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FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts
of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

Second Quarter 2022

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Recent Developments in Household Net Worth and Domestic Nonfinancial Debt

The net worth of households and nonprofits fell to \$143.8 trillion during the second quarter of 2022. The value of directly and indirectly held corporate equities decreased \$7.7 trillion and the value of real estate increased \$1.4 trillion.

Domestic nonfinancial debt outstanding was \$67.6 trillion at the end of the second quarter of 2022, of which household debt was \$18.6 trillion, nonfinancial business debt was \$19.5 trillion, and total government debt was \$29.6 trillion.

Domestic nonfinancial debt expanded 6.5 percent at an annual rate in the second quarter of 2022, down from an annual rate of 8.3 percent in the previous quarter.

Household debt increased 7.4 percent at an annual rate in the second quarter of 2022. Consumer credit grew at

an annual rate of 8.5 percent, while mortgage debt (excluding charge-offs) grew at an annual rate of 8.8 percent.

Nonfinancial business debt rose at an annual rate of 7.7 percent in the second quarter of 2022, down from a 7.8 percent annual rate in the previous quarter.

Federal government debt increased 5.6 percent at an annual rate in the second quarter of 2022, down from a 10.2 percent annual rate in the previous quarter.

State and local government debt expanded at an annual rate of 1.6 percent in the second quarter of 2022, after contracting at an annual rate of 3 percent in the previous quarter.

Household Net Worth and Growth of Domestic Nonfinancial Debt

Year	Household net worth ¹	Growth of domestic nonfinancial debt ²				
		Total	Households	Businesses	Federal government	State and local gov'ts
2012	71,950	4.7	0.5	5.7	10.1	-0.1
2013	80,561	4.2	2.3	4.9	6.7	-0.2
2014	86,548	3.8	1.2	6.8	5.4	-2.3
2015	89,662	4.4	2.3	7.0	5.0	0.5
2016	94,616	4.3	3.1	5.1	5.6	1.0
2017	103,336	4.2	3.9	6.1	3.7	-0.1
2018	103,950	4.7	3.1	4.5	7.6	-1.3
2019	116,400	4.7	3.2	4.9	6.6	-0.1
2020	131,147	12.4	3.8	9.2	24.1	2.9
2021	150,010	6.3	7.4	4.8	7.1	2.1
2020: Q2	118,221	27.4	-0.4	15.7	64.6	3.5
Q3	122,480	4.8	5.7	0.3	7.5	5.6
Q4	131,147	5.8	6.1	0.9	9.9	1.5
2021: Q1	136,111	5.2	6.9	4.8	4.6	3.4
Q2	142,129	7.2	7.5	2.3	11.2	3.2
Q3	145,084	3.4	6.5	5.1	0.1	2.8
Q4	150,010	8.8	8.1	6.8	12.1	-1.0
2022: Q1	149,863	8.3	8.3	7.8	10.2	-3.0
Q2	143,763	6.5	7.4	7.7	5.6	1.6

1. Shown on table B.101, which includes nonprofit organizations. Billions of dollars; amounts outstanding end of period, not seasonally adjusted.

2. Percentage changes calculated as transactions at a seasonally adjusted annual rate divided by previous quarter's seasonally adjusted level, shown at an annual rate.

Release Highlights Second Quarter 2022

Topic	Description
Distributional Financial Accounts (DFA) public code released	A public version of the DFA code was released on August 5, 2022. It includes the code, input files, and instructions for users to recreate DFA results. These enhancements can be found at https://www.federalreserve.gov/releases/z1/dataviz/dfa/ .
Distributional Financial Accounts improvements	In the upcoming release of the DFA, tentatively set for two weeks after the Z.1 Financial Accounts release, the breakdown of the top 1 percent of the wealth distribution into the top 0.1 percent and the next 0.9 percent will be available in the data visualization tool. Also, the pension entitlements instrument category will be segmented into defined benefit pension entitlements and defined contribution pension entitlements. On release day, a complete description of improvements will be posted on the DFA announcements page.
U.S. Direct investment abroad (USDIA) of holding companies and securities brokers and dealers	Beginning 2009:Q1, USDIA of securities brokers and dealers (tables F.130 and L.130) has been reassigned to holding companies (tables F.131 and L.131).
Private pension benchmark	Assets of the private pension fund sector (tables F.118, F.118.b, F.118.c, L.118, L.118.b, and L.118.c) have been revised beginning 2020:Q1 to reflect new 2020 plan year data from U.S. Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500.
State and local government employee defined benefit retirement funds	State and local government employee defined benefit retirement funds (tables F.120.b and L.120.b) have been revised beginning 2020:Q3 to reflect new data from the Census Annual Survey of Public Pensions.
Rest of the world sector	Rest of the world sector data (tables F.133 and L.133) have been revised beginning 2012:Q1 to reflect new data from BEA for the U.S. international transactions accounts and the U.S. international investment positions accounts through 2022:Q1. BEA's changes are detailed in the July 2022 issue of the <i>Survey of Current Business</i> .
Schedule adjustments related to changes in BEA annual update releases	Beginning this year, BEA will be releasing its annual updates of the national income and product accounts, fixed asset accounts, and actuarial pension obligations in September rather than in July/August, as was previously customary. Therefore, annual updates from BEA will be incorporated into the Z.1 Financial Accounts of the United States in the third quarter (December) release. Going forward, seasonal factors for quarterly transactions will also be recalculated in the third quarter (December) release to align with BEA annual update schedule. However, this release incorporates revised seasonal factors for Treasury securities held by the public due to a change in methodology. For additional detail, see the technical Q&As accessible from the main Z.1 release page https://www.federalreserve.gov/releases/z1/default.htm .

Explanatory Notes

Financial Accounts of the United States

The Statistical Release Z.1, *Financial Accounts of the United States*, or Financial Accounts, is organized into the following sections:

- Matrices summarizing transactions and levels across sectors and tables on debt growth, net national wealth, gross domestic product (GDP), national income, saving, and so on
- Transactions of financial assets and liabilities, by sector and by financial instrument
- Levels of financial assets and liabilities, by sector and by financial instrument
- Balance sheets, including nonfinancial assets, and changes in net worth for households and nonprofit organizations, nonfinancial corporate businesses, and nonfinancial noncorporate businesses
- Supplementary tables including balance sheets for the household sector, nonprofit organization sector, the household and nonprofit organization sector with additional equity and debt detail, and domestic hedge funds, as well as tables detailing stocks and flows of fixed assets
- Integrated Macroeconomic Accounts (IMA)

The IMA relate production, income, saving, and capital formation from the Bureau of Economic Analysis's (BEA) national income and product accounts (NIPA) to changes in net worth from the Financial Accounts on a sector-by-sector basis. The IMA are published jointly by the Federal Reserve Board and BEA and are based on international guidelines and terminology as defined in the System of National Accounts (SNA2008).

Federal Reserve Board staff have taken many steps over the past several years to conform the Financial Accounts with the SNA2008 guidelines. Nonetheless, a few important differences remain, in particular, the following in the Financial Accounts:

- The purchase of consumer durables is treated as investment rather than as consumption.
- Nonfinancial noncorporate businesses (which are often small businesses) are shown in a separate sector rather than being included in the household sector.
- Some debt securities are recorded at book value rather than market value.

Concepts of Levels and Transactions in the SNA and the Financial Accounts

The level of an asset or liability (also referred to as the "stock" or "outstanding") measures the value of the asset or liability in existence at a point in time. In the Financial Accounts, the levels are reported as of the end of each calendar quarter. In the SNA2008, the change in the level from one period to the next is called the *economic flow*, and can be decomposed into three broad elements: *transactions*, which measure the exchange of assets; *revaluations*, which measure holding gains and losses; and *other changes in volume*, which measure discontinuities or breaks in time series due to disaster losses or a change in source data or definition. In practice, other volume changes are relatively rare, and revaluations occur mainly for series carried at market value (such as corporate equities, real estate, and some debt securities), so for many series the change in the level is equal to the transactions element.

Growth Rates

Growth rates calculated from levels include revaluations and other changes in volume. In order to isolate the effect of transactions on the growth of a given asset or liability, users should calculate the ratio of transactions in a given period to the level in the preceding period.

Growth rates in table D.1 are calculated by dividing transactions at a seasonally adjusted annual rate from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Growth rates calculated from changes in unadjusted levels may differ from those in table D.1.

Seasonal Adjustment

Seasonal factors are recalculated and updated with the December release of third-quarter data. Series that exhibit significant seasonal patterns are adjusted. Seasonal factors are generated using the X-13-ARIMA seasonal adjustment program from the U.S. Census Bureau, estimated using the most recent 10 years of transaction data. Due to distortions of seasonal patterns caused by financial crises, seasonal factors for affected series are extrapolated using pre-crisis data until several years of post-crisis data are available. Seasonally adjusted levels shown in table D.3 are derived by carrying forward year-end levels by seasonally adjusted transactions.

Data Revisions

Data shown for the most recent quarters are based on preliminary and potentially incomplete information. A summary list of the most recent data available for each sector is provided in a table following these notes. Nonetheless, when source data are revised or estimation methods are improved, all data are subject to revision. There is no specific revision schedule; rather, data are revised on an ongoing basis. In each release of the Financial Accounts, major revisions are highlighted at the beginning of the publication.

Discrepancies

The data in the Financial Accounts come from a large variety of sources and are subject to limitations and uncertainty due to measurement errors, missing information, and incompatibilities among data sources. The size of this uncertainty cannot be quantified, but its existence is acknowledged by the inclusion of “statistical discrepancies” for various sectors and financial instruments.

The discrepancy for a given sector is defined as the difference between the aggregate value of the sector’s sources of funds and the value of its uses of funds. Sources of funds are gross savings less net capital transfers paid and net increase in liabilities and equity; uses of funds are capital expenditures and the net acquisition of financial assets. If a sector’s sources of funds are greater than its uses of funds, the sector is a net lender of funds in the accounts. In the reverse case, the sector would be a net borrower of funds. Most of the data for deriving gross savings come from the BEA’s NIPA. For a financial instrument category, the discrepancy is defined as the difference between the measurement of funds raised through the financial instrument and funds disbursed through that instrument. The relative size of the statistical discrepancy is one indication of the quality of the underlying source data. Note that differences in seasonal adjustment procedures sometimes result in quarterly discrepancies that partially or completely offset each other in the annual data.

Financial Accounts Guide

Substantially more detail on the construction of the Financial Accounts is available in the *Financial Accounts Guide*, which provides interactive, online documentation for each data series. The tools and descriptions in the guide are designed to help users understand the structure and content of the Financial Accounts.

Each input and calculated series in the Z.1 is identified according to a unique string of patterned numbers and letters. The series structure page of the guide provides a

breakdown of what the letters and numbers represent in the series mnemonics. Some data submissions to international organizations are also available in the guide. The guide is updated with the quarterly release and is available online:

www.federalreserve.gov/apps/fof

Enhanced Financial Accounts and Data Visualization

Additional supplementary information is available online in the Enhanced Financial Accounts, which augment the Financial Accounts with finer detail, additional types of activities, higher-frequency data, and more-disaggregated data. Links to the Enhanced Financial Accounts are available from both the *Financial Accounts Guide* page and the main release page. In addition, interactive online data visualizations are available for selected components of the Financial Accounts and Enhanced Financial Accounts. Links are available also on the same pages.

Production Schedule

The Financial Accounts are published four times per year, about 10 weeks following the end of each calendar quarter. The publication is available online:

www.federalreserve.gov/releases/Z1

This website also provides CSV files of quarterly data for transactions at a seasonally adjusted annual rate, unadjusted transactions, levels outstanding, balance sheets, debt tables, supplementary tables, and the IMA.

In addition, the data are available as customizable datasets through the Federal Reserve Board’s Data Download Program online:

www.federalreserve.gov/datadownload/default.htm

Print Subscription Information

The Federal Reserve Board charges a fee for subscriptions to print versions of statistical releases. Inquiries regarding print versions should be directed to the following office:

Publications Services, Stop 127
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551
(202) 452-3245

Description of Most Recent Data Available

Sector Table	Available at time of publication
National income and product accounts (NIPA) (various tables)	Second estimate, seasonally adjusted, for 2022:Q2. Corporate profits through 2022:Q2 (preliminary). Government receipts and expenditures unadjusted transactions from 1952:Q1 forward. GDP and income unadjusted transactions from 2002:Q1 forward. Many BEA series are downloaded via Haver Analytics.
Households and nonprofit organizations sector (tables F.101 and L.101)	Estimates are largely residual, derived from other sectors' data. Data for consumer credit, which are estimated directly, are available through 2022:Q2. Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI) data for Section 501(c)(3-9) nonprofit organizations and private foundations and Section 4947(a)(1) Nonexempt Charitable Trusts are available through 2018 (table B.101.n). Data on hedge funds from SEC forms PF and ADV through 2022:Q1 (table B.101.f).
Nonfinancial corporate business (tables F.103 and L.103)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2022:Q2; IRS/SOI data through 2020. Securities offerings, mortgages, bank loans, commercial paper, and other loans through 2022:Q2. Corporate farm data through 2020; USDA forecast through 2022:Q2.
Nonfinancial noncorporate business (tables F.104 and L.104)	IRS/SOI data through 2020; bank and finance company loans, and mortgage borrowing through 2022:Q2. Noncorporate farm data through 2020; USDA forecast through 2022:Q2.
Federal government (tables F.106 and L.106)	<i>Monthly Treasury Statement of Receipts and Outlays</i> and <i>Monthly Statement of the Public Debt</i> through 2022:Q2. Loan program data through 2022:Q2.
State and local governments (tables F.107 and L.107)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2022:Q2. Data for total financial assets from Census Bureau through 2019:Q2. Additional financial asset detail from comprehensive annual financial reports of state and local governments through 2011:Q2.
Monetary authority (tables F.109 and L.109)	All data through 2022:Q2.
U.S.-chartered depository institutions (tables F.111 and L.111)	All data through 2022:Q2.
Foreign banking offices in U.S. (tables F.112 and L.112)	All data through 2022:Q2.
Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2022:Q2.
Credit unions (tables F.114 and L.114)	All data through 2022:Q2.
Property-casualty insurance companies (tables F.115 and L.115)	All data through 2022:Q2.

Sector Table	Available at time of publication
Life insurance companies (tables F.116 and L.116)	All data through 2022:Q2.
Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor Form 5500 data through 2020. Investment Company Institute data through 2022:Q1. BEA annual actuarial liability data through 2020:Q4.
Federal government retirement funds (tables F.119 and L.119)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2022:Q2. BEA annual actuarial liability data through 2020:Q4.
State and local government employee retirement funds (tables F.120 and L.120)	Census Bureau Annual Survey of Public Pensions through 2021:Q2. Quarterly Survey of Public Pensions through 2022:Q1. Investment Company Institute data through 2022:Q1. BEA annual actuarial liability data through 2020:Q4.
Money market funds (tables F.121 and L.121)	All data through 2022:Q2.
Mutual funds (tables F.122 and L.122)	All data through 2022:Q2.
Closed-end funds (tables F.123 and L.123)	All data through 2022:Q2.
Exchange-traded funds (tables F.124 and L.124)	All data through 2022:Q2.
Government-sponsored enterprises (GSEs) (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, REFCORP, Farmer Mac, FCS, and FHLB through 2022:Q2.
Agency- and GSE-backed mortgage pools (tables F.126 and L.126)	Data for Freddie Mac, Fannie Mae, Farmer Mac, and Ginnie Mae through 2022:Q2.
Issuers of asset-backed securities (ABS) (tables F.127 and L.127)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2022:Q2.
Finance companies (tables F.128 and L.128)	All data through 2022:Q2.
Real estate investment trusts (REITs) (tables F.129 and L.129)	All data through 2022:Q2.
Security brokers and dealers (tables F.130 and L.130)	FOCUS and FOGS reports through 2022:Q2.
Holding companies (table F.131 and L.131)	All data through 2022:Q2.
Other financial business (tables F.132 .and L.132)	Estimates are largely residual, derived from other sectors' data. Financial statements of central clearing parties through 2022:Q2.
Rest of the world (tables F.133 and L.133)	NIPA estimates, depository institutions' Call Reports, and Treasury International Capital System through 2022:Q2. International investment position and international transaction accounts through 2022:Q1.

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Financial Accounts Matrix--Transactions for 2021

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1 Gross saving less net cap. transfers	--	4919.0	--	3052.1	--	-2585.1	--	687.2	--	6073.1	--	442.2	--	834.7	--	7350.0	--
2 Capital consumption	--	2013.1	--	2203.2	--	320.3	--	325.2	--	4861.8	--	292.7	--	--	--	5154.6	--
3 Net saving (1 less 2)	--	2905.9	--	848.9	--	-2905.5	--	361.9	--	1211.3	--	149.4	--	834.7	--	2195.4	--
4 Gross investment (5 plus 11)	4388.8	--	3330.5	--	-2375.1	--	635.0	--	5979.2	--	713.9	--	508.8	--	7202.0	--	148.0
5 Capital expenditures	2998.4	--	2681.6	--	350.8	--	460.7	--	6491.5	--	326.8	--	-0.1	--	6818.2	--	531.8
6 Consumer durables	1895.9	--	--	--	--	--	--	--	1895.9	--	--	--	--	--	1895.9	--	--
7 Residential	876.4	--	202.1	--	0.8	--	9.2	--	1088.6	--	7.6	--	--	--	1096.2	--	--
8 Nonresidential	241.3	--	2493.2	--	359.2	--	433.1	--	3526.8	--	319.2	--	--	--	3845.9	--	--
9 Inventory change	--	--	-19.9	--	--	--	--	--	-19.9	--	--	--	--	--	-19.9	--	--
10 Nonproduced nonfinancial assets	-15.2	--	6.1	--	-9.2	--	18.4	--	0.1	--	--	--	-0.1	--	--	--	--
11 Net lending (+) or net borrowing (-)	1390.4	--	648.9	--	-2725.9	--	174.4	--	-512.3	--	387.1	--	508.9	--	383.8	--	-383.8
12 Net acquisition of financial assets	2640.2	--	1599.3	--	-1239.1	--	544.9	--	3545.2	--	7505.8	--	1838.9	--	12889.9	--	--
13 Net increase in liabilities and equity	--	1249.8	--	950.3	--	1486.8	--	370.5	--	4057.5	--	7118.7	--	1330.0	--	12506.1	--
14 U.S. official reserve assets	--	--	--	--	114.1	--	--	--	114.1	--	-0.1	--	112.8	--	226.8	--	--
15 SDR certificates	--	--	--	--	0.0	--	--	--	0.0	--	0.0	--	0.0	--	0.0	--	--
16 Treasury currency	--	--	--	--	-0.1	--	--	--	--	--	0.4	--	--	--	0.4	--	-0.5
17 Foreign deposits	-0.2	--	18.5	--	--	--	--	--	18.3	--	-2.2	--	--	48.4	16.1	48.4	32.3
18 Interbank claims	--	--	--	--	--	--	--	--	--	--	609.0	--	66.9	--	675.9	693.0	17.1
19 Checkable dep. and currency	1115.3	--	206.4	--	-1323.9	--	115.7	--	113.6	--	54.9	--	61.7	--	230.1	230.8	0.6
20 Time and savings deposits	810.9	--	82.3	--	1.4	--	-31.2	--	863.3	--	-131.1	--	26.0	--	758.2	758.2	--
21 Money market fund shares	102.0	--	103.3	--	103.3	--	15.3	--	220.6	--	198.2	--	20.8	--	439.5	439.5	--
22 Fed. funds and security repos	--	--	-12.0	--	--	--	10.0	--	-2.0	--	1116.9	--	281.4	-106.2	1396.3	1626.3	230.0
23 Debt securities	-869.8	-1.7	32.8	216.0	0.0	1683.4	332.4	67.4	-504.6	1965.1	3079.2	798.5	700.8	511.8	3275.4	3275.4	--
24 Open market paper	--	--	5.6	6.0	--	--	4.0	--	9.6	6.0	15.7	-46.2	1.9	67.4	27.3	27.3	--
25 Treasury securities	-677.3	--	20.9	--	--	1683.8	383.9	--	-272.5	1683.8	1316.8	--	639.6	--	1683.8	1683.8	--
26 Agency- and GSE-backed sec.	19.8	--	5.6	--	0.0	-0.4	--	--	-14.5	-39.8	644.0	612.9	-17.0	--	612.5	612.5	--
27 Municipal securities	-103.9	-1.7	0.8	10.7	--	--	3.8	67.4	-99.3	76.4	174.0	--	1.8	--	76.4	76.4	--
28 Corporate and fgn. bonds	-108.4	--	--	199.2	0.0	--	-19.5	--	-127.9	199.2	928.8	231.8	74.5	444.4	875.4	875.4	--
29 Loans	85.2	1243.3	10.5	641.9	176.4	0.0	3.3	0.5	275.3	1885.7	1791.9	152.7	122.1	151.0	2189.3	2189.3	--
30 Depository inst. loans n.e.c.	--	53.1	--	-123.8	--	--	--	--	--	-70.6	130.1	46.5	--	154.2	130.1	130.1	--
31 Other loans and advances	91.4	95.0	--	361.8	115.0	0.0	--	0.5	206.4	457.3	240.9	115.4	122.1	-3.2	569.5	569.5	--
32 Mortgages	-4.6	849.2	10.4	403.9	6.0	0.0	3.3	--	15.1	1253.0	1228.7	-9.2	--	--	1243.8	1243.8	--
33 Consumer credit	-1.6	246.0	0.0	--	55.4	--	--	--	53.8	246.0	192.2	--	--	--	246.0	246.0	--
34 Corporate equities	448.5	--	-103.8	-619.6	-0.0	--	-3.4	--	341.2	-619.6	82.8	843.5	-45.2	154.8	378.8	378.8	--
35 Mutual fund shares	536.9	--	10.6	--	--	--	1.2	--	548.7	--	-331.2	222.4	4.9	--	222.4	222.4	--
36 Trade credit	6.9	6.8	645.6	559.0	10.6	64.2	31.5	52.6	694.6	682.6	35.8	89.7	80.8	3.4	811.1	775.7	-35.5
37 Life insurance reserves	31.0	--	--	--	--	0.3	--	--	31.0	0.3	39.5	48.0	-1.4	20.7	69.1	69.1	--
38 Pension entitlements	314.1	--	--	--	--	--	--	--	314.1	--	88.5	358.6	-1.6	42.4	401.0	401.0	100.1
39 Taxes payable	--	--	--	-17.2	-133.6	--	5.0	--	-0.5	-17.2	15.8	-11.3	--	--	-0.5	-0.5	--
40 Equity in noncorp. business	-0.5	--	--	-16.3	--	--	--	--	-39.0	-16.3	-8.3	--	--	-47.4	-47.4	-47.4	--
41 U.S. direct investment: debt	--	--	-39.0	--	--	--	--	--	347.0	--	79.1	--	--	426.1	426.1	426.1	--
42 U.S. direct investment: equity	--	--	347.0	--	--	--	--	--	--	--	4.9	--	24.5	--	24.5	24.5	--
43 Foreign direct investment: debt	--	--	--	19.6	--	--	--	--	--	19.6	--	--	380.8	--	380.8	380.8	--
44 Foreign direct investment: equity	--	--	--	360.6	--	--	--	--	--	360.6	--	--	3.8	11.1	1144.6	416.6	-728.0
45 Miscellaneous	60.0	1.5	297.1	-193.7	-84.1	-373.9	65.1	250.0	338.1	-316.1	802.6	721.7	--	--	--	--	--
46 Sector discrepancies (1 less 4)	530.2	--	-278.4	--	-210.1	--	52.1	--	93.9	--	-271.7	--	325.9	--	148.0	--	148.0

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
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General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Levels for 2021

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	117920.8	--	32094.4	--	3597.2	--	4416.4	--	158028.8	--	135456.8	--	47431.4	--	340917.0	--	-3579.4
2 Total liabilities and equity	--	18364.0	--	111297.1	--	28128.8	--	7965.9	--	165755.8	--	141593.0	--	29988.9	--	337337.7	--
3 Total liabilities	--	18364.0	--	33299.2	--	28128.8	--	7965.9	--	87757.9	--	123097.5	--	8217.1	--	219072.5	--
4 U.S. official reserve assets	--	--	--	--	219.9	160.8	--	--	219.9	160.8	31.2	--	160.8	240.1	411.9	400.9	-11.0
5 SDR certificates	--	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	23.0	23.0	--	--	--	23.0	50.8	--	--	--	50.8	23.0	-27.8
7 Foreign deposits	48.2	--	152.3	--	--	--	--	--	200.6	--	19.4	--	--	857.2	220.0	857.2	637.3
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	3747.1	3951.2	219.8	--	3966.9	3951.2	-15.7
9 Checkable dep. and currency	4296.7	--	2341.8	--	410.1	--	345.6	--	7394.2	--	758.7	9359.2	1204.7	--	9357.6	9359.2	1.6
10 Time and savings deposits	11235.4	--	1531.4	--	2.4	--	382.4	--	13151.5	--	604.1	14438.1	682.5	--	14438.1	14438.1	--
11 Money market fund shares	2803.9	--	932.6	--	--	--	55.3	--	3791.8	--	1256.0	5205.5	157.7	--	5205.5	5205.5	--
12 Fed. Funds and security repos	--	--	24.7	--	--	--	189.2	--	213.9	--	4655.6	4681.9	1365.4	1173.0	6235.0	5854.9	-380.0
13 Debt securities	2860.4	199.7	467.5	7492.1	0.5	25304.5	2150.6	3245.6	5479.0	36242.0	38273.0	15761.5	13606.6	4232.4	57358.6	56235.9	-1122.7
14 Open market paper	--	--	253.5	138.2	--	--	81.1	--	334.6	138.2	616.4	529.4	138.3	421.7	1089.4	1089.4	--
15 Treasury securities	593.2	--	163.8	--	--	25284.7	1437.4	--	2194.3	25284.7	15097.0	--	7747.7	--	25639.0	25284.7	-354.3
16 Agency- and GSE-backed sec.	252.4	--	29.2	--	0.0	19.8	417.4	--	699.0	19.8	8846.3	10679.4	1250.3	--	10795.6	10699.1	-96.4
17 Municipal securities	1799.5	199.7	21.0	615.0	--	--	22.2	3245.6	1842.8	4060.3	2469.5	--	110.4	--	4422.7	4060.3	-362.4
18 Corporate and ign. bonds	215.4	--	--	6738.9	0.5	--	192.4	--	408.3	6738.9	10643.8	4552.8	4359.9	3810.7	15412.0	15102.4	-309.6
19 Loans	1337.6	17743.2	145.7	11157.2	2104.4	0.0	265.0	22.6	3852.6	28922.9	27255.1	2304.0	1026.1	907.0	32133.9	32133.9	--
20 Depository inst. loans n.e.c.	--	423.8	--	2642.5	--	--	--	--	--	3066.4	4346.9	426.1	--	854.4	4346.9	4346.9	--
21 Other loans and advances	1239.3	867.4	--	2740.0	534.9	0.0	--	22.6	1774.2	3629.9	2512.8	1630.5	1026.1	52.6	5313.1	5313.1	--
22 Mortgages	75.9	12021.1	109.8	5774.7	133.1	0.0	265.0	--	583.8	17795.8	17459.3	247.3	--	--	18043.1	18043.1	--
23 Consumer credit	22.4	4430.8	35.8	--	1436.4	--	--	--	1494.6	4430.8	2936.2	--	--	--	4430.8	4430.8	--
24 Corporate equities	31797.7	--	3123.8	51407.7	33.2	--	306.4	--	35261.0	51407.7	31311.1	16628.1	13485.7	12022.1	80057.8	80057.8	--
25 Mutual fund shares	12711.9	--	433.9	--	--	--	128.0	--	13273.8	--	7774.3	22208.8	1160.7	--	22208.8	22208.8	--
26 Trade credit	285.9	383.0	5372.9	3836.8	95.5	512.7	268.0	1149.8	6022.2	5882.3	412.1	487.0	511.1	84.8	6945.4	6454.1	-491.3
27 Life insurance reserves	1944.9	--	--	--	--	52.6	--	--	1944.9	52.6	556.1	2344.0	0.2	104.6	2501.2	2501.2	--
28 Pension entitlements	31816.1	--	--	--	--	--	--	--	31816.1	--	380.0	32026.6	0.7	170.2	32196.7	32196.7	--
29 Taxes payable	--	--	--	428.8	477.7	--	199.0	--	676.8	428.8	--	152.9	--	--	676.8	581.8	-95.0
30 Equity in noncorp. business	15355.3	--	--	15249.2	--	--	--	--	15355.3	15249.2	--	106.1	--	--	15355.3	15355.3	--
31 U.S. direct investment: debt	--	--	13.4	--	--	--	--	--	13.4	--	2.8	--	--	16.3	16.3	16.3	--
32 U.S. direct investment: equity	--	--	8044.9	--	--	--	--	--	8044.9	--	1704.7	--	--	9749.7	9749.7	9749.7	--
33 Foreign direct investment: debt	--	--	--	335.5	--	--	--	--	--	335.5	--	170.5	505.9	--	505.9	505.9	--
34 Foreign direct investment: equity	--	--	--	11341.0	--	--	--	--	--	11341.0	--	1761.4	13102.4	--	13102.4	13102.4	--
35 Miscellaneous	1426.8	38.1	9509.5	10048.8	253.7	2070.0	127.0	3547.9	11317.0	15704.8	16659.3	10066.3	241.0	431.6	28217.3	26142.7	-2074.6

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

Financial Accounts Matrix--Levels

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005
5 SDR certificates	--	--	--	--	713014003	713014003	--	--	713014003	713014003	713014003	--	--	713014003	713014003	713014003	--
6 Treasury currency	--	--	--	--	313112003	313112003	--	--	313112003	313112003	713012003	--	--	713012003	313112003	313112003	903012005
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	793091005	--	--	263191005	893091005	263191005	903091005
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	--	--	--	79410005	79410005	904010005
9 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	793120005	263020005	--	893020005	793120005	903020005
10 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--
11 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	634090005	--	263034003	--	634090005	634090005	--
12 Fed. Funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	792150005	262051005	262151003	892050005	892150005	902050005
13 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005
14 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
15 Treasury securities	153061105	--	143061105	--	313161105	313161105	213061105	--	383061105	313161105	793061105	--	--	263061105	893061105	313161105	903061103
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703
17 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	383162005	903062003
18 Corporate and ign. bonds	153063005	--	--	103163003	313063763	--	213063003	--	383063005	103163003	793063005	793163005	263063005	263163005	893063005	893163005	903063003
19 Loans	154023005	154123005	144023005	144123005	314023005	314123005	213065005	213169203	384023005	384123005	794023005	794123005	263069500	264123005	894123005	894123005	--
20 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	383168005	383168005	793068005	793168005	--	263168005	793068005	793068005	--
21 Other loans and advances	153069005	153169005	--	143169005	313069005	313169003	--	213169203	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--
22 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	123165005	--	--	893065005	893065005	--
23 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
24 Corporate equities	153064105	--	103064103	103164103	313064105	--	213064103	--	383064105	103164103	793064105	793164105	263064105	263164100	893064105	893064105	--
25 Mutual fund shares	153064205	--	103064203	--	313064203	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
26 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	--	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
27 Life insurance reserves	153040005	--	--	--	313140003	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--
28 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	313140003	543050005	583150005	543151905	263150005	893150005	893150005	--
29 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090003	--	--	152090205	152090205	--
31 U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	112090205	793092305	--	--	263192305	263192305	263192305	--
32 U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	--
33 Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	793192305	--	263092303	263092303	263092303	263092303	--
34 Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	793192105	--	263092101	263092101	263092101	263092101	--
35 Miscellaneous	153090005	543077073	143090005	143190005	313090005	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263090005	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4), because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		Federal government FG314104005	State and local governments FG214104005	Domestic financial sectors FG794104005	Rest of the world FG264104005
		Total FG154104005	One-to-four-family res. mortgages FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1988	9.19	9.76	11.79	6.67	9.96	10.99	8.61	5.98	12.68	0.36
1989	7.50	9.38	10.94	6.30	6.27	7.30	7.63	5.31	10.28	-0.28
1990	6.56	6.83	8.85	1.87	3.62	5.38	10.99	5.00	8.58	5.06
1991	4.74	5.63	7.01	-1.07	-2.12	-2.10	11.18	9.23	6.87	2.74
1992	4.67	5.21	6.49	1.13	-0.30	0.60	10.92	1.53	8.09	4.50
1993	5.77	6.09	5.51	7.44	3.07	5.23	8.40	5.29	11.43	15.67
1994	5.20	7.53	5.56	15.23	5.41	7.10	5.11	-3.95	13.62	-2.99
1995	4.90	6.98	4.86	14.39	5.87	6.58	4.38	-5.49	11.90	15.90
1996	5.23	7.05	6.18	9.05	5.51	5.26	4.60	-1.96	13.04	14.19
1997	5.57	6.55	6.11	5.52	8.53	8.62	1.46	4.95	12.07	10.36
1998	6.74	8.04	8.08	7.22	11.67	11.01	-0.26	6.20	19.56	4.93
1999	6.70	9.38	9.35	7.80	10.36	9.41	-0.68	3.26	16.64	2.77
2000	4.78	8.82	8.65	11.36	8.95	8.03	-6.30	1.43	11.33	7.36
2001	5.77	8.62	10.55	8.65	4.80	3.28	1.35	8.80	10.98	-1.26
2002	6.70	9.82	13.26	5.56	2.22	-0.09	6.81	11.09	8.69	7.51
2003	7.83	12.32	14.49	5.30	1.15	0.13	9.50	8.32	11.19	1.73
2004	9.11	11.57	13.44	5.57	5.77	3.29	8.31	11.53	9.27	7.99
2005	8.74	10.75	13.76	4.52	8.00	5.37	6.61	6.62	8.97	7.82
2006	8.56	10.64	11.19	5.18	9.99	7.68	3.92	4.39	10.63	21.42
2007	8.17	7.14	7.20	6.11	12.54	11.71	4.66	6.32	13.50	15.44
2008	5.74	-0.04	0.74	1.31	5.77	4.10	21.44	1.41	4.23	-10.39
2009	3.65	0.43	0.88	-3.58	-3.94	-4.92	20.41	4.80	-9.73	14.53
2010	4.35	-0.61	-1.50	-1.10	-0.72	-0.87	18.53	2.86	-4.18	9.53
2011	3.63	0.13	-0.59	4.13	2.43	4.98	10.82	-1.00	-2.91	7.23
2012	4.72	0.53	-1.09	5.76	5.67	6.40	10.12	-0.07	-0.56	8.26
2013	4.20	2.34	-0.12	6.10	4.89	6.23	6.67	-0.18	1.89	8.82
2014	3.79	1.18	-0.05	7.09	6.79	6.80	5.37	-2.27	2.24	8.83
2015	4.37	2.25	1.27	7.05	7.03	7.85	5.02	0.48	1.66	-0.66
2016	4.35	3.10	2.06	6.95	5.10	3.30	5.56	1.01	2.64	1.28
2017	4.21	3.91	3.06	5.34	6.09	4.29	3.74	-0.06	2.53	11.66
2018	4.75	3.10	2.96	4.51	4.52	4.07	7.58	-1.25	1.70	6.55
2019	4.68	3.24	2.80	4.62	4.88	6.67	6.58	-0.07	2.75	1.82
2020	12.45	3.84	4.30	-0.29	9.19	10.36	24.06	2.91	6.24	2.43
2021	6.28	7.43	7.77	5.88	4.82	5.37	7.13	2.12	5.57	14.70
2017 -- Q1	2.42	3.64	3.41	5.38	5.82	3.95	-0.66	-2.18	2.70	9.59
2017 -- Q2	4.93	3.90	2.80	4.53	6.97	5.84	5.18	-0.60	3.42	7.26
2017 -- Q3	4.54	2.75	2.74	4.62	5.57	3.69	6.25	-0.45	4.40	7.82
2017 -- Q4	4.70	5.13	3.18	6.43	5.38	3.32	4.02	3.03	-0.47	19.08
2018 -- Q1	5.68	3.29	2.76	4.81	4.60	4.33	10.38	-2.70	1.28	10.56
2018 -- Q2	4.39	3.14	3.26	2.99	3.37	2.32	7.18	0.12	0.65	5.88
2018 -- Q3	4.49	3.24	3.28	4.74	4.99	4.83	5.92	0.30	1.95	6.82
2018 -- Q4	4.04	2.61	2.41	5.19	4.61	4.23	6.01	-2.76	2.88	2.62
2019 -- Q1	4.31	2.09	2.35	4.63	6.85	9.83	5.17	-2.22	1.82	-4.88
2019 -- Q2	3.78	4.03	3.27	4.01	4.17	5.48	4.17	-1.81	3.57	9.23
2019 -- Q3	6.33	3.16	3.01	4.91	5.85	8.29	10.42	0.77	4.58	1.78
2019 -- Q4	3.98	3.54	2.47	4.62	2.32	2.46	5.95	3.00	0.92	0.89
2020 -- Q1	10.08	3.68	3.51	1.08	19.10	27.41	9.26	0.91	29.80	-9.11
2020 -- Q2	27.38	-0.38	3.05	-6.75	15.66	15.68	64.61	3.52	-10.82	4.60
2020 -- Q3	4.76	5.74	5.58	2.38	0.26	-2.89	7.48	5.58	-0.24	0.67
2020 -- Q4	5.80	6.15	4.79	2.21	0.90	0.46	9.91	1.52	6.72	13.50
2021 -- Q1	5.21	6.91	5.68	4.18	4.80	5.28	4.55	3.38	5.90	22.89
2021 -- Q2	7.17	7.45	8.10	6.51	2.27	2.27	11.21	3.22	5.20	8.09
2021 -- Q3	3.40	6.45	8.15	5.38	5.08	7.03	0.08	2.84	3.97	19.07
2021 -- Q4	8.79	8.12	8.29	6.94	6.80	6.50	12.06	-1.01	6.76	6.30
2022 -- Q1	8.32	8.25	8.64	8.41	7.81	8.09	10.22	-3.03	12.47	8.44
2022 -- Q2	6.49	7.44	8.78	8.51	7.67	7.93	5.56	1.60	5.84	8.91

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government FA314104005	State and local governments FA214104005	Domestic financial sectors FA794104005	Rest of the world FA264104005
	Total FA384104005	Total FA154104005	One-to-four-family res. mortgages FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1988	823.4	274.9	215.6	46.6	310.3	225.5	187.9	50.4	247.6	1.1
1989	733.3	290.9	224.9	47.0	214.1	165.3	180.9	47.4	226.3	-1.0
1990	690.7	231.3	200.0	15.1	132.1	132.0	280.2	47.1	210.8	17.9
1991	532.9	205.2	174.5	-8.8	-80.0	-54.2	316.6	91.2	183.4	10.1
1992	549.8	200.7	173.0	9.2	-11.1	15.2	343.8	16.5	230.8	16.9
1993	711.5	247.1	156.5	61.4	113.3	133.2	293.2	57.9	354.1	62.0
1994	678.3	324.0	166.8	135.0	206.4	191.0	193.5	-45.5	470.9	-14.5
1995	672.9	323.0	154.0	147.0	236.5	190.2	174.2	-60.8	468.5	75.3
1996	755.3	349.0	205.2	105.7	235.7	162.6	191.1	-20.5	574.8	85.5
1997	846.2	347.9	216.1	70.3	384.1	279.6	63.4	50.8	601.5	71.4
1998	1080.9	455.2	303.2	97.1	570.3	387.6	-11.4	66.8	1088.1	37.6
1999	1146.1	573.8	379.4	112.4	565.1	367.9	-30.1	37.3	1106.8	22.3
2000	873.9	590.0	383.5	176.5	542.0	346.1	-275.0	16.9	878.5	57.2
2001	1106.0	628.6	508.2	150.6	316.8	153.0	55.2	105.5	949.7	-10.5
2002	1357.0	777.5	706.2	105.2	152.9	-4.5	282.1	144.6	838.8	62.3
2003	1692.9	1070.8	874.1	105.9	80.9	6.1	420.7	120.5	1174.3	16.3
2004	2127.5	1131.6	929.4	117.2	412.3	158.4	402.8	180.8	1069.8	91.4
2005	2294.1	1175.9	1081.2	100.4	606.8	268.2	346.9	164.5	1132.7	98.9
2006	2443.4	1289.7	1000.3	120.1	818.2	403.9	219.1	116.3	1456.4	283.9
2007	2532.6	958.0	715.5	150.2	1129.5	663.5	270.4	174.6	2042.9	251.7
2008	1923.7	-5.2	79.1	34.3	585.0	259.8	1302.5	41.3	730.2	-203.6
2009	1287.8	60.9	92.7	-94.6	-421.8	-324.3	1505.8	143.0	-1744.4	227.0
2010	1576.4	-85.5	-156.3	-28.2	-73.3	-54.0	1645.9	89.3	-670.6	187.7
2011	1368.6	17.6	-58.7	109.4	244.5	302.7	1138.7	-32.1	-437.5	162.5
2012	1835.6	72.8	-107.0	158.7	584.6	408.6	1180.6	-2.3	-81.5	204.0
2013	1702.3	320.4	-11.8	177.6	530.1	420.6	857.3	-5.6	270.1	244.7
2014	1599.1	163.4	-4.8	219.1	771.8	487.1	735.9	-72.0	324.7	255.8
2015	1907.9	315.9	119.5	233.5	852.5	601.1	724.6	14.9	245.6	-21.0
2016	1974.4	440.3	196.0	236.2	660.0	271.6	842.7	31.4	391.4	39.5
2017	1995.7	570.6	295.7	194.3	828.2	364.1	598.6	-1.8	381.5	371.1
2018	2347.2	470.2	293.7	172.7	658.4	365.4	1258.1	-39.5	261.7	244.3
2019	2437.7	505.9	285.8	185.2	759.1	645.2	1174.9	-2.1	430.6	70.7
2020	6789.4	618.4	450.0	-12.0	1499.3	1070.2	4581.2	90.5	1003.5	103.3
2021	3850.8	1241.6	848.1	246.0	857.9	612.0	1683.4	67.9	951.2	662.8
2017 -- Q1	1148.1	531.2	329.0	195.7	791.4	335.3	-105.8	-68.7	406.8	305.2
Q2	2349.5	574.7	272.2	167.0	965.9	503.9	827.9	-18.9	518.9	240.6
Q3	2192.3	408.6	268.3	172.2	786.0	323.4	1011.9	-14.2	672.5	267.5
Q4	2292.9	768.1	313.4	242.3	769.5	293.9	660.6	94.8	-72.1	671.1
2018 -- Q1	2807.4	498.2	274.4	184.2	670.4	389.4	1723.7	-84.9	196.9	393.9
Q2	2204.4	479.7	326.0	116.0	496.8	210.4	1224.1	3.8	100.4	223.8
Q3	2292.9	497.7	330.1	185.1	758.2	456.9	1027.5	9.5	301.7	258.9
Q4	2084.3	405.3	244.3	205.5	708.2	404.8	1057.1	-86.4	447.8	100.8
2019 -- Q1	2246.2	326.6	239.4	185.4	1065.5	951.1	923.1	-69.1	285.2	-189.9
Q2	1990.4	631.9	335.8	162.7	659.6	543.8	754.8	-55.9	562.0	362.6
Q3	3363.5	500.1	310.9	200.9	935.1	833.1	1904.6	23.8	727.0	73.0
Q4	2150.6	564.9	257.2	191.7	376.2	252.7	1116.9	92.6	148.1	37.1
2020 -- Q1	5499.1	592.7	367.5	45.2	3115.3	2830.2	1762.8	28.4	4795.3	-386.9
Q2	15309.2	-61.6	321.8	-284.2	2674.9	1729.7	12586.2	109.8	-1870.2	186.2
Q3	2844.7	930.9	593.7	98.6	46.6	-331.1	1691.9	175.3	-40.0	28.5
Q4	3504.6	1011.8	516.9	92.1	160.5	51.9	2283.8	48.6	1129.1	585.6
2021 -- Q1	3193.0	1155.1	619.7	174.8	854.1	601.9	1075.6	108.3	1007.5	1032.0
Q2	4456.5	1266.7	897.0	275.3	408.3	262.0	2677.5	104.0	901.8	376.3
Q3	2148.5	1116.6	920.5	231.3	920.7	816.0	18.9	92.3	696.7	925.0
Q4	5605.2	1427.9	955.1	302.5	1248.6	768.1	2961.7	-33.0	1198.7	317.7
2022 -- Q1	5424.0	1481.2	1016.3	372.6	1455.6	970.3	2586.3	-99.0	2253.3	433.8
Q2	4316.1	1355.4	1047.2	385.2	1465.9	977.1	1443.1	51.7	1087.8	439.9

(1) Debt securities and loans.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		Federal government LA314104005	State and local governments LA214104005	Domestic financial sectors LA794104005	Rest of the world LA264104005
		Total LA154104005	One-to-four-family res. mortgages LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1988	9777.6	3100.6	2054.8	745.2	3414.5	2265.2	2369.6	893.0	2200.9	351.9
1989	10527.9	3384.0	2260.1	809.3	3653.1	2455.2	2550.5	940.4	2455.7	354.8
1990	11245.9	3644.4	2489.3	824.4	3783.3	2585.4	2830.8	987.4	2669.7	368.7
1991	11775.5	3853.2	2667.4	815.6	3696.4	2526.6	3147.4	1078.6	2852.0	375.5
1992	12328.5	4053.9	2840.4	824.8	3688.4	2545.0	3491.1	1095.1	3098.3	395.5
1993	13054.8	4303.3	2999.2	886.2	3814.1	2690.7	3784.3	1153.0	3457.8	484.8
1994	13739.4	4627.3	3165.9	1021.2	4026.9	2888.0	3977.8	1107.5	3936.8	473.4
1995	14428.1	4950.2	3319.9	1168.2	4279.2	3094.0	4152.0	1046.7	4408.2	602.5
1996	15185.0	5313.3	3538.1	1273.9	4502.4	3244.2	4343.1	1026.2	4983.0	689.1
1997	16029.2	5661.2	3754.2	1344.2	4884.5	3521.7	4406.5	1076.9	5564.4	763.6
1998	17110.0	6116.4	4057.4	1441.3	5454.7	3909.3	4395.1	1143.8	6652.5	806.0
1999	18288.2	6687.9	4434.5	1553.6	6054.3	4311.5	4365.0	1181.0	7757.0	776.7
2000	19172.0	7287.8	4816.8	1741.3	6596.3	4657.6	4090.0	1197.9	8647.6	837.1
2001	20261.0	7916.4	5324.9	1891.8	6896.1	4793.7	4145.2	1303.4	9653.2	829.5
2002	21618.0	8693.8	6031.1	1997.0	7049.0	4789.2	4427.3	1447.9	10492.0	944.5
2003	23343.2	9782.8	6914.9	2102.9	7144.0	4809.4	4848.0	1568.4	11541.6	1144.4
2004	26254.6	10939.6	7859.1	2220.1	7580.4	4991.8	5250.9	2483.8	12626.2	1265.4
2005	28535.8	12115.6	8940.4	2320.6	8187.1	5260.1	5584.8	2648.3	13704.4	1325.7
2006	30996.8	13420.8	9940.3	2456.7	9007.4	5665.0	5803.9	2764.6	15128.5	1630.2
2007	33506.1	14350.6	10625.0	2609.5	10141.9	6335.0	6074.3	2939.3	17282.0	1959.7
2008	35291.3	14218.6	10577.3	2643.8	10715.2	6589.9	7376.8	2980.6	17931.4	1562.1
2009	36260.4	14056.7	10441.3	2555.0	10197.5	6181.2	8882.6	3123.6	16052.3	1968.9
2010	37678.3	13865.1	9992.3	2646.8	10065.7	6079.0	10528.6	3218.9	15021.3	2247.7
2011	38891.6	13734.6	9785.5	2756.2	10302.9	6381.7	11667.3	3186.8	14506.7	2469.8
2012	40548.4	13666.9	9537.1	2912.9	10849.2	6756.6	12847.8	3184.5	14289.0	2775.5
2013	42146.1	13899.1	9437.0	3090.5	11363.0	7165.8	13705.1	3178.9	14498.2	2897.5
2014	43697.9	14017.6	9387.3	3309.5	12132.4	7653.4	14441.1	3106.9	14803.3	3207.8
2015	45422.2	14190.1	9492.8	3400.2	12944.7	8219.1	15165.6	3121.8	14818.5	3101.1
2016	47360.1	14600.4	9658.8	3636.4	13598.3	8486.1	16008.3	3153.2	15082.1	3182.7
2017	49466.3	15145.3	9928.8	3830.8	14562.6	8988.0	16606.9	3151.4	15427.2	3730.0
2018	52123.8	15600.5	10203.9	4007.0	15546.3	9679.9	17865.0	3111.9	15673.6	3891.1
2019	54546.6	16090.6	10474.0	4192.2	16306.3	10327.0	19039.9	3109.8	16093.4	4248.6
2020	61332.0	16705.6	10915.8	4184.9	17805.1	11397.1	23621.1	3200.3	17091.0	4508.7
2021	65164.9	17942.9	11759.6	4430.8	18649.3	11995.7	25304.5	3268.2	18065.5	5139.4
2017 --										
Q1	47704.9	14726.5	9734.4	3685.4	13860.5	8634.7	15981.8	3136.0	15158.2	3313.9
Q2	48284.3	14862.6	9794.9	3727.1	14101.5	8760.7	16188.8	3131.3	15283.9	3421.4
Q3	48825.8	14958.7	9855.9	3770.2	14297.6	8841.6	16441.8	3127.7	15448.4	3518.3
Q4	49466.3	15145.3	9928.8	3830.8	14562.6	8988.0	16606.9	3151.4	15427.2	3730.0
2018 --										
Q1	50164.3	15266.2	9993.8	3876.8	14730.0	9085.4	17037.9	3130.2	15474.3	3806.3
Q2	51032.6	15377.2	10070.4	3901.8	15180.4	9464.5	17343.9	3131.1	15492.4	3795.5
Q3	51607.6	15503.7	10147.4	3955.7	15369.6	9578.7	17600.8	3133.5	15564.6	3853.0
Q4	52123.8	15600.5	10203.9	4007.0	15546.3	9679.9	17865.0	3111.9	15673.6	3891.1
2019 --										
Q1	52681.7	15677.0	10258.6	4053.4	15814.3	9919.6	18095.8	3094.7	15738.4	3929.9
Q2	53175.3	15831.2	10338.8	4094.1	15978.9	10055.5	18284.5	3080.7	15879.4	4114.9
Q3	54012.6	15952.8	10413.1	4144.3	16212.5	10263.8	18760.7	3086.6	16058.9	4175.4
Q4	54546.6	16090.6	10474.0	4192.2	16306.3	10327.0	19039.9	3109.8	16093.4	4248.6
2020 --										
Q1	55923.2	16240.8	10563.1	4208.2	17085.0	11034.5	19480.6	3116.9	17290.1	4047.1
Q2	59748.5	16223.5	10641.7	4137.2	17753.6	11467.0	22627.1	3144.3	16821.1	4268.7
Q3	60457.4	16454.1	10788.0	4161.8	17765.1	11384.2	23050.1	3188.1	16809.6	4338.5
Q4	61332.0	16705.6	10915.8	4184.9	17805.1	11397.1	23621.1	3200.3	17091.0	4508.7
2021 --										
Q1	62129.0	16993.2	11069.5	4228.5	18018.5	11547.6	23890.0	3227.4	17342.2	4654.5
Q2	63242.1	17308.9	11292.8	4297.4	18120.5	11613.1	24559.3	3253.4	17567.2	4850.0
Q3	63781.2	17587.1	11522.0	4355.2	18353.6	11820.0	24564.1	3276.4	17732.8	5044.3
Q4	65164.9	17942.9	11759.6	4430.8	18649.3	11995.7	25304.5	3268.2	18065.5	5139.4
2022 --										
Q1	66520.0	18226.3	11926.7	4524.0	19099.3	12324.4	25951.1	3243.4	18628.6	4938.8
Q2	67612.8	18564.2	12187.6	4620.3	19480.4	12583.4	26311.8	3256.4	18900.3	5051.4

(1) Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021			2022			
					Q1	Q2	Q3	Q4	Q1		Q2
1	FL892090005										1
	U.S. net wealth (1)	104497.5	115205.0	136208.5	121221.4	127482.5	129952.3	136208.5	136760.2	130807.4	
2	LM152010005										2
	Households' direct holdings of nonfinancial assets	39881.3	43508.4	50453.4	44931.6	46869.8	48641.0	50453.4	52397.3	53984.3	
3	LM155035005	33497.3	36735.6	42428.3	37962.0	39472.9	40944.8	42428.3	44109.6	45531.2	3
4	LM165015205	459.3	485.6	525.7	495.5	498.6	510.7	525.7	541.8	559.5	4
5	LM165013765	194.2	206.1	213.7	207.1	209.4	211.4	213.7	216.4	220.0	5
6	LM155111005	5730.5	6081.0	7285.7	6267.1	6688.9	6974.2	7285.7	7529.6	7673.6	6
7	LM112010005										7
	Nonfin. noncorporate businesses nonfinancial assets	14533.9	15561.2	18101.6	15902.6	16575.7	17410.7	18101.6	18585.0	18975.2	
8	LM115035005	13094.9	14089.9	16464.1	14386.5	15029.6	15823.7	16464.1	16889.2	17225.5	8
9	LM115015205	885.9	909.9	1047.8	942.7	964.6	1003.9	1047.8	1095.2	1144.4	9
10	LM115013765	295.0	316.6	319.3	316.8	317.9	318.5	319.3	320.5	323.5	10
11	LM115020005	258.2	244.7	270.4	256.7	263.5	264.6	270.4	280.1	281.8	11
12	LM662090003										12
	Fin. noncorporate businesses nonfinancial assets (2)	83.5	90.3	106.1	93.8	98.0	99.6	106.1	94.9	94.0	
13	LM882010405										13
	Domestic corporations' nonfinancial assets	45608.9	54101.7	67131.2	58322.6	62469.8	62215.5	67131.2	64223.5	53613.3	
14	LM102010405	41669.0	50871.4	61101.1	53614.0	57231.3	56923.4	61101.1	57371.2	47282.0	14
15	LM792010405	3939.9	3230.4	6030.1	4708.6	5238.6	5292.0	6030.1	6852.3	6331.3	15
16	LM315015005										16
	Federal government nonfinancial assets (4)	3603.7	3734.0	4024.6	3784.9	3860.9	3933.3	4024.6	4131.0	4243.3	
17	LM315015605	1674.0	1706.8	1875.5	1736.7	1784.6	1824.5	1875.5	1936.3	2000.0	17
18	LM315013265	812.7	851.3	908.1	860.0	874.0	888.2	908.1	929.8	954.1	18
19	LM315013765	1117.1	1175.9	1241.0	1188.2	1202.2	1220.7	1241.0	1265.0	1289.2	19
20	LM212010095										20
	State and local governments nonfinancial assets (4)	12005.7	12412.8	13834.2	12669.1	13023.2	13345.8	13834.2	14342.5	14920.9	
21	LM215015605	11591.1	11980.6	13370.8	12232.1	12578.9	12891.1	13370.8	13868.7	14436.8	21
22	LM215013265	267.1	275.0	293.8	277.7	282.2	289.0	293.8	301.1	308.5	22
23	LM215013765	147.5	157.2	169.5	159.3	162.2	165.7	169.5	172.6	175.6	23
24	FL882090265										24
	Net U.S. financial claims on the rest of the world	-11219.4	-14203.3	-17442.6	-14483.1	-15414.8	-15693.6	-17442.6	-17014.0	-15023.5	
25	FL264194005	24057.0	26313.2	29988.9	27349.5	28885.1	29113.2	29988.9	28580.2	25871.7	25
26	LM263164100	9478.0	10615.0	12022.1	11098.2	11810.5	11789.4	12022.1	11422.4	9917.1	26
27	FL264194035	14579.0	15698.2	17966.8	16251.3	17074.6	17323.8	17966.8	17157.8	15954.6	27
28	FL264090005	35276.4	40516.5	47431.4	41832.6	44299.9	44806.9	47431.4	45594.2	40895.2	28
29	LM263064105	8278.5	10673.4	13485.7	11409.0	12336.0	12378.2	13485.7	12612.8	10604.6	29
30	FL264090035	26997.9	29843.1	33945.7	30423.6	31963.8	32428.6	33945.7	32981.4	30290.7	30
	Memo:										
31	FL892090005										31
	A. U.S. net wealth (line 1)	104497.5	115205.0	136208.5	121221.4	127482.5	129952.3	136208.5	136760.2	130807.4	
32	FC892090005	10304.9	10707.5	21003.5	6016.4	6261.1	2469.7	6256.2	551.7	-5952.8	32
33	PC892090005	10.94	10.25	18.23	5.22	5.17	1.94	4.81	0.41	-4.35	33
34	FL152090005										34
	B. Household net worth (5)	116400.5	131146.9	150010.2	136110.8	142128.8	145084.2	150010.2	149863.0	143763.1	
35	FC152090005	12450.2	14746.4	18863.2	4963.9	6018.0	2955.3	4926.0	-147.1	-6099.9	35
36	PC152090005	11.98	12.67	14.38	3.78	4.42	2.08	3.40	-0.10	-4.07	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, noncorporate business, and government sectors of the U.S. economy and the market value of domestic nonfinancial and financial corporations, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) Estimated as the market value of corporate equity, plus foreign direct investment (equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
1	FA086902005	Gross domestic product (GDP)		21372.6	20893.7	22996.1	22038.2	22741.0	23202.3	24002.8	24386.7	24882.9	1
2	FA156901001	Personal consumption expenditures (2)		14428.7	14047.6	15741.6	15005.4	15681.7	15964.9	16314.2	16670.1	17019.0	2
3	FA155011001	Durable goods		1513.3	1616.4	2026.2	1957.8	2092.2	1995.2	2059.7	2122.3	2129.1	3
4	FA156901035	Nondurable goods		2965.6	3037.4	3455.2	3287.2	3437.6	3505.0	3591.1	3683.6	3783.5	4
5	FA156901041	Services		9949.8	9393.7	10260.1	9760.4	10151.9	10464.8	10663.4	10864.2	11106.5	5
6	FA835019905	Gross private domestic investment		3826.3	3637.8	4120.0	3928.0	3925.1	4099.6	4527.2	4695.1	4642.4	6
7	FA835019005	Fixed investment (3)		3752.6	3697.4	4139.8	4022.2	4099.4	4159.8	4277.8	4457.6	4511.8	7
8	FA835013001	Nonresidential		2938.7	2799.6	3053.7	2956.7	3029.2	3073.9	3154.9	3285.5	3349.8	8
9	FA165013005	Nonprofit organizations (4)		213.7	217.1	241.3	236.6	238.3	241.6	248.7	257.6	259.3	9
10	FA105013005	Nonfinancial corporate business		2108.0	1993.5	2165.8	2097.2	2148.0	2180.0	2237.9	2327.4	2376.1	10
11	FA115013005	Nonfinancial noncorporate business		305.7	294.5	327.4	305.1	320.0	335.1	349.4	369.9	381.3	11
12	FA795013005	Financial institutions		311.4	294.6	319.2	317.8	322.8	317.2	318.9	330.7	333.1	12
13	FA835012001	Residential		813.9	897.8	1086.1	1065.5	1070.2	1085.9	1122.9	1172.0	1162.1	13
14	FA155012005	Household sector		673.4	738.5	876.4	867.3	856.6	872.5	909.2	939.2	912.3	14
15	FA105012005	Nonfinancial corporate business		3.5	16.0	36.0	32.1	39.5	41.2	31.1	52.4	71.1	15
16	FA115012005	Nonfinancial noncorporate business		130.0	140.5	166.1	164.2	163.0	165.6	171.8	177.9	173.6	16
17	FA125012063	REITs		7.1	2.8	7.6	1.9	11.1	6.6	10.9	2.6	5.1	17
18	FA145020005	Change in private inventories		73.6	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	237.5	130.6	18
19	FA105020005	Nonfinancial corporate business		73.3	-48.3	-14.0	-80.2	-149.3	-49.4	222.8	214.4	121.4	19
20	FA115020005	Nonfinancial noncorporate business		0.3	-11.2	-5.8	-14.1	-25.0	-10.8	26.6	23.1	9.2	20
21	FA266903005	Net U.S. exports of goods and services		-596.3	-651.2	-918.2	-872.5	-881.7	-947.0	-971.4	-1177.9	-1082.8	21
22	FA266903011	Exports		2519.7	2123.4	2478.3	2311.9	2461.5	2485.2	2654.5	2732.4	2978.7	22
23	FA266903001	- Imports		3116.0	2774.6	3396.5	3184.5	3343.2	3432.3	3625.9	3910.3	4061.5	23
24	FA366902005	Government consumption expenditures and gross investment		3713.9	3859.5	4052.7	3977.3	4015.9	4084.9	4132.9	4199.5	4304.3	24
25	FA366901005	Consumption expenditures (5)		2973.9	3078.0	3250.4	3186.5	3223.4	3276.7	3315.0	3376.6	3473.1	25
26	FA316901001	Federal		1097.4	1161.4	1205.0	1219.9	1208.1	1196.1	1195.6	1195.5	1202.4	26
27	FA216901001	State and local		1876.5	1916.5	2045.4	1966.5	2015.3	2080.6	2119.3	2181.0	2270.7	27
28	FA365019005	Gross investment (5)		740.0	781.6	802.3	790.8	792.5	808.1	817.9	822.9	831.1	28
29	FA315019001	Federal		317.5	340.3	360.0	348.7	355.1	365.9	370.5	371.3	375.5	29
30	FA215019001	State and local		422.5	441.2	442.3	442.2	437.3	442.3	447.4	451.6	455.6	30
Memo:													
31	FA266904005	Net U.S. income receipts from rest of world		266.4	222.3	252.5	234.8	230.4	267.7	276.9	262.4	282.7	31
32	FA266904001	U.S. income receipts		1160.3	992.9	1145.0	1081.6	1112.4	1184.1	1202.0	1230.3	1307.4	32
33	FA266904101	- U.S. income payments		893.9	770.6	892.5	846.7	882.0	916.4	925.1	967.9	1024.7	33
34	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts		21639.0	21116.1	23248.5	22273.1	22971.4	23470.0	24279.7	24649.2	25165.5	34
Acquisition of nonproduced nonfinancial assets (net)													
35	FA155420003	Household sector		-14.0	-14.4	-15.2	-14.8	-15.0	-15.3	-15.6	-15.7	-15.9	35
36	FA105420005	Nonfinancial corporate business		-0.1	-0.2	6.1	15.4	-2.8	15.1	-3.2	321.4	14.0	36
37	FA315420003	Federal government		-2.6	-2.9	-9.2	-18.3	-0.3	-18.2	-0.0	-324.4	-17.4	37
38	FA215420003	State and local governments		16.8	17.3	18.4	17.9	18.2	18.6	18.9	19.1	19.2	38
39	FA265420005	Rest of the world		-0.1	0.2	-0.1	-0.2	-0.1	-0.1	-0.0	-0.3	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA086010005	National income	18273.1	17710.7	19938.0	19086.8	19575.1	20205.0	20885.0	21342.3	21873.5	1
2	FA156025105	Compensation of employees	11447.7	11572.2	12598.7	12088.9	12416.6	12756.5	13132.6	13424.9	13669.0	2
3	FA156020101	Wages and salaries	9323.5	9444.1	10343.8	9879.2	10180.4	10487.2	10828.3	11084.7	11298.3	3
4	FA156401101	Supplements to wages and salaries	2124.2	2128.0	2254.9	2209.7	2236.2	2269.3	2304.4	2340.2	2370.7	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	1598.9	1650.0	1821.9	1714.0	1848.2	1867.0	1858.5	1878.2	1924.7	5
6	FA116112101	Rental income of persons with CCAAdj	692.1	711.6	726.4	716.9	716.3	729.0	743.6	748.4	784.1	6
7	FA096060035	Corporate profits with IVA and CCAAdj	2367.8	2243.8	2805.8	2551.4	2819.2	2916.1	2936.5	2872.7	3047.9	7
8	FA096060025	Corporate profits with IVA	2254.6	2165.9	2753.8	2461.8	2747.7	2873.9	2931.6	2946.5	3158.3	8
9	FA096060005	Profits before tax	2254.6	2184.1	3001.2	2711.3	3069.0	3114.9	3109.4	3196.5	3439.1	9
10	FA106060005	Domestic nonfinancial	1208.0	1226.8	1935.6	1725.1	2031.9	2006.2	1979.1	2117.6	2354.0	10
11	FA796060005	Domestic financial	533.2	502.5	574.1	519.9	576.9	597.5	602.3	558.8	539.5	11
12	FA266060005	Rest of the world	513.4	454.7	491.5	466.4	460.2	511.3	528.0	520.1	545.6	12
		<i>Less:</i>										
13	FA096231001	Taxes on corporate income	302.2	275.6	381.2	343.7	378.6	393.3	409.1	469.8	427.5	13
14	FA106231005	Domestic nonfinancial	203.6	189.6	269.6	244.8	276.1	276.4	281.0	345.4	326.6	14
15	FA796231003	Domestic financial	98.6	86.0	111.6	98.9	102.5	116.9	128.1	124.4	100.9	15
		<i>Equals:</i>										
16	FA096060015	Profits after tax	1952.4	1908.4	2620.0	2367.6	2690.4	2721.6	2700.3	2726.7	3011.6	16
17	FA096121073	Net dividends	1386.4	1394.9	1418.6	1359.7	1411.0	1438.7	1465.1	1476.5	1473.7	17
18	FA106121075	Domestic nonfinancial	695.7	796.2	841.0	759.1	874.8	808.5	921.8	755.8	712.5	18
19	FA796121073	Domestic financial	224.3	289.9	281.7	248.5	282.7	277.7	318.1	279.6	264.4	19
20	FA266121073	Rest of the world	466.4	308.7	295.9	352.1	253.6	352.6	225.2	441.1	496.9	20
21	FA096006401	Undistributed profits	566.0	513.6	1201.3	1007.9	1279.4	1282.9	1235.2	1250.2	1538.0	21
22	FA106006405	Domestic nonfinancial	308.7	241.1	825.0	721.2	881.1	921.3	776.2	1016.4	1314.9	22
23	FA796006403	Domestic financial	210.2	126.5	180.8	172.4	191.7	202.9	156.1	154.8	174.2	23
24	FA266006403	Rest of the world	47.1	146.0	195.6	114.3	206.6	158.7	302.8	79.0	48.8	24
25	FA105020601	Inventory valuation adjustment (IVA)	-0.0	-18.2	-247.4	-249.5	-321.2	-241.1	-177.9	-250.0	-280.8	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	113.2	77.9	52.0	89.6	71.4	42.2	5.0	-73.8	-110.4	26
27	FA106310005	Domestic nonfinancial	139.5	113.4	94.9	124.4	110.6	87.8	56.7	-14.5	-46.2	27
28	FA796310003	Domestic financial	-26.3	-35.5	-42.8	-34.8	-39.1	-45.6	-51.7	-59.3	-64.2	28
29	FA086130003	Net interest and miscellaneous payments	558.2	618.8	686.1	695.2	693.6	680.3	675.1	678.3	654.1	29
30	FA366240005	Taxes on production and imports	1532.3	1534.7	1641.1	1580.1	1636.3	1654.7	1693.4	1738.2	1773.9	30
31	FA366402005	Less: Subsidies	73.0	761.4	493.1	406.3	705.6	555.1	305.3	150.1	158.4	31
32	FA146403005	Business current transfer payments (net)	162.3	158.6	164.0	165.8	166.0	162.5	161.7	165.7	197.2	32
33	FA156403101	To persons (net)	56.0	59.9	67.0	62.0	71.2	67.9	66.7	67.7	73.8	33
34	FA366403145	To government (net)	95.7	97.8	95.3	98.4	94.4	94.0	94.4	93.3	115.6	34
35	FA266403101	To rest of the world (net)	10.6	0.9	1.8	5.4	0.4	0.6	0.6	4.7	7.7	35
36	FA366402105	Current surplus of government enterprises	-13.3	-17.5	-12.9	-19.3	-15.4	-5.8	-11.2	-14.0	-18.9	36
		<i>Memo:</i>										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above	18273.1	17710.7	19938.0	19086.8	19575.1	20205.0	20885.0	21342.3	21873.5	37
		<i>Plus:</i>										
38	FA836300005	Private consumption of fixed capital	2848.6	2969.6	3202.3	3071.2	3150.1	3244.4	3343.7	3455.9	3561.2	38
39	FA366300005	Government consumption of fixed capital	586.9	606.4	645.5	624.7	637.8	651.5	668.1	687.3	708.1	39
40	FA087005005	Statistical discrepancy	-69.7	-170.6	-537.3	-509.7	-391.7	-630.9	-617.0	-836.4	-977.2	40
		<i>Less:</i>										
41	FA266904005	Net U.S. income receipts from rest of world	266.4	222.3	252.5	234.8	230.4	267.7	276.9	262.4	282.7	41
		<i>Equals:</i>										
42	FA086902005	Gross domestic product (2)	21372.6	20893.7	22996.1	22038.2	22741.0	23202.3	24002.8	24386.7	24882.9	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.4 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021			2022				
					Q1	Q2	Q3	Q4	Q1		Q2	
1	FA886000115	Gross saving	4156.1	4002.9	4628.4	4423.0	4305.8	4676.3	5108.5	5263.3	5466.6	1
2	FA896006005	Net saving	720.5	426.9	780.6	727.0	517.9	780.5	1096.7	1120.0	1197.3	2
3	FA836006005	Net private saving	1917.0	3460.8	3287.3	4827.7	3001.9	2810.5	2508.9	1949.3	2091.7	3
4	FA826006005	Domestic business	679.2	573.3	1006.0	848.0	1029.6	1084.0	1062.3	926.4	1146.7	4
5	FA106012005	Nonfinancial corporate business	487.5	457.8	586.8	525.3	599.1	611.6	611.1	544.6	638.9	5
6	FA796012005	Financial business	191.7	115.4	419.2	322.8	430.4	472.5	451.2	381.8	507.8	6
7	FA156006005	Households and institutions	1237.8	2887.5	2281.3	3979.7	1972.4	1726.4	1446.7	1022.9	945.0	7
8	FA366006005	Net government saving	-1196.5	-3033.9	-2506.7	-4100.6	-2484.0	-2030.0	-1412.2	-829.3	-894.4	8
9	FA316006005	Federal	-1047.5	-3110.0	-2783.8	-4088.9	-3312.7	-2235.6	-1498.1	-979.7	-965.9	9
10	FA216006005	State and local	-149.0	76.1	277.1	-11.8	828.7	205.6	85.9	150.4	71.5	10
11	FA886300095	Consumption of fixed capital	3435.6	3575.9	3847.9	3696.0	3787.9	3895.8	4011.8	4143.3	4269.3	11
12	FA836300005	Private	2848.6	2969.6	3202.3	3071.2	3150.1	3244.4	3343.7	3455.9	3561.2	12
13	FA826300003	Domestic business	2248.3	2338.6	2495.9	2401.1	2455.6	2524.3	2602.6	2682.8	2764.9	13
14	FA106300003	Nonfinancial corporate business	1644.8	1707.6	1811.1	1748.4	1783.7	1829.1	1883.2	1940.5	1999.7	14
15	FA116300001	Nonfinancial noncorporate business	351.7	364.1	394.6	377.4	387.8	399.9	413.1	428.3	441.2	15
16	FA796300081	Financial business	251.8	266.8	290.3	275.3	284.1	295.3	306.3	314.1	324.1	16
17	FA156300003	Households and institutions	600.3	631.0	706.4	670.1	694.4	720.0	741.0	773.1	796.3	17
18	FA366300005	Government	586.9	606.4	645.5	624.7	637.8	651.5	668.1	687.3	708.1	18
19	FA316300001	Federal	293.3	303.5	320.3	312.7	317.1	322.6	328.8	336.4	343.9	19
20	FA216300001	State and local	293.7	302.8	325.2	312.0	320.7	328.9	339.4	351.0	364.2	20
21	FA885090015	Gross domestic investment, capital account transactions, and net lending, NIPAs	4086.4	3832.3	4091.1	3913.3	3914.2	4045.5	4491.5	4426.9	4489.4	21
22	FA885019905	Gross domestic investment	4566.3	4419.4	4922.3	4718.8	4717.6	4907.7	5345.1	5518.0	5473.5	22
23	FA835019905	Gross private domestic investment	3826.3	3637.8	4120.0	3928.0	3925.1	4099.6	4527.2	4695.1	4642.4	23
24	FA825019905	Domestic business	2939.2	2682.2	3002.3	2824.1	2830.2	2985.5	3369.3	3498.3	3470.8	24
25	FA105019985	Nonfinancial corporate business	2191.8	1964.0	2204.9	2047.2	2053.1	2194.1	2525.0	2626.3	2608.0	25
26	FA115050085	Nonfinancial noncorporate business	436.0	423.7	478.2	459.0	454.3	474.2	525.4	541.2	529.7	26
27	FA795013005	Financial business	311.4	294.6	319.2	317.8	322.8	317.2	318.9	330.7	333.1	27
28	FA155019005	Households and institutions	887.1	955.6	1117.7	1103.9	1094.9	1114.1	1157.9	1196.8	1171.6	28
29	FA365019005	Gross government investment	740.0	781.6	802.3	790.8	792.5	808.1	817.9	822.9	831.1	29
30	FA315019001	Federal	317.5	340.3	360.0	348.7	355.1	365.9	370.5	371.3	375.5	30
31	FA215019001	State and local	422.5	441.2	442.3	442.2	437.3	442.3	447.4	451.6	455.6	31
32	FA265430003	Capital account transactions (net) (2)	6.9	5.9	3.7	14.6	3.9	-11.6	7.8	8.5	15.6	32
33	FA835430005	Private	-11.2	1.6	-43.1	-181.0	1.2	3.0	4.3	329.1	126.0	33
34	FA825430005	Domestic business	-12.5	13.4	13.8	14.8	-3.3	47.2	-3.6	321.0	117.8	34
35	FA105430005	Nonfinancial corporate business	-12.5	13.4	-3.7	14.8	-3.3	-22.8	-3.6	321.0	117.8	35
36	FA115440005	Nonfinancial noncorporate business	0.0	0.0	-5.2	0.0	0.0	-20.7	0.0	0.0	0.0	36
37	FA795440005	Financial business	0.0	0.0	22.7	0.0	0.0	90.6	0.0	0.0	0.0	37
38	FA155430005	Households and institutions	1.4	-11.9	-56.9	-195.7	4.5	-44.2	7.8	8.1	8.2	38
39	FA365430005	Government	18.0	4.4	46.8	195.6	2.7	-14.6	3.5	-320.6	-110.3	39
40	FA315430005	Federal	75.2	69.7	113.2	258.9	68.6	59.0	66.3	-256.5	421.7	40
41	FA215430005	State and local	-57.1	-65.3	-66.4	-63.3	-65.9	-73.7	-62.9	-64.1	-532.0	41
42	FA885000905	Net lending (+) or net borrowing (-), NIPAs (3)	-486.7	-593.0	-834.8	-820.1	-807.3	-850.6	-861.4	-1099.6	-999.8	42
43	FA835000905	Private	880.9	2620.4	1875.5	3642.3	1834.1	1321.4	704.1	-455.3	-92.7	43
44	FA825000905	Domestic business	-68.8	45.7	-51.4	-99.4	266.7	-55.2	-317.9	-1046.5	-654.1	44
45	FA105000995	Nonfinancial corporate business (3)	-116.5	17.5	-340.6	-298.0	-58.6	-361.5	-644.2	-1298.7	-1064.4	45
46	FA115000905	Nonfinancial noncorporate business	-84.3	-59.6	-78.5	-81.6	-66.5	-53.6	-112.3	-113.0	-88.5	46
47	FA795000905	Financial business	132.0	87.7	367.6	280.2	391.8	359.9	438.6	365.1	498.7	47
48	FA155000905	Households and institutions	949.7	2574.7	1926.9	3741.6	1567.4	1376.6	1022.0	591.2	561.4	48
49	FA365000905	Government	-1367.6	-3213.4	-2710.3	-4462.4	-2641.4	-2172.0	-1565.5	-644.3	-907.1	49
50	FA315000905	Federal	-1146.9	-3216.5	-2936.8	-4383.7	-3419.2	-2337.9	-1606.2	-758.2	-1419.2	50
51	FA215000905	State and local	-220.7	3.1	226.5	-78.7	777.9	165.9	40.8	113.9	512.1	51
52	FA087005005	Statistical discrepancy (line 21 less line 1)	-69.7	-170.6	-537.3	-509.7	-391.7	-630.9	-617.0	-836.4	-977.2	52
Addenda:												
53	FA895404005	Disaster losses	0.0	0.0	62.0	0.0	0.0	248.0	0.0	0.0	0.0	53
54	FA835404005	Private	0.0	0.0	58.0	0.0	0.0	232.0	0.0	0.0	0.0	54
55	FA825404003	Domestic business	0.0	0.0	34.0	0.0	0.0	136.0	0.0	0.0	0.0	55
56	FA155404003	Households and institutions	0.0	0.0	24.0	0.0	0.0	96.0	0.0	0.0	0.0	56
57	FA365404005	Government	0.0	0.0	4.0	0.0	0.0	16.0	0.0	0.0	0.0	57
58	FA315404003	Federal	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FA215404003	State and local	0.0	0.0	4.0	0.0	0.0	16.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Consists of net capital transfers shown on table F.5 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.2.

(3) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.6 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA174090005	Net acquisition of financial assets	2303.8	4011.2	2938.8	3076.0	3542.6	2134.6	3001.9	2518.0	1585.2	1
2	FA153091003	Foreign deposits	-1.2	7.8	-0.2	5.4	-5.1	-5.1	3.8	1.2	-9.0	2
3	FA173020005	Checkable deposits and currency	38.7	2041.4	1191.2	1641.1	1900.1	587.6	636.1	1039.8	1610.8	3
4	FA173030005	Time and savings deposits	610.6	626.0	906.3	2052.1	-207.9	521.1	1259.7	304.1	-1283.1	4
5	FA173034005	Money market fund shares	454.0	438.0	104.3	559.6	28.4	-391.6	220.8	-111.0	83.1	5
6	FA174022005	Debt securities	129.1	-625.8	-867.1	-3073.4	119.7	232.3	-747.1	170.6	1783.7	6
7	FA173061105	Treasury securities	122.7	-345.1	-675.1	-1925.5	-424.3	321.6	-672.3	558.9	775.1	7
8	FA153061705	Agency- and GSE-backed securities	36.2	-298.4	19.8	-251.9	338.8	-170.8	163.2	273.1	781.5	8
9	FA173062005	Municipal securities	-66.1	-30.7	-103.4	-94.0	-82.2	-93.6	-144.0	-131.5	166.2	9
10	FA153063005	Corporate and foreign bonds	36.3	48.4	-108.4	-802.0	287.4	175.1	-94.1	-529.8	60.8	10
11	FA174023005	Loans	34.2	116.8	88.9	48.8	53.9	197.4	55.5	525.5	-221.6	11
12	FA153064105	Corporate equities (2)	140.3	566.3	448.5	847.1	1077.9	32.9	-164.0	727.7	-76.2	12
13	FA153064205	Mutual fund shares	309.2	-181.8	536.9	490.5	103.2	308.6	1245.3	-687.7	-1140.5	13
14	FA163070005	Trade receivables	7.6	7.6	6.9	6.9	6.9	6.9	6.9	7.3	7.3	14
15	FA153040005	Life insurance reserves	16.7	94.2	31.0	-7.1	39.1	76.6	15.2	1.3	55.5	15
16	FA153050005	Pension entitlements	445.2	511.0	314.1	226.8	235.3	423.5	370.8	402.1	393.3	16
17	FA173099005	Miscellaneous and other assets	119.3	409.7	178.1	278.1	191.1	144.2	98.8	137.1	381.9	17
18	FA175050005	Gross investment in nonfinancial assets	2722.4	2877.4	3486.1	3376.3	3495.4	3455.5	3617.3	3737.7	3712.0	18
19	FA175012005	Residential fixed investment	803.4	879.0	1042.5	1031.6	1019.6	1038.1	1080.9	1117.1	1085.9	19
20	FA175013005	Nonresidential fixed investment	519.4	511.6	568.7	541.7	558.3	576.7	598.2	627.4	640.6	20
21	FA155111003	Consumer durables	1413.4	1512.5	1895.9	1831.9	1957.6	1866.8	1927.3	1985.8	1992.1	21
22	FA155420003	Nonproduced nonfinancial assets	-14.0	-14.4	-15.2	-14.8	-15.0	-15.3	-15.6	-15.7	-15.9	22
23	FA115020005	Inventories	0.3	-11.2	-5.8	-14.1	-25.0	-10.8	26.6	23.1	9.2	23
24	FA176300005	Consumption of fixed capital	2106.5	2203.6	2407.6	2269.5	2341.5	2464.0	2555.5	2665.4	2750.5	24
25	FA176320005	Residential fixed investment	540.7	567.5	612.0	587.0	602.0	620.0	639.0	660.5	680.6	25
26	FA176330005	Nonresidential fixed investment	411.3	427.6	488.9	460.6	480.2	499.9	515.1	540.9	556.9	26
27	FA156300103	Consumer durables	1154.5	1208.5	1306.7	1221.9	1259.3	1344.1	1401.4	1464.0	1513.0	27
28	FA172010005	Net investment in nonfinancial assets (3)	615.9	673.8	1078.5	1106.9	1153.9	991.4	1061.8	1072.3	961.5	28
29	FA175012865	Residential fixed investment	262.6	311.4	430.5	444.6	417.6	418.0	441.9	456.6	405.3	29
30	FA175013865	Nonresidential fixed investment	108.1	84.0	79.8	81.1	78.1	76.8	83.0	86.5	83.7	30
31	FA155111005	Consumer durables	258.9	304.0	589.2	610.0	698.3	522.8	525.9	521.8	479.1	31
32	FA155420003	Nonproduced nonfinancial assets	-14.0	-14.4	-15.2	-14.8	-15.0	-15.3	-15.6	-15.7	-15.9	32
33	FA115020005	Inventories	0.3	-11.2	-5.8	-14.1	-25.0	-10.8	26.6	23.1	9.2	33
34	FA174190005	Net increase in liabilities	685.6	1134.1	1636.4	1574.3	1558.0	1376.5	2037.0	2100.7	1863.7	34
35	FA173165105	One-to-four-family residential mortgages	297.4	479.7	902.4	659.2	956.0	979.4	1015.0	1085.3	1117.3	35
36	FA173165205	Other mortgages	79.2	206.6	220.6	172.8	175.1	223.4	311.2	260.4	304.3	36
37	FA153166000	Consumer credit	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	37
38	FA173169005	Other loans and advances	32.5	264.6	152.4	399.3	189.9	-24.3	44.7	104.3	-122.9	38
39	FA173199005	Other liabilities	91.5	195.3	115.0	168.2	-38.4	-33.4	363.6	278.1	180.0	39
40	FA175440005	Net capital transfers paid (4)	15.4	2.5	-46.9	-181.0	19.5	-49.5	23.4	23.8	24.1	40
41	FA176007025	Personal saving, FOF concept (FOF)	2249.4	3553.3	2334.0	2427.7	3158.1	1700.0	2050.1	1513.4	707.0	41
42	FA155111005	- Net investment in consumer durables	258.9	304.0	589.2	610.0	698.3	522.8	525.9	521.8	479.1	42
43	FA313154015	- Government insurance and pension fund reserves (5)	-2.2	-3.6	-0.8	-0.4	-4.1	1.4	-0.1	-1.0	-2.3	43
44	FA156600075	+ Contr. for govt. soc. insur., U.S.-affiliated areas	5.2	5.1	5.5	5.3	5.4	5.6	5.7	5.9	6.0	44
45	FA176007005	= Personal saving, NIPA concept (FOF) (6)	1997.9	3258.0	1751.0	1823.4	2469.4	1181.4	1530.1	998.5	236.2	45
46	FA156007015	Personal saving, NIPA concept (NIPA)	1237.8	2887.5	2281.3	3979.7	1972.4	1726.4	1446.7	1022.9	945.0	46
47	FA176007085	Difference	760.1	370.5	-530.2	-2156.3	497.0	-545.1	83.4	-24.4	-708.7	47
48	FA156012005	Memo: Disposable personal income	16219.3	17432.0	18507.6	19455.3	18137.4	18182.7	18255.1	18196.3	18483.3	48
49	FA176007026	<i>Personal saving as a percentage of disposable personal income:</i> FOF concept (FOF data) (line 41)	13.87	20.38	12.61	12.48	17.41	9.35	11.23	8.32	3.83	49
50	FA176007006	NIPA concept (FOF data) (line 45)	12.32	18.69	9.46	9.37	13.61	6.50	8.38	5.49	1.28	50
51	FA156007016	NIPA concept (NIPA data) (line 46)	7.63	16.56	12.33	20.46	10.87	9.50	7.92	5.62	5.11	51
52	FA176007086	Difference (line 47)	4.69	2.13	-2.87	-11.08	2.74	-3.00	0.46	-0.13	-3.83	52

(1) Consolidated statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held, and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 13), life insurance reserves (line 15), and pension entitlements (line 16).

(3) Line 18 less line 24.

(4) Table F.5, line 62 plus line 66.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Lines 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 43) and including contributions for government social insurance to U.S.-affiliated areas, plus net investment in nonfinancial assets net of consumer durables (line 28 less line 42) less net increase in liabilities (line 34) plus net capital transfers paid (line 40). Personal saving, NIPA concept (NIPA) (line 46) is disposable personal income (line 48) less personal outlays (table F.101, line 4).

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL174090005	Total financial assets	87143.8	98377.9	109411.9	101882.8	105715.8	106436.2	109411.9	107174.2	99585.4	1
2	LM153091003	Foreign deposits	40.6	48.5	48.2	49.8	48.5	47.3	48.2	48.5	46.3	2
3	FL173020005	Checkable deposits and currency	1532.8	3574.2	4765.8	4051.0	4442.7	4516.6	4765.8	5089.8	5398.3	3
4	FL173030005	Time and savings deposits	10928.2	11584.4	12499.2	12121.0	11965.5	12133.7	12499.2	12596.9	12171.4	4
5	FL173034005	Money market fund shares	2381.1	2819.1	2923.4	2910.7	2893.3	2828.8	2923.4	2846.6	2845.3	5
6	FL174022005	Debt securities	4445.1	3990.5	2941.2	3400.2	3242.2	3346.3	2941.2	3324.4	3883.4	6
7	FL173061105	Treasury securities	1693.4	1446.5	669.3	1132.5	874.7	1017.3	669.3	1114.4	1286.3	7
8	LM153061705	Agency- and GSE-backed securities	559.5	237.9	252.4	166.8	269.0	208.7	252.4	350.2	601.6	8
9	FL173062005	Municipal securities	1906.9	1928.7	1804.1	1888.7	1883.9	1830.5	1804.1	1648.2	1613.9	9
10	LM153063005	Corporate and foreign bonds	285.2	377.3	215.4	212.2	214.6	289.8	215.4	211.6	381.7	10
11	FL174023005	Loans	1190.7	1307.4	1396.3	1319.6	1333.1	1382.4	1396.3	1527.7	1472.3	11
12	FL153069005	Other loans and advances	1030.6	1147.9	1239.3	1159.5	1174.8	1224.6	1239.3	1370.8	1315.9	12
13	FL173065005	Mortgages	132.8	135.5	134.6	136.3	135.1	135.1	134.6	134.9	134.8	13
14	FL173066005	Consumer credit	27.3	24.1	22.4	23.8	23.2	22.7	22.4	22.0	21.6	14
15	LM153064105	Corporate equities (2)	20972.3	26006.5	31797.7	28033.3	30328.8	30611.1	31797.7	30237.6	25289.6	15
16	LM153064205	Mutual fund shares	9955.1	10908.5	12711.9	11369.6	11983.2	11961.1	12711.9	11739.2	9968.7	16
17	FL163070005	Trade receivables	271.3	279.0	285.9	280.7	282.4	284.2	285.9	287.7	289.6	17
18	FL153040005	Life insurance reserves	1731.3	1867.0	1944.9	1872.8	1910.3	1926.9	1944.9	1919.6	1887.5	18
19	FL153050005	Pension entitlements	28001.9	29889.7	31816.1	30306.5	31072.7	31152.3	31816.1	31245.9	29929.8	19
20	FL173099005	Miscellaneous and other assets	5693.5	6103.2	6281.2	6167.6	6213.0	6245.4	6281.2	6310.2	6403.2	20
21	FL174190005	Total liabilities	25158.4	26300.5	27956.7	26606.2	27032.4	27403.7	27956.7	28293.5	28781.7	21
22	FL173165105	One-to-four-family residential mortgages	11160.8	11631.8	12529.7	11765.7	12006.5	12261.0	12529.7	12684.0	12964.1	22
23	FL173165205	Other mortgages	3809.7	4016.3	4236.9	4059.5	4103.3	4159.1	4236.9	4302.0	4378.1	23
24	FL153166000	Consumer credit	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	24
25	FL173169005	Other loans and advances	860.3	1124.9	1277.3	1226.7	1272.0	1263.3	1277.3	1305.3	1272.4	25
26	FL173199005	Other liabilities	5135.5	5342.7	5482.0	5387.1	5391.6	5382.8	5482.0	5539.6	5585.1	26

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA386000105	Gross saving less net capital transfers paid	5110.8	5117.7	6073.1	5799.1	5778.5	6156.1	6558.6	6807.1	6991.5	1
2	FA385090005	Gross investment	6371.8	5384.3	5979.2	4921.6	6449.6	6346.6	6199.1	7476.3	6992.8	2
3	FA385050005	Capital expenditures	5661.2	5634.2	6491.5	6231.3	6341.3	6450.8	6942.6	7170.7	7127.5	3
4	FA155111003	Consumer durables	1413.4	1512.5	1895.9	1831.9	1957.6	1866.8	1927.3	1985.8	1992.1	4
5	FA385012005	Fixed residential investment	813.9	904.7	1088.6	1073.7	1069.0	1089.4	1122.2	1179.6	1167.3	5
6	FA385013005	Fixed nonresidential investment	3360.2	3276.9	3526.8	3419.6	3488.9	3554.7	3643.7	3767.5	3837.5	6
7	FA145020005	Inventory change	73.6	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	237.5	130.6	7
8	FA385420005	Nonproduced nonfinancial assets	0.1	-0.2	0.1	0.2	0.1	0.1	0.0	0.3	0.0	8
9	FA385000005	Net lending (+) or net borrowing (-)	710.6	-249.9	-512.3	-1309.7	108.2	-104.2	-743.4	305.5	-134.7	9
10	FA384090005	Net acquisition of financial assets	4852.4	6528.4	3545.2	2086.3	4142.1	2834.4	5117.9	6294.4	4449.7	10
11	FA313011005	U.S. official reserve assets	4.6	8.9	114.1	-8.5	1.8	450.9	12.0	3.7	8.9	11
12	FA383091005	Foreign deposits	23.5	10.7	18.3	107.8	112.1	-136.4	-10.5	95.9	-86.1	12
13	FA383020005	Checkable deposits and currency	179.9	3892.3	113.6	-647.5	823.3	-1342.1	1620.7	2051.3	1686.3	13
14	FA383030005	Time and savings deposits	644.9	694.3	863.3	2041.8	-263.2	583.7	1091.1	235.9	-1417.5	14
15	FA383034005	Money market fund shares	569.1	573.7	220.6	767.6	119.5	-376.5	371.8	-182.0	68.1	15
16	FA382051005	Security repurchase agreements	-2.5	39.0	-2.0	-36.6	41.3	-15.1	2.6	20.0	-9.3	16
17	FA384022005	Debt securities	234.2	-373.1	-504.6	-3133.8	1090.5	572.3	-547.3	504.7	2656.6	17
18	FA383069105	Open market paper	54.8	29.9	9.6	-51.2	145.6	-64.6	8.7	-108.5	101.4	18
19	FA383061105	Treasury securities	180.8	-46.3	-272.5	-1774.9	428.9	725.2	-469.4	961.0	1489.2	19
20	FA383061705	Agency- and GSE-backed securities	41.0	-366.2	-14.5	-348.6	333.7	-188.2	145.2	321.8	838.8	20
21	FA383062005	Municipal securities	-62.2	-37.6	-99.3	-89.4	-79.8	-88.4	-139.6	-125.9	172.5	21
22	FA383063005	Corporate and foreign bonds	19.8	47.2	-127.9	-869.6	262.0	188.3	-92.3	-543.8	54.7	22
23	FA384023005	Loans	127.3	384.1	275.3	187.0	111.3	469.9	333.0	767.9	-75.4	23
24	FA383069005	Other loans and advances	48.9	306.3	206.4	75.4	99.1	405.0	246.2	707.9	-93.8	24
25	FA383065005	Mortgages	0.1	19.3	15.1	21.4	10.8	17.3	10.9	12.7	14.4	25
26	FA383066005	Consumer credit	78.3	58.5	53.8	90.1	1.4	47.6	76.0	47.3	4.0	26
27	FA383064105	Corporate equities	147.0	426.9	341.2	748.5	971.6	-73.6	-281.6	620.4	-183.5	27
28	FA383064205	Mutual fund shares	315.7	-169.9	548.7	502.3	115.0	320.5	1257.2	-675.9	-1128.6	28
29	FA383070005	Trade receivables	476.0	-83.0	694.6	592.6	633.7	567.2	985.0	892.1	885.6	29
30	FA153040005	Life insurance reserves	16.7	94.2	31.0	-7.1	39.1	76.6	15.2	1.3	55.5	30
31	FA153050005	Pension entitlements	445.2	511.0	314.1	226.8	235.3	423.5	370.8	402.1	393.3	31
32	FA383078005	Taxes payable	-12.3	-5.5	-128.6	-39.2	-265.8	-155.2	-54.3	-24.4	-406.0	32
33	FA152090205	Equity in noncorporate business	41.9	43.7	-0.5	-16.5	47.6	14.7	-47.9	-75.6	-17.3	33
34	FA103092005	U.S. direct investment abroad	4.8	182.6	308.0	297.9	486.7	154.8	292.6	260.1	319.9	34
35	FA383090005	Miscellaneous assets	1636.3	298.6	338.1	503.2	-157.5	1299.3	-292.5	1396.7	1699.0	35
36	FA384194005	Net increase in liabilities and equity	4141.8	6778.4	4057.5	3396.0	4033.9	2938.6	5861.3	5988.8	4584.4	36
37	FA384190005	Net increase in liabilities	4327.4	6753.7	4332.7	3262.4	4183.8	3422.5	6462.1	6695.3	4915.4	37
38	FA313111303	U.S. official reserve assets	0.0	0.0	112.8	0.0	0.0	451.3	0.0	0.0	0.0	38
39	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA313112003	Treasury currency	-0.5	-0.0	-0.1	0.0	0.0	-0.5	0.0	0.0	0.0	40
41	FA384122005	Debt securities	1447.1	5314.9	1965.1	1473.7	3069.4	-233.8	3551.2	2653.1	1571.7	41
42	FA103169100	Open market paper	-1.9	-62.3	6.0	-212.4	124.2	51.8	60.5	-26.8	268.3	42
43	FA313161105	Treasury securities	1176.6	4582.2	1683.8	1077.1	2677.5	-702.0	3682.7	2587.8	1441.8	43
44	FA313161705	Agency- and GSE-backed securities	-1.7	-1.0	-0.4	-1.5	-0.0	-1.3	1.1	-1.6	1.3	44
45	FA383162005	Municipal securities	9.7	84.5	76.4	120.5	118.1	108.6	-41.5	-70.2	53.6	45
46	FA103163003	Corporate and foreign bonds	264.5	711.6	199.2	490.0	149.6	309.0	-151.7	163.8	-193.3	46
47	FA384123005	Loans	990.6	1474.5	1885.7	1719.4	1387.1	2382.3	2054.0	2770.9	2744.4	47
48	FA383168005	Depository institution loans n.e.c.	58.1	271.6	-70.6	31.7	-508.5	-315.2	509.4	369.2	680.8	48
49	FA383169005	Other loans and advances	161.6	453.6	457.3	593.3	373.4	1116.0	-253.5	515.4	96.4	49
50	FA383165005	Mortgages	585.8	761.3	1253.0	919.6	1246.8	1350.2	1495.6	1513.6	1582.2	50
51	FA153166000	Consumer credit	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	51
52	FA383170005	Trade payables	261.6	-95.9	682.6	494.9	625.7	519.9	1089.8	755.0	754.0	52
53	FA313140003	Life insurance reserves	0.9	0.2	0.3	1.1	-3.4	3.7	-0.4	0.9	-0.3	53
54	FA143178005	Taxes payable	0.0	23.7	-17.2	-26.8	-50.3	-7.1	15.4	168.1	-195.4	54
55	FA143192305	Foreign direct investment: intercompany debt	-7.2	-64.8	19.6	20.7	-60.9	63.8	54.8	20.5	-27.7	55
56	FA383190005	Miscellaneous liabilities	1634.9	101.1	-316.1	-420.6	-783.8	242.8	-302.7	326.9	68.7	56
57	FA143181105	Net equity issues	-185.6	24.7	-275.2	133.7	-149.9	-483.9	-600.8	-706.5	-331.0	57
58	FA103164103	Corporate equities	-457.0	-170.9	-619.6	-121.6	-532.8	-873.2	-950.7	-911.5	-540.3	58
59	FA112090205	Equity in noncorporate business	36.7	36.8	-16.3	-30.3	30.8	8.1	-73.8	-30.9	-13.5	59
60	FA143192105	Foreign direct investment: equity	234.8	158.8	360.6	285.6	352.2	381.1	423.7	235.9	222.9	60
61	FA387005005	Discrepancy	-1260.9	-266.6	93.9	877.6	-671.1	-190.6	359.5	-669.2	-1.3	61

(1) Sum of domestic nonfinancial sectors shown on tables F.101 through F.107.

F.101 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA156010001	Personal income	18424.4	19627.6	21092.8	21867.3	20669.9	20823.8	21010.0	21257.2	21610.3	1
2	FA156210005	- Personal current taxes	2205.1	2195.6	2585.2	2412.1	2532.5	2641.1	2754.9	3060.9	3127.0	2
3	FA156012005	= Disposable personal income	16219.3	17432.0	18507.6	19455.3	18137.4	18182.7	18255.1	18196.3	18483.3	3
4	FA156900005	- Personal outlays	14981.5	14544.5	16226.3	15475.6	16165.0	16456.2	16808.4	17173.4	17538.3	4
5	FA156007015	= Personal saving, NIPA (2)	1237.8	2887.5	2281.3	3979.7	1972.4	1726.4	1446.7	1022.9	945.0	5
6	FA313154015	+ Government insurance and pension reserves (3)	-2.2	-3.6	-0.8	-0.4	-4.1	1.4	-0.1	-1.0	-2.3	6
7	FA156600075	- Contr. for govt. soc. insur., U.S.-affiliated areas	5.2	5.1	5.5	5.3	5.4	5.6	5.7	5.9	6.0	7
8	FA155111005	+ Net investment in consumer durables	258.9	304.0	589.2	610.0	698.3	522.8	525.9	521.8	479.1	8
9	FA156300005	+ Consumption of fixed capital	1754.8	1839.5	2013.1	1892.0	1953.8	2064.1	2142.4	2237.1	2309.3	9
10	FA155440005	- Net capital transfers paid (4)	15.4	2.5	-41.7	-181.0	19.5	-28.8	23.4	23.8	24.1	10
11	FA156000105	= Gross saving less net capital transfers paid	3228.6	5019.8	4919.0	6657.0	4595.3	4338.0	4085.8	3751.1	3701.0	11
12	FA155090005	Gross investment	3988.8	5390.3	4388.8	4500.7	5092.3	3792.9	4169.1	3726.7	2992.2	12
13	FA155050005	Capital expenditures	2286.4	2453.7	2998.4	2921.0	3037.5	2965.6	3069.5	3166.8	3147.9	13
14	FA155111003	Consumer durable goods	1413.4	1512.5	1895.9	1831.9	1957.6	1866.8	1927.3	1985.8	1992.1	14
15	FA155012005	Residential	673.4	738.5	876.4	867.3	856.6	872.5	909.2	939.2	912.3	15
16	FA165013005	Nonprofit nonresidential	213.7	217.1	241.3	236.6	238.3	241.6	248.7	257.6	259.3	16
17	FA155420003	Nonproduced nonfinancial assets	-14.0	-14.4	-15.2	-14.8	-15.0	-15.3	-15.6	-15.7	-15.9	17
18	FA155000005	Net lending (+) or net borrowing (-)	1702.4	2936.6	1390.4	1579.6	2054.8	827.4	1099.6	559.9	-155.7	18
19	FA154090005	Net acquisition of financial assets	2216.6	3561.9	2640.2	2750.0	3325.1	1950.6	2535.1	2054.9	1203.3	19
20	FA153091003	Foreign deposits	-1.2	7.8	-0.2	5.4	-5.1	-5.1	3.8	1.2	-9.0	20
21	FA153020005	Checkable deposits and currency	24.8	1979.5	1115.3	1602.6	1843.0	512.8	503.0	915.7	1561.6	21
22	FA153030005	Time and savings deposits	575.1	541.0	810.9	2012.8	-267.4	435.8	1062.3	129.8	-1281.4	22
23	FA153034005	Money market fund shares	450.4	429.0	102.0	556.6	26.9	-393.8	218.2	-113.5	73.3	23
24	FA154022005	Debt securities	132.3	-628.9	-869.8	-3081.0	123.0	232.8	-753.9	166.7	1762.5	24
25	FA153061105	Treasury securities	123.8	-347.8	-677.3	-1932.1	-421.2	322.9	-678.8	555.7	755.0	25
26	FA153061705	Agency- and GSE-backed securities	36.2	-298.4	19.8	-251.9	338.8	-170.8	163.2	273.1	781.5	26
27	FA153062005	Municipal securities	-64.1	-31.0	-103.9	-95.0	-82.0	-94.4	-144.2	-132.2	165.1	27
28	FA153063005	Corporate and foreign bonds	36.3	48.4	-108.4	-802.0	287.4	175.1	-94.1	-529.8	60.8	28
29	FA154023005	Loans	32.5	112.5	85.2	42.7	53.1	192.3	52.5	520.9	-226.2	29
30	FA153069005	Other loans and advances (5)	39.0	117.3	91.4	46.6	61.3	199.1	58.7	526.1	-219.5	30
31	FA153065005	Mortgages	-2.5	-1.6	-4.6	-3.0	-5.5	-5.0	-5.1	-3.4	-5.3	31
32	FA163066223	Consumer credit (student loans)	-4.0	-3.2	-1.6	-0.9	-2.6	-1.9	-1.1	-1.8	-1.5	32
33	FA153064105	Corporate equities (6)	140.3	566.3	448.5	847.1	1077.9	32.9	-164.0	727.7	-76.2	33
34	FA153064205	Mutual fund shares	309.2	-181.8	536.9	490.5	103.2	308.6	1245.3	-687.7	-1140.5	34
35	FA163070005	Trade receivables	7.6	7.6	6.9	6.9	6.9	6.9	6.9	7.3	7.3	35
36	FA153040005	Life insurance reserves	16.7	94.2	31.0	-7.1	39.1	76.6	15.2	1.3	55.5	36
37	FA153050005	Pension entitlements (7)	445.2	511.0	314.1	226.8	235.3	423.5	370.8	402.1	393.3	37
38	FA152090205	Equity in noncorporate business	41.9	43.7	-0.5	-16.5	47.6	14.7	-47.9	-75.6	-17.3	38
39	FA153090005	Miscellaneous assets	41.8	79.9	60.0	63.2	41.5	112.6	22.7	59.0	100.4	39
40	FA154190005	Net increase in liabilities	514.2	625.3	1249.8	1170.3	1270.2	1123.2	1435.5	1495.0	1359.0	40
41	FA163162003	Debt securities (municipal securities)	-3.0	-9.9	-1.7	2.3	-0.6	-4.6	-4.0	8.6	-9.2	41
42	FA154123005	Loans	508.8	628.4	1243.3	1152.8	1267.3	1121.2	1431.9	1472.5	1364.5	42
43	FA153165105	One-to-four-family residential mortgages (8)	285.8	450.0	848.1	619.7	897.0	920.5	955.1	1016.3	1047.2	43
44	FA153166000	Consumer credit	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	44
45	FA153168005	Depository institution loans n.e.c. (9)	11.1	20.5	53.1	-1.4	5.4	52.9	155.7	53.3	84.2	45
46	FA153169005	Other loans and advances	23.9	168.5	95.0	358.6	88.5	-84.6	17.5	28.8	-153.6	46
47	FA163165505	Commercial mortgages	2.9	1.4	1.1	1.1	1.1	1.1	1.1	1.5	1.5	47
48	FA163170005	Trade payables	6.9	6.7	6.8	6.8	6.8	6.8	6.8	6.8	6.8	48
49	FA543077073	Deferred and unpaid life insurance premiums	1.5	0.1	1.5	8.5	-3.3	-0.1	0.8	7.0	-3.2	49
50	FA157005005	Discrepancy	-760.1	-370.5	530.2	2156.3	-497.0	545.1	-83.4	24.4	708.7	50

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) See table F.6 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.5, line 66.

(5) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs, at life insurance companies. Excludes social security.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table F.218, line 24).

