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FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts
of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

First Quarter 2024

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Recent Developments in Household Net Worth and Domestic Nonfinancial Debt

The net worth of households and nonprofits rose to \$160.8 trillion during the first quarter of 2024. The value of directly and indirectly held corporate equities increased \$3.8 trillion and the value of real estate increased \$0.9 trillion.

Domestic nonfinancial debt outstanding was \$74.6 trillion at the end of the first quarter of 2024, of which household debt was \$20.1 trillion, nonfinancial business debt was \$21.3 trillion, and total government debt was \$33.2 trillion.

Domestic nonfinancial debt expanded 4.5 percent at an annual rate in the first quarter of 2024, down from an annual rate of 4.7 percent in the previous quarter.

Household debt increased 2.9 percent at an annual rate in the first quarter of 2024. Consumer credit grew at an

annual rate of 1.8 percent, while mortgage debt (excluding charge-offs) grew at an annual rate of 2.1 percent.

Nonfinancial business debt rose at an annual rate of 4.0 percent in the first quarter of 2024, up from a 0.6 percent annual rate in the previous quarter.

Federal government debt increased 6.2 percent at an annual rate in the first quarter of 2024, down from a 10.0 percent annual rate in the previous quarter.

State and local government debt expanded at an annual rate of 3.0 percent in the first quarter of 2024, after contracting at an annual rate of 1.1 percent in the previous quarter.

Household Net Worth and Growth of Domestic Nonfinancial Debt

Year	Household net worth ¹	Growth of domestic nonfinancial debt ²				
		Total	Households	Businesses	Federal government	State and local gov'ts
2014	86,957	3.9	1.1	7.0	5.4	-2.2
2015	89,916	4.5	2.6	7.1	5.0	0.5
2016	95,042	4.4	3.2	5.0	5.6	1.0
2017	103,777	4.3	4.0	6.2	3.7	0.0
2018	104,339	4.7	3.2	4.4	7.6	-1.2
2019	116,926	4.7	3.5	4.6	6.6	0.0
2020	131,438	12.3	3.5	9.3	24.1	3.0
2021	150,300	6.3	7.4	4.9	7.1	2.1
2022	144,682	5.6	6.2	5.7	6.1	-1.5
2023	155,727	5.1	2.8	2.0	9.8	0.7
2022: Q1	152,343	8.3	7.9	7.9	10.2	-2.4
2022: Q2	146,789	6.3	7.2	7.1	5.6	1.6
2022: Q3	143,572	4.5	6.2	4.1	4.2	-0.4
2022: Q4	144,682	3.1	3.0	3.3	4.0	-5.1
2023: Q1	147,898	3.8	2.4	4.5	4.5	1.2
2023: Q2	153,184	6.3	3.1	1.5	12.7	2.8
2023: Q3	151,773	5.4	3.2	1.3	10.6	-0.3
2023: Q4	155,727	4.7	2.3	0.6	10.0	-1.1
2024: Q1	160,844	4.5	2.9	4.0	6.2	3.0

1. Shown on table B.101, which includes nonprofit organizations. Billions of dollars; amounts outstanding end of period, not seasonally adjusted.

2. Percentage changes calculated as transactions at a seasonally adjusted annual rate divided by previous quarter's seasonally adjusted level, shown at an annual rate.

Release Highlights Fourth Quarter 2023

Topic	Description
Revisions to net issuance of corporate equity in the nonfinancial corporate business sector	Net issuance of corporate equity in the nonfinancial corporate business sector (table F.103) has been revised to include equity issuance of private corporations related to venture capital investment and to improve measurement of equity issuance of private corporations related to private equity investment. Data revisions begin 2008:Q1.
Nonfinancial corporate business benchmark	Assets of the nonfinancial corporate business sector (tables F.103, L.103, B.103, and R.103) have been revised from 2022:Q1 forward to reflect new benchmark data from the Internal Revenue Service (IRS) Statistics of Income (SOI) for 2022.

Explanatory Notes

Financial Accounts of the United States

The Statistical Release Z.1, *Financial Accounts of the United States*, or Financial Accounts, is organized into the following sections:

- Matrices summarizing transactions and levels across sectors and tables on debt growth, net national wealth, gross domestic product (GDP), national income, saving, and so on
- Transactions of financial assets and liabilities, by sector and by financial instrument
- Levels of financial assets and liabilities, by sector and by financial instrument
- Balance sheets, including nonfinancial assets, and changes in net worth for households and nonprofit organizations, nonfinancial corporate businesses, and nonfinancial noncorporate businesses
- Supplementary tables including balance sheets for the household sector, nonprofit organization sector, the household and nonprofit organization sector with additional equity and debt detail, and domestic hedge funds, as well as tables detailing stocks and flows of fixed assets
- Integrated Macroeconomic Accounts (IMA)

The IMA relate production, income, saving, and capital formation from the Bureau of Economic Analysis's (BEA) national income and product accounts (NIPA) to changes in net worth from the Financial Accounts on a sector-by-sector basis. The IMA are published jointly by the Federal Reserve Board and BEA and are based on international guidelines and terminology as defined in the System of National Accounts (SNA2008).

Federal Reserve Board staff have taken many steps over the past several years to conform the Financial Accounts with the SNA2008 guidelines. Nonetheless, a few important differences remain, in particular, the following in the Financial Accounts:

- The purchase of consumer durables is treated as investment rather than as consumption.
- Nonfinancial noncorporate businesses (tables F/L/B.104) are not included in the household sector.
- Nearly all debt security asset holdings are reported at market value while most debt security liabilities are at book value. Statistical discrepancies, shown on debt security

instrument tables, accounts for differences in valuations.

Concepts of Levels and Transactions in the SNA and the Financial Accounts

The level of an asset or liability (also referred to as the "stock" or "outstanding") measures the value of the asset or liability in existence at a point in time. In the Financial Accounts, the levels are reported as of the end of each calendar quarter. In the SNA2008, the change in the level from one period to the next is called the *economic flow*, and can be decomposed into three broad elements: *transactions*, which measure the exchange of assets; *revaluations*, which measure holding gains and losses; and *other changes in volume*, which measure discontinuities or breaks in time series due to disaster losses or a change in source data or definition. In practice, other volume changes are relatively rare, and revaluations occur mainly for series carried at market value (such as corporate equities, real estate, and some debt securities), so for many series the change in the level is equal to the transactions element.

Growth Rates

Growth rates calculated from levels include revaluations and other changes in volume. In order to isolate the effect of transactions on the growth of a given asset or liability, users should calculate the ratio of transactions in a given period to the level in the preceding period.

Growth rates in table D.1 are calculated by dividing transactions at a seasonally adjusted annual rate from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Growth rates calculated from changes in unadjusted levels may differ from those in table D.1.

Seasonal Adjustment

Seasonal factors are recalculated and updated with the December release of third-quarter data. Series that exhibit significant seasonal patterns are adjusted. Seasonal factors are generated using the X-13-ARIMA seasonal adjustment program from the U.S. Census Bureau, estimated using the most recent 10 years of transaction data. Due to distortions of seasonal patterns caused by financial crises, seasonal factors for affected series are extrapolated using pre-crisis data until several years of post-crisis data are available. Seasonally adjusted levels shown in table D.3 are derived by carrying forward year-end levels by seasonally adjusted

transactions.

Data Revisions

Data shown for the most recent quarters are based on preliminary and potentially incomplete information. A summary list of the most recent data available for each sector is provided in a table following these notes. Nonetheless, when source data are revised or estimation methods are improved, all data are subject to revision. There is no specific revision schedule; rather, data are revised on an ongoing basis. In each release of the Financial Accounts, major revisions are highlighted at the beginning of the publication.

Discrepancies

The data in the Financial Accounts come from a large variety of sources and are subject to limitations and uncertainty due to measurement errors, missing information, and incompatibilities among data sources. The size of this uncertainty cannot be quantified, but its existence is acknowledged by the inclusion of “statistical discrepancies” for various sectors and financial instruments.

The discrepancy for a given sector is defined as the difference between the aggregate value of the sector’s sources of funds and the value of its uses of funds. Sources of funds are gross savings less net capital transfers paid and net increase in liabilities and equity; uses of funds are capital expenditures and the net acquisition of financial assets. If a sector’s sources of funds are greater than its uses of funds, the sector is a net lender of funds in the accounts. In the reverse case, the sector would be a net borrower of funds. Most of the data for deriving gross savings come from the BEA’s NIPA. For a financial instrument category, the discrepancy is defined as the difference between the measurement of funds raised through the financial instrument and funds disbursed through that instrument. The relative size of the statistical discrepancy is one indication of the quality of the underlying source data. Note that differences in seasonal adjustment procedures sometimes result in quarterly discrepancies that partially or completely offset each other in the annual data.

Financial Accounts Guide

Substantially more detail on the construction of the Financial Accounts is available in the *Financial Accounts Guide*, which provides interactive, online documentation for each data series. The tools and descriptions in the guide are designed to help users understand the structure and content of the Financial Accounts.

Each input and calculated series in the Z.1 is identified according to a unique string of patterned numbers and letters. The series structure page of the guide provides a breakdown of what the letters and numbers represent in the series mnemonics. Some data submissions to international organizations are also available in the guide. The guide is updated with the quarterly release and is available online:

www.federalreserve.gov/apps/fof

Enhanced Financial Accounts and Data Visualization

Additional supplementary information is available online in the Enhanced Financial Accounts, which augment the Financial Accounts with finer detail, additional types of activities, higher-frequency data, and more-disaggregated data. Links to the Enhanced Financial Accounts are available from both the *Financial Accounts Guide* page and the main release page. In addition, interactive online data visualizations are available for selected components of the Financial Accounts and Enhanced Financial Accounts. Links are available also on the same pages.

Production Schedule

The Financial Accounts are published four times per year, about 10 weeks following the end of each calendar quarter. The publication is available online:

www.federalreserve.gov/releases/Z1

This website also provides CSV files of quarterly data for transactions at a seasonally adjusted annual rate, unadjusted transactions, levels outstanding, balance sheets, debt tables, supplementary tables, and the IMA.

In addition, the data are available as customizable datasets through the Federal Reserve Board’s Data Download Program online:

www.federalreserve.gov/datadownload/default.htm

Print Subscription Information

The Federal Reserve Board charges a fee for subscriptions to print versions of statistical releases. Inquiries regarding print versions should be directed to the following office:

Publications Services, Stop 127
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551
(202) 452-3245

Description of Most Recent Data Available

Sector Table	Available at time of publication
National income and product accounts (NIPA) (various tables)	Second estimate, seasonally adjusted, for 2024:Q1. Corporate profits through 2024:Q1 (preliminary). Government receipts and expenditures unadjusted transactions from 1952:Q1 forward. GDP and income unadjusted transactions from 2002:Q1 forward. Many BEA series are downloaded via Haver Analytics.
Households and nonprofit organizations sector (tables F.101 and L.101)	Estimates are largely residual, derived from other sectors' data. Data for consumer credit, which are estimated directly, are available through 2024:Q1. Internal Revenue Service Statistics of Income (IRS/SOI) data for Section 501(c)(3-9) nonprofit organizations through 2020. Private foundations and Section 4947(a)(1) Nonexempt Charitable Trusts are available through 2019 (table B.101.n). Data on hedge funds from SEC forms PF and ADV through 2023:Q4 (table B.101.f).
Nonfinancial corporate business (tables F.103 and L.103)	Quarterly Financial Report (QFR) of the Census Bureau through 2023:Q4; IRS/SOI data through 2022. Securities offerings, mortgages, bank loans, commercial paper, and other loans through 2024:Q1. Corporate farm data through 2022; USDA forecast through 2024:Q1.
Nonfinancial noncorporate business (tables F.104 and L.104)	IRS/SOI data through 2021; bank and finance company loans, and mortgage borrowing through 2024:Q1. Noncorporate farm data through 2022; USDA forecast through 2024:Q1.
Federal government (tables F.106 and L.106)	Monthly Treasury Statement of Receipts and Outlays, Monthly Statement of the Public Debt and Loan program data through 2024:Q1.
State and local governments (tables F.107 and L.107)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2023:Q4. Data for total financial assets from Census Bureau through 2019:Q2. Additional financial asset detail from comprehensive annual financial reports of state and local governments through 2011:Q2.
Monetary authority (tables F.109 and L.109)	All data through 2024:Q1.
U.S.-chartered depository institutions (tables F.111 and L.111)	All data through 2024:Q1.
Foreign banking offices in U.S. (tables F.112 and L.112)	All data through 2024:Q1.
Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2024:Q1.
Credit unions (tables F.114 and L.114)	America's Credit Unions through 2024:Q1; Natural person Call Reports and corporate Call Reports through 2023:Q4.
Property-casualty insurance companies (tables F.115 and L.115)	All data through 2024:Q1 (NJ-domiciled firms extrapolated).

Sector Table	Available at time of publication
Life insurance companies (tables F.116 and L.116)	All data through 2024:Q1 (NJ-domiciled firms extrapolated).
Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor Form 5500 data through 2021. Investment Company Institute data through 2023:Q4. BEA annual actuarial liability data through 2022:Q4.
Federal government retirement funds (tables F.119 and L.119)	Data from the Monthly Treasury Statement of Receipts and Outlays, the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2024:Q1. BEA annual actuarial liability data through 2022:Q4.
State and local government employee retirement funds (tables F.120 and L.120)	Census Bureau Annual Survey of Public Pensions through 2022:Q2. Quarterly Survey of Public Pensions through 2023:Q4. Investment Company Institute data through 2023:Q4. BEA annual actuarial liability data through 2022:Q4.
Money market funds (tables F.121 and L.121)	All data through 2024:Q1.
Mutual funds (tables F.122 and L.122)	All data through 2024:Q1.
Closed-end funds (tables F.123 and L.123)	All data through 2024:Q1.
Exchange-traded funds (tables F.124 and L.124)	All data through 2024:Q1.
Government-sponsored enterprises (GSEs) (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, REFCORP, Farmer Mac, FCS, and FHLB through 2024:Q1.
Agency- and GSE-backed mortgage pools (tables F.126 and L.126)	Data for Freddie Mac, Fannie Mae, Farmer Mac, and Ginnie Mae through 2024:Q1.
Issuers of asset-backed securities (ABS) (tables F.127 and L.127)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2024:Q1.
Finance companies (tables F.128 and L.128)	All data through 2024:Q1.
Mortgage real estate investment trusts (mREITs) (tables F.129 and L.129)	All data through 2024:Q1.
Security brokers and dealers (tables F.130 and L.130)	FOCUS reports through 2024:Q1. There are no FOGS filers as of 2023:Q4.
Holding companies (table F.131 and L.131)	All data through 2024:Q1.
Other financial business (tables F.132 and L.132)	Estimates are largely residual, derived from other sectors' data. Data for Central Clearing Counterparties are available annually through 2023:Q4 and quarterly through 2024:Q1.
Rest of the world (tables F.133 and L.133)	NIPA estimates, depository institutions' Call Reports, and Treasury International Capital System through 2024:Q1. International investment position and international transaction accounts through 2023:Q4.

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Financial Accounts Matrix--Transactions for 2023

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy	
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)		
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General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Transactions

Summary

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)	
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)		
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General Notes: U = use of funds; S = source of funds; Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Levels for 2023

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	118338.3	--	38843.1	--	3791.3	--	4751.7	--	165724.5	--	135145.4	--	48120.2	--	348990.0	--	-863.3
2 Total liabilities and equity	--	20519.7	--	118724.5	--	31844.8	--	7579.9	--	178668.9	--	139992.1	--	29465.7	--	348126.7	--
3 Total liabilities	--	20519.7	--	40483.5	--	31844.8	--	7579.9	--	100427.8	--	120829.6	--	8419.7	--	229677.1	--
4 U.S. official reserve assets	--	--	--	--	215.5	154.1	--	--	215.5	154.1	29.5	--	154.1	233.9	399.1	388.1	-11.0
5 SDR certificates	--	--	--	--	5.2	5.2	--	--	5.2	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	22.6	22.6	--	--	22.6	22.6	52.6	--	--	--	52.6	22.6	-30.0
7 Foreign deposits	49.9	--	236.5	--	--	--	--	--	286.3	--	19.3	--	--	877.0	305.6	877.0	571.4
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	3352.0	3894.8	570.7	--	3922.7	3894.8	-27.9
9 Checkable dep. and currency	4278.9	--	2555.9	--	776.0	--	375.6	--	7986.4	--	627.9	9862.0	1243.5	--	9857.8	9862.0	4.2
10 Time and savings deposits	9830.1	--	1908.0	--	1.2	--	374.3	--	12113.6	--	868.4	13669.2	687.2	--	13669.2	13669.2	--
11 Money market fund shares	3982.7	--	1034.2	--	--	--	72.0	--	5088.9	--	1085.6	6357.6	183.0	--	6357.6	6357.6	--
12 Fed. Funds and security repos	--	--	29.1	--	--	--	209.3	--	238.4	--	5340.7	4554.7	1295.4	1619.2	6874.5	6173.9	-700.6
13 Debt securities	5729.0	204.0	462.8	8238.6	0.5	26246.7	2279.1	3235.0	8471.3	37924.3	33007.5	17378.1	13876.6	3797.8	55355.4	59100.2	3744.8
14 Open market paper	--	--	202.8	218.0	--	--	89.2	--	291.9	218.0	827.1	712.0	124.4	313.5	1243.5	1243.5	--
15 Treasury securities	2385.2	--	175.2	--	--	26226.6	1588.8	--	4149.1	26226.6	12218.4	--	8056.1	--	24423.6	26226.6	1802.9
16 Agency- and GSE-backed sec.	1259.4	--	33.9	--	0.0	20.2	422.9	--	1716.2	20.2	8074.6	11955.8	1429.6	--	11220.3	11976.0	755.7
17 Municipal securities	1773.9	204.0	34.3	618.0	--	--	26.3	3235.0	1834.4	4056.9	2062.3	--	117.5	--	4014.2	4056.9	42.7
18 Corporate and ign. bonds	310.5	--	16.7	7402.7	0.5	--	152.0	--	479.7	7402.7	9825.0	4710.3	4149.0	3484.3	14453.7	15597.2	1143.5
19 Loans	1350.6	19742.2	218.9	12837.2	2197.1	3225.1	376.0	24.3	4142.6	35828.8	33897.6	2316.0	1093.3	988.7	39133.5	39133.5	--
20 Depository inst. loans n.e.c.	--	473.6	--	3105.8	--	--	--	--	3579.4	427.1	4965.6	427.1	--	959.1	4965.6	4965.6	--
21 Other loans and advances	1257.2	735.1	--	3054.4	558.8	3225.1	91.5	24.3	1907.6	7038.8	5956.4	1888.8	1093.3	29.6	8957.3	8957.3	--
22 Mortgages	74.4	13509.8	183.1	6677.0	176.0	0.0	284.5	--	718.0	20186.9	19468.8	--	--	--	20186.9	20186.9	--
23 Consumer credit	18.9	5023.7	35.8	--	1462.2	--	--	--	1516.9	5023.7	3506.8	--	--	--	5023.7	5023.7	--
24 U.S. direct investment: debt	--	--	-59.2	--	--	--	--	--	-59.2	--	21.8	--	--	-37.4	-37.4	-37.4	--
25 Foreign direct investment: debt	--	--	--	372.2	--	--	--	--	--	372.2	--	126.7	498.9	--	498.9	498.9	--
26 Corporate equities	31583.8	--	3064.7	51282.7	33.2	--	293.2	--	34974.9	51282.7	29319.7	14812.8	13276.2	11475.4	77570.8	77570.8	--
27 U.S. direct investment: equity	--	--	7863.4	--	--	--	--	--	7863.4	--	1632.6	--	--	9495.9	9495.9	9495.9	--
28 Foreign direct investment: equity	--	--	--	11482.7	--	--	--	--	--	11482.7	--	1544.8	13027.4	--	13027.4	13027.4	--
29 Miscellaneous other equity	15599.5	--	20.2	15475.7	82.1	--	--	--	15701.9	15475.7	2663.6	2805.0	--	74.7	18355.5	18355.5	--
30 Mutual fund shares	10950.0	--	407.4	--	--	--	122.6	--	11480.0	--	6892.3	19599.7	1227.4	--	19599.7	19599.7	--
31 Life insurance reserves	2060.5	--	--	--	--	54.3	--	--	2060.5	54.3	608.6	2468.2	0.4	147.0	2669.5	2669.5	--
32 Pension entitlements	30979.3	--	--	--	--	--	--	--	30979.3	--	575.0	31235.2	1.3	320.3	31555.6	31555.6	--
33 Trade credit	326.0	534.1	5981.4	4347.8	103.3	510.4	304.3	1295.9	6715.1	6688.2	494.8	629.8	667.5	88.0	7877.4	7406.0	-471.4
34 Taxes payable	--	--	--	455.4	379.7	--	234.9	--	614.6	455.4	--	--	--	--	614.6	554.8	-59.8
35 Miscellaneous	1618.2	39.4	15119.9	14232.3	2.6	1626.3	110.5	3024.8	16851.1	18922.8	14660.8	8638.3	317.2	385.1	31829.1	27946.1	-3882.9

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

Financial Accounts Matrix--Levels

Z.1, June 7, 2024

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005
5 SDR certificates	--	--	--	--	713014003	713014003	--	--	713014003	713014003	713014003	--	--	713014003	713014003	713014003	--
6 Treasury currency	--	--	--	--	313112003	313112003	--	--	313112003	313112003	713012003	--	--	713012003	313112003	313112003	903012005
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	793091005	--	--	263191005	893091005	263191005	903091005
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	--	--	--	894010005	79410005	904010005
9 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	--	263020005	--	893020005	793120005	903020005
10 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	--	263030005	--	893030005	703130005	--
11 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	634090005	--	263034003	--	634090005	634090005	--
12 Fed. Funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	--	262051005	262151003	892050005	892150005	902050005
13 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005
14 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
15 Treasury securities	153061105	--	143061105	--	313161105	--	213061103	--	383061105	313161105	793061105	--	263061105	--	893061105	313161105	903061103
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703
17 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	383162005	903062003
18 Corporate and ign. bonds	153063005	--	123063003	103163005	313063763	--	213063003	--	383063005	103163005	793063005	--	263063005	263163005	893063005	893163005	903063003
19 Loans	154023005	154123005	144023005	144123005	314023005	314123005	214023005	213169203	384023005	384123005	794023005	794123005	263069005	264123005	894123005	894123005	--
20 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	383168005	383168005	793068005	793168005	--	263168005	793068005	793068005	--
21 Other loans and advances	153069005	153169005	--	143169005	313069005	313169005	213069200	213169203	383069005	383169005	793069005	793169005	263069005	263169005	893169005	893169005	--
22 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	--	--	--	893065005	893065005	--
23 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
24 U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	--	793092305	--	--	263192305	263192305	263192305	--
25 Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	--	793192305	--	263092305	263092305	263092305	--
26 Corporate equities	153064105	--	103064103	103164105	313064105	--	213064103	--	383064105	103164105	793064105	793164105	263064105	263164100	893064105	893064105	--
27 U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	--
28 Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	--	793192105	263092101	--	263092101	263092101	--
29 Miscellaneous other equity	153081115	--	143092405	112090205	313081115	--	--	--	383094905	112090205	793094905	793194905	--	313092803	893194905	893194905	--
30 Mutual fund shares	153064205	--	103064203	--	--	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
31 Life insurance reserves	153040005	--	--	--	313140003	--	--	--	153040005	313140003	793040005	543140005	263140005	263140005	893140005	893140005	--
32 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	543050005	583150005	263150005	263150005	893150005	893150005	--
33 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
34 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	793178005	--	--	--	893078005	893178005	903078005
35 Miscellaneous	153090005	543077073	143090005	143190005	313091105	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		Federal government FG314104005	State and local governments FG214104005	Domestic financial sectors FG794104005	Rest of the world FG264104005
		Total FG154104005	One-to-four-family res. mortgages FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1989	7.51	9.39	10.94	6.30	6.29	7.32	7.63	5.31	10.29	-0.28
1990	6.56	6.82	8.85	1.87	3.63	5.39	10.99	5.00	8.62	5.06
1991	4.74	5.63	7.01	-1.07	-2.07	-2.02	11.18	9.23	6.89	2.74
1992	4.65	5.21	6.49	1.13	-0.31	0.58	10.92	1.53	8.17	4.50
1993	5.77	6.09	5.51	7.44	3.10	5.26	8.40	5.29	11.44	15.67
1994	5.27	7.54	5.56	15.23	5.64	7.41	5.11	-3.95	13.40	-2.99
1995	4.92	6.98	4.87	14.39	5.94	6.67	4.38	-5.49	11.89	15.90
1996	5.29	7.05	6.18	9.05	5.70	5.53	4.60	-1.96	12.90	14.19
1997	5.78	6.55	6.11	5.52	9.20	9.54	1.46	4.95	11.47	10.36
1998	7.07	8.04	8.08	7.22	12.63	12.34	-0.26	6.20	18.83	4.93
1999	6.64	9.34	9.29	7.80	10.13	9.13	-0.68	3.26	16.89	3.12
2000	4.72	8.71	8.65	11.36	8.79	7.83	-6.30	1.43	11.51	7.36
2001	5.82	8.86	10.55	8.65	4.74	3.25	1.35	8.80	11.13	-1.26
2002	6.75	9.84	13.26	5.56	2.45	0.32	6.81	11.09	8.63	7.51
2003	7.82	12.29	14.49	5.30	1.32	0.41	9.50	8.32	11.25	1.73
2004	9.12	11.31	13.44	5.57	6.21	4.04	8.31	11.63	9.05	7.99
2005	8.83	10.93	13.76	4.52	8.10	5.63	6.61	6.63	8.92	7.82
2006	8.48	10.60	11.19	5.18	9.74	7.41	3.92	4.40	10.80	21.42
2007	8.10	6.95	7.20	6.11	12.43	11.58	4.66	6.34	13.58	15.44
2008	5.84	0.25	0.74	1.31	5.66	4.01	21.44	1.39	4.29	-10.39
2009	3.64	0.42	0.88	-3.58	-3.76	-4.60	20.41	4.78	-9.97	14.53
2010	4.20	-0.90	-1.50	-1.10	-0.69	-0.83	18.53	2.88	-4.26	9.53
2011	3.74	0.26	-0.59	4.13	2.67	5.25	10.82	-1.01	-3.20	7.23
2012	4.67	0.22	-1.09	5.76	5.80	6.57	10.12	-0.01	-1.32	8.26
2013	4.30	2.31	-0.12	6.10	5.24	6.72	6.67	-0.12	1.55	8.82
2014	3.87	1.11	-0.01	7.09	6.99	7.10	5.37	-2.19	1.99	8.83
2015	4.54	2.64	1.28	7.05	7.10	7.92	5.02	0.51	1.42	-0.66
2016	4.36	3.18	2.07	6.95	5.03	3.31	5.56	1.05	2.61	1.28
2017	4.29	3.99	3.07	5.34	6.18	4.55	3.74	0.00	2.31	11.66
2018	4.74	3.23	2.96	4.51	4.38	3.86	7.58	-1.22	1.74	6.55
2019	4.69	3.52	2.82	4.62	4.64	6.18	6.58	-0.01	2.65	1.82
2020	12.33	3.52	3.76	-0.29	9.27	9.53	24.06	3.00	6.22	2.43
2021	6.30	7.45	7.55	5.68	4.94	4.55	7.13	2.14	5.26	14.05
2022	5.63	6.19	6.87	7.60	5.70	5.38	6.11	-1.54	9.16	5.93
2023	5.13	2.78	2.89	2.65	2.02	1.87	9.76	0.67	1.84	3.32
2018 -- Q1	5.68	3.59	2.76	4.77	4.35	3.94	10.38	-2.64	1.39	10.56
Q2	4.34	3.14	3.26	3.13	3.25	2.18	7.18	0.14	0.72	5.88
Q3	4.48	3.27	3.29	4.79	4.89	4.67	5.92	0.31	1.97	6.82
Q4	4.07	2.76	2.42	5.04	4.55	4.16	6.01	-2.69	2.83	2.62
2019 -- Q1	4.32	2.49	2.36	4.50	6.39	8.92	5.17	-2.11	1.83	-4.88
Q2	3.77	4.21	3.30	4.20	3.96	5.08	4.17	-1.82	3.45	9.23
Q3	6.42	3.63	3.02	5.03	5.72	7.95	10.42	0.85	4.39	1.78
Q4	3.94	3.58	2.50	4.44	2.21	2.28	5.95	3.08	0.84	0.89
2020 -- Q1	10.27	3.42	2.78	0.86	19.73	27.48	9.26	0.92	29.83	-9.10
Q2	27.06	-0.46	2.44	-6.40	15.22	16.12	64.61	3.60	-11.18	4.60
Q3	4.59	5.42	5.22	2.56	0.13	-3.67	7.48	5.64	-0.01	0.67
Q4	5.67	5.55	4.41	1.89	1.15	-2.27	9.91	1.73	6.78	13.50
2021 -- Q1	4.98	6.02	5.40	3.85	4.86	4.32	4.55	3.36	6.09	21.83
Q2	7.30	7.71	7.99	7.16	2.62	2.58	11.21	3.18	5.16	8.14
Q3	3.55	7.21	7.69	5.18	4.73	5.55	0.08	2.95	5.01	19.72
Q4	8.73	7.74	7.99	5.77	7.07	5.29	12.06	-0.98	4.16	4.76
2022 -- Q1	8.27	7.91	8.44	7.55	7.86	8.30	10.22	-2.36	12.87	9.62
Q2	6.27	7.16	8.46	8.86	7.11	7.16	5.56	1.64	6.51	8.44
Q3	4.49	6.22	6.54	6.61	4.06	3.79	4.19	-0.39	5.75	10.60
Q4	3.07	3.02	3.53	6.56	3.25	1.79	3.98	-5.06	10.38	-4.27
2023 -- Q1	3.76	2.42	2.80	4.03	4.52	4.85	4.45	1.23	12.22	2.23
Q2	6.31	3.14	2.93	3.47	1.54	1.54	12.67	2.82	-6.17	5.07
Q3	5.36	3.17	3.62	0.39	1.31	1.17	10.60	-0.29	-2.31	-2.57
Q4	4.70	2.27	2.09	2.59	0.65	-0.12	10.01	-1.08	3.82	3.30
2024 -- Q1	4.53	2.90	2.15	1.84	3.96	4.84	6.20	3.04	2.08	6.52

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		Federal government FA314104005	State and local governments FA214104005	Domestic financial sectors FA794104005	Rest of the world FA264104005
		Total FA154104005	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1989	736.0	291.4	224.9	47.0	216.4	167.6	180.9	47.4	224.3	-1.0
1990	692.1	231.0	200.1	15.1	133.8	133.7	280.2	47.1	209.9	17.9
1991	534.4	205.4	174.5	-8.8	-78.7	-52.9	316.6	91.2	182.5	10.1
1992	549.5	200.8	173.0	9.2	-11.6	14.7	343.8	16.5	231.1	16.9
1993	713.6	247.1	156.4	61.4	115.3	135.3	293.2	57.9	351.8	62.0
1994	689.7	324.7	166.8	135.0	217.0	201.7	193.5	-45.5	460.1	-14.5
1995	678.4	323.1	154.1	147.0	241.8	195.5	174.2	-60.8	463.9	75.3
1996	766.4	349.2	205.1	105.7	246.7	173.6	191.1	-20.5	563.4	85.5
1997	881.8	348.2	216.1	70.3	419.5	314.9	63.4	50.8	565.7	71.4
1998	1139.7	455.5	303.3	97.1	628.8	446.1	-11.4	66.8	1031.3	37.6
1999	1146.8	571.6	377.1	112.4	568.1	370.8	-30.1	37.3	1099.2	25.1
2000	870.2	582.7	383.5	176.5	545.6	349.7	-275.0	16.9	875.8	57.2
2001	1124.4	643.3	508.1	150.6	320.4	156.7	55.2	105.5	945.4	-10.5
2002	1377.7	778.0	706.2	105.2	173.0	15.7	282.1	144.6	819.3	62.3
2003	1704.1	1067.4	874.1	105.9	95.4	20.6	420.7	120.5	1160.5	16.3
2004	2146.7	1105.4	929.4	117.2	456.2	202.2	402.8	182.3	1027.8	91.4
2005	2336.7	1191.9	1081.2	100.4	633.3	294.7	346.9	164.7	1105.4	98.9
2006	2441.6	1282.1	1000.5	120.1	823.7	409.4	219.1	116.6	1452.4	283.9
2007	2529.8	930.3	715.5	150.2	1153.6	687.5	270.4	175.5	2018.9	251.7
2008	1970.5	35.9	79.1	34.3	591.3	266.1	1302.5	40.8	728.7	-203.6
2009	1293.6	59.6	92.7	-94.6	-414.4	-316.8	1505.8	142.6	-1758.7	227.0
2010	1536.5	-126.5	-156.3	-28.2	-72.9	-53.6	1645.9	89.9	-670.3	187.7
2011	1419.6	36.1	-58.7	109.4	277.4	335.7	1138.7	-32.6	-471.5	162.5
2012	1828.5	30.3	-106.9	158.7	617.8	441.8	1180.6	-0.2	-187.7	204.0
2013	1755.5	313.4	-11.7	177.6	588.6	479.3	857.3	-3.7	215.6	244.7
2014	1643.6	153.0	-0.5	219.1	824.3	539.7	735.9	-69.6	280.6	255.8
2015	2003.5	366.6	119.8	233.5	896.4	645.0	724.6	16.0	204.1	-21.0
2016	2003.1	449.2	196.3	236.2	678.3	290.0	842.7	32.9	373.3	39.5
2017	2054.9	581.2	296.3	194.3	875.0	411.1	598.6	0.1	336.3	371.1
2018	2370.5	487.4	294.3	172.7	663.5	370.5	1258.1	-38.5	257.6	244.3
2019	2472.9	549.1	287.9	185.1	749.1	635.5	1174.9	-0.2	400.1	70.7
2020	6805.9	568.8	394.4	-12.0	1562.0	1035.9	4581.2	93.9	962.9	103.4
2021	3906.5	1245.7	820.5	237.8	908.5	541.4	1683.4	68.9	864.9	633.6
2022	3744.9	1135.9	819.8	345.7	1112.9	679.8	1546.9	-50.7	1624.0	297.8
2023	3597.6	539.1	366.6	129.5	416.4	249.3	2620.4	21.7	356.3	152.9
2018 -- Q1	2841.5	542.0	274.5	182.8	659.3	378.1	1723.7	-83.5	206.1	393.9
Q2	2204.2	478.0	326.0	121.5	497.6	211.2	1224.1	4.5	106.6	223.8
Q3	2310.5	502.7	331.6	186.9	770.7	469.6	1027.5	9.7	293.9	258.9
Q4	2125.9	427.1	245.2	199.5	726.4	423.1	1057.1	-84.7	423.8	100.8
2019 -- Q1	2276.3	387.6	241.2	180.1	1031.6	917.4	923.1	-65.9	276.8	-189.9
Q2	2007.9	660.8	338.2	170.2	649.0	533.5	754.8	-56.7	522.3	362.6
Q3	3452.7	575.7	312.3	206.1	946.1	844.5	1904.6	26.3	671.3	73.0
Q4	2154.6	572.5	260.2	184.2	369.7	246.7	1116.9	95.5	129.8	37.1
2020 -- Q1	5668.3	553.1	291.5	36.0	3323.6	2986.5	1762.8	28.8	4618.4	-386.8
Q2	15314.2	-75.8	257.4	-269.1	2690.9	1872.3	12586.2	112.9	-1859.8	186.2
Q3	2775.9	882.6	554.2	106.1	22.9	-443.3	1691.9	178.4	-2.4	28.4
Q4	3465.0	915.3	474.5	78.9	210.7	-272.0	2283.8	55.3	1095.4	585.6
2021 -- Q1	3084.3	1006.4	586.2	161.0	894.2	514.2	1075.6	108.0	1000.6	984.2
Q2	4578.5	1309.4	879.9	302.5	488.3	310.9	2677.5	103.3	860.7	378.9
Q3	2285.4	1274.2	881.9	229.2	895.6	681.7	18.9	96.7	868.4	935.9
Q4	5677.8	1392.7	933.9	258.6	1355.6	658.9	2961.7	-32.2	729.7	235.5
2022 -- Q1	5494.1	1450.8	1006.5	343.3	1534.5	1048.1	2586.3	-77.5	2280.7	483.2
Q2	4251.3	1333.3	1022.7	410.7	1421.4	930.1	1443.1	53.5	1191.0	408.1
Q3	3093.1	1178.7	807.5	313.1	826.2	501.5	1101.2	-12.9	1068.1	495.4
Q4	2141.3	580.8	442.5	315.7	669.4	239.5	1057.0	-166.0	1956.3	-195.5
2023 -- Q1	2639.1	469.6	355.0	197.2	934.5	646.7	1195.3	39.8	2364.4	102.4
Q2	4465.8	612.8	373.6	171.8	321.2	208.5	3440.4	91.5	-1231.0	236.9
Q3	3856.5	623.9	466.1	19.5	273.9	158.1	2968.3	-9.4	-454.3	120.4
Q4	3429.0	450.3	271.6	129.4	136.2	-15.9	2877.8	-35.2	746.0	152.1
2024 -- Q1	3339.4	578.1	279.8	92.7	834.3	657.9	1827.9	99.0	409.3	312.0

(1) Debt securities and loans.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		Federal government LA314104005	State and local governments LA214104005	Domestic financial sectors LA794104005	Rest of the world LA264104005
		Total LA154104005	One-to-four-family res. mortgages LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1989	10556.8	3386.0	2260.6	809.3	3679.9	2482.0	2550.5	940.4	2434.0	354.8
1990	11276.3	3646.2	2489.8	824.4	3811.9	2613.9	2830.8	987.4	2647.0	368.7
1991	11807.4	3855.2	2667.9	815.6	3726.2	2556.4	3147.4	1078.6	2828.3	375.5
1992	12360.1	4056.1	2840.9	824.8	3717.8	2574.3	3491.1	1095.1	3075.1	395.5
1993	13088.5	4305.5	2999.7	886.2	3845.6	2722.1	3784.3	1153.0	3432.2	484.8
1994	13784.5	4630.3	3166.4	1021.2	4068.9	2930.1	3977.8	1107.5	3900.4	473.4
1995	14478.7	4953.4	3320.5	1168.2	4326.6	3141.4	4152.0	1046.7	4367.2	602.5
1996	15246.6	5316.5	3538.6	1273.9	4560.8	3302.6	4343.1	1026.2	4930.6	689.1
1997	16126.4	5664.7	3754.7	1344.2	4978.2	3615.5	4406.5	1076.9	5476.2	763.6
1998	17266.0	6120.2	4058.0	1441.3	5607.0	4061.5	4395.1	1143.8	6507.5	806.0
1999	18447.2	6691.7	4435.0	1553.6	6209.5	4466.8	4365.0	1181.0	7609.5	776.7
2000	19305.4	7262.3	4817.3	1741.3	6755.1	4816.5	4090.0	1197.9	8495.3	837.1
2001	20412.8	7905.6	5325.4	1891.8	7058.6	4956.2	4145.2	1303.4	9496.6	829.5
2002	21790.5	8683.6	6031.6	1997.0	7231.6	4971.9	4427.3	1447.9	10315.9	944.5
2003	23526.9	9769.3	6915.4	2102.9	7341.1	5006.5	4848.0	1568.4	11351.7	1144.4
2004	26457.4	10899.9	7859.7	2220.1	7821.3	5232.8	5250.9	2485.3	12394.4	1265.4
2005	28781.2	12091.8	8940.9	2320.6	8454.6	5527.5	5584.8	2650.0	13445.3	1325.7
2006	31240.3	13389.4	9940.8	2456.7	9280.4	5938.0	5803.9	2766.7	14865.4	1630.2
2007	33746.8	14291.5	10625.5	2609.5	10438.9	6632.0	6074.3	2942.2	16994.9	1959.7
2008	35578.9	14200.6	10577.8	2643.8	11018.5	6893.1	7376.8	2983.0	17642.8	1562.1
2009	36553.7	14037.3	10441.9	2555.0	10508.2	6491.9	8882.6	3125.5	15749.4	1968.9
2010	37931.7	13804.8	9992.9	2646.8	10376.8	6390.1	10528.6	3221.5	14720.4	2247.7
2011	39195.8	13692.8	9786.1	2756.2	10647.0	6725.8	11667.3	3188.8	14170.1	2469.8
2012	40846.4	13582.6	9537.7	2912.9	11227.3	7134.8	12847.8	3188.6	13919.7	2775.5
2013	42497.5	13807.8	9437.8	3090.5	11799.6	7602.6	13705.1	3184.9	14074.4	2897.5
2014	44089.4	13911.6	9388.1	3309.5	12621.4	8142.6	14441.1	3115.3	14326.6	3207.8
2015	45909.3	14134.8	9494.0	3400.2	13477.6	8752.2	15165.6	3131.2	14300.3	3101.1
2016	47875.9	14554.0	9660.3	3636.4	14149.5	9037.7	16008.3	3164.1	14545.8	3182.7
2017	50041.2	15109.4	9930.8	3830.8	15160.7	9586.6	16606.9	3164.2	14845.6	3730.0
2018	52722.0	15581.9	10206.6	4007.0	16149.4	10283.6	17865.0	3125.7	15087.9	3891.1
2019	55176.2	16165.2	10478.7	4192.2	16845.7	10867.2	19039.9	3125.5	15481.0	4248.6
2020	61978.1	16730.6	10865.0	4184.9	18407.1	11903.1	23621.1	3219.3	16437.9	4508.8
2021	66459.6	18343.3	11926.7	4548.5	19523.5	12634.1	25304.5	3288.3	17721.0	5021.0
2022	70161.8	19411.1	12678.4	4894.2	20661.7	13339.5	26851.4	3237.6	19344.0	4601.9
2023	73753.1	19946.3	13041.0	5023.7	21075.8	13586.8	29471.8	3259.2	19694.0	4786.5
2018 --										
Q1	50747.8	15241.3	9995.9	3876.5	15325.3	9681.1	17037.9	3143.3	14895.1	3806.3
Q2	51616.1	15351.9	10072.4	3902.8	15775.9	10060.4	17343.9	3144.4	14914.7	3795.5
Q3	52195.4	15479.7	10149.8	3957.2	15968.2	10177.8	17600.8	3146.8	14984.9	3853.0
Q4	52722.0	15581.9	10206.6	4007.0	16149.4	10283.6	17865.0	3125.7	15087.9	3891.1
2019 --										
Q1	53283.8	15686.1	10261.7	4052.1	16392.7	10498.5	18095.8	3109.2	15154.4	3929.9
Q2	53781.7	15860.0	10342.5	4094.6	16542.1	10619.4	18284.5	3095.0	15285.5	4114.9
Q3	54641.3	16013.1	10417.2	4146.1	16766.0	10818.0	18760.7	3101.6	15451.1	4175.4
Q4	55176.2	16165.2	10478.7	4192.2	16845.7	10867.2	19039.9	3125.5	15481.0	4248.6
2020 --										
Q1	56595.1	16305.5	10548.9	4205.9	17676.4	11613.8	19480.6	3132.7	16633.4	4047.1
Q2	60421.7	16284.7	10611.4	4138.6	18349.0	12081.9	22627.1	3160.9	16167.0	4268.7
Q3	61113.4	16503.2	10747.8	4165.1	18354.6	11971.1	23050.1	3205.5	16165.0	4338.5
Q4	61978.1	16730.6	10865.0	4184.9	18407.1	11903.1	23621.1	3219.3	16437.9	4508.8
2021 --										
Q1	62747.9	16981.0	11010.4	4225.1	18630.6	12031.6	23890.0	3246.3	16687.4	4654.7
Q2	64459.4	17678.7	11474.8	4426.6	18949.2	12287.3	24559.3	3272.2	17322.2	4746.2
Q3	65024.4	17996.4	11694.4	4483.9	19167.7	12452.4	24564.1	3296.3	17538.9	4946.1
Q4	66459.6	18343.3	11926.7	4548.5	19523.5	12634.1	25304.5	3288.3	17721.0	5021.0
2022 --										
Q1	67832.3	18619.1	12091.3	4634.3	19993.3	12982.3	25951.1	3268.9	18290.9	4834.8
Q2	68908.9	18951.5	12346.1	4737.0	20363.2	13229.6	26311.8	3282.3	18588.4	4672.0
Q3	69681.2	19245.3	12547.2	4815.3	20569.7	13355.0	26587.1	3279.1	18855.2	4574.7
Q4	70161.8	19411.1	12678.4	4894.2	20661.7	13339.5	26851.4	3237.6	19344.0	4601.9
2023 --										
Q1	70820.7	19527.7	12766.3	4943.5	20895.3	13501.2	27150.2	3247.5	19934.8	4673.3
Q2	71936.3	19680.1	12859.0	4986.5	20975.5	13553.3	28010.3	3270.4	19626.8	4675.6
Q3	72898.9	19834.6	12974.0	4991.4	21043.9	13592.8	28752.4	3268.0	19510.0	4610.9
Q4	73753.1	19946.3	13041.0	5023.7	21075.8	13586.8	29471.8	3259.2	19694.0	4786.5
2024 --										
Q1	74586.9	20089.8	13110.0	5046.9	21284.3	13751.2	29928.8	3284.0	19796.1	4827.5

(1) Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL892090005	U.S. net wealth (1)	114685.9	134704.3	135331.9	144489.8	137398.6	143117.6	142370.0	144489.8	150118.8	1
2	LM152010005	Households' direct holdings of nonfinancial assets	43597.1	51205.7	55634.4	57908.6	55644.0	58066.9	58503.2	57908.6	58912.7	2
3	LM155035005	Real estate	36804.9	43389.9	47108.1	49089.7	47004.3	49314.6	49725.6	49089.7	49996.5	3
4	LM165015205	Equipment (nonprofits)	543.5	582.5	627.9	667.0	645.7	650.0	659.2	667.0	679.3	4
5	LM165013765	Intellectual property products (nonprofits)	222.4	235.1	252.7	273.7	258.7	263.3	268.3	273.7	277.6	5
6	LM155111005	Consumer durable goods	6026.2	6998.1	7645.6	7878.2	7735.3	7839.0	7850.1	7878.2	7959.3	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	15841.1	18459.0	19300.1	18800.8	19005.6	19268.3	19233.4	18800.8	18736.5	7
8	LM115035005	Real estate	14331.7	16798.1	17506.9	17036.9	17202.6	17481.5	17453.1	17036.9	16975.2	8
9	LM115015205	Equipment	921.6	1000.4	1071.2	966.7	1058.2	1022.4	995.7	966.7	945.3	9
10	LM115013765	Intellectual property products	347.7	375.4	413.1	478.0	429.9	446.0	460.7	478.0	494.4	10
11	LM115020005	Inventories	240.1	285.1	308.9	319.2	314.9	318.4	323.9	319.2	321.5	11
12	LM662090003	Fin. noncorporate businesses nonfinancial assets (2)	90.3	106.1	109.8	123.8	117.8	120.1	121.0	123.8	128.6	12
13	LM882010405	Domestic corporations' nonfinancial assets	52831.7	64695.5	55502.1	65803.5	58167.3	62491.6	61216.9	65803.5	71720.7	13
14	LM102010405	Nonfinancial corporations' nonfinancial assets (3)	51596.8	61588.6	50876.2	61080.6	54520.9	58364.0	56469.8	61080.6	66223.5	14
15	LM792010405	Financial corporations' nonfinancial assets (3)	1234.8	3106.9	4625.9	4722.9	3646.4	4127.6	4747.1	4722.9	5497.2	15
16	LM315015005	Federal government nonfinancial assets (4)	3779.2	4098.2	4412.6	4611.3	4476.3	4514.0	4556.7	4611.3	4656.8	16
17	LM315015605	Structures	1750.5	1949.2	2128.3	2172.2	2153.2	2156.6	2161.1	2172.2	2181.1	17
18	LM315013265	Equipment	846.0	901.2	950.6	982.8	957.6	963.7	970.6	982.8	988.7	18
19	LM315013765	Intellectual property products	1182.7	1247.7	1333.8	1456.2	1365.4	1393.7	1424.9	1456.2	1487.0	19
20	LM212010095	State and local governments nonfinancial assets (4)	12546.6	14063.2	15427.1	15896.3	15662.3	15723.6	15806.3	15896.3	16054.0	20
21	LM215015605	Structures	12118.7	13605.1	14934.9	15384.5	15163.8	15222.6	15299.9	15384.5	15536.7	21
22	LM215013265	Equipment	263.3	283.9	303.7	309.9	306.1	306.1	307.9	309.9	312.2	22
23	LM215013765	Intellectual property products	164.6	174.2	188.5	201.9	192.3	194.9	198.5	201.9	205.0	23
24	FL882090265	Net U.S. financial claims on the rest of the world	-14000.1	-17923.4	-15054.2	-18654.5	-15674.8	-17066.9	-17067.5	-18654.5	-20090.6	24
25	FL264194005	U.S. financial claims on the rest of the world	26321.9	29814.1	26107.5	29465.7	27575.7	28121.3	27413.2	29465.7	30806.7	25
26	LM263164100	U.S. holdings of foreign corporate equities	10615.0	12061.3	10306.0	11475.4	10796.8	11016.1	10694.4	11475.4	12114.6	26
27	FL264194035	Other U.S. financial claims	15706.9	17752.8	15801.6	17990.3	16778.9	17105.3	16718.8	17990.3	18692.1	27
28	FL264090005	Less: Foreign financial claims on U.S.	40322.0	47737.5	41161.7	48120.2	43250.5	45188.2	44480.7	48120.2	50897.2	28
29	LM263064105	Foreign holdings of U.S. corporate equities	10673.4	13898.3	10799.1	13276.2	11491.3	12384.4	12051.1	13276.2	14468.6	29
30	FL264090035	Other foreign financial claims	29648.6	33839.2	30362.7	34843.9	31759.2	32803.8	32429.6	34843.9	36428.6	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	114685.9	134704.3	135331.9	144489.8	137398.6	143117.6	142370.0	144489.8	150118.8	31
32	FC892090005	Change in U.S. net wealth	10275.9	20018.4	627.6	9157.8	2066.7	5719.0	-747.6	2119.7	5629.0	32
33	PC892090005	Percent change in U.S. net wealth	9.84	17.45	0.47	6.77	1.53	4.16	-0.52	1.49	3.90	33
34	FL152090005	B. Household net worth (5)	131438.1	150300.5	144681.9	155727.2	147897.9	153184.3	151773.0	155727.2	160843.7	34
35	FC152090005	Change in household net worth	14512.3	18862.4	-5618.6	11045.3	3216.1	5286.4	-1411.3	3954.2	5116.6	35
36	PC152090005	Percent change in household net worth	12.41	14.35	-3.74	7.63	2.22	3.57	-0.92	2.61	3.29	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, nonfinancial and financial business, and government sectors of the U.S. economy, net of U.S. financial obligations to the rest of the world (sum of lines 24+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) Estimated as the market value of corporate equity, plus foreign direct investment: equity, plus miscellaneous other equity (excluding proprietors' equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA086902005	Gross domestic product (GDP)	21323.0	23594.0	25744.1	27360.9	26813.6	27063.0	27610.1	27957.0	28255.9	1
2	FA156901001	Personal consumption expenditures (2)	14206.2	16043.0	17511.7	18570.6	18269.6	18419.0	18679.5	18914.5	19164.2	2
3	FA155011001	Durable goods	1628.9	2006.4	2128.9	2198.8	2194.9	2193.6	2204.5	2202.2	2176.6	3
4	FA156901035	Nondurable goods	3084.2	3500.2	3868.1	3992.7	3939.0	3951.1	4027.3	4053.5	4041.5	4
5	FA156901041	Services	9493.1	10536.3	11514.7	12379.2	12135.7	12274.4	12447.7	12658.8	12946.1	5
6	FA835019905	Gross private domestic investment	3748.4	4216.3	4756.6	4843.9	4725.8	4780.3	4915.0	4954.4	5004.4	6
7	FA835019005	Fixed investment (3)	3785.9	4204.6	4599.3	4790.3	4702.1	4761.7	4813.0	4884.3	4969.5	7
8	FA835013001	Nonresidential	2869.4	3078.4	3433.0	3716.1	3641.3	3709.1	3730.6	3783.5	3828.1	8
9	FA165013005	Nonprofit organizations (4)	252.7	254.7	275.0	291.0	283.4	288.7	291.5	300.4	303.2	9
10	FA105013005	Nonfinancial corporate business	2034.5	2208.6	2477.0	2670.9	2619.0	2666.8	2681.0	2716.9	2749.7	10
11	FA115013005	Nonfinancial noncorporate business	296.8	307.9	343.8	386.2	380.1	383.6	388.2	392.8	395.9	11
12	FA795013005	Financial institutions	285.4	307.1	337.2	368.0	358.8	370.1	369.8	373.4	379.3	12
13	FA835012001	Residential	916.5	1126.2	1166.4	1074.2	1060.8	1052.6	1082.4	1100.8	1141.4	13
14	FA155012005	Household sector	752.1	937.7	970.8	893.7	888.8	882.1	899.6	904.2	947.3	14
15	FA105012005	Nonfinancial corporate business	13.1	6.5	6.2	5.6	-2.5	-2.6	7.0	20.5	10.3	15
16	FA115012005	Nonfinancial noncorporate business	151.3	182.1	189.3	174.9	174.5	173.0	175.7	176.1	183.8	16
17	FA145020005	Change in private inventories	-37.6	11.7	157.3	53.6	23.7	18.6	102.0	70.1	34.9	17
18	FA105020005	Nonfinancial corporate business	-25.6	10.7	143.6	45.7	24.4	14.5	83.7	60.0	30.8	18
19	FA115020005	Nonfinancial noncorporate business	-12.0	1.0	13.7	8.0	-0.7	4.1	18.3	10.2	4.1	19
20	FA266903005	Net U.S. exports of goods and services	-626.4	-858.2	-971.1	-798.7	-825.7	-806.1	-779.2	-783.7	-850.1	20
21	FA266903011	Exports	2150.1	2550.0	2995.0	3027.2	3064.8	2961.8	3030.8	3051.7	3080.9	21
22	FA266903001	- Imports	2776.5	3408.3	3966.2	3825.9	3890.5	3767.9	3810.0	3835.4	3931.0	22
23	FA366902005	Government consumption expenditures and gross investment	3994.8	4193.1	4446.8	4745.1	4643.9	4669.8	4794.8	4871.8	4937.4	23
24	FA366901005	Consumption expenditures (5)	3178.3	3366.3	3570.1	3752.6	3702.1	3695.5	3790.2	3822.7	3877.1	24
25	FA316901001	Federal	1158.6	1216.4	1229.0	1329.1	1303.0	1307.2	1346.3	1360.1	1376.0	25
26	FA216901001	State and local	2019.7	2149.9	2341.1	2423.5	2399.1	2388.3	2443.9	2462.6	2501.1	26
27	FA365019005	Gross investment (5)	816.5	826.8	876.8	992.5	941.8	974.4	1004.7	1049.2	1060.3	27
28	FA315019001	Federal	364.8	378.0	406.5	442.6	427.7	437.2	445.7	459.9	461.2	28
29	FA215019001	State and local	451.7	448.8	470.2	549.9	514.2	537.2	559.0	589.3	599.1	29
Memo:												
30	FA266904005	Net U.S. income receipts from rest of world	214.8	183.5	181.9	164.2	158.9	173.1	164.1	160.8	171.6	30
31	FA266904001	U.S. income receipts	993.0	1112.1	1252.6	1457.1	1390.7	1452.7	1499.9	1485.0	1537.3	31
32	FA266904101	- U.S. income payments	778.1	928.6	1070.7	1292.9	1231.8	1279.7	1335.8	1324.2	1365.8	32
33	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	21537.8	23777.6	25926.0	27525.1	26972.5	27236.1	27774.2	28117.8	28427.5	33
Acquisition of nonproduced nonfinancial assets (net)												
34	FA155420003	Household sector	-14.4	-14.9	-15.5	-16.0	-15.8	-15.9	-16.1	-16.2	-16.3	34
35	FA105420005	Nonfinancial corporate business	-0.3	5.8	104.8	-2.8	-3.7	-3.8	-0.2	-3.6	-3.9	35
36	FA315420003	Federal government	-2.8	-9.0	-108.1	-0.7	0.2	0.3	-3.5	0.1	0.0	36
37	FA215420003	State and local governments	17.4	18.3	19.1	19.8	19.5	19.7	19.8	20.0	20.2	37
38	FA265420005	Rest of the world	0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.3	0.0	38

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA086010005	National income	17854.0	19909.7	21678.4	22429.6	22136.9	22241.8	22522.2	22817.5	23094.8	1
2	FA156025105	Compensation of employees	11594.7	12545.9	13439.2	14234.0	13965.2	14154.1	14368.7	14448.1	14647.9	2
3	FA156020101	Wages and salaries	9464.6	10312.6	11116.0	11798.1	11565.4	11733.3	11917.5	11976.0	12141.8	3
4	FA156401101	Supplements to wages and salaries	2130.0	2233.2	2323.2	2436.0	2399.8	2420.9	2451.2	2472.1	2506.2	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	1583.8	1749.1	1790.9	1848.4	1827.4	1824.1	1859.6	1882.6	1890.4	5
6	FA116112101	Rental income of persons with CCAAdj	756.1	814.2	878.3	967.3	945.8	961.1	974.4	988.1	1023.2	6
7	FA096060035	Corporate profits with IVA and CCAAdj	2383.3	2922.8	3208.7	3258.0	3165.1	3172.1	3280.7	3414.2	3393.1	7
8	FA096060025	Corporate profits with IVA	2478.2	2992.1	3426.7	3599.3	3502.8	3513.6	3620.1	3760.7	3822.4	8
9	FA096060005	Profits before tax	2494.9	3249.1	3523.0	3559.7	3457.6	3473.1	3600.6	3707.4	3833.2	9
10	FA106060005	Domestic nonfinancial	1510.7	2234.0	2451.5	2492.1	2373.9	2422.1	2531.6	2640.8	2665.7	10
11	FA796060005	Domestic financial	535.9	581.5	598.6	556.8	591.7	537.0	546.1	552.7	634.3	11
12	FA266060005	Rest of the world	448.3	433.6	472.8	510.7	492.0	514.1	522.9	514.0	533.3	12
		<i>Less:</i>										
13	FA096231001	Taxes on corporate income	307.5	404.6	542.4	585.2	576.5	570.3	582.8	611.1	638.6	13
14	FA106231005	Domestic nonfinancial	208.6	298.0	416.9	446.7	437.4	430.4	441.3	477.8	479.6	14
15	FA796231003	Domestic financial	98.9	106.6	125.5	138.5	139.1	139.9	141.5	133.3	159.0	15
		<i>Equals:</i>										
16	FA096060015	Profits after tax	2187.4	2844.5	2980.5	2974.5	2881.0	2902.9	3017.8	3096.3	3194.6	16
17	FA096121073	Net dividends	1496.7	1814.7	1887.3	1848.8	1840.2	1855.8	1837.6	1861.4	1893.6	17
18	FA106121075	Domestic nonfinancial	832.6	1109.6	1233.3	1086.5	1076.0	1097.4	1044.4	1128.1	1069.4	18
19	FA796121073	Domestic financial	339.2	370.3	319.3	348.7	335.6	351.6	346.5	361.0	339.7	19
20	FA266121073	Rest of the world	324.9	334.9	334.7	413.6	428.6	406.8	446.7	372.3	484.5	20
21	FA096006401	Undistributed profits	690.7	1029.8	1093.3	1125.8	1040.8	1047.1	1180.2	1234.9	1301.0	21
22	FA106006405	Domestic nonfinancial	469.4	826.5	801.4	958.9	860.4	894.3	1045.9	1034.9	1116.6	22
23	FA796006403	Domestic financial	97.9	104.6	153.8	69.7	117.0	45.5	58.1	58.3	135.5	23
24	FA266006403	Rest of the world	123.4	98.8	138.2	97.2	63.4	107.3	76.2	141.7	48.8	24
25	FA105020601	Inventory valuation adjustment (IVA)	-16.7	-257.1	-96.2	39.6	45.3	40.5	19.5	53.3	-10.8	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	-94.9	-69.3	-218.0	-341.3	-337.7	-341.5	-339.4	-346.4	-429.3	26
27	FA106310005	Domestic nonfinancial	-27.6	-7.0	-137.7	-247.5	-243.8	-248.1	-245.8	-252.3	-327.3	27
28	FA796310003	Domestic financial	-67.3	-62.3	-80.3	-93.8	-94.0	-93.4	-93.6	-94.2	-102.0	28
29	FA086130003	Net interest and miscellaneous payments	529.3	504.6	457.4	185.4	307.8	212.4	105.7	115.8	114.4	29
30	FA366240005	Taxes on production and imports	1520.5	1671.9	1810.2	1832.6	1831.1	1821.6	1830.7	1847.2	1855.2	30
31	FA366402005	Less: Subsidies	656.9	482.7	127.4	101.1	101.4	99.9	103.1	100.0	97.2	31
32	FA146403005	Business current transfer payments (net)	145.0	189.0	216.8	214.5	203.1	206.4	216.7	231.7	277.8	32
33	FA156403101	To persons (net)	47.2	87.7	99.1	104.3	100.9	102.8	105.9	107.5	113.8	33
34	FA366403145	To government (net)	96.9	102.4	115.2	115.4	108.7	108.4	114.9	129.6	167.2	34
35	FA266403101	To rest of the world (net)	0.9	-1.1	2.5	-5.2	-6.6	-4.9	-4.1	-5.5	-3.3	35
36	FA366402105	Current surplus of government enterprises	-1.8	-5.0	4.4	-9.7	-7.1	-10.0	-11.2	-10.3	-9.9	36
		<i>Memo:</i>										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above	17854.0	19909.7	21678.4	22429.6	22136.9	22241.8	22522.2	22817.5	23094.8	37
		<i>Plus:</i>										
38	FA836300005	Private consumption of fixed capital	3007.7	3214.3	3577.6	3822.1	3753.3	3797.3	3844.5	3893.0	3929.4	38
39	FA366300005	Government consumption of fixed capital	617.8	659.0	722.3	763.7	754.1	759.7	766.9	774.2	782.5	39
40	FA087005005	Statistical discrepancy	58.2	-5.5	-52.3	509.7	328.2	437.3	640.5	633.0	620.8	40
		<i>Less:</i>										
41	FA266904005	Net U.S. income receipts from rest of world	214.8	183.5	181.9	164.2	158.9	173.1	164.1	160.8	171.6	41
		<i>Equals:</i>										
42	FA086902005	Gross domestic product (2)	21323.0	23594.0	25744.1	27360.9	26813.6	27063.0	27610.1	27957.0	28255.9	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.4 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA886000115	Gross saving	3936.9	4200.7	4699.9	4495.4	4466.9	4480.2	4458.3	4576.4	4586.7	1
2	FA896006005	Net saving	311.3	327.4	400.0	-90.3	-40.5	-76.9	-153.1	-90.9	-125.2	2
3	FA836006005	Net private saving	3257.6	2823.9	1401.8	1724.0	1696.6	1773.6	1724.2	1701.5	1657.5	3
4	FA826006005	Domestic business	579.1	703.4	779.0	824.1	748.4	746.0	860.3	941.7	860.9	4
5	FA106012005	Nonfinancial corporate business	525.8	638.6	674.2	644.6	624.5	632.8	646.4	674.5	585.5	5
6	FA796012005	Financial business	53.3	64.8	104.9	179.6	123.8	113.2	213.9	267.2	275.4	6
7	FA156006005	Households and institutions	2678.6	2120.5	622.8	899.8	948.2	1027.6	863.9	759.8	796.6	7
8	FA366006005	Net government saving	-2946.3	-2496.6	-1001.9	-1814.3	-1737.1	-1850.4	-1877.3	-1792.4	-1782.7	8
9	FA316006005	Federal	-2894.4	-2739.9	-1062.2	-1664.2	-1673.7	-1665.7	-1664.1	-1653.3	-1574.0	9
10	FA216006005	State and local	-51.9	243.4	60.4	-150.1	-63.4	-184.7	-213.2	-139.1	-208.7	10
11	FA886300095	Consumption of fixed capital	3625.5	3873.3	4299.9	4585.8	4507.4	4557.0	4611.5	4667.3	4711.8	11
12	FA836300005	Private	3007.7	3214.3	3577.6	3822.1	3753.3	3797.3	3844.5	3893.0	3929.4	12
13	FA826300003	Domestic business	2360.2	2492.4	2756.6	2966.4	2910.2	2949.0	2982.5	3023.9	3057.4	13
14	FA106300003	Nonfinancial corporate business	1730.2	1818.3	2004.7	2165.5	2121.6	2153.1	2177.5	2209.8	2235.8	14
15	FA116300001	Nonfinancial noncorporate business	372.1	398.4	445.2	469.8	463.0	467.0	472.3	477.0	480.6	15
16	FA796330081	Financial business	257.9	275.7	306.6	331.1	325.6	328.9	332.8	337.1	341.1	16
17	FA156300003	Households and institutions	647.5	722.0	821.0	855.6	843.1	848.3	862.0	869.1	871.9	17
18	FA366300005	Government	617.8	659.0	722.3	763.7	754.1	759.7	766.9	774.2	782.5	18
19	FA316300001	Federal	309.4	326.0	350.8	370.5	364.3	368.0	372.5	377.1	381.6	19
20	FA216300001	State and local	308.4	333.0	371.5	393.2	389.7	391.7	394.4	397.1	400.8	20
21	FA885090015	Gross domestic investment, capital account transactions, and net lending, NIPAs	3995.1	4195.2	4647.6	5005.2	4795.1	4917.4	5098.8	5209.3	5207.5	21
22	FA885019905	Gross domestic investment	4564.8	5043.0	5633.4	5836.4	5667.6	5754.6	5919.7	6003.6	6064.7	22
23	FA835019905	Gross private domestic investment	3748.4	4216.3	4756.6	4843.9	4725.8	4780.3	4915.0	4954.4	5004.4	23
24	FA825019905	Domestic business	2743.6	3023.8	3510.9	3659.2	3553.7	3609.5	3723.9	3749.8	3753.9	24
25	FA105019985	Nonfinancial corporate business	2022.0	2225.8	2626.8	2735.1	2657.6	2688.3	2783.8	2810.4	2801.6	25
26	FA115050085	Nonfinancial noncorporate business	436.2	491.0	546.9	556.1	537.2	551.0	570.3	566.0	573.0	26
27	FA795013005	Financial business	285.4	307.1	337.2	368.0	358.8	370.1	369.8	373.4	379.3	27
28	FA155019005	Households and institutions	1004.7	1192.4	1245.8	1184.7	1172.2	1170.8	1191.2	1204.7	1250.5	28
29	FA365019005	Gross government investment	816.5	826.8	876.8	992.5	941.8	974.4	1004.7	1049.2	1060.3	29
30	FA315019001	Federal	364.8	378.0	406.5	442.6	427.7	437.2	445.7	459.9	461.2	30
31	FA215019001	State and local	451.7	448.8	470.2	549.9	514.2	537.2	559.0	589.3	599.1	31
32	FA265430003	Capital account transactions (net) (2)	6.1	3.7	5.3	13.7	24.1	11.5	9.0	10.3	9.4	32
33	FA835430005	Private	1.9	-43.9	140.3	-123.6	8.1	-15.1	-439.9	-47.7	-42.2	33
34	FA825430005	Domestic business	13.3	13.5	153.2	-3.4	-4.2	-4.4	-0.6	-4.5	19.1	34
35	FA105430005	Nonfinancial corporate business	13.3	-4.0	135.0	-3.4	-4.2	-4.4	-0.6	-4.5	19.1	35
36	FA115440005	Nonfinancial noncorporate business	0.0	-5.2	-10.1	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA795440005	Financial business	0.0	22.7	28.2	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA155430005	Households and institutions	-11.4	-57.3	-12.9	-120.2	12.3	-10.7	-439.2	-43.3	-61.3	38
39	FA365430005	Government	4.2	47.5	-135.0	137.4	16.0	26.6	448.9	58.0	51.6	39
40	FA315430005	Federal	70.6	112.2	75.7	213.1	85.5	102.6	528.7	135.7	130.5	40
41	FA215430005	State and local	-66.3	-64.7	-210.7	-75.8	-69.5	-76.0	-79.8	-77.7	-78.9	41
42	FA885000905	Net lending (+) or net borrowing (-), NIPAs (3)	-575.8	-851.5	-991.1	-845.0	-896.7	-848.7	-829.9	-804.6	-866.6	42
43	FA835000905	Private	2573.4	1860.4	30.2	1335.5	1044.1	1243.0	1734.1	1320.8	1245.5	43
44	FA825000905	Domestic business	240.6	153.0	-180.7	644.5	437.3	527.2	760.1	853.3	766.1	44
45	FA105000995	Nonfinancial corporate business (3)	278.8	229.6	-135.3	588.1	420.9	539.2	681.1	711.3	621.5	45
46	FA115000905	Nonfinancial noncorporate business	-64.1	-87.4	-91.5	-86.3	-74.2	-84.0	-98.0	-88.9	-92.5	46
47	FA795000905	Financial business	-25.8	10.7	46.1	142.6	90.7	72.0	176.9	230.9	237.1	47
48	FA155000905	Households and institutions	2332.8	1707.4	210.9	691.0	606.9	715.7	974.0	467.4	479.4	48
49	FA365000905	Government	-3149.2	-2711.9	-1021.3	-2180.4	-1940.8	-2091.7	-2564.0	-2125.4	-2112.1	49
50	FA315000905	Federal	-3020.4	-2904.0	-1193.6	-1949.4	-1822.5	-1837.4	-2266.0	-1871.8	-1784.1	50
51	FA215000905	State and local	-128.8	192.2	172.3	-231.0	-118.3	-254.3	-298.0	-253.5	-328.0	51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	58.2	-5.5	-52.3	509.7	328.2	437.3	640.5	633.0	620.8	52
Addenda:												
53	FA895404005	Disaster losses	0.0	62.0	60.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FA835404005	Private	0.0	58.0	57.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	FA825404003	Domestic business	0.0	38.3	27.8	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA155404003	Households and institutions	0.0	19.7	29.2	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA365404005	Government	0.0	4.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	4.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.5 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA895410005	Capital transfers paid, by sector	132.3	210.5	336.8	282.7	154.3	173.2	599.7	203.7	219.6	1
2	FA825410005	By private business	14.5	23.7	68.7	0.0	0.0	0.0	0.0	0.0	24.0	2
3	FA795410005	Financial corporations	0.0	23.7	29.2	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA515410073	Disaster-related insurance benefits	0.0	23.7	25.5	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA795410003	Other	0.0	0.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	14.5	0.0	39.5	0.0	0.0	0.0	0.0	0.0	24.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA365410005	By government	92.5	148.6	219.2	243.8	115.5	133.3	561.3	165.1	158.5	8
9	FA315410005	Federal	92.5	148.6	216.7	243.8	115.5	133.3	561.3	165.1	158.5	9
10	FA215400033	Investment grants to state and local govts.	76.6	72.7	182.4	86.6	80.5	86.8	90.5	88.6	90.1	10
11	FA315410073	Disaster-related insurance benefits	0.0	4.0	10.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA315410093	Financial stabilization payments (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA315410043	Other capital transfers paid to business	0.9	0.5	1.7	0.6	0.5	0.6	0.5	0.8	1.0	13
14	FA315410053	Other capital transfers paid to persons	8.8	64.1	9.4	143.1	10.6	34.6	461.5	65.6	58.0	14
15	FA315410063	Capital transfers paid to rest of world (net)	6.3	7.3	13.2	13.5	23.9	11.3	8.9	10.0	9.4	15
16	FA215410073	State and local	0.0	0.0	2.5	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA215410073	Disaster-related insurance benefits	0.0	0.0	2.5	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA155410035	By persons	25.3	34.4	40.6	38.9	38.7	39.9	38.3	38.6	37.0	18
19	FA315400053	Estate and gift taxes, federal	19.1	27.3	32.8	30.0	30.2	31.0	29.1	29.5	28.0	19
20	FA215400053	Estate and gift taxes, state and local	6.2	7.1	7.8	8.9	8.5	8.9	9.2	9.1	9.0	20
21	FA265410005	By the rest of the world	0.0	3.8	8.3	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA265410073	Disaster-related insurance benefits	0.0	3.8	8.3	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA895400005	Capital transfers received, by sector	132.3	210.5	336.8	282.7	154.3	173.2	599.7	203.7	219.6	24
25	FA825400005	By private business	0.9	16.0	20.3	0.6	0.5	0.6	0.5	0.8	1.0	25
26	FA795400005	Financial corporations	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA515400073	Disaster-related insurance benefits	0.0	1.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA795400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA105400005	Nonfinancial corporations	0.9	9.8	9.3	0.6	0.5	0.6	0.5	0.8	1.0	29
30	FA105400073	Disaster-related insurance benefits	0.0	9.4	8.7	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA105400003	Other	0.9	0.5	0.5	0.6	0.5	0.6	0.5	0.8	1.0	31
32	FA115400005	Noncorporate business	0.0	5.2	10.1	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FA115400075	Disaster-related insurance benefits	0.0	5.2	9.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	FA115400003	Other	0.0	0.0	1.1	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA365400005	By government	102.9	110.3	265.1	125.5	119.3	126.7	128.8	127.2	127.1	35
36	FA315400005	Federal	19.1	27.3	32.8	30.0	30.2	31.0	29.1	29.5	28.0	36
37	FA315400053	Estate and gift taxes paid by persons	19.1	27.3	32.8	30.0	30.2	31.0	29.1	29.5	28.0	37
38	FA315400003	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA215400005	State and local	83.8	82.9	232.3	95.5	89.0	95.7	99.7	97.7	99.1	39
40	FA215400073	Disaster-related insurance benefits	0.0	3.2	2.7	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA215400053	Estate and gift taxes paid by persons	6.2	7.1	7.8	8.9	8.5	8.9	9.2	9.1	9.0	41
42	FA215400033	Investment grants paid by federal government	76.6	72.7	182.4	86.6	80.5	86.8	90.5	88.6	90.1	42
43	FA215400003	Other	1.0	0.0	39.3	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA155400005	By persons	22.3	76.8	38.0	143.1	10.6	34.6	461.5	65.6	82.1	44
45	FA155400073	Disaster-related insurance benefits	0.0	12.7	24.9	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA155400003	Other	22.3	64.1	13.1	143.1	10.6	34.6	461.5	65.6	82.1	46
47	FA265400005	By the rest of the world	6.3	7.3	13.4	13.5	23.9	11.3	8.9	10.0	9.4	47
48	FA265400033	Capital transfers paid by U.S. government	6.3	7.3	13.2	13.5	23.9	11.3	8.9	10.0	9.4	48
49	FA265400073	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	FA265400003	Other	0.0	0.0	0.2	0.0	0.0	0.0	0.0	0.0	0.0	50
Addenda: Net capital transfers paid by sector												
51	FA825440005	By private business (lines 2-25)	13.6	7.7	48.4	-0.6	-0.5	-0.6	-0.5	-0.8	23.0	51
52	FA795440005	Financial corporations (lines 3-26)	0.0	22.7	28.2	0.0	0.0	0.0	0.0	0.0	0.0	52
53	FA515440005	Property-casualty insurance companies	0.0	22.7	24.5	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FA545410003	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55	FA765440005	U.S.-chartered depository institutions	0.0	0.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0	55
56	FA405400033	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA615410003	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA735410003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA735400033	Holding companies (GMAC)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59
60	FA505400033	Other financial business (AIG)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	60
61	FA105440005	Nonfinancial corporations (lines 6-29)	13.6	-9.8	30.3	-0.6	-0.5	-0.6	-0.5	-0.8	23.0	61
62	FA115440005	Noncorporate business (lines 7-32)	0.0	-5.2	-10.1	0.0	0.0	0.0	0.0	0.0	0.0	62
63	FA365440005	By government (lines 8-35)	-10.3	38.3	-45.9	118.3	-3.8	6.6	432.5	37.9	31.4	63
64	FA315440005	Federal (lines 9-36)	73.4	121.2	183.8	213.8	85.3	102.3	532.2	135.6	130.5	64
65	FA215440005	State and local (lines 16-39)	-83.8	-82.9	-229.8	-95.5	-89.0	-95.7	-99.7	-97.7	-99.1	65
66	FA155440005	By persons (lines 18-44)	3.0	-42.4	2.7	-104.2	28.1	5.3	-423.2	-27.0	-45.1	66
67	FA265440005	By the rest of the world (lines 21-47)	-6.3	-3.5	-5.1	-13.5	-23.9	-11.3	-8.9	-10.0	-9.4	67

(1) This table is based on NIPA table 5.11 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Series treated as capital losses in the financial corporations sectors rather than as capital transfers in the Financial Accounts of the United States.

F.6 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA174090005	4500.9	3723.2	2215.5	1756.4	2370.0	2368.4	786.5	1500.6	1058.0	1
	Net acquisition of financial assets										
2	FA153091003	7.8	-0.2	3.4	-1.8	-2.5	-12.9	8.1	0.1	12.9	2
3	FA173020005	2042.6	1049.7	445.4	-264.4	-154.1	96.3	-790.3	-209.8	716.4	3
4	FA173030005	628.0	875.0	-728.8	-400.6	-1653.2	-20.5	137.0	-65.7	-416.8	4
5	FA173034005	437.8	115.9	283.3	905.1	1569.9	826.8	644.2	579.6	373.6	5
6	FA174022005	-601.2	-1001.2	1519.9	1202.9	2151.5	940.2	375.7	1344.4	-992.7	6
7	FA173061105	-331.6	-649.9	1125.5	879.6	1198.1	1423.9	569.9	326.5	-269.2	7
8	FA153061705	-297.8	-21.0	672.6	160.9	463.0	-335.4	298.8	217.2	-339.3	8
9	FA173062005	-25.3	-112.7	27.1	101.1	131.1	134.8	38.3	100.2	96.4	9
10	FA153063005	53.5	-217.6	-305.4	61.3	359.3	-283.1	-531.4	700.5	-480.7	10
11	FA174023005	114.7	88.6	-46.4	-65.5	-100.8	-27.0	-264.9	130.9	3.7	11
12	FA153064105	649.3	1182.8	593.7	-230.3	-351.1	-394.5	372.7	-548.4	132.7	12
13	FA153064205	-159.5	542.2	-743.8	-200.7	-181.2	12.2	-309.1	-324.6	378.2	13
14	FA163070005	22.5	11.8	13.2	14.3	14.3	14.3	14.3	14.3	13.5	14
15	FA153040005	93.4	30.9	58.9	29.1	96.4	59.1	-2.4	-36.9	84.4	15
16	FA153050005	427.7	230.1	504.3	581.2	715.5	660.4	462.9	486.1	517.2	16
17	FA173099005	837.7	597.6	312.4	187.1	265.3	214.1	138.4	130.5	234.9	17
18	FA175050005	2936.7	3513.3	3735.1	3759.8	3728.8	3732.9	3784.8	3792.8	3819.7	18
19	FA175012005	903.4	1119.7	1160.1	1068.6	1063.3	1055.2	1075.4	1080.3	1131.1	19
20	FA175013005	549.5	562.7	618.8	677.2	663.5	672.2	679.8	693.2	699.0	20
21	FA155111003	1510.3	1844.8	1957.9	2022.2	2018.6	2017.4	2027.4	2025.3	2001.8	21
22	FA155420003	-14.4	-14.9	-15.5	-16.0	-15.8	-15.9	-16.1	-16.2	-16.3	22
23	FA115020005	-12.0	1.0	13.7	8.0	-0.7	4.1	18.3	10.2	4.1	23
24	FA176300005	2238.7	2486.2	2825.6	2969.9	2924.7	2952.9	2993.9	3008.0	3020.3	24
25	FA176320005	569.4	646.4	742.5	793.3	779.0	788.1	797.9	808.0	815.5	25
26	FA176330005	450.2	474.0	523.7	532.2	527.1	527.2	536.4	538.1	537.0	26
27	FA156300103	1219.1	1365.8	1559.4	1644.4	1618.6	1637.6	1659.5	1661.9	1667.8	27
28	FA172010005	698.1	1027.1	909.5	790.0	804.1	780.0	790.9	784.8	799.4	28
	Net investment in nonfinancial assets (3)										
29	FA175012865	334.0	473.4	417.6	275.3	284.3	267.0	277.4	272.3	315.6	29
30	FA175013865	99.3	88.7	95.1	145.0	136.4	145.0	143.4	155.1	162.1	30
31	FA155111005	291.2	479.0	398.6	377.8	400.0	379.8	367.9	363.4	334.0	31
32	FA155420003	-14.4	-14.9	-15.5	-16.0	-15.8	-15.9	-16.1	-16.2	-16.3	32
33	FA115020005	-12.0	1.0	13.7	8.0	-0.7	4.1	18.3	10.2	4.1	33
34	FA174190005	1676.6	2198.4	1705.4	832.4	893.1	900.0	829.7	706.8	910.8	34
	Net increase in liabilities										
35	FA173165105	479.9	890.7	877.8	387.7	378.1	396.9	487.5	288.3	310.7	35
36	FA173165205	276.2	291.8	279.4	193.5	245.4	200.8	185.1	142.8	205.4	36
37	FA153166000	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	37
38	FA173169005	238.5	171.3	-82.2	24.7	-29.6	8.2	125.1	-5.0	149.6	38
39	FA173199005	694.1	606.7	284.7	97.1	102.0	122.4	12.7	151.2	152.5	39
40	FA175440005	3.0	-47.6	-7.5	-104.2	28.1	5.3	-423.2	-27.0	-45.1	40
	Net capital transfers paid (4)										
41	FA176007025	3525.3	2504.3	1412.1	1609.7	2309.1	2253.6	324.5	1551.5	901.5	41
	Personal saving, FOF concept (FOF)										
42	FA155111005	291.2	479.0	398.6	377.8	400.0	379.8	367.9	363.4	334.0	42
43	FA313154015	-3.6	-1.2	-2.6	-1.3	-0.7	-1.4	-2.6	-0.6	-2.2	43
44	FA156600075	5.3	5.3	5.8	6.1	6.0	6.1	6.2	6.2	6.3	44
	+ Contr. for govt. soc. insur., U.S.-affiliated areas										
45	FA176007005	3243.1	2031.8	1021.9	1239.4	1915.9	1881.3	-34.6	1195.0	576.1	45
	= Personal saving, NIPA concept (FOF) (6)										
46	FA156007015	2678.6	2120.5	622.8	899.8	948.2	1027.6	863.9	759.8	796.6	46
	Personal saving, NIPA concept (NIPA)										
47	FA176007085	564.5	-88.7	399.1	339.6	967.7	853.8	-898.5	435.2	-220.6	47
	Difference										
	Memo:										
48	FA156012005	17372.5	18664.4	18702.5	20205.0	19880.2	20164.2	20320.4	20455.0	20721.8	48
	Disposable personal income										
	<i>Personal saving as a percentage of disposable personal income:</i>										
49	FA176007026	20.29	13.42	7.55	7.97	11.62	11.18	1.60	7.59	4.35	49
	FOF concept (FOF data) (line 41)										
50	FA176007006	18.67	10.89	5.46	6.13	9.64	9.33	-0.17	5.84	2.78	50
	NIPA concept (FOF data) (line 45)										
51	FA156007016	15.42	11.36	3.33	4.45	4.77	5.10	4.25	3.71	3.84	51
	NIPA concept (NIPA data) (line 46)										
52	FA176007086	3.25	-0.48	2.13	1.68	4.87	4.23	-4.42	2.13	-1.06	52
	Difference (line 47)										

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

(3) Line 18 less line 24.

(4) Table F.5, line 62 plus line 66.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal saving, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1			
						Q1	Q2	Q3	Q4				
1	FL174090005	Total financial assets		98953.9	110200.0	100916.8	111048.2	104557.6	107403.7	105813.1	111048.2	115361.8	1
2	LM153091003		Foreign deposits	48.5	48.2	51.7	49.9	51.0	47.8	49.8	49.9	53.1	2
3	FL173020005		Checkable deposits and currency	3575.1	4617.0	5062.5	4798.0	5084.0	5005.0	4748.1	4798.0	5034.1	3
4	FL173030005		Time and savings deposits	11586.3	12445.4	11716.8	11326.6	11323.8	11213.1	11282.0	11326.6	11241.1	4
5	FL173034005		Money market fund shares	2817.7	2933.6	3217.0	4122.1	3559.6	3746.4	3938.6	4122.1	4165.0	5
6	FL174022005		Debt securities	3906.8	3125.4	4512.8	5807.4	5177.7	5309.8	5409.1	5807.4	5755.4	6
7	FL173061105		Treasury securities	1221.6	506.9	1535.1	2458.5	1996.1	2182.8	2310.1	2458.5	2489.8	7
8	LM153061705		Agency- and GSE-backed securities	485.7	452.4	1071.6	1259.4	1201.9	1132.4	1170.0	1259.4	1165.2	8
9	FL173062005		Municipal securities	1949.8	1815.8	1625.1	1779.0	1690.4	1699.6	1630.1	1779.0	1784.2	9
10	LM153063005		Corporate and foreign bonds	249.6	350.3	280.9	310.5	289.3	295.1	298.9	310.5	316.1	10
11	FL174023005		Loans	1430.2	1518.8	1472.4	1406.9	1448.5	1449.7	1382.9	1406.9	1409.2	11
12	FL153069005		Other loans and advances	1272.2	1358.6	1320.4	1257.2	1296.5	1298.3	1231.6	1257.2	1260.6	12
13	FL173065005		Mortgages	133.9	138.2	133.1	130.8	133.1	132.2	131.8	130.8	130.2	13
14	FL173066005		Consumer credit	24.1	22.0	18.9	18.9	18.9	19.2	19.5	18.9	18.5	14
15	LM153064105		Corporate equities (2)	26055.1	31684.7	26474.6	31583.8	28300.9	29900.1	28939.1	31583.8	34086.6	15
16	LM153064205		Mutual fund shares	10996.3	12829.6	9739.4	10950.0	10170.2	10599.9	10141.5	10950.0	11708.3	16
17	FL163070005		Trade receivables	286.8	298.6	311.7	326.0	315.3	318.9	322.4	326.0	329.4	17
18	FL153040005		Life insurance reserves	1921.8	2000.3	1987.1	2060.5	2028.3	2055.2	2042.5	2060.5	2100.1	18
19	FL153050005		Pension entitlements	29788.6	31560.0	28920.2	30979.3	29586.6	30195.3	29963.9	30979.3	31788.7	19
20	FL173099005		Miscellaneous and other assets	6540.7	7138.3	7450.7	7637.8	7511.5	7562.5	7593.2	7637.8	7690.7	20
21	FL174190005	Total liabilities		26953.9	29564.2	31169.5	32030.5	31309.3	31554.6	31776.8	32030.5	32167.3	21
22	FL173165105		One-to-four-family residential mortgages	11636.8	12768.4	13577.9	13961.3	13641.0	13740.3	13866.3	13961.3	14007.0	22
23	FL173165205		Other mortgages	4181.7	4473.5	4752.9	4946.4	4814.3	4864.5	4910.7	4946.4	4997.8	23
24	FL153166000		Consumer credit	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	24
25	FL173169005		Other loans and advances	1070.6	1260.5	1178.3	1202.9	1172.7	1172.6	1201.2	1202.9	1242.1	25
26	FL173199005		Other liabilities	5880.0	6513.2	6766.1	6896.1	6794.6	6835.5	6835.5	6896.1	6930.3	26

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA386000105	Gross saving less net capital transfers paid	5125.7	5723.9	6271.2	6174.0	6096.0	6180.6	6160.2	6259.4	6176.4	1
2	FA385090005	Gross investment	5362.8	5662.2	6710.5	6028.7	5944.6	6143.6	5884.2	6142.6	5949.9	2
3	FA385050005	Capital expenditures	5789.5	6580.9	7254.4	7490.7	7327.6	7402.1	7577.4	7655.8	7687.2	3
4	FA155111003	Consumer durables	1510.3	1844.8	1957.9	2022.2	2018.6	2017.4	2027.4	2025.3	2001.8	4
5	FA385012005	Fixed residential investment	923.7	1133.4	1174.3	1083.2	1069.3	1061.4	1091.5	1110.5	1151.3	5
6	FA385013005	Fixed nonresidential investment	3393.3	3590.9	3964.7	4331.6	4215.8	4304.5	4356.4	4449.6	4499.2	6
7	FA145020005	Inventory change	-37.6	11.7	157.3	53.6	23.7	18.6	102.0	70.1	34.9	7
8	FA385420005	Nonproduced nonfinancial assets	-0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.3	0.0	8
9	FA385000005	Net lending (+) or net borrowing (-)	-426.6	-918.7	-543.9	-1462.0	-1383.0	-1258.5	-1693.2	-1513.3	-1737.3	9
10	FA384090005	Net acquisition of financial assets	7022.3	4274.2	5341.3	2725.8	1968.8	4170.1	3402.8	1361.4	2565.4	10
11	FA313011005	U.S. official reserve assets	8.9	114.1	5.8	-0.1	3.1	0.9	1.3	-5.7	-5.2	11
12	FA383091005	Foreign deposits	11.9	31.1	38.1	33.7	-16.6	94.5	42.9	13.9	83.9	12
13	FA383020005	Checkable deposits and currency	3903.9	106.7	448.2	113.4	-946.7	728.6	493.2	178.4	1557.6	13
14	FA383030005	Time and savings deposits	693.8	851.0	-724.8	-286.3	-1722.3	490.4	203.0	-116.2	-365.4	14
15	FA383034005	Money market fund shares	573.6	231.5	219.6	1068.7	1905.3	967.5	750.2	651.7	465.9	15
16	FA382051005	Security repurchase agreements	39.3	-0.3	13.4	9.1	19.9	9.4	8.8	-1.8	8.2	16
17	FA384022005	Debt securities	-382.4	-624.9	1860.6	1298.9	2377.0	1121.3	605.6	1091.7	-926.6	17
18	FA383069105	Open market paper	32.9	9.4	-35.4	-10.1	27.8	-32.4	138.1	-173.9	4.1	18
19	FA383061105	Treasury securities	-70.9	-249.3	1456.6	984.2	1375.3	1597.5	669.4	294.5	-218.2	19
20	FA383061705	Agency- and GSE-backed securities	-365.6	-57.9	714.6	167.4	476.0	-309.8	304.1	199.2	-332.3	20
21	FA383062005	Municipal securities	-32.3	-97.7	37.8	100.8	139.1	144.2	29.9	90.0	104.1	21
22	FA383063005	Corporate and foreign bonds	53.5	-229.4	-313.1	56.6	358.8	-278.2	-536.0	681.9	-484.3	22
23	FA384023005	Loans	426.2	282.5	97.1	-143.0	-55.1	-164.3	-411.8	59.1	74.0	23
24	FA383069005	Other loans and advances	344.0	196.8	42.7	-139.8	-102.6	-172.2	-292.6	8.3	-1.3	24
25	FA383065005	Mortgages	23.6	32.4	6.7	21.8	39.9	10.2	17.8	19.4	12.8	25
26	FA383066005	Consumer credit	58.5	53.3	47.8	-25.1	7.7	-2.3	-137.1	31.4	62.5	26
27	FA103092305	U.S. direct investment abroad: intercompany debt	-33.7	-52.7	-26.6	9.0	123.7	-83.3	51.4	-55.8	79.2	27
28	FA383064105	Corporate equities	509.9	1078.0	454.1	-177.6	-302.2	-341.2	423.9	-491.0	185.4	28
29	FA103092105	U.S. direct investment abroad: equity	251.0	293.1	357.7	324.7	195.1	237.3	410.4	456.0	497.8	29
30	FA383094905	Miscellaneous other equity	141.1	-203.9	-94.1	-13.5	-17.9	45.8	41.4	-123.2	-50.5	30
31	FA383064205	Mutual fund shares	-148.4	565.4	-747.0	-203.9	-184.4	9.0	-312.3	-327.8	375.0	31
32	FA153040005	Life insurance reserves	93.4	30.9	58.9	29.1	96.4	59.1	-2.4	-36.9	84.4	32
33	FA153050005	Pension entitlements	427.7	230.1	504.3	581.2	715.5	660.4	462.9	486.1	517.2	33
34	FA383070005	Trade receivables	60.6	646.5	557.4	53.9	-131.3	164.5	388.0	-205.5	-204.8	34
35	FA383078005	Taxes payable	17.0	-101.9	-64.1	-32.3	57.5	-147.9	10.3	-49.0	103.9	35
36	FA383090005	Miscellaneous assets	428.4	797.1	2382.6	60.9	-148.3	318.4	236.0	-162.6	85.2	36
37	FA384194005	Net increase in liabilities and equity	7448.9	5192.8	5885.1	4187.8	3351.8	5428.6	5096.0	2874.7	4302.7	37
38	FA384190005	Net increase in liabilities	7347.3	5069.8	6271.6	4525.5	3378.6	5543.4	5234.1	3945.8	4786.6	38
39	FA313111303	U.S. official reserve assets	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA313112003	Treasury currency	-0.0	-0.1	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	41
42	FA384122005	Debt securities	5094.9	1931.0	1313.3	2633.9	1772.3	3399.9	3016.8	2346.6	2338.5	42
43	FA103169100	Open market paper	-62.3	6.0	59.3	20.4	-71.8	21.2	59.4	72.8	69.2	43
44	FA313161105	Treasury securities	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	44
45	FA313161705	Agency- and GSE-backed securities	-1.0	-0.4	0.0	0.4	-0.2	-7.0	6.3	2.4	-0.9	45
46	FA383162005	Municipal securities	88.7	79.0	-51.6	21.4	46.3	109.9	-10.5	-60.2	134.1	46
47	FA103163005	Corporate and foreign bonds	752.2	235.0	18.1	210.2	631.9	120.0	43.9	44.9	446.9	47
48	FA384123005	Loans	1711.0	1975.5	2431.7	963.7	866.9	1065.9	839.7	1082.5	1000.9	48
49	FA383168005	Depository institution loans n.e.c.	270.5	-61.5	414.9	-23.3	34.6	-39.3	-112.8	24.2	29.1	49
50	FA383169005	Other loans and advances	692.5	542.3	370.4	244.3	-68.1	332.4	212.8	484.9	329.8	50
51	FA383165005	Mortgages	760.0	1256.8	1300.7	613.2	703.1	601.0	704.9	443.9	549.4	51
52	FA153166000	Consumer credit	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	52
53	FA143192305	Foreign direct investment: intercompany debt	-66.6	-1.3	69.7	3.6	-28.1	8.8	6.6	27.0	12.5	53
54	FA313140003	Life insurance reserves	0.2	0.3	0.4	1.3	2.0	-0.2	2.9	0.5	3.7	54
55	FA383170005	Trade payables	91.5	644.7	530.2	81.3	-201.8	134.6	494.1	-101.6	51.6	55
56	FA143178005	Taxes payable	15.2	6.8	27.2	-24.0	90.3	-147.6	7.6	-46.1	64.0	56
57	FA383190005	Miscellaneous liabilities	501.2	400.1	1899.6	865.5	877.0	1081.9	866.4	636.9	1315.3	57
58	FA143181105	Net equity issues	101.6	123.0	-386.5	-337.7	-26.8	-114.8	-138.1	-1071.1	-483.9	58
59	FA103164105	Corporate equities	-81.9	-134.1	-556.3	-620.8	-413.9	-413.7	-439.0	-1216.6	-632.0	59
60	FA143192105	Foreign direct investment: equity	165.5	386.7	265.1	307.9	447.0	262.7	266.9	254.9	214.6	60
61	FA112090205	Equity in noncorporate business	18.1	-129.5	-95.3	-24.8	-59.9	36.2	34.0	-109.4	-66.5	61
62	FA387005005	Discrepancy	-237.2	61.6	-439.3	145.3	151.4	36.9	276.0	116.8	226.5	62

(1) Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.

F.101 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA156010001	Personal income	19629.0	21407.7	21840.8	22961.3	22643.9	22868.0	23085.7	23247.5	23652.0	1
2	FA156210005	- Personal current taxes	2256.5	2743.3	3138.3	2756.3	2763.7	2703.8	2765.3	2792.5	2930.2	2
3	FA156012005	= Disposable personal income	17372.5	18664.4	18702.5	20205.0	19880.2	20164.2	20320.4	20455.0	20721.8	3
4	FA156900005	- Personal outlays	14694.0	16543.9	18079.7	19305.1	18932.0	19136.6	19456.5	19695.3	19925.2	4
5	FA156007015	= Personal saving, NIPA (2)	2678.6	2120.5	622.8	899.8	948.2	1027.6	863.9	759.8	796.6	5
6	FA313154015	+ Government insurance and pension reserves (3)	-3.6	-1.2	-2.6	-1.3	-0.7	-1.4	-2.6	-0.6	-2.2	6
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	5.3	5.3	5.8	6.1	6.0	6.1	6.2	6.2	6.3	7
8	FA155111005	+ Net investment in consumer durables	291.2	479.0	398.6	377.8	400.0	379.8	367.9	363.4	334.0	8
9	FA156300005	+ Consumption of fixed capital	1866.6	2087.8	2380.4	2500.1	2461.8	2485.9	2521.6	2531.0	2539.8	9
10	FA155440005	- Net capital transfers paid (4)	3.0	-42.4	2.7	-104.2	28.1	5.3	-42.3	-27.0	-45.1	10
11	FA156000105	= Gross saving less net capital transfers paid	4824.4	4723.2	3390.7	3874.4	3775.1	3880.5	4167.7	3674.3	3706.9	11
12	FA155090005	Gross investment	5388.9	4634.5	3789.8	4213.9	4742.7	4734.2	3269.2	4109.6	3486.3	12
13	FA155050005	Capital expenditures	2500.6	3022.3	3188.2	3190.9	3174.9	3172.2	3202.5	3213.7	3236.0	13
14	FA155111003	Consumer durable goods	1510.3	1844.8	1957.9	2022.2	2018.6	2017.4	2027.4	2025.3	2001.8	14
15	FA155012005	Residential	752.1	937.7	970.8	893.7	888.8	882.1	899.6	904.2	947.3	15
16	FA165013005	Nonprofit nonresidential	252.7	254.7	275.0	291.0	283.4	288.7	291.5	300.4	303.2	16
17	FA155420003	Nonproduced nonfinancial assets	-14.4	-14.9	-15.5	-16.0	-15.8	-15.9	-16.1	-16.2	-16.3	17
18	FA155000005	Net lending (+) or net borrowing (-)	2888.4	1612.2	601.6	1023.1	1567.8	1562.0	66.7	895.8	250.3	18
19	FA154090005	Net acquisition of financial assets	3484.8	2890.6	1769.0	1596.1	2072.9	2206.4	724.8	1380.4	866.7	19
20	FA153091003	Foreign deposits	7.8	-0.2	3.4	-1.8	-2.5	-12.9	8.1	0.1	12.9	20
21	FA153020005	Checkable deposits and currency	1982.6	971.5	402.9	-271.5	-162.3	82.9	-795.2	-211.6	711.3	21
22	FA153030005	Time and savings deposits	425.2	779.7	-800.1	-444.3	-1761.4	-66.7	121.9	-70.8	-440.0	22
23	FA153034005	Money market fund shares	417.6	113.5	277.0	902.8	1567.1	822.2	642.8	579.1	371.4	23
24	FA154022005	Debt securities	-599.6	-1003.5	1507.1	1203.2	2158.8	931.3	360.6	1362.1	-998.4	24
25	FA153061105	Treasury securities	-329.3	-652.1	1113.6	879.7	1205.1	1415.3	555.8	342.8	-274.6	25
26	FA153061705	Agency- and GSE-backed securities	-297.8	-21.0	672.6	160.9	463.0	-335.4	298.8	217.2	-339.3	26
27	FA153062005	Municipal securities	-26.0	-112.8	26.2	101.2	131.3	134.5	37.4	101.6	96.2	27
28	FA153063005	Corporate and foreign bonds	53.5	-217.6	-305.4	61.3	359.3	-283.1	-531.4	700.5	-480.7	28
29	FA154023005	Loans	112.1	90.4	-50.3	-66.4	-102.0	-28.9	-265.5	130.7	2.8	29
30	FA153069005	Other loans and advances (5)	117.0	86.3	-38.2	-63.1	-100.8	-24.5	-264.4	137.2	7.8	30
31	FA153065005	Mortgages	-1.7	6.1	-8.9	-3.4	-1.4	-5.6	-2.2	-4.2	-3.1	31
32	FA163066223	Consumer credit (student loans)	-3.2	-2.0	-3.2	0.1	0.2	1.1	1.1	-2.2	-1.9	32
33	FA153064105	Corporate equities (6)	649.3	1182.8	593.7	-230.3	-351.1	-394.5	372.7	-548.4	132.7	33
34	FA153081115	Miscellaneous other equity	24.9	-113.8	-91.6	-10.7	-27.7	45.3	37.6	-98.0	-47.3	34
35	FA153064205	Mutual fund shares	-159.5	542.2	-743.8	-200.7	-181.2	12.2	-309.1	-324.6	378.2	35
36	FA153040005	Life insurance reserves	93.4	30.9	58.9	29.1	96.4	59.1	-2.4	-36.9	84.4	36
37	FA153050005	Pension entitlements (7)	427.7	230.1	504.3	581.2	715.5	660.4	462.9	486.1	517.2	37
38	FA163070005	Trade receivables	22.5	11.8	13.2	14.3	14.3	14.3	14.3	14.3	13.5	38
39	FA153090005	Miscellaneous assets	80.7	55.3	94.3	91.4	109.1	81.8	76.4	98.3	127.9	39
40	FA154190005	Net increase in liabilities	596.4	1278.5	1167.3	573.0	505.1	644.4	658.1	484.5	616.4	40
41	FA163162003	Debt securities (municipal securities)	-9.7	-1.1	-0.9	2.1	0.3	9.0	0.2	-1.1	9.6	41
42	FA154123005	Loans	578.5	1246.7	1136.8	537.0	469.3	603.8	623.7	451.4	568.6	42
43	FA153165105	One-to-four-family residential mortgages (8)	394.4	820.5	819.8	366.6	355.0	373.6	466.1	271.6	279.8	43
44	FA153166000	Consumer credit	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	44
45	FA153168005	Depository institution loans n.e.c. (9)	20.5	52.3	71.4	-20.8	-86.1	-21.5	-0.7	25.0	9.5	45
46	FA153169005	Other loans and advances	141.9	114.3	-125.4	29.2	-29.5	47.3	106.2	-7.3	158.3	46
47	FA163165505	Commercial mortgages	33.7	21.7	25.4	32.6	32.6	32.6	32.6	32.6	28.4	47
48	FA163170005	Trade payables	27.5	31.3	32.9	31.5	31.5	31.5	31.5	31.5	31.9	48
49	FA543077073	Deferred and unpaid life insurance premiums	0.1	1.5	-1.5	2.4	4.1	0.1	2.8	2.7	6.4	49
50	FA157005005	Discrepancy	-564.5	88.7	-399.1	-339.6	-967.7	-853.8	898.5	-435.2	220.6	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) See table F.6 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.5, line 66.

(5) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

F.102 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA146110005	Income before taxes	3256.7	4172.7	4453.4	4572.9	4428.5	4477.0	4625.2	4760.8	4801.8	1
2	FA146000105	Gross saving less net capital transfers paid	2615.7	2875.3	3111.4	3467.2	3299.4	3396.1	3532.8	3640.5	3498.9	2
3	FA145090005	Gross investment	2500.1	2666.4	3185.5	3319.0	2422.2	3178.9	4255.5	3419.5	3057.5	3
4	FA145050005	Capital expenditures	2457.9	2722.6	3278.5	3288.3	3191.1	3235.6	3353.9	3372.8	3370.7	4
5	FA145019005	Fixed investment	2495.8	2705.1	3016.4	3237.6	3171.1	3220.8	3252.0	3306.3	3339.7	5
6	FA145012005	Residential	164.4	188.6	195.6	180.5	172.0	170.5	182.8	196.6	194.1	6
7	FA145013005	Nonresidential	2331.4	2516.5	2820.8	3057.1	2999.1	3050.3	3069.3	3109.7	3145.6	7
8	FA145020005	Change in inventories	-37.6	11.7	157.3	53.6	23.7	18.6	102.0	70.1	34.9	8
9	FA105420005	Nonproduced nonfinancial assets	-0.3	5.8	104.8	-2.8	-3.7	-3.8	-0.2	-3.6	-3.9	9
10	FA145000005	Net lending (+) or net borrowing (-)	42.2	-56.2	-92.9	30.7	-768.9	-56.7	901.5	46.7	-313.1	10
11	FA144090005	Net acquisition of financial assets	1466.8	2037.6	3041.8	811.8	488.6	1101.0	1904.7	-247.1	1197.2	11
12	FA103091003	Foreign deposits	4.0	31.3	34.7	35.5	-14.1	107.4	34.8	13.8	71.0	12
13	FA143020005	Checkable deposits and currency	504.3	343.0	-12.0	48.6	112.8	-318.6	428.3	-28.3	627.1	13
14	FA143030005	Time and savings deposits	279.4	101.0	88.6	154.1	33.9	512.0	109.7	-39.4	35.2	14
15	FA143034005	Money market fund shares	142.4	102.6	-67.1	159.1	321.1	141.8	103.3	70.3	91.2	15
16	FA102051003	Security repurchase agreements	23.6	-10.3	3.4	-0.9	9.9	-0.6	-1.2	-11.9	-1.8	16
17	FA144022005	Debt securities	35.5	40.2	7.4	-3.3	5.7	52.0	196.6	-267.4	45.3	17
18	FA103069100	Commercial paper	33.3	5.4	-39.4	-14.1	23.8	-36.4	134.1	-177.9	0.1	18
19	FA143061105	Treasury securities	5.2	12.9	33.1	10.1	-13.0	69.2	49.5	-65.2	36.6	19
20	FA103061703	Agency- and GSE-backed securities	3.6	2.9	5.8	3.4	-0.7	19.3	8.2	-13.1	9.3	20
21	FA143062005	Municipal securities	-7.8	11.3	5.2	0.0	-0.3	0.9	1.1	-1.7	0.4	21
22	FA123063003	Corporate bonds (held by equity REITs)	1.2	7.7	2.7	-2.7	-4.0	-0.9	3.6	-9.6	-1.1	22
23	FA144023005	Loans	17.0	12.6	-5.5	9.1	15.3	-22.7	11.4	32.3	-16.0	23
24	FA143065005	Mortgages	17.0	12.7	-5.5	9.1	26.6	3.6	0.2	5.9	-1.5	24
25	FA143066005	Consumer credit	-0.0	-0.0	-0.0	-0.0	-11.4	-26.3	11.2	26.4	-14.4	25
26	FA103092305	U.S. direct investment abroad: intercompany debt	-33.7	-52.7	-26.6	9.0	123.7	-83.3	51.4	-55.8	79.2	26
27	FA103064103	Corporate equities	-136.0	-101.4	-136.2	56.1	52.4	56.7	54.6	60.8	56.1	27
28	FA103092105	U.S. direct investment abroad: equity	251.0	293.1	357.7	324.7	195.1	237.3	410.4	456.0	497.8	28
29	FA143092405	Equity in GSEs	0.3	1.4	1.0	3.4	8.8	2.1	0.9	1.7	-0.4	29
30	FA103064203	Mutual fund shares	9.9	22.0	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	30
31	FA143070005	Trade receivables	39.6	578.1	513.3	34.0	-132.4	147.1	333.5	-212.4	-221.2	31
32	FA143090005	Miscellaneous assets	329.6	676.7	2287.5	-13.0	-239.1	274.1	175.4	-262.5	-61.8	32
33	FA144194005	Net increase in liabilities and equity	1424.6	2093.8	3134.7	781.1	1257.5	1157.7	1003.2	-293.8	1510.4	33
34	FA144190005	Net increase in liabilities	1323.0	1970.8	3521.2	1118.8	1284.3	1272.4	1141.3	777.3	1994.3	34
35	FA104122005	Debt securities	695.5	252.6	78.2	229.2	567.3	151.3	102.7	95.4	542.7	35
36	FA103169100	Commercial paper	-62.3	6.0	59.3	20.4	-71.8	21.2	59.4	72.8	69.2	36
37	FA103162000	Municipal securities	5.6	11.6	0.7	-1.4	7.2	10.2	-0.7	-22.3	26.7	37
38	FA103163005	Corporate bonds	752.2	235.0	18.1	210.2	631.9	120.0	43.9	44.9	446.9	38
39	FA144123005	Loans	866.5	655.8	1034.7	187.2	367.2	169.9	171.2	40.8	291.6	39
40	FA143168005	Depository institution loans n.e.c.	250.0	-113.8	343.5	-2.5	120.8	-17.8	-112.1	-0.9	19.6	40
41	FA143169005	Other loans and advances	284.6	355.1	235.7	-24.3	-69.1	-7.1	77.1	-98.0	30.8	41
42	FA143165005	Mortgages	332.0	414.6	455.5	214.0	315.5	194.8	206.1	139.7	241.2	42
43	FA143192305	Foreign direct investment: intercompany debt	-66.6	-1.3	69.7	3.6	-28.1	8.8	6.6	27.0	12.5	43
44	FA143170005	Trade payables	-24.5	498.1	443.9	-32.1	-289.0	18.6	337.7	-195.8	-37.2	44
45	FA143178005	Taxes payable	15.2	6.8	27.2	-24.0	90.3	-147.6	7.6	-46.1	64.0	45
46	FA143190005	Miscellaneous liabilities	-163.1	558.8	1867.5	754.9	576.6	1071.4	515.5	856.0	1120.6	46
47	FA143181105	Net equity issues	101.6	123.0	-386.5	-337.7	-26.8	-114.8	-138.1	-1071.1	-483.9	47
48	FA103164105	Corporate equities	-81.9	-134.1	-556.3	-620.8	-413.9	-413.7	-439.0	-1216.6	-632.0	48
49	FA143192105	Foreign direct investment: equity	165.5	386.7	265.1	307.9	447.0	262.7	266.9	254.9	214.6	49
50	FA112090205	Equity in noncorporate business	18.1	-129.5	-95.3	-24.8	-59.9	36.2	34.0	-109.4	-66.5	50
51	FA107005005	Discrepancy	115.7	208.9	-74.1	148.2	877.2	217.1	-722.6	221.1	441.4	51

(1) Sum of nonfinancial corporate business (table F.103) and nonfinancial noncorporate business (table F.104).

F.103 Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA106060005	Profits before tax	1510.7	2234.0	2451.5	2492.1	2373.9	2422.1	2531.6	2640.8	2665.7	1
2	FA106231005	- Taxes on corporate income	208.6	298.0	416.9	446.7	437.4	430.4	441.3	477.8	479.6	2
3	FA106121075	- Net dividends	832.6	1109.6	1233.3	1086.5	1076.0	1097.4	1044.4	1128.1	1069.4	3
4	FA105020601	+ Inventory valuation adjustment (IVA)	-16.7	-257.1	-96.2	39.6	45.3	40.5	19.5	53.3	-10.8	4
5	FA106300015	+ Capital consumption allowance (1)	1702.6	1811.3	1866.9	1918.0	1877.8	1904.9	1931.6	1957.6	1908.5	5
6	FA106006065	+ Foreign earnings retained abroad	102.0	81.2	114.2	80.3	52.5	88.7	63.0	116.9	27.0	6
7	FA105440005	- Net capital transfers paid (2)	13.6	-9.8	30.3	-0.6	-0.5	-0.6	-0.5	-0.8	23.0	7
8	FA106000105	= Gross savings less net capital transfers paid	2243.7	2471.8	2656.0	2997.4	2836.5	2929.0	3060.5	3163.5	3018.4	8
9	FA105090005	Gross investment	2128.0	2262.8	2730.2	2849.2	1959.2	2711.9	3783.2	2942.4	2576.9	9
10	FA105050005	Capital expenditures	2021.7	2231.6	2731.6	2719.4	2637.2	2674.9	2771.7	2793.7	2786.9	10
11	FA105019005	Fixed investment (3)	2047.6	2215.1	2483.2	2676.5	2616.5	2664.2	2688.1	2737.3	2760.1	11
12	FA105020005	Inventory change + IVA	-25.6	10.7	143.6	45.7	24.4	14.5	83.7	60.0	30.8	12
13	FA105420005	Nonproduced nonfinancial assets	-0.3	5.8	104.8	-2.8	-3.7	-3.8	-0.2	-3.6	-3.9	13
14	FA105000005	Net lending (+) or net borrowing (-)	106.3	31.2	-1.4	129.8	-678.0	37.0	1011.5	148.7	-210.0	14
15	FA104090005	Net acquisition of financial assets	432.6	1334.6	2690.5	676.3	251.4	902.8	1809.0	-257.9	1072.5	15
16	FA103091003	Foreign deposits	4.0	31.3	34.7	35.5	-14.1	107.4	34.8	13.8	71.0	16
17	FA103020005	Checkable deposits and currency	444.2	264.8	-54.5	41.5	104.6	-332.0	423.4	-30.1	622.0	17
18	FA103030003	Time and savings deposits	76.7	5.6	17.3	110.4	-74.3	465.8	94.5	-44.5	12.0	18
19	FA103034000	Money market fund shares	122.1	100.3	-73.4	156.8	318.2	137.2	101.9	69.8	89.0	19
20	FA102051003	Security repurchase agreements	23.6	-10.3	3.4	-0.9	9.9	-0.6	-1.2	-11.9	-1.8	20
21	FA104022005	Debt securities	37.1	37.8	-5.4	-3.0	13.0	43.2	181.4	-249.8	39.6	21
22	FA103069100	Commercial paper	33.3	5.4	-39.4	-14.1	23.8	-36.4	134.1	-177.9	0.1	22
23	FA103061103	Treasury securities	7.4	10.7	21.2	10.3	-5.9	60.6	35.3	-48.9	31.2	23
24	FA103061703	Agency- and GSE-backed securities	3.6	2.9	5.8	3.4	-0.7	19.3	8.2	-13.1	9.3	24
25	FA103062003	Municipal securities	-8.4	11.2	4.3	0.1	-0.0	0.6	0.1	-0.3	0.1	25
26	FA123063003	Corporate bonds (held by equity REITs)	1.2	7.7	2.7	-2.7	-4.0	-0.9	3.6	-9.6	-1.1	26
27	FA104023005	Loans	14.4	14.4	-9.3	8.1	14.1	-24.6	10.8	32.1	-16.8	27
28	FA103065005	Mortgages	14.4	14.4	-9.3	8.1	25.5	1.7	-0.4	5.7	-2.4	28
29	FA103066005	Consumer credit	-0.0	-0.0	-0.0	-0.0	-11.4	-26.3	11.2	26.4	-14.4	29
30	FA103092305	U.S. direct investment abroad: intercompany debt	-33.7	-52.7	-26.6	9.0	123.7	-83.3	51.4	-55.8	79.2	30
31	FA103064103	Corporate equities	-136.0	-101.4	-136.2	56.1	52.4	56.7	54.6	60.8	56.1	31
32	FA103092105	U.S. direct investment abroad: equity	251.0	293.1	357.7	324.7	195.1	237.3	410.4	456.0	497.8	32
33	FA103092405	Equity in GSEs	0.1	0.2	0.1	0.2	1.5	-0.5	-0.2	0.1	0.3	33
34	FA103064203	Mutual fund shares	9.9	22.0	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	34
35	FA103070005	Trade receivables	-137.0	498.1	462.5	16.6	-153.0	113.4	322.3	-216.2	-238.4	35
36	FA103090005	Miscellaneous assets	-243.8	231.4	2124.7	-74.2	-335.2	187.3	129.1	-277.9	-133.1	36
37	FA104194005	Net increase in liabilities and equity	326.4	1303.4	2691.9	546.5	929.4	865.8	797.5	-406.6	1282.5	37
38	FA104190005	Net increase in liabilities	244.8	1051.6	2983.6	873.3	897.0	1016.6	973.3	606.1	1703.0	38
39	FA104122005	Debt securities	695.5	252.6	78.2	229.2	567.3	151.3	102.7	95.4	542.7	39
40	FA103169100	Commercial paper	-62.3	6.0	59.3	20.4	-71.8	21.2	59.4	72.8	69.2	40
41	FA103162000	Municipal securities (4)	5.6	11.6	0.7	-1.4	7.2	10.2	-0.7	-22.3	26.7	41
42	FA103163005	Corporate bonds	752.2	235.0	18.1	210.2	631.9	120.0	43.9	44.9	446.9	42
43	FA104123005	Loans	340.4	288.8	601.6	20.2	79.4	57.2	55.4	-111.3	115.1	43
44	FA103168005	Depository institution loans n.e.c.	148.4	-83.5	265.7	7.9	68.8	21.8	-35.2	-23.8	42.4	44
45	FA103169005	Other loans and advances (5)	188.1	298.1	192.5	-19.8	-69.0	32.0	58.2	-100.3	39.5	45
46	FA103165005	Mortgages	3.9	74.3	143.4	32.0	79.6	3.4	32.3	12.8	33.2	46
47	FA103192305	Foreign direct investment: intercompany debt	-65.4	-1.1	69.5	2.8	-27.3	9.0	6.4	23.0	8.9	47
48	FA103170005	Trade payables	-155.9	429.8	400.9	-36.3	-295.7	-5.2	343.7	-188.2	-46.2	48
49	FA103178005	Taxes payable	7.7	-25.5	15.8	-29.9	83.5	-158.7	3.1	-47.6	57.2	49
50	FA103190005	Miscellaneous liabilities	-577.4	107.1	1817.6	687.4	489.6	963.0	462.0	834.8	1025.3	50
51	FA573074005	Pension fund contributions payable	-2.7	-6.5	-1.9	-3.4	-4.7	-3.2	-1.6	-4.2	-2.1	51
52	FA573073005	Claims of pension fund on sponsor	-6.5	149.6	58.7	67.9	45.4	43.6	81.0	101.6	99.8	52
53	FA103193005	Other	-568.2	-36.1	1760.8	622.9	448.9	922.7	382.6	737.4	927.6	53
54	FA103181105	Net equity issues	81.6	251.8	-291.7	-326.7	32.4	-150.8	-175.8	-1012.7	-420.5	54
55	FA103164105	Corporate equities	-81.9	-134.1	-556.3	-620.8	-413.9	-413.7	-439.0	-1216.6	-632.0	55
56	FA103192105	Foreign direct investment: equity	163.5	385.8	264.7	294.1	446.4	262.8	263.2	203.9	211.5	56
57	FA107005005	Discrepancy	115.7	208.9	-74.1	148.2	877.2	217.1	-722.6	221.1	441.4	57
		Memo:										
58	FA105005305	Financing gap (6)	-120.0	-158.9	189.8	-197.7	-146.8	-165.5	-225.9	-252.9	-204.4	58

(1) Consumption of fixed capital plus the capital consumption adjustment.

(2) Table F.5, line 61.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 10 and 15 respectively.

(4) Industrial revenue bonds issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(5) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(6) The financing gap is the difference between capital expenditures (line 10) and gross savings less net capital transfers paid less foreign earnings retained abroad (line 8 minus line 6).

