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FEDERAL RESERVE STATISTICAL RELEASE

Z.1

Financial Accounts
of the United States

Flow of Funds, Balance Sheets,
and Integrated Macroeconomic Accounts

Third Quarter 2017

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Recent Developments in Household Net Worth and Domestic Nonfinancial Debt

The net worth of households and nonprofits rose to \$96.9 trillion during the third quarter of 2017. The value of directly and indirectly held corporate equities increased \$1.1 trillion and the value of real estate increased \$0.4 trillion.

Domestic nonfinancial debt outstanding was \$48.6 trillion at the end of the third quarter of 2017, of which household debt was \$15.1 trillion, nonfinancial business debt was \$14.1 trillion, and total government debt was \$19.5 trillion.

Domestic nonfinancial debt expanded 6.2 percent at a seasonally adjusted annual rate in the third quarter of 2017, up from an annual rate of 3.8 percent in the previous quarter.

Household debt increased at an annual rate of 3.7 percent in the third quarter of 2017. Consumer credit

grew at an annual rate of 4.9 percent, while mortgage debt (excluding charge-offs) grew at a 2.7 percent annual rate.

Nonfinancial business debt rose at an annual rate of 5.4 percent in the third quarter of 2017, up from an annual growth rate of 5.1 percent in the previous quarter.

Federal government debt increased 10.3 percent at a seasonally adjusted annual rate in the third quarter of 2017, due primarily to the restoration of government trust funds that had been depleted as part of the Treasury's "extraordinary measures" during the 2017 debt limit impasse.

State and local government debt contracted at an annual rate of 0.1 percent in the third quarter of 2017.

Household Net Worth and Growth of Domestic Nonfinancial Debt							
Year	Household net worth ¹	Growth of domestic nonfinancial debt ²					
		Total	Households	Businesses	Federal government	State and local gov'ts	
2007	66,450	8.1	7.1	12.5	4.7	6.2	
2008	56,208	5.8	0.0	5.7	21.4	1.3	
2009	58,056	3.6	0.4	-4.0	20.4	4.5	
2010	61,938	4.4	-0.4	-0.7	18.5	2.5	
2011	62,972	3.5	-0.4	2.7	10.8	-1.4	
2012	68,700	5.0	2.0	4.5	10.1	-0.2	
2013	78,332	3.8	1.8	4.7	6.7	-1.8	
2014	83,280	4.3	3.0	6.1	5.4	-1.3	
2015	86,287	4.5	2.9	6.9	5.0	0.3	
2016	91,692	4.6	3.6	5.5	5.6	1.0	
2015:	Q3	84,397	2.1	1.3	5.3	0.6	0.3
	Q4	86,287	8.0	4.1	5.9	15.6	-1.0
2016:	Q1	86,809	5.5	2.5	9.2	6.2	0.7
	Q2	87,524	4.6	4.4	4.0	5.7	2.2
	Q3	89,730	5.0	3.5	6.1	6.3	0.7
	Q4	91,692	3.1	3.8	2.3	3.6	0.4
2017:	Q1	93,921	1.7	3.6	6.0	-2.6	-3.4
	Q2	95,197	3.8	3.8	5.1	3.6	-1.0
	Q3	96,939	6.2	3.7	5.4	10.3	-0.1

1. Shown on table B.101, which includes nonprofit organizations. Billions of dollars; amounts outstanding end of period, not seasonally adjusted.

2. Percentage changes calculated as seasonally adjusted flow divided by previous quarter's seasonally adjusted level, shown at an annual rate.

Release Highlights Third Quarter 2017

Topic	Description
Banks in U.S.-affiliated areas' reserves at the Federal Reserve	A new line item for reserves at the Federal Reserve has been added to the banks in U.S.-affiliated areas sector tables (F.113 and L.113) and the net interbank transactions instrument tables (F.203 and L.203).
Property-casualty insurance companies financial and mortgage guaranty insurers	New memo items have been added to the property-casualty insurance companies sector (table L.115) to show total assets of financial guaranty insurers and mortgage guaranty insurers.
Nonprofit organizations benchmark	The supplementary tables on nonprofit organizations (tables F.101.a and L.101.a) have been updated to include data through 2014. Data revisions back to 1988 reflect an improved method for estimating market gains on corporate equity and debt security holdings of organizations that are tax-exempt under Section 501(c)(3) through 501(c)(9) of the Internal Revenue code.

Explanatory Notes

Financial Accounts of the United States

The Statistical Release Z.1, “Financial Accounts of the United States,” is organized into the following sections:

- Matrices summarizing flows and levels across sectors, tables on debt growth, net national wealth, gross domestic product (GDP), national income, saving, and so on
- Flows of financial assets and liabilities, by sector and by financial instrument
- Levels of financial assets and liabilities, by sector and by financial instrument
- Balance sheets, including nonfinancial assets, and changes in net worth for households and nonprofit organizations, nonfinancial corporate businesses, and nonfinancial noncorporate businesses
- Supplementary tables providing equity detail of the household and nonprofit organization sector and data on nonprofit organizations
- Integrated Macroeconomic Accounts

The Integrated Macroeconomic Accounts (IMA) relate production, income, saving, and capital formation from the national income and product accounts (NIPA) to changes in net worth from the “Financial Accounts” on a sector-by-sector basis. The IMA are published jointly by the Federal Reserve Board and the Bureau of Economic Analysis and are based on international guidelines and terminology as defined in the System of National Accounts (SNA2008).

Federal Reserve Board staff have taken many steps over the past several years to conform the “Financial Accounts” with the SNA guidelines. Nonetheless, a few important differences remain. In particular, in the “Financial Accounts”:

- The purchase of consumer durables is treated as investment rather than as consumption.
- Nonfinancial noncorporate businesses (which are often small businesses) are shown in a separate sector rather than being included in the household sector.
- Some debt securities are still recorded at book value.

Concepts of Level and Flow in the SNA and the Financial Accounts

The level of an asset or liability (also referred to as the stock or outstanding) measures the value of the asset or

liability in existence at a point in time. In the “Financial Accounts,” the levels are reported as of the end of each calendar quarter. In the SNA2008, the change in the level from one period to the next is called the “economic flow,” and can be decomposed into three broad elements: *transactions*, which measure the exchange of assets; *revaluations*, which measure changes in the price of untraded assets; and *other changes in volume*, which measure discontinuities or breaks in time series due to disaster losses or a change in source data or definition.

In the “Financial Accounts,” “flows” refer to the exchange of assets, corresponding to the SNA definition of transactions, that is, “flow tables” in the “Financial Accounts” are equivalent to “transaction tables” in the SNA terminology. In practice, other volume changes are relatively rare, and revaluations occur mainly for series carried at market value (such as corporate equities, real estate, and some debt securities), so for many series the change in the level is equal to the flow.

Growth Rates

Growth rates calculated from levels will include revaluations and other changes in volume. To isolate the effect of transactions on the growth of a given asset or liability, users should calculate the ratio of the flow in a given period to the level in the preceding period.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Growth rates calculated from changes in unadjusted levels may differ from those in table D.1.

Seasonal Adjustment

Seasonal factors are recalculated and updated every year, and these revised factors are first published in the September release of second-quarter data. All series that exhibit significant seasonal patterns are adjusted. The seasonal factors are generated using the X-12-ARIMA seasonal adjustment program from the U.S. Census Bureau, estimated using the most recent 10 years of flow data. Because the effects of the recent financial crisis resulted in large outliers in some series that would have distorted the estimated seasonal factors, seasonal factors for some series were extrapolated using pre-crisis data. Seasonally adjusted levels shown in table D.3 are derived by carrying forward year-end levels by seasonally adjusted flows.

Data Revisions

Data shown for the most recent quarters are based on preliminary and potentially incomplete information. A summary list of the most recent data available for each sector is provided in a table following these notes. Nonetheless, when source data are revised or estimation methods are improved, all data are subject to revision. There is no specific revision schedule; rather, data are revised on an ongoing basis. In each release of the “Financial Accounts,” major revisions are highlighted at the beginning of the publication.

Discrepancies

The data in the “Financial Accounts” come from a large variety of sources and are subject to limitations and uncertainty due to measurement errors, missing information, and incompatibilities among data sources. The size of this uncertainty cannot be quantified, but its existence is acknowledged by the inclusion of “statistical discrepancies” for various sectors and financial instruments.

The discrepancy for a given sector is defined as the difference between the aggregate value of the sector’s sources of funds and the value of its uses of funds. For a financial instrument category, the discrepancy is defined as the difference between the measurement of funds raised through the financial instrument and funds disbursed through that instrument. The relative size of the statistical discrepancy is one indication of the quality of the underlying source data. Note that differences in seasonal adjustment procedures sometimes result in quarterly discrepancies that partially or completely offset each other in the annual data.

Financial Accounts Guide

Substantially more detail on the construction of the “Financial Accounts” is available in the *Financial Accounts Guide*, which provides interactive, online documentation for each data series. The tools and descriptions in the guide are designed to help users understand the structure and content of the “Financial Accounts.” The guide allows users to search for series, browse tables of data, and identify links among series within these accounts. It also provides descriptions of each of the published tables and information on the source data underlying each series. Data on some of our data submissions to international organizations are also available on the guide page. There is also a link to the Enhanced Financial Accounts, a new initiative that includes data that is not part of the core “Financial Accounts”.

The guide is not part of the quarterly release, but it is continually updated and kept consistent with the most recently published data. The guide and the data from the “Financial Accounts” are available free of charge online:

www.federalreserve.gov/apps/fof

Each input and calculated series in the Z.1 is identified according to a unique string of patterned numbers and letters. The series structure page of the guide provides a breakdown of what the letters and numbers represent in the series mnemonics. The relationships between different components of a series (for example, levels, seasonally adjusted annual rate flows, unadjusted flows, revaluations, other changes in volume, seasonal factors, and so on) are also described on the series structure page.

Production Schedule

The “Financial Accounts” are published online and in print four times per year, about 10 weeks following the end of each calendar quarter. The publication with series mnemonics and the guide are available online:

www.federalreserve.gov/releases/Z1

This website also provides CSV files of quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, debt (tables D.1, D.2, and D.3), supplementary tables, and the IMA.

In addition, the data are available as customizable datasets through the Federal Reserve Board’s Data Download Program at:

www.federalreserve.gov/datadownload/default.htm

Print Subscription Information

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Washington, DC 20551
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Description of Most Recent Data Available

Sector Table	Available at time of publication
National income and product accounts (NIPA) (various tables)	Second estimate, seasonally adjusted, for 2017:Q3. Unadjusted flows through 2016:Q4 for the government sectors. Many BEA series are downloaded via Haver Analytics.
Households and nonprofit organizations sector (tables F.101 and L.101)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2017:Q3. The source for nonprofit organizations data (tables F.101.a and L.101.a) is the Internal Revenue Service <i>Statistics of Income</i> (IRS/SOI). Data for nonprofit organizations are available annually for 1987 through 2014.
Nonfinancial corporate business (tables F.103 and L.103)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2017:Q3; IRS/SOI data through 2015; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2017:Q3. Corporate farm data through 2016.
Nonfinancial noncorporate business (tables F.104 and L.104)	IRS/SOI data through 2014; bank and finance company loans, and mortgage borrowing through 2017:Q3. Noncorporate farm data through 2016.
Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , <i>Monthly Statement of the Public Debt</i> , and Troubled Assets Relief Program (TARP) through 2017:Q3. Treasury data for loan programs through 2017:Q2.
State and local governments (tables F.107 and L.107)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2017:Q3; total financial assets through 2015:Q2 from the Census Bureau; breakdown of financial assets through 2011:Q2 from the comprehensive annual financial reports of state and local governments.
Monetary authority (tables F.109 and L.109)	All data through 2017:Q3.
U.S.-chartered depository institutions (tables F.111 and L.111)	All data through 2017:Q3.
Foreign banking offices in U.S. (tables F.112 and L.112)	All data through 2017:Q3.
Banks in U.S.-affiliated areas (tables F.113 and L.113)	All data through 2017:Q3.
Credit unions (tables F.114 and L.114)	Credit Union National Association and corporate credit union data through 2017:Q3. Credit union Call Report data through 2017:Q2.
Property-casualty insurance companies (tables F.115 and L.115)	All data through 2017:Q3.

Sector Table	Available at time of publication
Life insurance companies (tables F.116 and L.116)	All data through 2017:Q3.
Private pension funds (tables F.118 and L.118)	Internal Revenue Service/Department of Labor Form 5500 data through 2015. Investment Company Institute data through 2017:Q2. Annual actuarial liability data through 2016:Q4.
Federal government retirement funds (tables F.119 and L.119)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> , the Thrift Savings Plan, and the National Railroad Retirement Investment Trust through 2017:Q3. Annual actuarial liability data through 2016:Q4.
State and local government employee retirement funds (tables F.120 and L.120)	Detailed annual survey data through 2016:Q2 and quarterly survey data through 2017:Q2 from the Census Bureau. Investment Company Institute data through 2017:Q2. Annual actuarial liability data through 2016:Q4.
Money market mutual funds (tables F.121 and L.121)	All data through 2017:Q3.
Mutual funds (tables F.122 and L.122)	All data through 2017:Q3.
Closed-end funds (tables F.123 and L.123)	All data through 2017:Q3.
Exchange-traded funds (tables F.124 and L.124)	All data through 2017:Q3.
Government sponsored enterprises (GSEs) (tables F.125 and L.125)	Data for Fannie Mae, Freddie Mac, FICO, REFCORP, Farmer Mac, FCS, and FHLB through 2017:Q3.
Agency- and GSE-backed mortgage pools (tables F.126 and L.126)	Data for Fannie Mae, Freddie Mac, Farmer Mac, and Ginnie Mae through 2017:Q3.
Issuers of asset-backed securities (ABSs) (tables F.127 and L.127)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2017:Q3.
Finance companies (tables F.128 and L.128)	All data through 2017:Q3.
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Flow of Funds Matrix--Flows for 2016

(Billions of dollars; seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy (17)
	U (1)	S (2)	U (3)	S (4)	U (5)	S (6)	U (7)	S (8)	U (9)	S (10)	U (11)	S (12)	U (13)	S (14)	U (15)	S (16)	
1 Gross saving less net cap. transfers	--	2478.8	--	2147.4	--	-477.6	--	159.9	--	4308.4	--	364.0	--	461.4	--	5133.8	--
2 Capital consumption	--	1566.2	--	1684.5	--	271.3	--	254.9	--	3776.9	--	210.8	--	--	--	3987.7	--
3 Net saving (1 less 2)	--	912.6	--	462.9	--	-748.9	--	-95.0	--	531.5	--	153.2	--	461.4	--	1146.1	--
4 Gross investment (5 plus 11)	2611.5	--	2143.8	--	-422.1	--	202.9	--	4536.2	--	514.0	--	363.7	--	5413.9	--	-280.1
5 Capital expenditures	2052.0	--	2072.7	--	258.4	--	353.2	--	4736.3	--	255.5	--	0.0	--	4991.8	--	142.0
6 Consumer durables	1324.8	--	--	--	--	--	--	--	1324.8	--	--	--	--	--	1324.8	--	--
7 Residential	585.2	--	115.2	--	0.2	--	5.9	--	706.4	--	5.5	--	--	--	712.0	--	--
8 Nonresidential	151.4	--	1914.9	--	266.8	--	336.8	--	2669.9	--	250.0	--	--	--	2919.9	--	--
9 Inventory change	--	--	35.1	--	--	--	--	--	35.1	--	--	--	--	--	35.1	--	--
10 Nonproduced nonfinancial assets	-9.4	--	7.5	--	-8.6	--	10.5	--	0.0	--	--	--	0.0	--	--	--	--
11 Net lending (+) or net borrowing (-)	559.5	--	71.2	--	-680.5	--	-150.3	--	-200.1	--	258.5	--	363.7	--	422.1	--	-422.1
12 Net acquisition of financial assets	1074.2	--	1603.3	--	211.1	--	141.4	--	3030.0	--	2309.4	--	719.0	--	6058.4	--	--
13 Net increase in liabilities	--	514.6	--	1532.2	--	891.5	--	291.8	--	3230.1	--	2050.9	--	355.3	--	5636.3	--
14 U.S. official reserve assets	--	--	--	--	2.2	0.0	--	--	2.2	0.0	-0.1	--	0.0	2.1	2.1	2.1	--
15 SDR certificates	--	--	--	--	0.0	0.0	--	--	0.0	0.0	0.0	--	--	--	0.0	0.0	--
16 Treasury currency	--	--	--	--	--	0.0	--	--	--	0.0	1.0	--	--	--	1.0	0.0	-1.0
17 Foreign deposits	-5.6	--	4.9	--	--	--	--	--	-0.7	--	-9.2	--	--	-89.9	-9.9	-89.9	-80.1
18 Interbank claims	--	--	--	--	--	--	--	--	--	--	-216.6	--	-157.2	--	-373.7	-378.9	-5.2
19 Checkable dep. and currency	-61.5	--	175.9	--	65.7	--	-5.1	--	175.0	--	33.5	--	59.1	--	267.7	268.2	0.5
20 Time and savings deposits	693.2	--	75.2	--	-0.2	--	6.6	--	774.8	--	-326.3	--	68.6	--	517.1	517.1	--
21 Money market fund shares	-21.0	--	-82.9	--	--	--	8.9	--	-95.0	--	67.7	--	0.8	--	-26.6	-26.6	--
22 Fed. funds and security repos	--	--	12.3	--	--	--	7.1	--	19.4	--	68.2	--	66.8	115.3	154.4	94.5	-59.9
23 Debt securities	-104.4	-3.7	37.5	289.9	0.0	842.7	85.4	29.7	18.4	1158.6	1174.2	359.8	349.1	23.3	1541.7	1541.7	--
24 Open market paper	--	--	5.6	4.1	--	--	0.0	--	5.7	4.1	-99.3	18.0	37.0	-78.7	-56.6	-56.6	--
25 Treasury securities	158.2	--	7.7	--	--	842.8	60.9	--	226.8	842.8	715.3	--	-99.3	--	842.8	842.8	--
26 Agency- and GSE-backed sec.	-92.2	--	1.2	--	0.0	-0.1	--	--	-76.2	-0.1	349.4	351.7	78.4	--	351.6	351.6	--
27 Municipal securities	4.8	-3.7	22.9	16.2	--	--	0.7	29.7	28.5	42.2	6.5	--	7.3	--	42.2	42.2	--
28 Corporate and ign. bonds	-175.3	--	--	269.6	0.0	--	9.0	--	-166.4	269.6	202.3	-9.9	325.8	101.9	361.7	361.7	--
29 Loans	-4.4	514.8	9.2	413.3	103.0	0.0	11.5	0.9	119.3	929.1	863.3	69.8	-1.9	-18.2	980.7	980.7	--
30 Depository inst. loans n.e.c.	--	49.0	--	122.6	--	--	--	--	--	171.6	154.8	-0.6	--	-16.2	154.8	154.8	--
31 Other loans and advances	-1.1	-10.2	--	17.0	0.2	--	--	0.9	-0.9	7.7	78.0	69.4	-1.9	-2.0	75.1	75.1	--
32 Mortgages	-0.2	248.0	10.0	273.7	3.2	0.0	11.5	--	24.4	521.7	498.3	1.1	--	--	522.7	522.7	--
33 Consumer credit	-3.1	228.1	-0.8	--	99.6	--	--	--	95.8	228.1	132.3	--	--	--	228.1	228.1	--
34 Corporate equities	-133.9	--	--	-580.9	-0.1	--	4.8	--	-129.2	-580.9	0.8	245.3	-192.8	14.4	-321.2	-321.2	--
35 Mutual fund shares	155.0	--	-10.3	--	--	--	2.5	--	147.1	--	-173.5	24.6	50.9	--	24.6	24.6	--
36 Trade credit	12.6	3.8	154.3	144.0	3.8	15.3	10.1	41.2	180.7	204.2	0.4	10.4	7.3	0.9	188.4	215.5	27.1
37 Life insurance reserves	15.4	--	--	--	--	0.1	--	--	15.4	0.1	9.6	24.9	--	--	25.0	25.0	--
38 Pension entitlements	429.4	--	--	--	--	--	--	--	429.4	--	429.4	--	--	--	429.4	429.4	--
39 Taxes payable	--	--	--	14.3	23.5	--	3.5	--	26.9	14.3	--	5.5	--	--	26.9	19.8	-7.1
40 Equity in noncorp. business	46.3	--	--	37.2	--	--	--	--	46.3	37.2	--	9.1	--	--	46.3	46.3	--
41 U.S. direct investment abroad	--	--	253.8	--	--	--	--	--	253.8	--	46.7	--	--	300.5	300.5	300.5	--
42 Foreign direct investment in U.S.	--	--	--	389.1	--	--	--	--	--	389.1	--	79.3	468.3	--	468.3	468.3	--
43 Miscellaneous	53.1	-0.3	973.5	825.2	13.2	33.5	6.2	220.0	1046.1	1078.3	769.6	434.0	--	7.0	1815.7	1519.3	-296.5
44 Sector discrepancies (1 less 4)	-132.7	--	3.6	--	-55.6	--	-43.0	--	-227.7	--	-150.0	--	97.6	--	-280.1	--	-280.1

General Notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix--Assets and Liabilities for 2016

(Billions of dollars; amounts outstanding end of period, not seasonally adjusted)

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A (1)	L (2)	A (3)	L (4)	A (5)	L (6)	A (7)	L (8)	A (9)	L (10)	A (11)	L (12)	A (13)	L (14)	A (15)	L (16)	
1 Total financial assets	74737.3	--	25743.2	--	2330.5	--	3184.3	--	105995.3	--	90127.9	--	24222.8	--	220345.9	--	-10109.6
2 Total liabilities and equity	--	15034.9	--	60390.3	--	18523.3	--	5852.1	--	99800.6	--	92494.3	--	17941.4	--	210236.3	--
3 Total liabilities	--	15034.9	--	26073.0	--	18523.3	--	5852.1	--	65483.3	--	84081.9	--	10944.4	--	160509.6	--
4 U.S. official reserve assets	--	--	--	--	86.8	47.5	--	--	86.8	47.5	30.4	--	47.5	106.1	164.7	153.6	-11.0
5 SDR certificates	--	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--	--	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	25.3	25.3	--	--	--	25.3	48.5	--	--	--	48.5	25.3	-23.2
7 Foreign deposits	25.6	--	58.1	--	--	--	--	--	83.7	--	1.9	--	--	489.8	85.5	489.8	404.3
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	1834.9	1919.2	131.7	--	1966.6	1919.2	-47.4
9 Checkable dep. and currency	1067.0	--	1337.1	--	404.0	--	92.8	--	2901.0	--	424.4	4091.9	765.9	--	4091.3	4091.9	0.6
10 Time and savings deposits	9078.6	--	1101.0	--	1.5	--	377.4	--	10558.5	--	264.9	11372.0	548.5	--	11372.0	11372.0	--
11 Money market fund shares	1023.1	--	585.6	--	--	--	181.5	--	1790.1	--	829.7	2728.1	108.3	--	2728.1	2728.1	--
12 Fed. Funds and security repos	--	--	40.3	--	--	--	145.4	--	185.7	--	2606.7	2906.2	732.6	900.7	3525.1	3807.0	281.9
13 Debt securities	4332.6	215.4	230.7	5810.0	0.5	16008.3	1390.6	3059.5	5954.4	25093.2	24650.2	13352.8	10659.8	2818.4	41264.4	41264.4	--
14 Open market paper	--	--	61.2	180.7	--	--	61.7	--	122.9	180.7	621.2	338.1	140.8	366.1	884.9	884.9	--
15 Treasury securities	1409.5	--	106.4	--	--	15983.8	712.2	--	2228.0	15983.8	7749.6	--	6006.3	--	15983.8	15983.8	--
16 Agency- and GSE-backed sec.	428.5	--	13.7	--	0.0	24.5	419.1	--	861.3	24.5	6671.4	8496.1	987.9	--	8520.6	8520.6	--
17 Municipal securities	1665.3	215.4	49.5	557.1	--	--	14.7	3059.5	1729.5	3832.0	2008.2	--	94.3	--	3832.0	3832.0	--
18 Corporate and fgn. bonds	829.4	--	--	5072.3	0.5	--	182.9	--	1012.8	5072.3	7599.8	4518.6	3430.5	2452.2	12043.1	12043.1	--
19 Loans	998.3	14458.6	143.3	7624.5	1366.6	0.0	226.7	17.8	2734.8	22100.9	21732.8	2228.8	205.6	343.6	24673.2	24673.2	--
20 Depository inst. loans n.e.c.	--	346.8	--	2233.3	--	--	--	--	--	2580.1	3360.5	468.6	--	311.8	3360.5	3360.5	--
21 Other loans and advances	841.6	427.1	--	1307.0	197.6	--	17.8	--	1039.2	1751.9	2062.6	1523.6	205.6	31.8	3307.4	3307.4	--
22 Mortgages	114.9	10039.5	99.5	4084.2	119.7	0.0	226.7	--	560.7	14123.6	13799.4	236.5	--	--	14360.1	14360.1	--
23 Consumer credit	41.9	3645.2	43.8	--	1049.3	--	--	--	1135.0	3645.2	2510.3	--	--	--	3645.2	3645.2	--
24 Corporate equities	15374.1	--	--	23240.2	33.3	--	190.6	--	15598.1	23240.2	17220.3	8351.5	5770.3	6997.0	38588.7	38588.7	--
25 Mutual fund shares	7255.2	--	238.1	--	--	--	92.8	--	7586.1	--	5344.3	13615.6	685.3	--	13615.6	13615.6	--
26 Trade credit	265.8	329.6	3561.2	2843.8	64.9	280.4	199.1	904.7	4091.0	4358.5	144.6	36.7	175.5	45.4	4411.0	4440.5	29.5
27 Life insurance reserves	1340.0	--	--	--	--	51.3	--	--	1340.0	51.3	214.8	1503.5	--	--	1554.8	1554.8	--
28 Pension entitlements	21834.3	--	--	--	--	--	--	--	21834.3	--	--	21834.3	--	--	21834.3	21834.3	--
29 Taxes payable	--	--	--	177.4	186.5	--	160.4	--	347.0	177.4	--	12.9	--	--	347.0	190.2	-156.7
30 Equity in noncorp. business	11138.0	--	--	11077.1	--	--	--	--	11138.0	11077.1	--	61.0	--	--	11138.0	11138.0	--
31 U.S. direct investment abroad	--	--	5208.5	--	--	--	--	--	5208.5	--	880.3	--	--	6088.7	6088.7	6088.7	--
32 Foreign direct investment in U.S.	--	--	--	3681.2	--	--	--	--	--	3681.2	--	710.5	4391.6	--	4391.6	4391.6	--
33 Miscellaneous	1004.7	31.3	13239.5	5936.2	186.2	2105.4	127.0	1870.1	14557.5	9942.9	13894.2	7769.6	--	151.6	28451.6	17864.1	-10587.5

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

Flow of Funds Matrix--Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		Federal Government		State and Local Governments		Domestic Nonfinancial Sectors		Domestic Financial Sectors		Rest of the World		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	314090005	--	214090005	--	384090005	--	794090005	--	264090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	314190005	--	214190005	--	384194005	--	794194005	--	264194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	314190005	--	214190005	--	384190005	--	794190005	--	264190005	--	894190005	--
4 U.S. official reserve assets	--	--	--	--	313011005	313111303	--	--	313011005	313111303	713011005	--	263011005	263111005	893011005	903011005	
5 SDR certificates	--	--	--	--	713014003	713014003	--	--	713014003	713014003	713014003	--	--	713014003	713014003	--	
6 Treasury currency	--	--	--	--	313112003	313112003	--	--	313112003	313112003	713012003	--	--	713012003	313112003	903012005	
7 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	633091003	--	--	263191005	893091005	903091005	
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	794010005	794110005	264016005	--	894010005	904010005	
9 Checkable dep. and currency	153020005	--	143020005	--	313020005	--	213020005	--	383020005	--	793020005	793120005	263020005	--	893020005	903020005	
10 Time and savings deposits	153030005	--	143030005	--	313030003	--	213030005	--	383030005	--	793030005	703130005	263030005	--	703130005	--	
11 Money market fund shares	153034005	--	143034005	--	213034003	--	213034003	--	383034005	--	793034005	634090005	263034003	--	634090005	--	
12 Fed. Funds and security repos	--	--	102051003	--	--	--	212051003	--	382051005	--	792050005	792150005	262051003	262151003	892050005	902050005	
13 Debt securities	154022005	163162003	144022005	104122005	314022005	314122005	214022005	213162005	384022005	384122005	794022005	794122005	264022005	264122005	894122005	894122005	
14 Open market paper	--	--	103069100	103169100	--	--	213069103	--	383069105	103169100	793069175	793169175	263069103	263169105	893169175	893169175	
15 Treasury securities	153061105	--	143061105	--	313161105	313161105	213161105	--	383061105	313161105	793061105	--	263061105	--	313161105	313161105	
16 Agency- and GSE-backed sec.	153061705	--	103061703	--	313061703	313161705	213061703	--	383061705	313161705	793061705	423161705	263061705	--	893161705	893161705	
17 Municipal securities	153062005	163162003	143062005	103162000	--	--	213062003	213162005	383062005	383162005	793062005	--	263062003	--	383162005	383162005	
18 Corporate and ign. bonds	153063005	--	103163003	--	313063763	--	213063003	--	383063005	103163003	793063005	793163005	263063005	263163005	893163005	893163005	
19 Loans	154023005	154123005	144023005	144123005	314023005	313165403	213065005	213169203	384023005	384123005	794023005	794123005	263069500	264123005	894123005	894123005	
20 Depository inst. loans n.e.c.	--	153168005	--	143168005	--	--	--	--	383168005	383168005	793068005	793168005	--	263168005	793068005	--	
21 Other loans and advances	153069005	153169005	--	143169005	313069005	--	213169203	--	383069005	383169005	793069005	793169005	263069500	263169005	893169005	893169005	
22 Mortgages	153065005	153165005	143065005	143165005	313065005	313165403	213065005	--	383065005	383165005	793065005	643165005	--	--	893065005	893065005	
23 Consumer credit	163066223	153166000	143066005	--	313066220	--	--	--	383066005	153166000	793066005	--	--	--	153166000	153166000	
24 Corporate equities	153064105	--	103064203	103164103	313064105	--	213064103	--	383064105	103164103	793064105	793164105	263064105	263164103	893064105	893064105	
25 Mutual fund shares	153064205	--	143064203	--	213064203	--	213064203	--	383064205	103164103	653164205	653164205	263064203	--	653164205	653164205	
26 Trade credit	163070005	163170005	143070005	143170005	313070000	313170005	213070003	213170003	383070005	383170005	793070005	663170003	263070003	263170003	893070005	893170005	
27 Life insurance reserves	153040005	--	--	--	--	313140003	--	--	153040005	313140003	793040005	543140005	--	--	883140005	883140005	
28 Pension entitlements	153050005	--	--	--	--	--	--	--	153050005	--	153050005	--	--	--	153050005	153050005	
29 Taxes payable	--	--	--	143178005	313078005	--	213078005	--	383078005	143178005	793178005	--	--	--	893078005	893178005	
30 Equity in noncorp. business	152090205	--	--	112090205	--	--	112090205	--	152090205	112090205	662090205	--	--	--	152090205	152090205	
31 U.S. direct investment abroad	--	--	103092005	--	--	--	103092005	--	103092005	112090205	793092005	--	--	263192005	263192005	--	
32 Foreign direct investment in U.S.	--	--	--	143192005	--	--	--	--	--	143192005	793192005	--	263092001	--	263092001	263092001	
33 Miscellaneous	153090005	54307073	143090005	143190005	313090005	313190005	213093003	223073045	383090005	383190005	793090005	793190005	--	263190005	893090005	893190005	

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 24) and equity in noncorporate business (line 30). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.

D.1 Debt Growth by Sector ¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		Federal government FG314104005	State and local governments FG214104005	Domestic financial sectors FG794104005	Foreign FG264104005
		Total FG154104005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1980	9.6	8.6	10.9	1.0	10.1	8.5	11.9	6.9	15.3	13.6
1981	10.2	7.1	7.2	5.5	12.9	13.6	11.8	8.0	17.2	35.5
1982	10.5	5.7	4.8	5.0	10.0	10.3	19.1	11.2	13.4	19.8
1983	12.1	11.3	10.2	12.1	9.2	8.4	18.5	11.4	13.1	0.6
1984	14.8	12.6	11.4	18.4	16.1	16.6	16.8	11.4	17.7	12.4
1985	16.1	16.8	14.6	15.9	11.0	12.6	17.7	31.8	21.1	2.3
1986	12.0	11.5	13.7	9.1	11.5	13.9	13.9	10.9	24.9	3.1
1987	8.9	9.6	13.4	4.8	7.7	8.8	8.7	12.0	15.9	3.3
1988	9.2	9.8	11.8	6.7	9.9	11.0	8.6	6.0	12.9	-1.2
1989	7.4	9.0	10.9	6.3	6.3	7.3	7.6	5.3	10.7	-2.0
1990	6.6	6.9	8.8	1.9	3.6	5.4	11.0	5.0	8.6	2.8
1991	4.7	5.6	7.0	-1.1	-2.1	-2.1	11.2	9.2	7.0	3.4
1992	4.7	5.3	6.5	1.1	-0.3	0.6	10.9	1.5	8.0	4.3
1993	5.9	6.5	5.5	7.4	3.1	5.2	8.4	5.3	10.4	14.1
1994	5.2	7.6	5.6	15.2	5.4	7.1	5.1	-3.9	13.4	-3.3
1995	4.9	7.0	4.9	14.4	5.9	6.6	4.2	-5.5	11.8	15.3
1996	5.2	6.9	6.2	9.0	5.5	5.3	4.8	-2.0	13.0	14.1
1997	5.5	6.5	6.1	5.5	8.5	8.6	1.5	4.9	12.1	10.8
1998	6.6	7.7	8.0	7.2	11.4	10.7	-0.3	6.2	19.8	4.5
1999	6.6	9.1	9.4	7.8	10.4	9.5	-0.7	3.3	16.8	1.8
2000	4.8	8.8	8.7	11.4	9.1	8.3	-6.3	1.4	11.7	7.5
2001	5.8	8.7	10.6	8.6	4.7	3.2	1.3	8.8	10.2	-2.4
2002	6.7	9.7	13.3	5.6	2.3	0.1	6.8	11.1	8.7	6.3
2003	7.7	12.1	14.5	5.3	1.0	-0.0	9.5	8.3	11.1	1.8
2004	9.1	11.7	13.4	5.6	5.8	3.3	8.3	11.1	9.5	8.6
2005	8.8	10.8	13.7	4.5	8.0	5.3	6.6	6.8	9.0	8.1
2006	8.5	10.5	11.2	5.2	10.0	7.7	3.9	4.4	10.4	21.2
2007	8.1	7.1	7.4	6.1	12.5	11.6	4.7	6.2	13.7	15.7
2008	5.8	0.0	0.9	1.3	5.7	4.0	21.4	1.3	4.6	-9.9
2009	3.6	0.4	0.8	-3.6	-4.0	-5.0	20.4	4.5	-9.6	13.8
2010	4.4	-0.4	-1.5	-1.1	-0.7	-0.8	18.5	2.5	-5.2	7.4
2011	3.5	-0.4	-0.7	4.2	2.7	5.4	10.8	-1.4	-2.2	7.7
2012	5.0	2.0	-0.7	5.9	4.5	4.5	10.1	-0.2	-2.7	7.9
2013	3.8	1.8	0.1	6.0	4.7	5.9	6.7	-1.8	1.7	8.7
2014	4.3	3.0	0.3	7.2	6.1	5.7	5.4	-1.3	2.1	6.6
2015	4.5	2.9	1.5	7.1	6.9	6.8	5.0	0.3	1.1	-0.3
2016	4.6	3.6	2.5	6.7	5.5	4.9	5.6	1.0	2.8	0.2
2012 -- Q1	5.3	2.1	-0.7	5.0	3.6	3.1	12.0	-0.3	-3.6	-1.5
Q2	5.4	1.9	-0.6	6.7	3.3	2.5	12.1	1.6	-4.0	2.7
Q3	4.1	1.1	-0.8	5.0	4.3	4.2	8.2	-0.1	-1.7	14.6
Q4	4.7	2.9	-0.8	6.6	6.7	8.1	6.8	-2.0	-1.5	14.2
2013 -- Q1	4.6	1.4	-0.2	6.5	3.7	4.5	10.0	0.1	-0.3	11.6
Q2	2.1	0.9	-0.3	4.9	4.5	5.5	2.3	-2.2	1.4	4.7
Q3	3.2	3.0	0.6	6.3	6.6	8.9	1.8	-2.6	-0.2	8.3
Q4	5.3	1.9	0.1	5.8	3.6	4.1	12.1	-2.6	5.9	9.9
2014 -- Q1	4.4	2.1	0.0	7.2	6.1	5.9	6.8	-2.5	-0.4	4.1
Q2	4.3	4.7	0.1	7.4	5.1	4.2	4.3	-0.7	2.1	15.4
Q3	4.6	2.7	0.0	6.8	6.3	6.1	6.7	-2.7	3.6	0.7
Q4	3.7	2.3	0.9	6.6	6.5	6.3	3.3	0.8	3.2	5.1
2015 -- Q1	3.0	2.3	0.6	6.7	7.4	8.4	0.3	1.5	-1.2	4.3
Q2	4.6	3.8	2.0	7.5	8.2	8.6	3.4	0.2	1.9	2.7
Q3	2.1	1.3	1.4	6.9	5.3	5.4	0.6	0.3	2.0	-5.6
Q4	8.0	4.1	2.0	6.5	5.9	4.1	15.6	-1.0	1.6	-2.6
2016 -- Q1	5.5	2.5	1.7	6.7	9.2	10.5	6.2	0.7	3.6	-6.0
Q2	4.6	4.4	2.7	6.2	4.0	2.9	5.7	2.2	3.8	-2.3
Q3	5.0	3.5	2.7	6.7	6.1	5.9	6.3	0.7	3.3	-0.7
Q4	3.1	3.8	2.9	6.4	2.3	0.2	3.6	0.4	0.5	9.5
2017 -- Q1	1.7	3.6	3.8	5.2	6.0	7.3	-2.6	-3.4	2.0	8.8
Q2	3.8	3.8	3.0	4.7	5.1	4.8	3.6	-1.0	3.2	2.5
Q3	6.2	3.7	2.7	4.9	5.4	6.4	10.3	-0.1	3.6	13.5

1. Debt securities and loans. Data shown are on an end-of-period basis.

D.2 Borrowing by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Households				Business			State and local governments	Domestic financial sectors	Foreign
	Total FA384104005	Total FA154104005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005	Federal government FA314104005			
1980	355.2	111.5	90.2	3.4	135.2	72.0	86.3	22.2	82.1	24.1
1981	412.9	100.1	67.0	19.8	189.7	125.0	95.5	27.6	106.7	71.8
1982	467.1	86.9	47.4	18.8	165.1	107.3	173.4	41.7	97.1	55.0
1983	593.7	180.8	105.2	48.2	165.8	94.5	199.8	47.3	107.5	1.8
1984	810.6	221.6	127.6	81.7	320.8	207.1	215.7	52.5	164.7	37.3
1985	1014.1	330.3	181.7	84.0	254.7	184.3	265.6	163.6	232.8	7.6
1986	880.9	266.3	199.4	55.8	294.9	227.7	245.5	74.2	333.6	10.2
1987	734.0	247.3	221.6	32.3	222.1	164.0	174.2	90.4	267.8	11.4
1988	821.5	274.1	215.6	46.6	309.1	225.0	187.9	50.4	253.8	-4.4
1989	717.1	275.3	224.9	47.0	213.4	165.1	180.9	47.4	236.9	-7.9
1990	689.3	229.9	200.0	15.1	132.1	131.8	280.2	47.1	212.3	11.1
1991	527.4	200.1	174.5	-8.8	-80.5	-54.3	316.6	91.2	189.9	13.4
1992	551.7	202.8	173.0	9.2	-11.4	15.1	343.8	16.5	229.9	17.3
1993	726.3	262.4	156.3	61.4	112.7	133.4	293.2	57.9	326.7	60.3
1994	675.6	323.3	166.5	135.0	204.3	189.9	193.5	-45.5	462.7	-16.8
1995	664.5	323.5	153.6	147.0	236.5	191.2	165.3	-60.8	463.7	76.3
1996	752.3	339.8	205.1	105.7	233.1	162.6	200.0	-20.5	570.7	89.0
1997	839.2	344.1	215.9	70.3	381.0	279.1	63.4	50.8	603.4	77.7
1998	1046.8	434.0	301.5	97.1	557.4	378.4	-11.4	66.8	1097.1	36.0
1999	1122.7	549.7	379.2	112.4	565.8	372.0	-30.1	37.3	1115.6	15.4
2000	873.3	581.2	383.5	176.5	550.2	357.8	-275.0	16.9	909.3	60.5
2001	1100.8	628.7	508.2	150.6	311.4	147.9	55.2	105.5	887.9	-21.1
2002	1346.2	761.7	706.3	105.2	157.8	6.0	282.1	144.6	842.6	53.6
2003	1654.4	1041.6	875.0	105.9	71.6	-2.3	420.7	120.5	1171.5	17.2
2004	2115.0	1126.1	928.7	117.2	412.3	157.5	402.8	173.8	1091.9	99.1
2005	2291.8	1171.5	1080.1	100.4	606.0	264.3	346.9	167.4	1138.6	103.9
2006	2415.7	1261.5	999.0	120.1	818.0	402.6	219.1	117.1	1421.6	286.7
2007	2509.3	946.4	733.2	150.2	1121.8	658.5	270.4	170.8	2063.8	260.9
2008	1921.3	0.3	96.9	34.3	578.9	253.4	1302.5	39.5	793.6	-198.2
2009	1272.7	58.2	89.1	-94.6	-426.1	-329.1	1505.8	134.7	-1726.0	222.2
2010	1594.6	-60.8	-160.2	-28.2	-67.4	-48.0	1645.9	76.8	-857.7	149.0
2011	1313.3	-51.2	-67.9	111.0	269.1	325.9	1138.7	-43.3	-337.3	172.8
2012	1906.4	266.0	-69.6	163.9	465.1	289.8	1180.6	-5.3	-396.4	196.7
2013	1545.5	240.9	4.8	175.8	504.0	394.9	857.3	-56.6	250.5	246.6
2014	1789.4	402.4	26.4	221.9	690.3	406.5	735.9	-39.3	318.4	193.8
2015	1953.9	402.8	144.5	235.1	818.4	508.3	724.6	8.3	163.1	-8.7
2016	2087.7	511.2	240.4	228.1	703.2	394.5	842.7	30.6	429.6	5.0
2012 -- Q1	2038.8	280.0	-63.9	136.6	364.3	198.4	1403.3	-8.8	-532.6	-38.1
Q2	2097.3	249.8	-58.0	187.5	345.5	157.2	1450.7	51.3	-590.2	68.0
Q3	1604.3	147.4	-78.8	142.5	445.7	268.8	1013.1	-1.9	-246.3	371.2
Q4	1885.1	386.8	-77.5	189.0	704.9	534.7	855.2	-61.8	-216.6	385.9
2013 -- Q1	1864.2	184.6	-20.6	190.8	394.3	301.3	1283.0	2.4	-46.5	329.4
Q2	839.8	115.3	-31.2	145.2	491.3	374.3	300.8	-67.6	199.3	134.5
Q3	1289.0	409.0	58.5	189.2	723.6	612.8	236.1	-79.7	-24.3	234.5
Q4	2189.0	254.6	12.4	178.2	406.6	291.2	1609.3	-81.5	873.3	288.1
2014 -- Q1	1829.9	287.9	1.4	222.0	688.1	414.7	929.9	-76.1	-64.2	121.1
Q2	1806.4	640.1	13.2	232.8	585.7	304.3	601.9	-21.3	311.4	467.9
Q3	1951.9	368.3	3.0	218.7	727.5	442.8	938.8	-82.7	541.8	23.4
Q4	1569.4	313.2	88.2	214.1	760.1	464.2	473.1	23.0	484.6	162.7
2015 -- Q1	1291.2	317.1	60.3	223.0	888.8	629.3	38.5	46.7	-179.9	138.9
Q2	2026.8	530.4	193.2	254.5	992.0	660.4	497.4	7.0	285.3	87.0
Q3	928.9	182.6	136.9	236.0	655.3	419.0	81.6	9.4	297.8	-179.0
Q4	3568.9	581.0	187.5	226.8	737.3	324.2	2280.8	-30.2	249.2	-81.9
2016 -- Q1	2494.8	357.1	164.3	230.6	1176.2	837.2	939.6	21.9	553.8	-187.6
Q2	2097.4	635.4	256.6	216.7	521.8	237.1	873.7	66.4	586.4	-73.2
Q3	2322.1	503.0	256.7	236.1	806.0	485.4	990.2	23.0	505.2	-23.7
Q4	1436.4	549.2	284.2	229.0	308.8	18.3	567.1	11.2	73.1	304.6
2017 -- Q1	825.2	533.1	370.0	190.7	810.2	607.9	-413.7	-104.3	304.5	278.8
Q2	1804.6	564.6	293.5	172.7	692.3	414.2	577.7	-30.0	492.9	81.8
Q3	2953.0	550.3	273.5	182.5	751.1	557.7	1655.7	-4.1	563.4	454.3

(1) Debt securities and loans.

B.1 Derivation of U.S. Net Wealth

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL892090005	U.S. net wealth (1)	78800.4	83774.5	78902.7	79978.9	82143.9	83774.5	86238.0	87933.9	89929.8	1
2	LM152010005	Households' direct holdings of nonfinancial assets	30289.2	31990.0	30602.9	30996.2	31549.5	31990.0	32477.2	33035.5	33505.7	2
3	LM155035005	Real estate	24585.4	26120.3	24841.1	25195.8	25717.7	26120.3	26500.7	27016.7	27428.3	3
4	LM165015205	Equipment (nonprofits)	328.1	337.5	330.8	333.1	335.9	337.5	340.1	343.0	345.6	4
5	LM165013765	Intellectual property products (nonprofits)	139.3	144.1	140.1	141.3	142.3	144.1	146.4	148.6	150.4	5
6	LM155111005	Consumer durable goods	5236.5	5388.1	5291.0	5326.1	5353.6	5388.1	5489.9	5527.2	5581.4	6
7	LM112010005	Nonfin. noncorporate businesses nonfinancial assets	11991.3	12653.5	12056.6	12236.9	12523.6	12653.5	12704.7	12931.2	13026.1	7
8	LM115035005	Real estate	10634.8	11275.8	10686.6	10864.3	11158.8	11275.8	11341.5	11593.4	11733.0	8
9	LM115015205	Equipment	860.5	882.1	864.6	869.4	877.3	882.1	874.1	861.8	842.9	9
10	LM115013765	Intellectual property products	232.3	239.8	238.5	240.7	239.5	239.8	226.6	212.0	194.2	10
11	LM115020005	Inventories	263.6	255.8	267.0	262.6	248.0	255.8	262.5	264.1	256.1	11
12	LM662090205	Fin. noncorporate businesses nonfinancial assets (2)	45.4	61.0	46.5	46.3	62.7	61.0	62.6	61.8	63.0	12
13	LM883164105	Market value of domestic corporations (3)	28834.8	31591.7	28763.7	29324.4	30470.5	31591.7	33172.9	33895.3	35125.3	13
14	LM103164103	Nonfinancial corporate equity	21525.7	23240.2	21640.3	21990.7	22764.9	23240.2	24451.2	24848.8	25784.0	14
15	LM793164105	Financial corporate equity	7309.2	8351.5	7123.4	7333.7	7705.6	8351.5	8721.7	9046.5	9341.3	15
16	LM312010095	Federal government nonfinancial assets (4)	3268.2	3313.7	3268.1	3283.9	3295.5	3313.7	3330.9	3342.8	3365.1	16
17	LM315014665	Structures	1509.0	1543.4	1508.9	1520.9	1529.6	1543.4	1548.4	1548.7	1563.4	17
18	LM315013265	Equipment	744.5	748.1	744.2	746.4	748.6	748.1	749.1	752.1	751.4	18
19	LM315013765	Intellectual property products	1014.7	1022.2	1015.0	1016.5	1017.4	1022.2	1033.4	1042.0	1050.3	19
20	LM212010095	State and local governments nonfinancial assets (4)	10098.5	10446.0	10128.4	10285.2	10347.4	10446.0	10572.5	10653.3	10785.7	20
21	LM215014665	Structures	9718.4	10060.1	9746.8	9901.3	9962.4	10060.1	10184.6	10262.7	10393.3	21
22	LM215013265	Equipment	249.7	251.1	250.0	251.1	251.4	251.1	251.8	252.9	253.1	22
23	LM215013765	Intellectual property products	130.4	134.8	131.6	132.7	133.6	134.8	136.1	137.7	139.3	23
24	FL882090265	Net U.S. financial claims on the rest of the world	-5726.9	-6281.4	-5963.6	-6193.9	-6105.3	-6281.4	-6082.9	-5986.0	-5941.0	24
25	FL264194005	U.S. financial claims on the rest of the world	17315.8	17941.4	17506.9	17787.6	18295.4	17941.4	18867.8	19637.3	20405.8	25
26	LM263164103	U.S. holdings of foreign corporate equities	6756.2	6997.0	6665.3	6723.6	7144.8	6997.0	7568.6	8075.2	8570.2	26
27	FL264190005	Other U.S. financial claims	10559.7	10944.4	10841.5	11064.0	11150.6	10944.4	11299.2	11562.1	11835.7	27
28	FL264090005	Less: Foreign financial claims on U.S.	23042.8	24222.8	23470.4	23981.5	24400.7	24222.8	24950.6	25623.3	26346.9	28
29	LM263064105	Foreign holdings of U.S. corporate equities	5500.9	5770.3	5413.3	5449.0	5707.7	5770.3	6188.3	6347.4	6624.8	29
30	FL264090035	Other foreign financial claims	17541.8	18452.4	18057.2	18532.4	18693.1	18452.4	18762.3	19275.9	19722.1	30
Memo:												
31	FL892090005	A. U.S. net wealth (line 1)	78800.4	83774.5	78902.7	79978.9	82143.9	83774.5	86238.0	87933.9	89929.8	31
32	FC892090005	Change in U.S. net wealth	1318.3	4974.1	102.3	1076.3	2164.9	1630.6	2463.5	1695.9	1995.9	32
33	PC892090005	Percent change in U.S. net wealth	1.7	6.3	0.1	1.4	2.7	2.0	2.9	2.0	2.3	33
34	FL152090005	B. Household net worth (5)	86287.3	91692.5	86808.9	87523.8	89730.2	91692.5	93921.1	95197.1	96939.2	34
35	FC152090005	Change in household net worth	3007.0	5405.2	521.6	714.9	2206.4	1962.3	2228.6	1276.1	1742.1	35
36	PC152090005	Percent change in household net worth	3.6	6.3	0.6	0.8	2.5	2.2	2.4	1.4	1.8	36

(1) U.S. net wealth measures the value of tangible assets controlled by the household and nonprofit organizations, noncorporate business, and government sectors of the U.S. economy and the market value of domestic nonfinancial and financial corporations, net of U.S. financial obligations to the rest of the world (sum of lines 2+7+12+13+16+20+24).