(9) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

F.102 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA146110005	Income before taxes	2970.4	3033.5	3917.3	3596.8	4037.7	4033.6	4001.2	4160.5	4451.2	1
2	FA146000105	Gross saving less net capital transfers paid	2493.4	2511.7	3052.1	2813.7	3010.0	3183.0	3201.5	3181.7	3362.3	2
3	FA145090005	Gross investment	2956.5	2550.4	3330.5	2923.7	3492.9	4208.0	2697.4	3978.4	3538.2	3
4	FA145050005	Capital expenditures	2620.6	2384.6	2681.6	2519.8	2493.5	2676.8	3036.3	3486.4	3146.6	4
5	FA145019005	Fixed investment	2547.1	2444.4	2695.3	2598.6	2670.5	2721.9	2790.2	2927.5	3002.0	5
6	FA145012005	Residential	133.4	156.4	202.1	196.3	202.5	206.8	202.9	230.2	244.7	6
7	FA145013005	Nonresidential	2413.7	2287.9	2493.2	2402.3	2468.1	2515.1	2587.3	2697.2	2757.3	7
8	FA145020005	Change in inventories	73.6	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	237.5	130.6	8
9	FA105420005	Nonproduced nonfinancial assets	-0.1	-0.2	6.1	15.4	-2.8	15.1	-3.2	321.4	14.0	9
10	FA145000005	Net lending (+) or net borrowing (-)	335.9	165.8	648.9	404.0	999.4	1531.2	-338.9	492.0	391.5	10
11	FA144090005	Net acquisition of financial assets	2520.2	912.3	1599.3	1456.7	966.9	2518.6	1454.9	2413.2	1988.6	11
12	FA103091003	Foreign deposits	24.7	2.8	18.5	102.4	117.2	-131.3	-14.3	94.7	-77.1	12
13	FA143020005	Checkable deposits and currency	147.9	495.7	206.4	-54.7	-212.5	698.5	394.2	-57.7	-509.6	13
14	FA143030005	Time and savings deposits	49.8	164.2	82.3	-6.6	76.6	181.6	77.5	100.7	-62.7	14
15	FA143034005	Money market fund shares	111.9	131.3	103.3	194.8	80.4	6.0	132.2	-60.7	-2.9	15
16	FA102051003	Security repurchase agreements	-1.2	23.3	-12.0	-46.6	31.3	-25.1	-7.4	10.0	-19.3	16
17	FA144022005	Debt securities	66.1	36.0	32.8	-86.0	159.0	-0.3	58.6	-76.1	160.0	17
18	FA103069100	Commercial paper	55.4	30.3	5.6	-55.2	141.6	-68.6	4.7	-112.5	97.4	18
19	FA143061105	Treasury securities	5.6	10.2	20.9	-20.1	11.9	50.4	41.3	28.7	52.7	19
20	FA103061703	Agency- and GSE-backed securities	2.4	3.6	5.6	-12.1	5.4	16.7	12.3	6.9	8.6	20
21	FA143062005	Municipal securities	2.7	-8.1	0.8	1.4	0.1	1.2	0.4	0.8	1.4	21
22	FA144023005	Loans	3.3	12.3	10.5	25.0	-62.7	13.4	66.2	20.9	-58.4	22
23	FA143065005	Mortgages	3.9	12.3	10.4	12.4	7.3	12.0	10.1	11.9	12.1	23
24	FA143066005	Consumer credit	-0.7	-0.0	0.0	12.5	-70.0	1.5	56.1	9.0	-70.5	24
25	FA103064103	Corporate equities	10.2	-136.0	-103.8	-95.1	-102.9	-103.2	-114.1	-103.8	-103.8	25
26	FA103064203	Mutual fund shares	5.3	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	26
27	FA143070005	Trade receivables	451.2	-89.1	645.6	535.3	624.2	515.2	907.5	843.1	848.0	27
28	FA103092005	U.S. direct investment abroad	4.8	182.6	308.0	297.9	486.7	154.8	292.6	260.1	319.9	28
29	FA143090005	Miscellaneous assets	1646.2	78.7	297.1	579.7	-240.9	1198.4	-348.6	1371.5	1483.9	29
30	FA144194005	Net increase in liabilities and equity	2184.4	746.5	950.3	1052.7	-32.5	987.4	1793.8	1921.2	1597.1	30
31	FA144190005	Net increase in liabilities	2369.9	721.8	1225.6	919.1	117.4	1471.3	2394.6	2627.6	1928.1	31
32	FA104122005	Debt securities	278.4	654.1	216.0	288.1	288.6	381.5	-94.2	157.7	86.3	32
33	FA103169100	Commercial paper	-1.9	-62.3	6.0	-212.4	124.2	51.8	60.5	-26.8	268.3	33
34	FA103162000	Municipal securities	15.9	4.9	10.7	10.6	14.7	20.7	-3.1	20.7	11.3	34
35	FA103163003	Corporate bonds	264.5	711.6	199.2	490.0	149.6	309.0	-151.7	163.8	-193.3	35
36	FA144123005	Loans	480.7	845.2	641.9	565.9	119.8	539.2	1342.9	1297.9	1379.5	36
37	FA143168005	Depository institution loans n.e.c.	47.0	251.1	-123.8	33.1	-513.9	-368.0	353.8	315.9	596.5	37
38	FA143169005	Other loans and advances	136.6	284.1	361.8	234.0	284.9	478.6	449.8	486.1	249.6	38
39	FA143165005	Mortgages	297.1	309.9	403.9	298.8	348.7	428.6	539.3	495.8	533.4	39
40	FA143170005	Trade payables	172.9	-184.0	559.0	401.5	501.9	383.6	948.8	612.3	600.7	40
41	FA143178005	Taxes payable	0.0	23.7	-17.2	-26.8	-50.3	-7.1	15.4	168.1	-195.4	41
42	FA143192305	Foreign direct investment: intercompany debt	-7.2	-64.8	19.6	20.7	-60.9	63.8	54.8	20.5	-27.7	42
43	FA143190005	Miscellaneous liabilities	1445.2	-552.4	-193.7	-330.4	-681.7	110.2	126.9	371.2	84.7	43
44	FA143181105	Net equity issues	-185.6	24.7	-275.2	133.7	-149.9	-483.9	-600.8	-706.5	-331.0	44
45	FA103164103	Corporate equities	-457.0	-170.9	-619.6	-121.6	-532.8	-873.2	-950.7	-911.5	-540.3	45
46	FA112090205	Equity in noncorporate business	36.7	36.8	-16.3	-30.3	30.8	8.1	-73.8	-30.9	-13.5	46
47	FA143192105	Foreign direct investment: equity	234.8	158.8	360.6	285.6	352.2	381.1	423.7	235.9	222.9	47
48	FA107005005	Discrepancy	-463.1	-38.6	-278.4	-110.0	-482.9	-1025.0	504.2	-796.7	-175.8	48

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA116300005	Gross saving = consumption of fixed capital	351.7	364.1	394.6	377.4	387.8	399.9	413.1	428.3	441.2	1
2	FA116000105	Gross saving less net capital transfers paid (1)	351.7	364.1	399.7	377.4	387.8	420.6	413.1	428.3	441.2	2
3	FA116000105	Gross investment	351.7	364.1	399.7	377.4	387.8	420.6	413.1	428.3	441.2	3
4	FA115050005	Capital expenditures	436.0	423.7	487.7	455.3	457.9	489.9	547.8	570.9	564.1	4
5	FA115019005	Fixed investment (2)	435.7	434.9	493.6	469.3	483.0	500.7	521.2	547.7	554.9	5
6	FA115020005	Change in inventories	0.3	-11.2	-5.8	-14.1	-25.0	-10.8	26.6	23.1	9.2	6
7	FA115000005	Net lending (+) or net borrowing (-)	-84.3	-59.6	-88.0	-77.8	-70.2	-69.3	-134.7	-142.6	-122.9	7
8	FA114090005	Net acquisition of financial assets	123.8	486.1	282.3	295.8	248.3	192.1	393.1	432.2	368.4	8
9	FA113020005	Checkable deposits and currency	13.9	61.8	75.9	38.5	57.1	74.8	133.1	124.1	49.2	9
10	FA113030003	Time and savings deposits	35.5	85.0	95.4	39.3	59.5	85.3	197.4	174.3	-1.7	10
11	FA113034003	Money market funds	3.5	9.1	2.4	3.0	1.5	2.3	2.6	2.5	9.8	11
12	FA114022005	Debt securities	-3.2	3.0	2.7	7.6	-3.3	-0.5	6.8	3.9	21.2	12
13	FA113061003	Treasury securities	-1.1	2.7	2.2	6.6	-3.1	-1.3	6.6	3.3	20.1	13
14	FA113062003	Municipal securities	-2.1	0.3	0.5	1.0	-0.2	0.8	0.3	0.6	1.0	14
15	FA114023005	Loans	1.7	4.3	3.8	6.1	0.7	5.2	3.1	4.6	4.6	15
16	FA113065005	Mortgages	1.7	4.3	3.8	6.1	0.7	5.2	3.1	4.6	4.6	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113070003	Trade receivables	-89.4	47.1	46.6	55.3	40.6	40.4	50.0	43.1	69.3	18
19	FA113090005	Miscellaneous assets	161.7	275.9	55.7	145.9	92.2	-15.4	0.2	79.6	216.0	19
20	FA113076005	Insurance receivables	10.0	7.0	12.5	12.7	12.8	21.9	2.8	1.6	15.1	20
21	FA113092405	Equity investment in GSEs (3)	0.3	0.2	1.3	0.1	2.2	0.8	1.9	0.2	0.2	21
22	FA113072003	PPP subsidies receivable	0.0	134.8	-111.3	-79.8	-42.8	-157.9	-164.7	-88.3	-5.4	22
23	FA113093005	Other	151.4	134.0	153.2	212.9	120.0	119.8	160.2	166.1	206.1	23
24	FA114194005	Net increase in liabilities and equity	208.1	545.7	370.3	373.6	318.5	261.4	527.7	574.8	491.3	24
25	FA114190005	Net increase in liabilities	167.5	507.4	386.4	405.8	280.7	256.7	602.5	604.9	502.2	25
26	FA114123005	Loans	113.9	429.1	246.0	252.2	146.4	104.7	480.5	485.3	488.8	26
27	FA113168005	Depository institution loans n.e.c.	17.4	98.1	-85.3	0.3	-188.1	-236.8	83.4	81.9	85.3	27
28	FA113169005	Other loans and advances	8.6	96.1	57.4	40.7	101.4	60.4	27.2	75.5	30.7	28
29	FA113165005	Mortgages	87.9	234.9	273.8	211.1	233.1	281.2	370.0	327.8	372.8	29
30	FA113170005	Trade payables	-57.2	-26.4	60.0	95.2	46.5	50.3	48.0	40.2	33.8	30
31	FA113178003	Taxes payable	6.8	13.1	5.0	18.8	-7.8	5.9	3.1	3.8	-73.7	31
32	FA115114305	Foreign direct investment: intercompany debt	0.0	-1.0	-0.1	-0.3	-0.2	-0.4	0.6	-0.2	2.8	32
33	FA113193003	Miscellaneous liabilities	104.0	92.5	75.5	39.9	95.8	96.2	70.2	75.9	50.5	33
34	FA113181115	Net equity issues	40.6	38.3	-16.1	-32.2	37.8	4.6	-74.8	-30.2	-11.0	34
35	FA112090205	Proprietors' net investment	36.7	36.8	-16.3	-30.3	30.8	8.1	-73.8	-30.9	-13.5	35
36	FA115114103	Foreign direct investment: equity	3.9	1.4	0.2	-1.9	7.1	-3.5	-1.0	0.8	2.6	36

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.107 State and Local Governments

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA216010105	2793.1	3096.6	3519.4	3100.7	4031.4	3511.7	3433.8	3564.8	3595.0	1
	Current receipts, NIPA basis										
2	FA216210001	496.5	515.9	595.2	560.2	586.4	605.1	629.1	655.1	680.0	2
3	FA216240001	1357.6	1376.6	1467.4	1413.9	1458.5	1481.8	1515.2	1545.0	1573.6	3
4	FA216231001	72.9	71.0	97.0	85.5	91.9	95.3	115.4	175.6	119.5	4
5	FA216601001	20.4	19.9	22.1	21.2	21.9	22.5	22.8	22.9	22.7	5
6	FA216150105	96.8	96.4	98.5	97.7	98.0	98.7	99.6	100.4	100.3	6
7	FA216403105	759.6	1033.5	1250.9	939.9	1788.1	1213.8	1062.0	1075.1	1110.2	7
8	FA216402101	-10.7	-16.8	-11.7	-17.6	-13.5	-5.5	-10.2	-9.4	-11.3	8
9	FA216900005	2942.1	3020.5	3242.3	3112.5	3202.7	3306.1	3347.8	3414.4	3523.5	9
	Current expenditures, NIPA basis										
10	FA216901001	1876.5	1916.5	2045.4	1966.5	2015.3	2080.6	2119.3	2181.0	2270.7	10
11	FA216404001	758.7	808.3	902.0	850.0	885.5	933.2	939.2	948.2	971.0	11
12	FA216403001	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA216130001	306.2	295.0	291.8	293.4	293.3	291.6	288.6	284.4	281.1	13
14	FA216402001	0.6	0.6	3.1	2.5	8.6	0.6	0.6	0.7	0.7	14
15	FA216006005	-149.0	76.1	277.1	-11.8	828.7	205.6	85.9	150.4	71.5	15
	Net saving, NIPA basis										
16	FA216300001	293.7	302.8	325.2	312.0	320.7	328.9	339.4	351.0	364.2	16
17	FA215440005	-73.9	-82.7	-84.8	-81.2	-84.1	-92.2	-81.7	-83.1	-551.2	17
18	FA216000105	218.6	461.6	687.2	381.4	1233.5	626.7	507.0	584.5	986.9	18
	= Gross saving less net capital transfers paid										
19	FA215090005	221.2	417.7	635.0	326.8	1119.8	575.1	518.5	692.8	921.5	19
	Gross investment										
20	FA215019001	422.5	441.2	442.3	442.2	437.3	442.3	447.4	451.6	455.6	20
21	FA215420003	16.8	17.3	18.4	17.9	18.2	18.6	18.9	19.1	19.2	21
22	FA215000005	-218.0	-40.8	174.4	-133.3	664.2	114.2	52.2	222.2	446.8	22
	Net lending (+) or net borrowing (-)										
23	FA214090005	31.3	351.6	544.9	275.9	1070.1	509.7	323.9	430.0	808.3	23
	Net acquisition of financial assets										
24	FA213020005	6.2	90.8	115.7	79.2	204.3	100.8	78.8	25.3	54.4	24
25	FA213030000	19.8	-9.5	-31.2	0.0	-38.1	-35.7	-51.2	5.2	-70.1	25
26	FA213034003	6.8	13.5	15.3	16.3	12.2	11.3	21.4	-7.7	-2.3	26
27	FA212051003	-1.3	15.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	27
28	FA214022005	35.7	219.8	332.4	33.2	808.5	339.8	148.0	414.1	734.1	28
29	FA213069103	-0.6	-0.4	4.0	4.0	4.0	4.0	4.0	4.0	4.0	29
30	FA213061105	51.4	291.3	383.9	177.3	838.2	351.9	168.2	376.7	681.5	30
31	FA213061703	2.4	-71.4	-39.8	-84.6	-10.4	-34.0	-30.2	41.8	48.7	31
32	FA213062003	-0.9	1.5	3.8	4.1	2.1	4.8	4.3	5.5	6.0	32
33	FA213063003	-16.6	-1.2	-19.5	-67.7	-25.4	13.2	1.8	-14.0	-6.1	33
34	FA213065005	-1.9	5.3	3.3	7.6	4.1	2.1	-0.6	-3.0	-5.4	34
35	FA213064103	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	35
36	FA213064203	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	36
37	FA213070003	19.1	-12.9	31.5	20.2	2.1	37.6	66.1	30.0	46.0	37
38	FA213078005	7.9	13.1	5.0	15.5	-10.8	8.8	6.5	-0.1	-77.2	38
39	FA213093003	-58.7	18.1	65.1	96.1	80.0	37.2	47.2	-41.5	121.0	39
40	FA214190005	249.3	392.4	370.5	409.1	405.9	395.4	271.7	207.8	361.5	40
	Net increase in liabilities										
41	FA213162005	-3.2	89.5	67.4	107.6	104.0	92.6	-34.4	-99.5	51.4	41
42	FA213162400	6.8	1.7	-13.7	-12.3	-10.8	-30.6	-0.9	-21.6	-3.0	42
43	FA213162200	-10.0	87.8	81.1	119.9	114.7	123.2	-33.5	-77.9	54.4	43
44	FA213169203	1.0	1.0	0.5	0.7	0.0	-0.3	1.5	0.5	0.4	44
45	FA213170003	48.6	48.4	52.6	50.9	51.9	53.1	54.7	56.8	59.8	45
46	FA223073045	202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	46
47	FA217005005	-2.7	43.9	52.1	54.6	113.7	51.7	-11.5	-108.3	65.4	47
	Discrepancy										

(1) Table F.5, line 65.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2019	2020	2021	2021				2022			
				Q1	Q2	Q3	Q4	Q1	Q2		
1 FA716000105 Gross saving		9.3	2.7	-2.6	-2.7	-2.6	-2.6	-2.6	-2.6	-2.5	1
2 FA715013005 Fixed nonresidential investment		0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.8	0.8	2
3 FA714090005 Net acquisition of financial assets		116.4	3083.6	1480.7	1551.9	1593.2	1524.1	1253.6	719.0	-169.1	3
4 FA713011005 U.S. official reserve assets	0.1	0.0	-0.1	0.1	0.1	-0.5	0.0	0.0	0.0	-0.1	4
5 FA713014003 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 FA713012003 Treasury currency	0.3	0.4	0.4	0.3	0.2	0.4	0.6	0.6	0.6	0.7	6
7 FA713022003 Federal Reserve float	0.1	0.1	-0.0	-1.9	-0.0	1.5	0.5	-0.4	-0.4	-0.4	7
8 FA713068705 Interbank loans	-0.0	44.5	-31.3	-12.8	1.8	-100.7	-13.5	-17.9	-17.9	3.1	8
9 FA713068703 Discount window (2)	-0.0	1.6	-1.0	-3.1	-1.3	1.3	-1.1	0.1	0.1	7.4	9
10 FA763069143 AMLF and MMLF loans (3)	0.0	2.0	-2.0	-7.5	-0.4	0.0	0.0	0.0	0.0	0.0	10
11 FA713068725 PPPLF loans (4)	0.0	41.0	-28.3	-2.2	3.6	-102.0	-12.4	-18.0	-18.0	-4.3	11
12 FA712051000 Security repurchase agreements	255.6	-255.6	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	12
13 FA714022005 Debt securities	-137.5	3217.0	1537.1	1610.4	1486.6	1707.1	1344.3	782.3	-150.0	13	
14 FA713069603 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 FA713061103 Treasury securities	99.1	2554.3	961.6	1017.8	958.9	1001.7	867.8	400.2	-107.5	15	
16 FA713061113 Treasury bills	168.5	157.5	0.0	0.2	0.1	-0.0	-0.2	-1.1	-1.1	-2.9	16
17 FA713061125 Other Treasury securities	-69.3	2396.8	961.5	1017.6	958.8	1001.7	868.0	401.3	-104.7	17	
18 FA713061705 Agency- and GSE-backed securities	-236.6	662.7	575.5	592.6	527.6	705.4	476.5	382.0	-42.5	18	
19 FA713061903 Mortgage-backed securities	-236.5	662.7	575.6	592.6	527.7	705.4	476.5	382.1	-42.5	19	
20 FA713061703 Other agency- and GSE-backed securities	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	20
21 FA713068005 Loans (depository institution loans n.e.c.)	0.0	52.2	-10.1	26.0	109.8	-84.4	-91.6	-32.3	-22.6	21	
22 FA713068813 Households (TALF I) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 FA713068665 Brokers and dealers (6)	0.0	2.1	-2.1	-8.0	-0.5	0.0	0.0	0.0	0.0	0.0	23
24 FA713068863 Finance companies (PPPLF) (4)	0.0	9.4	11.7	41.0	118.4	-24.0	-88.7	-23.4	-18.1	24	
25 FA713068505 Other financial business (7)	0.0	40.7	-19.6	-7.0	-8.2	-60.4	-3.0	-8.9	-4.5	25	
26 FA713064103 Corporate equities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 FA713090005 Miscellaneous assets	-2.2	25.0	-15.3	-70.1	-5.2	0.8	13.3	-13.3	0.3	27	
28 FA713091103 Nonofficial foreign currencies (9)	-0.5	14.2	-14.5	-61.5	-7.8	-1.0	12.0	-11.9	-0.1	28	
29 FA713093005 Other	-1.7	10.8	-0.8	-8.6	2.5	1.7	1.3	-1.4	0.4	29	
30 FA714190005 Net increase in liabilities		116.4	3083.7	1480.7	1554.1	1593.2	1522.6	1253.1	717.8	-171.1	30
31 FA713113003 Depository institution reserves	-7.1	1446.1	649.3	2711.1	-644.3	1390.5	-859.9	-187.5	-2568.0	31	
32 FA703025005 Vault cash of depository institutions	1.4	15.8	-9.0	24.6	-24.4	-2.6	-33.7	26.6	-4.2	32	
33 FA713120005 Checkable deposits and currency	89.6	1738.4	-1127.9	-1615.4	-1202.5	-2637.1	943.5	1213.1	702.0	33	
34 FA713123005 Due to federal government	1.7	1324.6	-1322.4	-2353.3	-913.9	-2771.4	748.9	1017.3	742.0	34	
35 FA713123023 Treasury cash holdings	-0.0	-0.1	0.0	0.2	-0.2	0.0	0.1	0.0	0.1	35	
36 FA713123030 Treasury general deposit account	1.7	1324.7	-1322.5	-2353.5	-913.7	-2771.4	748.8	1017.3	741.9	36	
37 FA713123043 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37	
38 FA713124005 Due to government-sponsored enterprises	2.1	38.5	-17.1	332.2	-421.8	18.2	3.0	-16.6	-15.4	38	
39 FA713129005 Due to other financial business (10)	-1.1	93.0	67.6	126.2	61.3	33.3	49.7	77.9	-82.7	39	
40 FA713122605 Due to rest of the world	-0.1	16.7	-12.5	45.5	-111.8	1.8	14.5	-7.4	-0.1	40	
41 FA713125005 Currency outside banks	87.0	265.7	156.5	234.0	183.6	81.1	127.5	141.8	58.2	41	
42 FA712151003 Security repurchase agreements	32.6	-120.6	1967.0	544.5	3635.0	2577.0	1111.5	-248.2	1921.0	42	
43 FA712151103 Reverse repurchase agreement operations (11)	22.2	-54.4	1894.9	498.6	3430.5	2451.8	1198.8	-130.4	1831.1	43	
44 FA712151115 Other (12)	10.4	-66.2	72.1	45.9	204.5	125.2	-87.3	-117.8	89.9	44	
45 FA713190005 Miscellaneous liabilities	-0.1	4.0	1.3	-110.6	-170.6	194.7	91.6	-86.2	-221.9	45	
46 FA313094213 Treasury contributions to MMLF	0.0	1.5	-1.5	0.0	-6.0	0.0	0.0	0.0	0.0	46	
47 FA713164003 Federal Reserve Bank stock	-0.6	0.7	1.5	0.4	1.4	1.1	3.2	1.8	2.4	47	
48 FA713193005 Other	0.5	1.8	1.3	-111.0	-166.0	193.7	88.4	-88.0	-224.3	48	
49 FA717005005 Discrepancy	8.6	2.0	-3.3	-1.2	-3.4	-4.9	-3.9	-4.6	-5.4	49	

- (1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.
(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.
(3) Loans extended to U.S.-chartered depository institutions through the 2008-2010 Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the 2020 Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.
(4) Loans extended to depository institutions (line 11) and finance companies (line 24) through the Paycheck Protection Program Liquidity Facility (PPPLF).
(5) Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).
(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).
(7) Loans extended to Federal Reserve funding, credit, and liquidity facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.
(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.
(9) Reciprocal currency arrangements (swap lines) with foreign central banks.
(10) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.
(11) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).
(12) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2019	2020	2021	2021				2022			
				Q1	Q2	Q3	Q4	Q1	Q2		
1 FA706000105	Gross saving less net capital transfers paid	-57.4	46.6	72.6	61.0	86.3	67.4	75.5	45.3	121.3	1
2 FA705013005	Fixed nonresidential investment	79.9	82.7	85.4	91.5	90.4	81.5	78.4	80.1	78.6	2
3 FA705000005	Net lending (+) or net borrowing (-)	-126.1	80.5	189.9	449.7	-72.2	449.0	-66.7	335.4	607.3	3
4 FA704090005	Net acquisition of financial assets	765.4	3231.7	2385.9	4294.6	507.7	3060.4	1680.8	2415.2	-411.1	4
5 FA703025005	Vault cash	1.4	15.8	-9.0	24.6	-24.4	-2.6	-33.7	26.6	-4.2	5
6 FA713113003	Reserves at Federal Reserve	-7.1	1446.1	649.3	2711.1	-644.3	1390.5	-859.9	-187.5	-2568.0	6
7 FA702050005	Federal funds and security repos	36.3	124.1	-285.3	-1039.7	-104.0	42.5	-39.9	-53.4	-30.0	7
8 FA704022005	Debt securities	237.0	1092.5	1335.9	2185.8	923.3	1025.9	1208.5	1085.1	-8.9	8
9 FA703069175	Open market paper	0.5	1.6	-2.1	-8.2	-0.8	-0.3	1.1	0.8	-0.4	9
10 FA703061105	Treasury securities	126.7	303.2	467.4	415.3	341.2	384.9	728.0	370.3	255.5	10
11 FA703061705	Agency- and GSE-backed securities	115.1	694.0	605.9	1190.6	421.1	482.3	329.5	247.9	-333.4	11
12 FA703062005	Municipal securities	-29.1	72.3	54.4	76.0	58.7	51.8	31.2	55.5	54.5	12
13 FA703063005	Corporate and foreign bonds	23.7	21.5	210.3	512.2	103.0	107.2	118.7	410.5	15.0	13
14 FA704023005	Loans	461.8	369.2	519.8	34.4	73.3	462.0	1509.6	982.2	2126.3	14
15 FA703068005	Depository institution loans n.e.c.	139.3	361.5	140.2	88.3	-291.9	-89.8	854.1	285.4	884.6	15
16 FA703069005	Other loans and advances	1.9	3.0	1.9	-2.2	-5.3	10.8	4.3	-16.7	0.2	16
17 FA703065005	Mortgages	214.7	87.7	210.7	-85.8	135.1	376.2	417.1	382.0	846.3	17
18 FA703066005	Consumer credit	105.9	-83.0	167.1	34.1	235.5	164.7	234.1	331.5	395.2	18
19 FA703064105	Corporate equities	0.8	2.9	2.4	4.1	3.8	-2.4	4.0	2.3	-7.7	19
20 FA703064205	Mutual fund shares	-1.8	0.1	1.6	4.5	2.0	2.1	-2.1	2.9	-2.9	20
21 FA763040005	Life insurance reserves	6.7	6.1	13.3	8.3	18.7	9.3	17.0	8.6	7.7	21
22 FA763092000	U.S. direct investment abroad	6.1	1.4	9.5	-1.9	36.9	-8.7	11.6	14.9	22.4	22
23 FA703090005	Miscellaneous assets	24.2	173.4	148.3	363.3	222.4	141.8	-134.2	533.5	54.3	23
24 FA704194005	Net increase in liabilities and equity	891.6	3151.2	2195.9	3844.9	579.9	2611.4	1747.5	2079.8	-1018.4	24
25 FA704190005	Net increase in liabilities	884.8	3141.4	2195.3	3847.4	601.6	2578.8	1753.4	2106.3	-1062.3	25
26 FA704110005	Net interbank liabilities	-93.3	84.4	52.6	-112.4	-405.9	584.7	144.2	611.3	-457.0	26
27 FA703127005	Checkable deposits	182.6	2534.0	1358.6	1348.1	1944.5	1383.8	758.1	773.0	986.3	27
28 FA703130005	Time and savings deposits	684.1	795.4	758.2	1952.4	-422.1	480.1	1022.4	342.8	-1399.4	28
29 FA702150005	Federal funds and security repos	70.3	-1.2	-27.4	186.9	-249.3	137.2	-184.3	126.6	-170.1	29
30 FA704122005	Debt securities	60.8	103.1	-99.8	-69.5	-228.7	-155.6	54.5	93.4	-25.6	30
31 FA703169175	Open market paper	39.8	48.4	-50.5	-29.0	-127.6	-87.8	42.6	81.6	-0.9	31
32 FA763163005	Corporate bonds	20.9	54.8	-49.4	-40.5	-101.1	-67.8	11.9	11.8	-24.6	32
33 FA703169005	Loans (other loans and advances)	-97.8	-241.6	-67.0	32.7	-247.2	-42.7	-10.8	195.2	413.7	33
34 FA763178000	Taxes payable (net)	14.5	-11.2	-8.9	-45.4	-7.5	9.9	7.5	-206.2	-59.1	34
35 FA753192305	Foreign direct investment: intercompany debt	-3.9	-2.3	-1.9	-1.8	-7.2	0.1	1.5	-0.9	-1.5	35
36 FA703190005	Miscellaneous liabilities	67.4	-119.3	230.7	556.5	225.0	181.2	-39.8	171.2	-349.6	36
37 FA763194603	Equity investment by holding company parent	86.5	106.9	123.5	83.9	213.7	103.2	93.0	-261.3	-256.2	37
38 FA763194705	Other investment by holding company parent	7.6	-39.4	24.0	19.9	32.2	40.3	3.7	-59.6	23.9	38
39 FA753194503	Investment by other financial business	-3.5	-27.6	16.6	169.2	-69.8	36.0	-69.0	94.7	-106.6	39
40 FA703193005	Other	-23.2	-159.2	66.7	283.5	49.0	1.8	-67.5	397.3	-10.8	40
41 FA703181125	Net equity issues	6.8	9.8	0.6	-2.5	-21.7	32.6	-5.9	-26.5	43.9	41
42 FA763164103	Corporate equities	1.4	1.9	2.3	-1.4	6.4	15.1	-11.0	-25.5	8.3	42
43 FA753192103	Foreign direct investment: equity	5.5	7.9	-1.7	-1.1	-28.1	17.6	5.0	-1.1	35.5	43
44 FA707005005	Discrepancy	-11.1	-116.6	-202.8	-480.1	68.1	-463.0	63.8	-370.1	-564.6	44
	Memo:										
45 FA763066303	Consumer leases not included above (2)	0.8	0.3	0.1	-0.4	0.6	-0.1	0.5	-1.7	-3.1	45
46 FA703139105	Uninsured deposits (3)	528.9	1753.3	1266.2	1338.5	998.2	1373.5	1354.5	364.9	-864.5	46

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(3) Includes checkable deposits (line 27) and time and savings deposits (line 28) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA756330005		5.4	6.8	7.3	7.0	7.2	7.5	7.7	7.9	8.2	1
	Gross saving											
2	FA755013005		8.9	9.8	10.7	10.3	10.6	10.8	11.0	11.5	11.6	2
	Fixed nonresidential investment											
3	FA754090005		21.2	-8.1	262.7	713.0	-166.0	873.6	-369.9	1022.5	132.5	3
	Net acquisition of financial assets											
4	FA753025003		0.0	0.0	0.1	0.0	0.0	0.0	0.3	-0.3	-0.0	4
5	FA753013003		-44.5	48.3	227.8	834.3	-47.6	670.5	-546.1	815.3	-220.8	5
	Reserves at Federal Reserve											
6	FA752050005		60.0	-55.4	-64.2	-63.8	-126.2	92.9	-159.7	22.3	40.2	6
	Federal funds and security repos											
7	FA754022005		-30.1	-12.6	-12.5	-12.3	-42.4	10.1	-5.5	59.1	122.2	7
	Debt securities											
8	FA753069603		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
	Open market paper											
9	FA753061103		-9.9	-27.3	-7.6	-32.1	-14.0	9.2	6.4	31.0	41.6	9
	Treasury securities											
10	FA753061703		8.9	7.9	-5.7	11.5	-16.5	3.3	-20.9	-6.9	17.7	10
	Agency- and GSE-backed securities											
11	FA753062003		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
	Municipal securities											
12	FA753063005		-29.1	6.8	0.8	8.3	-11.8	-2.3	9.0	34.9	62.9	12
	Corporate and foreign bonds											
13	FA754023005		28.3	17.7	84.4	-67.6	9.4	128.6	267.3	108.0	189.2	13
	Loans											
14	FA753068005		25.5	17.1	74.3	-65.2	5.2	119.2	238.1	92.7	172.6	14
	Depository institution loans n.e.c.											
15	FA753069703		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
	Other loans and advances											
16	FA753065005		2.8	0.6	10.1	-2.4	4.1	9.5	29.2	15.3	16.5	16
	Mortgages											
17	FA753064103		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
	Corporate equities											
18	FA753093005		7.5	-6.1	27.1	22.3	40.8	-28.5	73.8	18.0	1.8	18
	Miscellaneous assets											
19	FA754194005		62.2	65.8	138.8	640.9	-431.7	723.8	-377.9	1066.3	66.6	19
	Net increase in liabilities and equity											
20	FA754190005		56.8	57.9	140.4	642.1	-403.6	706.3	-382.9	1067.3	31.1	20
	Net increase in liabilities											
21	FA754110005		-78.5	76.1	100.3	-5.8	-156.0	632.4	-69.6	448.8	91.8	21
	Net interbank liabilities											
22	FA754116005		-70.2	73.0	97.1	-5.7	-157.1	604.6	-53.6	420.5	69.4	22
	To foreign banks											
23	FA754112005		-8.3	3.2	3.2	-0.1	1.1	27.8	-16.0	28.3	22.4	23
	To domestic banks											
24	FA753127005		21.6	57.0	25.7	201.8	-43.1	35.4	-91.3	101.7	77.4	24
	Checkable deposits											
25	FA753130005		89.0	-50.8	4.2	140.2	-29.1	-75.5	-18.8	181.2	110.6	25
	Time and savings deposits											
26	FA752150005		46.4	-5.1	-17.5	120.6	-72.0	106.8	-225.5	146.3	-220.3	26
	Federal funds and security repos											
27	FA753169175		21.0	-5.8	-4.9	3.1	-29.4	-25.0	31.8	67.8	14.0	27
	Debt securities (open market paper)											
28	FA753192305		-3.9	-2.3	-1.9	-1.8	-7.2	0.1	1.5	-0.9	-1.5	28
	Foreign direct investment: intercompany debt											
29	FA753190005		-38.9	-11.2	34.6	184.1	-66.8	32.0	-11.0	122.3	-40.9	29
	Miscellaneous liabilities											
30	FA753194503		-3.5	-27.6	16.6	169.2	-69.8	36.0	-69.0	94.7	-106.6	30
	Investment by other financial business											
31	FA753193005		-35.4	16.4	18.0	14.9	3.0	-3.9	58.0	27.7	65.7	31
	Other											
32	FA753192103		5.5	7.9	-1.7	-1.1	-28.1	17.6	5.0	-1.1	35.5	32
	Net equity issues (foreign direct investment)											
33	FA757005005		37.6	71.0	-127.2	-75.4	-269.2	-153.1	-11.2	40.3	-69.4	33
	Discrepancy											
	Memo:											
34	FA753139105		110.6	6.2	29.9	342.0	-72.2	-40.1	-110.1	283.0	188.0	34
	Uninsured deposits (2)											

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 24) and time and savings deposits (line 25) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA746330005	Gross saving	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1	
2	FA745013005	Fixed nonresidential investment	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2	
3	FA744090005	Net acquisition of financial assets	3.5	12.2	5.6	46.7	24.8	-32.0	-17.1	-28.8	3	
4	FA743013003	Reserves at Federal Reserve	-1.7	10.3	7.2	-0.7	34.7	-3.2	-2.1	-34.4	-5.9	4
5	FA744022003	Debt securities	13.2	6.1	7.9	16.9	-7.9	20.5	2.0	13.1	22.1	5
6	FA743061103	Treasury securities	5.9	-3.6	6.5	9.2	-0.0	11.7	5.2	4.7	17.2	6
7	FA743061703	Agency- and GSE-backed securities	-0.3	7.1	1.9	7.7	1.7	0.3	-2.0	4.7	1.6	7
8	FA743062003	Municipal securities	-0.1	-1.1	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	8
9	FA743063005	Corporate and foreign bonds	7.7	3.8	-0.6	0.0	-9.6	8.5	-1.2	3.7	3.4	9
10	FA744023003	Loans	3.5	0.9	-4.4	-4.7	-3.7	-5.6	-3.6	-4.6	1.5	10
11	FA743068005	Depository institution loans n.e.c.	5.0	0.6	-2.9	-2.8	-1.4	-5.4	-2.0	-1.7	1.5	11
12	FA743065103	One-to-four-family residential mortgages	-0.9	0.3	-1.5	-1.4	-1.8	-1.4	-1.4	-2.4	-0.8	12
13	FA743065505	Commercial mortgages	-0.6	0.0	0.0	-0.5	-0.5	1.2	-0.2	-0.4	0.7	13
14	FA743093005	Miscellaneous assets	-11.5	-5.1	-5.1	35.2	1.7	-43.8	-13.3	-3.0	-7.9	14
15	FA744190005	Net increase in liabilities	5.6	14.6	4.0	38.8	29.1	-33.8	-18.1	-39.2	1.1	15
16	FA744110005	Net interbank liabilities	-0.3	0.3	0.0	-0.1	-0.1	-0.0	0.3	-0.2	0.1	16
17	FA743127003	Checkable deposits	4.8	11.0	7.3	23.1	27.1	-13.7	-7.4	-30.2	5.8	17
18	FA743130003	Time and savings deposits	1.4	3.1	-2.2	18.0	3.3	-19.9	-10.2	-8.6	-4.9	18
19	FA743193005	Miscellaneous liabilities	-0.3	0.2	-1.1	-2.2	-1.2	-0.2	-0.8	-0.3	0.2	19
20	FA747005005	Discrepancy	2.0	2.3	-1.7	-8.0	4.2	-1.8	-1.2	-10.5	-8.7	20
		Memo:										
21	FA743139105	Uninsured deposits (2)	4.3	10.5	8.4	14.0	28.9	-3.7	-5.4	-25.9	5.7	21

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	19.4	18.0	18.8	18.4	18.6	18.9	19.2	17.4	20.6	1
2	FA475013005	Fixed nonresidential investment	9.7	10.4	11.3	10.9	11.2	11.4	11.6	12.1	12.3	2
3	FA474090005	Net acquisition of financial assets	106.3	287.5	226.9	507.9	15.8	169.3	214.7	308.1	-43.1	3
4	FA473013005	Reserves at Federal Reserve	20.1	105.0	25.8	226.4	-119.3	-11.8	7.9	-54.3	-252.4	4
5	FA472050053	Federal funds and security repos	0.6	-0.3	-0.3	-0.2	-0.9	0.2	-0.2	-0.1	-0.0	5
6	FA474022005	Debt securities	11.1	88.8	101.5	277.5	-6.7	55.1	79.9	120.3	39.9	6
7	FA473069153	Open market paper	0.5	-0.4	-0.1	-0.7	-0.3	-0.3	1.1	0.8	-0.4	7
8	FA473061105	Treasury securities	5.1	6.3	19.5	31.4	0.0	15.6	30.8	61.1	22.8	8
9	FA473061705	Agency- and GSE-backed securities	3.9	75.9	74.6	230.5	-3.8	32.9	38.8	41.4	9.9	9
10	FA473062005	Municipal securities	0.4	4.4	2.3	3.6	2.0	2.7	0.9	2.0	0.7	10
11	FA473063005	Corporate and foreign bonds	1.1	2.6	5.2	12.8	-4.7	4.2	8.3	14.9	6.9	11
12	FA474023000	Loans	68.5	60.4	92.3	57.7	82.2	106.9	122.5	210.1	339.4	12
13	FA473068005	Depository institution loans n.e.c.	10.1	7.7	7.9	18.2	-1.9	8.1	7.3	63.3	77.4	13
14	FA473065100	One-to-four-family residential mortgages	41.6	45.6	57.5	28.4	56.2	67.7	77.8	65.6	137.6	14
15	FA473066000	Consumer credit	16.8	7.1	26.9	11.2	28.0	31.1	37.5	81.1	124.5	15
16	FA473064205	Mutual fund shares	0.3	0.9	1.6	4.5	2.0	2.1	-2.1	2.9	-2.9	16
17	FA473090005	Miscellaneous assets	5.7	32.6	6.0	-58.0	58.6	16.8	6.6	29.3	-167.1	17
18	FA474190005	Net increase in liabilities	95.6	270.7	208.8	483.5	24.0	135.9	191.7	256.3	-74.8	18
19	FA474110005	Net interbank liabilities	-0.6	3.8	4.4	114.5	-66.6	-31.3	1.0	66.6	-88.4	19
20	FA473127003	Checkable deposits	18.4	85.0	77.1	175.8	31.1	48.7	52.9	83.8	-21.8	20
21	FA473130005	Time and savings deposits	82.2	187.1	124.8	176.6	64.0	128.6	129.9	60.1	70.3	21
22	FA472150053	Federal funds and security repos	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	22
23	FA473169333	Loans (other loans and advances)	-5.5	-9.0	-2.5	-11.9	-4.5	1.1	5.1	6.5	70.4	23
24	FA473193005	Miscellaneous liabilities	1.2	3.8	5.0	28.5	-0.0	-11.2	2.8	39.4	-105.3	24
25	FA477005005	Discrepancy	-1.0	-9.1	-10.7	-17.0	15.5	-25.9	-15.5	-46.6	-23.4	25
		Memo:										
26	FA473139103	Uninsured deposits (1)	15.1	25.8	34.3	35.9	24.5	33.4	43.2	28.9	9.3	26

(1) Includes checkable deposits (line 20) and time and savings deposits (line 21) not insured by the National Credit Union Share Insurance Fund.

F.115 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA516000105	Gross saving less net capital transfers paid (1)	88.5	80.9	62.4	79.2	91.9	-0.7	79.1	60.9	69.7	1
2	FA515013005	Fixed nonresidential investment	30.6	32.1	35.5	34.3	35.3	36.0	36.6	38.0	38.6	2
3	FA514090005	Net acquisition of financial assets	91.8	100.1	76.4	82.4	161.6	84.4	-23.0	318.9	275.4	3
4	FA513020005	Checkable deposits and currency	17.4	2.6	22.5	36.1	-12.9	56.7	10.1	-61.2	-11.0	4
5	FA513034005	Money market fund shares	2.5	9.9	-3.2	7.7	-23.0	14.0	-11.5	-33.5	-6.4	5
6	FA512051005	Security repurchase agreements	0.6	0.2	-0.0	0.4	1.0	-1.1	-0.4	-3.0	1.1	6
7	FA514022005	Debt securities	29.7	53.3	71.0	91.0	122.1	36.8	34.2	21.5	72.9	7
8	FA513069105	Open market paper	0.5	-0.8	-4.4	-3.2	-1.4	-7.8	-5.3	-5.9	1.9	8
9	FA513061105	Treasury securities	-7.1	0.9	31.6	48.0	78.5	-2.6	2.7	-72.6	42.8	9
10	FA513061705	Agency- and GSE-backed securities	6.2	3.1	-10.2	-10.0	-16.2	-1.6	-13.0	9.7	4.6	10
11	FA513062005	Municipal securities	-4.7	3.0	-1.1	-2.5	-2.5	-0.5	1.0	6.3	1.1	11
12	FA513063005	Corporate and foreign bonds	34.7	47.1	55.1	58.7	63.6	49.3	48.8	84.0	22.5	12
13	FA513065505	Loans (commercial mortgages)	2.4	1.4	3.4	0.3	4.8	3.6	4.9	7.5	2.7	13
14	FA513064105	Corporate equities	-1.8	-21.8	2.6	0.2	5.8	-0.3	4.7	143.6	4.8	14
15	FA513064205	Mutual fund shares	0.1	0.9	-1.0	1.1	-5.7	-2.8	3.5	1.5	-8.8	15
16	FA513070005	Trade receivables	6.6	18.1	22.6	39.0	34.7	40.9	-23.9	44.1	37.5	16
17	FA513092003	U.S. direct investment abroad	5.2	20.3	16.2	25.7	7.1	17.6	14.4	11.5	16.8	17
18	FA513090005	Miscellaneous assets	29.1	15.3	-57.9	-119.1	27.6	-81.1	-59.0	186.9	165.8	18
19	FA513092403	Equity in FHLB	0.0	0.5	-0.2	-0.1	-0.2	-0.2	-0.1	-0.3	-0.4	19
20	FA513076005	Policy payables (2)	10.5	3.8	27.4	27.4	27.4	27.4	27.4	11.7	38.1	20
21	FA513094703	Receivables due from holding company parents	0.0	0.0	0.4	0.0	0.0	0.0	1.6	-1.6	0.8	21
22	FA513093005	Other	18.6	10.9	-85.5	-146.4	0.4	-108.2	-87.9	177.1	127.2	22
23	FA514194005	Net increase in liabilities and equity	70.6	86.9	155.8	216.5	168.6	259.9	-21.9	192.2	123.1	23
24	FA514190005	Net increase in liabilities	83.0	93.5	159.4	220.3	163.3	265.7	-11.6	196.6	124.2	24
25	FA512151003	Security repurchase agreements	-0.0	0.1	-0.1	-0.1	-0.0	-0.2	-0.1	0.0	0.1	25
26	FA513169333	Loans (other loans and advances)	0.2	6.4	-3.0	-2.5	-3.9	-3.6	-2.0	-2.7	-2.2	26
27	FA513170005	Trade payables	2.6	11.1	19.0	19.0	19.0	19.0	19.0	3.7	11.9	27
28	FA513178005	Taxes payable	-0.3	0.4	-0.5	6.6	-11.6	-3.2	6.1	4.0	-11.4	28
29	FA513192305	Foreign direct investment: intercompany debt	-0.2	-0.9	-0.2	-1.0	-1.4	-0.1	1.6	0.7	-0.1	29
30	FA513190005	Miscellaneous liabilities	80.7	76.3	144.3	198.3	161.3	253.8	-36.0	190.9	125.9	30
31	FA513194603	Equity investment by holding company parent	-0.4	-1.4	1.1	-0.6	5.0	1.1	-1.1	2.3	1.0	31
32	FA513194703	Other investment by holding company parent	1.2	-2.5	-0.2	3.5	-1.9	-1.1	-1.1	-1.1	-0.0	32
33	FA513176005	Policy payables	44.0	55.2	111.2	126.5	105.6	196.7	16.0	50.5	163.9	33
34	FA513193005	Other	35.9	25.0	32.2	68.9	52.5	57.1	-49.8	139.2	-38.9	34
35	FA513181125	Net equity issues	-12.4	-6.6	-3.7	-3.8	5.3	-5.8	-10.3	-4.4	-1.0	35
36	FA513164103	Corporate equity issues	-7.9	-3.5	-9.7	-2.4	-5.4	-12.6	-18.4	-17.4	-17.4	36
37	FA513192103	Foreign direct investment: equity	-4.5	-3.1	6.0	-1.4	10.6	6.9	8.1	13.0	16.4	37
38	FA517005005	Discrepancy	36.7	35.6	106.2	179.1	63.5	138.8	43.6	-103.8	-121.2	38
		Memo:										
39	FA513200003	Securities lending (3)	0.1	-0.5	2.4	5.0	7.4	-0.1	-2.6	2.0	2.2	39
40	FA513176015	Direct reserve	37.0	50.2	94.1	109.3	88.5	179.6	-1.1	42.6	138.2	40
41	FA513176025	Reinsured to U.S. reinsurers	5.0	7.1	11.2	11.2	11.2	11.2	11.2	5.7	18.5	41
42	FA263176005	Reinsured to non-U.S. reinsurers	5.5	-3.3	16.2	16.2	16.2	16.2	16.2	6.0	19.6	42
43	FA263076005	Reinsured from non-U.S. reinsurers	2.0	-2.1	6.0	6.0	6.0	6.0	6.0	2.2	7.1	43

(1) Net capital transfers paid from table F.5, line 53.

(2) Policy payables due from reinsurers.

(3) Liability for securities lending collateral, included in line 32.

F.116 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA546000105	Gross saving less net capital transfers paid (2)	50.7	19.5	15.7	13.4	15.9	16.2	17.2	16.8	16.3	1
2	FA545013005	Fixed nonresidential investment	23.5	24.8	27.5	26.5	27.3	27.8	28.3	29.4	30.0	2
3	FA544090005	Net acquisition of financial assets	154.4	391.1	196.4	99.6	110.7	304.0	271.1	262.9	318.9	3
4	FA543020005	Checkable deposits and currency	4.0	33.0	-8.3	-37.6	59.7	-23.4	-32.1	-30.3	-17.8	4
5	FA543034005	Money market fund shares	3.6	7.9	-2.3	-12.0	23.5	-8.4	-12.3	-9.7	45.4	5
6	FA542051075	Security repurchase agreements	4.1	1.9	1.6	-2.2	2.5	4.7	1.3	-3.2	-4.5	6
7	FA544022005	Debt securities	121.9	184.9	171.2	110.0	42.1	295.0	237.6	285.0	117.1	7
8	FA543069105	Open market paper	-4.4	5.2	7.0	-7.8	5.8	16.2	13.7	-11.1	-15.0	8
9	FA543061105	Treasury securities	-6.4	6.9	-2.6	-9.0	12.8	12.9	-26.9	-18.9	-13.2	9
10	FA543061705	Agency- and GSE-backed securities	-1.3	-20.2	-42.3	-59.4	-40.5	-30.5	-38.6	-16.9	-21.9	10
11	FA543062005	Municipal securities	-1.0	-2.9	1.0	-1.5	-0.4	3.9	2.2	3.3	1.5	11
12	FA543063005	Corporate and foreign bonds	134.9	196.0	208.0	187.8	64.3	292.4	287.3	328.6	165.7	12
13	FA544023005	Loans	50.2	27.4	50.1	15.4	50.1	66.0	68.9	66.6	63.8	13
14	FA543069005	Other loans and advances	-0.8	1.8	3.9	2.7	3.6	7.2	2.1	-5.2	-0.5	14
15	FA543065005	Mortgages	51.1	25.5	46.2	12.7	46.5	58.8	66.8	71.9	64.3	15
16	FA543064105	Corporate equities	1.2	1.1	-79.6	-59.5	-103.2	-67.2	-88.6	-27.8	-13.5	16
17	FA543064205	Mutual fund shares	-86.6	-99.2	-136.1	-112.5	-209.5	-124.1	-98.5	-124.5	-60.2	17
18	FA543070005	Trade receivables	6.5	22.5	10.1	10.1	10.1	10.1	10.1	6.9	10.6	18
19	FA543040005	Life insurance reserves	6.7	5.6	22.2	22.2	22.2	22.2	22.2	3.1	12.4	19
20	FA543050005	Pension entitlements	7.7	91.6	88.5	88.5	88.5	88.5	88.5	17.1	19.7	20
21	FA543092073	U.S. direct investment abroad	-3.1	-1.2	-0.9	0.7	-1.1	0.7	-4.0	-0.5	-4.1	21
22	FA543090005	Miscellaneous assets	38.2	115.7	80.0	76.4	125.8	40.0	78.0	80.3	149.9	22
23	FA543094703	Balances due from holding company parents	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA543092473	Equity in FHLB	0.6	2.5	1.3	3.1	0.6	0.2	1.3	2.2	-2.2	24
25	FA543077073	Deferred and unpaid life ins. premiums	1.5	0.1	1.5	8.5	-3.3	-0.1	0.8	7.0	-3.2	25
26	FA543095105	Other reserves	3.3	8.8	4.1	4.1	4.1	4.1	4.1	3.4	3.1	26
27	FA543093005	Other	32.8	104.2	73.1	60.7	124.4	35.7	71.7	67.6	152.2	27
28	FA544194005	Net increase in liabilities and equity	130.7	403.3	126.2	-31.4	29.9	278.1	228.1	150.0	236.3	28
29	FA544190005	Net increase in liabilities	137.9	415.2	149.8	-5.7	34.7	312.9	257.1	192.7	253.6	29
30	FA542151073	Security repurchase agreements	-6.5	1.1	1.5	-7.0	3.7	8.3	1.0	-6.5	-9.3	30
31	FA543169373	Loans (other loans and advances)	7.5	15.3	6.8	33.3	-14.0	-5.7	13.7	44.7	29.0	31
32	FA543170005	Trade payables	13.4	88.1	66.8	66.8	66.8	66.8	66.8	31.5	29.1	32
33	FA543140005	Life insurance reserves	31.7	85.0	48.0	4.1	65.3	86.2	36.6	14.9	75.3	33
34	FA543150005	Pension entitlements (3)	28.6	64.7	-41.0	-117.1	-150.0	97.1	5.8	-28.9	46.4	34
35	FA543178075	Taxes payable	0.4	0.9	-0.6	4.9	-10.1	-0.3	2.9	-3.6	-4.6	35
36	FA543192375	Foreign direct investment: intercompany debt	1.4	0.3	-0.4	-0.7	-0.8	-0.9	0.9	-1.2	0.0	36
37	FA543190005	Miscellaneous liabilities	61.5	159.8	68.6	10.0	73.7	61.2	129.4	141.8	87.6	37
38	FA543194603	Equity investment by holding company parent	1.1	-5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA543194703	Other investment by holding company parent	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA673090543	Funding agreements backing securities (4)	6.2	20.9	39.6	42.8	59.6	42.9	12.9	56.4	8.4	40
41	FA543195005	Other reserves (5)	17.9	19.2	17.0	13.9	6.1	25.1	22.9	20.0	-0.4	41
42	FA593095005	Unallocated insurance contracts	-2.3	34.4	18.5	-2.1	34.8	15.1	26.2	3.5	-2.7	42
43	FA543193005	Other	38.6	91.2	-6.5	-44.6	-26.8	-21.9	67.3	61.8	82.3	43
44	FA543181125	Net equity issues	-7.3	-11.9	-23.6	-25.7	-4.8	-34.8	-29.0	-42.7	-17.3	44
45	FA543164173	Corporate equity issues	-17.0	-15.2	-24.5	-23.4	-20.5	-29.7	-24.4	-35.4	-23.3	45
46	FA543192173	Foreign direct investment: equity	9.7	3.3	1.0	-2.3	15.7	-5.1	-4.5	-7.3	6.0	46
47	FA547005005	Discrepancy	3.4	6.9	-81.9	-144.1	-92.1	-37.5	-54.1	-125.5	-96.2	47
Memo:												
48	FA543200073	Securities lending (6)	2.1	3.4	6.4	16.6	12.4	11.9	-15.4	9.3	-26.1	48
49	FA543176015	Direct reserve	74.5	217.0	37.8	-81.6	-39.2	202.7	69.1	87.4	142.5	49
50	FA543176025	Reinsured to U.S. reinsurers	19.6	112.4	40.2	40.2	40.2	40.2	40.2	16.7	32.3	50
51	FA543076035	Reinsured to non-U.S. reinsurers	15.3	87.7	139.8	139.9	139.9	139.8	139.8	22.3	32.9	51
52	FA543176035	Reinsured from non-U.S. reinsurers	0.9	-21.5	-3.1	-3.1	-3.1	-3.1	-3.1	0.1	0.1	52

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Net capital transfers paid from table F.5, line 54.

(3) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 40.

(4) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(5) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(6) Liability for securities lending collateral, included in line 41.

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA596330005		0.7	0.7	0.7	0.7	0.7	0.7	0.8	0.8	0.8	1
	Gross saving											
2	FA595013005		0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	2
	Fixed nonresidential investment											
3	FA594090005		422.0	477.5	399.8	388.5	429.9	371.0	409.7	440.6	357.9	3
	Net acquisition of financial assets (2)											
4	FA593020005		11.3	2.1	1.3	-10.9	6.3	31.7	-21.9	3.6	5.0	4
5	FA593030005		-11.2	0.3	-5.7	-5.1	-6.0	-7.3	-4.2	-15.4	-5.5	5
	Checkable deposits and currency											
	Time and savings deposits											
6	FA593034005		23.4	25.8	19.2	24.2	20.5	55.0	-22.9	46.1	26.7	6
7	FA592051005		16.5	3.7	30.2	48.4	31.4	-26.3	67.2	-34.6	8.3	7
	Money market fund shares											
	Security repurchase agreements											
8	FA594022005		8.8	304.4	392.7	426.9	578.1	-766.8	1332.5	442.7	518.9	8
9	FA593069105		-7.2	1.8	7.8	28.2	13.4	4.1	-14.6	36.2	10.5	9
	Debt securities											
	Open market paper											
10	FA593061105		126.7	149.4	294.1	240.0	466.6	-770.3	1240.2	234.7	385.3	10
	Treasury securities (3)											
11	FA593061705		33.5	39.0	-2.3	6.9	-11.3	30.3	-35.0	50.8	22.4	11
	Agency- and GSE-backed securities											
12	FA593062045		-1.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	12
	Municipal securities											
13	FA593063005		-143.1	114.1	93.1	151.8	109.4	-30.8	141.9	121.0	100.7	13
	Corporate and foreign bonds											
14	FA594023005		-2.1	0.3	1.4	2.2	-0.3	722.5	-718.6	-5.2	-0.6	14
	Loans											
15	FA313169003		0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	15
	Other loans and advances											
16	FA593065005		-2.1	0.3	1.4	2.2	-0.3	0.3	3.6	-5.2	-0.6	16
	Mortgages											
17	FA593064105		-97.8	-150.1	-223.5	-225.8	-274.5	-415.5	22.0	-54.1	-164.4	17
	Corporate equities											
18	FA593064205		30.4	43.8	-195.7	-80.8	-108.6	-1.2	-592.2	45.7	-263.3	18
	Mutual fund shares											
19	FA593090005		442.6	247.2	379.8	209.5	183.0	778.9	347.8	11.7	233.0	19
	Miscellaneous assets											
20	FA593095005		-2.3	34.4	18.5	-2.1	34.8	15.1	26.2	3.5	-2.7	20
	Unallocated insurance contracts (4)											
21	FA573074005		-4.6	-2.4	-3.0	-2.7	-3.0	-3.0	-3.3	-2.8	-2.5	21
	Contributions receivable											
22	FA593073005		244.4	220.0	187.5	192.1	127.3	491.0	-60.6	146.7	74.3	22
	Claims of pension fund on sponsor (5)											
23	FA593093005		205.1	-4.8	176.8	22.1	23.9	275.9	385.5	-135.8	163.8	23
	Other											
24	FA594190005		421.9	477.3	399.7	388.4	429.8	370.8	409.6	440.5	357.8	24
	Net increase in pension entitlements (liabilities)											
	Memo:											
25	FA153050015		767.4	665.9	616.4	428.5	636.7	526.1	874.5	398.5	ND	25
	Household retirement assets (6)											
26	FA594190045		274.7	272.2	274.8	275.4	271.2	277.1	275.3	274.6	273.1	26
	Defined benefit plans											
27	FA594090055		147.2	205.2	124.9	113.0	158.5	93.7	134.3	165.8	84.7	27
	Defined contribution plans											
28	FA893131573		345.0	163.9	289.0	148.2	384.0	71.5	552.3	19.3	ND	28
	Individual retirement plans (IRAs) (7)											
29	FA543150015		0.6	24.7	-72.2	-108.2	-177.1	83.7	-87.4	-61.3	ND	29
	Annuities at life insurance companies (8)											

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.227 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA576330005		0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1	
	Gross saving											
2	FA575013005		0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	2	
	Fixed nonresidential investment											
3	FA574090005		116.8	130.5	63.1	42.2	76.9	49.5	83.7	33.7	15.4	3
	Net acquisition of financial assets (2)											
4	FA573020005		7.3	-4.1	1.6	1.3	1.7	1.5	1.7	1.4	1.3	4
5	FA573030005		-15.4	2.3	-6.1	-5.1	-6.5	-6.1	-6.7	-5.4	-5.1	5
	Checkable deposits and currency											
	Time and savings deposits											
6	FA573034005		21.5	25.5	23.9	16.0	28.2	24.2	27.3	20.8	26.9	6
7	FA572051005		13.3	2.6	7.6	6.2	8.2	7.5	8.3	6.6	6.3	7
	Money market fund shares											
	Security repurchase agreements											
8	FA574022005		47.5	82.0	46.7	27.5	61.5	44.3	53.3	57.6	75.9	8
9	FA573069105		-2.5	5.5	1.8	1.2	2.2	1.7	1.9	1.4	1.5	9
	Debt securities											
	Open market paper											
10	FA573061105		52.1	2.9	30.8	22.0	38.0	29.7	33.7	24.8	31.3	10
	Treasury securities											
11	FA573061705		11.6	13.5	-8.8	-13.8	-4.5	-9.6	-7.5	11.8	12.4	11
	Agency- and GSE-backed securities											
12	FA573063005		-13.8	60.1	22.9	18.1	25.8	22.4	25.2	19.6	30.9	12
	Corporate and foreign bonds											
13	FA573065005		-0.6	1.2	0.3	0.2	0.4	0.3	0.4	0.3	0.3	13
	Loans (mortgages)											
14	FA573064105		-168.8	-98.6	-109.3	-80.8	-127.2	-106.6	-122.5	-113.7	-101.9	14
	Corporate equities											
15	FA573064205		33.7	34.9	-34.1	1.0	-65.0	-44.1	-28.4	-15.9	-105.7	15
	Mutual fund shares											
16	FA573090005		178.3	84.5	132.6	75.9	175.6	128.4	150.4	82.1	117.4	16
	Miscellaneous assets											
17	FA573095005		-8.9	26.7	9.3	-6.1	22.1	9.9	11.3	-13.0	-8.6	17
	Unallocated insurance contracts (3)											
18	FA573074005		-4.6	-2.4	-3.0	-2.7	-3.0	-3.0	-3.3	-2.8	-2.5	18
	Contributions receivable											
19	FA573073005		74.4	-13.9	21.6	9.8	27.5	20.8	28.3	13.5	10.3	19
	Claims of pension fund on sponsor (4)											
20	FA573093005		117.4	74.1	104.7	74.8	129.1	100.7	114.1	84.4	118.2	20
	Other											
21	FA574190005		116.7	130.4	63.0	42.2	76.8	49.4	83.7	33.7	15.3	21
	Net increase in pension entitlements (liabilities)											
	Memo:											
	Net acquisition of financial assets											
22	FA574090045		-34.6	-42.9	-43.8	-43.8	-43.8	-43.8	-43.8	-43.8	-43.8	22
	Defined benefit plans (5)											
23	FA574090055		151.4	173.3	106.9	86.0	120.7	93.3	127.5	77.6	59.2	23
	Defined contribution plans (6)											

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA574090045	Net acquisition of financial assets (1)										1
		-34.6	-42.9	-43.8	-43.8	-43.8	-43.8	-43.8	-43.8	-43.8	-43.8	
2	FA573020043	-0.0	3.3	1.5	1.3	1.7	1.5	1.7	1.4	1.3	2	
3	FA573030043	-15.8	1.7	-6.7	-5.5	-7.3	-6.6	-7.4	-5.9	-5.5	3	
4	FA573034043	10.7	6.9	8.3	6.8	9.1	8.2	9.2	7.3	6.9	4	
5	FA572051043	13.3	2.6	7.6	6.2	8.2	7.5	8.3	6.6	6.3	5	
6	FA574022045	28.8	34.8	30.2	24.8	32.9	29.8	33.3	26.4	25.0	6	
7	FA573069143	-3.3	4.1	0.4	0.3	0.4	0.4	0.4	0.4	0.3	7	
8	FA573061143	34.7	-13.5	10.1	8.2	10.9	9.9	11.1	8.8	8.3	8	
9	FA573061743	1.7	0.1	0.9	0.7	0.9	0.8	0.9	0.7	0.7	9	
10	FA573063043	-4.3	44.1	18.9	15.5	20.6	18.6	20.8	16.5	15.6	10	
11	FA573065043	-0.2	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	11	
12	FA573064143	-135.0	-86.3	-104.9	-86.1	-114.3	-103.6	-115.6	-91.9	-86.8	12	
13	FA573064243	-47.0	0.3	-22.1	-18.2	-24.1	-21.9	-24.4	-19.4	-18.3	13	
14	FA573090045	110.5	-6.5	42.2	26.7	49.9	41.1	51.0	31.5	27.4	14	
15	FA573095405	-8.7	-1.1	-4.7	-3.8	-5.1	-4.6	-5.1	-4.1	-3.9	15	
16	FA573074043	-5.4	-3.8	-4.4	-3.6	-4.8	-4.3	-4.8	-3.8	-3.6	16	
17	FA573073005	74.4	-13.9	21.6	9.8	27.5	20.8	28.3	13.5	10.3	17	
18	FA573093043	50.2	12.3	29.6	24.3	32.3	29.3	32.7	26.0	24.5	18	
19	FA574190043	Net increase in pension entitlements (liabilities)										19
		-34.7	-42.9	-43.9	-43.9	-43.9	-43.9	-43.9	-43.9	-43.9		

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets										1
		151.4	173.3	106.9	86.0	120.7	93.3	127.5	77.6	59.2		
2	FA573020033	7.3	-7.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	
3	FA573030033	0.3	0.6	0.6	0.4	0.8	0.6	0.6	0.5	0.5	3	
4	FA573034055	10.8	18.7	15.6	9.2	19.1	16.0	18.1	13.5	20.0	4	
5	FA572051033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	FA574022035	18.6	47.2	16.5	2.7	28.6	14.5	20.0	31.2	51.0	6	
7	FA573069133	0.8	1.4	1.4	0.9	1.8	1.3	1.5	1.1	1.1	7	
8	FA573061133	17.4	16.4	20.8	13.7	27.0	19.8	22.6	16.0	22.9	8	
9	FA573061733	9.9	13.4	-9.7	-14.5	-5.4	-10.4	-8.4	11.0	11.7	9	
10	FA573063033	-9.5	16.0	4.0	2.6	5.2	3.8	4.3	3.1	15.3	10	
11	FA573065033	-0.5	0.8	0.2	0.1	0.3	0.2	0.2	0.2	0.2	11	
12	FA573064133	-33.8	-12.3	-4.4	5.3	-12.9	-3.0	-6.9	-21.8	-15.1	12	
13	FA573064255	80.7	34.6	-12.0	19.2	-40.9	-22.2	-4.0	3.5	-87.3	13	
14	FA573090055	67.9	91.1	90.4	49.1	125.7	87.3	99.4	50.6	90.0	14	
15	FA573095505	-0.2	27.8	14.0	-2.3	27.1	14.5	16.5	-8.9	-4.8	15	
16	FA573074033	0.8	1.4	1.4	0.9	1.8	1.3	1.5	1.1	1.1	16	
17	FA573093055	67.3	61.8	75.1	50.5	96.8	71.5	81.5	58.4	93.6	17	
18	FA574090055	Net increase in pension entitlements (liabilities)										18
		151.4	173.3	106.9	86.0	120.7	93.3	127.5	77.6	59.2		

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA344090005											
	Net acquisition of financial assets (1)	75.6	104.5	85.7	100.1	104.8	75.1	62.8	160.5	112.4	1	
2	FA343020033											
	Checkable deposits and currency	-0.1	0.2	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2	
3	FA344022005											
	Debt securities	113.5	147.8	159.1	149.0	240.8	-858.2	1104.9	308.4	280.3	3	
4	FA343061105											
	Treasury securities (2)	111.2	145.5	160.2	148.5	241.5	-852.5	1103.5	308.9	285.1	4	
5	FA343061705											
	Agency- and GSE-backed securities	1.3	1.3	0.3	-0.5	-0.4	-1.9	4.0	-0.6	-2.3	5	
6	FA343062033											
	Municipal securities	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	6	
7	FA343063005											
	Corporate and foreign bonds	1.0	0.9	-1.4	1.0	-0.3	-3.8	-2.6	0.1	-2.5	7	
8	FA343064105											
	Corporate equities	-5.0	-23.9	10.2	18.4	13.6	-9.5	18.5	-31.7	17.7	8	
9	FA313169003											
	Loans (other loans and advances) (3)	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	9	
10	FA343073045											
	Claims of pension fund on sponsor (misc. assets) (4)	-32.9	-19.6	-84.1	-67.7	-150.1	220.2	-338.9	-116.8	-186.0	10	
11	FA344090005											
	Net increase in pension entitlements (liabilities)	75.6	104.5	85.7	100.1	104.8	75.1	62.8	160.5	112.4	11	
	Memo:											
	Net acquisition of financial assets											
12	FA344090045											
	Defined benefit plans (5)	77.5	79.6	82.4	83.0	78.8	84.7	82.9	82.2	80.7	12	
13	FA344090055											
	Defined contribution plans (6)	-1.9	24.9	3.4	17.1	26.0	-9.6	-20.0	78.2	31.8	13	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.119.b

(6) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA344090045										
	Net acquisition of financial assets (2)	77.5	79.6	82.4	83.0	78.8	84.7	82.9	82.2	80.7	1
2	FA343020033	-0.1	0.2	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2
3	FA344022045	112.0	101.0	166.5	153.6	231.5	-141.3	422.2	200.3	265.8	3
4	FA343061165	111.8	101.5	167.0	151.5	231.1	-136.3	421.5	199.7	266.5	4
5	FA343061733	0.1	-0.2	-0.3	0.2	0.1	-1.6	0.1	0.0	-0.2	5
6	FA343062033	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	6
7	FA343063033	0.1	-0.3	-0.2	1.9	0.2	-3.4	0.6	0.6	-0.5	7
8	FA343064135	-1.6	-2.0	-0.5	-3.4	-3.0	5.3	-1.0	-1.9	0.4	8
9	FA343073045	-32.9	-19.6	-84.1	-67.7	-150.1	220.2	-338.9	-116.8	-186.0	9
10	FA344190045										
	Net increase in pension entitlements (liabilities)	77.5	79.6	82.4	83.0	78.8	84.7	82.9	82.2	80.7	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090055										
	Net acquisition of financial assets	-1.9	24.9	3.4	17.1	26.0	-9.6	-20.0	78.2	31.8	1
2	FA344022025	1.5	46.8	-7.4	-4.6	9.3	-716.9	682.7	108.1	14.5	2
3	FA343061155	-0.6	44.0	-6.7	-2.9	10.3	-716.3	682.0	109.2	18.6	3
4	FA343061723	1.2	1.5	0.6	-0.8	-0.5	-0.3	3.9	-0.6	-2.1	4
5	FA343063023	0.9	1.3	-1.3	-0.9	-0.5	-0.4	-3.2	-0.6	-2.0	5
6	FA343064125	-3.4	-21.9	10.7	21.7	16.6	-14.9	19.5	-29.9	17.3	6
7	FA313169003	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	7
8	FA344090055										
	Net increase in pension entitlements (liabilities)	-1.9	24.9	3.4	17.1	26.0	-9.6	-20.0	78.2	31.8	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA226330005		0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	1
	Gross saving											
2	FA225013005		0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2
	Fixed nonresidential investment											
3	FA224090005		229.7	242.5	251.0	246.2	248.3	246.4	263.2	246.4	230.2	3
	Net acquisition of financial assets (1)											
4	FA223020043		4.0	6.0	-0.8	-12.7	4.1	29.6	-24.1	1.7	3.2	4
5	FA223030043		4.3	-2.0	0.5	0.0	0.5	-1.3	2.5	-10.0	-0.5	5
	Checkable deposits and currency											
	Time and savings deposits											
6	FA223034005		1.9	0.3	-4.7	8.1	-7.6	30.9	-50.2	25.3	-0.2	6
7	FA222051043		3.2	1.1	22.6	42.2	23.1	-33.7	58.9	-41.2	2.0	7
	Money market fund shares											
	Security repurchase agreements											
8	FA224022045		-152.2	74.6	186.9	250.4	275.7	47.2	174.3	76.7	162.7	8
9	FA223069143		-4.8	-3.8	6.0	26.9	11.2	2.4	-16.5	34.8	9.0	9
	Debt securities											
	Open market paper											
10	FA223061143		-36.6	1.0	103.0	69.5	187.1	52.5	103.0	-99.1	69.0	10
	Treasury securities											
11	FA223061743		20.6	24.2	6.3	21.3	-6.5	41.8	-31.5	39.6	12.3	11
	Agency- and GSE-backed securities											
12	FA223062043		-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
	Municipal securities											
13	FA223063045		-130.4	53.2	71.6	132.7	83.9	-49.5	119.4	101.4	72.3	13
	Corporate and foreign bonds											
14	FA223065043		-1.5	-0.9	1.1	2.0	-0.7	-0.1	3.2	-5.4	-0.9	14
	Loans (mortgages)											
15	FA223064145		76.0	-27.6	-124.4	-163.3	-160.9	-299.4	125.9	91.4	-80.2	15
	Corporate equities											
16	FA223064205		-3.3	8.8	-161.6	-81.8	-43.5	42.9	-563.8	61.6	-157.6	16
	Mutual fund shares											
17	FA223090005		297.1	182.3	331.4	201.3	157.5	430.3	536.3	46.3	301.6	17
	Miscellaneous assets											
18	FA223095505		6.6	7.7	9.2	4.1	12.7	5.2	14.9	16.5	6.0	18
	Unallocated insurance contracts (2)											
19	FA223073045		202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	19
	Claims of pension fund on sponsor (3)											
20	FA223093005		87.7	-79.0	72.2	-52.8	-105.1	175.1	271.4	-220.1	45.7	20
	Other											
21	FA224190005		229.6	242.4	250.9	246.1	248.2	246.3	263.1	246.3	230.0	21
	Net increase in pension entitlements (liabilities)											
	Memo:											
	Net acquisition of financial assets											
22	FA224090045		232.0	235.5	236.4	236.4	236.4	236.4	236.4	236.4	236.4	22
	Defined benefit plans (4)											
23	FA224090055		-2.3	7.0	14.6	9.9	11.9	10.0	26.8	10.0	-6.2	23
	Defined contribution plans (5)											

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA224090045	Net acquisition of financial assets (1)		232.0	235.5	236.4	236.4	236.4	236.4	236.4	236.4	1
2	FA223020043	4.0	6.0	-0.8	-12.7	4.1	29.6	-24.1	1.7	3.2	2	
3	FA223030043	4.3	-2.0	0.5	0.0	0.5	-1.3	2.5	-10.0	-0.5	3	
4	FA223034043	2.1	0.2	-4.4	8.5	-7.1	31.0	-50.0	25.3	-0.2	4	
5	FA222051043	3.2	1.1	22.6	42.2	23.1	-33.7	58.9	-41.2	2.0	5	
6	FA224022045	-152.2	74.6	186.9	250.4	275.7	47.2	174.3	76.7	162.7	6	
7	FA223069143	-4.8	-3.8	6.0	26.9	11.2	2.4	-16.5	34.8	9.0	7	
8	FA223061143	-36.6	1.0	103.0	69.5	187.1	52.5	103.0	-99.1	69.0	8	
9	FA223061743	20.6	24.2	6.3	21.3	-6.5	41.8	-31.5	39.6	12.3	9	
10	FA223062043	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FA223063045	-130.4	53.2	71.6	132.7	83.9	-49.5	119.4	101.4	72.3	11	
12	FA223065043	-1.5	-0.9	1.1	2.0	-0.7	-0.1	3.2	-5.4	-0.9	12	
13	FA223064145	76.0	-27.6	-124.4	-163.3	-160.9	-299.4	125.9	91.4	-80.2	13	
14	FA223064243	5.8	10.1	-166.9	-87.6	-42.9	38.3	-575.4	68.5	-145.0	14	
15	FA223090045	290.2	174.1	321.7	196.8	144.4	424.7	521.0	29.4	295.2	15	
16	FA223073045	202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	16	
17	FA223093043	87.3	-79.4	71.7	-53.2	-105.6	174.7	271.0	-220.6	45.2	17	
18	FA224190043	Net increase in pension entitlements (liabilities)		231.9	235.4	236.3	236.3	236.3	236.3	236.3	18	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets		-2.3	7.0	14.6	9.9	11.9	10.0	26.8	10.0	-6.2	1
2	FA223034055	Money market fund shares		-0.2	0.1	-0.3	-0.4	-0.6	-0.1	-0.2	-0.0	-0.0	2
3	FA223064255	Mutual fund shares		-9.0	-1.3	5.3	5.7	-0.6	4.5	11.7	-6.9	-12.6	3
4	FA223090055	Miscellaneous assets		6.9	8.1	9.6	4.5	13.1	5.6	15.3	16.9	6.4	4
5	FA223095505	Unallocated insurance contracts (misc. assets) (2)		6.6	7.7	9.2	4.1	12.7	5.2	14.9	16.5	6.0	5
6	FA223093053	Other		0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	6
7	FA224090055	Net increase in pension entitlements (liabilities)		-2.3	7.0	14.6	9.9	11.9	10.0	26.8	10.0	-6.2	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA634090005										
	Net acquisition of financial assets	712.8	763.5	439.5	1155.7	304.7	-186.7	484.4	-157.6	-79.7	1
2	FA633091003	5.8	-6.7	-0.5	5.8	-7.6	2.4	-2.4	4.1	1.5	2
3	FA633030000	55.9	-136.0	-20.5	157.0	-189.4	33.4	-83.2	98.8	-2.9	3
4	FA632051000	184.9	-173.9	1427.0	828.4	1689.6	2256.4	933.5	-154.9	450.8	4
5	FA634022005	412.4	1088.7	-956.4	294.6	-1111.3	-2822.5	-186.4	-248.6	-565.0	5
6	FA633069175	85.6	-91.5	-6.0	88.1	-177.3	67.5	-2.3	-54.9	-69.7	6
7	FA633061105	177.5	1343.3	-651.3	387.8	-569.3	-2593.9	170.4	-305.5	-560.0	7
8	FA633061700	147.6	-140.1	-278.3	-157.2	-345.1	-278.9	-331.7	95.5	58.9	8
9	FA633062000	-8.2	-14.0	-14.6	-23.3	-16.6	-6.0	-12.4	22.6	13.0	9
10	FA633063005	9.7	-9.0	-6.3	-0.7	-3.0	-11.2	-10.5	-6.2	-7.2	10
11	FA633093005	53.8	-8.6	-10.0	-130.2	-76.6	343.6	-177.0	143.1	35.9	11
12	FA634090005										
	Net share issues (liabilities)	712.8	763.5	439.5	1155.7	304.7	-186.7	484.4	-157.6	-79.7	12
	Memo:										
13	FA634090010	506.3	757.0	458.9	981.9	317.9	-131.4	667.0	-340.9	-9.1	13
14	FA634090020	206.5	6.5	-19.3	173.8	-13.2	-55.3	-182.6	183.3	-70.6	14
15	FA634090033	398.5	972.7	549.2	812.3	282.5	137.9	963.9	-611.1	-321.2	15
16	FA634090043	321.2	-180.4	-89.9	66.8	-117.3	-103.6	-205.5	150.0	20.9	16
17	FA634090053	-6.9	-28.9	-19.7	-22.8	-23.6	-18.9	-13.5	2.1	67.2	17
18	FA634090503	-3.0	5.6	-5.7	-6.7	-10.2	-3.2	-2.6	15.1	11.3	18

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403										
	Gross saving	131.9	59.2	65.0	60.0	70.0	70.0	60.0	45.0	60.0	1
2	FA654090000										
	Net acquisition of financial assets	208.3	-224.8	222.4	364.2	175.1	314.1	36.4	-438.6	-1094.7	2
3	FA653034003	74.1	-11.7	0.7	108.4	-30.0	59.3	-135.0	102.5	-166.6	3
4	FA652051003	-18.4	26.6	30.0	76.3	60.9	-30.0	12.7	-13.5	-9.2	4
5	FA654022005	352.6	323.2	595.4	1163.6	317.4	630.2	270.4	303.6	-748.2	5
6	FA653069100	41.8	-2.7	-10.4	8.1	-15.3	10.4	-44.8	-4.2	-24.0	6
7	FA653061105	96.1	1.5	340.8	477.4	419.9	246.8	219.0	86.7	-313.7	7
8	FA653061703	54.9	8.4	-115.0	-103.0	-234.9	22.6	-144.7	128.1	-114.0	8
9	FA653062003	105.8	49.7	109.4	123.8	133.3	124.8	55.9	-54.5	-221.8	9
10	FA653063005	54.0	266.3	270.6	657.3	14.5	225.5	185.0	147.5	-74.7	10
11	FA653069803	-35.1	-30.2	55.5	63.7	68.3	38.7	51.5	82.4	-42.5	11
12	FA653064100	-219.2	-481.5	-317.1	-589.5	-198.7	-102.7	-377.6	-522.8	-324.4	12
13	FA653093005	54.3	-51.2	-142.0	-458.3	-42.9	-281.3	214.4	-390.7	196.2	13
14	FA653164205										
	Net share issues (liabilities)	208.3	-224.8	222.4	364.2	175.1	314.1	36.4	-438.6	-1094.7	14
15	FA657005005	131.9	59.2	65.0	60.0	70.0	70.0	60.0	45.0	60.0	15
	Memo:										
16	FA654090500	-104.1	-116.1	-151.4	-126.3	-222.5	-137.4	-119.2	-139.9	-73.7	16
	Net acquisition of financial assets by investment objective:										
17	FA654091600	-205.4	-381.6	-331.6	-318.9	-435.9	-247.5	-324.3	-205.4	-173.1	17
18	FA654092603	-5.9	-140.4	33.2	-161.6	43.6	79.7	170.9	-15.2	-149.6	18
19	FA654091403	-15.1	-53.8	23.7	8.8	28.6	50.1	7.1	-15.7	-49.4	19
20	FA654091303	325.0	295.6	398.0	668.2	446.4	305.0	172.3	-171.5	-484.4	20
21	FA654091203	109.7	55.5	99.3	120.3	109.5	115.7	51.5	-99.1	-222.5	21

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 16 through 20) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA554090005											
	Net acquisition of financial assets	5.9	2.7	17.2	27.0	16.2	12.6	12.8	0.2	2.2	1	
2	FA554022005	3.2	0.8	9.1	10.3	8.0	10.4	7.9	0.3	0.6	2	
3	FA553061103	-0.5	-0.4	0.3	0.6	0.3	0.1	0.0	-0.0	2.9	3	
4	FA553062003	1.7	-0.3	0.7	1.5	1.1	0.2	0.1	0.4	-0.1	4	
5	FA553063003	2.0	1.5	8.1	8.2	6.6	10.1	7.8	-0.1	-2.2	5	
6	FA553064103	2.6	1.9	8.0	16.7	8.2	2.2	4.9	-0.1	1.6	6	
7	FA554090005											
	Net share issues (liabilities)	5.9	2.7	17.2	27.0	16.2	12.6	12.8	0.2	2.2	7	
	Memo:											
	Net acquisition of financial assets by investment objective:											
8	FA554091603	0.8	2.0	6.0	16.9	6.8	-0.4	0.8	-0.1	-0.1	8	
9	FA554092603	1.8	-0.1	2.0	-0.2	1.4	2.7	4.1	0.0	1.7	9	
10	FA554091303	1.3	0.6	6.3	0.2	6.9	10.2	7.8	-0.1	0.7	10	
11	FA554091203	1.7	-0.3	0.7	1.5	1.1	0.2	0.1	0.4	-0.1	11	
12	FA554092303	0.3	0.6	2.1	8.6	0.0	0.0	-0.1	0.0	0.0	12	

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005											
	Net acquisition of financial assets	322.6	500.9	935.5	1075.9	1076.4	719.4	870.2	870.5	556.8	1	
2	FA563034003	6.3	4.6	4.8	-9.3	7.6	27.8	-6.9	-15.5	-6.5	2	
3	FA564022005	142.5	195.0	202.0	179.8	247.8	176.0	204.6	111.1	197.6	3	
4	FA563061103	42.5	32.0	66.1	45.1	62.3	50.7	106.4	71.7	159.4	4	
5	FA563062003	10.1	13.7	20.6	21.2	23.9	18.4	18.7	19.0	36.1	5	
6	FA563063003	89.9	149.3	115.4	113.5	161.6	106.9	79.5	20.4	2.0	6	
7	FA563064100	166.1	260.2	732.4	922.1	802.6	532.1	672.9	705.5	376.4	7	
8	FA563093003	7.6	41.1	-3.8	-16.8	18.4	-16.5	-0.3	69.5	-10.7	8	
9	FA564090005											
	Net share issues (liabilities)	322.6	500.9	935.5	1075.9	1076.4	719.4	870.2	870.5	556.8	9	
	Memo:											
	Net acquisition of financial assets by investment objective:											
10	FA564091600	132.7	189.1	519.6	637.1	521.0	297.3	622.8	571.0	203.1	10	
11	FA564092603	29.8	62.6	211.1	311.8	210.1	164.4	158.2	165.2	86.6	11	
12	FA564091703	8.4	43.7	-4.2	-19.6	20.4	-17.7	-0.2	74.7	-13.0	12	
13	FA564091403	5.5	4.2	6.4	-0.7	9.1	10.5	6.7	-3.6	-4.2	13	
14	FA564091303	135.8	187.2	181.7	151.8	224.1	174.5	176.7	76.9	161.5	14	
15	FA564091203	10.4	14.2	20.9	21.1	24.2	19.9	18.3	18.0	36.6	15	

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA406000105	Gross saving	5.6	5.6	5.6	5.6	5.6	5.6	5.6	5.7	1	
2	FA405013005	Fixed nonresidential investment	0.8	0.4	0.5	0.4	0.4	0.5	0.5	0.5	2	
3	FA404090005	Net acquisition of financial assets	199.7	594.9	594.2	860.3	489.2	495.0	532.4	1122.5	937.9	3
4	FA403020005	Checkable deposits and currency	-2.2	57.8	-29.9	245.7	-341.1	71.1	-95.2	-40.5	7.3	4
5	FA403030005	Time and savings deposits	-4.4	-7.0	-2.2	-6.4	-3.7	0.3	0.9	3.5	11.3	5
6	FA402050005	Federal funds and security repos	24.6	17.3	-2.8	-262.8	439.9	-166.4	-22.0	34.0	236.4	6
7	FA404022005	Debt securities	52.8	46.7	-71.2	-113.0	-102.6	-33.8	-35.3	93.5	-60.0	7
8	FA403069105	Open market paper	0.3	0.2	-2.6	-1.3	-6.3	-2.7	-0.1	7.0	5.7	8
9	FA403061105	Treasury securities	52.0	78.9	-43.2	-74.8	-67.1	-17.7	-13.3	78.8	-85.3	9
10	FA403061705	Agency- and GSE-backed securities	3.8	-29.3	-23.8	-34.8	-27.1	-12.3	-20.8	7.5	19.0	10
11	FA403062005	Municipal securities	-0.6	-0.5	-0.4	-0.2	-0.3	-0.6	-0.3	-0.0	-1.1	11
12	FA403063005	Corporate and foreign bonds	-2.7	-2.6	-1.2	-2.0	-1.8	-0.5	-0.7	0.2	1.8	12
13	FA404023005	Loans	96.7	417.7	730.8	958.5	595.3	628.2	741.2	1087.0	840.6	13
14	FA403069305	Other loans and advances	-83.2	-215.1	-52.3	64.0	-266.9	-43.0	36.6	280.9	429.3	14
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA403069345	Farm Credit System	7.4	13.5	11.2	2.1	-1.7	8.9	35.7	43.6	-11.1	16
17	FA403069330	FHLB loans	-90.6	-228.6	-63.6	61.9	-265.1	-52.0	0.9	237.2	440.4	17
18	FA403065005	Mortgages	180.0	632.9	783.1	894.5	862.1	671.3	704.6	806.2	411.4	18
19	FA403065105	One-to-four-family residential	135.2	560.3	750.2	858.6	863.4	626.1	652.5	774.6	385.6	19
20	FA403065195	Consolidated trusts (2)	154.2	532.9	833.9	870.0	1150.3	676.8	638.3	823.9	420.2	20
21	FA403065185	Other	-19.0	27.4	-83.7	-11.5	-286.9	-50.7	14.3	-49.3	-34.7	21
22	FA403065405	Multifamily residential	31.2	55.4	25.5	29.4	-9.5	37.7	44.6	25.9	19.1	22
23	FA403065495	Consolidated trusts (2)	37.3	51.9	36.5	65.9	18.2	31.8	30.0	38.3	33.6	23
24	FA403065485	Other	-6.2	3.5	-10.9	-36.5	-27.7	5.9	14.6	-12.4	-14.5	24
25	FA403065605	Farm	13.6	17.2	7.4	6.6	8.2	7.5	7.4	5.6	6.7	25
26	FA403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA403093005	Miscellaneous assets	32.1	62.3	-30.5	38.3	-98.5	-4.4	-57.3	-55.0	-97.8	27
28	FA404194005	Net increase in liabilities and equity	203.1	634.9	531.6	594.0	427.7	588.5	516.0	856.7	775.4	28
29	FA404190005	Net increase in liabilities	207.3	641.9	533.1	597.5	429.4	593.6	511.7	851.2	752.6	29
30	FA402150005	Federal funds and security repos	0.0	0.0	0.0	0.4	-0.4	0.0	0.0	0.0	0.0	30
31	FA403161705	Debt securities (GSE issues) (3)	204.9	635.9	539.4	665.9	483.5	514.8	493.5	888.3	747.5	31
32	FA403161795	Consolidated trusts (2)	191.5	584.8	870.3	935.9	1168.5	708.6	668.3	862.3	453.8	32
33	FA403161785	Other	13.3	51.1	-330.9	-269.9	-685.0	-193.8	-174.8	26.0	293.6	33
34	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA403190005	Miscellaneous liabilities	2.4	5.9	-6.4	-68.8	-53.6	78.8	18.2	-37.1	5.2	35
36	FA403164105	Net equity issues (corporate equities)	-4.2	-7.0	-1.5	-3.5	-1.7	-5.1	4.3	5.5	22.8	36
37	FA407005005	Discrepancy	8.2	45.2	-57.5	-261.2	-56.4	98.7	-11.3	-260.7	-157.3	37

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	1
2	FA413065105	One-to-four-family residential mortgages	76.0	-15.8	35.4	-28.7	67.3	32.6	70.6	140.5	188.2	2
3	FA413065405	Multifamily residential mortgages	38.1	38.3	37.7	62.8	50.1	18.8	19.3	12.1	12.8	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.4	-0.2	0.3	-0.4	0.1	0.1	1.3	-0.1	0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA676330023											
	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA675013025											
	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA674090005											
	Net acquisition of financial assets	62.4	54.0	157.4	42.4	101.2	212.8	273.0	169.6	96.3	3	
4	FA674022005	12.6	-2.7	1.5	-7.0	-4.6	5.2	12.5	10.5	4.8	4	
5	FA673061103	12.6	-2.7	1.5	-7.0	-4.6	5.2	12.5	10.5	4.8	5	
6	FA673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6	
	Agency- and GSE-backed securities (1)											
7	FA674023005	42.9	35.2	113.3	10.3	37.8	169.0	235.8	110.6	78.8	7	
8	FA673069005	39.0	47.4	61.5	8.2	36.6	104.7	96.6	35.1	54.6	8	
9	FA673065005	6.3	-11.0	52.2	3.4	1.6	67.3	136.4	78.0	22.3	9	
10	FA673065105	-13.6	-30.7	-1.0	-56.2	-16.1	31.6	36.9	26.2	8.5	10	
11	FA673065405	2.5	5.3	12.3	5.9	1.8	8.8	32.9	30.6	-14.9	11	
12	FA673065505	17.4	14.4	40.8	53.6	15.9	26.9	66.7	21.1	28.6	12	
13	FA673066000	-2.4	-1.2	-0.5	-1.3	-0.4	-3.0	2.8	-2.4	1.8	13	
	Consumer credit											
14	FA673070003	0.6	0.6	3.0	-3.8	8.4	-4.3	11.8	-8.0	4.3	14	
15	FA673090543	6.2	20.9	39.6	42.8	59.6	42.9	12.9	56.4	8.4	15	
	Miscellaneous assets (funding agreements) (3)											
16	FA674122005											
	Net increase in liabilities	62.4	54.0	157.4	42.4	101.2	212.8	273.0	169.6	96.3	16	
17	FA673169105	40.9	24.6	-16.7	-107.0	-115.8	3.2	152.9	99.5	-68.5	17	
18	FA673163005	21.5	29.4	174.0	149.4	217.0	209.6	120.2	70.1	164.9	18	
	Corporate bonds (net) (4)											
19	FA677005005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
	Discrepancy											
	Memo:											
	Securitized assets not included above											
20	FA675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20	
21	FA643065045	29.2	-10.3	16.4	-13.1	44.0	8.5	26.3	23.9	11.8	21	
	Consumer leases (5)											
	REIT assets (6)											

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA616000105											
	Gross saving less net capital transfers paid (2)	118.0	117.1	125.8	121.3	126.8	126.1	129.2	114.2	119.3	1	
2	FA615013005											
	Fixed nonresidential investment	82.0	58.4	65.9	64.2	65.7	66.2	67.7	71.0	72.1	2	
3	FA614090005											
	Net acquisition of financial assets	-4.5	37.7	-18.3	68.6	82.4	-55.8	-168.5	-34.1	50.7	3	
4	FA613020003	-2.0	4.2	-2.0	-2.7	2.1	1.0	-8.6	-16.7	-1.8	4	
5	FA613030003	-6.0	12.5	-6.1	-8.1	6.4	3.0	-25.9	-50.0	-5.3	5	
6	FA613063003	-0.5	9.7	29.3	1.3	24.7	28.5	62.8	0.8	0.8	6	
7	FA614023005	-4.5	-9.9	-5.5	46.1	62.9	-29.9	-101.3	-26.3	28.5	7	
8	FA613069505	-10.4	-16.4	-25.3	8.5	27.9	-47.0	-90.8	-8.2	44.6	8	
9	FA613065000	2.5	-7.2	-5.8	-14.3	-3.8	-4.9	-0.1	-14.4	-0.2	9	
10	FA613066005	3.4	13.7	25.6	51.9	38.8	22.0	-10.4	-3.7	-15.9	10	
11	FA613092003	11.5	9.6	23.1	67.1	0.0	14.2	11.1	26.6	20.8	11	
12	FA613090005	-2.9	11.6	-57.0	-35.1	-13.8	-72.7	-106.5	31.5	7.6	12	
13	FA614194005											
	Net increase in liabilities and equity	-21.1	24.5	-45.5	-21.8	119.1	-100.0	-179.3	-119.5	33.5	13	
14	FA614190005											
	Net increase in liabilities	-33.0	20.9	-52.4	-25.5	107.5	-106.6	-185.1	-124.7	28.0	14	
15	FA614122005	-43.8	-20.2	-46.1	-77.5	11.9	-137.0	18.3	-2.2	65.3	15	
16	FA613169100	-1.1	-21.7	-0.5	2.0	-6.6	4.5	-2.1	-15.3	2.5	16	
17	FA613163005	-42.7	1.5	-45.5	-79.6	18.5	-141.5	20.4	13.1	62.8	17	
18	FA614123005	5.9	24.8	12.7	-11.9	163.0	-28.2	-72.1	-121.7	-29.7	18	
19	FA613168005	5.6	25.3	13.1	-10.3	162.9	-28.3	-72.1	-121.7	-29.7	19	
20	FA613169005	0.4	-0.5	-0.4	-1.6	0.0	0.0	-0.0	0.0	-0.0	20	
21	FA613178005	-0.4	-0.5	-0.9	1.7	-4.4	3.5	-4.3	-1.1	-4.2	21	
22	FA613192305	-0.4	-0.8	0.5	0.2	-0.2	0.4	1.4	0.1	-0.4	22	
23	FA613190005	5.6	17.6	-18.6	62.1	-62.8	54.7	-128.5	0.1	-2.9	23	
24	FA613194703	-5.5	-5.0	-13.1	-2.7	-42.1	-11.5	4.1	-8.5	6.9	24	
25	FA613193005	11.0	22.6	-5.6	64.7	-20.7	66.1	-132.6	8.6	-9.8	25	
26	FA613192103											
	Net equity issues (foreign direct investment)	11.9	3.5	6.9	3.8	11.6	6.6	5.8	5.2	5.5	26	
27	FA617005005	19.4	45.4	32.7	-33.3	97.8	15.8	50.6	-42.2	30.0	27	
	Memo:											
28	FA613066303	-2.4	-9.4	-6.6	3.1	4.7	-13.2	-21.2	-26.4	-26.4	28	

(1) Includes retail captive finance companies and mortgage companies.

(2) Net capital transfers paid from table F.5, line 57.

(3) See footnote (5), table F.127.

F.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA646000105											
	Gross saving	-59.5	-50.2	-53.0	-49.1	-53.8	-53.1	-56.2	-61.7	-48.0	1	
2	FA125013005											
	Fixed nonresidential investment	12.2	12.2	12.5	12.1	12.3	12.5	12.9	13.4	13.5	2	
3	FA125012063											
	Multifamily residential investment	7.1	2.8	7.6	1.9	11.1	6.6	10.9	2.6	5.1	3	
4	FA644090005											
	Net acquisition of financial assets	77.4	-133.5	55.2	35.7	52.1	13.8	119.3	62.6	-56.7	4	
5	FA643020005											
	Checkable deposits and currency	8.9	17.6	-2.9	-3.8	7.2	5.2	-20.3	6.8	-31.5	5	
6	FA644022005											
	Debt securities	46.9	-154.5	-30.4	-29.0	-37.6	-73.6	18.6	12.0	-41.2	6	
7	FA643061773											
	Agency- and GSE-backed securities	50.3	-129.4	-35.2	-25.0	-46.0	-83.2	13.3	-12.3	-26.3	7	
8	FA643063005											
	Corporate and foreign bonds	-3.4	-25.1	4.8	-4.0	8.4	9.6	5.3	24.4	-14.8	8	
9	FA643065005											
	Loans (mortgages)	18.9	-8.2	64.0	28.1	62.3	84.3	81.4	40.8	37.0	9	
10	FA643065105											
	One-to-four-family residential	3.3	-23.2	25.1	11.3	24.0	48.4	16.8	-8.5	0.5	10	
11	FA643065405											
	Multifamily residential	7.4	-4.4	5.4	3.3	5.9	4.8	7.5	0.7	0.2	11	
12	FA643065505											
	Commercial	8.3	19.4	33.5	13.5	32.4	31.1	57.2	48.6	36.3	12	
13	FA643090005											
	Miscellaneous assets	2.6	11.6	24.5	40.4	20.2	-2.1	39.5	2.9	-21.0	13	
14	FA644194005											
	Net increase in liabilities and equity	162.3	-83.9	93.4	42.0	102.9	-2.7	231.5	69.8	88.4	14	
15	FA644190005											
	Net increase in liabilities	125.7	-105.8	54.2	10.7	59.8	-46.5	192.9	28.9	60.6	15	
16	FA642151073											
	Security repurchase agreements	71.8	-154.9	-4.6	-13.3	-30.4	-20.1	45.4	-39.7	-23.6	16	
17	FA644122005											
	Debt securities	69.3	42.6	56.7	27.5	102.5	22.9	73.9	35.0	40.6	17	
18	FA643169173											
	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18	
19	FA643163005											
	Corporate bonds	69.3	42.6	56.7	27.5	102.5	22.9	73.9	35.0	40.6	19	
20	FA644123005											
	Loans	-8.2	-6.9	0.1	-21.9	-15.8	-39.1	77.2	31.2	27.2	20	
21	FA643168005											
	Depository institution loans n.e.c.	-9.2	-0.4	9.4	1.5	-5.4	-14.5	55.9	12.9	10.8	21	
22	FA643169373											
	Other loans and advances	-0.9	-8.2	-0.0	0.0	-0.0	-0.1	0.0	0.0	0.0	22	
23	FA123165005											
	Mortgages	1.9	1.8	-9.2	-23.4	-10.3	-24.5	21.3	18.4	16.5	23	
24	FA643193005											
	Miscellaneous liabilities	-7.2	13.4	2.0	18.5	3.5	-10.3	-3.7	2.4	16.3	24	
25	FA643164103											
	Net equity issues (corporate equity)	36.7	21.9	39.2	31.3	43.1	43.8	38.6	40.9	27.8	25	
26	FA647005005											
	Discrepancy	6.2	-15.7	-34.9	-56.7	-26.5	-88.7	32.2	-70.5	78.5	26	
	Memo:											
27	FA643065045											
	Securitized assets included above	29.2	-10.3	16.4	-13.1	44.0	8.5	26.3	23.9	11.8	27	
28	FA643061743											
	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28	
29	FA643065163											
	One-to-four-family residential mortgages	9.6	-15.7	5.4	-8.3	8.6	5.3	15.9	13.5	5.9	29	
30	FA643065443											
	Multifamily residential mortgages	5.0	-4.6	2.6	0.2	5.3	2.1	2.7	1.8	0.9	30	
31	FA643065543											
	Commercial mortgages	14.7	10.0	8.4	-5.1	30.1	1.1	7.7	8.6	5.1	31	

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.129.e and F.129.m.

F.129.e Equity Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA124090005											
	Net acquisition of financial assets	8.3	32.7	38.1	27.1	60.3	31.9	33.2	66.4	-34.6	1	
2	FA123020003	6.5	11.7	-1.6	-0.0	5.7	9.8	-21.8	7.8	-28.7	2	
3	FA123063003	0.0	1.2	7.5	7.1	8.7	11.9	2.4	20.7	-10.5	3	
4	FA123065005	3.7	6.3	5.2	11.7	-2.3	-1.0	12.5	28.0	5.9	4	
5	FA123065103	-0.1	0.0	0.2	0.0	0.0	0.0	0.9	0.1	-0.0	5	
6	FA123065403	0.5	0.9	0.6	2.2	-0.1	-0.3	0.5	-1.2	-1.6	6	
7	FA123065503	3.3	5.5	4.4	9.5	-2.3	-0.7	11.1	29.1	7.5	7	
8	FA123093005	-1.9	13.4	27.0	8.3	48.3	11.3	40.1	9.9	-1.2	8	
9	FA124190005											
	Net increase in liabilities	35.8	52.1	43.9	5.9	71.2	-20.9	119.1	24.3	72.7	9	
10	FA123163003	36.0	43.0	32.9	30.7	51.6	10.0	39.4	12.6	23.5	10	
11	FA124123005	-4.0	0.7	-0.3	-20.5	-15.1	-39.5	73.7	32.4	25.1	11	
12	FA123168003	-5.8	-1.1	8.9	2.9	-4.7	-15.0	52.4	14.0	8.6	12	
13	FA123165005	1.9	1.8	-9.2	-23.4	-10.3	-24.5	21.3	18.4	16.5	13	
14	FA123165403	-1.1	1.0	-1.6	0.5	-1.4	0.5	-6.1	-1.4	-0.1	14	
15	FA123165503	3.0	0.8	-7.6	-23.9	-8.9	-24.9	27.4	19.8	16.6	15	
16	FA123193005	3.7	8.4	11.3	-4.3	34.7	8.6	6.0	-20.6	24.2	16	

Transactions

F.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA644090075											
	Net acquisition of financial assets	69.0	-166.2	17.1	8.6	-8.2	-18.1	86.1	-3.8	-22.1	1	
2	FA643020073	2.4	5.8	-1.3	-3.7	1.5	-4.6	1.6	-1.0	-2.8	2	
3	FA644022075	46.9	-155.7	-37.9	-36.1	-46.2	-85.5	16.2	-8.7	-30.6	3	
4	FA643061773	50.3	-129.4	-35.2	-25.0	-46.0	-83.2	13.3	-12.3	-26.3	4	
5	FA643063073	-3.4	-26.3	-2.7	-11.1	-0.3	-2.3	2.9	3.6	-4.3	5	
6	FA643065075	15.2	-14.5	58.8	16.4	64.6	85.4	68.9	12.8	31.1	6	
7	FA643065173	3.4	-23.2	24.9	11.3	24.0	48.4	15.9	-8.6	0.6	7	
8	FA643065473	6.9	-5.2	4.8	1.0	6.0	5.2	6.9	1.9	1.8	8	
9	FA643065573	4.9	13.9	29.2	4.0	34.6	31.9	46.1	19.5	28.7	9	
10	FA643090075	4.5	-1.8	-2.5	32.1	-28.1	-13.4	-0.6	-6.9	-19.8	10	
11	FA644190075											
	Net increase in liabilities	89.9	-157.9	10.4	4.8	-11.4	-25.6	73.8	4.5	-12.1	11	
12	FA642151073	71.8	-154.9	-4.6	-13.3	-30.4	-20.1	45.4	-39.7	-23.6	12	
13	FA644122075	33.3	-0.5	23.8	-3.2	50.9	13.0	34.6	22.4	17.1	13	
14	FA643169173	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA643163075	33.3	-0.5	23.8	-3.2	50.9	13.0	34.6	22.4	17.1	15	
16	FA644123075	-4.3	-7.5	0.5	-1.4	-0.7	0.4	3.5	-1.1	2.1	16	
17	FA643168073	-3.4	0.7	0.5	-1.4	-0.7	0.5	3.5	-1.1	2.1	17	
18	FA643169373	-0.9	-8.2	-0.0	0.0	-0.0	-0.1	0.0	0.0	0.0	18	
19	FA643193075	-10.9	5.0	-9.3	22.8	-31.2	-18.9	-9.7	23.0	-7.9	19	
	Memo:											
20	FA643065045	29.2	-10.3	16.4	-13.1	44.0	8.5	26.3	23.9	11.8	20	
21	FA643061743	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA643065163	9.6	-15.7	5.4	-8.3	8.6	5.3	15.9	13.5	5.9	22	
23	FA643065443	5.0	-4.6	2.6	0.2	5.3	2.1	2.7	1.8	0.9	23	
24	FA643065543	14.7	10.0	8.4	-5.1	30.1	1.1	7.7	8.6	5.1	24	

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA66000105											
	Gross saving less net capital transfers paid (1)	-15.8	-23.9	-18.4	-19.9	-19.0	-17.8	-16.7	-20.9	-14.9	1	
2	FA665013005											
	Fixed nonresidential investment	40.0	40.9	44.4	42.9	44.1	44.8	45.7	47.5	48.2	2	
3	FA664090005											
	Net acquisition of financial assets	147.9	256.8	164.4	228.3	209.7	410.5	-191.0	755.6	-645.9	3	
4	FA663020003											
	Checkable deposits and currency	-1.0	13.2	2.2	-6.3	-17.0	18.2	14.1	23.9	13.6	4	
5	FA662051003											
	Security repurchase agreements	84.9	-78.0	-66.7	-336.3	-418.4	311.3	176.6	276.1	84.3	5	
6	FA664022005											
	Debt securities	-52.2	-74.0	-174.4	-679.0	93.2	28.2	-139.8	-127.3	153.2	6	
7	FA663069103											
	Open market paper	-2.9	-0.3	8.1	4.0	9.9	9.3	9.3	23.7	-26.4	7	
8	FA663061105											
	Treasury securities	-47.2	-8.5	-104.3	-375.7	54.2	-6.2	-89.6	22.1	27.6	8	
9	FA663061705											
	Agency- and GSE-backed securities	18.0	-61.1	-22.1	-284.8	30.2	20.8	145.2	-120.8	150.3	9	
10	FA663062003											
	Municipal securities	-5.2	-9.9	6.0	8.6	7.1	6.0	2.4	-3.0	-1.8	10	
11	FA663063005											
	Corporate and foreign bonds	-14.9	5.9	-62.0	-31.0	-8.1	-1.7	-207.1	-49.3	3.6	11	
12	FA663069005											
	Loans (other loans and advances)	9.2	233.1	175.8	460.8	167.5	-10.7	85.5	61.7	-137.0	12	
13	FA663064103											
	Corporate equities	-22.4	6.8	-33.7	154.6	-111.7	-104.0	-73.8	65.7	-74.7	13	
14	FA663092003											
	U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA663090005											
	Miscellaneous assets	129.3	155.7	261.2	634.6	496.2	167.7	-253.5	455.5	-685.5	15	
16	FA663070605											
	Receivables due from other brokers and dealers	49.0	47.8	190.6	580.9	332.9	352.3	-503.6	617.4	-293.1	16	
17	FA663094705											
	Balances due from holding company parent	48.7	20.3	39.5	29.3	21.2	96.6	10.9	133.4	117.9	17	
18	FA663093005											
	Other	31.7	87.6	31.1	24.4	142.2	-281.2	239.2	-295.3	-510.4	18	
19	FA664194005											
	Net increase in liabilities and equity	222.7	272.7	189.0	205.8	253.0	442.6	-145.5	741.3	-600.3	19	
20	FA664190005											
	Net increase in liabilities	130.3	228.5	136.2	180.8	180.0	387.0	-203.1	829.6	-637.5	20	
21	FA662151003											
	Security repurchase agreements	51.6	24.2	-203.9	-802.4	-92.4	16.7	62.6	-187.2	40.3	21	
22	FA663163003											
	Debt securities (corporate bonds)	-10.1	10.0	33.8	49.8	32.7	40.5	12.3	172.5	-46.4	22	
23	FA664123005											
	Loans	23.3	131.0	145.1	108.4	132.6	253.5	85.9	518.6	-188.6	23	
24	FA663168005											
	Depository institution loans n.e.c.	-2.3	10.2	43.7	28.6	67.2	54.6	24.3	-4.6	37.0	24	
25	FA153067005											
	Other loans and advances	25.6	120.8	101.4	79.7	65.4	198.8	61.6	523.2	-225.6	25	
26	FA663170003											
	Trade payables	-1.0	2.8	3.9	4.6	-15.1	6.6	19.5	-2.0	-10.7	26	
27	FA663178005											
	Taxes payable	-1.4	2.2	-0.4	3.2	-0.7	4.4	-8.2	-1.5	2.2	27	
28	FA663192305											
	Foreign direct investment: intercompany debt	5.8	0.6	1.8	0.3	0.3	2.6	4.0	-1.0	25.0	28	
29	FA663190005											
	Miscellaneous liabilities	62.1	57.7	155.8	817.0	122.7	62.8	-379.2	330.2	-459.4	29	
30	FA663170605											
	Payables due to other brokers and dealers	20.6	49.2	134.2	644.1	43.8	180.1	-331.0	287.3	-271.4	30	
31	FA663194605											
	Equity investment by holding company parents	-14.3	6.5	-40.5	20.1	-34.5	-6.4	-141.1	29.9	275.4	31	
32	FA663194015											
	Other investment by parent companies	27.4	49.8	54.2	-52.5	155.7	45.2	68.5	171.1	-180.7	32	
33	FA663193005											
	Other	28.4	-47.8	7.8	205.3	-42.3	-156.1	24.4	-158.1	-282.8	33	
34	FA663181125											
	Net equity issues	92.3	44.2	52.8	24.9	73.0	55.6	57.5	-88.3	37.3	34	
35	FA663164103											
	Corporate equities	22.1	15.6	-4.8	4.0	1.8	-3.2	-21.8	-28.7	0.1	35	
36	FA662090003											
	Proprietors' net investment	5.2	6.9	15.8	13.8	16.8	6.6	25.9	-44.7	-3.7	36	
37	FA663192103											
	Foreign direct investment: equity	65.0	21.8	41.8	7.1	54.4	52.2	53.4	-14.9	40.9	37	
38	FA667005005											
	Discrepancy	19.1	-48.9	-38.2	-85.4	-19.8	-30.5	-16.9	-82.8	-17.4	38	

(1) Net capital transfers paid from table F.5, line 58.

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA736000105											
	Gross saving	174.6	128.3	168.4	166.4	154.0	181.3	171.9	224.3	117.8	1	
2	FA735013005											
	Fixed nonresidential investment	41.3	41.7	46.2	44.6	45.9	46.7	47.5	49.4	50.2	2	
3	FA734090005											
	Net acquisition of financial assets	145.6	273.8	134.9	-81.1	381.4	151.9	87.6	5.7	93.6	3	
4	FA733091003	2.7	-7.3	-1.8	22.1	-22.9	-9.2	3.0	11.3	-56.4	4	
5	FA733030005	7.0	135.9	-96.5	-322.0	18.7	-95.7	12.8	-133.0	160.2	5	
6	FA732051003	0.4	39.4	-15.3	-47.7	-54.4	57.2	-16.1	-33.3	23.9	6	
7	FA734022605	29.1	-8.7	29.4	115.1	-13.7	-16.2	32.4	46.6	97.5	7	
8	FA733061103	21.7	3.1	34.2	104.1	4.9	-8.4	36.1	51.2	112.2	8	
9	FA733061703	2.3	-9.3	-8.4	-9.5	-7.2	-7.8	-9.0	-4.4	-14.8	9	
10	FA733063003	5.2	-2.5	3.6	20.5	-11.3	-0.1	5.3	-0.1	0.1	10	
11	FA733069005	13.4	-11.1	23.6	58.3	33.7	-18.1	20.7	81.2	-20.1	11	
12	FA733040005	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	12	
13	FA733092003	23.1	19.2	22.9	-12.7	28.2	26.1	50.0	45.7	50.3	13	
14	FA733090005	65.9	102.5	168.6	101.8	387.8	203.9	-19.2	-16.8	-165.7	14	
15	FA733094635	73.0	106.3	84.1	103.4	184.2	97.8	-49.2	-229.1	20.2	15	
16	FA733094735	27.0	-0.5	85.8	-8.5	195.7	113.8	42.4	196.4	-177.6	16	
17	FA733093005	-34.1	-3.3	-1.4	6.9	7.9	-7.7	-12.5	15.9	-8.2	17	
18	FA734194005											
	Net increase in liabilities and equity	-95.2	129.1	-44.3	-203.9	149.4	-71.7	-50.8	-66.1	-1.1	18	
19	FA734190005											
	Net increase in liabilities	99.8	171.7	99.7	-149.2	315.9	76.1	156.0	129.7	46.1	19	
20	FA732151003	-0.0	-0.0	0.0	0.4	-0.2	0.1	-0.3	0.2	-0.2	20	
21	FA734122005	45.7	129.9	65.0	-150.8	330.3	-28.4	109.1	-55.4	-57.7	21	
22	FA733169103	-0.1	-0.7	3.0	1.5	4.0	-0.2	6.6	-2.6	5.4	22	
23	FA733163005	45.7	130.6	62.1	-152.3	326.3	-28.3	102.5	-52.8	-63.1	23	
24	FA733192305	-15.8	9.1	5.1	1.6	19.5	-33.2	32.5	-15.9	-40.1	24	
25	FA733190005	70.0	32.7	29.6	-0.4	-33.7	137.6	14.7	200.9	144.2	25	
26	FA733194735	46.9	42.9	33.5	9.7	-8.6	101.3	31.7	203.8	101.5	26	
27	FA733193005	23.0	-10.2	-3.9	-10.1	-25.0	36.3	-17.0	-2.9	42.7	27	
28	FA733181105											
	Net equity issuance	-195.1	-42.6	-144.0	-54.7	-166.6	-147.8	-206.8	-195.8	-47.2	28	
29	FA733164103	-149.8	-18.2	-110.1	-57.3	-103.9	-155.5	-123.6	-234.2	-43.8	29	
30	FA733192103	-45.3	-24.4	-33.9	2.6	-62.7	7.7	-83.2	38.5	-3.4	30	
31	FA737005005	-107.5	-58.2	-57.0	-0.9	-124.0	-89.0	-14.0	103.1	-27.1	31	

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

F.132 Other Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA504090005										
	Net acquisition of financial assets	-71.8	403.8	190.9	431.0	136.8	91.1	104.5	202.4	-385.9	1
2	FA503020005	-3.1	94.2	72.0	138.5	50.2	44.3	55.1	78.2	-76.9	2
3	FA503034005	26.3	134.4	179.0	239.2	156.6	41.6	278.7	-51.6	-33.4	3
4	FA502051005	0.5	2.2	-1.8	-8.9	3.4	-0.5	-1.2	0.9	2.9	4
5	FA504022005	-117.9	155.7	-63.1	-190.3	46.6	49.6	-158.3	21.9	-53.0	5
6	FA503069105	-125.0	44.5	18.4	-1.3	80.5	119.5	-125.3	4.1	-20.3	6
7	FA503061105	4.3	99.5	-79.4	-180.8	-73.0	-49.1	-14.7	-10.3	-30.5	7
8	FA503063005	2.8	5.4	0.1	-7.4	44.2	-19.2	-17.3	33.0	-2.2	8
9	FA503062003	0.0	6.3	-2.2	-0.9	-5.1	-1.6	-1.0	-4.9	0.0	9
10	FA503069005	25.8	35.7	-3.7	83.1	-34.2	-62.5	-1.1	57.2	-118.3	10
11	FA503064105	0.0	8.8	-8.8	-1.1	-29.8	-4.2	0.0	0.0	0.0	11
12	FA503090005	-3.4	-27.2	17.2	170.6	-56.1	22.8	-68.7	95.8	-107.4	12
13	FA753194503	-3.5	-27.6	16.6	169.2	-69.8	36.0	-69.0	94.7	-106.6	13
14	FA663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA503093023	0.1	0.3	0.6	1.4	13.7	-13.2	0.4	1.1	-0.8	15
16	FA504194005										
	Net increase in liabilities and equity	-71.8	403.8	190.9	431.0	136.8	91.1	104.5	202.4	-385.9	16
17	FA504190005										
	Net increase in liabilities	-71.8	403.8	190.9	431.0	136.8	91.1	104.5	202.4	-385.9	17
18	FA504122005	-5.7	-27.5	18.5	167.5	-95.2	71.2	-69.4	87.2	-85.1	18
19	FA503169105	-5.7	-27.5	18.5	167.5	-95.2	71.2	-69.4	87.2	-85.1	19
20	FA503163003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA504123005	2.5	124.5	57.9	180.5	31.5	-30.3	50.1	47.2	-97.5	21
22	FA713068505	0.0	40.7	-19.6	-7.0	-8.2	-60.4	-3.0	-8.9	-4.5	22
23	FA503169005	2.5	83.9	77.6	187.5	39.7	30.1	53.1	56.2	-93.0	23
24	FA503192003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FA503190005	-68.6	306.8	114.4	83.0	200.5	50.2	123.8	68.0	-203.4	25
26	FA663070653	-18.6	60.5	75.8	150.0	54.2	81.1	17.8	45.5	20.9	26
27	FA663070675	28.4	-1.3	56.4	-63.2	289.1	172.2	-172.6	330.1	-21.7	27
28	FA503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA503194205	0.0	112.5	-91.2	-248.9	-40.0	-53.7	-22.4	-0.0	-13.3	29
30	FA503193005	-97.1	195.6	149.3	395.1	-48.6	-68.2	318.8	-262.0	-168.4	30
31	FA503181105										
	Net equity issuance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

F.133 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA266905005	Foreign income from U.S.	4324.2	3874.8	4629.1	4374.9	4549.8	4704.5	4887.1	5233.1	5454.7	1
2	FA266903001	U.S. imports	3116.0	2774.6	3396.5	3184.5	3343.2	3432.3	3625.9	3910.3	4061.5	2
3	FA266904101	U.S. income payments to rest of world	893.9	770.6	892.5	846.7	882.0	916.4	925.1	967.9	1024.7	3
4	FA266400101	Curr. taxes and trans. payments to rest of world	314.3	329.6	340.1	343.7	324.5	355.9	336.2	354.8	368.4	4
5	FA266900005	Foreign outlays to U.S.	3844.4	3287.7	3797.9	3569.4	3746.4	3842.3	4033.5	4142.0	4470.5	5
6	FA266903011	U.S. exports	2519.7	2123.4	2478.3	2311.9	2461.5	2485.2	2654.5	2732.4	2978.7	6
7	FA266904001	U.S. income receipts from rest of world	1160.3	992.9	1145.0	1081.6	1112.4	1184.1	1202.0	1230.3	1307.4	7
8	FA266400201	Curr. taxes and trans. payments from rest of world	164.4	171.4	174.6	175.9	172.4	173.0	177.1	179.2	184.4	8
9	FA265440005	- Net capital transfers paid (1)	-6.8	-6.1	-3.6	-14.4	-3.8	11.7	-7.8	-8.3	-15.6	9
10	FA266000105	Gross saving less net capital transfers paid (2)	486.6	593.2	834.7	819.9	807.2	850.6	861.3	1099.3	999.8	10
11	FA265090005	Gross investment	388.9	518.1	508.8	577.3	343.7	796.1	318.2	508.1	780.0	11
12	FA265420005	Nonproduced nonfinancial assets	-0.1	0.2	-0.1	-0.2	-0.1	-0.1	-0.0	-0.3	0.0	12
13	FA265000005	Net lending (+) or net borrowing (-)	389.0	518.0	508.9	577.5	343.8	796.2	318.2	508.4	780.0	13
14	FA264090005	Net acquisition of financial assets	625.0	1490.1	1838.9	1996.0	1477.8	2840.2	1041.6	1626.0	2151.2	14
15	FA263011205	Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA313111303	SDR allocations	0.0	0.0	112.8	0.0	0.0	451.3	0.0	0.0	0.0	16
17	FA264016005	Net interbank assets	-83.3	29.4	66.9	-457.0	-24.3	592.3	156.5	299.2	8.0	17
18	FA263020005	U.S. checkable deposits and currency	59.0	156.1	61.7	100.1	59.0	5.2	82.3	115.5	-47.2	18
19	FA263030005	U.S. time deposits	-2.1	95.4	26.0	95.2	15.2	-37.2	30.8	203.0	-139.7	19
20	FA263034003	Money market fund shares	7.4	18.9	20.8	30.0	30.0	0.5	22.6	-13.9	-7.1	20
21	FA262051005	Security repurchase agreements	22.4	18.0	281.4	311.6	369.1	288.9	156.2	-156.7	78.7	21
22	FA264022005	Debt securities	545.0	244.8	700.8	1086.2	479.7	278.6	958.6	1260.8	573.9	22
23	FA263069103	Open market paper	5.4	-46.2	1.9	61.6	-44.3	23.1	-32.7	143.4	-1.8	23
24	FA263061105	Treasury securities	297.7	67.0	639.6	763.3	562.8	318.7	913.6	707.8	72.2	24
25	FA263061705	Agency- and GSE-backed securities	81.9	5.7	-17.0	-59.6	16.5	-94.0	69.0	-49.6	408.8	25
26	FA263062003	Municipal securities	4.0	4.8	1.8	7.3	-1.3	0.7	0.2	11.0	-0.3	26
27	FA263063005	U.S. corporate bonds (4)	156.0	213.4	74.5	313.5	-54.1	30.0	8.5	448.2	95.0	27
28	FA263069500	Loans to U.S. corporate business	97.5	73.3	122.1	101.8	84.3	149.4	152.9	70.8	114.0	28
29	FA263064105	U.S. corporate equities	-249.2	669.0	-45.2	306.7	-275.0	398.3	-610.8	-847.5	912.0	29
30	FA263064203	Mutual fund shares	-49.6	-0.5	4.9	49.5	381.9	119.7	-531.5	311.7	369.1	30
31	FA263070005	Trade receivables	18.8	83.5	80.8	81.1	73.3	70.7	97.9	35.4	20.7	31
32	FA543141905	Life insurance reserves	0.3	-9.1	-1.4	-1.4	-1.4	-1.4	-1.4	0.0	0.0	32
33	FA543151905	Pension entitlements	0.6	-13.6	-1.6	-1.6	-1.6	-1.6	-1.6	0.0	0.0	33
34	FA263092001	Foreign direct investment in U.S. (5)	256.7	109.1	405.3	313.5	302.9	499.8	505.0	271.6	278.9	34
35	FA263090005	Miscellaneous assets	1.5	16.0	3.8	-19.3	-15.4	25.8	24.3	76.2	-10.1	35
36	FA264194005	Net increase in liabilities and equity	236.1	972.2	1330.0	1418.5	1133.9	2044.0	723.4	1117.6	1371.3	36
37	FA264190005	Net increase in liabilities	104.3	285.0	749.1	728.9	302.7	1312.0	652.7	222.5	431.0	37
38	FA263111005	U.S. official reserve assets	4.7	9.0	114.0	-8.4	1.9	450.4	12.1	3.7	8.8	38
39	FA263191005	U.S. private deposits	17.3	102.0	48.4	123.3	-27.3	-126.9	224.3	-39.0	-29.4	39
40	FA262151003	Security repurchase agreements	111.2	55.5	-106.2	-518.6	-170.0	42.0	221.7	-125.3	-30.8	40
41	FA264122005	Debt securities	-23.5	38.8	511.8	960.3	265.2	771.8	49.9	412.5	260.0	41
42	FA263169105	Commercial paper	-22.6	-19.0	67.4	294.4	226.8	132.0	-383.5	-193.1	-159.8	42
43	FA263163005	Bonds	-0.9	57.8	444.4	665.9	38.5	639.8	433.4	605.6	419.8	43
44	FA264123005	Loans	94.2	64.5	151.0	71.8	111.1	153.2	267.9	21.3	180.0	44
45	FA263168005	Depository institution loans n.e.c.	87.1	66.3	154.2	69.9	109.8	189.4	247.8	6.3	167.6	45
46	FA263169005	Other loans and advances	7.0	-1.8	-3.2	1.9	1.3	-36.2	20.1	15.0	12.4	46
47	FA263170005	Trade payables	2.2	-0.4	3.4	17.3	-10.8	-0.6	7.7	-24.1	12.7	47
48	FA263140005	Life insurance reserves	1.8	15.5	20.7	20.7	20.7	20.7	20.7	1.1	4.5	48
49	FA263150005	Pension entitlements	3.1	47.0	42.4	42.4	42.4	42.4	42.4	7.7	8.9	49
50	FA263192305	U.S. direct investment abroad: intercompany debt (4,5)	-109.5	-59.2	-47.4	35.7	46.2	-76.2	-195.1	-116.3	19.1	50
51	FA263190005	Miscellaneous liabilities	2.7	12.3	11.1	-15.5	23.3	35.2	1.2	80.8	-2.7	51
52	FA313092803	U.S. equity in IBRD, etc.	1.4	1.8	1.2	4.7	0.0	0.1	0.0	0.0	-3.1	52
53	FA263191103	Nonofficial foreign currencies	-0.5	14.2	-14.5	-61.5	-7.8	-1.0	12.0	-11.9	-0.1	53
54	FA263194735	Other investment by U.S. holding companies	-4.4	-6.2	5.9	22.8	12.6	17.6	-29.3	85.7	-20.1	54
55	FA263195105	Accident and health insurance reserves	0.8	5.8	2.2	2.2	2.2	2.2	2.2	1.0	0.9	55
56	FA263176005	Policy payables	5.5	-3.3	16.2	16.2	16.2	16.2	16.2	6.0	19.6	56
57	FA263181125	Net equity issues	131.8	687.2	580.9	689.6	831.2	732.0	70.8	895.2	940.3	57
58	FA263164100	Foreign corporate equities (6)	-25.3	396.0	154.8	348.5	319.6	451.1	-500.0	420.7	533.3	58
59	FA263192101	U.S. direct investment abroad: equity (5)	157.1	291.2	426.1	341.1	511.6	280.8	570.7	474.4	407.0	59
60	FA267005005	Discrepancy (FOF basis)	97.7	75.0	325.9	242.6	463.5	54.5	543.2	591.2	219.8	60
		Memo:										
61	FA266903005	Net U.S. exports, NIPA basis	-596.3	-651.2	-918.2	-872.5	-881.7	-947.0	-971.4	-1177.9	-1082.8	61
62	FA266904005	+ Net U.S. income receipts (7)	266.4	222.3	252.5	234.8	230.4	267.7	276.9	262.4	282.7	62
63	FA266400101	- Curr. taxes and trans. payments to rest of world	314.3	329.6	340.1	343.7	324.5	355.9	336.2	354.8	368.4	63
64	FA266400201	+ Curr. taxes and trans. payments from rest of world	164.4	171.4	174.6	175.9	172.4	173.0	177.1	179.2	184.4	64
65	FA266000005	= Balance on current account, NIPAs	-479.8	-587.1	-831.2	-805.5	-803.4	-862.2	-853.6	-1091.1	-984.2	65

(1) Table F.5, line 67.