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA116300005	Gross saving = consumption of fixed capital	372.1	398.4	445.2	469.8	463.0	467.0	472.3	477.0	480.6	1
2	FA116000105	Gross saving less net capital transfers paid (1)	372.1	403.6	455.4	469.8	463.0	467.0	472.3	477.0	480.6	2
3	FA116000105	Gross investment	372.1	403.6	455.4	469.8	463.0	467.0	472.3	477.0	480.6	3
4	FA115050005	Capital expenditures	436.2	491.0	546.9	569.0	553.9	560.7	582.3	579.1	583.7	4
5	FA115019005	Fixed investment (2)	448.2	490.0	533.2	561.0	554.6	556.6	564.0	568.9	579.6	5
6	FA115020005	Change in inventories	-12.0	1.0	13.7	8.0	-0.7	4.1	18.3	10.2	4.1	6
7	FA115000005	Net lending (+) or net borrowing (-)	-64.1	-87.4	-91.5	-99.2	-90.9	-93.7	-110.0	-102.1	-103.2	7
8	FA114090005	Net acquisition of financial assets	1034.2	703.1	351.3	135.5	237.1	198.2	95.7	10.8	124.7	8
9	FA113020005	Checkable deposits and currency	60.0	78.2	42.5	7.1	8.2	13.4	4.9	1.8	5.0	9
10	FA113030003	Time and savings deposits	202.7	95.4	71.3	43.7	108.2	46.2	15.1	5.2	23.2	10
11	FA113034003	Money market funds	20.2	2.4	6.3	2.3	2.8	4.6	1.4	0.5	2.2	11
12	FA114022005	Debt securities	-1.6	2.3	12.8	-0.2	-7.3	8.9	15.1	-17.6	5.7	12
13	FA113061003	Treasury securities	-2.3	2.2	11.9	-0.1	-7.0	8.6	14.2	-16.3	5.4	13
14	FA113062003	Municipal securities	0.7	0.1	0.9	-0.1	-0.3	0.3	1.0	-1.4	0.3	14
15	FA114023005	Loans	2.6	-1.8	3.8	1.0	1.2	1.9	0.6	0.2	0.9	15
16	FA113065005	Mortgages	2.6	-1.8	3.8	1.0	1.2	1.9	0.6	0.2	0.9	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113092405	Equity investment in GSEs (3)	0.2	1.3	0.9	3.2	7.3	2.7	1.1	1.6	-0.7	18
19	FA113070003	Trade receivables	176.6	80.1	50.8	17.3	20.6	33.7	11.2	3.8	17.1	19
20	FA113090005	Miscellaneous assets	573.3	445.2	162.8	61.2	96.1	86.8	46.2	15.4	71.3	20
21	FA113076005	Insurance receivables	6.9	17.1	9.5	8.2	7.7	11.1	10.9	3.2	4.7	21
22	FA113072003	PPP subsidies receivable	145.8	-102.3	-41.6	-1.9	-3.3	-2.4	-2.0	0.0	0.0	22
23	FA113093005	Other	420.6	530.4	194.9	54.8	91.7	78.2	37.3	12.3	66.6	23
24	FA114194005	Net increase in liabilities and equity	1098.3	790.4	442.8	234.6	328.1	291.8	205.7	112.9	227.9	24
25	FA114190005	Net increase in liabilities	1078.2	919.2	537.6	245.6	387.3	255.8	168.0	171.2	291.2	25
26	FA114123005	Loans	526.2	367.0	433.1	167.1	287.7	112.7	115.8	152.1	176.5	26
27	FA113168005	Depository institution loans n.e.c.	101.6	-30.3	77.8	-10.4	52.0	-39.6	-76.9	22.9	-22.8	27
28	FA113169005	Other loans and advances	96.5	57.0	43.2	-4.5	-0.1	-39.1	18.9	2.3	-8.7	28
29	FA113165005	Mortgages	328.0	340.3	312.1	182.0	235.8	191.4	173.8	126.9	208.0	29
30	FA115114305	Foreign direct investment: intercompany debt	-1.2	-0.2	0.2	0.8	-0.8	-0.2	0.2	4.0	3.6	30
31	FA113170005	Trade payables	131.4	68.3	42.9	4.2	6.7	23.8	-6.0	-7.5	9.1	31
32	FA113178003	Taxes payable	7.6	32.3	11.5	6.0	6.8	11.1	4.5	1.5	6.8	32
33	FA113193003	Miscellaneous liabilities	414.2	451.7	49.9	67.5	86.9	108.4	53.5	21.2	95.2	33
34	FA113181115	Net equity issues	20.1	-128.7	-94.8	-11.0	-59.2	36.0	37.7	-58.4	-63.4	34
35	FA115114103	Foreign direct investment: equity	2.0	0.8	0.5	13.8	0.7	-0.1	3.7	51.0	3.1	35
36	FA112090205	Proprietors' net investment	18.1	-129.5	-95.3	-24.8	-59.9	36.2	34.0	-109.4	-66.5	36

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.105 General Government (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA366010115	6853.2	7966.6	8638.7	8347.2	8321.4	8264.9	8323.9	8478.5	8703.5	1
	Current receipts, NIPA basis										
2	FA366210005	2256.5	2743.3	3138.3	2756.3	2763.7	2703.8	2765.3	2792.5	2930.2	2
	Personal current taxes										
3	FA366240005	1520.5	1671.9	1810.2	1832.6	1831.1	1821.6	1830.7	1847.2	1855.2	3
	Taxes on production and imports										
4	FA366231005	294.6	390.8	527.5	569.3	561.1	554.1	566.7	595.1	621.9	4
	Taxes on corporate income										
5	FA316231061	27.7	31.1	33.8	34.8	34.5	34.9	34.4	35.2	35.9	5
	Taxes from the rest of the world										
6	FA366601005	1454.6	1563.3	1707.4	1808.8	1779.9	1800.1	1823.3	1831.7	1870.0	6
	Contributions for govt. social insurance										
7	FA366150105	213.4	233.7	212.4	149.2	142.8	142.4	147.3	164.1	164.3	7
	Income receipts on assets										
8	FA366403105	1087.8	1337.4	1204.6	1205.9	1215.4	1218.1	1167.3	1222.9	1235.9	8
	Current transfer receipts										
9	FA366402105	-1.8	-5.0	4.4	-9.7	-7.1	-10.0	-11.2	-10.3	-9.9	9
	Current surplus of government enterprises										
10	FA366900015	9799.5	10463.1	9640.6	10161.5	10058.5	10115.3	10201.3	10270.8	10486.2	10
	Current expenditures, NIPA basis										
11	FA366901005	3178.3	3366.3	3570.1	3752.6	3702.1	3695.5	3790.2	3822.7	3877.1	11
	Consumption expenditures										
12	FA366404005	4216.8	4586.7	3931.7	4028.3	4032.7	4049.0	4020.0	4011.5	4175.0	12
	Government social benefits										
13	FA366403005	932.3	1172.0	1037.7	1040.3	1070.3	1068.8	1008.1	1014.2	991.0	13
	Other current transfer payments										
14	FA366130005	815.3	855.5	973.7	1239.2	1152.0	1202.1	1279.9	1322.5	1345.9	14
	Interest payments										
15	FA366402005	656.9	482.7	127.4	101.1	101.4	99.9	103.1	100.0	97.2	15
	Subsidies										
16	FA366006005	-2946.3	-2496.6	-1001.9	-1814.3	-1737.1	-1850.4	-1877.3	-1792.4	-1782.7	16
	Net saving, NIPA basis										
17	FA366300005	617.8	659.0	722.3	763.7	754.1	759.7	766.9	774.2	782.5	17
	+ Consumption of fixed capital										
18	FA313154015	-3.6	-1.2	-2.6	-1.3	-0.7	-1.4	-2.6	-0.6	-2.2	18
	- Insurance and pension fund reserves (2)										
19	FA365440095	-10.3	38.3	-45.9	118.3	-3.8	6.6	432.5	37.9	31.4	19
	- Net capital transfers (3)										
20	FA366000105	-2314.5	-1874.6	-231.0	-1167.6	-978.5	-1096.0	-1540.3	-1055.4	-1029.4	20
	= Gross saving less net capital transfers										
21	FA365090005	-2526.2	-1638.6	-264.8	-1504.2	-1220.4	-1769.5	-1640.5	-1386.5	-593.9	21
	Gross investment										
22	FA365019005	816.5	826.8	876.8	992.5	941.8	974.4	1004.7	1049.2	1060.3	22
	Fixed investment										
23	FA365420005	14.6	9.2	-89.1	19.0	19.7	19.9	16.3	20.1	20.2	23
	Nonproduced nonfinancial assets										
24	FA365000005	-3357.2	-2474.6	-1052.5	-2515.8	-2181.9	-2763.8	-2661.5	-2455.8	-1674.4	24
	Net lending (+) or net borrowing (-)										
25	FA364090005	2070.7	-654.1	530.5	317.8	-592.8	862.8	773.2	228.2	501.5	25
	Net acquisition of financial assets										
26	FA313011005	8.9	114.1	5.8	-0.1	3.1	0.9	1.3	-5.7	-5.2	26
	U.S. official reserve assets										
27	FA363020005	1417.1	-1207.8	57.3	336.3	-897.2	964.2	860.1	418.2	219.2	27
	Checkable deposits and currency										
28	FA363030005	-10.9	-29.6	-13.4	3.9	5.2	45.1	-28.6	-6.0	39.5	28
	Time and savings deposits										
29	FA213034003	13.7	15.3	9.8	6.8	17.2	3.4	4.2	2.3	3.3	29
	Money market fund shares										
30	FA212051003	15.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	30
	Security repurchase agreements										
31	FA364022005	181.7	338.4	346.1	99.0	212.5	137.9	48.5	-2.9	26.5	31
	Debt securities										
32	FA213069103	-0.4	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	32
	Open market paper										
33	FA213061103	253.3	390.0	309.9	94.3	183.2	113.0	64.2	16.8	19.8	33
	Treasury securities										
34	FA363061705	-71.4	-39.8	36.3	3.0	13.7	6.3	-2.9	-4.9	-2.4	34
	Agency- and GSE-backed securities										
35	FA213062003	1.5	3.8	6.4	-0.4	8.1	8.8	-8.5	-9.8	7.6	35
	Municipal securities										
36	FA363063005	-1.2	-19.5	-10.5	-2.0	3.5	5.8	-8.2	-9.0	-2.5	36
	Corporate and foreign bonds										
37	FA364023005	297.1	179.5	152.9	-85.7	31.6	-112.7	-157.7	-103.9	87.2	37
	Loans										
38	FA363065005	8.4	13.7	21.0	16.1	14.6	12.2	19.8	17.8	17.4	38
	Mortgages										
39	FA313066220	61.7	55.4	51.0	-25.1	18.8	22.9	-149.4	7.2	78.9	39
	Consumer credit										
40	FA363069005	227.0	110.5	80.9	-76.6	-1.8	-147.7	-28.1	-128.9	-9.1	40
	Other loans and advances										
41	FA363064105	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	41
	Corporate equities										
42	FA313081115	115.8	-91.5	-3.5	-6.2	1.1	-1.7	2.9	-26.9	-2.8	42
	Miscellaneous other equity										
43	FA213064203	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	43
	Mutual fund shares										
44	FA363070005	-1.5	5.6	31.0	5.7	-13.2	3.1	40.2	-7.4	3.0	44
	Trade receivables										
45	FA363078005	17.0	-101.9	-64.1	-32.3	57.5	-147.9	10.3	-49.0	103.9	45
	Taxes receivable										
46	FA363090005	18.1	65.1	0.9	-17.5	-18.3	-37.4	-15.8	1.6	19.0	46
	Miscellaneous assets										
47	FA364190005	5427.9	1820.6	1583.1	2833.6	1589.2	3626.6	3434.7	2684.0	2175.9	47
	Net increase in liabilities										
48	FA313111303	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
	SDR allocations										
49	FA713014003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
	SDR certificates										
50	FA313112003	-0.0	-0.1	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	50
	Treasury currency										
51	FA364122005	4409.1	1679.4	1236.0	2402.6	1204.7	3239.6	2913.9	2252.3	1786.2	51
	Debt securities										
52	FA313161105	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	52
	Treasury securities										
53	FA313161705	-1.0	-0.4	0.0	0.4	-0.2	-7.0	6.3	2.4	-0.9	53
	Budget agency securities										
54	FA213162005	92.9	68.5	-51.4	20.7	38.7	90.7	-10.0	-36.8	97.8	54
	Municipal securities										
55	FA364123005	265.9	72.9	260.2	239.5	30.4	292.2	44.9	590.3	140.7	55
	Loans										
56	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
	Multi-family residential mortgages										
57	FA363169005	265.9	72.9	260.2	239.5	30.4	292.2	44.9	590.3	140.7	

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA316010105	3775.2	4388.6	4976.3	4720.1	4651.1	4680.6	4736.3	4812.3	5023.4	1
2	FA316210001	1753.5	2149.3	2505.4	2186.1	2181.0	2175.1	2188.7	2199.8	2365.3	2
3	FA316240001	155.3	178.6	194.2	173.4	177.0	175.4	171.6	169.6	171.4	3
4	FA316231001	221.8	279.9	368.9	409.9	388.6	403.3	418.0	429.4	457.0	4
5	FA316231061	27.7	31.1	33.8	34.8	34.5	34.9	34.4	35.2	35.9	5
6	FA316601001	1434.6	1541.1	1685.0	1786.9	1758.5	1778.7	1801.4	1808.9	1845.7	6
7	FA316150105	118.6	139.9	114.8	48.9	43.0	41.9	47.3	63.5	64.2	7
8	FA316403105	58.5	60.4	66.7	72.3	60.6	63.3	67.1	98.2	75.8	8
9	FA316402101	5.3	8.4	7.6	7.8	7.8	8.0	7.8	7.6	8.1	9
10	FA316900005	6669.6	7128.6	6038.5	6384.3	6324.8	6346.3	6400.4	6465.6	6597.5	10
11	FA316901001	1158.6	1216.4	1229.0	1329.1	1303.0	1307.2	1346.3	1360.1	1376.0	11
12	FA316404001	3401.1	3686.0	2919.4	2966.8	2977.0	2961.5	2962.4	2966.3	3074.7	12
13	FA316403001	932.3	1172.0	1037.7	1040.3	1070.3	1068.8	1008.1	1014.2	991.0	13
14	FA316130001	521.4	574.6	725.7	947.6	873.8	909.6	981.3	1025.8	1059.2	14
15	FA316402001	656.2	479.6	126.8	100.4	100.7	99.2	102.4	99.3	96.5	15
16	FA316006005	-2894.4	-2739.9	-1062.2	-1664.2	-1673.7	-1665.7	-1664.1	-1653.3	-1574.0	16
17	FA316300001	309.4	326.0	350.8	370.5	364.3	368.0	372.5	377.1	381.6	17
18	FA313154015	-3.6	-1.2	-2.6	-1.3	-0.7	-1.4	-2.6	-0.6	-2.2	18
19	FA315440095	73.4	121.2	183.8	213.8	85.3	102.3	532.2	135.6	130.5	19
20	FA316000105	-2654.8	-2533.9	-892.6	-1506.2	-1393.9	-1398.6	-1821.2	-1411.2	-1320.7	20
21	FA315090005	-2934.3	-2319.7	-914.1	-1869.0	-1613.5	-2103.8	-2012.9	-1745.7	-921.3	21
22	FA315019001	364.8	378.0	406.5	442.6	427.7	437.2	445.7	459.9	461.2	22
23	FA315420003	-2.8	-9.0	-108.1	-0.7	0.2	0.3	-3.5	0.1	0.0	23
24	FA315000005	-3296.3	-2688.7	-1212.5	-2310.9	-2041.4	-2541.2	-2455.1	-2205.7	-1382.5	24
25	FA314090005	1722.8	-1242.7	123.2	199.4	-792.3	693.5	686.7	209.9	389.7	25
26	FA313011005	8.9	114.1	5.8	-0.1	3.1	0.9	1.3	-5.7	-5.2	26
27	FA313020005	1326.3	-1323.6	42.6	321.2	-897.7	974.5	853.1	354.9	203.7	27
28	FA313030003	-1.3	1.1	-1.0	0.1	1.0	-0.6	0.1	0.1	0.6	28
29	FA314022005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA313063763	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FA314023005	254.1	177.9	155.0	-85.3	25.7	-121.8	-178.2	-66.9	73.6	32
33	FA313069005	189.0	116.6	90.7	-68.3	0.1	-149.0	-40.5	-83.7	-14.2	33
34	FA313065005	3.4	6.0	13.4	8.1	6.8	4.3	11.7	9.5	8.9	34
35	FA313066220	61.7	55.4	51.0	-25.1	18.8	22.9	-149.4	7.2	78.9	35
36	FA313064105	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA313081115	115.8	-91.5	-3.5	-6.2	1.1	-1.7	2.9	-26.9	-2.8	37
38	FA313070000	11.3	10.6	-0.1	7.9	19.3	-2.7	5.5	9.6	17.7	38
39	FA313078000	7.6	-131.3	-75.5	-38.2	55.2	-155.1	1.9	-55.0	102.2	39
40	FA313091105	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	40
41	FA314190005	5019.0	1445.9	1335.8	2510.3	1249.1	3234.7	3141.8	2415.6	1772.2	41
42	FA313111303	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43	FA713014003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA313112003	-0.0	-0.1	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FA314122005	4316.2	1611.0	1287.5	2382.0	1166.0	3148.9	2923.9	2289.1	1688.4	45
46	FA313161105	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	46
47	FA313161705	-1.0	-0.4	0.0	0.4	-0.2	-7.0	6.3	2.4	-0.9	47
48	FA314123005	264.9	72.5	259.4	238.5	29.4	291.4	44.4	588.7	139.5	48
49	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50	FA313169005	264.9	72.5	259.4	238.5	29.4	291.4	44.4	588.7	139.5	50
51	FA313169205	264.9	72.5	259.4	238.5	-1061.9	1382.7	44.4	588.7	139.5	51
52	FA313140003	0.2	0.3	0.4	1.3	2.0	-0.2	2.9	0.5	3.7	52
53	FA313170005	35.0	57.8	-11.4	13.4	-11.5	17.2	55.6	-7.8	-14.7	53
54	FA313190005	402.7	-408.3	-199.7	-124.9	63.2	-222.7	115.0	-454.9	-44.7	54
55	FA343073045	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	55
56	FA313172003	432.7	-332.6	-97.1	-3.0	-6.7	-3.2	-2.0	0.0	0.0	56
57	FA313190015	4.4	19.2	60.8	55.7	1.1	39.0	84.7	97.8	47.4	57
58	FA317005005	279.5	-214.2	21.5	362.8	219.6	705.2	191.7	334.5	-399.4	58
	Memo:										
59	FA314000105	1324.3	-1321.5	39.7	326.1	-1062.6	1170.5	687.4	509.1	-18.0	59

Transactions

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.5, line 64 less line 12.

(3) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

(6) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

(7) Time and savings deposits (line 28) plus checkable deposits and currency at the monetary authority and U.S.-chartered depository institutions sectors (table F.204, lines 3 and 8).

F.107 State and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA216010105	3078.0	3577.9	3662.4	3627.1	3670.3	3584.3	3587.6	3666.2	3680.1	1
	Current receipts, NIPA basis										
2	FA216210001	503.0	594.0	632.9	570.2	582.7	528.8	576.6	592.6	564.8	2
3	FA216240001	1365.2	1493.3	1616.0	1659.3	1654.1	1646.2	1659.2	1677.6	1683.8	3
4	FA216231001	72.9	110.9	158.6	159.4	172.5	150.7	148.7	165.7	164.9	4
5	FA216601001	20.0	22.2	22.5	21.9	21.5	21.4	21.9	22.8	24.3	5
6	FA216150105	94.8	93.8	97.6	100.3	99.8	100.6	100.1	100.6	100.2	6
7	FA216403105	1029.3	1277.0	1138.0	1133.6	1154.7	1154.8	1100.3	1124.7	1160.1	7
8	FA216402101	-7.1	-13.3	-3.2	-17.5	-14.9	-18.0	-19.0	-17.9	-18.0	8
9	FA216900005	3129.9	3334.6	3602.1	3777.2	3733.7	3769.0	3800.8	3805.2	3888.7	9
	Current expenditures, NIPA basis										
10	FA216901001	2019.7	2149.9	2341.1	2423.5	2399.1	2388.3	2443.9	2462.6	2501.1	10
11	FA216404001	815.7	900.7	1012.3	1061.5	1055.7	1087.5	1057.6	1045.2	1100.2	11
12	FA216403001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA216130001	293.9	280.9	248.0	291.5	278.2	292.5	298.6	296.7	286.6	13
14	FA216402001	0.6	3.1	0.7	0.7	0.7	0.7	0.7	0.7	0.7	14
15	FA216006005	-51.9	243.4	60.4	-150.1	-63.4	-184.7	-213.2	-139.1	-208.7	15
	Net saving, NIPA basis										
16	FA216300001	308.4	333.0	371.5	393.2	389.7	391.7	394.4	397.1	400.8	16
17	FA215440005	-83.8	-82.9	-229.8	-95.5	-89.0	-95.7	-99.7	-97.7	-99.1	17
18	FA216000105	340.3	659.3	661.6	338.6	415.4	302.6	280.9	355.7	291.3	18
	= Gross saving less net capital transfers paid										
19	FA215090005	408.1	681.1	649.3	364.8	393.1	334.3	372.4	359.2	327.4	19
	Gross investment										
20	FA215019001	451.7	448.8	470.2	549.9	514.2	537.2	559.0	589.3	599.1	20
21	FA215420003	17.4	18.3	19.1	19.8	19.5	19.7	19.8	20.0	20.2	21
22	FA215000005	-61.0	214.0	160.0	-204.9	-140.5	-222.6	-206.4	-250.0	-291.9	22
	Net lending (+) or net borrowing (-)										
23	FA214090005	347.9	588.7	407.3	118.4	199.6	169.3	86.5	18.3	111.7	23
	Net acquisition of financial assets										
24	FA213020005	90.8	115.9	14.7	15.1	0.5	-10.3	7.0	63.4	15.5	24
25	FA213030000	-9.5	-30.8	-12.4	3.8	4.3	45.8	-28.8	-6.0	38.9	25
26	FA213034003	13.7	15.3	9.8	6.8	17.2	3.4	4.2	2.3	3.3	26
27	FA212051003	15.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	27
28	FA214022005	181.7	338.4	346.1	99.0	212.5	137.9	48.5	-2.9	26.5	28
29	FA213069103	-0.4	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	29
30	FA213061103	253.3	390.0	309.9	94.3	183.2	113.0	64.2	16.8	19.8	30
31	FA213061703	-71.4	-39.8	36.3	3.0	13.7	6.3	-2.9	-4.9	-2.4	31
32	FA213062003	1.5	3.8	6.4	-0.4	8.1	8.8	-8.5	-9.8	7.6	32
33	FA213063003	-1.2	-19.5	-10.5	-2.0	3.5	5.8	-8.2	-9.0	-2.5	33
34	FA214023005	43.0	1.6	-2.1	-0.4	5.9	9.1	20.5	-36.9	13.6	34
35	FA213065005	5.0	7.7	7.7	8.0	7.8	7.9	8.1	8.3	8.5	35
36	FA213069200	38.0	-6.1	-9.8	-8.4	-1.8	1.2	12.4	-45.2	5.1	36
37	FA213064103	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	37
38	FA213064203	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	38
39	FA213070003	-12.8	46.0	31.1	-2.2	-32.5	5.8	34.7	-17.0	-14.7	39
40	FA213078005	9.4	29.4	11.5	6.0	2.3	7.1	8.4	6.1	1.7	40
41	FA213093003	18.1	65.1	0.9	-17.5	-18.3	-37.4	-15.8	1.6	19.0	41
42	FA214190005	408.9	374.6	247.3	323.3	340.1	391.9	292.9	268.3	403.7	42
	Net increase in liabilities										
43	FA213162005	92.9	68.5	-51.4	20.7	38.7	90.7	-10.0	-36.8	97.8	43
44	FA213162400	1.7	-13.7	-7.5	1.4	-1.7	6.8	10.9	-10.3	5.7	44
45	FA213162200	91.1	82.1	-44.0	19.2	40.4	83.9	-20.9	-26.5	92.1	45
46	FA213169203	1.0	0.5	0.7	1.0	1.1	0.8	0.5	1.5	1.2	46
47	FA213170003	53.4	57.5	64.9	68.5	67.1	67.3	69.2	70.5	71.5	47
48	FA223073045	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	48
49	FA217005005	-67.8	-21.9	12.3	-26.1	22.3	-31.7	-91.6	-3.5	-36.1	49
	Discrepancy										

(1) Table F.5, line 65.

(2) State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.108 Domestic Financial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA796000105	Gross saving less net capital transfers paid	309.9	312.8	375.8	323.9	359.6	299.6	310.5	326.0	396.4	1
2	FA795090005	Gross investment	327.3	732.7	794.4	397.7	789.1	436.9	587.0	-222.4	950.9	2
3	FA795013005	Capital expenditures	285.4	307.1	337.2	368.0	358.8	370.1	369.8	373.4	379.3	3
4	FA795013005	Fixed nonresidential investment	285.4	307.1	337.2	368.0	358.8	370.1	369.8	373.4	379.3	4
5	FA795000005	Net lending (+) or net borrowing (-)	41.9	425.6	457.2	29.6	430.2	66.8	217.2	-595.7	571.6	5
6	FA794090005	Net acquisition of financial assets	9681.8	7299.8	2410.4	3191.5	10134.7	-154.7	846.2	1939.7	5605.2	6
7	FA713011005	U.S. official reserve assets	0.0	-0.1	0.0	0.2	0.0	0.2	0.4	0.1	0.1	7
8	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA713012003	Treasury currency	0.4	0.4	0.5	1.2	0.7	0.7	2.8	0.7	0.7	9
10	FA793091005	Foreign deposits	-14.0	-2.2	-7.7	7.5	11.0	7.2	42.5	-30.7	-9.8	10
11	FA794010005	Net interbank assets	1506.5	609.3	-967.4	572.0	3247.5	-720.5	-263.7	24.7	852.6	11
12	FA793020005	Checkable deposits and currency	213.5	57.7	-46.6	-52.1	-60.1	-39.1	-210.1	101.0	-117.6	12
13	FA793030005	Time and savings deposits	5.6	-129.9	117.3	129.3	190.8	31.7	19.1	275.7	189.9	13
14	FA793034005	Money market fund shares	171.0	180.5	-211.2	56.5	283.0	82.8	-69.9	-69.9	162.7	14
15	FA792050005	Federal funds and security repos	-291.1	1122.2	758.2	-56.9	3089.7	-942.9	-1465.2	-909.3	-546.4	15
16	FA794022005	Debt securities	6181.6	3086.0	52.0	834.1	114.2	914.4	1461.2	846.5	3055.0	16
17	FA793069175	Open market paper	-45.0	15.9	133.5	0.1	-291.0	-17.2	91.2	217.3	23.8	17
18	FA793061105	Treasury securities	4321.1	1254.9	-586.8	789.3	-694.8	907.4	1742.6	1201.8	1442.3	18
19	FA793061705	Agency- and GSE-backed securities	1017.1	680.2	71.8	-17.3	929.7	-267.7	-528.5	-202.8	372.9	19
20	FA793062005	Municipal securities	116.2	175.0	-93.6	-84.9	-96.7	-41.3	-46.9	-154.8	28.8	20
21	FA793063005	Corporate and foreign bonds	772.3	960.0	527.1	147.0	267.0	333.2	202.7	-215.0	1187.1	21
22	FA794023005	Loans	1368.1	1842.5	2721.3	1096.3	1927.7	301.4	795.2	1361.0	805.7	22
23	FA793068005	Depository institution loans n.e.c.	413.7	128.1	472.7	61.9	112.1	-7.9	-6.3	149.7	-17.4	23
24	FA793069005	Other loans and advances	288.6	305.5	656.7	288.5	962.7	-455.5	-42.1	688.8	256.3	24
25	FA793065005	Mortgages	736.4	1224.5	1294.0	591.4	663.3	590.9	687.1	424.5	536.6	25
26	FA793066005	Consumer credit	-70.6	184.5	297.9	154.5	189.6	174.0	156.6	98.0	30.1	26
27	FA793092305	U.S. direct investment abroad: intercompany debt	-6.4	-11.3	-14.8	35.9	26.3	-18.6	13.1	122.8	17.9	27
28	FA793064105	Corporate equities	-388.5	-89.5	-136.5	-132.3	-454.7	107.5	-216.6	34.6	-108.7	28
29	FA793081115	Other equity	123.7	175.5	65.6	118.4	289.2	14.4	250.7	-80.6	39.3	29
30	FA793064205	Mutual fund shares	-81.3	-382.1	-174.0	-89.6	139.8	-282.6	-167.5	-48.2	-205.1	30
31	FA793040005	Life insurance reserves	15.7	39.5	4.9	47.6	54.9	34.7	49.0	51.7	22.1	31
32	FA543050005	Pension entitlements	91.6	88.5	104.5	90.7	90.7	90.7	90.7	90.7	34.8	32
33	FA793070005	Trade receivables	41.1	35.8	26.2	56.5	67.8	53.1	40.8	64.3	74.0	33
34	FA793090005	Miscellaneous assets	744.3	676.9	117.9	476.2	1116.2	210.2	473.9	104.4	1338.1	34
35	FA794194005	Net increase in liabilities and equity	9640.0	6874.2	1953.1	3161.9	9704.5	-221.5	629.0	2535.4	5033.6	35
36	FA794190005	Net increase in liabilities	8959.5	6019.4	1415.5	2587.2	9214.0	-676.0	40.1	1770.5	4180.2	36
37	FA794110005	Net interbank liabilities	1546.3	697.3	-797.4	746.7	4101.8	-1321.7	-275.3	482.1	785.3	37
38	FA793120005	Checkable deposits and currency	4273.0	231.3	416.2	85.6	-1146.0	937.6	68.2	482.8	1282.4	38
39	FA703130005	Time and savings deposits	794.8	758.2	-617.4	-151.1	-1573.4	540.4	226.1	202.6	-27.6	39
40	FA634090005	Money market fund shares	763.5	439.5	17.6	1134.5	2181.5	1043.6	706.3	606.6	638.2	40
41	FA792150005	Federal funds and security repos	-251.4	1732.9	720.4	-848.4	1750.3	-1293.3	-1965.6	-1885.1	-783.9	41
42	FA794122005	Debt securities	910.3	719.9	1275.8	504.0	1537.2	-258.1	49.8	687.2	408.5	42
43	FA793169175	Open market paper	23.0	-83.8	206.4	13.8	-108.8	54.9	131.5	-22.5	-25.8	43
44	FA423161705	Agency- and GSE-backed securities	658.2	612.9	979.4	297.0	1571.3	-395.6	-70.4	82.8	101.7	44
45	FA793163005	Corporate and foreign bonds	229.1	190.7	89.9	193.2	74.7	82.6	-11.4	626.8	332.5	45
46	FA794123005	Loans	52.6	145.0	348.3	-147.7	827.3	-972.8	-504.0	58.8	0.8	46
47	FA793168005	Depository institution loans n.e.c.	76.9	36.7	-54.4	-13.3	-64.0	-24.7	31.1	4.6	62.9	47
48	FA793169005	Other loans and advances	-24.2	108.2	402.7	-134.4	891.2	-948.1	-535.1	54.3	-62.1	48
49	FA793192305	Foreign direct investment: intercompany debt	4.9	0.8	-41.2	2.7	-0.3	14.4	21.7	-25.1	15.9	49
50	FA653164205	Mutual fund shares	-230.4	215.1	-800.5	-309.9	-148.7	-326.5	-305.4	-459.0	54.7	50
51	FA543140005	Life insurance reserves	84.3	48.0	71.6	25.0	98.9	43.7	-6.7	-36.1	95.7	51
52	FA583150005	Pension entitlements	458.7	274.6	523.0	608.1	742.4	687.3	489.8	513.0	532.7	52
53	FA793170005	Trade payables	102.0	89.7	29.0	113.8	111.7	130.1	109.9	103.4	73.3	53
54	FA793178005	Taxes payable	-6.6	-10.5	-76.1	29.5	34.1	-21.8	0.8	105.0	-18.7	54
55	FA793190005	Miscellaneous liabilities	457.6	677.5	346.3	794.4	697.2	121.2	1424.6	934.3	1122.8	55
56	FA793181105	Net equity issues	680.5	854.8	537.6	574.7	490.5	454.6	588.9	764.9	853.4	56
57	FA793164105	Corporate equities	476.6	813.0	488.7	491.6	247.6	509.2	370.9	838.7	774.9	57
58	FA793181115	Other equity	203.9	41.9	48.9	83.1	242.8	-54.6	217.9	-73.8	78.5	58
59	FA797005005	Discrepancy	-17.4	-419.9	-418.6	-73.7	-429.5	-137.4	-276.5	548.4	-554.6	59

(1) Sum of financial sectors shown on tables F.109 through F.132.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA716000105	Gross saving	-1.0	-0.2	-20.8	-84.2	-84.3	-84.3	-84.2	-84.2	-84.2	1
2	FA715013005	Fixed nonresidential investment	0.9	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.4	2
3	FA714090005	Net acquisition of financial assets	3084.6	1479.7	-199.8	-841.7	298.5	-1297.5	-1204.0	-1163.9	-886.0	3
4	FA713011005	U.S. official reserve assets	0.0	-0.1	0.0	0.2	0.0	0.2	0.4	0.1	0.1	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	0.4	0.4	0.5	1.2	0.7	0.7	2.8	0.7	0.7	6
7	FA713022003	Federal Reserve float	0.1	-0.0	0.0	-0.0	0.7	0.2	-0.1	-0.8	-0.3	7
8	FA713068705	Interbank loans	44.5	-31.3	-4.2	125.0	1234.6	-167.5	-320.8	-246.3	19.1	8
9	FA713068703	Discount window (2)	1.6	-1.0	4.7	-1.8	260.3	-264.2	-0.5	-2.8	13.2	9
10	FA763069143	AMLF and MMLF loans (3)	2.0	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA713068725	PPPLF loans (4)	41.0	-28.3	-8.9	-2.4	-4.5	0.6	-4.3	-1.4	-0.9	11
12	FA713068763	Bank Term Funding Program loans	0.0	0.0	0.0	129.2	258.4	149.1	23.8	85.4	6.8	12
13	FA713068753	Other credit extensions	0.0	0.0	0.0	0.0	720.4	-53.1	-339.8	-327.5	0.0	13
14	FA712051000	Security repurchase agreements	-254.6	-1.0	0.0	0.0	180.0	-176.0	-4.0	0.0	0.0	14
15	FA714022005	Debt securities	3217.0	1537.1	-175.9	-957.2	-1101.9	-953.0	-880.8	-893.0	-883.6	15
16	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA713061103	Treasury securities	2554.3	961.6	-188.2	-740.9	-908.1	-720.2	-640.2	-695.2	-704.9	17
18	FA713061113	Treasury bills	157.5	0.0	-39.4	-72.4	-34.8	-46.9	-120.4	-87.3	-85.4	18
19	FA713061125	Other Treasury securities	2396.8	961.5	-148.8	-668.6	-873.3	-673.3	-519.8	-607.9	-619.5	19
20	FA713061705	Agency- and GSE-backed securities	662.7	575.5	12.3	-216.3	-193.9	-232.8	-240.6	-197.7	-178.7	20
21	FA713061903	Mortgage-backed securities	662.7	575.6	12.3	-216.2	-193.9	-232.8	-240.6	-197.7	-178.7	21
22	FA713061703	Other agency- and GSE-backed securities	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	22
23	FA713068005	Loans (depository institution loans n.e.c.)	52.2	-10.1	-19.2	-13.4	-8.2	-12.6	-9.7	-23.2	-6.1	23
24	FA713068813	Households (TALF I) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FA713068665	Brokers and dealers (6)	2.1	-2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FA713068863	Finance companies (PPPLF) (4)	9.4	11.7	-13.5	-5.6	-4.7	-8.4	-4.6	-4.7	-0.7	26
27	FA713068505	Other financial business (7)	40.7	-19.6	-5.7	-7.8	-3.6	-4.3	-5.1	-18.4	-5.5	27
28	FA713064103	Corporate equities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA713090005	Miscellaneous assets	25.0	-15.3	-1.1	2.5	-7.4	10.6	8.3	-1.5	-15.9	29
30	FA713091103	Nonofficial foreign currencies (9)	14.2	-14.5	-2.9	0.9	0.7	-1.5	0.0	4.5	-4.7	30
31	FA713093005	Other	10.8	-0.8	1.9	1.6	-8.1	12.1	8.2	-6.0	-11.2	31
32	FA714194005	Net increase in liabilities and equity	3084.7	1479.7	-199.7	-841.5	299.4	-1297.5	-1204.1	-1163.9	-886.0	32
33	FA714190005	Net increase in liabilities	3082.5	1479.7	-200.8	-842.6	297.8	-1298.4	-1205.4	-1164.4	-887.1	33
34	FA713113003	Depository institution reserves	1446.1	649.3	-959.5	449.9	1995.7	-547.4	79.1	272.4	843.8	34
35	FA703025005	Vault cash of depository institutions	15.8	-8.7	-3.8	-2.9	16.5	-5.7	-21.9	-0.7	-9.9	35
36	FA713120005	Checkable deposits and currency	1738.4	-1128.2	79.1	323.9	-989.4	1153.7	553.9	577.2	34.6	36
37	FA713123005	Due to federal government	1324.6	-1322.4	40.6	322.2	-1079.4	1171.5	685.2	511.4	-14.7	37
38	FA713123023	Treasury cash holdings	-0.1	0.0	0.0	0.3	0.3	0.3	0.4	0.2	0.2	38
39	FA713123030	Treasury general deposit account	1324.7	-1322.5	40.6	321.9	-1079.7	1171.2	684.8	511.2	-14.9	39
40	FA713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA713124005	Due to government-sponsored enterprises	38.5	-17.1	-11.8	3.4	19.1	-17.2	9.3	2.6	-6.2	41
42	FA713129005	Due to other financial business (10)	93.0	67.6	-25.4	-44.3	-17.3	-91.4	-97.1	28.5	-6.5	42
43	FA713122605	Due to rest of the world	16.7	-12.5	-0.4	0.8	3.0	0.1	-0.1	0.0	16.9	43
44	FA713125005	Currency outside banks	265.7	156.2	76.1	41.8	85.2	90.7	-43.4	34.6	45.2	44
45	FA712151003	Security repurchase agreements	-120.6	1967.0	706.5	-1498.9	-587.6	-1495.0	-2021.9	-1891.0	-1655.6	45
46	FA712151103	Reverse repurchase agreement operations (11)	-54.4	1894.9	649.1	-1535.2	-714.2	-1363.4	-1907.0	-2156.3	-1696.2	46
47	FA712151115	Other (12)	-66.2	72.1	57.4	36.3	126.6	-131.6	-114.9	265.3	40.6	47
48	FA713193005	Miscellaneous liabilities	2.8	0.3	-23.2	-114.6	-137.5	-403.9	205.5	-122.4	-100.0	48
49	FA713164005	Net equity issues	2.2	0.0	1.1	1.1	1.6	0.9	1.3	0.5	1.2	49
50	FA313094213	Treasury contributions to MMLF	1.5	-1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51	FA713164003	Federal Reserve Bank stock	0.7	1.5	1.1	1.1	1.6	0.9	1.3	0.5	1.2	51
52	FA717005005	Discrepancy	-1.9	-1.3	-21.9	-85.4	-84.7	-85.6	-85.6	-85.6	-85.5	52

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to U.S.-chartered depository institutions through the 2008-2010 Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the 2020 Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

(4) Loans extended to depository institutions (line 11) and finance companies (line 26) through the Paycheck Protection Program Liquidity Facility (PPPLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

(7) Loans extended to Federal Reserve funding, credit, and liquidity facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

(11) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(12) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA706000105	Gross saving less net capital transfers paid	75.4	61.8	86.2	99.9	144.3	75.7	87.9	91.6	165.1	1
2	FA705013005	Fixed nonresidential investment	79.4	79.8	89.6	104.1	98.7	107.1	105.4	105.2	107.7	2
3	FA705000005	Net lending (+) or net borrowing (-)	41.4	229.1	200.5	-96.3	143.0	15.4	141.8	-685.5	312.5	3
4	FA704090005	Net acquisition of financial assets	3230.3	2371.7	656.1	442.8	2222.2	-837.9	106.5	280.5	1928.4	4
5	FA703025005	Vault cash	15.8	-8.7	-3.8	-2.9	16.5	-5.7	-21.9	-0.7	-9.9	5
6	FA713113003	Reserves at Federal Reserve	1446.1	649.3	-959.5	449.9	1995.7	-547.4	79.1	272.4	843.8	6
7	FA702050005	Federal funds and security repos	124.1	-268.9	2.6	60.7	260.4	-143.9	-78.7	205.0	-86.6	7
8	FA704022005	Debt securities	1092.5	1336.9	-11.3	-451.9	-634.6	-432.1	-490.5	-250.5	746.4	8
9	FA703069175	Open market paper	1.6	-2.1	-0.2	-0.1	-0.2	-0.1	0.0	0.0	0.1	9
10	FA703061105	Treasury securities	303.2	467.4	58.8	-100.2	-361.7	-165.4	-50.5	176.7	511.2	10
11	FA703061705	Agency- and GSE-backed securities	694.0	605.9	-229.9	-200.8	-171.0	-196.4	-266.6	-169.4	79.4	11
12	FA703062005	Municipal securities	72.3	55.3	4.8	-65.0	-71.7	-67.1	-45.4	-75.9	-31.4	12
13	FA703063005	Corporate and foreign bonds	21.5	210.3	155.1	-85.7	-30.0	-3.1	-127.9	-181.9	187.2	13
14	FA704023005	Loans	369.2	519.7	1422.0	430.3	663.0	322.3	357.6	378.3	173.8	14
15	FA703068005	Depository institution loans n.e.c.	361.5	138.1	491.9	75.3	120.4	4.7	3.4	172.8	-11.2	15
16	FA703069005	Other loans and advances	3.0	1.9	-3.2	5.1	12.7	1.4	3.8	2.3	-0.4	16
17	FA703065005	Mortgages	87.7	212.6	624.6	253.2	362.0	218.5	249.6	182.7	157.2	17
18	FA703066005	Consumer credit	-83.0	167.1	308.7	96.7	167.9	97.7	100.8	20.4	28.1	18
19	FA763092305	U.S. direct investment abroad: intercompany debt	-1.5	-2.6	-3.6	1.8	7.0	-5.0	4.5	0.9	3.8	19
20	FA703064105	Corporate equities	2.9	2.4	-1.9	2.5	-1.3	5.2	4.7	1.6	43.8	20
21	FA763092100	U.S. direct investment abroad: equity	3.8	11.1	15.6	-0.7	-6.3	20.7	-24.3	7.1	-20.3	21
22	FA703094905	Miscellaneous other equity	-9.0	-1.9	21.4	0.9	40.4	-24.7	-9.5	-2.3	-6.7	22
23	FA703064205	Mutual fund shares	2.4	3.6	-3.7	-1.9	-3.4	1.3	-5.4	0.1	-2.4	23
24	FA763040005	Life insurance reserves	6.1	13.3	6.5	-2.0	5.3	-14.9	-0.6	2.1	2.4	24
25	FA703090005	Miscellaneous assets	178.0	117.5	171.8	-44.0	-120.5	-13.5	291.6	-333.4	240.4	25
26	FA704194005	Net increase in liabilities and equity	3188.9	2142.6	455.7	539.2	2079.1	-853.3	-35.2	966.0	1615.9	26
27	FA704190005	Net increase in liabilities	3099.2	2002.3	566.9	419.4	1829.5	-901.2	-123.3	872.5	1546.9	27
28	FA704110005	Net interbank liabilities	84.4	56.7	165.8	299.7	2089.6	-768.5	-332.5	210.3	-48.6	28
29	FA703127005	Checkable deposits	2534.6	1359.4	337.1	-238.2	-156.6	-216.1	-485.8	-94.4	1247.8	29
30	FA703130005	Time and savings deposits	794.8	758.2	-617.4	-151.1	-1573.4	540.4	226.1	202.6	-27.6	30
31	FA702150005	Federal funds and security repos	-1.2	-27.4	-38.9	146.1	684.9	77.8	-59.8	-118.4	194.3	31
32	FA704122005	Debt securities	103.1	-136.6	212.1	45.9	-163.3	165.9	44.2	136.6	-16.1	32
33	FA703169175	Open market paper	48.4	-71.8	134.1	48.2	-69.7	106.3	32.3	124.1	2.8	33
34	FA763163005	Corporate bonds	54.8	-64.8	77.9	-2.4	-93.6	59.6	12.0	12.5	-18.9	34
35	FA703169005	Loans (other loans and advances)	-241.8	-78.4	464.7	-38.5	999.9	-877.6	-195.8	-80.6	-70.7	35
36	FA753192305	Foreign direct investment: intercompany debt	-2.9	-2.4	-0.2	1.4	0.0	3.0	1.5	1.3	2.9	36
37	FA763178000	Taxes payable (net)	-11.2	-8.9	-73.8	26.4	30.6	-12.8	-6.8	94.7	-40.3	37
38	FA703190005	Miscellaneous liabilities	-160.6	81.6	117.6	327.6	-82.3	186.9	685.6	520.3	305.3	38
39	FA763194705	Other investment by holding company parent	-39.4	24.0	-4.6	67.2	7.5	56.1	124.3	80.8	85.8	39
40	FA703193005	Other	-121.2	57.6	122.2	260.4	-89.8	130.7	561.3	439.5	219.5	40
41	FA703181105	Net equity issues	89.7	140.3	-111.3	119.8	249.6	47.9	88.1	93.5	69.1	41
42	FA763164105	Corporate equities	1.9	2.3	17.3	-8.5	-41.0	0.6	3.7	2.7	-66.1	42
43	FA753192103	Foreign direct investment: equity	8.5	-2.0	10.4	12.0	12.9	22.7	2.1	10.3	-4.1	43
44	FA763194603	Equity investment by holding company parent	106.9	123.4	-139.9	110.1	246.9	36.4	-10.9	167.9	95.8	44
45	FA753194503	Investment by other financial business	-27.6	16.6	0.9	6.2	30.9	-11.8	93.2	-87.4	43.4	45
46	FA707005005	Discrepancy	-45.5	-247.1	-203.8	92.1	-97.4	-46.7	-159.2	671.9	-255.0	46
Memo:												
47	FA763066303	Consumer leases not included above (2)	0.3	0.1	-2.7	-1.0	-2.2	-1.1	-0.8	0.2	0.5	47
48	FA703139105	Uninsured deposits (3)	1765.7	1082.1	-557.6	-899.0	-2674.9	-536.7	-121.6	-262.8	536.5	48

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(3) Includes checkable deposits (line 29) and time and savings deposits (line 30) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.111 U.S.-Chartered Depository Institutions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA766000105	Gross saving less net capital transfers paid	50.0	42.8	49.1	57.3	102.0	33.3	45.2	48.6	121.9	1
2	FA765013005	Fixed nonresidential investment	61.4	61.8	68.5	81.5	76.4	84.6	82.7	82.2	84.4	2
3	FA764090005	Net acquisition of financial assets	2940.1	1891.9	101.9	231.4	1340.2	-739.3	-43.0	367.8	1239.3	3
4	FA763025000	Vault cash	15.8	-8.8	-3.7	-2.9	16.5	-5.7	-21.9	-0.7	-9.9	4
5	FA763013005	Reserves at Federal Reserve	1282.4	388.6	-952.0	360.7	1201.7	-324.2	156.7	408.4	334.7	5
6	FA762050005	Federal funds and security repos	179.8	-220.8	13.4	-9.2	-24.8	-196.5	-14.9	199.4	-208.0	6
7	FA764022005	Debt securities	1010.2	1240.1	-109.8	-394.0	-472.1	-465.2	-530.0	-108.6	710.9	7
8	FA763069175	Open market paper	2.0	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA763061100	Treasury securities	327.8	449.0	8.8	-90.1	-343.1	-208.3	-34.5	225.7	477.7	9
10	FA763061705	Agency- and GSE-backed securities	603.1	535.1	-231.2	-164.7	-108.8	-182.9	-228.5	-138.7	111.2	10
11	FA763061805	Residential mortgage pass-through securities	381.9	379.9	-108.2	-57.7	116.3	-104.4	-122.5	-119.9	103.2	11
12	FA763061503	Commercial mortgage pass-through securities	46.8	28.2	-21.3	-6.3	-3.4	-9.5	-11.5	-0.6	0.5	12
13	FA763061603	Residential CMOs and other structured MBS	113.3	41.5	-28.7	-58.1	-116.9	-39.0	-83.8	7.4	32.3	13
14	FA763061403	Commercial CMOs and other structured MBS	54.4	43.9	-92.9	-20.6	-72.8	-13.3	-2.3	5.9	-10.7	14
15	FA763061795	Other	6.7	41.6	20.0	-22.1	-32.1	-16.6	-8.4	-31.4	-14.2	15
16	FA763062000	Municipal securities	69.0	53.0	4.8	-64.6	-71.6	-66.5	-46.0	-74.4	-34.2	16
17	FA763063005	Corporate and foreign bonds	8.3	204.9	107.7	-74.6	51.3	-7.5	-220.9	-121.2	156.3	17
18	FA763063673	Private residential mortgage pass-through securities	-0.9	1.1	-0.2	-1.7	-4.8	-2.0	-0.9	0.9	-0.5	18
19	FA763063653	Private commercial mortgage pass-through securities	0.2	0.4	0.2	-0.1	-0.3	-0.2	-0.1	-0.0	0.2	19
20	FA763063663	Private residential CMOs and other structured MBS	4.7	17.1	10.1	-3.7	-0.5	-4.4	-5.0	-5.0	-2.6	20
21	FA763063693	Private commercial CMOs and other structured MBS	-0.4	13.2	3.9	-2.6	-2.2	-1.2	-6.3	-0.8	-7.2	21
22	FA763063095	Other	4.7	173.0	93.8	-66.3	59.2	0.4	-208.7	-116.3	166.4	22
23	FA764023005	Loans	290.2	347.3	1001.6	292.0	533.2	271.3	162.7	200.7	132.4	23
24	FA763068005	Depository institution loans n.e.c.	336.1	58.7	281.5	13.5	103.0	40.1	-112.2	23.1	-2.5	24
25	FA763069005	Other loans and advances	3.0	1.9	-3.2	5.1	12.7	1.4	3.8	2.3	-0.4	25
26	FA763065005	Mortgages	41.1	146.5	519.3	202.6	302.9	158.7	193.4	155.4	92.6	26
27	FA763066000	Consumer credit	-90.1	140.2	204.1	70.8	114.5	71.1	77.7	19.9	42.7	27
28	FA763092305	U.S. direct investment abroad: intercompany debt	-1.5	-2.6	-3.6	1.8	7.0	-5.0	4.5	0.9	3.8	28
29	FA763064103	Corporate equities	2.9	2.4	-1.9	2.5	-1.3	5.2	4.7	1.6	43.8	29
30	FA763092100	U.S. direct investment abroad: equity	3.8	11.1	15.6	-0.7	-6.3	20.7	-24.3	7.1	-20.3	30
31	FA763094905	Miscellaneous other equity	-8.9	-2.4	19.4	1.1	40.7	-24.2	-10.7	-1.6	-6.5	31
32	FA763064203	Mutual fund shares	1.5	2.0	-2.3	-1.0	-1.7	2.0	-3.8	-0.6	-2.2	32
33	FA763040005	Life insurance reserves	6.1	13.3	6.5	-2.0	5.3	-14.9	-0.6	2.1	2.4	33
34	FA763090005	Miscellaneous assets	157.9	121.7	118.7	-16.8	41.9	-2.7	234.6	-341.0	258.3	34
35	FA764194005	Net increase in liabilities and equity	2839.2	1813.7	-98.7	292.3	1272.5	-855.7	-24.2	776.7	921.5	35
36	FA764190005	Net increase in liabilities	2730.4	1688.0	23.9	190.8	1066.7	-892.7	-17.0	606.1	891.8	36
37	FA764110005	Net interbank liabilities	4.2	-48.0	-85.2	248.7	1371.7	-341.2	-24.8	-10.8	-163.0	37
38	FA713022003	Federal Reserve float	0.1	-0.0	0.0	-0.0	0.7	0.2	-0.1	-0.8	-0.3	38
39	FA713068715	Borrowing from Federal Reserve banks	44.1	-30.9	-4.2	125.0	1234.6	-167.5	-320.8	-246.3	19.1	39
40	FA764112005	To domestic banking	3.6	9.6	-12.6	6.0	198.4	-273.9	71.4	28.2	174.7	40
41	FA764116005	To foreign banks	-43.6	-26.6	-68.5	117.7	-62.0	100.1	224.7	208.1	-356.5	41
42	FA763127005	Checkable deposits	2381.7	1249.3	340.7	-238.7	-247.5	-210.7	-511.0	14.5	1044.7	42
43	FA763123005	Federal government	1.1	-0.1	0.1	3.8	15.8	-0.3	2.0	-2.4	-3.9	43
44	FA763128000	State and local government	90.8	115.9	14.7	15.1	0.5	-10.3	7.0	63.4	15.5	44
45	FA763129205	Private domestic	2306.9	1113.0	324.5	-259.5	-282.0	-177.9	-517.5	-60.5	1023.3	45
46	FA763122605	Rest of the world	-17.1	20.6	1.4	1.9	18.2	-22.2	-2.5	14.1	9.7	46
47	FA763130005	Time and savings deposits	655.4	631.5	-767.5	-156.3	-1410.0	466.3	212.0	106.5	-124.9	47
48	FA762150005	Federal funds and security repos	3.9	-9.9	24.2	59.0	415.5	-101.8	-40.7	-37.1	5.1	48
49	FA764122005	Debt securities	109.0	-125.1	153.8	2.3	-166.6	121.9	32.1	22.0	-35.8	49
50	FA763169175	Open market paper	54.2	-60.3	75.9	4.7	-73.0	62.4	20.1	9.4	-16.9	50
51	FA763163005	Corporate bonds	54.8	-64.8	77.9	-2.4	-93.6	59.6	12.0	12.5	-18.9	51
52	FA763169305	Loans (other loans and advances)	-232.8	-75.8	408.7	-27.1	1035.8	-867.0	-213.0	-64.4	-44.5	52
53	FA763178000	Taxes payable (net)	-11.2	-8.9	-73.8	26.4	30.6	-12.8	-6.8	94.7	-40.3	53
54	FA763190005	Miscellaneous liabilities	-179.6	74.9	23.0	276.4	37.1	52.7	535.3	480.6	250.5	54
55	FA763194705	Other investment by holding company parents	-39.4	24.0	-4.6	67.2	7.5	56.1	124.3	80.8	85.8	55
56	FA763193005	Other	-140.2	50.8	27.6	209.2	29.6	-3.4	411.0	399.8	164.7	56
57	FA763181105	Net equity issues	108.8	125.7	-122.5	101.6	205.9	37.0	-7.2	170.6	29.8	57
58	FA763164105	Corporate equities	1.9	2.3	17.3	-8.5	-41.0	0.6	3.7	2.7	-66.1	58
59	FA763194603	Equity investment by holding company parents	106.9	123.4	-139.9	110.1	246.9	36.4	-10.9	167.9	95.8	59
60	FA767005005	Discrepancy	-112.3	-97.1	-219.9	36.7	-42.0	-167.8	-18.8	375.3	-280.3	60
Memo:												
61	FA763066303	Consumer leases not included above (1)	0.3	0.1	-2.7	-1.0	-2.2	-1.1	-0.8	0.2	0.5	61
62	FA763139105	Uninsured deposits (2)	1723.2	1009.6	-651.7	-869.4	-2532.5	-599.9	-137.3	-207.9	276.6	62

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(2) Includes checkable deposits (line 42) and time and savings deposits (line 47) not insured by the Federal Deposit Insurance Corporation.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA746330005											
	Gross saving	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1
2	FA745013005											
	Fixed nonresidential investment	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3	FA744090005											
	Net acquisition of financial assets	10.8	1.6	1.5	31.8	5.2	7.6	96.4	17.9	-37.8	3	
4	FA743013003	10.3	7.2	-15.9	0.6	2.1	11.0	-11.9	1.2	-3.7	4	
5	FA744022003	6.1	7.9	10.5	19.4	-8.4	1.1	83.2	1.8	6.3	5	
6	FA743061103	-3.6	6.5	7.0	-2.4	-4.7	1.2	2.1	-8.1	7.0	6	
7	FA743061703	7.1	1.9	1.4	-1.1	-2.2	-0.4	0.9	-2.6	-1.1	7	
8	FA743062003	-1.1	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	8	
9	FA743063005	3.8	-0.6	2.0	22.8	-1.4	0.3	80.2	12.3	0.3	9	
10	FA744023003	0.9	-4.4	1.7	4.6	0.6	2.8	6.0	9.1	-4.3	10	
11	FA743068005	0.6	-2.9	1.4	3.7	0.5	3.1	4.9	6.5	-1.1	11	
12	FA743065103	0.3	-1.5	-0.6	0.3	-0.3	-0.0	0.6	1.0	-1.7	12	
13	FA743065505	0.0	0.0	0.9	0.6	0.4	-0.2	0.5	1.6	-1.4	13	
14	FA743093005	-6.5	-9.1	5.3	7.1	10.9	-7.3	19.0	5.9	-36.2	14	
15	FA744190005											
	Net increase in liabilities	13.2	-0.0	-5.2	33.9	9.4	4.1	89.6	32.3	-40.0	15	
16	FA744110005	0.3	0.0	-0.0	0.1	-0.2	0.5	-0.8	0.8	1.1	16	
17	FA743127003	11.0	7.3	-6.2	3.1	1.0	4.1	-2.6	9.7	-26.0	17	
18	FA743130003	3.1	-2.2	-2.0	0.0	8.9	-2.6	3.2	-9.4	-24.4	18	
19	FA743193005	-1.2	-5.2	3.0	30.7	-0.3	2.1	89.7	31.3	9.3	19	
20	FA747005005	2.3	-1.7	-6.8	2.1	4.2	-3.5	-6.8	14.4	-2.1	20	
	Memo:											
21	FA743139105	10.5	8.4	-7.9	4.1	1.0	12.0	-0.2	3.5	-9.5	21	

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105											
	Gross saving	18.4	11.2	28.0	32.8	32.7	32.8	32.9	33.0	33.2	1	
2	FA475013005											
	Fixed nonresidential investment	9.1	9.1	10.6	11.4	11.2	11.4	11.4	11.6	11.8	2	
3	FA474090005											
	Net acquisition of financial assets	287.5	226.9	141.3	84.2	178.5	30.2	61.1	67.0	229.3	3	
4	FA473013005	105.0	25.8	-120.3	31.2	133.7	-51.1	-7.0	49.2	212.6	4	
5	FA472050053	-0.3	-0.3	-0.2	-0.0	-0.1	0.0	-0.0	-0.0	0.1	5	
6	FA474022005	88.8	101.5	29.6	-40.7	-54.0	-20.9	-25.2	-62.5	-31.0	6	
7	FA473069153	-0.4	-0.1	-0.2	-0.1	-0.2	-0.1	0.0	0.0	0.1	7	
8	FA473061105	6.3	19.5	26.6	-10.1	-15.2	8.9	2.0	-35.9	-7.0	8	
9	FA473061705	75.9	74.6	-0.0	-28.8	-33.6	-26.8	-31.0	-23.9	-30.9	9	
10	FA473062005	4.4	2.3	0.1	-0.5	-0.1	-0.7	0.6	-1.6	2.8	10	
11	FA473063005	2.6	5.2	3.2	-1.3	-4.8	-2.1	3.1	-1.2	4.1	11	
12	FA474023000	60.4	92.3	245.0	100.3	138.0	113.4	109.3	40.7	33.5	12	
13	FA473068005	7.7	7.9	51.0	24.0	25.5	34.9	21.3	14.1	1.5	13	
14	FA473065100	45.6	57.5	89.3	50.5	59.1	51.9	64.9	26.1	46.6	14	
15	FA473066000	7.1	26.9	104.7	25.9	53.4	26.6	23.1	0.4	-14.6	15	
16	FA473092403	-0.1	0.4	2.0	-0.1	-0.4	-0.5	1.2	-0.8	-0.2	16	
17	FA473064205	0.9	1.6	-1.4	-0.8	-1.7	-0.8	-1.6	0.7	-0.1	17	
18	FA473093005	32.7	5.6	-13.3	-5.7	-37.0	-9.9	-15.6	39.7	14.5	18	
19	FA474190005											
	Net increase in liabilities	270.7	208.8	111.8	82.0	204.3	11.4	37.3	75.1	202.4	19	
20	FA474110005	3.8	4.4	-11.6	9.9	125.9	-44.6	-27.4	-14.4	103.5	20	
21	FA473127003	85.0	77.1	14.8	-12.7	48.1	-40.7	-32.1	-26.2	44.2	21	
22	FA473130005	187.1	124.8	48.0	43.5	-9.0	37.3	67.0	78.8	58.0	22	
23	FA472150053	-0.0	-0.0	0.2	-0.2	-0.3	-0.1	0.0	-0.2	0.1	23	
24	FA473169333	-9.0	-2.5	56.0	-11.4	-35.9	-10.6	17.1	-16.2	-26.1	24	
25	FA473193005	3.8	5.0	4.5	52.9	75.6	70.1	12.7	53.3	22.7	25	
26	FA477005005	-7.5	-16.1	-12.2	19.3	47.3	2.6	-2.3	29.5	-5.5	26	
	Memo:											
27	FA473139103	25.8	34.3	10.1	-5.5	-21.8	-19.3	12.0	7.2	21.0	27	

(1) Includes checkable deposits (line 21) and time and savings deposits (line 22) not insured by the National Credit Union Share Insurance Fund.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA544090075											
	Net acquisition of financial assets	413.7	330.0	387.3	342.6	417.4	392.7	342.3	217.7	397.4	1	
2	FA543020075	23.0	-4.9	-10.9	24.1	5.7	48.8	-43.2	85.0	8.6	2	
3	FA543034075	2.9	1.1	2.5	25.6	12.4	38.6	-15.2	66.5	-21.9	3	
4	FA542051075	1.9	1.6	-5.4	1.0	0.6	2.2	1.1	0.0	0.3	4	
5	FA544022075	133.2	130.6	142.9	49.7	156.2	0.6	51.8	-9.9	222.0	5	
6	FA543069175	0.4	2.0	-6.7	4.5	-0.7	3.7	9.0	6.0	-3.3	6	
7	FA543061175	5.0	-8.3	-2.2	5.5	-1.8	8.8	-2.6	17.4	12.9	7	
8	FA543061775	-23.5	-27.4	-20.1	1.6	-10.4	0.4	7.7	8.7	13.9	8	
9	FA543062075	-5.4	0.4	2.7	-10.2	-6.3	-13.8	-6.5	-14.1	-8.2	9	
10	FA543063075	156.8	163.9	169.2	48.3	175.4	1.5	44.2	-27.8	206.8	10	
11	FA544023075	20.5	41.7	60.1	33.4	37.2	46.4	50.3	-0.2	54.7	11	
12	FA543069075	1.2	4.1	1.5	-0.6	4.5	-1.0	5.0	-10.9	14.7	12	
13	FA543065075	19.4	37.7	58.7	34.0	32.7	47.5	45.3	10.6	40.0	13	
14	FA543092375	-0.4	-0.7	-0.2	0.1	0.4	-0.4	0.1	0.4	0.4	14	
15	FA543064175	14.1	13.6	1.5	-0.8	1.6	-3.6	-1.6	0.5	2.9	15	
16	FA543092173	-2.2	0.0	1.9	7.8	24.0	3.4	17.3	-13.4	-6.8	16	
17	FA543092473	2.5	1.3	-1.0	0.8	-1.1	2.4	1.4	0.4	2.0	17	
18	FA543064275	-0.4	-0.7	-0.1	-2.7	-2.1	-2.8	-0.4	-5.5	0.3	18	
19	FA543040075	5.6	22.2	-5.6	45.6	45.6	45.6	45.6	45.6	15.7	19	
20	FA543050075	93.5	88.7	104.5	91.0	91.0	91.0	91.0	91.0	34.8	20	
21	FA543070075	22.5	10.0	-3.9	8.1	8.1	8.2	8.2	8.1	17.3	21	
22	FA543090075	97.0	25.3	101.0	58.9	37.8	112.6	135.9	-50.8	66.9	22	
23	FA544194075											
	Net increase in liabilities and equity	437.3	255.8	262.7	334.6	471.9	352.5	289.4	224.4	406.2	23	
24	FA544190075											
	Net increase in liabilities	454.0	279.7	286.8	352.7	484.8	373.6	309.6	243.0	447.6	24	
25	FA542151073	1.0	1.5	15.8	-0.3	-2.1	8.8	-0.1	-8.0	2.2	25	
26	FA543169373	15.5	6.9	22.1	2.4	13.2	-13.9	11.0	-0.6	20.7	26	
27	FA543192375	-0.0	-0.8	-4.7	-1.1	-1.3	-0.8	-1.0	-1.2	-4.7	27	
28	FA543140075	90.0	75.2	36.3	45.8	117.0	52.2	27.7	-13.6	98.6	28	
29	FA543150075	102.8	82.5	133.2	173.5	264.4	203.9	142.6	83.3	75.2	29	
30	FA543170075	88.7	66.8	16.3	93.4	93.4	93.4	93.4	93.4	49.7	30	
31	FA543178075	1.1	-0.5	-1.1	1.1	1.9	-3.3	3.6	2.3	2.3	31	
32	FA543190075	154.9	48.1	69.1	37.8	-1.8	33.2	32.5	87.3	203.7	32	
33	FA543181105											
	Net equity issues	-16.8	-23.9	-24.1	-18.2	-12.9	-21.1	-20.1	-18.6	-41.4	33	
34	FA543164175	-14.7	-24.6	-30.5	-24.0	-23.2	-27.2	-22.7	-22.8	-44.7	34	
35	FA543192173	3.6	0.7	6.4	5.8	10.4	6.1	2.5	4.2	3.3	35	
36	FA543194603	-5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36	

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 32).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA544090085										
	Net acquisition of financial assets	-40.9	-126.4	-47.8	-36.5	-45.2	33.8	-88.8	-45.9	-57.4	1
2	FA543020083	10.4	-3.6	7.0	0.9	4.2	2.0	-5.9	3.1	5.3	2
3	FA543034385	5.0	-3.4	7.9	1.4	-3.2	2.0	2.3	4.6	-5.0	3
4	FA544022085	39.7	46.1	48.9	37.9	34.1	83.5	32.7	1.3	88.5	4
5	FA543069183	4.8	5.1	-9.4	0.7	1.4	0.9	-0.8	1.3	1.2	5
6	FA543061183	1.2	5.6	-3.0	-6.4	-6.2	-0.8	-5.8	-12.9	7.3	6
7	FA543061783	1.2	-15.7	3.8	-3.4	-0.3	4.0	-10.1	-7.4	11.4	7
8	FA543062083	1.4	0.7	2.3	0.4	0.8	1.7	1.2	-2.3	2.5	8
9	FA543063085	31.1	50.3	55.2	46.7	38.4	77.6	48.2	22.7	66.1	9
10	FA544023085	4.1	9.9	11.2	11.2	15.4	12.9	0.4	16.2	9.4	10
11	FA543069483	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA543065083	4.1	9.9	11.2	11.2	15.4	12.9	0.4	16.2	9.4	12
13	FA543064185	-14.9	-91.9	-4.8	-64.3	-64.0	-51.5	-58.2	-83.3	-22.2	13
14	FA543064385	-100.8	-138.2	-88.1	-107.5	-127.1	-110.9	-112.6	-79.5	-136.1	14
15	FA543040085	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA543050085	-1.9	-0.2	0.0	-0.3	-0.3	-0.3	-0.3	-0.3	-0.0	16
17	FA543070085	0.0	0.1	-0.1	0.0	0.0	0.0	-0.0	0.0	0.0	17
18	FA543090085	17.7	54.8	-29.9	84.1	95.7	96.0	52.7	92.0	2.6	18
19	FA544190085										
	Net increase in liabilities	-35.0	-129.7	-47.6	-43.6	-46.5	34.6	-99.3	-63.3	-56.3	19
20	FA543140085	-5.7	-27.2	35.3	-20.9	-18.1	-8.6	-34.3	-22.5	-2.8	20
21	FA543150085	-24.5	-113.9	-21.7	-59.3	-45.6	12.1	-138.1	-65.5	-12.5	21
22	FA543170085	-0.6	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	22
23	FA543190085	-4.3	11.4	-61.2	36.7	17.3	31.2	73.2	24.9	-40.9	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA596330005											
	Gross saving	0.6	1.2	2.3	2.5	2.5	2.5	2.5	2.6	2.6	1	
2	FA595013005											
	Fixed nonresidential investment	0.4	4.3	4.9	5.3	5.2	5.3	5.3	5.4	5.5	2	
3	FA594090005											
	Net acquisition of financial assets (2)	380.6	302.9	409.0	491.0	520.9	468.5	482.5	492.3	467.1	3	
4	FA593020005	2.4	4.4	-2.6	-1.2	-6.6	19.6	2.0	-19.7	-1.9	4	
5	FA593030005	0.2	0.6	5.0	-3.1	-13.7	-9.7	12.1	-1.2	-2.9	5	
6	FA593034005	24.8	10.1	10.7	7.9	7.3	-2.7	23.7	3.4	12.6	6	
7	FA592051005	3.8	20.0	21.9	13.0	24.9	-145.3	149.1	23.2	12.9	7	
8	FA594022005	165.4	338.7	177.1	208.3	350.1	230.8	111.4	140.9	200.7	8	
9	FA593069105	1.7	12.9	-6.9	3.1	2.7	5.4	8.3	-4.0	3.6	9	
10	FA593061105	5.6	149.4	45.7	172.5	279.9	172.8	146.3	90.9	119.7	10	
11	FA593061705	40.3	39.7	3.0	11.3	-24.0	84.4	-44.4	29.2	18.4	11	
12	FA593062045	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	12	
13	FA593063005	117.8	136.7	135.3	21.4	91.5	-31.8	1.2	24.8	59.0	13	
14	FA594023005	145.8	162.0	246.2	253.3	19.0	324.6	38.1	631.5	161.4	14	
15	FA343069005	145.5	161.1	245.6	254.1	17.6	327.1	38.3	633.4	162.0	15	
16	FA593065005	0.3	0.8	0.6	-0.8	1.4	-2.5	-0.2	-2.0	-0.7	16	
17	FA593064105	-165.1	-396.6	-184.1	-191.8	-465.7	9.5	-60.1	-250.9	-258.8	17	
18	FA593064205	16.6	-245.8	-81.5	24.3	278.2	-169.8	-47.7	36.4	-65.0	18	
19	FA593090005	186.5	409.4	216.4	180.4	327.4	211.6	253.8	-71.3	408.2	19	
20	FA593095005	20.2	7.7	8.7	15.0	21.3	11.1	4.9	22.8	19.9	20	
21	FA573074005	-2.7	-6.5	-1.9	-3.4	-4.7	-3.2	-1.6	-4.2	-2.1	21	
22	FA593073005	220.7	303.0	128.5	123.5	347.3	18.2	346.4	-218.0	240.8	22	
23	FA593093005	-51.6	105.2	81.0	45.3	-36.6	185.5	-95.9	128.1	149.5	23	
24	FA594190005											
	Net increase in pension entitlements (liabilities)	380.4	306.0	411.5	493.8	523.6	471.2	485.3	495.1	470.0	24	
	Memo:											
25	FA153050015	830.0	730.0	298.4	657.7	708.4	832.1	506.0	584.2	ND	25	
26	FA594190045	256.9	295.2	374.9	406.5	407.3	406.2	405.2	407.1	405.8	26	
27	FA594090055	123.5	10.9	36.7	87.4	116.4	65.0	80.1	88.0	64.2	27	
28	FA893131573	408.3	474.3	-242.8	90.9	27.8	195.8	-22.8	163.0	ND	28	
29	FA543150015	41.4	-50.3	129.7	72.9	157.0	165.1	43.5	-73.9	ND	29	

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.229 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA576330005		0.2	0.5	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1
	Gross saving											
2	FA575013005		0.2	2.0	2.2	2.4	2.4	2.4	2.4	2.4	2.5	2
	Fixed nonresidential investment											
3	FA574090005		75.4	3.8	52.2	91.6	120.1	64.4	88.0	93.9	73.2	3
	Net acquisition of financial assets (2)											
4	FA573020005		-4.1	4.5	-0.3	0.2	0.6	-0.2	-0.3	0.7	-0.5	4
5	FA573030005		2.2	0.5	0.9	1.0	1.0	1.3	0.8	0.8	1.2	5
	Checkable deposits and currency											
	Time and savings deposits											
6	FA573034005		24.6	7.4	14.5	12.3	10.4	18.0	13.6	7.1	17.9	6
7	FA572051005		2.6	0.3	0.8	1.1	1.2	1.2	0.7	1.0	1.0	7
	Money market fund shares											
	Security repurchase agreements											
8	FA574022005		77.7	189.7	147.4	154.3	229.0	247.7	90.5	50.0	126.8	8
9	FA573069105		5.4	1.2	2.3	2.4	2.5	3.0	2.0	1.9	2.8	9
	Debt securities											
	Open market paper											
10	FA573061105		1.3	71.3	75.3	90.5	162.1	157.4	27.2	15.3	38.3	10
	Treasury securities											
11	FA573061705		12.6	29.9	17.6	14.9	13.1	21.7	15.8	9.1	22.2	11
	Agency- and GSE-backed securities											
12	FA573063005		58.3	87.4	52.3	46.5	51.3	65.5	45.6	23.6	63.4	12
	Corporate and foreign bonds											
13	FA573065005		1.1	1.1	0.8	0.8	0.8	1.1	0.7	0.7	1.0	13
	Loans (mortgages)											
14	FA573064105		-112.4	-295.0	-135.4	-164.9	-196.1	-182.6	-120.0	-161.0	-166.2	14
15	FA573064205		19.7	-83.4	-46.2	5.7	53.4	-75.3	-17.9	62.7	-73.2	15
	Corporate equities											
	Mutual fund shares											
16	FA573090005		63.9	178.6	69.6	81.2	19.8	53.3	119.8	131.9	165.2	16
	Miscellaneous assets											
17	FA573095005		15.1	-6.7	-3.2	6.7	9.3	5.0	-2.1	14.7	8.2	17
	Unallocated insurance contracts (3)											
18	FA573074005		-2.7	-6.5	-1.9	-3.4	-4.7	-3.2	-1.6	-4.2	-2.1	18
	Contributions receivable											
19	FA573073005		-6.5	149.6	58.7	67.9	45.4	43.6	81.0	101.6	99.8	19
	Claims of pension fund on sponsor (4)											
20	FA573093005		58.0	42.2	16.0	10.0	-30.2	8.0	42.5	19.8	59.3	20
	Other											
21	FA574190005		75.3	5.3	53.3	92.8	121.3	65.7	89.3	95.2	74.5	21
	Net increase in pension entitlements (liabilities)											
	Memo:											
	Net acquisition of financial assets											
22	FA574090045		-35.4	-23.9	15.2	29.6	29.7	29.7	29.7	29.6	29.6	22
	Defined benefit plans (5)											
23	FA574090055		110.9	27.7	37.0	62.0	90.4	34.8	58.4	64.3	43.6	23
	Defined contribution plans (6)											

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023			2024			
						Q1	Q2	Q3	Q4	Q1		
1	FA574090045	Net acquisition of financial assets (1)										1
		-35.4	-23.9	15.2	29.6	29.7	29.7	29.7	29.6	29.6		
2	FA573020043	3.3	-0.5	0.8	1.0	1.2	1.2	0.7	1.0	1.0	2	
3	FA573030043	1.7	0.2	0.5	0.7	0.8	0.8	0.5	0.7	0.7	3	
4	FA573034043	6.9	0.9	2.2	2.8	3.3	3.2	2.0	2.8	2.7	4	
5	FA572051043	2.6	0.3	0.8	1.1	1.2	1.2	0.7	1.0	1.0	5	
6	FA574022045	34.8	105.4	55.5	85.7	129.3	128.1	35.6	49.8	48.6	6	
7	FA573069143	4.1	0.5	1.3	1.7	2.0	1.9	1.2	1.7	1.6	7	
8	FA573061143	-13.5	36.9	26.8	48.5	89.9	89.7	5.9	8.3	8.1	8	
9	FA573061743	0.1	14.4	4.2	5.2	6.1	6.0	3.7	5.2	5.0	9	
10	FA573063043	44.1	53.5	23.2	30.3	31.3	30.4	24.8	34.7	33.8	10	
11	FA573065043	0.4	1.1	0.4	0.6	0.7	0.6	0.4	0.5	0.5	11	
12	FA573064143	-86.3	-227.9	-90.8	-113.6	-132.9	-130.2	-79.7	-111.7	-108.8	12	
13	FA573064243	0.3	-40.3	-11.6	-14.5	-16.9	-16.6	-10.2	-14.2	-13.9	13	
14	FA573090045	0.9	136.9	57.1	65.9	43.1	41.3	79.7	99.7	97.9	14	
15	FA573095405	-1.1	-6.1	-2.1	-2.6	-3.0	-3.0	-1.8	-2.6	-2.5	15	
16	FA573074043	-3.8	-9.7	-3.9	-4.9	-5.7	-5.6	-3.4	-4.8	-4.7	16	
17	FA573073005	-6.5	149.6	58.7	67.9	45.4	43.6	81.0	101.6	99.8	17	
18	FA573093043	12.3	3.0	4.4	5.5	6.5	6.3	3.9	5.4	5.3	18	
19	FA574190043	Net increase in pension entitlements (liabilities)										19
		-35.5	-22.5	16.3	30.9	30.9	30.9	30.9	30.9	30.9		

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets										1
		110.9	27.7	37.0	62.0	90.4	34.8	58.4	64.3	43.6		
2	FA573020033	-7.4	5.0	-1.1	-0.8	-0.6	-1.3	-1.0	-0.3	-1.4	2	
3	FA573030033	0.6	0.3	0.4	0.3	0.2	0.5	0.4	0.1	0.5	3	
4	FA573034055	17.7	6.6	12.3	9.5	7.1	14.8	11.6	4.4	15.2	4	
5	FA572051033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	FA574022035	42.9	84.4	91.9	68.6	99.7	119.6	54.9	0.2	78.2	6	
7	FA573069133	1.3	0.6	0.9	0.7	0.5	1.1	0.8	0.3	1.2	7	
8	FA573061133	14.8	34.4	48.5	42.0	72.2	67.7	21.2	7.0	30.2	8	
9	FA573061733	12.5	15.5	13.4	9.7	7.0	15.7	12.1	4.0	17.2	9	
10	FA573063033	14.2	33.9	29.0	16.2	20.0	35.1	20.8	-11.1	29.6	10	
11	FA573065033	0.7	0.0	0.4	0.3	0.2	0.4	0.3	0.1	0.5	11	
12	FA573064133	-26.1	-67.1	-44.6	-51.3	-63.2	-52.4	-40.3	-49.3	-57.3	12	
13	FA573064255	19.4	-43.1	-34.7	20.2	70.3	-58.7	-7.8	77.0	-59.3	13	
14	FA573090055	63.0	41.7	12.5	15.3	-23.2	12.0	40.2	32.2	67.3	14	
15	FA573095505	16.2	-0.6	-1.1	9.3	12.4	8.0	-0.3	17.2	10.6	15	
16	FA573074033	1.1	3.1	2.0	1.5	1.1	2.4	1.8	0.6	2.6	16	
17	FA573093055	45.7	39.2	11.6	4.5	-36.7	1.6	38.7	14.4	54.0	17	
18	FA574090055	Net increase in pension entitlements (liabilities)										18
		110.9	27.7	37.0	62.0	90.4	34.8	58.4	64.3	43.6		

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA344090005											
	Net acquisition of financial assets (1)	89.7	74.7	72.4	90.0	87.5	89.0	91.3	92.1	82.4	1	
2	FA343020033	0.2	0.2	-0.6	0.2	0.2	0.2	0.2	0.2	0.2	2	
3	FA344022005	2.2	-2.0	-3.1	1.8	1.5	6.6	-2.3	1.4	1.7	3	
4	FA343061105	0.0	-0.9	-1.9	1.1	0.6	4.1	-0.9	0.6	0.5	4	
5	FA343061705	1.3	0.3	-1.2	0.5	0.5	1.1	0.1	0.4	0.4	5	
6	FA343062033	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	6	
7	FA343063005	0.9	-1.4	0.0	0.2	0.4	1.4	-1.5	0.4	0.8	7	
8	FA343069005	145.5	161.1	245.6	254.1	17.6	327.1	38.3	633.4	162.0	8	
9	FA343064105	-23.9	10.2	-6.2	11.4	-0.7	13.6	22.9	9.8	10.6	9	
10	FA343073045	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	10	
11	FA344090005											
	Net increase in pension entitlements (liabilities)	89.7	74.7	72.4	90.0	87.5	89.0	91.3	92.1	82.4	11	
	Memo:											
	Net acquisition of financial assets											
12	FA344090045	64.8	71.3	72.0	74.0	74.8	73.7	72.8	74.6	73.3	12	
13	FA344090055	24.9	3.4	0.3	16.0	12.7	15.2	18.6	17.5	9.1	13	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.119.b

(5) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA344090045											
	Net acquisition of financial assets (2)	64.8	71.3	72.0	74.0	74.8	73.7	72.8	74.6	73.3	1	
2	FA343020033											
	Checkable deposits and currency	0.2	0.2	-0.6	0.2	0.2	0.2	0.2	0.2	0.2	2	
3	FA344022045											
	Debt securities	-2.6	-1.7	-1.2	0.5	-0.0	3.1	-1.1	0.1	0.6	3	
4	FA343061165											
	Treasury securities	-2.0	-1.2	-1.5	0.6	-0.0	2.7	-0.4	0.0	0.1	4	
5	FA343061733											
	Agency- and GSE-backed securities	-0.2	-0.3	-0.0	0.1	0.0	0.1	0.4	0.1	0.1	5	
6	FA343062033											
	Municipal securities	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	6	
7	FA343063033											
	Corporate and foreign bonds	-0.3	-0.2	0.3	-0.2	-0.0	0.4	-1.2	0.0	0.5	7	
8	FA343069245											
	Loans (other loans and advances) (3)	103.6	168.2	238.7	251.8	7.6	331.0	41.4	627.2	167.3	8	
9	FA343064135											
	Corporate equities	-2.0	-0.5	-1.5	-1.0	-1.8	-2.1	0.1	-0.2	-2.8	9	
10	FA343073045											
	Claims of pension fund on sponsor (misc. assets) (4)	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	10	
11	FA344190045											
	Net increase in pension entitlements (liabilities)	64.8	71.3	72.0	74.0	74.8	73.7	72.8	74.6	73.3	11	

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090055										
	Net acquisition of financial assets	24.9	3.4	0.3	16.0	12.7	15.2	18.6	17.5	9.1	1
2	FA344022025										
	Debt securities	4.8	-0.4	-1.9	1.2	1.5	3.4	-1.2	1.2	1.0	2
3	FA343061113										
	Treasury securities	2.0	0.3	-0.5	0.5	0.6	1.4	-0.5	0.5	0.4	3
4	FA343061723										
	Agency- and GSE-backed securities	1.5	0.6	-1.2	0.4	0.4	1.0	-0.4	0.4	0.3	4
5	FA343063023										
	Corporate and foreign bonds	1.3	-1.3	-0.3	0.4	0.4	1.0	-0.3	0.4	0.3	5
6	FA343069055										
	Loans (other loans and advances) (2)	42.0	-7.0	6.9	2.3	10.0	-3.9	-3.0	6.2	-5.3	6
7	FA343064125										
	Corporate equities	-21.9	10.7	-4.7	12.4	1.1	15.7	22.8	10.0	13.4	7
8	FA344090055										
	Net increase in pension entitlements (liabilities)	24.9	3.4	0.3	16.0	12.7	15.2	18.6	17.5	9.1	8

(1) Thrift Savings Plan.

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA226330005											
	Gross saving	0.3	0.7	1.3	1.4	1.3	1.3	1.4	1.4	1.4	1	
2	FA225013005											
	Fixed nonresidential investment	0.2	2.4	2.7	2.9	2.9	2.9	2.9	3.0	3.0	2	
3	FA224090005											
	Net acquisition of financial assets (1)	215.5	224.4	284.4	309.4	313.3	315.0	303.2	306.3	311.5	3	
4	FA223020043	6.3	-0.3	-1.7	-1.6	-7.4	19.6	2.1	-20.6	-1.6	4	
5	FA223030043	-2.0	0.1	4.1	-4.1	-14.7	-11.0	11.2	-1.9	-4.1	5	
6	FA223034005	0.2	2.7	-3.9	-4.4	-3.1	-20.7	10.1	-3.7	-5.3	6	
7	FA222051043	1.2	19.7	21.1	11.9	23.6	-146.5	148.4	22.1	11.9	7	
8	FA224022045	85.5	151.0	32.7	52.2	119.7	-23.5	23.3	89.5	72.2	8	
9	FA223069143	-3.7	11.7	-9.2	0.8	0.2	2.4	6.3	-5.9	0.8	9	
10	FA223061143	4.3	79.0	-27.6	80.9	117.1	11.3	120.0	75.0	80.8	10	
11	FA223061743	26.4	9.6	-13.4	-4.2	-37.5	61.5	-60.2	19.6	-4.2	11	
12	FA223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12	
13	FA223063045	58.5	50.7	83.0	-25.2	39.9	-98.8	-42.8	0.8	-5.2	13	
14	FA223065043	-0.9	-0.3	-0.2	-1.6	0.5	-3.6	-0.9	-2.6	-1.6	14	
15	FA223064145	-28.8	-111.8	-42.5	-38.3	-268.8	178.5	37.0	-99.7	-103.2	15	
16	FA223064205	-3.1	-162.4	-35.2	18.6	224.9	-94.5	-29.8	-26.3	8.2	16	
17	FA223090005	157.1	325.6	310.1	276.7	238.7	416.8	101.8	349.5	335.0	17	
18	FA223095505	5.1	14.4	11.9	8.3	12.0	6.1	7.0	8.2	11.7	18	
19	FA223073045	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	19	
20	FA223093005	-109.6	63.0	65.0	35.3	-6.4	177.6	-138.4	108.2	90.2	20	
21	FA224190005											
	Net increase in pension entitlements (liabilities)	215.4	226.1	285.8	311.0	314.9	316.6	304.7	307.9	313.1	21	
	Memo:											
	Net acquisition of financial assets											
22	FA224090045	227.8	244.7	285.1	300.0	300.1	300.0	300.0	300.0	300.0	22	
23	FA224090055	-12.3	-20.2	-0.7	9.4	13.3	15.0	3.1	6.3	11.5	23	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FA224090045	Net acquisition of financial assets (1)		227.8	244.7	285.1	300.0	300.1	300.0	300.0	300.0	300.0	1
2	FA223020043	6.3	-0.3	-1.7	-1.6	-7.4	19.6	2.1	-20.6	-1.6	2		
3	FA223030043	-2.0	0.1	4.1	-4.1	-14.7	-11.0	11.2	-1.9	-4.1	3		
4	FA223034043	0.4	3.5	-3.9	-5.4	-3.2	-24.7	10.1	-3.8	-5.4	4		
5	FA222051043	1.2	19.7	21.1	11.9	23.6	-146.5	148.4	22.1	11.9	5		
6	FA224022045	85.5	151.0	32.7	52.2	119.7	-23.5	23.3	89.5	72.2	6		
7	FA223069143	-3.7	11.7	-9.2	0.8	0.2	2.4	6.3	-5.9	0.8	7		
8	FA223061143	4.3	79.0	-27.6	80.9	117.1	11.3	120.0	75.0	80.8	8		
9	FA223061743	26.4	9.6	-13.4	-4.2	-37.5	61.5	-60.2	19.6	-4.2	9		
10	FA223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10		
11	FA223063045	58.5	50.7	83.0	-25.2	39.9	-98.8	-42.8	0.8	-5.2	11		
12	FA223065043	-0.9	-0.3	-0.2	-1.6	0.5	-3.6	-0.9	-2.6	-1.6	12		
13	FA223064145	-28.8	-111.8	-42.5	-38.3	-268.8	178.5	37.0	-99.7	-103.2	13		
14	FA223064243	11.7	-130.2	-22.5	18.6	223.7	-99.3	-25.7	-24.2	8.6	14		
15	FA223090045	154.4	313.0	298.1	268.3	226.6	410.6	94.6	341.2	323.2	15		
16	FA223073045	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	16		
17	FA223093043	-107.2	64.7	64.9	35.1	-6.5	177.5	-138.5	108.1	90.1	17		
18	FA224190043	Net increase in pension entitlements (liabilities)		227.7	246.4	286.5	301.6	301.6	301.6	301.6	301.6	18	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets		-12.3	-20.2	-0.7	9.4	13.3	15.0	3.1	6.3	11.5	1
2	FA223034055	-0.2	-0.8	0.0	1.0	0.0	4.0	0.0	0.0	0.0	0.1	2	
3	FA223064255	-14.8	-32.1	-12.7	-0.1	1.1	4.8	-4.1	-2.0	-0.4	3		
4	FA223090055	2.7	12.6	12.0	8.4	12.1	6.2	7.2	8.3	11.8	4		
5	FA223095505	5.1	14.4	11.9	8.3	12.0	6.1	7.0	8.2	11.7	5		
6	FA223093053	-2.4	-1.7	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6		
7	FA224090055	Net increase in pension entitlements (liabilities)		-12.3	-20.2	-0.7	9.4	13.3	15.0	3.1	6.3	11.5	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA634090005											
	Net acquisition of financial assets	763.5	439.5	17.6	1134.5	2181.5	1043.6	706.3	606.6	638.2	1	
2	FA633091003	-6.7	-0.5	1.1	4.1	1.2	5.1	31.9	-21.9	-1.8	2	
3	FA633030000	-136.0	-20.5	46.5	99.0	141.7	91.7	134.0	28.6	207.6	3	
4	FA632051000	-173.9	1427.0	480.9	-310.8	1347.8	-464.8	-1045.6	-1080.5	-827.9	4	
5	FA634022005	1088.7	-956.4	-546.8	1392.9	704.1	1360.5	1723.4	1783.4	1269.3	5	
6	FA633069175	-91.5	-6.0	27.6	48.0	-89.3	24.7	134.5	122.2	-16.4	6	
7	FA633061105	1343.3	-651.3	-750.7	1205.5	-180.7	1484.8	1845.1	1672.7	1085.6	7	
8	FA633061700	-140.1	-278.3	169.9	128.4	962.4	-171.4	-278.2	0.9	189.6	8	
9	FA633062000	-14.0	-14.6	7.0	11.7	0.1	20.5	25.0	1.2	9.2	9	
10	FA633063005	-9.0	-6.3	-0.7	-0.8	11.5	2.0	-3.0	-13.6	1.3	10	
11	FA633093005	-8.6	-10.0	35.9	-50.7	-13.2	51.0	-137.4	-103.0	-8.9	11	
12	FA634090005											
	Net share issues (liabilities)	763.5	439.5	17.6	1134.5	2181.5	1043.6	706.3	606.6	638.2	12	
	Memo:											
13	FA634090010	757.0	458.9	3.0	1135.6	2124.5	1020.3	741.6	655.8	511.4	13	
14	FA634090020	6.5	-19.3	14.6	-1.1	57.1	23.2	-35.3	-49.3	126.8	14	
15	FA634090033	972.7	549.2	-240.2	856.2	1483.9	646.7	658.0	636.3	-25.9	15	
16	FA634090043	-180.4	-89.9	233.0	265.9	395.9	237.4	239.6	190.7	370.6	16	
17	FA634090053	-28.9	-19.7	24.8	12.4	-1.8	15.0	4.8	31.3	-12.2	17	
18	FA634090503	5.6	-5.7	8.2	2.3	-2.2	2.7	3.1	5.4	-5.2	18	

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403											
	Gross saving	-2.3	15.6	14.8	8.5	8.5	8.5	8.5	8.5	8.5	1	
2	FA654090000											
	Net acquisition of financial assets	-230.4	215.1	-800.5	-309.9	-148.7	-326.5	-305.4	-459.0	54.7	2	
3	FA653034003	-10.5	-1.3	-40.6	-1.8	14.7	0.5	-52.7	30.2	56.3	3	
4	FA652051003	26.4	30.1	6.1	-4.3	36.0	26.8	-61.7	-18.5	5.4	4	
5	FA654022005	323.5	595.0	-191.7	134.5	71.9	411.7	255.6	-201.3	570.4	5	
6	FA653069100	-2.7	-10.5	0.2	-0.7	-7.9	31.4	34.8	-60.8	9.2	6	
7	FA653061105	1.3	345.7	-25.5	-0.8	-61.3	0.7	92.3	-34.9	113.2	7	
8	FA653061703	8.6	-119.9	42.0	154.5	213.3	254.7	44.8	105.3	57.4	8	
9	FA653062003	49.7	109.4	-130.9	-4.7	20.2	19.4	-8.1	-50.3	68.8	9	
10	FA653063005	266.6	270.3	-77.5	-13.9	-92.4	105.4	91.8	-160.6	321.9	10	
11	FA653069803	-30.2	55.5	-18.8	-15.7	-41.0	-29.9	8.2	-0.1	8.3	11	
12	FA653064100	-481.3	-316.7	-388.3	-316.8	-280.6	-361.0	-283.7	-342.1	-597.5	12	
13	FA653093005	-58.3	-147.6	-167.2	-105.7	50.3	-374.6	-171.1	72.8	11.8	13	
14	FA653164205											
	Net share issues (liabilities)	-230.4	215.1	-800.5	-309.9	-148.7	-326.5	-305.4	-459.0	54.7	14	
15	FA657005005	-2.3	15.6	14.8	8.5	8.5	8.5	8.5	8.5	8.5	15	
	Memo:											
16	FA654090500	-118.1	-154.1	-102.3	-121.4	-140.2	-123.5	-124.9	-97.0	-155.4	16	
	Net acquisition of financial assets by investment objective:											
17	FA654091600	-382.6	-332.1	-216.5	-315.4	-294.2	-386.9	-297.8	-282.8	-447.3	17	
18	FA654092603	-140.5	33.4	-108.4	-42.2	-76.7	-52.5	-35.1	-4.6	-69.0	18	
19	FA654091403	-58.5	16.6	-62.2	-70.5	-57.6	-74.9	-87.9	-61.7	-76.4	19	
20	FA654091303	295.6	397.9	-281.4	119.4	144.8	193.0	135.7	4.0	472.6	20	
21	FA654091203	55.5	99.3	-132.0	-1.1	46.6	7.8	-14.7	-44.2	65.8	21	

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 17 through 21) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA554090005											
	Net acquisition of financial assets	2.7	17.2	-0.5	-0.9	1.2	0.4	-1.4	-3.7	0.5	1	
2	FA554022005	0.8	9.2	-0.6	-0.9	1.1	0.0	-1.4	-3.5	0.5	2	
3	FA553061103	-0.4	0.3	-0.2	-0.3	-0.3	-0.0	-0.1	-0.8	0.0	3	
4	FA553062003	-0.3	0.7	-0.3	-0.7	1.0	-0.6	-0.4	-2.9	-0.1	4	
5	FA553063003	1.5	8.2	-0.0	0.1	0.4	0.6	-0.8	0.2	0.6	5	
6	FA553064103	1.9	8.0	0.1	0.1	0.1	0.4	-0.0	-0.2	0.0	6	
7	FA554090005											
	Net share issues (liabilities)	2.7	17.2	-0.5	-0.9	1.2	0.4	-1.4	-3.7	0.5	7	
	Memo:											
	Net acquisition of financial assets by investment objective:											
8	FA554091603	2.0	6.0	-0.3	0.1	0.1	0.4	-0.0	0.0	0.0	8	
9	FA554092603	-0.1	2.0	0.4	-0.1	0.0	-0.0	0.0	-0.2	-0.0	9	
10	FA554091303	0.6	6.3	-0.2	-0.0	0.1	0.6	-1.0	0.2	0.6	10	
11	FA554091203	-0.3	0.7	-0.3	-0.7	1.0	-0.6	-0.4	-2.9	-0.1	11	
12	FA554092303	0.6	2.1	-0.1	-0.2	0.0	-0.0	0.0	-0.8	0.0	12	

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005											
	Net acquisition of financial assets	500.9	935.5	609.3	597.2	423.6	630.4	420.7	914.0	992.4	1	
2	FA563034003	4.6	4.8	-11.5	2.1	19.2	-4.7	16.7	-23.1	6.3	2	
3	FA564022005	195.1	202.7	206.5	203.3	200.1	199.2	155.3	258.9	201.7	3	
4	FA563061103	32.0	66.5	115.6	98.5	165.9	65.8	105.3	57.0	33.8	4	
5	FA563062003	13.7	20.6	29.3	14.8	-2.7	10.2	18.6	33.2	2.4	5	
6	FA563063003	149.3	115.6	61.6	90.1	36.9	123.1	31.4	168.8	165.5	6	
7	FA563064100	260.2	731.6	416.1	399.9	204.4	439.3	275.0	681.0	799.8	7	
8	FA563093003	41.1	-3.6	-1.8	-8.1	-0.0	-3.5	-26.2	-2.8	-15.5	8	
9	FA564090005											
	Net share issues (liabilities)	500.9	935.5	609.3	597.2	423.6	630.4	420.7	914.0	992.4	9	
	Memo:											
	Net acquisition of financial assets by investment objective:											
10	FA564091600	189.1	519.1	317.2	319.0	124.2	265.6	185.5	700.7	732.1	10	
11	FA564092603	62.5	210.8	100.3	83.3	115.8	81.5	31.9	103.8	108.6	11	
12	FA564091703	43.7	-4.1	-1.9	-8.2	0.9	-4.5	-27.4	-1.8	-14.8	12	
13	FA564091403	4.2	6.4	-3.1	1.6	-0.8	1.5	2.0	3.8	6.7	13	
14	FA564091303	187.2	182.4	168.0	186.8	220.6	174.3	133.2	219.1	198.4	14	
15	FA564091203	14.2	20.9	28.8	14.7	-1.4	8.9	18.3	32.9	2.4	15	

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA406000105	Gross saving	6.0	5.5	5.9	5.4	5.4	5.4	5.5	5.5	1	
2	FA405013005	Fixed nonresidential investment	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.6	2	
3	FA404090005	Net acquisition of financial assets	594.9	582.9	945.6	150.5	1568.8	-616.6	-232.5	-117.7	3	
4	FA403020005	Checkable deposits and currency	57.8	-29.9	6.5	-22.1	18.4	-41.0	-11.4	-54.5	-108.3	4
5	FA403030005	Time and savings deposits	-7.0	-2.2	16.4	1.2	8.5	19.6	-7.5	-15.7	5.8	5
6	FA402050005	Federal funds and security repos	17.3	-2.8	42.5	19.9	443.4	54.1	-290.0	-127.8	221.4	6
7	FA404022005	Debt securities	46.7	-71.2	13.9	56.0	25.1	68.1	55.8	75.1	-23.9	7
8	FA403069105	Open market paper	0.2	-2.6	5.5	1.4	-3.6	2.7	4.2	2.2	-1.4	8
9	FA403061105	Treasury securities	78.9	-43.2	-18.4	4.2	-39.4	16.6	19.2	20.6	-10.1	9
10	FA403061705	Agency- and GSE-backed securities	-29.3	-23.8	25.8	48.2	66.1	45.6	29.8	51.4	-13.4	10
11	FA403062005	Municipal securities	-0.5	-0.4	-0.2	0.1	0.0	-0.3	-0.1	0.5	0.3	11
12	FA403063005	Corporate and foreign bonds	-2.6	-1.2	1.3	2.1	2.0	3.4	2.6	0.5	0.8	12
13	FA404023005	Loans	417.7	719.5	903.7	91.0	1086.2	-716.3	-6.2	0.3	36.7	13
14	FA403069305	Other loans and advances	-215.1	-63.6	502.8	-15.0	1022.1	-877.8	-153.8	-50.5	-55.1	14
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA403069345	Farm Credit System	13.5	11.2	17.8	21.2	10.9	15.3	32.2	26.6	-2.5	16
17	FA403069330	FHLB loans	-228.6	-74.9	485.0	-36.2	1011.2	-893.1	-185.9	-77.1	-52.6	17
18	FA403065005	Mortgages	632.9	783.1	400.9	106.0	64.1	161.5	147.6	50.8	91.8	18
19	FA403065105	One-to-four-family residential	560.3	738.9	349.3	54.5	36.5	101.3	82.0	-1.8	45.5	19
20	FA403065195	Consolidated trusts (2)	532.9	833.9	363.1	59.5	102.2	140.9	60.7	-66.0	100.3	20
21	FA403065185	Other	27.4	-94.9	-13.7	-5.0	-65.7	-39.6	21.3	64.2	-54.8	21
22	FA403065405	Multifamily residential	55.4	25.5	44.4	41.0	18.2	49.5	55.6	40.7	34.7	22
23	FA403065495	Consolidated trusts (2)	51.9	36.5	40.1	45.3	37.1	53.1	56.2	34.8	42.9	23
24	FA403065485	Other	3.5	-10.9	4.2	-4.3	-18.9	-3.7	-0.6	5.9	-8.2	24
25	FA403065605	Farm	17.2	18.7	7.2	10.5	9.4	10.8	10.0	12.0	11.7	25
26	FA403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA403093005	Miscellaneous assets	62.3	-30.5	-37.5	4.4	-12.7	-1.2	26.8	4.8	-52.7	27
28	FA404194005	Net increase in liabilities and equity	642.0	533.2	827.2	129.2	1415.8	-605.8	-176.4	-116.9	-130.1	28
29	FA404190005	Net increase in liabilities	648.6	533.9	807.2	125.1	1369.5	-584.8	-167.9	-116.4	-123.6	29
30	FA402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA403161705	Debt securities (GSE issues) (3)	635.9	539.4	793.3	114.3	1431.6	-588.8	-292.9	-92.7	-59.5	31
32	FA403161795	Consolidated trusts (2)	584.8	870.3	403.2	104.8	139.3	194.1	116.9	-31.2	143.2	32
33	FA403161785	Other	51.1	-330.9	390.1	9.5	1292.3	-782.9	-409.8	-61.5	-202.7	33
34	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA403190005	Miscellaneous liabilities	12.7	-5.5	14.0	10.8	-62.1	4.0	125.0	-23.7	-64.0	35
36	FA403181105	Net equity issues	-6.7	-0.8	20.0	4.1	46.2	-21.0	-8.5	-0.4	-6.5	36
37	FA403164105	Corporate equities	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA403192405	Equity in GSEs	-6.8	-0.9	20.0	4.1	46.2	-21.0	-8.5	-0.4	-6.5	38
39	FA407005005	Discrepancy	52.7	-44.7	-113.1	-16.5	-148.2	15.7	60.9	5.7	-204.2	39

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	1
2	FA413065105	One-to-four-family residential mortgages	-15.8	35.4	178.3	174.1	142.9	186.8	212.7	153.9	154.9	2
3	FA413065405	Multifamily residential mortgages	38.3	37.7	7.9	8.0	-3.2	3.9	9.9	21.4	6.2	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.2	0.3	-0.1	0.7	-0.0	2.5	-0.1	0.3	0.1	5
6	FA413065005	Net increase in pool securities (liabilities) (2)	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -											
						Q1	Q2	Q3	Q4	Q1											
1	FA676330023																				
	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA675013025																				
	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA674090005																				
	Net acquisition of financial assets	57.3	163.8	82.2	39.0	82.2	12.0	48.6	13.3	124.3	3										
4	FA674022005																				
	Debt securities	-2.7	1.5	4.6	-5.0	-0.2	-7.6	-5.0	-7.0	-9.0	4										
5	FA673061103																				
	Treasury securities	-2.7	1.5	4.6	-5.0	-0.2	-7.6	-5.0	-7.0	-9.0	5										
6	FA673061703																				
	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6										
7	FA674023005																				
	Loans	36.3	118.7	55.6	30.4	82.8	2.8	34.1	2.1	77.1	7										
8	FA673069005																				
	Other loans and advances	47.4	61.5	42.1	-8.7	8.6	3.9	-21.1	-26.3	-17.3	8										
9	FA673065005																				
	Mortgages (2)	-9.9	57.7	11.9	25.9	76.3	-3.0	54.1	-23.8	108.4	9										
10	FA673065105																				
	One-to-four-family residential	-29.6	3.8	12.9	11.6	14.9	7.7	13.1	10.6	46.7	10										
11	FA673065405																				
	Multifamily residential	5.3	12.4	-5.2	7.8	28.1	-1.4	6.3	-1.8	0.5	11										
12	FA673065505																				
	Commercial	14.4	41.4	4.2	6.5	33.4	-9.3	34.7	-32.7	61.2	12										
13	FA673066000																				
	Consumer credit	-1.2	-0.5	1.6	13.3	-2.1	2.0	1.1	52.2	-14.1	13										
14	FA673070003																				
	Trade credit	0.6	3.0	3.8	3.8	-8.6	6.7	3.6	13.5	-0.5	14										
15	FA673090543																				
	Miscellaneous assets (funding agreements) (3)	23.2	40.5	18.3	9.8	8.3	10.1	15.9	4.7	56.8	15										
16	FA674122005																				
	Net increase in liabilities	57.3	163.8	82.2	39.0	82.2	12.0	48.6	13.3	124.3	16										
17	FA673169105																				
	Commercial paper	24.6	-32.9	65.2	-59.0	-42.3	-35.5	-68.6	-89.7	9.0	17										
18	FA673163005																				
	Corporate bonds (net) (4)	32.7	196.7	17.1	98.0	124.5	47.4	117.1	103.0	115.4	18										
19	FA677005005																				
	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19										
	Memo:																				
	Securitized assets not included above																				
20	FA675013263																				
	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20										
21	FA643065045																				
	Mortgage REIT assets (6)	-10.3	16.4	2.3	-7.2	-1.2	-18.9	-16.3	7.5	-4.5	21										

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA616000105											
	Gross saving less net capital transfers paid (2)	101.6	102.8	91.3	83.5	80.4	83.6	83.0	87.1	85.3	1	
2	FA615013005											
	Fixed nonresidential investment	59.8	63.3	64.5	67.6	66.8	67.8	67.7	67.9	68.7	2	
3	FA614090005											
	Net acquisition of financial assets	32.0	-53.8	31.6	165.0	44.1	244.8	193.5	177.4	107.9	3	
4	FA613020003	4.2	-3.7	-9.7	5.0	3.1	3.6	0.9	12.3	-10.1	4	
5	FA613030003	12.5	-11.2	-29.0	15.0	9.3	10.9	2.8	37.0	-30.2	5	
6	FA613063003	9.7	18.2	-4.2	-25.8	-50.2	-8.5	-6.5	-38.0	-2.3	6	
7	FA614023005	-9.9	-28.3	36.5	105.2	-8.0	172.6	125.3	130.8	18.5	7	
8	FA613069505	-16.4	-32.6	60.2	70.0	-10.9	103.0	84.3	103.7	25.2	8	
9	FA613065000	-7.2	-13.5	-11.4	-9.4	-20.8	-4.8	-13.7	1.7	-22.8	9	
10	FA613066005	13.7	17.8	-12.4	44.6	23.8	74.4	54.7	25.4	16.1	10	
11	FA613092305	-1.8	-2.9	-4.4	2.3	7.6	-5.2	3.3	3.6	5.4	11	
12	FA613092103	4.4	24.4	33.2	16.8	28.9	27.9	23.6	-13.1	-12.3	12	
13	FA613092403	-0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	13	
14	FA613090005	13.0	-50.2	9.2	46.4	53.3	43.5	44.1	44.8	138.9	14	
15	FA614194005											
	Net increase in liabilities and equity	23.7	-72.4	-32.0	160.0	55.4	182.4	207.6	194.5	135.6	15	
16	FA614190005											
	Net increase in liabilities	20.9	-81.2	-33.0	163.1	62.3	185.4	205.1	199.5	134.6	16	
17	FA614122005	-20.2	-61.2	-22.9	93.2	24.6	136.6	54.8	156.7	75.7	17	
18	FA613169100	-21.7	-0.4	8.9	10.7	-21.5	29.3	21.2	13.8	-65.8	18	
19	FA613163005	1.5	-60.8	-31.8	82.5	46.2	107.4	33.7	142.9	141.5	19	
20	FA614123005	24.8	16.5	-58.2	-5.8	-50.5	36.2	-2.8	-6.2	72.1	20	
21	FA613168005	25.3	16.8	-58.2	-5.9	-50.5	36.1	-2.9	-6.3	72.1	21	
22	FA613169005	-0.5	-0.4	0.0	0.0	-0.0	0.1	0.1	0.0	-0.1	22	
23	FA613192305	-1.3	0.4	-0.0	-0.5	-1.5	-0.2	0.4	-0.6	0.9	23	
24	FA613178005	0.1	-1.0	1.9	1.9	-1.2	0.4	2.2	6.3	-0.7	24	
25	FA613190005	17.6	-35.8	46.3	74.2	90.8	12.4	150.4	43.4	-13.4	25	
26	FA613194703	-5.0	-11.3	-8.5	3.8	73.2	-63.1	109.0	-104.0	-43.0	26	
27	FA613193005	22.6	-24.5	54.8	70.5	17.6	75.5	41.4	147.4	29.6	27	
28	FA613192103											
	Net equity issues (foreign direct investment)	2.8	8.8	1.0	-3.1	-6.9	-3.0	2.5	-5.0	1.1	28	
29	FA617005005	33.5	20.9	-36.8	11.0	24.8	-46.6	29.4	36.3	44.2	29	
	Memo:											
30	FA613066303	-9.4	-9.8	-36.8	-7.9	-19.4	-6.2	-4.0	-2.2	-4.2	30	

(1) Includes retail captive finance companies and mortgage companies.

(2) Net capital transfers paid from table F.5, line 57.

(3) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

F.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024											
						Q1	Q2	Q3	Q4	Q1											
1	FA646006403																				
	Gross saving		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA644090075		-166.2	17.7	-9.1	24.7	95.3	-40.0	31.4	12.1	-9.9	2									
	Net acquisition of financial assets																				
3	FA643020073		5.8	-1.3	-0.7	-0.6	6.1	-6.9	-0.4	-1.3	1.2	3									
	Checkable deposits and currency																				
4	FA644022075		-155.7	-37.9	-1.3	23.8	77.9	10.0	47.4	-40.3	9.8	4									
	Debt securities																				
5	FA643061773		-129.4	-35.2	-3.3	23.3	79.4	10.3	44.0	-40.5	7.3	5									
	Agency- and GSE-backed securities																				
6	FA643063073		-26.3	-2.7	2.0	0.4	-1.5	-0.3	3.4	0.2	2.4	6									
	Corporate and foreign bonds																				
7	FA643065075		-14.5	59.4	8.7	-14.0	-7.7	-37.4	-19.0	8.3	-9.0	7									
	Loans (mortgages)																				
8	FA643065173		-23.2	26.5	-1.7	4.2	5.3	-4.0	5.4	10.0	12.5	8									
	One-to-four-family residential																				
9	FA643065473		-5.2	4.6	1.5	-1.0	-1.3	-1.6	-1.4	0.5	-0.9	9									
	Multifamily residential																				
10	FA643065573		13.9	28.4	9.0	-17.2	-11.7	-31.7	-23.0	-2.2	-20.6	10									
	Commercial																				
11	FA643092473		-0.5	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	11									
	Equity in FHLB																				
12	FA643093075		-1.3	-2.5	-15.8	15.6	19.0	-5.7	3.4	45.5	-11.9	12									
	Miscellaneous assets																				
13	FA644194075		-166.2	17.7	-9.1	24.7	95.3	-40.0	31.4	12.1	-9.9	13									
	Net increase in liabilities and equity																				
14	FA644190075		-157.9	10.7	-3.0	25.0	92.8	-40.5	40.8	6.8	-9.8	14									
	Net increase in liabilities																				
15	FA642151073		-154.9	-4.3	-18.8	18.5	83.4	-30.2	60.7	-40.0	-6.5	15									
	Security repurchase agreements																				
16	FA644122075		-0.5	23.8	13.0	-1.6	-2.1	-18.8	-11.4	25.9	-6.2	16									
	Debt securities																				
17	FA643169173		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17									
	Open market paper																				
18	FA643163075		-0.5	23.8	13.0	-1.6	-2.1	-18.8	-11.4	25.9	-6.2	18									
	Corporate bonds																				
19	FA644123075		-7.5	0.5	0.2	1.4	4.5	-0.0	0.4	0.7	-1.7	19									
	Loans																				
20	FA643168073		0.7	0.5	0.3	1.5	4.5	0.1	0.6	0.7	-1.6	20									
	Depository institution loans n.e.c.																				
21	FA643169373		-8.2	-0.0	-0.1	-0.1	0.0	-0.2	-0.2	0.0	-0.1	21									
	Other loans and advances																				
22	FA643193075		5.0	-9.3	2.7	6.7	6.9	8.5	-8.9	20.2	4.5	22									
	Miscellaneous liabilities																				
23	FA643164105		-8.3	7.0	-6.1	-0.2	2.6	0.5	-9.4	5.3	-0.1	23									
	Net equity issues (corporate equity)																				
24	FA647005005		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24									
	Discrepancy																				
	Memo:																				
25	FA643065045		-10.3	16.4	2.3	-7.2	-1.2	-18.9	-16.3	7.5	-4.5	25									
	Securitized assets included above																				
26	FA643061743		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26									
	Agency- and GSE-backed securities																				
27	FA643065163		-15.7	6.2	6.2	5.1	9.0	3.0	-0.2	8.7	7.1	27									
	One-to-four-family residential mortgages																				
28	FA643065443		-4.6	2.5	1.5	-0.8	-0.5	-1.7	-1.9	0.9	1.2	28									
	Multifamily residential mortgages																				
29	FA643065543		10.0	7.8	-5.3	-11.6	-9.8	-20.2	-14.3	-2.0	-12.9	29									
	Commercial mortgages																				

(1) Equity REITs which invest primarily in real estate are included in the nonfinancial corporate business sector F.103 and L.103.

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA666000105											
	Gross saving less net capital transfers paid (1)	44.7	30.5	25.9	20.2	19.4	19.9	20.4	21.0	21.6	1	
2	FA665013005											
	Fixed nonresidential investment	44.6	50.0	56.0	60.0	59.1	59.6	60.1	61.2	62.0	2	
3	FA664090005											
	Net acquisition of financial assets	256.8	164.4	-84.6	516.8	1874.7	-6.0	-274.0	472.7	1208.7	3	
4	FA663020003											
	Checkable deposits and currency	13.2	2.2	8.2	-20.5	-64.6	16.3	-26.5	-7.2	-1.7	4	
5	FA662051003											
	Security repurchase agreements	-78.0	-66.7	206.1	164.2	796.4	-91.0	-134.9	86.4	138.4	5	
6	FA664022005											
	Debt securities	-74.0	-174.4	135.8	128.3	476.4	-48.4	249.2	-164.1	466.9	6	
7	FA663069103											
	Open market paper	-0.3	8.1	2.7	0.6	37.1	2.8	-17.0	-20.3	21.4	7	
8	FA663061105											
	Treasury securities	-8.5	-104.3	85.4	95.5	429.1	-23.2	78.5	-102.3	228.0	8	
9	FA663061705											
	Agency- and GSE-backed securities	-61.1	-22.1	59.6	9.5	-1.9	-89.0	140.7	-11.8	153.1	9	
10	FA663062003											
	Municipal securities	-9.9	6.0	0.7	1.0	-5.2	18.6	0.9	-10.4	8.2	10	
11	FA663063005											
	Corporate and foreign bonds	5.9	-62.0	-12.6	21.6	17.2	42.4	46.1	-19.3	56.2	11	
12	FA663069005											
	Loans (other loans and advances)	233.1	175.8	-178.6	-10.0	-71.2	-20.8	-12.1	64.1	144.6	12	
13	FA663092305											
	U.S. direct investment abroad: intercompany debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	FA663064103											
	Corporate equities	6.8	-33.7	-13.7	63.6	213.7	88.2	-58.6	11.1	25.2	14	
15	FA663092103											
	U.S. direct investment abroad: equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15	
16	FA663090005											
	Miscellaneous assets	155.7	261.2	-242.5	191.3	523.9	49.8	-291.1	482.5	435.4	16	
17	FA663070605											
	Receivables due from other brokers and dealers	47.8	190.6	-46.1	64.0	291.9	-22.5	-135.2	121.6	460.9	17	
18	FA663094705											
	Balances due from holding company parent	20.3	39.5	106.3	18.0	2.4	33.0	37.8	-1.2	114.5	18	
19	FA663093005											
	Other	87.6	31.1	-302.7	109.3	229.5	39.3	-193.7	362.0	-140.1	19	
20	FA664194005											
	Net increase in liabilities and equity	280.9	147.2	-8.5	500.0	1761.8	-9.6	-149.1	397.1	1150.4	20	
21	FA664190005											
	Net increase in liabilities	228.5	136.2	-77.9	499.4	1826.2	-16.0	-284.4	471.7	1179.1	21	
22	FA662151003											
	Security repurchase agreements	24.2	-203.9	55.7	483.9	1569.8	143.5	51.4	170.9	682.9	22	
23	FA663163003											
	Debt securities (corporate bonds)	10.0	33.8	18.4	0.1	-27.2	-72.5	39.4	60.9	87.8	23	
24	FA664123005											
	Loans	131.0	145.1	-43.4	-76.5	-144.3	-58.2	-205.2	101.7	10.9	24	
25	FA663168005											
	Depository institution loans n.e.c.	10.2	39.0	9.3	-1.0	-14.4	-56.7	38.4	28.5	-2.2	25	
26	FA663167005											
	Other loans and advances	120.8	106.0	-52.7	-75.5	-129.9	-1.4	-243.7	73.2	13.1	26	
27	FA663192305											
	Foreign direct investment: intercompany debt	0.5	1.6	-1.0	-3.6	0.4	3.8	0.9	-19.5	11.8	27	
28	FA663170003											
	Trade payables	2.8	3.9	-2.4	-1.6	-3.7	14.8	-5.4	-11.9	11.2	28	
29	FA663178003											
	Taxes payable	3.0	0.5	-2.9	0.1	2.0	2.6	1.0	-5.2	4.1	29	
30	FA663190005											
	Miscellaneous liabilities	57.0	155.2	-102.3	96.8	429.1	-50.0	-166.5	174.8	370.2	30	
31	FA663170605											
	Payables due to other brokers and dealers	49.2	134.2	-32.8	60.1	183.6	-8.2	-93.5	158.4	222.6	31	
32	FA663194705											
	Other investment by parent companies	49.7	53.3	-51.5	70.6	62.3	-18.1	242.3	-4.0	40.6	32	
33	FA663193005											
	Other	-41.9	-32.4	-18.0	-33.8	183.3	-23.8	-315.3	20.4	107.0	33	
34	FA663181105											
	Net equity issues	52.5	11.0	69.4	0.7	-64.4	6.4	135.3	-74.6	-28.7	34	
35	FA663164105											
	Corporate equities	15.6	-4.8	-6.9	12.4	11.1	21.7	17.0	-0.1	-22.4	35	
36	FA663192103											
	Foreign direct investment: equity	22.5	47.4	-25.1	45.9	29.6	67.8	-9.9	95.9	53.0	36	
37	FA662090003											
	Proprietors' net investment	6.9	15.8	3.7	14.1	32.2	9.1	3.6	11.4	19.2	37	
38	FA663194605											
	Equity investment by holding company parents	7.5	-47.5	97.7	-71.7	-137.2	-92.3	124.7	-181.9	-78.4	38	
39	FA663194505											
	Equity investment by other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39	
40	FA667005005											
	Discrepancy	24.1	-36.7	46.0	-56.6	-152.5	-43.3	85.3	-115.7	-98.7	40	

(1) Net capital transfers paid from table F.5, line 58.

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA736000105											
	Gross saving	68.7	112.5	158.4	183.2	180.9	183.4	182.4	186.2	186.0	1	
2	FA735013005											
	Fixed nonresidential investment	33.5	36.2	40.2	43.3	42.6	43.1	43.4	44.2	44.7	2	
3	FA734090005											
	Net acquisition of financial assets	276.5	133.6	84.1	224.6	214.7	-9.6	374.5	318.7	128.4	3	
4	FA733091003											
	Foreign deposits	-7.3	-1.8	-8.8	3.4	9.8	2.1	10.6	-8.8	-8.0	4	
5	FA733030005											
	Time and savings deposits	135.9	-96.5	78.4	17.3	45.0	-80.8	-122.2	227.0	9.7	5	
6	FA732051003											
	Security repurchase agreements	39.4	-15.3	3.0	-0.1	-2.4	-0.3	-2.5	4.7	-9.7	6	
7	FA734022605											
	Debt securities	-8.7	29.4	58.6	-4.9	-71.5	1.5	55.4	-5.0	-37.5	7	
8	FA733061103											
	Treasury securities	3.1	34.2	56.6	-4.6	-57.1	5.1	38.2	-4.7	-29.2	8	
9	FA733061703											
	Agency- and GSE-backed securities	-9.3	-8.4	-3.1	-1.6	-1.9	-0.8	-1.6	-2.3	0.9	9	
10	FA733063003											
	Corporate and foreign bonds	-2.5	3.6	5.0	1.4	-12.5	-2.8	18.9	1.9	-9.2	10	
11	FA733069005											
	Loans (other loans and advances)	-11.1	23.6	21.4	0.5	-3.1	5.8	-7.8	7.1	-2.7	11	
12	FA733092305											
	U.S. direct investment abroad: intercompany debt	-1.6	-3.2	-4.1	2.1	7.0	-4.9	3.1	3.2	5.4	12	
13	FA733092103											
	U.S. direct investment abroad: equity	22.6	30.3	23.2	33.9	52.4	25.1	25.3	32.7	21.2	13	
14	FA733094635											
	Equity investment in affiliates	107.2	77.1	-41.2	38.5	111.3	-56.3	112.9	-14.0	16.6	14	
15	FA733040005											
	Life insurance reserves	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	15	
16	FA733090005											
	Miscellaneous assets	-3.9	86.0	-50.4	130.0	62.2	94.3	295.6	67.8	129.4	16	
17	FA733094735											
	Other investment in affiliates	-0.6	87.4	-49.9	135.3	69.7	102.2	272.7	96.8	112.9	17	
18	FA733093005											
	Other	-3.3	-1.4	-0.5	-5.4	-7.5	-7.9	22.9	-29.0	16.5	18	
19	FA734194005											
	Net increase in liabilities and equity	128.7	-47.2	104.2	-7.1	-77.6	-173.0	20.7	201.4	-27.0	19	
20	FA734190005											
	Net increase in liabilities	171.7	99.6	118.6	111.7	66.9	10.5	46.0	323.5	103.6	20	
21	FA732151003											
	Security repurchase agreements	-0.0	0.0	-0.0	-0.0	0.1	-0.1	0.3	-0.4	0.0	21	
22	FA734122005											
	Debt securities	129.9	65.0	-3.2	19.6	24.8	-26.9	-207.7	288.2	7.8	22	
23	FA733169103											
	Commercial paper	-0.7	3.0	1.4	3.1	-2.2	13.6	-5.5	6.5	-5.1	23	
24	FA733163005											
	Corporate bonds	130.6	62.1	-4.6	16.5	26.9	-40.5	-202.1	281.7	12.9	24	
25	FA733192305											
	Foreign direct investment: intercompany debt (2)	9.9	2.9	-35.4	6.1	3.3	7.6	19.0	-5.4	4.0	25	
26	FA733178013											
	Taxes payable	-0.3	-0.3	-0.3	-0.6	0.0	-2.5	0.0	0.0	0.0	26	
27	FA733190005											
	Miscellaneous liabilities	32.3	32.0	157.5	86.7	38.8	32.3	234.4	41.2	91.8	27	
28	FA733194735											
	Balances due to affiliates	42.9	33.5	113.9	81.1	60.6	28.2	205.8	29.9	98.7	28	
29	FA733193005											
	Other	-10.6	-1.5	43.6	5.5	-21.9	4.2	28.5	11.2	-6.9	29	
30	FA733181105											
	Net equity issuance	-43.0	-146.8	-14.4	-118.9	-144.6	-183.5	-25.3	-122.1	-130.5	30	
31	FA733164105											
	Corporate equity issues	-18.2	-110.1	-77.5	-72.7	-113.3	-105.3	-26.5	-45.7	-65.7	31	
32	FA733192103											
	Foreign direct investment: equity (2)	-24.8	-36.8	63.1	-46.2	-31.3	-78.2	1.2	-76.4	-64.8	32	
33	FA737005005											
	Discrepancy	-112.6	-104.5	138.3	-91.8	-154.0	-23.1	-214.8	24.7	-14.1	33	

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

F.132 Other Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA506006403											
	Gross saving	-72.8	-61.8	-71.1	-102.4	-102.4	-102.4	-102.4	-102.4	-102.3	1	
2	FA504090005											
	Net acquisition of financial assets	400.3	177.9	-113.1	-52.5	89.3	-91.8	-109.2	-98.4	143.1	2	
3	FA503020005											
	Checkable deposits and currency	94.1	71.9	-22.0	-45.4	-15.3	-100.1	-95.6	29.4	-11.1	3	
4	FA503034005											
	Money market fund shares	134.4	172.3	-191.6	19.1	245.7	37.6	-16.9	-189.9	125.1	4	
5	FA502051005											
	Security repurchase agreements	2.2	-1.8	0.3	1.5	4.3	-2.7	3.1	1.2	-1.1	5	
6	FA504022005											
	Debt securities	57.2	9.4	115.6	-42.6	-199.4	-47.5	-106.4	182.8	9.8	6	
7	FA503069105											
	Open market paper	41.6	13.3	120.8	-59.6	-231.8	-89.6	-88.7	171.8	3.0	7	
8	FA503061123											
	Treasury securities	3.9	-1.8	-2.7	19.5	21.6	43.6	-13.5	26.3	-17.0	8	
9	FA503063005											
	Corporate and foreign bonds	5.4	0.1	-1.3	0.4	10.8	-1.4	-4.2	-3.7	23.8	9	
10	FA503062003											
	Municipal securities	6.3	-2.2	-1.2	-2.9	0.0	0.0	0.0	-11.6	0.0	10	
11	FA503069005											
	Loans (other loans and advances)	131.1	-81.8	-16.3	8.8	23.3	32.9	13.0	-34.0	-23.1	11	
12	FA503064105											
	Corporate equities	8.8	-8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12	
13	FA503094505											
	Equity investment in affiliates	-27.6	16.6	0.9	6.2	30.9	-11.8	93.2	-87.4	43.4	13	
14	FA503093023											
	Miscellaneous assets	0.0	0.1	0.1	-0.0	-0.1	-0.1	0.4	-0.4	0.1	14	
15	FA504194005											
	Net increase in liabilities and equity	473.0	239.7	-41.9	49.8	191.6	10.6	-6.9	3.9	245.5	15	
16	FA504190005											
	Net increase in liabilities	360.5	331.0	-36.1	57.8	191.6	18.6	-9.8	30.9	245.5	16	
17	FA504122005											
	Debt securities	-27.5	18.4	-3.2	10.8	26.9	-58.8	152.2	-77.2	33.4	17	
18	FA503169105											
	Open market paper	-27.5	18.4	-3.2	10.8	26.9	-58.8	152.2	-77.2	33.4	18	
19	FA503163003											
	Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	FA504123005											
	Loans	124.2	57.4	-35.4	-30.6	6.3	-57.8	-110.6	39.7	-28.1	20	
21	FA713068505											
	Depository institution loans n.e.c.	40.7	-19.6	-5.7	-7.8	-3.6	-4.3	-5.1	-18.4	-5.5	21	
22	FA503169005											
	Other loans and advances	83.6	77.0	-29.6	-22.8	9.9	-53.6	-105.5	58.2	-22.6	22	
23	FA503192305											
	Foreign direct investment: intercompany debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA503190005											
	Miscellaneous liabilities	263.8	255.2	2.4	77.6	158.4	135.2	-51.4	68.3	240.1	24	
25	FA663070675											
	Securities lending (net)	-1.3	56.4	-13.4	3.9	108.4	-14.4	-41.7	-36.7	238.3	25	
26	FA503193005											
	Other	265.2	198.8	15.8	73.7	50.0	149.6	-9.7	105.0	1.8	26	
27	FA503181105											
	Net equity issuance	112.5	-91.2	-5.9	-8.0	0.0	-8.0	2.9	-26.9	0.0	27	
28	FA503164105											
	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	28	
29	FA503192103											
	Foreign direct investment: equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29	
30	FA503194305											
	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30	
31	FA503194205											
	Equity in Federal Reserve facilities (2)	112.5	-91.2	-5.9	-8.0	0.0	-8.0	2.9	-26.9	0.0	31	

Transactions

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

F.133 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FA266905005	3885.3	4690.3	5427.5	5508.0	5513.8	5441.4	5538.7	5538.0	5669.3	1
2	FA266903001	2776.5	3408.3	3966.2	3825.9	3890.5	3767.9	3810.0	3835.4	3931.0	2
3	FA266904101	778.1	928.6	1070.7	1292.9	1231.8	1279.7	1335.8	1324.2	1365.8	3
4	FA266400101	330.7	353.4	390.6	389.2	391.6	393.9	392.8	378.4	372.6	4
5	FA266900005	3315.6	3842.5	4441.7	4676.8	4641.3	4604.2	4717.8	4743.8	4812.1	5
6	FA266903011	2150.1	2550.0	2995.0	3027.2	3064.8	2961.8	3030.8	3051.7	3080.9	6
7	FA266904001	993.0	1112.1	1252.6	1457.1	1390.7	1452.7	1499.9	1485.0	1537.3	7
8	FA266400201	172.5	180.3	194.0	192.4	185.8	189.7	187.1	207.1	193.9	8
9	FA265440005	-6.3	-3.5	-5.1	-13.5	-23.9	-11.3	-8.9	-10.0	-9.4	9
10	FA266000105	576.0	851.3	990.9	844.8	896.5	848.5	829.8	804.3	866.6	10
11	FA265090005	519.5	500.3	418.1	921.1	1356.8	649.1	1119.2	559.3	338.3	11
12	FA265420005	0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	-0.3	0.0	12
13	FA265000005	519.3	500.4	418.3	921.3	1357.0	649.3	1119.3	559.6	338.3	13
14	FA264090005	1521.0	1756.4	1471.4	2075.9	2479.4	1632.7	2251.1	1940.3	1710.4	14
15	FA263011205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA313111303	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA264016005	29.4	70.5	193.0	154.3	521.4	-272.5	-53.5	421.8	-332.4	17
18	FA263020005	156.1	66.4	14.7	19.3	27.1	51.7	-47.9	46.2	64.9	18
19	FA263030005	95.4	37.2	-9.8	5.9	-41.9	18.3	4.0	43.1	147.9	19
20	FA263034003	18.9	27.5	9.2	9.3	-6.7	-6.7	26.0	24.7	9.6	20
21	FA262051005	84.1	211.4	-8.6	194.0	326.9	-184.4	645.8	-12.5	186.5	21
22	FA264022005	244.8	672.3	842.4	1057.8	776.6	1283.9	1041.6	1129.3	1041.5	22
23	FA263069103	-46.2	2.0	53.8	25.9	-59.4	113.4	42.3	7.1	12.3	23
24	FA263061105	67.0	605.8	417.6	608.2	485.7	651.0	505.6	790.4	465.2	24
25	FA263061705	5.7	-9.8	192.9	147.4	165.4	174.9	160.3	88.9	60.2	25
26	FA263062003	4.8	1.7	4.2	5.5	3.8	6.9	6.5	4.6	1.1	26
27	FA263063005	213.4	72.7	173.9	271.0	181.0	337.6	326.9	238.3	502.6	27
28	FA263069005	33.9	146.5	93.3	-37.2	-34.3	15.0	30.9	-160.5	11.2	28
29	FA263092305	-61.8	-0.5	28.6	6.3	-28.4	23.3	28.3	1.9	28.4	29
30	FA263064105	669.3	-112.4	-199.5	162.3	407.4	355.7	-179.1	65.1	391.9	30
31	FA263092101	174.9	411.3	335.5	335.1	467.7	295.3	279.5	298.0	219.2	31
32	FA263064203	-0.8	31.8	120.5	-16.4	-104.1	-52.9	174.4	-83.0	-115.3	32
33	FA543141905	-9.1	-1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	33
34	FA543151905	-13.6	-1.6	0.5	0.0	0.0	0.0	0.0	0.0	0.1	34
35	FA263070005	83.5	80.7	44.3	116.0	104.0	107.7	116.7	135.7	62.4	35
36	FA263090005	16.0	3.8	7.2	68.9	63.6	-2.0	184.0	30.2	-5.4	36
37	FA264194005	1001.7	1256.0	1053.1	1154.6	1122.4	983.3	1131.8	1380.7	1372.1	37
38	FA264190005	302.3	681.7	421.5	774.5	1001.5	608.4	572.5	915.5	567.1	38
39	FA263111005	9.0	114.0	5.8	0.0	3.1	1.1	1.6	-5.6	-5.1	39
40	FA263191005	102.0	27.9	77.9	-8.0	185.0	-290.8	114.6	-40.7	142.4	40
41	FA262151003	55.5	-106.1	-11.9	458.0	443.1	583.6	227.7	577.5	12.2	41
42	FA264122005	38.8	482.5	166.0	52.9	-41.8	177.8	41.8	33.8	422.8	42
43	FA263169105	-19.0	105.0	-113.8	-18.3	-142.0	-12.3	80.8	0.2	-3.2	43
44	FA263163005	57.8	377.5	279.8	71.2	100.2	190.1	-38.9	33.5	426.0	44
45	FA264123005	64.5	151.1	131.8	100.0	144.2	59.1	78.5	118.3	-110.9	45
46	FA263168005	66.3	152.8	112.2	98.5	141.5	56.1	75.4	120.9	-109.4	46
47	FA263169005	-1.8	-1.7	19.6	1.6	2.7	3.0	3.2	-2.6	-1.5	47
48	FA263192305	-40.1	-64.0	-41.4	44.9	150.0	-101.9	64.6	66.9	97.0	48
49	FA263140005	15.5	20.7	-8.1	50.5	50.5	50.5	50.5	50.5	7.1	49
50	FA263150005	47.0	42.4	86.3	63.8	63.8	63.8	63.8	63.8	19.4	50
51	FA263170005	-0.4	3.4	-2.2	5.4	-6.9	-4.2	11.4	21.2	-17.2	51
52	FA263190005	10.4	9.9	17.2	6.8	10.5	69.3	-82.3	29.8	-0.8	52
53	FA263181105	699.4	574.2	631.7	380.1	120.9	375.0	559.4	465.2	805.0	53
54	FA263164100	396.0	197.3	185.7	-18.4	-183.2	26.5	96.3	-13.3	325.8	54
55	FA263192101	301.6	375.8	443.6	396.7	303.0	342.1	463.1	478.5	481.9	55
56	FA313092803	1.8	1.2	2.4	1.8	1.1	6.3	0.0	0.0	-2.8	56
57	FA267005005	56.5	351.1	572.8	-76.3	-460.4	199.4	-289.4	245.0	528.3	57
	Memo:										
58	FA266903005	-626.4	-858.2	-971.1	-798.7	-825.7	-806.1	-779.2	-783.7	-850.1	58
59	FA266904005	214.8	183.5	181.9	164.2	158.9	173.1	164.1	160.8	171.6	59
60	FA266400101	330.7	353.4	390.6	389.2	391.6	393.9	392.8	378.4	372.6	60
61	FA266400201	172.5	180.3	194.0	192.4	185.8	189.7	187.1	207.1	193.9	61
62	FA266000005	-569.7	-847.8	-985.8	-831.2	-872.6	-837.2	-820.9	-794.3	-857.2	62

(1) Table F.5, line 67.

