

For use at 12:00 noon, eastern time
September 23, 2021



FEDERAL RESERVE STATISTICAL RELEASE

Z.1

**Financial Accounts
of the United States**

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

Second Quarter 2021

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Recent Developments in Household Net Worth and Domestic Nonfinancial Debt

The net worth of households and nonprofits rose to \$141.7 trillion during the second quarter of 2021. The value of directly and indirectly held corporate equities increased \$3.5 trillion and the value of real estate increased \$1.2 trillion.

Domestic nonfinancial debt outstanding was \$63.3 trillion at the end of the second quarter of 2021, of which household debt was \$17.3 trillion, nonfinancial business debt was \$18.0 trillion, and total government debt was \$28.0 trillion.

Domestic nonfinancial debt expanded 6.4 percent at an annual rate in the second quarter of 2021, down from an annual rate of 6.7 percent in the previous quarter.

Household debt increased 7.9 percent at an annual rate in the second quarter of 2021. Consumer credit grew at

an annual rate of 8.6 percent, while mortgage debt (excluding charge-offs) grew at an annual rate of 8 percent.

Nonfinancial business debt rose at an annual rate of 1.4 percent in the second quarter of 2021, down from a 4.3 percent annual rate in the previous quarter.

Federal government debt increased 9.6 percent at an annual rate in the second quarter of 2021, up from a 9 percent annual rate in the previous quarter.

State and local government debt expanded at an annual rate of 3.1 percent in the second quarter of 2021, after expanding at an annual rate of 3.5 percent in the previous quarter.

Household Net Worth and Growth of Domestic Nonfinancial Debt

Year	Household net worth ¹	Growth of domestic nonfinancial debt ²				
		Total	Households	Businesses	Federal government	State and local gov'ts
2011	66,931	3.6	0.1	2.4	10.8	-1.0
2012	71,901	4.7	0.5	5.6	10.1	-0.3
2013	80,611	4.2	2.3	4.9	6.7	-0.2
2014	86,614	3.8	1.2	6.8	5.4	-2.5
2015	89,639	4.4	2.3	7.0	5.0	0.4
2016	94,744	4.4	3.1	5.1	5.6	1.0
2017	103,473	4.2	3.9	6.1	3.7	-0.0
2018	104,345	4.7	3.1	4.4	7.6	-1.3
2019	116,832	4.7	3.3	4.9	6.6	-0.1
2020	130,688	12.4	3.8	8.9	24.1	2.9
2019: Q2	112,473	3.5	4.2	4.2	3.1	-1.7
Q3	113,176	5.8	3.2	5.9	8.9	0.8
Q4	116,832	3.3	3.5	2.2	4.2	3.0
2020: Q1	110,573	11.7	3.6	18.9	14.1	0.9
Q2	118,491	26.8	-0.1	15.2	62.5	3.5
Q3	122,749	4.1	5.6	0.1	6.0	5.5
Q4	130,688	5.1	6.1	0.5	8.4	1.6
2021: Q1	135,818	6.7	6.7	4.3	9.0	3.5
Q2	141,668	6.4	7.9	1.4	9.6	3.1

1. Shown on table B.101, which includes nonprofit organizations. Billions of dollars; amounts outstanding end of period, not seasonally adjusted.

2. Percentage changes calculated as transactions at a seasonally adjusted annual rate divided by previous quarter's seasonally adjusted level, shown at an annual rate.

Release Highlights Second Quarter 2021

Topic	Description
Derivation of U.S. Net Wealth	Derivation of U.S. Net Wealth (table B.1) has been revised to reflect improved estimates for domestic corporations' nonfinancial assets. Domestic corporations' nonfinancial assets are now estimated as the market value of corporate equity, plus foreign direct investment (equity), plus total liabilities, less total financial assets.
Nonprofit organizations other loans and advances receivable	Nonprofit organizations' other loans and advances receivable, previously shown as other notes and loans receivable on supplementary table B.101.n, have been included in the instrument tables other loans and advances (tables F.216 and L.216). Correspondingly, the household sector (table B.101.h), the household and nonprofit organizations sector (tables F.101, L.101, and B.101), and the nonfinancial noncorporate business sector (tables F.104, L.104, and B.104) now include loans from nonprofit organizations.
Security brokers and dealers' debt security short sales	Security brokers and dealers sector (tables F.130 and L.130) holdings of debt securities have been revised beginning 2001:Q3 to reflect improved methodology in accounting for short positions in Treasury securities, agency- and GSE-backed securities, and corporate and foreign bonds.
Other financial business investment in security brokers and dealers	The other financial business sector (tables F.132 and L.132) has been revised to reflect the transition of investment banks to bank holding companies (tables F.131 and L.131) in 2009:Q1. Previously, investment bank funding of their security broker and dealer subsidiaries (asset) was reflected in the other financial business sector, with corresponding issuance of commercial paper and corporate bonds (liabilities).
Holding company time and savings deposits	The holding company sector's (tables F.131 and L.131) cash balances at depository institution affiliates have been reclassified from net transactions with depository affiliates to time and savings deposits to better align with bank Call Report liabilities.
National Income and Product Accounts comprehensive update	The statistics in this publication reflect the 2021 annual update of the National Income and Product Accounts (NIPAs) released by the Bureau of Economic Analysis (BEA) on July 29, 2021, as well as information for 2021:Q2 released by BEA on August 26, 2021. See the August 2021 issue of the <i>Survey of Current Business</i> at https://apps.bea.gov/scb/ for details on the 2021 annual update.
Rest of the world sector	Rest of the world sector data (tables F.133 and L.133) have been revised beginning 2016:Q1 to reflect new data from BEA for the U.S. international transactions accounts and the U.S. international investment positions accounts. BEA's changes are detailed in the July 2021 issue of the <i>Survey of Current Business</i> .
Fixed assets annual benchmark	Investment, depreciation, and capital stock data for all private sectors have been revised beginning in 2016 to reflect updated annual estimates of fixed assets from BEA.

Topic	Description
Private pension benchmark	Assets of the private pension fund sector (tables F.118, F.118.b, F.118.c, L.118, L.118.b, and L.118.c) have been revised beginning 2019:Q1 to reflect new 2019 plan year data from U.S. Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500.
Seasonal adjustment	Seasonal factors for quarterly transactions have been recalculated from 2010:Q1 through 2019:Q4. Seasonal factors are extrapolated beginning 2020:Q1 due to the impact of COVID-19 on seasonal patterns in 2020. Seasonal factors are generated using the X-13-ARIMA seasonal adjustment program from the U.S. Census Bureau.

Explanatory Notes

Financial Accounts of the United States

The Statistical Release Z.1, *Financial Accounts of the United States*, or Financial Accounts, is organized into the following sections:

- Matrices summarizing transactions and levels across sectors and tables on debt growth, net national wealth, gross domestic product (GDP), national income, saving, and so on
- Transactions of financial assets and liabilities, by sector and by financial instrument
- Levels of financial assets and liabilities, by sector and by financial instrument
- Balance sheets, including nonfinancial assets, and changes in net worth for households and nonprofit organizations, nonfinancial corporate businesses, and nonfinancial noncorporate businesses
- Supplementary tables including balance sheets for the household sector, nonprofit organization sector, the household and nonprofit organization sector with additional equity and debt detail, and domestic hedge funds, as well as tables detailing stocks and flows of fixed assets
- Integrated Macroeconomic Accounts (IMA)

The IMA relate production, income, saving, and capital formation from the Bureau of Economic Analysis's (BEA) national income and product accounts (NIPA) to changes in net worth from the Financial Accounts on a sector-by-sector basis. The IMA are published jointly by the Federal Reserve Board and BEA and are based on international guidelines and terminology as defined in the System of National Accounts (SNA2008).

Federal Reserve Board staff have taken many steps over the past several years to conform the Financial Accounts with the SNA2008 guidelines. Nonetheless, a few important differences remain, in particular, the following in the Financial Accounts:

- The purchase of consumer durables is treated as investment rather than as consumption.
- Nonfinancial noncorporate businesses (which are often small businesses) are shown in a separate sector rather than being included in the household sector.
- Some debt securities are recorded at book value rather than market value.

Concepts of Levels and Transactions in the SNA and the Financial Accounts

The level of an asset or liability (also referred to as the “stock” or “outstanding”) measures the value of the asset or liability in existence at a point in time. In the Financial Accounts, the levels are reported as of the end of each calendar quarter. In the SNA2008, the change in the level from one period to the next is called the *economic flow*, and can be decomposed into three broad elements: *transactions*, which measure the exchange of assets; *revaluations*, which measure holding gains and losses; and *other changes in volume*, which measure discontinuities or breaks in time series due to disaster losses or a change in source data or definition. In practice, other volume changes are relatively rare, and revaluations occur mainly for series carried at market value (such as corporate equities, real estate, and some debt securities), so for many series the change in the level is equal to the transactions element.

Growth Rates

Growth rates calculated from levels include revaluations and other changes in volume. In order to isolate the effect of transactions on the growth of a given asset or liability, users should calculate the ratio of transactions in a given period to the level in the preceding period.

Growth rates in table D.1 are calculated by dividing transactions at a seasonally adjusted annual rate from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Growth rates calculated from changes in unadjusted levels may differ from those in table D.1.

Seasonal Adjustment

Seasonal factors are recalculated and updated every September with the release of second-quarter data. Series that exhibit significant seasonal patterns are adjusted. The seasonal factors are generated using the X-13-ARIMA seasonal adjustment program from the U.S. Census Bureau, estimated using the most recent 10 years of transaction data. Because the effects of the recent financial crisis resulted in distortions in the estimated seasonal factors for some series, seasonal factors for these series have been extrapolated using pre-crisis data. Seasonally adjusted levels shown in table D.3 are derived by carrying forward year-end levels by seasonally adjusted transactions.

Data Revisions

Data shown for the most recent quarters are based on preliminary and potentially incomplete information. A summary list of the most recent data available for each sector is provided in a table following these notes. Nonetheless, when source data are revised or estimation methods are improved, all data are subject to revision. There is no specific revision schedule; rather, data are revised on an ongoing basis. In each release of the Financial Accounts, major revisions are highlighted at the beginning of the publication.

Discrepancies

The data in the Financial Accounts come from a large variety of sources and are subject to limitations and uncertainty due to measurement errors, missing information, and incompatibilities among data sources. The size of this uncertainty cannot be quantified, but its existence is acknowledged by the inclusion of “statistical discrepancies” for various sectors and financial instruments.

The discrepancy for a given sector is defined as the difference between the aggregate value of the sector’s sources of funds and the value of its uses of funds. Sources of funds are gross savings less net capital transfers paid and net increase in liabilities and equity; uses of funds are capital expenditures and the net acquisition of financial assets. If a sector’s sources of funds are greater than its uses of funds, the sector is a net lender of funds in the accounts. In the reverse case, the sector would be a net borrower of funds. Most of the data for deriving gross savings come from the BEA’s NIPA. For a financial instrument category, the discrepancy is defined as the difference between the measurement of funds raised through the financial instrument and funds disbursed through that instrument. The relative size of the statistical discrepancy is one indication of the quality of the underlying source data. Note that differences in seasonal adjustment procedures sometimes result in quarterly discrepancies that partially or completely offset each other in the annual data.

Financial Accounts Guide

Substantially more detail on the construction of the Financial Accounts is available in the *Financial Accounts Guide*, which provides interactive, online documentation for each data series. The tools and descriptions in the guide are designed to help users understand the structure and content of the Financial Accounts.

Each input and calculated series in the Z.1 is identified according to a unique string of patterned numbers and letters. The series structure page of the guide provides a

breakdown of what the letters and numbers represent in the series mnemonics. Some data submissions to international organizations are also available in the guide. The guide is updated with the quarterly release and is available online:

www.federalreserve.gov/apps/fof

Enhanced Financial Accounts and Data Visualization

Additional supplementary information is available online in the Enhanced Financial Accounts, which augment the Financial Accounts with finer detail, additional types of activities, higher-frequency data, and more-disaggregated data. Links to the Enhanced Financial Accounts are available from both the *Financial Accounts Guide* page and the main release page. In addition, interactive online data visualizations are available for selected components of the Financial Accounts and Enhanced Financial Accounts. Links are available also on the same pages.

Production Schedule

The Financial Accounts are published four times per year, about 10 weeks following the end of each calendar quarter. The publication is available online:

www.federalreserve.gov/releases/Z1

This website also provides CSV files of quarterly data for transactions at a seasonally adjusted annual rate, unadjusted transactions, levels outstanding, balance sheets, debt tables, supplementary tables, and the IMA.

In addition, the data are available as customizable datasets through the Federal Reserve Board’s Data Download Program online:

www.federalreserve.gov/datadownload/default.htm

Print Subscription Information

The Federal Reserve Board charges a fee for subscriptions to print versions of statistical releases. Inquiries regarding print versions should be directed to the following office:

Publications Services, Stop 127
Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, N.W.
Washington, DC 20551
(202) 452-3245

Description of Most Recent Data Available

Sector Table	Available at time of publication
National income and product accounts (NIPA) (various tables)	Second estimate, seasonally adjusted, for 2021:Q2. Corporate profits through 2021:Q2 (preliminary). Government receipts and expenditures unadjusted transactions from 1952:Q1 forward. GDP and income unadjusted transactions from 2002:Q1 forward. Many BEA series are downloaded via Haver Analytics.
Households and nonprofit organizations sector (tables F.101 and L.101)	Estimates are largely residual, derived from other sectors' data. Data for consumer credit, which are estimated directly, are available through 2021:Q2. Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI) data for Section 501(c)(3-9) nonprofit organizations are available through 2018; private foundations and Section 4947(a)(1) Nonexempt Charitable Trusts are available through 2017 (table B.101.n). Data on hedge funds from SEC forms PF and ADV through 2021:Q1 (table B.101.f).
Nonfinancial corporate business (tables F.103 and L.103)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2021:Q2; IRS/SOI data through 2019. Securities offerings, mortgages, bank loans, commercial paper, and other loans through 2021:Q2. Corporate farm data through 2019; USDA forecast through 2021:Q2.
Nonfinancial noncorporate business (tables F.104 and L.104)	IRS/SOI data through 2018; bank and finance company loans, and mortgage borrowing through 2021:Q2. Noncorporate farm data through 2019; USDA forecast through 2021:Q2.
Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> and <i>Monthly Statement of the Public Debt</i> through 2021:Q2. Data on loan programs through 2021:Q2.
State and local governments (tables F.107 and L.107)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2021:Q2. Data for total financial assets from Census Bureau through 2018:Q2. Additional financial asset detail from comprehensive annual financial reports of state and local governments through 2011:Q2.
Monetary authority (tables F.109 and L.109)	All data through 2021:Q2.
U.S.-chartered depository institutions (tables F.111 and L.111)	All data through 2021:Q2.
Foreign banking offices in U.S. (tables F.112 and L.112)	All data through 2021:Q2.
Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2021:Q2.
Credit unions (tables F.114 and L.114)	All data through 2021:Q2.
Property-casualty insurance companies (tables F.115 and L.115)	All data through 2021:Q2.

Sector Table	Available at time of publication
Life insurance companies (tables F.116 and L.116)	All data through 2021:Q2.
Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor Form 5500 data through 2019. Investment Company Institute data through 2021:Q1. BEA annual actuarial liability data through 2020:Q4.
Federal government retirement funds (tables F.119 and L.119)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2021:Q2. BEA annual actuarial liability data through 2020:Q4.
State and local government employee retirement funds (tables F.120 and L.120)	Detailed annual survey data through 2020:Q2 and quarterly survey data through 2021:Q1 from the Census Bureau. Investment Company Institute data through 2021:Q1. BEA annual actuarial liability data through 2020:Q4.
Money market funds (tables F.121 and L.121)	All data through 2021:Q2.
Mutual funds (tables F.122 and L.122)	All data through 2021:Q2.
Closed-end funds (tables F.123 and L.123)	All data through 2021:Q2.
Exchange-traded funds (tables F.124 and L.124)	All data through 2021:Q2.
Government-sponsored enterprises (GSEs) (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, REFCORP, Farmer Mac, FCS, and FHLB through 2021:Q2. FICO was dissolved in 2020:Q2.
Agency- and GSE-backed mortgage pools (tables F.126 and L.126)	Data for Freddie Mac, Fannie Mae, Farmer Mac, and Ginnie Mae through 2021:Q2.
Issuers of asset-backed securities (ABS) (tables F.127 and L.127)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2021:Q2.
Finance companies (tables F.128 and L.128)	All data through 2021:Q2.
Real estate investment trusts (REITs) (tables F.129 and L.129)	All data through 2021:Q2.
Security brokers and dealers (tables F.130 and L.130)	FOCUS and FOGS reports through 2021:Q2.
Holding companies (table F.131 and L.131)	All data through 2021:Q2.
Other financial business (tables F.132 and L.132)	Estimates are largely residual, derived from other sectors' data.
Rest of the world (tables F.133 and L.133)	NIPA estimates, international transaction accounts, depository institutions' Call Reports, and Treasury International Capital System through 2021:Q2. International investment position through 2021:Q1.

List of Data Tables

Title	Table	Page
Summaries		
Financial Accounts Matrix—Transactions		1
Financial Accounts Matrix—Levels		3
Debt Growth by Sector	D.1	5
Borrowing by Sector	D.2	6
Debt Outstanding by Sector	D.3	7
Derivation of U.S. Net Wealth	B.1	8
Distribution of Gross Domestic Product	F.2	9
Distribution of National Income	F.3	10
Saving and Investment	F.4	11
Net Capital Transfers	F.5	12
Derivation of Measures of Personal Saving	F.6	13
Assets and Liabilities of the Personal Sector	L.6	14

Title	Transactions		Levels	
	Table	Page	Table	Page
Sectors				
Domestic Nonfinancial	F.100	15	L.100	77
Households and Nonprofit Organizations	F.101	16	L.101	78
Nonfinancial Business	F.102	17	L.102	79
Nonfinancial Corporate Business	F.103	18	L.103	80
Nonfinancial Noncorporate Business	F.104	19	L.104	81
General Government	F.105	20	L.105	82
Federal Government	F.106	21	L.106	83
State and Local Governments	F.107	22	L.107	84
Domestic Financial	F.108	23	L.108	85
Monetary Authority	F.109	24	L.109	86
Private Depository Institutions	F.110	25	L.110	87
U.S.-Chartered Depository Institutions	F.111	26	L.111	88
Foreign Banking Offices in U.S.	F.112	27	L.112	89
Banks in U.S.-Affiliated Areas	F.113	28	L.113	90
Credit Unions	F.114	29	L.114	90

Sectors				
Property-Casualty Insurance Companies	F.115	29	L.115	91
Life Insurance Companies	F.116	30	L.116	92
Life Insurance Companies: General Accounts	F.116.g	31	L.116.g	93
Life Insurance Companies: Separate Accounts	F.116.s	31	L.116.s	93
Private and Public Pension Funds	F.117	32	L.117	94
Private Pension Funds	F.118	33	L.118	95
Private Pension Funds: Defined Benefit Plans	F.118.b	34	L.118.b	96
Private Pension Funds: Defined Contribution Plans	F.118.c	34	L.118.c	96
Federal Government Employee Retirement Funds	F.119	35	L.119	97
Federal Government Employee Retirement Funds: Defined Benefit Plans	F.119.b	36	L.119.b	98
Federal Government Employee Retirement Funds: Defined Contribution Plans	F.119.c	37	L.119.c	98
State and Local Government Employee Retirement Funds	F.120	37	L.120	99
State and Local Government Employee Retirement Funds: Defined Benefit Plans	F.120.b	38	L.120.b	100
State and Local Government Employee Retirement Funds: Defined Contribution Plans	F.120.c	38	L.120.c	100
Money Market Funds	F.121	39	L.121	101
Mutual Funds	F.122	39	L.122	101
Closed-End Funds	F.123	40	L.123	102
Exchange-Traded Funds	F.124	40	L.124	102
Government-Sponsored Enterprises	F.125	41	L.125	103
Agency- and GSE-Backed Mortgage Pools	F.126	41	L.126	103
Issuers of Asset-Backed Securities	F.127	42	L.127	104
Finance Companies	F.128	43	L.128	105
Real Estate Investment Trusts (REITs)	F.129	44	L.129	106
Equity Real Estate Investment Trusts	F.129.e	45	L.129.e	107
Mortgage Real Estate Investment Trusts	F.129.m	45	L.129.m	107
Security Brokers and Dealers	F.130	46	L.130	108
Holding Companies	F.131	47	L.131	109
Other Financial Business	F.132	48	L.132	110
Rest of the World	F.133	49	L.133	111

Instruments				
U.S. Official Reserve Assets and SDR Allocations	F.200	50	L.200	112
Special Drawing Rights (SDRs) Certificates and Treasury Currency	F.201	50	L.201	112
U.S. Deposits in Foreign Countries	F.202	50	L.202	112
Net Interbank Transactions	F.203	51	L.203	113
Checkable Deposits and Currency	F.204	52	L.204	114
Time and Savings Deposits	F.205	53	L.205	115
Money Market Fund Shares	F.206	53	L.206	115
Federal Funds and Security Repurchase Agreements	F.207	54	L.207	116
Debt Securities	F.208	55	L.208	117
Open Market Paper	F.209	56	L.209	118
Treasury Securities	F.210	57	L.210	119
Agency- and GSE-Backed Securities	F.211	58	L.211	120
Municipal Securities	F.212	59	L.212	121
Corporate and Foreign Bonds	F.213	60	L.213	122
Loans	F.214	61	L.214	123
Depository Institution Loans Not Elsewhere Classified	F.215	62	L.215	124
Other Loans and Advances	F.216	63	L.216	125
Total Mortgages	F.217	64	L.217	126
One-to-four-family Residential Mortgages	F.218	65	L.218	127
Multifamily Residential Mortgages	F.219	65	L.219	127
Commercial Mortgages	F.220	66	L.220	128
Farm Mortgages	F.221	66	L.221	128
Consumer Credit	F.222	67	L.222	129
Corporate Equities	F.223	68	L.223	130
Mutual Fund Shares	F.224	68	L.224	130
Trade Credit	F.225	69	L.225	131
Life Insurance Reserves	F.226	69	L.226	131
Pension Entitlements	F.227	70	L.227	132
Taxes Payable by Businesses	F.228	70	L.228	132
Proprietors' Equity in Noncorporate Business	F.229	70	L.229	132
Direct Investment	F.230	71	L.230	133

Instruments					
Total Miscellaneous Financial Claims	F.231	72	L.231	134	
Identified Miscellaneous Financial Claims—Part I	F.232	73	L.232	135	
Identified Miscellaneous Financial Claims—Part II	F.233	74	L.233	136	
Unidentified Miscellaneous Financial Claims	F.234	75	L.234	137	
Sector Discrepancies	F.7	76			
Instrument Discrepancies	F.8	76			

Title	Balance Sheet		Change in Net Worth	
	Table	Page	Table	Page
Balance Sheet and Change in Net Worth				
Households and Nonprofit Organizations	B.101	138	R.101	141
Nonfinancial Corporate Business	B.103	139	R.103	142
Nonfinancial Noncorporate Business	B.104	140	R.104	143

Title	Table	Page
Supplementary Tables		
Balance Sheet of Households	B.101.h	144
Balance Sheet of Nonprofit Organizations	B.101.n	145
Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail	B.101.e	146
Balance Sheet of Domestic Hedge Funds	B.101.f	147
Gross Fixed Investment	F.4.g	148
Consumption of Fixed Capital	F.4.c	149
Net Fixed Investment	F.4.f	150
Net Stocks of Fixed Assets, current cost	L.4.s	151

Title	Table	Page
Integrated Macroeconomic Accounts for the United States		
Total Economy—Current Account	S.1.a	152
Selected Aggregates for Total Economy and Sectors	S.2.a	153
Households and Nonprofit Institutions Serving Households	S.3.a	155
Nonfinancial Noncorporate Business	S.4.a	158
Nonfinancial Corporate Business	S.5.a	161
Financial Business	S.6.a	164
Central Bank	S.61.a	167
Private Depository Institutions	S.62.a	169
Insurance Companies	S.63.a	172
Pension Funds	S.64.a	175
Other Financial Business	S.65.a	178
Federal Government	S.7.a	181
State and Local Governments	S.8.a	184
Rest of the World	S.9.a	187

Financial Accounts Matrix--Transactions for 2020

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1 Gross saving less net cap. transfers	--	5019.4	--	2514.5	--	-2875.1	--	461.6	--	5120.4	--	383.7	--	593.2	--	6097.3	--
2 Capital consumption	--	1839.5	--	2068.5	--	303.5	--	302.8	--	4514.3	--	270.1	--	--	--	4784.4	--
3 Net saving (1 less 2)	--	3179.9	--	446.0	--	-3178.6	--	158.8	--	606.1	--	113.6	--	593.2	--	1312.9	--
4 Gross investment (5 plus 11)	5071.0	--	2372.3	--	-2908.4	--	446.9	--	4981.9	--	369.9	--	486.4	--	5838.1	--	259.2
5 Capital expenditures	2453.7	--	2384.5	--	337.4	--	458.6	--	5634.1	--	297.5	--	0.2	--	5931.8	--	165.5
6 Consumer durables	1512.5	--	1563	--	0.8	--	8.9	--	904.6	--	3.0	--	--	--	1512.5	--	--
7 Residential	738.5	--	156.3	--	339.5	--	432.3	--	3276.9	--	294.6	--	--	--	907.5	--	--
8 Nonresidential	217.1	--	2287.9	--	--	--	--	--	--	--	--	--	--	--	3571.4	--	--
9 Inventory change	--	--	-59.6	--	--	--	--	--	-59.6	--	--	--	--	--	-59.6	--	--
10 Nonproduced nonfinancial assets	-14.4	--	-0.2	--	-2.9	--	17.3	--	-0.2	--	--	--	0.2	--	--	--	--
11 Net lending (+) or net borrowing (-)	2617.3	--	-12.1	--	-3245.8	--	-11.7	--	-652.3	--	72.3	--	486.2	--	-93.7	--	93.7
12 Net acquisition of financial assets	3244.0	--	1919.0	--	1701.9	--	378.0	--	7242.8	--	9625.7	--	1283.2	--	18151.6	--	--
13 Net increase in liabilities and equity	--	626.7	--	1931.1	--	4947.6	--	389.6	--	7895.0	--	9553.3	--	797.0	--	18245.4	--
14 U.S. official reserve assets	--	--	--	--	8.9	0.0	--	--	8.9	0.0	0.0	--	0.0	9.0	9.0	0.0	--
15 SDR certificates	--	--	--	--	0.0	0.0	--	--	0.0	0.0	0.0	--	0.0	--	0.0	0.0	--
16 Treasury currency	--	--	--	--	--	-0.0	--	--	--	-0.0	0.4	--	--	--	0.4	-0.0	-0.4
17 Foreign deposits	7.8	--	11.8	--	--	--	--	--	19.6	--	-6.7	--	--	101.2	12.9	101.2	88.3
18 Interbank claims	--	--	--	--	--	--	--	--	--	--	1506.5	1546.2	29.3	--	1535.8	1546.2	10.4
19 Checkable dep. and currency	1712.1	--	763.6	--	1326.3	--	90.8	--	3892.9	--	224.7	4272.7	155.6	--	4273.1	4272.7	-0.5
20 Time and savings deposits	476.5	--	226.0	--	-1.3	--	-9.6	--	691.6	--	6.3	795.2	97.3	--	795.2	795.2	--
21 Money market fund shares	337.4	--	128.6	--	128.6	--	7.9	--	474.0	--	225.3	701.3	2.0	--	701.3	701.3	--
22 Fed. funds and security repos	--	--	26.4	--	--	--	19.3	--	45.7	--	-303.6	-259.0	10.4	61.4	-247.5	-197.7	49.8
23 Debt securities	475.8	-9.9	55.5	617.7	0.0	4581.2	224.8	88.6	-195.4	5277.6	6338.7	903.5	44.4	6.6	6187.7	6187.7	--
24 Open market paper	--	--	38.1	-62.3	--	--	1.7	--	39.7	-62.3	-52.8	-7.0	-45.3	11.0	-58.4	-58.4	--
25 Treasury securities	-124.8	--	12.5	--	4582.2	291.3	291.3	--	179.1	4582.2	4480.8	--	-77.7	--	4582.2	4582.2	--
26 Agency- and GSE-backed sec.	-346.1	--	4.4	--	0.0	-1.0	-71.4	--	-413.1	-1.0	1117.2	658.2	-47.0	--	657.2	657.2	--
27 Municipal securities	-33.8	-9.9	0.5	4.7	--	--	1.5	88.6	-31.7	83.4	110.3	--	4.8	--	83.4	83.4	--
28 Corporate and fgn. bonds	28.8	--	675.4	0.0	--	--	1.8	--	30.6	675.4	683.1	252.3	209.6	-4.4	923.3	923.3	--
29 Loans	109.3	629.8	6.6	822.5	253.2	0.0	5.3	1.0	374.5	1453.3	1036.2	-31.1	74.8	63.3	1485.5	1485.5	--
30 Depository inst. loans n.e.c.	--	20.4	--	250.9	--	--	--	--	--	271.3	412.9	75.6	--	66.0	412.9	412.9	--
31 Other loans and advances	118.0	168.6	--	285.7	188.1	0.0	--	1.0	306.1	455.3	-36.2	-107.9	74.8	-2.7	344.8	344.8	--
32 Mortgages	-5.5	452.7	6.6	285.9	3.3	0.0	5.3	--	9.8	738.6	729.9	1.1	--	--	739.7	739.7	--
33 Consumer credit	-3.1	-11.9	0.0	--	61.7	--	--	--	58.6	-11.9	-70.5	--	--	--	-11.9	-11.9	--
34 Corporate equities	435.7	--	-127.5	-168.8	0.0	--	-3.4	--	304.7	-168.8	-370.4	499.2	637.8	241.8	572.1	572.1	--
35 Mutual fund shares	-59.5	--	10.6	--	--	--	1.2	--	-47.7	--	-187.6	-226.8	8.6	--	-226.8	-226.8	--
36 Trade credit	7.6	6.7	76.7	104.9	11.3	16.8	14.3	48.4	110.1	176.9	40.7	101.9	83.5	-0.4	234.2	278.5	44.2
37 Life insurance reserves	94.2	--	--	--	--	0.2	--	--	94.2	0.2	15.7	85.0	-9.1	15.5	100.7	100.7	--
38 Pension entitlements	479.8	--	--	--	--	--	--	--	479.8	--	91.4	510.7	-13.6	46.9	557.6	557.6	--
39 Taxes payable	--	--	--	26.8	-18.6	--	13.1	--	-5.5	26.8	--	-8.2	--	--	-5.5	18.7	24.2
40 Equity in noncorp. business	50.2	--	--	43.3	--	--	--	--	50.2	43.3	6.9	--	--	--	50.2	50.2	--
41 U.S. direct investment: debt	--	--	-55.8	--	--	--	--	--	-55.8	--	-10.3	--	--	-66.1	-66.1	-66.1	--
42 U.S. direct investment: equity	--	--	282.2	--	--	--	--	--	282.2	--	48.6	--	--	330.9	330.9	330.9	--
43 Foreign direct investment: debt	--	--	--	-42.3	--	--	--	--	--	-42.3	--	8.4	-33.9	--	-33.9	-33.9	--
44 Foreign direct investment: equity	68.7	0.1	514.0	345.5	122.0	349.5	14.1	251.6	718.9	946.7	969.8	630.6	198.3	-13.1	1686.5	1564.2	-122.3
45 Miscellaneous	--	--	--	--	--	--	--	--	--	--	--	--	-2.1	--	--	--	--
46 Sector discrepancies (1 less 4)	-51.7	--	142.1	--	33.3	--	14.8	--	138.5	--	13.9	--	106.8	--	259.2	--	259.2

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	
42																	
43																	
44																	
45																	
46																	

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Financial Accounts Matrix--Levels for 2020

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	104442.1	--	30988.0	--	4665.2	--	3901.3	--	143996.5	--	121802.1	--	39843.0	--	305641.7	--	-4820.2
2 Total liabilities and equity	--	17129.8	--	97230.3	--	26554.6	--	8315.2	--	149229.9	--	125205.8	--	26385.8	--	300821.5	--
3 Total liabilities	--	17129.8	--	33635.5	--	26554.6	--	8315.2	--	85635.1	--	111279.2	--	7673.2	--	204587.6	--
4 U.S. official reserve assets	--	--	--	--	111.7	50.9	--	--	111.7	50.9	33.1	--	50.9	133.7	195.6	184.6	-11.0
5 SDR certificates	--	--	--	--	--	5.2	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	23.1	--	--	--	23.1	50.5	--	--	--	50.5	23.1	-27.3
7 Foreign deposits	48.6	--	142.8	--	--	--	--	--	191.4	--	0.7	--	--	868.3	192.1	868.3	676.2
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	3138.1	3258.2	152.9	--	3291.0	3258.2	-32.9
9 Checkable dep. and currency	2885.5	--	2441.5	--	1732.1	--	229.9	--	7288.9	--	694.3	9128.6	1142.6	--	9125.8	9128.6	2.9
10 Time and savings deposits	10310.5	--	1534.0	--	1.0	--	413.6	--	12259.0	--	723.1	13679.7	697.6	--	13679.7	13679.7	--
11 Money market fund shares	2548.2	--	797.3	--	--	--	34.5	--	3380.0	--	828.5	4335.6	127.1	--	4335.6	4335.6	--
12 Fed. Funds and security repos	--	--	39.8	--	--	--	182.9	--	222.6	--	3592.5	2946.7	1075.2	--	4890.4	4233.8	-656.6
13 Debt securities	4492.7	202.8	467.7	7198.2	0.5	23621.1	1917.2	3158.9	6878.0	34181.0	35906.3	14874.6	12906.1	4010.1	55690.5	53065.7	-2624.7
14 Open market paper	--	--	255.7	132.2	--	--	79.2	--	334.9	132.2	566.7	390.9	85.3	463.8	986.9	986.9	--
15 Treasury securities	1747.5	--	155.4	--	--	23600.9	1111.9	--	3014.8	23600.9	14561.0	--	7070.8	--	24646.6	23600.9	-1045.7
16 Agency- and GSE-backed sec.	314.8	--	25.1	--	0.0	20.2	466.5	--	806.4	20.2	8413.7	10066.5	1195.7	--	10415.8	10086.7	-329.2
17 Municipal securities	1923.3	202.8	31.6	591.2	--	--	18.6	3158.9	1973.5	3952.9	2234.3	--	108.5	--	4316.3	3952.9	-363.4
18 Corporate and ign. bonds	507.0	--	--	6474.9	0.5	--	240.9	--	748.4	6474.9	10130.6	4417.3	4445.8	3546.3	15324.9	14438.4	-886.5
19 Loans	1257.4	16514.1	130.6	10508.0	1927.2	0.0	261.7	22.1	3576.9	27044.3	25239.0	1923.6	905.6	753.6	29721.5	29721.5	--
20 Depository inst. loans n.e.c.	--	370.5	--	2766.1	--	--	--	--	--	3136.7	4216.0	380.7	--	698.6	4216.0	4216.0	--
21 Other loans and advances	1156.6	772.4	--	2379.8	419.0	0.0	--	22.1	1575.7	3174.3	2065.5	1317.4	905.6	55.0	4546.8	4546.8	--
22 Mortgages	76.6	11186.1	94.8	5362.1	127.2	0.0	261.7	--	560.3	16548.3	16213.4	225.4	--	--	16773.7	16773.7	--
23 Consumer credit	24.1	4185.0	35.8	--	1381.0	--	--	--	1440.9	4185.0	2744.1	--	--	--	4185.0	4185.0	--
24 Corporate equities	25634.0	--	2552.1	41960.8	33.2	--	250.0	--	28469.4	41960.8	25985.6	12407.6	10449.2	10535.9	64904.3	64904.3	--
25 Mutual fund shares	11074.8	--	376.4	--	--	--	112.8	--	11564.0	--	6969.2	19562.6	1029.4	--	19562.6	19562.6	--
26 Trade credit	279.0	376.3	5030.2	3666.9	84.9	435.1	263.7	1097.2	5657.7	5575.4	375.9	397.2	430.0	81.6	6463.6	6054.3	-409.4
27 Life insurance reserves	1867.0	--	--	--	--	52.4	--	--	1867.0	52.4	516.6	2248.9	1.6	83.8	2385.1	2385.1	--
28 Pension entitlements	29797.8	--	--	--	--	--	--	--	29797.8	--	291.3	29963.7	2.4	127.8	30091.5	30091.5	--
29 Taxes payable	--	--	--	450.8	437.0	--	189.7	--	626.6	450.8	--	164.3	--	--	626.6	615.0	-11.6
30 Equity in noncorp. business	12891.1	--	--	12800.7	--	--	--	--	12891.1	12800.7	--	90.3	--	--	12891.1	12891.1	--
31 U.S. direct investment: debt	--	--	53.6	--	--	--	--	--	53.6	--	10.5	--	--	64.1	64.1	64.1	--
32 U.S. direct investment: equity	--	--	6831.8	--	--	--	--	--	6831.8	--	1344.8	--	--	8176.6	8176.6	8176.6	--
33 Foreign direct investment: debt	--	--	--	373.4	--	--	--	--	--	373.4	--	178.1	551.5	--	551.5	551.5	--
34 Foreign direct investment: equity	--	--	--	8833.2	--	--	--	--	--	8833.2	--	1428.7	10262.0	--	10262.0	10262.0	--
35 Miscellaneous	1355.6	36.6	10590.2	11438.1	337.7	2366.9	45.4	4037.0	12329.0	17878.7	16096.7	8617.4	59.1	263.0	28484.8	26759.1	-1725.7

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

Financial Accounts Matrix--Levels

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	893111005	903011005
5 SDR certificates	--	--	--	--	713014003	713014003	--	--	713014003	713014003	713014003	--	--	713014003	713014003	713014003	--
6 Treasury currency	--	--	--	--	313112003	313112003	--	--	313112003	313112003	713012003	--	--	713012003	313112003	313112003	903012005
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191005	893091005	263191005	903091005
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	--	--	--	894010005	79410005	904010005
9 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	793120005	263020005	--	893020005	793120005	903020005
10 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030000	--	383030005	--	793030005	703130005	263030005	--	703130005	703130005	--
11 Money market fund shares	153034005	--	143034005	--	--	--	213034003	--	383034005	--	634090005	--	263034003	--	634090005	634090005	--
12 Fed. Funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	792150005	262051005	262151003	892050005	892150005	902050005
13 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894022005	894122005	904022005
14 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	--
15 Treasury securities	153061105	--	143061105	--	313161105	313161105	213061105	--	383061105	313161105	793061105	--	263061105	--	893061105	313161105	903061103
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893061705	893161705	903061703
17 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	893062005	383162005	903062003
18 Corporate and ign. bonds	153063005	--	--	103163003	313063763	--	213063003	--	383063005	103163003	793063005	793163005	263063005	263163005	893063005	893163005	903063003
19 Loans	154023005	154123005	144023005	144123005	314023005	314123005	213065005	213169203	384023005	384123005	794023005	794123005	263069500	264123005	894123005	894123005	--
20 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	383168005	383168005	793068005	793168005	--	263168005	793068005	793068005	--
21 Other loans and advances	153069005	153169005	--	143169005	313069005	313169003	--	213169203	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	--
22 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	123165005	--	--	893065005	893065005	--
23 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	--
24 Corporate equities	153064105	--	103064103	103164103	313064105	--	213064103	--	383064105	103164103	793064105	793164105	263064105	263164100	893064105	893064105	--
25 Mutual fund shares	153064205	--	103064203	--	313064203	--	213064203	--	383064205	--	793064205	653164205	263064203	--	653164205	653164205	--
26 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	793170005	263070005	263170005	893070005	893170005	903070005
27 Life insurance reserves	153040005	--	--	--	313140003	313140003	--	--	153040005	313140003	793040005	543140005	543141905	263140005	893140005	893140005	--
28 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	313140003	543050005	583150005	543151905	263150005	893150005	893150005	--
29 Taxes payable	--	--	--	143178005	313078000	--	213078005	--	383078005	143178005	--	793178005	--	--	893078005	893178005	903078005
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	--	--	152090205	112090205	--	662090003	--	--	152090205	152090205	--
31 U.S. direct investment: debt	--	--	103092305	--	--	--	--	--	103092305	112090205	--	793092305	--	263192305	263192305	263192305	--
32 U.S. direct investment: equity	--	--	103092105	--	--	--	--	--	103092105	--	793092105	--	--	263192101	263192101	263192101	--
33 Foreign direct investment: debt	--	--	--	143192305	--	--	--	--	--	143192305	--	793192305	263092303	263092303	263092303	263092303	--
34 Foreign direct investment: equity	--	--	--	143192105	--	--	--	--	--	143192105	--	793192105	263092101	263092101	263092101	263092101	--
35 Miscellaneous	153090005	543077073	143090005	143190005	313090005	313190005	213093003	223073045	383090005	383190005	793090005	793190005	263076005	263190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24), equity in noncorporate business (line 30), and foreign direct investment in the U.S. (FDI) equity (line 34) for domestic sectors or U.S. direct investment abroad equity for the rest of the world (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because of international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		Federal government FG314104005	State and local governments FG214104005	Domestic financial sectors FG794104005	Rest of the world FG264104005
		Total FG154104005	One-to-four-family res. mortgages FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1986	11.96	11.36	13.75	9.14	11.41	13.81	13.93	10.94	24.93	3.18
1987	8.98	9.68	13.44	4.85	7.76	8.81	8.68	12.03	15.63	3.52
1988	9.19	9.76	11.79	6.67	9.96	10.99	8.61	5.98	12.88	0.36
1989	7.50	9.38	10.94	6.30	6.27	7.30	7.63	5.31	10.14	-0.28
1990	6.56	6.83	8.85	1.87	3.62	5.38	10.99	5.00	8.58	5.06
1991	4.74	5.63	7.01	-1.07	-2.12	-2.10	11.18	9.23	6.78	2.74
1992	4.67	5.21	6.49	1.13	-0.30	0.60	10.92	1.53	8.11	4.50
1993	5.77	6.09	5.51	7.44	3.07	5.23	8.40	5.29	11.32	15.67
1994	5.20	7.53	5.56	15.23	5.41	7.10	5.11	-3.95	13.52	-2.99
1995	4.90	6.98	4.86	14.39	5.87	6.58	4.38	-5.49	11.86	15.90
1996	5.24	7.05	6.18	9.05	5.52	5.27	4.60	-1.96	13.03	14.19
1997	5.57	6.55	6.11	5.52	8.53	8.62	1.46	4.95	12.07	10.36
1998	6.75	8.04	8.08	7.22	11.69	11.02	-0.26	6.20	19.54	4.93
1999	6.70	9.38	9.35	7.80	10.35	9.40	-0.68	3.26	16.71	2.77
2000	4.78	8.82	8.65	11.36	8.95	8.03	-6.30	1.43	11.71	7.36
2001	5.77	8.62	10.55	8.65	4.80	3.28	1.35	8.80	11.05	-1.26
2002	6.70	9.82	13.26	5.56	2.22	-0.09	6.81	11.09	8.63	7.51
2003	7.83	12.32	14.49	5.30	1.15	0.13	9.50	8.32	11.16	1.73
2004	9.10	11.58	13.44	5.57	5.69	3.17	8.31	11.59	9.46	7.99
2005	8.74	10.75	13.76	4.52	7.99	5.35	6.61	6.65	9.01	7.82
2006	8.56	10.64	11.19	5.18	10.00	7.68	3.92	4.40	10.42	21.42
2007	8.17	7.14	7.20	6.11	12.56	11.74	4.66	6.24	13.65	15.44
2008	5.75	-0.04	0.74	1.31	5.77	4.11	21.44	1.45	4.53	-10.39
2009	3.64	0.43	0.88	-3.58	-3.94	-4.92	20.41	4.72	-9.84	14.53
2010	4.34	-0.61	-1.50	-1.10	-0.73	-0.89	18.53	2.86	-4.18	9.53
2011	3.63	0.13	-0.59	4.13	2.41	5.10	10.82	-0.99	-3.13	7.23
2012	4.70	0.53	-1.09	5.76	5.65	6.33	10.12	-0.26	-0.89	8.43
2013	4.19	2.34	-0.12	6.10	4.88	6.22	6.67	-0.23	1.44	9.49
2014	3.78	1.18	-0.05	7.09	6.80	6.78	5.37	-2.47	1.98	8.64
2015	4.36	2.25	1.27	7.05	7.01	7.81	5.02	0.39	1.21	0.98
2016	4.35	3.10	2.06	6.95	5.13	3.33	5.56	0.97	2.82	1.19
2017	4.21	3.91	3.06	5.34	6.07	4.23	3.74	-0.05	2.33	12.07
2018	4.71	3.11	2.96	4.51	4.41	3.88	7.58	-1.26	2.05	5.09
2019	4.68	3.29	2.88	4.62	4.85	4.97	6.58	-0.06	2.12	5.17
2020	12.35	3.85	4.30	-0.28	8.85	9.17	24.06	2.90	5.48	1.56
2016 -- Q1	5.90	2.24	1.16	7.52	8.47	8.75	8.08	1.34	5.11	-3.74
Q2	4.71	3.46	2.18	6.46	4.31	2.11	6.70	2.30	3.20	1.70
Q3	4.66	3.98	2.46	6.68	5.72	4.49	5.16	0.77	3.75	-1.83
Q4	1.88	2.61	2.41	6.43	1.66	-2.10	1.87	-0.53	-0.87	8.32
2017 -- Q1	3.51	3.61	3.41	5.27	5.80	3.90	2.58	-2.23	2.46	10.09
Q2	4.91	3.95	2.80	4.73	6.90	5.70	5.15	-0.56	3.13	7.22
Q3	4.11	2.67	2.74	4.29	5.56	3.65	5.03	-0.46	3.46	11.65
Q4	4.04	5.20	3.18	6.67	5.40	3.33	2.00	3.07	0.20	16.26
2018 -- Q1	6.83	3.11	2.76	4.12	4.16	3.60	14.36	-2.78	1.34	10.23
Q2	4.30	3.41	3.28	3.99	3.37	2.30	6.66	0.10	1.71	3.57
Q3	3.96	3.13	3.27	4.32	5.01	4.85	4.44	0.28	2.06	5.56
Q4	3.41	2.64	2.41	5.30	4.61	4.22	4.10	-2.65	3.02	0.83
2019 -- Q1	5.78	2.12	2.51	4.30	6.73	8.14	9.56	-2.29	1.97	-3.70
Q2	3.51	4.20	3.21	4.88	4.25	4.37	3.15	-1.71	3.20	9.89
Q3	5.82	3.20	3.24	4.42	5.85	6.30	8.86	0.82	2.65	7.33
Q4	3.33	3.51	2.46	4.56	2.25	0.74	4.15	2.95	0.58	5.98
2020 -- Q1	11.67	3.60	3.56	0.63	18.86	24.04	14.09	0.90	27.50	-13.03
Q2	26.77	-0.07	3.05	-5.58	15.25	15.44	62.50	3.48	-10.22	5.08
Q3	4.12	5.57	5.56	1.79	0.07	-3.21	6.03	5.54	-1.14	1.95
Q4	5.10	6.11	4.79	2.07	0.47	-0.17	8.42	1.56	6.28	12.36
2021 -- Q1	6.71	6.71	5.59	3.62	4.26	4.58	8.98	3.54	5.97	18.16
Q2	6.45	7.91	7.98	8.64	1.41	1.12	9.58	3.15	6.18	3.45

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business		Federal government	State and local governments	Domestic financial sectors	Rest of the world
	Total	Total	One-to-four-family res. mortgages	Consumer credit	Total	Corporate				
FA384104005	FA154104005	FA153165105	FA153166000	FA144104005	FA104104005	FA314104005	FA214104005	FA794104005	FA264104005	
1986	877.9	264.6	199.4	55.8	293.6	226.4	245.5	74.2	333.7	9.2
1987	737.8	250.8	221.6	32.3	222.3	164.3	174.2	90.4	263.1	10.6
1988	823.4	274.9	215.6	46.6	310.3	225.5	187.9	50.4	252.3	1.1
1989	733.3	290.9	224.9	47.0	214.1	165.3	180.9	47.4	224.1	-1.0
1990	690.7	231.3	200.0	15.1	132.1	132.0	280.2	47.1	211.3	17.9
1991	532.9	205.2	174.5	-8.8	-80.0	-54.2	316.6	91.2	181.5	10.1
1992	549.8	200.7	173.0	9.2	-11.1	15.2	343.8	16.5	231.8	16.9
1993	711.5	247.1	156.5	61.4	113.3	133.2	293.2	57.9	351.8	62.0
1994	678.3	324.0	166.8	135.0	206.4	191.0	193.5	-45.5	468.4	-14.5
1995	672.9	323.0	154.0	147.0	236.5	190.2	174.2	-60.8	467.4	75.3
1996	755.6	349.0	205.2	105.7	236.0	163.0	191.1	-20.5	574.6	85.5
1997	846.2	347.9	216.1	70.3	384.1	279.6	63.4	50.8	601.8	71.4
1998	1081.5	455.2	303.2	97.1	570.8	388.2	-11.4	66.8	1088.0	37.6
1999	1145.7	573.8	379.4	112.4	564.7	367.5	-30.1	37.3	1112.3	22.3
2000	873.9	590.0	383.5	176.5	542.0	346.1	-275.0	16.9	909.1	57.2
2001	1106.0	628.6	508.2	150.6	316.8	153.0	55.2	105.5	958.5	-10.5
2002	1357.0	777.5	706.2	105.2	152.9	-4.5	282.1	144.6	836.5	62.3
2003	1692.9	1070.8	874.1	105.9	80.9	6.1	420.7	120.5	1175.0	16.3
2004	2123.5	1132.4	929.4	117.2	406.4	152.4	402.8	181.8	1091.1	91.4
2005	2293.6	1175.9	1081.2	100.4	605.5	266.9	346.9	165.3	1139.4	98.9
2006	2443.3	1289.6	1000.3	120.1	818.0	403.7	219.1	116.5	1431.0	283.9
2007	2531.5	958.1	715.5	150.2	1130.5	664.5	270.4	172.5	2064.8	251.7
2008	1925.2	-5.1	79.1	34.3	585.3	260.1	1302.5	42.5	783.4	-203.6
2009	1285.8	60.8	92.7	-94.6	-421.6	-324.1	1505.8	140.8	-1771.0	227.0
2010	1575.2	-85.5	-156.3	-28.2	-74.6	-55.2	1645.9	89.3	-672.5	187.7
2011	1366.6	17.5	-58.7	109.4	242.4	309.5	1138.7	-32.0	-471.2	162.5
2012	1826.5	73.0	-107.0	158.7	581.3	403.9	1180.6	-8.3	-129.9	208.3
2013	1699.8	320.5	-11.8	177.6	529.3	420.1	857.3	-7.3	204.9	268.3
2014	1592.6	163.6	-4.8	219.1	771.5	485.8	735.9	-78.3	285.5	256.8
2015	1902.5	315.9	119.5	233.5	849.9	597.4	724.6	12.1	177.2	32.2
2016	1976.5	440.6	196.0	236.2	663.0	273.7	842.7	30.2	411.8	38.3
2017	1992.6	571.0	295.7	194.3	824.5	358.9	598.6	-1.5	349.3	399.7
2018	2330.8	470.6	294.2	172.7	641.5	348.1	1258.1	-39.4	313.3	197.7
2019	2439.5	513.9	294.2	185.1	752.6	479.5	1174.9	-1.9	330.2	206.7
2020	6730.9	619.8	451.2	-11.9	1440.2	929.4	4581.2	89.6	872.4	69.9
2016 -- Q1	2679.9	318.3	110.4	255.7	1095.3	718.2	1224.6	41.7	746.0	-120.8
Q2	2171.2	493.6	207.0	223.7	569.6	177.3	1036.5	71.5	473.1	56.0
Q3	2171.3	572.4	235.1	235.3	763.0	378.8	811.8	24.1	558.5	-61.5
Q4	883.5	378.2	231.4	230.2	224.3	-179.4	297.7	-16.7	-130.3	279.8
2017 -- Q1	1659.2	527.4	329.0	191.6	787.8	330.3	413.8	-69.8	368.7	334.2
Q2	2349.3	582.0	272.2	174.2	955.4	491.9	829.2	-17.3	471.2	249.1
Q3	1987.0	396.4	268.3	160.1	783.4	319.3	821.4	-14.2	526.0	414.8
Q4	1974.9	778.0	313.4	251.4	771.2	294.2	330.3	95.4	31.4	600.8
2018 -- Q1	3374.8	471.7	274.4	158.0	604.8	323.4	2385.4	-87.0	205.1	397.8
Q2	2163.2	520.1	328.0	154.4	495.0	208.2	1144.9	3.2	262.0	141.5
Q3	2026.1	480.9	329.5	168.8	759.5	457.9	777.0	8.7	317.7	218.8
Q4	1758.8	409.6	244.6	209.6	706.7	402.9	725.1	-82.6	468.5	32.9
2019 -- Q1	3009.8	330.1	255.7	172.4	1043.3	785.3	1707.4	-71.0	308.2	-148.1
Q2	1851.8	658.6	329.4	197.8	670.4	430.4	575.3	-52.5	501.4	401.3
Q3	3098.8	506.4	335.4	181.2	933.1	627.3	1634.0	25.3	419.3	312.0
Q4	1797.6	560.6	256.5	189.2	363.5	75.1	782.8	90.7	92.0	261.7
2020 -- Q1	6358.0	579.8	373.4	26.4	3067.6	2436.0	2682.6	28.0	4381.7	-585.3
Q2	15013.5	-10.9	322.5	-234.6	2597.1	1658.4	12319.5	107.8	-1740.4	215.2
Q3	2465.7	904.7	592.1	74.3	13.0	-358.2	1374.7	173.2	-189.8	87.3
Q4	3086.2	1005.6	516.9	86.3	83.3	-18.8	1947.8	49.5	1038.0	562.6
2021 -- Q1	4109.7	1121.2	610.2	151.5	753.5	507.0	2122.3	112.7	1002.0	864.9
Q2	4012.9	1343.9	883.6	364.7	253.1	124.8	2314.9	101.0	1053.3	166.4

(1) Debt securities and loans.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		Federal government LA314104005	State and local governments LA214104005	Domestic financial sectors LA794104005	Rest of the world LA264104005
		Total LA154104005	One-to-four-family res. mortgages LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1986	8216.7	2592.3	1649.0	666.4	2864.7	1864.5	2007.5	752.1	1683.4	300.2
1987	8958.2	2817.5	1828.6	698.6	3116.4	2051.5	2181.7	842.6	1958.9	310.4
1988	9777.6	3100.6	2054.8	745.2	3414.5	2265.2	2369.6	893.0	2211.2	351.9
1989	10527.9	3384.0	2260.1	809.3	3653.1	2455.2	2550.5	940.4	2463.8	354.8
1990	11245.9	3644.4	2489.3	824.4	3783.3	2585.4	2830.8	987.4	2678.3	368.7
1991	11775.5	3853.2	2667.4	815.6	3696.4	2526.6	3147.4	1078.6	2859.8	375.5
1992	12328.5	4053.9	2840.4	824.8	3688.4	2545.0	3491.1	1095.1	3107.2	395.5
1993	13054.8	4303.3	2999.2	886.2	3814.1	2690.7	3784.3	1153.0	3464.3	484.8
1994	13739.4	4627.3	3165.9	1021.2	4026.9	2888.0	3977.8	1107.5	3940.8	473.4
1995	14428.1	4950.2	3319.9	1168.2	4279.2	3094.0	4152.0	1046.7	4411.1	602.5
1996	15185.3	5313.3	3538.1	1273.9	4502.8	3244.6	4343.1	1026.2	4985.7	689.1
1997	16029.5	5661.2	3754.2	1344.2	4884.8	3522.1	4406.5	1076.9	5567.4	763.6
1998	17110.9	6116.4	4057.4	1441.3	5455.6	3910.2	4395.1	1143.8	6655.4	806.0
1999	18288.7	6687.9	4434.5	1553.6	6054.8	4312.1	4365.0	1181.0	7765.4	776.7
2000	19172.5	7287.8	4816.8	1741.3	6596.8	4658.2	4090.0	1197.9	8675.5	837.1
2001	20261.6	7916.4	5324.9	1891.8	6896.6	4794.2	4145.2	1303.4	9689.9	829.5
2002	21618.6	8693.8	6031.1	1997.0	7049.5	4789.7	4427.3	1447.9	10526.4	944.5
2003	23343.8	9782.8	6914.9	2102.9	7144.5	4809.9	4848.0	1568.4	11536.7	1144.4
2004	26251.1	10940.5	7859.1	2220.1	7574.9	4986.4	5250.9	2484.8	12642.7	1265.4
2005	28531.7	12116.4	8940.4	2320.6	8180.4	5253.3	5584.8	2650.1	13727.6	1325.7
2006	30992.6	13421.5	9940.3	2456.7	9000.5	5658.1	5803.9	2766.7	15126.4	1630.2
2007	33500.8	14351.4	10625.0	2609.5	10136.0	6329.1	6074.3	2939.2	17301.8	1959.7
2008	35287.5	14219.4	10577.3	2643.8	10709.6	6584.2	7376.8	2981.7	18004.4	1562.1
2009	36254.6	14057.4	10441.3	2555.0	10192.0	6175.8	8882.6	3122.5	16098.6	1968.9
2010	37671.3	13865.9	9992.3	2646.8	10059.0	6072.3	10528.6	3217.8	15067.5	2247.7
2011	38882.5	13735.3	9785.5	2756.2	10294.2	6381.8	11667.3	3185.8	14517.4	2469.8
2012	40530.4	13667.7	9537.1	2912.9	10837.3	6752.1	12847.8	3177.5	14250.9	2827.9
2013	42125.8	13900.0	9437.0	3090.5	11350.4	7160.7	13705.1	3170.2	14399.9	2973.5
2014	43671.0	14018.7	9387.3	3309.5	12119.4	7647.0	14441.1	3091.9	14665.9	3284.8
2015	45389.9	14191.1	9492.8	3400.2	12929.1	8209.1	15165.6	3104.0	14612.6	3231.4
2016	47329.9	14601.8	9658.8	3636.4	13585.7	8478.2	16008.3	3134.1	15001.6	3311.7
2017	49432.9	15147.0	9928.8	3830.8	14546.4	8974.9	16606.9	3132.7	15314.5	3887.7
2018	52074.0	15602.6	10204.4	4007.0	15513.1	9649.5	17865.0	3093.2	15612.5	4002.2
2019	54498.5	16100.7	10482.8	4192.2	16266.6	10130.9	19039.9	3091.3	15932.0	4490.7
2020	61225.3	16717.0	10925.7	4185.0	17706.3	11060.3	23621.1	3181.0	16798.2	4763.7
2016 -- Q1	46050.3	14261.7	9511.4	3464.1	13202.4	8388.6	15471.8	3114.4	14793.4	3294.3
Q2	46585.0	14377.4	9555.5	3520.1	13344.3	8433.0	15730.9	3132.3	14904.2	3359.8
Q3	47119.8	14513.1	9606.8	3578.9	13534.6	8527.7	15933.9	3138.3	15038.4	3362.1
Q4	47329.9	14601.8	9658.8	3636.4	13585.7	8478.2	16008.3	3134.1	15001.6	3311.7
2017 -- Q1	47802.4	14727.0	9734.4	3684.3	13847.1	8625.6	16111.7	3116.7	15068.3	3450.3
Q2	48381.8	14864.9	9794.9	3727.9	14085.5	8748.6	16319.0	3112.4	15182.1	3559.9
Q3	48872.0	14958.0	9855.9	3767.9	14280.9	8828.4	16524.4	3108.8	15308.9	3693.6
Q4	49432.9	15147.0	9928.8	3830.8	14546.4	8974.9	16606.9	3132.7	15314.5	3887.7
2018 -- Q1	50272.8	15261.3	9993.8	3870.3	14697.3	9055.8	17203.3	3110.9	15363.7	3965.0
Q2	51130.9	15382.4	10070.9	3904.9	15147.2	9434.3	17489.5	3111.7	15422.2	3933.6
Q3	51639.2	15504.8	10147.8	3954.6	15336.7	9548.8	17683.7	3113.9	15498.4	3981.1
Q4	52074.0	15602.6	10204.4	4007.0	15513.1	9649.5	17865.0	3093.2	15612.5	4002.2
2019 -- Q1	52822.9	15680.0	10263.1	4050.1	15775.5	9847.7	18291.9	3075.5	15683.1	4058.9
Q2	53281.8	15840.8	10341.7	4099.6	15942.9	9955.3	18435.7	3062.4	15809.0	4253.5
Q3	54052.8	15964.0	10422.1	4144.9	16175.9	10112.1	18844.2	3068.7	15911.5	4373.8
Q4	54498.5	16100.7	10482.8	4192.2	16266.6	10130.9	19039.9	3091.3	15932.0	4490.7
2020 -- Q1	56089.8	16247.6	10573.4	4203.5	17033.3	10739.9	19710.5	3098.3	17025.2	4239.3
Q2	59841.2	16243.0	10652.1	4144.9	17682.5	11154.5	22790.4	3125.3	16588.6	4468.2
Q3	60455.3	16467.1	10798.0	4163.4	17685.6	11065.0	23134.1	3168.6	16539.7	4552.7
Q4	61225.3	16717.0	10925.7	4185.0	17706.3	11060.3	23621.1	3181.0	16798.2	4763.7
2021 -- Q1	62251.5	16996.1	11077.1	4222.9	17894.6	11187.0	24151.6	3209.2	17048.1	4829.4
Q2	63253.7	17331.2	11297.1	4314.1	17957.8	11218.2	24730.4	3234.4	17311.0	4932.3

(1) Debt securities and loans. Data are shown on an end-of-period basis.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL892090005	U.S. net wealth (1)	94566.2	105202.3	115710.7	95520.0	102947.6	107354.0	115710.7	121977.7	127942.9	1
2	LM152010005	Households' direct holdings of nonfinancial assets	37932.8	39951.3	43375.3	40650.4	41330.4	42239.0	43375.3	44547.8	46192.5	2
3	LM155035005	Real estate	31794.7	33567.4	36602.5	34226.6	34895.6	35578.7	36602.5	37578.2	38796.2	3
4	LM165015205	Equipment (nonprofits)	438.5	459.3	485.6	468.4	474.0	479.6	485.6	495.5	498.6	4
5	LM165013765	Intellectual property products (nonprofits)	186.8	194.2	206.1	196.7	200.2	202.9	206.1	207.1	209.6	5
6	LM155111005	Consumer durable goods	5512.7	5730.5	6081.0	5758.7	5760.7	5977.8	6081.0	6267.1	6688.2	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	13818.8	14641.9	15538.8	14741.0	14900.9	15136.1	15538.8	15844.9	16371.0	7
8	LM115035005	Real estate	12416.7	13202.9	14067.5	13302.3	13461.5	13682.5	14067.5	14328.8	14824.7	8
9	LM115015205	Equipment	863.9	885.9	909.9	895.3	900.0	905.4	909.9	942.7	964.6	9
10	LM115013765	Intellectual property products	277.1	295.0	316.6	299.0	305.7	309.6	316.6	316.8	318.1	10
11	LM115020005	Inventories	261.1	258.2	244.7	244.3	233.6	238.6	244.7	256.7	263.6	11
12	LM662090003	Fin. noncorporate businesses nonfinancial assets (2)	78.2	83.5	90.3	84.8	88.5	87.1	90.3	93.8	98.0	12
13	LM882010405	Domestic corporations' nonfinancial assets	36931.7	45671.9	54016.9	35778.4	43368.8	47154.1	54016.9	58774.0	63387.7	13
14	LM102010405	Nonfinancial corporations' nonfinancial assets (3)	33616.1	41670.9	50703.5	33923.9	41227.0	44950.8	50703.5	53973.8	58039.7	14
15	LM792010405	Financial corporations' nonfinancial assets (3)	3315.5	4000.9	3313.4	1854.6	2141.8	2203.2	3313.4	4800.2	5348.0	15
16	LM315015005	Federal government nonfinancial assets (4)	3521.3	3603.7	3734.0	3629.3	3652.7	3694.0	3734.0	3784.9	3857.9	16
17	LM315015605	Structures	1642.8	1674.0	1706.8	1681.1	1678.3	1696.0	1706.8	1736.7	1782.1	17
18	LM315013265	Equipment	787.6	812.7	851.3	820.3	828.5	838.7	851.3	860.0	873.6	18
19	LM315013765	Intellectual property products	1090.9	1117.1	1175.9	1127.9	1146.0	1159.3	1175.9	1188.2	1202.2	19
20	LM212010095	State and local governments nonfinancial assets (4)	11569.6	12005.7	12412.8	12113.1	12113.4	12304.2	12412.8	12669.1	13013.6	20
21	LM215015605	Structures	11164.9	11591.1	11980.6	11696.1	11690.9	11876.7	11980.6	12232.1	12569.1	21
22	LM215013265	Equipment	262.6	267.1	275.0	268.0	270.8	273.5	275.0	277.7	282.4	22
23	LM215013765	Intellectual property products	142.1	147.5	157.2	148.9	151.8	153.9	157.2	159.3	162.1	23
24	FL882090265	Net U.S. financial claims on the rest of the world	-9286.1	-10755.7	-13457.3	-11477.0	-12507.2	-13260.5	-13457.3	-13736.7	-14977.7	24
25	FL264194005	U.S. financial claims on the rest of the world	20694.4	24165.7	26385.8	20741.8	22837.7	23689.9	26385.8	27313.4	28614.5	25
26	LM263164100	U.S. holdings of foreign corporate equities	7899.6	9478.0	10535.9	7442.6	8574.9	9142.7	10535.9	11003.1	11687.7	26
27	FL264194035	Other U.S. financial claims	12794.9	14687.7	15849.9	13299.1	14262.8	14547.2	15849.9	16310.4	16926.8	27
28	FL264090005	Less: Foreign financial claims on U.S.	29980.5	34921.4	39843.0	32218.7	35344.9	36950.5	39843.0	41050.1	43592.2	28
29	LM263064105	Foreign holdings of U.S. corporate equities	6629.5	8199.2	10449.2	6733.2	8131.4	8966.6	10449.2	11160.9	12169.9	29
30	FL264090035	Other foreign financial claims	23351.0	26722.2	29393.8	25485.6	27213.5	27983.8	29393.8	29889.2	31422.4	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	94566.2	105202.3	115710.7	95520.0	102947.6	107354.0	115710.7	121977.7	127942.9	31
32	FC892090005	Change in U.S. net wealth	-1361.4	10636.0	10508.5	-9682.3	7427.6	4406.4	8356.8	6267.0	5965.2	32
33	PC892090005	Percent change in U.S. net wealth	-1.42	11.25	9.99	-9.20	7.78	4.28	7.78	5.42	4.89	33
34	FL152090005	B. Household net worth (5)	104345.0	116831.7	130687.6	110573.1	118491.4	122748.6	130687.6	135818.2	141667.5	34
35	FC152090005	Change in household net worth	871.6	12486.6	13855.9	-6258.6	7918.3	4257.2	7938.9	5130.6	5849.4	35
36	PC152090005	Percent change in household net worth	0.84	11.97	11.86	-5.36	7.16	3.59	6.47	3.93	4.31	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, noncorporate business, and government sectors of the U.S. economy and the market value of domestic nonfinancial and financial corporations, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) Estimated as the market value of corporate equity, plus foreign direct investment (equity), plus total liabilities, less total financial assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA086902005	Gross domestic product (GDP)	20527.2	21372.6	20893.7	21481.4	19477.4	21138.6	21477.6	22038.2	22731.4	1
2	FA156901001	Personal consumption expenditures (2)	13913.5	14428.7	14047.6	14439.1	12989.7	14293.8	14467.6	15005.4	15675.9	2
3	FA155011001	Durable goods	1469.2	1513.3	1616.4	1484.9	1468.3	1753.3	1759.2	1957.8	2090.7	3
4	FA156901035	Nondurable goods	2884.5	2965.6	3037.4	3046.0	2881.7	3113.9	3108.1	3287.2	3436.7	4
5	FA156901041	Services	9559.8	9949.8	9393.7	9908.2	8639.8	9426.6	9600.4	9760.4	10148.5	5
6	FA835019905	Gross private domestic investment	3637.8	3826.3	3637.8	3752.4	3167.0	3708.8	3923.2	3928.0	3924.2	6
7	FA835019005	Fixed investment (3)	3579.1	3752.6	3697.4	3773.0	3456.9	3693.8	3865.9	4022.2	4100.2	7
8	FA835013001	Nonresidential	2780.6	2938.7	2799.6	2900.1	2659.1	2776.6	2862.7	2956.7	3029.5	8
9	FA165013005	Nonprofit organizations (4)	204.1	213.7	217.1	217.2	186.6	232.7	232.0	236.6	238.5	9
10	FA105013005	Nonfinancial corporate business	2005.2	2108.0	1993.5	2067.7	1897.4	1975.9	2032.8	2097.2	2148.8	10
11	FA115013005	Nonfinancial noncorporate business	291.4	305.7	294.5	310.1	309.8	269.5	288.5	305.1	319.3	11
12	FA795013005	Financial institutions	279.8	311.4	294.6	305.1	265.2	298.5	309.4	317.8	322.8	12
13	FA835012001	Residential	798.5	813.9	897.8	872.9	797.8	917.2	1003.2	1065.5	1070.8	13
14	FA155012005	Household sector	663.6	673.4	738.5	719.0	652.8	752.9	829.3	867.3	856.6	14
15	FA105012005	Nonfinancial corporate business	6.6	3.5	15.9	10.8	20.8	17.6	14.2	32.1	40.0	15
16	FA115012005	Nonfinancial noncorporate business	124.8	130.0	140.5	137.1	124.9	144.0	155.9	164.2	163.0	16
17	FA125012063	REITs	3.5	7.1	3.0	5.9	-0.7	2.8	3.8	1.9	11.2	17
18	FA145020005	Change in private inventories	58.7	73.6	-59.6	-20.6	-289.9	15.0	57.3	-94.2	-176.1	18
19	FA105020005	Nonfinancial corporate business	55.0	73.3	-48.3	-11.3	-248.6	15.3	51.3	-80.2	-151.8	19
20	FA115020005	Nonfinancial noncorporate business	3.7	0.3	-11.2	-9.3	-41.4	-0.3	6.0	-14.1	-24.3	20
21	FA266903005	Net U.S. exports of goods and services	-596.2	-596.3	-651.2	-541.7	-538.9	-725.7	-798.4	-872.5	-884.7	21
22	FA266903011	Exports	2533.5	2519.7	2123.4	2385.5	1807.9	2079.6	2220.7	2311.9	2455.6	22
23	FA266903001	- Imports	3129.7	3116.0	2774.6	2927.3	2346.7	2805.3	3019.1	3184.5	3340.3	23
24	FA366902005	Government consumption expenditures and gross investment	3572.0	3713.9	3859.5	3831.6	3859.6	3861.7	3885.3	3977.3	4016.0	24
25	FA366901005	Consumption expenditures (5)	2869.4	2973.9	3078.0	3058.9	3084.9	3079.4	3088.7	3186.5	3223.3	25
26	FA316901001	Federal	1039.4	1097.4	1161.4	1124.7	1187.6	1169.4	1164.1	1219.9	1208.0	26
27	FA216901001	State and local	1830.0	1876.5	1916.5	1934.3	1897.3	1909.9	1924.7	1966.5	2015.3	27
28	FA365019005	Gross investment (5)	702.6	740.0	781.6	772.7	774.7	782.3	796.5	790.8	792.7	28
29	FA315019001	Federal	299.6	317.5	340.3	330.0	337.4	345.7	348.2	348.7	355.3	29
30	FA215019001	State and local	403.0	422.5	441.2	442.7	437.3	436.6	448.3	442.2	437.4	30
Memo:												
31	FA266904005	Net U.S. income receipts from rest of world	294.2	266.4	222.3	239.9	172.0	226.8	250.6	234.8	245.4	31
32	FA266904001	U.S. income receipts	1142.1	1160.3	992.9	1048.9	883.5	996.1	1043.2	1081.6	1110.8	32
33	FA266904101	- U.S. income payments	847.9	893.9	770.6	809.0	711.5	769.2	792.5	846.7	865.4	33
34	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	20821.3	21639.0	21116.1	21721.3	19649.4	21365.4	21728.2	22273.1	22976.8	34
Acquisition of nonproduced nonfinancial assets (net)												
35	FA155420003	Household sector	-13.5	-14.0	-14.4	-14.1	-14.3	-14.4	-14.7	-14.8	-15.0	35
36	FA105420005	Nonfinancial corporate business	-1.7	-0.1	-0.2	-2.2	-2.7	6.8	-2.7	15.4	-2.9	36
37	FA315420003	Federal government	-0.8	-2.6	-2.9	-0.3	-0.1	-11.1	-0.2	-18.3	-0.3	37
38	FA215420003	State and local governments	16.1	16.8	17.3	17.0	17.2	17.4	17.7	17.9	18.2	38
39	FA265420005	Rest of the world	-0.1	-0.1	0.2	-0.4	-0.1	1.3	-0.1	-0.2	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA086010005	National income	17673.3	18273.1	17710.7	18473.4	16241.3	17544.3	18583.8	19086.8	19439.8	1
2	FA156025105	Compensation of employees	10959.5	11447.7	11572.2	11755.5	11029.2	11539.7	11964.2	12088.9	12301.2	2
3	FA156020101	Wages and salaries	8900.5	9323.5	9444.1	9604.1	8979.0	9410.3	9783.0	9879.2	10072.1	3
4	FA156401101	Supplements to wages and salaries	2059.0	2124.2	2128.0	2151.4	2050.2	2129.4	2181.1	2209.7	2229.2	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	1580.4	1598.9	1650.0	1638.3	1471.1	1760.7	1730.0	1714.0	1838.2	5
6	FA116112101	Rental income of persons with CCAAdj	681.9	692.1	711.6	712.2	709.5	714.5	710.0	716.9	716.8	6
7	FA096060035	Corporate profits with IVA and CCAAdj	2305.0	2367.8	2243.8	2169.5	1942.6	2435.4	2427.5	2551.4	2785.9	7
8	FA096060025	Corporate profits with IVA	2211.3	2254.6	2165.9	2081.9	1864.0	2360.5	2357.2	2461.8	2714.1	8
9	FA096060005	Profits before tax	2259.0	2254.6	2184.1	1988.8	1818.9	2448.4	2480.1	2711.3	3036.2	9
10	FA106060005	Domestic nonfinancial	1287.0	1208.0	1226.8	1023.7	910.0	1491.5	1482.1	1725.1	1980.9	10
11	FA796060005	Domestic financial	450.3	533.2	502.5	486.0	500.6	502.4	521.0	519.9	577.8	11
12	FA266060005	Rest of the world	521.7	513.4	454.7	479.1	408.3	454.5	477.0	466.4	477.4	12
		<i>Less:</i>										
13	FA096231001	Taxes on corporate income	281.5	302.2	275.6	245.4	241.2	300.3	315.6	343.7	364.9	13
14	FA106231005	Domestic nonfinancial	200.5	203.6	189.6	162.8	158.7	214.1	222.7	244.8	272.4	14
15	FA796231003	Domestic financial	81.0	98.6	86.0	82.7	82.4	86.2	92.9	98.9	92.5	15
		<i>Equals:</i>										
16	FA096060015	Profits after tax	1977.5	1952.4	1908.4	1743.4	1577.7	2148.2	2164.5	2367.6	2671.2	16
17	FA096121073	Net dividends	1338.4	1386.4	1394.9	1417.7	1395.7	1368.6	1397.5	1359.7	1410.5	17
18	FA106121075	Domestic nonfinancial	226.0	695.7	796.2	756.5	789.5	766.3	872.5	759.1	863.0	18
19	FA796121073	Domestic financial	211.4	224.3	289.9	206.6	313.7	340.8	298.6	248.5	282.2	19
20	FA266121073	Rest of the world	901.0	466.4	308.7	454.6	292.5	261.5	226.4	352.1	265.3	20
21	FA096006401	Undistributed profits	639.1	566.0	513.6	325.7	182.1	779.5	767.0	1007.9	1260.8	21
22	FA106006405	Domestic nonfinancial	860.5	308.7	241.1	104.5	-38.2	511.1	386.8	721.2	845.5	22
23	FA796006403	Domestic financial	157.9	210.2	126.5	196.8	104.5	75.5	129.4	172.4	203.1	23
24	FA266006403	Rest of the world	-379.3	47.1	146.0	24.4	115.9	193.0	250.7	114.3	212.1	24
25	FA105020601	Inventory valuation adjustment (IVA)	-47.7	-0.0	-18.2	93.0	45.1	-88.0	-122.9	-249.5	-322.1	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	93.6	113.2	77.9	87.6	78.6	74.9	70.4	89.6	71.8	26
27	FA106310005	Domestic nonfinancial	94.4	139.5	113.4	121.6	113.6	110.7	107.6	124.4	110.9	27
28	FA796310003	Domestic financial	-0.7	-26.3	-35.5	-34.0	-35.0	-35.7	-37.3	-34.8	-39.1	28
29	FA086130003	Net interest and miscellaneous payments	598.7	558.2	618.8	566.9	619.3	623.0	666.1	695.2	699.0	29
30	FA366240005	Taxes on production and imports	1461.7	1532.3	1534.7	1577.1	1460.5	1544.0	1557.0	1580.1	1640.2	30
31	FA366402005	Less: Subsidies	63.3	73.0	761.4	80.9	1124.3	1221.2	619.2	406.3	692.2	31
32	FA146403005	Business current transfer payments (net)	158.0	162.3	158.6	149.4	152.8	165.8	166.3	165.8	166.0	32
33	FA156403101	To persons (net)	50.2	56.0	59.9	58.0	63.3	58.9	59.2	62.0	71.2	33
34	FA366403145	To government (net)	103.8	95.7	97.8	93.3	95.1	99.7	103.2	98.4	94.4	34
35	FA266403101	To rest of the world (net)	4.1	10.6	0.9	-1.9	-5.6	7.2	3.9	5.4	0.4	35
36	FA366402105	Current surplus of government enterprises	-8.6	-13.3	-17.5	-14.6	-19.5	-17.7	-18.1	-19.3	-15.3	36
		<i>Memo:</i>										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above	17673.3	18273.1	17710.7	18473.4	16241.3	17544.3	18583.8	19086.8	19439.8	37
		<i>Plus:</i>										
38	FA836300005	Private consumption of fixed capital	2708.1	2848.6	2969.6	2924.5	2949.0	2981.5	3023.3	3071.2	3149.0	38
39	FA366300005	Government consumption of fixed capital	565.4	586.9	606.4	597.8	601.9	609.6	616.1	624.7	637.5	39
40	FA087005005	Statistical discrepancy	-125.5	-69.7	-170.6	-274.5	-142.8	230.0	-495.0	-509.7	-249.5	40
		<i>Less:</i>										
41	FA266904005	Net U.S. income receipts from rest of world	294.2	266.4	222.3	239.9	172.0	226.8	250.6	234.8	245.4	41
		<i>Equals:</i>										
42	FA086902005	Gross domestic product (2)	20527.2	21372.6	20893.7	21481.4	19477.4	21138.6	21477.6	22038.2	22731.4	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL174090005											1
	Total financial assets	77057.8	87637.3	98370.7	80816.3	88148.5	91659.6	98370.7	102313.0	106413.3		
2	LM153091003											2
	Foreign deposits	41.8	40.8	48.6	50.2	43.7	47.7	48.6	50.0	49.4		
3	FL173020005											3
	Checkable deposits and currency	1526.2	1511.3	3327.5	1711.9	2037.2	2181.3	3327.5	3778.8	4119.7		
4	FL173030005											4
	Time and savings deposits	10343.6	10941.0	11539.4	11299.3	11885.7	11988.3	11539.4	12057.0	11906.3		
5	FL173034005											5
	Money market fund shares	1903.5	2321.1	2667.7	2510.7	2778.3	2746.1	2667.7	2848.6	2893.4		
6	FL174022005											6
	Debt securities	4499.9	4807.1	4579.3	4656.4	4402.3	4198.6	4579.3	4037.5	3856.4		
7	FL173061105											7
	Treasury securities	1729.3	1849.2	1827.7	1500.6	1401.8	1475.8	1827.7	1582.7	1435.0		
8	LM153061705											8
	Agency- and GSE-backed securities	587.9	685.4	314.8	695.0	443.7	371.3	314.8	212.0	246.7		
9	FL173062005											9
	Municipal securities	1887.9	1910.8	1929.8	1888.6	1911.3	1917.9	1929.8	1890.1	1885.1		
10	LM153063005											10
	Corporate and foreign bonds	294.8	361.7	507.0	572.2	645.5	433.7	507.0	352.6	289.6		
11	FL174023005											11
	Loans	1164.3	1199.8	1313.4	1356.7	1330.2	1291.7	1313.4	1326.0	1340.7		
12	FL153069005											12
	Other loans and advances	999.4	1038.7	1156.6	1196.4	1170.5	1133.3	1156.6	1168.9	1185.2		
13	FL173065005											13
	Mortgages	133.6	133.8	132.6	134.2	134.6	134.1	132.6	133.2	131.9		
14	FL173066005											14
	Consumer credit	31.3	27.3	24.1	26.1	25.1	24.3	24.1	23.9	23.6		
15	LM153064105											15
	Corporate equities (2)	16269.8	20989.3	25634.0	16420.9	20108.1	22198.6	25634.0	28038.6	30490.0		
16	LM153064205											16
	Mutual fund shares	7998.8	9966.1	11074.8	8143.8	9433.1	10025.6	11074.8	11553.9	12290.4		
17	FL163070005											17
	Trade receivables	263.7	271.3	279.0	273.2	275.2	277.1	279.0	280.7	282.4		
18	FL153040005											18
	Life insurance reserves	1659.1	1731.3	1867.0	1733.7	1776.1	1811.9	1867.0	1854.2	1886.5		
19	FL153050005											19
	Pension entitlements	25812.9	27994.1	29797.8	26751.0	28039.7	28696.9	29797.8	30199.0	30951.0		
20	FL173099005											20
	Miscellaneous and other assets	5574.1	5864.1	6242.2	5908.5	6038.9	6196.0	6242.2	6288.7	6347.1		
21	FL174190005											21
	Total liabilities	24464.3	25398.9	26597.1	25634.6	25888.4	26286.1	26597.1	26887.6	27309.3		
22	FL173165105											22
	One-to-four-family residential mortgages	10880.6	11171.4	11642.0	11237.4	11324.0	11492.6	11642.0	11773.5	12011.0		
23	FL173165205											23
	Other mortgages	3730.5	3968.5	4183.2	4026.2	4077.3	4123.2	4183.2	4225.6	4268.6		
24	FL153166000											24
	Consumer credit	4007.0	4192.2	4185.0	4147.8	4097.3	4142.7	4185.0	4167.2	4266.5		
25	FL173169005											25
	Other loans and advances	827.8	860.2	1124.9	879.9	906.2	1006.5	1124.9	1226.7	1272.0		
26	FL173199005											26
	Other liabilities	5018.3	5206.6	5462.1	5343.3	5483.6	5521.2	5462.1	5494.5	5491.2		