(2) Assumed to be equal to proprietors' equity in noncorporate brokers and dealers.

(3) This measure does not equal the net worth of the nonfinancial corporate business and financial business sectors reported in the Integrated Macroeconomic Accounts (tables S.2.a and S.2.q) because of differences in the valuation of assets.

(4) Excludes land and nonproduced nonfinancial assets.

(5) Household net worth is calculated as the difference between total assets and liabilities of the household and nonprofit organizations sector. See table B.101.

F.2 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA086902005	Gross domestic product (GDP)	18120.7	18624.5	18325.2	18538.0	18729.1	18905.5	19057.7	19250.0	19509.0	1
2	FA156901001	Personal consumption expenditures (2)	12332.3	12820.7	12571.5	12755.0	12899.4	13056.9	13191.6	13307.0	13435.0	2
3	FA155011001	Durable goods	1367.1	1411.0	1382.5	1401.1	1420.2	1440.2	1443.2	1456.6	1475.6	3
4	FA156901035	Nondurable goods	2666.0	2710.4	2664.3	2707.4	2714.2	2755.7	2787.6	2790.6	2821.6	4
5	FA156901041	Services	8299.1	8699.3	8524.6	8646.5	8765.0	8861.0	8960.7	9059.8	9137.8	5
6	FA835019905	Gross private domestic investment	3093.6	3057.2	3031.6	3023.1	3048.0	3126.2	3128.7	3178.1	3249.9	6
7	FA835019005	Fixed investment (3)	2981.6	3022.1	2989.4	3010.9	3031.5	3056.7	3128.9	3173.3	3207.4	7
8	FA835013001	Nonresidential	2336.2	2316.3	2291.2	2311.2	2329.1	2333.7	2383.4	2433.6	2469.2	8
9	FA165013005	Nonprofit organizations (4)	146.4	151.4	148.7	150.1	152.0	154.9	141.8	142.5	145.2	9
10	FA105013005	Nonfinancial corporate business	1665.9	1632.1	1617.7	1630.5	1640.0	1640.2	1674.9	1708.9	1733.4	10
11	FA115013005	Nonfinancial noncorporate business	281.7	282.8	280.0	282.4	284.3	284.6	314.4	329.1	333.2	11
12	FA795013005	Financial institutions	242.3	250.0	244.9	248.2	252.8	254.0	252.2	253.1	257.3	12
13	FA835012001	Residential	645.4	705.9	698.3	699.7	702.4	723.0	745.5	739.7	738.2	13
14	FA155012005	Household sector	535.1	585.2	578.7	580.0	582.2	599.7	620.6	613.6	609.8	14
15	FA105012005	Nonfinancial corporate business	8.4	3.6	10.5	0.7	4.4	-1.3	13.2	6.4	18.0	15
16	FA115012005	Nonfinancial noncorporate business	101.9	111.6	110.3	110.6	111.1	114.2	118.2	116.9	116.2	16
17	FA645012063	REITs	-0.0	5.5	-1.3	8.4	4.6	10.4	-6.5	2.9	-5.7	17
18	FA145020005	Change in private inventories	111.9	35.1	42.2	12.2	16.5	69.5	-0.1	4.9	42.5	18
19	FA105020005	Nonfinancial corporate business	96.4	30.6	38.1	8.5	13.8	62.0	-1.6	4.0	34.3	19
20	FA115020005	Nonfinancial noncorporate business	15.5	4.5	4.1	3.7	2.6	7.5	1.5	0.8	8.2	20
21	FA266903005	Net U.S. exports of goods and services	-524.0	-521.2	-526.2	-501.6	-492.8	-564.3	-582.8	-567.2	-531.2	21
22	FA266903011	Exports	2264.9	2214.6	2166.5	2201.8	2248.4	2241.5	2295.6	2314.9	2346.6	22
23	FA266903001	- Imports	2789.0	2735.8	2692.8	2703.4	2741.3	2805.8	2878.4	2882.1	2877.8	23
24	FA366902005	Government consumption expenditures and gross investment	3218.9	3267.8	3248.3	3261.5	3274.6	3286.8	3320.2	3332.1	3355.3	24
25	FA366901005	Consumption expenditures (5)	2610.8	2658.1	2629.8	2651.8	2672.6	2678.1	2701.3	2714.5	2742.2	25
26	FA316901001	Federal	960.0	964.5	961.5	962.5	968.2	965.9	968.0	970.8	981.1	26
27	FA206901001	State and local	1650.8	1693.6	1668.3	1689.4	1704.4	1712.2	1733.4	1743.7	1761.1	27
28	FA365019005	Gross investment (5)	608.1	609.7	618.5	609.7	602.0	608.7	618.9	617.5	613.1	28
29	FA315019001	Federal	264.0	267.0	266.4	265.8	266.3	269.5	276.4	285.0	282.5	29
30	FA205019001	State and local	344.1	342.7	352.1	343.9	335.6	339.2	342.5	332.5	330.7	30
Memo:												
31	FA266904005	Net U.S. income receipts from rest of world	204.5	197.1	176.1	195.0	188.3	228.9	214.3	202.4	213.1	31
32	FA266904001	U.S. income receipts	812.9	844.3	802.8	843.8	848.4	882.1	895.9	914.8	944.5	32
33	FA266904101	- U.S. income payments	608.4	647.2	626.7	648.8	660.1	653.1	681.7	712.4	731.5	33
34	FA086902105	Gross national product (GNP) = GDP + net U.S. income receipts	18325.2	18821.6	18501.3	18733.0	18917.5	19134.5	19272.0	19452.4	19722.1	34
Acquisition of nonproduced nonfinancial assets (net)												
35	FA155420003	Household sector	-9.2	-9.4	-9.4	-9.4	-9.5	-9.5	-9.6	-9.7	-9.8	35
36	FA105420005	Nonfinancial corporate business	29.6	7.5	-1.0	31.5	0.4	-0.8	-0.7	-0.5	-0.8	36
37	FA315420003	Federal government	-30.7	-8.6	-0.0	-32.6	-1.5	-0.2	-0.4	-0.6	-0.3	37
38	FA205420003	State and local governments	10.2	10.5	10.4	10.5	10.5	10.6	10.7	10.8	10.9	38
39	FA265420005	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.101, line 4.

(3) Structures, equipment, and intellectual property products.

(4) Included in the households and nonprofit organizations sector (table F.101).

(5) Government inventory investment is included in consumption expenditures.

F.3 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA086010005	National income	15739.6	16052.0	15846.5	15957.6	16185.1	16218.9	16388.2	16498.7	16700.3	1
2	FA156025105	Compensation of employees	9708.3	9978.6	9838.6	9979.6	10081.4	10014.9	10166.3	10243.0	10335.9	2
3	FA156020101	Wages and salaries	7858.9	8085.2	7964.9	8090.2	8178.1	8107.8	8232.1	8295.2	8373.7	3
4	FA156401101	Supplements to wages and salaries	1849.4	1893.4	1873.7	1889.4	1903.4	1907.1	1934.2	1947.9	1962.2	4
5	FA146111105	Proprietors' income with IVA and CCAAdj	1318.8	1341.9	1327.6	1339.5	1346.1	1354.6	1380.2	1378.6	1382.5	5
6	FA116112103	Rental income of persons with CCAAdj	662.5	707.3	697.6	704.8	708.1	718.9	730.8	740.3	747.0	6
7	FA096060035	Corporate profits with IVA and CCAAdj	2117.5	2073.5	2040.8	1996.6	2101.2	2155.2	2109.0	2123.4	2215.0	7
8	FA096060025	Corporate profits with IVA	2210.9	2161.6	2132.7	2087.5	2187.0	2239.4	2201.8	2220.8	2312.9	8
9	FA096060005	Profits before tax	2158.5	2158.9	2075.6	2123.6	2179.6	2256.8	2276.8	2254.3	2337.8	9
10	FA106060005	Domestic nonfinancial	1275.7	1262.4	1277.5	1261.2	1254.4	1256.4	1326.8	1348.9	1354.0	10
11	FA796060005	Domestic financial	497.9	501.8	432.2	473.4	536.8	564.8	523.7	489.9	549.7	11
12	FA266060005	Rest of the world	385.0	394.7	365.9	389.0	388.4	435.6	426.3	415.5	434.1	12
		<i>Less:</i>										
13	FA096231001	Taxes on corporate income	507.4	471.0	455.9	471.5	487.2	469.5	466.3	479.6	476.4	13
14	FA106231005	Domestic nonfinancial	281.1	274.1	263.1	272.6	277.5	283.5	277.5	294.1	289.4	14
15	FA796231003	Domestic financial	226.3	196.9	192.9	199.0	209.7	186.0	188.8	185.5	187.0	15
		<i>Equals:</i>										
16	FA096060015	Profits after tax	1651.1	1687.9	1619.6	1652.1	1692.4	1787.4	1810.5	1774.7	1861.4	16
17	FA096121073	Net dividends	1039.9	981.9	1000.7	971.3	976.3	979.1	988.1	994.2	998.9	17
18	FA106121075	Domestic nonfinancial	651.8	685.2	675.6	678.8	680.6	705.9	696.2	728.7	712.2	18
19	FA796121073	Domestic financial	246.9	137.0	177.4	129.6	122.7	118.4	122.2	127.4	124.4	19
20	FA266121073	Rest of the world	141.3	159.6	147.7	162.9	173.0	154.8	169.6	138.1	162.4	20
21	FA0960606401	Undistributed profits	611.2	706.0	618.9	680.9	716.1	808.3	822.4	780.5	862.4	21
22	FA1060606405	Domestic nonfinancial	342.9	303.0	338.8	309.8	296.3	267.1	353.1	326.1	352.4	22
23	FA7960606403	Domestic financial	24.7	167.9	61.9	144.9	204.4	260.4	212.7	177.0	238.3	23
24	FA2660606403	Rest of the world	243.7	235.1	218.1	226.2	215.4	280.8	256.7	277.5	271.7	24
25	FA105020601	Inventory valuation adjustment (IVA)	52.4	2.7	57.2	-36.1	7.3	-17.5	-75.0	-33.6	-24.9	25
26	FA096310003	Capital consumption adjustment (CCAAdj)	-93.5	-88.2	-92.0	-90.9	-85.7	-84.2	-92.8	-97.4	-97.8	26
27	FA106310005	Domestic nonfinancial	-52.3	-41.0	-46.6	-43.8	-37.9	-35.6	-44.6	-49.0	-50.3	27
28	FA796310003	Domestic financial	-41.2	-47.2	-45.4	-47.0	-47.8	-48.6	-48.2	-48.3	-47.5	28
29	FA086130003	Net interest and miscellaneous payments	583.4	570.6	574.1	568.0	573.7	566.5	588.2	598.3	600.4	29
30	FA366240005	Taxes on production and imports	1255.8	1288.0	1274.9	1276.4	1296.6	1304.1	1309.2	1321.3	1336.8	30
31	FA366402005	Less: Subsidies	57.3	61.8	60.4	62.1	63.0	61.6	61.0	60.1	61.6	31
32	FA146403005	Business current transfer payments (net)	165.0	164.0	163.2	165.0	151.2	176.6	176.5	164.6	154.9	32
33	FA156403101	To persons (net)	53.1	57.4	56.5	57.3	57.8	58.0	58.4	59.2	59.9	33
34	FA366403145	To government (net)	112.4	105.9	106.8	110.4	92.4	113.8	116.8	93.0	93.5	34
35	FA266403101	To rest of the world (net)	-0.6	0.7	-0.2	-2.7	0.9	4.8	1.3	12.4	1.6	35
36	FA366402105	Current surplus of government enterprises	-14.3	-10.1	-9.7	-10.3	-10.1	-10.2	-11.0	-10.7	-10.6	36
		<i>Memo:</i>										
		Calculation of gross domestic product from National income:										
37	FA086010005	National Income, from line 1 above	15739.6	16052.0	15846.5	15957.6	16185.1	16218.9	16388.2	16498.7	16700.3	37
		<i>Plus:</i>										
38	FA836300005	Private consumption of fixed capital	2319.6	2390.5	2358.1	2382.3	2400.7	2421.1	2452.5	2484.0	2513.2	38
39	FA366300005	Government consumption of fixed capital	521.9	526.2	522.9	526.1	526.9	528.8	533.6	536.7	540.1	39
40	FA087005005	Statistical discrepancy	-255.9	-147.2	-226.1	-132.9	-195.2	-34.4	-102.4	-67.0	-31.6	40
		<i>Less:</i>										
41	FA266904005	Net U.S. income receipts from rest of world	204.5	197.1	176.1	195.0	188.3	228.9	214.3	202.4	213.1	41
		<i>Equals:</i>										
42	FA086902005	Gross domestic product (2)	18120.7	18624.5	18325.2	18538.0	18729.1	18905.5	19057.7	19250.0	19509.0	42

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National income (line 37) to Gross domestic product (line 42) is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

L.6 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL174090005	Total financial assets	65421.0	69298.2	65668.0	66072.5	67675.5	69298.2	71096.8	71835.8	73253.9	1
2	LM153091003	Foreign deposits	31.2	25.6	32.0	30.6	30.3	25.6	28.7	30.8	32.4	2
3	FL173020005	Checkable deposits and currency	1877.4	1849.7	1894.7	1841.2	1811.2	1849.7	1934.3	1924.7	1808.6	3
4	FL173030005	Time and savings deposits	8812.8	9534.4	8927.7	9012.5	9365.9	9534.4	9662.2	9598.7	9687.1	4
5	FL173034005	Money market fund shares	1135.7	1120.8	1133.4	1106.9	1084.7	1120.8	1108.5	1079.9	1143.4	5
6	FL174022005	Debt securities	4513.9	4402.5	4231.4	3753.6	3751.7	4402.5	4289.7	4036.4	4003.8	6
7	FL173061105	Treasury securities	1240.6	1474.7	1179.5	1094.2	1198.3	1474.7	1427.0	1428.8	1412.5	7
8	FL153061705	Agency- and GSE-backed securities	500.6	428.5	460.9	401.4	351.1	428.5	457.6	440.9	445.3	8
9	FL173062005	Municipal securities	1638.8	1669.9	1631.3	1606.7	1593.4	1669.9	1636.2	1616.5	1566.3	9
10	FL153063005	Corporate and foreign bonds	1133.9	829.4	959.6	651.3	609.0	829.4	768.9	550.2	579.7	10
11	FL174023005	Loans	1039.6	1037.6	1081.2	1083.5	1059.2	1037.6	1052.1	1050.6	1022.7	11
12	FL153069005	Other loans and advances	842.6	841.6	884.4	886.3	862.3	841.6	857.9	856.3	831.1	12
13	FL173065005	Mortgages	152.0	154.2	152.5	153.4	153.7	154.2	153.9	155.5	153.9	13
14	FL173066005	Consumer credit	44.9	41.9	44.4	43.8	43.2	41.9	40.3	38.9	37.6	14
15	LM153064105	Corporate equities (2)	13840.2	15374.1	13859.1	14219.0	14823.7	15374.1	16148.8	16601.0	17282.7	15
16	LM153064205	Mutual fund shares	6759.6	7255.2	6814.0	6986.8	7272.2	7255.2	7697.3	7986.1	8319.8	16
17	FL163070005	Trade receivables	253.3	265.8	256.4	259.6	262.7	265.8	269.0	272.1	275.3	17
18	FL153040005	Life insurance reserves	1309.1	1340.0	1317.2	1337.2	1348.5	1340.0	1359.2	1365.4	1379.9	18
19	FL153050005	Pension entitlements	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	19
20	FL543150005	Life insurance companies	2877.4	3006.0	2900.9	2951.9	3012.7	3006.0	3064.6	3099.4	3136.8	20
21	FL574190005	Private pension funds	8274.0	8682.5	8353.8	8460.8	8620.0	8682.5	8923.7	9064.9	9247.3	21
22	FL363150005	Governments	9759.5	10145.7	9847.7	9940.2	10049.0	10145.7	10263.5	10370.3	10486.1	22
23	FL173099005	Miscellaneous and other assets	4937.4	5258.3	5018.5	5088.9	5183.7	5258.3	5295.1	5355.5	5428.0	23
24	FL174190005	Total liabilities	21414.1	22249.3	21518.7	21781.9	22018.3	22249.3	22357.6	22605.4	22846.5	24
25	FL173165105	Home mortgages	10069.5	10294.9	10075.8	10143.4	10228.5	10294.9	10352.3	10431.7	10522.6	25
26	FL173165205	Other mortgages	3126.6	3351.0	3174.7	3226.1	3291.2	3351.0	3389.9	3444.7	3488.3	26
27	FL153166000	Consumer credit	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	27
28	FL153169005	Other loans and advances	437.3	427.1	413.6	424.5	447.6	427.1	430.9	447.1	444.1	28
29	FL173199005	Other liabilities	4363.6	4531.1	4430.9	4497.2	4476.1	4531.1	4542.7	4584.2	4622.7	29

(1) Combined statement for households and nonprofit organizations and nonfinancial noncorporate business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 16), life insurance reserves (line 18), and pension entitlements (line 19).

F.102 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			2015	2016	2016				2017			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	FA146110005	Income before taxes	2802.6	2820.7	2818.5	2816.3	2817.1	2830.9	2930.6	2954.0	2965.1	1
2	FA146000105	Gross saving less net capital transfers paid	2198.3	2147.4	2205.2	2104.5	2138.6	2141.3	2182.8	2229.8	2433.7	2
3	FA145090005	Gross investment	2186.2	2143.8	2201.5	2121.8	2016.2	2236.0	2132.7	2270.4	2444.7	3
4	FA145050005	Capital expenditures	2199.4	2072.7	2059.7	2067.9	2056.7	2106.4	2119.9	2165.5	2242.4	4
5	FA145019005	Fixed investment	2057.9	2030.1	2018.5	2024.2	2039.8	2037.8	2120.7	2161.2	2200.8	5
6	FA145012005	Residential	110.3	115.2	120.9	111.3	115.5	113.0	131.4	123.2	134.2	6
7	FA145013005	Nonresidential	1947.6	1914.9	1897.6	1912.9	1924.3	1924.8	1989.4	2037.9	2066.6	7
8	FA145020005	Change in inventories	111.9	35.1	42.2	12.2	16.5	69.5	-0.1	4.9	42.5	8
9	FA105420005	Nonproduced nonfinancial assets	29.6	7.5	-1.0	31.5	0.4	-0.8	-0.7	-0.5	-0.8	9
10	FA145000005	Net lending (+) or net borrowing (-)	-13.3	71.2	141.8	53.9	-40.5	129.6	12.7	104.8	202.3	10
11	FA144090005	Net acquisition of financial assets	1815.5	1603.3	1564.8	1795.1	1664.1	1389.3	1242.1	1560.7	1609.1	11
12	FA103091003	Foreign deposits	-16.5	4.9	-45.9	48.9	13.3	3.4	-17.5	46.9	-7.1	12
13	FA143020005	Checkable deposits and currency	117.2	175.9	122.4	348.6	145.7	86.9	221.4	305.6	125.4	13
14	FA143030005	Time and savings deposits	13.2	75.2	29.1	36.4	198.4	36.9	18.5	101.6	166.8	14
15	FA143034005	Money market fund shares	24.6	-82.9	-102.4	-81.9	-92.0	-55.3	-72.1	-79.3	9.6	15
16	FA102051003	Security repurchase agreements	6.4	12.3	-12.8	-4.8	73.9	-7.2	-25.5	-11.7	-22.2	16
17	FA144022005	Debt securities	-1.4	37.5	42.0	-10.8	112.8	5.9	1.9	50.7	29.7	17
18	FA103069100	Commercial paper	-1.0	5.6	2.9	17.4	14.3	-12.0	-14.7	22.1	-9.0	18
19	FA143061105	Treasury securities	-0.2	7.7	39.7	-38.2	20.7	8.7	-14.6	13.4	16.3	19
20	FA103061703	Agency- and GSE-backed securities	-1.4	1.2	11.8	6.1	-14.6	1.6	-5.7	3.2	4.5	20
21	FA143062005	Municipal securities	1.3	22.9	-12.3	3.9	92.4	7.6	37.0	12.0	17.8	21
22	FA144023005	Loans	26.7	9.2	27.7	-12.8	2.7	19.3	26.4	-11.3	2.7	22
23	FA143065005	Mortgages	26.0	10.0	10.2	9.7	10.2	9.8	9.1	9.8	9.2	23
24	FA143066005	Consumer credit	0.8	-0.8	17.4	-22.5	-7.5	9.4	17.3	-21.0	-6.4	24
25	FA103064203	Mutual fund shares	7.4	-10.3	-10.3	-10.3	-10.3	-10.3	-10.3	-10.3	-10.3	25
26	FA143070005	Trade receivables	78.5	154.3	97.1	159.5	103.7	256.8	152.1	138.9	186.6	26
27	FA103092005	U.S. direct investment abroad	260.4	253.8	256.0	225.6	268.4	265.2	363.2	307.4	386.7	27
28	FA143090005	Miscellaneous assets	1299.1	973.5	1162.0	1096.7	847.7	787.8	584.0	722.2	741.1	28
29	FA144190005	Net increase in liabilities	1828.8	1532.2	1423.0	1741.2	1704.6	1259.7	1229.4	1455.8	1406.8	29
30	FA104122005	Debt securities	406.2	289.9	563.7	318.8	214.3	63.0	430.3	267.0	397.5	30
31	FA103169100	Commercial paper	-5.4	4.1	27.2	7.9	-140.1	121.4	5.1	26.3	62.5	31
32	FA103162000	Municipal securities	13.3	16.2	12.2	25.4	16.6	10.6	-1.7	16.1	-12.1	32
33	FA103163003	Corporate bonds	398.3	269.6	524.3	285.5	337.9	-69.1	426.8	224.6	347.0	33
34	FA144123005	Loans	412.2	413.3	612.5	203.0	591.7	245.9	379.9	425.3	353.6	34
35	FA143168005	Depository institution loans n.e.c.	176.0	122.6	306.1	53.4	164.3	-33.4	99.1	35.9	85.5	35
36	FA143169005	Other loans and advances	-11.7	17.0	100.2	-116.0	84.1	-0.4	98.0	111.8	43.1	36
37	FA143165005	Mortgages	247.8	273.7	206.3	265.6	343.3	279.7	182.8	277.5	224.9	37
38	FA103164103	Corporate equities	-549.6	-580.9	-617.9	-638.6	-672.2	-394.8	-411.8	-281.8	-463.0	38
39	FA143170005	Trade payables	74.7	144.0	76.4	143.2	182.3	174.0	102.6	145.4	165.8	39
40	FA143178005	Taxes payable	2.2	14.3	-31.5	-10.4	4.1	95.1	10.1	12.1	0.2	40
41	FA143192005	Foreign direct investment in U.S.	438.1	389.1	370.7	603.5	407.4	174.7	262.4	239.0	220.4	41
42	FA143190005	Miscellaneous liabilities	1026.3	825.2	408.4	1098.7	935.1	858.5	400.5	585.3	683.9	42
43	FA112090205	Proprietors' net investment	18.8	37.2	40.6	22.9	41.8	43.4	55.4	63.6	48.5	43
44	FA107005005	Discrepancy	12.2	3.6	3.7	-17.3	122.4	-94.7	50.2	-40.6	-11.0	44

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

F.104 Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA116300005	Gross saving = consumption of fixed capital	311.0	320.7	316.4	319.6	322.0	324.8	329.7	333.8	338.1	1
2	FA116000105	Gross saving less net capital transfers paid (1)	311.0	320.7	316.4	319.6	322.0	324.8	329.7	333.8	390.4	2
3	FA116000105	Gross investment	311.0	320.7	316.4	319.6	322.0	324.8	329.7	333.8	390.4	3
4	FA115050005	Capital expenditures	399.1	398.9	394.3	396.7	398.1	406.4	434.1	446.8	457.6	4
5	FA115019005	Fixed investment (2)	383.6	394.4	390.3	393.0	395.4	398.9	432.6	445.9	449.4	5
6	FA115020005	Change in inventories	15.5	4.5	4.1	3.7	2.6	7.5	1.5	0.8	8.2	6
7	FA115000005	Net lending (+) or net borrowing (-)	-88.1	-78.2	-77.9	-77.1	-76.1	-81.6	-104.4	-113.0	-67.2	7
8	FA114090005	Net acquisition of financial assets	326.8	337.8	375.0	297.2	363.7	315.2	194.8	302.1	235.5	8
9	FA113020005	Checkable deposits and currency	41.2	44.7	49.9	39.2	48.2	41.6	30.7	43.5	32.5	9
10	FA113030003	Time and savings deposits	28.1	28.2	31.2	24.8	30.3	26.3	18.1	25.7	19.1	10
11	FA113034003	Money market mutual funds	6.0	6.0	6.7	5.3	6.5	5.6	3.9	5.5	4.1	11
12	FA114022005	Debt securities	4.3	4.3	4.8	3.8	4.6	4.0	2.8	3.9	2.9	12
13	FA113061003	Treasury securities	4.0	4.0	4.5	3.6	4.3	3.8	2.6	3.7	2.7	13
14	FA113062003	Municipal securities	0.3	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.2	14
15	FA114023005	Loans	2.4	2.4	2.7	2.2	2.6	2.3	1.6	2.2	1.6	15
16	FA113065005	Mortgages	2.4	2.4	2.7	2.2	2.6	2.3	1.6	2.2	1.6	16
17	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA113070003	Trade receivables	47.1	47.2	52.2	41.6	50.7	44.1	30.3	43.1	32.0	18
19	FA113090005	Miscellaneous assets	197.7	204.9	227.5	180.2	220.7	191.2	107.5	178.2	143.2	19
20	FA113076005	Insurance receivables	-10.2	-3.0	-3.9	-2.2	-0.4	-5.7	-3.2	6.7	16.2	20
21	FA113092405	Equity investment in GSEs (3)	0.5	0.7	0.3	1.5	1.1	-0.1	0.7	0.8	8.2	21
22	FA113093005	Other	207.4	207.2	231.1	180.9	219.9	196.9	109.9	170.6	118.7	22
23	FA114190005	Net increase in liabilities	415.0	415.9	452.9	374.3	439.8	396.8	299.3	415.0	302.7	23
24	FA114123005	Loans	310.1	308.7	339.0	284.8	320.6	290.6	202.2	278.0	193.4	24
25	FA113168005	Depository institution loans n.e.c.	98.0	72.5	160.6	49.0	49.4	31.1	47.1	43.6	2.8	25
26	FA113169005	Other loans and advances	5.8	2.6	-15.1	19.3	-6.0	12.2	-6.7	6.5	2.4	26
27	FA113165005	Mortgages	206.3	233.6	193.6	216.5	277.3	247.2	161.9	227.9	188.2	27
28	FA113170005	Trade payables	52.3	46.8	50.6	42.2	52.1	42.3	22.4	52.1	42.1	28
29	FA113178003	Taxes payable	3.5	3.5	3.8	3.0	3.7	3.2	2.2	3.2	2.3	29
30	FA115114005	Foreign direct investment in U.S.	1.9	2.3	1.2	4.0	3.9	-0.1	0.1	0.9	-0.6	30
31	FA113193003	Miscellaneous liabilities	28.5	17.5	17.6	17.3	17.6	17.4	16.9	17.3	17.0	31
32	FA112090205	Proprietors' net investment	18.8	37.2	40.6	22.9	41.8	43.4	55.4	63.6	48.5	32

(1) Net capital transfers paid from table F.5, line 59.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.2, lines 11 and 16 respectively.

(3) Equity in the Farm Credit System.

F.107 State and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA206010105	Current receipts, NIPA basis	2350.7	2416.3	2379.3	2388.9	2438.6	2458.2	2465.2	2446.1	2510.1	1
2	FA206210001	Personal current taxes	409.4	419.6	414.6	412.8	425.9	425.2	444.8	421.4	445.6	2
3	FA206240001	Taxes on production and imports	1115.6	1151.0	1137.4	1141.0	1159.8	1165.6	1180.4	1189.7	1203.9	3
4	FA206231001	Taxes on corporate income	59.2	58.1	58.9	58.3	58.9	56.5	46.1	58.4	56.9	4
5	FA206601001	Contributions for govt. social insurance	19.8	20.3	20.1	20.2	20.3	20.4	20.4	20.4	20.6	5
6	FA206150105	Income receipts on assets	76.3	78.2	77.7	78.0	78.5	78.8	78.7	79.1	79.7	6
7	FA206403105	Current transfer receipts	680.0	695.6	677.6	685.0	701.5	718.4	702.6	684.0	710.1	7
8	FA206402101	Current surplus of government enterprises	-9.6	-6.6	-6.9	-6.4	-6.3	-6.7	-7.7	-6.9	-6.6	8
9	FA206900005	Current expenditures, NIPA basis	2497.0	2583.7	2539.9	2573.8	2600.9	2620.1	2645.1	2651.3	2680.0	9
10	FA206901001	Consumption expenditures	1650.8	1693.6	1668.3	1689.4	1704.4	1712.2	1733.4	1743.7	1761.1	10
11	FA206404001	Govt. social benefit payments to persons	664.0	692.6	678.2	687.1	697.1	708.1	712.2	709.0	720.5	11
12	FA206403001	Other current transfer payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA206130001	Interest payments	181.7	197.0	192.9	196.8	198.9	199.3	199.0	198.0	197.8	13
14	FA206402001	Subsidies	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.6	14
15	FA206006005	Net saving, NIPA basis	-146.4	-167.4	-160.6	-184.9	-162.2	-161.9	-179.8	-205.2	-169.8	15
16	FA206300003	+ Consumption of fixed capital	250.6	254.9	252.0	254.7	255.6	257.2	260.8	263.2	266.2	16
17	FA205440005	- Net capital transfers paid (2)	-69.0	-72.4	-72.4	-72.2	-73.9	-71.1	-72.2	-73.8	-78.6	17
18	FA206000105	= Gross saving less net capital transfers paid	173.2	159.9	163.8	142.0	167.3	166.3	153.1	131.8	174.9	18
19	FA205090005	Gross investment	184.6	202.9	162.3	223.7	251.9	173.7	153.3	118.5	205.3	19
20	FA205019001	Fixed investment	344.1	342.7	352.1	343.9	335.6	339.2	342.5	332.5	330.7	20
21	FA205420003	Nonproduced nonfinancial assets	10.2	10.5	10.4	10.5	10.5	10.6	10.7	10.8	10.9	21
22	FA215000005	Net lending (+) or net borrowing (-)	-169.8	-150.3	-200.3	-130.7	-94.3	-176.1	-200.0	-224.8	-136.3	22
23	FA214090005	Net acquisition of financial assets	28.9	141.4	60.5	170.4	221.0	113.8	34.9	6.5	153.2	23
24	FA213020005	Checkable deposits and currency	-12.3	-5.1	19.2	-7.9	-3.8	-27.9	14.3	3.9	-30.8	24
25	FA213030005	Time and savings deposits	14.5	6.6	2.6	21.0	-28.1	31.1	-32.2	13.6	13.3	25
26	FA213034003	Money market fund shares	6.2	8.9	4.4	6.3	15.1	9.8	5.3	-0.2	13.0	26
27	FA212051003	Security repurchase agreements	5.4	7.1	3.5	5.0	12.1	7.9	4.3	-0.2	10.4	27
28	FA214022005	Debt securities	-10.9	85.4	9.0	105.6	170.4	56.4	17.2	-35.3	101.7	28
29	FA213069103	Open market paper	-4.9	0.0	-10.5	2.1	5.1	3.3	1.8	-0.1	4.4	29
30	FA213061105	Treasury securities	25.8	60.9	51.9	61.3	112.1	18.3	-3.4	-74.5	31.4	30
31	FA213061703	Agency- and GSE-backed securities	-36.1	14.8	-37.2	35.4	36.8	24.0	13.0	39.5	51.8	31
32	FA213062003	Municipal securities	0.3	0.7	0.4	0.5	1.2	0.8	0.4	-0.0	1.1	32
33	FA213063003	Corporate and foreign bonds	4.0	9.0	4.4	6.3	15.2	9.9	5.3	-0.2	13.1	33
34	FA213065005	Loans (mortgages)	5.7	11.5	6.0	8.2	19.2	12.6	7.1	0.3	16.6	34
35	FA213064103	Corporate equities	2.1	4.8	2.4	3.4	8.1	5.3	2.9	-0.1	7.0	35
36	FA213064203	Mutual fund shares	1.1	2.5	1.2	1.7	4.2	2.7	1.5	-0.1	3.6	36
37	FA213070003	Trade receivables	5.2	10.1	4.0	13.9	12.3	10.1	5.9	14.2	11.0	37
38	FA213078005	Taxes receivable	4.4	3.5	5.1	8.7	1.1	-1.0	5.0	10.4	-1.7	38
39	FA213093003	Miscellaneous assets	7.4	6.2	3.1	4.4	10.5	6.9	3.7	-0.1	9.1	39
40	FA214190005	Net increase in liabilities	198.7	291.8	260.8	301.1	315.3	289.9	234.9	231.3	289.5	40
41	FA213162005	Debt securities (municipal securities)	8.0	29.7	21.1	66.2	23.8	7.6	-104.5	-30.5	-3.7	41
42	FA213162400	Short-term (3)	-5.9	-2.8	-1.0	7.8	-11.3	-6.7	0.1	9.0	15.5	42
43	FA213162200	Long-term	13.9	32.5	22.1	58.4	35.1	14.3	-104.6	-39.5	-19.1	43
44	FA213169203	Loans (U.S. government loans)	0.3	0.9	0.8	0.2	-0.9	3.6	0.2	0.5	-0.4	44
45	FA213170003	Trade payables	40.5	41.2	41.0	41.1	41.1	41.5	42.1	42.0	42.3	45
46	FA223073045	Claims of pension fund on sponsor (4)	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	46
47	FA217005005	Discrepancy	-11.4	-43.0	1.5	-81.7	-84.6	-7.4	-0.1	13.4	-30.4	47

(1) Data for state and local government employee retirement funds are shown on table F.120.

(2) Table F.5, line 62.

(3) Debt with original maturity of 13 months or less.

(4) Included in miscellaneous liabilities.

F.109 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FA716000105 Gross saving	-10.6	0.6	-3.7	-7.9	-1.1	15.2	-8.6	-7.0	-6.8	1
2 FA715013005 Fixed nonresidential investment	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.9	2
3 FA714090005 Net acquisition of financial assets	-13.3	-32.6	-15.9	-54.7	-39.2	-20.5	80.4	-28.6	-23.3	3
4 FA713011005 U.S. official reserve assets	0.1	-0.1	-0.5	0.0	-0.0	-0.0	0.1	0.1	0.1	4
5 FA713014003 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 FA713012003 Treasury currency	1.3	1.0	0.6	1.3	1.3	0.7	1.0	0.8	0.8	6
7 FA713022003 Federal Reserve float (2)	0.5	-0.8	-4.6	-0.4	2.2	-0.3	0.9	-0.3	-0.4	7
8 FA713068705 Interbank loans (2)	-0.0	-0.1	-0.2	0.6	-0.0	-0.5	-0.2	0.5	0.2	8
9 FA713068703 Discount window (3)	-0.0	-0.1	-0.2	0.6	-0.0	-0.5	-0.2	0.5	0.2	9
10 FA763069143 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 FA712051000 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 FA714022005 Debt securities	5.1	-20.8	6.8	-50.8	-40.6	1.4	102.6	-13.5	-12.5	12
13 FA713069603 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 FA713061103 Treasury securities	0.2	2.1	-0.9	4.0	4.5	0.6	3.1	2.8	1.4	14
15 FA713061113 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 FA713061125 Other Treasury securities	0.2	2.1	-0.9	4.0	4.5	0.6	3.1	2.8	1.4	16
17 FA713061705 Agency- and GSE-backed securities	4.9	-22.8	7.8	-54.8	-45.1	0.8	99.5	-16.3	-13.8	17
18 FA713061903 Mortgage-backed securities	10.6	-6.1	22.5	-38.2	-26.7	18.1	110.9	4.6	-8.5	18
19 FA713061703 Other agency- and GSE-backed securities	-5.7	-16.8	-14.7	-16.6	-18.4	-17.2	-11.4	-20.9	-5.4	19
20 FA713068005 Loans (depository institution loans n.e.c.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 FA713068303 Household sector (TALF) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 FA713068665 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 FA713068505 Funding corporations (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 FA713068473 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 FA713064103 Corporate equities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 FA713090005 Miscellaneous assets	-20.2	-11.8	-18.1	-5.3	-2.1	-21.8	-24.1	-16.2	-11.4	26
27 FA713091103 Nonofficial foreign currencies (9)	-0.5	4.6	-3.4	11.4	16.0	-5.8	-2.0	-8.0	2.2	27
28 FA713093005 Other	-19.7	-16.4	-14.7	-16.7	-18.1	-16.1	-22.1	-8.2	-13.6	28
29 FA714190005 Net increase in liabilities	5.3	-32.6	-15.9	-54.7	-39.2	-20.5	80.4	-28.6	-23.3	29
30 FA713113003 Depository institution reserves	-400.8	-217.5	592.8	-348.4	-461.0	-653.4	1569.2	-664.4	347.8	30
31 FA703025005 Vault cash of depository institutions	-1.4	1.7	16.2	12.4	-27.1	5.4	12.0	1.1	-3.9	31
32 FA713120005 Checkable deposits and currency	193.5	148.3	166.4	227.9	164.0	34.9	-940.0	423.3	137.3	32
33 FA713123005 Due to federal government	110.1	65.6	98.6	130.5	74.0	-40.4	-1046.1	294.2	25.4	33
34 FA713123023 Treasury cash holdings	0.1	-0.1	-0.2	-0.6	0.3	0.1	0.4	-0.3	0.0	34
35 FA713123030 Treasury general deposit account	110.0	65.7	98.8	131.1	73.7	-40.5	-1046.5	294.5	25.3	35
36 FA713123043 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 FA713124003 Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 FA713122605 Due to rest of the world	-0.0	-0.0	-0.1	0.0	-0.1	0.0	-0.0	0.0	-0.0	38
39 FA713125005 Currency outside banks	83.4	82.7	68.0	97.4	90.2	75.4	106.1	129.1	112.0	39
40 FA712151003 Security repurchase agreements	202.6	12.8	-647.4	-26.8	484.8	240.7	-499.7	198.8	-372.8	40
41 FA712151103 Reverse repurchase agreement operations (10)	77.9	-6.2	-683.0	-100.2	534.9	223.3	-486.0	208.1	-331.1	41
42 FA712151115 Other	124.7	19.0	35.6	73.4	-50.1	17.3	-13.7	-9.3	-41.7	42
43 FA713190005 Miscellaneous liabilities	11.5	22.0	-143.9	80.1	-199.9	351.9	-61.2	12.5	-131.8	43
44 FA713164003 Federal Reserve Bank stock	0.9	1.0	2.5	0.1	0.3	1.1	0.6	1.0	1.4	44
45 FA713193005 Other (11)	10.6	21.0	-146.4	80.0	-200.2	350.8	-61.8	11.6	-133.1	45
46 FA717005005 Discrepancy	7.2	-0.2	-4.5	-8.7	-1.9	14.4	-9.5	-7.9	-7.7	46

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table F.203.

(3) Federal Reserve loans extended to U.S.-chartered depository institutions through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to U.S.-chartered depository institutions through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(7) Includes loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(11) Beginning 2014:Q1, includes deposits except those due to the federal government, government-sponsored enterprises, and the rest of the world.

F.110 Private Depository Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA706000105	Gross saving less net capital transfers paid (2)	-64.3	-17.5	-51.6	-5.3	-51.6	38.6	-12.0	-68.5	-14.0	1
2	FA705013005	Fixed nonresidential investment	30.3	32.2	29.3	31.0	34.2	34.4	29.1	24.9	24.8	2
3	FA705000005	Net lending (+) or net borrowing (-)	4.2	27.3	41.2	38.7	70.1	-40.6	-92.3	45.2	-232.0	3
4	FA704090005	Net acquisition of financial assets	518.7	718.5	1641.7	836.2	527.7	-131.7	2043.8	33.9	822.5	4
5	FA703025005	Vault cash	-1.4	1.7	16.2	12.4	-27.1	5.4	12.0	1.1	-3.9	5
6	FA713113003	Reserves at Federal Reserve	-400.8	-217.5	592.8	-348.4	-461.0	-653.4	1569.2	-664.4	347.8	6
7	FA702050005	Federal funds and security repos	25.2	-16.8	-67.6	30.3	80.7	-110.4	-97.8	197.2	-31.9	7
8	FA704022005	Debt securities	203.3	271.0	153.8	318.7	409.3	202.3	267.2	-44.0	122.1	8
9	FA703069175	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	9
10	FA703061105	Treasury securities	36.8	105.5	51.3	117.2	192.4	61.0	42.8	-126.8	-27.5	10
11	FA703061705	Agency- and GSE-backed securities	155.2	131.3	-11.6	87.7	239.4	209.4	152.3	138.1	160.3	11
12	FA703062005	Municipal securities	47.4	50.6	43.0	66.0	40.7	52.8	27.0	11.6	6.1	12
13	FA703063005	Corporate and foreign bonds	-36.0	-16.4	71.1	47.8	-63.3	-121.0	45.1	-66.9	-16.8	13
14	FA704023005	Loans	676.0	592.7	742.2	680.8	639.1	308.9	264.2	462.9	509.7	14
15	FA703068005	Depository institution loans n.e.c.	280.6	154.8	381.8	157.8	170.2	-90.8	62.6	118.8	149.1	15
16	FA703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA703065005	Mortgages	255.7	296.2	240.5	379.0	325.1	240.3	150.6	245.9	225.0	17
18	FA703066005	Consumer credit	139.8	141.7	119.9	144.0	143.8	159.3	50.9	98.3	135.6	18
19	FA703064105	Corporate equities	2.0	-6.9	-29.5	-1.9	0.8	2.8	-3.8	0.1	0.1	19
20	FA703064205	Mutual fund shares	-1.0	-1.9	4.1	-0.3	-8.6	-2.9	1.1	-5.1	1.7	20
21	FA763040005	Life insurance reserves	6.5	5.6	5.5	5.7	6.0	5.3	5.6	5.4	8.5	21
22	FA763092000	U.S. direct investment abroad	-3.6	-6.5	-3.0	-55.1	5.4	26.6	3.8	10.1	0.2	22
23	FA703090005	Miscellaneous assets	12.6	97.0	227.1	194.0	-116.8	83.8	22.4	70.5	-131.8	23
24	FA704190005	Net increase in liabilities	514.5	691.1	1600.5	797.5	457.6	-91.0	2136.2	-11.3	1054.6	24
25	FA704110005	Net interbank liabilities	-67.3	-163.2	204.0	-294.1	-155.1	-407.4	674.5	-521.0	246.9	25
26	FA703127005	Checkable deposits	87.8	119.9	346.1	207.9	95.3	-169.8	671.6	112.7	-192.1	26
27	FA703130005	Time and savings deposits	406.2	517.1	478.2	402.2	576.6	611.3	465.3	269.4	638.7	27
28	FA702150005	Federal funds and security repos	-4.0	32.5	-8.7	49.8	42.2	46.7	14.1	159.6	148.2	28
29	FA704122005	Debt securities	-9.3	-21.4	36.9	-26.0	-44.2	-52.5	-12.1	-30.3	23.3	29
30	FA703169175	Open market paper	-0.9	-4.5	12.0	-4.4	-12.6	-13.2	1.5	-6.9	10.7	30
31	FA763163005	Corporate bonds	-8.4	-16.9	24.9	-21.6	-31.6	-39.3	-13.6	-23.4	12.6	31
32	FA703169005	Loans (other loans and advances)	39.7	69.8	79.0	121.5	60.8	17.7	-16.2	26.2	125.9	32
33	FA763164103	Corporate equity issues	9.5	4.6	3.4	4.6	3.3	6.9	10.3	2.5	3.9	33
34	FA763178003	Taxes payable (net)	-4.4	0.1	41.4	17.6	-0.1	-58.5	13.5	12.6	11.9	34
35	FA753192003	Foreign direct investment in U.S.	2.0	6.0	5.2	5.0	2.1	11.8	18.2	-3.5	7.6	35
36	FA703190005	Miscellaneous liabilities	54.3	125.8	415.0	308.8	-123.2	-97.2	297.1	-39.4	40.3	36
37	FA763194735	Investment by holding companies	42.1	110.5	151.3	285.1	145.8	-139.9	169.8	104.6	178.8	37
38	FA753194503	Investment by funding corporations	2.2	-5.6	86.9	-48.8	-36.0	-24.5	41.4	-84.0	-30.6	38
39	FA703193005	Other	10.1	20.9	176.8	72.6	-233.0	67.2	85.9	-60.1	-107.9	39
40	FA707005005	Discrepancy	-98.9	-77.1	-122.0	-75.1	-155.9	44.8	51.2	-138.6	193.3	40
		Memo:										
41	FA763066303	Consumer leases not included above (3)	-0.6	1.3	0.4	1.0	2.7	1.2	1.7	3.9	1.2	41
42	FA703139105	Uninsured deposits (4)	144.2	167.7	336.9	88.6	96.0	149.4	633.0	-102.5	303.4	42

(1) U.S.-chartered depository institutions (F.111), foreign banking offices (F.112), banks in U.S.-affiliated areas (F.113), and credit unions (F.114).

(2) Net capital transfers paid from table F.5, line 54.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Includes checkable deposits (line 26) and time and savings deposits (line 27) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

F.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA756330005	Gross saving	3.5	3.2	3.1	3.1	3.2	3.2	3.2	3.2	3.3	1
2	FA755013005	Fixed nonresidential investment	3.3	3.1	3.1	3.1	3.2	3.2	3.2	3.3	3.4	2
3	FA754090005	Net acquisition of financial assets	-142.0	-109.2	348.5	263.1	-707.5	-341.0	606.4	31.1	413.3	3
4	FA753025003	Vault cash	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	4
5	FA753013003	Reserves at Federal Reserve	-198.4	-122.6	235.6	66.9	-654.7	-138.0	644.4	-97.1	311.3	5
6	FA752050005	Federal funds and security repos	0.4	-25.4	-50.8	-9.7	5.4	-46.7	16.2	59.2	113.3	6
7	FA754022005	Debt securities	-9.0	10.7	85.2	96.6	-42.7	-96.3	-39.2	15.4	-40.0	7
8	FA753069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA753061103	Treasury securities	13.3	24.2	37.5	40.2	39.2	-20.0	-22.5	11.7	-28.3	9
10	FA753061703	Agency- and GSE-backed securities	2.6	-2.0	0.4	-0.9	7.6	-15.0	3.0	4.3	-6.4	10
11	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA753063005	Corporate and foreign bonds	-24.9	-11.5	47.3	57.3	-89.5	-61.3	-19.8	-0.6	-5.2	12
13	FA754023005	Loans	78.1	23.2	55.7	83.5	10.4	-57.0	-3.9	12.8	2.9	13
14	FA753068005	Depository institution loans n.e.c.	64.4	7.3	36.8	65.6	-7.0	-66.1	-9.0	-4.0	0.5	14
15	FA753069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA753065005	Mortgages	13.8	15.8	18.9	17.9	17.4	9.1	5.1	16.8	2.4	16
17	FA753064103	Corporate equities	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	17
18	FA753093005	Miscellaneous assets	-13.0	4.9	22.9	25.8	-26.0	-3.0	-11.0	40.7	25.6	18
19	FA754190005	Net increase in liabilities	-96.0	-144.5	255.3	105.2	-775.7	-163.0	637.1	70.5	315.0	19
20	FA754110005	Net interbank liabilities	-19.3	-56.8	-24.0	158.3	-284.0	-77.5	184.8	-82.5	196.1	20
21	FA754116005	To foreign banks	-24.3	-63.3	-38.5	145.9	-287.3	-73.1	174.3	-80.7	226.0	21
22	FA754112005	To domestic banks	5.0	6.5	14.6	12.4	3.3	-4.4	10.5	-1.8	-29.9	22
23	FA753127005	Checkable deposits	16.4	-2.9	72.5	80.5	-86.1	-78.3	76.4	26.1	-11.6	23
24	FA753130005	Time and savings deposits	-121.4	-140.6	33.9	-232.7	-316.8	-46.8	285.1	63.3	9.5	24
25	FA752150005	Federal funds and security repos	35.3	66.7	3.6	88.3	58.3	116.6	30.3	142.0	132.2	25
26	FA753169603	Debt securities (open market paper) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA753192003	Foreign direct investment in U.S.	2.0	6.0	5.2	5.0	2.1	11.8	18.2	-3.5	7.6	27
28	FA753190005	Miscellaneous liabilities	-9.1	-17.1	164.0	5.9	-149.3	-88.8	42.2	-74.8	-18.8	28
29	FA753194503	Investment by funding corporations	2.2	-5.6	86.9	-48.8	-36.0	-24.5	41.4	-84.0	-30.6	29
30	FA753193005	Other	-11.3	-11.4	77.1	54.7	-113.3	-64.3	0.8	9.2	11.8	30
31	FA757005005	Discrepancy	46.1	-35.3	-93.3	-157.9	-68.2	178.1	30.6	39.4	-98.4	31
Memo:												
32	FA753139105	Uninsured deposits (3)	-105.0	-143.4	106.4	-152.3	-402.8	-125.1	361.6	89.4	-2.2	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

(3) All checkable deposits (line 23) and time and savings deposits (line 24) are considered uninsured according to the Federal Deposit Insurance Act.