(2) Line 1 minus line 5 minus line 9. Also equal to line 62 with the sign reversed minus line 9.

(3) U.S. net sales, sign reversed.

(4) Direct investment reported at market value. Excludes capital gains and losses.

(5) Includes American Depositary Receipts (ADRs).

(6) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893111005											
	Net change in liabilities	9.0	226.8	5.8	0.0	3.1	1.1	1.6	-5.6	-5.1	1	
2	FA313111303	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	
3	FA263111005	9.0	114.0	5.8	0.0	3.1	1.1	1.6	-5.6	-5.1	3	
4	FA313011303	0.1	113.7	5.0	4.6	3.9	3.2	6.9	4.5	7.3	4	
5	FA263111403	8.8	0.5	0.8	-4.9	-0.8	-2.5	-5.9	-10.4	-13.0	5	
6	FA263111503	0.1	-0.2	0.0	0.3	0.1	0.4	0.7	0.2	0.6	6	
7	FA893011005											
	Net change in assets	9.0	226.8	5.8	0.0	3.1	1.1	1.6	-5.6	-5.1	7	
8	FA313011005	8.9	114.1	5.8	-0.1	3.1	0.9	1.3	-5.7	-5.2	8	
9	FA313011205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA313011303	0.1	113.7	5.0	4.6	3.9	3.2	6.9	4.5	7.3	10	
11	FA313011405	8.8	0.5	0.8	-4.9	-0.8	-2.5	-5.9	-10.4	-12.8	11	
12	FA313011505	0.0	-0.1	0.0	0.2	0.0	0.2	0.4	0.1	0.3	12	
13	FA263011005	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	FA263011205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA313111303	0.0	112.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15	
16	FA713011005	0.0	-0.1	0.0	0.2	0.0	0.2	0.4	0.1	0.1	16	
17	FA713011203	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17	
18	FA713011405	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.2	18	
19	FA713011505	0.0	-0.1	0.0	0.2	0.0	0.2	0.4	0.1	0.3	19	

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1	FA713014003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3	FA313112003	Liab.: Federal government	-0.0	-0.1	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	0.4	0.4	0.5	1.2	0.7	0.7	2.8	0.7	0.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.4	-0.5	-1.0	-1.2	-0.7	-0.7	-2.8	-0.7	-0.7	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	102.0	27.9	77.9	-8.0	185.0	-290.8	114.6	-40.7	142.4	1
		Held by:										
2	FA153091003	Household sector	7.8	-0.2	3.4	-1.8	-2.5	-12.9	8.1	0.1	12.9	2
3	FA103091003	Nonfinancial corporate business	4.0	31.3	34.7	35.5	-14.1	107.4	34.8	13.8	71.0	3
4	FA633091003	Money market funds	-6.7	-0.5	1.1	4.1	1.2	5.1	31.9	-21.9	-1.8	4
5	FA733091003	Holding companies	-7.3	-1.8	-8.8	3.4	9.8	2.1	10.6	-8.8	-8.0	5
6	FA903091005	Discrepancy--unallocated assets	104.1	-0.9	47.4	-49.2	190.5	-392.5	29.2	-23.9	68.3	6

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FA794110005												
	Net change in liabilities	1546.3	697.3	-797.4	746.7	4101.8	-1321.7	-275.3	482.1	785.3	1		
2	FA714110005	1461.9	640.6	-963.2	447.0	2012.2	-553.2	57.2	271.8	833.9	2		
3	FA764110005	4.2	-48.0	-85.2	248.7	1371.7	-341.2	-24.8	-10.8	-163.0	3		
4	FA754110005	76.1	100.3	262.7	41.1	592.3	-383.2	-279.6	234.7	9.9	4		
5	FA744110005	0.3	0.0	-0.0	0.1	-0.2	0.5	-0.8	0.8	1.1	5		
6	FA474110005	3.8	4.4	-11.6	9.9	125.9	-44.6	-27.4	-14.4	103.5	6		
7	FA894010005												
	Net change in assets	1535.8	679.8	-774.4	726.3	3768.9	-993.0	-317.3	446.4	520.2	7		
8	FA714010005	44.6	-31.3	-4.2	125.0	1235.3	-167.4	-320.9	-247.1	18.8	8		
9	FA763020005	1298.2	379.8	-955.7	357.7	1218.3	-330.0	134.8	407.8	324.8	9		
10	FA753020005	48.3	227.8	128.7	57.5	658.2	-183.1	-58.8	-186.4	300.2	10		
11	FA743013003	10.3	7.2	-15.9	0.6	2.1	11.0	-11.9	1.2	-3.7	11		
12	FA473013005	105.0	25.8	-120.3	31.2	133.7	-51.1	-7.0	49.2	212.6	12		
13	FA264016005	29.4	70.5	193.0	154.3	521.4	-272.5	-53.5	421.8	-332.4	13		
14	FA904010005	10.4	17.5	-23.0	20.5	333.0	-328.7	41.9	35.6	265.1	14		
	Memo:												
	Vault cash:												
15	FA703025005	15.8	-8.7	-3.8	-2.9	16.5	-5.7	-21.9	-0.7	-9.9	15		
16	FA763025000	15.8	-8.8	-3.7	-2.9	16.5	-5.7	-21.9	-0.7	-9.9	16		
17	FA753025003	0.0	0.1	-0.1	-0.0	-0.0	0.0	0.0	-0.0	0.0	17		
	Depository institution reserves:												
18	FA713113003	1446.1	649.3	-959.5	449.9	1995.7	-547.4	79.1	272.4	843.8	18		
19	FA763013005	1282.4	388.6	-952.0	360.7	1201.7	-324.2	156.7	408.4	334.7	19		
20	FA753013003	48.3	227.8	128.7	57.5	658.2	-183.1	-58.8	-186.4	300.2	20		
21	FA743013003	10.3	7.2	-15.9	0.6	2.1	11.0	-11.9	1.2	-3.7	21		
22	FA473013005	105.0	25.8	-120.3	31.2	133.7	-51.1	-7.0	49.2	212.6	22		
	Other transactions with the monetary authority												
23	FA714010075	44.2	-31.0	-4.1	125.0	1235.3	-167.4	-320.9	-247.1	18.8	23		
24	FA713068743	0.4	-0.4	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	24		
25	FA714010005	44.6	-31.3	-4.2	125.0	1235.3	-167.4	-320.9	-247.1	18.8	25		
26	FA713022003	0.1	-0.0	0.0	-0.0	0.7	0.2	-0.1	-0.8	-0.3	26		
27	FA713068705	44.5	-31.3	-4.2	125.0	1234.6	-167.5	-320.8	-246.3	19.1	27		
	Transactions with banks in foreign countries (net):												
28	FA764116205	-52.7	-8.5	-69.6	112.8	-71.9	87.0	226.0	210.2	-388.8	28		
29	FA763192605	44.6	36.1	-39.3	73.9	-50.5	-87.4	153.9	279.8	-273.4	29		
30	FA763092605	97.3	44.5	30.3	-38.9	21.4	-174.5	-72.1	69.6	115.4	30		
31	FA754116205	56.6	100.5	259.3	40.1	588.0	-362.5	-279.2	214.1	12.9	31		
32	FA753192605	37.3	73.2	227.9	132.6	414.6	-112.4	-40.6	268.9	-3.7	32		
33	FA753092605	-19.3	-27.3	-31.5	92.5	-173.4	250.1	238.6	54.9	-16.6	33		
34	FA264116205	6.8	5.0	-3.0	0.3	8.1	-5.7	5.8	-7.1	-8.9	34		
35	FA764016205	7.8	4.1	-0.2	-4.1	-2.3	-10.3	3.3	-7.1	-5.6	35		
36	FA754016205	-1.0	0.9	-2.8	4.4	10.4	4.6	2.5	-0.0	-3.3	36		
37	FA264135125	-25.1	7.5	7.3	-7.0	-14.1	-7.4	1.7	-8.1	-16.1	37		
38	FA764035125	-11.3	5.7	5.2	-4.6	-13.2	-3.5	0.5	-2.3	-16.0	38		
39	FA754035125	-13.8	1.9	2.1	-2.4	-0.9	-3.9	1.2	-5.8	-0.1	39		
40	FA264035125	7.1	-9.0	7.5	-5.3	-0.7	-10.1	7.2	-17.7	18.5	40		
41	FA274135123	5.6	-8.4	6.1	-3.8	-5.6	-0.7	2.5	-11.5	10.7	41		
42	FA284135125	1.6	-0.6	1.4	-1.5	4.9	-9.4	4.7	-6.2	7.8	42		
43	FA264016005	29.4	70.5	193.0	154.3	521.4	-272.5	-53.5	421.8	-332.4	43		
	Transactions between U.S. depository institutions (net):												
44	FA764112005	3.6	9.6	-12.6	6.0	198.4	-273.9	71.4	28.2	174.7	44		
45	FA764112205	3.9	11.7	-12.4	9.6	217.6	-273.1	71.3	22.7	174.0	45		
46	FA754012205	-2.8	-1.1	-1.0	-0.9	10.3	11.4	1.2	-26.5	13.5	46		
47	FA743020005	-0.3	-0.0	0.0	-0.1	0.2	-0.5	0.8	-0.8	-1.1	47		
48	FA474012205	-3.4	-4.8	11.6	-9.9	-125.9	44.6	27.4	14.4	-103.5	48		
49	FA754112205	0.3	2.1	0.2	3.6	19.2	0.8	-0.2	-5.5	-0.7	49		
50	FA904010005	10.4	17.5	-23.0	20.5	333.0	-328.7	41.9	35.6	265.1	50		

(1) Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -	
						Q1	Q2	Q3	Q4	Q1	
1	FA793120005	4273.0	231.3	416.2	85.6	-1146.0	937.6	68.2	482.8	1282.4	1
	Net change in liabilities										
2	FA713120005	1738.4	-1128.2	79.1	323.9	-989.4	1153.7	553.9	577.2	34.6	2
3	FA713123005	1324.6	-1322.4	40.6	322.2	-1079.4	1171.5	685.2	511.4	-14.7	3
4	FA713124005	38.5	-17.1	-11.8	3.4	19.1	-17.2	9.3	2.6	-6.2	4
5	FA713129005	93.0	67.6	-25.4	-44.3	-17.3	-91.4	-97.1	28.5	-6.5	5
6	FA713122605	16.7	-12.5	-0.4	0.8	3.0	0.1	-0.1	0.0	16.9	6
7	FA713125005	265.7	156.2	76.1	41.8	85.2	90.7	-43.4	34.6	45.2	7
8	FA763127005	2381.7	1249.3	340.7	-238.7	-247.5	-210.7	-511.0	14.5	1044.7	8
9	FA763123005	1.1	-0.1	0.1	3.8	15.8	-0.3	2.0	-2.4	-3.9	9
10	FA763128000	90.8	115.9	14.7	15.1	0.5	-10.3	7.0	63.4	15.5	10
11	FA763122605	-17.1	20.6	1.4	1.9	18.2	-22.2	-2.5	14.1	9.7	11
12	FA763129205	2306.9	1113.0	324.5	-259.5	-282.0	-177.9	-517.5	-60.5	1023.3	12
	U.S.-chartered depository institutions										
13	FA753127005	57.0	25.7	-12.3	10.1	41.7	31.1	59.9	-92.3	184.8	13
14	FA753122603	35.2	10.0	-21.4	0.0	-21.3	26.3	-6.5	1.7	19.6	14
15	FA753129205	21.8	15.7	9.1	10.1	63.1	4.8	66.4	-94.0	165.2	15
	Foreign banking offices in U.S.										
16	FA743127003	11.0	7.3	-6.2	3.1	1.0	4.1	-2.6	9.7	-26.0	16
	Banks in U.S.-affiliated areas										
17	FA473127003	85.0	77.1	14.8	-12.7	48.1	-40.7	-32.1	-26.2	44.2	17
	Credit unions										
18	FA793120005	4273.0	231.3	416.2	85.6	-1146.0	937.6	68.2	482.8	1282.4	18
	Net change in assets										
19	FA153020005	1982.6	971.5	402.9	-271.5	-162.3	82.9	-795.2	-211.6	711.3	19
	Household sector										
20	FA143020005	504.3	343.0	-12.0	48.6	112.8	-318.6	428.3	-28.3	627.1	20
21	FA103020005	444.2	264.8	-54.5	41.5	104.6	-332.0	423.4	-30.1	622.0	21
22	FA113020005	60.0	78.2	42.5	7.1	8.2	13.4	4.9	1.8	5.0	22
	Nonfinancial business										
23	FA313020005	1326.3	-1323.6	42.6	321.2	-897.7	974.5	853.1	354.9	203.7	23
24	FA213020005	90.8	115.9	14.7	15.1	0.5	-10.3	7.0	63.4	15.5	24
	Federal government										
25	FA793020005	213.5	57.7	-46.6	-52.1	-60.1	-39.1	-210.1	101.0	-117.6	25
	Domestic financial sectors										
26	FA513020005	2.6	22.5	-22.4	7.9	-11.0	18.7	-30.0	53.9	0.3	26
27	FA543020005	33.4	-8.5	-3.9	24.9	9.9	50.8	-49.1	88.1	14.0	27
	Property-casualty insurance companies										
28	FA573020005	-4.1	4.5	-0.3	0.2	0.6	-0.2	-0.3	0.7	-0.5	28
29	FA343020033	0.2	0.2	-0.6	0.2	0.2	0.2	0.2	0.2	0.2	29
30	FA223020043	6.3	-0.3	-1.7	-1.6	-7.4	19.6	2.1	-20.6	-1.6	30
	Federal government retirement funds										
31	FA403020005	57.8	-29.9	6.5	-22.1	18.4	-41.0	-11.4	-54.5	-108.3	31
	State and local gov't. retirement funds										
32	FA613020003	4.2	-3.7	-9.7	5.0	3.1	3.6	0.9	12.3	-10.1	32
33	FA643020073	5.8	-1.3	-0.7	-0.6	6.1	-6.9	-0.4	-1.3	1.2	33
34	FA663020003	13.2	2.2	8.2	-20.5	-64.6	16.3	-26.5	-7.2	-1.7	34
35	FA503020005	94.1	71.9	-22.0	-45.4	-15.3	-100.1	-95.6	29.4	-11.1	35
	Government-sponsored enterprises										
36	FA263020005	156.1	66.4	14.7	19.3	27.1	51.7	-47.9	46.2	64.9	36
37	FA263027003	34.7	18.1	-20.3	2.7	-0.1	4.2	-9.1	15.8	46.2	37
38	FA263025003	121.3	48.3	35.0	16.6	27.2	47.5	-38.8	30.4	18.7	38
	Finance companies										
39	FA903020005	-0.5	0.4	-0.3	5.0	-166.3	196.4	-167.1	157.1	-222.5	39
	Rest of the world										
	Checkable deposits										
	Currency										
	Mail float										

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA703130005											
	Net change in liabilities	794.8	758.2	-617.4	-151.1	-1573.4	540.4	226.1	202.6	-27.6	1	
2	FA763130005	655.4	631.5	-767.5	-156.3	-1410.0	466.3	212.0	106.5	-124.9	2	
3	FA753130005	-50.8	4.2	104.1	-38.3	-163.3	39.4	-56.1	26.7	63.6	3	
4	FA743130003	3.1	-2.2	-2.0	0.0	8.9	-2.6	3.2	-9.4	-24.4	4	
5	FA473130005	187.1	124.8	48.0	43.5	-9.0	37.3	67.0	78.8	58.0	5	
6	FA703130005											
	Net change in assets	794.8	758.2	-617.4	-151.1	-1573.4	540.4	226.1	202.6	-27.6	6	
7	FA153030005	425.2	779.7	-800.1	-444.3	-1761.4	-66.7	121.9	-70.8	-440.0	7	
8	FA143030005	279.4	101.0	88.6	154.1	33.9	512.0	109.7	-39.4	35.2	8	
9	FA103030003	76.7	5.6	17.3	110.4	-74.3	465.8	94.5	-44.5	12.0	9	
10	FA113030003	202.7	95.4	71.3	43.7	108.2	46.2	15.1	5.2	23.2	10	
11	FA313030003	-1.3	1.1	-1.0	0.1	1.0	-0.6	0.1	0.1	0.6	11	
12	FA213030000	-9.5	-30.8	-12.4	3.8	4.3	45.8	-28.8	-6.0	38.9	12	
13	FA793030005	5.6	-129.9	117.3	129.3	190.8	31.7	19.1	275.7	189.9	13	
14	FA573030005	2.2	0.5	0.9	1.0	1.0	1.3	0.8	0.8	1.2	14	
15	FA223030043	-2.0	0.1	4.1	-4.1	-14.7	-11.0	11.2	-1.9	-4.1	15	
16	FA633030000	-136.0	-20.5	46.5	99.0	141.7	91.7	134.0	28.6	207.6	16	
17	FA403030005	-7.0	-2.2	16.4	1.2	8.5	19.6	-7.5	-15.7	5.8	17	
18	FA613030003	12.5	-11.2	-29.0	15.0	9.3	10.9	2.8	37.0	-30.2	18	
19	FA733030005	135.9	-96.5	78.4	17.3	45.0	-80.8	-122.2	227.0	9.7	19	
20	FA263030005	95.4	37.2	-9.8	5.9	-41.9	18.3	4.0	43.1	147.9	20	

F.206 Money Market Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005											
	Net issues	763.5	439.5	17.6	1134.5	2181.5	1043.6	706.3	606.6	638.2	1	
2	FA634090005											
	Net purchases	763.5	439.5	17.6	1134.5	2181.5	1043.6	706.3	606.6	638.2	2	
3	FA153034005	417.6	113.5	277.0	902.8	1567.1	822.2	642.8	579.1	371.4	3	
4	FA103034000	122.1	100.3	-73.4	156.8	318.2	137.2	101.9	69.8	89.0	4	
5	FA113034003	20.2	2.4	6.3	2.3	2.8	4.6	1.4	0.5	2.2	5	
6	FA213034003	13.7	15.3	9.8	6.8	17.2	3.4	4.2	2.3	3.3	6	
7	FA513034005	9.9	-3.2	11.4	2.2	-13.2	11.5	-27.8	38.4	-10.8	7	
8	FA543034005	7.8	-2.3	10.3	27.0	9.2	40.6	-12.9	71.2	-26.9	8	
9	FA573034005	24.6	7.4	14.5	12.3	10.4	18.0	13.6	7.1	17.9	9	
10	FA223034005	0.2	2.7	-3.9	-4.4	-3.1	-20.7	10.1	-3.7	-5.3	10	
11	FA653034003	-10.5	-1.3	-40.6	-1.8	14.7	0.5	-52.7	30.2	56.3	11	
12	FA563034003	4.6	4.8	-11.5	2.1	19.2	-4.7	16.7	-23.1	6.3	12	
13	FA503034005	134.4	172.3	-191.6	19.1	245.7	37.6	-16.9	-189.9	125.1	13	
14	FA263034003	18.9	27.5	9.2	9.3	-6.7	-6.7	26.0	24.7	9.6	14	

F.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FA892150005											
	Net change in liabilities	-195.9	1626.8	708.5	-390.5	2193.3	-709.7	-1737.9	-1307.6	-771.7	1	
2	FA712151003	Monetary authority	-120.6	1967.0	706.5	-1498.9	-587.6	-1495.0	-2021.9	-1891.0	-1655.6	2
3	FA762150005	U.S.-chartered depository institutions	3.9	-9.9	24.2	59.0	415.5	-101.8	-40.7	-37.1	5.1	3
4	FA762152005	Federal funds (2)	-17.1	-6.8	24.2	-16.1	-24.8	-2.7	-1.1	-35.8	-10.8	4
5	FA762151005	Security repurchase agreements	21.0	-3.1	0.0	75.1	440.3	-99.1	-39.6	-1.3	16.0	5
6	FA752150005	Foreign banking offices in U.S.	-5.1	-17.5	-63.3	87.3	269.8	179.8	-19.1	-81.1	189.1	6
7	FA752152005	Federal funds (2)	-6.9	-0.8	0.2	2.8	15.1	59.7	-19.1	-44.3	48.3	7
8	FA752151005	Security repurchase agreements	1.8	-16.7	-63.5	84.5	254.7	120.1	-0.0	-36.8	140.7	8
9	FA472150053	Credit unions	-0.0	-0.0	0.2	-0.2	-0.3	-0.1	0.0	-0.2	0.1	9
10	FA512151003	Property-casualty insurance companies	0.1	-0.1	0.1	2.3	1.7	1.8	3.8	1.7	-1.2	10
11	FA542151073	Life insurance companies	1.0	1.5	15.8	-0.3	-2.1	8.8	-0.1	-8.0	2.2	11
12	FA402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA642151073	Mortgage REITs	-154.9	-4.3	-18.8	18.5	83.4	-30.2	60.7	-40.0	-6.5	13
14	FA662151003	Brokers and dealers	24.2	-203.9	55.7	483.9	1569.8	143.5	51.4	170.9	682.9	14
15	FA732151003	Holding companies	-0.0	0.0	-0.0	-0.0	0.1	-0.1	0.3	-0.4	0.0	15
16	FA262151003	Rest of the world	55.5	-106.1	-11.9	458.0	443.1	583.6	227.7	577.5	12.2	16
17	FA892050005											
	Net change in assets	-167.7	1333.4	763.0	146.1	3436.6	-1117.9	-810.6	-923.6	-351.7	17	
18	FA102051003	Nonfinancial corporate business	23.6	-10.3	3.4	-0.9	9.9	-0.6	-1.2	-11.9	-1.8	18
19	FA212051003	State and local governments	15.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	19
20	FA712051000	Monetary authority	-254.6	-1.0	0.0	0.0	180.0	-176.0	-4.0	0.0	0.0	20
21	FA762050005	U.S.-chartered depository institutions	179.8	-220.8	13.4	-9.2	-24.8	-196.5	-14.9	199.4	-208.0	21
22	FA762052005	Federal funds (2)	1.2	0.2	0.6	-12.6	-14.6	-29.5	22.5	-28.7	10.6	22
23	FA762051005	Security repurchase agreements	178.5	-221.0	12.8	3.3	-10.3	-167.1	-37.4	228.1	-218.6	23
24	FA752050005	Foreign banking offices in U.S.	-55.4	-47.8	-10.6	69.9	285.3	52.5	-63.8	5.6	121.3	24
25	FA752052005	Federal funds (2)	0.0	-0.1	0.1	-0.2	-0.1	0.2	-0.1	-0.8	-0.1	25
26	FA752051005	Security repurchase agreements	-55.4	-47.6	-10.7	70.1	285.4	52.3	-63.7	6.5	121.4	26
27	FA472050053	Credit unions	-0.3	-0.3	-0.2	-0.0	-0.1	0.0	-0.0	-0.0	0.1	27
28	FA472052053	Federal funds	-0.1	0.0	-0.1	-0.0	-0.1	0.0	-0.0	-0.0	0.1	28
29	FA472051053	Security repurchase agreements	-0.1	-0.3	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA512051005	Property-casualty insurance companies	0.2	-0.0	0.1	-1.9	-1.6	-2.0	-1.1	-3.0	0.4	30
31	FA542051075	Life insurance companies	1.9	1.6	-5.4	1.0	0.6	2.2	1.1	0.0	0.3	31
32	FA572051005	Private pension funds	2.6	0.3	0.8	1.1	1.2	1.2	0.7	1.0	1.0	32
33	FA222051043	State and local govt. retirement funds	1.2	19.7	21.1	11.9	23.6	-146.5	148.4	22.1	11.9	33
34	FA632051000	Money market funds	-173.9	1427.0	480.9	-310.8	1347.8	-464.8	-1045.6	-1080.5	-827.9	34
35	FA652051003	Mutual funds (net)	26.4	30.1	6.1	-4.3	36.0	26.8	-61.7	-18.5	5.4	35
36	FA402050005	Government-sponsored enterprises	17.3	-2.8	42.5	19.9	443.4	54.1	-290.0	-127.8	221.4	36
37	FA402052033	Of which: FHLB federal funds (3)	-19.8	15.9	18.6	-8.1	83.7	49.9	-49.1	-116.8	22.4	37
38	FA662051003	Brokers and dealers	-78.0	-66.7	206.1	164.2	796.4	-91.0	-134.9	86.4	138.4	38
39	FA732051003	Holding companies	39.4	-15.3	3.0	-0.1	-2.4	-0.3	-2.5	4.7	-9.7	39
40	FA502051005	Other financial business	2.2	-1.8	0.3	1.5	4.3	-2.7	3.1	1.2	-1.1	40
41	FA262051005	Rest of the world	84.1	211.4	-8.6	194.0	326.9	-184.4	645.8	-12.5	186.5	41
42	FA902050005	Discrepancy	-28.2	293.4	-54.5	-536.6	-1243.2	408.3	-927.3	-384.0	-419.9	42
	Memo:											
	Federal Reserve's reverse repurchase agreement operations:											
43	FA712151103	Liability: Monetary authority (4)	-54.4	1894.9	649.1	-1535.2	-714.2	-1363.4	-1907.0	-2156.3	-1696.2	43
44	FA632051103	Asset: Money market funds (5)	-37.2	1730.0	600.0	-1370.9	-435.1	-1299.4	-1688.2	-2061.1	-1723.6	44
45	FA792051115	Other financial institutions (6)	-17.2	164.9	49.2	-164.3	-279.1	-64.0	-218.8	-95.3	27.4	45

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Included in line 2.

(5) Included in line 34.

(6) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023		2024				
						Q1	Q2	Q3	Q4	Q1		
<i>By instrument</i>												
1	FA894122005	Net issues	6044.0	3133.4	2755.0	3190.8	3267.7	3319.6	3108.4	3067.5	3169.8	1
2	FA893169175	Open market paper	-58.4	27.3	151.9	15.9	-322.6	63.8	271.7	50.6	40.2	2
3	FA313161105	Treasury securities	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	3
4	FA893161705	Agency- and GSE-backed securities	657.2	612.5	979.4	297.4	1571.1	-402.6	-64.0	85.3	100.8	4
5	FA383162005	Municipal securities	88.7	79.0	-51.6	21.4	46.3	109.9	-10.5	-60.2	134.1	5
6	FA893163005	Corporate and foreign bonds	1039.2	803.3	387.9	474.6	806.8	392.6	-6.3	705.2	1205.4	6
<i>By sector</i>												
7	FA894122005	Net issues	6044.0	3133.4	2755.0	3190.8	3267.7	3319.6	3108.4	3067.5	3169.8	7
8	FA384122005	Domestic nonfinancial sectors	5094.9	1931.0	1313.3	2633.9	1772.3	3399.9	3016.8	2346.6	2338.5	8
9	FA163162003	Nonprofit organizations (2)	-9.7	-1.1	-0.9	2.1	0.3	9.0	0.2	-1.1	9.6	9
10	FA104122005	Nonfinancial corporate business	695.5	252.6	78.2	229.2	567.3	151.3	102.7	95.4	542.7	10
11	FA314122005	Federal government	4316.2	1611.0	1287.5	2382.0	1166.0	3148.9	2923.9	2289.1	1688.4	11
12	FA213162005	State and local governments	92.9	68.5	-51.4	20.7	38.7	90.7	-10.0	-36.8	97.8	12
13	FA794122005	Domestic financial sectors	910.3	719.9	1275.8	504.0	1537.2	-258.1	49.8	687.2	408.5	13
14	FA764122005	U.S.-chartered depository institutions	109.0	-125.1	153.8	2.3	-166.6	121.9	32.1	22.0	-35.8	14
15	FA753169175	Foreign banking offices in U.S.	-5.8	-11.5	58.3	43.5	3.3	44.0	12.2	114.6	19.7	15
16	FA403161705	Government-sponsored enterprises	635.9	539.4	793.3	114.3	1431.6	-588.8	-292.9	-92.7	-59.5	16
17	FA413065005	Agency- and GSE-backed mortgage pools	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	17
18	FA674122005	ABS issuers	57.3	163.8	82.2	39.0	82.2	12.0	48.6	13.3	124.3	18
19	FA614122005	Finance companies	-20.2	-61.2	-22.9	93.2	24.6	136.6	54.8	156.7	75.7	19
20	FA644122075	Mortgage REITs	-0.5	23.8	13.0	-1.6	-2.1	-18.8	-11.4	25.9	-6.2	20
21	FA663163003	Brokers and dealers	10.0	33.8	18.4	0.1	-27.2	-72.5	39.4	60.9	87.8	21
22	FA734122005	Holding companies	129.9	65.0	-3.2	19.6	24.8	-26.9	-207.7	288.2	7.8	22
23	FA504122005	Other financial business	-27.5	18.4	-3.2	10.8	26.9	-58.8	152.2	-77.2	33.4	23
24	FA264122005	Rest of the world	38.8	482.5	166.0	52.9	-41.8	177.8	41.8	33.8	422.8	24
25	FA894022005	Net purchases	6044.0	3133.4	2755.0	3190.8	3267.7	3319.6	3108.4	3067.5	3169.8	25
26	FA384022005	Domestic nonfinancial sectors	-382.4	-624.9	1860.6	1298.9	2377.0	1121.3	605.6	1091.7	-926.6	26
27	FA154022005	Household sector	-599.6	-1003.5	1507.1	1203.2	2158.8	931.3	360.6	1362.1	-998.4	27
28	FA104022005	Nonfinancial corporate business	37.1	37.8	-5.4	-3.0	13.0	43.2	181.4	-249.8	39.6	28
29	FA114022005	Nonfinancial noncorporate business	-1.6	2.3	12.8	-0.2	-7.3	8.9	15.1	-17.6	5.7	29
30	FA314022005	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA214022005	State and local governments	181.7	338.4	346.1	99.0	212.5	137.9	48.5	-2.9	26.5	31
32	FA794022005	Domestic financial sectors	6181.6	3086.0	52.0	834.1	114.2	914.4	1461.2	846.5	3055.0	32
33	FA714022005	Monetary authority	3217.0	1537.1	-175.9	-957.2	-1101.9	-953.0	-880.8	-893.0	-883.6	33
34	FA764022005	U.S.-chartered depository institutions	1010.2	1240.1	-109.8	-394.0	-472.1	-465.2	-530.0	-108.6	710.9	34
35	FA754022005	Foreign banking offices in U.S.	-12.6	-12.5	58.4	-36.7	-100.1	52.9	-18.4	-81.2	60.2	35
36	FA744022003	Banks in U.S.-affiliated areas	6.1	7.9	10.5	19.4	-8.4	1.1	83.2	1.8	6.3	36
37	FA474022005	Credit unions	88.8	101.5	29.6	-40.7	-54.0	-20.9	-25.2	-62.5	-31.0	37
38	FA514022005	Property-casualty insurance companies	53.3	71.0	80.1	87.9	74.9	45.9	213.8	16.8	225.2	38
39	FA544022005	Life insurance companies	172.9	176.7	191.9	87.6	190.3	84.1	84.6	-8.6	310.6	39
40	FA574022005	Private pension funds	77.7	189.7	147.4	154.3	229.0	247.7	90.5	50.0	126.8	40
41	FA344022005	Federal government retirement funds	2.2	-2.0	-3.1	1.8	1.5	6.6	-2.3	1.4	1.7	41
42	FA224022045	State and local govt. retirement funds	85.5	151.0	32.7	52.2	119.7	-23.5	23.3	89.5	72.2	42
43	FA634022005	Money market funds	1088.7	-956.4	-546.8	1392.9	704.1	1360.5	1723.4	1783.4	1269.3	43
44	FA654022005	Mutual funds	323.5	595.0	-191.7	134.5	71.9	411.7	255.6	-201.3	570.4	44
45	FA554022005	Closed-end funds	0.8	9.2	-0.6	-0.9	1.1	0.0	-1.4	-3.5	0.5	45
46	FA564022005	Exchange-traded funds	195.1	202.7	206.5	203.3	200.1	199.2	155.3	258.9	201.7	46
47	FA404022005	Government-sponsored enterprises	46.7	-71.2	13.9	56.0	25.1	68.1	55.8	75.1	-23.9	47
48	FA674022005	ABS issuers	-2.7	1.5	4.6	-5.0	-0.2	-7.6	-5.0	-7.0	-9.0	48
49	FA613063003	Finance companies	9.7	18.2	-4.2	-25.8	-50.2	-8.5	-6.5	-38.0	-2.3	49
50	FA644022075	Mortgage REITs	-155.7	-37.9	-1.3	23.8	77.9	10.0	47.4	-40.3	9.8	50
51	FA664022005	Brokers and dealers	-74.0	-174.4	135.8	128.3	476.4	-48.4	249.2	-164.1	466.9	51
52	FA734022605	Holding companies	-8.7	29.4	58.6	-4.9	-71.5	1.5	55.4	-5.0	-37.5	52
53	FA504022005	Other financial business	57.2	9.4	115.6	-42.6	-199.4	-47.5	-106.4	182.8	9.8	53
54	FA264022005	Rest of the world	244.8	672.3	842.4	1057.8	776.6	1283.9	1041.6	1129.3	1041.5	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893169175											
	Net issues	-58.4	27.3	151.9	15.9	-322.6	63.8	271.7	50.6	40.2	1	
2	FA893169105	-58.4	27.3	151.9	15.9	-322.6	63.8	271.7	50.6	40.2	2	
3	FA103169100	-62.3	6.0	59.3	20.4	-71.8	21.2	59.4	72.8	69.2	3	
4	FA263169105	-19.0	105.0	-113.8	-18.3	-142.0	-12.3	80.8	0.2	-3.2	4	
5	FA263169110	-9.8	12.6	-11.1	-8.8	11.1	4.4	14.2	-64.9	43.5	5	
6	FA263169123	-9.2	92.4	-102.7	-9.6	-153.1	-16.7	66.5	65.1	-46.7	6	
7	FA793169100	23.0	-83.8	206.4	13.8	-108.8	54.9	131.5	-22.5	-25.8	7	
8	FA763169103	54.2	-60.3	75.9	4.7	-73.0	62.4	20.1	9.4	-16.9	8	
9	FA753169103	-5.8	-11.5	58.3	43.5	3.3	44.0	12.2	114.6	19.7	9	
10	FA673169105	24.6	-32.9	65.2	-59.0	-42.3	-35.5	-68.6	-89.7	9.0	10	
11	FA613169100	-21.7	-0.4	8.9	10.7	-21.5	29.3	21.2	13.8	-65.8	11	
12	FA643169173	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12	
13	FA733169103	-0.7	3.0	1.4	3.1	-2.2	13.6	-5.5	6.5	-5.1	13	
14	FA503169105	-27.5	18.4	-3.2	10.8	26.9	-58.8	152.2	-77.2	33.4	14	
15	FA703169605	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15	
16	FA763169603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16	
17	FA753169603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17	
18	FA893169175											
	Net purchases	-58.4	27.3	151.9	15.9	-322.6	63.8	271.7	50.6	40.2	18	
19	FA103069100	33.3	5.4	-39.4	-14.1	23.8	-36.4	134.1	-177.9	0.1	19	
20	FA213069103	-0.4	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	20	
21	FA713069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA763069175	2.0	-2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22	
23	FA753069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA473069153	-0.4	-0.1	-0.2	-0.1	-0.2	-0.1	0.0	0.0	0.1	24	
25	FA513069105	-0.8	-4.4	-0.2	2.1	1.4	0.9	6.9	-0.9	6.5	25	
26	FA543069105	5.2	7.1	-16.1	5.2	0.6	4.6	8.2	7.2	-2.1	26	
27	FA573069105	5.4	1.2	2.3	2.4	2.5	3.0	2.0	1.9	2.8	27	
28	FA223069143	-3.7	11.7	-9.2	0.8	0.2	2.4	6.3	-5.9	0.8	28	
29	FA633069175	-91.5	-6.0	27.6	48.0	-89.3	24.7	134.5	122.2	-16.4	29	
30	FA653069100	-2.7	-10.5	0.2	-0.7	-7.9	31.4	34.8	-60.8	9.2	30	
31	FA403069105	0.2	-2.6	5.5	1.4	-3.6	2.7	4.2	2.2	-1.4	31	
32	FA663069103	-0.3	8.1	2.7	0.6	37.1	2.8	-17.0	-20.3	21.4	32	
33	FA503069105	41.6	13.3	120.8	-59.6	-231.8	-89.6	-88.7	171.8	3.0	33	
34	FA263069103	-46.2	2.0	53.8	25.9	-59.4	113.4	42.3	7.1	12.3	34	

(1) Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA313161105	Net issues	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	1
2	FA313161110	Treasury bills	2546.6	-1195.1	-71.8	1978.7	1284.1	2240.2	2980.1	1410.2	1360.0	2
3	FA313161275	Other Treasury notes, bonds, and TIPS (2)	1770.6	2806.5	1359.2	402.9	-118.0	915.8	-62.5	876.5	329.3	3
4	FA893061105	Net purchases	4317.3	1611.4	1287.4	2381.6	1166.2	3156.0	2917.6	2286.6	1689.4	4
5	FA153061105	Household sector	-329.3	-652.1	1113.6	879.7	1205.1	1415.3	555.8	342.8	-274.6	5
6	FA103061103	Nonfinancial corporate business	7.4	10.7	21.2	10.3	-5.9	60.6	35.3	-48.9	31.2	6
7	FA113061003	Nonfinancial noncorporate business	-2.3	2.2	11.9	-0.1	-7.0	8.6	14.2	-16.3	5.4	7
8	FA213061103	State and local governments	253.3	390.0	309.9	94.3	183.2	113.0	64.2	16.8	19.8	8
9	FA713061103	Monetary authority	2554.3	961.6	-188.2	-740.9	-908.1	-720.2	-640.2	-695.2	-704.9	9
10	FA713061113	Treasury bills	157.5	0.0	-39.4	-72.4	-34.8	-46.9	-120.4	-87.3	-85.4	10
11	FA713061125	Other Treasury securities	2396.8	961.5	-148.8	-668.6	-873.3	-673.3	-519.8	-607.9	-619.5	11
12	FA763061100	U.S.-chartered depository institutions	327.8	449.0	8.8	-90.1	-343.1	-208.3	-34.5	225.7	477.7	12
13	FA753061103	Foreign banking offices in U.S.	-27.3	-7.6	16.4	2.3	1.3	32.9	-20.0	-5.0	33.5	13
14	FA743061103	Banks in U.S.-affiliated areas	-3.6	6.5	7.0	-2.4	-4.7	1.2	2.1	-8.1	7.0	14
15	FA473061105	Credit unions	6.3	19.5	26.6	-10.1	-15.2	8.9	2.0	-35.9	-7.0	15
16	FA513061105	Property-casualty insurance companies	0.9	31.6	37.3	46.4	25.4	26.5	135.5	-1.8	100.7	16
17	FA513061115	Treasury bills	14.5	2.5	13.7	28.5	19.2	10.7	102.0	-17.9	103.4	17
18	FA513061125	Other Treasury securities	-13.6	29.2	23.6	17.9	6.2	15.8	33.5	16.1	-2.7	18
19	FA543061105	Life insurance companies	6.2	-2.6	-5.2	-1.0	-8.0	8.0	-8.4	4.5	20.2	19
20	FA543061115	Treasury bills	6.4	-6.4	7.9	1.2	0.2	5.6	1.4	-2.4	1.2	20
21	FA543061125	Other Treasury securities	-0.2	3.8	-13.2	-2.1	-8.2	2.5	-9.8	6.9	19.0	21
22	FA573061105	Private pension funds	1.3	71.3	75.3	90.5	162.1	157.4	27.2	15.3	38.3	22
23	FA573061143	Defined benefit plans	-13.5	36.9	26.8	48.5	89.9	89.7	5.9	8.3	8.1	23
24	FA573061133	Defined contribution plans	14.8	34.4	48.5	42.0	72.2	67.7	21.2	7.0	30.2	24
25	FA343061105	Federal government retirement funds	0.0	-0.9	-1.9	1.1	0.6	4.1	-0.9	0.6	0.5	25
26	FA343061165	Defined benefit plans	-2.0	-1.2	-1.5	0.6	-0.0	2.7	-0.4	0.0	0.1	26
27	FA343061113	Defined contribution plans	2.0	0.3	-0.5	0.5	0.6	1.4	-0.5	0.5	0.4	27
28	FA223061143	State and local govt. retirement funds	4.3	79.0	-27.6	80.9	117.1	11.3	120.0	75.0	80.8	28
29	FA633061105	Money market funds	1343.3	-651.3	-750.7	1205.5	-180.7	1484.8	1845.1	1672.7	1085.6	29
30	FA633061110	Treasury bills	1399.4	-878.2	-595.1	1264.0	147.1	1440.8	1908.1	1559.8	972.1	30
31	FA633061120	Other Treasury securities	-56.1	226.9	-155.6	-58.5	-327.8	44.0	-63.0	112.9	113.6	31
32	FA653061105	Mutual funds	1.3	345.7	-25.5	-0.8	-61.3	0.7	92.3	-34.9	113.2	32
33	FA653061113	Treasury bills	9.7	2.4	-44.7	0.1	12.5	-12.8	-2.3	3.2	1.5	33
34	FA653061125	Other Treasury securities	-8.3	343.2	19.2	-0.9	-73.8	13.5	94.6	-38.1	111.7	34
35	FA553061103	Closed-end funds	-0.4	0.3	-0.2	-0.3	-0.3	-0.0	-0.1	-0.8	0.0	35
36	FA563061103	Exchange-traded funds	32.0	66.5	115.6	98.5	165.9	65.8	105.3	57.0	33.8	36
37	FA403061105	Government-sponsored enterprises	78.9	-43.2	-18.4	4.2	-39.4	16.6	19.2	20.6	-10.1	37
38	FA673061103	ABS issuers	-2.7	1.5	4.6	-5.0	-0.2	-7.6	-5.0	-7.0	-9.0	38
39	FA663061105	Brokers and dealers	-8.5	-104.3	85.4	95.5	429.1	-23.2	78.5	-102.3	228.0	39
40	FA733061103	Holding companies	3.1	34.2	56.6	-4.6	-57.1	5.1	38.2	-4.7	-29.2	40
41	FA503061123	Other financial business	3.9	-1.8	-2.7	19.5	21.6	43.6	-13.5	26.3	-17.0	41
42	FA263061105	Rest of the world	67.0	605.8	417.6	608.2	485.7	651.0	505.6	790.4	465.2	42
43	FA263061110	Treasury bills	311.3	-55.4	-37.4	119.6	-15.5	-62.7	424.1	132.5	-136.7	43
44	FA263061120	Other Treasury securities	-244.2	661.2	455.0	488.6	501.2	713.7	81.5	657.9	601.9	44
		Memo:										
45	FA313169205	Nonmarketable Treasury securities (3)	264.9	72.5	259.4	238.5	-1061.9	1382.7	44.4	588.7	139.5	45

(1) Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

(2) Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.

(3) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893161705											
	Net issues	657.2	612.5	979.4	297.4	1571.1	-402.6	-64.0	85.3	100.8	1	
2	FA313161705	-1.0	-0.4	0.0	0.4	-0.2	-7.0	6.3	2.4	-0.9	2	
3	FA403161705	635.9	539.4	793.3	114.3	1431.6	-588.8	-292.9	-92.7	-59.5	3	
4	FA413065005	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	4	
5	FA893061705											
	Net purchases	657.2	612.5	979.4	297.4	1571.1	-402.6	-64.0	85.3	100.8	5	
6	FA153061705	-297.8	-21.0	672.6	160.9	463.0	-335.4	298.8	217.2	-339.3	6	
7	FA103061703	3.6	2.9	5.8	3.4	-0.7	19.3	8.2	-13.1	9.3	7	
8	FA313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8	
9	FA213061703	-71.4	-39.8	36.3	3.0	13.7	6.3	-2.9	-4.9	-2.4	9	
10	FA713061705	662.7	575.5	12.3	-216.3	-193.9	-232.8	-240.6	-197.7	-178.7	10	
11	FA763061705	603.1	535.1	-231.2	-164.7	-108.8	-182.9	-228.5	-138.7	111.2	11	
12	FA753061703	7.9	-5.7	-0.2	-6.2	-26.3	13.8	-8.0	-4.3	0.2	12	
13	FA743061703	7.1	1.9	1.4	-1.1	-2.2	-0.4	0.9	-2.6	-1.1	13	
14	FA473061705	75.9	74.6	-0.0	-28.8	-33.6	-26.8	-31.0	-23.9	-30.9	14	
15	FA513061705	3.1	-10.2	11.8	28.1	11.7	23.4	46.1	30.9	33.7	15	
16	FA543061705	-22.3	-43.1	-16.3	-1.9	-10.7	4.4	-2.4	1.3	25.2	16	
17	FA573061705	12.6	29.9	17.6	14.9	13.1	21.7	15.8	9.1	22.2	17	
18	FA343061705	1.3	0.3	-1.2	0.5	0.5	1.1	0.1	0.4	0.4	18	
19	FA223061743	26.4	9.6	-13.4	-4.2	-37.5	61.5	-60.2	19.6	-4.2	19	
20	FA633061700	-140.1	-278.3	169.9	128.4	962.4	-171.4	-278.2	0.9	189.6	20	
21	FA653061703	8.6	-119.9	42.0	154.5	213.3	254.7	44.8	105.3	57.4	21	
22	FA403061705	-29.3	-23.8	25.8	48.2	66.1	45.6	29.8	51.4	-13.4	22	
23	FA673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA643061773	-129.4	-35.2	-3.3	23.3	79.4	10.3	44.0	-40.5	7.3	24	
25	FA663061705	-61.1	-22.1	59.6	9.5	-1.9	-89.0	140.7	-11.8	153.1	25	
26	FA733061703	-9.3	-8.4	-3.1	-1.6	-1.9	-0.8	-1.6	-2.3	0.9	26	
27	FA263061705	5.7	-9.8	192.9	147.4	165.4	174.9	160.3	88.9	60.2	27	

Transactions

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 49.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA383162005											
	Net issues	88.7	79.0	-51.6	21.4	46.3	109.9	-10.5	-60.2	134.1	1	
2	FA213162005	92.9	68.5	-51.4	20.7	38.7	90.7	-10.0	-36.8	97.8	2	
3	FA213162400	1.7	-13.7	-7.5	1.4	-1.7	6.8	10.9	-10.3	5.7	3	
4	FA213162200	91.1	82.1	-44.0	19.2	40.4	83.9	-20.9	-26.5	92.1	4	
5	FA163162003	-9.7	-1.1	-0.9	2.1	0.3	9.0	0.2	-1.1	9.6	5	
6	FA103162000	5.6	11.6	0.7	-1.4	7.2	10.2	-0.7	-22.3	26.7	6	
	(industrial revenue bonds)											
7	FA893062005											
	Net purchases	88.7	79.0	-51.6	21.4	46.3	109.9	-10.5	-60.2	134.1	7	
8	FA153062005	-26.0	-112.8	26.2	101.2	131.3	134.5	37.4	101.6	96.2	8	
9	FA103062003	-8.4	11.2	4.3	0.1	-0.0	0.6	0.1	-0.3	0.1	9	
10	FA113062003	0.7	0.1	0.9	-0.1	-0.3	0.3	1.0	-1.4	0.3	10	
11	FA213062003	1.5	3.8	6.4	-0.4	8.1	8.8	-8.5	-9.8	7.6	11	
12	FA763062000	69.0	53.0	4.8	-64.6	-71.6	-66.5	-46.0	-74.4	-34.2	12	
13	FA753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	FA743062003	-1.1	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	14	
15	FA473062005	4.4	2.3	0.1	-0.5	-0.1	-0.7	0.6	-1.6	2.8	15	
16	FA513062005	3.0	-1.1	-7.7	-29.3	-33.1	-30.0	-32.1	-22.2	-22.9	16	
17	FA543062005	-4.0	1.1	5.0	-9.8	-5.4	-12.1	-5.3	-16.4	-5.7	17	
18	FA343062033	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	18	
19	FA223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	FA633062000	-14.0	-14.6	7.0	11.7	0.1	20.5	25.0	1.2	9.2	20	
21	FA653062003	49.7	109.4	-130.9	-4.7	20.2	19.4	-8.1	-50.3	68.8	21	
22	FA553062003	-0.3	0.7	-0.3	-0.7	1.0	-0.6	-0.4	-2.9	-0.1	22	
23	FA563062003	13.7	20.6	29.3	14.8	-2.7	10.2	18.6	33.2	2.4	23	
24	FA403062005	-0.5	-0.4	-0.2	0.1	0.0	-0.3	-0.1	0.5	0.3	24	
25	FA663062003	-9.9	6.0	0.7	1.0	-5.2	18.6	0.9	-10.4	8.2	25	
26	FA503062003	6.3	-2.2	-1.2	-2.9	0.0	0.0	0.0	-11.6	0.0	26	
27	FA263062003	4.8	1.7	4.2	5.5	3.8	6.9	6.5	4.6	1.1	27	

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA893163005	Net issues	1039.2	803.3	387.9	474.6	806.8	392.6	-6.3	705.2	1205.4	1
2	FA103163005	Nonfinancial corporate business	752.2	235.0	18.1	210.2	631.9	120.0	43.9	44.9	446.9	2
3	FA793163005	Domestic financial sectors	229.1	190.7	89.9	193.2	74.7	82.6	-11.4	626.8	332.5	3
4	FA763163005	U.S.-chartered depository institutions	54.8	-64.8	77.9	-2.4	-93.6	59.6	12.0	12.5	-18.9	4
5	FA673163005	ABS issuers (net) (1)	32.7	196.7	17.1	98.0	124.5	47.4	117.1	103.0	115.4	5
6	FA613163005	Finance companies	1.5	-60.8	-31.8	82.5	46.2	107.4	33.7	142.9	141.5	6
7	FA643163075	Mortgage REITs	-0.5	23.8	13.0	-1.6	-2.1	-18.8	-11.4	25.9	-6.2	7
8	FA663163003	Brokers and dealers	10.0	33.8	18.4	0.1	-27.2	-72.5	39.4	60.9	87.8	8
9	FA733163005	Holding companies	130.6	62.1	-4.6	16.5	26.9	-40.5	-202.1	281.7	12.9	9
10	FA503163003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA263163005	Rest of the world (2)	57.8	377.5	279.8	71.2	100.2	190.1	-38.9	33.5	426.0	11
12	FA893063005	Net purchases (3)	1039.2	803.3	387.9	474.6	806.8	392.6	-6.3	705.2	1205.4	12
13	FA153063005	Household sector	53.5	-217.6	-305.4	61.3	359.3	-283.1	-531.4	700.5	-480.7	13
14	FA123063003	Nonfinancial corporate business (equity REITs)	1.2	7.7	2.7	-2.7	-4.0	-0.9	3.6	-9.6	-1.1	14
15	FA313063763	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA213063003	State and local governments	-1.2	-19.5	-10.5	-2.0	3.5	5.8	-8.2	-9.0	-2.5	16
17	FA763063005	U.S.-chartered depository institutions	8.3	204.9	107.7	-74.6	51.3	-7.5	-220.9	-121.2	156.3	17
18	FA763063605	MBS and other ABS	3.6	31.9	13.9	-8.2	-7.8	-7.9	-12.2	-4.9	-10.1	18
19	FA763063095	Other	4.7	173.0	93.8	-66.3	59.2	0.4	-208.7	-116.3	166.4	19
20	FA753063005	Foreign banking offices in U.S.	6.8	0.8	42.2	-32.8	-75.1	6.3	9.6	-71.8	26.5	20
21	FA743063005	Banks in U.S.-affiliated areas	3.8	-0.6	2.0	22.8	-1.4	0.3	80.2	12.3	0.3	21
22	FA473063005	Credit unions	2.6	5.2	3.2	-1.3	-4.8	-2.1	3.1	-1.2	4.1	22
23	FA473063605	MBS and other ABS	2.5	4.9	3.1	-1.0	-4.5	-2.0	3.2	-0.6	3.9	23
24	FA473063095	Other	0.1	0.3	0.1	-0.3	-0.3	-0.1	-0.1	-0.6	0.2	24
25	FA513063005	Property-casualty insurance companies	47.1	55.1	38.9	40.7	69.5	25.0	57.4	10.9	107.1	25
26	FA513063605	MBS and other ABS	11.0	12.0	9.5	9.2	13.8	5.5	11.4	6.2	22.8	26
27	FA513063095	Other	36.1	43.2	29.4	31.4	55.7	19.5	45.9	4.7	84.3	27
28	FA543063005	Life insurance companies	187.9	214.2	224.4	95.1	213.8	79.1	92.4	-5.1	272.9	28
29	FA543063675	MBS and other ABS	30.7	31.6	34.1	9.5	71.5	31.3	36.9	-101.8	50.0	29
30	FA543063095	Other	157.1	182.6	190.4	85.6	142.3	47.8	55.5	96.6	222.9	30
31	FA573063005	Private pension funds	58.3	87.4	52.3	46.5	51.3	65.5	45.6	23.6	63.4	31
32	FA343063005	Federal government retirement funds	0.9	-1.4	0.0	0.2	0.4	1.4	-1.5	0.4	0.8	32
33	FA223063045	State and local govt. retirement funds	58.5	50.7	83.0	-25.2	39.9	-98.8	-42.8	0.8	-5.2	33
34	FA633063005	Money market funds	-9.0	-6.3	-0.7	-0.8	11.5	2.0	-3.0	-13.6	1.3	34
35	FA653063005	Mutual funds	266.6	270.3	-77.5	-13.9	-92.4	105.4	91.8	-160.6	321.9	35
36	FA553063003	Closed-end funds	1.5	8.2	-0.0	0.1	0.4	0.6	-0.8	0.2	0.6	36
37	FA563063003	Exchange-traded funds	149.3	115.6	61.6	90.1	36.9	123.1	31.4	168.8	165.5	37
38	FA403063005	Government-sponsored enterprises	-2.6	-1.2	1.3	2.1	2.0	3.4	2.6	0.5	0.8	38
39	FA403063605	MBS and other ABS	-2.2	-0.9	1.7	2.5	2.6	3.8	2.9	0.8	1.1	39
40	FA403063095	Other	-0.3	-0.3	-0.4	-0.4	-0.6	-0.4	-0.3	-0.3	-0.3	40
41	FA613063003	Finance companies	9.7	18.2	-4.2	-25.8	-50.2	-8.5	-6.5	-38.0	-2.3	41
42	FA643063073	Mortgage REITs	-26.3	-2.7	2.0	0.4	-1.5	-0.3	3.4	0.2	2.4	42
43	FA663063005	Brokers and dealers	5.9	-62.0	-12.6	21.6	17.2	42.4	46.1	-19.3	56.2	43
44	FA733063003	Holding companies	-2.5	3.6	5.0	1.4	-12.5	-2.8	18.9	1.9	-9.2	44
45	FA503063005	Other financial business	5.4	0.1	-1.3	0.4	10.8	-1.4	-4.2	-3.7	23.8	45
46	FA263063005	Rest of the world (4)	213.4	72.7	173.9	271.0	181.0	337.6	326.9	238.3	502.6	46
47	FA263063603	MBS and other ABS	26.0	13.1	13.2	41.8	82.3	17.7	25.1	42.1	44.1	47
48	FA263063095	Other	187.4	59.6	160.7	229.1	98.7	320.0	301.8	196.2	458.5	48

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Loans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023			2024			
						Q1	Q2	Q3	Q4	Q1		
<i>By instrument</i>												
1	FA894123005	Net change in total loans	1828.1	2271.6	2911.7	916.1	1838.3	152.2	414.2	1259.6	890.9	1
2	FA793068005	Depository institution loans n.e.c.	413.7	128.1	472.7	61.9	112.1	-7.9	-6.3	149.7	-17.4	2
3	FA893169005	Other loans and advances	666.5	648.9	792.6	111.5	825.8	-612.7	-303.8	536.6	266.2	3
4	FA893065005	Mortgages	760.0	1256.8	1300.7	613.2	703.1	601.0	704.9	443.9	549.4	4
5	FA893065105	One-to-four-family residential	479.4	892.8	881.2	386.1	378.6	394.3	485.1	286.4	309.2	5
6	FA893065405	Multifamily residential	133.1	146.0	165.9	104.8	124.0	104.7	105.3	85.1	101.3	6
7	FA893065505	Commercial	126.8	182.2	243.2	102.2	180.6	81.9	94.1	52.1	117.0	7
8	FA893065603	Farm	20.7	35.8	10.4	20.2	19.9	20.1	20.4	20.4	22.0	8
9	FA153166000	Consumer credit	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	9
<i>By sector</i>												
10	FA894123005	Net change in liabilities	1828.1	2271.6	2911.7	916.1	1838.3	152.2	414.2	1259.6	890.9	10
11	FA384123005	Domestic nonfinancial sectors	1711.0	1975.5	2431.7	963.7	866.9	1065.9	839.7	1082.5	1000.9	11
12	FA154123005	Household sector	578.5	1246.7	1136.8	537.0	469.3	603.8	623.7	451.4	568.6	12
13	FA104123005	Nonfinancial corporate business	340.4	288.8	601.6	20.2	79.4	57.2	55.4	-111.3	115.1	13
14	FA114123005	Nonfinancial noncorporate business	526.2	367.0	433.1	167.1	287.7	112.7	115.8	152.1	176.5	14
15	FA314123005	Federal government	264.9	72.5	259.4	238.5	29.4	291.4	44.4	588.7	139.5	15
16	FA213169203	State and local governments	1.0	0.5	0.7	1.0	1.1	0.8	0.5	1.5	1.2	16
17	FA794123005	Domestic financial sectors	52.6	145.0	348.3	-147.7	827.3	-972.8	-504.0	58.8	0.8	17
18	FA763169305	U.S.-chartered depository institutions	-232.8	-75.8	408.7	-27.1	1035.8	-867.0	-213.0	-64.4	-44.5	18
19	FA473169333	Credit unions	-9.0	-2.5	56.0	-11.4	-35.9	-10.6	17.1	-16.2	-26.1	19
20	FA513169333	Property-casualty insurance companies	6.4	-3.0	-1.8	-0.0	-1.8	-1.4	-0.9	4.1	-2.4	20
21	FA543169373	Life insurance companies	15.5	6.9	22.1	2.4	13.2	-13.9	11.0	-0.6	20.7	21
22	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA614123005	Finance companies	24.8	16.5	-58.2	-5.8	-50.5	36.2	-2.8	-6.2	72.1	23
24	FA644123075	Mortgage REITs	-7.5	0.5	0.2	1.4	4.5	-0.0	0.4	0.7	-1.7	24
25	FA664123005	Brokers and dealers	131.0	145.1	-43.4	-76.5	-144.3	-58.2	-205.2	101.7	10.9	25
26	FA504123005	Other financial business	124.2	57.4	-35.4	-30.6	6.3	-57.8	-110.6	39.7	-28.1	26
27	FA264123005	Rest of the world	64.5	151.1	131.8	100.0	144.2	59.1	78.5	118.3	-110.9	27
28	FA894123005	Net change in assets	1828.1	2271.6	2911.7	916.1	1838.3	152.2	414.2	1259.6	890.9	28
29	FA384023005	Domestic nonfinancial sectors	426.2	282.5	97.1	-143.0	-55.1	-164.3	-411.8	59.1	74.0	29
30	FA154023005	Household sector	112.1	90.4	-50.3	-66.4	-102.0	-28.9	-265.5	130.7	2.8	30
31	FA104023005	Nonfinancial corporate business	14.4	14.4	-9.3	8.1	14.1	-24.6	10.8	32.1	-16.8	31
32	FA114023005	Nonfinancial noncorporate business	2.6	-1.8	3.8	1.0	1.2	1.9	0.6	0.2	0.9	32
33	FA314023005	Federal government	254.1	177.9	155.0	-85.3	25.7	-121.8	-178.2	-66.9	73.6	33
34	FA214023005	State and local governments	43.0	1.6	-2.1	-0.4	5.9	9.1	20.5	-36.9	13.6	34
35	FA794023005	Domestic financial sectors	1368.1	1842.5	2721.3	1096.3	1927.7	301.4	795.2	1361.0	805.7	35
36	FA713068005	Monetary authority	52.2	-10.1	-19.2	-13.4	-8.2	-12.6	-9.7	-23.2	-6.1	36
37	FA764023005	U.S.-chartered depository institutions	290.2	347.3	1001.6	292.0	533.2	271.3	162.7	200.7	132.4	37
38	FA754023005	Foreign banking offices in U.S.	17.7	84.4	173.8	33.4	-8.7	-65.2	79.5	127.8	12.1	38
39	FA744023003	Banks in U.S.-affiliated areas	0.9	-4.4	1.7	4.6	0.6	2.8	6.0	9.1	-4.3	39
40	FA474023000	Credit unions	60.4	92.3	245.0	100.3	138.0	113.4	109.3	40.7	33.5	40
41	FA513065505	Property-casualty insurance companies	1.4	3.4	2.7	2.5	0.3	5.0	0.4	4.4	1.0	41
42	FA544023005	Life insurance companies	24.6	51.6	71.3	44.7	52.6	59.4	50.7	16.0	64.0	42
43	FA573065005	Private pension funds	1.1	1.1	0.8	0.8	0.8	1.1	0.7	0.7	1.0	43
44	FA343069005	Federal government retirement funds	145.5	161.1	245.6	254.1	17.6	327.1	38.3	633.4	162.0	44
45	FA223065043	State and local govt. retirement funds	-0.9	-0.3	-0.2	-1.6	0.5	-3.6	-0.9	-2.6	-1.6	45
46	FA653069803	Mutual funds	-30.2	55.5	-18.8	-15.7	-41.0	-29.9	8.2	-0.1	8.3	46
47	FA404023005	Government-sponsored enterprises	417.7	719.5	903.7	91.0	1086.2	-716.3	-6.2	0.3	36.7	47
48	FA413065005	Agency- and GSE-backed mortgage pools	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	48
49	FA674023005	ABS issuers	36.3	118.7	55.6	30.4	82.8	2.8	34.1	2.1	77.1	49
50	FA614023005	Finance companies	-9.9	-28.3	36.5	105.2	-8.0	172.6	125.3	130.8	18.5	50
51	FA643065075	Mortgage REITs	-14.5	59.4	8.7	-14.0	-7.7	-37.4	-19.0	8.3	-9.0	51
52	FA663069005	Brokers and dealers	233.1	175.8	-178.6	-10.0	-71.2	-20.8	-12.1	64.1	144.6	52
53	FA733069005	Holding companies	-11.1	23.6	21.4	0.5	-3.1	5.8	-7.8	7.1	-2.7	53
54	FA503069005	Other financial business	131.1	-81.8	-16.3	8.8	23.3	32.9	13.0	-34.0	-23.1	54
55	FA263069005	Rest of the world	33.9	146.5	93.3	-37.2	-34.3	15.0	30.9	-160.5	11.2	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2020	2021	2022	2023	2023				- 2024 -		
					Q1	Q2	Q3	Q4	Q1	Q1	
1 FA793068005	413.7	128.1	472.7	61.9	112.1	-7.9	-6.3	149.7	-17.4	1	
	Net change in liabilities										
2 FA153168005	20.5	52.3	71.4	-20.8	-86.1	-21.5	-0.7	25.0	9.5	2	
3 FA103168005	148.4	-83.5	265.7	7.9	68.8	21.8	-35.2	-23.8	42.4	3	
4 FA113168005	101.6	-30.3	77.8	-10.4	52.0	-39.6	-76.9	22.9	-22.8	4	
5 FA793168005	76.9	36.7	-54.4	-13.3	-64.0	-24.7	31.1	4.6	62.9	5	
	Domestic financial sectors										
6 FA613168005	25.3	16.8	-58.2	-5.9	-50.5	36.1	-2.9	-6.3	72.1	6	
7 FA643168073	0.7	0.5	0.3	1.5	4.5	0.1	0.6	0.7	-1.6	7	
8 FA663168005	10.2	39.0	9.3	-1.0	-14.4	-56.7	38.4	28.5	-2.2	8	
	Brokers and dealers										
9 FA713068505	40.7	-19.6	-5.7	-7.8	-3.6	-4.3	-5.1	-18.4	-5.5	9	
	Other financial business (2)										
10 FA263168005	66.3	152.8	112.2	98.5	141.5	56.1	75.4	120.9	-109.4	10	
	Rest of the world										
11 FA263168465	-0.9	1.0	0.1	-0.3	-3.0	0.1	0.9	0.9	-1.6	11	
	Foreign official institutions										
12 FA263168485	-8.9	12.3	15.8	-8.4	-8.8	-26.8	8.1	-5.9	-2.4	12	
	Foreign nonfinancial corporations										
13 FA263168495	76.1	139.5	96.3	107.1	153.3	82.9	66.4	126.0	-105.4	13	
	Foreign nondepository financial institutions										
14 FA793068005	413.7	128.1	472.7	61.9	112.1	-7.9	-6.3	149.7	-17.4	14	
	Net change in assets										
15 FA713068005	52.2	-10.1	-19.2	-13.4	-8.2	-12.6	-9.7	-23.2	-6.1	15	
	Monetary authority (3)										
16 FA763068005	336.1	58.7	281.5	13.5	103.0	40.1	-112.2	23.1	-2.5	16	
	U.S.-chartered depository institutions										
17 FA753068005	17.1	74.3	158.1	34.2	-8.6	-73.4	89.5	129.1	-9.1	17	
	Foreign banking offices in U.S.										
18 FA743068005	0.6	-2.9	1.4	3.7	0.5	3.1	4.9	6.5	-1.1	18	
	Banks in U.S.-affiliated areas										
19 FA473068005	7.7	7.9	51.0	24.0	25.5	34.9	21.3	14.1	1.5	19	
	Credit unions										

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F.216 Other Loans and Advances (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA893169005	Total other loans and advances	666.5	648.9	792.6	111.5	825.8	-612.7	-303.8	536.6	266.2	1
2	FA163069005	Nonprofit organization loans	5.9	4.2	5.1	4.9	4.9	4.9	4.9	4.9	4.9	2
3	FA153169055	Liab.: Household sector	4.6	3.0	3.8	3.7	3.7	3.7	3.7	3.7	3.6	3
4	FA163069043	Nonfinancial noncorporate business	1.3	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	4
5	FA313069205	Federal government loans	189.0	116.6	90.7	-68.3	0.1	-149.0	-40.5	-83.7	-14.2	5
6	FA153169203	Liab.: Household sector	10.2	8.7	7.0	5.2	4.3	5.3	8.1	3.0	5.6	6
7	FA103169205	Nonfinancial corporate business	110.5	66.9	50.4	-49.5	-7.0	-96.9	-36.3	-57.9	-14.2	7
8	FA113169205	Nonfinancial noncorporate business	67.7	41.1	33.1	-26.2	-0.9	-60.6	-15.6	-27.7	-5.2	8
9	FA213169203	State and local governments	1.0	0.5	0.7	1.0	1.1	0.8	0.5	1.5	1.2	9
10	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA313069223	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA503169205	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA263169203	Rest of the world	-0.4	-0.6	-0.6	1.3	2.6	2.4	2.8	-2.6	-1.6	13
14	FA153169405	Policy loans (Household liability)	-1.3	-1.6	0.1	5.0	7.2	-1.2	10.4	3.6	9.5	14
15	FA313069403	Asset: Federal government	-0.1	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	15
16	FA543069405	Life insurance companies	-1.2	-1.6	0.1	5.0	7.2	-1.2	10.4	3.6	9.5	16
17	FA313169005	Nonmarketable Treasury securities classified as loans (2)	264.9	72.5	259.4	238.5	29.4	291.4	44.4	588.7	139.5	17
18	FA153069205	Asset: Household sector	-14.3	-5.0	28.5	-0.8	13.1	-30.5	-6.8	21.0	-27.4	18
19	FA213069200	State and local governments	38.0	-6.1	-9.8	-8.4	-1.8	1.2	12.4	-45.2	5.1	19
20	FA343069055	Federal govt. defined contribution pension plans (2)	42.0	-7.0	6.9	2.3	10.0	-3.9	-3.0	6.2	-5.3	20
21	FA343069245	Federal govt. defined benefit pension plans	103.6	168.2	238.7	251.8	7.6	331.0	41.4	627.2	167.3	21
22	FA503069203	Other financial business	95.7	-77.6	-4.8	-6.5	0.5	-6.4	0.5	-20.5	-0.2	22
23	FA403069330	Federal Home Loan Banks advances	-228.6	-74.9	485.0	-36.2	1011.2	-893.1	-185.9	-77.1	-52.6	23
24	FA763169335	Liab.: U.S.-chartered depository institutions	-232.8	-75.8	408.7	-27.1	1035.8	-867.0	-213.0	-64.4	-44.5	24
25	FA473169333	Credit unions	-9.0	-2.5	56.0	-11.4	-35.9	-10.6	17.1	-16.2	-26.1	25
26	FA513169333	Property-casualty insurance companies	6.4	-3.0	-1.8	-0.0	-1.8	-1.4	-0.9	4.1	-2.4	26
27	FA543169373	Life insurance companies	15.5	6.9	22.1	2.4	13.2	-13.9	11.0	-0.6	20.7	27
28	FA613169333	Finance companies	-0.5	-0.4	0.0	0.0	-0.0	0.1	0.1	0.0	-0.1	28
29	FA643169373	Mortgage REITs	-8.2	-0.0	-0.1	-0.1	0.0	-0.2	-0.2	0.0	-0.1	29
30	FA403069395	Government-sponsored enterprise (GSE) loans	13.5	11.2	17.8	21.2	10.9	15.3	32.2	26.6	-2.5	30
31	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FA183169303	Nonfinancial corporate business (FCS)	1.8	1.3	1.9	1.0	4.5	-3.4	1.6	1.3	0.6	32
33	FA113169305	Nonfinancial noncorporate business (FCS)	11.7	9.9	15.9	20.2	6.4	18.7	30.6	25.3	-3.1	33
34	FA763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA663067005	Margin accounts at brokers and dealers	156.7	92.4	-170.5	42.2	-52.3	82.3	106.7	32.2	139.0	35
36	FA663067003	Liab.: Household sector	124.7	106.5	-136.0	16.3	-44.3	40.0	85.9	-16.2	139.6	36
37	FA663067063	Brokers and dealers	31.9	-14.2	-34.6	25.9	-7.9	42.3	20.8	48.4	-0.6	37
38	FA663167015	Cash accounts at brokers and dealers	88.9	120.2	-18.1	-101.4	-122.0	-43.8	-264.5	24.8	13.7	38
39	FA153067005	Asset: Household sector	128.3	95.8	-66.2	-62.8	-116.7	8.3	-260.1	117.5	9.1	39
40	FA263067005	Rest of the World (net)	-39.4	24.4	48.1	-38.6	-5.3	-52.1	-4.3	-92.6	4.6	40
41	FA503169023	Clearing funds at other financial business	83.6	77.0	-29.6	-22.8	9.9	-53.6	-105.5	58.2	-22.6	41
42	FA763069023	Asset: U.S.-chartered depository institutions	3.0	1.9	-3.2	5.1	12.7	1.4	3.8	2.3	-0.4	42
43	FA663069025	Brokers and dealers	67.7	75.0	-17.1	-49.5	-28.0	-99.4	-123.4	52.8	-0.2	43
44	FA503069025	Other financial business	12.8	0.1	-9.3	21.7	25.2	44.4	14.1	3.0	-22.0	44
45	FA103169803	Loans to nonfinancial corporate business	28.0	114.9	30.9	-38.8	-25.6	-37.6	-11.0	-81.0	35.0	45
46	FA153069803	Asset: Household sector	-2.9	-8.7	-5.5	-4.5	-2.2	-7.2	-2.4	-6.2	21.3	46
47	FA543069873	Life insurance companies	2.4	5.7	1.4	-5.6	-2.6	0.1	-5.4	-14.4	5.2	47
48	FA653069803	Mutual funds	-30.2	55.5	-18.8	-15.7	-41.0	-29.9	8.2	-0.1	8.3	48
49	FA673069803	ABS issuers	47.4	55.1	42.9	-8.8	9.7	3.9	-19.8	-29.0	-10.5	49
50	FA663069803	Brokers and dealers	8.8	8.4	9.1	-2.8	9.1	-3.8	4.7	-20.9	5.9	50
51	FA503069805	Other financial business	2.6	-1.1	1.8	-1.5	1.4	-0.8	3.8	-10.3	4.8	51
52	FA673069505	Securitized loans held by ABS issuers	0.0	6.5	-0.8	0.1	-1.2	-0.0	-1.2	2.7	-6.8	52
53	FA673069505	Liab.: Nonfinancial corporate business	0.0	6.5	-0.8	0.1	-1.2	-0.0	-1.2	2.7	-6.8	53
54	FA613069505	Finance company loans to business	-16.4	-32.6	60.2	70.0	-10.9	103.0	84.3	103.7	25.2	54
55	FA103169535	Liab.: Nonfinancial corporate business	-21.8	-38.0	65.2	67.2	-6.4	98.9	79.3	96.8	23.2	55
56	FA113169535	Nonfinancial noncorporate business	5.3	5.4	-4.9	2.9	-4.5	4.1	5.0	6.9	2.0	56
57	FA733069005	Holding company loans	-11.1	23.6	21.4	0.5	-3.1	5.8	-7.8	7.1	-2.7	57
58	FA733069013	Liab.: Nonfinancial corporate business	-9.7	24.7	1.2	0.2	-3.2	5.1	-8.1	7.1	-2.9	58
59	FA733069023	Rest of the world	-1.4	-1.0	20.2	0.3	0.1	0.6	0.3	-0.0	0.2	59
60	FA503069075	Other financial business loans	20.1	-3.3	-4.0	-4.9	-3.8	-4.3	-5.4	-6.2	-5.7	60
61	FA503069003	Liab.: Household sector (TALF II)	3.6	-2.2	-0.4	-1.0	-0.3	-0.5	-1.8	-1.3	0.0	61
62	FA503069013	Nonfinancial corporate business (MSLF)	6.0	-0.4	-1.5	-1.3	-1.2	-1.3	-1.2	-1.5	-2.0	62
63	FA503069023	Nonfinancial noncorporate business (MSLF)	10.5	-0.6	-2.2	-2.6	-2.3	-2.5	-2.3	-3.4	-3.7	63
64	FA503069033	Nonprofit organizations (MSLF)	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64
65	FA263069500	Foreign loans to U.S. corporate business	73.3	122.1	45.2	1.4	-29.0	67.1	35.2	-67.8	6.5	65
66	FA263069500	Liab.: Nonfinancial corporate business	73.3	122.1	45.2	1.4	-29.0	67.1	35.2	-67.8	6.5	66

(1) Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: <https://www.federalreserve.gov/apps/fof/FOFTables.aspx>.

(2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FA893065005	Net change in mortgages		760.0	1256.8	1300.7	613.2	703.1	601.0	704.9	443.9	549.4	1
2	FA893065105	479.4	892.8	881.2	386.1	378.6	394.3	485.1	286.4	309.2	2		
3	FA893065405	133.1	146.0	165.9	104.8	124.0	104.7	105.3	85.1	101.3	3		
4	FA893065505	126.8	182.2	243.2	102.2	180.6	81.9	94.1	52.1	117.0	4		
5	FA893065603	20.7	35.8	10.4	20.2	19.9	20.1	20.4	20.4	22.0	5		
6	FA893065005	Net borrowing		760.0	1256.8	1300.7	613.2	703.1	601.0	704.9	443.9	549.4	6
7	FA153165005	428.1	842.2	845.2	399.2	387.6	406.3	498.7	304.3	308.1	7		
8	FA143165005	332.0	414.6	455.5	214.0	315.5	194.8	206.1	139.7	241.2	8		
9	FA103165005	3.9	74.3	143.4	32.0	79.6	3.4	32.3	12.8	33.2	9		
10	FA113165005	328.0	340.3	312.1	182.0	235.8	191.4	173.8	126.9	208.0	10		
11	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11		
12	FA893065005	Net change in assets		760.0	1256.8	1300.7	613.2	703.1	601.0	704.9	443.9	549.4	12
13	FA153065005	-1.7	6.1	-8.9	-3.4	-1.4	-5.6	-2.2	-4.2	-3.1	13		
14	FA103065005	14.4	14.4	-9.3	8.1	25.5	1.7	-0.4	5.7	-2.4	14		
15	FA113065005	2.6	-1.8	3.8	1.0	1.2	1.9	0.6	0.2	0.9	15		
16	FA313065005	3.4	6.0	13.4	8.1	6.8	4.3	11.7	9.5	8.9	16		
17	FA313065015	-0.2	-0.3	-0.2	-2.0	-0.8	-2.7	-2.5	-2.1	-1.9	17		
18	FA313065075	2.5	3.4	4.4	6.0	4.2	3.3	9.9	6.5	5.4	18		
19	FA313065035	1.1	2.9	9.2	4.1	3.4	3.7	4.3	5.1	5.4	19		
20	FA313065095	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20		
21	FA213065005	5.0	7.7	7.7	8.0	7.8	7.9	8.1	8.3	8.5	21		
22	FA703065005	87.7	212.6	624.6	253.2	362.0	218.5	249.6	182.7	157.2	22		
23	FA763065005	41.1	146.5	519.3	202.6	302.9	158.7	193.4	155.4	92.6	23		
24	FA753065005	0.6	10.1	15.7	-0.8	-0.1	8.1	-9.9	-1.3	21.2	24		
25	FA743065003	0.3	-1.5	0.3	0.9	0.0	-0.2	1.2	2.6	-3.2	25		
26	FA473065100	45.6	57.5	89.3	50.5	59.1	51.9	64.9	26.1	46.6	26		
27	FA513065505	1.4	3.4	2.7	2.5	0.3	5.0	0.4	4.4	1.0	27		
28	FA543065005	23.5	47.6	69.9	45.3	48.1	60.4	45.7	26.8	49.3	28		
29	FA573065005	1.1	1.1	0.8	0.8	0.8	1.1	0.7	0.7	1.0	29		
30	FA223065043	-0.9	-0.3	-0.2	-1.6	0.5	-3.6	-0.9	-2.6	-1.6	30		
31	FA403065005	632.9	783.1	400.9	106.0	64.1	161.5	147.6	50.8	91.8	31		
32	FA403065015	290.4	309.6	177.5	28.3	7.8	65.3	31.1	9.0	0.4	32		
33	FA403065025	335.3	462.9	213.7	66.8	58.3	84.2	100.0	24.7	76.8	33		
34	FA403065045	14.9	16.9	8.4	5.0	-6.8	5.5	10.1	11.1	3.7	34		
35	FA403065035	-9.7	-7.3	0.6	5.3	5.1	5.7	6.4	4.0	10.1	35		
36	FA403065653	1.9	1.1	0.7	0.6	-0.4	0.9	0.0	2.0	0.9	36		
37	FA413065005	22.3	73.5	186.1	182.7	139.7	193.2	222.5	175.5	161.2	37		
38	FA413065015	-14.2	45.8	187.9	181.3	151.8	197.2	217.7	158.7	158.0	38		
39	FA413065025	37.7	28.0	-1.6	0.9	-11.9	-6.3	5.1	16.8	3.2	39		
40	FA413065045	-1.1	-0.6	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	40		
41	FA413065653	-0.2	0.3	-0.1	0.7	-0.0	2.5	-0.1	0.3	0.1	41		
42	FA413065035	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42		
43	FA673065005	-9.9	57.7	11.9	25.9	76.3	-3.0	54.1	-23.8	108.4	43		
44	FA613065000	-7.2	-13.5	-11.4	-9.4	-20.8	-4.8	-13.7	1.7	-22.8	44		
45	FA643065075	-14.5	59.4	8.7	-14.0	-7.7	-37.4	-19.0	8.3	-9.0	45		

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

F.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FA893065105	479.4	892.8	881.2	386.1	378.6	394.3	485.1	286.4	309.2	1
	Net borrowing										
2	FA153165105	394.4	820.5	819.8	366.6	355.0	373.6	466.1	271.6	279.8	2
3	FA103165105	-0.5	2.1	3.4	-1.6	0.5	-2.6	-2.4	-1.9	-1.6	3
4	FA113165105	85.5	70.2	58.0	21.1	23.1	23.2	21.3	16.7	31.0	4
	5 FA893065105	479.4	892.8	881.2	386.1	378.6	394.3	485.1	286.4	309.2	5
	Net change in assets										
6	FA153065103	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	6
7	FA103065105	4.8	5.8	-10.8	-1.5	-0.9	-1.2	-1.3	-2.6	-1.2	7
8	FA113065103	0.9	-0.6	1.4	0.4	0.4	0.7	0.2	0.1	0.3	8
9	FA313065105	1.2	2.2	9.0	2.8	3.0	1.2	3.0	3.9	3.6	9
10	FA213065103	1.8	3.6	3.6	3.9	3.7	3.8	4.0	4.2	4.5	10
11	FA763065105	-55.4	25.8	248.0	73.5	116.9	31.2	88.0	58.0	3.7	11
12	FA753065103	-0.2	-0.0	-0.3	-0.3	-0.1	-0.3	-0.4	-0.2	-0.3	12
13	FA743065103	0.3	-1.5	-0.6	0.3	-0.3	-0.0	0.6	1.0	-1.7	13
14	FA473065100	45.6	57.5	89.3	50.5	59.1	51.9	64.9	26.1	46.6	14
15	FA543065105	0.5	11.0	16.1	20.6	19.5	21.3	23.1	18.4	18.7	15
16	FA573065103	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.1	0.1	16
17	FA223065143	-0.3	-0.1	-0.1	-0.6	0.2	-1.3	-0.3	-0.9	-0.6	17
18	FA403065105	560.3	738.9	349.3	54.5	36.5	101.3	82.0	-1.8	45.5	18
19	FA413065105	-15.8	35.4	178.3	174.1	142.9	186.8	212.7	153.9	154.9	19
20	FA673065105	-29.6	3.8	12.9	11.6	14.9	7.7	13.1	10.6	46.7	20
21	FA613065105	-8.2	-12.0	-9.9	-4.4	-19.0	-1.3	-6.5	9.1	-20.5	21
22	FA643065173	-23.2	26.5	-1.7	4.2	5.3	-4.0	5.4	10.0	12.5	22
	Memo:										
23	FV893065153	8.7	4.6	3.6	4.3	0.9	0.8	1.6	1.0	1.0	23
	Charge-offs (2)										
24	FA893065125	-58.9	-44.2	32.2	34.5	11.1	35.4	45.1	46.3	28.1	24
25	FA763065125	-48.5	-41.1	12.7	6.4	-7.0	4.5	10.6	17.5	0.9	25
26	FA753065203	-0.2	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	26
27	FA473065125	-7.0	0.2	22.5	26.7	19.3	28.5	34.5	24.6	18.8	27
28	FA673065123	-1.5	-0.9	-1.0	2.3	0.8	3.1	1.9	3.3	10.6	28
29	FA613065123	-1.7	-2.4	-2.0	-0.9	-2.0	-0.7	-1.8	0.9	-2.2	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	133.1	146.0	165.9	104.8	124.0	104.7	105.3	85.1	101.3	1
	Net borrowing										
2	FA103165405	7.6	8.1	6.2	6.1	7.5	4.3	7.9	4.6	4.2	2
3	FA113165405	125.5	137.9	159.6	98.7	116.4	100.4	97.4	80.5	97.1	3
4	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
	5 FA893065405	133.1	146.0	165.9	104.8	124.0	104.7	105.3	85.1	101.3	5
	Net change in assets										
6	FA153065403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA103065405	1.0	0.7	-2.0	0.1	0.1	1.1	0.3	-1.0	0.2	7
8	FA113065403	0.9	-0.6	1.3	0.3	0.4	0.7	0.2	0.1	0.3	8
9	FA313065405	-0.5	-0.3	-0.3	-0.2	-0.3	0.1	-0.5	-0.1	-0.1	9
10	FA213065403	2.5	3.6	3.6	3.6	3.6	3.6	3.6	3.6	3.6	10
11	FA763065405	24.8	34.1	93.5	39.5	70.9	34.1	28.0	25.0	36.6	11
12	FA753065403	2.6	1.9	6.1	-0.1	-1.5	4.0	-0.5	-2.3	4.8	12
13	FA543065405	8.4	26.2	15.8	8.7	9.0	11.2	10.0	4.6	15.3	13
14	FA573065403	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	14
15	FA223065443	-0.3	-0.1	-0.1	-0.5	0.2	-1.1	-0.3	-0.8	-0.5	15
16	FA403065405	55.4	25.5	44.4	41.0	18.2	49.5	55.6	40.7	34.7	16
17	FA413065405	38.3	37.7	7.9	8.0	-3.2	3.9	9.9	21.4	6.2	17
18	FA673065405	5.3	12.4	-5.2	7.8	28.1	-1.4	6.3	-1.8	0.5	18
19	FA613065403	-0.2	0.1	-0.7	-2.7	-0.3	0.6	-6.0	-4.8	0.6	19
20	FA643065473	-5.2	4.6	1.5	-1.0	-1.3	-1.6	-1.4	0.5	-0.9	20

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893065505	Net borrowing	126.8	182.2	243.2	102.2	180.6	81.9	94.1	52.1	117.0	1
2	FA163165505	Nonprofit organizations (1)	33.7	21.7	25.4	32.6	32.6	32.6	32.6	32.6	28.4	2
3	FA103165505	Nonfinancial corporate business	-9.2	53.5	130.5	21.8	66.0	-3.7	20.5	4.4	23.8	3
4	FA113165505	Nonfinancial noncorporate business	102.3	107.0	87.3	47.8	82.0	53.0	40.9	15.1	64.8	4
5	FA893065505	Net change in assets	126.8	182.2	243.2	102.2	180.6	81.9	94.1	52.1	117.0	5
6	FA153065505	Household sector	-0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.0	0.0	6
7	FA103065505	Nonfinancial corporate business	8.5	7.9	3.5	9.5	26.2	1.9	0.6	9.2	-1.3	7
8	FA113065503	Nonfinancial noncorporate business	0.7	-0.5	1.0	0.3	0.3	0.5	0.2	0.1	0.2	8
9	FA313065505	Federal government	1.3	2.8	3.7	4.4	3.2	1.7	8.3	4.5	4.2	9
10	FA213065503	State and local governments	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	10
11	FA763065505	U.S.-chartered depository institutions	72.8	82.6	171.6	83.1	108.8	87.0	70.9	65.8	45.3	11
12	FA753065503	Foreign banking offices in U.S.	-1.8	8.3	9.9	-0.4	1.8	4.5	-9.2	1.4	16.6	12
13	FA743065505	Banks in U.S.-affiliated areas	0.0	0.0	0.9	0.6	0.4	-0.2	0.5	1.6	-1.4	13
14	FA513065505	Property-casualty insurance companies	1.4	3.4	2.7	2.5	0.3	5.0	0.4	4.4	1.0	14
15	FA543065505	Life insurance companies	13.1	8.3	36.5	14.6	18.2	26.5	11.2	2.4	13.9	15
16	FA573065505	Private pension funds	1.0	0.9	0.7	0.7	0.7	0.9	0.6	0.5	0.8	16
17	FA223065545	State and local govt. retirement funds	-0.3	-0.1	-0.1	-0.6	0.2	-1.2	-0.3	-0.9	-0.6	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	14.4	41.4	4.2	6.5	33.4	-9.3	34.7	-32.7	61.2	19
20	FA613065503	Finance companies	1.3	-1.7	-0.8	-2.3	-1.6	-4.0	-1.2	-2.6	-2.9	20
21	FA643065573	Mortgage REITs	13.9	28.4	9.0	-17.2	-11.7	-31.7	-23.0	-2.2	-20.6	21

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	20.7	35.8	10.4	20.2	19.9	20.1	20.4	20.4	22.0	1
2	FA183165603	Nonfinancial corporate business	6.0	10.7	3.3	5.7	5.6	5.4	6.3	5.7	6.8	2
3	FA233165605	Nonfinancial noncorporate business	14.7	25.1	7.1	14.5	14.3	14.7	14.1	14.7	15.2	3
4	FA893065603	Net change in assets	20.7	35.8	10.4	20.2	19.9	20.1	20.4	20.4	22.0	4
5	FA153065605	Household sector	1.9	9.5	-5.5	0.1	2.0	-2.2	1.3	-0.8	0.4	5
6	FA113065603	Nonfinancial noncorporate business	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA313065605	Federal government	1.4	1.2	1.0	1.1	0.9	1.3	1.0	1.1	1.2	7
8	FA213065603	State and local governments	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9	FA763065633	U.S.-chartered depository institutions	-1.1	4.0	6.2	6.5	6.4	6.4	6.5	6.5	7.0	9
10	FA753065603	Foreign banking offices in U.S.	-0.1	0.0	0.0	-0.1	-0.2	-0.1	0.2	-0.2	0.0	10
11	FA543065633	Life insurance companies	1.4	2.1	1.4	1.4	1.4	1.4	1.4	1.4	1.5	11
12	FA223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	17.2	18.7	7.2	10.5	9.4	10.8	10.0	12.0	11.7	13
14	FA413065605	Agency- and GSE-backed mortgage pools	-0.2	0.3	-0.1	0.7	-0.0	2.5	-0.1	0.3	0.1	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023			2024			
						Q1	Q2	Q3	Q4	Q1		
1	FA153166000	Net change in liabilities (Households)	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	1
2	FA153166000	Net change in assets	-12.0	237.8	345.7	129.5	197.2	171.8	19.5	129.4	92.7	2
3	FA163066223	Nonprofit organizations (1)	-3.2	-2.0	-3.2	0.1	0.2	1.1	1.1	-2.2	-1.9	3
4	FA103066005	Nonfinancial corporate business	-0.0	-0.0	-0.0	-0.0	-11.4	-26.3	11.2	26.4	-14.4	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	61.7	55.4	51.0	-25.1	18.8	22.9	-149.4	7.2	78.9	6
7	FA763066000	U.S.-chartered depository institutions	-90.1	140.2	204.1	70.8	114.5	71.1	77.7	19.9	42.7	7
8	FA473066000	Credit unions	7.1	26.9	104.7	25.9	53.4	26.6	23.1	0.4	-14.6	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-1.2	-0.5	1.6	13.3	-2.1	2.0	1.1	52.2	-14.1	10
11	FA613066005	Finance companies	13.7	17.8	-12.4	44.6	23.8	74.4	54.7	25.4	16.1	11
Memo:												
12	FA153166100	Credit card loans (3)	-122.1	65.6	159.1	106.2	112.1	102.8	112.9	97.1	80.8	12
13	FA153166400	Auto loans	40.3	90.4	106.8	55.8	89.6	50.5	48.9	34.2	12.4	13
14	FA153166220	Student loans (4)	56.0	39.6	30.7	-34.8	-2.5	-25.0	-109.3	-2.4	44.0	14
15	FA153166205	Other consumer credit (5)	13.8	42.2	49.2	2.3	-1.9	43.5	-33.0	0.5	-44.5	15

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Direct Investment Intercompany Debt

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>U.S. direct investment abroad: Intercompany Debt</i>												
1	FA263192305	Liab.: Rest of the world (1)	-40.1	-64.0	-41.4	44.9	150.0	-101.9	64.6	66.9	97.0	1
2	FA263192313	U.S. parents' claims	-56.7	20.6	-11.3	84.4	140.5	-1.1	88.7	109.5	121.2	2
3	FA263092313	Less: U.S. parents' liabilities	-16.6	84.7	30.1	39.5	-9.5	100.7	24.1	42.6	24.2	3
4	FA103092305	Asset: Nonfinancial corporate business	-33.7	-52.7	-26.6	9.0	123.7	-83.3	51.4	-55.8	79.2	4
5	FA763092305	U.S.-chartered depository institutions	-1.5	-2.6	-3.6	1.8	7.0	-5.0	4.5	0.9	3.8	5
6	FA513092305	Property-casualty insurance companies	-1.0	-2.0	-2.5	29.6	4.4	-3.0	2.0	114.8	2.9	6
7	FA543092375	Life insurance companies	-0.4	-0.7	-0.2	0.1	0.4	-0.4	0.1	0.4	0.4	7
8	FA613092305	Finance companies	-1.8	-2.9	-4.4	2.3	7.6	-5.2	3.3	3.6	5.4	8
9	FA663092305	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA733092305	Holding companies	-1.6	-3.2	-4.1	2.1	7.0	-4.9	3.1	3.2	5.4	10
<i>Foreign direct investment in U.S.: Intercompany debt</i>												
11	FA103192305	Liab.: Nonfinancial corporate business	-65.4	-1.1	69.5	2.8	-27.3	9.0	6.4	23.0	8.9	11
12	FA115114305	Nonfinancial noncorporate business	-1.2	-0.2	0.2	0.8	-0.8	-0.2	0.2	4.0	3.6	12
13	FA753192305	Foreign banking offices in U.S.	-2.9	-2.4	-0.2	1.4	0.0	3.0	1.5	1.3	2.9	13
14	FA513192305	Property-casualty insurance companies	-1.3	-0.7	0.2	0.2	-1.3	1.0	0.9	0.4	1.1	14
15	FA543192375	Life insurance companies	-0.0	-0.8	-4.7	-1.1	-1.3	-0.8	-1.0	-1.2	-4.7	15
16	FA613192305	Finance companies	-1.3	0.4	-0.0	-0.5	-1.5	-0.2	0.4	-0.6	0.9	16
17	FA663192305	Brokers and dealers	0.5	1.6	-1.0	-3.6	0.4	3.8	0.9	-19.5	11.8	17
18	FA733192305	Holding companies	9.9	2.9	-35.4	6.1	3.3	7.6	19.0	-5.4	4.0	18
19	FA503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA263092305	Asset: Rest of the world (1)	-61.8	-0.5	28.6	6.3	-28.4	23.3	28.3	1.9	28.4	20
21	FA263092323	U.S. affiliates' liabilities	-20.0	-2.8	22.5	19.5	-9.3	50.4	24.1	13.0	17.1	21
22	FA263192323	Less: U.S. affiliates' claims	41.8	-2.3	-6.1	13.3	19.1	27.1	-4.2	11.0	-11.4	22
Memo:												
23	FA263192005	Total U.S. direct investment abroad (1, 2)	261.5	311.8	402.2	441.6	453.0	240.2	527.6	545.4	579.0	23
24	FA263092001	Total Foreign direct investment in U.S. (1, 2)	113.2	410.8	364.0	341.4	439.3	318.6	307.8	300.0	247.6	24

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.224 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA893064105											
	Net issues	790.7	876.1	118.1	-147.6	-349.5	122.0	28.2	-391.3	468.7	1	
2	FA103164105	-81.9	-134.1	-556.3	-620.8	-413.9	-413.7	-439.0	-1216.6	-632.0	2	
3	FA793164105	476.6	813.0	488.7	491.6	247.6	509.2	370.9	838.7	774.9	3	
4	FA763164105	1.9	2.3	17.3	-8.5	-41.0	0.6	3.7	2.7	-66.1	4	
5	FA513164105	-3.5	-9.7	-16.3	-11.7	-13.3	-12.0	-10.5	-11.2	-18.9	5	
6	FA543164175	-14.7	-24.6	-30.5	-24.0	-23.2	-27.2	-22.7	-22.8	-44.7	6	
7	FA554090005	2.7	17.2	-0.5	-0.9	1.2	0.4	-1.4	-3.7	0.5	7	
8	FA564090005	500.9	935.5	609.3	597.2	423.6	630.4	420.7	914.0	992.4	8	
9	FA403164105	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA643164105	-8.3	7.0	-6.1	-0.2	2.6	0.5	-9.4	5.3	-0.1	10	
11	FA663164105	15.6	-4.8	-6.9	12.4	11.1	21.7	17.0	-0.1	-22.4	11	
12	FA733164105	-18.2	-110.1	-77.5	-72.7	-113.3	-105.3	-26.5	-45.7	-65.7	12	
13	FA503164105	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	13	
14	FA263164100	396.0	197.3	185.7	-18.4	-183.2	26.5	96.3	-13.3	325.8	14	
15	FA893064105											
	Net purchases	790.7	876.1	118.1	-147.6	-349.5	122.0	28.2	-391.3	468.7	15	
16	FA153064105	649.3	1182.8	593.7	-230.3	-351.1	-394.5	372.7	-548.4	132.7	16	
17	FA103064103	-136.0	-101.4	-136.2	56.1	52.4	56.7	54.6	60.8	56.1	17	
18	FA313064105	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18	
19	FA213064103	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	19	
20	FA713064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20	
21	FA763064103	2.9	2.4	-1.9	2.5	-1.3	5.2	4.7	1.6	43.8	21	
22	FA753064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22	
23	FA513064105	-21.8	2.6	38.5	-24.8	-62.9	-19.0	-34.1	17.0	-101.8	23	
24	FA543064105	-0.9	-78.4	-3.3	-65.1	-62.5	-55.2	-59.8	-82.8	-19.3	24	
25	FA573064105	-112.4	-295.0	-135.4	-164.9	-196.1	-182.6	-120.0	-161.0	-166.2	25	
26	FA343064105	-23.9	10.2	-6.2	11.4	-0.7	13.6	22.9	9.8	10.6	26	
27	FA223064145	-28.8	-111.8	-42.5	-38.3	-268.8	178.5	37.0	-99.7	-103.2	27	
28	FA653064100	-481.3	-316.7	-388.3	-316.8	-280.6	-361.0	-283.7	-342.1	-597.5	28	
29	FA553064103	1.9	8.0	0.1	0.1	0.1	0.4	-0.0	-0.2	0.0	29	
30	FA563064100	260.2	731.6	416.1	399.9	204.4	439.3	275.0	681.0	799.8	30	
31	FA663064103	6.8	-33.7	-13.7	63.6	213.7	88.2	-58.6	11.1	25.2	31	
32	FA503064105	8.8	-8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32	
33	FA263064105	669.3	-112.4	-199.5	162.3	407.4	355.7	-179.1	65.1	391.9	33	

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table F.226.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.225 Other Equity (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA893181115											
	Net issues	690.8	676.0	664.7	764.8	934.1	592.7	981.9	550.2	705.8	1	
2	FA103192105	163.5	385.8	264.7	294.1	446.4	262.8	263.2	203.9	211.5	2	
3	FA113181115	20.1	-128.7	-94.8	-11.0	-59.2	36.0	37.7	-58.4	-63.4	3	
4	FA713164005	2.2	0.0	1.1	1.1	1.6	0.9	1.3	0.5	1.2	4	
5	FA763194603	106.9	123.4	-139.9	110.1	246.9	36.4	-10.9	167.9	95.8	5	
6	FA753181115	-19.1	14.6	11.3	18.2	43.8	10.9	95.3	-77.1	39.3	6	
7	FA513181115	-4.6	7.5	15.4	12.9	7.6	16.7	13.3	14.0	15.4	7	
8	FA543181115	-2.1	0.7	6.4	5.8	10.4	6.1	2.5	4.2	3.3	8	
9	FA403192405	-6.8	-0.9	20.0	4.1	46.2	-21.0	-8.5	-0.4	-6.5	9	
10	FA613192103	2.8	8.8	1.0	-3.1	-6.9	-3.0	2.5	-5.0	1.1	10	
11	FA663181115	36.9	15.7	76.3	-11.7	-75.4	-15.3	118.3	-74.5	-6.3	11	
12	FA733192103	-24.8	-36.8	63.1	-46.2	-31.3	-78.2	1.2	-76.4	-64.8	12	
13	FA503181115	112.5	-91.2	-5.9	-8.0	0.0	-8.0	2.9	-26.9	0.0	13	
14	FA263181115	303.4	377.0	446.0	398.5	304.1	348.5	463.1	478.5	479.2	14	
15	FA893081115											
	Net purchases	690.8	676.0	664.7	764.8	934.1	592.7	981.9	550.2	705.8	15	
16	FA153081115	24.9	-113.8	-91.6	-10.7	-27.7	45.3	37.6	-98.0	-47.3	16	
17	FA103081115	251.1	293.2	357.8	324.9	196.5	236.8	410.2	456.1	498.1	17	
18	FA113092405	0.2	1.3	0.9	3.2	7.3	2.7	1.1	1.6	-0.7	18	
19	FA313081115	115.8	-91.5	-3.5	-6.2	1.1	-1.7	2.9	-26.9	-2.8	19	
20	FA763081115	-5.2	8.7	35.0	0.4	34.5	-3.6	-35.0	5.5	-26.8	20	
21	FA473092403	-0.1	0.4	2.0	-0.1	-0.4	-0.5	1.2	-0.8	-0.2	21	
22	FA513081115	22.5	16.8	11.7	14.2	8.8	27.8	10.7	9.4	2.2	22	
23	FA543081115	0.4	1.3	0.8	8.6	22.9	5.8	18.7	-13.0	-4.8	23	
24	FA613081115	4.4	24.4	33.2	16.9	28.9	27.9	23.6	-13.1	-12.3	24	
25	FA643092473	-0.5	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	25	
26	FA663092103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26	
27	FA733081115	129.8	107.4	-18.0	72.4	163.7	-31.2	138.3	18.7	37.8	27	
28	FA503094505	-27.6	16.6	0.9	6.2	30.9	-11.8	93.2	-87.4	43.4	28	
29	FA263092101	174.9	411.3	335.5	335.1	467.7	295.3	279.5	298.0	219.2	29	

(1) Other equity is the sum of direct investment equity and miscellaneous other equity.

F.225.a Direct Investment Equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>U.S. direct investment abroad: Equity</i>												
1	FA263192101	Liab.: Rest of the world (1)	301.6	375.8	443.6	396.7	303.0	342.1	463.1	478.5	481.9	1
2	FA103092105	Asset: Nonfinancial corporate business	251.0	293.1	357.7	324.7	195.1	237.3	410.4	456.0	497.8	2
3	FA763092100	U.S.-chartered depository institutions	3.8	11.1	15.6	-0.7	-6.3	20.7	-24.3	7.1	-20.3	3
4	FA513092103	Property-casualty insurance companies	21.9	16.9	11.9	14.1	9.0	27.8	10.7	9.1	2.3	4
5	FA543092173	Life insurance companies	-2.2	0.0	1.9	7.8	24.0	3.4	17.3	-13.4	-6.8	5
6	FA613092103	Finance companies	4.4	24.4	33.2	16.8	28.9	27.9	23.6	-13.1	-12.3	6
7	FA663092103	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA733092103	Holding companies	22.6	30.3	23.2	33.9	52.4	25.1	25.3	32.7	21.2	8
<i>Foreign direct investment in U.S.: Equity</i>												
9	FA103192105	Liab.: Nonfinancial corporate business	163.5	385.8	264.7	294.1	446.4	262.8	263.2	203.9	211.5	9
10	FA115114103	Nonfinancial noncorporate business	2.0	0.8	0.5	13.8	0.7	-0.1	3.7	51.0	3.1	10
11	FA753192103	Foreign banking offices in U.S.	8.5	-2.0	10.4	12.0	12.9	22.7	2.1	10.3	-4.1	11
12	FA513192103	Property-casualty insurance companies	-3.1	6.5	14.5	12.8	6.0	17.1	14.2	14.1	16.2	12
13	FA543192173	Life insurance companies	3.6	0.7	6.4	5.8	10.4	6.1	2.5	4.2	3.3	13
14	FA613192103	Finance companies	2.8	8.8	1.0	-3.1	-6.9	-3.0	2.5	-5.0	1.1	14
15	FA663192103	Brokers and dealers	22.5	47.4	-25.1	45.9	29.6	67.8	-9.9	95.9	53.0	15
16	FA733192103	Holding companies	-24.8	-36.8	63.1	-46.2	-31.3	-78.2	1.2	-76.4	-64.8	16
17	FA503192103	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA263092101	Asset: Rest of the world (1)	174.9	411.3	335.5	335.1	467.7	295.3	279.5	298.0	219.2	18
Memo:												
19	FA263192005	Total U.S. direct investment abroad (1, 2)	261.5	311.8	402.2	441.6	453.0	240.2	527.6	545.4	579.0	19
20	FA263092001	Total Foreign direct investment in U.S. (1, 2)	113.2	410.8	364.0	341.4	439.3	318.6	307.8	300.0	247.6	20

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

F.225.b Miscellaneous Other Equity

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893194905											
	Net issues	214.3	-111.1	-114.4	32.9	163.4	-44.7	239.4	-226.3	4.6	1	
	<i>Proprietors' Equity in Noncorporate Business</i>											
2	FA112090205	18.1	-129.5	-95.3	-24.8	-59.9	36.2	34.0	-109.4	-66.5	2	
3	FA662090003	6.9	15.8	3.7	14.1	32.2	9.1	3.6	11.4	19.2	3	
4	FA152090205	24.9	-113.8	-91.6	-10.7	-27.7	45.3	37.6	-98.0	-47.3	4	
	<i>Federal government equity in IBRD, etc.:</i>											
5	FA313092803	1.8	1.2	2.4	1.8	1.1	6.3	0.0	0.0	-2.8	5	
6	FA313092803	1.8	1.2	2.4	1.8	1.1	6.3	0.0	0.0	-2.8	6	
	<i>Federal Reserve Bank stock:</i>											
7	FA713164003	0.7	1.5	1.1	1.1	1.6	0.9	1.3	0.5	1.2	7	
8	FA713164003	0.7	1.5	1.1	1.1	1.6	0.9	1.3	0.5	1.2	8	
	<i>Equity in government-sponsored enterprises:</i>											
9	FA403192405	-6.8	-0.9	20.0	4.1	46.2	-21.0	-8.5	-0.4	-6.5	9	
10	FA103092405	0.1	0.2	0.1	0.2	1.5	-0.5	-0.2	0.1	0.3	10	
11	FA113092405	0.2	1.3	0.9	3.2	7.3	2.7	1.1	1.6	-0.7	11	
12	FA313092403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12	
13	FA763092405	-9.6	-3.9	18.3	0.0	39.1	-25.1	-12.0	-2.0	-7.7	13	
14	FA473092403	-0.1	0.4	2.0	-0.1	-0.4	-0.5	1.2	-0.8	-0.2	14	
15	FA513092403	0.5	-0.2	-0.3	0.0	-0.2	0.0	-0.0	0.3	-0.1	15	
16	FA543092473	2.5	1.3	-1.0	0.8	-1.1	2.4	1.4	0.4	2.0	16	
17	FA613092403	-0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	17	
18	FA643092473	-0.5	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	18	
	<i>Holding company equity investment in affiliates:</i>											
19	FA763194603	106.9	123.4	-139.9	110.1	246.9	36.4	-10.9	167.9	95.8	19	
20	FA513194603	-1.4	1.1	0.9	0.1	1.6	-0.4	-0.9	-0.0	-0.8	20	
21	FA543194603	-5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA663194605	7.5	-47.5	97.7	-71.7	-137.2	-92.3	124.7	-181.9	-78.4	22	
23	FA733094635	107.2	77.1	-41.2	38.5	111.3	-56.3	112.9	-14.0	16.6	23	
	<i>Other financial business investment in affiliates:</i>											
24	FA753194503	-27.6	16.6	0.9	6.2	30.9	-11.8	93.2	-87.4	43.4	24	
25	FA663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25	
26	FA503094505	-27.6	16.6	0.9	6.2	30.9	-11.8	93.2	-87.4	43.4	26	
	<i>Federal gov't investment in Federal Reserve facilities:</i>											
27	FA313094213	1.5	-1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27	
28	FA503194205	112.5	-91.2	-5.9	-8.0	0.0	-8.0	2.9	-26.9	0.0	28	
29	FA313094205	114.0	-92.7	-5.9	-8.0	0.0	-8.0	2.9	-26.9	0.0	29	
	<i>Equity investment under Public-Private Inv. Program:</i>											
30	FA503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30	
31	FA153094305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31	
32	FA313094303	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32	

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.226 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA653164205											
	Net issues	-230.4	215.1	-800.5	-309.9	-148.7	-326.5	-305.4	-459.0	54.7	1	
2	FA653164205											
	Net purchases	-230.4	215.1	-800.5	-309.9	-148.7	-326.5	-305.4	-459.0	54.7	2	
3	FA153064205											
	Household sector	-159.5	542.2	-743.8	-200.7	-181.2	12.2	-309.1	-324.6	378.2	3	
4	FA103064203											
	Nonfinancial corporate business	9.9	22.0	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	-4.4	4	
5	FA213064203											
	State and local governments	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	5	
6	FA763064203											
	U.S.-chartered depository institutions	1.5	2.0	-2.3	-1.0	-1.7	2.0	-3.8	-0.6	-2.2	6	
7	FA473064205											
	Credit unions	0.9	1.6	-1.4	-0.8	-1.7	-0.8	-1.6	0.7	-0.1	7	
8	FA513064205											
	Property-casualty insurance companies	0.9	-1.0	-0.6	-1.9	-5.9	-0.4	-1.5	0.2	-2.0	8	
9	FA543064205											
	Life insurance companies	-101.2	-138.9	-88.3	-110.2	-129.2	-113.7	-113.0	-85.0	-135.7	9	
10	FA573064205											
	Private pension funds	19.7	-83.4	-46.2	5.7	53.4	-75.3	-17.9	62.7	-73.2	10	
11	FA223064205											
	State and local govt. retirement funds	-3.1	-162.4	-35.2	18.6	224.9	-94.5	-29.8	-26.3	8.2	11	
12	FA263064203											
	Rest of the world	-0.8	31.8	120.5	-16.4	-104.1	-52.9	174.4	-83.0	-115.3	12	

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.228 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893140005											
	Net change in liabilities	100.0	69.0	63.9	76.8	151.5	94.0	46.7	15.0	106.5	1	
2	FA313140003	0.2	0.3	0.4	1.3	2.0	-0.2	2.9	0.5	3.7	2	
3	FA543140005	84.3	48.0	71.6	25.0	98.9	43.7	-6.7	-36.1	95.7	3	
4	FA263140005	15.5	20.7	-8.1	50.5	50.5	50.5	50.5	50.5	7.1	4	
5	FA893140005											
	Net change in assets	100.0	69.0	63.9	76.8	151.5	94.0	46.7	15.0	106.5	5	
6	FA153040005	93.4	30.9	58.9	29.1	96.4	59.1	-2.4	-36.9	84.4	6	
7	FA763040005	6.1	13.3	6.5	-2.0	5.3	-14.9	-0.6	2.1	2.4	7	
8	FA543040005	5.6	22.2	-5.6	45.6	45.6	45.6	45.6	45.6	15.7	8	
9	FA733040005	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	9	
10	FA543141905	-9.1	-1.4	0.1	0.1	0.1	0.1	0.1	0.1	0.0	10	

F.229 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893150005											
	Net change in liabilities	505.7	317.0	609.3	671.9	806.2	751.1	553.6	576.8	552.1	1	
2	FA543150005	78.4	-31.4	111.4	114.3	218.8	216.0	4.5	17.8	62.7	2	
3	FA574190005	75.3	5.3	53.3	92.8	121.3	65.7	89.3	95.2	74.5	3	
4	FA344090005	89.7	74.7	72.4	90.0	87.5	89.0	91.3	92.1	82.4	4	
5	FA224190005	215.4	226.1	285.8	311.0	314.9	316.6	304.7	307.9	313.1	5	
6	FA263150005	47.0	42.4	86.3	63.8	63.8	63.8	63.8	63.8	19.4	6	
7	FA893150005											
	Net change in assets	505.7	317.0	609.3	671.9	806.2	751.1	553.6	576.8	552.1	7	
8	FA153050005	427.7	230.1	504.3	581.2	715.5	660.4	462.9	486.1	517.2	8	
9	FA543050005	91.6	88.5	104.5	90.7	90.7	90.7	90.7	90.7	34.8	9	
10	FA543151905	-13.6	-1.6	0.5	0.0	0.0	0.0	0.0	0.0	0.1	10	
	Memo:											
11	FA893131573	408.3	474.3	-242.8	90.9	27.8	195.8	-22.8	163.0	ND	11	
12	FA763131573	124.2	-8.4	-32.1	-101.8	-356.5	46.6	-218.7	121.3	ND	12	
13	FA473131573	2.9	-0.7	-0.9	2.4	1.9	3.3	2.6	1.8	ND	13	
14	FA543131503	37.0	18.9	-18.2	41.4	61.8	51.0	-39.0	91.8	ND	14	
15	FA633131573	77.0	-23.0	72.0	119.0	104.0	132.0	124.0	116.0	ND	15	
16	FA653131573	32.7	168.2	-147.2	-28.5	-35.7	-30.3	21.3	-69.2	ND	16	
17	FA153131575	134.5	319.3	-116.4	58.5	252.4	-6.8	87.1	-98.7	ND	17	

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.230 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893170005											
	Net change in trade payables	193.1	737.8	557.1	200.5	-97.0	260.6	615.4	23.0	107.8	1	
2	FA163170005											
	Nonprofit organizations (1)	27.5	31.3	32.9	31.5	31.5	31.5	31.5	31.5	31.9	2	
3	FA103170005											
	Nonfinancial corporate business	-155.9	429.8	400.9	-36.3	-295.7	-5.2	343.7	-188.2	-46.2	3	
4	FA113170005											
	Nonfinancial noncorporate business	131.4	68.3	42.9	4.2	6.7	23.8	-6.0	-7.5	9.1	4	
5	FA313170005											
	Federal government	35.0	57.8	-11.4	13.4	-11.5	17.2	55.6	-7.8	-14.7	5	
6	FA213170003											
	State and local governments	53.4	57.5	64.9	68.5	67.1	67.3	69.2	70.5	71.5	6	
7	FA513170005											
	Property-casualty insurance companies	11.1	19.0	15.1	22.0	22.1	22.0	22.0	22.0	12.4	7	
8	FA543170005											
	Life insurance companies	88.1	66.8	16.3	93.3	93.3	93.3	93.3	93.3	49.7	8	
9	FA663170003											
	Brokers and dealers	2.8	3.9	-2.4	-1.6	-3.7	14.8	-5.4	-11.9	11.2	9	
10	FA263170005											
	Rest of the world	-0.4	3.4	-2.2	5.4	-6.9	-4.2	11.4	21.2	-17.2	10	
11	FA893070005											
	Net change in trade receivables	185.2	763.0	627.9	226.5	40.5	325.3	545.6	-5.5	-68.4	11	
12	FA163070005											
	Nonprofit organizations (1)	22.5	11.8	13.2	14.3	14.3	14.3	14.3	14.3	13.5	12	
13	FA103070005											
	Nonfinancial corporate business	-137.0	498.1	462.5	16.6	-153.0	113.4	322.3	-216.2	-238.4	13	
14	FA113070003											
	Nonfinancial noncorporate business	176.6	80.1	50.8	17.3	20.6	33.7	11.2	3.8	17.1	14	
15	FA313070000											
	Federal government	11.3	10.6	-0.1	7.9	19.3	-2.7	5.5	9.6	17.7	15	
16	FA213070003											
	State and local governments	-12.8	46.0	31.1	-2.2	-32.5	5.8	34.7	-17.0	-14.7	16	
17	FA513070005											
	Property-casualty insurance companies	18.1	22.6	26.3	44.6	68.3	38.3	29.1	42.6	57.2	17	
18	FA543070005											
	Life insurance companies	22.5	10.1	-3.9	8.2	8.2	8.2	8.1	8.2	17.3	18	
19	FA673070003											
	ABS issuers	0.6	3.0	3.8	3.8	-8.6	6.7	3.6	13.5	-0.5	19	
20	FA263070005											
	Rest of the world	83.5	80.7	44.3	116.0	104.0	107.7	116.7	135.7	62.4	20	
21	FA903070005											
	Discrepancy	7.9	-25.2	-70.9	-26.0	-137.5	-64.8	69.9	28.4	176.1	21	

(1) Included in the households and nonprofit organizations sector (table F.101).