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA116300005	Gross saving = consumption of fixed capital	337.4	351.7	364.1	359.0	361.4	365.5	370.6	377.4	387.8	1
2	FA116000105	Gross saving less net capital transfers paid (1)	340.5	351.7	364.1	359.0	361.4	365.5	370.6	377.4	387.8	2
3	FA116000105	Gross investment	340.5	351.7	364.1	359.0	361.4	365.5	370.6	377.4	387.8	3
4	FA115050005	Capital expenditures	419.9	436.0	423.7	437.9	393.3	413.1	450.4	455.3	458.0	4
5	FA115019005	Fixed investment (2)	416.2	435.7	434.9	447.1	434.7	413.4	444.4	469.3	482.3	5
6	FA115020005	Change in inventories	3.7	0.3	-11.2	-9.3	-41.4	-0.3	6.0	-14.1	-24.3	6
7	FA115000005	Net lending (+) or net borrowing (-)	-79.5	-84.3	-59.5	-78.8	-32.0	-47.6	-79.8	-77.8	-70.2	7
8	FA114090005	Net acquisition of financial assets	309.1	331.5	545.4	710.7	893.5	489.8	87.7	334.9	252.6	8
9	FA113020005	Checkable deposits and currency	11.5	20.4	104.1	231.8	193.8	-7.6	-1.5	88.6	53.3	9
10	FA113030003	Time and savings deposits	47.8	58.6	122.5	298.8	230.7	-14.5	-25.1	135.3	75.5	10
11	FA113034003	Money market funds	4.8	5.8	9.1	13.9	17.7	5.7	-1.1	3.0	1.5	11
12	FA114022005	Debt securities	1.9	1.0	3.0	-14.2	14.9	6.7	4.8	7.6	-3.3	12
13	FA113061003	Treasury securities	2.2	0.9	2.7	-15.3	14.4	6.5	5.2	6.6	-3.1	13
14	FA113062003	Municipal securities	-0.3	0.1	0.3	1.1	0.5	0.1	-0.4	1.0	-0.2	14
15	FA114023005	Loans	1.0	2.7	4.3	6.5	8.3	2.7	-0.5	6.1	0.7	15
16	FA113065005	Mortgages	1.0	2.7	4.3	6.5	8.3	2.7	-0.5	6.1	0.7	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113070003	Trade receivables	49.6	47.7	47.1	45.7	54.5	44.9	43.1	55.3	12.6	18
19	FA113090005	Miscellaneous assets	192.5	195.2	255.4	128.0	373.5	452.0	68.1	38.9	112.3	19
20	FA113076005	Insurance receivables	-1.3	10.0	16.2	13.2	19.2	22.3	10.1	5.3	5.3	20
21	FA113092405	Equity investment in GSEs (3)	0.2	0.3	0.2	-0.5	0.7	0.7	-0.0	0.1	2.2	21
22	FA113072003	PPP subsidies receivable	0.0	0.0	117.5	0.0	204.1	289.9	-23.8	20.6	164.9	22
23	FA113093005	Other	193.6	185.0	121.5	115.4	149.5	139.1	81.9	12.9	-60.0	23
24	FA114194005	Net increase in liabilities and equity	388.6	415.8	605.0	789.5	925.4	537.4	167.5	412.7	322.9	24
25	FA114190005	Net increase in liabilities	415.5	403.0	560.2	768.0	913.5	499.7	59.6	350.8	272.9	25
26	FA114123005	Loans	293.4	273.1	510.9	631.6	938.7	371.2	102.0	246.5	128.3	26
27	FA113168005	Depository institution loans n.e.c.	77.9	16.0	173.3	368.9	545.1	26.3	-247.0	-2.3	-202.9	27
28	FA113169005	Other loans and advances	8.8	8.6	96.1	15.0	173.0	124.3	71.9	40.7	101.4	28
29	FA113165005	Mortgages	206.7	248.4	241.5	247.7	220.6	220.6	277.1	208.0	229.8	29
30	FA113170005	Trade payables	5.4	42.9	-25.8	5.5	-149.2	46.8	-6.2	95.8	47.2	30
31	FA113178003	Taxes payable	18.5	8.4	13.1	20.1	25.6	8.2	-1.6	18.8	2.2	31
32	FA115114305	Foreign direct investment: intercompany debt	4.7	-0.2	-0.5	-1.1	-0.3	-0.6	-0.2	-0.1	-0.6	32
33	FA113193003	Miscellaneous liabilities	93.6	78.7	62.5	111.8	98.7	74.1	-34.5	-10.1	95.8	33
34	FA113181115	Net equity issues	-27.0	12.8	44.8	21.5	12.0	37.7	107.9	61.9	50.0	34
35	FA112090205	Proprietors' net investment	-31.9	13.5	43.3	21.5	9.3	37.2	105.4	62.3	42.4	35
36	FA115114103	Foreign direct investment: equity	5.0	-0.7	1.4	0.1	2.7	0.5	2.5	-0.4	7.5	36

(1) Net capital transfers paid from table F.5, line 62.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA706000105	Gross saving less net capital transfers paid	32.8	-57.4	46.5	16.2	73.8	82.9	13.2	61.0	97.7	1
2	FA705013005	Fixed nonresidential investment	56.8	79.9	82.7	89.2	63.3	87.2	91.1	91.5	90.1	2
3	FA705000005	Net lending (+) or net borrowing (-)	-159.7	-101.4	53.7	-348.2	121.9	506.8	-65.7	332.3	33.6	3
4	FA704090005	Net acquisition of financial assets	417.5	765.6	3217.9	7315.5	3364.8	578.5	1612.7	4050.2	747.5	4
5	FA703025005	Vault cash	4.9	1.4	15.8	94.2	-31.5	1.7	-1.3	24.6	-24.4	5
6	FA713113003	Reserves at Federal Reserve	-393.1	-7.1	1446.1	3701.7	1251.0	-175.2	1006.7	2711.1	-644.3	6
7	FA702050005	Federal funds and security repos	211.3	36.3	124.2	-316.4	816.0	-112.8	109.8	-1181.7	38.1	7
8	FA704022005	Debt securities	98.7	237.2	1085.8	757.6	1300.6	1171.6	1113.4	2140.7	988.7	8
9	FA703069175	Open market paper	0.2	0.5	1.6	112.0	-65.1	-33.0	-7.5	-8.2	-0.8	9
10	FA703061105	Treasury securities	124.3	126.7	302.9	-4.1	893.2	274.6	47.8	383.8	383.9	10
11	FA703061705	Agency- and GSE-backed securities	52.4	115.1	694.0	482.8	374.2	759.0	1159.8	1184.3	433.4	11
12	FA703062005	Municipal securities	-40.0	-29.1	72.2	131.3	53.9	53.6	50.0	75.9	58.8	12
13	FA703063005	Corporate and foreign bonds	-38.2	23.9	15.1	35.6	44.3	117.4	-136.7	504.9	113.4	13
14	FA704023005	Loans	563.9	459.9	365.8	2604.9	-4.0	-687.8	-449.8	28.7	84.8	14
15	FA703068005	Depository institution loans n.e.c.	289.2	139.3	360.7	2371.5	233.0	-801.0	-360.6	84.4	-335.0	15
16	FA703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA703065005	Mortgages	170.3	214.7	88.0	256.6	84.1	108.6	-97.2	-89.5	156.1	17
18	FA703066005	Consumer credit	104.4	105.9	-82.9	-23.2	-321.0	4.5	8.0	33.8	263.7	18
19	FA703064105	Corporate equities	2.5	0.8	3.0	4.6	1.4	2.3	3.6	4.0	3.8	19
20	FA703064205	Mutual fund shares	-5.5	-1.8	0.1	1.8	-2.7	0.1	1.3	4.5	2.0	20
21	FA763040005	Life insurance reserves	3.9	6.7	6.1	3.6	5.3	7.1	8.2	8.3	18.7	21
22	FA763092000	U.S. direct investment abroad	1.1	7.2	2.1	3.4	10.8	3.1	-8.7	-1.9	20.1	22
23	FA703090005	Miscellaneous assets	-70.2	25.0	169.0	460.2	17.9	368.6	-170.6	311.9	259.9	23
24	FA704194005	Net increase in liabilities and equity	577.2	867.0	3164.2	7663.7	3242.9	71.7	1678.4	3717.9	713.9	24
25	FA704190005	Net increase in liabilities	569.6	862.7	3154.7	7671.5	3237.8	55.8	1653.8	3720.0	737.4	25
26	FA704110005	Net interbank liabilities	34.1	-93.3	84.4	1977.1	-1023.5	-251.3	-364.8	-19.5	-505.9	26
27	FA703127005	Checkable deposits	55.9	182.6	2534.2	2138.5	2976.4	632.6	4389.4	1337.4	1901.8	27
28	FA703130005	Time and savings deposits	530.0	684.1	795.2	2325.2	3098.4	59.0	-2302.1	1951.0	-374.7	28
29	FA702150005	Federal funds and security repos	-76.2	70.3	-1.2	347.5	-405.7	125.4	-71.9	65.4	-127.9	29
30	FA704122005	Debt securities	27.0	-40.0	55.7	143.4	6.0	8.1	65.3	58.0	-5.5	30
31	FA703169175	Open market paper	14.7	-21.4	26.6	96.9	-13.3	-8.5	31.0	40.6	-1.4	31
32	FA763163005	Corporate bonds	12.3	-18.7	29.2	46.5	19.3	16.6	34.3	17.3	-4.1	32
33	FA703169005	Loans (other loans and advances)	-6.3	-97.8	-241.6	709.5	-1144.1	-279.0	-252.9	32.7	-247.2	33
34	FA763178003	Taxes payable (net)	5.4	14.5	-11.2	-66.6	9.5	9.6	2.7	-67.0	-7.6	34
35	FA753192305	Foreign direct investment: intercompany debt	-4.3	-2.2	-1.6	-3.7	-2.0	-1.1	0.6	-0.4	-6.3	35
36	FA703190005	Miscellaneous liabilities	3.9	144.4	-59.2	100.6	-277.2	-247.6	187.5	362.5	110.8	36
37	FA763194735	Investment by holding companies	13.5	93.6	72.7	-145.8	112.1	110.7	213.6	56.7	265.2	37
38	FA753194503	Investment by other financial businesses	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	38
39	FA703193005	Other	-53.0	54.3	-104.3	235.0	-345.6	-316.6	10.1	136.6	-84.6	39
40	FA703181125	Net equity issues	7.6	4.4	9.5	-7.8	5.0	16.0	24.7	-2.1	-23.5	40
41	FA763164103	Corporate equities	-5.2	1.4	1.9	-9.5	3.0	4.9	9.1	-1.4	6.4	41
42	FA753192103	Foreign direct investment: equity	12.8	3.0	7.6	1.7	2.1	11.0	15.5	-0.7	-29.9	42
43	FA707005005	Discrepancy	135.7	-35.8	-89.9	275.2	-111.4	-511.1	-12.2	-362.8	-26.1	43
Memo:												
44	FA763066303	Consumer leases not included above (2)	1.2	0.8	0.3	0.9	-0.4	0.9	-0.1	-0.4	0.6	44
45	FA703139105	Uninsured deposits (3)	201.5	529.0	1760.9	3000.0	2334.8	263.9	1445.1	1335.3	997.8	45

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(3) Includes checkable deposits (line 27) and time and savings deposits (line 28) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA756330005											
	Gross saving	4.3	5.4	6.8	6.6	6.7	6.8	6.9	7.0	7.2	1	
2	FA755013005											
	Fixed nonresidential investment	5.8	8.9	9.8	10.1	9.4	9.7	10.0	10.3	10.6	2	
3	FA754090005											
	Net acquisition of financial assets	-14.5	21.2	-8.1	1899.6	-1419.7	-158.2	-354.2	419.0	128.6	3	
4	FA753025003	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	4	
5	FA753013003	-111.4	-44.5	48.3	1278.9	-916.8	19.8	-188.5	767.5	19.2	5	
6	FA752050005	50.9	60.0	-55.4	-207.4	-99.9	135.8	-49.9	-205.7	15.8	6	
7	FA754022005	26.4	-30.1	-12.6	104.5	-74.6	-55.0	-25.4	-52.5	-1.7	7	
8	FA753069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8	
9	FA753061103	29.4	-9.9	-27.3	-58.7	6.4	-28.5	-28.5	-63.4	17.6	9	
10	FA753061703	-2.5	8.9	7.9	17.3	4.4	-10.7	20.5	6.6	-11.6	10	
11	FA753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11	
12	FA753063005	-0.6	-29.1	6.8	145.9	-85.4	-15.9	-17.4	4.3	-7.7	12	
13	FA754023005	40.1	28.3	17.8	634.8	-252.5	-237.5	-73.5	-70.0	11.8	13	
14	FA753068005	32.1	25.5	17.3	626.1	-250.1	-235.6	-71.3	-67.6	7.6	14	
15	FA753069703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15	
16	FA753065005	8.1	2.8	0.5	8.7	-2.4	-2.0	-2.2	-2.4	4.2	16	
17	FA753064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17	
18	FA753093005	-20.4	7.5	-6.3	88.8	-75.8	-21.2	-16.9	-20.3	83.4	18	
19	FA754194005											
	Net increase in liabilities and equity	41.7	38.2	72.1	1893.6	-1154.1	-213.1	-238.2	501.4	-238.7	19	
20	FA754190005											
	Net increase in liabilities	28.9	35.2	64.5	1891.9	-1156.1	-224.2	-253.7	502.1	-208.7	20	
21	FA754110005	61.5	-78.5	79.2	1421.5	-898.1	-199.8	-7.0	22.3	-178.7	21	
22	FA754116005	70.8	-70.2	76.0	1411.7	-907.1	-177.2	-23.4	-3.1	-154.4	22	
23	FA754112005	-9.3	-8.3	3.2	9.8	9.0	-22.7	16.5	25.4	-24.4	23	
24	FA753127005	-7.2	21.6	57.0	208.2	18.7	38.7	-37.8	199.7	-41.0	24	
25	FA753130005	-2.0	89.0	-50.8	-198.1	232.7	-134.7	-103.0	139.6	-28.5	25	
26	FA752150005	-48.9	46.4	-5.1	251.1	-403.2	171.2	-39.4	-0.9	49.5	26	
27	FA753169175	2.7	-2.3	-3.1	50.5	-31.2	-28.6	-2.8	17.3	3.7	27	
28	FA753192305	-4.3	-2.2	-1.6	-3.7	-2.0	-1.1	0.6	-0.4	-6.3	28	
29	FA753190005	27.0	-38.9	-11.2	162.5	-73.0	-69.8	-64.3	124.7	-7.5	29	
30	FA753194503	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	30	
31	FA753193005	-16.4	-35.4	16.4	151.1	-29.3	-28.1	-28.1	-44.5	62.4	31	
32	FA753192103											
	Net equity issues (foreign direct investment)	12.8	3.0	7.6	1.7	2.1	11.0	15.5	-0.7	-29.9	32	
33	FA757005005	54.7	13.5	77.2	-9.4	263.0	-57.8	113.0	79.1	-370.7	33	
	Memo:											
34	FA753139105	-9.2	110.6	6.2	10.1	251.4	-96.0	-140.8	339.2	-69.4	34	

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 24) and time and savings deposits (line 25) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA746330005	Gross saving	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1
2	FA745013005	Fixed nonresidential investment	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	2
3	FA744090005	Net acquisition of financial assets	3.5	3.5	12.2	3.1	35.9	12.6	-2.6	36.9	24.8	3
4	FA743013003	Reserves at Federal Reserve	-1.7	-1.7	10.3	14.5	21.4	10.5	-5.2	-0.7	34.7	4
5	FA744022003	Debt securities	5.1	13.2	6.1	-3.5	16.1	3.0	9.0	16.9	-7.9	5
6	FA743061103	Treasury securities	5.3	5.9	-3.6	-13.2	12.2	-9.4	-4.2	9.2	-0.0	6
7	FA743061703	Agency- and GSE-backed securities	-0.1	-0.3	7.1	-4.3	8.0	13.2	11.4	7.7	1.7	7
8	FA743062003	Municipal securities	-0.1	-0.1	-1.1	0.1	-0.1	-0.6	-3.7	0.0	-0.0	8
9	FA743063005	Corporate and foreign bonds	-0.1	7.7	3.8	13.9	-4.0	-0.2	5.4	0.0	-9.6	9
10	FA744023003	Loans	-1.2	3.5	0.9	7.6	8.5	-5.7	-6.8	-9.5	-3.7	10
11	FA743068005	Depository institution loans n.e.c.	0.5	5.0	0.6	8.0	6.6	-6.2	-6.2	-5.2	-1.4	11
12	FA743065103	One-to-four-family residential mortgages	-1.2	-0.9	0.3	-0.7	1.5	1.4	-0.9	-2.6	-1.8	12
13	FA743065505	Commercial mortgages	-0.5	-0.6	0.0	0.3	0.4	-0.9	0.3	-1.7	-0.5	13
14	FA743093005	Miscellaneous assets	1.4	-11.5	-5.1	-15.5	-10.1	4.8	0.5	30.2	1.7	14
15	FA744190005	Net increase in liabilities	2.7	5.6	14.6	9.1	37.8	15.3	-3.9	29.7	29.1	15
16	FA744110005	Net interbank liabilities	-0.3	-0.3	0.3	-1.4	-0.1	1.8	0.7	0.1	-0.1	16
17	FA743127003	Checkable deposits	3.5	4.8	11.0	3.3	31.4	8.3	1.1	18.4	27.1	17
18	FA743130003	Time and savings deposits	0.4	1.4	3.1	6.7	4.8	2.8	-2.1	13.3	3.3	18
19	FA743193005	Miscellaneous liabilities	-0.9	-0.3	0.2	0.4	1.8	2.3	-3.6	-2.2	-1.2	19
20	FA747005005	Discrepancy	-0.8	2.0	2.3	6.0	1.9	2.6	-1.4	-7.3	4.2	20
		Memo:										
21	FA743139105	Uninsured deposits (2)	3.9	4.3	10.5	2.9	23.9	14.0	1.1	11.6	28.9	21

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	19.1	19.4	18.0	18.3	17.7	17.7	18.4	18.4	18.6	1
2	FA475013005	Fixed nonresidential investment	8.4	9.7	10.4	10.7	9.9	10.3	10.6	11.0	11.2	2
3	FA474090005	Net acquisition of financial assets	79.3	106.3	287.5	255.3	468.1	158.5	268.1	507.9	18.4	3
4	FA473013005	Reserves at Federal Reserve	-6.4	20.1	105.0	131.9	184.0	-9.2	113.5	226.4	-119.3	4
5	FA472050053	Federal funds and security repos	0.0	0.6	-0.3	-0.1	-0.1	0.2	-1.1	-0.2	-0.9	5
6	FA474022005	Debt securities	-9.1	11.1	88.8	11.5	133.9	115.2	94.7	277.5	11.3	6
7	FA473069153	Open market paper	0.2	0.5	-0.4	1.8	-1.9	-1.5	0.2	-0.7	-0.3	7
8	FA473061105	Treasury securities	2.2	5.1	6.3	-7.7	15.0	6.3	11.8	31.4	10.8	8
9	FA473061705	Agency- and GSE-backed securities	-11.8	3.9	75.9	3.3	118.7	104.0	77.6	230.5	3.5	9
10	FA473062005	Municipal securities	-0.1	0.4	4.4	3.6	3.8	4.8	5.3	3.6	2.0	10
11	FA473063005	Corporate and foreign bonds	0.4	1.1	2.6	10.6	-1.7	1.7	-0.2	12.8	-4.7	11
12	FA474023000	Loans	86.9	68.5	60.4	81.1	78.5	64.4	17.6	57.7	85.0	12
13	FA473068005	Depository institution loans n.e.c.	3.2	10.1	7.7	2.4	22.2	5.4	0.7	18.2	-48.0	13
14	FA473065100	One-to-four-family residential mortgages	41.8	41.6	45.6	70.7	53.9	44.1	13.9	28.4	77.2	14
15	FA473066000	Consumer credit	41.9	16.8	7.1	8.0	2.3	14.9	3.0	11.2	55.8	15
16	FA473064205	Mutual fund shares	0.4	0.3	0.9	1.8	0.2	0.3	1.3	4.5	2.0	16
17	FA473090005	Miscellaneous assets	7.4	5.7	32.6	29.2	71.6	-12.5	42.1	-58.0	40.3	17
18	FA474190005	Net increase in liabilities	68.0	95.6	270.7	258.0	441.9	134.2	248.9	483.5	17.2	18
19	FA474110005	Net interbank liabilities	4.0	-0.6	3.8	67.9	-24.6	-28.6	0.7	114.5	-74.6	19
20	FA473127003	Checkable deposits	21.3	18.4	85.0	75.2	137.6	33.3	93.8	175.8	-17.4	20
21	FA473130005	Time and savings deposits	39.8	82.2	187.1	41.7	371.5	160.6	174.6	176.6	114.5	21
22	FA472150053	Federal funds and security repos	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	22
23	FA473169333	Loans (other loans and advances)	2.9	-5.5	-9.0	42.4	-49.2	-11.2	-18.0	-11.9	-4.5	23
24	FA473193005	Miscellaneous liabilities	-0.0	1.2	3.8	30.7	6.7	-19.9	-2.2	28.5	-0.8	24
25	FA477005005	Discrepancy	-0.5	-1.0	-9.1	10.3	-18.3	-16.8	-11.4	-17.0	6.2	25
		Memo:										
26	FA473139103	Uninsured deposits (1)	7.3	15.1	25.8	9.2	37.9	25.3	30.8	35.9	24.5	26

(1) Includes checkable deposits (line 20) and time and savings deposits (line 21) not insured by the National Credit Union Share Insurance Fund.

F.115 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA516000105	Gross saving less net capital transfers paid (1)	86.7	88.4	80.0	76.0	76.5	77.1	90.3	78.4	90.5	1
2	FA515013005	Fixed nonresidential investment	27.2	30.6	32.1	32.4	31.1	32.1	33.0	34.3	35.4	2
3	FA514090005	Net acquisition of financial assets	117.8	77.7	109.9	49.8	95.8	140.3	153.5	94.7	176.3	3
4	FA513020005	Checkable deposits and currency	-1.7	17.4	2.6	-13.8	41.3	-32.9	15.5	29.3	-14.0	4
5	FA513034005	Money market fund shares	2.7	2.5	9.9	-0.3	32.5	-10.8	18.3	15.4	-23.5	5
6	FA512051005	Security repurchase agreements	-0.0	0.6	0.2	1.5	2.5	0.5	-3.6	0.3	1.0	6
7	FA514022005	Debt securities	43.7	29.7	53.1	67.9	65.6	106.5	-27.6	94.1	126.2	7
8	FA513069105	Open market paper	-2.2	0.5	-0.8	5.6	9.4	-0.6	-17.5	1.3	4.1	8
9	FA513061105	Treasury securities	7.9	-7.0	0.9	3.1	23.6	19.9	-43.0	44.5	75.0	9
10	FA513061705	Agency- and GSE-backed securities	20.2	6.2	3.0	-8.5	-13.1	35.0	-1.2	-9.8	-16.1	10
11	FA513062005	Municipal securities	-38.9	-4.7	2.9	0.3	-0.1	3.9	7.7	-2.0	-2.0	11
12	FA513063005	Corporate and foreign bonds	56.6	34.7	47.0	67.5	45.8	48.3	26.4	60.1	65.2	12
13	FA513065505	Loans (commercial mortgages)	2.7	2.4	1.4	3.0	0.3	-0.7	3.1	0.2	4.9	13
14	FA513064105	Corporate equities	20.1	-1.8	-22.3	7.3	-72.4	-39.8	15.9	1.3	7.0	14
15	FA513064205	Mutual fund shares	-1.1	0.1	0.8	1.7	1.0	5.2	-4.6	1.3	-5.8	15
16	FA513070005	Trade receivables	17.8	6.6	18.1	33.4	47.3	48.2	-56.6	30.0	24.2	16
17	FA513092003	U.S. direct investment abroad	9.4	3.9	16.7	17.0	31.2	20.6	-1.8	22.4	6.4	17
18	FA513090005	Miscellaneous assets	24.2	16.2	29.3	-68.0	-53.4	43.5	194.9	-99.6	49.8	18
19	FA513092403	Equity in FHLB	0.0	0.0	0.5	0.5	0.3	1.5	-0.2	-0.1	-0.2	19
20	FA513076005	Policy payables (2)	8.8	10.5	3.8	1.9	8.6	14.3	-9.5	31.0	24.4	20
21	FA513093005	Other	15.5	5.7	24.9	-70.4	-62.3	27.7	204.5	-130.5	25.6	21
22	FA514194005	Net increase in liabilities and equity	46.4	82.1	85.6	4.8	161.5	200.6	-24.5	223.8	162.4	22
23	FA514190005	Net increase in liabilities	46.7	82.5	93.4	25.1	171.2	202.3	-24.9	228.5	160.1	23
24	FA512151003	Security repurchase agreements	-0.2	-0.0	0.1	0.2	0.3	0.1	-0.3	0.0	0.1	24
25	FA513169333	Loans (other loans and advances)	0.5	0.2	6.4	9.8	1.2	19.8	-5.0	-2.5	-3.9	25
26	FA513170005	Trade payables	8.4	2.6	11.1	5.6	24.8	41.3	-27.4	8.7	6.8	26
27	FA513178005	Taxes payable	-0.7	-0.3	0.4	10.6	1.1	-14.5	4.6	6.6	-11.6	27
28	FA513192305	Foreign direct investment: intercompany debt	-3.0	-0.4	-0.8	-2.7	-2.6	-1.2	3.2	-0.4	-1.2	28
29	FA513190005	Miscellaneous liabilities	41.8	80.4	76.2	1.6	146.3	156.8	0.0	216.1	169.8	29
30	FA513194733	Investment by parent companies	1.2	0.8	-3.9	-0.6	-19.3	4.4	-0.2	2.9	3.1	30
31	FA513176005	Policy payables	44.1	44.0	55.2	27.8	77.1	121.5	-5.5	134.0	105.2	31
32	FA513193005	Other	-3.4	35.5	24.9	-25.6	88.4	30.9	5.8	79.2	61.4	32
33	FA513181125	Net equity issues	-0.3	-0.4	-7.8	-20.2	-9.7	-1.6	0.4	-4.7	2.3	33
34	FA513164103	Corporate equity issues	-9.7	-7.9	-3.5	-14.1	2.4	-1.2	-0.9	-2.4	-5.4	34
35	FA513192103	Foreign direct investment: equity	9.4	7.5	-4.3	-6.1	-12.1	-0.4	1.3	-2.3	7.7	35
36	FA517005005	Discrepancy	-11.9	62.2	23.6	-1.2	111.0	105.4	-120.8	173.2	41.1	36
		Memo:										
37	FA513200003	Securities lending (3)	0.9	0.1	-0.5	-0.3	0.5	0.1	-2.3	5.0	7.4	37
38	FA513176015	Direct reserve	28.0	37.0	50.2	25.3	65.9	103.0	6.8	113.0	88.8	38
39	FA513176025	Reinsured to U.S. reinsurers	6.9	5.0	7.1	3.6	15.9	26.5	-17.5	15.3	12.0	39
40	FA263176005	Reinsured to non-U.S. reinsurers	1.8	5.5	-3.3	-1.6	-7.3	-12.2	8.1	15.7	12.3	40
41	FA263076005	Reinsured from non-U.S. reinsurers	9.1	2.0	-2.1	-1.1	-4.8	-7.9	5.2	5.7	4.5	41

(1) Net capital transfers paid from table F.5, line 53.

(2) Policy payables due from reinsurers.

(3) Liability for securities lending collateral, included in line 32.

F.116 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA546000105	Gross saving less net capital transfers paid (2)	19.1	50.7	19.5	30.6	18.1	14.1	15.2	13.4	16.1	1
2	FA545013005	Fixed nonresidential investment	20.6	23.5	24.8	24.9	24.0	24.8	25.6	26.5	27.4	2
3	FA544090005	Net acquisition of financial assets	128.0	144.0	387.8	1099.7	49.7	142.8	259.1	-40.1	98.0	3
4	FA543020005	Checkable deposits and currency	-0.4	4.0	33.0	195.6	19.7	-65.9	-17.6	-25.6	75.9	4
5	FA543034005	Money market fund shares	6.7	3.6	7.9	119.2	-15.0	-46.7	-25.9	-15.9	16.6	5
6	FA542051075	Security repurchase agreements	0.2	4.1	1.9	12.9	-4.3	8.5	-9.6	-4.6	0.3	6
7	FA544022005	Debt securities	90.3	122.1	184.3	290.7	56.6	304.5	85.6	73.8	73.2	7
8	FA543069105	Open market paper	-4.9	-4.4	5.2	36.6	-16.1	21.3	-20.9	-13.8	-0.4	8
9	FA543061105	Treasury securities	-28.8	-6.4	7.1	-5.9	6.6	28.0	-0.3	-10.9	21.2	9
10	FA543061705	Agency- and GSE-backed securities	1.6	-1.3	-20.2	-16.3	-40.3	5.1	-29.4	-37.1	-14.1	10
11	FA543062005	Municipal securities	-2.5	-1.0	-2.9	-4.0	-3.8	-1.5	-2.3	-0.8	0.3	11
12	FA543063005	Corporate and foreign bonds	124.9	135.1	195.1	280.2	110.2	251.5	138.4	136.4	66.2	12
13	FA544023005	Loans	60.3	50.1	27.2	53.9	9.4	5.2	40.2	12.1	45.1	13
14	FA543069005	Other loans and advances	-1.2	-1.0	1.7	19.2	-9.6	0.2	-3.2	2.8	3.6	14
15	FA543065005	Mortgages	61.4	51.1	25.5	34.7	19.0	5.0	43.4	9.4	41.4	15
16	FA543064105	Corporate equities	-44.4	1.3	1.2	6.0	-14.6	-7.7	21.0	-13.7	-48.7	16
17	FA543064205	Mutual fund shares	-87.1	-86.7	-99.3	-153.5	-61.3	-97.7	-84.5	-112.5	-214.3	17
18	FA543070005	Trade receivables	-0.7	6.5	22.5	19.8	28.7	18.9	22.5	0.7	9.8	18
19	FA543040005	Life insurance reserves	-36.2	6.7	5.6	4.9	7.2	4.7	5.6	-8.4	13.7	19
20	FA543050005	Pension entitlements	100.1	7.7	91.4	82.3	116.0	76.6	90.8	4.1	18.9	20
21	FA543092073	U.S. direct investment abroad	-11.6	-2.4	-1.5	3.4	-3.3	-5.9	-0.1	-0.6	-3.2	21
22	FA543090005	Miscellaneous assets	50.7	27.1	113.6	464.6	-89.6	-51.6	131.2	50.6	110.7	22
23	FA543092473	Equity in FHLB	0.5	0.6	2.5	3.2	3.9	1.2	1.9	3.1	0.6	23
24	FA543077073	Deferred and unpaid life ins. premiums	1.9	1.5	0.1	10.2	-3.8	-1.7	-4.4	8.5	-3.3	24
25	FA543095105	Other reserves	4.5	3.3	8.8	7.7	11.3	7.4	8.8	-0.4	1.7	25
26	FA543093005	Other	43.8	21.7	102.2	443.4	-100.9	-58.5	124.8	39.4	111.7	26
27	FA544194005	Net increase in liabilities and equity	99.6	115.4	403.3	964.0	68.5	163.4	417.3	-169.0	30.9	27
28	FA544190005	Net increase in liabilities	101.7	137.5	414.9	982.9	64.1	177.7	435.1	-132.9	41.1	28
29	FA542151073	Security repurchase agreements	2.7	-6.5	1.1	31.5	-16.1	16.5	-27.7	-13.3	0.6	29
30	FA543169373	Loans (other loans and advances)	6.4	7.5	15.3	76.0	2.2	-18.4	1.3	33.3	-14.0	30
31	FA543170005	Trade payables	15.2	13.4	88.1	78.2	112.5	73.9	87.8	1.3	9.5	31
32	FA543140005	Life insurance reserves	43.3	31.7	85.0	188.6	-4.5	72.0	83.9	-75.9	63.2	32
33	FA543150005	Pension entitlements (3)	44.3	8.9	88.7	143.1	-41.8	78.4	175.0	-131.2	-114.8	33
34	FA543178075	Taxes payable	-2.9	0.4	0.9	10.1	4.9	-14.3	3.0	4.9	-10.1	34
35	FA543192375	Foreign direct investment: intercompany debt	-4.2	0.4	0.8	-1.4	-0.8	-1.9	7.4	-1.6	-0.8	35
36	FA543190005	Miscellaneous liabilities	-3.1	81.6	135.1	456.6	7.8	-28.5	104.3	49.7	107.5	36
37	FA543194733	Investment by parent companies	-11.0	1.1	-5.9	-23.7	0.0	0.0	0.0	0.0	0.0	37
38	FA673090543	Funding agreements backing securities (4)	3.1	6.2	20.9	23.4	17.7	25.7	16.8	42.8	59.6	38
39	FA543195005	Other reserves (5)	26.3	17.9	19.2	10.7	24.0	27.2	15.0	11.1	4.4	39
40	FA593095005	Unallocated insurance contracts	-4.7	17.3	10.2	-6.7	20.7	12.2	14.4	-16.4	22.8	40
41	FA543193005	Other	-16.8	39.0	90.7	452.9	-54.5	-93.6	58.0	12.2	20.6	41
42	FA543181125	Net equity issues	-2.1	-22.0	-11.7	-18.8	4.3	-14.4	-17.8	-36.2	-10.1	42
43	FA543164173	Corporate equity issues	-11.9	-17.0	-15.2	-22.5	1.8	-8.2	-31.8	-23.4	-20.5	43
44	FA543192173	Foreign direct investment: equity	9.7	-5.1	3.5	3.7	2.6	-6.2	14.0	-12.7	10.4	44
45	FA547005005	Discrepancy	-29.8	-1.4	10.2	-130.0	12.9	9.9	147.9	-142.0	-78.3	45
		Memo:										
46	FA543200073	Securities lending (6)	-6.4	2.1	3.4	6.5	2.7	-1.0	5.4	16.6	12.4	46
47	FA543176015	Direct reserve	69.9	74.5	216.8	413.1	-2.2	177.6	278.8	-145.5	3.8	47
48	FA543176025	Reinsured to U.S. reinsurers	68.8	19.6	120.6	142.7	136.9	96.4	106.2	-17.9	26.5	48
49	FA543076035	Reinsured to non-U.S. reinsurers	81.2	15.3	87.9	80.7	110.9	73.4	86.5	-3.3	30.6	49
50	FA543176035	Reinsured from non-U.S. reinsurers	0.3	0.9	-21.5	-18.9	-27.6	-18.1	-21.5	0.0	0.3	50

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Net capital transfers paid from table F.5, line 54.

(3) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 40.

(4) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(5) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(6) Liability for securities lending collateral, included in line 41.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA544090075											
	Net acquisition of financial assets	255.2	217.9	425.2	1202.1	124.1	190.4	184.0	97.1	345.5	1	
2	FA543020075	-3.7	8.2	22.7	189.0	8.5	-75.9	-30.8	-24.1	72.3	2	
3	FA543034075	1.1	6.8	3.0	82.2	-6.9	-42.6	-20.9	-12.0	22.5	3	
4	FA542051075	0.2	4.1	1.9	12.9	-4.3	8.5	-9.6	-4.6	0.3	4	
5	FA544022075	93.4	97.7	144.6	250.0	72.7	246.4	9.2	92.1	62.6	5	
6	FA543069175	-2.2	-3.0	0.5	33.2	-21.1	16.6	-26.8	-12.1	-1.7	6	
7	FA543061175	-24.7	-5.5	5.8	12.1	-1.1	23.2	-11.0	-8.6	18.8	7	
8	FA543061775	4.4	-6.9	-21.5	5.3	-51.4	-0.5	-39.4	-33.7	-20.4	8	
9	FA543062075	-2.2	-3.2	-4.3	-5.2	-5.1	-2.8	-4.1	-0.2	-0.4	9	
10	FA543063075	118.1	116.3	164.1	204.6	151.4	209.8	90.5	146.8	66.2	10	
11	FA544023075	54.6	48.6	23.1	53.7	3.7	1.6	33.6	14.0	41.1	11	
12	FA543069075	-1.0	3.6	1.7	19.2	-9.6	0.2	-3.2	2.8	3.6	12	
13	FA543065075	55.6	45.0	21.5	34.4	13.3	1.4	36.8	11.2	37.5	13	
14	FA543064175	9.5	1.5	14.2	14.1	-8.5	2.9	48.2	10.1	15.2	14	
15	FA543064275	0.4	-1.2	-0.4	-0.5	0.1	-1.7	0.4	-0.8	0.1	15	
16	FA543070075	-0.8	6.5	22.5	19.8	28.7	18.9	22.5	0.7	9.8	16	
17	FA543040075	-36.2	6.7	5.6	4.9	7.2	4.7	5.6	-8.4	13.7	17	
18	FA543050075	97.2	7.8	93.5	82.3	119.7	78.6	93.5	4.2	19.1	18	
19	FA543092075	-11.6	-2.4	-1.5	3.4	-3.3	-5.9	-0.1	-0.6	-3.2	19	
20	FA543090075	50.9	33.6	96.1	490.3	-93.5	-45.0	32.4	26.6	92.2	20	
21	FA544194075											
	Net increase in liabilities and equity	223.6	188.6	441.8	1077.4	139.5	210.8	339.5	-39.7	278.6	21	
22	FA544190075											
	Net increase in liabilities	225.8	210.7	453.5	1096.2	135.2	225.2	357.3	-3.6	288.7	22	
23	FA542151073	2.7	-6.5	1.1	31.5	-16.1	16.5	-27.7	-13.3	0.6	23	
24	FA543169373	6.4	7.5	15.3	76.0	2.2	-18.4	1.3	33.3	-14.0	24	
25	FA543170075	14.1	13.5	88.7	78.0	113.5	74.5	88.7	1.3	9.5	25	
26	FA543140075	41.9	45.7	91.1	206.2	4.9	79.4	73.9	-58.8	95.6	26	
27	FA543150075	154.9	43.5	100.8	220.9	-9.1	101.3	90.3	-38.1	58.1	27	
28	FA543178075	-2.9	0.4	0.9	10.1	4.9	-14.3	3.0	4.9	-10.1	28	
29	FA543192375	-4.2	0.4	0.8	-1.4	-0.8	-1.9	7.4	-1.6	-0.8	29	
30	FA543190075	12.9	106.2	154.8	474.8	35.9	-12.0	120.4	68.8	149.7	30	
31	FA543181125											
	Net equity issues	-2.1	-22.0	-11.7	-18.8	4.3	-14.4	-17.8	-36.2	-10.1	31	
32	FA543164173	-11.9	-17.0	-15.2	-22.5	1.8	-8.2	-31.8	-23.4	-20.5	32	
33	FA543192173	9.7	-5.1	3.5	3.7	2.6	-6.2	14.0	-12.7	10.4	33	

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 30).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA544090085										
	Net acquisition of financial assets	-127.2	-73.9	-37.3	-102.4	-74.4	-47.6	75.1	-137.2	-247.5	1
2	FA543020083	3.3	-4.2	10.3	6.6	11.2	10.0	13.2	-1.6	3.6	2
3	FA543034385	5.6	-3.2	5.0	37.0	-8.1	-4.1	-5.0	-3.9	-5.9	3
4	FA544022085	-3.1	24.3	39.8	40.7	-16.0	58.1	76.4	-18.4	10.6	4
5	FA543069183	-2.7	-1.4	4.8	3.4	5.0	4.7	5.9	-1.7	1.2	5
6	FA543061183	-4.0	-0.9	1.3	-18.0	7.6	4.8	10.7	-2.3	2.4	6
7	FA543061783	-2.8	5.5	1.3	-21.5	11.1	5.6	10.0	-3.4	6.4	7
8	FA543062083	-0.3	2.2	1.4	1.2	1.3	1.3	1.9	-0.6	0.7	8
9	FA543063085	6.8	18.8	31.0	75.6	-41.1	41.7	48.0	-10.4	-0.1	9
10	FA544023085	5.7	1.4	4.1	0.2	5.7	3.6	6.6	-1.8	4.0	10
11	FA543069483	-0.2	-4.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA543065083	5.8	6.1	4.1	0.2	5.7	3.6	6.6	-1.8	4.0	12
13	FA543064185	-53.9	-0.2	-13.0	-8.1	-6.1	-10.5	-27.2	-23.7	-63.9	13
14	FA543064385	-87.6	-85.5	-98.8	-153.0	-61.4	-96.1	-84.9	-111.8	-214.4	14
15	FA543070085	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA543040085	0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	16
17	FA543050085	2.9	-0.1	-2.1	0.0	-3.7	-2.0	-2.8	-0.1	-0.1	17
18	FA543090085	-0.1	-6.5	17.6	-25.8	4.0	-6.6	98.8	24.0	18.4	18
19	FA544190085										
	Net increase in liabilities	-124.0	-73.2	-38.5	-113.3	-71.1	-47.5	77.8	-129.3	-247.6	19
20	FA543170085	1.1	-0.1	-0.6	0.1	-1.0	-0.6	-0.9	-0.0	-0.0	20
21	FA543140085	1.4	-14.0	-6.1	-17.6	-9.4	-7.4	10.0	-17.1	-32.5	21
22	FA543150085	-110.5	-34.6	-12.1	-77.8	-32.6	-22.9	84.7	-93.1	-172.9	22
23	FA543190085	-16.0	-24.6	-19.7	-18.2	-28.0	-16.5	-16.1	-19.0	-42.2	23

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 23).

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA596330005											
	Gross saving	0.7	0.7	0.7	0.6	0.7	0.7	0.7	0.7	0.7	0.7	1
2	FA595013005											
	Fixed nonresidential investment	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	2
3	FA594090005											
	Net acquisition of financial assets (2)	292.2	433.9	422.2	358.1	524.9	418.9	386.8	348.9	435.8	435.8	3
4	FA593020005	-6.9	12.2	12.9	7.4	1.5	9.0	33.7	-16.0	6.7	6.7	4
5	FA593030005	-5.4	-10.9	-9.5	-5.4	-13.7	-9.3	-9.7	-4.4	0.9	0.9	5
6	FA593034005	-2.8	20.5	46.7	98.0	31.3	37.4	20.0	27.5	24.4	24.4	6
7	FA592051005	-0.7	16.8	6.4	1.8	-4.2	-0.3	28.4	50.8	22.7	22.7	7
8	FA594022005	448.4	25.9	292.3	301.1	213.9	296.1	357.9	351.2	458.3	458.3	8
9	FA593069105	-7.2	-8.8	-2.4	14.0	-20.2	-0.6	-2.7	29.6	1.4	1.4	9
10	FA593061105	388.5	141.6	235.5	162.7	175.5	299.1	304.9	345.3	402.1	402.1	10
11	FA593061705	25.3	34.2	58.0	76.4	23.6	100.1	32.1	26.0	61.9	61.9	11
12	FA593062045	0.7	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	12
13	FA593063005	41.1	-141.1	1.1	48.1	35.0	-102.4	23.6	-49.7	-7.1	-7.1	13
14	FA594023005	-149.1	-1.6	-6.0	-4.8	-8.1	-3.7	-7.2	0.5	-4.6	-4.6	14
15	FA313169003	-151.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA593065005	2.6	-1.6	-6.0	-4.8	-8.1	-3.7	-7.2	0.5	-4.6	-4.6	16
17	FA593064105	-183.9	-201.9	-142.7	-99.1	-232.8	28.4	-267.2	-7.9	-196.8	-196.8	17
18	FA593064205	-9.7	22.0	-89.3	-216.3	-61.7	-114.0	34.6	-168.8	-66.9	-66.9	18
19	FA593090005	202.1	550.9	311.4	275.2	598.7	175.4	196.3	115.9	191.1	191.1	19
20	FA593095005	-4.7	17.3	10.2	-6.7	20.7	12.2	14.4	-16.4	22.8	22.8	20
21	FA573074005	-34.6	-4.6	-10.0	-2.7	-11.3	-11.6	-14.2	-9.0	-14.6	-14.6	21
22	FA593073005	249.1	288.7	278.0	178.4	236.6	318.2	379.0	201.7	166.8	166.8	22
23	FA593093005	-7.7	249.4	33.1	106.3	352.8	-143.5	-183.0	-60.4	16.2	16.2	23
24	FA594190005											
	Net increase in pension entitlements (liabilities)	291.9	433.7	422.0	357.9	524.8	418.8	386.7	348.8	435.7	435.7	24
	Memo:											
25	FA153050015	626.1	663.2	622.4	532.0	665.3	566.0	726.4	315.1	ND	ND	25
26	FA594190045	270.9	274.7	271.8	271.7	269.8	273.4	272.2	273.9	269.7	269.7	26
27	FA594090055	20.9	159.1	150.3	86.2	255.0	145.4	114.5	74.9	166.0	166.0	27
28	FA893131573	291.6	248.5	151.7	-37.1	261.5	116.9	265.3	92.7	ND	ND	28
29	FA543150015	42.7	-19.1	48.7	211.1	-120.9	30.3	74.5	-126.4	ND	ND	29

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.227 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 28.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA576330005											
	Gross saving	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	1	
2	FA575013005											
	Fixed nonresidential investment	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	2	
3	FA574090005											
	Net acquisition of financial assets (2)	12.0	108.9	72.3	57.6	115.6	64.3	51.8	14.6	75.3	3	
4	FA573020005	-5.0	7.3	8.1	10.9	7.4	7.3	6.6	2.3	5.3	4	
5	FA573030005	-5.0	-15.4	-7.3	-4.4	-7.8	-7.9	-9.1	-5.2	3.1	5	
6	FA573034005	-0.4	21.2	42.7	61.4	39.4	38.8	31.1	10.9	25.8	6	
7	FA572051005	-0.5	13.3	5.3	3.8	5.6	5.6	6.2	3.4	6.0	7	
8	FA574022005	82.3	47.5	92.2	139.4	48.7	72.1	108.6	24.6	91.1	8	
9	FA573069105	-5.3	-2.5	-0.6	1.5	-1.0	-1.0	-1.7	-1.4	-2.0	9	
10	FA573061105	26.2	52.1	97.1	115.8	92.5	92.0	88.2	36.2	75.2	10	
11	FA573061705	12.9	11.6	29.8	56.8	-18.1	41.6	38.7	14.7	32.1	11	
12	FA573063005	48.6	-13.8	-34.1	-34.8	-24.8	-60.4	-16.7	-24.8	-14.2	12	
13	FA573065005	-2.8	-0.6	-5.4	-6.6	-5.0	-5.0	-4.7	-1.8	-4.0	13	
14	FA573064105	-80.0	-168.8	-140.6	-173.5	-99.5	-123.5	-165.8	-56.2	-146.2	14	
15	FA573064205	-8.9	21.9	-113.4	-183.5	-67.5	-99.9	-102.6	-3.1	-52.2	15	
16	FA573090005	32.4	182.5	190.7	210.3	194.5	176.7	181.4	39.7	146.3	16	
17	FA573095005	0.8	2.9	-1.3	-4.0	8.4	-7.4	-2.2	-18.9	1.5	17	
18	FA573074005	-34.6	-4.6	-10.0	-2.7	-11.3	-11.6	-14.2	-9.0	-14.6	18	
19	FA573073005	75.6	74.4	46.1	22.9	50.6	50.0	60.8	13.7	44.8	19	
20	FA573093005	-9.5	109.8	155.9	194.2	146.8	145.7	137.0	53.9	114.6	20	
21	FA574190005											
	Net increase in pension entitlements (liabilities)	11.9	108.8	72.3	57.6	115.6	64.2	51.7	14.6	75.3	21	
	Memo:											
	Net acquisition of financial assets											
22	FA574090045	-31.0	-34.6	-42.9	-40.8	-42.7	-44.1	-43.8	-43.8	-43.8	22	
23	FA574090055	43.0	143.5	115.2	98.4	158.3	108.4	95.6	58.5	119.1	23	

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FA574090045	Net acquisition of financial assets (1)	-31.0	-34.6	-42.9	-40.8	-42.7	-44.1	-43.8	-43.8	-43.8	1
2	FA573020043	Checkable deposits and currency	-0.9	-0.0	-0.4	-0.3	-0.4	-0.4	-0.4	-0.2	-0.4	2
3	FA573030043	Time and savings deposits	-5.2	-15.8	-8.7	-6.2	-9.1	-9.2	-10.2	-5.6	2.2	3
4	FA573034043	Money market fund shares	-6.2	10.7	1.8	1.3	1.9	1.9	2.2	1.2	2.1	4
5	FA572051043	Security repurchase agreements	-0.5	13.3	5.3	3.8	5.6	5.6	6.2	3.4	6.0	5
6	FA574022045	Debt securities	62.7	28.8	-8.3	7.0	-44.4	-20.0	24.4	-5.6	22.7	6
7	FA573069143	Open market paper	-5.7	-3.3	-3.7	-2.6	-3.9	-3.9	-4.3	-2.4	-4.2	7
8	FA573061143	Treasury securities	14.3	34.7	20.2	14.5	21.2	21.4	23.8	13.1	22.9	8
9	FA573061743	Agency- and GSE-backed securities	7.0	1.7	-11.4	2.6	-56.2	3.8	4.2	2.3	4.1	9
10	FA573063043	Corporate and foreign bonds	47.0	-4.3	-13.4	-7.4	-5.5	-41.3	0.7	-18.6	-0.0	10
11	FA573065043	Loans (mortgages)	-1.5	-0.2	-0.7	-0.5	-0.7	-0.7	-0.8	-0.5	-0.8	11
12	FA573064143	Corporate equities	-75.8	-135.0	-41.0	-42.2	-7.2	-32.1	-82.3	-26.3	-78.4	12
13	FA573064243	Mutual fund shares	-39.0	-47.0	-35.5	-25.4	-37.2	-37.6	-41.7	-23.0	-40.2	13
14	FA573090045	Miscellaneous assets	35.5	110.5	44.4	21.7	48.9	48.3	58.9	12.6	43.0	14
15	FA573095405	Unallocated insurance contracts (2)	2.7	-8.7	-2.5	-1.8	-2.6	-2.6	-2.9	-1.6	-2.8	15
16	FA573074043	Contributions receivable	-36.5	-5.4	-17.3	-12.4	-18.1	-18.3	-20.3	-11.2	-19.6	16
17	FA573073005	Claims of pension fund on sponsor (3)	75.6	74.4	46.1	22.9	50.6	50.0	60.8	13.7	44.8	17
18	FA573093043	Other	-6.3	50.2	18.1	13.0	19.0	19.2	21.3	11.7	20.5	18
19	FA574190043	Net increase in pension entitlements (liabilities)	-31.2	-34.7	-42.9	-40.8	-42.7	-44.2	-43.9	-43.9	-43.9	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	43.0	143.5	115.2	98.4	158.3	108.4	95.6	58.5	119.1	1
2	FA573020033	Checkable deposits and currency	-4.1	7.3	8.4	11.1	7.8	7.7	7.1	2.5	5.7	2
3	FA573030033	Time and savings deposits	0.2	0.3	1.3	1.8	1.2	1.2	1.1	0.4	0.9	3
4	FA573034055	Money market fund shares	5.8	10.6	40.8	60.1	37.5	36.8	28.9	9.7	23.8	4
5	FA572051033	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA574022035	Debt securities	19.7	18.6	100.5	132.4	93.1	92.2	84.2	30.2	68.3	6
7	FA573069133	Open market paper	0.4	0.8	3.1	4.1	2.9	2.9	2.6	0.9	2.1	7
8	FA573061133	Treasury securities	12.0	17.4	76.9	101.4	71.3	70.6	64.5	23.1	52.3	8
9	FA573061733	Agency- and GSE-backed securities	5.8	9.9	41.2	54.3	38.2	37.8	34.5	12.4	28.0	9
10	FA573063033	Corporate and foreign bonds	1.5	-9.5	-20.8	-27.4	-19.3	-19.1	-17.4	-6.2	-14.1	10
11	FA573065033	Loans (mortgages)	-1.3	-0.5	-4.7	-6.1	-4.3	-4.3	-3.9	-1.4	-3.2	11
12	FA573064133	Corporate equities	-4.2	-33.8	-99.6	-131.3	-92.3	-91.4	-83.5	-29.9	-67.8	12
13	FA573064255	Mutual fund shares	30.1	68.9	-77.9	-158.1	-30.3	-62.3	-60.8	19.9	-12.0	13
14	FA573090055	Miscellaneous assets	-3.1	72.0	146.3	188.6	145.6	128.4	122.5	27.1	103.4	14
15	FA573095505	Unallocated insurance contracts (2)	-1.9	11.6	1.1	-2.3	11.0	-4.8	0.7	-17.3	4.3	15
16	FA573074033	Contributions receivable	2.0	0.8	7.3	9.7	6.8	6.7	6.1	2.2	5.0	16
17	FA573093055	Other	-3.2	59.6	137.8	181.3	127.8	126.5	115.7	42.2	94.1	17
18	FA574090055	Net increase in pension entitlements (liabilities)	43.0	143.5	115.2	98.4	158.3	108.4	95.6	58.5	119.1	18

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA344090005											
	Net acquisition of financial assets (1)	85.3	75.6	104.1	87.6	151.7	103.6	73.7	98.6	103.2	1	
2	FA343020033											
	Checkable deposits and currency	-0.2	-0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2	
3	FA344022005											
	Debt securities	309.2	113.5	147.7	183.2	199.5	119.0	89.1	148.6	240.5	3	
4	FA343061105											
	Treasury securities (2)	309.4	111.2	145.5	190.6	193.8	113.8	84.0	148.5	241.4	4	
5	FA343061705											
	Agency- and GSE-backed securities	-0.3	1.3	1.3	-2.8	2.9	2.0	3.2	-0.6	-0.4	5	
6	FA343062033											
	Municipal securities	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	6	
7	FA343063005											
	Corporate and foreign bonds	0.0	1.0	0.9	-4.6	2.8	3.3	2.0	0.7	-0.5	7	
8	FA343064105											
	Corporate equities	-21.6	-5.0	-24.1	-48.8	18.9	-23.4	-43.1	17.5	12.7	8	
9	FA313169003											
	Loans (other loans and advances) (3)	-151.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA343073045											
	Claims of pension fund on sponsor (misc. assets) (4)	-50.4	-32.9	-19.6	-47.0	-66.9	7.8	27.5	-67.7	-150.1	10	
11	FA344090005											
	Net increase in pension entitlements (liabilities)	85.3	75.6	104.1	87.6	151.7	103.6	73.7	98.6	103.2	11	
	Memo:											
	Net acquisition of financial assets											
12	FA344090045											
	Defined benefit plans (5)	73.5	77.5	79.2	78.6	78.0	80.5	79.8	81.5	77.3	12	
13	FA344090055											
	Defined contribution plans (6)	11.8	-1.9	24.9	9.0	73.7	23.0	-6.1	17.1	26.0	13	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.119.b

(6) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA344090045											
	Net acquisition of financial assets (2)	73.5	77.5	79.2	78.6	78.0	80.5	79.8	81.5	77.3	1	
2	FA343020033	-0.2	-0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2	
3	FA344022045	124.6	112.0	100.9	123.4	147.5	74.3	58.4	153.3	231.2	3	
4	FA343061165	124.7	111.8	101.5	126.6	147.4	74.5	57.6	151.4	231.1	4	
5	FA343061733	0.1	0.1	-0.2	-0.9	0.3	-0.6	0.2	0.2	0.1	5	
6	FA343062033	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	6	
7	FA343063033	-0.2	0.1	-0.4	-2.3	-0.2	0.3	0.6	1.7	0.0	7	
8	FA343064135	-0.4	-1.6	-2.2	2.0	-2.8	-1.8	-6.3	-4.2	-3.9	8	
9	FA343073045	-50.4	-32.9	-19.6	-47.0	-66.9	7.8	27.5	-67.7	-150.1	9	
10	FA344190045											
	Net increase in pension entitlements (liabilities)	73.5	77.5	79.2	78.6	78.0	80.5	79.8	81.5	77.3	10	

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090055										
	Net acquisition of financial assets	11.8	-1.9	24.9	9.0	73.7	23.0	-6.1	17.1	26.0	1
2	FA344022025	184.6	1.5	46.8	59.8	52.0	44.7	30.7	-4.6	9.3	2
3	FA343061155	184.7	-0.6	44.0	64.0	46.4	39.2	26.4	-2.9	10.3	3
4	FA343061723	-0.3	1.2	1.5	-2.0	2.6	2.5	3.0	-0.8	-0.5	4
5	FA343063023	0.3	0.9	1.3	-2.3	3.0	2.9	1.3	-0.9	-0.5	5
6	FA343064125	-21.2	-3.4	-21.9	-50.8	21.7	-21.7	-36.8	21.7	16.6	6
7	FA313169003	-151.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA344090055										
	Net increase in pension entitlements (liabilities)	11.8	-1.9	24.9	9.0	73.7	23.0	-6.1	17.1	26.0	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA226330005	Gross saving	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	1	
2	FA225013005	Fixed nonresidential investment	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	2	
3	FA224090005	Net acquisition of financial assets (1)	194.9	249.5	245.7	212.9	257.6	251.1	261.3	235.7	257.3	3
4	FA223020043	Checkable deposits and currency	-1.7	4.9	4.7	-3.6	-6.1	1.5	26.9	-18.4	1.2	4
5	FA223030043	Time and savings deposits	-0.4	4.6	-2.2	-1.0	-5.9	-1.4	-0.6	0.8	-2.2	5
6	FA223034005	Money market fund shares	-2.4	-0.8	4.0	36.6	-8.1	-1.4	-11.1	16.6	-1.4	6
7	FA222051043	Security repurchase agreements	-0.2	3.5	1.1	-2.0	-9.8	-5.9	22.2	47.3	16.7	7
8	FA224022045	Debt securities	56.9	-135.1	52.4	-21.5	-34.3	105.0	160.3	178.0	126.7	8
9	FA223069143	Open market paper	-1.9	-6.4	-1.8	12.5	-19.2	0.4	-1.0	31.0	3.5	9
10	FA223061143	Treasury securities	52.8	-21.7	-7.1	-143.8	-110.8	93.3	132.7	160.7	85.5	10
11	FA223061743	Agency- and GSE-backed securities	12.7	21.3	27.0	22.4	38.7	56.5	-9.8	11.9	30.2	11
12	FA223062043	Municipal securities	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA223063045	Corporate and foreign bonds	-7.5	-128.4	34.4	87.5	57.0	-45.3	38.3	-25.6	7.6	13
14	FA223065043	Loans (mortgages)	5.4	-0.9	-0.6	1.8	-3.1	1.3	-2.5	2.4	-0.6	14
15	FA223064145	Corporate equities	-82.3	-28.1	22.0	123.2	-152.2	175.3	-58.4	30.8	-63.3	15
16	FA223064205	Mutual fund shares	-0.7	0.1	24.0	-32.7	5.8	-14.1	137.2	-165.7	-14.7	16
17	FA223090005	Miscellaneous assets	220.1	401.3	140.3	111.9	471.1	-9.2	-12.6	143.9	194.9	17
18	FA223095505	Unallocated insurance contracts (2)	-5.5	14.5	11.5	-2.7	12.3	19.7	16.6	2.5	21.3	18
19	FA223073045	Claims of pension fund on sponsor (3)	223.9	247.2	251.6	202.5	252.9	260.3	290.7	255.7	272.1	19
20	FA223093005	Other	1.8	139.6	-122.8	-87.9	206.0	-289.2	-319.9	-114.4	-98.5	20
21	FA224190005	Net increase in pension entitlements (liabilities)	194.7	249.4	245.6	212.8	257.5	251.0	261.2	235.6	257.2	21
Memo:												
Net acquisition of financial assets												
22	FA224090045	Defined benefit plans (4)	228.7	232.0	235.5	234.1	234.6	237.1	236.4	236.4	236.4	22
23	FA224090055	Defined contribution plans (5)	-33.8	17.5	10.2	-21.2	23.0	14.0	25.0	-0.7	20.9	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA224090045											
	Net acquisition of financial assets (1)	228.7	232.0	235.5	234.1	234.6	237.1	236.4	236.4	236.4	1	
2	FA223020043	-1.7	4.9	4.7	-3.6	-6.1	1.5	26.9	-18.4	1.2	2	
3	FA223030043	-0.4	4.6	-2.2	-1.0	-5.9	-1.4	-0.6	0.8	-2.2	3	
4	FA223034043	-2.0	-0.8	3.9	35.4	-8.1	-1.3	-10.2	17.0	-0.8	4	
5	FA222051043	-0.2	3.5	1.1	-2.0	-9.8	-5.9	22.2	47.3	16.7	5	
6	FA224022045	56.9	-135.1	52.4	-21.5	-34.3	105.0	160.3	178.0	126.7	6	
7	FA223069143	-1.9	-6.4	-1.8	12.5	-19.2	0.4	-1.0	31.0	3.5	7	
8	FA223061143	52.8	-21.7	-7.1	-143.8	-110.8	93.3	132.7	160.7	85.5	8	
9	FA223061743	12.7	21.3	27.0	22.4	38.7	56.5	-9.8	11.9	30.2	9	
10	FA223062043	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FA223063045	-7.5	-128.4	34.4	87.5	57.0	-45.3	38.3	-25.6	7.6	11	
12	FA223065043	5.4	-0.9	-0.6	1.8	-3.1	1.3	-2.5	2.4	-0.6	12	
13	FA223064145	-82.3	-28.1	22.0	123.2	-152.2	175.3	-58.4	30.8	-63.3	13	
14	FA223064243	26.0	-2.7	25.6	-12.7	-4.7	-8.2	128.1	-162.7	-14.7	14	
15	FA223090045	226.9	386.6	128.6	114.3	458.6	-29.1	-29.4	141.2	173.4	15	
16	FA223073045	223.9	247.2	251.6	202.5	252.9	260.3	290.7	255.7	272.1	16	
17	FA223093043	3.0	139.4	-123.0	-88.2	205.8	-289.4	-320.2	-114.6	-98.7	17	
18	FA224190043											
	Net increase in pension entitlements (liabilities)	228.5	231.9	235.4	234.0	234.5	237.0	236.3	236.3	236.3	18	

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055										
	Net acquisition of financial assets	-33.8	17.5	10.2	-21.2	23.0	14.0	25.0	-0.7	20.9	1
2	FA223034055	-0.3	0.0	0.1	1.3	0.0	-0.0	-0.9	-0.4	-0.6	2
3	FA223064255	-26.7	2.8	-1.6	-20.0	10.5	-5.9	9.0	-3.0	0.0	3
4	FA223090055	-6.8	14.7	11.7	-2.5	12.5	19.9	16.8	2.8	21.5	4
5	FA223095505	-5.5	14.5	11.5	-2.7	12.3	19.7	16.6	2.5	21.3	5
6	FA223093053	-1.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	6
7	FA224090055										
	Net increase in pension entitlements (liabilities)	-33.8	17.5	10.2	-21.2	23.0	14.0	25.0	-0.7	20.9	7

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

F.121 Money Market Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2018	2019	2020	2020				2021			
				Q1	Q2	Q3	Q4	Q1	Q2		
1 FA634090005											
1 FA634090005	189.9	596.0	701.3	3093.7	1300.9	-1054.3	-535.2	927.6	254.2	1	
Net acquisition of financial assets											
2 FA633091003	-2.2	5.8	-6.7	-14.5	-6.6	-4.9	-0.7	5.8	-7.6	2	
3 FA633020000	-65.8	44.9	-9.0	-104.8	-137.2	-169.7	375.8	-184.3	-137.5	3	
4 FA633030000	11.7	68.2	-118.3	-128.1	-115.4	-121.0	-108.6	142.7	-167.0	4	
5 FA632051000	63.0	155.7	-168.8	1537.2	-2551.4	363.9	-25.1	557.9	1791.8	5	
6 FA634022005	181.7	319.0	1004.0	1797.0	4315.6	-1310.8	-785.6	477.2	-1072.0	6	
7 FA633069175	41.1	43.5	-63.8	-52.2	-42.8	-180.1	20.1	45.0	-164.4	7	
8 FA633061105	170.6	163.0	1219.8	1041.5	4767.2	-562.5	-366.9	565.2	-580.9	8	
9 FA633061700	-37.4	110.2	-124.7	820.7	-421.0	-538.3	-360.3	-120.5	-294.4	9	
10 FA633062000	8.4	-8.9	-21.4	6.0	16.4	-44.1	-63.8	-12.1	-30.5	10	
11 FA633063005	-1.1	11.0	-5.9	-19.0	-4.2	14.4	-14.8	-0.3	-1.9	11	
12 FA633093005	1.4	2.4	-0.0	6.9	-204.1	188.0	9.1	-71.6	-153.6	12	
13 FA634090005	189.9	596.0	701.3	3093.7	1300.9	-1054.3	-535.2	927.6	254.2	13	
Net share issues (liabilities)											
Memo:											
14 FA634090503	6.1	-3.0	5.6	45.2	-7.9	-4.3	-10.8	-6.7	-10.2	14	
Variable annuity money market funds included above											

(1) Open-end investment companies including variable annuity money market funds.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 FA656006403	-54.9	131.9	59.2	24.5	75.9	77.5	59.0	60.0	70.0	1	
Gross saving											
2 FA654090000	-63.4	208.0	-226.8	-1223.7	61.4	106.2	149.0	363.1	167.5	2	
Net acquisition of financial assets											
3 FA652051003	-16.4	21.2	5.4	17.9	-12.8	-29.8	46.2	25.4	10.9	3	
4 FA654022005	185.0	356.5	339.7	-1048.2	436.5	1228.2	742.3	1191.8	285.1	4	
5 FA653069100	-16.4	21.2	5.4	8.6	-9.0	-19.7	41.5	18.1	12.1	5	
6 FA653061105	69.7	120.0	-46.5	-1062.7	406.0	222.9	247.9	298.7	58.7	6	
7 FA653061703	5.6	31.0	55.8	70.4	-481.6	476.9	157.5	72.9	31.6	7	
8 FA653062003	22.1	105.8	49.7	-88.0	52.8	147.8	86.2	123.8	118.8	8	
9 FA653063005	104.0	78.5	275.3	23.5	468.3	400.2	209.1	678.4	63.9	9	
9 FA653063005	104.0	78.5	275.3	23.5	468.3	400.2	209.1	678.4	63.9	9	
10 FA653069803	0.7	-33.7	-29.0	-120.0	-0.2	-2.8	7.0	61.3	65.8	10	
11 FA653064100	-120.6	-219.4	-481.6	-361.3	-330.1	-666.5	-568.3	-589.5	-252.0	11	
12 FA653093005	-112.2	83.4	-61.3	287.8	-32.0	-422.7	-78.1	-326.0	57.7	12	
13 FA653164205	-63.4	208.0	-226.8	-1223.7	61.4	106.2	149.0	363.1	167.5	13	
Net share issues (liabilities)											
14 FA657005005	-54.9	131.9	59.2	24.5	75.9	77.5	59.0	60.0	70.0	14	
Memo:											
15 FA654090500	-104.6	-104.2	-116.2	-173.7	-75.0	-115.8	-100.2	-126.4	-227.3	15	
Variable annuity mutual funds included above											
Net acquisition of financial assets by investment objective:											
16 FA654091600	-161.7	-205.4	-381.7	-473.2	-266.4	-483.0	-304.1	-318.9	-440.7	16	
17 FA654092603	40.9	-6.0	-142.3	44.5	-186.6	-218.4	-208.5	-162.4	42.0	17	
18 FA654091403	-58.7	-15.2	-53.9	-187.5	17.5	-24.4	-21.1	8.8	28.0	18	
19 FA654091303	96.4	325.0	295.6	-566.6	448.2	690.9	609.7	668.1	445.7	19	
20 FA654091203	19.6	109.7	55.5	-68.4	68.7	120.5	101.0	120.3	109.4	20	

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 16 through 20) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA554090005										
	Net acquisition of financial assets	1.9	5.9	2.7	11.3	-0.7	-0.2	0.5	27.0	11.6	1
2	FA554022005	2.3	3.2	0.8	3.6	-0.7	-0.2	0.7	10.3	4.0	2
3	FA553061103	-0.2	-0.5	-0.4	-3.0	0.8	0.5	0.3	0.6	0.3	3
4	FA553062003	2.0	1.7	-0.3	0.5	-0.2	-0.0	-1.5	1.5	1.1	4
5	FA553063003	0.5	2.0	1.5	6.1	-1.3	-0.6	1.9	8.2	2.6	5
6	FA553064103	-0.4	2.6	1.9	7.7	0.0	0.0	-0.2	16.7	7.5	6
7	FA554090005										
	Net share issues (liabilities)	1.9	5.9	2.7	11.3	-0.7	-0.2	0.5	27.0	11.6	7
	Memo:										
	Net acquisition of financial assets by investment objective:										
8	FA554091603	-0.4	0.8	2.0	7.7	0.0	0.0	0.1	16.9	6.8	8
9	FA554092603	-0.1	1.8	-0.1	-0.0	0.0	-0.0	-0.3	-0.2	0.7	9
10	FA554091303	0.3	1.3	0.6	-0.2	-0.5	-0.2	3.1	0.2	2.9	10
11	FA554091203	2.0	1.7	-0.3	0.5	-0.2	-0.0	-1.5	1.5	1.1	11
12	FA554092303	-0.0	0.3	0.6	3.3	0.0	0.0	-0.9	8.6	0.0	12

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005										
	Net acquisition of financial assets	311.0	322.6	500.9	371.4	616.7	454.2	561.3	1075.9	1076.4	1
2	FA564022005	99.0	148.3	202.9	43.2	340.9	225.4	201.9	172.6	251.3	2
3	FA563061103	58.7	44.1	33.7	81.8	29.9	15.6	7.4	43.3	63.1	3
4	FA563062003	6.6	10.5	14.2	3.8	15.9	15.0	22.0	21.0	24.3	4
5	FA563063003	33.6	93.7	155.0	-42.4	295.1	194.8	172.5	108.3	163.9	5
6	FA563064100	210.4	165.9	254.3	282.0	180.8	172.9	381.5	922.8	804.7	6
7	FA563093003	1.7	8.4	43.7	46.2	94.9	55.9	-22.2	-19.6	20.4	7
8	FA564090005										
	Net share issues (liabilities)	311.0	322.6	500.9	371.4	616.7	454.2	561.3	1075.9	1076.4	8
	Memo:										
	Net acquisition of financial assets by investment objective:										
9	FA564091600	139.1	132.7	189.1	304.3	186.7	9.8	255.7	637.1	521.0	9
10	FA564092603	70.3	29.8	62.5	-1.0	-58.3	89.9	219.6	311.8	210.1	10
11	FA563093003	1.7	8.4	43.7	46.2	94.9	55.9	-22.2	-19.6	20.4	11
12	FA564091403	1.7	5.5	4.2	2.4	1.6	4.6	8.0	-0.7	9.1	12
13	FA564091303	91.7	135.8	187.2	38.5	324.4	208.7	177.1	151.9	224.1	13
14	FA564091203	6.6	10.4	14.2	3.8	15.9	15.0	22.0	21.0	24.2	14

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA406000105	Gross saving	6.1	5.6	5.6	6.4	4.9	5.4	5.6	5.6	5.6	1
2	FA405013005	Fixed nonresidential investment	0.9	0.8	0.4	0.4	0.4	0.4	0.4	0.4	0.5	2
3	FA404090005	Net acquisition of financial assets	112.6	199.7	594.9	1404.7	-232.2	418.5	788.6	860.3	489.2	3
4	FA403020005	Checkable deposits and currency	-12.6	-2.2	57.8	429.4	-283.7	-53.7	139.3	245.7	-341.1	4
5	FA403030005	Time and savings deposits	12.7	-4.4	-7.0	0.7	-11.0	-19.0	1.3	-6.4	-3.7	5
6	FA402050005	Federal funds and security repos	-25.0	24.6	17.3	-165.0	284.4	-72.4	22.3	-262.8	439.9	6
7	FA404022005	Debt securities	4.0	52.8	46.7	-8.1	251.2	57.9	-114.3	-113.0	-102.6	7
8	FA403069105	Open market paper	0.5	0.3	0.2	4.2	-2.8	-5.2	4.4	-1.3	-6.3	8
9	FA403061105	Treasury securities	15.2	52.0	78.9	8.9	255.1	103.9	-52.2	-74.8	-67.1	9
10	FA403061705	Agency- and GSE-backed securities	-5.1	3.8	-29.3	-16.6	-0.5	-37.7	-62.5	-34.8	-27.1	10
11	FA403062005	Municipal securities	-0.7	-0.6	-0.5	-0.2	-0.7	-0.2	-1.0	-0.2	-0.3	11
12	FA403063005	Corporate and foreign bonds	-6.0	-2.7	-2.6	-4.5	0.1	-2.9	-3.0	-2.0	-1.8	12
13	FA404023005	Loans	149.3	96.7	417.7	1056.3	-552.6	439.9	727.2	958.5	595.3	13
14	FA403069305	Other loans and advances	4.2	-83.2	-215.1	784.9	-1140.8	-267.6	-237.1	64.0	-266.9	14
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA403069345	Farm Credit System	6.8	7.4	13.5	5.3	13.0	15.0	20.6	2.1	-1.7	16
17	FA403069330	FHLB loans	-2.6	-90.6	-228.6	779.6	-1153.8	-282.6	-257.7	61.9	-265.1	17
18	FA403065005	Mortgages	145.1	180.0	632.9	271.4	588.2	707.5	964.3	894.5	862.1	18
19	FA403065105	One-to-four-family residential	113.4	135.2	570.0	246.0	498.6	681.2	854.1	860.8	865.7	19
20	FA403065195	Consolidated trusts (2)	164.0	154.2	532.9	225.2	451.3	638.2	816.7	870.0	1150.3	20
21	FA403065185	Other	-50.7	-19.0	37.1	20.8	47.3	42.9	37.4	-9.2	-284.6	21
22	FA403065405	Multifamily residential	25.8	31.2	55.4	18.3	81.3	19.2	102.9	29.4	-9.5	22
23	FA403065495	Consolidated trusts (2)	31.1	37.3	51.9	32.1	54.8	41.6	79.1	65.9	18.2	23
24	FA403065485	Other	-5.3	-6.2	3.5	-13.8	26.5	-22.4	23.8	-36.5	-27.7	24
25	FA403065605	Farm	5.9	13.6	7.5	7.1	8.3	7.1	7.3	4.3	5.9	25
26	FA403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA403093005	Miscellaneous assets	-15.7	32.1	62.3	91.3	79.5	65.8	12.8	38.3	-98.5	27
28	FA404194005	Net increase in liabilities and equity	86.9	203.1	634.9	1437.2	-288.1	547.0	843.3	620.6	432.2	28
29	FA404190005	Net increase in liabilities	82.5	207.3	641.9	1409.7	-249.9	557.3	850.4	624.2	433.9	29
30	FA402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	-0.4	30
31	FA403161705	Debt securities (GSE issues) (3)	81.1	204.9	635.9	1388.3	-177.4	505.6	827.2	665.9	483.5	31
32	FA403161795	Consolidated trusts (2)	195.1	191.5	584.8	257.4	506.1	679.8	895.8	935.9	1168.5	32
33	FA403161785	Other	-114.0	13.3	51.1	1131.0	-683.5	-174.2	-68.6	-269.9	-685.0	33
34	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA403190005	Miscellaneous liabilities	1.4	2.4	5.9	21.4	-72.5	51.7	23.2	-42.2	-49.2	35
36	FA403164105	Net equity issues (corporate equities)	4.5	-4.2	-7.0	27.6	-38.2	-10.2	-7.2	-3.5	-1.7	36
37	FA407005005	Discrepancy	-20.5	8.2	45.2	38.6	-51.4	133.6	59.9	-234.5	-51.9	37

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	1
2	FA413065105	One-to-four-family residential mortgages	123.0	76.0	-15.8	106.0	-54.8	-42.1	-72.4	-28.7	67.3	2
3	FA413065405	Multifamily residential mortgages	43.0	38.1	38.3	11.5	10.5	73.0	58.0	62.8	50.1	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.2	-0.4	-0.2	-0.2	-0.1	-0.3	-0.2	-0.4	0.1	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA676330023											
	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA675013025											
	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA674090005											
	Net acquisition of financial assets	14.3	69.9	50.7	240.5	-48.0	5.5	4.6	40.3	74.2	3	
4	FA674022005	8.1	12.6	-2.7	-4.0	-5.8	-4.1	3.1	-7.0	-4.6	4	
5	FA673061103	8.1	12.6	-2.7	-4.0	-5.8	-4.1	3.1	-7.0	-4.6	5	
6	FA673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6	
	Agency- and GSE-backed securities (1)											
7	FA674023005	1.6	50.5	32.3	211.6	-54.0	-4.7	-23.9	9.6	11.7	7	
8	FA673069005	-3.9	38.0	46.0	99.2	8.6	26.9	49.2	9.0	36.2	8	
9	FA673065005	17.4	14.9	-12.5	114.6	-60.8	-28.4	-75.2	2.0	-24.1	9	
10	FA673065105	4.8	-5.0	-31.5	43.8	-42.9	-43.5	-83.3	-57.8	-42.8	10	
11	FA673065405	0.5	2.5	5.0	26.7	0.8	-4.1	-3.5	5.8	2.0	11	
12	FA673065505	12.2	17.4	14.0	44.1	-18.7	19.3	11.5	54.0	16.8	12	
13	FA673066000	-11.9	-2.4	-1.2	-2.2	-1.8	-3.2	2.2	-1.3	-0.4	13	
	Consumer credit											
14	FA673070003	1.4	0.6	0.2	9.5	-5.9	-11.3	8.5	-5.2	7.4	14	
15	FA673090543	3.1	6.2	20.9	23.4	17.7	25.7	16.8	42.8	59.6	15	
	Miscellaneous assets (funding agreements) (3)											
16	FA674122005											
	Net increase in liabilities	14.3	69.9	50.7	240.5	-48.0	5.5	4.6	40.3	74.2	16	
17	FA673169105	15.9	-5.0	13.6	9.9	-0.8	26.5	18.6	-28.2	-38.6	17	
18	FA673163005	-1.6	74.9	37.1	230.6	-47.2	-20.9	-14.0	68.5	112.9	18	
	Corporate bonds (net) (4)											
19	FA677005005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
	Discrepancy											
	Memo:											
	Securitized assets not included above											
20	FA675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20	
21	FA643065045	12.2	29.2	-10.8	-80.2	23.7	14.2	-0.8	-12.9	42.3	21	
	Consumer leases (5)											
	REIT assets (6)											

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation is included in line 1, and fixed investment is included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA616000105											
	Gross saving less net capital transfers paid (2)	85.6	117.9	116.6	111.1	111.8	118.0	125.6	120.8	126.7	1	
2	FA615013005											
	Fixed nonresidential investment	86.2	82.0	58.4	59.3	53.7	58.9	61.8	64.2	65.6	2	
3	FA614090005											
	Net acquisition of financial assets	6.2	-5.5	38.4	201.8	-15.3	-31.0	-1.8	116.8	137.8	3	
4	FA613020003	-4.3	-2.0	4.2	16.9	17.1	-14.9	-2.4	1.3	-0.1	4	
5	FA613030003	-13.0	-6.0	12.5	50.8	51.2	-44.8	-7.2	3.8	-0.3	5	
6	FA613063003	-4.5	-0.5	9.7	7.4	16.4	5.9	9.2	5.9	34.2	6	
7	FA614023005	-6.0	-4.5	-9.9	16.0	-100.2	35.8	8.7	45.9	62.9	7	
8	FA613069505	9.8	-10.4	-16.4	51.5	-112.2	5.3	-10.4	8.6	27.6	8	
9	FA613065000	-8.9	2.5	-7.2	-16.2	-10.9	-14.6	13.1	-14.5	-3.6	9	
10	FA613066005	-6.9	3.4	13.7	-19.2	22.8	45.1	6.0	51.9	38.8	10	
11	FA613092003	8.0	10.5	10.3	50.0	-20.2	11.0	0.3	66.9	10.5	11	
12	FA613090005	26.1	-2.9	11.6	60.6	20.5	-24.1	-10.5	-7.0	30.6	12	
13	FA614194005											
	Net increase in liabilities and equity	-14.8	-18.2	29.2	204.5	7.7	-85.1	-10.5	50.0	144.2	13	
14	FA614190005											
	Net increase in liabilities	-25.0	-33.0	20.9	197.6	2.6	-96.0	-20.5	39.9	137.8	14	
15	FA614122005	44.1	-43.8	-20.2	100.8	-46.9	-119.3	-15.3	-21.0	18.1	15	
16	FA613169100	-7.5	-1.1	-21.7	-2.4	-49.2	-22.4	-12.9	2.6	-6.6	16	
17	FA613163005	51.6	-42.7	1.5	103.1	2.3	-96.9	-2.4	-23.5	24.7	17	
18	FA614123005	-0.4	5.9	24.8	27.7	25.9	32.6	12.9	-11.9	163.0	18	
19	FA613168005	2.3	5.6	25.3	27.9	27.3	32.1	13.8	-10.3	162.9	19	
20	FA613169005	-2.7	0.4	-0.5	-0.2	-1.4	0.5	-0.9	-1.6	0.0	20	
21	FA613178005	-3.0	-0.4	-0.5	0.3	0.6	-2.9	0.0	1.9	-3.6	21	
22	FA613192305	-0.4	0.3	-0.1	-0.6	-0.2	0.4	-0.0	1.0	-0.6	22	
23	FA613190005	-65.3	4.9	17.0	69.4	23.3	-6.8	-18.1	69.9	-39.0	23	
24	FA613194003	-10.9	-5.5	-5.0	-8.4	-15.0	-15.2	18.6	-2.7	-41.4	24	
25	FA613193005	-54.4	10.4	21.9	77.8	38.3	8.4	-36.7	72.5	2.4	25	
26	FA613192103											
	Net equity issues (foreign direct investment)	10.2	14.8	8.2	6.9	5.1	10.9	10.0	10.1	6.4	26	
27	FA617005005	-21.6	23.3	48.9	54.5	81.1	5.1	55.0	-10.2	67.5	27	
	Memo:											
28	FA613066303	0.6	-2.4	-9.4	-10.0	-21.3	-6.2	-0.2	3.1	4.7	28	

(1) Includes retail captive finance companies and mortgage companies.