(2) Line 1 minus line 5 minus line 9. Also equal to line 65 with the sign reversed minus line 9.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment reported at market value. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893111005											
	Net change in liabilities	4.7	9.0	226.8	-8.4	1.9	901.7	12.1	3.7	8.8	1	
2	FA313111303	Federal government: SDR allocations	0.0	0.0	112.8	0.0	0.0	451.3	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	4.7	9.0	114.0	-8.4	1.9	450.4	12.1	3.7	8.8	3
4	FA313011303	SDR holdings	0.2	0.1	113.7	0.0	0.0	451.4	3.3	6.1	4.0	4
5	FA263111403	Reserve position in IMF	4.3	8.8	0.5	-8.6	1.7	0.0	8.7	-2.4	5.2	5
6	FA263111503	Other reserves	0.2	0.1	-0.2	0.2	0.1	-1.0	0.0	0.0	-0.4	6
7	FA893011005											
	Net change in assets	4.7	9.0	226.8	-8.4	1.9	901.7	12.1	3.7	8.8	7	
8	FA313011005	Federal government	4.6	8.9	114.1	-8.5	1.8	450.9	12.0	3.7	8.9	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.2	0.1	113.7	0.0	0.0	451.4	3.3	6.1	4.0	10
11	FA313011405	Reserve position in IMF	4.3	8.8	0.5	-8.6	1.7	0.1	8.7	-2.4	5.1	11
12	FA313011505	Other reserves	0.1	0.0	-0.1	0.1	0.1	-0.5	0.0	0.0	-0.2	12
13	FA263011005	Rest of the world	0.0	0.0	112.8	0.0	0.0	451.3	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	112.8	0.0	0.0	451.3	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.1	0.0	-0.1	0.1	0.1	-0.5	0.0	0.0	-0.1	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF	0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	18
19	FA713011505	Other reserves	0.1	0.0	-0.1	0.1	0.1	-0.5	0.0	0.0	-0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3	FA313112003	Liab: Federal government	-0.5	-0.0	-0.1	0.0	0.0	-0.5	0.0	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	0.3	0.4	0.4	0.3	0.2	0.4	0.6	0.6	0.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.8	-0.4	-0.5	-0.3	-0.2	-0.8	-0.6	-0.6	-0.7	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	17.3	102.0	48.4	123.3	-27.3	-126.9	224.3	-39.0	-29.4	1
		Held by:										
2	FA153091003	Household sector	-1.2	7.8	-0.2	5.4	-5.1	-5.1	3.8	1.2	-9.0	2
3	FA103091003	Nonfinancial corporate business	24.7	2.8	18.5	102.4	117.2	-131.3	-14.3	94.7	-77.1	3
4	FA633091003	Money market funds	5.8	-6.7	-0.5	5.8	-7.6	2.4	-2.4	4.1	1.5	4
5	FA733091003	Holding companies	2.7	-7.3	-1.8	22.1	-22.9	-9.2	3.0	11.3	-56.4	5
6	FA903091005	Discrepancy--unallocated assets	-14.7	105.3	32.3	-12.4	-108.9	16.3	234.2	-150.3	111.6	6

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA794110005											
	Net change in liabilities	-99.0	1546.3	693.0	2623.3	-1074.6	1972.6	-749.4	450.4	-3029.2	1	
2	FA714110005	-5.7	1461.9	640.3	2735.7	-668.7	1387.9	-893.5	-160.9	-2572.2	2	
3	FA764110005	-13.8	4.2	-52.0	-221.1	-183.2	-16.4	212.5	96.1	-460.4	3	
4	FA754110005	-78.5	76.1	100.3	-5.8	-156.0	632.4	-69.6	448.8	91.8	4	
5	FA744110005	-0.3	0.3	0.0	-0.1	-0.1	-0.0	0.3	-0.2	0.1	5	
6	FA474110005	-0.6	3.8	4.4	114.5	-66.6	-31.3	1.0	66.6	-88.4	6	
7	FA894010005											
	Net change in assets	-88.9	1535.8	675.9	2263.9	-691.3	1880.9	-750.1	120.0	-2561.4	7	
8	FA714010005	0.1	44.6	-31.3	-14.8	1.8	-99.2	-13.1	-18.3	2.7	8	
9	FA763020005	20.3	1298.2	379.5	1675.7	-536.5	732.4	-353.5	-887.3	-2093.0	9	
10	FA753020005	-44.5	48.3	227.8	834.3	-47.6	670.5	-545.8	815.0	-220.8	10	
11	FA743013003	-1.7	10.3	7.2	-0.7	34.7	-3.2	-2.1	-34.4	-5.9	11	
12	FA473013005	20.1	105.0	25.8	226.4	-119.3	-11.8	7.9	-54.3	-252.4	12	
13	FA264016005	-83.3	29.4	66.9	-457.0	-24.3	592.3	156.5	299.2	8.0	13	
14	FA904010005	-10.1	10.5	17.1	359.4	-383.3	91.6	0.8	330.4	-467.7	14	
	Memo:											
	Vault cash:											
15	FA703025005	Liab.: Monetary authority	1.4	15.8	-9.0	24.6	-24.4	-2.6	-33.7	26.6	-4.2	15
16	FA763025000	Asset: U.S.-chartered depository institutions	1.4	15.8	-9.1	24.6	-24.4	-2.6	-33.9	26.8	-4.2	16
17	FA753025003	Foreign banking offices in U.S.	0.0	0.0	0.1	0.0	0.0	0.0	0.3	-0.3	-0.0	17
	Depository institution reserves:											
18	FA713113003	Liab.: Monetary authority	-7.1	1446.1	649.3	2711.1	-644.3	1390.5	-859.9	-187.5	-2568.0	18
19	FA763013005	Asset: U.S.-chartered depository institutions	18.9	1282.4	388.6	1651.1	-512.1	735.0	-319.6	-914.1	-2088.8	19
20	FA753013003	Foreign banking offices in U.S.	-44.5	48.3	227.8	834.3	-47.6	670.5	-546.1	815.3	-220.8	20
21	FA743013003	Banks in U.S.-affiliated areas	-1.7	10.3	7.2	-0.7	34.7	-3.2	-2.1	-34.4	-5.9	21
22	FA473013005	Credit unions	20.1	105.0	25.8	226.4	-119.3	-11.8	7.9	-54.3	-252.4	22
	Other transactions with the monetary authority											
23	FA714010075	Liab.: U.S.-chartered depository institutions	0.1	44.2	-31.0	-14.1	2.0	-99.0	-12.8	-18.2	2.8	23
24	FA713068743	Credit unions	0.0	0.4	-0.4	-0.7	-0.2	-0.2	-0.3	-0.1	-0.1	24
25	FA714010005	Asset: Monetary authority	0.1	44.6	-31.3	-14.8	1.8	-99.2	-13.1	-18.3	2.7	25
26	FA713022003	Federal Reserve float	0.1	0.1	-0.0	-1.9	-0.0	1.5	0.5	-0.4	-0.4	26
27	FA713068705	Loans to depository institutions	-0.0	44.5	-31.3	-12.8	1.8	-100.7	-13.5	-17.9	3.1	27
	Transactions with banks in foreign countries (net):											
28	FA764116205	Liab.: U.S.-chartered depository institutions (net)	-18.3	-52.7	-12.1	-434.0	148.4	2.0	235.1	-90.2	-50.6	28
29	FA763192605	Due to foreign affiliates	22.7	44.6	32.3	-145.2	17.1	58.9	198.5	-55.2	22.2	29
30	FA763092605	- Due from foreign affiliates	41.0	97.3	44.4	288.8	-131.3	57.0	-36.7	35.0	72.8	30
31	FA754116205	Foreign banking offices in U.S. (net)	-74.5	56.6	100.5	-3.9	-149.8	594.4	-38.6	417.7	81.2	31
32	FA753192605	Due to foreign affiliates	0.0	37.3	73.2	68.3	-200.9	377.1	48.3	285.2	117.8	32
33	FA753092605	- Due from foreign affiliates	74.5	-19.3	-27.3	72.2	-51.1	-217.3	86.9	-132.4	36.7	33
34	FA264116205	Less: Deposits at foreign banks	-3.5	6.8	5.0	29.7	-4.9	-17.1	12.3	13.8	1.5	34
35	FA764016205	U.S.-chartered depository institutions	-2.6	7.8	4.1	17.8	3.0	-4.2	-0.2	13.4	-1.8	35
36	FA754016205	Foreign banking offices in U.S.	-0.8	-1.0	0.9	12.0	-7.9	-12.9	12.6	0.4	3.3	36
37	FA264135125	Loans to foreign banks	-2.3	-25.1	7.5	-7.4	26.2	6.4	5.0	22.5	31.0	37
38	FA764035125	U.S.-chartered depository institutions	0.0	-11.3	5.7	1.1	13.9	5.2	2.5	28.1	15.9	38
39	FA754035125	Foreign banking offices in U.S.	-2.3	-13.8	1.9	-8.5	12.3	1.2	2.5	-5.7	15.0	39
40	FA264035125	Plus: Loans from foreign banks	3.8	7.1	-9.0	3.2	-1.5	-14.9	-22.7	8.0	9.9	40
41	FA274135123	U.S.-chartered depository institutions	2.6	5.6	-8.4	1.4	1.3	-13.4	-22.8	10.4	3.3	41
42	FA284135125	Foreign banking offices in U.S.	1.2	1.6	-0.6	1.7	-2.8	-1.5	0.1	-2.4	6.6	42
43	FA264016005	Asset: Rest of the world (1)	-83.3	29.4	66.9	-457.0	-24.3	592.3	156.5	299.2	8.0	43
	Transactions between U.S. depository institutions (net):											
44	FA764112005	U.S.-chartered depository institutions (net)	-0.9	3.6	9.1	244.3	-318.0	94.9	15.3	235.6	-401.8	44
45	FA764112205	Due to (3):	-9.5	3.9	11.3	261.6	-327.4	109.9	1.0	259.1	-371.6	45
46	FA754012205	Foreign banking offices in U.S.	-0.4	-2.8	-1.1	17.4	-10.5	-12.8	1.7	-4.8	7.8	46
47	FA743020005	Banks in U.S.-affiliated areas	0.3	-0.3	-0.0	0.1	0.1	0.0	-0.3	0.2	-0.1	47
48	FA474012205	Credit unions	0.6	-3.4	-4.8	-115.2	66.3	31.0	-1.3	-66.7	88.4	48
49	FA754112205	- Due from: Foreign banking offices in U.S.	-8.7	0.3	2.1	17.3	-9.4	15.0	-14.3	23.5	30.2	49
50	FA904010005	Unallocated (2)	-10.1	10.5	17.1	359.4	-383.3	91.6	0.8	330.4	-467.7	50

(1) Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA793120005											
	Net change in liabilities	272.2	4272.5	230.8	-267.3	742.0	-1253.3	1701.7	1986.1	1688.3	1	
2	FA713120005	89.6	1738.4	-1127.9	-1615.4	-1202.5	-2637.1	943.5	1213.1	702.0	2	
3	FA713123005	1.7	1324.6	-1322.4	-2353.3	-913.9	-2771.4	748.9	1017.3	742.0	3	
4	FA713124005	2.1	38.5	-17.1	332.2	-421.8	18.2	3.0	-16.6	-15.4	4	
5	FA713129005	-1.1	93.0	67.6	126.2	61.3	33.3	49.7	77.9	-82.7	5	
6	FA713122605	-0.1	16.7	-12.5	45.5	-111.8	1.8	14.5	-7.4	-0.1	6	
7	FA713125005	87.0	265.7	156.5	234.0	183.6	81.1	127.5	141.8	58.2	7	
8	FA763127005	137.8	2381.1	1248.5	947.4	1929.4	1313.4	803.9	617.7	924.8	8	
9	FA763123005	-0.1	1.1	-0.1	-1.4	8.1	-3.4	-3.8	0.3	0.6	9	
10	FA763128000	6.2	90.8	115.7	79.2	204.3	100.8	78.8	25.3	54.4	10	
11	FA763122605	4.6	-17.1	16.1	-13.1	70.5	6.2	0.8	36.1	-56.1	11	
12	FA763129205	127.2	2306.3	1116.8	882.8	1646.5	1209.8	728.1	555.9	926.0	12	
13	FA753127005	21.6	57.0	25.7	201.8	-43.1	35.4	-91.3	101.7	77.4	13	
14	FA753122603	3.2	35.2	9.7	27.3	49.7	-32.0	-6.1	17.1	-2.6	14	
15	FA753129205	18.4	21.8	16.0	174.5	-92.8	67.4	-85.1	84.6	80.0	15	
16	FA743127003	4.8	11.0	7.3	23.1	27.1	-13.7	-7.4	-30.2	5.8	16	
17	FA473127003	18.4	85.0	77.1	175.8	31.1	48.7	52.9	83.8	-21.8	17	
18	FA793120005											
	Net change in assets	272.2	4272.5	230.8	-267.3	742.0	-1253.3	1701.7	1986.1	1688.3	18	
19	FA153020005	24.8	1979.5	1115.3	1602.6	1843.0	512.8	503.0	915.7	1561.6	19	
20	FA143020005	147.9	495.7	206.4	-54.7	-212.5	698.5	394.2	-57.7	-509.6	20	
21	FA103020000	134.0	433.9	130.5	-93.2	-269.6	623.7	261.2	-181.8	-558.8	21	
22	FA113020005	13.9	61.8	75.9	38.5	57.1	74.8	133.1	124.1	49.2	22	
23	FA313020005	1.0	1326.3	-1323.9	-2274.6	-1011.5	-2654.2	644.7	1168.1	580.0	23	
24	FA213020005	6.2	90.8	115.7	79.2	204.3	100.8	78.8	25.3	54.4	24	
25	FA793020005	33.3	224.6	54.9	359.0	-245.5	204.7	-98.7	-36.2	-113.0	25	
26	FA513020005	17.4	2.6	22.5	36.1	-12.9	56.7	10.1	-61.2	-11.0	26	
27	FA543020005	4.0	33.0	-8.3	-37.6	59.7	-23.4	-32.1	-30.3	-17.8	27	
28	FA573020005	7.3	-4.1	1.6	1.3	1.7	1.5	1.7	1.4	1.3	28	
29	FA343020033	-0.1	0.2	0.5	0.5	0.5	0.5	0.5	0.5	0.5	29	
30	FA223020043	4.0	6.0	-0.8	-12.7	4.1	29.6	-24.1	1.7	3.2	30	
31	FA403020005	-2.2	57.8	-29.9	245.7	-341.1	71.1	-95.2	-40.5	7.3	31	
32	FA613020003	-2.0	4.2	-2.0	-2.7	2.1	1.0	-8.6	-16.7	-1.8	32	
33	FA643020005	8.9	17.6	-2.9	-3.8	7.2	5.2	-20.3	6.8	-31.5	33	
34	FA663020003	-1.0	13.2	2.2	-6.3	-17.0	18.2	14.1	23.9	13.6	34	
35	FA503020005	-3.1	94.2	72.0	138.5	50.2	44.3	55.1	78.2	-76.9	35	
36	FA263020005	59.0	156.1	61.7	100.1	59.0	5.2	82.3	115.5	-47.2	36	
37	FA263027003	7.7	34.7	13.3	59.7	8.4	-24.1	9.2	45.8	-58.9	37	
38	FA263025003	51.3	121.3	48.3	40.4	50.6	29.3	73.1	69.7	11.6	38	
39	FA903020005	-0.0	-0.5	0.6	-78.9	105.2	-121.0	97.3	-144.5	162.2	39	

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA703130005										
	Net change in liabilities	684.1	795.4	758.2	1952.4	-422.1	480.1	1022.4	342.8	-1399.4	1
2	FA763130005	511.5	655.9	631.4	1617.5	-460.2	446.8	921.5	110.1	-1575.4	2
3	FA753130005	89.0	-50.8	4.2	140.2	-29.1	-75.5	-18.8	181.2	110.6	3
4	FA743130003	1.4	3.1	-2.2	18.0	3.3	-19.9	-10.2	-8.6	-4.9	4
5	FA473130005	82.2	187.1	124.8	176.6	64.0	128.6	129.9	60.1	70.3	5
6	FA703130005										
	Net change in assets	684.1	795.4	758.2	1952.4	-422.1	480.1	1022.4	342.8	-1399.4	6
7	FA153030005	575.1	541.0	810.9	2012.8	-267.4	435.8	1062.3	129.8	-1281.4	7
8	FA143030005	49.8	164.2	82.3	-6.6	76.6	181.6	77.5	100.7	-62.7	8
9	FA103030003	14.3	79.2	-13.1	-45.9	17.1	96.3	-119.9	-73.6	-61.0	9
10	FA113030003	35.5	85.0	95.4	39.3	59.5	85.3	197.4	174.3	-1.7	10
11	FA313030003	0.3	-1.3	1.4	35.5	-34.4	2.0	2.5	0.2	-3.3	11
12	FA213030000	19.8	-9.5	-31.2	0.0	-38.1	-35.7	-51.2	5.2	-70.1	12
13	FA793030005	41.3	5.6	-131.1	-184.5	-174.1	-66.4	-99.5	-96.1	157.8	13
14	FA573030005	-15.4	2.3	-6.1	-5.1	-6.5	-6.1	-6.7	-5.4	-5.1	14
15	FA223030043	4.3	-2.0	0.5	0.0	0.5	-1.3	2.5	-10.0	-0.5	15
16	FA633030000	55.9	-136.0	-20.5	157.0	-189.4	33.4	-83.2	98.8	-2.9	16
17	FA403030005	-4.4	-7.0	-2.2	-6.4	-3.7	0.3	0.9	3.5	11.3	17
18	FA613030003	-6.0	12.5	-6.1	-8.1	6.4	3.0	-25.9	-50.0	-5.3	18
19	FA733030005	7.0	135.9	-96.5	-322.0	18.7	-95.7	12.8	-133.0	160.2	19
20	FA263030005	-2.1	95.4	26.0	95.2	15.2	-37.2	30.8	203.0	-139.7	20

Transactions

F.206 Money Market Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005										
	Net issues	712.8	763.5	439.5	1155.7	304.7	-186.7	484.4	-157.6	-79.7	1
2	FA634090005										
	Net purchases	712.8	763.5	439.5	1155.7	304.7	-186.7	484.4	-157.6	-79.7	2
3	FA153034005	450.4	429.0	102.0	556.6	26.9	-393.8	218.2	-113.5	73.3	3
4	FA103034000	108.4	122.2	101.0	191.7	78.8	3.8	129.6	-63.3	-12.7	4
5	FA113034003	3.5	9.1	2.4	3.0	1.5	2.3	2.6	2.5	9.8	5
6	FA213034003	6.8	13.5	15.3	16.3	12.2	11.3	21.4	-7.7	-2.3	6
7	FA513034005	2.5	9.9	-3.2	7.7	-23.0	14.0	-11.5	-33.5	-6.4	7
8	FA543034005	3.6	7.9	-2.3	-12.0	23.5	-8.4	-12.3	-9.7	45.4	8
9	FA573034005	21.5	25.5	23.9	16.0	28.2	24.2	27.3	20.8	26.9	9
10	FA223034005	1.9	0.3	-4.7	8.1	-7.6	30.9	-50.2	25.3	-0.2	10
11	FA653034003	74.1	-11.7	0.7	108.4	-30.0	59.3	-135.0	102.5	-166.6	11
12	FA563034003	6.3	4.6	4.8	-9.3	7.6	27.8	-6.9	-15.5	-6.5	12
13	FA503034005	26.3	134.4	179.0	239.2	156.6	41.6	278.7	-51.6	-33.4	13
14	FA263034003	7.4	18.9	20.8	30.0	30.0	0.5	22.6	-13.9	-7.1	14

F.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA892150005											
	Net change in liabilities	331.0	-195.9	1626.3	-609.2	3096.0	2761.0	1257.5	-480.2	1727.4	1	
2	FA712151003	32.6	-120.6	1967.0	544.5	3635.0	2577.0	1111.5	-248.2	1921.0	2	
3	FA762150005	23.9	3.9	-9.9	66.3	-177.4	30.4	41.2	-19.8	50.2	3	
4	FA762152005	-1.7	-17.1	-6.8	-6.6	0.2	-9.8	-10.8	10.3	35.9	4	
5	FA762151005	25.6	21.0	-3.1	72.9	-177.5	40.2	52.0	-30.1	14.2	5	
6	FA752150005	46.4	-5.1	-17.5	120.6	-72.0	106.8	-225.5	146.3	-220.3	6	
7	FA752152005	1.3	-6.9	-0.8	48.1	23.5	-15.4	-59.5	59.0	-18.9	7	
8	FA752151005	45.1	1.8	-16.7	72.5	-95.5	122.2	-166.0	87.4	-201.4	8	
9	FA472150053	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	9	
10	FA512151003	-0.0	0.1	-0.1	-0.1	-0.0	-0.2	-0.1	0.0	0.1	10	
11	FA542151073	-6.5	1.1	1.5	-7.0	3.7	8.3	1.0	-6.5	-9.3	11	
12	FA402150005	0.0	0.0	0.0	0.4	-0.4	0.0	0.0	0.0	0.0	12	
13	FA642151073	71.8	-154.9	-4.6	-13.3	-30.4	-20.1	45.4	-39.7	-23.6	13	
14	FA662151003	51.6	24.2	-203.9	-802.4	-92.4	16.7	62.6	-187.2	40.3	14	
15	FA732151003	-0.0	-0.0	0.0	0.4	-0.2	0.1	-0.3	0.2	-0.2	15	
16	FA262151003	111.2	55.5	-106.2	-518.6	-170.0	42.0	221.7	-125.3	-30.8	16	
17	FA892050005	609.9	-235.1	1396.3	-469.2	2062.4	2721.6	1270.5	-121.6	833.6	17	
18	FA102051003	-1.2	23.3	-12.0	-46.6	31.3	-25.1	-7.4	10.0	-19.3	18	
19	FA212051003	-1.3	15.7	10.0	10.0	10.0	10.0	10.0	10.0	10.0	19	
20	FA712051000	255.6	-255.6	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	20	
21	FA762050005	-24.3	179.8	-220.8	-975.7	23.1	-50.5	119.9	-75.6	-70.2	21	
22	FA762052005	3.9	1.2	0.2	8.6	-0.9	-6.5	-0.4	-12.1	-18.9	22	
23	FA762051005	-28.2	178.5	-221.0	-984.4	24.1	-44.1	120.3	-63.5	-51.3	23	
24	FA752050005	60.0	-55.4	-64.2	-63.8	-126.2	92.9	-159.7	22.3	40.2	24	
25	FA752052005	-0.9	0.0	-0.1	2.6	-3.6	0.6	-0.3	1.1	-0.5	25	
26	FA752051005	60.9	-55.4	-64.0	-66.4	-122.6	92.2	-159.4	21.2	40.7	26	
27	FA472050053	0.6	-0.3	-0.3	-0.2	-0.9	0.2	-0.2	-0.1	-0.0	27	
28	FA472052053	0.1	-0.1	0.0	-0.0	0.0	0.2	-0.2	-0.0	-0.0	28	
29	FA472051053	0.5	-0.1	-0.3	-0.2	-0.9	-0.0	0.0	-0.1	0.0	29	
30	FA512051005	0.6	0.2	-0.0	0.4	1.0	-1.1	-0.4	-3.0	1.1	30	
31	FA542051075	4.1	1.9	1.6	-2.2	2.5	4.7	1.3	-3.2	-4.5	31	
32	FA572051005	13.3	2.6	7.6	6.2	8.2	7.5	8.3	6.6	6.3	32	
33	FA222051043	3.2	1.1	22.6	42.2	23.1	-33.7	58.9	-41.2	2.0	33	
34	FA632051000	184.9	-173.9	1427.0	828.4	1689.6	2256.4	933.5	-154.9	450.8	34	
35	FA652051003	-18.4	26.6	30.0	76.3	60.9	-30.0	12.7	-13.5	-9.2	35	
36	FA402050005	24.6	17.3	-2.8	-262.8	439.9	-166.4	-22.0	34.0	236.4	36	
37	FA402052033	-2.9	-19.8	15.9	91.0	-25.5	16.0	-18.1	39.7	57.5	37	
38	FA662051003	84.9	-78.0	-66.7	-336.3	-418.4	311.3	176.6	276.1	84.3	38	
39	FA732051003	0.4	39.4	-15.3	-47.7	-54.4	57.2	-16.1	-33.3	23.9	39	
40	FA502051005	0.5	2.2	-1.8	-8.9	3.4	-0.5	-1.2	0.9	2.9	40	
41	FA262051005	22.4	18.0	281.4	311.6	369.1	288.9	156.2	-156.7	78.7	41	
42	FA902050005	-278.9	39.2	230.0	-140.0	1033.6	39.4	-13.0	-358.7	893.9	42	
	Memo:											
	Federal Reserve's reverse repurchase agreement operations:											
43	FA712151103	22.2	-54.4	1894.9	498.6	3430.5	2451.8	1198.8	-130.4	1831.1	43	
44	FA632051103	7.2	-37.2	1730.0	462.6	2919.1	2335.4	1202.9	-326.4	1619.3	44	
45	FA792051115	15.0	-17.2	164.9	36.0	511.4	116.4	-4.1	195.9	211.8	45	

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Included in line 2.

(5) Included in line 34.

(6) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>By instrument</i>												
1	FA894122005	Net issues	1920.7	6303.7	3275.4	3122.9	4190.3	1130.7	4657.6	4606.3	2767.5	1
2	FA893169175	Open market paper	49.3	-58.4	27.3	116.9	9.8	174.8	-192.4	30.6	-38.2	2
3	FA313161105	Treasury securities	1176.6	4582.2	1683.8	1077.1	2677.5	-702.0	3682.7	2587.8	1441.8	3
4	FA893161705	Agency- and GSE-backed securities	316.9	657.2	612.5	698.1	600.9	565.0	585.8	1039.2	949.8	4
5	FA383162005	Municipal securities	9.7	84.5	76.4	120.5	118.1	108.6	-41.5	-70.2	53.6	5
6	FA893163005	Corporate and foreign bonds	368.2	1038.2	875.4	1110.3	783.9	984.3	623.0	1018.9	360.6	6
<i>By sector</i>												
7	FA894122005	Net issues	1920.7	6303.7	3275.4	3122.9	4190.3	1130.7	4657.6	4606.3	2767.5	7
8	FA384122005	Domestic nonfinancial sectors	1447.1	5314.9	1965.1	1473.7	3069.4	-233.8	3551.2	2653.1	1571.7	8
9	FA163162003	Nonprofit organizations (2)	-3.0	-9.9	-1.7	2.3	-0.6	-4.6	-4.0	8.6	-9.2	9
10	FA104122005	Nonfinancial corporate business	278.4	654.1	216.0	288.1	288.6	381.5	-94.2	157.7	86.3	10
11	FA314122005	Federal government	1174.9	4581.2	1683.4	1075.6	2677.5	-703.3	3683.9	2586.3	1443.1	11
12	FA213162005	State and local governments	-3.2	89.5	67.4	107.6	104.0	92.6	-34.4	-99.5	51.4	12
13	FA794122005	Domestic financial sectors	497.1	950.0	798.5	689.0	855.6	592.7	1056.5	1540.7	935.9	13
14	FA764122005	U.S.-chartered depository institutions	39.8	109.0	-94.9	-72.5	-199.3	-130.6	22.8	25.6	-39.5	14
15	FA753169175	Foreign banking offices in U.S.	21.0	-5.8	-4.9	3.1	-29.4	-25.0	31.8	67.8	14.0	15
16	FA403161705	Government-sponsored enterprises	204.9	635.9	539.4	665.9	483.5	514.8	493.5	888.3	747.5	16
17	FA413065005	Agency- and GSE-backed mortgage pools	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	17
18	FA674122005	ABS issuers	62.4	54.0	157.4	42.4	101.2	212.8	273.0	169.6	96.3	18
19	FA614122005	Finance companies	-43.8	-20.2	-46.1	-77.5	11.9	-137.0	18.3	-2.2	65.3	19
20	FA644122005	REITs	69.3	42.6	56.7	27.5	102.5	22.9	73.9	35.0	40.6	20
21	FA663163003	Brokers and dealers	-10.1	10.0	33.8	49.8	32.7	40.5	12.3	172.5	-46.4	21
22	FA734122005	Holding companies	45.7	129.9	65.0	-150.8	330.3	-28.4	109.1	-55.4	-57.7	22
23	FA504122005	Other financial business	-5.7	-27.5	18.5	167.5	-95.2	71.2	-69.4	87.2	-85.1	23
24	FA264122005	Rest of the world	-23.5	38.8	511.8	960.3	265.2	771.8	49.9	412.5	260.0	24
25	FA894122005	Net purchases	1920.7	6303.7	3275.4	3122.9	4190.3	1130.7	4657.6	4606.3	2767.5	25
26	FA384022005	Domestic nonfinancial sectors	234.2	-373.1	-504.6	-3133.8	1090.5	572.3	-547.3	504.7	2656.6	26
27	FA154022005	Household sector	132.3	-628.9	-869.8	-3081.0	123.0	232.8	-753.9	166.7	1762.5	27
28	FA104022005	Nonfinancial corporate business	69.3	32.9	30.2	-93.6	162.3	0.2	51.8	-80.1	138.9	28
29	FA114022005	Nonfinancial noncorporate business	-3.2	3.0	2.7	7.6	-3.3	-0.5	6.8	3.9	21.2	29
30	FA314022005	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA214022005	State and local governments	35.7	219.8	332.4	33.2	808.5	339.8	148.0	414.1	734.1	31
32	FA794022005	Domestic financial sectors	1141.6	6432.1	3079.2	5170.5	2620.1	279.9	4246.4	2840.8	-462.9	32
33	FA714022005	Monetary authority	-137.5	3217.0	1537.1	1610.4	1486.6	1707.1	1344.3	782.3	-150.0	33
34	FA764022005	U.S.-chartered depository institutions	242.8	1010.2	1239.0	1903.7	980.3	940.2	1132.1	892.6	-193.1	34
35	FA754022005	Foreign banking offices in U.S.	-30.1	-12.6	-12.5	-12.3	-42.4	10.1	-5.5	59.1	122.2	35
36	FA744022003	Banks in U.S.-affiliated areas	13.2	6.1	7.9	16.9	-7.9	20.5	2.0	13.1	22.1	36
37	FA474022005	Credit unions	11.1	88.8	101.5	277.5	-6.7	55.1	79.9	120.3	39.9	37
38	FA514022005	Property-casualty insurance companies	29.7	53.3	71.0	91.0	122.1	36.8	34.2	21.5	72.9	38
39	FA544022005	Life insurance companies	121.9	184.9	171.2	110.0	42.1	295.0	237.6	285.0	117.1	39
40	FA574022005	Private pension funds	47.5	82.0	46.7	27.5	61.5	44.3	53.3	57.6	75.9	40
41	FA344022005	Federal government retirement funds	113.5	147.8	159.1	149.0	240.8	-858.2	1104.9	308.4	280.3	41
42	FA224022045	State and local govt. retirement funds	-152.2	74.6	186.9	250.4	275.7	47.2	174.3	76.7	162.7	42
43	FA634022005	Money market funds	412.4	1088.7	-956.4	294.6	-1111.3	-2822.5	-186.4	-248.6	-565.0	43
44	FA654022005	Mutual funds	352.6	323.2	595.4	1163.6	317.4	630.2	270.4	303.6	-748.2	44
45	FA554022005	Closed-end funds	3.2	0.8	9.1	10.3	8.0	10.4	7.9	0.3	0.6	45
46	FA564022005	Exchange-traded funds	142.5	195.0	202.0	179.8	247.8	176.0	204.6	111.1	197.6	46
47	FA404022005	Government-sponsored enterprises	52.8	46.7	-71.2	-113.0	-102.6	-33.8	-35.3	93.5	-60.0	47
48	FA674022005	ABS issuers	12.6	-2.7	1.5	-7.0	-4.6	5.2	12.5	10.5	4.8	48
49	FA613063003	Finance companies	-0.5	9.7	29.3	1.3	24.7	28.5	62.8	0.8	0.8	49
50	FA644022005	REITs	46.9	-154.5	-30.4	-29.0	-37.6	-73.6	18.6	12.0	-41.2	50
51	FA664022005	Brokers and dealers	-52.2	-74.0	-174.4	-679.0	93.2	28.2	-139.8	-127.3	153.2	51
52	FA734022605	Holding companies	29.1	-8.7	29.4	115.1	-13.7	-16.2	32.4	46.6	97.5	52
53	FA504022005	Other financial business	-117.9	155.7	-63.1	-190.3	46.6	49.6	-158.3	21.9	-53.0	53
54	FA264022005	Rest of the world	545.0	244.8	700.8	1086.2	479.7	278.6	958.6	1260.8	573.9	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893169175	Net issues	49.3	-58.4	27.3	116.9	9.8	174.8	-192.4	30.6	-38.2	1
2	FA893169105	Commercial paper	49.3	-58.4	27.3	116.9	9.8	174.8	-192.4	30.6	-38.2	2
3	FA103169100	Nonfinancial corporate business	-1.9	-62.3	6.0	-212.4	124.2	51.8	60.5	-26.8	268.3	3
4	FA263169105	Foreign issues in U.S.	-22.6	-19.0	67.4	294.4	226.8	132.0	-383.5	-193.1	-159.8	4
5	FA263169110	Nonfinancial	-2.9	-9.8	9.2	-7.4	-21.0	82.8	-17.5	-48.5	-90.1	5
6	FA263169123	Financial	-19.7	-9.2	58.2	301.8	247.8	49.2	-366.0	-144.7	-69.7	6
7	FA793169100	Domestic financial sectors	73.8	23.0	-46.2	35.0	-341.2	-9.1	130.6	250.5	-146.7	7
8	FA763169103	U.S.-chartered depository institutions	18.8	54.2	-45.6	-32.0	-98.2	-62.8	10.8	13.8	-14.9	8
9	FA753169103	Foreign banking offices in U.S.	21.0	-5.8	-4.9	3.1	-29.4	-25.0	31.8	67.8	14.0	9
10	FA673169105	ABS issuers	40.9	24.6	-16.7	-107.0	-115.8	3.2	152.9	99.5	-68.5	10
11	FA613169100	Finance companies	-1.1	-21.7	-0.5	2.0	-6.6	4.5	-2.1	-15.3	2.5	11
12	FA643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA733169103	Holding companies	-0.1	-0.7	3.0	1.5	4.0	-0.2	6.6	-2.6	5.4	13
14	FA503169105	Other financial business	-5.7	-27.5	18.5	167.5	-95.2	71.2	-69.4	87.2	-85.1	14
15	FA703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA893169175	Net purchases	49.3	-58.4	27.3	116.9	9.8	174.8	-192.4	30.6	-38.2	18
19	FA103069100	Nonfinancial corporate business	55.4	30.3	5.6	-55.2	141.6	-68.6	4.7	-112.5	97.4	19
20	FA213069103	State and local governments	-0.6	-0.4	4.0	4.0	4.0	4.0	4.0	4.0	4.0	20
21	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA763069175	U.S.-chartered depository institutions (1)	0.0	2.0	-2.0	-7.5	-0.4	0.0	0.0	0.0	0.0	22
23	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA473069153	Credit unions	0.5	-0.4	-0.1	-0.7	-0.3	1.1	0.8	-0.4	-0.4	24
25	FA513069105	Property-casualty insurance companies	0.5	-0.8	-4.4	-3.2	-1.4	-7.8	-5.3	-5.9	1.9	25
26	FA543069105	Life insurance companies	-4.4	5.2	7.0	-7.8	5.8	16.2	13.7	-11.1	-15.0	26
27	FA573069105	Private pension funds	-2.5	5.5	1.8	1.2	2.2	1.7	1.9	1.4	1.5	27
28	FA223069143	State and local govt. retirement funds	-4.8	-3.8	6.0	26.9	11.2	2.4	-16.5	34.8	9.0	28
29	FA633069175	Money market funds	85.6	-91.5	-6.0	88.1	-177.3	67.5	-2.3	-54.9	-69.7	29
30	FA653069100	Mutual funds	41.8	-2.7	-10.4	8.1	-15.3	10.4	-44.8	-4.2	-24.0	30
31	FA403069105	Government-sponsored enterprises	0.3	0.2	-2.6	-1.3	-6.3	-2.7	-0.1	7.0	5.7	31
32	FA663069103	Brokers and dealers	-2.9	-0.3	8.1	4.0	9.9	9.3	9.3	23.7	-26.4	32
33	FA503069105	Other financial business	-125.0	44.5	18.4	-1.3	80.5	119.5	-125.3	4.1	-20.3	33
34	FA263069103	Rest of the world	5.4	-46.2	1.9	61.6	-44.3	23.1	-32.7	143.4	-1.8	34

(1) Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA313161105	Net issues	1176.6	4582.2	1683.8	1077.1	2677.5	-702.0	3682.7	2587.8	1441.8	1
2	FA313161205	Marketable Treasury securities	1062.7	4317.3	1611.4	1137.6	2466.1	183.4	2658.3	2231.8	1154.2	2
3	FA313161110	Treasury bills	77.0	2546.6	-1195.1	-1408.8	-919.0	-2407.4	-45.2	423.7	-966.3	3
4	FA313161275	Other Treasury notes, bonds, and TIPS	987.2	1772.2	2807.7	2546.4	3390.0	2590.8	2703.6	1808.1	2125.3	4
5	FA313161283	Held in the Civil Service Retirement Fund (2)	-1.5	-1.5	-1.2	0.0	-4.8	0.0	0.0	0.0	-4.8	5
6	FA313161305	Nonmarketable Treasury securities	113.9	264.9	72.5	-60.5	211.3	-885.4	1024.4	356.0	287.6	6
7	FA313161400	U.S. savings securities	-4.4	-4.3	-0.9	-5.0	-4.5	-4.2	10.0	14.6	42.6	7
8	FA213061120	State and local government series (SLGS)	11.6	38.0	-6.1	27.7	28.4	21.2	-101.7	38.7	-12.0	8
9	FA343061123	Thrift Savings Plan G Fund	-2.6	42.0	-7.0	-1.8	11.0	-715.8	678.5	110.0	21.4	9
10	FA343061145	Federal govt. defined benefit pension plans	113.4	103.6	168.2	151.0	235.8	-135.5	421.3	199.7	271.6	10
11	FA503061303	Held by Federal Reserve credit facility LLCs	0.0	95.7	-77.6	-212.4	-34.0	-47.2	-16.8	0.0	-11.1	11
12	FA313161375	Other nonmarketable securities	-4.0	-10.0	-4.1	-19.9	-25.4	-3.9	32.9	-7.0	-24.8	12
13	FA893061105	Net purchases	1176.6	4582.2	1683.8	1077.1	2677.5	-702.0	3682.7	2587.8	1441.8	13
14	FA153061105	Household sector	123.8	-347.8	-677.3	-1932.1	-421.2	322.9	-678.8	555.7	755.0	14
15	FA313161400	U.S. savings securities (line 7)	-4.4	-4.3	-0.9	-5.0	-4.5	-4.2	10.0	14.6	42.6	15
16	FA153061185	Other Treasury securities	128.2	-343.5	-676.4	-1927.2	-416.7	327.2	-688.9	541.0	712.4	16
17	FA103061103	Nonfinancial corporate business	6.7	7.4	18.7	-26.7	15.1	51.7	34.7	25.4	32.5	17
18	FA113061003	Nonfinancial noncorporate business	-1.1	2.7	2.2	6.6	-3.1	-1.3	6.6	3.3	20.1	18
19	FA213061105	State and local governments	51.4	291.3	383.9	177.3	838.2	351.9	168.2	376.7	681.5	19
20	FA213061120	SLGS (line 8)	11.6	38.0	-6.1	27.7	28.4	21.2	-101.7	38.7	-12.0	20
21	FA213061103	Other Treasury securities	39.8	253.3	390.0	149.7	809.7	330.6	269.8	338.0	693.5	21
22	FA713061103	Monetary authority	99.1	2554.3	961.6	1017.8	958.9	1001.7	867.8	400.2	-107.5	22
23	FA713061113	Treasury bills	168.5	157.5	0.0	0.2	0.1	-0.0	-0.2	-1.1	-2.9	23
24	FA713061125	Other Treasury securities	-69.3	2396.8	961.5	1017.6	958.8	1001.7	868.0	401.3	-104.7	24
25	FA763061100	U.S.-chartered depository institutions	125.6	327.8	449.0	406.9	355.2	348.3	685.6	273.5	173.9	25
26	FA753061103	Foreign banking offices in U.S.	-9.9	-27.3	-7.6	-32.1	-14.0	9.2	6.4	31.0	41.6	26
27	FA743061103	Banks in U.S.-affiliated areas	5.9	-3.6	6.5	9.2	-0.0	11.7	5.2	4.7	17.2	27
28	FA473061105	Credit unions	5.1	6.3	19.5	31.4	0.0	15.6	30.8	61.1	22.8	28
29	FA513061105	Property-casualty insurance companies	-7.1	0.9	31.6	48.0	78.5	-2.6	2.7	-72.6	42.8	29
30	FA513061115	Treasury bills	-8.8	14.5	2.5	11.5	28.4	-23.3	-6.8	-72.4	28.8	30
31	FA513061125	Other Treasury securities	1.8	-13.6	29.2	36.5	50.2	20.6	9.5	-0.1	13.9	31
32	FA543061105	Life insurance companies	-6.4	6.9	-2.6	-9.0	12.8	12.9	-26.9	-18.9	-13.2	32
33	FA543061115	Treasury bills	0.6	6.3	-6.2	-12.7	-4.1	-1.9	-6.2	-3.1	-3.6	33
34	FA543061125	Other Treasury securities	-7.0	0.6	3.7	3.7	16.9	14.8	-20.8	-15.8	-9.6	34
35	FA573061105	Private pension funds	52.1	2.9	30.8	22.0	38.0	29.7	33.7	24.8	31.3	35
36	FA573061143	Defined benefit plans	34.7	-13.5	10.1	8.2	10.9	9.9	11.1	8.8	8.3	36
37	FA573061133	Defined contribution plans	17.4	16.4	20.8	13.7	27.0	19.8	22.6	16.0	22.9	37
38	FA343061105	Federal government retirement funds (3)	111.2	145.5	160.2	148.5	241.5	-852.5	1103.5	308.9	285.1	38
39	FA343061165	Defined benefit plans	111.8	101.5	167.0	151.5	231.1	-136.3	421.5	199.7	266.5	39
40	FA343061155	Defined contribution plans	-0.6	44.0	-6.7	-2.9	10.3	-716.3	682.0	109.2	18.6	40
41	FA223061143	State and local govt. retirement funds	-36.6	1.0	103.0	69.5	187.1	52.5	103.0	-99.1	69.0	41
42	FA633061105	Money market funds	177.5	1343.3	-651.3	387.8	-569.3	-2593.9	170.4	-305.5	-560.0	42
43	FA633061110	Treasury bills	34.8	1399.4	-878.2	-2.8	-748.9	-2822.8	61.8	-267.2	-483.2	43
44	FA633061120	Other Treasury securities	142.8	-56.1	226.9	390.5	179.6	228.9	108.6	-38.4	-76.8	44
45	FA653061105	Mutual funds	96.1	1.5	340.8	477.4	419.9	246.8	219.0	86.7	-313.7	45
46	FA653061113	Treasury bills	-47.9	0.4	1.8	-11.0	-11.2	-16.7	46.1	-53.7	-14.0	46
47	FA653061125	Other Treasury securities	144.0	1.1	339.0	488.4	431.1	263.5	172.9	140.4	-299.6	47
48	FA553061103	Closed-end funds	-0.5	-0.4	0.3	0.6	0.3	0.1	0.0	-0.0	2.9	48
49	FA563061103	Exchange-traded funds	42.5	32.0	66.1	45.1	62.3	50.7	106.4	71.7	159.4	49
50	FA403061105	Government-sponsored enterprises	52.0	78.9	-43.2	-74.8	-67.1	-17.7	-13.3	78.8	-85.3	50
51	FA673061103	ABS issuers	12.6	-2.7	1.5	-7.0	-4.6	5.2	12.5	10.5	4.8	51
52	FA663061105	Brokers and dealers	-47.2	-8.5	-104.3	-375.7	54.2	-6.2	-89.6	22.1	27.6	52
53	FA733061103	Holding companies	21.7	3.1	34.2	104.1	4.9	-8.4	36.1	51.2	112.2	53
54	FA503061105	Other financial business	4.3	99.5	-79.4	-180.8	-73.0	-49.1	-14.7	-10.3	-30.5	54
55	FA263061105	Rest of the world	297.7	67.0	639.6	763.3	562.8	318.7	913.6	707.8	72.2	55
56	FA263061110	Treasury bills	-30.6	311.3	-55.4	-297.0	-188.6	13.8	250.2	23.9	-452.1	56
57	FA263061120	Other Treasury securities	328.3	-244.2	695.0	1060.3	751.4	304.8	663.4	683.9	524.3	57

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

(3) Comprised primarily of nonmarketable Treasury securities.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893161705											
	Net issues	316.9	657.2	612.5	698.1	600.9	565.0	585.8	1039.2	949.8	1	
2	FA313161705	-1.7	-1.0	-0.4	-1.5	-0.0	-1.3	1.1	-1.6	1.3	2	
3	FA403161705	204.9	635.9	539.4	665.9	483.5	514.8	493.5	888.3	747.5	3	
4	FA413065005	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	4	
5	FA893061705											
	Net purchases	316.9	657.2	612.5	698.1	600.9	565.0	585.8	1039.2	949.8	5	
6	FA153061705	36.2	-298.4	19.8	-251.9	338.8	-170.8	163.2	273.1	781.5	6	
7	FA103061703	2.4	3.6	5.6	-12.1	5.4	16.7	12.3	6.9	8.6	7	
8	FA313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8	
9	FA213061703	2.4	-71.4	-39.8	-84.6	-10.4	-34.0	-30.2	41.8	48.7	9	
10	FA713061705	-236.6	662.7	575.5	592.6	527.6	705.4	476.5	382.0	-42.5	10	
11	FA763061705	102.7	603.1	535.0	940.8	439.8	445.9	313.6	208.7	-362.5	11	
12	FA753061703	8.9	7.9	-5.7	11.5	-16.5	3.3	-20.9	-6.9	17.7	12	
13	FA743061703	-0.3	7.1	1.9	7.7	1.7	0.3	-2.0	4.7	1.6	13	
14	FA473061705	3.9	75.9	74.6	230.5	-3.8	32.9	38.8	41.4	9.9	14	
15	FA513061705	6.2	3.1	-10.2	-10.0	-16.2	-1.6	-13.0	9.7	4.6	15	
16	FA543061705	-1.3	-20.2	-42.3	-59.4	-40.5	-30.5	-38.6	-16.9	-21.9	16	
17	FA573061705	11.6	13.5	-8.8	-13.8	-4.5	-9.6	-7.5	11.8	12.4	17	
18	FA343061705	1.3	1.3	0.3	-0.5	-0.4	-1.9	4.0	-0.6	-2.3	18	
19	FA223061743	20.6	24.2	6.3	21.3	-6.5	41.8	-31.5	39.6	12.3	19	
20	FA633061700	147.6	-140.1	-278.3	-157.2	-345.1	-278.9	-331.7	95.5	58.9	20	
21	FA653061703	54.9	8.4	-115.0	-103.0	-234.9	22.6	-144.7	128.1	-114.0	21	
22	FA403061705	3.8	-29.3	-23.8	-34.8	-27.1	-12.3	-20.8	7.5	19.0	22	
23	FA673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA643061773	50.3	-129.4	-35.2	-25.0	-46.0	-83.2	13.3	-12.3	-26.3	24	
25	FA663061705	18.0	-61.1	-22.1	-284.8	30.2	20.8	145.2	-120.8	150.3	25	
26	FA733061703	2.3	-9.3	-8.4	-9.5	-7.2	-7.8	-9.0	-4.4	-14.8	26	
27	FA263061705	81.9	5.7	-17.0	-59.6	16.5	-94.0	69.0	-49.6	408.8	27	

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLB; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 48.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA383162005										
	Net issues	9.7	84.5	76.4	120.5	118.1	108.6	-41.5	-70.2	53.6	1
2	FA213162005	-3.2	89.5	67.4	107.6	104.0	92.6	-34.4	-99.5	51.4	2
3	FA213162400	6.8	1.7	-13.7	-12.3	-10.8	-30.6	-0.9	-21.6	-3.0	3
4	FA213162200	-10.0	87.8	81.1	119.9	114.7	123.2	-33.5	-77.9	54.4	4
5	FA163162003	-3.0	-9.9	-1.7	2.3	-0.6	-4.6	-4.0	8.6	-9.2	5
6	FA103162000	15.9	4.9	10.7	10.6	14.7	20.7	-3.1	20.7	11.3	6
	(industrial revenue bonds)										
7	FA893062005										
	Net purchases	9.7	84.5	76.4	120.5	118.1	108.6	-41.5	-70.2	53.6	7
8	FA153062005	-64.1	-31.0	-103.9	-95.0	-82.0	-94.4	-144.2	-132.2	165.1	8
9	FA103062003	4.8	-8.4	0.3	0.4	0.3	0.4	0.1	0.1	0.4	9
10	FA113062003	-2.1	0.3	0.5	1.0	-0.2	0.8	0.3	0.6	1.0	10
11	FA213062003	-0.9	1.5	3.8	4.1	2.1	4.8	4.3	5.5	6.0	11
12	FA763062000	-29.5	69.0	52.1	72.4	56.7	49.2	30.3	53.5	53.8	12
13	FA753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA743062003	-0.1	-1.1	-0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	14
15	FA473062005	0.4	4.4	2.3	3.6	2.0	2.7	0.9	2.0	0.7	15
16	FA513062005	-4.7	3.0	-1.1	-2.5	-2.5	-0.5	1.0	6.3	1.1	16
17	FA543062005	-1.0	-2.9	1.0	-1.5	-0.4	3.9	2.2	3.3	1.5	17
18	FA343062033	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	18
19	FA223062043	-1.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA633062000	-8.2	-14.0	-14.6	-23.3	-16.6	-6.0	-12.4	22.6	13.0	20
21	FA653062003	105.8	49.7	109.4	123.8	133.3	124.8	55.9	-54.5	-221.8	21
22	FA553062003	1.7	-0.3	0.7	1.5	1.1	0.2	0.1	0.4	-0.1	22
23	FA563062003	10.1	13.7	20.6	21.2	23.9	18.4	18.7	19.0	36.1	23
24	FA403062005	-0.6	-0.5	-0.4	-0.2	-0.3	-0.6	-0.3	-0.0	-1.1	24
25	FA663062003	-5.2	-9.9	6.0	8.6	7.1	6.0	2.4	-3.0	-1.8	25
26	FA503062003	0.0	6.3	-2.2	-0.9	-5.1	-1.6	-1.0	-4.9	0.0	26
27	FA263062003	4.0	4.8	1.8	7.3	-1.3	0.7	0.2	11.0	-0.3	27
	Rest of the world										

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893163005	Net issues	368.2	1038.2	875.4	1110.3	783.9	984.3	623.0	1018.9	360.6	1
2	FA103163003	Nonfinancial corporate business	264.5	711.6	199.2	490.0	149.6	309.0	-151.7	163.8	-193.3	2
3	FA793163005	Domestic financial sectors	104.7	268.8	231.8	-45.6	595.9	35.5	341.3	249.5	134.1	3
4	FA763163005	U.S.-chartered depository institutions	20.9	54.8	-49.4	-40.5	-101.1	-67.8	11.9	11.8	-24.6	4
5	FA673163005	ABS issuers (net) (1)	21.5	29.4	174.0	149.4	217.0	209.6	120.2	70.1	164.9	5
6	FA613163005	Finance companies	-42.7	1.5	-45.5	-79.6	18.5	-141.5	20.4	13.1	62.8	6
7	FA643163005	REITs	69.3	42.6	56.7	27.5	102.5	22.9	73.9	35.0	40.6	7
8	FA663163003	Brokers and dealers	-10.1	10.0	33.8	49.8	32.7	40.5	12.3	172.5	-46.4	8
9	FA733163005	Holding companies	45.7	130.6	62.1	-152.3	326.3	-28.3	102.5	-52.8	-63.1	9
10	FA503163003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA263163005	Rest of the world (2)	-0.9	57.8	444.4	665.9	38.5	639.8	433.4	605.6	419.8	11
12	FA893063005	Net purchases (3)	368.2	1038.2	875.4	1110.3	783.9	984.3	623.0	1018.9	360.6	12
13	FA153063005	Household sector	36.3	48.4	-108.4	-802.0	287.4	175.1	-94.1	-529.8	60.8	13
14	FA313063763	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA213063003	State and local governments	-16.6	-1.2	-19.5	-67.7	-25.4	13.2	1.8	-14.0	-6.1	15
16	FA763063005	U.S.-chartered depository institutions	44.1	8.3	204.9	491.1	129.0	96.7	102.5	356.9	-58.2	16
17	FA763063605	MBS and other ABS	6.1	3.6	31.9	18.4	20.6	38.8	50.0	49.4	20.8	17
18	FA763063095	Other	37.9	4.7	172.9	472.7	108.5	58.0	52.5	307.6	-79.0	18
19	FA753063005	Foreign banking offices in U.S.	-29.1	6.8	0.8	8.3	-11.8	-2.3	9.0	34.9	62.9	19
20	FA743063005	Banks in U.S.-affiliated areas	7.7	3.8	-0.6	0.0	-9.6	8.5	-1.2	3.7	3.4	20
21	FA473063005	Credit unions	1.1	2.6	5.2	12.8	-4.7	4.2	8.3	14.9	6.9	21
22	FA473063605	MBS and other ABS	1.2	2.5	4.9	12.2	-4.8	3.9	8.1	14.6	6.8	22
23	FA473063095	Other	-0.0	0.1	0.3	0.6	0.1	0.3	0.2	0.4	0.1	23
24	FA513063005	Property-casualty insurance companies	34.7	47.1	55.1	58.7	63.6	49.3	48.8	84.0	22.5	24
25	FA513063605	MBS and other ABS	8.0	11.0	12.0	12.7	13.8	10.7	10.6	18.2	0.0	25
26	FA513063095	Other	26.7	36.1	43.2	46.0	49.8	38.6	38.3	65.8	22.5	26
27	FA543063005	Life insurance companies	134.9	196.0	208.0	187.8	64.3	292.4	287.3	328.6	165.7	27
28	FA543063675	MBS and other ABS	23.4	32.2	30.6	28.7	14.1	42.4	37.2	39.2	0.0	28
29	FA543063095	Other	111.5	163.8	177.4	159.1	50.2	250.0	250.1	289.3	165.7	29
30	FA573063005	Private pension funds	-13.8	60.1	22.9	18.1	25.8	22.4	25.2	19.6	30.9	30
31	FA343063005	Federal government retirement funds	1.0	0.9	-1.4	1.0	-0.3	-3.8	-2.6	0.1	-2.5	31
32	FA223063045	State and local govt. retirement funds	-130.4	53.2	71.6	132.7	83.9	-49.5	119.4	101.4	72.3	32
33	FA633063005	Money market funds	9.7	-9.0	-6.3	-0.7	-3.0	-11.2	-10.5	-6.2	-7.2	33
34	FA653063005	Mutual funds	54.0	266.3	270.6	657.3	14.5	225.5	185.0	147.5	-74.7	34
35	FA553063003	Closed-end funds	2.0	1.5	8.1	8.2	6.6	10.1	7.8	-0.1	-2.2	35
36	FA563063003	Exchange-traded funds	89.9	149.3	115.4	113.5	161.6	106.9	79.5	20.4	2.0	36
37	FA403063005	Government-sponsored enterprises	-2.7	-2.6	-1.2	-2.0	-1.8	-0.5	-0.7	0.2	1.8	37
38	FA403063605	MBS and other ABS	-2.3	-2.2	-0.9	-1.7	-1.3	-0.2	-0.3	0.6	2.2	38
39	FA403063095	Other	-0.4	-0.3	-0.3	-0.3	-0.4	-0.3	-0.3	-0.4	-0.4	39
40	FA613063003	Finance companies	-0.5	9.7	29.3	1.3	24.7	28.5	62.8	0.8	0.8	40
41	FA643063005	REITs	-3.4	-25.1	4.8	-4.0	8.4	9.6	5.3	24.4	-14.8	41
42	FA663063005	Brokers and dealers	-14.9	5.9	-62.0	-31.0	-8.1	-1.7	-207.1	-49.3	3.6	42
43	FA733063003	Holding companies	5.2	-2.5	3.6	20.5	-11.3	-0.1	5.3	-0.1	0.1	43
44	FA503063005	Other financial business	2.8	5.4	0.1	-7.4	44.2	-19.2	-17.3	33.0	-2.2	44
45	FA263063005	Rest of the world (4)	156.0	213.4	74.5	313.5	-54.1	30.0	8.5	448.2	95.0	45
46	FA263063603	MBS and other ABS	-3.1	28.8	16.1	73.5	-10.2	-16.6	17.5	25.0	29.3	46
47	FA263063095	Other	159.1	184.5	58.4	240.0	-43.9	46.6	-9.0	423.3	65.6	47

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Loans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>By instrument</i>												
1	FA894123005	Net change in total loans	1018.2	1592.6	2189.3	2109.6	1544.3	2639.5	2463.9	3504.8	3076.3	1
2	FA793068005	Depository institution loans n.e.c.	139.3	413.7	130.1	114.3	-182.1	-174.2	762.4	253.1	861.9	2
3	FA893169005	Other loans and advances	106.1	427.9	569.5	924.3	214.7	1256.7	-117.8	1347.0	230.5	3
4	FA893065005	Mortgages	587.6	763.1	1243.8	896.3	1236.5	1325.7	1516.9	1532.0	1598.6	4
5	FA893065105	One-to-four-family residential	297.5	479.2	904.5	659.8	959.0	983.3	1015.7	1089.0	1121.0	5
6	FA893065405	Multifamily residential	134.6	132.6	127.9	112.0	100.3	108.9	190.3	154.4	160.0	6
7	FA893065505	Commercial	133.3	130.6	198.4	111.5	164.0	220.3	297.7	278.4	307.4	7
8	FA893065603	Farm	22.2	20.7	13.1	12.9	13.1	13.2	13.2	10.2	10.3	8
9	FA153166000	Consumer credit	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	9
<i>By sector</i>												
10	FA894123005	Net change in liabilities	1018.2	1592.6	2189.3	2109.6	1544.3	2639.5	2463.9	3504.8	3076.3	10
11	FA384123005	Domestic nonfinancial sectors	990.6	1474.5	1885.7	1719.4	1387.1	2382.3	2054.0	2770.9	2744.4	11
12	FA154123005	Household sector	508.8	628.4	1243.3	1152.8	1267.3	1121.2	1431.9	1472.5	1364.5	12
13	FA104123005	Nonfinancial corporate business	366.8	416.0	396.0	313.7	-26.6	434.4	862.3	812.6	890.8	13
14	FA114123005	Nonfinancial noncorporate business	113.9	429.1	246.0	252.2	146.4	104.7	480.5	485.3	488.8	14
15	FA314123005	Federal government	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	15
16	FA213169203	State and local governments	1.0	1.0	0.5	0.7	0.0	-0.3	1.5	0.5	0.4	16
17	FA794123005	Domestic financial sectors	-66.5	53.6	152.7	318.5	46.1	103.9	142.1	712.6	151.9	17
18	FA763169305	U.S.-chartered depository institutions	-92.3	-232.6	-64.4	44.6	-242.7	-43.7	-15.9	188.7	343.3	18
19	FA473169333	Credit unions	-5.5	-9.0	-2.5	-11.9	-4.5	1.1	5.1	6.5	70.4	19
20	FA513169333	Property-casualty insurance companies	0.2	6.4	-3.0	-2.5	-3.9	-3.6	-2.0	-2.7	-2.2	20
21	FA543169373	Life insurance companies	7.5	15.3	6.8	33.3	-14.0	-5.7	13.7	44.7	29.0	21
22	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA614123005	Finance companies	5.9	24.8	12.7	-11.9	163.0	-28.2	-72.1	-121.7	-29.7	23
24	FA644123005	REITs	-8.2	-6.9	0.1	-21.9	-15.8	-39.1	77.2	31.2	27.2	24
25	FA664123005	Brokers and dealers	23.3	131.0	145.1	108.4	132.6	253.5	85.9	518.6	-188.6	25
26	FA504123005	Other financial business	2.5	124.5	57.9	180.5	31.5	-30.3	50.1	47.2	-97.5	26
27	FA264123005	Rest of the world	94.2	64.5	151.0	71.8	111.1	153.2	267.9	21.3	180.0	27
28	FA894123005	Net change in assets	1018.2	1592.6	2189.3	2109.6	1544.3	2639.5	2463.9	3504.8	3076.3	28
29	FA384023005	Domestic nonfinancial sectors	127.3	384.1	275.3	187.0	111.3	469.9	333.0	767.9	-75.4	29
30	FA154023005	Household sector	32.5	112.5	85.2	42.7	53.1	192.3	52.5	520.9	-226.2	30
31	FA104023005	Nonfinancial corporate business	1.5	8.0	6.7	18.9	-63.5	8.3	63.1	16.3	-63.0	31
32	FA114023005	Nonfinancial noncorporate business	1.7	4.3	3.8	6.1	0.7	5.2	3.1	4.6	4.6	32
33	FA314023005	Federal government	93.5	254.1	176.4	111.7	116.8	262.0	215.0	229.1	214.7	33
34	FA213065005	State and local governments	-1.9	5.3	3.3	7.6	4.1	2.1	-0.6	-3.0	-5.4	34
35	FA794023005	Domestic financial sectors	793.4	1135.2	1791.9	1820.8	1348.7	2020.2	1978.0	2666.1	3037.6	35
36	FA713068005	Monetary authority	0.0	52.2	-10.1	26.0	109.8	-84.4	-91.6	-32.3	-22.6	36
37	FA764023005	U.S.-chartered depository institutions	361.5	290.3	347.4	48.9	-14.6	232.0	1123.4	668.7	1596.2	37
38	FA754023005	Foreign banking offices in U.S.	28.3	17.7	84.4	-67.6	9.4	128.6	267.3	108.0	189.2	38
39	FA744023003	Banks in U.S.-affiliated areas	3.5	0.9	-4.4	-4.7	-3.7	-5.6	-3.6	-4.6	1.5	39
40	FA474023000	Credit unions	68.5	60.4	92.3	57.7	82.2	106.9	122.5	210.1	339.4	40
41	FA513065505	Property-casualty insurance companies	2.4	1.4	3.4	0.3	4.8	3.6	4.9	7.5	2.7	41
42	FA544023005	Life insurance companies	50.2	27.4	50.1	15.4	50.1	66.0	68.9	66.6	63.8	42
43	FA573065005	Private pension funds	-0.6	1.2	0.3	0.2	0.4	0.3	0.4	0.3	0.3	43
44	FA313169003	Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	44
45	FA223065043	State and local govt. retirement funds	-1.5	-0.9	1.1	2.0	-0.7	-0.1	3.2	-5.4	-0.9	45
46	FA653069803	Mutual funds	-35.1	-30.2	55.5	63.7	68.3	38.7	51.5	82.4	-42.5	46
47	FA404023005	Government-sponsored enterprises	96.7	417.7	730.8	958.5	595.3	628.2	741.2	1087.0	840.6	47
48	FA413065005	Agency- and GSE-backed mortgage pools	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	48
49	FA674023005	ABS issuers	42.9	35.2	113.3	10.3	37.8	169.0	235.8	110.6	78.8	49
50	FA614023005	Finance companies	-4.5	-9.9	-5.5	46.1	62.9	-29.9	-101.3	-26.3	28.5	50
51	FA643065005	REITs	18.9	-8.2	64.0	28.1	62.3	84.3	81.4	40.8	37.0	51
52	FA663069005	Brokers and dealers	9.2	233.1	175.8	460.8	167.5	-10.7	85.5	61.7	-137.0	52
53	FA733069005	Holding companies	13.4	-11.1	23.6	58.3	33.7	-18.1	20.7	81.2	-20.1	53
54	FA503069005	Other financial business	25.8	35.7	-3.7	83.1	-34.2	-62.5	-1.1	57.2	-118.3	54
55	FA263069500	Rest of the world	97.5	73.3	122.1	101.8	84.3	149.4	152.9	70.8	114.0	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA793068005											
	Net change in liabilities	139.3	413.7	130.1	114.3	-182.1	-174.2	762.4	253.1	861.9	1	
2	FA153168005	11.1	20.5	53.1	-1.4	5.4	52.9	155.7	53.3	84.2	2	
3	FA103168005	29.6	153.0	-38.4	32.8	-325.8	-131.2	270.4	234.0	511.3	3	
4	FA113168005	17.4	98.1	-85.3	0.3	-188.1	-236.8	83.4	81.9	85.3	4	
5	FA793168005	-5.9	75.8	46.5	12.8	216.5	-48.5	5.2	-122.4	13.6	5	
6	FA613168005	5.6	25.3	13.1	-10.3	162.9	-28.3	-72.1	-121.7	-29.7	6	
7	FA643168005	-9.2	-0.4	9.4	1.5	-5.4	-14.5	55.9	12.9	10.8	7	
8	FA663168005	-2.3	10.2	43.7	28.6	67.2	54.6	24.3	-4.6	37.0	8	
9	FA713068505	0.0	40.7	-19.6	-7.0	-8.2	-60.4	-3.0	-8.9	-4.5	9	
10	FA263168005	87.1	66.3	154.2	69.9	109.8	189.4	247.8	6.3	167.6	10	
11	FA263168465	-0.9	-0.9	1.0	3.3	-1.5	-0.1	2.0	-0.5	-1.8	11	
12	FA263168485	-4.8	-8.9	12.8	10.2	-8.7	23.3	26.5	24.9	12.0	12	
13	FA263168495	92.9	76.0	140.4	56.3	120.0	166.2	219.2	-18.1	157.4	13	
14	FA793068005											
	Net change in assets	139.3	413.7	130.1	114.3	-182.1	-174.2	762.4	253.1	861.9	14	
15	FA713068005	0.0	52.2	-10.1	26.0	109.8	-84.4	-91.6	-32.3	-22.6	15	
16	FA763068005	98.7	336.1	60.8	138.1	-293.8	-211.8	610.7	131.1	633.0	16	
17	FA753068005	25.5	17.1	74.3	-65.2	5.2	119.2	238.1	92.7	172.6	17	
18	FA743068005	5.0	0.6	-2.9	-2.8	-1.4	-5.4	-2.0	-1.7	1.5	18	
19	FA473068005	10.1	7.7	7.9	18.2	-1.9	8.1	7.3	63.3	77.4	19	

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F.216 Other Loans and Advances (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893169005	Total other loans and advances	106.1	427.9	569.5	924.3	214.7	1256.7	-117.8	1347.0	230.5	1
2	FA163069005	Nonprofit organization loans	-0.3	-0.6	-1.3	-1.3	-1.3	-1.3	-1.3	-0.9	-0.9	2
3	FA153169055	Liab.: Household sector	-1.1	-1.4	-2.0	-2.0	-2.0	-2.0	-2.0	-1.7	-1.7	3
4	FA163069043	Nonfinancial noncorporate business	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.8	0.8	4
5	FA313069205	U.S. government loans	9.9	189.0	115.0	28.8	37.8	205.9	187.5	181.8	125.6	5
6	FA153169203	Liab.: Household sector	4.5	10.2	8.7	4.0	9.4	13.1	8.3	7.6	8.1	6
7	FA103169205	Nonfinancial corporate business	4.0	110.5	66.9	13.7	19.2	123.5	111.3	113.9	75.1	7
8	FA113169205	Nonfinancial noncorporate business	2.6	67.7	41.1	9.5	11.2	72.1	71.7	67.3	47.0	8
9	FA213169203	State and local governments	1.0	1.0	0.5	0.7	0.0	-0.3	1.5	0.5	0.4	9
10	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FA313069223	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA503169205	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA263169203	Rest of the world	-2.2	-0.4	-2.2	0.9	-1.9	-2.5	-5.3	-7.4	-5.0	13
14	FA153169405	Policy loans (Household liability)	-2.8	-0.6	-1.8	-3.0	-3.0	0.1	-1.3	-9.3	1.1	14
15	FA313069403	Asset: Federal government	-0.0	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA543069405	Life insurance companies	-2.8	-0.5	-1.8	-3.0	-3.0	0.1	-1.3	-9.3	1.0	16
17	FA313169003	Federal government retirement funds loans	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	17
18	FA313169003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	722.2	-722.2	0.0	0.0	18
19	FA403069330	Federal Home Loan Banks advances (2)	-90.6	-228.6	-63.6	61.9	-265.1	-52.0	0.9	237.2	440.4	19
20	FA763169335	Liab.: U.S.-chartered depository institutions	-92.3	-232.6	-64.4	44.6	-242.7	-43.7	-15.9	188.7	343.3	20
21	FA473169333	Credit unions	-5.5	-9.0	-2.5	-11.9	-4.5	1.1	5.1	6.5	70.4	21
22	FA513169333	Property-casualty insurance companies	0.2	6.4	-3.0	-2.5	-3.9	-3.6	-2.0	-2.7	-2.2	22
23	FA543169373	Life insurance companies	7.5	15.3	6.8	33.3	-14.0	-5.7	13.7	44.7	29.0	23
24	FA613169333	Finance companies	0.4	-0.5	-0.4	-1.6	0.0	0.0	-0.0	0.0	-0.0	24
25	FA643169373	Real estate investment trusts	-0.9	-8.2	-0.0	0.0	-0.0	-0.1	0.0	0.0	0.0	25
26	FA403069395	Government-sponsored enterprise (GSE) loans (3)	7.4	13.5	11.2	2.1	-1.7	8.9	35.7	43.6	-11.1	26
27	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA183169305	Nonfinancial corporate business (FCS)	1.1	1.8	1.2	2.8	-1.5	-1.8	5.3	15.9	-5.5	28
29	FA113169305	Nonfinancial noncorporate business (FCS)	6.3	11.7	10.1	-0.7	-0.2	10.8	30.4	27.8	-5.7	29
30	FA763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA663067003	Margin accounts at brokers and dealers	23.4	156.7	92.4	365.3	86.1	-95.1	13.1	32.5	-160.6	31
32	FA663067003	Liab.: Household sector	23.4	156.7	92.4	365.3	86.1	-95.1	13.1	32.5	-160.6	32
33	FA153067005	Cash accounts at brokers and dealers	25.6	120.8	101.4	79.7	65.4	198.8	61.6	523.2	-225.6	33
34	FA153067005	Asset: Household sector	25.6	120.8	101.4	79.7	65.4	198.8	61.6	523.2	-225.6	34
35	FA503169023	Clearing funds at other financial business	2.5	83.9	77.6	187.5	39.7	30.1	53.1	56.2	-93.0	35
36	FA763069023	Asset: U.S.-chartered depository institutions	1.9	3.0	1.9	-2.2	-5.3	10.8	4.3	-16.7	0.2	36
37	FA663069025	Brokers and dealers	-23.8	67.7	75.0	98.0	74.1	80.4	47.5	15.2	28.4	37
38	FA503069025	Other financial business	24.4	13.1	0.7	91.7	-29.1	-61.2	1.3	57.6	-121.6	38
39	FA103169803	Loans to nonfinancial corporate business (4)	31.0	28.0	114.9	40.4	114.0	132.2	173.3	144.5	24.3	39
40	FA153069803	Asset: Household sector	13.8	-2.9	-8.7	-31.8	-2.8	1.6	-1.6	3.7	7.1	40
41	FA543069873	Life insurance companies	2.0	2.4	5.7	5.8	6.6	7.1	3.4	4.1	-1.6	41
42	FA653069803	Mutual funds	-35.1	-30.2	55.5	63.7	68.3	38.7	51.5	82.4	-42.5	42
43	FA673069803	ABS issuers	39.4	47.4	55.1	8.2	36.6	80.2	95.2	36.7	58.3	43
44	FA663069803	Brokers and dealers	9.6	8.8	8.4	-2.5	7.3	4.0	24.9	14.0	-4.8	44
45	FA503069805	Other financial business	1.4	2.6	-1.1	-2.9	-2.0	0.6	-0.0	3.6	7.7	45
46	FA673069505	Securitized loans held by ABS issuers	-0.4	0.0	6.5	0.0	0.0	24.5	1.4	-1.6	-3.7	46
47	FA673069505	Liab.: Nonfinancial corporate business	-0.4	0.0	6.5	0.0	0.0	24.5	1.4	-1.6	-3.7	47
48	FA613069505	Finance company loans to business	-10.4	-16.4	-25.3	8.5	27.9	-47.0	-90.8	-8.2	44.6	48
49	FA103169535	Liab.: Nonfinancial corporate business	-9.3	-21.8	-31.5	-22.7	-62.5	-24.5	-16.1	9.8	53.5	49
50	FA113169535	Nonfinancial noncorporate business	-1.0	5.3	6.1	31.2	90.4	-22.5	-74.7	-18.0	-9.0	50
51	FA733069005	Holding company loans	13.4	-11.1	23.6	58.3	33.7	-18.1	20.7	81.2	-20.1	51
52	FA733069013	Liab.: Nonfinancial corporate business	4.2	-9.7	24.7	57.3	30.5	15.6	-4.7	58.8	-37.5	52
53	FA733069023	Rest of the world	9.2	-1.4	-1.0	1.0	3.2	-33.7	25.3	22.4	17.4	53
54	FA503069075	Other financial business loans (5)	0.0	20.1	-3.3	-5.7	-3.1	-1.9	-2.4	-4.0	-4.4	54
55	FA503069003	Liab.: Household sector (TALF II)	0.0	3.6	-2.2	-5.7	-2.1	-0.7	-0.4	-0.3	-0.6	55
56	FA503069013	Nonfinancial corporate business (MSLF)	0.0	6.0	-0.4	-0.1	-0.4	-0.4	-0.8	-1.3	-1.4	56
57	FA503069023	Nonfinancial noncorporate business (MSLF)	0.0	10.5	-0.6	-0.0	-0.7	-0.8	-0.9	-2.3	-2.5	57
58	FA503069033	Nonprofit organizations (MSLF)	0.0	0.0	-0.0	0.0	-0.0	-0.0	-0.2	0.0	0.0	58
59	FA263069500	Foreign loans to U.S. corporate business	97.5	73.3	122.1	101.8	84.3	149.4	152.9	70.8	114.0	59
60	FA263069500	Liab.: Nonfinancial corporate business	97.5	73.3	122.1	101.8	84.3	149.4	152.9	70.8	114.0	60

(1) Customers' liability on acceptances outstanding are included elsewhere beginning 2008q3 and are no longer shown on the table. These are assets of U.S.-chartered depository institutions and foreign banking offices in U.S., and liabilities of nonfinancial corporate business and rest of the world.

(2) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(3) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 19.

(4) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

(5) 2020 Term Asset-Backed Securities Loan Facility (TALF II) loans to domestic hedge funds and private equity funds and Main Street Lending Facility (MSLF) loans.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893065005											
	Net change in mortgages	587.6	763.1	1243.8	896.3	1236.5	1325.7	1516.9	1532.0	1598.6	1	
2	FA893065105	297.5	479.2	904.5	659.8	959.0	983.3	1015.7	1089.0	1121.0	2	
3	FA893065405	134.6	132.6	127.9	112.0	100.3	108.9	190.3	154.4	160.0	3	
4	FA893065505	133.3	130.6	198.4	111.5	164.0	220.3	297.7	278.4	307.4	4	
5	FA893065603	22.2	20.7	13.1	12.9	13.1	13.2	13.2	10.2	10.3	5	
6	FA893065005											
	Net borrowing	587.6	763.1	1243.8	896.3	1236.5	1325.7	1516.9	1532.0	1598.6	6	
7	FA153165005	288.7	451.4	849.2	620.8	898.1	921.6	956.2	1017.8	1048.7	7	
8	FA143165005	297.1	309.9	403.9	298.8	348.7	428.6	539.3	495.8	533.4	8	
9	FA103165005	209.2	75.0	130.0	87.7	115.6	147.4	169.4	168.0	160.6	9	
10	FA113165005	87.9	234.9	273.8	211.1	233.1	281.2	370.0	327.8	372.8	10	
11	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11	
12	FA123165005	1.9	1.8	-9.2	-23.4	-10.3	-24.5	21.3	18.4	16.5	12	
13	FA893065005											
	Net change in assets	587.6	763.1	1243.8	896.3	1236.5	1325.7	1516.9	1532.0	1598.6	13	
14	FA153065005	-2.5	-1.6	-4.6	-3.0	-5.5	-5.0	-5.1	-3.4	-5.3	14	
15	FA103065003	2.2	8.0	6.7	6.3	6.5	6.8	7.0	7.3	7.5	15	
16	FA113065005	1.7	4.3	3.8	6.1	0.7	5.2	3.1	4.6	4.6	16	
17	FA313065005	0.6	3.3	6.0	4.4	4.9	8.2	6.5	7.2	13.0	17	
18	FA313065015	-0.3	-0.2	-0.3	-0.3	-0.3	-0.4	-0.3	-0.3	-0.2	18	
19	FA313065075	0.1	2.5	3.4	2.7	1.6	3.8	5.4	2.1	4.3	19	
20	FA313065035	0.9	1.1	2.9	1.9	3.6	4.7	1.4	5.4	9.0	20	
21	FA313065065	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	21	
22	FA313065095	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22	
23	FA213065005	-1.9	5.3	3.3	7.6	4.1	2.1	-0.6	-3.0	-5.4	23	
24	FA703065005	214.7	87.7	210.7	-85.8	135.1	376.2	417.1	382.0	846.3	24	
25	FA763065005	171.8	41.1	144.6	-109.9	77.1	299.3	311.8	304.0	692.3	25	
26	FA753065005	2.8	0.6	10.1	-2.4	4.1	9.5	29.2	15.3	16.5	26	
27	FA743065003	-1.5	0.3	-1.5	-1.9	-2.3	-0.2	-1.6	-2.8	-0.0	27	
28	FA473065100	41.6	45.6	57.5	28.4	56.2	67.7	77.8	65.6	137.6	28	
29	FA513065505	2.4	1.4	3.4	0.3	4.8	3.6	4.9	7.5	2.7	29	
30	FA543065005	51.1	25.5	46.2	12.7	46.5	58.8	66.8	71.9	64.3	30	
31	FA573065005	-0.6	1.2	0.3	0.2	0.4	0.3	0.4	0.3	0.3	31	
32	FA223065043	-1.5	-0.9	1.1	2.0	-0.7	-0.1	3.2	-5.4	-0.9	32	
33	FA403065005	180.0	632.9	783.1	894.5	862.1	671.3	704.6	806.2	411.4	33	
34	FA403065015	77.5	290.4	309.6	354.8	452.0	170.5	261.0	377.7	221.6	34	
35	FA403065025	85.1	335.3	462.9	536.6	400.9	489.3	424.9	415.7	176.5	35	
36	FA403065045	6.0	14.9	16.9	12.9	18.7	14.0	21.8	8.0	10.3	36	
37	FA403065035	9.9	-9.7	-7.3	-10.0	-11.4	-3.7	-4.1	4.1	1.2	37	
38	FA403065653	1.4	1.9	1.1	0.3	1.8	1.1	1.0	0.7	1.7	38	
39	FA413065005	113.8	22.3	73.5	33.7	117.5	51.5	91.2	152.5	201.0	39	
40	FA413065015	75.3	-14.2	45.8	-12.1	73.9	44.3	77.1	153.0	193.0	40	
41	FA413065025	39.9	37.7	28.0	46.5	44.3	8.0	13.2	-0.3	8.0	41	
42	FA413065045	-1.1	-1.1	-0.6	-0.4	-0.8	-0.8	-0.4	-0.1	-0.0	42	
43	FA413065653	-0.4	-0.2	0.3	-0.4	0.1	0.1	1.3	-0.1	0.0	43	
44	FA413065035	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44	
45	FA673065005	6.3	-11.0	52.2	3.4	1.6	67.3	136.4	78.0	22.3	45	
46	FA613065000	2.5	-7.2	-5.8	-14.3	-3.8	-4.9	-0.1	-14.4	-0.2	46	
47	FA643065005	18.9	-8.2	64.0	28.1	62.3	84.3	81.4	40.8	37.0	47	

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

F.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893065105	Net borrowing	297.5	479.2	904.5	659.8	959.0	983.3	1015.7	1089.0	1121.0	1
2	FA153165105	Household sector	285.8	450.0	848.1	619.7	897.0	920.5	955.1	1016.3	1047.2	2
3	FA103165105	Nonfinancial corporate business	0.2	-0.5	2.1	0.6	3.0	3.9	0.7	3.7	3.8	3
4	FA113165105	Nonfinancial noncorporate business	11.6	29.7	54.3	39.5	59.0	58.9	59.9	69.0	70.0	4
5	FA893065105	Net change in assets	297.5	479.2	904.5	659.8	959.0	983.3	1015.7	1089.0	1121.0	5
6	FA153065103	Household sector	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	6
7	FA103065105	Nonfinancial corporate business	1.3	4.8	4.0	3.8	3.9	4.1	4.2	4.4	4.5	7
8	FA113065103	Nonfinancial noncorporate business	0.6	1.6	1.4	2.2	0.3	1.9	1.1	1.7	1.7	8
9	FA313065105	Federal government	0.0	1.2	2.2	0.9	3.5	3.6	0.8	4.8	8.5	9
10	FA213065103	State and local governments	-0.9	2.1	0.9	2.7	2.1	-0.2	-1.0	-2.8	-4.0	10
11	FA763065105	U.S.-chartered depository institutions	54.4	-55.4	25.2	-154.1	-50.0	160.6	144.2	94.0	387.6	11
12	FA753065103	Foreign banking offices in U.S.	-0.2	-0.2	-0.0	-0.7	0.0	0.8	-0.2	-0.4	0.0	12
13	FA743065103	Banks in U.S.-affiliated areas	-0.9	0.3	-1.5	-1.4	-1.8	-1.4	-1.4	-2.4	-0.8	13
14	FA473065100	Credit unions	41.6	45.6	57.5	28.4	56.2	67.7	77.8	65.6	137.6	14
15	FA543065105	Life insurance companies	6.3	0.7	11.9	8.7	11.4	13.2	14.2	8.3	6.5	15
16	FA573065103	Private pension funds	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	16
17	FA223065143	State and local govt. retirement funds	-0.5	-0.3	0.4	0.7	-0.3	-0.0	1.2	-2.0	-0.3	17
18	FA403065105	Government-sponsored enterprises	135.2	560.3	750.2	858.6	863.4	626.1	652.5	774.6	385.6	18
19	FA413065105	Agency- and GSE-backed mortgage pools	76.0	-15.8	35.4	-28.7	67.3	32.6	70.6	140.5	188.2	19
20	FA673065105	ABS issuers	-13.6	-30.7	-1.0	-56.2	-16.1	31.6	36.9	26.2	8.5	20
21	FA613065105	Finance companies	-1.7	-8.2	-3.6	-12.8	-1.2	-2.0	1.7	-11.5	0.5	21
22	FA643065105	REITs	3.3	-23.2	25.1	11.3	24.0	48.4	16.8	-8.5	0.5	22
Memo:												
23	FV893065153	Charge-offs (2)	15.7	8.7	4.5	1.2	1.1	0.9	1.2	0.8	1.0	23
24	FA893065125	Home equity loans included above (3)	-30.6	-58.4	-42.7	-80.4	-40.6	-30.2	-19.7	-36.6	59.3	24
25	FA763065125	U.S.-chartered depository institutions	-35.2	-48.0	-41.0	-64.9	-39.5	-35.5	-24.0	-17.3	27.2	25
26	FA753065203	Foreign banking offices in U.S.	0.1	-0.2	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	0.0	26
27	FA473065125	Credit unions	3.5	-7.0	0.2	-13.2	2.0	7.8	4.2	-15.3	33.5	27
28	FA673065123	ABS issuers	1.4	-1.5	-1.2	-1.5	-2.3	-1.8	0.7	-3.5	-1.0	28
29	FA613065123	Finance companies	-0.3	-1.7	-0.7	-0.8	-0.8	-0.7	-0.6	-0.5	-0.4	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	Net borrowing	134.6	132.6	127.9	112.0	100.3	108.9	190.3	154.4	160.0	1
2	FA103165405	Nonfinancial corporate business	6.8	6.6	6.5	5.6	5.1	5.4	9.8	7.8	8.0	2
3	FA113165405	Nonfinancial noncorporate business	128.9	125.1	123.0	105.9	96.6	103.0	186.6	148.1	152.1	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA123165403	REITs	-1.1	1.0	-1.6	0.5	-1.4	0.5	-6.1	-1.4	-0.1	5
6	FA893065405	Net change in assets	134.6	132.6	127.9	112.0	100.3	108.9	190.3	154.4	160.0	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9	FA113065403	Nonfinancial noncorporate business	0.6	1.5	1.3	2.1	0.2	1.8	1.0	1.6	1.6	9
10	FA313065405	Federal government	-0.3	-0.5	-0.3	0.1	-0.1	-0.2	-0.7	-0.3	-0.3	10
11	FA213065403	State and local governments	-0.8	2.6	0.9	2.7	1.6	0.2	-1.0	-2.3	-3.5	11
12	FA763065403	U.S.-chartered depository institutions	29.7	24.8	34.0	5.9	40.7	24.7	64.5	70.8	120.7	12
13	FA753065403	Foreign banking offices in U.S.	1.9	2.6	1.8	0.1	1.7	-0.5	5.9	-0.1	9.6	13
14	FA543065405	Life insurance companies	25.2	7.7	9.2	-0.5	8.5	13.2	15.7	17.5	15.4	14
15	FA573065403	Private pension funds	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	15
16	FA223065443	State and local govt. retirement funds	-0.4	-0.3	0.3	0.6	-0.2	-0.0	1.0	-1.6	-0.3	16
17	FA403065405	Government-sponsored enterprises	31.2	55.4	25.5	29.4	-9.5	37.7	44.6	25.9	19.1	17
18	FA413065405	Agency- and GSE-backed mortgage pools	38.1	38.3	37.7	62.8	50.1	18.8	19.3	12.1	12.8	18
19	FA673065405	ABS issuers	2.5	5.3	12.3	5.9	1.8	8.8	32.9	30.6	-14.9	19
20	FA613065403	Finance companies	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	20
21	FA643065405	REITs	7.4	-4.4	5.4	3.3	5.9	4.8	7.5	0.7	0.2	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893065505										
	Net borrowing	133.3	130.6	198.4	111.5	164.0	220.3	297.7	278.4	307.4	1
2	FA163165505	2.9	1.4	1.1	1.1	1.1	1.1	1.1	1.5	1.5	2
3	FA103165505	196.2	63.0	117.7	76.9	104.0	133.9	155.9	153.7	145.8	3
4	FA113165505	-68.7	65.4	87.2	57.4	67.8	110.2	113.2	103.4	143.5	4
5	FA123165503	3.0	0.8	-7.6	-23.9	-8.9	-24.9	27.4	19.8	16.6	5
6	FA893065505										
	Net change in assets	133.3	130.6	198.4	111.5	164.0	220.3	297.7	278.4	307.4	6
7	FA153065505	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.1	0.1	7
8	FA103065503	0.8	3.1	2.6	2.4	2.5	2.6	2.7	2.8	2.9	8
9	FA113065503	0.5	1.2	1.0	1.7	0.2	1.4	0.8	1.3	1.3	9
10	FA313065505	-0.1	1.3	2.8	2.4	0.0	3.5	5.3	2.1	3.6	10
11	FA213065503	-0.2	0.4	1.5	2.1	0.4	2.1	1.4	2.1	2.1	11
12	FA763065503	82.6	72.8	81.0	34.0	82.0	109.6	98.6	135.8	180.5	12
13	FA753065503	1.0	-1.8	8.3	-1.6	2.5	8.6	23.7	15.9	6.7	13
14	FA743065505	-0.6	0.0	0.0	-0.5	-0.5	1.2	-0.2	-0.4	0.7	14
15	FA513065505	2.4	1.4	3.4	0.3	4.8	3.6	4.9	7.5	2.7	15
16	FA543065505	17.6	15.7	24.2	3.6	25.6	31.5	36.0	45.4	41.7	16
17	FA573065505	-0.2	1.6	0.7	0.6	0.8	0.7	0.8	0.7	0.7	17
18	FA223065545	-0.5	-0.3	0.4	0.7	-0.2	-0.0	1.1	-1.8	-0.3	18
19	FA413065505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA673065505	17.4	14.4	40.8	53.6	15.9	26.9	66.7	21.1	28.6	20
21	FA613065503	4.3	1.3	-2.0	-1.3	-2.4	-2.7	-1.5	-2.7	-0.4	21
22	FA643065505	8.3	19.4	33.5	13.5	32.4	31.1	57.2	48.6	36.3	22

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603										
	Net borrowing	22.2	20.7	13.1	12.9	13.1	13.2	13.2	10.2	10.3	1
2	FA183165605	6.1	5.9	3.8	4.6	3.5	4.1	3.0	2.7	3.1	2
3	FA233165605	16.1	14.8	9.3	8.3	9.6	9.1	10.2	7.4	7.2	3
4	FA893065603										
	Net change in assets	22.2	20.7	13.1	12.9	13.1	13.2	13.2	10.2	10.3	4
5	FA153065605	0.9	1.9	-1.2	0.5	-2.1	-1.6	-1.8	0.0	-1.9	5
6	FA113065603	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	6
7	FA313065605	1.0	1.4	1.2	1.0	1.6	1.2	1.1	0.6	1.2	7
8	FA213065603	-0.0	0.2	0.0	0.1	0.1	0.0	-0.0	-0.1	-0.1	8
9	FA763065633	5.1	-1.1	4.4	4.3	4.4	4.4	4.4	3.4	3.4	9
10	FA753065603	0.0	-0.1	0.0	-0.2	-0.1	0.5	-0.3	-0.1	0.2	10
11	FA543065633	1.9	1.4	0.9	0.9	0.9	0.9	0.9	0.7	0.7	11
12	FA223065643	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA403065605	13.6	17.2	7.4	6.6	8.2	7.5	7.4	5.6	6.7	13
14	FA413065605	-0.4	-0.2	0.3	-0.4	0.1	0.1	1.3	-0.1	0.0	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA153166000											
	Net change in liabilities (Households)	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	1	
2	FA153166000											
	Net change in assets	185.2	-12.0	246.0	174.8	275.3	231.3	302.5	372.6	385.2	2	
3	FA163066223											
	Nonprofit organizations (1)	-4.0	-3.2	-1.6	-0.9	-2.6	-1.9	-1.1	-1.8	-1.5	3	
4	FA103066005											
	Nonfinancial corporate business	-0.7	-0.0	0.0	12.5	-70.0	1.5	56.1	9.0	-70.5	4	
5	FA113066003											
	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	FA313066220											
	Federal government (2)	83.0	61.7	55.4	78.5	74.0	48.0	21.0	40.1	76.0	6	
7	FA763066000											
	U.S.-chartered depository institutions	89.0	-90.1	140.2	22.9	207.5	133.6	196.7	250.3	270.7	7	
8	FA473066000											
	Credit unions	16.8	7.1	26.9	11.2	28.0	31.1	37.5	81.1	124.5	8	
9	FA403066005											
	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA673066000											
	ABS issuers	-2.4	-1.2	-0.5	-1.3	-0.4	-3.0	2.8	-2.4	1.8	10	
11	FA613066005											
	Finance companies	3.4	13.7	25.6	51.9	38.8	22.0	-10.4	-3.7	-15.9	11	
Memo:												
12	FA153166100											
	Credit card loans (3)	38.1	-122.1	67.1	-6.6	64.9	82.1	128.0	177.4	158.4	12	
13	FA153166400											
	Auto loans	44.5	40.3	89.7	93.3	116.4	76.8	72.6	100.0	105.4	13	
14	FA153166220											
	Student loans (4)	71.0	56.0	39.6	47.0	44.8	36.8	29.6	3.8	46.5	14	
15	FA153166205											
	Other consumer credit (5)	31.5	13.8	49.6	41.1	49.3	35.7	72.2	91.3	74.8	15	

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893064105	Net issues	-272.6	724.2	378.8	1277.0	799.2	162.7	-723.9	85.2	526.5	1
2	FA103164103	Nonfinancial corporate business	-457.0	-170.9	-619.6	-121.6	-532.8	-873.2	-950.7	-911.5	-540.3	2
3	FA793164105	Domestic financial sectors	209.7	499.2	843.5	1050.2	1012.5	584.8	726.7	576.0	533.5	3
4	FA763164103	U.S.-chartered depository institutions	1.4	1.9	2.3	-1.4	6.4	15.1	-11.0	-25.5	8.3	4
5	FA513164103	Property-casualty insurance companies	-7.9	-3.5	-9.7	-2.4	-5.4	-12.6	-18.4	-17.4	-17.4	5
6	FA543164173	Life insurance companies	-17.0	-15.2	-24.5	-23.4	-20.5	-29.7	-24.4	-35.4	-23.3	6
7	FA554090005	Closed-end funds	5.9	2.7	17.2	27.0	16.2	12.6	12.8	0.2	2.2	7
8	FA564090005	Exchange-traded funds	322.6	500.9	935.5	1075.9	1076.4	719.4	870.2	870.5	556.8	8
9	FA643164103	REITs	36.7	21.9	39.2	31.3	43.1	43.8	38.6	40.9	27.8	9
10	FA403164105	Government-sponsored enterprises	-4.2	-7.0	-1.5	-3.5	-1.7	-5.1	4.3	5.5	22.8	10
11	FA663164103	Brokers and dealers	22.1	15.6	-4.8	4.0	1.8	-3.2	-21.8	-28.7	0.1	11
12	FA733164103	Holding companies	-149.8	-18.2	-110.1	-57.3	-103.9	-155.5	-123.6	-234.2	-43.8	12
13	FA503164105	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263164100	Rest of the world (2)	-25.3	396.0	154.8	348.5	319.6	451.1	-500.0	420.7	533.3	14
15	FA893064105	Net purchases	-272.6	724.2	378.8	1277.0	799.2	162.7	-723.9	85.2	526.5	15
16	FA153064105	Household sector	140.3	566.3	448.5	847.1	1077.9	32.9	-164.0	727.7	-76.2	16
17	FA103064103	Nonfinancial corporate business	10.2	-136.0	-103.8	-95.1	-102.9	-103.2	-114.1	-103.8	-103.8	17
18	FA313064105	Federal government	0.0	0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	18
19	FA213064103	State and local governments	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA763064105	U.S.-chartered depository institutions	0.8	2.9	2.4	4.1	3.8	-2.4	4.0	2.3	-7.7	21
22	FA753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA513064105	Property-casualty insurance companies	-1.8	-21.8	2.6	0.2	5.8	-0.3	4.7	143.6	4.8	23
24	FA543064105	Life insurance companies	1.2	1.1	-79.6	-59.5	-103.2	-67.2	-88.6	-27.8	-13.5	24
25	FA573064105	Private pension funds	-168.8	-98.6	-109.3	-80.8	-127.2	-106.6	-122.5	-113.7	-101.9	25
26	FA343064105	Federal government retirement funds	-5.0	-23.9	10.2	18.4	13.6	-9.5	18.5	-31.7	17.7	26
27	FA223064145	State and local govt. retirement funds	76.0	-27.6	-124.4	-163.3	-160.9	-299.4	125.9	91.4	-80.2	27
28	FA653064100	Mutual funds	-219.2	-481.5	-317.1	-589.5	-198.7	-102.7	-377.6	-522.8	-324.4	28
29	FA553064103	Closed-end funds	2.6	1.9	8.0	16.7	8.2	2.2	4.9	-0.1	1.6	29
30	FA563064100	Exchange-traded funds	166.1	260.2	732.4	922.1	802.6	532.1	672.9	705.5	376.4	30
31	FA663064103	Brokers and dealers	-22.4	6.8	-33.7	154.6	-111.7	-104.0	-73.8	65.7	-74.7	31
32	FA503064105	Other financial business	0.0	8.8	-8.8	-1.1	-29.8	-4.2	0.0	0.0	0.0	32
33	FA263064105	Rest of the world (3)	-249.2	669.0	-45.2	306.7	-275.0	398.3	-610.8	-847.5	912.0	33

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.224.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.224 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164205	Net issues	208.3	-224.8	222.4	364.2	175.1	314.1	36.4	-438.6	-1094.7	1
2	FA653164205	Net purchases	208.3	-224.8	222.4	364.2	175.1	314.1	36.4	-438.6	-1094.7	2
3	FA153064205	Household sector	309.2	-181.8	536.9	490.5	103.2	308.6	1245.3	-687.7	-1140.5	3
4	FA103064203	Nonfinancial corporate business	5.3	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	4
5	FA213064203	State and local governments	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	5
6	FA763064203	U.S.-chartered depository institutions	-2.1	-0.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA473064205	Credit unions	0.3	0.9	1.6	4.5	2.0	2.1	-2.1	2.9	-2.9	7
8	FA513064205	Property-casualty insurance companies	0.1	0.9	-1.0	1.1	-5.7	-2.8	3.5	1.5	-8.8	8
9	FA543064205	Life insurance companies	-86.6	-99.2	-136.1	-112.5	-209.5	-124.1	-98.5	-124.5	-60.2	9
10	FA573064205	Private pension funds	33.7	34.9	-34.1	1.0	-65.0	-44.1	-28.4	-15.9	-105.7	10
11	FA223064205	State and local govt. retirement funds	-3.3	8.8	-161.6	-81.8	-43.5	42.9	-563.8	61.6	-157.6	11
12	FA263064203	Rest of the world	-49.6	-0.5	4.9	49.5	381.9	119.7	-531.5	311.7	369.1	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.225 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893170005											
	Net change in trade payables	278.9	5.7	775.7	602.6	685.6	611.7	1202.8	764.0	797.1	1	
2	FA163170005											
	Nonprofit organizations (1)	6.9	6.7	6.8	6.8	6.8	6.8	6.8	6.8	6.8	2	
3	FA103170005											
	Nonfinancial corporate business	230.1	-157.6	498.9	306.3	455.4	333.3	900.8	572.1	566.9	3	
4	FA113170005											
	Nonfinancial noncorporate business	-57.2	-26.4	60.0	95.2	46.5	50.3	48.0	40.2	33.8	4	
5	FA313170005											
	Federal government	33.3	32.9	64.2	35.7	65.1	76.4	79.5	79.1	86.7	5	
6	FA213170003											
	State and local governments	48.6	48.4	52.6	50.9	51.9	53.1	54.7	56.8	59.8	6	
7	FA513170005											
	Property-casualty insurance companies	2.6	11.1	19.0	19.0	19.0	19.0	19.0	3.7	11.9	7	
8	FA543170005											
	Life insurance companies	13.4	88.1	66.8	66.8	66.8	66.8	66.8	31.5	29.1	8	
9	FA663170003											
	Brokers and dealers	-1.0	2.8	3.9	4.6	-15.1	6.6	19.5	-2.0	-10.7	9	
10	FA263170005											
	Rest of the world	2.2	-0.4	3.4	17.3	-10.8	-0.6	7.7	-24.1	12.7	10	
11	FA893070005											
	Net change in trade receivables	508.6	41.6	811.1	719.0	760.1	684.6	1080.9	970.5	958.7	11	
12	FA163070005											
	Nonprofit organizations (1)	7.6	7.6	6.9	6.9	6.9	6.9	6.9	7.3	7.3	12	
13	FA103070005											
	Nonfinancial corporate business	540.5	-136.2	599.0	480.0	583.6	474.8	857.5	800.0	778.8	13	
14	FA113070003											
	Nonfinancial noncorporate business	-89.4	47.1	46.6	55.3	40.6	40.4	50.0	43.1	69.3	14	
15	FA313070000											
	Federal government	-1.9	11.3	10.6	30.2	0.4	7.5	4.4	11.7	-15.7	15	
16	FA213070003											
	State and local governments	19.1	-12.9	31.5	20.2	2.1	37.6	66.1	30.0	46.0	16	
17	FA513070005											
	Property-casualty insurance companies	6.6	18.1	22.6	39.0	34.7	40.9	-23.9	44.1	37.5	17	
18	FA543070005											
	Life insurance companies	6.5	22.5	10.1	10.1	10.1	10.1	10.1	6.9	10.6	18	
19	FA673070003											
	ABS issuers	0.6	0.6	3.0	-3.8	8.4	-4.3	11.8	-8.0	4.3	19	
20	FA263070005											
	Rest of the world	18.8	83.5	80.8	81.1	73.3	70.7	97.9	35.4	20.7	20	
21	FA903070005											
	Discrepancy	-229.7	-35.9	-35.5	-116.4	-74.6	-72.9	121.9	-206.5	-161.7	21	

(1) Included in the households and nonprofit organizations sector (table F.101).

F.226 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893140005											
	Net change in liabilities	34.4	100.7	69.1	26.0	82.6	110.7	56.9	16.9	79.6	1	
2	FA313140003											
	Federal government	0.9	0.2	0.3	1.1	-3.4	3.7	-0.4	0.9	-0.3	2	
3	FA543140005											
	Life insurance companies	31.7	85.0	48.0	4.1	65.3	86.2	36.6	14.9	75.3	3	
4	FA263140005											
	Rest of the world	1.8	15.5	20.7	20.7	20.7	20.7	20.7	1.1	4.5	4	
5	FA893140005											
	Net change in assets	34.4	100.7	69.1	26.0	82.6	110.7	56.9	16.9	79.6	5	
6	FA153040005											
	Household sector	16.7	94.2	31.0	-7.1	39.1	76.6	15.2	1.3	55.5	6	
7	FA763040005											
	U.S.-chartered depository institutions	6.7	6.1	13.3	8.3	18.7	9.3	17.0	8.6	7.7	7	
8	FA543040005											
	Life insurance companies	6.7	5.6	22.2	22.2	22.2	22.2	22.2	3.1	12.4	8	
9	FA733040005											
	Holding companies	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	9	
10	FA543141905											
	Rest of the world	0.3	-9.1	-1.4	-1.4	-1.4	-1.4	-1.4	0.0	0.0	10	

F.227 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893150005											
	Net change in liabilities	453.5	589.0	401.0	313.7	322.2	510.4	457.7	419.3	413.1	1	
2	FA543150005	28.6	64.7	-41.0	-117.1	-150.0	97.1	5.8	-28.9	46.4	2	
3	FA574190005	116.7	130.4	63.0	42.2	76.8	49.4	83.7	33.7	15.3	3	
4	FA344090005	75.6	104.5	85.7	100.1	104.8	75.1	62.8	160.5	112.4	4	
5	FA224190005	229.6	242.4	250.9	246.1	248.2	246.3	263.1	246.3	230.0	5	
6	FA263150005	3.1	47.0	42.4	42.4	42.4	42.4	42.4	7.7	8.9	6	
7	FA893150005											
	Net change in assets	453.5	589.0	401.0	313.7	322.2	510.4	457.7	419.3	413.1	7	
8	FA153050005	445.2	511.0	314.1	226.8	235.3	423.5	370.8	402.1	393.3	8	
9	FA543050005	7.7	91.6	88.5	88.5	88.5	88.5	88.5	17.1	19.7	9	
10	FA543151905	0.6	-13.6	-1.6	-1.6	-1.6	-1.6	-1.6	0.0	0.0	10	
	Memo:											
11	FA893131573	345.0	163.9	289.0	148.2	384.0	71.5	552.3	19.3	ND	11	
12	FA763131573	-13.7	124.2	-8.4	-167.4	92.2	-113.9	155.3	-55.3	ND	12	
13	FA473131573	3.5	2.9	-0.7	1.8	-0.2	-1.1	-3.2	0.5	ND	13	
14	FA543131503	28.0	40.0	31.2	-8.9	27.2	13.4	93.2	32.4	ND	14	
15	FA633131573	49.0	77.0	-26.0	-44.0	-60.0	0.0	0.0	56.0	ND	15	
16	FA653131573	80.0	30.5	164.7	224.4	189.3	95.0	150.0	-102.7	ND	16	
17	FA153131575	198.2	-110.7	128.3	142.3	135.6	78.1	157.1	88.5	ND	17	

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.228 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005											
	Net change in taxes payable by all businesses	12.9	15.5	-28.5	-56.0	-84.6	7.3	19.4	-40.3	-272.6	1	
2	FA103178005	-6.8	10.6	-22.2	-45.6	-42.5	-13.0	12.3	164.3	-121.7	2	
3	FA113178003	6.8	13.1	5.0	18.8	-7.8	5.9	3.1	3.8	-73.7	3	
4	FA763178000	14.5	-11.2	-8.9	-45.4	-7.5	9.9	7.5	-206.2	-59.1	4	
5	FA513178005	-0.3	0.4	-0.5	6.6	-11.6	-3.2	6.1	4.0	-11.4	5	
6	FA543178075	0.4	0.9	-0.6	4.9	-10.1	-0.3	2.9	-3.6	-4.6	6	
7	FA613178005	-0.4	-0.5	-0.9	1.7	-4.4	3.5	-4.3	-1.1	-4.2	7	
8	FA663178005	-1.4	2.2	-0.4	3.2	-0.7	4.4	-8.2	-1.5	2.2	8	
9	FA893078005											
	Net change in business taxes receivable	-12.3	-5.5	-128.6	-39.2	-265.8	-155.2	-54.3	-24.4	-406.0	9	
10	FA313078000	-20.3	-18.6	-133.6	-54.7	-255.0	-164.0	-60.8	-24.2	-328.8	10	
11	FA213078005	7.9	13.1	5.0	15.5	-10.8	8.8	6.5	-0.1	-77.2	11	
12	FA903078005	25.2	21.0	100.1	-16.8	181.2	162.4	73.7	-15.9	133.4	12	

F.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205											
	Total household investment	41.9	43.7	-0.5	-16.5	47.6	14.7	-47.9	-75.6	-17.3	1	
2	FA112090205	36.7	36.8	-16.3	-30.3	30.8	8.1	-73.8	-30.9	-13.5	2	
3	FA662090003	5.2	6.9	15.8	13.8	16.8	6.6	25.9	-44.7	-3.7	3	

F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA263192005											
	U.S. direct investment abroad (1, 2)	47.6	232.0	378.7	376.8	557.8	204.7	375.6	358.2	426.1	1	
	<i>Equity:</i>											
2	FA263192101	Liab.: Rest of the world (1)	157.1	291.2	426.1	341.1	511.6	280.8	570.7	474.4	407.0	2
3	FA263192113	Equity (other than reinvested earnings)	18.1	133.4	91.7	54.2	156.4	4.4	152.0	276.0	170.5	3
4	FA263192125	Reinvested earnings	139.0	157.8	334.3	286.9	355.3	276.4	418.7	198.5	236.5	4
5	FA263192193	Of which: Current-cost adjustment	27.3	27.5	28.8	28.4	28.7	28.9	29.0	29.4	30.9	5
6	FA103092105	Asset: Nonfinancial corporate business	99.7	232.9	347.0	268.5	447.5	219.7	452.3	357.6	298.9	6
7	FA763092100	U.S.-chartered depository institutions	10.4	3.8	11.3	-3.1	35.5	-7.6	20.6	18.7	23.1	7
8	FA513092103	Property-casualty insurance companies	7.1	21.6	17.7	24.5	5.9	19.9	20.5	14.9	16.7	8
9	FA543092173	Life insurance companies	-2.2	-0.5	-0.4	0.5	-1.4	1.6	-2.1	0.4	-3.9	9
10	FA613092103	Finance companies	16.0	12.3	25.2	64.9	-1.8	17.6	20.0	31.6	21.2	10
11	FA663092103	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA733092103	Holding companies	26.1	21.2	25.2	-14.2	25.9	29.6	59.5	51.3	51.0	12
	<i>Intercompany debt:</i>											
13	FA263192305	Liab.: Rest of the world (1, 2)	-109.5	-59.2	-47.4	35.7	46.2	-76.2	-195.1	-116.3	19.1	13
14	FA263192313	U.S. parents' claims	-61.8	-55.2	13.1	53.3	177.0	79.3	-257.3	-25.3	-6.5	14
15	FA263092313	Less: U.S. parents' liabilities	47.6	4.0	60.5	17.6	130.9	155.5	-62.1	90.9	-25.6	15
16	FA103092305	Asset: Nonfinancial corporate business	-94.8	-50.2	-39.0	29.4	39.1	-64.9	-159.8	-97.5	21.0	16
17	FA763092305	U.S.-chartered depository institutions	-4.2	-2.3	-1.9	1.2	1.4	-1.1	-9.0	-3.8	-0.8	17
18	FA513092305	Property-casualty insurance companies	-1.9	-1.3	-1.5	1.2	1.3	-2.3	-6.1	-3.4	0.0	18
19	FA543092375	Life insurance companies	-0.9	-0.7	-0.6	0.2	0.2	-0.9	-1.8	-0.9	-0.1	19
20	FA613092305	Finance companies	-4.5	-2.7	-2.1	2.1	1.8	-3.4	-8.9	-5.0	-0.4	20
21	FA663092305	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA733092305	Holding companies	-3.0	-2.0	-2.3	1.5	2.3	-3.5	-9.5	-5.6	-0.7	22
23	FA263092001	Foreign direct investment in U.S. (1)	256.7	109.1	405.3	313.5	302.9	499.8	505.0	271.6	278.9	23
	<i>Equity:</i>											
24	FA103192105	Liab.: Nonfinancial corporate business	230.9	157.4	360.5	287.5	345.1	384.6	424.7	235.2	220.3	24
25	FA115114103	Nonfinancial noncorporate business	3.9	1.4	0.2	-1.9	7.1	-3.5	-1.0	0.8	2.6	25
26	FA753192103	Foreign banking offices in U.S.	5.5	7.9	-1.7	-1.1	-28.1	17.6	5.0	-1.1	35.5	26
27	FA513192103	Property-casualty insurance companies	-4.5	-3.1	6.0	-1.4	10.6	6.9	8.1	13.0	16.4	27
28	FA543192173	Life insurance companies	9.7	3.3	1.0	-2.3	15.7	-5.1	-4.5	-7.3	6.0	28
29	FA613192103	Finance companies	11.9	3.5	6.9	3.8	11.6	6.6	5.8	5.2	5.5	29
30	FA663192103	Brokers and dealers	65.0	21.8	41.8	7.1	54.4	52.2	53.4	-14.9	40.9	30
31	FA733192103	Holding companies	-45.3	-24.4	-33.9	2.6	-62.7	7.7	-83.2	38.5	-3.4	31
32	FA503192103	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33	FA263092101	Asset: Rest of the world (1)	277.0	167.8	380.8	294.2	353.7	466.9	408.3	269.3	323.7	33
34	FA263092113	Equity (other than reinvested earnings)	153.2	87.5	168.9	127.8	129.7	235.8	182.2	39.6	83.5	34
35	FA263092125	Reinvested earnings	123.8	80.3	211.9	166.4	224.0	231.1	226.1	229.7	240.2	35
36	FA263092193	Of which: Current-cost adjustment	14.2	14.1	16.1	15.4	16.0	16.4	16.6	16.5	15.3	36
	<i>Intercompany debt:</i>											
37	FA103192305	Liab.: Nonfinancial corporate business	-7.3	-63.8	19.7	21.0	-60.6	64.2	54.2	20.7	-30.5	37
38	FA115114305	Nonfinancial noncorporate business	0.0	-1.0	-0.1	-0.3	-0.2	-0.4	0.6	-0.2	2.8	38
39	FA753192305	Foreign banking offices in U.S.	-3.9	-2.3	-1.9	-1.8	-7.2	0.1	1.5	-0.9	-1.5	39
40	FA513192305	Property-casualty insurance companies	-0.2	-0.9	-0.2	-1.0	-1.4	-0.1	1.6	0.7	-0.1	40
41	FA543192375	Life insurance companies	1.4	0.3	-0.4	-0.7	-0.8	-0.9	0.9	-1.2	0.0	41
42	FA613192305	Finance companies	-0.4	-0.8	0.5	0.2	-0.2	0.4	1.4	0.1	-0.4	42
43	FA663192305	Brokers and dealers	5.8	0.6	1.8	0.3	0.3	2.6	4.0	-1.0	25.0	43
44	FA733192305	Holding companies	-15.8	9.1	5.1	1.6	19.5	-33.2	32.5	-15.9	-40.1	44
45	FA503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA263092303	Asset: Rest of the world (1)	-20.3	-58.7	24.5	19.3	-50.8	32.8	96.7	2.3	-44.8	46
47	FA263092323	U.S. affiliates' liabilities	-9.9	-22.9	7.1	-20.8	-17.3	23.5	42.9	14.0	-30.9	47
48	FA263192323	Less: U.S. affiliates' claims	10.4	35.7	-17.4	-40.1	33.5	-9.4	-53.8	11.7	13.9	48

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

F.231 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893190005											
	Net change in liabilities	1911.3	668.4	416.6	1129.4	-294.5	1342.7	-511.1	1389.9	-792.1	1	
2	FA543077073	1.5	0.1	1.5	8.5	-3.3	-0.1	0.8	7.0	-3.2	2	
3	FA103190005	1341.2	-644.9	-269.3	-370.3	-777.5	14.1	56.7	295.3	34.1	3	
4	FA113193003	104.0	92.5	75.5	39.9	95.8	96.2	70.2	75.9	50.5	4	
5	FA313190005	-14.6	399.9	-373.9	-348.7	-348.9	-117.4	-680.4	-301.4	-262.7	5	
6	FA223073045	202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	6	
7	FA713190005	-0.1	4.0	1.3	-110.6	-170.6	194.7	91.6	-86.2	-221.9	7	
8	FA763190005	105.4	-112.2	192.3	346.2	293.1	160.6	-30.7	9.7	-203.5	8	
9	FA753190005	-38.9	-11.2	34.6	184.1	-66.8	32.0	-11.0	122.3	-40.9	9	
10	FA743193005	-0.3	0.2	-1.1	-2.2	-1.2	-0.2	-0.8	-0.3	0.2	10	
11	FA473193005	1.2	3.8	5.0	28.5	-0.0	-11.2	2.8	39.4	-105.3	11	
12	FA513190005	80.7	76.3	144.3	198.3	161.3	253.8	-36.0	190.9	125.9	12	
13	FA543190005	61.5	159.8	68.6	10.0	73.7	61.2	129.4	141.8	87.6	13	
14	FA403190005	2.4	5.9	-6.4	-68.8	-53.6	78.8	18.2	-37.1	5.2	14	
15	FA613190005	5.6	17.6	-18.6	62.1	-62.8	54.7	-128.5	0.1	-2.9	15	
16	FA643193005	-7.2	13.4	2.0	18.5	3.5	-10.3	-3.7	2.4	16.3	16	
17	FA663190005	62.1	57.7	155.8	817.0	122.7	62.8	-379.2	330.2	-459.4	17	
18	FA733190005	70.0	32.7	29.6	-0.4	-33.7	137.6	14.7	200.9	144.2	18	
19	FA503190005	-68.6	306.8	114.4	83.0	200.5	50.2	123.8	68.0	-203.4	19	
20	FA263190005	2.7	12.3	11.1	-15.5	23.3	35.2	1.2	80.8	-2.7	20	
21	FA893090005	2515.1	1209.8	1144.6	1332.0	1075.1	2609.5	-438.1	2664.2	1452.3	21	
22	FA153090005	41.8	79.9	60.0	63.2	41.5	112.6	22.7	59.0	100.4	22	
23	FA103090005	1484.5	-197.2	241.4	433.8	-333.1	1213.7	-348.8	1291.9	1267.9	23	
24	FA113090005	161.7	275.9	55.7	145.9	92.2	-15.4	0.2	79.6	216.0	24	
25	FA313090005	7.0	122.0	-84.1	-235.7	-38.1	-48.8	-13.7	7.7	-6.3	25	
26	FA213093003	-58.7	18.1	65.1	96.1	80.0	37.2	47.2	-41.5	121.0	26	
27	FA713090005	-2.2	25.0	-15.3	-70.1	-5.2	0.8	13.3	-13.3	0.3	27	
28	FA763090005	22.6	152.0	120.3	363.8	121.2	197.3	-201.3	489.1	227.5	28	
29	FA753093005	7.5	-6.1	27.1	22.3	40.8	-28.5	73.8	18.0	1.8	29	
30	FA743093005	-11.5	-5.1	-5.1	35.2	1.7	-43.8	-13.3	-3.0	-7.9	30	
31	FA473090005	5.7	32.6	6.0	-58.0	58.6	16.8	6.6	29.3	-167.1	31	
32	FA513090005	29.1	15.3	-57.9	-119.1	27.6	-81.1	-59.0	186.9	165.8	32	
33	FA543090005	38.2	115.7	80.0	76.4	125.8	40.0	78.0	80.3	149.9	33	
34	FA573090005	178.3	84.5	132.6	75.9	175.6	128.4	150.4	82.1	117.4	34	
35	FA343073045	-32.9	-19.6	-84.1	-67.7	-150.1	220.2	-338.9	-116.8	-186.0	35	
36	FA223090005	297.1	182.3	331.4	201.3	157.5	430.3	536.3	46.3	301.6	36	
37	FA633093005	53.8	-8.6	-10.0	-130.2	-76.6	343.6	-177.0	143.1	35.9	37	
38	FA653093005	54.3	-51.2	-142.0	-458.3	-42.9	-281.3	214.4	-390.7	196.2	38	
39	FA563093003	7.6	41.1	-3.8	-16.8	18.4	-16.5	-0.3	69.5	-10.7	39	
40	FA403093005	32.1	62.3	-30.5	38.3	-98.5	-4.4	-57.3	-55.0	-97.8	40	
41	FA673090543	6.2	20.9	39.6	42.8	59.6	42.9	12.9	56.4	8.4	41	
42	FA613090005	-2.9	11.6	-57.0	-35.1	-13.8	-72.7	-106.5	31.5	7.6	42	
43	FA643090005	2.6	11.6	24.5	40.4	20.2	-2.1	39.5	2.9	-21.0	43	
44	FA663090005	129.3	155.7	261.2	634.6	496.2	167.7	-253.5	455.5	-685.5	44	
45	FA733090005	65.9	102.5	168.6	101.8	387.8	203.9	-19.2	-16.8	-165.7	45	
46	FA503090005	-3.4	-27.2	17.2	170.6	-56.1	22.8	-68.7	95.8	-107.4	46	
47	FA263090005	1.5	16.0	3.8	-19.3	-15.4	25.8	24.3	76.2	-10.1	47	
48	FA903090005	-603.7	-541.4	-728.0	-202.6	-1369.5	-1266.8	-73.0	-1274.3	-2244.3	48	

F.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
Federal government equity in IBRD, etc.:												
1	FA313092803	Liab.: Rest of the world	1.4	1.8	1.2	4.7	0.0	0.1	0.0	0.0	-3.1	1
2	FA313092803	Asset: Federal government	1.4	1.8	1.2	4.7	0.0	0.1	0.0	0.0	-3.1	2
Federal Reserve Bank stock:												
3	FA713164003	Liab.: Monetary authority	-0.6	0.7	1.5	0.4	1.4	1.1	3.2	1.8	2.4	3
4	FA713164003	Asset: U.S.-chartered depository institutions	-0.6	0.7	1.5	0.4	1.4	1.1	3.2	1.8	2.4	4
Equity in gov.-sponsored enterprises:												
5	FA403192405	Liab.: Government-sponsored enterprises	-3.7	-6.8	-0.9	-2.3	-1.3	-3.5	3.4	5.8	24.6	5
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.1	0.1	0.1	0.5	-0.1	-0.3	0.5	1.4	-0.6	6
7	FA113092405	Nonfinancial noncorporate (FCS)	0.3	0.2	1.3	0.1	2.2	0.8	1.9	0.2	0.2	7
8	FA313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA763092405	U.S.-chartered depository institutions (FHLB)	-4.5	-9.6	-3.9	-5.6	-4.4	-4.6	-0.9	2.2	24.4	9
10	FA473092403	Credit unions (FHLB)	-0.0	-0.1	0.4	-0.2	0.6	0.6	0.7	0.1	3.1	10
11	FA513092403	Property-casualty insurance companies (FHLB)	0.0	0.5	-0.2	-0.1	-0.2	-0.2	-0.1	-0.3	-0.4	11
12	FA543092473	Life insurance companies (FHLB)	0.6	2.5	1.3	3.1	0.6	0.2	1.3	2.2	-2.2	12
13	FA613092403	Finance companies	0.0	-0.0	-0.0	-0.1	0.0	0.0	0.0	0.0	-0.0	13
14	FA643092473	Real estate investment trusts (FHLB)	-0.0	-0.5	0.0	0.0	0.0	-0.0	0.0	-0.0	-0.0	14
Holding company equity investment in affiliates:												
15	FA763194603	Liab.: U.S.-chartered depository institutions	86.5	106.9	123.5	83.9	213.7	103.2	93.0	-261.3	-256.2	15
16	FA513194603	Property-casualty insurance companies	-0.4	-1.4	1.1	-0.6	5.0	1.1	-1.1	2.3	1.0	16
17	FA543194603	Life insurance companies	1.1	-5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA663194605	Brokers and dealers	-14.3	6.5	-40.5	20.1	-34.5	-6.4	-141.1	29.9	275.4	18
19	FA733094635	Asset: Holding companies	73.0	106.3	84.1	103.4	184.2	97.8	-49.2	-229.1	20.2	19
Holding company other investment in affiliates:												
20	FA763194705	Liab.: U.S.-chartered depository institutions	7.6	-39.4	24.0	19.9	32.2	40.3	3.7	-59.6	23.9	20
21	FA513194703	Property-casualty insurance companies	1.2	-2.5	-0.2	3.5	-1.9	-1.1	-1.1	-1.1	-0.0	21
22	FA543194703	Life insurance companies	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA613194733	Finance companies	-4.8	-2.0	1.8	-2.3	-3.0	11.9	0.6	0.3	-0.9	23
24	FA663194705	Brokers and dealers	27.4	49.8	54.2	-52.5	155.7	45.2	68.5	171.1	-180.7	24
25	FA263194735	Rest of the world	-4.4	-6.2	5.9	22.8	12.6	17.6	-29.3	85.7	-20.1	25
26	FA733094735	Asset: Holding companies	27.0	-0.5	85.8	-8.5	195.7	113.8	42.4	196.4	-177.6	26
Holding company balances due to affiliates:												
27	FA733194735	Liab.: Holding companies	46.9	42.9	33.5	9.7	-8.6	101.3	31.7	203.8	101.5	27
28	FA763094703	Asset: U.S.-chartered depository institutions	-1.2	4.4	-4.3	5.8	-8.5	-15.2	0.8	-2.0	-0.1	28
29	FA513094703	Property-casualty insurance companies	0.0	0.0	0.4	0.0	0.0	0.0	1.6	-1.6	0.8	29
30	FA543094703	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA663094705	Brokers and dealers	48.7	20.3	39.5	29.3	21.2	96.6	10.9	133.4	117.9	31
32	FA263094733	Rest of the world	-0.5	18.1	-2.1	-25.3	-21.4	19.8	18.3	74.0	-17.2	32
NFC other investment in finance company affiliates:												
33	FA103094705	Liab.: Finance companies	-0.6	-3.0	-14.9	-0.4	-39.2	-23.4	3.4	-8.8	7.7	33
34	FA103094705	Asset: Nonfinancial corporate business	-0.6	-3.0	-14.9	-0.4	-39.2	-23.4	3.4	-8.8	7.7	34
Other financial business investment in affiliates:												
35	FA753194503	Liab.: Foreign banking offices in U.S.	-3.5	-27.6	16.6	169.2	-69.8	36.0	-69.0	94.7	-106.6	35
36	FA663194505	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA503094505	Asset: Other financial business	-3.5	-27.6	16.6	169.2	-69.8	36.0	-69.0	94.7	-106.6	37
Equity investment under Public-Private Inv. Program:												
38	FA503194305	Liab.: Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	FA153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
Federal gov't investment in Federal Reserve facilities:												
41	FA313094213	Liab.: Monetary authority	0.0	1.5	-1.5	0.0	-6.0	0.0	0.0	0.0	0.0	41
42	FA503194205	Other financial business	0.0	112.5	-91.2	-248.9	-40.0	-53.7	-22.4	-0.0	-13.3	42
43	FA313094205	Asset: Federal government	0.0	114.0	-92.7	-248.9	-46.0	-53.7	-22.4	-0.0	-13.3	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
Nonofficial foreign currencies:												
1	FA263191103	Liab.: Rest of the world	-0.5	14.2	-14.5	-61.5	-7.8	-1.0	12.0	-11.9	-0.1	1
2	FA313091105	Asset: Federal government	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	2
3	FA713091103	Monetary authority (1)	-0.5	14.2	-14.5	-61.5	-7.8	-1.0	12.0	-11.9	-0.1	3
Postal Savings System deposits:												
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FA403197033	Liab.: Government-sponsored enterprises	2.8	4.9	-1.0	9.2	-8.3	-0.1	-5.0	-0.8	-3.2	6
7	FA403197033	Asset: U.S.-chartered depository institutions	2.8	4.9	-1.0	9.2	-8.3	-0.1	-5.0	-0.8	-3.2	7
Paycheck Protection Program subsidies payable:												
8	FA313172003	Liab.: Federal government	0.0	415.2	-308.9	-273.8	-232.9	-361.9	-366.9	-208.5	-111.9	8
9	FA163072003	Asset: Nonprofit organizations	0.0	34.1	-23.9	-19.9	-29.8	-26.1	-19.8	-13.7	-7.6	9
10	FA103072005	Nonfinancial corporate business	0.0	244.4	-171.8	-172.1	-157.7	-175.6	-181.7	-106.4	-98.9	10
11	FA113072003	Nonfinancial noncorporate business	0.0	134.8	-111.3	-79.8	-42.8	-157.9	-164.7	-88.3	-5.4	11
12	FA613072003	Finance companies	0.0	1.9	-1.9	-1.9	-2.7	-2.2	-0.6	0.0	0.0	12
Funding agreements backing securities:												
13	FA673090543	Liab.: Life insurance companies (2)	6.2	20.9	39.6	42.8	59.6	42.9	12.9	56.4	8.4	13
14	FA673090543	Asset: ABS issuers	6.2	20.9	39.6	42.8	59.6	42.9	12.9	56.4	8.4	14
Deferred and unpaid life insurance premiums:												
15	FA543077073	Liab.: Household sector	1.5	0.1	1.5	8.5	-3.3	-0.1	0.8	7.0	-3.2	15
16	FA543077073	Asset: Life insurance companies	1.5	0.1	1.5	8.5	-3.3	-0.1	0.8	7.0	-3.2	16
Life insurance company reserves:												
17	FA543195005	Liab.: Life insurance companies	17.9	19.2	17.0	13.9	6.1	25.1	22.9	20.0	-0.4	17
18	FA263195105	Rest of the world	0.8	5.8	2.2	2.2	2.2	2.2	2.2	1.0	0.9	18
19	FA153095105	Asset: Household sector	15.4	16.2	15.1	12.0	4.2	23.2	21.1	17.7	-2.6	19
20	FA543095105	Life insurance companies	3.3	8.8	4.1	4.1	4.1	4.1	4.1	3.4	3.1	20
Policy payables:												
21	FA513176005	Liab.: Property-casualty insurance companies	44.0	55.2	111.2	126.5	105.6	196.7	16.0	50.5	163.9	21
22	FA263176005	Rest of the world	5.5	-3.3	16.2	16.2	16.2	16.2	16.2	6.0	19.6	22
23	FA153076005	Asset: Household sector	12.0	21.3	47.3	56.6	43.5	89.1	0.1	27.1	74.6	23
24	FA103076005	Nonfinancial corporate business	15.0	22.0	34.2	40.0	32.2	68.5	-3.9	13.9	48.5	24
25	FA113076005	Nonfinancial noncorporate business	10.0	7.0	12.5	12.7	12.8	21.9	2.8	1.6	15.1	25
26	FA513076005	Property-casualty insurance companies	10.5	3.8	27.4	27.4	27.4	27.4	27.4	11.7	38.1	26
27	FA263076005	Rest of the world	2.0	-2.1	6.0	6.0	6.0	6.0	6.0	2.2	7.1	27
Unallocated insurance company contracts:												
28	FA593095005	Liab.: Life insurance companies	-2.3	34.4	18.5	-2.1	34.8	15.1	26.2	3.5	-2.7	28
29	FA573095005	Asset: Private pension funds	-8.9	26.7	9.3	-6.1	22.1	9.9	11.3	-13.0	-8.6	29
30	FA223095505	State and local government retirement funds	6.6	7.7	9.2	4.1	12.7	5.2	14.9	16.5	6.0	30
Pension fund contributions payable:												
31	FA573074005	Liab.: Nonfinancial corporate business	-4.6	-2.4	-3.0	-2.7	-3.0	-3.0	-3.3	-2.8	-2.5	31
32	FA573074005	Asset: Private pension funds	-4.6	-2.4	-3.0	-2.7	-3.0	-3.0	-3.3	-2.8	-2.5	32
Securities brokers and dealers payables:												
33	FA663170605	Liab.: Brokers and dealers	20.6	49.2	134.2	644.1	43.8	180.1	-331.0	287.3	-271.4	33
34	FA663070675	Other financial business	28.4	-1.3	56.4	-63.2	289.1	172.2	-172.6	330.1	-21.7	34
35	FA663070605	Asset: Brokers and dealers	49.0	47.8	190.6	580.9	332.9	352.3	-503.6	617.4	-293.1	35
Retiree health care funds:												
36	FA313195105	Liab.: Federal government (3)	14.4	8.2	21.4	14.5	23.6	26.3	21.4	28.1	36.0	36
37	FA313195105	Asset: Household sector	14.4	8.2	21.4	14.5	23.6	26.3	21.4	28.1	36.0	37
Claims of pension fund on sponsor:												
38	FA573073005	Liab.: Nonfinancial corporate business	74.4	-13.9	21.6	9.8	27.5	20.8	28.3	13.5	10.3	38
39	FA343073045	Federal government	-32.9	-19.6	-84.1	-67.7	-150.1	220.2	-338.9	-116.8	-186.0	39
40	FA223073045	State and local governments	202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	40
41	FA573073005	Asset: Private pension funds	74.4	-13.9	21.6	9.8	27.5	20.8	28.3	13.5	10.3	41
42	FA343073045	Federal government retirement funds	-32.9	-19.6	-84.1	-67.7	-150.1	220.2	-338.9	-116.8	-186.0	42
43	FA223073045	State and local govt. retirement funds	202.9	253.5	250.0	250.0	250.0	250.0	250.0	250.0	250.0	43