F.231 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005										
	Net change in taxes payable by all businesses	8.6	-3.7	-48.9	5.6	124.4	-169.4	8.4	58.9	45.4	1
2	FA103178005										
	Nonfinancial corporate business	7.7	-25.5	15.8	-29.9	83.5	-158.7	3.1	-47.6	57.2	2
3	FA113178003										
	Nonfinancial noncorporate business	7.6	32.3	11.5	6.0	6.8	11.1	4.5	1.5	6.8	3
4	FA763178000										
	U.S.-chartered depository institutions	-11.2	-8.9	-73.8	26.4	30.6	-12.8	-6.8	94.7	-40.3	4
5	FA513178005										
	Property-casualty insurance companies	0.7	-0.2	0.2	0.5	0.6	-6.2	0.8	6.8	16.0	5
6	FA543178075										
	Life insurance companies	1.1	-0.5	-1.1	1.1	1.9	-3.3	3.6	2.3	2.3	6
7	FA613178005										
	Finance companies	0.1	-1.0	1.9	1.9	-1.2	0.4	2.2	6.3	-0.7	7
8	FA663178003										
	Brokers and dealers	3.0	0.5	-2.9	0.1	2.0	2.6	1.0	-5.2	4.1	8
9	FA733178013										
	Holding companies	-0.3	-0.3	-0.3	-0.6	0.0	-2.5	0.0	0.0	0.0	9
10	FA893078005										
	Net change in business taxes receivable	17.0	-101.9	-64.1	-32.3	57.5	-147.9	10.3	-49.0	103.9	10
11	FA313078000										
	Federal government	7.6	-131.3	-75.5	-38.2	55.2	-155.1	1.9	-55.0	102.2	11
12	FA213078005										
	State and local governments	9.4	29.4	11.5	6.0	2.3	7.1	8.4	6.1	1.7	12
13	FA903078005										
	Discrepancy	-8.4	98.2	15.2	37.8	66.9	-21.5	-1.9	107.8	-58.6	13

F.232 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA893190005										
	Net change in liabilities	969.3	1087.5	2263.0	1666.7	1584.8	1272.5	2208.7	1601.0	2437.4	1
2	FA543077073	0.1	1.5	-1.5	2.4	4.1	0.1	2.8	2.7	6.4	2
3	FA103190005	-577.4	107.1	1817.6	687.4	489.6	963.0	462.0	834.8	1025.3	3
4	FA113193003	414.2	451.7	49.9	67.5	86.9	108.4	53.5	21.2	95.2	4
5	FA313190005	402.7	-408.3	-199.7	-124.9	63.2	-222.7	115.0	-454.9	-44.7	5
6	FA223073045	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	6
7	FA713193005	2.8	0.3	-23.2	-114.6	-137.5	-403.9	205.5	-122.4	-100.0	7
8	FA763190005	-179.6	74.9	23.0	276.4	37.1	52.7	535.3	480.6	250.5	8
9	FA753193005	16.4	6.9	87.2	-32.4	-194.8	62.0	47.9	-44.8	22.7	9
10	FA743193005	-1.2	-5.2	3.0	30.7	-0.3	2.1	89.7	31.3	9.3	10
11	FA473193005	3.8	5.0	4.5	52.9	75.6	70.1	12.7	53.3	22.7	11
12	FA513190005	76.4	144.3	123.4	154.0	239.5	131.5	144.9	100.1	125.5	12
13	FA543190005	150.6	59.5	7.9	74.4	15.6	64.3	105.7	112.2	162.8	13
14	FA403190005	12.7	-5.5	14.0	10.8	-62.1	4.0	125.0	-23.7	-64.0	14
15	FA613190005	17.6	-35.8	46.3	74.2	90.8	12.4	150.4	43.4	-13.4	15
16	FA643193075	5.0	-9.3	2.7	6.7	6.9	8.5	-8.9	20.2	4.5	16
17	FA663190005	57.0	155.2	-102.3	96.8	429.1	-50.0	-166.5	174.8	370.2	17
18	FA733190005	32.3	32.0	157.5	86.7	38.8	32.3	234.4	41.2	91.8	18
19	FA503190005	263.8	255.2	2.4	77.6	158.4	135.2	-51.4	68.3	240.1	19
20	FA263190005	10.4	9.9	17.2	6.8	10.5	69.3	-82.3	29.8	-0.8	20
21	FA893090005	1188.7	1477.8	2507.6	606.0	1031.5	526.6	893.9	-28.0	1417.8	21
22	FA153090005	80.7	55.3	94.3	91.4	109.1	81.8	76.4	98.3	127.9	22
23	FA103090005	-243.8	231.4	2124.7	-74.2	-335.2	187.3	129.1	-277.9	-133.1	23
24	FA113090005	573.3	445.2	162.8	61.2	96.1	86.8	46.2	15.4	71.3	24
25	FA313091105	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	25
26	FA213093003	18.1	65.1	0.9	-17.5	-18.3	-37.4	-15.8	1.6	19.0	26
27	FA713090005	25.0	-15.3	-1.1	2.5	-7.4	10.6	8.3	-1.5	-15.9	27
28	FA763090005	157.9	121.7	118.7	-16.8	41.9	-2.7	234.6	-341.0	258.3	28
29	FA753093005	-6.1	-0.7	61.1	-28.6	-136.3	6.4	53.5	-38.0	3.7	29
30	FA743093005	-6.5	-9.1	5.3	7.1	10.9	-7.3	19.0	5.9	-36.2	30
31	FA473093005	32.7	5.6	-13.3	-5.7	-37.0	-9.9	-15.6	39.7	14.5	31
32	FA513090005	17.1	-58.1	111.3	-38.7	92.3	-70.9	-28.8	-147.2	-47.5	32
33	FA543090005	114.6	80.1	71.1	143.0	133.5	208.6	188.6	41.2	69.5	33
34	FA573090005	63.9	178.6	69.6	81.2	19.8	53.3	119.8	131.9	165.2	34
35	FA343073045	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	35
36	FA223090005	157.1	325.6	310.1	276.7	238.7	416.8	101.8	349.5	335.0	36
37	FA633093005	-8.6	-10.0	35.9	-50.7	-13.2	51.0	-137.4	-103.0	-8.9	37
38	FA653093005	-58.3	-147.6	-167.2	-105.7	50.3	-374.6	-171.1	72.8	11.8	38
39	FA563093003	41.1	-3.6	-1.8	-8.1	-0.0	-3.5	-26.2	-2.8	-15.5	39
40	FA403093005	62.3	-30.5	-37.5	4.4	-12.7	-1.2	26.8	4.8	-52.7	40
41	FA673090543	23.2	40.5	18.3	9.8	8.3	10.1	15.9	4.7	56.8	41
42	FA613090005	13.0	-50.2	9.2	46.4	53.3	43.5	44.1	44.8	138.9	42
43	FA643093075	-1.3	-2.5	-15.8	15.6	19.0	-5.7	3.4	45.5	-11.9	43
44	FA663090005	155.7	261.2	-242.5	191.3	523.9	49.8	-291.1	482.5	435.4	44
45	FA733090005	-3.9	86.0	-50.4	130.0	62.2	94.3	295.6	67.8	129.4	45
46	FA503093023	0.0	0.1	0.1	-0.0	-0.1	-0.1	0.4	-0.4	0.1	46
47	FA263090005	16.0	3.8	7.2	68.9	63.6	-2.0	184.0	30.2	-5.4	47
48	FA903090005	-219.4	-390.3	-244.6	1060.7	553.2	745.8	1314.8	1629.0	1019.6	48

F.233 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
<i>Holding company other investment in affiliates:</i>												
1	FA763194705	Liab.: U.S.-chartered depository institutions	-39.4	24.0	-4.6	67.2	7.5	56.1	124.3	80.8	85.8	1
2	FA513194703	Property-casualty insurance companies	-2.5	-0.2	-0.3	0.1	0.2	-0.2	1.1	-0.5	0.9	2
3	FA543194703	Life insurance companies	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA613194733	Finance companies	-2.0	4.3	-2.3	-3.3	-4.9	-1.4	-7.5	0.4	0.0	4
5	FA663194705	Brokers and dealers	49.7	53.3	-51.5	70.6	62.3	-18.1	242.3	-4.0	40.6	5
6	FA263194735	Rest of the world	-6.2	6.0	8.7	0.7	4.6	65.6	-87.5	20.1	-14.5	6
7	FA733094735	Asset: Holding companies	-0.6	87.4	-49.9	135.3	69.7	102.2	272.7	96.8	112.9	7
<i>Holding company balances due to affiliates:</i>												
8	FA733194735	Liab.: Holding companies	42.9	33.5	113.9	81.1	60.6	28.2	205.8	29.9	98.7	8
9	FA763094703	Asset: U.S.-chartered depository institutions	4.4	-4.3	1.1	-2.4	-2.7	1.3	-11.2	3.1	-4.6	9
10	FA513094703	Property-casualty insurance companies	0.0	0.4	0.8	-1.2	-0.5	-1.9	-2.6	0.0	0.0	10
11	FA543094703	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA663094705	Brokers and dealers	20.3	39.5	106.3	18.0	2.4	33.0	37.8	-1.2	114.5	12
13	FA263094733	Rest of the world	18.1	-2.1	5.6	66.8	61.4	-4.2	181.8	28.0	-11.2	13
<i>NFC other investment in finance company affiliates:</i>												
14	FA103094705	Liab.: Finance companies	-3.0	-15.6	-6.2	7.1	78.1	-61.8	116.5	-104.4	-43.0	14
15	FA103094705	Asset: Nonfinancial corporate business	-3.0	-15.6	-6.2	7.1	78.1	-61.8	116.5	-104.4	-43.0	15
<i>Securities brokers and dealers payables:</i>												
16	FA663170605	Liab.: Brokers and dealers	49.2	134.2	-32.8	60.1	183.6	-8.2	-93.5	158.4	222.6	16
17	FA663070675	Other financial business	-1.3	56.4	-13.4	3.9	108.4	-14.4	-41.7	-36.7	238.3	17
18	FA663070605	Asset: Brokers and dealers	47.8	190.6	-46.1	64.0	291.9	-22.5	-135.2	121.6	460.9	18
<i>Paycheck Protection Program subsidies payable:</i>												
19	FA313172003	Liab.: Federal government	432.7	-332.6	-97.1	-3.0	-6.7	-3.2	-2.0	0.0	0.0	19
20	FA163072003	Asset: Nonprofit organizations	35.3	-22.1	-12.2	-1.1	-3.4	-0.8	0.0	0.0	0.0	20
21	FA103072005	Nonfinancial corporate business	249.8	-206.4	-43.3	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA113072003	Nonfinancial noncorporate business	145.8	-102.3	-41.6	-1.9	-3.3	-2.4	-2.0	0.0	0.0	22
23	FA613072003	Finance companies	1.8	-1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23

F.234 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
Nonofficial foreign currencies:												
1	FA263191103	Liab.: Rest of the world	14.2	-14.5	-2.9	0.9	0.7	-1.5	0.0	4.5	-4.7	1
2	FA313091105	Asset: Federal government	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	2
3	FA713091103	Monetary authority (1)	14.2	-14.5	-2.9	0.9	0.7	-1.5	0.0	4.5	-4.7	3
Postal Savings System deposits:												
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FA403197033	Liab.: Government-sponsored enterprises	4.9	-1.0	-3.9	2.8	19.1	-7.3	-0.2	-0.4	-1.3	6
7	FA403197033	Asset: U.S.-chartered depository institutions	4.9	-1.0	-3.9	2.8	19.1	-7.3	-0.2	-0.4	-1.3	7
Funding agreements backing securities:												
8	FA673090543	Liab.: Life insurance companies (2)	23.2	40.5	18.3	9.8	8.3	10.1	15.9	4.7	56.8	8
9	FA673090543	Asset: ABS issuers	23.2	40.5	18.3	9.8	8.3	10.1	15.9	4.7	56.8	9
Deferred and unpaid life insurance premiums:												
10	FA543077073	Liab.: Household sector	0.1	1.5	-1.5	2.4	4.1	0.1	2.8	2.7	6.4	10
11	FA543077073	Asset: Life insurance companies	0.1	1.5	-1.5	2.4	4.1	0.1	2.8	2.7	6.4	11
Other reserves at life insurance companies:												
12	FA543195005	Liab.: Life insurance companies	18.9	17.0	2.6	13.9	24.5	7.6	5.5	17.9	37.3	12
13	FA263195105	Rest of the world	5.8	2.2	-1.4	-0.3	-0.3	-0.3	-0.3	-0.3	1.7	13
14	FA153095105	Asset: Household sector	15.9	15.1	6.0	13.8	24.4	7.5	5.4	17.8	33.2	14
15	FA543095105	Life insurance companies	8.8	4.1	-4.9	-0.2	-0.2	-0.2	-0.2	-0.2	5.7	15
Policy payables:												
16	FA513176005	Liab.: Property-casualty insurance companies	55.2	111.2	120.0	104.7	135.4	113.3	121.9	48.3	146.0	16
17	FA263176005	Rest of the world	-3.3	16.2	12.8	5.5	5.5	5.5	5.5	5.5	16.7	17
18	FA153076005	Asset: Household sector	21.3	40.9	62.0	48.8	69.2	50.5	56.0	19.7	78.7	18
19	FA103076005	Nonfinancial corporate business	22.0	36.1	33.1	35.9	46.7	39.9	43.2	13.6	40.5	19
20	FA113076005	Nonfinancial noncorporate business	6.9	17.1	9.5	8.2	7.7	11.1	10.9	3.2	4.7	20
21	FA513076005	Property-casualty insurance companies	3.8	27.4	26.7	15.1	15.1	15.1	15.1	15.1	33.1	21
22	FA263076005	Rest of the world	-2.1	6.0	1.5	2.2	2.2	2.2	2.2	2.2	5.8	22
Unallocated insurance company contracts:												
23	FA593095005	Liab.: Life insurance companies	20.2	7.7	8.7	15.0	21.3	11.1	4.9	22.8	19.9	23
24	FA573095005	Asset: Private pension funds	15.1	-6.7	-3.2	6.7	9.3	5.0	-2.1	14.7	8.2	24
25	FA223095505	State and local government retirement funds	5.1	14.4	11.9	8.3	12.0	6.1	7.0	8.2	11.7	25
Pension fund contributions payable:												
26	FA573074005	Liab.: Nonfinancial corporate business	-2.7	-6.5	-1.9	-3.4	-4.7	-3.2	-1.6	-4.2	-2.1	26
27	FA573074005	Asset: Private pension funds	-2.7	-6.5	-1.9	-3.4	-4.7	-3.2	-1.6	-4.2	-2.1	27
Retiree health care funds:												
28	FA313195105	Liab.: Federal government (3)	8.2	21.4	38.5	29.8	19.0	24.6	15.0	60.7	16.0	28
29	FA313195105	Asset: Household sector	8.2	21.4	38.5	29.8	19.0	24.6	15.0	60.7	16.0	29
Claims of pension fund on sponsor:												
30	FA573073005	Liab.: Nonfinancial corporate business	-6.5	149.6	58.7	67.9	45.4	43.6	81.0	101.6	99.8	30
31	FA343073045	Federal government	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	31
32	FA223073045	State and local governments	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	32
33	FA573073005	Asset: Private pension funds	-6.5	149.6	58.7	67.9	45.4	43.6	81.0	101.6	99.8	33
34	FA343073045	Federal government retirement funds	-34.5	-94.8	-163.3	-177.5	68.9	-258.5	32.2	-552.7	-92.0	34
35	FA223073045	State and local govt. retirement funds	261.6	248.2	233.2	233.1	233.1	233.1	233.1	233.1	233.1	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table F.133 in addition to F.223 and F.225.a.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.235 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FA893193005											
	Net change in liabilities	84.2	625.5	2030.7	1077.6	511.0	1051.6	1235.1	1512.8	1274.3	1	
2	FA103193005	-568.2	-36.1	1760.8	622.9	448.9	922.7	382.6	737.4	927.6	2	
3	FA113193003	414.2	451.7	49.9	67.5	86.9	108.4	53.5	21.2	95.2	3	
4	FA313193005	-3.8	-2.3	22.3	25.9	-17.9	14.5	69.7	37.1	31.3	4	
5	FA713193005	2.8	0.3	-23.2	-114.6	-137.5	-403.9	205.5	-122.4	-100.0	5	
6	FA763193005	-140.2	50.8	27.6	209.2	29.6	-3.4	411.0	399.8	164.7	6	
7	FA753193005	16.4	6.9	87.2	-32.4	-194.8	62.0	47.9	-44.8	22.7	7	
8	FA743193005	-1.2	-5.2	3.0	30.7	-0.3	2.1	89.7	31.3	9.3	8	
9	FA473193005	3.8	5.0	4.5	52.9	75.6	70.1	12.7	53.3	22.7	9	
10	FA513193005	23.7	33.2	3.7	49.1	103.9	18.3	21.9	52.3	-21.4	10	
11	FA543193005	88.6	-5.6	-21.7	35.8	-38.5	35.6	79.4	66.7	48.8	11	
12	FA403193005	7.8	-4.4	17.9	8.0	-81.1	11.3	125.2	-23.3	-62.8	12	
13	FA613193005	22.6	-24.5	54.8	70.5	17.6	75.5	41.4	147.4	29.6	13	
14	FA643193075	5.0	-9.3	2.7	6.7	6.9	8.5	-8.9	20.2	4.5	14	
15	FA663193005	-41.9	-32.4	-18.0	-33.8	183.3	-23.8	-315.3	20.4	107.0	15	
16	FA733193005	-10.6	-1.5	43.6	5.5	-21.9	4.2	28.5	11.2	-6.9	16	
17	FA503193005	265.2	198.8	15.8	73.7	50.0	149.6	-9.7	105.0	1.8	17	
18	FA893093005											
	Net change in assets	303.6	1015.8	2275.3	16.9	-42.3	305.7	-79.8	-116.2	254.8	18	
19	FA103093005	-512.5	417.3	2141.1	-117.1	-460.0	209.2	-30.6	-187.1	-130.6	19	
20	FA113093005	420.6	530.4	194.9	54.8	91.7	78.2	37.3	12.3	66.6	20	
21	FA213093003	18.1	65.1	0.9	-17.5	-18.3	-37.4	-15.8	1.6	19.0	21	
22	FA713093005	10.8	-0.8	1.9	1.6	-8.1	12.1	8.2	-6.0	-11.2	22	
23	FA763093005	148.5	127.0	121.5	-17.2	25.5	3.4	246.1	-343.7	264.2	23	
24	FA753093005	-6.1	-0.7	61.1	-28.6	-136.3	6.4	53.5	-38.0	3.7	24	
25	FA743093005	-6.5	-9.1	5.3	7.1	10.9	-7.3	19.0	5.9	-36.2	25	
26	FA473093005	32.7	5.6	-13.3	-5.7	-37.0	-9.9	-15.6	39.7	14.5	26	
27	FA513093005	13.2	-85.9	83.8	-52.5	77.7	-84.1	-41.4	-162.4	-80.5	27	
28	FA543093005	105.8	74.5	77.4	140.8	129.7	208.8	186.1	38.7	57.4	28	
29	FA573093005	58.0	42.2	16.0	10.0	-30.2	8.0	42.5	19.8	59.3	29	
30	FA223093005	-109.6	63.0	65.0	35.3	-6.4	177.6	-138.4	108.2	90.2	30	
31	FA633093005	-8.6	-10.0	35.9	-50.7	-13.2	51.0	-137.4	-103.0	-8.9	31	
32	FA653093005	-58.3	-147.6	-167.2	-105.7	50.3	-374.6	-171.1	72.8	11.8	32	
33	FA563093003	41.1	-3.6	-1.8	-8.1	-0.0	-3.5	-26.2	-2.8	-15.5	33	
34	FA403093005	62.3	-30.5	-37.5	4.4	-12.7	-1.2	26.8	4.8	-52.7	34	
35	FA613093005	11.2	-48.4	9.2	46.4	53.3	43.5	44.1	44.8	138.9	35	
36	FA643093075	-1.3	-2.5	-15.8	15.6	19.0	-5.7	3.4	45.5	-11.9	36	
37	FA663093005	87.6	31.1	-302.7	109.3	229.5	39.3	-193.7	362.0	-140.1	37	
38	FA733093005	-3.3	-1.4	-0.5	-5.4	-7.5	-7.9	22.9	-29.0	16.5	38	
39	FA503093023	0.0	0.1	0.1	-0.0	-0.1	-0.1	0.4	-0.4	0.1	39	
40	FA903090005	-219.4	-390.3	-244.6	1060.7	553.2	745.8	1314.8	1629.0	1019.6	40	

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FA897005005	All sectors	-198.0	-7.2	-285.1	-4.8	-738.4	99.0	-289.9	910.2	200.2	1
2	FA157005005	Household sector	-564.5	88.7	-399.1	-339.6	-967.7	-853.8	898.5	-435.2	220.6	2
3	FA107005005	Nonfinancial corporate business	115.7	208.9	-74.1	148.2	877.2	217.1	-722.6	221.1	441.4	3
4	FA317005005	Federal government	279.5	-214.2	21.5	362.8	219.6	705.2	191.7	334.5	-399.4	4
5	FA217005005	State and local governments	-67.8	-21.9	12.3	-26.1	22.3	-31.7	-91.6	-3.5	-36.1	5
6	FA797005005	Domestic financial sectors	-17.4	-419.9	-418.6	-73.7	-429.5	-137.4	-276.5	548.4	-554.6	6
7	FA717005005	Monetary authority	-1.9	-1.3	-21.9	-85.4	-84.7	-85.6	-85.6	-85.6	-85.5	7
8	FA767005005	U.S.-chartered depository institutions	-112.3	-97.1	-219.9	36.7	-42.0	-167.8	-18.8	375.3	-280.3	8
9	FA757005005	Foreign banking offices in U.S.	72.1	-132.2	35.1	34.1	-106.9	121.9	-131.4	252.6	32.9	9
10	FA747005005	Banks in U.S.-affiliated areas	2.3	-1.7	-6.8	2.1	4.2	-3.5	-6.8	14.4	-2.1	10
11	FA477005005	Credit unions	-7.5	-16.1	-12.2	19.3	47.3	2.6	-2.3	29.5	-5.5	11
12	FA517005005	Property-casualty insurance companies	21.5	92.9	-95.6	102.9	143.8	146.0	85.3	36.3	63.5	12
13	FA547005005	Life insurance companies	13.1	-115.1	-146.5	-38.0	30.2	-62.3	-86.3	-33.7	-13.3	13
14	FA657005005	Mutual funds	-2.3	15.6	14.8	8.5	8.5	8.5	8.5	8.5	8.5	14
15	FA407005005	Government-sponsored enterprises	52.7	-44.7	-113.1	-16.5	-148.2	15.7	60.9	5.7	-204.2	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	33.5	20.9	-36.8	11.0	24.8	-46.6	29.4	36.3	44.2	17
18	FA647005005	Mortgage REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA667005005	Brokers and dealers	24.1	-36.7	46.0	-56.6	-152.5	-43.3	85.3	-115.7	-98.7	19
20	FA737005005	Holding companies	-112.6	-104.5	138.3	-91.8	-154.0	-23.1	-214.8	24.7	-14.1	20
21	FA267005005	Rest of the world	56.5	351.1	572.8	-76.3	-460.4	199.4	-289.4	245.0	528.3	21

Transactions

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-198.0	-7.2	-285.1	-4.8	-738.4	99.0	-289.9	910.2	200.2	1
2	FA903012005	Treasury currency	-0.4	-0.5	-1.0	-1.2	-0.7	-0.7	-2.8	-0.7	-0.7	2
3	FA903091005	Foreign deposits	104.1	-0.9	47.4	-49.2	190.5	-392.5	29.2	-23.9	68.3	3
4	FA904010005	Net interbank transactions	10.4	17.5	-23.0	20.5	333.0	-328.7	41.9	35.6	265.1	4
5	FA902050005	Security repurchase agreements	-28.2	293.4	-54.5	-536.6	-1243.2	408.3	-927.3	-384.0	-419.9	5
6	FA903020005	Mail floats	-0.5	0.4	-0.3	5.0	-166.3	196.4	-167.1	157.1	-222.5	6
7	FA903023005	Federal government	-0.7	1.1	-1.9	4.8	-165.9	196.7	-165.9	154.1	-222.3	7
8	FA903028003	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA903029200	Private domestic	0.2	-0.7	1.7	0.3	-0.5	-0.3	-1.2	3.0	-0.2	9
10	FA903070005	Trade credit	7.9	-25.2	-70.9	-26.0	-137.5	-64.8	69.9	28.4	176.1	10
11	FA903078005	Taxes payable	-8.4	98.2	15.2	37.8	66.9	-21.5	-1.9	107.8	-58.6	11
12	FA903090005	Miscellaneous	-219.4	-390.3	-244.6	1060.7	553.2	745.8	1314.8	1629.0	1019.6	12
13	FA906000105	Nonfinancial	-63.5	0.1	46.5	-515.9	-334.2	-443.4	-646.6	-639.2	-627.2	13
<i>Nonfinancial components (sign reversed):</i>												
14	FA087005005	Statistical discrepancy (NIPA)	58.2	-5.5	-52.3	509.7	328.2	437.3	640.5	633.0	620.8	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.3	5.3	5.8	6.1	6.0	6.1	6.2	6.2	6.3	15

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1			
						Q1	Q2	Q3	Q4				
1	FL384090005	Total financial assets		145651.3	161778.0	153700.9	165724.5	157681.5	161488.9	159804.9	165724.5	170971.7	1
2	FL313011005	111.7	219.9	214.1	215.5	217.2	214.7	212.3	215.5	214.9	214.9	2	
3	FL383091005	183.5	214.5	252.7	286.3	248.5	272.1	282.9	286.3	307.3	307.3	3	
4	FL383020005	7322.5	7422.9	7872.9	7986.4	7581.3	7679.9	7831.1	7986.4	8321.5	8321.5	4	
5	FL383030005	12279.1	13114.0	12389.4	12113.6	11969.6	11983.1	12071.1	12113.6	12030.4	12030.4	5	
6	FL383034005	3569.1	3800.6	4020.3	5088.9	4434.5	4651.6	4877.4	5088.9	5143.0	5143.0	6	
7	FL382051005	216.2	216.0	229.3	238.4	234.3	236.7	238.9	238.4	240.5	240.5	7	
8	FL384022005	6066.9	5577.5	7026.9	8471.3	7797.2	7939.5	8018.4	8471.3	8401.5	8401.5	8	
9	FL383069105	328.0	337.4	302.0	291.9	303.1	297.2	332.9	291.9	286.3	286.3	9	
10	FL383061105	2290.6	1917.6	3087.4	4149.1	3634.7	3834.5	3922.5	4149.1	4170.1	4170.1	10	
11	FL383061705	976.5	894.3	1511.4	1716.2	1652.3	1584.3	1617.4	1716.2	1621.2	1621.2	11	
12	FL383062005	1984.8	1865.3	1679.3	1834.4	1747.6	1758.7	1684.4	1834.4	1841.1	1841.1	12	
13	FL383063005	487.0	563.0	446.8	479.7	459.6	464.8	461.3	479.7	482.9	482.9	13	
14	FL384023005	3853.1	4152.5	4285.7	4142.6	4281.3	4231.8	4136.4	4142.6	4170.3	4170.3	14	
15	FL383069005	1807.9	2004.7	2047.4	1907.6	2021.7	1978.7	1905.5	1907.6	1907.3	1907.3	15	
16	FL383065005	604.3	653.6	696.3	718.0	706.3	708.8	713.2	718.0	721.2	721.2	16	
17	FL383066005	1440.9	1494.2	1542.0	1516.9	1553.3	1544.3	1517.7	1516.9	1541.8	1541.8	17	
18	LM103092305	33.6	-29.7	-59.9	-59.2	-21.0	-63.6	-44.8	-59.2	-39.1	-39.1	18	
19	LM383064105	28881.5	35169.1	29144.8	34974.9	31189.9	33038.5	31977.0	34974.9	37830.5	37830.5	19	
20	LM103092105	6763.2	7980.0	6693.8	7863.4	7259.5	7474.6	7106.6	7863.4	8383.3	8383.3	20	
21	LM383094905	13391.2	15668.9	16344.6	15701.9	16020.1	16261.3	16212.1	15701.9	15600.2	15600.2	21	
22	LM383064205	11484.8	13402.0	10203.5	11480.0	10656.7	11105.8	10629.0	11480.0	12270.5	12270.5	22	
23	FL153040005	1921.8	2000.3	1987.1	2060.5	2028.3	2055.2	2042.5	2060.5	2100.1	2100.1	23	
24	FL153050005	29788.6	31560.0	28920.2	30979.3	29586.6	30195.3	29963.9	30979.3	31788.7	31788.7	24	
25	FL383070005	5457.2	6103.7	6661.2	6715.1	6636.7	6668.0	6768.7	6715.1	6676.1	6676.1	25	
26	FL383078005	630.1	693.9	676.0	614.6	744.9	677.6	653.9	614.6	705.7	705.7	26	
27	FL383090005	13697.4	14511.7	16838.3	16851.1	16815.7	16866.7	16827.6	16851.1	16826.2	16826.2	27	
28	FL384194005	Total liabilities and equity		151714.1	170880.6	163727.7	178668.9	168332.2	173732.9	172918.6	178668.9	185258.1	28
29	FL384190005	Total liabilities		85854.7	90469.1	96690.0	100427.8	97342.9	98219.6	99866.9	100427.8	101394.7	29
30	LM313111303	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	152.1	30	
31	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	31	
32	FL313112003	23.1	23.0	22.6	22.6	22.6	22.6	22.6	22.6	22.6	22.6	32	
33	FL384122005	32050.2	33977.1	35290.4	37924.3	35898.2	36419.3	37289.8	37924.3	38656.4	38656.4	33	
34	FL103169100	132.2	138.2	197.6	218.0	206.2	192.7	203.2	218.0	232.2	232.2	34	
35	FL313161105	20946.2	22557.5	23845.0	26226.6	24282.0	24772.4	25630.2	26226.6	26808.6	26808.6	35	
36	FL313161705	20.2	19.8	19.8	20.2	19.7	18.0	19.6	20.2	19.9	19.9	36	
37	FL383162005	4008.2	4087.2	4035.6	4056.9	4039.8	4055.8	4045.5	4056.9	4081.2	4081.2	37	
38	FL103163005	6943.4	7174.3	7192.5	7402.7	7350.4	7380.4	7391.4	7402.7	7514.4	7514.4	38	
39	FL384123005	29927.9	32482.5	34871.4	35828.8	34952.8	35173.5	35417.6	35828.8	35942.3	35942.3	39	
40	FL383168005	3164.4	3101.6	3602.7	3579.4	3607.6	3590.4	3558.5	3579.4	3582.9	3582.9	40	
41	FL383169005	5773.2	6501.5	6796.6	7038.8	6743.4	6776.2	6850.8	7038.8	7084.4	7084.4	41	
42	FL383165005	16805.5	18330.9	19577.9	20186.9	19715.2	19865.2	20045.3	20186.9	20284.9	20284.9	42	
43	FL153166000	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	4990.0	43	
44	LM143192305	326.8	317.2	387.2	372.2	378.8	373.2	377.6	372.2	375.3	375.3	44	
45	FL313140003	52.4	52.6	53.0	54.3	53.5	53.5	54.2	54.3	55.2	55.2	45	
46	FL383170005	5431.9	6076.7	6606.9	6688.2	6518.9	6569.6	6727.8	6688.2	6663.9	6663.9	46	
47	FL143178005	445.4	452.1	479.3	455.4	514.2	464.9	469.3	455.4	483.4	483.4	47	
48	FL383190005	17541.0	16921.9	18821.1	18922.8	18844.1	18985.2	19351.9	18922.8	19038.4	19038.4	48	
49	FL143181105	Total equity		65859.4	80411.5	67037.7	78241.1	70989.3	75513.4	73051.8	78241.1	83863.4	49
50	LM103164105	43920.8	53553.5	41664.9	51282.7	45255.7	48733.7	46733.4	51282.7	55812.8	55812.8	50	
51	LM143192105	8835.4	11402.8	9243.1	11482.7	9939.0	10746.1	10335.9	11482.7	12680.6	12680.6	51	
52	LM112090205	13103.2	15455.3	16129.8	15475.7	15794.7	16033.6	15982.5	15475.7	15370.0	15370.0	52	

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL154090005	Total financial assets	105046.9	117946.3	108998.2	118338.3	112242.7	115279.5	113617.0	118338.3	122516.1	1
2	LM153091003	Foreign deposits	48.5	48.2	51.7	49.9	51.0	47.8	49.8	49.9	53.1	2
3	FL153020005	Checkable deposits and currency	3183.8	4147.5	4550.4	4278.9	4569.9	4487.6	4229.5	4278.9	4513.8	3
4	FL153030005	Time and savings deposits	10300.2	11063.8	10263.9	9830.1	9843.8	9721.6	9786.7	9830.1	9738.7	4
5	FL153034005	Money market fund shares	2689.4	2802.9	3080.0	3982.7	3421.9	3607.5	3799.3	3982.7	4025.1	5
6	LM154022005	Debt securities	3829.0	3049.5	4435.9	5729.0	5100.7	5232.0	5330.6	5729.0	5676.6	6
7	LM153061105	Treasury securities	1148.4	435.7	1463.2	2385.2	1924.1	2110.0	2236.6	2385.2	2416.1	7
8	LM153061705	Agency- and GSE-backed securities	485.7	452.4	1071.6	1259.4	1201.9	1132.4	1170.0	1259.4	1165.2	8
9	LM153062005	Municipal securities	1945.3	1811.1	1620.1	1773.9	1685.4	1694.5	1625.1	1773.9	1779.1	9
10	LM153063005	Corporate and foreign bonds	249.6	350.3	280.9	310.5	289.3	295.1	298.9	310.5	316.1	10
11	FL154023005	Loans	1376.9	1467.3	1417.0	1350.6	1392.8	1393.5	1326.6	1350.6	1352.7	11
12	FL153069005	Other loans and advances (2)	1272.2	1358.6	1320.4	1257.2	1296.5	1298.3	1231.6	1257.2	1260.6	12
13	FL153065005	Mortgages	80.6	86.6	77.7	74.4	77.4	76.0	75.4	74.4	73.6	13
14	FL163066223	Consumer credit (student loans)	24.1	22.0	18.9	18.9	18.9	19.2	19.5	18.9	18.5	14
15	LM153064105	Corporate equities (3)	26055.1	31684.7	26474.6	31583.8	28300.9	29900.1	28939.1	31583.8	34086.6	15
16	LM153081115	Miscellaneous other equity	13193.5	15561.4	16239.5	15599.5	15912.5	16153.6	16103.4	15599.5	15498.6	16
17	LM153064205	Mutual fund shares	10996.3	12829.6	9739.4	10950.0	10170.2	10599.9	10141.5	10950.0	11708.3	17
18	FL153040005	Life insurance reserves	1921.8	2000.3	1987.1	2060.5	2028.3	2055.2	2042.5	2060.5	2100.1	18
19	FL153050005	Pension entitlements (4)	29788.6	31560.0	28920.2	30979.3	29586.6	30195.3	29963.9	30979.3	31788.7	19
20	FL593073005	Claims of pension fund on sponsor	5693.8	5139.6	5315.6	4695.8	5201.8	5052.8	5326.6	4695.8	4522.1	20
21	FL153050025	Funded pension entitlements	24094.8	26420.4	23604.6	26283.5	24384.8	25142.5	24637.3	26283.5	27266.6	21
22	FL163070005	Trade receivables	286.8	298.6	311.7	326.0	315.3	318.9	322.4	326.0	329.4	22
23	FL153090005	Miscellaneous assets	1377.2	1432.5	1526.8	1618.2	1548.5	1566.4	1581.7	1618.2	1644.4	23
24	FL154190005	Total liabilities	17205.9	18851.5	19950.7	20519.7	19988.8	20162.1	20347.2	20519.7	20585.1	24
25	FL163162003	Debt securities (municipal securities)	203.9	202.9	201.9	204.0	202.0	204.2	204.3	204.0	206.4	25
26	FL154123005	Loans	16526.6	18140.5	19209.2	19742.2	19238.3	19401.5	19578.0	19742.2	19795.6	26
27	FL153165105	One-to-four-family residential mortgages (5)	10865.0	11926.7	12678.4	13041.0	12735.7	12829.3	12950.0	13041.0	13078.9	27
28	FL153166000	Consumer credit	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	28
29	FL153168005	Depository institution loans n.e.c. (6)	370.7	423.0	494.4	473.6	472.9	467.5	467.3	473.6	476.0	29
30	FL153169005	Other loans and advances	717.1	831.4	706.0	735.1	698.6	710.4	737.0	735.1	774.7	30
31	FL163165505	Commercial mortgages	389.1	410.8	436.2	468.8	444.4	452.5	460.7	468.8	475.9	31
32	FL163170005	Trade payables	438.4	469.7	502.6	534.1	510.5	518.4	526.2	534.1	542.1	32
33	FL543077073	Deferred and unpaid life insurance premiums	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	33

Levels

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL144090005	32220.3	35944.9	36571.6	38843.1	37377.0	38021.0	37869.5	38843.1	39761.9	1
	Total financial assets										
2	FL103091003	135.0	166.3	201.0	236.5	197.5	224.3	233.0	236.5	254.2	2
3	FL143020005	2176.8	2519.4	2507.4	2555.9	2467.4	2428.1	2584.9	2555.9	2646.6	3
4	FL143030005	1564.3	1665.3	1753.9	1908.0	1762.4	1890.4	1917.8	1908.0	1916.7	4
5	FL143034005	839.5	942.2	875.0	1034.2	943.0	973.6	1006.6	1034.2	1045.1	5
6	FL102051003	37.0	26.7	30.1	29.1	32.6	32.4	32.1	29.1	28.7	6
7	LM144022005	455.0	485.5	459.1	462.8	460.5	472.0	512.8	462.8	464.4	7
8	FL103069100	250.9	256.3	216.9	202.8	216.9	210.1	244.7	202.8	196.1	8
9	LM143061105	146.1	150.9	160.9	175.2	161.9	176.2	181.7	175.2	181.9	9
10	LM103061703	24.3	26.6	29.7	33.9	30.0	34.5	36.1	33.9	36.1	10
11	LM143062005	20.9	31.9	33.2	34.3	33.8	33.7	32.4	34.3	34.0	11
12	LM123063003	12.9	19.8	18.5	16.7	18.0	17.5	17.8	16.7	16.2	12
13	FL144023005	171.0	200.6	209.8	218.9	215.4	216.6	216.8	218.9	217.5	13
14	FL143065005	135.2	164.8	174.0	183.1	180.7	181.6	181.7	183.1	182.7	14
15	FL143066005	35.8	35.8	35.8	35.8	34.7	35.0	35.1	35.8	34.7	15
16	LM103092305	33.6	-29.7	-59.9	-59.2	-21.0	-63.6	-44.8	-59.2	-39.1	16
17	LM103064103	2543.2	3144.9	2397.6	3064.7	2601.1	2831.1	2741.5	3064.7	3390.1	17
18	LM103092105	6763.2	7980.0	6693.8	7863.4	7259.5	7474.6	7106.6	7863.4	8383.3	18
19	FL143092405	14.4	15.8	16.8	20.2	19.0	19.6	19.8	20.2	20.1	19
20	LM103064203	375.7	444.4	358.5	407.4	375.3	389.8	375.2	407.4	431.6	20
21	FL143070005	4856.0	5434.2	5947.4	5981.4	5923.1	5948.3	6034.1	5981.4	5938.8	21
22	FL143090005	12255.6	12949.5	15181.0	15119.9	15141.2	15183.6	15133.2	15119.9	15063.9	22
23	FL144194005	99658.2	115992.5	106747.9	118724.5	110903.5	115653.4	113572.8	118724.5	124721.9	23
	Total liabilities and equity										
24	FL144190005	33798.8	35581.0	39710.2	40483.5	39914.1	40140.0	40521.0	40483.5	40858.5	24
	Total liabilities										
25	FL104122005	7682.7	7931.2	8009.4	8238.6	8176.2	8195.4	8213.7	8238.6	8369.5	25
26	FL103169100	132.2	138.2	197.6	218.0	206.2	192.7	203.2	218.0	232.2	26
27	FL103162000	607.1	618.6	619.4	618.0	619.6	622.3	619.2	618.0	622.9	27
28	FL103163005	6943.4	7174.3	7192.5	7402.7	7350.4	7380.4	7391.4	7402.7	7514.4	28
29	FL144123005	10724.5	11592.3	12652.3	12837.2	12744.5	12772.6	12796.7	12837.2	12911.5	29
30	FL143168005	2793.7	2678.6	3108.3	3105.8	3134.7	3122.9	3091.2	3105.8	3107.0	30
31	FL143169005	2379.4	2920.4	3080.7	3054.4	3074.8	3066.3	3071.0	3054.4	3074.5	31
32	FL143165005	5551.4	5993.4	6463.3	6677.0	6535.1	6583.4	6634.6	6677.0	6730.0	32
33	LM143192305	326.8	317.2	387.2	372.2	378.8	373.2	377.6	372.2	375.3	33
34	FL143170005	3438.0	3936.1	4379.9	4347.8	4263.9	4284.7	4408.6	4347.8	4295.3	34
35	FL143178005	445.4	452.1	479.3	455.4	514.2	464.9	469.3	455.4	483.4	35
36	FL143190005	11181.6	11352.1	13802.0	14232.3	13836.5	14049.3	14255.1	14232.3	14423.6	36
37	FL143181105	65859.4	80411.5	67037.7	78241.1	70989.3	75513.4	73051.8	78241.1	83863.4	37
	Total equity (market value)										
38	LM103164105	43920.8	53553.5	41664.9	51282.7	45255.7	48733.7	46733.4	51282.7	55812.8	38
39	LM143192105	8835.4	11402.8	9243.1	11482.7	9939.0	10746.1	10335.9	11482.7	12680.6	39
40	LM112090205	13103.2	15455.3	16129.8	15475.7	15794.7	16033.6	15982.5	15475.7	15370.0	40

(1) Sum of nonfinancial corporate business (table L.103) and nonfinancial noncorporate business (table L.104).

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL104090005	Total financial assets	25210.2	28236.0	28523.2	30657.5	29267.4	29863.2	29691.0	30657.5	31546.2	1
2	FL103091003	Foreign deposits	135.0	166.3	201.0	236.5	197.5	224.3	233.0	236.5	254.2	2
3	FL103020005	Checkable deposits and currency	1785.5	2049.8	1995.3	2036.8	1953.3	1910.6	2066.2	2036.8	2126.2	3
4	FL103030003	Time and savings deposits	278.1	283.7	301.0	411.4	282.4	398.9	422.5	411.4	414.4	4
5	FL103034000	Money market fund shares	711.2	811.5	738.0	894.8	805.3	834.8	867.4	894.8	905.2	5
6	FL102051003	Security repurchase agreements	37.0	26.7	30.1	29.1	32.6	32.4	32.1	29.1	28.7	6
7	LM104022005	Debt securities	377.2	409.6	382.2	384.4	383.5	394.2	434.2	384.4	385.6	7
8	FL103069100	Commercial paper	250.9	256.3	216.9	202.8	216.9	210.1	244.7	202.8	196.1	8
9	LM103061103	Treasury securities	72.9	79.7	89.0	101.8	89.9	103.4	108.2	101.8	108.2	9
10	LM103061703	Agency- and GSE-backed securities	24.3	26.6	29.7	33.9	30.0	34.5	36.1	33.9	36.1	10
11	LM103062003	Municipal securities	16.3	27.3	28.2	29.2	28.7	28.7	27.4	29.2	28.9	11
12	LM123063003	Corporate bonds (held by equity REITs)	12.9	19.8	18.5	16.7	18.0	17.5	17.8	16.7	16.2	12
13	FL104023005	Loans	117.6	149.0	154.4	162.5	159.7	160.4	160.4	162.5	160.9	13
14	FL103065005	Mortgages	81.8	113.2	118.6	126.8	125.0	125.4	125.3	126.8	126.2	14
15	FL103066005	Consumer credit	35.8	35.8	35.8	35.8	34.7	35.0	35.1	35.8	34.7	15
16	LM103092305	U.S. direct investment abroad: intercompany debt	33.6	-29.7	-59.9	-59.2	-21.0	-63.6	-44.8	-59.2	-39.1	16
17	LM103064103	Corporate equities	2543.2	3144.9	2397.6	3064.7	2601.1	2831.1	2741.5	3064.7	3390.1	17
18	LM103092105	U.S. direct investment abroad: equity	6763.2	7980.0	6693.8	7863.4	7259.5	7474.6	7106.6	7863.4	8383.3	18
19	FL103092405	Equity in GSEs	1.4	1.6	1.7	1.9	2.1	1.9	1.9	1.9	2.0	19
20	LM103064203	Mutual fund shares	375.7	444.4	358.5	407.4	375.3	389.8	375.2	407.4	431.6	20
21	FL103070005	Trade receivables	3916.2	4414.3	4876.8	4893.4	4847.3	4864.1	4947.1	4893.4	4846.5	21
22	FL103090005	Miscellaneous assets	8135.3	8384.0	10452.7	10330.4	10388.9	10409.6	10347.6	10330.4	10256.6	22
23	FL103076005	Insurance receivables	414.1	450.2	483.3	519.2	495.0	505.0	515.8	519.2	529.3	23
24	FL103094705	Investment in finance company affiliates	109.5	150.6	144.4	151.5	163.9	148.5	177.6	151.5	140.7	24
25	FL103072005	PPP subsidies receivable	249.8	43.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL103093005	Other	7361.9	7739.8	9825.0	9659.8	9730.0	9756.2	9654.2	9659.8	9586.6	26
27	FL104194005	Total liabilities and equity	76807.0	89824.6	79399.4	91738.1	83788.2	88227.3	86160.8	91738.1	97769.7	27
28	FL104190005	Total liabilities	24168.0	25012.9	28604.7	29132.9	28712.5	28873.5	29212.3	29132.9	29435.6	28
29	FL104122005	Debt securities	7682.7	7931.2	8009.4	8238.6	8176.2	8195.4	8213.7	8238.6	8369.5	29
30	FL103169100	Commercial paper	132.2	138.2	197.6	218.0	206.2	192.7	203.2	218.0	232.2	30
31	FL103162000	Municipal securities (1)	607.1	618.6	619.4	618.0	619.6	622.3	619.2	618.0	622.9	31
32	FL103163005	Corporate bonds	6943.4	7174.3	7192.5	7402.7	7350.4	7380.4	7391.4	7402.7	7514.4	32
33	FL104123005	Loans	4220.4	4702.9	5330.1	5348.2	5352.0	5350.0	5347.7	5348.2	5379.7	33
34	FL103168005	Depository institution loans n.e.c.	1207.5	1122.8	1474.7	1482.6	1491.4	1485.4	1472.6	1482.6	1492.5	34
35	FL103169005	Other loans and advances (2)	2025.9	2491.3	2608.4	2586.5	2600.6	2604.1	2606.8	2586.5	2607.1	35
36	FL103165005	Mortgages	987.0	1088.9	1247.1	1279.1	1259.9	1260.5	1268.3	1279.1	1280.1	36
37	LM103192305	Foreign direct investment: intercompany debt	321.1	311.9	381.7	366.0	373.5	368.0	372.3	366.0	368.3	37
38	FL103170005	Trade payables	2764.6	3194.4	3595.3	3559.0	3476.6	3492.3	3615.0	3559.0	3503.3	38
39	FL103178005	Taxes payable	275.4	249.8	265.6	235.7	298.8	246.7	249.9	235.7	262.0	39
40	FL103190005	Miscellaneous liabilities	8903.9	8622.7	11022.7	11385.5	11035.4	11221.1	11413.6	11385.5	11552.9	40
41	FL573074005	Pension fund contributions payable	77.4	70.9	69.0	65.6	67.8	67.0	66.6	65.6	65.1	41
42	FL573073005	Claims of pension fund on sponsor	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	42
43	FL103193005	Other	8698.8	8498.4	10233.6	10861.8	10351.3	10612.3	10692.2	10861.8	11127.9	43
44	LM103181105	Total equity	52639.0	64811.7	50794.7	62605.2	55075.8	59353.8	56948.5	62605.2	68334.1	44
45	LM103164105	Corporate equities (market value)	43920.8	53553.5	41664.9	51282.7	45255.7	48733.7	46733.4	51282.7	55812.8	45
46	LM103192105	Foreign direct investment: equity	8718.2	11258.2	9129.8	11322.5	9820.1	10620.0	10215.1	11322.5	12521.3	46
Memo:												
47	FL104001005	Total liquid assets (3)	6242.9	7336.9	6403.7	7465.1	6630.9	7016.1	7172.2	7465.1	7936.0	47
48	FL104150005	Total short-term liabilities (4)	6405.6	7196.5	8141.5	8081.7	8073.6	8021.2	8147.5	8081.7	8097.1	48
49	FL104001006	Liquid assets/short-term liabilities (percent)	97.46	101.95	78.66	92.37	82.13	87.47	88.03	92.37	98.01	49
50	FL104140006	Short-term debt/total debt (percent) (5)	28.27	29.70	32.09	31.55	31.77	31.61	31.58	31.55	31.51	50

(1) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(2) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(3) Sum of lines 2 through 7 and lines 17 and 20.

(4) Sum of lines 30, 34, 35, 38, and 39. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Short-term debt is the sum of lines 30, 34, and 35. Total debt is the sum of lines 29 and 33.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FL114090005	Total financial assets		7010.1	7709.0	8048.4	8185.6	8109.6	8157.8	8178.6	8185.6	8215.7	1
2	FL113020005	391.3	469.5	512.1	519.1	514.1	517.4	518.7	519.1	520.4	520.4	2	
3	FL113030003	1286.2	1381.6	1452.9	1496.6	1479.9	1491.5	1495.3	1496.6	1502.4	1502.4	3	
4	FL113034003	128.3	130.7	137.0	139.3	137.7	138.9	139.2	139.3	139.9	139.9	4	
5	LM114022005	77.8	75.9	76.9	78.4	77.0	77.8	78.5	78.4	78.8	78.8	5	
6	LM113061003	73.2	71.3	71.9	73.4	72.0	72.8	73.5	73.4	73.7	73.7	6	
7	LM113062003	4.6	4.7	5.0	5.1	5.1	5.1	5.0	5.1	5.1	5.1	7	
8	FL114023005	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	56.6	8	
9	FL113065005	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	56.6	9	
10	FL113066003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FL113092405	13.0	14.2	15.1	18.3	17.0	17.6	17.9	18.3	18.1	18.1	11	
12	FL113070003	939.8	1019.9	1070.7	1088.0	1075.8	1084.3	1087.0	1088.0	1092.3	1092.3	12	
13	FL113090005	4120.3	4565.5	4728.3	4789.5	4752.4	4774.1	4785.6	4789.5	4807.3	4807.3	13	
14	FL113076005	135.8	152.9	162.4	170.6	164.4	167.1	169.9	170.6	171.8	171.8	14	
15	FL113072003	145.8	43.5	1.9	0.0	1.1	0.5	0.0	0.0	0.0	0.0	15	
16	FL113093005	3838.7	4369.1	4564.0	4618.8	4586.9	4606.4	4615.8	4618.8	4635.5	4635.5	16	
17	FL114194005	Total liabilities and equity		22851.2	26168.0	27348.5	26986.4	27115.2	27426.1	27412.0	26986.4	26952.2	17
18	FL114190005	Total liabilities		9630.8	10568.1	11105.5	11350.6	11201.7	11266.5	11308.7	11350.6	11422.8	18
19	FL114123005	6504.0	6889.4	7322.2	7489.0	7392.5	7422.6	7449.1	7489.0	7531.8	7531.8	19	
20	FL113168005	1586.1	1555.8	1633.6	1623.2	1643.3	1637.5	1618.6	1623.2	1614.5	1614.5	20	
21	FL113169005	353.5	429.1	472.3	467.8	474.1	462.2	464.2	467.8	467.4	467.4	21	
22	FL113165005	4564.4	4904.4	5216.3	5398.0	5275.2	5323.0	5366.3	5398.0	5449.9	5449.9	22	
23	LM115114305	5.7	5.3	5.5	6.1	5.3	5.2	5.3	6.1	7.0	7.0	23	
24	FL113170005	673.4	741.7	784.6	788.9	787.3	792.3	793.5	788.9	792.0	792.0	24	
25	FL113178003	170.0	202.3	213.7	219.7	215.4	218.2	219.3	219.7	221.4	221.4	25	
26	FL113193003	2277.7	2729.4	2779.4	2846.8	2801.1	2828.2	2841.6	2846.8	2870.7	2870.7	26	
27	LM113181115	Total equity (market value)		13220.4	15599.9	16243.0	15635.9	15913.6	16159.6	16103.3	15635.9	15529.4	27
28	LM115114103	117.2	144.6	113.3	160.2	118.8	126.1	120.8	160.2	159.4	159.4	28	
29	LM112090205	13103.2	15455.3	16129.8	15475.7	15794.7	16033.6	15982.5	15475.7	15370.0	15370.0	29	

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FL364090005	Total financial assets	8384.1	7886.7	8131.1	8543.0	8061.9	8188.4	8318.4	8543.0	8693.7	1
2	FL313011005	U.S. official reserve assets	111.7	219.9	214.1	215.5	217.2	214.7	212.3	215.5	214.9	2
3	FL363020005	Checkable deposits and currency	1962.0	756.1	815.2	1151.6	544.1	764.2	1016.8	1151.6	1161.1	3
4	FL363030005	Time and savings deposits	414.6	385.0	371.6	375.5	363.4	371.1	366.5	375.5	374.9	4
5	FL213034003	Money market fund shares	40.2	55.5	65.3	72.0	69.6	70.4	71.5	72.0	72.9	5
6	FL212051003	Security repurchase agreements	179.2	189.2	199.3	209.3	201.8	204.3	206.8	209.3	211.8	6
7	FL364022005	Debt securities	1782.8	2042.5	2131.9	2279.6	2236.0	2235.5	2175.1	2279.6	2260.6	7
8	FL213069103	Open market paper	77.1	81.1	85.2	89.2	86.2	87.2	88.2	89.2	90.2	8
9	FL213061103	Treasury securities	996.1	1331.0	1463.4	1588.8	1548.7	1548.3	1504.1	1588.8	1572.1	9
10	FL363061705	Agency- and GSE-backed securities	466.5	415.3	410.1	422.9	420.4	417.4	411.3	422.9	419.9	10
11	FL213062003	Municipal securities	18.6	22.2	25.9	26.3	28.5	30.4	26.9	26.3	27.9	11
12	FL363063005	Corporate and foreign bonds	224.4	192.9	147.4	152.5	152.3	152.2	144.6	152.5	150.5	12
13	FL364023005	Loans	2305.2	2484.6	2658.9	2573.1	2673.1	2621.7	2593.1	2573.1	2600.2	13
14	FL363065005	Mortgages	388.6	402.1	444.5	460.5	448.2	451.2	456.1	460.5	464.9	14
15	FL313066220	Consumer credit	1381.0	1436.4	1487.3	1462.2	1499.7	1490.1	1463.1	1462.2	1488.6	15
16	FL363069005	Other loans and advances	535.7	646.1	727.0	650.4	725.3	680.4	673.9	650.4	646.7	16
17	LM363064105	Corporate equities	283.2	339.5	272.5	326.4	287.9	307.3	296.5	326.4	353.8	17
18	FL313081115	Miscellaneous other equity	183.3	91.8	88.3	82.1	88.5	88.1	88.9	82.1	81.4	18
19	LM213064203	Mutual fund shares	112.8	128.0	105.6	122.6	111.2	116.1	112.4	122.6	130.5	19
20	FL363070005	Trade receivables	314.4	371.0	402.0	407.7	398.3	400.8	412.1	407.7	408.0	20
21	FL363078005	Taxes receivable	630.1	693.9	676.0	614.6	744.9	677.6	653.9	614.6	705.7	21
22	FL363090005	Miscellaneous assets	64.6	129.6	130.5	113.1	126.0	116.6	112.7	113.1	117.8	22
23	FL364190005	Total liabilities	34850.0	36036.6	37029.0	39424.6	37439.9	37917.5	38998.6	39424.6	39951.1	23
24	LM313111303	SDR allocations	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	24
25	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	25
26	FL313112003	Treasury currency	23.1	23.0	22.6	22.6	22.6	22.6	22.6	22.6	22.6	26
27	FL364122005	Debt securities	24163.6	25843.0	27079.1	29481.7	27520.0	28019.6	28871.7	29481.7	30080.5	27
28	FL313161105	Treasury securities	20946.2	22557.5	23845.0	26226.6	24282.0	24772.4	25630.2	26226.6	26808.6	28
29	FL313161705	Budget agency securities	20.2	19.8	19.8	20.2	19.7	18.0	19.6	20.2	19.9	29
30	FL213162005	Municipal securities	3197.2	3265.7	3214.3	3235.0	3218.2	3229.3	3222.0	3235.0	3252.0	30
31	FL364123005	Loans	2676.8	2749.7	3009.9	3249.3	2970.0	2999.4	3042.8	3249.3	3235.2	31
32	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FL363169005	Other loans and advances	2676.8	2749.7	3009.9	3249.3	2970.0	2999.4	3042.8	3249.3	3235.2	33
34	FL313140003	Insurance reserves	52.4	52.6	53.0	54.3	53.5	53.5	54.2	54.3	55.2	34
35	FL363170005	Trade payables	1555.6	1670.9	1724.3	1806.3	1744.5	1766.5	1793.0	1806.3	1826.5	35
36	FL363190005	Miscellaneous liabilities	6322.4	5531.3	4982.1	4651.1	4969.6	4897.9	5058.1	4651.1	4573.8	36
Memo:												
37	FL374090005	Total financial assets (consolidated) (2)	7231.5	6401.2	6518.6	6812.1	6363.0	6495.4	6669.3	6812.1	6977.7	37
38	FL374190005	Total liabilities (consolidated) (2)	33697.3	34551.1	35416.5	37693.7	35741.1	36224.5	37349.6	37693.7	38235.1	38

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 33).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FL314090005	4519.2	3438.2	3619.4	3791.3	3438.4	3547.0	3743.4	3791.3	3915.4	1
	Total financial assets										
2	FL313011005	111.7	219.9	214.1	215.5	217.2	214.7	212.3	215.5	214.9	2
3	FL313020005	1732.1	410.3	454.7	776.0	184.5	410.9	665.3	776.0	782.8	3
4	FL313030003	1.0	2.1	1.1	1.2	1.3	1.2	1.2	1.2	1.4	4
5	FL314022005	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6	FL313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL313063763	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8	FL314023005	1928.0	2105.9	2282.4	2197.1	2296.4	2250.7	2216.5	2197.1	2222.2	8
9	FL313069005	419.9	536.4	627.1	558.8	627.1	589.9	579.8	558.8	555.3	9
10	FL313065005	127.1	133.1	168.0	176.0	169.7	170.7	173.7	176.0	178.2	10
11	FL313066220	1381.0	1436.4	1487.3	1462.2	1499.7	1490.1	1463.1	1462.2	1488.6	11
12	LM313064105	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	12
13	FL313081115	183.3	91.8	88.3	82.1	88.5	88.1	88.9	82.1	81.4	13
14	FL313070000	84.9	95.5	95.4	103.3	99.8	100.9	103.5	103.3	107.3	14
15	FL313078000	442.0	476.5	447.1	379.7	514.4	444.2	419.4	379.7	469.2	15
16	FL313091105	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	16
17	FL314190005	26596.7	28050.5	29359.1	31844.8	29823.9	30327.1	31213.0	31844.8	32438.1	17
	Total liabilities										
18	LM313111303	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	18
19	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	19
20	FL313112003	23.1	23.0	22.6	22.6	22.6	22.6	22.6	22.6	22.6	20
21	FL314122005	20966.4	22577.3	23864.8	26246.7	24301.8	24790.4	25649.7	26246.7	26828.6	21
22	FL313161105	20946.2	22557.5	23845.0	26226.6	24282.0	24772.4	25630.2	26226.6	26808.6	22
23	FL313161705	20.2	19.8	19.8	20.2	19.7	18.0	19.6	20.2	19.9	23
24	FL314123005	2654.7	2727.2	2986.6	3225.1	2946.4	2975.6	3018.9	3225.1	3210.6	24
25	FL313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL313169005	2654.7	2727.2	2986.6	3225.1	2946.4	2975.6	3018.9	3225.1	3210.6	26
27	FL313169205	2654.7	2727.2	2986.6	3225.1	2673.6	2975.6	3018.9	3225.1	3210.6	27
28	FL313140003	52.4	52.6	53.0	54.3	53.5	53.5	54.2	54.3	55.2	28
29	FL313170005	450.6	508.4	497.0	510.4	500.3	505.6	514.7	510.4	512.7	29
30	FL313190005	2393.5	1996.0	1777.0	1626.3	1839.5	1821.4	1796.6	1626.3	1651.1	30
31	FL343073045	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	31
32	FL313172003	432.7	100.1	3.0	0.0	1.3	0.5	0.0	0.0	0.0	32
33	FL313190015	323.6	345.1	383.6	413.4	382.8	386.4	386.3	413.4	411.6	33

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Marketable Treasury securities (net of premiums and discounts) issued by the federal government.

(4) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.107 State and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL214090005	3864.9	4448.5	4511.7	4751.7	4623.4	4641.4	4575.0	4751.7	4778.3	1
	Total financial assets										
2	FL213020005	229.9	345.7	360.4	375.6	359.6	353.3	351.4	375.6	378.4	2
3	FL213030000	413.6	382.9	370.5	374.3	362.1	369.9	365.3	374.3	373.5	3
4	FL213034003	40.2	55.5	65.3	72.0	69.6	70.4	71.5	72.0	72.9	4
5	FL212051003	179.2	189.2	199.3	209.3	201.8	204.3	206.8	209.3	211.8	5
6	LM214022005	1782.3	2042.1	2131.4	2279.1	2235.5	2235.0	2174.6	2279.1	2260.1	6
7	FL213069103	77.1	81.1	85.2	89.2	86.2	87.2	88.2	89.2	90.2	7
8	LM213061103	996.1	1331.0	1463.4	1588.8	1548.7	1548.3	1504.1	1588.8	1572.1	8
9	LM213061703	466.5	415.3	410.1	422.9	420.4	417.4	411.3	422.9	419.9	9
10	LM213062003	18.6	22.2	25.9	26.3	28.5	30.4	26.9	26.3	27.9	10
11	LM213063003	223.9	192.4	146.9	152.0	151.8	151.7	144.1	152.0	150.0	11
12	FL214023005	377.2	378.7	376.5	376.0	376.7	371.0	376.6	376.0	378.0	12
13	FL213065005	261.4	269.0	276.6	284.5	278.5	280.5	282.5	284.5	286.6	13
14	FL213069200	115.8	109.7	99.9	91.5	98.2	90.5	94.2	91.5	91.4	14
15	LM213064103	250.0	306.4	239.3	293.2	254.7	274.2	263.3	293.2	320.7	15
16	LM213064203	112.8	128.0	105.6	122.6	111.2	116.1	112.4	122.6	130.5	16
17	FL213070003	229.6	275.5	306.6	304.3	298.5	299.9	308.6	304.3	300.7	17
18	FL213078005	188.1	217.4	228.9	234.9	230.6	233.4	234.5	234.9	236.6	18
19	FL213093003	61.9	127.0	127.9	110.5	123.3	114.0	110.1	110.5	115.2	19
20	FL214190005	8253.2	7986.1	7669.9	7579.9	7616.0	7590.5	7785.7	7579.9	7513.0	20
	Total liabilities										
21	FL213162005	3197.2	3265.7	3214.3	3235.0	3218.2	3229.3	3222.0	3235.0	3252.0	21
22	FL213162400	46.6	32.9	25.5	26.9	24.6	23.6	26.4	26.9	27.9	22
23	FL213162200	3150.7	3232.8	3188.8	3208.1	3193.6	3205.6	3195.6	3208.1	3224.1	23
24	FL213169203	22.1	22.6	23.3	24.3	23.6	23.7	23.9	24.3	24.6	24
25	FL213170003	1105.0	1162.5	1227.3	1295.9	1244.1	1261.0	1278.3	1295.9	1313.8	25
26	FL223073045	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	26

(1) State and Local Government Series (SLGS) nonmarketable Treasury securities classified as loans.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL794090005	Total financial assets	123151.5	135791.6	126157.1	135145.4	130640.7	131879.9	130090.7	135145.4	138561.5	1
2	FL713011005	U.S. official reserve assets	33.1	31.2	29.5	29.5	29.7	29.2	28.6	29.5	28.8	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	50.5	50.8	51.4	52.6	51.5	51.7	52.4	52.6	52.8	4
5	FL793091005	Foreign deposits	21.7	19.4	11.7	19.3	14.5	16.3	26.9	19.3	16.8	5
6	FL794010005	Net interbank assets	3138.1	3747.5	2780.0	3352.0	3584.3	3405.3	3336.5	3352.0	3557.7	6
7	FL793020005	Checkable deposits and currency	660.5	726.5	679.9	627.9	664.9	655.1	602.6	627.9	598.4	7
8	FL793030005	Time and savings deposits	735.2	629.9	747.2	868.4	796.8	821.2	817.7	868.4	913.2	8
9	FL793034005	Money market fund shares	1059.8	1240.3	1029.1	1085.6	1086.0	1095.4	1088.7	1085.6	1112.3	9
10	FL792050005	Federal funds and security repos	3540.1	4662.4	5397.6	5340.7	6091.6	5970.1	5580.8	5340.7	5126.9	10
11	FL794022005	Debt securities	33857.4	35967.3	31419.1	33007.5	32076.6	31751.9	31239.4	33007.5	33475.8	11
12	FL793069175	Open market paper	511.2	576.1	734.3	827.1	703.3	689.0	775.5	827.1	880.9	12
13	FL793061105	Treasury securities	12370.7	13277.6	11242.7	12218.4	11295.5	11197.0	11367.4	12218.4	12455.1	13
14	FL793061705	Agency- and GSE-backed securities	8424.8	8894.3	7928.8	8074.6	8272.0	8126.2	7752.9	8074.6	8049.3	14
15	FL793062005	Municipal securities	2322.8	2476.8	2101.9	2062.3	2104.2	2080.9	1981.3	2062.3	2043.6	15
16	FL793063005	Corporate and foreign bonds	10227.9	10742.5	9411.4	9825.0	9701.6	9658.8	9362.3	9825.0	10047.0	16
17	FL794023005	Loans	27804.8	30210.8	32807.6	33897.6	33107.7	33186.9	33417.8	33897.6	33917.5	17
18	FL793068005	Depository institution loans n.e.c.	4216.8	4344.8	4903.7	4965.6	4927.9	4918.6	4913.3	4965.6	4957.5	18
19	FL793069005	Other loans and advances	4642.9	5134.3	5670.0	5956.4	5837.4	5714.5	5727.0	5956.4	5948.0	19
20	FL793065005	Mortgages	16201.2	17677.3	18881.6	19468.8	19008.9	19156.4	19332.1	19468.8	19563.7	20
21	FL793066005	Consumer credit	2744.0	3054.3	3352.2	3506.8	3333.4	3397.4	3445.3	3506.8	3448.2	21
22	LM793092305	U.S. direct investment abroad: intercompany debt	7.1	-6.5	-12.4	21.8	-4.4	-13.4	-9.4	21.8	26.0	22
23	LM793064105	Corporate equities	25986.9	30971.4	24791.2	29319.7	26104.0	27670.1	26535.7	29319.7	31741.4	23
24	LM793081115	Other equity	3953.1	4357.2	4006.3	4286.2	4183.6	4219.4	4167.7	4286.2	4375.4	24
25	LM793064205	Mutual fund shares	7053.5	7618.9	6048.5	6892.3	6400.1	6602.3	6331.3	6892.3	7285.3	25
26	FL793040005	Life insurance reserves	516.6	556.1	561.0	608.6	574.8	583.4	595.7	608.6	614.1	26
27	FL543050005	Pension entitlements	291.3	380.0	484.2	575.0	506.9	529.6	552.3	575.0	583.8	27
28	FL793070005	Trade receivables	376.3	412.1	438.3	494.8	455.2	468.5	478.7	494.8	513.3	28
29	FL793090005	Miscellaneous assets	14060.4	14211.0	14881.5	14660.8	14911.7	14831.5	15242.0	14660.8	14617.1	29
30	FL794194005	Total liabilities and equity	124476.7	139004.6	130892.8	139992.1	134405.0	136127.5	134958.7	139992.1	144187.3	30
31	FL794190005	Total liabilities	109302.2	120066.7	114129.2	120829.6	117530.2	118541.1	117606.9	120829.6	123543.4	31
32	FL794110005	Net interbank liabilities	3258.2	3955.5	3148.1	3894.8	4104.4	3858.0	3774.2	3894.8	4030.0	32
33	FL793120005	Checkable deposits and currency	9129.0	9360.3	9776.4	9862.0	9481.3	9581.6	9669.1	9862.0	10182.5	33
34	FL703130005	Time and savings deposits	13679.4	14437.6	13820.3	13669.2	13439.6	13482.0	13565.1	13669.2	13667.7	34
35	FL634090005	Money market fund shares	4765.9	5205.5	5223.1	6357.6	5692.6	5917.4	6143.0	6357.6	6440.7	35
36	FL792150005	Federal funds and security repos	2949.9	4682.8	5403.2	4554.7	5819.2	5499.7	5007.4	4554.7	4335.3	36
37	FL794122005	Debt securities	14572.1	15605.6	16880.3	17378.1	17242.5	17210.2	17185.5	17378.1	17460.3	37
38	FL793169175	Open market paper	575.6	491.8	698.3	712.0	685.8	710.0	723.8	712.0	719.8	38
39	FL423161705	Agency- and GSE-backed securities	10066.5	10679.4	11658.8	11955.8	12021.6	11954.4	11919.2	11955.8	11953.7	39
40	FL793163005	Corporate and foreign bonds	3930.0	4434.4	4523.3	4710.3	4535.2	4545.8	4542.5	4710.3	4786.8	40
41	FL794123005	Loans	1865.9	2115.4	2463.7	2316.0	2639.4	2432.4	2303.2	2316.0	2287.0	41
42	FL793168005	Depository institution loans n.e.c.	353.4	494.8	440.4	427.1	424.4	418.2	426.0	427.1	442.8	42
43	FL793169005	Other loans and advances	1512.4	1620.6	2023.3	1888.8	2215.0	2014.2	1877.2	1888.8	1844.1	43
44	LM793192305	Foreign direct investment: intercompany debt	171.0	167.4	126.0	126.7	125.4	126.4	132.8	126.7	130.7	44
45	LM653164205	Mutual fund shares	19562.6	22208.8	17333.4	19599.7	18166.2	18850.5	18106.6	19599.7	20830.7	45
46	FL543140005	Life insurance reserves	2303.7	2399.4	2398.9	2468.2	2440.8	2463.7	2450.0	2468.2	2510.7	46
47	FL583150005	Pension entitlements	29954.4	31770.5	29149.2	31235.2	29822.4	30437.8	30213.1	31235.2	32048.5	47
48	FL793170005	Trade payables	397.2	487.0	515.9	629.8	543.8	576.4	603.9	629.8	648.1	48
49	FL793178005	Taxes payable	149.8	146.0	69.9	99.4	72.1	67.5	71.0	99.4	88.0	49
50	FL793190005	Miscellaneous liabilities	6543.2	7524.9	7821.1	8638.3	7940.5	8037.5	8382.0	8638.3	8883.3	50
51	FL793181105	Total equity	15174.5	18937.8	16763.6	19162.6	16874.8	17586.4	17351.9	19162.6	20643.9	51
52	LM793164105	Corporate equities (market value)	11006.0	14424.0	12764.2	14812.8	12732.7	13343.2	13136.0	14812.8	16113.0	52
53	LM793181115	Other equity	4168.6	4513.8	3999.4	4349.8	4142.1	4243.1	4215.9	4349.8	4530.9	53

(1) Sum of financial sectors shown on tables L.109 through L.132.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL714090005	Total financial assets	7657.1	8910.6	7502.7	6792.8	7746.9	7319.7	6730.4	6792.8	6473.2	1
2	FL713011005	U.S. official reserve assets	33.1	31.2	29.5	29.5	29.7	29.2	28.6	29.5	28.8	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	50.5	50.8	51.4	52.6	51.5	51.7	52.4	52.6	52.8	4
5	FL713022003	Federal Reserve float	-0.6	-0.6	-0.5	-0.6	-0.4	-0.3	-0.4	-0.6	-0.6	5
6	FL713068705	Interbank loans	44.6	13.3	9.1	134.0	317.7	275.8	195.6	134.0	138.8	6
7	FL713068703	Discount window (2)	1.6	0.6	5.3	3.5	70.3	4.3	4.2	3.5	6.8	7
8	FL763069143	AMLF and MMLF loans (3)	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL713068725	PPPLF loans (4)	41.0	12.7	3.8	1.4	2.7	2.8	1.8	1.4	1.2	9
10	FL713068763	Bank Term Funding Program loans	0.0	0.0	0.0	129.2	64.6	101.9	107.8	129.2	130.9	10
11	FL713068753	Other credit extensions	0.0	0.0	0.0	0.0	180.1	166.8	81.9	0.0	0.0	11
12	FL712051000	Security repurchase agreements	1.0	0.0	0.0	0.0	45.0	1.0	0.0	0.0	0.0	12
13	LM714022005	Debt securities (5)	7422.2	8733.2	7349.1	6523.8	7243.2	6902.1	6393.6	6523.8	6204.8	13
14	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	LM713061103	Treasury securities	5254.6	6052.1	5056.4	4403.1	4960.2	4702.9	4367.4	4403.1	4176.3	15
16	LM713061113	Treasury bills	326.0	325.9	286.4	214.4	277.9	266.1	236.0	214.4	192.9	16
17	LM713061125	Other Treasury securities	4928.6	5726.1	4770.0	4188.7	4682.3	4436.8	4131.4	4188.7	3983.4	17
18	LM713061705	Agency- and GSE-backed securities	2167.7	2681.1	2292.7	2120.7	2282.9	2199.2	2026.1	2120.7	2028.5	18
19	LM713061903	Mortgage-backed securities	2164.1	2677.8	2289.9	2118.0	2280.2	2196.5	2023.5	2118.0	2025.9	19
20	LM713061703	Other agency- and GSE-backed securities	3.5	3.3	2.7	2.7	2.8	2.7	2.6	2.7	2.7	20
21	FL713068005	Loans (depository institution loans n.e.c.)	52.2	42.2	22.9	9.5	20.9	17.7	15.3	9.5	8.0	21
22	FL713068813	Households (TALF I) (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL713068665	Brokers and dealers (7)	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL713068863	Finance companies (PPPLF) (4)	9.4	21.1	7.7	2.1	6.5	4.4	3.2	2.1	1.9	24
25	FL713068505	Other financial business (8)	40.7	21.0	15.3	7.4	14.4	13.3	12.0	7.4	6.1	25
26	FL713064103	Corporate equities (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL713090005	Miscellaneous assets	48.9	35.4	36.1	38.8	34.1	37.2	40.0	38.8	35.6	27
28	FL713091103	Nonofficial foreign currencies (10)	17.9	3.3	0.4	1.4	0.6	0.2	0.2	1.4	0.2	28
29	FL713093005	Other	31.1	32.0	35.7	37.4	33.5	37.0	39.8	37.4	35.4	29
30	FL714194005	Total liabilities and equity	7301.3	8781.0	8581.3	7739.8	8656.2	8331.8	8030.8	7739.8	7518.3	30
31	FL714190005	Total liabilities	7267.4	8747.1	8546.3	7703.7	8620.7	8296.1	7994.8	7703.7	7481.9	31
32	FL713113003	Depository institution reserves	2994.9	3644.3	2684.8	3134.8	3183.7	3046.9	3066.6	3134.8	3345.7	32
33	FL703025005	Vault cash of depository institutions	99.2	90.5	86.7	83.8	83.2	82.9	74.6	83.8	73.8	33
34	FL713120005	Checkable deposits and currency	3945.7	2817.5	2896.6	3220.5	2646.0	2866.1	3085.2	3220.5	3234.2	34
35	FL713123005	Due to federal government	1728.6	406.2	446.8	769.0	177.9	402.6	657.2	769.0	775.7	35
36	FL713123023	Treasury cash holdings	0.0	0.1	0.1	0.4	0.2	0.2	0.3	0.4	0.4	36
37	FL713123030	Treasury general deposit account	1728.6	406.1	446.7	768.6	177.7	402.4	656.9	768.6	775.3	37
38	FL713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FL713124005	Due to government-sponsored enterprises	53.0	35.9	24.0	27.5	28.8	24.5	26.8	27.5	25.9	39
40	FL713129005	Due to other financial business (11)	152.3	219.9	194.5	150.2	190.2	167.3	143.1	150.2	148.6	40
41	FL713122605	Due to rest of the world	21.9	9.4	9.0	9.7	9.7	9.7	9.7	9.7	13.9	41
42	FL713125005	Currency outside banks	1989.9	2146.2	2222.3	2264.1	2239.4	2261.9	2248.4	2264.1	2270.1	42
43	FL712151003	Security repurchase agreements	216.1	2183.0	2889.6	1390.7	2742.7	2368.9	1863.4	1390.7	976.8	43
44	FL712151103	Reverse repurchase agreement operations (12)	9.7	1904.6	2553.7	1018.5	2375.2	2034.3	1557.6	1018.5	594.4	44
45	FL712151115	Other (13)	206.4	278.5	335.8	372.2	367.5	334.6	305.9	372.2	382.3	45
46	FL713193005	Miscellaneous liabilities	11.5	11.8	-11.4	-126.0	-34.9	-68.7	-95.1	-126.0	-148.6	46
47	FL713164005	Total equity (book value)	33.9	33.9	35.0	36.1	35.4	35.6	35.9	36.1	36.4	47
48	FL313094213	Treasury contributions to MMLF	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49	FL713164003	Federal Reserve Bank stock	32.4	33.9	35.0	36.1	35.4	35.6	35.9	36.1	36.4	49
Memo:												
50	FL714022065	Amortized cost of debt securities	7068.2	8605.3	8429.4	7472.2	8153.9	7915.7	7695.5	7472.2	7251.3	50
51	FL713061163	Treasury securities	4955.9	5917.4	5729.2	4988.3	5502.2	5322.2	5162.1	4988.3	4812.1	51
52	FL713061765	Agency- and GSE-backed securities	2112.3	2687.9	2700.2	2483.9	2651.7	2593.5	2533.3	2483.9	2439.2	52

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

(4) Loans extended to depository institutions (line 9) and finance companies (line 24) through the Paycheck Protection Program Liquidity Facility (PPPLF).

(5) Shown at estimated fair value.

(6) Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).

(7) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

(8) Loans extended to Federal Reserve funding, credit, and liquidity, facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

(9) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

(10) Reciprocal currency arrangements (swap lines) with foreign central banks.

(11) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

(12) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(13) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL704090005	Total financial assets	23481.7	25639.1	25615.0	26155.1	26125.6	25872.1	25757.8	26155.1	26387.1	1
2	FL703025005	Vault cash	99.2	90.5	86.7	83.8	83.2	82.9	74.6	83.8	73.8	2
3	FL713113003	Reserves at Federal Reserve	2994.9	3644.3	2684.8	3134.8	3183.7	3046.9	3066.6	3134.8	3345.7	3
4	FL702050005	Federal funds and security repos	862.4	593.6	596.2	656.8	661.3	625.3	605.6	656.8	635.2	4
5	LM704022005	Debt securities	5868.2	7056.4	6354.6	6060.2	6287.1	6117.0	5870.0	6060.2	6173.2	5
6	FL703069175	Open market paper	2.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM703061105	Treasury securities	1203.6	1641.4	1580.3	1514.4	1492.9	1434.3	1428.4	1514.4	1614.7	7
8	LM703061705	Agency- and GSE-backed securities	3375.7	3883.1	3214.0	3095.0	3244.3	3156.7	2983.4	3095.0	3077.6	8
9	LM703062005	Municipal securities	593.9	643.7	590.8	542.7	577.9	559.1	529.6	542.7	526.7	9
10	LM703063005	Corporate and foreign bonds	692.7	888.0	969.4	908.1	971.9	966.9	928.5	908.1	954.1	10
11	FL704023005	Loans	12112.6	12631.2	14052.3	14481.5	14139.2	14239.8	14332.4	14481.5	14446.8	11
12	FL703068005	Depository institution loans n.e.c.	4164.6	4302.7	4880.8	4956.1	4907.1	4900.9	4898.0	4956.1	4949.6	12
13	FL703069005	Other loans and advances	16.2	18.1	14.9	20.0	18.1	18.4	19.4	20.0	19.9	13
14	FL703065005	Mortgages	5741.1	5952.5	6490.0	6742.2	6569.7	6632.6	6692.2	6742.2	6771.8	14
15	FL703066005	Consumer credit	2190.7	2357.8	2666.6	2763.2	2644.4	2687.9	2722.8	2763.2	2705.5	15
16	LM763092305	U.S. direct investment abroad: intercompany debt	1.7	-1.5	-3.0	-1.6	-1.0	-3.2	-2.2	-1.6	-0.9	16
17	LM703064105	Corporate equities	44.3	54.8	46.4	53.5	46.0	48.8	48.5	53.5	69.1	17
18	LM763092100	U.S. direct investment abroad: equity	332.2	394.7	333.5	393.5	360.1	376.5	356.8	393.5	406.2	18
19	FL703094905	Miscellaneous other equity	51.2	49.3	70.6	71.6	80.7	74.5	72.2	71.6	69.9	19
20	LM703064205	Mutual fund shares	16.3	22.0	14.3	14.4	14.2	15.1	13.2	14.4	14.7	20
21	FL763040005	Life insurance reserves	184.8	198.2	204.7	202.7	206.0	202.3	202.2	202.7	203.3	21
22	FL703090005	Miscellaneous assets	913.9	905.7	1173.8	1003.9	1065.1	1046.2	1118.0	1003.9	950.1	22
23	FL704194005	Total liabilities and equity	23928.5	26172.3	26425.9	27049.9	26807.8	26618.4	26626.6	27049.9	27384.9	23
24	FL704190005	Total liabilities	21185.1	23186.9	23743.8	24162.5	24065.1	23828.7	23829.1	24162.5	24410.0	24
25	FL704110005	Net interbank liabilities	164.1	220.8	376.6	676.3	837.5	728.2	633.0	676.3	610.5	25
26	FL703127005	Checkable deposits	5183.3	6542.7	6879.8	6641.6	6835.3	6715.4	6583.9	6641.6	6948.3	26
27	FL703130005	Time and savings deposits	13679.4	14437.6	13820.3	13669.2	13439.6	13482.0	13565.1	13669.2	13667.7	27
28	FL702150005	Federal funds and security repos	715.9	688.5	649.6	795.7	799.3	822.6	806.7	795.7	820.8	28
29	FL704122005	Debt securities	502.1	365.5	577.6	623.5	536.8	578.3	589.3	623.5	619.5	29
30	FL703169175	Open market paper	245.7	173.8	308.0	356.2	290.6	317.1	325.2	356.2	356.9	30
31	FL763163005	Corporate bonds	256.5	191.7	269.6	267.3	246.2	261.1	264.1	267.3	262.5	31
32	FL703169005	Loans (other loans and advances)	292.8	214.4	679.1	640.6	898.0	714.8	662.7	640.6	593.7	32
33	LM753192305	Foreign direct investment: intercompany debt	20.0	17.1	16.9	17.6	16.8	17.2	17.7	17.6	18.3	33
34	FL763178000	Taxes payable (net)	113.0	104.1	30.3	56.7	31.6	29.2	30.8	56.7	39.8	34
35	FL703190005	Miscellaneous liabilities	514.5	596.1	713.7	1041.3	670.3	740.9	939.9	1041.3	1091.4	35
36	FL763194705	Other investment by holding company parent	118.9	142.9	138.3	237.0	140.2	154.2	185.3	237.0	258.5	36
37	FL703193005	Other	395.6	453.2	575.4	804.3	530.1	586.7	754.6	804.3	833.0	37
38	FL703181105	Total equity	2743.3	2985.4	2682.1	2887.4	2742.6	2789.7	2797.5	2887.4	2974.9	38
39	LM763164105	Corporate equities (market value)	118.8	170.0	124.4	99.1	84.3	80.7	82.5	99.1	106.6	39
40	LM753192103	Foreign direct investment: equity	412.5	463.4	344.7	460.3	375.8	420.4	407.0	460.3	505.5	40
41	FL763194603	Equity investment by holding company parent	2120.1	2243.5	2103.6	2212.4	2165.4	2174.5	2170.5	2212.4	2236.4	41
42	FL753194503	Investment by other financial business	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	42
Memo:												
43	FL763066303	Consumer leases not included above (2)	13.5	13.6	10.9	9.9	10.3	10.1	9.9	9.9	10.0	43
44	FL703139105	Uninsured deposits (3)	8499.9	9582.0	9024.3	8125.3	8356.0	8223.0	8191.3	8125.3	8260.0	44

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 26) and time and savings deposits (line 27) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL764090005	Total financial assets	19421.6	21124.7	20658.8	20964.6	20935.8	20716.3	20582.9	20964.6	21034.5	1
2	FL763025000	Vault cash	99.2	90.4	86.7	83.8	83.2	82.9	74.6	83.8	73.8	2
3	FL763013005	Reserves at Federal Reserve	2189.8	2578.4	1626.4	1987.1	1926.8	1845.8	1884.9	1987.1	2070.7	3
4	FL762050005	Federal funds and security repos	538.3	317.4	330.8	321.6	324.6	275.5	271.7	321.6	269.6	4
5	LM764022005	Debt securities	5202.1	6319.8	5620.5	5361.6	5575.3	5406.8	5169.2	5361.6	5470.2	5
6	FL763069175	Open market paper	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM763061100	Treasury securities	1044.4	1472.3	1388.9	1329.2	1301.0	1235.2	1240.9	1329.2	1423.6	7
8	LM763061705	Agency- and GSE-backed securities	3061.0	3505.5	2873.0	2782.5	2911.2	2831.4	2672.5	2782.5	2773.2	8
9	LM763061805	Residential mortgage pass-through securities	1943.3	2265.2	1877.3	1871.1	1949.2	1903.6	1790.1	1871.1	1864.0	9
10	LM763061503	Commercial mortgage pass-through securities	201.9	222.7	182.2	179.2	184.2	179.3	172.0	179.2	178.8	10
11	LM763061603	Residential CMOs and other structured MBS	547.8	575.6	482.6	435.7	465.8	447.0	417.9	435.7	441.2	11
12	LM763061403	Commercial CMOs and other structured MBS	238.9	274.6	160.6	143.4	146.8	141.9	136.9	143.4	140.3	12
13	LM763061795	Other	129.2	167.4	170.3	153.1	165.2	159.6	155.5	153.1	149.0	13
14	LM763062000	Municipal securities	583.7	631.3	580.0	531.9	566.8	548.3	519.2	531.9	515.3	14
15	LM763063005	Corporate and foreign bonds	511.0	710.6	778.7	718.0	796.3	791.9	736.6	718.0	758.0	15
16	LM763063673	Priv. residential mortgage pass-through securities	4.2	5.3	4.7	3.2	3.6	3.1	2.9	3.2	3.1	16
17	LM763063653	Priv. commercial mortgage pass-through securities	2.9	3.3	3.3	3.0	3.2	3.1	2.9	3.0	3.0	17
18	LM763063663	Priv. residential CMOs and other structured MBS	39.0	55.4	58.8	57.2	59.1	57.6	55.3	57.2	56.3	18
19	LM763063693	Priv. commercial CMOs and other structured MBS	42.6	54.8	54.4	52.3	53.9	53.3	51.6	52.3	51.0	19
20	LM763063095	Other	422.2	591.8	657.6	602.4	676.4	674.7	624.0	602.4	644.6	20
21	FL764023005	Loans	10091.7	10437.9	11438.5	11729.5	11502.9	11591.5	11637.2	11729.5	11694.1	21
22	FL763068005	Depository institution loans n.e.c.	3362.7	3421.5	3702.9	3716.4	3725.2	3732.2	3703.5	3716.4	3711.9	22
23	FL763069005	Other loans and advances	16.2	18.1	14.9	20.0	18.1	18.4	19.4	20.0	19.9	23
24	FL763065005	Mortgages	5027.1	5172.5	5690.9	5892.5	5760.1	5806.8	5852.9	5892.5	5910.5	24
25	FL763066000	Consumer credit	1685.6	1825.8	2029.8	2100.7	1999.5	2034.0	2061.4	2100.7	2051.9	25
26	LM763092305	U.S. direct investment abroad: intercompany debt	1.7	-1.5	-3.0	-1.6	-1.0	-3.2	-2.2	-1.6	-0.9	26
27	LM763064103	Corporate equities	44.3	54.8	46.4	53.5	46.0	48.8	48.5	53.5	69.1	27
28	LM763092100	U.S. direct investment abroad: equity	332.2	394.7	333.5	393.5	360.1	376.5	356.8	393.5	406.2	28
29	FL763094905	Miscellaneous other equity	47.3	45.0	64.4	65.4	74.6	68.5	65.8	65.4	63.8	29
30	LM763064203	Mutual fund shares	11.5	14.9	10.1	10.5	10.2	11.1	9.8	10.5	10.6	30
31	FL763040005	Life insurance reserves	184.8	198.2	204.7	202.7	206.0	202.3	202.2	202.7	203.3	31
32	FL763090005	Miscellaneous assets	678.8	674.7	899.8	757.1	827.2	809.9	864.4	757.1	704.1	32
33	FL764194005	Total liabilities and equity	19623.1	21485.7	21324.1	21598.3	21502.1	21265.4	21287.4	21598.3	21742.4	33
34	FL764190005	Total liabilities	17384.2	19072.2	19096.1	19286.8	19252.4	19010.2	19034.5	19286.8	19399.4	34
35	FL764110005	Net interbank liabilities	11.9	-36.1	-121.3	127.4	184.8	169.7	143.5	127.4	59.0	35
36	FL713022003	Federal Reserve float	-0.6	-0.6	-0.5	-0.6	-0.4	-0.3	-0.4	-0.6	-0.6	36
37	FL713068715	Borrowing from Federal Reserve banks	44.2	13.2	9.1	134.0	317.7	275.8	195.6	134.0	138.8	37
38	FL764112005	To domestic banks	-3.4	6.2	-6.4	-0.4	6.4	8.1	5.9	-0.4	15.6	38
39	FL764116005	To foreign banks	-28.3	-54.9	-123.4	-5.7	-138.9	-113.9	-57.7	-5.7	-94.8	39
40	FL763127005	Checkable deposits	4573.1	5822.4	6163.1	5924.4	6095.9	5977.4	5839.5	5924.4	6180.3	40
41	FL763123005	Federal government	2.7	2.6	2.6	6.4	6.7	6.7	7.2	6.4	5.6	41
42	FL763128000	State and local government	229.9	345.7	360.4	375.6	359.6	353.3	351.4	375.6	378.4	42
43	FL763129205	Private domestic	4278.7	5391.7	5716.2	5456.7	5641.1	5534.4	5398.6	5456.7	5708.1	43
44	FL763122605	Rest of the world	61.9	82.5	83.9	85.8	88.5	82.9	82.3	85.8	88.2	44
45	FL763130005	Time and savings deposits	11460.8	12092.3	11324.8	11168.5	10955.2	10990.4	11080.7	11168.5	11112.1	45
46	FL762150005	Federal funds and security repos	170.9	161.0	185.3	244.2	289.1	263.7	253.5	244.2	245.5	46
47	FL764122005	Debt securities	436.9	311.8	465.6	467.9	424.0	454.4	462.5	467.9	459.0	47
48	FL763169175	Open market paper	180.4	120.1	196.0	200.7	177.7	193.3	198.3	200.7	196.5	48
49	FL763163005	Corporate bonds	256.5	191.7	269.6	267.3	246.2	261.1	264.1	267.3	262.5	49
50	FL763169305	Loans (other loans and advances)	249.5	173.7	582.4	555.3	810.3	629.8	573.3	555.3	515.0	50
51	FL763178000	Taxes payable (net)	113.0	104.1	30.3	56.7	31.6	29.2	30.8	56.7	39.8	51
52	FL763190005	Miscellaneous liabilities	368.0	442.9	465.9	742.3	461.5	495.6	650.6	742.3	788.7	52
53	FL763194705	Other investment by holding company parents	118.9	142.9	138.3	237.0	140.2	154.2	185.3	237.0	258.5	53
54	FL763193005	Other	249.1	300.0	327.5	505.3	321.3	341.3	465.3	505.3	530.2	54
55	FL763181105	Total equity	2238.9	2413.5	2228.1	2311.5	2249.7	2255.2	2253.0	2311.5	2343.0	55
56	LM763164105	Corporate equities (market value)	118.8	170.0	124.4	99.1	84.3	80.7	82.5	99.1	106.6	56
57	FL763194603	Equity investment by holding company parents	2120.1	2243.5	2103.6	2212.4	2165.4	2174.5	2170.5	2212.4	2236.4	57
Memo:												
58	FL763066303	Consumer leases not included above (1)	13.5	13.6	10.9	9.9	10.3	10.1	9.9	9.9	10.0	58
59	FL763139105	Uninsured deposits (2)	7221.9	8231.5	7579.8	6710.4	6947.0	6798.2	6762.6	6710.4	6780.1	59

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(2) Includes checkable deposits (line 40) and time and savings deposits (line 45) not insured by the Federal Deposit Insurance Corporation.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	- Q1		
1	FL754090005	Total financial assets	2102.7	2339.0	2703.8	2809.6	2886.6	2844.1	2829.5	2809.6	2932.3	1
2	FL753025003	Vault cash	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FL753013003	Reserves at Federal Reserve	602.5	830.2	959.0	1016.4	1123.5	1077.7	1063.1	1016.4	1091.5	3
4	FL752050005	Federal funds and security repos	323.7	275.9	265.3	335.2	336.6	349.7	333.8	335.2	365.5	4
5	LM754022005	Debt securities	313.5	286.1	297.8	271.5	280.4	290.0	275.7	271.5	283.9	5
6	FL753069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM753061103	Treasury securities	99.8	86.9	89.5	93.5	92.3	98.8	90.0	93.5	100.6	7
8	LM753061703	Agency- and GSE-backed securities	60.7	53.5	48.1	43.0	42.3	45.3	42.7	43.0	42.8	8
9	LM753062003	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM753063005	Corporate and foreign bonds	153.0	145.6	160.1	135.0	145.8	145.8	143.0	135.0	140.4	10
11	FL754023005	Loans	785.4	869.9	1043.6	1077.0	1042.1	1021.0	1038.0	1077.0	1081.0	11
12	FL753068005	Depository institution loans n.e.c.	704.5	778.8	936.9	971.0	935.4	912.2	931.8	971.0	969.8	12
13	FL753069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL753065005	Mortgages	81.0	91.1	106.7	105.9	106.7	108.8	106.3	105.9	111.2	14
15	FL753064103	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL753093005	Miscellaneous assets	77.6	76.9	138.1	109.4	104.0	105.6	118.9	109.4	110.4	16
17	FL754194005	Total liabilities and equity	2533.0	2705.6	3024.2	3258.1	3178.8	3217.9	3168.8	3258.1	3413.8	17
18	FL754190005	Total liabilities	2028.6	2133.7	2570.2	2682.2	2685.9	2683.4	2624.3	2682.2	2781.9	18
19	FL754110005	Net interbank liabilities	188.7	289.0	551.7	592.7	699.8	604.0	534.1	592.7	595.2	19
20	FL754116005	To foreign banks	181.2	278.3	539.8	576.4	685.7	592.5	523.0	576.4	582.4	20
21	FL754112005	To domestic banks	7.5	10.7	11.9	16.4	14.1	11.4	11.1	16.4	12.8	21
22	FL753127005	Checkable deposits	256.3	282.0	269.8	279.9	280.2	288.0	302.9	279.9	326.1	22
23	FL753130005	Time and savings deposits	858.0	862.2	966.3	928.0	925.5	935.4	921.3	928.0	943.9	23
24	FL752150005	Federal funds and security repos	545.0	527.5	464.2	551.5	510.1	558.9	553.2	551.5	575.3	24
25	FL753169175	Debt securities (open market paper)	65.3	53.7	112.0	155.5	112.8	123.8	126.9	155.5	160.5	25
26	LM753192305	Foreign direct investment: intercompany debt	20.0	17.1	16.9	17.6	16.8	17.2	17.7	17.6	18.3	26
27	FL753193005	Miscellaneous liabilities	95.3	102.2	189.3	156.9	140.7	156.1	168.1	156.9	162.6	27
28	FL753181115	Total equity	504.4	571.9	454.1	575.9	492.9	534.5	544.5	575.9	631.9	28
29	LM753192103	Foreign direct investment: equity	412.5	463.4	344.7	460.3	375.8	420.4	407.0	460.3	505.5	29
30	FL753194503	Investment by other financial business	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	30
Memo:												
31	FL753139105	Uninsured deposits (2)	1114.4	1144.2	1236.1	1207.9	1205.7	1223.3	1224.3	1207.9	1270.0	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 22) and time and savings deposits (line 23) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL744090005	Total financial assets	134.2	134.1	128.6	163.2	131.1	132.3	154.9	163.2	153.1	1
2	FL743013003	Reserves at Federal Reserve	14.7	21.9	6.0	6.6	6.5	9.2	6.3	6.6	5.6	2
3	LM744022003	Debt securities	41.3	47.5	50.9	73.2	50.0	49.6	68.9	73.2	74.1	3
4	LM743061103	Treasury securities	13.8	19.6	23.5	21.7	23.0	22.8	22.5	21.7	23.1	4
5	LM743061703	Agency- and GSE-backed securities	15.0	16.5	16.2	15.5	16.0	15.7	15.7	15.5	15.2	5
6	LM743062003	Municipal securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	LM743063005	Corporate and foreign bonds	12.5	11.3	11.1	35.9	11.1	11.0	30.7	35.9	35.7	7
8	FL744023003	Loans	41.6	37.2	38.9	43.5	39.0	39.7	41.2	43.5	42.4	8
9	FL743068005	Depository institution loans n.e.c.	18.7	15.8	17.2	20.9	17.3	18.1	19.3	20.9	20.6	9
10	FL743065103	One-to-four-family residential mortgages	13.5	12.0	11.4	11.7	11.3	11.3	11.5	11.7	11.3	10
11	FL743065505	Commercial mortgages	9.4	9.4	10.3	10.9	10.4	10.4	10.5	10.9	10.5	11
12	FL743093005	Miscellaneous assets	36.6	27.5	32.8	40.0	35.6	33.7	38.5	40.0	30.9	12
13	FL744190005	Total liabilities	126.2	126.2	121.0	154.8	123.3	124.3	146.7	154.8	144.8	13
14	FL744110005	Net interbank liabilities	-1.4	-1.4	-1.4	-1.3	-1.5	-1.3	-1.5	-1.3	-1.1	14
15	FL743127003	Checkable deposits	56.7	64.0	57.9	61.0	58.1	59.2	58.5	61.0	54.5	15
16	FL743130003	Time and savings deposits	42.9	40.7	38.7	38.7	40.9	40.3	41.1	38.7	32.6	16
17	FL743193005	Miscellaneous liabilities	28.0	22.8	25.8	56.5	25.7	26.2	48.6	56.5	58.8	17
Memo:												
18	FL743139105	Uninsured deposits (2)	44.0	52.5	44.6	48.7	44.8	47.8	47.8	48.7	46.3	18

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	1823.2	2041.3	2123.8	2217.7	2172.0	2179.4	2190.5	2217.7	2267.2	1
2	FL473013005	Reserves at Federal Reserve	188.0	213.8	93.5	124.7	126.9	114.1	112.4	124.7	177.8	2
3	FL472050053	Federal funds and security repos	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	3
4	LM474022005	Debt securities	311.1	403.1	385.4	353.9	381.3	370.6	356.1	353.9	345.0	4
5	FL473069153	Open market paper	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	5
6	LM473061105	Treasury securities	45.5	62.6	78.4	70.0	76.7	77.5	75.0	70.0	67.3	6
7	LM473061705	Agency- and GSE-backed securities	239.0	307.5	276.6	253.9	274.8	264.3	252.5	253.9	246.4	7
8	LM473062005	Municipal securities	10.1	12.3	10.8	10.7	11.0	10.7	10.4	10.7	11.3	8
9	LM473063005	Corporate and foreign bonds	16.2	20.6	19.5	19.2	18.8	18.1	18.2	19.2	20.1	9
10	FL474023000	Loans	1193.9	1286.2	1531.2	1631.5	1555.2	1587.6	1615.9	1631.5	1629.3	10
11	FL473068005	Depository institution loans n.e.c.	78.7	86.6	223.8	247.8	229.1	238.4	243.5	247.8	247.4	11
12	FL473065100	One-to-four-family residential mortgages	610.1	667.5	670.7	721.1	681.2	695.4	711.0	721.1	728.3	12
13	FL473066000	Consumer credit	505.1	532.0	636.7	662.6	644.9	653.9	661.4	662.6	653.7	13
14	FL473092403	Equity in FHLB	3.9	4.3	6.3	6.1	6.2	6.0	6.3	6.1	6.1	14
15	LM473064205	Mutual fund shares	4.8	7.1	4.2	4.0	4.0	4.0	3.5	4.0	4.2	15
16	FL473093005	Miscellaneous assets	120.9	126.5	103.1	97.4	98.3	97.0	96.2	97.4	104.7	16
17	FL474190005	Total liabilities	1646.1	1854.9	1956.6	2038.7	2003.6	2010.8	2023.6	2038.7	2083.9	17
18	FL474110005	Net interbank liabilities	-35.2	-30.8	-52.4	-42.5	-45.7	-44.2	-43.1	-42.5	-42.6	18
19	FL473127003	Checkable deposits	297.1	374.2	389.1	376.3	401.1	390.9	382.9	376.3	387.4	19
20	FL473130005	Time and savings deposits	1317.7	1442.5	1490.4	1534.0	1518.0	1516.0	1522.0	1534.0	1579.0	20
21	FL472150053	Federal funds and security repos	0.0	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.0	21
22	FL473169333	Loans (other loans and advances)	43.3	40.7	96.7	85.3	87.7	85.0	89.3	85.3	78.7	22
23	FL473193005	Miscellaneous liabilities	23.3	28.3	32.7	85.6	42.4	63.0	72.5	85.6	81.4	23
Memo:												
24	FL473139103	Uninsured deposits (1)	119.5	153.8	163.9	158.4	158.5	153.6	156.6	158.4	163.7	24

(1) Includes checkable deposits (line 19) and time and savings deposits (line 20) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FL514090005	2879.0	3100.2	2977.9	3260.7	3122.7	3160.4	3090.1	3260.7	3326.2	1
	Total financial assets										
2	FL513020005	50.2	72.7	50.3	58.2	47.5	52.2	44.7	58.2	58.3	2
3	FL513034005	34.7	31.5	42.9	45.1	39.6	42.5	35.5	45.1	42.4	3
4	FL512051005	2.2	2.2	2.3	0.4	1.9	1.4	1.1	0.4	0.5	4
5	LM514022005	1270.2	1320.1	1241.7	1363.7	1287.1	1283.4	1291.9	1363.7	1408.2	5
6	FL513069105	8.9	4.5	4.3	6.4	4.7	4.9	6.6	6.4	8.0	6
7	LM513061105	157.5	187.9	212.9	263.2	223.3	227.2	255.3	263.2	286.1	7
8	LM513061705	145.3	136.0	129.2	160.1	134.1	138.4	148.0	160.1	167.7	8
9	LM513062005	297.9	289.4	246.1	221.6	242.1	232.1	212.9	221.6	213.6	9
10	LM513063005	660.7	702.4	649.2	712.3	683.0	680.8	669.1	712.3	732.8	10
11	FL513065505	24.3	27.7	30.4	32.9	30.5	31.7	31.8	32.9	33.2	11
12	LM513092305	1.2	-1.1	-2.1	27.2	-0.7	-2.2	-1.5	27.2	27.9	12
13	LM513064105	518.6	642.8	532.9	596.3	577.6	606.6	557.7	596.3	599.5	13
14	LM513092103	245.8	307.2	236.1	270.7	251.9	260.9	242.9	270.7	285.8	14
15	FL513092403	0.7	0.6	0.3	0.3	0.3	0.3	0.3	0.3	0.3	15
16	LM513064205	29.7	36.2	30.8	34.0	31.2	32.5	31.0	34.0	35.8	16
17	FL513070005	210.7	233.4	259.7	304.3	276.8	286.4	293.7	304.3	318.6	17
18	FL513090005	490.7	427.2	552.5	527.6	579.0	564.7	561.0	527.6	515.7	18
19	FL513076005	322.4	349.8	376.6	391.7	380.3	384.1	387.9	391.7	400.0	19
20	FL513094703	0.0	0.4	1.2	0.0	1.1	0.6	0.0	0.0	0.0	20
21	FL513093005	168.3	76.9	174.7	135.9	197.5	180.0	173.1	135.9	115.8	21
22	FL514194005	2908.3	3266.9	3346.1	3702.1	3403.9	3529.7	3588.9	3702.1	3980.8	22
	Total liabilities and equity										
23	FL514190005	1802.2	1961.1	2098.4	2277.0	2163.5	2200.5	2243.5	2277.0	2314.8	23
	Total liabilities										
24	FL512151003	0.2	0.1	0.2	2.5	0.7	1.1	2.1	2.5	2.2	24
25	FL513169333	10.0	7.0	5.2	5.2	4.7	4.4	4.2	5.2	4.6	25
26	LM513192305	11.3	10.3	10.5	10.3	10.1	10.2	10.5	10.3	10.6	26
27	FL513170005	90.5	109.5	124.6	146.7	130.1	135.7	141.2	146.7	149.8	27
28	FL513178005	10.5	10.3	10.5	11.0	10.7	9.1	9.3	11.0	15.0	28
29	FL513190005	1679.6	1823.9	1947.3	2101.3	2007.2	2040.1	2076.3	2101.3	2132.7	29
30	FL513194703	0.4	0.3	0.0	0.1	0.0	0.0	0.3	0.1	0.4	30
31	FL513176005	1393.5	1504.7	1624.7	1729.4	1658.6	1686.9	1717.3	1729.4	1765.9	31
32	FL513193005	285.7	319.0	322.6	371.7	348.6	353.2	358.7	371.7	366.4	32
33	FL513181105	1106.1	1305.8	1247.7	1425.1	1240.4	1329.2	1345.4	1425.1	1665.9	33
	Total equity										
34	LM513164105	870.2	1022.5	1029.4	1151.4	1009.6	1076.6	1100.7	1151.4	1361.5	34
35	LM513192103	233.4	279.7	213.8	269.1	225.8	247.8	240.1	269.1	300.1	35
36	FL513194603	2.5	3.6	4.5	4.6	4.9	4.8	4.6	4.6	4.4	36
	Memo:										
37	FL513200003	5.5	7.9	8.0	7.4	8.1	7.6	7.4	7.4	8.1	37
38	FL514090023	20.9	20.8	19.1	17.7	19.0	19.2	18.6	17.7	17.7	38
39	FL514090033	30.1	32.1	32.0	32.8	32.5	32.2	32.9	32.8	33.3	39
40	FL513176015	1175.2	1269.3	1373.8	1466.7	1404.7	1430.1	1457.6	1466.7	1497.7	40
41	FL513176025	159.1	170.3	184.2	193.9	186.6	189.1	191.5	193.9	198.0	41
42	FL263176005	163.3	179.5	192.3	197.8	193.7	195.1	196.4	197.8	202.0	42
43	FL263076005	59.1	65.1	66.6	68.8	67.2	67.7	68.3	68.8	70.3	43

(1) Policy payables due from reinsurers.

(2) Liability for securities lending collateral, included in line 32.

(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL544090005	Total financial assets	9614.5	10066.2	9047.8	9713.5	9321.6	9443.7	9260.6	9713.5	9900.2	1
2	FL543020005	Checkable deposits and currency	130.7	122.2	118.3	143.3	120.8	133.5	121.2	143.3	146.8	2
3	FL543034005	Money market fund shares	67.5	65.2	75.6	102.6	77.9	88.0	84.8	102.6	95.9	3
4	FL542051075	Security repurchase agreements	8.4	10.0	4.7	5.6	4.8	5.4	5.6	5.6	5.7	4
5	LM544022005	Debt securities	4546.3	4569.2	3904.9	4013.9	4021.8	3967.4	3811.9	4013.9	4057.0	5
6	FL543069105	Open market paper	34.7	41.8	25.8	30.9	26.9	29.3	30.4	30.9	31.6	6
7	LM543061105	Treasury securities	246.6	237.1	183.1	180.9	184.4	182.1	172.4	180.9	183.8	7
8	LM543061705	Agency- and GSE-backed securities	375.1	319.9	265.4	265.1	266.0	263.0	257.8	265.1	269.9	8
9	LM543062005	Municipal securities	240.5	241.3	197.9	192.5	200.0	195.0	184.3	192.5	189.1	9
10	LM543063005	Corporate and foreign bonds	3649.4	3729.0	3232.7	3344.5	3344.5	3297.9	3167.0	3344.5	3382.7	10
11	FL544023005	Loans	830.0	881.6	953.0	997.6	965.5	978.8	992.6	997.6	1013.3	11
12	FL543069005	Other loans and advances	168.0	172.1	173.6	173.0	174.7	174.5	175.7	173.0	176.7	12
13	FL543065005	Mortgages	662.0	709.5	779.4	824.6	790.8	804.3	816.9	824.6	836.6	13
14	LM543092375	U.S. direct investment abroad: intercompany debt	0.5	-0.3	-0.2	-0.2	-0.1	-0.3	-0.3	-0.2	-0.1	14
15	LM543064105	Corporate equities	771.1	811.5	659.8	697.5	679.4	689.3	657.6	697.5	727.0	15
16	LM543092173	U.S. direct investment abroad: equity	93.9	86.7	25.1	40.8	34.8	37.2	40.5	40.8	41.1	16
17	FL543092473	Equity in FHLB	7.8	9.1	8.1	8.8	7.8	8.4	8.7	8.8	9.3	17
18	LM543064205	Mutual fund shares	1694.6	1832.3	1413.5	1533.4	1460.5	1503.7	1423.5	1533.4	1605.0	18
19	FL543040005	Life insurance reserves	262.7	284.9	279.3	324.9	290.7	302.1	313.5	324.9	328.8	19
20	FL543050005	Pension entitlements	291.3	380.0	484.2	575.0	506.9	529.6	552.3	575.0	583.8	20
21	FL543070005	Trade receivables	130.4	140.5	136.6	144.7	138.6	140.7	142.7	144.7	149.1	21
22	FL543090005	Miscellaneous assets	779.5	873.3	985.0	1125.4	1012.1	1059.9	1105.9	1125.4	1137.5	22
23	FL543094703	Balances due from holding company parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL543077073	Deferred and unpaid life ins. premiums	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	24
25	FL543095105	Other reserves	86.4	90.6	85.7	85.5	85.6	85.6	85.5	85.5	86.9	25
26	FL543093005	Other	656.1	744.3	862.3	1000.6	888.5	936.3	981.6	1000.6	1009.6	26
27	FL544194005	Total liabilities and equity	8983.1	9602.2	9120.6	9774.9	9331.8	9538.2	9500.7	9774.9	10057.0	27
28	FL544190005	Total liabilities	8557.6	9068.1	8755.2	9395.2	8990.8	9181.8	9144.5	9395.2	9633.9	28
29	FL542151073	Security repurchase agreements	19.1	20.6	36.4	36.1	35.9	38.1	38.1	36.1	36.6	29
30	FL543169373	Loans (other loans and advances)	106.7	113.6	135.7	138.1	139.0	135.5	138.3	138.1	143.3	30
31	LM543192375	Foreign direct investment: intercompany debt	12.6	11.4	6.6	5.3	6.3	5.9	5.7	5.3	4.1	31
32	FL543140005	Life insurance reserves	2303.7	2399.4	2398.9	2468.2	2440.8	2463.7	2450.0	2468.2	2510.7	32
33	FL543150005	Pension entitlements (2)	3876.6	4109.9	3822.8	4162.0	3963.8	4078.6	4018.4	4162.0	4273.0	33
34	FL543170005	Trade payables	288.1	355.0	371.2	464.6	394.6	418.0	441.2	464.6	477.1	34
35	FL543178075	Taxes payable	7.7	7.2	6.0	7.2	6.5	5.7	6.6	7.2	7.7	35
36	FL543190005	Miscellaneous liabilities	1943.1	2051.0	1977.4	2113.7	2003.9	2036.2	2046.2	2113.7	2181.3	36
37	FL543194703	Other investment by holding company parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FL673090543	Funding agreements backing securities (3)	114.9	155.4	173.7	183.5	175.8	178.3	182.3	183.5	197.7	38
39	FL543195005	Other reserves (4)	455.0	472.0	474.6	488.4	480.7	482.6	484.0	488.4	497.8	39
40	FL593095005	Unallocated insurance contracts	874.7	914.5	871.8	917.5	888.8	899.8	892.8	917.5	935.5	40
41	FL543193005	Other	498.5	509.1	457.4	524.3	458.7	475.5	487.1	524.3	550.4	41
42	FL543181105	Total equity	425.5	534.1	365.5	379.7	341.0	356.4	356.2	379.7	423.1	42
43	LM543164175	Corporate equities (market value)	166.6	224.6	230.6	241.5	201.2	211.7	225.0	241.5	270.2	43
44	LM543192173	Foreign direct investment: equity	258.9	309.5	134.9	138.2	139.8	144.7	131.2	138.2	152.9	44
45	FL543194603	Equity investment by holding company parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
Memo:												
46	FL543200073	Securities lending (5)	48.1	54.5	41.7	40.6	43.5	41.4	40.3	40.6	42.6	46
47	FL543176015	Direct reserve	7231.7	7613.6	7310.9	7767.0	7513.4	7658.0	7579.3	7767.0	7957.6	47
48	FL543176025	Reinsured to U.S. reinsurers	860.9	917.1	968.0	1020.0	983.2	996.5	1000.8	1020.0	1038.6	48
49	FL543076035	Reinsured to non-U.S. reinsurers	549.1	689.8	808.9	993.9	855.7	902.1	947.0	993.9	1008.6	49
50	FL543176035	Reinsured from non-U.S. reinsurers	5.4	2.3	10.8	2.7	8.8	6.8	4.7	2.7	2.8	50

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 38.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 41.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FL544090075	6515.8	6733.1	6314.7	6685.8	6473.7	6498.3	6427.3	6685.8	6745.0	1
	Total financial assets										
2	FL543020075	92.8	88.0	77.1	101.2	78.5	90.7	79.9	101.2	103.3	2
3	FL543034075	37.3	38.4	40.9	66.5	44.0	53.6	49.8	66.5	61.0	3
4	FL542051075	8.4	10.0	4.7	5.6	4.8	5.4	5.6	5.6	5.7	4
5	LM544022075	4025.5	4026.2	3402.7	3464.8	3498.6	3428.9	3282.8	3464.8	3490.5	5
6	FL543069175	21.5	23.5	16.8	21.3	17.6	19.8	21.0	21.3	21.6	6
7	LM543061175	192.2	180.0	137.2	140.6	138.9	137.6	131.1	140.6	142.1	7
8	LM543061775	274.3	237.3	187.2	188.5	186.6	183.4	181.7	188.5	190.9	8
9	LM543062075	227.7	227.8	183.8	177.5	185.4	180.1	169.8	177.5	173.6	9
10	LM543063075	3309.9	3357.6	2877.7	2936.9	2970.2	2908.0	2779.1	2936.9	2962.2	10
11	FL544023075	788.5	830.2	890.4	923.8	899.1	909.1	922.8	923.8	937.1	11
12	FL543069075	168.0	172.1	173.6	173.0	174.7	174.5	175.7	173.0	176.7	12
13	FL543065075	620.4	658.1	716.8	750.8	724.4	734.7	747.1	750.8	760.4	13
14	LM543092375	0.5	-0.3	-0.2	-0.2	-0.1	-0.3	-0.3	-0.2	-0.1	14
15	LM543064175	113.6	137.4	120.6	129.9	127.1	125.0	126.6	129.9	130.2	15
16	LM543092173	93.9	86.7	25.1	40.8	34.8	37.2	40.5	40.8	41.1	16
17	FL543092473	7.8	9.1	8.1	8.8	7.8	8.4	8.7	8.8	9.3	17
18	LM543064275	7.8	7.9	9.2	7.3	9.0	8.6	8.0	7.3	7.8	18
19	FL543040075	262.7	284.9	279.3	324.9	290.7	302.1	313.5	324.9	328.8	19
20	FL543050075	289.8	378.5	483.0	574.0	505.7	528.5	551.2	574.0	582.7	20
21	FL543070075	130.4	140.4	136.6	144.7	138.6	140.6	142.7	144.7	149.0	21
22	FL543090075	656.7	695.7	837.4	893.7	835.2	860.6	895.4	893.7	898.4	22
23	FL544194075	5870.4	6258.3	6376.5	6743.2	6473.2	6581.8	6659.1	6743.2	6898.5	23
	Total liabilities and equity										
24	FL544190075	5444.8	5724.2	6011.0	6363.5	6132.2	6225.4	6302.9	6363.5	6475.4	24
	Total liabilities										
25	FL542151073	19.1	20.6	36.4	36.1	35.9	38.1	38.1	36.1	36.6	25
26	FL543169373	106.7	113.6	135.7	138.1	139.0	135.5	138.3	138.1	143.3	26
27	LM543192375	12.6	11.4	6.6	5.3	6.3	5.9	5.7	5.3	4.1	27
28	FL543140075	1884.8	1960.0	1996.3	2042.2	2025.6	2038.6	2045.6	2042.2	2066.8	28
29	FL543150075	1565.2	1647.7	1780.9	1954.5	1847.0	1898.0	1933.6	1954.5	1973.2	29
30	FL543170075	287.5	354.3	370.6	464.0	393.9	417.3	440.7	464.0	476.4	30
31	FL543178075	7.7	7.2	6.0	7.2	6.5	5.7	6.6	7.2	7.7	31
32	FL543190075	1561.3	1609.4	1678.4	1716.2	1678.0	1686.3	1694.4	1716.2	1767.1	32
33	FL543181105	425.5	534.1	365.5	379.7	341.0	356.4	356.2	379.7	423.1	33
	Total equity										
34	LM543164175	166.6	224.6	230.6	241.5	201.2	211.7	225.0	241.5	270.2	34
35	LM543192173	258.9	309.5	134.9	138.2	139.8	144.7	131.2	138.2	152.9	35
36	FL543194603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 32).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	3098.7	3333.1	2733.1	3027.7	2847.9	2945.4	2833.3	3027.7	3155.2	1
	Total financial assets										
2	FL543020083	37.8	34.2	41.3	42.1	42.3	42.8	41.3	42.1	43.5	2
3	FL543034385	30.2	26.8	34.7	36.1	33.9	34.4	35.0	36.1	34.9	3
4	LM544022085	520.8	543.0	502.2	549.1	523.3	538.5	529.1	549.1	566.5	4
5	FL543069183	13.2	18.4	9.0	9.6	9.3	9.5	9.3	9.6	9.9	5
6	LM543061183	54.4	57.1	45.9	40.3	45.6	44.5	41.3	40.3	41.6	6
7	LM543061783	100.8	82.6	78.2	76.6	79.5	79.6	76.0	76.6	79.0	7
8	LM543062083	12.9	13.5	14.1	15.0	14.6	14.9	14.5	15.0	15.4	8
9	LM543063085	339.5	371.4	355.0	407.6	374.3	389.9	387.9	407.6	420.6	9
10	FL544023085	41.5	51.4	62.6	73.9	66.5	69.7	69.8	73.9	76.2	10
11	FL543069483	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL543065083	41.5	51.4	62.6	73.9	66.5	69.7	69.8	73.9	76.2	12
13	LM543064185	657.5	674.1	539.2	567.5	552.3	564.4	531.0	567.5	596.9	13
14	LM543064385	1686.7	1824.4	1404.4	1526.2	1451.5	1495.1	1415.5	1526.2	1597.2	14
15	FL543040085	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL543050085	1.4	1.4	1.2	1.0	1.2	1.2	1.1	1.0	1.1	16
17	FL543070085	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL543090085	122.7	177.5	147.6	231.7	176.9	199.3	210.5	231.7	239.0	18
19	FL544190085	3112.8	3343.9	2744.2	3031.7	2858.6	2956.3	2841.6	3031.7	3158.5	19
	Total liabilities										
20	LM543140085	418.9	439.4	402.6	426.0	415.2	425.1	404.5	426.0	443.9	20
21	LM543150085	2311.4	2462.1	2041.9	2207.6	2116.8	2180.7	2084.8	2207.6	2299.8	21
22	FL543170085	0.6	0.7	0.6	0.6	0.7	0.7	0.6	0.6	0.7	22
23	FL543190085	381.9	441.6	299.0	397.5	326.0	349.9	351.8	397.5	414.2	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -	
						Q1	Q2	Q3	Q4	Q1	
1	FL594090005	25901.9	27447.0	25064.8	26877.6	25664.8	26163.0	25999.3	26877.6	27596.4	1
	Total financial assets (2)										
2	FL593020005	49.6	54.0	51.4	50.2	49.7	54.6	55.1	50.2	49.7	2
3	FL593030005	19.0	19.6	24.7	21.5	21.2	18.8	21.8	21.5	20.8	3
4	FL593034005	228.4	238.6	249.2	257.2	251.1	250.4	256.3	257.2	260.3	4
5	FL592051005	26.4	46.4	68.3	81.3	74.5	38.2	75.5	81.3	84.5	5
6	LM594022005	2866.5	3065.7	2764.2	3092.6	2941.1	2961.3	2892.3	3092.6	3112.5	6
7	FL593069105	49.4	62.3	55.4	58.5	56.1	57.4	59.5	58.5	59.4	7
8	LM593061105	839.6	944.2	854.0	1046.5	947.1	972.9	972.1	1046.5	1062.2	8
9	LM593061705	441.1	469.7	426.3	447.7	427.5	444.0	427.1	447.7	449.8	9
10	LM593062045	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM593063005	1536.4	1589.5	1428.4	1539.9	1510.4	1487.0	1433.6	1539.9	1541.0	11
12	FL594023005	2305.0	2466.9	2713.1	2966.4	2670.3	2707.8	2749.5	2966.4	2957.4	12
13	FL343069005	2273.5	2434.7	2680.2	2934.4	2637.2	2675.3	2717.0	2934.4	2925.6	13
14	FL593065005	31.4	32.3	32.8	32.0	33.2	32.6	32.5	32.0	31.8	14
15	LM593064105	6703.5	7768.0	6356.6	7273.5	6553.4	6952.0	6711.0	7273.5	7748.6	15
16	LM593064205	5312.9	5728.4	4589.8	5310.4	4894.2	5051.0	4863.6	5310.4	5629.7	16
17	FL593090005	8390.6	8059.4	8247.5	7824.5	8209.2	8128.7	8374.2	7824.5	7732.8	17
18	FL593095005	874.7	914.5	871.8	917.5	888.8	899.8	892.8	917.5	935.5	18
19	FL573074005	77.4	70.9	69.0	65.6	67.8	67.0	66.6	65.6	65.1	19
20	FL593073005	5693.8	5139.6	5315.6	4695.8	5201.8	5052.8	5326.6	4695.8	4522.1	20
21	FL593093005	1744.7	1934.4	1991.1	2145.6	2050.7	2109.0	2088.1	2145.6	2210.1	21
22	FL594190005	26077.8	27660.7	25326.3	27073.2	25858.6	26359.1	26194.6	27073.2	27775.5	22
	Pension entitlements (liabilities) (6)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
23	FL594190045	16457.8	16862.3	16201.2	16610.4	16304.2	16406.6	16507.4	16610.4	16713.1	23
24	FL592000075	10764.1	11722.7	10885.5	11914.7	11102.3	11353.7	11180.8	11914.7	12191.0	24
25	FL593073045	5693.8	5139.6	5315.6	4695.8	5201.8	5052.8	5326.6	4695.8	4522.1	25
26	FL153050015	41865.4	45435.5	40359.2	43990.2	41524.4	42611.8	42013.1	43990.2	ND	26
27	FL594190045	16457.8	16862.3	16201.2	16610.4	16304.2	16406.6	16507.4	16610.4	16713.1	27
28	FL594090055	9620.0	10798.3	9125.2	10462.8	9554.4	9952.6	9687.3	10462.8	11062.4	28
29	LM893131573	12661.0	14460.0	11950.0	13556.0	12465.0	12955.0	12566.0	13556.0	ND	29
30	FL543150015	3126.6	3314.9	3082.8	3361.0	3200.8	3297.6	3252.4	3361.0	ND	30

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.229 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FL574090005	12042.0	13164.7	11689.3	12900.8	12079.6	12437.8	12199.3	12900.8	13442.3	1
	Total financial assets (2)										
2	FL573020005	20.0	24.5	24.2	24.4	24.4	24.3	24.2	24.4	24.3	2
3	FL573030005	16.8	17.3	18.2	19.2	18.5	18.8	19.0	19.2	19.5	3
4	FL573034005	204.6	212.0	226.5	238.8	229.2	233.6	237.0	238.8	243.3	4
5	FL572051005	18.4	18.7	19.6	20.6	19.9	20.2	20.4	20.6	20.9	5
6	LM574022005	1715.3	1821.0	1681.3	1897.3	1780.6	1820.0	1783.0	1897.3	1910.6	6
7	FL573069105	40.6	41.7	44.0	46.4	44.6	45.4	45.9	46.4	47.1	7
8	LM573061105	461.2	507.8	508.9	610.7	563.3	592.2	576.1	610.7	612.0	8
9	LM573061705	235.4	259.2	251.2	272.3	258.7	261.4	261.9	272.3	276.4	9
10	LM573063005	978.1	1012.2	877.2	967.9	914.0	921.0	899.2	967.9	975.1	10
11	FL573065005	24.3	25.5	26.3	27.1	26.5	26.7	26.9	27.1	27.3	11
12	LM573064105	3378.8	3869.8	2931.4	3456.8	3081.4	3281.1	3131.2	3456.8	3749.1	12
13	LM573064205	4900.4	5430.1	4382.2	5059.6	4619.8	4798.6	4627.4	5059.6	5361.0	13
14	FL573090005	1763.5	1745.8	2379.7	2157.1	2279.4	2214.4	2330.1	2157.1	2086.5	14
15	FL573095005	619.5	640.4	593.5	626.4	605.8	614.1	606.5	626.4	639.5	15
16	FL573074005	77.4	70.9	69.0	65.6	67.8	67.0	66.6	65.6	65.1	16
17	FL573073005	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	17
18	FL573093005	938.9	981.1	997.1	1007.1	989.5	991.5	1002.2	1007.1	1022.0	18
19	FL574190005	12079.1	13203.1	11729.0	12941.6	12119.6	12478.0	12239.7	12941.6	13483.4	19
	Pension entitlements (liabilities) (5)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
20	FL574190043	3665.9	3714.0	3765.2	3796.1	3773.0	3780.7	3788.4	3796.1	3803.8	20
21	FL572000075	3538.2	3660.5	3045.2	3338.1	3156.7	3238.9	3133.6	3338.1	3443.9	21
22	FL573073005	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	22
	Total financial assets										
23	FL574090045	3628.8	3675.5	3725.6	3755.3	3733.0	3740.5	3747.9	3755.3	3762.7	23
24	FL574090055	8413.2	9489.2	7963.7	9145.5	8346.6	8697.3	8451.3	9145.5	9679.6	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL574090045	3628.8	3675.5	3725.6	3755.3	3733.0	3740.5	3747.9	3755.3	3762.7	1
	Total financial assets (1)										
2	FL573020043	12.2	11.7	12.5	13.5	12.8	13.1	13.2	13.5	13.7	2
3	FL573030043	11.9	12.1	12.7	13.3	12.9	13.0	13.2	13.3	13.5	3
	Checkable deposits and currency										
	Time and savings deposits										
4	FL573034043	48.6	49.5	51.8	54.6	52.6	53.4	53.9	54.6	55.2	4
5	FL572051043	18.4	18.7	19.6	20.6	19.9	20.2	20.4	20.6	20.9	5
	Money market fund shares										
	Security repurchase agreements										
6	LM574022045	1192.8	1238.9	1094.9	1222.5	1154.9	1172.8	1142.8	1222.5	1223.0	6
7	FL573069143	29.2	29.7	31.1	32.7	31.5	32.0	32.3	32.7	33.1	7
8	LM573061143	268.8	291.3	275.8	330.3	305.8	322.6	311.6	330.3	327.9	8
9	LM573061743	132.4	143.5	133.5	142.0	137.3	137.3	136.5	142.0	142.5	9
10	LM573063043	762.4	774.5	654.5	717.4	680.2	680.8	662.5	717.4	719.5	10
	Debt securities										
	Open market paper										
	Treasury securities										
	Agency- and GSE-backed securities										
	Corporate and foreign bonds										
11	FL573065043	14.5	15.6	16.1	16.6	16.3	16.4	16.5	16.6	16.8	11
	Loans (mortgages)										
12	LM573064143	1331.1	1403.4	1022.5	1144.7	1058.8	1110.5	1050.0	1144.7	1228.1	12
13	LM573064243	406.6	414.9	327.4	361.0	339.5	349.5	334.8	361.0	380.0	13
	Corporate equities										
	Mutual fund shares										
14	FL573090045	592.7	510.6	1168.3	908.5	1065.6	991.6	1103.2	908.5	811.6	14
15	FL573095405	64.2	63.0	53.6	55.1	54.4	54.8	53.2	55.1	56.2	15
16	FL573074043	37.6	27.9	24.0	19.2	22.6	21.2	20.4	19.2	18.0	16
17	FL573073005	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	17
18	FL573093043	363.2	366.2	370.6	376.1	372.2	373.8	374.8	376.1	377.5	18
	Miscellaneous assets										
	Unallocated insurance contracts (2)										
	Contributions receivable										
	Claims of pension fund on sponsor (3)										
	Other										
19	FL574190043	3665.9	3714.0	3765.2	3796.1	3773.0	3780.7	3788.4	3796.1	3803.8	19
	Pension entitlements (liabilities) (4)										

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	8413.2	9489.2	7963.7	9145.5	8346.6	8697.3	8451.3	9145.5	9679.6	1
	Total financial assets										
2	FL573020033	7.8	12.8	11.7	10.9	11.6	11.2	11.0	10.9	10.5	2
3	FL573030033	4.9	5.2	5.5	5.8	5.6	5.7	5.8	5.8	6.0	3
	Checkable deposits and currency										
	Time and savings deposits										
4	FL573034055	155.9	162.5	174.8	184.3	176.6	180.3	183.2	184.3	188.1	4
5	FL572051033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
	Money market fund shares										
	Security repurchase agreements										
6	LM574022035	522.5	582.0	586.4	674.8	625.8	647.2	640.2	674.8	687.6	6
7	FL573069133	11.4	12.0	12.9	13.6	13.1	13.3	13.6	13.6	13.9	7
8	LM573061133	192.5	216.5	233.1	280.4	257.5	269.6	264.5	280.4	284.2	8
9	LM573061733	103.0	115.8	117.7	130.3	121.4	124.0	125.4	130.3	133.9	9
10	LM573063033	215.7	237.7	222.7	250.5	233.8	240.2	236.7	250.5	255.6	10
	Debt securities										
	Open market paper										
	Treasury securities										
	Agency- and GSE-backed securities										
	Corporate and foreign bonds										
11	FL573065033	9.8	9.8	10.2	10.4	10.2	10.3	10.4	10.4	10.5	11
	Loans (mortgages)										
12	LM573064133	2047.7	2466.5	1908.9	2312.0	2022.7	2170.6	2081.2	2312.0	2521.0	12
13	LM573064255	4493.7	5015.1	4054.9	4698.6	4280.3	4449.1	4292.6	4698.6	4981.0	13
	Corporate equities										
	Mutual fund shares										
14	FL573090055	1170.8	1235.2	1211.4	1248.6	1213.9	1222.8	1226.9	1248.6	1274.8	14
15	FL573095505	555.3	577.4	539.9	571.2	551.3	559.3	553.2	571.2	583.3	15
16	FL573074033	39.8	42.9	45.0	46.4	45.2	45.8	46.3	46.4	47.1	16
17	FL573093055	575.7	614.9	626.5	631.0	617.3	617.7	627.4	631.0	644.5	17
	Miscellaneous assets										
	Unallocated insurance contracts (2)										
	Contributions receivable										
	Other										
18	FL574090055	8413.2	9489.2	7963.7	9145.5	8346.6	8697.3	8451.3	9145.5	9679.6	18
	Pension entitlements (liabilities)										

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL344090005											
	Total financial assets (1)	4383.3	4559.5	4529.6	4724.4	4582.9	4637.6	4642.4	4724.4	4793.4	1	
2	FL343020033	1.0	1.1	0.5	0.7	0.5	0.6	0.6	0.7	0.7	2	
3	LM344022005	53.0	48.9	39.7	42.6	40.9	42.1	40.4	42.6	42.6	3	
4	LM343061105	23.9	22.2	18.0	19.3	18.5	19.3	18.5	19.3	19.3	4	
5	LM343061705	11.7	11.7	9.4	10.2	9.7	9.9	9.8	10.2	10.2	5	
6	LM343062033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6	
7	LM343063005	17.3	15.0	12.3	13.0	12.7	12.9	12.1	13.0	13.1	7	
8	FL343069005	2273.5	2434.7	2680.2	2934.4	2637.2	2675.3	2717.0	2934.4	2925.6	8	
9	LM343064105	418.6	524.0	418.7	533.9	448.8	485.1	474.0	533.9	585.1	9	
10	FL343073045	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	10	
11	FL344090005											
	Pension entitlements (liabilities) (4)	4383.3	4559.5	4529.6	4724.4	4582.9	4637.6	4642.4	4724.4	4793.4	11	
Memo:												
<i>Funded status of defined benefit plans:</i>												
12	FL344090045	3648.6	3732.6	3804.2	3881.0	3824.1	3843.3	3861.0	3881.0	3900.5	12	
13	FL342000075	2011.5	2181.8	2413.7	2668.0	2368.6	2408.8	2450.7	2668.0	2661.1	13	
14	FL343073045	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	14	
Total financial assets												
15	FL344090045	3648.6	3732.6	3804.2	3881.0	3824.1	3843.3	3861.0	3881.0	3900.5	15	
16	FL344090055	734.6	826.9	725.4	843.4	758.8	794.3	781.3	843.4	892.9	16	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.119.b.