(2) Net capital transfers paid from table F.5, line 57.

(3) See footnote (5), table F.127.

F.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA646000105											
	Gross saving	-53.2	-59.5	-50.2	-11.0	-62.2	-76.0	-51.5	-49.1	-53.8	1	
2	FA125013005											
	Fixed nonresidential investment	13.3	12.2	12.2	13.5	11.8	11.8	11.8	12.1	12.3	2	
3	FA125012063											
	Multifamily residential investment	3.5	7.1	3.0	5.9	-0.7	2.8	3.8	1.9	11.2	3	
4	FA644090005											
	Net acquisition of financial assets	67.2	77.4	-140.9	-472.6	-86.1	-27.5	22.4	33.7	52.9	4	
5	FA643020005											
	Checkable deposits and currency	-4.8	8.9	17.1	160.2	-22.2	-45.8	-24.1	-4.0	6.6	5	
6	FA644022005											
	Debt securities	30.8	46.9	-154.6	-596.4	-19.6	-15.9	13.6	-27.2	-38.4	6	
7	FA643061773											
	Agency- and GSE-backed securities	19.4	50.3	-129.4	-541.5	9.3	-0.7	15.3	-25.4	-46.0	7	
8	FA643063005											
	Corporate and foreign bonds	11.4	-3.4	-25.2	-55.0	-28.9	-15.2	-1.7	-1.8	7.6	8	
9	FA643065005											
	Loans (mortgages)	20.2	18.9	-14.6	-92.3	-11.2	48.6	-3.5	25.8	63.6	9	
10	FA643065105											
	One-to-four-family residential	7.7	3.3	-24.3	-88.7	-20.1	16.0	-4.3	11.1	23.6	10	
11	FA643065405											
	Multifamily residential	1.4	7.4	-4.1	-23.5	-0.8	3.9	4.1	4.2	6.7	11	
12	FA643065505											
	Commercial	11.1	8.3	13.8	20.0	9.7	28.6	-3.3	10.5	33.3	12	
13	FA643090005											
	Miscellaneous assets	21.0	2.6	11.2	55.9	-33.1	-14.3	36.4	39.1	21.0	13	
14	FA644194005											
	Net increase in liabilities and equity	99.0	162.3	-89.1	-352.3	-72.3	-6.9	75.2	38.3	102.4	14	
15	FA644190005											
	Net increase in liabilities	77.5	125.7	-111.0	-376.9	-99.0	-25.5	57.6	7.0	59.3	15	
16	FA642151073											
	Security repurchase agreements	43.3	71.8	-157.6	-478.3	-120.0	-38.1	5.8	-13.4	-30.3	16	
17	FA644122005											
	Debt securities	31.0	69.3	42.2	-37.8	145.1	33.8	27.5	24.9	94.8	17	
18	FA643169173											
	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18	
19	FA643163005											
	Corporate bonds	31.0	69.3	42.2	-37.8	145.1	33.8	27.5	24.9	94.8	19	
20	FA644123005											
	Loans	-12.9	-8.2	-7.6	144.0	-134.1	-47.4	7.1	-21.8	-7.9	20	
21	FA643168005											
	Depository institution loans n.e.c.	3.3	-9.2	-0.5	156.5	-114.0	-49.7	5.4	0.6	-5.7	21	
22	FA643169373											
	Other loans and advances	-0.4	-0.9	-8.2	-15.6	-11.7	-5.5	-0.2	0.0	-0.0	22	
23	FA123165005											
	Mortgages	-15.8	1.9	1.1	3.1	-8.4	7.9	1.9	-22.3	-2.2	23	
24	FA643193005											
	Miscellaneous liabilities	16.1	-7.2	12.1	-4.9	10.0	26.1	17.1	17.4	2.8	24	
25	FA643164103											
	Net equity issues (corporate equity)	21.5	36.7	21.9	24.6	26.7	18.6	17.7	31.3	43.1	25	
26	FA647005005											
	Discrepancy	-38.1	6.2	-13.5	89.7	-59.6	-70.0	-14.2	-58.6	-27.8	26	
	Memo:											
27	FA643065045											
	Securitized assets included above	12.2	29.2	-10.8	-80.2	23.7	14.2	-0.8	-12.9	42.3	27	
28	FA643061743											
	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28	
29	FA643065163											
	One-to-four-family residential mortgages	5.2	9.6	-16.8	-71.3	0.8	3.2	0.1	-7.8	8.0	29	
30	FA643065443											
	Multifamily residential mortgages	1.6	5.0	-4.3	-21.5	0.9	3.5	-0.1	0.4	5.1	30	
31	FA643065543											
	Commercial mortgages	5.3	14.7	10.3	12.7	22.0	7.6	-0.9	-5.4	29.2	31	

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.129.e and F.129.m.

F.129.e Equity Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA124090005											
	Net acquisition of financial assets	-8.2	8.3	32.2	159.4	-4.6	-30.9	4.8	26.9	60.4	1	
2	FA123020003	-5.4	6.5	11.6	127.5	-10.0	-48.8	-22.2	-0.5	5.9	2	
3	FA123063003	3.2	0.0	1.3	0.8	1.9	0.6	1.8	8.9	8.0	3	
4	FA123065005	-5.7	3.7	6.0	3.1	0.8	18.9	1.2	9.6	-2.4	4	
5	FA123065103	-0.0	-0.1	0.0	0.0	0.0	0.1	0.0	0.0	0.0	5	
6	FA123065403	-0.3	0.5	0.6	-0.8	0.1	0.2	2.7	2.2	-0.1	6	
7	FA123065503	-5.4	3.3	5.4	3.8	0.7	18.7	-1.5	7.4	-2.3	7	
8	FA123093005	-0.2	-1.9	13.3	28.0	2.7	-1.6	24.0	8.8	48.9	8	
9	FA124190005											
	Net increase in liabilities	5.5	35.8	51.4	185.2	-3.5	-20.5	44.3	4.3	69.8	9	
10	FA123163003	17.2	36.0	44.2	22.8	112.6	12.1	29.2	29.4	43.2	10	
11	FA124123005	-12.7	-4.0	0.0	154.0	-120.0	-40.2	6.3	-20.7	-7.1	11	
12	FA123168003	3.1	-5.8	-1.1	151.0	-111.6	-48.1	4.4	1.6	-4.9	12	
13	FA123165005	-15.8	1.9	1.1	3.1	-8.4	7.9	1.9	-22.3	-2.2	13	
14	FA123165403	-4.4	-1.1	1.0	2.5	1.4	-3.3	3.3	0.5	3.2	14	
15	FA123165503	-11.4	3.0	0.1	0.5	-9.8	11.2	-1.4	-22.8	-5.4	15	
16	FA123193005	1.0	3.7	7.2	8.4	4.0	7.6	8.7	-4.4	33.8	16	

Transactions

F.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA644090075											
	Net acquisition of financial assets	75.3	69.0	-173.1	-631.9	-81.5	3.5	17.6	6.9	-7.5	1	
2	FA643020073	0.7	2.4	5.4	32.7	-12.2	3.0	-1.9	-3.5	0.8	2	
3	FA644022075	27.6	46.9	-155.9	-597.2	-21.5	-16.5	11.8	-36.1	-46.4	3	
4	FA643061773	19.4	50.3	-129.4	-541.5	9.3	-0.7	15.3	-25.4	-46.0	4	
5	FA643063073	8.2	-3.4	-26.5	-55.8	-30.8	-15.8	-3.5	-10.7	-0.4	5	
6	FA643065075	25.9	15.2	-20.6	-95.4	-12.0	29.6	-4.7	16.2	66.1	6	
7	FA643065173	7.8	3.4	-24.3	-88.8	-20.1	15.9	-4.3	11.0	23.6	7	
8	FA643065473	1.8	6.9	-4.6	-22.7	-0.9	3.7	1.5	2.0	6.8	8	
9	FA643065573	16.4	4.9	8.4	16.2	9.1	10.0	-1.8	3.1	35.7	9	
10	FA643090075	21.2	4.5	-2.1	27.9	-35.8	-12.6	12.3	30.3	-27.9	10	
11	FA644190075											
	Net increase in liabilities	71.9	89.9	-162.3	-562.1	-95.6	-5.0	13.3	2.8	-10.5	11	
12	FA642151073	43.3	71.8	-157.6	-478.3	-120.0	-38.1	5.8	-13.4	-30.3	12	
13	FA644122075	13.8	33.3	-2.0	-60.6	32.6	21.6	-1.7	-4.6	51.6	13	
14	FA643169173	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA643163075	13.8	33.3	-2.0	-60.6	32.6	21.6	-1.7	-4.6	51.6	15	
16	FA644123075	-0.3	-4.3	-7.6	-10.0	-14.1	-7.1	0.8	-1.0	-0.8	16	
17	FA643168073	0.2	-3.4	0.6	5.5	-2.4	-1.6	1.0	-1.0	-0.8	17	
18	FA643169373	-0.4	-0.9	-8.2	-15.6	-11.7	-5.5	-0.2	0.0	-0.0	18	
19	FA643193075	15.1	-10.9	4.9	-13.3	6.0	18.6	8.4	21.8	-31.0	19	
	Memo:											
20	FA643065045	12.2	29.2	-10.8	-80.2	23.7	14.2	-0.8	-12.9	42.3	20	
21	FA643061743	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA643065163	5.2	9.6	-16.8	-71.3	0.8	3.2	0.1	-7.8	8.0	22	
23	FA643065443	1.6	5.0	-4.3	-21.5	0.9	3.5	-0.1	0.4	5.1	23	
24	FA643065543	5.3	14.7	10.3	12.7	22.0	7.6	-0.9	-5.4	29.2	24	

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA666000105											
	Gross saving less net capital transfers paid (1)	21.9	-14.0	-18.2	-6.9	-25.7	-28.3	-11.8	-15.4	-10.8	1	
2	FA665013005											
	Fixed nonresidential investment	34.5	40.0	40.9	42.2	39.5	40.5	41.4	42.9	44.1	2	
3	FA664090005											
	Net acquisition of financial assets	253.8	115.1	227.4	1296.4	-943.6	10.2	546.6	-510.1	159.7	3	
4	FA663020003	7.3	-1.0	13.2	147.0	-92.1	-20.1	18.0	-6.3	-17.0	4	
5	FA662051003	206.2	80.8	-73.8	348.1	-803.2	-12.6	172.3	-336.3	-418.4	5	
6	FA664022005	149.2	-52.5	-48.2	231.6	-23.5	-167.0	-233.7	-774.2	93.6	6	
7	FA663069103	2.1	-2.9	-0.3	48.7	-30.8	-7.9	-11.3	4.0	9.9	7	
8	FA663061105	131.7	-47.8	-1.5	59.1	149.0	-141.3	-72.7	-401.2	54.1	8	
9	FA663061705	20.4	17.9	-43.4	124.1	-120.1	-83.5	-94.3	-351.7	30.1	9	
10	FA663062003	-5.3	-5.2	-9.9	-10.0	-21.1	6.7	-15.2	8.6	7.1	10	
11	FA663063005	0.3	-14.5	7.0	9.7	-0.5	58.9	-40.2	-33.9	-7.5	11	
12	FA663069005	-26.6	32.5	165.3	86.4	-84.4	267.2	391.9	361.8	92.5	12	
13	FA663064103	-19.9	-22.8	7.0	54.3	18.2	37.7	-82.1	154.6	-111.7	13	
14	FA663092003	-1.4	18.8	10.7	21.7	11.1	2.6	7.1	-17.1	18.4	14	
15	FA663090005	-60.9	59.4	153.3	407.2	30.2	-97.5	273.2	107.5	502.4	15	
16	FA664194005											
	Net increase in liabilities and equity	249.0	183.3	253.7	1206.7	-885.8	51.6	642.5	-534.7	209.6	16	
17	FA664190005											
	Net increase in liabilities	257.3	106.7	207.7	1284.5	-977.7	20.9	503.1	-561.1	136.3	17	
18	FA662151003	305.9	56.6	19.3	243.8	-542.1	131.2	244.1	-802.4	-92.4	18	
19	FA663163003	-1.7	-10.0	9.9	331.7	-308.7	-57.2	73.8	49.8	32.7	19	
20	FA664123005	2.1	23.4	130.9	831.6	-321.2	-152.3	165.7	108.4	132.6	20	
21	FA663168005	4.2	-2.3	10.2	250.3	-240.7	-22.9	54.0	28.6	67.2	21	
22	FA153067005	-2.0	25.7	120.8	581.3	-80.6	-129.4	111.7	79.8	65.3	22	
23	FA663170003	-27.8	-1.0	2.8	17.4	-9.3	-4.3	7.3	4.6	-15.1	23	
24	FA663178005	0.6	-1.4	2.2	5.3	8.5	-4.6	-0.5	3.2	-0.7	24	
25	FA663192305	-4.8	3.4	1.3	-8.3	6.9	1.3	5.2	0.5	13.4	25	
26	FA663190005	-17.0	35.8	41.4	-137.1	188.2	106.8	7.7	74.8	65.8	26	
27	FA663194005	-23.2	21.5	81.4	264.2	-189.6	23.3	227.6	7.7	230.5	27	
28	FA663193005	6.2	14.3	-40.0	-401.2	377.8	83.5	-220.0	67.1	-164.6	28	
29	FA663181125											
	Net equity issues	-8.3	76.6	46.1	-77.8	91.9	30.7	139.4	26.4	73.3	29	
30	FA663164103	-2.3	22.1	15.6	31.5	-21.7	0.7	51.9	4.0	1.8	30	
31	FA662090003	9.5	5.2	6.9	5.3	14.6	-5.5	13.0	13.8	16.8	31	
32	FA663192103	-15.6	49.3	23.6	-114.7	99.1	35.4	74.6	8.6	54.7	32	
33	FA667005005	-17.4	14.2	-32.8	-138.9	-7.4	-27.4	42.6	-82.9	-5.0	33	

(1) Net capital transfers paid from table F.5, line 58.

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA736000105											
	Gross saving	174.4	172.6	121.3	174.5	80.9	70.3	159.7	161.0	144.0	1	
2	FA735013005											
	Fixed nonresidential investment	39.1	41.3	41.7	42.0	40.2	41.7	42.9	44.6	46.0	2	
3	FA734090005											
	Net acquisition of financial assets	-16.4	142.8	259.5	228.7	431.5	-18.9	396.5	-28.1	479.8	3	
4	FA733030003	-11.1	9.7	128.5	190.8	394.3	-46.7	-24.2	-299.9	-4.3	4	
5	FA732051003	-3.7	0.4	39.4	0.2	79.0	58.9	19.4	-47.7	-54.4	5	
6	FA734022605	31.1	29.0	-8.6	-39.9	9.1	-32.0	28.5	115.1	-13.7	6	
7	FA733061103	12.6	21.7	3.1	-28.3	6.0	-0.1	34.8	104.1	4.9	7	
8	FA733061703	14.0	2.3	-9.3	-13.5	-7.7	-6.5	-9.2	-9.5	-7.2	8	
9	FA733063003	4.6	5.0	-2.4	2.0	10.8	-25.4	2.9	20.5	-11.3	9	
10	FA733069005	-18.8	13.4	-11.1	44.3	-38.7	-57.7	8.0	58.3	33.7	10	
11	FA733040005	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	11	
12	FA733090005	-18.0	86.2	107.2	29.4	-16.1	54.7	360.8	142.2	514.5	12	
13	FA763194735	13.5	93.6	72.7	-145.8	112.1	110.7	213.6	56.7	265.2	13	
14	FA513194733	1.2	0.8	-3.9	-0.6	-19.3	4.4	-0.2	2.9	3.1	14	
15	FA543194733	-11.0	1.1	-5.9	-23.7	0.0	0.0	0.0	0.0	0.0	15	
16	FA613194733	-13.3	-4.8	-2.0	-3.4	-1.0	0.8	-4.2	-2.3	-3.0	16	
17	FA663194735	-23.2	21.5	81.4	264.2	-189.6	23.3	227.6	7.7	230.5	17	
18	FA263194735	24.9	-1.2	-31.6	-46.3	69.1	-65.8	-83.5	70.2	11.1	18	
19	FA733093005	-10.0	-24.8	-3.4	-15.1	12.6	-18.7	7.5	6.9	7.6	19	
20	FA734194005											
	Net increase in liabilities and equity	-211.2	-159.2	140.8	116.1	320.1	-74.5	201.5	-219.6	217.3	20	
21	FA734190005											
	Net increase in liabilities	-151.4	13.1	180.7	97.5	392.5	-46.7	279.5	-144.9	380.6	21	
22	FA732151003	-0.0	-0.0	-0.0	-0.0	0.0	0.1	-0.1	0.4	-0.2	22	
23	FA734122005	-46.9	40.9	131.7	370.0	274.8	-151.5	33.6	-157.8	318.7	23	
24	FA733169103	1.5	-0.1	-0.7	-1.8	-2.1	-5.3	6.3	1.5	4.0	24	
25	FA733163003	-48.4	41.0	132.4	371.8	276.9	-146.2	27.3	-159.3	314.6	25	
26	FA733192305	-17.7	-20.6	8.8	4.9	4.2	1.3	24.7	16.9	3.8	26	
27	FA733193005	-86.7	-7.2	40.2	-277.4	113.5	103.5	221.2	-4.3	58.3	27	
28	FA733164005	-98.3	-35.0	50.0	-222.3	75.3	126.7	220.2	20.7	67.8	28	
29	FA733193015	11.6	27.8	-9.8	-55.0	38.2	-23.2	1.0	-25.1	-9.4	29	
30	FA733181105											
	Net equity issuance	-59.8	-172.3	-39.9	18.7	-72.4	-27.8	-78.0	-74.7	-163.3	30	
31	FA733164103	-111.3	-149.8	-18.2	-139.4	37.5	6.9	22.2	-57.3	-103.9	31	
32	FA733192103	51.6	-22.5	-21.7	158.1	-109.9	-34.7	-100.2	-17.4	-59.4	32	
33	FA737005005	-59.6	-170.6	-39.0	19.9	-70.8	-27.0	-78.2	-75.1	-164.5	33	

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

F.132 Other Financial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA504090005										
	Net acquisition of financial assets	40.8	-25.3	374.0	620.3	379.3	205.7	290.6	203.5	-8.7	1
2	FA713129005	-3.3	-1.1	93.0	396.8	-107.1	48.9	33.4	126.2	61.3	2
3	FA503034005	15.6	38.5	160.8	402.4	283.3	-32.8	-9.9	134.6	71.6	3
4	FA502051003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA504022005	-13.9	-60.6	116.5	-213.4	222.9	214.7	241.7	-216.9	-37.1	5
6	FA503069105	-12.0	-60.8	2.2	-236.8	-172.9	214.8	203.6	-6.0	-49.6	6
7	FA503061303	0.0	0.0	95.7	0.0	382.5	0.1	0.1	-212.4	-34.0	7
8	FA503063005	-1.9	0.2	12.4	23.4	8.5	-2.0	19.5	2.4	51.8	8
9	FA503062003	0.0	0.0	6.3	0.0	4.8	1.8	18.5	-0.9	-5.1	9
10	FA503069005	-0.9	1.4	22.5	23.1	-8.1	14.1	61.1	-8.6	-5.0	10
11	FA503064105	0.0	0.0	8.8	0.0	31.9	2.6	0.6	-1.1	-29.8	11
12	FA503094505	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	12
13	FA753194503	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	13
14	FA663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA504194005										
	Net increase in liabilities and equity	40.8	-25.3	374.0	620.3	379.3	205.7	290.6	203.5	-8.7	15
16	FA504190005										
	Net increase in liabilities	40.8	-25.3	374.0	620.3	379.3	205.7	290.6	203.5	-8.7	16
17	FA504122005	9.3	-5.7	-24.7	-71.3	-31.3	-20.3	23.9	177.0	-94.8	17
18	FA503169105	9.3	-5.7	-24.7	-71.3	-31.3	-20.3	23.9	177.0	-94.8	18
19	FA503163003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA504123005	0.0	0.0	40.7	0.0	60.6	19.3	82.8	-7.0	-8.2	20
21	FA713068505	0.0	0.0	40.7	0.0	60.6	19.3	82.8	-7.0	-8.2	21
22	FA503169205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA503192003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA503190005	31.5	-19.6	358.1	691.5	350.0	206.7	183.9	33.5	94.3	24
25	FA663097005	-18.9	1.7	68.1	234.1	12.8	-123.9	149.5	34.6	364.3	25
26	FA503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA503194205	0.0	0.0	112.5	0.0	450.0	0.0	0.0	-248.9	-40.0	27
28	FA503193005	50.4	-21.3	177.4	457.4	-112.8	330.6	34.4	247.7	-230.0	28
29	FA503181105										
	Net equity issuance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and deposits at Federal Reserve banks of Federal Reserve SPVs and designated financial market utilities (DFMU).

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893111005											
	Net change in liabilities	5.0	4.7	9.0	-1.0	19.8	7.3	9.8	-8.4	1.9	1	
2	FA313111303	Federal government: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	5.0	4.7	9.0	-1.0	19.8	7.3	9.8	-8.4	1.9	3
4	FA313011303	SDR holdings	0.2	0.2	0.1	0.2	0.1	0.0	0.0	0.0	0.0	4
5	FA263111403	Reserve position in IMF	4.8	4.3	8.8	-1.3	19.6	7.1	9.8	-8.6	1.7	5
6	FA263111503	Other reserves	0.0	0.2	0.1	0.1	0.2	0.1	-0.1	0.2	0.1	6
7	FA893011005											
	Net change in assets	5.0	4.7	9.0	-1.0	19.8	7.3	9.8	-8.4	1.9	7	
8	FA313011005	Federal government	5.0	4.6	8.9	-1.0	19.8	7.2	9.8	-8.5	1.8	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.2	0.2	0.1	0.2	0.1	0.0	0.0	0.0	0.0	10
11	FA313011405	Reserve position in IMF	4.8	4.3	8.8	-1.3	19.6	7.1	9.8	-8.6	1.7	11
12	FA313011505	Other reserves	0.0	0.1	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	12
13	FA263011005	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.0	0.1	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF	0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	18
19	FA713011505	Other reserves	0.0	0.1	0.0	0.1	0.1	0.1	-0.0	0.1	0.1	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3	FA313112003	Liab: Federal government	-0.3	-0.5	-0.0	0.0	0.0	-0.2	0.0	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	0.4	0.3	0.4	0.4	0.3	0.5	0.3	0.3	0.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.6	-0.8	-0.4	-0.4	-0.3	-0.6	-0.3	-0.3	-0.7	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	66.4	20.3	101.2	697.9	-525.2	246.5	-14.3	131.2	10.3	1
		Held by:										
2	FA153091003	Household sector	2.9	-1.0	7.8	37.4	-25.8	15.8	3.7	5.5	-2.3	2
3	FA103091003	Nonfinancial corporate business	-110.3	24.7	11.8	-78.6	136.0	57.8	-68.1	-1.8	138.1	3
4	FA633091003	Money market funds	-2.2	5.8	-6.7	-14.5	-6.6	-4.9	-0.7	5.8	-7.6	4
5	FA903091005	Discrepancy--unallocated assets	175.9	-9.3	88.3	753.6	-628.8	177.7	50.8	121.8	-117.9	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA794110005											
	Net change in liabilities	-354.0	-99.0	1546.2	5773.1	195.9	-424.8	640.6	2716.1	-1174.6	1	
2	FA714110005	-388.2	-5.7	1461.9	3796.0	1219.5	-173.5	1005.5	2735.7	-668.7	2	
3	FA764110005	-31.1	-13.8	1.1	489.1	-100.7	-24.7	-359.3	-156.5	-252.5	3	
4	FA754110005	61.5	-78.5	79.2	1421.5	-898.1	-199.8	-7.0	22.3	-178.7	4	
5	FA744110005	-0.3	-0.3	0.3	-1.4	-0.1	1.8	0.7	0.1	-0.1	5	
6	FA474110005	4.0	-0.6	3.8	67.9	-24.6	-28.6	0.7	114.5	-74.6	6	
7	FA894010005											
	Net change in assets	-339.2	-88.9	1535.8	5501.5	503.7	-506.7	644.7	2264.1	-691.2	7	
8	FA714010005	0.1	0.1	44.6	306.3	27.0	-69.7	-85.2	-14.8	1.8	8	
9	FA763020005	-268.6	20.3	1298.2	2370.7	1930.9	-194.6	1085.7	1742.6	-603.3	9	
10	FA753020005	-111.4	-44.5	48.3	1278.9	-916.8	19.8	-188.5	767.5	19.2	10	
11	FA743013003	-1.7	-1.7	10.3	14.5	21.4	10.5	-5.2	-0.7	34.7	11	
12	FA473013005	-6.4	20.1	105.0	131.9	184.0	-9.2	113.5	226.4	-119.3	12	
13	FA264016005	48.9	-83.3	29.3	1399.2	-742.8	-263.5	-275.6	-456.9	-24.3	13	
14	FA904010005	-14.8	-10.1	10.4	271.6	-307.7	82.0	-4.0	452.1	-483.4	14	
	Memo:											
	Vault cash:											
15	FA703025005	4.9	1.4	15.8	94.2	-31.5	1.7	-1.3	24.6	-24.4	15	
16	FA763025000	4.9	1.4	15.8	94.2	-31.5	1.7	-1.3	24.6	-24.4	16	
17	FA753025003	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	17	
	Depository institution reserves:											
18	FA713113003	-393.1	-7.1	1446.1	3701.7	1251.0	-175.2	1006.7	2711.1	-644.3	18	
19	FA763013005	-273.5	18.9	1282.4	2276.5	1962.5	-196.3	1087.0	1718.0	-579.0	19	
20	FA753013003	-111.4	-44.5	48.3	1278.9	-916.8	19.8	-188.5	767.5	19.2	20	
21	FA743013003	-1.7	-1.7	10.3	14.5	21.4	10.5	-5.2	-0.7	34.7	21	
22	FA473013005	-6.4	20.1	105.0	131.9	184.0	-9.2	113.5	226.4	-119.3	22	
	Other transactions with the monetary authority											
23	FA714010075	0.1	0.1	44.2	306.3	25.0	-69.7	-84.7	-14.1	2.0	23	
24	FA713068743	0.0	0.0	0.4	0.0	2.0	0.0	-0.4	-0.7	-0.2	24	
25	FA714010005	0.1	0.1	44.6	306.3	27.0	-69.7	-85.2	-14.8	1.8	25	
26	FA713022003	0.2	0.1	0.1	-0.0	-0.3	-2.4	3.0	-1.9	-0.0	26	
27	FA713068705	-0.1	-0.0	44.5	306.4	27.3	-67.3	-88.2	-12.8	1.8	27	
	Transactions with banks in foreign countries (net):											
28	FA764116205	-18.2	-18.3	-55.7	7.9	128.4	-120.7	-238.5	-436.5	145.7	28	
29	FA763192605	-37.8	22.7	41.5	175.3	31.9	-0.2	-41.0	-147.6	14.4	29	
30	FA763092605	-19.5	41.0	97.2	167.5	-96.5	120.4	197.5	288.9	-131.3	30	
31	FA754116205	67.0	-74.5	59.6	1395.4	-946.9	-189.9	-20.1	-1.4	-147.1	31	
32	FA753192605	-34.6	0.0	40.5	1318.0	-796.4	-320.8	-39.0	70.9	-198.0	32	
33	FA753092605	-101.6	74.5	-19.2	-77.4	150.6	-130.9	-18.9	72.2	-50.9	33	
34	FA264116205	2.3	-3.5	6.8	8.8	-7.7	12.7	13.4	29.6	-4.9	34	
35	FA764016205	3.4	-2.6	7.8	15.2	2.8	3.4	9.8	17.6	3.0	35	
36	FA754016205	-1.1	-0.8	-1.0	-6.4	-10.5	9.3	3.7	12.0	-7.9	36	
37	FA264135125	-3.1	-2.3	-25.1	-4.1	-49.3	-40.7	-6.5	-7.4	26.2	37	
38	FA764035125	0.1	0.0	-11.3	4.0	-23.5	-25.5	-0.2	1.1	13.9	38	
39	FA754035125	-3.2	-2.3	-13.8	-8.1	-25.8	-15.2	-6.3	-8.5	12.3	39	
40	FA264035125	-0.8	3.8	7.1	0.7	18.8	19.1	-10.1	3.1	-1.5	40	
41	FA274135123	-0.2	2.6	5.6	-1.2	15.2	12.3	-4.2	1.4	1.3	41	
42	FA284135125	-0.6	1.2	1.6	1.8	3.6	6.8	-6.0	1.7	-2.8	42	
43	FA264016005	48.9	-83.3	29.3	1399.2	-742.8	-263.5	-275.6	-456.9	-24.3	43	
	Transactions between U.S. depository institutions (net):											
44	FA764112005	-9.2	-0.9	3.6	195.2	-290.0	131.4	-22.4	311.3	-384.6	44	
45	FA764112205	-20.7	-9.5	3.9	209.8	-291.1	113.3	-16.4	328.6	-394.0	45	
46	FA754012205	-2.2	-0.4	-2.8	4.8	-10.1	4.6	-10.5	-8.1	14.9	46	
47	FA743020005	0.3	0.3	-0.3	1.4	0.1	-1.8	-0.7	-0.1	0.1	47	
48	FA474012205	-4.0	0.6	-3.4	-67.9	26.6	28.6	-1.1	-115.2	74.4	48	
49	FA754112205	-11.5	-8.7	0.3	14.5	-1.1	-18.1	6.0	17.3	-9.4	49	
50	FA904010005	-14.8	-10.1	10.4	271.6	-307.7	82.0	-4.0	452.1	-483.4	50	

(1) Sum of lines 28 and 31 less line 34 and line 37 plus line 40.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 50), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 46, 47, 48, and 50.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA793120005											
	Net change in liabilities	315.4	272.2	427.2	3798.2	7891.1	965.7	4435.6	-278.0	699.7	1	
2	FA713120005	259.5	89.6	1738.4	1659.6	4914.8	333.1	46.2	-1615.5	-1202.1	2	
3	FA713123005	173.2	1.7	1324.6	559.5	4937.5	65.7	-264.3	-2353.3	-913.9	3	
4	FA713124005	-6.8	2.1	38.5	430.0	-312.2	-65.8	102.0	332.2	-421.8	4	
5	FA713129005	-3.3	-1.1	93.0	396.8	-107.1	48.9	33.4	126.2	61.3	5	
6	FA713122605	-0.0	-0.1	16.7	48.9	-4.7	10.8	11.7	45.5	-111.8	6	
7	FA713125005	96.4	87.0	265.7	224.5	401.3	273.5	163.5	234.0	184.1	7	
8	FA763127005	38.3	137.8	2381.3	1851.8	2788.7	552.3	4332.4	943.6	1933.0	8	
9	FA763123005	-0.1	-0.1	1.1	-0.2	0.9	2.0	1.5	-1.4	8.1	9	
10	FA763128000	-7.6	6.2	90.8	15.6	112.6	56.2	178.9	77.8	205.2	10	
11	FA763122605	15.0	4.6	-17.6	48.2	-81.8	-30.4	-6.3	-11.4	64.2	11	
12	FA763129205	31.1	127.2	2307.0	1788.1	2757.0	524.5	4158.4	878.7	1655.5	12	
13	FA753127005	-7.2	21.6	57.0	208.2	18.7	38.7	-37.8	199.7	-41.0	13	
14	FA753122603	-0.7	3.2	35.2	90.1	23.4	5.2	22.0	25.5	51.7	14	
15	FA753129205	-6.5	18.4	21.8	118.1	-4.6	33.5	-59.8	174.2	-92.7	15	
16	FA743127003	3.5	4.8	11.0	3.3	31.4	8.3	1.1	18.4	27.1	16	
17	FA473127003	21.3	18.4	85.0	75.2	137.6	33.3	93.8	175.8	-17.4	17	
18	FA793120005											
	Net change in assets	315.4	272.2	427.2	3798.2	7891.1	965.7	4435.6	-278.0	699.7	18	
19	FA153020005	-86.3	-45.8	1712.1	282.4	1469.2	963.6	4133.4	1451.6	1711.0	19	
20	FA143020005	249.5	170.6	763.6	1414.5	1878.5	91.6	-330.1	279.8	-5.8	20	
21	FA103020000	238.0	150.2	659.5	1182.7	1684.7	99.2	-328.5	191.2	-59.1	21	
22	FA113020005	11.5	20.4	104.1	231.8	193.8	-7.6	-1.5	88.6	53.3	22	
23	FA313020005	173.5	1.0	1326.3	642.6	4840.1	164.0	-341.5	-2274.6	-1011.5	23	
24	FA213020005	-7.6	6.2	90.8	15.6	112.6	56.2	178.9	77.8	205.2	24	
25	FA793020005	-92.6	81.2	224.7	1234.9	-562.7	-345.1	571.6	166.4	-359.1	25	
26	FA513020005	-1.7	17.4	2.6	-13.8	41.3	-32.9	15.5	29.3	-14.0	26	
27	FA543020005	-0.4	4.0	33.0	195.6	19.7	-65.9	-17.6	-25.6	75.9	27	
28	FA573020005	-5.0	7.3	8.1	10.9	7.4	7.3	6.6	2.3	5.3	28	
29	FA343020033	-0.2	-0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	29	
30	FA223020043	-1.7	4.9	4.7	-3.6	-6.1	1.5	26.9	-18.4	1.2	30	
31	FA633020000	-65.8	44.9	-9.0	-104.8	-137.2	-169.7	375.8	-184.3	-137.5	31	
32	FA403020005	-12.6	-2.2	57.8	429.4	-283.7	-53.7	139.3	245.7	-341.1	32	
33	FA613020003	-4.3	-2.0	4.2	16.9	17.1	-14.9	-2.4	1.3	-0.1	33	
34	FA643020005	-4.8	8.9	17.1	160.2	-22.2	-45.8	-24.1	-4.0	6.6	34	
35	FA663020003	7.3	-1.0	13.2	147.0	-92.1	-20.1	18.0	-6.3	-17.0	35	
36	FA713129005	-3.3	-1.1	93.0	396.8	-107.1	48.9	33.4	126.2	61.3	36	
37	FA263020005	79.5	59.0	155.6	291.2	54.4	133.0	143.6	99.9	54.7	37	
38	FA263027003	14.2	7.7	34.2	187.2	-63.2	-14.4	27.4	59.5	4.1	38	
39	FA263025003	65.3	51.3	121.3	104.1	117.6	147.4	116.2	40.4	50.6	39	
40	FA903020005	-0.6	-0.0	-0.5	-83.1	99.1	-97.7	79.7	-78.9	105.2	40	

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA703130005											
	Net change in liabilities	530.0	684.1	795.2	2325.2	3098.4	59.0	-2302.1	1951.0	-374.7	1	
2	FA763130005	491.9	511.5	655.7	2474.9	2489.4	30.2	-2371.6	1621.5	-464.0	2	
3	FA753130005	-2.0	89.0	-50.8	-198.1	232.7	-134.7	-103.0	139.6	-28.5	3	
4	FA743130003	0.4	1.4	3.1	6.7	4.8	2.8	-2.1	13.3	3.3	4	
5	FA473130005	39.8	82.2	187.1	41.7	371.5	160.6	174.6	176.6	114.5	5	
6	FA703130005											
	Net change in assets	530.0	684.1	795.2	2325.2	3098.4	59.0	-2302.1	1951.0	-374.7	6	
7	FA153030005	436.2	536.6	476.5	1022.1	2528.0	303.5	-1947.7	1829.3	-294.1	7	
8	FA143030005	53.6	72.9	226.0	688.5	354.2	-12.7	-125.8	95.2	102.4	8	
9	FA103030003	5.8	14.3	103.6	389.7	123.5	1.8	-100.7	-40.1	26.9	9	
10	FA113030003	47.8	58.6	122.5	298.8	230.7	-14.5	-25.1	135.3	75.5	10	
11	FA313030003	0.1	0.3	-1.3	-1.6	0.6	-1.7	-2.7	35.5	-34.4	11	
12	FA213030000	7.9	19.8	-9.6	54.6	18.2	12.3	-123.4	0.9	-39.0	12	
13	FA793030005	-5.2	56.6	6.3	108.8	305.3	-240.8	-148.4	-164.2	-174.4	13	
14	FA573030005	-5.0	-15.4	-7.3	-4.4	-7.8	-7.9	-9.1	-5.2	3.1	14	
15	FA223030043	-0.4	4.6	-2.2	-1.0	-5.9	-1.4	-0.6	0.8	-2.2	15	
16	FA633030000	11.7	68.2	-118.3	-128.1	-115.4	-121.0	-108.6	142.7	-167.0	16	
17	FA403030005	12.7	-4.4	-7.0	0.7	-11.0	-19.0	1.3	-6.4	-3.7	17	
18	FA613030003	-13.0	-6.0	12.5	50.8	51.2	-44.8	-7.2	3.8	-0.3	18	
19	FA733030003	-11.1	9.7	128.5	190.8	394.3	-46.7	-24.2	-299.9	-4.3	19	
20	FA263030005	37.4	-2.1	97.3	452.8	-107.9	-1.5	45.9	154.3	64.8	20	

Transactions

F.206 Money Market Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005											
	Net issues	189.9	596.0	701.3	3093.7	1300.9	-1054.3	-535.2	927.6	254.2	1	
2	FA634090005											
	Net purchases	189.9	596.0	701.3	3093.7	1300.9	-1054.3	-535.2	927.6	254.2	2	
3	FA153034005	181.1	411.8	337.4	916.5	1096.5	-219.0	-444.3	883.4	210.8	3	
4	FA103034000	-33.4	92.2	119.6	1499.0	-179.0	-757.7	-84.2	-144.9	-53.2	4	
5	FA113034003	4.8	5.8	9.1	13.9	17.7	5.7	-1.1	3.0	1.5	5	
6	FA213034003	-2.1	6.8	7.9	23.3	11.9	-4.0	0.5	5.2	1.2	6	
7	FA513034005	2.7	2.5	9.9	-0.3	32.5	-10.8	18.3	15.4	-23.5	7	
8	FA543034005	6.7	3.6	7.9	119.2	-15.0	-46.7	-25.9	-15.9	16.6	8	
9	FA573034005	-0.4	21.2	42.7	61.4	39.4	38.8	31.1	10.9	25.8	9	
10	FA223034005	-2.4	-0.8	4.0	36.6	-8.1	-1.4	-11.1	16.6	-1.4	10	
11	FA503034005	15.6	38.5	160.8	402.4	283.3	-32.8	-9.9	134.6	71.6	11	
12	FA263034003	17.3	14.4	2.0	21.6	21.6	-26.5	-8.7	19.3	4.6	12	

F.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA892150005											
	Net change in liabilities	132.7	337.9	-197.7	1491.2	-2781.5	22.6	477.1	-751.2	3258.3	1	
2	FA712151003	Monetary authority	-259.9	32.6	-120.6	929.7	-1344.5	-110.9	43.3	544.5	3635.0	2
3	FA762150005	U.S.-chartered depository institutions	-27.3	23.9	3.9	96.4	-2.5	-45.8	-32.6	66.3	-177.4	3
4	FA762152005	Federal funds (2)	-5.8	-1.7	-17.1	41.6	-58.4	-55.8	4.1	-6.6	0.2	4
5	FA762151005	Security repurchase agreements	-21.5	25.6	21.0	54.8	55.9	9.9	-36.6	72.9	-177.5	5
6	FA752150005	Foreign banking offices in U.S.	-48.9	46.4	-5.1	251.1	-403.2	171.2	-39.4	-0.9	49.5	6
7	FA752152005	Federal funds (2)	-10.0	1.3	-6.9	25.9	-15.0	-15.3	-23.1	48.1	23.5	7
8	FA752151005	Security repurchase agreements	-38.9	45.1	1.8	225.2	-388.1	186.5	-16.3	-49.0	26.0	8
9	FA472150053	Credit unions	-0.0	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	9
10	FA512151003	Property-casualty insurance companies	-0.2	-0.0	0.1	0.2	0.3	0.1	-0.3	0.0	0.1	10
11	FA542151073	Life insurance companies	2.7	-6.5	1.1	31.5	-16.1	16.5	-27.7	-13.3	0.6	11
12	FA402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	-0.4	12
13	FA642151073	REITs	43.3	71.8	-157.6	-478.3	-120.0	-38.1	5.8	-13.4	-30.3	13
14	FA662151003	Brokers and dealers	305.9	56.6	19.3	243.8	-542.1	131.2	244.1	-802.4	-92.4	14
15	FA732151003	Holding companies	-0.0	-0.0	-0.0	-0.0	0.0	0.1	-0.1	0.4	-0.2	15
16	FA262151003	Rest of the world	117.3	113.2	61.4	416.7	-353.5	-101.7	284.0	-532.8	-126.3	16
17	FA892050005	Net change in assets	379.8	614.8	-247.5	2001.0	-3417.6	-106.8	533.6	-924.2	2389.9	17
18	FA102051003	Nonfinancial corporate business	-25.0	-1.2	26.4	56.0	20.0	-8.5	38.1	-63.4	60.1	18
19	FA212051003	State and local governments	1.1	-1.3	19.3	-8.7	51.5	18.5	15.9	25.0	25.5	19
20	FA712051000	Monetary authority	0.0	255.6	-255.6	28.4	-819.1	-231.8	0.0	0.0	0.0	20
21	FA762050005	U.S.-chartered depository institutions	160.3	-24.3	179.8	-108.9	916.1	-248.8	160.8	-975.8	23.2	21
22	FA762052005	Federal funds (2)	-4.1	3.9	1.3	-11.4	42.8	-48.6	22.2	8.6	-0.8	22
23	FA762051005	Security repurchase agreements	164.5	-28.2	178.5	-97.5	873.3	-200.2	138.6	-984.4	24.1	23
24	FA752050005	Foreign banking offices in U.S.	50.9	60.0	-55.4	-207.4	-99.9	135.8	-49.9	-205.7	15.8	24
25	FA752052005	Federal funds (2)	0.3	-0.9	0.0	1.2	2.0	0.6	-3.6	2.6	-3.6	25
26	FA752051005	Security repurchase agreements	50.6	60.9	-55.4	-208.5	-101.9	135.2	-46.3	-208.3	19.4	26
27	FA472050053	Credit unions	0.0	0.6	-0.3	-0.1	-0.1	0.2	-1.1	-0.2	-0.9	27
28	FA472052053	Federal funds	0.1	0.1	-0.1	0.2	-0.7	0.2	-0.3	-0.0	0.0	28
29	FA472051053	Security repurchase agreements	-0.1	0.5	-0.1	-0.3	0.6	-0.0	-0.8	-0.2	-0.9	29
30	FA512051005	Property-casualty insurance companies	-0.0	0.6	0.2	1.5	2.5	0.5	-3.6	0.3	1.0	30
31	FA542051075	Life insurance companies	0.2	4.1	1.9	12.9	-4.3	8.5	-9.6	-4.6	0.3	31
32	FA572051005	Private pension funds	-0.5	13.3	5.3	3.8	5.6	5.6	6.2	3.4	6.0	32
33	FA222051043	State and local govt. retirement funds	-0.2	3.5	1.1	-2.0	-9.8	-5.9	22.2	47.3	16.7	33
34	FA632051000	Money market funds	63.0	155.7	-168.8	1537.2	-2551.4	363.9	-25.1	557.9	1791.8	34
35	FA652051003	Mutual funds	-16.4	21.2	5.4	17.9	-12.8	-29.8	46.2	25.4	10.9	35
36	FA402050005	Government-sponsored enterprises	-25.0	24.6	17.3	-165.0	284.4	-72.4	22.3	-262.8	439.9	36
37	FA402052033	Of which: FHLB federal funds (3)	-11.3	-2.9	-19.8	92.0	-82.8	-36.5	-52.1	91.0	-25.5	37
38	FA662051003	Brokers and dealers	206.2	80.8	-73.8	348.1	-803.2	-12.6	172.3	-336.3	-418.4	38
39	FA732051003	Holding companies	-3.7	0.4	39.4	0.2	79.0	58.9	19.4	-47.7	-54.4	39
40	FA502051003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA262051005	Rest of the world	-31.3	21.3	10.4	487.0	-475.9	-89.0	119.6	313.0	472.4	41
42	FA902050005	Discrepancy	-247.1	-276.8	49.8	-509.8	636.0	129.4	-56.5	173.0	868.3	42
	Memo:											
	Federal Reserve's reverse repurchase agreement operations:											
43	FA712151103	Liability: Monetary authority (4)	-277.7	22.2	-54.4	883.3	-1135.8	-0.4	35.2	498.6	3430.5	43
44	FA632051103	Asset: Money market funds (5)	-248.5	7.2	-37.2	952.0	-1135.8	-0.4	35.2	462.6	2919.1	44
45	FA792051115	Other financial institutions (6)	-29.3	15.0	-17.2	-68.8	-0.0	0.0	0.0	36.0	511.4	45

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Included in line 2.

(5) Included in line 34.

(6) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
<i>By instrument</i>												
1	FA894122005	Net issues	1972.1	1950.7	6187.7	5067.1	14027.4	2063.6	3592.6	4100.6	3710.3	1
2	FA893169175	Open market paper	30.0	49.3	-58.4	-127.9	-362.6	-9.1	266.2	102.8	-12.9	2
3	FA313161105	Treasury securities	1411.2	1176.6	4582.2	2682.7	12320.2	1378.2	1947.6	2123.8	2314.9	3
4	FA893161705	Agency- and GSE-backed securities	245.4	316.9	657.2	1505.5	-222.5	532.8	812.9	698.1	600.9	4
5	FA383162005	Municipal securities	-46.1	9.0	83.4	30.4	95.8	181.5	25.8	121.5	116.1	5
6	FA893163005	Corporate and foreign bonds	331.5	398.9	923.3	976.4	2196.6	-19.8	540.1	1054.4	691.3	6
<i>By sector</i>												
7	FA894122005	Net issues	1972.1	1950.7	6187.7	5067.1	14027.4	2063.6	3592.6	4100.6	3710.3	7
8	FA384122005	Domestic nonfinancial sectors	1502.8	1439.0	5277.6	3423.6	13892.6	1720.2	2074.0	2439.0	2613.6	8
9	FA163162003	Nonprofit organizations (2)	-2.4	-3.3	-9.9	-11.7	-9.0	-5.4	-13.7	2.8	-1.0	9
10	FA104122005	Nonfinancial corporate business	135.9	270.3	617.7	725.3	1474.9	179.4	91.4	201.8	198.8	10
11	FA314122005	Federal government	1409.8	1174.9	4581.2	2682.6	12319.5	1374.7	1947.8	2122.3	2314.9	11
12	FA213162005	State and local governments	-40.5	-2.9	88.6	27.5	107.2	171.5	48.4	112.1	101.0	12
13	FA794122005	Domestic financial sectors	324.0	399.2	903.5	2583.0	-230.8	235.6	1026.2	870.9	1039.0	13
14	FA764122005	U.S.-chartered depository institutions	24.2	-37.8	58.8	93.0	37.2	36.8	68.1	40.7	-9.2	14
15	FA753169175	Foreign banking offices in U.S.	2.7	-2.3	-3.1	50.5	-31.2	-28.6	-2.8	17.3	3.7	15
16	FA403161705	Government-sponsored enterprises	81.1	204.9	635.9	1388.3	-177.4	505.6	827.2	665.9	483.5	16
17	FA413065005	Agency- and GSE-backed mortgage pools	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	17
18	FA674122005	ABS issuers	14.3	69.9	50.7	240.5	-48.0	5.5	4.6	40.3	74.2	18
19	FA614122005	Finance companies	44.1	-43.8	-20.2	100.8	-46.9	-119.3	-15.3	-21.0	18.1	19
20	FA644122005	REITs	31.0	69.3	42.2	-37.8	145.1	33.8	27.5	24.9	94.8	20
21	FA663163003	Brokers and dealers	-1.7	-10.0	9.9	331.7	-308.7	-57.2	73.8	49.8	32.7	21
22	FA734122005	Holding companies	-46.9	40.9	131.7	370.0	274.8	-151.5	33.6	-157.8	318.7	22
23	FA504122005	Other financial business	9.3	-5.7	-24.7	-71.3	-31.3	-20.3	23.9	177.0	-94.8	23
24	FA264122005	Rest of the world	145.3	112.6	6.6	-939.5	365.6	107.8	492.5	790.7	57.7	24
25	FA894122005	Net purchases	1972.1	1950.7	6187.7	5067.1	14027.4	2063.6	3592.6	4100.6	3710.3	25
26	FA384022005	Domestic nonfinancial sectors	855.8	377.2	-195.4	487.3	-208.3	-1287.0	226.3	-1763.7	198.8	26
27	FA154022005	Household sector	825.8	258.7	-475.8	237.0	-858.1	-1328.1	46.1	-1829.8	-769.8	27
28	FA104022005	Nonfinancial corporate business	19.1	69.3	52.5	183.6	83.6	-15.3	-41.9	-88.4	113.6	28
29	FA114022005	Nonfinancial noncorporate business	1.9	1.0	3.0	-14.2	14.9	6.7	4.8	7.6	-3.3	29
30	FA314022005	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA214022005	State and local governments	8.9	48.2	224.8	80.9	551.4	49.8	217.3	146.9	858.3	31
32	FA794022005	Domestic financial sectors	974.4	1132.2	6338.7	5871.6	13226.1	3384.8	2872.4	5104.7	2532.9	32
33	FA714022005	Monetary authority	-379.5	-137.5	3217.0	4281.5	6046.3	1304.3	1235.7	1610.4	1486.6	33
34	FA764022005	U.S.-chartered depository institutions	76.4	243.0	1003.5	645.1	1225.2	1108.4	1035.2	1898.7	987.0	34
35	FA754022005	Foreign banking offices in U.S.	26.4	-30.1	-12.6	104.5	-74.6	-55.0	-25.4	-52.5	-1.7	35
36	FA744022003	Banks in U.S.-affiliated areas	5.1	13.2	6.1	-3.5	16.1	3.0	9.0	16.9	-7.9	36
37	FA474022005	Credit unions	-9.1	11.1	88.8	11.5	133.9	115.2	94.7	277.5	11.3	37
38	FA514022005	Property-casualty insurance companies	43.7	29.7	53.1	67.9	65.6	106.5	-27.6	94.1	126.2	38
39	FA544022005	Life insurance companies	90.3	122.1	184.3	290.7	56.6	304.5	85.6	73.8	73.2	39
40	FA574022005	Private pension funds	82.3	47.5	92.2	139.4	48.7	72.1	108.6	24.6	91.1	40
41	FA344022005	Federal government retirement funds	309.2	113.5	147.7	183.2	199.5	119.0	89.1	148.6	240.5	41
42	FA224022045	State and local govt. retirement funds	56.9	-135.1	52.4	-21.5	-34.3	105.0	160.3	178.0	126.7	42
43	FA634022005	Money market funds	181.7	319.0	1004.0	1797.0	4315.6	-1310.8	-785.6	477.2	-1072.0	43
44	FA654022005	Mutual funds	185.0	356.5	339.7	-1048.2	436.5	1228.2	742.3	1191.8	285.1	44
45	FA554022005	Closed-end funds	2.3	3.2	0.8	3.6	-0.7	-0.2	0.7	10.3	4.0	45
46	FA564022005	Exchange-traded funds	99.0	148.3	202.9	43.2	340.9	225.4	201.9	172.6	251.3	46
47	FA404022005	Government-sponsored enterprises	4.0	52.8	46.7	-8.1	251.2	57.9	-114.3	-113.0	-102.6	47
48	FA674022005	ABS issuers	8.1	12.6	-2.7	-4.0	-5.8	-4.1	3.1	-7.0	-4.6	48
49	FA613063003	Finance companies	-4.5	-0.5	9.7	7.4	16.4	5.9	9.2	5.9	34.2	49
50	FA644022005	REITs	30.8	46.9	-154.6	-596.4	-19.6	-15.9	13.6	-27.2	-38.4	50
51	FA664022005	Brokers and dealers	149.2	-52.5	-48.2	231.6	-23.5	-167.0	-233.7	-774.2	93.6	51
52	FA734022605	Holding companies	31.1	29.0	-8.6	-39.9	9.1	-32.0	28.5	115.1	-13.7	52
53	FA504022005	Other financial business	-13.9	-60.6	116.5	-213.4	222.9	214.7	241.7	-216.9	-37.1	53
54	FA264022005	Rest of the world	141.9	441.4	44.4	-1291.8	1009.6	-34.3	494.0	759.6	978.6	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893169175											
	Net issues	30.0	49.3	-58.4	-127.9	-362.6	-9.1	266.2	102.8	-12.9	1	
2	FA893169105	30.0	49.3	-58.4	-127.9	-362.6	-9.1	266.2	102.8	-12.9	2	
3	FA103169100	-10.2	-1.9	-62.3	-21.3	-271.1	-70.5	113.6	-223.4	112.2	3	
4	FA263169105	6.3	84.4	11.0	-138.0	5.2	91.3	85.6	132.7	12.5	4	
5	FA263169110	6.4	6.3	-9.0	3.3	-16.6	-27.1	4.5	-22.6	-33.3	5	
6	FA263169123	-0.1	78.2	20.0	-141.3	21.8	118.5	81.0	155.3	45.8	6	
7	FA793169100	33.9	-33.2	-7.0	31.4	-96.7	-29.9	67.0	193.5	-137.5	7	
8	FA763169103	12.0	-19.1	29.6	46.5	18.0	20.2	33.9	23.4	-5.2	8	
9	FA753169103	2.7	-2.3	-3.1	50.5	-31.2	-28.6	-2.8	17.3	3.7	9	
10	FA673169105	15.9	-5.0	13.6	9.9	-0.8	26.5	18.6	-28.2	-38.6	10	
11	FA613169100	-7.5	-1.1	-21.7	-2.4	-49.2	-22.4	-12.9	2.6	-6.6	11	
12	FA643169173	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12	
13	FA733169103	1.5	-0.1	-0.7	-1.8	-2.1	-5.3	6.3	1.5	4.0	13	
14	FA503169105	9.3	-5.7	-24.7	-71.3	-31.3	-20.3	23.9	177.0	-94.8	14	
15	FA703169605	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15	
16	FA763169603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16	
17	FA753169603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17	
18	FA893169175											
	Net purchases	30.0	49.3	-58.4	-127.9	-362.6	-9.1	266.2	102.8	-12.9	18	
19	FA103069100	38.4	55.4	38.1	55.4	-32.0	66.9	62.0	-48.6	141.4	19	
20	FA213069103	0.5	-0.6	1.7	-4.1	-5.6	8.8	7.5	15.7	23.8	20	
21	FA713069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA763069175	0.0	0.0	2.0	110.2	-63.2	-31.4	-7.6	-7.5	-0.4	22	
23	FA753069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA473069153	0.2	0.5	-0.4	1.8	-1.9	-1.5	0.2	-0.7	-0.3	24	
25	FA513069105	-2.2	0.5	-0.8	5.6	9.4	-0.6	-17.5	1.3	4.1	25	
26	FA543069105	-4.9	-4.4	5.2	36.6	-16.1	21.3	-20.9	-13.8	-0.4	26	
27	FA573069105	-5.3	-2.5	-0.6	1.5	-1.0	-1.0	-1.7	-1.4	-2.0	27	
28	FA223069143	-1.9	-6.4	-1.8	12.5	-19.2	0.4	-1.0	31.0	3.5	28	
29	FA633069175	41.1	43.5	-63.8	-52.2	-42.8	-180.1	20.1	45.0	-164.4	29	
30	FA653069100	-16.4	21.2	5.4	8.6	-9.0	-19.7	41.5	18.1	12.1	30	
31	FA403069105	0.5	0.3	0.2	4.2	-2.8	-5.2	4.4	-1.3	-6.3	31	
32	FA663069103	2.1	-2.9	-0.3	48.7	-30.8	-7.9	-11.3	4.0	9.9	32	
33	FA503069105	-12.0	-60.8	2.2	-236.8	-172.9	214.8	203.6	-6.0	-49.6	33	
34	FA263069103	-10.2	5.4	-45.3	-119.8	25.3	-73.7	-13.2	67.2	16.0	34	

(1) Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA313161105	Net issues	1411.2	1176.6	4582.2	2682.7	12320.2	1378.2	1947.6	2123.8	2314.9	1
2	FA313161205	Marketable Treasury securities	1131.6	1062.7	4317.3	2462.0	11726.3	1221.9	1858.8	2184.3	2103.5	2
3	FA313161110	Treasury bills	386.9	77.0	2546.6	723.8	10349.1	-351.3	-535.1	-1408.8	-919.0	3
4	FA313161275	Other Treasury notes, bonds, and TIPS	745.9	987.2	1772.2	1738.2	1383.3	1573.2	2393.9	3593.1	3027.4	4
5	FA313161283	Held in the Civil Service Retirement Fund (2)	-1.1	-1.5	-1.5	0.0	-6.2	0.0	0.0	0.0	-4.8	5
6	FA313161305	Nonmarketable Treasury securities	279.6	113.9	264.9	220.6	593.9	156.3	88.8	-60.5	211.3	6
7	FA313161400	U.S. savings securities	-4.7	-4.4	-4.3	-5.0	-1.3	-4.7	-6.3	-5.0	-4.5	7
8	FA213061120	State and local government series (SLGS)	-26.3	11.6	38.0	30.0	39.7	76.7	5.7	27.7	28.4	8
9	FA343061123	Thrift Savings Plan G Fund	184.6	-2.6	42.0	66.7	42.9	35.8	22.5	-1.8	11.0	9
10	FA343061145	Federal govt. defined benefit pension plans	126.3	113.4	103.6	128.3	153.1	75.6	57.2	151.0	235.8	10
11	FA503061303	Held by Federal Reserve credit facility LLCs	0.0	0.0	95.7	0.0	382.5	0.1	0.1	-212.4	-34.0	11
12	FA313161375	Other nonmarketable securities	-0.3	-4.0	-10.0	0.7	-23.1	-27.2	9.6	-19.9	-25.4	12
13	FA893061105	Net purchases	1411.2	1176.6	4582.2	2682.7	12320.2	1378.2	1947.6	2123.8	2314.9	13
14	FA153061105	Household sector	601.6	174.7	-124.8	-501.5	-215.9	-131.8	350.2	-696.1	-319.5	14
15	FA313161400	U.S. savings securities (line 7)	-4.7	-4.4	-4.3	-5.0	-1.3	-4.7	-6.3	-5.0	-4.5	15
16	FA153061185	Other Treasury securities	606.3	179.1	-120.4	-496.5	-214.6	-127.1	356.5	-691.2	-315.0	16
17	FA103061103	Nonfinancial corporate business	-15.6	6.7	9.8	93.1	85.9	-62.8	-77.2	-27.8	-21.2	17
18	FA113061003	Nonfinancial noncorporate business	2.2	0.9	2.7	-15.3	14.4	6.5	5.2	6.6	-3.1	18
19	FA213061105	State and local governments	-12.4	51.4	291.3	41.7	728.8	138.7	256.1	227.3	830.6	19
20	FA213061120	SLGS (line 8)	-26.3	11.6	38.0	30.0	39.7	76.7	5.7	27.7	28.4	20
21	FA213061103	Other Treasury securities	13.8	39.8	253.3	11.7	689.1	62.0	250.4	199.7	802.2	21
22	FA713061103	Monetary authority	-243.3	99.1	2554.3	4077.9	4137.3	1000.5	1001.4	1017.8	958.9	22
23	FA713061113	Treasury bills	0.0	168.5	157.5	625.5	2.8	1.2	0.5	0.2	0.1	23
24	FA713061125	Other Treasury securities	-243.3	-69.3	2396.8	3452.4	4134.5	999.3	1000.9	1017.6	958.8	24
25	FA763061100	U.S.-chartered depository institutions	87.3	125.6	327.5	75.5	859.7	306.1	68.7	406.6	355.5	25
26	FA753061103	Foreign banking offices in U.S.	29.4	-9.9	-27.3	-58.7	6.4	-28.5	-28.5	-63.4	17.6	26
27	FA743061103	Banks in U.S.-affiliated areas	5.3	5.9	-3.6	-13.2	12.2	-9.4	-4.2	9.2	-0.0	27
28	FA473061105	Credit unions	2.2	5.1	6.3	-7.7	15.0	6.3	11.8	31.4	10.8	28
29	FA513061105	Property-casualty insurance companies	7.9	-7.0	0.9	3.1	23.6	19.9	-43.0	44.5	75.0	29
30	FA513061115	Treasury bills	-12.6	-8.8	14.5	38.1	64.2	26.6	-70.9	7.5	24.0	30
31	FA513061125	Other Treasury securities	20.5	1.8	-13.6	-35.0	-40.6	-6.7	27.9	37.0	51.1	31
32	FA543061105	Life insurance companies	-28.8	-6.4	7.1	-5.9	6.6	28.0	-0.3	-10.9	21.2	32
33	FA543061115	Treasury bills	-4.3	0.6	6.3	23.2	-3.1	19.0	-13.9	-8.3	1.1	33
34	FA543061125	Other Treasury securities	-24.4	-7.0	0.8	-29.1	9.7	9.1	13.7	-2.6	20.1	34
35	FA573061105	Private pension funds	26.2	52.1	97.1	115.8	92.5	92.0	88.2	36.2	75.2	35
36	FA573061143	Defined benefit plans	14.3	34.7	20.2	14.5	21.2	21.4	23.8	13.1	22.9	36
37	FA573061133	Defined contribution plans	12.0	17.4	76.9	101.4	71.3	70.6	64.5	23.1	52.3	37
38	FA343061105	Federal government retirement funds (3)	309.4	111.2	145.5	190.6	193.8	113.8	84.0	148.5	241.4	38
39	FA343061165	Defined benefit plans	124.7	111.8	101.5	126.6	147.4	74.5	57.6	151.4	231.1	39
40	FA343061155	Defined contribution plans	184.7	-0.6	44.0	64.0	46.4	39.2	26.4	-2.9	10.3	40
41	FA223061143	State and local govt. retirement funds	52.8	-21.7	-7.1	-143.8	-110.8	93.3	132.7	160.7	85.5	41
42	FA633061105	Money market funds	170.6	163.0	1219.8	1041.5	4767.2	-562.5	-366.9	565.2	-580.9	42
43	FA633061110	Treasury bills	129.5	31.1	1199.1	860.9	4568.4	-380.7	-252.2	181.9	-674.2	43
44	FA633061120	Other Treasury securities	41.1	131.9	20.7	180.6	198.8	-181.8	-114.6	383.3	93.4	44
45	FA653061105	Mutual funds	69.7	120.0	-46.5	-1062.7	406.0	222.9	247.9	298.7	58.7	45
46	FA653061113	Treasury bills	7.1	-47.9	0.4	-22.2	19.4	-1.3	5.7	-11.0	-11.2	46
47	FA653061125	Other Treasury securities	62.7	167.9	-46.9	-1040.6	386.6	224.2	242.3	309.7	69.9	47
48	FA553061103	Closed-end funds	-0.2	-0.5	-0.4	-3.0	0.8	0.5	0.3	0.6	0.3	48
49	FA563061103	Exchange-traded funds	58.7	44.1	33.7	81.8	29.9	15.6	7.4	43.3	63.1	49
50	FA403061105	Government-sponsored enterprises	15.2	52.0	78.9	8.9	255.1	103.9	-52.2	-74.8	-67.1	50
51	FA673061103	ABS issuers	8.1	12.6	-2.7	-4.0	-5.8	-4.1	3.1	-7.0	-4.6	51
52	FA663061105	Brokers and dealers	131.7	-47.8	-1.5	59.1	149.0	-141.3	-72.7	-401.2	54.1	52
53	FA733061103	Holding companies	12.6	21.7	3.1	-28.3	6.0	-0.1	34.8	104.1	4.9	53
54	FA503061303	Other financial business	0.0	0.0	95.7	0.0	382.5	0.1	0.1	-212.4	-34.0	54
55	FA263061105	Rest of the world	120.2	223.6	-77.7	-1262.2	480.0	170.8	300.6	516.7	492.2	55
56	FA263061110	Treasury bills	43.5	-30.6	311.3	5.8	1269.1	-71.0	41.1	-297.0	-150.2	56
57	FA263061120	Other Treasury securities	76.7	254.2	-388.9	-1268.0	-789.1	241.8	259.5	813.7	642.4	57

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

(3) Comprised primarily of nonmarketable Treasury securities.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893161705	Net issues	245.4	316.9	657.2	1505.5	-222.5	532.8	812.9	698.1	600.9	1
2	FA313161705	Budget agencies	-1.5	-1.7	-1.0	-0.1	-0.7	-3.5	0.2	-1.5	-0.0	2
3	FA403161705	Government-sponsored enterprises	81.1	204.9	635.9	1388.3	-177.4	505.6	827.2	665.9	483.5	3
4	FA413065005	Agency- and GSE-backed mortgage pools	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	4
5	FA893061705	Net purchases	245.4	316.9	657.2	1505.5	-222.5	532.8	812.9	698.1	600.9	5
6	FA153061705	Household sector	169.3	123.9	-346.1	68.3	-1066.6	-193.0	-193.0	-370.4	20.9	6
7	FA103061703	Nonfinancial corporate business	-5.5	2.4	4.4	35.2	29.3	-20.0	-26.9	-12.6	-6.7	7
8	FA313061703	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA213061703	State and local governments	5.6	2.4	-71.4	12.3	-199.8	-48.7	-49.4	-94.6	-32.8	9
10	FA713061705	Monetary authority	-136.2	-236.6	662.7	203.7	1909.0	303.8	234.4	592.6	527.6	10
11	FA763061705	U.S.-chartered depository institutions	66.8	102.7	603.1	466.5	243.1	652.6	1050.3	939.5	439.8	11
12	FA753061703	Foreign banking offices in U.S.	-2.5	8.9	7.9	17.3	4.4	-10.7	20.5	6.6	-11.6	12
13	FA743061703	Banks in U.S.-affiliated areas	-0.1	-0.3	7.1	-4.3	8.0	13.2	11.4	7.7	1.7	13
14	FA473061705	Credit unions	-11.8	3.9	75.9	3.3	118.7	104.0	77.6	230.5	3.5	14
15	FA513061705	Property-casualty insurance companies	20.2	6.2	3.0	-8.5	-13.1	35.0	-1.2	-9.8	-16.1	15
16	FA543061705	Life insurance companies	1.6	-1.3	-20.2	-16.3	-40.3	5.1	-29.4	-37.1	-14.1	16
17	FA573061705	Private pension funds	12.9	11.6	29.8	56.8	-18.1	41.6	38.7	14.7	32.1	17
18	FA343061705	Federal government retirement funds	-0.3	1.3	1.3	-2.8	2.9	2.0	3.2	-0.6	-0.4	18
19	FA223061743	State and local govt. retirement funds	12.7	21.3	27.0	22.4	38.7	56.5	-9.8	11.9	30.2	19
20	FA633061700	Money market funds	-37.4	110.2	-124.7	820.7	-421.0	-538.3	-360.3	-120.5	-294.4	20
21	FA653061703	Mutual funds	5.6	31.0	55.8	70.4	-481.6	476.9	157.5	72.9	31.6	21
22	FA403061705	Government-sponsored enterprises	-5.1	3.8	-29.3	-16.6	-0.5	-37.7	-62.5	-34.8	-27.1	22
23	FA673061703	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA643061773	REITs	19.4	50.3	-129.4	-541.5	9.3	-0.7	15.3	-25.4	-46.0	24
25	FA663061705	Brokers and dealers	20.4	17.9	-43.4	124.1	-120.1	-83.5	-94.3	-351.7	30.1	25
26	FA733061703	Holding companies	14.0	2.3	-9.3	-13.5	-7.7	-6.5	-9.2	-9.5	-7.2	26
27	FA263061705	Rest of the world	95.7	55.0	-47.0	208.0	-217.3	-218.7	40.1	-111.3	-60.2	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 48.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA383162005											
	Net issues	-46.1	9.0	83.4	30.4	95.8	181.5	25.8	121.5	116.1	1	
2	FA213162005	-40.5	-2.9	88.6	27.5	107.2	171.5	48.4	112.1	101.0	2	
3	FA213162400	2.9	6.8	1.9	-6.0	8.7	4.7	0.1	-12.1	-11.6	3	
4	FA213162200	-43.4	-9.7	86.8	33.5	98.4	166.8	48.3	124.2	112.7	4	
5	FA163162003	-2.4	-3.3	-9.9	-11.7	-9.0	-5.4	-13.7	2.8	-1.0	5	
6	FA103162000	-3.2	15.2	4.7	14.6	-2.5	15.4	-8.9	6.6	16.1	6	
	(industrial revenue bonds)											
7	FA893062005											
	Net purchases	-46.1	9.0	83.4	30.4	95.8	181.5	25.8	121.5	116.1	7	
8	FA153062005	1.1	-67.5	-33.8	-7.0	-43.4	-5.5	-79.1	-105.6	-70.1	8	
9	FA103062003	1.7	4.8	0.2	-0.2	0.4	0.6	0.2	0.6	0.0	9	
10	FA113062003	-0.3	0.1	0.3	1.1	0.5	0.1	-0.4	1.0	-0.2	10	
11	FA213062003	0.5	-0.9	1.5	0.1	3.9	1.4	0.5	4.1	2.1	11	
12	FA763062000	-39.8	-29.5	68.9	127.7	50.2	49.4	48.3	72.3	56.8	12	
13	FA753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	FA743062003	-0.1	-0.1	-1.1	0.1	-0.1	-0.6	-3.7	0.0	-0.0	14	
15	FA473062005	-0.1	0.4	4.4	3.6	3.8	4.8	5.3	3.6	2.0	15	
16	FA513062005	-38.9	-4.7	2.9	0.3	-0.1	3.9	7.7	-2.0	-2.0	16	
17	FA543062005	-2.5	-1.0	-2.9	-4.0	-3.8	-1.5	-2.3	-0.8	0.3	17	
18	FA343062033	-0.0	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	18	
19	FA223062043	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	FA633062000	8.4	-8.9	-21.4	6.0	16.4	-44.1	-63.8	-12.1	-30.5	20	
21	FA653062003	22.1	105.8	49.7	-88.0	52.8	147.8	86.2	123.8	118.8	21	
22	FA553062003	2.0	1.7	-0.3	0.5	-0.2	-0.0	-1.5	1.5	1.1	22	
23	FA563062003	6.6	10.5	14.2	3.8	15.9	15.0	22.0	21.0	24.3	23	
24	FA403062005	-0.7	-0.6	-0.5	-0.2	-0.7	-0.2	-1.0	-0.2	-0.3	24	
25	FA663062003	-5.3	-5.2	-9.9	-10.0	-21.1	6.7	-15.2	8.6	7.1	25	
26	FA503062003	0.0	0.0	6.3	0.0	4.8	1.8	18.5	-0.9	-5.1	26	
27	FA263062003	-1.6	4.0	4.8	-3.3	16.5	2.0	3.9	6.8	11.9	27	
	Rest of the world											