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables F.133 and F.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893193005											
	Net change in liabilities	1392.4	-399.7	24.2	435.3	-963.9	271.3	354.0	412.5	-533.8	1	
2	FA103193005	1271.4	-628.6	-287.9	-377.5	-801.9	-3.7	31.7	284.6	26.3	2	
3	FA113193003	104.0	92.5	75.5	39.9	95.8	96.2	70.2	75.9	50.5	3	
4	FA313193005	3.9	-3.8	-2.3	-21.6	10.6	-2.0	3.9	-4.2	-0.7	4	
5	FA713193005	0.5	1.8	1.3	-111.0	-166.0	193.7	88.4	-88.0	-224.3	5	
6	FA763193005	11.2	-179.7	44.8	242.3	47.3	17.1	-127.4	330.6	28.7	6	
7	FA753193005	-35.4	16.4	18.0	14.9	3.0	-3.9	58.0	27.7	65.7	7	
8	FA743193005	-0.3	0.2	-1.1	-2.2	-1.2	-0.2	-0.8	-0.3	0.2	8	
9	FA473193005	1.2	3.8	5.0	28.5	-0.0	-11.2	2.8	39.4	-105.3	9	
10	FA513193005	35.9	25.0	32.2	68.9	52.5	57.1	-49.8	139.2	-38.9	10	
11	FA543193005	38.6	91.2	-6.5	-44.6	-26.8	-21.9	67.3	61.8	82.3	11	
12	FA403193005	3.2	7.8	-4.4	-75.8	-44.1	82.4	19.8	-42.2	-16.2	12	
13	FA613193005	11.0	22.6	-5.6	64.7	-20.7	66.1	-132.6	8.6	-9.8	13	
14	FA643193005	-7.2	13.4	2.0	18.5	3.5	-10.3	-3.7	2.4	16.3	14	
15	FA663193005	28.4	-47.8	7.8	205.3	-42.3	-156.1	24.4	-158.1	-282.8	15	
16	FA733193005	23.0	-10.2	-3.9	-10.1	-25.0	36.3	-17.0	-2.9	42.7	16	
17	FA503193005	-97.1	195.6	149.3	395.1	-48.6	-68.2	318.8	-262.0	-168.4	17	
18	FA893093005											
	Net change in assets	1996.2	141.7	752.1	637.8	405.6	1538.2	427.0	1686.9	1710.5	18	
19	FA103093005	1470.1	-460.7	393.7	565.8	-168.3	1344.5	-167.1	1391.9	1311.2	19	
20	FA113093005	151.4	134.0	153.2	212.9	120.0	119.8	160.2	166.1	206.1	20	
21	FA313093003	5.6	6.1	7.5	8.5	7.9	4.8	8.7	7.7	10.0	21	
22	FA213093003	-58.7	18.1	65.1	96.1	80.0	37.2	47.2	-41.5	121.0	22	
23	FA713093005	-1.7	10.8	-0.8	-8.6	2.5	1.7	1.3	-1.4	0.4	23	
24	FA763093005	26.1	151.6	127.9	354.1	141.0	216.1	-199.4	487.9	204.0	24	
25	FA753093005	7.5	-6.1	27.1	22.3	40.8	-28.5	73.8	18.0	1.8	25	
26	FA743093005	-11.5	-5.1	-5.1	35.2	1.7	-43.8	-13.3	-3.0	-7.9	26	
27	FA473093005	5.7	32.7	5.6	-57.8	58.0	16.2	5.9	29.2	-170.2	27	
28	FA513093005	18.6	10.9	-85.5	-146.4	0.4	-108.2	-87.9	177.1	127.2	28	
29	FA543093005	32.8	104.2	73.1	60.7	124.4	35.7	71.7	67.6	152.2	29	
30	FA573093005	117.4	74.1	104.7	74.8	129.1	100.7	114.1	84.4	118.2	30	
31	FA223093005	87.7	-79.0	72.2	-52.8	-105.1	175.1	271.4	-220.1	45.7	31	
32	FA633093005	53.8	-8.6	-10.0	-130.2	-76.6	343.6	-177.0	143.1	35.9	32	
33	FA653093005	54.3	-51.2	-142.0	-458.3	-42.9	-281.3	214.4	-390.7	196.2	33	
34	FA563093003	7.6	41.1	-3.8	-16.8	18.4	-16.5	-0.3	69.5	-10.7	34	
35	FA403093005	32.1	62.3	-30.5	38.3	-98.5	-4.4	-57.3	-55.0	-97.8	35	
36	FA613093005	-2.9	9.8	-55.1	-33.0	-11.2	-70.4	-105.9	31.5	7.6	36	
37	FA643093005	2.6	12.1	24.5	40.4	20.2	-2.1	39.5	2.9	-21.0	37	
38	FA663093005	31.7	87.6	31.1	24.4	142.2	-281.2	239.2	-295.3	-510.4	38	
39	FA733093005	-34.1	-3.3	-1.4	6.9	7.9	-7.7	-12.5	15.9	-8.2	39	
40	FA503093023	0.1	0.3	0.6	1.4	13.7	-13.2	0.4	1.1	-0.8	40	
41	FA903090005	-603.7	-541.4	-728.0	-202.6	-1369.5	-1266.8	-73.0	-1274.3	-2244.3	41	

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA897005005	All sectors	-1048.3	-236.8	148.0	296.4	-230.3	-526.5	1052.6	-989.9	-602.2	1
2	FA157005005	Household sector	-760.1	-370.5	530.2	2156.3	-497.0	545.1	-83.4	24.4	708.7	2
3	FA107005005	Nonfinancial corporate business	-463.1	-38.6	-278.4	-110.0	-482.9	-1025.0	504.2	-796.7	-175.8	3
4	FA317005005	Federal government	-35.0	98.6	-210.1	-1223.3	195.1	237.7	-49.8	211.3	-599.6	4
5	FA217005005	State and local governments	-2.7	43.9	52.1	54.6	113.7	51.7	-11.5	-108.3	65.4	5
6	FA797005005	Domestic financial sectors	114.9	-45.2	-271.7	-823.8	-22.7	-390.4	150.0	-912.0	-820.7	6
7	FA717005005	Monetary authority	8.6	2.0	-3.3	-1.2	-3.4	-4.9	-3.9	-4.6	-5.4	7
8	FA767005005	U.S.-chartered depository institutions	-49.8	-180.7	-63.2	-379.8	317.6	-282.2	91.7	-353.2	-463.1	8
9	FA757005005	Foreign banking offices in U.S.	37.6	71.0	-127.2	-75.4	-269.2	-153.1	-11.2	40.3	-69.4	9
10	FA747005005	Banks in U.S.-affiliated areas	2.0	2.3	-1.7	-8.0	4.2	-1.8	-1.2	-10.5	-8.7	10
11	FA477005005	Credit unions	-1.0	-9.1	-10.7	-17.0	15.5	-25.9	-15.5	-46.6	-23.4	11
12	FA517005005	Property-casualty insurance companies	36.7	35.6	106.2	179.1	63.5	138.8	43.6	-103.8	-121.2	12
13	FA547005005	Life insurance companies	3.4	6.9	-81.9	-144.1	-92.1	-37.5	-54.1	-125.5	-96.2	13
14	FA657005005	Mutual funds	131.9	59.2	65.0	60.0	70.0	70.0	60.0	45.0	60.0	14
15	FA407005005	Government-sponsored enterprises	8.2	45.2	-57.5	-261.2	-56.4	98.7	-11.3	-260.7	-157.3	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	19.4	45.4	32.7	-33.3	97.8	15.8	50.6	-42.2	30.0	17
18	FA647005005	REITs	6.2	-15.7	-34.9	-56.7	-26.5	-88.7	32.2	-70.5	78.5	18
19	FA667005005	Brokers and dealers	19.1	-48.9	-38.2	-85.4	-19.8	-30.5	-16.9	-82.8	-17.4	19
20	FA737005005	Holding companies	-107.5	-58.2	-57.0	-0.9	-124.0	-89.0	-14.0	103.1	-27.1	20
21	FA267005005	Rest of the world	97.7	75.0	325.9	242.6	463.5	54.5	543.2	591.2	219.8	21

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-1048.3	-236.8	148.0	296.4	-230.3	-526.5	1052.6	-989.9	-602.2	1
2	FA903012005	Treasury currency	-0.8	-0.4	-0.5	-0.3	-0.2	-0.8	-0.6	-0.6	-0.7	2
3	FA903091005	Foreign deposits	-14.7	105.3	32.3	-12.4	-108.9	16.3	234.2	-150.3	111.6	3
4	FA904010005	Net interbank transactions	-10.1	10.5	17.1	359.4	-383.3	91.6	0.8	330.4	-467.7	4
5	FA902050005	Security repurchase agreements	-278.9	39.2	230.0	-140.0	1033.6	39.4	-13.0	-358.7	893.9	5
6	FA903020005	Mail floats	-0.0	-0.5	0.6	-78.9	105.2	-121.0	97.3	-144.5	162.2	6
7	FA903023005	Federal government	0.5	-0.7	1.3	-80.2	105.7	-120.7	100.4	-150.4	162.6	7
8	FA903028003	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA903029200	Private domestic	-0.5	0.2	-0.7	1.2	-0.5	-0.4	-3.1	5.8	-0.4	9
10	FA903070005	Trade credit	-229.7	-35.9	-35.5	-116.4	-74.6	-72.9	121.9	-206.5	-161.7	10
11	FA903078005	Taxes payable	25.2	21.0	100.1	-16.8	181.2	162.4	73.7	-15.9	133.4	11
12	FA903090005	Miscellaneous	-603.7	-541.4	-728.0	-202.6	-1369.5	-1266.8	-73.0	-1274.3	-2244.3	12
13	FA906000105	Nonfinancial	64.5	165.5	531.8	504.3	386.3	625.3	611.3	830.5	971.2	13
		<i>Nonfinancial components (sign reversed):</i>										
14	FA087005005	Statistical discrepancy (NIPA)	-69.7	-170.6	-537.3	-509.7	-391.7	-630.9	-617.0	-836.4	-977.2	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.2	5.1	5.5	5.3	5.4	5.6	5.7	5.9	6.0	15

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL384090005	Total financial assets	127789.1	143073.6	158028.8	146705.9	151574.1	153445.7	158028.8	156801.3	149538.5	1
2	FL313011005	U.S. official reserve assets	97.8	111.7	219.9	107.0	108.1	218.7	219.9	217.6	209.6	2
3	FL383091005	Foreign deposits	171.6	182.3	200.6	209.2	237.3	203.2	200.6	224.5	203.0	3
4	FL383020005	Checkable deposits and currency	3387.4	7278.3	7394.2	7063.2	7208.4	6876.6	7394.2	7853.2	8203.7	4
5	FL383030005	Time and savings deposits	11555.1	12279.6	13151.5	12806.2	12632.2	12817.9	13151.5	13223.7	12760.4	5
6	FL383034005	Money market fund shares	2997.5	3571.2	3791.8	3701.7	3701.5	3648.0	3791.8	3684.6	3674.3	6
7	FL382051005	Security repurchase agreements	176.9	215.9	213.9	206.8	217.1	213.3	213.9	218.9	216.6	7
8	FL384022005	Debt securities	6410.8	6250.5	5479.0	5555.5	5657.6	5824.8	5479.0	5795.7	6476.1	8
9	FL383069105	Open market paper	295.1	325.0	334.6	307.8	345.1	330.5	334.6	302.3	329.3	9
10	FL383061105	Treasury securities	2550.2	2631.3	2194.3	2294.3	2255.1	2481.0	2194.3	2641.3	2926.4	10
11	FL383061705	Agency- and GSE-backed securities	1120.0	728.7	699.0	622.3	728.9	661.3	699.0	782.3	1030.1	11
12	FL383062005	Municipal securities	1947.8	1963.7	1842.8	1924.4	1920.6	1868.0	1842.8	1685.6	1651.3	12
13	FL383063005	Corporate and foreign bonds	497.7	601.8	408.3	406.7	407.9	484.1	408.3	384.1	538.9	13
14	FL384023005	Loans	3193.4	3577.4	3852.6	3629.4	3660.1	3787.9	3852.6	4049.8	4033.6	14
15	FL383069005	Other loans and advances	1261.5	1567.7	1774.2	1586.6	1611.4	1712.6	1774.2	1951.1	1927.7	15
16	FL383065005	Mortgages	549.6	568.8	583.8	574.2	576.8	581.2	583.8	587.0	590.6	16
17	FL383066005	Consumer credit	1382.3	1440.9	1494.6	1468.6	1471.9	1494.2	1494.6	1511.6	1515.3	17
18	LM383064105	Corporate equities	23537.3	28832.9	35261.0	31006.1	33514.6	33775.7	35261.0	33502.1	27993.8	18
19	LM383064205	Mutual fund shares	10380.5	11397.7	13273.8	11876.9	12521.9	12499.2	13273.8	12268.4	10432.5	19
20	FL383070005	Trade receivables	5410.6	5327.6	6022.2	5480.8	5637.9	5780.0	6022.2	6254.3	6464.4	20
21	FL153040005	Life insurance reserves	1731.3	1867.0	1944.9	1872.8	1910.3	1926.9	1944.9	1919.6	1887.5	21
22	FL153050005	Pension entitlements	28001.9	29889.7	31816.1	30306.5	31072.7	31152.3	31816.1	31245.9	29929.8	22
23	FL383078005	Taxes payable	560.9	631.0	676.8	669.5	569.0	706.1	676.8	726.4	598.9	23
24	LM152090205	Equity in noncorporate business	11928.1	12931.5	15355.3	13240.6	13897.3	14721.1	15355.3	15789.2	16142.7	24
25	LM103092005	U.S. direct investment abroad	6329.3	6782.8	8058.4	7185.7	7749.6	7688.2	8058.4	7572.5	6490.7	25
26	FL383090005	Miscellaneous assets	11918.7	11946.4	11317.0	11787.8	11278.5	11605.8	11317.0	12254.9	13820.9	26
27	FL384190005	Total liabilities	77962.5	84128.8	87757.9	84827.6	85338.8	86294.1	87757.9	89615.4	91152.7	27
28	LM313111303	U.S. official reserve assets	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	28
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29
30	FL313112003	Treasury currency	23.2	23.1	23.0	23.1	23.1	23.0	23.0	23.0	23.0	30
31	FL384122005	Debt securities	28962.0	34276.8	36242.0	34779.5	35186.6	35219.5	36242.0	37041.8	37031.6	31
32	FL103169100	Open market paper	194.5	132.2	138.2	144.0	132.0	122.4	138.2	188.7	188.0	32
33	FL313161105	Treasury securities	19018.7	23600.9	25284.7	23943.0	24301.5	24249.9	25284.7	26016.5	26050.7	33
34	FL313161705	Agency- and GSE-backed securities	21.2	20.2	19.8	19.8	19.8	19.5	19.8	19.4	19.7	34
35	FL383162005	Municipal securities	3899.4	3983.9	4060.3	4010.5	4033.7	4050.8	4060.3	4037.4	4041.7	35
36	FL103163003	Corporate and foreign bonds	5828.1	6539.7	6738.9	6662.2	6699.6	6776.8	6738.9	6779.8	6731.5	36
37	FL384123005	Loans	25584.6	27055.2	28922.9	27391.3	27755.0	28363.8	28922.9	29523.0	30236.5	37
38	FL383168005	Depository institution loans n.e.c.	2865.4	3137.0	3066.4	3140.9	3010.3	2925.0	3066.4	3241.0	3405.7	38
39	FL383169005	Other loans and advances	2719.0	3172.6	3629.9	3330.2	3418.4	3684.8	3629.9	3769.1	3787.3	39
40	FL383165005	Mortgages	15808.1	16560.7	17795.8	16753.1	17067.2	17416.6	17795.8	18050.3	18461.5	40
41	FL153166000	Consumer credit	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	41
42	FL383170005	Trade payables	5295.7	5199.8	5882.3	5285.2	5459.7	5624.2	5882.3	6032.9	6239.1	42
43	FL313140003	Life insurance reserves	52.2	52.4	52.6	52.7	51.8	52.7	52.6	52.9	52.8	43
44	FL143178005	Taxes payable	422.3	446.0	428.8	452.2	426.8	427.3	428.8	483.4	421.9	44
45	LM143192305	Foreign direct investment: intercompany debt	399.2	331.1	335.5	338.3	310.7	322.2	335.5	340.3	333.3	45
46	FL383190005	Miscellaneous liabilities	17169.4	16688.4	15704.8	16450.1	16069.5	16094.4	15704.8	15954.2	16656.7	46
		Memo:										
47	LM103164103	Corporate equities (market value)	33680.5	42498.0	51407.7	44980.2	48275.9	48154.5	51407.7	48028.8	39312.5	47
48	LM112090205	Equity in noncorporate business	11844.6	12841.2	15249.2	13146.9	13799.3	14621.5	15249.2	15694.3	16048.7	48
49	LM143192105	Foreign direct investment: equity	7604.3	8791.9	11341.0	9341.7	10157.8	10215.8	11341.0	10741.2	8894.2	49

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021			2022		1	
						Q1	Q2	Q3	Q4	Q1		Q2
1	FL154090005	Total financial assets	93015.9	104757.0	117920.8	108498.0	112920.4	114415.5	117920.8	116025.2	108702.0	1
2	LM153091003	Foreign deposits	40.6	48.5	48.2	49.8	48.5	47.3	48.2	48.5	46.3	2
3	FL153020005	Checkable deposits and currency	1201.5	3181.0	4296.7	3648.2	4025.6	4080.8	4296.7	4589.7	4885.9	3
4	FL153030005	Time and savings deposits	9844.8	10416.0	11235.4	10942.7	10772.4	10919.3	11235.4	11289.6	10864.4	4
5	FL153034005	Money market fund shares	2273.0	2701.9	2803.9	2792.7	2775.0	2709.9	2803.9	2726.5	2722.7	5
6	LM154022005	Debt securities	4369.2	3908.2	2860.4	3320.4	3162.3	3267.0	2860.4	3247.6	3804.6	6
7	LM153061105	Treasury securities	1621.4	1368.4	593.2	1057.1	799.1	942.5	593.2	1042.1	1212.0	7
8	LM153061705	Agency- and GSE-backed securities	559.5	237.9	252.4	166.8	269.0	208.7	252.4	350.2	601.6	8
9	LM153062005	Municipal securities	1903.1	1924.5	1799.5	1884.2	1879.5	1826.0	1799.5	1643.8	1609.3	9
10	LM153063005	Corporate and foreign bonds	285.2	377.3	215.4	212.2	214.6	289.8	215.4	211.6	381.7	10
11	FL154023005	Loans	1139.9	1252.4	1337.6	1263.1	1276.4	1324.5	1337.6	1467.8	1411.3	11
12	FL153069005	Other loans and advances (2)	1030.6	1147.9	1239.3	1159.5	1174.8	1224.6	1239.3	1370.8	1315.9	12
13	FL153065005	Mortgages	82.1	80.5	75.9	79.8	78.4	77.2	75.9	75.0	73.7	13
14	FL163066223	Consumer credit (student loans)	27.3	24.1	22.4	23.8	23.2	22.7	22.4	22.0	21.6	14
15	LM153064105	Corporate equities (3)	20972.3	26006.5	31797.7	28033.3	30328.8	30611.1	31797.7	30237.6	25289.6	15
16	LM153064205	Mutual fund shares	9955.1	10908.5	12711.9	11369.6	11983.2	11961.1	12711.9	11739.2	9968.7	16
17	FL163070005	Trade receivables	271.3	279.0	285.9	280.7	282.4	284.2	285.9	287.7	289.6	17
18	FL153040005	Life insurance reserves	1731.3	1867.0	1944.9	1872.8	1910.3	1926.9	1944.9	1919.6	1887.5	18
19	FL153050005	Pension entitlements (4)	28001.9	29889.7	31816.1	30306.5	31072.7	31152.3	31816.1	31245.9	29929.8	19
20	FL593073005	Claims of pension fund on sponsor	6284.2	5863.3	5130.0	5799.2	5455.9	5581.3	5130.0	5672.1	6706.5	20
21	FL153050025	Funded pension entitlements	21717.7	24026.4	26686.1	24507.3	25616.8	25571.0	26686.1	25573.9	23223.4	21
22	LM152090205	Equity in noncorporate business	11928.1	12931.5	15355.3	13240.6	13897.3	14721.1	15355.3	15789.2	16142.7	22
23	FL153090005	Miscellaneous assets	1286.9	1366.8	1426.8	1377.5	1385.5	1409.9	1426.8	1436.2	1458.9	23
24	FL154190005	Total liabilities	16496.6	17118.4	18364.0	17318.8	17661.4	17972.3	18364.0	18559.4	18923.2	24
25	FL163162003	Debt securities (municipal securities)	211.4	201.5	199.7	202.0	201.9	200.8	199.7	201.9	199.6	25
26	FL154123005	Loans	15879.2	16504.1	17743.2	16700.1	17041.9	17352.4	17743.2	17933.0	18298.1	26
27	FL153165105	One-to-four-family residential mortgages (5)	10474.0	10915.8	11759.6	11039.8	11266.0	11505.8	11759.6	11896.7	12159.4	27
28	FL153166000	Consumer credit	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	28
29	FL153168005	Depository institution loans n.e.c. (6)	350.2	370.7	423.8	370.3	371.7	384.9	423.8	437.1	458.2	29
30	FL153169005	Other loans and advances	603.9	772.4	867.4	862.1	884.2	863.0	867.4	874.6	836.2	30
31	FL163165505	Commercial mortgages	259.0	260.4	261.5	260.7	260.9	261.2	261.5	261.9	262.3	31
32	FL163170005	Trade payables	369.5	376.3	383.0	378.0	379.7	381.3	383.0	384.7	386.4	32
33	FL543077073	Deferred and unpaid life insurance premiums	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	33

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL144090005	Total financial assets	28454.5	29772.7	32094.4	30255.4	30759.3	31358.9	32094.4	32463.5	32436.5	1
2	FL103091003	Foreign deposits	131.0	133.8	152.3	159.4	188.7	155.9	152.3	176.0	156.7	2
3	FL143020005	Checkable deposits and currency	1639.7	2135.4	2341.8	2049.0	2030.5	2258.2	2341.8	2256.5	2167.2	3
4	FL143030005	Time and savings deposits	1284.9	1449.1	1531.4	1447.4	1466.6	1512.0	1531.4	1556.5	1540.8	4
5	FL143034005	Money market fund shares	698.0	829.3	932.6	864.9	879.4	888.2	932.6	904.8	898.8	5
6	FL102051003	Security repurchase agreements	13.4	36.7	24.7	25.0	32.8	26.5	24.7	27.2	22.4	6
7	LM144022005	Debt securities	402.5	443.6	467.5	408.5	451.3	451.5	467.5	430.5	463.7	7
8	FL103069100	Commercial paper	217.6	247.9	253.5	229.6	265.9	250.3	253.5	220.2	246.1	8
9	LM143061105	Treasury securities	135.7	151.0	163.8	137.5	142.3	153.9	163.8	161.0	167.3	9
10	LM103061703	Agency- and GSE-backed securities	21.2	24.3	29.2	20.7	22.2	26.4	29.2	29.6	31.0	10
11	LM143062005	Municipal securities	28.0	20.5	21.0	20.6	20.9	20.9	21.0	19.8	19.3	11
12	FL144023005	Loans	123.0	135.2	145.7	137.2	139.1	142.4	145.7	147.5	150.6	12
13	FL143065005	Mortgages	87.1	99.4	109.8	102.5	104.3	107.3	109.8	112.8	115.9	13
14	FL143066005	Consumer credit	35.8	35.8	35.8	34.7	34.7	35.0	35.8	34.7	34.8	14
15	LM103064103	Corporate equities	2317.7	2543.2	3123.8	2675.3	2868.1	2849.0	3123.8	2943.3	2433.3	15
16	LM103064203	Mutual fund shares	326.4	376.4	433.9	390.8	415.3	415.1	433.9	409.0	358.9	16
17	FL143070005	Trade receivables	4816.4	4727.3	5372.9	4866.6	5020.1	5148.4	5372.9	5593.1	5792.3	17
18	LM103092005	U.S. direct investment abroad	6329.3	6782.8	8058.4	7185.7	7749.6	7688.2	8058.4	7572.5	6490.7	18
19	FL143090005	Miscellaneous assets	10372.2	10180.0	9509.5	10045.5	9517.8	9823.5	9509.5	10446.5	11961.1	19
20	FL144190005	Total liabilities	31527.9	32074.1	33299.2	32303.1	32333.2	32701.2	33299.2	33955.4	34438.4	20
21	FL104122005	Debt securities	6622.0	7276.1	7492.1	7411.9	7442.1	7512.0	7492.1	7587.3	7541.8	21
22	FL103169100	Commercial paper	194.5	132.2	138.2	144.0	132.0	122.4	138.2	188.7	188.0	22
23	FL103162000	Municipal securities	599.3	604.2	615.0	605.7	610.5	612.8	615.0	618.7	622.2	23
24	FL103163003	Corporate bonds	5828.1	6539.7	6738.9	6662.2	6699.6	6776.8	6738.9	6779.8	6731.5	24
25	FL144123005	Loans	9684.3	10529.0	11157.2	10669.0	10690.9	10808.6	11157.2	11567.4	11915.7	25
26	FL143168005	Depository institution loans n.e.c.	2515.2	2766.3	2642.5	2770.6	2638.6	2540.1	2642.5	2803.9	2947.5	26
27	FL143169005	Other loans and advances	2094.0	2378.1	2740.0	2445.8	2511.9	2619.0	2740.0	2871.8	2928.3	27
28	FL143165005	Mortgages	5075.1	5384.5	5774.7	5452.5	5540.3	5649.6	5774.7	5891.7	6039.8	28
29	FL143170005	Trade payables	3461.9	3277.9	3836.8	3333.2	3476.8	3611.3	3836.8	3945.2	4112.7	29
30	FL143178005	Taxes payable	422.3	446.0	428.8	452.2	426.8	427.3	428.8	483.4	421.9	30
31	LM143192305	Foreign direct investment: intercompany debt	399.2	331.1	335.5	338.3	310.7	322.2	335.5	340.3	333.3	31
32	FL143190005	Miscellaneous liabilities	10938.2	10214.1	10048.8	10098.6	9986.0	10019.8	10048.8	10031.8	10113.0	32
		Memo:										
33	LM103164103	Corporate equities (market value)	33680.5	42498.0	51407.7	44980.2	48275.9	48154.5	51407.7	48028.8	39312.5	33
34	LM112090205	Equity in noncorporate business	11844.6	12841.2	15249.2	13146.9	13799.3	14621.5	15249.2	15694.3	16048.7	34
35	LM143192105	Foreign direct investment: equity	7604.3	8791.9	11341.0	9341.7	10157.8	10215.8	11341.0	10741.2	8894.2	35

Levels

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL104090005	Total financial assets	22481.9	23310.7	25354.1	23723.7	24164.6	24716.8	25354.1	25620.2	25504.4	1
2	FL103091003	Foreign deposits	131.0	133.8	152.3	159.4	188.7	155.9	152.3	176.0	156.7	2
3	FL103020000	Checkable deposits and currency	1308.3	1742.2	1872.7	1646.2	1613.4	1822.4	1872.7	1756.4	1654.8	3
4	FL103030003	Time and savings deposits	201.5	280.7	267.6	269.2	273.5	297.6	267.6	249.2	233.9	4
5	FL103034000	Money market fund shares	589.9	712.1	813.1	747.0	761.1	769.3	813.1	784.6	776.2	5
6	FL102051003	Security repurchase agreements	13.4	36.7	24.7	25.0	32.8	26.5	24.7	27.2	22.4	6
7	LM104022005	Debt securities	326.6	361.4	386.7	328.7	371.3	372.2	386.7	353.7	384.9	7
8	FL103069100	Commercial paper	217.6	247.9	253.5	229.6	265.9	250.3	253.5	220.2	246.1	8
9	LM103061103	Treasury securities	63.6	72.9	87.6	62.2	66.7	79.2	87.6	88.7	93.0	9
10	LM103061703	Agency- and GSE-backed securities	21.2	24.3	29.2	20.7	22.2	26.4	29.2	29.6	31.0	10
11	LM103062003	Municipal securities	24.2	16.3	16.4	16.2	16.5	16.3	16.4	15.3	14.8	11
12	FL104023005	Loans	72.2	80.3	87.0	80.7	82.4	84.4	87.0	87.6	89.6	12
13	FL103065003	Mortgages	36.4	44.4	51.1	46.0	47.7	49.4	51.1	52.9	54.8	13
14	FL103066005	Consumer credit	35.8	35.8	35.8	34.7	34.7	35.0	35.8	34.7	34.8	14
15	LM103064103	Corporate equities	2317.7	2543.2	3123.8	2675.3	2868.1	2849.0	3123.8	2943.3	2433.3	15
16	LM103064203	Mutual fund shares	326.4	376.4	433.9	390.8	415.3	415.1	433.9	409.0	358.9	16
17	FL103070005	Trade receivables	4053.2	3917.0	4516.0	4042.4	4185.8	4304.0	4516.0	4725.4	4907.3	17
18	LM103092005	U.S. direct investment abroad (1)	6329.3	6782.8	8058.4	7185.7	7749.6	7688.2	8058.4	7572.5	6490.7	18
19	FL103090005	Miscellaneous assets	6812.4	6344.2	5618.1	6173.3	5622.5	5932.1	5618.1	6535.1	7995.7	19
20	FL103076005	Insurance receivables	392.0	414.0	448.2	424.0	432.0	449.2	448.2	451.7	463.8	20
21	FL103092405	Equity in GSEs	1.3	1.4	1.5	1.5	1.5	1.4	1.5	1.9	1.7	21
22	FL103094705	Investment in finance company affiliates	112.5	109.5	94.6	109.4	99.6	93.8	94.6	92.4	94.3	22
23	FL103072005	PPP subsidies receivable	0.0	244.4	72.7	201.4	162.0	118.1	72.7	46.1	21.3	23
24	FL103093005	Other	6306.5	5574.9	5001.1	5437.0	4927.4	5269.7	5001.1	5943.1	7414.5	24
25	FL104190005	Total liabilities	22974.3	23013.7	23852.9	23142.0	23101.2	23404.9	23852.9	24358.5	24715.0	25
26	FL104122005	Debt securities	6622.0	7276.1	7492.1	7411.9	7442.1	7512.0	7492.1	7587.3	7541.8	26
27	FL103169100	Commercial paper	194.5	132.2	138.2	144.0	132.0	122.4	138.2	188.7	188.0	27
28	FL103162000	Municipal securities (2)	599.3	604.2	615.0	605.7	610.5	612.8	615.0	618.7	622.2	28
29	FL103163003	Corporate bonds (1)	5828.1	6539.7	6738.9	6662.2	6699.6	6776.8	6738.9	6779.8	6731.5	29
30	FL104123005	Loans	3705.0	4121.0	4503.6	4200.1	4183.6	4277.2	4503.6	4794.3	5018.5	30
31	FL103168005	Depository institution loans n.e.c.	1029.8	1182.8	1144.3	1191.0	1102.0	1062.0	1144.3	1288.8	1407.1	31
32	FL103169005	Other loans and advances (3)	1837.6	2025.7	2330.1	2081.2	2124.2	2218.7	2330.1	2441.2	2492.2	32
33	FL103165005	Mortgages	837.6	912.6	1029.2	927.9	957.4	996.5	1029.2	1064.3	1119.3	33
34	FL103170005	Trade payables	2920.5	2762.9	3261.8	2793.2	2925.9	3045.6	3261.8	3359.0	3518.9	34
35	FL103178005	Taxes payable	259.9	270.5	248.3	272.0	248.6	247.6	248.3	301.9	258.9	35
36	LM103192305	Foreign direct investment: intercompany debt	392.2	325.1	329.8	332.4	305.0	316.7	329.8	334.7	327.0	36
37	FL103190005	Miscellaneous liabilities	9074.8	8258.1	8017.3	8132.6	7996.0	8005.8	8017.3	7981.3	8049.9	37
38	FL573074005	Pension fund contributions payable	80.1	77.7	74.7	77.0	76.3	75.5	74.7	74.0	73.4	38
39	FL573073005	Claims of pension fund on sponsor	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	39
40	FL103193005	Other	8589.9	8015.9	7979.1	7900.2	7895.2	7859.1	7979.1	7716.8	7395.1	40
Memo:												
41	LM103164103	Corporate equities (market value)	33680.5	42498.0	51407.7	44980.2	48275.9	48154.5	51407.7	48028.8	39312.5	41
42	LM103192105	Foreign direct investment: equity	7496.1	8670.3	11194.7	9215.4	10018.8	10080.8	11194.7	10604.0	8758.9	42
43	FL104001005	Total liquid assets (4)	5214.8	6186.3	7074.8	6241.6	6524.3	6708.1	7074.8	6699.5	6021.1	43
44	FL104150005	Total short-term liabilities (5)	6242.3	6374.0	7122.8	6481.4	6532.6	6696.3	7122.8	7579.7	7865.1	44
45	FL104001006	Liquid assets/short-term liabilities (percent)	83.54	97.06	99.33	96.30	99.87	100.18	99.33	88.39	76.55	45
46	FL104140006	Short-term debt/total debt (percent) (6)	29.65	29.31	30.12	29.42	28.89	28.87	30.12	31.65	32.54	46

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and lines 15 and 16.

(5) Sum of lines 27, 31, 32, 34, and 35. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 27, 31, and 32. Total debt is the sum of lines 26 and 30.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL114090005	Total financial assets	5972.6	6462.1	6740.2	6531.6	6594.7	6642.1	6740.2	6843.3	6932.1	1
2	FL113020005	Checkable deposits and currency	331.4	393.2	469.1	402.8	417.1	435.8	469.1	500.1	512.4	2
3	FL113030003	Time and savings deposits	1083.4	1168.4	1263.8	1178.2	1193.1	1214.4	1263.8	1307.3	1306.9	3
4	FL113034003	Money market fund shares	108.1	117.2	119.5	117.9	118.3	118.9	119.5	120.2	122.6	4
5	LM114022005	Debt securities	75.9	82.3	80.8	79.8	80.0	79.3	80.8	76.8	78.8	5
6	LM113061003	Treasury securities	72.1	78.1	76.1	75.4	75.5	74.7	76.1	72.3	74.3	6
7	LM113062003	Municipal securities	3.8	4.2	4.6	4.4	4.4	4.6	4.6	4.5	4.5	7
8	FL114023005	Loans	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	8
9	FL113065005	Mortgages	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	9
10	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL113070003	Trade receivables	763.2	810.3	856.9	824.1	834.3	844.4	856.9	867.7	885.0	11
12	FL113090005	Miscellaneous assets	3559.9	3835.8	3891.5	3872.2	3895.3	3891.4	3891.5	3911.4	3965.4	12
13	FL113076005	Insurance receivables	129.0	136.0	148.5	139.1	142.3	147.8	148.5	148.9	152.7	13
14	FL113092405	Equity investment in GSEs (1)	12.8	13.0	14.3	13.0	13.6	13.8	14.3	14.3	14.4	14
15	FL113072003	PPP subsidies receivable	0.0	134.8	23.4	114.8	104.1	64.6	23.4	1.4	0.0	15
16	FL113093005	Other	3418.1	3552.1	3705.3	3605.3	3635.3	3665.2	3705.3	3746.8	3798.3	16
17	FL114190005	Total liabilities	8553.6	9060.4	9446.3	9161.1	9232.0	9296.4	9446.3	9596.9	9723.3	17
18	FL114123005	Loans	5979.3	6407.9	6653.6	6468.9	6507.2	6531.5	6653.6	6773.1	6897.1	18
19	FL113168005	Depository institution loans n.e.c.	1485.4	1583.5	1498.2	1579.6	1536.6	1478.1	1498.2	1515.0	1540.4	19
20	FL113169005	Other loans and advances	256.4	352.4	409.9	364.6	387.8	400.3	409.9	430.7	436.2	20
21	FL113165005	Mortgages	4237.5	4471.9	4745.5	4524.6	4582.8	4653.1	4745.5	4827.4	4920.6	21
22	FL113170005	Trade payables	541.4	515.0	575.0	540.1	550.9	565.7	575.0	586.2	593.7	22
23	FL113178003	Taxes payable	162.4	175.5	180.5	180.2	178.2	179.7	180.5	181.4	163.0	23
24	LM115114305	Foreign direct investment: intercompany debt	7.0	6.0	5.7	6.0	5.7	5.5	5.7	5.6	6.3	24
25	FL113193003	Miscellaneous liabilities	1863.5	1956.0	2031.5	1966.0	1990.0	2014.0	2031.5	2050.5	2063.2	25
Memo:												
26	LM112090205	Equity in noncorporate business	11844.6	12841.2	15249.2	13146.9	13799.3	14621.5	15249.2	15694.3	16048.7	26
27	LM115114103	Foreign direct investment: equity	108.2	121.6	146.4	126.3	139.1	135.0	146.4	137.2	135.2	27

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL364090005	6318.8	8543.8	8013.6	7952.5	7894.4	7671.2	8013.6	8312.7	8399.9	1
	Total financial assets										
2	FL313011005	97.8	111.7	219.9	107.0	108.1	218.7	219.9	217.6	209.6	2
3	FL363020005	546.3	1962.0	755.7	1366.0	1152.3	537.6	755.7	1007.0	1150.6	3
4	FL363030005	425.5	414.6	384.7	416.1	393.2	386.6	384.7	377.6	355.1	4
5	FL213034003	26.5	40.0	55.3	44.1	47.1	49.9	55.3	53.4	52.8	5
6	FL212051003	163.6	179.2	189.2	181.7	184.2	186.7	189.2	191.7	194.2	6
7	FL364022005	1639.1	1898.6	2151.1	1826.6	2044.1	2106.3	2151.1	2117.6	2207.8	7
8	FL213069103	77.6	77.1	81.1	78.1	79.1	80.1	81.1	82.1	83.2	8
9	FL213061105	793.1	1111.9	1437.4	1099.6	1313.7	1384.6	1437.4	1438.3	1547.2	9
10	FL363061705	539.3	466.5	417.4	434.8	437.7	426.2	417.4	402.5	397.6	10
11	FL213062003	16.7	18.6	22.2	19.5	20.2	21.1	22.2	22.1	22.7	11
12	FL363063005	212.4	224.4	192.9	194.5	193.3	194.3	192.9	172.5	157.2	12
13	FL364023005	1930.5	2189.7	2369.4	2229.0	2244.6	2321.1	2369.4	2434.4	2471.7	13
14	FL363065005	380.3	388.9	398.1	391.9	394.1	396.7	398.1	399.1	401.0	14
15	FL313066220	1319.2	1381.0	1436.4	1410.1	1413.9	1436.4	1436.4	1455.0	1459.0	15
16	FL313069005	230.9	419.9	534.9	427.1	436.5	488.0	534.9	580.3	611.7	16
17	LM363064105	247.3	283.2	339.5	297.6	317.7	315.6	339.5	321.1	270.8	17
18	LM213064203	98.9	112.8	128.0	116.6	123.4	122.9	128.0	120.1	104.9	18
19	FL363070005	322.9	321.3	363.4	333.6	335.4	347.5	363.4	373.5	382.5	19
20	FL363078005	560.9	631.0	676.8	669.5	569.0	706.1	676.8	726.4	598.9	20
21	FL363090005	259.6	399.7	380.7	364.7	375.2	372.3	380.7	372.2	400.9	21
22	FL364190005	29938.0	34936.2	36094.7	35205.7	35344.2	35620.6	36094.7	37100.5	37791.2	22
	Total liabilities										
23	LM313111303	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	23
24	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	24
25	FL313112003	23.2	23.1	23.0	23.1	23.1	23.0	23.0	23.0	23.0	25
26	FL364122005	22128.6	26799.3	28550.1	27165.6	27542.6	27506.7	28550.1	29252.6	29290.2	26
27	FL313161105	19018.7	23600.9	25284.7	23943.0	24301.5	24249.9	25284.7	26016.5	26050.7	27
28	FL313161705	21.2	20.2	19.8	19.8	19.8	19.5	19.8	19.4	19.7	28
29	FL213162005	3088.7	3178.2	3245.6	3202.8	3221.2	3237.3	3245.6	3216.7	3219.9	29
30	FL364123005	21.1	22.1	22.6	22.3	22.3	202.8	22.6	22.7	22.8	30
31	FL313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL363169005	21.1	22.1	22.6	22.3	22.3	202.8	22.6	22.7	22.8	32
33	FL363170005	1464.3	1545.6	1662.5	1574.0	1603.2	1631.6	1662.5	1702.9	1740.0	33
34	FL313140003	52.2	52.4	52.6	52.7	51.8	52.7	52.6	52.9	52.8	34
35	FL363190005	6194.6	6437.7	5617.9	6312.8	6045.6	6036.8	5617.9	5882.5	6504.6	35
	Memo:										
36	FL374090005	5487.9	7391.2	6531.5	6811.1	6538.2	6243.3	6531.5	6829.6	6807.3	36
37	FL374190005	29107.1	33783.6	34612.5	34064.3	33988.1	34192.7	34612.5	35617.5	36198.6	37

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 32).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL314090005	Total financial assets	2884.2	4666.0	3597.2	4074.7	3713.5	3390.1	3597.2	3959.8	4001.8	1
2	FL313011005	U.S. official reserve assets	97.8	111.7	219.9	107.0	108.1	218.7	219.9	217.6	209.6	2
3	FL313020005	Checkable deposits and currency	407.2	1732.1	410.1	1117.1	855.7	219.1	410.1	655.9	789.4	3
4	FL313030003	Time and savings deposits	2.3	1.0	2.4	9.9	1.3	1.7	2.4	2.4	1.6	4
5	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8	FL314023005	Loans	1674.0	1928.0	2104.4	1965.4	1979.9	2055.9	2104.4	2170.2	2208.9	8
9	FL313069005	Other loans and advances	230.9	419.9	534.9	427.1	436.5	488.0	534.9	580.3	611.7	9
10	FL313065005	Mortgages	123.8	127.2	133.1	128.2	129.5	131.5	133.1	134.9	138.2	10
11	FL313066220	Consumer credit (1)	1319.2	1381.0	1436.4	1410.1	1413.9	1436.4	1436.4	1455.0	1459.0	11
12	LM313064105	Corporate equities (2)	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	12
13	FL313070000	Trade receivables	73.5	84.9	95.5	92.1	93.4	96.0	95.5	98.0	95.6	13
14	FL313078000	Taxes receivable	380.0	437.0	477.7	470.8	372.2	507.8	477.7	526.4	409.1	14
15	FL313090005	Miscellaneous assets	215.7	337.7	253.7	278.8	269.3	257.1	253.7	255.6	254.0	15
16	FL314190005	Total liabilities	21574.0	26618.4	28128.8	26938.7	27272.9	27479.6	28128.8	28857.2	28890.6	16
17	LM313111303	SDR allocations	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	17
18	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	18
19	FL313112003	Treasury currency	23.2	23.1	23.0	23.1	23.1	23.0	23.0	23.0	23.0	19
20	FL314122005	Debt securities	19039.9	23621.1	25304.5	23962.8	24321.4	24269.4	25304.5	26035.9	26070.4	20
21	FL313161105	Treasury securities (3)	19018.7	23600.9	25284.7	23943.0	24301.5	24249.9	25284.7	26016.5	26050.7	21
22	FL313161205	Marketable	16628.9	20946.2	22557.5	21347.4	21699.0	21846.1	22557.5	23246.1	23253.4	22
23	FL313161305	Nonmarketable	2389.8	2654.7	2727.2	2595.6	2602.5	2403.8	2727.2	2770.4	2797.3	23
24	FL313161705	Budget agency securities	21.2	20.2	19.8	19.8	19.8	19.5	19.8	19.4	19.7	24
25	FL314123005	Loans	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	25
26	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL313169003	Other loans and advances	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	27
28	FL313170005	Trade payables	415.5	448.5	512.7	464.1	480.4	495.4	512.7	538.9	561.0	28
29	FL313140003	Insurance reserves	52.2	52.4	52.6	52.7	51.8	52.7	52.6	52.9	52.8	29
30	FL313190005	Miscellaneous liabilities	1989.1	2417.4	2070.0	2380.8	2340.7	2291.4	2070.0	2042.5	2025.7	30
31	FL343073045	Claims of pension fund on sponsor	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	31
32	FL313172003	PPP subsidies payable	0.0	415.2	106.3	346.7	288.5	198.0	106.3	54.2	26.2	32
33	FL313190015	Other	315.2	323.6	345.1	322.2	325.7	328.6	345.1	346.8	353.3	33

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL214090005	3434.6	3877.8	4416.4	3877.7	4180.8	4281.2	4416.4	4352.8	4398.1	1
	Total financial assets										
2	FL213020005	139.1	229.9	345.6	248.9	296.6	318.5	345.6	351.1	361.2	2
3	FL213030000	423.2	413.6	382.4	406.2	392.0	384.8	382.4	375.2	353.5	3
4	FL213034003	26.5	40.0	55.3	44.1	47.1	49.9	55.3	53.4	52.8	4
5	FL212051003	163.6	179.2	189.2	181.7	184.2	186.7	189.2	191.7	194.2	5
6	LM214022005	1638.6	1898.1	2150.6	1826.1	2043.6	2105.8	2150.6	2117.1	2207.3	6
7	FL213069103	77.6	77.1	81.1	78.1	79.1	80.1	81.1	82.1	83.2	7
8	LM213061105	793.1	1111.9	1437.4	1099.6	1313.7	1384.6	1437.4	1438.3	1547.2	8
9	LM213061703	539.3	466.5	417.4	434.8	437.7	426.2	417.4	402.5	397.6	9
10	LM213062003	16.7	18.6	22.2	19.5	20.2	21.1	22.2	22.1	22.7	10
11	LM213063003	211.9	223.9	192.4	194.0	192.8	193.8	192.4	172.0	156.7	11
12	FL213065005	256.5	261.7	265.0	263.6	264.6	265.2	265.0	264.2	262.8	12
13	LM213064103	214.1	250.0	306.4	264.4	284.5	282.4	306.4	288.0	237.7	13
14	LM213064203	98.9	112.8	128.0	116.6	123.4	122.9	128.0	120.1	104.9	14
15	FL213070003	249.3	236.5	268.0	241.5	242.0	251.4	268.0	275.5	287.0	15
16	FL213078005	180.9	194.0	199.0	198.7	196.8	198.3	199.0	200.0	189.8	16
17	FL213093003	43.8	61.9	127.0	85.9	105.9	115.2	127.0	116.7	146.9	17
18	FL214190005	8364.0	8317.8	7965.9	8267.0	8071.3	8141.0	7965.9	8243.4	8900.6	18
	Total liabilities										
19	FL213162005	3088.7	3178.2	3245.6	3202.8	3221.2	3237.3	3245.6	3216.7	3219.9	19
20	FL213162400	44.9	46.6	32.9	43.2	36.9	30.8	32.9	27.1	23.2	20
21	FL213162200	3043.8	3131.6	3212.7	3159.6	3184.4	3206.5	3212.7	3189.6	3196.6	21
22	FL213169203	21.1	22.1	22.6	22.3	22.3	22.2	22.6	22.7	22.8	22
23	FL213170003	1048.8	1097.2	1149.8	1109.9	1122.9	1136.1	1149.8	1164.0	1179.0	23
24	FL223073045	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	24

(1) Debt with original maturity of 13 months or less.

(2) Included in miscellaneous liabilities.

L.108 Domestic Financial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL794090005	Total financial assets	108620.4	123240.5	135456.8	126286.4	130303.3	131779.5	135456.8	133012.8	126557.5	1
2	FL713011005	U.S. official reserve assets	31.6	33.1	31.2	31.9	32.0	31.7	31.2	30.5	29.0	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	50.1	50.5	50.8	50.5	50.6	50.7	50.8	51.0	51.2	4
5	FL793091005	Foreign deposits	35.6	21.7	19.4	28.6	21.0	19.3	19.4	23.3	9.5	5
6	FL794010005	Net interbank assets	1631.7	3138.1	3747.1	3810.5	3644.7	3964.4	3747.1	3694.6	3053.3	6
7	FL793020005	Checkable deposits and currency	479.6	704.2	758.7	794.0	732.6	783.4	758.7	749.7	721.4	7
8	FL793030005	Time and savings deposits	729.6	735.2	604.1	700.2	665.6	643.7	604.1	586.7	638.9	8
9	FL793034005	Money market fund shares	886.9	1057.8	1256.0	1133.8	1161.9	1219.1	1256.0	1251.9	1205.7	9
10	FL792050005	Federal funds and security repos	3830.9	3538.8	4655.6	3271.7	3782.3	4378.9	4655.6	4579.3	4876.7	10
11	FL794022005	Debt securities	28883.4	36108.6	38273.0	36351.0	37216.2	37081.0	38273.0	36949.3	35055.6	11
12	FL793069175	Open market paper	613.2	514.2	616.4	700.6	652.1	598.9	616.4	663.3	588.6	12
13	FL793061105	Treasury securities	9871.4	14727.7	15697.0	14762.4	15109.8	14713.3	15697.0	15301.3	14630.9	13
14	FL793061705	Agency- and GSE-backed securities	7333.4	8412.6	8846.3	8502.4	8610.2	8801.9	8846.3	8566.8	8202.8	14
15	FL793062005	Municipal securities	2146.2	2316.5	2469.5	2338.0	2406.5	2426.4	2469.5	2324.8	2208.7	15
16	FL793063005	Corporate and foreign bonds	8919.2	10137.7	10643.8	10047.7	10437.6	10540.6	10643.8	10093.2	9424.6	16
17	FL794023005	Loans	24319.3	25450.6	27255.1	25766.8	26159.3	26666.2	27255.1	27785.3	28610.7	17
18	FL793068005	Depository institution loans n.e.c.	3803.1	4216.8	4346.9	4241.4	4192.3	4142.3	4346.9	4492.5	4702.5	18
19	FL793069005	Other loans and advances	2223.5	2271.9	2512.8	2427.8	2471.6	2636.7	2512.8	2626.6	2714.6	19
20	FL793065005	Mortgages	15482.8	16217.9	17459.3	16399.1	16708.0	17044.1	17459.3	17715.2	18126.9	20
21	FL793066005	Consumer credit	2809.8	2744.0	2936.2	2698.5	2787.2	2843.2	2936.2	2951.0	3066.7	21
22	LM793064105	Corporate equities	22828.2	26016.9	31311.1	27514.0	29483.6	29218.3	31311.1	29490.4	24693.3	22
23	LM793064205	Mutual fund shares	6379.4	7140.5	7774.3	7326.0	7714.0	7630.4	7774.3	7264.7	6220.7	23
24	FL793070005	Trade receivables	335.2	376.3	412.1	387.6	400.9	412.6	412.1	422.8	435.9	24
25	FL793040005	Life insurance reserves	500.9	516.6	556.1	525.2	536.4	545.3	556.1	560.0	566.0	25
26	FL543050005	Pension entitlements	199.5	291.3	380.0	313.4	335.7	357.8	380.0	384.1	388.9	26
27	LM793092005	U.S. direct investment abroad	1256.1	1443.1	1707.6	1528.8	1630.5	1622.6	1707.6	1610.0	1378.1	27
28	FL793090005	Miscellaneous assets	16237.3	16612.1	16659.3	16746.9	16730.7	17149.0	16659.3	17573.8	18617.2	28
29	FL794190005	Total liabilities	99888.6	112600.7	123097.5	115623.2	118667.1	120019.4	123097.5	122058.0	117460.6	29
30	FL794110005	Net interbank liabilities	1711.9	3258.2	3951.2	3829.2	3654.6	4127.5	3951.2	3977.3	3308.7	30
31	FL793120005	Checkable deposits and currency	4856.0	9128.5	9359.2	9036.1	9128.2	8847.7	9359.2	9838.8	10147.0	31
32	FL703130005	Time and savings deposits	12884.6	13680.0	14438.1	14195.2	13990.2	14136.4	14438.1	14543.6	14097.3	32
33	FL634090005	Money market fund shares	4002.5	4765.9	5205.5	4980.0	5015.4	5019.2	5205.5	5090.7	5032.4	33
34	FL792150005	Federal funds and security repos	3200.7	2949.4	4681.9	2909.1	3728.1	4407.5	4681.9	4573.6	5016.3	34
35	FL794122005	Debt securities	14024.9	14968.9	15761.5	15114.5	15359.4	15476.7	15761.5	16122.7	16388.5	35
36	FL793169175	Open market paper	552.6	575.6	529.4	600.1	521.6	501.8	529.4	607.2	579.4	36
37	FL423161705	Agency- and GSE-backed securities	9408.3	10066.5	10679.4	10206.5	10387.6	10516.4	10679.4	10907.4	11175.7	37
38	FL793163005	Corporate and foreign bonds	4064.1	4326.9	4552.8	4307.9	4450.2	4458.6	4552.8	4608.1	4633.4	38
39	FL794123005	Loans	2068.5	2122.0	2304.0	2166.8	2216.4	2232.8	2304.0	2449.2	2524.3	39
40	FL793168005	Depository institution loans n.e.c.	305.1	380.8	426.1	384.0	438.2	424.8	426.1	395.5	398.9	40
41	FL793169005	Other loans and advances	1539.1	1515.1	1630.5	1562.6	1560.5	1599.4	1630.5	1801.8	1869.3	41
42	FL123165005	Mortgages	224.3	226.1	247.3	220.2	217.7	208.6	247.3	251.9	256.0	42
43	LM653164205	Mutual fund shares	17659.5	19562.6	22208.8	20271.3	21459.7	21374.9	22208.8	20698.1	17760.0	43
44	FL793170005	Trade payables	295.2	397.2	487.0	419.8	437.5	460.6	487.0	495.2	502.8	44
45	FL543140005	Life insurance reserves	2122.4	2248.9	2344.0	2257.6	2301.6	2320.7	2344.0	2322.0	2294.9	45
46	FL583150005	Pension entitlements	28136.6	30055.6	32026.6	30483.5	31260.9	31351.7	32026.6	31458.7	30145.2	46
47	FL793178005	Taxes payable	172.4	164.2	152.9	151.6	143.0	150.8	152.9	95.0	76.1	47
48	LM793192305	Foreign direct investment: intercompany debt	169.0	173.6	170.5	174.3	170.4	160.2	170.5	165.8	161.5	48
49	FL793190005	Miscellaneous liabilities	8584.4	9125.7	10006.3	9634.2	9801.6	9952.6	10006.3	10227.2	10005.5	49
		Memo:										
50	LM793164105	Corporate equities (market value) (2)	11485.5	12410.2	16628.1	13850.6	15247.9	15428.3	16628.1	16154.1	14062.1	50
51	LM662090003	Equity in noncorporate business	83.5	90.3	106.1	93.8	98.0	99.6	106.1	94.9	94.0	51
52	LM793192105	Foreign direct investment: equity	1186.2	1460.0	1761.4	1521.1	1626.9	1623.9	1761.4	1653.1	1366.0	52

(1) Sum of financial sectors shown on tables L.109 through L.132.

(1) Corporate equities outstanding detail is not available for financial subsectors and not shown on tables L.109 through L.132.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL714090005	Total financial assets	4379.1	7656.1	8910.6	7767.6	8256.7	8612.4	8910.6	8632.0	8200.3	1
2	FL713011005	U.S. official reserve assets	31.6	33.1	31.2	31.9	32.0	31.7	31.2	30.5	29.0	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	50.1	50.5	50.8	50.5	50.6	50.7	50.8	51.0	51.2	4
5	FL713022003	Federal Reserve float	-0.6	-0.6	-0.6	-1.1	-1.1	-0.7	-0.6	-0.7	-0.8	5
6	FL713068705	Interbank loans	0.0	44.6	13.3	41.4	41.8	16.6	13.3	8.8	9.6	6
7	FL713068703	Discount window (2)	0.0	1.6	0.6	0.8	0.5	0.8	0.6	0.6	2.4	7
8	FL763069143	AMLF and MMLF loans (3)	0.0	2.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	8
9	FL713068725	PPPLF loans (4)	0.0	41.0	12.7	40.4	41.3	15.8	12.7	8.2	7.1	9
10	FL712051000	Security repurchase agreements	255.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM714022005	Debt securities (5)	4011.9	7422.2	8733.2	7548.3	8010.8	8412.3	8733.2	8470.4	8043.4	11
12	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	LM713061103	Treasury securities	2540.7	5254.6	6052.1	5273.2	5596.5	5831.3	6052.1	5851.4	5563.8	13
14	LM713061113	Treasury bills	168.5	326.0	325.9	326.0	326.0	326.0	325.9	325.4	324.5	14
15	LM713061125	Other Treasury securities	2372.3	4928.6	5726.1	4947.2	5270.5	5505.3	5726.1	5526.0	5239.3	15
16	LM713061705	Agency- and GSE-backed securities	1471.1	2167.7	2681.1	2275.1	2414.3	2581.0	2681.1	2618.9	2479.6	16
17	LM713061903	Mortgage-backed securities	1467.8	2164.1	2677.8	2271.8	2410.9	2577.7	2677.8	2615.9	2476.7	17
18	LM713061703	Other agency- and GSE-backed securities	3.3	3.5	3.3	3.3	3.4	3.3	3.3	3.1	2.9	18
19	FL713068005	Loans (depository institution loans n.e.c.)	0.0	52.2	42.2	58.7	86.2	65.1	42.2	34.1	28.4	19
20	FL713068813	Households (TALF I) (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL713068665	Brokers and dealers (7)	0.0	2.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	21
22	FL713068863	Finance companies (PPPLF) (4)	0.0	9.4	21.1	19.7	49.3	43.3	21.1	15.3	10.8	22
23	FL713068505	Other financial business (8)	0.0	40.7	21.0	38.9	36.9	21.8	21.0	18.8	17.7	23
24	FL713064103	Corporate equities (9)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL713090005	Miscellaneous assets	25.4	48.9	35.4	32.6	31.2	31.5	35.4	32.8	34.3	25
26	FL713091103	Nonofficial foreign currencies (10)	3.7	17.9	3.3	2.5	0.6	0.3	3.3	0.4	0.3	26
27	FL713093005	Other	21.7	31.1	32.0	30.1	30.6	31.2	32.0	32.4	33.9	27
28	FL714190005	Total liabilities	4216.6	7300.3	8781.0	7688.8	8087.1	8467.7	8781.0	8960.4	8917.7	28
29	FL713113003	Depository institution reserves	1548.8	2994.9	3644.3	3672.7	3511.6	3859.2	3644.3	3597.4	2955.4	29
30	FL703025005	Vault cash of depository institutions	83.4	99.2	90.2	97.5	92.3	89.2	90.2	89.1	89.1	30
31	FL713120005	Checkable deposits and currency	2207.3	3945.7	2817.8	3521.7	3178.2	2571.4	2817.8	3109.2	3229.3	31
32	FL713123005	Due to federal government	404.0	1728.6	406.2	1122.0	852.0	215.2	406.2	651.6	782.5	32
33	FL713123023	Treasury cash holdings	0.2	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	33
34	FL713123030	Treasury general deposit account	403.9	1728.6	406.1	1122.0	851.9	215.2	406.1	651.5	782.4	34
35	FL713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	FL713124005	Due to government-sponsored enterprises	12.5	51.0	33.9	134.1	28.6	33.2	33.9	29.8	25.9	36
37	FL713129005	Due to other financial business (11)	61.2	154.2	221.9	185.8	201.1	209.5	221.9	241.4	220.7	37
38	FL713122605	Due to rest of the world	5.2	21.9	9.4	33.2	5.3	5.7	9.4	7.5	7.5	38
39	FL713125005	Currency outside banks	1724.2	1989.9	2146.5	2046.6	2091.2	2107.9	2146.5	2178.9	2192.7	39
40	FL712151003	Security repurchase agreements	336.6	216.1	2183.0	352.2	1260.9	1905.2	2183.0	2121.0	2601.2	40
41	FL712151103	Reverse repurchase agreement operations (12)	64.1	9.7	1904.6	134.3	991.9	1604.9	1904.6	1872.0	2329.7	41
42	FL712151115	Other (13)	272.6	206.4	278.5	217.9	269.0	300.3	278.5	249.0	271.5	42
43	FL713190005	Miscellaneous liabilities	40.4	44.4	45.7	44.7	44.0	42.7	45.7	43.8	42.6	43
44	FL313094213	Treasury contributions to MMLF	0.0	1.5	0.0	1.5	0.0	0.0	0.0	0.0	0.0	44
45	FL713164003	Federal Reserve Bank stock	31.7	32.4	33.9	32.5	32.8	33.1	33.9	34.3	34.9	45
46	FL713193005	Other	8.7	10.5	11.8	10.7	11.2	9.6	11.8	9.4	7.7	46
Memo:												
47	FL714022065	Amortized cost of debt securities	3851.3	7068.2	8605.3	7470.8	7842.5	8269.2	8605.3	8800.9	8763.4	47
48	FL713061163	Treasury securities	2401.6	4955.9	5917.4	5210.3	5450.1	5700.5	5917.4	6017.5	5990.6	48
49	FL713061765	Agency- and GSE-backed securities	1449.6	2112.3	2687.9	2260.5	2392.4	2568.8	2687.9	2783.4	2772.8	49

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF) and the Money Market Mutual Fund Liquidity Facility (MMLF). The AMLF was dissolved in 2010:Q1.

(4) Loans extended to depository institutions (line 9) and finance companies (line 22) through the Paycheck Protection Program Liquidity Facility (PPPLF).

(5) Shown at estimated fair value.

(6) Loans extended to financial institutions such as domestic hedge funds through the 2008 Term Asset-Backed Securities Loan Facility (TALF I).

(7) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF), AMLF (2008-2010), and MMLF (2020).

(8) Loans extended to Federal Reserve funding, credit, and liquidity, facility special purpose vehicles created in response to the 2008 Financial Crisis and COVID-19 pandemic.

(9) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. Series is zero after 2010:Q4.

(10) Reciprocal currency arrangements (swap lines) with foreign central banks.

(11) Deposits of designated financial market utilities (DFMU) and deposits of Federal Reserve facility LLC's special purpose vehicles.

(12) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(13) Includes reverse repurchase agreements conducted through the Federal Reserve's Foreign Repo Pool.

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL704090005	Total financial assets	20062.8	23456.9	25628.5	24226.6	24393.8	25135.6	25628.5	25771.2	25486.4	1
2	FL703025005	Vault cash	83.4	99.2	90.2	97.5	92.3	89.2	90.2	89.1	89.1	2
3	FL713113003	Reserves at Federal Reserve	1548.8	2994.9	3644.3	3672.7	3511.6	3859.2	3644.3	3597.4	2955.4	3
4	FL702050005	Federal funds and security repos	738.3	862.4	577.2	602.5	576.5	587.1	577.2	563.8	556.3	4
5	LM704022005	Debt securities	4683.3	5868.2	7055.4	6280.7	6532.6	6779.2	7055.4	6985.4	6774.9	5
6	FL703069175	Open market paper	0.7	2.3	0.3	0.3	0.1	0.0	0.3	0.5	0.4	6
7	LM703061105	Treasury securities	879.3	1203.6	1641.3	1263.7	1346.5	1456.5	1641.3	1654.3	1684.1	7
8	LM703061705	Agency- and GSE-backed securities	2634.4	3375.7	3883.0	3606.3	3728.1	3831.9	3883.0	3747.1	3539.4	8
9	LM703062005	Municipal securities	514.3	593.9	642.8	602.2	619.0	628.2	642.8	620.7	610.6	9
10	LM703063005	Corporate and foreign bonds	654.6	692.7	888.0	808.2	838.9	862.6	888.0	962.8	940.4	10
11	FL704023005	Loans	11740.2	12112.6	12631.3	12040.7	12085.6	12203.5	12631.3	12797.1	13351.8	11
12	FL703068005	Depository institution loans n.e.c.	3803.1	4164.6	4304.7	4182.7	4106.2	4077.2	4304.7	4458.4	4674.1	12
13	FL703069005	Other loans and advances	13.2	16.2	18.1	15.7	14.4	17.1	18.1	14.0	14.0	13
14	FL703065005	Mortgages	5654.9	5741.1	5950.6	5706.2	5751.8	5845.5	5950.6	5947.8	6169.3	14
15	FL703066005	Consumer credit	2269.0	2190.7	2357.8	2136.1	2213.3	2263.8	2357.8	2376.9	2494.4	15
16	LM703064105	Corporate equities	147.7	160.1	200.1	176.5	191.1	184.6	200.1	193.6	160.3	16
17	LM703064205	Mutual fund shares	64.9	68.1	82.0	74.1	79.1	77.8	82.0	80.1	69.0	17
18	FL763040005	Life insurance reserves	178.8	184.8	198.1	186.9	191.6	193.9	198.1	200.3	202.2	18
19	LM763092000	U.S. direct investment abroad	303.3	325.4	378.3	338.3	367.2	363.9	378.3	353.5	303.1	19
20	FL703090005	Miscellaneous assets	574.2	781.2	771.7	756.7	766.1	797.0	771.7	910.8	1024.2	20
21	FL704190005	Total liabilities	20353.7	23494.9	25689.3	24327.6	24478.4	25141.2	25689.3	26073.8	25802.6	21
22	FL704110005	Net interbank liabilities	79.7	164.1	216.7	59.0	50.7	179.1	216.7	290.8	264.2	22
23	FL703127005	Checkable deposits	2648.7	5182.8	6541.4	5514.4	5950.1	6276.2	6541.4	6729.6	6917.7	23
24	FL703130005	Time and savings deposits	12884.6	13680.0	14438.1	14195.2	13990.2	14136.4	14438.1	14543.6	14097.3	24
25	FL702150005	Federal funds and security repos	717.1	715.9	688.5	745.0	685.1	719.1	688.5	700.5	661.2	25
26	FL704122005	Debt securities	399.0	502.1	402.3	484.8	427.6	388.7	402.3	425.7	419.3	26
27	FL703169175	Open market paper	197.3	245.7	195.2	238.4	206.5	184.6	195.2	215.6	215.4	27
28	FL763163005	Corporate bonds	201.7	256.5	207.1	246.4	221.1	204.1	207.1	210.0	203.9	28
29	FL703169005	Loans (other loans and advances)	537.2	295.6	228.6	268.9	245.1	229.1	228.6	244.5	385.0	29
30	FL763178000	Taxes payable (net)	124.2	113.0	104.1	96.3	94.4	101.1	104.1	46.7	32.4	30
31	LM753192305	Foreign direct investment: intercompany debt	23.3	20.8	18.0	20.5	17.9	17.7	18.0	17.8	17.4	31
32	FL703190005	Miscellaneous liabilities	2940.0	2820.7	3051.4	2943.6	3017.4	3093.8	3051.4	3074.6	3008.1	32
33	FL763194603	Equity investment by holding company parent	2013.1	2120.1	2243.5	2141.1	2194.5	2220.3	2243.5	2178.2	2114.2	33
34	FL763194705	Other investment by holding company parent	158.3	118.9	142.9	123.8	131.9	142.0	142.9	128.0	134.0	34
35	FL753194503	Investment by other financial business	119.5	92.0	108.5	134.2	116.8	125.8	108.5	132.2	105.6	35
36	FL703193005	Other	649.0	489.8	556.4	544.5	574.2	605.8	556.4	636.2	654.4	36
Memo:												
37	LM753192103	Foreign direct investment: equity	360.6	422.7	467.2	433.9	438.8	434.1	467.2	435.9	366.9	37
38	FL763066303	Consumer leases not included above (2)	13.1	13.5	13.6	13.4	13.5	13.5	13.6	13.2	12.4	38
39	FL703139105	Uninsured deposits (3)	6716.3	8469.6	9735.8	8804.3	9055.5	9397.7	9735.8	9827.2	9612.5	39

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 23) and time and savings deposits (line 24) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.111 U.S.-Chartered Depository Institutions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL764090005	Total financial assets	16339.5	19421.6	21123.5	19902.5	20091.1	20584.7	21123.5	20997.5	20719.6	1
2	FL763025000	Vault cash	83.4	99.2	90.1	97.5	92.3	89.2	90.1	89.1	89.1	2
3	FL763013005	Reserves at Federal Reserve	907.3	2189.8	2578.4	2602.5	2474.5	2658.3	2578.4	2349.8	1827.6	3
4	FL762050005	Federal funds and security repos	358.5	538.3	317.4	294.3	300.1	287.5	317.4	298.5	281.0	4
5	LM764022005	Debt securities	4119.5	5202.1	6318.7	5568.0	5825.0	6055.2	6318.7	6242.0	6016.7	5
6	FL763069175	Open market paper	0.0	2.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	6
7	LM763061100	Treasury securities	704.1	1044.4	1472.3	1111.3	1195.7	1297.6	1472.3	1471.3	1488.5	7
8	LM763061705	Agency- and GSE-backed securities	2408.2	3061.0	3505.5	3233.7	3357.3	3453.9	3505.5	3375.2	3169.5	8
9	LM763061803	Residential mortgage pass-through securities	1532.2	1943.3	2265.2	2083.7	2170.7	2240.1	2265.2	2182.1	2036.0	9
10	LM763061503	Commercial mortgage pass-through securities	149.1	201.9	231.4	207.8	220.9	226.6	231.4	221.3	212.8	10
11	LM763061603	Residential CMOs and other structured MBS	427.9	547.8	575.6	554.9	554.7	569.6	575.6	547.6	521.6	11
12	LM763061403	Commercial CMOs and other structured MBS	178.1	238.9	265.9	247.7	261.1	262.8	265.9	254.5	227.4	12
13	LM763061795	Other	121.0	129.2	167.4	139.6	150.0	154.7	167.4	169.7	171.8	13
14	LM763062000	Municipal securities	507.7	583.7	630.4	591.3	607.5	616.1	630.4	608.7	598.9	14
15	LM763063005	Corporate and foreign bonds	499.5	511.0	710.5	631.6	664.4	687.7	710.5	786.9	759.7	15
16	LM763063673	Priv. residential mortgage pass-through securities	5.1	4.2	5.3	4.9	4.9	4.9	5.3	4.5	4.8	16
17	LM763063653	Priv. commercial mortgage pass-through securities	2.7	2.9	3.3	3.0	3.0	3.1	3.3	3.5	3.4	17
18	LM763063663	Priv. residential CMOs and other structured MBS	34.6	39.0	55.4	40.7	42.1	48.8	55.4	61.2	62.0	18
19	LM763063693	Priv. commercial CMOs and other structured MBS	42.3	42.6	54.8	43.9	47.8	50.3	54.8	57.3	57.6	19
20	LM763063095	Other	414.7	422.2	591.7	539.0	566.6	580.5	591.7	660.4	631.9	20
21	FL764023005	Loans	9798.1	10091.7	10438.1	10033.7	10056.0	10117.1	10438.1	10535.5	10957.7	21
22	FL763068005	Depository institution loans n.e.c.	3026.6	3362.7	3423.5	3394.8	3320.9	3264.3	3423.5	3453.4	3609.9	22
23	FL763069005	Other loans and advances	13.2	16.2	18.1	15.7	14.4	17.1	18.1	14.0	14.0	23
24	FL763065005	Mortgages	4987.4	5027.1	5170.7	4990.0	5019.9	5094.0	5170.7	5238.5	5420.2	24
25	FL763066000	Consumer credit	1771.0	1685.6	1825.8	1633.2	1700.8	1741.8	1825.8	1829.6	1913.6	25
26	LM763064105	Corporate equities	147.7	160.1	200.1	176.5	191.1	184.6	200.1	193.6	160.3	26
27	LM763064203	Mutual fund shares	61.6	63.4	74.9	68.1	72.2	70.4	74.9	72.7	63.3	27
28	FL763040005	Life insurance reserves	178.8	184.8	198.1	186.9	191.6	193.9	198.1	200.3	202.2	28
29	LM763092000	U.S. direct investment abroad	303.3	325.4	378.3	338.3	367.2	363.9	378.3	353.5	303.1	29
30	FL763090005	Miscellaneous assets	381.3	567.0	529.4	536.6	521.1	564.6	529.4	662.3	818.6	30
31	FL764190005	Total liabilities	16827.8	19626.0	21468.0	20186.8	20419.5	20879.1	21468.0	21564.0	21296.1	31
32	FL764110005	Net interbank liabilities	7.7	11.9	-40.1	-98.0	-62.9	-91.6	-40.1	-61.3	-101.2	32
33	FL713022003	Federal Reserve float	-0.6	-0.6	-0.6	-1.1	-1.1	-0.7	-0.6	-0.7	-0.8	33
34	FL713068715	Borrowing from Federal Reserve banks	0.0	44.2	13.2	41.1	41.7	16.5	13.2	8.8	9.6	34
35	FL764112005	To domestic banks	-7.0	-3.4	5.7	3.0	4.4	3.6	5.7	19.5	-5.8	35
36	FL764116005	To foreign banks	15.3	-28.3	-58.5	-141.1	-107.9	-111.0	-58.5	-88.8	-104.2	36
37	FL763127005	Checkable deposits	2191.5	4572.6	5821.1	4804.1	5235.9	5544.5	5821.1	5970.5	6143.2	37
38	FL763123005	Federal government	1.6	2.7	2.6	2.4	4.5	3.6	2.6	2.8	2.9	38
39	FL763128000	State and local government	139.1	229.9	345.6	248.9	296.6	318.5	345.6	351.1	361.2	39
40	FL763129205	Private domestic	1971.8	4278.1	5395.0	4494.2	4858.7	5144.6	5395.0	5529.7	5706.2	40
41	FL763122605	Rest of the world	78.9	61.9	78.0	58.6	76.2	77.8	78.0	87.0	73.0	41
42	FL763130005	Time and savings deposits	10805.4	11461.4	12092.8	11864.5	11660.8	11808.8	12092.8	12110.9	11631.8	42
43	FL762150005	Federal funds and security repos	167.0	170.9	161.0	187.5	143.1	150.7	161.0	156.1	168.6	43
44	FL764122005	Debt securities	327.9	436.9	342.0	418.8	368.9	336.3	342.0	348.4	338.5	44
45	FL763169175	Open market paper	126.3	180.4	134.9	172.4	147.9	132.2	134.9	138.3	134.6	45
46	FL763163005	Corporate bonds	201.7	256.5	207.1	246.4	221.1	204.1	207.1	210.0	203.9	46
47	FL763169305	Loans (other loans and advances)	484.9	252.3	187.9	228.6	205.9	189.6	187.9	202.1	325.1	47
48	FL763178000	Taxes payable (net)	124.2	113.0	104.1	96.3	94.4	101.1	104.1	46.7	32.4	48
49	FL763190005	Miscellaneous liabilities	2719.1	2607.0	2799.3	2685.1	2773.3	2839.6	2799.3	2790.6	2757.8	49
50	FL763194603	Equity investment by holding company parents	2013.1	2120.1	2243.5	2141.1	2194.5	2220.3	2243.5	2178.2	2114.2	50
51	FL763194705	Other investment by holding company parents	158.3	118.9	142.9	123.8	131.9	142.0	142.9	128.0	134.0	51
52	FL763193005	Other	547.7	368.0	412.8	420.2	446.9	477.3	412.8	484.4	509.6	52
Memo:												
53	FL763066303	Consumer leases not included above (1)	13.1	13.5	13.6	13.4	13.5	13.5	13.6	13.2	12.4	53
54	FL763139105	Uninsured deposits (2)	5480.8	7191.7	8385.3	7428.4	7684.3	8029.1	8385.3	8405.2	8139.8	54

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(2) Includes checkable deposits (line 37) and time and savings deposits (line 42) not insured by the Federal Deposit Insurance Corporation.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL754090005	2093.6	2102.7	2350.4	2265.2	2225.1	2438.4	2350.4	2586.3	2599.2	1
	Total financial assets										
2	FL753025003	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	2
3	FL753013003	554.1	602.5	830.2	811.0	799.1	966.8	830.2	1034.0	978.8	3
4	FL752050005	379.0	323.7	259.5	307.7	276.2	299.4	259.5	265.1	275.1	4
	Debt securities										
5	LM754022005	309.0	313.5	286.1	294.7	289.4	289.5	286.1	280.8	295.5	5
6	FL753069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM753061103	121.1	99.8	86.9	86.2	83.8	85.5	86.9	89.4	96.0	7
8	LM753061703	53.2	60.7	53.5	62.2	58.6	59.3	53.5	49.3	52.6	8
9	LM753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM753063005	134.7	153.0	145.6	146.3	147.0	144.6	145.6	142.1	146.9	10
	Loans										
11	FL754023005	767.8	785.4	869.9	768.6	767.0	796.5	869.9	897.2	940.2	11
12	FL753068005	687.4	704.5	778.8	688.2	685.7	712.8	778.8	802.4	841.1	12
13	FL753069703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL753065005	80.4	81.0	91.1	80.4	81.4	83.8	91.1	94.9	99.0	14
	Corporate equities										
15	FL753064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
	Miscellaneous assets										
16	FL753093005	83.7	77.6	104.7	83.2	93.4	86.2	104.7	109.2	109.7	16
17	FL754190005	2063.7	2121.4	2260.9	2264.4	2165.2	2341.2	2260.9	2508.2	2519.1	17
	Total liabilities										
	Net interbank liabilities										
18	FL754110005	112.6	188.7	289.0	187.3	148.3	306.4	289.0	401.2	424.1	18
19	FL754116005	108.3	181.2	278.3	179.8	140.5	291.7	278.3	383.4	400.8	19
20	FL754112005	4.4	7.5	10.7	7.5	7.8	14.7	10.7	17.8	23.4	20
	Checkable deposits										
21	FL753127005	199.4	256.3	282.0	306.8	296.0	304.9	282.0	307.5	326.8	21
22	FL753130005	908.8	858.0	862.2	893.1	885.8	866.9	862.2	907.5	935.2	22
	Federal funds and security repos										
23	FL752150005	550.0	545.0	527.5	557.5	542.0	568.4	527.5	544.5	492.6	23
	Debt securities (open market paper)										
24	FL753169175	71.1	65.3	60.4	66.0	58.7	52.4	60.4	77.3	80.8	24
	Foreign direct investment: intercompany debt										
25	LM753192305	23.3	20.8	18.0	20.5	17.9	17.7	18.0	17.8	17.4	25
	Miscellaneous liabilities										
26	FL753190005	198.4	187.3	221.8	233.3	216.6	224.6	221.8	252.4	242.2	26
27	FL753194503	119.5	92.0	108.5	134.2	116.8	125.8	108.5	132.2	105.6	27
28	FL753193005	78.9	95.3	113.3	99.0	99.8	98.8	113.3	120.2	136.6	28
	Other										
	Memo:										
29	LM753192103	360.6	422.7	467.2	433.9	438.8	434.1	467.2	435.9	366.9	29
	Foreign direct investment: equity										
30	FL753139105	1108.2	1114.4	1144.3	1199.9	1181.8	1171.8	1144.3	1215.0	1262.0	30
	Uninsured deposits (2)										

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 21) and time and savings deposits (line 22) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL744090005	Total financial assets	95.6	109.5	113.3	119.3	126.1	117.9	113.3	103.2	103.6	1
2	FL743013003	Reserves at Federal Reserve	4.4	14.7	21.9	14.5	23.2	22.4	21.9	13.3	11.8	2
3	LM744022003	Debt securities	33.6	41.3	47.5	43.8	42.4	47.3	47.5	47.8	51.3	3
4	LM743061103	Treasury securities	16.6	13.8	19.6	15.3	15.5	18.4	19.6	19.6	23.0	4
5	LM743061703	Agency- and GSE-backed securities	8.0	15.0	16.5	16.6	17.1	17.2	16.5	16.9	16.9	5
6	LM743062003	Municipal securities	1.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	LM743063005	Corporate and foreign bonds	7.8	12.5	11.3	11.8	9.7	11.7	11.3	11.3	11.2	7
8	FL744023003	Loans	40.7	41.6	37.2	40.4	39.5	38.1	37.2	36.0	36.4	8
9	FL743068005	Depository institution loans n.e.c.	18.1	18.7	15.8	18.0	17.6	16.3	15.8	15.3	15.7	9
10	FL743065103	One-to-four-family residential mortgages	13.2	13.5	12.0	13.1	12.7	12.3	12.0	11.4	11.2	10
11	FL743065505	Commercial mortgages	9.4	9.4	9.4	9.3	9.2	9.5	9.4	9.3	9.5	11
12	FL743093005	Miscellaneous assets	17.0	11.9	6.8	20.7	21.1	10.2	6.8	6.1	4.1	12
13	FL744190005	Total liabilities	86.9	101.5	105.5	111.2	118.4	110.0	105.5	95.7	95.9	13
14	FL744110005	Net interbank liabilities	-1.6	-1.4	-1.3	-1.4	-1.4	-1.4	-1.3	-1.4	-1.4	14
15	FL743127003	Checkable deposits	45.7	56.7	64.0	62.5	69.3	65.9	64.0	56.5	57.9	15
16	FL743130003	Time and savings deposits	39.8	42.9	40.7	47.4	48.2	43.2	40.7	38.6	37.3	16
17	FL743193005	Miscellaneous liabilities	3.0	3.2	2.1	2.7	2.4	2.3	2.1	2.0	2.1	17
Memo:												
18	FL743139105	Uninsured deposits (2)	33.6	44.0	52.5	47.5	54.8	53.8	52.5	46.0	47.4	18

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	1534.2	1823.2	2041.3	1939.6	1951.5	1994.5	2041.3	2084.1	2064.0	1
2	FL473013005	Reserves at Federal Reserve	83.0	188.0	213.8	244.6	214.8	211.9	213.8	200.3	137.2	2
3	FL472050053	Federal funds and security repos	0.8	0.5	0.2	0.5	0.3	0.3	0.2	0.2	0.2	3
4	LM474022005	Debt securities	221.3	311.1	403.1	374.2	375.9	387.2	403.1	414.7	411.5	4
5	FL473069153	Open market paper	0.7	0.3	0.3	0.2	0.1	0.0	0.3	0.5	0.4	5
6	LM473061105	Treasury securities	37.5	45.5	62.6	50.8	51.5	55.0	62.6	74.0	76.6	6
7	LM473061705	Agency- and GSE-backed securities	165.0	239.0	307.5	293.9	295.1	301.5	307.5	305.7	300.4	7
8	LM473062005	Municipal securities	5.5	10.1	12.3	10.9	11.5	12.0	12.3	11.9	11.6	8
9	LM473063005	Corporate and foreign bonds	12.6	16.2	20.6	18.5	17.8	18.7	20.6	22.6	22.6	9
10	FL474023000	Loans	1133.6	1193.9	1286.2	1198.0	1223.1	1251.8	1286.2	1328.3	1417.5	10
11	FL473068005	Depository institution loans n.e.c.	71.0	78.7	86.6	81.7	82.0	83.9	86.6	187.3	207.3	11
12	FL473065100	One-to-four-family residential mortgages	564.5	610.1	667.5	613.4	628.7	645.9	667.5	593.8	629.4	12
13	FL473066000	Consumer credit	498.0	505.1	532.0	502.9	512.4	522.0	532.0	547.3	580.8	13
14	LM473064205	Mutual fund shares	3.3	4.8	7.1	6.1	6.9	7.4	7.1	7.4	5.7	14
15	FL473090005	Miscellaneous assets	92.2	124.8	130.8	116.2	130.5	136.0	130.8	133.2	91.8	15
16	FL474190005	Total liabilities	1375.4	1646.1	1854.9	1765.3	1775.2	1810.9	1854.9	1905.9	1891.4	16
17	FL474110005	Net interbank liabilities	-39.1	-35.2	-30.8	-28.9	-33.3	-34.3	-30.8	-47.8	-57.4	17
18	FL473127003	Checkable deposits	212.1	297.1	374.2	341.1	348.8	361.0	374.2	395.2	389.7	18
19	FL473130005	Time and savings deposits	1130.6	1317.7	1442.5	1390.2	1395.4	1417.4	1442.5	1486.6	1493.1	19
20	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL473169333	Loans (other loans and advances)	52.3	43.3	40.7	40.3	39.2	39.4	40.7	42.3	59.9	21
22	FL473193005	Miscellaneous liabilities	19.4	23.3	28.3	22.6	25.2	27.4	28.3	29.5	6.1	22
Memo:												
23	FL473139103	Uninsured deposits (1)	93.7	119.5	153.8	128.5	134.6	143.0	153.8	161.0	163.3	23

(1) Includes checkable deposits (line 18) and time and savings deposits (line 19) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL514090005	Total financial assets	2687.8	2879.0	3100.2	2898.5	3022.3	3038.1	3100.2	3057.1	2926.2	1
2	FL513020005	Checkable deposits and currency	47.6	50.2	72.7	59.2	55.9	70.1	72.7	57.4	54.6	2
3	FL513034005	Money market fund shares	24.7	34.7	31.5	36.6	30.8	34.4	31.5	23.1	21.5	3
4	FL512051005	Security repurchase agreements	2.0	2.2	2.2	2.3	2.5	2.3	2.2	1.4	1.7	4
5	LM514022005	Debt securities	1192.8	1270.2	1320.1	1249.7	1308.4	1311.6	1320.1	1231.8	1179.5	5
6	FL513069105	Open market paper	9.7	8.9	4.5	8.1	7.8	5.8	4.5	3.0	3.5	6
7	LM513061105	Treasury securities	153.4	157.5	187.9	164.7	186.7	186.3	187.9	161.6	167.0	7
8	LM513061705	Agency- and GSE-backed securities	149.7	145.3	136.0	140.6	138.8	139.4	136.0	132.0	130.0	8
9	LM513062005	Municipal securities	285.2	297.9	289.4	293.1	294.6	289.5	289.4	270.9	260.0	9
10	LM513063005	Corporate and foreign bonds	594.8	660.7	702.4	643.2	680.5	690.6	702.4	664.3	619.1	10
11	FL513065505	Loans (commercial mortgages)	22.9	24.3	27.7	24.3	25.5	26.4	27.7	29.5	30.2	11
12	LM513064105	Corporate equities	493.9	518.6	642.8	546.1	584.4	588.4	642.8	674.0	594.5	12
13	LM513064205	Mutual fund shares	25.8	29.7	36.2	31.7	33.3	33.1	36.2	34.2	27.2	13
14	FL513070005	Trade receivables	192.7	210.7	233.4	220.5	229.2	239.4	233.4	244.4	253.8	14
15	LM513092003	U.S. direct investment abroad	203.5	256.7	307.1	275.4	291.8	291.8	307.1	287.9	247.5	15
16	FL513090005	Miscellaneous assets	482.0	481.9	426.6	452.7	460.3	440.7	426.6	473.3	515.6	16
17	FL513092403	Equity in FHLB	0.2	0.7	0.6	0.7	0.7	0.6	0.6	0.5	0.4	17
18	FL513076005	Policy payables (1)	318.6	322.4	349.8	329.3	336.1	343.0	349.8	352.8	362.3	18
19	FL513094703	Receivables due from holding company parents	0.0	0.0	0.4	0.0	0.0	0.0	0.4	0.0	0.2	19
20	FL513093005	Other	163.2	158.7	75.8	122.8	123.5	97.1	75.8	120.1	152.7	20
21	FL514190005	Total liabilities	1708.9	1802.2	1961.1	1857.4	1897.7	1964.0	1961.1	2010.2	2041.3	21
22	FL512151003	Security repurchase agreements	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	22
23	FL513169333	Loans (other loans and advances)	3.5	10.0	7.0	9.3	8.4	7.5	7.0	6.3	5.8	23
24	FL513170005	Trade payables	79.5	90.5	109.5	95.3	100.0	104.8	109.5	110.5	113.4	24
25	FL513178005	Taxes payable	12.9	13.4	12.8	15.0	12.1	11.3	12.8	13.8	11.0	25
26	LM513192305	Foreign direct investment: intercompany debt	12.8	11.8	11.0	11.6	10.8	10.7	11.0	11.2	11.2	26
27	FL513190005	Miscellaneous liabilities	1600.0	1676.3	1820.6	1725.9	1766.2	1829.6	1820.6	1868.3	1899.8	27
28	FL513194603	Equity investment by holding company parent	3.9	2.5	3.6	2.3	3.6	3.9	3.6	4.2	4.4	28
29	FL513194703	Other investment by holding company parent	2.9	0.4	0.3	1.3	0.8	0.5	0.3	0.0	0.0	29
30	FL513176005	Policy payables	1338.2	1393.5	1504.7	1425.1	1451.5	1500.7	1504.7	1517.3	1558.3	30
31	FL513193005	Other	254.9	279.9	312.1	297.1	310.3	324.5	312.1	346.9	337.2	31
Memo:												
32	LM513192103	Foreign direct investment: equity	197.7	239.3	285.6	246.0	265.3	261.4	285.6	274.3	229.4	32
33	FL513200003	Securities lending (2)	6.0	5.5	7.9	6.7	8.6	8.5	7.9	8.4	8.9	33
34	FL514090023	Financial guaranty insurers' total assets (3)	21.8	20.9	20.8	21.6	21.0	20.2	20.8	21.0	19.9	34
35	FL514090033	Mortgage guaranty insurers' total assets (3)	27.2	30.1	32.1	31.0	31.7	32.0	32.1	32.2	31.9	35
36	FL513176015	Direct reserve	1124.9	1175.2	1269.3	1202.5	1224.6	1269.5	1269.3	1279.9	1314.5	36
37	FL513176025	Reinsured to U.S. reinsurers	152.0	159.1	170.3	161.9	164.7	167.5	170.3	171.7	176.4	37
38	FL263176005	Reinsured to non-U.S. reinsurers	166.6	163.3	179.5	167.3	171.4	175.5	179.5	181.0	185.9	38
39	FL263076005	Reinsured from non-U.S. reinsurers	61.3	59.1	65.1	60.6	62.1	63.6	65.1	65.7	67.4	39

(1) Policy payables due from reinsurers.

(2) Liability for securities lending collateral, included in line 29.

(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL544090005	Total financial assets	8514.5	9420.3	9862.8	9314.7	9657.3	9695.9	9862.8	9405.1	8846.1	1
2	FL543020005	Checkable deposits and currency	94.7	127.7	119.3	118.3	133.2	127.3	119.3	111.8	107.3	2
3	FL543034005	Money market fund shares	58.6	66.5	64.2	63.5	69.4	67.3	64.2	61.7	73.1	3
4	FL542051075	Security repurchase agreements	6.3	8.2	9.8	7.7	8.3	9.4	9.8	9.0	7.8	4
5	LM544022005	Debt securities	4022.7	4431.1	4452.1	4247.6	4368.4	4412.2	4452.1	4170.6	3912.5	5
6	FL543069105	Open market paper	28.8	34.0	41.0	32.6	34.8	38.7	41.0	39.0	36.3	6
7	LM543061105	Treasury securities	215.3	240.7	231.4	227.2	234.4	237.5	231.4	213.2	201.2	7
8	LM543061705	Agency- and GSE-backed securities	388.4	366.4	312.3	342.5	334.4	325.8	312.3	293.5	281.1	8
9	LM543062005	Municipal securities	215.0	234.2	234.9	232.0	234.9	233.3	234.9	219.4	210.8	9
10	LM543063005	Corporate and foreign bonds	3175.3	3555.8	3632.5	3413.3	3529.8	3576.9	3632.5	3405.5	3183.2	10
11	FL544023005	Loans	780.8	808.2	858.3	811.0	822.7	839.9	858.3	874.2	888.9	11
12	FL543069005	Other loans and advances	161.7	163.5	167.4	164.2	165.1	166.9	167.4	166.1	166.0	12
13	FL543065005	Mortgages	619.2	644.7	690.9	646.8	657.6	673.0	690.9	708.1	722.9	13
14	LM543064105	Corporate equities	645.4	730.6	763.4	740.0	770.9	759.2	763.4	714.7	612.1	14
15	LM543064205	Mutual fund shares	1598.1	1701.3	1842.9	1731.5	1827.6	1785.9	1842.9	1694.8	1444.3	15
16	FL543070005	Trade receivables	108.0	130.4	140.5	133.0	135.5	138.0	140.5	142.2	144.9	16
17	FL543040005	Life insurance reserves	257.1	262.7	284.9	268.3	273.8	279.4	284.9	285.7	288.8	17
18	FL543050005	Pension entitlements	199.5	291.3	380.0	313.4	335.7	357.8	380.0	384.1	388.9	18
19	LM543092073	U.S. direct investment abroad	85.3	92.4	83.0	92.2	91.9	85.9	83.0	76.7	63.8	19
20	FL543090005	Miscellaneous assets	657.9	769.8	864.4	788.4	820.0	833.7	864.4	879.5	913.6	20
21	FL543094703	Balances due from holding company parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL543092473	Equity in FHLB	5.2	7.8	9.1	8.5	8.7	8.7	9.1	9.6	9.1	22
23	FL543077073	Deferred and unpaid life ins. premiums	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	23
24	FL543095105	Other reserves	77.6	86.4	90.6	87.5	88.5	89.5	90.6	91.4	92.2	24
25	FL543093005	Other	538.5	639.1	726.7	653.6	684.9	697.6	726.7	738.7	773.3	25
26	FL544190005	Total liabilities	7653.7	8383.1	8888.4	8438.7	8656.2	8715.3	8888.4	8738.3	8445.8	26
27	FL542151073	Security repurchase agreements	17.5	18.6	20.1	16.8	17.7	19.8	20.1	18.5	16.1	27
28	FL543169373	Loans (other loans and advances)	88.7	103.9	110.8	112.3	108.8	107.3	110.8	121.9	129.2	28
29	FL543170005	Trade payables	199.9	288.1	355.0	304.8	321.6	338.3	355.0	362.9	370.1	29
30	FL543140005	Life insurance reserves	2122.4	2248.9	2344.0	2257.6	2301.6	2320.7	2344.0	2322.0	2294.9	30
31	FL543150005	Pension entitlements (2)	3503.4	3795.6	4014.5	3808.1	3923.5	3934.0	4014.5	3863.4	3617.9	31
32	FL543178075	Taxes payable	8.1	9.0	8.4	10.2	7.7	7.6	8.4	7.5	6.3	32
33	LM543192375	Foreign direct investment: intercompany debt	12.8	13.1	12.1	13.0	12.3	11.9	12.1	11.8	11.8	33
34	FL543190005	Miscellaneous liabilities	1700.9	1905.8	2023.6	1915.9	1963.0	1975.7	2023.6	2030.3	1999.4	34
35	FL543194603	Equity investment by holding company parent	5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36	FL543194703	Other investment by holding company parent	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FL673090543	Funding agreements backing securities (3)	92.3	113.2	152.7	123.9	138.8	149.5	152.7	166.8	168.9	37
38	FL543195005	Other reserves (4)	426.6	445.8	462.8	449.3	450.8	457.1	462.8	467.8	467.7	38
39	FL593095005	Unallocated insurance contracts	826.1	889.7	941.2	894.5	922.5	924.5	941.2	923.6	889.6	39
40	FL543193005	Other	350.1	457.1	466.8	448.3	450.9	444.6	466.8	472.1	473.1	40
Memo:												
41	LM543192173	Foreign direct investment: equity	198.5	265.3	313.5	274.8	301.1	292.0	313.5	288.7	238.6	41
42	FL543200073	Securities lending (5)	44.7	48.1	54.5	52.3	55.4	58.3	54.5	56.8	50.3	42
43	FL543176015	Direct reserve	6584.4	7099.6	7477.2	7133.8	7323.9	7356.5	7477.2	7311.0	7010.5	43
44	FL543176025	Reinsured to U.S. reinsurers	733.6	860.9	917.1	873.6	893.0	902.2	917.1	912.7	905.3	44
45	FL543076035	Reinsured to non-U.S. reinsurers	460.6	549.1	689.8	584.2	619.6	654.6	689.8	694.9	702.5	45
46	FL543176035	Reinsured from non-U.S. reinsurers	27.0	5.4	2.3	4.6	3.9	3.1	2.3	2.3	2.4	46

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 37.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 38.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL544090075	Total financial assets	5732.6	6361.3	6573.9	6230.3	6443.6	6504.5	6573.9	6321.6	6123.4	1
2	FL543020075	Checkable deposits and currency	67.6	90.3	85.6	83.5	99.3	93.7	85.6	78.2	74.7	2
3	FL543034075	Money market fund shares	33.3	36.3	37.4	34.3	41.6	40.1	37.4	31.1	39.7	3
4	FL542051075	Security repurchase agreements	6.3	8.2	9.8	7.7	8.3	9.4	9.8	9.0	7.8	4
5	LM544022075	Debt securities	3569.6	3917.0	3916.3	3753.4	3869.9	3898.9	3916.3	3638.6	3404.0	5
6	FL543069175	Open market paper	20.4	20.9	22.8	19.0	20.1	22.5	22.8	21.0	18.8	6
7	LM543061175	Treasury securities	165.3	187.0	175.0	175.5	182.2	183.6	175.0	157.2	146.8	7
8	LM543061775	Agency- and GSE-backed securities	289.8	266.9	230.8	251.8	248.0	242.1	230.8	212.5	202.4	8
9	LM543062075	Municipal securities	204.1	221.5	221.6	219.7	222.6	220.6	221.6	206.2	198.0	9
10	LM543063075	Corporate and foreign bonds	2890.0	3220.6	3266.0	3087.4	3197.1	3230.1	3266.0	3041.6	2838.1	10
11	FL544023075	Loans	743.9	767.2	807.5	769.9	779.4	793.3	807.5	823.8	839.9	11
12	FL543069075	Other loans and advances	161.7	163.5	167.4	164.2	165.1	166.9	167.4	166.1	166.0	12
13	FL543065075	Mortgages	582.2	603.7	640.1	605.7	614.3	626.4	640.1	657.7	674.0	13
14	LM543064175	Corporate equities	102.8	110.3	133.4	118.7	126.0	138.5	133.4	141.0	130.4	14
15	LM543064275	Mutual fund shares	8.0	7.8	7.9	7.8	8.3	7.5	7.9	7.0	5.9	15
16	FL543070075	Trade receivables	108.0	130.4	140.4	132.9	135.4	137.9	140.4	142.2	144.8	16
17	FL543040075	Life insurance reserves	257.1	262.7	284.9	268.3	273.8	279.4	284.9	285.7	288.8	17
18	FL543050075	Pension entitlements	196.3	289.8	378.5	312.0	334.2	356.3	378.5	382.8	387.7	18
19	LM543092073	U.S. direct investment abroad	85.3	92.4	83.0	92.2	91.9	85.9	83.0	76.7	63.8	19
20	FL543090075	Miscellaneous assets	554.3	648.7	689.2	649.7	675.4	663.5	689.2	705.6	735.7	20
21	FL544190075	Total liabilities	4856.4	5309.8	5588.5	5340.9	5430.1	5512.3	5588.5	5644.9	5716.7	21
22	FL542151073	Security repurchase agreements	17.5	18.6	20.1	16.8	17.7	19.8	20.1	18.5	16.1	22
23	FL543169373	Loans (other loans and advances)	88.7	103.9	110.8	112.3	108.8	107.3	110.8	121.9	129.2	23
24	FL543170075	Trade payables	198.8	287.5	354.3	304.2	320.9	337.6	354.3	362.2	369.4	24
25	FL543140075	Life insurance reserves	1744.3	1835.4	1910.4	1843.1	1872.6	1897.2	1910.4	1915.5	1936.3	25
26	FL543150075	Pension entitlements (1)	1423.2	1521.0	1581.9	1517.5	1543.8	1571.5	1581.9	1582.6	1604.9	26
27	FL543178075	Taxes payable	8.1	9.0	8.4	10.2	7.7	7.6	8.4	7.5	6.3	27
28	LM543192375	Foreign direct investment: intercompany debt	12.8	13.1	12.1	13.0	12.3	11.9	12.1	11.8	11.8	28
29	FL543190075	Miscellaneous liabilities	1363.1	1521.4	1590.6	1523.7	1546.4	1559.3	1590.6	1624.9	1642.7	29
Memo:												
30	LM543192173	Foreign direct investment: equity	198.5	265.3	313.5	274.8	301.1	292.0	313.5	288.7	238.6	30

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 29).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets	2781.9	3059.0	3288.9	3084.4	3213.6	3191.4	3288.9	3083.5	2722.7	1
2	FL543020083	Checkable deposits and currency	27.1	37.3	33.8	34.8	33.9	33.6	33.8	33.5	32.6	2
3	FL543034385	Money market fund shares	25.2	30.2	26.8	29.2	27.7	27.2	26.8	30.6	33.4	3
4	LM544022085	Debt securities	453.1	514.1	535.8	494.1	498.5	513.3	535.8	532.0	508.5	4
5	FL543069183	Open market paper	8.3	13.1	18.1	13.5	14.7	16.2	18.1	18.0	17.5	5
6	LM543061183	Treasury securities	50.0	53.7	56.4	51.7	52.2	53.9	56.4	56.0	54.4	6
7	LM543061783	Agency- and GSE-backed securities	98.5	99.5	81.5	90.7	86.5	83.7	81.5	81.0	78.7	7
8	LM543062083	Municipal securities	11.0	12.7	13.3	12.2	12.3	12.7	13.3	13.2	12.8	8
9	LM543063085	Corporate and foreign bonds	285.3	335.2	366.5	325.9	332.7	346.8	366.5	363.9	345.2	9
10	FL544023085	Loans	36.9	41.0	50.7	41.2	43.3	46.6	50.7	50.4	48.9	10
11	FL543069483	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL543065083	Mortgages	36.9	41.0	50.7	41.2	43.3	46.6	50.7	50.4	48.9	12
13	LM543064185	Corporate equities	542.6	620.3	630.0	621.4	644.8	620.6	630.0	573.7	481.6	13
14	LM543064385	Mutual fund shares	1590.1	1693.5	1835.1	1723.7	1819.3	1778.4	1835.1	1687.9	1438.4	14
15	FL543070085	Trade receivables	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1	0.1	15
16	FL543040085	Life insurance reserves	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL543050085	Pension entitlements	3.2	1.4	1.4	1.4	1.5	1.4	1.4	1.4	1.2	17
18	FL543090085	Miscellaneous assets	103.6	121.2	175.2	138.7	144.6	170.2	175.2	174.0	177.9	18
19	FL544190085	Total liabilities	2797.3	3073.2	3299.9	3097.8	3226.1	3203.0	3299.9	3093.4	2729.1	19
20	FL543170085	Trade payables	1.1	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	20
21	LM543140085	Life insurance reserves	378.1	413.6	433.6	414.4	429.0	423.4	433.6	406.5	358.6	21
22	LM543150085	Pension entitlements (1)	2080.2	2274.6	2432.6	2290.5	2379.7	2362.5	2432.6	2280.8	2013.1	22
23	FL543190085	Miscellaneous liabilities	337.9	384.4	432.9	392.2	416.6	416.4	432.9	405.4	356.7	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 23).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL594090005	24455.0	26088.2	27803.6	26486.0	27138.0	27213.2	27803.6	27365.5	26295.4	1
	Total financial assets (2)										
2	FL593020005	46.9	49.0	50.3	46.3	47.9	55.8	50.3	51.2	52.5	2
3	FL593030005	18.7	19.0	13.4	17.7	16.2	14.4	13.4	9.5	8.1	3
4	FL593034005	203.3	229.2	248.4	235.2	240.3	254.1	248.4	259.9	266.6	4
5	FL592051005	22.5	26.2	56.4	38.3	46.1	39.6	56.4	47.7	49.8	5
6	LM594022005	4698.0	5120.7	5375.4	5040.1	5188.7	4995.1	5375.4	5235.3	5164.3	6
7	FL593069105	47.5	49.3	57.1	56.3	59.7	60.7	57.1	66.1	68.7	7
8	LM593061105	2920.6	3107.1	3356.7	3077.0	3157.8	2981.9	3356.7	3314.0	3329.5	8
9	LM593061705	401.4	437.8	424.7	429.6	430.3	437.6	424.7	417.5	413.2	9
10	LM593062045	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM593063005	1328.5	1526.5	1536.9	1477.1	1540.9	1514.9	1536.9	1437.8	1352.9	11
12	FL594023005	31.1	31.4	32.8	31.9	31.8	212.5	32.8	31.5	31.4	12
13	FL313169003	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	13
14	FL593065005	31.1	31.4	32.8	31.9	31.8	31.9	32.8	31.5	31.4	14
15	LM593064105	5856.0	6657.8	8009.3	6991.0	7451.2	7380.6	8009.3	7592.0	6342.1	15
16	LM593064205	4690.6	5341.4	5813.2	5488.7	5774.0	5733.7	5813.2	5455.6	4680.2	16
17	FL593090005	8887.9	8613.5	8204.4	8596.7	8341.6	8527.5	8204.4	8682.7	9700.5	17
18	FL593095005	826.1	889.7	941.2	894.5	922.5	924.5	941.2	923.6	889.6	18
19	FL573074005	80.1	77.7	74.7	77.0	76.3	75.5	74.7	74.0	73.4	19
20	FL593073005	6284.2	5863.3	5130.0	5799.2	5455.9	5581.3	5130.0	5672.1	6706.5	20
21	FL593093005	1697.4	1782.8	2058.5	1826.0	1886.9	1946.1	2058.5	2013.0	2031.0	21
22	FL594190005	24633.2	26260.0	28012.1	26675.5	27337.4	27417.7	28012.1	27595.3	26527.3	22
	Pension entitlements (liabilities) (6)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
23	FL594190045	16110.8	16550.3	16993.8	16661.7	16772.3	16883.3	16993.8	17102.9	17209.9	23
24	FL592000075	9826.6	10686.9	11863.8	10862.5	11316.4	11301.9	11863.8	11430.9	10503.5	24
25	FL593073045	6284.2	5863.3	5130.0	5799.2	5455.9	5581.3	5130.0	5672.1	6706.5	25
26	FL153050015	38401.6	41641.6	45135.6	42429.5	43885.9	43914.7	45135.6	43998.6	ND	26
27	FL594190045	16110.8	16550.3	16993.8	16661.7	16772.3	16883.3	16993.8	17102.9	17209.9	27
28	FL594090055	8522.5	9709.7	11018.3	10013.7	10565.1	10534.4	11018.3	10492.4	9317.3	28
29	LM893131573	10949.0	12333.0	13913.0	12695.0	13396.0	13336.0	13913.0	13168.0	ND	29
30	FL543150015	2819.4	3048.6	3210.5	3059.1	3152.5	3161.0	3210.5	3235.3	ND	30

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL574090005	Total financial assets (2)	11051.2	12146.7	13354.1	12423.3	12924.6	12908.3	13354.1	12868.1	11813.3	1
2	FL573020005	Checkable deposits and currency	24.1	20.0	21.6	20.4	20.8	21.2	21.6	21.9	22.3	2
3	FL573030005	Time and savings deposits	14.5	16.8	10.7	15.5	13.9	12.4	10.7	9.4	8.1	3
4	FL573034005	Money market fund shares	179.9	205.5	229.4	209.5	216.5	222.6	229.4	234.6	241.3	4
5	FL572051005	Security repurchase agreements	15.8	18.4	25.9	19.9	22.0	23.8	25.9	27.6	29.1	5
6	LM574022005	Debt securities	1565.8	1719.6	1682.7	1639.2	1684.9	1681.3	1682.7	1578.3	1506.3	6
7	FL573069105	Open market paper	35.1	40.7	42.4	41.0	41.5	42.0	42.4	42.8	43.2	7
8	LM573061105	Treasury securities	440.0	462.8	469.0	442.5	457.6	461.9	469.0	446.7	435.5	8
9	LM573061705	Agency- and GSE-backed securities	224.1	236.2	221.6	227.4	228.2	225.6	221.6	214.2	212.2	9
10	LM573063005	Corporate and foreign bonds	866.5	979.9	949.7	928.3	957.6	951.9	949.7	874.7	815.4	10
11	FL573065005	Loans (mortgages)	23.2	24.4	24.8	24.5	24.6	24.7	24.8	24.8	24.9	11
12	LM573064105	Corporate equities	2961.8	3395.7	4093.1	3581.8	3834.3	3790.7	4093.1	3830.1	3147.1	12
13	LM573064205	Mutual fund shares	4320.0	4917.5	5498.8	5071.9	5344.1	5296.0	5498.8	5145.8	4449.5	13
14	FL573090005	Miscellaneous assets	1946.0	1828.8	1767.1	1840.6	1763.5	1835.6	1767.1	1995.5	2384.7	14
15	FL573095005	Unallocated insurance contracts (3)	580.1	631.6	669.2	634.5	656.7	657.6	669.2	650.1	619.6	15
16	FL573074005	Contributions receivable	80.1	77.7	74.7	77.0	76.3	75.5	74.7	74.0	73.4	16
17	FL573073005	Claims of pension fund on sponsor (4)	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	17
18	FL573093005	Other	881.0	955.1	1059.8	973.8	1006.1	1031.3	1059.8	1080.9	1110.4	18
19	FL574190005	Pension entitlements (liabilities) (5)	11087.7	12183.2	13390.7	12459.9	12961.1	12944.8	13390.7	12904.6	11849.8	19
		Memo:										
		<i>Funded status of defined benefit plans:</i>										
20	FL574190043	Pension entitlements	3660.9	3702.1	3742.3	3712.1	3722.2	3732.2	3742.3	3752.3	3762.4	20
21	FL572000075	Funded by assets (6)	3256.1	3537.6	3778.8	3556.9	3697.7	3661.0	3778.8	3561.8	3181.0	21
22	FL573073005	Unfunded (line 17)	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	22
		Total financial assets										
23	FL574090045	Defined benefit plans (7)	3624.4	3665.5	3705.8	3675.6	3685.6	3695.7	3705.8	3715.8	3725.9	23
24	FL574090055	Defined contribution plans (8)	7426.8	8481.2	9648.4	8747.7	9238.9	9212.5	9648.4	9152.3	8087.4	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL574090045	3624.4	3665.5	3705.8	3675.6	3685.6	3695.7	3705.8	3715.8	3725.9	1
	Total financial assets (1)										
2	FL573020043	8.9	12.2	13.7	12.5	12.9	13.3	13.7	14.1	14.4	2
3	FL573030043	10.2	11.9	5.2	10.5	8.7	7.0	5.2	3.7	2.3	3
4	FL573034043	41.8	48.6	57.0	50.4	52.6	54.7	57.0	58.8	60.5	4
5	FL572051043	15.8	18.4	25.9	19.9	22.0	23.8	25.9	27.6	29.1	5
6	LM574022045	1104.6	1192.8	1164.1	1137.3	1167.7	1164.4	1164.1	1086.3	1026.7	6
7	FL573069143	25.1	29.2	29.6	29.3	29.4	29.5	29.6	29.7	29.8	7
8	LM573061143	269.8	268.8	264.5	255.8	261.8	262.5	264.5	250.7	242.1	8
9	LM573061743	133.0	132.4	130.0	129.6	130.9	131.0	130.0	124.1	121.3	9
10	LM573063043	676.8	762.4	740.0	722.7	745.6	741.4	740.0	681.9	633.6	10
11	FL573065043	14.1	14.5	14.6	14.5	14.6	14.6	14.6	14.7	14.7	11
12	LM573064143	1210.1	1331.1	1537.4	1390.4	1472.2	1439.7	1537.4	1426.3	1159.7	12
13	LM573064243	360.9	406.6	433.8	414.7	431.9	423.5	433.8	401.4	345.0	13
14	FL573090045	858.0	629.5	454.0	625.3	503.1	554.6	454.0	683.0	1073.4	14
15	FL573095405	60.9	64.2	64.5	64.0	65.7	64.3	64.5	60.8	55.2	15
16	FL573074043	41.4	37.6	33.2	36.7	35.5	34.4	33.2	32.3	31.4	16
17	FL573073005	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	17
18	FL573093043	350.9	363.2	392.9	369.3	377.4	384.7	392.9	399.4	405.5	18
19	FL574190043	3660.9	3702.1	3742.3	3712.1	3722.2	3732.2	3742.3	3752.3	3762.4	19
	Pension entitlements (liabilities) (4)										

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	7426.8	8481.2	9648.4	8747.7	9238.9	9212.5	9648.4	9152.3	8087.4	1
	Total financial assets										
2	FL573020033	15.2	7.9	7.9	7.9	7.9	7.9	7.9	7.9	7.9	2
3	FL573030033	4.3	4.9	5.5	5.0	5.2	5.3	5.5	5.6	5.7	3
4	FL573034055	138.2	156.8	172.4	159.1	163.9	167.9	172.4	175.8	180.8	4
5	FL572051033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	LM574022035	461.2	526.8	518.6	501.9	517.3	516.9	518.6	492.0	479.5	6
7	FL573069133	10.1	11.5	12.8	11.7	12.2	12.5	12.8	13.1	13.4	7
8	LM573061133	170.2	194.1	204.5	186.7	195.8	199.4	204.5	196.1	193.4	8
9	LM573061733	91.1	103.8	91.6	97.8	97.3	94.6	91.6	90.1	90.9	9
10	LM573063033	189.7	217.5	209.7	205.7	212.0	210.5	209.7	192.8	181.9	10
11	FL573065033	9.1	9.9	10.1	9.9	10.0	10.0	10.1	10.2	10.2	11
12	LM573064133	1751.7	2064.6	2555.8	2191.4	2362.1	2350.9	2555.8	2403.9	1987.4	12
13	LM573064255	3959.2	4510.8	5065.0	4657.2	4912.2	4872.5	5065.0	4744.4	4104.5	13
14	FL573090055	1088.0	1199.3	1313.1	1215.3	1260.4	1281.0	1313.1	1312.5	1311.4	14
15	FL573095505	519.3	567.4	604.7	570.5	590.9	593.3	604.7	589.3	564.4	15
16	FL573074033	38.7	40.1	41.5	40.4	40.8	41.1	41.5	41.8	42.0	16
17	FL573093055	530.0	591.9	666.9	604.5	628.7	646.5	666.9	681.5	704.9	17
18	FL574090055	7426.8	8481.2	9648.4	8747.7	9238.9	9212.5	9648.4	9152.3	8087.4	18
	Pension entitlements (liabilities)										

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2019	2020	2021	2021				2022		
				Q1	Q2	Q3	Q4	Q1	Q2	
1 FL344090005 Total financial assets (1)	4222.7	4424.7	4627.7	4479.8	4547.8	4570.9	4627.7	4640.8	4593.2	1
2 FL343020033 Checkable deposits and currency	0.7	1.0	1.5	1.1	1.2	1.3	1.5	1.6	1.7	2
3 LM344022005 Debt securities	2177.4	2326.6	2483.6	2317.7	2332.6	2140.4	2483.6	2512.1	2535.2	3
4 LM343061105 Treasury securities (2)	2151.3	2297.5	2456.8	2289.7	2304.3	2113.7	2456.8	2487.3	2512.9	4
5 LM343061705 Agency- and GSE-backed securities	10.5	11.7	11.7	11.3	11.3	10.8	11.7	11.0	10.2	5
6 LM343062033 Municipal securities	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 LM343063005 Corporate and foreign bonds	15.6	17.3	15.0	16.6	16.9	15.8	15.0	13.7	12.0	7
8 FL313169003 Loans (other loans and advances) (3)	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	8
9 LM343064105 Corporate equities	370.7	418.6	524.0	449.2	487.6	483.8	524.0	485.6	410.1	9
10 FL343073045 Claims of pension fund on sponsor (misc. assets) (4)	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	10
11 FL344090005 Pension entitlements (liabilities) (5)	4222.7	4424.7	4627.7	4479.8	4547.8	4570.9	4627.7	4640.8	4593.2	11
Memo:										
<i>Funded status of defined benefit plans:</i>										
12 FL344090045 Pension entitlements	3583.4	3690.0	3800.8	3718.3	3745.7	3773.5	3800.8	3826.7	3850.5	12
13 FL342000075 Funded by assets (6)	1909.5	2011.5	2182.2	2006.4	2019.2	2008.7	2182.2	2185.2	2204.4	13
14 FL343073045 Unfunded (line 10)	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	14
Total financial assets										
15 FL344090045 Defined benefit plans (7)	3583.4	3690.0	3800.8	3718.3	3745.7	3773.5	3800.8	3826.7	3850.5	15
16 FL344090055 Defined contribution plans (8)	639.3	734.6	826.9	761.5	802.2	797.4	826.9	814.1	742.7	16

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on table L.119.b.