(7) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FL344090045	Total financial assets (2)		3648.6	3732.6	3804.2	3881.0	3824.1	3843.3	3861.0	3881.0	3900.5	1
2	FL343020033	Checkable deposits and currency		1.0	1.1	0.5	0.7	0.5	0.6	0.6	0.7	0.7	2
3	LM344022045	Debt securities		13.9	11.9	9.8	10.5	9.9	10.6	10.2	10.5	10.6	3
4	LM343061165	Treasury securities		8.5	7.2	5.6	6.2	5.6	6.3	6.1	6.2	6.2	4
5	LM343061733	Agency- and GSE-backed securities		0.9	0.5	0.5	0.6	0.5	0.5	0.6	0.6	0.6	5
6	LM343062033	Municipal securities		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM343063033	Corporate and foreign bonds		4.5	4.1	3.7	3.7	3.8	3.9	3.4	3.7	3.8	7
8	FL343069245	Loans (other loans and advances) (3)		1980.8	2149.0	2387.6	2639.4	2342.0	2381.1	2423.7	2639.4	2632.0	8
9	LM343064135	Corporate equities		15.8	19.8	15.8	17.4	16.2	16.4	16.3	17.4	17.8	9
10	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)		1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	10
11	FL344190045	Pension entitlements (liabilities) (5)		3648.6	3732.6	3804.2	3881.0	3824.1	3843.3	3861.0	3881.0	3900.5	11

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable Treasury securities classified as loans.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090055	Total financial assets		734.6	826.9	725.4	843.4	758.8	794.3	781.3	843.4	892.9	1
2	LM344022025	Debt securities		39.1	37.0	29.9	32.1	31.0	31.5	30.2	32.1	32.0	2
3	LM343061113	Treasury securities		15.4	14.9	12.4	13.2	12.9	13.0	12.4	13.2	13.1	3
4	LM343061723	Agency- and GSE-backed securities		10.9	11.2	9.0	9.6	9.2	9.4	9.2	9.6	9.6	4
5	LM343063023	Corporate and foreign bonds		12.8	10.8	8.6	9.4	8.9	9.1	8.7	9.4	9.4	5
6	FL343069055	Loans (other loans and advances) (2)		292.7	285.7	292.6	294.9	295.1	294.1	293.4	294.9	293.6	6
7	LM343064125	Corporate equities		402.8	504.2	402.9	516.4	432.7	468.7	457.7	516.4	567.2	7
8	FL344090055	Pension entitlements (liabilities)		734.6	826.9	725.4	843.4	758.8	794.3	781.3	843.4	892.9	8

(1) Thrift Savings Plan.

(2) Nonmarketable Treasury securities classified as loans and suspended reinvestments in the Thrift Savings Plan G Fund.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL224090005	9476.7	9722.8	8845.9	9252.3	9002.3	9087.6	9157.7	9252.3	9360.6	1
	Total financial assets (1)										
2	FL223020043	28.7	28.4	26.7	25.1	24.9	29.8	30.3	25.1	24.7	2
3	FL223030043	2.2	2.4	6.5	2.4	2.8	0.0	2.9	2.4	1.3	3
4	FL223034005	23.9	26.6	22.7	18.3	21.9	16.7	19.3	18.3	17.0	4
5	FL222051043	8.0	27.7	48.8	60.7	54.7	18.0	55.1	60.7	63.6	5
6	LM224022045	1098.2	1195.8	1043.2	1152.8	1119.6	1099.3	1068.9	1152.8	1159.3	6
7	FL223069143	8.8	20.5	11.4	12.1	11.4	12.0	13.6	12.1	12.3	7
8	LM223061143	354.4	414.2	327.2	416.4	365.4	361.5	377.5	416.4	430.9	8
9	LM223061743	194.0	198.7	165.7	165.2	159.1	172.8	155.5	165.2	163.2	9
10	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM223063045	541.0	562.4	539.0	559.0	583.7	553.0	522.3	559.0	552.7	11
12	FL223065043	7.1	6.8	6.6	4.9	6.7	5.8	5.6	4.9	4.5	12
13	LM223064145	2906.1	3374.2	3006.5	3282.9	3023.1	3185.8	3105.8	3282.9	3414.5	13
14	LM223064205	412.5	298.3	207.6	250.9	274.4	252.4	236.2	250.9	268.7	14
15	FL223090005	4989.9	4762.7	4477.4	4454.4	4474.3	4479.7	4633.8	4454.4	4406.9	15
16	FL223095505	255.2	274.1	278.3	291.2	283.0	285.8	286.3	291.2	296.0	16
17	FL223073045	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	17
18	FL223093005	805.8	953.3	994.0	1138.5	1061.2	1117.5	1086.0	1138.5	1188.1	18
19	FL224190005	9615.5	9898.0	9067.8	9407.2	9156.2	9243.5	9312.6	9407.2	9498.7	19
	Pension entitlements (liabilities) (4)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
20	FL224190043	9143.3	9415.7	8631.7	8933.3	8707.1	8782.5	8857.9	8933.3	9008.7	20
21	FL222000075	5214.4	5880.4	5426.7	5908.6	5577.0	5706.1	5596.4	5908.6	6086.0	21
22	FL223073045	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	22
	Total financial assets										
23	FL224090045	9004.5	9240.6	8409.9	8778.5	8553.3	8626.6	8703.1	8778.5	8870.7	23
24	FL224090055	472.2	482.3	436.0	473.8	449.0	461.0	454.6	473.8	489.9	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	FL224090045	Total financial assets (1)		9004.5	9240.6	8409.9	8778.5	8553.3	8626.6	8703.1	8778.5	8870.7	1
2	FL223020043	28.7	28.4	26.7	25.1	24.9	29.8	30.3	25.1	24.7	2		
3	FL223030043	2.2	2.4	6.5	2.4	2.8	0.0	2.9	2.4	1.3	3		
4	FL223034043	21.7	25.2	21.3	15.9	20.5	14.4	16.9	15.9	14.6	4		
5	FL222051043	8.0	27.7	48.8	60.7	54.7	18.0	55.1	60.7	63.6	5		
6	LM224022045	1098.2	1195.8	1043.2	1152.8	1119.6	1099.3	1068.9	1152.8	1159.3	6		
7	FL223069143	8.8	20.5	11.4	12.1	11.4	12.0	13.6	12.1	12.3	7		
8	LM223061143	354.4	414.2	327.2	416.4	365.4	361.5	377.5	416.4	430.9	8		
9	LM223061743	194.0	198.7	165.7	165.2	159.1	172.8	155.5	165.2	163.2	9		
10	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10		
11	LM223063045	541.0	562.4	539.0	559.0	583.7	553.0	522.3	559.0	552.7	11		
12	FL223065043	7.1	6.8	6.6	4.9	6.7	5.8	5.6	4.9	4.5	12		
13	LM223064145	2906.1	3374.2	3006.5	3282.9	3023.1	3185.8	3105.8	3282.9	3414.5	13		
14	LM223064243	201.2	93.3	53.1	72.7	111.7	81.6	72.3	72.7	79.3	14		
15	FL223090045	4731.2	4486.8	4197.1	4161.2	4189.3	4192.0	4345.5	4161.2	4108.8	15		
16	FL223073045	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	16		
17	LM223093043	802.3	951.5	992.1	1136.5	1059.2	1115.5	1084.0	1136.5	1186.1	17		
18	FL224190043	Pension entitlements (liabilities) (3)		9143.3	9415.7	8631.7	8933.3	8707.1	8782.5	8857.9	8933.3	9008.7	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets		472.2	482.3	436.0	473.8	449.0	461.0	454.6	473.8	489.9	1
2	FL223034055	2.1	1.4	1.4	2.4	1.4	2.4	2.4	2.4	2.4	2.4	2	
3	LM223064255	211.3	205.0	154.4	178.2	162.7	170.9	163.9	178.2	189.4	3		
4	FL223090055	258.7	275.9	280.2	293.2	285.0	287.7	288.3	293.2	298.1	4		
5	FL223095505	255.2	274.1	278.3	291.2	283.0	285.8	286.3	291.2	296.0	5		
6	FL223093053	3.5	1.8	1.9	2.0	2.0	2.0	2.0	2.0	2.1	6		
7	FL224090055	Pension entitlements (liabilities)		472.2	482.3	436.0	473.8	449.0	461.0	454.6	473.8	489.9	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL634090005	Total financial assets	4765.9	5205.5	5223.1	6357.6	5692.6	5917.4	6143.0	6357.6	6440.7	1
2	FL633091003	Foreign deposits	0.7	0.3	1.4	5.4	1.7	2.9	10.9	5.4	5.0	2
3	FL633030000	Time and savings deposits	164.1	143.6	190.1	289.1	227.3	266.8	292.8	289.1	338.2	3
4	FL632051000	Security repurchase agreements	1068.7	2495.7	2976.6	2665.9	3235.2	3233.1	2948.8	2665.9	2381.6	4
5	FL634022005	Debt securities	3525.2	2568.8	2022.0	3414.8	2206.9	2392.5	2881.2	3414.8	3742.0	5
6	FL633069175	Open market paper	232.3	226.2	253.8	301.9	250.5	263.2	293.4	301.9	315.5	6
7	FL633061105	Treasury securities	2465.9	1814.7	1064.0	2269.5	1040.8	1244.0	1767.1	2269.5	2563.7	7
8	FL633061700	Agency- and GSE-backed securities	688.1	409.9	579.8	708.2	791.9	754.5	690.2	708.2	728.9	8
9	FL633062000	Municipal securities	125.4	110.9	117.9	129.6	114.4	121.0	121.5	129.6	127.9	9
10	FL633063005	Corporate and foreign bonds	13.5	7.2	6.4	5.7	9.3	9.8	9.1	5.7	6.0	10
11	FL633093005	Miscellaneous assets (net)	7.1	-2.9	33.0	-17.6	21.5	22.1	9.3	-17.6	-26.1	11
12	FL634090005	Total shares outstanding (liabilities)	4765.9	5205.5	5223.1	6357.6	5692.6	5917.4	6143.0	6357.6	6440.7	12
Memo:												
13	FL634090010	Stable NAV money market funds included above	4127.6	4586.5	4589.4	5725.0	5044.7	5263.6	5498.1	5725.0	5776.4	13
14	FL634090020	Floating NAV money market funds included above (2)	638.3	619.0	633.6	632.6	647.9	653.7	644.9	632.6	664.3	14
15	FL634090033	Government money market funds included above	3755.1	4304.3	4064.1	4920.4	4435.1	4596.8	4761.3	4920.4	4913.9	15
16	FL634090043	Prime money market funds included above	896.9	807.0	1040.0	1305.9	1139.0	1198.3	1258.2	1305.9	1398.6	16
17	FL634090053	Tax-exempt money market funds included above	113.9	94.2	119.0	131.3	118.5	122.3	123.5	131.3	128.3	17
18	FL634090503	Variable annuity money market funds included above	40.8	35.2	43.4	45.6	42.8	43.5	44.3	45.6	44.3	18

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM654090000	Total financial assets	19562.6	22208.8	17333.4	19599.7	18166.2	18850.5	18106.6	19599.7	20830.7	1
2	FL653034003	Money market funds	267.9	266.6	226.0	224.2	229.7	229.8	216.7	224.2	238.3	2
3	FL652051003	Security repurchase agreements (net)	-10.4	19.7	25.8	21.4	34.7	41.4	26.0	21.4	22.8	3
4	LM654022005	Debt securities	5539.2	5897.2	4793.9	5065.7	4931.1	4975.7	4861.3	5065.7	5158.7	4
5	FL653069100	Open market paper	49.9	39.5	39.6	39.0	38.4	47.2	51.1	39.0	41.4	5
6	LM653061105	Treasury securities	1315.7	1594.0	1349.9	1377.5	1369.6	1345.6	1318.7	1377.5	1387.7	6
7	LM653061703	Agency- and GSE-backed securities	674.5	539.3	529.4	697.7	591.2	648.8	651.9	697.7	708.3	7
8	LM653062003	Municipal securities	891.3	990.8	745.8	756.1	764.9	763.9	727.9	756.1	765.6	8
9	LM653063005	Corporate and foreign bonds	2607.8	2733.7	2129.1	2195.4	2167.0	2170.2	2111.7	2195.4	2255.6	9
10	FL653069803	Loans (other loans and advances)	88.7	144.2	125.4	109.7	115.2	107.7	109.7	109.7	111.8	10
11	LM653064100	Corporate equities	13391.1	15533.8	11867.0	13882.1	12537.1	13229.7	12605.5	13882.1	15029.9	11
12	FL653093005	Miscellaneous assets	286.1	347.2	295.3	296.6	318.4	266.2	287.4	296.6	269.3	12
13	LM654090000	Total shares outstanding (liabilities)	19562.6	22208.8	17333.4	19599.7	18166.2	18850.5	18106.6	19599.7	20830.7	13
Memo:												
14	LM654090500	Variable annuity mutual funds included above	1935.3	2099.2	1611.1	1766.5	1670.5	1725.7	1635.2	1766.5	1853.0	14
Total financial assets by investment objective:												
15	LM654091600	Domestic equity funds	9521.6	11253.4	8721.9	10333.6	9215.5	9801.7	9375.0	10333.6	11260.5	15
16	LM654092603	World equity funds	3193.3	3459.3	2630.9	2971.5	2806.5	2879.1	2736.2	2971.5	3121.7	16
17	LM654091403	Hybrid funds	1568.8	1805.1	1485.4	1550.4	1510.3	1528.6	1459.8	1550.4	1602.1	17
18	LM654091303	Taxable bond funds	4337.3	4648.3	3755.5	3990.7	3870.3	3878.8	3804.9	3990.7	4079.3	18
19	LM654091203	Municipal bond funds	876.6	977.1	736.5	753.6	759.4	756.8	722.7	753.6	767.1	19

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	LM554090005	Total financial assets	281.6	310.0	251.5	254.4	251.9	252.9	241.2	254.4	260.2	1
2	LM554022005	Debt securities	175.7	186.6	152.5	154.2	153.1	151.4	145.3	154.2	155.5	2
3	LM553061103	Treasury securities	3.0	3.1	2.4	2.1	2.4	2.3	2.2	2.1	2.1	3
4	LM553062003	Municipal securities	94.9	98.3	81.8	81.5	83.1	81.8	77.1	81.5	80.7	4
5	LM553063003	Corporate and foreign bonds	77.8	85.3	68.4	70.6	67.6	67.3	66.0	70.6	72.8	5
6	LM553064103	Corporate equities	105.9	123.4	99.0	100.2	98.8	101.5	96.0	100.2	104.7	6
7	LM554090005	Total shares outstanding (liabilities)	281.6	310.0	251.5	254.4	251.9	252.9	241.2	254.4	260.2	7
		Memo:										
		Total financial assets by investment objective:										
8	LM554091603	Domestic equity funds	76.6	90.5	74.8	74.7	74.2	75.8	71.9	74.7	78.4	8
9	LM554092603	World equity funds	29.3	32.8	24.2	25.5	24.7	25.7	24.1	25.5	26.3	9
10	LM554091303	Domestic taxable bond funds	59.4	64.5	52.0	53.9	51.4	51.0	50.0	53.9	55.4	10
11	LM554091203	Municipal bond funds	94.9	98.3	81.8	81.5	83.1	81.8	77.1	81.5	80.7	11
12	LM554092303	World bond funds	21.4	23.8	18.7	18.8	18.6	18.6	18.2	18.8	19.4	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	5449.4	7190.5	6476.9	8085.4	6882.6	7299.5	7134.3	8085.4	8841.9	1
2	FL563034003	Money market funds	33.9	38.7	27.2	29.2	32.0	30.8	35.0	29.2	30.8	2
3	LM564022005	Debt securities	1041.8	1215.3	1258.7	1493.5	1336.9	1371.7	1367.3	1493.5	1532.0	3
4	LM563061103	Treasury securities	270.6	332.1	400.6	502.3	451.6	460.6	469.1	502.3	504.6	4
5	LM563062003	Municipal securities	63.0	83.3	104.4	122.6	105.7	107.5	108.0	122.6	122.3	5
6	LM563063003	Corporate and foreign bonds	708.1	800.0	753.6	868.5	779.6	803.5	790.3	868.5	905.1	6
7	LM563064100	Corporate equities	4229.4	5803.3	5059.1	6433.1	5376.4	5766.0	5608.0	6433.1	7145.4	7
8	LM563093003	Miscellaneous assets (1)	144.3	133.2	131.9	129.6	137.3	131.0	124.0	129.6	133.7	8
9	LM564090005	Total shares outstanding (liabilities)	5449.4	7190.5	6476.9	8085.4	6882.6	7299.5	7134.3	8085.4	8841.9	9
		Memo:										
		Total financial assets by investment objective:										
10	LM564091600	Domestic equity funds	3181.1	4519.2	3940.4	5100.1	4158.4	4514.8	4406.3	5100.1	5729.9	10
11	LM564092603	World equity funds	1029.8	1262.3	1105.6	1321.1	1204.7	1240.1	1196.4	1321.1	1402.8	11
12	LM564091703	Commodity funds (1)	150.3	138.8	137.4	135.0	143.0	136.4	129.1	135.0	139.3	12
13	LM564091403	Hybrid funds	34.6	42.4	30.6	33.5	30.7	31.4	31.1	33.5	36.5	13
14	LM564091303	Taxable bond funds	989.3	1143.1	1157.4	1372.1	1238.8	1268.2	1262.4	1372.1	1410.2	14
15	LM564091203	Municipal bond funds	64.2	84.7	105.5	123.5	107.1	108.5	109.0	123.5	123.2	15

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL404090005	Total financial assets	7729.5	8292.2	9187.9	9341.2	9539.7	9409.1	9344.1	9341.2	9315.4	1
2	FL403020005	Checkable deposits and currency	92.5	62.6	69.1	47.0	73.7	63.4	60.6	47.0	19.9	2
3	FL403030005	Time and savings deposits	8.8	6.6	22.9	24.2	25.1	30.0	28.1	24.2	25.6	3
4	FL402050005	Federal funds and security repos	212.5	209.7	252.2	272.2	363.1	376.6	304.1	272.2	327.5	4
5	LM404022005	Debt securities	520.1	430.2	395.6	456.4	407.9	421.6	427.2	456.4	451.5	5
6	FL403069105	Open market paper	7.3	4.7	10.2	11.6	9.3	10.0	11.0	11.6	11.2	6
7	LM403061105	Treasury securities	259.2	202.4	155.6	163.6	149.8	151.5	150.9	163.6	159.1	7
8	LM403061705	Agency- and GSE-backed securities	237.3	208.4	215.1	264.2	233.5	244.1	248.8	264.2	264.0	8
9	LM403062005	Municipal securities	2.8	2.4	2.2	2.2	2.2	2.1	2.1	2.2	2.3	9
10	LM403063005	Corporate and foreign bonds	13.5	12.3	12.6	14.8	13.2	13.9	14.5	14.8	15.0	10
11	FL404023005	Loans	6706.0	7423.9	8326.2	8415.3	8551.4	8399.3	8399.2	8415.3	8377.9	11
12	FL403069305	Other loans and advances	563.5	499.9	1002.7	987.6	1229.5	1043.1	998.4	987.6	946.9	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	153.2	164.4	182.3	203.5	187.4	188.1	193.1	203.5	205.1	14
15	FL403069330	FHLB	410.3	335.4	820.4	784.1	1042.1	855.0	805.4	784.1	741.8	15
16	FL403065005	Mortgages	6142.5	6924.1	7323.6	7427.7	7321.9	7356.2	7400.8	7427.7	7431.0	16
17	FL403065105	One-to-four-family residential	5575.3	6312.7	6660.6	6713.2	6652.1	6671.3	6699.4	6713.2	6704.9	17
18	FL403065195	Consolidated trusts (2)	5303.8	6136.1	6497.7	6555.3	6494.0	6514.7	6539.8	6555.3	6547.6	18
19	FL403065185	Other	271.5	176.6	162.9	157.9	158.1	156.6	159.6	157.9	157.3	19
20	FL403065405	Multifamily residential	419.4	445.0	489.4	530.4	493.9	506.3	520.2	530.4	539.0	20
21	FL403065495	Consolidated trusts (2)	384.6	421.0	461.2	506.5	470.5	483.7	497.8	506.5	517.2	21
22	FL403065485	Other	34.9	23.9	28.2	23.9	23.5	22.5	22.4	23.9	21.8	22
23	FL403065605	Farm	147.8	166.4	173.6	184.2	176.0	178.7	181.2	184.2	187.1	23
24	FL403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	189.7	159.2	121.7	126.2	118.6	118.3	125.0	126.2	113.0	25
26	FL404194005	Total liabilities and equity	7793.9	8325.5	9150.1	9281.4	9492.8	9379.5	9297.9	9281.4	9243.8	26
27	FL404190005	Total liabilities	7716.6	8250.5	9057.7	9182.8	9389.6	9280.7	9201.4	9182.8	9145.3	27
28	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FL403161705	Debt securities (GSE issues) (3)	7638.1	8177.6	8970.8	9085.1	9303.7	9189.4	9098.3	9085.1	9047.5	29
30	FL403161795	Consolidated trusts (2)	5688.3	6557.1	6958.9	7061.8	6964.4	6998.4	7037.6	7061.8	7064.8	30
31	FL403161785	Other	1949.8	1620.4	2011.9	2023.4	2339.3	2191.0	2060.7	2023.4	1982.8	31
32	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FL403190005	Miscellaneous liabilities	78.4	72.9	86.9	97.7	85.9	91.3	103.1	97.7	97.8	33
34	FL403181105	Total equity	77.3	75.0	92.4	98.6	103.3	98.9	96.5	98.6	98.5	34
35	LM403164105	Corporate equities (market value)	35.6	34.1	31.6	33.7	30.9	31.7	31.5	33.7	35.2	35
36	FL403192405	Equity in GSEs	41.8	40.9	60.8	64.9	72.4	67.1	65.0	64.9	63.3	36

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	1
2	FL413065105	One-to-four-family residential mortgages	2009.0	2044.4	2222.6	2396.7	2253.4	2298.9	2352.3	2396.7	2430.7	2
3	FL413065405	Multifamily residential mortgages	418.4	456.2	464.1	472.1	463.3	464.3	466.8	472.1	473.7	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	0.9	1.3	1.2	1.9	1.2	1.8	1.8	1.9	1.9	5
6	FL413065005	Total pool securities (liabilities) (2)	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL674090005	Total financial assets	1226.3	1388.3	1469.4	1507.3	1483.8	1487.3	1498.3	1507.3	1531.8	1
2	FL674022005	Debt securities	30.3	31.9	36.4	31.4	36.4	34.5	33.2	31.4	29.2	2
3	FL673061103	Treasury securities	30.3	31.9	36.4	31.4	36.4	34.5	33.2	31.4	29.2	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL674023005	Loans	1045.9	1162.8	1217.3	1246.6	1231.8	1233.1	1240.5	1246.6	1259.3	5
6	FL673069005	Other loans and advances (2)	210.7	272.3	314.4	305.6	316.5	317.5	312.2	305.6	301.3	6
7	FL673065005	Mortgages (3)	833.3	889.2	900.0	924.7	912.3	912.6	924.4	924.7	944.6	7
8	FL673065105	One-to-four-family residential	410.2	412.2	424.0	434.4	427.4	429.1	432.0	434.4	445.8	8
9	FL673065405	Multifamily residential	51.6	64.0	58.8	66.6	65.9	65.5	67.1	66.6	66.8	9
10	FL673065505	Commercial	371.6	413.0	417.2	423.7	419.0	418.0	425.3	423.7	432.1	10
11	FL673066000	Consumer credit	1.9	1.4	3.0	16.3	3.0	3.0	3.8	16.3	13.4	11
12	FL673070003	Trade credit	35.1	38.2	41.9	45.7	39.8	41.4	42.3	45.7	45.6	12
13	FL673090543	Miscellaneous assets (funding agreements) (4)	114.9	155.4	173.7	183.5	175.8	178.3	182.3	183.5	197.7	13
14	FL674122005	Total liabilities	1226.3	1388.3	1469.4	1507.3	1483.8	1487.3	1498.3	1507.3	1531.8	14
15	FL674122005	Debt securities	1226.3	1388.3	1469.4	1507.3	1483.8	1487.3	1498.3	1507.3	1531.8	15
16	FL673169105	Commercial paper	164.8	131.9	197.0	138.0	187.0	188.7	167.9	138.0	140.3	16
17	FL673163005	Corporate bonds (net) (5)	1061.5	1256.4	1272.4	1369.2	1296.7	1298.5	1330.3	1369.2	1391.5	17
Memo:												
Securitized assets not included above												
18	FL675013263	Consumer leases (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL643065045	Mortgage REIT assets (7)	141.7	158.1	160.4	153.2	160.1	155.4	151.3	153.2	152.1	19
Securitized liabilities not included above												
20	FL763169103	Commercial paper (8)	180.4	120.1	196.0	200.7	177.7	193.3	198.3	200.7	196.5	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table L.133.

(3) Mortgages backing privately issued pool securities and privately issued CMOs.

(4) Funding agreements with life insurance companies.

(5) Liabilities net of assets.

(6) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(7) Included on table L.129.

(8) Included on table L.111 line 47.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -			
						Q1	Q2	Q3	Q4	Q1			
1	FL614090005	Total financial assets		1730.3	2471.0	2413.6	2625.2	2446.4	2516.4	2533.5	2625.2	2664.9	1
2	FL613020003	16.4	20.9	11.2	16.2	12.0	12.9	13.1	16.2	13.7	13.7	2	
3	FL613030003	49.3	62.6	33.6	48.6	36.0	38.7	39.4	48.6	41.1	41.1	3	
4	LM613063003	Debt securities (corporate and foreign bonds)		73.6	68.3	52.0	28.3	40.9	38.3	35.3	28.3	27.5	4
5	FL614023005	Loans		1031.7	1571.2	1607.6	1712.8	1608.2	1654.3	1680.5	1712.8	1721.5	5
6	FL613069505	Other loans and advances		370.3	523.6	583.8	653.9	584.0	611.4	629.5	653.9	664.0	6
7	FL613065000	Mortgages		110.0	352.6	341.1	331.6	338.2	336.4	332.3	331.6	328.3	7
8	FL613066005	Consumer credit		551.4	695.1	682.7	727.3	686.0	706.5	718.7	727.3	729.3	8
9	LM613092305	U.S. direct investment abroad: intercompany debt		1.8	-1.7	-3.7	-1.9	-1.3	-3.9	-2.8	-1.9	-0.5	9
10	LM613092103	U.S. direct investment abroad: equity		353.9	454.8	408.8	470.8	445.8	461.3	436.5	470.8	490.6	10
11	FL613092403	Equity in FHLB		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL613090005	Miscellaneous assets		203.7	294.8	304.0	350.4	304.8	314.8	331.4	350.4	371.1	12
13	FL614194005	Total liabilities and equity		1453.9	2099.3	2016.7	2201.8	2027.5	2085.5	2131.1	2201.8	2242.9	13
14	FL614190005	Total liabilities		1307.3	1901.2	1868.2	2031.3	1873.9	1922.2	1974.1	2031.3	2055.0	14
15	FL614122005	Debt securities		815.2	1085.3	1062.4	1155.6	1068.5	1103.0	1112.7	1155.6	1174.9	15
16	FL613169100	Open market paper		41.8	57.4	66.3	76.9	60.9	68.5	69.8	76.9	60.9	16
17	FL613163005	Corporate bonds		773.4	1028.0	996.1	1078.7	1007.7	1034.5	1042.9	1078.7	1114.0	17
18	FL614123005	Loans		178.4	299.4	241.3	235.4	228.6	237.7	237.0	235.4	253.4	18
19	FL613168005	Depository institution loans n.e.c.		177.9	299.3	241.2	235.3	228.5	237.6	236.8	235.3	253.3	19
20	FL613169005	Other loans and advances		0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	20
21	LM613192305	Foreign direct investment: intercompany debt		7.1	7.3	7.3	6.5	6.9	6.7	6.8	6.5	6.8	21
22	FL613178005	Taxes payable		9.2	14.9	16.7	18.7	16.4	16.5	17.1	18.7	18.5	22
23	FL613190005	Miscellaneous liabilities		297.4	494.3	540.6	615.1	553.4	558.3	600.4	615.1	601.4	23
24	FL613194703	Other investment by parent		117.7	167.3	158.9	162.6	177.1	161.4	188.6	162.6	151.9	24
25	FL613193005	Other		179.7	326.9	381.7	452.5	376.2	397.0	411.8	452.5	449.5	25
26	FL613192103	Total equity (foreign direct investment)		146.6	198.2	148.5	170.5	153.6	163.3	157.1	170.5	187.9	26
Memo:													
27	FL613066303	Consumer leases not included above (2)		182.1	239.4	202.6	194.7	197.8	196.2	195.2	194.7	193.6	27

(1) Includes retail captive finance companies and mortgage companies.

(2) Receivables from operating leases, such as consumer automobile leases, are recorded as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

L.129 Mortgage Real Estate Investment Trusts (Mortgage REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL644090075	Total financial assets										1
		515.2	532.9	523.8	548.5	547.6	537.6	545.4	548.5	546.0		
2	FL643020073	Checkable deposits and currency	17.9	16.6	15.9	15.3	17.4	15.7	15.6	15.3	15.6	2
3	LM644022075	Debt securities	223.9	180.4	159.0	187.4	181.3	181.8	191.1	187.4	188.7	3
4	LM643061773	Agency- and GSE-backed securities	208.5	168.4	149.1	176.5	171.5	172.2	181.0	176.5	177.4	4
5	LM643063073	Corporate and foreign bonds	15.5	11.9	9.9	10.9	9.8	9.6	10.1	10.9	11.4	5
6	FL643065075	Loans (mortgages)	228.3	287.7	296.3	282.4	294.4	285.1	280.3	282.4	280.1	6
7	FL643065173	One-to-four-family residential	52.6	79.1	77.3	81.5	78.6	77.6	79.0	81.5	84.6	7
8	FL643065473	Multifamily residential	9.0	13.5	15.0	14.0	14.7	14.3	13.9	14.0	13.8	8
9	FL643065573	Commercial	166.7	195.1	204.0	186.9	201.1	193.2	187.4	186.9	181.8	9
10	FL643092473	Equity in FHLB	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL643093075	Miscellaneous assets	45.1	48.2	52.5	63.5	54.5	55.0	58.4	63.5	61.6	11
12	FL644194075	Total liabilities and equity										12
		502.8	526.5	500.9	532.1	523.0	517.4	525.6	532.1	528.3		
13	FL644190075	Total liabilities										13
		433.7	444.4	441.4	466.4	464.6	454.5	464.7	466.4	463.9		
14	FL642151073	Security repurchase agreements	224.4	220.1	201.3	219.7	222.1	214.6	229.7	219.7	218.1	14
15	FL644122075	Debt securities	180.0	203.8	216.8	215.2	216.3	211.6	208.7	215.2	213.7	15
16	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL643163075	Corporate bonds	180.0	203.8	216.8	215.2	216.3	211.6	208.7	215.2	213.7	17
18	FL644123075	Loans	2.9	3.4	3.6	5.0	4.7	4.7	4.8	5.0	4.6	18
19	FL643168073	Depository institution loans n.e.c.	2.6	3.1	3.4	4.9	4.5	4.5	4.7	4.9	4.5	19
20	FL643169373	Other loans and advances	0.3	0.3	0.2	0.1	0.2	0.2	0.1	0.1	0.1	20
21	FL643193075	Miscellaneous liabilities	26.4	17.1	19.8	26.5	21.5	23.6	21.4	26.5	27.6	21
22	LM643164105	Total equity (corporate equities)										22
		69.1	82.1	59.5	65.7	58.4	62.9	60.9	65.7	64.3		
		Memo:										
23	FL643065045	Securitized assets included above	141.7	158.1	160.4	153.2	160.1	155.4	151.3	153.2	152.1	23
24	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL643065163	One-to-four-family residential mortgages	28.9	35.1	41.2	46.4	43.5	44.2	44.2	46.4	48.1	25
26	FL643065443	Multifamily residential mortgages	5.2	7.7	9.2	8.4	9.1	8.7	8.2	8.4	8.7	26
27	FL643065543	Commercial mortgages	107.6	115.3	110.0	98.4	107.6	102.5	98.9	98.4	95.2	27

(1) Equity REITs which invest primarily in real estate are included in the nonfinancial corporate business sector F.103 and L.103.

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL664090005	4198.8	4380.3	4373.1	4875.8	4803.8	4809.2	4757.1	4875.8	5157.9	1
	Total financial assets										
2	FL663020003	138.4	140.7	148.8	128.3	132.7	136.8	130.1	128.3	127.9	2
3	FL662051003	1322.1	1255.4	1461.5	1625.8	1660.6	1637.9	1604.2	1625.8	1660.4	3
4	LM664022005	389.1	196.6	311.4	447.7	420.5	405.0	435.4	447.7	541.5	4
5	FL663069103	8.2	16.3	19.0	19.6	28.3	29.0	24.7	19.6	25.0	5
6	LM663061105	215.2	99.0	170.7	269.2	265.9	257.9	248.1	269.2	304.3	6
7	LM663061705	77.8	53.8	108.6	121.4	110.0	86.5	120.6	121.4	159.0	7
8	LM663062003	6.8	12.7	12.0	13.5	11.0	15.5	15.0	13.5	15.4	8
9	LM663063005	81.2	14.8	1.1	24.0	5.5	16.0	26.9	24.0	37.8	9
10	FL663069005	664.3	840.0	661.5	651.4	643.7	638.4	635.4	651.4	687.6	10
11	LM663092305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	LM663064103	214.3	233.9	170.3	283.4	235.3	276.0	251.3	283.4	317.1	12
13	LM663092103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL663090005	1470.6	1713.7	1619.6	1739.1	1711.0	1715.0	1700.6	1739.1	1823.4	14
15	FL663070605	1152.1	1342.7	1296.5	1360.5	1369.5	1363.9	1330.1	1360.5	1475.7	15
16	FL663094705	251.0	290.5	396.8	400.4	397.4	405.7	400.7	400.4	429.1	16
17	FL663093005	67.5	80.6	-73.8	-21.9	-55.9	-54.5	-30.2	-21.9	-81.4	17
18	FL664194005	4703.5	4974.4	4931.6	5487.9	5364.6	5390.2	5334.1	5487.9	5819.5	18
	Total liabilities and equity										
19	FL664190005	3930.2	4083.5	4082.9	4568.2	4501.5	4504.4	4449.7	4568.2	4842.9	19
	Total liabilities										
20	FL662151003	1774.2	1570.4	1626.1	2110.0	2018.5	2054.4	2067.3	2110.0	2280.7	20
21	FL663163003	183.9	217.7	236.1	236.2	229.3	211.2	221.0	236.2	258.2	21
22	FL664123005	1037.0	1182.1	1138.7	1062.2	1102.6	1088.1	1036.8	1062.2	1064.9	22
23	FL663168005	132.3	171.3	180.6	179.5	177.0	162.8	172.4	179.5	179.0	23
24	FL663167005	904.8	1010.8	958.1	882.7	925.6	925.3	864.4	882.7	885.9	24
25	LM663192305	14.3	15.6	14.5	16.3	14.6	15.3	15.6	16.3	19.2	25
26	FL663170003	18.5	22.4	20.0	18.5	19.1	22.8	21.4	18.5	21.3	26
27	FL663178003	6.3	6.8	3.9	4.0	4.4	5.0	5.3	4.0	5.0	27
28	FL663190005	895.9	1068.5	1043.6	1121.0	1113.0	1107.6	1082.3	1121.0	1193.5	28
29	FL663170605	522.7	656.9	624.2	684.3	670.1	668.0	644.7	684.3	739.9	29
30	FL663194705	662.8	711.9	804.4	830.4	820.0	815.4	834.0	830.4	840.5	30
31	FL663193005	-289.6	-300.4	-385.0	-393.6	-377.1	-375.8	-396.3	-393.6	-386.9	31
32	FL663181105	773.3	891.0	848.6	919.8	863.1	885.8	884.4	919.8	976.6	32
	Total equity										
33	LM663164105	139.7	166.5	115.5	130.8	125.4	121.2	119.1	130.8	146.5	33
34	LM663192103	295.1	422.6	296.9	425.0	326.0	372.0	358.0	425.0	480.8	34
35	LM662090003	90.3	106.1	109.8	123.8	117.8	120.1	121.0	123.8	128.6	35
36	FL663194605	248.1	195.8	326.5	240.2	293.9	272.6	286.2	240.2	220.6	36
37	FL663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FL734090005	Total financial assets	4606.2	4797.2	4746.7	4977.9	4835.3	4837.8	4833.4	4977.9	5030.0	1
2	FL733091003	Foreign deposits	20.9	19.2	10.4	13.8	12.8	13.4	16.0	13.8	11.8	2
3	FL733030005	Time and savings deposits	494.0	397.5	475.9	485.0	487.2	467.0	435.6	485.0	487.5	3
4	FL732051003	Security repurchase agreements	41.4	26.1	6.1	6.0	5.5	5.4	4.8	6.0	3.6	4
5	LM734022605	Debt securities	122.4	146.4	181.7	182.4	168.6	166.3	174.2	182.4	170.8	5
6	LM733061103	Treasury securities	61.6	92.6	133.6	132.4	122.9	121.9	126.8	132.4	123.3	6
7	LM733061703	Agency- and GSE-backed securities	33.8	24.7	19.2	18.0	19.1	18.7	18.0	18.0	18.2	7
8	LM733063003	Corporate and foreign bonds	27.0	29.2	28.9	32.0	26.6	25.6	29.4	32.0	29.4	8
9	FL733069005	Loans (other loans and advances)	106.6	130.2	30.6	29.0	29.9	31.3	29.3	29.0	28.4	9
10	LM733092305	U.S. direct investment abroad: intercompany debt	2.0	-1.9	-3.4	-1.8	-1.2	-3.7	-2.6	-1.8	-0.5	10
11	LM733092103	U.S. direct investment abroad: equity	404.9	503.4	379.7	456.8	420.9	434.4	411.2	456.8	484.3	11
12	FL733094635	Equity investment in affiliates	2370.7	2442.9	2434.7	2457.2	2464.2	2451.9	2461.3	2457.2	2461.4	12
13	FL733040005	Life insurance reserves	69.0	73.0	77.0	81.0	78.0	79.0	80.0	81.0	82.0	13
14	FL733090005	Miscellaneous assets	974.3	1060.3	1153.9	1268.4	1169.4	1193.0	1223.5	1268.4	1300.7	14
15	FL733094735	Other investment in affiliates	933.3	1020.8	1114.9	1237.0	1132.3	1157.8	1184.0	1237.0	1265.3	15
16	FL733093005	Other	41.0	39.5	39.0	31.3	37.1	35.2	39.5	31.3	35.5	16
17	FL734194005	Total liabilities and equity	4423.9	5270.4	4838.1	5053.0	4585.8	4623.0	4513.9	5053.0	5298.6	17
18	FL734190005	Total liabilities	2030.5	2130.1	2248.7	2339.5	2265.4	2268.0	2261.2	2339.5	2365.4	18
19	FL732151003	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	19
20	FL734122005	Debt securities	1479.9	1544.9	1541.8	1556.3	1548.0	1541.2	1486.4	1556.3	1558.2	20
21	FL733169103	Commercial paper	5.2	8.1	9.5	12.6	9.0	12.4	11.0	12.6	11.4	21
22	FL733163005	Corporate bonds	1474.8	1536.8	1532.2	1543.6	1539.0	1528.8	1475.4	1543.6	1546.9	22
23	LM733192305	Foreign direct investment: intercompany debt (2)	105.7	105.8	70.2	70.7	70.7	71.2	76.5	70.7	71.7	23
24	FL733178013	Taxes payable	3.1	2.8	2.5	1.9	2.5	1.9	1.9	1.9	1.9	24
25	FL733190005	Miscellaneous liabilities	441.7	476.5	634.3	710.7	644.2	653.7	696.4	710.7	733.6	25
26	FL733194735	Balances due to affiliates	440.2	473.7	587.7	654.4	602.8	609.9	647.0	654.4	679.1	26
27	FL733193005	Other	1.5	2.7	46.6	56.3	41.4	43.9	49.4	56.3	54.5	27
28	LM733181105	Total equity	2393.5	3140.3	2589.4	2713.5	2320.4	2355.0	2252.7	2713.5	2933.2	28
29	LM733164105	Corporate equities (market value)	2312.6	3053.3	2493.9	2631.8	2221.7	2262.2	2165.1	2631.8	2853.0	29
30	LM733192103	Foreign direct investment: equity (2)	80.9	87.0	95.5	81.7	98.7	92.8	87.6	81.7	80.2	30

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

L.132 Other Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL504090005	Total financial assets	1123.2	1350.2	1261.9	1302.1	1291.4	1238.4	1294.7	1302.1	1352.6	1
2	FL503020005	Checkable deposits and currency	165.0	236.9	214.8	169.4	211.0	186.0	162.1	169.4	166.7	2
3	FL503034005	Money market fund shares	427.5	599.8	408.2	427.3	455.8	453.9	460.5	427.3	444.6	3
4	FL502051005	Security repurchase agreements	5.4	3.6	3.9	5.4	5.0	4.3	5.1	5.4	5.1	4
5	FL504022005	Debt securities	242.6	301.0	441.4	491.5	412.7	382.0	428.2	491.5	522.7	5
6	FL503069105	Open market paper	118.2	180.5	326.1	359.2	289.2	248.0	298.7	359.2	388.7	6
7	FL503061123	Treasury securities	47.3	45.5	42.8	62.3	48.2	59.1	55.7	62.3	58.1	7
8	FL503063005	Corporate and foreign bonds	70.8	70.9	69.6	70.0	72.3	71.9	70.9	70.0	75.9	8
9	FL503062003	Municipal securities	6.3	4.1	2.9	0.0	2.9	2.9	2.9	0.0	0.0	9
10	FL503069005	Loans (other loans and advances)	181.1	99.3	83.0	91.8	88.8	97.0	100.3	91.8	86.0	10
11	FL503064105	Corporate equities	8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL503094505	Equity investment in affiliates	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	12
13	FL503093023	Miscellaneous assets	0.9	1.0	1.1	1.0	1.0	1.0	1.1	1.0	1.0	13
14	FL504194005	Total liabilities and equity	2685.7	3520.5	3212.8	3421.1	3158.0	3182.2	3270.3	3421.1	3526.3	14
15	FL504190005	Total liabilities	1010.7	1328.9	1246.5	1294.7	1276.0	1225.0	1280.6	1294.7	1345.2	15
16	FL504122005	Debt securities	118.2	120.6	117.4	128.2	138.3	123.3	149.8	128.2	150.3	16
17	FL503169105	Open market paper	118.2	120.6	117.4	128.2	138.3	123.3	149.8	128.2	150.3	17
18	FL503163003	Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL504123005	Loans	238.0	295.4	260.1	229.5	261.7	247.2	219.5	229.5	222.5	19
20	FL713068505	Depository institution loans n.e.c.	40.7	21.0	15.3	7.4	14.4	13.3	12.0	7.4	6.1	20
21	FL503169005	Other loans and advances	197.4	274.4	244.8	222.0	247.3	233.9	207.5	222.0	216.4	21
22	FL503192305	Foreign direct investment: intercompany debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL503190005	Miscellaneous liabilities	654.6	912.9	869.0	937.0	876.1	854.5	911.2	937.0	972.4	23
24	FL663070675	Securities lending (net)	629.4	685.8	672.4	676.3	699.5	695.9	685.4	676.3	735.8	24
25	FL503193005	Other	25.2	227.1	196.6	260.7	176.6	158.6	225.8	260.7	236.6	25
26	FL503181105	Total equity	1675.0	2191.6	1966.3	2126.4	1882.0	1957.3	1989.7	2126.4	2181.1	26
27	LM503164105	Corporate equities (market value)	1562.5	2170.4	1950.9	2119.0	1866.6	1943.9	1975.6	2119.0	2173.7	27
28	LM503192103	Foreign direct investment: equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	LM503194305	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FL503194205	Equity in Federal Reserve facilities (2)	112.5	21.3	15.4	7.4	15.4	13.4	14.1	7.4	7.4	30

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

L.133 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	2023				- 2024 - Q1	
							Q1	Q2	Q3	Q4		
1	FL264090005	Total financial assets	40322.0	47737.5	41161.7	48120.2	43250.5	45188.2	44480.7	48120.2	50897.2	1
2	LM313111303	SDR allocations	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	2
3	FL264016005	Net interbank assets	152.9	223.4	416.4	570.7	546.8	478.6	465.3	570.7	487.6	3
4	FL263020005	U.S. checkable deposits and currency	1143.1	1209.5	1224.3	1243.5	1231.0	1244.0	1232.0	1243.5	1259.8	4
5	FL263030005	U.S. time deposits	665.1	693.7	683.7	687.2	673.2	677.8	676.4	687.2	724.1	5
6	FL263034003	Money market fund shares	137.0	164.5	173.7	183.0	172.0	170.4	176.9	183.0	185.4	6
7	FL262051005	Security repurchase agreements	898.6	1110.0	1101.5	1295.4	1183.2	1137.1	1298.5	1295.4	1342.0	7
8	LM264022005	Debt securities	13254.2	13651.6	12603.1	13876.6	12951.3	13115.1	12982.6	13876.6	14005.5	8
9	LM263069103	Open market paper	86.3	138.3	191.3	124.4	176.5	204.8	122.3	124.4	127.5	9
10	LM263061105	Treasury securities	7291.6	7740.4	7318.5	8056.1	7558.1	7607.8	7604.0	8056.1	8136.0	10
11	LM263061705	Agency- and GSE-backed securities	1276.4	1252.6	1260.6	1429.6	1294.8	1285.7	1324.7	1429.6	1417.0	11
12	LM263062003	Municipal securities	118.3	118.7	108.4	117.5	111.5	112.3	108.8	117.5	116.5	12
13	LM263063005	U.S. corporate bonds	4481.7	4401.6	3724.3	4149.0	3810.4	3904.4	3822.8	4149.0	4208.5	13
14	FL263069005	Other loans and advances	890.7	1037.2	1130.5	1093.3	1127.9	1126.6	1125.7	1093.3	1102.5	14
15	FL263069563	Of which: loans held by CLOs (1)	566.0	644.5	684.3	667.8	686.1	685.1	679.3	667.8	645.6	15
16	LM263092305	Foreign direct investment in U.S.: intercompany debt (2)	497.8	484.6	513.2	498.9	504.2	499.6	510.4	498.9	506.0	16
17	LM263064105	U.S. corporate equities	10673.4	13898.3	10799.1	13276.2	11491.3	12384.4	12051.1	13276.2	14468.6	17
18	LM263092101	Foreign direct investment in U.S.: equity (2)	10262.9	13163.1	10477.3	13027.4	11258.7	12186.9	11716.9	13027.4	14388.0	18
19	LM263064203	Mutual fund shares	1024.3	1187.9	1081.4	1227.4	1109.5	1142.5	1146.3	1227.4	1275.0	19
20	FL543141905	Life insurance reserves	1.6	0.2	0.3	0.4	0.3	0.4	0.4	0.4	0.4	20
21	FL543151905	Pension entitlements	2.4	0.7	1.3	1.3	1.3	1.3	1.3	1.3	1.3	21
22	LM263070005	Trade receivables	430.0	511.1	555.1	667.5	581.1	607.4	636.4	667.5	683.2	22
23	FL263090005	Miscellaneous assets	237.2	241.0	248.2	317.2	264.1	263.6	309.6	317.2	315.8	23
24	FL263076005	Insurance receivables	59.1	65.1	66.6	68.8	67.2	67.7	68.3	68.8	70.3	24
25	FL263094733	Balances due from U.S. holding companies	178.1	175.9	181.6	248.3	196.9	195.9	241.3	248.3	245.5	25
26	FL264194005	Total liabilities and equity	26321.9	29814.1	26107.5	29465.7	27575.7	28121.3	27413.2	29465.7	30806.7	26
27	FL264190005	Total liabilities	7443.8	7955.5	7651.7	8419.7	7932.7	7985.7	8049.7	8419.7	8526.7	27
28	LM263111005	U.S. official reserve assets (3)	133.7	240.1	232.6	233.9	235.8	232.9	229.9	233.9	232.6	28
29	LM263191005	U.S. private deposits	836.8	837.0	914.5	877.0	931.1	858.4	886.9	877.0	912.6	29
30	FL262151003	Security repurchase agreements	1279.2	1173.1	1161.2	1619.2	1272.0	1417.9	1474.8	1619.2	1622.3	30
31	LM264122005	Debt securities	3753.9	4218.4	3713.2	3797.8	3751.3	3725.8	3654.1	3797.8	3868.8	31
32	FL263169105	Commercial paper	217.7	421.7	331.8	313.5	291.0	288.4	303.7	313.5	342.7	32
33	LM263163005	Bonds	3536.2	3796.7	3381.4	3484.3	3460.3	3437.5	3350.4	3484.3	3526.1	33
34	LM263163063	Of which: CLO securities (1)	410.2	566.7	617.0	656.3	633.5	640.6	652.9	656.3	674.7	34
35	FL264123005	Loans	754.8	802.6	888.7	988.7	924.7	939.5	959.1	988.7	961.0	35
36	FL263168005	Depository institution loans n.e.c.	699.0	748.4	860.6	959.1	896.0	910.0	928.9	959.1	931.8	36
37	FL263169005	Other loans and advances	55.9	54.2	28.0	29.6	28.7	29.5	30.3	29.6	29.3	37
38	LM263192305	U.S. direct investment abroad: debt (2)	40.7	-36.2	-72.2	-37.4	-25.4	-76.9	-54.1	-37.4	-13.2	38
39	FL263140005	Life insurance reserves	83.8	104.6	96.5	147.0	109.1	121.7	134.4	147.0	148.8	39
40	FL263150005	Pension entitlements	127.8	170.2	256.5	320.3	272.5	288.4	304.4	320.3	325.2	40
41	LM263170005	Trade payables	81.6	84.8	82.4	88.0	80.7	79.8	82.6	88.0	83.7	41
42	FL263190005	Miscellaneous liabilities	351.2	361.1	378.3	385.1	380.9	398.2	377.7	385.1	384.9	42
43	FL263191103	Nonofficial foreign currencies	20.5	6.0	3.0	4.0	3.2	2.8	2.9	4.0	2.8	43
44	FL263194735	Other investment by U.S. holding companies	143.0	148.9	157.7	158.4	158.8	175.2	153.4	158.4	154.8	44
45	FL263195105	Accident and health insurance reserves	24.4	26.7	25.2	24.9	25.2	25.1	25.0	24.9	25.3	45
46	FL263176005	Policy payables	163.3	179.5	192.3	197.8	193.7	195.1	196.4	197.8	202.0	46
47	FL263181105	Total equity	18878.1	21858.6	18455.8	21046.0	19642.9	20135.6	19363.5	21046.0	22279.9	47
48	LM263164100	Foreign equities held by U.S. residents (4)	10615.0	12061.3	10306.0	11475.4	10796.8	11016.1	10694.4	11475.4	12114.6	48
49	LM263192101	U.S. direct investment abroad: equity (2)	8193.8	9726.8	8077.0	9495.9	8773.0	9044.8	8594.3	9495.9	10091.3	49
50	FL313092803	U.S. equity in IBRD, etc.	69.3	70.5	72.9	74.7	73.1	74.7	74.7	74.7	74.0	50
Memo:												
Financial derivatives (5)												
51	FL263098013	Gross positive fair value	2552.7	1960.9	2473.8	2208.3	2150.7	2455.2	2520.2	2208.3	ND	51
52	FL263198013	Gross negative fair value	2546.0	1983.0	2543.3	2202.8	2193.1	2482.8	2583.5	2202.8	ND	52

(1) Collateralized loan obligations.

(2) Direct investment reported at market value.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

(5) Financial derivatives are not included above.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	LM893111005	Total liabilities	184.6	400.9	385.5	388.1	390.3	385.6	380.9	388.1	384.7	1
2	LM313111303	Federal government: SDR allocations	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	2
3	LM263111005	Rest of the world	133.7	240.1	232.6	233.9	235.8	232.9	229.9	233.9	232.6	3
4	LM313011303	SDR holdings	52.9	163.6	160.5	166.5	163.2	162.2	162.1	166.5	166.3	4
5	LM263111403	Reserve position in IMF	36.4	35.8	35.0	30.3	35.1	34.1	32.3	30.3	30.5	5
6	LM263111503	Other reserves	44.4	40.6	37.1	37.2	37.4	36.5	35.5	37.2	35.9	6
7	FL893011005	Total assets	195.6	411.9	396.5	399.1	401.4	396.7	392.0	399.1	395.8	7
8	FL313011005	Federal government	111.7	219.9	214.1	215.5	217.2	214.7	212.3	215.5	214.9	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM313011303	SDR holdings	52.9	163.6	160.5	166.5	163.2	162.2	162.1	166.5	166.3	10
11	LM313011405	Reserve position in IMF	36.6	36.1	35.2	30.6	35.4	34.4	32.5	30.6	30.8	11
12	LM313011505	Other reserves	22.1	20.2	18.4	18.5	18.5	18.1	17.7	18.5	17.9	12
13	LM313111303	Rest of the world: SDR allocations	50.9	160.8	152.9	154.1	154.5	152.8	151.0	154.1	152.1	13
14	FL713011005	Monetary authority	33.1	31.2	29.5	29.5	29.7	29.2	28.6	29.5	28.8	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	16
17	LM713011505	Other reserves	22.3	20.5	18.7	18.7	18.9	18.5	17.8	18.7	18.0	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1	FL713014003	Liab.: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3	FL313112003	Liab.: Federal government	23.1	23.0	22.6	22.6	22.6	22.6	22.6	22.6	22.6	3
4	FL713012003	Asset: Monetary authority	50.5	50.8	51.4	52.6	51.5	51.7	52.4	52.6	52.8	4
5	FL903012005	Discrepancy (seigniorage)	-27.3	-27.8	-28.8	-30.0	-29.0	-29.1	-29.8	-30.0	-30.2	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM263191005	Total rest of the world liability	836.8	837.0	914.5	877.0	931.1	858.4	886.9	877.0	912.6	1
<i>Held by:</i>												
2	LM153091003	Household sector	48.5	48.2	51.7	49.9	51.0	47.8	49.8	49.9	53.1	2
3	FL103091003	Nonfinancial corporate business	135.0	166.3	201.0	236.5	197.5	224.3	233.0	236.5	254.2	3
4	FL633091003	Money market funds	0.7	0.3	1.4	5.4	1.7	2.9	10.9	5.4	5.0	4
5	FL733091003	Holding companies	20.9	19.2	10.4	13.8	12.8	13.4	16.0	13.8	11.8	5
6	FL903091005	Discrepancy--unallocated assets	631.7	603.0	650.1	571.4	668.1	569.9	577.2	571.4	588.5	6

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL794110005	Total liabilities	3258.2	3955.5	3148.1	3894.8	4104.4	3858.0	3774.2	3894.8	4030.0	1
2	FL714110005	Monetary authority	3094.1	3734.8	2771.5	3218.5	3267.0	3129.8	3141.3	3218.5	3419.5	2
3	FL764110005	U.S.-chartered depository institutions	11.9	-36.1	-121.3	127.4	184.8	169.7	143.5	127.4	59.0	3
4	FL754110005	Foreign banking offices in U.S.	188.7	289.0	551.7	592.7	699.8	604.0	534.1	592.7	595.2	4
5	FL744110005	Banks in U.S.-affiliated areas	-1.4	-1.4	-1.4	-1.3	-1.5	-1.3	-1.5	-1.3	-1.1	5
6	FL474110005	Credit unions	-35.2	-30.8	-52.4	-42.5	-45.7	-44.2	-43.1	-42.5	-42.6	6
7	FL894010005	Total assets	3291.1	3970.9	3196.5	3922.7	4131.1	3883.9	3801.8	3922.7	4045.3	7
8	FL714010005	Monetary authority	44.0	12.7	8.5	133.5	317.3	275.5	195.3	133.5	138.2	8
9	FL763020005	U.S.-chartered depository institutions	2288.9	2668.8	1713.1	2070.8	2010.1	1928.7	1959.6	2070.8	2144.5	9
10	FL753020005	Foreign banking offices in U.S.	602.5	830.3	959.0	1016.5	1123.5	1077.8	1063.1	1016.5	1091.5	10
11	FL743013003	Banks in U.S.-affiliated areas	14.7	21.9	6.0	6.6	6.5	9.2	6.3	6.6	5.6	11
12	FL473013005	Credit unions	188.0	213.8	93.5	124.7	126.9	114.1	112.4	124.7	177.8	12
13	FL264016005	Rest of the world	152.9	223.4	416.4	570.7	546.8	478.6	465.3	570.7	487.6	13
14	FL904010005	Discrepancy	-32.9	-15.3	-48.4	-27.9	-26.6	-25.9	-27.6	-27.9	-15.2	14
		Memo:										
		Vault cash:										
15	FL703025005	Liab.: Monetary authority	99.2	90.5	86.7	83.8	83.2	82.9	74.6	83.8	73.8	15
16	FL763025000	Asset: U.S.-chartered depository institutions	99.2	90.4	86.7	83.8	83.2	82.9	74.6	83.8	73.8	16
17	FL753025003	Foreign banking offices in U.S.	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
		Depository institution reserves:										
18	FL713113003	Liab.: Monetary authority	2994.9	3644.3	2684.8	3134.8	3183.7	3046.9	3066.6	3134.8	3345.7	18
19	FL763013005	Asset: U.S.-chartered depository institutions	2189.8	2578.4	1626.4	1987.1	1926.8	1845.8	1884.9	1987.1	2070.7	19
20	FL753013003	Foreign banking offices in U.S.	602.5	830.2	959.0	1016.4	1123.5	1077.7	1063.1	1016.4	1091.5	20
21	FL743013003	Banks in U.S.-affiliated areas	14.7	21.9	6.0	6.6	6.5	9.2	6.3	6.6	5.6	21
22	FL473013005	Credit unions	188.0	213.8	93.5	124.7	126.9	114.1	112.4	124.7	177.8	22
		Other transactions with the monetary authority										
23	FL714010075	Liab.: U.S.-chartered depository institutions	43.6	12.6	8.5	133.5	317.3	275.5	195.3	133.5	138.2	23
24	FL713068743	Credit unions	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL714010005	Asset: Monetary authority	44.0	12.7	8.5	133.5	317.3	275.5	195.3	133.5	138.2	25
26	FL713022003	Federal Reserve float	-0.6	-0.6	-0.5	-0.6	-0.4	-0.3	-0.4	-0.6	-0.6	26
27	FL713068705	Loans to depository institutions	44.6	13.3	9.1	134.0	317.7	275.8	195.6	134.0	138.8	27
		Transactions with banks in foreign countries (net):										
28	FL764116205	Liab.: U.S.-chartered depository institutions (net)	-5.1	-13.6	-83.2	29.6	-101.2	-79.4	-22.9	29.6	-67.6	28
29	FL763192605	Due to foreign affiliates	414.4	450.5	411.1	485.1	398.5	376.6	415.1	485.1	416.7	29
30	FL763092605	- Due from foreign affiliates	419.5	464.0	494.3	455.4	499.7	456.1	438.0	455.4	484.3	30
31	FL754116205	Foreign banking offices in U.S. (net)	207.8	308.3	567.6	607.7	714.7	624.0	554.2	607.7	611.0	31
32	FL753192605	Due to foreign affiliates	1019.4	1092.6	1320.4	1453.1	1424.1	1396.0	1385.8	1453.1	1452.1	32
33	FL753092605	- Due from foreign affiliates	811.6	784.3	752.8	845.3	709.4	772.0	831.6	845.3	841.2	33
34	FL264116205	Less: Deposits at foreign banks	33.6	38.6	35.6	35.9	37.6	36.2	37.6	35.9	33.6	34
35	FL764016205	U.S.-chartered depository institutions	23.0	27.1	26.9	22.8	26.3	23.7	24.5	22.8	21.4	35
36	FL754016205	Foreign banking offices in U.S.	10.6	11.6	8.7	13.1	11.3	12.5	13.1	13.1	12.3	36
37	FL264135125	Loans to foreign banks	44.6	52.1	59.4	52.4	55.9	54.0	54.5	52.4	48.4	37
38	FL764035125	U.S.-chartered depository institutions	17.6	23.3	28.5	23.9	25.2	24.3	24.4	23.9	19.9	38
39	FL754035125	Foreign banking offices in U.S.	27.0	28.9	30.9	28.6	30.7	29.7	30.0	28.6	28.6	39
40	FL264035125	Plus: Loans from foreign banks	28.4	19.4	27.0	21.6	26.8	24.3	26.1	21.6	26.3	40
41	FL274135123	U.S.-chartered depository institutions	17.4	9.0	15.1	11.3	13.7	13.6	14.2	11.3	14.0	41
42	FL284135125	Foreign banking offices in U.S.	11.0	10.4	11.8	10.3	13.0	10.7	11.9	10.3	12.3	42
43	FL264016005	Asset: Rest of the world (1)	152.9	223.4	416.4	570.7	546.8	478.6	465.3	570.7	487.6	43
		Transactions between U.S. depository institutions (net):										
44	FL764112005	U.S.-chartered depository institutions (net)	-3.4	6.2	-6.4	-0.4	6.4	8.1	5.9	-0.4	15.6	44
45	FL764112205	Due to: (3)	27.7	39.4	27.0	36.7	44.7	46.6	44.4	36.7	52.5	45
46	FL754012205	Foreign banking offices in U.S.	23.6	22.6	21.6	20.7	24.2	27.0	27.3	20.7	24.1	46
47	FL743020005	Banks in U.S.-affiliated areas	1.4	1.4	1.4	1.3	1.5	1.3	1.5	1.3	1.1	47
48	FL474012205	Credit unions	35.6	30.8	52.4	42.5	45.7	44.2	43.1	42.5	42.6	48
49	FL754112205	- Due from: Foreign banking offices in U.S.	31.1	33.3	33.5	37.0	38.3	38.5	38.4	37.0	36.9	49
50	FL904010005	Unallocated (2)	-32.9	-15.3	-48.4	-27.9	-26.6	-25.9	-27.6	-27.9	-15.2	50

(1) Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL793120005	Total liabilities	9129.0	9360.3	9776.4	9862.0	9481.3	9581.6	9669.1	9862.0	10182.5	1
2	FL713120005	Monetary authority	3945.7	2817.5	2896.6	3220.5	2646.0	2866.1	3085.2	3220.5	3234.2	2
3	FL713123005	Federal government cash and deposits	1728.6	406.2	446.8	769.0	177.9	402.6	657.2	769.0	775.7	3
4	FL713124005	Due to government-sponsored enterprises	53.0	35.9	24.0	27.5	28.8	24.5	26.8	27.5	25.9	4
5	FL713129005	Due to other financial business	152.3	219.9	194.5	150.2	190.2	167.3	143.1	150.2	148.6	5
6	FL713122605	Deposits due to foreign	21.9	9.4	9.0	9.7	9.7	9.7	9.7	9.7	13.9	6
7	FL713125005	Currency outside banks	1989.9	2146.2	2222.3	2264.1	2239.4	2261.9	2248.4	2264.1	2270.1	7
8	FL763127005	U.S.-chartered depository institutions	4573.1	5822.4	6163.1	5924.4	6095.9	5977.4	5839.5	5924.4	6180.3	8
9	FL763123005	Federal government deposits	2.7	2.6	2.6	6.4	6.7	6.7	7.2	6.4	5.6	9
10	FL763128000	State and local government deposits	229.9	345.7	360.4	375.6	359.6	353.3	351.4	375.6	378.4	10
11	FL763122605	Deposits due to foreign	61.9	82.5	83.9	85.8	88.5	82.9	82.3	85.8	88.2	11
12	FL763129205	Private domestic deposits	4278.7	5391.7	5716.2	5456.7	5641.1	5534.4	5398.6	5456.7	5708.1	12
13	FL753127005	Foreign banking offices in U.S.	256.3	282.0	269.8	279.9	280.2	288.0	302.9	279.9	326.1	13
14	FL753122603	Deposits due to foreign	112.8	122.8	101.4	101.5	96.1	102.7	101.1	101.5	106.4	14
15	FL753129205	Private domestic deposits	143.5	159.2	168.3	178.4	184.1	185.3	201.9	178.4	219.7	15
16	FL743127003	Banks in U.S.-affiliated areas	56.7	64.0	57.9	61.0	58.1	59.2	58.5	61.0	54.5	16
17	FL473127003	Credit unions	297.1	374.2	389.1	376.3	401.1	390.9	382.9	376.3	387.4	17
18	FL793120005	Total assets	9129.0	9360.3	9776.4	9862.0	9481.3	9581.6	9669.1	9862.0	10182.5	18
19	FL153020005	Household sector	3183.8	4147.5	4550.4	4278.9	4569.9	4487.6	4229.5	4278.9	4513.8	19
20	FL143020005	Nonfinancial business	2176.8	2519.4	2507.4	2555.9	2467.4	2428.1	2584.9	2555.9	2646.6	20
21	FL103020005	Corporate	1785.5	2049.8	1995.3	2036.8	1953.3	1910.6	2066.2	2036.8	2126.2	21
22	FL113020005	Noncorporate	391.3	469.5	512.1	519.1	514.1	517.4	518.7	519.1	520.4	22
23	FL313020005	Federal government	1732.1	410.3	454.7	776.0	184.5	410.9	665.3	776.0	782.8	23
24	FL213020005	State and local governments	229.9	345.7	360.4	375.6	359.6	353.3	351.4	375.6	378.4	24
25	FL793020005	Domestic financial sectors	660.5	726.5	679.9	627.9	664.9	655.1	602.6	627.9	598.4	25
26	FL513020005	Property-casualty insurance companies	50.2	72.7	50.3	58.2	47.5	52.2	44.7	58.2	58.3	26
27	FL543020005	Life insurance companies	130.7	122.2	118.3	143.3	120.8	133.5	121.2	143.3	146.8	27
28	FL573020005	Private pension funds	20.0	24.5	24.2	24.4	24.4	24.3	24.2	24.4	24.3	28
29	FL343020033	Federal government retirement funds	1.0	1.1	0.5	0.7	0.5	0.6	0.6	0.7	0.7	29
30	FL223020043	State and local govt. retirement funds	28.7	28.4	26.7	25.1	24.9	29.8	30.3	25.1	24.7	30
31	FL403020005	Government-sponsored enterprises	92.5	62.6	69.1	47.0	73.7	63.4	60.6	47.0	19.9	31
32	FL613020003	Finance companies	16.4	20.9	11.2	16.2	12.0	12.9	13.1	16.2	13.7	32
33	FL643020073	Mortgage REITs	17.9	16.6	15.9	15.3	17.4	15.7	15.6	15.3	15.6	33
34	FL663020003	Brokers and dealers	138.4	140.7	148.8	128.3	132.7	136.8	130.1	128.3	127.9	34
35	FL503020005	Other financial business	165.0	236.9	214.8	169.4	211.0	186.0	162.1	169.4	166.7	35
36	FL263020005	Rest of the world	1143.1	1209.5	1224.3	1243.5	1231.0	1244.0	1232.0	1243.5	1259.8	36
37	FL263027003	Checkable deposits	196.5	214.6	194.3	197.0	194.3	195.4	193.1	197.0	208.6	37
38	FL263025003	Currency	946.5	994.9	1029.9	1046.5	1036.7	1048.6	1038.9	1046.5	1051.2	38
39	FL903020005	Mail float	2.8	1.3	-0.7	4.2	4.0	2.6	3.4	4.2	2.7	39

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FL703130005	Total liabilities	13679.4	14437.6	13820.3	13669.2	13439.6	13482.0	13565.1	13669.2	13667.7	1
2	FL763130005	U.S.-chartered depository institutions	11460.8	12092.3	11324.8	11168.5	10955.2	10990.4	11080.7	11168.5	11112.1	2
3	FL753130005	Foreign banking offices in U.S.	858.0	862.2	966.3	928.0	925.5	935.4	921.3	928.0	943.9	3
4	FL743130003	Banks in U.S.-affiliated areas	42.9	40.7	38.7	38.7	40.9	40.3	41.1	38.7	32.6	4
5	FL473130005	Credit unions	1317.7	1442.5	1490.4	1534.0	1518.0	1516.0	1522.0	1534.0	1579.0	5
6	FL703130005	Total assets	13679.4	14437.6	13820.3	13669.2	13439.6	13482.0	13565.1	13669.2	13667.7	6
7	FL153030005	Household sector	10300.2	11063.8	10263.9	9830.1	9843.8	9721.6	9786.7	9830.1	9738.7	7
8	FL143030005	Nonfinancial business	1564.3	1665.3	1753.9	1908.0	1762.4	1890.4	1917.8	1908.0	1916.7	8
9	FL103030003	Corporate	278.1	283.7	301.0	411.4	282.4	398.9	422.5	411.4	414.4	9
10	FL113030003	Noncorporate	1286.2	1381.6	1452.9	1496.6	1479.9	1491.5	1495.3	1496.6	1502.4	10
11	FL313030003	Federal government	1.0	2.1	1.1	1.2	1.3	1.2	1.2	1.2	1.4	11
12	FL213030000	State and local governments	413.6	382.9	370.5	374.3	362.1	369.9	365.3	374.3	373.5	12
13	FL793030005	Domestic financial sectors	735.2	629.9	747.2	868.4	796.8	821.2	817.7	868.4	913.2	13
14	FL573030005	Private pension funds	16.8	17.3	18.2	19.2	18.5	18.8	19.0	19.2	19.5	14
15	FL223030043	State and local govt. retirement funds	2.2	2.4	6.5	2.4	2.8	0.0	2.9	2.4	1.3	15
16	FL633030000	Money market funds	164.1	143.6	190.1	289.1	227.3	266.8	292.8	289.1	338.2	16
17	FL403030005	Government-sponsored enterprises	8.8	6.6	22.9	24.2	25.1	30.0	28.1	24.2	25.6	17
18	FL613030003	Finance companies	49.3	62.6	33.6	48.6	36.0	38.7	39.4	48.6	41.1	18
19	FL733030005	Holding companies	494.0	397.5	475.9	485.0	487.2	467.0	435.6	485.0	487.5	19
20	FL263030005	Rest of the world	665.1	693.7	683.7	687.2	673.2	677.8	676.4	687.2	724.1	20

L.206 Money Market Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	4765.9	5205.5	5223.1	6357.6	5692.6	5917.4	6143.0	6357.6	6440.7	1
2	FL153034005	Household sector	2689.4	2802.9	3080.0	3982.7	3421.9	3607.5	3799.3	3982.7	4025.1	2
3	FL103034000	Nonfinancial corporate business	711.2	811.5	738.0	894.8	805.3	834.8	867.4	894.8	905.2	3
4	FL113034003	Nonfinancial noncorporate business	128.3	130.7	137.0	139.3	137.7	138.9	139.2	139.3	139.9	4
5	FL213034003	State and local governments	40.2	55.5	65.3	72.0	69.6	70.4	71.5	72.0	72.9	5
6	FL513034005	Property-casualty insurance companies	34.7	31.5	42.9	45.1	39.6	42.5	35.5	45.1	42.4	6
7	FL543034005	Life insurance companies	67.5	65.2	75.6	102.6	77.9	88.0	84.8	102.6	95.9	7
8	FL573034005	Private pension funds	204.6	212.0	226.5	238.8	229.2	233.6	237.0	238.8	243.3	8
9	FL223034005	State and local govt. retirement funds	23.9	26.6	22.7	18.3	21.9	16.7	19.3	18.3	17.0	9
10	FL653034003	Mutual Funds	267.9	266.6	226.0	224.2	229.7	229.8	216.7	224.2	238.3	10
11	FL563034003	Exchange-traded funds	33.9	38.7	27.2	29.2	32.0	30.8	35.0	29.2	30.8	11
12	FL503034005	Other financial business	427.5	599.8	408.2	427.3	455.8	453.9	460.5	427.3	444.6	12
13	FL263034003	Rest of the world	137.0	164.5	173.7	183.0	172.0	170.4	176.9	183.0	185.4	13

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL892150005	Total liabilities	4229.1	5855.9	6564.4	6173.9	7091.2	6917.6	6482.3	6173.9	5957.5	1
2	FL712151003	Monetary authority	216.1	2183.0	2889.6	1390.7	2742.7	2368.9	1863.4	1390.7	976.8	2
3	FL762150005	U.S.-chartered depository institutions	170.9	161.0	185.3	244.2	289.1	263.7	253.5	244.2	245.5	3
4	FL762152005	Federal funds (2)	21.5	14.8	39.0	22.9	32.8	32.1	31.8	22.9	20.1	4
5	FL762151005	Security repurchase agreements	149.4	146.3	146.3	221.4	256.4	231.6	221.7	221.4	225.4	5
6	FL752150005	Foreign banking offices in U.S.	545.0	527.5	464.2	551.5	510.1	558.9	553.2	551.5	575.3	6
7	FL752152005	Federal funds (2)	12.3	11.5	11.7	14.6	15.5	30.4	25.7	14.6	26.7	7
8	FL752151005	Security repurchase agreements	532.6	515.9	452.4	536.9	494.6	528.4	527.5	536.9	548.6	8
9	FL472150053	Credit unions	0.0	0.0	0.2	0.0	0.1	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	0.2	0.1	0.2	2.5	0.7	1.1	2.1	2.5	2.2	10
11	FL542151073	Life insurance companies	19.1	20.6	36.4	36.1	35.9	38.1	38.1	36.1	36.6	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL642151073	Mortgage REITs	224.4	220.1	201.3	219.7	222.1	214.6	229.7	219.7	218.1	13
14	FL662151003	Brokers and dealers	1774.2	1570.4	1626.1	2110.0	2018.5	2054.4	2067.3	2110.0	2280.7	14
15	FL732151003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	15
16	FL262151003	Rest of the world	1279.2	1173.1	1161.2	1619.2	1272.0	1417.9	1474.8	1619.2	1622.3	16
17	FL892050005	Total assets	4655.0	5988.4	6728.4	6874.5	7509.1	7343.8	7118.2	6874.5	6709.4	17
18	FL102051003	Nonfinancial corporate business	37.0	26.7	30.1	29.1	32.6	32.4	32.1	29.1	28.7	18
19	FL212051003	State and local governments	179.2	189.2	199.3	209.3	201.8	204.3	206.8	209.3	211.8	19
20	FL712051000	Monetary authority	1.0	0.0	0.0	0.0	45.0	1.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	538.3	317.4	330.8	321.6	324.6	275.5	271.7	321.6	269.6	21
22	FL762052005	Federal funds (2)	25.4	25.6	26.2	13.6	22.6	15.2	20.8	13.6	16.3	22
23	FL762051005	Security repurchase agreements	512.8	291.8	304.6	307.9	302.0	260.3	250.9	307.9	253.3	23
24	FL752050005	Foreign banking offices in U.S.	323.7	275.9	265.3	335.2	336.6	349.7	333.8	335.2	365.5	24
25	FL752052005	Federal funds (2)	0.3	0.2	0.3	0.1	0.3	0.3	0.3	0.1	0.1	25
26	FL752051005	Security repurchase agreements	323.3	275.7	265.0	335.1	336.3	349.4	333.5	335.1	365.4	26
27	FL472050053	Credit unions	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	27
28	FL472052053	Federal funds	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FL472051053	Security repurchase agreements	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	29
30	FL512051005	Property-casualty insurance companies	2.2	2.2	2.3	0.4	1.9	1.4	1.1	0.4	0.5	30
31	FL542051075	Life insurance companies	8.4	10.0	4.7	5.6	4.8	5.4	5.6	5.6	5.7	31
32	FL572051005	Private pension funds	18.4	18.7	19.6	20.6	19.9	20.2	20.4	20.6	20.9	32
33	FL222051043	State and local govt. retirement funds	8.0	27.7	48.8	60.7	54.7	18.0	55.1	60.7	63.6	33
34	FL632051000	Money market funds	1068.7	2495.7	2976.6	2665.9	3235.2	3233.1	2948.8	2665.9	2381.6	34
35	FL652051003	Mutual funds (net)	-10.4	19.7	25.8	21.4	34.7	41.4	26.0	21.4	22.8	35
36	FL402050005	Government-sponsored enterprises	212.5	209.7	252.2	272.2	363.1	376.6	304.1	272.2	327.5	36
37	FL402052033	Of which: FHLB federal funds (3)	31.5	47.4	65.9	57.9	86.9	99.3	87.1	57.9	63.5	37
38	FL662051003	Brokers and dealers	1322.1	1255.4	1461.5	1625.8	1660.6	1637.9	1604.2	1625.8	1660.4	38
39	FL732051003	Holding companies	41.4	26.1	6.1	6.0	5.5	5.4	4.8	6.0	3.6	39
40	FL502051005	Other financial business	5.4	3.6	3.9	5.4	5.0	4.3	5.1	5.4	5.1	40
41	FL262051005	Rest of the world	898.6	1110.0	1101.5	1295.4	1183.2	1137.1	1298.5	1295.4	1342.0	41
42	FL902050005	Discrepancy	-425.9	-132.5	-164.0	-700.6	-417.9	-426.2	-635.9	-700.6	-751.8	42
		Memo:										
43	FL072052006	Effective federal funds rate (percent) (4)	0.09	0.08	4.10	5.33	4.65	5.08	5.33	5.33	5.33	43
		Federal Reserve's reverse repurchase agreement operations:										
44	FL712151103	Liability: Monetary authority (5)	9.7	1904.6	2553.7	1018.5	2375.2	2034.3	1557.6	1018.5	594.4	44
45	FL632051103	Asset: Money market funds (6)	9.7	1739.7	2339.6	968.7	2230.8	1906.0	1484.0	968.7	537.8	45
46	FL792051115	Other financial institutions (7)	0.0	164.9	214.1	49.8	144.3	128.3	73.6	49.8	56.7	46

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023			2024			
						Q1	Q2	Q3	Q4	Q1		
<i>By instrument</i>												
1	FL894122005	Total debt securities	50376.2	53801.1	55883.9	59100.2	56892.1	57355.3	58129.4	59100.2	59985.5	1
2	FL893169175	Open market paper	925.5	1051.8	1227.6	1243.5	1182.9	1191.1	1230.6	1243.5	1294.7	2
3	FL313161105	Treasury securities	20946.2	22557.5	23845.0	26226.6	24282.0	24772.4	25630.2	26226.6	26808.6	3
4	FL893161705	Agency- and GSE-backed securities	10086.7	10699.2	11678.6	11976.0	12041.3	11972.4	11938.8	11976.0	11973.7	4
5	FL383162005	Municipal securities	4008.2	4087.2	4035.6	4056.9	4039.8	4055.8	4045.5	4056.9	4081.2	5
6	FL893163005	Corporate and foreign bonds	14409.6	15405.4	15097.1	15597.2	15346.0	15363.7	15284.4	15597.2	15827.2	6
<i>By sector</i>												
7	FL894122005	Total liabilities	50376.2	53801.1	55883.9	59100.2	56892.1	57355.3	58129.4	59100.2	59985.5	7
8	FL384122005	Domestic nonfinancial sectors	32050.2	33977.1	35290.4	37924.3	35898.2	36419.3	37289.8	37924.3	38656.4	8
9	FL163162003	Nonprofit organizations (2)	203.9	202.9	201.9	204.0	202.0	204.2	204.3	204.0	206.4	9
10	FL104122005	Nonfinancial corporate business	7682.7	7931.2	8009.4	8238.6	8176.2	8195.4	8213.7	8238.6	8369.5	10
11	FL314122005	Federal government	20966.4	22577.3	23864.8	26246.7	24301.8	24790.4	25649.7	26246.7	26828.6	11
12	FL213162005	State and local governments	3197.2	3265.7	3214.3	3235.0	3218.2	3229.3	3222.0	3235.0	3252.0	12
13	FL794122005	Domestic financial sectors	14572.1	15605.6	16880.3	17378.1	17242.5	17210.2	17185.5	17378.1	17460.3	13
14	FL764122005	U.S.-chartered depository institutions	436.9	311.8	465.6	467.9	424.0	454.4	462.5	467.9	459.0	14
15	FL753169175	Foreign banking offices in U.S.	65.3	53.7	112.0	155.5	112.8	123.8	126.9	155.5	160.5	15
16	FL403161705	Government-sponsored enterprises	7638.1	8177.6	8970.8	9085.1	9303.7	9189.4	9098.3	9085.1	9047.5	16
17	FL413065005	Agency- and GSE-backed mortgage pools	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	17
18	FL674122005	ABS issuers	1226.3	1388.3	1469.4	1507.3	1483.8	1487.3	1498.3	1507.3	1531.8	18
19	FL614122005	Finance companies	815.2	1085.3	1062.4	1155.6	1068.5	1103.0	1112.7	1155.6	1174.9	19
20	FL644122075	Mortgage REITs	180.0	203.8	216.8	215.2	216.3	211.6	208.7	215.2	213.7	20
21	FL663163003	Brokers and dealers	183.9	217.7	236.1	236.2	229.3	211.2	221.0	236.2	258.2	21
22	FL734122005	Holding companies	1479.9	1544.9	1541.8	1556.3	1548.0	1541.2	1486.4	1556.3	1558.2	22
23	FL504122005	Other financial business	118.2	120.6	117.4	128.2	138.3	123.3	149.8	128.2	150.3	23
24	LM264122005	Rest of the world	3753.9	4218.4	3713.2	3797.8	3751.3	3725.8	3654.1	3797.8	3868.8	24
25	FL894022005	Total assets	53178.5	55196.4	51049.1	55355.4	52825.1	52806.5	52240.4	55355.4	55882.9	25
26	FL384022005	Domestic nonfinancial sectors	6066.9	5577.5	7026.9	8471.3	7797.2	7939.5	8018.4	8471.3	8401.5	26
27	LM154022005	Household sector	3829.0	3049.5	4435.9	5729.0	5100.7	5232.0	5330.6	5729.0	5676.6	27
28	LM104022005	Nonfinancial corporate business	377.2	409.6	382.2	384.4	383.5	394.2	434.2	384.4	385.6	28
29	LM114022005	Nonfinancial noncorporate business	77.8	75.9	76.9	78.4	77.0	77.8	78.5	78.4	78.8	29
30	FL314022005	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	30
31	LM214022005	State and local governments	1782.3	2042.1	2131.4	2279.1	2235.5	2235.0	2174.6	2279.1	2260.1	31
32	FL794022005	Domestic financial sectors	33857.4	35967.3	31419.1	33007.5	32076.6	31751.9	31239.4	33007.5	33475.8	32
33	LM714022005	Monetary authority	7422.2	8733.2	7349.1	6523.8	7243.2	6902.1	6393.6	6523.8	6204.8	33
34	LM764022005	U.S.-chartered depository institutions	5202.1	6319.8	5620.5	5361.6	5575.3	5406.8	5169.2	5361.6	5470.2	34
35	LM754022005	Foreign banking offices in U.S.	313.5	286.1	297.8	271.5	280.4	290.0	275.7	271.5	283.9	35
36	LM744022003	Banks in U.S.-affiliated areas	41.3	47.5	50.9	73.2	50.0	49.6	68.9	73.2	74.1	36
37	LM474022005	Credit unions	311.1	403.1	385.4	353.9	381.3	370.6	356.1	353.9	345.0	37
38	LM514022005	Property-casualty insurance companies	1270.2	1320.1	1241.7	1363.7	1287.1	1283.4	1291.9	1363.7	1408.2	38
39	LM544022005	Life insurance companies	4546.3	4569.2	3904.9	4013.9	4021.8	3967.4	3811.9	4013.9	4057.0	39
40	LM574022005	Private pension funds	1715.3	1821.0	1681.3	1897.3	1780.6	1820.0	1783.0	1897.3	1910.6	40
41	LM344022005	Federal government retirement funds	53.0	48.9	39.7	42.6	40.9	42.1	40.4	42.6	42.6	41
42	LM224022045	State and local govt. retirement funds	1098.2	1195.8	1043.2	1152.8	1119.6	1099.3	1068.9	1152.8	1159.3	42
43	FL634022005	Money market funds	3525.2	2568.8	2022.0	3414.8	2206.9	2392.5	2881.2	3414.8	3742.0	43
44	LM654022005	Mutual funds	5539.2	5897.2	4793.9	5065.7	4931.1	4975.7	4861.3	5065.7	5158.7	44
45	LM554022005	Closed-end funds	175.7	186.6	152.5	154.2	153.1	151.4	145.3	154.2	155.5	45
46	LM564022005	Exchange-traded funds	1041.8	1215.3	1258.7	1493.5	1336.9	1371.7	1367.3	1493.5	1532.0	46
47	LM404022005	Government-sponsored enterprises	520.1	430.2	395.6	456.4	407.9	421.6	427.2	456.4	451.5	47
48	FL674022005	ABS issuers	30.3	31.9	36.4	31.4	36.4	34.5	33.2	31.4	29.2	48
49	LM613063003	Finance companies	73.6	68.3	52.0	28.3	40.9	38.3	35.3	28.3	27.5	49
50	LM644022075	Mortgage REITs	223.9	180.4	159.0	187.4	181.3	181.8	191.1	187.4	188.7	50
51	LM664022005	Brokers and dealers	389.1	196.6	311.4	447.7	420.5	405.0	435.4	447.7	541.5	51
52	LM734022605	Holding companies	122.4	146.4	181.7	182.4	168.6	166.3	174.2	182.4	170.8	52
53	FL504022005	Other financial business	242.6	301.0	441.4	491.5	412.7	382.0	428.2	491.5	522.7	53
54	LM264022005	Rest of the world	13254.2	13651.6	12603.1	13876.6	12951.3	13115.1	12982.6	13876.6	14005.5	54
55	LM904022005	Discrepancy (3)	-2802.3	-1395.4	4834.8	3744.8	4066.9	4548.8	5889.0	3744.8	4102.6	55

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL893169175	Total liabilities	925.5	1051.8	1227.6	1243.5	1182.9	1191.1	1230.6	1243.5	1294.7	1
2	FL893169105	Commercial paper	925.5	1051.8	1227.6	1243.5	1182.9	1191.1	1230.6	1243.5	1294.7	2
3	FL103169100	Nonfinancial corporate business	132.2	138.2	197.6	218.0	206.2	192.7	203.2	218.0	232.2	3
4	FL263169105	Foreign issues in U.S.	217.7	421.7	331.8	313.5	291.0	288.4	303.7	313.5	342.7	4
5	FL263169110	Nonfinancial	17.4	38.3	29.3	20.5	26.7	28.2	26.9	20.5	24.2	5
6	FL263169123	Financial	200.3	383.4	302.6	293.0	264.3	260.1	276.8	293.0	318.5	6
7	FL793169100	Financial business	575.6	491.8	698.3	712.0	685.8	710.0	723.8	712.0	719.8	7
8	FL763169103	U.S.-chartered depository institutions	180.4	120.1	196.0	200.7	177.7	193.3	198.3	200.7	196.5	8
9	FL753169103	Foreign banking offices in U.S.	65.3	53.7	112.0	155.5	112.8	123.8	126.9	155.5	160.5	9
10	FL673169105	ABS issuers	164.8	131.9	197.0	138.0	187.0	188.7	167.9	138.0	140.3	10
11	FL613169100	Finance companies	41.8	57.4	66.3	76.9	60.9	68.5	69.8	76.9	60.9	11
12	FL643169173	Mortgage REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL733169103	Holding companies	5.2	8.1	9.5	12.6	9.0	12.4	11.0	12.6	11.4	13
14	FL503169105	Other financial business	118.2	120.6	117.4	128.2	138.3	123.3	149.8	128.2	150.3	14
15	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL893169175	Total assets	925.5	1051.8	1227.6	1243.5	1182.9	1191.1	1230.6	1243.5	1294.7	18
19	FL103069100	Nonfinancial corporate business	250.9	256.3	216.9	202.8	216.9	210.1	244.7	202.8	196.1	19
20	FL213069103	State and local governments	77.1	81.1	85.2	89.2	86.2	87.2	88.2	89.2	90.2	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	2.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.3	0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL513069105	Property-casualty insurance companies	8.9	4.5	4.3	6.4	4.7	4.9	6.6	6.4	8.0	25
26	FL543069105	Life insurance companies	34.7	41.8	25.8	30.9	26.9	29.3	30.4	30.9	31.6	26
27	FL573069105	Private pension funds	40.6	41.7	44.0	46.4	44.6	45.4	45.9	46.4	47.1	27
28	FL223069143	State and local govt. retirement funds	8.8	20.5	11.4	12.1	11.4	12.0	13.6	12.1	12.3	28
29	FL633069175	Money market funds	232.3	226.2	253.8	301.9	250.5	263.2	293.4	301.9	315.5	29
30	FL653069100	Mutual funds	49.9	39.5	39.6	39.0	38.4	47.2	51.1	39.0	41.4	30
31	FL403069105	Government-sponsored enterprises	7.3	4.7	10.2	11.6	9.3	10.0	11.0	11.6	11.2	31
32	FL663069103	Brokers and dealers	8.2	16.3	19.0	19.6	28.3	29.0	24.7	19.6	25.0	32
33	FL503069105	Other financial business	118.2	180.5	326.1	359.2	289.2	248.0	298.7	359.2	388.7	33
34	LM263069103	Rest of the world	86.3	138.3	191.3	124.4	176.5	204.8	122.3	124.4	127.5	34

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL313161105	Total liabilities	20946.2	22557.5	23845.0	26226.6	24282.0	24772.4	25630.2	26226.6	26808.6	1
2	FL313161110	Treasury bills	4963.1	3768.0	3696.2	5674.8	4067.5	4465.7	5259.3	5674.8	6061.7	2
3	FL313161275	Other Treasury notes, bonds, and TIPS (2)	15983.1	18789.6	20148.8	20551.7	20214.5	20306.7	20370.8	20551.7	20746.9	3
4	FL893061105	Total assets	21952.9	22935.6	21648.6	24423.6	22488.3	22639.3	22893.9	24423.6	24761.1	4
5	LM153061105	Household sector	1148.4	435.7	1463.2	2385.2	1924.1	2110.0	2236.6	2385.2	2416.1	5
6	LM103061103	Nonfinancial corporate business	72.9	79.7	89.0	101.8	89.9	103.4	108.2	101.8	108.2	6
7	LM113061003	Nonfinancial noncorporate business	73.2	71.3	71.9	73.4	72.0	72.8	73.5	73.4	73.7	7
8	LM213061103	State and local governments	996.1	1331.0	1463.4	1588.8	1548.7	1548.3	1504.1	1588.8	1572.1	8
9	LM713061103	Monetary authority	5254.6	6052.1	5056.4	4403.1	4960.2	4702.9	4367.4	4403.1	4176.3	9
10	LM713061113	Treasury bills	326.0	325.9	286.4	214.4	277.9	266.1	236.0	214.4	192.9	10
11	LM713061125	Other Treasury securities	4928.6	5726.1	4770.0	4188.7	4682.3	4436.8	4131.4	4188.7	3983.4	11
12	LM763061100	U.S.-chartered depository institutions	1044.4	1472.3	1388.9	1329.2	1301.0	1235.2	1240.9	1329.2	1423.6	12
13	LM753061103	Foreign banking offices in U.S.	99.8	86.9	89.5	93.5	92.3	98.8	90.0	93.5	100.6	13
14	LM743061103	Banks in U.S.-affiliated areas	13.8	19.6	23.5	21.7	23.0	22.8	22.5	21.7	23.1	14
15	LM473061105	Credit unions	45.5	62.6	78.4	70.0	76.7	77.5	75.0	70.0	67.3	15
16	LM513061105	Property-casualty insurance companies	157.5	187.9	212.9	263.2	223.3	227.2	255.3	263.2	286.1	16
17	LM513061115	Treasury bills	51.9	54.3	68.0	96.6	72.8	75.5	101.0	96.6	122.4	17
18	LM513061125	Other Treasury securities	105.6	133.6	144.9	166.7	150.5	151.7	154.3	166.7	163.7	18
19	LM543061105	Life insurance companies	246.6	237.1	183.1	180.9	184.4	182.1	172.4	180.9	183.8	19
20	LM543061115	Treasury bills	16.0	9.7	17.6	18.8	17.6	19.0	19.4	18.8	19.1	20
21	LM543061125	Other Treasury securities	230.5	227.4	165.5	162.1	166.8	163.1	153.0	162.1	164.7	21
22	LM573061105	Private pension funds	461.2	507.8	508.9	610.7	563.3	592.2	576.1	610.7	612.0	22
23	LM573061143	Defined benefit plans	268.8	291.3	275.8	330.3	305.8	322.6	311.6	330.3	327.9	23
24	LM573061133	Defined contribution plans	192.5	216.5	233.1	280.4	257.5	269.6	264.5	280.4	284.2	24
25	LM343061105	Federal government retirement funds	23.9	22.2	18.0	19.3	18.5	19.3	18.5	19.3	19.3	25
26	LM343061165	Defined benefit plans	8.5	7.2	5.6	6.2	5.6	6.3	6.1	6.2	6.2	26
27	LM343061113	Defined contribution plans	15.4	14.9	12.4	13.2	12.9	13.0	12.4	13.2	13.1	27
28	LM223061143	State and local govt. retirement funds	354.4	414.2	327.2	416.4	365.4	361.5	377.5	416.4	430.9	28
29	FL633061105	Money market funds	2465.9	1814.7	1064.0	2269.5	1040.8	1244.0	1767.1	2269.5	2563.7	29
30	FL633061110	Treasury bills	2075.3	1197.1	602.0	1866.0	665.2	888.5	1422.4	1866.0	2136.4	30
31	FL633061120	Other Treasury securities	390.7	617.6	462.0	403.5	375.6	355.5	344.8	403.5	427.2	31
32	LM653061105	Mutual funds	1315.7	1594.0	1349.9	1377.5	1369.6	1345.6	1318.7	1377.5	1387.7	32
33	LM653061113	Treasury bills	55.0	57.4	12.7	12.8	15.8	12.6	12.0	12.8	13.2	33
34	LM653061125	Other Treasury securities	1260.7	1536.6	1337.2	1364.6	1353.8	1333.0	1306.7	1364.6	1374.5	34
35	LM553061103	Closed-end funds	3.0	3.1	2.4	2.1	2.4	2.3	2.2	2.1	2.1	35
36	LM563061103	Exchange-traded funds	270.6	332.1	400.6	502.3	451.6	460.6	469.1	502.3	504.6	36
37	LM403061105	Government-sponsored enterprises	259.2	202.4	155.6	163.6	149.8	151.5	150.9	163.6	159.1	37
38	FL673061103	ABS issuers	30.3	31.9	36.4	31.4	36.4	34.5	33.2	31.4	29.2	38
39	LM663061105	Brokers and dealers	215.2	99.0	170.7	269.2	265.9	257.9	248.1	269.2	304.3	39
40	LM733061103	Holding companies	61.6	92.6	133.6	132.4	122.9	121.9	126.8	132.4	123.3	40
41	FL503061123	Other financial business	47.3	45.5	42.8	62.3	48.2	59.1	55.7	62.3	58.1	41
42	LM263061105	Rest of the world	7291.6	7740.4	7318.5	8056.1	7558.1	7607.8	7604.0	8056.1	8136.0	42
43	LM263061110	Treasury bills	1027.3	987.4	950.0	1082.7	962.6	949.6	1060.9	1082.7	1066.5	43
44	LM263061120	Other Treasury securities	6264.3	6753.0	6368.5	6973.4	6595.5	6658.2	6543.2	6973.4	7069.4	44
45	LM903061103	Discrepancy (3)	-1006.8	-378.0	2196.3	1802.9	1793.7	2133.1	2736.2	1802.9	2047.5	45
Memo:												
46	FL313169205	Nonmarketable Treasury securities (4)	2654.7	2727.2	2986.6	3225.1	2673.6	2975.6	3018.9	3225.1	3210.6	46

(1) Marketable Treasury securities (net of premiums and discounts) issued by the federal government and held by sectors other than the federal government.

(2) Includes long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank.

(3) The accumulated valuation difference between issuance and holdings.

(4) Nonmarketable Treasury securities are classified as other loans and advances because they are not negotiable and are therefore not considered debt securities.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL893161705	10086.7	10699.2	11678.6	11976.0	12041.3	11972.4	11938.8	11976.0	11973.7	1
	Total liabilities										
2	FL313161705	20.2	19.8	19.8	20.2	19.7	18.0	19.6	20.2	19.9	2
3	FL403161705	7638.1	8177.6	8970.8	9085.1	9303.7	9189.4	9098.3	9085.1	9047.5	3
4	FL413065005	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	4
	Agency- and GSE-backed mortgage pools										
5	FL893061705	10677.8	11041.2	10700.8	11220.3	11219.1	10996.3	10694.9	11220.3	11087.5	5
	Total assets										
6	LM153061705	485.7	452.4	1071.6	1259.4	1201.9	1132.4	1170.0	1259.4	1165.2	6
7	LM103061703	24.3	26.6	29.7	33.9	30.0	34.5	36.1	33.9	36.1	7
	Household sector										
	Nonfinancial corporate business										
8	FL313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	LM213061703	466.5	415.3	410.1	422.9	420.4	417.4	411.3	422.9	419.9	9
	Federal government										
	State and local governments										
10	LM713061705	2167.7	2681.1	2292.7	2120.7	2282.9	2199.2	2026.1	2120.7	2028.5	10
	Monetary authority										
11	LM763061705	3061.0	3505.5	2873.0	2782.5	2911.2	2831.4	2672.5	2782.5	2773.2	11
12	LM753061703	60.7	53.5	48.1	43.0	42.3	45.3	42.7	43.0	42.8	12
13	LM743061703	15.0	16.5	16.2	15.5	16.0	15.7	15.7	15.5	15.2	13
14	LM473061705	239.0	307.5	276.6	253.9	274.8	264.3	252.5	253.9	246.4	14
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
	Credit unions										
15	LM513061705	145.3	136.0	129.2	160.1	134.1	138.4	148.0	160.1	167.7	15
16	LM543061705	375.1	319.9	265.4	265.1	266.0	263.0	257.8	265.1	269.9	16
	Property-casualty insurance companies										
	Life insurance companies										
17	LM573061705	235.4	259.2	251.2	272.3	258.7	261.4	261.9	272.3	276.4	17
18	LM343061705	11.7	11.7	9.4	10.2	9.7	9.9	9.8	10.2	10.2	18
19	LM223061743	194.0	198.7	165.7	165.2	159.1	172.8	155.5	165.2	163.2	19
	Private pension funds										
	Federal government retirement funds										
	State and local govt. retirement funds										
20	FL633061700	688.1	409.9	579.8	708.2	791.9	754.5	690.2	708.2	728.9	20
21	LM653061703	674.5	539.3	529.4	697.7	591.2	648.8	651.9	697.7	708.3	21
22	LM403061705	237.3	208.4	215.1	264.2	233.5	244.1	248.8	264.2	264.0	22
	Money market funds										
	Mutual funds										
	Government-sponsored enterprises										
23	FL673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	LM643061773	208.5	168.4	149.1	176.5	171.5	172.2	181.0	176.5	177.4	24
	ABS issuers										
	Mortgage REITs										
25	LM663061705	77.8	53.8	108.6	121.4	110.0	86.5	120.6	121.4	159.0	25
26	LM733061703	33.8	24.7	19.2	18.0	19.1	18.7	18.0	18.0	18.2	26
	Brokers and dealers										
	Holding companies										
27	LM263061705	1276.4	1252.6	1260.6	1429.6	1294.8	1285.7	1324.7	1429.6	1417.0	27
	Rest of the world										
28	LM903061703	-591.1	-342.0	977.8	755.7	822.2	976.1	1243.9	755.7	886.2	28
	Discrepancy (2)										

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 25.