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893163005											
	Net issues	331.5	398.9	923.3	976.4	2196.6	-19.8	540.1	1054.4	691.3	1	
2	FA103163003	149.3	257.0	675.4	731.9	1748.4	234.5	-13.3	418.6	70.5	2	
3	FA793163005	43.2	113.8	252.3	1046.0	87.7	-270.8	146.4	-22.3	575.6	3	
4	FA763163005	12.3	-18.7	29.2	46.5	19.3	16.6	34.3	17.3	-4.1	4	
5	FA673163005	-1.6	74.9	37.1	230.6	-47.2	-20.9	-14.0	68.5	112.9	5	
6	FA613163005	51.6	-42.7	1.5	103.1	2.3	-96.9	-2.4	-23.5	24.7	6	
7	FA643163005	31.0	69.3	42.2	-37.8	145.1	33.8	27.5	24.9	94.8	7	
8	FA663163003	-1.7	-10.0	9.9	331.7	-308.7	-57.2	73.8	49.8	32.7	8	
9	FA733163003	-48.4	41.0	132.4	371.8	276.9	-146.2	27.3	-159.3	314.6	9	
10	FA503163003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FA263163005	139.0	28.1	-4.4	-801.5	360.4	16.5	406.9	658.0	45.3	11	
12	FA893063005											
	Net purchases (3)	331.5	398.9	923.3	976.4	2196.6	-19.8	540.1	1054.4	691.3	12	
13	FA153063005	53.8	27.6	28.8	677.2	467.7	-997.8	-32.0	-657.7	-401.0	13	
14	FA313063763	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA213063003	14.6	-4.1	1.8	30.9	24.0	-50.3	2.5	-5.7	34.6	15	
16	FA763063005	-37.9	44.2	1.9	-134.8	135.4	131.7	-124.5	487.8	135.3	16	
17	FA763063605	-5.2	6.3	3.8	22.4	6.9	-8.3	-5.7	20.4	20.4	17	
18	FA763063095	-32.7	37.9	-1.9	-157.2	128.5	140.0	-118.8	467.5	114.9	18	
19	FA753063005	-0.6	-29.1	6.8	145.9	-85.4	-15.9	-17.4	4.3	-7.7	19	
20	FA743063005	-0.1	7.7	3.8	13.9	-4.0	-0.2	5.4	0.0	-9.6	20	
21	FA473063005	0.4	1.1	2.6	10.6	-1.7	1.7	-0.2	12.8	-4.7	21	
22	FA473063605	0.2	1.2	2.5	10.2	-1.5	1.5	0.0	12.2	-4.8	22	
23	FA473063095	0.2	-0.0	0.1	0.4	-0.1	0.2	-0.2	0.6	0.1	23	
24	FA513063005	56.6	34.7	47.0	67.5	45.8	48.3	26.4	60.1	65.2	24	
25	FA513063605	12.9	8.0	11.0	15.8	10.7	11.3	6.2	13.0	14.1	25	
26	FA513063095	43.7	26.7	36.0	51.8	35.1	37.0	20.2	47.1	51.0	26	
27	FA543063005	124.9	135.1	195.1	280.2	110.2	251.5	138.4	136.4	66.2	27	
28	FA543063675	23.1	23.4	31.8	42.2	27.8	39.9	17.5	28.5	13.6	28	
29	FA543063095	101.8	111.6	163.3	238.0	82.4	211.6	120.9	107.9	52.6	29	
30	FA573063005	48.6	-13.8	-34.1	-34.8	-24.8	-60.4	-16.7	-24.8	-14.2	30	
31	FA343063005	0.0	1.0	0.9	-4.6	2.8	3.3	2.0	0.7	-0.5	31	
32	FA223063045	-7.5	-128.4	34.4	87.5	57.0	-45.3	38.3	-25.6	7.6	32	
33	FA633063005	-1.1	11.0	-5.9	-19.0	-4.2	14.4	-14.8	-0.3	-1.9	33	
34	FA653063005	104.0	78.5	275.3	23.5	468.3	400.2	209.1	678.4	63.9	34	
35	FA553063003	0.5	2.0	1.5	6.1	-1.3	-0.6	1.9	8.2	2.6	35	
36	FA563063003	33.6	93.7	155.0	-42.4	295.1	194.8	172.5	108.3	163.9	36	
37	FA403063005	-6.0	-2.7	-2.6	-4.5	0.1	-2.9	-3.0	-2.0	-1.8	37	
38	FA403063605	-5.6	-2.3	-2.2	-4.1	0.5	-2.6	-2.7	-1.7	-1.3	38	
39	FA403063095	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.4	-0.3	-0.4	39	
40	FA613063003	-4.5	-0.5	9.7	7.4	16.4	5.9	9.2	5.9	34.2	40	
41	FA643063005	11.4	-3.4	-25.2	-55.0	-28.9	-15.2	-1.7	-1.8	7.6	41	
42	FA663063005	0.3	-14.5	7.0	9.7	-0.5	58.9	-40.2	-33.9	-7.5	42	
43	FA733063003	4.6	5.0	-2.4	2.0	10.8	-25.4	2.9	20.5	-11.3	43	
44	FA503063005	-1.9	0.2	12.4	23.4	8.5	-2.0	19.5	2.4	51.8	44	
45	FA263063005	-62.2	153.4	209.6	-114.5	705.1	85.3	162.5	280.3	518.7	45	
46	FA263063603	-2.7	-3.1	28.8	-35.2	-14.1	52.5	112.1	73.6	-10.2	46	
47	FA263063095	-59.6	156.4	180.8	-79.4	719.2	32.8	50.4	206.6	528.9	47	

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Loans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>By instrument</i>												
1	FA894123005	Net change in total loans	869.7	1025.7	1485.5	5087.2	-539.1	299.6	1094.1	1876.0	1522.3	1
2	FA793068005	Depository institution loans n.e.c.	289.2	139.3	412.9	2606.3	121.9	-798.0	-278.6	110.4	-225.2	2
3	FA893169005	Other loans and advances	-171.7	103.6	344.8	1773.9	-1004.7	160.9	448.9	735.0	163.3	3
4	FA893065005	Mortgages	579.5	597.7	739.7	680.6	578.3	862.4	837.4	879.1	1219.6	4
5	FA893065105	One-to-four-family residential	321.6	307.7	478.9	392.8	339.1	629.4	554.3	650.4	945.6	5
6	FA893065405	Multifamily residential	125.2	135.1	132.6	86.8	134.9	124.6	183.9	118.8	102.7	6
7	FA893065505	Commercial	123.2	133.8	116.3	189.1	92.4	96.5	87.2	101.3	162.6	7
8	FA893065603	Farm	9.5	21.1	11.9	11.8	11.8	12.0	12.0	8.6	8.7	8
9	FA153166000	Consumer credit	172.7	185.1	-11.9	26.4	-234.6	74.3	86.3	151.5	364.7	9
<i>By sector</i>												
10	FA894123005	Net change in liabilities	869.7	1025.7	1485.5	5087.2	-539.1	299.6	1094.1	1876.0	1522.3	10
11	FA384123005	Domestic nonfinancial sectors	827.9	1000.5	1453.3	2934.4	1120.9	745.5	1012.2	1670.7	1399.3	11
12	FA154123005	Household sector	473.0	517.2	629.8	591.6	-1.9	910.1	1019.3	1118.3	1344.9	12
13	FA104123005	Nonfinancial corporate business	212.1	209.2	311.6	1710.7	183.5	-537.6	-110.2	305.2	-73.9	13
14	FA114123005	Nonfinancial noncorporate business	293.4	273.1	510.9	631.6	938.7	371.2	102.0	246.5	128.3	14
15	FA314123005	Federal government	-151.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA213169203	State and local governments	1.1	1.0	1.0	0.4	0.7	1.8	1.1	0.7	0.0	16
17	FA794123005	Domestic financial sectors	-10.7	-69.0	-31.1	1798.7	-1509.6	-425.4	11.8	131.1	14.3	17
18	FA763169305	U.S.-chartered depository institutions	-9.2	-92.3	-232.6	667.1	-1094.8	-267.8	-234.9	44.6	-242.7	18
19	FA473169333	Credit unions	2.9	-5.5	-9.0	42.4	-49.2	-11.2	-18.0	-11.9	-4.5	19
20	FA513169333	Property-casualty insurance companies	0.5	0.2	6.4	9.8	1.2	19.8	-5.0	-2.5	-3.9	20
21	FA543169373	Life insurance companies	6.4	7.5	15.3	76.0	2.2	-18.4	1.3	33.3	-14.0	21
22	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA614123005	Finance companies	-0.4	5.9	24.8	27.7	25.9	32.6	12.9	-11.9	163.0	23
24	FA644123005	REITs	-12.9	-8.2	-7.6	144.0	-134.1	-47.4	7.1	-21.8	-7.9	24
25	FA664123005	Brokers and dealers	2.1	23.4	130.9	831.6	-321.2	-152.3	165.7	108.4	132.6	25
26	FA504123005	Other financial business	0.0	0.0	40.7	0.0	60.6	19.3	82.8	-7.0	-8.2	26
27	FA264123005	Rest of the world	52.4	94.2	63.3	354.2	-150.4	-20.6	70.1	74.2	108.7	27
28	FA894123005	Net change in assets	869.7	1025.7	1485.5	5087.2	-539.1	299.6	1094.1	1876.0	1522.3	28
29	FA384023005	Domestic nonfinancial sectors	83.2	128.5	374.5	684.3	441.9	152.8	218.9	163.2	168.6	29
30	FA154023005	Household sector	-21.2	32.7	109.3	621.1	-114.4	-156.6	87.2	44.6	58.1	30
31	FA104023005	Nonfinancial corporate business	2.2	1.5	2.4	-5.8	-6.6	-18.6	40.5	-7.8	-7.5	31
32	FA114023005	Nonfinancial noncorporate business	1.0	2.7	4.3	6.5	8.3	2.7	-0.5	6.1	0.7	32
33	FA314023005	Federal government	99.1	93.5	253.2	76.0	541.8	312.3	82.8	112.6	113.1	33
34	FA213065005	State and local governments	2.1	-1.9	5.3	-13.6	12.9	13.0	8.9	7.6	4.1	34
35	FA794023005	Domestic financial sectors	763.0	799.7	1036.2	4234.7	-1007.3	86.9	830.4	1614.0	1277.8	35
36	FA713068005	Monetary authority	0.0	0.0	52.2	234.9	-111.1	3.0	82.1	26.0	109.8	36
37	FA764023005	U.S.-chartered depository institutions	438.1	359.6	286.7	1881.3	161.5	-509.0	-387.1	50.4	-8.3	37
38	FA754023005	Foreign banking offices in U.S.	40.1	28.3	17.8	634.8	-252.5	-237.5	-73.5	-70.0	11.8	38
39	FA744023003	Banks in U.S.-affiliated areas	-1.2	3.5	0.9	7.6	8.5	-5.7	-6.8	-9.5	-3.7	39
40	FA474023000	Credit unions	86.9	68.5	60.4	81.1	78.5	64.4	17.6	57.7	85.0	40
41	FA513065505	Property-casualty insurance companies	2.7	2.4	1.4	3.0	0.3	-0.7	3.1	0.2	4.9	41
42	FA544023005	Life insurance companies	60.3	50.1	27.2	53.9	9.4	5.2	40.2	12.1	45.1	42
43	FA573065005	Private pension funds	-2.8	-0.6	-5.4	-6.6	-5.0	-5.0	-4.7	-1.8	-4.0	43
44	FA313169003	Federal government retirement funds	-151.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FA223065043	State and local govt. retirement funds	5.4	-0.9	-0.6	1.8	-3.1	1.3	-2.5	2.4	-0.6	45
46	FA653069803	Mutual funds	0.7	-33.7	-29.0	-120.0	-0.2	-2.8	7.0	61.3	65.8	46
47	FA404023005	Government-sponsored enterprises	149.3	96.7	417.7	1056.3	-552.6	439.9	727.2	958.5	595.3	47
48	FA413065005	Agency- and GSE-backed mortgage pools	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	48
49	FA674023005	ABS issuers	1.6	50.5	32.3	211.6	-54.0	-4.7	-23.9	9.6	11.7	49
50	FA614023005	Finance companies	-6.0	-4.5	-9.9	16.0	-100.2	35.8	8.7	45.9	62.9	50
51	FA643065005	REITs	20.2	18.9	-14.6	-92.3	-11.2	48.6	-3.5	25.8	63.6	51
52	FA663069005	Brokers and dealers	-26.6	32.5	165.3	86.4	-84.4	267.2	391.9	361.8	92.5	52
53	FA733069005	Holding companies	-18.8	13.4	-11.1	44.3	-38.7	-57.7	8.0	58.3	33.7	53
54	FA503069005	Other financial business	-0.9	1.4	22.5	23.1	-8.1	14.1	61.1	-8.6	-5.0	54
55	FA263069500	Rest of the world	23.5	97.5	74.8	168.3	26.3	59.8	44.8	98.9	75.9	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA793068005											
	Net change in liabilities	289.2	139.3	412.9	2606.3	121.9	-798.0	-278.6	110.4	-225.2	1	
2	FA153168005	39.9	11.1	20.4	135.0	-32.6	-44.7	23.8	-3.1	7.1	2	
3	FA103168005	103.4	30.9	77.6	1334.7	-3.0	-755.4	-265.9	32.6	-356.2	3	
4	FA113168005	77.9	16.0	173.3	368.9	545.1	26.3	-247.0	-2.3	-202.9	4	
5	FA793168005	9.8	-5.9	75.6	434.7	-266.8	-21.3	155.9	11.8	216.3	5	
6	FA613168005	2.3	5.6	25.3	27.9	27.3	32.1	13.8	-10.3	162.9	6	
7	FA643168005	3.3	-9.2	-0.5	156.5	-114.0	-49.7	5.4	0.6	-5.7	7	
8	FA663168005	4.2	-2.3	10.2	250.3	-240.7	-22.9	54.0	28.6	67.2	8	
9	FA713068505	0.0	0.0	40.7	0.0	60.6	19.3	82.8	-7.0	-8.2	9	
10	FA263168005	58.2	87.1	66.0	332.9	-120.7	-2.9	54.6	71.4	110.5	10	
11	FA263168465	0.1	-0.9	-0.9	-1.3	-1.7	-1.3	0.8	3.3	-1.5	11	
12	FA263168485	0.6	-4.8	-8.8	135.7	-25.0	-80.7	-65.2	9.8	-8.6	12	
13	FA263168495	57.4	92.9	75.7	198.5	-94.0	79.1	119.0	58.2	120.6	13	
14	FA793068005											
	Net change in assets	289.2	139.3	412.9	2606.3	121.9	-798.0	-278.6	110.4	-225.2	14	
15	FA713068005	0.0	0.0	52.2	234.9	-111.1	3.0	82.1	26.0	109.8	15	
16	FA763068005	253.4	98.7	335.2	1734.9	454.3	-564.6	-283.8	139.0	-293.1	16	
17	FA753068005	32.1	25.5	17.3	626.1	-250.1	-235.6	-71.3	-67.6	7.6	17	
18	FA743068005	0.5	5.0	0.6	8.0	6.6	-6.2	-6.2	-5.2	-1.4	18	
19	FA473068005	3.2	10.1	7.7	2.4	22.2	5.4	0.7	18.2	-48.0	19	

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893065005											
	Net change in mortgages	579.5	597.7	739.7	680.6	578.3	862.4	837.4	879.1	1219.6	1	
2	FA893065105	321.6	307.7	478.9	392.8	339.1	629.4	554.3	650.4	945.6	2	
3	FA893065405	125.2	135.1	132.6	86.8	134.9	124.6	183.9	118.8	102.7	3	
4	FA893065505	123.2	133.8	116.3	189.1	92.4	96.5	87.2	101.3	162.6	4	
5	FA893065603	9.5	21.1	11.9	11.8	11.8	12.0	12.0	8.6	8.7	5	
6	FA893065005											
	Net borrowing	579.5	597.7	739.7	680.6	578.3	862.4	837.4	879.1	1219.6	6	
7	FA153165005	290.8	297.1	452.7	374.8	324.0	593.5	518.3	611.4	884.7	7	
8	FA143165005	304.5	298.7	285.9	302.7	262.7	261.0	317.2	290.0	337.1	8	
9	FA103165005	97.8	50.3	44.4	55.1	42.1	40.3	40.1	82.1	107.3	9	
10	FA113165005	206.7	248.4	241.5	247.7	220.6	220.6	277.1	208.0	229.8	10	
11	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11	
12	FA123165005	-15.8	1.9	1.1	3.1	-8.4	7.9	1.9	-22.3	-2.2	12	
13	FA893065005											
	Net change in assets	579.5	597.7	739.7	680.6	578.3	862.4	837.4	879.1	1219.6	13	
14	FA153065005	-5.5	-2.5	-5.5	-5.0	-6.9	-4.6	-5.4	-3.6	-6.1	14	
15	FA103065003	2.0	2.2	2.4	2.3	2.3	2.4	2.4	2.4	2.5	15	
16	FA113065005	1.0	2.7	4.3	6.5	8.3	2.7	-0.5	6.1	0.7	16	
17	FA313065005	3.4	0.6	3.3	6.1	5.6	-4.0	5.7	4.4	4.9	17	
18	FA313065015	-0.4	-0.3	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	18	
19	FA313065075	3.2	0.1	2.5	6.3	5.4	-5.5	3.7	2.7	1.6	19	
20	FA313065035	0.6	0.9	1.1	0.0	0.4	1.8	2.3	1.9	3.6	20	
21	FA313065065	-0.1	-0.0	-0.0	0.0	-0.1	0.0	-0.0	0.0	0.0	21	
22	FA313065095	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22	
23	FA213065005	2.1	-1.9	5.3	-13.6	12.9	13.0	8.9	7.6	4.1	23	
24	FA703065005	170.3	214.7	88.0	256.6	84.1	108.6	-97.2	-89.5	156.1	24	
25	FA763065005	122.2	171.8	41.5	177.5	30.6	66.1	-108.3	-111.2	77.0	25	
26	FA753065005	8.1	2.8	0.5	8.7	-2.4	-2.0	-2.2	-2.4	4.2	26	
27	FA743065003	-1.7	-1.5	0.3	-0.4	1.9	0.4	-0.6	-4.3	-2.3	27	
28	FA473065100	41.8	41.6	45.6	70.7	53.9	44.1	13.9	28.4	77.2	28	
29	FA513065505	2.7	2.4	1.4	3.0	0.3	-0.7	3.1	0.2	4.9	29	
30	FA543065005	61.4	51.1	25.5	34.7	19.0	5.0	43.4	9.4	41.4	30	
31	FA573065005	-2.8	-0.6	-5.4	-6.6	-5.0	-5.0	-4.7	-1.8	-4.0	31	
32	FA223065043	5.4	-0.9	-0.6	1.8	-3.1	1.3	-2.5	2.4	-0.6	32	
33	FA403065005	145.1	180.0	632.9	271.4	588.2	707.5	964.3	894.5	862.1	33	
34	FA403065015	70.3	77.5	290.4	133.9	372.5	273.7	381.4	354.8	452.0	34	
35	FA403065025	59.1	85.1	335.3	117.7	203.9	438.4	581.4	536.6	400.9	35	
36	FA403065045	6.9	6.0	14.9	6.8	15.8	15.5	21.7	12.9	18.7	36	
37	FA403065035	8.7	9.9	-9.7	11.4	-6.7	-21.6	-21.8	-10.0	-11.4	37	
38	FA403065653	0.1	1.4	1.9	1.6	2.7	1.5	1.7	0.3	1.8	38	
39	FA413065005	165.8	113.8	22.3	117.3	-44.4	30.7	-14.5	33.7	117.5	39	
40	FA413065015	128.8	75.3	-14.2	107.2	-48.5	-43.9	-71.5	-12.1	73.9	40	
41	FA413065025	40.9	39.9	37.7	12.7	5.9	74.6	57.7	46.5	44.3	41	
42	FA413065045	-3.7	-1.1	-1.1	-2.4	-1.8	0.4	-0.5	-0.4	-0.8	42	
43	FA413065653	-0.2	-0.4	-0.2	-0.2	-0.1	-0.3	-0.2	-0.4	0.1	43	
44	FA413065035	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44	
45	FA673065005	17.4	14.9	-12.5	114.6	-60.8	-28.4	-75.2	2.0	-24.1	45	
46	FA613065000	-8.9	2.5	-7.2	-16.2	-10.9	-14.6	13.1	-14.5	-3.6	46	
47	FA643065005	20.2	18.9	-14.6	-92.3	-11.2	48.6	-3.5	25.8	63.6	47	

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

F.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893065105											
	Net borrowing	321.6	307.7	478.9	392.8	339.1	629.4	554.3	650.4	945.6	1	
2	FA153165105	294.2	294.2	451.2	373.4	322.5	592.1	516.9	610.2	883.6	2	
3	FA103165105	1.0	0.2	-0.5	1.3	-0.9	-1.5	-0.9	0.6	3.0	3	
4	FA113165105	26.5	13.3	28.2	18.2	17.4	38.7	38.3	39.5	59.0	4	
5	FA893065105											
	Net change in assets	321.6	307.7	478.9	392.8	339.1	629.4	554.3	650.4	945.6	5	
6	FA153065103	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	-3.5	6	
7	FA103065105	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.5	1.5	7	
8	FA113065103	0.4	1.0	1.6	2.4	3.0	1.0	-0.2	2.2	0.3	8	
9	FA313065105	0.1	0.0	1.2	1.0	0.2	1.9	1.7	0.9	3.5	9	
10	FA213065103	1.2	-0.9	2.1	-6.9	3.7	7.0	4.8	2.7	2.1	10	
11	FA763065105	32.1	54.4	-60.8	34.6	-86.6	-20.7	-170.6	-153.0	-48.8	11	
12	FA753065103	0.5	-0.2	-0.2	-0.3	0.4	-0.6	-0.3	-0.7	0.0	12	
13	FA743065103	-1.2	-0.9	0.3	-0.7	1.5	1.4	-0.9	-2.6	-1.8	13	
14	FA473065100	41.8	41.6	45.6	70.7	53.9	44.1	13.9	28.4	77.2	14	
15	FA543065105	6.3	7.4	1.4	2.1	0.4	-0.4	3.3	1.3	2.7	15	
16	FA573065103	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	16	
17	FA223065143	2.0	-0.3	-0.2	0.7	-1.1	0.5	-0.9	0.9	-0.2	17	
18	FA403065105	113.4	135.2	570.0	246.0	498.6	681.2	854.1	860.8	865.7	18	
19	FA413065105	123.0	76.0	-15.8	106.0	-54.8	-42.1	-72.4	-28.7	67.3	19	
20	FA673065105	4.8	-5.0	-31.5	43.8	-42.9	-43.5	-83.3	-57.8	-42.8	20	
21	FA613065105	-8.1	-1.7	-8.2	-15.6	-14.9	-14.0	11.5	-13.0	-1.0	21	
22	FA643065105	7.7	3.3	-24.3	-88.7	-20.1	16.0	-4.3	11.1	23.6	22	
	Memo:											
23	FV893065153	19.8	15.7	8.8	2.9	2.0	2.3	1.6	1.2	1.0	23	
	Charge-offs (2)											
24	FA893065125	-32.6	-30.5	-58.4	-22.4	-76.8	-61.0	-73.6	-81.0	-30.4	24	
25	FA763065125	-36.3	-35.2	-48.0	-18.0	-61.2	-52.4	-60.6	-64.9	-39.5	25	
26	FA753065203	-0.0	0.1	-0.2	-0.2	0.1	-0.3	-0.5	-0.0	-0.1	26	
27	FA473065125	5.3	3.5	-7.0	-1.3	-10.8	-3.8	-12.1	-13.2	12.0	27	
28	FA673065123	-0.0	1.5	-1.5	-1.5	-1.4	-1.6	-1.7	-2.1	-2.1	28	
29	FA613065123	-1.6	-0.3	-1.7	-1.4	-3.6	-3.0	1.4	-0.9	-0.7	29	

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from transactions (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020	2020	2020	2020	2021	2021	
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA893065405										
	Net borrowing	125.2	135.1	132.6	86.8	134.9	124.6	183.9	118.8	102.7	1
2	FA103165405	6.5	6.8	6.6	4.2	6.7	6.4	9.0	5.9	5.0	2
3	FA113165405	123.2	129.4	125.0	80.1	126.8	121.5	171.6	112.4	94.6	3
4	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA123165403	-4.4	-1.1	1.0	2.5	1.4	-3.3	3.3	0.5	3.2	5
6	FA893065405										
	Net change in assets	125.2	135.1	132.6	86.8	134.9	124.6	183.9	118.8	102.7	6
7	FA153065403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA103065403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA113065403	0.4	0.9	1.5	2.2	2.8	0.9	-0.2	2.1	0.2	9
10	FA313065405	-0.3	-0.3	-0.5	-0.9	-0.2	-0.6	-0.3	0.1	-0.1	10
11	FA213065403	0.7	-0.8	2.6	-5.5	6.3	5.6	4.0	2.7	1.6	11
12	FA763065403	27.6	29.7	24.8	44.5	28.6	22.0	3.9	6.2	40.6	12
13	FA753065403	3.5	1.9	2.6	4.8	1.3	2.0	2.4	0.1	1.7	13
14	FA543065405	21.9	25.2	7.7	8.7	5.6	2.7	13.7	5.3	10.1	14
15	FA573065403	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	15
16	FA223065443	1.6	-0.3	-0.2	0.6	-0.9	0.4	-0.8	0.7	-0.2	16
17	FA403065405	25.8	31.2	55.4	18.3	81.3	19.2	102.9	29.4	-9.5	17
18	FA413065405	43.0	38.1	38.3	11.5	10.5	73.0	58.0	62.8	50.1	18
19	FA673065405	0.5	2.5	5.0	26.7	0.8	-4.1	-3.5	5.8	2.0	19
20	FA613065403	-0.7	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.2	-0.2	20
21	FA643065405	1.4	7.4	-4.1	-23.5	-0.8	3.9	4.1	4.2	6.7	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893065505	Net borrowing	123.2	133.8	116.3	189.1	92.4	96.5	87.2	101.3	162.6	1
2	FA163165505	Nonprofit organizations (1)	-3.3	2.9	1.4	1.4	1.4	1.4	1.4	1.1	1.1	2
3	FA103165505	Nonfinancial corporate business	87.7	37.5	34.7	46.5	32.8	31.7	27.8	72.1	97.0	3
4	FA113165505	Nonfinancial noncorporate business	50.2	90.4	80.0	140.6	68.0	52.1	59.4	50.9	69.9	4
5	FA123165503	REITs	-11.4	3.0	0.1	0.5	-9.8	11.2	-1.4	-22.8	-5.4	5
6	FA893065505	Net change in assets	123.2	133.8	116.3	189.1	92.4	96.5	87.2	101.3	162.6	6
7	FA153065505	Household sector	0.3	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.1	7
8	FA103065503	Nonfinancial corporate business	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	1.0	8
9	FA113065503	Nonfinancial noncorporate business	0.3	0.7	1.2	1.8	2.3	0.7	-0.1	1.7	0.2	9
10	FA313065505	Federal government	2.8	-0.1	1.3	4.8	4.0	-6.6	2.9	2.4	0.0	10
11	FA213065503	State and local governments	0.1	-0.2	0.4	-1.1	2.5	0.3	-0.0	2.1	0.4	11
12	FA763065503	U.S.-chartered depository institutions	58.1	82.6	73.2	94.1	84.3	60.3	53.9	32.4	82.0	12
13	FA753065503	Foreign banking offices in U.S.	3.9	1.0	-1.8	4.2	-4.1	-3.0	-4.3	-1.6	2.6	13
14	FA743065505	Banks in U.S.-affiliated areas	-0.5	-0.6	0.0	0.3	0.4	-0.9	0.3	-1.7	-0.5	14
15	FA513065505	Property-casualty insurance companies	2.7	2.4	1.4	3.0	0.3	-0.7	3.1	0.2	4.9	15
16	FA543065505	Life insurance companies	32.3	17.6	15.7	23.1	12.3	1.9	25.7	2.3	28.0	16
17	FA573065505	Private pension funds	-2.4	-0.2	-5.0	-6.2	-4.6	-4.6	-4.3	-1.4	-3.6	17
18	FA223065545	State and local govt. retirement funds	1.8	-0.3	-0.2	0.6	-1.0	0.4	-0.9	0.8	-0.2	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	12.2	17.4	14.0	44.1	-18.7	19.3	11.5	54.0	16.8	20
21	FA613065503	Finance companies	-0.2	4.3	1.3	-0.4	4.2	-0.3	1.8	-1.3	-2.4	21
22	FA643065505	REITs	11.1	8.3	13.8	20.0	9.7	28.6	-3.3	10.5	33.3	22

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	9.5	21.1	11.9	11.8	11.8	12.0	12.0	8.6	8.7	1
2	FA183165605	Nonfinancial corporate business	2.6	5.8	3.6	3.1	3.5	3.7	4.2	3.4	2.3	2
3	FA233165605	Nonfinancial noncorporate business	6.9	15.3	8.3	8.8	8.4	8.3	7.8	5.2	6.3	3
4	FA893065603	Net change in assets	9.5	21.1	11.9	11.8	11.8	12.0	12.0	8.6	8.7	4
5	FA153065605	Household sector	-2.4	0.9	-2.0	-1.6	-3.5	-1.1	-2.0	-0.1	-2.7	5
6	FA113065603	Nonfinancial noncorporate business	0.0	0.1	0.1	0.1	0.2	0.1	-0.0	0.1	0.0	6
7	FA313065605	Federal government	0.8	1.0	1.4	1.2	1.6	1.3	1.4	1.0	1.6	7
8	FA213065603	State and local governments	0.0	-0.0	0.2	-0.1	0.4	0.1	0.1	0.1	0.1	8
9	FA763065633	U.S.-chartered depository institutions	4.4	5.1	4.4	4.3	4.3	4.4	4.4	3.1	3.2	9
10	FA753065603	Foreign banking offices in U.S.	0.1	0.0	-0.1	0.1	-0.1	-0.4	0.1	-0.2	-0.1	10
11	FA543065633	Life insurance companies	0.9	0.8	0.7	0.7	0.7	0.8	0.7	0.5	0.5	11
12	FA223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	5.9	13.6	7.5	7.1	8.3	7.1	7.3	4.3	5.9	13
14	FA413065605	Agency- and GSE-backed mortgage pools	-0.2	-0.4	-0.2	-0.2	-0.1	-0.3	-0.2	-0.4	0.1	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA153166000											
	Net change in liabilities (Households)	172.7	185.1	-11.9	26.4	-234.6	74.3	86.3	151.5	364.7	1	
2	FA153166000											
	Net change in assets	172.7	185.1	-11.9	26.4	-234.6	74.3	86.3	151.5	364.7	2	
3	FA163066223											
	Nonprofit organizations (1)	-3.9	-4.0	-3.1	-4.6	-4.0	-3.4	-0.6	-1.1	-1.0	3	
4	FA103066005											
	Nonfinancial corporate business	0.2	-0.7	0.0	-8.1	-9.0	-21.0	38.1	-10.2	-10.0	4	
5	FA113066003											
	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	FA313066220											
	Federal government (2)	90.7	83.0	61.7	83.7	78.4	52.2	32.7	78.5	73.5	6	
7	FA763066000											
	U.S.-chartered depository institutions	62.5	89.0	-90.0	-31.2	-323.4	-10.4	5.0	22.6	207.9	7	
8	FA473066000											
	Credit unions	41.9	16.8	7.1	8.0	2.3	14.9	3.0	11.2	55.8	8	
9	FA403066005											
	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA673066000											
	ABS issuers	-11.9	-2.4	-1.2	-2.2	-1.8	-3.2	2.2	-1.3	-0.4	10	
11	FA613066005											
	Finance companies	-6.9	3.4	13.7	-19.2	22.8	45.1	6.0	51.9	38.8	11	
	Memo:											
12	FA153166100											
	Credit card loans (3)	37.3	38.1	-122.0	-77.7	-334.1	-40.6	-35.8	-33.0	105.7	12	
13	FA153166400											
	Auto loans	33.7	44.5	40.3	23.7	38.8	62.2	36.6	89.7	141.9	13	
14	FA153166220											
	Student loans (4)	81.6	75.8	56.2	55.0	81.5	50.9	37.5	42.7	75.5	14	
15	FA153166205											
	Other consumer credit (5)	20.0	26.6	13.6	25.4	-20.8	1.8	48.1	52.1	41.6	15	

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.223 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893064105	Net issues	-247.6	-411.5	572.1	930.9	191.3	875.5	290.7	1207.3	1114.2	1
2	FA103164103	Nonfinancial corporate business	-617.4	-457.8	-168.8	-385.9	-58.0	41.9	-273.3	-146.0	-273.0	2
3	FA793164105	Domestic financial sectors	198.5	209.7	499.2	280.9	627.5	465.5	622.8	1050.2	1007.8	3
4	FA763164103	U.S.-chartered depository institutions	-5.2	1.4	1.9	-9.5	3.0	4.9	9.1	-1.4	6.4	4
5	FA513164103	Property-casualty insurance companies	-9.7	-7.9	-3.5	-14.1	2.4	-1.2	-0.9	-2.4	-5.4	5
6	FA543164173	Life insurance companies	-11.9	-17.0	-15.2	-22.5	1.8	-8.2	-31.8	-23.4	-20.5	6
7	FA554090005	Closed-end funds	1.9	5.9	2.7	11.3	-0.7	-0.2	0.5	27.0	11.6	7
8	FA564090005	Exchange-traded funds	311.0	322.6	500.9	371.4	616.7	454.2	561.3	1075.9	1076.4	8
9	FA643164103	REITs	21.5	36.7	21.9	24.6	26.7	18.6	17.7	31.3	43.1	9
10	FA403164105	Government-sponsored enterprises	4.5	-4.2	-7.0	27.6	-38.2	-10.2	-7.2	-3.5	-1.7	10
11	FA663164103	Brokers and dealers	-2.3	22.1	15.6	31.5	-21.7	0.7	51.9	4.0	1.8	11
12	FA733164103	Holding companies	-111.3	-149.8	-18.2	-139.4	37.5	6.9	22.2	-57.3	-103.9	12
13	FA503164105	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263164100	Rest of the world (2)	171.3	-163.4	241.8	1036.0	-378.2	368.1	-58.8	303.2	379.4	14
15	FA893064105	Net purchases	-247.6	-411.5	572.1	930.9	191.3	875.5	290.7	1207.3	1114.2	15
16	FA153064105	Household sector	-182.3	62.4	435.7	275.0	615.9	976.0	-124.3	570.1	1156.5	16
17	FA103064103	Nonfinancial corporate business	-40.7	10.2	-127.5	-103.0	-123.5	-134.0	-149.7	-127.5	-127.5	17
18	FA313064105	Federal government	4.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	18
19	FA213064103	State and local governments	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA763064105	U.S.-chartered depository institutions	2.5	0.8	3.0	4.6	1.4	2.3	3.6	4.0	3.8	21
22	FA753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA513064105	Property-casualty insurance companies	20.1	-1.8	-22.3	7.3	-72.4	-39.8	15.9	1.3	7.0	23
24	FA543064105	Life insurance companies	-44.4	1.3	1.2	6.0	-14.6	-7.7	21.0	-13.7	-48.7	24
25	FA573064105	Private pension funds	-80.0	-168.8	-140.6	-173.5	-99.5	-123.5	-165.8	-56.2	-146.2	25
26	FA343064105	Federal government retirement funds	-21.6	-5.0	-24.1	-48.8	18.9	-23.4	-43.1	17.5	12.7	26
27	FA223064145	State and local govt. retirement funds	-82.3	-28.1	22.0	123.2	-152.2	175.3	-58.4	30.8	-63.3	27
28	FA653064100	Mutual funds	-120.6	-219.4	-481.6	-361.3	-330.1	-666.5	-568.3	-589.5	-252.0	28
29	FA553064103	Closed-end funds	-0.4	2.6	1.9	7.7	0.0	0.0	-0.2	16.7	7.5	29
30	FA563064100	Exchange-traded funds	210.4	165.9	254.3	282.0	180.8	172.9	381.5	922.8	804.7	30
31	FA663064103	Brokers and dealers	-19.9	-22.8	7.0	54.3	18.2	37.7	-82.1	154.6	-111.7	31
32	FA503064105	Other financial business	0.0	0.0	8.8	0.0	31.9	2.6	0.6	-1.1	-29.8	32
33	FA263064105	Rest of the world (3)	110.9	-205.4	637.8	860.9	119.8	507.1	1063.3	280.9	-95.5	33

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.224.

(2) Net purchases of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.224 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164205	Net issues	-63.4	208.0	-226.8	-1223.7	61.4	106.2	149.0	363.1	167.5	1
2	FA653164205	Net purchases	-63.4	208.0	-226.8	-1223.7	61.4	106.2	149.0	363.1	167.5	2
3	FA153064205	Household sector	19.1	320.9	-59.5	-1036.8	229.1	309.9	259.7	539.2	412.6	3
4	FA103064203	Nonfinancial corporate business	-9.0	5.3	10.6	10.6	10.6	10.6	10.6	10.6	10.6	4
5	FA213064203	State and local governments	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	5
6	FA763064203	U.S.-chartered depository institutions	-5.9	-2.1	-0.8	0.1	-2.9	-0.2	-0.1	0.0	0.0	6
7	FA473064205	Credit unions	0.4	0.3	0.9	1.8	0.2	0.3	1.3	4.5	2.0	7
8	FA513064205	Property-casualty insurance companies	-1.1	0.1	0.8	1.7	1.0	5.2	-4.6	1.3	-5.8	8
9	FA543064205	Life insurance companies	-87.1	-86.7	-99.3	-153.5	-61.3	-97.7	-84.5	-112.5	-214.3	9
10	FA573064205	Private pension funds	-8.9	21.9	-113.4	-183.5	-67.5	-99.9	-102.6	-3.1	-52.2	10
11	FA223064205	State and local govt. retirement funds	-0.7	0.1	24.0	-32.7	5.8	-14.1	137.2	-165.7	-14.7	11
12	FA263064203	Rest of the world	28.7	-53.0	8.6	167.5	-54.8	-9.0	-69.3	87.7	28.1	12

(1) Shares of open-end investment companies; excludes shares of money market funds and exchange-traded funds.

F.225 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893170005											
	Net change in trade payables	452.6	381.7	278.5	-95.6	-602.2	1007.1	804.4	794.0	730.1	1	
2	FA163170005	6.7	6.9	6.7	6.7	6.7	6.7	6.7	6.8	6.8	2	
3	FA103170005	320.7	230.1	130.7	-207.3	-589.1	696.8	622.3	567.2	560.7	3	
4	FA113170005	5.4	42.9	-25.8	5.5	-149.2	46.8	-6.2	95.8	47.2	4	
5	FA313170005	74.0	36.0	16.8	-36.4	-40.2	81.5	62.4	40.7	70.8	5	
6	FA213170003	47.3	48.6	48.4	49.1	46.8	48.2	49.5	50.9	51.9	6	
7	FA513170005	8.4	2.6	11.1	5.6	24.8	41.3	-27.4	8.7	6.8	7	
8	FA543170005	15.2	13.4	88.1	78.2	112.5	73.9	87.8	1.3	9.5	8	
9	FA663170003	-27.8	-1.0	2.8	17.4	-9.3	-4.3	7.3	4.6	-15.1	9	
10	FA263170005	2.7	2.2	-0.4	-14.3	-5.3	16.2	2.0	18.0	-8.5	10	
11	FA893070005											
	Net change in trade receivables	534.6	645.6	234.2	-195.1	-723.0	1084.4	770.7	807.2	853.5	11	
12	FA163070005	3.5	7.6	7.6	7.6	7.6	7.6	7.6	6.9	6.9	12	
13	FA103070005	396.3	540.5	29.7	-367.6	-954.2	836.6	603.8	642.3	736.4	13	
14	FA113070003	49.6	47.7	47.1	45.7	54.5	44.9	43.1	55.3	12.6	14	
15	FA313070000	10.4	-1.9	11.3	0.8	25.1	1.8	17.7	29.4	1.3	15	
16	FA213070003	22.8	19.1	14.3	-20.1	-25.2	62.8	39.9	23.3	38.3	16	
17	FA513070005	17.8	6.6	18.1	33.4	47.3	48.2	-56.6	30.0	24.2	17	
18	FA543070005	-0.7	6.5	22.5	19.8	28.7	18.9	22.5	0.7	9.8	18	
19	FA673070003	1.4	0.6	0.2	9.5	-5.9	-11.3	8.5	-5.2	7.4	19	
20	FA263070005	33.4	18.8	83.5	75.7	99.0	74.8	84.3	24.5	16.6	20	
21	FA903070005	-82.0	-263.9	44.2	99.5	120.9	-77.3	33.7	-13.2	-123.5	21	

(1) Included in the households and nonprofit organizations sector (table F.101).

F.226 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893140005										
	Net change in liabilities	11.9	34.4	100.7	201.7	15.3	86.4	99.4	-77.4	64.2	1
2	FA313140003	0.2	0.9	0.2	-0.6	-0.0	1.4	0.0	1.1	-3.4	2
3	FA543140005	43.3	31.7	85.0	188.6	-4.5	72.0	83.9	-75.9	63.2	3
4	FA263140005	-31.6	1.8	15.5	13.6	19.8	13.0	15.5	-2.7	4.4	4
5	FA893140005										
	Net change in assets	11.9	34.4	100.7	201.7	15.3	86.4	99.4	-77.4	64.2	5
6	FA153040005	49.4	16.7	94.2	197.2	10.5	78.2	90.7	-81.3	27.6	6
7	FA763040005	3.9	6.7	6.1	3.6	5.3	7.1	8.2	8.3	18.7	7
8	FA543040005	-36.2	6.7	5.6	4.9	7.2	4.7	5.6	-8.4	13.7	8
9	FA733040005	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	9
10	FA543141905	-9.3	0.3	-9.1	-8.0	-11.7	-7.7	-9.1	-0.0	0.1	10

F.227 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893150005											
	Net change in liabilities	394.9	445.8	557.6	543.0	542.7	536.4	608.3	219.4	329.3	1	
2	FA543150005	44.3	8.9	88.7	143.1	-41.8	78.4	175.0	-131.2	-114.8	2	
3	FA574190005	11.9	108.8	72.3	57.6	115.6	64.2	51.7	14.6	75.3	3	
4	FA344090005	85.3	75.6	104.1	87.6	151.7	103.6	73.7	98.6	103.2	4	
5	FA224190005	194.7	249.4	245.6	212.8	257.5	251.0	261.2	235.6	257.2	5	
6	FA263150005	58.7	3.1	46.9	41.9	59.6	39.3	46.6	1.8	8.4	6	
7	FA893150005											
	Net change in assets	394.9	445.8	557.6	543.0	542.7	536.4	608.3	219.4	329.3	7	
8	FA153050005	283.7	437.4	479.8	472.7	444.1	471.3	531.1	215.2	310.2	8	
9	FA543050005	100.1	7.7	91.4	82.3	116.0	76.6	90.8	4.1	18.9	9	
10	FA543151905	11.0	0.6	-13.6	-12.0	-17.4	-11.4	-13.6	0.0	0.2	10	
	Memo:											
11	FA893131573	291.6	248.5	151.7	-37.1	261.5	116.9	265.3	92.7	ND	11	
12	FA763131573	21.0	-13.7	124.2	190.6	141.9	-42.5	206.8	-167.4	ND	12	
13	FA473131573	-0.2	3.5	2.9	3.9	3.2	3.5	0.9	1.8	ND	13	
14	FA543131503	1.6	28.0	40.0	-68.0	79.2	48.1	100.6	-4.8	ND	14	
15	FA633131573	25.0	49.0	77.0	220.0	36.0	56.0	-4.0	-44.0	ND	15	
16	FA653131573	-6.1	80.0	30.0	-320.7	148.4	57.5	234.6	196.1	ND	16	
17	FA153151575	250.2	101.8	-122.3	-62.9	-147.2	-5.7	-273.6	110.9	ND	17	

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

F.228 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005											
	Net change in taxes payable by all businesses	7.2	14.6	18.7	28.9	216.9	-211.8	40.7	-74.9	-173.3	1	
2	FA103178005	-10.6	-6.8	13.8	49.1	166.8	-193.3	32.4	-43.2	-142.0	2	
3	FA113178003	18.5	8.4	13.1	20.1	25.6	8.2	-1.6	18.8	2.2	3	
4	FA763178003	5.4	14.5	-11.2	-66.6	9.5	9.6	2.7	-67.0	-7.6	4	
5	FA513178005	-0.7	-0.3	0.4	10.6	1.1	-14.5	4.6	6.6	-11.6	5	
6	FA543178075	-2.9	0.4	0.9	10.1	4.9	-14.3	3.0	4.9	-10.1	6	
7	FA613178005	-3.0	-0.4	-0.5	0.3	0.6	-2.9	0.0	1.9	-3.6	7	
8	FA663178005	0.6	-1.4	2.2	5.3	8.5	-4.6	-0.5	3.2	-0.7	8	
9	FA893078005											
	Net change in business taxes receivable	34.7	-10.7	-5.5	-50.1	323.2	-315.3	20.2	-39.2	-270.4	9	
10	FA313078000	15.0	-20.3	-18.6	-67.5	300.2	-326.0	18.9	-54.7	-269.6	10	
11	FA213078005	19.7	9.6	13.1	17.5	23.0	10.7	1.2	15.5	-0.8	11	
12	FA903078005	-27.4	25.2	24.2	79.0	-106.3	103.6	20.5	-35.7	97.0	12	

F.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205										
	Total household investment	-22.4	18.8	50.2	26.8	23.9	31.7	118.4	76.0	59.2	1
2	FA112090205	-31.9	13.5	43.3	21.5	9.3	37.2	105.4	62.3	42.4	2
3	FA662090003	9.5	5.2	6.9	5.3	14.6	-5.5	13.0	13.8	16.8	3

F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FA263192005 U.S. direct investment abroad (1, 2)	-128.3	58.0	264.8	37.2	533.0	196.2	292.8	321.5	473.9	1
	<i>Equity:</i>										
2	FA263192101 Liab.: Rest of the world (1)	-218.6	156.7	330.9	186.0	470.9	319.0	347.7	307.7	496.3	2
3	FA263192113 Equity (other than reinvested earnings)	75.3	17.7	134.8	135.0	360.9	40.4	2.8	56.1	123.0	3
4	FA263192125 Reinvested earnings	-293.9	139.0	196.1	50.9	109.9	278.6	344.8	251.6	373.3	4
5	FA263192193 Of which: Current-cost adjustment	29.1	29.4	29.9	29.7	29.8	30.0	30.0	30.3	30.5	5
6	FA103092105 Asset: Nonfinancial corporate business	-209.9	105.1	282.2	68.1	449.9	269.6	341.4	240.5	439.9	6
7	FA763092100 U.S.-chartered depository institutions	-2.6	11.0	4.8	9.5	9.1	6.0	-5.3	-2.3	21.6	7
8	FA513092103 Property-casualty insurance companies	7.2	5.8	18.4	20.5	29.3	23.7	-0.1	21.9	7.0	8
9	FA543092173 Life insurance companies	-12.3	-1.6	-0.7	4.9	-3.8	-4.5	0.4	-0.7	-2.9	9
10	FA613092103 Finance companies	3.4	14.7	13.1	55.8	-22.3	16.5	2.6	65.8	11.5	10
11	FA663092103 Brokers and dealers	-4.5	21.7	13.1	27.2	8.8	7.6	8.6	-17.5	19.3	11
	<i>Intercompany debt:</i>										
12	FA263192305 Liab.: Rest of the world (1, 2)	90.3	-98.7	-66.1	-148.8	62.1	-122.8	-54.8	13.8	-22.4	12
13	FA263192313 U.S. parents' claims	73.0	-41.9	-54.5	-67.9	-238.8	104.5	-15.9	-9.5	65.5	13
14	FA263092313 Less: U.S. parents' liabilities	-17.3	56.9	11.6	80.9	-300.9	227.3	38.9	-23.3	87.9	14
15	FA103092305 Asset: Nonfinancial corporate business	76.0	-85.1	-55.8	-126.4	53.4	-104.7	-45.4	11.3	-18.2	15
16	FA763092305 U.S.-chartered depository institutions	3.7	-3.8	-2.7	-6.1	1.7	-2.9	-3.4	0.5	-1.4	16
17	FA513092305 Property-casualty insurance companies	2.3	-1.8	-1.6	-3.5	1.9	-3.1	-1.8	0.5	-0.6	17
18	FA543092375 Life insurance companies	0.7	-0.8	-0.8	-1.6	0.6	-1.5	-0.5	0.1	-0.3	18
19	FA613092305 Finance companies	4.6	-4.2	-2.9	-5.8	2.1	-5.5	-2.3	1.1	-1.0	19
20	FA663092305 Brokers and dealers	3.0	-3.0	-2.4	-5.5	2.3	-5.0	-1.5	0.4	-0.9	20
21	FA263092001 Foreign direct investment in U.S. (1)	216.0	238.0	164.4	100.8	90.3	153.2	313.3	295.9	295.2	21
	<i>Equity:</i>										
22	FA103192105 Liab.: Nonfinancial corporate business	235.5	216.1	179.9	123.7	127.3	154.7	314.0	303.6	342.3	22
23	FA115114103 Nonfinancial noncorporate business	5.0	-0.7	1.4	0.1	2.7	0.5	2.5	-0.4	7.5	23
24	FA753192103 Foreign banking offices in U.S.	12.8	3.0	7.6	1.7	2.1	11.0	15.5	-0.7	-29.9	24
25	FA513192103 Property-casualty insurance companies	9.4	7.5	-4.3	-6.1	-12.1	-0.4	1.3	-2.3	7.7	25
26	FA543192173 Life insurance companies	9.7	-5.1	3.5	3.7	2.6	-6.2	14.0	-12.7	10.4	26
27	FA613192103 Finance companies	10.2	14.8	8.2	6.9	5.1	10.9	10.0	10.1	6.4	27
28	FA663192103 Brokers and dealers	-15.6	49.3	23.6	-114.7	99.1	35.4	74.6	8.6	54.7	28
29	FA733192103 Holding companies	51.6	-22.5	-21.7	158.1	-109.9	-34.7	-100.2	-17.4	-59.4	29
30	FA503192103 Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31	FA263092101 Asset: Rest of the world (1)	318.5	262.5	198.3	173.4	116.8	171.2	331.7	288.8	339.7	31
32	FA263092113 Equity (other than reinvested earnings)	200.1	137.8	115.8	114.4	90.4	53.2	205.2	123.0	144.5	32
33	FA263092125 Reinvested earnings	118.4	124.7	82.5	59.0	26.5	118.0	126.5	165.8	195.2	33
34	FA263092193 Of which: Current-cost adjustment	12.8	12.9	13.6	13.4	13.5	13.6	13.7	14.3	14.5	34
	<i>Intercompany debt:</i>										
35	FA103192305 Liab.: Nonfinancial corporate business	-72.9	-5.3	-41.7	-59.8	-31.8	-16.1	-59.3	-8.6	-52.1	35
36	FA115114305 Nonfinancial noncorporate business	4.7	-0.2	-0.5	-1.1	-0.3	-0.6	-0.2	-0.1	-0.6	36
37	FA753192305 Foreign banking offices in U.S.	-4.3	-2.2	-1.6	-3.7	-2.0	-1.1	0.6	-0.4	-6.3	37
38	FA513192305 Property-casualty insurance companies	-3.0	-0.4	-0.8	-2.7	-2.6	-1.2	3.2	-0.4	-1.2	38
39	FA543192375 Life insurance companies	-4.2	0.4	0.8	-1.4	-0.8	-1.9	7.4	-1.6	-0.8	39
40	FA613192305 Finance companies	-0.4	0.3	-0.1	-0.6	-0.2	0.4	-0.0	1.0	-0.6	40
41	FA663192305 Brokers and dealers	-4.8	3.4	1.3	-8.3	6.9	1.3	5.2	0.5	13.4	41
42	FA733192305 Holding companies	-17.7	-20.6	8.8	4.9	4.2	1.3	24.7	16.9	3.8	42
43	FA503192305 Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA263092303 Asset: Rest of the world (1)	-102.5	-24.5	-33.9	-72.6	-26.6	-18.1	-18.4	7.2	-44.5	44
45	FA263092323 U.S. affiliates' liabilities	-86.9	-17.1	1.4	-75.4	-3.3	47.8	36.7	16.8	-47.7	45
46	FA263192323 Less: U.S. affiliates' claims	15.6	7.4	35.3	-2.8	23.3	65.9	55.0	9.6	-3.2	46

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

F.231 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893190005											
	Net change in liabilities	871.5	2138.9	1564.2	2703.0	780.3	1280.2	1493.5	1332.3	1151.7	1	
2	FA543077073	1.9	1.5	0.1	10.2	-3.8	-1.7	-4.4	8.5	-3.3	2	
3	FA103190005	643.6	1504.9	283.0	232.2	-22.8	402.8	519.6	406.3	153.5	3	
4	FA113193003	93.6	78.7	62.5	111.8	98.7	74.1	-34.5	-10.1	95.8	4	
5	FA313190005	-34.9	-14.6	349.5	-47.4	564.9	913.8	-33.4	-23.9	267.0	5	
6	FA223073045	223.9	247.2	251.6	202.5	252.9	260.3	290.7	255.7	272.1	6	
7	FA713190005	2.0	-0.1	4.0	-106.4	-145.0	146.2	121.0	-110.6	-170.6	7	
8	FA763190005	-22.2	182.4	-52.1	-93.0	-212.7	-160.2	257.6	211.6	120.3	8	
9	FA753190005	27.0	-38.9	-11.2	162.5	-73.0	-69.8	-64.3	124.7	-7.5	9	
10	FA743193005	-0.9	-0.3	0.2	0.4	1.8	2.3	-3.6	-2.2	-1.2	10	
11	FA473193005	-0.0	1.2	3.8	30.7	6.7	-19.9	-2.2	28.5	-0.8	11	
12	FA513190005	41.8	80.4	76.2	1.6	146.3	156.8	0.0	216.1	169.8	12	
13	FA543190005	-3.1	81.6	135.1	456.6	7.8	-28.5	104.3	49.7	107.5	13	
14	FA403190005	1.4	2.4	5.9	21.4	-72.5	51.7	23.2	-42.2	-49.2	14	
15	FA613190005	-65.3	4.9	17.0	69.4	23.3	-6.8	-18.1	69.9	-39.0	15	
16	FA643193005	16.1	-7.2	12.1	-4.9	10.0	26.1	17.1	17.4	2.8	16	
17	FA663190005	-17.0	35.8	41.4	-137.1	188.2	106.8	7.7	74.8	65.8	17	
18	FA733193005	-86.7	-7.2	40.2	-277.4	113.5	103.5	221.2	-4.3	58.3	18	
19	FA503190005	31.5	-19.6	358.1	691.5	350.0	206.7	183.9	33.5	94.3	19	
20	FA263190005	18.7	5.9	-13.1	1378.2	-453.9	-884.2	-92.4	29.0	16.1	20	
21	FA893090005	929.6	2535.4	1686.5	3864.1	169.5	1590.0	1122.5	1307.6	1777.6	21	
22	FA153090005	52.1	41.8	68.7	18.0	87.9	151.8	17.2	98.4	101.4	22	
23	FA103090005	556.6	1469.3	258.6	184.1	-684.6	1420.7	114.3	959.4	51.0	23	
24	FA113090005	192.5	195.2	255.4	128.0	373.5	452.0	68.1	38.9	112.3	24	
25	FA213093003	18.3	-71.2	14.1	-56.2	48.3	50.9	13.5	14.1	56.0	25	
26	FA313090005	15.0	7.0	122.0	11.9	460.4	8.4	7.3	-235.7	-38.1	26	
27	FA713090005	-10.8	-2.2	25.0	1427.3	-498.7	-811.4	-17.0	-66.9	-5.2	27	
28	FA763090005	-58.6	23.4	147.8	357.7	32.2	397.4	-196.3	360.0	134.5	28	
29	FA753093005	-20.4	7.5	-6.3	88.8	-75.8	-21.2	-16.9	-20.3	83.4	29	
30	FA743093005	1.4	-11.5	-5.1	-15.5	-10.1	4.8	0.5	30.2	1.7	30	
31	FA473090005	7.4	5.7	32.6	29.2	71.6	-12.5	42.1	-58.0	40.3	31	
32	FA513090005	24.2	16.2	29.3	-68.0	-53.4	43.5	194.9	-99.6	49.8	32	
33	FA543090005	50.7	27.1	113.6	464.6	-89.6	-51.6	131.2	50.6	110.7	33	
34	FA573090005	32.4	182.5	190.7	210.3	194.5	176.7	181.4	39.7	146.3	34	
35	FA343073045	-50.4	-32.9	-19.6	-47.0	-66.9	7.8	27.5	-67.7	-150.1	35	
36	FA223090005	220.1	401.3	140.3	111.9	471.1	-9.2	-12.6	143.9	194.9	36	
37	FA633093005	1.4	2.4	-0.0	6.9	-204.1	188.0	9.1	-71.6	-153.6	37	
38	FA653093005	-112.2	83.4	-61.3	287.8	-32.0	-422.7	-78.1	-326.0	57.7	38	
39	FA563093003	1.7	8.4	43.7	46.2	94.9	55.9	-22.2	-19.6	20.4	39	
40	FA403093005	-15.7	32.1	62.3	91.3	79.5	65.8	12.8	38.3	-98.5	40	
41	FA673090543	3.1	6.2	20.9	23.4	17.7	25.7	16.8	42.8	59.6	41	
42	FA613090005	26.1	-2.9	11.6	60.6	20.5	-24.1	-10.5	-7.0	30.6	42	
43	FA643090005	21.0	2.6	11.2	55.9	-33.1	-14.3	36.4	39.1	21.0	43	
44	FA663090005	-60.9	59.4	153.3	407.2	30.2	-97.5	273.2	107.5	502.4	44	
45	FA733090005	-18.0	86.2	107.2	29.4	-16.1	54.7	360.8	142.2	514.5	45	
46	FA503094505	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	46	
47	FA263076005	9.1	2.0	-2.1	-1.1	-4.8	-7.9	5.2	5.7	4.5	47	
48	FA903090005	-58.1	-396.5	-122.3	-1161.1	610.8	-309.8	371.0	24.7	-625.8	48	

F.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>Federal government equity in IBRD, etc.:</i>												
1	FA313092803	Liab.: Rest of the world	1.3	1.4	1.8	5.2	0.0	0.9	1.3	4.7	0.0	1
2	FA313092803	Asset: Federal government	1.3	1.4	1.8	5.2	0.0	0.9	1.3	4.7	0.0	2
<i>Federal Reserve Bank stock:</i>												
3	FA713164003	Liab.: Monetary authority	0.9	-0.6	0.7	1.1	0.2	1.5	-0.1	0.4	1.4	3
4	FA713164003	Asset: U.S.-chartered depository institutions	0.9	-0.6	0.7	1.1	0.2	1.5	-0.1	0.4	1.4	4
<i>Equity in govt.-sponsored enterprises:</i>												
5	FA403192405	Liab.: Government-sponsored enterprises	1.1	-3.7	-6.8	25.9	-35.4	-9.0	-8.7	-2.3	-1.3	5
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.1	0.1	0.1	0.3	-0.3	-0.0	0.4	0.5	-0.1	6
7	FA113092405	Nonfinancial noncorporate (FCS)	0.2	0.3	0.2	-0.5	0.7	0.7	-0.0	0.1	2.2	7
8	FA313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA763092405	U.S.-chartered depository institutions (FHLB)	0.6	-4.5	-9.6	22.1	-37.9	-12.2	-10.5	-5.6	-4.4	9
10	FA473092403	Credit unions (FHLB)	-0.1	-0.0	-0.1	1.4	-1.5	0.2	-0.3	-0.2	0.6	10
11	FA513092403	Property-casualty insurance companies (FHLB)	0.0	0.0	0.5	0.5	0.3	1.5	-0.2	-0.1	-0.2	11
12	FA543092473	Life insurance companies (FHLB)	0.5	0.6	2.5	3.2	3.9	1.2	1.9	3.1	0.6	12
13	FA613092403	Finance companies	-0.2	0.0	-0.0	-0.0	-0.1	0.0	-0.1	-0.1	0.0	13
14	FA643092473	Real estate investment trusts (FHLB)	-0.0	-0.0	-0.5	-1.0	-0.6	-0.3	-0.0	0.0	0.0	14
<i>Holding company net transactions with affiliates:</i>												
15	FA763194735	Liab.: U.S.-chartered depository institutions	13.5	93.6	72.7	-145.8	112.1	110.7	213.6	56.7	265.2	15
16	FA513194733	Property-casualty insurance companies	1.2	0.8	-3.9	-0.6	-19.3	4.4	-0.2	2.9	3.1	16
17	FA543194733	Life insurance companies	-11.0	1.1	-5.9	-23.7	0.0	0.0	0.0	0.0	0.0	17
18	FA613194733	Finance companies	-13.3	-4.8	-2.0	-3.4	-1.0	0.8	-4.2	-2.3	-3.0	18
19	FA663194735	Brokers and dealers	-23.2	21.5	81.4	264.2	-189.6	23.3	227.6	7.7	230.5	19
20	FA263194735	Rest of the world	24.9	-1.2	-31.6	-46.3	69.1	-65.8	-83.5	70.2	11.1	20
21	FA733094705	Asset: Holding companies	-8.0	111.0	110.6	44.4	-28.7	73.4	353.3	135.3	506.9	21
<i>NFC investment in finance company affiliates:</i>												
22	FA103094105	Liab.: Finance companies	2.5	-0.6	-3.0	-5.0	-14.0	-15.9	22.8	-0.4	-38.4	22
23	FA103094105	Asset: Nonfinancial corporate business	2.5	-0.6	-3.0	-5.0	-14.0	-15.9	22.8	-0.4	-38.4	23
<i>Other financial businesses' investment in affiliates:</i>												
24	FA753194503	Liab.: Foreign banking offices in U.S.	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	24
25	FA663194505	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FA503094505	Asset: Other financial business	43.4	-3.5	-27.6	11.4	-43.7	-41.7	-36.3	169.2	-69.8	26
<i>Equity investment under Public-Private Inv. Program:</i>												
27	FA503194305	Liab.: Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
<i>Federal gov't investment in Federal Reserve facilities:</i>												
30	FA313094213	Liab.: Monetary authority	0.0	0.0	1.5	0.0	6.0	0.0	0.0	0.0	-6.0	30
31	FA503194205	Other financial business	0.0	0.0	112.5	0.0	450.0	0.0	0.0	-248.9	-40.0	31
32	FA313094205	Asset: Federal government	0.0	0.0	114.0	0.0	456.0	0.0	0.0	-248.9	-46.0	32

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
Nonofficial foreign currencies:												
1	FA263191103	Liab.: Rest of the world	-7.9	-0.5	14.2	1415.8	-523.2	-812.0	-24.0	-61.5	-7.8	1
2	FA313091105	Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA713091103	Monetary authority (1)	-7.9	-0.5	14.2	1415.8	-523.2	-812.0	-24.0	-61.5	-7.8	3
Postal Savings System deposits:												
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FA403197033	Liab.: Government-sponsored enterprises	-0.2	2.8	4.9	18.6	3.0	-3.5	1.7	9.2	-8.3	6
7	FA403197033	Asset: U.S.-chartered depository institutions	-0.2	2.8	4.9	18.6	3.0	-3.5	1.7	9.2	-8.3	7
Paycheck Protection Program subsidies payable:												
8	FA313172003	Liab.: Federal government	0.0	0.0	364.7	0.0	634.1	900.7	-75.9	51.0	383.0	8
9	FA163072003	Asset: Nonprofit organizations	0.0	0.0	35.5	0.0	57.2	81.2	3.6	2.1	20.6	9
10	FA103072005	Nonfinancial corporate business	0.0	0.0	210.0	0.0	369.9	525.5	-55.3	28.5	197.3	10
11	FA113072003	Nonfinancial noncorporate business	0.0	0.0	117.5	0.0	204.1	289.9	-23.8	20.6	164.9	11
12	FA613072003	Finance companies	0.0	0.0	1.6	0.0	2.9	4.1	-0.4	-0.3	0.2	12
Funding agreements backing securities:												
13	FA673090543	Liab.: Life insurance companies (2)	3.1	6.2	20.9	23.4	17.7	25.7	16.8	42.8	59.6	13
14	FA673090543	Asset: ABS issuers	3.1	6.2	20.9	23.4	17.7	25.7	16.8	42.8	59.6	14
Deferred and unpaid life insurance premiums:												
15	FA543077073	Liab.: Household sector	1.9	1.5	0.1	10.2	-3.8	-1.7	-4.4	8.5	-3.3	15
16	FA543077073	Asset: Life insurance companies	1.9	1.5	0.1	10.2	-3.8	-1.7	-4.4	8.5	-3.3	16
Life insurance company reserves:												
17	FA543195005	Liab.: Life insurance companies	26.3	17.9	19.2	10.7	24.0	27.2	15.0	11.1	4.4	17
18	FA263195105	Rest of the world	-1.5	0.8	5.8	5.1	7.4	4.9	5.8	-0.1	0.5	18
19	FA153095105	Asset: Household sector	20.3	15.4	16.2	8.0	20.2	24.7	12.0	11.4	3.3	19
20	FA543095105	Life insurance companies	4.5	3.3	8.8	7.7	11.3	7.4	8.8	-0.4	1.7	20
Policy payables:												
21	FA513176005	Liab.: Property-casualty insurance companies	44.1	44.0	55.2	27.8	77.1	121.5	-5.5	134.0	105.2	21
22	FA263176005	Rest of the world	1.8	5.5	-3.3	-1.6	-7.3	-12.2	8.1	15.7	12.3	22
23	FA153076005	Asset: Household sector	17.9	12.0	8.8	-2.3	13.2	30.8	-6.7	70.4	54.0	23
24	FA103076005	Nonfinancial corporate business	11.4	15.0	25.3	14.4	33.5	49.9	3.3	37.4	29.5	24
25	FA113076005	Nonfinancial noncorporate business	-1.3	10.0	16.2	13.2	19.2	22.3	10.1	5.3	5.3	25
26	FA513076005	Property-casualty insurance companies	8.8	10.5	3.8	1.9	8.6	14.3	-9.5	31.0	24.4	26
27	FA263076005	Rest of the world	9.1	2.0	-2.1	-1.1	-4.8	-7.9	5.2	5.7	4.5	27
Unallocated insurance company contracts:												
28	FA593095005	Liab.: Life insurance companies	-4.7	17.3	10.2	-6.7	20.7	12.2	14.4	-16.4	22.8	28
29	FA573095005	Asset: Private pension funds	0.8	2.9	-1.3	-4.0	8.4	-7.4	-2.2	-18.9	1.5	29
30	FA223095505	State and local government retirement funds	-5.5	14.5	11.5	-2.7	12.3	19.7	16.6	2.5	21.3	30
Pension fund contributions payable:												
31	FA573074005	Liab.: Nonfinancial corporate business	-34.6	-4.6	-10.0	-2.7	-11.3	-11.6	-14.2	-9.0	-14.6	31
32	FA573074005	Asset: Private pension funds	-34.6	-4.6	-10.0	-2.7	-11.3	-11.6	-14.2	-9.0	-14.6	32
Securities borrowed (net):												
33	FA663097005	Liab.: Other financial business	-18.9	1.7	68.1	234.1	12.8	-123.9	149.5	34.6	364.3	33
34	FA663097005	Asset: Brokers and dealers	-18.9	1.7	68.1	234.1	12.8	-123.9	149.5	34.6	364.3	34
Retiree health care funds:												
35	FA313195105	Liab.: Federal government (3)	13.9	14.4	8.2	12.3	-2.7	15.1	8.3	14.5	23.6	35
36	FA313195105	Asset: Household sector	13.9	14.4	8.2	12.3	-2.7	15.1	8.3	14.5	23.6	36
Claims of pension fund on sponsor:												
37	FA573073005	Liab.: Nonfinancial corporate business	75.6	74.4	46.1	22.9	50.6	50.0	60.8	13.7	44.8	37
38	FA343073045	Federal government	-50.4	-32.9	-19.6	-47.0	-66.9	7.8	27.5	-67.7	-150.1	38
39	FA223073045	State and local governments	223.9	247.2	251.6	202.5	252.9	260.3	290.7	255.7	272.1	39
40	FA573073005	Asset: Private pension funds	75.6	74.4	46.1	22.9	50.6	50.0	60.8	13.7	44.8	40
41	FA343073045	Federal government retirement funds	-50.4	-32.9	-19.6	-47.0	-66.9	7.8	27.5	-67.7	-150.1	41
42	FA223073045	State and local govt. retirement funds	223.9	247.2	251.6	202.5	252.9	260.3	290.7	255.7	272.1	42

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables F.133 and F.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA893193005											
	Net change in liabilities	557.8	1639.2	538.1	694.7	-39.2	810.2	686.6	838.1	-309.6	1	
2	FA103193005	602.6	1435.1	246.9	212.1	-62.0	364.4	473.0	401.5	123.2	2	
3	FA113193003	93.6	78.7	62.5	111.8	98.7	74.1	-34.5	-10.1	95.8	3	
4	FA313193005	1.6	3.9	-3.8	-12.7	0.4	-9.8	6.8	-21.6	10.6	4	
5	FA713193005	1.1	0.5	1.8	-107.4	-151.2	144.7	121.1	-111.0	-166.0	5	
6	FA763193005	-35.7	88.7	-124.7	52.8	-324.7	-270.9	44.0	154.8	-144.9	6	
7	FA753193005	-16.4	-35.4	16.4	151.1	-29.3	-28.1	-28.1	-44.5	62.4	7	
8	FA743193005	-0.9	-0.3	0.2	0.4	1.8	2.3	-3.6	-2.2	-1.2	8	
9	FA473193005	-0.0	1.2	3.8	30.7	6.7	-19.9	-2.2	28.5	-0.8	9	
10	FA513193005	-3.4	35.5	24.9	-25.6	88.4	30.9	5.8	79.2	61.4	10	
11	FA543193005	-16.8	39.0	90.7	452.9	-54.5	-93.6	58.0	12.2	20.6	11	
12	FA403193005	0.6	3.2	7.8	-23.2	-40.1	64.1	30.3	-49.1	-39.6	12	
13	FA613193005	-54.4	10.4	21.9	77.8	38.3	8.4	-36.7	72.5	2.4	13	
14	FA643193005	16.1	-7.2	12.1	-4.9	10.0	26.1	17.1	17.4	2.8	14	
15	FA663193005	6.2	14.3	-40.0	-401.2	377.8	83.5	-220.0	67.1	-164.6	15	
16	FA733193005	-86.7	-7.2	40.2	-277.4	113.5	103.5	221.2	-4.3	58.3	16	
17	FA503193005	50.4	-21.3	177.4	457.4	-112.8	330.6	34.4	247.7	-230.0	17	
18	FA893093005											
	Net change in assets	615.9	2035.8	660.4	1855.8	-650.0	1120.1	315.6	813.4	316.2	18	
19	FA103093005	542.6	1454.9	26.2	174.4	-1073.7	861.3	143.1	893.3	-137.3	19	
20	FA113093005	193.6	185.0	121.5	115.4	149.5	139.1	81.9	12.9	-60.0	20	
21	FA313093003	13.7	5.6	6.1	6.7	4.4	7.6	6.0	8.5	7.9	21	
22	FA213093003	18.3	-71.2	14.1	-56.2	48.3	50.9	13.5	14.1	56.0	22	
23	FA713093005	-3.0	-1.7	10.9	11.5	24.4	0.5	7.0	-5.4	2.5	23	
24	FA763093005	-59.9	25.7	151.8	316.0	66.8	411.6	-187.4	356.0	145.8	24	
25	FA753093005	-20.4	7.5	-6.3	88.8	-75.8	-21.2	-16.9	-20.3	83.4	25	
26	FA743093005	1.4	-11.5	-5.1	-15.5	-10.1	4.8	0.5	30.2	1.7	26	
27	FA473093005	7.6	5.7	32.7	27.8	73.1	-12.6	42.4	-57.8	39.7	27	
28	FA513093005	15.5	5.7	24.9	-70.4	-62.3	27.7	204.5	-130.5	25.6	28	
29	FA543093005	43.8	21.7	102.2	443.4	-100.9	-58.5	124.8	39.4	111.7	29	
30	FA573093005	-9.5	109.8	155.9	194.2	146.8	145.7	137.0	53.9	114.6	30	
31	FA223093005	1.8	139.6	-122.8	-87.9	206.0	-289.2	-319.9	-114.4	-98.5	31	
32	FA633093005	1.4	2.4	-0.0	6.9	-204.1	188.0	9.1	-71.6	-153.6	32	
33	FA653093005	-112.2	83.4	-61.3	287.8	-32.0	-422.7	-78.1	-326.0	57.7	33	
34	FA563093003	1.7	8.4	43.7	46.2	94.9	55.9	-22.2	-19.6	20.4	34	
35	FA403093005	-15.7	32.1	62.3	91.3	79.5	65.8	12.8	38.3	-98.5	35	
36	FA613093005	26.2	-2.9	10.0	60.6	17.7	-28.2	-10.0	-6.5	30.4	36	
37	FA643093005	21.0	2.6	11.7	56.9	-32.5	-13.9	36.4	39.1	21.0	37	
38	FA663093005	-42.0	57.6	85.1	173.2	17.4	26.3	123.7	72.9	138.1	38	
39	FA733093005	-10.0	-24.8	-3.4	-15.1	12.6	-18.7	7.5	6.9	7.6	39	
40	FA903090005	-58.1	-396.5	-122.3	-1161.1	610.8	-309.8	371.0	24.7	-625.8	40	

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA897005005	All sectors	-134.7	-867.8	259.2	-281.4	561.5	-227.8	984.7	1147.7	-36.6	1
2	FA157005005	Household sector	-167.9	-634.1	-51.7	-1200.7	-923.3	1764.9	152.4	1061.7	-203.6	2
3	FA107005005	Nonfinancial corporate business	64.3	-478.3	142.1	-743.5	830.0	-537.2	1019.2	379.2	-36.6	3
4	FA317005005	Federal government	-24.4	-32.3	33.3	677.2	927.3	-1409.4	-62.0	154.5	445.2	4
5	FA217005005	State and local governments	-99.4	40.2	14.8	-27.7	89.6	82.5	-85.3	26.5	89.2	5
6	FA797005005	Domestic financial sectors	-113.1	46.8	13.9	240.6	-20.0	-306.8	141.6	-737.2	-178.4	6
7	FA717005005	Monetary authority	5.0	8.6	2.0	8.3	-0.3	-2.7	2.6	-4.5	-3.4	7
8	FA767005005	U.S.-chartered depository institutions	82.4	-50.4	-160.2	268.4	-357.9	-439.1	-112.3	-417.5	334.2	8
9	FA757005005	Foreign banking offices in U.S.	54.7	13.5	77.2	-9.4	263.0	-57.8	113.0	79.1	-370.7	9
10	FA747005005	Banks in U.S.-affiliated areas	-0.8	2.0	2.3	6.0	1.9	2.6	-1.4	-7.3	4.2	10
11	FA477005005	Credit unions	-0.5	-1.0	-9.1	10.3	-18.3	-16.8	-11.4	-17.0	6.2	11
12	FA517005005	Property-casualty insurance companies	-11.9	62.2	23.6	-1.2	111.0	105.4	-120.8	173.2	41.1	12
13	FA547005005	Life insurance companies	-29.8	-1.4	10.2	-130.0	12.9	9.9	147.9	-142.0	-78.3	13
14	FA657005005	Mutual funds	-54.9	131.9	59.2	24.5	75.9	77.5	59.0	60.0	70.0	14
15	FA407005005	Government-sponsored enterprises	-20.5	8.2	45.2	38.6	-51.4	133.6	59.9	-234.5	-51.9	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	-21.6	23.3	48.9	54.5	81.1	5.1	55.0	-10.2	67.5	17
18	FA647005005	REITs	-38.1	6.2	-13.5	89.7	-59.6	-70.0	-14.2	-58.6	-27.8	18
19	FA667005005	Brokers and dealers	-17.4	14.2	-32.8	-138.9	-7.4	-27.4	42.6	-82.9	-5.0	19
20	FA737005005	Holding companies	-59.6	-170.6	-39.0	19.9	-70.8	-27.0	-78.2	-75.1	-164.5	20
21	FA267005005	Rest of the world	205.7	189.8	106.8	772.6	-342.2	178.1	-181.2	263.0	-152.4	21

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-134.7	-867.8	259.2	-281.4	561.4	-227.8	984.7	1147.7	-36.6	1
2	FA903012005	Treasury currency	-0.6	-0.8	-0.4	-0.4	-0.3	-0.6	-0.3	-0.3	-0.7	2
3	FA903091005	Foreign deposits	175.9	-9.3	88.3	753.6	-628.8	177.7	50.8	121.8	-117.9	3
4	FA904010005	Net interbank transactions	-14.8	-10.1	10.4	271.6	-307.7	82.0	-4.0	452.1	-483.4	4
5	FA902050005	Security repurchase agreements	-247.1	-276.8	49.8	-509.8	636.0	129.4	-56.5	173.0	868.3	5
6	FA903020005	Mail floats	-0.6	-0.0	-0.5	-83.1	99.1	-97.7	79.7	-78.9	105.2	6
7	FA903023005	Federal government	-0.5	0.5	-0.7	-83.3	98.3	-96.3	78.6	-80.1	105.7	7
8	FA903028003	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA903029200	Private domestic	-0.2	-0.5	0.2	0.2	0.8	-1.3	1.1	1.2	-0.5	9
10	FA903070005	Trade credit	-82.0	-263.9	44.2	99.5	120.9	-77.3	33.7	-13.2	-123.5	10
11	FA903078005	Taxes payable	-27.4	25.2	24.2	79.0	-106.3	103.6	20.5	-35.7	97.0	11
12	FA903090005	Miscellaneous	-58.1	-396.5	-122.3	-1161.1	610.8	-309.8	371.0	24.7	-625.8	12
13	FA906000105	Nonfinancial	120.1	64.5	165.5	269.3	137.9	-235.1	489.8	504.3	244.1	13
		<i>Nonfinancial components (sign reversed):</i>										
14	FA087005005	Statistical discrepancy (NIPA)	-125.5	-69.7	-170.6	-274.5	-142.8	230.0	-495.0	-509.7	-249.5	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.4	5.2	5.1	5.2	4.9	5.0	5.2	5.3	5.4	15