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA746330005	Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1	
2	FA745013005	Fixed nonresidential investment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2	
3	FA744090005	Net acquisition of financial assets	-3.6	6.8	22.1	-12.2	-0.9	18.4	1.9	3.1	-31.6	3
4	FA743013003	Reserves at Federal Reserve	-0.2	0.8	2.6	0.6	5.8	-5.5	3.2	4.2	4.8	4
5	FA744022003	Debt securities	0.8	1.2	-0.4	3.0	-1.3	3.8	3.6	0.9	-3.1	5
6	FA743061103	Treasury securities	1.1	0.8	0.3	1.4	-0.7	2.3	3.0	1.4	-1.6	6
7	FA743061703	Agency- and GSE-backed securities	0.1	-0.3	-1.2	-0.1	-0.1	0.2	0.0	-0.6	0.2	7
8	FA743062003	Municipal securities	-0.6	-0.4	-0.6	-0.0	-0.7	-0.3	-0.2	-0.2	-1.4	8
9	FA743063005	Corporate and foreign bonds	0.2	1.1	1.1	1.7	0.2	1.6	0.7	0.3	-0.3	9
10	FA744023003	Loans	-5.8	-1.9	-1.9	-2.7	-1.5	-1.6	-3.6	-0.4	-1.8	10
11	FA743068005	Depository institution loans n.e.c.	-2.0	-1.2	-1.9	-1.2	-1.0	-0.6	-2.1	0.7	-2.2	11
12	FA743065103	Home mortgages	-1.5	-0.7	-0.6	-0.9	-0.6	-0.7	-0.9	-0.7	-0.5	12
13	FA743065505	Commercial mortgages	-2.2	-0.0	0.7	-0.6	0.1	-0.3	-0.5	-0.4	0.8	13
14	FA743093005	Miscellaneous assets	1.5	6.6	21.8	-13.1	-3.8	21.7	-1.3	-1.6	-31.5	14
15	FA744190005	Net increase in liabilities	-3.3	7.0	22.5	-12.2	-1.0	18.6	1.9	2.7	-32.2	15
16	FA744110005	Net interbank liabilities	0.0	-0.1	-0.2	0.1	0.4	-0.6	0.2	0.2	-1.6	16
17	FA743127003	Checkable deposits	1.6	5.7	13.5	-3.8	4.2	9.0	4.6	4.4	-15.3	17
18	FA743130003	Time and savings deposits	-2.9	2.5	10.5	-8.0	-3.5	10.9	-1.6	-3.4	-14.4	18
19	FA743193005	Miscellaneous liabilities	-2.1	-1.2	-1.2	-0.6	-2.1	-0.8	-1.3	1.5	-0.9	19
20	FA747005005	Discrepancy	0.3	0.1	0.4	-0.1	-0.1	0.2	-0.1	-0.4	-0.5	20
		Memo:										
21	FA743139105	Uninsured deposits (2)	0.7	4.2	6.2	-0.1	6.5	4.4	12.5	2.7	-4.5	21

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 17) and time and savings deposits (line 18) not insured by the Federal Deposit Insurance Corporation.

F.114 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA476000105	Gross saving	12.5	14.2	13.6	14.1	14.5	14.6	13.8	13.2	12.9	1
2	FA475013005	Fixed nonresidential investment	3.6	4.2	4.1	4.2	4.2	4.3	4.3	4.4	4.5	2
3	FA474090005	Net acquisition of financial assets	84.9	94.1	67.2	70.6	130.7	108.0	144.3	58.5	71.8	3
4	FA473013003	Reserves at Federal Reserve	5.5	0.8	52.5	-38.4	37.0	-47.8	77.9	-47.2	21.3	4
5	FA472050053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA474022005	Debt securities	-2.8	-17.3	-30.8	-4.1	1.8	-36.2	59.0	-12.0	-6.5	6
7	FA473069153	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	7
8	FA473061105	Treasury securities	7.6	-15.6	-2.9	-20.5	-0.5	-38.5	58.3	-3.4	6.0	8
9	FA473061705	Agency- and GSE-backed securities	-11.9	-3.2	-32.5	14.8	2.4	2.4	2.2	-10.6	-10.6	9
10	FA473062005	Municipal securities	0.6	0.8	1.9	0.4	0.5	0.2	-0.1	1.0	0.4	10
11	FA473063005	Corporate and foreign bonds	0.9	0.7	2.6	1.1	-0.6	-0.3	-1.4	0.9	-2.4	11
12	FA474023000	Loans	76.3	84.8	52.0	73.8	123.4	89.9	100.0	92.1	97.1	12
13	FA473068005	Depository institution loans n.e.c.	4.1	12.1	16.1	-16.6	37.2	11.6	7.6	12.4	7.6	13
14	FA473065100	Home mortgages	32.7	34.7	4.6	50.5	41.9	41.9	45.0	29.6	44.1	14
15	FA473066000	Consumer credit	39.5	38.0	31.3	39.8	44.3	36.5	47.4	50.1	45.4	15
16	FA473064205	Mutual fund shares	-0.1	-0.1	0.1	0.1	-0.4	-0.1	0.2	-0.1	-0.1	16
17	FA473090005	Miscellaneous assets	6.1	25.9	-6.6	39.2	-31.1	102.2	-92.8	25.7	-40.0	17
18	FA474190005	Net increase in liabilities	78.0	86.3	50.1	65.3	118.4	111.5	135.6	46.7	60.9	18
19	FA474110005	Net interbank liabilities	2.3	-1.0	45.6	-46.4	-6.9	3.7	68.4	-34.3	-3.4	19
20	FA473127003	Checkable deposits	19.5	3.8	11.0	-0.1	-4.0	8.2	40.0	11.6	-9.5	20
21	FA473130005	Time and savings deposits	46.4	74.3	-24.7	125.3	132.6	64.1	58.1	74.6	42.2	21
22	FA472150053	Federal funds and security repos	0.0	-0.0	0.0	-0.0	-0.1	0.0	-0.0	0.0	0.0	22
23	FA473169333	Loans (other loans and advances)	9.3	2.0	-6.9	6.2	7.6	1.2	-6.0	5.8	15.5	23
24	FA473193005	Miscellaneous liabilities	0.5	7.2	25.1	-19.7	-10.8	34.2	-24.8	-11.0	16.0	24
25	FA477005005	Discrepancy	2.0	2.2	-7.7	4.7	-2.1	13.8	0.7	-3.0	-2.6	25
		Memo:										
26	FA473139103	Uninsured deposits (1)	6.4	8.7	12.7	4.0	11.0	7.3	13.1	3.3	5.3	26

(1) Includes checkable deposits (line 20) and time and savings deposits (line 21) not insured by the National Credit Union Share Insurance Fund.

F.115 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA516000105	Gross saving less net capital transfers paid (1)	102.3	101.8	108.9	105.3	97.1	95.8	79.0	69.1	-179.3	1
2	FA515013005	Fixed nonresidential investment	26.3	28.3	27.8	28.2	28.5	28.7	29.2	29.8	30.3	2
3	FA514090005	Net acquisition of financial assets	61.6	46.0	109.3	39.1	104.7	-69.0	137.1	90.5	108.7	3
4	FA513020003	Checkable deposits and currency	-2.8	-7.1	-5.7	16.2	-32.0	-7.1	8.4	-1.1	35.1	4
5	FA513034003	Money market fund shares	3.2	-6.7	-13.5	-7.9	3.6	-8.8	2.7	2.4	5.3	5
6	FA512051003	Security repurchase agreements	0.0	-0.4	-2.0	-0.2	0.8	-0.3	0.2	0.2	0.5	6
7	FA514022005	Debt securities	20.4	41.7	39.1	17.8	99.3	10.6	-12.0	26.4	29.9	7
8	FA513069103	Open market paper	0.9	10.7	5.5	7.2	19.9	10.1	4.1	3.6	7.2	8
9	FA513061103	Treasury securities	-1.5	10.7	3.1	7.3	30.8	1.6	5.1	7.2	13.5	9
10	FA513061703	Agency- and GSE-backed securities	-6.5	4.0	5.2	3.8	6.9	0.1	-2.6	1.8	1.1	10
11	FA513062003	Municipal securities	9.4	1.0	3.6	-12.7	13.3	-0.1	-8.4	5.8	3.4	11
12	FA513063003	Corporate and foreign bonds	18.0	15.3	21.7	12.1	28.4	-1.1	-10.1	7.9	4.9	12
13	FA513065503	Loans (commercial mortgages)	2.4	2.6	2.8	3.0	4.1	0.4	-2.9	5.9	3.5	13
14	FA513064105	Corporate equities	-1.9	2.1	12.5	-15.4	-15.0	26.4	20.6	15.3	-1.8	14
15	FA513064203	Mutual fund shares	0.7	-3.6	-16.3	0.6	0.6	0.6	1.5	1.6	0.7	15
16	FA513070003	Trade receivables	6.3	0.6	15.9	1.5	19.1	-34.2	29.6	19.0	4.5	16
17	FA513092003	U.S. direct investment abroad	4.9	2.0	1.8	3.8	0.7	1.9	6.4	8.3	11.9	17
18	FA513090005	Miscellaneous assets	28.4	14.9	74.7	19.9	23.5	-58.6	82.4	12.4	19.2	18
19	FA513092403	Equity in FHLB	0.0	0.0	-0.1	0.3	0.1	-0.1	0.0	0.2	-0.2	19
20	FA513093005	Other	28.4	14.9	74.8	19.6	23.5	-58.5	82.4	12.2	19.4	20
21	FA514190005	Net increase in liabilities	-3.6	12.8	55.5	13.6	60.3	-78.3	53.6	84.2	204.2	21
22	FA512151003	Security repurchase agreements	0.4	-1.0	-3.7	-0.1	-0.1	-0.1	0.1	0.1	0.1	22
23	FA513164103	Corporate equity issues	-22.0	-19.5	-24.4	-19.4	-16.5	-17.6	-21.4	-16.7	-6.1	23
24	FA513169333	Loans (other loans and advances)	0.2	0.5	-2.3	4.9	1.1	-1.6	0.1	3.9	-3.8	24
25	FA513178003	Taxes payable (net)	-7.6	3.6	0.8	-14.5	2.9	25.4	13.6	-7.3	4.0	25
26	FA513192003	Foreign direct investment in U.S.	13.2	31.3	107.6	4.6	9.0	4.2	0.9	5.1	0.3	26
27	FA513190005	Miscellaneous liabilities	12.3	-2.2	-22.5	38.2	63.9	-88.6	60.4	99.2	209.7	27
28	FA513194733	Investment by parent companies	-0.8	-0.2	-2.1	1.5	-1.5	1.1	-1.4	1.9	0.7	28
29	FA513176003	Policy payables	15.5	21.0	18.9	30.3	40.9	-6.1	-26.6	54.7	181.0	29
30	FA513193005	Other	-2.5	-23.0	-39.3	6.4	24.6	-83.6	88.4	42.6	28.0	30
31	FA517005005	Discrepancy	10.9	40.3	27.3	51.7	24.2	57.9	-33.6	33.0	-114.2	31
		Memo:										
32	FA513200003	Securities lending (2)	0.0	0.3	4.0	0.1	0.4	-3.4	6.7	1.5	1.7	32

(1) Net capital transfers paid from table F.5, line 51.

(2) Liability for securities lending collateral, included in line 30.

F.116 Life Insurance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA546000105	Gross saving	18.4	22.3	21.5	22.2	21.7	23.8	22.8	23.1	22.9	1
2	FA545013005	Fixed nonresidential investment	18.9	20.4	20.0	20.3	20.6	20.7	21.1	21.5	21.9	2
3	FA544090005	Net acquisition of financial assets	115.1	130.4	272.3	249.9	67.8	-68.4	121.2	107.6	52.4	3
4	FA543020005	Checkable deposits and currency	8.8	-7.5	-2.3	44.6	-21.8	-50.5	3.0	19.6	-2.1	4
5	FA543034005	Money market fund shares	2.6	-12.8	-1.9	-24.9	-7.4	-17.0	-1.3	-3.0	-0.9	5
6	FA542051073	Security repurchase agreements	-0.5	-0.3	0.6	-0.4	-0.3	-1.2	0.4	-0.1	0.1	6
7	FA544022005	Debt securities	84.9	141.8	214.5	187.3	147.6	17.7	162.8	111.3	76.6	7
8	FA543069105	Open market paper	-7.5	1.9	18.9	8.6	-2.7	-17.1	14.7	10.2	-9.0	8
9	FA543061105	Treasury securities	6.9	20.4	27.1	22.3	25.9	6.3	11.4	9.7	2.9	9
10	FA543061705	Agency- and GSE-backed securities	-2.7	11.2	15.8	12.0	9.4	7.6	17.8	14.5	1.1	10
11	FA543062005	Municipal securities	7.3	8.7	13.1	10.6	9.2	1.9	6.9	4.2	5.4	11
12	FA543063005	Corporate and foreign bonds	80.9	99.5	139.6	133.9	105.7	18.9	112.0	72.6	76.1	12
13	FA544023005	Loans	41.3	37.4	53.4	31.0	35.7	29.3	63.5	53.4	25.5	13
14	FA543069005	Other loans and advances	-0.4	2.8	14.5	-5.3	4.8	-2.6	-1.4	-1.1	-2.1	14
15	FA543065005	Mortgages	41.8	34.5	38.9	36.3	31.0	31.9	64.9	54.5	27.6	15
16	FA543064105	Corporate equities	31.9	100.2	85.3	94.9	104.6	116.1	-18.7	-4.6	-12.9	16
17	FA543064205	Mutual fund shares	-34.6	-167.1	-154.6	-164.8	-162.0	-187.0	-81.4	-68.5	-63.4	17
18	FA543092073	U.S. direct investment abroad	-0.4	1.4	2.8	2.9	-0.1	0.0	3.6	5.1	7.6	18
19	FA543090005	Miscellaneous assets	-18.8	37.4	74.6	79.2	-28.4	24.1	-10.8	-5.6	22.0	19
20	FA543092473	Equity in FHLB	0.5	0.4	0.4	0.3	0.7	0.0	1.1	-0.3	-0.1	20
21	FA543077073	Deferred and unpaid life ins. premiums	1.7	-0.3	4.7	3.3	-3.9	-5.5	5.5	1.7	0.2	21
22	FA543093005	Other	-21.0	37.4	69.5	75.6	-25.3	29.6	-17.4	-7.0	21.8	22
23	FA544190005	Net increase in liabilities	112.9	117.5	285.5	244.1	89.4	-148.8	87.3	101.5	35.8	23
24	FA542151073	Security repurchase agreements	-0.5	0.2	0.2	0.2	0.2	0.2	3.6	-1.0	0.8	24
25	FA543164173	Corporate equity issues	-10.0	-5.9	-7.3	-5.9	-3.4	-6.8	-30.2	-13.3	-17.2	25
26	FA543169373	Loans (other loans and advances)	6.2	10.1	12.0	18.4	9.1	1.0	11.8	0.5	3.5	26
27	FA543140005	Life insurance reserves	45.5	24.9	32.8	65.3	17.6	-16.1	38.6	3.0	30.6	27
28	FA543150005	Pension entitlements (2)	91.4	23.0	38.6	0.6	31.0	21.8	-39.5	-37.3	-69.6	28
29	FA543178073	Taxes payable (net)	-0.3	1.4	3.9	0.4	-5.0	6.4	-5.0	-4.4	2.2	29
30	FA543192073	Foreign direct investment in U.S.	8.8	10.8	38.6	3.9	-0.1	0.9	0.5	15.4	13.6	30
31	FA543190005	Miscellaneous liabilities	-28.2	52.9	166.7	161.2	40.0	-156.2	107.6	138.6	72.0	31
32	FA543194733	Investment by parent companies	0.5	1.3	3.5	3.0	1.5	-3.1	1.4	2.6	1.5	32
33	FA673090543	Funding agreements backing securities (3)	1.6	6.9	-3.9	8.0	4.5	19.2	11.2	15.3	26.5	33
34	FA543195005	Other reserves (4)	3.4	22.9	29.5	30.1	15.9	15.9	25.3	5.8	8.6	34
35	FA593095005	Unallocated insurance contracts	-21.5	9.3	15.4	5.7	13.0	3.1	13.5	15.3	23.6	35
36	FA543193005	Other	-12.2	12.6	122.1	114.4	5.2	-191.3	56.2	99.7	11.7	36
37	FA547005005	Discrepancy	-2.7	-11.0	14.7	-4.0	22.7	-77.3	-32.1	-4.6	-15.6	37
		Memo:										
38	FA543200073	Securities lending (5)	-4.0	-2.2	7.9	8.8	4.7	-30.4	12.8	-1.3	2.7	38

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables F.116.g and F.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 35.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 36.

F.116.g Life Insurance Companies: General Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FA544090075	Net acquisition of financial assets		82.3	165.9	332.9	317.4	94.9	-81.7	190.1	153.5	157.0	1
2	FA543020073	10.9	-11.6	-5.9	40.7	-26.0	-54.9	1.3	17.7	-0.4	2		
3	FA543034073	0.6	-10.2	-3.0	-12.1	-9.4	-16.4	1.8	-0.7	0.5	3		
4	FA542051073	-0.5	-0.3	0.6	-0.4	-0.3	-1.2	0.4	-0.1	0.1	4		
5	FA544022075	34.6	126.5	192.0	169.6	130.1	14.1	129.2	71.1	118.2	5		
6	FA543069170	-4.7	4.4	21.5	11.1	-0.3	-14.8	13.1	8.4	-7.3	6		
7	FA543061173	3.9	12.5	16.7	13.7	15.9	3.9	7.1	4.2	8.1	7		
8	FA543061773	-8.0	7.8	11.0	8.3	6.5	5.3	10.1	5.4	10.7	8		
9	FA543062073	6.8	6.3	9.5	7.7	6.7	1.4	6.1	3.3	6.5	9		
10	FA543063075	36.7	95.5	133.5	128.8	101.3	18.4	92.9	49.9	100.3	10		
11	FA544023075	26.1	36.5	52.5	30.2	34.9	28.4	60.8	50.4	28.2	11		
12	FA543069075	-5.1	3.0	14.6	-5.1	4.9	-2.5	-1.9	-1.7	-1.7	12		
13	FA543065070	31.2	33.5	37.9	35.3	30.0	30.8	62.7	52.1	29.9	13		
14	FA543064175	3.0	3.1	2.4	3.5	1.7	4.7	3.4	11.6	4.7	14		
15	FA543064273	-0.2	0.9	0.9	0.9	0.9	0.9	0.3	0.9	0.5	15		
16	FA543092073	-0.4	1.4	2.8	2.9	-0.1	0.0	3.6	5.1	7.6	16		
17	FA543090075	8.2	19.7	90.7	82.1	-36.9	-57.2	-10.7	-2.7	-2.5	17		
18	FA544190075	Net increase in liabilities		63.1	151.3	344.4	310.1	114.6	-164.0	153.8	145.1	141.6	18
19	FA542151073	-0.5	0.2	0.2	0.2	0.2	0.2	3.6	-1.0	0.8	19		
20	FA543164173	-10.0	-5.9	-7.3	-5.9	-3.4	-6.8	-30.2	-13.3	-17.2	20		
21	FA543169373	6.2	10.1	12.0	18.4	9.1	1.0	11.8	0.5	3.5	21		
22	FA543140073	3.8	23.4	34.6	68.5	15.7	-25.0	46.1	14.2	46.2	22		
23	FA543150075	66.2	57.4	90.6	64.0	67.5	7.6	22.5	-1.1	20.7	23		
24	FA543178073	-0.3	1.4	3.9	0.4	-5.0	6.4	-5.0	-4.4	2.2	24		
25	FA543192073	8.8	10.8	38.6	3.9	-0.1	0.9	0.5	15.4	13.6	25		
26	FA543190075	-11.1	53.7	171.8	160.6	30.7	-148.3	104.6	134.8	71.8	26		

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are included in miscellaneous liabilities (line 26).

F.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA544090085	Net acquisition of financial assets		32.8	-35.5	-60.6	-67.5	-27.1	13.3	-68.9	-45.9	-104.5	1
2	FA543020083	-2.1	4.1	3.7	3.9	4.2	4.5	1.7	1.8	-1.7	2		
3	FA543034385	1.9	-2.6	1.1	-12.9	2.0	-0.5	-3.1	-2.3	-1.4	3		
4	FA544022085	50.2	15.3	22.5	17.7	17.5	3.5	33.6	40.2	-41.7	4		
5	FA543069183	-2.8	-2.4	-2.6	-2.5	-2.4	-2.3	1.6	1.8	-1.7	5		
6	FA543061183	3.0	7.9	10.4	8.6	10.0	2.4	4.3	5.5	-5.2	6		
7	FA543061783	5.4	3.5	4.9	3.7	2.9	2.4	7.7	9.1	-9.6	7		
8	FA543062083	0.5	2.4	3.6	2.9	2.5	0.5	0.8	0.9	-1.0	8		
9	FA543063085	44.2	4.0	6.1	5.0	4.5	0.5	19.2	22.8	-24.2	9		
10	FA544023085	15.2	0.9	0.9	0.9	0.9	0.9	2.7	3.0	-2.8	10		
11	FA543069483	4.7	-0.1	-0.1	-0.1	-0.1	-0.1	0.5	0.5	-0.5	11		
12	FA543065083	10.6	1.0	1.0	1.0	1.0	1.0	2.2	2.5	-2.3	12		
13	FA543064183	28.9	97.1	82.9	91.4	102.8	111.4	-22.1	-16.2	-17.7	13		
14	FA543064285	-34.4	-168.0	-155.5	-165.6	-162.9	-187.9	-81.7	-69.5	-63.8	14		
15	FA543090085	-27.0	17.7	-16.1	-2.9	8.5	81.3	-0.0	-2.9	24.5	15		
16	FA544190085	Net increase in liabilities		49.9	-33.7	-58.9	-65.9	-25.2	15.2	-66.5	-43.6	-105.8	16
17	FA543140083	41.7	1.4	-1.8	-3.2	1.9	8.9	-7.6	-11.3	-15.6	17		
18	FA543150085	25.2	-34.4	-52.0	-63.4	-36.5	14.2	-61.9	-36.2	-90.4	18		
19	FA543190085	-17.1	-0.7	-5.1	0.6	9.3	-7.9	3.0	3.8	0.1	19		

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds which are included in miscellaneous liabilities (line 19).

F.117 Private and Public Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA596330005	Gross saving	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1
2	FA595013005	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA594090005	Net acquisition of financial assets (2)	268.5	406.6	517.4	367.1	320.6	421.1	421.2	354.5	352.6	3
4	FA593020005	Checkable deposits and currency	4.2	12.8	-3.1	11.9	13.8	28.5	-3.4	-5.2	8.6	4
5	FA593030005	Time and savings deposits	-5.2	-0.5	-1.7	0.0	-0.0	-0.4	-2.0	-0.7	-0.6	5
6	FA593034005	Money market fund shares	-3.9	12.6	-9.5	13.9	15.2	30.9	-11.2	-9.8	8.2	6
7	FA592051005	Security repurchase agreements	-0.4	1.1	-0.5	1.1	1.3	2.4	-0.8	-0.6	0.6	7
8	FA594022005	Debt securities	78.4	186.8	145.3	96.0	192.7	313.1	-290.8	-293.0	1162.5	8
9	FA593069105	Open market paper	-4.3	12.4	-5.9	12.8	14.6	28.1	-8.4	-6.9	7.0	9
10	FA593061105	Treasury securities (3)	55.2	130.2	88.2	118.2	133.2	181.4	-400.6	-331.5	1075.0	10
11	FA593061705	Agency- and GSE-backed securities	-12.2	19.2	-3.5	39.5	22.0	18.7	23.0	19.4	21.9	11
12	FA593062045	Municipal securities	0.0	-0.5	0.1	-0.1	-2.0	0.1	1.1	1.3	0.1	12
13	FA593063005	Corporate and foreign bonds	39.7	25.4	66.4	-74.5	24.8	84.8	94.1	24.8	58.5	13
14	FA593065005	Loans (mortgages)	-1.9	-0.3	2.2	1.5	-2.8	-2.3	-2.6	5.6	-0.5	14
15	FA593064105	Corporate equities	-41.6	-164.4	-29.3	-102.8	-197.3	-328.1	-319.9	-81.9	-258.0	15
16	FA593064205	Mutual fund shares	-2.8	-0.8	92.3	32.5	-42.2	-86.0	40.9	21.5	-24.6	16
17	FA593090005	Miscellaneous assets	241.6	359.4	321.7	312.9	339.9	463.1	1011.0	718.8	-543.5	17
18	FA593095005	Unallocated insurance contracts (4)	-21.5	9.3	15.4	5.7	13.0	3.1	13.5	15.3	23.6	18
19	FA573074005	Contributions receivable	14.7	5.6	6.3	3.3	3.1	9.5	8.5	1.8	5.6	19
20	FA593073005	Claims of pension fund on sponsor (5)	262.4	284.8	264.4	251.0	302.5	321.4	940.1	693.6	-613.2	20
21	FA593093005	Other	-14.0	59.7	35.6	52.9	21.3	129.1	48.8	8.1	40.5	21
22	FA594190005	Net increase in pension entitlements (liabilities)	268.3	406.4	517.2	367.0	320.4	421.0	421.1	354.4	352.4	22
Memo:												
23	FA153050015	Household retirement assets (6)	545.9	595.2	773.2	405.1	383.1	819.4	422.6	309.1	ND	23
24	FA594190045	Defined benefit plans	292.2	287.2	286.7	284.5	288.1	289.7	288.7	287.8	288.4	24
25	FA594090055	Defined contribution plans	-23.9	119.2	230.6	82.4	32.4	131.3	132.3	66.5	64.0	25
26	FA893131573	Individual retirement plans (IRAs) (7)	198.9	184.8	231.8	71.8	58.0	377.5	57.0	1.7	ND	26
27	FA543150015	Annuities at life insurance companies (8)	78.7	4.0	24.2	-33.7	4.7	20.9	-55.5	-47.1	ND	27

(1) Private pension funds, state and local government employee retirement funds, and federal government employee retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements.

(6) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(7) IRA assets are not included above. See memo item on table F.227 for a sectoral distribution of IRA accounts.

(8) Annuities held in IRAs are excluded. They are included in line 26.

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA576330005	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA575013005	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA574090005	Net acquisition of financial assets (2)	-48.1	82.9	192.4	58.1	-4.0	85.0	87.2	21.5	8.9	3
4	FA573020005	Checkable deposits and currency	0.8	1.7	2.2	1.4	0.6	2.7	2.5	0.5	1.7	4
5	FA573030005	Time and savings deposits	-4.5	-1.0	-1.0	-0.4	-0.8	-1.9	-1.7	-0.3	-1.0	5
6	FA573034005	Money market fund shares	-4.6	-0.9	-0.1	-0.3	-1.4	-1.8	-2.8	-1.7	-0.6	6
7	FA572051005	Security repurchase agreements	-0.4	-0.1	-0.1	-0.0	-0.1	-0.2	-0.2	-0.0	-0.1	7
8	FA574022005	Debt securities	-14.1	49.1	61.2	36.7	19.4	79.0	72.0	15.0	49.0	8
9	FA573069105	Open market paper	-4.9	-1.0	-1.0	-0.3	-0.9	-1.9	-1.7	-0.3	-1.0	9
10	FA573061105	Treasury securities	-12.6	10.3	14.6	10.2	1.4	14.8	13.9	2.9	10.2	10
11	FA573061705	Agency- and GSE-backed securities	-0.7	3.7	4.5	2.6	1.6	6.0	5.4	1.1	3.7	11
12	FA573063005	Corporate and foreign bonds	4.0	36.2	43.2	24.2	17.3	60.2	54.3	11.3	36.2	12
13	FA573065005	Loans (mortgages)	-2.0	-0.2	-0.2	-0.1	-0.2	-0.4	-0.3	-0.1	-0.2	13
14	FA573064105	Corporate equities	-52.4	-67.4	-69.7	-20.3	-44.0	-135.5	-169.7	-63.5	-120.0	14
15	FA573064205	Mutual fund shares	-41.8	23.9	109.8	10.2	-24.1	-0.4	48.6	54.0	-2.1	15
16	FA573090005	Miscellaneous assets	71.1	77.8	90.3	30.9	46.6	143.5	138.8	17.6	82.2	16
17	FA573095005	Unallocated insurance contracts (3)	-21.4	-0.9	0.2	-1.9	5.7	-7.5	6.5	4.8	3.8	17
18	FA573074005	Contributions receivable	14.7	5.6	6.3	3.3	3.1	9.5	8.5	1.8	5.6	18
19	FA573073005	Claims of pension fund on sponsor (4)	93.6	50.0	54.4	11.5	29.3	104.6	90.1	4.0	49.8	19
20	FA573093005	Other	-15.8	23.1	29.3	18.0	8.5	36.8	33.6	7.0	23.1	20
21	FA574190005	Net increase in pension entitlements (liabilities)	-48.1	82.8	192.4	58.1	-4.1	85.0	87.2	21.5	8.9	21
Memo:												
Net acquisition of financial assets												
22	FA574090045	Defined benefit plans (5)	-5.4	-17.7	-15.1	-17.9	-19.3	-18.3	-18.3	-18.3	-18.3	22
23	FA574090055	Defined contribution plans (6)	-42.7	100.5	207.5	76.0	15.3	103.3	105.5	39.9	27.3	23

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements.

(5) Additional detail on defined benefit plans is available on table F.118.b.

(6) Additional detail on defined contribution plans is available on table F.118.c.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA574090045	Net acquisition of financial assets (1)	-5.4	-17.7	-15.1	-17.9	-19.3	-18.3	-18.3	-18.3	-18.3	1
2	FA573020043	Checkable deposits and currency	-0.8	0.6	0.6	0.2	0.4	1.0	0.9	0.2	0.6	2
3	FA573030043	Time and savings deposits	-4.5	-1.1	-1.2	-0.5	-0.8	-2.0	-1.8	-0.4	-1.1	3
4	FA573034043	Money market fund shares	-5.4	-1.3	-1.4	-0.6	-1.0	-2.4	-2.2	-0.4	-1.4	4
5	FA572051043	Security repurchase agreements	-0.4	-0.1	-0.1	-0.0	-0.1	-0.2	-0.2	-0.0	-0.1	5
6	FA574022045	Debt securities	-17.7	20.8	21.3	9.0	14.9	37.7	33.3	6.8	20.9	6
7	FA573069143	Open market paper	-5.0	-1.2	-1.3	-0.5	-0.9	-2.2	-2.0	-0.4	-1.2	7
8	FA573061143	Treasury securities	-6.9	-0.4	-0.4	-0.2	-0.3	-0.7	-0.7	-0.1	-0.4	8
9	FA573061743	Agency- and GSE-backed securities	0.0	1.8	1.9	0.8	1.3	3.3	2.9	0.6	1.8	9
10	FA573063043	Corporate and foreign bonds	-5.9	20.6	21.2	9.0	14.8	37.4	33.0	6.8	20.7	10
11	FA573065043	Loans (mortgages)	-0.6	-0.3	-0.3	-0.1	-0.2	-0.5	-0.4	-0.1	-0.3	11
12	FA573064143	Corporate equities	-49.5	-83.4	-85.7	-36.3	-60.0	-151.5	-133.7	-27.5	-84.0	12
13	FA573064243	Mutual fund shares	-30.5	-12.7	-13.1	-5.5	-9.2	-23.1	-20.4	-4.2	-12.8	13
14	FA573090045	Miscellaneous assets	104.1	59.9	64.7	15.9	36.5	122.7	106.1	7.3	59.8	14
15	FA573095405	Unallocated insurance contracts (2)	-3.0	-2.6	-2.7	-1.1	-1.9	-4.7	-4.2	-0.9	-2.6	15
16	FA573074043	Contributions receivable	13.2	4.0	4.1	1.7	2.9	7.2	6.4	1.3	4.0	16
17	FA573073005	Claims of pension fund on sponsor (3)	93.6	50.0	54.4	11.5	29.3	104.6	90.1	4.0	49.8	17
18	FA573093043	Other	0.3	8.6	8.8	3.7	6.2	15.6	13.7	2.8	8.6	18
19	FA574190043	Net increase in pension entitlements (liabilities)	-5.4	-17.7	-15.1	-17.9	-19.4	-18.4	-18.4	-18.4	-18.4	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	-42.7	100.5	207.5	76.0	15.3	103.3	105.5	39.9	27.3	1
2	FA573020033	Checkable deposits and currency	1.6	1.2	1.7	1.2	0.2	1.7	1.6	0.3	1.2	2
3	FA573030033	Time and savings deposits	0.0	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	3
4	FA573034055	Money market fund shares	0.8	0.4	1.2	0.3	-0.5	0.6	-0.6	-1.3	0.7	4
5	FA572051033	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA574022035	Debt securities	3.7	28.3	39.9	27.7	4.4	41.3	38.7	8.2	28.1	6
7	FA573069133	Open market paper	0.1	0.2	0.3	0.2	0.0	0.3	0.3	0.1	0.2	7
8	FA573061133	Treasury securities	-5.6	10.7	15.0	10.4	1.7	15.5	14.6	3.1	10.6	8
9	FA573061733	Agency- and GSE-backed securities	-0.7	1.9	2.6	1.8	0.3	2.7	2.5	0.5	1.8	9
10	FA573063033	Corporate and foreign bonds	9.9	15.6	22.0	15.3	2.4	22.8	21.3	4.5	15.5	10
11	FA573065033	Loans (mortgages)	-1.4	0.1	0.1	0.1	0.0	0.1	0.1	0.0	0.1	11
12	FA573064133	Corporate equities	-2.9	16.0	16.0	16.0	16.0	16.0	-36.0	-36.0	-36.0	12
13	FA573064255	Mutual fund shares	-11.3	36.6	122.9	15.7	-14.9	22.8	69.0	58.2	10.8	13
14	FA573090055	Miscellaneous assets	-33.1	17.9	25.6	15.0	10.1	20.7	32.7	10.3	22.4	14
15	FA573095505	Unallocated insurance contracts (2)	-18.4	1.7	2.9	-0.8	7.5	-2.8	10.6	5.7	6.4	15
16	FA573074033	Contributions receivable	1.5	1.6	2.2	1.5	0.2	2.3	2.2	0.5	1.6	16
17	FA573093033	Other	-16.2	14.6	20.5	14.2	2.3	21.2	19.9	4.2	14.4	17
18	FA574090055	Net increase in pension entitlements (liabilities)	-42.7	100.5	207.5	76.0	15.3	103.3	105.5	39.9	27.3	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

F.119 Federal Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2015	2016	2016				2017					
			Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1 FA344090005												
Net acquisition of financial assets (1)	112.1	110.1	110.3	103.2	114.9	112.1	112.5	111.0	112.2	1		
2 FA343020033	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	2		
3 FA344022005	93.1	100.9	109.1	66.1	102.3	126.2	-443.7	-364.3	1034.5	3		
4 FA343061105	91.6	99.8	109.3	64.9	98.7	126.6	-444.4	-365.1	1031.5	4		
5 FA343061705	0.2	0.4	0.2	0.8	1.9	-1.5	0.2	0.3	1.2	5		
6 FA343062033	-0.0	0.0	-0.0	-0.0	0.1	0.0	0.0	0.0	0.0	6		
7 FA343063005	1.3	0.7	-0.4	0.5	1.7	1.1	0.5	0.4	1.8	7		
8 FA343064105	0.0	-5.6	-10.7	-8.7	-9.2	6.4	3.4	5.1	-8.0	8		
9 FA343073005	18.9	14.9	12.1	45.9	21.9	-20.4	552.9	470.3	-914.3	9		
10 FA344090005												
Net increase in pension entitlements (liabilities)	112.1	110.1	110.3	103.2	114.9	112.1	112.5	111.0	112.2	10		
Memo:												
Net acquisition of financial assets												
11 FA344090045	93.1	97.7	96.5	96.6	98.8	99.1	98.2	97.3	97.8	11		
12 FA344090055	19.0	12.4	13.9	6.6	16.1	13.0	14.3	13.7	14.3	12		

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury.

(4) Additional detail on defined benefit plans is available on table F.119.b

(5) Additional detail on defined contribution plans is available on table F.119.c.

F.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA344090045											
	Net acquisition of financial assets (2)	93.1	97.7	96.5	96.6	98.8	99.1	98.2	97.3	97.8	1	
2	FA343020033	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	2	
3	FA344022045	76.0	84.1	84.0	51.0	79.7	121.6	-21.5	-236.1	496.4	3	
4	FA343061165	75.4	83.8	84.8	51.4	78.3	120.7	-21.9	-236.3	495.7	4	
5	FA343061733	0.1	0.2	-0.1	-0.0	0.8	0.1	0.1	0.0	0.1	5	
6	FA343062033	-0.0	0.0	-0.0	-0.0	0.1	0.0	0.0	0.0	0.0	6	
7	FA343063033	0.6	0.0	-0.7	-0.4	0.5	0.7	0.3	0.1	0.5	7	
8	FA343064135	-1.8	-1.1	0.5	-0.2	-2.8	-1.9	-2.6	-1.7	-1.7	8	
9	FA343073045	18.9	14.9	12.1	45.9	21.9	-20.4	122.4	335.1	-396.7	9	
10	FA344190045											
	Net increase in pension entitlements (liabilities)	93.1	97.7	96.5	96.6	98.8	99.1	98.2	97.3	97.8	10	

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements.

F.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090025										
	Net acquisition of financial assets	19.0	12.4	13.9	6.6	16.1	13.0	14.3	13.7	14.3	1
2	FA344022025	17.1	16.8	25.1	15.1	22.5	4.6	-422.2	-128.2	538.1	2
3	FA343061155	16.2	16.0	24.5	13.4	20.4	5.8	-422.5	-128.8	535.7	3
4	FA343061723	0.1	0.1	0.3	0.8	1.0	-1.6	0.2	0.3	1.1	4
5	FA343063023	0.8	0.7	0.3	0.9	1.1	0.4	0.2	0.3	1.2	5
6	FA343064125	1.9	-4.5	-11.2	-8.5	-6.4	8.4	6.0	6.8	-6.2	6
7	FA343073053	0.0	0.0	0.0	0.0	0.0	0.0	430.6	135.2	-517.5	7
8	FA344090025										
	Net increase in pension entitlements (liabilities)	19.0	12.4	13.9	6.6	16.1	13.0	14.3	13.7	14.3	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA226330005	Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	1
2	FA225013005	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA224090005	Net acquisition of financial assets (1)	204.5	213.6	214.6	205.8	209.7	224.1	221.6	222.0	231.5	3
4	FA223020043	Checkable deposits and currency	3.5	11.1	-5.3	10.6	13.3	25.8	-5.8	-5.6	6.9	4
5	FA223030043	Time and savings deposits	-0.7	0.5	-0.6	0.4	0.8	1.5	-0.3	-0.3	0.4	5
6	FA223034005	Money market fund shares	0.7	13.5	-9.3	14.2	16.6	32.7	-8.4	-8.1	8.8	6
7	FA222051043	Security repurchase agreements	0.1	1.2	-0.4	1.1	1.3	2.6	-0.6	-0.6	0.7	7
8	FA224022045	Debt securities	-0.6	36.7	-25.1	-6.9	71.0	107.9	80.9	56.3	79.0	8
9	FA223069143	Open market paper	0.6	13.5	-4.9	13.2	15.5	30.1	-6.7	-6.6	8.1	9
10	FA223061143	Treasury securities	-23.8	20.1	-35.7	43.1	33.1	40.0	29.9	30.6	33.4	10
11	FA223061743	Agency- and GSE-backed securities	-11.7	15.1	-8.2	36.1	18.5	14.2	17.3	17.9	17.0	11
12	FA223062043	Municipal securities	0.0	-0.5	0.1	-0.0	-2.0	0.1	1.0	1.3	0.1	12
13	FA223063045	Corporate and foreign bonds	34.3	-11.5	23.7	-99.2	5.9	23.6	39.3	13.1	20.5	13
14	FA223065043	Loans (mortgages)	0.1	-0.1	2.4	1.6	-2.6	-1.9	-2.3	5.6	-0.3	14
15	FA223064145	Corporate equities	10.8	-91.4	51.1	-73.8	-144.1	-199.0	-153.5	-23.6	-130.1	15
16	FA223064205	Mutual fund shares	39.0	-24.7	-17.4	22.4	-18.1	-85.6	-7.6	-32.6	-22.6	16
17	FA223090005	Miscellaneous assets	151.6	266.7	219.3	236.1	271.4	340.1	319.3	230.9	288.5	17
18	FA223095505	Unallocated insurance contracts (2)	-0.1	10.2	15.2	7.6	7.3	10.6	7.0	10.4	19.8	18
19	FA223073045	Claims of pension fund on sponsor (3)	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	19
20	FA223093005	Other	1.8	36.6	6.3	34.9	12.9	92.3	15.2	1.1	17.4	20
21	FA224190005	Net increase in pension entitlements (liabilities)	204.4	213.4	214.5	205.7	209.6	224.0	221.5	221.9	231.4	21
		Memo:										
		Net acquisition of financial assets										
22	FA224090045	Defined benefit plans (4)	204.6	207.3	205.5	206.0	208.7	209.1	209.1	209.1	209.1	22
23	FA224090055	Defined contribution plans (5)	-0.1	6.2	9.2	-0.2	0.9	15.0	12.5	12.9	22.4	23

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements.

(4) Additional detail on defined benefit plans is available on table F.120.b.

(5) Additional detail on defined contribution plans is available on table F.120.c.

F.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA224090045	Net acquisition of financial assets (1)	204.6	207.3	205.5	206.0	208.7	209.1	209.1	209.1	209.1	1
2	FA223020043	Checkable deposits and currency	3.5	11.1	-5.3	10.6	13.3	25.8	-5.8	-5.6	6.9	2
3	FA223030043	Time and savings deposits	-0.7	0.5	-0.6	0.4	0.8	1.5	-0.3	-0.3	0.4	3
4	FA223034043	Money market fund shares	0.6	14.8	-5.4	14.5	17.0	33.0	-7.4	-7.2	8.9	4
5	FA222051043	Security repurchase agreements	0.1	1.2	-0.4	1.1	1.3	2.6	-0.6	-0.6	0.7	5
6	FA224022045	Debt securities	-0.6	36.7	-25.1	-6.9	71.0	107.9	80.9	56.3	79.0	6
7	FA223069143	Open market paper	0.6	13.5	-4.9	13.2	15.5	30.1	-6.7	-6.6	8.1	7
8	FA223061143	Treasury securities	-23.8	20.1	-35.7	43.1	33.1	40.0	29.9	30.6	33.4	8
9	FA223061743	Agency- and GSE-backed securities	-11.7	15.1	-8.2	36.1	18.5	14.2	17.3	17.9	17.0	9
10	FA223062043	Municipal securities	0.0	-0.5	0.1	-0.0	-2.0	0.1	1.0	1.3	0.1	10
11	FA223063045	Corporate and foreign bonds	34.3	-11.5	23.7	-99.2	5.9	23.6	39.3	13.1	20.5	11
12	FA223065043	Loans (mortgages)	0.1	-0.1	2.4	1.6	-2.6	-1.9	-2.3	5.6	-0.3	12
13	FA223064145	Corporate equities	10.8	-91.4	51.1	-73.8	-144.1	-199.0	-153.5	-23.6	-130.1	13
14	FA223064243	Mutual fund shares	37.4	4.2	-8.3	34.1	-10.6	1.8	-14.1	-30.8	-13.5	14
15	FA223090045	Miscellaneous assets	153.4	230.3	197.1	224.3	262.6	237.3	312.2	215.3	256.9	15
16	FA223073045	Claims of pension fund on sponsor (2)	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	16
17	FA223093043	Other	3.5	10.4	-0.8	30.7	11.4	0.2	15.2	-4.1	5.7	17
18	FA224190043	Net increase in pension entitlements (liabilities)	204.5	207.2	205.3	205.9	208.6	208.9	208.9	208.9	208.9	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements.

F.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA224090055	Net acquisition of financial assets	-0.1	6.2	9.2	-0.2	0.9	15.0	12.5	12.9	22.4	1
2	FA223034055	Money market fund shares	0.1	-1.2	-3.9	-0.3	-0.4	-0.3	-1.0	-0.9	-0.0	2
3	FA223064255	Mutual fund shares	1.6	-28.9	-9.1	-11.7	-7.4	-87.4	6.5	-1.8	-9.1	3
4	FA223090055	Miscellaneous assets	-1.8	36.4	22.2	11.8	8.7	102.7	7.0	15.6	31.6	4
5	FA223095505	Unallocated insurance contracts (misc. assets) (2)	-0.1	10.2	15.2	7.6	7.3	10.6	7.0	10.4	19.8	5
6	FA223093053	Other	-1.7	26.2	7.1	4.2	1.4	92.1	0.0	5.2	11.7	6
7	FA224090055	Net increase in pension entitlements (liabilities)	-0.1	6.2	9.2	-0.2	0.9	15.0	12.5	12.9	22.4	7

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FA634090005		Net acquisition of financial assets	30.1	-26.6	270.1	-89.5	-261.7	-25.3	6.0	62.0	264.7	1
2	FA633091003	-13.4	Foreign deposits	-9.2	26.0	-18.6	-34.4	-9.9	6.9	-1.3	9.1	2	
3	FA633020000	11.9	Checkable deposits and currency	22.0	9.9	-4.1	169.2	-86.8	-54.5	-26.0	113.2	3	
4	FA633030000	-78.4	Time and savings deposits	-298.2	193.7	-300.1	-948.0	-138.4	122.7	-48.4	83.9	4	
5	FA632051000	44.8	Security repurchase agreements	100.9	-210.8	147.8	744.4	-277.9	240.8	312.5	-50.6	5	
6	FA634022005	72.2	Debt securities	164.2	339.6	134.0	-207.6	390.7	-227.2	-146.7	103.9	6	
7	FA633069175	-39.8	Open market paper	-195.0	72.3	-206.2	-600.3	-45.9	-57.7	100.2	80.5	7	
8	FA633061105	63.9	Treasury securities	313.2	223.9	159.2	399.1	470.5	-251.5	-183.3	31.7	8	
9	FA633061700	76.9	Agency- and GSE-backed securities	210.4	176.8	382.4	237.8	44.9	79.5	-46.0	15.6	9	
10	FA633062000	-13.6	Municipal securities	-106.2	-86.8	-61.7	-217.9	-58.5	-4.8	-14.0	-28.9	10	
11	FA633063003	-15.1	Corporate and foreign bonds	-58.2	-46.5	-139.8	-26.3	-20.3	7.3	-3.6	4.9	11	
12	FA633093005	-7.0	Miscellaneous assets	-6.3	-88.3	-48.5	14.7	96.8	-82.8	-28.0	5.3	12	
13	FA634090005		Net share issues (liabilities)	30.1	-26.6	270.1	-89.5	-261.7	-25.3	6.0	62.0	264.7	13
			Memo:										
14	FA634090503	1.9	Variable annuity money market mutual funds included above	-3.2	1.4	-13.6	1.0	-1.4	-5.8	-4.7	-1.4	14	

(1) Open-end investment companies including variable annuity money market mutual funds.

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006403		Gross saving	-85.9	23.6	63.6	16.8	9.6	4.6	1.5	1.0	1.0	1
2	FA654090000		Net acquisition of financial assets	96.7	24.6	-31.7	53.7	189.3	-112.7	174.7	308.4	362.6	2
3	FA652051003	-12.4	Security repurchase agreements	2.3	20.5	-10.1	1.0	-1.9	37.6	-7.6	12.1	3	
4	FA654022005	116.7	Debt securities	246.6	3.8	378.1	506.5	98.2	396.5	428.3	297.3	4	
5	FA653069100	-12.4	Open market paper	2.3	0.3	-9.7	9.2	9.6	19.3	-7.4	21.9	5	
6	FA653061105	155.3	Treasury securities	82.6	-4.4	217.3	155.2	-37.7	100.7	231.2	63.8	6	
7	FA653061703	-98.2	Agency- and GSE-backed securities	23.5	40.0	-41.5	22.3	73.2	-50.7	106.0	40.6	7	
8	FA653062003	16.2	Municipal securities	41.4	79.8	94.5	82.8	-91.7	45.7	44.1	47.8	8	
9	FA653063005	55.8	Corporate and foreign bonds	96.8	-111.9	117.5	237.0	144.8	281.5	54.5	123.2	9	
10	FA653069803	-15.6	Loans (other loans and advances)	18.6	22.1	-19.5	30.4	41.4	34.5	19.5	-3.6	10	
11	FA653064100	56.8	Corporate equities	-115.5	-109.9	-146.1	-140.4	-65.7	-224.3	-87.5	-74.2	11	
12	FA653093005	-48.7	Miscellaneous assets	-127.4	31.9	-148.7	-208.2	-184.7	-69.6	-44.3	131.1	12	
13	FA653164205		Net share issues (liabilities)	96.7	24.6	-31.7	53.7	189.3	-112.7	174.7	308.4	362.6	13
14	FA657005005	-85.9	Discrepancy	23.6	63.6	16.8	9.6	4.6	1.5	1.0	1.0	14	
			Memo:										
15	FA654090500	-44.4	Variable annuity mutual funds included above	-60.2	-58.4	-62.1	-50.8	-69.5	-94.8	-81.3	-77.0	15	
			Net acquisition of financial assets by investment objective:										
16	FA654091603	-101.9	Domestic equity funds	-162.5	-71.4	-156.7	-236.1	-185.7	-64.6	-132.9	-234.9	16	
17	FA654092603	127.1	World equity funds	12.1	94.3	-8.3	-69.7	32.2	44.8	143.0	101.5	17	
18	FA654091403	8.3	Hybrid funds	-17.5	-15.3	5.6	-2.1	-58.4	-2.6	-0.7	-12.4	18	
19	FA654091303	35.0	Taxable bond funds	155.5	73.0	156.4	260.8	131.7	338.7	292.5	302.5	19	
20	FA654091203	28.2	Municipal bond funds	37.0	70.8	90.7	80.0	-93.6	42.6	47.5	49.5	20	

(1) Open-end investment companies including variable annuity mutual funds. Quarterly figures for net acquisition of financial assets by investment objective (lines 16 through 20) are not seasonally adjusted and therefore may not sum to total net acquisition of financial assets (line 2).