(2) The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL383162005	4008.2	4087.2	4035.6	4056.9	4039.8	4055.8	4045.5	4056.9	4081.2	1
	Total liabilities										
2	FL213162005	3197.2	3265.7	3214.3	3235.0	3218.2	3229.3	3222.0	3235.0	3252.0	2
3	FL213162400	46.6	32.9	25.5	26.9	24.6	23.6	26.4	26.9	27.9	3
4	FL213162200	3150.7	3232.8	3188.8	3208.1	3193.6	3205.6	3195.6	3208.1	3224.1	4
5	FL163162003	203.9	202.9	201.9	204.0	202.0	204.2	204.3	204.0	206.4	5
6	FL103162000	607.1	618.6	619.4	618.0	619.6	622.3	619.2	618.0	622.9	6
	(industrial revenue bonds)										
7	FL893062005	4425.8	4460.8	3889.6	4014.2	3963.3	3951.9	3774.5	4014.2	4001.2	7
	Total assets										
8	LM153062005	1945.3	1811.1	1620.1	1773.9	1685.4	1694.5	1625.1	1773.9	1779.1	8
9	LM103062003	16.3	27.3	28.2	29.2	28.7	28.7	27.4	29.2	28.9	9
10	LM113062003	4.6	4.7	5.0	5.1	5.1	5.1	5.0	5.1	5.1	10
11	LM213062003	18.6	22.2	25.9	26.3	28.5	30.4	26.9	26.3	27.9	11
12	LM763062000	583.7	631.3	580.0	531.9	566.8	548.3	519.2	531.9	515.3	12
13	LM753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	LM743062003	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	14
15	LM473062005	10.1	12.3	10.8	10.7	11.0	10.7	10.4	10.7	11.3	15
16	LM513062005	297.9	289.4	246.1	221.6	242.1	232.1	212.9	221.6	213.6	16
17	LM543062005	240.5	241.3	197.9	192.5	200.0	195.0	184.3	192.5	189.1	17
18	LM343062033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL633062000	125.4	110.9	117.9	129.6	114.4	121.0	121.5	129.6	127.9	20
21	LM653062003	891.3	990.8	745.8	756.1	764.9	763.9	727.9	756.1	765.6	21
22	LM553062003	94.9	98.3	81.8	81.5	83.1	81.8	77.1	81.5	80.7	22
23	LM563062003	63.0	83.3	104.4	122.6	105.7	107.5	108.0	122.6	122.3	23
24	LM403062005	2.8	2.4	2.2	2.2	2.2	2.1	2.1	2.2	2.3	24
25	LM663062003	6.8	12.7	12.0	13.5	11.0	15.5	15.0	13.5	15.4	25
26	FL503062003	6.3	4.1	2.9	0.0	2.9	2.9	2.9	0.0	0.0	26
27	LM263062003	118.3	118.7	108.4	117.5	111.5	112.3	108.8	117.5	116.5	27
28	LM903062003	-417.6	-373.6	146.0	42.7	76.5	103.9	271.0	42.7	80.1	28

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL893163005	Total liabilities	14409.6	15405.4	15097.1	15597.2	15346.0	15363.7	15284.4	15597.2	15827.2	1
2	FL103163005	Nonfinancial corporate business	6943.4	7174.3	7192.5	7402.7	7350.4	7380.4	7391.4	7402.7	7514.4	2
3	FL793163005	Domestic financial sectors	3930.0	4434.4	4523.3	4710.3	4535.2	4545.8	4542.5	4710.3	4786.8	3
4	FL763163005	U.S.-chartered depository institutions	256.5	191.7	269.6	267.3	246.2	261.1	264.1	267.3	262.5	4
5	FL673163005	ABS issuers (net) (1)	1061.5	1256.4	1272.4	1369.2	1296.7	1298.5	1330.3	1369.2	1391.5	5
6	FL613163005	Finance companies	773.4	1028.0	996.1	1078.7	1007.7	1034.5	1042.9	1078.7	1114.0	6
7	FL643163075	Mortgage REITs	180.0	203.8	216.8	215.2	216.3	211.6	208.7	215.2	213.7	7
8	FL663163003	Brokers and dealers	183.9	217.7	236.1	236.2	229.3	211.2	221.0	236.2	258.2	8
9	FL733163005	Holding companies	1474.8	1536.8	1532.2	1543.6	1539.0	1528.8	1475.4	1543.6	1546.9	9
10	FL503163003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM263163005	Rest of the world (2)	3536.2	3796.7	3381.4	3484.3	3460.3	3437.5	3350.4	3484.3	3526.1	11
12	FL893063005	Total assets (3)	15196.6	15707.1	13582.5	14453.7	13971.5	14027.9	13646.4	14453.7	14738.3	12
13	LM153063005	Household sector	249.6	350.3	280.9	310.5	289.3	295.1	298.9	310.5	316.1	13
14	LM123063003	Nonfinancial corporate business (equity REITs)	12.9	19.8	18.5	16.7	18.0	17.5	17.8	16.7	16.2	14
15	FL313063763	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	15
16	LM213063003	State and local governments	223.9	192.4	146.9	152.0	151.8	151.7	144.1	152.0	150.0	16
17	LM763063005	U.S.-chartered depository institutions	511.0	710.6	778.7	718.0	796.3	791.9	736.6	718.0	758.0	17
18	LM763063605	MBS and other ABS	88.7	118.8	121.1	115.6	119.9	117.2	112.6	115.6	113.5	18
19	LM763063095	Other	422.2	591.8	657.6	602.4	676.4	674.7	624.0	602.4	644.6	19
20	LM753063005	Foreign banking offices in U.S.	153.0	145.6	160.1	135.0	145.8	145.8	143.0	135.0	140.4	20
21	LM743063005	Banks in U.S.-affiliated areas	12.5	11.3	11.1	35.9	11.1	11.0	30.7	35.9	35.7	21
22	LM473063005	Credit unions	16.2	20.6	19.5	19.2	18.8	18.1	18.2	19.2	20.1	22
23	LM473063605	MBS and other ABS	15.7	19.7	18.7	18.7	18.1	17.4	17.6	18.7	19.4	23
24	LM473063095	Other	0.6	0.8	0.8	0.5	0.7	0.7	0.7	0.5	0.6	24
25	LM513063005	Property-casualty insurance companies	660.7	702.4	649.2	712.3	683.0	680.8	669.1	712.3	732.8	25
26	LM513063605	MBS and other ABS	154.2	152.4	128.1	141.8	134.6	134.1	131.5	141.8	146.2	26
27	LM513063095	Other	506.5	550.1	521.1	570.6	548.4	546.7	537.5	570.6	586.6	27
28	LM543063005	Life insurance companies	3649.4	3729.0	3232.7	3344.5	3344.5	3297.9	3167.0	3344.5	3382.7	28
29	LM543063675	MBS and other ABS	642.2	632.9	657.4	701.3	693.3	694.2	679.1	701.3	707.6	29
30	LM543063095	Other	3007.2	3096.1	2575.3	2643.2	2651.2	2603.7	2487.9	2643.2	2675.1	30
31	LM573063005	Private pension funds	978.1	1012.2	877.2	967.9	914.0	921.0	899.2	967.9	975.1	31
32	LM343063005	Federal government retirement funds	17.3	15.0	12.3	13.0	12.7	12.9	12.1	13.0	13.1	32
33	LM223063045	State and local govt. retirement funds	541.0	562.4	539.0	559.0	583.7	553.0	522.3	559.0	552.7	33
34	FL633063005	Money market funds	13.5	7.2	6.4	5.7	9.3	9.8	9.1	5.7	6.0	34
35	LM653063005	Mutual funds	2607.8	2733.7	2129.1	2195.4	2167.0	2170.2	2111.7	2195.4	2255.6	35
36	LM553063003	Closed-end funds	77.8	85.3	68.4	70.6	67.6	67.3	66.0	70.6	72.8	36
37	LM563063003	Exchange-traded funds	708.1	800.0	753.6	868.5	779.6	803.5	790.3	868.5	905.1	37
38	LM403063005	Government-sponsored enterprises	13.5	12.3	12.6	14.8	13.2	13.9	14.5	14.8	15.0	38
39	LM403063605	MBS and other ABS	10.2	9.3	10.1	12.7	10.9	11.7	12.3	12.7	13.0	39
40	LM403063095	Other	3.3	3.0	2.5	2.1	2.3	2.2	2.1	2.1	2.0	40
41	LM613063003	Finance companies	73.6	68.3	52.0	28.3	40.9	38.3	35.3	28.3	27.5	41
42	LM643063073	Mortgage REITs	15.5	11.9	9.9	10.9	9.8	9.6	10.1	10.9	11.4	42
43	LM663063005	Brokers and dealers	81.2	14.8	1.1	24.0	5.5	16.0	26.9	24.0	37.8	43
44	LM733063003	Holding companies	27.0	29.2	28.9	32.0	26.6	25.6	29.4	32.0	29.4	44
45	FL503063005	Other financial business	70.8	70.9	69.6	70.0	72.3	71.9	70.9	70.0	75.9	45
46	LM263063005	Rest of the world (4)	4481.7	4401.6	3724.3	4149.0	3810.4	3904.4	3822.8	4149.0	4208.5	46
47	LM263063603	MBS and other ABS	362.8	355.5	344.8	393.8	368.6	371.9	378.9	393.8	405.7	47
48	LM263063095	Other	4118.9	4046.1	3379.5	3755.2	3441.8	3532.5	3443.9	3755.2	3802.7	48
49	LM903063003	Discrepancy (5)	-786.9	-301.7	1514.7	1143.5	1374.5	1335.7	1638.0	1143.5	1088.9	49

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

(5) The accumulated valuation difference between issuance and holdings.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023			2024			
						Q1	Q2	Q3	Q4	Q1		
<i>By instrument</i>												
1	FL894123005	Total loans	32548.6	35400.5	38223.8	39133.5	38516.9	38545.4	38679.9	39133.5	39190.3	1
2	FL793068005	Depository institution loans n.e.c.	4216.8	4344.8	4903.7	4965.6	4927.9	4918.6	4913.3	4965.6	4957.5	2
3	FL893169005	Other loans and advances	7341.5	8176.3	8847.9	8957.3	8987.1	8819.8	8758.2	8957.3	8957.8	3
4	FL893065005	Mortgages	16805.5	18330.9	19577.9	20186.9	19715.2	19865.2	20045.3	20186.9	20284.9	4
5	FL893065105	One-to-four-family residential	11653.5	12787.3	13600.1	13982.0	13663.4	13762.0	13887.4	13982.0	14027.2	5
6	FL893065405	Multifamily residential	1761.6	1917.8	2083.6	2188.4	2114.6	2140.8	2167.1	2188.4	2213.7	6
7	FL893065505	Commercial	3101.7	3301.4	3559.3	3661.5	3597.4	3617.6	3640.9	3661.5	3683.5	7
8	FL893065603	Farm	288.6	324.4	334.8	355.0	339.8	344.8	349.9	355.0	360.5	8
9	FL153166000	Consumer credit	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	9
<i>By sector</i>												
10	FL894123005	Total liabilities	32548.6	35400.5	38223.8	39133.5	38516.9	38545.4	38679.9	39133.5	39190.3	10
11	FL384123005	Domestic nonfinancial sectors	29927.9	32482.5	34871.4	35828.8	34952.8	35173.5	35417.6	35828.8	35942.3	11
12	FL154123005	Household sector	16526.6	18140.5	19209.2	19742.2	19238.3	19401.5	19578.0	19742.2	19795.6	12
13	FL104123005	Nonfinancial corporate business	4220.4	4702.9	5330.1	5348.2	5352.0	5350.0	5347.7	5348.2	5379.7	13
14	FL114123005	Nonfinancial noncorporate business	6504.0	6889.4	7322.2	7489.0	7392.5	7422.6	7449.1	7489.0	7531.8	14
15	FL314123005	Federal government	2654.7	2727.2	2986.6	3225.1	2946.4	2975.6	3018.9	3225.1	3210.6	15
16	FL213169203	State and local governments	22.1	22.6	23.3	24.3	23.6	23.7	23.9	24.3	24.6	16
17	FL794123005	Domestic financial sectors	1865.9	2115.4	2463.7	2316.0	2639.4	2432.4	2303.2	2316.0	2287.0	17
18	FL763169305	U.S.-chartered depository institutions	249.5	173.7	582.4	555.3	810.3	629.8	573.3	555.3	515.0	18
19	FL473169333	Credit unions	43.3	40.7	96.7	85.3	87.7	85.0	89.3	85.3	78.7	19
20	FL513169333	Property-casualty insurance companies	10.0	7.0	5.2	5.2	4.7	4.4	4.2	5.2	4.6	20
21	FL543169373	Life insurance companies	106.7	113.6	135.7	138.1	139.0	135.5	138.3	138.1	143.3	21
22	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL614123005	Finance companies	178.4	299.4	241.3	235.4	228.6	237.7	237.0	235.4	253.4	23
24	FL644123075	Mortgage REITs	2.9	3.4	3.6	5.0	4.7	4.7	4.8	5.0	4.6	24
25	FL664123005	Brokers and dealers	1037.0	1182.1	1138.7	1062.2	1102.6	1088.1	1036.8	1062.2	1064.9	25
26	FL504123005	Other financial business	238.0	295.4	260.1	229.5	261.7	247.2	219.5	229.5	222.5	26
27	FL264123005	Rest of the world	754.8	802.6	888.7	988.7	924.7	939.5	959.1	988.7	961.0	27
28	FL894123005	Total assets	32548.6	35400.5	38223.8	39133.5	38516.9	38545.4	38679.9	39133.5	39190.3	28
29	FL384023005	Domestic nonfinancial sectors	3853.1	4152.5	4285.7	4142.6	4281.3	4231.8	4136.4	4142.6	4170.3	29
30	FL154023005	Household sector	1376.9	1467.3	1417.0	1350.6	1392.8	1393.5	1326.6	1350.6	1352.7	30
31	FL104023005	Nonfinancial corporate business	117.6	149.0	154.4	162.5	159.7	160.4	160.4	162.5	160.9	31
32	FL114023005	Nonfinancial noncorporate business	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	32
33	FL314023005	Federal government	1928.0	2105.9	2282.4	2197.1	2296.4	2250.7	2216.5	2197.1	2222.2	33
34	FL214023005	State and local governments	377.2	378.7	376.5	376.0	376.7	371.0	376.6	376.0	378.0	34
35	FL794023005	Domestic financial sectors	27804.8	30210.8	32807.6	33897.6	33107.7	33186.9	33417.8	33897.6	33917.5	35
36	FL713068005	Monetary authority	52.2	42.2	22.9	9.5	20.9	17.7	15.3	9.5	8.0	36
37	FL764023005	U.S.-chartered depository institutions	10091.7	10437.9	11438.5	11729.5	11502.9	11591.5	11637.2	11729.5	11694.1	37
38	FL754023005	Foreign banking offices in U.S.	785.4	869.9	1043.6	1077.0	1042.1	1021.0	1038.0	1077.0	1081.0	38
39	FL744023003	Banks in U.S.-affiliated areas	41.6	37.2	38.9	43.5	39.0	39.7	41.2	43.5	42.4	39
40	FL474023000	Credit unions	1193.9	1286.2	1531.2	1631.5	1555.2	1587.6	1615.9	1631.5	1629.3	40
41	FL513065505	Property-casualty insurance companies	24.3	27.7	30.4	32.9	30.5	31.7	31.8	32.9	33.2	41
42	FL544023005	Life insurance companies	830.0	881.6	953.0	997.6	965.5	978.8	992.6	997.6	1013.3	42
43	FL573065005	Private pension funds	24.3	25.5	26.3	27.1	26.5	26.7	26.9	27.1	27.3	43
44	FL343069005	Federal government retirement funds	2273.5	2434.7	2680.2	2934.4	2637.2	2675.3	2717.0	2934.4	2925.6	44
45	FL223065043	State and local govt. retirement funds	7.1	6.8	6.6	4.9	6.7	5.8	5.6	4.9	4.5	45
46	FL653069803	Mutual funds	88.7	144.2	125.4	109.7	115.2	107.7	109.7	109.7	111.8	46
47	FL404023005	Government-sponsored enterprises	6706.0	7423.9	8326.2	8415.3	8551.4	8399.3	8399.2	8415.3	8377.9	47
48	FL413065005	Agency- and GSE-backed mortgage pools	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	48
49	FL674023005	ABS issuers	1045.9	1162.8	1217.3	1246.6	1231.8	1233.1	1240.5	1246.6	1259.3	49
50	FL614023005	Finance companies	1031.7	1571.2	1607.6	1712.8	1608.2	1654.3	1680.5	1712.8	1721.5	50
51	FL643065075	Mortgage REITs	228.3	287.7	296.3	282.4	294.4	285.1	280.3	282.4	280.1	51
52	FL663069005	Brokers and dealers	664.3	840.0	661.5	651.4	643.7	638.4	635.4	651.4	687.6	52
53	FL733069005	Holding companies	106.6	130.2	30.6	29.0	29.9	31.3	29.3	29.0	28.4	53
54	FL503069005	Other financial business	181.1	99.3	83.0	91.8	88.8	97.0	100.3	91.8	86.0	54
55	FL263069005	Rest of the world	890.7	1037.2	1130.5	1093.3	1127.9	1126.6	1125.7	1093.3	1102.5	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL793068005	4216.8	4344.8	4903.7	4965.6	4927.9	4918.6	4913.3	4965.6	4957.5	1
	Total liabilities										
2	FL153168005	370.7	423.0	494.4	473.6	472.9	467.5	467.3	473.6	476.0	2
3	FL103168005	1207.5	1122.8	1474.7	1482.6	1491.4	1485.4	1472.6	1482.6	1492.5	3
4	FL113168005	1586.1	1555.8	1633.6	1623.2	1643.3	1637.5	1618.6	1623.2	1614.5	4
	Nonfinancial noncorporate business										
5	FL793168005	353.4	494.8	440.4	427.1	424.4	418.2	426.0	427.1	442.8	5
	Domestic financial sectors										
6	FL613168005	177.9	299.3	241.2	235.3	228.5	237.6	236.8	235.3	253.3	6
7	FL643168073	2.6	3.1	3.4	4.9	4.5	4.5	4.7	4.9	4.5	7
8	FL663168005	132.3	171.3	180.6	179.5	177.0	162.8	172.4	179.5	179.0	8
	Brokers and dealers										
9	FL713068505	40.7	21.0	15.3	7.4	14.4	13.3	12.0	7.4	6.1	9
	Other financial business (2)										
10	FL263168005	699.0	748.4	860.6	959.1	896.0	910.0	928.9	959.1	931.8	10
	Rest of the world										
11	FL263168465	2.5	3.5	3.6	3.3	2.8	2.8	3.1	3.3	2.9	11
	Foreign official institutions										
12	FL263168485	186.5	198.8	214.6	206.2	212.4	205.7	207.7	206.2	205.6	12
	Foreign nonfinancial corporations										
13	FL263168495	510.0	546.2	642.5	749.6	680.8	701.5	718.1	749.6	723.2	13
	Foreign nondepository financial institutions										
14	FL793068005	4216.8	4344.8	4903.7	4965.6	4927.9	4918.6	4913.3	4965.6	4957.5	14
	Total assets										
15	FL713068005	52.2	42.2	22.9	9.5	20.9	17.7	15.3	9.5	8.0	15
	Monetary authority (3)										
16	FL763068005	3362.7	3421.5	3702.9	3716.4	3725.2	3732.2	3703.5	3716.4	3711.9	16
	U.S.-chartered depository institutions										
17	FL753068005	704.5	778.8	936.9	971.0	935.4	912.2	931.8	971.0	969.8	17
	Foreign banking offices in U.S.										
18	FL743068005	18.7	15.8	17.2	20.9	17.3	18.1	19.3	20.9	20.6	18
	Banks in U.S.-affiliated areas										
19	FL473068005	78.7	86.6	223.8	247.8	229.1	238.4	243.5	247.8	247.4	19
	Credit unions										

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

L.216 Other Loans and Advances (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL893169005	Total other loans and advances	7341.5	8176.3	8847.9	8957.3	8987.1	8819.8	8758.2	8957.3	8957.8	1
2	FL163069005	Nonprofit organization loans	150.1	154.4	159.4	164.4	160.7	161.9	163.1	164.4	165.6	2
3	FL153169055	Liab.: Household sector	118.0	121.0	124.8	128.5	125.7	126.6	127.5	128.5	129.4	3
4	FL163069043	Nonfinancial noncorporate business	32.2	33.4	34.7	35.9	35.0	35.3	35.6	35.9	36.2	4
5	FL313069205	Federal government loans	419.7	536.3	626.9	558.7	627.0	589.7	579.6	558.7	555.1	5
6	FL153169203	Liab.: Household sector	49.1	57.8	64.9	70.0	65.9	67.3	69.3	70.0	71.4	6
7	FL103169205	Nonfinancial corporate business	188.9	255.9	306.3	256.8	304.6	280.3	271.3	256.8	253.2	7
8	FL113169205	Nonfinancial noncorporate business	128.6	169.7	202.8	176.6	202.5	187.4	183.5	176.6	175.3	8
9	FL213169203	State and local governments	22.1	22.6	23.3	24.3	23.6	23.7	23.9	24.3	24.6	9
10	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL313069223	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL503169205	Other financial business	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	12
13	FL263169203	Rest of the world	28.6	28.0	27.4	28.7	28.0	28.6	29.3	28.7	28.3	13
14	FL153169405	Policy loans (Household liability)	135.3	133.7	133.7	138.7	135.5	135.2	137.8	138.7	141.1	14
15	FL313069403	Asset: Federal government	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	15
16	FL543069405	Life insurance companies	135.1	133.5	133.6	138.6	135.4	135.1	137.7	138.6	140.9	16
17	FL313169005	Nonmarketable Treasury securities classified as loans (2)	2654.7	2727.2	2986.6	3225.1	2946.4	2975.6	3018.9	3225.1	3210.6	17
18	FL153069205	Asset: Household sector	169.7	164.7	193.2	192.4	197.7	198.1	195.8	192.4	186.9	18
19	FL213069200	State and local governments	115.8	109.7	99.9	91.5	98.2	90.5	94.2	91.5	91.4	19
20	FL343069055	Federal govt. defined contribution pension plans (2)	292.7	285.7	292.6	294.9	295.1	294.1	293.4	294.9	293.6	20
21	FL343069245	Federal govt. defined benefit pension plans	1980.8	2149.0	2387.6	2639.4	2342.0	2381.1	2423.7	2639.4	2632.0	21
22	FL503069203	Other financial business	95.7	18.1	13.3	6.8	13.4	11.8	11.9	6.8	6.7	22
23	FL403069330	Federal Home Loan Banks advances	410.3	335.4	820.4	784.1	1042.1	855.0	805.4	784.1	741.8	23
24	FL763169335	Liab.: U.S.-chartered depository institutions	249.5	173.7	582.4	555.3	810.3	629.8	573.3	555.3	515.0	24
25	FL473169333	Credit unions	43.3	40.7	96.7	85.3	87.7	85.0	89.3	85.3	78.7	25
26	FL513169333	Property-casualty insurance companies	10.0	7.0	5.2	5.2	4.7	4.4	4.2	5.2	4.6	26
27	FL543169373	Life insurance companies	106.7	113.6	135.7	138.1	139.0	135.5	138.3	138.1	143.3	27
28	FL613169333	Finance companies	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	28
29	FL643169373	Mortgage REITs	0.3	0.3	0.2	0.1	0.2	0.2	0.1	0.1	0.1	29
30	FL403069395	Government-sponsored enterprise (GSE) loans	153.2	164.4	182.3	203.5	187.4	188.1	193.1	203.5	205.1	30
31	FL153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL183169303	Nonfinancial corporate business (FCS)	14.9	16.3	18.2	19.2	20.2	18.5	18.3	19.2	20.2	32
33	FL113169305	Nonfinancial noncorporate business (FCS)	138.3	148.2	164.1	184.3	167.2	169.6	174.8	184.3	184.9	33
34	FL763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FL663067005	Margin accounts at brokers and dealers	482.4	574.7	404.2	446.4	391.1	411.7	438.4	446.4	481.2	35
36	FL663067003	Liab.: Household sector	411.1	517.6	381.6	397.9	370.5	380.5	402.0	397.9	432.8	36
37	FL663067063	Brokers and dealers	71.3	57.2	22.6	48.5	20.6	31.2	36.4	48.5	48.3	37
38	FL663167015	Cash accounts at brokers and dealers	833.4	953.6	935.5	834.2	905.0	894.1	828.0	834.2	837.6	38
39	FL153067005	Asset: Household sector	846.8	942.6	876.4	813.6	847.2	849.3	784.2	813.6	815.9	39
40	FL263067005	Rest of the World (net)	-13.3	11.1	59.2	20.6	57.9	44.8	43.8	20.6	21.8	40
41	FL503169023	Clearing funds at other financial business	195.0	272.1	242.4	219.7	244.9	231.5	205.2	219.7	214.0	41
42	FL763069023	Asset: U.S.-chartered depository institutions	16.2	18.1	14.9	20.0	18.1	18.4	19.4	20.0	19.9	42
43	FL663069025	Brokers and dealers	124.5	199.5	182.4	132.9	175.4	150.5	119.7	132.9	132.8	43
44	FL503069025	Other financial business	54.3	54.5	45.2	66.9	51.5	62.6	66.1	66.9	61.4	44
45	FL103169803	Loans to nonfinancial corporate business	506.4	621.3	652.2	613.4	645.8	636.4	633.7	613.4	622.2	45
46	FL153069803	Asset: Household sector	105.6	97.0	91.4	86.9	90.9	89.1	88.5	86.9	92.2	46
47	FL543069873	Life insurance companies	32.9	38.6	40.0	34.4	39.3	39.4	38.0	34.4	35.7	47
48	FL653069803	Mutual funds	88.7	144.2	125.4	109.7	115.2	107.7	109.7	109.7	111.8	48
49	FL673069803	ABS issuers	210.7	265.8	308.7	299.9	311.2	312.1	307.2	299.9	297.3	49
50	FL663069803	Brokers and dealers	57.4	65.8	74.9	72.1	77.2	76.2	77.4	72.1	73.6	50
51	FL503069805	Other financial business	11.1	10.0	11.8	10.3	12.1	11.9	12.9	10.3	11.5	51
52	FL673069505	Securitized loans held by ABS issuers	0.0	6.5	5.6	5.7	5.3	5.3	5.0	5.7	4.0	52
53	FL673069505	Liab.: Nonfinancial corporate business	0.0	6.5	5.6	5.7	5.3	5.3	5.0	5.7	4.0	53
54	FL613069505	Finance company loans to business	370.3	523.6	583.8	653.9	584.0	611.4	629.5	653.9	664.0	54
55	FL103169535	Liab.: Nonfinancial corporate business	326.2	455.6	520.7	587.9	521.8	548.0	565.1	587.9	597.1	55
56	FL113169535	Nonfinancial noncorporate business	44.0	68.0	63.1	65.9	62.2	63.4	64.4	65.9	66.8	56
57	FL733069005	Holding company loans	106.6	130.2	30.6	29.0	29.9	31.3	29.3	29.0	28.4	57
58	FL733069013	Liab.: Nonfinancial corporate business	79.4	104.1	30.0	28.1	29.2	30.4	28.4	28.1	27.4	58
59	FL733069023	Rest of the world	27.2	26.2	0.7	0.9	0.7	0.9	0.9	0.9	1.0	59
60	FL503069075	Other financial business loans	20.1	16.8	12.8	7.8	11.8	10.7	9.4	7.8	6.4	60
61	FL503069003	Liab.: Household sector (TALF II)	3.6	1.3	1.0	0.0	0.9	0.8	0.3	0.0	0.0	61
62	FL503069013	Nonfinancial corporate business (MSLF)	6.0	5.5	4.0	2.7	3.7	3.4	3.1	2.7	2.2	62
63	FL503069023	Nonfinancial noncorporate business (MSLF)	10.5	9.9	7.7	5.1	7.2	6.5	6.0	5.1	4.2	63
64	FL503069033	Nonprofit organizations (MSLF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64
65	FL263069500	Foreign loans to U.S. corporate business	904.0	1026.1	1071.3	1072.7	1070.1	1081.8	1081.9	1072.7	1080.7	65
66	FL263069500	Liab.: Nonfinancial corporate business	904.0	1026.1	1071.3	1072.7	1070.1	1081.8	1081.9	1072.7	1080.7	66

(1) Detailed information on the various categories of other loans and advances is available in the online Financial Accounts Guide table description: <https://www.federalreserve.gov/apps/fof/FOFTables.aspx>.

(2) Includes suspended reinvestments of nonmarketable Treasury securities in the Thrift Savings Plan G Fund.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL893065005	Total mortgages	16805.5	18330.9	19577.9	20186.9	19715.2	19865.2	20045.3	20186.9	20284.9	1
2	FL893065105	One-to-four-family residential	11653.5	12787.3	13600.1	13982.0	13663.4	13762.0	13887.4	13982.0	14027.2	2
3	FL893065405	Multifamily residential	1761.6	1917.8	2083.6	2188.4	2114.6	2140.8	2167.1	2188.4	2213.7	3
4	FL893065505	Commercial	3101.7	3301.4	3559.3	3661.5	3597.4	3617.6	3640.9	3661.5	3683.5	4
5	FL893065603	Farm	288.6	324.4	334.8	355.0	339.8	344.8	349.9	355.0	360.5	5
6	FL893065005	Total liabilities	16805.5	18330.9	19577.9	20186.9	19715.2	19865.2	20045.3	20186.9	20284.9	6
7	FL153165005	Household sector	11254.0	12337.5	13114.6	13509.8	13180.1	13281.8	13410.7	13509.8	13554.9	7
8	FL143165005	Nonfinancial business	5551.4	5993.4	6463.3	6677.0	6535.1	6583.4	6634.6	6677.0	6730.0	8
9	FL103165005	Corporate	987.0	1088.9	1247.1	1279.1	1259.9	1260.5	1268.3	1279.1	1280.1	9
10	FL113165005	Noncorporate	4564.4	4904.4	5216.3	5398.0	5275.2	5323.0	5366.3	5398.0	5449.9	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL893065005	Total assets	16805.5	18330.9	19577.9	20186.9	19715.2	19865.2	20045.3	20186.9	20284.9	12
13	FL153065005	Household sector	80.6	86.6	77.7	74.4	77.4	76.0	75.4	74.4	73.6	13
14	FL103065005	Nonfinancial corporate business	81.8	113.2	118.6	126.8	125.0	125.4	125.3	126.8	126.2	14
15	FL113065005	Nonfinancial noncorporate business	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	15
16	FL313065005	Federal government	127.1	133.1	168.0	176.0	169.7	170.7	173.7	176.0	178.2	16
17	FL313065015	Ginnie Mae	2.3	2.0	23.2	21.1	23.0	22.3	21.7	21.1	20.7	17
18	FL313065075	Farmers Home Administration (FmHA) (2)	108.3	111.7	116.0	122.0	117.1	117.9	120.4	122.0	123.4	18
19	FL313065035	Federal Housing Administration (FHA)	16.6	19.5	28.7	32.9	29.6	30.5	31.6	32.9	34.2	19
20	FL313065095	Other (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL213065005	State and local governments	261.4	269.0	276.6	284.5	278.5	280.5	282.5	284.5	286.6	21
22	FL703065005	Private depository institutions	5741.1	5952.5	6490.0	6742.2	6569.7	6632.6	6692.2	6742.2	6771.8	22
23	FL763065005	U.S.-chartered depository institutions	5027.1	5172.5	5690.9	5892.5	5760.1	5806.8	5852.9	5892.5	5910.5	23
24	FL753065005	Foreign banking offices in U.S.	81.0	91.1	106.7	105.9	106.7	108.8	106.3	105.9	111.2	24
25	FL743065003	Banks in U.S.-affiliated areas	22.9	21.4	21.7	22.6	21.7	21.7	22.0	22.6	21.8	25
26	FL473065100	Credit unions	610.1	667.5	670.7	721.1	681.2	695.4	711.0	721.1	728.3	26
27	FL513065505	Property-casualty insurance companies	24.3	27.7	30.4	32.9	30.5	31.7	31.8	32.9	33.2	27
28	FL543065005	Life insurance companies	662.0	709.5	779.4	824.6	790.8	804.3	816.9	824.6	836.6	28
29	FL573065005	Private pension funds	24.3	25.5	26.3	27.1	26.5	26.7	26.9	27.1	27.3	29
30	FL223065043	State and local govt. retirement funds	7.1	6.8	6.6	4.9	6.7	5.8	5.6	4.9	4.5	30
31	FL403065005	Government-sponsored enterprises	6142.5	6924.1	7323.6	7427.7	7321.9	7356.2	7400.8	7427.7	7431.0	31
32	FL403065015	Fannie Mae	3589.9	3899.0	4075.6	4102.6	4072.6	4084.5	4100.3	4102.6	4097.3	32
33	FL403065025	Freddie Mac	2328.0	2789.8	3003.0	3069.1	3005.9	3025.3	3049.4	3069.1	3075.3	33
34	FL403065045	Farm Credit System	154.6	171.4	179.8	184.8	178.2	179.5	182.1	184.8	185.8	34
35	FL403065035	FHLB	62.8	55.5	56.1	61.4	56.3	57.7	59.9	61.4	62.7	35
36	FL403065653	Farmer Mac	7.3	8.3	9.0	9.6	8.9	9.1	9.1	9.6	9.8	36
37	FL413065005	Agency- and GSE-backed mortgage pools	2428.3	2501.8	2687.9	2870.7	2717.9	2765.0	2820.9	2870.7	2906.2	37
38	FL413065015	Ginnie Mae	2103.4	2149.2	2337.1	2518.4	2370.0	2418.2	2472.8	2518.4	2553.1	38
39	FL413065025	Freddie Mac	318.7	346.7	345.1	346.0	342.1	340.5	341.8	346.0	346.8	39
40	FL413065045	Fannie Mae	5.3	4.7	4.6	4.4	4.5	4.5	4.5	4.4	4.4	40
41	FL413065653	Farmer Mac	0.9	1.3	1.2	1.9	1.2	1.8	1.8	1.9	1.9	41
42	FL413065035	Farmers Home Administration (FmHA) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43	FL673065005	ABS issuers	833.3	889.2	900.0	924.7	912.3	912.6	924.4	924.7	944.6	43
44	FL613065000	Finance companies	110.0	352.6	341.1	331.6	338.2	336.4	332.3	331.6	328.3	44
45	FL643065075	Mortgage REITs	228.3	287.7	296.3	282.4	294.4	285.1	280.3	282.4	280.1	45

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

L.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL893065105	Total liabilities	11653.5	12787.3	13600.1	13982.0	13663.4	13762.0	13887.4	13982.0	14027.2	1
2	FL153165105	Household sector	10865.0	11926.7	12678.4	13041.0	12735.7	12829.3	12950.0	13041.0	13078.9	2
3	FL103165105	Nonfinancial corporate business	16.7	18.8	22.2	20.6	22.3	21.7	21.1	20.6	20.2	3
4	FL113165105	Nonfinancial noncorporate business	771.8	841.8	899.6	920.4	905.3	911.0	916.3	920.4	928.0	4
5	FL893065105	Total assets	11653.5	12787.3	13600.1	13982.0	13663.4	13762.0	13887.4	13982.0	14027.2	5
6	FL153065103	Household sector	68.3	64.8	61.3	57.9	60.5	59.6	58.7	57.9	57.0	6
7	FL103065105	Nonfinancial corporate business	26.9	32.6	21.8	20.4	21.6	21.3	21.0	20.4	20.0	7
8	FL113065103	Nonfinancial noncorporate business	19.4	18.8	20.2	20.5	20.3	20.5	20.5	20.5	20.6	8
9	FL313065105	Federal government	30.4	32.6	63.1	65.9	63.8	64.1	64.9	65.9	66.8	9
10	FL213065103	State and local governments	133.8	137.4	140.9	144.7	141.8	142.7	143.7	144.7	145.8	10
11	FL763065105	U.S.-chartered depository institutions	2581.5	2606.2	2853.3	2925.8	2876.0	2890.8	2910.6	2925.8	2921.6	11
12	FL753065103	Foreign banking offices in U.S.	1.2	1.2	0.9	0.7	0.9	0.8	0.7	0.7	0.6	12
13	FL743065103	Banks in U.S.-affiliated areas	13.5	12.0	11.4	11.7	11.3	11.3	11.5	11.7	11.3	13
14	FL473065100	Credit unions	610.1	667.5	670.7	721.1	681.2	695.4	711.0	721.1	728.3	14
15	FL543065105	Life insurance companies	40.1	51.2	67.3	87.9	72.2	77.5	83.3	87.9	92.6	15
16	FL573065103	Private pension funds	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.7	16
17	FL223065143	State and local govt. retirement funds	2.6	2.5	2.4	1.8	2.4	2.1	2.0	1.8	1.6	17
18	FL403065105	Government-sponsored enterprises	5575.3	6312.7	6660.6	6713.2	6652.1	6671.3	6699.4	6713.2	6704.9	18
19	FL413065105	Agency- and GSE-backed mortgage pools	2009.0	2044.4	2222.6	2396.7	2253.4	2298.9	2352.3	2396.7	2430.7	19
20	FL673065105	ABS issuers	410.2	412.2	424.0	434.4	427.4	429.1	432.0	434.4	445.8	20
21	FL613065105	Finance companies	77.1	310.6	300.7	296.2	298.2	297.3	295.1	296.2	293.4	21
22	FL643065173	Mortgage REITs	52.6	79.1	77.3	81.5	78.6	77.6	79.0	81.5	84.6	22
Memo:												
23	FL893065125	Home equity loans included above (2)	441.8	446.2	478.1	512.2	480.8	489.5	500.7	512.2	519.1	23
24	FL763065125	U.S.-chartered depository institutions	334.5	292.9	305.3	311.4	303.5	304.5	307.1	311.4	311.5	24
25	FL753065203	Foreign banking offices in U.S.	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL473065125	Credit unions	86.0	86.2	108.7	135.4	113.5	120.7	129.3	135.4	140.1	26
27	FL673065123	ABS issuers	5.8	4.9	3.9	6.2	4.1	4.9	5.3	6.2	8.8	27
28	FL613065123	Finance companies	15.4	62.1	60.1	59.2	59.6	59.5	59.0	59.2	58.7	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065405	Total liabilities	1761.6	1917.8	2083.6	2188.4	2114.6	2140.8	2167.1	2188.4	2213.7	1
2	FL103165405	Nonfinancial corporate business	111.8	120.4	126.6	132.7	128.5	129.6	131.5	132.7	133.7	2
3	FL113165405	Nonfinancial noncorporate business	1649.8	1797.4	1957.0	2055.7	1986.1	2011.2	2035.6	2055.7	2080.0	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL893065405	Total assets	1761.6	1917.8	2083.6	2188.4	2114.6	2140.8	2167.1	2188.4	2213.7	5
6	FL153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL103065405	Nonfinancial corporate business	2.4	3.1	1.1	1.2	1.1	1.4	1.5	1.2	1.3	7
8	FL113065403	Nonfinancial noncorporate business	18.3	17.7	19.0	19.3	19.1	19.2	19.3	19.3	19.4	8
9	FL313065405	Federal government	11.1	10.9	10.5	10.3	10.5	10.5	10.3	10.3	10.3	9
10	FL213065403	State and local governments	105.1	108.7	112.3	115.9	113.2	114.1	115.0	115.9	116.8	10
11	FL763065405	U.S.-chartered depository institutions	526.7	560.9	654.3	693.9	672.1	680.6	687.6	693.9	703.0	11
12	FL753065403	Foreign banking offices in U.S.	14.0	15.9	22.0	21.9	21.6	22.6	22.5	21.9	23.1	12
13	FL543065405	Life insurance companies	175.5	201.6	217.5	226.2	219.7	222.5	225.1	226.2	230.0	13
14	FL573065403	Private pension funds	2.5	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.8	14
15	FL223065443	State and local govt. retirement funds	2.1	2.0	2.0	1.5	2.0	1.7	1.7	1.5	1.4	15
16	FL403065405	Government-sponsored enterprises	419.4	445.0	489.4	530.4	493.9	506.3	520.2	530.4	539.0	16
17	FL413065405	Agency- and GSE-backed mortgage pools	418.4	456.2	464.1	472.1	463.3	464.3	466.8	472.1	473.7	17
18	FL673065405	ABS issuers	51.6	64.0	58.8	66.6	65.9	65.5	67.1	66.6	66.8	18
19	FL613065403	Finance companies	5.5	15.7	15.0	12.3	14.9	15.1	13.5	12.3	12.5	19
20	FL643065473	Mortgage REITs	9.0	13.5	15.0	14.0	14.7	14.3	13.9	14.0	13.8	20

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL893065505	3101.7	3301.4	3559.3	3661.5	3597.4	3617.6	3640.9	3661.5	3683.5	1
	Total liabilities										
2	FL163165505	389.1	410.8	436.2	468.8	444.4	452.5	460.7	468.8	475.9	2
3	FL103165505	782.1	862.6	1007.9	1029.7	1017.3	1016.1	1021.0	1029.7	1028.3	3
4	FL113165505	1930.6	2028.0	2115.3	2163.0	2135.8	2149.0	2159.3	2163.0	2179.2	4
	Total assets										
5	FL893065505	3101.7	3301.4	3559.3	3661.5	3597.4	3617.6	3640.9	3661.5	3683.5	5
6	FL153065505	1.2	1.3	1.4	1.5	1.4	1.4	1.5	1.5	1.5	6
7	FL103065505	52.6	77.5	95.7	105.2	102.3	102.7	102.9	105.2	104.9	7
8	FL113065503	14.6	14.1	15.1	15.4	15.2	15.4	15.4	15.4	15.5	8
9	FL313065505	75.4	78.2	81.8	86.3	82.6	83.1	85.2	86.3	87.3	9
10	FL213065503	21.0	21.4	21.8	22.2	21.9	22.0	22.1	22.2	22.3	10
11	FL763065505	1822.1	1904.7	2076.3	2159.4	2103.5	2125.2	2142.9	2159.4	2170.7	11
12	FL753065503	65.5	73.8	83.7	83.3	84.1	85.2	82.9	83.3	87.4	12
13	FL743065505	9.4	9.4	10.3	10.9	10.4	10.4	10.5	10.9	10.5	13
14	FL513065505	24.3	27.7	30.4	32.9	30.5	31.7	31.8	32.9	33.2	14
15	FL543065505	427.2	435.4	471.9	486.5	475.9	480.9	484.9	486.5	489.6	15
16	FL573065505	20.3	21.3	21.9	22.6	22.1	22.3	22.5	22.6	22.8	16
17	FL223065545	2.4	2.3	2.2	1.7	2.3	2.0	1.9	1.7	1.5	17
18	FL413065505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL673065505	371.6	413.0	417.2	423.7	419.0	418.0	425.3	423.7	432.1	19
20	FL613065503	27.4	26.2	25.4	23.1	25.0	24.0	23.7	23.1	22.4	20
21	FL643065573	166.7	195.1	204.0	186.9	201.1	193.2	187.4	186.9	181.8	21

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	288.6	324.4	334.8	355.0	339.8	344.8	349.9	355.0	360.5	1
	Total liabilities										
2	FL183165603	76.4	87.1	90.4	96.1	91.8	93.1	94.7	96.1	97.8	2
3	FL233165605	212.2	237.3	244.4	258.9	248.0	251.7	255.2	258.9	262.7	3
	Total assets										
4	FL893065603	288.6	324.4	334.8	355.0	339.8	344.8	349.9	355.0	360.5	4
5	FL153065605	11.0	20.5	15.0	15.1	15.5	14.9	15.3	15.1	15.2	5
6	FL113065603	1.1	1.0	1.1	1.1	1.1	1.1	1.1	1.1	1.1	6
7	FL313065605	10.3	11.5	12.5	13.6	12.7	13.0	13.3	13.6	13.9	7
8	FL213065603	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	8
9	FL763065633	96.8	100.8	107.0	113.5	108.6	110.2	111.8	113.5	115.2	9
10	FL753065603	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.1	0.1	10
11	FL543065633	19.2	21.3	22.7	24.1	23.0	23.4	23.7	24.1	24.4	11
12	FL223065643	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL403065605	147.8	166.4	173.6	184.2	176.0	178.7	181.2	184.2	187.1	13
14	FL413065605	0.9	1.3	1.2	1.9	1.2	1.8	1.8	1.9	1.9	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL153166000	Total liabilities (Households)	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	1
2	FL153166000	Total assets	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	2
3	FL163066223	Nonprofit organizations (1)	24.1	22.0	18.9	18.9	18.9	19.2	19.5	18.9	18.5	3
4	FL103066005	Nonfinancial corporate business	35.8	35.8	35.8	35.8	34.7	35.0	35.1	35.8	34.7	4
5	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FL313066220	Federal government (2)	1381.0	1436.4	1487.3	1462.2	1499.7	1490.1	1463.1	1462.2	1488.6	6
7	FL763066000	U.S.-chartered depository institutions	1685.6	1825.8	2029.8	2100.7	1999.5	2034.0	2061.4	2100.7	2051.9	7
8	FL473066000	Credit unions	505.1	532.0	636.7	662.6	644.9	653.9	661.4	662.6	653.7	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	1.9	1.4	3.0	16.3	3.0	3.0	3.8	16.3	13.4	10
11	FL613066005	Finance companies	551.4	695.1	682.7	727.3	686.0	706.5	718.7	727.3	729.3	11
Memo:												
12	FL153166100	Credit card loans (3)	974.6	1053.5	1212.6	1318.8	1178.9	1224.2	1253.8	1318.8	1277.3	12
13	FL153166400	Auto loans	1224.4	1392.7	1499.5	1555.3	1516.4	1535.1	1552.3	1555.3	1552.9	13
14	FL153166220	Student loans (4)	1693.9	1733.4	1764.1	1729.3	1774.9	1761.2	1732.6	1729.3	1751.7	14
15	FL153166205	Other consumer credit (5)	292.0	368.9	418.1	420.3	416.5	421.1	424.3	420.3	408.1	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Direct Investment Intercompany Debt

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>U.S. direct investment abroad: Intercompany Debt</i>												
1	LM263192305	Liab.: Rest of the world (1)	40.7	-36.2	-72.2	-37.4	-25.4	-76.9	-54.1	-37.4	-13.2	1
2	LM263192313	U.S. parents' claims	699.9	723.6	731.9	817.5	763.3	763.0	790.1	817.5	847.8	2
3	LM263092313	Less: U.S. parents' liabilities	659.1	759.9	804.2	854.9	788.7	839.9	844.2	854.9	860.9	3
4	LM103092305	Asset: Nonfinancial corporate business	33.6	-29.7	-59.9	-59.2	-21.0	-63.6	-44.8	-59.2	-39.1	4
5	LM763092305	U.S.-chartered depository institutions	1.7	-1.5	-3.0	-1.6	-1.0	-3.2	-2.2	-1.6	-0.9	5
6	LM513092305	Property-casualty insurance companies	1.2	-1.1	-2.1	27.2	-0.7	-2.2	-1.5	27.2	27.9	6
7	LM543092375	Life insurance companies	0.5	-0.3	-0.2	-0.2	-0.1	-0.3	-0.3	-0.2	-0.1	7
8	LM613092305	Finance companies	1.8	-1.7	-3.7	-1.9	-1.3	-3.9	-2.8	-1.9	-0.5	8
9	LM663092305	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM733092305	Holding companies	2.0	-1.9	-3.4	-1.8	-1.2	-3.7	-2.6	-1.8	-0.5	10
<i>Foreign direct investment in U.S.: Intercompany debt</i>												
11	LM103192305	Liab.: Nonfinancial corporate business	321.1	311.9	381.7	366.0	373.5	368.0	372.3	366.0	368.3	11
12	LM115114305	Nonfinancial noncorporate business	5.7	5.3	5.5	6.1	5.3	5.2	5.3	6.1	7.0	12
13	LM753192305	Foreign banking offices in U.S.	20.0	17.1	16.9	17.6	16.8	17.2	17.7	17.6	18.3	13
14	LM513192305	Property-casualty insurance companies	11.3	10.3	10.5	10.3	10.1	10.2	10.5	10.3	10.6	14
15	LM543192375	Life insurance companies	12.6	11.4	6.6	5.3	6.3	5.9	5.7	5.3	4.1	15
16	LM613192305	Finance companies	7.1	7.3	7.3	6.5	6.9	6.7	6.8	6.5	6.8	16
17	LM663192305	Brokers and dealers	14.3	15.6	14.5	16.3	14.6	15.3	15.6	16.3	19.2	17
18	LM733192305	Holding companies	105.7	105.8	70.2	70.7	70.7	71.2	76.5	70.7	71.7	18
19	LM503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	LM263092305	Asset: Rest of the world (1)	497.8	484.6	513.2	498.9	504.2	499.6	510.4	498.9	506.0	20
21	LM263092323	U.S. affiliates' liabilities	953.6	959.7	981.2	986.3	974.0	985.2	996.8	986.3	990.6	21
22	LM263192323	Less: U.S. affiliates' claims	455.8	475.1	468.1	487.5	469.8	485.6	486.4	487.5	484.6	22
Memo:												
23	LM263192005	Total U.S. direct investment abroad (1, 2)	8234.5	9690.6	8004.8	9458.5	8747.6	8967.9	8540.2	9458.5	10078.1	23
24	LM263092001	Total Foreign direct investment in U.S. (1, 2)	10760.7	13647.7	10990.5	13526.3	11762.9	12686.6	12227.3	13526.3	14893.9	24

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.224 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	2023				2024 - Q1	
							Q1	Q2	Q3	Q4		
1	LM893064105	Issues at market value	65541.8	80038.8	64735.0	77570.8	68785.2	73093.0	70563.8	77570.8	84040.4	1
2	LM103164105	Nonfinancial corporate business	43920.8	53553.5	41664.9	51282.7	45255.7	48733.7	46733.4	51282.7	55812.8	2
3	LM103164115	Publicly traded	36089.2	45059.0	34230.5	42621.9	37192.6	40295.4	38520.5	42621.9	46645.5	3
4	LM103164125	Closely held	7831.6	8494.5	7434.4	8660.8	8063.1	8438.3	8212.9	8660.8	9167.3	4
5	LM793164105	Financial corporations	11006.0	14424.0	12764.2	14812.8	12732.7	13343.2	13136.0	14812.8	16113.0	5
6	LM763164105	U.S.-chartered depository institutions	118.8	170.0	124.4	99.1	84.3	80.7	82.5	99.1	106.6	6
7	LM763164113	Publicly traded (2)	111.1	158.9	115.0	91.6	78.5	75.1	76.7	91.6	100.3	7
8	LM763164123	Closely held	7.7	11.1	9.4	7.5	5.8	5.6	5.8	7.5	6.3	8
9	LM513164105	Property-casualty insurance companies	870.2	1022.5	1029.4	1151.4	1009.6	1076.6	1100.7	1151.4	1361.5	9
10	LM513164113	Publicly traded	866.1	1018.4	1021.2	1143.2	1002.6	1069.5	1093.1	1143.2	1352.1	10
11	LM513164123	Closely held	4.2	4.1	8.2	8.3	7.0	7.1	7.6	8.3	9.4	11
12	LM543164175	Life insurance companies	166.6	224.6	230.6	241.5	201.2	211.7	225.0	241.5	270.2	12
13	LM543164113	Publicly traded	164.5	221.7	225.6	237.0	197.6	207.9	220.7	237.0	265.5	13
14	LM543164123	Closely held	2.1	3.0	5.0	4.5	3.6	3.9	4.3	4.5	4.6	14
15	LM554090005	Closed-end funds	281.6	310.0	251.5	254.4	251.9	252.9	241.2	254.4	260.2	15
16	LM564090005	Exchange-traded funds	5449.4	7190.5	6476.9	8085.4	6882.6	7299.5	7134.3	8085.4	8841.9	16
17	LM403164105	Government-sponsored enterprises (2)	35.6	34.1	31.6	33.7	30.9	31.7	31.5	33.7	35.2	17
18	LM643164105	Mortgage REITs	69.1	82.1	59.5	65.7	58.4	62.9	60.9	65.7	64.3	18
19	LM643164113	Publicly traded	65.4	77.9	56.8	62.2	55.0	59.2	57.3	62.2	60.7	19
20	LM643164123	Closely held	3.7	4.2	2.7	3.5	3.4	3.7	3.5	3.5	3.6	20
21	LM663164105	Brokers and dealers	139.7	166.5	115.5	130.8	125.4	121.2	119.1	130.8	146.5	21
22	LM663164113	Publicly traded	138.6	164.0	113.5	128.8	122.5	118.3	116.1	128.8	143.3	22
23	LM663164123	Closely held	1.1	2.5	1.9	2.0	2.9	2.9	3.0	2.0	3.2	23
24	LM733164105	Holding companies	2312.6	3053.3	2493.9	2631.8	2221.7	2262.2	2165.1	2631.8	2853.0	24
25	LM733164113	Publicly traded (2)	2209.2	2921.5	2379.7	2509.2	2125.6	2164.7	2070.1	2509.2	2735.3	25
26	LM733164123	Closely held	103.4	131.8	114.2	122.6	96.1	97.5	95.1	122.6	117.7	26
27	LM503164105	Other financial business	1562.5	2170.4	1950.9	2119.0	1866.6	1943.9	1975.6	2119.0	2173.7	27
28	LM503164115	Publicly traded (2)	1513.0	2093.5	1869.9	2032.2	1781.2	1853.6	1881.3	2032.2	2071.8	28
29	LM503164125	Closely held	49.5	76.8	81.1	86.9	85.4	90.2	94.3	86.9	101.9	29
30	LM263164100	Rest of the world (3)	10615.0	12061.3	10306.0	11475.4	10796.8	11016.1	10694.4	11475.4	12114.6	30
31	LM893064105	Holdings at market value	65541.8	80038.8	64735.0	77570.8	68785.2	73093.0	70563.8	77570.8	84040.4	31
32	LM153064105	Household sector	26055.1	31684.7	26474.6	31583.8	28300.9	29900.1	28939.1	31583.8	34086.6	32
33	LM103064103	Nonfinancial corporate business	2543.2	3144.9	2397.6	3064.7	2601.1	2831.1	2741.5	3064.7	3390.1	33
34	LM313064105	Federal government	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	34
35	LM213064103	State and local governments	250.0	306.4	239.3	293.2	254.7	274.2	263.3	293.2	320.7	35
36	FL713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	LM763064103	U.S.-chartered depository institutions	44.3	54.8	46.4	53.5	46.0	48.8	48.5	53.5	69.1	37
38	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	LM513064105	Property-casualty insurance companies	518.6	642.8	532.9	596.3	577.6	606.6	557.7	596.3	599.5	39
40	LM543064105	Life insurance companies	771.1	811.5	659.8	697.5	679.4	689.3	657.6	697.5	727.0	40
41	LM573064105	Private pension funds	3378.8	3869.8	2931.4	3456.8	3081.4	3281.1	3131.2	3456.8	3749.1	41
42	LM343064105	Federal government retirement funds	418.6	524.0	418.7	533.9	448.8	485.1	474.0	533.9	585.1	42
43	LM223064145	State and local govt. retirement funds	2906.1	3374.2	3006.5	3282.9	3023.1	3185.8	3105.8	3282.9	3414.5	43
44	LM653064100	Mutual funds	13391.1	15533.8	11867.0	13882.1	12537.1	13229.7	12605.5	13882.1	15029.9	44
45	LM553064103	Closed-end funds	105.9	123.4	99.0	100.2	98.8	101.5	96.0	100.2	104.7	45
46	LM563064100	Exchange-traded funds	4229.4	5803.3	5059.1	6433.1	5376.4	5766.0	5608.0	6433.1	7145.4	46
47	LM663064103	Brokers and dealers	214.3	233.9	170.3	283.4	235.3	276.0	251.3	283.4	317.1	47
48	FL503064105	Other financial business	8.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49	LM263064105	Rest of the world (4)	10673.4	13898.3	10799.1	13276.2	11491.3	12384.4	12051.1	13276.2	14468.6	49
Memo:												
50	LM883164115	Publicly traded equity at market value (5)	46923.8	59249.5	46772.1	57199.4	49721.0	53427.8	51442.9	57199.4	62511.7	50
51	LM883164123	Closely held equity at market value (6)	8003.0	8728.0	7657.0	8896.1	8267.3	8649.2	8426.5	8896.1	9414.2	51
52	LM883164133	S corporations	5878.6	6411.7	5711.9	6686.6	6286.2	6643.5	6480.7	6686.6	7110.2	52
53	LM883164135	C corporations	2124.4	2316.3	1945.1	2209.5	1981.1	2005.6	1945.8	2209.5	2304.0	53
54	PC073164013	Percent change in Dow Jones U.S. Total Market Index	18.72	24.01	-20.80	24.06	6.79	7.96	-3.65	11.68	9.66	54

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.226.

(2) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(3) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(4) Holdings of U.S. issues by foreign residents.

(5) Equal to the sum of lines 3, 7, 10, 13, 15, 16, 17, 19, 22, 25, and 28.

(6) Equal to the sum of lines 4, 8, 11, 14, 20, 23, 26, and 29.

L.225 Other Equity (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	2023				- 2024 - Q1	
							Q1	Q2	Q3	Q4		
1	LM893181115	Issues	34370.3	41169.1	37522.1	40878.8	38721.9	40142.3	39203.3	40878.8	42746.8	1
2	LM103192105	Nonfinancial corporate business	8718.2	11258.2	9129.8	11322.5	9820.1	10620.0	10215.1	11322.5	12521.3	2
3	LM113181115	Nonfinancial noncorporate business	13220.4	15599.9	16243.0	15635.9	15913.6	16159.6	16103.3	15635.9	15529.4	3
4	FL713164005	Monetary authority	33.9	33.9	35.0	36.1	35.4	35.6	35.9	36.1	36.4	4
5	FL763194603	U.S.-chartered depository institutions	2120.1	2243.5	2103.6	2212.4	2165.4	2174.5	2170.5	2212.4	2236.4	5
6	LM753181115	Foreign banking offices in U.S.	504.4	571.9	454.1	575.9	492.9	534.5	544.5	575.9	631.9	6
7	LM513181115	Property-casualty insurance companies	235.9	283.3	218.4	273.6	230.7	252.6	244.7	273.6	304.5	7
8	LM543181115	Life insurance companies	258.9	309.5	134.9	138.2	139.8	144.7	131.2	138.2	152.9	8
9	FL403192405	Government-sponsored enterprises	41.8	40.9	60.8	64.9	72.4	67.1	65.0	64.9	63.3	9
10	LM613192103	Finance companies	146.6	198.2	148.5	170.5	153.6	163.3	157.1	170.5	187.9	10
11	LM663181115	Brokers and dealers	633.6	724.5	733.2	789.0	737.7	764.6	765.2	789.0	830.0	11
12	LM733192103	Holding companies	80.9	87.0	95.5	81.7	98.7	92.8	87.6	81.7	80.2	12
13	LM503181115	Other financial business	112.5	21.3	15.4	7.4	15.4	13.4	14.1	7.4	7.4	13
14	LM263181115	Rest of the World	8263.1	9797.3	8149.9	9570.6	8846.2	9119.6	8669.1	9570.6	10165.3	14
15	LM893081115	Holdings	34370.3	41169.1	37522.1	40878.8	38721.9	40142.3	39203.3	40878.8	42746.8	15
16	LM153081115	Households	13193.5	15561.4	16239.5	15599.5	15912.5	16153.6	16103.4	15599.5	15498.6	16
17	LM103081115	Nonfinancial corporate business	6764.6	7981.5	6695.5	7865.3	7261.6	7476.6	7108.5	7865.3	8385.3	17
18	FL113092405	Nonfinancial noncorporate business	13.0	14.2	15.1	18.3	17.0	17.6	17.9	18.3	18.1	18
19	LM313081115	Federal government	183.3	91.8	88.3	82.1	88.5	88.1	88.9	82.1	81.4	19
20	LM763081115	U.S.-chartered depository institutions	379.5	439.7	397.9	458.9	434.6	445.0	422.6	458.9	470.0	20
21	FL473092403	Credit unions	3.9	4.3	6.3	6.1	6.2	6.0	6.3	6.1	6.1	21
22	LM513081115	Property-casualty insurance companies	246.6	307.7	236.4	271.0	252.2	261.2	243.2	271.0	286.1	22
23	LM543081115	Life insurance companies	101.6	95.8	33.2	49.6	42.6	45.6	49.2	49.6	50.4	23
24	LM613081115	Finance companies	353.9	454.8	408.8	470.8	445.8	461.3	436.5	470.8	490.6	24
25	FL643092473	Mortgage REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	LM663092103	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	LM733081115	Holding companies	2775.6	2946.3	2814.4	2914.0	2885.1	2886.2	2872.5	2914.0	2945.7	27
28	FL503094505	Other financial business	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	28
29	LM263092101	Rest of the World	10262.9	13163.1	10477.3	13027.4	11258.7	12186.9	11716.9	13027.4	14388.0	29

(1) Other equity is the sum of direct investment equity and miscellaneous other equity.

L.225.a Direct Investment Equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>U.S. direct investment abroad: Equity</i>												
1	LM263192101	Liab.: Rest of the world (1)	8193.8	9726.8	8077.0	9495.9	8773.0	9044.8	8594.3	9495.9	10091.3	1
2	LM103092105	Asset: Nonfinancial corporate business	6763.2	7980.0	6693.8	7863.4	7259.5	7474.6	7106.6	7863.4	8383.3	2
3	LM763092100	U.S.-chartered depository institutions	332.2	394.7	333.5	393.5	360.1	376.5	356.8	393.5	406.2	3
4	LM513092103	Property-casualty insurance companies	245.8	307.2	236.1	270.7	251.9	260.9	242.9	270.7	285.8	4
5	LM543092173	Life insurance companies	93.9	86.7	25.1	40.8	34.8	37.2	40.5	40.8	41.1	5
6	LM613092103	Finance companies	353.9	454.8	408.8	470.8	445.8	461.3	436.5	470.8	490.6	6
7	LM663092103	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	LM733092103	Holding companies	404.9	503.4	379.7	456.8	420.9	434.4	411.2	456.8	484.3	8
<i>Foreign direct investment in U.S.: Equity</i>												
9	LM103192105	Liab.: Nonfinancial corporate business	8718.2	11258.2	9129.8	11322.5	9820.1	10620.0	10215.1	11322.5	12521.3	9
10	LM115114103	Nonfinancial noncorporate business	117.2	144.6	113.3	160.2	118.8	126.1	120.8	160.2	159.4	10
11	LM753192103	Foreign banking offices in U.S.	412.5	463.4	344.7	460.3	375.8	420.4	407.0	460.3	505.5	11
12	LM513192103	Property-casualty insurance companies	233.4	279.7	213.8	269.1	225.8	247.8	240.1	269.1	300.1	12
13	LM543192173	Life insurance companies	258.9	309.5	134.9	138.2	139.8	144.7	131.2	138.2	152.9	13
14	LM613192103	Finance companies	146.6	198.2	148.5	170.5	153.6	163.3	157.1	170.5	187.9	14
15	LM663192103	Brokers and dealers	295.1	422.6	296.9	425.0	326.0	372.0	358.0	425.0	480.8	15
16	LM733192103	Holding companies	80.9	87.0	95.5	81.7	98.7	92.8	87.6	81.7	80.2	16
17	LM503192103	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	LM263092101	Asset: Rest of the world (1)	10262.9	13163.1	10477.3	13027.4	11258.7	12186.9	11716.9	13027.4	14388.0	18
Memo:												
19	LM263192005	Total U.S. direct investment abroad (1, 2)	8234.5	9690.6	8004.8	9458.5	8747.6	8967.9	8540.2	9458.5	10078.1	19
20	LM263092001	Total Foreign direct investment in U.S. (1, 2)	10760.7	13647.7	10990.5	13526.3	11762.9	12686.6	12227.3	13526.3	14893.9	20

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Memo totals are the sum of direct investment equity (tables F.225.a and L.225.a) and intercompany debt (tables F.223 and L.223).

L.225.b Miscellaneous Other Equity

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024	
						Q1	Q2	Q3	Q4	Q1	
1	FL893194905	15913.6	18279.3	18967.8	18355.5	18690.2	18910.6	18892.0	18355.5	18267.6	1
	Total miscellaneous other equity										
	<i>Proprietors' Equity in Noncorporate Business</i>										
2	LM112090205	13103.2	15455.3	16129.8	15475.7	15794.7	16033.6	15982.5	15475.7	15370.0	2
3	LM662090003	90.3	106.1	109.8	123.8	117.8	120.1	121.0	123.8	128.6	3
4	LM152090205	13193.5	15561.4	16239.5	15599.5	15912.5	16153.6	16103.4	15599.5	15498.6	4
	<i>Federal government equity in IBRD, etc.:</i>										
5	FL313092803	69.3	70.5	72.9	74.7	73.1	74.7	74.7	74.7	74.0	5
6	FL313092803	69.3	70.5	72.9	74.7	73.1	74.7	74.7	74.7	74.0	6
	<i>Federal Reserve Bank stock:</i>										
7	FL713164003	32.4	33.9	35.0	36.1	35.4	35.6	35.9	36.1	36.4	7
8	FL713164003	32.4	33.9	35.0	36.1	35.4	35.6	35.9	36.1	36.4	8
	<i>Equity in government-sponsored enterprises:</i>										
9	FL403192405	41.8	40.9	60.8	64.9	72.4	67.1	65.0	64.9	63.3	9
10	FL103092405	1.4	1.6	1.7	1.9	2.1	1.9	1.9	1.9	2.0	10
11	FL113092405	13.0	14.2	15.1	18.3	17.0	17.6	17.9	18.3	18.1	11
12	FL313092403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL763092405	14.9	11.1	29.4	29.4	39.1	32.9	29.9	29.4	27.4	13
14	FL473092403	3.9	4.3	6.3	6.1	6.2	6.0	6.3	6.1	6.1	14
15	FL513092403	0.7	0.6	0.3	0.3	0.3	0.3	0.3	0.3	0.3	15
16	FL543092473	7.8	9.1	8.1	8.8	7.8	8.4	8.7	8.8	9.3	16
17	FL613092403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL643092473	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
	<i>Holding company equity investment in affiliates:</i>										
19	FL763194603	2120.1	2243.5	2103.6	2212.4	2165.4	2174.5	2170.5	2212.4	2236.4	19
20	FL513194603	2.5	3.6	4.5	4.6	4.9	4.8	4.6	4.6	4.4	20
21	FL543194603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL663194605	248.1	195.8	326.5	240.2	293.9	272.6	286.2	240.2	220.6	22
23	FL733094635	2370.7	2442.9	2434.7	2457.2	2464.2	2451.9	2461.3	2457.2	2461.4	23
	<i>Other financial business investment in affiliates:</i>										
24	FL753194503	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	24
25	FL663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL503094505	92.0	108.5	109.4	115.6	117.1	114.2	137.5	115.6	126.5	26
	<i>Federal gov't investment in Federal Reserve facilities:</i>										
27	FL313094213	1.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL503194205	112.5	21.3	15.4	7.4	15.4	13.4	14.1	7.4	7.4	28
29	FL313094205	114.0	21.3	15.4	7.4	15.4	13.4	14.1	7.4	7.4	29
	<i>Equity investment under Public-Private Inv. Program:</i>										
30	LM503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	LM153094305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	LM313094303	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.226 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024			
						Q1	Q2	Q3	Q4	Q1			
1	LM653164205	Shares at market value		19562.6	22208.8	17333.4	19599.7	18166.2	18850.5	18106.6	19599.7	20830.7	1
2	LM653164205	Holdings at market value		19562.6	22208.8	17333.4	19599.7	18166.2	18850.5	18106.6	19599.7	20830.7	2
3	LM153064205	Household sector		10996.3	12829.6	9739.4	10950.0	10170.2	10599.9	10141.5	10950.0	11708.3	3
4	LM103064203	Nonfinancial corporate business		375.7	444.4	358.5	407.4	375.3	389.8	375.2	407.4	431.6	4
5	LM213064203	State and local governments		112.8	128.0	105.6	122.6	111.2	116.1	112.4	122.6	130.5	5
6	LM763064203	U.S.-chartered depository institutions		11.5	14.9	10.1	10.5	10.2	11.1	9.8	10.5	10.6	6
7	LM473064205	Credit unions		4.8	7.1	4.2	4.0	4.0	4.0	3.5	4.0	4.2	7
8	LM513064205	Property-casualty insurance companies		29.7	36.2	30.8	34.0	31.2	32.5	31.0	34.0	35.8	8
9	LM543064205	Life insurance companies		1694.6	1832.3	1413.5	1533.4	1460.5	1503.7	1423.5	1533.4	1605.0	9
10	LM573064205	Private pension funds		4900.4	5430.1	4382.2	5059.6	4619.8	4798.6	4627.4	5059.6	5361.0	10
11	LM223064205	State and local govt. retirement funds		412.5	298.3	207.6	250.9	274.4	252.4	236.2	250.9	268.7	11
12	LM263064203	Rest of the world		1024.3	1187.9	1081.4	1227.4	1109.5	1142.5	1146.3	1227.4	1275.0	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

L.228 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL893140005	Total liabilities	2439.9	2556.6	2548.4	2669.5	2603.4	2638.9	2638.6	2669.5	2714.7	1
2	FL313140003	Federal government	52.4	52.6	53.0	54.3	53.5	53.5	54.2	54.3	55.2	2
3	FL543140005	Life insurance companies	2303.7	2399.4	2398.9	2468.2	2440.8	2463.7	2450.0	2468.2	2510.7	3
4	FL263140005	Rest of the world	83.8	104.6	96.5	147.0	109.1	121.7	134.4	147.0	148.8	4
5	FL893140005	Total assets	2439.9	2556.6	2548.4	2669.5	2603.4	2638.9	2638.6	2669.5	2714.7	5
6	FL153040005	Household sector	1921.8	2000.3	1987.1	2060.5	2028.3	2055.2	2042.5	2060.5	2100.1	6
7	FL763040005	U.S.-chartered depository institutions	184.8	198.2	204.7	202.7	206.0	202.3	202.2	202.7	203.3	7
8	FL543040005	Life insurance companies	262.7	284.9	279.3	324.9	290.7	302.1	313.5	324.9	328.8	8
9	FL733040005	Holding companies	69.0	73.0	77.0	81.0	78.0	79.0	80.0	81.0	82.0	9
10	FL543141905	Rest of the world	1.6	0.2	0.3	0.4	0.3	0.4	0.4	0.4	0.4	10

L.229 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893150005	Total liabilities	30082.2	31940.7	29405.7	31555.6	30094.8	30726.2	30517.4	31555.6	32373.7	1
2	FL543150005	Life insurance companies (1)	3876.6	4109.9	3822.8	4162.0	3963.8	4078.6	4018.4	4162.0	4273.0	2
3	FL574190005	Private pension funds (2)	12079.1	13203.1	11729.0	12941.6	12119.6	12478.0	12239.7	12941.6	13483.4	3
4	FL344090005	Federal government retirement funds (3)	4383.3	4559.5	4529.6	4724.4	4582.9	4637.6	4642.4	4724.4	4793.4	4
5	FL224190005	State and local govt. retirement funds	9615.5	9898.0	9067.8	9407.2	9156.2	9243.5	9312.6	9407.2	9498.7	5
6	FL263150005	Rest of the world	127.8	170.2	256.5	320.3	272.5	288.4	304.4	320.3	325.2	6
7	FL893150005	Total assets	30082.2	31940.7	29405.7	31555.6	30094.8	30726.2	30517.4	31555.6	32373.7	7
8	FL153050005	Households (4)	29788.6	31560.0	28920.2	30979.3	29586.6	30195.3	29963.9	30979.3	31788.7	8
9	FL543050005	Life insurance companies	291.3	380.0	484.2	575.0	506.9	529.6	552.3	575.0	583.8	9
10	FL543151905	Rest of the world	2.4	0.7	1.3	1.3	1.3	1.3	1.3	1.3	1.3	10
Memo:												
11	LM893131573	Individual Retirement Accounts (IRAs): (5)	12661.0	14460.0	11950.0	13556.0	12465.0	12955.0	12566.0	13556.0	ND	11
12	FL763131573	U.S.-chartered depository institutions	600.7	592.2	560.1	458.2	471.0	482.6	427.9	458.2	ND	12
13	FL473131573	Credit unions	84.6	83.9	83.0	85.4	83.5	84.3	84.9	85.4	ND	13
14	LM543131503	Life insurance companies	750.0	795.0	740.0	801.0	763.0	781.0	766.0	801.0	ND	14
15	FL633131573	Money market funds	391.0	368.0	440.0	559.0	466.0	499.0	530.0	559.0	ND	15
16	LM653131573	Mutual funds	4840.0	5614.0	4437.0	5071.0	4650.0	4836.0	4673.0	5071.0	ND	16
17	LM153131575	Other self-directed accounts	5994.7	7006.8	5689.9	6581.4	6031.6	6272.1	6084.1	6581.4	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.230 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL893170005											
	Total trade payables	5910.8	6648.4	7205.2	7406.0	7143.5	7225.7	7414.2	7406.0	7395.7	1	
2	FL163170005	438.4	469.7	502.6	534.1	510.5	518.4	526.2	534.1	542.1	2	
3	FL103170005	2764.6	3194.4	3595.3	3559.0	3476.6	3492.3	3615.0	3559.0	3503.3	3	
4	FL113170005	673.4	741.7	784.6	788.9	787.3	792.3	793.5	788.9	792.0	4	
5	FL313170005	450.6	508.4	497.0	510.4	500.3	505.6	514.7	510.4	512.7	5	
6	FL213170003	1105.0	1162.5	1227.3	1295.9	1244.1	1261.0	1278.3	1295.9	1313.8	6	
7	FL513170005	90.5	109.5	124.6	146.7	130.1	135.7	141.2	146.7	149.8	7	
8	FL543170005	288.1	355.0	371.2	464.6	394.6	418.0	441.2	464.6	477.1	8	
9	FL663170003	18.5	22.4	20.0	18.5	19.1	22.8	21.4	18.5	21.3	9	
10	LM263170005	81.6	84.8	82.4	88.0	80.7	79.8	82.6	88.0	83.7	10	
11	FL893070005											
	Total trade receivables	6263.5	7026.8	7654.5	7877.4	7673.0	7743.9	7883.9	7877.4	7872.6	11	
12	FL163070005	286.8	298.6	311.7	326.0	315.3	318.9	322.4	326.0	329.4	12	
13	FL103070005	3916.2	4414.3	4876.8	4893.4	4847.3	4864.1	4947.1	4893.4	4846.5	13	
14	FL113070003	939.8	1019.9	1070.7	1088.0	1075.8	1084.3	1087.0	1088.0	1092.3	14	
15	FL313070000	84.9	95.5	95.4	103.3	99.8	100.9	103.5	103.3	107.3	15	
16	FL213070003	229.6	275.5	306.6	304.3	298.5	299.9	308.6	304.3	300.7	16	
17	FL513070005	210.7	233.4	259.7	304.3	276.8	286.4	293.7	304.3	318.6	17	
18	FL543070005	130.4	140.5	136.6	144.7	138.6	140.7	142.7	144.7	149.1	18	
19	FL673070003	35.1	38.2	41.9	45.7	39.8	41.4	42.3	45.7	45.6	19	
20	LM263070005	430.0	511.1	555.1	667.5	581.1	607.4	636.4	667.5	683.2	20	
21	FL903070005	-352.8	-378.4	-449.3	-471.4	-529.6	-518.1	-469.7	-471.4	-476.9	21	

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.231 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005										
	Total taxes payable by all businesses	595.1	598.1	549.2	554.8	586.3	532.3	540.2	554.8	571.3	1
2	FL103178005	275.4	249.8	265.6	235.7	298.8	246.7	249.9	235.7	262.0	2
3	FL113178003	170.0	202.3	213.7	219.7	215.4	218.2	219.3	219.7	221.4	3
4	FL763178000	113.0	104.1	30.3	56.7	31.6	29.2	30.8	56.7	39.8	4
5	FL513178005	10.5	10.3	10.5	11.0	10.7	9.1	9.3	11.0	15.0	5
6	FL543178075	7.7	7.2	6.0	7.2	6.5	5.7	6.6	7.2	7.7	6
7	FL613178005	9.2	14.9	16.7	18.7	16.4	16.5	17.1	18.7	18.5	7
8	FL663178003	6.3	6.8	3.9	4.0	4.4	5.0	5.3	4.0	5.0	8
9	FL733178013	3.1	2.8	2.5	1.9	2.5	1.9	1.9	1.9	1.9	9
10	FL893078005										
	Total business taxes receivable	630.1	693.9	676.0	614.6	744.9	677.6	653.9	614.6	705.7	10
11	FL313078000	442.0	476.5	447.1	379.7	514.4	444.2	419.4	379.7	469.2	11
12	FL213078005	188.1	217.4	228.9	234.9	230.6	233.4	234.5	234.9	236.6	12
13	FL903078005	-34.9	-95.7	-126.8	-59.8	-158.6	-145.3	-113.7	-59.8	-134.4	13

L.232 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL893190005	Total liabilities	24435.4	24807.9	27020.4	27946.1	27165.5	27421.0	28111.6	27946.1	28306.5	1
2	FL543077073	Household sector	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	2
3	FL103190005	Nonfinancial corporate business	8903.9	8622.7	11022.7	11385.5	11035.4	11221.1	11413.6	11385.5	11552.9	3
4	FL113193003	Nonfinancial noncorporate business	2277.7	2729.4	2779.4	2846.8	2801.1	2828.2	2841.6	2846.8	2870.7	4
5	FL313190005	Federal government	2393.5	1996.0	1777.0	1626.3	1839.5	1821.4	1796.6	1626.3	1651.1	5
6	FL223073045	State and local governments	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	6
7	FL713193005	Monetary authority	11.5	11.8	-11.4	-126.0	-34.9	-68.7	-95.1	-126.0	-148.6	7
8	FL763190005	U.S.-chartered depository institutions	368.0	442.9	465.9	742.3	461.5	495.6	650.6	742.3	788.7	8
9	FL753193005	Foreign banking offices in U.S.	95.3	102.2	189.3	156.9	140.7	156.1	168.1	156.9	162.6	9
10	FL743193005	Banks in U.S.-affiliated areas	28.0	22.8	25.8	56.5	25.7	26.2	48.6	56.5	58.8	10
11	FL473193005	Credit unions	23.3	28.3	32.7	85.6	42.4	63.0	72.5	85.6	81.4	11
12	FL513190005	Property-casualty insurance companies	1679.6	1823.9	1947.3	2101.3	2007.2	2040.1	2076.3	2101.3	2132.7	12
13	FL543190005	Life insurance companies	1943.1	2051.0	1977.4	2113.7	2003.9	2036.2	2046.2	2113.7	2181.3	13
14	FL403190005	Government-sponsored enterprises	78.4	72.9	86.9	97.7	85.9	91.3	103.1	97.7	97.8	14
15	FL613190005	Finance companies	297.4	494.3	540.6	615.1	553.4	558.3	600.4	615.1	601.4	15
16	FL643193075	Mortgage REITs	26.4	17.1	19.8	26.5	21.5	23.6	21.4	26.5	27.6	16
17	FL663190005	Brokers and dealers	895.9	1068.5	1043.6	1121.0	1113.0	1107.6	1082.3	1121.0	1193.5	17
18	FL733190005	Holding companies	441.7	476.5	634.3	710.7	644.2	653.7	696.4	710.7	733.6	18
19	FL503190005	Other financial business	654.6	912.9	869.0	937.0	876.1	854.5	911.2	937.0	972.4	19
20	FL263190005	Rest of the world	351.2	361.1	378.3	385.1	380.9	398.2	377.7	385.1	384.9	20
21	FL893090005	Total assets	27995.0	28963.8	31968.1	31829.1	31991.5	31961.8	32379.1	31829.1	31759.0	21
22	FL153090005	Household sector	1377.2	1432.5	1526.8	1618.2	1548.5	1566.4	1581.7	1618.2	1644.4	22
23	FL103090005	Nonfinancial corporate business	8135.3	8384.0	10452.7	10330.4	10388.9	10409.6	10347.6	10330.4	10256.6	23
24	FL113090005	Nonfinancial noncorporate business	4120.3	4565.5	4728.3	4789.5	4752.4	4774.1	4785.6	4789.5	4807.3	24
25	FL313091105	Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	25
26	FL213093003	State and local governments	61.9	127.0	127.9	110.5	123.3	114.0	110.1	110.5	115.2	26
27	FL713090005	Monetary authority	48.9	35.4	36.1	38.8	34.1	37.2	40.0	38.8	35.6	27
28	FL763090005	U.S.-chartered depository institutions	678.8	674.7	899.8	757.1	827.2	809.9	864.4	757.1	704.1	28
29	FL753093005	Foreign banking offices in U.S.	77.6	76.9	138.1	109.4	104.0	105.6	118.9	109.4	110.4	29
30	FL743093005	Banks in U.S.-affiliated areas	36.6	27.5	32.8	40.0	35.6	33.7	38.5	40.0	30.9	30
31	FL473093005	Credit unions	120.9	126.5	103.1	97.4	98.3	97.0	96.2	97.4	104.7	31
32	FL513090005	Property-casualty insurance companies	490.7	427.2	552.5	527.6	579.0	564.7	561.0	527.6	515.7	32
33	FL543090005	Life insurance companies	779.5	873.3	985.0	1125.4	1012.1	1059.9	1105.9	1125.4	1137.5	33
34	FL573090005	Private pension funds	1763.5	1745.8	2379.7	2157.1	2279.4	2214.4	2330.1	2157.1	2086.5	34
35	FL343073045	Federal government retirement funds	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	35
36	FL223090005	State and local govt. retirement funds	4989.9	4762.7	4477.4	4454.4	4474.3	4479.7	4633.8	4454.4	4406.9	36
37	FL633093005	Money market funds	7.1	-2.9	33.0	-17.6	21.5	22.1	9.3	-17.6	-26.1	37
38	FL653093005	Mutual funds	286.1	347.2	295.3	296.6	318.4	266.2	287.4	296.6	269.3	38
39	LM563093003	Exchange-traded funds	144.3	133.2	131.9	129.6	137.3	131.0	124.0	129.6	133.7	39
40	FL403093005	Government-sponsored enterprises	189.7	159.2	121.7	126.2	118.6	118.3	125.0	126.2	113.0	40
41	FL673090543	ABS issuers	114.9	155.4	173.7	183.5	175.8	178.3	182.3	183.5	197.7	41
42	FL613090005	Finance companies	203.7	294.8	304.0	350.4	304.8	314.8	331.4	350.4	371.1	42
43	FL643093075	Mortgage REITs	45.1	48.2	52.5	63.5	54.5	55.0	58.4	63.5	61.6	43
44	FL663090005	Brokers and dealers	1470.6	1713.7	1619.6	1739.1	1711.0	1715.0	1700.6	1739.1	1823.4	44
45	FL733090005	Holding companies	974.3	1060.3	1153.9	1268.4	1169.4	1193.0	1223.5	1268.4	1300.7	45
46	FL503093023	Other financial business	0.9	1.0	1.1	1.0	1.0	1.0	1.1	1.0	1.0	46
47	FL263090005	Rest of the world	237.2	241.0	248.2	317.2	264.1	263.6	309.6	317.2	315.8	47
48	FL903090005	Discrepancy	-3559.5	-4155.8	-4947.7	-3882.9	-4826.1	-4540.8	-4267.5	-3882.9	-3452.5	48

L.233 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
<i>Holding company other investment in affiliates:</i>												
1	FL763194705	Liab.: U.S.-chartered depository institutions	118.9	142.9	138.3	237.0	140.2	154.2	185.3	237.0	258.5	1
2	FL513194703	Property-casualty insurance companies	0.4	0.3	0.0	0.1	0.0	0.0	0.3	0.1	0.4	2
3	FL543194703	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FL613194733	Finance companies	8.2	16.7	14.5	11.1	13.2	12.9	11.0	11.1	11.1	4
5	FL663194705	Brokers and dealers	662.8	711.9	804.4	830.4	820.0	815.4	834.0	830.4	840.5	5
6	FL263194735	Rest of the world	143.0	148.9	157.7	158.4	158.8	175.2	153.4	158.4	154.8	6
7	FL733094735	Asset: Holding companies	933.3	1020.8	1114.9	1237.0	1132.3	1157.8	1184.0	1237.0	1265.3	7
<i>Holding company balances due to affiliates:</i>												
8	FL733194735	Liab.: Holding companies	440.2	473.7	587.7	654.4	602.8	609.9	647.0	654.4	679.1	8
9	FL763094703	Asset: U.S.-chartered depository institutions	11.2	6.9	8.0	5.7	7.4	7.7	4.9	5.7	4.5	9
10	FL513094703	Property-casualty insurance companies	0.0	0.4	1.2	0.0	1.1	0.6	0.0	0.0	0.0	10
11	FL543094703	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL663094705	Brokers and dealers	251.0	290.5	396.8	400.4	397.4	405.7	400.7	400.4	429.1	12
13	FL263094733	Rest of the world	178.1	175.9	181.6	248.3	196.9	195.9	241.3	248.3	245.5	13
<i>NFC other investment in finance company affiliates:</i>												
14	FL103094705	Liab.: Finance companies	109.5	150.6	144.4	151.5	163.9	148.5	177.6	151.5	140.7	14
15	FL103094705	Asset: Nonfinancial corporate business	109.5	150.6	144.4	151.5	163.9	148.5	177.6	151.5	140.7	15
<i>Securities brokers and dealers payables:</i>												
16	FL663170605	Liab.: Brokers and dealers	522.7	656.9	624.2	684.3	670.1	668.0	644.7	684.3	739.9	16
17	FL663070675	Other financial business	629.4	685.8	672.4	676.3	699.5	695.9	685.4	676.3	735.8	17
18	FL663070605	Asset: Brokers and dealers	1152.1	1342.7	1296.5	1360.5	1369.5	1363.9	1330.1	1360.5	1475.7	18
<i>Paycheck Protection Program subsidies payable:</i>												
19	FL313172003	Liab.: Federal government	432.7	100.1	3.0	0.0	1.3	0.5	0.0	0.0	0.0	19
20	FL163072003	Asset: Nonprofit organizations	35.3	13.2	1.1	0.0	0.2	0.0	0.0	0.0	0.0	20
21	FL103072005	Nonfinancial corporate business	249.8	43.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL113072003	Nonfinancial noncorporate business	145.8	43.5	1.9	0.0	1.1	0.5	0.0	0.0	0.0	22
23	FL613072003	Finance companies	1.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23

L.234 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
Nonofficial foreign currencies:												
1	FL263191103	Liab.: Rest of the world	20.5	6.0	3.0	4.0	3.2	2.8	2.9	4.0	2.8	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	17.9	3.3	0.4	1.4	0.6	0.2	0.2	1.4	0.2	3
Postal Savings System deposits:												
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FL403197033	Liab.: Government-sponsored enterprises	15.3	14.3	10.4	13.2	15.1	13.3	13.3	13.2	12.8	6
7	FL403197033	Asset: U.S.-chartered depository institutions	15.3	14.3	10.4	13.2	15.1	13.3	13.3	13.2	12.8	7
Funding agreements backing securities:												
8	FL673090543	Liab.: Life insurance companies (2)	114.9	155.4	173.7	183.5	175.8	178.3	182.3	183.5	197.7	8
9	FL673090543	Asset: ABS issuers	114.9	155.4	173.7	183.5	175.8	178.3	182.3	183.5	197.7	9
Deferred and unpaid life insurance premiums:												
10	FL543077073	Liab.: Household sector	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	10
11	FL543077073	Asset: Life insurance companies	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	11
Other reserves at life insurance companies:												
12	FL543195005	Liab.: Life insurance companies	455.0	472.0	474.6	488.4	480.7	482.6	484.0	488.4	497.8	12
13	FL263195105	Rest of the world	24.4	26.7	25.2	24.9	25.2	25.1	25.0	24.9	25.3	13
14	FL153095105	Asset: Household sector	393.0	408.1	414.1	427.9	420.2	422.1	423.4	427.9	436.2	14
15	FL543095105	Life insurance companies	86.4	90.6	85.7	85.5	85.6	85.6	85.5	85.5	86.9	15
Policy payables:												
16	FL513176005	Liab.: Property-casualty insurance companies	1393.5	1504.7	1624.7	1729.4	1658.6	1686.9	1717.3	1729.4	1765.9	16
17	FL263176005	Rest of the world	163.3	179.5	192.3	197.8	193.7	195.1	196.4	197.8	202.0	17
18	FL153076005	Asset: Household sector	625.2	666.1	728.1	776.9	745.4	758.0	772.0	776.9	796.6	18
19	FL103076005	Nonfinancial corporate business	414.1	450.2	483.3	519.2	495.0	505.0	515.8	519.2	529.3	19
20	FL113076005	Nonfinancial noncorporate business	135.8	152.9	162.4	170.6	164.4	167.1	169.9	170.6	171.8	20
21	FL513076005	Property-casualty insurance companies	322.4	349.8	376.6	391.7	380.3	384.1	387.9	391.7	400.0	21
22	FL263076005	Rest of the world	59.1	65.1	66.6	68.8	67.2	67.7	68.3	68.8	70.3	22
Unallocated insurance company contracts:												
23	FL593095005	Liab.: Life insurance companies	874.7	914.5	871.8	917.5	888.8	899.8	892.8	917.5	935.5	23
24	FL573095005	Asset: Private pension funds	619.5	640.4	593.5	626.4	605.8	614.1	606.5	626.4	639.5	24
25	FL223095005	State and local government retirement funds	255.2	274.1	278.3	291.2	283.0	285.8	286.3	291.2	296.0	25
Pension fund contributions payable:												
26	FL573074005	Liab.: Nonfinancial corporate business	77.4	70.9	69.0	65.6	67.8	67.0	66.6	65.6	65.1	26
27	FL573074005	Asset: Private pension funds	77.4	70.9	69.0	65.6	67.8	67.0	66.6	65.6	65.1	27
Retiree health care funds:												
28	FL313195105	Liab.: Federal government (3)	323.6	345.1	383.6	413.4	382.8	386.4	386.3	413.4	411.6	28
29	FL313195105	Asset: Household sector	323.6	345.1	383.6	413.4	382.8	386.4	386.3	413.4	411.6	29
Claims of pension fund on sponsor:												
30	FL573073005	Liab.: Nonfinancial corporate business	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	30
31	FL343073045	Federal government	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	31
32	FL223073045	State and local governments	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	32
33	FL573073005	Asset: Private pension funds	127.7	53.4	720.1	458.0	616.3	541.8	654.8	458.0	359.9	33
34	FL343073045	Federal government retirement funds	1637.2	1550.8	1390.5	1213.0	1455.4	1434.6	1410.3	1213.0	1239.4	34
35	FL223073045	State and local govt. retirement funds	3928.9	3535.3	3205.0	3024.8	3130.1	3076.5	3261.5	3024.8	2922.7	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See table L.133 in addition to L.223 and L.225.a.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.235 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL893193005	Total liabilities	12174.1	12853.0	14693.1	15769.9	14764.2	15112.3	15440.9	15769.9	16066.1	1
2	FL103193005	Nonfinancial corporate business	8698.8	8498.4	10233.6	10861.8	10351.3	10612.3	10692.2	10861.8	11127.9	2
3	FL113193003	Nonfinancial noncorporate business	2277.7	2729.4	2779.4	2846.8	2801.1	2828.2	2841.6	2846.8	2870.7	3
4	FL313193013	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL713193005	Monetary authority	11.5	11.8	-11.4	-126.0	-34.9	-68.7	-95.1	-126.0	-148.6	5
6	FL763193005	U.S.-chartered depository institutions	249.1	300.0	327.5	505.3	321.3	341.3	465.3	505.3	530.2	6
7	FL753193005	Foreign banking offices in U.S.	95.3	102.2	189.3	156.9	140.7	156.1	168.1	156.9	162.6	7
8	FL743193005	Banks in U.S.-affiliated areas	28.0	22.8	25.8	56.5	25.7	26.2	48.6	56.5	58.8	8
9	FL473193005	Credit unions	23.3	28.3	32.7	85.6	42.4	63.0	72.5	85.6	81.4	9
10	FL513193005	Property-casualty insurance companies	285.7	319.0	322.6	371.7	348.6	353.2	358.7	371.7	366.4	10
11	FL543193005	Life insurance companies	498.5	509.1	457.4	524.3	458.7	475.5	487.1	524.3	550.4	11
12	FL403193005	Government-sponsored enterprises	63.1	58.6	76.6	84.6	70.7	78.0	89.8	84.6	85.0	12
13	FL613193005	Finance companies	179.7	326.9	381.7	452.5	376.2	397.0	411.8	452.5	449.5	13
14	FL643193075	Mortgage REITs	26.4	17.1	19.8	26.5	21.5	23.6	21.4	26.5	27.6	14
15	FL663193005	Brokers and dealers	-289.6	-300.4	-385.0	-393.6	-377.1	-375.8	-396.3	-393.6	-386.9	15
16	FL733193005	Holding companies	1.5	2.7	46.6	56.3	41.4	43.9	49.4	56.3	54.5	16
17	FL503193005	Other financial business	25.2	227.1	196.6	260.7	176.6	158.6	225.8	260.7	236.6	17
18	FL893093005	Total assets	15733.7	17008.8	19640.8	19652.8	19590.2	19653.1	19708.4	19652.8	19518.6	18
19	FL103093005	Nonfinancial corporate business	7361.9	7739.8	9825.0	9659.8	9730.0	9756.2	9654.2	9659.8	9586.6	19
20	FL113093005	Nonfinancial noncorporate business	3838.7	4369.1	4564.0	4618.8	4586.9	4606.4	4615.8	4618.8	4635.5	20
21	FL213093003	State and local governments	61.9	127.0	127.9	110.5	123.3	114.0	110.1	110.5	115.2	21
22	FL713093005	Monetary authority	31.1	32.0	35.7	37.4	33.5	37.0	39.8	37.4	35.4	22
23	FL763093005	U.S.-chartered depository institutions	652.3	653.5	881.4	738.3	804.7	788.9	846.2	738.3	686.8	23
24	FL753093005	Foreign banking offices in U.S.	77.6	76.9	138.1	109.4	104.0	105.6	118.9	109.4	110.4	24
25	FL743093005	Banks in U.S.-affiliated areas	36.6	27.5	32.8	40.0	35.6	33.7	38.5	40.0	30.9	25
26	FL473093005	Credit unions	120.9	126.5	103.1	97.4	98.3	97.0	96.2	97.4	104.7	26
27	FL513093005	Property-casualty insurance companies	168.3	76.9	174.7	135.9	197.5	180.0	173.1	135.9	115.8	27
28	FL543093005	Life insurance companies	656.1	744.3	862.3	1000.6	888.5	936.3	981.6	1000.6	1009.6	28
29	FL573093005	Private pension funds	938.9	981.1	997.1	1007.1	989.5	991.5	1002.2	1007.1	1022.0	29
30	FL223093005	State and local govt. retirement funds	805.8	953.3	994.0	1138.5	1061.2	1117.5	1086.0	1138.5	1188.1	30
31	FL633093005	Money market funds (net)	7.1	-2.9	33.0	-17.6	21.5	22.1	9.3	-17.6	-26.1	31
32	FL653093005	Mutual funds	286.1	347.2	295.3	296.6	318.4	266.2	287.4	296.6	269.3	32
33	LM563093003	Exchange-traded funds	144.3	133.2	131.9	129.6	137.3	131.0	124.0	129.6	133.7	33
34	FL403093005	Government-sponsored enterprises	189.7	159.2	121.7	126.2	118.6	118.3	125.0	126.2	113.0	34
35	FL613093005	Finance companies	201.9	294.8	304.0	350.4	304.8	314.8	331.4	350.4	371.1	35
36	FL643093075	Mortgage REITs	45.1	48.2	52.5	63.5	54.5	55.0	58.4	63.5	61.6	36
37	FL663093005	Brokers and dealers	67.5	80.6	-73.8	-21.9	-55.9	-54.5	-30.2	-21.9	-81.4	37
38	FL733093005	Holding companies	41.0	39.5	39.0	31.3	37.1	35.2	39.5	31.3	35.5	38
39	FL503093023	Other financial business	0.9	1.0	1.1	1.0	1.0	1.0	1.1	1.0	1.0	39
40	FL903090005	Discrepancy	-3559.5	-4155.8	-4947.7	-3882.9	-4826.1	-4540.8	-4267.5	-3882.9	-3452.5	40

B.101 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FL152000005	Assets	148644.0	169152.0	164632.6	176246.9	167886.7	173346.4	172120.2	176246.9	181428.8	1
2	LM152010005	Nonfinancial assets	43597.1	51205.7	55634.4	57908.6	55644.0	58066.9	58503.2	57908.6	58912.7	2
3	LM155035005	Real estate	36804.9	43389.9	47108.1	49089.7	47004.3	49314.6	49725.6	49089.7	49996.5	3
4	LM155035015	Households (2)	32984.8	38904.0	42593.7	44901.7	42539.6	44757.8	45266.1	44901.7	45835.5	4
5	LM165035005	Nonprofit organizations	3820.0	4485.9	4514.4	4188.0	4464.6	4556.8	4459.5	4188.0	4161.0	5
6	LM165015205	Equipment (nonprofits) (3)	543.5	582.5	627.9	667.0	645.7	650.0	659.2	667.0	679.3	6
7	LM165013765	Intellectual property products (nonprofits) (3)	222.4	235.1	252.7	273.7	258.7	263.3	268.3	273.7	277.6	7
8	LM155111005	Consumer durable goods (3)	6026.2	6998.1	7645.6	7878.2	7735.3	7839.0	7850.1	7878.2	7959.3	8
9	FL154090005	Financial assets	105046.9	117946.3	108998.2	118338.3	112242.7	115279.5	113617.0	118338.3	122516.1	9
10	LM153091003	Foreign deposits	48.5	48.2	51.7	49.9	51.0	47.8	49.8	49.9	53.1	10
11	FL153020005	Checkable deposits and currency	3183.8	4147.5	4550.4	4278.9	4569.9	4487.6	4229.5	4278.9	4513.8	11
12	FL153030005	Time and savings deposits	10300.2	11063.8	10263.9	9830.1	9843.8	9721.6	9786.7	9830.1	9738.7	12
13	FL153034005	Money market fund shares	2689.4	2802.9	3080.0	3982.7	3421.9	3607.5	3799.3	3982.7	4025.1	13
14	LM154022005	Debt securities	3829.0	3049.5	4435.9	5729.0	5100.7	5232.0	5330.6	5729.0	5676.6	14
15	LM153061105	Treasury securities	1148.4	435.7	1463.2	2385.2	1924.1	2110.0	2236.6	2385.2	2416.1	15
16	LM153061705	Agency- and GSE-backed securities	485.7	452.4	1071.6	1259.4	1201.9	1132.4	1170.0	1259.4	1165.2	16
17	LM153062005	Municipal securities	1945.3	1811.1	1620.1	1773.9	1685.4	1694.5	1625.1	1773.9	1779.1	17
18	LM153063005	Corporate and foreign bonds	249.6	350.3	280.9	310.5	289.3	295.1	298.9	310.5	316.1	18
19	FL154023005	Loans	1376.9	1467.3	1417.0	1350.6	1392.8	1393.5	1326.6	1350.6	1352.7	19
20	FL153069005	Other loans and advances (4)	1272.2	1358.6	1320.4	1257.2	1296.5	1298.3	1231.6	1257.2	1260.6	20
21	FL153065005	Mortgages	80.6	86.6	77.7	74.4	77.4	76.0	75.4	74.4	73.6	21
22	FL163066223	Consumer credit (student loans) (5)	24.1	22.0	18.9	18.9	18.9	19.2	19.5	18.9	18.5	22
23	LM153064105	Corporate equities	26055.1	31684.7	26474.6	31583.8	28300.9	29900.1	28939.1	31583.8	34086.6	23
24	LM153081115	Miscellaneous other equity	13193.5	15561.4	16239.5	15599.5	15912.5	16153.6	16103.4	15599.5	15498.6	24
25	LM153064205	Mutual fund shares	10996.3	12829.6	9739.4	10950.0	10170.2	10599.9	10141.5	10950.0	11708.3	25
26	FL153040005	Life insurance reserves	1921.8	2000.3	1987.1	2060.5	2028.3	2055.2	2042.5	2060.5	2100.1	26
27	FL153050005	Pension entitlements (6)	29788.6	31560.0	28920.2	30979.3	29586.6	30195.3	29963.9	30979.3	31788.7	27
28	FL163070005	Trade receivables (5)	286.8	298.6	311.7	326.0	315.3	318.9	322.4	326.0	329.4	28
29	FL153090005	Miscellaneous assets	1377.2	1432.5	1526.8	1618.2	1548.5	1566.4	1581.7	1618.2	1644.4	29
30	FL154190005	Liabilities	17205.9	18851.5	19950.7	20519.7	19988.8	20162.1	20347.2	20519.7	20585.1	30
31	FL163162003	Debt securities (municipal securities) (5)	203.9	202.9	201.9	204.0	202.0	204.2	204.3	204.0	206.4	31
32	FL154123005	Loans	16526.6	18140.5	19209.2	19742.2	19238.3	19401.5	19578.0	19742.2	19795.6	32
33	FL153165105	One-to-four-family residential mortgages (7)	10865.0	11926.7	12678.4	13041.0	12735.7	12829.3	12950.0	13041.0	13078.9	33
34	FL153166000	Consumer credit	4184.9	4548.5	4894.2	5023.7	4886.7	4941.7	4963.0	5023.7	4990.0	34
35	FL153168005	Depository institution loans n.e.c.	370.7	423.0	494.4	473.6	472.9	467.5	467.3	473.6	476.0	35
36	FL153169005	Other loans and advances	717.1	831.4	706.0	735.1	698.6	710.4	737.0	735.1	774.7	36
37	FL163165505	Commercial mortgages (5)	389.1	410.8	436.2	468.8	444.4	452.5	460.7	468.8	475.9	37
38	FL163170005	Trade payables (5)	438.4	469.7	502.6	534.1	510.5	518.4	526.2	534.1	542.1	38
39	FL543077073	Deferred and unpaid life insurance premiums	37.0	38.4	37.0	39.4	38.0	38.0	38.7	39.4	41.0	39
40	FL152090005	Net worth (assets minus liabilities)	131438.1	150300.5	144681.9	155727.2	147897.9	153184.3	151773.0	155727.2	160843.7	40
Memo:												
41	FL893131573	Assets held in IRAs (8)	12661.0	14460.0	11950.0	13556.0	12465.0	12955.0	12566.0	13556.0	ND	41
42	FL154023205	Assets held in 529 college plans (8)	425.3	480.3	411.3	471.0	432.5	450.7	431.5	471.0	496.7	42
43	LM154023223	College savings plans	398.6	452.6	388.0	446.6	408.5	426.9	408.6	446.6	472.1	43
44	FL154023213	Prepaid tuition plans	26.7	27.7	23.3	24.4	24.1	23.8	22.9	24.4	24.6	44
Replacement-cost value of structures:												
45	LM155012605	Residential	20346.8	24042.4	26981.1	27652.6	26878.3	26900.2	27298.1	27652.6	27736.4	45
46	LM155012665	Households	20023.4	23674.7	26573.1	27237.9	26472.7	26495.1	26887.9	27237.9	27321.4	46
47	LM165012665	Nonprofit organizations	323.4	367.7	408.0	414.6	405.6	405.1	410.2	414.6	415.0	47
48	LM165013665	Nonresidential (nonprofits)	2156.7	2439.3	2832.8	2923.4	2890.4	2906.1	2898.2	2923.4	2929.7	48
49	FA156012005	Disposable personal income (DPI) (SAAR)	17372.5	18664.4	18702.5	20205.0	19880.2	20164.2	20320.4	20455.0	20721.8	49
50	FL152090006	Net worth/DPI (percent) (line 40/line 49)	756.59	805.28	773.60	770.74	743.95	759.69	746.90	761.31	776.21	50
51	FL155035065	Owners' equity in real estate (line 4 less line 33)	22119.9	26977.3	29915.3	31860.7	29803.9	31928.5	32316.1	31860.7	32756.5	51
52	FL155035066	Owners' equity/real estate (percent) (line 51/line 4)	67.06	69.34	70.23	70.96	70.06	71.34	71.39	70.96	71.47	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet tables B.101.h and B.101.n show estimates of annual year-end outstandings of households and nonprofit organizations, respectively. Detail on the sector's indirect holdings of debt securities and equity is shown on table B.101.e.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. At market value.

(3) At replacement (current) cost.

(4) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(5) Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.

(6) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Included in assets shown on the household balance sheet.

B.103 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL102000005	Assets	51025.4	57579.3	59077.8	60669.5	59972.8	61039.9	60668.9	60669.5	61689.1	1
2	LM102010005	Nonfinancial assets	25815.2	29343.3	30554.6	30012.0	30705.5	31176.7	30978.0	30012.0	30142.9	2
3	LM105035005	Real estate (market value)	14631.3	16995.8	17093.4	15956.8	17017.6	17433.3	17061.2	15956.8	15889.7	3
4	LM105015205	Equipment (replacement cost)	5403.7	5827.3	6282.6	6540.9	6429.5	6437.5	6497.1	6540.9	6626.5	4
5	LM105013765	Intellectual property products (replacement cost)	3107.0	3359.4	3686.9	4043.8	3784.3	3871.5	3950.9	4043.8	4120.1	5
6	LM105020015	Inventories (replacement cost)	2673.1	3160.8	3491.6	3470.5	3474.1	3434.4	3468.8	3470.5	3506.6	6
7	FL104090005	Financial assets	25210.2	28236.0	28523.2	30657.5	29267.4	29863.2	29691.0	30657.5	31546.2	7
8	FL103091003	Foreign deposits	135.0	166.3	201.0	236.5	197.5	224.3	233.0	236.5	254.2	8
9	FL103020005	Checkable deposits and currency	1785.5	2049.8	1995.3	2036.8	1953.3	1910.6	2066.2	2036.8	2126.2	9
10	FL103030003	Time and savings deposits	278.1	283.7	301.0	411.4	282.4	398.9	422.5	411.4	414.4	10
11	FL103034000	Money market fund shares	711.2	811.5	738.0	894.8	805.3	834.8	867.4	894.8	905.2	11
12	FL102051003	Security repurchase agreements	37.0	26.7	30.1	29.1	32.6	32.4	32.1	29.1	28.7	12
13	LM104022005	Debt securities	377.2	409.6	382.2	384.4	383.5	394.2	434.2	384.4	385.6	13
14	FL103069100	Commercial paper	250.9	256.3	216.9	202.8	216.9	210.1	244.7	202.8	196.1	14
15	LM103061103	Treasury securities	72.9	79.7	89.0	101.8	89.9	103.4	108.2	101.8	108.2	15
16	LM103061703	Agency- and GSE-backed securities	24.3	26.6	29.7	33.9	30.0	34.5	36.1	33.9	36.1	16
17	LM103062003	Municipal securities	16.3	27.3	28.2	29.2	28.7	28.7	27.4	29.2	28.9	17
18	LM123063003	Corporate bonds (held by equity REITs)	12.9	19.8	18.5	16.7	18.0	17.5	17.8	16.7	16.2	18
19	FL104023005	Loans	117.6	149.0	154.4	162.5	159.7	160.4	160.4	162.5	160.9	19
20	FL103065005	Mortgages	81.8	113.2	118.6	126.8	125.0	125.4	125.3	126.8	126.2	20
21	FL103066005	Consumer credit	35.8	35.8	35.8	35.8	34.7	35.0	35.1	35.8	34.7	21
22	LM103092305	U.S. direct investment abroad: intercompany debt	33.6	-29.7	-59.9	-59.2	-21.0	-63.6	-44.8	-59.2	-39.1	22
23	LM103064103	Corporate equities	2543.2	3144.9	2397.6	3064.7	2601.1	2831.1	2741.5	3064.7	3390.1	23
24	LM103092105	U.S. direct investment abroad: equity	6763.2	7980.0	6693.8	7863.4	7259.5	7474.6	7106.6	7863.4	8383.3	24
25	FL103092405	Equity in GSEs	1.4	1.6	1.7	1.9	2.1	1.9	1.9	1.9	2.0	25
26	LM103064203	Mutual fund shares	375.7	444.4	358.5	407.4	375.3	389.8	375.2	407.4	431.6	26
27	FL103070005	Trade receivables	3916.2	4414.3	4876.8	4893.4	4847.3	4864.1	4947.1	4893.4	4846.5	27
28	FL103090005	Miscellaneous assets	8135.3	8384.0	10452.7	10330.4	10388.9	10409.6	10347.6	10330.4	10256.6	28
29	FL104194005	Total liabilities and equity	76807.0	89824.6	79399.4	91738.1	83788.2	88227.3	86160.8	91738.1	97769.7	29
30	FL104190005	Liabilities	24168.0	25012.9	28604.7	29132.9	28712.5	28873.5	29212.3	29132.9	29435.6	30
31	FL104122005	Debt securities	7682.7	7931.2	8009.4	8238.6	8176.2	8195.4	8213.7	8238.6	8369.5	31
32	FL103169100	Commercial paper	132.2	138.2	197.6	218.0	206.2	192.7	203.2	218.0	232.2	32
33	FL103162000	Municipal securities (1)	607.1	618.6	619.4	618.0	619.6	622.3	619.2	618.0	622.9	33
34	FL103163005	Corporate bonds	6943.4	7174.3	7192.5	7402.7	7350.4	7380.4	7391.4	7402.7	7514.4	34
35	FL104123005	Loans	4220.4	4702.9	5330.1	5348.2	5352.0	5350.0	5347.7	5348.2	5379.7	35
36	FL103168005	Depository institution loans n.e.c.	1207.5	1122.8	1474.7	1482.6	1491.4	1485.4	1472.6	1482.6	1492.5	36
37	FL103169005	Other loans and advances	2025.9	2491.3	2608.4	2586.5	2600.6	2604.1	2606.8	2586.5	2607.1	37
38	FL103165005	Mortgages	987.0	1088.9	1247.1	1279.1	1259.9	1260.5	1268.3	1279.1	1280.1	38
39	LM103192305	Foreign direct investment: intercompany debt	321.1	311.9	381.7	366.0	373.5	368.0	372.3	366.0	368.3	39
40	FL103170005	Trade payables	2764.6	3194.4	3595.3	3559.0	3476.6	3492.3	3615.0	3559.0	3503.3	40
41	FL103178005	Taxes payable	275.4	249.8	265.6	235.7	298.8	246.7	249.9	235.7	262.0	41
42	FL103190005	Miscellaneous liabilities	8903.9	8622.7	11022.7	11385.5	11035.4	11221.1	11413.6	11385.5	11552.9	42
43	LM103181105	Total equity (market value)	52639.0	64811.7	50794.7	62605.2	55075.8	59353.8	56948.5	62605.2	68334.1	43
44	LM103164105	Corporate equities	43920.8	53553.5	41664.9	51282.7	45255.7	48733.7	46733.4	51282.7	55812.8	44
45	LM103192105	Foreign direct investment: equity	8718.2	11258.2	9129.8	11322.5	9820.1	10620.0	10215.1	11322.5	12521.3	45
Memo:												
46	FL102090005	Net worth (assets minus liabilities)	26857.3	32566.4	30473.1	31536.6	31260.4	32166.4	31456.7	31536.6	32253.5	46
47	FL103164106	Equity/net worth (percent) (2)	195.99	199.01	166.69	198.52	176.18	184.52	181.04	198.52	211.87	47
48	FL104104016	Debt/equity (percent) (2)	22.61	19.49	26.26	21.70	24.56	22.82	23.81	21.70	20.12	48
49	FL104104006	Debt/net worth (percent) (2)	44.32	38.80	43.77	43.08	43.28	42.11	43.11	43.08	42.63	49
With nonfinancial assets stated at historical cost:												
50	FL102000115	Assets (sum of lines 7 and 51)	42121.9	46030.6	47492.5	50304.9	48505.6	49229.8	49265.0	50304.9	51335.4	50
51	FL102010115	Nonfinancial assets	16911.7	17794.6	18969.3	19647.3	19238.3	19366.6	19574.0	19647.3	19789.2	51
52	FL105035045	Real estate	6754.4	6973.5	7259.4	7623.9	7345.3	7424.5	7534.1	7623.9	7724.6	52
53	FL105013213	Equipment	5185.2	5300.1	5496.2	5696.6	5547.9	5600.7	5649.9	5696.6	5743.5	53
54	FL105013715	Intellectual property products	2811.9	3031.5	3288.5	3553.6	3354.8	3420.9	3486.7	3553.6	3623.8	54
55	FL105020000	Inventories	2160.3	2489.6	2925.2	2773.2	2990.2	2920.6	2903.3	2773.2	2697.3	55
56	FL102090115	Net worth (historical cost) (line 50 less line 30)	17953.9	21017.7	18887.7	21172.0	19793.1	20356.3	20052.7	21172.0	21899.8	56
Historical-cost value of structures:												
57	FL105012613	Residential	125.3	134.4	143.5	151.1	145.4	147.2	149.2	151.1	153.2	57
58	FL105013613	Nonresidential	6008.2	6201.1	6449.6	6785.7	6528.1	6611.3	6696.7	6785.7	6874.0	58

(1) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(2) Debt is calculated as the sum of debt securities (line 31) and loans (line 35). Equity is total equity (line 43).

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2020	2021	2022	2023	2023				- 2024 - Q1	
							Q1	Q2	Q3	Q4		
1	FL112000005	Assets	22851.2	26168.0	27348.5	26986.4	27115.2	27426.1	27412.0	26986.4	26952.2	1
2	LM112010005	Nonfinancial assets	15841.1	18459.0	19300.1	18800.8	19005.6	19268.3	19233.4	18800.8	18736.5	2
3	LM115035005	Real estate (1)	14331.7	16798.1	17506.9	17036.9	17202.6	17481.5	17453.1	17036.9	16975.2	3
4	LM115035023	Residential	8446.0	10063.3	10558.9	10241.4	10240.6	10349.6	10384.6	10241.4	10178.3	4
5	LM115035035	Nonresidential	5885.7	6734.8	6947.9	6795.5	6962.0	7131.9	7068.5	6795.5	6796.9	5
6	LM115015205	Equipment (2)	921.6	1000.4	1071.2	966.7	1058.2	1022.4	995.7	966.7	945.3	6
7	LM115012265	Residential (3)	76.0	87.9	91.3	86.7	90.6	88.0	87.5	86.7	87.8	7
8	LM115013265	Nonresidential	845.6	912.5	980.0	880.0	967.6	934.4	908.3	880.0	857.5	8
9	LM115013765	Intellectual property products (2)	347.7	375.4	413.1	478.0	429.9	446.0	460.7	478.0	494.4	9
10	LM115020005	Inventories (2)	240.1	285.1	308.9	319.2	314.9	318.4	323.9	319.2	321.5	10
11	FL114090005	Financial assets	7010.1	7709.0	8048.4	8185.6	8109.6	8157.8	8178.6	8185.6	8215.7	11
12	FL113020005	Checkable deposits and currency	391.3	469.5	512.1	519.1	514.1	517.4	518.7	519.1	520.4	12
13	FL113030003	Time and savings deposits	1286.2	1381.6	1452.9	1496.6	1479.9	1491.5	1495.3	1496.6	1502.4	13
14	FL113034003	Money market fund shares	128.3	130.7	137.0	139.3	137.7	138.9	139.2	139.3	139.9	14
15	LM114022005	Debt securities	77.8	75.9	76.9	78.4	77.0	77.8	78.5	78.4	78.8	15
16	LM113061003	Treasury securities	73.2	71.3	71.9	73.4	72.0	72.8	73.5	73.4	73.7	16
17	LM113062003	Municipal securities	4.6	4.7	5.0	5.1	5.1	5.1	5.0	5.1	5.1	17
18	FL114023005	Loans	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	18
19	FL113065005	Mortgages	53.4	51.6	55.4	56.4	55.7	56.2	56.3	56.4	56.6	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113092405	Equity investment in GSEs (4)	13.0	14.2	15.1	18.3	17.0	17.6	17.9	18.3	18.1	21
22	FL113070003	Trade receivables	939.8	1019.9	1070.7	1088.0	1075.8	1084.3	1087.0	1088.0	1092.3	22
23	FL113090005	Miscellaneous assets	4120.3	4565.5	4728.3	4789.5	4752.4	4774.1	4785.6	4789.5	4807.3	23
24	FL113076005	Insurance receivables	135.8	152.9	162.4	170.6	164.4	167.1	169.9	170.6	171.8	24
25	FL113072003	PPP subsidies receivable	145.8	43.5	1.9	0.0	1.1	0.5	0.0	0.0	0.0	25
26	FL113093005	Other	3838.7	4369.1	4564.0	4618.8	4586.9	4606.4	4615.8	4618.8	4635.5	26
27	FL114194005	Total liabilities and equity	22851.2	26168.0	27348.5	26986.4	27115.2	27426.1	27412.0	26986.4	26952.2	27
28	FL114190005	Liabilities	9630.8	10568.1	11105.5	11350.6	11201.7	11266.5	11308.7	11350.6	11422.8	28
29	FL114123005	Loans	6504.0	6889.4	7322.2	7489.0	7392.5	7422.6	7449.1	7489.0	7531.8	29
30	FL113168005	Depository institution loans n.e.c.	1586.1	1555.8	1633.6	1623.2	1643.3	1637.5	1618.6	1623.2	1614.5	30
31	FL113169005	Other loans and advances	353.5	429.1	472.3	467.8	474.1	462.2	464.2	467.8	467.4	31
32	FL113165005	Mortgages	4564.4	4904.4	5216.3	5398.0	5275.2	5323.0	5366.3	5398.0	5449.9	32
33	LM115114305	Foreign direct investment: intercompany debt	5.7	5.3	5.5	6.1	5.3	5.2	5.3	6.1	7.0	33
34	FL113170005	Trade payables	673.4	741.7	784.6	788.9	787.3	792.3	793.5	788.9	792.0	34
35	FL113178003	Taxes payable	170.0	202.3	213.7	219.7	215.4	218.2	219.3	219.7	221.4	35
36	FL113193003	Miscellaneous liabilities	2277.7	2729.4	2779.4	2846.8	2801.1	2828.2	2841.6	2846.8	2870.7	36
37	FL113181115	Total equity	13220.4	15599.9	16243.0	15635.9	15913.6	16159.6	16103.3	15635.9	15529.4	37
38	LM115114103	Foreign direct investment: equity	117.2	144.6	113.3	160.2	118.8	126.1	120.8	160.2	159.4	38
39	LM112090205	Equity in noncorporate business (5)	13103.2	15455.3	16129.8	15475.7	15794.7	16033.6	15982.5	15475.7	15370.0	39
Memo:												
40	FL112090005	Net worth (assets minus liabilities)	13220.4	15599.9	16243.0	15635.9	15913.6	16159.6	16103.3	15635.9	15529.4	40
Replacement-cost value of structures:												
41	FL115012665	Residential	4186.7	4765.9	5270.6	5356.3	5240.1	5232.9	5299.4	5356.3	5359.3	41
42	FL115013665	Nonresidential	2344.8	2681.0	3041.4	2938.0	3052.5	3018.9	2961.4	2938.0	2895.6	42
43	FL114104006	Debt/net worth (percent) (line 29/line 40)	49.20	44.16	45.08	47.90	46.45	45.93	46.26	47.90	48.50	43

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 24.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FC152090005											
	Change in net worth (1)	14512.3	18862.4	-5618.6	11045.3	3216.1	5286.4	-1411.3	3954.2	5116.6	1	
2	FU152090005											
	Net investment	3513.6	2527.7	1387.9	1693.4	723.9	217.4	237.2	514.9	390.6	2	
3	FU152010005	625.3	915.5	786.3	670.3	173.1	167.5	163.4	166.3	168.5	3	
4	FU155035005	317.2	421.9	370.3	279.2	69.9	69.1	68.5	71.7	80.8	4	
5	FU165015205	21.3	19.9	22.3	19.1	4.8	5.0	4.5	4.8	5.0	5	
6	FU165013765	10.1	9.6	10.7	10.2	2.4	2.4	2.4	2.9	3.2	6	
7	FU155111005	291.2	479.0	398.6	377.8	100.0	95.0	92.0	90.8	83.5	7	
8	FU155420003	-14.4	-14.9	-15.5	-16.0	-4.0	-4.0	-4.0	-4.1	-4.1	8	
9	FU154090005	3484.8	2890.6	1769.0	1596.1	589.7	223.9	260.4	522.1	288.4	9	
10	FU154190005	596.4	1278.5	1167.3	573.0	38.9	174.1	186.6	173.5	66.3	10	
11	FR152090005											
	Net holding gains	10845.2	16771.4	-6364.0	9492.5	2511.6	4964.0	-1640.5	3657.4	4601.1	11	
12	FR152010005	3085.1	6697.9	3656.1	1587.9	-167.4	2251.3	269.0	-765.0	831.6	12	
13	FR155035005	3005.6	6182.8	3377.1	1702.4	-173.7	2241.2	342.5	-707.6	826.0	13	
14	FR165015205	7.4	19.1	23.1	20.0	13.1	-0.8	4.7	3.0	7.3	14	
15	FR165013765	7.0	3.1	7.0	10.7	3.5	2.2	2.6	2.4	0.7	15	
16	FR155111005	65.2	492.8	249.0	-145.2	-10.3	8.7	-80.9	-62.8	-2.4	16	
17	FR154090005	7760.1	10073.5	-10020.1	7904.6	2679.0	2712.7	-1909.5	4422.4	3769.5	17	
18	FR154022005	158.3	-110.5	-411.6	135.5	96.4	-64.6	-183.9	287.5	-60.6	18	
19	FR153064105	4182.8	4899.1	-5862.2	5474.8	1866.4	1701.5	-918.1	2825.0	2493.7	19	
20	FR152090205	1027.8	2513.4	785.1	-631.1	-261.5	209.7	-80.9	-498.4	-27.6	20	
21	FR153094305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FR153064205	1145.7	1291.1	-2346.4	1401.3	473.2	410.6	-369.6	887.1	665.6	22	
23	FR153040005	42.1	47.7	-72.1	44.3	17.1	12.0	-12.0	27.2	18.5	23	
24	FR153050005	1208.0	1436.2	-2111.5	1477.8	487.3	443.4	-347.0	894.0	679.9	24	
25	FR153030005	-4.6	-3.6	-1.4	2.0	-0.0	0.0	2.1	-0.0	0.0	25	
26	FV152090005											
	Other volume changes (3)	153.5	-436.6	-642.5	-140.6	-19.4	105.0	-8.0	-218.1	124.9	26	
	Memo:											
27	LM152090005	131438.1	150300.5	144681.9	155727.2	147897.9	153184.3	151773.0	155727.2	160843.7	27	
28	FA156012005	17372.5	18664.4	18702.5	20205.0	19880.2	20164.2	20320.4	20455.0	20721.8	28	

(1) Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 26).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2020	2021	2022	2023	2023				2024		
						Q1	Q2	Q3	Q4	Q1		
1	FC102090005											
	Change in net worth (1)	2375.1	5709.0	-2093.3	1063.5	787.3	906.0	-709.7	79.9	716.9	1	
2	FU102090005											
	Net investment	357.7	925.3	497.9	277.4	-41.0	66.0	338.9	-86.5	-19.9	2	
3	FU102010005	169.9	642.3	790.9	474.3	159.1	72.1	172.1	70.9	175.9	3	
4	FU105035005	-0.0	100.8	121.8	170.3	36.5	29.1	61.1	43.5	51.5	4	
5	FU105015205	42.1	89.7	120.1	95.2	25.8	26.4	22.9	20.2	19.9	5	
6	FU105013765	137.1	178.2	204.5	205.6	51.7	51.3	50.8	51.8	54.8	6	
7	FU105020015	-8.9	267.8	239.8	6.0	46.1	-33.7	37.3	-43.7	50.7	7	
8	FU105420005	-0.3	5.8	104.8	-2.8	-0.9	-0.9	-0.0	-0.9	-1.0	8	
9	FU104090005	432.6	1334.6	2690.5	676.3	24.1	248.0	410.2	-6.0	229.9	9	
10	FU104190005	244.8	1051.6	2983.6	873.3	224.2	254.2	243.3	151.5	425.8	10	
11	FR102090005											
	Net holding gains	1872.9	4895.2	-2453.1	783.3	827.4	839.1	-1048.7	165.6	735.7	11	
12	FR102010005	829.0	2916.3	538.1	-1019.7	-9.2	398.1	-370.8	-1037.8	-46.0	12	
13	FR105035005	608.7	2281.1	-15.3	-1306.9	-112.3	386.6	-433.2	-1147.9	-118.6	13	
14	FR105015205	38.4	341.1	339.4	163.1	121.1	-18.3	36.7	23.6	65.7	14	
15	FR105013765	142.6	74.3	123.0	151.3	45.7	35.9	28.6	41.1	21.4	15	
16	FR105020015	39.3	219.9	91.0	-27.2	-63.6	-6.0	-3.0	45.4	-14.6	16	
17	FR104090005	727.6	1676.3	-2418.0	1458.0	720.0	347.9	-582.4	972.5	658.7	17	
18	FR104022005	2.5	-5.5	-22.0	5.2	4.0	-2.4	-6.4	10.0	-2.0	18	
19	FR103092305	-6.1	-10.7	41.9	-8.3	7.8	-21.6	5.5	0.0	-0.0	19	
20	FR103064103	361.4	703.1	-611.1	611.0	190.3	215.9	-103.3	308.0	311.3	20	
21	FR103092105	331.1	942.0	-1749.4	840.5	500.6	150.1	-474.8	664.6	381.0	21	
22	FR103064203	39.4	46.7	-81.5	53.3	17.9	15.6	-13.6	33.3	25.3	22	
23	FR103090005	-0.7	0.8	4.1	-43.7	-0.5	-9.8	10.1	-43.5	-56.9	23	
24	FR104190005	-316.3	-302.6	573.3	-345.1	-116.5	-93.1	95.4	-230.9	-123.0	24	
25	FR103192305	-5.8	-8.1	0.3	-15.1	-1.4	-7.7	2.7	-8.7	-0.0	25	
26	FR573073005	-310.5	-294.5	573.0	-329.9	-115.1	-85.4	92.7	-222.1	-123.0	26	
27	FR103193005	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	27	
28	FV102090005											
	Other volume changes (4)	144.5	-111.5	-138.1	2.8	0.9	0.9	0.0	0.9	1.0	28	
	Memo:											
29	LM102090005	26857.3	32566.4	30473.1	31536.6	31260.4	32166.4	31456.7	31536.6	32253.5	29	

(1) Sum of net investment (line 2), net holding gains (line 11), and other volume changes (line 28).

(2) Valued at current cost.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 46.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 -		
						Q1	Q2	Q3	Q4	Q1		
1	FC112090005											
	Change in net worth (1)	1059.7	2379.5	643.2	-607.2	-329.5	246.1	-56.3	-467.4	-106.5	1	
2	FU112090005											
	Net investment	20.1	-123.6	-84.7	-11.0	-73.8	28.6	30.2	4.0	-77.4	2	
3	FU112010005	64.1	92.6	101.6	99.2	-36.8	44.1	48.6	43.3	-36.2	3	
4	FU115035023	37.3	52.6	44.1	5.6	-27.5	17.2	18.2	-2.4	-29.7	4	
5	FU115035035	53.1	47.5	51.3	82.8	7.8	21.4	28.0	25.5	9.6	5	
6	FU115012265	3.8	5.8	5.0	3.6	1.3	1.1	0.8	0.4	0.6	6	
7	FU115013265	-33.0	-33.1	-35.8	-30.4	-25.8	-3.9	-10.2	9.5	-26.3	7	
8	FU115013765	14.8	18.8	23.4	29.6	7.6	7.1	7.2	7.7	8.5	8	
9	FU115020005	-12.0	1.0	13.7	8.0	-0.2	1.0	4.6	2.5	1.0	9	
10	FU114090005	1034.2	703.1	351.3	135.5	59.3	49.5	23.9	2.7	31.2	10	
11	FU114190005	1078.2	919.2	537.6	245.6	96.3	65.0	42.3	42.0	72.4	11	
12	FR112090005											
	Net holding gains	1039.0	2533.3	740.9	-596.5	-255.7	217.4	-86.7	-471.4	-29.2	12	
13	FR112010005	1035.4	2537.3	752.8	-598.4	-257.7	218.7	-83.5	-475.9	-28.2	13	
14	FR115035023	748.6	1571.8	463.3	-323.1	-290.8	91.7	16.8	-140.9	-33.4	14	
15	FR115035035	223.3	805.5	163.0	-235.2	6.2	148.5	-91.4	-298.5	-8.2	15	
16	FR115012265	7.4	6.2	-1.6	-8.2	-1.9	-3.7	-1.4	-1.2	0.5	16	
17	FR115013265	47.9	100.9	103.8	-69.6	13.4	-29.3	-15.9	-37.8	3.8	17	
18	FR115013765	13.7	8.9	14.3	35.4	9.3	9.0	7.5	9.6	7.9	18	
19	FR115020005	-5.6	44.0	10.1	2.3	6.2	2.5	0.8	-7.2	1.2	19	
20	FR114022005	3.5	-4.2	-11.8	1.7	1.9	-1.4	-3.1	4.3	-1.0	20	
21	FR115114305	-0.1	-0.1	0.0	-0.2	-0.0	-0.1	0.0	-0.1	0.0	21	
22	FV112090005											
	Other volume changes (3)	0.6	-30.2	-13.0	0.3	0.1	0.1	0.1	0.1	0.1	22	
	Memo:											
23	LM112090005	13220.4	15599.9	16243.0	15635.9	15913.6	16159.6	16103.3	15635.9	15529.4	23	

(1) Sum of net investment (line 2), net holding gains (line 12), and other volume changes (line 22).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(4) Table B.104, line 40.

B.101.h Balance Sheet of Households (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2016	2017	2018	2019	2020	2021	2022	2023		
1	FL192000005	Assets	103476.8	112220.2	113302.2	125711.9	139969.6	159350.3	154504.3	165876.3	1
2	LM192010005	Nonfinancial assets	30039.7	32014.6	33858.8	35557.6	39011.1	45902.1	50239.3	52779.9	2
3	LM155035015	Real estate (2)	24903.0	26746.9	28387.2	29887.7	32984.8	38904.0	42593.7	44901.7	3
4	LM155111005	Consumer durable goods (3)	5136.7	5267.6	5471.6	5669.9	6026.2	6998.1	7645.6	7878.2	4
5	FL194090005	Financial assets	73437.1	80205.7	79443.4	90154.4	100958.5	113448.1	104265.0	113096.5	5
6	FL193020005	Checkable deposits and currency	973.7	1174.1	1003.0	982.4	2919.7	3842.9	4201.1	3886.2	6
7	FL193030205	Time deposits and short-term investments	8469.9	8599.4	9033.8	9550.6	9989.1	10707.1	9880.0	9397.3	7
8	FL193034005	Money market fund shares	1494.4	1566.0	1729.8	2157.9	2548.7	2654.8	2906.1	3801.6	8
9	LM194022005	Debt securities	3064.7	3050.1	3669.5	3958.6	3414.0	2599.3	3959.0	5204.4	9
10	LM193061005	U.S. government and municipal securities	3064.7	3050.1	3669.5	3958.6	3414.0	2517.9	3959.0	5204.4	10
11	LM193063005	Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	81.4	0.0	0.0	11
12	FL194023005	Loans	1061.1	1005.4	961.5	983.5	1095.8	1192.6	1145.8	1078.9	12
13	FL193069005	Other loans and advances (4)	968.8	916.0	878.0	902.5	1016.5	1107.3	1069.5	1006.0	13
14	FL193065005	Mortgages	92.3	89.3	83.5	80.9	79.3	85.3	76.3	72.9	14
15	LM193064005	Corporate equities and mutual fund shares	21072.0	24997.4	22894.7	29240.2	34745.5	41910.4	33500.4	39470.7	15
16	LM152090205	Equity in noncorporate business (6)	10165.3	10959.6	11337.2	12136.1	13193.5	15561.4	16239.5	15599.5	16
17	FL153040005	Life insurance reserves	1617.5	1678.6	1709.9	1786.2	1921.8	2000.3	1987.1	2060.5	17
18	FL153050005	Pension entitlements (5)	24371.7	25973.5	25850.1	28062.4	29788.6	31560.0	28920.2	30979.3	18
19	FL193090005	Miscellaneous assets	1146.9	1201.6	1253.8	1296.5	1341.9	1419.3	1525.7	1618.2	19
20	FL194190005	Liabilities	14048.7	14592.2	15077.0	15537.2	16075.5	17659.2	18690.5	19184.3	20
21	FL194123005	Loans	14017.0	14558.7	15041.6	15500.3	16038.5	17620.8	18653.6	19144.9	21
22	FL153165105	One-to-four-family residential mortgages (7)	9660.3	9930.8	10206.6	10478.7	10865.0	11926.7	12678.4	13041.0	22
23	FL153166000	Consumer credit	3636.4	3830.8	4007.0	4192.2	4184.9	4548.5	4894.2	5023.7	23
24	FL193168005	Depository institution loans n.e.c.	223.3	225.6	270.3	254.2	271.7	314.1	375.0	345.1	24
25	FL193169005	Other loans and advances	497.0	571.5	557.7	575.1	717.0	831.4	706.0	735.1	25
26	FL543077073	Deferred and unpaid life insurance premiums	31.7	33.5	35.4	36.9	37.0	38.4	37.0	39.4	26
27	FL192090005	Net worth	89428.1	97628.0	98225.2	110174.8	123894.1	141691.1	135813.7	146692.0	27
		Memo:									
		Reconciliation with household and nonprofit organization sector net worth: (8)									
28	FL152090005	Household and nonprofit net worth (B.101, line 40)	95041.7	103777.3	104338.6	116925.8	131438.1	150300.5	144681.9	155727.2	28
29	FL152000005	Household and nonprofit total assets (B.101, line 1)	109976.1	119274.3	120318.2	133538.7	148644.0	169152.0	164632.6	176246.9	29
30	FL192000005	Household total assets (B.101.h, line 1)	103476.8	112220.2	113302.2	125711.9	139969.6	159350.3	154504.3	165876.3	30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)	7996.4	8740.6	8641.0	9679.5	10890.7	12274.7	12891.8	13421.0	31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)	1602.7	1786.7	1719.8	1961.2	2321.9	2570.0	2854.9	3137.3	32
33	FL153069803	Plus: Domestic hedge fund syndicated loans (9)	105.7	100.2	94.8	108.5	105.6	97.0	91.4	86.9	33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)	14934.4	15497.0	15979.5	16612.9	17205.9	18851.5	19950.7	20519.7	34
35	FL194190005	Household liabilities (B.101.h, line 20)	14048.7	14592.2	15077.0	15537.2	16075.5	17659.2	18690.5	19184.3	35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)	1707.5	1791.7	1778.7	1778.7	2204.1	2369.3	2548.5	2718.8	36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)	821.9	886.9	876.2	974.5	1073.7	1177.1	1288.3	1383.3	37

(1) Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

(3) At replacement (current) cost.

(4) Includes nonmarketable Treasury securities, cash accounts at brokers and dealers, and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(5) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(6) Net worth of nonfinancial noncorporate business (table B.104, line 36) and owners' equity in unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

(9) Syndicated loans included in household and nonprofit organizations' other loans and advances (table B.101, line 20) but assumed to be held by domestic hedge funds.

B.101.n Balance Sheet of Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2016	2017	2018	2019	2020	2021	2022	2023		
1	FL162000005	Total assets	7996.4	8740.6	8641.0	9679.5	10890.7	12274.7	12891.8	13421.0	1
2	FL162010005	Nonfinancial assets	3625.0	3868.5	3987.3	4314.7	4586.0	5303.5	5395.1	5128.7	2
3	FL165035005	Real estate (2)	3017.5	3228.6	3307.9	3594.5	3820.0	4485.9	4514.4	4188.0	3
4	FL165015205	Equipment (3)	434.8	458.0	485.5	514.9	543.5	582.5	627.9	667.0	4
5	FL165013765	Intellectual property products (3)	172.7	182.0	193.9	205.4	222.4	235.1	252.7	273.7	5
6	FL164090005	Financial assets	4371.4	4872.0	4653.7	5364.7	6304.7	6971.2	7496.7	8292.3	6
7	FL163020005	Cash and non-interest-bearing deposits	157.5	166.9	163.1	218.8	264.1	304.6	349.3	392.7	7
8	FL163030205	Other deposits and short-term investments (4)	250.4	275.8	275.6	334.8	359.5	405.0	435.6	482.6	8
9	FL163034003	Money market fund shares	85.8	87.0	96.6	113.9	140.7	148.1	173.9	181.1	9
10	LM164022005	Debt securities	280.2	305.2	332.1	352.2	415.0	450.1	476.9	524.6	10
11	LM163061005	U.S. government and municipal securities (5)	102.0	114.5	139.7	140.4	165.4	181.3	196.0	214.0	11
12	LM163063005	Corporate and foreign bonds	178.1	190.7	192.4	211.8	249.6	268.8	280.9	310.5	12
13	FL164023005	Loans	177.2	178.5	170.5	172.8	175.4	177.7	179.7	184.8	13
14	FL163065013	Mortgages	1.2	0.8	0.9	1.4	1.2	1.3	1.4	1.5	14
15	FL163066223	Consumer credit	41.3	35.2	31.3	27.3	24.1	22.0	18.9	18.9	15
16	FL163069005	Other loans and advances	134.7	142.5	138.3	144.2	150.1	154.4	159.4	164.4	16
17	LM163064005	Corporate equities and mutual fund shares	1573.6	1812.0	1630.6	1946.6	2305.9	2603.9	2713.6	3063.1	17
18	FL163070005	Grants and trade receivables	243.9	259.9	265.5	264.3	286.8	298.6	311.7	326.0	18
19	FL163090005	Miscellaneous assets	1602.7	1786.7	1719.8	1961.2	2357.2	2583.2	2856.0	3137.3	19
20	FL163072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	35.3	13.2	1.1	0.0	20
21	FL163093005	Other (6)	1602.7	1786.7	1719.8	1961.2	2321.9	2570.0	2854.9	3137.3	21
22	FL164190005	Liabilities	1707.5	1791.7	1778.7	2050.3	2204.1	2369.3	2548.5	2718.8	22
23	FL163162003	Debt securities (municipal securities)	216.8	217.9	215.9	213.6	203.9	202.9	201.9	204.0	23
24	FL164123005	Loans	320.2	332.8	324.4	451.4	488.1	519.7	555.6	597.3	24
25	FL163165505	Commercial mortgages	252.2	259.3	255.7	355.4	389.1	410.8	436.2	468.8	25
26	FL163168005	Depository institution loans n.e.c.	68.0	73.5	68.7	96.0	99.0	108.9	119.4	128.5	26
27	FL163169005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL163170005	Trade payables	348.7	354.1	362.3	410.8	438.4	469.7	502.6	534.1	28
29	FL163193005	Miscellaneous liabilities (7)	821.9	886.9	876.2	974.5	1073.7	1177.1	1288.3	1383.3	29
30	FL162090005	Net worth	6288.9	6948.9	6862.3	7629.1	8686.6	9905.4	10343.3	10702.2	30
		Memo:									
31	FL164090015	Total financial assets of private foundations	840.7	948.0	930.0	1037.7	1114.8	1190.5	1216.8	1299.0	31
32	FL164090025	Total financial assets of 501(c) organizations	3530.7	3924.1	3723.7	4327.0	5154.6	5767.4	6278.8	6993.3	32

(1) Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

(2) Residential and nonresidential real estate at market value.