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL384090005	Total financial assets	113270.1	128366.3	143996.5	122028.2	131811.8	136354.3	143996.5	148158.9	153329.2	1
2	FL313011005	U.S. official reserve assets	93.9	97.8	111.7	96.4	102.2	106.5	111.7	107.0	108.1	2
3	FL383091005	Foreign deposits	148.1	171.8	191.4	161.5	189.1	207.5	191.4	192.3	226.2	3
4	FL383020005	Checkable deposits and currency	3254.7	3397.5	7288.9	3933.1	5943.8	6238.4	7288.9	7119.0	7266.3	4
5	FL383030005	Time and savings deposits	10936.2	11567.9	12259.0	12030.5	12647.2	12754.2	12259.0	12768.3	12601.2	5
6	FL383034005	Money market fund shares	2389.4	2906.0	3380.0	3462.7	3682.6	3467.2	3380.0	3513.0	3539.2	6
7	FL382051005	Security repurchase agreements	179.5	176.9	222.6	188.8	206.6	209.1	222.6	213.0	234.4	7
8	FL384022005	Debt securities	6288.9	6786.1	6878.0	6768.8	6673.7	6462.8	6878.0	6260.2	6340.0	8
9	FL383069105	Open market paper	240.3	295.1	334.9	304.3	295.1	315.7	334.9	322.2	364.4	9
10	FL383061105	Treasury securities	2497.0	2706.0	3014.8	2454.9	2547.6	2629.7	3014.8	2758.9	2820.8	10
11	FL383061705	Agency- and GSE-backed securities	1124.4	1246.0	806.4	1286.5	984.4	886.6	806.4	665.6	694.2	11
12	FL383062005	Municipal securities	1923.2	1951.7	1973.5	1928.9	1953.4	1960.8	1973.5	1934.6	1930.6	12
13	FL383063005	Corporate and foreign bonds	503.9	587.3	748.4	794.1	893.3	669.9	748.4	578.8	530.0	13
14	FL384023005	Loans	3074.1	3202.5	3576.9	3384.9	3483.2	3537.5	3576.9	3628.6	3658.6	14
15	FL383069005	Other loans and advances	1220.4	1269.6	1575.7	1423.8	1512.4	1541.2	1575.7	1595.4	1620.4	15
16	FL383065005	Mortgages	549.6	550.6	560.3	549.6	555.2	557.5	560.3	564.5	566.0	16
17	FL383066005	Consumer credit	1304.0	1382.3	1440.9	1411.4	1415.7	1438.8	1440.9	1468.7	1472.2	17
18	LM383064105	Corporate equities	18262.5	23554.4	28469.4	18455.1	22512.4	24769.8	28469.4	31003.7	33661.3	18
19	LM383064205	Mutual fund shares	8350.9	10391.5	11564.0	8504.1	9851.1	10470.6	11564.0	12061.2	12829.2	19
20	FL383070005	Trade receivables	4934.6	5547.7	5657.7	5459.9	5259.8	5493.1	5657.7	5846.4	6058.9	20
21	FL153040005	Life insurance reserves	1659.1	1731.3	1867.0	1733.7	1776.1	1811.9	1867.0	1854.2	1886.5	21
22	FL153050005	Pension entitlements	25812.9	27994.1	29797.8	26751.0	28039.7	28696.9	29797.8	30199.0	30951.0	22
23	FL383078005	Taxes payable	400.2	558.4	626.6	593.1	636.8	632.3	626.6	665.9	573.0	23
24	LM152090205	Equity in noncorporate business	11278.5	12013.5	12891.1	12128.5	12269.0	12492.2	12891.1	13187.0	13706.8	24
25	LM103092005	U.S. direct investment abroad	5411.8	6365.2	6885.4	4851.1	5743.6	6040.0	6885.4	7284.2	7756.8	25
26	FL383090005	Miscellaneous assets	10795.0	11903.8	12329.0	13525.2	12794.9	12964.3	12329.0	12255.8	11931.7	26
27	FL384190005	Total liabilities	73697.4	78142.0	85635.1	80155.3	83504.3	84715.8	85635.1	86683.4	87577.9	27
28	LM313111303	U.S. official reserve assets	49.1	48.8	50.9	48.2	48.6	49.7	50.9	50.1	50.4	28
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29
30	FL313112003	Treasury currency	23.7	23.2	23.1	23.2	23.2	23.1	23.1	23.1	23.1	30
31	FL384122005	Debt securities	27464.5	28903.4	34181.0	29640.7	32872.7	33450.7	34181.0	34666.2	35054.8	31
32	FL103169100	Open market paper	196.5	194.5	132.2	243.1	166.1	122.2	132.2	144.1	133.9	32
33	FL313161105	Treasury securities	17842.1	19018.7	23600.9	19518.4	22370.7	22900.4	23600.9	23943.0	24301.5	33
34	FL313161705	Agency- and GSE-backed securities	22.9	21.2	20.2	21.2	21.0	20.2	20.2	19.8	19.8	34
35	FL383162005	Municipal securities	3860.5	3869.5	3952.9	3875.5	3895.4	3929.7	3952.9	3979.7	4002.4	35
36	FL103163003	Corporate and foreign bonds	5542.4	5799.5	6474.9	5982.4	6419.6	6478.2	6474.9	6579.5	6597.1	36
37	FL384123005	Loans	24609.5	25595.1	27044.3	26243.7	26528.7	26732.1	27044.3	27374.0	27725.8	37
38	FL383168005	Depository institution loans n.e.c.	2807.3	2865.4	3136.7	3321.1	3446.8	3245.5	3136.7	3139.5	2998.0	38
39	FL383169005	Other loans and advances	2557.6	2719.1	3174.3	2825.3	2885.7	3021.6	3174.3	3331.2	3417.3	39
40	FL383165005	Mortgages	15237.6	15818.5	16548.3	15949.5	16098.9	16322.3	16548.3	16736.1	17044.1	40
41	FL153166000	Consumer credit	4007.0	4192.2	4185.0	4147.8	4097.3	4142.7	4185.0	4167.2	4266.5	41
42	FL383170005	Trade payables	5034.1	5398.6	5575.4	5313.8	5151.4	5406.0	5575.4	5727.5	5929.8	42
43	FL313140003	Life insurance reserves	51.3	52.2	52.4	52.0	52.0	52.4	52.4	52.7	51.8	43
44	FL143178005	Taxes payable	422.3	423.9	450.8	454.3	489.5	445.4	450.8	457.5	409.8	44
45	LM143192305	Foreign direct investment: intercompany debt	415.3	417.8	373.4	403.2	390.1	390.5	373.4	360.1	357.2	45
46	FL383190005	Miscellaneous liabilities	15622.4	17273.8	17878.7	17971.0	17942.9	18160.7	17878.7	17967.1	17969.9	46
		Memo:										
47	LM103164103	Corporate equities (market value)	26543.6	33680.3	41960.8	27002.7	33391.0	36930.1	41960.8	44859.4	48489.5	47
48	LM112090205	Equity in noncorporate business	11200.3	11930.0	12800.7	12043.7	12180.5	12405.1	12800.7	13093.3	13608.9	48
49	LM143192105	Foreign direct investment: equity	5892.8	7603.8	8833.2	6077.4	7293.0	7938.6	8833.2	9363.2	10223.7	49

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL154090005	Total financial assets	82412.5	93387.0	104442.1	86495.9	93742.1	97356.0	104442.1	108597.8	113149.4	1
2	LM153091003	Foreign deposits	41.8	40.8	48.6	50.2	43.7	47.7	48.6	50.0	49.4	2
3	FL153020005	Checkable deposits and currency	1208.7	1173.4	2885.5	1316.0	1592.8	1738.8	2885.5	3314.6	3642.2	3
4	FL153030005	Time and savings deposits	9295.7	9834.5	10310.5	10118.1	10646.8	10753.1	10310.5	10794.2	10624.6	4
5	FL153034005	Money market fund shares	1799.0	2210.7	2548.2	2396.8	2660.0	2626.3	2548.2	2728.4	2772.8	5
6	LM154022005	Debt securities	4424.1	4727.1	4492.7	4573.8	4316.5	4111.8	4492.7	3953.5	3772.1	6
7	LM153061105	Treasury securities	1659.2	1775.1	1747.5	1424.1	1322.4	1395.4	1747.5	1505.3	1357.4	7
8	LM153061705	Agency- and GSE-backed securities	587.9	685.4	314.8	695.0	443.7	371.3	314.8	212.0	246.7	8
9	LM153062005	Municipal securities	1882.2	1904.9	1923.3	1882.5	1904.9	1911.5	1923.3	1883.5	1878.4	9
10	LM153063005	Corporate and foreign bonds	294.8	361.7	507.0	572.2	645.5	433.7	507.0	352.6	289.6	10
11	FL154023005	Loans	1115.3	1148.0	1257.4	1303.3	1274.7	1235.5	1257.4	1268.5	1283.0	11
12	FL153069005	Other loans and advances (2)	999.4	1038.7	1156.6	1196.4	1170.5	1133.3	1156.6	1168.9	1185.2	12
13	FL153065005	Mortgages	84.6	82.1	76.6	80.8	79.1	78.0	76.6	75.7	74.2	13
14	FL163066223	Consumer credit (student loans)	31.3	27.3	24.1	26.1	25.1	24.3	24.1	23.9	23.6	14
15	LM153064105	Corporate equities (3)	16269.8	20989.3	25634.0	16420.9	20108.1	22198.6	25634.0	28038.6	30490.0	15
16	LM153064205	Mutual fund shares	7998.8	9966.1	11074.8	8143.8	9433.1	10025.6	11074.8	11553.9	12290.4	16
17	FL163070005	Trade receivables	263.7	271.3	279.0	273.2	275.2	277.1	279.0	280.7	282.4	17
18	FL153040005	Life insurance reserves	1659.1	1731.3	1867.0	1733.7	1776.1	1811.9	1867.0	1854.2	1886.5	18
19	FL153050005	Pension entitlements (4)	25812.9	27994.1	29797.8	26751.0	28039.7	28696.9	29797.8	30199.0	30951.0	19
20	FL593073005	Claims of pension fund on sponsor	6771.6	6236.3	5934.5	7221.1	6735.8	6519.5	5934.5	5921.0	5603.7	20
21	FL153050025	Funded pension entitlements	19041.3	21757.8	23863.4	19529.8	21303.9	22177.3	23863.4	24278.1	25347.3	21
22	LM152090205	Equity in noncorporate business	11278.5	12013.5	12891.1	12128.5	12269.0	12492.2	12891.1	13187.0	13706.8	22
23	FL153090005	Miscellaneous assets	1245.1	1286.9	1355.6	1286.6	1306.3	1340.5	1355.6	1375.2	1398.2	23
24	FL154190005	Total liabilities	16000.2	16506.7	17129.8	16573.2	16581.1	16846.4	17129.8	17327.4	17674.4	24
25	FL163162003	Debt securities (municipal securities)	216.0	212.8	202.8	209.8	207.6	206.3	202.8	203.5	203.3	25
26	FL154123005	Loans	15386.6	15887.9	16514.1	15953.1	15962.5	16227.9	16514.1	16707.2	17053.5	26
27	FL153165105	One-to-four-family residential mortgages (5)	10204.4	10482.8	10925.7	10544.4	10626.7	10785.8	10925.7	11047.5	11270.3	27
28	FL153166000	Consumer credit	4007.0	4192.2	4185.0	4147.8	4097.3	4142.7	4185.0	4167.2	4266.5	28
29	FL153168005	Depository institution loans n.e.c. (6)	339.0	350.2	370.5	383.9	375.8	364.6	370.5	369.8	371.5	29
30	FL153169005	Other loans and advances	580.0	603.8	772.4	617.7	603.0	674.7	772.4	862.1	884.2	30
31	FL163165505	Commercial mortgages	256.1	259.0	260.4	259.3	259.7	260.0	260.4	260.7	260.9	31
32	FL163170005	Trade payables	362.6	369.5	376.3	371.2	372.9	374.6	376.3	378.0	379.7	32
33	FL543077073	Deferred and unpaid life insurance premiums	35.0	36.5	36.6	39.0	38.1	37.7	36.6	38.7	37.9	33

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary balance sheet table B.101.n shows estimates of annual year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF I).

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL144090005	Total financial assets	24958.1	28662.3	30988.0	29023.4	29825.5	30534.1	30988.0	31576.5	32221.1	1
2	FL103091003	Foreign deposits	106.3	131.0	142.8	111.3	145.3	159.8	142.8	142.3	176.8	2
3	FL143020005	Checkable deposits and currency	1507.2	1677.8	2441.5	1955.8	2458.3	2536.6	2441.5	2438.7	2471.9	3
4	FL143030005	Time and savings deposits	1235.1	1308.0	1534.0	1480.1	1568.6	1565.4	1534.0	1557.8	1583.4	4
5	FL143034005	Money market fund shares	570.7	668.7	797.3	1033.5	987.2	806.5	797.3	748.9	730.3	5
6	FL102051003	Security repurchase agreements	14.6	13.4	39.8	27.4	32.4	30.3	39.8	23.9	39.0	6
7	LM144022005	Debt securities	329.0	406.7	467.7	457.1	480.7	478.3	467.7	433.5	464.3	7
8	FL103069100	Commercial paper	162.1	217.6	255.7	227.8	219.9	238.4	255.7	239.1	275.3	8
9	LM143061105	Treasury securities	124.6	137.7	155.4	168.7	192.3	176.6	155.4	141.4	137.2	9
10	LM103061703	Agency- and GSE-backed securities	18.1	21.2	25.1	30.7	37.6	32.1	25.1	21.3	19.8	10
11	LM143062005	Municipal securities	24.2	30.2	31.6	29.9	30.8	31.2	31.6	31.6	31.9	11
12	FL144023005	Loans	119.7	124.0	130.6	125.1	127.8	129.4	130.6	131.6	132.5	12
13	FL143065005	Mortgages	83.2	88.2	94.8	90.4	93.0	94.3	94.8	96.9	97.7	13
14	FL143066005	Consumer credit	36.5	35.8	35.8	34.7	34.8	35.1	35.8	34.7	34.8	14
15	LM103064103	Corporate equities	1789.9	2317.7	2552.1	1833.4	2168.3	2318.6	2552.1	2667.6	2853.7	15
16	LM103064203	Mutual fund shares	269.9	326.4	376.4	276.9	321.6	342.8	376.4	390.7	415.3	16
17	FL143070005	Trade receivables	4365.3	4953.5	5030.2	4869.0	4666.1	4880.7	5030.2	5204.3	5404.0	17
18	LM103092005	U.S. direct investment abroad	5411.8	6365.2	6885.4	4851.1	5743.6	6040.0	6885.4	7284.2	7756.8	18
19	FL143090005	Miscellaneous assets	9238.7	10369.8	10590.2	12002.7	11125.4	11245.8	10590.2	10552.9	10201.3	19
20	FL144190005	Total liabilities	28756.3	31760.9	33635.5	32564.4	33088.9	33347.2	33635.5	34079.4	34309.7	20
21	FL104122005	Debt securities	6310.2	6580.5	7198.2	6814.7	7175.9	7191.5	7198.2	7315.3	7327.9	21
22	FL103169100	Commercial paper	196.5	194.5	132.2	243.1	166.1	122.2	132.2	144.1	133.9	22
23	FL103162000	Municipal securities	571.3	586.5	591.2	589.1	590.2	591.1	591.2	591.6	596.8	23
24	FL103163003	Corporate bonds	5542.4	5799.5	6474.9	5982.4	6419.6	6478.2	6474.9	6579.5	6597.1	24
25	FL144123005	Loans	9202.9	9686.1	10508.0	10269.4	10544.8	10482.4	10508.0	10644.5	10650.0	25
26	FL143168005	Depository institution loans n.e.c.	2468.2	2515.2	2766.1	2937.2	3071.0	2880.9	2766.1	2769.8	2626.5	26
27	FL143169005	Other loans and advances	1957.5	2094.1	2379.8	2186.4	2261.4	2325.1	2379.8	2446.8	2510.8	27
28	FL143165005	Mortgages	4777.1	5076.8	5362.1	5145.8	5212.4	5276.5	5362.1	5427.9	5512.8	28
29	FL143170005	Trade payables	3289.0	3562.0	3666.9	3465.3	3300.2	3524.4	3666.9	3787.6	3957.6	29
30	FL143178005	Taxes payable	422.3	423.9	450.8	454.3	489.5	445.4	450.8	457.5	409.8	30
31	LM143192305	Foreign direct investment: intercompany debt	415.3	417.8	373.4	403.2	390.1	390.5	373.4	360.1	357.2	31
32	FL143190005	Miscellaneous liabilities	9116.6	11090.6	11438.1	11157.5	11188.5	11312.9	11438.1	11514.3	11607.1	32
		Memo:										
33	LM103164103	Corporate equities (market value)	26543.6	33680.3	41960.8	27002.7	33391.0	36930.1	41960.8	44859.4	48489.5	33
34	LM112090205	Equity in noncorporate business	11200.3	11930.0	12800.7	12043.7	12180.5	12405.1	12800.7	13093.3	13608.9	34
35	LM143192105	Foreign direct investment: equity	5892.8	7603.8	8833.2	6077.4	7293.0	7938.6	8833.2	9363.2	10223.7	35

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL104090005	Total financial assets	19112.5	22481.9	24258.7	22659.3	23238.5	23825.3	24258.7	24768.1	25348.3	1
2	FL103091003	Foreign deposits	106.3	131.0	142.8	111.3	145.3	159.8	142.8	142.3	176.8	2
3	FL103020000	Checkable deposits and currency	1189.7	1339.9	1999.4	1559.9	2014.0	2094.2	1999.4	1974.5	1994.4	3
4	FL103030003	Time and savings deposits	187.2	201.5	305.0	298.9	329.8	330.2	305.0	295.0	301.7	4
5	FL103034000	Money market fund shares	466.1	558.3	677.9	919.6	868.9	686.8	677.9	628.6	609.7	5
6	FL102051003	Security repurchase agreements	14.6	13.4	39.8	27.4	32.4	30.3	39.8	23.9	39.0	6
7	LM104022005	Debt securities	253.2	326.6	381.0	374.5	394.9	391.4	381.0	349.5	380.0	7
8	FL103069100	Commercial paper	162.1	217.6	255.7	227.8	219.9	238.4	255.7	239.1	275.3	8
9	LM103061103	Treasury securities	54.4	63.6	75.2	92.2	112.9	96.2	75.2	64.0	59.5	9
10	LM103061703	Agency- and GSE-backed securities	18.1	21.2	25.1	30.7	37.6	32.1	25.1	21.3	19.8	10
11	LM103062003	Municipal securities	18.5	24.2	25.1	23.8	24.4	24.7	25.1	25.0	25.3	11
12	FL104023005	Loans	70.7	72.2	74.6	71.7	72.4	73.2	74.6	74.1	74.8	12
13	FL103065003	Mortgages	34.2	36.4	38.8	37.0	37.6	38.2	38.8	39.4	40.0	13
14	FL103066005	Consumer credit	36.5	35.8	35.8	34.7	34.8	35.1	35.8	34.7	34.8	14
15	LM103064103	Corporate equities	1789.9	2317.7	2552.1	1833.4	2168.3	2318.6	2552.1	2667.6	2853.7	15
16	LM103064203	Mutual fund shares	269.9	326.4	376.4	276.9	321.6	342.8	376.4	390.7	415.3	16
17	FL103070005	Trade receivables	3512.7	4053.2	4082.9	3957.3	3740.8	3944.1	4082.9	4243.2	4439.7	17
18	LM103092005	U.S. direct investment abroad (1)	5411.8	6365.2	6885.4	4851.1	5743.6	6040.0	6885.4	7284.2	7756.8	18
19	FL103090005	Miscellaneous assets	5840.5	6776.4	6741.3	8377.3	7406.6	7413.9	6741.3	6694.3	6314.6	19
20	FL103076005	Insurance receivables	377.0	392.0	417.3	395.6	404.0	416.4	417.3	426.6	434.0	20
21	FL103092405	Equity in GSEs	1.2	1.3	1.4	1.4	1.3	1.3	1.4	1.5	1.5	21
22	FL103094105	Investment in finance company affiliates	113.2	112.5	109.5	111.3	107.8	103.8	109.5	109.4	99.8	22
23	FL103072005	PPP subsidies receivable	0.0	0.0	210.0	0.0	92.5	223.9	210.0	217.2	266.5	23
24	FL103093005	Other	5349.1	6270.6	6003.1	7869.0	6801.1	6668.6	6003.1	5939.6	5512.8	24
25	FL104190005	Total liabilities	20371.9	22974.3	24289.3	23586.9	23882.3	24015.3	24289.3	24646.5	24807.7	25
26	FL104122005	Debt securities	6310.2	6580.5	7198.2	6814.7	7175.9	7191.5	7198.2	7315.3	7327.9	26
27	FL103169100	Commercial paper	196.5	194.5	132.2	243.1	166.1	122.2	132.2	144.1	133.9	27
28	FL103162000	Municipal securities (2)	571.3	586.5	591.2	589.1	590.2	591.1	591.2	591.6	596.8	28
29	FL103163003	Corporate bonds (1)	5542.4	5799.5	6474.9	5982.4	6419.6	6478.2	6474.9	6579.5	6597.1	29
30	FL104123005	Loans	3339.3	3550.4	3862.0	3978.2	4017.3	3863.9	3862.0	3938.9	3910.6	30
31	FL103168005	Depository institution loans n.e.c.	1003.1	1034.0	1111.6	1368.0	1361.6	1164.0	1111.6	1119.8	1023.2	31
32	FL103169005	Other loans and advances (3)	1709.8	1837.7	2027.4	1924.2	1924.2	1958.1	1993.3	2027.4	2123.0	32
33	FL103165005	Mortgages	626.5	678.7	723.1	686.0	697.6	706.6	723.1	737.0	764.4	33
34	FL103170005	Trade payables	2690.4	2920.5	3051.2	2821.1	2694.0	2904.5	3051.2	3146.7	3305.8	34
35	FL103178005	Taxes payable	266.7	259.9	273.7	285.3	314.1	267.9	273.7	275.7	227.4	35
36	LM103192305	Foreign direct investment: intercompany debt	408.2	410.7	366.9	396.3	383.4	383.9	366.9	353.8	351.1	36
37	FL103190005	Miscellaneous liabilities	7357.1	9252.3	9537.4	9291.3	9297.6	9403.5	9537.4	9616.1	9684.9	37
38	FL573074005	Pension fund contributions payable	84.7	80.1	70.2	79.4	76.6	73.7	70.2	67.9	64.3	38
39	FL573073005	Claims of pension fund on sponsor	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	39
40	FL103193005	Other	6670.8	8767.4	9248.3	8451.8	8732.3	8925.9	9248.3	9341.6	9542.8	40
Memo:												
41	LM103164103	Corporate equities (market value)	26543.6	33680.3	41960.8	27002.7	33391.0	36930.1	41960.8	44859.4	48489.5	41
42	LM103192105	Foreign direct investment: equity	5813.2	7498.2	8712.1	5993.6	7192.3	7830.7	8712.1	9235.9	10090.8	42
43	FL104001005	Total liquid assets (4)	4276.8	5214.8	6474.5	5402.0	6275.2	6354.0	6474.5	6472.2	6770.6	43
44	FL104150005	Total short-term liabilities (5)	5866.3	6246.6	6596.0	6641.7	6493.9	6452.0	6596.0	6768.5	6813.3	44
45	FL104001006	Liquid assets/short-term liabilities (percent)	72.90	83.48	98.16	81.33	96.63	98.48	98.16	95.62	99.37	45
46	FL104140006	Short-term debt/total debt (percent) (6)	30.15	30.27	29.58	32.76	31.14	29.66	29.58	29.73	29.19	46

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and lines 15 and 16.

(5) Sum of lines 27, 31, 32, 34, and 35. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 27, 31, and 32. Total debt is the sum of lines 26 and 30.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL114090005	Total financial assets	5845.5	6180.3	6729.3	6364.1	6586.9	6708.8	6729.3	6808.5	6872.7	1
2	FL113020005	Checkable deposits and currency	317.5	337.9	442.0	395.9	444.3	442.4	442.0	464.2	477.5	2
3	FL113030003	Time and savings deposits	1047.9	1106.5	1229.0	1181.2	1238.9	1235.2	1229.0	1262.8	1281.7	3
4	FL113034003	Money market fund shares	104.6	110.4	119.5	113.9	118.3	119.7	119.5	120.2	120.6	4
5	LM114022005	Debt securities	75.8	80.0	86.6	82.6	85.8	86.8	86.6	84.0	84.3	5
6	LM113061003	Treasury securities	70.2	74.1	80.2	76.5	79.4	80.4	80.2	77.4	77.7	6
7	LM113062003	Municipal securities	5.6	5.9	6.4	6.1	6.4	6.4	6.4	6.6	6.6	7
8	FL114023005	Loans	49.0	51.7	56.0	53.4	55.5	56.1	56.0	57.5	57.7	8
9	FL113065005	Mortgages	49.0	51.7	56.0	53.4	55.5	56.1	56.0	57.5	57.7	9
10	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL113070003	Trade receivables	852.6	900.3	947.3	911.7	925.3	936.6	947.3	961.1	964.3	11
12	FL113090005	Miscellaneous assets	3398.2	3593.4	3848.9	3625.4	3718.8	3831.8	3848.9	3858.6	3886.7	12
13	FL113076005	Insurance receivables	119.0	129.0	145.2	132.3	137.1	142.7	145.2	146.5	147.8	13
14	FL113092405	Equity investment in GSEs (1)	12.5	12.8	13.0	12.6	12.8	13.0	13.0	13.0	13.6	14
15	FL113072003	PPP subsidies receivable	0.0	0.0	117.5	0.0	51.0	123.5	117.5	122.7	163.9	15
16	FL113093005	Other	3266.7	3451.7	3573.1	3480.5	3517.9	3552.7	3573.1	3576.3	3561.3	16
17	FL114190005	Total liabilities	8384.4	8786.5	9346.2	8977.6	9206.7	9331.9	9346.2	9432.9	9502.0	17
18	FL114123005	Loans	5863.6	6135.7	6646.0	6291.2	6527.5	6618.5	6646.0	6705.6	6739.4	18
19	FL113168005	Depository institution loans n.e.c.	1465.2	1481.2	1654.5	1569.2	1709.4	1716.8	1654.5	1650.0	1603.3	19
20	FL113169005	Other loans and advances	247.8	256.4	352.4	262.2	303.2	331.8	352.4	364.6	387.8	20
21	FL113165005	Mortgages	4150.7	4398.1	4639.1	4459.8	4514.9	4569.9	4639.1	4691.0	4748.4	21
22	FL113170005	Trade payables	598.6	641.5	615.7	644.2	606.2	619.9	615.7	640.9	651.9	22
23	FL113178003	Taxes payable	155.6	164.0	177.1	169.1	175.5	177.5	177.1	181.8	182.4	23
24	LM115114305	Foreign direct investment: intercompany debt	7.1	7.1	6.5	6.8	6.7	6.6	6.5	6.3	6.1	24
25	FL113193003	Miscellaneous liabilities	1759.5	1838.2	1900.8	1866.2	1890.9	1909.4	1900.8	1898.2	1922.2	25
Memo:												
26	LM112090205	Equity in noncorporate business	11200.3	11930.0	12800.7	12043.7	12180.5	12405.1	12800.7	13093.3	13608.9	26
27	LM115114103	Foreign direct investment: equity	79.6	105.6	121.2	83.8	100.6	107.9	121.2	127.3	132.9	27

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL364090005	5899.6	6317.0	8566.4	6508.9	8244.2	8464.3	8566.4	7984.6	7950.5	1
	Total financial assets										
2	FL313011005	93.9	97.8	111.7	96.4	102.2	106.5	111.7	107.0	108.1	2
3	FL363020005	538.8	546.3	1962.0	661.3	1892.7	1963.0	1962.0	1365.6	1152.2	3
4	FL363030005	405.4	425.5	414.6	432.3	431.8	435.7	414.6	416.3	393.2	4
5	FL213034003	19.8	26.5	34.5	32.4	35.3	34.3	34.5	35.8	36.1	5
6	FL212051003	164.9	163.6	182.9	161.4	174.2	178.9	182.9	189.1	195.5	6
7	FL364022005	1535.7	1652.3	1917.7	1737.9	1876.5	1872.7	1917.7	1873.3	2103.6	7
8	FL213069103	78.2	77.6	79.2	76.5	75.1	77.3	79.2	83.1	89.1	8
9	FL213061105	713.2	793.1	1111.9	862.1	1032.8	1057.7	1111.9	1112.1	1326.2	9
10	FL363061705	518.4	539.3	466.5	560.8	503.0	483.3	466.5	432.3	427.6	10
11	FL213062003	16.8	16.7	18.6	16.5	17.8	18.2	18.6	19.5	20.2	11
12	FL363063005	209.1	225.6	241.4	222.0	247.7	236.2	241.4	226.2	240.4	12
13	FL364023005	1839.1	1930.5	2188.9	1956.5	2080.7	2172.6	2188.9	2228.5	2243.0	13
14	FL363065005	381.8	380.3	388.9	378.4	383.0	385.2	388.9	391.9	394.1	14
15	FL313066220	1236.3	1319.2	1381.0	1350.6	1355.8	1379.4	1381.0	1410.1	1413.8	15
16	FL313069005	221.0	230.9	419.0	227.4	341.9	407.9	419.0	426.5	435.2	16
17	LM363064105	202.8	247.3	283.2	200.7	236.0	252.6	283.2	297.6	317.7	17
18	LM213064203	82.2	98.9	112.8	83.4	96.4	102.2	112.8	116.6	123.4	18
19	FL363070005	305.6	322.9	348.5	317.7	318.6	335.3	348.5	361.4	372.4	19
20	FL363078005	400.2	558.4	626.6	593.1	636.8	632.3	626.6	665.9	573.0	20
21	FL363090005	311.2	247.1	383.2	236.0	363.2	378.0	383.2	327.7	332.2	21
22	FL364190005	28940.8	29874.4	34869.8	31017.6	33834.3	34522.2	34869.8	35276.6	35593.8	22
	Total liabilities										
23	LM313111303	49.1	48.8	50.9	48.2	48.6	49.7	50.9	50.1	50.4	23
24	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	24
25	FL313112003	23.7	23.2	23.1	23.2	23.2	23.1	23.1	23.1	23.1	25
26	FL364122005	20938.2	22110.1	26779.9	22616.1	25489.2	26052.9	26779.9	27147.4	27523.7	26
27	FL313161105	17842.1	19018.7	23600.9	19518.4	22370.7	22900.4	23600.9	23943.0	24301.5	27
28	FL313161705	22.9	21.2	20.2	21.2	21.0	20.2	20.2	19.8	19.8	28
29	FL213162005	3073.2	3070.2	3158.9	3076.5	3097.6	3132.3	3158.9	3184.6	3202.3	29
30	FL364123005	20.1	21.1	22.1	21.2	21.4	21.8	22.1	22.3	22.3	30
31	FL313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL363169005	20.1	21.1	22.1	21.2	21.4	21.8	22.1	22.3	22.3	32
33	FL363170005	1382.5	1467.1	1532.3	1477.2	1478.4	1507.1	1532.3	1561.9	1592.6	33
34	FL313140003	51.3	52.2	52.4	52.0	52.0	52.4	52.4	52.7	51.8	34
35	FL363190005	6470.8	6146.7	6403.9	6774.5	6716.3	6810.1	6403.9	6414.1	6324.8	35
	Memo:										
36	FL374090005	5149.5	5486.1	7413.8	5609.1	7172.3	7366.5	7413.8	6830.7	6581.8	36
37	FL374190005	28190.7	29043.5	33717.2	30117.8	32762.3	33424.5	33717.2	34122.8	34225.1	37

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 32).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL314090005	2630.3	2884.2	4665.2	3056.2	4550.2	4699.3	4665.2	4075.6	3719.5	1
	Total financial assets										
2	FL313011005	93.9	97.8	111.7	96.4	102.2	106.5	111.7	107.0	108.1	2
3	FL313020005	405.9	407.2	1732.1	518.9	1725.4	1784.9	1732.1	1117.1	855.7	3
4	FL313030003	2.0	2.3	1.0	1.9	2.1	1.6	1.0	9.9	1.3	4
5	FL314022005	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6	FL313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL313063763	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8	FL314023005	1580.5	1674.0	1927.2	1703.4	1824.4	1913.1	1927.2	1964.8	1978.4	8
9	FL313069005	221.0	230.9	419.0	227.4	341.9	407.9	419.0	426.5	435.2	9
10	FL313065005	123.2	123.8	127.2	125.3	126.7	125.7	127.2	128.2	129.5	10
11	FL313066220	1236.3	1319.2	1381.0	1350.6	1355.8	1379.4	1381.0	1410.1	1413.8	11
12	LM313064105	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	33.2	12
13	FL313070000	75.4	73.5	84.9	73.4	80.6	81.6	84.9	91.9	93.4	13
14	FL313078000	230.2	380.0	437.0	409.9	448.1	441.9	437.0	472.5	379.8	14
15	FL313090005	208.7	215.7	337.7	218.7	333.8	335.9	337.7	278.8	269.3	15
16	FL314190005	20358.4	21576.7	26554.6	22108.6	25143.2	25905.8	26554.6	26957.3	27446.9	16
	Total liabilities										
17	LM313111303	49.1	48.8	50.9	48.2	48.6	49.7	50.9	50.1	50.4	17
18	FL713014003	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	18
19	FL313112003	23.7	23.2	23.1	23.2	23.2	23.1	23.1	23.1	23.1	19
20	FL314122005	17865.0	19039.9	23621.1	19539.6	22391.7	22920.6	23621.1	23962.8	24321.4	20
21	FL313161105	17842.1	19018.7	23600.9	19518.4	22370.7	22900.4	23600.9	23943.0	24301.5	21
22	FL313161205	15566.2	16628.9	20946.2	17115.8	19867.0	20340.2	20946.2	21347.4	21699.0	22
23	FL313161305	2275.9	2389.8	2654.7	2402.6	2503.6	2560.2	2654.7	2595.6	2602.5	23
24	FL313161705	22.9	21.2	20.2	21.2	21.0	20.2	20.2	19.8	19.8	24
25	FL314123005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL313169003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL313170005	382.3	418.3	435.1	416.2	405.6	422.3	435.1	452.0	469.7	28
29	FL313140003	51.3	52.2	52.4	52.0	52.0	52.4	52.4	52.7	51.8	29
30	FL313190005	1981.8	1989.1	2366.9	2024.3	2216.9	2432.5	2366.9	2411.5	2525.4	30
31	FL343073045	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	31
32	FL313172003	0.0	0.0	364.7	0.0	158.5	383.7	364.7	377.5	473.2	32
33	FL313190015	300.9	315.2	323.6	313.4	310.7	310.8	323.6	322.2	325.7	33

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL214090005	3269.3	3432.8	3901.3	3452.6	3694.1	3765.0	3901.3	3909.0	4230.9	1
	Total financial assets										
2	FL213020005	132.9	139.1	229.9	142.3	167.3	178.1	229.9	248.5	296.5	2
3	FL213030000	403.4	423.2	413.6	430.4	429.7	434.1	413.6	406.4	392.0	3
4	FL213034003	19.8	26.5	34.5	32.4	35.3	34.3	34.5	35.8	36.1	4
5	FL212051003	164.9	163.6	182.9	161.4	174.2	178.9	182.9	189.1	195.5	5
6	LM214022005	1535.2	1651.8	1917.2	1737.4	1876.0	1872.3	1917.2	1872.8	2103.1	6
7	FL213069103	78.2	77.6	79.2	76.5	75.1	77.3	79.2	83.1	89.1	7
8	LM213061105	713.2	793.1	1111.9	862.1	1032.8	1057.7	1111.9	1112.1	1326.2	8
9	LM213061703	518.4	539.3	466.5	560.8	503.0	483.3	466.5	432.3	427.6	9
10	LM213062003	16.8	16.7	18.6	16.5	17.8	18.2	18.6	19.5	20.2	10
11	LM213063003	208.6	225.1	240.9	221.5	247.2	235.7	240.9	225.7	239.9	11
12	FL213065005	258.6	256.5	261.7	253.1	256.3	259.5	261.7	263.6	264.6	12
13	LM213064103	169.6	214.1	250.0	167.6	202.8	219.5	250.0	264.4	284.5	13
14	LM213064203	82.2	98.9	112.8	83.4	96.4	102.2	112.8	116.6	123.4	14
15	FL213070003	230.2	249.3	263.7	244.3	238.0	253.7	263.7	269.5	279.1	15
16	FL213078005	170.0	178.5	189.7	183.2	188.7	190.4	189.7	193.4	193.2	16
17	FL213093003	102.5	31.3	45.4	17.3	29.3	42.0	45.4	48.9	62.9	17
18	FL214190005	8582.4	8297.7	8315.2	8909.0	8691.1	8616.5	8315.2	8319.3	8146.9	18
	Total liabilities										
19	FL213162005	3073.2	3070.2	3158.9	3076.5	3097.6	3132.3	3158.9	3184.6	3202.3	19
20	FL213162400	38.0	44.8	46.7	43.0	41.2	44.8	46.7	43.3	36.8	20
21	FL213162200	3035.1	3025.4	3112.2	3033.5	3056.4	3087.5	3112.2	3141.2	3165.5	21
22	FL213169203	20.1	21.1	22.1	21.2	21.4	21.8	22.1	22.3	22.3	22
23	FL213170003	1000.2	1048.8	1097.2	1061.0	1072.8	1084.8	1097.2	1109.9	1122.9	23
24	FL223073045	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	24

(1) Debt with original maturity of 13 months or less.

(2) Included in miscellaneous liabilities.

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL704090005	Total financial assets	19194.8	20056.3	23448.7	21923.8	22776.1	22901.9	23448.7	24158.5	24385.5	1
2	FL703025005	Vault cash	82.0	83.4	99.2	99.0	92.0	90.0	99.2	97.5	92.3	2
3	FL713113003	Reserves at Federal Reserve	1556.0	1548.8	2994.9	2474.3	2787.0	2743.2	2994.9	3672.7	3511.6	3
4	FL702050005	Federal funds and security repos	702.0	738.3	862.5	659.2	863.2	835.0	862.5	567.1	576.6	4
5	LM704022005	Debt securities	4299.9	4647.5	5790.6	4881.5	5229.3	5516.7	5790.6	6188.5	6453.2	5
6	FL703069175	Open market paper	0.2	0.7	2.3	28.7	12.4	4.2	2.3	0.3	0.1	6
7	LM703061105	Treasury securities	736.7	879.3	1203.3	894.3	1103.5	1187.0	1203.3	1255.5	1348.9	7
8	LM703061705	Agency- and GSE-backed securities	2445.5	2634.4	3375.7	2823.8	2920.8	3095.6	3375.7	3604.8	3729.6	8
9	LM703062005	Municipal securities	505.8	478.3	522.8	491.4	510.0	514.5	522.8	527.7	541.1	9
10	LM703063005	Corporate and foreign bonds	611.8	654.8	686.5	643.3	682.5	715.5	686.5	800.2	833.4	10
11	FL704023005	Loans	11269.4	11727.0	12096.0	12301.3	12329.9	12160.2	12096.0	12022.6	12070.5	11
12	FL703068005	Depository institution loans n.e.c.	3663.8	3803.1	4163.8	4392.0	4448.6	4240.5	4163.8	4180.9	4093.7	12
13	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL703065005	Mortgages	5442.4	5654.9	5741.4	5704.2	5738.6	5766.7	5741.4	5705.6	5756.5	14
15	FL703066005	Consumer credit	2163.2	2269.0	2190.8	2205.1	2142.7	2153.0	2190.8	2136.1	2220.3	15
16	LM703064105	Corporate equities	109.1	147.7	160.1	95.9	120.6	133.0	160.1	176.5	191.1	16
17	LM703064205	Mutual fund shares	54.7	64.9	68.1	48.8	55.7	59.5	68.1	74.1	79.1	17
18	FL763040005	Life insurance reserves	172.1	178.8	184.8	179.7	181.0	182.8	184.8	186.9	191.6	18
19	LM763092000	U.S. direct investment abroad	250.0	303.6	327.4	234.1	272.8	288.5	327.4	341.8	362.5	19
20	FL703090005	Miscellaneous assets	699.7	616.4	865.0	949.9	844.6	893.0	865.0	830.8	857.0	20
21	FL704190005	Total liabilities	19503.4	20386.1	23540.7	22179.3	22994.0	23019.1	23540.7	24340.8	24526.3	21
22	FL704110005	Net interbank liabilities	172.9	79.7	164.0	490.1	331.9	247.5	164.0	82.1	48.8	22
23	FL703127005	Checkable deposits	2466.1	2648.7	5182.9	3178.7	3879.2	4012.3	5182.9	5511.9	5936.9	23
24	FL703130005	Time and savings deposits	12200.5	12884.6	13679.7	13500.0	14171.0	14212.6	13679.7	14194.6	14001.5	24
25	FL702150005	Federal funds and security repos	646.7	717.1	715.9	788.3	688.7	719.9	715.9	714.6	685.1	25
26	FL704122005	Debt securities	288.2	248.2	303.9	284.1	285.6	287.6	303.9	318.4	317.0	26
27	FL703169175	Open market paper	128.3	106.9	133.4	131.1	127.8	125.7	133.4	143.6	143.2	27
28	FL763163005	Corporate bonds	160.0	141.3	170.5	152.9	157.8	161.9	170.5	174.8	173.8	28
29	FL703169005	Loans (other loans and advances)	635.0	537.2	295.6	677.9	430.8	354.5	295.6	268.9	245.1	29
30	FL763178003	Taxes payable (net)	109.7	124.2	113.0	107.6	109.9	112.3	113.0	96.3	94.4	30
31	LM753192305	Foreign direct investment: intercompany debt	27.8	26.1	24.4	25.2	24.4	24.4	24.4	23.6	22.0	31
32	FL703190005	Miscellaneous liabilities	2956.5	3120.4	3061.2	3127.5	3072.5	3047.9	3061.2	3130.2	3175.4	32
33	FL763194735	Investment by holding companies	2140.0	2233.6	2306.3	2197.2	2225.2	2252.9	2306.3	2320.5	2386.8	33
34	FL753194503	Investment by other financial businesses	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	34
35	FL703193005	Other	693.4	767.2	662.9	808.0	735.8	694.0	662.9	675.5	671.9	35
Memo:												
36	LM753192103	Foreign direct investment: equity	311.4	389.3	454.3	309.4	368.1	398.9	454.3	477.5	509.8	36
37	FL763066303	Consumer leases not included above (2)	12.4	13.1	13.5	13.4	13.3	13.5	13.5	13.4	13.5	37
38	FL703139105	Uninsured deposits (3)	6187.3	6716.3	8477.2	7466.2	8051.8	8116.6	8477.2	8811.1	9062.2	38

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 23) and time and savings deposits (line 24) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL754090005	2051.5	2093.6	2102.7	2573.4	2227.9	2184.5	2102.7	2191.8	2225.1	1
	Total financial assets										
2	FL753025003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FL753013003	598.6	554.1	602.5	873.8	644.6	649.6	602.5	794.3	799.1	3
4	FL752050005	319.0	379.0	323.7	327.2	302.2	336.1	323.7	272.2	276.2	4
	Debt securities										
5	LM754022005	318.1	309.0	313.5	340.2	334.4	319.4	313.5	284.7	289.4	5
6	FL753069603	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM753061103	125.6	121.1	99.8	116.4	117.1	109.0	99.8	78.4	83.8	7
8	LM753061703	42.9	53.2	60.7	59.4	59.7	56.1	60.7	61.0	58.6	8
9	LM753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM753063005	149.7	134.7	153.0	164.4	157.7	154.3	153.0	145.3	147.0	10
	Loans										
11	FL754023005	739.5	767.8	785.6	926.3	859.7	797.6	785.6	768.1	767.2	11
12	FL753068005	661.9	687.4	704.7	843.7	777.7	716.2	704.7	687.8	685.8	12
13	FL753069703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL753065005	77.6	80.4	80.9	82.6	82.0	81.5	80.9	80.3	81.4	14
15	FL753064103	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL753093005	76.2	83.7	77.5	105.9	87.0	81.7	77.5	72.4	93.2	16
17	FL754190005	1978.7	2033.9	2098.2	2491.3	2203.7	2147.9	2098.2	2205.4	2155.7	17
	Total liabilities										
18	FL754110005	191.1	112.6	191.8	468.0	243.5	193.5	191.8	197.4	152.7	18
19	FL754116005	178.5	108.3	184.3	461.2	234.4	190.1	184.3	183.5	144.9	19
20	FL754112005	12.7	4.4	7.5	6.8	9.1	3.4	7.5	13.9	7.8	20
	Checkable deposits										
21	FL753127005	177.8	199.4	256.3	251.4	256.1	265.8	256.3	306.3	296.0	21
22	FL753130005	819.8	908.8	858.0	859.3	917.5	883.8	858.0	892.9	885.8	22
23	FL752150005	503.6	550.0	545.0	597.2	498.2	540.9	545.0	527.1	542.0	23
24	FL753169175	40.8	38.5	35.4	51.1	43.3	36.2	35.4	39.8	40.7	24
25	LM753192305	27.8	26.1	24.4	25.2	24.4	24.4	24.4	23.6	22.0	25
	Miscellaneous liabilities										
26	FL753190005	217.9	198.4	187.3	239.1	220.8	203.3	187.3	218.4	216.6	26
27	FL753194503	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	27
28	FL753193005	94.8	78.9	95.3	116.7	109.3	102.3	95.3	84.2	99.8	28
	Memo:										
29	LM753192103	311.4	389.3	454.3	309.4	368.1	398.9	454.3	477.5	509.8	29
30	FL753139105	997.5	1108.2	1114.4	1110.7	1173.6	1149.6	1114.4	1199.2	1181.8	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) All checkable deposits (line 21) and time and savings deposits (line 22) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL744090005	Total financial assets	91.2	95.6	109.5	97.6	107.4	110.3	109.5	116.9	123.7	1
2	FL743013003	Reserves at Federal Reserve	6.0	4.4	14.7	8.0	13.4	16.0	14.7	14.5	23.2	2
3	LM744022003	Debt securities	19.5	33.6	41.3	34.0	38.8	39.3	41.3	43.8	42.4	3
4	LM743061103	Treasury securities	10.2	16.6	13.8	14.7	17.6	15.1	13.8	15.3	15.5	4
5	LM743061703	Agency- and GSE-backed securities	8.0	8.0	15.0	7.2	9.1	12.2	15.0	16.6	17.1	5
6	LM743062003	Municipal securities	1.2	1.2	0.1	1.2	1.2	1.0	0.1	0.1	0.1	6
7	LM743063005	Corporate and foreign bonds	0.1	7.8	12.5	10.9	10.9	10.9	12.5	11.8	9.7	7
8	FL744023003	Loans	37.1	40.7	41.6	42.6	44.7	43.3	41.6	39.2	38.3	8
9	FL743068005	Depository institution loans n.e.c.	13.1	18.1	18.7	20.1	21.7	20.2	18.7	17.4	17.0	9
10	FL743065103	One-to-four-family residential mortgages	14.1	13.2	13.5	13.0	13.4	13.7	13.5	12.8	12.4	10
11	FL743065505	Commercial mortgages	10.0	9.4	9.4	9.5	9.6	9.4	9.4	9.0	8.9	11
12	FL743093005	Miscellaneous assets	28.5	17.0	11.9	13.1	10.5	11.8	11.9	19.4	19.8	12
13	FL744190005	Total liabilities	81.2	86.9	101.5	89.2	98.6	102.4	101.5	108.9	116.1	13
14	FL744110005	Net interbank liabilities	-1.3	-1.6	-1.4	-2.0	-2.0	-1.5	-1.4	-1.3	-1.3	14
15	FL743127003	Checkable deposits	40.9	45.7	56.7	46.5	54.4	56.5	56.7	61.3	68.1	15
16	FL743130003	Time and savings deposits	38.5	39.8	42.9	41.5	42.7	43.4	42.9	46.2	47.0	16
17	FL743193005	Miscellaneous liabilities	3.2	3.0	3.2	3.1	3.5	4.1	3.2	2.7	2.4	17
Memo:												
18	FL743139105	Uninsured deposits (2)	29.3	33.6	44.0	34.3	40.3	43.8	44.0	46.9	54.2	18

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	1419.1	1534.2	1823.2	1604.8	1724.8	1762.2	1823.2	1939.6	1952.1	1
2	FL473013005	Reserves at Federal Reserve	62.9	83.0	188.0	116.0	162.0	159.7	188.0	244.6	214.8	2
3	FL472050053	Federal funds and security repos	0.2	0.8	0.5	0.8	0.8	0.8	0.5	0.5	0.3	3
4	LM474022005	Debt securities	201.8	221.3	311.1	235.2	267.5	290.9	311.1	374.2	380.4	4
5	FL473069153	Open market paper	0.2	0.7	0.3	1.2	0.7	0.3	0.3	0.2	0.1	5
6	LM473061105	Treasury securities	31.1	37.5	45.5	38.7	42.2	43.4	45.5	50.8	54.1	6
7	LM473061705	Agency- and GSE-backed securities	155.3	165.0	239.0	174.4	201.8	222.7	239.0	293.9	296.9	7
8	LM473062005	Municipal securities	4.8	5.5	10.1	6.3	7.4	8.6	10.1	10.9	11.5	8
9	LM473063005	Corporate and foreign bonds	10.4	12.6	16.2	14.6	15.5	16.0	16.2	18.5	17.8	9
10	FL474023000	Loans	1065.2	1133.6	1193.9	1143.6	1168.1	1186.6	1193.9	1198.0	1223.8	10
11	FL473068005	Depository institution loans n.e.c.	61.0	71.0	78.7	69.7	76.4	77.6	78.7	81.7	70.5	11
12	FL473065100	One-to-four-family residential mortgages	523.0	564.5	610.1	578.7	593.4	605.2	610.1	613.4	633.9	12
13	FL473066000	Consumer credit	481.2	498.0	505.1	495.2	498.3	503.9	505.1	502.9	519.4	13
14	LM473064205	Mutual fund shares	2.5	3.3	4.8	3.2	3.8	4.0	4.8	6.1	6.9	14
15	FL473090005	Miscellaneous assets	86.5	92.2	124.8	106.0	122.8	120.1	124.8	116.2	125.9	15
16	FL474190005	Total liabilities	1279.7	1375.4	1646.1	1439.2	1553.5	1587.9	1646.1	1765.3	1773.5	16
17	FL474110005	Net interbank liabilities	-38.4	-39.1	-35.2	-43.3	-37.4	-38.2	-35.2	-28.9	-35.3	17
18	FL473127003	Checkable deposits	193.8	212.1	297.1	231.0	265.4	273.7	297.1	341.1	336.7	18
19	FL473130005	Time and savings deposits	1048.3	1130.6	1317.7	1168.7	1250.9	1281.3	1317.7	1390.2	1408.0	19
20	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL473169333	Loans (other loans and advances)	57.7	52.3	43.3	62.9	50.5	47.7	43.3	40.3	39.2	21
22	FL473193005	Miscellaneous liabilities	18.3	19.4	23.3	19.9	24.1	23.3	23.3	22.6	25.0	22
Memo:												
23	FL473139103	Uninsured deposits (1)	78.6	93.7	119.5	96.0	105.5	111.8	119.5	128.5	134.6	23

(1) Includes checkable deposits (line 18) and time and savings deposits (line 19) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL514090005	Total financial assets	2412.5	2687.8	2879.0	2529.4	2679.1	2758.4	2879.0	2893.7	3010.5	1
2	FL513020005	Checkable deposits and currency	30.2	47.6	50.2	44.2	54.5	46.3	50.2	57.5	54.0	2
3	FL513034005	Money market fund shares	22.3	24.7	34.7	24.7	32.8	30.1	34.7	38.5	32.6	3
4	FL512051005	Security repurchase agreements	1.3	2.0	2.2	2.3	3.0	3.1	2.2	2.3	2.5	4
5	LM514022005	Debt securities	1118.6	1192.8	1270.2	1184.1	1248.6	1270.6	1270.2	1243.6	1296.6	5
6	FL513069105	Open market paper	9.2	9.7	8.9	11.1	13.4	13.3	8.9	9.2	10.2	6
7	LM513061105	Treasury securities	156.8	153.4	157.5	163.1	167.4	170.7	157.5	162.7	182.9	7
8	LM513061705	Agency- and GSE-backed securities	127.0	149.7	145.3	151.0	143.9	148.7	145.3	139.5	136.6	8
9	LM513062005	Municipal securities	291.6	285.2	297.9	281.5	287.5	291.1	297.9	294.3	296.9	9
10	LM513063005	Corporate and foreign bonds	534.0	594.8	660.7	577.4	636.3	646.8	660.7	637.9	669.9	10
11	FL513065505	Loans (commercial mortgages)	20.5	22.9	24.3	23.6	23.7	23.5	24.3	24.3	25.5	11
12	LM513064105	Corporate equities	392.1	493.9	518.6	399.8	431.7	461.9	518.6	547.0	586.4	12
13	LM513064205	Mutual fund shares	21.3	25.8	29.7	21.8	25.6	28.0	29.7	31.0	31.9	13
14	FL513070005	Trade receivables	186.1	192.7	210.7	201.0	212.8	224.9	210.7	218.2	224.3	14
15	LM513092003	U.S. direct investment abroad	143.1	192.2	216.0	151.7	183.6	196.2	216.0	233.5	246.5	15
16	FL513090005	Miscellaneous assets	477.0	493.3	522.5	476.3	462.9	473.8	522.5	497.6	510.1	16
17	FL513092403	Equity in FHLB	0.2	0.2	0.7	0.3	0.4	0.8	0.7	0.7	0.7	17
18	FL513076005	Policy payables (1)	308.1	318.6	322.4	319.1	321.2	324.8	322.4	330.2	336.3	18
19	FL513093005	Other	168.7	174.5	199.3	156.9	141.3	148.2	199.3	166.7	173.1	19
20	FL514190005	Total liabilities	1626.1	1708.9	1802.2	1715.2	1757.8	1808.5	1802.2	1859.0	1899.0	20
21	FL512151003	Security repurchase agreements	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	21
22	FL513169333	Loans (other loans and advances)	3.3	3.5	10.0	6.0	6.3	11.2	10.0	9.3	8.4	22
23	FL513170005	Trade payables	76.8	79.5	90.5	80.8	87.1	97.4	90.5	92.7	94.4	23
24	FL513178005	Taxes payable	13.2	12.9	13.4	15.6	15.9	12.2	13.4	15.0	12.1	24
25	LM513192305	Foreign direct investment: intercompany debt	13.3	13.1	12.2	12.5	11.7	11.5	12.2	11.8	11.5	25
26	FL513190005	Miscellaneous liabilities	1519.3	1599.7	1675.8	1600.1	1636.6	1675.8	1675.8	1729.9	1772.3	26
27	FL513194733	Investment by parent companies	6.0	6.8	2.9	6.7	1.9	3.0	2.9	3.7	4.4	27
28	FL513176005	Policy payables	1294.2	1338.2	1393.5	1345.2	1364.5	1394.8	1393.5	1427.0	1453.3	28
29	FL513193005	Other	219.0	254.6	279.5	248.2	270.3	278.0	279.5	299.3	314.6	29
Memo:												
30	LM513192103	Foreign direct investment: equity	148.7	195.7	227.7	153.0	176.1	188.1	227.7	238.2	260.0	30
31	FL513200003	Securities lending (2)	5.9	6.0	5.5	5.9	6.0	6.1	5.5	6.7	8.6	31
32	FL514090023	Financial guaranty insurers' total assets (3)	23.5	21.8	20.9	20.8	21.1	21.0	20.9	21.6	21.0	32
33	FL514090033	Mortgage guaranty insurers' total assets (3)	25.5	27.2	30.1	27.1	28.7	29.2	30.1	31.0	31.7	33
34	FL513176015	Direct reserve	1088.0	1124.9	1175.2	1131.3	1147.8	1173.5	1175.2	1203.4	1225.6	34
35	FL513176025	Reinsured to U.S. reinsurers	147.0	152.0	159.1	152.9	156.9	163.5	159.1	163.0	166.0	35
36	FL263176005	Reinsured to non-U.S. reinsurers	161.1	166.6	163.3	166.1	164.3	161.3	163.3	167.2	170.3	36
37	FL263076005	Reinsured from non-U.S. reinsurers	59.2	61.3	59.1	61.0	59.8	57.8	59.1	60.6	61.7	37

(1) Policy payables due from reinsurers.

(2) Liability for securities lending collateral, included in line 29.

(3) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL544090005	Total financial assets	7566.4	8514.5	9420.3	8283.4	8854.3	9031.5	9420.3	9263.9	9568.0	1
2	FL543020005	Checkable deposits and currency	90.7	94.7	127.7	143.6	148.5	132.1	127.7	121.3	140.2	2
3	FL543034005	Money market fund shares	55.0	58.6	66.5	88.4	84.6	73.0	66.5	62.5	66.7	3
4	FL542051075	Security repurchase agreements	2.2	6.3	8.2	9.6	8.5	10.6	8.2	7.0	7.1	4
5	LM544022005	Debt securities	3509.2	4023.0	4431.5	3964.5	4257.3	4345.0	4431.5	4221.9	4333.3	5
6	FL543069105	Open market paper	33.1	28.8	34.0	38.3	34.8	40.4	34.0	31.1	31.8	6
7	LM543061105	Treasury securities	203.7	215.3	240.7	233.2	235.2	242.6	240.7	225.4	233.4	7
8	LM543061705	Agency- and GSE-backed securities	364.9	388.4	366.4	397.5	381.9	377.4	366.4	348.9	348.2	8
9	LM543062005	Municipal securities	190.0	215.0	234.2	214.8	222.1	227.4	234.2	231.6	234.1	9
10	LM543063005	Corporate and foreign bonds	2717.5	3175.5	3556.2	3080.7	3383.2	3457.2	3556.2	3385.0	3485.8	10
11	FL544023005	Loans	730.5	780.6	807.8	792.8	794.7	796.4	807.8	809.8	820.2	11
12	FL543069005	Other loans and advances	162.4	161.4	163.1	166.2	163.8	163.9	163.1	163.8	164.7	12
13	FL543065005	Mortgages	568.1	619.2	644.7	626.6	630.9	632.6	644.7	646.0	655.5	13
14	LM543064105	Corporate equities	538.0	644.6	729.8	556.1	623.4	658.6	729.8	750.6	809.3	14
15	LM543064205	Mutual fund shares	1402.5	1599.0	1702.1	1300.3	1487.1	1551.6	1702.1	1732.4	1794.2	15
16	FL543070005	Trade receivables	101.5	108.0	130.4	112.9	120.1	124.8	130.4	130.6	133.1	16
17	FL543040005	Life insurance reserves	250.4	257.1	262.7	258.4	260.2	261.3	262.7	260.6	264.1	17
18	FL543050005	Pension entitlements	191.4	199.5	291.3	219.7	249.1	268.3	291.3	292.3	297.2	18
19	LM543092073	U.S. direct investment abroad	63.3	84.4	89.8	65.7	75.2	76.6	89.8	94.0	97.8	19
20	FL543090005	Miscellaneous assets	631.7	658.8	772.4	771.3	745.6	733.2	772.4	780.9	805.0	20
21	FL543092473	Equity in FHLB	4.7	5.2	7.8	6.0	7.0	7.3	7.8	8.5	8.7	21
22	FL543077073	Deferred and unpaid life ins. premiums	35.0	36.5	36.6	39.0	38.1	37.7	36.6	38.7	37.9	22
23	FL543095105	Other reserves	74.3	77.6	86.4	79.6	82.4	84.2	86.4	86.3	86.8	23
24	FL543093005	Other	517.7	539.4	641.6	646.7	618.1	604.0	641.6	647.3	671.7	24
25	FL544190005	Total liabilities	7108.1	7653.7	8383.1	7551.4	7865.2	8031.5	8383.1	8406.4	8606.9	25
26	FL542151073	Security repurchase agreements	24.1	17.5	18.6	25.4	21.4	25.5	18.6	15.2	15.4	26
27	FL543169373	Loans (other loans and advances)	81.1	88.7	103.9	107.7	108.2	103.6	103.9	112.3	108.8	27
28	FL543170005	Trade payables	186.3	199.9	288.1	219.3	247.6	266.1	288.1	288.5	290.8	28
29	FL543140005	Life insurance reserves	2035.2	2122.4	2248.9	2122.6	2161.3	2195.6	2248.9	2237.6	2278.7	29
30	FL543150005	Pension entitlements (2)	3175.0	3483.6	3799.6	3262.3	3470.5	3579.6	3799.6	3808.8	3920.3	30
31	FL543178075	Taxes payable	7.7	8.1	9.0	10.6	11.8	8.3	9.0	10.2	7.7	31
32	LM543192375	Foreign direct investment: intercompany debt	11.7	12.4	13.2	12.0	11.7	11.4	13.2	12.4	12.2	32
33	FL543190005	Miscellaneous liabilities	1587.0	1721.2	1901.7	1791.4	1832.7	1841.5	1901.7	1921.5	1973.0	33
34	FL543194733	Investment by parent companies	4.8	5.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FL673090543	Funding agreements backing securities (3)	86.0	92.3	113.2	98.1	102.5	109.0	113.2	123.9	138.8	35
36	FL543195005	Other reserves (4)	408.7	426.6	445.8	429.2	435.2	442.1	445.8	448.6	449.7	36
37	FL593095005	Unallocated insurance contracts	788.4	845.9	885.7	810.3	843.6	857.9	885.7	886.6	909.0	37
38	FL543193005	Other	299.1	350.5	457.0	453.7	451.2	432.6	457.0	462.4	475.4	38
		Memo:										
39	LM543192173	Foreign direct investment: equity	131.6	184.5	244.7	147.8	176.5	185.8	244.7	250.4	273.8	39
40	FL543200073	Securities lending (5)	42.6	44.7	48.1	46.4	47.0	46.8	48.1	52.3	55.4	40
41	FL543176015	Direct reserve	6114.9	6584.4	7099.6	6350.0	6635.9	6797.2	7099.6	7117.8	7301.0	41
42	FL543176025	Reinsured to U.S. reinsurers	705.1	733.6	860.9	761.6	802.4	829.1	860.9	859.1	874.3	42
43	FL543076035	Reinsured to non-U.S. reinsurers	444.4	460.6	549.1	480.0	508.4	526.9	549.1	548.4	556.5	43
44	FL543176035	Reinsured from non-U.S. reinsurers	26.0	27.0	5.4	22.2	15.3	10.8	5.4	5.4	5.5	44

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 37.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 38.

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL594090005	22661.3	24485.8	25981.0	23483.9	24575.1	25129.8	25981.0	26398.3	27036.4	1
	Total financial assets (2)										
2	FL593020005	46.1	47.8	60.7	49.7	50.1	52.3	60.7	56.7	58.4	2
3	FL593030005	32.1	19.0	9.5	17.7	14.2	11.9	9.5	8.4	8.6	3
4	FL593034005	218.2	200.4	247.1	224.9	232.8	242.1	247.1	254.0	260.1	4
5	FL592051005	7.0	22.7	29.2	23.2	22.2	22.1	29.2	41.9	47.6	5
6	LM594022005	4453.3	4714.1	5118.2	4759.9	4866.6	4950.3	5118.2	5019.3	5135.7	6
7	FL593069105	89.7	45.9	43.5	49.4	44.3	44.2	43.5	50.9	51.3	7
8	LM593061105	2779.3	2935.4	3206.7	3000.1	2989.5	3074.6	3206.7	3197.4	3263.6	8
9	LM593061705	355.7	402.2	457.2	434.9	434.8	453.3	457.2	453.3	472.5	9
10	LM593062045	4.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM593063005	1224.5	1330.5	1410.8	1275.5	1398.0	1378.2	1410.8	1317.7	1348.3	11
12	FL594023005	36.1	31.6	25.6	30.4	28.4	27.4	25.6	25.7	24.6	12
13	FL313169003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL593065005	36.1	31.6	25.6	30.4	28.4	27.4	25.6	25.7	24.6	14
15	LM593064105	5218.6	5909.5	6623.5	4738.7	5472.0	5912.0	6623.5	6980.3	7467.3	15
16	LM593064205	4041.5	4682.3	5169.3	3873.6	4455.1	4688.4	5169.3	5289.3	5574.3	16
17	FL593090005	8608.3	8858.4	8697.9	9765.8	9433.8	9223.2	8697.9	8722.6	8459.7	17
18	FL593095005	788.4	845.9	885.7	810.3	843.6	857.9	885.7	886.6	909.0	18
19	FL573074005	84.7	80.1	70.2	79.4	76.6	73.7	70.2	67.9	64.3	19
20	FL593073005	6771.6	6236.3	5934.5	7221.1	6735.8	6519.5	5934.5	5921.0	5603.7	20
21	FL593093005	963.6	1696.1	1807.6	1654.9	1777.7	1772.0	1807.6	1847.1	1882.7	21
22	FL594190005	22767.1	24645.2	26164.1	23630.3	24720.7	25275.3	26164.1	26556.7	27199.9	22
	Pension entitlements (liabilities) (6)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
23	FL594190045	15591.2	16110.8	16549.9	16216.8	16327.5	16438.5	16549.9	16661.0	16771.2	23
24	FL592000075	8819.6	9874.5	10615.4	8995.7	9591.7	9918.9	10615.4	10740.0	11167.5	24
25	FL593073045	6771.6	6236.3	5934.5	7221.1	6735.8	6519.5	5934.5	5921.0	5603.7	25
26	FL153050015	34452.1	38293.8	41425.7	35615.5	38147.2	39339.9	41425.7	42169.5	ND	26
27	FL594190045	15591.2	16110.8	16549.9	16216.8	16327.5	16438.5	16549.9	16661.0	16771.2	27
28	FL594090055	7175.9	8534.5	9614.2	7413.4	8393.2	8836.9	9614.2	9895.7	10428.7	28
29	LM893131573	9135.0	10850.0	12210.0	9365.0	10640.0	11190.0	12210.0	12555.0	ND	29
30	FL543150015	2550.0	2798.6	3051.6	2620.3	2786.5	2874.6	3051.6	3057.8	ND	30

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 29.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL574090005	Total financial assets (2)	9695.8	11042.7	12024.9	10052.8	10927.2	11329.4	12024.9	12281.0	12760.5	1
2	FL573020005	Checkable deposits and currency	16.8	24.1	32.2	26.8	28.7	30.5	32.2	32.7	34.1	2
3	FL573030005	Time and savings deposits	30.0	14.5	7.2	13.4	11.5	9.5	7.2	5.9	6.7	3
4	FL573034005	Money market fund shares	158.5	179.7	222.4	195.0	204.9	214.6	222.4	225.1	231.6	4
5	FL572051005	Security repurchase agreements	2.5	15.8	21.1	16.7	18.1	19.5	21.1	21.9	23.4	5
6	LM574022005	Debt securities	1416.1	1565.8	1723.7	1601.1	1678.3	1692.0	1723.7	1642.7	1694.6	6
7	FL573069105	Open market paper	37.6	35.1	34.6	35.5	35.3	35.0	34.6	34.2	33.7	7
8	LM573061105	Treasury securities	371.9	440.0	555.1	505.5	524.5	543.0	555.1	533.1	558.6	8
9	LM573061705	Agency- and GSE-backed securities	205.0	224.1	252.3	245.9	238.0	244.8	252.3	250.2	260.3	9
10	LM573063005	Corporate and foreign bonds	801.5	866.5	881.8	814.2	880.6	869.2	881.8	825.2	842.0	10
11	FL573065005	Loans (mortgages)	23.8	23.2	17.8	21.5	20.3	19.0	17.8	17.4	16.4	11
12	LM573064105	Corporate equities	2448.0	2961.8	3343.2	2286.3	2753.5	2960.6	3343.2	3532.3	3776.0	12
13	LM573064205	Mutual fund shares	3594.6	4307.6	4723.9	3567.9	4100.2	4315.7	4723.9	4871.2	5135.7	13
14	FL573090005	Miscellaneous assets	2005.7	1950.2	1933.5	2324.0	2111.8	2068.0	1933.5	1931.7	1842.1	14
15	FL573095005	Unallocated insurance contracts (3)	555.8	592.0	615.2	562.6	588.0	595.3	615.2	614.5	628.6	15
16	FL573074005	Contributions receivable	84.7	80.1	70.2	79.4	76.6	73.7	70.2	67.9	64.3	16
17	FL573073005	Claims of pension fund on sponsor (4)	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	17
18	FL573093005	Other	763.5	873.3	1029.2	921.9	958.6	995.0	1029.2	1042.7	1071.4	18
19	FL574190005	Pension entitlements (liabilities) (5)	9732.4	11079.3	12061.4	10089.4	10963.7	11365.9	12061.4	12317.5	12797.0	19
		Memo:										
		<i>Funded status of defined benefit plans:</i>										
20	FL574190043	Pension entitlements	3532.3	3660.9	3702.1	3671.7	3682.0	3692.0	3702.1	3712.1	3722.2	20
21	FL572000075	Funded by assets (6)	2930.6	3256.1	3483.2	2911.6	3193.4	3288.1	3483.2	3505.6	3644.3	21
22	FL573073005	Unfunded (line 17)	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	22
		Total financial assets										
23	FL574090045	Defined benefit plans (7)	3495.7	3624.4	3665.5	3635.2	3645.5	3655.5	3665.5	3675.6	3685.6	23
24	FL574090055	Defined contribution plans (8)	6200.1	7418.4	8359.3	6417.7	7281.7	7673.9	8359.3	8605.4	9074.9	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2018	2019	2020	2020				2021			
				Q1	Q2	Q3	Q4	Q1	Q2		
1 FL574090045	Total financial assets (1)	3495.7	3624.4	3665.5	3635.2	3645.5	3655.5	3665.5	3675.6	3685.6	1
2 FL573020043	Checkable deposits and currency	8.9	8.9	8.5	8.8	8.7	8.6	8.5	8.5	8.4	2
3 FL573030043	Time and savings deposits	26.0	10.2	1.5	8.7	6.4	4.1	1.5	0.1	0.7	3
4 FL573034043	Money market fund shares	31.1	41.8	43.6	42.1	42.6	43.1	43.6	43.9	44.4	4
5 FL572051043	Security repurchase agreements	2.5	15.8	21.1	16.7	18.1	19.5	21.1	21.9	23.4	5
6 LM574022045	Debt securities	1000.4	1104.6	1147.2	1099.2	1140.9	1134.4	1147.2	1086.0	1112.5	6
7 FL573069143	Open market paper	28.3	25.1	21.4	24.4	23.4	22.5	21.4	20.8	19.7	7
8 LM573061143	Treasury securities	225.4	269.8	301.9	295.8	298.7	301.5	301.9	288.3	297.6	8
9 LM573061743	Agency- and GSE-backed securities	126.7	133.0	121.2	138.1	122.2	121.3	121.2	119.1	121.1	9
10 LM573063043	Corporate and foreign bonds	620.0	676.8	702.7	640.8	696.6	689.2	702.7	657.9	674.1	10
11 FL573065043	Loans (mortgages)	14.3	14.1	13.4	14.0	13.8	13.6	13.4	13.3	13.1	11
12 LM573064143	Corporate equities	1055.5	1210.1	1388.7	941.3	1142.0	1232.7	1388.7	1466.5	1563.3	12
13 LM573064243	Mutual fund shares	344.9	360.9	366.2	296.8	332.6	342.3	366.2	371.8	382.7	13
14 FL573090045	Miscellaneous assets	1012.1	858.0	675.2	1207.6	940.4	857.1	675.2	663.5	537.2	14
15 FL573095405	Unallocated insurance contracts (2)	62.8	60.9	63.2	55.1	59.0	60.2	63.2	63.6	65.8	15
16 FL573074043	Contributions receivable	46.8	41.4	24.1	38.3	33.8	29.2	24.1	21.3	16.4	16
17 FL573073005	Claims of pension fund on sponsor (3)	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	17
18 FL573093043	Other	300.8	350.9	369.0	354.2	358.9	363.7	369.0	372.0	377.1	18
19 FL574190043	Pension entitlements (liabilities) (4)	3532.3	3660.9	3702.1	3671.7	3682.0	3692.0	3702.1	3712.1	3722.2	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 FL574090055	Total financial assets	6200.1	7418.4	8359.3	6417.7	7281.7	7673.9	8359.3	8605.4	9074.9	1
2 FL573020033	Checkable deposits and currency	7.9	15.2	23.6	18.0	19.9	21.9	23.6	24.3	25.7	2
3 FL573030033	Time and savings deposits	4.0	4.3	5.7	4.8	5.1	5.4	5.7	5.8	6.0	3
4 FL573034055	Money market fund shares	127.4	137.9	178.8	152.9	162.3	171.5	178.8	181.2	187.1	4
5 FL572051033	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 LM574022035	Debt securities	415.6	461.2	576.5	501.9	537.5	557.6	576.5	556.7	582.1	6
7 FL573069133	Open market paper	9.3	10.1	13.2	11.1	11.8	12.5	13.2	13.4	14.0	7
8 LM573061133	Treasury securities	146.6	170.2	253.2	209.7	225.8	241.6	253.2	244.9	261.0	8
9 LM573061733	Agency- and GSE-backed securities	78.4	91.1	131.0	107.8	115.8	123.5	131.0	131.2	139.2	9
10 LM573063033	Corporate and foreign bonds	181.5	189.7	179.1	173.3	184.0	180.0	179.1	167.3	167.9	10
11 FL573065033	Loans (mortgages)	9.5	9.1	4.4	7.5	6.5	5.4	4.4	4.1	3.3	11
12 LM573064133	Corporate equities	1392.5	1751.7	1954.5	1345.0	1611.4	1727.8	1954.5	2065.7	2212.7	12
13 LM573064255	Mutual fund shares	3249.7	3946.8	4357.7	3271.1	3767.6	3973.4	4357.7	4499.4	4753.0	13
14 FL573090055	Miscellaneous assets	993.6	1092.2	1258.2	1116.4	1171.4	1210.9	1258.2	1268.2	1304.9	14
15 FL573095505	Unallocated insurance contracts (2)	493.0	531.1	552.0	507.5	528.9	535.1	552.0	550.9	562.8	15
16 FL573074033	Contributions receivable	37.9	38.7	46.0	41.1	42.8	44.5	46.0	46.6	47.8	16
17 FL573093055	Other	462.8	522.4	660.2	567.7	599.7	631.3	660.2	670.8	694.3	17
18 FL574090055	Pension entitlements (liabilities)	6200.1	7418.4	8359.3	6417.7	7281.7	7673.9	8359.3	8605.4	9074.9	18

(1) Includes 401(k) and 403(b) type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL344090005	4035.5	4222.7	4424.3	4171.1	4276.0	4336.9	4424.3	4479.2	4546.8	1
	Total financial assets (1)										
2	FL343020033	0.8	0.7	0.9	0.7	0.8	0.8	0.9	0.9	0.9	2
3	LM344022005	2061.7	2177.4	2326.5	2181.6	2185.0	2232.0	2326.5	2317.5	2332.4	3
4	LM343061105	2039.6	2151.3	2297.4	2157.8	2158.7	2204.5	2297.4	2289.7	2304.3	4
5	LM343061705	8.8	10.5	11.7	10.1	10.7	11.0	11.7	11.3	11.3	5
6	LM343062033	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM343063005	13.2	15.6	17.3	13.7	15.6	16.5	17.3	16.5	16.7	7
8	FL313169003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	LM343064105	292.1	370.7	418.4	277.9	342.5	366.0	418.4	448.9	487.0	9
10	FL343073045	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	10
11	FL344090005	4035.5	4222.7	4424.3	4171.1	4276.0	4336.9	4424.3	4479.2	4546.8	11
	Pension entitlements (liabilities) (5)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
12	FL344090045	3476.8	3583.4	3689.7	3606.1	3633.8	3661.4	3689.7	3717.6	3744.6	12
13	FL342000075	1795.8	1909.5	2011.1	1895.3	1886.1	1923.4	2011.1	2005.7	2018.2	13
14	FL343073045	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	14
	Unfunded (line 10)										
	Total financial assets										
15	FL344090045	3476.8	3583.4	3689.7	3606.1	3633.8	3661.4	3689.7	3717.6	3744.6	15
16	FL344090055	558.7	639.3	734.6	565.0	642.2	675.5	734.6	761.5	802.2	16
	Defined benefit plans (7)										
	Defined contribution plans (8)										

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of projected pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on table L.119.b.