(8) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL344090045	Total financial assets (2)	3583.4	3690.0	3800.8	3718.3	3745.7	3773.5	3800.8	3826.7	3850.5	1
2	FL343020033	Checkable deposits and currency	0.7	1.0	1.5	1.1	1.2	1.3	1.5	1.6	1.7	2
3	LM344022045	Debt securities	1893.4	1994.7	2160.9	1988.8	2000.9	1988.1	2160.9	2164.7	2185.8	3
4	LM343061165	Treasury securities (3)	1887.7	1989.3	2156.2	1983.1	1995.0	1983.5	2156.2	2160.2	2181.8	4
5	LM343061733	Agency- and GSE-backed securities	1.1	0.9	0.5	0.9	0.9	0.5	0.5	0.5	0.5	5
6	LM343062033	Municipal securities	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM343063033	Corporate and foreign bonds	4.7	4.5	4.1	4.7	4.9	4.0	4.1	3.9	3.5	7
8	LM343064135	Corporate equities	15.4	15.8	19.8	16.5	17.2	19.2	19.8	18.9	16.8	8
9	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	9
10	FL344190045	Pension entitlements (liabilities) (5)	3583.4	3690.0	3800.8	3718.3	3745.7	3773.5	3800.8	3826.7	3850.5	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090055	Total financial assets	639.3	734.6	826.9	761.5	802.2	797.4	826.9	814.1	742.7	1
2	LM344022025	Debt securities	283.9	331.8	322.7	328.8	331.7	152.3	322.7	347.4	349.4	2
3	LM343061155	Treasury securities (2)	263.6	308.2	300.6	306.6	309.3	130.2	300.6	327.0	331.1	3
4	LM343061723	Agency- and GSE-backed securities	9.4	10.9	11.2	10.4	10.4	10.3	11.2	10.5	9.8	4
5	LM343063023	Corporate and foreign bonds	10.9	12.8	10.8	11.8	12.0	11.7	10.8	9.8	8.5	5
6	FL313169003	Loans (other loans and advances) (3)	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	6
7	LM343064125	Corporate equities	355.3	402.8	504.2	432.7	470.4	464.6	504.2	466.7	393.3	7
8	FL344090055	Pension entitlements (liabilities)	639.3	734.6	826.9	761.5	802.2	797.4	826.9	814.1	742.7	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL224090005	9181.2	9516.9	9821.7	9582.8	9665.5	9734.1	9821.7	9856.6	9888.9	1
	Total financial assets (1)										
2	FL223020043	22.1	28.0	27.3	24.9	25.9	33.3	27.3	27.7	28.5	2
3	FL223030043	4.2	2.2	2.7	2.2	2.3	2.0	2.7	0.2	0.0	3
4	FL223034005	23.4	23.7	19.0	25.7	23.8	31.5	19.0	25.3	25.3	4
5	FL222051043	6.7	7.8	30.5	18.4	24.2	15.7	30.5	20.2	20.7	5
6	LM224022045	954.9	1074.6	1209.1	1083.2	1171.2	1173.4	1209.1	1144.9	1122.8	6
7	FL223069143	12.4	8.6	14.6	15.3	18.1	18.7	14.6	23.3	25.6	7
8	LM223061143	329.3	346.8	430.9	344.8	395.9	406.3	430.9	380.0	381.1	8
9	LM223061743	166.9	189.8	191.3	190.9	190.8	201.1	191.3	192.3	190.8	9
10	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM223063045	446.4	529.3	572.2	532.2	566.3	547.3	572.2	549.4	525.4	11
12	FL223065043	7.9	6.9	8.1	7.4	7.3	7.2	8.1	6.7	6.5	12
13	LM223064145	2523.5	2843.5	3392.2	2959.9	3129.3	3106.2	3392.2	3276.3	2784.9	13
14	LM223064205	370.6	423.9	314.4	416.8	430.0	437.7	314.4	309.7	230.7	14
15	FL223090005	5267.9	5106.1	4818.7	5044.2	4851.6	4927.1	4818.7	5045.6	5669.6	15
16	FL223095505	246.0	258.2	272.0	259.9	265.8	266.9	272.0	273.5	270.0	16
17	FL223073045	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	17
18	FL223093005	816.5	827.7	998.8	852.2	880.8	914.8	998.8	932.2	920.6	18
19	FL224190005	9322.8	9652.1	9993.7	9735.7	9828.4	9902.1	9993.7	10049.9	10084.3	19
	Pension entitlements (liabilities) (4)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
20	FL224190043	8866.4	9158.1	9450.7	9231.3	9304.4	9377.6	9450.7	9523.9	9597.0	20
21	FL222000075	4660.9	5137.8	5902.8	5299.2	5599.5	5632.2	5902.8	5683.9	5118.0	21
22	FL223073045	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	22
	Unfunded (line 17)										
	Total financial assets										
23	FL224090045	8724.8	9022.9	9278.7	9078.3	9141.5	9209.6	9278.7	9330.6	9401.7	23
24	FL224090055	456.4	493.9	543.0	504.5	524.0	524.5	543.0	526.1	487.3	24
	Defined benefit plans (6)										
	Defined contribution plans (7)										

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
1	FL224090045	Total financial assets (1)		8724.8	9022.9	9278.7	9078.3	9141.5	9209.6	9278.7	9330.6	9401.7	1
2	FL223020043	22.1	28.0	27.3	24.9	25.9	33.3	27.3	27.7	28.5	28.5	28.5	2
3	FL223030043	4.2	2.2	2.7	2.2	2.3	2.0	2.7	0.2	0.0	0.2	0.0	3
4	FL223034043	21.1	21.3	16.9	23.4	21.6	29.4	16.9	23.2	23.2	23.2	23.2	4
5	FL222051043	6.7	7.8	30.5	18.4	24.2	15.7	30.5	20.2	20.7	20.2	20.7	5
6	LM224022045	954.9	1074.6	1209.1	1083.2	1171.2	1173.4	1209.1	1144.9	1122.8	1144.9	1122.8	6
7	FL223069143	12.4	8.6	14.6	15.3	18.1	18.7	14.6	23.3	25.6	23.3	25.6	7
8	LM223061143	329.3	346.8	430.9	344.8	395.9	406.3	430.9	380.0	381.1	380.0	381.1	8
9	LM223061743	166.9	189.8	191.3	190.9	190.8	201.1	191.3	192.3	190.8	192.3	190.8	9
10	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM223063045	446.4	529.3	572.2	532.2	566.3	547.3	572.2	549.4	525.4	549.4	525.4	11
12	FL223065043	7.9	6.9	8.1	7.4	7.3	7.2	8.1	6.7	6.5	6.7	6.5	12
13	LM223064145	2523.5	2843.5	3392.2	2959.9	3129.3	3106.2	3392.2	3276.3	2784.9	3276.3	2784.9	13
14	LM223064243	168.4	196.9	52.3	181.1	180.5	188.9	52.3	66.1	22.6	66.1	22.6	14
15	FL223090045	5016.0	4841.6	4539.9	4777.8	4579.2	4653.5	4539.9	4765.2	5392.6	4765.2	5392.6	15
16	FL223073045	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	3840.0	4479.0	16
17	LM223093043	810.5	821.3	992.0	845.7	874.3	908.1	992.0	925.3	913.6	925.3	913.6	17
18	FL224190043	Pension entitlements (liabilities) (3)		8866.4	9158.1	9450.7	9231.3	9304.4	9377.6	9450.7	9523.9	9597.0	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets		456.4	493.9	543.0	504.5	524.0	524.5	543.0	526.1	487.3	1
2	FL223034055	2.3	2.4	2.1	2.3	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2
3	LM223064255	202.2	227.0	262.1	235.7	249.4	248.8	262.1	243.6	208.2	243.6	208.2	3
4	FL223090055	251.9	264.5	278.8	266.4	272.4	273.6	278.8	280.4	277.0	280.4	277.0	4
5	FL223095505	246.0	258.2	272.0	259.9	265.8	266.9	272.0	273.5	270.0	273.5	270.0	5
6	FL223093053	5.9	6.4	6.8	6.5	6.6	6.7	6.8	6.9	7.0	6.9	7.0	6
7	FL224090055	Pension entitlements (liabilities)		456.4	493.9	543.0	504.5	524.0	524.5	543.0	526.1	487.3	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL634090005	4002.5	4765.9	5205.5	4980.0	5015.4	5019.2	5205.5	5090.7	5032.4	1
	Total financial assets										
2	FL633091003	7.4	0.7	0.3	2.2	0.3	0.9	0.3	1.3	1.7	2
3	FL633030000	300.2	164.1	143.6	214.5	176.1	179.1	143.6	174.9	186.9	3
4	FL632051000	1242.6	1068.7	2495.7	1194.8	1714.7	2263.5	2495.7	2376.9	2595.9	4
	Security repurchase agreements										
5	FL634022005	2436.5	3525.2	2568.8	3606.1	3185.2	2534.5	2568.8	2514.9	2224.6	5
6	FL633069175	323.8	232.3	226.2	275.9	236.1	249.6	226.2	233.0	221.1	6
7	FL633061105	1122.6	2465.9	1814.7	2583.2	2288.1	1694.7	1814.7	1759.4	1459.0	7
	Treasury securities										
8	FL633061700	828.2	688.1	409.9	616.8	535.9	474.0	409.9	403.4	423.5	8
	Agency- and GSE-backed securities										
9	FL633062000	139.5	125.4	110.9	117.0	112.5	106.3	110.9	113.4	117.3	9
	Municipal securities										
10	FL633063005	22.5	13.5	7.2	13.3	12.6	9.8	7.2	5.6	3.8	10
	Corporate and foreign bonds										
11	FL633093005	15.8	7.1	-2.9	-37.5	-60.9	41.3	-2.9	22.8	23.4	11
	Miscellaneous assets (net)										
12	FL634090005	4002.5	4765.9	5205.5	4980.0	5015.4	5019.2	5205.5	5090.7	5032.4	12
	Total shares outstanding (liabilities)										
	Memo:										
13	FL634090010	3370.6	4127.6	4586.5	4298.2	4336.9	4354.6	4586.5	4425.9	4385.3	13
	Stable NAV money market funds included above										
14	FL634090020	631.8	638.3	619.0	681.8	678.5	664.7	619.0	664.8	647.2	14
	Floating NAV money market funds included above (2)										
15	FL634090033	2782.4	3755.1	4304.3	3958.2	4028.8	4063.3	4304.3	4151.5	4071.2	15
	Government money market funds included above										
16	FL634090043	1077.3	896.9	807.0	913.6	884.3	858.4	807.0	844.5	849.7	16
	Prime money market funds included above										
17	FL634090053	142.8	113.9	94.2	108.2	102.3	97.6	94.2	94.7	111.5	17
	Tax-exempt money market funds included above										
18	FL634090503	35.3	40.8	35.2	39.2	36.6	35.8	35.2	38.9	41.8	18
	Variable annuity money market funds included above										

(1) Open-end investment companies including variable annuity money market funds.

(2) Floating NAV data begin 2016:Q4, corresponding to the implementation of Securities and Exchange Commission money market reforms on October 14, 2016. Some funds used floating NAV prior to this date.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM654090000	17659.5	19562.6	22208.8	20271.3	21459.7	21374.9	22208.8	20698.1	17760.0	1
	Total financial assets										
2	FL653034003	278.9	267.2	267.8	294.3	286.8	301.6	267.8	293.5	251.8	2
3	FL652051003	-37.0	-10.4	19.6	8.7	23.9	16.4	19.6	16.2	13.9	3
	Security repurchase agreements (net)										
4	LM654022005	5091.0	5539.5	5897.8	5586.2	5762.3	5861.0	5897.8	5553.7	5052.5	4
5	FL653069100	52.7	50.0	39.6	53.8	49.7	49.0	39.6	39.8	34.1	5
6	LM653061105	1287.0	1315.9	1589.3	1365.5	1486.7	1538.7	1589.3	1519.8	1380.1	6
7	LM653061703	677.9	674.3	544.0	634.0	580.2	585.4	544.0	551.9	511.1	7
	Agency- and GSE-backed securities										
8	LM653062003	831.0	891.3	990.8	913.3	956.1	974.9	990.8	911.0	819.4	8
	Municipal securities										
9	LM653063005	2242.5	2608.0	2734.1	2619.6	2689.7	2713.0	2734.1	2531.1	2307.8	9
	Corporate and foreign bonds										
10	FL653069803	118.8	88.7	144.2	104.6	121.6	131.3	144.2	164.8	154.2	10
	Loans (other loans and advances)										
11	LM653064100	11934.5	13391.1	15533.8	13977.9	14919.4	14716.4	15533.8	14328.6	11902.3	11
	Corporate equities										
12	FL653093005	273.2	286.6	345.5	299.6	345.7	348.3	345.5	341.3	385.4	12
	Miscellaneous assets										
13	LM654090000	17659.5	19562.6	22208.8	20271.3	21459.7	21374.9	22208.8	20698.1	17760.0	13
	Total shares outstanding (liabilities)										
	Memo:										
14	LM654090500	1815.1	1942.1	2109.9	1978.3	2089.7	2042.4	2109.9	1940.0	1648.1	14
	Variable annuity mutual funds included above										
	Total financial assets by investment objective:										
15	LM654091600	8439.0	9524.1	11256.9	10033.7	10714.4	10596.8	11256.9	10499.7	8704.3	15
	Domestic equity funds										
16	LM654092603	2923.4	3192.5	3458.3	3245.8	3456.7	3383.5	3458.3	3154.0	2669.1	16
	World equity funds										
17	LM654091403	1578.3	1619.4	1868.7	1677.1	1796.8	1795.1	1868.7	1791.5	1591.7	17
	Hybrid funds										
18	LM654091303	3890.0	4337.2	4647.8	4399.0	4570.9	4637.6	4647.8	4361.5	3995.2	18
	Taxable bond funds										
19	LM654091203	814.1	876.6	977.1	902.6	941.6	962.5	977.1	891.3	799.6	19
	Municipal bond funds										

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	LM554090005	Total financial assets	278.7	281.6	310.0	293.2	304.4	307.7	310.0	288.7	259.0	1
2	LM554022005	Debt securities	171.5	175.7	186.6	178.2	183.0	185.7	186.6	173.3	159.1	2
3	LM553061103	Treasury securities	3.2	3.0	3.1	3.0	3.1	3.1	3.1	2.9	3.5	3
4	LM553062003	Municipal securities	93.2	94.9	98.3	95.0	96.7	96.7	98.3	89.9	85.9	4
5	LM553063003	Corporate and foreign bonds	75.1	77.8	85.3	80.3	83.2	85.9	85.3	80.5	69.7	5
6	LM553064103	Corporate equities	107.2	105.9	123.4	115.0	121.4	122.0	123.4	115.4	99.9	6
7	LM554090005	Total shares outstanding (liabilities)	278.7	281.6	310.0	293.2	304.4	307.7	310.0	288.7	259.0	7
Memo:												
Total financial assets by investment objective:												
8	LM554091603	Domestic equity funds	79.1	76.6	90.5	85.1	89.5	89.6	90.5	86.4	75.0	8
9	LM554092603	World equity funds	28.1	29.3	32.8	29.8	31.9	32.4	32.8	29.0	24.9	9
10	LM554091303	Domestic taxable bond funds	57.2	59.4	64.5	59.6	62.1	64.9	64.5	61.3	53.8	10
11	LM554091203	Municipal bond funds	93.2	94.9	98.3	95.0	96.7	96.7	98.3	89.9	85.9	11
12	LM554092303	World bond funds	21.1	21.4	23.8	23.6	24.2	24.1	23.8	22.1	19.5	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	4396.2	5449.4	7190.5	5909.7	6491.3	6580.6	7190.5	7013.9	6156.0	1
2	FL563034003	Money market funds	29.3	33.9	38.6	31.5	33.4	40.4	38.6	34.8	33.1	2
3	LM564022005	Debt securities	808.9	1041.5	1214.4	1057.7	1133.5	1173.0	1214.4	1179.4	1167.2	3
4	LM563061103	Treasury securities	227.2	270.1	331.2	274.0	292.5	305.0	331.2	335.5	360.1	4
5	LM563062003	Municipal securities	48.3	63.0	83.3	67.8	74.5	78.5	83.3	83.0	89.6	5
6	LM563063003	Corporate and foreign bonds	533.4	708.3	799.9	715.9	766.4	789.5	799.9	760.8	717.6	6
7	LM563064100	Corporate equities	3476.5	4229.7	5804.4	4693.0	5185.2	5235.2	5804.4	5635.0	4804.5	7
8	LM563093003	Miscellaneous assets (1)	81.5	144.3	133.1	127.5	139.2	132.0	133.1	164.8	151.2	8
9	LM564090005	Total shares outstanding (liabilities)	4396.2	5449.4	7190.5	5909.7	6491.3	6580.6	7190.5	7013.9	6156.0	9
Memo:												
Total financial assets by investment objective:												
10	LM564091600	Domestic equity funds	2583.3	3182.3	4521.2	3543.6	3930.0	3992.5	4521.2	4393.7	3725.3	10
11	LM564092603	World equity funds	884.1	1029.0	1261.5	1130.5	1234.4	1222.8	1261.5	1222.0	1062.2	11
12	LM564091703	Commodity funds (1)	84.9	150.3	138.7	132.8	145.0	137.5	138.7	171.7	157.5	12
13	LM564091403	Hybrid funds	30.1	34.5	42.2	34.4	37.9	39.9	42.2	38.2	33.4	13
14	LM564091303	Taxable bond funds	764.8	989.1	1142.2	999.5	1068.3	1107.7	1142.2	1104.1	1086.6	14
15	LM564091203	Municipal bond funds	49.0	64.2	84.7	68.9	75.7	80.1	84.7	84.3	91.0	15

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL404090005	Total financial assets	7130.0	7729.5	8303.5	7879.0	8032.5	8154.6	8303.5	8517.6	8765.5	1
2	FL403020005	Checkable deposits and currency	34.6	92.5	62.6	153.9	68.6	86.4	62.6	52.5	54.3	2
3	FL403030005	Time and savings deposits	15.8	8.8	6.6	7.2	6.3	6.3	6.6	7.5	10.3	3
4	FL402050005	Federal funds and security repos	195.2	212.5	209.7	146.8	256.8	215.2	209.7	218.2	277.3	4
5	LM404022005	Debt securities	467.7	520.1	430.2	471.9	450.5	440.1	430.2	432.8	404.3	5
6	FL403069105	Open market paper	7.1	7.3	4.7	7.0	5.4	4.7	4.7	6.4	7.9	6
7	LM403061105	Treasury securities	175.8	259.2	202.4	224.9	210.9	205.1	202.4	210.4	180.6	7
8	LM403061705	Agency- and GSE-backed securities	265.1	237.3	208.4	224.4	218.9	215.3	208.4	201.5	201.6	8
9	LM403062005	Municipal securities	3.3	2.8	2.4	2.7	2.6	2.5	2.4	2.4	2.1	9
10	LM403063005	Corporate and foreign bonds	16.5	13.5	12.3	13.0	12.7	12.5	12.3	12.1	12.2	10
11	FL404023005	Loans	6289.3	6706.0	7435.2	6899.9	7075.7	7233.1	7435.2	7661.2	7898.3	11
12	FL403069305	Other loans and advances	778.6	563.5	511.2	547.4	515.4	496.4	511.2	551.0	692.3	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	139.7	153.2	164.4	156.5	152.8	152.1	164.4	177.9	172.0	14
15	FL403069330	FHLB	638.9	410.3	346.7	390.9	362.6	344.3	346.7	373.1	520.3	15
16	FL403065005	Mortgages	5510.7	6142.5	6924.1	6352.5	6560.3	6736.7	6924.1	7110.2	7206.0	16
17	FL403065105	One-to-four-family residential	5016.1	5575.3	6323.9	5776.3	5984.4	6149.5	6323.9	6502.1	6591.5	17
18	FL403065195	Consolidated trusts (2)	4771.9	5303.8	6136.1	5499.1	5772.0	5950.9	6136.1	6316.6	6406.8	18
19	FL403065185	Other	244.1	271.5	187.8	277.2	212.4	198.6	187.8	185.5	184.7	19
20	FL403065405	Multifamily residential	364.0	419.4	445.0	426.8	424.4	433.8	445.0	451.5	456.2	20
21	FL403065495	Consolidated trusts (2)	332.7	384.6	421.0	401.0	405.6	413.5	421.0	430.6	439.0	21
22	FL403065485	Other	31.4	34.9	23.9	25.7	18.8	20.3	23.9	20.8	17.2	22
23	FL403065605	Farm	130.6	147.8	155.2	149.4	151.5	153.3	155.2	156.6	158.3	23
24	FL403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	127.3	189.7	159.2	199.3	174.6	173.5	159.2	145.5	121.0	25
26	FL404190005	Total liabilities	7116.5	7758.3	8291.4	7889.3	8035.2	8152.1	8291.4	8489.8	8716.1	26
27	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	27
28	FL403161705	Debt securities (GSE issues) (3)	7002.2	7638.1	8177.6	7775.1	7928.1	8041.7	8177.6	8372.6	8591.9	28
29	FL403161795	Consolidated trusts (2)	5104.6	5688.3	6557.1	5900.1	6177.6	6364.5	6557.1	6747.2	6845.8	29
30	FL403161785	Other	1897.6	1949.8	1620.4	1875.0	1750.4	1677.3	1620.4	1625.4	1746.1	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	114.3	120.2	113.8	114.1	107.1	110.4	113.8	117.2	124.2	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	1
2	FL413065105	One-to-four-family residential mortgages	2024.8	2009.0	2044.4	1996.4	2012.1	2022.4	2044.4	2074.3	2120.2	2
3	FL413065405	Multifamily residential mortgages	380.2	418.4	456.2	434.1	446.7	451.4	456.2	459.2	462.4	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.1	0.9	1.2	0.8	0.9	0.9	1.2	1.2	1.2	5
6	FL413065005	Total pool securities (liabilities) (2)	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL674090005	Total financial assets	1173.3	1221.3	1376.9	1226.0	1252.2	1304.2	1376.9	1413.4	1438.3	1
2	FL674022005	Debt securities	33.0	30.3	31.9	28.6	27.4	28.7	31.9	34.5	35.7	2
3	FL673061103	Treasury securities	33.0	30.3	31.9	28.6	27.4	28.7	31.9	34.5	35.7	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL674023005	Loans	1013.5	1042.6	1154.1	1039.3	1049.7	1090.7	1154.1	1175.9	1196.4	5
6	FL673069005	Other loans and advances (2)	163.3	210.7	272.3	212.8	221.9	248.1	272.3	281.0	294.7	6
7	FL673065005	Mortgages (3)	847.1	830.0	880.4	824.7	826.1	841.1	880.4	893.6	900.3	7
8	FL673065105	One-to-four-family residential	443.6	406.9	404.2	392.2	387.8	395.3	404.2	410.5	412.4	8
9	FL673065405	Multifamily residential	46.3	51.6	63.9	53.0	53.5	55.7	63.9	71.6	67.8	9
10	FL673065505	Commercial	357.2	371.6	412.3	379.4	384.8	390.1	412.3	411.5	420.1	10
11	FL673066000	Consumer credit	3.1	1.9	1.4	1.9	1.7	1.5	1.4	1.3	1.4	11
12	FL673070003	Trade credit	34.6	35.1	38.2	34.2	36.3	35.2	38.2	36.2	37.2	12
13	FL673090543	Miscellaneous assets (funding agreements) (4)	92.3	113.2	152.7	123.9	138.8	149.5	152.7	166.8	168.9	13
14	FL674122005	Total liabilities	1173.3	1221.3	1376.9	1226.0	1252.2	1304.2	1376.9	1413.4	1438.3	14
15	FL674122005	Debt securities	1173.3	1221.3	1376.9	1226.0	1252.2	1304.2	1376.9	1413.4	1438.3	15
16	FL673169105	Commercial paper	140.2	164.8	148.1	139.7	118.4	114.4	148.1	174.1	166.1	16
17	FL673163005	Corporate bonds (net) (5)	1033.2	1056.5	1228.8	1086.2	1133.8	1189.9	1228.8	1239.3	1272.2	17
Memo:												
Securitized assets not included above												
18	FL675013263	Consumer leases (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (7)	152.0	141.7	158.1	138.4	149.4	151.5	158.1	164.1	167.1	19
Securitized liabilities not included above												
20	FL763169103	Commercial paper (8)	126.3	180.4	134.9	172.4	147.9	132.2	134.9	138.3	134.6	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table L.133.

(3) Mortgages backing privately issued pool securities and privately issued CMOs.

(4) Funding agreements with life insurance companies.

(5) Liabilities net of assets.

(6) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(7) Included on table L.129.

(8) Included on table L.111 line 44.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL614090005	Total financial assets	1545.9	1599.6	1632.6	1623.6	1668.6	1648.2	1632.6	1574.4	1516.6	1
2	FL613020003	Checkable deposits and currency	12.2	16.4	14.4	15.7	16.3	16.5	14.4	10.2	9.8	2
3	FL613030003	Time and savings deposits	36.7	49.3	43.1	47.2	48.8	49.6	43.1	30.6	29.3	3
4	LM613063003	Debt securities (corporate and foreign bonds)	60.0	73.6	98.7	69.7	77.6	83.8	98.7	90.6	83.9	4
5	FL614023005	Loans	1041.6	1031.7	1026.1	1042.8	1061.1	1051.2	1026.1	1020.7	1030.6	5
6	FL613069505	Other loans and advances	386.7	370.3	344.9	373.6	381.9	367.8	344.9	345.0	357.6	6
7	FL613065000	Mortgages	117.2	110.0	104.3	108.6	107.0	105.4	104.3	102.9	102.2	7
8	FL613066005	Consumer credit	537.7	551.4	577.0	560.5	572.3	578.0	577.0	572.8	570.8	8
9	LM613092003	U.S. direct investment abroad	343.8	365.5	444.2	403.4	425.6	423.5	444.2	419.5	359.8	9
10	FL613090005	Miscellaneous assets	51.5	63.1	6.1	44.8	39.2	23.6	6.1	2.7	3.3	10
11	FL614190005	Total liabilities	1286.4	1307.3	1254.9	1290.9	1318.3	1291.8	1254.9	1213.7	1222.0	11
12	FL614122005	Debt securities	835.4	815.2	769.1	795.0	799.0	761.7	769.1	768.2	785.2	12
13	FL613169100	Open market paper	63.5	41.8	41.3	41.5	40.9	38.9	41.3	37.1	38.4	13
14	FL613163005	Corporate bonds	771.8	773.4	727.9	753.5	758.1	722.7	727.9	731.1	746.8	14
15	FL614123005	Loans	153.6	178.4	191.1	175.4	216.2	209.1	191.1	160.7	153.3	15
16	FL613168005	Depository institution loans n.e.c.	152.7	177.9	191.0	175.3	216.1	209.0	191.0	160.6	153.2	16
17	FL613169005	Other loans and advances	1.0	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	17
18	FL613178005	Taxes payable	14.9	14.4	13.6	14.9	13.8	14.6	13.6	13.3	12.3	18
19	LM613192305	Foreign direct investment: intercompany debt	8.6	7.7	7.8	7.8	7.5	7.5	7.8	7.8	7.7	19
20	FL613190005	Miscellaneous liabilities	273.9	291.6	273.3	297.8	281.9	299.0	273.3	263.6	263.6	20
21	FL613194703	Other investment by parent	122.7	117.7	104.6	117.0	106.5	103.6	104.6	102.5	104.2	21
22	FL613193005	Other	151.2	173.9	168.6	180.8	175.4	195.3	168.6	161.1	159.4	22
		Memo:										
23	LM613192103	Foreign direct investment: equity	132.3	156.5	202.4	165.4	182.8	183.2	202.4	192.1	159.1	23
24	FL613066303	Consumer leases not included above (2)	191.5	182.1	175.4	182.8	184.0	180.7	175.4	168.8	162.2	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.127.

L.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL644090005	Total financial assets	898.1	764.6	834.7	773.5	786.5	787.9	834.7	850.3	850.8	1
2	FL643020005	Checkable deposits and currency	44.9	62.5	59.2	61.6	63.4	64.2	59.2	60.9	53.0	2
3	LM644022005	Debt securities	386.7	236.8	200.0	223.2	216.1	197.2	200.0	192.5	175.8	3
4	LM643061773	Agency- and GSE-backed securities	334.5	208.5	168.4	197.5	187.6	166.7	168.4	157.5	147.2	4
5	LM643063005	Corporate and foreign bonds	52.2	28.4	31.6	25.7	28.5	30.5	31.6	35.0	28.6	5
6	FL643065005	Loans (mortgages)	273.9	265.7	346.7	272.7	288.3	309.3	346.7	356.9	380.8	6
7	FL643065105	One-to-four-family residential	76.0	52.8	77.9	55.7	61.7	73.8	77.9	75.8	75.9	7
8	FL643065405	Multifamily residential	15.0	10.7	16.0	11.5	13.0	14.2	16.0	16.2	16.3	8
9	FL643065505	Commercial	182.8	202.2	252.7	205.5	213.6	221.4	252.7	264.9	288.6	9
10	FL643090005	Miscellaneous assets	192.6	199.6	228.8	216.0	218.8	217.1	228.8	240.1	241.2	10
11	FL644190005	Total liabilities	1329.5	1223.7	1303.3	1226.4	1241.3	1219.6	1303.3	1310.5	1325.6	11
12	FL642151073	Security repurchase agreements	379.3	224.4	219.8	221.1	213.5	208.4	219.8	209.9	204.0	12
13	FL644122005	Debt securities	539.3	581.9	634.5	588.7	614.4	616.0	634.5	643.2	653.4	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	539.3	581.9	634.5	588.7	614.4	616.0	634.5	643.2	653.4	15
16	FL644123005	Loans	263.2	256.4	285.7	250.9	247.0	233.0	285.7	293.5	300.4	16
17	FL643168005	Depository institution loans n.e.c.	30.4	30.0	38.1	30.4	29.0	24.2	38.1	41.4	44.0	17
18	FL643169373	Other loans and advances	8.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	18
19	FL123165005	Mortgages	224.3	226.1	247.3	220.2	217.7	208.6	247.3	251.9	256.0	19
20	FL643193005	Miscellaneous liabilities	147.6	161.1	163.3	165.7	166.6	162.2	163.3	163.8	167.9	20
		Memo:										
21	FL643065045	Securitized assets included above	152.0	141.7	158.1	138.4	149.4	151.5	158.1	164.1	167.1	21
22	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL643065163	One-to-four-family residential mortgages	44.6	28.9	34.3	26.9	29.0	30.4	34.3	37.7	39.2	23
24	FL643065443	Multifamily residential mortgages	9.8	5.2	7.8	5.2	6.6	7.1	7.8	8.2	8.5	24
25	FL643065543	Commercial mortgages	97.6	107.6	116.0	106.3	113.8	114.1	116.0	118.2	119.4	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.129.e and L.129.m.

L.129.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL124090005	Total financial assets	216.7	249.4	302.4	256.2	271.3	277.1	302.4	319.0	325.1	1
2	FL123020003	Checkable deposits and currency	32.9	44.6	42.6	44.6	46.0	48.1	42.6	44.6	37.4	2
3	LM123063003	Debt securities (corporate and foreign bonds)	11.0	12.9	19.6	13.9	16.4	19.2	19.6	23.2	18.8	3
4	FL123065005	Loans (mortgages)	31.0	37.4	59.6	40.3	39.7	39.5	59.6	66.6	82.8	4
5	FL123065103	One-to-four-family residential	0.2	0.2	0.5	0.2	0.2	0.2	0.5	0.5	0.5	5
6	FL123065403	Multifamily residential	0.8	1.7	2.3	2.3	2.2	2.2	2.3	2.0	1.6	6
7	FL123065503	Commercial	30.0	35.4	56.8	37.8	37.3	37.1	56.8	64.1	80.7	7
8	FL123093005	Miscellaneous assets	141.8	154.5	180.6	157.3	169.0	170.4	180.6	184.7	186.1	8
9	FL124190005	Total liabilities	737.9	790.0	859.2	791.5	809.3	794.0	859.2	865.3	883.5	9
10	FL123163003	Debt securities (corporate bonds)	358.8	401.9	430.7	409.5	422.4	420.8	430.7	433.8	439.7	10
11	FL124123005	Loans	252.8	253.5	282.4	248.3	244.6	230.5	282.4	290.5	296.7	11
12	FL123168003	Depository institution loans n.e.c.	28.5	27.4	35.0	28.1	26.9	21.9	35.0	38.5	40.7	12
13	FL123165005	Mortgages	224.3	226.1	247.3	220.2	217.7	208.6	247.3	251.9	256.0	13
14	FL123165403	Multifamily residential	22.8	23.7	22.1	23.9	23.5	23.6	22.1	21.7	21.7	14
15	FL123165503	Commercial	201.6	202.3	225.2	196.4	194.1	185.0	225.2	230.2	234.3	15
16	FL123193005	Miscellaneous liabilities	126.3	134.7	146.1	133.6	142.3	142.6	146.1	141.0	147.0	16

L.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	681.4	515.2	532.3	517.3	515.3	510.7	532.3	531.3	525.8	1
2	FL643020073	Checkable deposits and currency	12.0	17.9	16.5	16.9	17.3	16.2	16.5	16.3	15.6	2
3	LM644022075	Debt securities	375.7	223.9	180.4	209.3	199.6	178.0	180.4	169.3	157.0	3
4	LM643061773	Agency- and GSE-backed securities	334.5	208.5	168.4	197.5	187.6	166.7	168.4	157.5	147.2	4
5	LM643063073	Corporate and foreign bonds	41.2	15.5	11.9	11.8	12.0	11.3	11.9	11.8	9.8	5
6	FL643065075	Loans (mortgages)	242.8	228.3	287.1	232.4	248.5	269.9	287.1	290.3	298.1	6
7	FL643065173	One-to-four-family residential	75.9	52.6	77.5	55.4	61.4	73.5	77.5	75.3	75.5	7
8	FL643065473	Multifamily residential	14.2	9.0	13.8	9.2	10.7	12.0	13.8	14.2	14.7	8
9	FL643065573	Commercial	152.8	166.7	195.9	167.7	176.4	184.3	195.9	200.7	207.9	9
10	FL643090075	Miscellaneous assets	50.9	45.1	48.2	58.7	49.8	46.7	48.2	55.4	55.1	10
11	FL644190075	Total liabilities	591.6	433.7	444.1	434.9	432.0	425.6	444.1	445.2	442.2	11
12	FL642151073	Security repurchase agreements	379.3	224.4	219.8	221.1	213.5	208.4	219.8	209.9	204.0	12
13	FL644122075	Debt securities	180.5	180.0	203.8	179.2	191.9	195.2	203.8	209.4	213.7	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163075	Corporate bonds	180.5	180.0	203.8	179.2	191.9	195.2	203.8	209.4	213.7	15
16	FL644123075	Loans	10.4	2.9	3.4	2.6	2.4	2.5	3.4	3.1	3.6	16
17	FL643168073	Depository institution loans n.e.c.	1.9	2.6	3.1	2.3	2.1	2.2	3.1	2.8	3.4	17
18	FL643169373	Other loans and advances	8.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	18
19	FL643193075	Miscellaneous liabilities	21.4	26.4	17.1	32.1	24.3	19.5	17.1	22.9	20.9	19
Memo:												
20	FL643065045	Securitized assets included above	152.0	141.7	158.1	138.4	149.4	151.5	158.1	164.1	167.1	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL643065163	One-to-four-family residential mortgages	44.6	28.9	34.3	26.9	29.0	30.4	34.3	37.7	39.2	22
23	FL643065443	Multifamily residential mortgages	9.8	5.2	7.8	5.2	6.6	7.1	7.8	8.2	8.5	23
24	FL643065543	Commercial mortgages	97.6	107.6	116.0	106.3	113.8	114.1	116.0	118.2	119.4	24

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL664090005	3944.8	4198.8	4380.3	4245.1	4289.2	4392.2	4380.3	4572.7	4432.5	1
	Total financial assets										
2	FL663020003	125.2	138.4	140.7	136.9	132.6	137.1	140.7	146.6	150.1	2
3	FL662051003	1400.1	1322.1	1255.4	1238.0	1133.4	1211.2	1255.4	1324.4	1345.5	3
4	LM664022005	449.3	389.1	196.6	187.2	216.3	204.4	196.6	138.9	175.5	4
5	FL663069103	8.5	8.2	16.3	9.2	11.7	14.0	16.3	22.2	15.6	5
6	LM663061105	214.1	215.2	99.0	95.5	113.0	93.5	99.0	83.3	89.5	6
7	LM663061705	139.5	77.8	53.8	4.8	12.4	17.6	53.8	21.0	58.1	7
8	LM663062003	16.4	6.8	12.7	8.8	10.7	12.1	12.7	11.0	10.1	8
9	LM663063005	70.7	81.2	14.8	68.8	68.4	67.2	14.8	1.2	2.0	9
10	FL663069005	431.1	664.3	840.0	779.5	821.4	818.7	840.0	855.5	821.2	10
11	LM663064103	167.0	214.3	233.9	265.9	259.1	232.0	233.9	236.9	177.6	11
12	LM663092003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL663090005	1372.1	1470.6	1713.7	1637.7	1726.4	1788.8	1713.7	1870.4	1762.7	13
14	FL663070605	1104.3	1152.1	1342.7	1297.3	1380.5	1468.6	1342.7	1497.0	1423.8	14
15	FL663094705	230.6	251.0	290.5	258.3	263.6	287.7	290.5	323.8	353.3	15
16	FL663093005	37.2	67.5	80.6	82.1	82.3	32.5	80.6	49.5	-14.4	16
17	FL664190005	3704.5	3930.2	4083.5	3964.7	4001.2	4098.4	4083.5	4294.4	4156.3	17
	Total liabilities										
18	FL662151003	1750.0	1774.2	1570.4	1573.6	1550.5	1554.7	1570.4	1523.6	1533.6	18
19	FL663163003	173.9	183.9	217.7	196.3	204.5	214.6	217.7	260.8	249.2	19
20	FL664123005	906.0	1037.0	1182.1	1064.1	1097.2	1160.6	1182.1	1311.7	1264.6	20
21	FL663168005	122.0	132.3	176.0	139.4	156.2	169.9	176.0	174.8	184.0	21
22	FL153067005	783.9	904.8	1006.1	924.7	941.0	990.7	1006.1	1136.9	1080.5	22
23	FL663170003	15.8	18.5	22.4	19.7	15.9	17.6	22.4	21.9	19.3	23
24	FL663178005	12.2	14.4	14.1	15.2	15.0	16.1	14.1	13.7	14.2	24
25	LM663192305	14.1	14.5	15.7	14.7	14.2	14.7	15.7	15.4	21.7	25
26	FL663190005	832.5	887.6	1061.1	1081.0	1103.8	1120.1	1061.1	1147.2	1053.6	26
27	FL663170605	473.5	522.7	656.9	683.7	694.7	739.7	656.9	728.8	660.9	27
28	FL663194605	282.8	253.0	204.8	256.1	245.6	242.0	204.8	212.3	281.1	28
29	FL663194015	611.9	661.7	715.9	648.6	687.5	698.8	715.9	758.7	713.5	29
30	FL663193005	-535.8	-549.9	-516.5	-507.5	-524.0	-560.4	-516.5	-552.5	-601.9	30
	Memo:										
31	LM662090003	83.5	90.3	106.1	93.8	98.0	99.6	106.1	94.9	94.0	31
32	LM663192103	217.4	295.4	405.7	311.5	348.5	360.2	405.7	377.2	320.0	32

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
1	FL734090005	Total financial assets		4300.7	4606.2	4797.0	4597.9	4720.8	4752.8	4797.0	4755.3	4690.8	1
2	FL733091003	28.3	20.9	19.2	26.5	20.7	18.4	19.2	22.0	7.9	2		
3	FL733030005	358.1	494.0	397.5	413.5	418.2	394.3	397.5	364.2	404.3	3		
4	FL732051003	2.0	41.4	26.1	29.4	15.8	30.1	26.1	17.8	23.8	4		
5	LM734022605	126.8	122.4	146.4	145.5	144.1	139.1	146.4	148.9	166.4	5		
6	LM733061103	55.8	61.6	92.6	84.2	86.5	83.8	92.6	99.8	123.6	6		
7	LM733061703	43.1	33.8	24.7	30.7	29.1	27.2	24.7	22.4	18.2	7		
8	LM733063003	27.9	27.0	29.2	30.5	28.5	28.1	29.2	26.7	24.7	8		
9	FL733069005	117.7	106.6	130.2	121.2	129.6	125.1	130.2	150.5	145.5	9		
10	FL733040005	65.0	69.0	73.0	70.0	71.0	72.0	73.0	74.0	75.0	10		
11	LM733092003	320.2	403.1	495.0	419.5	454.1	457.5	495.0	472.5	404.0	11		
12	FL733090005	3282.7	3348.8	3509.6	3372.3	3467.3	3516.3	3509.6	3505.4	3464.0	12		
13	FL733094635	2305.7	2375.6	2451.9	2399.5	2443.6	2466.2	2451.9	2394.6	2399.7	13		
14	FL733094735	932.7	932.2	1018.1	930.1	979.0	1007.5	1018.1	1067.2	1022.8	14		
15	FL733093005	44.3	41.0	39.6	42.7	44.6	42.7	39.6	43.6	41.5	15		
16	FL734190005	Total liabilities		1858.8	2030.5	2130.2	1993.2	2072.2	2091.2	2130.2	2162.6	2174.1	16
17	FL732151003	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.0	17		
18	FL734122005	1350.0	1479.9	1544.9	1442.2	1524.8	1517.7	1544.9	1531.1	1516.7	18		
19	FL733169103	5.9	5.2	8.1	5.5	6.5	6.5	8.1	7.5	8.8	19		
20	FL733163005	1344.2	1474.8	1536.8	1436.7	1518.3	1511.2	1536.8	1523.6	1507.8	20		
21	LM733192305	97.4	105.7	105.8	106.7	107.7	97.8	105.8	101.7	91.7	21		
22	FL733190005	411.3	444.9	479.4	444.1	439.6	475.6	479.4	529.7	565.7	22		
23	FL733194735	397.3	440.2	473.7	442.6	440.5	465.8	473.7	524.7	550.0	23		
24	FL733193005	14.0	4.7	5.6	1.5	-0.9	9.8	5.6	5.0	15.7	24		
		Memo:											
25	LM733192103	79.7	80.9	87.0	89.6	90.3	92.9	87.0	84.9	52.0	25		

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

L.132 Other Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL504090005	Total financial assets	785.4	1132.2	1409.6	1362.2	1355.1	1287.2	1409.6	1472.0	1317.3	1
2	FL503020005	Checkable deposits and currency	73.4	167.6	239.6	202.2	214.7	225.8	239.6	259.1	239.9	2
3	FL503034005	Money market fund shares	292.0	426.4	605.4	472.8	501.2	521.5	605.4	578.9	559.6	3
4	FL502051005	Security repurchase agreements	3.2	5.4	3.6	3.2	4.1	3.9	3.6	3.9	4.6	4
5	FL504022005	Debt securities	243.3	342.1	365.5	430.2	411.2	323.2	365.5	396.4	336.0	5
6	FL503069105	Open market paper	134.4	122.0	226.9	257.4	246.9	176.3	226.9	253.3	201.0	6
7	FL503061105	Treasury securities	43.5	143.0	63.6	97.8	79.5	67.3	63.6	61.0	53.4	7
8	FL503063005	Corporate and foreign bonds	65.4	70.8	70.9	69.0	80.1	75.2	70.9	79.2	78.6	8
9	FL503062003	Municipal securities	0.0	6.3	4.1	6.1	4.8	4.4	4.1	2.9	2.9	9
10	FL503069005	Loans (other loans and advances)	52.4	88.2	84.5	108.9	100.4	84.8	84.5	98.8	69.2	10
11	FL503064105	Corporate equities	0.0	8.8	0.0	8.5	1.1	0.0	0.0	0.0	0.0	11
12	FL503090005	Miscellaneous assets	121.0	93.7	110.9	136.4	122.4	128.1	110.9	134.8	108.0	12
13	FL753194503	Investment in foreign banking offices	119.5	92.0	108.5	134.2	116.8	125.8	108.5	132.2	105.6	13
14	FL663194505	Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL503093023	Other	1.5	1.8	2.4	2.1	5.6	2.3	2.4	2.6	2.4	15
16	FL504190005	Total liabilities	785.4	1132.2	1409.6	1362.2	1355.1	1287.2	1409.6	1472.0	1317.3	16
17	FL504122005	Debt securities	145.7	118.2	136.7	174.9	149.3	157.5	136.7	173.0	150.7	17
18	FL503169105	Open market paper	145.7	118.2	136.7	174.9	149.3	157.5	136.7	173.0	150.7	18
19	FL503163003	Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL504123005	Loans	116.2	240.8	298.7	285.9	293.7	286.2	298.7	310.5	286.1	20
21	FL713068505	Depository institution loans n.e.c.	0.0	40.7	21.0	38.9	36.9	21.8	21.0	18.8	17.7	21
22	FL503169005	Other loans and advances	116.2	200.1	277.7	247.0	256.9	264.4	277.7	291.7	268.5	22
23	FL503192305	Foreign direct investment: intercompany debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL503190005	Miscellaneous liabilities	523.5	773.3	974.2	901.4	912.0	843.6	974.2	988.5	880.5	24
25	FL663070675	Securities lending (net)	630.7	629.4	685.8	613.6	685.9	728.9	685.8	768.3	762.9	25
26	LM503194305	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL503194205	Equity in Federal Reserve facilities (2)	0.0	112.5	21.3	50.3	40.3	26.9	21.3	21.3	17.9	27
28	FL503193005	Other	-107.3	31.4	267.2	237.5	185.9	87.9	267.2	199.0	99.7	28

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and U.S. central clearing parties.

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

L.133 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL264090005	Total financial assets	35276.4	40516.5	47431.4	41832.6	44299.9	44806.9	47431.4	45594.2	40895.2	1
2	LM313111303	SDR allocations	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	2
3	FL264016005	Net interbank assets	123.6	152.9	219.8	38.7	32.6	180.7	219.8	294.6	296.6	3
4	FL263020005	U.S. checkable deposits and currency	987.0	1143.1	1204.7	1168.1	1182.9	1184.2	1204.7	1233.6	1221.8	4
5	FL263030005	U.S. time deposits	599.8	665.1	682.5	688.8	692.4	674.9	682.5	733.2	698.1	5
6	FL263034003	Money market fund shares	118.1	137.0	157.7	144.5	152.0	152.1	157.7	154.2	152.5	6
7	FL262051005	Security repurchase agreements	1066.0	1084.0	1365.4	1161.8	1254.1	1326.4	1365.4	1326.2	1345.9	7
8	LM264022005	Debt securities	12368.5	13254.2	13606.6	13107.3	13457.8	13476.0	13606.6	13185.6	12704.6	8
9	LM263069103	Open market paper	130.2	86.3	138.3	101.4	92.8	146.7	138.3	173.9	173.5	9
10	LM263061105	Treasury securities	6917.8	7291.6	7747.7	7295.9	7518.9	7570.9	7747.7	7613.6	7430.8	10
11	LM263061705	Agency- and GSE-backed securities	1230.7	1276.4	1250.3	1253.5	1268.0	1242.2	1250.3	1170.2	1216.5	11
12	FL263062003	Municipal securities	103.8	108.6	110.4	110.5	110.2	110.3	110.4	113.2	113.1	12
13	LM263063005	U.S. corporate bonds (1)	3986.0	4491.3	4359.9	4346.0	4468.0	4405.9	4359.9	4114.7	3770.7	13
14	FL263069500	Loans to U.S. corporate business	830.8	904.0	1026.1	934.7	952.6	982.5	1026.1	1049.5	1073.8	14
15	FL263069563	Of which: loans held by CLOs (2)	522.6	566.0	644.5	577.1	595.8	617.5	644.5	662.1	670.2	15
16	LM263064105	U.S. corporate equities	8278.5	10673.4	13485.7	11409.0	12336.0	12378.2	13485.7	12612.8	10604.6	16
17	LM263064203	Mutual fund shares	899.6	1024.3	1160.7	1068.4	1223.8	1245.4	1160.7	1165.0	1106.8	17
18	LM263070005	Trade receivables	349.1	430.0	511.1	450.1	468.6	486.1	511.1	519.4	524.6	18
19	FL543141905	Life insurance reserves	10.7	1.6	0.2	1.2	0.9	0.5	0.2	0.2	0.2	19
20	FL543151905	Pension entitlements	16.0	2.4	0.7	2.0	1.6	1.1	0.7	0.7	0.8	20
21	LM263092001	Foreign direct investment in U.S. (3)	9358.7	10756.6	13608.4	11375.4	12265.8	12322.1	13608.4	12900.3	10755.0	21
22	FL263090005	Miscellaneous assets	221.2	237.2	241.0	232.4	228.5	235.0	241.0	260.1	257.6	22
23	FL263076005	Insurance receivables	61.3	59.1	65.1	60.6	62.1	63.6	65.1	65.7	67.4	23
24	FL263094733	Balances due from U.S. holding companies	160.0	178.1	175.9	171.8	166.4	171.4	175.9	194.4	190.2	24
25	FL264190005	Total liabilities	7115.1	7535.9	8217.1	7609.2	7778.5	8078.1	8217.1	7964.1	8079.4	25
26	LM263111005	U.S. official reserve assets (4)	118.3	133.7	240.1	127.9	129.1	239.4	240.1	237.1	227.6	26
27	LM263191005	U.S. private deposits	764.0	836.8	857.2	871.3	864.4	832.7	857.2	847.1	867.3	27
28	FL262151003	Security repurchase agreements	1223.8	1279.2	1173.0	1149.6	1107.1	1117.6	1173.0	1141.7	1134.0	28
29	LM264122005	Debt securities	3558.3	3753.9	4232.4	3885.3	4044.5	4210.2	4232.4	4029.7	4086.5	29
30	FL263169105	Commercial paper	291.4	217.7	421.7	365.7	436.4	451.8	421.7	343.6	323.9	30
31	LM263163005	Bonds	3266.9	3536.2	3810.7	3519.7	3608.1	3758.4	3810.7	3686.1	3762.6	31
32	LM263163063	Of which: CLO securities (2)	373.5	400.0	483.4	418.9	434.3	455.3	483.4	492.7	507.4	32
33	FL264123005	Loans	690.3	754.8	907.0	772.7	800.5	840.1	907.0	912.3	957.3	33
34	FL263168005	Depository institution loans n.e.c.	632.6	698.9	854.4	716.4	743.9	792.5	854.4	856.0	897.9	34
35	FL263169005	Other loans and advances	57.6	55.9	52.6	56.3	56.7	47.6	52.6	56.4	59.5	35
36	LM263170005	Trade payables	81.6	81.6	84.8	85.8	83.2	82.9	84.8	78.5	81.7	36
37	FL263140005	Life insurance reserves	68.3	83.8	104.6	89.0	94.2	99.4	104.6	104.9	106.0	37
38	FL263150005	Pension entitlements	80.8	127.8	170.2	138.4	149.0	159.6	170.2	172.1	174.3	38
39	LM263192305	U.S. direct investment abroad: debt (1,3)	121.5	63.6	16.3	72.5	84.1	65.0	16.3	-11.1	-6.4	39
40	FL263190005	Miscellaneous liabilities	408.2	420.5	431.6	416.6	422.5	431.3	431.6	451.8	451.1	40
41	FL313092803	U.S. equity in IBRD, etc.	67.5	69.3	70.5	70.5	70.5	70.5	70.5	70.5	69.7	41
42	FL263191103	Nonofficial foreign currencies	6.4	20.5	6.0	5.1	3.2	3.0	6.0	3.0	3.0	42
43	FL263194735	Other investment by U.S. holding companies	149.2	143.0	148.9	148.7	151.8	156.2	148.9	170.3	165.3	43
44	FL263195105	Accident and health insurance reserves	18.6	24.4	26.7	25.0	25.6	26.1	26.7	26.9	27.1	44
45	FL263176005	Policy payables	166.6	163.3	179.5	167.3	171.4	175.5	179.5	181.0	185.9	45
Memo:												
46	LM263164100	Foreign equities held by U.S. residents (5)	9478.0	10615.0	12022.1	11098.2	11810.5	11789.4	12022.1	11422.4	9917.1	46
47	LM263192101	U.S. direct investment abroad: equity (3)	7463.9	8162.3	9749.7	8642.0	9296.0	9245.8	9749.7	9193.7	7875.2	47
Financial derivatives (6)												
48	FL263098013	Gross positive fair value	1770.3	2552.7	1967.6	2125.8	2068.3	2013.0	1967.6	2196.1	ND	48
49	FL263198013	Gross negative fair value	1790.4	2546.0	1987.5	2158.9	2106.1	2046.5	1987.5	2258.5	ND	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Collateralized loan obligations.

(3) Direct investment reported at market value.

(4) Does not include monetary gold.

(5) Includes American Depositary Receipts (ADRs).

(6) Financial derivatives are not included above.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	LM893111005	Total liabilities	167.1	184.6	400.9	177.9	179.4	401.2	400.9	395.9	380.1	1
2	LM313111303	Federal government: SDR allocations	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	2
3	LM263111005	Rest of the world	118.3	133.7	240.1	127.9	129.1	239.4	240.1	237.1	227.6	3
4	LM313011303	SDR holdings	50.7	52.9	163.6	52.1	52.4	163.9	163.6	163.1	158.2	4
5	LM263111403	Reserve position in IMF	26.2	36.4	35.8	33.7	34.3	33.9	35.8	34.8	33.1	5
6	LM263111503	Other reserves	41.4	44.4	40.6	42.1	42.3	41.6	40.6	39.2	36.3	6
7	FL893011005	Total assets	178.2	195.6	411.9	189.0	190.5	412.3	411.9	406.9	391.1	7
8	FL313011005	Federal government	97.8	111.7	219.9	107.0	108.1	218.7	219.9	217.6	209.6	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM313011303	SDR holdings	50.7	52.9	163.6	52.1	52.4	163.9	163.6	163.1	158.2	10
11	LM313011405	Reserve position in IMF	26.4	36.6	36.1	33.9	34.6	34.2	36.1	35.1	33.3	11
12	LM313011505	Other reserves	20.6	22.1	20.2	21.0	21.1	20.6	20.2	19.4	18.0	12
13	LM313111303	Rest of the world: SDR allocations	48.8	50.9	160.8	50.1	50.4	161.8	160.8	158.8	152.5	13
14	FL713011005	Monetary authority	31.6	33.1	31.2	31.9	32.0	31.7	31.2	30.5	29.0	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	16
17	LM713011505	Other reserves	20.8	22.3	20.5	21.2	21.2	21.0	20.5	19.8	18.3	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3	FL313112003	Liab: Federal government	23.2	23.1	23.0	23.1	23.1	23.0	23.0	23.0	23.0	3
4	FL713012003	Asset: Monetary authority	50.1	50.5	50.8	50.5	50.6	50.7	50.8	51.0	51.2	4
5	FL903012005	Discrepancy (seigniorage)	-26.9	-27.3	-27.8	-27.4	-27.5	-27.7	-27.8	-28.0	-28.2	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM263191005	Total rest of the world liability	764.0	836.8	857.2	871.3	864.4	832.7	857.2	847.1	867.3	1
<i>Held by:</i>												
2	LM153091003	Household sector	40.6	48.5	48.2	49.8	48.5	47.3	48.2	48.5	46.3	2
3	FL103091003	Nonfinancial corporate business	131.0	133.8	152.3	159.4	188.7	155.9	152.3	176.0	156.7	3
4	FL633091003	Money market funds	7.4	0.7	0.3	2.2	0.3	0.9	0.3	1.3	1.7	4
5	FL733091003	Holding companies	28.3	20.9	19.2	26.5	20.7	18.4	19.2	22.0	7.9	5
6	FL903091005	Discrepancy--unallocated assets	556.7	632.9	637.3	633.4	606.2	610.2	637.3	599.3	654.7	6

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL794110005	Total liabilities	1711.9	3258.2	3951.2	3829.2	3654.6	4127.5	3951.2	3977.3	3308.7	1
2	FL714110005	Monetary authority	1632.3	3094.1	3734.5	3770.2	3603.9	3948.4	3734.5	3686.5	3044.5	2
3	FL764110005	U.S.-chartered depository institutions	7.7	11.9	-40.1	-98.0	-62.9	-91.6	-40.1	-61.3	-101.2	3
4	FL754110005	Foreign banking offices in U.S.	112.6	188.7	289.0	187.3	148.3	306.4	289.0	401.2	424.1	4
5	FL744110005	Banks in U.S.-affiliated areas	-1.6	-1.4	-1.3	-1.4	-1.4	-1.4	-1.3	-1.4	-1.4	5
6	FL474110005	Credit unions	-39.1	-35.2	-30.8	-28.9	-33.3	-34.3	-30.8	-47.8	-57.4	6
7	FL894010005	Total assets	1755.2	3291.1	3966.9	3849.2	3677.3	4145.0	3966.9	3989.2	3349.9	7
8	FL714010005	Monetary authority	-0.6	44.0	12.7	40.3	40.8	16.0	12.7	8.1	8.8	8
9	FL763020005	U.S.-chartered depository institutions	990.8	2288.9	2668.5	2700.0	2566.8	2747.4	2668.5	2438.9	1916.7	9
10	FL753020005	Foreign banking offices in U.S.	554.1	602.5	830.3	811.0	799.1	966.8	830.3	1034.1	978.8	10
11	FL743013003	Banks in U.S.-affiliated areas	4.4	14.7	21.9	14.5	23.2	22.4	21.9	13.3	11.8	11
12	FL473013005	Credit unions	83.0	188.0	213.8	244.6	214.8	211.9	213.8	200.3	137.2	12
13	FL264016005	Rest of the world	123.6	152.9	219.8	38.7	32.6	180.7	219.8	294.6	296.6	13
14	FL904010005	Discrepancy	-43.3	-32.9	-15.7	-20.0	-22.7	-17.5	-15.7	-11.9	-41.2	14
		Memo:										
		Vault cash:										
15	FL703025005	Liab.: Monetary authority	83.4	99.2	90.2	97.5	92.3	89.2	90.2	89.1	89.1	15
16	FL763025000	Asset: U.S.-chartered depository institutions	83.4	99.2	90.1	97.5	92.3	89.2	90.1	89.1	89.1	16
17	FL753025003	Foreign banking offices in U.S.	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.0	17
		Depository institution reserves:										
18	FL713113003	Liab.: Monetary authority	1548.8	2994.9	3644.3	3672.7	3511.6	3859.2	3644.3	3597.4	2955.4	18
19	FL763013005	Asset: U.S.-chartered depository institutions	907.3	2189.8	2578.4	2602.5	2474.5	2658.3	2578.4	2349.8	1827.6	19
20	FL753013003	Foreign banking offices in U.S.	554.1	602.5	830.2	811.0	799.1	966.8	830.2	1034.0	978.8	20
21	FL743013003	Banks in U.S.-affiliated areas	4.4	14.7	21.9	14.5	23.2	22.4	21.9	13.3	11.8	21
22	FL473013005	Credit unions	83.0	188.0	213.8	244.6	214.8	211.9	213.8	200.3	137.2	22
		Other transactions with the monetary authority										
23	FL714010075	Liab.: U.S.-chartered depository institutions	-0.6	43.6	12.6	40.1	40.6	15.8	12.6	8.1	8.8	23
24	FL713068743	Credit unions	0.0	0.4	0.0	0.2	0.2	0.1	0.0	0.0	0.0	24
25	FL714010005	Asset: Monetary authority	-0.6	44.0	12.7	40.3	40.8	16.0	12.7	8.1	8.8	25
26	FL713022003	Federal Reserve float	-0.6	-0.6	-0.6	-1.1	-1.1	-0.7	-0.6	-0.7	-0.8	26
27	FL713068705	Loans to depository institutions	0.0	44.6	13.3	41.4	41.8	16.6	13.3	8.8	9.6	27
		Transactions with banks in foreign countries (net):										
28	FL764116205	Liab.: U.S.-chartered depository institutions (net)	47.6	-5.1	-17.2	-113.6	-76.5	-76.0	-17.2	-39.8	-52.4	28
29	FL763192605	Due to foreign affiliates	369.8	414.4	446.7	378.1	382.4	397.1	446.7	432.9	438.5	29
30	FL763092605	- Due from foreign affiliates	322.2	419.5	463.9	491.7	458.9	473.1	463.9	472.7	490.9	30
31	FL754116205	Foreign banking offices in U.S. (net)	151.2	207.8	308.3	206.8	169.4	318.0	308.3	412.7	433.0	31
32	FL753192605	Due to foreign affiliates	982.1	1019.4	1092.6	1036.5	986.2	1080.5	1092.6	1163.9	1193.4	32
33	FL753092605	- Due from foreign affiliates	830.9	811.6	784.3	829.7	816.9	762.6	784.3	751.2	760.3	33
34	FL264116205	Less: Deposits at foreign banks	26.8	33.6	38.6	41.0	39.8	35.5	38.6	42.1	42.5	34
35	FL764016205	U.S.-chartered depository institutions	15.2	23.0	27.1	27.4	28.2	27.1	27.1	30.4	29.9	35
36	FL754016205	Foreign banking offices in U.S.	11.6	10.6	11.6	13.6	11.7	8.4	11.6	11.7	12.5	36
37	FL264135125	Loans to foreign banks	69.7	44.6	52.1	42.7	49.3	50.9	52.1	57.8	65.5	37
38	FL764035125	U.S.-chartered depository institutions	28.9	17.6	23.3	17.9	21.4	22.7	23.3	30.3	34.3	38
39	FL754035125	Foreign banking offices in U.S.	40.8	27.0	28.9	24.8	27.9	28.2	28.9	27.4	31.2	39
40	FL264035125	Plus: Loans from foreign banks	21.3	28.4	19.4	29.2	28.8	25.1	19.4	21.4	23.9	40
41	FL274135123	U.S.-chartered depository institutions	11.8	17.4	9.0	17.7	18.1	14.7	9.0	11.6	12.5	41
42	FL284135125	Foreign banking offices in U.S.	9.5	11.0	10.4	11.5	10.8	10.4	10.4	9.8	11.4	42
43	FL264016005	Asset: Rest of the world (1)	123.6	152.9	219.8	38.7	32.6	180.7	219.8	294.6	296.6	43
		Transactions between U.S. depository institutions (net):										
44	FL764112005	U.S.-chartered depository institutions (net)	-7.0	-3.4	5.7	3.0	4.4	3.6	5.7	19.5	-5.8	44
45	FL764112205	Due to (3):	23.8	27.7	39.0	38.5	37.5	40.4	39.0	58.6	40.9	45
46	FL754012205	Foreign banking offices in U.S.	26.4	23.6	22.6	28.0	25.3	22.1	22.6	21.3	23.3	46
47	FL743020005	Banks in U.S.-affiliated areas	1.6	1.4	1.3	1.4	1.4	1.4	1.3	1.4	1.4	47
48	FL474012205	Credit unions	39.1	35.6	30.8	29.1	33.5	34.4	30.8	47.8	57.4	48
49	FL754112205	- Due from: Foreign banking offices in U.S.	30.8	31.1	33.3	35.4	33.1	36.8	33.3	39.1	46.7	49
50	FL904010005	Unallocated (2)	-43.3	-32.9	-15.7	-20.0	-22.7	-17.5	-15.7	-11.9	-41.2	50

(1) Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL793120005	4856.0	9128.5	9359.2	9036.1	9128.2	8847.7	9359.2	9838.8	10147.0	1
	Total liabilities										
2	FL713120005	2207.3	3945.7	2817.8	3521.7	3178.2	2571.4	2817.8	3109.2	3229.3	2
3	FL713123005	404.0	1728.6	406.2	1122.0	852.0	215.2	406.2	651.6	782.5	3
4	FL713124005	12.5	51.0	33.9	134.1	28.6	33.2	33.9	29.8	25.9	4
5	FL713129005	61.2	154.2	221.9	185.8	201.1	209.5	221.9	241.4	220.7	5
6	FL713122605	5.2	21.9	9.4	33.2	5.3	5.7	9.4	7.5	7.5	6
7	FL713125005	1724.2	1989.9	2146.5	2046.6	2091.2	2107.9	2146.5	2178.9	2192.7	7
8	FL763127005	2191.5	4572.6	5821.1	4804.1	5235.9	5544.5	5821.1	5970.5	6143.2	8
9	FL763123005	1.6	2.7	2.6	2.4	4.5	3.6	2.6	2.8	2.9	9
10	FL763128000	139.1	229.9	345.6	248.9	296.6	318.5	345.6	351.1	361.2	10
11	FL763122605	78.9	61.9	78.0	58.6	76.2	77.8	78.0	87.0	73.0	11
12	FL763129205	1971.8	4278.1	5395.0	4494.2	4858.7	5144.6	5395.0	5529.7	5706.2	12
13	FL753127005	199.4	256.3	282.0	306.8	296.0	304.9	282.0	307.5	326.8	13
14	FL753122603	77.6	112.8	122.5	119.6	132.1	124.0	122.5	126.8	126.1	14
15	FL753129205	121.7	143.5	159.5	187.2	164.0	180.8	159.5	180.7	200.7	15
16	FL743127003	45.7	56.7	64.0	62.5	69.3	65.9	64.0	56.5	57.9	16
17	FL473127003	212.1	297.1	374.2	341.1	348.8	361.0	374.2	395.2	389.7	17
18	FL793120005	4856.0	9128.5	9359.2	9036.1	9128.2	8847.7	9359.2	9838.8	10147.0	18
	Total assets										
19	FL153020005	1201.5	3181.0	4296.7	3648.2	4025.6	4080.8	4296.7	4589.7	4885.9	19
20	FL143020005	1639.7	2135.4	2341.8	2049.0	2030.5	2258.2	2341.8	2256.5	2167.2	20
21	FL103020000	1308.3	1742.2	1872.7	1646.2	1613.4	1822.4	1872.7	1756.4	1654.8	21
22	FL113020005	331.4	393.2	469.1	402.8	417.1	435.8	469.1	500.1	512.4	22
23	FL313020005	407.2	1732.1	410.1	1117.1	855.7	219.1	410.1	655.9	789.4	23
24	FL213020005	139.1	229.9	345.6	248.9	296.6	318.5	345.6	351.1	361.2	24
25	FL793020005	479.6	704.2	758.7	794.0	732.6	783.4	758.7	749.7	721.4	25
26	FL513020005	47.6	50.2	72.7	59.2	55.9	70.1	72.7	57.4	54.6	26
27	FL543020005	94.7	127.7	119.3	118.3	133.2	127.3	119.3	111.8	107.3	27
28	FL573020005	24.1	20.0	21.6	20.4	20.8	21.2	21.6	21.9	22.3	28
29	FL343020033	0.7	1.0	1.5	1.1	1.2	1.3	1.5	1.6	1.7	29
30	FL223020043	22.1	28.0	27.3	24.9	25.9	33.3	27.3	27.7	28.5	30
31	FL403020005	34.6	92.5	62.6	153.9	68.6	86.4	62.6	52.5	54.3	31
32	FL613020003	12.2	16.4	14.4	15.7	16.3	16.5	14.4	10.2	9.8	32
33	FL643020005	44.9	62.5	59.2	61.6	63.4	64.2	59.2	60.9	53.0	33
34	FL663020003	125.2	138.4	140.7	136.9	132.6	137.1	140.7	146.6	150.1	34
35	FL503020005	73.4	167.6	239.6	202.2	214.7	225.8	239.6	259.1	239.9	35
36	FL263020005	987.0	1143.1	1204.7	1168.1	1182.9	1184.2	1204.7	1233.6	1221.8	36
37	FL263027003	161.8	196.5	209.8	211.5	213.6	207.6	209.8	221.3	206.6	37
38	FL263025003	825.2	946.5	994.9	956.6	969.3	976.6	994.9	1012.3	1015.2	38
39	FL903020005	1.9	2.8	1.6	10.8	4.3	3.5	1.6	2.4	0.1	39

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL703130005	Total liabilities	12884.6	13680.0	14438.1	14195.2	13990.2	14136.4	14438.1	14543.6	14097.3	1
2	FL763130005	U.S.-chartered depository institutions	10805.4	11461.4	12092.8	11864.5	11660.8	11808.8	12092.8	12110.9	11631.8	2
3	FL753130005	Foreign banking offices in U.S.	908.8	858.0	862.2	893.1	885.8	866.9	862.2	907.5	935.2	3
4	FL743130003	Banks in U.S.-affiliated areas	39.8	42.9	40.7	47.4	48.2	43.2	40.7	38.6	37.3	4
5	FL473130005	Credit unions	1130.6	1317.7	1442.5	1390.2	1395.4	1417.4	1442.5	1486.6	1493.1	5
6	FL703130005	Total assets	12884.6	13680.0	14438.1	14195.2	13990.2	14136.4	14438.1	14543.6	14097.3	6
7	FL153030005	Household sector	9844.8	10416.0	11235.4	10942.7	10772.4	10919.3	11235.4	11289.6	10864.4	7
8	FL143030005	Nonfinancial business	1284.9	1449.1	1531.4	1447.4	1466.6	1512.0	1531.4	1556.5	1540.8	8
9	FL103030003	Corporate	201.5	280.7	267.6	269.2	273.5	297.6	267.6	249.2	233.9	9
10	FL113030003	Noncorporate	1083.4	1168.4	1263.8	1178.2	1193.1	1214.4	1263.8	1307.3	1306.9	10
11	FL313030003	Federal government	2.3	1.0	2.4	9.9	1.3	1.7	2.4	2.4	1.6	11
12	FL213030000	State and local governments	423.2	413.6	382.4	406.2	392.0	384.8	382.4	375.2	353.5	12
13	FL793030005	Domestic financial sectors	729.6	735.2	604.1	700.2	665.6	643.7	604.1	586.7	638.9	13
14	FL573030005	Private pension funds	14.5	16.8	10.7	15.5	13.9	12.4	10.7	9.4	8.1	14
15	FL223030043	State and local govt. retirement funds	4.2	2.2	2.7	2.2	2.3	2.0	2.7	0.2	0.0	15
16	FL633030000	Money market funds	300.2	164.1	143.6	214.5	176.1	179.1	143.6	174.9	186.9	16
17	FL403030005	Government-sponsored enterprises	15.8	8.8	6.6	7.2	6.3	6.3	6.6	7.5	10.3	17
18	FL613030003	Finance companies	36.7	49.3	43.1	47.2	48.8	49.6	43.1	30.6	29.3	18
19	FL733030005	Holding companies	358.1	494.0	397.5	413.5	418.2	394.3	397.5	364.2	404.3	19
20	FL263030005	Rest of the world	599.8	665.1	682.5	688.8	692.4	674.9	682.5	733.2	698.1	20

L.206 Money Market Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	4002.5	4765.9	5205.5	4980.0	5015.4	5019.2	5205.5	5090.7	5032.4	1
2	FL153034005	Household sector	2273.0	2701.9	2803.9	2792.7	2775.0	2709.9	2803.9	2726.5	2722.7	2
3	FL103034000	Nonfinancial corporate business	589.9	712.1	813.1	747.0	761.1	769.3	813.1	784.6	776.2	3
4	FL113034003	Nonfinancial noncorporate business	108.1	117.2	119.5	117.9	118.3	118.9	119.5	120.2	122.6	4
5	FL213034003	State and local governments	26.5	40.0	55.3	44.1	47.1	49.9	55.3	53.4	52.8	5
6	FL513034005	Property-casualty insurance companies	24.7	34.7	31.5	36.6	30.8	34.4	31.5	23.1	21.5	6
7	FL543034005	Life insurance companies	58.6	66.5	64.2	63.5	69.4	67.3	64.2	61.7	73.1	7
8	FL573034005	Private pension funds	179.9	205.5	229.4	209.5	216.5	222.6	229.4	234.6	241.3	8
9	FL223034005	State and local govt. retirement funds	23.4	23.7	19.0	25.7	23.8	31.5	19.0	25.3	25.3	9
10	FL653034003	Mutual Funds	278.9	267.2	267.8	294.3	286.8	301.6	267.8	293.5	251.8	10
11	FL563034003	Exchange-traded funds	29.3	33.9	38.6	31.5	33.4	40.4	38.6	34.8	33.1	11
12	FL503034005	Other financial business	292.0	426.4	605.4	472.8	501.2	521.5	605.4	578.9	559.6	12
13	FL263034003	Rest of the world	118.1	137.0	157.7	144.5	152.0	152.1	157.7	154.2	152.5	13

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL892150005	Total liabilities	4424.5	4228.6	5854.9	4058.7	4835.2	5525.1	5854.9	5715.3	6150.3	1
2	FL712151003	Monetary authority	336.6	216.1	2183.0	352.2	1260.9	1905.2	2183.0	2121.0	2601.2	2
3	FL762150005	U.S.-chartered depository institutions	167.0	170.9	161.0	187.5	143.1	150.7	161.0	156.1	168.6	3
4	FL762152005	Federal funds (2)	38.7	21.5	14.8	19.9	19.9	17.5	14.8	17.3	26.3	4
5	FL762151005	Security repurchase agreements	128.4	149.4	146.3	167.6	123.2	133.3	146.3	138.7	142.3	5
6	FL752150005	Foreign banking offices in U.S.	550.0	545.0	527.5	557.5	542.0	568.4	527.5	544.5	492.6	6
7	FL752152005	Federal funds (2)	19.2	12.3	11.5	24.4	30.2	26.4	11.5	26.3	21.5	7
8	FL752151005	Security repurchase agreements	530.8	532.6	515.9	533.1	511.7	542.0	515.9	518.2	471.0	8
9	FL472150053	Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1	10
11	FL542151073	Life insurance companies	17.5	18.6	20.1	16.8	17.7	19.8	20.1	18.5	16.1	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	12
13	FL642151073	REITs	379.3	224.4	219.8	221.1	213.5	208.4	219.8	209.9	204.0	13
14	FL662151003	Brokers and dealers	1750.0	1774.2	1570.4	1573.6	1550.5	1554.7	1570.4	1523.6	1533.6	14
15	FL732151003	Holding companies	0.0	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.0	15
16	FL262151003	Rest of the world	1223.8	1279.2	1173.0	1149.6	1107.1	1117.6	1173.0	1141.7	1134.0	16
17	FL892050005	Total assets	5073.8	4838.6	6235.0	4640.3	5253.5	5918.5	6235.0	6124.5	6439.2	17
18	FL102051003	Nonfinancial corporate business	13.4	36.7	24.7	25.0	32.8	26.5	24.7	27.2	22.4	18
19	FL212051003	State and local governments	163.6	179.2	189.2	181.7	184.2	186.7	189.2	191.7	194.2	19
20	FL712051000	Monetary authority	255.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	358.5	538.3	317.4	294.3	300.1	287.5	317.4	298.5	281.0	21
22	FL762052005	Federal funds (2)	24.2	25.4	25.6	27.6	27.3	25.7	25.6	22.6	17.9	22
23	FL762051005	Security repurchase agreements	334.3	512.8	291.8	266.7	272.7	261.7	291.8	275.9	263.1	23
24	FL752050005	Foreign banking offices in U.S.	379.0	323.7	259.5	307.7	276.2	299.4	259.5	265.1	275.1	24
25	FL752052005	Federal funds (2)	0.3	0.3	0.2	1.0	0.1	0.3	0.2	0.5	0.3	25
26	FL752051005	Security repurchase agreements	378.7	323.3	259.3	306.7	276.1	299.1	259.3	264.6	274.8	26
27	FL472050053	Credit unions	0.8	0.5	0.2	0.5	0.3	0.3	0.2	0.2	0.2	27
28	FL472052053	Federal funds	0.3	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	28
29	FL472051053	Security repurchase agreements	0.6	0.4	0.1	0.4	0.1	0.1	0.1	0.1	0.1	29
30	FL512051005	Property-casualty insurance companies	2.0	2.2	2.2	2.3	2.5	2.3	2.2	1.4	1.7	30
31	FL542051075	Life insurance companies	6.3	8.2	9.8	7.7	8.3	9.4	9.8	9.0	7.8	31
32	FL572051005	Private pension funds	15.8	18.4	25.9	19.9	22.0	23.8	25.9	27.6	29.1	32
33	FL222051043	State and local govt. retirement funds	6.7	7.8	30.5	18.4	24.2	15.7	30.5	20.2	20.7	33
34	FL632051000	Money market funds	1242.6	1068.7	2495.7	1194.8	1714.7	2263.5	2495.7	2376.9	2595.9	34
35	FL652051003	Mutual funds (net)	-37.0	-10.4	19.6	8.7	23.9	16.4	19.6	16.2	13.9	35
36	FL402050005	Government-sponsored enterprises	195.2	212.5	209.7	146.8	256.8	215.2	209.7	218.2	277.3	36
37	FL402052033	Of which: FHLB federal funds (3)	51.4	31.5	47.4	54.3	47.9	51.9	47.4	57.3	71.7	37
38	FL662051003	Brokers and dealers	1400.1	1322.1	1255.4	1238.0	1133.4	1211.2	1255.4	1324.4	1345.5	38
39	FL732051003	Holding companies	2.0	41.4	26.1	29.4	15.8	30.1	26.1	17.8	23.8	39
40	FL502051005	Other financial business	3.2	5.4	3.6	3.2	4.1	3.9	3.6	3.9	4.6	40
41	FL262051005	Rest of the world	1066.0	1084.0	1365.4	1161.8	1254.1	1326.4	1365.4	1326.2	1345.9	41
42	FL902050005	Discrepancy	-649.3	-610.0	-380.0	-581.6	-418.3	-393.4	-380.0	-409.2	-288.9	42
		Memo:										
43	FL072052006	Effective federal funds rate (percent) (4)	1.55	0.09	0.08	0.07	0.08	0.08	0.08	0.20	1.21	43
		Federal Reserve's reverse repurchase agreement operations:										
44	FL712151103	Liability: Monetary authority (5)	64.1	9.7	1904.6	134.3	991.9	1604.9	1904.6	1872.0	2329.7	44
45	FL632051103	Asset: Money market funds (6)	46.9	9.7	1739.7	125.3	855.1	1438.9	1739.7	1658.1	2062.9	45
46	FL792051115	Other financial institutions (7)	17.2	0.0	164.9	9.0	136.8	165.9	164.9	213.9	266.9	46

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>By instrument</i>												
1	FL894122005	Total debt securities	46545.2	52999.7	56235.9	53779.3	54590.5	54906.4	56235.9	57194.3	57506.6	1
2	FL893169175	Open market paper	1038.5	925.5	1089.4	1109.8	1090.0	1076.0	1089.4	1139.6	1091.3	2
3	FL313161105	Treasury securities	19018.7	23600.9	25284.7	23943.0	24301.5	24249.9	25284.7	26016.5	26050.7	3
4	FL893161705	Agency- and GSE-backed securities	9429.5	10086.7	10699.1	10226.4	10407.5	10535.9	10699.1	10926.8	11195.4	4
5	FL383162005	Municipal securities	3899.4	3983.9	4060.3	4010.5	4033.7	4050.8	4060.3	4037.4	4041.7	5
6	FL893163005	Corporate and foreign bonds	13159.1	14402.8	15102.4	14489.7	14757.8	14993.8	15102.4	15074.0	15127.5	6
<i>By sector</i>												
7	FL894122005	Total liabilities	46545.2	52999.7	56235.9	53779.3	54590.5	54906.4	56235.9	57194.3	57506.6	7
8	FL384122005	Domestic nonfinancial sectors	28962.0	34276.8	36242.0	34779.5	35186.6	35219.5	36242.0	37041.8	37031.6	8
9	FL163162003	Nonprofit organizations (2)	211.4	201.5	199.7	202.0	201.9	200.8	199.7	201.9	199.6	9
10	FL104122005	Nonfinancial corporate business	6622.0	7276.1	7492.1	7411.9	7442.1	7512.0	7492.1	7587.3	7541.8	10
11	FL314122005	Federal government	19039.9	23621.1	25304.5	23962.8	24321.4	24269.4	25304.5	26035.9	26070.4	11
12	FL213162005	State and local governments	3088.7	3178.2	3245.6	3202.8	3221.2	3237.3	3245.6	3216.7	3219.9	12
13	FL794122005	Domestic financial sectors	14024.9	14968.9	15761.5	15114.5	15359.4	15476.7	15761.5	16122.7	16388.5	13
14	FL764122005	U.S.-chartered depository institutions	327.9	436.9	342.0	418.8	368.9	336.3	342.0	348.4	338.5	14
15	FL753169175	Foreign banking offices in U.S.	71.1	65.3	60.4	66.0	58.7	52.4	60.4	77.3	80.8	15
16	FL403161705	Government-sponsored enterprises	7002.2	7638.1	8177.6	7775.1	7928.1	8041.7	8177.6	8372.6	8591.9	16
17	FL413065005	Agency- and GSE-backed mortgage pools	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	17
18	FL674122005	ABS issuers	1173.3	1221.3	1376.9	1226.0	1252.2	1304.2	1376.9	1413.4	1438.3	18
19	FL614122005	Finance companies	835.4	815.2	769.1	795.0	799.0	761.7	769.1	768.2	785.2	19
20	FL644122005	REITs	539.3	581.9	634.5	588.7	614.4	616.0	634.5	643.2	653.4	20
21	FL663163003	Brokers and dealers	173.9	183.9	217.7	196.3	204.5	214.6	217.7	260.8	249.2	21
22	FL734122005	Holding companies	1350.0	1479.9	1544.9	1442.2	1524.8	1517.7	1544.9	1531.1	1516.7	22
23	FL504122005	Other financial business	145.7	118.2	136.7	174.9	149.3	157.5	136.7	173.0	150.7	23
24	LM264122005	Rest of the world	3558.3	3753.9	4232.4	3885.3	4044.5	4210.2	4232.4	4029.7	4086.5	24
25	FL894022005	Total assets	47662.7	55613.3	57358.6	55013.9	56331.7	56381.9	57358.6	55930.6	54236.3	25
26	FL384022005	Domestic nonfinancial sectors	6410.8	6250.5	5479.0	5555.5	5657.6	5824.8	5479.0	5795.7	6476.1	26
27	LM154022005	Household sector	4369.2	3908.2	2860.4	3320.4	3162.3	3267.0	2860.4	3247.6	3804.6	27
28	LM104022005	Nonfinancial corporate business	326.6	361.4	386.7	328.7	371.3	372.2	386.7	353.7	384.9	28
29	LM114022005	Nonfinancial noncorporate business	75.9	82.3	80.8	79.8	80.0	79.3	80.8	76.8	78.8	29
30	FL314022005	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	30
31	LM214022005	State and local governments	1638.6	1898.1	2150.6	1826.1	2043.6	2105.8	2150.6	2117.1	2207.3	31
32	FL794022005	Domestic financial sectors	28883.4	36108.6	38273.0	36351.0	37216.2	37081.0	38273.0	36949.3	35055.6	32
33	LM714022005	Monetary authority	4011.9	7422.2	8733.2	7548.3	8010.8	8412.3	8733.2	8470.4	8043.4	33
34	LM764022005	U.S.-chartered depository institutions	4119.5	5202.1	6318.7	5568.0	5825.0	6055.2	6318.7	6242.0	6016.7	34
35	LM754022005	Foreign banking offices in U.S.	309.0	313.5	286.1	294.7	289.4	289.5	286.1	280.8	295.5	35
36	LM744022003	Banks in U.S.-affiliated areas	33.6	41.3	47.5	43.8	42.4	47.3	47.5	47.8	51.3	36
37	LM474022005	Credit unions	221.3	311.1	403.1	374.2	375.9	387.2	403.1	414.7	411.5	37
38	LM514022005	Property-casualty insurance companies	1192.8	1270.2	1320.1	1249.7	1308.4	1311.6	1320.1	1231.8	1179.5	38
39	LM544022005	Life insurance companies	4022.7	4431.1	4452.1	4247.6	4368.4	4412.2	4452.1	4170.6	3912.5	39
40	LM574022005	Private pension funds	1565.8	1719.6	1682.7	1639.2	1684.9	1681.3	1682.7	1578.3	1506.3	40
41	LM344022005	Federal government retirement funds	2177.4	2326.6	2483.6	2317.7	2332.6	2140.4	2483.6	2512.1	2535.2	41
42	LM224022045	State and local govt. retirement funds	954.9	1074.6	1209.1	1083.2	1171.2	1173.4	1209.1	1144.9	1122.8	42
43	FL634022005	Money market funds	2436.5	3525.2	2568.8	3606.1	3185.2	2534.5	2568.8	2514.9	2224.6	43
44	LM654022005	Mutual funds	5091.0	5539.5	5897.8	5586.2	5762.3	5861.0	5897.8	5553.7	5052.5	44
45	LM554022005	Closed-end funds	171.5	175.7	186.6	178.2	183.0	185.7	186.6	173.3	159.1	45
46	LM564022005	Exchange-traded funds	808.9	1041.5	1214.4	1057.7	1133.5	1173.0	1214.4	1179.4	1167.2	46
47	LM404022005	Government-sponsored enterprises	467.7	520.1	430.2	471.9	450.5	440.1	430.2	432.8	404.3	47
48	FL674022005	ABS issuers	33.0	30.3	31.9	28.6	27.4	28.7	31.9	34.5	35.7	48
49	LM613063003	Finance companies	60.0	73.6	98.7	69.7	77.6	83.8	98.7	90.6	83.9	49
50	LM644022005	REITs	386.7	236.8	200.0	223.2	216.1	197.2	200.0	192.5	175.8	50
51	LM664022005	Brokers and dealers	449.3	389.1	196.6	187.2	216.3	204.4	196.6	138.9	175.5	51
52	LM734022605	Holding companies	126.8	122.4	146.4	145.5	144.1	139.1	146.4	148.9	166.4	52
53	FL504022005	Other financial business	243.3	342.1	365.5	430.2	411.2	323.2	365.5	396.4	336.0	53
54	LM264022005	Rest of the world	12368.5	13254.2	13606.6	13107.3	13457.8	13476.0	13606.6	13185.6	12704.6	54
55	LM904022005	Discrepancy (3)	-1117.5	-2613.7	-1122.7	-1234.6	-1741.2	-1475.4	-1122.7	1263.7	3270.3	55

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893169175	Total liabilities	1038.5	925.5	1089.4	1109.8	1090.0	1076.0	1089.4	1139.6	1091.3	1
2	FL893169105	Commercial paper	1038.5	925.5	1089.4	1109.8	1090.0	1076.0	1089.4	1139.6	1091.3	2
3	FL103169100	Nonfinancial corporate business	194.5	132.2	138.2	144.0	132.0	122.4	138.2	188.7	188.0	3
4	FL263169105	Foreign issues in U.S.	291.4	217.7	421.7	365.7	436.4	451.8	421.7	343.6	323.9	4
5	FL263169110	Nonfinancial	31.5	17.4	38.3	29.1	37.9	41.0	38.3	30.6	28.3	5
6	FL263169123	Financial	259.9	200.3	383.4	336.5	398.5	410.7	383.4	313.0	295.6	6
7	FL793169100	Financial business	552.6	575.6	529.4	600.1	521.6	501.8	529.4	607.2	579.4	7
8	FL763169103	U.S.-chartered depository institutions	126.3	180.4	134.9	172.4	147.9	132.2	134.9	138.3	134.6	8
9	FL753169103	Foreign banking offices in U.S.	71.1	65.3	60.4	66.0	58.7	52.4	60.4	77.3	80.8	9
10	FL673169105	ABS issuers	140.2	164.8	148.1	139.7	118.4	114.4	148.1	174.1	166.1	10
11	FL613169100	Finance companies	63.5	41.8	41.3	41.5	40.9	38.9	41.3	37.1	38.4	11
12	FL643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL733169103	Holding companies	5.9	5.2	8.1	5.5	6.5	6.5	8.1	7.5	8.8	13
14	FL503169105	Other financial business	145.7	118.2	136.7	174.9	149.3	157.5	136.7	173.0	150.7	14
15	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL893169175	Total assets	1038.5	925.5	1089.4	1109.8	1090.0	1076.0	1089.4	1139.6	1091.3	18
19	FL103069100	Nonfinancial corporate business	217.6	247.9	253.5	229.6	265.9	250.3	253.5	220.2	246.1	19
20	FL213069103	State and local governments	77.6	77.1	81.1	78.1	79.1	80.1	81.1	82.1	83.2	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	0.0	2.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.7	0.3	0.3	0.2	0.1	0.0	0.3	0.5	0.4	24
25	FL513069105	Property-casualty insurance companies	9.7	8.9	4.5	8.1	7.8	5.8	4.5	3.0	3.5	25
26	FL543069105	Life insurance companies	28.8	34.0	41.0	32.6	34.8	38.7	41.0	39.0	36.3	26
27	FL573069105	Private pension funds	35.1	40.7	42.4	41.0	41.5	42.0	42.4	42.8	43.2	27
28	FL223069143	State and local govt. retirement funds	12.4	8.6	14.6	15.3	18.1	18.7	14.6	23.3	25.6	28
29	FL633069175	Money market funds	323.8	232.3	226.2	275.9	236.1	249.6	226.2	233.0	221.1	29
30	FL653069100	Mutual funds	52.7	50.0	39.6	53.8	49.7	49.0	39.6	39.8	34.1	30
31	FL403069105	Government-sponsored enterprises	7.1	7.3	4.7	7.0	5.4	4.7	4.7	6.4	7.9	31
32	FL663069103	Brokers and dealers	8.5	8.2	16.3	9.2	11.7	14.0	16.3	22.2	15.6	32
33	FL503069105	Other financial business	134.4	122.0	226.9	257.4	246.9	176.3	226.9	253.3	201.0	33
34	LM263069103	Rest of the world	130.2	86.3	138.3	101.4	92.8	146.7	138.3	173.9	173.5	34

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL313161105	Total liabilities	19018.7	23600.9	25284.7	23943.0	24301.5	24249.9	25284.7	26016.5	26050.7	1
2	FL313161205	Marketable Treasury securities	16628.9	20946.2	22557.5	21347.4	21699.0	21846.1	22557.5	23246.1	23253.4	2
3	FL313161110	Treasury bills	2416.4	4963.1	3768.0	4667.8	4273.7	3713.0	3768.0	3927.3	3522.6	3
4	FL313161275	Other Treasury notes, bonds, and TIPS	14203.7	15975.8	18783.5	16672.3	17419.3	18127.1	18783.5	19312.8	19725.9	4
5	FL313161283	Held in the Civil Service Retirement Fund (2)	8.8	7.3	6.1	7.3	6.1	6.1	6.1	6.1	4.8	5
6	FL313161305	Nonmarketable Treasury securities	2389.8	2654.7	2727.2	2595.6	2602.5	2403.8	2727.2	2770.4	2797.3	6
7	FL313161400	U.S. savings securities	151.3	147.0	146.1	145.7	144.6	143.6	146.1	149.7	160.3	7
8	FL213061120	State and local government series (SLGS)	77.8	115.8	109.7	121.7	122.8	127.0	109.7	118.3	108.2	8
9	FL343061123	Thrift Savings Plan G Fund	250.8	292.7	285.7	292.3	295.0	116.1	285.7	313.2	318.5	9
10	FL343061145	Federal govt. defined benefit pension plans	1877.2	1980.8	2149.0	1974.6	1987.6	1976.3	2149.0	2153.1	2176.0	10
11	FL503061303	Held by Federal Reserve credit facility LLCs	0.0	95.7	18.1	42.6	34.1	22.3	18.1	18.1	15.3	11
12	FL313161375	Other nonmarketable securities	32.7	22.7	18.6	18.8	18.5	18.5	18.6	18.1	18.9	12
13	FL893061105	Total assets	19339.5	24650.6	25639.0	24352.6	24883.8	24765.2	25639.0	25556.2	24988.2	13
14	LM153061105	Household sector	1621.4	1368.4	593.2	1057.1	799.1	942.5	593.2	1042.1	1212.0	14
15	FL313161400	U.S. savings securities (line 7)	151.3	147.0	146.1	145.7	144.6	143.6	146.1	149.7	160.3	15
16	LM153061185	Other Treasury securities	1470.0	1221.4	447.1	911.5	654.6	799.0	447.1	892.4	1051.6	16
17	LM103061103	Nonfinancial corporate business	63.6	72.9	87.6	62.2	66.7	79.2	87.6	88.7	93.0	17
18	LM113061003	Nonfinancial noncorporate business	72.1	78.1	76.1	75.4	75.5	74.7	76.1	72.3	74.3	18
19	LM213061105	State and local governments	793.1	1111.9	1437.4	1099.6	1313.7	1384.6	1437.4	1438.3	1547.2	19
20	FL213061120	SLGS (line 8)	77.8	115.8	109.7	121.7	122.8	127.0	109.7	118.3	108.2	20
21	LM213061103	Other Treasury securities	715.4	996.1	1327.7	977.9	1190.9	1257.5	1327.7	1320.0	1439.0	21
22	LM713061103	Monetary authority	2540.7	5254.6	6052.1	5273.2	5596.5	5831.3	6052.1	5851.4	5568.8	22
23	LM713061113	Treasury bills	168.5	326.0	325.9	326.0	326.0	326.0	325.9	325.4	324.5	23
24	LM713061125	Other Treasury securities	2372.3	4928.6	5726.1	4947.2	5270.5	5505.3	5726.1	5526.0	5239.3	24
25	LM763061100	U.S.-chartered depository institutions	704.1	1044.4	1472.3	1111.3	1195.7	1297.6	1472.3	1471.3	1488.5	25
26	LM753061103	Foreign banking offices in U.S.	121.1	99.8	86.9	86.2	83.8	85.5	86.9	89.4	96.0	26
27	LM743061103	Banks in U.S.-affiliated areas	16.6	13.8	19.6	15.3	15.5	18.4	19.6	19.6	23.0	27
28	LM473061105	Credit unions	37.5	45.5	62.6	50.8	51.5	55.0	62.6	74.0	76.6	28
29	LM513061105	Property-casualty insurance companies	153.4	157.5	187.9	164.7	186.7	186.3	187.9	161.6	167.0	29
30	LM513061115	Treasury bills	37.4	51.9	54.3	54.7	61.8	56.0	54.3	36.2	43.4	30
31	LM513061125	Other Treasury securities	116.0	105.6	133.6	109.9	124.9	130.3	133.6	125.4	123.6	31
32	LM543061105	Life insurance companies	215.3	240.7	231.4	227.2	234.4	237.5	231.4	213.2	201.2	32
33	LM543061115	Treasury bills	9.3	15.6	9.4	12.4	11.4	10.9	9.4	8.6	7.7	33
34	LM543061125	Other Treasury securities	206.0	225.1	222.0	214.8	223.0	226.5	222.0	204.6	193.5	34
35	LM573061105	Private pension funds	440.0	462.8	469.0	442.5	457.6	461.9	469.0	446.7	435.5	35
36	LM573061143	Defined benefit plans	269.8	268.8	264.5	255.8	261.8	262.5	264.5	250.7	242.1	36
37	LM573061133	Defined contribution plans	170.2	194.1	204.5	186.7	195.8	199.4	204.5	196.1	193.4	37
38	LM343061105	Federal government retirement funds (3)	2151.3	2297.5	2456.8	2289.7	2304.3	2113.7	2456.8	2487.3	2512.9	38
39	LM343061165	Defined benefit plans	1887.7	1989.3	2156.2	1983.1	1995.0	1983.5	2156.2	2160.2	2181.8	39
40	LM343061155	Defined contribution plans	263.6	308.2	300.6	306.6	309.3	130.2	300.6	327.0	331.1	40
41	LM223061143	State and local govt. retirement funds	329.3	346.8	430.9	344.8	395.9	406.3	430.9	380.0	381.1	41
42	FL633061105	Money market funds	1122.6	2465.9	1814.7	2583.2	2288.1	1694.7	1814.7	1759.4	1459.0	42
43	FL633061110	Treasury bills	675.8	2075.3	1197.1	2098.8	1784.0	1130.7	1197.1	1155.5	902.5	43
44	FL633061120	Other Treasury securities	446.8	390.7	617.6	484.4	504.1	564.0	617.6	603.9	556.5	44
45	LM653061105	Mutual funds	1287.0	1315.9	1589.3	1365.5	1486.7	1538.7	1589.3	1519.8	1380.1	45
46	LM653061113	Treasury bills	45.3	45.7	47.5	43.0	40.2	36.0	47.5	34.1	30.6	46
47	LM653061125	Other Treasury securities	1241.7	1270.2	1541.8	1322.5	1446.6	1502.7	1541.8	1485.8	1349.5	47
48	LM553061103	Closed-end funds	3.2	3.0	3.1	3.0	3.1	3.1	3.1	2.9	3.5	48
49	LM563061103	Exchange-traded funds	227.2	270.1	331.2	274.0	292.5	305.0	331.2	335.5	360.1	49
50	LM403061105	Government-sponsored enterprises	175.8	259.2	202.4	224.9	210.9	205.1	202.4	210.4	180.6	50
51	FL673061103	ABS issuers	33.0	30.3	31.9	28.6	27.4	28.7	31.9	34.5	35.7	51
52	LM663061105	Brokers and dealers	214.1	215.2	99.0	95.5	113.0	93.5	99.0	83.3	89.5	52
53	LM733061103	Holding companies	55.8	61.6	92.6	84.2	86.5	83.8	92.6	99.8	123.6	53
54	FL503061105	Other financial business	43.5	143.0	63.6	97.8	79.5	67.3	63.6	61.0	53.4	54
55	LM263061105	Rest of the world	6917.8	7291.6	7747.7	7295.9	7518.9	7570.9	7747.7	7613.6	7430.8	55
56	LM263061110	Treasury bills	716.1	1027.3	987.4	966.5	926.7	928.4	987.4	1008.4	894.5	56
57	LM263061120	Other Treasury securities	6201.8	6264.3	6760.3	6329.4	6592.1	6642.5	6760.3	6605.2	6536.4	57
58	LM903061103	Discrepancy (4)	-320.8	-1049.7	-354.3	-409.6	-582.2	-515.3	-354.3	460.3	1062.4	58

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

(3) Comprised primarily of nonmarketable Treasury securities.

(4) The accumulated valuation difference between issuance and holdings.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893161705	9429.5	10086.7	10699.1	10226.4	10407.5	10535.9	10699.1	10926.8	11195.4	1
	Total liabilities										
2	FL313161705	21.2	20.2	19.8	19.8	19.8	19.5	19.8	19.4	19.7	2
3	FL403161705	7002.2	7638.1	8177.6	7775.1	7928.1	8041.7	8177.6	8372.6	8591.9	3
4	FL413065005	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	4
	Agency- and GSE-backed mortgage pools										
5	FL893061705	9684.1	10417.8	10795.6	10378.2	10607.1	10705.4	10795.6	10519.3	10449.5	5
	Total assets										
6	LM153061705	559.5	237.9	252.4	166.8	269.0	208.7	252.4	350.2	601.6	6
7	LM103061703	21.2	24.3	29.2	20.7	22.2	26.4	29.2	29.6	31.0	7
	Household sector										
	Nonfinancial corporate business										
8	FL313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	LM213061703	539.3	466.5	417.4	434.8	437.7	426.2	417.4	402.5	397.6	9
	Federal government										
	State and local governments										
10	LM713061705	1471.1	2167.7	2681.1	2275.1	2414.3	2581.0	2681.1	2618.9	2479.6	10
	Monetary authority										
11	LM763061705	2408.2	3061.0	3505.5	3233.7	3357.3	3453.9	3505.5	3375.2	3169.5	11
12	LM753061703	53.2	60.7	53.5	62.2	58.6	59.3	53.5	49.3	52.6	12
13	LM743061703	8.0	15.0	16.5	16.6	17.1	17.2	16.5	16.9	16.9	13
14	LM473061705	165.0	239.0	307.5	293.9	295.1	301.5	307.5	305.7	300.4	14
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
	Credit unions										
15	LM513061705	149.7	145.3	136.0	140.6	138.8	139.4	136.0	132.0	130.0	15
16	LM543061705	388.4	366.4	312.3	342.5	334.4	325.8	312.3	293.5	281.1	16
	Property-casualty insurance companies										
	Life insurance companies										
17	LM573061705	224.1	236.2	221.6	227.4	228.2	225.6	221.6	214.2	212.2	17
18	LM343061705	10.5	11.7	11.7	11.3	11.3	10.8	11.7	11.0	10.2	18
19	LM223061743	166.9	189.8	191.3	190.9	190.8	201.1	191.3	192.3	190.8	19
	Private pension funds										
	Federal government retirement funds										
	State and local govt. retirement funds										
20	FL633061700	828.2	688.1	409.9	616.8	535.9	474.0	409.9	403.4	423.5	20
21	LM653061703	677.9	674.3	544.0	634.0	580.2	585.4	544.0	551.9	511.1	21
22	LM403061705	265.1	237.3	208.4	224.4	218.9	215.3	208.4	201.5	201.6	22
	Money market funds										
	Mutual funds										
	Government-sponsored enterprises										
23	FL673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	LM643061773	334.5	208.5	168.4	197.5	187.6	166.7	168.4	157.5	147.2	24
	ABS issuers										
	REITs										
25	LM663061705	139.5	77.8	53.8	4.8	12.4	17.6	53.8	21.0	58.1	25
26	LM733061703	43.1	33.8	24.7	30.7	29.1	27.2	24.7	22.4	18.2	26
	Brokers and dealers										
	Holding companies										
27	LM263061705	1230.7	1276.4	1250.3	1253.5	1268.0	1242.2	1250.3	1170.2	1216.5	27
	Rest of the world										
28	LM903061703	-254.6	-331.1	-96.4	-151.9	-199.7	-169.5	-96.4	407.5	746.0	28
	Discrepancy (2)										

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

(2) The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL383162005	3899.4	3983.9	4060.3	4010.5	4033.7	4050.8	4060.3	4037.4	4041.7	1
	Total liabilities										
2	FL213162005	3088.7	3178.2	3245.6	3202.8	3221.2	3237.3	3245.6	3216.7	3219.9	2
3	FL213162400	44.9	46.6	32.9	43.2	36.9	30.8	32.9	27.1	23.2	3
4	FL213162200	3043.8	3131.6	3212.7	3159.6	3184.4	3206.5	3212.7	3189.6	3196.6	4
	State and local governments										
	Short-term (1)										
	Long-term										
5	FL163162003	211.4	201.5	199.7	202.0	201.9	200.8	199.7	201.9	199.6	5
6	FL103162000	599.3	604.2	615.0	605.7	610.5	612.8	615.0	618.7	622.2	6
	Nonprofit organizations (2)										
	Nonfinancial corporate business (industrial revenue bonds)										
7	FL893062005	4197.8	4388.8	4422.7	4372.8	4437.3	4404.7	4422.7	4123.5	3973.1	7
	Total assets										
8	LM153062005	1903.1	1924.5	1799.5	1884.2	1879.5	1826.0	1799.5	1643.8	1609.3	8
9	LM103062003	24.2	16.3	16.4	16.2	16.5	16.3	16.4	15.3	14.8	9
10	LM113062003	3.8	4.2	4.6	4.4	4.4	4.6	4.6	4.5	4.5	10
	Nonfinancial noncorporate business										
11	LM213062003	16.7	18.6	22.2	19.5	20.2	21.1	22.2	22.1	22.7	11
	State and local governments										
12	LM763062000	507.7	583.7	630.4	591.3	607.5	616.1	630.4	608.7	598.9	12
13	LM753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	LM743062003	1.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	14
15	LM473062005	5.5	10.1	12.3	10.9	11.5	12.0	12.3	11.9	11.6	15
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
	Credit unions										
16	LM513062005	285.2	297.9	289.4	293.1	294.6	289.5	289.4	270.9	260.0	16
17	LM543062005	215.0	234.2	234.9	232.0	234.9	233.3	234.9	219.4	210.8	17
	Property-casualty insurance companies										
	Life insurance companies										
18	LM343062033	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	LM223062043	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
	Federal government retirement funds										
	State and local govt. retirement funds										
20	FL633062000	139.5	125.4	110.9	117.0	112.5	106.3	110.9	113.4	117.3	20
21	LM653062003	831.0	891.3	990.8	913.3	956.1	974.9	990.8	911.0	819.4	21
22	LM553062003	93.2	94.9	98.3	95.0	96.7	96.7	98.3	89.9	85.9	22
23	LM563062003	48.3	63.0	83.3	67.8	74.5	78.5	83.3	83.0	89.6	23
	Money market funds										
	Mutual funds										
	Closed-end funds										
	Exchange-traded funds										
24	LM403062005	3.3	2.8	2.4	2.7	2.6	2.5	2.4	2.4	2.1	24
25	LM663062003	16.4	6.8	12.7	8.8	10.7	12.1	12.7	11.0	10.1	25
26	FL503062003	0.0	6.3	4.1	6.1	4.8	4.4	4.1	2.9	2.9	26
	Government-sponsored enterprises										
	Brokers and dealers										
	Other financial business										
27	FL263062003	103.8	108.6	110.4	110.5	110.2	110.3	110.4	113.2	113.1	27
	Rest of the world										
28	LM903062003	-298.4	-404.8	-362.4	-362.3	-403.6	-353.9	-362.4	-86.2	68.6	28
	Discrepancy (3)										

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893163005	Total liabilities	13159.1	14402.8	15102.4	14489.7	14757.8	14993.8	15102.4	15074.0	15127.5	1
2	FL103163003	Nonfinancial corporate business	5828.1	6539.7	6738.9	6662.2	6699.6	6776.8	6738.9	6779.8	6731.5	2
3	FL793163005	Domestic financial sectors	4064.1	4326.9	4552.8	4307.9	4450.2	4458.6	4552.8	4608.1	4633.4	3
4	FL763163005	U.S.-chartered depository institutions	201.7	256.5	207.1	246.4	221.1	204.1	207.1	210.0	203.9	4
5	FL673163005	ABS issuers (net) (1)	1033.2	1056.5	1228.8	1086.2	1133.8	1189.9	1228.8	1239.3	1272.2	5
6	FL613163005	Finance companies	771.8	773.4	727.9	753.5	758.1	722.7	727.9	731.1	746.8	6
7	FL643163005	REITs	539.3	581.9	634.5	588.7	614.4	616.0	634.5	643.2	653.4	7
8	FL663163003	Brokers and dealers	173.9	183.9	217.7	196.3	204.5	214.6	217.7	260.8	249.2	8
9	FL733163005	Holding companies	1344.2	1474.8	1536.8	1436.7	1518.3	1511.2	1536.8	1523.6	1507.8	9
10	FL503163003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM263163005	Rest of the world (2)	3266.9	3536.2	3810.7	3519.7	3608.1	3758.4	3810.7	3686.1	3762.6	11
12	FL893063005	Total assets (3)	13402.9	15230.8	15412.0	14800.5	15313.5	15430.6	15412.0	14591.9	13734.2	12
13	LM153063005	Household sector	285.2	377.3	215.4	212.2	214.6	289.8	215.4	211.6	381.7	13
14	FL313063763	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
15	LM213063003	State and local governments	211.9	223.9	192.4	194.0	192.8	193.8	192.4	172.0	156.7	15
16	LM763063005	U.S.-chartered depository institutions	499.5	511.0	710.5	631.6	664.4	687.7	710.5	786.9	759.7	16
17	LM763063605	MBS and other ABS	84.7	88.7	118.8	92.6	97.8	107.2	118.8	126.5	127.8	17
18	LM763063095	Other	414.7	422.2	591.7	539.0	566.6	580.5	591.7	660.4	631.9	18
19	LM753063005	Foreign banking offices in U.S.	134.7	153.0	145.6	146.3	147.0	144.6	145.6	142.1	146.9	19
20	LM743063005	Banks in U.S.-affiliated areas	7.8	12.5	11.3	11.8	9.7	11.7	11.3	11.3	11.2	20
21	LM473063005	Credit unions	12.6	16.2	20.6	18.5	17.8	18.7	20.6	22.6	22.6	21
22	LM473063605	MBS and other ABS	12.1	15.7	19.7	17.9	17.1	17.9	19.7	21.7	21.7	22
23	LM473063095	Other	0.5	0.6	0.8	0.7	0.7	0.8	0.8	0.9	0.8	23
24	LM513063005	Property-casualty insurance companies	594.8	660.7	702.4	643.2	680.5	690.6	702.4	664.3	619.1	24
25	LM513063605	MBS and other ABS	138.8	154.2	152.4	147.2	152.9	152.4	152.4	144.1	133.1	25
26	LM513063095	Other	456.0	506.5	550.1	496.0	527.6	538.2	550.1	520.2	486.0	26
27	LM543063005	Life insurance companies	3175.3	3555.8	3632.5	3413.3	3529.8	3576.9	3632.5	3405.5	3183.2	27
28	LM543063675	MBS and other ABS	561.3	625.3	616.0	595.1	611.9	613.6	616.0	573.9	530.0	28
29	LM543063095	Other	2614.0	2930.5	3016.5	2818.1	2917.9	2963.2	3016.5	2831.6	2653.2	29
30	LM573063005	Private pension funds	866.5	979.9	949.7	928.3	957.6	951.9	949.7	874.7	815.4	30
31	LM343063005	Federal government retirement funds	15.6	17.3	15.0	16.6	16.9	15.8	15.0	13.7	12.0	31
32	LM223063045	State and local govt. retirement funds	446.4	529.3	572.2	532.2	566.3	547.3	572.2	549.4	525.4	32
33	FL633063005	Money market funds	22.5	13.5	7.2	13.3	12.6	9.8	7.2	5.6	3.8	33
34	LM653063005	Mutual funds	2242.5	2608.0	2734.1	2619.6	2689.7	2713.0	2734.1	2531.1	2307.8	34
35	LM553063003	Closed-end funds	75.1	77.8	85.3	80.3	83.2	85.9	85.3	80.5	69.7	35
36	LM563063003	Exchange-traded funds	533.4	708.3	799.9	715.9	766.4	789.5	799.9	760.8	717.6	36
37	LM403063005	Government-sponsored enterprises	16.5	13.5	12.3	13.0	12.7	12.5	12.3	12.1	12.2	37
38	LM403063605	MBS and other ABS	12.9	10.2	9.3	9.8	9.5	9.4	9.3	9.2	9.5	38
39	LM403063095	Other	3.6	3.3	3.0	3.3	3.2	3.1	3.0	2.9	2.7	39
40	LM613063003	Finance companies	60.0	73.6	98.7	69.7	77.6	83.8	98.7	90.6	83.9	40
41	LM643063005	REITs	52.2	28.4	31.6	25.7	28.5	30.5	31.6	35.0	28.6	41
42	LM663063005	Brokers and dealers	70.7	81.2	14.8	68.8	68.4	67.2	14.8	1.2	2.0	42
43	LM733063003	Holding companies	27.9	27.0	29.2	30.5	28.5	28.1	29.2	26.7	24.7	43
44	FL503063005	Other financial business	65.4	70.8	70.9	69.0	80.1	75.2	70.9	79.2	78.6	44
45	LM263063005	Rest of the world (4)	3986.0	4491.3	4359.9	4346.0	4468.0	4405.9	4359.9	4114.7	3770.7	45
46	LM263063603	MBS and other ABS	338.8	366.4	371.5	380.7	374.4	369.9	371.5	370.6	372.8	46
47	LM263063095	Other	3647.1	4125.0	3988.4	3965.3	4093.6	4036.0	3988.4	3744.1	3397.9	47
48	LM903063003	Discrepancy (5)	-243.8	-828.0	-309.6	-310.8	-555.7	-436.8	-309.6	482.1	1393.3	48

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

(5) The accumulated valuation difference between issuance and holdings.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>By instrument</i>												
1	FL894123005	Total loans	28343.4	29932.0	32133.9	30330.9	30771.9	31436.6	32133.9	32884.6	33718.1	1
2	FL793068005	Depository institution loans n.e.c.	3803.1	4216.8	4346.9	4241.4	4192.3	4142.3	4346.9	4492.5	4702.5	2
3	FL893169005	Other loans and advances	4315.8	4743.6	5313.1	4949.1	5035.6	5331.8	5313.1	5627.3	5716.1	3
4	FL893065005	Mortgages	16032.4	16786.8	18043.1	16973.3	17284.9	17625.2	18043.1	18302.2	18717.5	4
5	FL893065105	One-to-four-family residential	11178.0	11648.5	12548.5	11782.6	12024.2	12279.7	12548.5	12703.8	12984.8	5
6	FL893065405	Multifamily residential	1622.1	1754.7	1882.6	1782.7	1807.8	1835.0	1882.6	1921.2	1961.2	6
7	FL893065505	Commercial	2964.4	3094.9	3310.3	3116.2	3157.8	3212.2	3310.3	3373.1	3464.8	7
8	FL893065603	Farm	267.9	288.6	301.7	291.8	295.1	298.4	301.7	304.2	306.8	8
9	FL153166000	Consumer credit	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	9
<i>By sector</i>												
10	FL894123005	Total liabilities	28343.4	29932.0	32133.9	30330.9	30771.9	31436.6	32133.9	32884.6	33718.1	10
11	FL384123005	Domestic nonfinancial sectors	25584.6	27055.2	28922.9	27391.3	27755.0	28363.8	28922.9	29523.0	30236.5	11
12	FL154123005	Household sector	15879.2	16504.1	17743.2	16700.1	17041.9	17352.4	17743.2	17933.0	18298.1	12
13	FL104123005	Nonfinancial corporate business	3705.0	4121.0	4503.6	4200.1	4183.6	4277.2	4503.6	4794.3	5018.5	13
14	FL114123005	Nonfinancial noncorporate business	5979.3	6407.9	6653.6	6468.9	6507.2	6531.5	6653.6	6773.1	6897.1	14
15	FL314123005	Federal government	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	15
16	FL213169203	State and local governments	21.1	22.1	22.6	22.3	22.3	22.2	22.6	22.7	22.8	16
17	FL794123005	Domestic financial sectors	2068.5	2122.0	2304.0	2166.8	2216.4	2232.8	2304.0	2449.2	2524.3	17
18	FL763169305	U.S.-chartered depository institutions	484.9	252.3	187.9	228.6	205.9	189.6	187.9	202.1	325.1	18
19	FL473169333	Credit unions	52.3	43.3	40.7	40.3	39.2	39.4	40.7	42.3	59.9	19
20	FL513169333	Property-casualty insurance companies	3.5	10.0	7.0	9.3	8.4	7.5	7.0	6.3	5.8	20
21	FL543169373	Life insurance companies	88.7	103.9	110.8	112.3	108.8	107.3	110.8	121.9	129.2	21
22	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL614123005	Finance companies	153.6	178.4	191.1	175.4	216.2	209.1	191.1	160.7	153.3	23
24	FL644123005	REITs	263.2	256.4	285.7	250.9	247.0	233.0	285.7	293.5	300.4	24
25	FL664123005	Brokers and dealers	906.0	1037.0	1182.1	1064.1	1097.2	1160.6	1182.1	1311.7	1264.6	25
26	FL504123005	Other financial business	116.2	240.8	298.7	285.9	293.7	286.2	298.7	310.5	286.1	26
27	FL264123005	Rest of the world	690.3	754.8	907.0	772.7	800.5	840.1	907.0	912.3	957.3	27
28	FL894123005	Total assets	28343.4	29932.0	32133.9	30330.9	30771.9	31436.6	32133.9	32884.6	33718.1	28
29	FL384023005	Domestic nonfinancial sectors	3193.4	3577.4	3852.6	3629.4	3660.1	3787.9	3852.6	4049.8	4033.6	29
30	FL154023005	Household sector	1139.9	1252.4	1337.6	1263.1	1276.4	1324.5	1337.6	1467.8	1411.3	30
31	FL104023005	Nonfinancial corporate business	72.2	80.3	87.0	80.7	82.4	84.4	87.0	87.6	89.6	31
32	FL114023005	Nonfinancial noncorporate business	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	32
33	FL314023005	Federal government	1674.0	1928.0	2104.4	1965.4	1979.9	2055.9	2104.4	2170.2	2208.9	33
34	FL213065005	State and local governments	256.5	261.7	265.0	263.6	264.6	265.2	265.0	264.2	262.8	34
35	FL794023005	Domestic financial sectors	24319.3	25450.6	27255.1	25766.8	26159.3	26666.2	27255.1	27785.3	28610.7	35
36	FL713068005	Monetary authority	0.0	52.2	42.2	58.7	86.2	65.1	42.2	34.1	28.4	36
37	FL764023005	U.S.-chartered depository institutions	9798.1	10091.7	10438.1	10033.7	10056.0	10117.1	10438.1	10535.5	10957.7	37
38	FL754023005	Foreign banking offices in U.S.	767.8	785.4	869.9	768.6	767.0	796.5	869.9	897.2	940.2	38
39	FL744023003	Banks in U.S.-affiliated areas	40.7	41.6	37.2	40.4	39.5	38.1	37.2	36.0	36.4	39
40	FL474023000	Credit unions	1133.6	1193.9	1286.2	1198.0	1223.1	1251.8	1286.2	1328.3	1417.5	40
41	FL513065505	Property-casualty insurance companies	22.9	24.3	27.7	24.3	25.5	26.4	27.7	29.5	30.2	41
42	FL544023005	Life insurance companies	780.8	808.2	858.3	811.0	822.7	839.9	858.3	874.2	888.9	42
43	FL573065005	Private pension funds	23.2	24.4	24.8	24.5	24.6	24.7	24.8	24.8	24.9	43
44	FL313169003	Federal government retirement funds	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	44
45	FL223065043	State and local govt. retirement funds	7.9	6.9	8.1	7.4	7.3	7.2	8.1	6.7	6.5	45
46	FL653069803	Mutual funds	118.8	88.7	144.2	104.6	121.6	131.3	144.2	164.8	154.2	46
47	FL404023005	Government-sponsored enterprises	6289.3	6706.0	7435.2	6899.9	7075.7	7233.1	7435.2	7661.2	7898.3	47
48	FL413065005	Agency- and GSE-backed mortgage pools	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	48
49	FL674023005	ABS issuers	1013.5	1042.6	1154.1	1039.3	1049.7	1090.7	1154.1	1175.9	1196.4	49
50	FL614023005	Finance companies	1041.6	1031.7	1026.1	1042.8	1061.1	1051.2	1026.1	1020.7	1030.6	50
51	FL643065005	REITs	273.9	265.7	346.7	272.7	288.3	309.3	346.7	356.9	380.8	51
52	FL663069005	Brokers and dealers	431.1	664.3	840.0	779.5	821.4	818.7	840.0	855.5	821.2	52
53	FL733069005	Holding companies	117.7	106.6	130.2	121.2	129.6	125.1	130.2	150.5	145.5	53
54	FL503069005	Other financial business	52.4	88.2	84.5	108.9	100.4	84.8	84.5	98.8	69.2	54
55	FL263069500	Rest of the world	830.8	904.0	1026.1	934.7	952.6	982.5	1026.1	1049.5	1073.8	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL793068005	Total liabilities	3803.1	4216.8	4346.9	4241.4	4192.3	4142.3	4346.9	4492.5	4702.5	1
2	FL153168005	Household sector	350.2	370.7	423.8	370.3	371.7	384.9	423.8	437.1	458.2	2
3	FL103168005	Nonfinancial corporate business	1029.8	1182.8	1144.3	1191.0	1102.0	1062.0	1144.3	1288.8	1407.1	3
4	FL113168005	Nonfinancial noncorporate business	1485.4	1583.5	1498.2	1579.6	1536.6	1478.1	1498.2	1515.0	1540.4	4
5	FL793168005	Domestic financial sectors	305.1	380.8	426.1	384.0	438.2	424.8	426.1	395.5	398.9	5
6	FL613168005	Finance companies	152.7	177.9	191.0	175.3	216.1	209.0	191.0	160.6	153.2	6
7	FL643168005	REITs	30.4	30.0	38.1	30.4	29.0	24.2	38.1	41.4	44.0	7
8	FL663168005	Brokers and dealers	122.0	132.3	176.0	139.4	156.2	169.9	176.0	174.8	184.0	8
9	FL713068505	Other financial business (2)	0.0	40.7	21.0	38.9	36.9	21.8	21.0	18.8	17.7	9
10	FL263168005	Rest of the world	632.6	698.9	854.4	716.4	743.9	792.5	854.4	856.0	897.9	10
11	FL263168465	Foreign official institutions	3.4	2.5	3.5	3.4	3.0	3.0	3.5	3.4	2.9	11
12	FL263168485	Foreign nonfinancial corporations	195.3	186.5	199.3	189.0	186.8	192.7	199.3	205.5	208.5	12
13	FL263168495	Foreign nondepository financial institutions	433.9	509.9	651.6	524.0	554.0	596.8	651.6	647.1	686.4	13
14	FL793068005	Total assets	3803.1	4216.8	4346.9	4241.4	4192.3	4142.3	4346.9	4492.5	4702.5	14
15	FL713068005	Monetary authority (3)	0.0	52.2	42.2	58.7	86.2	65.1	42.2	34.1	28.4	15
16	FL763068005	U.S.-chartered depository institutions	3026.6	3362.7	3423.5	3394.8	3320.9	3264.3	3423.5	3453.4	3609.9	16
17	FL753068005	Foreign banking offices in U.S.	687.4	704.5	778.8	688.2	685.7	712.8	778.8	802.4	841.1	17
18	FL743068005	Banks in U.S.-affiliated areas	18.1	18.7	15.8	18.0	17.6	16.3	15.8	15.3	15.7	18
19	FL473068005	Credit unions	71.0	78.7	86.6	81.7	82.0	83.9	86.6	187.3	207.3	19

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

L.216 Other Loans and Advances (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893169005	Total other loans and advances	4315.8	4743.6	5313.1	4949.1	5035.6	5331.8	5313.1	5627.3	5716.1	1
2	FL163069005	Nonprofit organization loans	138.1	137.5	136.2	137.1	136.8	136.5	136.2	136.0	135.7	2
3	FL153169055	Liab.: Household sector	107.9	106.5	104.5	106.0	105.5	105.0	104.5	104.1	103.7	3
4	FL163069043	Nonfinancial noncorporate business	30.2	30.9	31.7	31.1	31.3	31.5	31.7	31.8	32.0	4
5	FL313069205	U.S. government loans	230.7	419.7	534.7	426.9	436.4	487.9	534.7	580.2	611.6	5
6	FL153169203	Liab.: Household sector	38.9	49.1	57.8	50.1	52.5	55.8	57.8	59.7	61.8	6
7	FL103169205	Nonfinancial corporate business	78.4	188.9	255.8	192.3	197.1	228.0	255.8	284.3	303.0	7
8	FL113169205	Nonfinancial noncorporate business	60.9	128.6	169.7	131.0	133.8	151.8	169.7	186.5	198.3	8
9	FL213169203	State and local governments	21.1	22.1	22.6	22.3	22.2	22.2	22.6	22.7	22.8	9
10	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL313069223	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL503169205	Other financial business	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	12
13	FL263169203	Rest of the world	29.1	28.6	26.5	28.9	28.4	27.8	26.5	24.6	23.3	13
14	FL153169405	Policy loans (Household liability)	131.3	130.8	129.0	130.0	129.3	129.3	129.0	126.6	126.9	14
15	FL313069403	Asset: Federal government	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	15
16	FL543069405	Life insurance companies	131.1	130.6	128.8	129.9	129.1	129.1	128.8	126.5	126.7	16
17	FL313169003	Federal government retirement funds loans	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	17
18	FL313169003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	180.6	0.0	0.0	0.0	18
19	FL403069330	Federal Home Loan Banks advances (2)	638.9	410.3	346.7	390.9	362.6	344.3	346.7	373.1	520.3	19
20	FL763169335	Liab.: U.S.-chartered depository institutions	484.9	252.3	187.9	228.6	205.9	189.6	187.9	202.1	325.1	20
21	FL473169333	Credit unions	52.3	43.3	40.7	40.3	39.2	39.4	40.7	42.3	59.9	21
22	FL513169333	Property-casualty insurance companies	3.5	10.0	7.0	9.3	8.4	7.5	7.0	6.3	5.8	22
23	FL543169373	Life insurance companies	88.7	103.9	110.8	112.3	108.8	107.3	110.8	121.9	129.2	23
24	FL613169333	Finance companies	1.0	0.5	0.1	0.1	0.1	0.1	0.1	0.1	0.1	24
25	FL643169373	Real estate investment trusts	8.5	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	25
26	FL403069395	Government-sponsored enterprise (GSE) loans (3)	139.7	153.2	164.4	156.5	152.8	152.1	164.4	177.9	172.0	26
27	FL153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL183169305	Nonfinancial corporate business (FCS)	13.0	14.8	16.0	16.3	15.1	14.1	16.0	20.8	18.6	28
29	FL113169305	Nonfinancial noncorporate business (FCS)	126.7	138.4	148.5	140.1	137.7	138.0	148.5	157.1	153.4	29
30	FL763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FL663067003	Margin accounts at brokers and dealers	325.7	482.4	574.7	573.7	595.2	571.5	574.7	582.9	542.7	31
32	FL663067003	Liab.: Household sector	325.7	482.4	574.7	573.7	595.2	571.5	574.7	582.9	542.7	32
33	FL153067005	Cash accounts at brokers and dealers	783.9	904.8	1006.1	924.7	941.0	990.7	1006.1	1136.9	1080.5	33
34	FL153067005	Asset: Household sector	783.9	904.8	1006.1	924.7	941.0	990.7	1006.1	1136.9	1080.5	34
35	FL503169023	Clearing funds at other financial business	113.9	197.7	275.3	244.6	254.5	262.1	275.3	289.4	266.1	35
36	FL763069023	Asset: U.S.-chartered depository institutions	13.2	16.2	18.1	15.7	14.4	17.1	18.1	14.0	14.0	36
37	FL663069025	Brokers and dealers	56.8	124.5	199.5	149.0	167.5	187.6	199.5	203.3	210.4	37
38	FL503069025	Other financial business	43.9	57.0	57.7	80.0	72.7	57.4	57.7	72.1	41.7	38
39	FL103169803	Loans to nonfinancial corporate business (4)	478.4	506.4	621.3	516.5	545.0	578.0	621.3	657.5	663.6	39
40	FL153069803	Asset: Household sector	108.5	105.6	97.0	97.7	97.0	97.4	97.0	97.9	99.7	40
41	FL543069873	Life insurance companies	30.5	32.9	38.6	34.3	36.0	37.8	38.6	39.6	39.2	41
42	FL653069803	Mutual funds	118.8	88.7	144.2	104.6	121.6	131.3	144.2	164.8	154.2	42
43	FL673069803	ABS issuers	163.3	210.7	265.8	212.8	221.9	242.0	265.8	275.0	289.6	43
44	FL663069803	Brokers and dealers	48.7	57.4	65.8	56.8	58.6	59.6	65.8	69.3	68.1	44
45	FL503069805	Other financial business	8.5	11.1	10.0	10.3	9.8	10.0	10.0	10.9	12.8	45
46	FL673069505	Securitized loans held by ABS issuers	0.0	0.0	6.5	0.0	0.0	6.1	6.5	6.1	5.1	46
47	FL673069505	Liab.: Nonfinancial corporate business	0.0	0.0	6.5	0.0	0.0	6.1	6.5	6.1	5.1	47
48	FL613069505	Finance company loans to business	386.7	370.3	344.9	373.6	381.9	367.8	344.9	345.0	357.6	48
49	FL103169535	Liab.: Nonfinancial corporate business	348.0	326.2	294.8	321.7	307.2	299.0	294.8	299.1	313.8	49
50	FL113169535	Nonfinancial noncorporate business	38.7	44.0	50.1	51.9	74.7	68.8	50.1	45.9	43.8	50
51	FL733069005	Holding company loans	117.7	106.6	130.2	121.2	129.6	125.1	130.2	150.5	145.5	51
52	FL733069013	Liab.: Nonfinancial corporate business	89.1	79.4	104.1	93.7	101.3	105.2	104.1	118.8	109.4	52
53	FL733069023	Rest of the world	28.6	27.2	26.2	27.5	28.3	19.8	26.2	31.8	36.1	53
54	FL503069075	Other financial business loans (5)	0.0	20.1	16.8	18.6	17.9	17.4	16.8	15.8	14.7	54
55	FL503069003	Liab.: Household sector (TALF II)	0.0	3.6	1.3	2.1	1.6	1.5	1.3	1.3	1.1	55
56	FL503069013	Nonfinancial corporate business (MSLF)	0.0	6.0	5.5	5.9	5.9	5.7	5.5	5.2	4.9	56
57	FL503069023	Nonfinancial noncorporate business (MSLF)	0.0	10.5	9.9	10.5	10.3	10.1	9.9	9.3	8.7	57
58	FL503069033	Nonprofit organizations (MSLF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59	FL263069500	Foreign loans to U.S. corporate business	830.8	904.0	1026.1	934.7	952.6	982.5	1026.1	1049.5	1073.8	59
60	FL263069500	Liab.: Nonfinancial corporate business	830.8	904.0	1026.1	934.7	952.6	982.5	1026.1	1049.5	1073.8	60

Levels

(1) Customers' liability on acceptances outstanding are included elsewhere beginning 2008q3 and are no longer shown on the table. These are assets of U.S.-chartered depository institutions and foreign banking offices in U.S., and liabilities of nonfinancial corporate business and rest of the world.