Flows

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA554090005											
	Net acquisition of financial assets	1.7	1.6	1.3	0.2	3.0	1.8	2.8	-2.4	1.5	1	
2	FA554022005	1.4	1.1	1.4	-1.2	2.8	1.3	2.6	3.8	-2.3	2	
3	FA553061103	-0.5	-2.2	-0.6	-6.9	0.3	-1.7	0.2	-0.0	0.1	3	
4	FA553062003	-0.1	0.6	1.5	0.7	0.1	0.0	0.0	0.6	-0.2	4	
5	FA553063003	1.9	2.7	0.5	5.0	2.4	3.0	2.4	3.3	-2.2	5	
6	FA553064103	0.3	0.5	-0.1	1.4	0.3	0.5	0.2	-6.2	3.8	6	
7	FA554090005											
	Net share issues (liabilities)	1.7	1.6	1.3	0.2	3.0	1.8	2.8	-2.4	1.5	7	
	Memo:											
	Net acquisition of financial assets by investment objective:											
8	FA554091603	0.1	0.2	-0.1	0.7	0.1	0.2	0.1	-3.1	1.9	8	
9	FA554092603	1.0	-0.2	-0.1	-0.9	0.3	-0.1	0.3	-0.2	-0.2	9	
10	FA554091303	0.7	1.4	-0.1	1.6	2.6	1.6	1.5	0.5	0.2	10	
11	FA554091203	-0.1	0.6	1.5	0.7	0.1	0.0	0.0	0.6	-0.2	11	
12	FA554092303	-0.1	-0.5	0.0	-1.9	-0.1	-0.0	0.8	-0.2	-0.2	12	

F.124 Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA564090005											
	Net acquisition of financial assets	231.0	283.9	138.4	123.2	365.3	508.7	535.7	447.9	349.0	1	
2	FA564022005	55.3	83.9	126.3	59.9	96.8	52.4	140.0	132.8	128.3	2	
3	FA563061103	14.3	14.3	40.5	-0.0	4.0	12.9	36.9	22.7	36.4	3	
4	FA563062003	3.9	6.2	7.1	6.5	6.2	4.9	2.5	5.8	4.8	4	
5	FA563063003	37.2	63.4	78.8	53.4	86.7	34.6	100.6	104.3	87.1	5	
6	FA563064103	173.5	188.4	-27.2	34.8	260.5	485.4	392.9	307.0	218.3	6	
7	FA563093003	2.1	11.7	39.3	28.5	8.0	-29.0	2.8	8.1	2.4	7	
8	FA564090005											
	Net share issues (liabilities)	231.0	283.9	138.4	123.2	365.3	508.7	535.7	447.9	349.0	8	
	Memo:											
	Net acquisition of financial assets by investment objective:											
9	FA564091603	63.1	167.5	-4.3	36.9	224.4	413.0	236.5	81.2	110.6	9	
10	FA564092603	109.7	20.2	-23.3	-3.0	35.3	71.7	155.0	224.4	106.1	10	
11	FA563093003	2.1	11.7	39.3	28.5	8.0	-29.0	2.8	8.1	2.4	11	
12	FA564091403	1.1	1.1	0.5	1.5	1.2	1.2	2.2	2.3	2.5	12	
13	FA564091303	51.0	77.3	119.1	52.8	90.2	47.0	136.7	126.1	122.6	13	
14	FA564091203	3.9	6.2	7.1	6.5	6.2	4.9	2.5	5.8	4.8	14	

(1) Investments primarily in commodities, currencies, and futures.

F.125 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA406000105	Gross saving	6.9	7.1	6.0	7.2	7.7	7.7	6.7	5.8	5.6	1
2	FA405013005	Fixed nonresidential investment	2.4	1.6	1.6	1.6	1.6	1.6	1.6	1.7	1.7	2
3	FA404090005	Net acquisition of financial assets	102.8	203.0	47.8	344.9	201.1	218.2	182.6	74.2	208.0	3
4	FA403020005	Checkable deposits and currency	-24.0	7.8	-25.2	35.6	-15.6	36.3	-27.7	-35.2	18.9	4
5	FA403030005	Time and savings deposits	-0.7	3.4	3.2	3.1	4.6	2.7	-1.6	1.4	2.4	5
6	FA402050005	Federal funds and security repos	20.2	2.1	-92.0	19.9	29.6	51.1	90.8	-21.6	2.8	6
7	FA404022005	Debt securities	-25.3	-4.2	-12.1	50.2	-12.6	-42.4	-23.5	-37.0	-66.5	7
8	FA403069105	Open market paper	-0.5	0.5	0.1	0.3	1.1	0.4	-2.0	2.1	0.2	8
9	FA403061105	Treasury securities	23.2	14.9	13.5	-1.4	53.2	-5.7	22.1	-13.8	-22.1	9
10	FA403061705	Agency- and GSE-backed securities	-14.3	5.9	5.3	67.1	-32.9	-15.7	-19.7	-8.9	-22.7	10
11	FA403062005	Municipal securities	-2.6	-2.4	-2.6	-0.3	-4.9	-1.9	-0.7	-1.8	-1.7	11
12	FA403063005	Corporate and foreign bonds	-31.1	-23.2	-28.4	-15.6	-29.1	-19.6	-23.2	-14.6	-20.2	12
13	FA404023005	Loans	139.1	191.3	141.9	204.5	165.0	253.9	249.7	135.4	240.8	13
14	FA403069305	Other loans and advances	74.4	78.9	65.4	167.5	55.9	26.9	-29.8	34.6	124.9	14
15	FA403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA403069345	Farm Credit System	8.8	5.9	-7.1	25.3	-8.2	13.5	-7.3	6.3	3.4	16
17	FA403069330	FHLB loans	65.6	73.1	72.5	142.3	64.1	13.4	-22.5	28.3	121.5	17
18	FA403065005	Mortgages	64.7	112.4	76.5	37.0	109.1	227.0	279.5	100.8	115.9	18
19	FA403065105	Home	48.0	79.0	30.1	46.9	59.2	179.9	231.0	88.2	82.7	19
20	FA403065195	Consolidated trusts (2)	82.6	117.7	74.0	53.8	90.9	252.0	246.1	39.6	-3.6	20
21	FA403065185	Other	-34.6	-38.6	-43.9	-6.9	-31.7	-72.1	-15.1	48.6	86.3	21
22	FA403065405	Multifamily residential	8.4	26.2	39.6	-17.2	42.8	39.7	43.6	6.9	27.9	22
23	FA403065495	Consolidated trusts (2)	22.4	36.6	31.9	27.0	49.9	37.7	41.9	38.7	38.7	23
24	FA403065485	Other	-14.0	-10.4	7.8	-44.2	-7.2	2.0	1.7	-31.8	-10.8	24
25	FA403065605	Farm	8.3	7.1	6.7	7.3	7.1	7.4	4.9	5.7	5.4	25
26	FA403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27	FA403093005	Miscellaneous assets	-6.5	2.6	31.9	31.6	30.1	-83.3	-105.2	31.3	9.6	27
28	FA404190005	Net increase in liabilities	87.4	201.0	-83.3	425.5	212.5	249.4	-24.7	213.9	181.3	28
29	FA402150005	Federal funds and security repos	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA403161705	Debt securities (GSE issues) (4)	93.5	194.2	-75.6	421.7	197.9	232.7	28.2	198.4	153.1	30
31	FA403161795	Consolidated trusts (2)	104.9	154.3	105.9	80.8	140.8	289.7	288.0	78.3	35.0	31
32	FA403161785	Other	-11.4	39.9	-181.4	340.8	57.1	-57.0	-259.8	120.1	118.1	32
33	FA403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34	FA403164105	Corporate equities	-1.4	3.2	-1.8	1.6	10.4	2.5	-16.5	8.5	1.5	34
35	FA403190005	Miscellaneous liabilities	-4.6	3.7	-5.9	2.3	4.1	14.3	-36.5	7.1	26.6	35
36	FA407005005	Discrepancy	-10.9	3.6	-126.6	86.3	17.5	37.3	-202.3	143.8	-22.8	36

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (F.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	126.9	157.5	151.6	165.2	127.3	185.9	218.5	188.9	174.3	1
2	FA413065105	Home mortgages	94.1	115.8	113.7	112.8	96.3	140.5	186.6	146.0	123.0	2
3	FA413065405	Multifamily residential mortgages	32.2	41.3	36.6	52.3	31.2	45.4	31.9	46.7	51.4	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	0.7	0.3	1.4	0.1	-0.2	0.1	-0.0	-3.8	-0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	126.9	157.5	151.6	165.2	127.3	185.9	218.5	188.9	174.3	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (F.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.125). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA676330023	Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA675013025	Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA674090005	Net acquisition of financial assets	-51.1	-96.1	-88.0	-128.3	-91.8	-76.5	-99.1	-35.4	-65.1	3
4	FA674022005	Debt securities	0.9	-8.3	-4.0	-9.2	-15.0	-5.2	-18.2	-15.1	-3.3	4
5	FA673061103	Treasury securities	1.0	-8.3	-4.0	-9.2	-15.0	-5.2	-18.2	-15.1	-3.3	5
6	FA673061703	Agency- and GSE-backed securities (1)	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FA674023005	Loans	-56.3	-94.6	-87.4	-125.0	-79.1	-86.8	-92.2	-32.2	-88.5	7
8	FA673069005	Other loans and advances	-1.0	1.0	62.8	-46.3	1.3	-13.6	-9.1	-3.5	-6.3	8
9	FA673065005	Mortgages (2)	-51.5	-99.6	-148.5	-96.5	-84.3	-69.3	-112.1	-30.3	-62.7	9
10	FA673065105	Home	-70.6	-59.6	-51.5	-52.5	-70.2	-64.2	-30.7	-39.2	-50.4	10
11	FA673065405	Multifamily residential	-6.4	-14.1	-19.1	-5.1	-16.0	-16.1	-16.6	-9.9	4.7	11
12	FA673065505	Commercial	25.5	-26.0	-77.9	-38.9	2.0	11.0	-64.9	18.9	-17.0	12
13	FA673066000	Consumer credit	-3.8	4.0	-1.7	17.8	3.8	-3.9	29.0	1.6	-19.5	13
14	FA673070003	Trade credit	2.7	-0.1	7.3	-2.0	-2.1	-3.6	0.1	-3.4	0.3	14
15	FA673090543	Miscellaneous assets (funding agreements) (3)	1.6	6.9	-3.9	8.0	4.5	19.2	11.2	15.3	26.5	15
16	FA674122005	Net increase in liabilities	-51.1	-96.1	-88.0	-128.3	-91.8	-76.5	-99.1	-35.4	-65.1	16
17	FA673169105	Commercial paper	-7.3	21.7	42.8	8.2	36.8	-0.9	-7.8	-19.3	-81.7	17
18	FA673163005	Corporate bonds (net) (4)	-43.8	-117.8	-130.9	-136.4	-128.5	-75.6	-91.3	-16.2	16.6	18
19	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
Memo:												
Securitized assets not included above												
20	FA675013013	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA643065045	REIT assets (6)	-29.6	-8.7	35.4	-9.2	-18.3	-42.8	-38.7	-31.2	-18.2	21

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Net issuance less net acquisition of corporate bonds held as assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(6) Included in table F.129.

F.128 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA616000105	Gross saving	101.8	115.9	93.4	107.2	114.8	148.1	123.4	118.2	115.0	1
2	FA615013005	Fixed nonresidential investment	97.7	96.0	96.1	96.0	95.8	96.2	97.4	99.7	102.2	2
3	FA614090005	Net acquisition of financial assets	-10.9	-58.5	53.0	-71.7	-102.6	-112.9	-65.5	12.6	-79.6	3
4	FA613020003	Checkable deposits and currency	0.1	-9.6	15.9	-44.8	-6.4	-3.3	-7.0	-2.6	-2.5	4
5	FA613030003	Time and savings deposits	0.4	-28.9	47.7	-134.5	-19.2	-9.8	-21.1	-7.8	-7.4	5
6	FA613063003	Debt securities (corporate and foreign bonds)	2.2	9.9	-3.0	45.0	13.4	-15.6	-13.0	-12.3	-15.2	6
7	FA614023005	Loans	-17.2	-51.1	-85.2	-41.8	-27.6	-49.9	12.9	-7.8	-70.3	7
8	FA613069500	Other loans and advances	13.6	-16.7	-57.1	-5.8	-2.9	-1.0	28.3	0.2	-26.6	8
9	FA613065000	Mortgages	-28.3	-21.0	-22.1	-19.2	-24.1	-18.6	-25.0	-8.9	-9.7	9
10	FA613066005	Consumer credit	-2.4	-13.4	-6.0	-16.8	-0.6	-30.3	9.6	0.9	-34.0	10
11	FA613092003	U.S. direct investment abroad	9.2	33.4	16.4	96.6	15.9	4.6	20.9	29.0	36.0	11
12	FA613090005	Miscellaneous assets	-5.6	-12.1	61.2	7.8	-78.7	-38.9	-58.3	14.0	-20.2	12
13	FA614190005	Net increase in liabilities	-23.1	-98.8	-9.2	-146.6	-116.1	-123.4	-101.4	3.1	-119.7	13
14	FA614122005	Debt securities	-16.0	-67.1	-57.3	-89.0	-84.3	-37.9	-100.3	-50.1	13.0	14
15	FA613169100	Open market paper	-3.1	4.6	8.3	2.4	-17.3	24.9	-4.7	-4.5	-11.1	15
16	FA613163005	Corporate bonds	-12.9	-71.7	-65.6	-91.3	-67.0	-62.8	-95.6	-45.6	24.0	16
17	FA614123005	Loans	15.3	0.0	14.8	-10.0	7.3	-11.9	1.0	-1.5	-2.2	17
18	FA613168000	Depository institution loans n.e.c.	13.7	0.2	14.7	-10.0	7.5	-11.3	1.8	-0.8	-2.8	18
19	FA613169005	Other loans and advances	1.6	-0.2	0.0	-0.1	-0.2	-0.6	-0.7	-0.7	0.6	19
20	FA613178003	Taxes payable	0.8	0.3	4.0	-3.4	0.9	-0.5	-0.6	0.2	-3.8	20
21	FA613192003	Foreign direct investment in U.S.	-5.5	-1.4	-9.0	3.0	3.5	-3.2	5.1	-1.1	3.4	21
22	FA613190005	Miscellaneous liabilities	-17.7	-30.6	38.3	-47.2	-43.4	-69.9	-6.6	55.5	-130.0	22
23	FA613194003	Investment by parent	-6.7	-24.0	-41.3	1.0	-35.5	-20.3	-8.4	13.5	-22.4	23
24	FA613193005	Other	-11.0	-6.5	79.6	-48.1	-8.0	-49.6	1.8	42.0	-107.6	24
25	FA617005005	Discrepancy	-8.2	-20.5	-65.0	-63.7	5.5	41.4	-9.9	9.0	-27.3	25
		Memo:										
26	FA613066303	Consumer leases not included above (2)	23.5	13.4	17.2	15.9	11.3	9.3	-1.0	7.1	5.9	26

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table F.127.

F.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA646000105	Gross saving	-66.6	-68.8	-107.3	-64.4	-55.1	-48.4	-51.1	-46.6	-37.9	1
2	FA645013005	Fixed nonresidential investment	10.3	11.4	11.2	11.3	11.6	11.6	12.0	12.3	12.3	2
3	FA645012063	Multifamily residential investment	-0.0	5.5	-1.3	8.4	4.6	10.4	-6.5	2.9	-5.7	3
4	FA644090005	Net acquisition of financial assets	-65.8	21.2	80.7	-23.0	74.9	-47.8	36.3	16.3	166.3	4
5	FA643020005	Checkable deposits and currency	-2.9	2.1	7.3	12.7	-2.3	-9.5	19.7	-10.6	27.4	5
6	FA644022005	Debt securities	-44.7	-17.4	-4.4	-52.0	-6.8	-6.5	0.5	20.6	88.9	6
7	FA643061773	Agency- and GSE-backed securities	-49.6	-18.1	-3.2	-56.8	-6.7	-5.7	-5.7	21.4	87.6	7
8	FA643063005	Corporate and foreign bonds	4.9	0.7	-1.2	4.7	-0.1	-0.8	6.1	-0.7	1.3	8
9	FA643065005	Loans (mortgages)	-29.4	16.1	40.0	-10.0	72.2	-37.9	-14.2	1.1	-6.5	9
10	FA643065105	Home	2.2	12.5	11.8	8.6	43.8	-14.0	6.9	12.8	-2.5	10
11	FA643065405	Multifamily residential	-0.3	-0.2	0.1	-3.0	1.1	0.9	1.2	0.5	0.2	11
12	FA643065505	Commercial	-31.4	3.8	28.1	-15.5	27.2	-24.7	-22.3	-12.2	-4.2	12
13	FA643090005	Miscellaneous assets	11.2	20.5	37.8	26.3	11.8	6.1	30.3	5.1	56.4	13
14	FA644190005	Net increase in liabilities	1.1	44.6	136.2	20.5	18.6	3.0	80.3	83.4	187.5	14
15	FA642151073	Security repurchase agreements	-45.5	-10.1	-0.8	-58.5	9.9	8.9	24.1	11.5	106.9	15
16	FA644122005	Debt securities	-7.8	21.2	82.8	15.9	2.4	-16.2	20.9	15.7	9.9	16
17	FA643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA643163005	Corporate bonds	-7.8	21.2	82.8	15.9	2.4	-16.2	20.9	15.7	9.9	18
19	FA644123005	Loans	29.2	-14.7	-0.4	-27.8	-27.4	-3.1	-7.6	2.5	-21.8	19
20	FA643168005	Depository institution loans n.e.c.	7.3	-8.6	-6.9	-11.2	0.8	-17.1	4.2	4.6	-3.9	20
21	FA643169373	Other loans and advances	17.9	-7.1	-16.2	-2.5	-6.8	-3.1	-17.4	-1.6	-4.7	21
22	FA643165005	Mortgages	4.0	1.1	22.7	-14.1	-21.5	17.1	5.5	-0.4	-13.2	22
23	FA643164103	Corporate equity issues	27.1	32.4	28.6	41.6	41.6	17.7	46.7	43.3	56.9	23
24	FA643193005	Miscellaneous liabilities	-1.9	15.8	26.0	49.3	-7.9	-4.2	-3.7	10.4	35.6	24
25	FA647005005	Discrepancy	-10.0	-62.4	-61.6	-40.6	-127.7	-19.6	-12.6	5.2	-23.3	25
Memo:												
26	FA643065045	Securitized assets included above	-29.6	-8.7	35.4	-9.2	-18.3	-42.8	-38.7	-31.2	-18.2	26
27	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA643065143	Home mortgages	10.0	0.1	-0.3	5.8	1.9	-7.1	-5.3	-5.1	-4.4	28
29	FA643065443	Multifamily residential mortgages	-0.2	-0.9	-0.9	-2.2	0.5	-0.7	1.6	0.6	0.2	29
30	FA643065543	Commercial mortgages	-39.4	-8.0	36.6	-12.8	-20.7	-35.0	-35.0	-26.7	-14.0	30

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables F.129.e and F.129.m.

F.129.e Equity Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA644090085	Net acquisition of financial assets	6.4	15.8	35.0	42.8	-2.0	-12.7	76.3	4.3	56.9	1
2	FA643020083	Checkable deposits and currency	-2.3	2.9	2.1	13.5	-1.1	-3.0	23.1	-8.9	29.7	2
3	FA643063083	Debt securities (corporate and foreign bonds)	-0.4	0.3	-0.6	0.5	1.6	-0.3	3.3	0.1	1.7	3
4	FA643065085	Loans (mortgages)	0.1	-0.1	-4.9	4.4	-2.6	2.6	15.3	-0.4	1.1	4
5	FA643065183	Home	0.0	0.0	0.0	0.1	0.1	-0.0	0.0	0.1	0.1	5
6	FA643065483	Multifamily residential	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.2	0.2	6
7	FA643065583	Commercial	0.0	-0.3	-5.0	4.1	-2.8	2.4	15.1	-0.7	0.8	7
8	FA643093085	Miscellaneous assets	9.0	12.7	38.3	24.3	0.0	-12.0	34.6	13.5	24.4	8
9	FA644190085	Net increase in liabilities	45.3	26.6	53.6	37.5	-0.2	15.7	59.3	39.2	37.0	9
10	FA643163083	Debt securities (corporate bonds)	30.5	24.4	33.5	25.7	11.2	27.3	54.3	34.2	32.3	10
11	FA644123085	Loans	11.1	-7.6	19.0	-30.6	-24.1	5.4	11.8	-2.3	-8.4	11
12	FA643168083	Depository institution loans n.e.c.	7.1	-8.6	-3.8	-16.6	-2.6	-11.6	6.3	-1.9	4.7	12
13	FA643165005	Mortgages	4.0	1.1	22.7	-14.1	-21.5	17.1	5.5	-0.4	-13.2	13
14	FA643165483	Multifamily residential	-0.3	2.4	0.2	2.3	5.2	1.9	-7.9	-4.6	-4.8	14
15	FA643165583	Commercial	4.3	-1.3	22.5	-16.3	-26.6	15.2	13.5	4.2	-8.4	15
16	FA643193085	Miscellaneous liabilities	3.6	9.8	1.2	42.4	12.6	-17.0	-6.8	7.4	13.1	16

F.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA644090075	Net acquisition of financial assets	-72.2	5.4	45.7	-65.8	77.0	-35.1	-40.0	12.0	109.3	1
2	FA643020073	Checkable deposits and currency	-0.6	-0.8	5.2	-0.8	-1.2	-6.5	-3.4	-1.7	-2.2	2
3	FA644022075	Debt securities	-44.3	-17.8	-3.8	-52.6	-8.4	-6.2	-2.9	20.5	87.2	3
4	FA643061773	Agency- and GSE-backed securities	-49.6	-18.1	-3.2	-56.8	-6.7	-5.7	-5.7	21.4	87.6	4
5	FA643063073	Corporate and foreign bonds	5.4	0.4	-0.6	4.2	-1.7	-0.5	2.8	-0.8	-0.4	5
6	FA643065075	Loans (mortgages)	-29.5	16.2	44.8	-14.4	74.8	-40.5	-29.4	1.4	-7.6	6
7	FA643065173	Home	2.2	12.5	11.8	8.5	43.7	-14.0	6.9	12.7	-2.6	7
8	FA643065473	Multifamily residential	-0.4	-0.4	-0.0	-3.3	1.0	0.7	1.1	0.3	0.0	8
9	FA643065573	Commercial	-31.4	4.1	33.1	-19.7	30.0	-27.1	-37.4	-11.5	-5.0	9
10	FA643090075	Miscellaneous assets	2.2	7.8	-0.5	2.0	11.8	18.1	-4.3	-8.3	32.0	10
11	FA644190075	Net increase in liabilities	-71.2	-14.4	54.0	-58.6	-22.8	-30.4	-25.7	0.9	93.6	11
12	FA642151073	Security repurchase agreements	-45.5	-10.1	-0.8	-58.5	9.9	8.9	24.1	11.5	106.9	12
13	FA644122075	Debt securities	-38.3	-3.2	49.4	-9.9	-8.9	-43.5	-33.4	-18.5	-22.4	13
14	FA643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA643163075	Corporate bonds	-38.3	-3.2	49.4	-9.9	-8.9	-43.5	-33.4	-18.5	-22.4	15
16	FA644123075	Loans	18.1	-7.1	-19.4	2.9	-3.4	-8.5	-19.5	4.9	-13.3	16
17	FA643168073	Depository institution loans n.e.c.	0.2	0.1	-3.1	5.4	3.4	-5.4	-2.1	6.5	-8.6	17
18	FA643169373	Other loans and advances	17.9	-7.1	-16.2	-2.5	-6.8	-3.1	-17.4	-1.6	-4.7	18
19	FA643193075	Miscellaneous liabilities	-5.5	6.0	24.8	7.0	-20.5	12.8	3.1	3.0	22.4	19
Memo:												
20	FA643065045	Securitized assets included above	-29.6	-8.7	35.4	-9.2	-18.3	-42.8	-38.7	-31.2	-18.2	20
21	FA643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA643065143	Home mortgages	10.0	0.1	-0.3	5.8	1.9	-7.1	-5.3	-5.1	-4.4	22
23	FA643065443	Multifamily residential mortgages	-0.2	-0.9	-0.9	-2.2	0.5	-0.7	1.6	0.6	0.2	23
24	FA643065543	Commercial mortgages	-39.4	-8.0	36.6	-12.8	-20.7	-35.0	-35.0	-26.7	-14.0	24

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA66000105	Gross saving	24.3	18.1	-38.4	12.6	50.2	47.8	41.6	39.3	42.1	1
2	FA665013005	Fixed nonresidential investment	17.6	18.9	18.6	18.8	19.0	19.1	19.5	19.9	20.2	2
3	FA664090005	Net acquisition of financial assets	-210.7	-21.6	166.4	287.7	168.6	-708.9	358.3	567.3	-377.5	3
4	FA663020003	Checkable deposits and currency	-5.7	13.1	19.2	12.3	40.4	-19.4	31.0	-26.7	-3.0	4
5	FA662051003	Security repurchase agreements	-19.5	-20.6	-71.9	328.4	27.4	-366.3	-55.1	263.0	-244.4	5
6	FA664022005	Debt securities	-36.7	5.0	9.4	143.5	-16.2	-116.9	120.2	154.1	-132.1	6
7	FA663069103	Open market paper	-1.4	-5.7	3.2	-13.0	-13.7	0.7	-8.2	0.9	-0.8	7
8	FA663061105	Treasury securities	5.1	32.3	146.7	15.7	32.0	-65.3	65.1	123.6	-3.1	8
9	FA663061703	Agency- and GSE-backed securities	-12.2	-16.6	-43.0	92.8	-59.9	-56.1	54.9	26.3	-103.7	9
10	FA663062003	Municipal securities	-4.9	7.1	19.3	3.5	21.5	-15.9	-5.2	5.9	-15.6	10
11	FA663063005	Corporate and foreign bonds	-23.3	-12.1	-116.8	44.5	4.0	19.8	13.6	-2.5	-8.9	11
12	FA663069005	Loans (other loans and advances)	-90.1	-8.4	-63.6	19.9	119.9	-109.8	21.3	52.9	-17.9	12
13	FA663064103	Corporate equities	-10.3	-3.6	-124.1	3.3	53.9	52.6	-56.5	59.2	14.4	13
14	FA663092003	U.S. direct investment abroad	11.2	16.4	19.2	8.5	26.8	11.2	10.3	12.7	5.9	14
15	FA663090005	Miscellaneous assets	-59.6	-23.5	378.1	-228.3	-83.6	-160.3	287.0	52.0	-0.4	15
16	FA664190005	Net increase in liabilities	-202.5	-32.7	184.1	267.1	195.6	-777.9	326.4	538.5	-415.1	16
17	FA662151003	Security repurchase agreements	-179.4	-55.2	-8.9	227.5	52.6	-491.9	187.2	329.3	-363.2	17
18	FA663163003	Debt securities (corporate bonds)	7.4	-2.2	-47.3	-33.8	58.5	14.0	2.3	144.4	38.8	18
19	FA664123005	Loans	-49.3	8.1	156.6	48.3	-88.8	-83.7	81.3	12.2	-73.1	19
20	FA663168005	Depository institution loans n.e.c. (1)	-1.0	11.8	-1.2	34.8	11.8	1.8	14.0	20.0	24.2	20
21	FA153067005	Other loans and advances	-48.3	-3.7	157.8	13.5	-100.5	-85.5	67.3	-7.8	-97.2	21
22	FA663164103	Corporate equity issues	3.5	-21.5	24.2	-9.6	-22.0	-78.8	-11.1	-14.7	-5.8	22
23	FA663170003	Trade payables	8.4	10.4	-4.1	6.5	18.2	20.9	-5.6	-12.4	9.6	23
24	FA663178003	Taxes payable	-0.8	0.1	3.4	-2.3	2.1	-3.0	2.5	0.6	2.8	24
25	FA663192005	Foreign direct investment in U.S.	2.0	-109.4	71.0	12.8	-431.0	-90.6	7.9	27.1	29.6	25
26	FA663190005	Miscellaneous liabilities	-0.1	127.9	-14.3	21.8	543.7	-39.5	63.3	59.5	-50.9	26
27	FA663194005	Investment by parent companies	141.1	190.1	196.2	-43.9	465.6	142.5	-243.4	-195.8	135.3	27
28	FA663193005	Other	-141.1	-62.2	-210.6	65.7	78.1	-182.0	306.8	255.3	-186.2	28
29	FA662090205	Proprietors' net investment	5.8	9.1	3.5	-4.0	62.2	-25.3	-1.5	-7.5	-2.9	29
30	FA667005005	Discrepancy	14.9	-12.0	-39.2	-26.7	58.2	-40.3	-9.8	-9.4	-15.7	30

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.131 Holding Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2015	2016	2016				2017				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1 FA736000105	Gross saving	195.5	160.6	163.2	140.5	208.0	130.7	183.9	251.0	251.3	1
2 FA735013005	Fixed nonresidential investment	38.0	40.2	39.5	40.1	40.5	40.8	41.4	42.3	43.0	2
3 FA734090005	Net acquisition of financial assets	-72.8	374.4	240.8	63.1	1172.1	21.7	422.9	803.8	214.2	3
4 FA733030003	Time and savings deposits	-7.9	-2.1	1.9	-10.6	-10.7	11.2	-22.5	7.2	-5.1	4
5 FA732051003	Security repurchase agreements	-0.4	-0.1	3.4	0.7	-3.4	-1.0	7.7	29.1	-0.3	5
6 FA734022605	Debt securities	-20.6	3.5	-9.9	8.6	-0.4	15.8	13.6	67.1	-52.6	6
7 FA733061103	Treasury securities	-3.7	-0.4	-0.6	-4.2	-5.0	8.3	15.9	27.6	-52.9	7
8 FA733061703	Agency- and GSE-backed securities	-4.3	1.4	-7.8	5.5	-1.9	9.8	0.5	-27.3	-1.6	8
9 FA733063003	Corporate and foreign bonds	-12.7	2.5	-1.5	7.3	6.5	-2.3	-2.8	66.8	1.8	9
10 FA733069005	Loans (other loans and advances)	-40.9	-1.4	-3.0	-4.8	9.9	-7.6	-4.5	-0.8	42.2	10
11 FA733040005	Life insurance reserves	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	11
12 FA733090005	Miscellaneous assets	-7.1	370.4	244.4	65.1	1172.8	-0.7	424.6	697.2	226.1	12
13 FA763194735	Net trans. with depository institution subs.	42.1	110.5	151.3	285.1	145.8	-139.9	169.8	104.6	178.8	13
14 FA513194733	Net trans. with property-casualty ins. co. subs.	-0.8	-0.2	-2.1	1.5	-1.5	1.1	-1.4	1.9	0.7	14
15 FA543194733	Net trans. with life insurance company subs.	0.5	1.3	3.5	3.0	1.5	-3.1	1.4	2.6	1.5	15
16 FA613194733	Net trans. with finance company subs.	-8.9	-10.9	-4.3	-3.7	-7.1	-28.4	-8.4	-3.0	1.7	16
17 FA663194735	Net trans. with broker and dealer subs.	92.9	154.3	80.8	-102.7	510.0	129.3	-293.0	-66.4	151.9	17
18 FA263194735	Net trans. with foreign subs.	-6.9	0.4	1.7	73.1	-17.7	-55.5	13.9	44.0	-34.4	18
19 FA733093005	Other	-126.0	115.0	13.5	-191.2	541.8	95.8	542.3	613.6	-74.0	19
20 FA734190005	Net increase in liabilities	-224.6	219.5	117.7	-70.2	1045.7	-215.0	227.7	541.1	-100.7	20
21 FA732151003	Security repurchase agreements	0.1	-0.0	-0.1	-0.0	0.0	-0.0	-0.1	-0.1	0.1	21
22 FA734122005	Debt securities	-49.4	138.2	121.2	92.8	346.5	-7.6	103.8	116.1	254.6	22
23 FA733169103	Commercial paper	-71.3	-3.4	-0.3	-3.9	-7.0	-2.5	4.3	0.1	3.9	23
24 FA733163003	Corporate bonds	22.0	141.7	121.5	96.7	353.5	-5.1	99.5	116.0	250.7	24
25 FA733168003	Loans (depository institution loans n.e.c.)	-38.7	-4.1	19.2	-20.4	95.3	-110.3	40.1	91.8	-61.6	25
26 FA733164103	Corporate equity issues	-6.5	-33.5	-15.8	-24.0	35.4	-129.4	-50.9	-108.6	-109.8	26
27 FA733192003	Foreign direct investment in U.S. (2)	17.5	141.3	-2.3	10.7	448.6	108.5	31.8	16.1	29.6	27
28 FA733193005	Miscellaneous liabilities	-147.7	-22.5	-4.5	-129.2	120.0	-76.1	103.0	425.8	-213.7	28
29 FA733164005	Equity, etc.	-57.7	7.2	16.7	60.9	30.0	-78.9	-49.2	-229.1	-117.3	29
30 FA733193015	Other	-90.1	-29.6	-21.2	-190.1	90.0	2.8	152.2	655.0	-96.4	30
31 FA737005005	Discrepancy	5.6	-34.5	0.6	-32.8	41.1	-146.8	-52.7	-54.0	-106.7	31



(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Foreign direct investment is equity investment in U.S. Intermediate Holding Companies established in accordance with Section 165 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

F.132 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA504090005											
	Net acquisition of financial assets	117.8	177.2	557.4	4.7	-47.6	194.3	109.2	-319.2	309.6	1	
2	FA503034003	-16.3	74.5	156.4	-59.4	81.2	119.8	-115.6	91.0	153.8	2	
3	FA502051003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3	
4	FA504022005	82.9	69.5	181.2	45.3	-36.8	88.3	130.1	-201.8	200.5	4	
5	FA503069105	84.3	73.6	149.7	71.9	-26.1	98.7	110.7	-204.8	205.5	5	
6	FA503063005	-1.4	-4.1	31.5	-26.6	-10.7	-10.4	19.4	3.0	-5.0	6	
7	FA503069805	0.8	3.0	17.4	8.8	-11.6	-2.4	3.7	5.0	2.4	7	
8	FA503064105	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8	
9	FA503094505	50.3	30.1	202.4	10.0	-80.4	-11.3	91.0	-213.4	-47.1	9	
10	FA753194503	2.2	-5.6	86.9	-48.8	-36.0	-24.5	41.4	-84.0	-30.6	10	
11	FA663194505	48.2	35.8	115.5	58.8	-44.4	13.2	49.6	-129.4	-16.5	11	
12	FA504190005											
	Net increase in liabilities	117.8	177.2	557.4	4.7	-47.6	194.3	109.2	-319.2	309.6	12	
13	FA504122005	66.2	35.5	150.6	33.0	-64.5	23.1	31.9	-190.4	-5.5	13	
14	FA503169105	39.9	-0.3	69.5	-34.5	-39.6	3.4	0.5	-79.7	-0.3	14	
15	FA503163005	26.3	35.8	81.0	67.5	-24.8	19.7	31.4	-110.7	-5.1	15	
16	FA504123005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16	
17	FA713068505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17	
18	FA503169205	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18	
19	FA503164105	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	FA503192003	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20	
21	FA503190005	51.0	141.1	406.2	-28.9	16.3	170.6	76.7	-129.4	314.4	21	
22	FA663097005	-13.8	-40.5	315.3	-266.5	-106.6	-104.4	194.2	30.1	-49.9	22	
23	FA503194305	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA503193005	64.8	181.6	91.0	237.5	122.9	275.0	-117.5	-159.5	364.3	24	

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893111005	Net change in liabilities	-6.3	2.1	-4.8	0.8	6.6	5.8	-1.0	0.6	0.3	1
2	FA313111303	Federal government: SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA263111005	Rest of the world	-6.3	2.1	-4.8	0.8	6.6	5.8	-1.0	0.6	0.3	3
4	FA313011303	SDR holdings	0.0	0.7	0.0	0.0	0.0	2.7	0.0	0.1	0.0	4
5	FA263111403	Reserve position in IMF	-6.5	1.3	-4.9	0.7	6.6	2.9	-1.0	0.3	0.1	5
6	FA263111503	Other reserves	0.2	0.1	0.1	0.1	-0.1	0.1	0.0	0.2	0.2	6
7	FA893011005	Net change in assets	-6.3	2.1	-4.8	0.8	6.6	5.8	-1.0	0.6	0.3	7
8	FA313011005	Federal government	-6.4	2.2	-4.3	0.7	6.6	5.8	-1.1	0.5	0.2	8
9	FA313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA313011303	SDR holdings	0.0	0.7	0.0	0.0	0.0	2.7	0.0	0.1	0.0	10
11	FA313011405	Reserve position in IMF	-6.5	1.5	-4.3	0.7	6.6	3.0	-1.1	0.3	0.1	11
12	FA313011505	Other reserves	0.1	0.0	0.0	0.0	-0.0	0.1	0.0	0.1	0.1	12
13	FA263011005	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA263011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA313111303	SDR allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA713011005	Monetary authority	0.1	-0.1	-0.5	0.0	-0.0	-0.0	0.1	0.1	0.1	16
17	FA713011203	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA713011405	Reserve position in IMF	0.0	-0.2	-0.5	0.0	-0.0	-0.1	0.1	-0.0	0.0	18
19	FA713011505	Other reserves	0.1	0.0	0.0	0.0	-0.0	0.1	0.0	0.1	0.1	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3	FA313112003	Liab: Federal government	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FA713012003	Asset: Monetary authority	1.3	1.0	0.6	1.3	1.3	0.7	1.0	0.8	0.8	4
5	FA903012005	Discrepancy (seigniorage)	-1.3	-1.0	-0.6	-1.3	-1.3	-0.7	-1.0	-0.8	-0.8	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191005	Total rest of the world liability	-246.0	-89.9	148.9	-132.1	-67.0	-309.4	255.1	205.3	172.0	1
<i>Held by:</i>												
2	FA153091003	Household sector	-14.4	-5.6	3.1	-5.3	-1.4	-18.7	12.3	8.4	6.4	2
3	FA103091003	Nonfinancial corporate business	-16.5	4.9	-45.9	48.9	13.3	3.4	-17.5	46.9	-7.1	3
4	FA633091003	Money market mutual funds	-13.4	-9.2	26.0	-18.6	-34.4	-9.9	6.9	-1.3	9.1	4
5	FA903091005	Discrepancy--unallocated assets	-201.5	-80.1	165.7	-157.2	-44.5	-284.3	253.4	151.3	163.6	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA794110005	Net change in liabilities	-469.6	-378.9	813.0	-630.1	-643.1	-1055.4	2255.7	-1184.3	590.9	1
2	FA714110005	Monetary authority	-402.3	-215.7	609.0	-336.0	-488.0	-648.0	1581.2	-663.3	344.0	2
3	FA764110005	U.S.-chartered depository institutions	-50.4	-105.3	182.5	-406.2	135.5	-333.0	421.1	-404.4	55.8	3
4	FA754110005	Foreign banking offices in U.S.	-19.3	-56.8	-24.0	158.3	-284.0	-77.5	184.8	-82.5	196.1	4
5	FA744110005	Banks in U.S.-affiliated areas	0.0	-0.1	-0.2	0.1	0.4	-0.6	0.2	0.2	-1.6	5
6	FA474110005	Credit unions	2.3	-1.0	45.6	-46.4	-6.9	3.7	68.4	-34.3	-3.4	6
7	FA894010005	Net change in assets	-460.2	-373.7	456.0	-251.7	-775.3	-923.9	1785.3	-744.8	487.2	7
8	FA714010005	Monetary authority	0.5	-0.8	-4.8	0.1	2.2	-0.8	0.7	0.3	-0.2	8
9	FA763020005	U.S.-chartered depository institutions	-209.1	-94.9	318.4	-365.1	123.9	-456.7	855.7	-523.2	6.5	9
10	FA753020005	Foreign banking offices in U.S.	-198.5	-122.6	235.6	66.9	-654.7	-138.0	644.4	-97.1	311.3	10
11	FA743013003	Banks in U.S.-affiliated areas	-0.2	0.8	2.6	0.6	5.8	-5.5	3.2	4.2	4.8	11
12	FA473013003	Credit unions	5.5	0.8	52.5	-38.4	37.0	-47.8	77.9	-47.2	21.3	12
13	FA264016005	Rest of the world	-58.4	-157.2	-148.2	84.1	-289.5	-275.1	203.4	-81.7	143.5	13
14	FA904010005	Discrepancy	-9.4	-5.2	357.0	-378.4	132.2	-131.6	470.3	-439.5	103.6	14
		Memo:										
		Vault cash:										
15	FA703025005	Liab.: Monetary authority	-1.4	1.7	16.2	12.4	-27.1	5.4	12.0	1.1	-3.9	15
16	FA763025000	Asset: U.S.-chartered depository institutions	-1.4	1.7	16.2	12.4	-27.1	5.4	12.0	1.1	-3.9	16
17	FA753025003	Foreign banking offices in U.S.	-0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	17
		Depository institution reserves:										
18	FA713113003	Liab.: Monetary authority	-400.8	-217.5	592.8	-348.4	-461.0	-653.4	1569.2	-664.4	347.8	18
19	FA763013005	Asset: U.S.-chartered depository institutions	-207.7	-96.6	302.2	-377.5	150.9	-462.1	843.7	-524.3	10.4	19
20	FA753013003	Foreign banking offices in U.S.	-198.4	-122.6	235.6	66.9	-654.7	-138.0	644.4	-97.1	311.3	20
21	FA743013003	Banks in U.S.-affiliated areas	-0.2	0.8	2.6	0.6	5.8	-5.5	3.2	4.2	4.8	21
22	FA473013003	Credit unions	5.5	0.8	52.5	-38.4	37.0	-47.8	77.9	-47.2	21.3	22
		Other transactions with the monetary authority										
23	FA714010005	Liab.: U.S.-chartered depository institutions	0.5	-0.8	-4.8	0.1	2.2	-0.8	0.7	0.3	-0.2	23
24	FA714010005	Asset: Monetary authority	0.5	-0.8	-4.8	0.1	2.2	-0.8	0.7	0.3	-0.2	24
25	FA713022003	Federal Reserve float	0.5	-0.8	-4.6	-0.4	2.2	-0.3	0.9	-0.3	-0.4	25
26	FA713068705	Loans	-0.0	-0.1	-0.2	0.6	-0.0	-0.5	-0.2	0.5	0.2	26
		Transactions with banks in foreign countries (net):										
27	FA764116205	Liab.: U.S.-chartered depository institutions (net)	-37.5	-94.8	-119.6	-50.1	-0.7	-208.7	26.6	3.2	-80.4	27
28	FA763192605	Due to foreign affiliates	-26.8	-105.7	-129.5	-35.6	-44.2	-213.6	-22.0	177.7	-67.5	28
29	FA763092605	- Due from foreign affiliates	10.7	-10.9	-9.9	14.6	-43.5	-4.9	-48.6	174.5	12.9	29
30	FA754116205	Foreign banking offices in U.S. (net)	-23.7	-58.9	-53.0	173.5	-298.0	-58.1	160.4	-72.2	225.9	30
31	FA753192605	Due to foreign affiliates	-130.8	-35.4	-156.4	225.4	-291.1	80.6	198.3	-43.0	192.5	31
32	FA753092605	- Due from foreign affiliates	-107.1	23.6	-103.5	52.0	6.9	138.8	37.9	29.2	-33.4	32
33	FA264116205	Less: Deposits at foreign banks	-2.7	9.8	4.2	23.9	-0.9	12.2	-5.4	1.4	2.2	33
34	FA764016205	U.S.-chartered depository institutions	-2.6	2.8	1.8	6.9	6.2	-3.7	4.8	-1.3	1.0	34
35	FA754016205	Foreign banking offices in U.S.	-0.1	7.0	2.4	17.0	-7.1	15.9	-10.1	2.6	1.1	35
36	FA264035125	Plus: Loans from foreign banks	0.0	6.4	28.5	-15.3	8.3	4.0	11.1	-11.4	0.1	36
37	FA274135123	U.S.-chartered depository institutions	0.8	3.7	11.7	-4.7	4.7	3.1	7.2	-5.5	-1.1	37
38	FA284135125	Foreign banking offices in U.S.	-0.7	2.7	16.8	-10.5	3.6	0.9	3.8	-5.9	1.2	38
39	FA264016005	Asset: Rest of the world (1)	-58.4	-157.2	-148.2	84.1	-289.5	-275.1	203.4	-81.7	143.5	39
		Transactions between U.S. depository institutions (net):										
40	FA764112005	U.S.-chartered depository institutions (net)	-16.7	-10.6	297.0	-344.5	135.4	-130.3	391.3	-403.6	138.5	40
41	FA764112205	Due to (3):	-16.4	-1.1	308.9	-332.6	150.5	-131.2	408.2	-402.7	98.4	41
42	FA754012205	Foreign banking offices in U.S.	-4.6	3.0	-2.7	-0.5	11.8	3.5	6.4	2.7	-10.3	42
43	FA743020005	Banks in U.S.-affiliated areas	-0.0	0.1	0.2	-0.1	-0.4	0.6	-0.2	-0.2	1.6	43
44	FA474012205	Credit unions	-2.3	1.0	-45.6	46.4	6.9	-3.7	-68.4	34.3	3.4	44
45	FA754112205	- Due from: Foreign banking offices in U.S.	0.4	9.5	11.9	11.9	15.1	-0.9	16.9	1.0	-40.1	45
46	FA904010005	Unallocated (2)	-9.4	-5.2	357.0	-378.4	132.2	-131.6	470.3	-439.5	103.6	46

(1) Sum of lines 27 and 30 less line 33 plus line 36.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 46), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 42, 43, 44, and 46.