(8) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL344090045	Total financial assets (2)	3476.8	3583.4	3689.7	3606.1	3633.8	3661.4	3689.7	3717.6	3744.6	1
2	FL343020033	Checkable deposits and currency	0.8	0.7	0.9	0.7	0.8	0.8	0.9	0.9	0.9	2
3	LM344022045	Debt securities	1780.9	1893.4	1994.6	1881.9	1871.6	1907.7	1994.6	1988.7	2000.6	3
4	LM343061165	Treasury securities (3)	1775.8	1887.7	1989.3	1877.1	1866.5	1902.7	1989.3	1983.1	1994.9	4
5	LM343061733	Agency- and GSE-backed securities	0.9	1.1	0.8	0.9	1.0	0.8	0.8	0.9	0.9	5
6	LM343062033	Municipal securities	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM343063033	Corporate and foreign bonds	4.1	4.7	4.5	3.8	4.1	4.2	4.5	4.6	4.8	7
8	LM343064135	Corporate equities	14.1	15.4	15.6	12.7	13.7	14.8	15.6	16.2	16.6	8
9	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	9
10	FL344190045	Pension entitlements (liabilities) (5)	3476.8	3583.4	3689.7	3606.1	3633.8	3661.4	3689.7	3717.6	3744.6	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090055	Total financial assets	558.7	639.3	734.6	565.0	642.2	675.5	734.6	761.5	802.2	1
2	LM344022025	Debt securities	280.8	283.9	331.8	299.7	313.3	324.3	331.8	328.8	331.7	2
3	LM343061155	Treasury securities (2)	263.8	263.6	308.2	280.7	292.2	301.9	308.2	306.6	309.3	3
4	LM343061723	Agency- and GSE-backed securities	7.9	9.4	10.9	9.2	9.7	10.2	10.9	10.4	10.4	4
5	LM343063023	Corporate and foreign bonds	9.1	10.9	12.8	9.8	11.4	12.2	12.8	11.8	12.0	5
6	FL313169003	Loans (other loans and advances) (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	LM343064125	Corporate equities	277.9	355.3	402.8	265.2	328.9	351.2	402.8	432.7	470.4	7
8	FL344090055	Pension entitlements (liabilities)	558.7	639.3	734.6	565.0	642.2	675.5	734.6	761.5	802.2	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL224090005	8930.0	9220.4	9531.8	9260.0	9371.9	9463.4	9531.8	9638.2	9729.1	1
	Total financial assets (1)										
2	FL223020043	28.6	23.0	27.7	22.1	20.6	21.0	27.7	23.1	23.4	2
3	FL223030043	2.2	4.5	2.3	4.2	2.8	2.4	2.3	2.5	1.9	3
4	FL223034005	59.7	20.7	24.8	29.9	27.9	27.5	24.8	28.9	28.5	4
5	FL222051043	4.5	7.0	8.1	6.5	4.0	2.6	8.1	20.0	24.1	5
6	LM224022045	975.6	970.9	1068.0	977.2	1003.3	1026.3	1068.0	1059.1	1108.8	6
7	FL223069143	52.1	10.8	8.9	13.9	9.1	9.2	8.9	16.7	17.6	7
8	LM223061143	367.9	344.2	354.2	336.8	306.3	327.0	354.2	374.6	400.7	8
9	LM223061743	141.8	167.6	193.2	178.9	186.1	197.4	193.2	191.8	200.9	9
10	LM223062043	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM223063045	409.8	448.4	511.7	447.6	501.8	492.6	511.7	476.0	489.6	11
12	FL223065043	12.3	8.4	7.8	8.9	8.1	8.4	7.8	8.4	8.2	12
13	LM223064145	2478.6	2576.9	2861.9	2174.5	2376.0	2585.5	2861.9	2999.1	3204.2	13
14	LM223064205	446.9	374.6	445.4	305.7	354.9	372.7	445.4	418.1	438.6	14
15	FL223090005	4921.6	5234.3	5085.9	5731.0	5574.3	5417.1	5085.9	5079.1	4891.2	15
16	FL223095505	232.6	253.9	270.6	247.7	255.7	262.6	270.6	272.1	280.5	16
17	FL223073045	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	17
18	FL223093005	200.1	822.8	778.3	733.1	819.1	777.0	778.3	804.4	811.3	18
19	FL224190005	8999.3	9343.2	9678.4	9369.8	9481.0	9572.5	9678.4	9760.0	9856.1	19
	Pension entitlements (liabilities) (4)										
	Memo:										
	<i>Funded status of defined benefit plans:</i>										
20	FL224190043	8582.1	8866.4	9158.1	8939.0	9011.7	9085.0	9158.1	9231.3	9304.4	20
21	FL222000075	4093.2	4708.8	5121.1	4188.8	4512.2	4707.5	5121.1	5228.7	5505.0	21
22	FL223073045	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	22
	Unfunded (line 17)										
	Total financial assets										
23	FL224090045	8512.9	8743.6	9011.6	8829.1	8902.5	8976.0	9011.6	9109.4	9177.4	23
24	FL224090055	417.1	476.8	520.2	430.8	469.3	487.4	520.2	528.7	551.7	24
	Defined benefit plans (6)										
	Defined contribution plans (7)										

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of projected pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL224090045	Total financial assets (1)										1
		8512.9	8743.6	9011.6	8829.1	8902.5	8976.0	9011.6	9109.4	9177.4		
2	FL223020043	28.6	23.0	27.7	22.1	20.6	21.0	27.7	23.1	23.4	2	
3	FL223030043	2.2	4.5	2.3	4.2	2.8	2.4	2.3	2.5	1.9	3	
4	FL223034043	57.2	18.2	22.1	27.0	25.0	24.6	22.1	26.3	26.1	4	
5	FL222051043	4.5	7.0	8.1	6.5	4.0	2.6	8.1	20.0	24.1	5	
6	LM224022045	975.6	970.9	1068.0	977.2	1003.3	1026.3	1068.0	1059.1	1108.8	6	
7	FL223069143	52.1	10.8	8.9	13.9	9.1	9.2	8.9	16.7	17.6	7	
8	LM223061143	367.9	344.2	354.2	336.8	306.3	327.0	354.2	374.6	400.7	8	
9	LM223061743	141.8	167.6	193.2	178.9	186.1	197.4	193.2	191.8	200.9	9	
10	LM223062043	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	LM223063045	409.8	448.4	511.7	447.6	501.8	492.6	511.7	476.0	489.6	11	
12	FL223065043	12.3	8.4	7.8	8.9	8.1	8.4	7.8	8.4	8.2	12	
13	LM223064145	2478.6	2576.9	2861.9	2174.5	2376.0	2585.5	2861.9	2999.1	3204.2	13	
14	LM223064243	270.5	160.1	204.4	131.3	150.1	156.6	204.4	170.0	175.9	14	
15	FL223090045	4683.4	4974.6	4809.3	5477.5	5312.7	5148.6	4809.3	4800.9	4604.7	15	
16	FL223073045	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	16	
17	LM223093043	194.5	817.0	772.3	727.2	813.2	771.1	772.3	798.4	805.2	17	
18	FL224190043	Pension entitlements (liabilities) (3)										18
		8582.1	8866.4	9158.1	8939.0	9011.7	9085.0	9158.1	9231.3	9304.4		

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets										1
		417.1	476.8	520.2	430.8	469.3	487.4	520.2	528.7	551.7		
2	FL223034055	2.6	2.6	2.7	2.9	2.9	2.9	2.7	2.6	2.4	2	
3	LM223064255	176.4	214.6	241.0	174.4	204.8	216.0	241.0	248.0	262.7	3	
4	FL223090055	238.2	259.7	276.6	253.6	261.6	268.5	276.6	278.1	286.6	4	
5	FL223095505	232.6	253.9	270.6	247.7	255.7	262.6	270.6	272.1	280.5	5	
6	FL223093053	5.6	5.8	6.0	5.8	5.9	5.9	6.0	6.1	6.1	6	
7	FL224090055	Pension entitlements (liabilities)										7
		417.1	476.8	520.2	430.8	469.3	487.4	520.2	528.7	551.7		

(1) Includes 403(b) and 457 type plans.

(2) Includes products sold by life insurance companies, such as variable annuities and guaranteed investment contracts.

L.121 Money Market Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL634090005	Total financial assets	3038.3	3634.3	4335.6	4338.0	4635.9	4410.1	4335.6	4500.4	4539.3	1
2	FL633091003	Foreign deposits	1.5	7.4	0.7	3.8	2.1	0.9	0.7	2.2	0.3	2
3	FL633020000	Checkable deposits and currency	-43.7	1.2	-7.8	-25.8	-45.1	-74.0	-7.8	-53.5	-71.1	3
4	FL633030000	Time and savings deposits	190.6	258.8	140.6	239.4	215.4	180.2	140.6	184.7	148.8	4
5	FL632051000	Security repurchase agreements	1019.5	1175.1	1006.3	1468.4	906.1	997.2	1006.3	1055.8	1585.6	5
6	FL634022005	Debt securities	1862.3	2181.3	3185.3	2568.7	3544.2	3290.6	3185.3	3234.3	2864.5	6
7	FL633069175	Open market paper	193.7	237.2	173.4	225.4	219.0	177.9	173.4	182.8	146.8	7
8	FL633061105	Treasury securities	873.5	1036.5	2256.4	1267.8	2349.8	2275.2	2256.4	2362.5	2107.1	8
9	FL633061700	Agency- and GSE-backed securities	644.9	755.1	630.3	931.1	826.2	699.8	630.3	572.7	499.4	9
10	FL633062000	Municipal securities	142.8	134.0	112.6	130.7	136.5	121.4	112.6	103.8	99.2	10
11	FL633063005	Corporate and foreign bonds	7.5	18.5	12.6	13.8	12.7	16.3	12.6	12.5	12.0	11
12	FL633093005	Miscellaneous assets	8.1	10.5	10.5	83.5	13.2	15.2	10.5	76.9	11.2	12
13	FL634090005	Total shares outstanding (liabilities)	3038.3	3634.3	4335.6	4338.0	4635.9	4410.1	4335.6	4500.4	4539.3	13
		Memo:										
14	FL634090503	Variable annuity money market funds included above	38.3	35.3	40.8	46.6	44.6	43.5	40.8	39.2	36.6	14

(1) Open-end investment companies including variable annuity money market funds.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM654090000	Total financial assets	14669.8	17659.5	19562.6	14543.1	16776.1	17749.3	19562.6	20271.3	21459.7	1
2	FL652051003	Security repurchase agreements	81.7	102.8	108.2	107.3	104.1	96.7	108.2	114.6	117.3	2
3	LM654022005	Debt securities	4557.2	5216.2	5681.7	4861.5	5158.6	5460.7	5681.7	5736.3	5904.0	3
4	FL653069100	Open market paper	81.7	102.8	108.2	107.3	104.1	96.7	108.2	114.6	117.3	4
5	LM653061105	Treasury securities	1146.4	1310.9	1293.6	1114.1	1206.8	1253.7	1293.6	1299.7	1329.9	5
6	LM653061703	Agency- and GSE-backed securities	603.6	654.0	696.6	682.8	553.4	663.0	696.6	699.8	713.1	6
7	LM653062003	Municipal securities	693.6	831.0	891.3	786.2	814.7	857.5	891.3	913.3	952.4	7
8	LM653063005	Corporate and foreign bonds	2032.0	2317.5	2692.1	2171.0	2479.6	2589.9	2692.1	2709.0	2791.3	8
9	FL653069803	Loans (other loans and advances)	147.9	114.2	85.2	84.2	84.1	83.4	85.2	100.5	116.9	9
10	LM653064100	Corporate equities	9657.5	11934.5	13391.1	9203.8	11129.4	11843.4	13391.1	13977.9	14934.2	10
11	FL653093005	Miscellaneous assets	225.7	291.8	296.4	286.4	299.9	265.1	296.4	342.0	387.3	11
12	LM654090000	Total shares outstanding (liabilities)	14669.8	17659.5	19562.6	14543.1	16776.1	17749.3	19562.6	20271.3	21459.7	12
		Memo:										
13	LM654090500	Variable annuity mutual funds included above	1590.5	1815.9	1942.9	1472.3	1690.4	1767.9	1942.9	1979.2	2056.1	13
		Total financial assets by investment objective:										
14	LM654091600	Domestic equity funds	6800.1	8438.8	9523.9	6563.1	7944.7	8466.0	9523.9	10033.5	10713.5	14
15	LM654092603	World equity funds	2427.5	2936.8	3204.5	2257.3	2663.5	2811.2	3204.5	3258.2	3469.2	15
16	LM654091403	Hybrid funds	1384.0	1579.1	1620.0	1305.0	1449.9	1503.7	1620.0	1677.9	1764.2	16
17	LM654091303	Taxable bond funds	3385.6	3890.2	4337.5	3644.0	3911.8	4126.3	4337.5	4399.3	4571.2	17
18	LM654091203	Municipal bond funds	675.5	814.1	876.6	773.3	805.7	841.6	876.6	902.6	941.6	18

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	LM554090005	Total financial assets	252.2	278.7	281.8	231.4	254.4	262.2	281.8	293.5	305.2	1
2	LM554022005	Debt securities	161.0	171.5	176.0	151.8	162.2	166.4	176.0	178.5	182.5	2
3	LM553061103	Treasury securities	3.5	3.2	3.0	2.7	2.8	2.9	3.0	3.0	3.1	3
4	LM553062003	Municipal securities	88.4	93.2	95.2	89.6	91.8	93.2	95.2	95.3	97.0	4
5	LM553063003	Corporate and foreign bonds	69.2	75.1	77.8	59.5	67.6	70.3	77.8	80.3	82.4	5
6	LM553064103	Corporate equities	91.2	107.2	105.9	79.7	92.2	95.7	105.9	115.0	122.7	6
7	LM554090005	Total shares outstanding (liabilities)	252.2	278.7	281.8	231.4	254.4	262.2	281.8	293.5	305.2	7
		Memo:										
		Total financial assets by investment objective:										
8	LM554091603	Domestic equity funds	67.9	79.3	76.6	58.9	67.7	69.7	76.6	85.1	91.0	8
9	LM554092603	World equity funds	23.3	27.9	29.3	20.7	24.5	26.0	29.3	29.8	31.7	9
10	LM554091303	Domestic taxable bond funds	53.0	57.2	59.4	45.1	50.9	53.1	59.4	59.6	61.3	10
11	LM554091203	Municipal bond funds	88.4	93.2	95.2	89.6	91.8	93.2	95.2	95.3	97.0	11
12	LM554092303	World bond funds	19.6	21.1	21.4	17.1	19.5	20.1	21.4	23.6	24.2	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	3371.2	4396.2	5449.4	3639.7	4355.7	4725.2	5449.4	5909.8	6491.3	1
2	LM564022005	Debt securities	636.1	825.0	1065.5	830.5	944.1	1007.1	1065.5	1079.9	1156.7	2
3	LM563061103	Treasury securities	178.7	231.8	276.4	262.9	271.3	276.3	276.4	279.8	298.4	3
4	LM563062003	Municipal securities	37.0	49.3	64.5	49.3	54.3	58.3	64.5	69.2	76.0	4
5	LM563063003	Corporate and foreign bonds	420.5	544.0	724.6	518.3	618.5	672.5	724.6	730.9	782.3	5
6	LM563064100	Corporate equities	2669.2	3486.2	4233.6	2715.2	3283.8	3566.3	4233.6	4697.0	5189.6	6
7	LM563093003	Miscellaneous assets (1)	65.9	84.9	150.3	94.0	127.8	151.9	150.3	132.8	145.0	7
8	LM564090005	Total shares outstanding (liabilities)	3371.2	4396.2	5449.4	3639.7	4355.7	4725.2	5449.4	5909.8	6491.3	8
		Memo:										
		Total financial assets by investment objective:										
9	LM564091600	Domestic equity funds	1938.6	2583.5	3182.6	2035.7	2502.5	2709.3	3182.6	3543.8	3930.2	9
10	LM564092603	World equity funds	725.4	883.9	1028.7	664.2	764.1	837.9	1028.7	1130.3	1234.1	10
11	LM563093003	Commodity funds (1)	65.9	84.9	150.3	94.0	127.8	151.9	150.3	132.8	145.0	11
12	LM564091403	Hybrid funds	8.7	30.1	34.5	25.2	27.9	30.4	34.5	34.4	37.9	12
13	LM564091303	Taxable bond funds	595.7	764.8	989.1	771.5	879.3	937.6	989.1	999.5	1068.4	13
14	LM564091203	Municipal bond funds	36.9	49.0	64.2	49.1	54.1	58.1	64.2	68.9	75.7	14

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL404090005	Total financial assets	6926.9	7130.0	7729.5	7454.5	7424.7	7523.1	7729.5	7879.0	8032.5	1
2	FL403020005	Checkable deposits and currency	36.8	34.6	92.5	142.0	71.1	57.6	92.5	153.9	68.6	2
3	FL403030005	Time and savings deposits	20.2	15.8	8.8	16.0	13.3	8.5	8.8	7.2	6.3	3
4	FL402050005	Federal funds and security repos	170.6	195.2	212.5	153.9	225.0	206.9	212.5	146.8	256.8	4
5	LM404022005	Debt securities	408.3	467.7	520.1	484.2	547.9	557.0	520.1	471.9	450.5	5
6	FL403069105	Open market paper	6.9	7.1	7.3	8.2	7.5	6.2	7.3	7.0	5.4	6
7	LM403061105	Treasury securities	120.0	175.8	259.2	194.5	257.0	279.1	259.2	224.9	210.9	7
8	LM403061705	Agency- and GSE-backed securities	258.0	265.1	237.3	263.8	265.4	254.5	237.3	224.4	218.9	8
9	LM403062005	Municipal securities	3.9	3.3	2.8	3.2	3.0	3.0	2.8	2.7	2.6	9
10	LM403063005	Corporate and foreign bonds	19.5	16.5	13.5	14.5	14.9	14.3	13.5	13.0	12.7	10
11	FL404023005	Loans	6195.6	6289.3	6706.0	6508.2	6397.4	6506.5	6706.0	6899.9	7075.7	11
12	FL403069305	Other loans and advances	861.9	778.6	563.5	941.1	691.6	615.3	563.5	547.4	515.4	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	132.4	139.7	153.2	143.9	144.0	144.8	153.2	156.5	152.8	14
15	FL403069330	FHLB	729.5	638.9	410.3	797.2	547.7	470.4	410.3	390.9	362.6	15
16	FL403065005	Mortgages	5333.8	5510.7	6142.5	5567.1	5705.8	5891.3	6142.5	6352.5	6560.3	16
17	FL403065105	One-to-four-family residential	4883.9	5016.1	5585.0	5066.1	5182.4	5361.3	5585.0	5786.6	5995.3	17
18	FL403065195	Consolidated trusts (2)	4620.8	4771.9	5303.8	4809.9	4907.9	5076.6	5303.8	5499.1	5772.0	18
19	FL403065185	Other	263.1	244.1	281.2	256.2	274.5	284.7	281.2	287.5	223.2	19
20	FL403065405	Multifamily residential	332.9	364.0	419.4	368.6	388.9	393.7	419.4	426.8	424.4	20
21	FL403065495	Consolidated trusts (2)	295.3	332.7	384.6	340.7	354.4	364.8	384.6	401.0	405.6	21
22	FL403065485	Other	37.5	31.4	34.9	27.9	34.5	28.9	34.9	25.7	18.8	22
23	FL403065605	Farm	117.0	130.6	138.0	132.4	134.4	136.2	138.0	139.1	140.6	23
24	FL403066005	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	95.3	127.3	189.7	150.2	170.0	186.5	189.7	199.3	174.6	25
26	FL404190005	Total liabilities	6909.2	7116.5	7758.3	7446.8	7423.8	7534.0	7758.3	7896.0	8042.9	26
27	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	27
28	FL403161705	Debt securities (GSE issues) (3)	6797.3	7002.2	7638.1	7318.1	7305.1	7417.7	7638.1	7775.1	7928.1	28
29	FL403161795	Consolidated trusts (2)	4916.1	5104.6	5688.3	5150.6	5262.3	5441.4	5688.3	5900.1	6177.6	29
30	FL403161785	Other	1881.2	1897.6	1949.8	2167.5	2042.8	1976.3	1949.8	1875.0	1750.4	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	111.9	114.3	120.2	128.7	118.6	116.3	120.2	120.7	114.9	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	2292.3	2406.0	2428.3	2429.8	2417.6	2428.4	2428.3	2431.4	2459.6	1
2	FL413065105	One-to-four-family residential mortgages	1948.7	2024.8	2009.0	2045.7	2030.9	2023.5	2009.0	1996.4	2012.1	2
3	FL413065405	Multifamily residential mortgages	342.1	380.2	418.4	383.0	385.7	403.9	418.4	434.1	446.7	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.5	1.1	0.9	1.1	1.0	1.0	0.9	0.8	0.9	5
6	FL413065005	Total pool securities (liabilities) (2)	2292.3	2406.0	2428.3	2429.8	2417.6	2428.4	2428.3	2431.4	2459.6	6

(1) Ginnie Mae, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL674090005	Total financial assets	1120.9	1180.7	1225.2	1233.6	1221.8	1220.8	1225.2	1229.4	1249.0	1
2	FL674022005	Debt securities	20.4	33.0	30.3	32.0	30.6	29.5	30.3	28.6	27.4	2
3	FL673061103	Treasury securities	20.4	33.0	30.3	32.0	30.6	29.5	30.3	28.6	27.4	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL674023005	Loans	980.5	1020.8	1047.0	1066.5	1053.2	1049.6	1047.0	1043.5	1047.4	5
6	FL673069005	Other loans and advances (2)	123.7	161.7	207.7	186.5	188.7	195.4	207.7	210.0	219.0	6
7	FL673065005	Mortgages (3)	851.2	856.0	837.4	877.2	862.0	852.0	837.4	831.6	826.7	7
8	FL673065105	One-to-four-family residential	467.6	452.5	414.9	461.2	449.0	436.7	414.9	399.8	388.7	8
9	FL673065405	Multifamily residential	43.8	46.3	51.3	53.0	53.2	52.2	51.3	52.7	53.2	9
10	FL673065505	Commercial	339.8	357.2	371.2	363.0	359.8	363.1	371.2	379.1	384.8	10
11	FL673066000	Consumer credit	5.5	3.1	1.9	2.8	2.5	2.2	1.9	1.9	1.7	11
12	FL673070003	Trade credit	33.9	34.6	34.8	36.9	35.5	32.6	34.8	33.5	35.3	12
13	FL673090543	Miscellaneous assets (funding agreements) (4)	86.0	92.3	113.2	98.1	102.5	109.0	113.2	123.9	138.8	13
14	FL674122005	Total liabilities	1120.9	1180.7	1225.2	1233.6	1221.8	1220.8	1225.2	1229.4	1249.0	14
15	FL674122005	Debt securities	1120.9	1180.7	1225.2	1233.6	1221.8	1220.8	1225.2	1229.4	1249.0	15
16	FL673169105	Commercial paper	80.9	75.9	89.5	80.7	86.7	87.8	89.5	84.2	82.1	16
17	FL673163005	Corporate bonds (net) (5)	1040.0	1104.7	1135.7	1152.9	1135.1	1133.0	1135.7	1145.2	1166.8	17
Memo:												
Securitized assets not included above												
18	FL675013263	Consumer leases (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (7)	122.8	152.0	141.2	131.9	137.9	141.4	141.2	138.0	148.6	19
Securitized liabilities not included above												
20	FL763169103	Commercial paper (8)	87.5	68.4	98.0	80.0	84.5	89.5	98.0	103.8	102.6	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Includes loans backing domestically-issued collateralized loan obligation (CLO) securities; loans backing U.S. CLO securities issued outside the U.S. are shown in line 15 of table L.133.

(3) Mortgages backing privately issued pool securities and privately issued CMOs.

(4) Funding agreements with life insurance companies.

(5) Liabilities net of assets.

(6) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(7) Included on table L.129.

(8) Included on table L.111 line 44.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL614090005	Total financial assets	1490.1	1536.8	1606.6	1495.5	1539.0	1543.2	1606.6	1644.0	1700.8	1
2	FL613020003	Checkable deposits and currency	14.3	12.2	16.4	16.5	20.7	17.0	16.4	16.7	16.7	2
3	FL613030003	Time and savings deposits	42.8	36.7	49.3	49.5	62.2	51.1	49.3	50.2	50.1	3
4	LM613063003	Debt securities (corporate and foreign bonds)	55.3	60.0	73.6	58.8	68.2	69.9	73.6	70.8	81.1	4
5	FL614023005	Loans	1046.2	1041.6	1031.7	1043.8	1021.2	1029.0	1031.7	1042.7	1061.1	5
6	FL613069505	Other loans and advances	397.1	386.7	370.3	400.0	373.1	372.4	370.3	373.6	381.8	6
7	FL613065000	Mortgages	114.8	117.2	110.0	115.3	111.8	107.9	110.0	108.6	107.0	7
8	FL613066005	Consumer credit	534.4	537.7	551.4	528.5	536.4	548.6	551.4	560.5	572.3	8
9	LM613092003	U.S. direct investment abroad	277.2	334.7	372.6	268.7	305.8	320.7	372.6	411.7	434.4	9
10	FL613090005	Miscellaneous assets	54.4	51.5	63.1	58.2	60.8	55.6	63.1	51.8	57.3	10
11	FL614190005	Total liabilities	1319.4	1286.4	1307.3	1325.5	1326.2	1301.7	1307.3	1307.3	1342.2	11
12	FL614122005	Debt securities	879.2	835.4	815.2	859.4	849.0	816.4	815.2	809.1	814.7	12
13	FL613169100	Open market paper	64.6	63.5	41.8	61.7	50.8	42.5	41.8	41.7	41.0	13
14	FL613163005	Corporate bonds	814.6	771.8	773.4	797.6	798.2	774.0	773.4	767.5	773.7	14
15	FL614123005	Loans	147.7	153.6	178.4	160.6	167.1	175.2	178.4	175.4	216.2	15
16	FL613168005	Depository institution loans n.e.c.	147.1	152.7	177.9	159.6	166.5	174.5	177.9	175.3	216.1	16
17	FL613169005	Other loans and advances	0.6	1.0	0.5	0.9	0.6	0.7	0.5	0.1	0.1	17
18	FL613178005	Taxes payable	15.3	14.9	14.4	15.0	15.2	14.4	14.4	14.9	14.0	18
19	LM613192305	Foreign direct investment: intercompany debt	9.1	9.6	9.4	9.4	9.3	9.5	9.4	9.4	9.2	19
20	FL613190005	Miscellaneous liabilities	268.1	272.9	289.9	281.2	285.7	286.2	289.9	298.4	288.2	20
21	FL613194003	Investment by parent	128.2	122.7	117.7	120.6	116.8	113.1	117.7	117.0	106.7	21
22	FL613193005	Other	140.0	150.2	172.2	160.6	168.8	173.2	172.2	181.4	181.5	22
		Memo:										
23	LM613192103	Foreign direct investment: equity	102.1	142.7	174.9	115.8	139.7	154.6	174.9	189.6	207.0	23
24	FL613066303	Consumer leases not included above (2)	193.9	191.5	182.1	189.0	183.7	182.1	182.1	182.8	184.0	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.127.

L.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL644090005	Total financial assets	820.8	898.1	757.2	780.0	758.4	751.6	757.2	765.6	778.8	1
2	FL643020005	Checkable deposits and currency	36.0	44.9	62.0	85.0	79.5	68.0	62.0	61.0	62.7	2
3	LM644022005	Debt securities	324.5	386.7	236.7	246.3	241.7	234.7	236.7	223.6	216.3	3
4	LM643061773	Agency- and GSE-backed securities	273.7	334.5	208.5	210.5	209.9	206.6	208.5	197.5	187.6	4
5	LM643063005	Corporate and foreign bonds	50.8	52.2	28.2	35.8	31.8	28.1	28.2	26.1	28.7	5
6	FL643065005	Loans (mortgages)	255.0	273.9	259.2	250.8	248.0	260.1	259.2	265.7	281.6	6
7	FL643065105	One-to-four-family residential	72.8	76.0	51.7	53.9	48.8	52.8	51.7	54.5	60.4	7
8	FL643065405	Multifamily residential	7.7	15.0	11.0	9.2	9.0	10.0	11.0	12.0	13.7	8
9	FL643065505	Commercial	174.5	182.8	196.5	187.8	190.2	197.4	196.5	199.2	207.5	9
10	FL643090005	Miscellaneous assets	205.3	192.6	199.2	197.8	189.3	188.7	199.2	215.3	218.3	10
11	FL644190005	Total liabilities	1170.4	1329.5	1218.6	1235.3	1210.5	1204.2	1218.6	1220.3	1235.1	11
12	FL642151073	Security repurchase agreements	307.6	379.3	221.7	259.8	229.8	220.3	221.7	218.4	210.8	12
13	FL644122005	Debt securities	470.0	539.3	581.5	529.9	566.2	574.6	581.5	587.7	611.4	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	470.0	539.3	581.5	529.9	566.2	574.6	581.5	587.7	611.4	15
16	FL644123005	Loans	275.2	263.2	255.6	299.2	265.7	253.8	255.6	250.2	248.2	16
17	FL643168005	Depository institution loans n.e.c.	39.6	30.4	29.9	69.5	41.0	28.6	29.9	30.0	28.6	17
18	FL643169373	Other loans and advances	9.4	8.5	0.3	4.6	1.7	0.3	0.3	0.3	0.3	18
19	FL123165005	Mortgages	226.2	224.3	225.4	225.1	223.0	225.0	225.4	219.9	219.3	19
20	FL643193005	Miscellaneous liabilities	117.6	147.6	159.7	146.4	148.9	155.5	159.7	164.1	164.8	20
		Memo:										
21	FL643065045	Securitized assets included above	122.8	152.0	141.2	131.9	137.9	141.4	141.2	138.0	148.6	21
22	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL643065163	One-to-four-family residential mortgages	35.1	44.6	27.8	26.8	27.0	27.8	27.8	25.9	27.9	23
24	FL643065443	Multifamily residential mortgages	4.8	9.8	5.5	4.4	4.6	5.5	5.5	5.6	6.9	24
25	FL643065543	Commercial mortgages	82.9	97.6	107.9	100.7	106.2	108.1	107.9	106.5	113.8	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.129.e and L.129.m.

L.129.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL124090005	Total financial assets	208.3	216.7	248.9	256.5	255.4	247.7	248.9	255.6	270.7	1
2	FL123020003	Checkable deposits and currency	26.4	32.9	44.5	64.8	62.3	50.1	44.5	44.4	45.9	2
3	LM123063003	Debt securities (corporate and foreign bonds)	10.0	11.0	12.9	10.6	12.1	12.3	12.9	14.4	16.8	3
4	FL123065005	Loans (mortgages)	27.3	31.0	37.0	31.8	32.0	36.7	37.0	39.4	38.8	4
5	FL123065103	One-to-four-family residential	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	5
6	FL123065403	Multifamily residential	0.4	0.8	1.4	0.7	0.7	0.7	1.4	2.0	1.9	6
7	FL123065503	Commercial	26.7	30.0	35.4	30.9	31.1	35.8	35.4	37.2	36.7	7
8	FL123093005	Miscellaneous assets	144.6	141.8	154.4	149.3	149.0	148.6	154.4	157.3	169.2	8
9	FL124190005	Total liabilities	668.7	737.9	789.3	784.2	783.3	778.2	789.3	790.3	807.8	9
10	FL123163003	Debt securities (corporate bonds)	322.8	358.8	403.0	364.5	392.7	395.7	403.0	410.4	421.2	10
11	FL124123005	Loans	260.6	252.8	252.8	291.3	261.3	251.2	252.8	247.6	245.9	11
12	FL123168003	Depository institution loans n.e.c.	34.3	28.5	27.4	66.2	38.3	26.3	27.4	27.8	26.6	12
13	FL123165005	Mortgages	226.2	224.3	225.4	225.1	223.0	225.0	225.4	219.9	219.3	13
14	FL123165403	Multifamily residential	24.0	22.8	23.7	23.4	23.7	22.9	23.7	23.9	24.7	14
15	FL123165503	Commercial	202.3	201.6	201.7	201.7	199.2	202.0	201.7	196.0	194.6	15
16	FL123193005	Miscellaneous liabilities	85.3	126.3	133.4	128.4	129.3	131.2	133.4	132.3	140.7	16

L.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	612.4	681.4	508.3	523.4	503.1	503.9	508.3	510.0	508.1	1
2	FL643020073	Checkable deposits and currency	9.6	12.0	17.5	20.2	17.2	17.9	17.5	16.6	16.8	2
3	LM644022075	Debt securities	314.5	375.7	223.8	235.7	229.6	222.4	223.8	209.2	199.5	3
4	LM643061773	Agency- and GSE-backed securities	273.7	334.5	208.5	210.5	209.9	206.6	208.5	197.5	187.6	4
5	LM643063073	Corporate and foreign bonds	40.8	41.2	15.3	25.2	19.7	15.8	15.3	11.7	11.9	5
6	FL643065075	Loans (mortgages)	227.7	242.8	222.2	219.0	216.0	223.4	222.2	226.3	242.8	6
7	FL643065173	One-to-four-family residential	72.5	75.9	51.5	53.7	48.6	52.6	51.5	54.3	60.2	7
8	FL643065473	Multifamily residential	7.3	14.2	9.6	8.5	8.3	9.2	9.6	10.1	11.8	8
9	FL643065573	Commercial	147.8	152.8	161.1	156.8	159.1	161.6	161.1	161.9	170.8	9
10	FL643090075	Miscellaneous assets	60.7	50.9	44.8	48.5	40.2	40.2	44.8	58.0	49.1	10
11	FL644190075	Total liabilities	501.7	591.6	429.3	451.1	427.2	426.0	429.3	430.0	427.4	11
12	FL642151073	Security repurchase agreements	307.6	379.3	221.7	259.8	229.8	220.3	221.7	218.4	210.8	12
13	FL644122075	Debt securities	147.2	180.5	178.4	165.3	173.5	178.9	178.4	177.3	190.2	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163075	Corporate bonds	147.2	180.5	178.4	165.3	173.5	178.9	178.4	177.3	190.2	15
16	FL644123075	Loans	14.7	10.4	2.8	7.9	4.4	2.6	2.8	2.6	2.4	16
17	FL643168073	Depository institution loans n.e.c.	5.3	1.9	2.5	3.3	2.7	2.3	2.5	2.3	2.1	17
18	FL643169373	Other loans and advances	9.4	8.5	0.3	4.6	1.7	0.3	0.3	0.3	0.3	18
19	FL643193075	Miscellaneous liabilities	32.3	21.4	26.3	18.1	19.6	24.2	26.3	31.8	24.0	19
Memo:												
20	FL643065045	Securitized assets included above	122.8	152.0	141.2	131.9	137.9	141.4	141.2	138.0	148.6	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL643065163	One-to-four-family residential mortgages	35.1	44.6	27.8	26.8	27.0	27.8	27.8	25.9	27.9	22
23	FL643065443	Multifamily residential mortgages	4.8	9.8	5.5	4.4	4.6	5.5	5.5	5.6	6.9	23
24	FL643065543	Commercial mortgages	82.9	97.6	107.9	100.7	106.2	108.1	107.9	106.5	113.8	24

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL664090005	3320.7	3421.3	3645.5	3700.6	3466.4	3470.7	3645.5	3506.4	3537.9	1
	Total financial assets										
2	FL663020003	126.2	125.2	138.4	162.0	139.0	133.9	138.4	136.9	132.6	2
3	FL662051003	1315.2	1396.0	1322.1	1483.0	1282.2	1279.0	1322.1	1238.0	1133.4	3
4	LM664022005	478.9	450.2	415.9	515.2	514.4	452.3	415.9	189.0	218.3	4
5	FL663069103	11.4	8.5	8.2	20.7	13.0	11.0	8.2	9.2	11.7	5
6	LM663061105	250.4	213.8	222.1	234.8	273.0	219.1	222.1	95.5	113.0	6
7	LM663061705	117.2	139.3	95.0	175.1	142.6	119.6	95.0	4.9	12.4	7
8	LM663062003	20.7	16.4	6.8	13.7	8.7	10.4	6.8	8.8	10.7	8
9	LM663063005	79.2	72.1	83.9	70.9	77.1	92.1	83.9	70.6	70.4	9
10	FL663069005	340.5	373.0	538.3	394.6	373.5	440.3	538.3	628.7	651.8	10
11	LM663064103	147.7	166.7	214.3	144.7	180.4	205.4	214.3	265.9	259.1	11
12	LM663092003	225.3	299.0	349.5	235.0	274.8	286.2	349.5	361.0	383.2	12
13	FL663090005	686.9	611.2	667.0	766.2	702.2	673.5	667.0	686.9	759.5	13
14	FL664190005	3136.2	3228.3	3432.8	3504.7	3261.9	3268.8	3432.8	3280.9	3306.6	14
	Total liabilities										
15	FL662151003	1698.4	1755.0	1774.2	1815.9	1680.4	1713.2	1774.2	1573.6	1550.5	15
16	FL663163003	184.0	174.0	183.9	256.9	179.7	165.4	183.9	196.3	204.5	16
17	FL664123005	882.7	906.1	1037.0	1114.0	1033.7	995.6	1037.0	1064.1	1097.2	17
18	FL663168005	124.3	122.0	132.2	184.6	124.5	118.7	132.2	139.4	156.2	18
19	FL153067005	758.4	784.0	904.8	929.4	909.2	876.9	904.8	924.7	941.1	19
20	FL663170003	16.8	15.8	18.5	20.1	17.8	16.7	18.5	19.7	15.9	20
21	FL663178005	13.6	12.2	14.4	13.6	15.7	14.5	14.4	15.2	15.0	21
22	LM663192305	8.4	12.0	13.2	10.0	11.6	12.0	13.2	13.0	16.3	22
23	FL663190005	332.2	353.2	391.5	274.2	323.0	351.3	391.5	399.0	407.0	23
24	FL663194005	952.6	983.3	1064.7	1049.4	1002.0	1007.8	1064.7	1066.6	1124.2	24
25	FL663193005	-620.4	-630.1	-673.2	-775.2	-679.0	-656.5	-673.2	-667.6	-717.2	25
	Memo:										
26	LM662090003	78.2	83.5	90.3	84.8	88.5	87.1	90.3	93.8	98.0	26
27	LM663192103	94.7	178.9	246.3	122.1	174.4	196.5	246.3	262.8	298.3	27

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL734090005	Total financial assets	3840.7	3999.1	4262.9	4061.0	4170.2	4164.6	4262.9	4250.1	4372.2	1
2	FL733030003	Time and savings deposits	376.7	386.4	514.9	434.1	532.7	521.0	514.9	440.0	438.9	2
3	FL732051003	Security repurchase agreements	1.6	2.0	41.4	2.0	21.8	36.5	41.4	29.4	15.8	3
4	LM734022605	Debt securities	92.2	126.7	122.4	121.4	125.1	116.1	122.4	145.5	144.1	4
5	LM733061103	Treasury securities	33.0	55.8	61.6	53.4	54.4	53.9	61.6	84.2	86.5	5
6	LM733061703	Agency- and GSE-backed securities	39.3	43.1	33.8	41.2	38.7	36.5	33.8	30.7	29.1	6
7	LM733063003	Corporate and foreign bonds	19.9	27.7	27.0	26.8	31.9	25.7	27.0	30.5	28.5	7
8	FL733069005	Loans (other loans and advances)	104.3	117.7	106.6	128.7	119.0	104.6	106.6	121.2	129.6	8
9	FL733040005	Life insurance reserves	61.0	65.0	69.0	66.0	67.0	68.0	69.0	70.0	71.0	9
10	FL733090005	Miscellaneous assets	3204.9	3301.4	3408.6	3308.7	3304.7	3318.4	3408.6	3444.1	3572.7	10
11	FL763194735	Net trans. with depository affiliates	2140.0	2233.6	2306.3	2197.2	2225.2	2252.9	2306.3	2320.5	2386.8	11
12	FL513194733	Net trans. with property-casualty ins. co. affiliates	6.0	6.8	2.9	6.7	1.9	3.0	2.9	3.7	4.4	12
13	FL543194733	Net trans. with life insurance company affiliates	4.8	5.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL613194733	Net trans. with finance company affiliates	15.0	10.2	8.2	9.3	9.1	9.3	8.2	7.6	6.9	14
15	FL663194735	Net trans. with broker and dealer affiliates	952.6	983.3	1064.7	1049.4	1002.0	1007.8	1064.7	1066.6	1124.2	15
16	FL263194735	Net trans. with foreign affiliates	18.3	17.1	-14.5	5.6	22.8	6.4	-14.5	3.0	5.8	16
17	FL733093005	Other	68.1	44.4	40.9	40.6	43.7	39.1	40.9	42.7	44.6	17
18	FL734190005	Total liabilities	1503.8	1557.2	1687.9	1637.1	1716.4	1673.0	1687.9	1646.5	1724.7	18
19	FL732151003	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	19
20	FL734122005	Debt securities	1401.7	1445.7	1577.5	1538.2	1606.9	1569.1	1577.5	1538.0	1617.7	20
21	FL733169103	Commercial paper	5.9	5.9	5.2	5.4	4.9	3.6	5.2	5.5	6.5	21
22	FL733163003	Corporate bonds	1395.8	1439.9	1572.3	1532.8	1602.0	1565.5	1572.3	1532.5	1611.2	22
23	LM733192305	Foreign direct investment: intercompany debt (2)	115.8	97.4	105.7	98.8	98.6	100.1	105.7	106.7	107.7	23
24	FL733193005	Miscellaneous liabilities	-13.7	14.0	4.7	0.1	10.9	3.9	4.7	1.6	-0.8	24
		Memo:										
25	LM733192103	Foreign direct investment: equity (2)	64.2	79.7	80.9	80.8	81.1	83.0	80.9	89.6	90.3	25

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Investment in U.S. Intermediate Holding Companies.

L.132 Other Financial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL504090005										
	Total financial assets	710.9	758.7	1132.3	976.1	1064.8	1074.7	1132.3	1266.5	1231.3	1
2	FL713129005	62.3	61.2	154.2	160.4	133.7	145.9	154.2	185.8	201.1	2
3	FL503034005	242.8	319.5	480.3	406.9	467.3	468.5	480.3	500.5	507.6	3
4	FL502051003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL504022005	275.7	250.0	366.1	272.2	332.2	334.9	366.1	408.6	377.0	5
6	FL503069105	205.0	179.1	180.9	195.4	156.5	159.2	180.9	276.1	241.4	6
7	FL503061303	0.0	0.0	95.7	0.0	95.6	95.7	95.7	42.6	34.1	7
8	FL503063005	70.7	70.9	83.3	76.8	78.9	78.4	83.3	83.9	96.8	8
9	FL503062003	0.0	0.0	6.3	0.0	1.2	1.7	6.3	6.1	4.8	9
10	FL503069005	7.0	8.4	31.0	14.2	12.2	15.7	31.0	28.8	27.6	10
11	FL503064105	0.0	0.0	8.8	0.0	8.0	8.6	8.8	8.5	1.1	11
12	FL503094505	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	12
13	FL753194503	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	13
14	FL663194505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL504190005										
	Total liabilities	710.9	758.7	1132.3	976.1	1064.8	1074.7	1132.3	1266.5	1231.3	15
16	FL504122005	151.4	145.7	121.0	143.1	132.9	119.2	121.0	180.1	154.6	16
17	FL503169105	151.4	145.7	121.0	143.1	132.9	119.2	121.0	180.1	154.6	17
18	FL503163003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL504123005	2.4	2.4	43.0	2.4	17.5	22.3	43.0	41.3	39.2	19
20	FL713068505	0.0	0.0	40.7	0.0	15.1	20.0	40.7	38.9	36.9	20
21	FL503169205	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	21
22	FL503192305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL503190005	557.1	610.7	968.3	830.6	914.5	933.1	968.3	1045.1	1037.5	23
24	FL663097005	683.8	685.5	753.6	744.0	747.2	716.3	753.6	762.3	853.4	24
25	LM503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL503194205	0.0	0.0	112.5	0.0	112.5	112.5	112.5	50.3	40.3	26
27	FL503193005	-126.6	-74.8	102.2	86.6	54.7	104.4	102.2	232.6	143.8	27

(1) Includes funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, funds associated with the Public-Private Investment Program (PPIP), Federal Reserve funding, credit, and liquidity facility special purpose vehicles (SPV) created in response to the 2008 Financial Crisis and COVID-19 pandemic, and deposits at Federal Reserve banks of Federal Reserve SPVs and designated financial market utilities (DFMU).

(2) U.S. Treasury Exchange Stabilization Fund Economic Recovery Programs investment in Federal Reserve SPVs.

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	LM893111005	Total liabilities	163.7	167.1	184.6	164.9	171.3	177.5	184.6	177.9	179.4	1
2	LM313111303	Federal government: SDR allocations	49.1	48.8	50.9	48.2	48.6	49.7	50.9	50.1	50.4	2
3	LM263111005	Rest of the world	114.6	118.3	133.7	116.7	122.7	127.8	133.7	127.9	129.0	3
4	LM313011303	SDR holdings	50.8	50.7	52.9	50.1	50.6	51.7	52.9	52.1	52.4	4
5	LM263111403	Reserve position in IMF	22.0	26.2	36.4	25.5	30.6	33.1	36.4	33.7	34.3	5
6	LM263111503	Other reserves	41.8	41.4	44.4	41.1	41.5	42.9	44.4	42.1	42.3	6
7	FL893011005	Total assets	174.8	178.2	195.6	176.0	182.4	188.6	195.6	189.0	190.4	7
8	FL313011005	Federal government	93.9	97.8	111.7	96.4	102.2	106.5	111.7	107.0	108.1	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM313011303	SDR holdings	50.8	50.7	52.9	50.1	50.6	51.7	52.9	52.1	52.4	10
11	LM313011405	Reserve position in IMF	22.3	26.4	36.6	25.8	30.9	33.4	36.6	33.9	34.6	11
12	LM313011505	Other reserves	20.8	20.6	22.1	20.5	20.7	21.4	22.1	21.0	21.0	12
13	LM313111303	Rest of the world: SDR allocations	49.1	48.8	50.9	48.2	48.6	49.7	50.9	50.1	50.4	13
14	FL713011005	Monetary authority	31.8	31.6	33.1	31.4	31.6	32.3	33.1	31.9	32.0	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	16
17	LM713011505	Other reserves	21.0	20.8	22.3	20.6	20.9	21.6	22.3	21.2	21.2	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3	FL313112003	Liab: Federal government	23.7	23.2	23.1	23.2	23.2	23.1	23.1	23.1	23.1	3
4	FL713012003	Asset: Monetary authority	49.8	50.1	50.5	50.2	50.3	50.4	50.5	50.5	50.7	4
5	FL903012005	Discrepancy (seigniorage)	-26.1	-26.9	-27.3	-27.0	-27.1	-27.2	-27.3	-27.4	-27.6	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM263191005	Total rest of the world liability	824.1	766.9	868.3	941.2	810.0	871.7	868.3	901.5	894.8	1
<i>Held by:</i>												
2	LM153091003	Household sector	41.8	40.8	48.6	50.2	43.7	47.7	48.6	50.0	49.4	2
3	FL103091003	Nonfinancial corporate business	106.3	131.0	142.8	111.3	145.3	159.8	142.8	142.3	176.8	3
4	FL633091003	Money market funds	1.5	7.4	0.7	3.8	2.1	0.9	0.7	2.2	0.3	4
5	FL903091005	Discrepancy--unallocated assets	674.4	587.7	676.2	776.0	618.8	663.4	676.2	707.1	668.4	5

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL793120005	4583.7	4856.0	9128.6	5771.8	7671.3	7926.9	9128.6	9033.6	9115.2	1
	Total liabilities										
2	FL713120005	2117.6	2207.3	3945.7	2593.2	3792.1	3914.6	3945.7	3521.7	3178.3	2
3	FL713123005	402.4	404.0	1728.6	515.6	1722.1	1781.7	1728.6	1122.0	852.0	3
4	FL713124005	10.5	12.5	51.0	120.0	42.0	25.5	51.0	134.1	28.6	4
5	FL713129005	62.3	61.2	154.2	160.4	133.7	145.9	154.2	185.8	201.1	5
6	FL713122605	5.3	5.2	21.9	17.4	16.3	18.9	21.9	33.2	5.3	6
7	FL713125005	1637.2	1724.2	1989.9	1779.7	1878.1	1942.5	1989.9	2046.5	2091.3	7
8	FL763127005	2053.7	2191.5	4572.8	2649.7	3303.4	3416.4	4572.8	4803.3	5236.0	8
9	FL763123005	1.8	1.6	2.7	1.7	1.9	2.4	2.7	2.4	4.5	9
10	FL763128000	132.9	139.1	229.9	142.3	167.3	178.1	229.9	248.5	296.5	10
11	FL763122605	74.4	78.9	61.4	91.0	70.5	63.0	61.4	58.5	74.6	11
12	FL763129205	1844.7	1971.8	4278.8	2414.7	3063.7	3172.9	4278.8	4493.8	4860.5	12
13	FL753127005	177.8	199.4	256.3	251.4	256.1	265.8	256.3	306.3	296.0	13
14	FL753122603	74.4	77.6	112.8	100.2	106.0	107.3	112.8	119.2	132.1	14
15	FL753129205	103.3	121.7	143.5	151.3	150.1	158.5	143.5	187.1	163.9	15
16	FL743127003	40.9	45.7	56.7	46.5	54.4	56.5	56.7	61.3	68.1	16
17	FL473127003	193.8	212.1	297.1	231.0	265.4	273.7	297.1	341.1	336.7	17
18	FL793120005	4583.7	4856.0	9128.6	5771.8	7671.3	7926.9	9128.6	9033.6	9115.2	18
	Total assets										
19	FL153020005	1208.7	1173.4	2885.5	1316.0	1592.8	1738.8	2885.5	3314.6	3642.2	19
20	FL143020005	1507.2	1677.8	2441.5	1955.8	2458.3	2536.6	2441.5	2438.7	2471.9	20
21	FL103020000	1189.7	1339.9	1999.4	1559.9	2014.0	2094.2	1999.4	1974.5	1994.4	21
22	FL113020005	317.5	337.9	442.0	395.9	444.3	442.4	442.0	464.2	477.5	22
23	FL313020005	405.9	407.2	1732.1	518.9	1725.4	1784.9	1732.1	1117.1	855.7	23
24	FL213020005	132.9	139.1	229.9	142.3	167.3	178.1	229.9	248.5	296.5	24
25	FL793020005	398.9	469.6	694.3	777.5	651.9	579.1	694.3	736.3	663.3	25
26	FL513020005	30.2	47.6	50.2	44.2	54.5	46.3	50.2	57.5	54.0	26
27	FL543020005	90.7	94.7	127.7	143.6	148.5	132.1	127.7	121.3	140.2	27
28	FL573020005	16.8	24.1	32.2	26.8	28.7	30.5	32.2	32.7	34.1	28
29	FL343020033	0.8	0.7	0.9	0.7	0.8	0.8	0.9	0.9	0.9	29
30	FL223020043	28.6	23.0	27.7	22.1	20.6	21.0	27.7	23.1	23.4	30
31	FL633020000	-43.7	1.2	-7.8	-25.8	-45.1	-74.0	-7.8	-53.5	-71.1	31
32	FL403020005	36.8	34.6	92.5	142.0	71.1	57.6	92.5	153.9	68.6	32
33	FL613020003	14.3	12.2	16.4	16.5	20.7	17.0	16.4	16.7	16.7	33
34	FL643020005	36.0	44.9	62.0	85.0	79.5	68.0	62.0	61.0	62.7	34
35	FL663020003	126.2	125.2	138.4	162.0	139.0	133.9	138.4	136.9	132.6	35
36	FL713129005	62.3	61.2	154.2	160.4	133.7	145.9	154.2	185.8	201.1	36
37	FL263020005	928.0	987.0	1142.6	1059.8	1073.4	1106.7	1142.6	1167.6	1181.2	37
38	FL263027003	154.1	161.8	196.0	208.6	192.8	189.2	196.0	210.9	212.0	38
39	FL263025003	773.9	825.2	946.5	851.2	880.6	917.5	946.5	956.6	969.3	39
40	FL903020005	2.2	1.9	2.9	1.4	2.1	2.6	2.9	10.8	4.3	40

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL703130005	Total liabilities	12200.5	12884.6	13679.7	13500.0	14171.0	14212.6	13679.7	14194.6	14001.5	1
2	FL763130005	U.S.-chartered depository institutions	10293.9	10805.4	11461.2	11430.4	11959.9	12004.0	11461.2	11865.3	11660.7	2
3	FL753130005	Foreign banking offices in U.S.	819.8	908.8	858.0	859.3	917.5	883.8	858.0	892.9	885.8	3
4	FL743130003	Banks in U.S.-affiliated areas	38.5	39.8	42.9	41.5	42.7	43.4	42.9	46.2	47.0	4
5	FL473130005	Credit unions	1048.3	1130.6	1317.7	1168.7	1250.9	1281.3	1317.7	1390.2	1408.0	5
6	FL703130005	Total assets	12200.5	12884.6	13679.7	13500.0	14171.0	14212.6	13679.7	14194.6	14001.5	6
7	FL153030005	Household sector	9295.7	9834.5	10310.5	10118.1	10646.8	10753.1	10310.5	10794.2	10624.6	7
8	FL143030005	Nonfinancial business	1235.1	1308.0	1534.0	1480.1	1568.6	1565.4	1534.0	1557.8	1583.4	8
9	FL103030003	Corporate	187.2	201.5	305.0	298.9	329.8	330.2	305.0	295.0	301.7	9
10	FL113030003	Noncorporate	1047.9	1106.5	1229.0	1181.2	1238.9	1235.2	1229.0	1262.8	1281.7	10
11	FL313030003	Federal government	2.0	2.3	1.0	1.9	2.1	1.6	1.0	9.9	1.3	11
12	FL213030000	State and local governments	403.4	423.2	413.6	430.4	429.7	434.1	413.6	406.4	392.0	12
13	FL793030005	Domestic financial sectors	662.5	716.8	723.1	756.6	837.8	772.7	723.1	690.5	652.7	13
14	FL573030005	Private pension funds	30.0	14.5	7.2	13.4	11.5	9.5	7.2	5.9	6.7	14
15	FL223030043	State and local govt. retirement funds	2.2	4.5	2.3	4.2	2.8	2.4	2.3	2.5	1.9	15
16	FL633030000	Money market funds	190.6	258.8	140.6	239.4	215.4	180.2	140.6	184.7	148.8	16
17	FL403030005	Government-sponsored enterprises	20.2	15.8	8.8	16.0	13.3	8.5	8.8	7.2	6.3	17
18	FL613030003	Finance companies	42.8	36.7	49.3	49.5	62.2	51.1	49.3	50.2	50.1	18
19	FL733030003	Holding companies	376.7	386.4	514.9	434.1	532.7	521.0	514.9	440.0	438.9	19
20	FL263030005	Rest of the world	601.9	599.8	697.6	712.8	685.9	685.7	697.6	735.9	747.6	20

Levels

L.206 Money Market Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	3038.3	3634.3	4335.6	4338.0	4635.9	4410.1	4335.6	4500.4	4539.3	1
2	FL153034005	Household sector	1799.0	2210.7	2548.2	2396.8	2660.0	2626.3	2548.2	2728.4	2772.8	2
3	FL103034000	Nonfinancial corporate business	466.1	558.3	677.9	919.6	868.9	686.8	677.9	628.6	609.7	3
4	FL113034003	Nonfinancial noncorporate business	104.6	110.4	119.5	113.9	118.3	119.7	119.5	120.2	120.6	4
5	FL213034003	State and local governments	19.8	26.5	34.5	32.4	35.3	34.3	34.5	35.8	36.1	5
6	FL513034005	Property-casualty insurance companies	22.3	24.7	34.7	24.7	32.8	30.1	34.7	38.5	32.6	6
7	FL543034005	Life insurance companies	55.0	58.6	66.5	88.4	84.6	73.0	66.5	62.5	66.7	7
8	FL573034005	Private pension funds	158.5	179.7	222.4	195.0	204.9	214.6	222.4	225.1	231.6	8
9	FL223034005	State and local govt. retirement funds	59.7	20.7	24.8	29.9	27.9	27.5	24.8	28.9	28.5	9
10	FL503034005	Other financial business	242.8	319.5	480.3	406.9	467.3	468.5	480.3	500.5	507.6	10
11	FL263034003	Rest of the world	110.7	125.1	127.1	130.5	135.9	129.3	127.1	131.9	133.1	11

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL892150005	Total liabilities	3970.5	4431.4	4233.8	4788.6	4095.0	4100.6	4233.8	4028.4	4845.4	1
2	FL712151003	Monetary authority	304.0	336.6	216.1	569.1	233.0	205.2	216.1	352.2	1260.9	2
3	FL762150005	U.S.-chartered depository institutions	143.1	167.0	170.9	191.1	190.5	179.0	170.9	187.5	143.1	3
4	FL762152005	Federal funds (2)	40.3	38.7	21.5	49.1	34.5	20.5	21.5	19.9	19.9	4
5	FL762151005	Security repurchase agreements	102.8	128.4	149.4	142.1	156.0	158.5	149.4	167.6	123.2	5
6	FL752150005	Foreign banking offices in U.S.	503.6	550.0	545.0	597.2	498.2	540.9	545.0	527.1	542.0	6
7	FL752152005	Federal funds (2)	17.9	19.2	12.3	25.7	21.9	18.1	12.3	24.4	30.2	7
8	FL752151005	Security repurchase agreements	485.7	530.8	532.6	571.5	476.2	522.8	532.6	502.8	511.7	8
9	FL472150053	Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	0.2	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.3	10
11	FL542151073	Life insurance companies	24.1	17.5	18.6	25.4	21.4	25.5	18.6	15.2	15.4	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	12
13	FL642151073	REITs	307.6	379.3	221.7	259.8	229.8	220.3	221.7	218.4	210.8	13
14	FL662151003	Brokers and dealers	1698.4	1755.0	1774.2	1815.9	1680.4	1713.2	1774.2	1573.6	1550.5	14
15	FL732151003	Holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	15
16	FL262151003	Rest of the world	989.6	1225.7	1287.1	1329.9	1241.5	1216.1	1287.1	1153.9	1122.3	16
17	FL892050005	Total assets	4452.1	5137.8	4890.4	5547.1	4768.2	4741.6	4890.4	4569.4	5248.7	17
18	FL102051003	Nonfinancial corporate business	14.6	13.4	39.8	27.4	32.4	30.3	39.8	23.9	39.0	18
19	FL212051003	State and local governments	164.9	163.6	182.9	161.4	174.2	178.9	182.9	189.1	195.5	19
20	FL712051000	Monetary authority	0.0	255.6	0.0	262.7	58.0	0.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	382.8	358.5	538.3	331.3	560.3	498.1	538.3	294.3	300.2	21
22	FL762052005	Federal funds (2)	20.3	24.2	25.5	21.3	32.1	19.9	25.5	27.6	27.4	22
23	FL762051005	Security repurchase agreements	362.5	334.3	512.8	309.9	528.2	478.2	512.8	266.7	272.7	23
24	FL752050005	Foreign banking offices in U.S.	319.0	379.0	323.7	327.2	302.2	336.1	323.7	272.2	276.2	24
25	FL752052005	Federal funds (2)	1.2	0.3	0.3	0.6	1.1	1.3	0.3	1.0	0.1	25
26	FL752051005	Security repurchase agreements	317.8	378.7	323.3	326.6	301.1	334.9	323.3	271.2	276.1	26
27	FL472050053	Credit unions	0.2	0.8	0.5	0.8	0.8	0.8	0.5	0.5	0.3	27
28	FL472052053	Federal funds	0.1	0.3	0.1	0.3	0.1	0.2	0.1	0.1	0.1	28
29	FL472051053	Security repurchase agreements	0.0	0.6	0.4	0.5	0.6	0.6	0.4	0.4	0.1	29
30	FL512051005	Property-casualty insurance companies	1.3	2.0	2.2	2.3	3.0	3.1	2.2	2.3	2.5	30
31	FL542051075	Life insurance companies	2.2	6.3	8.2	9.6	8.5	10.6	8.2	7.0	7.1	31
32	FL572051005	Private pension funds	2.5	15.8	21.1	16.7	18.1	19.5	21.1	21.9	23.4	32
33	FL222051043	State and local govt. retirement funds	4.5	7.0	8.1	6.5	4.0	2.6	8.1	20.0	24.1	33
34	FL632051000	Money market funds	1019.5	1175.1	1006.3	1468.4	906.1	997.2	1006.3	1055.8	1585.6	34
35	FL652051003	Mutual funds	81.7	102.8	108.2	107.3	104.1	96.7	108.2	114.6	117.3	35
36	FL402050005	Government-sponsored enterprises	170.6	195.2	212.5	153.9	225.0	206.9	212.5	146.8	256.8	36
37	FL402052033	Of which: FHLB federal funds (3)	54.2	51.4	31.5	74.4	53.7	44.5	31.5	54.3	47.9	37
38	FL662051003	Brokers and dealers	1315.2	1396.0	1322.1	1483.0	1282.2	1279.0	1322.1	1238.0	1133.4	38
39	FL732051003	Holding companies	1.6	2.0	41.4	2.0	21.8	36.5	41.4	29.4	15.8	39
40	FL502051003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FL262051005	Rest of the world	971.5	1064.8	1075.2	1186.5	1067.6	1045.3	1075.2	1153.5	1271.6	41
42	FL902050005	Discrepancy	-481.6	-706.4	-656.6	-758.5	-673.2	-641.0	-656.6	-541.0	-403.3	42
		Memo:										
43	FL072052006	Effective federal funds rate (percent) (4)	2.27	1.55	0.09	0.65	0.08	0.09	0.09	0.07	0.08	43
		Federal Reserve's reverse repurchase agreement operations:										
44	FL712151103	Liability: Monetary authority (5)	41.8	64.1	9.7	284.9	1.0	0.9	9.7	134.3	991.9	44
45	FL632051103	Asset: Money market funds (6)	39.7	46.9	9.7	284.9	1.0	0.9	9.7	125.3	855.1	45
46	FL792051115	Other financial institutions (7)	2.2	17.2	0.0	0.0	0.0	0.0	0.0	9.0	136.8	46

(1) Detailed data on federal funds and security repurchase agreements are available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 1997:Q1 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893169175	Total liabilities	996.0	1045.2	986.9	1088.8	1006.6	956.9	986.9	1105.1	1085.2	1
2	FL893169105	Commercial paper	996.0	1045.2	986.9	1088.8	1006.6	956.9	986.9	1105.1	1085.2	2
3	FL103169100	Nonfinancial corporate business	196.5	194.5	132.2	243.1	166.1	122.2	132.2	144.1	133.9	3
4	FL263169105	Foreign issues in U.S.	368.3	452.8	463.8	423.6	437.4	456.0	463.8	506.0	523.8	4
5	FL263169110	Nonfinancial	51.5	57.8	48.8	63.9	72.2	61.2	48.8	52.1	58.5	5
6	FL263169123	Financial	316.8	395.0	415.0	359.7	365.2	394.8	415.0	453.8	465.3	6
7	FL793169100	Financial business	431.2	397.9	390.9	422.0	403.1	378.7	390.9	455.0	427.5	7
8	FL763169103	U.S.-chartered depository institutions	87.5	68.4	98.0	80.0	84.5	89.5	98.0	103.8	102.6	8
9	FL753169103	Foreign banking offices in U.S.	40.8	38.5	35.4	51.1	43.3	36.2	35.4	39.8	40.7	9
10	FL673169105	ABS issuers	80.9	75.9	89.5	80.7	86.7	87.8	89.5	84.2	82.1	10
11	FL613169100	Finance companies	64.6	63.5	41.8	61.7	50.8	42.5	41.8	41.7	41.0	11
12	FL643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL733169103	Holding companies	5.9	5.9	5.2	5.4	4.9	3.6	5.2	5.5	6.5	13
14	FL503169105	Other financial business	151.4	145.7	121.0	143.1	132.9	119.2	121.0	180.1	154.6	14
15	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL893169175	Total assets	996.0	1045.2	986.9	1088.8	1006.6	956.9	986.9	1105.1	1085.2	18
19	FL103069100	Nonfinancial corporate business	162.1	217.6	255.7	227.8	219.9	238.4	255.7	239.1	275.3	19
20	FL213069103	State and local governments	78.2	77.6	79.2	76.5	75.1	77.3	79.2	83.1	89.1	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	0.0	0.0	2.0	27.5	11.8	3.9	2.0	0.1	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.2	0.7	0.3	1.2	0.7	0.3	0.3	0.2	0.1	24
25	FL513069105	Property-casualty insurance companies	9.2	9.7	8.9	11.1	13.4	13.3	8.9	9.2	10.2	25
26	FL543069105	Life insurance companies	33.1	28.8	34.0	38.3	34.8	40.4	34.0	31.1	31.8	26
27	FL573069105	Private pension funds	37.6	35.1	34.6	35.5	35.3	35.0	34.6	34.2	33.7	27
28	FL223069143	State and local govt. retirement funds	52.1	10.8	8.9	13.9	9.1	9.2	8.9	16.7	17.6	28
29	FL633069175	Money market funds	193.7	237.2	173.4	225.4	219.0	177.9	173.4	182.8	146.8	29
30	FL653069100	Mutual funds	81.7	102.8	108.2	107.3	104.1	96.7	108.2	114.6	117.3	30
31	FL403069105	Government-sponsored enterprises	6.9	7.1	7.3	8.2	7.5	6.2	7.3	7.0	5.4	31
32	FL663069103	Brokers and dealers	11.4	8.5	8.2	20.7	13.0	11.0	8.2	9.2	11.7	32
33	FL503069105	Other financial business	205.0	179.1	180.9	195.4	156.5	159.2	180.9	276.1	241.4	33
34	LM263069103	Rest of the world	124.7	130.2	85.3	99.9	106.3	88.2	85.3	101.8	104.8	34

(1) Excludes banks' holdings of own acceptances.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL893161705	9112.6	9429.5	10086.7	9769.1	9743.7	9866.2	10086.7	10226.4	10407.5	1
	Total liabilities										
2	FL313161705	22.9	21.2	20.2	21.2	21.0	20.2	20.2	19.8	19.8	2
3	FL403161705	6797.3	7002.2	7638.1	7318.1	7305.1	7417.7	7638.1	7775.1	7928.1	3
4	FL413065005	2292.3	2406.0	2428.3	2429.8	2417.6	2428.4	2428.3	2431.4	2459.6	4
	Agency- and GSE-backed mortgage pools										
5	FL893061705	9085.7	9686.6	10415.8	10237.5	10178.3	10231.9	10415.8	10373.2	10600.8	5
	Total assets										
6	LM153061705	587.9	685.4	314.8	695.0	443.7	371.3	314.8	212.0	246.7	6
7	LM103061703	18.1	21.2	25.1	30.7	37.6	32.1	25.1	21.3	19.8	7
	Household sector										
	Nonfinancial corporate business										
8	FL313061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	LM213061703	518.4	539.3	466.5	560.8	503.0	483.3	466.5	432.3	427.6	9
	Federal government										
	State and local governments										
10	LM713061705	1644.6	1471.1	2167.7	1555.5	2039.9	2107.8	2167.7	2275.1	2414.3	10
	Monetary authority										
11	LM763061705	2239.3	2408.2	3061.0	2582.8	2650.3	2804.6	3061.0	3233.4	3357.0	11
12	LM753061703	42.9	53.2	60.7	59.4	59.7	56.1	60.7	61.0	58.6	12
13	LM743061703	8.0	8.0	15.0	7.2	9.1	12.2	15.0	16.6	17.1	13
14	LM473061705	155.3	165.0	239.0	174.4	201.8	222.7	239.0	293.9	296.9	14
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
	Credit unions										
15	LM513061705	127.0	149.7	145.3	151.0	143.9	148.7	145.3	139.5	136.6	15
16	LM543061705	364.9	388.4	366.4	397.5	381.9	377.4	366.4	348.9	348.2	16
	Property-casualty insurance companies										
	Life insurance companies										
17	LM573061705	205.0	224.1	252.3	245.9	238.0	244.8	252.3	250.2	260.3	17
18	LM343061705	8.8	10.5	11.7	10.1	10.7	11.0	11.7	11.3	11.3	18
19	LM223061743	141.8	167.6	193.2	178.9	186.1	197.4	193.2	191.8	200.9	19
	Private pension funds										
	Federal government retirement funds										
	State and local govt. retirement funds										
20	FL633061700	644.9	755.1	630.3	931.1	826.2	699.8	630.3	572.7	499.4	20
21	LM653061703	603.6	654.0	696.6	682.8	553.4	663.0	696.6	699.8	713.1	21
22	LM403061705	258.0	265.1	237.3	263.8	265.4	254.5	237.3	224.4	218.9	22
	Money market funds										
	Mutual funds										
	Government-sponsored enterprises										
23	FL673061703	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	LM643061773	273.7	334.5	208.5	210.5	209.9	206.6	208.5	197.5	187.6	24
	ABS issuers										
	REITs										
25	LM663061705	117.2	139.3	95.0	175.1	142.6	119.6	95.0	4.9	12.4	25
26	LM733061703	39.3	43.1	33.8	41.2	38.7	36.5	33.8	30.7	29.1	26
	Brokers and dealers										
	Holding companies										
27	LM263061705	1087.0	1203.8	1195.7	1283.6	1236.4	1182.5	1195.7	1156.1	1144.9	27
	Rest of the world										
28	LM903061703	26.9	-257.1	-329.2	-468.4	-434.6	-365.7	-329.2	-146.8	-193.3	28
	Discrepancy (2)										

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by Ginnie Mae, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

(2) The accumulated valuation difference between issuance and holdings.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL383162005	3860.5	3869.5	3952.9	3875.5	3895.4	3929.7	3952.9	3979.7	4002.4	1
	Total liabilities										
2	FL213162005	3073.2	3070.2	3158.9	3076.5	3097.6	3132.3	3158.9	3184.6	3202.3	2
3	FL213162400	38.0	44.8	46.7	43.0	41.2	44.8	46.7	43.3	36.8	3
4	FL213162200	3035.1	3025.4	3112.2	3033.5	3056.4	3087.5	3112.2	3141.2	3165.5	4
	State and local governments										
5	FL163162003	216.0	212.8	202.8	209.8	207.6	206.3	202.8	203.5	203.3	5
6	FL103162000	571.3	586.5	591.2	589.1	590.2	591.1	591.2	591.6	596.8	6
	Nonprofit organizations (2)										
	Nonfinancial corporate business (industrial revenue bonds)										
7	FL893062005	4000.8	4161.1	4316.3	4092.4	4190.3	4246.8	4316.3	4297.6	4358.7	7
	Total assets										
8	LM153062005	1882.2	1904.9	1923.3	1882.5	1904.9	1911.5	1923.3	1883.5	1878.4	8
9	LM103062003	18.5	24.2	25.1	23.8	24.4	24.7	25.1	25.0	25.3	9
10	LM113062003	5.6	5.9	6.4	6.1	6.4	6.4	6.4	6.6	6.6	10
	Nonfinancial noncorporate business										
11	LM213062003	16.8	16.7	18.6	16.5	17.8	18.2	18.6	19.5	20.2	11
	State and local governments										
12	LM763062000	499.8	471.7	512.6	484.0	501.5	504.9	512.6	516.8	529.6	12
13	LM753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	LM743062003	1.2	1.2	0.1	1.2	1.2	1.0	0.1	0.1	0.1	14
15	LM473062005	4.8	5.5	10.1	6.3	7.4	8.6	10.1	10.9	11.5	15
	U.S.-chartered depository institutions										
	Foreign banking offices in U.S.										
	Banks in U.S.-affiliated areas										
	Credit unions										
16	LM513062005	291.6	285.2	297.9	281.5	287.5	291.1	297.9	294.3	296.9	16
17	LM543062005	190.0	215.0	234.2	214.8	222.1	227.4	234.2	231.6	234.1	17
	Property-casualty insurance companies										
	Life insurance companies										
18	LM343062033	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	LM223062043	4.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
	Federal government retirement funds										
	State and local govt. retirement funds										
20	FL633062000	142.8	134.0	112.6	130.7	136.5	121.4	112.6	103.8	99.2	20
21	LM653062003	693.6	831.0	891.3	786.2	814.7	857.5	891.3	913.3	952.4	21
22	LM553062003	88.4	93.2	95.2	89.6	91.8	93.2	95.2	95.3	97.0	22
23	LM563062003	37.0	49.3	64.5	49.3	54.3	58.3	64.5	69.2	76.0	23
	Money market funds										
	Mutual funds										
	Closed-end funds										
	Exchange-traded funds										
24	LM403062005	3.9	3.3	2.8	3.2	3.0	3.0	2.8	2.7	2.6	24
25	LM663062003	20.7	16.4	6.8	13.7	8.7	10.4	6.8	8.8	10.7	25
26	FL503062003	0.0	0.0	6.3	0.0	1.2	1.7	6.3	6.1	4.8	26
	Government-sponsored enterprises										
	Brokers and dealers										
	Other financial business										
27	FL263062003	99.7	103.7	108.5	102.9	107.0	107.5	108.5	110.2	113.2	27
	Rest of the world										
28	LM903062003	-140.3	-291.6	-363.4	-216.9	-295.0	-317.1	-363.4	-317.8	-356.3	28
	Discrepancy (3)										

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

(3) The accumulated valuation difference between issuance and holdings.

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893163005	Total liabilities	12644.5	13318.1	14438.4	13446.5	14145.9	14220.9	14438.4	14538.4	14742.6	1
2	FL103163003	Nonfinancial corporate business	5542.4	5799.5	6474.9	5982.4	6419.6	6478.2	6474.9	6579.5	6597.1	2
3	FL793163005	Domestic financial sectors	4064.3	4171.1	4417.3	4423.1	4439.0	4374.4	4417.3	4404.1	4541.4	3
4	FL763163005	U.S.-chartered depository institutions	160.0	141.3	170.5	152.9	157.8	161.9	170.5	174.8	173.8	4
5	FL673163005	ABS issuers (net) (1)	1040.0	1104.7	1135.7	1152.9	1135.1	1133.0	1135.7	1145.2	1166.8	5
6	FL613163005	Finance companies	814.6	771.8	773.4	797.6	798.2	774.0	773.4	767.5	773.7	6
7	FL643163005	REITs	470.0	539.3	581.5	529.9	566.2	574.6	581.5	587.7	611.4	7
8	FL663163003	Brokers and dealers	184.0	174.0	183.9	256.9	179.7	165.4	183.9	196.3	204.5	8
9	FL733163003	Holding companies	1395.8	1439.9	1572.3	1532.8	1602.0	1565.5	1572.3	1532.5	1611.2	9
10	FL503163003	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	LM263163005	Rest of the world (2)	3037.7	3347.6	3546.3	3041.0	3287.4	3368.3	3546.3	3554.9	3604.1	11
12	FL893063005	Total assets (3)	12020.7	13561.7	15324.9	13158.4	14679.0	14800.9	15324.9	14835.1	15289.1	12
13	LM153063005	Household sector	294.8	361.7	507.0	572.2	645.5	433.7	507.0	352.6	289.6	13
14	FL313063763	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
15	LM213063003	State and local governments	208.6	225.1	240.9	221.5	247.2	235.7	240.9	225.7	239.9	15
16	LM763063005	U.S.-chartered depository institutions	451.6	499.7	504.8	453.4	498.5	534.3	504.8	624.6	659.0	16
17	LM763063605	MBS and other ABS	77.1	84.9	89.1	87.8	92.2	90.5	89.1	93.5	98.7	17
18	LM763063095	Other	374.5	414.7	415.6	365.6	406.3	443.8	415.6	531.1	560.3	18
19	LM753063005	Foreign banking offices in U.S.	149.7	134.7	153.0	164.4	157.7	154.3	153.0	145.3	147.0	19
20	LM743063005	Banks in U.S.-affiliated areas	0.1	7.8	12.5	10.9	10.9	10.9	12.5	11.8	9.7	20
21	LM473063005	Credit unions	10.4	12.6	16.2	14.6	15.5	16.0	16.2	18.5	17.8	21
22	LM473063605	MBS and other ABS	9.9	12.1	15.7	14.1	14.9	15.4	15.7	17.9	17.1	22
23	LM473063095	Other	0.5	0.5	0.6	0.5	0.5	0.6	0.6	0.7	0.7	23
24	LM513063005	Property-casualty insurance companies	534.0	594.8	660.7	577.4	636.3	646.8	660.7	637.9	669.9	24
25	LM513063605	MBS and other ABS	122.8	138.8	154.2	134.8	148.5	151.0	154.2	148.6	155.8	25
26	LM513063095	Other	411.3	456.0	506.5	442.6	487.8	495.8	506.5	489.3	514.1	26
27	LM543063005	Life insurance companies	2717.5	3175.5	3556.2	3080.7	3383.2	3457.2	3556.2	3385.0	3485.8	27
28	LM543063675	MBS and other ABS	498.8	561.3	625.3	541.9	595.6	606.5	625.3	596.6	614.7	28
29	LM543063095	Other	2218.7	2614.2	2930.9	2538.9	2787.6	2850.8	2930.9	2788.4	2871.1	29
30	LM573063005	Private pension funds	801.5	866.5	881.8	814.2	880.6	869.2	881.8	825.2	842.0	30
31	LM343063005	Federal government retirement funds	13.2	15.6	17.3	13.7	15.6	16.5	17.3	16.5	16.7	31
32	LM223063045	State and local govt. retirement funds	409.8	448.4	511.7	447.6	501.8	492.6	511.7	476.0	489.6	32
33	FL633063005	Money market funds	7.5	18.5	12.6	13.8	12.7	16.3	12.6	12.5	12.0	33
34	LM653063005	Mutual funds	2032.0	2317.5	2692.1	2171.0	2479.6	2589.9	2692.1	2709.0	2791.3	34
35	LM553063003	Closed-end funds	69.2	75.1	77.8	59.5	67.6	70.3	77.8	80.3	82.4	35
36	LM563063003	Exchange-traded funds	420.5	544.0	724.6	518.3	618.5	672.5	724.6	730.9	782.3	36
37	LM403063005	Government-sponsored enterprises	19.5	16.5	13.5	14.5	14.9	14.3	13.5	13.0	12.7	37
38	LM403063605	MBS and other ABS	15.5	12.9	10.2	11.1	11.6	11.0	10.2	9.8	9.5	38
39	LM403063095	Other	4.1	3.6	3.3	3.4	3.4	3.3	3.3	3.3	3.2	39
40	LM613063003	Finance companies	55.3	60.0	73.6	58.8	68.2	69.9	73.6	70.8	81.1	40
41	LM643063005	REITs	50.8	52.2	28.2	35.8	31.8	28.1	28.2	26.1	28.7	41
42	LM663063005	Brokers and dealers	79.2	72.1	83.9	70.9	77.1	92.1	83.9	70.6	70.4	42
43	LM733063003	Holding companies	19.9	27.7	27.0	26.8	31.9	25.7	27.0	30.5	28.5	43
44	FL503063005	Other financial business	70.7	70.9	83.3	76.8	78.9	78.4	83.3	83.9	96.8	44
45	LM263063005	Rest of the world (4)	3604.4	3964.3	4445.8	3741.4	4204.5	4275.6	4445.8	4287.9	4435.4	45
46	LM263063603	MBS and other ABS	351.2	338.8	374.3	322.2	329.8	345.2	374.3	392.6	390.3	46
47	LM263063095	Other	3253.2	3625.5	4071.5	3419.2	3874.7	3930.4	4071.5	3895.3	4045.1	47
48	LM903063003	Discrepancy (5)	623.8	-243.5	-886.5	288.1	-533.1	-579.9	-886.5	-296.6	-546.5	48

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

(5) The accumulated valuation difference between issuance and holdings.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021		
					Q1	Q2	Q3	Q4	Q1	Q2	
1	FL793068005	3663.8	3803.1	4216.0	4450.7	4479.5	4272.2	4216.0	4239.6	4179.8	1
	Total liabilities										
2	FL153168005	339.0	350.2	370.5	383.9	375.8	364.6	370.5	369.8	371.5	2
3	FL103168005	1003.1	1034.0	1111.6	1368.0	1361.6	1164.0	1111.6	1119.8	1023.2	3
4	FL113168005	1465.2	1481.2	1654.5	1569.2	1709.4	1716.8	1654.5	1650.0	1603.3	4
	Nonfinancial corporate business										
	Nonfinancial noncorporate business										
5	FL793168005	311.0	305.1	380.7	413.8	347.1	341.7	380.7	383.7	437.7	5
	Domestic financial sectors										
6	FL613168005	147.1	152.7	177.9	159.6	166.5	174.5	177.9	175.3	216.1	6
7	FL643168005	39.6	30.4	29.9	69.5	41.0	28.6	29.9	30.0	28.6	7
8	FL663168005	124.3	122.0	132.2	184.6	124.5	118.7	132.2	139.4	156.2	8
	Finance companies										
	REITs										
	Brokers and dealers										
9	FL713068505	0.0	0.0	40.7	0.0	15.1	20.0	40.7	38.9	36.9	9
	Other financial business (2)										
10	FL263168005	545.5	632.6	698.6	715.9	685.7	685.0	698.6	716.5	744.1	10
	Rest of the world										
11	FL263168465	4.3	3.4	2.5	3.1	2.7	2.3	2.5	3.4	3.0	11
	Foreign official institutions										
12	FL263168485	200.2	195.3	186.5	229.3	223.0	202.8	186.5	189.0	186.8	12
	Foreign nonfinancial corporations										
13	FL263168495	341.1	433.9	509.6	483.6	460.1	479.8	509.6	524.1	554.3	13
	Foreign nondepository financial institutions										
14	FL793068005	3663.8	3803.1	4216.0	4450.7	4479.5	4272.2	4216.0	4239.6	4179.8	14
	Total assets										
15	FL713068005	0.0	0.0	52.2	58.7	30.9	31.7	52.2	58.7	86.2	15
	Monetary authority (3)										
16	FL763068005	2927.8	3026.6	3361.8	3458.5	3572.8	3426.5	3361.8	3394.1	3320.3	16
	U.S.-chartered depository institutions										
17	FL753068005	661.9	687.4	704.7	843.7	777.7	716.2	704.7	687.8	685.8	17
	Foreign banking offices in U.S.										
18	FL743068005	13.1	18.1	18.7	20.1	21.7	20.2	18.7	17.4	17.0	18
	Banks in U.S.-affiliated areas										
19	FL473068005	61.0	71.0	78.7	69.7	76.4	77.6	78.7	81.7	70.5	19
	Credit unions										

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to Federal Reserve funding, credit, and liquidity facility special purpose vehicles.