(3) At replacement (current) cost.

(4) Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(5) Excludes the short-term debt securities included in line 16.

(6) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

(7) Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL152000005	Assets	148644.0	169152.0	164632.6	176246.9	167886.7	173346.4	172120.2	176246.9	181428.8	1
2	FL152010005	Nonfinancial assets	43597.1	51205.7	55634.4	57908.6	55644.0	58066.9	58503.2	57908.6	58912.7	2
3	FL154090005	Financial assets	105046.9	117946.3	108998.2	118338.3	112242.7	115279.5	113617.0	118338.3	122516.1	3
4	FL154000025	Deposits (1)	16221.8	18062.5	17945.9	18141.6	17886.7	17864.6	17865.4	18141.6	18330.7	4
5	LM154022375	Debt securities at market value	9314.2	8945.8	9298.4	10920.9	10118.2	10322.7	10300.4	10920.9	10971.8	5
6	LM154022005	Directly held	3829.0	3049.5	4435.9	5729.0	5100.7	5232.0	5330.6	5729.0	5676.6	6
7	LM154022075	Indirectly held	5485.1	5896.3	4862.5	5191.9	5017.5	5090.7	4969.8	5191.9	5295.2	7
8	LM544022053	Life insurance companies	477.6	484.5	388.4	394.5	394.0	394.7	380.0	394.5	395.5	8
9	LM574022075	Private pension funds (2)	1794.9	1913.7	1707.9	1889.2	1787.6	1821.6	1792.7	1889.2	1921.2	9
10	LM344022025	Federal govt. retirement funds (2)	39.1	37.0	29.9	32.1	31.0	31.5	30.2	32.1	32.0	10
11	LM223064223	State and local govt. retirement funds (2)	59.8	54.4	42.7	46.1	44.2	45.1	44.0	46.1	46.9	11
12	LM654022055	Mutual funds	3113.7	3406.7	2693.6	2830.1	2760.6	2797.9	2722.8	2830.1	2899.6	12
13	FL154023005	Loans	1376.9	1467.3	1417.0	1350.6	1392.8	1393.5	1326.6	1350.6	1352.7	13
14	LM153064475	Equity shares at market value	40917.0	49065.4	39736.1	47130.4	42286.1	44715.4	43036.0	47130.4	50956.5	14
15	LM153064105	Directly held	26055.1	31684.7	26474.6	31583.8	28300.9	29900.1	28939.1	31583.8	34086.6	15
16	LM153064175	Indirectly held	14861.9	17380.7	13261.4	15546.6	13985.2	14815.3	14096.9	15546.6	16869.9	16
17	LM543064153	Life insurance companies	1663.5	1785.3	1399.9	1508.3	1444.8	1494.4	1395.1	1508.3	1603.2	17
18	LM573064175	Private pension funds (2)	5123.8	5974.3	4685.0	5639.9	4976.7	5293.1	5069.7	5639.9	6114.9	18
19	LM343064125	Federal govt. retirement funds (2)	402.8	504.2	402.9	516.4	432.7	468.7	457.7	516.4	567.2	19
20	LM223064213	State and local govt. retirement funds (2)	144.7	143.4	105.7	126.2	112.3	119.9	114.1	126.2	136.7	20
21	LM653064155	Mutual funds	7527.2	8973.6	6667.9	7755.7	7018.8	7439.2	7060.3	7755.7	8447.9	21
22	FL153099475	Other (3)	37217.0	40405.3	40600.8	40794.9	40558.9	40983.3	41088.6	40794.9	40904.4	22
23	FL154190005	Liabilities	17205.9	18851.5	19950.7	20519.7	19988.8	20162.1	20347.2	20519.7	20585.1	23
24	FL152090005	Net worth	131438.1	150300.5	144681.9	155727.2	147897.9	153184.3	151773.0	155727.2	160843.7	24
		Memo:										
		Debt securities (line 5) as a percent of										
25	FL154022376	Total assets (line 1)	6.27	5.29	5.65	6.20	6.03	5.95	5.98	6.20	6.05	25
26	FL154022386	Financial assets (line 3)	8.87	7.58	8.53	9.23	9.01	8.95	9.07	9.23	8.96	26
		Equity shares (line 14) as a percent of										
27	FL153064476	Total assets (line 1)	27.53	29.01	24.14	26.74	25.19	25.80	25.00	26.74	28.09	27
28	FL153064486	Financial assets (line 3)	38.95	41.60	36.46	39.83	37.67	38.79	37.88	39.83	41.59	28

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

(3) Other (line 22) includes proprietor's equity in noncorporate business, defined benefit plan pension entitlements, asset of defined contribution pension plans and mutual funds not included above.

B.101.f Balance Sheet of Domestic Hedge Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL622000623	Assets	2405.3	2745.8	2557.7	2758.8	2624.4	2621.0	2640.0	2758.8	ND	1
2	FL625035003	Nonfinancial assets (real estate)	95.3	142.6	149.4	147.1	161.3	173.6	170.5	147.1	ND	2
3	FL624090005	Financial assets	2310.0	2603.1	2408.3	2611.7	2463.0	2447.3	2469.5	2611.7	ND	3
4	FL623091003	Foreign currency	21.6	23.4	24.2	21.6	23.7	27.0	24.8	21.6	ND	4
5	FL623039003	Deposits	36.3	43.4	39.9	39.7	42.2	49.9	34.7	39.7	ND	5
6	FL623039013	Other cash and cash equivalents	91.3	112.9	110.2	104.6	94.9	92.5	84.2	104.6	ND	6
7	FL623034003	Money market fund shares	80.3	94.6	89.6	81.2	80.2	69.3	70.2	81.2	ND	7
8	FL622051003	Security repurchase agreements	71.4	93.8	85.2	108.4	91.9	91.8	92.0	108.4	ND	8
9	LM624022005	Debt securities	617.2	658.0	641.3	722.7	653.9	657.9	694.0	722.7	ND	9
10	LM623061103	Treasury securities	149.6	161.1	172.5	209.3	189.3	196.7	223.6	209.3	ND	10
11	LM623061703	Agency- and GSE-backed securities	12.0	8.5	5.8	15.3	11.9	14.1	17.2	15.3	ND	11
12	LM623062003	Municipal securities	13.3	15.4	13.3	13.0	13.0	13.4	12.2	13.0	ND	12
13	LM623063003	Corporate and foreign bonds	442.3	473.0	449.6	485.2	439.7	433.7	441.0	485.2	ND	13
14	FL623069005	Loans	143.7	178.5	211.3	233.8	214.3	226.1	228.5	233.8	ND	14
15	FL623069503	Leveraged loans	100.6	120.0	139.5	154.7	142.9	147.4	148.7	154.7	ND	15
16	FL623069003	Other loans	43.1	58.5	71.8	79.1	71.4	78.7	79.9	79.1	ND	16
17	LM623064103	Corporate equities	1016.7	1139.8	936.8	999.9	952.0	976.9	948.8	999.9	ND	17
18	LM623064203	Mutual fund shares	13.0	11.8	11.3	6.8	11.4	11.1	6.0	6.8	ND	18
19	FL623093005	Miscellaneous assets	218.5	247.1	258.6	292.9	298.4	244.8	286.3	292.9	ND	19
20	FL624190005	Liabilities	698.0	827.2	735.1	832.2	765.1	753.9	769.0	832.2	ND	20
21	FL622151005	Security repurchase agreements	70.0	67.6	60.4	72.0	75.7	70.0	68.0	72.0	ND	21
22	FL622151013	Domestic institutions	44.8	40.9	41.3	47.1	56.5	50.2	47.5	47.1	ND	22
23	FL622151063	Foreign institutions	25.2	26.7	19.1	24.9	19.2	19.7	20.5	24.9	ND	23
24	FL624123005	Loans	477.8	642.2	571.6	622.6	586.5	600.9	575.9	622.6	ND	24
25	FL624123035	Secured borrowing via prime brokerage	386.5	484.3	397.4	448.0	410.2	426.3	398.1	448.0	ND	25
26	FL623167003	From domestic institutions	342.2	423.2	347.9	389.5	360.2	376.2	348.6	389.5	ND	26
27	FL623169533	From foreign institutions	44.3	61.2	49.5	58.5	50.0	50.1	49.4	58.5	ND	27
28	FL624123015	Other secured borrowing	82.9	136.1	153.6	157.6	156.4	154.9	159.7	157.6	ND	28
29	FL623168013	From domestic institutions	63.9	102.3	123.0	123.9	124.2	119.9	125.4	123.9	ND	29
30	FL623169513	From foreign institutions	19.0	33.8	30.6	33.8	32.2	35.0	34.3	33.8	ND	30
31	FL623168023	Unsecured borrowing	8.4	21.7	20.6	17.0	19.9	19.7	18.1	17.0	ND	31
32	FL623193005	Miscellaneous liabilities	150.1	117.5	103.1	137.6	102.9	83.0	125.1	137.6	ND	32
		Memo:										
33	FL622000003	Total net assets	1707.3	1918.6	1822.6	1926.6	1859.2	1867.1	1871.0	1926.6	ND	33
34	FL623098003	Derivatives (2)	951.5	1076.8	911.1	1039.0	965.6	957.9	958.5	1039.0	ND	34

(1) Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

(2) Long exposure of derivatives.

L.132.c Central Clearing Counterparties (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FL504090025	205.7	287.5	260.3	236.6	262.9	248.0	221.9	236.6	229.7	1
	Total financial assets										
2	FL503020025	148.1	233.7	212.4	167.9	208.6	183.6	160.0	167.9	165.5	2
3	FL713129003	135.4	216.7	192.1	148.6	187.8	164.9	140.9	148.6	147.5	3
4	FL503020023	12.6	16.9	20.3	19.2	20.8	18.7	19.0	19.2	18.1	4
	Other										
5	FL503034023	4.0	3.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FL502051023	5.4	3.6	3.9	5.4	5.0	4.3	5.1	5.4	5.1	6
	Security repurchase agreements										
7	FL503061123	47.3	45.5	42.8	62.3	48.2	59.1	55.7	62.3	58.1	7
	Treasury securities										
8	FL503093023	0.9	1.0	1.1	1.0	1.0	1.0	1.1	1.0	1.0	8
	Miscellaneous assets										
9	FL504190025	203.9	285.5	258.1	234.4	260.7	245.8	219.6	234.4	227.5	9
	Total liabilities										
10	FL503169023	195.0	272.1	242.4	219.7	244.9	231.5	205.2	219.7	214.0	10
	Other loans and advances (2)										
11	FL503169123	3.8	8.3	9.1	9.1	9.2	7.7	7.9	9.1	8.0	11
	Commercial paper										
12	FL503193023	5.0	5.1	6.6	5.6	6.5	6.6	6.6	5.6	5.5	12
	Miscellaneous liabilities										

(1) Included in Other Financial Business sector, table L.132.

(2) Clearing fund contributions listed on table L.216.

F.4.g Gross Fixed Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA885019005	4602.4	5031.4	5476.1	5782.8	5643.9	5736.1	5817.7	5933.5	6029.8	1
	Gross fixed investment (by type)										
2	FA885019065	1902.1	2097.9	2233.2	2353.3	2269.0	2312.6	2377.6	2454.0	2503.6	2
3	FA885019025	1236.2	1332.6	1455.9	1521.3	1499.7	1528.5	1525.7	1531.4	1540.3	3
4	FA885013075	1404.2	1555.6	1726.4	1847.5	1814.7	1834.4	1853.8	1887.4	1925.3	4
5	FA885013035	563.6	628.2	702.4	752.1	742.5	743.8	752.4	769.6	781.1	5
6	FA885013045	751.3	837.1	919.8	983.8	962.2	978.2	989.6	1005.3	1029.0	6
7	FA835013051	89.3	90.3	104.1	111.6	109.9	112.4	111.8	112.4	115.2	7
8	FA105013893	59.9	45.3	60.6	60.6	60.6	60.6	60.6	60.6	60.6	8
9	FA885019005	4602.4	5031.4	5476.1	5782.8	5643.9	5736.1	5817.7	5933.5	6029.8	9
	Gross fixed investment (by sector)										
10	FA155019005	1004.7	1192.4	1245.8	1184.7	1172.2	1170.8	1191.2	1204.7	1250.5	10
11	FA105019085	2047.6	2215.1	2483.2	2689.4	2633.2	2673.9	2700.0	2750.5	2770.8	11
12	FA115019085	448.1	490.0	533.2	548.2	537.9	547.0	552.0	555.8	569.0	12
13	FA315019001	364.8	378.0	406.5	442.6	427.7	437.2	445.7	459.9	461.2	13
14	FA215019001	451.7	448.8	470.2	549.9	514.2	537.2	559.0	589.3	599.1	14
15	FA795013005	285.4	307.1	337.2	368.0	358.8	370.1	369.8	373.4	379.3	15
	Domestic financial sectors (3)										
16	FA715013005	0.9	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.4	16
	Monetary authority										
17	FA705013005	79.4	79.8	89.6	104.1	98.7	107.1	105.4	105.2	107.7	17
18	FA765013005	61.4	61.8	68.5	81.5	76.4	84.6	82.7	82.2	84.4	18
19	FA755013005	8.6	8.7	10.2	11.0	10.8	10.9	11.0	11.2	11.3	19
20	FA745013005	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	20
21	FA475013005	9.1	9.1	10.6	11.4	11.2	11.4	11.4	11.6	11.8	21
	Banks in U.S.-affiliated areas										
22	FA515013005	35.8	37.9	42.2	45.2	44.5	44.9	45.2	46.0	46.6	22
23	FA545013005	30.5	33.9	38.1	40.7	40.1	40.5	40.8	41.5	42.1	23
24	FA575013005	0.2	2.0	2.2	2.4	2.4	2.4	2.4	2.4	2.5	24
25	FA225013005	0.2	2.4	2.7	2.9	2.9	2.9	2.9	3.0	3.0	25
	State and local government employee retirement funds										
26	FA405013005	0.4	0.5	0.5	0.6	0.5	0.6	0.6	0.6	0.6	26
27	FA675013025	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA615013005	59.8	63.3	64.5	67.6	66.8	67.8	67.7	67.9	68.7	28
29	FA665013005	44.6	50.0	56.0	60.0	59.1	59.6	60.1	61.2	62.0	29
30	FA735013005	33.5	36.2	40.2	43.3	42.6	43.1	43.4	44.2	44.7	30
	Holding companies										
Memo:											
31	FA155111003	1510.3	1844.8	1957.9	2022.2	2018.6	2017.4	2027.4	2025.3	2001.8	31
32	FA145020005	-37.6	11.7	157.3	53.6	23.7	18.6	102.0	70.1	34.9	32
	Inventories (5)										

(1) Private gross fixed investment is from BEA, NIPA table 5.2.5. Structures is from BEA, NIPA table 5.4.5. Equipment is from BEA, NIPA table 5.5.5. Intellectual Property Products is from BEA, NIPA table 5.6.5. Government gross fixed investment is from BEA, NIPA table 3.9.5.

(2) Calculated as the difference between gross fixed investment in BEA's NIPA and gross fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate stocks of fixed assets for balance sheets. For the minor definitional differences between the two estimates of gross fixed investment, see the BEA FAA web page https://apps.bea.gov/iTable/index_FA.cfm.

(3) Domestic financial subsector detail are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, however, consumer durables are included in household sector fixed investment (table F.101, line 14).

(5) Inventories are not included above but are part of nonfinancial business gross investment (table F.4, lines 25 and 26).

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1			
						Q1	Q2	Q3	Q4				
1	FA886300095	Consumption of fixed capital (by type)		3625.5	3873.3	4299.9	4585.8	4507.4	4557.0	4611.5	4667.3	4711.8	1
2	FA886300065	1273.5	1378.8	1578.1	1684.6	1656.9	1674.4	1693.7	1713.4	1729.6	1729.6	1729.6	2
3	FA886300025	1177.9	1231.1	1339.3	1428.2	1403.2	1419.1	1436.4	1454.2	1468.1	1468.1	1468.1	3
4	FA886300075	1174.1	1262.8	1382.4	1472.8	1447.2	1463.4	1481.3	1499.5	1514.1	1514.1	1514.1	4
5	FA886300035	481.8	520.1	575.8	614.1	603.4	610.2	617.5	625.1	631.1	631.1	631.1	5
6	FA886300045	608.8	655.7	712.9	758.7	745.5	753.8	763.0	772.5	780.1	780.1	780.1	6
7	FA836300053	83.5	87.0	93.7	100.1	98.3	99.4	100.7	102.0	102.9	102.9	102.9	7
8	FA366300095	0.1	0.6	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9	FA886300095	Consumption of fixed capital (by sector)		3625.5	3873.3	4299.9	4585.8	4507.4	4557.0	4611.5	4667.3	4711.8	9
10	FA156300003	647.5	722.0	821.0	855.6	843.1	848.3	862.0	869.1	871.9	871.9	871.9	10
11	FA106300011	1730.2	1818.3	2004.7	2165.5	2121.6	2153.1	2177.5	2209.8	2235.8	2235.8	2235.8	11
12	FA116300001	372.1	398.4	445.2	469.8	463.0	467.0	472.3	477.0	480.6	480.6	480.6	12
13	FA316300001	309.4	326.0	350.8	370.5	364.3	368.0	372.5	377.1	381.6	381.6	381.6	13
14	FA216300001	308.4	333.0	371.5	393.2	389.7	391.7	394.4	397.1	400.8	400.8	400.8	14
15	FA796300005	257.9	275.7	306.6	331.1	325.6	328.9	332.8	337.1	341.1	341.1	341.1	15
16	FA716300005	0.9	1.0	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	16
17	FA706300005	63.3	68.3	76.3	82.9	81.6	82.4	83.3	84.4	85.4	85.4	85.4	17
18	FA766300005	49.1	52.5	58.0	63.2	62.2	62.8	63.5	64.3	65.0	65.0	65.0	18
19	FA756300005	6.8	7.6	8.9	9.6	9.4	9.5	9.6	9.7	9.9	9.9	9.9	19
20	FA746300005	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	20
21	FA476300005	7.2	8.0	9.3	10.0	9.8	9.9	10.0	10.1	10.3	10.3	10.3	21
22	FA516300005	27.6	30.6	34.6	37.2	36.6	37.0	37.4	37.9	38.4	38.4	38.4	22
23	FA546300005	22.6	25.3	29.0	31.3	30.8	31.1	31.5	31.9	32.2	32.2	32.2	23
24	FA576300005	0.2	0.5	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.2	24
25	FA226300005	0.3	0.7	1.3	1.4	1.3	1.3	1.4	1.4	1.4	1.4	1.4	25
26	FA406300005	0.5	0.6	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	26
27	FA676300023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA616300005	74.1	74.6	78.5	84.6	83.2	84.1	85.0	86.2	87.2	87.2	87.2	28
29	FA666300005	31.8	36.9	43.2	46.5	45.8	46.2	46.8	47.4	48.0	48.0	48.0	29
30	FA736300005	36.4	37.4	40.9	44.1	43.4	43.8	44.3	44.9	45.4	45.4	45.4	30
Memo:													
31	FA156300103	Consumer durable goods (3)	1219.1	1365.8	1559.4	1644.4	1618.6	1637.6	1659.5	1661.9	1667.8	1667.8	31

(1) Calculated as the difference between consumption of fixed capital in BEA's NIPA and consumption of fixed capital in BEA's fixed assets accounts (FAA); the latter are used to estimate.

(2) Domestic financial subsector detail are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

F.4.f Net Fixed Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2020	2021	2022	2023	2023				- 2024 - Q1	
						Q1	Q2	Q3	Q4		
1	FA885015005	976.8	1158.0	1176.2	1197.0	1136.5	1179.1	1206.2	1266.2	1318.0	1
	Net fixed investment (by type)										
2	FA885019665	628.6	719.1	655.1	668.7	612.1	638.2	683.9	740.6	774.1	2
3	FA885019265	58.4	101.4	116.6	93.1	96.4	109.4	89.3	77.2	72.3	3
4	FA885013765	230.1	292.8	344.0	374.7	367.5	371.0	372.5	387.8	411.1	4
5	FA885013365	81.7	108.0	126.7	138.0	139.1	133.6	134.8	144.5	150.0	5
6	FA885013465	142.5	181.3	206.9	225.1	216.7	224.4	226.5	232.9	248.8	6
7	FA835013565	5.8	3.4	10.4	11.5	11.6	12.9	11.1	10.5	12.3	7
8	FA105013893	59.9	45.3	60.6	60.6	60.6	60.6	60.6	60.6	60.6	8
9	FA365015095	-0.1	-0.6	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	9
10	FA885015005	976.8	1158.0	1176.2	1197.0	1136.5	1179.1	1206.2	1266.2	1318.0	10
	Net fixed investment (by sector)										
11	FA155015005	357.2	470.4	424.8	329.1	329.0	322.5	329.2	335.6	378.6	11
12	FA105015085	317.4	396.8	478.5	523.9	511.6	520.8	522.6	540.6	535.0	12
13	FA115015005	76.1	91.6	87.9	78.3	75.0	79.9	79.7	78.7	88.4	13
14	FA315015005	55.4	51.9	55.7	72.1	63.3	69.1	73.1	82.8	79.5	14
15	FA215015005	143.3	115.9	98.7	156.7	124.4	145.5	164.6	192.2	198.3	15
16	FA795015085	27.5	31.4	30.5	36.9	33.2	41.2	37.0	36.3	38.3	16
17	FA715013865	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	17
18	FA705013865	16.1	11.5	13.2	21.2	17.0	24.7	22.1	20.8	22.3	18
19	FA765013865	12.4	9.3	10.5	18.3	14.2	21.8	19.2	17.9	19.4	19
20	FA755013865	1.8	1.1	1.3	1.4	1.4	1.4	1.4	1.4	1.4	20
21	FA745013865	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA475013865	1.9	1.1	1.4	1.5	1.4	1.5	1.4	1.5	1.5	22
23	FA515013865	8.2	7.4	7.6	7.9	7.9	7.9	7.8	8.1	8.3	23
24	FA545013865	7.9	8.6	9.1	9.4	9.3	9.4	9.3	9.6	9.9	24
25	FA575013865	-0.1	1.4	1.2	1.2	1.2	1.2	1.2	1.3	1.3	25
26	FA225013865	-0.1	1.7	1.4	1.6	1.5	1.6	1.6	1.6	1.6	26
27	FA405013865	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	27
28	FA675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA615013865	-14.3	-11.3	-14.0	-17.1	-16.4	-16.2	-17.4	-18.2	-18.4	29
30	FA665013865	12.8	13.1	12.8	13.4	13.3	13.4	13.3	13.8	14.1	30
31	FA735013865	-2.9	-1.1	-0.7	-0.8	-0.8	-0.7	-0.9	-0.7	-0.7	31
	Memo:										
32	FA155111005	291.2	479.0	398.6	377.8	400.0	379.8	367.9	363.4	334.0	32

(1) Included in nonfinancial corporate business sector gross fixed investment, line 11.

(2) Calculated as the difference between net fixed investment in BEA's NIPA and net fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate.

(3) Domestic financial subsector detail are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

L.4.s Net Stocks of Fixed Assets, current cost

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2020	2021	2022	2023	2023				- 2024 - Q1		
						Q1	Q2	Q3	Q4			
1	FL885019865											1
	Net stocks (by type)	68258.6	77441.2	85943.2	88472.7	86754.7	87008.9	87643.9	88472.7	88937.4		
2	FL885019665	54321.2	62437.6	69726.7	71388.6	70194.0	70321.7	70759.0	71388.6	71622.7		2
3	FL885019265	8640.8	9303.9	9984.3	10228.3	10158.3	10137.5	10190.9	10228.3	10318.5		3
4	FL885013765	5296.6	5699.7	6232.2	6855.9	6402.4	6549.7	6693.9	6855.9	6996.3		4
5	FL885013365	988.5	1078.1	1214.6	1382.6	1271.6	1301.7	1339.1	1382.6	1421.4		5
6	FL885013465	3742.2	4023.5	4376.8	4796.7	4477.8	4582.9	4690.4	4796.7	4882.5		6
7	FL835013565	565.9	598.0	640.8	676.6	653.0	665.1	664.5	676.6	692.4		7
8	FL885019865											8
	Net stocks (by sector)	68258.6	77441.2	85943.2	88472.7	86754.7	87008.9	87643.9	88472.7	88937.4		
9	FL155015015	23269.5	27299.3	30694.5	31516.6	30673.2	30719.5	31123.8	31516.6	31623.0		9
10	FL105015085	18875.3	20919.4	23086.2	24106.3	23585.8	23748.6	23854.6	24106.3	24294.2		10
11	FL115015005	7800.7	8822.6	9796.3	9739.1	9780.7	9720.2	9717.2	9739.1	9694.6		11
12	FL315015005	3779.2	4098.2	4412.6	4611.3	4476.3	4514.0	4556.7	4611.3	4656.8		12
13	FL215015005	12546.6	14063.2	15427.1	15896.3	15662.3	15723.6	15806.3	15896.3	16054.0		13
14	FL795013865	1987.2	2238.4	2526.4	2603.2	2576.5	2583.0	2585.4	2603.2	2614.7		14
	Domestic financial sectors (1)											
15	FL715013865	11.2	12.8	14.7	15.2	15.0	15.1	15.0	15.2	15.2		15
	Monetary authority											
16	FL705013865	526.5	599.3	688.5	714.4	703.4	706.8	708.0	714.4	718.3		16
17	FL765013865	391.7	440.5	497.7	517.2	508.7	511.3	512.4	517.2	520.3		17
18	FL755013865	64.7	76.8	92.4	95.5	94.4	94.7	94.8	95.5	96.0		18
19	FL745013865	1.7	1.9	2.0	2.1	2.1	2.1	2.1	2.1	2.1		19
20	FL475013865	68.5	80.2	96.3	99.5	98.3	98.7	98.8	99.5	100.0		20
	Private depository institutions											
21	FL515013865	179.7	205.8	237.2	248.6	242.9	244.6	245.8	248.6	250.7		21
22	FL545013865	154.5	178.7	207.5	221.0	213.0	215.6	217.6	221.0	223.6		22
23	FL575013865	2.1	3.5	4.7	5.9	5.0	5.3	5.6	5.9	6.2		23
24	FL225013865	6.2	9.2	12.2	14.0	12.8	13.2	13.5	14.0	14.4		24
	State and local government employee retirement funds											
25	FL405013865	3.5	3.8	4.4	4.3	4.4	4.4	4.3	4.3	4.3		25
26	FL675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		26
27	FL615013865	480.6	514.8	542.5	538.8	548.5	543.5	541.1	538.8	538.1		27
28	FL665013865	221.9	257.0	297.7	315.8	305.7	308.8	311.2	315.8	319.1		28
29	FL735013865	401.0	453.6	517.2	525.3	525.7	525.8	523.2	525.3	524.9		29
	Holding companies											
	Memo:											
30	FL155111005	6026.2	6998.1	7645.6	7878.2	7735.3	7839.0	7850.1	7878.2	7959.3		30
31	FL145020005	2913.2	3445.9	3800.6	3789.7	3789.0	3752.8	3792.6	3789.7	3828.1		31

(1) Domestic financial subsector detail are based on FRB staff estimates.

(2) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector fixed investment (table B.101, line 8).

(3) Not included above.

S.1.a Total Economy - Current Account

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
1	FA896902505	Gross value added	18752.0	19544.2	20593.1	21479.0	21264.7	23599.5	25796.4	26851.2	1
		(income approach)									
2	FA886300091	Less: Consumption of fixed capital	3008.1	3149.0	3312.6	3479.8	3625.5	3873.3	4299.9	4585.8	2
3	FA896902601	Equals: Net value added	15743.9	16395.2	17280.5	17999.1	17639.2	19726.2	21496.5	22265.4	3
4	FA896025001	Compensation of employees (paid)	9977.1	10435.0	10967.7	11459.8	11602.3	12556.6	13455.2	14251.5	4
5	FA896020001	Wages and salaries	8102.2	8485.0	8910.1	9336.8	9472.3	10323.4	11132.1	11815.5	5
6	FA896401001	Employers' social contributions	1874.9	1950.0	2057.6	2123.0	2130.0	2233.2	2323.2	2436.0	6
7	FA896240101	Taxes on production and imports less subsidies	1247.4	1304.1	1393.8	1460.2	863.7	1189.2	1682.8	1731.6	7
8	FA896402101	Operating surplus, net	4519.4	4656.2	4919.0	5079.2	5173.2	5980.4	6358.5	6282.4	8
9	FA266904095	Plus: Income receipts from the rest of the world	892.9	1031.1	1138.7	1174.7	993.0	1112.1	1252.6	1457.1	9
10	FA266904195	Less: Income payments to the rest of the world	661.5	738.2	848.4	892.8	778.1	928.6	1070.7	1292.9	10
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	15975.3	16688.2	17570.8	18281.0	17854.0	19909.7	21678.4	22429.6	11
12	FA896402101	Operating surplus, net	4519.4	4656.2	4919.0	5079.2	5173.2	5980.4	6358.5	6282.4	12
13	FA156025105	Compensation of employees (received)	9966.1	10424.4	10957.4	11447.9	11594.7	12545.9	13439.2	14234.0	13
14	FA156020101	Wages and salaries	8091.2	8474.4	8899.8	9325.0	9464.6	10312.6	11116.0	11798.1	14
15	FA156401101	Employers' social contributions	1874.9	1950.0	2057.6	2123.0	2130.0	2233.2	2323.2	2436.0	15
16	FA896240001	Taxes on production and imports, receivable	1309.1	1364.0	1457.1	1533.1	1520.5	1671.9	1810.2	1832.6	16
17	FA366402015	Subsidies paid	-61.7	-59.9	-63.3	-73.0	-656.9	-482.7	-127.4	-101.1	17
18	FA896150105	Property income (received)	6850.4	7420.9	8286.7	8454.2	7772.9	8051.2	8772.5	ND	18
19	FA896130101	Interest	3332.4	3582.9	3947.2	4208.3	3569.5	3322.8	3838.3	ND	19
20	FA896120105	Distributed income of corporations	3189.7	3437.6	4581.6	4048.1	3978.3	4385.6	4543.2	ND	20
21	FA896121101	Dividends	1709.3	1882.3	2948.1	2355.8	2241.7	2456.9	2551.3	ND	21
22	FA156122101	Withdrawals from income of quasi-corporations	1480.4	1555.3	1633.5	1692.3	1736.6	1928.7	1991.9	ND	22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	312.7	383.7	-261.4	177.9	208.9	322.0	361.9	326.3	23
24	FA896112101	Rents on land and natural resources	15.6	16.8	19.4	19.9	16.3	20.8	29.2	28.5	24
25	FA896150005	Less: Uses of property income (paid)	6608.1	7117.3	7986.1	8160.5	7550.5	7856.9	8574.6	ND	25
26	FA896130001	Interest	3510.0	3778.2	4167.2	4447.6	3795.3	3562.2	4113.2	ND	26
27	FA896120005	Distributed income of corporations	3004.0	3227.2	3680.6	3569.0	3653.4	4050.7	4208.5	ND	27
28	FA896121001	Dividends	1523.6	1671.9	2047.1	1876.8	1916.8	2122.0	2216.6	ND	28
29	FA896122001	Withdrawals from income of quasi-corporations	1480.4	1555.3	1633.5	1692.3	1736.6	1928.7	1991.9	ND	29
30	FA893192201	Reinvested earnings on foreign direct investment	78.5	95.1	118.9	123.9	85.5	223.2	223.7	229.2	30
31	FA896112001	Rents on land and natural resources	15.6	16.8	19.4	19.9	16.3	20.8	29.2	28.5	31
32	FA896140001	Net national income/Balance of primary incomes, net	15975.3	16688.2	17570.8	18281.0	17854.0	19909.7	21678.4	22429.6	32
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	2347.9	2358.5	2385.0	2509.7	2578.8	3165.2	3699.6	3360.3	33
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	2334.8	2346.0	2371.6	2496.7	2564.0	3147.9	3680.7	3341.5	34
35	FA896404105	Plus: Social benefits (received)	3961.6	4111.6	4293.0	4518.5	5637.3	6117.5	5610.4	5805.2	35
36	FA896404005	Less: Social contributions (paid)	3977.1	4128.2	4310.4	4537.1	5666.0	6144.7	5633.4	5831.0	36
37	FA896403105	Plus: Other current transfers (received)	823.5	817.1	857.1	881.6	1135.1	1425.1	1303.8	1310.2	37
38	FA896403005	Less: Other current transfers (paid)	950.6	940.6	991.5	1027.8	1279.3	1588.3	1496.3	1500.1	38
39	FA896012005	Equals: Disposable income, net	15845.8	16560.6	17432.4	18129.2	17695.9	19736.6	21481.8	22232.9	39
40	FA896901001	Less: Final consumption expenditures	15380.2	16006.3	16794.2	17432.5	17384.5	19409.2	21081.8	22323.2	40
41	FA896006001	Equals: Net saving	465.6	554.2	638.2	696.7	311.3	327.4	400.0	-90.3	41
		Addendum:									
42	FA896902505	Gross value added (line 1)	18752.0	19544.2	20593.1	21479.0	21264.7	23599.5	25796.4	26851.2	42
43	FA087005995	Plus statistical discrepancy (NIPA)	52.9	67.9	63.4	42.4	58.2	-5.5	-52.3	509.7	43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	18804.9	19612.1	20656.5	21521.4	21323.0	23594.0	25744.1	27360.9	44
45	FA086902203	Average of GDP and GDI	18778.5	19578.2	20624.8	21500.2	21293.8	23596.8	25770.3	27106.1	45
46	FA087005086	Statistical discrepancy as a percentage of GDP	0.28	0.35	0.31	0.20	0.27	-0.02	-0.20	1.86	46

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
1	FA896902505	Gross value added	18752.0	19544.2	20593.1	21479.0	21264.7	23599.5	25796.4	26851.2	1
2	FA156902505	Households and nonprofit institutions serving households	2334.3	2423.2	2539.1	2655.9	2778.3	2916.0	3165.8	3447.5	2
3	FA116902505	Nonfinancial noncorporate business	3241.3	3411.9	3614.2	3765.2	3572.9	4029.0	4467.9	4408.7	3
4	FA106902501	Nonfinancial corporate business	9346.4	9771.4	10337.8	10801.0	10500.0	11995.9	13300.8	13957.7	4
5	FA796902505	Financial business	1412.2	1456.5	1516.4	1596.9	1656.7	1800.7	1865.5	1883.0	5
6	FA316902505	Federal government	754.1	772.8	803.1	825.5	865.8	907.2	951.4	1005.4	6
7	FA216902505	State and local government	1663.7	1708.3	1782.5	1834.5	1891.0	1950.8	2045.1	2148.9	7
8	FA896006001	Net saving	465.6	554.2	638.2	696.7	311.3	327.4	400.0	-90.3	8
9	FA156006005	Households and nonprofit institutions serving households	746.2	841.6	996.7	1190.9	2678.6	2120.5	622.8	899.8	9
10	FA106012095	Nonfinancial corporate business	464.7	527.0	560.3	577.9	525.8	638.6	674.2	644.6	10
11	FA796012095	Financial business	164.2	147.3	187.5	178.1	53.3	64.8	104.9	179.6	11
12	FA316006085	Federal government	-667.3	-736.8	-906.4	-1044.4	-2894.4	-2739.9	-1062.2	-1664.2	12
13	FA216006095	State and local government	-242.2	-224.8	-199.9	-205.9	-51.9	243.4	60.4	-150.1	13
		Net capital transfers									
14	FA155440005	Households and nonprofit institutions serving households	14.6	-15.2	9.4	15.1	3.0	-42.4	2.7	-104.2	14
15	FA115440005	Nonfinancial noncorporate business	0.0	-9.4	-3.0	0.0	0.0	-5.2	-10.1	0.0	15
16	FA105440005	Nonfinancial corporate business	2.6	200.8	-6.2	-12.4	13.6	-9.8	30.3	-0.6	16
17	FA795440005	Financial business	1.8	76.6	16.9	0.0	0.0	22.7	28.2	0.0	17
18	FA315440005	Federal government	60.5	-164.5	60.6	79.0	73.4	121.2	183.8	213.8	18
19	FA215440005	State and local government	-72.5	-72.4	-73.1	-74.8	-83.8	-82.9	-229.8	-95.5	19
20	FA265440005	Rest of the world	-7.0	-16.0	-4.6	-6.8	-6.3	-3.5	-5.1	-13.5	20
21	FA885019005	Gross fixed capital formation	3888.9	4116.4	4399.0	4595.2	4602.4	5031.4	5476.1	5782.8	21
22	FA155019005	Households and nonprofit institutions serving households	803.5	856.8	909.8	935.6	1004.7	1192.4	1245.8	1184.7	22
23	FA115019085	Nonfinancial noncorporate business	364.8	410.9	411.7	456.9	448.1	490.0	533.2	548.2	23
24	FA105019085	Nonfinancial corporate business	1826.8	1919.8	2080.2	2126.3	2047.6	2215.1	2483.2	2689.4	24
25	FA795013005	Financial business (nonresidential)	244.1	247.5	266.7	301.4	285.4	307.1	337.2	368.0	25
26	FA315019001	Federal government	275.0	287.6	311.9	332.5	364.8	378.0	406.5	442.6	26
27	FA215019001	State and local government	374.6	393.9	418.8	442.5	451.7	448.8	470.2	549.9	27
28	FA886300095	Consumption of fixed capital	3008.1	3149.0	3312.6	3479.8	3625.5	3873.3	4299.9	4585.8	28
29	FA156300003	Households and nonprofit institutions serving households	517.6	548.6	586.5	614.7	647.5	722.0	821.0	855.6	29
30	FA116300001	Nonfinancial noncorporate business	313.8	326.6	342.6	357.9	372.1	398.4	445.2	469.8	30
31	FA106300003	Nonfinancial corporate business	1441.0	1509.4	1582.1	1666.2	1730.2	1818.3	2004.7	2165.5	31
32	FA796330081	Financial business (nonresidential)	203.2	214.4	226.1	243.0	257.9	275.7	306.6	331.1	32
33	FA316300001	Federal government	273.7	280.2	290.2	299.2	309.4	326.0	350.8	370.5	33
34	FA216300001	State and local government	258.8	269.7	285.2	298.9	308.4	333.0	371.5	393.2	34
35	FA145020005	Change in inventories	39.1	32.7	56.4	72.2	-37.6	11.7	157.3	53.6	35
36	FA115020005	Nonfinancial noncorporate business	2.5	1.3	3.4	0.3	-12.0	1.0	13.7	8.0	36
37	FA105020005	Nonfinancial corporate business	36.6	31.3	53.0	71.9	-25.6	10.7	143.6	45.7	37
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)	-461.3	-461.9	-509.3	-497.8	-634.0	-846.0	-938.8	-1354.7	38
39	FA155000905	Households and nonprofit institutions serving households	456.9	560.9	677.7	869.1	2332.8	1707.4	210.9	691.0	39
40	FA115000905	Nonfinancial noncorporate business	-53.5	-76.3	-69.5	-99.2	-64.1	-87.4	-91.5	-86.3	40
41	FA105000905	Nonfinancial corporate business	32.4	-115.8	16.5	59.1	220.6	235.1	-83.0	78.4	41
42	FA795000995	Financial business	121.5	37.6	130.0	119.7	25.8	10.7	46.1	142.6	42
43	FA315000995	Federal government	-720.3	-577.4	-987.2	-1154.7	-3020.4	-2904.0	-1193.6	-1949.4	43
44	FA215000995	State and local government	-298.3	-290.9	-276.8	-291.7	-128.8	192.2	172.3	-231.0	44
		Addendum:									
45	FA087005995	Statistical discrepancy (NIPA)	52.9	67.9	63.4	42.4	58.2	-5.5	-52.3	509.7	45
46	FA265000905	Rest of the world	408.4	394.0	445.8	455.3	575.8	851.5	991.1	845.0	46
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)	-519.2	361.8	-357.4	586.7	-384.8	-493.0	-86.6	-1432.4	47
48	FA155000005	Households and nonprofit institutions serving households	284.1	827.6	841.0	1813.7	2888.4	1612.2	601.6	1023.1	48
49	FA115000005	Nonfinancial noncorporate business	-53.5	-76.3	-69.5	-99.2	-64.1	-87.4	-91.5	-99.2	49
50	FA105000005	Nonfinancial corporate business	-113.5	293.6	-63.0	205.5	106.3	31.2	-1.4	129.8	50
51	FA795000005	Financial business	200.7	1.9	67.9	65.6	41.9	425.6	457.2	29.6	51
52	FA315000005	Federal government	-687.4	-519.9	-969.9	-1113.6	-3296.3	-2688.7	-1212.5	-2310.9	52
53	FA215000005	State and local government	-149.6	-165.0	-163.8	-285.3	-61.0	214.0	160.0	-204.9	53
		Addendum:									
54	FA265000005	Rest of the world	291.7	387.8	223.8	351.0	519.3	500.4	418.3	921.3	54
		Total other volume changes									
55	FV158090185	Households and nonprofit institutions serving households	204.7	584.3	372.5	1858.9	987.0	-75.5	123.8	550.8	55
56	FV118090105	Nonfinancial noncorporate business	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	56
57	FV108090105	Nonfinancial corporate business	-266.2	301.1	288.1	-14.3	-72.5	-92.1	-75.7	-32.0	57
58	FV798090185	Financial business	317.5	-0.1	124.1	-213.8	222.0	644.7	829.1	3.8	58
59	FV318090185	Federal government	56.6	134.0	2.2	-37.8	-246.3	379.6	176.2	-364.0	59
60	FV218090185	State and local government	43.1	38.1	22.9	54.9	43.2	-94.2	826.3	0.3	60
61	FV268090185	Rest of the world	-63.7	-46.1	150.9	-9.7	-33.3	296.8	-584.9	284.1	61
		Holding gains/losses									
62	FR158200095	Households and nonprofit institutions serving households	4189.8	7294.5	-798.5	9552.4	10849.7	16774.9	-6362.6	9490.5	62
63	FR118200005	Nonfinancial noncorporate business	-0.0	-9.4	-3.0	0.0	-0.0	-5.2	-10.1	0.0	63
64	FR108200005	Nonfinancial corporate business	-1226.4	-2982.1	804.9	-6314.1	-7985.3	-7020.0	11355.5	-11360.2	64
65	FR798200005	Financial business	-852.9	-619.6	103.2	-212.8	512.3	-2323.4	-2140.4	-217.6	65
66	FR318200005	Federal government	67.6	91.3	98.4	50.9	93.7	265.7	256.9	126.9	66
67	FR218200005	State and local government	410.9	879.9	272.0	953.3	939.2	2135.3	626.8	853.5	67
68	FR265000005	Rest of the world	386.6	-790.4	1267.8	1333.9	2451.1	2775.0	-3275.4	2471.2	68

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	5126.2	8735.6	561.3	12587.1	14512.3	18862.4	-5618.6	11045.3	69
70	FC112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	70
71	FC102090005	Nonfinancial corporate business	-1030.4	-2354.8	1659.4	-5738.1	-7545.7	-6463.6	11923.7	-10747.0	71
72	FC792090005	Financial business	-373.0	-549.0	397.9	-248.5	787.5	-1636.6	-1234.7	-34.3	72
73	FC312090005	Federal government	-603.6	-347.0	-866.4	-1110.3	-3120.5	-2215.8	-812.9	-2115.2	73
74	FC212090005	State and local government	284.3	765.6	168.1	877.2	1014.3	2367.4	1743.2	799.3	74
75	FC262090005	Rest of the world	731.3	-442.6	1864.5	1779.6	2993.6	3923.3	-2869.2	3600.3	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	95041.7	103777.3	104338.6	116925.8	131438.1	150300.5	144681.9	155727.2	76
77	FL112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	77
78	FL102090005	Nonfinancial corporate business	-11802.5	-14157.3	-12497.9	-18236.0	-25781.7	-32245.3	-20321.6	-31068.6	78
79	FL792090005	Financial business	274.0	-274.9	123.0	-125.5	662.0	-974.6	-2209.3	-2243.5	79
80	FL312090005	Federal government	-12854.1	-13201.1	-14067.5	-15177.8	-18298.3	-20514.1	-21327.0	-23442.2	80
81	FL212090005	State and local government	5333.0	6098.7	6266.8	7144.0	8158.3	10525.6	12268.9	13068.2	81
82	FL262090005	Rest of the world	7805.0	7362.5	9227.0	11006.5	14000.1	17923.4	15054.2	18654.5	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA156902505	Gross value added	2334.3	2423.2	2539.1	2655.9	2778.3	2916.0	3165.8	3447.5	1
2	FA156300003	Less: Consumption of fixed capital	517.6	548.6	586.5	614.7	647.5	722.0	821.0	855.6	2
3	FA156902605	Equals: Net value added	1816.8	1874.6	1952.6	2041.2	2130.8	2194.0	2344.8	2591.9	3
4	FA156025005	Compensation paid by households and NPISHs	865.9	890.6	935.7	980.4	1015.2	1058.1	1140.8	1231.8	4
5	FA156020001	Wages and salaries	711.2	735.7	771.2	808.2	832.6	877.6	948.3	ND	5
6	FA156401001	Employers' social contributions	154.8	154.9	164.5	172.2	182.6	180.5	192.5	ND	6
7	FA156240101	Taxes on production and imports less subsidies	180.9	188.0	196.4	208.7	215.4	219.3	232.7	249.1	7
8	FA156402101	Operating surplus, net	770.0	796.0	820.4	852.0	900.2	916.7	971.3	1111.0	8
9	FA156140005	Net national income/Balance of primary incomes, net	14079.3	14817.1	15587.0	16293.3	16555.0	18043.1	19206.6	20166.0	9
10	FA156402101	Operating surplus, net	770.0	796.0	820.4	852.0	900.2	916.7	971.3	1111.0	10
11	FA156025105	Compensation of employees (received)	9966.1	10424.4	10957.4	11447.9	11594.7	12545.9	13439.2	14234.0	11
12	FA156020101	Wages and salaries	8091.2	8474.4	8899.8	9325.0	9464.6	10312.6	11116.0	11798.1	12
13	FA156401101	Employers' social contributions	1874.9	1950.0	2057.6	2123.0	2130.0	2233.2	2323.2	2436.0	13
14	FA156150105	Property income (received)	3897.3	4167.6	4424.3	4643.7	4651.9	5145.1	5425.8	ND	14
15	FA156130101	Interest	1389.4	1468.0	1555.9	1604.9	1511.8	1517.2	1629.4	ND	15
16	FA156120105	Distributed income of corporations	2507.9	2699.6	2868.4	3038.7	3140.1	3627.9	3796.4	ND	16
17	FA156121101	Dividends	1027.4	1144.3	1234.9	1346.5	1403.5	1699.2	1804.5	1840.6	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	1480.4	1555.3	1633.5	1692.3	1736.6	1928.7	1991.9	ND	18
19	FA156130001	Less: Uses of property income (interest paid)	554.1	570.9	615.1	650.3	591.8	564.5	629.7	ND	19
20	FA156140005	Net national income/Balance of primary incomes, net	14079.3	14817.1	15587.0	16293.3	16555.0	18043.1	19206.6	20166.0	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	1958.8	2048.8	2074.2	2199.3	2256.5	2743.3	3138.3	2756.3	21
22	FA156404105	Plus: Social benefits (received)	2717.3	2807.4	2926.0	3088.5	4182.7	4554.1	3903.0	3996.4	22
23	FA156600001	Less: Social contributions (paid)	1238.8	1298.9	1361.7	1424.6	1449.3	1558.0	1701.7	1802.6	23
24	FA156403101	Plus: Other current transfers (received)	59.7	48.3	50.3	55.8	47.2	87.7	99.1	104.3	24
25	FA156403001	Less: Other current transfers (paid)	185.7	192.8	196.4	205.3	194.4	220.2	234.2	237.3	25
26	FA156012095	Equals: Disposable income, net	13473.0	14132.3	14931.1	15608.5	16884.8	18163.5	18134.5	19470.5	26
27	FA156901001	Less: Final consumption expenditures	12726.8	13290.6	13934.4	14417.6	14206.2	16043.0	17511.7	18570.6	27
28	FA156006005	Equals: Net saving	746.2	841.6	996.7	1190.9	2678.6	2120.5	622.8	899.8	28
Capital account											
29	FA156006315	Net saving less capital transfers	731.6	856.8	987.3	1175.8	2675.6	2162.9	620.1	1004.0	29
30	FA156006005	Net saving	746.2	841.6	996.7	1190.9	2678.6	2120.5	622.8	899.8	30
31	FA155440005	Less: Capital transfers paid (net)	14.6	-15.2	9.4	15.1	3.0	-42.4	2.7	-104.2	31
32	FA155050905	Capital formation, net	274.7	295.9	309.5	306.7	342.8	455.5	409.2	313.0	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	803.5	856.8	909.8	935.6	1004.7	1192.4	1245.8	1184.7	33
34	FA155012005	Residential	581.0	635.6	668.4	678.1	752.1	937.7	970.8	893.7	34
35	FA165013005	Nonresidential (nonprofit organizations)	222.5	221.2	241.4	257.5	252.7	254.7	275.0	291.0	35
36	FA156300003	Less: Consumption of fixed capital	517.6	548.6	586.5	614.7	647.5	722.0	821.0	855.6	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	-11.3	-12.2	-13.8	-14.2	-14.4	-14.9	-15.5	-16.0	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	456.9	560.9	677.7	869.1	2332.8	1707.4	210.9	691.0	38
Financial account											
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	456.9	560.9	677.7	869.1	2332.8	1707.4	210.9	691.0	39
40	FA154090005	Net acquisition of financial assets	742.2	1415.9	1338.5	2412.9	3484.8	2890.6	1769.0	1596.1	40
41	FA154000005	Currency and deposits	646.0	432.5	259.3	598.4	2415.6	1750.9	-393.8	-717.6	41
42	FA153020005	Currency and transferable deposits	-58.3	209.8	-174.8	24.6	1982.6	971.5	402.9	-271.5	42
43	FA153030005	Time and savings deposits	710.0	210.0	431.2	575.0	425.2	779.7	-800.1	-444.3	43
44	FA153091003	Foreign deposits	-5.6	12.7	2.9	-1.2	7.8	-0.2	3.4	-1.8	44
45	FA313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA154022005	Debt securities	-127.8	-103.4	791.3	149.5	-599.6	-1003.5	1507.1	1203.2	46
47	FA153061105	Treasury securities	105.0	-41.8	585.6	128.2	-329.3	-652.1	1113.6	879.7	47
48	FA153061705	Agency- and GSE-backed securities (2)	-55.3	18.0	167.7	34.3	-297.8	-21.0	672.6	160.9	48
49	FA153062005	Municipal securities	19.7	-32.1	2.0	-61.3	-26.0	-112.8	26.2	101.2	49
50	FA153063005	Corporate and foreign bonds	-197.2	-47.5	36.1	48.3	53.5	-217.6	-305.4	61.3	50
51	FA154023005	Loans	-16.5	-59.9	-57.3	38.0	112.1	90.4	-50.3	-66.4	51
52	FA154041005	Short term	-11.3	-56.6	-51.5	40.2	113.8	84.3	-41.4	-63.1	52
53	FA153065005	Long term (mortgages)	-5.2	-3.3	-5.8	-2.1	-1.7	6.1	-8.9	-3.4	53
54	FA153081005	Equity and investment fund shares	-185.3	577.5	-44.1	1133.6	932.3	1724.8	35.3	461.0	54
55	FA153064105	Corporate equities	117.6	88.6	-201.3	327.5	649.3	1182.8	593.7	-230.3	55
56	FA153064205	Mutual fund shares	53.9	308.2	16.1	303.9	-159.5	542.2	-743.8	-200.7	56
57	FA153034005	Money market fund shares	-143.4	72.9	173.3	445.4	417.6	113.5	277.0	902.8	57
58	FA152090205	Equity in noncorporate business	-213.4	107.9	-32.3	56.9	24.9	-113.8	-91.6	-10.7	58
59	FA153094305	Equity investment under Public-Private Inv. Program (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

	2016	2017	2018	2019	2020	2021	2022	2023		
60 FA153052005	Insurance, pension and standardized guarantee schemes	422.7	553.1	383.8	494.5	566.6	338.4	669.6	702.7	60
61 FA153076005	Insurance receivables due from property-casualty insurance companies	31.1	31.6	17.9	12.0	21.3	40.9	62.0	48.8	61
62 FA153040005	Life insurance reserves	44.6	21.0	48.5	20.0	93.4	30.9	58.9	29.1	62
63 FA153050005	Pension entitlements (4)	320.6	477.4	283.1	431.8	427.7	230.1	504.3	581.2	63
64 FA153095105	Non-life insurance reserves at life insurance companies	13.5	13.5	20.4	16.3	15.9	15.1	6.0	13.8	64
65 FA313195105	Retiree Health Care Funds	12.9	9.6	13.9	14.4	8.2	21.4	38.5	29.8	65
66 FA163096005	Other accounts receivable	3.2	16.0	5.5	-1.2	57.8	-10.3	1.0	13.2	66
67 FA154190005	Net incurrence of liabilities	458.2	588.3	497.6	599.2	596.4	1278.5	1167.3	573.0	67
68 FA163162003	Debt securities (municipals)	-3.2	1.1	-2.1	-2.3	-9.7	-1.1	-0.9	2.1	68
69 FA154123005	Loans	452.4	580.1	489.5	551.4	578.5	1246.7	1136.8	537.0	69
70 FA154141005	Short term	242.6	276.7	198.7	213.8	150.4	404.5	291.6	137.8	70
71 FA153166000	Consumer credit	236.2	194.3	172.7	185.1	-12.0	237.8	345.7	129.5	71
72 FA153168005	Depository institution loans n.e.c.	10.6	7.9	39.9	11.1	20.5	52.3	71.4	-20.8	72
73 FA153169005	Other loans and advances	-4.3	74.5	-13.9	17.5	141.9	114.3	-125.4	29.2	73
74 FA153165005	Long term (mortgages)	209.8	303.3	290.8	337.6	428.1	842.2	845.2	399.2	74
75 FA543077073	Insurance, pension and standardized guarantee schemes	-0.3	1.8	1.9	1.5	0.1	1.5	-1.5	2.4	75
76 FA163170005	Other accounts payable (trade debt)	9.3	5.3	8.2	48.5	27.5	31.3	32.9	31.5	76
77 FA155000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 40-67)	284.1	827.6	841.0	1813.7	2888.4	1612.2	601.6	1023.1	77
Other changes in volume account										
78 FV158090185	Total other volume changes	204.7	584.3	372.5	1858.9	987.0	-75.5	123.8	550.8	78
79 FU155111005	Net investment in consumer durable goods	220.2	224.0	247.9	234.9	291.2	479.0	398.6	377.8	79
80 FV152010005	Disaster losses	11.3	-43.0	-15.9	14.2	14.4	-4.8	-13.6	16.0	80
81 FV158090085	Other volume changes	146.1	136.5	-22.7	665.2	125.8	-454.4	-651.8	-175.1	81
82 FU157005045	Less: Statistical discrepancy (lines 38-77) (5)	172.9	-266.7	-163.2	-944.6	-555.6	95.3	-390.7	-332.1	82
Revaluation account										
83 FR152010005	Nonfinancial assets	1622.5	1756.4	1440.1	1494.9	3085.1	6697.9	3656.1	1587.9	83
84 FR155035005	Real estate	1698.1	1847.8	1482.9	1531.5	3005.6	6182.8	3377.1	1702.4	84
85 FR165015205	Equipment	-3.1	-1.7	-0.7	-0.7	7.4	19.1	23.1	20.0	85
86 FR165013765	Intellectual property products	1.7	3.4	1.7	0.6	7.0	3.1	7.0	10.7	86
87 FR155111005	Consumer durable goods	-74.1	-93.1	-43.9	-36.6	65.2	492.8	249.0	-145.2	87
88 FR158080095	Financial assets	2567.3	5538.1	-2238.5	8057.6	7764.7	10077.0	-10018.7	7902.6	88
89 FR154022005	Debt securities	-39.2	54.6	-65.8	184.8	158.3	-110.5	-411.6	135.5	89
90 FR153064105	Corporate equities	1250.7	2674.7	-1430.2	4054.9	4182.8	4899.1	-5862.2	5474.8	90
91 FR153064205	Mutual fund shares	298.5	1049.4	-675.8	1511.4	1145.7	1291.1	-2346.4	1401.3	91
92 FR152090205	Equity in noncorporate business	591.3	706.6	454.3	742.7	1027.8	2513.4	785.1	-631.1	92
93 FR153094305	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	93
94 FR153052045	Insurance, pension and standardized guarantee schemes	466.1	1052.8	-521.0	1563.9	1250.1	1483.9	-2183.6	1522.1	94
95 FR158200095	Changes in net worth due to nominal holding gains/losses	4189.8	7294.5	-798.5	9552.4	10849.7	16774.9	-6362.6	9490.5	95
Changes in balance sheet account										
96 FC152090005	Change in net worth (lines 32+38+78+95)	5126.2	8735.6	561.3	12587.1	14512.3	18862.4	-5618.6	11045.3	96
Balance sheet account (end of period)										
97 FL152000005	Total assets	109976.1	119274.3	120318.2	133538.7	148644.0	169152.0	164632.6	176246.9	97
98 LM152010005	Nonfinancial assets	33664.7	35883.1	37846.2	39872.3	43597.1	51205.7	55634.4	57908.6	98
99 LM155035005	Real estate	27920.5	29975.5	31695.1	33482.1	36804.9	43389.9	47108.1	49089.7	99
100 LM155111005	Consumer durable goods	5136.7	5267.6	5471.6	5669.9	6026.2	6998.1	7645.6	7878.2	100
101 LM165015205	Equipment	434.8	458.0	485.5	514.9	543.5	582.5	627.9	667.0	101
102 LM165013765	Intellectual property products	172.7	182.0	193.9	205.4	222.4	235.1	252.7	273.7	102
103 FL154090005	Financial assets	76311.4	83391.2	82472.0	93666.4	105046.9	117946.3	108998.2	118338.3	103
104 FL154000005	Currency and deposits	9851.5	10216.1	10475.5	11086.6	13532.4	15259.5	14865.9	14158.8	104
105 FL153020005	Currency and transferable deposits	1131.2	1341.0	1166.2	1201.2	3183.8	4147.5	4550.4	4278.9	105
106 LM153091003	Foreign deposits	26.3	39.0	41.8	40.6	48.5	48.2	51.7	49.9	106
107 FL153030005	Time and savings deposits	8694.0	8836.2	9267.5	9844.7	10300.2	11063.8	10263.9	9830.1	107
108 FL313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	108

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023	
109	LM154022005	Debt securities	3344.8	3355.3	4001.6	4310.8	3829.0	3049.5	4435.9	5729.0
110	LM153061105	Treasury securities	690.6	649.6	1200.1	1400.8	1148.4	435.7	1463.2	2385.2
111	LM153061705	Agency- and GSE-backed securities (2)	556.9	578.8	719.0	779.7	485.7	452.4	1071.6	1259.4
112	LM153062005	Municipal securities	1919.2	1936.3	1890.2	1918.4	1945.3	1811.1	1620.1	1773.9
113	LM153063005	Corporate and foreign bonds	178.1	190.7	192.4	211.8	249.6	350.3	280.9	310.5
114	FL154023005	Loans	1343.9	1284.1	1226.8	1264.8	1376.9	1467.3	1417.0	1350.6
115	FL154041005	Short term	1250.4	1193.9	1142.4	1182.5	1296.3	1380.6	1339.3	1276.2
116	FL153065005	Long term (mortgages)	93.5	90.2	84.4	82.3	80.6	86.6	77.7	74.4
117	FL153081005	Equity and investment fund shares	34391.1	39422.1	37688.9	45594.8	52934.3	62878.6	55533.5	62116.1
118	LM153064105	Corporate equities	15295.6	18101.8	16477.4	21176.7	26055.1	31684.7	26474.6	31583.8
119	LM153064205	Mutual fund shares	7350.0	8707.6	8047.9	10010.1	10996.3	12829.6	9739.4	10950.0
120	FL153034005	Money market fund shares	1580.2	1653.1	1826.4	2271.8	2689.4	2802.9	3080.0	3982.7
121	LM152090205	Equity in noncorporate business	10165.3	10959.6	11337.2	12136.1	13193.5	15561.4	16239.5	15599.5
122	LM153094305	Equity investment under Public-Private Inv. Program (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
123	FL153052005	Insurance, pension and standardized guarantee schemes	27136.1	28853.7	28813.7	31145.1	33052.2	34979.6	32433.0	34657.9
124	FL153076005	Insurance receivables due from property-casualty insurance companies	542.4	574.0	591.9	603.9	625.2	666.1	728.1	776.9
125	FL153040005	Life insurance reserves	1617.5	1678.6	1709.9	1786.2	1921.8	2000.3	1987.1	2060.5
126	FL153050005	Pension entitlements (4)	24371.7	25973.5	25850.1	28062.4	29788.6	31560.0	28920.2	30979.3
127	FL153095105	Non-life insurance reserves at life insurance companies	326.9	340.4	360.8	377.1	393.0	408.1	414.1	427.9
128	FL313195105	Retiree Health Care Funds	277.6	287.1	301.0	315.4	323.6	345.1	383.6	413.4
129	FL163096005	Other accounts receivable	243.9	259.9	265.5	264.3	322.1	311.8	312.8	326.0
130	FL152100005	Total liabilities and net worth	109976.1	119274.3	120318.2	133538.7	148644.0	169152.0	164632.6	176246.9
131	FL154190005	Liabilities	14934.4	15497.0	15979.5	16612.9	17205.9	18851.5	19950.7	20519.7
132	FL163162003	Debt securities (municipals)	216.8	217.9	215.9	213.6	203.9	202.9	201.9	204.0
133	FL154123005	Loans	14337.2	14891.5	15366.0	15951.6	16526.6	18140.5	19209.2	19742.2
134	FL154141005	Short term	4424.7	4701.4	4903.7	5117.5	5272.6	5803.0	6094.6	6232.4
135	FL153166000	Consumer credit	3636.4	3830.8	4007.0	4192.2	4184.9	4548.5	4894.2	5023.7
136	FL153168005	Depository institution loans n.e.c.	291.3	299.1	339.0	350.2	370.7	423.0	494.4	473.6
137	FL153169005	Other loans and advances	497.0	571.5	557.7	575.1	717.1	831.4	706.0	735.1
138	FL153165005	Long term (mortgages)	9912.5	10190.1	10462.3	10834.1	11254.0	12337.5	13114.6	13509.8
139	FL543077073	Insurance, pension and standardized guarantee schemes	31.7	33.5	35.4	36.9	37.0	38.4	37.0	39.4
140	FL163170005	Other accounts payable (trade debt)	348.7	354.1	362.3	410.8	438.4	469.7	502.6	534.1
141	FL152090005	Net worth	95041.7	103777.3	104338.6	116925.8	131438.1	150300.5	144681.9	155727.2

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.
- (3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).
- (4) Includes variable annuities, including those in IRAs, at life insurance companies.
- (5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA116902505	Gross value added	3241.3	3411.9	3614.2	3765.2	3572.9	4029.0	4467.9	4408.7	1
2	FA116300001	Less: Consumption of fixed capital	313.8	326.6	342.6	357.9	372.1	398.4	445.2	469.8	2
3	FA116902605	Equals: Net value added	2927.5	3085.3	3271.7	3407.3	3200.8	3630.6	4022.7	3938.8	3
4	FA116025001	Compensation of employees (paid)	1041.2	1093.7	1150.9	1209.9	1184.9	1313.2	1437.7	1507.2	4
5	FA116020001	Wages and salaries	883.2	927.7	975.5	1027.8	1006.9	1124.1	1233.5	ND	5
6	FA116401005	Employers' social contributions	158.0	166.0	175.4	182.1	177.9	189.1	204.1	ND	6
7	FA116240101	Taxes on production and imports less subsidies	208.7	223.7	244.6	253.5	37.5	106.0	276.5	284.6	7
8	FA116402105	Operating surplus, net	1677.7	1768.0	1876.2	1943.8	1978.5	2211.3	2308.5	2147.0	8
9	FA116140001	Net national income/Balance of primary incomes, net	22.2	29.0	33.2	29.0	29.5	48.2	73.2	69.3	9
10	FA116402105	Operating surplus, net	1677.7	1768.0	1876.2	1943.8	1978.5	2211.3	2308.5	2147.0	10
11	FA116130101	Property income (interest received)	15.6	17.8	20.1	20.6	18.8	14.7	19.5	ND	11
12	FA116150005	Less: Uses of property income (paid)	1671.1	1756.8	1863.0	1935.4	1967.8	2177.8	2254.9	ND	12
13	FA116130001	Interest	232.6	253.5	258.7	274.2	291.2	288.0	300.4	ND	13
14	FA116122001	Withdrawals from income of quasi-corporations (2)	1438.2	1503.0	1603.2	1659.8	1675.6	1887.3	1952.1	ND	14
15	FA113192281	Reinvested earnings on foreign direct investment	0.3	0.3	1.1	1.5	1.0	2.5	2.4	ND	15
16	FA116112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	16
17	FA116140001	Net national income/Balance of primary incomes, net	22.2	29.0	33.2	29.0	29.5	48.2	73.2	69.3	17
18	FA116403001	Less: Other current transfers (paid)	22.2	29.0	33.2	29.0	29.5	48.2	73.2	69.3	18
19	FA116012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA116012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
Capital account											
21	FA116006305	Net saving less capital transfers	0.0	9.4	3.0	0.0	0.0	5.2	10.1	0.0	21
22	FA116012005	Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA115440005	Less: Capital transfers paid (net)	0.0	-9.4	-3.0	0.0	0.0	-5.2	-10.1	0.0	23
24	FA115050985	Capital formation, net	53.5	85.6	72.5	99.2	64.1	92.6	101.6	86.3	24
25	FA115019085	Gross fixed capital formation	364.8	410.9	411.7	456.9	448.1	490.0	533.2	548.2	25
26	FA115013085	Nonresidential	246.3	284.3	279.0	319.1	296.8	307.9	343.8	373.3	26
27	FA115012005	Residential	118.5	126.6	132.7	137.8	151.3	182.1	189.3	174.9	27
28	FA116300001	Less: Consumption of fixed capital	313.8	326.6	342.6	357.9	372.1	398.4	445.2	469.8	28
29	FA115020005	Change in private inventories	2.5	1.3	3.4	0.3	-12.0	1.0	13.7	8.0	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	-53.5	-76.3	-69.5	-99.2	-64.1	-87.4	-91.5	-86.3	30
Financial account											
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	-53.5	-76.3	-69.5	-99.2	-64.1	-87.4	-91.5	-86.3	31
32	FA114090005	Net acquisition of financial assets	383.9	613.6	309.1	123.7	1034.2	703.1	351.3	135.5	32
33	FA114000005	Currency and deposits	73.0	117.9	59.3	49.4	262.8	173.6	113.9	50.7	33
34	FA113020005	Currency and transferable deposits	24.8	26.7	11.5	13.8	60.0	78.2	42.5	7.1	34
35	FA113030003	Time and savings deposits	48.2	91.1	47.8	35.5	202.7	95.4	71.3	43.7	35
36	FA114022005	Debt securities	2.8	6.9	1.9	-3.2	-1.6	2.3	12.8	-0.2	36
37	FA113061003	Treasury securities	2.0	6.1	2.2	-1.1	-2.3	2.2	11.9	-0.1	37
38	FA113062003	Municipal securities	0.9	0.8	-0.3	-2.1	0.7	0.1	0.9	-0.1	38
39	FA114023005	Loans	-2.0	8.4	1.0	1.7	2.6	-1.8	3.8	1.0	39
40	FA113066003	Short term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA113065005	Long term (mortgages)	-2.0	8.4	1.0	1.7	2.6	-1.8	3.8	1.0	41
42	FA113081005	Equity and investment fund shares	3.3	11.6	4.9	3.8	20.5	3.6	7.2	5.5	42
43	FA113034003	Money market fund shares	2.6	9.1	4.8	3.5	20.2	2.4	6.3	2.3	43
44	FA113092405	Equity in government-sponsored enterprises (3)	0.7	2.6	0.2	0.3	0.2	1.3	0.9	3.2	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (4)	-3.0	4.0	-1.3	9.9	6.9	17.1	9.5	8.2	45
46	FA113096005	Other accounts receivable	309.7	464.8	243.2	62.1	743.0	508.2	204.1	70.3	46
47	FA113070003	Trade receivables	76.7	55.0	49.6	-89.4	176.6	80.1	50.8	17.3	47
48	FA113072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	145.8	-102.3	-41.6	-1.9	48
49	FA113093005	Other (miscellaneous assets)	232.9	409.7	193.6	151.4	420.6	530.4	194.9	54.8	49
50	FA114194005	Net incurrence of liabilities	437.4	689.8	378.6	223.0	1098.3	790.4	442.8	234.6	50
51	FA114135005	Loans	389.3	463.5	297.7	113.6	525.0	366.8	433.3	167.9	51
52	FA114141005	Short term	119.1	132.4	86.3	26.0	198.1	26.7	121.0	-14.9	52
53	FA113168005	Depository institution loans n.e.c.	118.2	127.3	77.5	16.6	101.6	-30.3	77.8	-10.4	53
54	FA113169005	Other loans and advances	0.8	5.1	8.8	9.3	96.5	57.0	43.2	-4.5	54
55	FA114142005	Long term	270.2	331.0	211.4	87.7	326.8	340.1	312.3	182.8	55
56	FA113165005	Mortgages	269.3	331.4	206.7	87.6	328.0	340.3	312.1	182.0	56
57	FA115114305	Foreign direct investment in the U.S.: debt	1.0	-0.4	4.7	0.0	-1.2	-0.2	0.2	0.8	57

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
58	FA113181005	Equity and investment fund shares									58
59	FA112090205	-229.0	109.6	-36.8	55.6	20.1	-128.7	-94.8	-11.0	59	
60	FA115114103	-230.7	106.9	-41.8	51.7	18.1	-129.5	-95.3	-24.8	60	
		1.7	2.7	5.0	3.9	2.0	0.8	0.5	13.8	58	
61	FA113196005	Other accounts payable									61
62	FA113170005	277.1	116.8	117.8	53.8	553.2	552.3	104.3	77.7	62	
63	FA113178003	65.8	7.8	5.7	-57.0	131.4	68.3	42.9	4.2	63	
64	FA113193003	10.0	4.6	18.5	6.8	7.6	32.3	11.5	6.0	64	
		201.4	104.4	93.6	104.0	414.2	451.7	49.9	67.5	64	
		Addendum:									
65	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-50)									65
		-53.5	-76.3	-69.5	-99.2	-64.1	-87.4	-91.5	-99.2	65	
		Other changes in volume account									
66	FV118090105	Total other volume changes									66
67	FV112010005	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	67	
68	FV118090085	0.0	-25.2	-13.4	0.0	0.0	-11.9	-13.3	0.0	68	
		0.0	25.2	13.4	-0.0	0.0	11.9	13.3	0.0	68	
		Revaluation account									
69	FR112010005	Nonfinancial assets									69
70	FR115035005	595.3	699.3	470.5	762.2	1035.4	2537.3	752.8	-598.4	70	
71	FR115035023	576.7	649.6	419.3	725.9	971.9	2377.3	626.3	-558.3	71	
72	FR115035035	384.0	433.1	387.1	451.9	748.6	1571.8	463.3	-323.1	72	
73	FR115015205	192.8	216.5	32.2	273.9	223.3	805.5	163.0	-235.2	73	
74	FR115012265	28.1	37.4	50.3	36.4	55.4	107.1	102.1	-77.8	74	
75	FR115013265	-2.6	-1.5	4.0	-2.5	7.4	6.2	-1.6	-8.2	75	
76	FR115013765	30.7	38.9	46.2	38.9	47.9	100.9	103.8	-69.6	76	
77	FR115020005	2.8	5.9	2.9	3.5	13.7	8.9	14.3	35.4	77	
		-12.4	6.4	-1.8	-3.7	-5.6	44.0	10.1	2.3	77	
78	FR114022005	Financial assets (debt securities)									78
		-1.0	0.1	-1.2	3.2	3.5	-4.2	-11.8	1.7	78	
79	FR114190085	Liabilities									79
80	FR115114305	594.3	708.8	472.4	765.4	1038.9	2538.3	751.0	-596.7	80	
81	FR112090205	-0.1	0.1	0.1	-0.2	-0.1	-0.1	0.0	-0.2	81	
82	FR115114103	591.3	706.6	454.3	742.7	1027.8	2513.4	785.1	-631.1	82	
		3.2	2.1	18.0	22.9	11.2	25.0	-34.0	34.6	82	
83	FR118200005	Changes in net worth due to nominal holding gains/losses									83
		-0.0	-9.4	-3.0	0.0	-0.0	-5.2	-10.1	0.0	83	
		Changes in balance sheet account									
84	FC112090095	Change in net worth (lines 24+30+66+83)									84
		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	84	
		Balance sheet account (end of period)									
85	FL112000005	Total assets									85
		17514.5	18888.0	19725.6	20714.0	22851.2	26168.0	27348.5	26986.4	85	
86	LM112010005	Nonfinancial assets									86
87	LM115035005	12590.7	13350.5	13880.2	14741.6	15841.1	18459.0	19300.1	18800.8	87	
88	LM115035023	11267.3	11975.1	12457.0	13269.3	14331.7	16798.1	17506.9	17036.9	88	
89	LM115035035	6340.6	6778.3	7179.5	7660.1	8446.0	10063.3	10558.9	10241.4	89	
90	LM115015205	4926.7	5196.9	5277.5	5609.2	5885.7	6734.8	6947.9	6795.5	90	
91	LM115012265	819.3	839.2	868.5	895.4	921.6	1000.4	1071.2	966.7	91	
92	LM115013265	51.8	55.0	63.4	64.7	76.0	87.9	91.3	86.7	92	
93	LM115013765	767.6	784.2	805.0	830.7	845.6	912.5	980.0	880.0	93	
94	LM115020005	252.3	276.6	293.6	319.2	347.7	375.4	413.1	478.0	94	
		251.8	259.5	261.1	257.7	240.1	285.1	308.9	319.2	94	
95	FL114090005	Financial assets									95
		4923.8	5537.5	5845.4	5972.4	7010.1	7709.0	8048.4	8185.6	95	
96	FL114000005	Currency and deposits									96
97	FL113020005	1188.2	1306.1	1365.4	1414.7	1677.5	1851.1	1964.9	2015.7	97	
98	FL113030003	279.2	306.0	317.5	331.3	391.3	469.5	512.1	519.1	98	
		909.0	1000.1	1047.9	1083.4	1286.2	1381.6	1452.9	1496.6	98	
99	LM114022005	Debt securities									99
100	LM113061003	68.1	75.1	75.8	75.9	77.8	75.9	76.9	78.4	100	
101	LM113062003	63.0	69.0	70.2	72.1	73.2	71.3	71.9	73.4	101	
		5.1	6.0	5.6	3.8	4.6	4.7	5.0	5.1	101	
102	FL114023005	Loans									102
103	FL113066003	39.5	48.0	49.0	50.7	53.4	51.6	55.4	56.4	103	
104	FL113065005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	104	
		39.5	48.0	49.0	50.7	53.4	51.6	55.4	56.4	104	
105	FL113081005	Equity and investment fund shares									105
106	FL113034003	100.5	112.1	117.0	120.8	141.3	144.9	152.1	157.6	106	
107	FL113092405	90.7	99.8	104.6	108.1	128.3	130.7	137.0	139.3	107	
		9.8	12.3	12.5	12.7	13.0	14.2	15.1	18.3	107	
108	FL113076005	Insurance, pension and standardized guarantee schemes (4)									108
		116.2	120.3	118.9	128.9	135.8	152.9	162.4	170.6	108	

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023			
109	FL113096005	Other accounts receivable		3411.3	3876.0	4119.3	4181.3	4924.3	5432.5	5636.6	5706.8	109
110	FL113070003	Trade receivables		747.9	802.9	852.6	763.2	939.8	1019.9	1070.7	1088.0	110
111	FL113072003	PPP subsidies receivable		0.0	0.0	0.0	0.0	145.8	43.5	1.9	0.0	111
112	FL113093005	Other (miscellaneous assets)		2663.3	3073.1	3266.7	3418.1	3838.7	4369.1	4564.0	4618.8	112
113	FL112100005	Total liabilities and net worth		17514.5	18888.0	19725.6	20714.0	22851.2	26168.0	27348.5	26986.4	113
114	FL114194005	Liabilities		17514.5	18888.0	19725.6	20714.0	22851.2	26168.0	27348.5	26986.4	114
115	FL114135005	Loans		5114.5	5576.4	5872.9	5985.4	6509.7	6894.7	7327.8	7495.1	115
116	FL114141005	Short term		1496.8	1629.3	1715.5	1741.5	1939.6	1984.9	2105.9	2091.1	116
117	FL113168005	Depository institution loans n.e.c.		1263.0	1390.4	1467.9	1484.5	1586.1	1555.8	1633.6	1623.2	117
118	FL113169005	Other loans and advances		233.8	238.9	247.7	257.0	353.5	429.1	472.3	467.8	118
119	FL114142005	Long term		3617.7	3947.2	4157.4	4243.9	4570.1	4909.8	5221.8	5404.1	119
120	FL113165005	Mortgages		3615.0	3944.8	4150.3	4237.0	4564.4	4904.4	5216.3	5398.0	120
121	FL115114305	Foreign direct investment in the U.S.: debt		2.7	2.4	7.1	7.0	5.7	5.3	5.5	6.1	121
122	LM113181005	Equity and investment fund shares		10120.5	10915.3	11338.6	12160.7	13220.4	15599.9	16243.0	15635.9	122
123	LM112090205	Equity in noncorporate business		10097.6	10890.9	11259.0	12052.7	13103.2	15455.3	16129.8	15475.7	123
124	LM115114103	Foreign direct investment in the U.S.: equity		22.9	24.4	79.6	108.1	117.2	144.6	113.3	160.2	124
125	FL113196005	Other accounts payable		2279.5	2396.2	2514.0	2567.8	3121.0	3673.4	3777.7	3855.4	125
126	FL113170005	Trade payables		585.4	593.2	598.9	542.0	673.4	741.7	784.6	788.9	126
127	FL113178003	Taxes payable		132.5	137.2	155.6	162.4	170.0	202.3	213.7	219.7	127
128	FL113193003	Other (miscellaneous liabilities)		1561.5	1665.9	1759.5	1863.5	2277.7	2729.4	2779.4	2846.8	128
129	FL112090095	Net worth		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	129

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA106902501	Gross value added	9346.4	9771.4	10337.8	10801.0	10500.0	11995.9	13300.8	13957.7	1
2	FA106300003	Less: Consumption of fixed capital	1441.0	1509.4	1582.1	1666.2	1730.2	1818.3	2004.7	2165.5	2
3	FA106902605	Equals: Net value added	7905.4	8262.0	8755.7	9134.8	8769.9	10177.6	11296.1	11792.2	3
4	FA106025005	Compensation of employees (paid)	5448.4	5727.6	6047.0	6343.8	6349.0	6987.8	7580.2	8050.8	4
5	FA106020001	Wages and salaries	4574.4	4804.9	5068.5	5322.9	5351.0	5915.6	6441.1	6847.4	5
6	FA106401001	Employers' social contributions	874.0	922.7	978.6	1020.8	998.1	1072.2	1139.1	1203.4	6
7	FA106240101	Taxes on production and imports less subsidies	785.2	825.9	873.5	928.3	537.2	795.2	1092.1	1116.5	7
8	FA106402101	Operating surplus, net	1671.8	1708.5	1835.1	1862.7	1883.7	2394.6	2623.8	2624.9	8
9	FA106140005	Net national income/Balance of primary incomes, net	800.1	833.7	871.0	864.7	825.3	1058.1	1215.7	1228.1	9
10	FA106402101	Operating surplus, net	1671.8	1708.5	1835.1	1862.7	1883.7	2394.6	2623.8	2624.9	10
11	FA106150105	Property income (received)	520.6	595.8	913.3	767.3	541.7	501.9	574.1	ND	11
12	FA106130101	Interest	151.4	166.4	188.8	239.5	172.0	145.4	179.7	ND	12
13	FA106121101	Distributed income of corporations (dividends)	102.5	102.0	947.2	379.1	197.1	91.7	95.4	ND	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	266.7	327.3	-222.6	148.8	172.6	264.8	299.0	ND	14
15	FA106150005	Less: Uses of property income (paid)	1392.3	1470.6	1877.5	1765.4	1600.1	1838.4	1982.2	ND	15
16	FA106130001	Interest	479.7	501.6	527.7	593.9	482.1	427.7	432.1	ND	16
17	FA106121001	Distributed income of corporations (dividends)	832.0	871.6	1229.6	1046.9	1029.7	1201.3	1328.7	ND	17
18	FA103192201	Reinvested earnings on foreign direct investment	65.0	80.6	100.8	104.7	71.9	188.6	192.2	ND	18
19	FA106112001	Rent	15.6	16.8	19.4	19.9	16.3	20.8	29.2	ND	19
20	FA106140005	Net national income/Balance of primary incomes, net	800.1	833.7	871.0	864.7	825.3	1058.1	1215.7	1228.1	20
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	262.1	213.8	212.9	196.9	208.6	298.0	416.9	446.7	21
22	FA106403001	Less: Other current transfers (paid)	73.3	92.9	97.8	89.9	90.9	121.5	124.6	136.9	22
23	FA106012095	Equals: Disposable income, net	464.7	527.0	560.3	577.9	525.8	638.6	674.2	644.6	23
24	FA106012095	Equals: Net saving	464.7	527.0	560.3	577.9	525.8	638.6	674.2	644.6	24
Capital account											
25	FA106006385	Net saving less capital transfers	462.1	326.1	566.5	590.4	512.1	648.5	643.9	645.2	25
26	FA106012095	Net saving	464.7	527.0	560.3	577.9	525.8	638.6	674.2	644.6	26
27	FA105440005	Less: Capital transfers paid (net)	2.6	200.8	-6.2	-12.4	13.6	-9.8	30.3	-0.6	27
28	FA105050985	Capital formation, net	429.6	441.9	550.0	531.2	291.5	413.3	726.9	566.8	28
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	1826.8	1919.8	2080.2	2126.3	2047.6	2215.1	2483.2	2689.4	29
30	FA106300003	Less: Consumption of fixed capital	1441.0	1509.4	1582.1	1666.2	1730.2	1818.3	2004.7	2165.5	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	7.3	0.2	-1.0	-0.8	-0.3	5.8	104.8	-2.8	31
32	FA105020005	Change in private inventories	36.6	31.3	53.0	71.9	-25.6	10.7	143.6	45.7	32
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	32.4	-115.8	16.5	59.1	220.6	235.1	-83.0	78.4	33
Financial account											
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	32.4	-115.8	16.5	59.1	220.6	235.1	-83.0	78.4	34
35	FA104090005	Net acquisition of financial assets	960.2	578.5	855.3	2404.6	432.6	1334.6	2690.5	676.3	35
36	FA104000005	Currency and deposits	178.2	66.8	145.8	179.5	525.0	301.6	-2.5	187.3	36
37	FA103020005	Currency and transferable deposits	157.0	-44.4	250.2	140.6	444.2	264.8	-54.5	41.5	37
38	FA103030003	Time and savings deposits	17.5	-7.7	5.8	14.3	76.7	5.6	17.3	110.4	38
39	FA103091003	Foreign deposits	3.7	119.0	-110.3	24.7	4.0	31.3	34.7	35.5	39
40	FA104022005	Debt securities	-3.8	30.8	22.3	69.4	37.1	37.8	-5.4	-3.0	40
41	FA103069100	Open market paper	-6.9	-8.8	38.4	55.4	33.3	5.4	-39.4	-14.1	41
42	FA103061103	Treasury securities	4.2	30.1	-15.6	6.7	7.4	10.7	21.2	10.3	42
43	FA103061703	Agency- and GSE-backed securities (2)	1.3	10.0	-5.5	2.4	3.6	2.9	5.8	3.4	43
44	FA103062003	Municipal securities	-2.7	-2.5	1.7	4.8	-8.4	11.2	4.3	0.1	44
45	FA123063003	Corporate and foreign bonds (held by equity REITs)	0.4	2.0	3.2	0.0	1.2	7.7	2.7	-2.7	45
46	FA104035005	Loans	-14.1	-70.6	53.2	-96.4	4.3	-48.6	-32.6	16.1	46
47	FA104041005	Short term	26.8	-52.7	-24.7	-1.9	23.6	-10.3	3.3	-1.0	47
48	FA104042005	Long term	-40.9	-18.0	78.0	-94.6	-19.3	-38.3	-35.9	17.1	48
49	FA103081005	Equity and investment fund shares	222.4	330.4	-317.6	231.3	247.1	314.1	143.8	533.4	49
50	FA103034000	Money market fund shares	-112.5	68.7	-51.8	108.3	122.1	100.3	-73.4	156.8	50
51	FA103064103	Corporate equities	66.9	-89.9	-40.7	10.2	-136.0	-101.4	-136.2	56.1	51
52	FA103064203	Mutual fund shares	-5.4	7.9	-8.9	5.3	9.9	22.0	-4.4	-4.4	52
53	FA103092105	U.S. direct investment abroad: equity	273.4	343.4	-216.3	107.4	251.0	293.1	357.7	324.7	53
54	FA103092405	Equity in government-sponsored enterprises (2)	0.1	0.3	0.1	0.1	0.1	0.2	0.1	0.2	54
55	FA103076005	Insurance, pension and standardized guarantee schemes (3)	6.6	14.0	11.4	15.0	22.0	36.1	33.1	35.9	55

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
56	FA103096005	Other accounts receivable	570.9	207.1	940.2	2005.9	-402.8	693.4	2554.1	-93.4	56
57	FA103070005	Trade receivables	198.8	163.4	396.3	540.5	-137.0	498.1	462.5	16.6	57
58	FA103072005	PPP subsidies receivable	0.0	0.0	0.0	0.0	249.8	-206.4	-43.3	0.0	58
59	FA103094705	Other investment in finance company subsidiaries	-13.1	12.5	2.5	-0.6	-3.0	-15.6	-6.2	7.1	59
60	FA103093005	Other (miscellaneous assets)	385.2	31.2	541.4	1466.0	-512.5	417.3	2141.1	-117.1	60
61	FA104194005	Net incurrence of liabilities	1073.7	284.9	918.3	2199.1	326.4	1303.4	2691.9	546.5	61
62	FA104122005	Debt securities	316.2	368.1	169.3	316.7	695.5	252.6	78.2	229.2	62
63	FA103169100	Open market paper	1.8	25.9	-10.2	-1.9	-62.3	6.0	59.3	20.4	63
64	FA103162000	Municipal securities	21.5	17.8	-2.6	16.0	5.6	11.6	0.7	-1.4	64
65	FA103163005	Corporate bonds	292.9	324.3	182.1	302.7	752.2	235.0	18.1	210.2	65
66	FA104135005	Loans	-28.5	34.5	128.3	311.6	274.9	287.7	671.1	23.0	66
67	FA104141005	Short term	-35.5	70.7	117.8	152.5	336.4	214.5	458.2	-11.9	67
68	FA103168005	Depository institution loans n.e.c.	-13.3	-47.3	107.0	24.5	148.4	-83.5	265.7	7.9	68
69	FA103169005	Other loans and advances	-22.2	118.0	10.9	128.0	188.1	298.1	192.5	-19.8	69
70	FA104142005	Long term	7.0	-36.2	10.5	159.1	-61.5	73.2	213.0	34.8	70
71	FA103165005	Mortgages	9.3	-27.6	83.4	166.3	3.9	74.3	143.4	32.0	71
72	FA103192305	Foreign direct investment in the U.S.: debt	-2.3	-8.5	-72.9	-7.2	-65.4	-1.1	69.5	2.8	72
73	FA103181005	Equity and investment fund shares	-28.5	-29.5	-391.9	-112.4	81.6	251.8	-291.7	-326.7	73
74	FA103164105	Corporate equities	-441.7	-328.0	-627.8	-343.2	-81.9	-134.1	-556.3	-620.8	74
75	FA103192105	Foreign direct investment in the U.S.: equity	413.3	298.4	235.9	230.7	163.5	385.8	264.7	294.1	75
76	FA103152025	Insurance, pension and standardized guarantee schemes	64.7	-47.9	41.2	68.8	-9.2	143.1	56.8	64.5	76
77	FA573074005	Pension fund contributions payable	8.8	19.2	-34.6	-4.6	-2.7	-6.5	-1.9	-3.4	77
78	FA573073005	Claim of pension fund on sponsor	55.9	-67.0	75.7	73.4	-6.5	149.6	58.7	67.9	78
79	FA103196005	Other accounts payable	749.7	-40.3	971.5	1614.4	-716.4	368.2	2177.4	556.6	79
80	FA103170005	Trade payables	184.2	81.3	320.7	230.1	-155.9	429.8	400.9	-36.3	80
81	FA103178005	Taxes payable	-8.1	220.4	-11.3	-7.5	7.7	-25.5	15.8	-29.9	81
82	FA103193005	Miscellaneous liabilities	573.5	-342.1	662.1	1391.8	-568.2	-36.1	1760.8	622.9	82
Addendum:											
83	FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-60)	-113.5	293.6	-63.0	205.5	106.3	31.2	-1.4	129.8	83
Other changes in volume account											
84	FV108090105	Total other volume changes	-266.2	301.1	288.1	-14.3	-72.5	-92.1	-75.7	-32.0	84
85	FV102010005	Disaster losses	-7.3	-19.9	-4.5	0.8	0.3	-30.5	-117.8	2.8	85
86	FV108090085	Other volume changes	-107.8	-135.9	321.1	-159.9	24.8	-114.8	-135.7	-46.5	86
87	FU107005045	Less: Statistical discrepancy (lines 33-82) (4)	145.9	-409.3	79.5	-146.4	114.4	203.9	-81.6	-51.4	87
88	FU105020601	Less: Inventory valuation adjustment	5.2	-47.6	-51.0	1.7	-16.7	-257.1	-96.2	39.6	88
Revaluation account											
89	FR102010005	Nonfinancial assets	669.8	736.3	159.4	940.4	829.0	2916.3	538.1	-1019.7	89
90	FR105035005	Real estate	613.2	635.0	46.1	901.4	608.7	2281.1	-15.3	-1306.9	90
91	FR105015205	Equipment	-28.8	22.8	57.4	13.7	38.4	341.1	339.4	163.1	91
92	FR105013765	Intellectual property products	30.0	63.2	31.8	32.4	142.6	74.3	123.0	151.3	92
93	FR105020015	Inventories	55.4	15.3	24.0	-7.1	39.3	219.9	91.0	-27.2	93
94	FR108080095	Financial assets	184.1	1317.3	-1308.4	1526.2	727.6	1676.3	-2418.0	1458.0	94
95	FR104022005	Debt securities	-0.7	0.6	-2.4	5.1	2.5	-5.5	-22.0	5.2	95
96	FR103092305	Direct investment abroad: debt	-14.6	8.9	-0.7	-24.2	-6.1	-10.7	41.9	-8.3	96
97	FR103064103	Corporate equities	146.1	326.2	-118.7	517.7	361.4	703.1	-611.1	611.0	97
98	FR103064203	Mutual fund shares	13.3	37.0	-22.0	51.2	39.4	46.7	-81.5	53.3	98
99	FR103092105	Direct investment abroad: equity	40.1	944.7	-1164.9	977.4	331.1	942.0	-1749.4	840.5	99
100	FR103093005	Other accounts receivable (miscellaneous assets)	-0.1	-0.1	0.5	-1.0	-0.7	0.8	4.1	-43.7	100
101	FR104190085	Liabilities	2080.3	5035.7	-1953.9	8780.7	9541.9	11612.7	-13235.4	11798.5	101
102	FR103192305	Foreign direct investment in the U.S.: debt	-38.3	13.2	9.1	-8.7	-5.8	-8.1	0.3	-15.1	102
103	FR103164105	Corporate equity	1963.7	4459.1	-1527.5	7744.6	8782.2	9766.8	-11332.3	10238.6	103
104	FR103192105	Foreign direct investment in the U.S.: equity	297.3	833.5	-587.6	1479.3	1076.0	2148.5	-2476.3	1904.9	104
105	FR103152025	Insurance, pension and standardized guarantee schemes	-142.4	-270.2	152.1	-434.6	-310.5	-294.5	573.0	-329.9	105
106	FR103193005	Other accounts payable (miscellaneous liabilities)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	106
107	FR108200005	Changes in net worth due to nominal holding gains/losses	-1226.4	-2982.1	804.9	-6314.1	-7985.3	-7020.0	11355.5	-11360.2	107
Changes in balance sheet account											
108	FC102090095	Change in net worth (lines 28+33+83+106) (5)	-1030.4	-2354.8	1659.4	-5738.1	-7545.7	-6463.6	11923.7	-10747.0	108
Balance sheet account (end of period)											
109	FL102000005	Total assets	39296.7	42360.2	43042.1	48865.9	51025.4	57579.3	59077.8	60669.5	109

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
110	LM102010005	Nonfinancial assets (6)	21420.3	22588.0	23323.1	24816.0	25815.2	29343.3	30554.6	30012.0	110
111	LM105035005	Real estate	12003.7	12718.5	12914.6	14022.7	14631.3	16995.8	17093.4	15956.8	111
112	LM105015205	Equipment	4734.5	4921.6	5167.6	5323.3	5403.7	5827.3	6282.6	6540.9	112
113	LM105013765	Intellectual property products	2325.0	2496.5	2661.4	2827.4	3107.0	3359.4	3686.9	4043.8	113
114	LM105020015	Inventories	2357.2	2451.5	2579.5	2642.7	2673.1	3160.8	3491.6	3470.5	114
115	FL104090005	Financial assets	17876.4	19772.1	19719.1	24049.9	25210.2	28236.0	28523.2	30657.5	115
116	FL104000005	Currency and deposits	1281.5	1348.3	1494.1	1673.7	2198.6	2499.8	2497.3	2684.7	116
117	FL103020005	Currency and transferable deposits	994.8	950.4	1200.7	1341.2	1785.5	2049.8	1995.3	2036.8	117
118	FL103030003	Time and savings deposits	189.0	181.3	187.2	201.5	278.1	283.7	301.0	411.4	118
119	FL103091003	Foreign deposits	97.6	216.6	106.3	131.0	135.0	166.3	201.0	236.5	119
120	LM104022005	Debt securities	211.9	243.4	263.2	337.6	377.2	409.6	382.2	384.4	120
121	FL103069100	Open market paper	132.5	123.7	162.1	217.6	250.9	256.3	216.9	202.8	121
122	LM103061103	Treasury securities	41.2	71.3	54.4	63.6	72.9	79.7	89.0	101.8	122
123	LM103061703	Agency- and GSE-backed securities (2)	13.7	23.8	18.1	21.2	24.3	26.6	29.7	33.9	123
124	LM103062003	Municipal securities	19.3	17.2	18.5	24.2	16.3	27.3	28.2	29.2	124
125	LM123063003	Corporate and foreign bonds (held by equity REITs)	5.2	7.3	10.0	11.0	12.9	19.8	18.5	16.7	125
126	FL104035005	Loans	357.7	295.9	309.4	188.7	188.3	146.0	124.7	132.5	126
127	FL104041005	Short term	128.5	75.8	51.1	49.2	72.8	62.5	65.9	64.9	127
128	FL102051003	Security repurchases	90.3	39.6	14.6	13.4	37.0	26.7	30.1	29.1	128
129	FL103066005	Consumer credit	38.2	36.2	36.5	35.8	35.8	35.8	35.8	35.8	129
130	FL104042005	Long term	229.2	220.1	258.3	139.5	115.4	83.5	58.8	67.5	130
131	FL103065005	Mortgages	50.7	65.3	61.5	67.4	81.8	113.2	118.6	126.8	131
132	FL103092305	U.S. direct investment abroad: debt	178.5	154.8	196.8	72.1	33.6	-29.7	-59.9	-59.2	132
133	FL103081005	Equity and investment fund shares	7701.8	9348.2	7756.4	9449.1	10394.6	12382.3	10189.6	12232.2	133
134	FL103034000	Money market fund shares	463.8	532.5	480.8	589.1	711.2	811.5	738.0	894.8	134
135	LM103064103	Corporate equities	1712.9	1949.3	1789.9	2317.7	2543.2	3144.9	2397.6	3064.7	135
136	LM103064203	Mutual fund shares	256.0	300.9	269.9	326.4	375.7	444.4	358.5	407.4	136
137	LM103092105	U.S. direct investment abroad: equity	5268.1	6564.3	5214.6	6214.6	6763.2	7980.0	6693.8	7863.4	137
138	FL103092405	Equity in government-sponsored enterprises (2)	0.9	1.2	1.2	1.3	1.4	1.6	1.7	1.9	138
139	FL103076005	Insurance, pension and standardized guarantee schemes (3)	351.7	365.7	377.1	392.1	414.1	450.2	483.3	519.2	139
140	FL103096005	Other accounts receivable	7971.8	8170.7	9518.9	12008.6	11637.3	12348.0	14846.1	14704.6	140
141	FL103070005	Trade receivables	2953.0	3116.4	3512.7	4053.2	3916.2	4414.3	4876.8	4893.4	141
142	FL103072005	PPP subsidies receivable	0.0	0.0	0.0	0.0	249.8	43.3	0.0	0.0	142
143	FL103094705	Other investment in finance company subsidiaries	98.2	110.7	113.2	112.5	109.5	150.6	144.4	151.5	143
144	FL103093005	Other (miscellaneous assets)	4920.6	4943.6	5893.0	7842.9	7361.9	7739.8	9825.0	9659.8	144
145	FL102100085	Total liabilities and net worth	39296.7	42360.2	43042.1	48865.9	51025.4	57579.3	59077.8	60669.5	145
146	FL104194005	Liabilities	51099.2	56517.5	55540.0	67101.9	76807.0	89824.6	79399.4	91738.1	146
147	FL104122005	Debt securities	6133.1	6501.2	6670.5	6987.2	7682.7	7931.2	8009.4	8238.6	147
148	FL103169100	Open market paper	180.8	206.7	196.5	194.5	132.2	138.2	197.6	218.0	148
149	FL103162000	Municipal securities	570.3	588.1	585.5	601.5	607.1	618.6	619.4	618.0	149
150	FL103163005	Corporate bonds	5382.0	5706.4	5888.5	6191.2	6943.4	7174.3	7192.5	7402.7	150
151	FL104135005	Loans	3371.8	3557.4	4021.3	4272.4	4541.5	5014.8	5711.8	5714.3	151
152	FL104141005	Short term	2084.1	2292.6	2744.4	2896.9	3233.4	3614.0	4083.1	4069.1	152
153	FL103168005	Depository institution loans n.e.c.	975.0	927.7	1034.7	1059.2	1207.5	1122.8	1474.7	1482.6	153
154	FL103169005	Other loans and advances	1109.1	1364.9	1709.7	1837.8	2025.9	2491.3	2608.4	2586.5	154
155	FL104142005	Long term	1287.7	1264.8	1276.9	1375.4	1308.1	1400.8	1628.7	1645.1	155
156	FL103165005	Mortgages	820.5	792.8	868.7	983.1	987.0	1088.9	1247.1	1279.1	156
157	LM103192305	Foreign direct investment in the U.S.: debt	467.2	471.9	408.2	392.3	321.1	311.9	381.7	366.0	157
158	FL103181005	Equity and investment fund shares	30849.2	36128.5	33632.2	42718.2	52639.0	64811.7	50794.7	62605.2	158
159	LM103164105	Corporate equity	25843.2	29974.3	27819.0	35220.5	43920.8	53553.5	41664.9	51282.7	159
160	FL103192105	Foreign direct investment in the U.S.: equity	5006.0	6154.2	5813.2	7497.8	8718.2	11258.2	9129.8	11322.5	160
161	FL103152025	Insurance, pension and standardized guarantee schemes	681.6	445.0	685.7	494.0	205.1	124.3	789.1	523.6	161
162	FL573074005	Pension fund contributions payable	100.1	119.3	84.7	80.1	77.4	70.9	69.0	65.6	162
163	FL573073005	Claim of pension fund on sponsor	581.5	325.8	601.0	413.9	127.7	53.4	720.1	458.0	163
164	FL103196005	Other accounts payable	10063.5	9885.4	10530.4	12630.1	11738.8	11942.6	14094.5	14656.5	164
165	FL103170005	Trade payables	2288.3	2369.7	2690.4	2920.5	2764.6	3194.4	3595.3	3559.0	165
166	FL103178005	Taxes payable	66.1	286.6	275.3	267.7	275.4	249.8	265.6	235.7	166
167	FL103193005	Miscellaneous liabilities	7709.0	7229.2	7564.7	9441.9	8698.8	8498.4	10233.6	10861.8	167
168	FL102090095	Net worth	-11802.5	-14157.3	-12497.9	-18236.0	-25781.7	-32245.3	-20321.6	-31068.6	168

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) Net equity in reserves of property-casualty insurance companies.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(6) Excludes nonproduced nonfinancial assets.

S.6.a Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA796902505	Gross value added	1412.2	1456.5	1516.4	1596.9	1656.7	1800.7	1865.5	1883.0	1
2	FA796330081	Less: Consumption of fixed capital	203.2	214.4	226.1	243.0	257.9	275.7	306.6	331.1	2
3	FA796902605	Equals: Net value added	1209.0	1242.0	1290.3	1353.9	1398.7	1525.0	1558.8	1551.9	3
4	FA796025005	Compensation of employees (paid)	734.1	787.6	819.1	851.7	912.4	993.6	1026.9	1061.4	4
5	FA796020001	Wages and salaries	625.5	668.5	693.1	727.2	787.5	859.9	886.6	ND	5
6	FA796401001	Employers' social contributions	108.7	119.1	126.0	124.5	125.0	133.7	140.2	ND	6
7	FA796240101	Taxes on production and imports less subsidies	72.7	66.5	79.3	69.6	73.6	68.6	81.5	81.4	7
8	FA796402101	Operating surplus, net	402.1	387.9	391.9	432.6	412.7	462.8	450.5	409.1	8
9	FA796140005	Net national income/Balance of primary incomes, net	342.5	250.2	302.1	323.0	184.4	197.8	257.0	334.3	9
10	FA796402101	Operating surplus, net	402.1	387.9	391.9	432.6	412.7	462.8	450.5	409.1	10
11	FA796150105	Property income (received)	2193.9	2413.6	2714.0	2816.2	2347.1	2155.8	2540.8	ND	11
12	FA796130101	Interest	1680.5	1830.9	2071.8	2227.1	1763.0	1548.2	1909.2	ND	12
13	FA796121101	Distributed income of corporations (dividends)	467.4	526.4	681.0	560.0	547.8	550.5	568.6	ND	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	46.0	56.3	-38.8	29.1	36.3	57.2	62.9	ND	14
15	FA796150005	Less: Uses of property income (paid)	2253.5	2551.3	2803.8	2925.8	2575.5	2420.8	2734.2	ND	15
16	FA796130001	Interest	1506.5	1684.6	1938.9	2045.7	1614.9	1426.5	1777.4	ND	16
17	FA796120005	Distributed income of corporations	733.8	852.5	847.8	862.4	948.0	962.1	927.8	ND	17
18	FA796121001	Dividends	691.6	800.3	817.6	829.9	887.0	920.7	887.9	ND	18
19	FA796122001	Withdrawals from income of quasi-corporations (2)	42.2	52.2	30.3	32.5	61.0	41.4	39.8	ND	19
20	FA793192281	Reinvested earnings on foreign direct investment	13.2	14.2	17.0	17.8	12.6	32.1	29.1	ND	20
21	FA796112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA796140005	Net national income/Balance of primary incomes, net	342.5	250.2	302.1	323.0	184.4	197.8	257.0	334.3	22
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	114.0	83.3	84.5	100.5	98.9	106.6	125.5	138.5	23
24	FA796403005	Less: Other current transfers (paid)	64.4	19.6	30.1	44.3	32.2	26.4	26.6	16.3	24
25	FA796012095	Equals: Disposable income, net	164.2	147.3	187.5	178.1	53.3	64.8	104.9	179.6	25
26	FA796012095	Equals: Net saving	164.2	147.3	187.5	178.1	53.3	64.8	104.9	179.6	26
Capital account											
27	FA796006385	Net saving less capital transfers	162.4	70.7	170.6	178.1	53.3	42.1	76.6	179.6	27
28	FA796012095	Net saving	164.2	147.3	187.5	178.1	53.3	64.8	104.9	179.6	28
29	FA795440005	Less: Capital transfers paid (net)	1.8	76.6	16.9	0.0	0.0	22.7	28.2	0.0	29
30	FA795015085	Capital formation, net	40.9	33.1	40.6	58.4	27.5	31.4	30.5	36.9	30
31	FA795013005	Gross fixed capital formation (nonresidential)	244.1	247.5	266.7	301.4	285.4	307.1	337.2	368.0	31
32	FA796330081	Less: Consumption of fixed capital	203.2	214.4	226.1	243.0	257.9	275.7	306.6	331.1	32
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	121.5	37.6	130.0	119.7	25.8	10.7	46.1	142.6	33
Financial account											
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	121.5	37.6	130.0	119.7	25.8	10.7	46.1	142.6	34
35	FA794090005	Net acquisition of financial assets	2034.8	2846.9	1701.4	3458.5	9681.8	7299.8	2410.4	3191.5	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA794000005	Currency and deposits	-532.7	271.6	-402.0	80.5	1695.5	605.9	-885.2	545.7	37
38	FA794022005	Debt securities	1063.8	959.1	712.1	1028.4	6181.6	3086.0	52.0	834.1	38
39	FA793069175	Open market paper	-87.2	92.0	1.3	-10.9	-45.0	15.9	133.5	0.1	39
40	FA793061105	Treasury securities	670.3	216.7	425.4	591.4	4321.1	1254.9	-586.8	789.3	40
41	FA793061705	Agency- and GSE-backed securities (3)	300.8	270.5	-18.1	195.9	1017.1	680.2	71.8	-17.3	41
42	FA793062005	Municipal securities	24.8	44.8	-46.7	67.9	116.2	175.0	-93.6	-84.9	42
43	FA793063005	Corporate and foreign bonds	155.1	335.2	350.2	184.1	772.3	960.0	527.1	147.0	43
44	FA794035005	Loans	994.5	1242.2	1501.4	1478.6	1129.3	2907.6	3457.7	1201.2	44
45	FA794041005	Short term	493.5	675.5	909.0	907.1	399.3	1694.5	2178.4	573.9	45
46	FA794042005	Long term	501.0	566.7	592.5	571.5	730.0	1213.1	1279.3	627.3	46
47	FA793081005	Equity and investment fund shares	46.0	93.5	-83.6	-85.7	-175.1	-115.6	-456.1	-47.0	47
48	FA793064105	Corporate equities	-174.7	80.1	-142.6	-295.8	-388.5	-89.5	-136.5	-132.3	48
49	FA793064205	Mutual fund shares	-82.1	-32.5	-101.6	-53.4	-81.3	-382.1	-174.0	-89.6	49
50	FA793034005	Money market fund shares	139.3	14.3	27.6	141.3	171.0	180.5	-211.2	56.5	50
51	FA793092405	Equity in government-sponsored enterprises (3)	1.9	1.4	0.8	-4.0	-7.1	-2.3	18.9	0.7	51
52	FA793092105	U.S. direct investment abroad: equity	52.4	49.1	-3.1	64.5	50.5	82.7	85.9	72.0	52
53	FA713164003	Stock in Federal Reserve Banks	1.0	0.9	0.9	-0.6	0.7	1.5	1.1	1.1	53
54	FA793094605	Equity investment in subsidiaries	108.3	-19.7	134.3	62.2	79.6	93.6	-40.3	44.7	54
55	FA793052005	Insurance, pension and standardized guarantee schemes	401.0	267.0	293.4	325.1	358.1	465.2	265.1	290.7	55
56	FA793096005	Other accounts receivable	62.2	13.5	-320.0	631.6	492.4	350.6	-23.2	366.8	56

S.6.a Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
57	FA794194005	Net incurrence of liabilities	1834.1	2845.1	1633.5	3392.9	9640.0	6874.2	1953.1	3161.9	57
58	FA794100005	Currency and deposits	459.7	792.8	494.3	866.3	6597.7	1757.6	-980.1	568.8	58
59	FA794122005	Debt securities	284.0	340.7	255.0	462.5	910.3	719.9	1275.8	504.0	59
60	FA423161705	Agency- and GSE-backed securities (3)	351.7	346.6	246.9	318.6	658.2	612.9	979.4	297.0	60
61	FA793163005	Corporate bonds	-37.5	7.2	42.2	70.1	229.1	190.7	89.9	193.2	61
62	FA793169175	Commercial paper	-30.2	-13.1	-34.1	73.8	23.0	-83.8	206.4	13.8	62
63	FA794135005	Loans	175.2	56.1	-16.3	144.0	-149.3	1847.4	1023.3	-868.5	63
64	FA794141005	Short term	68.1	55.4	18.0	157.1	-154.2	1846.5	1064.5	-871.2	64
65	FA793192305	Long term	107.1	0.7	-34.3	-13.1	4.9	0.8	-41.2	2.7	65
66	FA793181005	Equity and investment fund shares	234.1	881.6	511.9	1183.3	1213.5	1509.4	-245.2	1399.3	66
67	FA634090005	Money market fund shares	-123.0	165.3	169.2	712.8	763.5	439.5	17.6	1134.5	67
68	FA793164105	Corporate equity issues	240.0	380.3	183.5	157.8	476.6	813.0	488.7	491.6	68
69	FA653164205	Mutual fund shares	28.4	317.4	-64.6	207.3	-230.4	215.1	-800.5	-309.9	69
70	FA403192405	Equity in government-sponsored enterprises (3)	2.7	4.2	1.1	-3.7	-6.8	-0.9	20.0	4.1	70
71	FA793192105	Foreign direct investment in the U.S.: equity	-40.7	32.2	78.1	42.3	9.5	24.6	70.3	27.2	71
72	FA662090003	Equity in noncorporate business	17.3	1.0	9.5	5.2	6.9	15.8	3.7	14.1	72
73	FA793194605	Equity investment by parent	108.3	-19.7	134.3	62.2	79.6	93.6	-40.3	44.7	73
74	FA713164005	Equity in Federal Reserve Banks	1.0	0.9	0.9	-0.6	2.2	0.0	1.1	1.1	74
75	FA503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	112.5	-91.2	-5.9	-8.0	75
76	FA583152005	Insurance, pension and standardized guarantee schemes	503.6	629.1	443.6	532.6	637.3	458.5	725.8	766.7	76
77	FA793196005	Other accounts payable	177.5	144.8	-55.0	204.2	430.6	581.4	153.6	791.5	77
78	FA795000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-57)	200.7	1.9	67.9	65.6	41.9	425.6	457.2	29.6	78
Other changes in volume account											
79	FV798090185	Total other volume changes	317.5	-0.1	124.1	-213.8	222.0	644.7	829.1	3.8	79
80	FV795013865	Disaster losses	0.0	-1.8	-2.4	0.0	0.0	-0.4	-1.5	0.0	80
81	FV798090085	Other volume changes	238.3	37.5	188.7	-159.7	205.9	230.2	419.5	116.8	81
82	FU797005045	Less: Statistical discrepancy (lines 33-78) (4)	-79.2	35.7	62.1	54.1	-16.1	-414.9	-411.1	113.0	82
Revaluation account											
83	FR795013865	Nonfinancial assets	10.2	22.8	50.7	33.6	22.1	220.2	259.0	39.9	83
84	FR795013665	Structures (nonresidential)	14.4	24.4	49.1	36.7	17.4	175.0	210.0	26.2	84
85	FR795013265	Equipment	-2.8	-0.7	4.5	-0.3	5.2	46.6	42.1	17.1	85
86	FR795013765	Intellectual property products	-1.5	-0.9	-3.0	-2.8	-0.5	-1.3	6.9	-3.4	86
87	FR794090085	Financial assets	1168.4	3805.2	-2720.2	6198.2	4528.1	4319.9	-11369.4	5723.2	87
88	FR794022005	Debt securities	-39.1	215.2	-643.3	1308.8	853.3	-1005.3	-4624.2	641.3	88
89	FR793092305	U.S. direct investment abroad: debt	-2.5	1.5	-0.1	-4.4	-1.2	-2.3	8.9	-1.7	89
90	FR793064105	Corporate equities	1173.5	3390.5	-1817.3	4625.5	3611.1	5084.0	-6043.8	4725.8	90
91	FR793064205	Mutual fund shares	341.7	766.9	-401.8	1054.0	810.2	947.5	-1396.4	943.5	91
92	FR793092105	U.S. direct investment abroad: equity	7.7	160.8	-199.5	197.6	76.5	215.3	-389.4	181.7	92
93	FR593052025	Insurance, pension, and standardized guarantee schemes	-312.8	-729.7	341.8	-983.4	-821.9	-919.4	1075.5	-767.3	93
94	FR794190085	Liabilities	2031.4	4447.6	-2772.7	6444.6	4037.9	6863.6	-8969.9	5980.8	94
95	FR793192305	Foreign direct investment in the U.S.: debt	-8.9	6.0	4.2	-4.1	-2.7	-4.4	-0.3	-5.2	95
96	FR793164105	Corporate equity issues	833.9	1270.0	-959.4	1796.4	418.2	2605.1	-2148.6	1581.3	96
97	FR653164205	Mutual fund shares	689.9	1966.0	-1164.5	2782.4	2133.5	2431.1	-4074.9	2576.2	97
98	FR793192105	Foreign direct investment in the U.S.: equity	38.3	123.5	-119.6	265.8	210.3	315.4	-510.8	275.5	98
99	FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	99
100	FR793194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100
101	FR583152005	Insurance, pension and standardized guarantee schemes	478.2	1082.1	-533.4	1604.1	1278.7	1516.2	-2235.3	1553.0	101
102	FR798200005	Changes in net worth due to nominal holding gains/losses	-852.9	-619.6	103.2	-212.8	512.3	-2323.4	-2140.4	-217.6	102
Changes in balance sheet account											
103	FC792090095	Change in net worth (lines 30+33+79+102)	-373.0	-549.0	397.9	-248.5	787.5	-1636.6	-1234.7	-34.3	103
Balance sheet account (end of period)											
104	FL792000095	Total assets	94712.9	101506.3	100805.1	110700.2	125138.7	138030.0	128683.5	137748.6	104
105	LM795013865	Nonfinancial assets (5)	1702.6	1756.7	1845.5	1937.6	1987.2	2238.4	2526.4	2603.2	105
106	LM795013665	Structures (nonresidential)	925.1	945.4	992.2	1033.2	1052.4	1222.1	1421.1	1440.0	106
107	LM795013265	Equipment	591.9	609.4	635.4	659.1	662.6	708.5	748.2	761.0	107
108	LM795013765	Intellectual property products	185.6	201.9	217.9	245.3	272.2	307.8	357.2	402.2	108

S.6.a Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
109	FL794090005	Financial assets	93010.2	99749.6	98959.6	108762.6	123151.5	135791.6	126157.1	135145.4	109
110	FL713011203	Monetary gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	110
111	FL794000005	Currency and deposits	3047.3	3351.6	2949.2	3016.7	4713.7	5350.8	4463.8	5001.2	111
112	FL794022005	Debt securities	23198.4	24366.3	24435.1	26877.1	33857.4	35967.3	31419.1	33007.5	112
113	FL793069175	Open market paper	527.8	618.8	620.6	613.2	511.2	576.1	734.3	827.1	113
114	FL793061105	Treasury securities	6326.7	6557.3	6937.0	7754.1	12370.7	13277.6	11242.7	12218.4	114
115	FL793061705	Agency- and GSE-backed securities (3)	6727.5	7012.0	6920.2	7346.3	8424.8	8894.3	7928.8	8074.6	115
116	FL793062005	Municipal securities	2027.6	2102.8	2015.6	2152.9	2322.8	2476.8	2101.9	2062.3	116
117	FL793063005	Corporate and foreign bonds	7588.7	8075.4	7941.8	9010.6	10227.9	10742.5	9411.4	9825.0	117
118	FL794035005	Loans	26060.3	27357.8	28835.7	30290.5	31414.5	34883.3	38202.3	39395.5	118
119	FL794041005	Short term	12227.3	12983.6	13896.2	14802.3	15206.2	17212.5	19333.1	19904.9	119
120	FL794042005	Long term	13833.0	14374.2	14939.5	15488.2	16208.3	17670.8	18869.2	19490.6	120
121	FL793081005	Equity and investment fund shares	26467.4	30846.2	28363.5	33742.9	38053.3	44187.8	35875.1	41583.7	121
122	LM793064105	Corporate equities	17260.4	20731.0	18771.0	22789.3	25986.9	30971.4	24791.2	29319.7	122
123	LM793064205	Mutual fund shares	5239.9	5974.4	5470.9	6324.5	7053.5	7618.9	6048.5	6892.3	123
124	FL793034005	Money market fund shares	705.6	719.9	747.5	888.8	1059.8	1240.3	1029.1	1085.6	124
125	FL793092405	Equity in government-sponsored enterprises (3)	36.3	37.7	38.5	34.5	27.4	25.1	44.0	44.7	125
126	LM793092105	U.S. direct investment abroad: equity	917.7	1119.5	924.4	1271.4	1430.6	1746.8	1383.2	1632.6	126
127	FL713164003	Stock in Federal Reserve Banks	30.4	31.4	32.3	31.7	32.4	33.9	35.0	36.1	127
128	FL793094605	Equity investment in subsidiaries	2277.0	2232.5	2378.7	2402.7	2462.7	2551.4	2544.1	2572.8	128
129	FL793052005	Insurance, pension and standardized guarantee schemes	8291.0	7965.6	8713.4	8260.8	7899.6	7539.9	7800.9	7379.0	129
130	FL793096005	Other accounts receivable	5934.8	5851.0	5651.7	6563.7	7202.1	7851.4	8384.9	8767.4	130
131	FL792100005	Total liabilities and net worth	94712.9	101506.3	100805.1	110700.2	125138.7	138030.0	128683.5	137748.6	131
132	FL794194005	Liabilities	94438.8	101781.2	100682.1	110825.7	124476.7	139004.6	130892.8	139992.1	132
133	FL794100005	Currency and deposits	17401.2	18194.0	18688.4	19554.6	26152.3	27909.9	26919.8	27488.6	133
134	FL794122005	Debt securities	12668.3	12972.5	13212.2	13667.8	14572.1	15605.6	16880.3	17378.1	134
135	FL423161705	Agency- and GSE-backed securities (3)	8496.1	8842.7	9089.6	9408.3	10066.5	10679.4	11658.8	11955.8	135
136	FL793163005	Corporate bonds	3646.1	3616.9	3643.8	3707.0	3930.0	4434.4	4523.3	4710.3	136
137	FL793169175	Commercial paper	526.0	512.9	478.8	552.6	575.6	491.8	698.3	712.0	137
138	FL794135005	Loans	4993.5	5055.6	5043.4	5183.4	5031.3	6978.8	8001.8	7131.4	138
139	FL794141005	Short term	4784.0	4839.4	4857.4	5014.5	4860.3	6811.4	7875.9	7004.7	139
140	FL793192305	Long term	209.5	216.2	186.1	168.8	171.0	167.4	126.0	126.7	140
141	FL793181005	Equity and investment fund shares	27042.2	31268.5	29505.8	35524.2	39503.0	46352.1	39320.0	45119.8	141
142	FL634090005	Money market fund shares	2955.2	3120.5	3289.7	4002.5	4765.9	5205.5	5223.1	6357.6	142
143	LM793164105	Corporate equity issues	7254.8	8928.0	8152.0	10111.1	11006.0	14424.0	12764.2	14812.8	143
144	LM653164205	Mutual fund shares	13615.6	15899.0	14669.8	17659.5	19562.6	22208.8	17333.4	19599.7	144
145	FL403192405	Equity in government-sponsored enterprises (3)	46.9	51.1	52.2	48.6	41.8	40.9	60.8	64.9	145
146	LM793192105	Foreign direct investment in the U.S.: equity	794.4	937.2	852.7	1184.7	1427.4	1760.3	1234.3	1544.8	146
147	LM662090003	Equity in noncorporate business	67.7	68.7	78.2	83.5	90.3	106.1	109.8	123.8	147
148	FL793194605	Equity investment by parent	2277.0	2232.5	2378.7	2402.7	2462.7	2551.4	2544.1	2572.8	148
149	FL713164005	Equity in Federal Reserve Banks	30.4	31.4	32.3	31.7	33.9	33.9	35.0	36.1	149
150	FL503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	112.5	21.3	15.4	7.4	150
151	FL583152005	Insurance, pension and standardized guarantee schemes	28734.9	30557.7	30565.2	32975.0	34981.3	37061.2	34519.1	36838.8	151
152	FL793196005	Other accounts payable	3598.8	3732.8	3667.1	3920.8	4236.8	5097.0	5251.8	6035.5	152
153	FL792090095	Net worth	274.0	-274.9	123.0	-125.5	662.0	-974.6	-2209.3	-2243.5	153