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA793120005	Net change in liabilities	281.3	268.2	512.6	435.9	259.3	-134.9	-268.3	536.0	-54.7	1
2	FA713120005	Monetary authority	193.5	148.3	166.4	227.9	164.0	34.9	-940.0	423.3	137.3	2
3	FA713123005	Federal government cash and deposits	110.1	65.6	98.6	130.5	74.0	-40.4	-1046.1	294.2	25.4	3
4	FA713124003	Due to government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA713122605	Deposits due to foreign	-0.0	-0.0	-0.1	0.0	-0.1	0.0	-0.0	0.0	-0.0	5
6	FA713125005	Currency outside banks	83.4	82.7	68.0	97.4	90.2	75.4	106.1	129.1	112.0	6
7	FA763127005	U.S.-chartered depository institutions	50.3	113.3	249.3	131.4	181.2	-108.8	550.6	70.6	-155.7	7
8	FA763123005	Federal government deposits	-0.2	-0.1	-0.3	0.2	-0.2	-0.2	0.4	-0.3	0.0	8
9	FA763122605	Deposits due to foreign	-12.9	13.1	24.9	-0.4	23.5	4.3	11.8	-17.4	52.2	9
10	FA763129205	Private domestic deposits	63.4	100.3	224.6	131.5	157.9	-112.8	538.4	88.3	-208.0	10
11	FA753127005	Foreign banking offices in U.S.	16.4	-2.9	72.5	80.5	-86.1	-78.3	76.4	26.1	-11.6	11
12	FA753122603	Deposits due to foreign	7.2	3.8	6.8	25.6	-22.4	5.1	17.2	19.3	-26.2	12
13	FA753129205	Private domestic deposits	9.2	-6.6	65.7	54.8	-63.6	-83.3	59.3	6.8	14.5	13
14	FA743127003	Banks in U.S.-affiliated areas	1.6	5.7	13.5	-3.8	4.2	9.0	4.6	4.4	-15.3	14
15	FA473127003	Credit unions	19.5	3.8	11.0	-0.1	-4.0	8.2	40.0	11.6	-9.5	15
16	FA793120005	Net change in assets	281.3	268.2	512.6	435.9	259.3	-134.9	-268.3	536.0	-54.7	16
17	FA153020005	Household sector	44.2	-61.5	175.5	-174.5	-136.8	-110.2	462.4	-48.1	-461.4	17
18	FA143020005	Nonfinancial business	117.2	175.9	122.4	348.6	145.7	86.9	221.4	305.6	125.4	18
19	FA103020005	Corporate	76.1	131.2	72.5	309.4	97.4	45.3	190.7	262.1	93.0	19
20	FA113020005	Noncorporate	41.2	44.7	49.9	39.2	48.2	41.6	30.7	43.5	32.5	20
21	FA313020005	Federal government	109.9	65.7	112.3	161.3	59.1	-69.9	-1028.2	343.1	4.3	21
22	FA213020005	State and local governments	-12.3	-5.1	19.2	-7.9	-3.8	-27.9	14.3	3.9	-30.8	22
23	FA793020005	Domestic financial sectors	-10.2	33.5	16.1	84.5	145.2	-111.8	-30.5	-87.7	195.6	23
24	FA513020003	Property-casualty insurance companies	-2.8	-7.1	-5.7	16.2	-32.0	-7.1	8.4	-1.1	35.1	24
25	FA543020005	Life insurance companies	8.8	-7.5	-2.3	44.6	-21.8	-50.5	3.0	19.6	-2.1	25
26	FA573020005	Private pension funds	0.8	1.7	2.2	1.4	0.6	2.7	2.5	0.5	1.7	26
27	FA343020033	Federal government retirement funds	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	27
28	FA223020043	State and local govt. retirement funds	3.5	11.1	-5.3	10.6	13.3	25.8	-5.8	-5.6	6.9	28
29	FA633020000	Money market mutual funds	11.9	22.0	9.9	-4.1	169.2	-86.8	-54.5	-26.0	113.2	29
30	FA403020005	Government-sponsored enterprises	-24.0	7.8	-25.2	35.6	-15.6	36.3	-27.7	-35.2	18.9	30
31	FA613020003	Finance companies	0.1	-9.6	15.9	-44.8	-6.4	-3.3	-7.0	-2.6	-2.5	31
32	FA643020005	REITs	-2.9	2.1	7.3	12.7	-2.3	-9.5	19.7	-10.6	27.4	32
33	FA663020003	Brokers and dealers	-5.7	13.1	19.2	12.3	40.4	-19.4	31.0	-26.7	-3.0	33
34	FA263020005	Rest of the world	32.6	59.1	81.9	54.1	32.7	67.8	112.0	65.2	89.5	34
35	FA263027003	Checkable deposits	-5.7	16.8	31.6	25.3	1.0	9.4	28.9	1.9	26.1	35
36	FA263025003	Currency	38.4	42.3	50.3	28.7	31.8	58.4	83.1	63.3	63.4	36
37	FA903020005	Mail float	-0.2	0.5	-14.9	-30.3	17.1	30.1	-19.7	-45.9	22.7	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA703130005	Net change in liabilities	406.2	517.1	478.2	402.2	576.6	611.3	465.3	269.4	638.7	1
2	FA763130005	U.S.-chartered depository institutions	484.0	580.8	458.5	517.6	764.3	583.0	123.8	135.0	601.5	2
3	FA753130005	Foreign banking offices in U.S.	-121.4	-140.6	33.9	-232.7	-316.8	-46.8	285.1	63.3	9.5	3
4	FA743130003	Banks in U.S.-affiliated areas	-2.9	2.5	10.5	-8.0	-3.5	10.9	-1.6	-3.4	-14.4	4
5	FA473130005	Credit unions	46.4	74.3	-24.7	125.3	132.6	64.1	58.1	74.6	42.2	5
6	FA703130005	Net change in assets	406.2	517.1	478.2	402.2	576.6	611.3	465.3	269.4	638.7	6
7	FA153030005	Household sector	489.1	693.2	125.3	691.0	1351.5	604.9	319.6	143.9	291.0	7
8	FA143030005	Nonfinancial business	13.2	75.2	29.1	36.4	198.4	36.9	18.5	101.6	166.8	8
9	FA103030003	Corporate	-14.9	47.0	-2.1	11.6	168.1	10.5	0.4	75.9	147.7	9
10	FA113030003	Noncorporate	28.1	28.2	31.2	24.8	30.3	26.3	18.1	25.7	19.1	10
11	FA313030003	Federal government	0.0	-0.2	0.2	0.5	-0.4	-1.2	-1.2	0.4	0.6	11
12	FA213030005	State and local governments	14.5	6.6	2.6	21.0	-28.1	31.1	-32.2	13.6	13.3	12
13	FA793030005	Domestic financial sectors	-91.9	-326.3	244.9	-442.1	-973.3	-134.7	75.5	-48.3	73.1	13
14	FA573030005	Private pension funds	-4.5	-1.0	-1.0	-0.4	-0.8	-1.9	-1.7	-0.3	-1.0	14
15	FA223030043	State and local govt. retirement funds	-0.7	0.5	-0.6	0.4	0.8	1.5	-0.3	-0.3	0.4	15
16	FA633030000	Money market mutual funds	-78.4	-298.2	193.7	-300.1	-948.0	-138.4	122.7	-48.4	83.9	16
17	FA403030005	Government-sponsored enterprises	-0.7	3.4	3.2	3.1	4.6	2.7	-1.6	1.4	2.4	17
18	FA613030003	Finance companies	0.4	-28.9	47.7	-134.5	-19.2	-9.8	-21.1	-7.8	-7.4	18
19	FA733030003	Holding companies	-7.9	-2.1	1.9	-10.6	-10.7	11.2	-22.5	7.2	-5.1	19
20	FA263030005	Rest of the world	-18.6	68.6	76.2	95.4	28.5	74.3	85.1	58.3	93.9	20

Flows

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634090005	Net issues	30.1	-26.6	270.1	-89.5	-261.7	-25.3	6.0	62.0	264.7	1
2	FA634090005	Net purchases	30.1	-26.6	270.1	-89.5	-261.7	-25.3	6.0	62.0	264.7	2
3	FA153034005	Household sector	11.4	-21.0	237.9	65.8	-274.0	-113.7	208.2	65.8	57.5	3
4	FA103034003	Nonfinancial corporate business	18.6	-89.0	-109.1	-87.3	-98.5	-61.0	-76.0	-84.8	5.5	4
5	FA113034003	Nonfinancial noncorporate business	6.0	6.0	6.7	5.3	6.5	5.6	3.9	5.5	4.1	5
6	FA213034003	State and local governments	6.2	8.9	4.4	6.3	15.1	9.8	5.3	-0.2	13.0	6
7	FA513034003	Property-casualty insurance companies	3.2	-6.7	-13.5	-7.9	3.6	-8.8	2.7	2.4	5.3	7
8	FA543034005	Life insurance companies	2.6	-12.8	-1.9	-24.9	-7.4	-17.0	-1.3	-3.0	-0.9	8
9	FA573034005	Private pension funds	-4.6	-0.9	-0.1	-0.3	-1.4	-1.8	-2.8	-1.7	-0.6	9
10	FA223034005	State and local govt. retirement funds	0.7	13.5	-9.3	14.2	16.6	32.7	-8.4	-8.1	8.8	10
11	FA503034003	Funding corporations	-16.3	74.5	156.4	-59.4	81.2	119.8	-115.6	91.0	153.8	11
12	FA263034003	Rest of the world	2.3	0.8	-1.3	-1.3	-3.3	9.0	-10.1	-4.9	18.2	12

F.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FA892150005		Net change in liabilities	49.8	94.5	-408.2	583.5	566.0	-363.4	-216.2	670.7	-588.4	1
2	FA712151003		Monetary authority	202.6	12.8	-647.4	-26.8	484.8	240.7	-499.7	198.8	-372.8	2
3	FA762150005		U.S.-chartered depository institutions	-39.4	-34.2	-12.3	-38.5	-16.1	-70.0	-16.2	17.6	16.0	3
4	FA762152005		Federal funds (2)	0.8	-6.5	1.1	-45.4	16.5	1.9	-8.3	11.8	30.0	4
5	FA762151005		Security repurchase agreements	-40.1	-27.8	-13.5	6.9	-32.7	-71.9	-7.9	5.9	-14.0	5
6	FA752150005		Foreign banking offices in U.S.	35.3	66.7	3.6	88.3	58.3	116.6	30.3	142.0	132.2	6
7	FA752152005		Federal funds (2)	-0.3	6.9	30.5	1.3	16.8	-21.0	54.2	0.1	58.9	7
8	FA752151005		Security repurchase agreements	35.6	59.8	-26.8	87.0	41.5	137.6	-23.8	141.8	73.4	8
9	FA472150053		Credit unions	0.0	-0.0	0.0	-0.0	-0.1	0.0	-0.0	0.0	0.0	9
10	FA512151003		Property-casualty insurance companies	0.4	-1.0	-3.7	-0.1	-0.1	-0.1	0.1	0.1	0.1	10
11	FA542151073		Life insurance companies	-0.5	0.2	0.2	0.2	0.2	0.2	3.6	-1.0	0.8	11
12	FA402150005		Government-sponsored enterprises	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA642151073		REITs	-45.5	-10.1	-0.8	-58.5	9.9	8.9	24.1	11.5	106.9	13
14	FA662151003		Brokers and dealers	-179.4	-55.2	-8.9	227.5	52.6	-491.9	187.2	329.3	-363.2	14
15	FA732151003		Holding companies	0.1	-0.0	-0.1	-0.0	0.0	-0.0	-0.1	-0.1	0.1	15
16	FA262151003		Rest of the world	76.3	115.3	261.2	391.5	-23.6	-167.8	54.6	-27.6	-108.6	16
17	FA892050005		Net change in assets	-76.4	154.4	-277.7	694.7	922.4	-721.8	290.5	823.6	-448.3	17
18	FA102051003		Nonfinancial corporate business	6.4	12.3	-12.8	-4.8	73.9	-7.2	-25.5	-11.7	-22.2	18
19	FA212051003		State and local governments	5.4	7.1	3.5	5.0	12.1	7.9	4.3	-0.2	10.4	19
20	FA712051000		Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA762050005		U.S.-chartered depository institutions	24.8	8.7	-16.8	40.0	75.2	-63.7	-114.0	138.0	-145.2	21
22	FA762052005		Federal funds (2)	-11.2	1.9	9.9	-13.5	6.4	4.6	14.6	-33.3	33.9	22
23	FA762051005		Security repurchase agreements	36.0	6.8	-26.8	53.5	68.8	-68.4	-128.5	171.3	-179.1	23
24	FA752050005		Foreign banking offices in U.S.	0.4	-25.4	-50.8	-9.7	5.4	-46.7	16.2	59.2	113.3	24
25	FA752052005		Federal funds (2)	-0.4	-0.2	-0.2	0.0	0.6	-1.3	-0.7	1.6	-1.4	25
26	FA752051005		Security repurchase agreements	0.8	-25.2	-50.5	-9.7	4.9	-45.4	16.9	57.6	114.7	26
27	FA472050053		Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA472052053		Federal funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA472051053		Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA512051003		Property-casualty insurance companies	0.0	-0.4	-2.0	-0.2	0.8	-0.3	0.2	0.2	0.5	30
31	FA542051073		Life insurance companies	-0.5	-0.3	0.6	-0.4	-0.3	-1.2	0.4	-0.1	0.1	31
32	FA572051005		Private pension funds	-0.4	-0.1	-0.1	-0.0	-0.1	-0.2	-0.2	-0.0	-0.1	32
33	FA222051043		State and local govt. retirement funds	0.1	1.2	-0.4	1.1	1.3	2.6	-0.6	-0.6	0.7	33
34	FA632051000		Money market mutual funds	44.8	100.9	-210.8	147.8	744.4	-277.9	240.8	312.5	-50.6	34
35	FA652051003		Mutual funds	-12.4	2.3	20.5	-10.1	1.0	-1.9	37.6	-7.6	12.1	35
36	FA402050005		Government-sponsored enterprises	20.2	2.1	-92.0	19.9	29.6	51.1	90.8	-21.6	2.8	36
37	FA402052033		Of which: FHLB federal funds (3)	-10.4	6.3	28.1	-14.9	50.0	-38.2	119.1	-15.2	60.1	37
38	FA662051003		Brokers and dealers	-19.5	-20.6	-71.9	328.4	27.4	-366.3	-55.1	263.0	-244.4	38
39	FA732051003		Holding companies	-0.4	-0.1	3.4	0.7	-3.4	-1.0	7.7	29.1	-0.3	39
40	FA502051003		Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA262051003		Rest of the world	-145.3	66.8	152.0	176.9	-44.9	-16.8	87.9	63.4	-125.4	41
42	FA902050005		Discrepancy	126.1	-59.9	-130.5	-111.1	-356.5	358.4	-506.7	-152.9	-140.2	42
			Memo:										
			Federal Reserve's reverse repurchase agreement operations:										
43	FA712151103		Liability: Monetary authority (4)	77.9	-6.2	-683.0	-100.2	534.9	223.3	-486.0	208.1	-331.1	43
44	FA632051103		Asset: Money market mutual funds (5)	52.8	-20.6	-625.2	-99.6	566.3	76.3	-298.5	136.1	-257.3	44
45	FA792051115		Other financial institutions (6)	25.1	14.3	-57.7	-0.6	-31.4	147.0	-187.5	72.0	-73.8	45

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Included in line 2.

(5) Included in line 34.

(6) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

F.208 Debt Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2015	2016	2016				2017				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>By instrument</i>											
1 FA894122005	Total debt securities	1259.7	1541.7	1610.8	1639.6	1673.6	1242.6	433.8	1313.3	3090.6	1
2 FA893169175	Open market paper	11.1	-56.6	227.0	-80.3	-497.0	123.8	31.9	-61.9	257.5	2
3 FA313161105	Treasury securities	724.4	842.8	940.0	873.3	991.0	566.8	-412.7	577.1	1655.8	3
4 FA893161705	Agency- and GSE-backed securities	220.6	351.6	75.6	587.3	324.5	419.0	245.7	388.0	327.3	4
5 FA383162005	Municipal securities	13.0	42.2	35.4	91.4	31.5	10.5	-105.8	-2.2	-27.6	5
6 FA893163005	Corporate and foreign bonds	290.5	361.7	332.7	167.9	823.6	122.6	674.6	412.4	877.5	6
<i>By sector</i>											
7 FA894122005	Total liabilities	1259.7	1541.7	1610.8	1639.6	1673.6	1242.6	433.8	1313.3	3090.6	7
8 FA384122005	Domestic nonfinancial sectors	1130.5	1158.6	1526.5	1258.5	1219.4	630.0	-87.5	826.4	2037.7	8
9 FA163162003	Nonprofit organizations (2)	-8.3	-3.7	2.1	-0.2	-8.9	-7.7	0.4	12.2	-11.9	9
10 FA104122005	Nonfinancial corporate business	406.2	289.9	563.7	318.8	214.3	63.0	430.3	267.0	397.5	10
11 FA314122005	Federal government	724.6	842.7	939.6	873.7	990.2	567.1	-413.7	577.7	1655.7	11
12 FA213162005	State and local governments	8.0	29.7	21.1	66.2	23.8	7.6	-104.5	-30.5	-3.7	12
13 FA794122005	Domestic financial sectors	160.5	359.8	274.9	451.4	447.8	265.0	194.0	357.2	596.5	13
14 FA764122005	U.S.-chartered depository institutions	-9.3	-21.4	36.9	-26.0	-44.2	-52.5	-12.1	-30.3	23.3	14
15 FA753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 FA403161705	Government-sponsored enterprises	93.5	194.2	-75.6	421.7	197.9	232.7	28.2	198.4	153.1	16
17 FA413065005	Agency- and GSE-backed mortgage pools	126.9	157.5	151.6	165.2	127.3	185.9	218.5	188.9	174.3	17
18 FA674122005	ABS issuers	-51.1	-96.1	-88.0	-128.3	-91.8	-76.5	-99.1	-35.4	-65.1	18
19 FA614122005	Finance companies	-16.0	-67.1	-57.3	-89.0	-84.3	-37.9	-100.3	-50.1	13.0	19
20 FA644122005	REITs	-7.8	21.2	82.8	15.9	2.4	-16.2	20.9	15.7	9.9	20
21 FA663163003	Brokers and dealers	7.4	-2.2	-47.3	-33.8	58.5	14.0	2.3	144.4	38.8	21
22 FA734122005	Holding companies	-49.4	138.2	121.2	92.8	346.5	-7.6	103.8	116.1	254.6	22
23 FA504122005	Funding corporations	66.2	35.5	150.6	33.0	-64.5	23.1	31.9	-190.4	-5.5	23
24 FA264122005	Rest of the world	-31.3	23.3	-190.6	-70.4	6.3	347.7	327.2	129.7	456.4	24
25 FA894122005	Total assets:	1259.7	1541.7	1610.8	1639.6	1673.6	1242.6	433.8	1313.3	3090.6	25
26 FA384022005	Domestic nonfinancial sectors	256.7	18.4	201.1	-134.9	90.4	-82.9	-701.2	-81.9	208.6	26
27 FA154022005	Household sector	269.0	-104.4	150.1	-229.7	-192.9	-145.2	-720.2	-97.3	77.2	27
28 FA104022005	Nonfinancial corporate business	-5.7	33.2	37.3	-14.6	108.2	1.9	-0.9	46.7	26.8	28
29 FA114022005	Nonfinancial noncorporate business	4.3	4.3	4.8	3.8	4.6	4.0	2.8	3.9	2.9	29
30 FA314022005	Federal government	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 FA214022005	State and local governments	-10.9	85.4	9.0	105.6	170.4	56.4	17.2	-35.3	101.7	31
32 FA794022005	Domestic financial sectors	596.4	1174.2	1188.0	1371.2	1132.5	1005.0	751.6	181.0	1925.4	32
33 FA714022005	Monetary authority	5.1	-20.8	6.8	-50.8	-40.6	1.4	102.6	-13.5	-12.5	33
34 FA764022005	U.S.-chartered depository institutions	214.4	276.4	99.9	223.2	451.5	331.0	243.8	-48.2	171.7	34
35 FA754022005	Foreign banking offices in U.S.	-9.0	10.7	85.2	96.6	-42.7	-96.3	-39.2	15.4	-40.0	35
36 FA744022003	Banks in U.S.-affiliated areas	0.8	1.2	-0.4	3.0	-1.3	3.8	3.6	0.9	-3.1	36
37 FA474022005	Credit unions	-2.8	-17.3	-30.8	-4.1	1.8	-36.2	59.0	-12.0	-6.5	37
38 FA514022005	Property-casualty insurance companies	20.4	41.7	39.1	17.8	99.3	10.6	-12.0	26.4	29.9	38
39 FA544022005	Life insurance companies	84.9	141.8	214.5	187.3	147.6	17.7	162.8	111.3	76.6	39
40 FA574022005	Private pension funds	-14.1	49.1	61.2	36.7	19.4	79.0	72.0	15.0	49.0	40
41 FA344022005	Federal government retirement funds	93.1	100.9	109.1	66.1	102.3	126.2	-443.7	-364.3	1034.5	41
42 FA224022045	State and local govt. retirement funds	-0.6	36.7	-25.1	-6.9	71.0	107.9	80.9	56.3	79.0	42
43 FA634022005	Money market mutual funds	72.2	164.2	339.6	134.0	-207.6	390.7	-227.2	-146.7	103.9	43
44 FA654022005	Mutual funds	116.7	246.6	3.8	378.1	506.5	98.2	396.5	428.3	297.3	44
45 FA554022005	Closed-end funds	1.4	1.1	1.4	-1.2	2.8	1.3	2.6	3.8	-2.3	45
46 FA564022005	Exchange-traded funds	55.3	83.9	126.3	59.9	96.8	52.4	140.0	132.8	128.3	46
47 FA404022005	Government-sponsored enterprises	-25.3	-4.2	-12.1	50.2	-12.6	-42.4	-23.5	-37.0	-66.5	47
48 FA674022005	ABS issuers	0.9	-8.3	-4.0	-9.2	-15.0	-5.2	-18.2	-15.1	-3.3	48
49 FA613063003	Finance companies	2.2	9.9	-3.0	45.0	13.4	-15.6	-13.0	-12.3	-15.2	49
50 FA644022005	REITs	-44.7	-17.4	-4.4	-52.0	-6.8	-6.5	0.5	20.6	88.9	50
51 FA664022005	Brokers and dealers	-36.7	5.0	9.4	143.5	-16.2	-116.9	120.2	154.1	-132.1	51
52 FA734022605	Holding companies	-20.6	3.5	-9.9	8.6	-0.4	15.8	13.6	67.1	-52.6	52
53 FA504022005	Funding corporations	82.9	69.5	181.2	45.3	-36.8	88.3	130.1	-201.8	200.5	53
54 FA264022005	Rest of the world	406.6	349.1	221.7	403.3	450.7	320.5	383.4	1214.2	956.6	54

Flows

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.209 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893169175	Total net issues, all types	11.1	-56.6	227.0	-80.3	-497.0	123.8	31.9	-61.9	257.5	1
2	FA893169105	Commercial paper	11.1	-56.6	227.0	-80.3	-497.0	123.8	31.9	-61.9	257.5	2
3	FA103169100	Nonfinancial corporate business	-5.4	4.1	27.2	7.9	-140.1	121.4	5.1	26.3	62.5	3
4	FA263169105	Foreign issues in U.S.	59.3	-78.7	67.5	-55.9	-317.0	-9.3	33.0	22.1	273.4	4
5	FA263169110	Nonfinancial	-1.1	0.5	24.5	-59.3	13.0	23.8	-49.7	-46.3	54.5	5
6	FA263169123	Financial	60.3	-79.2	43.0	3.4	-329.9	-33.2	82.7	68.4	218.9	6
7	FA793169100	Domestic financial sectors	-42.7	18.0	132.3	-32.3	-39.9	11.7	-6.1	-110.3	-78.5	7
8	FA763169103	U.S.-chartered depository institutions	-0.9	-4.5	12.0	-4.4	-12.6	-13.2	1.5	-6.9	10.7	8
9	FA673169105	ABS issuers	-7.3	21.7	42.8	8.2	36.8	-0.9	-7.8	-19.3	-81.7	9
10	FA613169100	Finance companies	-3.1	4.6	8.3	2.4	-17.3	24.9	-4.7	-4.5	-11.1	10
11	FA643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FA733169103	Holding companies	-71.3	-3.4	-0.3	-3.9	-7.0	-2.5	4.3	0.1	3.9	12
13	FA503169105	Funding corporations	39.9	-0.3	69.5	-34.5	-39.6	3.4	0.5	-79.7	-0.3	13
14	FA703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA893169175	Net purchases, by sector	11.1	-56.6	227.0	-80.3	-497.0	123.8	31.9	-61.9	257.5	17
18	FA103069100	Nonfinancial corporate business	-1.0	5.6	2.9	17.4	14.3	-12.0	-14.7	22.1	-9.0	18
19	FA213069103	State and local governments	-4.9	0.0	-10.5	2.1	5.1	3.3	1.8	-0.1	4.4	19
20	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA473069153	Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	23
24	FA513069103	Property-casualty insurance companies	0.9	10.7	5.5	7.2	19.9	10.1	4.1	3.6	7.2	24
25	FA543069105	Life insurance companies	-7.5	1.9	18.9	8.6	-2.7	-17.1	14.7	10.2	-9.0	25
26	FA573069105	Private pension funds	-4.9	-1.0	-1.0	-0.3	-0.9	-1.9	-1.7	-0.3	-1.0	26
27	FA223069143	State and local govt. retirement funds	0.6	13.5	-4.9	13.2	15.5	30.1	-6.7	-6.6	8.1	27
28	FA633069175	Money market mutual funds	-39.8	-195.0	72.3	-206.2	-600.3	-45.9	-57.7	100.2	80.5	28
29	FA653069100	Mutual funds	-12.4	2.3	0.3	-9.7	9.2	9.6	19.3	-7.4	21.9	29
30	FA403069105	Government-sponsored enterprises	-0.5	0.5	0.1	0.3	1.1	0.4	-2.0	2.1	0.2	30
31	FA663069103	Brokers and dealers	-1.4	-5.7	3.2	-13.0	-13.7	0.7	-8.2	0.9	-0.8	31
32	FA503069105	Funding corporations	84.3	73.6	149.7	71.9	-26.1	98.7	110.7	-204.8	205.5	32
33	FA263069103	Rest of the world	-2.3	37.0	-9.5	28.2	81.6	47.7	-27.6	18.3	-50.5	33

(1) Excludes banks' holdings of own acceptances.

F.210 Treasury Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA313161105	Total liabilities	724.4	842.8	940.0	873.3	991.0	566.8	-412.7	577.1	1655.8	1
2	FA313161205	Marketable Treasury securities	688.1	711.2	803.0	730.0	869.2	442.7	51.9	999.9	678.2	2
3	FA313161110	Treasury bills	54.3	304.6	102.9	307.5	484.1	324.1	-535.7	623.7	238.0	3
4	FA313161275	Other Treasury notes, bonds, and TIPS	632.4	408.6	700.1	430.3	385.2	118.7	587.5	382.5	440.2	4
5	FA313161283	Held in the Civil Service Retirement Fund (2)	1.4	-2.0	0.0	-7.9	0.0	0.0	0.0	-6.3	0.0	5
6	FA313161305	Nonmarketable Treasury securities	36.3	131.5	137.0	143.3	121.7	124.0	-464.6	-422.8	977.6	6
7	FA313161400	U.S. savings securities	-4.3	-5.8	-4.9	-5.5	-5.9	-6.8	-6.2	-5.8	-4.6	7
8	FA213061120	State and local government series (SLGS)	-41.3	34.6	25.9	61.3	64.2	-12.9	-20.3	-73.9	-10.0	8
9	FA343061123	Thrift Savings Plan G Fund	15.7	15.4	24.2	12.5	19.1	5.7	-422.7	-129.2	534.4	9
10	FA343061145	Federal govt. defined benefit pension plans	74.3	85.8	85.0	59.5	78.2	120.4	-22.0	-230.1	495.5	10
11	FA313161375	Other nonmarketable securities	-8.0	1.6	6.9	15.6	-33.9	17.6	6.6	16.2	-37.7	11
12	FA893061105	Total assets	724.4	842.8	940.0	873.3	991.0	566.8	-412.7	577.1	1655.8	12
13	FA153061105	Household sector	299.9	158.2	220.6	265.4	72.9	73.9	-298.4	363.0	-257.1	13
14	FA313161400	U.S. savings securities (line 7)	-4.3	-5.8	-4.9	-5.5	-5.9	-6.8	-6.2	-5.8	-4.6	14
15	FA153061185	Other Treasury securities	304.2	164.0	225.5	270.9	78.8	80.7	-292.2	368.8	-252.5	15
16	FA103061103	Nonfinancial corporate business	-4.3	3.7	35.3	-41.8	16.3	4.9	-17.2	9.7	13.6	16
17	FA113061003	Nonfinancial noncorporate business	4.0	4.0	4.5	3.6	4.3	3.8	2.6	3.7	2.7	17
18	FA213061105	State and local governments	25.8	60.9	51.9	61.3	112.1	18.3	-3.4	-74.5	31.4	18
19	FA213061120	SLGS (line 8)	-41.3	34.6	25.9	61.3	64.2	-12.9	-20.3	-73.9	-10.0	19
20	FA213061103	Other Treasury securities	67.1	26.3	26.0	-0.0	47.9	31.2	16.9	-0.6	41.3	20
21	FA713061103	Monetary authority	0.2	2.1	-0.9	4.0	4.5	0.6	3.1	2.8	1.4	21
22	FA713061113	Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA713061125	Other Treasury securities	0.2	2.1	-0.9	4.0	4.5	0.6	3.1	2.8	1.4	23
24	FA763061100	U.S.-chartered depository institutions	14.8	96.0	16.4	96.1	154.5	117.2	3.9	-136.6	-3.7	24
25	FA753061103	Foreign banking offices in U.S.	13.3	24.2	37.5	40.2	39.2	-20.0	-22.5	11.7	-28.3	25
26	FA743061103	Banks in U.S.-affiliated areas	1.1	0.8	0.3	1.4	-0.7	2.3	3.0	1.4	-1.6	26
27	FA473061105	Credit unions	7.6	-15.6	-2.9	-20.5	-0.5	-38.5	58.3	-3.4	6.0	27
28	FA513061103	Property-casualty insurance companies	-1.5	10.7	3.1	7.3	30.8	1.6	5.1	7.2	13.5	28
29	FA513061113	Treasury bills	-4.0	8.1	-0.3	4.8	25.3	2.7	6.2	5.7	11.4	29
30	FA513061125	Other Treasury securities	2.5	2.6	3.4	2.6	5.5	-1.1	-1.1	1.6	2.1	30
31	FA543061105	Life insurance companies	6.9	20.4	27.1	22.3	25.9	6.3	11.4	9.7	2.9	31
32	FA543061113	Treasury bills	-2.5	6.0	7.0	5.5	7.7	3.8	1.7	0.4	1.2	32
33	FA543061125	Other Treasury securities	9.4	14.4	20.1	16.7	18.2	2.5	9.7	9.4	1.7	33
34	FA573061105	Private pension funds	-12.6	10.3	14.6	10.2	1.4	14.8	13.9	2.9	10.2	34
35	FA573061143	Defined benefit plans	-6.9	-0.4	-0.4	-0.2	-0.3	-0.7	-0.7	-0.1	-0.4	35
36	FA573061133	Defined contribution plans	-5.6	10.7	15.0	10.4	1.7	15.5	14.6	3.1	10.6	36
37	FA343061105	Federal government retirement funds (3)	91.6	99.8	109.3	64.9	98.7	126.6	-444.4	-365.1	1031.5	37
38	FA343061165	Defined benefit plans	75.4	83.8	84.8	51.4	78.3	120.7	-21.9	-236.3	495.7	38
39	FA343061155	Defined contribution plans	16.2	16.0	24.5	13.4	20.4	5.8	-422.5	-128.8	535.7	39
40	FA223061143	State and local govt. retirement funds	-23.8	20.1	-35.7	43.1	33.1	40.0	29.9	30.6	33.4	40
41	FA633061105	Money market mutual funds	63.9	313.2	223.9	159.2	399.1	470.5	-251.5	-183.3	31.7	41
42	FA633061110	Treasury bills	-8.6	178.9	194.6	74.3	105.0	341.6	-215.6	102.8	165.4	42
43	FA633061120	Other Treasury securities	72.4	134.3	29.3	85.0	294.1	129.0	-35.9	-286.1	-133.7	43
44	FA653061105	Mutual funds	155.3	82.6	-4.4	217.3	155.2	-37.7	100.7	231.2	63.8	44
45	FA653061113	Treasury bills	11.7	2.4	-2.0	20.4	27.9	-36.5	-16.0	-12.0	6.5	45
46	FA653061125	Other Treasury securities	143.6	80.2	-2.4	197.0	127.3	-1.2	116.7	243.2	57.3	46
47	FA553061103	Closed-end funds	-0.5	-2.2	-0.6	-6.9	0.3	-1.7	0.2	-0.0	0.1	47
48	FA563061103	Exchange-traded funds	14.3	14.3	40.5	-0.0	4.0	12.9	36.9	22.7	36.4	48
49	FA403061105	Government-sponsored enterprises	23.2	14.9	13.5	-1.4	53.2	-5.7	22.1	-13.8	-22.1	49
50	FA673061103	ABS issuers	1.0	-8.3	-4.0	-9.2	-15.0	-5.2	-18.2	-15.1	-3.3	50
51	FA663061105	Brokers and dealers	5.1	32.3	146.7	15.7	32.0	-65.3	65.1	123.6	-3.1	51
52	FA733061103	Holding companies	-3.7	-0.4	-0.6	-4.2	-5.0	8.3	15.9	27.6	-52.9	52
53	FA263061105	Rest of the world	42.7	-99.3	44.1	-54.9	-225.3	-161.1	270.7	521.1	749.4	53
54	FA263061110	Treasury bills	53.1	-52.4	-23.3	3.1	80.1	-269.4	-36.9	274.2	57.3	54
55	FA263061120	Other Treasury securities	-10.4	-47.0	67.3	-58.0	-305.4	108.2	307.6	246.9	692.1	55

Flows

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds.

In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

(3) Comprised primarily of nonmarketable Treasury securities.

F.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893161705	Net issues	220.6	351.6	75.6	587.3	324.5	419.0	245.7	388.0	327.3	1
2	FA313161705	Budget agencies	0.2	-0.1	-0.5	0.5	-0.8	0.4	-0.9	0.7	-0.1	2
3	FA403161705	Government-sponsored enterprises	93.5	194.2	-75.6	421.7	197.9	232.7	28.2	198.4	153.1	3
4	FA413065005	Agency- and GSE-backed mortgage pools	126.9	157.5	151.6	165.2	127.3	185.9	218.5	188.9	174.3	4
5	FA893061705	Net purchases	220.6	351.6	75.6	587.3	324.5	419.0	245.7	388.0	327.3	5
6	FA153061705	Household sector	196.4	-92.2	-156.9	-100.0	-209.6	97.9	-31.6	37.5	52.3	6
7	FA103061703	Nonfinancial corporate business	-1.4	1.2	11.8	6.1	-14.6	1.6	-5.7	3.2	4.5	7
8	FA313061703	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA213061703	State and local governments	-36.1	14.8	-37.2	35.4	36.8	24.0	13.0	39.5	51.8	9
10	FA713061705	Monetary authority	4.9	-22.8	7.8	-54.8	-45.1	0.8	99.5	-16.3	-13.8	10
11	FA763061705	U.S.-chartered depository institutions	164.4	136.7	21.7	73.9	229.5	221.9	147.0	145.0	177.1	11
12	FA753061703	Foreign banking offices in U.S.	2.6	-2.0	0.4	-0.9	7.6	-15.0	3.0	4.3	-6.4	12
13	FA743061703	Banks in U.S.-affiliated areas	0.1	-0.3	-1.2	-0.1	-0.1	0.2	0.0	-0.6	0.2	13
14	FA473061705	Credit unions	-11.9	-3.2	-32.5	14.8	2.4	2.4	2.2	-10.6	-10.6	14
15	FA513061703	Property-casualty insurance companies	-6.5	4.0	5.2	3.8	6.9	0.1	-2.6	1.8	1.1	15
16	FA543061705	Life insurance companies	-2.7	11.2	15.8	12.0	9.4	7.6	17.8	14.5	1.1	16
17	FA573061705	Private pension funds	-0.7	3.7	4.5	2.6	1.6	6.0	5.4	1.1	3.7	17
18	FA343061705	Federal government retirement funds	0.2	0.4	0.2	0.8	1.9	-1.5	0.2	0.3	1.2	18
19	FA223061743	State and local govt. retirement funds	-11.7	15.1	-8.2	36.1	18.5	14.2	17.3	17.9	17.0	19
20	FA633061700	Money market mutual funds	76.9	210.4	176.8	382.4	237.8	44.9	79.5	-46.0	15.6	20
21	FA653061703	Mutual funds	-98.2	23.5	40.0	-41.5	22.3	73.2	-50.7	106.0	40.6	21
22	FA403061705	Government-sponsored enterprises	-14.3	5.9	5.3	67.1	-32.9	-15.7	-19.7	-8.9	-22.7	22
23	FA673061703	ABS issuers	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FA643061773	REITs	-49.6	-18.1	-3.2	-56.8	-6.7	-5.7	-5.7	21.4	87.6	24
25	FA663061703	Brokers and dealers	-12.2	-16.6	-43.0	92.8	-59.9	-56.1	54.9	26.3	-103.7	25
26	FA733061703	Holding companies	-4.3	1.4	-7.8	5.5	-1.9	9.8	0.5	-27.3	-1.6	26
27	FA263061705	Rest of the world	24.8	78.4	76.2	108.2	120.5	8.6	-78.8	78.8	32.4	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.106, line 44.

F.212 Municipal Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FA383162005		Net change in liabilities	13.0	42.2	35.4	91.4	31.5	10.5	-105.8	-2.2	-27.6	1
2	FA213162005	8.0	State and local governments	29.7	21.1	66.2	23.8	7.6	-104.5	-30.5	-3.7	2	
3	FA213162400	-5.9	Short-term (1)	-2.8	-1.0	7.8	-11.3	-6.7	0.1	9.0	15.5	3	
4	FA213162200	13.9	Long-term	32.5	22.1	58.4	35.1	14.3	-104.6	-39.5	-19.1	4	
5	FA163162003	-8.3	Nonprofit organizations (2)	-3.7	2.1	-0.2	-8.9	-7.7	0.4	12.2	-11.9	5	
6	FA103162000	13.3	Nonfinancial corporate business (industrial revenue bonds)	16.2	12.2	25.4	16.6	10.6	-1.7	16.1	-12.1	6	
7	FA383162005		Net change in assets	13.0	42.2	35.4	91.4	31.5	10.5	-105.8	-2.2	-27.6	7
8	FA153062005	-58.1	Household sector	4.8	-32.7	-26.9	-21.4	100.3	-212.0	-90.1	-88.9	8	
9	FA103062003	1.0	Nonfinancial corporate business	22.6	-12.7	3.6	92.1	7.4	36.8	11.8	17.6	9	
10	FA113062003	0.3	Nonfinancial noncorporate business	0.3	0.3	0.2	0.3	0.3	0.2	0.3	0.2	10	
11	FA213062003	0.3	State and local governments	0.7	0.4	0.5	1.2	0.8	0.4	-0.0	1.1	11	
12	FA763062000	47.4	U.S.-chartered depository institutions	50.3	41.7	65.5	40.9	52.9	27.3	10.9	7.1	12	
13	FA753062003	0.0	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13	
14	FA743062003	-0.6	Banks in U.S.-affiliated areas	-0.4	-0.6	-0.0	-0.7	-0.3	-0.2	-0.2	-1.4	14	
15	FA473062005	0.6	Credit unions	0.8	1.9	0.4	0.5	0.2	-0.1	1.0	0.4	15	
16	FA513062003	9.4	Property-casualty insurance companies	1.0	3.6	-12.7	13.3	-0.1	-8.4	5.8	3.4	16	
17	FA543062005	7.3	Life insurance companies	8.7	13.1	10.6	9.2	1.9	6.9	4.2	5.4	17	
18	FA343062033	-0.0	Federal government retirement funds	0.0	-0.0	-0.0	0.1	0.0	0.0	0.0	0.0	18	
19	FA223062043	0.0	State and local govt. retirement funds	-0.5	0.1	-0.0	-2.0	0.1	1.0	1.3	0.1	19	
20	FA633062000	-13.6	Money market mutual funds	-106.2	-86.8	-61.7	-217.9	-58.5	-4.8	-14.0	-28.9	20	
21	FA653062003	16.2	Mutual funds	41.4	79.8	94.5	82.8	-91.7	45.7	44.1	47.8	21	
22	FA553062003	-0.1	Closed-end funds	0.6	1.5	0.7	0.1	0.0	0.0	0.6	-0.2	22	
23	FA563062003	3.9	Exchange-traded funds	6.2	7.1	6.5	6.2	4.9	2.5	5.8	4.8	23	
24	FA403062005	-2.6	Government-sponsored enterprises	-2.4	-2.6	-0.3	-4.9	-1.9	-0.7	-1.8	-1.7	24	
25	FA663062003	-4.9	Brokers and dealers	7.1	19.3	3.5	21.5	-15.9	-5.2	5.9	-15.6	25	
26	FA263062003	6.5	Rest of the world	7.3	2.0	6.9	10.1	10.0	4.8	12.4	21.2	26	

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (table F.101).

F.213 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893163005	Net issues	290.5	361.7	332.7	167.9	823.6	122.6	674.6	412.4	877.5	1
2	FA103163003	Nonfinancial corporate business	398.3	269.6	524.3	285.5	337.9	-69.1	426.8	224.6	347.0	2
3	FA793163005	Domestic financial sectors	-17.2	-9.9	66.5	-103.1	162.4	-165.3	-46.5	80.1	347.5	3
4	FA763163005	U.S.-chartered depository institutions	-8.4	-16.9	24.9	-21.6	-31.6	-39.3	-13.6	-23.4	12.6	4
5	FA673163005	ABS issuers (net) (1)	-43.8	-117.8	-130.9	-136.4	-128.5	-75.6	-91.3	-16.2	16.6	5
6	FA613163005	Finance companies	-12.9	-71.7	-65.6	-91.3	-67.0	-62.8	-95.6	-45.6	24.0	6
7	FA643163005	REITs	-7.8	21.2	82.8	15.9	2.4	-16.2	20.9	15.7	9.9	7
8	FA663163003	Brokers and dealers	7.4	-2.2	-47.3	-33.8	58.5	14.0	2.3	144.4	38.8	8
9	FA733163003	Holding companies	22.0	141.7	121.5	96.7	353.5	-5.1	99.5	116.0	250.7	9
10	FA503163005	Funding corporations	26.3	35.8	81.0	67.5	-24.8	19.7	31.4	-110.7	-5.1	10
11	FA263163005	Rest of the world (2)	-90.6	101.9	-258.1	-14.4	323.3	357.0	294.3	107.6	183.0	11
12	FA893163005	Net purchases (3)	290.5	361.7	332.7	167.9	823.6	122.6	674.6	412.4	877.5	12
13	FA153063005	Household sector	-169.3	-175.3	119.0	-368.2	-34.8	-417.3	-178.2	-407.7	370.8	13
14	FA313063763	Federal government	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA213063003	State and local governments	4.0	9.0	4.4	6.3	15.2	9.9	5.3	-0.2	13.1	15
16	FA763063005	U.S.-chartered depository institutions	-12.2	-6.6	20.1	-12.3	26.6	-61.0	65.6	-67.5	-8.8	16
17	FA763063605	MBS and other ABS	-11.9	-26.7	-23.8	-18.3	-42.3	-22.3	-11.0	-20.4	-21.5	17
18	FA763063095	Other	-0.3	20.0	43.9	6.0	69.0	-38.7	76.5	-47.1	12.7	18
19	FA753063005	Foreign banking offices in U.S.	-24.9	-11.5	47.3	57.3	-89.5	-61.3	-19.8	-0.6	-5.2	19
20	FA743063005	Banks in U.S.-affiliated areas	0.2	1.1	1.1	1.7	0.2	1.6	0.7	0.3	-0.3	20
21	FA473063005	Credit unions	0.9	0.7	2.6	1.1	-0.6	-0.3	-1.4	0.9	-2.4	21
22	FA473063605	MBS and other ABS	0.9	0.7	2.5	1.1	-0.6	-0.2	-1.7	1.1	-2.5	22
23	FA473063095	Other	-0.0	0.0	0.2	-0.0	0.0	-0.1	0.3	-0.2	0.1	23
24	FA513063003	Property-casualty insurance companies	18.0	15.3	21.7	12.1	28.4	-1.1	-10.1	7.9	4.9	24
25	FA513063603	MBS and other ABS	5.5	1.9	2.3	3.8	1.6	-0.1	-2.3	1.6	0.9	25
26	FA513063095	Other	12.6	13.4	19.4	8.3	26.7	-1.0	-7.7	6.3	3.9	26
27	FA543063005	Life insurance companies	80.9	99.5	139.6	133.9	105.7	18.9	112.0	72.6	76.1	27
28	FA543063605	MBS and other ABS	-0.9	8.3	14.5	13.7	13.9	-9.0	17.4	9.7	18.8	28
29	FA543063095	Other	81.8	91.3	125.1	120.1	91.8	28.0	94.6	63.0	57.2	29
30	FA573063005	Private pension funds	4.0	36.2	43.2	24.2	17.3	60.2	54.3	11.3	36.2	30
31	FA343063005	Federal government retirement funds	1.3	0.7	-0.4	0.5	1.7	1.1	0.5	0.4	1.8	31
32	FA223063045	State and local govt. retirement funds	34.3	-11.5	23.7	-99.2	5.9	23.6	39.3	13.1	20.5	32
33	FA633063003	Money market mutual funds	-15.1	-58.2	-46.5	-139.8	-26.3	-20.3	7.3	-3.6	4.9	33
34	FA653063005	Mutual funds	55.8	96.8	-111.9	117.5	237.0	144.8	281.5	54.5	123.2	34
35	FA553063003	Closed-end funds	1.9	2.7	0.5	5.0	2.4	3.0	2.4	3.3	-2.2	35
36	FA563063003	Exchange-traded funds	37.2	63.4	78.8	53.4	86.7	34.6	100.6	104.3	87.1	36
37	FA403063005	Government-sponsored enterprises	-31.1	-23.2	-28.4	-15.6	-29.1	-19.6	-23.2	-14.6	-20.2	37
38	FA403063605	MBS and other ABS	-30.4	-22.5	-27.7	-14.9	-28.4	-19.0	-22.8	-14.1	-19.7	38
39	FA403063095	Other	-0.8	-0.7	-0.7	-0.7	-0.7	-0.6	-0.4	-0.5	-0.5	39
40	FA613063003	Finance companies	2.2	9.9	-3.0	45.0	13.4	-15.6	-13.0	-12.3	-15.2	40
41	FA643063005	REITs	4.9	0.7	-1.2	4.7	-0.1	-0.8	6.1	-0.7	1.3	41
42	FA663063005	Brokers and dealers	-23.3	-12.1	-116.8	44.5	4.0	19.8	13.6	-2.5	-8.9	42
43	FA733063003	Holding companies	-12.7	2.5	-1.5	7.3	6.5	-2.3	-2.8	66.8	1.8	43
44	FA503063005	Funding corporations	-1.4	-4.1	31.5	-26.6	-10.7	-10.4	19.4	3.0	-5.0	44
45	FA263063005	Rest of the world (4)	334.9	325.8	109.0	315.0	463.7	415.4	214.3	583.7	204.0	45
46	FA263063603	MBS and other ABS	8.1	1.4	-6.3	-2.3	11.0	3.3	-11.2	-9.8	2.4	46
47	FA263063095	Other	326.8	324.3	115.3	317.3	452.7	412.0	225.5	593.4	201.6	47

(1) Net issuance less net acquisition of corporate bonds held as assets.

(2) Net purchases of foreign issues by U.S. residents.

(3) For some sectors, purchases of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Net purchases of U.S. issues by foreign residents.

F.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA793068005											
	Net change in liabilities	280.6	154.8	381.8	157.8	170.2	-90.8	62.6	118.8	149.1	1	
2	FA153168005	100.5	49.0	47.4	111.2	-80.9	118.2	-50.6	13.9	110.7	2	
3	FA103168005	78.1	50.1	145.5	4.5	114.9	-64.5	52.0	-7.7	82.8	3	
4	FA113168005	98.0	72.5	160.6	49.0	49.4	31.1	47.1	43.6	2.8	4	
5	FA793168005											
	Domestic financial sectors	-18.6	-0.6	25.8	-6.7	115.4	-136.9	60.1	115.5	-44.1	5	
6	FA613168000	13.7	0.2	14.7	-10.0	7.5	-11.3	1.8	-0.8	-2.8	6	
7	FA643168005	7.3	-8.6	-6.9	-11.2	0.8	-17.1	4.2	4.6	-3.9	7	
8	FA663168005	-1.0	11.8	-1.2	34.8	11.8	1.8	14.0	20.0	24.2	8	
9	FA733168003	-38.7	-4.1	19.2	-20.4	95.3	-110.3	40.1	91.8	-61.6	9	
10	FA713068505	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FA263168005	22.7	-16.2	2.6	-0.1	-28.6	-38.7	-46.0	-46.7	-3.0	11	
12	FA263168465	1.3	-2.2	-5.2	3.5	-0.4	-6.8	-5.5	-5.9	-1.1	12	
13	FA263168475	1.2	-16.7	-33.0	-18.3	-12.8	-2.8	-0.7	-14.6	6.3	13	
14	FA263168485	20.2	2.8	40.7	14.7	-15.3	-29.1	-39.7	-26.2	-8.3	14	
15	FA793068005											
	Net change in assets	280.6	154.8	381.8	157.8	170.2	-90.8	62.6	118.8	149.1	15	
16	FA713068005	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16	
17	FA763068005	214.1	136.5	330.8	109.9	140.9	-35.6	66.2	109.6	143.1	17	
18	FA753068005	64.4	7.3	36.8	65.6	-7.0	-66.1	-9.0	-4.0	0.5	18	
19	FA743068005	-2.0	-1.2	-1.9	-1.2	-1.0	-0.6	-2.1	0.7	-2.2	19	
20	FA473068005	4.1	12.1	16.1	-16.6	37.2	11.6	7.6	12.4	7.6	20	

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, rest of the world, broker and dealer, and funding corporation sectors. See loan details on table F.109.

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893169005	Total other loans and advances	-70.8	75.1	236.9	80.9	137.8	-155.1	155.6	196.5	55.8	1
2	FA313069205	U.S. government loans	2.1	0.2	-1.2	1.3	-2.3	3.0	-2.1	3.3	1.3	2
3	FA153169203	Liab.: Household sector	2.3	2.3	1.0	2.7	2.7	2.9	2.5	2.2	2.0	3
4	FA103169205	Nonfinancial corporate business	0.6	-0.9	-1.8	1.4	-0.6	-2.4	-1.4	-0.3	-0.4	4
5	FA113169205	Nonfinancial noncorporate business	-3.2	-0.8	-1.4	-0.2	-1.6	0.2	-0.6	0.4	0.4	5
6	FA213169203	State and local governments	0.3	0.9	0.8	0.2	-0.9	3.6	0.2	0.5	-0.4	6
7	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA313069223	Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA503169205	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA263169205	Rest of the world	2.2	-1.5	0.2	-2.7	-1.9	-1.4	-2.8	0.4	-0.4	10
11	FA263069500	Foreign loans to U.S. corporate business	36.9	-1.9	12.8	-42.7	28.5	-6.3	49.1	93.2	42.2	11
12	FA263069500	Liab.: Nonfinancial corporate business	36.9	-1.9	12.8	-42.7	28.5	-6.3	49.1	93.2	42.2	12
Customers' liability on acceptances outstanding												
13	FA763069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA753069703	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FA263169705	Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA733069005	Holding company loans	-40.9	-1.4	-3.0	-4.8	9.9	-7.6	-4.5	-0.8	42.2	17
18	FA733069013	Liab.: Nonfinancial corporate business	-38.5	-0.8	-3.3	-4.8	9.4	-4.6	-4.9	0.9	40.9	18
19	FA733069023	Rest of the world	-2.4	-0.6	0.3	0.0	0.5	-3.0	0.3	-1.7	1.3	19
20	FA153169405	Policy loans (Household liability)	1.3	-0.1	-1.2	1.0	-3.0	2.6	1.1	1.2	3.1	20
21	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	21
22	FA543069405	Life insurance companies	1.4	-0.1	-1.1	1.0	-3.0	2.7	1.1	1.3	3.2	22
23	FA403069330	Federal Home Loan Banks advances (1)	65.6	73.1	72.5	142.3	64.1	13.4	-22.5	28.3	121.5	23
24	FA763169335	Liab.: U.S.-chartered depository institutions	30.4	67.7	85.9	115.3	53.3	16.4	-10.2	20.4	110.4	24
25	FA473169333	Credit unions	9.3	2.0	-6.9	6.2	7.6	1.2	-6.0	5.8	15.5	25
26	FA513169333	Property-casualty insurance companies	0.2	0.5	-2.3	4.9	1.1	-1.6	0.1	3.9	-3.8	26
27	FA543169373	Life insurance companies	6.2	10.1	12.0	18.4	9.1	1.0	11.8	0.5	3.5	27
28	FA613169333	Finance companies	1.6	-0.2	0.0	-0.1	-0.2	-0.6	-0.7	-0.7	0.6	28
29	FA643169373	Real estate investment trusts	17.9	-7.1	-16.2	-2.5	-6.8	-3.1	-17.4	-1.6	-4.7	29
30	FA403069395	Govt.-sponsored enterprises loans (2)	8.8	5.9	-7.1	25.3	-8.2	13.5	-7.3	6.3	3.4	30
31	FA153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FA183169305	Nonfinancial corporate business (FCS)	1.2	0.9	0.9	5.1	-4.1	1.4	1.7	0.2	-1.3	32
33	FA113169305	Nonfinancial noncorporate business (FCS)	7.7	5.0	-8.0	20.1	-4.1	12.1	-8.9	6.1	4.7	33
34	FA763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35	FA673069505	Securitized loans held by ABS issuers	0.0	0.3	0.7	-0.1	-0.0	0.4	0.1	-0.0	0.0	35
36	FA673069505	Liab.: Nonfinancial corporate business	0.0	0.3	0.7	-0.1	-0.0	0.4	0.1	-0.0	0.0	36
37	FA613069500	Finance company loans to business	13.6	-16.7	-57.1	-5.8	-2.9	-1.0	28.3	0.2	-26.6	37
38	FA103169535	Liab.: Nonfinancial corporate business	12.2	-15.0	-51.4	-5.2	-2.6	-0.9	25.5	0.2	-24.0	38
39	FA113169535	Nonfinancial noncorporate business	1.4	-1.7	-5.7	-0.6	-0.3	-0.1	2.8	0.0	-2.7	39
40	FA663067003	Margin accounts at brokers and dealers	-80.1	-12.4	-94.7	40.0	92.8	-87.5	11.4	61.4	-17.2	40
41	FA663067003	Liab.: Household sector	-80.1	-12.4	-94.7	40.0	92.8	-87.5	11.4	61.4	-17.2	41
42	FA153067005	Cash accounts at brokers and dealers	-48.3	-3.7	157.8	13.5	-100.5	-85.5	67.3	-7.8	-97.2	42
43	FA153067005	Asset: Household sector	-48.3	-3.7	157.8	13.5	-100.5	-85.5	67.3	-7.8	-97.2	43
44	FA103169803	Loans to nonfinancial corporate business (3)	-29.8	31.9	157.4	-88.9	59.5	-0.2	34.5	11.1	-16.9	44
45	FA153069803	Asset: Household sector	-2.3	2.6	9.2	-5.7	4.5	2.4	-1.8	1.0	-3.3	45
46	FA543069873	Life insurance companies	-1.8	3.0	15.6	-6.3	7.8	-5.3	-2.6	-2.4	-5.3	46
47	FA653069803	Mutual funds	-15.6	18.6	22.1	-19.5	30.4	41.4	34.5	19.5	-3.6	47
48	FA673069803	ABS issuers	-1.0	0.8	62.0	-46.1	1.3	-14.0	-9.2	-3.5	-6.4	48
49	FA663069803	Brokers and dealers	-10.0	4.0	31.1	-20.1	27.2	-22.3	9.9	-8.5	-0.7	49
50	FA503069805	Funding corporations	0.8	3.0	17.4	8.8	-11.6	-2.4	3.7	5.0	2.4	50

(1) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(2) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 23.