(3) Loans from Federal Reserve banks to the household, broker and dealer, finance companies, and other financial business sectors.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065005	Total mortgages	15463.8	16042.8	16773.7	16174.6	16321.8	16547.3	16773.7	16955.9	17263.4	1
2	FL893065105	One-to-four-family residential	10897.7	11188.6	11658.7	11254.9	11341.3	11509.6	11658.7	11790.4	12028.7	2
3	FL893065405	Multifamily residential	1488.4	1622.6	1755.1	1644.3	1678.0	1709.2	1755.1	1784.8	1810.5	3
4	FL893065505	Commercial	2832.0	2964.8	3081.1	3005.6	3029.8	3052.9	3081.1	3099.8	3141.1	4
5	FL893065603	Farm	245.7	266.8	278.7	269.8	272.7	275.7	278.7	280.8	283.0	5
6	FL893065005	Total liabilities	15463.8	16042.8	16773.7	16174.6	16321.8	16547.3	16773.7	16955.9	17263.4	6
7	FL153165005	Household sector	10460.5	10741.7	11186.1	10803.7	10886.4	11045.9	11186.1	11308.1	11531.3	7
8	FL143165005	Nonfinancial business	4777.1	5076.8	5362.1	5145.8	5212.4	5276.5	5362.1	5427.9	5512.8	8
9	FL103165005	Corporate	626.5	678.7	723.1	686.0	697.6	706.6	723.1	737.0	764.4	9
10	FL113165005	Noncorporate	4150.7	4398.1	4639.1	4459.8	4514.9	4569.9	4639.1	4691.0	4748.4	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL123165005	REITs	226.2	224.3	225.4	225.1	223.0	225.0	225.4	219.9	219.3	12
13	FL893065005	Total assets	15463.8	16042.8	16773.7	16174.6	16321.8	16547.3	16773.7	16955.9	17263.4	13
14	FL153065005	Household sector	84.6	82.1	76.6	80.8	79.1	78.0	76.6	75.7	74.2	14
15	FL103065003	Nonfinancial corporate business	34.2	36.4	38.8	37.0	37.6	38.2	38.8	39.4	40.0	15
16	FL113065005	Nonfinancial noncorporate business	49.0	51.7	56.0	53.4	55.5	56.1	56.0	57.5	57.7	16
17	FL313065005	Federal government	123.2	123.8	127.2	125.3	126.7	125.7	127.2	128.2	129.5	17
18	FL313065015	Ginnie Mae	2.8	2.5	2.3	2.4	2.4	2.3	2.3	2.2	2.1	18
19	FL313065075	Farmers Home Administration (FmHA) (2)	105.7	105.8	108.3	107.4	108.7	107.3	108.3	109.0	109.4	19
20	FL313065035	Federal Housing Administration (FHA)	14.6	15.5	16.6	15.5	15.6	16.0	16.6	17.1	18.0	20
21	FL313065065	Federal Deposit Insurance Corporation	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL313065095	Other (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL213065005	State and local governments	258.6	256.5	261.7	253.1	256.3	259.5	261.7	263.6	264.6	23
24	FL703065005	Private depository institutions	5442.4	5654.9	5741.4	5704.2	5738.6	5766.7	5741.4	5705.6	5756.5	24
25	FL763065005	U.S.-chartered depository institutions	4817.7	4987.4	5027.5	5020.5	5040.3	5057.0	5027.5	4990.0	5019.9	25
26	FL753065005	Foreign banking offices in U.S.	77.6	80.4	80.9	82.6	82.0	81.5	80.9	80.3	81.4	26
27	FL743065003	Banks in U.S.-affiliated areas	24.1	22.6	22.9	22.5	23.0	23.1	22.9	21.8	21.3	27
28	FL473065100	Credit unions	523.0	564.5	610.1	578.7	593.4	605.2	610.1	613.4	633.9	28
29	FL513065505	Property-casualty insurance companies	20.5	22.9	24.3	23.6	23.7	23.5	24.3	24.3	25.5	29
30	FL543065005	Life insurance companies	568.1	619.2	644.7	626.6	630.9	632.6	644.7	646.0	655.5	30
31	FL573065005	Private pension funds	23.8	23.2	17.8	21.5	20.3	19.0	17.8	17.4	16.4	31
32	FL223065043	State and local govt. retirement funds	12.3	8.4	7.8	8.9	8.1	8.4	7.8	8.4	8.2	32
33	FL403065005	Government-sponsored enterprises	5333.8	5510.7	6142.5	5567.1	5705.8	5891.3	6142.5	6352.5	6560.3	33
34	FL403065015	Fannie Mae	3223.8	3300.0	3589.9	3330.7	3417.8	3493.7	3589.9	3675.0	3782.6	34
35	FL403065025	Freddie Mac	1909.8	1993.3	2328.0	2014.8	2063.4	2173.7	2328.0	2453.0	2550.9	35
36	FL403065045	Farm Credit System	133.6	139.6	154.6	141.3	145.3	149.1	154.6	157.8	162.5	36
37	FL403065035	FHLB	62.5	72.4	62.8	74.5	72.9	67.9	62.8	59.4	56.5	37
38	FL403065653	Farmer Mac	4.0	5.4	7.3	5.8	6.5	6.8	7.3	7.3	7.8	38
39	FL413065005	Agency- and GSE-backed mortgage pools	2292.3	2406.0	2428.3	2429.8	2417.6	2428.4	2428.3	2431.4	2459.6	39
40	FL413065015	Ginnie Mae	2042.2	2117.6	2103.4	2138.8	2125.6	2117.7	2103.4	2095.0	2112.3	40
41	FL413065025	Freddie Mac	241.0	281.0	318.7	284.2	285.6	304.3	318.7	330.3	341.4	41
42	FL413065045	Fannie Mae	7.5	6.4	5.3	5.8	5.3	5.4	5.3	5.2	5.0	42
43	FL413065653	Farmer Mac	1.5	1.1	0.9	1.1	1.0	1.0	0.9	0.8	0.9	43
44	FL413065035	Farmers Home Administration (FmHA) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45	FL673065005	ABS issuers	851.2	856.0	837.4	877.2	862.0	852.0	837.4	831.6	826.7	45
46	FL613065000	Finance companies	114.8	117.2	110.0	115.3	111.8	107.9	110.0	108.6	107.0	46
47	FL643065005	REITs	255.0	273.9	259.2	250.8	248.0	260.1	259.2	265.7	281.6	47

(1) Sum of one-to-four-family residential mortgages (table L.218), multifamily residential mortgages (table L.219), commercial mortgages (table L.220), and farm mortgages (table L.221).

(2) FmHA-guaranteed securities sold to the Federal Financing Bank were reallocated from FmHA mortgage pools to FmHA mortgage holdings in 1986:Q4 because of accounting changes by the Farmers Home Administration.

(3) Other includes Department of Veterans Affairs, Federal Financing Bank, Public Housing Administration, and Resolution Trust Corporation.

L.218 One-to-four-family Residential Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065105	Total liabilities	10897.7	11188.6	11658.7	11254.9	11341.3	11509.6	11658.7	11790.4	12028.7	1
2	FL153165105	Household sector	10204.4	10482.8	10925.7	10544.4	10626.7	10785.8	10925.7	11047.5	11270.3	2
3	FL103165105	Nonfinancial corporate business	17.1	17.2	16.7	17.6	17.3	17.0	16.7	16.9	17.7	3
4	FL113165105	Nonfinancial noncorporate business	676.3	688.6	716.2	693.0	697.2	706.8	716.2	726.0	740.7	4
5	FL893065105	Total assets	10897.7	11188.6	11658.7	11254.9	11341.3	11509.6	11658.7	11790.4	12028.7	5
6	FL153065103	Household sector	75.3	71.8	68.3	70.9	70.1	69.2	68.3	67.4	66.6	6
7	FL103065105	Nonfinancial corporate business	20.5	21.9	23.3	22.2	22.5	22.9	23.3	23.6	24.0	7
8	FL113065103	Nonfinancial noncorporate business	17.9	18.9	20.4	19.5	20.2	20.5	20.4	21.0	21.0	8
9	FL313065105	Federal government	29.2	29.2	30.4	29.5	29.5	30.0	30.4	30.6	31.5	9
10	FL213065103	State and local governments	133.2	132.1	134.1	130.3	131.2	133.0	134.1	134.8	135.3	10
11	FL763065105	U.S.-chartered depository institutions	2586.0	2638.2	2576.0	2635.6	2626.1	2621.1	2576.0	2528.1	2526.6	11
12	FL753065103	Foreign banking offices in U.S.	1.6	1.5	1.2	1.4	1.5	1.3	1.2	1.1	1.1	12
13	FL743065103	Banks in U.S.-affiliated areas	14.1	13.2	13.5	13.0	13.4	13.7	13.5	12.8	12.4	13
14	FL473065100	Credit unions	523.0	564.5	610.1	578.7	593.4	605.2	610.1	613.4	633.9	14
15	FL543065105	Life insurance companies	31.5	39.0	40.3	39.5	39.6	39.5	40.3	40.6	41.3	15
16	FL573065103	Private pension funds	0.8	0.7	0.5	0.6	0.6	0.6	0.5	0.5	0.5	16
17	FL223065143	State and local govt. retirement funds	4.4	3.0	2.8	3.2	2.9	3.0	2.8	3.0	3.0	17
18	FL403065105	Government-sponsored enterprises	4883.9	5016.1	5585.0	5066.1	5182.4	5361.3	5585.0	5786.6	5995.3	18
19	FL413065105	Agency- and GSE-backed mortgage pools	1948.7	2024.8	2009.0	2045.7	2030.9	2023.5	2009.0	1996.4	2012.1	19
20	FL673065105	ABS issuers	467.6	452.5	414.9	461.2	449.0	436.7	414.9	399.8	388.7	20
21	FL613065105	Finance companies	87.1	85.4	77.1	83.6	79.1	75.4	77.1	76.1	75.1	21
22	FL643065105	REITs	72.8	76.0	51.7	53.9	48.8	52.8	51.7	54.5	60.4	22
Memo:												
23	FL893065125	Home equity loans included above (2)	533.3	501.3	441.8	495.3	475.8	460.3	441.8	421.4	413.7	23
24	FL763065125	U.S.-chartered depository institutions	420.2	383.6	334.5	378.7	363.1	349.8	334.5	318.2	308.2	24
25	FL753065203	Foreign banking offices in U.S.	0.2	0.3	0.1	0.3	0.3	0.2	0.1	0.1	0.1	25
26	FL473065125	Credit unions	89.5	93.0	86.0	92.6	89.9	89.0	86.0	82.7	85.7	26
27	FL673065123	ABS issuers	6.0	7.4	5.8	7.0	6.6	6.2	5.8	5.3	4.7	27
28	FL613065123	Finance companies	17.4	17.1	15.4	16.7	15.8	15.1	15.4	15.2	15.0	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020	2020	2020	2020	2020	2021	2021	
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065405	Total liabilities	1488.4	1622.6	1755.1	1644.3	1678.0	1709.2	1755.1	1784.8	1810.5	1
2	FL103165405	Nonfinancial corporate business	73.2	80.0	86.6	81.0	82.7	84.3	86.6	88.0	89.3	2
3	FL113165405	Nonfinancial noncorporate business	1391.2	1519.8	1644.8	1539.8	1571.5	1601.9	1644.8	1672.9	1696.6	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL123165403	REITs	24.0	22.8	23.7	23.4	23.7	22.9	23.7	23.9	24.7	5
6	FL893065405	Total assets	1488.4	1622.6	1755.1	1644.3	1678.0	1709.2	1755.1	1784.8	1810.5	6
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	0.6	8
9	FL113065403	Nonfinancial noncorporate business	16.8	17.7	19.2	18.3	19.0	19.2	19.2	19.7	19.7	9
10	FL313065405	Federal government	11.9	11.6	11.1	11.4	11.3	11.2	11.1	11.1	11.1	10
11	FL213065403	State and local governments	103.4	102.6	105.2	101.2	102.8	104.2	105.2	105.9	106.3	11
12	FL763065403	U.S.-chartered depository institutions	472.2	501.9	526.7	513.0	520.2	525.7	526.7	528.2	538.3	12
13	FL753065403	Foreign banking offices in U.S.	9.5	11.4	14.0	12.6	13.0	13.5	14.0	14.1	14.5	13
14	FL543065405	Life insurance companies	136.9	162.1	169.8	164.3	165.7	166.4	169.8	171.1	173.7	14
15	FL573065403	Private pension funds	1.1	0.8	0.6	0.8	0.7	0.6	0.6	0.5	0.5	15
16	FL223065443	State and local govt. retirement funds	3.7	2.5	2.3	2.7	2.4	2.5	2.3	2.5	2.5	16
17	FL403065405	Government-sponsored enterprises	332.9	364.0	419.4	368.6	388.9	393.7	419.4	426.8	424.4	17
18	FL413065405	Agency- and GSE-backed mortgage pools	342.1	380.2	418.4	383.0	385.7	403.9	418.4	434.1	446.7	18
19	FL673065405	ABS issuers	43.8	46.3	51.3	53.0	53.2	52.2	51.3	52.7	53.2	19
20	FL613065403	Finance companies	5.9	5.7	5.5	5.7	5.6	5.5	5.5	5.4	5.4	20
21	FL643065405	REITs	7.7	15.0	11.0	9.2	9.0	10.0	11.0	12.0	13.7	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893065505	Total liabilities	2832.0	2964.8	3081.1	3005.6	3029.8	3052.9	3081.1	3099.8	3141.1	1
2	FL163165505	Nonprofit organizations (1)	256.1	259.0	260.4	259.3	259.7	260.0	260.4	260.7	260.9	2
3	FL103165505	Nonfinancial corporate business	472.5	512.0	546.7	517.1	526.4	533.3	546.7	558.1	583.0	3
4	FL113165505	Nonfinancial noncorporate business	1901.2	1992.3	2072.4	2027.5	2044.5	2057.5	2072.4	2085.1	2102.6	4
5	FL123165503	REITs	202.3	201.6	201.7	201.7	199.2	202.0	201.7	196.0	194.6	5
6	FL893065505	Total assets	2832.0	2964.8	3081.1	3005.6	3029.8	3052.9	3081.1	3099.8	3141.1	6
7	FL153065505	Household sector	1.1	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.3	7
8	FL103065503	Nonfinancial corporate business	13.2	14.0	14.9	14.2	14.5	14.7	14.9	15.2	15.4	8
9	FL113065503	Nonfinancial noncorporate business	13.4	14.1	15.3	14.6	15.2	15.3	15.3	15.7	15.8	9
10	FL313065505	Federal government	74.2	74.1	75.4	75.3	76.3	74.6	75.4	76.0	76.0	10
11	FL213065503	State and local governments	20.7	20.5	20.9	20.2	20.9	20.9	20.9	21.5	21.6	11
12	FL763065503	U.S.-chartered depository institutions	1666.8	1749.3	1822.5	1772.9	1794.0	1809.0	1822.5	1830.6	1851.1	12
13	FL753065503	Foreign banking offices in U.S.	66.3	67.3	65.5	68.3	67.3	66.6	65.5	65.1	65.8	13
14	FL743065505	Banks in U.S.-affiliated areas	10.0	9.4	9.4	9.5	9.6	9.4	9.4	9.0	8.9	14
15	FL513065505	Property-casualty insurance companies	20.5	22.9	24.3	23.6	23.7	23.5	24.3	24.3	25.5	15
16	FL543065505	Life insurance companies	383.8	401.4	417.1	405.9	408.5	409.4	417.1	416.6	422.8	16
17	FL573065505	Private pension funds	21.9	21.7	16.7	20.1	19.0	17.8	16.7	16.4	15.5	17
18	FL223065545	State and local govt. retirement funds	4.2	2.9	2.6	3.0	2.8	2.9	2.6	2.8	2.8	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	339.8	357.2	371.2	363.0	359.8	363.1	371.2	379.1	384.8	20
21	FL613065503	Finance companies	21.8	26.1	27.4	26.0	27.1	27.0	27.4	27.1	26.5	21
22	FL643065505	REITs	174.5	182.8	196.5	187.8	190.2	197.4	196.5	199.2	207.5	22

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	Total liabilities	245.7	266.8	278.7	269.8	272.7	275.7	278.7	280.8	283.0	1
2	FL183165605	Nonfinancial corporate business	63.7	69.5	73.1	70.2	71.1	72.0	73.1	73.9	74.5	2
3	FL233165605	Nonfinancial noncorporate business	182.0	197.3	205.6	199.5	201.6	203.7	205.6	206.9	208.5	3
4	FL893065603	Total assets	245.7	266.8	278.7	269.8	272.7	275.7	278.7	280.8	283.0	4
5	FL153065605	Household sector	8.2	9.1	7.1	8.7	7.8	7.5	7.1	7.0	6.4	5
6	FL113065603	Nonfinancial noncorporate business	1.0	1.0	1.1	1.1	1.1	1.1	1.1	1.2	1.2	6
7	FL313065605	Federal government	7.9	8.9	10.3	9.2	9.6	9.9	10.3	10.5	10.9	7
8	FL213065603	State and local governments	1.3	1.3	1.4	1.3	1.4	1.4	1.4	1.4	1.5	8
9	FL763065633	U.S.-chartered depository institutions	92.8	97.9	102.3	99.0	100.1	101.2	102.3	103.1	103.9	9
10	FL753065603	Foreign banking offices in U.S.	0.2	0.2	0.1	0.2	0.2	0.1	0.1	0.1	0.1	10
11	FL543065633	Life insurance companies	15.9	16.7	17.4	16.9	17.1	17.3	17.4	17.6	17.7	11
12	FL223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	117.0	130.6	138.0	132.4	134.4	136.2	138.0	139.1	140.6	13
14	FL413065605	Agency- and GSE-backed mortgage pools	1.5	1.1	0.9	1.1	1.0	1.0	0.9	0.8	0.9	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2018	2019	2020	2020				2021		
				Q1	Q2	Q3	Q4	Q1	Q2	
1 FL153166000 Total liabilities (Households)	4007.0	4192.2	4185.0	4147.8	4097.3	4142.7	4185.0	4167.2	4266.5	1
2 FL153166000 Total assets	4007.0	4192.2	4185.0	4147.8	4097.3	4142.7	4185.0	4167.2	4266.5	2
3 FL163066223 Nonprofit organizations (1)	31.3	27.3	24.1	26.1	25.1	24.3	24.1	23.9	23.6	3
4 FL103066005 Nonfinancial corporate business	36.5	35.8	35.8	34.7	34.8	35.1	35.8	34.7	34.8	4
5 FL113066003 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 FL313066220 Federal government (2)	1236.3	1319.2	1381.0	1350.6	1355.8	1379.4	1381.0	1410.1	1413.8	6
7 FL763066000 U.S.-chartered depository institutions	1682.0	1771.0	1685.7	1709.9	1644.4	1649.2	1685.7	1633.2	1701.0	7
8 FL473066000 Credit unions	481.2	498.0	505.1	495.2	498.3	503.9	505.1	502.9	519.4	8
9 FL403066005 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 FL673066000 ABS issuers	5.5	3.1	1.9	2.8	2.5	2.2	1.9	1.9	1.7	10
11 FL613066005 Finance companies	534.4	537.7	551.4	528.5	536.4	548.6	551.4	560.5	572.3	11
Memo:										
12 FL153166100 Credit card loans (3)	1053.8	1092.0	974.6	1022.0	952.6	943.8	974.6	911.1	951.7	12
13 FL153166400 Auto loans	1139.6	1184.1	1224.5	1183.9	1197.4	1218.4	1224.5	1240.8	1279.9	13
14 FL153166220 Student loans (4)	1570.5	1646.4	1702.6	1674.9	1680.6	1704.9	1702.6	1728.1	1732.2	14
15 FL153166205 Other consumer credit (5)	243.0	269.7	283.3	267.0	266.7	275.6	283.3	287.2	302.7	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893170005	Total trade payables	5393.5	5775.4	6054.3	5711.9	5580.5	5867.1	6054.3	6214.4	6422.6	1
2	FL163170005	Nonprofit organizations (1)	362.6	369.5	376.3	371.2	372.9	374.6	376.3	378.0	379.7	2
3	FL103170005	Nonfinancial corporate business	2690.4	2920.5	3051.2	2821.1	2694.0	2904.5	3051.2	3146.7	3305.8	3
4	FL113170005	Nonfinancial noncorporate business	598.6	641.5	615.7	644.2	606.2	619.9	615.7	640.9	651.9	4
5	FL313170005	Federal government	382.3	418.3	435.1	416.2	405.6	422.3	435.1	452.0	469.7	5
6	FL213170003	State and local governments	1000.2	1048.8	1097.2	1061.0	1072.8	1084.8	1097.2	1109.9	1122.9	6
7	FL513170005	Property-casualty insurance companies	76.8	79.5	90.5	80.8	87.1	97.4	90.5	92.7	94.4	7
8	FL543170005	Life insurance companies	186.3	199.9	288.1	219.3	247.6	266.1	288.1	288.5	290.8	8
9	FL663170003	Brokers and dealers	16.8	15.8	18.5	20.1	17.8	16.7	18.5	19.7	15.9	9
10	LM263170005	Rest of the world	79.4	81.6	81.6	77.8	76.6	80.9	81.6	86.0	91.5	10
11	FL893070005	Total trade receivables	5588.8	6232.0	6463.6	6175.6	6017.9	6284.1	6463.6	6664.8	6890.1	11
12	FL163070005	Nonprofit organizations (1)	263.7	271.3	279.0	273.2	275.2	277.1	279.0	280.7	282.4	12
13	FL103070005	Nonfinancial corporate business	3512.7	4053.2	4082.9	3957.3	3740.8	3944.1	4082.9	4243.2	4439.7	13
14	FL113070003	Nonfinancial noncorporate business	852.6	900.3	947.3	911.7	925.3	936.6	947.3	961.1	964.3	14
15	FL313070000	Federal government	75.4	73.5	84.9	73.4	80.6	81.6	84.9	91.9	93.4	15
16	FL213070003	State and local governments	230.2	249.3	263.7	244.3	238.0	253.7	263.7	269.5	279.1	16
17	FL513070005	Property-casualty insurance companies	186.1	192.7	210.7	201.0	212.8	224.9	210.7	218.2	224.3	17
18	FL543070005	Life insurance companies	101.5	108.0	130.4	112.9	120.1	124.8	130.4	130.6	133.1	18
19	FL673070003	ABS issuers	33.9	34.6	34.8	36.9	35.5	32.6	34.8	33.5	35.3	19
20	LM263070005	Rest of the world	332.7	349.1	430.0	364.8	389.7	408.6	430.0	436.0	438.5	20
21	FL903070005	Discrepancy	-195.3	-456.6	-409.4	-463.7	-437.5	-417.0	-409.4	-450.4	-467.5	21

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893140005	Total liabilities	2153.1	2242.9	2385.1	2246.4	2290.1	2327.9	2385.1	2373.4	2414.8	1
2	FL313140003	Federal government	51.3	52.2	52.4	52.0	52.0	52.4	52.4	52.7	51.8	2
3	FL543140005	Life insurance companies	2035.2	2122.4	2248.9	2122.6	2161.3	2195.6	2248.9	2237.6	2278.7	3
4	FL263140005	Rest of the world	66.6	68.3	83.8	71.8	76.7	80.0	83.8	83.2	84.3	4
5	FL893140005	Total assets	2153.1	2242.9	2385.1	2246.4	2290.1	2327.9	2385.1	2373.4	2414.8	5
6	FL153040005	Household sector	1659.1	1731.3	1867.0	1733.7	1776.1	1811.9	1867.0	1854.2	1886.5	6
7	FL763040005	U.S.-chartered depository institutions	172.1	178.8	184.8	179.7	181.0	182.8	184.8	186.9	191.6	7
8	FL543040005	Life insurance companies	250.4	257.1	262.7	258.4	260.2	261.3	262.7	260.6	264.1	8
9	FL733040005	Holding companies	61.0	65.0	69.0	66.0	67.0	68.0	69.0	70.0	71.0	9
10	FL543141905	Rest of the world	10.4	10.7	1.6	8.7	5.8	3.9	1.6	1.6	1.6	10

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893150005	Total liabilities	26019.6	28209.6	30091.5	26983.7	28297.4	28971.0	30091.5	30493.7	31250.6	1
2	FL543150005	Life insurance companies (1)	3175.0	3483.6	3799.6	3262.3	3470.5	3579.6	3799.6	3808.8	3920.3	2
3	FL574190005	Private pension funds (2)	9732.4	11079.3	12061.4	10089.4	10963.7	11365.9	12061.4	12317.5	12797.0	3
4	FL344090005	Federal government retirement funds (3)	4035.5	4222.7	4424.3	4171.1	4276.0	4336.9	4424.3	4479.2	4546.8	4
5	FL224190005	State and local govt. retirement funds	8999.3	9343.2	9678.4	9369.8	9481.0	9572.5	9678.4	9760.0	9856.1	5
6	FL263150005	Rest of the world	77.5	80.8	127.8	91.1	106.2	116.1	127.8	128.3	130.4	6
7	FL893150005	Total assets	26019.6	28209.6	30091.5	26983.7	28297.4	28971.0	30091.5	30493.7	31250.6	7
8	FL153050005	Households (4)	25812.9	27994.1	29797.8	26751.0	28039.7	28696.9	29797.8	30199.0	30951.0	8
9	FL543050005	Life insurance companies	191.4	199.5	291.3	219.7	249.1	268.3	291.3	292.3	297.2	9
10	FL543151905	Rest of the world	15.4	16.0	2.4	13.0	8.6	5.8	2.4	2.4	2.4	10
Memo:												
11	LM893131573	Individual Retirement Accounts (IRAs): (5)	9135.0	10850.0	12210.0	9365.0	10640.0	11190.0	12210.0	12555.0	ND	11
12	FL763131573	U.S.-chartered depository institutions	490.2	476.5	600.7	524.1	559.6	549.0	600.7	558.8	ND	12
13	FL473131573	Credit unions	78.3	81.7	84.6	82.7	83.5	84.4	84.6	85.1	ND	13
14	LM543131503	Life insurance companies	625.0	685.0	748.0	642.0	684.0	705.0	748.0	751.0	ND	14
15	FL633131573	Money market funds	265.0	314.0	391.0	369.0	378.0	392.0	391.0	380.0	ND	15
16	LM653131573	Mutual funds	3535.0	4286.0	4836.0	3520.0	4092.0	4342.0	4836.0	5035.0	ND	16
17	LM153131575	Other self-directed accounts	4141.5	5006.8	5549.7	4227.2	4842.9	5117.7	5549.7	5745.1	ND	17

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 12 and 13) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 14) and excluded from the money market fund and mutual fund sectors (lines 15 and 16).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	581.8	596.4	615.0	616.7	658.0	607.2	615.0	609.2	553.1	1
2	FL103178005	Nonfinancial corporate business	266.7	259.9	273.7	285.3	314.1	267.9	273.7	275.7	227.4	2
3	FL113178003	Nonfinancial noncorporate business	155.6	164.0	177.1	169.1	175.5	177.5	177.1	181.8	182.4	3
4	FL763178003	U.S.-chartered depository institutions	109.7	124.2	113.0	107.6	109.9	112.3	113.0	96.3	94.4	4
5	FL513178005	Property-casualty insurance companies	13.2	12.9	13.4	15.6	15.9	12.2	13.4	15.0	12.1	5
6	FL543178075	Life insurance companies	7.7	8.1	9.0	10.6	11.8	8.3	9.0	10.2	7.7	6
7	FL613178005	Finance companies	15.3	14.9	14.4	15.0	15.2	14.4	14.4	14.9	14.0	7
8	FL663178005	Brokers and dealers	13.6	12.2	14.4	13.6	15.7	14.5	14.4	15.2	15.0	8
9	FL893078005	Total business taxes receivable	400.2	558.4	626.6	593.1	636.8	632.3	626.6	665.9	573.0	9
10	FL313078000	Federal government	230.2	380.0	437.0	409.9	448.1	441.9	437.0	472.5	379.8	10
11	FL213078005	State and local governments	170.0	178.5	189.7	183.2	188.7	190.4	189.7	193.4	193.2	11
12	FL903078005	Discrepancy	181.6	37.9	-11.6	23.6	21.2	-25.1	-11.6	-56.7	-19.9	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM152090205	Total household equity	11278.5	12013.5	12891.1	12128.5	12269.0	12492.2	12891.1	13187.0	13706.8	1
2	LM112090205	Nonfinancial noncorporate business	11200.3	11930.0	12800.7	12043.7	12180.5	12405.1	12800.7	13093.3	13608.9	2
3	LM662090003	Brokers and dealers	78.2	83.5	90.3	84.8	88.5	87.1	90.3	93.8	98.0	3

L.230 Direct Investment

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	LM263192005	U.S. direct investment abroad (1, 2)	6370.7	7579.1	8240.8	5806.4	6855.9	7208.2	8240.8	8726.3	9281.1	1
		<i>Equity:</i>										
2	LM263192101	Liab.: Rest of the world (1)	6139.1	7449.1	8176.6	5713.6	6747.3	7130.4	8176.6	8671.8	9232.2	2
3	LM103092105	Asset: Nonfinancial corporate business	5215.0	6256.0	6831.8	4773.5	5652.7	5974.8	6831.8	7238.7	7715.9	3
4	LM763092100	U.S.-chartered depository institutions	240.9	298.3	324.9	230.4	268.5	285.4	324.9	339.7	360.6	4
5	LM513092103	Property-casualty insurance companies	137.9	188.9	214.3	149.3	180.7	194.1	214.3	232.1	245.2	5
6	LM543092173	Life insurance companies	61.0	82.9	89.1	64.7	74.0	75.7	89.1	93.4	97.3	6
7	LM613092103	Finance companies	267.1	329.0	369.7	264.5	301.0	317.2	369.7	409.1	432.1	7
8	LM663092103	Brokers and dealers	217.1	293.9	346.8	231.3	270.5	283.1	346.8	358.7	381.2	8
		<i>Intercompany debt:</i>										
9	LM263192305	Liab.: Rest of the world (1, 2)	231.7	130.0	64.1	92.8	108.6	77.8	64.1	54.6	40.7	9
10	LM263192313	U.S. parents' claims	865.2	820.6	765.8	803.6	743.8	769.8	765.8	758.5	762.6	10
11	LM263092313	Less: U.S. parents' liabilities	633.5	690.6	701.7	710.8	635.2	691.9	701.7	703.9	721.9	11
12	LM103092305	Asset: Nonfinancial corporate business	196.8	109.2	53.6	77.6	91.0	65.2	53.6	45.5	32.6	12
13	LM763092305	U.S.-chartered depository institutions	9.1	5.2	2.5	3.7	4.3	3.1	2.5	2.1	1.9	13
14	LM513092305	Property-casualty insurance companies	5.2	3.3	1.7	2.4	2.9	2.1	1.7	1.5	1.3	14
15	LM543092375	Life insurance companies	2.3	1.4	0.7	1.1	1.2	0.8	0.7	0.6	0.5	15
16	LM613092305	Finance companies	10.1	5.7	2.9	4.3	4.8	3.5	2.9	2.6	2.3	16
17	LM663092305	Brokers and dealers	8.2	5.1	2.7	3.8	4.4	3.1	2.7	2.3	2.0	17
18	LM263092001	Foreign direct investment in U.S. (1)	7346.9	9362.9	10813.5	7577.2	8966.1	9704.9	10813.5	11408.1	12388.6	18
		<i>Equity:</i>										
19	LM103192105	Liab.: Nonfinancial corporate business	5813.2	7498.2	8712.1	5993.6	7192.3	7830.7	8712.1	9235.9	10090.8	19
20	LM115114103	Nonfinancial noncorporate business	79.6	105.6	121.2	83.8	100.6	107.9	121.2	127.3	132.9	20
21	LM753192103	Foreign banking offices in U.S.	311.4	389.3	454.3	309.4	368.1	398.9	454.3	477.5	509.8	21
22	LM513192103	Property-casualty insurance companies	148.7	195.7	227.7	153.0	176.1	188.1	227.7	238.2	260.0	22
23	LM543192173	Life insurance companies	131.6	184.5	244.7	147.8	176.5	185.8	244.7	250.4	273.8	23
24	LM613192103	Finance companies	102.1	142.7	174.9	115.8	139.7	154.6	174.9	189.6	207.0	24
25	LM663192103	Brokers and dealers	94.7	178.9	246.3	122.1	174.4	196.5	246.3	262.8	298.3	25
26	LM733192103	Holding companies	64.2	79.7	80.9	80.8	81.1	83.0	80.9	89.6	90.3	26
27	LM503192103	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	LM263092101	Asset: Rest of the world (1)	6745.5	8774.6	10262.0	7006.1	8408.9	9145.6	10262.0	10871.2	11862.9	28
		<i>Intercompany debt:</i>										
29	LM103192305	Liab.: Nonfinancial corporate business	408.2	410.7	366.9	396.3	383.4	383.9	366.9	353.8	351.1	29
30	LM115114305	Nonfinancial noncorporate business	7.1	7.1	6.5	6.8	6.7	6.6	6.5	6.3	6.1	30
31	LM753192305	Foreign banking offices in U.S.	27.8	26.1	24.4	25.2	24.4	24.4	24.4	23.6	22.0	31
32	LM513192305	Property-casualty insurance companies	13.3	13.1	12.2	12.5	11.7	11.5	12.2	11.8	11.5	32
33	LM543192375	Life insurance companies	11.7	12.4	13.2	12.0	11.7	11.4	13.2	12.4	12.2	33
34	LM613192305	Finance companies	9.1	9.6	9.4	9.4	9.3	9.5	9.4	9.4	9.2	34
35	LM663192305	Brokers and dealers	8.4	12.0	13.2	10.0	11.6	12.0	13.2	13.0	16.3	35
36	LM733192305	Holding companies	115.8	97.4	105.7	98.8	98.6	100.1	105.7	106.7	107.7	36
37	LM503192305	Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	LM263092303	Asset: Rest of the world (1)	601.3	588.4	551.5	571.1	557.2	559.3	551.5	536.9	536.1	38
39	LM263092323	U.S. affiliates' liabilities	1014.5	1020.9	1014.3	1000.7	991.4	1005.6	1014.3	996.5	994.7	39
40	LM263192323	Less: U.S. affiliates' claims	413.1	432.5	462.7	429.6	434.2	446.3	462.7	459.6	458.6	40

(1) Direct investment is presented on a directional basis and reported at market value.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
<i>Federal government equity in IBRD, etc.:</i>												
1	FL313092803	Liab.: Rest of the world	66.1	67.5	69.3	68.8	68.8	69.0	69.3	70.5	70.5	1
2	FL313092803	Asset: Federal government	66.1	67.5	69.3	68.8	68.8	69.0	69.3	70.5	70.5	2
<i>Federal Reserve Bank stock:</i>												
3	FL713164003	Liab.: Monetary authority	32.3	31.7	32.4	32.0	32.0	32.4	32.4	32.5	32.8	3
4	FL713164003	Asset: U.S.-chartered depository institutions	32.3	31.7	32.4	32.0	32.0	32.4	32.4	32.5	32.8	4
<i>Equity in government-sponsored enterprises:</i>												
5	FL403192405	Liab.: Government-sponsored enterprises	52.2	48.6	41.8	55.0	46.2	43.9	41.8	41.2	40.9	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	1.2	1.3	1.4	1.4	1.3	1.3	1.4	1.5	1.5	6
7	FL113092405	Nonfinancial noncorporate (FCS)	12.5	12.8	13.0	12.6	12.8	13.0	13.0	13.0	13.6	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	29.1	24.6	14.9	30.1	20.6	17.6	14.9	13.6	12.5	9
10	FL473092403	Credit unions (FHLB)	4.0	3.9	3.9	4.3	3.9	4.0	3.9	3.8	4.0	10
11	FL513092403	Property-casualty insurance companies (FHLB)	0.2	0.2	0.7	0.3	0.4	0.8	0.7	0.7	0.7	11
12	FL543092473	Life insurance companies (FHLB)	4.7	5.2	7.8	6.0	7.0	7.3	7.8	8.5	8.7	12
13	FL613092403	Finance companies	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.0	13
14	FL643092473	Real estate investment trusts (FHLB)	0.5	0.5	0.0	0.3	0.1	0.0	0.0	0.0	0.0	14
<i>Holding company net transactions with affiliates:</i>												
15	FL763194735	Liab.: U.S.-chartered depository institutions	2140.0	2233.6	2306.3	2197.2	2225.2	2252.9	2306.3	2320.5	2386.8	15
16	FL513194733	Property-casualty insurance companies	6.0	6.8	2.9	6.7	1.9	3.0	2.9	3.7	4.4	16
17	FL543194733	Life insurance companies	4.8	5.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL613194733	Finance companies	15.0	10.2	8.2	9.3	9.1	9.3	8.2	7.6	6.9	18
19	FL663194735	Brokers and dealers	952.6	983.3	1064.7	1049.4	1002.0	1007.8	1064.7	1066.6	1124.2	19
20	FL263194735	Rest of the world	18.3	17.1	-14.5	5.6	22.8	6.4	-14.5	3.0	5.8	20
21	FL733094705	Asset: Holding companies	3136.8	3257.0	3367.6	3268.1	3260.9	3279.3	3367.6	3401.4	3528.2	21
<i>NFC investment in finance company affiliates:</i>												
22	FL103094105	Liab.: Finance companies	113.2	112.5	109.5	111.3	107.8	103.8	109.5	109.4	99.8	22
23	FL103094105	Asset: Nonfinancial corporate business	113.2	112.5	109.5	111.3	107.8	103.8	109.5	109.4	99.8	23
<i>Other financial businesses' investment in affiliates:</i>												
24	FL753194503	Liab.: Foreign banking offices in U.S.	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	24
25	FL663194505	Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL503094505	Asset: Other financial business	123.1	119.5	92.0	122.4	111.5	101.0	92.0	134.2	116.8	26
<i>Equity investment under Public-Private Inv. Program:</i>												
27	LM503194305	Liab.: Other financial business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	LM153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	LM313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
<i>Federal gov't investment in Federal Reserve facilities:</i>												
30	FL313094213	Liab.: Monetary authority	0.0	0.0	1.5	0.0	1.5	1.5	1.5	1.5	0.0	30
31	FL503194205	Other financial business	0.0	0.0	112.5	0.0	112.5	112.5	112.5	50.3	40.3	31
32	FL313094205	Asset: Federal government	0.0	0.0	114.0	0.0	114.0	114.0	114.0	51.8	40.3	32

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
Nonofficial foreign currencies:												
1	FL263191103	Liab.: Rest of the world	6.8	6.4	20.5	360.3	229.5	26.5	20.5	5.1	3.2	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	4.2	3.7	17.9	357.7	226.9	23.9	17.9	2.5	0.6	3
Postal Savings System deposits:												
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Deposits at Federal Home Loan Banks:												
6	FL403197033	Liab.: Government-sponsored enterprises	7.6	10.4	15.3	15.1	15.8	14.9	15.3	17.6	15.6	6
7	FL403197033	Asset: U.S.-chartered depository institutions	7.6	10.4	15.3	15.1	15.8	14.9	15.3	17.6	15.6	7
Paycheck Protection Program subsidies payable:												
8	FL313172003	Liab.: Federal government	0.0	0.0	364.7	0.0	158.5	383.7	364.7	377.5	473.2	8
9	FL163072003	Asset: Nonprofit organizations	0.0	0.0	35.5	0.0	14.3	34.6	35.5	36.0	41.2	9
10	FL103072005	Nonfinancial corporate business	0.0	0.0	210.0	0.0	92.5	223.9	210.0	217.2	266.5	10
11	FL113072003	Nonfinancial noncorporate business	0.0	0.0	117.5	0.0	51.0	123.5	117.5	122.7	163.9	11
12	FL613072003	Finance companies	0.0	0.0	1.6	0.0	0.7	1.7	1.6	1.5	1.6	12
Funding agreements backing securities:												
13	FL673090543	Liab.: Life insurance companies (2)	86.0	92.3	113.2	98.1	102.5	109.0	113.2	123.9	138.8	13
14	FL673090543	Asset: ABS issuers	86.0	92.3	113.2	98.1	102.5	109.0	113.2	123.9	138.8	14
Deferred and unpaid life insurance premiums:												
15	FL543077073	Liab.: Household sector	35.0	36.5	36.6	39.0	38.1	37.7	36.6	38.7	37.9	15
16	FL543077073	Asset: Life insurance companies	35.0	36.5	36.6	39.0	38.1	37.7	36.6	38.7	37.9	16
Life insurance company reserves:												
17	FL543195005	Liab.: Life insurance companies	408.7	426.6	445.8	429.2	435.2	442.1	445.8	448.6	449.7	17
18	FL263195105	Rest of the world	17.8	18.6	24.4	19.9	21.8	23.0	24.4	24.4	24.5	18
19	FL153095105	Asset: Household sector	352.2	367.6	383.8	369.6	374.6	380.8	383.8	386.7	387.5	19
20	FL543095105	Life insurance companies	74.3	77.6	86.4	79.6	82.4	84.2	86.4	86.3	86.8	20
Policy payables:												
21	FL513176005	Liab.: Property-casualty insurance companies	1294.2	1338.2	1393.5	1345.2	1364.5	1394.8	1393.5	1427.0	1453.3	21
22	FL263176005	Rest of the world	161.1	166.6	163.3	166.1	164.3	161.3	163.3	167.2	170.3	22
23	FL153076005	Asset: Household sector	591.9	603.9	612.7	603.4	606.7	614.4	612.7	630.3	643.8	23
24	FL103076005	Nonfinancial corporate business	377.0	392.0	417.3	395.6	404.0	416.4	417.3	426.6	434.0	24
25	FL113076005	Nonfinancial noncorporate business	119.0	129.0	145.2	132.3	137.1	142.7	145.2	146.5	147.8	25
26	FL513076005	Property-casualty insurance companies	308.1	318.6	322.4	319.1	321.2	324.8	322.4	330.2	336.3	26
27	FL263076005	Rest of the world	59.2	61.3	59.1	61.0	59.8	57.8	59.1	60.6	61.7	27
Unallocated insurance company contracts:												
28	FL593095005	Liab.: Life insurance companies	788.4	845.9	885.7	810.3	843.6	857.9	885.7	886.6	909.0	28
29	FL573095005	Asset: Private pension funds	555.8	592.0	615.2	562.6	588.0	595.3	615.2	614.5	628.6	29
30	FL223095505	State and local government retirement funds	232.6	253.9	270.6	247.7	255.7	262.6	270.6	272.1	280.5	30
Pension fund contributions payable:												
31	FL573074005	Liab.: Nonfinancial corporate business	84.7	80.1	70.2	79.4	76.6	73.7	70.2	67.9	64.3	31
32	FL573074005	Asset: Private pension funds	84.7	80.1	70.2	79.4	76.6	73.7	70.2	67.9	64.3	32
Securities borrowed (net):												
33	FL663097005	Liab.: Other financial business	683.8	685.5	753.6	744.0	747.2	716.3	753.6	762.3	853.4	33
34	FL663097005	Asset: Brokers and dealers	683.8	685.5	753.6	744.0	747.2	716.3	753.6	762.3	853.4	34
Retiree health care funds:												
35	FL313195105	Liab.: Federal government (3)	301.0	315.4	323.6	313.6	310.7	310.8	323.6	322.2	325.7	35
36	FL313195105	Asset: Household sector	301.0	315.4	323.6	313.6	310.7	310.8	323.6	322.2	325.7	36
Claims of pension fund on sponsor:												
37	FL573073005	Liab.: Nonfinancial corporate business	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	37
38	FL343073045	Federal government	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	38
39	FL223073045	State and local governments	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	39
40	FL573073005	Asset: Private pension funds	601.7	404.8	218.9	760.1	488.7	403.9	218.9	206.5	77.8	40
41	FL343073045	Federal government retirement funds	1681.0	1673.9	1678.6	1710.8	1747.7	1738.1	1678.6	1711.9	1726.4	41
42	FL223073045	State and local govt. retirement funds	4488.9	4157.6	4037.0	4750.2	4499.4	4377.5	4037.0	4002.6	3799.4	42

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.133 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL893193005	Total liabilities	9198.8	11648.7	12387.6	11523.6	11851.6	12087.1	12387.6	12661.6	12768.7	1
2	FL103193005	Nonfinancial corporate business	6670.8	8767.4	9248.3	8451.8	8732.3	8925.9	9248.3	9341.6	9542.8	2
3	FL113193003	Nonfinancial noncorporate business	1759.5	1838.2	1900.8	1866.2	1890.9	1909.4	1900.8	1898.2	1922.2	3
4	FL313193013	Federal government	-0.2	-0.2	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	4
5	FL713193005	Monetary authority	8.2	8.7	10.5	18.8	10.0	9.3	10.5	10.7	11.2	5
6	FL763193005	U.S.-chartered depository institutions	577.2	665.9	541.2	668.3	598.9	564.3	541.2	566.1	544.8	6
7	FL753193005	Foreign banking offices in U.S.	94.8	78.9	95.3	116.7	109.3	102.3	95.3	84.2	99.8	7
8	FL743193005	Banks in U.S.-affiliated areas	3.2	3.0	3.2	3.1	3.5	4.1	3.2	2.7	2.4	8
9	FL473193005	Credit unions	18.3	19.4	23.3	19.9	24.1	23.3	23.3	22.6	25.0	9
10	FL513193005	Property-casualty insurance companies	219.0	254.6	279.5	248.2	270.3	278.0	279.5	299.3	314.6	10
11	FL543193005	Life insurance companies	299.1	350.5	457.0	453.7	451.2	432.6	457.0	462.4	475.4	11
12	FL403193005	Government-sponsored enterprises	52.1	55.3	63.1	58.6	56.7	57.5	63.1	61.9	58.4	12
13	FL613193005	Finance companies	140.0	150.2	172.2	160.6	168.8	173.2	172.2	181.4	181.5	13
14	FL643193005	REITs	117.6	147.6	159.7	146.4	148.9	155.5	159.7	164.1	164.8	14
15	FL663193005	Brokers and dealers	-620.4	-630.1	-673.2	-775.2	-679.0	-656.5	-673.2	-667.6	-717.2	15
16	FL733193005	Holding companies	-13.7	14.0	4.7	0.1	10.9	3.9	4.7	1.6	-0.8	16
17	FL503193005	Other financial business	-126.6	-74.8	102.2	86.6	54.7	104.4	102.2	232.6	143.8	17
18	FL893093005	Total assets	11883.3	13604.7	14113.3	15798.4	14695.6	14649.6	14113.3	14158.0	13787.0	18
19	FL103093005	Nonfinancial corporate business	5349.1	6270.6	6003.1	7869.0	6801.1	6668.6	6003.1	5939.6	5512.8	19
20	FL113093005	Nonfinancial noncorporate business	3266.7	3451.7	3573.1	3480.5	3517.9	3552.7	3573.1	3576.3	3561.3	20
21	FL313093003	Federal government	140.0	145.7	151.8	147.3	148.4	150.3	151.8	153.9	155.9	21
22	FL213093003	State and local governments	102.5	31.3	45.4	17.3	29.3	42.0	45.4	48.9	62.9	22
23	FL713093005	Monetary authority	23.1	21.7	31.1	24.7	30.6	30.1	31.1	30.9	31.5	23
24	FL763093005	U.S.-chartered depository institutions	439.4	356.8	588.3	647.8	555.8	614.6	588.3	559.1	557.2	24
25	FL753093005	Foreign banking offices in U.S.	76.2	83.7	77.5	105.9	87.0	81.7	77.5	72.4	93.2	25
26	FL743093005	Banks in U.S.-affiliated areas	28.5	17.0	11.9	13.1	10.5	11.8	11.9	19.4	19.8	26
27	FL473093005	Credit unions	82.5	88.2	120.9	101.7	118.9	116.2	120.9	112.4	122.0	27
28	FL513093005	Property-casualty insurance companies	168.7	174.5	199.3	156.9	141.3	148.2	199.3	166.7	173.1	28
29	FL543093005	Life insurance companies	517.7	539.4	641.6	646.7	618.1	604.0	641.6	647.3	671.7	29
30	FL573093005	Private pension funds	763.5	873.3	1029.2	921.9	958.6	995.0	1029.2	1042.7	1071.4	30
31	FL223093005	State and local govt. retirement funds	200.1	822.8	778.3	733.1	819.1	777.0	778.3	804.4	811.3	31
32	FL633093005	Money market funds	8.1	10.5	10.5	83.5	13.2	15.2	10.5	76.9	11.2	32
33	FL653093005	Mutual funds	225.7	291.8	296.4	286.4	299.9	265.1	296.4	342.0	387.3	33
34	LM563093003	Exchange-traded funds	65.9	84.9	150.3	94.0	127.8	151.9	150.3	132.8	145.0	34
35	FL403093005	Government-sponsored enterprises	95.3	127.3	189.7	150.2	170.0	186.5	189.7	199.3	174.6	35
36	FL613093005	Finance companies	54.3	51.4	61.4	58.1	60.0	53.8	61.4	50.2	55.7	36
37	FL643093005	REITs	204.8	192.1	199.2	197.6	189.2	188.7	199.2	215.3	218.3	37
38	FL663093005	Brokers and dealers	3.2	-74.3	-86.6	22.2	-45.1	-42.7	-86.6	-75.4	-93.9	38
39	FL733093005	Holding companies	68.1	44.4	40.9	40.6	43.7	39.1	40.9	42.7	44.6	39
40	FL903090005	Discrepancy	-2684.5	-1956.0	-1725.7	-4274.8	-2843.9	-2562.5	-1725.7	-1496.3	-1018.3	40

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL112000005	Assets	19664.3	20822.2	22268.1	21105.1	21487.9	21844.9	22268.1	22653.4	23243.8	1
2	LM112010005	Nonfinancial assets	13818.8	14641.9	15538.8	14741.0	14900.9	15136.1	15538.8	15844.9	16371.0	2
3	LM115035005	Real estate (1)	12416.7	13202.9	14067.5	13302.3	13461.5	13682.5	14067.5	14328.8	14824.7	3
4	LM115035023	Residential	7013.1	7437.3	8087.8	7510.1	7637.6	7866.2	8087.8	8324.0	8684.8	4
5	LM115035035	Nonresidential	5403.6	5765.6	5979.8	5792.2	5823.9	5816.3	5979.8	6004.9	6139.9	5
6	LM115015205	Equipment (2)	863.9	885.9	909.9	895.3	900.0	905.4	909.9	942.7	964.6	6
7	LM115012265	Residential (3)	56.4	56.6	65.7	57.5	59.1	62.9	65.7	66.9	69.5	7
8	LM115013265	Nonresidential	807.5	829.2	844.1	837.9	841.0	842.6	844.1	875.8	895.2	8
9	LM115013765	Intellectual property products (2)	277.1	295.0	316.6	299.0	305.7	309.6	316.6	316.8	318.1	9
10	LM115020005	Inventories (2)	261.1	258.2	244.7	244.3	233.6	238.6	244.7	256.7	263.6	10
11	FL114090005	Financial assets	5845.5	6180.3	6729.3	6364.1	6586.9	6708.8	6729.3	6808.5	6872.7	11
12	FL113020005	Checkable deposits and currency	317.5	337.9	442.0	395.9	444.3	442.4	442.0	464.2	477.5	12
13	FL113030003	Time and savings deposits	1047.9	1106.5	1229.0	1181.2	1238.9	1235.2	1229.0	1262.8	1281.7	13
14	FL113034003	Money market fund shares	104.6	110.4	119.5	113.9	118.3	119.7	119.5	120.2	120.6	14
15	LM114022005	Debt securities	75.8	80.0	86.6	82.6	85.8	86.8	86.6	84.0	84.3	15
16	LM113061003	Treasury securities	70.2	74.1	80.2	76.5	79.4	80.4	80.2	77.4	77.7	16
17	LM113062003	Municipal securities	5.6	5.9	6.4	6.1	6.4	6.4	6.4	6.6	6.6	17
18	FL114023005	Loans	49.0	51.7	56.0	53.4	55.5	56.1	56.0	57.5	57.7	18
19	FL113065005	Mortgages	49.0	51.7	56.0	53.4	55.5	56.1	56.0	57.5	57.7	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113070003	Trade receivables	852.6	900.3	947.3	911.7	925.3	936.6	947.3	961.1	964.3	21
22	FL113090005	Miscellaneous assets	3398.2	3593.4	3848.9	3625.4	3718.8	3831.8	3848.9	3858.6	3886.7	22
23	FL113076005	Insurance receivables	119.0	129.0	145.2	132.3	137.1	142.7	145.2	146.5	147.8	23
24	FL113092405	Equity investment in GSEs (4)	12.5	12.8	13.0	12.6	12.8	13.0	13.0	13.0	13.6	24
25	FL113072003	PPP subsidies receivable	0.0	0.0	117.5	0.0	51.0	123.5	117.5	122.7	163.9	25
26	FL113093005	Other	3266.7	3451.7	3573.1	3480.5	3517.9	3552.7	3573.1	3576.3	3561.3	26
27	FL114190005	Liabilities	8384.4	8786.5	9346.2	8977.6	9206.7	9331.9	9346.2	9432.9	9502.0	27
28	FL114123005	Loans	5863.6	6135.7	6646.0	6291.2	6527.5	6618.5	6646.0	6705.6	6739.4	28
29	FL113168005	Depository institution loans n.e.c.	1465.2	1481.2	1654.5	1569.2	1709.4	1716.8	1654.5	1650.0	1603.3	29
30	FL113169005	Other loans and advances	247.8	256.4	352.4	262.2	303.2	331.8	352.4	364.6	387.8	30
31	FL113165005	Mortgages	4150.7	4398.1	4639.1	4459.8	4514.9	4569.9	4639.1	4691.0	4748.4	31
32	FL113170005	Trade payables	598.6	641.5	615.7	644.2	606.2	619.9	615.7	640.9	651.9	32
33	FL113178003	Taxes payable	155.6	164.0	177.1	169.1	175.5	177.5	177.1	181.8	182.4	33
34	LM115114305	Foreign direct investment: intercompany debt	7.1	7.1	6.5	6.8	6.7	6.6	6.5	6.3	6.1	34
35	FL113193003	Miscellaneous liabilities	1759.5	1838.2	1900.8	1866.2	1890.9	1909.4	1900.8	1898.2	1922.2	35
36	FL112090005	Net worth	11279.9	12035.7	12921.9	12127.5	12281.2	12513.0	12921.9	13220.5	13741.8	36
		Memo:										
37	LM112090205	Proprietors' net investment (5)	11200.3	11930.0	12800.7	12043.7	12180.5	12405.1	12800.7	13093.3	13608.9	37
38	LM115114103	Foreign direct investment: equity	79.6	105.6	121.2	83.8	100.6	107.9	121.2	127.3	132.9	38
		Replacement-cost value of structures:										
39	FL115012665	Residential	3848.6	3935.7	4118.5	3957.4	3961.1	4049.8	4118.5	4257.9	4428.6	39
40	FL115013665	Nonresidential	2258.6	2366.3	2402.8	2386.4	2387.4	2396.9	2402.8	2421.2	2467.5	40
41	FL114104006	Debt/net worth (percent) (line 27/line 36)	51.98	50.98	51.43	51.88	53.15	52.89	51.43	50.72	49.04	41

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 28.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FC152090005											
	Change in net worth (1)	871.6	12486.6	13855.9	-6258.6	7918.3	4257.2	7938.9	5130.6	5849.4	1	
2	FU155060005											
	Net investment	1604.7	2107.9	3231.6	720.1	1242.3	381.8	887.3	863.5	442.1	2	
3	FU155061005	542.2	531.6	614.2	126.3	94.9	193.9	199.2	257.3	270.8	3	
4	FU155050005	2223.4	2286.4	2453.7	577.9	549.8	652.9	673.2	730.3	759.1	4	
5	FU155012005	663.6	673.4	738.5	179.8	163.2	188.2	207.3	216.8	214.2	5	
6	FU165013005	204.1	213.7	217.1	54.3	46.7	58.2	58.0	59.1	59.6	6	
7	FU155111003	1369.3	1413.4	1512.5	347.4	343.5	410.1	411.5	458.0	489.1	7	
8	FU155420003	-13.5	-14.0	-14.4	-3.5	-3.6	-3.6	-3.7	-3.7	-3.8	8	
9	FU156300005	1681.2	1754.8	1839.5	451.6	454.8	459.1	474.0	473.0	488.3	9	
	- Consumption of fixed capital											
10	FU156320005	419.4	436.8	459.2	112.1	113.1	115.8	118.3	121.9	126.2	10	
11	FU166330005	155.5	163.5	171.8	41.9	42.3	43.3	44.3	45.6	47.2	11	
12	FU156300103	1106.4	1154.5	1208.5	297.6	299.5	300.0	311.4	305.5	314.8	12	
	Residential											
	Nonprofit nonresidential											
	Consumer durable goods											
	Nonproduced nonfinancial assets											
13	FU155000005	1062.4	1576.3	2617.3	593.8	1147.4	188.0	688.1	606.2	171.3	13	
14	FU154090005	1541.7	2098.6	3244.0	658.4	1157.2	455.4	973.0	805.0	519.2	14	
15	FU154190005	479.3	522.3	626.7	64.5	9.8	267.4	284.9	198.8	347.9	15	
	Net lending (+) or net borrowing (-)											
	Net acquisition of financial assets											
	- Net increase in liabilities											
16	FR158000005											
	Net holding gains	-767.1	9823.2	10365.7	-6789.7	6700.2	3803.9	6651.3	4027.1	5346.8	16	
17	FR152010085	1493.1	1496.8	2811.2	573.2	585.9	714.1	938.0	915.2	1373.6	17	
	Nonfinancial assets											
18	FR155035005	1540.2	1537.3	2755.0	589.5	620.4	609.1	936.0	881.2	1130.7	18	
19	FR165015205	-0.5	-0.9	3.3	3.7	3.9	-2.2	-2.0	1.7	-4.5	19	
20	FR165013765	3.2	1.4	6.3	1.6	3.6	0.2	1.0	-1.2	0.4	20	
21	FR155111005	-49.8	-41.1	46.5	-21.6	-42.0	107.0	3.1	33.6	246.9	21	
	Real estate											
	Equipment (2)											
	Intellectual property products (2)											
	Consumer durable goods (2)											
22	FR154090005	-2260.2	8326.5	7554.6	-7362.8	6114.3	3089.8	5713.3	3111.9	3973.3	22	
	Financial assets											
23	FR154022005	-75.3	204.9	198.4	124.5	67.4	-1.1	7.6	-153.7	49.7	23	
24	FR153064105	-1487.7	4345.6	4159.1	-4621.7	3524.9	1846.8	3409.1	2278.5	2153.5	24	
25	FR153064205	-670.4	1499.4	1168.2	-1579.8	1227.0	534.3	986.6	332.2	628.2	25	
26	FR153040005	-16.9	55.5	41.5	-46.9	39.8	16.3	32.4	7.6	25.4	26	
27	FR153050005	-502.4	1502.2	1159.4	-1402.7	1136.5	498.2	927.3	306.0	633.2	27	
28	FR152090205	491.0	715.3	826.8	162.2	118.1	195.5	351.0	340.7	483.5	28	
29	FR153094305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29	
30	FR153030005	1.5	3.6	1.2	1.6	0.5	-0.2	-0.7	0.7	-0.2	30	
	Debt securities											
	Corporate equities											
	Mutual fund shares											
	Life insurance reserves											
	Pension entitlements											
	Equity in noncorporate business											
	Equity investment under PPIP											
	Other financial assets											
31	FV158090005											
	Other volume changes (3)	34.1	555.5	258.6	-189.1	-24.2	71.5	400.3	240.0	60.4	31	
Memo:												
32	FL152090005	104345.0	116831.7	130687.6	110573.1	118491.4	122748.6	130687.6	135818.2	141667.5	32	
33	FA156012005	15629.7	16219.3	17432.0	16600.6	18249.6	17595.7	17282.2	19455.3	18014.5	33	
	Net worth outstanding (4)											
	Disposable personal income											

(1) Sum of net investment (line 2), net holding gains (line 16), and other volume changes (line 31).

(2) Valued at current cost.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FC102090005											
	Change in net worth (1)	706.0	2395.7	1432.5	-285.0	385.9	485.8	845.8	455.9	996.0	1	
2	FU105060005											
	Net investment	191.8	737.0	333.1	166.0	-162.7	381.7	-51.9	156.5	310.9	2	
3	FU105061005	554.9	543.0	274.6	95.9	-39.3	128.8	89.2	158.2	124.7	3	
4	FU105050005	2065.2	2184.6	1960.8	540.5	396.4	533.8	490.0	532.2	489.3	4	
5	FU105019005	2011.9	2111.4	2009.3	519.6	479.6	498.4	511.8	532.3	547.2	5	
6	FU105020005	55.0	73.3	-48.3	21.4	-82.5	33.8	-21.0	-4.0	-57.2	6	
7	FU105420005	-1.7	-0.1	-0.2	-0.6	-0.7	1.7	-0.7	3.8	-0.7	7	
8	FU106300005	1558.0	1641.7	1704.3	421.3	424.4	427.0	431.6	436.3	445.1	8	
9	FU106320005	3.8	4.1	4.3	1.2	1.0	1.0	1.1	1.2	1.2	9	
10	FU106330005	1554.2	1637.6	1700.0	420.1	423.4	426.0	430.5	435.2	443.9	10	
11	FU105020601	-47.7	-0.0	-18.2	23.3	11.3	-22.0	-30.7	-62.4	-80.5	11	
12	FU105000005	18.9	435.7	47.4	134.6	-141.3	201.3	-147.1	-41.0	167.4	12	
13	FU104090005	865.9	2396.4	1373.5	682.6	172.0	385.9	133.0	355.4	347.4	13	
14	FU104194005	847.0	1960.7	1326.1	548.0	313.4	184.5	280.2	396.4	179.9	14	
15	FU103164103	-617.4	-457.8	-168.8	-96.5	-14.5	10.5	-68.3	-36.5	-68.3	15	
16	FU103192105	235.5	216.1	179.9	31.9	32.5	41.0	74.5	75.8	87.0	16	
17	FR108000005											
	Net holding gains	127.6	1620.0	1141.9	-440.5	555.1	126.6	900.6	317.0	708.9	17	
18	FR102010005	270.3	1047.0	738.7	64.7	147.9	-74.3	600.3	163.1	467.8	18	
19	FR105035005	137.3	1005.3	554.2	61.0	51.0	-77.5	519.7	71.1	404.5	19	
20	FR105015205	62.0	8.2	24.0	25.8	16.9	-6.6	-12.2	29.3	-44.3	20	
21	FR105013765	48.8	35.1	107.5	20.6	41.1	16.8	29.0	2.9	16.1	21	
22	FR105020015	22.2	-1.6	53.0	-42.7	38.9	-7.0	63.8	59.8	91.5	22	
23	FR108080095	-142.7	573.0	403.2	-505.2	407.2	200.9	300.3	154.0	241.2	23	
24	FR104022005	-1.9	4.1	1.9	5.6	-0.7	-1.3	-1.7	-5.0	1.3	24	
25	FR103064103	-118.7	517.7	362.0	-458.6	365.8	183.7	271.0	147.3	218.0	25	
26	FR103064203	-22.1	51.2	39.4	-52.2	42.1	18.5	31.0	11.7	21.9	26	
27	FR103092005	-1173.5	933.4	293.7	-1507.4	752.1	248.8	800.1	314.6	354.9	27	
28	FR103090005	1173.5	-933.4	-293.7	1507.4	-752.1	-248.8	-800.1	-314.6	-354.9	28	
29	FR108100005	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	29	
30	FR103192305	9.1	7.8	-2.1	0.6	-5.0	4.6	-2.2	-10.9	10.3	30	
31	FR573073005	152.0	-434.6	-316.0	328.6	-305.1	-118.3	-221.3	-36.8	-160.9	31	
32	FR103193005	-161.2	426.8	318.1	-329.2	310.1	113.7	223.4	47.7	150.6	32	
33	FV108090005											
	Other volume changes (4)	386.6	38.7	-42.5	-10.5	-6.6	-22.5	-3.0	-17.6	-23.8	33	
	Memo:											
34	FL102090005	22004.2	24399.8	25832.3	24114.8	24500.7	24986.6	25832.3	26288.3	27284.2	34	

(1) Sum of net investment (line 2), net holding gains (line 17), and other volume changes (line 33).

(2) Valued at current cost.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 36.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FC112090005											
	Change in net worth (1)	502.1	755.8	886.3	91.9	153.7	231.8	408.9	298.6	521.2	1	
2	FU115440005											
	Net capital transfers paid	-3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	
3	FU115060005											
	Net investment	-23.9	12.8	44.8	-48.7	19.2	29.1	45.1	-48.3	33.9	3	
4	FU115061005											
	Net physical investment	82.5	84.3	59.5	-35.1	25.2	31.9	37.6	-45.0	40.0	4	
5	FU115050005											
	Capital expenditures	419.9	436.0	423.7	54.6	115.6	123.3	130.2	49.3	136.9	5	
6	FU115019005											
	Fixed investment	416.2	435.7	434.9	56.9	125.9	123.3	128.7	52.8	143.0	6	
7	FU115020005											
	Change in inventories	3.7	0.3	-11.2	-2.3	-10.3	-0.1	1.5	-3.5	-6.1	7	
8	FU116300005											
	- Consumption of fixed capital	337.4	351.7	364.1	89.8	90.3	91.4	92.6	94.4	96.9	8	
9	FU116320005											
	Residential	100.4	104.0	108.3	27.7	27.8	26.7	26.1	24.8	24.2	9	
10	FU116330005											
	Nonresidential	237.1	247.8	255.8	62.1	62.5	64.7	66.5	69.5	72.7	10	
11	FU115000005											
	Net lending (+) or net borrowing (-)	-79.5	-84.3	-59.5	35.1	-25.2	-31.9	-37.6	45.0	-40.0	11	
12	FU114090005											
	Net acquisition of financial assets	309.1	331.5	545.4	177.7	223.4	122.5	21.9	83.7	63.2	12	
13	FU114194005											
	- Net increase in liabilities and equity	388.6	415.8	605.0	142.5	248.6	154.3	59.5	38.7	103.1	13	
14	FU112090205											
	Proprietor's net investment (2)	-31.9	13.5	43.3	-48.7	18.6	28.9	44.5	-48.2	32.0	14	
15	FU115114103											
	Foreign direct investment: equity	5.0	-0.7	1.4	0.0	0.7	0.1	0.6	-0.1	1.9	15	
16	FR118000005											
	Net holding gains	538.2	742.0	840.9	140.3	134.3	202.6	363.7	346.8	487.2	16	
17	FR112010005											
	Nonfinancial assets	539.5	738.8	837.4	134.3	134.7	203.3	365.1	351.2	486.1	17	
18	FR115035023											
	Residential real estate	437.9	400.8	620.6	94.7	112.0	202.7	211.2	255.9	326.9	18	
19	FR115035035											
	Nonresidential real estate	62.4	313.5	169.6	21.4	17.5	-21.1	151.9	25.1	125.5	19	
20	FR115012265											
	Residential equipment (3)	3.3	-2.3	6.8	0.4	1.2	3.0	2.2	0.3	2.2	20	
21	FR115013265											
	Nonresidential equipment (3)	34.3	26.5	33.3	27.2	3.7	11.3	-8.9	57.3	20.7	21	
22	FR115013765											
	Intellectual property products (3)	4.3	3.6	9.2	2.0	0.7	2.4	4.1	-2.8	-2.2	22	
23	FR115020005											
	Inventories (3)	-2.7	-3.2	-2.2	-11.5	-0.4	5.0	4.6	15.4	13.1	23	
24	FR114022005											
	Financial assets (debt securities)	-1.2	3.2	3.5	6.1	-0.5	-0.6	-1.4	-4.5	1.1	24	
25	FR115114305											
	Less: liabilities (foreign direct investment: intercompany debt)	0.1	0.1	-0.0	0.0	-0.1	0.1	-0.0	-0.2	0.0	25	
26	FV118090005											
	Other volume changes (4)	-9.2	1.0	0.5	0.2	0.1	0.1	0.1	0.1	0.1	26	
	Memo:											
27	LM112090005											
	Net worth outstanding (5)	11279.9	12035.7	12921.9	12127.5	12281.2	12513.0	12921.9	13220.5	13741.8	27	

(1) Sum of net capital transfers paid (line 2), net investment (line 3), net holding gains (line 16), and other volume changes (line 26).

(2) Shown on table F.104, line 35.

(3) Valued at current cost.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 36.

B.101.h Balance Sheet of Households (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015	2016	2017	2018	2019	2020		
1	FL192000005	Assets	80963.9	89281.1	95068.3	98068.9	103202.4	111905.3	113192.6	125594.5	139575.0	1
2	LM192010005	Nonfinancial assets	23310.4	25130.2	26571.0	28248.1	30137.5	32138.7	34020.2	35723.6	38918.7	2
3	LM155035015	Real estate (2)	18582.9	20350.6	21711.6	23241.1	24975.0	26839.1	28507.5	29993.1	32837.7	3
4	LM155111005	Consumer durable goods (3)	4727.5	4779.6	4859.3	5007.0	5162.5	5299.6	5512.7	5730.5	6081.0	4
5	FL194090005	Financial assets	57653.5	64150.9	68497.3	69820.8	73064.8	79766.6	79172.4	89870.9	100656.2	5
6	FL193020005	Checkable deposits and currency	799.9	983.0	964.7	1060.8	959.6	1126.3	1042.3	1002.7	2711.7	6
7	FL193030205	Time deposits and short-term investments	6593.3	6761.1	7259.6	7829.9	8492.8	8621.5	9061.6	9601.7	10097.7	7
8	FL193034005	Money market fund shares	1534.8	1533.4	1498.8	1476.5	1472.6	1530.8	1702.3	2096.7	2407.3	8
9	LM194022005	Debt securities	4746.1	3652.5	3774.8	3691.5	3414.9	3385.5	4109.5	4397.4	4150.7	9
10	LM193061005	U.S. government and municipal securities	3329.2	2791.1	2839.7	3296.3	3260.9	3310.8	4010.5	4242.3	3858.2	10
11	LM193063005	Corporate and foreign bonds	1416.8	861.4	935.1	395.3	154.0	74.7	99.0	155.1	292.5	11
12	FL194023005	Loans	882.1	939.1	982.7	917.1	907.5	849.8	841.9	864.9	980.2	12
13	FL153067005	Other loans and advances (4)	758.1	818.2	870.3	819.2	815.3	760.4	758.4	784.0	904.8	13
14	FL193065005	Mortgages	124.1	120.9	112.4	97.9	92.3	89.3	83.5	80.9	75.4	14
15	LM193064005	Corporate equities and mutual fund shares	13704.3	17257.9	19420.4	19180.3	20813.2	24679.5	22419.3	28881.6	34432.6	15
16	FL153040005	Life insurance reserves	1352.6	1407.8	1472.1	1510.9	1568.1	1626.6	1659.1	1731.3	1867.0	16
17	FL153050005	Pension entitlements (5)	19730.3	22275.0	23102.8	23430.8	24317.6	25931.6	25812.9	27994.1	29797.8	17
18	LM152090205	Equity in noncorporate business (6)	7338.6	8316.2	8978.6	9641.0	9979.6	10822.1	11278.5	12013.5	12891.1	18
19	FL193090005	Miscellaneous assets	971.5	1024.9	1042.8	1082.1	1138.8	1193.0	1245.1	1286.9	1320.1	19
20	FL194190005	Liabilities	13175.8	13417.8	13528.7	13700.6	14095.3	14628.8	15096.8	15596.6	16222.0	20
21	FL194123005	Loans	13150.1	13389.1	13498.8	13668.9	14064.0	14595.7	15061.8	15560.1	16185.4	21
22	FL153165105	One-to-four-family residential mortgages (7)	9537.1	9437.0	9387.3	9492.8	9658.8	9928.8	10204.4	10482.8	10925.7	22
23	FL153166000	Consumer credit	2912.9	3090.5	3309.5	3400.2	3636.4	3830.8	4007.0	4192.2	4185.0	23
24	FL193168005	Depository institution loans n.e.c.	149.2	161.4	172.4	217.2	223.4	225.7	270.4	281.3	302.3	24
25	FL193169005	Other loans and advances	551.0	700.2	629.5	558.7	545.3	610.5	580.0	603.8	772.4	25
26	FL543077073	Deferred and unpaid life insurance premiums	25.7	28.7	29.9	31.6	31.3	33.1	35.0	36.5	36.6	26
27	FL192090005	Net worth	67788.1	75863.3	81539.6	84368.4	89107.1	97276.5	98095.8	109997.9	123353.0	27
		Memo:										
		Reconciliation with household and nonprofit organization sector net worth: (8)										
28	FL152090005	Household and nonprofit net worth (B.101, line 40)	71900.9	80611.0	86613.7	89638.8	94743.7	103473.4	104345.0	116831.7	130687.6	28
29	FL152000005	Household and nonprofit total assets (B.101, line 1)	85895.3	94835.2	100984.3	104202.9	109726.3	119009.4	120345.3	133338.4	147817.4	29
30	FL192000005	Household total assets (B.101.h, line 1)	80963.9	89281.1	95068.3	98068.9	103202.4	111905.3	113192.6	125594.5	139575.0	30
31	FL162000005	Nonprofit total assets (B.101.n, line 1)	6132.4	6873.4	7291.1	7564.0	8065.3	8841.9	8849.0	9485.9	10031.5	31
32	FL163093005	Less: Nonprofit misc. assets (B.101.n, line 19)	1276.7	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1903.5	32
33	FL153069803	Plus: Domestic hedge fund syndicated loans (9)	75.6	91.1	113.2	106.1	113.5	107.3	102.7	116.6	114.4	33
34	FL154190005	Less: Household and nonprofit liabilities (B.101, line 30)	13994.4	14224.1	14370.6	14564.1	14982.5	15536.0	16000.2	16506.7	17129.8	34
35	FL194190005	Household liabilities (B.101.h, line 20)	13175.8	13417.8	13528.7	13700.6	14095.3	14628.8	15096.8	15596.6	16222.0	35
36	FL164190005	Nonprofit liabilities (B.101.n, line 20)	1589.3	1609.6	1723.3	1808.6	1833.3	1926.1	1912.4	1940.5	1965.5	36
37	FL163193005	Less: Nonprofit misc. liabilities (B.101.n, line 27)	770.7	803.2	881.4	945.1	946.1	1018.9	1008.9	1030.4	1057.7	37

(1) Table is based on table B.101 Balance Sheet of Households and Nonprofit Organizations, with adjustments to remove the assets and liabilities of nonprofit organizations, shown on table B.101.n.

(2) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land, at market value.

(3) At replacement (current) cost.

(4) Cash accounts at brokers and dealers.

(5) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(6) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens (table L.218, line 23).

(8) Some financial asset and liability items shown on the supplemental balance sheet of nonprofit organizations (table B.101.n) are not included on the balance sheet of the household and nonprofit organization sector (table B.101). Therefore, some adjustments are necessary to reconcile the combined assets and liabilities of the household sector (table B.101.h) and nonprofit organization sector (table B.101.n) with the household and nonprofit organization sector's (table B.101) in the core Financial Accounts.

(9) Syndicated loans included in household and nonprofit organizations' other loans and advances (table B.101, line 20) but assumed to be held by domestic hedge funds.