(2) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(3) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 19.

(4) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

(5) 2020 Term Asset-Backed Securities Loan Facility (TALF II) loans to domestic hedge funds and private equity funds and Main Street Lending Facility (MSLF) loans.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065005	Total mortgages	16032.4	16786.8	18043.1	16973.3	17284.9	17625.2	18043.1	18302.2	18717.5	1
2	FL893065105	One-to-four-family residential	11178.0	11648.5	12548.5	11782.6	12024.2	12279.7	12548.5	12703.8	12984.8	2
3	FL893065405	Multifamily residential	1622.1	1754.7	1882.6	1782.7	1807.8	1835.0	1882.6	1921.2	1961.2	3
4	FL893065505	Commercial	2964.4	3094.9	3310.3	3116.2	3157.8	3212.2	3310.3	3373.1	3464.8	4
5	FL893065603	Farm	267.9	288.6	301.7	291.8	295.1	298.4	301.7	304.2	306.8	5
6	FL893065005	Total liabilities	16032.4	16786.8	18043.1	16973.3	17284.9	17625.2	18043.1	18302.2	18717.5	6
7	FL153165005	Household sector	10732.9	11176.1	12021.1	11300.5	11526.9	11767.0	12021.1	12158.6	12421.7	7
8	FL143165005	Nonfinancial business	5075.1	5384.5	5774.7	5452.5	5540.3	5649.6	5774.7	5891.7	6039.8	8
9	FL103165005	Corporate	837.6	912.6	1029.2	927.9	957.4	996.5	1029.2	1064.3	1119.3	9
10	FL113165005	Noncorporate	4237.5	4471.9	4745.5	4524.6	4582.8	4653.1	4745.5	4827.4	4920.6	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL123165005	REITs	224.3	226.1	247.3	220.2	217.7	208.6	247.3	251.9	256.0	12
13	FL893065005	Total assets	16032.4	16786.8	18043.1	16973.3	17284.9	17625.2	18043.1	18302.2	18717.5	13
14	FL153065005	Household sector	82.1	80.5	75.9	79.8	78.4	77.2	75.9	75.0	73.7	14
15	FL103065003	Nonfinancial corporate business	36.4	44.4	51.1	46.0	47.7	49.4	51.1	52.9	54.8	15
16	FL113065005	Nonfinancial noncorporate business	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	16
17	FL313065005	Federal government	123.8	127.2	133.1	128.2	129.5	131.5	133.1	134.9	138.2	17
18	FL313065015	Ginnie Mae	2.5	2.3	2.0	2.2	2.1	2.0	2.0	1.9	1.8	18
19	FL313065075	Farmers Home Administration (FmHA) (2)	105.8	108.3	111.7	109.0	109.4	110.3	111.7	112.2	113.3	19
20	FL313065035	Federal Housing Administration (FHA)	15.5	16.6	19.5	17.1	18.0	19.2	19.5	20.9	23.1	20
21	FL313065065	Federal Deposit Insurance Corporation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL313065095	Other (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL213065005	State and local governments	256.5	261.7	265.0	263.6	264.6	265.2	265.0	264.2	262.8	23
24	FL703065005	Private depository institutions	5654.9	5741.1	5950.6	5706.2	5751.8	5845.5	5950.6	5947.8	6169.3	24
25	FL763065005	U.S.-chartered depository institutions	4987.4	5027.1	5170.7	4990.0	5019.9	5094.0	5170.7	5238.5	5420.2	25
26	FL753065005	Foreign banking offices in U.S.	80.4	81.0	91.1	80.4	81.4	83.8	91.1	94.9	99.0	26
27	FL743065003	Banks in U.S.-affiliated areas	22.6	22.9	21.4	22.4	21.9	21.8	21.4	20.7	20.7	27
28	FL473065100	Credit unions	564.5	610.1	667.5	613.4	628.7	645.9	667.5	593.8	629.4	28
29	FL513065505	Property-casualty insurance companies	22.9	24.3	27.7	24.3	25.5	26.4	27.7	29.5	30.2	29
30	FL543065005	Life insurance companies	619.2	644.7	690.9	646.8	657.6	673.0	690.9	708.1	722.9	30
31	FL573065005	Private pension funds	23.2	24.4	24.8	24.5	24.6	24.7	24.8	24.8	24.9	31
32	FL223065043	State and local govt. retirement funds	7.9	6.9	8.1	7.4	7.3	7.2	8.1	6.7	6.5	32
33	FL403065005	Government-sponsored enterprises	5510.7	6142.5	6924.1	6352.5	6560.3	6736.7	6924.1	7110.2	7206.0	33
34	FL403065015	Fannie Mae	3300.0	3589.9	3899.0	3675.0	3782.6	3833.2	3899.0	3989.5	4039.7	34
35	FL403065025	Freddie Mac	1993.3	2328.0	2789.8	2453.0	2550.9	2673.4	2788.3	2883.3	2925.5	35
36	FL403065045	Farm Credit System	139.6	154.6	171.4	157.8	162.5	166.0	171.4	173.4	176.0	36
37	FL403065035	FHLB	72.4	62.8	55.5	59.4	56.5	56.1	55.5	55.5	55.8	37
38	FL403065653	Farmer Mac	5.4	7.3	8.3	7.3	7.8	8.1	8.3	8.5	8.9	38
39	FL413065005	Agency- and GSE-backed mortgage pools	2406.0	2428.3	2501.8	2431.4	2459.6	2474.7	2501.8	2534.7	2583.8	39
40	FL413065015	Ginnie Mae	2117.6	2103.4	2149.2	2095.0	2112.3	2125.6	2149.2	2182.3	2229.4	40
41	FL413065025	Freddie Mac	281.0	318.7	346.7	330.3	341.4	343.4	346.7	346.6	348.6	41
42	FL413065045	Fannie Mae	6.4	5.3	4.7	5.2	5.0	4.8	4.7	4.7	4.7	42
43	FL413065653	Farmer Mac	1.1	0.9	1.2	0.8	0.9	0.9	1.2	1.2	1.2	43
44	FL413065035	Farmers Home Administration (FmHA) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FL673065005	ABS issuers	847.1	830.0	880.4	824.7	826.1	841.1	880.4	893.6	900.3	45
46	FL613065000	Finance companies	117.2	110.0	104.3	108.6	107.0	105.4	104.3	102.9	102.2	46
47	FL643065005	REITs	273.9	265.7	346.7	272.7	288.3	309.3	346.7	356.9	380.8	47

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

L.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065105	Total liabilities	11178.0	11648.5	12548.5	11782.6	12024.2	12279.7	12548.5	12703.8	12984.8	1
2	FL153165105	Household sector	10474.0	10915.8	11759.6	11039.8	11266.0	11505.8	11759.6	11896.7	12159.4	2
3	FL103165105	Nonfinancial corporate business	17.2	16.7	18.8	16.9	17.7	18.6	18.8	19.7	20.7	3
4	FL113165105	Nonfinancial noncorporate business	686.9	716.0	770.1	725.8	740.5	755.2	770.1	787.3	804.7	4
5	FL893065105	Total assets	11178.0	11648.5	12548.5	11782.6	12024.2	12279.7	12548.5	12703.8	12984.8	5
6	FL153065103	Household sector	71.8	68.3	64.8	67.4	66.6	65.7	64.8	64.0	63.1	6
7	FL103065103	Nonfinancial corporate business	21.9	26.7	30.7	27.6	28.6	29.6	30.7	31.8	32.9	7
8	FL113065103	Nonfinancial noncorporate business	18.5	20.0	21.4	20.6	20.7	21.1	21.4	21.8	22.2	8
9	FL313065105	Federal government	29.2	30.4	32.6	30.6	31.5	32.4	32.6	33.8	36.0	9
10	FL213065103	State and local governments	132.1	134.1	135.0	134.8	135.3	135.3	135.0	134.3	133.2	10
11	FL763065105	U.S.-chartered depository institutions	2638.2	2581.5	2605.6	2533.3	2531.4	2570.9	2605.6	2620.9	2726.5	11
12	FL753065103	Foreign banking offices in U.S.	1.5	1.2	1.2	1.1	1.1	1.3	1.2	1.1	1.1	12
13	FL743065103	Banks in U.S.-affiliated areas	13.2	13.5	12.0	13.1	12.7	12.3	12.0	11.4	11.2	13
14	FL473065100	Credit unions	564.5	610.1	667.5	613.4	628.7	645.9	667.5	593.8	629.4	14
15	FL543065105	Life insurance companies	37.9	38.6	50.5	40.7	43.6	46.9	50.5	52.5	54.2	15
16	FL573065103	Private pension funds	0.7	0.5	0.4	0.5	0.5	0.4	0.4	0.3	0.3	16
17	FL223065143	State and local govt. retirement funds	2.8	2.5	2.9	2.7	2.6	2.6	2.9	2.4	2.3	17
18	FL403065105	Government-sponsored enterprises	5016.1	5575.3	6323.9	5776.3	5984.4	6149.5	6323.9	6502.1	6591.5	18
19	FL413065105	Agency- and GSE-backed mortgage pools	2024.8	2009.0	2044.4	1996.4	2012.1	2022.4	2044.4	2074.3	2120.2	19
20	FL673065105	ABS issuers	443.6	406.9	404.2	392.2	387.8	395.3	404.2	410.5	412.4	20
21	FL613065105	Finance companies	85.4	77.1	73.6	76.1	75.1	74.3	73.6	72.9	72.4	21
22	FL643065105	REITs	76.0	52.8	77.9	55.7	61.7	73.8	77.9	75.8	75.9	22
Memo:												
23	FL893065125	Home equity loans included above (2)	501.3	441.8	398.4	421.5	411.2	403.6	398.4	389.1	403.9	23
24	FL763065125	U.S.-chartered depository institutions	383.6	334.5	292.9	318.2	308.2	299.2	292.9	288.5	295.2	24
25	FL753065203	Foreign banking offices in U.S.	0.3	0.1	0.0	0.1	0.1	0.0	0.0	0.0	0.0	25
26	FL473065125	Credit unions	93.0	86.0	86.2	82.7	83.2	85.1	86.2	82.4	90.7	26
27	FL673065123	ABS issuers	7.3	5.8	4.6	5.4	4.8	4.4	4.6	3.7	3.4	27
28	FL613065123	Finance companies	17.1	15.4	14.7	15.2	15.0	14.9	14.7	14.6	14.5	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065405	Total liabilities	1622.1	1754.7	1882.6	1782.7	1807.8	1835.0	1882.6	1921.2	1961.2	1
2	FL103165405	Nonfinancial corporate business	80.0	86.5	93.0	87.9	89.2	90.6	93.0	95.0	97.0	2
3	FL113165405	Nonfinancial noncorporate business	1519.3	1644.4	1767.4	1670.9	1695.0	1720.8	1767.4	1804.4	1842.5	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL123165403	REITs	22.8	23.7	22.1	23.9	23.5	23.6	22.1	21.7	21.7	5
6	FL893065405	Total assets	1622.1	1754.7	1882.6	1782.7	1807.8	1835.0	1882.6	1921.2	1961.2	6
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.5	0.7	0.8	0.7	0.7	0.7	0.8	0.8	0.8	8
9	FL113065403	Nonfinancial noncorporate business	17.4	18.8	20.1	19.3	19.4	19.8	20.1	20.5	20.9	9
10	FL313065405	Federal government	11.6	11.1	10.9	11.1	11.1	11.0	10.9	10.8	10.7	10
11	FL213065403	State and local governments	102.6	105.2	106.1	105.9	106.3	106.3	106.1	105.5	104.6	11
12	FL763065403	U.S.-chartered depository institutions	501.9	526.7	560.7	528.2	538.4	544.6	560.7	578.4	608.6	12
13	FL753065403	Foreign banking offices in U.S.	11.4	14.0	15.9	14.1	14.5	14.4	15.9	15.8	18.2	13
14	FL543065405	Life insurance companies	162.1	169.8	179.1	169.7	171.8	175.2	179.1	183.4	187.3	14
15	FL573065403	Private pension funds	0.8	0.6	0.3	0.5	0.5	0.4	0.3	0.3	0.2	15
16	FL223065443	State and local govt. retirement funds	2.4	2.1	2.4	2.2	2.2	2.2	2.4	2.0	1.9	16
17	FL403065405	Government-sponsored enterprises	364.0	419.4	445.0	426.8	424.4	433.8	445.0	451.5	456.2	17
18	FL413065405	Agency- and GSE-backed mortgage pools	380.2	418.4	456.2	434.1	446.7	451.4	456.2	459.2	462.4	18
19	FL673065405	ABS issuers	46.3	51.6	63.9	53.0	53.5	55.7	63.9	71.6	67.8	19
20	FL613065403	Finance companies	5.7	5.5	5.3	5.4	5.4	5.3	5.3	5.2	5.1	20
21	FL643065405	REITs	15.0	10.7	16.0	11.5	13.0	14.2	16.0	16.2	16.3	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893065505	2964.4	3094.9	3310.3	3116.2	3157.8	3212.2	3310.3	3373.1	3464.8	1
	Total liabilities										
2	FL163165505	259.0	260.4	261.5	260.7	260.9	261.2	261.5	261.9	262.3	2
3	FL103165505	670.6	733.6	837.9	746.2	772.9	808.6	837.9	869.4	920.7	3
4	FL113165505	1833.2	1898.6	1985.7	1912.9	1929.9	1957.4	1985.7	2011.6	2047.5	4
5	FL123165503	201.6	202.3	225.2	196.4	194.1	185.0	225.2	230.2	234.3	5
	REITs										
6	FL893065505	2964.4	3094.9	3310.3	3116.2	3157.8	3212.2	3310.3	3373.1	3464.8	6
	Total assets										
7	FL153065505	1.2	1.2	1.3	1.2	1.3	1.3	1.3	1.3	1.4	7
8	FL103065503	14.0	17.1	19.7	17.7	18.3	19.0	19.7	20.4	21.1	8
9	FL113065503	13.9	15.0	16.1	15.4	15.5	15.8	16.1	16.4	16.7	9
	Nonfinancial noncorporate business										
10	FL313065505	74.1	75.4	78.2	76.0	76.0	76.8	78.2	78.7	79.6	10
11	FL213065503	20.5	20.9	22.5	21.5	21.6	22.1	22.5	23.0	23.5	11
	Federal government										
	State and local governments										
12	FL763065503	1749.3	1822.1	1903.2	1830.6	1851.1	1878.5	1903.2	1937.1	1982.2	12
13	FL753065503	67.3	65.5	73.8	65.1	65.8	67.9	73.8	77.8	79.5	13
14	FL743065505	9.4	9.4	9.4	9.3	9.2	9.5	9.4	9.3	9.5	14
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
15	FL513065505	22.9	24.3	27.7	24.3	25.5	26.4	27.7	29.5	30.2	15
16	FL543065505	401.4	417.1	441.3	417.0	422.6	431.1	441.3	451.8	461.1	16
	Property-casualty insurance companies										
	Life insurance companies										
17	FL573065505	21.7	23.3	24.0	23.5	23.7	23.9	24.0	24.2	24.4	17
18	FL223065545	2.7	2.4	2.7	2.5	2.5	2.5	2.7	2.3	2.2	18
	Private pension funds										
	State and local govt. retirement funds										
19	FL413065505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL673065505	357.2	371.6	412.3	379.4	384.8	390.1	412.3	411.5	420.1	20
	Agency- and GSE-backed mortgage pools										
	ABS issuers										
21	FL613065503	26.1	27.4	25.5	27.1	26.5	25.8	25.5	24.8	24.7	21
22	FL643065505	182.8	202.2	252.7	205.5	213.6	221.4	252.7	264.9	288.6	22
	Finance companies										
	REITs										

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	267.9	288.6	301.7	291.8	295.1	298.4	301.7	304.2	306.8	1
	Total liabilities										
2	FL183165605	69.8	75.7	79.5	76.8	77.7	78.7	79.5	80.1	80.9	2
3	FL233165605	198.1	212.9	222.2	215.0	217.4	219.7	222.2	224.1	225.9	3
	Nonfinancial noncorporate business										
4	FL893065603	267.9	288.6	301.7	291.8	295.1	298.4	301.7	304.2	306.8	4
	Total assets										
5	FL153065605	9.1	11.0	9.7	11.1	10.6	10.2	9.7	9.7	9.3	5
6	FL113065603	1.0	1.1	1.2	1.1	1.1	1.2	1.2	1.2	1.2	6
	Household sector										
	Nonfinancial noncorporate business										
7	FL313065605	8.9	10.3	11.5	10.5	10.9	11.2	11.5	11.7	11.9	7
8	FL213065603	1.3	1.4	1.5	1.4	1.5	1.5	1.5	1.4	1.4	8
	Federal government										
	State and local governments										
9	FL763065633	97.9	96.8	101.2	97.9	99.0	100.1	101.2	102.0	102.9	9
10	FL753065603	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.2	10
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
11	FL543065633	17.8	19.2	20.1	19.4	19.6	19.9	20.1	20.2	20.4	11
12	FL223065643	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
	Life insurance companies										
	State and local govt. retirement funds										
13	FL403065605	130.6	147.8	155.2	149.4	151.5	153.3	155.2	156.6	158.3	13
14	FL413065605	1.1	0.9	1.2	0.8	0.9	0.9	1.2	1.2	1.2	14
	Government-sponsored enterprises										
	Agency- and GSE-backed mortgage pools										

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL153166000	Total liabilities (Households)	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	1
2	FL153166000	Total assets	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	2
3	FL163066223	Nonprofit organizations (1)	27.3	24.1	22.4	23.8	23.2	22.7	22.4	22.0	21.6	3
4	FL103066005	Nonfinancial corporate business	35.8	35.8	35.8	34.7	34.7	35.0	35.8	34.7	34.8	4
5	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FL313066220	Federal government (2)	1319.2	1381.0	1436.4	1410.1	1413.9	1436.4	1436.4	1455.0	1459.0	6
7	FL763066000	U.S.-chartered depository institutions	1771.0	1685.6	1825.8	1633.2	1700.8	1741.8	1825.8	1829.6	1913.6	7
8	FL473066000	Credit unions	498.0	505.1	532.0	502.9	512.4	522.0	532.0	547.3	580.8	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	3.1	1.9	1.4	1.9	1.7	1.5	1.4	1.3	1.4	10
11	FL613066005	Finance companies	537.7	551.4	577.0	560.5	572.3	578.0	577.0	572.8	570.8	11
Memo:												
12	FL153166100	Credit card loans (3)	1092.0	974.6	1041.7	911.1	950.9	971.2	1041.7	1024.2	1087.4	12
13	FL153166400	Auto loans	1184.1	1224.4	1314.2	1240.7	1275.2	1300.4	1314.2	1332.2	1363.9	13
14	FL153166220	Student loans (4)	1637.9	1693.9	1733.4	1718.7	1719.1	1739.4	1733.4	1747.5	1748.3	14
15	FL153166205	Other consumer credit (5)	278.2	292.0	341.5	296.6	313.9	326.4	341.5	358.7	382.4	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM893064105	Issues at market value	54644.0	65523.2	80057.8	69929.1	75334.3	75372.2	80057.8	75605.3	63291.7	1
2	LM883164105	Domestic sectors	45166.0	54908.2	68035.8	58830.9	63523.8	63582.8	68035.8	64182.9	53374.6	2
3	LM103164103	Nonfinancial corporate business	33680.5	42498.0	51407.7	44980.2	48275.9	48154.5	51407.7	48028.8	39312.5	3
4	LM103164113	Publicly traded	27633.9	35190.0	43527.8	37141.3	40271.8	40119.1	43527.8	40660.3	33145.8	4
5	LM103164123	Closely held	6046.6	7308.0	7879.9	7838.9	8004.1	8035.5	7879.9	7368.6	6166.7	5
6	LM793164105	Financial corporations	11485.5	12410.2	16628.1	13850.6	15247.9	15428.3	16628.1	16154.1	14062.1	6
7	LM793164115	Publicly traded (2)	10836.4	11748.3	15737.4	13069.5	14424.2	14574.6	15737.4	15321.4	13365.5	7
8	LM793164123	Closely held	649.1	661.9	890.7	781.2	823.7	853.7	890.7	832.7	696.7	8
9	LM263164100	Rest of the world (3)	9478.0	10615.0	12022.1	11098.2	11810.5	11789.4	12022.1	11422.4	9917.1	9
10	LM893064105	Holdings at market value	54644.0	65523.2	80057.8	69929.1	75334.3	75372.2	80057.8	75605.3	63291.7	10
11	LM153064105	Household sector	20972.3	26006.5	31797.7	28033.3	30328.8	30611.1	31797.7	30237.6	25289.6	11
12	LM103064103	Nonfinancial corporate business	2317.7	2543.2	3123.8	2675.3	2868.1	2849.0	3123.8	2943.3	2433.3	12
13	LM313064105	Federal government	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	13
14	LM213064103	State and local governments	214.1	250.0	306.4	264.4	284.5	282.4	306.4	288.0	237.7	14
15	FL713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	LM763064105	U.S.-chartered depository institutions	147.7	160.1	200.1	176.5	191.1	184.6	200.1	193.6	160.3	16
17	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	LM513064105	Property-casualty insurance companies	493.9	518.6	642.8	546.1	584.4	588.4	642.8	674.0	594.5	18
19	LM543064105	Life insurance companies	645.4	730.6	763.4	740.0	770.9	759.2	763.4	714.7	612.1	19
20	LM573064105	Private pension funds	2961.8	3395.7	4093.1	3581.8	3834.3	3790.7	4093.1	3830.1	3147.1	20
21	LM343064105	Federal government retirement funds	370.7	418.6	524.0	449.2	487.6	483.8	524.0	485.6	410.1	21
22	LM223064145	State and local govt. retirement funds	2523.5	2843.5	3392.2	2959.9	3129.3	3106.2	3392.2	3276.3	2784.9	22
23	LM653064100	Mutual funds	11934.5	13391.1	15533.8	13977.9	14919.4	14716.4	15533.8	14328.6	11902.3	23
24	LM553064103	Closed-end funds	107.2	105.9	123.4	115.0	121.4	122.0	123.4	115.4	99.9	24
25	LM563064100	Exchange-traded funds	3476.5	4229.7	5804.4	4693.0	5185.2	5235.2	5804.4	5635.0	4804.5	25
26	LM663064103	Brokers and dealers	167.0	214.3	233.9	265.9	259.1	232.0	233.9	236.9	177.6	26
27	FL503064105	Other financial business	0.0	8.8	0.0	8.5	1.1	0.0	0.0	0.0	0.0	27
28	LM263064105	Rest of the world (4)	8278.5	10673.4	13485.7	11409.0	12336.0	12378.2	13485.7	12612.8	10604.6	28
Memo:												
29	LM883164115	Publicly traded equity at market value (5)	38470.3	46938.2	59265.2	50210.8	54696.0	54693.7	59265.2	55981.7	46511.2	29
30	LM883164125	Closely held equity at market value (6)	6695.7	7969.9	8770.6	8620.1	8827.8	8889.1	8770.6	8201.2	6863.4	30
31	LM883164133	S corporations	4822.2	5848.2	6455.9	6303.1	6577.9	6558.6	6455.9	6067.1	5102.6	31
32	LM883164135	C corporations	1873.5	2121.7	2314.7	2317.1	2249.9	2330.6	2314.7	2134.1	1760.8	32
33	PC073164013	Percent change in Dow Jones U.S. Total Market Index	28.42	18.72	24.01	6.08	7.94	-0.44	8.79	-5.73	-17.17	33

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.224.

(2) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(3) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(4) Holdings of U.S. issues by foreign residents.

(5) Equal to the sum of lines 4 and 7.

(6) Equal to the sum of lines 5 and 8.

L.224 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM653164205	Shares at market value	17659.5	19562.6	22208.8	20271.3	21459.7	21374.9	22208.8	20698.1	17760.0	1
2	LM653164205	Holdings at market value	17659.5	19562.6	22208.8	20271.3	21459.7	21374.9	22208.8	20698.1	17760.0	2
3	LM153064205	Household sector	9955.1	10908.5	12711.9	11369.6	11983.2	11961.1	12711.9	11739.2	9968.7	3
4	LM103064203	Nonfinancial corporate business	326.4	376.4	433.9	390.8	415.3	415.1	433.9	409.0	358.9	4
5	LM213064203	State and local governments	98.9	112.8	128.0	116.6	123.4	122.9	128.0	120.1	104.9	5
6	LM763064203	U.S.-chartered depository institutions	61.6	63.4	74.9	68.1	72.2	70.4	74.9	72.7	63.3	6
7	LM473064205	Credit unions	3.3	4.8	7.1	6.1	6.9	7.4	7.1	7.4	5.7	7
8	LM513064205	Property-casualty insurance companies	25.8	29.7	36.2	31.7	33.3	33.1	36.2	34.2	27.2	8
9	LM543064205	Life insurance companies	1598.1	1701.3	1842.9	1731.5	1827.6	1785.9	1842.9	1694.8	1444.3	9
10	LM573064205	Private pension funds	4320.0	4917.5	5498.8	5071.9	5344.1	5296.0	5498.8	5145.8	4449.5	10
11	LM223064205	State and local govt. retirement funds	370.6	423.9	314.4	416.8	430.0	437.7	314.4	309.7	230.7	11
12	LM263064203	Rest of the world	899.6	1024.3	1160.7	1068.4	1223.8	1245.4	1160.7	1165.0	1106.8	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893170005	Total trade payables	5672.5	5678.6	6454.1	5790.8	5980.4	6167.8	6454.1	6606.6	6823.6	1
2	FL163170005	Nonprofit organizations (1)	369.5	376.3	383.0	378.0	379.7	381.3	383.0	384.7	386.4	2
3	FL103170005	Nonfinancial corporate business	2920.5	2762.9	3261.8	2793.2	2925.9	3045.6	3261.8	3359.0	3518.9	3
4	FL113170005	Nonfinancial noncorporate business	541.4	515.0	575.0	540.1	550.9	565.7	575.0	586.2	593.7	4
5	FL313170005	Federal government	415.5	448.5	512.7	464.1	480.4	495.4	512.7	538.9	561.0	5
6	FL213170003	State and local governments	1048.8	1097.2	1149.8	1109.9	1122.9	1136.1	1149.8	1164.0	1179.0	6
7	FL513170005	Property-casualty insurance companies	79.5	90.5	109.5	95.3	100.0	104.8	109.5	110.5	113.4	7
8	FL543170005	Life insurance companies	199.9	288.1	355.0	304.8	321.6	338.3	355.0	362.9	370.1	8
9	FL663170003	Brokers and dealers	15.8	18.5	22.4	19.7	15.9	17.6	22.4	21.9	19.3	9
10	LM263170005	Rest of the world	81.6	81.6	84.8	85.8	83.2	82.9	84.8	78.5	81.7	10
11	FL893070005	Total trade receivables	6094.9	6133.9	6945.4	6318.6	6507.4	6678.7	6945.4	7196.6	7424.9	11
12	FL163070005	Nonprofit organizations (1)	271.3	279.0	285.9	280.7	282.4	284.2	285.9	287.7	289.6	12
13	FL103070005	Nonfinancial corporate business	4053.2	3917.0	4516.0	4042.4	4185.8	4304.0	4516.0	4725.4	4907.3	13
14	FL113070003	Nonfinancial noncorporate business	763.2	810.3	856.9	824.1	834.3	844.4	856.9	867.7	885.0	14
15	FL313070000	Federal government	73.5	84.9	95.5	92.1	93.4	96.0	95.5	98.0	95.6	15
16	FL213070003	State and local governments	249.3	236.5	268.0	241.5	242.0	251.4	268.0	275.5	287.0	16
17	FL513070005	Property-casualty insurance companies	192.7	210.7	233.4	220.5	229.2	239.4	233.4	244.4	253.8	17
18	FL543070005	Life insurance companies	108.0	130.4	140.5	133.0	135.5	138.0	140.5	142.2	144.9	18
19	FL673070003	ABS issuers	34.6	35.1	38.2	34.2	36.3	35.2	38.2	36.2	37.2	19
20	LM263070005	Rest of the world	349.1	430.0	511.1	450.1	468.6	486.1	511.1	519.4	524.6	20
21	FL903070005	Discrepancy	-422.4	-455.3	-491.3	-527.8	-527.0	-510.9	-491.3	-589.9	-601.3	21

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893140005	Total liabilities	2242.9	2385.1	2501.2	2399.2	2447.6	2472.8	2501.2	2479.7	2453.7	1
2	FL313140003	Federal government	52.2	52.4	52.6	52.7	51.8	52.7	52.6	52.9	52.8	2
3	FL543140005	Life insurance companies	2122.4	2248.9	2344.0	2257.6	2301.6	2320.7	2344.0	2322.0	2294.9	3
4	FL263140005	Rest of the world	68.3	83.8	104.6	89.0	94.2	99.4	104.6	104.9	106.0	4
5	FL893140005	Total assets	2242.9	2385.1	2501.2	2399.2	2447.6	2472.8	2501.2	2479.7	2453.7	5
6	FL153040005	Household sector	1731.3	1867.0	1944.9	1872.8	1910.3	1926.9	1944.9	1919.6	1887.5	6
7	FL763040005	U.S.-chartered depository institutions	178.8	184.8	198.1	186.9	191.6	193.9	198.1	200.3	202.2	7
8	FL543040005	Life insurance companies	257.1	262.7	284.9	268.3	273.8	279.4	284.9	285.7	288.8	8
9	FL733040005	Holding companies	65.0	69.0	73.0	70.0	71.0	72.0	73.0	74.0	75.0	9
10	FL543141905	Rest of the world	10.7	1.6	0.2	1.2	0.9	0.5	0.2	0.2	0.2	10

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
1	FL893150005	Total liabilities		28217.4	30183.4	32196.7	30621.9	31409.9	31511.2	32196.7	31630.8	30319.5	1
2	FL543150005	Life insurance companies (1)		3503.4	3795.6	4014.5	3808.1	3923.5	3934.0	4014.5	3863.4	3617.9	2
3	FL574190005	Private pension funds (2)		11087.7	12183.2	13390.7	12459.9	12961.1	12944.8	13390.7	12904.6	11849.8	3
4	FL344090005	Federal government retirement funds (3)		4222.7	4424.7	4627.7	4479.8	4547.8	4570.9	4627.7	4640.8	4593.2	4
5	FL224190005	State and local govt. retirement funds		9322.8	9652.1	9993.7	9735.7	9828.4	9902.1	9993.7	10049.9	10084.3	5
6	FL263150005	Rest of the world		80.8	127.8	170.2	138.4	149.0	159.6	170.2	172.1	174.3	6
7	FL893150005	Total assets		28217.4	30183.4	32196.7	30621.9	31409.9	31511.2	32196.7	31630.8	30319.5	7
8	FL153050005	Households (4)		28001.9	29889.7	31816.1	30306.5	31072.7	31152.3	31816.1	31245.9	29929.8	8
9	FL543050005	Life insurance companies		199.5	291.3	380.0	313.4	335.7	357.8	380.0	384.1	388.9	9
10	FL543151905	Rest of the world		16.0	2.4	0.7	2.0	1.6	1.1	0.7	0.7	0.8	10
Memo:													
11	LM893131573	Individual Retirement Accounts (IRAs): (5)		10949.0	12333.0	13913.0	12695.0	13396.0	13336.0	13913.0	13168.0	ND	11
12	FL763131573	U.S.-chartered depository institutions		476.5	600.7	592.2	558.8	581.9	553.4	592.2	578.4	ND	12
13	FL473131573	Credit unions		81.7	84.6	83.9	85.1	85.0	84.7	83.9	84.1	ND	13
14	LM543131503	Life insurance companies		684.0	747.0	804.0	749.0	771.0	773.0	804.0	628.1	ND	14
15	FL633131573	Money market funds		314.0	391.0	365.0	380.0	365.0	365.0	365.0	379.0	ND	15
16	LM653131573	Mutual funds		4286.0	4836.0	5604.0	5042.0	5372.0	5359.0	5604.0	5223.0	ND	16
17	LM153131575	Other self-directed accounts		5106.8	5673.7	6463.9	5880.1	6221.1	6200.9	6463.9	6275.4	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Includes public and private defined benefit and defined contribution pension plans, and annuities at life insurance companies. Annuities include those held in individual retirement accounts (IRAs). Social security is excluded.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses		594.7	610.2	581.8	603.7	569.8	578.1	581.8	578.4	498.1	1
2	FL103178005	Nonfinancial corporate business		259.9	270.5	248.3	272.0	248.6	247.6	248.3	301.9	258.9	2
3	FL113178003	Nonfinancial noncorporate business		162.4	175.5	180.5	180.2	178.2	179.7	180.5	181.4	163.0	3
4	FL763178000	U.S.-chartered depository institutions		124.2	113.0	104.1	96.3	94.4	101.1	104.1	46.7	32.4	4
5	FL513178005	Property-casualty insurance companies		12.9	13.4	12.8	15.0	12.1	11.3	12.8	13.8	11.0	5
6	FL543178075	Life insurance companies		8.1	9.0	8.4	10.2	7.7	7.6	8.4	7.5	6.3	6
7	FL613178005	Finance companies		14.9	14.4	13.6	14.9	13.8	14.6	13.6	13.3	12.3	7
8	FL663178005	Brokers and dealers		12.2	14.4	14.1	15.2	15.0	16.1	14.1	13.7	14.2	8
9	FL893078005	Total business taxes receivable		560.9	631.0	676.8	669.5	569.0	706.1	676.8	726.4	598.9	9
10	FL313078000	Federal government		380.0	437.0	477.7	470.8	372.2	507.8	477.7	526.4	409.1	10
11	FL213078005	State and local governments		180.9	194.0	199.0	198.7	196.8	198.3	199.0	200.0	189.8	11
12	FL903078005	Discrepancy		33.8	-20.8	-95.0	-65.8	0.8	-128.0	-95.0	-148.0	-100.9	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM152090205	Total household equity		11928.1	12931.5	15355.3	13240.6	13897.3	14721.1	15355.3	15789.2	16142.7	1
2	LM112090205	Nonfinancial noncorporate business		11844.6	12841.2	15249.2	13146.9	13799.3	14621.5	15249.2	15694.3	16048.7	2
3	LM662090003	Brokers and dealers		83.5	90.3	106.1	93.8	98.0	99.6	106.1	94.9	94.0	3

L.230 Direct Investment

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021			2022				
					Q1	Q2	Q3	Q4	Q1		Q2	
1	LM263192005	U.S. direct investment abroad (1, 2)	7585.3	8225.9	9765.9	8714.6	9380.1	9310.8	9765.9	9182.6	7868.9	1
		<i>Equity:</i>										
2	LM263192101	Liab.: Rest of the world (1)	7463.9	8162.3	9749.7	8642.0	9296.0	9245.8	9749.7	9193.7	7875.2	2
3	LM103092105	Asset: Nonfinancial corporate business	6227.9	6730.4	8044.9	7125.9	7680.1	7634.5	8044.9	7581.7	6494.8	3
4	LM763092100	U.S.-chartered depository institutions	298.4	322.8	377.7	335.5	363.9	361.4	377.7	354.0	303.6	4
5	LM513092103	Property-casualty insurance companies	200.2	254.7	306.6	273.1	289.2	289.7	306.6	288.2	247.9	5
6	LM543092173	Life insurance companies	83.9	91.7	82.9	91.4	91.1	85.3	82.9	76.7	63.9	6
7	LM613092103	Finance companies	338.3	362.7	443.4	400.1	421.8	420.5	443.4	420.0	360.4	7
8	LM663092103	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	LM733092103	Holding companies	315.1	400.0	494.1	416.0	450.0	454.3	494.1	473.1	404.7	9
		<i>Intercompany debt:</i>										
10	LM263192305	Liab.: Rest of the world (1, 2)	121.5	63.6	16.3	72.5	84.1	65.0	16.3	-11.1	-6.4	10
11	LM263192313	U.S. parents' claims	800.3	746.5	759.6	759.8	804.1	823.9	759.6	756.3	754.7	11
12	LM263092313	Less: U.S. parents' liabilities	678.8	682.9	743.4	687.3	720.0	758.9	743.4	767.5	761.1	12
13	LM103092305	Asset: Nonfinancial corporate business	101.3	52.5	13.4	59.8	69.5	53.7	13.4	-9.2	-4.1	13
14	LM763092305	U.S.-chartered depository institutions	4.9	2.5	0.6	2.8	3.3	2.5	0.6	-0.4	-0.5	14
15	LM513092305	Property-casualty insurance companies	3.3	2.0	0.5	2.3	2.6	2.0	0.5	-0.3	-0.3	15
16	LM543092375	Life insurance companies	1.4	0.7	0.1	0.8	0.8	0.6	0.1	-0.1	-0.1	16
17	LM613092305	Finance companies	5.5	2.8	0.7	3.4	3.8	3.0	0.7	-0.5	-0.6	17
18	LM663092305	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	LM733092305	Holding companies	5.1	3.1	0.8	3.5	4.1	3.2	0.8	-0.6	-0.7	19
20	LM263092001	Foreign direct investment in U.S. (1)	9358.7	10756.6	13608.4	11375.4	12265.8	12322.1	13608.4	12900.3	10755.0	20
		<i>Equity:</i>										
21	LM103192105	Liab.: Nonfinancial corporate business	7496.1	8670.3	11194.7	9215.4	10018.8	10080.8	11194.7	10604.0	8758.9	21
22	LM115114103	Nonfinancial noncorporate business	108.2	121.6	146.4	126.3	139.1	135.0	146.4	137.2	135.2	22
23	LM753192103	Foreign banking offices in U.S.	360.6	422.7	467.2	433.9	438.8	434.1	467.2	435.9	366.9	23
24	LM513192103	Property-casualty insurance companies	197.7	239.3	285.6	246.0	265.3	261.4	285.6	274.3	229.4	24
25	LM543192173	Life insurance companies	198.5	265.3	313.5	274.8	301.1	292.0	313.5	288.7	238.6	25
26	LM613192103	Finance companies	132.3	156.5	202.4	165.4	182.8	183.2	202.4	192.1	159.1	26
27	LM663192103	Brokers and dealers	217.4	295.4	405.7	311.5	348.5	360.2	405.7	377.2	320.0	27
28	LM733192103	Holding companies	79.7	80.9	87.0	89.6	90.3	92.9	87.0	84.9	52.0	28
29	LM503192103	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	LM263092101	Asset: Rest of the world (1)	8790.5	10251.9	13102.4	10862.8	11784.7	11839.7	13102.4	12394.2	10260.2	30
		<i>Intercompany debt:</i>										
31	LM103192305	Liab.: Nonfinancial corporate business	392.2	325.1	329.8	332.4	305.0	316.7	329.8	334.7	327.0	31
32	LM115114305	Nonfinancial noncorporate business	7.0	6.0	5.7	6.0	5.7	5.5	5.7	5.6	6.3	32
33	LM753192305	Foreign banking offices in U.S.	23.3	20.8	18.0	20.5	17.9	17.7	18.0	17.8	17.4	33
34	LM513192305	Property-casualty insurance companies	12.8	11.8	11.0	11.6	10.8	10.7	11.0	11.2	11.2	34
35	LM543192375	Life insurance companies	12.8	13.1	12.1	13.0	12.3	11.9	12.1	11.8	11.8	35
36	LM613192305	Finance companies	8.6	7.7	7.8	7.8	7.5	7.5	7.8	7.8	7.7	36
37	LM663192305	Brokers and dealers	14.1	14.5	15.7	14.7	14.2	14.7	15.7	15.4	21.7	37
38	LM733192305	Holding companies	97.4	105.7	105.8	106.7	107.7	97.8	105.8	101.7	91.7	38
39	LM503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	LM263092303	Asset: Rest of the world (1)	568.2	504.6	505.9	512.6	481.1	482.4	505.9	506.0	494.8	40
41	LM263092323	U.S. affiliates' liabilities	996.1	962.6	967.3	965.9	959.5	955.8	967.3	968.7	961.0	41
42	LM263192323	Less: U.S. affiliates' claims	428.0	458.0	461.3	453.3	478.4	473.5	461.3	462.7	466.2	42

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

L.231 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893190005	Total liabilities	26162.0	26234.6	26142.7	26500.9	26293.6	26478.3	26142.7	26633.1	27113.3	1
2	FL543077073	Household sector	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	2
3	FL103190005	Nonfinancial corporate business	9074.8	8258.1	8017.3	8132.6	7996.0	8005.8	8017.3	7981.3	8049.9	3
4	FL113193003	Nonfinancial noncorporate business	1863.5	1956.0	2031.5	1966.0	1990.0	2014.0	2031.5	2050.5	2063.2	4
5	FL313190005	Federal government	1989.1	2417.4	2070.0	2380.8	2340.7	2291.4	2070.0	2042.5	2025.7	5
6	FL223073045	State and local governments	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	6
7	FL713190005	Monetary authority	40.4	44.4	45.7	44.7	44.0	42.7	45.7	43.8	42.6	7
8	FL763190005	U.S.-chartered depository institutions	2719.1	2607.0	2799.3	2685.1	2773.3	2839.6	2799.3	2790.6	2757.8	8
9	FL753190005	Foreign banking offices in U.S.	198.4	187.3	221.8	233.3	216.6	224.6	221.8	252.4	242.2	9
10	FL743193005	Banks in U.S.-affiliated areas	3.0	3.2	2.1	2.7	2.4	2.3	2.1	2.0	2.1	10
11	FL473193005	Credit unions	19.4	23.3	28.3	22.6	25.2	27.4	28.3	29.5	6.1	11
12	FL513190005	Property-casualty insurance companies	1600.0	1676.3	1820.6	1725.9	1766.2	1829.6	1820.6	1868.3	1899.8	12
13	FL543190005	Life insurance companies	1700.9	1905.8	2023.6	1915.9	1963.0	1975.7	2023.6	2030.3	1999.4	13
14	FL403190005	Government-sponsored enterprises	114.3	120.2	113.8	114.1	107.1	110.4	113.8	117.2	124.2	14
15	FL613190005	Finance companies	273.9	291.6	273.3	297.8	281.9	299.0	273.3	263.6	263.6	15
16	FL643193005	REITs	147.6	161.1	163.3	165.7	166.6	162.2	163.3	163.8	167.9	16
17	FL663190005	Brokers and dealers	832.5	887.6	1061.1	1081.0	1103.8	1120.1	1061.1	1147.2	1053.6	17
18	FL733190005	Holding companies	411.3	444.9	479.4	444.1	439.6	475.6	479.4	529.7	565.7	18
19	FL503190005	Other financial business	523.5	773.3	974.2	901.4	912.0	843.6	974.2	988.5	880.5	19
20	FL263190005	Rest of the world	408.2	420.5	431.6	416.6	422.5	431.3	431.6	451.8	451.1	20
21	FL893090005	Total assets	28377.2	28795.7	28217.3	28767.0	28237.7	28989.8	28217.3	30088.8	32695.7	21
22	FL153090005	Household sector	1286.9	1366.8	1426.8	1377.5	1385.5	1409.9	1426.8	1436.2	1458.9	22
23	FL103090005	Nonfinancial corporate business	6812.4	6344.2	5618.1	6173.3	5622.5	5932.1	5618.1	6535.1	7995.7	23
24	FL113090005	Nonfinancial noncorporate business	3559.9	3835.8	3891.5	3872.2	3895.3	3891.4	3891.5	3911.4	3965.4	24
25	FL313090005	Federal government	215.7	337.7	253.7	278.8	269.3	257.1	253.7	255.6	254.0	25
26	FL213093003	State and local governments	43.8	61.9	127.0	85.9	105.9	115.2	127.0	116.7	146.9	26
27	FL713090005	Monetary authority	25.4	48.9	35.4	32.6	31.2	31.5	35.4	32.8	34.3	27
28	FL763090005	U.S.-chartered depository institutions	381.3	567.0	529.4	536.6	521.1	564.6	529.4	662.3	818.6	28
29	FL753093005	Foreign banking offices in U.S.	83.7	77.6	104.7	83.2	93.4	86.2	104.7	109.2	109.7	29
30	FL743093005	Banks in U.S.-affiliated areas	17.0	11.9	6.8	20.7	21.1	10.2	6.8	6.1	4.1	30
31	FL473090005	Credit unions	92.2	124.8	130.8	116.2	130.5	136.0	130.8	133.2	91.8	31
32	FL513090005	Property-casualty insurance companies	482.0	481.9	426.6	452.7	460.3	440.7	426.6	473.3	515.6	32
33	FL543090005	Life insurance companies	657.9	769.8	864.4	788.4	820.0	833.7	864.4	879.5	913.6	33
34	FL573090005	Private pension funds	1946.0	1828.8	1767.1	1840.6	1763.5	1835.6	1767.1	1995.5	2384.7	34
35	FL343073045	Federal government retirement funds	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	35
36	FL223090005	State and local govt. retirement funds	5267.9	5106.1	4818.7	5044.2	4851.6	4927.1	4818.7	5045.6	5669.6	36
37	FL633093005	Money market funds	15.8	7.1	-2.9	-37.5	-60.9	41.3	-2.9	22.8	23.4	37
38	FL653093005	Mutual funds	273.2	286.6	345.5	299.6	345.7	348.3	345.5	341.3	385.4	38
39	LM563093003	Exchange-traded funds	81.5	144.3	133.1	127.5	139.2	132.0	133.1	164.8	151.2	39
40	FL403093005	Government-sponsored enterprises	127.3	189.7	159.2	199.3	174.6	173.5	159.2	145.5	121.0	40
41	FL673090543	ABS issuers	92.3	113.2	152.7	123.9	138.8	149.5	152.7	166.8	168.9	41
42	FL613090005	Finance companies	51.5	63.1	6.1	44.8	39.2	23.6	6.1	2.7	3.3	42
43	FL643090005	REITs	192.6	199.6	228.8	216.0	218.8	217.1	228.8	240.1	241.2	43
44	FL663090005	Brokers and dealers	1372.1	1470.6	1713.7	1637.7	1726.4	1788.8	1713.7	1870.4	1762.7	44
45	FL733090005	Holding companies	3282.7	3348.8	3509.6	3372.3	3467.3	3516.3	3509.6	3505.4	3464.0	45
46	FL503090005	Other financial business	121.0	93.7	110.9	136.4	122.4	128.1	110.9	134.8	108.0	46
47	FL263090005	Rest of the world	221.2	237.2	241.0	232.4	228.5	235.0	241.0	260.1	257.6	47
48	FL903090005	Discrepancy	-2215.2	-2561.0	-2074.6	-2266.1	-1944.1	-2511.5	-2074.6	-3455.7	-5582.4	48

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>Federal government equity in IBRD, etc.:</i>												
1	FL313092803	Liab.: Rest of the world	67.5	69.3	70.5	70.5	70.5	70.5	70.5	70.5	69.7	1
2	FL313092803	Asset: Federal government	67.5	69.3	70.5	70.5	70.5	70.5	70.5	70.5	69.7	2
<i>Federal Reserve Bank stock:</i>												
3	FL713164003	Liab.: Monetary authority	31.7	32.4	33.9	32.5	32.8	33.1	33.9	34.3	34.9	3
4	FL713164003	Asset: U.S.-chartered depository institutions	31.7	32.4	33.9	32.5	32.8	33.1	33.9	34.3	34.9	4
<i>Equity in government-sponsored enterprises:</i>												
5	FL403192405	Liab.: Government-sponsored enterprises	48.6	41.8	40.9	41.2	40.9	40.0	40.9	42.3	48.5	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	1.3	1.4	1.5	1.5	1.5	1.4	1.5	1.9	1.7	6
7	FL113092405	Nonfinancial noncorporate (FCS)	12.8	13.0	14.3	13.0	13.6	13.8	14.3	14.3	14.4	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	24.6	14.9	11.1	13.6	12.5	11.3	11.1	11.6	17.7	9
10	FL473092403	Credit unions (FHLB)	3.9	3.9	4.3	3.8	4.0	4.1	4.3	4.3	5.1	10
11	FL513092403	Property-casualty insurance companies (FHLB)	0.2	0.7	0.6	0.7	0.7	0.6	0.6	0.5	0.4	11
12	FL543092473	Life insurance companies (FHLB)	5.2	7.8	9.1	8.5	8.7	8.7	9.1	9.6	9.1	12
13	FL613092403	Finance companies	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL643092473	Real estate investment trusts (FHLB)	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
<i>Holding company equity investment in affiliates:</i>												
15	FL763194603	Liab.: U.S.-chartered depository institutions	2013.1	2120.1	2243.5	2141.1	2194.5	2220.3	2243.5	2178.2	2114.2	15
16	FL513194603	Property-casualty insurance companies	3.9	2.5	3.6	2.3	3.6	3.9	3.6	4.2	4.4	16
17	FL543194603	Life insurance companies	5.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL663194605	Brokers and dealers	282.8	253.0	204.8	256.1	245.6	242.0	204.8	212.3	281.1	18
19	FL733094635	Asset: Holding companies	2305.7	2375.6	2451.9	2399.5	2443.6	2466.2	2451.9	2394.6	2399.7	19
<i>Holding company other investment in affiliates:</i>												
20	FL763194705	Liab.: U.S.-chartered depository institutions	158.3	118.9	142.9	123.8	131.9	142.0	142.9	128.0	134.0	20
21	FL513194703	Property-casualty insurance companies	2.9	0.4	0.3	1.3	0.8	0.5	0.3	0.0	0.0	21
22	FL543194703	Life insurance companies	0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL613194733	Finance companies	10.2	8.2	10.0	7.6	6.9	9.9	10.0	10.1	9.9	23
24	FL663194705	Brokers and dealers	611.9	661.7	715.9	648.6	687.5	698.8	715.9	758.7	713.5	24
25	FL263194735	Rest of the world	149.2	143.0	148.9	148.7	151.8	156.2	148.9	170.3	165.3	25
26	FL733094735	Asset: Holding companies	932.7	932.2	1018.1	930.1	979.0	1007.5	1018.1	1067.2	1022.8	26
<i>Holding company balances due to affiliates:</i>												
27	FL733194735	Liab.: Holding companies	397.3	440.2	473.7	442.6	440.5	465.8	473.7	524.7	550.0	27
28	FL763094703	Asset: U.S.-chartered depository institutions	6.7	11.2	6.9	12.6	10.5	6.7	6.9	6.4	6.4	28
29	FL513094703	Property-casualty insurance companies	0.0	0.0	0.4	0.0	0.0	0.0	0.4	0.0	0.2	29
30	FL543094703	Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FL663094705	Brokers and dealers	230.6	251.0	290.5	258.3	263.6	287.7	290.5	323.8	353.3	31
32	FL263094733	Rest of the world	160.0	178.1	175.9	171.8	166.4	171.4	175.9	194.4	190.2	32
<i>NFC other investment in finance company affiliates:</i>												
33	FL103094705	Liab.: Finance companies	112.5	109.5	94.6	109.4	99.6	93.8	94.6	92.4	94.3	33
34	FL103094705	Asset: Nonfinancial corporate business	112.5	109.5	94.6	109.4	99.6	93.8	94.6	92.4	94.3	34
<i>Other financial business investment in affiliates:</i>												
35	FL753194503	Liab.: Foreign banking offices in U.S.	119.5	92.0	108.5	134.2	116.8	125.8	108.5	132.2	105.6	35
36	FL663194505	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FL503094505	Asset: Other financial business	119.5	92.0	108.5	134.2	116.8	125.8	108.5	132.2	105.6	37
<i>Equity investment under Public-Private Inv. Program:</i>												
38	LM503194305	Liab.: Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39	LM153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	LM313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
<i>Federal gov't investment in Federal Reserve facilities:</i>												
41	FL313094213	Liab.: Monetary authority	0.0	1.5	0.0	1.5	0.0	0.0	0.0	0.0	0.0	41
42	FL503194205	Other financial business	0.0	112.5	21.3	50.3	40.3	26.9	21.3	21.3	17.9	42
43	FL313094205	Asset: Federal government	0.0	114.0	21.3	51.8	40.3	26.9	21.3	21.3	17.9	43

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
Nonofficial foreign currencies:												
1	FL263191103	Liab.: Rest of the world	6.4	20.5	6.0	5.1	3.2	3.0	6.0	3.0	3.0	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	3.7	17.9	3.3	2.5	0.6	0.3	3.3	0.4	0.3	3
Postal Savings System deposits:												
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FL403197033	Liab.: Government-sponsored enterprises	10.4	15.3	14.3	17.6	15.6	15.6	14.3	14.1	13.3	6
7	FL403197033	Asset: U.S.-chartered depository institutions	10.4	15.3	14.3	17.6	15.6	15.6	14.3	14.1	13.3	7
Paycheck Protection Program subsidies payable:												
8	FL313172003	Liab.: Federal government	0.0	415.2	106.3	346.7	288.5	198.0	106.3	54.2	26.2	8
9	FL163072003	Asset: Nonprofit organizations	0.0	34.1	10.2	29.1	21.7	15.1	10.2	6.8	4.9	9
10	FL103072005	Nonfinancial corporate business	0.0	244.4	72.7	201.4	162.0	118.1	72.7	46.1	21.3	10
11	FL113072003	Nonfinancial noncorporate business	0.0	134.8	23.4	114.8	104.1	64.6	23.4	1.4	0.0	11
12	FL613072003	Finance companies	0.0	1.9	0.0	1.4	0.7	0.2	0.0	0.0	0.0	12
Funding agreements backing securities:												
13	FL673090543	Liab.: Life insurance companies (2)	92.3	113.2	152.7	123.9	138.8	149.5	152.7	166.8	168.9	13
14	FL673090543	Asset: ABS issuers	92.3	113.2	152.7	123.9	138.8	149.5	152.7	166.8	168.9	14
Deferred and unpaid life insurance premiums:												
15	FL543077073	Liab.: Household sector	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	15
16	FL543077073	Asset: Life insurance companies	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	16
Life insurance company reserves:												
17	FL543195005	Liab.: Life insurance companies	426.6	445.8	462.8	449.3	450.8	457.1	462.8	467.8	467.7	17
18	FL263195105	Rest of the world	18.6	24.4	26.7	25.0	25.6	26.1	26.7	26.9	27.1	18
19	FL153095105	Asset: Household sector	367.6	383.8	398.9	386.8	387.9	393.7	398.9	403.3	402.7	19
20	FL543095105	Life insurance companies	77.6	86.4	90.6	87.5	88.5	89.5	90.6	91.4	92.2	20
Policy payables:												
21	FL513176005	Liab.: Property-casualty insurance companies	1338.2	1393.5	1504.7	1425.1	1451.5	1500.7	1504.7	1517.3	1558.3	21
22	FL263176005	Rest of the world	166.6	163.3	179.5	167.3	171.4	175.5	179.5	181.0	185.9	22
23	FL153076005	Asset: Household sector	603.9	625.2	672.6	639.4	650.3	672.5	672.6	679.3	698.0	23
24	FL103076005	Nonfinancial corporate business	392.0	414.0	448.2	424.0	432.0	449.2	448.2	451.7	463.8	24
25	FL113076005	Nonfinancial noncorporate business	129.0	136.0	148.5	139.1	142.3	147.8	148.5	148.9	152.7	25
26	FL513076005	Property-casualty insurance companies	318.6	322.4	349.8	329.3	336.1	343.0	349.8	352.8	362.3	26
27	FL263076005	Rest of the world	61.3	59.1	65.1	60.6	62.1	63.6	65.1	65.7	67.4	27
Unallocated insurance company contracts:												
28	FL593095005	Liab.: Life insurance companies	826.1	889.7	941.2	894.5	922.5	924.5	941.2	923.6	889.6	28
29	FL573095005	Asset: Private pension funds	580.1	631.6	669.2	634.5	656.7	657.6	669.2	650.1	619.6	29
30	FL223095505	State and local government retirement funds	246.0	258.2	272.0	259.9	265.8	266.9	272.0	273.5	270.0	30
Pension fund contributions payable:												
31	FL573074005	Liab.: Nonfinancial corporate business	80.1	77.7	74.7	77.0	76.3	75.5	74.7	74.0	73.4	31
32	FL573074005	Asset: Private pension funds	80.1	77.7	74.7	77.0	76.3	75.5	74.7	74.0	73.4	32
Securities brokers and dealers payables:												
33	FL663170605	Liab.: Brokers and dealers	473.5	522.7	656.9	683.7	694.7	739.7	656.9	728.8	660.9	33
34	FL663070675	Other financial business	630.7	629.4	685.8	613.6	685.9	728.9	685.8	768.3	762.9	34
35	FL663070605	Asset: Brokers and dealers	1104.3	1152.1	1342.7	1297.3	1380.5	1468.6	1342.7	1497.0	1423.8	35
Retiree health care funds:												
36	FL313195105	Liab.: Federal government (3)	315.4	323.6	345.1	322.2	325.7	328.6	345.1	346.8	353.3	36
37	FL313195105	Asset: Household sector	315.4	323.6	345.1	322.2	325.7	328.6	345.1	346.8	353.3	37
Claims of pension fund on sponsor:												
38	FL573073005	Liab.: Nonfinancial corporate business	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	38
39	FL343073045	Federal government	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	39
40	FL223073045	State and local governments	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	40
41	FL573073005	Asset: Private pension funds	404.8	164.5	-36.6	155.3	24.5	71.2	-36.6	190.5	581.3	41
42	FL343073045	Federal government retirement funds	1673.9	1678.6	1618.7	1711.9	1726.4	1764.8	1618.7	1641.5	1646.2	42
43	FL223073045	State and local govt. retirement funds	4205.5	4020.3	3547.9	3932.1	3705.0	3745.4	3547.9	3840.0	4479.0	43

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.133 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022				
					Q1	Q2	Q3	Q4	Q1	Q2			
1	FL893193005	Total liabilities		11440.9	11093.4	11504.6	11300.1	11285.5	11207.1	11504.6	11269.1	10833.8	1
2	FL103193005	8589.9	8015.9	7979.1	7900.2	7895.2	7859.1	7979.1	7716.8	7395.1			2
3	FL113193003	1863.5	1956.0	2031.5	1966.0	1990.0	2014.0	2031.5	2050.5	2063.2			3
4	FL313193013	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			4
5	FL713193005	8.7	10.5	11.8	10.7	11.2	9.6	11.8	9.4	7.7			5
6	FL763193005	547.7	368.0	412.8	420.2	446.9	477.3	412.8	484.4	509.6			6
7	FL753193005	78.9	95.3	113.3	99.0	99.8	98.8	113.3	120.2	136.6			7
8	FL743193005	3.0	3.2	2.1	2.7	2.4	2.3	2.1	2.0	2.1			8
9	FL473193005	19.4	23.3	28.3	22.6	25.2	27.4	28.3	29.5	6.1			9
10	FL513193005	254.9	279.9	312.1	297.1	310.3	324.5	312.1	346.9	337.2			10
11	FL543193005	350.1	457.1	466.8	448.3	450.9	444.6	466.8	472.1	473.1			11
12	FL403193005	55.3	63.1	58.7	55.2	50.6	54.8	58.7	60.8	62.4			12
13	FL613193005	151.2	173.9	168.6	180.8	175.4	195.3	168.6	161.1	159.4			13
14	FL643193005	147.6	161.1	163.3	165.7	166.6	162.2	163.3	163.8	167.9			14
15	FL663193005	-535.8	-549.9	-516.5	-507.5	-524.0	-560.4	-516.5	-552.5	-601.9			15
16	FL733193005	14.0	4.7	5.6	1.5	-0.9	9.8	5.6	5.0	15.7			16
17	FL503193005	-107.3	31.4	267.2	237.5	185.9	87.9	267.2	199.0	99.7			17
18	FL893093005	Total assets		13656.1	13654.5	13579.2	13566.2	13229.6	13718.6	13579.2	14724.8	16416.2	18
19	FL103093005	6306.5	5574.9	5001.1	5437.0	4927.4	5269.7	5001.1	5943.1	7414.5			19
20	FL113093005	3418.1	3552.1	3705.3	3605.3	3635.3	3665.2	3705.3	3746.8	3798.3			20
21	FL313093003	145.7	151.8	159.3	153.9	155.9	157.1	159.3	161.2	163.7			21
22	FL213093003	43.8	61.9	127.0	85.9	105.9	115.2	127.0	116.7	146.9			22
23	FL713093005	21.7	31.1	32.0	30.1	30.6	31.2	32.0	32.4	33.9			23
24	FL763093005	307.9	493.1	463.2	460.3	449.7	498.0	463.2	595.9	746.2			24
25	FL753093005	83.7	77.6	104.7	83.2	93.4	86.2	104.7	109.2	109.7			25
26	FL743093005	17.0	11.9	6.8	20.7	21.1	10.2	6.8	6.1	4.1			26
27	FL473093005	88.2	120.9	126.5	112.4	126.5	131.9	126.5	128.9	86.7			27
28	FL513093005	163.2	158.7	75.8	122.8	123.5	97.1	75.8	120.1	152.7			28
29	FL543093005	538.5	639.1	726.7	653.6	684.9	697.6	726.7	738.7	773.3			29
30	FL573093005	881.0	955.1	1059.8	973.8	1006.1	1031.3	1059.8	1080.9	1110.4			30
31	FL223093005	816.5	827.7	998.8	852.2	880.8	914.8	998.8	932.2	920.6			31
32	FL633093005	15.8	7.1	-2.9	-37.5	-60.9	41.3	-2.9	22.8	23.4			32
33	FL653093005	273.2	286.6	345.5	299.6	345.7	348.3	345.5	341.3	385.4			33
34	LM563093003	81.5	144.3	133.1	127.5	139.2	132.0	133.1	164.8	151.2			34
35	FL403093005	127.3	189.7	159.2	199.3	174.6	173.5	159.2	145.5	121.0			35
36	FL613093005	51.4	61.2	6.1	43.4	38.4	23.4	6.1	2.7	3.2			36
37	FL643093005	192.1	199.6	228.8	216.0	218.8	217.1	228.8	240.1	241.2			37
38	FL663093005	37.2	67.5	80.6	82.1	82.3	32.5	80.6	49.5	-14.4			38
39	FL733093005	44.3	41.0	39.6	42.7	44.6	42.7	39.6	43.6	41.5			39
40	FL503093023	1.5	1.8	2.4	2.1	5.6	2.3	2.4	2.6	2.4			40
41	FL903090005	-2215.2	-2561.0	-2074.6	-2266.1	-1944.1	-2511.5	-2074.6	-3455.7	-5582.4			41

B.101 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL152000005	Assets	132897.1	148265.4	168374.2	153429.6	159790.2	163056.5	168374.2	168422.5	162686.3	1
2	LM152010005	Nonfinancial assets	39881.3	43508.4	50453.4	44931.6	46869.8	48641.0	50453.4	52397.3	53984.3	2
3	LM155035005	Real estate	33497.3	36735.6	42428.3	37962.0	39472.9	40944.8	42428.3	44109.6	45531.2	3
4	LM155035015	Households (2)	29993.1	32997.5	38115.1	34187.1	35559.1	36822.2	38115.1	39740.1	41196.2	4
5	LM165035005	Nonprofit organizations	3504.2	3738.1	4313.1	3774.8	3913.8	4122.6	4313.1	4369.5	4335.0	5
6	LM165015205	Equipment (nonprofits) (3)	459.3	485.6	525.7	495.5	498.6	510.7	525.7	541.8	559.5	6
7	LM165013765	Intellectual property products (nonprofits) (3)	194.2	206.1	213.7	207.1	209.4	211.4	213.7	216.4	220.0	7
8	LM155111005	Consumer durable goods (3)	5730.5	6081.0	7285.7	6267.1	6688.9	6974.2	7285.7	7529.6	7673.6	8
9	FL154090005	Financial assets	93015.9	104757.0	117920.8	108498.0	112920.4	114415.5	117920.8	116025.2	108702.0	9
10	LM153091003	Foreign deposits	40.6	48.5	48.2	49.8	48.5	47.3	48.2	48.5	46.3	10
11	FL153020005	Checkable deposits and currency	1201.5	3181.0	4296.7	3648.2	4025.6	4080.8	4296.7	4589.7	4885.9	11
12	FL153030005	Time and savings deposits	9844.8	10416.0	11235.4	10942.7	10772.4	10919.3	11235.4	11289.6	10864.4	12
13	FL153034005	Money market fund shares	2273.0	2701.9	2803.9	2792.7	2775.0	2709.9	2803.9	2726.5	2722.7	13
14	LM154022005	Debt securities	4369.2	3908.2	2860.4	3320.4	3162.3	3267.0	2860.4	3247.6	3804.6	14
15	LM153061105	Treasury securities	1621.4	1368.4	593.2	1057.1	799.1	942.5	593.2	1042.1	1212.0	15
16	LM153061705	Agency- and GSE-backed securities	559.5	237.9	252.4	166.8	269.0	208.7	252.4	350.2	601.6	16
17	LM153062005	Municipal securities	1903.1	1924.5	1799.5	1884.2	1879.5	1826.0	1799.5	1643.8	1609.3	17
18	LM153063005	Corporate and foreign bonds	285.2	377.3	215.4	212.2	214.6	289.8	215.4	211.6	381.7	18
19	FL154023005	Loans	1139.9	1252.4	1337.6	1263.1	1276.4	1324.5	1337.6	1467.8	1411.3	19
20	FL153069005	Other loans and advances (4)	1030.6	1147.9	1239.3	1159.5	1174.8	1224.6	1239.3	1370.8	1315.9	20
21	FL153065005	Mortgages	82.1	80.5	75.9	79.8	78.4	77.2	75.9	75.0	73.7	21
22	FL163066223	Consumer credit (student loans) (5)	27.3	24.1	22.4	23.8	23.2	22.7	22.4	22.0	21.6	22
23	LM153064105	Corporate equities	20972.3	26006.5	31797.7	28033.3	30328.8	30611.1	31797.7	30237.6	25289.6	23
24	LM153064205	Mutual fund shares	9955.1	10908.5	12711.9	11369.6	11983.2	11961.1	12711.9	11739.2	9968.7	24
25	FL163070005	Trade receivables (5)	271.3	279.0	285.9	280.7	282.4	284.2	285.9	287.7	289.6	25
26	FL153040005	Life insurance reserves	1731.3	1867.0	1944.9	1872.8	1910.3	1926.9	1944.9	1919.6	1887.5	26
27	FL153050005	Pension entitlements (6)	28001.9	29889.7	31816.1	30306.5	31072.7	31152.3	31816.1	31245.9	29929.8	27
28	LM152090205	Equity in noncorporate business (7)	11928.1	12931.5	15355.3	13240.6	13897.3	14721.1	15355.3	15789.2	16142.7	28
29	FL153090005	Miscellaneous assets	1286.9	1366.8	1426.8	1377.5	1385.5	1409.9	1426.8	1436.2	1458.9	29
30	FL154190005	Liabilities	16496.6	17118.4	18364.0	17318.8	17661.4	17972.3	18364.0	18559.4	18923.0	30
31	FL163162003	Debt securities (municipal securities) (5)	211.4	201.5	199.7	202.0	201.9	200.8	199.7	201.9	199.6	31
32	FL154123005	Loans	15879.2	16504.1	17743.2	16700.1	17041.9	17352.4	17743.2	17933.0	18298.1	32
33	FL153165105	One-to-four-family residential mortgages (8)	10474.0	10915.8	11759.6	11039.8	11266.0	11505.8	11759.6	11896.7	12159.4	33
34	FL153166000	Consumer credit	4192.2	4184.9	4430.8	4167.2	4259.1	4337.4	4430.8	4462.6	4582.0	34
35	FL153168005	Depository institution loans n.e.c.	350.2	370.7	423.8	370.3	371.7	384.9	423.8	437.1	458.2	35
36	FL153169005	Other loans and advances	603.9	772.4	867.4	862.1	884.2	863.0	867.4	874.6	836.2	36
37	FL163165505	Commercial mortgages (5)	259.0	260.4	261.5	260.7	260.9	261.2	261.5	261.9	262.3	37
38	FL163170005	Trade payables (5)	369.5	376.3	383.0	378.0	379.7	381.3	383.0	384.7	386.4	38
39	FL543077073	Deferred and unpaid life insurance premiums	36.5	36.6	38.1	38.7	37.9	37.9	38.1	39.8	39.0	39
40	FL152090005	Net worth	116400.5	131146.9	150010.2	136110.8	142128.8	145084.2	150010.2	149863.0	143763.1	40
		Memo:										
41	FL893131573	Assets held in IRAs (9)	10949.0	12333.0	13913.0	12695.0	13396.0	13336.0	13913.0	13168.0	ND	41
42	FL154023205	Assets held in 529 college plans (9)	371.4	425.3	480.2	438.4	464.4	458.6	480.2	457.7	412.5	42
43	LM154023223	College savings plans	346.3	398.6	452.6	412.3	437.2	431.2	452.6	431.7	388.2	43
44	FL154023213	Prepaid tuition plans	25.1	26.7	27.7	26.0	27.2	27.3	27.7	26.0	24.2	44
		Replacement-cost value of structures:										
45	LM155012605	Residential	18882.9	20254.8	23400.4	20960.8	21818.1	22653.6	23400.4	24499.2	25490.5	45
46	LM155012665	Households	18578.7	19935.6	23033.5	20631.0	21475.3	22297.9	23033.5	24115.6	25091.9	46
47	LM165012665	Nonprofit organizations	304.2	319.2	367.0	329.8	342.8	355.8	367.0	383.6	398.6	47
48	LM165013665	Nonresidential (nonprofits)	2010.6	2055.3	2309.1	2077.9	2125.5	2184.3	2309.1	2410.4	2504.2	48
49	FA156012005	Disposable personal income (DPI) (SAAR)	16219.3	17432.0	18507.6	19455.3	18137.4	18182.7	18255.1	18196.3	18483.3	49
50	FL152090006	Net worth/DPI (percent) (line 40/line 49)	717.67	752.33	810.53	699.61	783.62	797.93	821.74	823.59	777.80	50
51	FL155035065	Owners' equity in real estate (line 4 less line 33)	19519.1	22081.7	26355.5	23147.3	24293.1	25316.4	26355.5	27843.4	29036.8	51
52	FL155035066	Owners' equity/real estate (percent) (line 51/line 4)	65.08	66.92	69.15	67.71	68.32	68.75	69.15	70.06	70.48	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet tables B.101.h and B.101.n show estimates of annual year-end outstandings of households and nonprofit organizations, respectively. Detail on the sector's indirect holdings of debt securities and equity is shown on table B.101.e.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land. At market value.

(3) At replacement (current) cost.

(4) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(5) Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.

(6) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(7) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(9) Included in assets shown on the household balance sheet.

B.103 Balance Sheet of Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL10200005	Assets	47083.6	49002.0	53934.6	49706.7	50758.8	52265.2	53934.6	54754.9	54777.4	1
2	LM102010005	Nonfinancial assets	24601.6	25691.3	28580.4	25983.0	26594.1	27548.4	28580.4	29134.8	29273.0	2
3	LM105035005	Real estate (market value)	13913.4	14656.6	16621.0	14726.0	15171.5	15916.0	16621.0	16749.7	16478.5	3
4	LM105015205	Equipment (replacement cost)	5254.9	5355.7	5635.4	5421.4	5414.9	5509.6	5635.4	5772.0	5926.5	4
5	LM105013765	Intellectual property products (replacement cost)	2790.1	3013.0	3219.9	3051.3	3105.8	3159.8	3159.9	3295.1	3387.3	5
6	LM105020015	Inventories (replacement cost)	2643.2	2666.1	3104.2	2784.2	2901.9	2963.0	3104.2	3318.0	3480.7	6
7	FL104090005	Financial assets	22481.9	23310.7	25354.1	23723.7	24164.6	24716.8	25354.1	25620.2	25504.4	7
8	FL103091003	Foreign deposits	131.0	133.8	152.3	159.4	188.7	155.9	152.3	176.0	156.7	8
9	FL103020000	Checkable deposits and currency	1308.3	1742.2	1872.7	1646.2	1613.4	1822.4	1872.7	1756.4	1654.8	9
10	FL103030003	Time and savings deposits	201.5	280.7	267.6	269.2	273.5	297.6	267.6	249.2	233.9	10
11	FL103034000	Money market fund shares	589.9	712.1	813.1	747.0	761.1	769.3	813.1	784.6	776.2	11
12	FL102051003	Security repurchase agreements	13.4	36.7	24.7	25.0	32.8	26.5	24.7	27.2	22.4	12
13	LM104022005	Debt securities	326.6	361.4	386.7	328.7	371.3	372.2	386.7	353.7	384.9	13
14	FL103069100	Commercial paper	217.6	247.9	253.5	229.6	265.9	250.3	253.5	220.2	246.1	14
15	LM103061103	Treasury securities	63.6	72.9	87.6	62.2	66.7	79.2	87.6	88.7	93.0	15
16	LM103061703	Agency- and GSE-backed securities	21.2	24.3	29.2	20.7	22.2	26.4	29.2	29.6	31.0	16
17	LM103062003	Municipal securities	24.2	16.3	16.4	16.2	16.5	16.3	16.4	15.3	14.8	17
18	FL104023005	Loans	72.2	80.3	87.0	80.7	82.4	84.4	87.0	87.6	89.6	18
19	FL103065003	Mortgages	36.4	44.4	51.1	46.0	47.7	49.4	51.1	52.9	54.8	19
20	FL103066005	Consumer credit	35.8	35.8	35.8	34.7	34.7	35.0	35.8	34.7	34.8	20
21	LM103064103	Corporate equities	2317.7	2543.2	3123.8	2675.3	2868.1	2849.0	3123.8	2943.3	2433.3	21
22	LM103064203	Mutual fund shares	326.4	376.4	433.9	390.8	415.3	415.1	433.9	409.0	358.9	22
23	FL103070005	Trade receivables	4053.2	3917.0	4516.0	4042.4	4185.8	4304.0	4516.0	4725.4	4907.3	23
24	LM103092005	U.S. direct investment abroad (1)	6329.3	6782.8	8058.4	7185.7	7749.6	7688.2	8058.4	7572.5	6490.7	24
25	FL103090005	Miscellaneous assets	6812.4	6344.2	5618.1	6173.3	5622.5	5932.1	5618.1	6535.1	7995.7	25
26	FL104190005	Liabilities	22974.3	23013.7	23852.9	23142.0	23101.2	23404.9	23852.9	24358.5	24715.0	26
27	FL104122005	Debt securities	6622.0	7276.1	7492.1	7411.9	7442.1	7512.0	7492.1	7587.3	7541.8	27
28	FL103169100	Commercial paper	194.5	132.2	138.2	144.0	132.0	122.4	138.2	188.7	188.0	28
29	FL103162000	Municipal securities (2)	599.3	604.2	615.0	605.7	610.5	612.8	615.0	618.7	622.2	29
30	FL103163003	Corporate bonds (1)	5828.1	6539.7	6738.9	6662.2	6699.6	6776.8	6738.9	6779.8	6731.5	30
31	FL104123005	Loans	3705.0	4121.0	4503.6	4200.1	4183.6	4277.2	4503.6	4794.3	5018.5	31
32	FL103168005	Depository institution loans n.e.c.	1029.8	1182.8	1144.3	1191.0	1102.0	1062.0	1144.3	1288.8	1407.1	32
33	FL103169005	Other loans and advances	1837.6	2025.7	2330.1	2081.2	2124.2	2218.7	2330.1	2441.2	2492.2	33
34	FL103165005	Mortgages	837.6	912.6	1029.2	927.9	957.4	996.5	1029.2	1064.3	1119.3	34
35	FL103170005	Trade payables	2920.5	2762.9	3261.8	2793.2	2925.9	3045.6	3261.8	3359.0	3518.9	35
36	FL103178005	Taxes payable	259.9	270.5	248.3	272.0	248.6	247.6	248.3	301.9	258.9	36
37	LM103192305	Foreign direct investment: intercompany debt	392.2	325.1	329.8	332.4	305.0	316.7	329.8	334.7	327.0	37
38	FL103190005	Miscellaneous liabilities	9074.8	8258.1	8017.3	8132.6	7996.0	8005.8	8017.3	7981.3	8049.9	38
39	FL102090005	Net worth	24109.2	25988.3	30081.7	26564.7	27657.6	28860.3	30081.7	30396.4	30062.4	39
		Memo:										
40	LM103164103	Corporate equities (market value)	33680.5	42498.0	51407.7	44980.2	48275.9	48154.5	51407.7	48028.8	39312.5	40
41	LM103164113	Public issues	27633.9	35190.0	43527.8	37141.3	40271.8	40119.1	43527.8	40660.3	33145.8	41
42	LM103164123	Private issues	6046.6	7308.0	7879.9	7838.9	8004.1	8035.5	7879.9	7368.6	6166.7	42
43	LM103192105	Foreign direct investment: equity	7496.1	8670.3	11194.7	9215.4	10018.8	10080.8	11194.7	10604.0	8758.9	43
44	FL103164106	Equities/net worth (percent) (3)	170.79	196.89	208.11	204.01	210.77	201.78	208.11	192.89	159.91	44
45	FL104104016	Debt/equities (percent) (3)	25.08	22.27	19.16	21.43	19.94	20.24	19.16	21.12	26.13	45
46	FL104104006	Debt/net worth (percent) (3)	42.83	43.85	39.88	43.71	42.03	40.85	39.88	40.73	41.78	46
		With nonfinancial assets stated at historical cost:										
47	FL102000115	Assets (sum of lines 7 and 48)	39080.4	40069.6	42923.2	40706.6	41315.6	42080.7	42923.2	43528.1	43653.8	47
48	FL102010115	Nonfinancial assets	16598.5	16758.9	17569.1	16982.8	17151.0	17364.0	17569.1	17907.9	18149.4	48
49	FL105035045	Real estate	6597.2	6704.9	6848.4	6747.1	6772.0	6808.2	6848.4	6892.2	6914.4	49
50	FL105013213	Equipment	5058.9	5145.8	5296.4	5184.5	5224.1	5260.3	5296.4	5338.2	5377.3	50
51	FL105013715	Intellectual property products	2592.9	2743.9	2939.3	2789.1	2838.1	2888.1	2939.3	2992.0	3047.9	51
52	FL105020000	Inventories	2349.6	2164.3	2485.0	2262.1	2316.8	2407.2	2485.0	2685.5	2809.8	52
53	FL102090115	Net worth (historical cost) (line 47 less line 26)	16106.1	17055.9	19070.4	17564.5	18214.4	18675.9	19070.4	19169.6	18938.8	53
		Memo:										
		Historical-cost value of structures:										
54	FL105012613	Residential	115.7	122.0	130.0	123.9	125.9	127.9	130.0	132.1	134.2	54
55	FL105013613	Nonresidential	5782.2	5962.3	6112.1	5999.2	6036.3	6073.5	6112.1	6152.8	6192.0	55

Balance Sheets

(1) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Debt is calculated as the sum of debt securities (line 27) and loans (line 31). The ratios on line 44 and 45 use the sum of corporate equities (line 40) and foreign direct investment: equity (line 43).

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL112000005	Assets	20506.4	22023.3	24841.9	22434.2	23170.4	24052.8	24841.9	25428.3	25907.3	1
2	LM112010005	Nonfinancial assets	14533.9	15561.2	18101.6	15902.6	16575.7	17410.7	18101.6	18585.0	18975.2	2
3	LM115035005	Real estate (1)	13094.9	14089.9	16464.1	14386.5	15029.6	15823.7	16464.1	16889.2	17225.5	3
4	LM115035023	Residential	7413.9	8088.4	9844.5	8366.3	8862.4	9429.8	9844.5	10235.2	10641.7	4
5	LM115035035	Nonresidential	5680.9	6001.5	6619.6	6020.2	6167.3	6393.9	6619.6	6653.9	6583.9	5
6	LM115015205	Equipment (2)	885.9	909.9	1047.8	942.7	964.6	1003.9	1047.8	1095.2	1144.4	6
7	LM115012265	Residential (3)	56.6	65.7	75.4	66.9	69.5	73.0	75.4	79.4	81.0	7
8	LM115013265	Nonresidential	829.2	844.1	972.4	875.8	895.2	930.8	972.4	1015.9	1063.4	8
9	LM115013765	Intellectual property products (2)	295.0	316.6	319.3	316.8	317.9	318.5	319.3	320.5	323.5	9
10	LM115020005	Inventories (2)	258.2	244.7	270.4	256.7	263.5	264.6	270.4	280.1	281.8	10
11	FL114090005	Financial assets	5972.6	6462.1	6740.2	6531.6	6594.7	6642.1	6740.2	6843.3	6932.1	11
12	FL113020005	Checkable deposits and currency	331.4	393.2	469.1	402.8	417.1	435.8	469.1	500.1	512.4	12
13	FL113030003	Time and savings deposits	1083.4	1168.4	1263.8	1178.2	1193.1	1214.4	1263.8	1307.3	1306.9	13
14	FL113034003	Money market fund shares	108.1	117.2	119.5	117.9	118.3	118.9	119.5	120.2	122.6	14
15	LM114022005	Debt securities	75.9	82.3	80.8	79.8	80.0	79.3	80.8	76.8	78.8	15
16	LM113061003	Treasury securities	72.1	78.1	76.1	75.4	75.5	74.7	76.1	72.3	74.3	16
17	LM113062003	Municipal securities	3.8	4.2	4.6	4.4	4.4	4.6	4.6	4.5	4.5	17
18	FL114023005	Loans	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	18
19	FL113065005	Mortgages	50.7	55.0	58.7	56.5	56.7	58.0	58.7	59.9	61.0	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113070003	Trade receivables	763.2	810.3	856.9	824.1	834.3	844.4	856.9	867.7	885.0	21
22	FL113090005	Miscellaneous assets	3559.9	3835.8	3891.5	3872.2	3895.3	3891.4	3891.5	3911.4	3965.4	22
23	FL113076005	Insurance receivables	129.0	136.0	148.5	139.1	142.3	147.8	148.5	148.9	152.7	23
24	FL113092405	Equity investment in GSEs (4)	12.8	13.0	14.3	13.0	13.6	13.8	14.3	14.3	14.4	24
25	FL113072003	PPP subsidies receivable	0.0	134.8	23.4	114.8	104.1	64.6	23.4	1.4	0.0	25
26	FL113093005	Other	3418.1	3552.1	3705.3	3605.3	3635.3	3665.2	3705.3	3746.8	3798.3	26
27	FL114190005	Liabilities	8553.6	9060.4	9446.3	9161.1	9232.0	9296.4	9446.3	9596.9	9723.3	27
28	FL114123005	Loans	5979.3	6407.9	6653.6	6468.9	6507.2	6531.5	6653.6	6773.1	6897.1	28
29	FL113168005	Depository institution loans n.e.c.	1485.4	1583.5	1498.2	1579.6	1536.6	1478.1	1498.2	1515.0	1540.4	29
30	FL113169005	Other loans and advances	256.4	352.4	409.9	364.6	387.8	400.3	409.9	430.7	436.2	30
31	FL113165005	Mortgages	4237.5	4471.9	4745.5	4524.6	4582.8	4653.1	4745.5	4827.4	4920.6	31
32	FL113170005	Trade payables	541.4	515.0	575.0	540.1	550.9	565.7	575.0	586.2	593.7	32
33	FL113178003	Taxes payable	162.4	175.5	180.5	180.2	178.2	179.7	180.5	181.4	163.0	33
34	LM115114305	Foreign direct investment: intercompany debt	7.0	6.0	5.7	6.0	5.7	5.5	5.7	5.6	6.3	34
35	FL113193003	Miscellaneous liabilities	1863.5	1956.0	2031.5	1966.0	1990.0	2014.0	2031.5	2050.5	2063.2	35
36	FL112090005	Net worth	11952.8	12962.8	15395.5	13273.1	13938.4	14756.5	15395.5	15831.5	16184.0	36
		Memo:										
37	LM112090205	Proprietors' net investment (5)	11844.6	12841.2	15249.2	13146.9	13799.3	14621.5	15249.2	15694.3	16048.7	37
38	LM115114103	Foreign direct investment: equity	108.2	121.6	146.4	126.3	139.1	135.0	146.4	137.2	135.2	38
		Replacement-cost value of structures:										
39	FL115012665	Residential	3935.7	4118.5	4752.5	4257.9	4429.5	4602.6	4752.5	4975.3	5176.5	39
40	FL115013665	Nonresidential	2366.3	2402.8	2654.3	2421.2	2468.1	2520.0	2654.3	2760.5	2857.0	40
41	FL114104006	Debt/net worth (percent) (line 27/line 36)	50.02	49.43	43.22	48.74	46.69	44.26	43.22	42.78	42.62	41

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 28.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FC152090005											
	Change in net worth (1)	12450.2	14746.4	18863.2	4963.9	6018.0	2955.3	4926.0	-147.1	-6099.9	1	
2	FU155060005											
	Net investment	2234.0	3550.8	2375.7	794.0	479.6	454.5	647.5	515.2	-168.9	2	
3	FU155061005	531.6	614.2	985.3	257.3	270.9	225.4	231.8	232.4	209.7	3	
4	FU155050005	2286.4	2453.7	2998.4	730.3	759.4	741.4	767.4	791.7	787.0	4	
5	FU155012005	673.4	738.5	876.4	216.8	214.2	218.1	227.3	234.8	228.1	5	
6	FU165013005	213.7	217.1	241.3	59.1	59.6	60.4	62.2	64.4	64.8	6	
7	FU155111003	1413.4	1512.5	1895.9	458.0	489.4	466.7	481.8	496.4	498.0	7	
8	FU155420003	-14.0	-14.4	-15.2	-3.7	-3.8	-3.8	-3.9	-3.9	-4.0	8	
9	FU156300005	1754.8	1839.5	2013.1	473.0	488.4	516.0	535.6	559.3	577.3	9	
	- Consumption of fixed capital											
10	FU156320005	436.8	459.2	514.1	121.9	126.4	131.0	134.8	140.7	144.9	10	
11	FU166330005	163.5	171.8	192.3	45.6	47.3	49.0	50.4	52.6	54.2	11	
12	FU156300103	1154.5	1208.5	1306.7	305.5	314.8	336.0	350.4	366.0	378.3	12	
	Consumer durable goods											
13	FU155000005	1702.4	2936.6	1390.4	536.7	208.7	229.2	415.8	282.8	-378.5	13	
	Net lending (+) or net borrowing (-)											
14	FU154090005	2216.6	3561.9	2640.2	738.3	552.3	541.0	808.6	565.1	-13.9	14	
	Net acquisition of financial assets											
15	FU154190005	514.2	625.3	1249.8	201.5	343.6	311.9	392.9	282.4	364.6	15	
	- Net increase in liabilities											
16	FR158000005											
	Net holding gains	9676.8	10992.4	16387.5	3904.0	5612.5	2460.0	4411.1	-1232.8	-6357.6	16	
17	FR152010085	1482.6	3006.3	5982.7	1166.5	1666.1	1569.6	1580.6	1711.6	1375.4	17	
	Nonfinancial assets											
18	FR155035005	1523.2	2950.1	5357.0	1132.5	1422.8	1409.8	1392.0	1588.4	1338.1	18	
	Real estate											
19	FR165015205	-0.9	3.3	10.3	1.7	-4.5	5.1	7.9	8.6	10.8	19	
	Equipment (2)											
20	FR165013765	1.4	6.3	-0.1	-1.2	0.4	0.1	0.6	1.2	2.3	20	
	Intellectual property products (2)											
21	FR155111005	-41.1	46.5	615.5	33.6	247.3	154.6	180.1	113.4	24.2	21	
	Consumer durable goods (2)											
22	FR154090005	8194.1	7986.1	10404.8	2737.5	3946.4	890.4	2830.5	-2944.4	-7733.0	22	
	Financial assets											
23	FR154022005	199.0	197.1	-119.9	-123.4	40.5	-33.7	-3.4	-192.0	-137.3	23	
	Debt securities											
24	FR153064105	4241.5	4442.9	5332.7	1831.5	2007.3	272.2	1221.7	-1724.9	-4937.7	24	
	Corporate equities											
25	FR153064205	1499.3	1135.2	1266.5	326.2	582.7	-82.6	440.2	-808.3	-1491.1	25	
	Mutual fund shares											
26	FR153040005	55.5	41.5	47.0	7.6	27.7	-2.5	14.2	-25.7	-45.9	26	
	Life insurance reserves											
27	FR153050005	1502.2	1212.2	1447.6	318.7	666.1	-67.3	530.1	-712.0	-1455.7	27	
	Pension entitlements											
28	FR152090205	693.0	957.7	2432.2	377.4	622.8	804.4	627.6	518.2	334.2	28	
	Equity in noncorporate business											
29	FR153094305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29	
	Equity investment under PPIP											
30	FR153030005	3.6	-0.5	-1.3	-0.5	-0.7	-0.1	0.1	0.3	0.4	30	
	Other financial assets											
31	FV158090005											
	Other volume changes (3)	539.4	203.2	100.0	265.9	-74.1	40.8	-132.6	570.5	426.6	31	
	Memo:											
32	FL152090005	116400.5	131146.9	150010.2	136110.8	142128.8	145084.2	150010.2	149863.0	143763.1	32	
	Net worth outstanding (4)											
33	FA156012005	16219.3	17432.0	18507.6	19455.3	18137.4	18182.7	18255.1	18196.3	18483.3	33	
	Disposable personal income											

(1) Sum of net investment (line 2), net holding gains (line 16), and other volume changes (line 31).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FC102090005	2337.8	1879.0	4093.5	576.4	1092.9	1202.8	1221.4	314.7	-334.0	1
	Change in net worth (1)										
2	FU105060005	737.0	486.5	1110.4	284.2	366.5	421.7	38.0	287.9	260.3	2
	Net investment										
3	FU105061005	543.0	274.7	632.6	162.2	126.4	176.4	167.6	337.7	190.6	3
	Net physical investment										
4	FU105050005	2184.6	1960.9	2193.8	536.2	491.3	572.5	593.9	759.2	619.6	4
	Capital expenditures										
5	FU105019005	2111.4	2009.4	2201.8	532.3	546.9	555.3	567.2	594.9	611.8	5
	Fixed investment										
6	FU105020005	73.3	-48.3	-14.0	-0.0	-54.9	13.5	27.5	83.9	4.3	6
	Inventory change + IVA										
7	FU105420005	-0.1	-0.2	6.1	3.8	-0.7	3.8	-0.8	80.3	3.5	7
	Nonproduced nonfinancial assets										
8	FU106300005	1641.7	1704.4	1808.7	436.3	445.1	456.4	470.8	484.0	499.2	8
	- Consumption of fixed capital										
9	FU106320005	4.1	4.3	5.6	1.2	1.2	1.2	2.1	1.1	1.5	9
	Residential										
10	FU106330005	1637.6	1700.0	1803.0	435.2	443.9	455.2	468.7	483.0	497.7	10
	Nonresidential										
11	FU105020601	-0.0	-18.2	-247.4	-62.4	-80.3	-60.3	-44.5	-62.5	-70.2	11
	- Inventory valuation adjustment										
12	FU105000005	420.1	225.3	736.9	81.4	285.0	366.4	4.2	120.3	150.1	12
	Net lending (+) or net borrowing (-)										
13	FU104090005	2396.4	426.2	1317.0	250.3	199.3	549.0	318.4	455.9	426.2	13
	Net acquisition of financial assets										
14	FU104194005	1976.3	200.8	580.0	169.0	-85.7	182.6	314.2	335.6	276.1	14
	- Net increase in liabilities and equity										
15	FU103164103	-457.0	-170.9	-619.6	-30.4	-133.2	-218.3	-237.7	-227.9	-135.1	15
	Net corporate equity issues										
16	FU103192105	230.9	157.4	360.5	71.1	88.3	97.2	103.9	57.8	54.7	16
	Foreign direct investment: equity										
17	FR108000005	1562.1	1341.0	3048.4	304.0	751.1	798.9	1194.4	117.5	-560.4	17
	Net holding gains										
18	FR102010005	989.1	938.4	2321.9	141.2	509.5	795.8	875.4	307.4	-18.5	18
	Nonfinancial assets										
19	FR105035005	947.4	753.9	1927.3	53.3	445.8	733.7	694.5	109.7	-271.3	19
	Real estate										
20	FR105015205	8.2	24.0	137.6	29.3	-44.3	60.5	92.0	96.9	117.1	20
	Equipment (2)										
21	FR105013765	35.1	107.5	52.2	2.9	15.6	14.2	19.6	33.4	47.5	21
	Intellectual property products (2)										
22	FR105020015	-1.6	53.0	204.7	55.8	92.3	-12.6	69.3	67.4	88.2	22
	Inventories (2,3)										
23	FR108080095	573.0	402.6	726.5	162.7	241.6	3.2	319.0	-189.9	-542.0	23
	Financial assets										
24	FR104022005	4.1	1.8	-4.8	-4.8	1.1	-0.7	-0.4	-7.8	-5.1	24
	Debt securities										
25	FR103064103	517.7	361.4	684.5	155.9	218.6	6.7	303.3	-154.5	-484.0	25
	Corporate equities										
26	FR103064203	51.2	39.3	46.8	11.7	21.9	-2.8	16.1	-27.5	-52.8	26
	Mutual fund shares										
27	FR103092005	974.6	326.2	959.1	323.7	430.5	-113.7	318.6	-576.5	-1163.5	27
	Direct investment abroad										
28	FR103090005	-974.6	-326.2	-959.1	-323.7	-430.5	113.7	-318.6	576.5	1163.5	28
	Miscellaneous assets										
29	FR108100005	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	29
	Less: liabilities										
30	FR103192305	-8.7	-3.3	-15.0	2.0	-12.2	-4.4	-0.4	-0.3	0.0	30
	Foreign direct investment: intercompany debt										
31	FR573073005	-434.6	-310.5	-306.7	-32.7	-158.6	20.5	-135.8	202.7	367.2	31
	Claims of pension fund on sponsor										
32	FR103193005	443.3	313.8	321.7	30.6	170.9	-16.1	136.2	-202.4	-367.2	32
	Miscellaneous liabilities										
33	FV108090005	38.7	51.5	-65.4	-11.8	-24.7	-17.9	-10.9	-90.7	-33.8	33
	Other volume changes (4)										
	Memo:										
34	FL102090005	24109.2	25988.3	30081.7	26564.7	27657.6	28860.3	30081.7	30396.4	30062.4	34
	Net worth outstanding (5)										

(1) Sum of net investment (line 2), net holding gains (line 17), and other volume changes (line 33).

(2) Valued at current cost.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 36.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FC112090005											
	Change in net worth (1)	757.5	1010.0	2432.7	310.3	665.3	818.1	639.1	436.0	352.5	1	
2	FU115440005											
	Net capital transfers paid	0.0	0.0	-5.2	0.0	0.0	-5.2	0.0	0.0	0.0	2	
3	FU115060005											
	Net investment	40.6	38.3	-11.0	-72.1	31.6	29.7	-0.1	-72.9	20.8	3	
4	FU115061005											
	Net physical investment	84.3	59.6	93.2	-45.3	40.6	46.2	51.7	-30.4	55.2	4	
5	FU115050005											
	Capital expenditures	436.0	423.7	487.7	49.0	137.6	146.2	155.0	76.7	165.5	5	
6	FU115019005											
	Fixed investment	435.7	434.9	493.6	52.6	143.8	148.9	148.3	70.9	163.2	6	
7	FU115020005											
	Change in inventories	0.3	-11.2	-5.8	-3.5	-6.3	-2.7	6.6	5.8	2.3	7	
8	FU116300005											
	- Consumption of fixed capital	351.7	364.1	394.6	94.4	96.9	100.0	103.3	107.1	110.3	8	
9	FU116320005											
	Residential	104.0	108.3	97.9	24.8	24.2	24.0	24.9	24.5	25.3	9	
10	FU116330005											
	Nonresidential	247.8	255.8	296.7	69.5	72.8	76.0	78.4	82.6	85.0	10	
11	FU115000005											
	Net lending (+) or net borrowing (-)	-84.3	-59.6	-88.0	45.3	-40.6	-41.0	-51.7	30.4	-55.2	11	
12	FU114090005											
	Net acquisition of financial assets	123.8	486.1	282.3	73.9	62.1	48.0	98.3	108.0	92.1	12	
13	FU114194005											
	- Net increase in liabilities and equity	208.1	545.7	370.3	28.6	102.7	89.0	149.9	77.7	147.3	13	
14	FU112090205											
	Proprietor's net investment (2)	36.7	36.8	-16.3	-71.6	29.8	25.4	0.2	-73.1	20.1	14	
15	FU115114103											
	Foreign direct investment: equity	3.9	1.4	0.2	-0.5	1.8	-0.9	-0.2	0.2	0.6	15	
16	FR118000005											
	Net holding gains	715.9	971.2	2450.9	382.3	633.6	795.8	639.1	508.8	331.6	16	
17	FR112010005											
	Nonfinancial assets	712.6	967.8	2454.8	386.8	632.4	796.3	639.3	513.7	334.9	17	
18	FR115035023											
	Residential real estate	391.3	644.6	1689.9	297.8	462.2	530.0	399.9	408.3	369.7	18	
19	FR115035035											
	Nonresidential real estate	296.7	276.0	591.7	19.0	137.6	221.3	213.9	33.6	-80.6	19	
20	FR115012265											
	Residential equipment (3)	-2.3	6.8	7.6	0.3	2.2	3.2	1.9	3.7	1.9	20	
21	FR115013265											
	Nonresidential equipment (3)	26.5	33.3	147.2	57.0	19.7	41.9	28.7	67.8	47.3	21	
22	FR115013765											
	Intellectual property products (3)	3.6	9.2	-13.2	-2.8	-2.3	-3.8	-4.3	-3.6	-2.8	22	
23	FR115020005											
	Inventories (3)	-3.2	-2.2	31.5	15.4	13.1	3.8	-0.8	3.9	-0.6	23	
24	FR114022005											
	Financial assets (debt securities)	3.2	3.4	-4.2	-4.4	1.0	-0.6	-0.2	-4.9	-3.3	24	
25	FR115114305											
	Less: liabilities (foreign direct investment: intercompany debt)	-0.2	-0.1	-0.3	0.0	-0.2	-0.1	-0.0	-0.0	0.0	25	
26	FV118090005											
	Other volume changes (4)	1.0	0.5	-2.1	0.1	0.1	-2.3	0.1	0.1	0.1	26	
	Memo:											
27	LM112090005											
	Net worth outstanding (5)	11952.8	12962.8	15395.5	13273.1	13938.4	14756.5	15395.5	15831.5	16184.0	27	

(1) Sum of net capital transfers paid (line 2), net investment (line 3), net holding gains (line 16), and other volume changes (line 26).

(2) Shown on table F.104, line 35.

(3) Valued at current cost.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 36.

B.101.h Balance Sheet of Households (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2013	2014	2015	2016	2017	2018	2019	2020	2021		
1	FL192000005	Assets	89238.7	95027.8	98109.1	103084.9	111793.1	112859.6	125231.3	140059.8	159341.5	1
2	LM192010005	Nonfinancial assets	25130.2	26571.0	28248.1	30137.5	32138.7	34020.2	35723.6	39078.5	45400.9	2
3	LM155035015	Real estate (2)	20350.6	21711.6	23241.1	24975.0	26839.1	28507.5	29993.1	32997.5	38115.1	3
4	LM155111005	Consumer durable goods (3)	4779.6	4859.3	5007.0	5162.5	5299.6	5512.7	5730.5	6081.0	7285.7	4
5	FL194090005	Financial assets	64108.5	68456.8	69861.0	72947.4	79654.4	78839.4	89507.7	100981.3	113940.7	5
6	FL193020005	Checkable deposits and currency	994.5	951.1	1053.9	973.2	1172.5	999.8	1030.8	3007.1	4120.3	6
7	FL193030205	Time deposits and short-term investments	6669.0	7202.8	7764.7	8467.3	8598.3	9033.4	9611.9	10203.1	11015.9	7
8	FL193034005	Money market fund shares	1621.7	1607.6	1649.0	1494.4	1566.0	1725.8	2158.9	2561.1	2655.6	8
9	LM194022005	Debt securities	3593.3	3700.0	3627.4	3262.5	3223.2	3898.2	4039.6	3566.2	2516.0	9
10	LM193061005	U.S. government and municipal securities	2664.3	2691.3	3158.3	3167.5	3223.2	3871.7	3960.9	3403.4	2516.0	10
11	LM193063005	Corporate and foreign bonds	929.0	1008.7	469.2	95.0	0.0	26.5	78.6	162.8	0.0	11
12	FL194023005	Loans	939.1	982.7	917.1	907.5	849.8	841.9	864.9	984.0	1080.7	12
13	FL153067005	Other loans and advances (4)	818.2	870.3	819.2	815.3	760.4	758.4	783.9	904.8	1006.1	13
14	FL193065005	Mortgages	120.9	112.4	97.9	92.3	89.3	83.5	80.9	79.3	74.6	14
15	LM193064005	Corporate equities and mutual fund shares	17259.0	19421.6	19181.3	20816.6	24683.5	22429.3	28853.6	34638.9	42019.4	15
16	FL153040005	Life insurance reserves	1407.8	1472.1	1510.9	1568.1	1626.6	1659.1	1731.3	1867.0	1944.9	16
17	FL153050005	Pension entitlements (5)	22275.0	23102.8	23430.8	24317.6	25931.6	25812.9	28001.9	29889.7	31816.1	17
18	LM152090205	Equity in noncorporate business (6)	8324.1	8973.3	9643.7	10001.4	10810.0	11194.0	11928.1	12931.5	15355.3	18
19	FL193090005	Miscellaneous assets	1024.9	1042.8	1082.1	1138.8	1193.0	1245.1	1286.9	1332.7	1416.6	19
20	FL194190005	Liabilities	13417.8	13528.7	13700.6	14095.3	14628.8	15096.3	15587.8	16212.0	17452.4	20
21	FL194123005	Loans	13389.1	13498.8	13668.9	14064.0	14595.7	15061.3	15551.3	16175.4	17414.3	21
22	FL153165105	One-to-four-family residential mortgages (7)	9437.0	9387.3	9492.8	9658.8	9928.8	10203.9	10474.0	10915.8	11759.6	22
23	FL153166000	Consumer credit	3090.5	3309.5	3400.2	3636.4	3830.8	4007.0	4192.2	4184.9	4430.8	23
24	FL193168005	Depository institution loans n.e.c.	161.4	172.4	217.2	223.4	225.7	270.4	281.3	302.4	356.5	24
25	FL193169005	Other loans and advances	700.2	629.5	558.7	545.3	610.5	580.0	603.9	772.4	867.4	25
26	FL543077073	Deferred and unpaid life insurance premiums	28.7	29.9	31.6	31.3	33.1	35.0	36.5	36.6	38.1	26
27	FL192090005	Net worth	75820.9	81499.1	84408.5	88989.7	97164.3	97763.3	109643.5	123847.9	141889.1	27
		Memo:										
		Reconciliation with household and nonprofit organization sector net worth: (8)										
28	FL152090005	Household and nonprofit net worth (B.101, line 40)	80560.9	86548.3	89661.5	94616.3	103336.0	103950.3	116400.5	131146.9	150010.2	28
29	FL152000005	Household and nonprofit total assets (B.101, line 1)	94784.2	100917.8	104224.5	109597.5	118870.2	119948.5	132897.1	148265.4	168374.2	29
30	FL192000005	Household total assets (B.101.h, line 1)	89238.7	95027.8	98109.1	103084.9	111793.1	112859.6	125231.3	140059.8	159341.5	30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)	6871.5	7272.7	7552.9	8061.8	8822.0	8793.1	9415.8	10003.4	10871.9	31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1903.5	1936.2	32
33	FL153069803	Plus: Domestic hedge fund syndicated loans (9)	84.5	105.7	98.7	105.7	100.2	94.8	108.5	105.6	97.0	33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)	14223.2	14369.6	14563.0	14981.1	15534.2	15998.1	16496.6	17118.4	18364.0	34
35	FL194190005	Household liabilities (B.101.h, line 20)	13417.8	13528.7	13700.6	14095.3	14628.8	15096.3	15587.8	16212.0	17452.4	35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)	1609.6	1723.3	1808.6	1833.3	1926.1	1912.4	1940.5	1965.5	1985.1	36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)	804.1	882.5	946.1	947.5	1020.6	1010.6	1031.8	1059.1	1073.5	37

(1) Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

(3) At replacement (current) cost.

(4) Cash accounts at brokers and dealers.

(5) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(6) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

(9) Syndicated loans included in household and nonprofit organizations' other loans and advances (table B.101, line 20) but assumed to be held by domestic hedge funds.

B.101.n Balance Sheet of Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2013	2014	2015	2016	2017	2018	2019	2020	2021		
1	FL162000005	Total assets	6871.5	7272.7	7552.9	8061.8	8822.0	8793.1	9415.8	10003.4	10871.9	1
2	FL162010005	Nonfinancial assets	2874.8	3067.2	3324.6	3528.5	3773.3	3856.6	4157.6	4429.9	5052.5	2
3	FL165035005	Real estate (2)	2383.2	2550.7	2783.3	2959.7	3178.6	3231.3	3504.2	3738.1	4313.1	3
4	FL165015205	Equipment (3)	346.1	364.1	383.8	401.9	418.0	438.5	459.3	485.6	525.7	4
5	FL165013765	Intellectual property products (3)	145.4	152.4	157.5	166.8	176.7	186.8	194.2	206.1	213.7	5
6	FL164090005	Financial assets	3996.7	4205.5	4228.3	4533.3	5048.7	4936.5	5258.2	5573.6	5819.4	6
7	FL163020005	Cash and non-interest-bearing deposits	121.8	134.9	146.4	157.9	168.7	166.3	170.7	173.8	176.5	7
8	FL163030205	Other deposits and short-term investments (4)	257.5	257.5	251.0	253.0	276.8	276.0	273.6	261.3	267.7	8
9	FL163034003	Money market fund shares	58.5	69.2	74.6	85.8	87.0	96.7	114.1	140.9	148.3	9
10	LM164022005	Debt securities	254.6	282.2	282.4	295.5	320.9	314.6	329.7	342.0	344.4	10
11	LM163061005	U.S. government and municipal securities (5)	86.2	110.9	109.0	107.6	120.3	118.8	123.1	127.5	129.1	11
12	LM163063005	Corporate and foreign bonds	168.5	171.3	173.3	188.0	200.5	195.8	206.6	214.5	215.4	12
13	FL164023005	Loans	185.8	179.9	183.1	178.6	179.5	170.8	166.5	162.8	159.9	13
14	FL163065013	Mortgages	0.8	1.1	0.8	1.2	0.8	1.1	1.2	1.2	1.3	14
15	FL163066223	Consumer credit	51.8	47.6	44.9	41.3	35.2	31.3	27.3	24.1	22.4	15
16	FL163069005	Other loans and advances	133.2	131.2	137.4	136.1	143.5	138.4	138.1	137.5	136.2	16
17	LM163064005	Corporate equities and mutual fund shares	1494.7	1552.6	1513.8	1663.3	1910.4	1849.3	2073.8	2276.2	2490.3	17
18	FL163070005	Grants and trade receivables	213.2	240.7	241.0	244.2	260.2	263.7	271.3	279.0	285.9	18
19	FL163090005	Miscellaneous assets	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1937.6	1946.4	19
20	FL163072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34.1	10.2	20
21	FL163093005	Other (6)	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1903.5	1936.2	21
22	FL164190005	Liabilities	1609.6	1723.3	1808.6	1833.3	1926.1	1912.4	1940.5	1965.5	1985.1	22
23	FL163162003	Debt securities (municipal securities)	233.8	227.1	219.0	215.6	216.7	214.4	211.4	201.5	199.7	23
24	FL164123005	Loans	276.2	291.7	302.2	320.8	332.8	324.8	327.9	328.7	328.8	24
25	FL163165505	Commercial mortgages	221.7	228.3	238.8	252.9	259.4	256.1	259.0	260.4	261.5	25
26	FL163168005	Depository institution loans n.e.c.	54.6	63.3	63.4	67.9	73.4	68.7	68.9	68.3	67.3	26
27	FL163169005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL163170005	Trade payables	295.4	322.1	341.3	349.5	355.9	362.6	369.5	376.3	383.0	28
29	FL163193005	Miscellaneous liabilities (7)	804.1	882.5	946.1	947.5	1020.6	1010.6	1031.8	1059.1	1073.5	29
30	FL162090005	Net worth	5261.9	5549.3	5744.3	6228.4	6896.0	6880.7	7475.2	8037.9	8886.8	30
		Memo:										
31	FL164090015	Total financial assets of private foundations	743.1	784.9	786.2	840.7	948.0	995.3	1105.2	1214.6	1325.6	31
32	FL164090025	Total financial assets of 501(c) organizations	3253.6	3420.6	3442.1	3692.5	4100.8	3941.1	4153.0	4324.9	4483.6	32

(1) Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

(2) Residential and nonresidential real estate at market value.

(3) At replacement (current) cost.

(4) Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(5) Excludes the short-term debt securities included in line 16.

(6) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

(7) Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL152000005	Assets	132897.1	148265.4	168374.2	153429.6	159790.2	163056.5	168374.2	168422.5	162686.3	1
2	FL152010005	Nonfinancial assets	39881.3	43508.4	50453.4	44931.6	46869.8	48641.0	50453.4	52397.3	53984.3	2
3	FL154090005	Financial assets	93015.9	104757.0	117920.8	108498.0	112920.4	114415.5	117920.8	116025.2	108702.0	3
4	FL154000025	Deposits (1)	13359.8	16347.3	18384.2	17433.5	17621.5	17757.3	18384.2	18654.2	18519.3	4
5	LM154022375	Debt securities at market value	9642.3	9676.9	8979.5	9107.6	9103.4	9107.8	8979.5	9028.1	9105.5	5
6	LM154022005	Directly held	4369.2	3908.2	2860.4	3320.4	3162.3	3267.0	2860.4	3247.6	3804.6	6
7	LM154022075	Indirectly held	5273.1	5768.7	6119.1	5787.2	5941.2	5840.8	6119.1	5780.5	5301.0	7
8	LM544022053	Life insurance companies	458.4	479.5	487.3	475.0	488.5	487.6	487.3	452.9	409.2	8
9	LM574022075	Private pension funds (2)	1602.5	1804.1	1863.7	1785.3	1836.3	1853.0	1863.7	1765.1	1647.2	9
10	LM344022025	Federal govt. retirement funds (2)	283.9	331.8	322.7	328.8	331.7	152.3	322.7	347.4	349.4	10
11	LM223064223	State and local govt. retirement funds (2)	58.3	64.3	69.6	65.0	67.0	68.2	69.6	65.4	59.2	11
12	LM654022055	Mutual funds	2869.9	3088.9	3375.8	3133.2	3217.7	3279.7	3375.8	3149.8	2836.0	12
13	FL154023005	Loans	1139.9	1252.4	1337.6	1263.1	1276.4	1324.5	1337.6	1467.8	1411.3	13
14	LM153064475	Equity shares at market value	34108.3	40818.8	49228.2	43531.9	46832.7	46878.1	49228.2	46280.7	38556.8	14
15	LM153064105	Directly held	20972.3	26006.5	31797.7	28033.3	30328.8	30611.1	31797.7	30237.6	25289.6	15
16	LM153064175	Indirectly held	13136.1	14812.3	17430.5	15498.6	16503.8	16267.0	17430.5	16043.0	13267.1	16
17	LM543064153	Life insurance companies	1488.9	1634.5	1753.2	1660.8	1751.8	1690.5	1753.2	1592.8	1315.5	17
18	LM573064175	Private pension funds (2)	4427.4	5152.4	6098.5	5402.7	5777.2	5705.6	6098.5	5688.2	4738.1	18
19	LM343064125	Federal govt. retirement funds (2)	355.3	402.8	504.2	432.7	470.4	464.6	504.2	466.7	393.3	19
20	LM223064213	State and local govt. retirement funds (2)	136.6	155.4	183.3	162.6	173.4	171.3	183.3	168.6	139.5	20
21	LM653064155	Mutual funds	6727.8	7467.2	8891.3	7839.8	8331.0	8235.1	8891.3	8126.7	6680.8	21
22	FL153099475	Other	34765.4	36661.5	39991.3	37161.9	38086.4	39347.8	39991.3	40594.4	41109.1	22
23	FL154190005	Liabilities	16496.6	17118.4	18364.0	17318.8	17661.4	17972.3	18364.0	18559.4	18923.2	23
24	FL152090005	Net worth	116400.5	131146.9	150010.2	136110.8	142128.8	145084.2	150010.2	149863.0	143763.1	24
Memo:												
Debt securities (line 5) as a percent of												
25	FL154022376	Total assets (line 1)	7.26	6.53	5.33	5.94	5.70	5.59	5.33	5.36	5.60	25
26	FL154022386	Financial assets (line 3)	10.37	9.24	7.61	8.39	8.06	7.96	7.61	7.78	8.38	26
Equity shares (line 14) as a percent of												
27	FL153064476	Total assets (line 1)	25.67	27.53	29.24	28.37	29.31	28.75	29.24	27.48	23.70	27
28	FL153064486	Financial assets (line 3)	36.67	38.97	41.75	40.12	41.47	40.97	41.75	39.89	35.47	28

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

B.101.f Balance Sheet of Domestic Hedge Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL622000623	Assets	2428.7	2411.5	2754.0	2474.2	2581.5	2621.1	2754.0	2762.0	ND	1
2	FL625035003	Nonfinancial assets (real estate)	92.2	95.4	142.8	106.9	113.7	127.4	142.8	154.2	ND	2
3	FL624090005	Financial assets	2336.6	2316.1	2611.3	2367.3	2467.8	2493.7	2611.3	2607.8	ND	3
4	FL623091003	Foreign currency	21.2	21.7	23.5	22.7	21.5	21.3	23.5	23.8	ND	4
5	FL623039003	Deposits	39.3	36.4	43.4	37.4	40.4	42.1	43.4	42.1	ND	5
6	FL623039013	Other cash and cash equivalents	104.3	91.6	113.3	96.3	136.6	95.0	113.3	134.4	ND	6
7	FL623034003	Money market fund shares	86.1	80.5	94.5	81.5	81.6	88.5	94.5	85.5	ND	7
8	FL622051003	Security repurchase agreements	87.4	72.1	97.8	77.3	81.6	88.4	97.8	93.2	ND	8
9	LM624022005	Debt securities	730.5	619.3	661.3	595.6	602.4	633.1	661.3	679.0	ND	9
10	LM623061103	Treasury securities	234.8	150.2	164.2	137.9	144.8	151.4	164.2	187.7	ND	10
11	LM623061703	Agency- and GSE-backed securities	13.5	12.0	8.5	11.3	8.9	10.0	8.5	8.5	ND	11
12	LM623062003	Municipal securities	13.2	13.3	15.5	13.6	13.9	15.2	15.5	14.0	ND	12
13	LM623063003	Corporate and foreign bonds	469.1	443.7	473.1	432.8	434.8	456.6	473.1	468.7	ND	13
14	FL623069005	Loans	126.3	144.0	182.1	153.0	151.6	161.5	182.1	188.7	ND	14
15	FL623069503	Leveraged loans	85.3	100.7	122.9	107.4	108.1	113.1	122.9	128.4	ND	15
16	FL623069003	Other loans	40.9	43.2	59.2	45.6	43.5	48.4	59.2	60.3	ND	16
17	LM623064103	Corporate equities	929.3	1018.7	1141.6	1070.9	1133.1	1085.6	1141.6	1074.5	ND	17
18	LM623064203	Mutual fund shares	11.0	13.0	12.5	13.2	12.9	12.1	12.5	12.3	ND	18
19	FL623093005	Miscellaneous assets	201.2	219.0	241.2	219.6	206.1	266.2	241.2	274.4	ND	19
20	FL624190005	Liabilities	770.0	702.8	834.4	711.1	753.7	762.8	834.4	829.0	ND	20
21	FL622151005	Security repurchase agreements	85.2	71.0	70.2	62.2	61.3	63.6	70.2	64.9	ND	21
22	FL622151013	Domestic institutions	56.4	45.8	43.4	38.2	39.6	41.7	43.4	43.3	ND	22
23	FL622151063	Foreign institutions	28.8	25.3	26.8	24.0	21.7	21.9	26.8	21.5	ND	23
24	FL624123005	Loans	449.2	480.4	645.2	511.7	627.6	598.4	645.2	635.1	ND	24
25	FL624123035	Secured borrowing via prime brokerage	351.3	388.7	484.8	413.9	515.0	471.3	484.8	477.4	ND	25
26	FL623167003	From domestic institutions	306.7	344.4	423.6	351.9	449.0	406.9	423.6	421.2	ND	26
27	FL623169533	From foreign institutions	44.7	44.4	61.2	62.0	66.0	64.4	61.2	56.3	ND	27
28	FL624123015	Other secured borrowing	87.2	83.2	138.7	89.5	102.5	113.3	138.7	139.2	ND	28
29	FL623168013	From domestic institutions	58.4	64.2	104.7	67.8	75.8	84.0	104.7	106.2	ND	29
30	FL623169513	From foreign institutions	28.7	19.0	34.0	21.8	26.6	29.3	34.0	33.1	ND	30
31	FL623168023	Unsecured borrowing	10.7	8.5	21.7	8.3	10.2	13.8	21.7	18.4	ND	31
32	FL623193005	Miscellaneous liabilities	235.5	151.4	119.0	137.2	64.8	100.9	119.0	129.0	ND	32
		Memo:										
33	FL622000003	Total net assets	1658.8	1708.7	1919.6	1763.1	1827.9	1858.2	1919.6	1933.0	ND	33
34	FL623098003	Derivatives (2)	1242.1	957.1	1107.4	1037.7	1077.3	1053.0	1107.4	1099.6	ND	34

(1) Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

(2) Long exposure of derivatives.