(3) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

F.217 Total Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893065005											
	Net change in mortgages	403.9	522.7	400.9	515.6	586.0	588.4	565.9	578.1	492.8	1	
2	FA893065105	160.4	259.0	174.9	276.3	283.9	300.8	384.3	310.5	296.0	2	
3	FA893065405	93.6	108.9	100.2	96.0	109.3	130.1	92.5	92.7	103.5	3	
4	FA893065505	137.8	137.6	108.6	126.3	175.5	140.2	78.7	164.5	82.8	4	
5	FA893065603	12.0	17.2	17.1	17.1	17.3	17.3	10.3	10.4	10.5	5	
6	FA893065005											
	Net borrowing	403.9	522.7	400.9	515.6	586.0	588.4	565.9	578.1	492.8	6	
7	FA153165005	152.0	248.0	171.8	264.1	264.2	291.7	377.5	301.0	281.0	7	
8	FA143165005	247.8	273.7	206.3	265.6	343.3	279.7	182.8	277.5	224.9	8	
9	FA103165005	41.5	40.1	12.7	49.1	66.0	32.4	20.9	49.6	36.8	9	
10	FA113165005	206.3	233.6	193.6	216.5	277.3	247.2	161.9	227.9	188.2	10	
11	FA313165403	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11	
12	FA643165005	4.0	1.1	22.7	-14.1	-21.5	17.1	5.5	-0.4	-13.2	12	
13	FA893065005											
	Net change in assets	403.9	522.7	400.9	515.6	586.0	588.4	565.9	578.1	492.8	13	
14	FA153065005	-7.4	-0.2	-0.9	1.6	-1.6	-0.1	-2.8	4.1	-7.8	14	
15	FA103065003	23.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	15	
16	FA113065005	2.4	2.4	2.7	2.2	2.6	2.3	1.6	2.2	1.6	16	
17	FA313065005	-0.7	3.2	3.6	-0.2	0.6	8.7	-4.1	0.4	7.8	17	
18	FA213065005	5.7	11.5	6.0	8.2	19.2	12.6	7.1	0.3	16.6	18	
19	FA763065005	213.0	246.4	216.9	312.0	266.3	190.3	101.9	200.6	178.2	19	
20	FA753065005	13.8	15.8	18.9	17.9	17.4	9.1	5.1	16.8	2.4	20	
21	FA743065003	-3.8	-0.7	0.0	-1.5	-0.5	-1.0	-1.4	-1.1	0.3	21	
22	FA473065100	32.7	34.7	4.6	50.5	41.9	41.9	45.0	29.6	44.1	22	
23	FA513065503	2.4	2.6	2.8	3.0	4.1	0.4	-2.9	5.9	3.5	23	
24	FA543065005	41.8	34.5	38.9	36.3	31.0	31.9	64.9	54.5	27.6	24	
25	FA573065005	-2.0	-0.2	-0.2	-0.1	-0.2	-0.4	-0.3	-0.1	-0.2	25	
26	FA223065043	0.1	-0.1	2.4	1.6	-2.6	-1.9	-2.3	5.6	-0.3	26	
27	FA403065005	64.7	112.4	76.5	37.0	109.1	227.0	279.5	100.8	115.9	27	
28	FA413065005	126.9	157.5	151.6	165.2	127.3	185.9	218.5	188.9	174.3	28	
29	FA673065005	-51.5	-99.6	-148.5	-96.5	-84.3	-69.3	-112.1	-30.3	-62.7	29	
30	FA613065000	-28.3	-21.0	-22.1	-19.2	-24.1	-18.6	-25.0	-8.9	-9.7	30	
31	FA643065005	-29.4	16.1	40.0	-10.0	72.2	-37.9	-14.2	1.1	-6.5	31	

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893065105	Net borrowing	160.4	259.0	174.9	276.3	283.9	300.8	384.3	310.5	296.0	1
2	FA153165105	Household sector	144.5	240.4	164.3	256.6	256.7	284.2	370.0	293.5	273.5	2
3	FA103165105	Nonfinancial corporate business	1.9	1.8	1.9	1.6	2.5	1.0	0.9	0.7	1.4	3
4	FA113165105	Nonfinancial noncorporate business	13.9	16.8	8.7	18.1	24.7	15.6	13.4	16.3	21.1	4
5	FA893065105	Net change in assets	160.4	259.0	174.9	276.3	283.9	300.8	384.3	310.5	296.0	5
6	FA153065103	Household sector	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	-3.4	6
7	FA103065105	Nonfinancial corporate business	14.1	4.5	4.5	4.5	4.5	4.5	4.5	4.5	4.5	7
8	FA113065103	Nonfinancial noncorporate business	0.9	0.9	1.0	0.8	1.0	0.8	0.6	0.8	0.6	8
9	FA313065105	Federal government	1.6	1.5	2.0	0.7	-0.3	3.5	-3.8	2.0	-1.3	9
10	FA213065103	State and local governments	3.4	6.1	3.4	4.4	10.0	6.6	3.8	0.4	8.7	10
11	FA763065105	U.S.-chartered depository institutions	50.9	81.1	75.7	111.6	113.2	24.1	-41.4	72.0	97.8	11
12	FA753065103	Foreign banking offices in U.S.	-1.4	-0.3	-0.4	-1.1	-0.1	0.2	-0.1	-0.1	-0.1	12
13	FA743065103	Banks in U.S.-affiliated areas	-1.5	-0.7	-0.6	-0.9	-0.6	-0.7	-0.9	-0.7	-0.5	13
14	FA473065100	Credit unions	32.7	34.7	4.6	50.5	41.9	41.9	45.0	29.6	44.1	14
15	FA543065105	Life insurance companies	4.2	3.5	2.3	3.6	3.3	4.9	2.9	3.7	1.7	15
16	FA573065103	Private pension funds	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	16
17	FA223065143	State and local govt. retirement funds	0.0	-0.0	0.9	0.6	-0.9	-0.7	-0.8	2.0	-0.1	17
18	FA403065105	Government-sponsored enterprises	48.0	79.0	30.1	46.9	59.2	179.9	231.0	88.2	82.7	18
19	FA413065105	Agency- and GSE-backed mortgage pools	94.1	115.8	113.7	112.8	96.3	140.5	186.6	146.0	123.0	19
20	FA673065105	ABS issuers	-70.6	-59.6	-51.5	-52.5	-70.2	-64.2	-30.7	-39.2	-50.4	20
21	FA613065105	Finance companies	-14.6	-16.5	-18.9	-10.6	-13.7	-22.9	-15.7	-8.1	-8.7	21
22	FA643065105	REITs	2.2	12.5	11.8	8.6	43.8	-14.0	6.9	12.8	-2.5	22
Memo:												
23	FV893065153	Charge-offs (2)	50.4	31.9	9.6	8.2	8.0	6.2	7.1	8.0	6.4	23
24	FA893065125	Home equity loans included above (3)	-34.2	-38.1	-40.9	-20.3	-40.3	-51.1	-38.6	-18.9	-22.9	24
25	FA763065125	U.S.-chartered depository institutions	-31.7	-35.5	-34.9	-25.3	-36.8	-45.0	-43.8	-27.7	-30.8	25
26	FA753065203	Foreign banking offices in U.S.	-0.0	-0.1	-0.3	-0.0	0.0	0.0	-0.0	-0.0	-0.0	26
27	FA473065125	Credit unions	2.0	2.6	-1.6	11.7	-0.4	0.7	2.0	13.2	10.4	27
28	FA673065123	ABS issuers	-1.6	-1.8	-1.7	-3.0	-1.0	-1.6	4.7	-0.8	-1.3	28
29	FA613065123	Finance companies	-3.0	-3.3	-2.3	-3.7	-2.2	-5.2	-1.5	-3.5	-1.2	29

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Charge-offs are excluded from the flow (line 1) and are accounted for as other changes in volume. Quarterly figures are shown at an unadjusted quarterly rate. Data begin 2007:Q1.

(3) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals. Home equity loans held by U.S.-chartered depository institutions exclude charge-offs.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405	Net borrowing	93.6	108.9	100.2	96.0	109.3	130.1	92.5	92.7	103.5	1
2	FA103165405	Nonfinancial corporate business	4.7	5.3	5.0	4.7	5.2	6.4	5.0	4.9	5.4	2
3	FA113165405	Nonfinancial noncorporate business	89.2	101.2	95.0	89.0	98.9	121.8	95.5	92.4	102.8	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA643165483	REITs	-0.3	2.4	0.2	2.3	5.2	1.9	-7.9	-4.6	-4.8	5
6	FA893065405	Net change in assets	93.6	108.9	100.2	96.0	109.3	130.1	92.5	92.7	103.5	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9	FA113065403	Nonfinancial noncorporate business	0.8	0.8	0.9	0.7	0.9	0.8	0.5	0.7	0.6	9
10	FA313065405	Federal government	-0.3	-0.3	-0.2	-0.2	-0.8	0.2	-0.3	0.9	-1.5	10
11	FA213065403	State and local governments	2.0	4.4	2.2	3.1	7.5	4.9	2.7	-0.1	6.5	11
12	FA763065403	U.S.-chartered depository institutions	51.0	43.3	36.1	57.2	39.8	40.1	33.2	34.8	10.0	12
13	FA753065403	Foreign banking offices in U.S.	1.2	2.1	0.9	3.0	2.1	2.6	-0.6	3.2	0.3	13
14	FA543065405	Life insurance companies	5.8	4.8	2.9	5.0	4.2	6.9	6.5	8.0	3.8	14
15	FA573065403	Private pension funds	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	15
16	FA223065443	State and local govt. retirement funds	0.0	-0.0	0.7	0.5	-0.8	-0.6	-0.7	1.7	-0.1	16
17	FA403065405	Government-sponsored enterprises	8.4	26.2	39.6	-17.2	42.8	39.7	43.6	6.9	27.9	17
18	FA413065405	Agency- and GSE-backed mortgage pools	32.2	41.3	36.6	52.3	31.2	45.4	31.9	46.7	51.4	18
19	FA673065405	ABS issuers	-6.4	-14.1	-19.1	-5.1	-16.0	-16.1	-16.6	-9.9	4.7	19
20	FA613065403	Finance companies	-0.8	0.6	-0.3	-0.2	-2.6	5.4	-8.7	-0.6	-0.2	20
21	FA643065405	REITs	-0.3	-0.2	0.1	-3.0	1.1	0.9	1.2	0.5	0.2	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893065505	Net borrowing	137.8	137.6	108.6	126.3	175.5	140.2	78.7	164.5	82.8	1
2	FA163165505	Nonprofit organizations (1)	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	2
3	FA103165505	Nonfinancial corporate business	30.9	28.0	1.1	38.3	52.9	19.7	11.1	40.1	26.1	3
4	FA113165505	Nonfinancial noncorporate business	95.2	103.5	77.4	96.8	141.7	97.9	46.6	112.7	57.6	4
5	FA643165583	REITs	4.3	-1.3	22.5	-16.3	-26.6	15.2	13.5	4.2	-8.4	5
6	FA893065505	Net change in assets	137.8	137.6	108.6	126.3	175.5	140.2	78.7	164.5	82.8	6
7	FA153065505	Household sector	-0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.1	7
8	FA103065503	Nonfinancial corporate business	9.1	2.9	2.9	2.9	2.9	2.9	2.9	2.9	2.9	8
9	FA113065503	Nonfinancial noncorporate business	0.7	0.7	0.7	0.6	0.7	0.6	0.4	0.6	0.5	9
10	FA313065505	Federal government	-2.7	1.4	1.3	0.5	-0.8	4.5	-0.5	0.9	5.7	10
11	FA213065503	State and local governments	0.4	0.9	0.4	0.6	1.5	1.0	0.5	-0.0	1.3	11
12	FA763065503	U.S.-chartered depository institutions	105.2	116.7	100.0	138.0	108.0	120.9	106.3	90.0	66.4	12
13	FA753065503	Foreign banking offices in U.S.	13.9	14.1	18.5	16.1	15.5	6.2	6.0	13.6	2.1	13
14	FA743065505	Banks in U.S.-affiliated areas	-2.2	-0.0	0.7	-0.6	0.1	-0.3	-0.5	-0.4	0.8	14
15	FA513065503	Property-casualty insurance companies	2.4	2.6	2.8	3.0	4.1	0.4	-2.9	5.9	3.5	15
16	FA543065505	Life insurance companies	31.7	25.5	33.0	27.0	22.8	19.4	55.0	42.3	21.5	16
17	FA573065505	Private pension funds	-1.6	0.2	0.2	0.3	0.2	0.0	0.1	0.3	0.2	17
18	FA223065545	State and local govt. retirement funds	0.0	-0.0	0.8	0.5	-0.9	-0.7	-0.8	1.9	-0.1	18
19	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA673065505	ABS issuers	25.5	-26.0	-77.9	-38.9	2.0	11.0	-64.9	18.9	-17.0	20
21	FA613065503	Finance companies	-12.9	-5.1	-3.0	-8.4	-7.9	-1.1	-0.6	-0.2	-0.9	21
22	FA643065505	REITs	-31.4	3.8	28.1	-15.5	27.2	-24.7	-22.3	-12.2	-4.2	22

(1) Liability of the households and nonprofit organizations sector (table F.101).

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing	12.0	17.2	17.1	17.1	17.3	17.3	10.3	10.4	10.5	1
2	FA183165605	Nonfinancial corporate business	4.0	5.0	4.7	4.6	5.3	5.3	3.9	4.0	3.9	2
3	FA233165605	Nonfinancial noncorporate business	8.0	12.2	12.4	12.5	12.0	12.0	6.3	6.4	6.6	3
4	FA893065603	Net change in assets	12.0	17.2	17.1	17.1	17.3	17.3	10.3	10.4	10.5	4
5	FA153065605	Household sector	-3.8	3.2	2.6	5.0	1.8	3.2	0.5	7.5	-4.5	5
6	FA113065603	Nonfinancial noncorporate business	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.0	0.0	6
7	FA313065605	Federal government	0.7	0.6	0.5	-1.2	2.5	0.5	0.5	-3.5	5.0	7
8	FA213065603	State and local governments	0.0	0.1	0.0	0.0	0.1	0.1	0.0	-0.0	0.1	8
9	FA763065633	U.S.-chartered depository institutions	5.9	5.2	5.2	5.2	5.2	5.2	3.8	3.9	3.9	9
10	FA753065603	Foreign banking offices in U.S.	0.0	-0.0	-0.1	-0.1	-0.0	0.1	-0.2	-0.0	-0.0	10
11	FA543065633	Life insurance companies	0.1	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	11
12	FA223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FA403065605	Government-sponsored enterprises	8.3	7.1	6.7	7.3	7.1	7.4	4.9	5.7	5.4	13
14	FA413065605	Agency- and GSE-backed mortgage pools	0.7	0.3	1.4	0.1	-0.2	0.1	-0.0	-3.8	-0.0	14

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA153166000	Net change in liabilities (Households)	235.1	228.1	230.6	216.7	236.1	229.0	190.7	172.7	182.5	1
2	FA153166000	Net change in assets	235.1	228.1	230.6	216.7	236.1	229.0	190.7	172.7	182.5	2
3	FA163066223	Nonprofit organizations (1)	-2.7	-3.1	-2.1	-2.5	-2.4	-5.2	-6.2	-5.6	-5.2	3
4	FA103066005	Nonfinancial corporate business	0.8	-0.8	17.4	-22.5	-7.5	9.4	17.3	-21.0	-6.4	4
5	FA113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FA313066220	Federal government (2)	103.4	99.6	103.1	96.7	99.0	99.7	90.1	98.5	112.0	6
7	FA763066000	U.S.-chartered depository institutions	100.2	103.8	88.6	104.2	99.5	122.8	3.5	48.3	90.1	7
8	FA473066000	Credit unions	39.5	38.0	31.3	39.8	44.3	36.5	47.4	50.1	45.4	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-3.8	4.0	-1.7	17.8	3.8	-3.9	29.0	1.6	-19.5	10
11	FA613066005	Finance companies	-2.4	-13.4	-6.0	-16.8	-0.6	-30.3	9.6	0.9	-34.0	11
Memo:												
12	FA153166100	Credit card loans (3)	47.8	60.1	60.9	58.9	50.9	69.5	40.9	48.1	45.3	12
13	FA153166400	Auto loans	81.1	71.8	61.1	74.7	77.0	74.3	49.4	30.8	30.4	13
14	FA153166220	Student loans (4)	83.8	87.8	92.1	86.9	84.8	87.2	81.2	89.8	92.8	14
15	FA153166205	Other consumer credit (5)	22.4	8.5	16.5	-3.8	23.4	-2.1	19.1	4.0	14.0	15

(1) Student loans originated under the Federal Family Education Loan Program. Assets of the households and nonprofit organizations sector (table F.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

F.225 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893170005											
	Net change in trade payables	141.5	215.5	144.0	191.2	263.5	263.3	174.0	188.0	267.2	1	
2	FA163170005	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3.8	2	
3	FA103170005	22.4	97.2	25.8	101.0	130.3	131.6	80.3	93.4	123.8	3	
4	FA113170005	52.3	46.8	50.6	42.2	52.1	42.3	22.4	52.1	42.1	4	
5	FA313170005	15.8	15.3	14.2	5.9	10.0	31.0	15.8	7.0	35.9	5	
6	FA213170003	40.5	41.2	41.0	41.1	41.1	41.5	42.1	42.0	42.3	6	
7	FA663170003	8.4	10.4	-4.1	6.5	18.2	20.9	-5.6	-12.4	9.6	7	
8	FA263170003	-1.7	0.9	12.7	-9.3	8.0	-7.8	15.3	2.3	9.7	8	
9	FA893070005											
	Net change in trade receivables	126.3	188.4	161.3	197.6	153.8	241.0	226.5	195.5	253.5	9	
10	FA163070005	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	12.6	10	
11	FA103070005	31.4	107.1	44.9	117.9	53.0	212.7	121.8	95.9	154.6	11	
12	FA113070003	47.1	47.2	52.2	41.6	50.7	44.1	30.3	43.1	32.0	12	
13	FA313070000	12.7	3.8	9.2	-2.9	19.6	-10.8	-8.6	12.7	20.0	13	
14	FA213070003	5.2	10.1	4.0	13.9	12.3	10.1	5.9	14.2	11.0	14	
15	FA513070003	6.3	0.6	15.9	1.5	19.1	-34.2	29.6	19.0	4.5	15	
16	FA673070003	2.7	-0.1	7.3	-2.0	-2.1	-3.6	0.1	-3.4	0.3	16	
17	FA263070003	8.4	7.3	15.2	15.0	-11.3	10.1	34.7	1.6	18.5	17	
18	FA903070005	15.2	27.1	-17.3	-6.4	109.6	22.4	-52.4	-7.5	13.7	18	

(1) Included in the households and nonprofit organizations sector (table F.101).

F.226 Life Insurance Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA883140005										
	Net change in liabilities	45.4	25.0	32.4	66.1	17.6	-16.1	37.4	2.5	31.3	1
2	FA313140003	-0.1	0.1	-0.4	0.8	0.1	0.0	-1.1	-0.5	0.6	2
3	FA543140005	45.5	24.9	32.8	65.3	17.6	-16.1	38.6	3.0	30.6	3
4	FA883140005										
	Net change in assets	45.4	25.0	32.4	66.1	17.6	-16.1	37.4	2.5	31.3	4
5	FA153040005	34.8	15.4	22.8	56.4	7.7	-25.4	27.9	-7.0	18.8	5
6	FA763040005	6.5	5.6	5.5	5.7	6.0	5.3	5.6	5.4	8.5	6
7	FA733040005	4.1	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	7

F.227 Pension Entitlements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA153050005											
	Net change in liabilities	359.7	429.4	555.8	367.6	351.5	442.8	381.6	317.1	282.8	1	
2	FA543150005	91.4	23.0	38.6	0.6	31.0	21.8	-39.5	-37.3	-69.6	2	
3	FA574190005	-48.1	82.8	192.4	58.1	-4.1	85.0	87.2	21.5	8.9	3	
4	FA344090005	112.1	110.1	110.3	103.2	114.9	112.1	112.5	111.0	112.2	4	
5	FA224190005	204.4	213.4	214.5	205.7	209.6	224.0	221.5	221.9	231.4	5	
6	FA153050005	359.7	429.4	555.8	367.6	351.5	442.8	381.6	317.1	282.8	6	
	Net change in assets (Households) (4)											
	Memo:											
7	FA893131573	198.9	184.8	231.8	71.8	58.0	377.5	57.0	1.7	ND	7	
8	FA763131573	18.0	36.6	32.5	21.3	62.7	29.8	-20.8	-32.3	ND	8	
9	FA473131573	-0.2	1.5	1.8	2.6	2.8	-1.2	0.3	0.6	ND	9	
10	FA543131503	12.7	19.0	14.4	34.3	26.3	0.9	16.0	9.8	ND	10	
11	FA633131573	-4.0	29.0	52.0	0.0	32.0	32.0	0.0	-32.0	ND	11	
12	FA653131573	61.9	17.2	26.0	24.0	-7.6	26.6	67.7	52.9	ND	12	
13	FA153131575	110.5	81.5	105.1	-10.3	-58.2	289.3	-6.1	2.7	ND	13	

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (table F.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

F.228 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005										
	Net change in taxes payable by all businesses	-10.1	19.8	22.0	-12.5	4.8	64.9	34.0	13.8	17.3	1
2	FA103178000	-1.3	10.9	-35.3	-13.4	0.3	91.9	7.9	8.9	-2.2	2
3	FA113178003	3.5	3.5	3.8	3.0	3.7	3.2	2.2	3.2	2.3	3
4	FA763178003	-4.4	0.1	41.4	17.6	-0.1	-58.5	13.5	12.6	11.9	4
5	FA513178003	-7.6	3.6	0.8	-14.5	2.9	25.4	13.6	-7.3	4.0	5
6	FA543178073	-0.3	1.4	3.9	0.4	-5.0	6.4	-5.0	-4.4	2.2	6
7	FA613178003	0.8	0.3	4.0	-3.4	0.9	-0.5	-0.6	0.2	-3.8	7
8	FA663178003	-0.8	0.1	3.4	-2.3	2.1	-3.0	2.5	0.6	2.8	8
9	FA893078005	3.5	26.9	8.8	42.9	25.0	30.9	90.6	-27.7	82.7	9
	Net change in business taxes receivable										
10	FA313078005	-1.0	23.5	3.8	34.2	24.0	31.9	85.5	-38.1	84.5	10
11	FA213078005	4.4	3.5	5.1	8.7	1.1	-1.0	5.0	10.4	-1.7	11
12	FA903078005	-13.6	-7.1	13.2	-55.4	-20.2	34.0	-56.5	41.5	-65.5	12

F.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205										
	Total household investment	24.5	46.3	44.2	18.9	104.0	18.1	54.0	56.1	45.5	1
2	FA112090205	18.8	37.2	40.6	22.9	41.8	43.4	55.4	63.6	48.5	2
3	FA662090205	5.8	9.1	3.5	-4.0	62.2	-25.3	-1.5	-7.5	-2.9	3

F.230 Direct Investment

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>U.S. direct investment abroad:</i>												
1	FA263192005	Liab.: Rest of the world (1)	281.7	300.5	293.1	282.3	317.0	309.5	408.1	372.7	448.3	1
2	FA263192101	Equity	296.5	329.7	308.4	345.6	317.6	347.4	369.1	367.9	395.5	2
3	FA263192113	Equity (other than reinvested earnings)	5.6	31.1	32.2	44.9	20.7	26.7	48.8	47.4	66.4	3
4	FA263192125	Reinvested earnings	290.9	298.6	276.2	300.7	296.8	320.7	320.2	320.5	329.1	4
5	FA263192193	Of which: Current-cost adjustment	19.1	19.8	19.6	19.8	19.9	20.0	20.2	20.3	20.4	5
6	FA263192305	Intercompany debt (2)	-14.8	-29.2	-15.2	-63.2	-0.6	-37.9	39.0	4.9	22.9	6
7	FA263192313	U.S. parents' claims	14.4	-11.1	41.2	-15.5	83.1	-153.3	81.5	14.2	80.0	7
8	FA263092313	Less: U.S. parents' liabilities	29.2	18.1	56.4	47.7	83.7	-115.4	42.4	9.3	57.2	8
9	FA103092005	Asset: Nonfinancial corporate business	260.4	253.8	256.0	225.6	268.4	265.2	363.2	307.4	386.7	9
10	FA263192193	Of which: Current-cost adjustment	19.1	19.8	19.6	19.8	19.9	20.0	20.2	20.3	20.4	10
11	FA763092000	U.S.-chartered depository institutions	-3.6	-6.5	-3.0	-55.1	5.4	26.6	3.8	10.1	0.2	11
12	FA513092003	Property-casualty insurance companies	4.9	2.0	1.8	3.8	0.7	1.9	6.4	8.3	11.9	12
13	FA543092073	Life insurance companies	-0.4	1.4	2.8	2.9	-0.1	0.0	3.6	5.1	7.6	13
14	FA613092003	Finance companies	9.2	33.4	16.4	96.6	15.9	4.6	20.9	29.0	36.0	14
15	FA663092003	Brokers and dealers	11.2	16.4	19.2	8.5	26.8	11.2	10.3	12.7	5.9	15
<i>Foreign direct investment in U.S.:</i>												
16	FA103192005	Liab.: Nonfinancial corporate business	436.2	386.8	369.5	599.5	403.5	174.7	262.3	238.1	220.9	16
17	FA263092193	Of which: Current-cost adjustment	10.9	11.2	11.3	11.2	11.2	11.2	11.3	11.4	11.5	17
18	FA115114005	Nonfinancial noncorporate business	1.9	2.3	1.2	4.0	3.9	-0.1	0.1	0.9	-0.6	18
19	FA753192003	Foreign banking offices in U.S.	2.0	6.0	5.2	5.0	2.1	11.8	18.2	-3.5	7.6	19
20	FA513192003	Property-casualty insurance companies	13.2	31.3	107.6	4.6	9.0	4.2	0.9	5.1	0.3	20
21	FA543192073	Life insurance companies	8.8	10.8	38.6	3.9	-0.1	0.9	0.5	15.4	13.6	21
22	FA613192003	Finance companies	-5.5	-1.4	-9.0	3.0	3.5	-3.2	5.1	-1.1	3.4	22
23	FA663192005	Brokers and dealers	2.0	-109.4	71.0	12.8	-431.0	-90.6	7.9	27.1	29.6	23
24	FA733192003	Holding companies	17.5	141.3	-2.3	10.7	448.6	108.5	31.8	16.1	29.6	24
25	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	25
26	FA263092001	Asset: Rest of the world (1)	476.7	468.3	582.4	644.0	440.2	206.7	327.3	298.6	305.1	26
27	FA263092101	Equity	390.2	351.8	429.7	477.4	299.0	200.9	356.8	285.2	334.3	27
28	FA263092113	Equity (other than reinvested earnings)	309.4	254.1	337.6	368.8	183.3	126.7	249.8	198.6	236.1	28
29	FA263092125	Reinvested earnings	80.7	97.7	92.1	108.7	115.7	74.2	107.0	86.6	98.2	29
30	FA263092193	Of which: Current-cost adjustment	10.9	11.2	11.3	11.2	11.2	11.2	11.3	11.4	11.5	30
31	FA263092303	Intercompany debt	86.5	116.6	152.7	166.5	141.2	5.8	-29.5	13.4	-9.2	31
32	FA263092323	U.S. affiliates' liabilities	86.8	109.5	89.7	220.1	143.5	-15.2	-10.2	29.4	8.7	32
33	FA263192323	Less: U.S. affiliates' claims	0.2	-7.0	-63.0	53.6	2.3	-21.0	19.3	16.0	17.9	33
<i>Memo:</i>												
<i>Direct investment, asset/liability presentation:</i>												
34	FA263192035	Net U.S. acquisition of direct investment assets	311.1	311.6	286.5	383.7	403.0	173.2	469.8	398.1	493.4	34
35	FA263192101	Equity (line 2)	296.5	329.7	308.4	345.6	317.6	347.4	369.1	367.9	395.5	35
36	FA263192345	Intercompany debt	14.7	-18.2	-21.8	38.1	85.4	-174.2	100.7	30.2	97.9	36
37	FA263192313	U.S. parents' claims (line 7)	14.4	-11.1	41.2	-15.5	83.1	-153.3	81.5	14.2	80.0	37
38	FA263192323	U.S. affiliates' claims (line 32)	0.2	-7.0	-63.0	53.6	2.3	-21.0	19.3	16.0	17.9	38
39	FA263092035	Net U.S. incurrence of direct investment liabilities	506.2	479.4	575.8	745.3	526.2	70.4	389.0	324.0	400.1	39
40	FA263092101	Equity (line 26)	390.2	351.8	429.7	477.4	299.0	200.9	356.8	285.2	334.3	40
41	FA263092345	Intercompany debt	116.0	127.6	146.1	267.8	227.2	-130.5	32.2	38.8	65.9	41
42	FA263092313	U.S. parents' liabilities (line 8)	29.2	18.1	56.4	47.7	83.7	-115.4	42.4	9.3	57.2	42
43	FA263092323	U.S. affiliates' liabilities (line 31)	86.8	109.5	89.7	220.1	143.5	-15.2	-10.2	29.4	8.7	43

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

F.231 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FA893190005	Net change in liabilities		1131.6	1519.3	1482.7	1901.9	1619.8	1072.7	1833.4	1971.2	190.7	1
2	FA543077073	1.7	-0.3	4.7	3.3	-3.9	-5.5	5.5	1.7	0.2	2		
3	FA103190005	997.9	807.8	390.8	1081.5	917.6	841.2	383.6	568.0	666.9	3		
4	FA113193003	28.5	17.5	17.6	17.3	17.6	17.4	16.9	17.3	17.0	4		
5	FA313190005	29.9	33.5	5.5	64.5	25.4	38.7	517.6	489.1	-884.7	5		
6	FA223073045	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	6		
7	FA713190005	11.5	22.0	-143.9	80.1	-199.9	351.9	-61.2	12.5	-131.8	7		
8	FA763190005	65.0	136.9	227.1	323.3	39.0	-41.8	281.0	44.8	43.9	8		
9	FA753190005	-9.1	-17.1	164.0	5.9	-149.3	-88.8	42.2	-74.8	-18.8	9		
10	FA743193005	-2.1	-1.2	-1.2	-0.6	-2.1	-0.8	-1.3	1.5	-0.9	10		
11	FA473193005	0.5	7.2	25.1	-19.7	-10.8	34.2	-24.8	-11.0	16.0	11		
12	FA513190005	12.3	-2.2	-22.5	38.2	63.9	-88.6	60.4	99.2	209.7	12		
13	FA543190005	-28.2	52.9	166.7	161.2	40.0	-156.2	107.6	138.6	72.0	13		
14	FA403190005	-4.6	3.7	-5.9	2.3	4.1	14.3	-36.5	7.1	26.6	14		
15	FA613190005	-17.7	-30.6	38.3	-47.2	-43.4	-69.9	-6.6	55.5	-130.0	15		
16	FA643193005	-1.9	15.8	26.0	49.3	-7.9	-4.2	-3.7	10.4	35.6	16		
17	FA663190005	-0.1	127.9	-14.3	21.8	543.7	-39.5	63.3	59.5	-50.9	17		
18	FA733193005	-147.7	-22.5	-4.5	-129.2	120.0	-76.1	103.0	425.8	-213.7	18		
19	FA503190005	51.0	141.1	406.2	-28.9	16.3	170.6	76.7	-129.4	314.4	19		
20	FA263190005	-5.2	7.0	5.2	85.3	-1.6	-61.1	12.6	35.9	-32.2	20		
21	FA893090005	Net change in assets		1529.3	1815.7	2859.2	1529.3	1926.3	948.2	2236.9	2059.3	622.5	21
22	FA153090005	34.2	53.1	58.2	63.9	51.9	38.6	21.4	26.1	119.2	22		
23	FA103090005	1101.4	768.6	934.5	916.5	627.0	596.6	476.5	544.1	597.9	23		
24	FA113090005	197.7	204.9	227.5	180.2	220.7	191.2	107.5	178.2	143.2	24		
25	FA213093003	7.4	6.2	3.1	4.4	10.5	6.9	3.7	-0.1	9.1	25		
26	FA313090005	14.4	13.2	21.2	12.0	9.2	10.5	15.8	-6.0	9.1	26		
27	FA713090005	-20.2	-11.8	-18.1	-5.3	-2.1	-21.8	-24.1	-16.2	-11.4	27		
28	FA763090005	17.9	59.5	189.0	142.1	-55.9	-37.1	127.5	5.7	-86.0	28		
29	FA753093005	-13.0	4.9	22.9	25.8	-26.0	-3.0	-11.0	40.7	25.6	29		
30	FA743093005	1.5	6.6	21.8	-13.1	-3.8	21.7	-1.3	-1.6	-31.5	30		
31	FA473090005	6.1	25.9	-6.6	39.2	-31.1	102.2	-92.8	25.7	-40.0	31		
32	FA513090005	28.4	14.9	74.7	19.9	23.5	-58.6	82.4	12.4	19.2	32		
33	FA543090005	-18.8	37.4	74.6	79.2	-28.4	24.1	-10.8	-5.6	22.0	33		
34	FA573090005	71.1	77.8	90.3	30.9	46.6	143.5	138.8	17.6	82.2	34		
35	FA343073005	18.9	14.9	12.1	45.9	21.9	-20.4	552.9	470.3	-914.3	35		
36	FA223090005	151.6	266.7	219.3	236.1	271.4	340.1	319.3	230.9	288.5	36		
37	FA633093005	-7.0	-6.3	-88.3	-48.5	14.7	96.8	-82.8	-28.0	5.3	37		
38	FA653093005	-48.7	-127.4	31.9	-148.7	-208.2	-184.7	-69.6	-44.3	131.1	38		
39	FA563093003	2.1	11.7	39.3	28.5	8.0	-29.0	2.8	8.1	2.4	39		
40	FA403093005	-6.5	2.6	31.9	31.6	30.1	-83.3	-105.2	31.3	9.6	40		
41	FA673090543	1.6	6.9	-3.9	8.0	4.5	19.2	11.2	15.3	26.5	41		
42	FA613090005	-5.6	-12.1	61.2	7.8	-78.7	-38.9	-58.3	14.0	-20.2	42		
43	FA643090005	11.2	20.5	37.8	26.3	11.8	6.1	30.3	5.1	56.4	43		
44	FA663090005	-59.6	-23.5	378.1	-228.3	-83.6	-160.3	287.0	52.0	-0.4	44		
45	FA733090005	-7.1	370.4	244.4	65.1	1172.8	-0.7	424.6	697.2	226.1	45		
46	FA503094505	50.3	30.1	202.4	10.0	-80.4	-11.3	91.0	-213.4	-47.1	46		
47	FA903090005	-397.7	-296.5	-1376.4	372.6	-306.5	124.5	-403.5	-88.1	-431.8	47		

F.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
Federal government equity in IBRD, etc.:												
1	FA313092803	Liab.: Rest of the world	2.2	2.0	6.8	0.9	0.1	0.1	0.6	0.0	0.0	1
2	FA313092803	Asset: Federal government	2.2	2.0	6.8	0.9	0.1	0.1	0.6	0.0	0.0	2
Federal Reserve Bank stock:												
3	FA713164003	Liab.: Monetary authority	0.9	1.0	2.5	0.1	0.3	1.1	0.6	1.0	1.4	3
4	FA713164003	Asset: U.S.-chartered depository institutions	0.9	1.0	2.5	0.1	0.3	1.1	0.6	1.0	1.4	4
Equity in govt.-sponsored enterprises:												
5	FA403192405	Liab.: Government-sponsored enterprises	1.3	2.7	-5.9	10.5	2.6	3.8	-3.8	8.0	9.4	5
6	FA103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.1	0.1	0.4	0.1	-0.2	0.1	0.5	-0.3	0.6	6
7	FA113092405	Nonfinancial noncorporate (FCS)	0.5	0.7	0.3	1.5	1.1	-0.1	0.7	0.8	8.2	7
8	FA313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA763092405	U.S.-chartered depository institutions (FHLB)	-1.4	1.9	-6.3	9.6	0.7	3.7	-5.4	7.3	0.6	9
10	FA473092403	Credit unions (FHLB)	0.4	0.1	0.6	-1.0	0.5	0.3	0.1	0.5	0.5	10
11	FA513092403	Property-casualty insurance companies (FHLB)	0.0	0.0	-0.1	0.3	0.1	-0.1	0.0	0.2	-0.2	11
12	FA543092473	Life insurance companies (FHLB)	0.5	0.4	0.4	0.3	0.7	0.0	1.1	-0.3	-0.1	12
13	FA613092403	Finance companies	0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.1	0.0	13
14	FA643092473	Real estate investment trusts (FHLB)	1.1	-0.5	-1.0	-0.4	-0.3	-0.2	-0.9	-0.1	-0.3	14
Holding company net transactions with subsidiaries:												
15	FA763194735	Liab.: U.S.-chartered depository institutions	42.1	110.5	151.3	285.1	145.8	-139.9	169.8	104.6	178.8	15
16	FA513194733	Property-casualty insurance companies	-0.8	-0.2	-2.1	1.5	-1.5	1.1	-1.4	1.9	0.7	16
17	FA543194733	Life insurance companies	0.5	1.3	3.5	3.0	1.5	-3.1	1.4	2.6	1.5	17
18	FA613194733	Finance companies	-8.9	-10.9	-4.3	-3.7	-7.1	-28.4	-8.4	-3.0	1.7	18
19	FA663194735	Brokers and dealers	92.9	154.3	80.8	-102.7	510.0	129.3	-293.0	-66.4	151.9	19
20	FA263194735	Rest of the world	-6.9	0.4	1.7	73.1	-17.7	-55.5	13.9	44.0	-34.4	20
21	FA733094703	Asset: Holding companies	119.0	255.4	230.9	256.3	631.0	-96.5	-117.6	83.6	300.1	21
NFC investment in finance company subsidiaries:												
22	FA103094105	Liab.: Finance companies	2.2	-13.1	-36.9	4.7	-28.3	8.0	-0.0	16.4	-24.1	22
23	FA103094105	Asset: Nonfinancial corporate business	2.2	-13.1	-36.9	4.7	-28.3	8.0	-0.0	16.4	-24.1	23
Funding corporations' investment in subsidiaries:												
24	FA753194503	Liab.: Foreign banking offices in U.S.	2.2	-5.6	86.9	-48.8	-36.0	-24.5	41.4	-84.0	-30.6	24
25	FA663194505	Brokers and dealers	48.2	35.8	115.5	58.8	-44.4	13.2	49.6	-129.4	-16.5	25
26	FA503094505	Asset: Funding corporations	50.3	30.1	202.4	10.0	-80.4	-11.3	91.0	-213.4	-47.1	26
Equity investment under Public-Private Inv. Program:												
27	FA503194305	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FA153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	FA313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>Nonofficial foreign currencies:</i>												
1	FA263191103	Liab.: Rest of the world	-0.5	4.6	-3.4	11.4	16.0	-5.8	-2.0	-8.0	2.2	1
2	FA313091105	Asset: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FA713091103	Monetary authority (1)	-0.5	4.6	-3.4	11.4	16.0	-5.8	-2.0	-8.0	2.2	3
<i>Postal Savings System deposits:</i>												
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6	FA403197033	Liab.: Government-sponsored enterprises	-0.5	-0.4	-1.0	1.5	0.5	-2.8	1.8	3.2	-5.5	6
7	FA403197033	Asset: U.S.-chartered depository institutions	-0.5	-0.4	-1.0	1.5	0.5	-2.8	1.8	3.2	-5.5	7
<i>Funding agreements backing securities:</i>												
8	FA673090543	Liab.: Life insurance companies (2)	1.6	6.9	-3.9	8.0	4.5	19.2	11.2	15.3	26.5	8
9	FA673090543	Asset: ABS issuers	1.6	6.9	-3.9	8.0	4.5	19.2	11.2	15.3	26.5	9
<i>Deferred and unpaid life insurance premiums:</i>												
10	FA543077073	Liab.: Household sector	1.7	-0.3	4.7	3.3	-3.9	-5.5	5.5	1.7	0.2	10
11	FA543077073	Asset: Life insurance companies	1.7	-0.3	4.7	3.3	-3.9	-5.5	5.5	1.7	0.2	11
<i>Life insurance company reserves:</i>												
12	FA543195005	Liab.: Life insurance companies	3.4	22.9	29.5	30.1	15.9	15.9	25.3	5.8	8.6	12
13	FA543195105	Accident and health	8.1	21.9	23.1	26.5	12.1	25.7	18.5	5.7	1.8	13
14	FA543195205	Policy dividend accumulation	-5.3	-0.7	2.0	3.5	2.4	-10.6	0.6	1.8	2.8	14
15	FA543195373	Contract claims	0.6	1.7	4.4	0.2	1.4	0.8	6.2	-1.8	4.0	15
16	FA543195005	Asset: Household sector	3.4	22.9	29.5	30.1	15.9	15.9	25.3	5.8	8.6	16
<i>Policy payables:</i>												
17	FA513176003	Liab.: Property-casualty insurance companies	15.5	21.0	18.9	30.3	40.9	-6.1	-26.6	54.7	181.0	17
18	FA153076005	Asset: Household sector	23.4	17.4	17.3	22.3	26.4	3.7	-13.0	25.5	93.3	18
19	FA103076005	Nonfinancial corporate business	2.3	6.6	5.5	10.1	14.8	-4.1	-10.4	22.5	71.5	19
20	FA113076005	Nonfinancial noncorporate business	-10.2	-3.0	-3.9	-2.2	-0.4	-5.7	-3.2	6.7	16.2	20
<i>Unallocated insurance company contracts:</i>												
21	FA593095005	Liab.: Life insurance companies	-21.5	9.3	15.4	5.7	13.0	3.1	13.5	15.3	23.6	21
22	FA573095005	Asset: Private pension funds	-21.4	-0.9	0.2	-1.9	5.7	-7.5	6.5	4.8	3.8	22
23	FA223095505	State and local government retirement funds	-0.1	10.2	15.2	7.6	7.3	10.6	7.0	10.4	19.8	23
<i>Pension fund contributions payable:</i>												
24	FA573074005	Liab.: Nonfinancial corporate business	14.7	5.6	6.3	3.3	3.1	9.5	8.5	1.8	5.6	24
25	FA573074005	Asset: Private pension funds	14.7	5.6	6.3	3.3	3.1	9.5	8.5	1.8	5.6	25
<i>Securities borrowed (net):</i>												
26	FA663097005	Liab.: Funding corporations	-13.8	-40.5	315.3	-266.5	-106.6	-104.4	194.2	30.1	-49.9	26
27	FA663097005	Asset: Brokers and dealers	-13.8	-40.5	315.3	-266.5	-106.6	-104.4	194.2	30.1	-49.9	27
<i>Retiree health care funds:</i>												
28	FA313195105	Liab.: Federal government (3)	7.4	12.9	11.3	11.5	9.6	19.0	9.1	-5.1	17.3	28
29	FA313195105	Asset: Household sector	7.4	12.9	11.3	11.5	9.6	19.0	9.1	-5.1	17.3	29
<i>Claims of pension fund on sponsor:</i>												
30	FA573073005	Liab.: Nonfinancial corporate business	93.6	50.0	54.4	11.5	29.3	104.6	90.1	4.0	49.8	30
31	FA343073005	Federal government	18.9	14.9	12.1	45.9	21.9	-20.4	552.9	470.3	-914.3	31
32	FA223073045	State and local governments	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	32
33	FA573073005	Asset: Private pension funds	93.6	50.0	54.4	11.5	29.3	104.6	90.1	4.0	49.8	33
34	FA343073005	Federal government retirement funds	18.9	14.9	12.1	45.9	21.9	-20.4	552.9	470.3	-914.3	34
35	FA223073045	State and local govt. retirement funds	149.9	220.0	197.9	193.6	251.2	237.2	297.1	219.4	251.3	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables F.133 and F.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA893193005											
	Net change in liabilities	685.3	914.6	425.4	1529.9	799.2	903.9	682.0	1267.2	354.6	1	
2	FA103193005	889.6	752.2	330.1	1066.6	885.1	727.0	284.9	562.3	611.5	2	
3	FA113193003	28.5	17.5	17.6	17.3	17.6	17.4	16.9	17.3	17.0	3	
4	FA313193005	3.5	5.8	-17.9	7.1	-6.2	40.1	-44.4	23.9	12.3	4	
5	FA713193005	10.6	21.0	-146.4	80.0	-200.2	350.8	-61.8	11.6	-133.1	5	
6	FA763193005	22.9	26.4	75.9	38.2	-106.8	98.1	111.2	-59.8	-134.9	6	
7	FA753193005	-11.3	-11.4	77.1	54.7	-113.3	-64.3	0.8	9.2	11.8	7	
8	FA743193005	-2.1	-1.2	-1.2	-0.6	-2.1	-0.8	-1.3	1.5	-0.9	8	
9	FA473193005	0.5	7.2	25.1	-19.7	-10.8	34.2	-24.8	-11.0	16.0	9	
10	FA513193005	-2.5	-23.0	-39.3	6.4	24.6	-83.6	88.4	42.6	28.0	10	
11	FA543193005	-12.2	12.6	122.1	114.4	5.2	-191.3	56.2	99.7	11.7	11	
12	FA403193005	-5.3	1.4	0.9	-9.7	1.0	13.3	-34.5	-4.2	22.8	12	
13	FA613193005	-11.0	-6.5	79.6	-48.1	-8.0	-49.6	1.8	42.0	-107.6	13	
14	FA643193005	-1.9	15.8	26.0	49.3	-7.9	-4.2	-3.7	10.4	35.6	14	
15	FA663193005	-141.1	-62.2	-210.6	65.7	78.1	-182.0	306.8	255.3	-186.2	15	
16	FA733193005	-147.7	-22.5	-4.5	-129.2	120.0	-76.1	103.0	425.8	-213.7	16	
17	FA503193005	64.8	181.6	91.0	237.5	122.9	275.0	-117.5	-159.5	364.3	17	
18	FA893093005											
	Net change in assets	1083.0	1211.1	1801.8	1157.3	1105.7	779.4	1085.5	1355.3	786.5	18	
19	FA103093005	1096.8	775.1	965.6	901.5	640.7	592.5	486.4	505.4	549.9	19	
20	FA113093005	207.4	207.2	231.1	180.9	219.9	196.9	109.9	170.6	118.7	20	
21	FA313093003	12.2	11.2	14.3	11.1	9.1	10.4	15.2	-6.0	9.1	21	
22	FA213093003	7.4	6.2	3.1	4.4	10.5	6.9	3.7	-0.1	9.1	22	
23	FA713093005	-19.7	-16.4	-14.7	-16.7	-18.1	-16.1	-22.1	-8.2	-13.6	23	
24	FA763093005	19.0	57.0	193.9	130.8	-57.4	-39.1	130.5	-5.8	-82.4	24	
25	FA753093005	-13.0	4.9	22.9	25.8	-26.0	-3.0	-11.0	40.7	25.6	25	
26	FA743093005	1.5	6.6	21.8	-13.1	-3.8	21.7	-1.3	-1.6	-31.5	26	
27	FA473093005	5.7	25.8	-7.1	40.2	-31.6	101.9	-92.8	25.3	-40.5	27	
28	FA513093005	28.4	14.9	74.8	19.6	23.5	-58.5	82.4	12.2	19.4	28	
29	FA543093005	-21.0	37.4	69.5	75.6	-25.3	29.6	-17.4	-7.0	21.8	29	
30	FA573093005	-15.8	23.1	29.3	18.0	8.5	36.8	33.6	7.0	23.1	30	
31	FA223093005	1.8	36.6	6.3	34.9	12.9	92.3	15.2	1.1	17.4	31	
32	FA633093005	-7.0	-6.3	-88.3	-48.5	14.7	96.8	-82.8	-28.0	5.3	32	
33	FA653093005	-48.7	-127.4	31.9	-148.7	-208.2	-184.7	-69.6	-44.3	131.1	33	
34	FA563093003	2.1	11.7	39.3	28.5	8.0	-29.0	2.8	8.1	2.4	34	
35	FA403093005	-6.5	2.6	31.9	31.6	30.1	-83.3	-105.2	31.3	9.6	35	
36	FA613093005	-5.7	-12.1	61.3	7.9	-78.7	-38.8	-58.3	14.1	-20.3	36	
37	FA643093005	10.1	21.0	38.8	26.7	12.1	6.3	31.2	5.3	56.7	37	
38	FA663093005	-45.8	17.0	62.8	38.1	23.1	-56.0	92.8	21.9	49.4	38	
39	FA733093005	-126.0	115.0	13.5	-191.2	541.8	95.8	542.3	613.6	-74.0	39	
40	FA903090005	-397.7	-296.5	-1376.4	372.6	-306.5	124.5	-403.5	-88.1	-431.8	40	