B.101.n Balance Sheet of Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015	2016	2017	2018	2019	2020		
1	FL162000005	Total assets	6132.4	6873.4	7291.1	7564.0	8065.3	8841.9	8849.0	9485.9	10031.5	1
2	FL162010005	Nonfinancial assets	2545.1	2876.7	3085.6	3335.7	3532.0	3793.2	3912.6	4227.7	4456.5	2
3	FL165035005	Real estate (2)	2084.2	2385.2	2569.1	2794.4	2963.2	3198.5	3287.2	3574.3	3764.8	3
4	FL165015205	Equipment (3)	326.9	346.1	364.1	383.8	401.9	418.0	438.5	459.3	485.6	4
5	FL165013765	Intellectual property products (3)	134.0	145.4	152.4	157.5	166.8	176.7	186.8	194.2	206.1	5
6	FL164090005	Financial assets	3587.3	3996.7	4205.5	4228.3	4533.3	5048.7	4936.5	5258.2	5575.0	6
7	FL163020005	Cash and non-interest-bearing deposits	111.0	121.8	134.9	146.4	157.9	168.7	166.3	170.7	173.8	7
8	FL163030205	Other deposits and short-term investments (4)	254.8	257.5	257.5	251.0	253.0	276.8	276.0	273.6	261.3	8
9	FL163034003	Money market fund shares	55.1	58.5	69.2	74.6	85.8	87.0	96.7	114.1	140.9	9
10	LM164022005	Debt securities	268.6	254.6	282.2	282.4	295.5	320.9	314.6	329.7	342.0	10
11	LM163061005	U.S. government and municipal securities (5)	92.9	86.2	110.9	109.0	107.6	120.3	118.8	123.1	127.5	11
12	LM163063005	Corporate and foreign bonds	175.7	168.5	171.3	173.3	188.0	200.5	195.8	206.6	214.5	12
13	FL164023005	Loans	183.1	185.8	179.9	183.1	178.6	179.5	170.8	166.5	162.8	13
14	FL163065013	Mortgages	1.1	0.8	1.1	0.8	1.2	0.8	1.1	1.2	1.2	14
15	FL163066223	Consumer credit	58.0	51.8	47.6	44.9	41.3	35.2	31.3	27.3	24.1	15
16	FL163069005	Other loans and advances	124.0	133.2	131.2	137.4	136.1	143.5	138.4	138.1	137.5	16
17	LM163064005	Corporate equities and mutual fund shares	1230.5	1494.7	1552.6	1513.8	1663.3	1910.4	1849.3	2073.8	2276.2	17
18	FL163070005	Grants and trade receivables	207.6	213.2	240.7	241.0	244.2	260.2	263.7	271.3	279.0	18
19	FL163090005	Miscellaneous assets	1276.7	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1939.0	19
20	FL163072003	PPP subsidies receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35.5	20
21	FL163093005	Other (6)	1276.7	1410.5	1488.3	1536.1	1654.9	1845.1	1799.0	1858.5	1903.5	21
22	FL164190005	Liabilities	1589.3	1609.6	1723.3	1808.6	1833.3	1926.1	1912.4	1940.5	1965.5	22
23	FL163162003	Debt securities (municipal securities)	248.3	234.7	228.2	220.0	217.0	218.4	216.0	212.8	202.8	23
24	FL164123005	Loans	269.3	276.2	291.7	302.2	320.8	332.8	324.8	327.9	328.7	24
25	FL163165505	Commercial mortgages	212.8	221.7	228.3	238.8	252.9	259.4	256.1	259.0	260.4	25
26	FL163168005	Depository institution loans n.e.c.	56.6	54.6	63.3	63.4	67.9	73.4	68.7	68.9	68.3	26
27	FL163169005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL163170005	Trade payables	301.0	295.4	322.1	341.3	349.5	355.9	362.6	369.5	376.3	28
29	FL163193005	Miscellaneous liabilities (7)	770.7	803.2	881.4	945.1	946.1	1018.9	1008.9	1030.4	1057.7	29
30	FL162090005	Net worth	4543.1	5263.9	5567.8	5755.5	6231.9	6915.9	6936.7	7545.3	8066.0	30
		Memo:										
31	FL164090015	Total financial assets of private foundations	658.1	743.1	784.9	786.2	840.7	948.0	995.3	1105.2	1214.6	31
32	FL164090025	Total financial assets of 501(c) organizations	2929.2	3253.6	3420.6	3442.1	3692.5	4100.8	3941.1	4153.0	4324.9	32

(1) Includes private foundations, including charitable trusts, and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts. Most financial asset and liability information from annual tax data available with a lag; recent values estimated by staff.

(2) Residential and nonresidential real estate at market value.

(3) At replacement (current) cost.

(4) Includes interest-bearing checking and savings accounts, deposits in transit, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(5) Excludes the short-term debt securities included in line 16.

(6) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included on table B.101.

(7) Not included on table B.101.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Debt and Equity Holdings Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL152000005	Assets	120345.3	133338.4	147817.4	127146.3	135072.5	139595.0	147817.4	153145.6	159341.9	1
2	FL152010005	Nonfinancial assets	37932.8	39951.3	43375.3	40650.4	41330.4	42239.0	43375.3	44547.8	46192.5	2
3	FL154090005	Financial assets	82412.5	93387.0	104442.1	86495.9	93742.1	97356.0	104442.1	108597.8	113149.4	3
4	FL154000025	Deposits (1)	12345.2	13259.4	15792.7	13881.1	14943.4	15165.8	15792.7	16887.2	17088.9	4
5	LM154022375	Debt securities at market value	9103.3	10115.0	10445.4	9682.1	9744.5	9842.2	10445.4	9939.9	9938.5	5
6	LM154022005	Directly held	4424.1	4727.1	4492.7	4573.8	4316.5	4111.8	4492.7	3953.5	3772.1	6
7	LM154022075	Indirectly held	4679.1	5387.9	5952.7	5108.3	5428.0	5730.4	5952.7	5986.5	6166.4	7
8	LM544022053	Life insurance companies	433.6	469.9	492.1	432.5	455.0	475.1	492.1	488.0	491.3	8
9	LM574022075	Private pension funds (2)	1425.1	1626.9	1842.2	1595.4	1696.0	1780.0	1842.2	1830.0	1889.8	9
10	LM344022025	Federal govt. retirement funds (2)	280.8	283.9	331.8	299.7	313.3	324.3	331.8	328.8	331.7	10
11	LM223064223	State and local govt. retirement funds (2)	54.8	63.4	70.0	58.3	63.0	66.5	70.0	70.2	72.3	11
12	LM654022055	Mutual funds	2484.8	2943.8	3216.6	2722.3	2900.6	3084.4	3216.6	3269.5	3381.3	12
13	FL154023005	Loans	1115.3	1148.0	1257.4	1303.3	1274.7	1235.5	1257.4	1268.5	1283.0	13
14	LM153064475	Equity shares at market value	26704.5	34132.5	40353.2	26527.3	32322.1	35216.6	40353.2	43449.1	46986.3	14
15	LM153064105	Directly held	16269.8	20989.3	25634.0	16420.9	20108.1	22198.6	25634.0	28038.6	30490.0	15
16	LM153064175	Indirectly held	10434.7	13143.2	14719.2	10106.3	12214.0	13018.0	14719.2	15410.6	16496.4	16
17	LM543064153	Life insurance companies	1243.1	1488.7	1633.1	1161.7	1380.3	1453.8	1633.1	1671.7	1769.6	17
18	LM573064175	Private pension funds (2)	3531.8	4419.0	4937.4	3415.2	4110.9	4379.1	4937.4	5168.2	5520.4	18
19	LM343064125	Federal govt. retirement funds (2)	277.9	355.3	402.8	265.2	328.9	351.2	402.8	432.7	470.4	19
20	LM223064213	State and local govt. retirement funds (2)	116.1	145.0	165.0	110.4	135.9	144.2	165.0	171.0	182.8	20
21	LM653064155	Mutual funds	5265.8	6735.2	7581.0	5153.9	6258.0	6689.7	7581.0	7966.9	8553.1	21
22	FL153099475	Other	33144.2	34732.0	36593.4	35102.2	35457.4	35895.8	36593.4	37053.1	37852.6	22
23	FL154190005	Liabilities	16000.2	16506.7	17129.8	16573.2	16581.1	16846.4	17129.8	17327.4	17674.4	23
24	FL152090005	Net worth	104345.0	116831.7	130687.6	110573.1	118491.4	122748.6	130687.6	135818.2	141667.5	24
Memo:												
Debt securities (line 5) as a percent of												
25	FL154022376	Total assets (line 1)	7.56	7.59	7.07	7.61	7.21	7.05	7.07	6.49	6.24	25
26	FL154022386	Financial assets (line 3)	11.05	10.83	10.00	11.19	10.40	10.11	10.00	9.15	8.78	26
Equity shares (line 14) as a percent of												
27	FL153064476	Total assets (line 1)	22.19	25.60	27.30	20.86	23.93	25.23	27.30	28.37	29.49	27
28	FL153064486	Financial assets (line 3)	32.40	36.55	38.64	30.67	34.48	36.17	38.64	40.01	41.53	28

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 22.

B.101.f Balance Sheet of Domestic Hedge Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FL622000623	Assets	2263.8	2428.7	2411.0	2225.3	2373.5	2433.0	2411.0	2473.1	ND	1
2	FL625035003	Nonfinancial assets (real estate)	81.6	92.2	95.3	87.5	87.3	87.9	95.3	106.9	ND	2
3	FL624090005	Financial assets	2182.2	2336.6	2315.6	2137.8	2286.3	2345.1	2315.6	2366.2	ND	3
4	FL623091003	Foreign currency	20.5	21.2	21.7	20.0	22.7	20.7	21.7	22.7	ND	4
5	FL623039003	Deposits	40.4	39.3	36.4	44.3	38.1	36.3	36.4	37.4	ND	5
6	FL623039013	Other cash and cash equivalents	87.6	104.3	91.5	104.8	93.8	85.1	91.5	96.2	ND	6
7	FL623034003	Money market fund shares	80.2	86.1	80.4	96.4	91.5	83.5	80.4	81.4	ND	7
8	FL622051003	Security repurchase agreements	92.6	87.4	72.0	93.4	93.6	99.6	72.0	77.2	ND	8
9	LM624022005	Debt securities	715.6	730.5	619.1	716.8	720.2	739.3	619.1	595.6	ND	9
10	LM623061103	Treasury securities	213.0	234.8	150.2	212.9	189.8	196.7	150.2	137.8	ND	10
11	LM623061703	Agency- and GSE-backed securities	14.1	13.5	12.0	16.9	14.5	14.2	12.0	11.3	ND	11
12	LM623062003	Municipal securities	14.5	13.2	13.3	14.0	14.4	13.3	13.3	13.6	ND	12
13	LM623063003	Corporate and foreign bonds	474.0	469.1	443.6	473.0	501.5	515.0	443.6	432.9	ND	13
14	FL623069005	Loans	116.5	126.3	144.0	124.0	140.2	148.1	144.0	152.9	ND	14
15	FL623069503	Leveraged loans	72.4	85.3	100.7	85.1	92.6	100.9	100.7	107.4	ND	15
16	FL623069003	Other loans	44.1	40.9	43.2	38.9	47.6	47.2	43.2	45.6	ND	16
17	LM623064103	Corporate equities	767.8	929.3	1018.6	705.6	851.1	912.6	1018.6	1070.6	ND	17
18	LM623064203	Mutual fund shares	27.2	11.0	13.0	8.1	17.9	16.3	13.0	13.2	ND	18
19	FL623093005	Miscellaneous assets	233.7	201.2	218.9	224.5	217.0	203.6	218.9	219.0	ND	19
20	FL624190005	Liabilities	716.5	770.0	702.8	724.2	735.0	732.0	702.8	711.0	ND	20
21	FL622151005	Security repurchase agreements	69.3	85.2	71.9	100.0	83.9	95.2	71.9	63.3	ND	21
22	FL622151013	Domestic institutions	52.0	56.4	46.6	65.9	48.2	53.1	46.6	39.4	ND	22
23	FL622151063	Foreign institutions	17.3	28.8	25.3	34.1	35.8	42.1	25.3	24.0	ND	23
24	FL624123005	Loans	390.4	449.2	479.6	372.2	437.8	448.9	479.6	510.5	ND	24
25	FL624123035	Secured borrowing via prime brokerage	301.0	351.3	388.7	265.2	336.3	348.7	388.7	413.8	ND	25
26	FL623167003	From domestic institutions	261.1	306.7	344.4	233.5	296.8	304.1	344.4	351.8	ND	26
27	FL623169533	From foreign institutions	39.9	44.7	44.4	31.7	39.5	44.6	44.4	62.0	ND	27
28	FL624123015	Other secured borrowing	82.7	87.2	83.2	95.8	93.2	92.8	83.2	89.5	ND	28
29	FL623168013	From domestic institutions	50.4	58.4	64.2	64.8	59.3	59.9	64.2	67.8	ND	29
30	FL623169513	From foreign institutions	32.3	28.7	19.0	31.0	33.9	32.9	19.0	21.8	ND	30
31	FL623168023	Unsecured borrowing	6.7	10.7	7.6	11.2	8.2	7.4	7.6	7.2	ND	31
32	FL623193005	Miscellaneous liabilities	256.7	235.5	151.4	251.9	213.3	187.9	151.4	137.1	ND	32
		Memo:										
33	FL622000003	Total net assets	1547.3	1658.8	1708.2	1501.1	1638.5	1701.1	1708.2	1762.1	ND	33
34	FL623098003	Derivatives (2)	1229.7	1242.1	956.7	1073.0	1008.2	1133.1	956.7	1036.8	ND	34

(1) Data begin 2012:Q4. Includes only hedge funds domiciled in the United States as reported on SEC forms ADV and PF.

(2) Long exposure of derivatives.

F.4.g Gross Fixed Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA885019005	Gross fixed investment (by type)	4281.7	4492.6	4478.9	4545.6	4231.6	4476.1	4662.4	4813.1	4893.0	1
2	FA885019065	Structures	1751.0	1826.9	1853.5	1922.3	1744.4	1833.0	1914.3	1980.2	1983.9	2
3	FA885019025	Equipment	1314.7	1364.4	1261.3	1274.3	1156.4	1273.7	1340.9	1390.4	1416.0	3
4	FA885013075	Intellectual Property Products	1175.5	1258.7	1318.9	1303.9	1285.6	1324.2	1362.0	1397.2	1447.8	4
5	FA885013035	Software	461.3	490.3	518.4	514.3	508.9	518.3	532.1	552.5	574.1	5
6	FA885013045	Research and development	624.4	675.8	713.1	697.4	688.8	721.8	744.3	758.0	783.5	6
7	FA835013051	Entertainment, literary, and artistic originals	89.8	92.7	87.4	92.2	87.9	84.1	85.6	86.7	90.2	7
8	FA105013893	Miscellaneous adjustments (2)	40.3	42.4	45.0	45.0	45.0	45.0	45.0	45.0	45.0	8
9	FA885019005	Gross fixed investment (by sector)	4281.7	4492.6	4478.9	4545.6	4231.6	4476.1	4662.4	4813.1	4893.0	9
10	FA155019005	Households and nonprofit organizations	867.7	887.1	955.6	936.2	839.4	985.6	1061.3	1103.9	1095.1	10
11	FA105019085	Nonfinancial corporate business (3)	2015.3	2118.5	2012.3	2090.8	1950.6	1970.8	2037.0	2127.4	2203.0	11
12	FA115019085	Nonfinancial noncorporate business	416.2	435.7	434.9	440.8	401.7	438.9	458.2	473.1	479.3	12
13	FA315019001	Federal government	299.6	317.5	340.3	330.0	337.4	345.7	348.2	348.7	355.3	13
14	FA215019001	State and local governments	403.0	422.5	441.2	442.7	437.3	436.6	448.3	442.2	437.4	14
15	FA795013005	Domestic financial sectors (4)	279.8	311.4	294.6	305.1	265.2	298.5	309.4	317.8	322.8	15
16	FA715013005	Monetary authority	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.8	16
17	FA705013005	Private depository institutions	56.8	79.9	82.7	89.2	63.3	87.2	91.1	91.5	90.1	17
18	FA765013005	U.S.-chartered depository institutions	42.5	61.1	62.3	68.2	43.8	66.9	70.3	70.0	68.0	18
19	FA755013005	Foreign banking offices in U.S.	5.8	8.9	9.8	10.1	9.4	9.7	10.0	10.3	10.6	19
20	FA745013005	Banks in U.S.-affiliated areas	0.2	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	20
21	FA475013005	Credit unions	8.4	9.7	10.4	10.7	9.9	10.3	10.6	11.0	11.2	21
22	FA515013005	Property-casualty insurance companies	27.2	30.6	32.1	32.4	31.1	32.1	33.0	34.3	35.4	22
23	FA545013005	Life insurance companies	20.6	23.5	24.8	24.9	24.0	24.8	25.6	26.5	27.4	23
24	FA575013005	Private pension funds	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	24
25	FA225013005	State and local government employee retirement funds	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	25
26	FA405013005	Government-sponsored enterprises	0.9	0.8	0.4	0.4	0.4	0.4	0.4	0.4	0.5	26
27	FA675013025	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA615013005	Finance companies	86.2	82.0	58.4	59.3	53.7	58.9	61.8	64.2	65.6	28
29	FA125013005	REITs (3)	13.3	12.2	12.2	13.5	11.8	11.8	11.8	12.1	12.3	29
30	FA665013005	Security brokers and dealers	34.5	40.0	40.9	42.2	39.5	40.5	41.4	42.9	44.1	30
31	FA735013005	Holding companies	39.1	41.3	41.7	42.0	40.2	41.7	42.9	44.6	46.0	31
Memo:												
32	FA125012063	REITs residential structures (3)	3.5	7.1	3.0	5.9	-0.7	2.8	3.8	1.9	11.2	32
33	FA155111003	Consumer durable goods (5)	1369.3	1413.4	1512.5	1389.4	1373.8	1640.5	1646.0	1831.9	1956.3	33
34	FA145020005	Inventories (6)	58.7	73.6	-59.6	-20.6	-289.9	15.0	57.3	-94.2	-176.1	34

(1) Private gross fixed investment is from BEA, NIPA table 5.2.5. Structures is from BEA, NIPA table 5.4.5. Equipment is from BEA, NIPA table 5.5.5. Intellectual Property Products is from BEA, NIPA table 5.6.5. Government gross fixed investment is from BEA, NIPA table 3.9.5.

(2) Calculated as the difference between gross fixed investment in BEA's NIPA and gross fixed investment in BEA's fixed assets accounts (FAA); the latter are used to estimate stocks of fixed assets for balance sheets. For the minor definitional differences between the two estimates of gross fixed investment, see the BEA FAA web page https://apps.bea.gov/iTable/index_FA.cfm.

(3) Equity REIT gross investment in residential structures is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT investment in residential structures is included with the financial business sector.

(4) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(5) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, however, consumer durables are included in household sector fixed investment (table F.101, line 14).

(6) Inventories are not included above but are part of nonfinancial business gross investment (table F.4, lines 25 and 26).

F.4.c Consumption of Fixed Capital

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA886300095	Consumption of fixed capital (by type)	3273.4	3435.6	3575.9	3522.3	3550.9	3591.0	3639.4	3696.0	3786.5	1
2	FA886300065	Structures	1188.4	1242.3	1281.0	1263.1	1272.1	1286.3	1302.6	1323.2	1356.8	2
3	FA886300025	Equipment	1086.5	1128.0	1158.0	1140.5	1150.0	1162.8	1178.7	1197.0	1226.3	3
4	FA886330075	Intellectual Property Products	998.6	1065.2	1136.8	1118.6	1128.7	1141.8	1158.0	1175.6	1203.3	4
5	FA886330035	Software	391.8	427.0	457.5	450.1	454.2	459.5	466.1	473.4	484.9	5
6	FA886330045	Research and development	529.0	557.3	595.8	586.3	591.6	598.5	606.9	615.9	629.9	6
7	FA836330053	Entertainment, literary, and artistic originals	77.8	80.8	83.5	82.2	82.9	83.8	85.0	86.3	88.5	7
8	FA886300095	Consumption of fixed capital (by sector)	3273.4	3435.6	3575.9	3522.3	3550.9	3591.0	3639.4	3696.0	3786.5	8
9	FA156300003	Households and nonprofit organizations	574.8	600.3	631.0	615.9	621.5	636.2	650.4	670.1	693.8	9
10	FA106300003	Nonfinancial corporate business (1)	1561.2	1644.8	1707.6	1688.0	1701.2	1711.6	1729.6	1748.4	1783.4	10
11	FA116300001	Nonfinancial noncorporate business	337.4	351.7	364.1	359.0	361.4	365.5	370.6	377.4	387.8	11
12	FA316300001	Federal government	284.9	293.3	303.5	298.2	301.6	305.1	309.2	312.7	317.0	12
13	FA216300001	State and local governments	280.5	293.7	302.8	299.6	300.3	304.5	306.9	312.0	320.5	13
14	FA796300081	Domestic financial sectors (2)	234.6	251.8	266.8	261.6	265.0	268.1	272.7	275.3	284.0	14
15	FA716330005	Monetary authority	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	15
16	FA706330005	Private depository institutions	43.1	50.2	58.3	57.1	57.8	58.6	59.7	60.5	62.6	16
17	FA766330005	U.S.-chartered depository institutions	32.3	38.7	44.2	43.3	43.8	44.4	45.2	45.9	47.6	17
18	FA756330005	Foreign banking offices in U.S.	4.3	5.4	6.8	6.6	6.7	6.8	6.9	7.0	7.2	18
19	FA746330005	Banks in U.S.-affiliated areas	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	19
20	FA476330005	Credit unions	6.3	5.9	7.2	7.0	7.1	7.2	7.3	7.4	7.6	20
21	FA516330005	Property-casualty insurance companies	24.6	26.4	28.5	27.9	28.3	28.6	29.1	29.3	30.2	21
22	FA546330005	Life insurance companies	18.5	19.9	21.6	21.1	21.4	21.7	22.0	22.2	22.9	22
23	FA576330005	Private pension funds	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	23
24	FA226330005	State and local government employee retirement funds	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	24
25	FA406330005	Government-sponsored enterprises	0.8	0.8	0.5	0.5	0.5	0.6	0.6	0.6	0.6	25
26	FA676330023	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA616330005	Finance companies	75.8	78.2	77.4	75.9	76.9	77.8	79.1	79.7	82.2	27
28	FA126330005	REITs (1)	6.9	7.3	7.6	7.5	7.6	7.7	7.8	7.9	8.1	28
29	FA666330005	Security brokers and dealers	24.4	26.7	29.2	28.6	29.0	29.3	29.8	30.1	31.0	29
30	FA736330005	Holding companies	39.0	40.8	42.3	41.4	42.0	42.5	43.2	43.5	44.9	30
Memo:												
31	FA156300103	Consumer durable goods (3)	1106.4	1154.5	1208.5	1190.5	1197.9	1200.1	1245.5	1221.9	1259.3	31

(1) Equity REIT residential structure consumption of fixed capital is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT residential structure consumption of fixed capital is included with the financial business sector.

(2) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

F.4.f Net Fixed Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2018	2019	2020	2020				2021			
					Q1	Q2	Q3	Q4	Q1	Q2		
1	FA885015005											
	Net fixed investment (by type)	1008.2	1057.0	903.0	1023.3	680.7	885.0	1023.0	1117.1	1106.4	1	
2	FA885019665	562.6	584.6	572.5	659.2	472.4	546.7	611.7	657.0	627.2	2	
3	FA885019265	228.2	236.5	103.3	133.7	6.5	110.9	162.3	193.4	189.8	3	
4	FA885013765	176.9	193.6	182.2	185.3	156.9	182.4	204.0	221.6	244.5	4	
5	FA885013365	69.5	63.3	60.9	64.2	54.7	58.8	66.0	79.2	89.2	5	
6	FA885013465	95.5	118.4	117.3	111.2	97.2	123.3	137.4	142.1	153.6	6	
7	FA835013565	12.0	11.8	4.0	10.0	5.0	0.3	0.7	0.3	1.7	7	
8	FA105013893	40.3	42.4	45.0	45.0	45.0	45.0	45.0	45.0	45.0	8	
9	FA885015005											
	Net fixed investment (by sector)	1008.2	1057.0	903.0	1023.3	680.7	885.0	1023.0	1117.1	1106.4	9	
10	FA155015005	292.9	286.8	324.6	320.4	218.0	349.4	410.8	433.8	401.3	10	
11	FA105015085	454.2	473.7	304.7	402.8	249.4	259.1	307.4	379.0	419.5	11	
12	FA115015005	78.8	83.9	70.8	81.7	40.4	73.4	87.6	95.7	91.6	12	
13	FA315015005	14.7	24.2	36.8	31.8	35.8	40.6	39.0	35.9	38.3	13	
14	FA215015005	122.6	128.8	138.4	143.1	137.0	132.1	141.4	130.2	116.9	14	
15	FA795015085	45.2	59.6	27.7	43.5	0.2	30.4	36.8	42.5	38.8	15	
16	FA715013865	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	16	
17	FA705013865	13.7	29.7	24.4	32.0	5.5	28.6	31.5	31.1	27.6	17	
18	FA765013865	10.2	22.4	18.1	24.9	-0.0	22.6	25.1	24.0	20.4	18	
19	FA755013865	1.4	3.4	3.0	3.4	2.6	2.9	3.1	3.4	3.4	19	
20	FA745013865	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	20	
21	FA475013865	2.1	3.7	3.2	3.6	2.8	3.1	3.2	3.6	3.6	21	
22	FA515013865	2.6	4.2	3.7	4.4	2.8	3.5	4.0	5.0	5.2	22	
23	FA545013865	2.1	3.6	3.2	3.8	2.6	3.1	3.5	4.3	4.5	23	
24	FA575013865	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	24	
25	FA225013865	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	25	
26	FA405013865	0.1	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	26	
27	FA675013263	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27	
28	FA615013865	10.4	3.8	-19.0	-16.6	-23.2	-18.9	-17.2	-15.5	-16.6	28	
29	FA125013865	6.4	4.8	4.6	6.1	4.2	4.1	4.0	4.3	4.2	29	
30	FA665013865	10.1	13.2	11.7	13.6	10.4	11.1	11.6	12.8	13.1	30	
31	FA735013865	0.1	0.5	-0.6	0.6	-1.7	-0.8	-0.2	1.0	1.2	31	
	Memo:											
32	FA125012665	0.3	3.9	-0.3	3.1	-4.1	-0.9	0.6	-1.1	8.1	32	
33	FA155111005	262.9	258.9	304.0	198.9	175.9	440.5	400.6	610.0	697.0	33	

(1) Included in nonfinancial corporate business sector gross fixed investment, line 11.

(2) Equity REIT net investment in residential structures is included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT investment in residential structures is included with the financial business sector.

(3) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(4) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector capital expenditures.

L.4.s Net Stocks of Fixed Assets, current cost

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2018	2019	2020	2020				2021		
						Q1	Q2	Q3	Q4	Q1	Q2	
1	FL885019865	Net stocks (by type)	62891.4	65354.2	68069.7	65995.0	66268.0	67271.1	68069.7	69544.7	71427.2	1
2	FL885019665	Structures	50275.7	52219.3	54388.6	52703.9	52834.3	53728.6	54388.6	55682.4	57447.7	2
3	FL885019265	Equipment	8068.7	8340.0	8534.9	8419.7	8458.2	8494.4	8534.9	8658.9	8690.3	3
4	FL885013765	Intellectual Property Products	4547.0	4794.9	5146.2	4871.4	4975.5	5048.0	5146.2	5203.4	5289.2	4
5	FL885013365	Software	835.3	893.2	949.9	905.0	919.4	931.2	949.9	952.3	975.9	5
6	FL885013465	Research and development	3180.0	3348.9	3636.2	3408.4	3489.4	3559.3	3636.2	3684.6	3740.4	6
7	FL835013565	Entertainment, literary, and artistic originals	531.7	552.8	560.1	558.0	566.7	557.5	560.1	566.4	572.9	7
8	FL885019865	Net stocks (by sector)	62891.4	65354.2	68069.7	65995.0	66268.0	67271.1	68069.7	69544.7	71427.2	8
9	FL155015015	Households and nonprofit organizations	20735.3	21546.9	23001.8	21810.1	21965.8	22534.3	23001.8	23741.2	24647.3	9
10	FL105015085	Nonfinancial corporate business (1)	17792.7	18590.5	19002.9	18760.5	18831.4	18916.5	19002.9	19219.7	19506.3	10
11	FL115015005	Nonfinancial noncorporate business	7248.1	7482.9	7747.8	7538.1	7554.2	7661.8	7747.8	7938.5	8178.9	11
12	FL315015005	Federal government	3521.3	3603.7	3734.0	3629.3	3652.7	3694.0	3734.0	3784.9	3857.9	12
13	FL215015005	State and local governments	11569.6	12005.7	12412.8	12113.1	12113.4	12304.2	12412.8	12669.1	13013.6	13
14	FL795013865	Domestic financial sectors (2)	2024.4	2124.5	2170.4	2144.0	2150.5	2160.3	2170.4	2191.3	2223.2	14
15	FL715013865	Monetary authority	10.6	10.7	10.8	10.8	10.8	10.8	10.8	10.8	11.0	15
16	FL705013865	Private depository institutions	448.9	488.2	516.5	497.3	502.8	509.6	516.5	526.1	539.7	16
17	FL765013865	U.S.-chartered depository institutions	327.0	367.2	382.1	372.4	375.0	378.5	382.1	389.2	399.3	17
18	FL755013865	Foreign banking offices in U.S.	48.9	57.1	64.4	59.2	60.8	62.6	64.4	65.7	67.4	18
19	FL745013865	Banks in U.S.-affiliated areas	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	19
20	FL475013865	Credit unions	71.4	62.2	68.2	64.0	65.3	66.7	68.2	69.5	71.3	20
21	FL515013865	Property-casualty insurance companies	158.6	165.9	170.7	167.6	168.4	169.5	170.7	172.4	175.7	21
22	FL545013865	Life insurance companies	130.5	136.9	141.7	138.4	139.3	140.5	141.7	143.2	146.1	22
23	FL575013865	Private pension funds	3.2	2.4	2.1	2.3	2.2	2.2	2.1	2.1	2.1	23
24	FL225013865	State and local government employee retirement funds	5.4	6.3	6.4	6.3	6.4	6.4	6.4	6.5	6.6	24
25	FL405013865	Government-sponsored enterprises	5.3	5.0	3.5	4.6	4.2	3.9	3.5	3.4	3.5	25
26	FL675013263	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FL615013865	Finance companies	491.7	500.1	487.5	499.2	495.6	491.5	487.5	486.3	480.7	27
28	FL125013865	REITs (1)	170.7	182.0	188.2	184.4	185.4	186.9	188.2	191.0	195.6	28
29	FL665013865	Security brokers and dealers	198.6	215.5	229.3	219.9	222.7	225.9	229.3	233.5	239.8	29
30	FL735013865	Holding companies	400.8	411.5	413.8	413.2	412.8	413.2	413.8	416.0	422.4	30
Memo:												
31	FL125012665	REITs residential structures (1)	200.9	203.9	203.4	205.4	206.3	205.2	203.4	202.4	202.6	31
32	FL155111005	Consumer durable goods (3)	5512.7	5730.5	6081.0	5758.7	5760.7	5977.8	6081.0	6267.1	6688.2	32
33	FL145020005	Inventories (4)	2832.6	2901.3	2910.8	2843.0	2777.5	2831.2	2910.8	3040.9	3162.7	33

(1) Equity REIT residential structures are included with the nonfinancial corporate business sector, consistent with their treatment in the NIPAs. In the Financial Accounts, equity REIT residential structures are included with the financial business sector.

(2) Domestic financial subsector detail, including REITs, are based on FRB staff estimates.

(3) Consumer durable goods are not included above, consistent with their treatment in the NIPAs. In Financial Accounts, consumer durables are included in household sector fixed investment (table B.101, line 8).

(4) Not included above.

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	8710.2	6002.7	3025.1	5104.9	8729.7	871.6	12486.6	13855.9	69
70	FC112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	70
71	FC102090005	Nonfinancial corporate business	-3993.7	-2027.0	1559.9	-1262.4	-3375.8	3250.9	-6426.0	-8061.8	71
72	FC792090005	Financial business	-1558.1	-172.0	-129.1	-464.3	-667.3	478.2	-590.6	726.6	72
73	FC312090005	Federal government	-441.2	-665.2	-491.7	-607.8	-590.2	-859.3	-881.9	-3066.8	73
74	FC212090005	State and local government	-112.0	104.6	-164.4	288.2	752.8	142.0	884.3	858.1	74
75	FC262090005	Rest of the world	769.0	1594.2	470.1	744.1	-487.8	1881.1	1469.6	2701.5	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	80611.0	86613.7	89638.8	94743.7	103473.4	104345.0	116831.7	130687.6	76
77	FL112090005	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	77
78	FL102090005	Nonfinancial corporate business	-8498.1	-10525.2	-8965.3	-10227.7	-13603.5	-10352.6	-16778.7	-24840.5	78
79	FL792090005	Financial business	-414.8	-586.9	-716.0	-1180.2	-1847.6	-1369.3	-1959.9	-1233.3	79
80	FL312090005	Federal government	-10992.7	-11657.9	-12149.6	-12757.3	-13347.5	-14206.8	-15088.8	-18155.5	80
81	FL212090005	State and local government	5133.2	5237.8	5073.4	5361.6	6114.4	6256.5	7140.8	7998.9	81
82	FL262090005	Rest of the world	5084.5	6678.7	7148.8	7892.9	7405.1	9286.1	10755.7	13457.3	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020	
109	LM154022005	Debt securities	3907.2	4057.0	3973.9	3710.5	3706.4	4424.1	4727.1	4492.7
110	LM153061105	Treasury securities	849.3	708.2	998.5	1082.8	1098.3	1659.2	1775.1	1747.5
111	LM153061705	Agency- and GSE-backed securities (2)	178.5	293.1	493.3	395.4	432.3	587.9	685.4	314.8
112	LM153062005	Municipal securities	1849.5	1949.4	1913.5	1890.2	1900.5	1882.2	1904.9	1923.3
113	LM153063005	Corporate and foreign bonds	1029.9	1106.3	568.6	342.0	275.2	294.8	361.7	507.0
114	FL154023005	Loans	1216.0	1275.8	1206.3	1199.7	1136.6	1115.3	1148.0	1257.4
115	FL154041005	Short term	1094.4	1162.3	1107.6	1106.2	1046.4	1030.7	1065.9	1180.8
116	FL153065005	Long term (mortgages)	121.7	113.5	98.7	93.5	90.2	84.6	82.1	76.6
117	FL153081005	Equity and investment fund shares	28660.7	31519.7	31886.1	34014.6	39029.8	37346.1	45179.7	52148.1
118	LM153064105	Corporate equities	12159.3	13913.7	13739.1	15173.8	17939.3	16269.8	20989.3	25634.0
119	LM153064205	Mutual fund shares	6593.3	7059.3	6955.0	7302.8	8650.1	7998.8	9966.1	11074.8
120	FL153034005	Money market fund shares	1591.9	1568.0	1551.1	1558.5	1617.9	1799.0	2210.7	2548.2
121	LM152090205	Equity in noncorporate business	8316.2	8978.6	9641.0	9979.6	10822.1	11278.5	12013.5	12891.1
122	LM153094305	Equity investment under Public-Private Inv. Program (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
123	FL153052005	Insurance, pension and standardized guarantee schemes	24707.7	25617.8	26023.8	27024.5	28751.1	28717.1	31012.3	32985.0
124	FL153076005	Insurance receivables due from property-casualty insurance companies	489.4	485.1	511.4	542.4	574.0	591.9	603.9	612.7
125	FL153040005	Life insurance reserves	1407.8	1472.1	1510.9	1568.1	1626.6	1659.1	1731.3	1867.0
126	FL153050005	Pension entitlements (4)	22275.0	23102.8	23430.8	24317.6	25931.6	25812.9	27994.1	29797.8
127	FL153095105	Non-life insurance reserves at life insurance companies	288.6	300.4	306.0	318.8	331.8	352.2	367.6	383.8
128	FL313195105	Retiree Health Care Funds	246.9	257.3	264.7	277.6	287.1	301.0	315.4	323.6
129	FL163096005	Other accounts receivable	213.2	240.7	241.0	244.2	260.2	263.7	271.3	314.5
130	FL152100005	Total liabilities and net worth	94835.2	100984.3	104202.9	109726.3	119009.4	120345.3	133338.4	147817.4
131	FL154190005	Liabilities	14224.1	14370.6	14564.1	14982.5	15536.0	16000.2	16506.7	17129.8
132	FL163162003	Debt securities (municipals)	234.7	228.2	220.0	217.0	218.4	216.0	212.8	202.8
133	FL154123005	Loans	13665.3	13790.4	13971.1	14384.8	14928.6	15386.6	15887.9	16514.1
134	FL154141005	Short term	4006.6	4174.8	4239.5	4473.0	4740.4	4926.1	5146.2	5328.0
135	FL153166000	Consumer credit	3090.5	3309.5	3400.2	3636.4	3830.8	4007.0	4192.2	4185.0
136	FL153168005	Depository institution loans n.e.c.	216.0	235.8	280.6	291.3	299.1	339.0	350.2	370.5
137	FL153169005	Other loans and advances	700.2	629.5	558.7	545.3	610.5	580.0	603.8	772.4
138	FL153165005	Long term (mortgages)	9658.7	9615.6	9731.6	9911.8	10188.2	10460.5	10741.7	11186.1
139	FL543077073	Insurance, pension and standardized guarantee schemes	28.7	29.9	31.6	31.3	33.1	35.0	36.5	36.6
140	FL163170005	Other accounts payable (trade debt)	295.4	322.1	341.3	349.5	355.9	362.6	369.5	376.3
141	FL152090005	Net worth	80611.0	86613.7	89638.8	94743.7	103473.4	104345.0	116831.7	130687.6

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

(4) Includes variable annuities, including those in IRAs, at life insurance companies.

(5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
58	FA113181005	Equity and investment fund shares									58
59	FA112090205	142.0	63.4	126.9	-218.4	97.7	-31.9	13.5	43.3	59	
60	FA115114103	0.3	1.4	1.5	1.7	2.7	5.0	-0.7	1.4	60	
61	FA113196005	Other accounts payable									61
62	FA113170005	34.3	9.0	-16.0	65.8	7.8	5.4	42.9	-25.8	62	
63	FA113178003	3.2	6.8	5.2	10.0	4.6	18.5	8.4	13.1	63	
64	FA113193003	41.8	77.9	20.7	201.4	104.4	93.6	78.7	62.5	64	
Addendum:											
65	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-50)									65
-64.2 -72.1 -80.5 -66.9 -68.7 -79.5 -84.3 -59.5											
Other changes in volume account											
66	FV118090105	Total other volume changes									66
67	FV112010005	0.0	0.0	0.0	0.0	-25.2	-13.4	0.0	0.0	67	
68	FV118090085	-0.0	0.0	0.0	-0.0	25.2	13.4	-0.0	0.0	68	
Revaluation account											
69	FR112010005	Nonfinancial assets									69
70	FR115035005	832.8	571.8	565.4	533.6	718.0	500.3	714.3	790.3	70	
71	FR115035023	398.6	320.9	348.8	363.3	447.9	437.9	400.8	620.6	71	
72	FR115035035	434.2	250.9	216.6	170.3	270.1	62.4	313.5	169.6	72	
73	FR115015205	11.7	13.9	12.0	19.5	25.6	37.6	24.2	40.1	73	
74	FR115012265	-2.2	-2.9	-1.9	-2.5	-1.4	3.3	-2.3	6.8	74	
75	FR115013265	13.9	16.8	13.9	22.0	26.9	34.3	26.5	33.3	75	
76	FR115013765	4.7	1.8	-0.1	3.2	5.1	4.3	3.6	9.2	76	
77	FR115020005	-15.2	4.0	-49.9	-11.7	8.0	-2.7	-3.2	-2.2	77	
78	FR114022005	Financial assets (debt securities)									78
		-3.8	2.1	-1.0	-1.0	0.1	-1.2	3.2	3.5		
79	FR114190085	Liabilities									79
80	FR115114305	0.0	-0.0	0.0	-0.1	0.1	0.1	0.1	-0.0	80	
81	FR112090205	827.8	591.8	525.3	537.8	767.4	491.0	715.3	826.8	81	
82	FR115114103	2.3	1.8	1.1	5.9	-1.2	50.3	26.7	14.1	82	
83	FR118200005	Changes in net worth due to nominal holding gains/losses									83
		-0.0	0.0	-0.0	0.0	-9.4	-3.0	0.0	-0.0		
Changes in balance sheet account											
84	FC112090095	Change in net worth (lines 24+30+66+83)									84
		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Balance sheet account (end of period)											
85	FL112000005	Total assets									85
		14374.4	15412.7	16330.2	17324.5	18747.8	19664.3	20822.2	22268.1		
86	LM112010005	Nonfinancial assets									86
87	LM115035005	9269.4	9878.0	10495.5	11092.8	11860.2	12416.7	13202.9	14067.5	87	
88	LM115035023	5047.3	5372.7	5735.0	6118.8	6566.3	7013.1	7437.3	8087.8	88	
89	LM115035035	4222.1	4505.3	4760.5	4974.0	5293.9	5403.6	5765.6	5979.8	89	
90	LM115015205	757.1	788.2	799.7	809.3	828.6	863.9	885.9	909.9	90	
91	LM115012265	47.4	47.0	47.9	48.5	50.2	56.4	56.6	65.7	91	
92	LM115013265	709.7	741.2	751.8	760.8	778.4	807.5	829.2	844.1	92	
93	LM115013765	214.0	224.4	233.3	247.8	261.4	277.1	295.0	316.6	93	
94	LM115020005	277.1	290.7	260.8	250.8	260.0	261.1	258.2	244.7	94	
95	FL114090005	Financial assets									95
		3856.7	4231.4	4540.9	4923.9	5537.6	5845.5	6180.3	6729.3		
96	FL114000005	Currency and deposits									96
97	FL113020005	177.7	247.1	254.5	279.3	306.0	317.5	337.9	442.0	97	
98	FL113030003	833.8	849.5	860.8	909.0	1000.1	1047.9	1106.5	1229.0	98	
99	LM114022005	Debt securities									99
100	LM113061003	55.2	57.2	61.9	63.0	69.0	70.2	74.1	80.2	100	
101	LM113062003	4.4	4.0	4.3	5.1	6.0	5.6	5.9	6.4	101	
102	FL114023005	Loans									102
103	FL113066003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	103	
104	FL113065005	34.8	34.5	41.5	39.5	48.0	49.0	51.7	56.0	104	
105	FL113081005	Equity and investment fund shares									105
106	FL113034003	82.7	85.6	88.1	90.7	99.8	104.6	110.4	119.5	106	
107	FL113092405	7.8	8.5	9.0	9.8	12.3	12.5	12.8	13.0	107	
108	FL113076005	Insurance, pension and standardized guarantee schemes (4)									108
		116.7	129.4	119.3	116.3	120.3	119.0	129.0	145.2		

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
109	FL113096005	Other accounts receivable									109
110	FL113070003	2543.6	2815.5	3101.6	3411.3	3876.0	4119.3	4351.9	4638.0	110	
		Trade receivables									
111	FL113072003	653.4	674.7	671.2	747.9	802.9	852.6	900.3	947.3	111	
		PPP subsidies receivable									
112	FL113093005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	117.5	112	
		Other (miscellaneous assets)									
113	FL112100005	Total liabilities and net worth									113
114	FL114194005	Liabilities									114
115	FL114135005	Loans									115
116	FL114141005	4190.7	4473.9	4721.9	5110.2	5573.8	5870.7	6142.8	6652.5	116	
		Short term									
117	FL113168005	1205.6	1303.0	1372.3	1492.3	1626.3	1712.9	1737.6	2007.0	117	
		Depository institution loans n.e.c.									
118	FL113169005	989.0	1075.2	1139.3	1258.4	1387.3	1465.2	1481.2	1654.5	118	
		Other loans and advances									
119	FL114142005	216.6	227.8	233.0	233.8	239.0	247.8	256.4	352.4	119	
		Long term									
120	FL113165005	2985.2	3170.9	3349.6	3617.9	3947.5	4157.8	4405.2	4645.6	120	
		Mortgages									
121	FL115114305	2984.1	3169.4	3347.8	3615.2	3945.2	4150.7	4398.1	4639.1	121	
		Foreign direct investment in the U.S.: debt									
122	LM113181005	Equity and investment fund shares									122
123	LM112090205	8284.9	8946.3	9605.9	9934.8	10777.8	11279.9	12035.7	12921.9	123	
		Equity in noncorporate business									
124	LM115114103	8275.4	8933.5	9590.6	9911.9	10753.4	11200.3	11930.0	12800.7	124	
		Foreign direct investment in the U.S.: equity									
125	FL113196005	Other accounts payable									125
126	FL113170005	1898.8	1992.6	2002.4	2279.5	2396.3	2513.7	2643.8	2693.6	126	
		Trade payables									
127	FL113178003	526.8	535.7	519.7	585.5	593.2	598.6	641.5	615.7	127	
		Taxes payable									
128	FL113193003	110.5	117.4	122.5	132.5	137.2	155.6	164.0	177.1	128	
		Other (miscellaneous liabilities)									
129	FL112090095	Net worth									129
		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.6.a Financial Business (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
57	FA794194005	Net incurrence of liabilities	2799.4	2605.0	1279.9	2234.1	2652.9	1497.6	3276.9	9553.3	57
58	FA794100005	Currency and deposits	1785.8	938.5	237.1	459.7	792.8	494.3	866.5	6595.3	58
59	FA794122005	Debt securities	28.8	120.0	135.9	338.6	362.8	324.0	399.2	903.5	59
60	FA423161705	Agency- and GSE-backed securities (3)	238.3	150.3	220.4	351.7	346.6	246.9	318.6	658.2	60
61	FA793163005	Corporate bonds	-128.4	37.4	-44.0	-13.9	52.9	43.2	113.8	252.3	61
62	FA793169175	Commercial paper	-81.2	-67.7	-40.5	0.8	-36.8	33.9	-33.2	-7.0	62
63	FA794135005	Loans	-212.9	184.9	32.0	19.1	47.1	-29.6	136.7	-237.3	63
64	FA794141005	Short term	-226.3	165.3	10.8	50.9	40.8	20.5	153.9	-246.8	64
65	FA794142005	Long term	13.3	19.6	21.1	-31.9	6.3	-50.1	-17.2	9.5	65
66	FA793181005	Equity and investment fund shares	675.1	728.4	524.8	735.0	838.2	427.6	1169.7	1216.9	66
67	FA634090005	Money market fund shares	40.2	15.7	-6.7	-11.1	117.2	189.9	596.0	701.3	67
68	FA793164105	Corporate equity issues	211.5	249.4	228.1	255.5	418.9	198.5	209.7	499.2	68
69	FA653164205	Mutual fund shares	346.9	311.5	98.9	28.8	318.4	-63.4	208.0	-226.8	69
70	FA403192405	Equity in government-sponsored enterprises (3)	0.5	1.2	1.3	2.7	4.2	1.1	-3.7	-6.8	70
71	FA793192105	Foreign direct investment in the U.S.: equity	35.6	14.4	49.2	99.3	32.2	78.1	47.1	16.9	71
72	FA662090003	Equity in noncorporate business	2.9	4.3	5.3	17.3	1.0	9.5	5.2	6.9	72
73	FA793194005	Investment by parent	37.2	130.8	147.9	341.5	-54.5	12.9	108.0	111.6	73
74	FA713164005	Equity in Federal Reserve Banks	0.1	1.1	0.9	1.0	0.9	0.9	-0.6	2.2	74
75	FA503194205	Equity investment in Federal Reserve facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112.5	75
76	FA583152005	Insurance, pension and standardized guarantee schemes	586.4	431.8	497.8	501.0	630.0	445.1	553.5	680.4	76
77	FA793196005	Other accounts payable	-63.6	201.5	-147.6	180.7	-18.0	-163.7	151.2	394.4	77
Addendum:											
78	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	158.2	-4.7	107.4	14.7	259.1	151.6	80.9	72.3	78
Other changes in volume account											
79	FV798090185	Total other volume changes	119.3	-180.0	222.9	208.9	-51.3	226.9	-418.9	116.5	79
80	FV795013865	Disaster losses	0.0	0.0	0.0	0.0	-1.8	-2.4	0.0	0.0	80
81	FV798090085	Other volume changes	-63.0	-185.7	43.4	174.2	-409.9	115.9	-367.8	131.8	81
82	FU797005045	Less: Statistical discrepancy (lines 33-78) (4)	-182.2	-5.7	-179.5	-34.7	-360.4	-113.4	51.1	15.4	82
Revaluation account											
83	FR795013865	Nonfinancial assets	28.6	23.0	12.9	14.5	29.0	60.4	40.5	18.2	83
84	FR795013665	Structures (nonresidential)	30.3	23.6	19.5	17.9	33.3	56.5	43.5	13.5	84
85	FR795013265	Equipment	-1.4	0.7	-3.8	-3.3	-2.8	4.3	-2.2	3.2	85
86	FR795013765	Intellectual property products	-0.2	-1.4	-2.8	-0.2	-1.4	-0.4	-0.8	1.5	86
87	FR794090085	Financial assets	2247.9	1577.4	-1128.3	1230.7	3845.2	-2728.7	6254.3	4500.2	87
88	FR794022005	Debt securities	-975.3	643.8	-518.2	-38.6	212.4	-652.0	1289.4	811.1	88
89	FR793092305	U.S. direct investment abroad: debt	-4.5	9.0	0.7	-2.5	1.5	-5.8	-0.4	0.0	89
90	FR793064105	Corporate equities	3271.4	981.8	-466.8	1185.5	3405.9	-1832.8	4653.7	3515.7	90
91	FR793064205	Mutual fund shares	694.0	225.5	-124.2	346.3	776.6	-408.3	1065.3	785.0	91
92	FR793092105	U.S. direct investment abroad: equity	53.5	16.1	-167.3	22.7	152.7	-186.7	217.5	103.1	92
93	FR593052025	Insurance, pension, and standardized guarantee schemes	-791.2	-298.8	147.5	-282.8	-704.0	357.1	-971.2	-714.8	93
94	FR794190085	Liabilities	3950.9	1610.5	-793.1	1946.9	4425.9	-2836.3	6658.0	4023.7	94
95	FR793192305	Foreign direct investment in the U.S.: debt	-0.1	-1.7	0.4	-8.9	6.0	4.2	3.6	-0.9	95
96	FR793164105	Corporate equity issues	1256.9	648.8	-242.6	771.9	1266.6	-980.6	2003.6	422.9	96
97	FR653164205	Mutual fund shares	1622.6	506.1	-352.3	689.6	1965.0	-1165.7	2781.7	2129.8	97
98	FR793192105	Foreign direct investment in the U.S.: equity	81.6	58.5	-35.0	17.7	110.7	-162.6	271.0	241.0	98
99	FR662090003	Equity in noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	99
100	FR793194005	Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100
101	FR583152005	Insurance, pension and standardized guarantee schemes	989.9	398.8	-163.5	476.5	1077.6	-531.6	1598.2	1230.8	101
102	FR798200005	Changes in net worth due to nominal holding gains/losses	-1674.5	-10.0	-322.3	-701.7	-551.8	168.0	-363.3	494.7	102
Changes in balance sheet account											
103	FC792090095	Change in net worth (lines 30+33+79+102)	-1558.1	-172.0	-129.1	-464.3	-667.3	478.2	-590.6	726.6	103
Balance sheet account (end of period)											
104	FL792000095	Total assets	85652.9	89790.9	89988.1	93676.4	100489.9	99810.0	109547.5	123972.5	104
105	LM795013865	Nonfinancial assets (5)	1687.5	1738.8	1794.1	1857.1	1921.3	2024.4	2124.5	2170.4	105
106	LM795013665	Structures (nonresidential)	1004.8	1021.4	1038.9	1059.7	1096.6	1158.7	1213.2	1235.5	106
107	LM795013265	Equipment	524.0	552.7	582.0	607.2	618.6	641.9	660.2	657.5	107
108	LM795013765	Intellectual property products	158.7	164.7	173.2	190.2	206.1	223.8	251.1	277.4	108

S.61.a Central Bank

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
Current account											
1	FA716902505	Gross value added	3.2	4.1	4.1	7.4	14.5	20.6	19.7	19.5	1
2	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	2
3	FA716902605	Equals: Net value added	2.5	3.3	3.4	6.6	13.7	19.8	18.9	18.7	3
4	FA716025005	Compensation of employees (paid)	2.2	2.3	2.3	2.5	2.7	2.8	3.0	3.1	4
5	FA716020001	Wages and salaries	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.8	5
6	FA716401001	Employers' social contributions	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA716402101	Operating surplus, net	0.3	1.1	1.0	4.1	11.0	17.0	16.0	15.6	8
9	FA716140005	Net national income/Balance of primary incomes, net	0.9	7.5	-15.5	2.5	-0.3	-0.6	2.4	1.5	9
10	FA716402101	Operating surplus, net	0.3	1.1	1.0	4.1	11.0	17.0	16.0	15.6	10
11	FA716150105	Property income (received)	90.5	115.9	113.6	111.1	113.6	112.3	102.7	101.5	11
12	FA716130101	Interest	90.5	115.9	113.6	111.1	113.6	112.3	102.7	101.5	12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA716150005	Less: Uses of property income (paid)	89.9	109.5	130.2	112.6	125.0	129.8	116.3	115.6	15
16	FA716130001	Interest	8.6	11.0	11.3	20.5	43.6	63.5	60.7	28.3	16
17	FA716120005	Distributed income of corporations	81.3	98.6	118.8	92.2	81.3	66.3	55.6	87.3	17
18	FA716121001	Dividends	81.3	98.6	118.8	92.2	81.3	66.3	55.6	87.3	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA716140005	Net national income/Balance of primary incomes, net	0.9	7.5	-15.5	2.5	-0.3	-0.6	2.4	1.5	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA716403001	Less: Other current transfers (paid)	1.8	1.9	1.9	2.0	2.0	2.0	2.2	2.3	24
25	FA716012005	Equals: Disposable income, net	-0.9	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	25
26	FA716012005	Equals: Net saving	-0.9	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	26
Capital account											
27	FA716006385	Net saving less capital transfers	-0.9	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	27
28	FA716012005	Net saving	-0.9	5.6	-17.4	0.5	-2.4	-2.6	0.2	-0.8	28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA715015085	Capital formation, net	-0.3	-0.2	-0.2	-0.1	-0.1	-0.2	-0.1	-0.1	30
31	FA715013085	Gross fixed capital formation (nonresidential)	0.5	0.6	0.6	0.7	0.7	0.6	0.7	0.7	31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-0.6	5.8	-17.2	0.6	-2.3	-2.5	0.4	-0.7	33
Financial account											
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	-0.6	5.8	-17.2	0.6	-2.3	-2.5	0.4	-0.7	34
35	FA714090005	Net acquisition of financial assets	1108.0	475.6	-11.4	-31.1	-2.6	-389.8	116.4	3083.6	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA714000005	Currency and deposits	0.4	1.4	1.9	0.1	0.8	0.5	0.5	0.5	37
38	FA714022005	Debt securities	1113.4	472.9	-10.4	-35.8	-10.9	-379.5	-137.5	3217.0	38
39	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA713061103	Treasury securities	550.2	236.8	-15.6	-13.3	-21.7	-243.3	99.1	2554.3	40
41	FA713061705	Agency- and GSE-backed securities (2)	563.2	236.1	5.1	-22.5	10.8	-136.2	-236.6	662.7	41
42	FA714041005	Loans (short term)	-9.1	1.2	-0.6	4.5	6.6	-7.9	255.1	-144.7	42
43	FA713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44	FA713096105	Other accounts receivable	3.2	0.0	-2.3	0.1	0.9	-3.0	-1.7	10.9	44
45	FA714190005	Net incurrence of liabilities	1107.8	474.5	7.1	-31.1	-2.6	-386.6	116.4	3083.7	45
46	FA714100005	Currency and deposits	900.1	283.2	-197.9	-45.6	157.7	-128.7	83.9	3200.3	46
47	FA712151003	Loans	208.7	193.9	202.6	12.8	-161.3	-259.9	32.6	-120.6	47
48	FA713164005	Equity shares	0.1	1.1	0.9	1.0	0.9	0.9	-0.6	2.2	48
49	FA713193005	Other accounts payable	-1.2	-3.7	1.5	0.6	-0.0	1.1	0.5	1.8	49
Addendum:											
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	0.2	1.1	-18.5	0.0	-0.0	-3.2	0.0	-0.0	50

S.61.a Central Bank

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
Other changes in volume account											
51	FV718090185	Total other volume changes	0.8	-4.7	-1.3	-0.6	2.3	-0.7	-0.4	0.6	51
52	FV712010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	52
53	FV718090085	Other volume changes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)	-0.8	4.7	1.3	0.6	-2.3	0.7	0.4	-0.6	54
Revaluation account											
55	FR712010095	Nonfinancial assets	0.2	0.2	0.1	0.1	0.2	0.4	0.3	0.1	55
56	FR715013665	Structures (nonresidential)	0.2	0.2	0.2	0.1	0.2	0.4	0.3	0.1	56
57	FR715013265	Equipment	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	57
58	FR715013765	Intellectual property products	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	58
59	FR714022005	Financial assets (debt securities)	-267.6	227.3	-67.6	-39.9	13.6	-86.3	166.8	193.4	59
60	FR718200005	Changes in net worth due to nominal holding gains/losses	-267.4	227.5	-67.4	-39.8	13.8	-85.8	167.0	193.5	60
Changes in balance sheet account											
61	FC712090095	Change in net worth (lines 30+33+51+60)	-267.5	228.4	-86.2	-39.9	13.7	-89.2	166.9	193.4	61
Balance sheet account (end of period)											
62	FL712000095	Total assets	4018.4	4721.2	4642.2	4571.2	4582.3	4106.5	4389.9	7666.9	62
63	LM712010095	Nonfinancial assets (4)	10.2	10.2	10.2	10.2	10.3	10.6	10.7	10.8	63
64	LM715013665	Structures (nonresidential)	7.9	7.9	8.0	8.0	8.1	8.4	8.6	8.6	64
65	LM715013265	Equipment	1.6	1.5	1.4	1.3	1.3	1.2	1.1	1.1	65
66	LM715013765	Intellectual property products	0.8	0.8	0.8	0.9	1.0	1.0	1.0	1.1	66
67	FL714090005	Financial assets	4008.1	4711.0	4632.0	4561.0	4572.0	4095.9	4379.1	7656.1	67
68	FL713011203	Monetary gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	68
69	FL714000005	Currency and deposits	68.1	66.7	67.0	67.1	69.6	69.7	70.0	71.9	69
70	LM714022005	Debt securities	3899.1	4599.3	4521.3	4445.6	4448.3	3982.6	4011.9	7422.2	70
71	FL713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	71
72	LM713061103	Treasury securities	2341.3	2736.3	2675.9	2640.7	2633.0	2338.0	2540.7	5254.6	72
73	LM713061705	Agency- and GSE-backed securities (2)	1557.8	1863.0	1845.4	1804.9	1815.3	1644.6	1471.1	2167.7	73
74	FL714041005	Loans (short term)	0.4	1.7	1.1	5.6	12.2	4.3	259.4	114.7	74
75	FL713064103	Equity shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75
76	FL713096105	Other accounts receivable	29.4	32.3	31.5	31.7	30.9	28.3	26.9	36.3	76
77	FL712100005	Total liabilities and net worth	4018.4	4721.2	4642.2	4571.2	4582.3	4106.5	4389.9	7666.9	77
78	FL714190005	Liabilities	4038.9	4513.4	4520.5	4489.4	4486.8	4100.2	4216.6	7300.3	78
79	FL714100005	Currency and deposits	3686.8	3970.0	3772.2	3726.6	3884.3	3755.6	3839.5	7039.8	79
80	FL712151003	Loans	315.9	509.8	712.4	725.2	564.0	304.0	336.6	216.1	80
81	FL713164005	Equity shares	27.5	28.6	29.5	30.4	31.4	32.3	31.7	33.9	81
82	FL713193005	Other accounts payable	8.7	5.0	6.5	7.2	7.1	8.2	8.7	10.5	82
83	FL712090095	Net worth	-20.6	207.8	121.6	81.8	95.5	6.3	173.3	366.6	83

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
110	FL704035005	Loans	8824.5	9411.2	10104.8	10688.2	11206.1	11980.4	12470.5	12961.0	110
111	FL704041005	Short term	4422.4	4868.7	5316.5	5609.6	5916.4	6528.9	6810.4	7217.1	111
112	FL704042005	Long term	4402.1	4542.6	4788.3	5078.5	5289.6	5451.5	5660.1	5743.9	112
113	FL703065005	Mortgages	4392.0	4531.0	4778.4	5070.6	5282.7	5442.4	5654.9	5741.4	113
114	FL763092305	U.S. direct investment abroad: debt	10.1	11.6	9.9	7.9	6.9	9.1	5.2	2.5	114
115	FL703081005	Equity and investment fund shares	521.9	493.5	443.8	457.5	552.0	470.1	571.1	604.4	115
116	LM703064105	Corporate equities	99.0	106.1	97.7	104.0	127.6	109.1	147.7	160.1	116
117	LM703064205	Mutual fund shares	58.1	59.7	54.9	57.9	67.1	54.7	64.9	68.1	117
118	FL703092405	Equity in government-sponsored enterprises (2)	30.2	30.2	29.2	31.3	32.6	33.1	28.5	18.8	118
119	LM763092100	U.S. direct investment abroad: equity	307.1	269.0	232.5	233.9	293.3	240.9	298.3	324.9	119
120	FL713164003	Stock in Federal Reserve Banks	27.5	28.6	29.5	30.4	31.4	32.3	31.7	32.4	120
121	FL763040005	Insurance, pension and standardized guarantee schemes	143.8	149.6	156.2	161.8	168.2	172.1	178.8	184.8	121
122	FL703093005	Other accounts receivable	519.0	575.3	637.2	676.1	584.9	626.7	545.7	798.5	122
123	FL702100005	Total liabilities and net worth	16157.5	17188.1	17657.4	18367.1	19253.6	19643.7	20544.5	23965.2	123
124	FL704194005	Liabilities	16948.2	18012.2	18534.9	19542.0	20592.1	20899.4	22238.4	25217.7	124
125	FL704100005	Currency and deposits	12015.1	12664.2	13096.8	13595.9	14219.3	14839.5	15612.9	18982.2	125
126	FL703127005	Checkable deposits	1818.7	2017.5	2120.0	2226.6	2410.2	2466.1	2648.7	5182.9	126
127	FL703130205	Other deposits	10196.3	10646.7	10976.8	11369.3	11809.1	12373.3	12964.2	13799.2	127
128	FL704122005	Debt securities	407.3	359.7	344.3	326.7	261.3	288.2	248.2	303.9	128
129	FL763163005	Corporate bonds	227.6	208.2	198.7	182.7	147.7	160.0	141.3	170.5	129
130	FL703169175	Commercial paper	179.7	151.5	145.6	143.9	113.6	128.3	106.9	133.4	130
131	FL704135005	Loans	1051.8	1142.4	1177.4	1282.6	1395.8	1309.6	1280.4	1080.4	131
132	FL704141005	Short term	1019.1	1111.1	1146.8	1249.0	1364.4	1281.8	1254.3	1056.0	132
133	FA753192305	Long term (foreign direct investment in the U.S.: debt)	0.1	-0.8	-0.8	5.3	-3.0	-4.3	-2.2	-1.6	133
134	FL703181105	Equity and investment fund shares	2869.8	3075.2	3154.2	3563.1	3865.1	3659.1	4205.5	4075.2	134
135	LM763164103	Corporate equity issues	846.1	930.2	932.0	1132.8	1335.1	1084.5	1463.0	1222.7	135
136	LM753192103	Foreign direct investment in the U.S.: equity	287.5	272.8	251.7	287.4	323.8	311.4	389.3	454.3	136
137	FL703194005	Investment by parent	1736.2	1872.1	1970.5	2142.9	2206.2	2263.1	2353.2	2398.2	137
138	FL703196005	Other accounts payable	604.3	770.8	762.2	773.8	850.7	803.1	891.4	776.0	138
139	FL702090095	Net worth	-790.7	-824.0	-877.5	-1174.9	-1338.6	-1255.7	-1693.9	-1252.5	139

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

			2013	2014	2015	2016	2017	2018	2019	2020	
112	FL523052005	Insurance, pension and standardized guarantee schemes	607.4	609.2	640.1	695.3	780.2	859.3	889.4	999.5	112
113	FL523096005	Other accounts receivable	749.1	827.3	860.7	923.8	897.6	974.0	1014.5	1182.2	113
114	FL522100005	Total liabilities and net worth	8863.4	9315.7	9297.7	9738.9	10411.1	10268.0	11505.1	12611.7	114
115	FL524194005	Liabilities	8076.4	8427.5	8545.3	8985.0	9616.9	9513.5	10361.4	11235.4	115
116	FL673090543	Currency and deposits (funding agreements)	53.8	61.5	64.3	71.0	83.0	86.0	92.3	113.2	116
117	FL524135005	Loans	94.7	100.7	114.5	125.5	130.9	133.7	135.4	158.1	117
118	FL524141005	Short term	74.6	77.0	83.3	93.2	99.4	108.7	109.9	132.7	118
119	FL523192305	Long term (foreign direct investment in the U.S.: debt)	20.1	23.7	31.2	32.3	31.5	25.0	25.5	25.4	119
120	FL523181105	Equity and investment fund shares	690.5	748.1	755.0	817.9	928.8	790.0	1011.6	1053.1	120
121	LM523164105	Corporate equity issues	497.6	524.9	481.9	523.5	583.4	498.9	618.6	577.8	121
122	FL523192105	Foreign direct investment in the U.S.: equity	176.9	206.3	256.6	276.8	324.8	280.3	380.3	472.4	122
123	FL523194735	Investment by parent	15.9	16.8	16.5	17.6	20.6	10.8	12.8	2.9	123
124	FL523152005	Insurance, pension and standardized guarantee schemes	6592.3	6826.2	6939.2	7236.6	7668.3	7701.5	8216.7	8773.5	124
125	FL523196005	Other accounts payable	645.1	691.1	672.3	734.1	805.9	802.2	905.5	1137.5	125
126	FL522090095	Net worth	787.0	888.2	752.4	753.9	794.3	754.5	1143.7	1376.3	126

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020	
107	FL593093005									
	Other accounts receivable	772.6	801.4	789.4	853.1	971.3	963.6	1696.1	1807.6	107
108	FL592000095									
	Total liabilities and net worth	19410.7	20114.9	20421.0	21247.6	22673.9	22669.8	24494.4	25989.6	108
109	FL594190005									
	Liabilities (pension entitlements)	19584.9	20299.2	20590.4	21386.8	22786.9	22767.1	24645.2	26164.1	109
110	FL592090095									
	Net worth	-174.2	-184.3	-169.5	-139.1	-113.0	-97.3	-150.8	-174.5	110

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.

S.7.a Federal Government (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
59	FA313096005	Other accounts receivable	31.6	0.9	25.3	38.9	230.4	39.0	-16.5	-1.1	59
60	FA313070000	Trade receivables	3.3	-5.2	12.7	3.8	0.1	10.4	-1.9	11.3	60
61	FA313078000	Taxes receivable	24.7	-4.1	0.4	23.9	221.0	15.0	-20.3	-18.6	61
62	FA313093003	Other (miscellaneous assets)	3.7	10.2	12.2	11.2	9.4	13.7	5.6	6.1	62
63	FA314190005	Net incurrence of liabilities	873.0	764.8	755.7	883.2	635.9	1297.1	1196.6	4947.6	63
64	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	64
65	FA314100005	Currency and deposits	-0.4	-0.3	-0.6	-0.6	-0.3	-0.3	-0.5	-0.0	65
66	FA314122005	Debt securities	857.3	735.9	724.6	842.7	447.0	1409.8	1174.9	4581.2	66
67	FA313161105	Treasury securities	857.7	736.0	724.4	842.8	447.0	1411.2	1176.6	4582.2	67
68	FA313161705	Federal agency securities	-0.4	-0.1	0.2	-0.1	-0.1	-1.5	-1.7	-1.0	68
69	FA314123005	Loans	0.0	0.0	0.0	0.0	151.7	-151.7	0.0	0.0	69
70	FA313152005	Insurance, pension and standardized guarantee schemes	0.7	29.2	13.6	6.0	16.8	-36.3	-17.6	-11.2	70
71	FA313140003	Insurance reserves	0.2	0.8	-0.1	0.1	-0.2	0.2	0.9	0.2	71
72	FA313195105	Retiree Health Care Funds	12.2	10.4	7.4	12.9	9.6	13.9	14.4	8.2	72
73	FA343073045	Claims of pension fund on sponsor	-11.7	18.1	6.4	-7.0	7.4	-50.4	-32.9	-19.6	73
74	FA313196005	Other accounts payable	15.4	-0.1	18.1	35.2	20.7	75.6	39.9	377.7	74
75	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	75
76	FA313170005	Trade payables	14.1	-3.1	14.5	29.4	17.5	74.0	36.0	16.8	76
77	FA313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	364.7	77
78	FA313193005	Other (miscellaneous liabilities)	1.3	3.0	3.5	5.8	3.2	1.6	3.9	-3.8	78
Addendum:											
79	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-63)	-508.4	-732.8	-518.8	-677.0	-479.8	-975.1	-1112.4	-3245.8	79
Other changes in volume account											
80	FV318090185	Total other volume changes	180.6	-51.4	122.5	64.9	-139.9	22.7	185.4	21.1	80
81	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	81
82	FV318090085	Other volume changes	-8.3	28.2	56.9	24.6	-200.8	-3.7	150.8	50.3	82
83	FU317005045	Less: Statistical discrepancy (lines 33-79) (3)	-188.9	79.6	-65.6	-40.3	-60.9	-26.4	-34.5	29.3	83
Revaluation account											
84	FR312010095	Nonfinancial assets	74.2	50.3	7.1	56.1	87.3	110.1	58.1	93.3	84
85	FR315015605	Structures	45.7	31.2	11.7	47.7	55.7	66.4	38.4	35.6	85
86	FR315013265	Equipment	5.6	9.0	-2.9	0.8	6.3	14.1	5.2	17.6	86
87	FR315013765	Intellectual property products	23.0	10.1	-1.7	7.6	25.3	29.6	14.5	40.0	87
88	FR318080005	Financial assets	0.1	-5.0	-3.3	-2.1	4.0	-5.7	-0.4	3.5	88
89	FR313011105	Monetary gold and SDRs	0.1	-3.3	-2.3	-1.5	2.9	-1.2	-0.3	2.1	89
90	FR314000005	Currency and deposits	0.0	-1.7	-1.1	-0.6	1.1	-0.4	-0.1	1.4	90
91	FR313064105	Corporate equities	0.0	0.0	0.0	0.0	0.0	-4.0	0.0	0.0	91
92	FR313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	92
93	FR313111303	Liabilities (SDR allocations)	0.1	-3.2	-2.2	-1.5	2.8	-1.2	-0.3	2.0	93
94	FR318200005	Changes in net worth due to nominal holding gains/losses	74.2	48.5	6.0	55.5	88.5	105.6	57.9	94.8	94
Changes in balance sheet account											
95	FC312090095	Change in net worth (lines 29+33+80+94)	-441.2	-665.2	-491.7	-607.8	-590.2	-859.3	-881.9	-3066.8	95
Balance sheet account (end of period)											
96	FL312000095	Total assets	5098.3	5149.8	5405.6	5658.1	5696.4	6151.6	6487.9	8399.1	96
97	LM312010095	Nonfinancial assets (4)	3204.8	3248.7	3251.0	3305.2	3396.7	3521.3	3603.7	3734.0	97
98	LM315015605	Structures	1483.1	1504.7	1506.8	1544.2	1587.5	1642.8	1674.0	1706.8	98
99	LM315013265	Equipment	736.2	746.8	745.5	748.3	761.2	787.6	812.7	851.3	99
100	LM315013765	Intellectual property products	985.4	997.2	998.8	1012.8	1048.0	1090.9	1117.1	1175.9	100
101	FL314090005	Financial assets	1893.6	1901.1	2154.6	2352.9	2299.8	2630.3	2884.2	4665.2	101
102	FL313011105	Monetary gold and SDRs	55.2	51.9	49.7	48.9	51.9	50.8	50.8	52.9	102
103	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	103
104	FL313011303	SDR holdings	55.2	51.9	49.7	48.9	51.9	50.8	50.7	52.9	104

S.7.a Federal Government (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
105	FL314000005	Currency and deposits	221.8	277.2	379.7	446.1	275.6	453.7	459.2	1794.4	105
106	FL313011505	Official foreign currencies	23.6	20.7	19.5	19.3	21.2	20.8	20.6	22.1	106
107	FL313011405	Reserve position in IMF (net)	31.0	25.3	17.7	18.7	17.9	22.3	26.4	36.6	107
108	FL313020005	Currency and transferable deposits	163.0	226.3	338.1	404.0	232.0	405.9	407.2	1732.1	108
109	FL313030003	Time and savings deposits	1.5	2.2	1.8	1.5	1.9	2.0	2.3	1.0	109
110	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	110
111	FL314022005	Debt securities	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	111
112	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	112
113	FL313063763	Corporate and foreign bonds	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	113
114	FL314023005	Loans	1208.1	1181.6	1287.7	1385.6	1481.4	1580.5	1674.0	1927.2	114
115	FL314041005	Short term	1092.6	1064.5	1171.2	1265.9	1361.5	1457.3	1550.1	1800.0	115
116	FL313066220	Consumer credit	735.5	846.2	949.7	1049.3	1145.6	1236.3	1319.2	1381.0	116
117	FL313069005	Other loans and advances	357.1	218.2	221.6	216.6	216.0	221.0	230.9	419.0	117
118	FL313065005	Long term (mortgages)	115.5	117.2	116.5	119.7	119.8	123.2	123.8	127.2	118
119	FL313081105	Equity and investment fund shares	92.4	92.8	94.9	96.6	98.0	99.3	100.6	216.5	119
120	LM313064105	Corporate equities	35.1	33.4	33.4	33.3	33.2	33.2	33.2	33.2	120
121	FL313092803	Equity in international organizations	57.4	59.4	61.5	63.3	64.8	66.1	67.5	69.3	121
122	FL313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	122
123	LM313094303	Equity investment under Public-Private Inv. Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	123
124	FL313094205	Equity investment in Federal Reserves facilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	114.0	124
125	FL313096005	Other accounts receivable	315.5	296.9	342.1	375.2	392.4	445.6	599.2	673.6	125
126	FL313070000	Trade receivables	53.6	48.4	61.2	64.9	65.0	75.4	73.5	84.9	126
127	FL313078000	Taxes receivable	178.5	154.8	175.1	193.2	201.1	230.2	380.0	437.0	127
128	FL313093003	Other (miscellaneous assets)	83.4	93.6	105.8	117.0	126.4	140.0	145.7	151.8	128
129	FL312000095	Total liabilities and net worth	5098.3	5149.8	5405.6	5658.1	5696.4	6151.6	6487.9	8399.1	129
130	FL314190005	Liabilities	16091.1	16807.7	17555.2	18415.5	19044.0	20358.4	21576.7	26554.6	130
131	FL313111303	SDR allocations	54.4	51.2	48.9	47.5	50.3	49.1	48.8	50.9	131
132	FL314100005	Currency and deposits	25.6	25.3	24.8	24.2	24.0	23.7	23.2	23.1	132
133	FL314122005	Debt securities	13705.1	14441.1	15165.6	16008.3	16455.3	17865.0	19039.9	23621.1	133
134	FL313161105	Treasury securities	13680.6	14416.7	15141.1	15983.8	16430.9	17842.1	19018.7	23600.9	134
135	FL313161705	Federal agency securities	24.5	24.4	24.6	24.5	24.4	22.9	21.2	20.2	135
136	FL314123005	Loans	0.0	0.0	0.0	0.0	151.7	0.0	0.0	0.0	136
137	FL313152005	Insurance, pension and standardized guarantee schemes	2048.6	2036.4	2048.1	2039.0	2049.2	2033.3	2041.5	2054.6	137
138	FL313140003	Insurance reserves	50.5	51.3	51.1	51.3	51.1	51.3	52.2	52.4	138
139	FL313195105	Retiree Health Care Funds	246.9	257.3	264.7	277.6	287.1	301.0	315.4	323.6	139
140	FL343073045	Claims of pension fund on sponsor	1751.2	1727.8	1732.3	1710.1	1711.0	1681.0	1673.9	1678.6	140
141	FL313196005	Other accounts payable	257.4	253.8	267.7	296.5	313.5	387.3	423.3	805.0	141
142	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	142
143	FL313170005	Trade payables	249.9	246.8	261.4	290.7	308.2	382.3	418.3	435.1	143
144	FL313172003	PPP subsidies payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	364.7	144
145	FL313193013	Other (miscellaneous liabilities)	2.3	1.8	1.2	0.6	0.1	-0.2	-0.2	0.0	145
146	FL312090095	Net worth	-10992.7	-11657.9	-12149.6	-12757.3	-13347.5	-14206.8	-15088.8	-18155.5	146

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

		2013	2014	2015	2016	2017	2018	2019	2020		
102	FL212100005	Total liabilities and net worth	12620.6	12876.0	13117.6	13625.3	14215.7	14838.8	15438.5	16314.1	102
103	FL214190005	Liabilities	7487.5	7638.3	8044.2	8263.7	8101.2	8582.4	8297.7	8315.2	103
104	FL213162005	Debt securities (municipals)	3109.2	3073.8	3085.8	3115.6	3113.7	3073.2	3070.2	3158.9	104
105	FL213162400	Short term	45.5	39.1	33.1	30.4	35.2	38.0	44.8	46.7	105
106	FL213162200	Other	3063.7	3034.7	3052.6	3085.2	3078.5	3035.1	3025.4	3112.2	106
107	FL213169203	Loans (short term)	61.1	18.1	18.2	18.5	18.9	20.1	21.1	22.1	107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	3533.4	3722.7	4075.3	4221.6	4015.6	4488.9	4157.6	4037.0	108
109	FL213170003	Other accounts payable (trade payables)	783.9	823.7	864.8	907.9	952.9	1000.2	1048.8	1097.2	109
110	FL212090095	Net worth	5133.2	5237.8	5073.4	5361.6	6114.4	6256.5	7140.8	7998.9	110

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in 2004:Q4.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded transactions, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