F.4.g Gross Fixed Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA885019005	Gross fixed investment (by type)	4492.6	4478.9	4942.1	4813.1	4891.9	4967.9	5095.7	5280.5	5343.0	1
2	FA885019065	Structures	1826.9	1853.5	2015.6	1980.2	1987.1	2017.3	2077.7	2150.3	2144.3	2
3	FA885019025	Equipment	1364.4	1261.3	1424.4	1390.4	1417.5	1429.1	1460.5	1527.3	1546.8	3
4	FA885013075	Intellectual Property Products	1258.7	1318.9	1457.0	1397.2	1442.1	1476.4	1512.3	1557.7	1606.7	4
5	FA885013035	Software	490.3	518.4	574.9	552.5	572.0	583.8	591.2	612.4	623.0	5
6	FA885013045	Research and development	675.8	713.1	788.4	758.0	779.9	796.6	819.0	840.0	869.2	6
7	FA835013051	Entertainment, literary, and artistic originals	92.7	87.4	93.7	86.7	90.2	95.9	102.1	105.3	114.4	7
8	FA105013893	Miscellaneous adjustments (2)	42.4	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0	8
9	FA885019005	Gross fixed investment (by sector)	4492.6	4478.9	4942.1	4813.1	4891.9	4967.9	5095.7	5280.5	5343.0	9
10	FA155019005	Households and nonprofit organizations	887.1	955.6	1117.7	1103.9	1094.9	1114.1	1157.9	1196.8	1171.6	10
11	FA105019085	Nonfinancial corporate business (3)	2118.5	2012.3	2218.9	2127.4	2202.3	2243.5	2302.3	2411.9	2486.6	11
12	FA115019085	Nonfinancial noncorporate business	435.7	434.9	484.1	473.1	479.3	485.0	498.8	518.1	520.5	12
13	FA315019001	Federal government	317.5	340.3	360.0	348.7	355.1	365.9	370.5	371.3	375.5	13
14	FA215019001	State and local governments	422.5	441.2	442.3	442.2	437.3	442.3	447.4	451.6	455.6	14
15	FA795013005	Domestic financial sectors (4)	311.4	294.6	319.2	317.8	322.8	317.2	318.9	330.7	333.1	15
16	FA715013005	Monetary authority	0.7	0.7	0.8	0.7	0.8	0.8	0.8	0.8	0.8	16
17	FA705013005	Private depository institutions	79.9	82.7	85.4	91.5	90.4	81.5	78.4	80.1	78.6	17
18	FA765013005	U.S.-chartered depository institutions	61.1	62.3	63.2	70.0	68.2	59.0	55.4	56.2	54.4	18
19	FA755013005	Foreign banking offices in U.S.	8.9	9.8	10.7	10.3	10.6	10.8	11.0	11.5	11.6	19
20	FA745013005	Banks in U.S.-affiliated areas	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	20
21	FA475013005	Credit unions	9.7	10.4	11.3	10.9	11.2	11.4	11.6	12.1	12.3	21
22	FA515013005	Property-casualty insurance companies	30.6	32.1	35.5	34.3	35.3	36.0	36.6	38.0	38.6	22
23	FA545013005	Life insurance companies	23.5	24.8	27.5	26.5	27.3	27.8	28.3	29.4	30.0	23
24	FA575013005	Private pension funds	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	24
25	FA225013005	State and local government employee retirement funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	25
26	FA405013005	Government-sponsored enterprises	0.8	0.4	0.5	0.4	0.4	0.5	0.5	0.5	0.5	26
27	FA675013025	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA615013005	Finance companies	82.0	58.4	65.9	64.2	65.7	66.2	67.7	71.0	72.1	28
29	FA125013005	REITs (3)	12.2	12.2	12.5	12.1	12.3	12.5	12.9	13.4	13.5	29
30	FA665013005	Security brokers and dealers	40.0	40.9	44.4	42.9	44.1	44.8	45.7	47.5	48.2	30
31	FA735013005	Holding companies	41.3	41.7	46.2	44.6	45.9	46.7	47.5	49.4	50.2	31
Memo:												
32	FA125012063	REITs residential structures (3)	7.1	2.8	7.6	1.9	11.1	6.6	10.9	2.6	5.1	32
33	FA155111003	Consumer durable goods (5)	1413.4	1512.5	1895.9	1831.9	1957.6	1866.8	1927.3	1985.8	1992.1	33
34	FA145020005	Inventories (6)	73.6	-59.6	-19.9	-94.2	-174.3	-60.2	249.3	237.5	130.6	34

(1) Private gross fixed investment is from BEA, NIPA table 5.2.5. Structures is from BEA, NIPA table 5.4.5. Equipment is from BEA, NIPA table 5.5.5. Intellectual Property Products is from BEA, NIPA table 5.6.5. Government gross fixed investment is from BEA, NIPA table 3.9.5.

(2) Calculated as the difference between gross fixed investment in BEA's NIPA and gross fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate stocks of fixed assets for balance sheets. For the minor definitional differences between the two estimates of gross fixed investment, see the BEA FAA web page https://apps.bea.gov/iTable/index_FA.cfm.

(3) Equity REIT gross investment in residential structures is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT investment in residential structures is included with the financial business sector.

(4) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(5) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, however, consumer durables are included in household sector fixed investment (table F.101, line 14).

(6) Inventories are not included above but are part of nonfinancial business gross investment (table F.4, lines 25 and 26).

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA886300095	3435.6	3575.9	3847.9	3696.0	3787.9	3895.8	4011.8	4143.3	4269.3	1
	Consumption of fixed capital (by type)										
2	FA886300065	1242.3	1281.0	1379.0	1323.2	1357.3	1396.5	1439.1	1487.2	1534.1	2
3	FA886300025	1128.0	1158.0	1246.3	1197.0	1226.7	1262.0	1299.5	1342.1	1382.5	3
4	FA886330075	1065.2	1136.8	1222.4	1175.6	1203.7	1237.2	1273.0	1313.8	1352.6	4
5	FA886330035	427.0	457.5	492.8	473.4	485.1	499.0	513.8	530.7	546.7	5
6	FA886330045	557.3	595.8	639.6	615.9	630.1	647.0	665.2	686.0	705.8	6
7	FA836330053	80.8	83.5	90.0	86.3	88.5	91.2	94.0	97.1	100.1	7
8	FA886300095	3435.6	3575.9	3847.9	3696.0	3787.9	3895.8	4011.8	4143.3	4269.3	8
	Consumption of fixed capital (by sector)										
9	FA156300003	600.3	631.0	706.4	670.1	694.4	720.0	741.0	773.1	796.3	9
10	FA106300003	1644.8	1707.6	1811.1	1748.4	1783.7	1829.1	1883.2	1940.5	1999.7	10
11	FA116300001	351.7	364.1	394.6	377.4	387.8	399.9	413.1	428.3	441.2	11
12	FA316300001	293.3	303.5	320.3	312.7	317.1	322.6	328.8	336.4	343.9	12
13	FA216300001	293.7	302.8	325.2	312.0	320.7	328.9	339.4	351.0	364.2	13
14	FA796300081	251.8	266.8	290.3	275.3	284.1	295.3	306.3	314.1	324.1	14
	Domestic financial sectors (2)										
15	FA716330005	0.8	0.8	0.9	0.8	0.9	0.9	0.9	0.9	1.0	15
	Monetary authority										
16	FA706330005	50.2	58.3	64.3	60.5	62.7	65.5	68.3	70.5	73.1	16
	Private depository institutions										
17	FA766330005	38.7	44.2	49.0	45.9	47.7	50.0	52.2	54.0	56.1	17
	U.S.-chartered depository institutions										
18	FA756330005	5.4	6.8	7.3	7.0	7.2	7.5	7.7	7.9	8.2	18
	Foreign banking offices in U.S.										
19	FA746330005	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	19
	Banks in U.S.-affiliated areas										
20	FA476330005	5.9	7.2	7.8	7.4	7.6	7.9	8.2	8.4	8.6	20
	Credit unions										
21	FA516330005	26.4	28.5	30.8	29.3	30.2	31.4	32.5	33.2	34.3	21
	Property-casualty insurance companies										
22	FA546330005	19.9	21.6	23.4	22.2	22.9	23.8	24.6	25.2	26.0	22
	Life insurance companies										
23	FA576330005	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	23
	Private pension funds										
24	FA226330005	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	24
	State and local government employee retirement funds										
25	FA406330005	0.8	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.7	25
	Government-sponsored enterprises										
26	FA676330023	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
	ABS issuers										
27	FA616330005	78.2	77.4	83.9	79.7	82.2	85.3	88.3	90.4	93.1	27
	Finance companies										
28	FA126330005	7.3	7.6	8.3	7.9	8.1	8.4	8.7	8.9	9.2	28
	REITs (1)										
29	FA666330005	26.7	29.2	31.6	30.1	31.0	32.2	33.3	34.1	35.1	29
	Security brokers and dealers										
30	FA736330005	40.8	42.3	45.8	43.5	44.9	46.6	48.2	49.4	50.8	30
	Holding companies										
	Memo:										
31	FA156300103	1154.5	1208.5	1306.7	1221.9	1259.3	1344.1	1401.4	1464.0	1513.0	31
	Consumer durable goods (3)										

(1) Equity REIT residential structure consumption of fixed capital is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT residential structure consumption of fixed capital is included with the financial business sector.

(2) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

F.4.f Net Fixed Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2019	2020	2021	2021				2022			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA885015005											1
	Net fixed investment (by type)	1057.0	903.0	1094.3	1117.1	1104.0	1072.1	1083.9	1137.2	1073.7		
2	FA885019665	584.6	572.5	636.6	657.0	629.8	620.8	638.6	663.1	610.3		2
3	FA885019265	236.5	103.3	178.1	193.4	190.8	167.1	161.1	185.2	164.3		3
4	FA885013765	193.6	182.2	234.6	221.6	238.3	239.1	239.3	243.9	254.1		4
5	FA885013365	63.3	60.9	82.0	79.2	86.9	84.8	77.3	81.7	76.4		5
6	FA885013465	118.4	117.3	148.8	142.1	149.8	149.6	153.8	154.0	163.4		6
7	FA835013565	11.8	4.0	3.7	0.3	1.7	4.7	8.2	8.2	14.3		7
8	FA105013893	42.4	45.0	45.0	45.0	45.0	45.0	45.0	45.0	45.0		8
9	FA885015005											9
	Net fixed investment (by sector)	1057.0	903.0	1094.3	1117.1	1104.0	1072.1	1083.9	1137.2	1073.7		
10	FA155015005	286.8	324.6	411.3	433.8	400.5	394.0	416.9	423.7	375.3		10
11	FA105015085	473.7	304.7	407.8	379.0	418.6	414.4	419.0	471.5	487.0		11
12	FA115015005	83.9	70.8	89.5	95.7	91.6	85.1	85.7	89.8	79.3		12
13	FA315015005	24.2	36.8	39.7	35.9	38.0	43.3	41.7	35.0	31.6		13
14	FA215015005	128.8	138.4	117.1	130.2	116.7	113.4	108.0	100.6	91.4		14
15	FA795015085	59.6	27.7	28.9	42.5	38.7	21.9	12.6	16.6	9.1		15
16	FA715013865	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1		16
17	FA705013865	29.7	24.4	21.2	31.0	27.6	15.9	10.0	9.5	5.5		17
18	FA765013865	22.4	18.1	14.2	24.0	20.5	9.0	3.2	2.1	-1.8		18
19	FA755013865	3.4	3.0	3.3	3.4	3.4	3.3	3.3	3.5	3.5		19
20	FA745013865	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1		20
21	FA475013865	3.7	3.2	3.5	3.6	3.6	3.5	3.5	3.7	3.7		21
22	FA515013865	4.2	3.7	4.7	5.0	5.1	4.6	4.1	4.8	4.4		22
23	FA545013865	3.6	3.2	4.1	4.3	4.4	4.0	3.7	4.2	4.0		23
24	FA575013865	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0		24
25	FA225013865	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1		25
26	FA405013865	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2		26
27	FA675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		27
28	FA615013865	3.8	-19.0	-17.9	-15.5	-16.5	-19.1	-20.6	-19.4	-21.1		28
29	FA125013865	4.8	4.6	4.2	4.3	4.2	4.1	4.2	4.5	4.3		29
30	FA665013865	13.2	11.7	12.7	12.8	13.1	12.6	12.4	13.4	13.1		30
31	FA735013865	0.5	-0.6	0.4	1.0	1.1	0.1	-0.7	0.0	-0.7		31
	Memo:											
32	FA125012665	3.9	-0.4	5.2	-1.2	8.0	3.0	10.8	-1.8	2.3		32
33	FA155111005	258.9	304.0	589.2	610.0	698.3	522.8	525.9	521.8	479.1		33

(1) Included in nonfinancial corporate business sector gross fixed investment, line 11.

(2) Equity REIT net investment in residential structures is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT investment in residential structures is included with the financial business sector.

(3) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

L.4.s Net Stocks of Fixed Assets, current cost

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2019	2020	2021	2021				2022		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL885019865	Net stocks (by type)	65354.2	68069.7	76180.6	69544.7	71446.5	73483.5	76180.6	79191.1	82131.9	1
2	FL885019665	Structures	52219.3	54388.6	61628.3	55682.4	57468.5	59245.6	61628.3	64285.8	66825.4	2
3	FL885019265	Equipment	8340.0	8534.9	9083.9	8658.9	8690.8	8864.5	9083.9	9324.5	9590.8	3
4	FL885013765	Intellectual Property Products	4794.9	5146.2	5468.3	5203.4	5287.2	5373.4	5468.3	5580.9	5715.6	4
5	FL885013365	Software	893.2	949.9	1014.7	952.3	975.3	995.5	1014.7	1027.5	1048.0	5
6	FL885013465	Research and development	3348.9	3636.2	3865.3	3684.6	3739.0	3796.4	3865.3	3953.3	4050.2	6
7	FL835013565	Entertainment, literary, and artistic originals	552.8	560.1	588.3	566.4	572.9	581.5	588.3	600.2	617.5	7
8	FL885019865	Net stocks (by sector)	65354.2	68069.7	76180.6	69544.7	71446.5	73483.5	76180.6	79191.1	82131.9	8
9	FL155015015	Households and nonprofit organizations	21546.9	23001.8	26449.0	23741.2	24651.6	25560.0	26449.0	27667.7	28774.2	9
10	FL105015085	Nonfinancial corporate business (1)	18590.5	19002.9	20734.0	19219.7	19507.4	19926.7	20734.0	21454.9	22170.7	10
11	FL115015005	Nonfinancial noncorporate business	7482.9	7747.8	8773.9	7938.5	8180.2	8444.9	8773.9	9151.6	9501.3	11
12	FL315015005	Federal government	3603.7	3734.0	4024.6	3784.9	3860.9	3933.3	4024.6	4131.0	4243.3	12
13	FL215015005	State and local governments	12005.7	12412.8	13834.2	12669.1	13023.2	13345.8	13834.2	14342.5	14920.9	13
14	FL795013865	Domestic financial sectors (2)	2124.5	2170.4	2364.9	2191.3	2223.4	2272.8	2364.9	2443.4	2521.5	14
15	FL715013865	Monetary authority	10.7	10.8	11.7	10.8	11.0	11.2	11.7	12.1	12.5	15
16	FL705013865	Private depository institutions	488.2	516.5	586.2	526.1	539.8	557.1	586.2	611.6	636.8	16
17	FL765013865	U.S.-chartered depository institutions	367.2	382.2	433.5	389.3	399.4	412.2	433.5	452.2	470.8	17
18	FL755013865	Foreign banking offices in U.S.	57.1	64.4	73.2	65.6	67.4	69.5	73.2	76.5	79.6	18
19	FL745013865	Banks in U.S.-affiliated areas	1.7	1.7	1.9	1.7	1.7	1.8	1.9	2.0	2.1	19
20	FL475013865	Credit unions	62.2	68.2	77.5	69.5	71.3	73.6	77.5	80.9	84.3	20
21	FL515013865	Property-casualty insurance companies	165.9	170.7	187.5	172.4	175.7	179.9	187.5	193.8	200.1	21
22	FL545013865	Life insurance companies	136.9	141.7	155.7	143.2	146.1	149.6	155.7	161.0	166.3	22
23	FL575013865	Private pension funds	2.2	2.2	2.4	2.2	2.2	2.3	2.4	2.4	2.5	23
24	FL225013865	State and local government employee retirement funds	6.4	6.4	6.9	6.4	6.5	6.6	6.9	7.1	7.4	24
25	FL405013865	Government-sponsored enterprises	5.0	3.5	3.6	3.4	3.5	3.5	3.6	3.7	3.8	25
26	FL675013263	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL615013865	Finance companies	500.1	487.5	488.1	486.3	480.8	482.4	488.1	493.5	499.6	27
28	FL125013865	REITs (1)	182.0	188.2	213.2	191.0	195.6	201.6	213.2	222.9	232.1	28
29	FL665013865	Security brokers and dealers	215.5	229.3	260.4	233.5	239.8	247.5	260.4	271.6	282.9	29
30	FL735013865	Holding companies	411.5	413.8	449.2	416.0	422.4	431.1	449.2	463.7	477.7	30
Memo:												
31	FL125012665	REITs residential structures (1)	203.9	203.4	206.7	202.4	202.6	204.2	206.7	208.8	209.7	31
32	FL155111005	Consumer durable goods (3)	5730.5	6081.0	7285.7	6267.1	6688.9	6974.2	7285.7	7529.6	7673.6	32
33	FL145020005	Inventories (4)	2901.3	2910.8	3374.6	3040.9	3165.4	3227.5	3374.6	3598.1	3762.5	33

(1) Equity REIT residential structures are included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT residential structures are included with the financial business sector.

(2) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector fixed investment (table B.101, line 8).

(4) Not included above.

S.1.a Total Economy - Current Account

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
1	FA896902505	Gross value added	17807.9	18440.5	18788.5	19598.5	20652.6	21442.2	21064.3	23533.4	1
		(income approach)									
2	FA886300091	Less: Consumption of fixed capital	2815.0	2911.4	2987.1	3118.2	3273.4	3435.6	3575.9	3847.9	2
3	FA896902601	Equals: Net value added	14992.8	15529.1	15801.5	16480.4	17379.2	18006.6	17488.4	19685.5	3
4	FA896025001	Compensation of employees (paid)	9259.7	9709.5	9977.1	10436.7	10969.8	11459.4	11580.1	12607.9	4
5	FA896020001	Wages and salaries	7485.8	7869.6	8102.2	8485.3	8910.8	9335.3	9452.0	10353.1	5
6	FA896401001	Employers' social contributions	1773.9	1839.9	1874.9	1951.5	2059.0	2124.2	2128.0	2254.9	6
7	FA896240101	Taxes on production and imports less subsidies	1182.7	1218.0	1249.9	1306.4	1398.4	1459.4	773.3	1148.1	7
8	FA896402101	Operating surplus, net	4550.4	4601.6	4574.5	4737.2	5011.0	5087.8	5135.0	5929.5	8
9	FA266904095	Plus: Income receipts from the rest of the world	881.6	860.8	893.5	1032.7	1142.1	1160.3	992.9	1145.0	9
10	FA266904195	Less: Income payments to the rest of the world	646.4	640.4	661.5	738.2	847.9	893.9	770.6	892.5	10
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	15228.1	15749.5	16033.4	16774.9	17673.3	18273.1	17710.7	19938.0	11
12	FA896402101	Operating surplus, net	4550.4	4601.6	4574.5	4737.2	5011.0	5087.8	5135.0	5929.5	12
13	FA156025105	Compensation of employees (received)	9250.2	9699.4	9966.1	10426.1	10959.5	11447.7	11572.2	12598.7	13
14	FA156020101	Wages and salaries	7476.3	7859.5	8091.2	8474.7	8900.5	9323.5	9444.1	10343.8	14
15	FA156401101	Employers' social contributions	1773.9	1839.9	1874.9	1951.5	2059.0	2124.2	2128.0	2254.9	15
16	FA896240001	Taxes on production and imports, receivable	1240.8	1275.2	1311.6	1366.3	1461.7	1532.3	1534.7	1641.1	16
17	FA366402015	Subsidies paid	-58.1	-57.2	-61.7	-59.9	-63.3	-73.0	-761.4	-493.1	17
18	FA896150105	Property income (received)	6799.2	6964.5	7077.5	7601.7	8426.3	8564.0	8042.3	ND	18
19	FA896130101	Interest	3186.1	3307.1	3422.8	3660.9	3967.0	4264.0	3916.7	ND	19
20	FA896120105	Distributed income of corporations	3252.2	3321.5	3326.4	3540.2	4701.4	4107.6	3878.2	ND	20
21	FA896121101	Dividends	1649.3	1753.4	1759.3	1890.5	2965.6	2355.3	2082.2	ND	21
22	FA156122101	Withdrawals from income of quasi-corporations	1602.9	1568.2	1567.1	1649.7	1735.8	1752.3	1796.0	ND	22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	337.9	318.0	312.7	383.7	-260.7	171.9	228.7	384.8	23
24	FA896112101	Rents on land and natural resources	22.9	17.9	15.6	17.0	18.7	20.4	18.8	19.1	24
25	FA896150005	Less: Uses of property income (paid)	6554.5	6734.0	6834.6	7296.6	8121.9	8285.9	7812.0	ND	25
26	FA896130001	Interest	3346.3	3471.8	3599.7	3854.7	4184.2	4499.3	4141.1	ND	26
27	FA896120005	Distributed income of corporations	3090.6	3158.8	3140.7	3329.8	3800.4	3641.3	3569.4	ND	27
28	FA896121001	Dividends	1487.7	1590.6	1573.6	1680.2	2064.6	1889.0	1773.4	ND	28
29	FA896122001	Withdrawals from income of quasi-corporations	1602.9	1568.2	1567.1	1649.7	1735.8	1752.3	1796.0	ND	29
30	FA893192201	Reinvested earnings on foreign direct investment	94.6	85.6	78.5	95.1	118.5	124.9	82.7	189.2	30
31	FA896112001	Rents on land and natural resources	22.9	17.9	15.6	17.0	18.7	20.4	18.8	19.1	31
32	FA896140001	Net national income/Balance of primary incomes, net	15228.1	15749.5	16033.4	16774.9	17673.3	18273.1	17710.7	19938.0	32
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	2201.1	2347.5	2347.5	2373.9	2371.3	2522.3	2486.7	2984.4	33
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	2191.6	2336.2	2334.4	2361.3	2357.8	2507.3	2471.2	2966.3	34
35	FA896404105	Plus: Social benefits (received)	3657.4	3845.2	3961.6	4111.6	4292.0	4509.8	5645.8	6129.7	35
36	FA896404005	Less: Social contributions (paid)	3671.7	3860.3	3977.1	4128.2	4309.4	4528.5	5673.8	6154.8	36
37	FA896403105	Plus: Other current transfers (received)	746.6	801.9	829.6	826.2	861.9	888.1	1156.3	1376.0	37
38	FA896403005	Less: Other current transfers (paid)	843.2	916.9	956.7	949.7	996.3	1034.2	1302.0	1534.5	38
39	FA896012005	Equals: Disposable income, net	15126.7	15630.6	15904.0	16647.4	17535.1	18123.1	17552.5	19772.5	39
40	FA896901001	Less: Final consumption expenditures	14414.0	14872.5	15356.4	15969.8	16782.9	17402.6	17125.6	18992.0	40
41	FA896006001	Equals: Net saving	712.7	758.2	547.7	677.6	752.1	720.5	426.9	780.6	41
		Addendum:									
42	FA896902505	Gross value added (line 1)	17807.9	18440.5	18788.5	19598.5	20652.6	21442.2	21064.3	23533.4	42
43	FA087005995	Plus statistical discrepancy (NIPA)	-257.2	-234.5	-93.4	-118.9	-125.5	-69.7	-170.6	-537.3	43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	17550.7	18206.0	18695.1	19479.6	20527.2	21372.6	20893.7	22996.1	44
45	FA086902203	Average of GDP and GDI	17679.3	18323.3	18741.8	19539.1	20589.9	21407.4	20979.0	23264.7	45
46	FA087005086	Statistical discrepancy as a percentage of GDP	-1.47	-1.29	-0.50	-0.61	-0.61	-0.33	-0.82	-2.34	46

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
1	FA896902505	Gross value added	17807.9	18440.5	18788.5	19598.5	20652.6	21442.2	21064.3	23533.4	1
2	FA156902505	Households and nonprofit institutions serving households	2182.9	2260.2	2344.1	2436.0	2551.4	2669.0	2755.5	2885.0	2
3	FA116902505	Nonfinancial noncorporate business	3234.3	3296.0	3315.3	3488.8	3682.0	3789.6	3552.4	4083.6	3
4	FA106902501	Nonfinancial corporate business	8785.5	9128.5	9238.2	9664.1	10179.9	10604.0	10168.8	11666.7	4
5	FA796902505	Financial business	1308.7	1391.9	1480.9	1537.2	1666.2	1730.2	1872.1	2078.8	5
6	FA316902505	Federal government	723.1	737.3	749.0	768.1	795.7	817.9	855.1	888.6	6
7	FA216902505	State and local government	1573.5	1626.7	1661.1	1704.3	1777.4	1831.6	1860.5	1930.7	7
8	FA896006001	Net saving	712.7	758.2	547.7	677.6	752.1	720.5	426.9	780.6	8
9	FA156006005	Households and nonprofit institutions serving households	930.9	1034.9	987.8	1076.4	1190.9	1237.8	2887.5	2281.3	9
10	FA106012095	Nonfinancial corporate business	589.1	529.1	441.8	514.0	584.8	487.5	457.8	586.0	10
11	FA796012095	Financial business	28.0	-29.8	30.3	38.5	100.2	191.7	115.4	419.2	11
12	FA316006085	Federal government	-597.4	-560.2	-667.6	-720.7	-928.1	-1047.5	-3110.0	-2783.8	12
13	FA216006095	State and local government	-237.9	-215.8	-244.7	-230.6	-195.8	-149.0	76.1	277.1	13
		Net capital transfers									
14	FA155440005	Households and nonprofit institutions serving households	9.3	21.5	14.7	-15.0	9.6	15.4	2.5	-41.7	14
15	FA115440005	Nonfinancial noncorporate business	0.0	0.0	0.0	-9.4	-3.0	0.0	0.0	-5.2	15
16	FA105440005	Nonfinancial corporate business	-6.7	-3.2	2.6	191.5	-6.2	-12.4	13.6	-9.8	16
17	FA795440005	Financial business	10.0	0.0	1.8	102.7	16.9	0.0	0.0	22.7	17
18	FA315440005	Federal government	64.9	59.9	60.5	-181.9	59.6	77.8	72.6	122.4	18
19	FA215440005	State and local government	-70.6	-69.8	-72.6	-72.0	-72.2	-73.9	-82.7	-84.8	19
20	FA265440005	Rest of the world	-6.9	-8.4	-7.0	-16.0	-4.6	-6.8	-6.1	-3.6	20
21	FA885019005	Gross fixed capital formation	3562.8	3723.0	3808.7	4020.3	4281.7	4492.6	4478.9	4942.1	21
22	FA155019005	Households and nonprofit institutions serving households	633.6	706.6	768.1	825.3	867.7	887.1	955.6	1117.7	22
23	FA115019085	Nonfinancial noncorporate business	354.1	362.8	375.2	399.3	416.2	435.7	434.9	484.1	23
24	FA105019085	Nonfinancial corporate business	1753.8	1789.5	1766.2	1867.9	2015.3	2118.5	2012.3	2218.9	24
25	FA795013005	Financial business (nonresidential)	218.7	241.5	259.3	259.4	279.8	311.4	294.6	319.2	25
26	FA315019001	Federal government	263.8	266.6	268.8	280.0	299.6	317.5	340.3	360.0	26
27	FA215019001	State and local government	338.8	356.0	371.1	388.3	403.0	422.5	441.2	442.3	27
28	FA886300095	Consumption of fixed capital	2815.0	2911.4	2987.1	3118.2	3273.4	3435.6	3575.9	3847.9	28
29	FA156300003	Households and nonprofit institutions serving households	467.3	485.4	509.0	538.4	574.8	600.3	631.0	706.4	29
30	FA116300001	Nonfinancial noncorporate business	291.6	302.2	310.0	322.5	337.4	351.7	364.1	394.6	30
31	FA106300003	Nonfinancial corporate business	1349.2	1401.7	1430.2	1492.8	1561.2	1644.8	1707.6	1811.1	31
32	FA796300081	Financial business (nonresidential)	190.3	199.2	210.7	222.4	234.6	251.8	266.8	290.3	32
33	FA316300001	Federal government	270.2	271.5	270.7	275.9	284.9	293.3	303.5	320.3	33
34	FA216300001	State and local government	246.3	251.4	256.4	266.2	280.5	293.7	302.8	325.2	34
35	FA145020005	Change in inventories	84.0	136.8	36.3	29.5	58.7	73.6	-59.6	-19.9	35
36	FA115020005	Nonfinancial noncorporate business	9.6	19.9	1.7	1.2	3.7	0.3	-11.2	-5.8	36
37	FA105020005	Nonfinancial corporate business	74.3	116.9	34.6	28.3	55.0	73.3	-48.3	-14.0	37
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)	-125.9	-198.5	-317.3	-270.0	-319.5	-417.0	-422.4	-297.5	38
39	FA155000905	Households and nonprofit institutions serving households	764.9	802.6	725.3	816.7	902.0	949.7	2574.7	1926.9	39
40	FA115000905	Nonfinancial noncorporate business	-72.1	-80.5	-66.9	-68.7	-79.5	-84.3	-59.6	-78.5	40
41	FA105000905	Nonfinancial corporate business	115.3	-1.8	61.4	-81.0	83.5	-46.9	188.1	196.7	41
42	FA795000995	Financial business	-10.4	-72.0	-20.1	-101.3	38.2	132.0	87.7	367.6	42
43	FA315000995	Federal government	-653.2	-584.4	-717.3	-540.7	-1001.5	-1146.9	-3216.5	-2936.8	43
44	FA215000995	State and local government	-270.3	-262.4	-299.7	-295.0	-262.2	-220.7	3.1	226.5	44
		Addendum:									
45	FA087005995	Statistical discrepancy (NIPA)	-257.2	-234.5	-93.4	-118.9	-125.5	-69.7	-170.6	-537.3	45
46	FA265000905	Rest of the world	383.0	433.0	410.7	388.9	445.0	486.7	593.0	834.8	46
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)	-165.1	364.5	-351.9	349.4	-155.0	723.8	-115.7	-125.2	47
48	FA155000005	Households and nonprofit institutions serving households	1160.9	1202.0	275.4	866.9	941.9	1702.4	2936.6	1390.4	48
49	FA115000005	Nonfinancial noncorporate business	-72.1	-80.5	-66.9	-68.7	-79.5	-84.3	-59.6	-88.0	49
50	FA105000005	Nonfinancial corporate business	-320.0	-95.2	8.8	240.7	18.3	420.1	225.3	736.9	50
51	FA795000005	Financial business	23.8	8.9	255.9	-44.3	102.0	13.2	134.2	387.1	51
52	FA315000005	Federal government	-732.8	-518.8	-677.0	-479.8	-975.1	-1109.6	-3311.5	-2725.9	52
53	FA215000005	State and local government	-224.9	-152.1	-148.1	-165.4	-162.7	-218.0	-40.8	174.4	53
		Addendum:									
54	FA265000005	Rest of the world	262.8	376.4	296.5	373.6	195.2	389.0	518.0	508.9	54
		Total other volume changes									
55	FV158090185	Households and nonprofit institutions serving households	840.4	626.6	-140.0	325.7	273.2	1554.6	868.5	151.4	55
56	FV118090105	Nonfinancial noncorporate business	0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	56
57	FV108090105	Nonfinancial corporate business	-442.9	-197.0	-107.9	303.6	358.2	528.4	143.8	687.6	57
58	FV798090185	Financial business	-99.9	117.7	332.8	-40.8	275.5	-403.0	127.3	65.0	58
59	FV318090185	Federal government	-51.4	122.5	64.9	110.1	2.7	-41.9	-44.6	368.0	59
60	FV218090185	State and local government	-68.9	3.2	75.6	69.4	25.8	72.2	-84.3	-174.1	60
61	FV268090185	Rest of the world	-181.7	-46.4	-89.7	-30.8	127.3	-2.6	-24.9	-302.6	61
		Holding gains/losses									
62	FR158200095	Households and nonprofit institutions serving households	4225.3	1473.3	4121.7	7302.6	-840.2	9673.2	10992.9	16388.8	62
63	FR118200005	Nonfinancial noncorporate business	0.0	-0.0	0.0	-9.4	-3.0	0.0	-0.0	-5.2	63
64	FR108200005	Nonfinancial corporate business	-2255.6	1258.6	-1563.8	-4066.8	2156.6	-7510.3	-8700.7	-8624.8	64
65	FR798200005	Financial business	-67.4	-239.0	-737.4	-556.9	117.6	-417.9	505.9	-3082.6	65
66	FR318200005	Federal government	48.5	6.0	55.5	88.5	105.6	57.9	94.8	249.7	66
67	FR218200005	State and local government	334.5	-24.3	383.5	842.4	240.9	840.1	822.1	2124.0	67
68	FR265000005	Rest of the world	1415.1	128.2	415.0	-814.8	1263.6	1312.8	2415.8	2707.0	68

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	5987.3	3113.3	4954.8	8719.6	614.4	12450.2	14746.4	18863.2	69
70	FC112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	70
71	FC102090005	Nonfinancial corporate business	-2102.6	1593.9	-1232.5	-3440.6	3105.8	-6482.0	-8112.7	-7340.6	71
72	FC792090005	Financial business	-149.3	-151.1	-376.1	-662.0	476.5	-629.2	748.6	-2621.0	72
73	FC312090005	Federal government	-665.2	-491.7	-607.8	-340.2	-879.3	-1109.2	-3132.5	-2288.5	73
74	FC212090005	State and local government	98.3	-167.1	287.1	753.2	143.2	837.1	896.6	2311.9	74
75	FC262090005	Rest of the world	1616.4	514.8	736.0	-456.7	1835.9	1797.0	2983.9	3239.3	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	86548.3	89661.5	94616.3	103336.0	103950.3	116400.5	131146.9	150010.2	76
77	FL112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	77
78	FL102090005	Nonfinancial corporate business	-10611.9	-9017.9	-10250.4	-13691.1	-10585.3	-17067.3	-25180.0	-32520.7	78
79	FL792090005	Financial business	-557.0	-708.1	-1084.2	-1746.2	-1269.7	-1898.9	-1150.3	-3771.3	79
80	FL312090005	Federal government	-11657.9	-12149.6	-12757.3	-13097.5	-13976.8	-15086.0	-18218.5	-20507.0	80
81	FL212090005	State and local government	5222.8	5055.6	5342.7	6095.9	6239.1	7076.3	7972.8	10284.7	81
82	FL262090005	Rest of the world	6792.4	7307.2	8043.3	7586.5	9422.5	11219.4	14203.3	17442.6	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA156902505	Gross value added	2182.9	2260.2	2344.1	2436.0	2551.4	2669.0	2755.5	2885.0	1
2	FA156300003	Less: Consumption of fixed capital	467.3	485.4	509.0	538.4	574.8	600.3	631.0	706.4	2
3	FA156902605	Equals: Net value added	1715.6	1774.8	1835.1	1897.6	1976.6	2068.7	2124.5	2178.6	3
4	FA156025005	Compensation paid by households and NPISHs	812.2	852.7	888.5	919.4	966.1	1012.3	1040.8	1104.3	4
5	FA156020001	Wages and salaries	669.4	704.9	730.6	760.9	797.8	836.5	859.0	ND	5
6	FA156401001	Employers' social contributions	142.8	147.8	157.8	158.6	168.3	175.8	181.7	ND	6
7	FA156240101	Taxes on production and imports less subsidies	168.9	174.4	181.3	188.4	197.0	212.9	217.5	223.7	7
8	FA156402101	Operating surplus, net	734.5	747.6	765.3	789.8	813.5	843.5	866.2	850.6	8
9	FA156140005	Net national income/Balance of primary incomes, net	13354.0	13947.8	14288.5	15002.5	15766.0	16366.1	16557.1	17817.3	9
10	FA156402101	Operating surplus, net	734.5	747.6	765.3	789.8	813.5	843.5	866.2	850.6	10
11	FA156025105	Compensation of employees (received)	9250.2	9699.4	9966.1	10426.1	10959.5	11447.7	11572.2	12598.7	11
12	FA156020101	Wages and salaries	7476.3	7859.5	8091.2	8474.7	8900.5	9323.5	9444.1	10343.8	12
13	FA156401101	Employers' social contributions	1773.9	1839.9	1874.9	1951.5	2059.0	2124.2	2128.0	2254.9	13
14	FA156150105	Property income (received)	3894.4	4044.5	4111.2	4359.0	4605.5	4721.8	4709.7	ND	14
15	FA156130101	Interest	1338.3	1443.3	1466.7	1554.8	1616.4	1653.5	1616.0	ND	15
16	FA156120105	Distributed income of corporations	2556.1	2601.2	2644.6	2804.2	2989.1	3068.3	3093.8	ND	16
17	FA156121101	Dividends	953.2	1033.1	1077.4	1154.5	1253.3	1316.0	1297.8	1300.7	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	1602.9	1568.2	1567.1	1649.7	1735.8	1752.3	1796.0	ND	18
19	FA156130001	Less: Uses of property income (interest paid)	525.2	543.8	554.1	572.4	612.6	647.0	591.0	ND	19
20	FA156140005	Net national income/Balance of primary incomes, net	13354.0	13947.8	14288.5	15002.5	15766.0	16366.1	16557.1	17817.3	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	1784.6	1939.9	1958.2	2049.0	2076.3	2205.1	2195.6	2585.2	21
22	FA156404105	Plus: Social benefits (received)	2498.6	2635.1	2717.3	2807.6	2926.1	3083.1	4181.3	4530.9	22
23	FA156600001	Less: Social contributions (paid)	1153.6	1204.7	1238.8	1298.8	1360.5	1421.4	1459.5	1593.4	23
24	FA156403101	Plus: Other current transfers (received)	42.9	50.3	59.7	48.7	50.2	56.0	59.9	67.0	24
25	FA156403001	Less: Other current transfers (paid)	178.8	190.1	187.4	195.6	201.1	212.2	208.2	213.8	25
26	FA156012095	Equals: Disposable income, net	12778.6	13298.3	13681.1	14315.5	15104.5	15666.5	16935.1	18022.9	26
27	FA156901001	Less: Final consumption expenditures	11847.7	12263.5	12693.3	13239.1	13913.5	14428.7	14047.6	15741.6	27
28	FA156006005	Equals: Net saving	930.9	1034.9	987.8	1076.4	1190.9	1237.8	2887.5	2281.3	28
Capital account											
29	FA156006315	Net saving less capital transfers	921.6	1013.4	973.2	1091.4	1181.4	1222.4	2885.0	2323.0	29
30	FA156006005	Net saving	930.9	1034.9	987.8	1076.4	1190.9	1237.8	2887.5	2281.3	30
31	FA155440005	Less: Capital transfers paid (net)	9.3	21.5	14.7	-15.0	9.6	15.4	2.5	-41.7	31
32	FA155050905	Capital formation, net	156.7	210.8	247.8	274.7	279.4	272.7	310.3	396.1	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	633.6	706.6	768.1	825.3	867.7	887.1	955.6	1117.7	33
34	FA155012005	Residential	463.9	523.8	577.6	631.4	663.6	673.4	738.5	876.4	34
35	FA165013005	Nonresidential (nonprofit organizations)	169.7	182.8	190.5	193.9	204.1	213.7	217.1	241.3	35
36	FA156300003	Less: Consumption of fixed capital	467.3	485.4	509.0	538.4	574.8	600.3	631.0	706.4	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	-9.5	-10.4	-11.3	-12.2	-13.5	-14.0	-14.4	-15.2	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	764.9	802.6	725.3	816.7	902.0	949.7	2574.7	1926.9	38
Financial account											
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	764.9	802.6	725.3	816.7	902.0	949.7	2574.7	1926.9	39
40	FA154090005	Net acquisition of financial assets	1352.2	1538.9	723.5	1445.8	1420.8	2216.6	3561.9	2640.2	40
41	FA154000005	Currency and deposits	440.8	654.0	646.1	432.9	259.0	598.7	2528.3	1926.0	41
42	FA153020005	Currency and transferable deposits	-30.2	112.6	-58.2	210.1	-175.1	24.8	1979.5	1115.3	42
43	FA153030005	Time and savings deposits	477.4	555.2	710.0	210.0	431.2	575.1	541.0	810.9	43
44	FA153091003	Foreign deposits	-6.4	-13.8	-5.6	12.7	2.9	-1.2	7.8	-0.2	44
45	FA313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA154022005	Debt securities	-102.1	209.9	-125.5	-106.1	804.7	132.3	-628.9	-869.8	46
47	FA153061105	Treasury securities	-237.7	319.2	101.5	-48.1	579.7	123.8	-347.8	-677.3	47
48	FA153061705	Agency- and GSE-backed securities (2)	129.4	190.0	-54.8	18.5	167.7	36.2	-298.4	19.8	48
49	FA153062005	Municipal securities	-42.2	-36.6	18.3	-34.0	0.8	-64.1	-31.0	-103.9	49
50	FA153063005	Corporate and foreign bonds	48.3	-262.6	-190.6	-42.4	56.5	36.3	48.4	-108.4	50
51	FA154023005	Loans	58.8	-69.4	-7.1	-62.3	-22.1	32.5	112.5	85.2	51
52	FA154041005	Short term	67.0	-54.6	-1.9	-59.0	-16.5	35.0	114.1	89.8	52
53	FA153065005	Long term (mortgages)	-8.2	-14.8	-5.2	-3.3	-5.5	-2.5	-1.6	-4.6	53
54	FA153081005	Equity and investment fund shares	521.5	250.6	-213.2	611.2	-9.6	941.8	857.2	1086.8	54
55	FA153064105	Corporate equities	237.4	-26.8	76.5	130.2	-175.8	140.3	566.3	448.5	55
56	FA153064205	Mutual fund shares	218.9	97.3	53.9	308.0	18.7	309.2	-181.8	536.9	56
57	FA153034005	Money market fund shares	-3.5	46.9	-143.4	72.9	169.5	450.4	429.0	102.0	57
58	FA152090205	Equity in noncorporate business	68.7	133.2	-200.2	100.2	-22.0	41.9	43.7	-0.5	58
59	FA153094305	Equity investment under Public-Private Inv. Program (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
60	FA153052005	Insurance, pension and standardized guarantee schemes	405.7	493.6	420.0	554.0	385.3	503.7	651.0	429.0	60
61	FA153076005	Insurance receivables due from property-casualty insurance companies	-4.3	26.3	31.1	31.6	17.9	12.0	21.3	47.3	61
62	FA153040005	Life insurance reserves	49.8	47.2	41.8	19.0	49.4	16.7	94.2	31.0	62
63	FA153050005	Pension entitlements (4)	338.0	407.1	321.5	480.8	283.7	445.2	511.0	314.1	63
64	FA153095105	Non-life insurance reserves at life insurance companies	11.9	5.6	12.8	13.1	20.3	15.4	16.2	15.1	64
65	FA313195105	Retiree Health Care Funds	10.4	7.4	12.9	9.6	13.9	14.4	8.2	21.4	65
66	FA163096005	Other accounts receivable	27.5	0.2	3.2	16.0	3.5	7.6	41.7	-17.0	66
67	FA154190005	Net incurrence of liabilities	191.3	336.9	448.1	578.9	478.9	514.2	625.3	1249.8	67
68	FA163162003	Debt securities (municipals)	-6.7	-8.2	-3.4	1.1	-2.3	-3.0	-9.9	-1.7	68
69	FA154123005	Loans	170.1	324.1	443.7	569.6	472.5	508.8	628.4	1243.3	69
70	FA154141005	Short term	168.2	194.2	233.5	267.4	182.1	220.2	177.0	394.1	70
71	FA153166000	Consumer credit	219.1	233.5	236.2	194.3	172.7	185.2	-12.0	246.0	71
72	FA153168005	Depository institution loans n.e.c.	19.8	31.5	10.6	7.9	39.9	11.1	20.5	53.1	72
73	FA153169005	Other loans and advances	-70.6	-70.9	-13.3	65.1	-30.5	23.9	168.5	95.0	73
74	FA153165005	Long term (mortgages)	1.8	129.9	210.1	302.2	290.4	288.7	451.4	849.2	74
75	FA543077073	Insurance, pension and standardized guarantee schemes	1.2	1.7	-0.3	1.8	1.9	1.5	0.1	1.5	75
76	FA163170005	Other accounts payable (trade debt)	26.7	19.2	8.2	6.4	6.7	6.9	6.7	6.8	76
		Addendum:									
77	FA155000005	Net lending (+) or borrowing (-), financial account (lines 40-67)	1160.9	1202.0	275.4	866.9	941.9	1702.4	2936.6	1390.4	77
		Other changes in volume account									
78	FV158090185	Total other volume changes	840.4	626.6	-140.0	325.7	273.2	1554.6	868.5	151.4	78
79	FU155111005	Net investment in consumer durable goods	180.4	209.9	230.8	234.7	262.9	258.9	304.0	589.2	79
80	FV152010005	Disaster losses	0.0	0.0	0.0	-55.2	-29.7	0.0	0.0	-24.0	80
81	FV158090085	Other volume changes	263.9	17.3	79.1	96.0	0.1	543.0	202.7	122.7	81
82	FU157005045	Less: Statistical discrepancy (lines 38-77) (5)	-396.1	-399.4	449.9	-50.2	-39.9	-752.7	-361.8	536.6	82
		Revaluation account									
83	FR152010085	Nonfinancial assets	1298.5	1516.3	1618.5	1794.6	1457.0	1482.6	3006.3	5982.7	83
84	FR155035005	Real estate	1401.0	1583.1	1694.2	1891.5	1504.1	1523.2	2950.1	5357.0	84
85	FR165015205	Equipment	-2.7	-2.7	-2.6	-2.3	-0.5	-0.9	3.3	10.3	85
86	FR165013765	Intellectual property products	0.8	-1.9	2.2	3.1	3.2	1.4	6.3	-0.1	86
87	FR155111005	Consumer durable goods	-100.6	-62.2	-75.3	-97.6	-49.8	-41.1	46.5	615.5	87
88	FR158080095	Financial assets	2926.9	-43.0	2503.2	5507.9	-2297.2	8190.5	7986.7	10406.1	88
89	FR154022005	Debt securities	198.0	-69.1	-33.0	55.0	-70.2	199.0	197.1	-119.9	89
90	FR153064105	Corporate equities	1517.0	-147.9	1219.0	2636.4	-1488.0	4241.5	4442.9	5332.7	90
91	FR153064205	Mutual fund shares	247.2	-201.7	293.9	1039.4	-670.2	1499.3	1135.2	1266.5	91
92	FR152090205	Equity in noncorporate business	577.9	533.3	558.8	728.7	450.4	693.0	957.7	2432.2	92
93	FR153094305	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	93
94	FR153052045	Insurance, pension and standardized guarantee schemes	386.9	-157.5	464.5	1048.4	-519.3	1557.7	1253.8	1494.6	94
95	FR158200095	Changes in net worth due to nominal holding gains/losses	4225.3	1473.3	4121.7	7302.6	-840.2	9673.2	10992.9	16388.8	95
		Changes in balance sheet account									
96	FC152090005	Change in net worth (lines 32+38+78+95)	5987.3	3113.3	4954.8	8719.6	614.4	12450.2	14746.4	18863.2	96
		Balance sheet account (end of period)									
97	FL152000005	Total assets	100917.8	104224.5	109597.5	118870.2	119948.5	132897.1	148265.4	168374.2	97
98	LM152010005	Nonfinancial assets	29638.1	31572.7	33666.1	35912.0	37876.8	39881.3	43508.4	50453.4	98
99	LM155035005	Real estate	24262.3	26024.4	27934.8	30017.7	31738.8	33497.3	36735.6	42428.3	99
100	LM155111005	Consumer durable goods	4859.3	5007.0	5162.5	5299.6	5512.7	5730.5	6081.0	7285.7	100
101	LM165015205	Equipment	364.1	383.8	401.9	418.0	438.5	459.3	485.6	525.7	101
102	LM165013765	Intellectual property products	152.4	157.5	166.8	176.7	186.8	194.2	206.1	213.7	102
103	FL154090005	Financial assets	71279.7	72651.8	75931.4	82958.2	82071.6	93015.9	104757.0	117920.8	103
104	FL154000005	Currency and deposits	8546.4	9216.0	9851.4	10216.4	10475.5	11086.9	13645.4	15580.4	104
105	FL153020005	Currency and transferable deposits	1086.1	1200.3	1131.1	1341.2	1166.1	1201.5	3181.0	4296.7	105
106	LM153091003	Foreign deposits	45.7	31.9	26.3	39.0	41.8	40.6	48.5	48.2	106
107	FL153030005	Time and savings deposits	7414.6	7983.8	8694.0	8836.2	9267.5	9844.8	10416.0	11235.4	107
108	FL313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	108

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
109	LM154022005	Debt securities	3982.2	3909.8	3558.1	3544.0	4212.8	4369.2	3908.2	2860.4	109
110	LM153061105	Treasury securities	605.9	911.2	990.3	1021.1	1561.1	1621.4	1368.4	593.2	110
111	LM153061705	Agency- and GSE-backed securities (2)	235.1	428.5	374.4	397.2	551.3	559.5	237.9	252.4	111
112	LM153062005	Municipal securities	1961.3	1927.6	1910.4	1925.2	1878.2	1903.1	1924.5	1799.5	112
113	LM153063005	Corporate and foreign bonds	1180.0	642.5	283.0	200.5	222.3	285.2	377.3	215.4	113
114	FL154023005	Loans	1268.3	1198.9	1191.8	1129.5	1107.4	1139.9	1252.4	1337.6	114
115	FL154041005	Short term	1154.8	1100.2	1098.3	1039.3	1022.8	1057.8	1171.9	1261.7	115
116	FL153065005	Long term (mortgages)	113.5	98.7	93.5	90.2	84.6	82.1	80.5	75.9	116
117	FL153081005	Equity and investment fund shares	31624.3	32062.4	34061.5	39057.0	37295.1	45128.5	52548.5	62668.8	117
118	LM153064105	Corporate equities	13913.9	13739.2	15176.3	17942.8	16279.0	20972.3	26006.5	31797.7	118
119	LM153064205	Mutual fund shares	7060.3	6955.8	7303.6	8651.0	7999.6	9955.1	10908.5	12711.9	119
120	FL153034005	Money market fund shares	1676.8	1723.6	1580.2	1653.1	1822.5	2273.0	2701.9	2803.9	120
121	LM152090205	Equity in noncorporate business	8973.3	9643.7	10001.4	10810.0	11194.0	11928.1	12931.5	15355.3	121
122	LM153094305	Equity investment under Public-Private Inv. Program (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	122
123	FL153052005	Insurance, pension and standardized guarantee schemes	25617.8	26023.8	27024.5	28751.1	28717.1	31020.0	33089.4	35177.6	123
124	FL153076005	Insurance receivables due from property-casualty insurance companies	485.1	511.4	542.4	574.0	591.9	603.9	625.2	672.6	124
125	FL153040005	Life insurance reserves	1472.1	1510.9	1568.1	1626.6	1659.1	1731.3	1867.0	1944.9	125
126	FL153050005	Pension entitlements (4)	23102.8	23430.8	24317.6	25931.6	25812.9	28001.9	29889.7	31816.1	126
127	FL153095105	Non-life insurance reserves at life insurance companies	300.4	306.0	318.8	331.8	352.2	367.6	383.8	398.9	127
128	FL1313195105	Retiree Health Care Funds	257.3	264.7	277.6	287.1	301.0	315.4	323.6	345.1	128
129	FL163096005	Other accounts receivable	240.7	241.0	244.2	260.2	263.7	271.3	313.1	296.1	129
130	FL152100005	Total liabilities and net worth	100917.8	104224.5	109597.5	118870.2	119948.5	132897.1	148265.4	168374.2	130
131	FL154190005	Liabilities	14369.6	14563.0	14981.1	15534.2	15998.1	16496.6	17118.4	18364.0	131
132	FL163162003	Debt securities (municipals)	227.1	219.0	215.6	216.7	214.4	211.4	201.5	199.7	132
133	FL154123005	Loans	13790.4	13971.1	14384.8	14928.6	15386.1	15879.2	16504.1	17743.2	133
134	FL154141005	Short term	4174.8	4239.5	4473.0	4740.4	4926.1	5146.3	5328.0	5722.1	134
135	FL153166000	Consumer credit	3309.5	3400.2	3636.4	3830.8	4007.0	4192.2	4184.9	4430.8	135
136	FL153168005	Depository institution loans n.e.c.	235.8	280.6	291.3	299.1	339.0	350.2	370.7	423.8	136
137	FL153169005	Other loans and advances	629.5	558.7	545.3	610.5	580.0	603.9	772.4	867.4	137
138	FL153165005	Long term (mortgages)	9615.6	9731.6	9911.8	10188.2	10460.0	10732.9	11176.1	12021.1	138
139	FL543077073	Insurance, pension and standardized guarantee schemes	29.9	31.6	31.3	33.1	35.0	36.5	36.6	38.1	139
140	FL163170005	Other accounts payable (trade debt)	322.1	341.3	349.5	355.9	362.6	369.5	376.3	383.0	140
141	FL152090005	Net worth	86548.3	89661.5	94616.3	103336.0	103950.3	116400.5	131146.9	150010.2	141

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA116902505	Gross value added	3234.3	3296.0	3315.3	3488.8	3682.0	3789.6	3552.4	4083.6	1
2	FA116300001	Less: Consumption of fixed capital	291.6	302.2	310.0	322.5	337.4	351.7	364.1	394.6	2
3	FA116902605	Equals: Net value added	2942.7	2993.8	3005.2	3166.3	3344.5	3437.9	3188.3	3689.0	3
4	FA116025001	Compensation of employees (paid)	949.3	1002.2	1036.4	1087.3	1144.5	1204.1	1171.4	1331.7	4
5	FA116020001	Wages and salaries	800.2	847.2	877.8	921.2	968.6	1021.2	990.9	ND	5
6	FA116401005	Employers' social contributions	149.0	155.0	158.7	166.1	175.8	182.8	180.5	ND	6
7	FA116240101	Taxes on production and imports less subsidies	182.9	203.5	208.4	222.8	237.0	243.3	23.5	123.0	7
8	FA116402105	Operating surplus, net	1810.6	1788.1	1760.4	1856.2	1963.0	1990.5	1993.4	2234.4	8
9	FA116140001	Net national income/Balance of primary incomes, net	28.1	25.7	22.7	30.6	29.8	25.6	28.6	31.5	9
10	FA116402105	Operating surplus, net	1810.6	1788.1	1760.4	1856.2	1963.0	1990.5	1993.4	2234.4	10
11	FA116130101	Property income (interest received)	13.6	14.6	15.6	18.0	21.0	22.0	20.5	ND	11
12	FA116150005	Less: Uses of property income (paid)	1796.0	1777.0	1753.3	1843.6	1954.2	1986.9	1985.3	ND	12
13	FA116130001	Interest	215.8	222.6	232.6	252.0	256.5	271.7	230.9	ND	13
14	FA116122001	Withdrawals from income of quasi-corporations (2)	1580.0	1554.2	1520.4	1591.2	1697.0	1713.7	1753.4	ND	14
15	FA113192281	Reinvested earnings on foreign direct investment	0.2	0.2	0.3	0.4	0.8	1.4	1.0	ND	15
16	FA116112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	16
17	FA116140001	Net national income/Balance of primary incomes, net	28.1	25.7	22.7	30.6	29.8	25.6	28.6	31.5	17
18	FA116403001	Less: Other current transfers (paid)	28.1	25.7	22.7	30.6	29.8	25.6	28.6	31.5	18
19	FA116012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA116012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
Capital account											
21	FA116006305	Net saving less capital transfers	-0.0	0.0	0.0	9.4	3.0	0.0	0.0	5.2	21
22	FA116012005	Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA115440005	Less: Capital transfers paid (net)	0.0	0.0	0.0	-9.4	-3.0	0.0	0.0	-5.2	23
24	FA115050985	Capital formation, net	72.1	80.5	66.9	78.1	82.5	84.3	59.6	83.7	24
25	FA115019085	Gross fixed capital formation	354.1	362.8	375.2	399.3	416.2	435.7	434.9	484.1	25
26	FA115013085	Nonresidential	265.1	261.0	262.6	280.1	291.4	305.7	294.5	317.9	26
27	FA115012005	Residential	89.0	101.8	112.6	119.2	124.8	130.0	140.5	166.1	27
28	FA116300001	Less: Consumption of fixed capital	291.6	302.2	310.0	322.5	337.4	351.7	364.1	394.6	28
29	FA115020005	Change in private inventories	9.6	19.9	1.7	1.2	3.7	0.3	-11.2	-5.8	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	-72.1	-80.5	-66.9	-68.7	-79.5	-84.3	-59.6	-78.5	30
Financial account											
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	-72.1	-80.5	-66.9	-68.7	-79.5	-84.3	-59.6	-78.5	31
32	FA114090005	Net acquisition of financial assets	372.5	310.6	383.9	613.6	309.1	123.8	486.1	282.3	32
33	FA114000005	Currency and deposits	85.1	18.6	73.0	117.9	59.3	49.4	146.8	171.2	33
34	FA113020005	Currency and transferable deposits	69.4	7.4	24.8	26.7	11.5	13.9	61.8	75.9	34
35	FA113030003	Time and savings deposits	15.7	11.3	48.2	91.1	47.8	35.5	85.0	95.4	35
36	FA114022005	Debt securities	-0.4	6.0	2.8	6.9	1.9	-3.2	3.0	2.7	36
37	FA113061003	Treasury securities	0.2	5.7	2.0	6.1	2.2	-1.1	2.7	2.2	37
38	FA113062003	Municipal securities	-0.7	0.3	0.9	0.8	-0.3	-2.1	0.3	0.5	38
39	FA114023005	Loans	-0.4	7.1	-2.0	8.4	1.0	1.7	4.3	3.8	39
40	FA113066003	Short term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA113065005	Long term (mortgages)	-0.4	7.1	-2.0	8.4	1.0	1.7	4.3	3.8	41
42	FA113081005	Equity and investment fund shares	3.7	3.0	3.3	11.6	4.9	3.8	9.3	3.6	42
43	FA113034003	Money market fund shares	2.9	2.5	2.6	9.1	4.8	3.5	9.1	2.4	43
44	FA113092405	Equity in government-sponsored enterprises (3)	0.7	0.5	0.7	2.6	0.2	0.3	0.2	1.3	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (4)	12.7	-10.2	-3.0	4.1	-1.3	10.0	7.0	12.5	45
46	FA113096005	Other accounts receivable	271.9	286.1	309.7	464.8	243.2	62.1	315.8	88.5	46
47	FA113070003	Trade receivables	21.4	-3.6	76.7	55.0	49.6	-89.4	47.1	46.6	47
48	FA113072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	134.8	-111.3	48
49	FA113093005	Other (miscellaneous assets)	250.5	289.6	232.9	409.7	193.6	151.4	134.0	153.2	49
50	FA114194005	Net incurrence of liabilities	444.7	391.1	450.7	682.3	388.6	208.1	545.7	370.3	50
51	FA114135005	Loans	285.1	251.9	389.4	463.7	297.7	113.9	428.2	245.9	51
52	FA114141005	Short term	96.4	70.3	119.1	132.5	86.3	26.0	194.2	-27.9	52
53	FA113168005	Depository institution loans n.e.c.	85.2	63.1	118.2	127.4	77.5	17.4	98.1	-85.3	53
54	FA113169005	Other loans and advances	11.2	7.3	0.8	5.1	8.8	8.6	96.1	57.4	54
55	FA114142005	Long term	188.6	181.5	270.3	331.2	211.4	87.9	234.0	273.8	55
56	FA113165005	Mortgages	188.2	181.1	269.3	331.6	206.7	87.9	234.9	273.8	56
57	FA115114305	Foreign direct investment in the U.S.: debt	0.4	0.4	1.0	-0.4	4.7	0.0	-1.0	-0.1	57

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
58	FA113181005	Equity and investment fund shares									58
59	FA112090205	64.4	127.9	-217.5	99.2	-31.5	36.7	36.8	-16.3	59	
60	FA115114103	1.4	1.5	1.7	2.7	5.0	3.9	1.4	0.2	60	
61	FA113196005	Other accounts payable									61
62	FA113170005	9.0	-16.0	65.8	7.8	5.4	-57.2	-26.4	60.0	62	
63	FA113178003	6.8	5.2	10.0	4.6	18.5	6.8	13.1	5.0	63	
64	FA113193003	77.9	20.7	201.4	104.4	93.6	104.0	92.5	75.5	64	
Addendum:											
65	FA115000005	-72.1	-80.5	-66.9	-68.7	-79.5	-84.3	-59.6	-88.0	65	
Other changes in volume account											
66	FV118090105	Total other volume changes									66
67	FV112010005	0.0	0.0	0.0	-25.2	-13.4	0.0	0.0	-7.5	67	
68	FV118090085	0.0	0.0	-0.0	25.2	13.4	-0.0	0.0	7.5	68	
Revaluation account											
69	FR112010005	Nonfinancial assets									69
70	FR115035005	577.3	572.5	551.7	682.7	427.4	688.0	920.7	2281.6	70	
71	FR115035023	328.4	346.1	372.8	431.3	407.4	391.3	644.6	1689.9	71	
72	FR115035035	229.1	226.4	178.9	251.3	20.0	296.7	276.0	591.7	72	
73	FR115015205	13.9	12.0	19.5	25.6	37.6	24.2	40.1	154.9	73	
74	FR115012265	-2.9	-1.9	-2.5	-1.4	3.3	-2.3	6.8	7.6	74	
75	FR115013265	16.8	13.9	22.0	26.9	34.3	26.5	33.3	147.2	75	
76	FR115013765	1.8	-0.1	3.2	5.1	4.3	3.6	9.2	-13.2	76	
77	FR115020005	4.0	-49.9	-11.7	8.0	-2.7	-3.2	-2.2	31.5	77	
78	FR114022005	Financial assets (debt securities)									78
79	FR114190085	579.4	533.5	561.8	730.9	468.4	715.8	971.2	2455.8	79	
80	FR115114305	-0.0	0.0	-0.1	0.1	0.1	-0.2	-0.1	-0.3	80	
81	FR112090205	577.9	533.3	558.8	728.7	450.4	693.0	957.7	2432.2	81	
82	FR115114103	1.5	0.1	3.2	2.1	18.0	23.0	13.5	23.9	82	
83	FR118200005	Changes in net worth due to nominal holding gains/losses									83
83	FR118200005	0.0	-0.0	0.0	-9.4	-3.0	0.0	-0.0	-5.2	83	
Changes in balance sheet account											
84	FC112090095	Change in net worth (lines 24+30+66+83)									84
84	FC112090095	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	84	
Balance sheet account (end of period)											
85	FL112000005	Total assets									85
85	FL112000005	15413.9	16338.4	17351.0	18739.0	19582.6	20506.4	22023.3	24841.9	85	
86	LM112010005	Nonfinancial assets									86
86	LM112010005	11182.5	11797.5	12427.1	13201.4	13737.1	14533.9	15561.2	18101.6	86	
87	LM115035005	9879.2	10503.8	11119.3	11851.4	12335.0	13094.9	14089.9	16464.1	87	
88	LM115035023	5399.0	5758.6	6152.0	6582.9	6999.2	7413.9	8088.4	9844.5	88	
89	LM115035035	4480.2	4745.1	4967.3	5268.5	5335.8	5680.9	6001.5	6619.6	89	
90	LM115015205	788.2	799.7	809.3	828.6	863.9	885.9	909.9	1047.8	90	
91	LM115012265	47.0	47.9	48.5	50.2	56.4	56.6	65.7	75.4	91	
92	LM115013265	741.2	751.8	760.8	778.4	807.5	829.2	844.1	972.4	92	
93	LM115013765	224.4	233.3	247.8	261.4	277.1	295.0	316.6	319.3	93	
94	LM115020005	290.7	260.8	250.8	260.0	261.1	258.2	244.7	270.4	94	
95	FL114090005	Financial assets									95
95	FL114090005	4231.4	4540.9	4923.9	5537.6	5845.5	5972.6	6462.1	6740.2	95	
96	FL114000005	Currency and deposits									96
96	FL114000005	1096.6	1115.2	1188.3	1306.1	1365.4	1414.8	1561.6	1732.8	96	
97	FL113020005	247.1	254.5	279.3	306.0	317.5	341.4	393.2	469.1	97	
98	FL113030003	849.5	860.8	909.0	1000.1	1047.9	1083.4	1168.4	1263.8	98	
99	LM114022005	Debt securities									99
99	LM114022005	61.2	66.2	68.1	75.1	75.8	75.9	82.3	80.8	99	
100	LM113061003	57.2	61.9	63.0	69.0	70.2	72.1	78.1	76.1	100	
101	LM113062003	4.0	4.3	5.1	6.0	5.6	3.8	4.2	4.6	101	
102	FL114023005	Loans									102
102	FL114023005	34.5	41.5	39.5	48.0	49.0	50.7	55.0	58.7	102	
103	FL113066003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	103	
104	FL113065005	34.5	41.5	39.5	48.0	49.0	50.7	55.0	58.7	104	
105	FL113081005	Equity and investment fund shares									105
105	FL113081005	94.1	97.1	100.5	112.1	117.0	120.9	130.2	133.8	105	
106	FL113034003	85.6	88.1	90.7	99.8	104.6	108.1	117.2	119.5	106	
107	FL113092405	8.5	9.0	9.8	12.3	12.5	12.8	13.0	14.3	107	
108	FL113076005	Insurance, pension and standardized guarantee schemes (4)									108
108	FL113076005	129.4	119.3	116.3	120.3	119.0	129.0	136.0	148.5	108	

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021										
109	FL113096005	Other accounts receivable									2815.5	3101.6	3411.3	3876.0	4119.3	4181.3	4497.1	4585.6	109
110	FL113070003	Trade receivables									674.7	671.2	747.9	802.9	852.6	763.2	810.3	856.9	110
111	FL113072003	PPP subsidies receivable									0.0	0.0	0.0	0.0	0.0	0.0	134.8	23.4	111
112	FL113093005	Other (miscellaneous assets)									2140.8	2430.4	2663.3	3073.1	3266.7	3418.1	3552.1	3705.3	112
113	FL112100005	Total liabilities and net worth									15413.9	16338.4	17351.0	18739.0	19582.6	20506.4	22023.3	24841.9	113
114	FL114194005	Liabilities									15413.9	16338.4	17351.0	18739.0	19582.6	20506.4	22023.3	24841.9	114
115	FL114135005	Loans									4480.4	4727.5	5114.9	5577.0	5873.5	5986.3	6413.9	6659.3	115
116	FL114141005	Short term									1309.5	1377.8	1496.9	1629.4	1715.8	1741.8	1936.0	1908.1	116
117	FL113168005	Depository institution loans n.e.c.									1081.8	1144.9	1263.1	1390.5	1468.0	1485.4	1583.5	1498.2	117
118	FL113169005	Other loans and advances									227.8	233.0	233.8	239.0	247.8	256.4	352.4	409.9	118
119	FL114142005	Long term									3170.9	3349.6	3617.9	3947.5	4157.8	4244.5	4477.9	4751.2	119
120	FL113165005	Mortgages									3169.4	3347.8	3615.2	3945.2	4150.7	4237.5	4471.9	4745.5	120
121	FL115114305	Foreign direct investment in the U.S.: debt									1.5	1.9	2.7	2.4	7.1	7.0	6.0	5.7	121
122	LM113181005	Equity and investment fund shares									8940.9	9608.6	9956.6	10765.7	11195.4	11952.8	12962.8	15395.5	122
123	LM112090205	Equity in noncorporate business									8928.2	9593.3	9933.7	10741.3	11115.7	11844.6	12841.2	15249.2	123
124	LM115114103	Foreign direct investment in the U.S.: equity									12.7	15.3	22.9	24.4	79.6	108.2	121.6	146.4	124
125	FL113196005	Other accounts payable									1992.6	2002.4	2279.5	2396.3	2513.7	2567.3	2646.5	2787.0	125
126	FL113170005	Trade payables									535.7	519.7	585.5	593.2	598.6	541.4	515.0	575.0	126
127	FL113178003	Taxes payable									117.4	122.5	132.5	137.2	155.6	162.4	175.5	180.5	127
128	FL113193003	Other (miscellaneous liabilities)									1339.4	1360.1	1561.5	1665.9	1759.5	1863.5	1956.0	2031.5	128
129	FL112090095	Net worth									0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	129

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA106902501	Gross value added	8785.5	9128.5	9238.2	9664.1	10179.9	10604.0	10168.8	11666.7	1
2	FA106300003	Less: Consumption of fixed capital	1349.2	1401.7	1430.2	1492.8	1561.2	1644.8	1707.6	1811.1	2
3	FA106902605	Equals: Net value added	7436.2	7726.8	7808.0	8171.3	8618.7	8959.1	8461.2	9855.6	3
4	FA106025005	Compensation of employees (paid)	5026.2	5292.6	5430.6	5705.4	6023.8	6315.2	6327.5	6990.8	4
5	FA106020001	Wages and salaries	4197.2	4430.6	4560.3	4786.8	5049.9	5300.3	5319.3	5907.3	5
6	FA106401001	Employers' social contributions	829.0	862.0	870.3	918.7	974.0	1014.9	1008.2	1083.5	6
7	FA106240101	Taxes on production and imports less subsidies	767.6	772.8	785.7	827.0	882.8	931.3	463.3	715.6	7
8	FA106402101	Operating surplus, net	1642.4	1661.4	1591.6	1638.9	1712.1	1712.6	1670.4	2149.2	8
9	FA106140005	Net national income/Balance of primary incomes, net	959.3	911.6	778.5	834.2	883.8	782.7	741.6	954.7	9
10	FA106402101	Operating surplus, net	1642.4	1661.4	1591.6	1638.9	1712.1	1712.6	1670.4	2149.2	10
11	FA106150105	Property income (received)	538.8	545.3	522.3	596.2	912.5	773.2	605.2	ND	11
12	FA106130101	Interest	149.4	153.0	153.2	166.7	187.6	241.5	234.6	ND	12
13	FA106121101	Distributed income of corporations (dividends)	102.9	124.9	102.4	102.0	946.7	386.4	179.2	ND	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	286.4	267.4	266.7	327.4	-221.7	145.2	191.3	ND	14
15	FA106150005	Less: Uses of property income (paid)	1221.9	1295.1	1335.4	1400.9	1740.8	1703.1	1534.0	ND	15
16	FA106130001	Interest	419.7	439.6	461.6	480.4	448.8	494.6	470.0	ND	16
17	FA106121001	Distributed income of corporations (dividends)	700.5	766.0	793.1	822.8	1172.7	1082.2	975.4	ND	17
18	FA103192201	Reinvested earnings on foreign direct investment	78.9	71.6	65.0	80.7	100.6	105.9	69.7	ND	18
19	FA106112001	Rent	22.9	17.9	15.6	17.0	18.7	20.4	18.8	ND	19
20	FA106140005	Net national income/Balance of primary incomes, net	959.3	911.6	778.5	834.2	883.8	782.7	741.6	954.7	20
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	290.7	283.2	261.9	224.9	200.5	203.6	189.6	269.6	21
22	FA106403001	Less: Other current transfers (paid)	79.4	99.3	74.9	95.3	98.5	91.6	94.1	98.4	22
23	FA106012095	Equals: Disposable income, net	589.1	529.1	441.8	514.0	584.8	487.5	457.8	586.8	23
24	FA106012095	Equals: Net saving	589.1	529.1	441.8	514.0	584.8	487.5	457.8	586.8	24
Capital account											
25	FA106006385	Net saving less capital transfers	595.8	532.3	439.1	322.5	591.0	500.0	444.2	596.6	25
26	FA106012095	Net saving	589.1	529.1	441.8	514.0	584.8	487.5	457.8	586.8	26
27	FA105440005	Less: Capital transfers paid (net)	-6.7	-3.2	2.6	191.5	-6.2	-12.4	13.6	-9.8	27
28	FA105050985	Capital formation, net	480.5	534.2	377.8	403.5	507.5	546.9	256.1	399.9	28
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	1753.8	1789.5	1766.2	1867.9	2015.3	2118.5	2012.3	2218.9	29
30	FA106300003	Less: Consumption of fixed capital	1349.2	1401.7	1430.2	1492.8	1561.2	1644.8	1707.6	1811.1	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	1.6	29.5	7.3	0.2	-1.7	-0.1	-0.2	6.1	31
32	FA105020005	Change in private inventories	74.3	116.9	34.6	28.3	55.0	73.3	-48.3	-14.0	32
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	115.3	-1.8	61.4	-81.0	83.5	-46.9	188.1	196.7	33
Financial account											
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	115.3	-1.8	61.4	-81.0	83.5	-46.9	188.1	196.7	34
35	FA104090005	Net acquisition of financial assets	673.4	1140.0	945.8	542.5	865.9	2396.4	426.2	1317.0	35
36	FA104000005	Currency and deposits	19.9	41.3	175.3	62.0	151.2	173.0	515.9	136.0	36
37	FA103020000	Currency and transferable deposits	116.8	49.4	154.1	-49.2	255.7	134.0	433.9	130.5	37
38	FA103030003	Time and savings deposits	-87.6	10.9	17.5	-7.7	5.8	14.3	79.2	-13.1	38
39	FA103091003	Foreign deposits	-9.3	-19.0	3.7	119.0	-110.3	24.7	2.8	18.5	39
40	FA104022005	Debt securities	25.7	3.7	-4.1	28.8	19.1	69.3	32.9	30.2	40
41	FA103069100	Open market paper	25.1	7.8	-6.9	-8.8	38.4	55.4	30.3	5.6	41
42	FA103061103	Treasury securities	1.6	-3.8	4.2	30.1	-15.6	6.7	7.4	18.7	42
43	FA103061703	Agency- and GSE-backed securities (2)	0.6	-1.3	1.3	10.0	-5.5	2.4	3.6	5.6	43
44	FA103062003	Municipal securities	-1.6	1.0	-2.7	-2.5	1.7	4.8	-8.4	0.3	44
45	FA104035005	Loans	22.0	26.4	-14.0	-82.9	59.0	-94.5	-19.0	-44.3	45
46	FA104041005	Short term	27.4	13.6	26.8	-52.7	-24.7	-1.9	23.3	-12.0	46
47	FA104042005	Long term	-5.4	12.9	-40.8	-30.2	83.7	-92.6	-42.2	-32.4	47
48	FA103081005	Equity and investment fund shares	408.0	259.0	222.4	330.5	-316.9	223.6	229.8	354.9	48
49	FA103034000	Money market fund shares	21.9	19.0	-112.5	68.7	-51.0	108.4	122.2	101.0	49
50	FA103064103	Corporate equities	37.3	-42.1	66.9	-89.9	-40.7	10.2	-136.0	-103.8	50
51	FA103064203	Mutual fund shares	24.0	12.2	-5.4	8.0	-9.0	5.3	10.6	10.6	51
52	FA103092105	U.S. direct investment abroad: equity	324.6	269.8	273.4	343.4	-216.3	99.7	232.9	347.0	52
53	FA103092405	Equity in government-sponsored enterprises (2)	0.1	0.1	0.1	0.3	0.1	0.1	0.1	0.1	53
54	FA103076005	Insurance, pension and standardized guarantee schemes (3)	10.2	2.3	6.6	13.9	11.4	15.0	22.0	34.2	54
55	FA103096005	Other accounts receivable	187.7	807.2	559.6	190.0	942.1	2009.9	-355.5	806.0	55

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
56	FA103070005	Trade receivables	104.1	33.4	198.8	163.4	396.3	540.5	-136.2	599.0	56
57	FA103072005	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	244.4	-171.8	57	
58	FA103094705	Other investment in finance company subsidiaries	15.8	2.2	-13.1	12.5	2.5	-0.6	-3.0	-14.9	58
59	FA103093005	Other (miscellaneous assets)	67.8	771.6	373.9	14.1	543.3	1470.1	-460.7	393.7	59
60	FA104194005	Net incurrence of liabilities	993.4	1235.1	937.0	301.8	847.5	1976.3	200.8	580.0	60
61	FA104122005	Debt securities	321.4	412.7	291.6	330.7	153.0	278.4	654.1	216.0	61
62	FA103169100	Open market paper	37.5	-3.0	1.8	25.9	-10.2	-1.9	-62.3	6.0	62
63	FA103162000	Municipal securities	-0.4	13.6	21.3	17.4	-2.3	15.9	4.9	10.7	63
64	FA103163003	Corporate bonds	284.4	402.1	268.5	287.5	165.5	264.5	711.6	199.2	64
65	FA104135005	Loans	220.9	228.4	-22.3	24.8	139.5	359.5	352.2	415.7	65
66	FA104141005	Short term	183.4	96.5	-26.2	67.3	114.6	157.6	341.0	266.0	66
67	FA103168005	Depository institution loans n.e.c.	101.1	104.0	-4.0	-50.7	103.8	29.6	153.0	-38.4	67
68	FA103169005	Other loans and advances	82.3	-7.5	-22.2	118.0	10.8	128.0	188.1	304.4	68
69	FA104142005	Long term	37.5	131.8	3.9	-42.4	24.9	202.0	11.2	149.7	69
70	FA103165005	Mortgages	-17.7	91.8	6.2	-33.9	97.8	209.2	75.0	130.0	70
71	FA103192305	Foreign direct investment in the U.S.: debt	55.2	40.0	-2.3	-8.5	-72.9	-7.3	-63.8	19.7	71
72	FA103181005	Equity and investment fund shares	-171.7	-77.8	-82.6	-27.1	-381.4	-226.1	-13.6	-259.1	72
73	FA103164103	Corporate equities	-301.9	-453.5	-495.9	-325.6	-617.3	-457.0	-170.9	-619.6	73
74	FA103192105	Foreign direct investment in the U.S.: equity	130.2	375.7	413.3	298.4	235.9	230.9	157.4	360.5	74
75	FA103152025	Insurance, pension and standardized guarantee schemes	39.4	74.6	64.8	-47.8	41.1	69.8	-16.3	18.6	75
76	FA573074005	Pension fund contributions payable	-2.9	15.2	8.8	19.2	-34.6	-4.6	-2.4	-3.0	76
77	FA573073005	Claim of pension fund on sponsor	42.2	59.5	55.9	-67.0	75.6	74.4	-13.9	21.6	77
78	FA103196005	Other accounts payable	583.4	597.3	685.5	21.1	895.4	1494.7	-775.7	188.9	78
79	FA103170005	Trade payables	148.5	24.3	184.2	81.3	320.7	230.1	-157.6	498.9	79
80	FA103178005	Taxes payable	12.2	-21.2	-8.1	211.1	-10.6	-6.8	10.6	-22.2	80
81	FA103193005	Miscellaneous liabilities	422.6	594.1	509.4	-271.3	585.3	1271.4	-628.6	-287.9	81
Addendum:											
82	FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-60)	-320.0	-95.2	8.8	240.7	18.3	420.1	225.3	736.9	82
Other changes in volume account											
83	FV108090105	Total other volume changes	-442.9	-197.0	-107.9	303.6	358.2	528.4	143.8	687.6	83
84	FV102010005	Disaster losses	0.0	0.0	0.0	-19.7	-5.5	0.0	0.0	0.0	84
85	FV108090085	Other volume changes	-5.5	-47.4	-50.8	-45.2	381.1	61.3	88.4	-100.0	85
86	FU107005045	Less: Statistical discrepancy (lines 33-82) (4)	435.2	93.3	52.6	-321.7	65.2	-467.0	-37.3	-540.2	86
87	FU105020601	Less: Inventory valuation adjustment	2.1	56.3	4.5	-46.8	-47.7	-0.0	-18.2	-247.4	87
Revaluation account											
88	FR102010005	Nonfinancial assets	587.7	701.4	610.1	823.1	125.2	989.1	938.4	2321.9	88
89	FR105035005	Real estate	593.5	812.6	542.5	726.1	-7.8	947.4	753.9	1927.3	89
90	FR105015205	Equipment	-13.3	-60.7	-22.4	11.1	62.0	8.2	24.0	137.6	90
91	FR105013765	Intellectual property products	20.2	-10.3	33.3	54.9	48.8	35.1	107.5	52.2	91
92	FR105020015	Inventories	-12.7	-40.2	56.6	31.1	22.2	-1.6	53.0	204.7	92
93	FR108080095	Financial assets	168.5	-18.8	158.6	363.7	-142.7	573.0	402.6	726.5	93
94	FR104022005	Debt securities	3.3	-0.6	-0.8	0.5	-1.9	4.1	1.8	-4.8	94
95	FR103092305	Direct investment abroad: debt	6.6	3.7	-14.6	8.9	-0.7	-0.6	-0.0	0.0	95
96	FR103064103	Corporate equities	156.7	-11.7	146.1	326.2	-118.7	517.7	361.4	684.5	96
97	FR103064203	Mutual fund shares	8.6	-6.5	13.3	37.0	-22.1	51.2	39.3	46.8	97
98	FR103092105	Direct investment abroad: equity	-247.7	-451.7	40.1	944.7	-1164.9	975.2	326.2	959.1	98
99	FR103093005	Other accounts receivable (miscellaneous assets)	241.1	448.0	-25.5	-953.6	1165.7	-974.6	-326.2	-959.1	99
100	FR104190085	Liabilities	3011.8	-576.0	2332.5	5253.6	-2174.1	9072.4	10041.7	11673.2	100
101	FR103192305	Foreign direct investment in the U.S.: debt	-8.3	2.0	-38.3	13.2	9.1	-8.7	-3.3	-15.0	101
102	FR103164103	Corporate equity	2756.6	-402.9	2035.2	4420.1	-1586.5	7593.9	8988.5	9529.3	102
103	FR103192105	Foreign direct investment in the U.S.: equity	255.2	-173.1	297.3	833.5	-587.6	1478.5	1053.3	2143.9	103
104	FR103152025	Insurance, pension and standardized guarantee schemes	-152.9	43.6	-142.3	-270.1	152.0	-434.6	-310.5	-306.7	104
105	FR103193005	Other accounts payable (miscellaneous liabilities)	161.2	-45.5	180.6	256.9	-161.2	443.3	313.8	321.7	105
106	FR108200005	Changes in net worth due to nominal holding gains/losses	-2255.6	1258.6	-1563.8	-4066.8	2156.6	-7510.3	-8700.7	-8624.8	106
Changes in balance sheet account											
107	FC102090095	Change in net worth (lines 28+33+83+106) (5)	-2102.6	1593.9	-1232.5	-3440.6	3105.8	-6482.0	-8112.7	-7340.6	107
Balance sheet account (end of period)											
108	FL102000005	Total assets	33919.4	36167.8	38222.6	40353.5	42143.4	47083.6	49002.0	53934.6	108
109	LM102010005	Nonfinancial assets (6)	19061.8	20188.9	21139.3	22364.1	23030.8	24601.6	25691.3	28580.4	109
110	LM105035005	Real estate	10230.5	11166.9	11803.1	12620.3	12759.0	13913.4	14656.6	16621.0	110
111	LM105015205	Equipment	4486.1	4594.8	4695.7	4841.4	5074.2	5254.9	5355.7	5635.4	111

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

			2014	2015	2016	2017	2018	2019	2020	2021	
112	LM105013765	Intellectual property products	2111.8	2173.4	2300.2	2455.9	2626.1	2790.1	3013.0	3219.9	112
113	LM105020015	Inventories	2233.5	2253.8	2340.4	2446.6	2571.5	2643.2	2666.1	3104.2	113
114	FL104090005	Financial assets	14857.7	15978.9	17083.2	17989.4	19112.5	22481.9	23310.7	25354.1	114
115	FL104000005	Currency and deposits	1038.0	1079.2	1254.5	1316.5	1467.7	1640.8	2156.7	2292.6	115
116	FL103020000	Currency and transferable deposits	764.4	813.8	967.9	918.6	1174.3	1308.3	1742.2	1872.7	116
117	FL103030003	Time and savings deposits	160.7	171.6	189.0	181.3	187.2	201.5	280.7	267.6	117
118	FL103091003	Foreign deposits	112.9	93.9	97.6	216.6	106.3	131.0	133.8	152.3	118
119	LM104022005	Debt securities	208.4	211.6	206.7	236.0	253.2	326.6	361.4	386.7	119
120	FL103069100	Open market paper	131.6	139.4	132.5	123.7	162.1	217.6	247.9	253.5	120
121	LM103061103	Treasury securities	41.7	37.4	41.2	71.3	54.4	63.6	72.9	87.6	121
122	LM103061703	Agency- and GSE-backed securities (2)	13.9	12.5	13.7	23.8	18.1	21.2	24.3	29.2	122
123	LM103062003	Municipal securities	21.2	22.3	19.3	17.2	18.5	24.2	16.3	16.4	123
124	FL104035005	Loans	335.2	365.4	336.8	262.8	282.0	187.0	169.4	125.0	124
125	FL104041005	Short term	88.1	101.7	128.5	75.8	51.1	49.2	72.5	60.5	125
126	FL102051003	Security repurchases	50.4	64.6	90.3	39.6	14.6	13.4	36.7	24.7	126
127	FL103066005	Consumer credit	37.7	37.1	38.2	36.2	36.5	35.8	35.8	35.8	127
128	FL104042005	Long term	247.1	263.7	208.3	187.0	231.0	137.8	96.9	64.5	128
129	FL103065003	Mortgages	29.0	52.6	29.8	32.2	34.2	36.4	44.4	51.1	129
130	FL103092305	U.S. direct investment abroad: debt	218.1	211.1	178.5	154.8	196.8	101.3	52.5	13.4	130
131	FL103081005	Equity and investment fund shares	7426.6	7294.9	7701.8	9348.3	7757.2	9463.3	10363.4	12417.2	131
132	FL103034000	Money market fund shares	557.4	576.4	463.8	532.5	481.5	589.9	712.1	813.1	132
133	LM103064103	Corporate equities	1553.8	1499.9	1712.9	1949.3	1789.9	2317.7	2543.2	3123.8	133
134	LM103064203	Mutual fund shares	242.4	248.2	256.0	301.0	269.9	326.4	376.4	433.9	134
135	LM103092105	U.S. direct investment abroad: equity	5072.3	4969.7	5268.1	6564.3	5214.6	6227.9	6730.4	8044.9	135
136	FL103092405	Equity in government-sponsored enterprises (2)	0.7	0.8	0.9	1.2	1.2	1.3	1.4	1.5	136
137	FL103076005	Insurance, pension and standardized guarantee schemes (3)	342.8	345.1	351.7	365.6	377.0	392.0	414.0	448.2	137
138	FL103096005	Other accounts receivable	5506.6	6682.6	7231.7	6460.1	8975.3	10472.3	9845.9	9684.3	138
139	FL103070005	Trade receivables	2720.8	2754.2	2953.0	3116.4	3512.7	4053.2	3917.0	4516.0	139
140	FL103072005	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	244.4	72.7	140
141	FL103094705	Other investment in finance company subsidiaries	108.8	111.3	98.2	110.7	113.2	112.5	109.5	94.6	141
142	FL103093005	Other (miscellaneous assets)	2677.1	3817.1	4180.5	3233.0	5349.5	6306.5	5574.9	5001.1	142
143	FL102100085	Total liabilities and net worth	33919.4	36167.8	38222.6	40353.5	42143.4	47083.6	49002.0	53934.6	143
144	FL104194005	Liabilities	44531.3	45185.7	48473.0	54044.6	52728.7	64150.9	74182.0	86455.2	144
145	FL104122005	Debt securities	5155.6	5568.3	5859.9	6190.6	6343.6	6622.0	7276.1	7492.1	145
146	FL103169100	Open market paper	182.0	179.0	180.8	206.7	196.5	194.5	132.2	138.2	146
147	FL103162000	Municipal securities	533.5	547.1	568.4	585.8	583.5	599.3	604.2	615.0	147
148	FL103163003	Corporate bonds	4440.0	4842.1	5110.7	5398.1	5563.7	5828.1	6539.7	6738.9	148
149	FL104135005	Loans	2963.7	3158.7	3093.5	3269.4	3744.5	4097.2	4446.1	4833.4	149
150	FL104141005	Short term	2027.5	2082.4	2056.1	2261.2	2709.8	2867.4	3208.4	3474.4	150
151	FL103168005	Depository institution loans n.e.c.	858.9	951.1	947.1	896.4	1000.2	1029.8	1182.8	1144.3	151
152	FL103169005	Other loans and advances	1168.6	1131.2	1109.0	1364.8	1709.6	1837.6	2025.7	2330.1	152
153	FL104142005	Long term	936.3	1076.3	1037.3	1008.1	1034.7	1229.8	1237.7	1359.0	153
154	FL103165005	Mortgages	470.4	568.5	570.1	536.2	626.5	837.6	912.6	1029.2	154
155	LM103192305	Foreign direct investment in the U.S.: debt	465.9	507.9	467.2	471.9	408.2	392.2	325.1	329.8	155
156	FL103181005	Equity and investment fund shares	28049.8	27391.3	29659.0	34901.7	32356.8	41176.6	51168.3	62602.4	156
157	LM103164103	Corporate equity	23970.0	23113.6	24653.0	28747.5	26543.6	33680.5	42498.0	51407.7	157
158	FL103192105	Foreign direct investment in the U.S.: equity	4079.8	4277.7	5006.0	6154.2	5813.2	7496.1	8670.3	11194.7	158
159	FL103152025	Insurance, pension and standardized guarantee schemes	580.2	700.3	682.4	446.0	686.4	484.9	242.2	38.1	159
160	FL573074005	Pension fund contributions payable	76.1	91.3	100.1	119.3	84.7	80.1	77.7	74.7	160
161	FL573073005	Claim of pension fund on sponsor	504.1	609.0	582.3	326.7	601.7	404.8	164.5	-36.6	161
162	FL103196005	Other accounts payable	7782.0	8367.3	9178.3	9237.0	9597.4	11770.2	11049.3	11489.3	162
163	FL103170005	Trade payables	2079.8	2104.1	2288.3	2369.7	2690.4	2920.5	2762.9	3261.8	163
164	FL103178005	Taxes payable	95.4	74.2	66.1	277.2	266.7	259.9	270.5	248.3	164
165	FL103193005	Miscellaneous liabilities	5606.9	6189.0	6823.8	6590.1	6640.4	8589.9	8015.9	7979.1	165
166	FL102090095	Net worth	-10611.9	-9017.9	-10250.4	-13691.1	-10585.3	-17067.3	-25180.0	-32520.7	166

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) Net equity in reserves of property-casualty insurance companies.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(6) Excludes nonproduced nonfinancial assets.

S.6.a Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA796902505	Gross value added	1308.7	1391.9	1480.9	1537.2	1666.2	1730.2	1872.1	2078.8	1
2	FA796300081	Less: Consumption of fixed capital	190.3	199.2	210.7	222.4	234.6	251.8	266.8	290.3	2
3	FA796902605	Equals: Net value added	1118.3	1192.7	1270.2	1314.8	1431.6	1478.5	1605.3	1788.5	3
4	FA796025005	Compensation of employees (paid)	681.1	715.7	734.1	787.6	819.1	852.0	913.8	994.5	4
5	FA796020001	Wages and salaries	582.1	611.2	625.5	668.5	693.1	727.0	788.2	ND	5
6	FA796401001	Employers' social contributions	99.0	104.5	108.7	119.1	126.0	125.0	125.6	ND	6
7	FA796240101	Taxes on production and imports less subsidies	63.3	67.2	74.5	68.3	81.6	71.9	68.9	85.8	7
8	FA796402101	Operating surplus, net	373.9	409.7	461.6	458.9	530.9	554.5	622.6	708.3	8
9	FA796140005	Net national income/Balance of primary incomes, net	160.4	107.2	211.3	147.6	214.2	335.6	240.7	569.4	9
10	FA796402101	Operating surplus, net	373.9	409.7	461.6	458.9	530.9	554.5	622.6	708.3	10
11	FA796150105	Property income (received)	2096.5	2117.5	2204.5	2400.9	2669.7	2840.3	2490.7	ND	11
12	FA796130101	Interest	1594.7	1603.3	1691.1	1820.2	2028.2	2231.1	1945.3	ND	12
13	FA796121101	Distributed income of corporations (dividends)	450.3	463.5	467.5	524.4	680.5	582.4	508.0	ND	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	51.4	50.6	46.0	56.2	-39.0	26.7	37.3	ND	14
15	FA796150005	Less: Uses of property income (paid)	2310.0	2420.1	2454.8	2712.1	2986.5	3059.2	2872.5	ND	15
16	FA796130001	Interest	1484.3	1567.8	1614.4	1782.3	2038.5	2196.3	2020.0	ND	16
17	FA796120005	Distributed income of corporations	810.1	838.6	827.2	915.8	930.8	845.4	840.6	ND	17
18	FA796121001	Dividends	787.2	824.6	780.5	857.4	891.9	806.8	798.0	ND	18
19	FA796122001	Withdrawals from income of quasi-corporations (2)	22.9	14.0	46.7	58.5	38.8	38.6	42.6	ND	19
20	FA793192281	Reinvested earnings on foreign direct investment	15.6	13.7	13.2	14.0	17.1	17.6	12.0	ND	20
21	FA796112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA796140005	Net national income/Balance of primary incomes, net	160.4	107.2	211.3	147.6	214.2	335.6	240.7	569.4	22
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	116.3	113.1	114.3	87.4	81.0	98.6	86.0	111.6	23
24	FA796403005	Less: Other current transfers (paid)	16.1	23.9	66.7	21.8	32.9	45.3	39.2	38.5	24
25	FA796012095	Equals: Disposable income, net	28.0	-29.8	30.3	38.5	100.2	191.7	115.4	419.2	25
26	FA796012095	Equals: Net saving	28.0	-29.8	30.3	38.5	100.2	191.7	115.4	419.2	26
Capital account											
27	FA796006385	Net saving less capital transfers	18.0	-29.8	28.5	-64.3	83.4	191.7	115.4	396.6	27
28	FA796012095	Net saving	28.0	-29.8	30.3	38.5	100.2	191.7	115.4	419.2	28
29	FA795440005	Less: Capital transfers paid (net)	10.0	0.0	1.8	102.7	16.9	0.0	0.0	22.7	29
30	FA795015085	Capital formation, net	28.4	42.3	48.6	37.1	45.2	59.6	27.7	28.9	30
31	FA795013005	Gross fixed capital formation (nonresidential)	218.7	241.5	259.3	259.4	279.8	311.4	294.6	319.2	31
32	FA796300081	Less: Consumption of fixed capital	190.3	199.2	210.7	222.4	234.6	251.8	266.8	290.3	32
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-10.4	-72.0	-20.1	-101.3	38.2	132.0	87.7	367.6	33
Financial account											
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	-10.4	-72.0	-20.1	-101.3	38.2	132.0	87.7	367.6	34
35	FA794090005	Net acquisition of financial assets	2649.4	1212.5	2070.1	2891.4	1692.7	3469.9	9836.1	7505.8	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA794000005	Currency and deposits	207.2	-604.1	-529.8	276.1	-407.2	87.0	1704.4	600.7	37
38	FA794022005	Debt securities	941.4	613.4	1157.6	872.1	1006.8	1141.6	6432.1	3079.2	38
39	FA793069175	Open market paper	-43.3	9.0	-87.2	92.0	1.3	-10.9	-42.0	15.7	39
40	FA793061105	Treasury securities	661.8	343.8	770.7	133.0	737.1	698.2	4561.5	1316.8	40
41	FA793061705	Agency- and GSE-backed securities (3)	77.4	11.2	300.2	270.0	-18.1	194.0	1017.7	644.0	41
42	FA793062005	Municipal securities	5.5	48.5	24.3	44.4	-46.5	67.9	117.2	174.0	42
43	FA793063005	Corporate and foreign bonds	240.1	201.0	149.5	332.8	333.0	192.5	777.7	928.8	43
44	FA794035005	Loans	791.0	818.6	893.0	1336.2	1183.0	1368.3	892.9	2854.6	44
45	FA794041005	Short term	590.5	443.6	393.6	759.1	598.3	795.4	158.1	1634.2	45
46	FA794042005	Long term	200.5	375.0	499.4	577.1	584.8	572.9	734.8	1220.4	46
47	FA793081005	Equity and investment fund shares	111.8	255.1	48.4	93.5	-82.1	30.3	-124.6	128.6	47
48	FA793064105	Corporate equities	-4.9	235.2	-172.2	79.6	-142.5	-170.4	-371.7	82.8	48
49	FA793064205	Mutual fund shares	25.9	-13.8	-82.1	-32.1	-103.4	-57.8	-54.4	-331.2	49
50	FA793034005	Money market fund shares	6.9	-65.2	139.3	14.3	30.7	136.3	170.9	198.2	50
51	FA793092405	Equity in government-sponsored enterprises (3)	0.3	0.7	1.9	1.4	0.8	-4.0	-7.1	-2.3	51
52	FA793092105	U.S. direct investment abroad: equity	20.3	22.7	52.4	49.1	-3.1	57.5	58.3	79.1	52
53	FA713164003	Stock in Federal Reserve Banks	1.1	0.9	1.0	0.9	0.9	-0.6	0.7	1.5	53
54	FA793094605	Equity investment in subsidiaries	62.1	74.6	108.3	-19.7	134.3	69.4	78.7	100.7	54
55	FA793052005	Insurance, pension and standardized guarantee schemes	268.9	288.4	401.1	270.4	297.0	277.8	372.0	364.0	55
56	FA793096005	Other accounts receivable	329.0	-158.9	99.9	43.1	-304.9	564.9	559.3	478.6	56

S.6.a Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
57	FA794194005	Net incurrence of liabilities	2625.6	1203.6	1814.2	2935.6	1590.7	3456.7	9701.8	7118.7	57
58	FA794100005	Currency and deposits	935.0	237.1	459.7	792.8	494.3	866.5	6595.4	1751.8	58
59	FA794122005	Debt securities	135.6	207.0	309.0	378.3	271.6	497.1	950.0	798.5	59
60	FA423161705	Agency- and GSE-backed securities (3)	150.3	220.4	351.7	346.6	246.9	318.6	658.2	612.9	60
61	FA793163005	Corporate bonds	40.3	-34.6	-12.4	44.8	58.8	104.7	268.8	231.8	61
62	FA793169175	Commercial paper	-55.0	21.1	-30.2	-13.1	-34.1	73.8	23.0	-46.2	62
63	FA794135005	Loans	208.5	29.4	168.1	63.8	-28.9	140.2	-147.2	1858.8	63
64	FA794141005	Short term	188.9	8.2	60.0	57.5	21.3	151.4	-155.1	1863.1	64
65	FA794142005	Long term	19.6	21.1	108.1	6.3	-50.1	-11.2	7.9	-4.3	65
66	FA793181005	Equity and investment fund shares	669.2	463.3	249.6	920.6	527.9	1243.4	1240.2	1549.9	66
67	FA634090005	Money market fund shares	25.7	5.2	-123.0	165.3	169.2	712.8	763.5	439.5	67
68	FA793164105	Corporate equity issues	249.4	228.1	255.5	418.9	198.5	209.7	499.2	843.5	68
69	FA653164205	Mutual fund shares	311.0	98.7	28.4	317.8	-63.8	208.3	-224.8	222.4	69
70	FA403192405	Equity in government-sponsored enterprises (3)	1.2	1.3	2.7	4.2	1.1	-3.7	-6.8	-0.9	70
71	FA793192105	Foreign direct investment in the U.S.: equity	14.4	49.2	-40.7	32.2	78.1	42.2	9.0	20.1	71
72	FA662090003	Equity in noncorporate business	4.3	5.3	17.3	1.0	9.5	5.2	6.9	15.8	72
73	FA793194605	Equity investment by parent	62.1	74.6	108.3	-19.7	134.3	69.4	78.7	100.7	73
74	FA713164005	Equity in Federal Reserve Banks	1.1	0.9	1.0	0.9	0.9	-0.6	2.2	0.0	74
75	FA503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	112.5	-91.2	75
76	FA583152005	Insurance, pension and standardized guarantee schemes	431.8	497.8	501.0	630.0	445.3	541.7	735.9	553.4	76
77	FA793196005	Other accounts payable	245.5	-230.9	126.7	150.2	-119.5	167.8	327.5	606.3	77
78	FA795000005	Addendum: Net lending (+) or borrowing (-), financial account (lines 35-57)	23.8	8.9	255.9	-44.3	102.0	13.2	134.2	387.1	78
		Other changes in volume account									
79	FV798090185	Total other volume changes	-99.9	117.7	332.8	-40.8	275.5	-403.0	127.3	65.0	79
80	FV795013865	Disaster losses	0.0	0.0	0.0	-1.8	-2.4	0.0	0.0	0.0	80
81	FV798090085	Other volume changes	-134.1	36.8	56.8	-96.0	214.1	-284.2	80.7	45.6	81
82	FU797005045	Less: Statistical discrepancy (lines 33-78) (4)	-34.2	-81.0	-276.0	-57.0	-63.8	118.8	-46.5	-19.5	82
		Revaluation account									
83	FR795013865	Nonfinancial assets	23.0	12.9	14.5	29.0	60.4	40.5	18.2	165.6	83
84	FR795013665	Structures (nonresidential)	23.6	19.5	17.9	33.3	56.5	43.5	13.5	147.3	84
85	FR795013265	Equipment	0.7	-3.8	-3.3	-2.8	4.3	-2.2	3.2	18.8	85
86	FR795013765	Intellectual property products	-1.4	-2.8	-0.2	-1.4	-0.4	-0.8	1.5	-0.5	86
87	FR794090085	Financial assets	1511.9	-1048.6	1215.9	3853.5	-2735.8	6187.1	4549.5	4371.6	87
88	FR794022005	Debt securities	643.4	-517.9	-38.4	212.4	-652.3	1297.5	848.8	-1001.4	88
89	FR793092305	U.S. direct investment abroad: debt	1.2	0.7	-2.5	1.5	-0.1	-0.1	0.0	0.0	89
90	FR793064105	Corporate equities	982.4	-466.6	1185.7	3406.2	-1832.7	4496.0	3585.5	5221.4	90
91	FR793064205	Mutual fund shares	225.4	-124.2	346.3	776.5	-408.3	1065.1	815.5	965.0	91
92	FR793092105	U.S. direct investment abroad: equity	-41.8	-88.0	7.7	160.8	-199.5	192.5	82.3	202.3	92
93	FR593052025	Insurance, pension, and standardized guarantee schemes	-298.8	147.5	-282.8	-704.0	357.0	-863.8	-782.6	-1015.6	93
94	FR794190085	Liabilities	1602.3	-796.6	1967.8	4439.4	-2793.1	6645.5	4061.8	7619.8	94
95	FR793192305	Foreign direct investment in the U.S.: debt	-1.7	0.4	-8.9	6.0	4.2	-4.1	-1.5	-8.0	95
96	FR793164105	Corporate equity issues	648.8	-242.6	771.9	1266.6	-980.6	2003.6	425.5	3374.4	96
97	FR653164205	Mutual fund shares	506.7	-352.1	689.9	1965.7	-1165.4	2781.4	2127.8	2423.8	97
98	FR793192105	Foreign direct investment in the U.S.: equity	49.7	-38.7	38.3	123.5	-119.6	266.5	226.9	301.9	98
99	FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	99
100	FR793194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100
101	FR583152005	Insurance, pension and standardized guarantee schemes	398.8	-163.5	476.6	1077.6	-531.6	1597.9	1283.1	1527.8	101
102	FR798200005	Changes in net worth due to nominal holding gains/losses	-67.4	-239.0	-737.4	-556.9	117.6	-417.9	505.9	-3082.6	102
		Changes in balance sheet account									
103	FC792090095	Change in net worth (lines 30+33+79+102)	-149.3	-151.1	-376.1	-662.0	476.5	-629.2	748.6	-2621.0	103
		Balance sheet account (end of period)									
104	FL792000095	Total assets	91433.6	91224.1	94713.5	101566.4	100879.9	110744.9	125410.9	137821.7	104
105	LM795013865	Nonfinancial assets (5)	1738.8	1794.1	1857.1	1921.3	2024.4	2124.5	2170.4	2364.9	105
106	LM795013665	Structures (nonresidential)	1021.4	1038.9	1059.7	1096.6	1158.7	1213.2	1235.5	1386.9	106
107	LM795013265	Equipment	552.7	582.0	607.2	618.6	641.9	660.2	657.5	673.2	107
108	LM795013765	Intellectual property products	164.7	173.2	190.2	206.1	223.8	251.1	277.4	304.8	108

S.6.a Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
109	FL794090005	Financial assets	89694.7	89430.1	92856.4	99645.1	98855.5	108620.4	123240.5	135456.8	109
110	FL713011203	Monetary gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	110
111	FL794000005	Currency and deposits	4214.5	3593.6	3074.7	3383.4	2975.8	3049.8	4755.7	5354.2	111
112	FL794022005	Debt securities	23708.2	23779.4	24904.9	25983.0	26339.6	28883.4	36108.6	38273.0	112
113	FL793069175	Open market paper	604.2	614.6	527.8	618.8	620.6	613.2	514.2	616.4	113
114	FL793061105	Treasury securities	7143.2	7404.3	8110.3	8256.9	8948.2	9871.4	14727.7	15697.0	114
115	FL793061705	Agency- and GSE-backed securities (3)	6590.4	6488.9	6729.1	7013.0	6910.0	7333.4	8412.6	8846.3	115
116	FL793062005	Municipal securities	1987.9	2033.7	2021.9	2096.5	2009.7	2146.2	2316.5	2469.5	116
117	FL793063005	Corporate and foreign bonds	7382.5	7237.9	7515.8	7997.8	7851.1	8919.2	10137.7	10643.8	117
118	FL794035005	Loans	22784.0	23419.9	24274.3	25665.8	26825.3	28174.0	29063.0	31930.2	118
119	FL794041005	Short term	9771.5	10041.3	10434.9	11274.8	11876.7	12671.1	12833.9	14468.1	119
120	FL794042005	Long term	13012.5	13378.5	13839.3	14391.0	14948.6	15502.9	16229.1	17462.1	120
121	FL793081005	Equity and investment fund shares	25714.8	25012.8	26556.9	30961.0	28457.9	33821.8	38174.5	44665.5	121
122	LM793064105	Corporate equities	16521.3	16289.9	17303.4	20789.3	18814.1	22828.2	26016.9	31311.1	122
123	LM793064205	Mutual fund shares	5160.2	5022.2	5286.4	6030.8	5519.2	6379.4	7140.5	7774.3	123
124	FL793034005	Money market fund shares	631.5	566.4	705.6	719.9	750.6	886.9	1057.8	1256.0	124
125	FL793092405	Equity in government-sponsored enterprises (3)	33.7	34.4	36.3	37.7	38.5	34.5	27.4	25.1	125
126	LM793092105	U.S. direct investment abroad: equity	987.3	842.7	917.7	1119.5	924.4	1236.0	1431.9	1704.7	126
127	FL713164003	Stock in Federal Reserve Banks	28.6	29.5	30.4	31.4	32.3	31.7	32.4	33.9	127
128	FL793094605	Equity investment in subsidiaries	2352.1	2227.8	2277.0	2232.5	2378.7	2425.2	2467.6	2560.5	128
129	FL793052005	Insurance, pension and standardized guarantee schemes	7569.9	8075.8	8292.7	7983.3	8737.2	8323.6	8084.1	7560.4	129
130	FL793096005	Other accounts receivable	5692.3	5537.6	5741.9	5657.5	5508.6	6356.7	7043.6	7662.4	130
131	FL792100005	Total liabilities and net worth	91433.6	91224.1	94713.5	101566.4	100879.9	110744.9	125410.9	137821.7	131
132	FL794194005	Liabilities	91990.6	91932.2	95797.7	103312.6	102149.6	112643.8	126561.2	141593.0	132
133	FL794100005	Currency and deposits	16704.7	16941.8	17401.5	18194.4	18688.7	19555.2	26150.6	27902.3	133
134	FL794122005	Debt securities	12781.8	12755.4	12936.6	13278.4	13534.8	14024.9	14968.9	15761.5	134
135	FL423161705	Agency- and GSE-backed securities (3)	7924.0	8144.4	8496.1	8842.7	9089.6	9408.3	10066.5	10679.4	135
136	FL793163005	Corporate bonds	4322.6	4054.7	3914.5	3922.8	3966.3	4064.1	4326.9	4552.8	136
137	FL793169175	Commercial paper	535.1	556.3	526.0	512.9	478.8	552.6	575.6	529.4	137
138	FL794135005	Loans	5068.9	5101.5	5260.8	5330.5	5305.9	5438.2	5289.5	7169.6	138
139	FL794141005	Short term	4743.7	4754.8	4814.8	4872.3	4893.6	5045.0	4889.9	6751.8	139
140	FL794142005	Long term	325.2	346.7	445.9	458.2	412.3	393.3	399.6	417.8	140
141	FL793181005	Equity and investment fund shares	26851.4	26486.0	28156.1	32394.7	30625.9	36922.7	40944.7	48566.2	141
142	FL634090005	Money market fund shares	3073.0	3078.2	2955.2	3120.5	3289.7	4002.5	4765.9	5205.5	142
143	LM793164105	Corporate equity issues	7355.8	7341.3	8368.7	10054.2	9272.1	11485.5	12410.2	16628.1	143
144	LM653164205	Mutual fund shares	13150.6	12897.2	13615.6	15899.0	14669.8	17659.5	19562.6	22208.8	144
145	FL403192405	Equity in government-sponsored enterprises (3)	42.9	44.2	46.9	51.1	52.2	48.6	41.8	40.9	145
146	LM793192105	Foreign direct investment in the U.S.: equity	803.2	817.4	794.4	937.2	852.7	1186.2	1460.0	1761.4	146
147	LM662090003	Equity in noncorporate business	45.1	50.4	67.7	68.7	78.2	83.5	90.3	106.1	147
148	FL793194605	Equity investment by parent	2352.1	2227.8	2277.0	2232.5	2378.7	2425.2	2467.6	2560.5	148
149	FL713164005	Equity in Federal Reserve Banks	28.6	29.5	30.4	31.4	32.3	31.7	32.4	33.9	149
150	FL503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	112.5	21.3	150
151	FL583152005	Insurance, pension and standardized guarantee schemes	27125.4	27529.6	28623.3	30455.2	30468.7	32849.9	35033.5	37279.3	151
152	FL793196005	Other accounts payable	3458.5	3117.9	3419.4	3659.4	3525.6	3852.9	4174.0	4914.0	152
153	FL792090005	Net worth	-557.0	-708.1	-1084.2	-1746.2	-1269.7	-1898.9	-1150.3	-3771.3	153

(1) Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.61.a Central Bank

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA716902505	Gross value added	4.1	4.1	7.4	14.5	20.6	19.7	19.5	ND	1
2	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	ND	2
3	FA716902605	Equals: Net value added	3.3	3.4	6.6	13.7	19.8	18.9	18.7	ND	3
4	FA716025005	Compensation of employees (paid)	2.3	2.3	2.5	2.7	2.8	3.0	3.1	ND	4
5	FA716020001	Wages and salaries	2.0	2.1	2.2	2.4	2.5	2.6	2.8	ND	5
6	FA716401001	Employers' social contributions	0.3	0.3	0.3	0.3	0.3	0.4	0.3	ND	6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	7
8	FA716402101	Operating surplus, net	1.1	1.0	4.1	11.0	17.0	16.0	15.6	ND	8
9	FA716140005	Net national income/Balance of primary incomes, net	7.5	-15.5	2.5	-0.3	-0.6	2.4	1.5	ND	9
10	FA716402101	Operating surplus, net	1.1	1.0	4.1	11.0	17.0	16.0	15.6	ND	10
11	FA716150105	Property income (received)	115.9	113.6	111.1	113.6	112.3	102.7	101.5	ND	11
12	FA716130101	Interest	115.9	113.6	111.1	113.6	112.3	102.7	101.5	ND	12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	14
15	FA716150005	Less: Uses of property income (paid)	109.5	130.2	112.6	125.0	129.8	116.3	115.6	ND	15
16	FA716130001	Interest	11.0	11.3	20.5	43.6	63.5	60.7	28.3	ND	16
17	FA716120005	Distributed income of corporations	98.6	118.8	92.2	81.3	66.3	55.6	87.3	ND	17
18	FA716121001	Dividends	98.6	118.8	92.2	81.3	66.3	55.6	87.3	ND	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA716140005	Net national income/Balance of primary incomes, net	7.5	-15.5	2.5	-0.3	-0.6	2.4	1.5	ND	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	23
24	FA716403001	Less: Other current transfers (paid)	1.9	1.9	2.0	2.0	2.0	2.2	2.3	ND	24
25	FA716012005	Equals: Disposable income, net	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	ND	25
26	FA716012005	Equals: Net saving	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	ND	26
Capital account											
27	FA716006385	Net saving less capital transfers	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	ND	27
28	FA716012005	Net saving	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	ND	28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	29
30	FA715015085	Capital formation, net	-0.2	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	ND	30
31	FA715013085	Gross fixed capital formation (nonresidential)	0.6	0.6	0.7	0.7	0.6	0.7	0.7	ND	31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	ND	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	5.8	-17.2	0.6	-2.3	-2.5	0.4	-0.7	ND	33
Financial account											
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	5.8	-17.2	0.6	-2.3	-2.5	0.4	-0.7	ND	34
35	FA714090005	Net acquisition of financial assets	475.6	-11.4	-31.1	-2.6	-389.8	116.4	3083.6	1480.7	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA714000005	Currency and deposits	1.4	1.9	0.1	0.8	0.5	0.5	0.5	0.3	37
38	FA714022005	Debt securities	472.9	-10.4	-35.8	-10.9	-379.5	-137.5	3217.0	1537.1	38
39	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA713061103	Treasury securities	236.8	-15.6	-13.3	-21.7	-243.3	99.1	2554.3	961.6	40
41	FA713061705	Agency- and GSE-backed securities (2)	236.1	5.1	-22.5	10.8	-136.2	-236.6	662.7	575.5	41
42	FA714041005	Loans (short term)	1.2	-0.6	4.5	6.6	-7.9	255.1	-144.7	-55.9	42
43	FA713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA713096105	Other accounts receivable	0.0	-2.3	0.1	0.9	-3.0	-1.7	10.8	-0.8	44
45	FA714190005	Net incurrence of liabilities	474.5	7.1	-31.1	-2.6	-386.6	116.4	3083.7	1480.7	45
46	FA714100005	Currency and deposits	279.7	-197.9	-45.6	157.7	-128.7	83.9	3200.3	-487.5	46
47	FA712151003	Loans	193.9	202.6	12.8	-161.3	-259.9	32.6	-120.6	1967.0	47
48	FA713164005	Equity shares	1.1	0.9	1.0	0.9	0.9	-0.6	2.2	0.0	48
49	FA713193005	Other accounts payable	-0.2	1.5	0.6	-0.0	1.1	0.5	1.8	1.3	49
Addendum:											
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	1.1	-18.5	0.0	-0.0	-3.2	0.0	-0.1	-0.1	50