F.7 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FA897005005	All sectors	-231.6	-280.1	-782.7	-239.7	-280.0	182.0	-219.2	-480.5	-308.5	1
2	FA157005005	Household sector	-179.2	-132.7	-690.3	-378.4	244.7	293.2	-369.3	-126.9	-34.7	2
3	FA107005005	Nonfinancial corporate business	12.2	3.6	3.7	-17.3	122.4	-94.7	50.2	-40.6	-11.0	3
4	FA317005005	Federal government	-61.8	-55.6	-42.6	-58.7	85.6	-206.6	264.5	-45.7	-195.6	4
5	FA217005005	State and local governments	-11.4	-43.0	1.5	-81.7	-84.6	-7.4	-0.1	13.4	-30.4	5
6	FA797005005	Domestic financial sectors	-177.8	-150.0	-312.9	-96.8	-106.7	-83.6	-309.7	-22.3	-139.0	6
7	FA717005005	Monetary authority	7.2	-0.2	-4.5	-8.7	-1.9	14.4	-9.5	-7.9	-7.7	7
8	FA767005005	U.S.-chartered depository institutions	-147.3	-44.0	-21.5	78.2	-85.5	-147.4	20.0	-174.6	294.8	8
9	FA757005005	Foreign banking offices in U.S.	46.1	-35.3	-93.3	-157.9	-68.2	178.1	30.6	39.4	-98.4	9
10	FA747005005	Banks in U.S.-affiliated areas	0.3	0.1	0.4	-0.1	-0.1	0.2	-0.1	-0.4	-0.5	10
11	FA477005005	Credit unions	2.0	2.2	-7.7	4.7	-2.1	13.8	0.7	-3.0	-2.6	11
12	FA517005005	Property-casualty insurance companies	10.9	40.3	27.3	51.7	24.2	57.9	-33.6	33.0	-114.2	12
13	FA547005005	Life insurance companies	-2.7	-11.0	14.7	-4.0	22.7	-77.3	-32.1	-4.6	-15.6	13
14	FA657005005	Mutual funds	-85.9	23.6	63.6	16.8	9.6	4.6	1.5	1.0	1.0	14
15	FA407005005	Government-sponsored enterprises	-10.9	3.6	-126.6	86.3	17.5	37.3	-202.3	143.8	-22.8	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	-8.2	-20.5	-65.0	-63.7	5.5	41.4	-9.9	9.0	-27.3	17
18	FA647005005	REITs	-10.0	-62.4	-61.6	-40.6	-127.7	-19.6	-12.6	5.2	-23.3	18
19	FA667005005	Brokers and dealers	14.9	-12.0	-39.2	-26.7	58.2	-40.3	-9.8	-9.4	-15.7	19
20	FA737005005	Holding companies	5.6	-34.5	0.6	-32.8	41.1	-146.8	-52.7	-54.0	-106.7	20
21	FA267005005	Rest of the world	186.4	97.6	257.9	393.3	-541.6	280.9	145.4	-258.3	102.2	21

F.8 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-231.6	-280.1	-782.7	-239.7	-280.0	182.0	-219.2	-480.5	-308.5	1
2	FA903012005	Treasury currency	-1.3	-1.0	-0.6	-1.3	-1.3	-0.7	-1.0	-0.8	-0.8	2
3	FA903091005	Foreign deposits	-201.5	-80.1	165.7	-157.2	-44.5	-284.3	253.4	151.3	163.6	3
4	FA904010005	Net interbank transactions	-9.4	-5.2	357.0	-378.4	132.2	-131.6	470.3	-439.5	103.6	4
5	FA902050005	Security repurchase agreements	126.1	-59.9	-130.5	-111.1	-356.5	358.4	-506.7	-152.9	-140.2	5
6	FA903020005	Mail floats	-0.2	0.5	-14.9	-30.3	17.1	30.1	-19.7	-45.9	22.7	6
7	FA903023005	Federal government	-0.0	-0.2	-14.0	-30.6	14.7	29.2	-17.5	-49.3	21.1	7
8	FA903028003	State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FA903029200	Private domestic	-0.2	0.7	-0.9	0.4	2.5	0.9	-2.2	3.3	1.6	9
10	FA903070005	Trade credit	15.2	27.1	-17.3	-6.4	109.6	22.4	-52.4	-7.5	13.7	10
11	FA903078005	Taxes payable	-13.6	-7.1	13.2	-55.4	-20.2	34.0	-56.5	41.5	-65.5	11
12	FA903090005	Miscellaneous	-397.7	-296.5	-1376.4	372.6	-306.5	124.5	-403.5	-88.1	-431.8	12
13	FA906000105	Nonfinancial	250.8	142.0	221.2	127.8	190.0	29.1	96.9	61.5	26.1	13
		<i>Nonfinancial components (sign reversed):</i>										
14	FA087005005	Statistical discrepancy (NIPA)	-255.9	-147.2	-226.1	-132.9	-195.2	-34.4	-102.4	-67.0	-31.6	14
15	FA156600075	Contr. for govt. soc. insur., U.S. affiliated areas	5.2	5.1	5.0	5.1	5.2	5.3	5.5	5.5	5.5	15

L.100 Domestic Nonfinancial Sectors (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL384090005	Total financial assets	99782.4	105995.3	100396.4	101480.0	103811.8	105995.3	107860.3	109263.1	111230.1	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	88.0	88.1	90.0	86.8	87.7	90.2	91.7	2
3	FL383091005	Foreign deposits	84.3	83.7	73.6	84.5	87.5	83.7	82.4	96.2	96.0	3
4	FL383020005	Checkable deposits and currency	2736.6	2901.0	2753.8	2823.2	2804.7	2901.0	2727.7	2870.4	2747.7	4
5	FL383030005	Time and savings deposits	9783.5	10558.5	9901.2	9985.7	10376.0	10558.5	10680.6	10631.6	10762.1	5
6	FL383034005	Money market fund shares	1885.2	1790.1	1856.7	1809.9	1766.9	1790.1	1760.2	1710.3	1778.5	6
7	FL382051005	Security repurchase agreements	166.3	185.7	164.0	164.0	185.5	185.7	180.4	177.4	174.5	7
8	FL384022005	Debt securities	5947.3	5954.4	5677.1	5225.2	5283.8	5954.4	5847.1	5599.9	5590.2	8
9	FL383069105	Open market paper	117.2	122.9	114.9	119.3	123.6	122.9	119.6	124.5	122.8	9
10	FL383061105	Treasury securities	1929.3	2228.0	1891.2	1814.4	1942.0	2228.0	2176.6	2165.9	2152.2	10
11	FL383061705	Agency- and GSE-backed securities	917.4	861.3	871.3	822.2	777.5	861.3	892.2	886.2	904.7	11
12	FL383062005	Municipal securities	1675.1	1729.5	1664.5	1640.9	1650.9	1729.5	1705.1	1688.4	1642.8	12
13	FL383063005	Corporate and foreign bonds	1308.3	1012.8	1135.1	828.4	789.9	1012.8	953.6	734.9	767.6	13
14	FL384023005	Loans	2615.9	2734.8	2699.6	2717.6	2735.2	2734.8	2787.9	2800.6	2819.4	14
15	FL383069005	Other loans and advances	1040.1	1039.2	1081.5	1083.8	1059.2	1039.2	1055.0	1054.2	1029.4	15
16	FL383065005	Mortgages	536.7	560.7	541.3	546.0	553.0	560.7	562.9	566.4	572.7	16
17	FL383066005	Consumer credit	1039.2	1135.0	1076.8	1087.8	1123.0	1135.0	1170.0	1180.1	1217.3	17
18	LM383064105	Corporate equities	14050.0	15598.1	14069.8	14432.4	15042.9	15598.1	16378.6	16833.1	17520.5	18
19	LM383064205	Mutual fund shares	7080.7	7586.1	7133.5	7309.3	7603.3	7586.1	8039.5	8333.6	8676.0	19
20	FL383070005	Trade receivables	3910.3	4091.0	3988.1	4080.9	4106.6	4091.0	4176.7	4269.6	4316.2	20
21	FL153040005	Life insurance reserves	1309.1	1340.0	1317.2	1337.2	1348.5	1340.0	1359.2	1365.4	1379.9	21
22	FL153050005	Pension entitlements	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	22
23	FL383078005	Taxes payable	329.9	347.0	332.7	340.6	343.6	347.0	349.1	350.0	351.7	23
24	LM152090205	Equity in noncorporate business	10498.3	11138.0	10557.3	10723.3	11017.9	11138.0	11180.5	11393.2	11484.6	24
25	LM103092005	U.S. direct investment abroad	4930.7	5208.5	5034.6	5110.9	5192.7	5208.5	5330.1	5434.9	5544.9	25
26	FL383090005	Miscellaneous assets	13456.6	14557.5	13646.9	13894.4	14145.0	14557.5	14640.9	14772.2	15025.8	26
27	FL384190005	Total liabilities	62665.3	65483.3	63339.5	64001.4	64733.4	65483.3	65777.9	66284.8	66920.6	27
28	LM313111303	U.S. official reserve assets	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	28
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29
30	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	30
31	FL384122005	Debt securities	23934.6	25093.2	24330.4	24440.9	24766.8	25093.2	25091.4	25079.7	25586.4	31
32	FL103169100	Open market paper	176.5	180.7	184.6	185.6	176.2	180.7	195.4	194.5	206.1	32
33	FL313161105	Treasury securities	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	33
34	FL313161705	Agency- and GSE-backed securities	24.6	24.5	24.4	24.6	24.4	24.5	24.2	24.4	24.4	34
35	FL383162005	Municipal securities	3789.8	3832.0	3810.3	3840.5	3832.7	3832.0	3819.1	3827.3	3803.2	35
36	FL103163003	Corporate and foreign bonds	4802.6	5072.3	4933.7	5005.1	5089.6	5072.3	5179.0	5235.1	5321.9	36
37	FL384123005	Loans	21233.3	22100.9	21371.1	21602.7	21872.7	22100.9	22291.8	22560.8	22811.4	37
38	FL383168005	Depository institution loans n.e.c.	2433.5	2580.1	2506.8	2564.3	2540.1	2580.1	2580.8	2610.3	2638.4	38
39	FL383169005	Other loans and advances	1744.2	1751.9	1746.7	1723.7	1766.9	1751.9	1846.7	1884.5	1892.4	39
40	FL383165005	Mortgages	13638.4	14123.6	13693.8	13824.1	13990.7	14123.6	14222.5	14368.3	14511.9	40
41	FL153166000	Consumer credit	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	41
42	FL383170005	Trade payables	4154.3	4358.5	4186.7	4254.3	4310.6	4358.5	4398.0	4467.5	4526.0	42
43	FL313140003	Life insurance reserves	51.1	51.3	51.1	51.2	51.3	51.3	51.0	50.9	51.0	43
44	FL143178005	Taxes payable	163.1	177.4	163.2	155.4	159.7	177.4	187.6	185.5	188.9	44
45	LM143192005	Foreign direct investment in U.S.	3314.6	3681.2	3403.9	3548.1	3670.1	3681.2	3692.7	3772.6	3829.9	45
46	FL383190005	Miscellaneous liabilities	9734.8	9942.9	9753.0	9868.9	9822.5	9942.9	9986.9	10088.2	9846.6	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

L.101 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL154090005	Total financial assets	70573.7	74737.3	70784.8	71281.3	73071.5	74737.3	76527.9	77405.0	78854.3	1
2	LM153091003	Foreign deposits	31.2	25.6	32.0	30.6	30.3	25.6	28.7	30.8	32.4	2
3	FL153020005	Checkable deposits and currency	1139.4	1067.0	1144.3	1080.9	1038.9	1067.0	1143.9	1123.4	999.3	3
4	FL153030005	Time and savings deposits	8385.2	9078.6	8492.3	8570.8	8916.7	9078.6	9201.9	9132.0	9215.5	4
5	FL153034005	Money market fund shares	1044.1	1023.1	1040.1	1012.3	988.4	1023.1	1009.8	979.8	1042.4	5
6	FL154022005	Debt securities	4448.4	4332.6	4164.7	3685.9	3682.9	4332.6	4219.1	3964.9	3931.5	6
7	FL153061105	Treasury securities	1179.4	1409.5	1117.2	1031.0	1134.0	1409.5	1361.1	1362.0	1345.0	7
8	FL153061705	Agency- and GSE-backed securities	500.6	428.5	460.9	401.4	351.1	428.5	457.6	440.9	445.3	8
9	FL153062005	Municipal securities	1634.5	1665.3	1626.9	1602.2	1588.8	1665.3	1631.5	1611.8	1561.5	9
10	FL153063005	Corporate and foreign bonds	1133.9	829.4	959.6	651.3	609.0	829.4	768.9	550.2	579.7	10
11	FL154023005	Loans	1002.7	998.3	1043.7	1045.4	1020.4	998.3	1012.4	1010.4	982.0	11
12	FL153069005	Other loans and advances (2)	842.6	841.6	884.4	886.3	862.3	841.6	857.9	856.3	831.1	12
13	FL153065005	Mortgages	115.1	114.9	114.9	115.3	114.9	114.9	114.2	115.2	113.3	13
14	FL163066223	Consumer credit (student loans)	44.9	41.9	44.4	43.8	43.2	41.9	40.3	38.9	37.6	14
15	LM153064105	Corporate equities (3)	13840.2	15374.1	13859.1	14219.0	14823.7	15374.1	16148.8	16601.0	17282.7	15
16	LM153064205	Mutual fund shares	6759.6	7255.2	6814.0	6986.8	7272.2	7255.2	7697.3	7986.1	8319.8	16
17	FL163070005	Trade receivables	253.3	265.8	256.4	259.6	262.7	265.8	269.0	272.1	275.3	17
18	FL153040005	Life insurance reserves	1309.1	1340.0	1317.2	1337.2	1348.5	1340.0	1359.2	1365.4	1379.9	18
19	FL153050005	Pension entitlements (4)	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	19
20	FL593073005	Claims of pension fund on sponsor	3972.5	4025.5	4061.6	4074.3	4011.7	4025.5	4093.8	4159.4	3848.8	20
21	FL153050025	Funded pension entitlements	16938.4	17808.8	17040.8	17278.5	17670.0	17808.8	18158.0	18375.2	19021.4	21
22	LM152090205	Equity in noncorporate business	10498.3	11138.0	10557.3	10723.3	11017.9	11138.0	11180.5	11393.2	11484.6	22
23	FL153090005	Miscellaneous assets	951.6	1004.7	961.6	976.7	987.2	1004.7	1005.5	1011.3	1038.9	23
24	FL154190005	Total liabilities	14575.6	15034.9	14578.9	14753.7	14890.8	15034.9	15084.1	15243.4	15420.8	24
25	FL163162003	Debt securities (municipal securities)	219.0	215.4	219.6	219.5	217.3	215.4	215.5	218.5	215.5	25
26	FL154123005	Loans	13999.1	14458.6	13999.7	14172.8	14312.1	14458.6	14505.4	14660.2	14839.7	26
27	FL153165105	Home mortgages (5)	9586.0	9796.1	9590.5	9654.0	9733.4	9796.1	9850.5	9926.2	10012.2	27
28	FL153166000	Consumer credit	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	28
29	FL153168005	Depository institution loans n.e.c. (6)	322.8	346.8	334.1	364.1	314.7	346.8	336.9	342.0	365.8	29
30	FL153169005	Other loans and advances	437.3	427.1	413.6	424.5	447.6	427.1	430.9	447.1	444.1	30
31	FL163165505	Commercial mortgages	235.9	243.4	237.7	239.6	241.5	243.4	245.2	247.1	249.0	31
32	FL163170005	Trade payables	325.9	329.6	326.8	327.8	328.7	329.6	330.6	331.5	332.5	32
33	FL543077073	Deferred and unpaid life insurance premiums	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	33

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held corporate equities, including closed-end fund, exchange-traded fund, and real estate investment trust shares.

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 19.

L.102 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL144090005 Total financial assets	24048.5	25743.2	24403.7	24883.1	25339.6	25743.2	26066.4	26491.2	26946.2	1
2 FL103091003 Foreign deposits	53.2	58.1	41.7	53.9	57.2	58.1	53.7	65.4	63.6	2
3 FL143020005 Checkable deposits and currency	1161.2	1337.1	1191.8	1279.0	1315.4	1337.1	1392.5	1468.9	1500.2	3
4 FL143030005 Time and savings deposits	1025.8	1101.0	1033.0	1042.1	1091.7	1101.0	1105.6	1131.0	1172.7	4
5 FL143034005 Money market fund shares	668.5	585.6	642.9	622.4	599.4	585.6	567.5	547.7	550.1	5
6 FL102051003 Security repurchase agreements	28.0	40.3	24.8	23.6	42.1	40.3	33.9	31.0	25.5	6
7 FL144022005 Debt securities	193.2	230.7	203.3	200.1	227.8	230.7	231.1	243.2	250.1	7
8 FL103069100 Commercial paper	55.5	61.2	55.8	59.7	62.7	61.2	57.4	62.4	59.6	8
9 FL143061105 Treasury securities	98.6	106.4	108.6	99.0	104.2	106.4	102.7	106.0	110.1	9
10 FL103061703 Agency- and GSE-backed securities	12.5	13.7	15.4	16.9	13.3	13.7	12.3	13.1	14.2	10
11 FL143062005 Municipal securities	26.6	49.5	23.5	24.5	47.6	49.5	58.7	61.7	66.2	11
12 FL144023005 Loans	134.1	143.3	134.7	137.3	140.1	143.3	144.4	147.0	149.6	12
13 FL143065005 Mortgages	89.5	99.5	92.0	94.5	97.0	99.5	101.7	104.2	106.5	13
14 FL143066005 Consumer credit	44.6	43.8	42.6	42.9	43.1	43.8	42.6	42.9	43.1	14
15 LM103064203 Mutual fund shares	235.7	238.1	233.6	235.1	240.8	238.1	246.4	250.4	256.3	15
16 FL143070005 Trade receivables	3406.9	3561.2	3477.8	3564.9	3583.4	3561.2	3644.0	3727.5	3767.5	16
17 LM103092005 U.S. direct investment abroad	4930.7	5208.5	5034.6	5110.9	5192.7	5208.5	5330.1	5434.9	5544.9	17
18 FL143090005 Miscellaneous assets	12211.2	13239.5	12385.5	12613.8	12848.8	13239.5	13317.2	13444.2	13665.8	18
19 FL144190005 Total liabilities	24728.1	26073.0	25047.8	25451.4	25815.9	26073.0	26316.5	26628.0	26923.4	19
20 FL104122005 Debt securities	5520.1	5810.0	5663.0	5745.7	5822.1	5810.0	5932.1	5995.4	6088.1	20
21 FL103169100 Commercial paper	176.5	180.7	184.6	185.6	176.2	180.7	195.4	194.5	206.1	21
22 FL103162000 Municipal securities	540.9	557.1	544.7	555.0	556.4	557.1	557.8	565.8	560.0	22
23 FL103163003 Corporate bonds	4802.6	5072.3	4933.7	5005.1	5089.6	5072.3	5179.0	5235.1	5321.9	23
24 FL144123005 Loans	7217.4	7624.5	7354.3	7412.8	7543.7	7624.5	7768.6	7882.6	7953.8	24
25 FL143168005 Depository institution loans n.e.c.	2110.7	2233.3	2172.7	2200.2	2225.4	2233.3	2243.9	2268.2	2272.6	25
26 FL143169005 Other loans and advances	1290.0	1307.0	1316.1	1282.1	1302.4	1307.0	1398.0	1419.4	1430.4	26
27 FL143165005 Mortgages	3816.6	4084.2	3865.5	3930.5	4015.8	4084.2	4126.7	4194.9	4250.8	27
28 FL143170005 Trade payables	2699.8	2843.8	2713.9	2763.7	2807.6	2843.8	2865.0	2915.6	2954.9	28
29 FL143178005 Taxes payable	163.1	177.4	163.2	155.4	159.7	177.4	187.6	185.5	188.9	29
30 LM143192005 Foreign direct investment in U.S.	3314.6	3681.2	3403.9	3548.1	3670.1	3681.2	3692.7	3772.6	3829.9	30
31 FL143190005 Miscellaneous liabilities	5813.2	5936.2	5749.4	5825.7	5812.8	5936.2	5870.5	5876.3	5907.8	31

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

L.103 Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL104090005	Total financial assets	18748.3	20105.2	19009.8	19414.9	19780.4	20105.2	20379.7	20729.0	21125.1	1
2	FL103091003	Foreign deposits	53.2	58.1	41.7	53.9	57.2	58.1	53.7	65.4	63.6	2
3	FL103020005	Checkable deposits and currency	423.3	554.4	441.4	518.7	543.1	554.4	602.1	667.6	690.9	3
4	FL103030003	Time and savings deposits	598.1	645.2	597.6	600.5	642.5	645.2	645.3	664.2	701.2	4
5	FL103034003	Money market fund shares	576.8	487.9	549.5	527.7	503.1	487.9	468.9	447.7	449.0	5
6	FL102051003	Security repurchase agreements	28.0	40.3	24.8	23.6	42.1	40.3	33.9	31.0	25.5	6
7	FL104022005	Debt securities	127.7	160.9	136.6	132.4	158.9	160.9	160.6	171.7	177.8	7
8	FL103069100	Commercial paper	55.5	61.2	55.8	59.7	62.7	61.2	57.4	62.4	59.6	8
9	FL103061103	Treasury securities	37.4	41.1	46.2	35.8	39.9	41.1	36.8	39.2	42.6	9
10	FL103061703	Agency- and GSE-backed securities	12.5	13.7	15.4	16.9	13.3	13.7	12.3	13.1	14.2	10
11	FL103062003	Municipal securities	22.3	44.9	19.1	20.0	43.0	44.9	54.1	57.0	61.4	11
12	FL104023005	Loans	97.2	103.9	97.1	99.2	101.4	103.9	104.6	106.8	108.9	12
13	FL103065003	Mortgages	52.6	60.1	54.5	56.4	58.2	60.1	62.0	63.9	65.8	13
14	FL103066005	Consumer credit	44.6	43.8	42.6	42.9	43.1	43.8	42.6	42.9	43.1	14
15	LM103064203	Mutual fund shares	235.7	238.1	233.6	235.1	240.8	238.1	246.4	250.4	256.3	15
16	FL103070005	Trade receivables	2690.9	2798.0	2748.8	2825.4	2831.2	2798.0	2873.2	2946.0	2977.9	16
17	LM103092005	U.S. direct investment abroad (1)	4930.7	5208.5	5034.6	5110.9	5192.7	5208.5	5330.1	5434.9	5544.9	17
18	FL103090005	Miscellaneous assets	8986.7	9810.1	9104.1	9287.3	9467.2	9810.1	9860.9	9943.4	10129.2	18
19	FL103076005	Insurance receivables	345.6	352.2	347.0	349.5	353.2	352.2	349.6	355.2	373.1	19
20	FL103092405	Equity in GSEs	0.8	0.9	0.9	1.0	0.9	0.9	1.1	1.0	1.2	20
21	FL103094105	Investment in finance company subs.	111.3	98.2	102.1	103.3	96.2	98.2	98.2	102.3	96.2	21
22	FL103093005	Other	8528.9	9358.8	8654.1	8833.6	9016.9	9358.8	9412.1	9484.9	9658.7	22
23	FL104190005	Total liabilities	17889.5	18858.6	18108.0	18423.2	18688.4	18858.6	19043.0	19266.0	19497.8	23
24	FL104122005	Debt securities	5520.1	5810.0	5663.0	5745.7	5822.1	5810.0	5932.1	5995.4	6088.1	24
25	FL103169100	Commercial paper	176.5	180.7	184.6	185.6	176.2	180.7	195.4	194.5	206.1	25
26	FL103162000	Municipal securities (2)	540.9	557.1	544.7	555.0	556.4	557.1	557.8	565.8	560.0	26
27	FL103163003	Corporate bonds (1)	4802.6	5072.3	4933.7	5005.1	5089.6	5072.3	5179.0	5235.1	5321.9	27
28	FL104123005	Loans	2468.4	2568.4	2526.2	2513.0	2563.5	2568.4	2667.7	2711.5	2733.9	28
29	FL103168005	Depository institution loans n.e.c.	935.8	985.8	964.4	976.5	987.6	985.8	991.6	1001.8	1003.6	29
30	FL103169005	Other loans and advances (3)	1090.3	1104.7	1118.4	1081.9	1104.9	1104.7	1195.9	1217.8	1229.4	30
31	FL103165005	Mortgages	442.3	477.8	443.4	454.6	471.0	477.8	480.2	491.8	501.0	31
32	FL103170005	Trade payables	2110.8	2208.0	2108.5	2147.7	2178.9	2208.0	2219.6	2257.3	2286.5	32
33	FL103178000	Taxes payable	42.2	53.1	41.4	32.8	36.2	53.1	62.7	59.9	62.7	33
34	LM103192005	Foreign direct investment in U.S.	3302.8	3668.3	3391.7	3535.0	3656.0	3668.3	3679.9	3759.6	3816.9	34
35	FL103190005	Miscellaneous liabilities	4445.3	4550.8	4377.1	4449.1	4431.8	4550.8	4480.9	4482.3	4509.6	35
36	FL573074005	Pension fund contributions payable	90.8	96.3	92.4	93.2	94.0	96.3	98.5	98.9	100.3	36
37	FL573073005	Claims of pension fund on sponsor	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	37
38	FL103193005	Other	4006.1	4126.4	3929.8	4025.3	4037.5	4126.4	4096.6	4129.3	4190.7	38
Memo:												
39	LM103164103	Market value of equities	21525.7	23240.2	21640.3	21990.7	22764.9	23240.2	24451.2	24848.8	25784.0	39
40	FL104001005	Total liquid assets (4)	2042.8	2184.8	2025.2	2092.0	2187.8	2184.8	2210.8	2298.0	2364.2	40
41	FL104150005	Total short-term liabilities (5)	4355.6	4532.3	4417.3	4424.4	4483.8	4532.3	4665.2	4731.3	4788.3	41
42	FL104001006	Liquid assets/short-term liabilities (percent)	46.90	48.20	45.85	47.28	48.79	48.20	47.39	48.57	49.37	42
43	FL104140006	Short-term debt/total debt (percent) (6)	27.57	27.11	27.69	27.17	27.05	27.11	27.71	27.73	27.65	43

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and line 15.

(5) Sum of lines 25, 29, 30, 32, and 33. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 25, 29, and 30. Total debt is the sum of lines 24 and 28.

L.104 Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL114090005 Total financial assets	5300.2	5638.0	5394.0	5468.3	5559.2	5638.0	5686.7	5762.2	5821.1	1
2 FL113020005 Checkable deposits and currency	738.0	782.7	750.4	760.2	772.3	782.7	790.4	801.3	809.4	2
3 FL113030003 Time and savings deposits	427.6	455.8	435.4	441.6	449.2	455.8	460.3	466.8	471.6	3
4 FL113034003 Money market fund shares	91.7	97.7	93.3	94.7	96.3	97.7	98.7	100.0	101.1	4
5 FL114022005 Debt securities	65.5	69.8	66.7	67.7	68.8	69.8	70.5	71.5	72.3	5
6 FL113061003 Treasury securities	61.2	65.3	62.3	63.2	64.3	65.3	65.9	66.8	67.5	6
7 FL113062003 Municipal securities	4.3	4.6	4.4	4.5	4.5	4.6	4.6	4.7	4.8	7
8 FL114023005 Loans	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	8
9 FL113065005 Mortgages	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	9
10 FL113066003 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 FL113070003 Trade receivables	716.0	763.2	729.1	739.5	752.2	763.2	770.8	781.5	789.5	11
12 FL113090005 Miscellaneous assets	3224.5	3429.4	3281.4	3326.5	3381.6	3429.4	3456.3	3500.8	3536.6	12
13 FL113076005 Insurance receivables	118.9	115.9	118.0	117.4	117.3	115.9	115.1	116.8	120.8	13
14 FL113092405 Equity investment in GSEs (1)	9.0	9.7	9.1	9.5	9.7	9.7	9.9	10.1	12.2	14
15 FL113093005 Other	3096.6	3303.8	3154.4	3199.6	3254.5	3303.8	3331.3	3373.9	3403.6	15
16 FL114190005 Total liabilities	6838.6	7214.4	6939.8	7028.2	7127.5	7214.4	7273.5	7362.1	7425.6	16
17 FL114123005 Loans	4749.0	5056.1	4828.1	4899.8	4980.2	5056.1	5100.9	5171.1	5219.9	17
18 FL113168005 Depository institution loans n.e.c.	1175.0	1247.5	1208.2	1223.7	1237.8	1247.5	1252.3	1266.4	1269.0	18
19 FL113169005 Other loans and advances	199.7	202.3	197.7	200.2	197.5	202.3	202.1	201.6	201.0	19
20 FL113165005 Mortgages	3374.3	3606.4	3422.2	3475.9	3544.8	3606.4	3646.5	3703.1	3749.8	20
21 FL113170005 Trade payables	589.0	635.8	605.4	616.0	628.7	635.8	645.3	658.3	668.4	21
22 FL113178003 Taxes payable	120.8	124.3	121.8	122.5	123.5	124.3	124.8	125.6	126.2	22
23 LM115114005 Foreign direct investment in U.S.	11.9	12.8	12.2	13.2	14.1	12.8	12.9	13.1	12.9	23
24 FL113193003 Miscellaneous liabilities	1367.9	1385.4	1372.3	1376.6	1381.0	1385.4	1389.6	1393.9	1398.2	24

(1) Equity in the Farm Credit System.

L.105 General Government (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL364090005	Total financial assets	5160.3	5514.7	5207.8	5315.6	5400.8	5514.7	5265.9	5366.9	5429.5	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	88.0	88.1	90.0	86.8	87.7	90.2	91.7	2
3	FL363020005	Checkable deposits and currency	436.0	496.8	417.7	463.3	450.4	496.8	191.3	278.1	248.2	3
4	FL363030005	Time and savings deposits	372.6	379.0	375.8	372.7	367.6	379.0	373.1	368.6	373.9	4
5	FL213034003	Money market fund shares	172.6	181.5	173.7	175.3	179.1	181.5	182.8	182.8	186.0	5
6	FL212051003	Security repurchase agreements	138.3	145.4	139.1	140.4	143.4	145.4	146.4	146.4	149.0	6
7	FL364022005	Debt securities	1305.7	1391.1	1309.1	1339.2	1373.2	1391.1	1396.9	1391.8	1408.6	7
8	FL213069103	Open market paper	61.7	61.7	59.1	59.6	60.9	61.7	62.2	62.1	63.3	8
9	FL213061105	Treasury securities	651.3	712.2	665.4	684.4	703.8	712.2	712.8	697.9	697.1	9
10	FL363061705	Agency- and GSE-backed securities	404.3	419.1	395.0	403.9	413.1	419.1	422.3	432.2	445.2	10
11	FL213062003	Municipal securities	14.0	14.7	14.1	14.2	14.5	14.7	14.8	14.8	15.1	11
12	FL363063005	Corporate and foreign bonds	174.4	183.4	175.5	177.1	180.9	183.4	184.7	184.7	187.9	12
13	FL364023005	Loans	1479.2	1593.3	1521.2	1534.8	1574.6	1593.3	1631.1	1643.2	1687.8	13
14	FL363065005	Mortgages	332.1	346.3	334.3	336.2	341.1	346.3	347.0	347.0	353.0	14
15	FL313066220	Consumer credit	949.7	1049.3	989.7	1001.1	1036.7	1049.3	1087.0	1098.3	1136.5	15
16	FL313069005	Other loans and advances	197.5	197.6	197.1	197.5	196.9	197.6	197.1	197.9	198.2	16
17	LM363064105	Corporate equities	209.8	223.9	210.7	213.5	219.2	223.9	229.8	232.1	237.8	17
18	LM213064203	Mutual fund shares	85.5	92.8	85.9	87.4	90.3	92.8	95.8	97.1	100.0	18
19	FL363070005	Trade receivables	250.1	264.0	253.9	256.5	260.5	264.0	263.8	270.0	273.5	19
20	FL363078005	Taxes receivable	329.9	347.0	332.7	340.6	343.6	347.0	349.1	350.0	351.7	20
21	FL363090005	Miscellaneous assets	293.8	313.2	299.9	304.0	308.9	313.2	318.1	316.6	321.2	21
22	FL364190005	Total liabilities	23361.6	24375.4	23712.8	23796.3	24026.7	24375.4	24377.4	24413.4	24576.4	22
23	LM313111303	SDR allocations	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	23
24	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	24
25	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25
26	FL364122005	Debt securities	18195.5	19067.8	18447.8	18475.6	18727.4	19067.8	18943.9	18865.8	19282.8	26
27	FL313161105	Treasury securities	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	27
28	FL313161705	Budget agency securities	24.6	24.5	24.4	24.6	24.4	24.5	24.2	24.4	24.4	28
29	FL213162005	Municipal securities	3029.9	3059.5	3046.0	3065.9	3059.1	3059.5	3045.9	3043.1	3027.7	29
30	FL364123005	Loans	16.9	17.8	17.1	17.1	16.9	17.8	17.9	18.0	17.9	30
31	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL213169203	Other loans and advances	16.9	17.8	17.1	17.1	16.9	17.8	17.9	18.0	17.9	32
33	FL363170005	Trade payables	1128.6	1185.1	1145.9	1162.8	1174.3	1185.1	1202.5	1220.3	1238.6	33
34	FL313140003	Insurance reserves	51.1	51.3	51.1	51.2	51.3	51.3	51.0	50.9	51.0	34
35	FL363190005	Miscellaneous liabilities	3890.0	3975.5	3970.8	4009.6	3977.0	3975.5	4083.8	4178.8	3905.7	35
Memo:												
36	FL374090005	Total financial assets (consolidated) (2)	4478.1	4770.1	4511.2	4599.9	4665.6	4770.1	4520.4	4636.2	4699.4	36
37	FL374190005	Total liabilities (consolidated) (2)	22679.5	23630.7	23016.3	23080.6	23291.5	23630.7	23631.8	23682.7	23846.3	37

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities and municipal securities held by state and local governments (lines 9 and 11) and federal government loans to state and local governments (line 31).

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL314090005	Total financial assets	2137.6	2330.5	2168.8	2233.9	2264.6	2330.5	2064.1	2169.7	2194.9	1
2	FL313011005	U.S. official reserve assets	86.9	86.8	88.0	88.1	90.0	86.8	87.7	90.2	91.7	2
3	FL313020005	Checkable deposits and currency	338.1	404.0	317.6	366.9	355.7	404.0	96.8	184.8	162.9	3
4	FL313030003	Time and savings deposits	1.8	1.5	1.8	1.9	1.8	1.5	1.2	1.3	1.5	4
5	FL314022005	Debt securities	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL313063763	Corporate and foreign bonds	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	7
8	FL314023005	Loans	1263.6	1366.6	1304.3	1315.9	1351.0	1366.6	1402.8	1414.9	1455.4	8
9	FL313069005	Other loans and advances	197.5	197.6	197.1	197.5	196.9	197.6	197.1	197.9	198.2	9
10	FL313065005	Mortgages	116.5	119.7	117.4	117.3	117.5	119.7	118.6	118.7	120.7	10
11	FL313066220	Consumer credit (1)	949.7	1049.3	989.7	1001.1	1036.7	1049.3	1087.0	1098.3	1136.5	11
12	LM313064105	Corporate equities (2)	33.4	33.3	33.4	33.4	33.4	33.3	33.3	33.2	33.2	12
13	FL313070000	Trade receivables	61.2	64.9	63.9	63.0	63.9	64.9	63.2	65.9	66.6	13
14	FL313078005	Taxes receivable	179.2	186.5	181.1	182.9	184.7	186.5	188.4	190.2	192.0	14
15	FL313090005	Miscellaneous assets	173.0	186.2	178.3	181.3	183.6	186.2	190.2	188.7	190.9	15
16	FL314190005	Total liabilities	17645.0	18523.3	17925.1	17964.1	18229.8	18523.3	18591.5	18651.4	18866.7	16
17	LM313111303	SDR allocations	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	17
18	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	18
19	FL313112003	Treasury currency	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	19
20	FL314122005	Debt securities	15165.6	16008.3	15401.8	15409.7	15668.3	16008.3	15898.0	15822.7	16255.1	20
21	FL313161105	Treasury securities (3)	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	21
22	FL313161205	Marketable	13169.0	13880.2	13407.1	13391.6	13622.0	13880.2	13923.0	13965.8	14156.1	22
23	FL313161305	Nonmarketable	1972.1	2103.6	1970.2	1993.5	2022.0	2103.6	1950.8	1832.5	2074.7	23
24	FL313161705	Budget agency securities	24.6	24.5	24.4	24.6	24.4	24.5	24.2	24.4	24.4	24
25	FL313165403	Loans (multifamily residential mortgages)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	FL313170005	Trade payables	265.1	280.4	272.2	278.8	280.0	280.4	287.3	294.6	302.3	26
27	FL313140003	Insurance reserves	51.1	51.3	51.1	51.2	51.3	51.3	51.0	50.9	51.0	27
28	FL313190005	Miscellaneous liabilities	2083.7	2105.4	2119.8	2144.4	2150.4	2105.4	2276.8	2403.5	2177.8	28
29	FL343073005	Claims of pension fund on sponsor	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	2001.1	2129.9	1902.3	29
30	FL313190015	Other	265.9	278.1	264.0	265.9	265.7	278.1	275.7	273.6	275.5	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

L.107 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL214090005 Total financial assets	3022.6	3184.3	3039.1	3081.7	3136.2	3184.3	3201.8	3197.2	3234.6	1
2 FL213020005 Checkable deposits and currency	97.9	92.8	100.2	96.3	94.8	92.8	94.4	93.3	85.3	2
3 FL213030005 Time and savings deposits	370.8	377.4	374.0	370.8	365.8	377.4	371.9	367.3	372.4	3
4 FL213034003 Money market fund shares	172.6	181.5	173.7	175.3	179.1	181.5	182.8	182.8	186.0	4
5 FL212051003 Security repurchase agreements	138.3	145.4	139.1	140.4	143.4	145.4	146.4	146.4	149.0	5
6 FL214022005 Debt securities	1305.2	1390.6	1308.6	1338.7	1372.7	1390.6	1396.4	1391.3	1408.1	6
7 FL213069103 Open market paper	61.7	61.7	59.1	59.6	60.9	61.7	62.2	62.1	63.3	7
8 FL213061105 Treasury securities	651.3	712.2	665.4	684.4	703.8	712.2	712.8	697.9	697.1	8
9 FL213061703 Agency- and GSE-backed securities	404.3	419.1	395.0	403.9	413.1	419.1	422.3	432.2	445.2	9
10 FL213062003 Municipal securities	14.0	14.7	14.1	14.2	14.5	14.7	14.8	14.8	15.1	10
11 FL213063003 Corporate and foreign bonds	173.9	182.9	175.0	176.6	180.4	182.9	184.2	184.2	187.4	11
12 FL213065005 Loans (mortgages)	215.6	226.7	216.9	218.9	223.6	226.7	228.3	228.3	232.3	12
13 LM213064103 Corporate equities	176.4	190.6	177.3	180.1	185.8	190.6	196.5	198.9	204.6	13
14 LM213064203 Mutual fund shares	85.5	92.8	85.9	87.4	90.3	92.8	95.8	97.1	100.0	14
15 FL213070003 Trade receivables	189.0	199.1	190.0	193.5	196.5	199.1	200.5	204.1	206.8	15
16 FL213078005 Taxes receivable	150.6	160.4	151.6	157.7	158.9	160.4	160.7	159.8	159.7	16
17 FL213093003 Miscellaneous assets	120.8	127.0	121.6	122.7	125.3	127.0	128.0	127.9	130.2	17
18 FL214190005 Total liabilities	5716.6	5852.1	5787.8	5832.3	5796.9	5852.1	5785.9	5762.0	5709.7	18
19 FL213162005 Debt securities (municipal securities)	3029.9	3059.5	3046.0	3065.9	3059.1	3059.5	3045.9	3043.1	3027.7	19
20 FL213162400 Short-term (2)	33.0	30.2	32.4	27.1	29.9	30.2	30.0	25.9	34.4	20
21 FL213162200 Long-term	2996.9	3029.4	3013.6	3038.9	3029.2	3029.4	3015.9	3017.1	2993.3	21
22 FL213169203 Loans (U.S. government loans)	16.9	17.8	17.1	17.1	16.9	17.8	17.9	18.0	17.9	22
23 FL213170003 Trade payables	863.5	904.7	873.8	884.0	894.3	904.7	915.2	925.7	936.3	23
24 FL223073045 Claims of pension fund on sponsor (3)	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	24

(1) Data for state and local government employee retirement funds are shown on table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.

L.109 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL714090005 Total financial assets	4542.1	4509.5	4538.1	4524.5	4514.7	4509.5	4529.6	4522.5	4516.7	1
2 FL713011005 U.S. official reserve assets	30.5	30.4	31.6	32.0	32.4	30.4	30.9	31.6	32.0	2
3 FL713014003 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 FL713012003 Treasury currency	47.6	48.5	47.7	48.0	48.4	48.5	48.8	49.0	49.2	4
5 FL713022003 Federal Reserve float (2)	-0.0	-0.8	-1.2	-1.3	-0.7	-0.8	-0.6	-0.6	-0.7	5
6 FL713068705 Interbank loans (2)	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.1	0.2	6
7 FL713068703 Discount window (3)	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.1	0.2	7
8 FL763069143 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 FL712051000 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 FL714022005 Debt securities	4242.0	4221.2	4243.7	4231.0	4220.8	4221.2	4246.8	4243.5	4240.3	10
11 FL713069603 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 FL713061103 Treasury securities	2461.6	2463.6	2461.3	2462.3	2463.5	2463.6	2464.4	2465.1	2465.4	12
13 FL713061113 Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 FL713061125 Other Treasury securities	2461.6	2463.6	2461.3	2462.3	2463.5	2463.6	2464.4	2465.1	2465.4	14
15 FL713061705 Agency- and GSE-backed securities	1780.4	1757.6	1782.3	1768.6	1757.4	1757.6	1782.5	1778.4	1774.9	15
16 FL713061903 Mortgage-backed securities	1747.5	1741.4	1753.1	1743.5	1736.9	1741.4	1769.1	1770.3	1768.2	16
17 FL713061703 Other agency- and GSE-backed securities	32.9	16.2	29.3	25.1	20.5	16.2	13.3	8.1	6.8	17
18 FL713068005 Loans (depository institution loans n.e.c.)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 FL713068303 Household sector (TALF) (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 FL713068665 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 FL713068505 Funding corporations (7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 FL713068473 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 FL713064103 Corporate equities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 FL713090005 Miscellaneous assets	216.8	205.0	211.0	209.3	208.5	205.0	198.4	193.7	190.5	24
25 FL713091103 Nonofficial foreign currencies (9)	1.0	5.6	0.1	3.0	7.0	5.6	5.1	3.1	3.6	25
26 FL713093005 Other	215.8	199.4	210.9	206.3	201.5	199.4	193.4	190.6	186.9	26
27 FL714190005 Total liabilities	4532.1	4499.5	4528.1	4514.5	4504.7	4499.5	4519.6	4512.5	4506.7	27
28 FL713113003 Depository institution reserves	1977.2	1759.7	2125.4	2038.3	1923.0	1759.7	2152.0	1985.9	2072.8	28
29 FL703025005 Vault cash of depository institutions	74.2	76.0	69.8	73.3	65.1	76.0	70.2	70.8	68.5	29
30 FL713120005 Checkable deposits and currency	1714.7	1863.0	1717.6	1784.7	1789.0	1863.0	1588.5	1702.6	1700.4	30
31 FL713123005 Due to federal government	333.7	399.4	314.0	363.7	353.5	399.4	92.5	181.3	159.5	31
32 FL713123023 Treasury cash holdings	0.3	0.2	0.2	0.1	0.1	0.2	0.3	0.2	0.2	32
33 FL713123030 Treasury general deposit account	333.4	399.2	313.8	363.7	353.3	399.2	92.2	181.1	159.3	33
34 FL713123043 Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 FL713122605 Due to rest of the world	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	35
36 FL713124003 Due to government-sponsored enterprises	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	36
37 FL713125005 Currency outside banks	1350.7	1433.5	1373.3	1390.7	1405.4	1433.5	1465.8	1491.1	1510.7	37
38 FL712151003 Security repurchase agreements	712.4	725.2	550.5	543.9	665.0	725.2	600.3	650.0	556.8	38
39 FL712151103 Reverse repurchase agreement operations (10)	474.6	468.4	303.8	278.8	412.5	468.4	346.9	398.9	316.1	39
40 FL712151115 Other	237.8	256.9	246.7	265.0	252.5	256.9	253.4	251.1	240.7	40
41 FL713190005 Miscellaneous liabilities	53.6	75.7	64.9	74.4	62.5	75.7	108.7	103.2	108.1	41
42 FL713164003 Federal Reserve Bank stock	29.5	30.4	30.1	30.1	30.2	30.4	30.6	30.8	31.2	42
43 FL713193005 Other (11)	24.2	45.2	34.8	44.3	32.3	45.2	78.1	72.4	76.9	43

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203, line 25.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Includes loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(11) Beginning 2014:Q1, includes deposits except those due to the federal government, government-sponsored enterprises, and the rest of the world.

L.110 Private Depository Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL704090005	Total financial assets	17372.7	18078.0	17695.8	17958.1	18051.7	18078.0	18465.0	18525.4	18724.1	1
2	FL703025005	Vault cash	74.2	76.0	69.8	73.3	65.1	76.0	70.2	70.8	68.5	2
3	FL713113003	Reserves at Federal Reserve	1977.2	1759.7	2125.4	2038.3	1923.0	1759.7	2152.0	1985.9	2072.8	3
4	FL702050005	Federal funds and security repos	428.4	411.6	411.5	419.1	439.2	411.6	387.2	436.5	428.5	4
5	FL704022005	Debt securities	3865.4	4136.4	3903.8	3972.2	4075.0	4136.4	4201.9	4179.6	4210.7	5
6	FL703069175	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL703061105	Treasury securities	536.6	642.1	545.3	561.3	612.7	642.1	647.4	602.1	598.7	7
8	FL703061705	Agency- and GSE-backed securities	2125.2	2256.5	2128.3	2152.0	2207.8	2256.5	2300.4	2336.8	2372.9	8
9	FL703062005	Municipal securities	505.4	556.0	514.3	531.0	542.4	556.0	561.0	564.2	566.9	9
10	FL703063005	Corporate and foreign bonds	698.2	681.9	716.0	728.0	712.1	681.9	693.2	676.4	672.2	10
11	FL704023005	Loans	9755.5	10342.9	9860.7	10081.7	10227.8	10342.9	10331.6	10500.5	10612.6	11
12	FL703068005	Depository institution loans n.e.c.	3205.8	3360.5	3284.0	3339.8	3363.3	3360.5	3361.0	3406.8	3424.2	12
13	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL703065005	Mortgages	4779.1	5070.0	4825.9	4935.7	5016.7	5070.0	5096.6	5175.2	5230.0	14
15	FL703066005	Consumer credit	1770.6	1912.4	1750.8	1806.2	1847.9	1912.4	1874.0	1918.6	1958.4	15
16	LM703064105	Corporate equities	100.0	106.5	93.6	97.2	100.8	106.5	112.0	116.0	122.7	16
17	LM703064205	Mutual fund shares	56.8	60.0	58.2	59.7	58.9	60.0	62.6	62.8	65.6	17
18	FL763040005	Life insurance reserves	156.2	161.8	157.6	159.0	160.5	161.8	163.2	164.5	166.7	18
19	LM763092000	U.S. direct investment abroad	239.3	227.1	240.8	227.5	228.9	227.1	230.3	233.0	233.3	19
20	FL703090005	Miscellaneous assets	719.8	796.1	774.5	830.2	772.5	796.1	754.1	775.8	742.7	20
21	FL704190005	Total liabilities	17898.3	18568.2	18192.0	18461.2	18535.7	18568.2	18956.5	19028.2	19276.6	21
22	FL704110005	Net interbank liabilities	246.7	83.6	196.1	211.3	148.5	83.6	181.8	153.6	178.9	22
23	FL703127005	Checkable deposits	2108.9	2228.8	2145.6	2201.0	2217.5	2228.8	2348.5	2380.3	2323.9	23
24	FL703130005	Time and savings deposits	10854.9	11372.0	11052.6	11058.5	11215.4	11372.0	11535.2	11498.9	11671.8	24
25	FL702150005	Federal funds and security repos	603.4	635.9	601.6	613.3	620.8	635.9	638.6	678.6	711.7	25
26	FL704122005	Debt securities	254.2	232.8	263.4	257.0	245.9	232.8	229.7	222.2	228.0	26
27	FL703169175	Open market paper	53.6	49.0	56.6	55.5	52.3	49.0	49.4	47.7	50.4	27
28	FL763163005	Corporate bonds	200.6	183.7	206.9	201.5	193.6	183.7	180.4	174.5	177.6	28
29	FL703169005	Loans (other loans and advances)	543.3	613.1	527.4	593.5	592.6	613.1	570.8	616.2	630.1	29
30	FL763178003	Taxes payable (net)	-36.7	-36.6	-26.3	-21.9	-21.9	-36.6	-33.2	-30.0	-27.1	30
31	LM753192003	Foreign direct investment in U.S.	193.4	190.7	194.7	196.0	196.5	190.7	195.2	194.3	196.2	31
32	FL703190005	Miscellaneous liabilities	3130.0	3247.9	3236.8	3352.7	3320.4	3247.9	3289.9	3314.2	3363.2	32
33	FL763194735	Investment by holding companies	2175.3	2285.8	2213.1	2284.4	2320.8	2285.8	2328.3	2354.4	2399.1	33
34	FL753194503	Investment by funding corporations	105.4	99.8	127.1	114.9	105.9	99.8	110.1	89.1	81.5	34
35	FL703193005	Other	849.3	862.3	896.6	953.4	893.7	862.3	851.5	870.7	882.5	35
Memo:												
36	FL763066303	Consumer leases not included above (2)	8.0	9.3	8.1	8.3	9.0	9.3	9.7	10.7	11.0	36
37	FL703139105	Uninsured deposits (3)	5592.4	5760.1	5675.7	5701.5	5724.3	5760.1	5878.0	5856.3	5930.6	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(3) Includes checkable deposits (line 23) and time and savings deposits (line 24) not insured by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund.