(1) Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.61.a Central Bank

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA716902505	Gross value added	6.1	7.0	7.1	7.4	7.8	8.3	8.3	ND	1
2	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.9	0.9	0.9	1.0	1.1	ND	2
3	FA716902605	Equals: Net value added	5.3	6.2	6.3	6.5	6.9	7.3	7.2	ND	3
4	FA716025005	Compensation of employees (paid)	2.5	2.7	2.8	3.0	3.1	3.3	3.3	ND	4
5	FA716020001	Wages and salaries	2.2	2.3	2.5	2.6	2.8	3.0	3.0	ND	5
6	FA716401001	Employers' social contributions	0.3	0.3	0.3	0.4	0.3	0.4	0.4	ND	6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	7
8	FA716402101	Operating surplus, net	2.7	3.5	3.5	3.6	3.8	4.0	3.8	ND	8
9	FA716140005	Net national income/Balance of primary incomes, net	2.5	-0.3	-0.6	2.4	1.5	2.4	-14.4	ND	9
10	FA716402101	Operating surplus, net	2.7	3.5	3.5	3.6	3.8	4.0	3.8	ND	10
11	FA716150105	Property income (received)	111.1	113.6	112.3	102.7	101.5	122.6	170.1	ND	11
12	FA716130101	Interest	111.1	113.6	112.3	102.7	101.5	122.6	170.1	ND	12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	14
15	FA716150005	Less: Uses of property income (paid)	111.3	117.4	116.3	103.9	103.8	124.1	188.4	ND	15
16	FA716130001	Interest	19.1	36.1	50.0	48.3	16.5	14.5	111.1	ND	16
17	FA716120005	Distributed income of corporations	92.2	81.3	66.3	55.6	87.3	109.6	77.2	ND	17
18	FA716121001	Dividends	92.2	81.3	66.3	55.6	87.3	109.6	77.2	ND	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA716140005	Net national income/Balance of primary incomes, net	2.5	-0.3	-0.6	2.4	1.5	2.4	-14.4	ND	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	23
24	FA716403001	Less: Other current transfers (paid)	2.0	2.0	2.0	2.2	2.3	2.6	2.8	ND	24
25	FA716012005	Equals: Disposable income, net	0.5	-2.4	-2.6	0.2	-0.8	-0.2	-17.2	ND	25
26	FA716012005	Equals: Net saving	0.5	-2.4	-2.6	0.2	-0.8	-0.2	-17.2	ND	26
Capital account											
27	FA716006385	Net saving less capital transfers	0.5	-2.4	-2.6	0.2	-0.8	-0.2	-17.2	ND	27
28	FA716012005	Net saving	0.5	-2.4	-2.6	0.2	-0.8	-0.2	-17.2	ND	28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	29
30	FA715015085	Capital formation, net	-0.1	0.0	-0.1	-0.1	0.0	0.1	0.1	ND	30
31	FA715013085	Gross fixed capital formation (nonresidential)	0.7	0.8	0.7	0.8	0.9	1.1	1.2	ND	31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.9	0.9	0.9	1.0	1.1	ND	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	0.6	-2.4	-2.5	0.3	-0.8	-0.3	-17.3	ND	33
Financial account											
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	0.6	-2.4	-2.5	0.3	-0.8	-0.3	-17.3	ND	34
35	FA714090005	Net acquisition of financial assets	-31.1	-2.6	-389.8	116.4	3084.6	1479.7	-199.8	-841.7	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA714000005	Currency and deposits	0.1	0.8	0.5	0.5	0.5	0.3	0.6	1.4	37
38	FA714022005	Debt securities	-35.8	-10.9	-379.5	-137.5	3217.0	1537.1	-175.9	-957.2	38
39	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA713061103	Treasury securities	-13.3	-21.7	-243.3	99.1	2554.3	961.6	-188.2	-740.9	40
41	FA713061705	Agency- and GSE-backed securities (2)	-22.5	10.8	-136.2	-236.6	662.7	575.5	12.3	-216.3	41
42	FA714041005	Loans (short term)	4.5	6.6	-7.9	255.1	-143.7	-56.9	-26.4	112.5	42
43	FA713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA713096105	Other accounts receivable	0.1	0.9	-3.0	-1.7	10.8	-0.8	1.9	1.6	44
45	FA714194005	Net incurrence of liabilities	-31.1	-2.6	-386.6	116.4	3084.7	1479.7	-199.7	-841.5	45
46	FA714100005	Currency and deposits	-45.6	157.7	-128.7	83.9	3200.3	-487.5	-884.1	770.9	46
47	FA712151003	Loans	12.8	-161.3	-259.9	32.6	-120.6	1967.0	706.5	-1498.9	47
48	FA713164005	Equity shares	1.0	0.9	0.9	-0.6	2.2	0.0	1.1	1.1	48
49	FA713193005	Other accounts payable	0.6	-0.0	1.1	0.5	2.8	0.3	-23.2	-114.6	49
Addendum:											
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	0.0	-0.0	-3.2	0.0	-0.1	-0.1	-0.1	-0.2	50

S.61.a Central Bank

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Other changes in volume account											
51	FV718090185	Total other volume changes									51
52	FV712010095	-0.6	2.4	-0.7	-0.3	0.8	0.3	17.2	ND	52	
53	FV718090085	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53	
54	FU717005045	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54	
		0.6	-2.4	0.7	0.3	-0.8	-0.3	-17.2	ND		
Revaluation account											
55	FR712010095	Nonfinancial assets									55
56	FR715013665	0.1	0.2	0.4	0.3	0.2	1.5	1.8	0.3	56	
57	FR715013265	0.1	0.2	0.4	0.3	0.2	1.4	1.7	0.2	57	
58	FR715013765	-0.0	0.0	0.0	-0.0	0.0	0.1	0.1	0.0	58	
		-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0		
59	FR714022005	Financial assets (debt securities)									59
		-39.9	13.6	-86.3	166.8	193.4	-226.1	-1208.2	131.9		
60	FR718200005	Changes in net worth due to nominal holding gains/losses									60
		-39.8	13.8	-85.9	167.0	193.6	-224.7	-1206.4	132.2		
Changes in balance sheet account											
61	FC712090095	Change in net worth (lines 30+33+51+60)									61
		-39.8	13.8	-89.1	167.0	193.6	-224.6	-1206.4	132.1		
Balance sheet account (end of period)											
62	FL712000095	Total assets									62
		4571.3	4582.5	4106.7	4390.1	7668.3	8923.4	7517.4	6808.0		
63	LM712010095	Nonfinancial assets (4)									63
		10.3	10.5	10.8	11.0	11.2	12.8	14.7	15.2		
64	LM715013665	8.0	8.1	8.4	8.6	8.6	10.0	11.6	11.7	64	
65	LM715013265	1.4	1.3	1.3	1.2	1.2	1.2	1.3	1.3	65	
66	LM715013765	0.9	1.1	1.1	1.2	1.3	1.5	1.8	2.1	66	
67	FL714090005	Financial assets									67
		4561.0	4572.0	4095.9	4379.1	7657.1	8910.6	7502.7	6792.8		
68	FL713011203	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	68	
69	FL714000005	67.1	69.6	69.7	70.0	71.9	70.5	69.3	70.5	69	
70	LM714022005	4445.6	4448.3	3982.6	4011.9	7422.2	8733.2	7349.1	6523.8	70	
71	FL713069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	71	
72	LM713061103	2640.7	2633.0	2338.0	2540.7	5254.6	6052.1	5056.4	4403.1	72	
73	LM713061705	1804.9	1815.3	1644.6	1471.1	2167.7	2681.1	2292.7	2120.7	73	
74	FL714041005	5.6	12.2	4.3	259.4	115.7	58.8	32.4	144.9	74	
75	FL713064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75	
76	FL713096105	31.7	30.9	28.3	26.9	36.3	37.2	40.9	42.6	76	
77	FL712100005	Total liabilities and net worth									77
		4571.3	4582.5	4106.7	4390.1	7668.3	8923.4	7517.4	6808.0		
78	FL714194005	Liabilities									78
		4489.4	4486.8	4100.2	4216.6	7301.3	8781.0	8581.3	7739.8		
79	FL714100005	3726.6	3884.3	3755.6	3839.5	7039.8	6552.3	5668.1	6439.0	79	
80	FL712151003	725.2	564.0	304.0	336.6	216.1	2183.0	2889.6	1390.7	80	
81	FL713164005	30.4	31.4	32.3	31.7	33.9	33.9	35.0	36.1	81	
82	FL713193005	7.2	7.1	8.2	8.7	11.5	11.8	-11.4	-126.0	82	
83	FL712090095	Net worth									83
		81.9	95.7	6.5	173.5	367.0	142.4	-1063.9	-931.8		

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA706902505	Gross value added	397.7	474.6	516.4	497.0	507.8	551.0	640.2	ND	1
2	FA706330081	Less: Consumption of fixed capital	36.5	39.1	42.7	49.3	55.1	58.9	65.8	0.0	2
3	FA706902605	Equals: Net value added	361.2	435.5	473.7	447.7	452.7	492.1	574.4	ND	3
4	FA706025005	Compensation of employees (paid)	181.8	183.1	208.3	211.0	226.6	240.6	230.4	ND	4
5	FA706020001	Wages and salaries	155.1	155.9	176.8	180.7	196.2	208.8	198.8	ND	5
6	FA706401001	Employers' social contributions	26.7	27.2	31.5	30.3	30.4	31.8	31.6	ND	6
7	FA706240101	Taxes on production and imports less subsidies	10.7	11.3	11.6	12.2	10.0	10.9	12.9	ND	7
8	FA706402101	Operating surplus, net	168.7	241.1	253.8	224.5	216.1	240.6	331.1	ND	8
9	FA706140005	Net national income/Balance of primary incomes, net	142.5	184.7	125.9	85.0	173.1	107.5	110.9	ND	9
10	FA706402101	Operating surplus, net	168.7	241.1	253.8	224.5	216.1	240.6	331.1	ND	10
11	FA706150105	Property income (received)	278.8	307.9	346.8	400.1	316.9	250.8	248.7	ND	11
12	FA706130101	Interest	264.6	291.2	354.2	390.5	306.8	236.3	231.9	ND	12
13	FA706121101	Distributed income of corporations (dividends)	2.0	2.1	2.7	2.4	1.6	1.4	2.2	ND	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	12.2	14.6	-10.1	7.2	8.5	13.1	14.6	ND	14
15	FA706150005	Less: Uses of property income (paid)	305.0	364.3	474.7	539.6	359.9	383.9	468.9	ND	15
16	FA706130001	Interest	198.2	238.4	305.0	352.3	272.9	220.4	321.3	ND	16
17	FA706120005	Distributed income of corporations	102.7	121.5	164.3	181.9	83.5	155.2	140.2	ND	17
18	FA706121001	Dividends	102.6	121.4	164.2	181.7	83.3	155.0	140.0	ND	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	0.1	0.1	0.1	0.2	0.2	0.2	0.2	ND	19
20	FA703192281	Reinvested earnings on foreign direct investment	4.1	4.4	5.4	5.4	3.5	8.3	7.4	ND	20
21	FA706112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA706140005	Net national income/Balance of primary incomes, net	142.5	184.7	125.9	85.0	173.1	107.5	110.9	ND	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	34.9	22.9	24.0	29.4	30.1	27.3	32.6	ND	23
24	FA706403001	Less: Other current transfers (paid)	8.1	8.6	9.1	9.7	9.4	9.9	10.6	ND	24
25	FA706012005	Equals: Disposable income, net	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	25
26	FA706012005	Equals: Net saving	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	26
Capital account											
27	FA706006385	Net saving less capital transfers	99.5	148.6	92.8	45.9	133.6	70.3	65.7	ND	27
28	FA706012005	Net saving	99.5	153.2	92.8	45.9	133.6	70.3	67.7	ND	28
29	FA705440083	Less: Capital transfers paid (net)	0.0	4.6	0.0	0.0	0.0	0.0	2.0	ND	29
30	FA705015085	Capital formation, net	5.6	7.8	11.6	27.0	12.4	7.4	8.5	ND	30
31	FA705013081	Gross fixed capital formation (nonresidential)	42.1	46.9	54.4	76.3	67.5	66.3	74.3	ND	31
32	FA706330081	Less: Consumption of fixed capital	36.5	39.1	42.7	49.3	55.1	58.9	65.8	0.0	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	93.9	140.8	81.1	18.9	121.2	62.9	57.2	ND	33
Financial account											
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	93.9	140.8	81.1	18.9	121.2	62.9	57.2	ND	34
35	FA704090005	Net acquisition of financial assets	713.9	865.7	416.9	773.4	3230.3	2371.7	656.1	442.8	35
36	FA704000005	Currency and deposits	-209.7	195.7	-388.4	-2.9	1466.8	639.6	-967.2	449.8	36
37	FA703025005	Vault cash	1.8	1.2	4.9	1.4	15.8	-8.7	-3.8	-2.9	37
38	FA713113003	Reserves at the Federal Reserve	-211.0	194.8	-393.1	-7.1	1446.1	649.3	-959.5	449.9	38
39	FA403197033	Deposits at Federal Home Loan Banks	-0.4	-0.3	-0.2	2.8	4.9	-1.0	-3.9	2.8	39
40	FA704022005	Debt securities	293.6	133.7	117.3	218.3	1092.5	1336.9	-11.3	-451.9	40
41	FA703069175	Open market paper	0.0	-0.0	0.2	0.5	1.6	-2.1	-0.2	-0.1	41
42	FA703061105	Treasury securities	121.9	-37.3	124.3	126.7	303.2	467.4	58.8	-100.2	42
43	FA703061705	Agency- and GSE-backed securities (2)	144.4	168.1	52.4	115.1	694.0	605.9	-229.9	-200.8	43
44	FA703062005	Municipal securities	47.2	20.4	-40.0	-29.1	72.3	55.3	4.8	-65.0	44
45	FA703063005	Corporate and foreign bonds	-19.9	-17.5	-19.5	5.1	21.5	210.3	155.1	-85.7	45
46	FA704035005	Loans	590.5	521.4	783.1	493.6	491.8	248.2	1421.1	492.8	46
47	FA704041005	Short term	294.4	306.7	610.7	283.4	405.6	38.2	800.0	237.8	47
48	FA704042005	Long term	296.1	214.7	172.4	210.2	86.1	210.0	621.1	255.0	48
49	FA703081005	Equity and investment fund shares	-6.7	14.1	-0.3	8.1	0.1	15.1	31.3	0.9	49
50	FA703064105	Corporate equity	-6.9	-2.0	2.5	0.8	2.9	2.4	-1.9	2.5	50
51	FA703064205	Mutual fund shares	-1.9	0.2	-3.1	1.4	2.4	3.6	-3.7	-1.9	51
52	FA703092405	Equity in government-sponsored enterprises (2)	2.0	1.4	0.5	-4.6	-9.7	-3.4	20.2	-0.1	52
53	FA763092100	U.S. direct investment abroad: equity	-0.9	13.6	-1.1	11.1	3.8	11.1	15.6	-0.7	53
54	FA713164003	Stock in Federal Reserve Banks	1.0	0.9	0.9	-0.6	0.7	1.5	1.1	1.1	54
55	FA763040005	Insurance, pension and standardized guarantee schemes	5.6	6.4	3.9	6.7	6.1	13.3	6.5	-2.0	55
56	FA703096105	Other accounts receivable	40.5	-5.6	-98.7	49.6	173.0	118.6	175.7	-46.7	56
57	FA704194005	Net incurrence of liabilities	652.2	821.1	611.5	891.6	3188.9	2142.6	455.7	539.2	57

S.62.a Private Depository Institutions

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
58	FA704100005	Currency and deposits	499.0	623.4	620.2	773.5	3369.3	2205.6	-110.3	-214.6	58
59	FA703127005	Checkable deposits	106.6	183.6	55.9	182.6	2534.6	1359.4	337.1	-238.2	59
60	FA703130205	Other deposits	392.5	439.8	564.3	590.9	834.7	846.2	-447.4	23.7	60
61	FA704122005	Debt securities	-55.3	-40.4	-47.7	60.8	103.1	-136.6	212.1	45.9	61
62	FA763163005	Corporate bonds	-33.6	-24.6	-18.0	20.9	54.8	-64.8	77.9	-2.4	62
63	FA703169175	Commercial paper	-21.6	-15.8	-29.7	39.8	48.4	-71.8	134.1	48.2	63
64	FA704135005	Loans	107.2	112.1	-86.9	-31.8	-201.4	-139.5	421.4	234.0	64
65	FA704141005	Short term	101.9	115.1	-82.6	-27.9	-198.5	-137.1	421.6	232.6	65
66	FA753192305	Long term (foreign direct investment in the U.S.: debt)	5.3	-3.0	-4.3	-3.9	-2.9	-2.4	-0.2	1.4	66
67	FA703181105	Equity and investment fund shares	73.0	70.6	114.7	89.8	89.7	140.3	-111.3	119.8	67
68	FA763164105	Corporate equity issues	-5.0	2.8	-5.2	1.4	1.9	2.3	17.3	-8.5	68
69	FA753192103	Foreign direct investment in the U.S.: equity	5.6	10.3	12.8	5.5	8.5	-2.0	10.4	12.0	69
70	FA703194605	Equity investment by parent	72.3	57.5	107.1	83.0	79.4	140.0	-139.0	116.3	70
71	FA703196005	Other accounts payable	28.2	55.4	11.2	-0.7	-171.8	72.7	43.7	354.0	71
		Addendum:									
72	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	61.8	44.6	-194.5	-118.2	41.4	229.1	200.5	-96.3	72
		Other changes in volume account									
73	FV708090185	Total other volume changes	-46.9	-142.1	-228.0	-210.6	-22.7	56.2	274.5	ND	73
74	FV702010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	74
75	FV708090085	Other volume changes	-14.7	-45.9	47.7	-73.5	57.1	-110.0	131.3	ND	75
76	FU707005045	Less: Statistical discrepancy (lines 33-72) (3)	32.1	96.2	275.7	137.1	79.8	-166.3	-143.2	ND	76
		Revaluation account									
77	FR702010095	Nonfinancial assets	2.8	6.8	14.7	9.4	5.4	61.2	76.0	ND	77
78	FR705013665	Structures (nonresidential)	4.2	6.9	14.8	11.2	5.5	55.2	67.6	7.9	78
79	FR705013265	Equipment	-1.0	0.3	0.6	-1.0	0.4	6.7	7.3	1.5	79
80	FR705013765	Intellectual property products	-0.4	-0.4	-0.8	-0.8	-0.6	-0.7	1.1	-4.7	80
81	FR704090085	Financial assets	-28.9	60.8	-104.2	173.5	113.9	-91.9	-785.1	206.1	81
82	FR704022005	Debt securities	-29.1	13.2	-47.6	118.8	92.3	-148.7	-690.5	157.5	82
83	FR763092305	U.S. direct investment abroad: debt	-0.7	0.4	-0.0	-1.1	-0.3	-0.5	2.1	-0.4	83
84	FR703064105	Corporate equities	-0.9	4.6	-3.7	7.0	2.3	8.1	-6.5	4.6	84
85	FR703064205	Mutual fund shares	0.3	0.4	-0.6	1.6	2.6	2.1	-4.0	2.0	85
86	FR763092100	U.S. direct investment abroad: equity	1.4	42.3	-52.3	47.1	16.9	47.0	-86.3	42.5	86
87	FR704190085	Liabilities	44.6	49.6	-35.9	80.6	38.9	109.5	-180.3	72.7	87
88	FR753192305	Foreign direct investment in the U.S.: debt	-2.3	0.9	0.6	-0.6	-0.3	-0.5	-0.0	-0.7	88
89	FR763164105	Corporate equity issues	30.0	13.7	-6.7	21.3	-9.6	48.9	-62.9	-16.8	89
90	FR753192103	Foreign direct investment in the U.S.: equity	17.0	35.0	-29.8	59.9	48.8	61.2	-117.5	90.2	90
91	FR703194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	91
92	FR708200005	Changes in net worth due to nominal holding gains/losses	-70.7	18.1	-53.6	102.2	80.3	-140.2	-528.8	138.2	92
		Changes in balance sheet account									
93	FC702090095	Change in net worth (lines 30+33+73+92)	-18.1	24.5	-188.9	-62.4	191.3	-13.7	-188.6	-57.9	93
		Balance sheet account (end of period)									
94	FL702000095	Total assets	18403.9	19293.2	19684.4	20594.1	24008.2	26238.4	26303.4	26869.5	94
95	LM702010095	Nonfinancial assets (4)	412.0	432.4	463.5	505.1	526.5	599.3	688.5	ND	95
96	LM705013665	Structures (nonresidential)	284.1	291.8	308.6	325.8	334.8	389.9	455.6	463.4	96
97	LM705013265	Equipment	90.5	96.4	103.4	114.4	121.0	132.1	144.9	153.5	97
98	LM705013765	Intellectual property products	37.5	44.1	51.5	64.8	70.8	77.3	87.9	97.4	98
99	FL704090005	Financial assets	17991.8	18860.8	19220.9	20089.0	23481.7	25639.1	25615.0	26155.1	99
100	FL704000005	Currency and deposits	1838.3	2034.0	1645.6	1642.7	3109.5	3749.1	2781.9	3231.7	100
101	FL703025005	Vault cash	76.0	77.2	82.0	83.4	99.2	90.5	86.7	83.8	101
102	FL713113003	Reserves at the Federal Reserve	1754.2	1949.0	1556.0	1548.8	2994.9	3644.3	2684.8	3134.8	102
103	FL403197033	Deposits at Federal Home Loan Banks	8.1	7.8	7.6	10.4	15.3	14.3	10.4	13.2	103
104	LM704022005	Debt securities	4129.5	4276.4	4346.2	4683.3	5868.2	7056.4	6354.6	6060.2	104
105	FL703069175	Open market paper	0.0	0.0	0.2	0.7	2.3	0.3	0.1	0.0	105
106	LM703061105	Treasury securities	654.1	616.0	736.7	879.3	1203.6	1641.4	1580.3	1514.4	106
107	LM703061705	Agency- and GSE-backed securities (2)	2241.2	2410.7	2445.5	2634.4	3375.7	3883.1	3214.0	3095.0	107
108	LM703062005	Municipal securities	551.7	578.9	533.5	514.3	593.9	643.7	590.8	542.7	108
109	LM703063005	Corporate and foreign bonds	682.5	670.8	630.4	654.6	692.7	888.0	969.4	908.1	109

S.62.a Private Depository Institutions

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
110	FL704035005	Loans	10693.8	11211.7	11991.8	12482.0	12976.7	13223.3	14645.4	15136.8	110
111	FL704041005	Short term	5615.2	5921.9	6540.2	6823.6	7234.0	7272.2	8158.4	8396.2	111
112	FL704042005	Long term	5078.6	5289.8	5451.6	5658.4	5742.7	5951.1	6487.0	6740.6	112
113	FL703065005	Mortgages	5070.7	5282.9	5442.5	5654.9	5741.1	5952.5	6490.0	6742.2	113
114	FL763092305	U.S. direct investment abroad: debt	7.9	6.9	9.1	3.5	1.7	-1.5	-3.0	-1.6	114
115	FL703081005	Equity and investment fund shares	336.8	401.6	345.9	411.5	444.0	520.8	464.9	533.0	115
116	LM703064105	Corporate equities	29.8	32.3	31.2	39.0	44.3	54.8	46.4	53.5	116
117	LM703064205	Mutual fund shares	11.4	12.0	8.2	11.3	16.3	22.0	14.3	14.4	117
118	FL703092405	Equity in government-sponsored enterprises (2)	31.3	32.6	33.1	28.5	18.8	15.4	35.6	35.5	118
119	LM763092100	U.S. direct investment abroad: equity	233.9	293.3	241.0	300.9	332.2	394.7	333.5	393.5	119
120	FL713164003	Stock in Federal Reserve Banks	30.4	31.4	32.3	31.7	32.4	33.9	35.0	36.1	120
121	FL763040005	Insurance, pension and standardized guarantee schemes	161.8	168.2	172.1	178.8	184.8	198.2	204.7	202.7	121
122	FL703096105	Other accounts receivable	831.6	768.9	719.4	690.8	898.6	891.4	1163.4	990.8	122
123	FL702100005	Total liabilities and net worth	18403.9	19293.2	19684.4	20594.1	24008.2	26238.4	26303.4	26869.5	123
124	FL704194005	Liabilities	18288.5	19153.3	19733.5	20705.6	23928.5	26172.3	26425.9	27049.9	124
125	FL704100005	Currency and deposits	13595.9	14219.3	14839.5	15612.9	18982.2	21187.9	21067.5	20853.0	125
126	FL703127005	Checkable deposits	2226.6	2410.2	2466.1	2648.7	5183.3	6542.7	6879.8	6641.6	126
127	FL703130205	Other deposits	11369.3	11809.1	12373.3	12964.2	13798.9	14645.1	14187.7	14211.4	127
128	FL704122005	Debt securities	426.3	385.9	338.3	399.0	502.1	365.5	577.6	623.5	128
129	FL763163005	Corporate bonds	223.3	198.8	180.8	201.7	256.5	191.7	269.6	267.3	129
130	FL703169175	Commercial paper	203.0	187.2	157.5	197.3	245.7	173.8	308.0	356.2	130
131	FL704135005	Loans	1280.6	1393.6	1307.4	1275.0	1073.2	933.2	1354.6	1588.0	131
132	FL704141005	Short term	1247.1	1362.2	1279.6	1251.7	1053.2	916.2	1337.7	1570.3	132
133	FL753192305	Long term (foreign direct investment in the U.S.: debt)	33.5	31.4	27.8	23.3	20.0	17.1	16.9	17.6	133
134	FL703181105	Equity and investment fund shares	2271.8	2385.1	2467.9	2619.3	2743.3	2985.4	2682.1	2887.4	134
135	LM763164105	Corporate equity issues	102.2	118.7	106.7	126.5	118.8	170.0	124.4	99.1	135
136	LM753192103	Foreign direct investment in the U.S.: equity	287.4	323.8	311.4	360.1	412.5	463.4	344.7	460.3	136
137	FL703194605	Equity investment by parent	1882.2	1942.6	2049.7	2132.7	2212.0	2352.0	2213.1	2328.1	137
138	FL703196005	Other accounts payable	714.0	769.4	780.5	799.3	627.5	700.3	744.0	1098.0	138
139	FL702090095	Net worth	115.3	139.8	-49.1	-111.5	79.8	66.1	-122.5	-180.4	139

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA526902505	Gross value added	413.8	382.3	402.6	441.3	427.0	413.8	430.9	ND	1
2	FA526330081	Less: Consumption of fixed capital	33.2	35.1	36.9	39.7	43.5	48.7	55.9	0.0	2
3	FA526902605	Equals: Net value added	380.6	347.2	365.6	401.6	383.5	365.0	375.0	ND	3
4	FA526025005	Compensation of employees (paid)	143.4	150.4	155.5	163.0	172.6	170.8	181.2	ND	4
5	FA526020001	Wages and salaries	121.2	127.3	131.5	139.0	148.6	146.9	155.8	ND	5
6	FA526401001	Employers' social contributions	22.2	23.1	24.0	24.0	23.9	23.9	25.3	ND	6
7	FA526240101	Taxes on production and imports less subsidies	38.6	29.3	44.5	32.8	48.7	35.6	39.5	ND	7
8	FA526402101	Operating surplus, net	198.6	167.6	165.6	205.8	162.2	158.6	154.4	ND	8
9	FA526140005	Net national income/Balance of primary incomes, net	102.3	83.5	92.3	164.2	81.1	43.2	46.3	ND	9
10	FA526402101	Operating surplus, net	198.6	167.6	165.6	205.8	162.2	158.6	154.4	ND	10
11	FA526150105	Property income (received)	260.4	279.6	301.5	323.4	275.0	226.0	261.5	ND	11
12	FA526130101	Interest	244.2	256.3	257.8	280.9	239.8	198.7	236.5	ND	12
13	FA526121101	Distributed income of corporations (dividends)	17.9	18.2	48.3	36.5	21.5	12.7	13.8	ND	13
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	-1.6	5.1	-4.6	6.0	13.7	14.5	11.2	ND	14
15	FA526150005	Less: Uses of property income (paid)	356.8	363.7	374.8	365.0	356.1	341.3	369.5	ND	15
16	FA526130001	Interest	329.4	331.4	340.0	339.2	335.6	324.2	347.9	ND	16
17	FA526120005	Distributed income of corporations	22.6	32.0	27.0	23.4	20.3	13.3	5.8	ND	17
18	FA526121001	Dividends	18.6	28.7	23.6	20.8	18.8	11.2	3.9	ND	18
19	FA526122001	Withdrawals from income of quasi-corporations (1)	3.9	3.3	3.4	2.6	1.4	2.0	1.9	ND	19
20	FA523192281	Reinvested earnings on foreign direct investment	4.8	0.2	7.8	2.4	0.2	3.9	15.8	ND	20
21	FA526112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA526140005	Net national income/Balance of primary incomes, net	102.3	83.5	92.3	164.2	81.1	43.2	46.3	ND	22
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	38.1	25.7	29.5	29.0	27.2	25.7	4.2	ND	23
24	FA526403001	Less: Other current transfers (paid)	25.7	-19.4	-11.1	18.5	-10.7	-18.8	-8.4	ND	24
25	FA526012005	Equals: Disposable income, net	38.5	77.2	73.8	116.7	64.6	36.4	50.5	ND	25
26	FA526012005	Equals: Net saving	38.5	77.2	73.8	116.7	64.6	36.4	50.5	ND	26
Capital account											
27	FA526006385	Net saving less capital transfers	38.5	20.7	56.9	116.7	64.6	13.7	26.0	ND	27
28	FA526012005	Net saving	38.5	77.2	73.8	116.7	64.6	36.4	50.5	ND	28
29	FA525440083	Less: Capital transfers paid (net)	0.0	56.5	16.9	0.0	0.0	22.7	24.5	ND	29
30	FA525015085	Capital formation, net	7.5	7.4	7.2	7.6	14.0	15.5	16.0	ND	30
31	FA525013081	Gross fixed capital formation (nonresidential)	40.7	42.5	44.1	47.3	57.5	64.2	71.9	ND	31
32	FA526330081	Less: Consumption of fixed capital	33.2	35.1	36.9	39.7	43.5	48.7	55.9	0.0	32
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	30.9	13.2	49.8	109.1	50.6	-1.8	10.0	ND	33
Financial account											
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	30.9	13.2	49.8	109.1	50.6	-1.8	10.0	ND	34
35	FA524090005	Net acquisition of financial assets	237.5	201.9	248.4	249.5	475.9	278.3	596.2	427.6	35
36	FA523020005	Currency and deposits	-14.9	22.3	-2.2	21.6	36.0	14.0	-26.2	32.8	36
37	FA524022005	Debt securities	194.9	119.2	134.4	156.2	226.2	247.7	272.0	175.4	37
38	FA523069105	Open market paper	13.4	-17.6	-7.2	-4.0	4.4	2.7	-16.2	7.2	38
39	FA523061105	Treasury securities	32.5	33.4	-21.8	-13.6	7.1	29.0	32.1	45.4	39
40	FA523061705	Agency- and GSE-backed securities (2)	16.3	12.8	21.7	4.8	-19.3	-53.3	-4.5	26.2	40
41	FA523062005	Municipal securities	11.1	-3.4	-41.6	-5.6	-1.0	-0.0	-2.7	-39.1	41
42	FA523063005	Corporate and foreign bonds	121.6	94.1	183.3	174.7	235.0	269.3	263.3	135.7	42
43	FA524035005	Loans	35.1	44.9	66.2	56.2	26.7	54.0	66.1	75.9	43
44	FA524041005	Short term	-3.5	0.6	-1.1	4.2	3.3	5.7	-3.8	-1.5	44
45	FA524042005	Long term	38.6	44.3	67.3	52.1	23.4	48.3	69.9	77.5	45
46	FA523081005	Equity and investment fund shares	-94.2	-57.2	-106.9	-79.0	-82.4	-203.0	-19.3	-149.9	46
47	FA523064105	Corporate equities	-24.2	4.3	-24.2	-4.4	-22.7	-75.7	35.3	-89.8	47
48	FA523064205	Mutual fund shares	-48.1	-74.9	-88.8	-87.3	-100.3	-139.9	-88.8	-112.1	48
49	FA523034005	Money market fund shares	-20.6	7.8	9.4	6.3	17.8	-5.4	21.7	29.2	49
50	FA523092405	Equity in government-sponsored enterprises (2)	0.4	0.4	0.5	0.6	3.1	1.1	-1.3	0.8	50
51	FA523092105	U.S. direct investment abroad: equity	-1.7	5.2	-3.8	5.8	19.7	17.0	13.8	22.0	51
52	FA523052005	Insurance, pension and standardized guarantee schemes	55.2	84.9	79.1	29.7	109.9	143.7	119.3	153.6	52
53	FA523096005	Other accounts receivable	61.4	-12.2	77.7	64.7	159.5	21.8	184.4	139.8	53
54	FA524194005	Net incurrence of liabilities	244.4	212.6	136.0	210.3	487.7	283.2	351.5	471.2	54
55	FA673090543	Currency and deposits (funding agreements)	6.7	12.0	3.1	6.0	23.2	40.5	18.3	9.8	55

S.63.a Insurance Companies

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
56	FA524135005	Loans	13.7	4.7	2.3	2.5	21.8	3.7	31.7	3.5	56
57	FA524141005	Short term	10.2	6.4	9.4	1.4	23.1	5.3	36.2	4.3	57
58	FA523192305	Long term (foreign direct investment in the U.S.: debt)	3.4	-1.7	-7.1	1.1	-1.3	-1.6	-4.6	-0.8	58
59	FA523181105	Equity and investment fund shares	4.3	-25.6	-12.8	-17.5	-24.8	-26.0	-25.0	-17.0	59
60	FA523164105	Corporate equity issues	-24.9	-28.9	-21.7	-23.4	-18.1	-34.3	-46.8	-35.7	60
61	FA523192105	Foreign direct investment in the U.S.: equity	29.7	0.8	19.1	5.2	0.5	7.1	20.9	18.6	61
62	FA523194605	Equity investment by parent	-0.4	2.5	-10.1	0.7	-7.2	1.1	0.9	0.1	62
63	FA523152005	Insurance, pension and standardized guarantee schemes	169.9	146.6	155.2	122.7	256.9	152.4	314.3	272.9	63
64	FA523196005	Other accounts payable	49.9	74.9	-11.9	96.6	210.7	112.5	12.2	202.0	64
		Addendum:									
65	FA525000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	-6.9	-10.7	112.4	39.2	-11.8	-4.9	244.8	-43.6	65
		Other changes in volume account									
66	FV528090185	Total other volume changes	-17.2	-91.5	89.0	-102.8	-97.8	-14.0	336.0	ND	66
67	FV522010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	67
68	FV528090085	Other volume changes	20.6	-67.5	26.4	-32.9	-35.4	-10.9	101.3	ND	68
69	FU527005045	Less: Statistical discrepancy (lines 33-65) (3)	37.8	24.0	-62.6	69.9	62.4	3.1	-234.8	ND	69
		Revaluation account									
70	FR522010095	Nonfinancial assets	1.4	4.2	8.0	5.6	3.5	34.3	43.4	7.7	70
71	FR525013665	Structures (nonresidential)	2.3	4.1	8.3	6.5	2.8	31.2	37.4	4.8	71
72	FR525013265	Equipment	-0.5	0.2	0.5	-0.2	0.4	3.2	3.8	2.1	72
73	FR525013765	Intellectual property products	-0.4	-0.2	-0.7	-0.7	0.3	-0.2	2.3	0.8	73
74	FR524090085	Financial assets	173.3	477.1	-409.6	995.2	611.2	394.4	-1736.7	520.8	74
75	FR524022005	Debt securities	28.4	104.4	-200.0	448.3	253.0	-174.9	-1014.7	55.6	75
76	FR523092305	U.S. direct investment abroad: debt	-0.5	0.3	-0.0	-1.0	-0.3	-0.5	1.8	-0.3	76
77	FR523064105	Corporate equities	52.8	125.8	-81.4	215.9	135.0	240.3	-296.8	190.9	77
78	FR523064205	Mutual fund shares	91.1	210.7	-84.4	286.6	204.1	284.1	-335.3	235.2	78
79	FR523092105	U.S. direct investment abroad: equity	1.5	35.8	-43.8	45.4	19.4	45.4	-91.8	39.5	79
80	FR524190085	Liabilities	233.8	513.1	-208.1	620.3	323.6	682.9	-653.0	527.3	80
81	FR523192305	Foreign direct investment in the U.S.: debt	-2.3	0.9	0.6	-0.5	-0.4	-0.6	-0.0	-0.7	81
82	FR523164105	Corporate equity issues	111.6	180.5	-45.4	131.4	-52.2	244.6	59.6	168.7	82
83	FR523192105	Foreign direct investment in the U.S.: equity	10.3	39.5	-41.4	88.0	74.4	94.4	-190.6	59.4	83
84	FR523194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	84
85	FR523152005	Insurance, pension and standardized guarantee schemes	114.3	292.2	-121.9	401.5	301.8	344.6	-522.0	299.9	85
86	FR528200005	Changes in net worth due to nominal holding gains/losses	-59.1	-31.8	-193.5	380.5	291.1	-254.2	-1040.2	1.3	86
		Changes in balance sheet account									
87	FC522090095	Change in net worth (lines 30+33+66+86)	-37.9	-102.7	-47.6	394.4	257.9	-254.5	-678.2	-36.6	87
		Balance sheet account (end of period)									
88	FL522000095	Total assets	9915.9	10606.3	10460.9	11720.9	12827.8	13550.9	12470.3	13443.9	88
89	LM522010095	Nonfinancial assets (4)	272.4	283.8	299.8	314.6	334.3	384.5	444.6	469.7	89
90	LM525013665	Structures (nonresidential)	163.2	167.2	174.8	180.5	184.4	215.2	251.1	254.8	90
91	LM525013265	Equipment	52.1	55.8	59.7	61.6	66.5	73.6	81.4	87.3	91
92	LM525013765	Intellectual property products	57.1	60.8	65.3	72.5	83.3	95.7	112.1	127.6	92
93	FL524090005	Financial assets	9643.5	10322.5	10161.1	11406.2	12493.5	13166.4	12025.6	12974.2	93
94	FL523020005	Currency and deposits	103.1	125.4	123.3	144.9	180.8	194.8	168.6	201.5	94
95	LM524022005	Debt securities	4574.8	4798.4	4732.8	5337.3	5816.5	5889.3	5146.6	5377.6	95
96	FL523069105	Open market paper	68.1	50.4	43.2	39.2	43.6	46.3	30.1	37.3	96
97	LM523061105	Treasury securities	340.3	384.4	366.2	374.8	404.1	425.0	396.0	444.1	97
98	LM523061705	Agency- and GSE-backed securities (2)	491.1	512.7	502.0	548.9	520.4	455.9	394.6	425.2	98
99	LM523062005	Municipal securities	541.7	543.0	487.5	507.0	538.4	530.7	444.0	414.1	99
100	LM523063005	Corporate and foreign bonds	3133.6	3307.9	3333.9	3867.5	4310.0	4431.5	3881.9	4056.9	100
101	FL524035005	Loans	673.5	718.7	784.9	840.2	866.6	920.0	988.0	1063.6	101
102	FL524041005	Short term	171.7	172.3	171.2	175.4	178.6	184.3	180.5	179.0	102
103	FL524042005	Long term	501.8	546.4	613.7	664.8	687.9	735.7	807.5	884.6	103
104	FL523065005	Mortgages	495.3	540.6	606.1	661.4	686.2	737.2	809.8	857.6	104
105	FL523092305	U.S. direct investment abroad: debt	6.5	5.8	7.5	3.4	1.7	-1.5	-2.3	27.0	105

S.63.a Insurance Companies

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
106	FL523081005	Equity and investment fund shares									106
107	LM523064105	2655.7	2985.2	2668.9	3181.3	3464.3	3823.0	3025.1	3329.6	107	
108	LM523064205	941.2	1071.4	965.9	1177.4	1289.7	1454.3	1192.7	1293.8	108	
109	FL523034005	1458.7	1594.4	1421.2	1620.4	1724.2	1868.5	1444.4	1567.5	109	
110	FL523092405	60.9	68.7	78.1	84.4	102.1	96.7	118.4	147.7	110	
111	FL523092105	3.9	4.3	4.8	5.4	8.5	9.6	8.4	9.2	111	
		191.0	246.5	199.0	293.6	339.7	393.9	261.2	311.5		
112	FL523052005	Insurance, pension and standardized guarantee schemes									112
113	FL523096005	Other accounts receivable									113
114	FL522100005	Total liabilities and net worth									114
115	FL524194005	Liabilities									115
116	FL673090543	Currency and deposits (funding agreements)									116
117	FL524135005	Loans									117
118	FL524141005	128.0	133.7	136.6	138.6	159.9	163.0	194.6	197.5	118	
119	FL523192305	95.7	102.1	111.6	113.0	136.0	141.3	177.6	181.9	119	
		32.3	31.5	25.0	25.6	23.9	21.7	17.1	15.6		
120	FL523181105	Equity and investment fund shares									120
121	LM523164105	1150.3	1410.2	1288.4	1512.6	1531.7	1839.9	1613.2	1804.8	121	
122	FL523192105	857.0	1066.3	999.2	1107.1	1036.8	1247.2	1260.0	1392.9	122	
123	FL523194605	276.8	324.8	280.3	395.8	492.4	589.2	348.7	407.3	123	
		16.6	19.1	9.0	9.7	2.5	3.6	4.5	4.6		
124	FL523152005	Insurance, pension and standardized guarantee schemes									124
125	FL523196005	Other accounts payable									125
126	FL522090095	Net worth									126
		7348.5	7787.2	7820.6	8344.8	8903.5	9400.5	9192.8	9765.6		
		784.1	861.0	845.6	954.8	1181.5	1310.3	1292.4	1525.7		
		434.3	331.6	284.0	678.4	936.3	681.8	3.5	-33.1		

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA596902505	Gross value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	1
2	FA596330081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA596902605	Equals: Net value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	3
4	FA596025005	Compensation of employees (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	4
5	FA596020001	Wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	5
6	FA596401001	Employers' social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	6
7	FA596240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	7
8	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	8
9	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	9
10	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	10
11	FA596150105	Property income (received)	633.5	655.5	672.4	688.2	673.0	665.6	670.1	ND	11
12	FA596130101	Interest	466.7	475.6	491.2	499.1	466.9	449.9	466.2	ND	12
13	FA596121101	Distributed income of corporations (dividends)	166.8	179.8	181.2	189.2	206.1	215.8	203.9	ND	13
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	14
15	FA596150005	Less: Uses of property income (paid)	633.5	655.5	672.4	688.2	673.0	665.6	670.1	ND	15
16	FA596130001	Interest	466.7	475.6	491.2	499.1	466.9	449.9	466.2	ND	16
17	FA596120005	Distributed income of corporations	166.8	179.8	181.2	189.2	206.1	215.8	203.9	ND	17
18	FA596121001	Dividends	166.8	179.8	181.2	189.2	206.1	215.8	203.9	ND	18
19	FA596122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	19
20	FA593192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	20
21	FA596112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	22
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	23
24	FA596403105	Plus: Other current transfers received, net	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	24
25	FA596012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	25
26	FA596012005	Equals: Net saving	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	26
Capital account											
27	FA596006385	Net saving less capital transfers	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	27
28	FA596012005	Net saving	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	28
29	FA595440083	Less: Capital transfers (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	29
30	FA595015085	Capital formation, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	30
31	FA595013081	Gross fixed capital formation (nonresidential)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	31
32	FA596330081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	33
Addenda:											
34	FA596403105	Other current transfers received, net (line 24)	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	34
35	FA596403115	Contributions received	1512.7	1571.2	1639.2	1711.1	1723.1	1796.7	1857.2	ND	35
36	FA596403125	Claims to pension benefits	886.1	923.3	975.4	1032.2	1060.3	1142.7	1196.8	ND	36
37	FA596403133	Actual employer contributions	628.6	699.0	669.8	697.1	731.8	755.5	835.6	ND	37
38	FA596403143	Imputed employer contributions	-114.0	-172.6	-122.1	-122.8	-146.3	-134.3	-208.7	ND	38
39	FA596403153	Actual household contributions	400.6	428.3	459.9	491.7	510.0	559.1	610.0	ND	39
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	29.1	31.4	32.1	33.8	35.2	37.6	40.1	ND	40
41	FA596403163	Household pension contribution supplements	633.5	655.5	672.4	688.2	673.0	665.6	670.1	ND	41
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	6.8	7.5	8.6	9.4	10.1	11.7	9.7	ND	42
43	FA596403033	Less: benefit payments and withdrawals	1176.5	1248.9	1328.6	1414.1	1546.3	1589.5	1654.9	ND	43
44	FA596403043	Less: net change in benefit entitlements from DB plans	169.4	154.4	152.3	143.2	112.8	121.1	111.6	ND	44
45	FA596403053	Less: net change in assets from current transaction for DC plans	166.8	167.9	158.3	153.8	63.9	86.1	90.7	ND	45
Financial account											
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	0.0	0.0	0.0	0.0	-0.0	0.0	-0.0	ND	46
47	FA594090005	Net acquisition of financial assets	333.6	482.3	288.8	410.3	380.6	302.9	409.0	491.0	47
48	FA594000005	Currency and deposits	-1.0	-2.3	-12.3	0.4	2.7	5.1	2.4	-4.3	48
49	FA593020005	Currency and transferable deposits	-0.8	-5.6	-6.9	11.5	2.4	4.4	-2.6	-1.2	49
50	FA593030005	Time and savings deposits	-0.2	3.3	-5.4	-11.1	0.2	0.6	5.0	-3.1	50
51	FA594022005	Debt securities	55.1	198.4	137.6	-90.0	165.4	338.7	177.1	208.3	51
52	FA593069105	Open market paper	11.2	1.6	-7.2	-7.1	1.7	12.9	-6.9	3.1	52
53	FA593061105	Treasury securities	68.9	117.2	77.6	20.0	5.6	149.4	45.7	172.5	53
54	FA593061705	Agency- and GSE-backed securities (2)	10.9	34.0	25.3	35.6	40.3	39.7	3.0	11.3	54
55	FA593062045	Municipal securities	0.2	0.7	0.7	-1.0	-0.0	-0.0	-0.0	-0.0	55
56	FA593063005	Corporate and foreign bonds	-36.2	44.9	41.1	-137.6	117.8	136.7	135.3	21.4	56

S.64.a Pension Funds

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
57	FA594035005	Loans	108.8	65.1	161.1	125.4	149.6	182.0	268.1	266.3	57
58	FA594041005	Short term	102.1	68.3	158.5	127.4	149.3	181.2	267.5	267.1	58
59	FA593065005	Long term (mortgages)	6.8	-3.2	2.6	-2.0	0.3	0.8	0.6	-0.8	59
60	FA593081005	Equity and investment fund shares	-229.2	-68.6	-196.4	-162.9	-123.6	-632.2	-254.9	-159.6	60
61	FA593064105	Corporate equities	-212.6	-108.5	-183.9	-219.1	-165.1	-396.6	-184.1	-191.8	61
62	FA593064205	Mutual fund shares	-32.2	42.3	-9.7	32.5	16.6	-245.8	-81.5	24.3	62
63	FA593034005	Money market fund shares	15.5	-2.4	-2.8	23.7	24.8	10.1	10.7	7.9	63
64	FA593052025	Insurance, pension and standardized guarantee schemes	336.2	171.7	206.4	284.7	238.1	304.2	135.4	135.1	64
65	FA593093005	Other accounts receivable	63.8	118.1	-7.6	252.7	-51.6	105.2	81.0	45.3	65
66	FA594190005	Net incurrence of liabilities (pension entitlements)	333.7	482.5	288.3	409.9	380.4	306.0	411.5	493.8	66
		Addendum:									
67	FA595000005	Net lending (+) or borrowing (-), financial account (lines 47-66)	-0.1	-0.2	0.5	0.3	0.2	-3.1	-2.6	-2.8	67
		Other changes in volume account									
68	FV598090185	Total other volume changes	29.8	25.5	15.5	-24.5	75.8	63.6	-71.1	ND	68
69	FV592010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	69
70	FV598090085	Other volume changes	29.9	25.7	14.9	-24.8	75.6	66.8	-68.6	ND	70
71	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)	0.1	0.2	-0.5	-0.3	-0.2	3.1	2.6	ND	71
		Revaluation account									
72	FR592010095	Nonfinancial assets	0.1	0.1	0.3	0.2	0.1	1.2	1.7	0.2	72
73	FR595013665	Structures (nonresidential)	0.1	0.2	0.3	0.2	0.1	1.2	1.5	0.2	73
74	FR595013265	Equipment	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	74
75	FR595013765	Intellectual property products	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	0.1	-0.1	75
76	FR594090085	Financial assets	364.1	790.2	-411.4	1152.8	906.2	1073.4	-1687.5	1212.8	76
77	FR594022005	Debt securities	12.6	23.7	-94.9	170.6	119.0	-139.5	-478.6	100.2	77
78	FR593064105	Corporate equities	414.1	940.3	-341.5	1199.9	1005.6	1471.0	-1227.2	1173.7	78
79	FR593064205	Mutual fund shares	250.3	555.8	-316.8	765.8	603.5	661.3	-1057.1	706.3	79
80	FR593052025	Insurance, pension, and standardized guarantee schemes	-312.8	-729.7	341.8	-983.4	-821.9	-919.4	1075.5	-767.3	80
81	FR594190005	Liabilities (pension entitlements)	364.0	789.9	-411.5	1202.6	976.9	1171.7	-1713.3	1253.0	81
82	FR598200005	Changes in net worth due to nominal holding gains/losses	0.3	0.4	0.4	-49.6	-70.5	-97.0	27.5	-40.0	82
		Changes in balance sheet account									
83	FC592090095	Change in net worth (lines 30+33+68+82)	30.1	26.0	15.9	-74.1	5.3	-33.4	-43.6	68.9	83
		Balance sheet account (end of period)									
84	FL592000095	Total assets	21245.7	22655.8	22645.7	24457.3	25910.2	27459.7	25081.7	26897.5	84
85	LM592010095	Nonfinancial assets (4)	8.3	8.7	8.4	8.3	8.2	12.6	16.9	19.9	85
86	LM595013665	Structures (nonresidential)	6.7	6.8	7.0	7.1	7.1	8.7	10.6	11.3	86
87	LM595013265	Equipment	0.4	0.5	0.4	0.4	0.3	0.8	1.3	1.9	87
88	LM595013765	Intellectual property products	1.2	1.4	1.1	0.9	0.8	3.1	4.9	6.7	88
89	FL594090005	Financial assets	21237.4	22647.1	22637.3	24448.9	25901.9	27447.0	25064.8	26877.6	89
90	FL594000005	Currency and deposits	92.8	90.5	78.2	66.0	68.6	73.7	76.1	71.7	90
91	FL593020005	Currency and transferable deposits	58.6	53.0	46.1	47.2	49.6	54.0	51.4	50.2	91
92	FL593030005	Time and savings deposits	34.3	37.5	32.1	18.8	19.0	19.6	24.7	21.5	92
93	LM594022005	Debt securities	2171.3	2393.4	2436.1	2582.1	2866.5	3065.7	2764.2	3092.6	93
94	FL593069105	Open market paper	95.3	96.9	89.7	47.7	49.4	62.3	55.4	58.5	94
95	LM593061105	Treasury securities	547.4	664.3	762.1	796.7	839.6	944.2	854.0	1046.5	95
96	LM593061705	Agency- and GSE-backed securities (2)	277.2	312.3	355.7	403.6	441.1	469.7	426.3	447.7	96
97	LM593062045	Municipal securities	2.7	3.4	4.1	0.1	0.0	0.0	0.0	0.0	97
98	LM593063005	Corporate and foreign bonds	1248.7	1316.6	1224.5	1334.1	1536.4	1589.5	1428.4	1539.9	98
99	FL594035005	Loans	1834.1	1899.2	2060.3	2181.7	2331.3	2513.3	2781.4	3047.7	99
100	FL594041005	Short term	1797.3	1865.7	2024.2	2150.6	2299.9	2481.0	2748.6	3015.6	100
101	FL593065005	Long term (mortgages)	36.8	33.6	36.1	31.2	31.4	32.3	32.8	32.0	101
102	FL593081005	Equity and investment fund shares	8905.5	10333.0	9478.3	10784.3	12244.8	13734.9	11195.6	12841.1	102
103	LM593064105	Corporate equities	4912.2	5744.0	5218.6	5888.0	6703.5	7768.0	6356.6	7273.5	103
104	LM593064205	Mutual fund shares	3769.8	4368.0	4041.5	4692.8	5312.9	5728.4	4589.8	5310.4	104
105	FL593034005	Money market fund shares	223.4	221.0	218.2	203.6	228.4	238.6	249.2	257.2	105

S.64.a Pension Funds

Billions of dollars

			2016	2017	2018	2019	2020	2021	2022	2023	
106	FL593052025	Insurance, pension and standardized guarantee schemes	7380.6	6959.8	7620.7	7127.2	6645.9	6125.0	6256.4	5678.9	106
107	FL593093005	Other accounts receivable	853.1	971.2	963.6	1707.6	1744.7	1934.4	1991.1	2145.6	107
108	FL592000095	Total liabilities and net worth	21245.7	22655.8	22645.7	24457.3	25910.2	27459.7	25081.7	26897.5	108
109	FL594190005	Liabilities (pension entitlements)	21386.4	22770.5	22744.6	24630.2	26077.8	27660.7	25326.3	27073.2	109
110	FL592090095	Net worth	-140.7	-114.7	-98.8	-172.9	-167.6	-201.0	-244.6	-175.7	110

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.65.a Other Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA856902505	Gross value added	594.6	592.5	590.3	651.2	714.1	827.6	786.1	ND	1
2	FA856330085	Less: Consumption of fixed capital	132.7	139.4	145.6	153.2	158.5	167.1	183.9	329.9	2
3	FA856902605	Equals: Net value added	461.9	453.2	444.7	498.0	555.6	660.5	602.2	ND	3
4	FA856025005	Compensation of employees (paid)	406.4	451.5	452.5	474.7	510.1	578.8	612.0	ND	4
5	FA856020005	Wages and salaries	347.0	383.0	382.4	404.9	439.9	501.2	529.0	ND	5
6	FA856401005	Employers' social contributions	59.5	68.5	70.1	69.9	70.2	77.6	83.0	ND	6
7	FA856240105	Taxes on production and imports less subsidies	23.4	25.9	23.2	24.6	14.9	22.1	29.1	ND	7
8	FA856402105	Operating surplus, net	32.1	-24.2	-31.0	-1.3	30.6	59.6	-38.9	ND	8
9	FA856140005	Net national income/Balance of primary incomes, net	95.2	-17.7	84.5	71.3	-71.4	44.7	114.1	ND	9
10	FA856402105	Operating surplus, net	32.1	-24.2	-31.0	-1.3	30.6	59.6	-38.9	ND	10
11	FA856150105	Property income (received)	910.1	1057.0	1281.1	1301.7	980.7	890.9	1190.3	ND	11
12	FA856130105	Interest	594.0	694.1	856.4	953.9	648.0	540.8	804.5	ND	12
13	FA856121105	Distributed income of corporations (dividends)	280.7	326.3	448.8	331.9	318.6	320.6	348.7	ND	13
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	35.4	36.6	-24.1	15.9	14.1	29.5	37.1	ND	14
15	FA856150005	Less: Uses of property income (paid)	847.0	1050.5	1165.6	1229.1	1082.7	905.8	1037.3	ND	15
16	FA856130005	Interest	493.1	603.1	752.7	806.9	523.1	417.6	530.9	ND	16
17	FA856120005	Distributed income of corporations	349.6	437.8	409.1	412.3	550.8	468.3	500.6	ND	17
18	FA856121005	Dividends	311.4	389.0	382.3	382.6	491.5	429.1	462.9	ND	18
19	FA856122005	Withdrawals from income of quasi-corporations (2)	38.2	48.8	26.8	29.7	59.3	39.2	37.7	ND	19
20	FA853192285	Reinvested earnings on foreign direct investment	4.3	9.5	3.8	9.9	8.8	20.0	5.8	ND	20
21	FA856112005	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA856140005	Net national income/Balance of primary incomes, net	95.2	-17.7	84.5	71.3	-71.4	44.7	114.1	ND	22
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	40.9	34.8	30.9	42.0	41.6	53.6	88.7	ND	23
24	FA856403005	Less: Other current transfers (paid)	28.6	28.3	30.1	14.0	31.2	32.7	21.6	ND	24
25	FA856012005	Equals: Disposable income, net	25.7	-80.8	23.6	15.3	-144.2	-41.7	3.8	ND	25
26	FA856012005	Equals: Net saving	25.7	-80.8	23.6	15.3	-144.2	-41.7	3.8	ND	26
Capital account											
27	FA856006385	Net saving less capital transfers	23.9	-96.2	23.6	15.3	-144.2	-41.7	2.1	ND	27
28	FA856012005	Net saving	25.7	-80.8	23.6	15.3	-144.2	-41.7	3.8	ND	28
29	FA855440085	Less: Capital transfers paid (net)	1.8	15.5	0.0	0.0	0.0	0.0	1.7	ND	29
30	FA855015085	Capital formation, net	27.8	17.8	21.9	23.9	1.0	8.4	5.9	ND	30
31	FA855013085	Gross fixed capital formation (nonresidential)	160.5	157.2	167.5	177.1	159.5	175.4	189.8	ND	31
32	FA856330085	Less: Consumption of fixed capital	132.7	139.4	145.6	153.2	158.5	167.1	183.9	329.9	32
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-3.9	-114.1	1.6	-8.6	-145.2	-50.1	-3.8	ND	33
Financial account											
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	-3.9	-114.1	1.6	-8.6	-145.2	-50.1	-3.8	ND	34
35	FA854090005	Net acquisition of financial assets	780.8	1299.6	1137.0	1908.9	2510.5	2867.2	948.8	2671.8	35
36	FA854000005	Currency and deposits	-307.1	55.1	0.4	60.9	189.6	-53.1	105.2	66.0	36
37	FA854022005	Debt securities	556.0	518.7	702.2	881.4	1480.5	-374.5	-209.8	1859.5	37
38	FA853069175	Open market paper	-111.8	108.0	15.5	-0.3	-52.8	2.3	156.8	-10.2	38
39	FA853061105	Treasury securities	460.2	125.1	488.5	359.1	1450.9	-352.5	-535.3	1412.5	39
40	FA853061705	Agency- and GSE-backed securities (3)	151.7	44.8	18.6	277.0	-360.6	-487.7	291.0	362.3	40
41	FA853062005	Municipal securities	-33.8	27.1	34.3	103.7	44.9	119.7	-95.7	19.3	41
42	FA853063005	Corporate and foreign bonds	89.7	213.7	145.4	141.9	398.0	343.7	-26.6	75.6	42
43	FA854035005	Loans	255.5	604.3	499.0	548.2	604.9	2480.3	1728.7	253.8	43
44	FA854041005	Short term	96.0	293.3	148.8	237.0	-15.2	1526.3	1141.0	-41.9	44
45	FA814042005	Long term	159.5	311.0	350.2	311.2	620.1	954.0	587.7	295.7	45
46	FA813081005	Equity and investment fund shares	376.1	205.3	220.0	148.0	30.8	704.5	-213.2	261.5	46
47	FA813064105	Corporate equities	69.1	186.2	62.9	-73.2	-203.7	380.4	14.3	146.8	47
48	FA813034005	Money market fund shares	144.3	8.9	21.0	111.3	128.4	175.8	-243.6	19.3	48
49	FA813092405	Equity in government-sponsored enterprises (3)	-0.5	-0.4	-0.2	-0.0	-0.5	-0.0	-0.0	-0.0	49
50	FA803092105	U.S. direct investment abroad: equity	54.9	30.2	1.9	47.7	27.0	54.7	56.5	50.7	50
51	FA793094605	Equity investment in subsidiaries	108.3	-19.7	134.3	62.2	79.6	93.6	-40.3	44.7	51
52	FA733040005	Insurance, pension and standardized guarantee schemes	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	52
53	FA853096005	Other accounts receivable	-103.6	-87.7	-288.5	266.4	200.6	105.8	-466.2	227.0	53
54	FA854194005	Net incurrence of liabilities	634.9	1331.4	984.3	1764.7	2498.4	2662.7	934.1	2499.2	54
55	FA403197033	Currency and deposits	-0.4	-0.3	-0.2	2.8	4.9	-1.0	-3.9	2.8	55

S.65.a Other Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
56	FA814122005	Debt securities	339.2	381.1	302.7	401.8	807.2	856.5	1063.7	458.1	56
57	FA423161705	Agency- and GSE-backed securities (3)	351.7	346.6	246.9	318.6	658.2	612.9	979.4	297.0	57
58	FA813163005	Corporate bonds	-3.8	31.8	60.2	49.2	174.3	255.5	12.0	195.6	58
59	FA813169105	Commercial paper	-8.6	2.7	-4.4	34.0	-25.4	-11.9	72.3	-34.5	59
60	FA814135005	Loans	41.6	100.5	328.2	140.6	150.9	16.2	-136.3	392.9	60
61	FA814141005	Short term	-56.8	95.1	351.1	151.0	141.8	11.3	-99.8	390.8	61
62	FA803192305	Long term	98.4	5.4	-22.9	-10.4	9.1	4.9	-36.4	2.1	62
63	FA853181005	Equity and investment fund shares	155.8	835.5	409.1	1111.6	1146.4	1395.1	-110.1	1295.5	63
64	FA634090005	Money market fund shares	-123.0	165.3	169.2	712.8	763.5	439.5	17.6	1134.5	64
65	FA813164105	Corporate equity issues	269.9	406.3	210.4	179.9	492.9	844.9	518.2	535.8	65
66	FA653164205	Mutual fund shares	28.4	317.4	-64.6	207.3	-230.4	215.1	-800.5	-309.9	66
67	FA403192405	Equity in government-sponsored enterprises (3)	2.7	4.2	1.1	-3.7	-6.8	-0.9	20.0	4.1	67
68	FA803192105	Foreign direct investment in the U.S.: equity	-76.0	21.1	46.2	31.6	0.5	19.5	39.1	-3.4	68
69	FA662090003	Equity in noncorporate business	17.3	1.0	9.5	5.2	6.9	15.8	3.7	14.1	69
70	FA803194605	Equity investment by parent	36.4	-79.7	37.3	-21.5	7.5	-47.5	97.7	-71.7	70
71	FA503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	112.5	-91.2	-5.9	-8.0	71
72	FA813196005	Other accounts payable	98.8	14.6	-55.4	107.8	388.9	395.9	120.8	350.0	72
		Addendum:									
73	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	145.9	-31.8	152.7	144.2	12.1	204.5	14.7	172.5	73
		Other changes in volume account									
74	FV858090185	Total other volume changes	352.3	205.7	248.4	124.4	265.9	538.6	272.5	ND	74
75	FV812010095	Disaster losses	0.0	-1.8	-2.4	0.0	0.0	-0.4	-1.5	ND	75
76	FV858090085	Other volume changes	202.5	125.2	99.7	-28.5	108.7	284.5	255.5	ND	76
77	FU857005045	Less: Statistical discrepancy (lines 33-75) (4)	-149.9	-82.3	-151.1	-152.9	-157.3	-254.6	-18.5	ND	77
		Revaluation account									
78	FR812010095	Nonfinancial assets	5.8	11.5	27.3	18.1	12.9	122.0	136.1	ND	78
79	FR815013665	Structures (nonresidential)	7.7	13.0	25.3	18.5	8.7	86.0	101.8	13.1	79
80	FR815013265	Equipment	-1.3	-1.2	3.4	1.0	4.4	36.5	30.9	13.3	80
81	FR815013765	Intellectual property products	-0.6	-0.3	-1.4	-1.3	-0.2	-0.4	3.4	0.5	81
82	FR854090085	Financial assets	699.8	2463.6	-1708.7	3709.9	2703.4	3170.0	-5951.8	3651.5	82
83	FR854022005	Debt securities	-11.2	60.3	-214.6	404.4	195.6	-316.1	-1232.2	196.2	83
84	FR803092305	U.S. direct investment aboard: debt	-1.3	0.8	-0.1	-2.3	-0.7	-1.2	5.0	-1.0	84
85	FR813064105	Corporate equities	707.5	2319.8	-1390.7	3202.7	2468.2	3364.5	-4513.3	3356.7	85
86	FR803092105	U.S. direct investment aboard: equity	4.7	82.7	-103.3	105.1	40.2	122.8	-211.4	99.7	86
87	FR814190085	Liabilities	1389.1	3095.1	-2117.2	4541.1	2698.5	4899.4	-6423.3	4127.7	87
88	FR803192305	Foreign direct investment in the U.S.: debt	-4.2	4.2	3.0	-2.9	-2.0	-3.3	-0.3	-3.9	88
89	FR813164105	Corporate equity issues	692.4	1075.8	-907.3	1643.7	480.0	2311.6	-2145.3	1429.5	89
90	FR653164205	Mutual fund shares	689.9	1966.0	-1164.5	2782.4	2133.5	2431.1	-4074.9	2576.2	90
91	FR803192105	Foreign direct investment in the U.S.: equity	11.0	49.1	-48.4	117.9	87.1	159.9	-202.8	125.9	91
92	FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92
93	FR803194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	93
94	FR858200005	Changes in net worth due to nominal holding gains/losses	-683.5	-620.0	435.8	-813.0	17.8	-1607.4	607.6	-449.2	94
		Changes in balance sheet account									
95	FC852090095	Change in net worth (lines 30+33+76+96)	-307.3	-510.6	707.7	-673.4	139.6	-1110.4	882.2	-140.8	95
		Balance sheet account (end of period)									
96	FL852000095	Total assets	40576.0	44368.5	43907.3	49537.9	54724.3	61857.6	57310.7	63729.7	96
97	LM812010095	Nonfinancial assets (5)	999.6	1021.4	1063.0	1098.6	1106.9	1229.2	1361.7	ND	97
98	LM815013665	Structures (nonresidential)	463.2	471.5	493.3	511.2	517.4	598.3	692.1	698.8	98
99	LM815013265	Equipment	447.6	455.4	470.7	481.5	473.6	500.7	519.2	516.9	99
100	LM815013765	Intellectual property products	88.8	94.5	99.0	105.9	116.0	130.2	150.4	168.4	100
101	FL854090005	Financial assets	39576.5	43347.2	42844.3	48439.3	53617.3	60628.4	55949.0	62345.6	101
102	FL854000005	Currency and deposits	946.0	1032.1	1032.4	1093.3	1282.9	1262.7	1367.9	1425.8	102
103	FL854022005	Debt securities	7877.2	8449.8	8937.4	10262.5	11884.0	11222.7	9804.7	11953.3	103
104	FL853069175	Open market paper	364.5	471.5	487.5	525.6	415.8	467.2	648.8	731.3	104
105	FL853061105	Treasury securities	2144.2	2259.6	2734.0	3162.5	4668.9	4215.1	3355.9	4810.3	105
106	FL853061705	Agency- and GSE-backed securities (3)	1913.2	1961.1	1972.4	2288.3	1920.0	1404.4	1601.3	1986.0	106
107	FL853062005	Municipal securities	931.6	977.5	990.5	1131.6	1190.5	1302.5	1067.0	1105.5	107
108	FL853063005	Corporate and foreign bonds	2523.8	2780.1	2753.0	3154.4	3688.8	3833.5	3131.7	3320.1	108

S.65.a Other Financial Business (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
109	FL854035005	Loans	12853.2	13516.0	13994.4	14527.2	15124.3	18167.9	19755.1	20002.6	109
110	FL854041005	Short term	4637.4	5011.5	5156.3	5393.3	5378.1	7216.2	8213.2	8169.2	110
111	FL814042005	Long term	8215.8	8504.5	8838.1	9133.9	9746.2	10951.7	11541.9	11833.4	111
112	FL813065005	Mortgages	8199.1	8490.8	8819.8	9126.0	9742.4	10955.3	11548.9	11837.1	112
113	FL803092305	U.S. direct investment abroad: debt	16.7	13.7	18.3	7.8	3.8	-3.6	-7.1	-3.7	113
114	FL813081005	Equity and investment fund shares	14569.5	17126.3	15870.3	19365.8	21900.2	26109.1	21189.5	24880.0	114
115	LM813064105	Corporate equities	11377.2	13883.2	12555.3	15684.9	17949.4	21694.4	17195.4	20698.9	115
116	FL813034005	Money market fund shares	421.3	430.2	451.3	600.8	729.2	905.1	661.4	680.7	116
117	FL813092405	Equity in government-sponsored enterprises (3)	1.1	0.7	0.6	0.6	0.1	0.0	0.0	0.0	117
118	FL803092105	U.S. direct investment aboard: equity	492.8	579.7	484.4	676.8	758.7	958.2	788.5	927.6	118
119	FL793094605	Equity investment in subsidiaries	2277.0	2232.5	2378.7	2402.7	2462.7	2551.4	2544.1	2572.8	119
120	FL733040005	Insurance, pension and standardized guarantee schemes	53.0	57.0	61.0	65.0	69.0	73.0	77.0	81.0	120
121	FL853096005	Other accounts receivable	3277.6	3165.9	2948.7	3125.5	3356.9	3793.0	3754.9	4002.8	121
122	FL852100005	Total liabilities and net worth	40576.0	44368.5	43907.3	49537.9	54724.3	61857.6	57310.7	63729.7	122
123	FL854194005	Liabilities	40792.8	45095.9	43927.0	50230.9	55277.7	63521.5	58092.5	64652.3	123
124	FL403197033	Currency and deposits	8.1	7.8	7.6	10.4	15.3	14.3	10.4	13.2	124
125	FL814122005	Debt securities	12241.9	12586.6	12874.0	13268.8	14069.9	15240.1	16302.7	16754.6	125
126	FL423161705	Agency- and GSE-backed securities (3)	8496.1	8842.7	9089.6	9408.3	10066.5	10679.4	11658.8	11955.8	126
127	FL813163005	Corporate bonds	3422.8	3418.1	3463.1	3505.3	3673.5	4242.7	4253.7	4443.0	127
128	FL813169105	Commercial paper	323.0	325.7	321.3	355.3	329.9	318.0	390.3	355.8	128
129	FL814135005	Loans	2859.6	2964.3	3295.5	3433.2	3582.1	3699.5	3563.0	3955.3	129
130	FL814141005	Short term	2716.0	2811.1	3162.2	3313.2	3455.0	3570.9	3471.0	3861.8	130
131	FL803192305	Long term	143.7	153.2	133.3	120.0	127.1	128.7	92.0	93.5	131
132	FL853181005	Equity and investment fund shares	23589.6	27441.8	25717.2	31360.7	35194.2	41492.8	34989.6	40391.5	132
133	FL634090005	Money market fund shares	2955.2	3120.5	3289.7	4002.5	4765.9	5205.5	5223.1	6357.6	133
134	LM813164105	Corporate equity issues	6295.6	7743.0	7046.1	8877.5	9850.3	13006.9	11379.8	13320.8	134
135	LM653164205	Mutual fund shares	13615.6	15899.0	14669.8	17659.5	19562.6	22208.8	17333.4	19599.7	135
136	FL403192405	Equity in government-sponsored enterprises (3)	46.9	51.1	52.2	48.6	41.8	40.9	60.8	64.9	136
137	FL803192105	Foreign direct investment in the U.S.: equity	230.2	288.6	261.0	428.8	522.6	707.7	540.9	677.2	137
138	LM662090003	Equity in noncorporate business	67.7	68.7	78.2	83.5	90.3	106.1	109.8	123.8	138
139	FL803194605	Equity investment by parent	378.3	270.8	320.1	260.3	248.1	195.8	326.5	240.2	139
140	FL503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	112.5	21.3	15.4	7.4	140
141	FL813196005	Other accounts payable	2093.5	2095.3	2032.7	2157.9	2416.2	3074.7	3226.8	3537.7	141
142	FL852090095	Net worth	-216.8	-727.3	-19.6	-693.0	-553.5	-1663.9	-781.7	-922.5	142

- (1) Includes the following sectors as defined in the Financial Accounts of the United States: Money Market Funds; Mutual Funds; Closed-End Funds; Exchange-Traded Funds; Government-Sponsored Enterprises; Agency- and GSE-Backed Mortgage Pools; Issuers of Asset-Backed Securities; Finance Companies; Mortgage REITs; Security Brokers and Dealers; Holding Companies; Other Financial Business.
- (2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004-Q4.
- (4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (5) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA316902505	Gross value added	754.1	772.8	803.1	825.5	865.8	907.2	951.4	1005.4	1
2	FA316300001	Less: Consumption of fixed capital	273.7	280.2	290.2	299.2	309.4	326.0	350.8	370.5	2
3	FA316902605	Equals: Net value added	480.4	492.6	513.0	526.3	556.3	581.2	600.5	634.9	3
4	FA316025001	Compensation of employees (paid)	479.7	489.5	509.6	525.0	551.1	572.8	592.9	627.1	4
5	FA316020001	Wages and salaries	336.4	344.1	357.3	365.5	381.8	393.0	404.4	ND	5
6	FA316401005	Employers' social contributions	143.4	145.4	152.4	159.5	169.2	179.8	188.5	ND	6
7	FA316402101	Operating surplus, net	0.7	3.1	3.3	1.3	5.3	8.4	7.6	7.8	7
8	FA316140005	Net national income/Balance of primary incomes, net	-236.9	-262.6	-314.9	-363.6	-898.4	-727.3	-535.9	-817.9	8
9	FA316402101	Operating surplus, net	0.7	3.1	3.3	1.3	5.3	8.4	7.6	7.8	9
10	FA316240001	Taxes on production and imports, receivable	137.3	131.4	163.5	174.9	155.3	178.6	194.2	173.4	10
11	FA316402015	Subsidies (paid)	-61.2	-59.3	-62.7	-72.4	-656.2	-479.6	-126.8	-100.4	11
12	FA316150195	Property income (received)	140.7	138.9	121.7	110.0	118.6	139.9	114.8	48.9	12
13	FA316130101	Interest	29.6	29.2	34.8	37.8	26.1	21.6	21.8	31.8	13
14	FA316121185	Distributed income of corporations (dividends)	106.3	103.7	79.0	63.8	87.0	109.2	76.1	1.3	14
15	FA316112101	Rents on land and natural resources	4.8	6.1	7.9	8.3	5.4	9.1	16.8	15.8	15
16	FA316130095	Less: Uses of property income (interest paid)	454.3	476.7	540.6	577.4	521.4	574.6	725.7	947.6	16
17	FA316140005	Net national income/Balance of primary incomes, net	-236.9	-262.6	-314.9	-363.6	-898.4	-727.3	-535.9	-817.9	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	1883.9	1868.4	1865.0	1938.3	2002.9	2460.3	2908.1	2630.8	18
19	FA316601001	Plus: Social benefits (received)	1224.4	1284.3	1346.6	1409.3	1434.6	1541.1	1685.0	1786.9	19
20	FA316404001	Less: Social contributions (paid)	2045.2	2119.6	2217.6	2349.8	3401.1	3686.0	2919.4	2966.8	20
21	FA316403105	Plus: Other current transfers (received)	73.8	77.6	83.0	70.4	58.5	60.4	66.7	72.3	21
22	FA316403001	Less: Other current transfers (paid)	605.0	606.4	634.1	659.3	932.3	1172.0	1037.7	1040.3	22
23	FA316012005	Equals: Disposable income, net	295.0	241.7	128.0	45.3	-1735.8	-1523.6	166.8	-335.1	23
24	FA316901001	Less: Final consumption expenditures	962.3	978.5	1034.4	1089.7	1158.6	1216.4	1229.0	1329.1	24
25	FA316006085	Equals: Net saving	-667.3	-736.8	-906.4	-1044.4	-2894.4	-2739.9	-1062.2	-1664.2	25
Capital account											
26	FA316006385	Net saving less capital transfers	-727.8	-572.3	-967.0	-1123.4	-2967.9	-2861.1	-1246.0	-1878.1	26
27	FA316006085	Net saving	-667.3	-736.8	-906.4	-1044.4	-2894.4	-2739.9	-1062.2	-1664.2	27
28	FA315440005	Less: Capital transfers paid (net)	60.5	-164.5	60.6	79.0	73.4	121.2	183.8	213.8	28
29	FA315050905	Capital formation, net	-7.6	5.1	20.1	31.4	52.5	42.9	-52.4	71.4	29
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	275.0	287.6	311.9	332.5	364.8	378.0	406.5	442.6	30
31	FA316300001	Less: Consumption of fixed capital	273.7	280.2	290.2	299.2	309.4	326.0	350.8	370.5	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	-8.9	-2.2	-1.6	-1.9	-2.8	-9.0	-108.1	-0.7	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-720.3	-577.4	-987.2	-1154.7	-3020.4	-2904.0	-1193.6	-1949.4	33
Financial account											
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	-720.3	-577.4	-987.2	-1154.7	-3020.4	-2904.0	-1193.6	-1949.4	34
35	FA314090005	Net acquisition of financial assets	195.9	114.6	324.4	72.2	1722.8	-1242.7	123.2	199.4	35
36	FA313011105	Monetary gold and SDRs	0.7	0.1	0.2	0.2	0.1	113.7	5.0	4.6	36
37	FA313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA313011303	SDR holdings	0.7	0.1	0.2	0.2	0.1	113.7	5.0	4.6	38
39	FA314000005	Currency and deposits	67.0	-171.6	178.5	5.7	1333.8	-1322.1	42.4	316.6	39
40	FA313011505	Official foreign currencies	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	0.2	40
41	FA313011405	Reserve position in IMF (net)	1.5	-1.8	4.8	4.3	8.8	0.5	0.8	-4.9	41
42	FA313020005	Currency and transferable deposits	65.7	-170.2	173.5	1.0	1326.3	-1323.6	42.6	321.2	42
43	FA313030003	Time and savings deposits	-0.2	0.4	0.1	0.3	-1.3	1.1	-1.0	0.1	43
44	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	44
45	FA314022005	Debt securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47	FA313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	FA314023005	Loans	98.0	95.7	99.2	93.5	254.1	177.9	155.0	-85.3	48
49	FA314041005	Short term	94.7	95.6	95.7	92.9	250.7	171.9	141.6	-93.4	49
50	FA313066220	Consumer credit	99.6	96.3	90.7	83.0	61.7	55.4	51.0	-25.1	50
51	FA313069005	Other loans and advances	-4.9	-0.7	5.0	9.9	189.0	116.6	90.7	-68.3	51
52	FA313065005	Long term (mortgages)	3.3	0.1	3.4	0.7	3.4	6.0	13.4	8.1	52
53	FA313081105	Equity and investment fund shares	1.7	1.4	5.3	1.4	115.8	-91.6	-3.5	-6.2	53
54	FA313064105	Corporate equities	-0.1	-0.1	4.0	0.0	0.0	-0.0	0.0	0.0	54
55	FA313092803	Equity in international organizations	1.7	1.5	1.3	1.4	1.8	1.2	2.4	1.8	55
56	FA313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA313094205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	114.0	-92.7	-5.9	-8.0	58

S.7.a Federal Government (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
59	FA313096005	Other accounts receivable	28.5	189.0	41.3	-28.6	18.9	-120.7	-75.6	-30.3	59
60	FA313070000	Trade receivables	3.8	0.1	10.4	-1.9	11.3	10.6	-0.1	7.9	60
61	FA313078000	Taxes receivable	24.7	188.9	30.9	-26.7	7.6	-131.3	-75.5	-38.2	61
62	FA314190005	Net incurrence of liabilities	883.2	634.5	1294.4	1185.8	5019.0	1445.9	1335.8	2510.3	62
63	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	112.8	0.0	0.0	63
64	FA314100005	Currency and deposits	-0.6	-0.3	-0.3	-0.5	-0.0	-0.1	-0.4	0.0	64
65	FA314122005	Debt securities	711.1	554.3	1130.2	1061.0	4316.2	1611.0	1287.5	2382.0	65
66	FA313161105	Treasury securities	711.2	554.4	1131.6	1062.7	4317.3	1611.4	1287.4	2381.6	66
67	FA313161705	Federal agency securities	-0.1	-0.1	-1.5	-1.7	-1.0	-0.4	0.0	0.4	67
68	FA314123005	Loans	131.5	44.3	127.9	113.9	264.9	72.5	259.4	238.5	68
69	FA313152005	Insurance, pension and standardized guarantee schemes	6.0	15.3	-39.1	-25.7	-26.1	-73.1	-124.5	-146.4	69
70	FA313140003	Insurance reserves	0.1	-0.2	0.2	0.9	0.2	0.3	0.4	1.3	70
71	FA313195105	Retiree Health Care Funds	12.9	9.6	13.9	14.4	8.2	21.4	38.5	29.8	71
72	FA343073045	Claims of pension fund on sponsor	-7.0	6.0	-53.2	-41.0	-34.5	-94.8	-163.3	-177.5	72
73	FA313196005	Other accounts payable	35.2	20.7	75.6	37.2	463.9	-277.1	-86.2	36.3	73
74	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	74
75	FA313170005	Trade payables	29.4	17.5	74.0	33.3	35.0	57.8	-11.4	13.4	75
76	FA313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	432.7	-332.6	-97.1	-3.0	76
77	FA313193005	Other (miscellaneous liabilities)	5.8	3.2	1.6	3.9	-3.8	-2.3	22.3	25.9	77
Addendum:											
78	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	-687.4	-519.9	-969.9	-1113.6	-3296.3	-2688.7	-1212.5	-2310.9	78
Other changes in volume account											
79	FV318090185	Total other volume changes	56.6	134.0	2.2	-37.8	-246.3	379.6	176.2	-364.0	79
80	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80
81	FV318090085	Other volume changes	23.7	76.4	-15.0	-79.0	29.6	164.3	195.1	-2.6	81
82	FU317005045	Less: Statistical discrepancy (lines 33-78) (3)	-32.9	-57.6	-17.2	-41.2	275.9	-215.4	18.9	361.4	82
Revaluation account											
83	FR312010095	Nonfinancial assets	68.2	90.1	102.9	51.0	92.2	266.8	258.8	126.6	83
84	FR315015605	Structures	47.1	57.0	68.5	39.9	55.6	206.6	187.6	50.4	84
85	FR315013265	Equipment	5.8	7.5	12.5	5.8	6.9	37.8	41.4	25.9	85
86	FR315013765	Intellectual property products	15.2	25.6	21.9	5.3	29.7	22.3	29.8	50.2	86
87	FR318080005	Financial assets	-2.1	4.0	-5.7	-0.4	3.5	-4.0	-9.7	1.6	87
88	FR313011105	Monetary gold and SDRs	-1.5	2.9	-1.2	-0.3	2.1	-3.0	-8.1	1.3	88
89	FR314000005	Currency and deposits	-0.6	1.1	-0.4	-0.1	1.4	-1.0	-1.7	0.3	89
90	FR313064105	Corporate equities	0.0	0.0	-4.0	0.0	0.0	0.0	0.0	0.0	90
91	FR313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	91
92	FR313111303	Liabilities (SDR allocations)	-1.5	2.8	-1.2	-0.3	2.0	-2.9	-7.9	1.2	92
93	FR318200005	Changes in net worth due to nominal holding gains/losses	67.6	91.3	98.4	50.9	93.7	265.7	256.9	126.9	93
Changes in balance sheet account											
94	FC312090095	Change in net worth (lines 29+33+79+93)	-603.6	-347.0	-866.4	-1110.3	-3120.5	-2215.8	-812.9	-2115.2	94
Balance sheet account (end of period)											
95	FL312000095	Total assets	5561.3	5826.8	6268.7	6369.1	8298.4	7536.4	8032.0	8402.5	95
96	LM312010095	Nonfinancial assets (4)	3325.2	3422.7	3547.2	3631.6	3779.2	4098.2	4412.6	4611.3	96
97	LM315015605	Structures	1556.6	1603.3	1663.1	1697.4	1750.5	1949.2	2128.3	2172.2	97
98	LM315013265	Equipment	752.4	765.9	790.3	816.7	846.0	901.2	950.6	982.8	98
99	LM315013765	Intellectual property products	1016.3	1053.5	1093.8	1117.5	1182.7	1247.7	1333.8	1456.2	99
100	FL314090005	Financial assets	2236.1	2404.1	2721.4	2737.5	4519.2	3438.2	3619.4	3791.3	100
101	FL313011105	Monetary gold and SDRs	48.9	51.9	50.8	50.8	52.9	163.6	160.5	166.5	101
102	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	102
103	FL313011303	SDR holdings	48.9	51.9	50.8	50.7	52.9	163.6	160.5	166.5	103

S.7.a Federal Government (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
104	FL314000005	Currency and deposits	446.1	275.6	453.7	459.2	1794.4	471.3	512.1	828.9	104
105	FL313011505	Official foreign currencies	19.3	21.2	20.8	20.6	22.1	20.2	18.4	18.5	105
106	FL313011405	Reserve position in IMF (net)	18.7	17.9	22.3	26.4	36.6	36.1	35.2	30.6	106
107	FL313020005	Currency and transferable deposits	404.0	232.0	405.9	407.2	1732.1	410.3	454.7	776.0	107
108	FL313030003	Time and savings deposits	1.5	1.9	2.0	2.3	1.0	2.1	1.1	1.2	108
109	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	109
110	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	110
111	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	111
112	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	112
113	FL314023005	Loans	1385.5	1481.2	1580.4	1673.9	1928.0	2105.9	2282.4	2197.1	113
114	FL314041005	Short term	1265.9	1361.5	1457.3	1550.1	1800.9	1972.8	2114.4	2021.0	114
115	FL313066220	Consumer credit	1049.3	1145.6	1236.3	1319.2	1381.0	1436.4	1487.3	1462.2	115
116	FL313069005	Other loans and advances	216.6	216.0	221.0	230.9	419.9	536.4	627.1	558.8	116
117	FL313065005	Long term (mortgages)	119.6	119.7	123.1	123.8	127.1	133.1	168.0	176.0	117
118	FL313081105	Equity and investment fund shares	96.6	98.0	99.3	100.6	216.5	124.9	121.4	115.3	118
119	LM313064105	Corporate equities	33.3	33.2	33.2	33.2	33.2	33.2	33.2	33.2	119
120	FL313092803	Equity in international organizations	63.3	64.8	66.1	67.5	69.3	70.5	72.9	74.7	120
121	FL313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	121
122	LM313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	122
123	FL313094205	Equity investment in Federal Reserves facilities	0.0	0.0	0.0	0.0	114.0	21.3	15.4	7.4	123
124	FL313096005	Other accounts receivable	258.5	496.9	536.8	452.5	526.9	571.9	542.5	483.1	124
125	FL313070000	Trade receivables	64.9	65.0	75.4	73.5	84.9	95.5	95.4	103.3	125
126	FL313078000	Taxes receivable	193.5	431.9	461.4	379.0	442.0	476.5	447.1	379.7	126
127	FL312000095	Total liabilities and net worth	5561.3	5826.8	6268.7	6369.1	8298.4	7536.4	8032.0	8402.5	127
128	FL314190005	Liabilities	18415.4	19027.9	20336.2	21547.0	26596.7	28050.5	29359.1	31844.8	128
129	FL313111303	SDR allocations	47.5	50.3	49.1	48.8	50.9	160.8	152.9	154.1	129
130	FL314100005	Currency and deposits	24.2	24.0	23.7	23.2	23.1	23.0	22.6	22.6	130
131	FL314122005	Debt securities	13904.7	14459.0	15589.2	16650.1	20966.4	22577.3	23864.8	26246.7	131
132	FL313161105	Treasury securities	13880.2	14434.6	15566.2	16628.9	20946.2	22557.5	23845.0	26226.6	132
133	FL313161705	Federal agency securities	24.5	24.4	22.9	21.2	20.2	19.8	19.8	20.2	133
134	FL314123005	Loans	2103.6	2148.0	2275.9	2389.8	2654.7	2727.2	2986.6	3225.1	134
135	FL313152005	Insurance, pension and standardized guarantee schemes	2038.9	2033.2	2011.1	2014.5	2013.2	1948.6	1827.1	1680.7	135
136	FL313140003	Insurance reserves	51.3	51.1	51.3	52.2	52.4	52.6	53.0	54.3	136
137	FL313195105	Retiree Health Care Funds	277.6	287.1	301.0	315.4	323.6	345.1	383.6	413.4	137
138	FL343073045	Claims of pension fund on sponsor	1710.1	1695.0	1658.8	1646.9	1637.2	1550.8	1390.5	1213.0	138
139	FL313196005	Other accounts payable	296.5	313.5	387.3	420.5	888.5	613.7	505.2	515.6	139
140	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	140
141	FL313170005	Trade payables	290.7	308.2	382.3	415.5	450.6	508.4	497.0	510.4	141
142	FL313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	432.7	100.1	3.0	0.0	142
143	FL313193013	Other (miscellaneous liabilities)	0.6	0.1	-0.2	-0.2	0.0	0.0	0.0	0.0	143
144	FL312090095	Net worth	-12854.1	-13201.1	-14067.5	-15177.8	-18298.3	-20514.1	-21327.0	-23442.2	144

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
Current account											
1	FA216902505	Gross value added	1663.7	1708.3	1782.5	1834.5	1891.0	1950.8	2045.1	2148.9	1
2	FA216300001	Less: Consumption of fixed capital	258.8	269.7	285.2	298.9	308.4	333.0	371.5	393.2	2
3	FA216902605	Equals: Net value added	1404.8	1438.6	1497.3	1535.6	1582.6	1617.8	1673.6	1755.7	3
4	FA216025001	Compensation of employees (paid)	1407.7	1445.9	1505.2	1548.9	1589.7	1631.2	1676.7	1773.2	4
5	FA216020001	Wages and salaries	971.7	1004.1	1044.6	1085.1	1112.5	1153.3	1218.0	ND	5
6	FA216401005	Employers' social contributions	436.0	441.8	460.6	463.8	477.2	477.9	458.7	ND	6
7	FA216402101	Operating surplus, net	-2.8	-7.3	-7.9	-13.3	-7.1	-13.3	-3.2	-17.5	7
8	FA216140005	Net national income/Balance of primary incomes, net	968.0	1020.8	1092.4	1134.6	1158.3	1289.8	1461.8	1449.8	8
9	FA216402101	Operating surplus, net	-2.8	-7.3	-7.9	-13.3	-7.1	-13.3	-3.2	-17.5	9
10	FA216240001	Taxes on production and imports, receivable	1171.9	1232.5	1293.6	1358.2	1365.2	1493.3	1616.0	1659.3	10
11	FA216402015	Subsidies (paid)	-0.5	-0.6	-0.6	-0.6	-0.6	-3.1	-0.7	-0.7	11
12	FA216150195	Property income (received)	82.3	87.1	93.2	96.5	94.8	93.8	97.6	100.3	12
13	FA216130101	Interest	65.8	70.6	75.8	78.4	77.7	75.8	78.7	80.7	13
14	FA216121101	Distributed income of corporations (dividends)	5.7	5.8	6.0	6.5	6.2	6.3	6.6	6.8	14
15	FA216112101	Rents on land and natural resources	10.8	10.7	11.4	11.6	10.9	11.7	12.4	12.7	15
16	FA216130095	Less: Uses of property income (interest paid)	282.8	290.9	286.0	306.2	293.9	280.9	248.0	291.5	16
17	FA216140005	Net national income/Balance of primary incomes, net	968.0	1020.8	1092.4	1134.6	1158.3	1289.8	1461.8	1449.8	17
18	FA216220005	Plus: Current taxes on income, wealth, etc. (received)	464.0	490.2	520.0	571.4	575.9	704.9	791.5	729.6	18
19	FA216601001	Plus: Social benefits (received)	20.0	19.8	20.4	20.7	20.0	22.2	22.5	21.9	19
20	FA216404001	Less: Social contributions (paid)	693.1	709.7	731.1	762.7	815.7	900.7	1012.3	1061.5	20
21	FA216403105	Plus: Other current transfers (received)	690.0	691.2	723.8	755.4	1029.3	1277.0	1138.0	1133.6	21
22	FA216403001	Less: Other current transfers (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA216012005	Equals: Disposable income, net	1448.9	1512.4	1625.4	1719.3	1967.8	2393.3	2401.4	2273.4	23
24	FA216901001	Less: Final consumption expenditures	1691.1	1737.2	1825.3	1925.2	2019.7	2149.9	2341.1	2423.5	24
25	FA216006095	Equals: Net saving	-242.2	-224.8	-199.9	-205.9	-51.9	243.4	60.4	-150.1	25
Capital account											
26	FA216006395	Net saving less capital transfers	-169.7	-152.4	-126.7	-131.1	31.9	326.3	290.1	-54.6	26
27	FA216006095	Net saving	-242.2	-224.8	-199.9	-205.9	-51.9	243.4	60.4	-150.1	27
28	FA215440005	Less: Capital transfers paid (net)	-72.5	-72.4	-73.1	-74.8	-83.8	-82.9	-229.8	-95.5	28
29	FA215050905	Capital formation, net	128.7	138.5	150.1	160.6	160.7	134.1	117.8	176.4	29
30	FA215019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	374.6	393.9	418.8	442.5	451.7	448.8	470.2	549.9	30
31	FA216300001	Less: Consumption of fixed capital	258.8	269.7	285.2	298.9	308.4	333.0	371.5	393.2	31
32	FA215420003	Acquisition of nonproduced nonfinancial assets	12.9	14.3	16.5	17.0	17.4	18.3	19.1	19.8	32
33	FA215000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-298.3	-290.9	-276.8	-291.7	-128.8	192.2	172.3	-231.0	33
Financial account											
34	FA215000995	Net lending (+) or borrowing (-) (line 33)	-298.3	-290.9	-276.8	-291.7	-128.8	192.2	172.3	-231.0	34
35	FA214090005	Net acquisition of financial assets	171.0	85.6	68.6	24.9	347.9	588.7	407.3	118.4	35
36	FA214000005	Currency and deposits	14.1	11.7	0.3	25.9	81.3	85.1	2.3	19.0	36
37	FA213020005	Currency and transferable deposits	5.9	-2.5	-7.6	6.2	90.8	115.9	14.7	15.1	37
38	FA213030000	Time and savings deposits	8.2	14.1	7.9	19.8	-9.5	-30.8	-12.4	3.8	38
39	FA214022005	Debt securities	71.0	73.5	35.2	24.1	181.7	338.4	346.1	99.0	39
40	FA213069103	Open market paper	0.5	4.2	0.5	-0.6	-0.4	4.0	4.0	4.0	40
41	FA213061103	Treasury securities	37.7	35.0	13.8	39.8	253.3	390.0	309.9	94.3	41
42	FA213061703	Agency- and GSE-backed securities (2)	25.8	26.0	5.6	2.4	-71.4	-39.8	36.3	3.0	42
43	FA213062003	Municipal securities	1.0	0.5	0.5	-0.9	1.5	3.8	6.4	-0.4	43
44	FA213063003	Corporate and foreign bonds	6.1	7.7	14.6	-16.6	-1.2	-19.5	-10.5	-2.0	44
45	FA214035005	Loans	53.9	5.9	-23.0	8.3	58.7	11.6	7.9	9.7	45
46	FA212051003	Short term	7.4	8.9	1.1	-1.3	15.7	10.0	10.0	10.0	46
47	FA214023005	Long term (mortgages)	46.5	-3.0	-24.2	9.6	43.0	1.6	-2.1	-0.4	47
48	FA213081005	Equity and investment fund shares	3.2	-1.9	-4.3	4.6	11.5	13.1	7.6	4.6	48
49	FA213034003	Money market fund shares	5.4	0.3	-2.1	6.8	13.7	15.3	9.8	6.8	49
50	FA213064103	Corporate equities	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	50
51	FA213064203	Mutual fund shares	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	51
52	FA213096005	Other accounts receivable	28.7	-3.6	60.5	-38.0	14.7	140.4	43.4	-13.7	52
53	FA213070003	Trade receivables	17.5	6.2	22.9	12.1	-12.8	46.0	31.1	-2.2	53
54	FA213078005	Taxes receivable	10.7	5.1	19.4	8.5	9.4	29.4	11.5	6.0	54
55	FA213093003	Other (miscellaneous assets)	0.6	-15.0	18.3	-58.7	18.1	65.1	0.9	-17.5	55

S.8.a State and Local Governments (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
56	FA214190005	Net incurrence of liabilities	320.6	250.6	232.4	310.2	408.9	374.6	247.3	323.3	56
57	FA213162005	Debt securities (municipals)	32.6	-0.4	-39.6	-1.3	92.9	68.5	-51.4	20.7	57
58	FA213162400	Short term	-2.7	4.8	2.9	6.8	1.7	-13.7	-7.5	1.4	58
59	FA213162200	Other	35.3	-5.2	-42.5	-8.0	91.1	82.1	-44.0	19.2	59
60	FA213169203	Loans (short term)	0.3	0.5	1.1	1.0	1.0	0.5	0.7	1.0	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	244.8	205.8	223.2	259.1	261.6	248.2	233.2	233.1	61
62	FA213170003	Other accounts payable (trade payables)	43.0	44.7	47.7	51.4	53.4	57.5	64.9	68.5	62
		Addendum:									
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	-149.6	-165.0	-163.8	-285.3	-61.0	214.0	160.0	-204.9	63
		Other changes in volume account									
64	FV218090185	Total other volume changes	43.1	38.1	22.9	54.9	43.2	-94.2	826.3	0.3	64
65	FV212010095	Disaster losses	0.0	-2.1	-0.2	0.0	0.0	-4.0	-3.0	0.0	65
66	FV218090085	Other volume changes	-105.7	-85.6	-90.1	48.5	-24.7	-112.1	841.6	-25.8	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (3)	-148.7	-125.9	-113.1	-6.4	-67.8	-21.9	12.3	-26.1	67
		Revaluation account									
68	FR212010095	Nonfinancial assets	209.6	350.5	493.2	301.0	347.4	1404.4	1268.0	312.4	68
69	FR215015605	Structures	207.2	346.4	486.2	300.5	342.5	1383.2	1239.6	304.9	69
70	FR215013265	Equipment	0.7	2.0	4.5	0.4	2.6	18.2	20.9	2.8	70
71	FR215013765	Intellectual property products	1.7	2.1	2.5	0.1	2.3	3.1	7.5	4.8	71
72	FR213081005	Financial assets (equity and investment fund shares)	18.8	40.7	-19.3	63.5	52.0	73.8	-87.3	73.1	72
73	FR223073045	Liabilities (claim of pension funds on sponsor)	-182.5	-488.8	201.9	-588.8	-539.8	-657.1	554.0	-468.1	73
74	FR218200005	Changes in net worth due to nominal holding gains/losses	410.9	879.9	272.0	953.3	939.2	2135.3	626.8	853.5	74
		Changes in balance sheet account									
75	FC212090095	Change in net worth (lines 29+33+64+74)	284.3	765.6	168.1	877.2	1014.3	2367.4	1743.2	799.3	75
		Balance sheet account (end of period)									
76	FL212000095	Total assets	13625.5	14229.8	14880.6	15481.2	16411.5	18511.7	19938.8	20648.0	76
77	LM212010095	Nonfinancial assets (4)	10512.1	10984.6	11611.3	12055.9	12546.6	14063.2	15427.1	15896.3	77
78	LM215015605	Structures	10136.9	10595.4	11205.2	11641.8	12118.7	13605.1	14934.9	15384.5	78
79	LM215013265	Equipment	244.1	248.2	255.0	257.1	263.3	283.9	303.7	309.9	79
80	LM215013765	Intellectual property products	131.1	140.9	151.1	157.0	164.6	174.2	188.5	201.9	80
81	FL214090005	Financial assets	3113.4	3245.2	3269.4	3425.3	3864.9	4448.5	4511.7	4751.7	81
82	FL214000005	Currency and deposits	524.4	536.0	536.3	562.2	643.5	728.6	730.9	749.9	82
83	FL213020005	Currency and transferable deposits	143.0	140.6	132.9	139.1	229.9	345.7	360.4	375.6	83
84	FL213030000	Time and savings deposits	381.3	395.5	403.4	423.2	413.6	382.9	370.5	374.3	84
85	FL214022005	Debt securities	1379.4	1458.8	1469.0	1560.9	1782.3	2042.1	2131.4	2279.1	85
86	FL213069103	Open market paper	73.4	77.7	78.2	77.6	77.1	81.1	85.2	89.2	86
87	FL213061103	Treasury securities	607.6	642.5	647.0	715.4	996.1	1331.0	1463.4	1588.8	87
88	FL213061703	Agency- and GSE-backed securities (2)	486.7	514.7	518.4	539.3	466.5	415.3	410.1	422.9	88
89	FL213062003	Municipal securities	15.8	16.7	16.8	16.7	18.6	22.2	25.9	26.3	89
90	FL213063003	Corporate and foreign bonds	195.9	207.2	208.6	211.9	223.9	192.4	146.9	152.0	90
91	FL214035005	Loans	507.4	513.0	489.7	497.8	556.5	567.9	575.7	585.3	91
92	FL212051003	Short term	154.8	163.7	164.9	163.6	179.2	189.2	199.3	209.3	92
93	FL214023005	Long term (mortgages)	352.6	349.3	324.8	334.3	377.2	378.7	376.5	376.0	93
94	FL213081005	Equity and investment fund shares	256.3	295.1	271.5	339.6	403.0	489.9	410.2	487.8	94
95	FL213034003	Money market fund shares	21.6	21.9	19.8	26.5	40.2	55.5	65.3	72.0	95
96	LM213064103	Corporate equities	159.4	185.8	169.6	214.1	250.0	306.4	239.3	293.2	96
97	LM213064203	Mutual fund shares	75.3	87.4	82.2	98.9	112.8	128.0	105.6	122.6	97
98	FL213096005	Other accounts receivable	445.9	442.3	502.8	464.8	479.6	620.0	663.4	649.7	98
99	FL213070003	Trade receivables	201.2	207.4	230.3	242.4	229.6	275.5	306.6	304.3	99
100	FL213078005	Taxes receivable	145.6	150.7	170.1	178.6	188.1	217.4	228.9	234.9	100
101	FL213093003	Other (miscellaneous assets)	99.2	84.2	102.5	43.8	61.9	127.0	127.9	110.5	101

S.8.a State and Local Governments (1)

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
102	FL212100005	Total liabilities and net worth	13625.5	14229.8	14880.6	15481.2	16411.5	18511.7	19938.8	20648.0	102
103	FL214190005	Liabilities	8292.5	8131.1	8613.8	8337.3	8253.2	7986.1	7669.9	7579.9	103
104	FL213162005	Debt securities (municipals)	3145.6	3145.2	3105.6	3104.4	3197.2	3265.7	3214.3	3235.0	104
105	FL213162400	Short term	30.4	35.2	38.1	44.9	46.6	32.9	25.5	26.9	105
106	FL213162200	Other	3115.2	3110.0	3067.6	3059.5	3150.7	3232.8	3188.8	3208.1	106
107	FL213169203	Loans (short term)	18.5	18.9	20.1	21.1	22.1	22.6	23.3	24.3	107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	4220.5	4014.4	4487.9	4160.2	3928.9	3535.3	3205.0	3024.8	108
109	FL213170003	Other accounts payable (trade payables)	907.9	952.6	1000.3	1051.6	1105.0	1162.5	1227.3	1295.9	109
110	FL212090095	Net worth	5333.0	6098.7	6266.8	7144.0	8158.3	10525.6	12268.9	13068.2	110

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

	2016	2017	2018	2019	2020	2021	2022	2023		
Current account										
1 FA266905095	Foreign income from U.S.	3676.5	3963.1	4271.8	4323.6	3885.3	4690.3	5427.5	5508.0	1
2 FA266903001	U.S. imports of goods and services	2738.8	2931.6	3131.2	3117.0	2776.5	3408.3	3966.2	3825.9	2
3 FA266904195	U.S. income payments to rest of world	661.5	738.2	848.4	892.8	778.1	928.6	1070.7	1292.9	3
4 FA266400101	Current taxes and trans. payments to rest of world	276.1	293.4	292.3	313.8	330.7	353.4	390.6	389.2	4
5 FA266900095	Less: Foreign outlays to U.S.	3275.1	3585.1	3830.7	3875.2	3315.6	3842.5	4441.7	4676.8	5
6 FA266903011	U.S. exports of goods and services	2235.6	2388.3	2538.1	2538.5	2150.1	2550.0	2995.0	3027.2	6
7 FA266904095	U.S. income receipts from rest of world	892.9	1031.1	1138.7	1174.7	993.0	1112.1	1252.6	1457.1	7
8 FA266400201	Current taxes and trans. receipts from rest of world (1)	146.7	165.7	153.9	162.0	172.5	180.3	194.0	192.4	8
9 FA266000095	Equals: Net saving (current external balance)	401.4	378.0	441.2	448.4	569.7	847.8	985.8	831.2	9
Capital account										
10 FA266000095	Net saving	401.4	378.0	441.2	448.4	569.7	847.8	985.8	831.2	10
11 FA265440005	Less: Net capital transfers	-7.0	-16.0	-4.6	-6.8	-6.3	-3.5	-5.1	-13.5	11
12 FA265420095	Less: Acquisition of nonproduced nonfinancial assets	0.0	-0.0	-0.1	-0.1	0.2	-0.2	-0.2	-0.2	12
13 FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)	408.4	394.0	445.8	455.3	575.8	851.5	991.1	845.0	13
Financial account										
14 FA265000905	Net lending (+) or borrowing (-) (line 13)	408.4	394.0	445.8	455.3	575.8	851.5	991.1	845.0	14
15 FA264090005	Net acquisition of U.S. financial assets	741.0	1543.8	760.6	595.1	1521.0	1756.4	1471.4	2075.9	15
16 FA263011005	Monetary gold and SDRs	0.0	0.0	0.0	0.0	0.0	112.8	0.0	0.0	16
17 FA263011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	112.8	0.0	0.0	18
19 FA264000005	Currency and deposits	-13.1	201.9	165.8	-26.3	280.9	174.1	197.9	179.5	19
20 FA263025003	Currency	42.3	69.7	65.3	51.3	121.3	48.3	35.0	16.6	20
21 FA263027003	Transferable deposits	17.8	11.9	14.2	7.7	34.7	18.1	-20.3	2.7	21
22 FA263030005	Time deposits	70.8	16.4	37.4	-2.1	95.4	37.2	-9.8	5.9	22
23 FA264016005	Net interbank items due from U.S. banks	-144.0	104.0	48.9	-83.3	29.4	70.5	193.0	154.3	23
24 FA264022005	Debt securities	341.6	652.5	141.9	545.0	244.8	672.3	842.4	1057.8	24
25 FA263069103	Open market paper	36.9	-6.3	-10.2	5.4	-46.2	2.0	53.8	25.9	25
26 FA263061105	Treasury securities	-107.9	308.2	120.2	297.7	67.0	605.8	417.6	608.2	26
27 FA263061705	Agency- and GSE-backed securities (2)	79.1	22.0	95.7	81.9	5.7	-9.8	192.9	147.4	27
28 FA263062003	Municipal securities	7.2	7.1	-1.6	4.0	4.8	1.7	4.2	5.5	28
29 FA263063005	Corporate bonds	326.3	321.5	-62.2	156.0	213.4	72.7	173.9	271.0	29
30 FA264035005	Loans	165.4	136.8	-81.8	69.7	56.3	357.4	113.3	163.0	30
31 FA264041005	Short term	59.7	145.0	20.7	90.0	118.0	357.9	84.7	156.7	31
32 FA262051005	Security repurchases	49.7	43.8	-49.1	12.0	84.1	211.4	-8.6	194.0	32
33 FA263069005	Other loans and advances	10.0	101.2	69.9	77.9	33.9	146.5	93.3	-37.2	33
34 FA263092305	Long term (U.S. direct investment abroad: debt)	105.8	-8.2	-102.5	-20.3	-61.8	-0.5	28.6	6.3	34
35 FA263081005	Equity and investment fund shares	234.5	483.0	475.9	-14.5	862.4	358.2	265.7	490.4	35
36 FA263034003	Money market fund shares	-14.3	0.1	17.3	7.4	18.9	27.5	9.2	9.3	36
37 FA263064105	Corporate equities	-186.3	117.0	111.0	-249.2	669.3	-112.4	-199.5	162.3	37
38 FA263064203	Mutual fund shares	60.9	32.6	28.7	-49.7	-0.8	31.8	120.5	-16.4	38
39 FA263092101	Foreign direct investment in the U.S.: equity	374.2	333.3	318.9	277.0	174.9	411.3	335.5	335.1	39
40 FA263052005	Insurance, pension and standardized guarantee schemes	13.4	13.5	10.9	2.9	-24.9	2.9	2.2	2.4	40
41 FA263076005	Insurance receivables due from property-casualty insurance companies	1.2	10.4	9.1	2.0	-2.1	6.0	1.5	2.2	41
42 FA543141905	Life insurance reserves	11.0	2.7	-9.3	0.3	-9.1	-1.4	0.1	0.1	42
43 FA543151905	Pension entitlements	1.2	0.4	11.0	0.6	-13.6	-1.6	0.5	0.0	43
44 FA263096005	Other accounts receivable	-0.9	56.2	48.0	18.3	101.6	78.6	49.9	182.8	44
45 FA264194005	Net incurrence of liabilities	449.2	1156.0	536.9	244.1	1001.7	1256.0	1053.1	1154.6	45
46 FA313011303	SDR holdings	0.7	0.1	0.2	0.2	0.1	113.7	5.0	4.6	46
47 FA264100005	Currency and deposits	-83.4	255.2	71.2	21.8	110.8	28.2	78.7	-12.6	47
48 FA263111503	Official foreign currencies	0.1	0.0	0.0	0.2	0.1	-0.2	0.0	0.3	48
49 FA263111403	Reserve position in IMF (net)	1.3	-1.8	4.8	4.3	8.8	0.5	0.8	-4.9	49
50 FA263191005	U.S. private deposits	-84.8	257.0	66.4	17.3	102.0	27.9	77.9	-8.0	50
51 FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	51
52 FA264122005	Debt securities	7.0	355.6	191.9	-23.5	38.8	482.5	166.0	52.9	52
53 FA263169105	Commercial paper	-28.2	68.3	74.4	-22.6	-19.0	105.0	-113.8	-18.3	53
54 FA263163005	Bonds	35.1	287.3	117.6	-0.9	57.8	377.5	279.8	71.2	54
55 FA264135005	Loans	132.8	-49.9	252.1	88.6	94.1	-33.6	75.6	603.9	55
56 FA264141005	Short term	153.1	-11.1	161.8	204.9	134.2	30.4	117.0	559.0	56
57 FA262151003	Security repurchases	115.9	-33.1	117.3	111.2	55.5	-106.1	-11.9	458.0	57
58 FA263169005	Other loans and advances	-1.5	2.8	-5.8	7.0	-1.8	-1.7	19.6	1.6	58
59 FA263168005	Depository institution loans n.e.c.	34.1	12.7	58.2	87.1	66.3	152.8	112.2	98.5	59
60 FA713091103	Nonoff. foreign currencies (swap lines)	4.6	6.5	-7.9	-0.5	14.2	-14.5	-2.9	0.9	60
61 FA263192305	Long term (foreign direct investment in the U.S.: debt)	-20.3	-38.8	90.3	-116.3	-40.1	-64.0	-41.4	44.9	61

S.9.a Rest of the World

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
62	FA263181105	Equity and investment fund shares	349.2	533.9	-46.7	148.0	699.4	574.2	631.7	380.1	62
63	FA263164100	Corporate equities	21.7	139.9	171.3	-25.3	396.0	197.3	185.7	-18.4	63
64	FA313092803	U.S. government equity in IBRD, etc.	1.7	1.5	1.3	1.4	1.8	1.2	2.4	1.8	64
65	FA263192101	U.S. direct investment abroad: equity	325.7	392.5	-219.3	171.9	301.6	375.8	443.6	396.7	65
66	FA263152005	Insurance, pension and standardized guarantee schemes	21.9	47.4	27.5	11.2	65.0	81.6	89.6	119.5	66
67	FA263196005	Other accounts payable	21.1	13.7	40.7	-2.2	-6.6	9.4	6.6	6.1	67
68	FA263170005	Trade payables	2.7	7.4	2.7	2.2	-0.4	3.4	-2.2	5.4	68
69	FA263194735	Other investment by U.S. holding companies	18.4	6.3	38.0	-4.4	-6.2	6.0	8.7	0.7	69
		Addendum:									
70	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-45)	291.7	387.8	223.8	351.0	519.3	500.4	418.3	921.3	70
		Other changes in volume account									
71	FV268090185	Total other volume changes	-63.7	-46.1	150.9	-9.7	-33.3	296.8	-584.9	284.1	71
72	FV268090085	Other volume changes	52.9	-39.9	373.0	94.6	23.2	647.9	-12.1	207.8	72
73	FU267005085	Less: Statistical discrepancy (lines 13-70) (3)	116.6	6.2	222.1	104.3	56.5	351.1	572.8	-76.3	73
		Revaluation account									
74	FR264090005	Financial assets	691.6	2232.7	-1603.7	4343.5	3676.4	4940.6	-8005.4	4875.1	74
75	FR263011005	Monetary gold and SDRs	-1.5	2.8	-1.2	-0.3	2.0	-2.9	-7.9	1.2	75
76	FR264000005	Currency and deposits	-0.7	2.0	-1.1	-4.1	4.6	3.6	1.4	-2.0	76
77	FR264022005	Debt securities	-69.3	68.5	-359.7	527.7	628.1	-496.9	-1903.1	314.8	77
78	FR263069103	Open market paper	-0.4	1.0	-0.5	0.1	2.3	-0.0	-0.8	0.3	78
79	FR263061105	Treasury securities	-43.0	-21.7	-61.5	196.5	305.2	-210.2	-842.5	91.5	79
80	FR263061705	Agency- and GSE-backed securities	-7.0	-2.8	-22.6	38.9	34.3	-5.0	-186.3	22.6	80
81	FR263062003	Municipal securities	-1.9	2.5	-2.6	4.7	3.1	-1.3	-14.4	3.6	81
82	FR263063005	Corporate bonds	-17.0	89.4	-272.5	287.5	283.2	-280.4	-859.0	196.9	82
83	FR263092305	Foreign direct investment in the U.S.: debt	-47.4	19.3	13.4	-12.9	-8.6	-12.7	-0.0	-20.6	83
84	FR263081005	Equity and investment fund shares	810.7	2139.7	-1254.8	3835.6	3053.0	5449.2	-6095.5	4585.2	84
85	FR263064105	Corporate equities	439.2	1078.6	-507.2	1917.3	1630.1	2828.5	-2847.3	2207.8	85
86	FR263064203	Mutual fund shares	32.8	101.9	-58.4	150.3	125.5	131.8	-227.0	162.4	86
87	FR263092101	Foreign direct investment in the U.S.: equity	338.7	959.2	-689.3	1768.0	1297.4	2488.9	-3021.2	2215.0	87
88	FR263096005	Other accounts receivable	-0.2	0.4	-0.3	-2.4	-2.6	0.4	-0.3	-3.6	88
89	FR264194005	Liabilities	305.0	3023.1	-2871.5	3009.6	1225.4	2165.6	-4730.0	2403.8	89
90	FR313011303	SDR holdings	-1.5	2.9	-1.2	-0.3	2.1	-3.0	-8.1	1.3	90
91	FR264100005	Currency and deposits	0.1	-2.6	-2.7	0.8	2.0	-4.4	-5.5	-7.4	91
92	FR263111503	Official foreign currencies	-0.3	3.7	-0.8	-0.5	2.9	-3.6	-3.6	-0.3	92
93	FR263111403	Reserve position in IMF (net)	-0.6	1.1	-0.4	-0.1	1.4	-1.0	-1.7	0.3	93
94	FR263191005	U.S. private deposits	1.0	-7.3	-1.4	1.5	-2.4	0.2	-0.3	-7.3	94
95	FR263191103	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	95
96	FR263163005	Debt securities (corporate bonds)	49.1	135.4	-98.6	240.1	196.4	-173.6	-681.1	140.8	96
97	FR264135005	Loans	-17.0	10.4	-0.9	-28.6	-7.4	-13.0	50.7	-10.1	97
98	FR263169203	Short term (other loans and advances)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	98
99	FR263192305	Long term (U.S. direct investment abroad: debt)	-17.0	10.4	-0.9	-28.6	-7.4	-13.0	50.7	-10.1	99
100	FR263181105	Equity and investment fund shares	274.6	2876.3	-2767.7	2797.3	1031.9	2359.8	-4085.9	2278.9	100
101	FR263164100	Corporate equities	226.8	1770.8	-1403.3	1622.3	624.3	1202.6	-1947.2	1256.7	101
102	FR263192101	U.S. direct investment abroad: equity	47.8	1105.5	-1364.4	1175.0	407.6	1157.2	-2138.8	1022.2	102
103	FR263152005	Insurance, pension and standardized guarantee schemes	0.0	0.0	-0.0	0.2	-0.0	0.0	-0.0	0.0	103
104	FR263196005	Other accounts payable	-0.3	0.7	-0.3	0.0	0.3	-0.2	-0.2	0.2	104
105	FR265000005	Changes in net worth due to nominal holding gains/losses	386.6	-790.4	1267.8	1333.9	2451.1	2775.0	-3275.4	2471.2	105
		Changes in balance sheet account									
106	FC262090095	Change in net worth (lines 13+70+105)	731.3	-442.6	1864.5	1779.6	2993.6	3923.3	-2869.2	3600.3	106
		Financial									
		Balance sheet account (end of period)									
107	FL264090005	Total financial assets (4)	26539.4	30385.4	29945.6	35051.0	40322.0	47737.5	41161.7	48120.2	107
108	FL313111303	SDR allocations	47.5	50.3	49.1	48.8	50.9	160.8	152.9	154.1	108

S.9.a Rest of the World

Billions of dollars

		2016	2017	2018	2019	2020	2021	2022	2023		
109	FL264000005	Currency and deposits	1371.6	1571.0	1736.7	1710.4	1961.1	2126.6	2324.3	2501.4	109
110	FL263025003	Currency	638.9	708.6	773.9	825.2	946.5	994.9	1029.9	1046.5	110
111	FL263027003	Transferable deposits	128.0	139.9	154.1	161.8	196.5	214.6	194.3	197.0	111
112	FL263030005	Time deposits	550.8	564.6	601.9	599.8	665.1	693.7	683.7	687.2	112
113	FL264016005	Net interbank items due from U.S. banks	54.0	158.0	206.8	123.6	152.9	223.4	416.4	570.7	113
114	FL264022005	Debt securities	10661.1	11341.9	11186.0	12368.5	13254.2	13651.6	12603.1	13876.6	114
115	LM263069103	Open market paper	140.8	135.4	124.7	130.2	86.3	138.3	191.3	124.4	115
116	LM263061105	Treasury securities	6002.8	6211.3	6270.1	6917.8	7291.6	7740.4	7318.5	8056.1	116
117	LM263061705	Agency- and GSE-backed securities (2)	991.6	1012.2	1087.0	1230.7	1276.4	1252.6	1260.6	1429.6	117
118	LM263062003	Municipal securities	96.2	105.7	101.6	110.3	118.3	118.7	108.4	117.5	118
119	LM263063005	Corporate bonds	3429.8	3877.3	3602.6	3979.5	4481.7	4401.6	3724.3	4149.0	119
120	FL264035005	Loans	1616.0	1845.1	2110.7	2239.5	2287.1	2631.8	2745.1	2887.6	120
121	FL264041005	Short term	936.6	1154.6	1509.4	1671.3	1789.3	2147.2	2231.9	2388.7	121
122	FL262051005	Security repurchases	735.8	779.6	730.5	814.5	898.6	1110.0	1101.5	1295.4	122
123	FL263069005	Other loans and advances	200.8	375.0	778.9	856.8	890.7	1037.2	1130.5	1093.3	123
124	FL263092305	Long term (U.S. direct investment abroad: debt)	679.4	690.5	601.3	568.2	497.8	484.6	513.2	498.9	124
125	FL263081005	Equity and investment fund shares	12393.6	15057.4	14284.8	18086.8	22097.5	28413.7	22531.5	27714.1	125
126	FL263034003	Money market fund shares	93.3	93.4	110.7	118.1	137.0	164.5	173.7	183.0	126
127	LM263064105	Corporate equities	5782.7	7019.4	6629.5	8278.5	10673.4	13898.3	10799.1	13276.2	127
128	LM263064203	Mutual fund shares	694.2	828.7	799.0	899.6	1024.3	1187.9	1081.4	1227.4	128
129	LM263092101	Foreign direct investment in the U.S.: equity	5823.4	7115.9	6745.5	8790.5	10262.9	13163.1	10477.3	13027.4	129
130	FL263052005	Insurance, pension and standardized guarantee schemes	60.6	74.2	85.0	88.0	63.1	66.0	68.2	70.5	130
131	FL263076005	Insurance receivables due from property-casualty insurance companies	39.8	50.1	59.2	61.3	59.1	65.1	66.6	68.8	131
132	FL543141905	Life insurance reserves	17.0	19.7	10.4	10.7	1.6	0.2	0.3	0.4	132
133	FL543151905	Pension entitlements	3.9	4.3	15.4	16.0	2.4	0.7	1.3	1.3	133
134	LM263096005	Other accounts receivable	388.9	445.5	493.2	509.1	608.0	687.0	736.6	915.9	134
135	FL262100005	Total liabilities and net worth	26539.4	30385.4	29945.6	35051.0	40322.0	47737.5	41161.7	48120.2	135
136	FL264194005	Total liabilities	18734.4	23023.0	20718.6	24044.5	26321.9	29814.1	26107.5	29465.7	136
137	FL313011303	SDR holdings	48.9	51.9	50.8	50.7	52.9	163.6	160.5	166.5	137
138	FL264100005	Currency and deposits	560.4	820.6	890.5	834.2	920.2	916.1	989.2	947.1	138
139	FL263111503	Official foreign currencies	38.9	42.6	41.8	41.4	44.4	40.6	37.1	37.2	139
140	FL263111403	Reserve position in IMF (net)	18.4	17.6	22.0	26.2	36.4	35.8	35.0	30.3	140
141	LM263191005	U.S. private deposits	500.6	757.7	824.1	764.0	836.8	837.0	914.5	877.0	141
142	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	142
143	FL264122005	Debt securities	2672.1	3186.3	3294.9	3558.3	3753.9	4218.4	3713.2	3797.8	143
144	FL263169105	Commercial paper	167.7	236.0	310.4	291.4	217.7	421.7	331.8	313.5	144
145	LM263163005	Bonds	2504.3	2950.2	2984.6	3266.9	3536.2	3796.7	3381.4	3484.3	145
146	FL264135005	Loans	1631.1	1609.3	1821.5	2004.6	2092.7	1942.8	1978.1	2571.9	146
147	FL264141005	Short term	1421.5	1428.0	1589.9	1917.8	2052.0	1979.1	2050.3	2609.3	147
148	FL262151003	Security repurchases	905.4	872.3	989.6	1223.8	1279.2	1173.1	1161.2	1619.2	148
149	FL263169005	Other loans and advances	36.0	56.4	50.6	57.6	55.9	54.2	28.0	29.6	149
150	FL263168005	Depository institution loans n.e.c.	474.6	487.3	545.5	632.6	699.0	748.4	860.6	959.1	150
151	FL713091103	Nonoff. foreign currencies (swap lines)	5.6	12.1	4.2	3.7	17.9	3.3	0.4	1.4	151
152	FL263192305	Long term (foreign direct investment in the U.S.: debt)	209.6	181.2	231.7	86.8	40.7	-36.2	-72.2	-37.4	152
153	FL263181105	Equity and investment fund shares	13395.4	16866.7	14104.7	17031.4	18878.1	21858.6	18455.8	21046.0	153
154	LM263164100	Corporate equities	7146.3	9118.1	7899.6	9478.0	10615.0	12061.3	10306.0	11475.4	154
155	FL313092803	U.S. government equity in IBRD, etc.	63.3	64.8	66.1	67.5	69.3	70.5	72.9	74.7	155
156	LM263192101	U.S. direct investment abroad: equity	6185.8	7683.8	6139.1	7486.0	8193.8	9726.8	8077.0	9495.9	156
157	FL263152005	Insurance, pension and standardized guarantee schemes	248.2	295.6	323.0	334.3	399.4	480.9	570.5	690.0	157
158	LM263196005	Other accounts payable	178.3	192.7	233.1	230.9	224.6	233.7	240.1	246.4	158
159	LM263170005	Trade payables	69.0	77.1	79.4	81.6	81.6	84.8	82.4	88.0	159
160	FL263194735	Other investment by U.S. holding companies	109.3	115.6	153.6	149.2	143.0	148.9	157.7	158.4	160
161	FL262090095	Net worth (external account)	7805.0	7362.5	9227.0	11006.5	14000.1	17923.4	15054.2	18654.5	161

(1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.