S.61.a Central Bank

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021			
Other changes in volume account												
51	FV718090185	Total other volume changes		-4.7	-1.3	-0.6	2.3	-0.7	-0.4	0.6	ND	51
52	FV712010095	Disaster losses		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	52
53	FV718090085	Other volume changes		0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)		4.7	1.3	0.6	-2.3	0.7	0.4	-0.6	ND	54
Revaluation account												
55	FR712010095	Nonfinancial assets		0.2	0.1	0.1	0.2	0.4	0.3	0.1	1.0	55
56	FR715013665	Structures (nonresidential)		0.2	0.2	0.1	0.2	0.4	0.3	0.1	1.0	56
57	FR715013265	Equipment		-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	57
58	FR715013765	Intellectual property products		-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	58
59	FR714022005	Financial assets (debt securities)		227.3	-67.6	-39.9	13.6	-86.3	166.8	193.4	-226.1	59
60	FR718200005	Changes in net worth due to nominal holding gains/losses		227.5	-67.4	-39.8	13.8	-85.8	167.0	193.5	-225.1	60
Changes in balance sheet account												
61	FC712090095	Change in net worth (lines 30+33+51+60)		228.4	-86.2	-39.9	13.7	-89.2	166.9	193.3	-225.3	61
Balance sheet account (end of period)												
62	FL712000095	Total assets		4721.2	4642.2	4571.2	4582.3	4106.5	4389.9	7666.9	8922.3	62
63	LM712010095	Nonfinancial assets (4)		10.2	10.2	10.2	10.3	10.6	10.7	10.8	11.7	63
64	LM715013665	Structures (nonresidential)		7.9	8.0	8.0	8.1	8.4	8.6	8.6	9.4	64
65	LM715013265	Equipment		1.5	1.4	1.3	1.3	1.2	1.1	1.1	1.1	65
66	LM715013765	Intellectual property products		0.8	0.8	0.9	1.0	1.0	1.0	1.1	1.2	66
67	FL714090005	Financial assets		4711.0	4632.0	4561.0	4572.0	4095.9	4379.1	7656.1	8910.6	67
68	FL713011203	Monetary gold		11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	68
69	FL714000005	Currency and deposits		66.7	67.0	67.1	69.6	69.7	70.0	71.9	70.5	69
70	LM714022005	Debt securities		4599.3	4521.3	4445.6	4448.3	3982.6	4011.9	7422.2	8733.2	70
71	FL713069603	Open market paper		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	71
72	LM713061103	Treasury securities		2736.3	2675.9	2640.7	2633.0	2338.0	2540.7	5254.6	6052.1	72
73	LM713061705	Agency- and GSE-backed securities (2)		1863.0	1845.4	1804.9	1815.3	1644.6	1471.1	2167.7	2681.1	73
74	FL714041005	Loans (short term)		1.7	1.1	5.6	12.2	4.3	259.4	114.7	58.8	74
75	FL713064103	Equity shares		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75
76	FL713096105	Other accounts receivable		32.3	31.5	31.7	30.9	28.3	26.9	36.3	37.2	76
77	FL712100005	Total liabilities and net worth		4721.2	4642.2	4571.2	4582.3	4106.5	4389.9	7666.9	8922.3	77
78	FL714190005	Liabilities		4513.4	4520.5	4489.4	4486.8	4100.2	4216.6	7300.3	8781.0	78
79	FL714100005	Currency and deposits		3970.0	3772.2	3726.6	3884.3	3755.6	3839.5	7039.8	6552.3	79
80	FL712151003	Loans		509.8	712.4	725.2	564.0	304.0	336.6	216.1	2183.0	80
81	FL713164005	Equity shares		28.6	29.5	30.4	31.4	32.3	31.7	33.9	33.9	81
82	FL713193005	Other accounts payable		5.0	6.5	7.2	7.1	8.2	8.7	10.5	11.8	82
83	FL712090095	Net worth		207.8	121.6	81.8	95.5	6.3	173.3	366.6	141.4	83

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA706902505	Gross value added	303.8	348.7	375.9	442.2	510.2	509.1	513.1	ND	1
2	FA706300081	Less: Consumption of fixed capital	33.4	34.3	36.3	38.7	42.3	48.7	56.0	ND	2
3	FA706902605	Equals: Net value added	270.4	314.4	339.6	403.5	467.9	460.4	457.1	ND	3
4	FA706025005	Compensation of employees (paid)	169.6	180.3	181.8	183.1	208.3	211.0	226.6	ND	4
5	FA706020001	Wages and salaries	144.7	153.9	155.1	155.9	176.8	180.8	196.5	ND	5
6	FA706401001	Employers' social contributions	24.9	26.4	26.7	27.2	31.5	30.2	30.1	ND	6
7	FA706240101	Taxes on production and imports less subsidies	10.2	10.1	12.0	12.4	12.5	13.2	17.5	ND	7
8	FA706402101	Operating surplus, net	90.6	124.0	145.8	208.0	247.1	236.2	213.0	ND	8
9	FA706140005	Net national income/Balance of primary incomes, net	118.6	123.3	141.2	183.5	124.8	83.5	131.6	ND	9
10	FA706402101	Operating surplus, net	90.6	124.0	145.8	208.0	247.1	236.2	213.0	ND	10
11	FA706150105	Property income (received)	275.8	281.4	300.4	339.0	360.3	399.5	326.7	ND	11
12	FA706130101	Interest	257.8	264.5	286.2	322.4	367.8	390.3	315.9	ND	12
13	FA706121101	Distributed income of corporations (dividends)	2.7	3.0	2.0	2.1	2.7	2.4	1.6	ND	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	15.3	13.9	12.2	14.5	-10.2	6.8	9.2	ND	14
15	FA706150005	Less: Uses of property income (paid)	247.8	282.1	305.0	363.5	482.6	552.2	408.1	ND	15
16	FA706130001	Interest	152.2	173.3	198.2	237.6	312.9	364.7	321.0	ND	16
17	FA706120005	Distributed income of corporations	89.9	104.4	102.7	121.5	164.3	181.9	83.5	ND	17
18	FA706121001	Dividends	89.8	104.3	102.6	121.4	164.2	181.7	83.3	ND	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	0.1	0.1	0.1	0.1	0.1	0.2	0.2	ND	19
20	FA703192281	Reinvested earnings on foreign direct investment	5.7	4.4	4.1	4.4	5.4	5.6	3.6	ND	20
21	FA706112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA706140005	Net national income/Balance of primary incomes, net	118.6	123.3	141.2	183.5	124.8	83.5	131.6	ND	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	37.4	36.0	34.9	22.8	22.8	31.7	29.1	ND	23
24	FA706403001	Less: Other current transfers (paid)	6.7	7.3	8.1	8.6	9.2	9.9	11.0	ND	24
25	FA706012005	Equals: Disposable income, net	74.5	80.0	98.2	152.1	92.8	41.9	91.5	ND	25
26	FA706012005	Equals: Net saving	74.5	80.0	98.2	152.1	92.8	41.9	91.5	ND	26
Capital account											
27	FA706006385	Net saving less capital transfers	74.5	80.0	98.2	142.3	92.8	41.9	91.5	ND	27
28	FA706012005	Net saving	74.5	80.0	98.2	152.1	92.8	41.9	91.5	ND	28
29	FA705440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	9.8	0.0	0.0	0.0	ND	29
30	FA705015085	Capital formation, net	-4.4	2.2	4.6	6.3	11.0	25.9	21.1	ND	30
31	FA705013081	Gross fixed capital formation (nonresidential)	29.0	36.5	40.9	45.0	53.3	74.6	77.1	ND	31
32	FA706300081	Less: Consumption of fixed capital	33.4	34.3	36.3	38.7	42.3	48.7	56.0	ND	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	78.9	77.8	93.6	136.0	81.8	16.0	70.4	ND	33
Financial account											
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	78.9	77.8	93.6	136.0	81.8	16.0	70.4	ND	34
35	FA704090005	Net acquisition of financial assets	949.0	521.7	731.9	866.7	417.5	765.4	3231.7	2385.9	35
36	FA704000005	Currency and deposits	149.5	-389.6	-209.7	195.7	-388.4	-2.9	1466.8	639.3	36
37	FA703025005	Vault cash	2.1	-1.5	1.8	1.2	4.9	1.4	15.8	-9.0	37
38	FA713113003	Reserves at the Federal Reserve	148.9	-387.6	-211.0	194.8	-393.1	-7.1	1446.1	649.3	38
39	FA403197033	Deposits at Federal Home Loan Banks	-1.5	-0.5	-0.4	-0.3	-0.2	2.8	4.9	-1.0	39
40	FA704022005	Debt securities	181.5	203.0	293.6	133.7	98.7	237.0	1092.5	1335.9	40
41	FA703069175	Open market paper	0.0	0.0	0.0	-0.0	0.2	0.5	1.6	-2.1	41
42	FA703061105	Treasury securities	192.4	37.9	121.9	-37.3	124.3	126.7	303.2	467.4	42
43	FA703061705	Agency- and GSE-backed securities (2)	5.7	140.5	144.4	168.1	52.4	115.1	694.0	605.9	43
44	FA703062005	Municipal securities	32.7	45.3	47.2	20.4	-40.0	-29.1	72.3	54.4	44
45	FA703063005	Corporate and foreign bonds	-49.3	-20.7	-19.9	-17.5	-38.2	23.7	21.5	210.3	45
46	FA704035005	Loans	597.4	694.8	590.6	521.3	783.2	493.9	491.0	232.6	46
47	FA704041005	Short term	446.4	441.4	294.4	306.7	610.7	283.4	405.6	23.9	47
48	FA704042005	Long term	150.9	253.3	296.2	214.6	172.5	210.5	85.4	208.8	48
49	FA703081005	Equity and investment fund shares	2.1	-6.6	-6.7	14.1	-2.7	4.2	-2.1	13.4	49
50	FA703064105	Corporate equities	0.7	2.0	-6.9	-2.0	2.5	0.8	2.9	2.4	50
51	FA703064205	Mutual fund shares	-0.8	-1.0	-1.9	0.2	-5.5	-1.8	0.1	1.6	51
52	FA703092405	Equity in government-sponsored enterprises (2)	-0.0	-0.9	2.0	1.4	0.5	-4.6	-9.7	-3.4	52
53	FA763092100	U.S. direct investment abroad: equity	1.2	-7.5	-0.9	13.6	-1.1	10.4	3.8	11.3	53
54	FA713164003	Stock in Federal Reserve Banks	1.1	0.9	1.0	0.9	0.9	-0.6	0.7	1.5	54
55	FA763040005	Insurance, pension and standardized guarantee schemes	5.7	6.6	5.6	6.4	3.9	6.7	6.1	13.3	55
56	FA703096105	Other accounts receivable	12.9	13.5	58.4	-4.6	-77.2	26.6	177.5	151.3	56
57	FA704194005	Net incurrence of liabilities	994.2	557.4	683.1	780.4	582.8	891.6	3151.2	2195.9	57

S.62.a Private Depository Institutions

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
58	FA704100005	Currency and deposits	649.1	432.7	499.0	623.4	620.2	773.5	3369.3	2200.8	58
59	FA703127005	Checkable deposits	198.8	102.5	106.6	183.6	55.9	182.6	2534.0	1358.6	59
60	FA703130205	Other deposits	450.3	330.2	392.5	439.8	564.3	590.9	835.2	842.1	60
61	FA704122005	Debt securities	-31.1	52.1	-55.3	-40.4	-47.7	60.8	103.1	-99.8	61
62	FA763163005	Corporate bonds	-12.2	19.3	-33.6	-24.6	-18.0	20.9	54.8	-49.4	62
63	FA703169175	Commercial paper	-19.0	32.7	-21.6	-15.8	-29.7	39.8	48.4	-50.5	63
64	FA704135005	Loans	91.3	34.9	107.5	112.3	-86.8	-31.4	-200.6	-127.6	64
65	FA704141005	Short term	92.0	35.7	102.2	115.3	-82.6	-27.5	-198.3	-125.7	65
66	FA753192305	Long term (foreign direct investment in the U.S.: debt)	-0.8	-0.8	5.3	-3.0	-4.3	-3.9	-2.3	-1.9	66
67	FA703181105	Equity and investment fund shares	67.5	64.7	73.0	70.6	114.7	89.8	89.2	140.7	67
68	FA763164103	Corporate equity issues	0.4	6.8	-5.0	2.8	-5.2	1.4	1.9	2.3	68
69	FA753192103	Foreign direct investment in the U.S.: equity	4.5	1.2	5.6	10.3	12.8	5.5	7.9	-1.7	69
70	FA703194605	Equity investment by parent	62.6	56.6	72.3	57.5	107.1	83.0	79.4	140.0	70
71	FA703196005	Other accounts payable	217.6	-26.9	58.8	14.4	-17.6	-1.1	-209.9	81.8	71
		Addendum:									
72	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	-45.2	-35.7	48.8	86.3	-165.3	-126.1	80.5	189.9	72
		Other changes in volume account									
73	FV708090185	Total other volume changes	-83.2	-74.5	-77.5	-165.5	-166.0	-261.9	55.2	ND	73
74	FV702010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	74
75	FV708090085	Other volume changes	40.8	39.0	-32.7	-115.8	81.1	-119.8	45.1	ND	75
76	FU707005045	Less: Statistical discrepancy (lines 33-72) (3)	124.0	113.5	44.8	49.7	247.1	142.1	-10.1	ND	76
		Revaluation account									
77	FR702010095	Nonfinancial assets	5.6	3.1	3.1	7.3	15.2	9.6	3.8	ND	77
78	FR705013665	Structures (nonresidential)	6.1	5.1	4.3	8.1	14.9	11.3	3.8	41.5	78
79	FR705013265	Equipment	-0.3	-1.5	-1.0	-0.4	0.5	-1.4	-0.2	4.9	79
80	FR705013765	Intellectual property products	-0.3	-0.5	-0.1	-0.4	-0.2	-0.3	0.2	2.2	80
81	FR704090085	Financial assets	67.3	-102.4	-8.4	90.7	-139.8	215.1	120.7	-55.0	81
82	FR704022005	Debt securities	75.6	-64.4	-27.2	13.3	-59.5	118.8	92.3	-148.7	82
83	FR763092305	U.S. direct investment abroad: debt	0.4	0.2	-0.7	0.4	-0.0	-0.0	0.0	-0.0	83
84	FR703064105	Corporate equities	6.5	-10.4	13.2	25.6	-21.1	37.8	9.5	37.6	84
85	FR703064205	Mutual fund shares	2.5	-3.8	4.9	9.1	-6.9	12.0	3.1	12.2	85
86	FR763092100	U.S. direct investment abroad: equity	-17.5	-24.0	1.4	42.3	-52.3	46.6	15.7	43.8	86
87	FR704190085	Liabilities	86.1	-28.1	220.4	235.4	-274.5	436.6	-188.2	462.0	87
88	FR753192305	Open market paper	-0.6	0.1	-2.3	0.9	0.6	-0.6	-0.2	-0.9	88
89	FR763164103	Corporate equity issues	83.8	-5.0	205.8	199.5	-245.3	377.1	-242.3	404.9	89
90	FR753192103	Foreign direct investment in the U.S.: equity	3.0	-23.2	17.0	35.0	-29.8	60.0	54.2	58.1	90
91	FR703194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	91
92	FR708200005	Changes in net worth due to nominal holding gains/losses	-13.2	-71.2	-225.7	-137.3	149.9	-211.9	312.7	-468.5	92
		Changes in balance sheet account									
93	FC702090095	Change in net worth (lines 30+33+73+92)	-22.0	-65.6	-205.0	-160.5	76.7	-431.9	459.4	-404.7	93
		Balance sheet account (end of period)									
94	FL702000095	Total assets	17205.2	17669.5	18376.1	19262.1	19651.6	20551.1	23973.4	26214.7	94
95	LM702010095	Nonfinancial assets (4)	384.6	392.6	404.0	420.0	448.9	488.2	516.5	ND	95
96	LM705013665	Structures (nonresidential)	276.8	280.2	285.5	294.8	312.2	330.6	340.5	386.1	96
97	LM705013265	Equipment	82.6	83.2	84.5	86.7	92.1	101.0	109.6	123.4	97
98	LM705013765	Intellectual property products	25.2	29.1	33.9	38.4	44.6	56.6	66.3	76.7	98
99	FL704090005	Financial assets	16820.6	17277.0	17972.1	18842.1	19202.7	20062.8	23456.9	25628.5	99
100	FL704000005	Currency and deposits	2437.5	2047.9	1838.3	2034.0	1645.6	1642.7	3109.5	3748.8	100
101	FL703025005	Vault cash	75.7	74.2	76.0	77.2	82.0	83.4	99.2	90.2	101
102	FL713113003	Reserves at the Federal Reserve	2352.8	1965.2	1754.2	1949.0	1556.0	1548.8	2994.9	3644.3	102
103	FL403197033	Deposits at Federal Home Loan Banks	9.1	8.5	8.1	7.8	7.6	10.4	15.3	14.3	103
104	LM704022005	Debt securities	3736.3	3874.9	4141.3	4288.3	4327.6	4683.3	5868.2	7055.4	104
105	FL703069175	Open market paper	0.0	0.0	0.0	0.0	0.2	0.7	2.3	0.3	105
106	LM703061105	Treasury securities	502.9	537.2	654.1	616.0	736.7	879.3	1203.6	1641.3	106
107	LM703061705	Agency- and GSE-backed securities (2)	2031.1	2127.8	2253.0	2422.6	2445.5	2634.4	3375.7	3883.0	107
108	LM703062005	Municipal securities	468.5	514.2	551.7	578.9	533.5	514.3	593.9	642.8	108
109	LM703063005	Corporate and foreign bonds	733.8	695.7	682.5	670.8	611.8	654.6	692.7	888.0	109

S.62.a Private Depository Institutions

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
110	FL704035005	Loans	9411.2	10109.1	10693.8	11211.6	11991.8	12483.3	12977.6	13209.1	110
111	FL704041005	Short term	4868.7	5320.8	5615.2	5921.9	6540.2	6823.6	7234.0	7257.8	111
112	FL704042005	Long term	4542.6	4788.3	5078.5	5289.6	5451.5	5659.7	5743.6	5951.3	112
113	FL703065005	Mortgages	4531.0	4778.4	5070.6	5282.7	5442.4	5654.9	5741.1	5950.6	113
114	FL763092305	U.S. direct investment abroad: debt	11.6	9.9	7.9	6.9	9.1	4.9	2.5	0.6	114
115	FL703081005	Equity and investment fund shares	493.5	443.8	457.5	552.0	470.2	571.2	602.3	709.0	115
116	LM703064105	Corporate equities	106.1	97.7	104.0	127.6	109.1	147.7	160.1	200.1	116
117	LM703064205	Mutual fund shares	59.7	54.9	57.9	67.1	54.7	64.9	68.1	82.0	117
118	FL703092405	Equity in government-sponsored enterprises (2)	30.2	29.2	31.3	32.6	33.1	28.5	18.8	15.4	118
119	LM763092100	U.S. direct investment abroad: equity	269.0	232.5	233.9	293.3	241.0	298.4	322.8	377.7	119
120	FL713164003	Stock in Federal Reserve Banks	28.6	29.5	30.4	31.4	32.3	31.7	32.4	33.9	120
121	FL763040005	Insurance, pension and standardized guarantee schemes	149.6	156.2	161.8	168.2	172.1	178.8	184.8	198.1	121
122	FL703096105	Other accounts receivable	592.4	645.0	679.5	588.0	595.6	503.6	714.6	708.1	122
123	FL702100005	Total liabilities and net worth	17205.2	17669.5	18376.1	19262.1	19651.6	20551.1	23973.4	26214.7	123
124	FL704194005	Liabilities	18045.1	18575.1	19486.7	20533.2	20846.0	22177.3	25140.2	27786.3	124
125	FL704100005	Currency and deposits	12664.1	13096.8	13595.9	14219.3	14839.5	15612.9	18982.2	21183.0	125
126	FL703127005	Checkable deposits	2017.5	2120.0	2226.6	2410.2	2466.1	2648.7	5182.8	6541.4	126
127	FL703130205	Other deposits	10646.6	10976.8	11369.3	11809.1	12373.3	12964.2	13799.5	14641.6	127
128	FL704122005	Debt securities	429.5	481.6	426.3	385.9	338.3	399.0	502.1	402.3	128
129	FL763163005	Corporate bonds	237.6	257.0	223.3	198.8	180.8	201.7	256.5	207.1	129
130	FL703169175	Commercial paper	191.9	224.6	203.0	187.2	157.5	197.3	245.7	195.2	130
131	FL704135005	Loans	1142.4	1177.4	1282.6	1395.8	1309.6	1277.6	1076.8	948.4	131
132	FL704141005	Short term	1111.1	1146.8	1249.0	1364.4	1281.8	1254.3	1056.0	930.3	132
133	FL753192305	Long term (foreign direct investment in the U.S.: debt)	31.3	30.6	33.5	31.4	27.8	23.3	20.8	18.0	133
134	FL703181105	Equity and investment fund shares	2956.3	2993.5	3302.4	3601.5	3445.7	3956.3	3857.4	4449.1	134
135	LM763164103	Corporate equity issues	930.2	932.0	1132.8	1335.1	1084.5	1463.0	1222.7	1629.8	135
136	LM753192103	Foreign direct investment in the U.S.: equity	272.8	251.7	287.4	323.8	311.4	360.6	422.7	467.2	136
137	FL703194605	Equity investment by parent	1753.2	1809.9	1882.2	1942.6	2049.7	2132.7	2212.0	2352.1	137
138	FL703196005	Other accounts payable	852.8	825.8	879.6	930.7	913.1	931.5	721.6	803.5	138
139	FL702090005	Net worth	-839.9	-905.5	-1110.5	-1271.1	-1194.4	-1626.2	-1166.8	-1571.6	139

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA526902505	Gross value added	330.0	390.2	415.7	383.4	414.6	440.8	474.4	ND	1
2	FA526300081	Less: Consumption of fixed capital	31.0	32.1	34.0	35.9	37.7	40.5	43.7	ND	2
3	FA526902605	Equals: Net value added	299.0	358.2	381.8	347.5	376.9	400.4	430.8	ND	3
4	FA526025005	Compensation of employees (paid)	138.4	143.7	143.4	150.4	155.5	162.9	172.8	ND	4
5	FA526020001	Wages and salaries	117.4	121.8	121.2	127.3	131.5	139.0	148.6	ND	5
6	FA526401001	Employers' social contributions	20.9	21.9	22.2	23.1	24.0	24.0	24.2	ND	6
7	FA526240101	Taxes on production and imports less subsidies	33.8	38.6	40.1	30.7	45.9	34.2	49.9	ND	7
8	FA526402101	Operating surplus, net	126.8	176.0	198.3	166.4	175.4	203.3	208.1	ND	8
9	FA526140005	Net national income/Balance of primary incomes, net	61.4	69.2	99.6	81.9	100.2	147.1	89.8	ND	9
10	FA526402101	Operating surplus, net	126.8	176.0	198.3	166.4	175.4	203.3	208.1	ND	10
11	FA526150105	Property income (received)	288.4	275.7	272.8	291.3	310.5	307.4	254.1	ND	11
12	FA526130101	Interest	262.2	253.6	256.6	267.9	268.3	274.1	224.3	ND	12
13	FA526121101	Distributed income of corporations (dividends)	17.2	18.9	17.9	18.2	48.3	28.7	17.6	ND	13
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	9.1	3.3	-1.6	5.1	-6.1	4.6	12.2	ND	14
15	FA526150005	Less: Uses of property income (paid)	353.8	382.5	371.5	375.7	385.7	363.6	372.4	ND	15
16	FA526130001	Interest	334.7	357.5	341.8	343.1	350.5	346.3	354.2	ND	16
17	FA526120005	Distributed income of corporations	20.1	18.8	22.9	32.5	27.4	16.0	18.6	ND	17
18	FA526121001	Dividends	15.1	14.4	18.6	28.7	23.6	13.3	16.0	ND	18
19	FA526122001	Withdrawals from income of quasi-corporations (1)	5.0	4.5	4.3	3.7	3.8	2.7	2.6	ND	19
20	FA523192281	Reinvested earnings on foreign direct investment	-1.0	6.1	6.8	0.2	7.8	1.3	-0.3	ND	20
21	FA526112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA526140005	Net national income/Balance of primary incomes, net	61.4	69.2	99.6	81.9	100.2	147.1	89.8	ND	22
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	38.5	42.2	38.3	26.9	28.2	23.6	17.5	ND	23
24	FA526403001	Less: Other current transfers (paid)	-38.8	-16.4	27.7	-17.6	-8.5	18.2	-5.3	ND	24
25	FA526012005	Equals: Disposable income, net	61.8	43.4	33.6	72.6	80.5	105.2	77.6	ND	25
26	FA526012005	Equals: Net saving	61.8	43.4	33.6	72.6	80.5	105.2	77.6	ND	26
Capital account											
27	FA526006385	Net saving less capital transfers	61.8	43.4	33.6	12.5	63.6	105.2	77.6	ND	27
28	FA526012005	Net saving	61.8	43.4	33.6	72.6	80.5	105.2	77.6	ND	28
29	FA525440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	60.2	16.9	0.0	0.0	ND	29
30	FA525015085	Capital formation, net	0.7	5.9	5.7	4.3	4.3	6.4	5.9	ND	30
31	FA525013081	Gross fixed capital formation (nonresidential)	31.7	38.0	39.7	40.2	42.0	46.9	49.6	ND	31
32	FA526300081	Less: Consumption of fixed capital	31.0	32.1	34.0	35.9	37.7	40.5	43.7	ND	32
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	61.1	37.5	28.0	8.2	59.3	98.8	71.7	ND	33
Financial account											
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	61.1	37.5	28.0	8.2	59.3	98.8	71.7	ND	34
35	FA524090005	Net acquisition of financial assets	188.1	220.6	229.4	194.5	245.8	246.2	491.3	272.7	35
36	FA523020005	Currency and deposits	11.6	7.1	-15.0	21.9	-2.1	21.4	35.5	14.2	36
37	FA524022005	Debt securities	89.3	119.7	187.1	113.9	133.8	151.6	238.3	242.2	37
38	FA523069105	Open market paper	-8.7	-6.7	13.3	-17.5	-7.1	-3.9	4.4	2.6	38
39	FA523061105	Treasury securities	20.6	5.8	31.9	33.2	-20.8	-13.4	7.8	29.1	39
40	FA523061705	Agency- and GSE-backed securities (2)	-13.2	-8.6	15.7	12.3	21.8	4.9	-17.2	-52.5	40
41	FA523062005	Municipal securities	-8.2	18.4	10.7	-3.8	-41.4	-5.7	0.0	-0.1	41
42	FA523063005	Corporate and foreign bonds	98.9	110.6	115.6	89.6	181.4	169.7	243.1	263.1	42
43	FA524035005	Loans	38.8	43.0	33.4	43.0	64.9	54.5	28.9	53.0	43
44	FA524041005	Short term	12.6	-0.2	-3.6	0.5	-0.9	3.9	3.9	5.5	44
45	FA524042005	Long term	26.2	43.3	36.9	42.6	65.8	50.6	25.0	47.5	45
46	FA523081005	Equity and investment fund shares	-44.5	5.0	-91.4	-57.5	-106.4	-75.4	-77.1	-201.1	46
47	FA523064105	Corporate equities	-21.9	25.4	-21.7	3.9	-24.3	-0.6	-20.7	-77.0	47
48	FA523064205	Mutual fund shares	-32.8	-30.0	-48.1	-74.6	-88.2	-86.5	-98.3	-137.1	48
49	FA523034005	Money market fund shares	2.4	6.2	-20.3	7.6	9.4	6.1	17.8	-5.5	49
50	FA523092405	Equity in government-sponsored enterprises (2)	0.1	0.5	0.4	0.4	0.5	0.6	3.1	1.1	50
51	FA523092105	U.S. direct investment abroad: equity	7.6	3.0	-1.7	5.2	-3.8	5.0	21.1	17.3	51
52	FA523052005	Insurance, pension and standardized guarantee schemes	1.8	30.8	55.2	84.9	79.2	29.7	109.9	143.7	52
53	FA523096005	Other accounts receivable	91.0	15.0	60.1	-11.7	76.5	64.6	155.7	20.8	53
54	FA524194005	Net incurrence of liabilities	138.9	170.6	239.4	205.3	146.0	201.3	490.2	282.0	54
55	FA673090543	Currency and deposits (funding agreements)	7.6	2.9	6.7	12.0	3.1	6.2	20.9	39.6	55
56	FA524135005	Loans	6.4	13.7	13.3	4.5	2.2	2.4	22.3	4.6	56
57	FA524141005	Short term	2.5	6.2	9.9	6.2	9.3	1.2	22.8	5.2	57
58	FA523192305	Long term (foreign direct investment in the U.S.: debt)	3.9	7.4	3.4	-1.7	-7.1	1.2	-0.6	-0.6	58

S.63.a Insurance Companies

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
59	FA523181105	Equity and investment fund shares	-32.4	0.3	4.1	-25.6	-12.6	-19.0	-25.7	-26.1	59
60	FA523164105	Corporate equity issues	-31.8	-32.0	-25.2	-28.9	-21.5	-24.9	-18.6	-34.2	60
61	FA523192105	Foreign direct investment in the U.S.: equity	-1.7	31.9	29.7	0.8	19.1	5.2	0.1	7.0	61
62	FA523194605	Equity investment by parent	1.1	0.4	-0.4	2.5	-10.1	0.7	-7.2	1.1	62
63	FA523152005	Insurance, pension and standardized guarantee schemes	112.9	172.8	167.3	144.0	153.3	119.8	258.6	153.7	63
64	FA523196005	Other accounts payable	44.4	-19.0	48.0	70.4	0.1	91.8	214.1	110.1	64
		Addendum:									
65	FA525000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	49.1	50.1	-10.0	-10.9	99.8	45.0	1.1	-9.2	65
		Other changes in volume account									
66	FV528090185	Total other volume changes	-26.9	0.2	-17.3	-29.3	66.4	-87.1	-112.5	ND	66
67	FV522010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	67
68	FV528090085	Other volume changes	-14.9	-12.4	20.7	-10.2	25.9	-33.3	-41.9	ND	68
69	FU527005045	Less: Statistical discrepancy (lines 33-65) (3)	12.0	-12.6	38.0	19.0	-40.5	53.8	70.6	ND	69
		Revaluation account									
70	FR522010095	Nonfinancial assets	2.8	1.2	1.7	4.3	8.6	5.9	2.7	22.0	70
71	FR525013665	Structures (nonresidential)	3.4	2.8	2.4	4.9	8.3	6.6	1.9	21.6	71
72	FR525013265	Equipment	-0.1	-0.7	-0.4	-0.1	0.4	-0.5	0.1	1.3	72
73	FR525013765	Intellectual property products	-0.5	-0.9	-0.2	-0.4	-0.1	-0.2	0.7	-0.9	73
74	FR524090085	Financial assets	259.6	-245.2	170.2	469.7	-402.2	976.7	605.6	390.8	74
75	FR524022005	Debt securities	148.4	-168.7	27.2	101.4	-194.6	436.2	247.5	-171.2	75
76	FR523092305	U.S. direct investment abroad: debt	0.3	0.1	-0.5	0.3	-0.0	-0.0	0.0	0.0	76
77	FR523064105	Corporate equities	43.5	-26.5	50.9	120.5	-79.2	209.0	130.7	233.9	77
78	FR523064205	Mutual fund shares	76.1	-31.4	91.1	211.6	-84.5	287.4	205.4	285.2	78
79	FR523092105	U.S. direct investment abroad: equity	-8.7	-18.9	1.5	35.8	-43.8	44.1	22.1	42.9	79
80	FR524190085	Liabilities	196.2	-65.3	187.4	416.9	-223.8	627.6	357.0	602.9	80
81	FR523192305	Foreign direct investment in the U.S.: debt	-0.4	0.1	-2.3	0.9	0.6	-0.5	-0.2	-1.1	81
82	FR523164105	Corporate equity issues	59.1	-11.0	66.8	88.8	-62.9	144.5	-22.1	169.9	82
83	FR523192105	Foreign direct investment in the U.S.: equity	16.5	5.4	10.3	39.5	-41.4	88.3	81.0	94.2	83
84	FR523194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	84
85	FR523152005	Insurance, pension and standardized guarantee schemes	121.0	-59.8	112.6	287.8	-120.1	395.3	298.3	339.9	85
86	FR528200005	Changes in net worth due to nominal holding gains/losses	66.2	-178.7	-15.5	57.1	-169.8	355.0	251.4	-190.0	86
		Changes in balance sheet account									
87	FC522090095	Change in net worth (lines 30+33+66+86)	101.2	-135.2	0.8	40.3	-39.8	373.1	216.4	-200.0	87
		Balance sheet account (end of period)									
88	FL522000095	Total assets	9315.7	9298.3	9738.9	10411.1	10268.0	11505.1	12611.7	13306.3	88
89	LM522010095	Nonfinancial assets (4)	253.2	260.4	267.8	275.9	289.2	302.8	312.4	343.2	89
90	LM525013665	Structures (nonresidential)	157.3	161.8	164.2	169.1	177.0	182.9	183.8	204.1	90
91	LM525013265	Equipment	45.8	45.7	45.7	45.6	46.4	47.3	48.3	50.9	91
92	LM525013765	Intellectual property products	50.1	53.0	57.9	61.2	65.7	72.6	80.3	88.3	92
93	FL524090005	Financial assets	9062.5	9037.9	9471.1	10135.3	9978.8	11202.3	12299.3	12963.0	93
94	FL523020005	Currency and deposits	98.1	105.2	101.1	123.0	120.9	142.3	177.8	192.0	94
95	LM524022005	Debt securities	4301.6	4252.6	4473.2	4688.4	4627.7	5215.5	5701.2	5772.2	95
96	FL523069105	Open market paper	60.3	53.6	66.9	49.4	42.3	38.4	42.9	45.4	96
97	LM523061105	Treasury securities	310.5	310.1	334.2	377.9	360.5	368.7	398.2	419.3	97
98	LM523061705	Agency- and GSE-backed securities (2)	504.2	477.4	480.8	501.7	491.8	538.1	511.7	448.3	98
99	LM523062005	Municipal securities	520.2	534.8	535.9	536.7	481.6	500.2	532.1	524.3	99
100	LM523063005	Corporate and foreign bonds	2906.4	2876.6	3055.3	3222.7	3251.4	3770.1	4216.4	4334.9	100
101	FL524035005	Loans	577.9	621.1	653.9	697.3	762.2	816.6	845.6	898.5	101
102	FL524041005	Short term	170.3	170.1	166.5	167.0	166.1	170.0	173.9	179.3	102
103	FL524042005	Long term	407.6	451.0	487.4	530.3	596.1	646.7	671.7	719.2	103
104	FL523065005	Mortgages	398.4	443.4	480.9	524.5	588.6	642.0	669.0	718.5	104
105	FL523092305	U.S. direct investment abroad: debt	9.1	7.5	6.5	5.8	7.5	4.6	2.7	0.6	105
106	FL523081005	Equity and investment fund shares	2648.4	2557.7	2623.8	2948.8	2635.0	3136.1	3436.3	3780.1	106
107	LM523064105	Corporate equities	881.8	880.8	910.0	1034.4	930.9	1139.3	1249.3	1406.2	107
108	LM523064205	Mutual fund shares	1477.0	1415.6	1458.7	1595.7	1423.0	1623.9	1731.0	1879.1	108
109	FL523034005	Money market fund shares	74.4	80.5	60.2	67.8	77.2	83.3	101.1	95.7	109
110	FL523092405	Equity in government-sponsored enterprises (2)	3.1	3.5	3.9	4.3	4.8	5.4	8.5	9.6	110
111	FL523092105	U.S. direct investment abroad: equity	212.2	177.2	191.0	246.5	199.0	284.1	346.4	389.5	111

S.63.a Insurance Companies

Billions of dollars

			2014	2015	2016	2017	2018	2019	2020	2021	
112	FL523052005	Insurance, pension and standardized guarantee schemes	609.2	640.1	695.3	780.2	859.3	889.4	999.5	1143.3	112
113	FL523096005	Other accounts receivable	827.3	861.4	923.8	897.6	973.9	1002.4	1138.9	1176.8	113
114	FL522100005	Total liabilities and net worth	9315.7	9298.3	9738.9	10411.1	10268.0	11505.1	12611.7	13306.3	114
115	FL524194005	Liabilities	8427.5	8545.3	8985.0	9617.0	9513.6	10377.6	11267.8	12162.3	115
116	FL673090543	Currency and deposits (funding agreements)	61.5	64.3	71.0	83.0	86.0	92.3	113.2	152.7	116
117	FL524135005	Loans	100.7	114.5	125.5	130.9	133.7	135.5	157.6	161.1	117
118	FL524141005	Short term	77.0	83.3	93.2	99.4	108.7	109.9	132.7	137.9	118
119	FL523192305	Long term (foreign direct investment in the U.S.: debt)	23.7	31.2	32.3	31.5	25.0	25.6	24.8	23.1	119
120	FL523181105	Equity and investment fund shares	747.8	755.5	816.9	927.3	788.3	1024.7	1085.0	1316.4	120
121	LM523164105	Corporate equity issues	524.9	481.9	523.6	583.5	499.1	618.7	578.0	713.7	121
122	FL523192105	Foreign direct investment in the U.S.: equity	206.3	256.6	276.8	324.8	280.3	396.2	504.5	599.1	122
123	FL523194605	Equity investment by parent	16.6	17.0	16.6	19.1	9.0	9.7	2.5	3.6	123
124	FL523152005	Insurance, pension and standardized guarantee schemes	6826.2	6939.2	7236.6	7668.3	7701.5	8216.7	8773.5	9267.2	124
125	FL523196005	Other accounts payable	691.3	671.8	735.1	807.5	804.1	908.4	1138.5	1264.9	125
126	FL522090095	Net worth	888.2	753.1	753.9	794.2	754.4	1127.5	1343.9	1144.0	126

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA596902505	Gross value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	1
2	FA596300081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	2
3	FA596902605	Equals: Net value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	3
4	FA596025005	Compensation of employees (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	4
5	FA596020001	Wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	5
6	FA596401001	Employers' social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	6
7	FA596240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	7
8	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	8
9	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	9
10	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	10
11	FA596150105	Property income (received)	608.8	626.4	633.5	651.4	671.8	692.4	688.0	ND	11
12	FA596130101	Interest	455.6	465.8	466.7	473.6	491.6	501.7	486.6	ND	12
13	FA596121101	Distributed income of corporations (dividends)	153.2	160.5	166.8	177.8	180.2	190.7	201.3	ND	13
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	14
15	FA596150005	Less: Uses of property income (paid)	608.8	626.4	633.5	651.4	671.8	692.4	688.0	ND	15
16	FA596130001	Interest	455.6	465.8	466.7	473.6	491.6	501.7	486.6	ND	16
17	FA596120005	Distributed income of corporations	153.2	160.5	166.8	177.8	180.2	190.7	201.3	ND	17
18	FA596121001	Dividends	153.2	160.5	166.8	177.8	180.2	190.7	201.3	ND	18
19	FA596122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	19
20	FA593192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	20
21	FA596112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	22
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	23
24	FA596403105	Plus: Other current transfers received, net	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	24
25	FA596012005	Equals: Disposable income, net	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	25
26	FA596012005	Equals: Net saving	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	26
Capital account											
27	FA596006385	Net saving less capital transfers	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	27
28	FA596012005	Net saving	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	28
29	FA595440083	Less: Capital transfers (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	29
30	FA595015085	Capital formation, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	30
31	FA595013081	Gross fixed capital formation (nonresidential)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	31
32	FA596300081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	32
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	33
Addenda:											
34	FA596403105	Other current transfers received, net (line 24)	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	34
35	FA596403115	Contributions received	1423.8	1475.4	1512.7	1569.0	1640.9	1706.3	1712.3	ND	35
36	FA596403125	Claims to pension benefits	821.2	855.6	886.1	925.1	977.8	1023.0	1034.7	ND	36
37	FA596403133	Actual employer contributions	557.5	591.9	628.6	689.3	665.1	701.3	732.6	ND	37
38	FA596403143	Imputed employer contributions	-64.3	-90.0	-114.0	-161.4	-115.7	-125.0	-149.6	ND	38
39	FA596403153	Actual household contributions	352.8	380.2	400.6	428.7	460.6	480.5	486.7	ND	39
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	24.8	26.5	29.1	31.4	32.1	33.8	35.0	ND	40
41	FA596403163	Household pension contribution supplements	608.8	626.4	633.5	651.4	671.8	692.4	688.0	ND	41
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	6.1	6.5	6.8	7.5	8.6	9.1	10.3	ND	42
43	FA596403033	Less: benefit payments and withdrawals	1107.6	1160.5	1176.5	1247.4	1328.5	1403.4	1474.4	ND	43
44	FA596403043	Less: net change in benefit entitlements from DB plans	195.3	173.6	169.4	153.9	154.3	152.6	129.8	ND	44
45	FA596403053	Less: net change in assets from current transaction for DC plans	121.0	141.3	166.8	167.8	158.1	150.3	108.1	ND	45
Financial account											
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	ND	46
47	FA594090005	Net acquisition of financial assets	319.1	325.1	333.6	485.8	292.3	422.0	477.5	399.8	47
48	FA594000005	Currency and deposits	6.9	-0.5	-1.0	-2.3	-12.3	0.1	2.4	-4.4	48
49	FA593020005	Currency and transferable deposits	5.8	3.6	-0.8	-5.6	-6.9	11.3	2.1	1.3	49
50	FA593030005	Time and savings deposits	1.2	-4.1	-0.2	3.3	-5.4	-11.2	0.3	-5.7	50
51	FA594022005	Debt securities	237.1	85.4	156.2	114.9	448.4	8.8	304.4	392.7	51
52	FA593069105	Open market paper	0.5	-3.6	11.2	1.6	-7.2	-7.2	1.8	7.8	52
53	FA593061105	Treasury securities	113.4	56.3	170.0	33.7	388.5	126.7	149.4	294.1	53
54	FA593061705	Agency- and GSE-backed securities (2)	20.0	-11.7	10.9	34.0	25.3	33.5	39.0	-2.3	54
55	FA593062045	Municipal securities	-0.2	0.1	0.2	0.7	0.7	-1.0	-0.0	-0.0	55
56	FA593063005	Corporate and foreign bonds	103.4	44.3	-36.2	44.9	41.1	-143.1	114.1	93.1	56

S.64.a Pension Funds

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
57	FA594035005	Loans	3.4	-2.5	7.7	148.6	-149.8	14.4	4.0	31.6	57
58	FA594041005	Short term	0.1	-0.3	0.9	151.8	-152.3	16.5	3.7	30.2	58
59	FA593065005	Long term (mortgages)	3.4	-2.2	6.8	-3.2	2.6	-2.1	0.3	1.4	59
60	FA593081005	Equity and investment fund shares	-213.5	7.8	-229.2	-68.6	-196.4	-44.0	-80.5	-400.0	60
61	FA593064105	Corporate equities	-271.5	-6.6	-212.6	-108.5	-183.9	-97.8	-150.1	-223.5	61
62	FA593064205	Mutual fund shares	59.6	17.2	-32.2	42.3	-9.7	30.4	43.8	-195.7	62
63	FA593034005	Money market fund shares	-1.6	-2.8	15.5	-2.4	-2.8	23.4	25.8	19.2	63
64	FA593052025	Insurance, pension and standardized guarantee schemes	256.4	246.9	336.2	175.0	210.0	237.5	252.0	203.0	64
65	FA593093005	Other accounts receivable	28.8	-12.0	63.7	118.2	-7.7	205.1	-4.8	176.8	65
66	FA594190005	Net incurrence of liabilities (pension entitlements)	318.9	325.0	333.7	486.0	292.0	421.9	477.3	399.7	66
		Addendum:									
67	FA595000005	Net lending (+) or borrowing (-), financial account (lines 47-66)	0.2	0.1	-0.1	-0.2	0.3	0.2	0.1	0.1	67
		Other changes in volume account									
68	FV598090185	Total other volume changes	0.0	0.0	-0.0	-0.0	-0.0	11.1	71.5	ND	68
69	FV592010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	69
70	FV598090085	Other volume changes	-0.2	-0.1	0.1	0.2	-0.3	10.9	71.4	ND	70
71	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)	-0.2	-0.1	0.1	0.2	-0.3	-0.2	-0.1	ND	71
		Revaluation account									
72	FR592010095	Nonfinancial assets	0.1	0.1	0.1	0.2	0.3	0.2	0.1	0.8	72
73	FR595013665	Structures (nonresidential)	0.2	0.1	0.1	0.2	0.3	0.2	0.1	0.8	73
74	FR595013265	Equipment	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	74
75	FR595013765	Intellectual property products	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	75
76	FR594090085	Financial assets	267.6	-89.0	394.2	815.8	-396.2	1119.0	919.6	1098.9	76
77	FR594022005	Debt securities	47.6	-56.9	12.6	23.7	-94.9	170.4	118.3	-138.0	77
78	FR593064105	Corporate equities	372.0	-90.6	414.1	940.3	-341.5	1046.6	976.9	1585.0	78
79	FR593064205	Mutual fund shares	146.8	-89.0	250.3	555.8	-316.8	765.8	607.0	667.5	79
80	FR593052025	Insurance, pension, and standardized guarantee schemes	-298.8	147.5	-282.8	-704.0	357.0	-863.8	-782.6	-1015.6	80
81	FR594190005	Liabilities (pension entitlements)	277.8	-103.7	364.0	789.9	-411.5	1202.6	984.8	1187.8	81
82	FR598200005	Changes in net worth due to nominal holding gains/losses	-10.1	14.8	30.3	26.2	15.7	-83.4	-65.1	-88.1	82
		Changes in balance sheet account									
83	FC592090095	Change in net worth (lines 30+33+68+82)	-10.1	14.8	30.3	26.2	15.7	-72.3	6.4	-36.0	83
		Balance sheet account (end of period)									
84	FL592000095	Total assets	20114.9	20421.0	21247.6	22673.9	22670.0	24463.7	26096.8	27812.8	84
85	LM592010095	Nonfinancial assets (4)	8.0	8.0	8.2	8.5	8.6	8.6	8.6	9.3	85
86	LM595013665	Structures (nonresidential)	6.7	6.7	6.7	6.8	7.1	7.2	7.2	7.9	86
87	LM595013265	Equipment	0.4	0.4	0.4	0.5	0.4	0.4	0.4	0.4	87
88	LM595013765	Intellectual property products	0.8	0.9	1.1	1.2	1.1	1.0	1.0	1.0	88
89	FL594090005	Financial assets	20106.9	20413.0	21239.4	22665.4	22661.4	24455.0	26088.2	27803.6	89
90	FL594000005	Currency and deposits	94.3	93.9	92.8	90.5	78.2	65.6	68.0	63.7	90
91	FL593020005	Currency and transferable deposits	55.8	59.4	58.6	53.0	46.1	46.9	49.0	50.3	91
92	FL593030005	Time and savings deposits	38.6	34.5	34.3	37.5	32.1	18.7	19.0	13.4	92
93	LM594022005	Debt securities	3763.8	3792.3	3961.2	4099.8	4453.3	4698.0	5120.7	5375.4	93
94	FL593069105	Open market paper	87.7	84.0	95.3	96.9	89.7	47.5	49.3	57.1	94
95	LM593061105	Treasury securities	2127.5	2176.1	2337.3	2370.6	2779.3	2920.6	3107.1	3356.7	95
96	LM593061705	Agency- and GSE-backed securities (2)	289.6	268.0	277.2	312.3	355.7	401.4	437.8	424.7	96
97	LM593062045	Municipal securities	2.4	2.5	2.7	3.4	4.1	0.1	0.0	0.0	97
98	LM593063005	Corporate and foreign bonds	1256.7	1261.7	1248.7	1316.6	1224.5	1328.5	1526.5	1536.9	98
99	FL594035005	Loans	39.0	36.5	44.2	192.8	43.1	53.6	57.6	89.2	99
100	FL594041005	Short term	6.8	6.5	7.5	159.3	7.0	22.5	26.2	56.4	100
101	FL593065005	Long term (mortgages)	32.2	30.0	36.8	33.6	36.1	31.1	31.4	32.8	101
102	FL593081005	Equity and investment fund shares	8642.2	8470.3	8905.5	10333.0	9478.3	10750.0	12228.4	14070.9	102
103	LM593064105	Corporate equities	4808.0	4710.8	4912.2	5744.0	5218.6	5856.0	6657.8	8009.3	103
104	LM593064205	Mutual fund shares	3623.5	3551.7	3769.8	4368.0	4041.5	4690.6	5341.4	5813.2	104
105	FL593034005	Money market fund shares	210.7	207.9	223.4	221.0	218.2	203.3	229.2	248.4	105
106	FL593052025	Insurance, pension and standardized guarantee schemes	6766.1	7230.6	7382.7	6977.9	7644.8	7190.4	6830.8	6145.9	106

S.64.a Pension Funds

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021	
107	FL593093005									
	Other accounts receivable	801.4	789.4	853.1	971.3	963.6	1697.4	1782.8	2058.5	107
108	FL592000095									
	Total liabilities and net worth	20114.9	20421.0	21247.6	22673.9	22670.0	24463.7	26096.8	27812.8	108
109	FL594190005									
	Liabilities (pension entitlements)	20299.2	20590.4	21386.8	22786.9	22767.2	24633.2	26260.0	28012.1	109
110	FL592090095									
	Net worth	-184.3	-169.5	-139.1	-113.0	-97.3	-169.6	-163.2	-199.2	110

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.

S.65.a Other Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA856902505	Gross value added	670.8	648.8	681.9	697.1	720.8	760.6	865.1	ND	1
2	FA856300085	Less: Consumption of fixed capital	125.2	132.1	139.7	147.0	153.8	161.8	166.4	ND	2
3	FA856902605	Equals: Net value added	545.6	516.7	542.2	550.2	567.0	598.8	698.7	ND	3
4	FA856025005	Compensation of employees (paid)	370.8	389.4	406.4	451.5	452.5	475.1	511.3	ND	4
5	FA856020005	Wages and salaries	318.0	333.5	347.0	383.0	382.3	404.7	440.4	ND	5
6	FA856401005	Employers' social contributions	52.9	55.9	59.5	68.5	70.1	70.4	71.0	ND	6
7	FA856240105	Taxes on production and imports less subsidies	19.3	18.6	22.4	25.2	23.2	24.6	1.5	ND	7
8	FA856402105	Operating surplus, net	155.5	108.7	113.3	73.5	91.4	99.1	185.9	ND	8
9	FA856140005	Net national income/Balance of primary incomes, net	-27.1	-69.8	-32.1	-117.4	-10.3	102.6	17.8	ND	9
10	FA856402105	Operating surplus, net	155.5	108.7	113.3	73.5	91.4	99.1	185.9	ND	10
11	FA856150105	Property income (received)	807.5	820.4	886.7	1005.6	1214.9	1338.2	1120.4	ND	11
12	FA856130105	Interest	503.2	505.8	570.5	642.7	788.3	962.3	816.9	ND	12
13	FA856121105	Distributed income of corporations (dividends)	277.2	281.1	280.8	326.3	449.3	360.6	287.5	ND	13
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	27.0	33.5	35.4	36.6	-22.7	15.3	16.0	ND	14
15	FA856150005	Less: Uses of property income (paid)	990.1	998.9	1032.1	1196.5	1316.5	1334.7	1288.4	ND	15
16	FA856130005	Interest	530.9	559.8	587.2	684.4	820.1	922.9	829.8	ND	16
17	FA856120005	Distributed income of corporations	448.3	435.9	442.6	502.8	492.6	401.1	449.9	ND	17
18	FA856121005	Dividends	430.5	426.5	400.3	448.1	457.6	365.4	410.1	ND	18
19	FA856122005	Withdrawals from income of quasi-corporations (2)	17.8	9.4	42.3	54.6	34.9	35.7	39.8	ND	19
20	FA853192285	Reinvested earnings on foreign direct investment	10.9	3.2	2.3	9.4	3.9	10.7	8.7	ND	20
21	FA856112005	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	ND	21
22	FA856140005	Net national income/Balance of primary incomes, net	-27.1	-69.8	-32.1	-117.4	-10.3	102.6	17.8	ND	22
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	40.5	34.9	41.1	37.7	30.0	43.3	39.5	ND	23
24	FA856403005	Less: Other current transfers (paid)	46.4	31.1	28.9	28.8	30.2	15.1	31.3	ND	24
25	FA856012005	Equals: Disposable income, net	-113.9	-135.7	-102.0	-183.9	-70.5	44.3	-52.9	ND	25
26	FA856012005	Equals: Net saving	-113.9	-135.7	-102.0	-183.9	-70.5	44.3	-52.9	ND	26
Capital account											
27	FA856006385	Net saving less capital transfers	-123.9	-135.7	-103.8	-216.6	-70.5	44.3	-52.9	ND	27
28	FA856012005	Net saving	-113.9	-135.7	-102.0	-183.9	-70.5	44.3	-52.9	ND	28
29	FA855440085	Less: Capital transfers paid (net)	10.0	0.0	1.8	32.8	0.0	0.0	0.0	ND	29
30	FA855015085	Capital formation, net	32.2	34.3	38.4	26.6	30.0	27.4	0.8	ND	30
31	FA855013085	Gross fixed capital formation (nonresidential)	157.4	166.4	178.1	173.5	183.9	189.2	167.2	ND	31
32	FA856300085	Less: Consumption of fixed capital	125.2	132.1	139.7	147.0	153.8	161.8	166.4	ND	32
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-156.1	-170.0	-142.3	-243.2	-100.5	16.9	-53.8	ND	33
Financial account											
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	-156.1	-170.0	-142.3	-243.2	-100.5	16.9	-53.8	ND	34
35	FA854090005	Net acquisition of financial assets	717.6	156.5	806.3	1347.0	1126.9	1919.8	2552.0	2966.8	35
36	FA854000005	Currency and deposits	37.8	-222.9	-304.2	60.1	-4.9	67.8	199.2	-48.7	36
37	FA854022005	Debt securities	-39.3	215.8	556.5	520.5	705.3	881.7	1579.9	-428.6	37
38	FA853069175	Open market paper	-35.1	19.3	-111.7	107.9	15.4	-0.3	-49.9	7.5	38
39	FA853061105	Treasury securities	98.7	259.3	460.2	125.1	488.4	359.1	1546.8	-435.3	39
40	FA853061705	Agency- and GSE-backed securities (3)	-171.1	-114.1	151.7	44.8	18.6	277.0	-360.8	-482.7	40
41	FA853062005	Municipal securities	-18.8	-15.5	-33.8	27.1	34.3	103.7	44.9	119.7	41
42	FA853063005	Corporate and foreign bonds	87.0	66.8	90.1	215.7	148.7	142.2	398.9	362.4	42
43	FA854035005	Loans	150.1	83.8	256.7	616.7	492.6	550.3	513.7	2593.3	43
44	FA854041005	Short term	130.2	3.3	97.3	293.5	148.8	236.5	-110.5	1630.6	44
45	FA814042005	Long term	19.9	80.6	159.4	323.2	343.8	313.9	624.1	962.7	45
46	FA813081005	Equity and investment fund shares	367.8	248.8	375.8	205.5	223.4	145.5	35.1	716.3	46
47	FA813064105	Corporate equities	287.8	214.4	69.1	186.3	63.2	-72.8	-203.8	380.8	47
48	FA813034005	Money market fund shares	6.1	-68.5	144.0	9.1	24.2	106.8	127.2	184.5	48
49	FA813092405	Equity in government-sponsored enterprises (3)	0.3	1.2	-0.5	-0.4	-0.2	-0.0	-0.5	-0.0	49
50	FA803092105	U.S. direct investment aboard: equity	11.4	27.2	54.9	30.2	1.9	42.2	33.5	50.4	50
51	FA793094605	Equity investment in subsidiaries	62.1	74.6	108.3	-19.7	134.3	69.4	78.7	100.7	51
52	FA733040005	Insurance, pension and standardized guarantee schemes	5.0	4.1	4.0	4.0	4.0	4.0	4.0	4.0	52
53	FA853096005	Other accounts receivable	196.2	-173.0	-82.5	-59.7	-293.5	270.4	220.2	130.5	53
54	FA854194005	Net incurrence of liabilities	699.1	143.5	589.1	1466.5	956.5	1825.5	2499.5	2760.5	54
55	FA403197033	Currency and deposits	-1.5	-0.5	-0.4	-0.3	-0.2	2.8	4.9	-1.0	55

S.65.a Other Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
56	FA814122005	Debt securities	166.7	154.9	364.3	418.6	319.3	436.4	846.8	898.3	56
57	FA423161705	Agency- and GSE-backed securities (3)	150.3	220.4	351.7	346.6	246.9	318.6	658.2	612.9	57
58	FA813163005	Corporate bonds	52.4	-53.9	21.2	69.3	76.8	83.8	214.0	281.1	58
59	FA813169105	Commercial paper	-36.0	-11.6	-8.6	2.7	-4.4	34.0	-25.4	4.3	59
60	FA814135005	Loans	-83.1	-221.8	34.5	108.2	315.7	136.6	151.7	14.7	60
61	FA814141005	Short term	-99.5	-236.3	-64.9	97.3	354.4	145.1	141.0	16.6	61
62	FA814142005	Long term	16.4	14.5	99.4	11.0	-38.7	-8.5	10.7	-1.9	62
63	FA123165005	Mortgages	9.3	4.0	1.0	5.6	-15.8	1.9	1.8	-9.2	63
64	FA803192305	Foreign direct investment in the U.S.: debt	7.1	10.5	98.4	5.4	-22.9	-10.3	9.0	7.3	64
65	FA853181005	Equity and investment fund shares	633.1	397.5	171.5	874.6	424.8	1173.2	1174.6	1435.4	65
66	FA634090005	Money market fund shares	25.7	5.2	-123.0	165.3	169.2	712.8	763.5	439.5	66
67	FA813164105	Corporate equity issues	280.8	253.3	285.6	445.0	225.3	233.2	515.9	875.5	67
68	FA653164205	Mutual fund shares	311.0	98.7	28.4	317.8	-63.8	208.3	-224.8	222.4	68
69	FA403192405	Equity in government-sponsored enterprises (3)	1.2	1.3	2.7	4.2	1.1	-3.7	-6.8	-0.9	69
70	FA803192105	Foreign direct investment in the U.S.: equity	11.6	16.1	-76.0	21.1	46.2	31.6	0.9	14.8	70
71	FA662090003	Equity in noncorporate business	4.3	5.3	17.3	1.0	9.5	5.2	6.9	15.8	71
72	FA803194605	Equity investment by parent	-1.5	17.6	36.4	-79.7	37.3	-14.3	6.5	-40.5	72
73	FA503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	112.5	-91.2	73
74	FA813196005	Other accounts payable	-16.2	-186.5	19.2	65.4	-103.0	76.6	321.4	413.1	74
		Addendum:									
75	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	18.5	13.0	217.2	-119.6	170.4	94.2	52.6	206.3	75
		Other changes in volume account									
76	FV858090185	Total other volume changes	14.9	193.3	428.2	151.7	375.8	-64.7	112.5	ND	76
77	FV812010095	Disaster losses	0.0	0.0	0.0	-1.8	-2.4	0.0	0.0	ND	77
78	FV858090085	Other volume changes	-159.7	10.3	68.7	29.8	107.4	-142.0	6.2	ND	78
79	FU857005045	Less: Statistical discrepancy (lines 33-75) (4)	-174.7	-183.1	-359.5	-123.7	-270.8	-77.3	-106.3	ND	79
		Revaluation account									
80	FR812010095	Nonfinancial assets	14.2	8.3	9.4	16.9	35.9	24.5	11.4	ND	80
81	FR815013665	Structures (nonresidential)	13.7	11.3	11.0	19.9	32.5	25.0	7.6	82.3	81
82	FR815013265	Equipment	1.1	-1.6	-1.8	-2.3	3.4	-0.3	3.3	12.6	82
83	FR815013765	Intellectual property products	-0.5	-1.4	0.2	-0.6	-0.0	-0.3	0.5	-1.8	83
84	FR854090085	Financial assets	690.1	-544.3	699.8	2463.7	-1711.4	3709.5	2710.2	3163.1	84
85	FR854022005	Debt securities	144.5	-160.4	-11.1	60.4	-217.1	405.4	197.3	-317.4	85
86	FR803092305	U.S. direct investment aboard: debt	0.6	0.3	-1.3	0.8	-0.1	-0.1	-0.0	0.0	86
87	FR813064105	Corporate equities	560.5	-339.2	707.5	2319.8	-1390.9	3202.5	2468.4	3364.9	87
88	FR803092105	U.S. direct investment aboard: equity	-15.5	-45.1	4.7	82.7	-103.3	101.7	44.5	115.5	88
89	FR814190085	Liabilities	1042.2	-599.5	1196.0	2997.2	-1883.2	4378.7	2908.2	5367.0	89
90	FR803192305	Foreign direct investment in the U.S.: debt	-0.6	0.1	-4.2	4.2	3.0	-2.9	-1.1	-6.0	90
91	FR813164105	Corporate equity issues	506.0	-226.6	499.3	978.3	-672.4	1482.0	689.8	2799.6	91
92	FR653164205	Mutual fund shares	506.7	-352.1	689.9	1965.7	-1165.4	2781.4	2127.8	2423.8	92
93	FR803192105	Foreign direct investment in the U.S.: equity	30.2	-20.9	11.0	49.1	-48.4	118.2	91.6	149.6	93
94	FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	94
95	FR803194605	Equity investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	95
96	FR858200005	Changes in net worth due to nominal holding gains/losses	-337.9	63.5	-486.8	-516.6	207.7	-644.6	-186.6	-2110.8	96
		Changes in balance sheet account									
97	FC852090095	Change in net worth (lines 30+33+76+96)	-446.8	121.1	-162.4	-581.6	513.0	-665.1	-127.0	-1755.0	97
		Balance sheet account (end of period)									
98	FL852000095	Total assets	40076.5	39193.1	40779.6	44637.0	44183.8	49835.3	55062.1	61565.6	98
99	LM812010095	Nonfinancial assets (5)	1082.9	1122.9	1166.9	1206.6	1267.2	1314.1	1322.2	ND	99
100	LM815013665	Structures (nonresidential)	572.7	582.2	595.3	617.7	654.0	684.0	695.4	779.4	100
101	LM815013265	Equipment	422.4	451.3	475.2	484.6	501.8	510.4	498.1	497.5	101
102	LM815013765	Intellectual property products	87.8	89.4	96.4	104.3	111.5	119.8	128.7	137.7	102
103	FL854090005	Financial assets	38993.6	38070.2	39612.7	43430.4	42916.6	48521.1	53739.9	60151.0	103
104	FL854000005	Currency and deposits	1517.8	1279.6	975.4	1066.4	1061.5	1129.3	1328.4	1279.3	104

S.65.a Other Financial Business (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
105	FL.854022005	Debt securities	7307.1	7338.2	7883.6	8458.2	8948.4	10274.7	11996.3	11336.9	105
106	FL.853069175	Open market paper	456.3	476.9	365.7	472.5	488.4	526.5	419.7	513.7	106
107	FL.853061105	Treasury securities	1466.0	1705.0	2144.0	2259.3	2733.7	3162.1	4764.3	4227.6	107
108	FL.853061705	Agency- and GSE-backed securities (3)	1902.4	1770.3	1913.2	1961.1	1972.4	2288.3	1919.8	1409.1	108
109	FL.853062005	Municipal securities	996.8	982.2	931.6	977.5	990.5	1131.6	1190.5	1302.5	109
110	FL.853063005	Corporate and foreign bonds	2485.6	2403.9	2529.2	2787.7	2763.3	3166.1	3702.1	3884.0	110
111	FL.854035005	Loans	12754.2	12652.1	12876.7	13552.0	14024.0	14561.1	15067.7	17674.6	111
112	FL.854041005	Short term	4724.0	4542.8	4640.1	5014.4	5159.2	5395.6	5285.2	6915.8	112
113	FL.814042005	Long term	8030.2	8109.3	8236.6	8537.5	8864.8	9165.5	9782.5	10758.8	113
114	FL.813065005	Mortgages	8008.5	8090.9	8219.9	8523.9	8846.6	9154.8	9776.5	10757.3	114
115	FL.803092305	U.S. direct investment abroad: debt	21.8	18.4	16.7	13.7	18.3	10.6	5.9	1.6	115
116	FL.813081005	Equity and investment fund shares	13930.7	13541.0	14570.1	17127.2	15874.4	19364.6	21907.5	26105.5	116
117	LM.813064105	Corporate equities	10725.4	10600.6	11377.2	13883.2	12555.5	15685.2	17949.7	21695.5	117
118	FL.813034005	Money market fund shares	346.5	278.0	422.0	431.1	455.2	600.2	727.5	911.9	118
119	FL.813092405	Equity in government-sponsored enterprises (3)	0.5	1.6	1.1	0.7	0.6	0.6	0.1	0.0	119
120	FL.803092105	U.S. direct investment abroad: equity	506.1	433.0	492.8	579.7	484.4	653.4	762.7	937.6	120
121	FL.793094605	Equity investment in subsidiaries	2352.1	2227.8	2277.0	2232.5	2378.7	2425.2	2467.6	2560.5	121
122	FL.733040005	Insurance, pension and standardized guarantee schemes	45.0	49.0	53.0	57.0	61.0	65.0	69.0	73.0	122
123	FL.853096005	Other accounts receivable	3438.9	3210.3	3253.9	3169.7	2947.3	3126.4	3371.0	3681.7	123
124	FL.852100005	Total liabilities and net worth	40076.5	39193.1	40779.6	44637.0	44183.8	49835.3	55062.1	61565.6	124
125	FL.854194005	Liabilities	40705.4	39700.9	41449.8	45888.8	44922.5	51239.1	56592.9	64851.4	125
126	FL.403197033	Currency and deposits	9.1	8.5	8.1	7.8	7.6	10.4	15.3	14.3	126
127	FL.814122005	Debt securities	12352.3	12273.8	12510.3	12892.5	13196.5	13625.9	14466.8	15359.2	127
128	FL.423161705	Agency- and GSE-backed securities (3)	7924.0	8144.4	8496.1	8842.7	9089.6	9408.3	10066.5	10679.4	128
129	FL.813163005	Corporate bonds	4085.0	3797.7	3691.1	3724.0	3785.6	3862.4	4070.4	4345.7	129
130	FL.813169105	Commercial paper	343.3	331.6	323.0	325.7	321.3	355.3	329.9	334.2	130
131	FL.814135005	Loans	3316.0	3097.2	3127.5	3239.9	3558.6	3688.5	3839.1	3877.1	131
132	FL.814141005	Short term	3045.7	2812.3	2747.4	2844.6	3199.1	3344.1	3485.1	3500.5	132
133	FL.814142005	Long term	270.3	284.9	380.1	395.3	359.5	344.3	354.0	376.6	133
134	FL.123165005	Mortgages	231.4	235.4	236.5	242.0	226.2	224.3	226.1	247.3	134
135	FL.803192305	Foreign direct investment in the U.S.: debt	38.9	49.5	143.7	153.2	133.3	120.0	127.9	129.3	135
136	FL.853181005	Equity and investment fund shares	23118.7	22707.5	24006.4	27834.5	26359.6	31910.1	35968.4	42766.8	136
137	FL.634090005	Money market fund shares	3073.0	3078.2	2955.2	3120.5	3289.7	4002.5	4765.9	5205.5	137
138	LM.813164105	Corporate equity issues	5900.7	5927.5	6712.4	8135.7	7688.5	9403.8	10609.5	14284.6	138
139	LM.653164205	Mutual fund shares	13150.6	12897.2	13615.6	15899.0	14669.8	17659.5	19562.6	22208.8	139
140	FL.403192405	Equity in government-sponsored enterprises (3)	42.9	44.2	46.9	51.1	52.2	48.6	41.8	40.9	140
141	FL.803192105	Foreign direct investment in the U.S.: equity	324.0	309.1	230.2	288.6	261.0	429.4	532.8	695.0	141
142	LM.662090003	Equity in noncorporate business	45.1	50.4	67.7	68.7	78.2	83.5	90.3	106.1	142
143	FL.803194605	Equity investment by parent	582.3	400.9	378.3	270.8	320.1	282.8	253.0	204.8	143
144	FL.503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	112.5	21.3	144
145	FL.813196005	Other accounts payable	1909.3	1613.8	1797.5	1914.1	1800.3	2004.2	2303.3	2833.9	145
146	FL.852090095	Net worth	-628.8	-507.8	-670.2	-1251.8	-738.8	-1403.8	-1530.8	-3285.8	146

(1) Includes the following sectors as defined in the Financial Accounts of the United States: Money Market Funds; Mutual Funds; Closed-End Funds; Exchange-Traded Funds; Government-Sponsored Enterprises; Agency- and GSE-Backed Mortgage Pools; Issuers of Asset-Backed Securities; Finance Companies; REITs; Security Brokers and Dealers; Holding Companies; Other Financial Business.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA316902505	Gross value added	723.1	737.3	749.0	768.1	795.7	817.9	855.1	888.6	1
2	FA316300001	Less: Consumption of fixed capital	270.2	271.5	270.7	275.9	284.9	293.3	303.5	320.3	2
3	FA316902605	Equals: Net value added	452.9	465.8	478.3	492.2	510.8	524.6	551.5	568.3	3
4	FA316025001	Compensation of employees (paid)	460.0	469.0	479.7	491.2	511.4	527.2	552.2	569.5	4
5	FA316020001	Wages and salaries	324.0	330.5	336.4	344.1	357.2	365.6	381.8	ND	5
6	FA316401005	Employers' social contributions	135.9	138.6	143.4	147.1	154.2	161.6	170.3	ND	6
7	FA316402101	Operating surplus, net	-7.1	-3.2	-1.5	1.0	-0.6	-2.6	-0.6	-1.2	7
8	FA316140005	Net national income/Balance of primary incomes, net	-194.8	-187.8	-239.7	-263.9	-318.2	-373.8	-1017.8	-694.3	8
9	FA316402101	Operating surplus, net	-7.1	-3.2	-1.5	1.0	-0.6	-2.6	-0.6	-1.2	9
10	FA316240001	Taxes on production and imports, receivable	136.3	140.3	136.5	131.6	163.6	174.7	158.0	173.8	10
11	FA316402015	Subsidies (paid)	-57.6	-56.7	-61.2	-59.3	-62.7	-72.4	-76.0	-490.0	11
12	FA316150195	Property income (received)	172.7	161.1	140.8	139.6	123.3	109.9	119.8	138.0	12
13	FA316130101	Interest	24.8	28.0	29.7	29.8	36.4	37.7	23.5	20.9	13
14	FA316121105	Distributed income of corporations (dividends)	137.6	126.4	106.3	103.7	79.0	63.8	90.8	111.5	14
15	FA316112101	Rents on land and natural resources	10.3	6.7	4.8	6.1	7.8	8.4	5.5	5.5	15
16	FA316130095	Less: Uses of property income (interest paid)	439.1	429.3	454.3	476.8	541.8	583.5	534.2	514.8	16
17	FA316140005	Net national income/Balance of primary incomes, net	-194.8	-187.8	-239.7	-263.9	-318.2	-373.8	-1017.8	-694.3	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	1763.8	1883.8	1883.9	1883.9	1851.0	1952.9	1899.8	2292.2	18
19	FA316601001	Plus: Social benefits (received)	1140.1	1190.8	1224.4	1284.2	1345.4	1406.2	1444.6	1576.8	19
20	FA316404001	Less: Social contributions (paid)	1900.6	1990.3	2045.2	2120.6	2219.2	2348.4	3406.1	3659.4	20
21	FA316403105	Plus: Other current transfers (received)	87.3	76.2	79.7	85.0	86.3	72.5	62.9	58.1	21
22	FA316403001	Less: Other current transfers (paid)	540.9	577.9	605.0	606.5	634.0	659.5	931.9	1152.2	22
23	FA316012005	Equals: Disposable income, net	354.9	394.9	298.1	262.0	111.3	49.9	-1948.5	-1578.9	23
24	FA316901001	Less: Final consumption expenditures	952.2	955.1	965.7	982.7	1039.4	1097.4	1161.4	1205.0	24
25	FA316006085	Equals: Net saving	-597.4	-560.2	-667.6	-720.7	-928.1	-1047.5	-3110.0	-2783.8	25
Capital account											
26	FA316006385	Net saving less capital transfers	-662.2	-620.2	-728.1	-538.8	-987.6	-1125.2	-3182.6	-2906.2	26
27	FA316006085	Net saving	-597.4	-560.2	-667.6	-720.7	-928.1	-1047.5	-3110.0	-2783.8	27
28	FA315440005	Less: Capital transfers paid (net)	64.9	59.9	60.5	-181.9	59.6	77.8	72.6	122.4	28
29	FA315050905	Capital formation, net	-9.0	-35.8	-10.8	1.9	13.9	21.7	33.9	30.5	29
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	263.8	266.6	268.8	280.0	299.6	317.5	340.3	360.0	30
31	FA316300001	Less: Consumption of fixed capital	270.2	271.5	270.7	275.9	284.9	293.3	303.5	320.3	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	-2.6	-30.9	-8.9	-2.2	-0.8	-2.6	-2.9	-9.2	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-653.2	-584.4	-717.3	-540.7	-1001.5	-1146.9	-3216.5	-2936.8	33
Financial account											
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	-653.2	-584.4	-717.3	-540.7	-1001.5	-1146.9	-3216.5	-2936.8	34
35	FA314090005	Net acquisition of financial assets	32.0	236.9	206.2	156.1	322.1	84.2	1702.7	-1239.1	35
36	FA313011105	Monetary gold and SDRs	0.0	0.0	0.7	0.1	0.2	0.2	0.1	113.7	36
37	FA313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA313011303	SDR holdings	0.0	0.0	0.7	0.1	0.2	0.2	0.1	113.7	38
39	FA314000005	Currency and deposits	57.2	103.5	67.0	-171.6	178.5	5.7	1333.8	-1322.1	39
40	FA313011505	Official foreign currencies	0.1	0.1	0.0	0.0	0.0	0.1	0.0	-0.1	40
41	FA313011405	Reserve position in IMF (net)	-3.9	-6.5	1.5	-1.8	4.8	4.3	8.8	0.5	41
42	FA313020005	Currency and transferable deposits	60.3	110.4	65.7	-170.2	173.5	1.0	1326.3	-1323.9	42
43	FA313030003	Time and savings deposits	0.7	-0.5	-0.2	0.4	0.1	0.3	-1.3	1.4	43
44	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FA314022005	Debt securities	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46
47	FA313063763	Corporate and foreign bonds	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48	FA314023005	Loans	-26.4	106.1	97.9	95.8	99.1	93.5	254.1	176.4	48
49	FA314041005	Short term	-28.2	106.8	94.7	95.6	95.7	92.9	250.7	170.4	49
50	FA313066220	Consumer credit	110.7	103.4	99.6	96.3	90.7	83.0	61.7	55.4	50
51	FA313069005	Other loans and advances	-138.9	3.4	-4.9	-0.7	5.0	9.9	189.0	115.0	51
52	FA313065005	Long term (mortgages)	1.7	-0.7	3.2	0.2	3.4	0.6	3.3	6.0	52
53	FA313081105	Equity and investment fund shares	0.4	2.1	1.7	1.4	5.3	1.4	115.8	-91.6	53
54	FA313064105	Corporate equities	-1.6	-0.0	-0.1	-0.1	4.0	0.0	0.0	-0.0	54
55	FA313092803	Equity in international organizations	2.1	2.1	1.7	1.5	1.3	1.4	1.8	1.2	55
56	FA313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58	FA313094205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	114.0	-92.7	58

S.7.a Federal Government (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
59	FA313096005	Other accounts receivable	0.9	25.3	38.9	230.4	39.0	-16.5	-1.1	-115.5	59
60	FA313070000	Trade receivables	-5.2	12.7	3.8	0.1	10.4	-1.9	11.3	10.6	60
61	FA313078000	Taxes receivable	-4.1	0.4	23.9	221.0	15.0	-20.3	-18.6	-133.6	61
62	FA313093003	Other (miscellaneous assets)	10.2	12.2	11.2	9.4	13.7	5.6	6.1	7.5	62
63	FA314190005	Net incurrence of liabilities	764.8	755.7	883.2	635.9	1297.1	1193.9	5014.2	1486.8	63
64	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.8	64
65	FA314100005	Currency and deposits	-0.3	-0.6	-0.6	-0.3	-0.3	-0.5	-0.0	-0.1	65
66	FA314122005	Debt securities	735.9	724.6	842.7	447.0	1409.8	1174.9	4581.2	1683.4	66
67	FA313161105	Treasury securities	736.0	724.4	842.8	447.0	1411.2	1176.6	4582.2	1683.8	67
68	FA313161705	Federal agency securities	-0.1	0.2	-0.1	-0.1	-1.5	-1.7	-1.0	-0.4	68
69	FA314123005	Loans	0.0	0.0	0.0	151.7	-151.7	0.0	0.0	0.0	69
70	FA313152005	Insurance, pension and standardized guarantee schemes	29.2	13.6	6.0	16.8	-36.3	-17.6	-11.2	-62.4	70
71	FA313140003	Insurance reserves	0.8	-0.1	0.1	-0.2	0.2	0.9	0.2	0.3	71
72	FA313195105	Retiree Health Care Funds	10.4	7.4	12.9	9.6	13.9	14.4	8.2	21.4	72
73	FA343073045	Claims of pension fund on sponsor	18.1	6.4	-7.0	7.4	-50.4	-32.9	-19.6	-84.1	73
74	FA313196005	Other accounts payable	-0.1	18.1	35.2	20.7	75.6	37.2	444.3	-247.0	74
75	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75
76	FA313170005	Trade payables	-3.1	14.5	29.4	17.5	74.0	33.3	32.9	64.2	76
77	FA313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	415.2	-308.9	77
78	FA313193005	Other (miscellaneous liabilities)	3.0	3.5	5.8	3.2	1.6	3.9	-3.8	-2.3	78
Addendum:											
79	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-63)	-732.8	-518.8	-677.0	-479.8	-975.1	-1109.6	-3311.5	-2725.9	79
Other changes in volume account											
80	FV318090185	Total other volume changes	-51.4	122.5	64.9	110.1	2.7	-41.9	-44.6	368.0	80
81	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	81
82	FV318090085	Other volume changes	28.2	56.9	24.6	49.2	-23.7	-79.2	50.3	157.2	82
83	FU317005045	Less: Statistical discrepancy (lines 33-79) (3)	79.6	-65.6	-40.3	-60.9	-26.4	-37.2	95.0	-210.9	83
Revaluation account											
84	FR312010095	Nonfinancial assets	50.3	7.1	56.1	87.3	110.1	58.1	93.3	250.8	84
85	FR315015605	Structures	31.2	11.7	47.7	55.7	66.4	38.4	35.6	174.3	85
86	FR315013265	Equipment	9.0	-2.9	0.8	6.3	14.1	5.2	17.6	33.3	86
87	FR315013765	Intellectual property products	10.1	-1.7	7.6	25.3	29.6	14.5	40.0	43.2	87
88	FR318080005	Financial assets	-5.0	-3.3	-2.1	4.0	-5.7	-0.4	3.5	-4.0	88
89	FR313011105	Monetary gold and SDRs	-3.3	-2.3	-1.5	2.9	-1.2	-0.3	2.1	-3.0	89
90	FR314000005	Currency and deposits	-1.7	-1.1	-0.6	1.1	-0.4	-0.1	1.4	-1.0	90
91	FR313064105	Corporate equities	0.0	0.0	0.0	0.0	-4.0	0.0	0.0	0.0	91
92	FR313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92
93	FR313111303	Liabilities (SDR allocations)	-3.2	-2.2	-1.5	2.8	-1.2	-0.3	2.0	-2.9	93
94	FR318200005	Changes in net worth due to nominal holding gains/losses	48.5	6.0	55.5	88.5	105.6	57.9	94.8	249.7	94
Changes in balance sheet account											
95	FC312090095	Change in net worth (lines 29+33+80+94)	-665.2	-491.7	-607.8	-340.2	-879.3	-1109.2	-3132.5	-2288.5	95
Balance sheet account (end of period)											
96	FL312000095	Total assets	5149.8	5405.6	5658.1	5946.4	6381.6	6487.9	8399.9	7621.8	96
97	LM312010095	Nonfinancial assets (4)	3248.7	3251.0	3305.2	3396.7	3521.3	3603.7	3734.0	4024.6	97
98	LM315015605	Structures	1504.7	1506.8	1544.2	1587.5	1642.8	1674.0	1706.8	1875.5	98
99	LM315013265	Equipment	746.8	745.5	748.3	761.2	787.6	812.7	851.3	908.1	99
100	LM315013765	Intellectual property products	997.2	998.8	1012.8	1048.0	1090.9	1117.1	1175.9	1241.0	100
101	FL314090005	Financial assets	1901.1	2154.6	2352.9	2549.8	2860.3	2884.2	4666.0	3597.2	101
102	FL313011105	Monetary gold and SDRs	51.9	49.7	48.9	51.9	50.8	50.8	52.9	163.6	102
103	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	103
104	FL313011303	SDR holdings	51.9	49.7	48.9	51.9	50.8	50.7	52.9	163.6	104

S.7.a Federal Government (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
105	FL314000005	Currency and deposits	277.2	379.7	446.1	275.6	453.7	459.2	1794.4	471.3	105
106	FL313011505	Official foreign currencies	20.7	19.5	19.3	21.2	20.8	20.6	22.1	20.2	106
107	FL313011405	Reserve position in IMF (net)	25.3	17.7	18.7	17.9	22.3	26.4	36.6	36.1	107
108	FL313020005	Currency and transferable deposits	226.3	338.1	404.0	232.0	405.9	407.2	1732.1	410.1	108
109	FL313030003	Time and savings deposits	2.2	1.8	1.5	1.9	2.0	2.3	1.0	2.4	109
110	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	110
111	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	111
112	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112
113	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	113
114	FL314023005	Loans	1181.6	1287.7	1385.6	1481.4	1580.5	1674.0	1928.0	2104.4	114
115	FL314041005	Short term	1064.5	1171.2	1265.9	1361.5	1457.3	1550.1	1800.9	1971.2	115
116	FL313066220	Consumer credit	846.2	949.7	1049.3	1145.6	1236.3	1319.2	1381.0	1436.4	116
117	FL313069005	Other loans and advances	218.2	221.6	216.6	216.0	221.0	230.9	419.9	534.9	117
118	FL313065005	Long term (mortgages)	117.2	116.5	119.7	119.8	123.2	123.8	127.2	133.1	118
119	FL313081105	Equity and investment fund shares	92.8	94.9	96.6	98.0	99.3	100.6	216.5	124.9	119
120	LM313064105	Corporate equities	33.4	33.4	33.3	33.2	33.2	33.2	33.2	33.2	120
121	FL313092803	Equity in international organizations	59.4	61.5	63.3	64.8	66.1	67.5	69.3	70.5	121
122	FL313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	122
123	LM313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	123
124	FL313094205	Equity investment in Federal Reserves facilities	0.0	0.0	0.0	0.0	0.0	0.0	114.0	21.3	124
125	FL313096005	Other accounts receivable	296.9	342.1	375.2	642.4	675.6	599.2	673.6	732.5	125
126	FL313070000	Trade receivables	48.4	61.2	64.9	65.0	75.4	73.5	84.9	95.5	126
127	FL313078000	Taxes receivable	154.8	175.1	193.2	451.1	460.2	380.0	437.0	477.7	127
128	FL313093003	Other (miscellaneous assets)	93.6	105.8	117.0	126.4	140.0	145.7	151.8	159.3	128
129	FL312000095	Total liabilities and net worth	5149.8	5405.6	5658.1	5946.4	6381.6	6487.9	8399.9	7621.8	129
130	FL314190005	Liabilities	16807.7	17555.2	18415.5	19044.0	20358.4	21574.0	26618.4	28128.8	130
131	FL313111303	SDR allocations	51.2	48.9	47.5	50.3	49.1	48.8	50.9	160.8	131
132	FL314100005	Currency and deposits	25.3	24.8	24.2	24.0	23.7	23.2	23.1	23.0	132
133	FL314122005	Debt securities	14441.1	15165.6	16008.3	16455.3	17865.0	19039.9	23621.1	25304.5	133
134	FL313161105	Treasury securities	14416.7	15141.1	15983.8	16430.9	17842.1	19018.7	23600.9	25284.7	134
135	FL313161705	Federal agency securities	24.4	24.6	24.5	24.4	22.9	21.2	20.2	19.8	135
136	FL314123005	Loans	0.0	0.0	0.0	151.7	0.0	0.0	0.0	0.0	136
137	FL313152005	Insurance, pension and standardized guarantee schemes	2036.4	2048.1	2039.0	2049.2	2033.3	2041.5	2054.6	2016.4	137
138	FL313140003	Insurance reserves	51.3	51.1	51.3	51.1	51.3	52.2	52.4	52.6	138
139	FL313195105	Retiree Health Care Funds	257.3	264.7	277.6	287.1	301.0	315.4	323.6	345.1	139
140	FL343073045	Claims of pension fund on sponsor	1727.8	1732.3	1710.1	1711.0	1681.0	1673.9	1678.6	1618.7	140
141	FL313196005	Other accounts payable	253.8	267.7	296.5	313.5	387.3	420.5	868.8	624.2	141
142	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	142
143	FL313170005	Trade payables	246.8	261.4	290.7	308.2	382.3	415.5	448.5	512.7	143
144	FL313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	415.2	106.3	144
145	FL313193013	Other (miscellaneous liabilities)	1.8	1.2	0.6	0.1	-0.2	-0.2	0.0	0.0	145
146	FL312090095	Net worth	-11657.9	-12149.6	-12757.3	-13097.5	-13976.8	-15086.0	-18218.5	-20507.0	146

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA216902505	Gross value added	1573.5	1626.7	1661.1	1704.3	1777.4	1831.6	1860.5	1930.7	1
2	FA216300001	Less: Consumption of fixed capital	246.3	251.4	256.4	266.2	280.5	293.7	302.8	325.2	2
3	FA216902605	Equals: Net value added	1327.1	1375.3	1404.7	1438.1	1496.9	1537.9	1557.6	1605.4	3
4	FA216025001	Compensation of employees (paid)	1331.0	1377.3	1407.7	1445.7	1504.9	1548.6	1574.5	1617.1	4
5	FA216020001	Wages and salaries	912.9	945.3	971.7	1003.9	1044.2	1084.7	1112.7	ND	5
6	FA216401005	Employers' social contributions	418.1	432.0	436.0	441.9	460.7	464.0	461.8	ND	6
7	FA216402101	Operating surplus, net	-3.9	-2.0	-3.0	-7.6	-8.0	-10.7	-16.8	-11.7	7
8	FA216140005	Net national income/Balance of primary incomes, net	921.1	945.0	972.0	1023.9	1097.8	1136.9	1160.6	1259.3	8
9	FA216402101	Operating surplus, net	-3.9	-2.0	-3.0	-7.6	-8.0	-10.7	-16.8	-11.7	9
10	FA216240001	Taxes on production and imports, receivable	1104.5	1134.8	1175.1	1234.7	1298.1	1357.6	1376.6	1467.4	10
11	FA216402015	Subsidies (paid)	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-0.6	-3.1	11
12	FA216150195	Property income (received)	83.2	81.5	83.1	88.2	94.3	96.8	96.4	98.5	12
13	FA216130101	Interest	65.3	64.9	66.6	71.4	77.4	78.2	76.8	78.4	13
14	FA216121101	Distributed income of corporations (dividends)	5.3	5.4	5.7	5.9	6.1	6.6	6.3	6.5	14
15	FA216112101	Rents on land and natural resources	12.7	11.2	10.8	10.9	10.9	12.0	13.3	13.6	15
16	FA216130095	Less: Uses of property income (interest paid)	262.3	268.7	282.8	290.8	286.1	306.2	295.0	291.8	16
17	FA216140005	Net national income/Balance of primary incomes, net	921.1	945.0	972.0	1023.9	1097.8	1136.9	1160.6	1259.3	17
18	FA216220005	Plus: Current taxes on income, wealth, etc. (received)	437.4	463.6	463.6	490.0	520.3	569.4	587.0	692.2	18
19	FA216601001	Plus: Social benefits (received)	18.7	19.2	20.0	19.8	20.4	20.4	19.9	22.1	19
20	FA216404001	Less: Social contributions (paid)	617.5	665.3	693.1	708.8	729.7	758.7	808.3	902.0	20
21	FA216403105	Plus: Other current transfers (received)	616.5	675.5	690.2	692.4	725.4	759.6	1033.5	1250.9	21
22	FA216403001	Less: Other current transfers (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA216012005	Equals: Disposable income, net	1376.1	1438.1	1452.7	1517.4	1634.2	1727.5	1992.7	2322.5	23
24	FA216901001	Less: Final consumption expenditures	1614.1	1653.8	1697.4	1748.0	1830.0	1876.5	1916.5	2045.4	24
25	FA216006095	Equals: Net saving	-237.9	-215.8	-244.7	-230.6	-195.8	-149.0	76.1	277.1	25
Capital account											
26	FA216006395	Net saving less capital transfers	-167.3	-146.0	-172.1	-158.6	-123.6	-75.1	158.8	361.9	26
27	FA216006095	Net saving	-237.9	-215.8	-244.7	-230.6	-195.8	-149.0	76.1	277.1	27
28	FA215440005	Less: Capital transfers paid (net)	-70.6	-69.8	-72.6	-72.0	-72.2	-73.9	-82.7	-84.8	28
29	FA215050905	Capital formation, net	103.0	116.4	127.6	136.4	138.7	145.6	155.7	135.4	29
		Gross fixed capital formation (acquisition of produced nonfinancial assets)	338.8	356.0	371.1	388.3	403.0	422.5	441.2	442.3	30
30	FA215019001	Less: Consumption of fixed capital	246.3	251.4	256.4	266.2	280.5	293.7	302.8	325.2	31
32	FA215420003	Acquisition of nonproduced nonfinancial assets	10.6	11.9	12.9	14.3	16.1	16.8	17.3	18.4	32
33	FA215000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-270.3	-262.4	-299.7	-295.0	-262.2	-220.7	3.1	226.5	33
Financial account											
34	FA215000995	Net lending (+) or borrowing (-) (line 33)	-270.3	-262.4	-299.7	-295.0	-262.2	-220.7	3.1	226.5	34
35	FA214090005	Net acquisition of financial assets	-46.3	76.7	171.2	85.7	68.9	31.3	351.6	544.9	35
36	FA214000005	Currency and deposits	28.4	5.5	14.1	11.7	0.3	25.9	81.3	84.5	36
37	FA213020005	Currency and transferable deposits	16.8	-8.6	5.9	-2.5	-7.6	6.2	90.8	115.7	37
38	FA213030000	Time and savings deposits	11.6	14.2	8.2	14.1	7.9	19.8	-9.5	-31.2	38
39	FA214022005	Debt securities	-73.3	26.7	105.7	56.1	8.9	35.7	219.8	332.4	39
40	FA213069103	Open market paper	-10.7	-3.3	0.5	4.2	0.5	-0.6	-0.4	4.0	40
41	FA213061105	Treasury securities	-4.2	16.8	72.3	17.7	-12.4	51.4	291.3	383.9	41
42	FA213061703	Agency- and GSE-backed securities (2)	-49.2	-4.0	25.8	26.0	5.6	2.4	-71.4	-39.8	42
43	FA213062003	Municipal securities	-1.5	0.5	1.0	0.5	0.5	-0.9	1.5	3.8	43
44	FA213063003	Corporate and foreign bonds	-7.7	16.7	6.1	7.7	14.6	-16.6	-1.2	-19.5	44
45	FA214035005	Loans	-4.5	17.4	19.3	23.3	3.2	-3.3	21.0	13.3	45
46	FA212051003	Short term	-0.6	7.8	7.4	8.9	1.1	-1.3	15.7	10.0	46
47	FA213065005	Long term (mortgages)	-3.9	9.6	11.9	14.4	2.1	-1.9	5.3	3.3	47
48	FA213081005	Equity and investment fund shares	-3.9	-2.4	3.2	-1.9	-4.3	4.6	11.3	13.1	48
49	FA213034003	Money market fund shares	-1.7	-0.2	5.4	0.3	-2.1	6.8	13.5	15.3	49
50	FA213064103	Corporate equities	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	50
51	FA213064203	Mutual fund shares	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	51
52	FA213096005	Other accounts receivable	7.0	29.5	28.9	-3.5	60.8	-31.6	18.3	101.6	52
53	FA213070003	Trade receivables	11.0	0.6	17.5	6.2	22.8	19.1	-12.9	31.5	53
54	FA213078005	Taxes receivable	7.1	5.6	10.9	5.3	19.7	7.9	13.1	5.0	54
55	FA213093003	Other (miscellaneous assets)	-11.2	23.3	0.6	-15.0	18.3	-58.7	18.1	65.1	55

S.8.a State and Local Governments (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
56	FA214190005	Net incurrence of liabilities	178.6	228.7	319.3	251.1	231.6	249.3	392.4	370.5	56
57	FA213162005	Debt securities (municipals)	-29.0	14.7	31.2	-2.2	-40.6	-3.2	89.5	67.4	57
58	FA213162400	Short term	-6.4	-5.9	-2.7	4.8	2.9	6.8	1.7	-13.7	58
59	FA213162200	Other	-22.6	20.7	33.9	-7.0	-43.5	-10.0	87.8	81.1	59
60	FA213169203	Loans (short term)	-43.0	0.1	0.3	0.5	1.1	1.0	1.0	0.5	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	210.8	172.7	244.8	207.9	223.9	202.9	253.5	250.0	61
62	FA213170003	Other accounts payable (trade payables)	39.8	41.2	43.1	45.0	47.3	48.6	48.4	52.6	62
		Addendum:									
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	-224.9	-152.1	-148.1	-165.4	-162.7	-218.0	-40.8	174.4	63
		Other changes in volume account									
64	FV218090185	Total other volume changes	-68.9	3.2	75.6	69.4	25.8	72.2	-84.3	-174.1	64
65	FV212010095	Disaster losses	0.0	0.0	0.0	-2.1	-0.2	0.0	0.0	-4.0	65
66	FV218090085	Other volume changes	-114.3	-107.2	-75.9	-58.0	-73.6	69.5	-40.4	-117.9	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (3)	-45.4	-110.4	-151.6	-129.6	-99.5	-2.7	43.9	52.1	67
		Revaluation account									
68	FR212010095	Nonfinancial assets	159.4	89.8	212.1	338.5	477.5	307.4	268.8	1308.4	68
69	FR215015605	Structures	156.1	91.1	209.1	334.1	469.3	306.5	261.0	1286.5	69
70	FR215013265	Equipment	3.1	0.6	0.7	2.1	5.5	0.4	3.3	16.1	70
71	FR215013765	Intellectual property products	0.3	-2.0	2.3	2.4	2.7	0.6	4.5	5.8	71
72	FR213081005	Financial assets (equity and investment fund shares)	17.3	-4.2	18.8	40.7	-19.3	63.5	52.0	73.7	72
73	FR223073045	Liabilities (claim of pension funds on sponsor)	-157.7	109.9	-152.6	-463.1	217.3	-469.1	-501.3	-741.9	73
74	FR218200005	Changes in net worth due to nominal holding gains/losses	334.5	-24.3	383.5	842.4	240.9	840.1	822.1	2124.0	74
		Changes in balance sheet account									
75	FC212090095	Change in net worth (lines 29+33+64+74)	98.3	-167.1	287.1	753.2	143.2	837.1	896.6	2311.9	75
		Balance sheet account (end of period)									
76	FL212000095	Total assets	12876.0	13117.6	13625.5	14215.9	14840.2	15440.3	16290.6	18250.6	76
77	LM212010095	Nonfinancial assets (4)	9990.2	10184.5	10511.3	10969.8	11569.6	12005.7	12412.8	13834.2	77
78	LM215015605	Structures	9626.6	9819.5	10137.6	10583.0	11164.9	11591.1	11980.6	13370.8	78
79	LM215013265	Equipment	245.6	245.2	247.3	253.0	262.6	267.1	275.0	293.8	79
80	LM215013765	Intellectual property products	118.1	119.8	126.4	133.9	142.1	147.5	157.2	169.5	80
81	FL214090005	Financial assets	2885.8	2933.1	3114.2	3246.1	3270.6	3434.6	3877.8	4416.4	81
82	FL214000005	Currency and deposits	504.7	510.2	524.4	536.0	536.3	562.2	643.5	728.0	82
83	FL213020005	Currency and transferable deposits	145.7	137.1	143.0	140.6	132.9	139.1	229.9	345.6	83
84	FL213030000	Time and savings deposits	359.0	373.2	381.3	395.5	403.4	423.2	413.6	382.4	84
85	FL214022005	Debt securities	1389.7	1392.0	1489.2	1551.2	1535.2	1638.6	1898.1	2150.6	85
86	FL213069103	Open market paper	76.3	73.0	73.4	77.7	78.2	77.6	77.1	81.1	86
87	FL213061105	Treasury securities	646.5	653.8	717.3	735.0	713.2	793.1	1111.9	1437.4	87
88	FL213061703	Agency- and GSE-backed securities (2)	473.0	463.6	486.7	514.7	518.4	539.3	466.5	417.4	88
89	FL213062003	Municipal securities	14.5	15.0	15.8	16.7	16.8	16.7	18.6	22.2	89
90	FL213063003	Corporate and foreign bonds	179.6	186.6	195.9	207.2	208.6	211.9	223.9	192.4	90
91	FL214035005	Loans	362.2	378.8	397.7	420.5	423.5	420.1	441.0	454.2	91
92	FL212051003	Short term	139.7	147.5	154.8	163.7	164.9	163.6	179.2	189.2	92
93	FL213065005	Long term (mortgages)	222.6	231.3	242.8	256.8	258.6	256.5	261.7	265.0	93
94	FL213081005	Equity and investment fund shares	240.8	234.2	256.3	295.1	271.5	339.6	402.8	489.6	94
95	FL213034003	Money market fund shares	16.4	16.2	21.6	21.9	19.8	26.5	40.0	55.3	95
96	LM213064103	Corporate equities	153.4	147.7	159.4	185.8	169.6	214.1	250.0	306.4	96
97	LM213064203	Mutual fund shares	71.1	70.4	75.3	87.4	82.2	98.9	112.8	128.0	97
98	FL213096005	Other accounts receivable	388.3	417.8	446.7	443.2	504.0	474.1	492.4	594.0	98
99	FL213070003	Trade receivables	183.1	183.7	201.2	207.4	230.2	249.3	236.5	268.0	99
100	FL213078005	Taxes receivable	129.9	135.5	146.3	151.6	171.3	180.9	194.0	199.0	100
101	FL213093003	Other (miscellaneous assets)	75.3	98.6	99.2	84.2	102.5	43.8	61.9	127.0	101

S.8.a State and Local Governments (1)

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
102	FL212100005	Total liabilities and net worth	12876.0	13117.6	13625.5	14215.9	14840.2	15440.3	16290.6	18250.6	102
103	FL214190005	Liabilities	7653.3	8062.0	8282.8	8120.0	8601.1	8364.0	8317.8	7965.9	103
104	FL213162005	Debt securities (municipals)	3088.8	3103.5	3134.7	3132.5	3091.9	3088.7	3178.2	3245.6	104
105	FL213162400	Short term	39.1	33.2	30.4	35.2	38.1	44.9	46.6	32.9	105
106	FL213162200	Other	3049.7	3070.4	3104.3	3097.3	3053.8	3043.8	3131.6	3212.7	106
107	FL213169203	Loans (short term)	18.1	18.2	18.5	18.9	20.1	21.1	22.1	22.6	107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	3722.7	4075.3	4221.6	4015.6	4488.9	4205.5	4020.3	3547.9	108
109	FL213170003	Other accounts payable (trade payables)	823.7	864.8	907.9	952.9	1000.2	1048.8	1097.2	1149.8	109
110	FL212090095	Net worth	5222.8	5055.6	5342.7	6095.9	6239.1	7076.3	7972.8	10284.7	110

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Current account											
1	FA266905095	Foreign income from U.S.	3781.0	3692.2	3675.9	3955.1	4269.9	4324.2	3874.8	4629.1	1
2	FA266903001	U.S. imports of goods and services	2887.4	2794.9	2738.4	2923.7	3129.7	3116.0	2774.6	3396.5	2
3	FA266904195	U.S. income payments to rest of world	646.4	640.4	661.5	738.2	847.9	893.9	770.6	892.5	3
4	FA266400101	Current taxes and trans. payments to rest of world	247.2	257.0	276.0	293.3	292.3	314.3	329.6	340.1	4
5	FA266900095	Less: Foreign outlays to U.S.	3404.8	3267.5	3272.2	3582.2	3829.6	3844.4	3287.7	3797.9	5
6	FA266903011	U.S. exports of goods and services	2377.4	2268.7	2232.1	2383.8	2533.5	2519.7	2123.4	2478.3	6
7	FA266904095	U.S. income receipts from rest of world	881.6	860.8	893.5	1032.7	1142.1	1160.3	992.9	1145.0	7
8	FA266400201	Current taxes and trans. receipts from rest of world (1)	145.8	138.1	146.7	165.8	154.0	164.4	171.4	174.6	8
9	FA266000095	Equals: Net saving (current external balance)	376.2	424.7	403.7	372.9	440.3	479.8	587.1	831.2	9
Capital account											
10	FA266000095	Net saving	376.2	424.7	403.7	372.9	440.3	479.8	587.1	831.2	10
11	FA265440005	Less: Net capital transfers	-6.9	-8.4	-7.0	-16.0	-4.6	-6.8	-6.1	-3.6	11
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets	-0.0	0.0	0.0	-0.0	-0.1	-0.1	0.2	-0.1	12
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)	383.0	433.0	410.7	388.9	445.0	486.7	593.0	834.8	13
Financial account											
14	FA265000905	Net lending (+) or borrowing (-) (line 13)	383.0	433.0	410.7	388.9	445.0	486.7	593.0	834.8	14
15	FA264090005	Net acquisition of U.S. financial assets	1152.0	649.4	745.8	1529.7	732.1	625.0	1490.1	1838.9	15
16	FA263011005	Monetary gold and SDRs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.8	16
17	FA263011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.8	18
19	FA264000005	Currency and deposits	102.4	-45.6	-13.1	201.9	165.8	-26.3	280.9	154.5	19
20	FA263025003	Currency	66.3	38.4	42.3	69.7	65.3	51.3	121.3	48.3	20
21	FA263027003	Transferable deposits	16.6	-5.7	17.8	11.9	14.2	7.7	34.7	13.3	21
22	FA263030005	Time deposits	54.2	-18.6	70.8	16.4	37.4	-2.1	95.4	26.0	22
23	FA264016005	Net interbank items due from U.S. banks	-34.7	-59.6	-144.0	104.0	48.9	-83.3	29.4	66.9	23
24	FA264022005	Debt securities	527.8	406.5	341.6	652.5	141.9	545.0	244.8	700.8	24
25	FA263069103	Open market paper	7.7	-2.3	36.9	-6.3	-10.2	5.4	-46.2	1.9	25
26	FA263061105	Treasury securities	314.2	42.7	-107.9	308.2	120.2	297.7	67.0	639.6	26
27	FA263061705	Agency- and GSE-backed securities (2)	-8.1	24.8	79.1	22.0	95.7	81.9	5.7	-17.0	27
28	FA263062003	Municipal securities	4.3	6.5	7.2	7.1	-1.6	4.0	4.8	1.8	28
29	FA263063005	Corporate bonds	209.6	334.9	326.3	321.5	-62.2	156.0	213.4	74.5	29
30	FA264035005	Loans	197.3	73.2	170.2	122.6	-110.4	99.6	32.5	428.1	30
31	FA264041005	Short term	131.4	15.7	64.4	130.9	-7.9	119.9	91.2	403.6	31
32	FA262051005	Security repurchases	100.4	-21.2	68.7	31.3	-31.3	22.4	18.0	281.4	32
33	FA263069500	Loans to U.S. corporate business	31.0	36.9	-4.3	99.5	23.5	97.5	73.3	122.1	33
34	FA263092303	Long term (U.S. direct investment abroad: debt)	65.9	57.5	105.8	-8.2	-102.5	-20.3	-58.7	24.5	34
35	FA263081005	Equity and investment fund shares	300.4	239.0	234.5	483.0	475.9	-14.4	855.2	361.2	35
36	FA263034003	Money market fund shares	-0.9	2.3	-14.3	0.1	17.3	7.4	18.9	20.8	36
37	FA263064105	Corporate equities	114.3	-191.4	-186.3	116.9	110.9	-249.2	669.0	-45.2	37
38	FA263064203	Mutual fund shares	40.9	1.8	60.9	32.6	28.7	-49.6	-0.5	4.9	38
39	FA263092101	Foreign direct investment in the U.S.: equity	146.1	426.3	374.2	333.3	318.9	277.0	167.8	380.8	39
40	FA263052005	Insurance, pension and standardized guarantee schemes	9.1	-3.8	13.4	13.5	10.9	2.9	-24.9	2.9	40
41	FA263076005	Insurance receivables due from property-casualty insurance companies	-0.4	2.9	1.2	10.4	9.1	2.0	-2.1	6.0	41
42	FA543141905	Life insurance reserves	6.7	-4.6	11.0	2.7	-9.3	0.3	-9.1	-1.4	42
43	FA543151905	Pension entitlements	2.8	-2.0	1.2	0.4	11.0	0.6	-13.6	-1.6	43
44	FA263096005	Other accounts receivable	15.0	-20.0	-0.9	56.2	48.0	18.2	101.6	78.6	44
45	FA264194005	Net incurrence of liabilities	889.2	273.0	449.2	1156.0	536.9	236.1	972.2	1330.0	45
46	FA313011303	SDR holdings	0.0	0.0	0.7	0.1	0.2	0.2	0.1	113.7	46
47	FA264100005	Currency and deposits	-121.4	-242.1	-83.4	255.2	71.2	21.8	110.8	48.7	47
48	FA263111503	Official foreign currencies	0.2	0.2	0.1	0.0	0.0	0.2	0.1	-0.2	48
49	FA263111403	Reserve position in IMF (net)	-3.8	-6.5	1.3	-1.8	4.8	4.3	8.8	0.5	49
50	FA263191005	U.S. private deposits	-117.8	-235.8	-84.8	257.0	66.4	17.3	102.0	48.4	50
51	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	51
52	FA264122005	Debt securities	161.8	-84.6	7.0	355.6	191.9	-23.5	38.8	511.8	52
53	FA263169105	Commercial paper	-3.8	-7.0	-28.2	68.3	74.4	-22.6	-19.0	67.4	53
54	FA263163005	Bonds	165.6	-77.5	35.1	287.3	117.6	-0.9	57.8	444.4	54
55	FA264135005	Loans	114.4	125.9	132.8	-49.9	252.1	95.4	75.0	-17.2	55

S.9.a Rest of the World

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
55	FA264135005	Loans	114.4	125.9	132.8	-49.9	252.1	95.4	75.0	-17.2	55
56	FA264141005	Short term	111.6	143.8	153.1	-11.1	161.8	204.9	134.2	30.2	56
57	FA262151003	Security repurchases	16.5	80.8	115.9	-33.1	117.3	111.2	55.5	-106.2	57
58	FA263169005	Other loans and advances	2.8	0.7	-1.5	2.8	-5.8	7.0	-1.8	-3.2	58
59	FA263168005	Depository institution loans n.e.c.	91.1	62.9	34.1	12.7	58.2	87.1	66.3	154.2	59
60	FA713091103	Nonoff. foreign currencies (swap lines)	1.3	-0.5	4.6	6.5	-7.9	-0.5	14.2	-14.5	60
61	FA263192305	Long term (foreign direct investment in the U.S.: debt)	2.7	-18.0	-20.3	-38.8	90.3	-109.5	-59.2	-47.4	61
62	FA263181105	Equity and investment fund shares	778.6	491.5	349.2	533.9	-46.7	133.2	689.1	582.1	62
63	FA263164100	Corporate equities	431.6	196.9	21.7	139.9	171.3	-25.3	396.0	154.8	63
64	FA313092803	U.S. government equity in IBRD, etc.	2.1	2.1	1.7	1.5	1.3	1.4	1.8	1.2	64
65	FA263192101	U.S. direct investment abroad: equity	344.9	292.5	325.7	392.5	-219.3	157.1	291.2	426.1	65
66	FA263152005	Insurance, pension and standardized guarantee schemes	-5.8	9.9	21.9	47.4	27.5	11.2	65.0	81.6	66
67	FA263196005	Other accounts payable	-38.5	-27.7	21.1	13.7	40.7	-2.2	-6.6	9.3	67
68	FA263170005	Trade payables	-4.9	1.4	2.7	7.4	2.7	2.2	-0.4	3.4	68
69	FA263194735	Other investment by U.S. holding companies	-33.6	-29.1	18.4	6.3	38.0	-4.4	-6.2	5.9	69
		Addendum:									
70	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-45)	262.8	376.4	296.5	373.6	195.2	389.0	518.0	508.9	70
		Other changes in volume account									
71	FV268090185	Total other volume changes	-181.7	-46.4	-89.7	-30.8	127.3	-2.6	-24.9	-302.6	71
72	FV268090085	Other volume changes	-61.5	10.2	24.5	-15.6	377.1	95.2	50.1	23.3	72
73	FU267005005	Less: Statistical discrepancy (lines 13-70) (3)	120.2	56.6	114.2	15.2	249.8	97.7	75.0	325.9	73
		Revaluation account									
74	FR264090005	Financial assets	1003.4	-727.4	720.4	2269.4	-1594.4	4324.4	3766.2	4939.0	74
75	FR263011005	Monetary gold and SDRs	-3.2	-2.2	-1.5	2.8	-1.2	-0.3	2.0	-2.9	75
76	FR264000005	Currency and deposits	-1.1	-1.4	-0.6	-1.1	-1.5	-3.6	0.5	1.3	76
77	FR264022005	Debt securities	87.9	-268.0	-69.5	67.1	-356.3	527.1	626.5	-495.3	77
78	FR263069103	Open market paper	-1.1	-1.4	-0.4	1.0	1.5	0.1	1.3	0.1	78
79	FR263061105	Treasury securities	94.0	-56.2	-43.0	-21.7	-61.5	196.5	305.2	-210.2	79
80	FR263061705	Agency- and GSE-backed securities	8.0	-3.7	-1.8	-0.4	-7.9	13.4	11.0	-8.2	80
81	FR263063005	Corporate bonds	-12.9	-206.7	-24.2	88.2	-288.5	317.2	309.0	-276.9	81
82	FR263092303	Foreign direct investment in the U.S.: debt	-10.0	2.3	-47.4	19.3	13.4	-12.9	-4.9	-23.2	82
83	FR263081005	Equity and investment fund shares	930.1	-457.8	839.6	2180.9	-1248.5	3816.4	3144.6	5458.7	83
84	FR263064105	Corporate equities	600.9	-228.2	468.1	1119.8	-500.8	1898.2	1725.8	2857.5	84
85	FR263064203	Mutual fund shares	22.7	-17.9	32.8	101.9	-58.4	150.2	125.2	131.5	85
86	FR263092101	Foreign direct investment in the U.S.: equity	306.5	-211.7	338.7	959.2	-689.3	1768.0	1293.6	2469.7	86
87	FR263096005	Other accounts receivable	-0.2	-0.3	-0.2	0.4	-0.3	-2.4	-2.6	0.4	87
88	FR264194005	Liabilities	-411.6	-855.5	305.4	3084.2	-2858.0	3011.5	1350.4	2232.0	88
89	FR313011303	SDR holdings	-3.3	-2.3	-1.5	2.9	-1.2	-0.3	2.1	-3.0	89
90	FR264100005	Currency and deposits	-9.4	-3.3	0.1	-2.5	-3.0	1.1	-22.8	-5.6	90
91	FR263111503	Official foreign currencies	-5.9	-2.8	-0.3	3.7	-0.8	-0.5	2.9	-3.6	91
92	FR263111403	Reserve position in IMF (net)	-1.7	-1.1	-0.6	1.1	-0.4	-0.1	1.4	-1.0	92
93	FR263191005	U.S. private deposits	-1.8	0.6	1.0	-7.2	-1.8	1.8	-27.1	-1.0	93
94	FR263191103	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	94
95	FR263163005	Debt securities (corporate bonds)	17.1	-102.6	49.5	135.3	-98.3	239.8	221.2	-172.7	95
96	FR264135005	Loans	7.9	4.4	-17.0	10.4	-0.9	-0.7	0.0	0.0	96
97	FR263169203	Short term (other loans and advances)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	97
98	FR263192305	Long term (U.S. direct investment abroad: debt)	7.9	4.4	-17.0	10.4	-0.9	-0.7	0.0	0.0	98
99	FR263181105	Equity and investment fund shares	-423.4	-751.1	274.6	2937.4	-2754.3	2771.4	1149.6	2413.6	99
100	FR263164100	Corporate equities	-133.9	-211.4	226.8	1831.9	-1389.9	1603.8	741.0	1252.2	100
101	FR263192101	U.S. direct investment abroad: equity	-289.6	-539.7	47.7	1105.5	-1364.4	1167.7	408.5	1161.3	101
102	FR263152005	Insurance, pension and standardized guarantee schemes	0.0	0.0	0.0	0.0	-0.0	0.2	-0.0	0.0	102
103	FR263196005	Other accounts payable	-0.5	-0.6	-0.3	0.7	-0.3	0.0	0.3	-0.2	103
104	FR265000005	Changes in net worth due to nominal holding gains/losses	1415.1	128.2	415.0	-814.8	1263.6	1312.8	2415.8	2707.0	104
		Changes in balance sheet account									
105	FC262090095	Change in net worth (lines 13+70+104)	1616.4	514.8	736.0	-456.7	1835.9	1797.0	2983.9	3239.3	105

S.9.a Rest of the World

Billions of dollars

		2014	2015	2016	2017	2018	2019	2020	2021		
Financial balance sheet account (end of period)											
106	FL264090005	Total financial assets (4)	25206.7	25154.4	26777.6	30609.5	30141.1	35276.4	40516.5	47431.4	106
107	FL313111303	SDR allocations	51.2	48.9	47.5	50.3	49.1	48.8	50.9	160.8	107
108	FL264000005	Currency and deposits	1430.9	1385.0	1371.6	1571.0	1736.7	1710.4	1961.1	2107.0	108
109	FL263025003	Currency	558.2	596.6	638.9	708.6	773.9	825.2	946.5	994.9	109
110	FL263027003	Transferable deposits	116.0	110.2	128.0	139.9	154.1	161.8	196.5	209.8	110
111	FL263030005	Time deposits	499.2	480.2	550.8	564.6	601.9	599.8	665.1	682.5	111
112	FL264016005	Net interbank items due from U.S. banks	257.6	198.0	54.0	158.0	206.8	123.6	152.9	219.8	112
113	FL264022005	Debt securities	10174.2	10337.3	10661.1	11341.9	11186.0	12368.5	13254.2	13606.6	113
114	LM263069103	Open market paper	108.0	104.3	140.8	135.4	124.7	130.2	86.3	138.3	114
115	LM263061105	Treasury securities	6158.0	6146.2	6002.8	6211.3	6270.1	6917.8	7291.6	7747.7	115
116	LM263061705	Agency- and GSE-backed securities (2)	899.6	916.5	991.6	1012.2	1087.0	1230.7	1276.4	1250.3	116
117	FL263062003	Municipal securities	80.6	87.0	94.2	101.3	99.7	103.8	108.6	110.4	117
118	LM263063005	Corporate bonds	2928.0	3083.3	3431.7	3881.7	3604.4	3986.0	4491.3	4359.9	118
119	FL264035005	Loans	1655.8	1731.4	1854.2	2069.2	2306.2	2464.9	2492.6	2897.5	119
120	FL264041005	Short term	1094.7	1110.4	1174.8	1378.7	1704.8	1896.7	1988.0	2391.5	120
121	FL262051005	Security repurchases	924.0	902.8	971.5	1002.9	971.5	1066.0	1084.0	1365.4	121
122	FL263069500	Loans to U.S. corporate business	170.6	207.5	203.3	375.8	733.3	830.8	904.0	1026.1	122
123	FL263092303	Long term (U.S. direct investment abroad: debt)	561.1	621.0	679.4	690.5	601.3	568.2	504.6	505.9	123
124	FL263081005	Equity and investment fund shares	11538.3	11319.5	12393.6	15057.4	14284.8	18086.8	22086.6	27906.5	124
125	FL263034003	Money market fund shares	105.3	107.6	93.3	93.4	110.7	118.1	137.0	157.7	125
126	LM263064105	Corporate equities	5920.6	5500.9	5782.7	7019.4	6629.5	8278.5	10673.4	13485.7	126
127	LM263064203	Mutual fund shares	616.6	600.6	694.2	828.7	799.0	899.6	1024.3	1160.7	127
128	LM263092101	Foreign direct investment in the U.S.: equity	4895.8	5110.4	5823.4	7115.9	6745.5	8790.5	10251.9	13102.4	128
129	FL263052005	Insurance, pension and standardized guarantee schemes	51.0	47.2	60.6	74.2	85.0	88.0	63.1	66.0	129
130	FL263076005	Insurance receivables due from property-casualty insurance companies	35.7	38.6	39.8	50.1	59.2	61.3	59.1	65.1	130
131	FL543141905	Life insurance reserves	10.6	5.9	17.0	19.7	10.4	10.7	1.6	0.2	131
132	FL543151905	Pension entitlements	4.7	2.7	3.9	4.3	15.4	16.0	2.4	0.7	132
133	LM263096005	Other accounts receivable	305.4	285.1	388.9	445.5	493.2	509.1	608.0	687.0	133
134	FL262100005	Total liabilities and net worth	25206.7	25154.4	26777.6	30609.5	30141.1	35276.4	40516.5	47431.4	134
135	FL264194005	Total liabilities	18414.2	17847.2	18734.4	23023.0	20718.6	24057.0	26313.2	29988.9	135
136	FL313011303	SDR holdings	51.9	49.7	48.9	51.9	50.8	50.7	52.9	163.6	136
137	FL264100005	Currency and deposits	897.1	650.3	560.4	820.6	890.5	834.2	920.2	936.3	137
138	FL263111503	Official foreign currencies	41.8	39.1	38.9	42.6	41.8	41.4	44.4	40.6	138
139	FL263111403	Reserve position in IMF (net)	25.2	17.6	18.4	17.6	22.0	26.2	36.4	35.8	139
140	LM263191005	U.S. private deposits	827.6	590.9	500.6	757.7	824.1	764.0	836.8	857.2	140
141	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	141
142	FL264122005	Debt securities	2789.9	2623.1	2672.1	3186.3	3294.9	3558.3	3753.9	4232.4	142
143	FL263169105	Commercial paper	202.9	195.9	167.7	236.0	310.4	291.4	217.7	421.7	143
144	LM263163005	Bonds	2587.0	2427.2	2504.3	2950.2	2984.6	3266.9	3536.2	3810.7	144
145	FL264135005	Loans	1388.6	1515.4	1631.1	1609.3	1821.5	2039.2	2115.6	2099.6	145
146	FL264141005	Short term	1128.1	1268.5	1421.5	1428.0	1589.9	1917.8	2051.9	2083.4	146
147	FL262151003	Security repurchases	708.6	789.5	905.4	872.3	989.6	1223.8	1279.2	1173.0	147
148	FL263169005	Other loans and advances	37.4	37.5	36.0	56.4	50.6	57.6	55.9	52.6	148
149	FL263168005	Depository institution loans n.e.c.	380.5	440.5	474.6	487.3	545.5	632.6	698.9	854.4	149
150	FL713091103	Nonoff. foreign currencies (swap lines)	1.5	1.0	5.6	12.1	4.2	3.7	17.9	3.3	150
151	FL263192305	Long term (foreign direct investment in the U.S.: debt)	260.5	246.9	209.6	181.2	231.7	121.5	63.6	16.3	151
152	FL263181105	Equity and investment fund shares	12889.6	12630.0	13395.4	16866.7	14104.7	17009.4	18846.6	21842.2	152
153	LM263164100	Corporate equities	6770.6	6756.2	7146.3	9118.1	7899.6	9478.0	10615.0	12022.1	153
154	FL313092803	U.S. government equity in IBRD, etc.	59.4	61.5	63.3	64.8	66.1	67.5	69.3	70.5	154
155	LM263192101	U.S. direct investment abroad: equity	6059.6	5812.3	6185.8	7683.8	6139.1	7463.9	8162.3	9749.7	155
156	FL263152005	Insurance, pension and standardized guarantee schemes	216.4	226.3	248.2	295.6	323.0	334.3	399.4	480.9	156
157	LM263196005	Other accounts payable	180.7	152.4	178.3	192.7	233.1	230.9	224.6	233.7	157
158	LM263170005	Trade payables	65.6	66.5	69.0	77.1	79.4	81.6	81.6	84.8	158
159	FL263194735	Other investment by U.S. holding companies	115.0	86.0	109.3	115.6	153.6	149.2	143.0	148.9	159
160	FL262090095	Net worth (external account)	6792.4	7307.2	8043.3	7586.5	9422.5	11219.4	14203.3	17442.6	160

- (1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (4) Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.