L.112 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL754090005	Total financial assets	1951.5	1842.3	2040.7	2103.7	1925.6	1842.3	1995.8	2000.6	2102.8	1
2	FL753025003	Vault cash	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3	FL753013003	Reserves at Federal Reserve	690.3	567.8	749.2	766.0	602.3	567.8	728.9	704.6	782.5	3
4	FL752050005	Federal funds and security repos	218.5	193.1	205.8	203.4	204.8	193.1	197.1	211.9	240.2	4
5	FL754022005	Debt securities	265.3	276.0	286.5	310.7	300.0	276.0	266.2	270.0	260.0	5
6	FL753069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7	FL753061103	Treasury securities	69.8	94.0	79.2	89.2	99.0	94.0	88.4	91.4	84.3	7
8	FL753061703	Agency- and GSE-backed securities	23.1	21.1	23.2	22.9	24.8	21.1	21.9	22.9	21.3	8
9	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	FL753063005	Corporate and foreign bonds	172.4	160.8	184.2	198.5	176.1	160.8	155.9	155.7	154.4	10
11	FL754023005	Loans	719.0	742.1	735.1	753.1	754.5	742.1	743.1	743.3	742.9	11
12	FL753068005	Depository institution loans n.e.c.	667.6	675.0	679.0	692.6	689.6	675.0	674.7	670.7	669.7	12
13	FL753069703	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL753065005	Mortgages	51.3	67.2	56.1	60.5	64.9	67.2	68.4	72.6	73.2	14
15	FL753064103	Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL753093005	Miscellaneous assets	58.4	63.3	64.1	70.5	64.0	63.3	60.5	70.7	77.1	16
17	FL754190005	Total liabilities	2024.0	1870.7	2088.2	2113.7	1916.8	1870.7	2029.1	2046.8	2121.6	17
18	FL754110005	Net interbank liabilities	121.2	64.4	115.2	154.8	83.8	64.4	110.6	90.0	139.0	18
19	FL754116005	To foreign banks	92.9	29.7	83.3	119.8	47.9	29.7	73.2	53.1	109.5	19
20	FL754112005	To domestic banks	28.3	34.8	31.9	35.0	35.9	34.8	37.4	36.9	29.5	20
21	FL753127005	Checkable deposits	154.1	151.3	172.3	192.4	170.9	151.3	170.4	176.9	174.0	21
22	FL753130005	Time and savings deposits	934.9	794.3	943.4	885.2	806.0	794.3	865.6	881.4	883.8	22
23	FL752150005	Federal funds and security repos	406.6	473.3	407.9	429.1	440.8	473.3	480.0	515.6	544.8	23
24	FL753169603	Debt securities (open market paper) (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	LM753192003	Foreign direct investment in U.S.	193.4	190.7	194.7	196.0	196.5	190.7	195.2	194.3	196.2	25
26	FL753190005	Miscellaneous liabilities	213.7	196.6	254.7	256.2	218.8	196.6	207.2	188.5	183.8	26
27	FL753194503	Investment by funding corporations	105.4	99.8	127.1	114.9	105.9	99.8	110.1	89.1	81.5	27
28	FL753193005	Other	108.3	96.9	127.6	141.3	112.9	96.9	97.1	99.4	102.3	28
Memo:												
29	FL753139105	Uninsured deposits (3)	1089.1	945.6	1115.7	1077.6	976.9	945.6	1036.0	1058.4	1057.8	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

(3) All checkable deposits (line 21) and time and savings deposits (line 22) are considered uninsured according to the Federal Deposit Insurance Act.

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL744090005	Total financial assets	92.3	99.1	97.8	94.8	94.6	99.1	99.6	100.4	92.5	1
2	FL743013003	Reserves at Federal Reserve	3.8	4.7	4.5	4.6	6.0	4.7	5.5	6.5	7.7	2
3	FL744022003	Debt securities	11.9	13.2	11.8	12.5	12.2	13.2	14.1	14.3	13.5	3
4	FL743061103	Treasury securities	2.4	3.2	2.5	2.8	2.6	3.2	4.0	4.3	3.9	4
5	FL743061703	Agency- and GSE-backed securities	1.8	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	5
6	FL743062003	Municipal securities	2.1	1.7	2.0	2.0	1.8	1.7	1.7	1.6	1.3	6
7	FL743063005	Corporate and foreign bonds	5.6	6.7	5.8	6.3	6.3	6.7	6.9	6.9	6.9	7
8	FL744023003	Loans	41.7	39.8	41.2	40.6	40.2	39.8	38.9	38.8	38.3	8
9	FL743068005	Depository institution loans n.e.c.	15.1	13.9	14.6	14.3	14.1	13.9	13.4	13.6	13.0	9
10	FL743065103	Home mortgages	15.8	15.1	15.7	15.5	15.3	15.1	14.9	14.7	14.6	10
11	FL743065505	Commercial mortgages	10.8	10.7	10.9	10.8	10.8	10.7	10.6	10.5	10.7	11
12	FL743093005	Miscellaneous assets	34.9	41.6	40.3	37.1	36.1	41.6	41.2	40.8	33.0	12
13	FL744190005	Total liabilities	82.9	89.9	88.6	85.5	85.3	89.9	90.4	91.1	83.0	13
14	FL744110005	Net interbank liabilities	-1.3	-1.4	-1.3	-1.3	-1.2	-1.4	-1.3	-1.3	-1.7	14
15	FL743127003	Checkable deposits	35.0	40.8	38.4	37.5	38.5	40.8	41.9	43.0	39.2	15
16	FL743130003	Time and savings deposits	43.9	46.4	46.5	44.5	43.6	46.4	46.0	45.1	41.5	16
17	FL743193005	Miscellaneous liabilities	5.3	4.1	5.0	4.8	4.3	4.1	3.8	4.2	3.9	17
Memo:												
18	FL743139105	Uninsured deposits (2)	20.1	24.3	21.6	21.6	23.2	24.3	27.4	28.1	27.0	18

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

(2) Includes checkable deposits (line 15) and time and savings deposits (line 16) not insured by the Federal Deposit Insurance Corporation.

L.114 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL474090005	Total financial assets	1150.5	1244.5	1174.0	1193.2	1224.4	1244.5	1286.5	1303.3	1320.0	1
2	FL473013003	Reserves at Federal Reserve	51.2	52.0	64.3	54.7	63.9	52.0	71.5	59.7	65.0	2
3	FL472050053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FL474022005	Debt securities	219.9	202.6	218.2	218.9	215.3	202.6	223.2	222.1	216.4	4
5	FL473069153	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6	FL473061105	Treasury securities	29.2	13.6	28.5	23.4	23.3	13.6	28.2	27.4	28.9	6
7	FL473061705	Agency- and GSE-backed securities	175.6	172.4	173.4	178.9	175.4	172.4	178.8	178.0	171.4	7
8	FL473062005	Municipal securities	4.3	5.1	4.8	4.9	5.0	5.1	5.1	5.3	5.4	8
9	FL473063005	Corporate and foreign bonds	10.8	11.5	11.4	11.7	11.6	11.5	11.1	11.4	10.8	9
10	FL474023000	Loans	804.9	889.5	809.2	831.8	867.7	889.5	905.5	932.8	962.4	10
11	FL473068005	Depository institution loans n.e.c.	57.7	69.8	61.1	55.4	65.2	69.8	71.3	72.4	74.8	11
12	FL473065100	Home mortgages	404.9	439.4	403.0	416.7	430.4	439.4	447.3	456.1	470.6	12
13	FL473066000	Consumer credit	342.3	380.3	345.1	359.6	372.2	380.3	386.9	404.3	417.0	13
14	LM473064205	Mutual fund shares	1.9	1.9	1.9	2.0	2.0	1.9	2.1	2.1	2.1	14
15	FL473090005	Miscellaneous assets	72.6	98.4	80.3	85.8	75.4	98.4	84.2	86.6	74.0	15
16	FL474190005	Total liabilities	1036.4	1122.7	1055.6	1073.6	1101.7	1122.7	1162.6	1176.5	1190.4	16
17	FL474110005	Net interbank liabilities	-60.5	-61.5	-63.1	-64.5	-60.3	-61.5	-58.9	-56.8	-51.7	17
18	FL473127003	Checkable deposits	153.4	157.1	156.1	156.1	155.1	157.1	167.1	170.0	167.7	18
19	FL473130005	Time and savings deposits	882.9	957.3	898.7	920.4	944.8	957.3	993.5	1002.6	1004.7	19
20	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL473169333	Loans (other loans and advances)	44.7	46.7	42.9	44.5	46.4	46.7	45.2	46.6	50.5	21
22	FL473193005	Miscellaneous liabilities	16.0	23.1	21.0	17.1	15.7	23.1	15.7	14.1	19.2	22
Memo:												
23	FL473139103	Uninsured deposits (1)	54.8	63.6	58.0	59.0	61.7	63.6	66.9	67.7	69.0	23

(1) Includes checkable deposits (line 18) and time and savings deposits (line 19) not insured by the National Credit Union Share Insurance Fund.

L.115 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2016				2017			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	FL514090005	Total financial assets	1848.7	1907.7	1896.7	1930.6	1958.0	1907.7	1939.7	1973.7	2018.5	1
2	FL513020003	Checkable deposits and currency	33.8	26.6	32.4	36.4	28.4	26.6	28.8	28.5	37.3	2
3	FL513034003	Money market fund shares	21.7	15.1	18.3	16.4	17.3	15.1	15.7	16.3	17.7	3
4	FL512051003	Security repurchase agreements	1.8	1.3	1.2	1.2	1.4	1.3	1.4	1.4	1.5	4
5	LM514022005	Debt securities	995.1	1027.1	1028.3	1054.2	1075.8	1027.1	1016.8	1032.5	1043.2	5
6	LM513069103	Open market paper	8.9	19.6	10.2	12.1	17.0	19.6	20.6	21.5	23.3	6
7	LM513061103	Treasury securities	100.7	110.9	103.9	107.0	113.8	110.9	111.6	114.0	117.3	7
8	LM513061703	Agency- and GSE-backed securities	102.7	104.3	105.6	107.0	108.2	104.3	103.0	103.9	104.0	8
9	LM513062003	Municipal securities	345.8	338.5	355.8	362.0	363.8	338.5	334.9	338.4	342.4	9
10	LM513063003	Corporate and foreign bonds	437.0	453.9	452.7	466.2	472.9	453.9	446.6	454.7	456.3	10
11	FL513065503	Loans (commercial mortgages)	12.3	14.9	13.0	13.8	14.8	14.9	14.2	15.7	16.6	11
12	LM513064105	Corporate equities	323.0	342.0	319.7	318.2	318.3	342.0	351.3	356.8	370.0	12
13	LM513064203	Mutual fund shares	18.4	19.3	17.9	18.4	19.2	19.3	20.6	21.5	22.4	13
14	FL513070003	Trade receivables	110.1	110.6	114.1	114.4	119.2	110.6	118.0	122.8	123.9	14
15	LM513092003	U.S. direct investment abroad	110.1	113.4	110.6	111.5	111.7	113.4	114.9	117.0	120.0	15
16	FL513090005	Miscellaneous assets	222.5	237.3	241.1	246.1	252.0	237.3	257.9	261.0	265.8	16
17	FL513092403	Equity in FHLB	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	17
18	FL513093005	Other	222.3	237.2	241.0	245.9	251.8	237.2	257.8	260.8	265.7	18
19	FL514190005	Total liabilities	1110.4	1152.4	1130.4	1138.7	1157.9	1152.4	1171.1	1196.4	1249.0	19
20	FL512151003	Security repurchase agreements	1.4	0.4	0.5	0.5	0.4	0.4	0.4	0.5	0.5	20
21	FL513169333	Loans (other loans and advances)	2.4	2.9	1.8	3.0	3.3	2.9	2.9	3.9	2.9	21
22	FL513178003	Taxes payable (net)	29.6	33.2	29.8	26.1	26.9	33.2	36.6	34.8	35.8	22
23	LM513192003	Foreign direct investment in U.S.	76.7	117.7	103.6	104.8	107.0	117.7	118.0	119.2	119.3	23
24	FL513190005	Miscellaneous liabilities	1000.4	998.1	994.7	1004.3	1020.3	998.1	1013.2	1038.0	1090.4	24
25	FL513194733	Investment by parent companies	4.5	4.3	4.0	4.4	4.0	4.3	3.9	4.4	4.6	25
26	FL513176003	Policy payables	838.1	859.0	842.8	850.4	860.6	859.0	852.4	866.1	911.3	26
27	FL513193005	Other	157.8	134.8	147.9	149.5	155.7	134.8	156.9	167.5	174.5	27
Memo:												
28	FL513200003	Securities lending (1)	2.8	3.1	3.8	3.9	4.0	3.1	4.8	5.2	5.6	28
29	FL514090023	Financial guaranty insurers' total assets (2)	27.5	26.7	28.0	28.0	27.3	26.7	26.6	26.3	26.4	29
30	FL514090033	Mortgage guaranty insurers' total assets (2)	20.6	20.9	20.4	20.3	20.7	20.9	21.4	21.5	21.9	30

(1) Liability for securities lending collateral, included in line 27.

(2) Total nonfinancial and financial assets of financial guaranty insurers and mortgage guaranty insurers as reported in statutory financial statements, with securities reported at book/adjusted carrying value.

L.116 Life Insurance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL544090005	Total financial assets	6445.0	6764.3	6611.1	6832.1	6934.2	6764.3	6892.8	7032.0	7141.6	1
2	FL543020005	Checkable deposits and currency	65.9	69.4	65.4	87.4	82.0	69.4	70.1	75.0	74.5	2
3	FL543034005	Money market fund shares	56.3	43.5	55.9	49.6	47.8	43.5	43.2	42.5	42.2	3
4	FL542051073	Security repurchase agreements	2.7	2.3	2.8	2.7	2.6	2.3	2.4	2.4	2.4	4
5	LM544022005	Debt securities	3223.8	3407.7	3365.2	3503.4	3552.0	3407.7	3457.4	3540.8	3580.2	5
6	LM543069105	Open market paper	43.0	44.9	45.3	45.8	47.4	44.9	46.2	46.9	47.1	6
7	LM543061105	Treasury securities	203.6	216.9	209.1	220.4	224.9	216.9	220.8	225.3	226.1	7
8	LM543061705	Agency- and GSE-backed securities	364.4	366.1	374.3	381.8	383.1	366.1	372.1	377.9	378.0	8
9	LM543062005	Municipal securities	171.2	179.0	179.6	186.9	189.0	179.0	182.1	184.5	187.9	9
10	LM543063005	Corporate and foreign bonds	2441.6	2600.8	2556.8	2668.5	2707.5	2600.8	2636.2	2706.2	2741.1	10
11	FL544023005	Loans	588.1	625.4	597.1	604.8	613.7	625.4	636.2	649.7	655.7	11
12	FL543069005	Other loans and advances	161.5	164.4	165.2	163.8	165.0	164.4	164.0	163.7	163.2	12
13	FL543065005	Mortgages	426.5	461.0	431.9	441.0	448.7	461.0	472.2	486.0	492.5	13
14	LM543064105	Corporate equities	336.9	460.3	361.9	392.5	430.6	460.3	472.3	482.5	496.2	14
15	LM543064205	Mutual fund shares	1608.4	1538.0	1572.0	1560.9	1574.7	1538.0	1585.7	1610.5	1646.6	15
16	LM543092073	U.S. direct investment abroad	61.9	63.0	62.6	63.3	63.3	63.0	63.9	65.2	67.1	16
17	FL543090005	Miscellaneous assets	501.0	554.7	528.4	567.5	567.5	554.7	561.6	563.4	576.6	17
18	FL543092473	Equity in FHLB	3.4	3.8	3.5	3.6	3.8	3.8	4.1	4.0	4.0	18
19	FL543077073	Deferred and unpaid life ins. premiums	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	19
20	FL543093005	Other	466.0	519.6	492.1	530.2	531.0	519.6	524.8	526.3	539.5	20
21	FL544190005	Total liabilities	5886.9	6157.5	5977.8	6115.2	6206.8	6157.5	6275.0	6360.5	6444.9	21
22	FL542151073	Security repurchase agreements	21.4	21.6	21.5	21.5	21.6	21.6	22.5	22.3	22.5	22
23	FL543169373	Loans (other loans and advances)	58.1	68.3	61.1	65.7	68.0	68.3	71.2	71.3	72.2	23
24	FL543140005	Life insurance reserves	1463.1	1503.5	1473.7	1495.9	1509.7	1503.5	1525.4	1534.1	1551.6	24
25	FL543150005	Pension entitlements (2)	2877.4	3006.0	2900.9	2951.9	3012.7	3006.0	3064.6	3099.4	3136.8	25
26	FL543178073	Taxes payable (net)	3.6	5.0	4.6	4.7	3.4	5.0	3.8	2.7	3.3	26
27	LM543192073	Foreign direct investment in U.S.	87.7	100.3	97.4	98.4	98.3	100.3	100.4	104.3	107.7	27
28	FL543190005	Miscellaneous liabilities	1375.6	1452.7	1418.6	1477.1	1493.0	1452.7	1487.1	1526.5	1550.9	28
29	FL543194733	Investment by parent companies	12.0	13.3	12.9	13.7	14.0	13.3	13.6	14.3	14.7	29
30	FL673090543	Funding agreements backing securities (3)	64.0	70.9	63.0	65.0	66.1	70.9	73.7	77.6	84.2	30
31	FL543195005	Other reserves (4)	313.4	336.2	320.7	328.3	332.2	336.2	342.5	344.0	346.2	31
32	FL593095005	Unallocated insurance contracts	645.5	664.6	650.7	656.0	665.1	664.6	675.5	684.1	696.4	32
33	FL543193005	Other	340.7	367.6	371.2	414.2	415.5	367.6	381.7	406.6	409.5	33
Memo:												
34	FL543200073	Securities lending (5)	49.4	47.8	51.4	53.8	55.0	47.8	51.1	50.9	51.5	34

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 32.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.

(5) Liability for securities lending collateral, included in line 33.

L.116.g Life Insurance Companies: General Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FL544090075	Total financial assets		4052.4	4293.7	4218.0	4411.5	4452.6	4293.7	4351.2	4445.0	4509.7	1
2	FL543020073	52.6	52.0	51.1	72.2	65.7	52.0	52.3	56.7	56.6	56.6	2	
3	FL543034073	28.7	18.5	28.0	24.9	22.6	18.5	18.9	18.8	18.9	18.9	3	
4	FL542051073	2.7	2.3	2.8	2.7	2.6	2.3	2.4	2.4	2.4	2.4	4	
5	LM544022075	2837.5	3006.8	2962.9	3087.0	3131.0	3006.8	3046.8	3114.6	3163.0	3163.0	5	
6	LM543069170	23.5	27.8	26.4	27.5	29.7	27.8	28.7	28.9	29.5	29.5	6	
7	LM543061173	155.6	164.6	157.1	164.8	167.3	164.6	167.2	169.9	171.9	171.9	7	
8	LM543061773	272.8	273.5	280.1	285.5	286.3	273.5	277.2	280.1	282.7	282.7	8	
9	LM543062073	163.8	169.4	171.1	177.4	178.9	169.4	172.1	174.3	177.8	177.8	9	
10	LM543063075	2221.1	2371.5	2328.3	2431.8	2468.7	2371.5	2401.5	2461.4	2501.0	2501.0	10	
11	FL544023075	560.7	597.2	569.5	577.0	585.7	597.2	607.3	620.1	626.7	626.7	11	
12	FL543069075	156.5	159.5	160.2	158.9	160.1	159.5	159.0	158.6	158.2	158.2	12	
13	FL543065070	404.2	437.7	409.3	418.1	425.6	437.7	448.3	461.5	468.6	468.6	13	
14	LM543064175	83.6	91.9	87.1	89.7	91.3	91.9	92.8	97.2	99.7	99.7	14	
15	LM543064273	5.3	6.5	5.5	5.8	6.3	6.5	6.9	7.3	7.6	7.6	15	
16	LM543092073	61.9	63.0	62.6	63.3	63.3	63.0	63.9	65.2	67.1	67.1	16	
17	FL543090075	419.5	455.5	448.5	488.7	484.2	455.5	459.8	462.8	467.6	467.6	17	
18	FL544190075	Total liabilities		3476.2	3666.9	3564.1	3674.9	3704.4	3666.9	3712.9	3752.5	3792.2	18
19	FL542151073	21.4	21.6	21.5	21.5	21.6	21.6	22.5	22.3	22.5	22.5	19	
20	FL543169373	58.1	68.3	61.1	65.7	68.0	68.3	71.2	71.3	72.2	72.2	20	
21	FL543140073	1146.5	1169.9	1155.1	1172.3	1176.2	1169.9	1181.5	1185.0	1196.6	1196.6	21	
22	FL543150075	1073.4	1148.3	1096.0	1129.5	1146.4	1148.3	1153.9	1153.6	1158.8	1158.8	22	
23	FL543178073	3.6	5.0	4.6	4.7	3.4	5.0	3.8	2.7	3.3	3.3	23	
24	LM543192073	87.7	100.3	97.4	98.4	98.3	100.3	100.4	104.3	107.7	107.7	24	
25	FL543190075	1085.4	1153.4	1128.4	1182.8	1190.5	1153.4	1179.6	1213.3	1231.2	1231.2	25	

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 25).

L.116.s Life Insurance Companies: Separate Accounts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL544090085	Total financial assets		2392.6	2470.7	2393.1	2420.6	2481.6	2470.7	2541.6	2587.0	2632.0	1
2	FL543020083	13.3	17.4	14.3	15.2	16.3	17.4	17.8	18.3	17.8	17.8	2	
3	FL543034385	27.6	25.0	27.9	24.7	25.2	25.0	24.3	23.7	23.3	23.3	3	
4	LM544022085	386.4	400.9	402.2	416.4	421.0	400.9	410.6	426.2	417.2	417.2	4	
5	LM543069183	19.5	17.1	18.9	18.3	17.7	17.1	17.5	18.0	17.6	17.6	5	
6	LM543061183	48.0	52.2	52.0	55.6	57.6	52.2	53.6	55.5	54.2	54.2	6	
7	LM543061783	91.6	92.6	94.3	96.3	96.8	92.6	94.9	97.8	95.3	95.3	7	
8	LM543062083	7.4	9.7	8.5	9.4	10.1	9.7	9.9	10.2	10.1	10.1	8	
9	LM543063085	219.9	229.3	228.5	236.7	238.8	229.3	234.7	244.8	240.1	240.1	9	
10	FL544023085	27.3	28.2	27.6	27.8	28.0	28.2	28.9	29.7	29.0	29.0	10	
11	FL543069483	5.0	4.9	5.0	5.0	4.9	4.9	5.0	5.1	5.0	5.0	11	
12	FL543065083	22.3	23.3	22.6	22.8	23.1	23.3	23.9	24.5	23.9	23.9	12	
13	LM543064183	253.3	368.4	274.8	302.8	339.4	368.4	379.5	385.4	396.6	396.6	13	
14	LM543064285	1603.1	1531.5	1566.5	1555.0	1568.5	1531.5	1578.8	1603.2	1639.0	1639.0	14	
15	FL543090085	81.5	99.2	79.9	78.8	83.3	99.2	101.7	100.6	109.0	109.0	15	
16	FL544190085	Total liabilities		2410.8	2490.6	2413.7	2440.3	2502.4	2490.6	2562.1	2608.1	2652.7	16
17	LM543140083	316.6	333.6	318.6	323.7	333.5	333.6	343.9	349.0	355.0	355.0	17	
18	LM543150085	1804.0	1857.7	1804.9	1822.4	1866.4	1857.7	1910.7	1945.8	1978.0	1978.0	18	
19	FL543190085	290.2	299.3	290.3	294.3	302.5	299.3	307.5	313.3	319.7	319.7	19	

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds which are included in miscellaneous liabilities (line 19).

L.117 Private and Public Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FL594090005	Total financial assets (2)		17855.9	18653.0	18027.9	18229.5	18494.1	18653.0	19007.5	19252.3	19549.7	1
2	FL593020005	59.5	72.3	58.8	61.7	65.2	72.3	71.5	70.2	72.3	72.3	2	
3	FL593030005	33.4	32.9	33.0	33.0	33.0	32.9	32.4	32.2	32.0	32.0	3	
4	FL593034005	206.8	219.4	204.4	207.9	211.7	219.4	216.6	214.2	216.2	216.2	4	
5	FL592051005	6.5	7.5	6.3	6.6	6.9	7.5	7.3	7.2	7.3	7.3	5	
6	LM594022005	3785.8	3972.6	3833.8	3880.8	3918.0	3972.6	3867.3	3800.7	4089.9	4089.9	6	
7	FL593069105	83.4	95.8	81.9	85.1	88.8	95.8	93.7	92.0	93.7	93.7	7	
8	LM593061105	2176.2	2298.5	2172.7	2199.2	2225.8	2298.5	2161.9	2069.7	2335.2	2335.2	8	
9	LM593061705	267.2	288.1	273.4	288.2	293.2	288.1	294.6	302.5	308.3	308.3	9	
10	LM593062045	2.5	2.0	2.6	2.6	2.1	2.0	2.3	2.7	2.7	2.7	10	
11	LM593063005	1256.5	1288.3	1303.2	1305.6	1308.1	1288.3	1314.9	1333.9	1350.0	1350.0	11	
12	FL593065005	30.4	30.1	30.9	31.3	30.6	30.1	29.4	30.8	30.7	30.7	12	
13	LM593064105	4678.7	4931.1	4670.5	4716.7	4865.0	4931.1	5118.5	5243.3	5401.0	5401.0	13	
14	LM593064205	3532.3	3727.0	3562.8	3632.0	3751.6	3727.0	3910.9	4023.6	4156.7	4156.7	14	
15	FL593090005	5522.6	5660.1	5627.5	5659.5	5612.1	5660.1	5753.6	5830.3	5543.5	5543.5	15	
16	FL593095005	645.5	664.6	650.7	656.0	665.1	664.6	675.5	684.1	696.4	696.4	16	
17	FL573074005	90.8	96.3	92.4	93.2	94.0	96.3	98.5	98.9	100.3	100.3	17	
18	FL593073005	3972.5	4025.5	4061.6	4074.3	4011.7	4025.5	4093.8	4159.4	3848.8	3848.8	18	
19	FL593093005	813.9	873.6	822.8	836.0	841.3	873.6	885.8	887.8	898.0	898.0	19	
20	FL594190005	Pension entitlements (liabilities) (6)		18033.5	18828.2	18201.5	18400.9	18668.9	18828.2	19187.2	19435.2	19733.4	20
		Memo:											
		<i>Funded status of defined benefit plans:</i>											
21	FL594190045	11990.5	12354.5	12081.3	12171.6	12263.4	12354.5	12446.7	12538.4	12630.2	12630.2	21	
22	FL592000075	8018.0	8329.0	8019.6	8097.3	8251.7	8329.0	8460.5	8520.4	8793.5	8793.5	22	
23	FL593073045	3972.5	4025.5	4061.6	4074.3	4011.7	4025.5	3986.2	4017.9	3836.8	3836.8	23	
24	FL153050015	27661.8	29078.3	27919.4	28284.8	28841.7	29078.3	29803.8	30264.6	ND	ND	24	
25	FL594190045	11990.5	12354.5	12081.3	12171.6	12263.4	12354.5	12446.7	12538.4	12630.2	12630.2	25	
26	FL594090055	6043.0	6473.7	6120.3	6229.4	6405.6	6473.7	6740.5	6896.8	7103.2	7103.2	26	
27	LM893131573	7329.0	7850.0	7400.0	7527.0	7767.0	7850.0	8169.0	8354.0	ND	ND	27	
28	FL543150015	2299.4	2400.0	2317.9	2356.9	2405.7	2400.0	2447.6	2475.4	ND	ND	28	

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs are excluded. They are included in line 27.

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL574090005 Total financial assets (2)	8237.4	8645.9	8317.2	8424.2	8583.4	8645.9	8887.1	9028.3	9210.7	1
2 FL573020005 Checkable deposits and currency	19.6	21.3	20.2	20.5	20.6	21.3	22.0	22.1	22.5	2
3 FL573030005 Time and savings deposits	31.0	29.9	30.7	30.6	30.4	29.9	29.5	29.4	29.2	3
4 FL573034005 Money market fund shares	151.0	150.1	151.0	150.9	150.5	150.1	149.4	149.0	148.8	4
5 FL572051005 Security repurchase agreements	2.6	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	5
6 LM574022005 Debt securities	1173.7	1216.8	1211.8	1238.0	1235.6	1216.8	1236.7	1249.9	1262.1	6
7 FL573069105 Open market paper	38.4	37.3	38.1	38.0	37.8	37.3	36.9	36.8	36.6	7
8 LM573061105 Treasury securities	287.2	292.9	297.3	305.8	303.2	292.9	296.6	299.2	301.2	8
9 LM573061705 Agency- and GSE-backed securities	158.6	165.0	165.1	169.6	170.2	165.0	166.8	169.3	170.5	9
10 LM573063005 Corporate and foreign bonds	689.5	721.5	711.3	724.7	724.3	721.5	736.4	744.6	753.9	10
11 FL573065005 Loans (mortgages)	22.0	21.8	21.9	21.9	21.9	21.8	21.7	21.7	21.6	11
12 LM573064105 Corporate equities	2197.3	2354.0	2188.1	2228.7	2305.0	2354.0	2436.1	2481.5	2552.7	12
13 LM573064205 Mutual fund shares	3055.4	3247.6	3089.3	3145.0	3251.2	3247.6	3410.4	3517.1	3637.5	13
14 FL573090005 Miscellaneous assets	1584.9	1601.9	1601.7	1586.0	1565.6	1601.9	1578.9	1555.2	1533.9	14
15 FL573095005 Unallocated insurance contracts (3)	501.0	509.5	502.3	505.5	512.6	509.5	518.2	524.0	531.1	15
16 FL573074005 Contributions receivable	90.8	96.3	92.4	93.2	94.0	96.3	98.5	98.9	100.3	16
17 FL573073005 Claims of pension fund on sponsor (4)	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	17
18 FL573093005 Other	644.8	668.0	652.1	656.6	658.7	668.0	676.4	678.1	683.9	18
19 FL574190005 Pension entitlements (liabilities) (5)	8274.0	8682.5	8353.8	8460.8	8620.0	8682.5	8923.7	9064.9	9247.3	19
Memo:										
<i>Funded status of defined benefit plans:</i>										
20 FL574190043 Pension entitlements	3165.2	3202.8	3175.2	3184.6	3193.6	3202.8	3212.1	3221.3	3230.5	20
21 FL572000075 Funded by assets (6)	2816.9	2874.7	2820.3	2854.0	2893.2	2874.7	2926.2	2967.1	3011.9	21
22 FL573073005 Unfunded (line 17)	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	22
Total financial assets										
23 FL574090045 Defined benefit plans (7)	3128.6	3166.2	3138.6	3148.0	3157.0	3166.2	3175.5	3184.7	3193.9	23
24 FL574090055 Defined contribution plans (8)	5108.8	5479.7	5178.6	5276.2	5426.4	5479.7	5711.6	5843.6	6016.8	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans is available on tables L.118.b.

(8) Additional detail on defined contribution plans is available on table L.118.c.

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FL574090045	Total financial assets (1)		3128.6	3166.2	3138.6	3148.0	3157.0	3166.2	3175.5	3184.7	3193.9	1
2	FL573020043	10.0	10.6	10.2	10.2	10.3	10.6	10.8	10.9	11.0	11.0	2	
3	FL573030043	27.3	26.1	27.0	26.8	26.6	26.1	25.7	25.6	25.3	25.3	3	
4	FL573034043	32.6	31.3	32.2	32.1	31.9	31.3	30.7	30.6	30.3	30.3	4	
5	FL572051043	2.6	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.4	5	
6	LM574022045	837.5	854.3	858.6	872.5	871.1	854.3	864.0	872.2	877.5	877.5	6	
7	FL573069143	29.7	28.5	29.4	29.3	29.0	28.5	28.0	27.9	27.6	27.6	7	
8	LM573061143	176.3	173.3	180.1	183.7	181.8	173.3	173.2	174.2	173.8	173.8	8	
9	LM573061743	99.2	102.7	103.0	105.6	106.1	102.7	103.8	105.3	105.9	105.9	9	
10	LM573063043	532.3	549.8	546.1	554.0	554.1	549.8	559.1	564.8	570.2	570.2	10	
11	FL573065043	14.1	13.8	14.0	14.0	13.9	13.8	13.7	13.7	13.6	13.6	11	
12	LM573064143	1071.2	1094.9	1053.8	1066.7	1093.5	1094.9	1119.5	1140.7	1166.2	1166.2	12	
13	LM573064243	384.6	392.3	382.1	387.4	398.8	392.3	405.2	415.1	425.9	425.9	13	
14	FL573090045	748.8	740.4	758.1	735.7	708.3	740.4	703.5	673.5	641.7	641.7	14	
15	FL573095405	55.8	55.1	55.4	55.9	56.5	55.1	55.5	56.1	56.7	56.7	15	
16	FL573074043	57.6	61.6	58.6	59.1	59.8	61.6	63.2	63.5	64.5	64.5	16	
17	FL573073005	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	218.7	17	
18	FL573093043	287.0	295.6	289.2	290.2	291.7	295.6	299.0	299.7	301.9	301.9	18	
19	FL574190043	Pension entitlements (liabilities) (4)		3165.2	3202.8	3175.2	3184.6	3193.6	3202.8	3212.1	3221.3	3230.5	19

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	Total financial assets		5108.8	5479.7	5178.6	5276.2	5426.4	5479.7	5711.6	5843.6	6016.8	1
2	FL573020033	9.6	10.7	10.0	10.3	10.3	10.7	11.1	11.2	11.5	11.5	2	
3	FL573030033	3.7	3.8	3.7	3.8	3.8	3.8	3.8	3.8	3.8	3.8	3	
4	FL573034055	118.4	118.8	118.7	118.8	118.7	118.8	118.7	118.4	118.5	118.5	4	
5	FL572051033	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	LM574022035	336.2	362.5	353.2	365.6	364.5	362.5	372.7	377.7	384.6	384.6	6	
7	FL573069133	8.7	8.9	8.7	8.8	8.8	8.9	8.9	8.9	9.0	9.0	7	
8	LM573061133	111.0	119.7	117.2	122.1	121.4	119.7	123.4	124.9	127.3	127.3	8	
9	LM573061733	59.4	62.2	62.1	63.9	64.1	62.2	63.1	64.0	64.6	64.6	9	
10	LM573063033	157.2	171.7	165.2	170.7	170.2	171.7	177.3	179.8	183.7	183.7	10	
11	FL573065033	7.9	8.0	7.9	7.9	7.9	8.0	8.0	8.0	8.0	8.0	11	
12	LM573064133	1126.1	1259.1	1134.3	1162.0	1211.5	1259.1	1316.7	1340.8	1386.4	1386.4	12	
13	LM573064255	2670.8	2855.3	2707.2	2757.6	2852.4	2855.3	3005.2	3102.0	3211.6	3211.6	13	
14	FL573090055	836.1	861.5	843.6	850.3	857.3	861.5	875.4	881.7	892.2	892.2	14	
15	FL573095505	445.2	454.4	446.9	449.7	456.0	454.4	462.8	467.9	474.4	474.4	15	
16	FL573074033	33.2	34.8	33.7	34.1	34.2	34.8	35.3	35.4	35.8	35.8	16	
17	FL573093033	357.8	372.4	362.9	366.5	367.1	372.4	377.3	378.4	382.0	382.0	17	
18	FL574090055	Pension entitlements (liabilities)		5108.8	5479.7	5178.6	5276.2	5426.4	5479.7	5711.6	5843.6	6016.8	18

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

L.119 Federal Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL344090005 Total financial assets (1)	3794.8	3925.5	3822.5	3852.5	3891.8	3925.5	3968.1	4004.7	4045.2	1
2 FL343020033 Checkable deposits and currency	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	2
3 LM344022005 Debt securities	1735.8	1836.7	1727.8	1732.4	1755.8	1836.7	1689.1	1585.8	1842.2	3
4 LM343061105 Treasury securities (2)	1714.8	1814.4	1706.2	1710.1	1732.7	1814.4	1666.6	1562.9	1818.5	4
5 LM343061705 Agency- and GSE-backed securities	8.4	8.7	8.6	8.9	9.3	8.7	8.7	8.9	9.2	5
6 LM343062033 Municipal securities	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7 LM343063005 Corporate and foreign bonds	12.6	13.5	12.9	13.3	13.8	13.5	13.6	13.9	14.4	7
8 LM343064105 Corporate equities	240.3	260.8	238.1	240.8	250.5	260.8	277.2	288.2	300.0	8
9 FL343073005 Claims of pension fund on sponsor (misc. assets) (3)	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	2001.1	2129.9	1902.3	9
10 FL344090005 Pension entitlements (liabilities) (4)	3794.8	3925.5	3822.5	3852.5	3891.8	3925.5	3968.1	4004.7	4045.2	10
Memo:										
<i>Funded status of defined benefit plans:</i>										
11 FL344090045 Pension entitlements	3336.5	3430.2	3359.5	3382.6	3406.9	3430.2	3454.5	3478.3	3502.4	11
12 FL342000075 Funded by assets (5)	1518.7	1602.9	1503.7	1504.1	1522.2	1602.9	1561.1	1489.8	1612.1	12
13 FL343073045 Unfunded (line 7)	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	1893.4	1988.5	1890.3	13
Total financial assets										
14 FL344090045 Defined benefit plans (6)	3336.5	3430.2	3359.5	3382.6	3406.9	3430.2	3454.5	3478.3	3502.4	14
15 FL344090055 Defined contribution plans (7)	458.3	495.4	462.9	469.8	484.9	495.4	513.6	526.3	542.8	15

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Comprised primarily of nonmarketable Treasury securities.

(3) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund.

These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.119.b.

(7) Additional detail on defined contribution plans is available on table L.119.c.

L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FL344090045	Total financial assets (2)		3336.5	3430.2	3359.5	3382.6	3406.9	3430.2	3454.5	3478.3	3502.4	1
2	FL343020033	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	2
3	LM344022045	1504.1	1588.2	1489.2	1489.5	1507.5	1588.2	1546.1	1474.7	1596.5	1596.5	1596.5	3
4	LM343061165	1498.8	1582.6	1484.0	1484.3	1501.9	1582.6	1540.4	1468.9	1590.5	1590.5	1590.5	4
5	LM343061733	0.6	0.8	0.6	0.6	0.8	0.8	0.9	0.9	0.9	0.9	0.9	5
6	LM343062033	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	6
7	LM343063033	4.5	4.7	4.5	4.5	4.7	4.7	4.8	4.8	5.0	5.0	5.0	7
8	LM343064135	13.8	13.9	13.7	13.7	13.9	13.9	14.2	14.5	14.9	14.9	14.9	8
9	FL343073045	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	1893.4	1988.5	1890.3	1890.3	1890.3	9
10	FL344190045	Pension entitlements (liabilities) (5)		3336.5	3430.2	3359.5	3382.6	3406.9	3430.2	3454.5	3478.3	3502.4	10

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Comprised primarily of nonmarketable Treasury securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090025	Total financial assets		458.3	495.4	462.9	469.8	484.9	495.4	513.6	526.3	542.8	1
2	LM344022025	231.7	248.5	238.6	242.8	248.3	248.5	143.0	111.1	245.7	245.7	245.7	2
3	LM343061155	216.0	231.8	222.3	225.8	230.8	231.8	126.2	94.1	228.0	228.0	228.0	3
4	LM343061723	7.7	7.8	7.9	8.2	8.4	7.8	7.9	8.0	8.3	8.3	8.3	4
5	LM343063023	8.0	8.8	8.4	8.8	9.1	8.8	8.9	9.1	9.4	9.4	9.4	5
6	LM343064125	226.6	246.9	224.3	227.0	236.6	246.9	263.0	273.8	285.1	285.1	285.1	6
7	FL343073053	0.0	0.0	0.0	0.0	0.0	0.0	107.6	141.4	12.0	12.0	12.0	7
8	FL344090025	Pension entitlements (liabilities)		458.3	495.4	462.9	469.8	484.9	495.4	513.6	526.3	542.8	8

(1) Thrift Savings Plan.

(2) Includes nonmarketable Treasury securities held in the G fund and marketable Treasury securities held in the F fund.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL224090005 Total financial assets (1)	5823.7	6081.6	5888.3	5952.9	6018.9	6081.6	6152.3	6219.3	6293.8	1
2 FL223020043 Checkable deposits and currency	39.1	50.2	37.8	40.4	43.8	50.2	48.8	47.4	49.1	2
3 FL223030043 Time and savings deposits	2.4	2.9	2.3	2.4	2.6	2.9	2.8	2.8	2.9	3
4 FL223034005 Money market fund shares	55.8	69.3	53.5	57.0	61.2	69.3	67.2	65.2	67.4	4
5 FL222051043 Security repurchase agreements	3.9	5.1	3.8	4.1	4.4	5.1	4.9	4.8	4.9	5
6 LM224022045 Debt securities	876.3	919.2	894.2	910.4	926.6	919.2	941.5	965.1	985.6	6
7 FL223069143 Open market paper	45.0	58.5	43.8	47.1	51.0	58.5	56.8	55.2	57.2	7
8 LM223061143 Treasury securities	174.2	191.1	169.2	183.3	189.9	191.1	198.7	207.6	215.5	8
9 LM223061743 Agency- and GSE-backed securities	100.2	114.4	99.7	109.8	113.7	114.4	119.0	124.3	128.6	9
10 LM223062043 Municipal securities	2.5	2.0	2.5	2.6	2.0	2.0	2.2	2.6	2.6	10
11 LM223063045 Corporate and foreign bonds	554.4	553.2	579.0	567.6	570.0	553.2	564.8	575.4	581.7	11
12 FL223065043 Loans (mortgages)	8.4	8.3	9.0	9.4	8.8	8.3	7.7	9.1	9.0	12
13 LM223064145 Corporate equities	2241.0	2316.3	2244.4	2247.3	2309.5	2316.3	2405.2	2473.5	2548.4	13
14 LM223064205 Mutual fund shares	476.9	479.4	473.5	487.0	500.4	479.4	500.5	506.5	519.2	14
15 FL223090005 Miscellaneous assets	2120.0	2230.9	2170.0	2195.0	2161.8	2230.9	2173.6	2145.1	2107.3	15
16 FL223095505 Unallocated insurance contracts (2)	144.5	155.1	148.4	150.5	152.6	155.1	157.3	160.1	165.4	16
17 FL223073045 Claims of pension fund on sponsor (3)	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	17
18 FL223093005 Other	169.1	205.7	170.6	179.4	182.6	205.7	209.5	209.7	214.1	18
19 FL224190005 Pension entitlements (liabilities) (4)	5964.7	6220.2	6025.3	6087.7	6157.1	6220.2	6295.4	6365.6	6440.9	19
Memo:										
<i>Funded status of defined benefit plans:</i>										
20 FL224190043 Pension entitlements	5488.8	5721.5	5546.5	5604.4	5662.9	5721.5	5780.1	5838.7	5897.3	20
21 FL222000075 Funded by assets (5)	3682.4	3851.4	3695.6	3739.2	3836.2	3851.4	3973.2	4063.5	4169.5	21
22 FL223073045 Unfunded (line 17)	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	22
Total financial assets										
23 FL224090045 Defined benefit plans (6)	5347.9	5582.9	5409.5	5469.6	5524.7	5582.9	5637.0	5692.4	5750.2	23
24 FL224090055 Defined contribution plans (7)	475.9	498.7	478.8	483.3	494.3	498.7	515.3	526.9	543.6	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans is available on table L.120.b.

(7) Additional detail on defined contribution plans is available on table L.120.c.

L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017					
				Q1	Q2	Q3	Q4	Q1	Q2	Q3			
1	FL224090045	Total financial assets (1)		5347.9	5582.9	5409.5	5469.6	5524.7	5582.9	5637.0	5692.4	5750.2	1
2	FL223020043	39.1	50.2	37.8	40.4	43.8	50.2	48.8	47.4	49.1	2		
3	FL223030043	2.4	2.9	2.3	2.4	2.6	2.9	2.8	2.8	2.9	3		
4	FL223034043	49.4	64.2	48.1	51.7	55.9	64.2	62.3	60.5	62.7	4		
5	FL222051043	3.9	5.1	3.8	4.1	4.4	5.1	4.9	4.8	4.9	5		
6	LM224022045	876.3	919.2	894.2	910.4	926.6	919.2	941.5	965.1	985.6	6		
7	FL223069143	45.0	58.5	43.8	47.1	51.0	58.5	56.8	55.2	57.2	7		
8	LM223061143	174.2	191.1	169.2	183.3	189.9	191.1	198.7	207.6	215.5	8		
9	LM223061743	100.2	114.4	99.7	109.8	113.7	114.4	119.0	124.3	128.6	9		
10	LM223062043	2.5	2.0	2.5	2.6	2.0	2.0	2.2	2.6	2.6	10		
11	LM223063045	554.4	553.2	579.0	567.6	570.0	553.2	564.8	575.4	581.7	11		
12	FL223065043	8.4	8.3	9.0	9.4	8.8	8.3	7.7	9.1	9.0	12		
13	LM223064145	2241.0	2316.3	2244.4	2247.3	2309.5	2316.3	2405.2	2473.5	2548.4	13		
14	LM223064243	202.7	217.9	201.0	213.0	217.9	217.9	224.4	222.6	226.8	14		
15	FL223090045	1924.7	1998.7	1969.1	1991.0	1955.3	1998.7	1939.4	1906.7	1860.7	15		
16	FL223073045	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	16		
17	FL223093043	118.3	128.7	118.1	125.8	128.7	128.7	132.5	131.5	132.9	17		
18	FL224190043	Pension entitlements (liabilities) (3)		5488.8	5721.5	5546.5	5604.4	5662.9	5721.5	5780.1	5838.7	5897.3	18

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090055	Total financial assets		475.9	498.7	478.8	483.3	494.3	498.7	515.3	526.9	543.6	1
2	FL223034055	6.4	5.2	5.4	5.3	5.2	5.2	4.9	4.7	4.7	2		
3	LM223064255	274.2	261.4	272.5	273.9	282.5	261.4	276.2	283.9	292.4	3		
4	FL223090055	195.3	232.1	200.9	204.0	206.5	232.1	234.2	238.4	246.6	4		
5	FL223095505	144.5	155.1	148.4	150.5	152.6	155.1	157.3	160.1	165.4	5		
6	FL223093053	50.8	77.0	52.5	53.6	53.9	77.0	77.0	78.3	81.2	6		
7	FL224090055	Pension entitlements (liabilities)		475.9	498.7	478.8	483.3	494.3	498.7	515.3	526.9	543.6	7

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL634090005	Total financial assets	2754.7	2728.1	2758.8	2692.2	2671.4	2728.1	2664.3	2633.4	2747.7	1
2	FL633091003	Foreign deposits	11.1	1.9	17.6	12.9	4.3	1.9	3.6	3.3	5.5	2
3	FL633020000	Checkable deposits and currency	7.6	29.6	7.3	13.4	49.2	29.6	14.2	14.8	35.9	3
4	FL633030000	Time and savings deposits	445.0	146.8	493.0	426.1	191.8	146.8	179.4	177.3	199.0	4
5	FL632051000	Security repurchase agreements	699.3	800.2	597.1	641.5	855.4	800.2	808.1	894.1	909.5	5
6	FL634022005	Debt securities	1581.9	1746.1	1631.5	1589.9	1564.4	1746.1	1655.1	1540.6	1593.5	6
7	FL633069175	Open market paper	298.8	103.8	333.4	272.1	112.8	103.8	109.4	124.5	133.2	7
8	FL633061105	Treasury securities	482.9	796.1	544.7	518.3	635.2	796.1	740.6	624.3	650.5	8
9	FL633061700	Agency- and GSE-backed securities	467.4	677.8	461.7	565.8	643.7	677.8	643.7	642.9	666.3	9
10	FL633062000	Municipal securities	268.4	162.2	239.1	215.8	161.4	162.2	153.3	141.8	135.1	10
11	FL633063003	Corporate and foreign bonds	64.4	6.1	52.7	17.8	11.2	6.1	8.0	7.1	8.3	11
12	FL633093005	Miscellaneous assets	10.0	3.7	12.3	8.4	6.3	3.7	4.0	3.3	4.3	12
13	FL634090005	Total shares outstanding (liabilities)	2754.7	2728.1	2758.8	2692.2	2671.4	2728.1	2664.3	2633.4	2747.7	13
		Memo:										
14	FL634090503	Variable annuity money market mutual funds included above	39.0	35.9	39.4	36.0	36.2	35.9	34.4	33.3	32.9	14

(1) Open-end investment companies including variable annuity money market mutual funds.

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016	2016	2016	2016	2016	2016	2016	2016	
1	LM654090000	Total financial assets	12897.2	13615.6	12962.1	13208.8	13682.6	13615.6	14327.1	14795.3	15346.9	1
2	FL652051003	Security repurchase agreements	81.7	84.1	86.8	84.3	84.5	84.1	93.5	91.5	94.6	2
3	LM654022005	Debt securities	3834.2	4077.1	3930.6	4103.6	4214.5	4077.1	4191.4	4342.5	4420.7	3
4	LM653069100	Open market paper	81.7	84.1	86.8	84.3	84.5	84.1	93.5	91.5	94.6	4
5	LM653061105	Treasury securities	826.6	893.5	841.9	911.1	942.2	893.5	919.1	982.2	996.5	5
6	LM653061703	Agency- and GSE-backed securities	584.9	605.4	603.2	598.3	600.4	605.4	593.7	624.1	634.4	6
7	LM653062003	Municipal securities	603.7	632.2	628.8	668.2	683.4	632.2	646.6	666.5	682.2	7
8	LM653063005	Corporate and foreign bonds	1737.3	1861.9	1769.9	1841.7	1903.8	1861.9	1938.4	1978.2	2013.0	8
9	FL653069803	Loans (other loans and advances)	138.9	157.5	144.4	139.5	147.1	157.5	166.1	171.0	170.1	9
10	LM653064100	Corporate equities	8625.3	9069.9	8555.7	8649.3	9007.5	9069.9	9604.9	9923.3	10322.1	10
11	FL653093005	Miscellaneous assets	217.1	227.0	244.6	232.0	229.0	227.0	271.3	266.9	339.5	11
12	LM654090000	Total shares outstanding (liabilities)	12897.2	13615.6	12962.1	13208.8	13682.6	13615.6	14327.1	14795.3	15346.9	12
		Memo:										
13	LM654090500	Variable annuity mutual funds included above	1596.1	1637.1	1583.5	1597.2	1642.0	1637.1	1689.1	1715.6	1754.3	13
		Total financial assets by investment objective:										
14	LM654091603	Domestic equity funds	6045.5	6414.7	5997.6	6086.9	6307.0	6414.7	6762.6	6934.9	7176.4	14
15	LM654092603	World equity funds	2104.1	2162.5	2118.5	2116.5	2234.1	2162.5	2359.7	2524.0	2688.7	15
16	LM654091403	Hybrid funds	1334.3	1388.7	1341.7	1373.7	1401.1	1388.7	1433.9	1454.3	1489.9	16
17	LM654091303	Taxable bond funds	2820.0	3036.0	2886.4	2982.5	3073.7	3036.0	3148.2	3239.7	3331.4	17
18	LM654091203	Municipal bond funds	593.4	613.7	615.7	649.6	664.7	613.7	628.6	646.5	660.6	18

(1) Open-end investment companies including variable annuity mutual funds.

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	LM554090005	Total financial assets	260.9	262.5	259.7	266.4	269.8	262.5	268.8	271.7	274.6	1
2	LM554022005	Debt securities	161.2	160.8	161.9	164.7	166.3	160.8	163.4	165.7	166.1	2
3	LM553061103	Treasury securities	5.8	3.6	5.8	4.2	4.2	3.6	3.7	3.7	3.7	3
4	LM553062003	Municipal securities	89.5	86.9	90.8	93.5	92.0	86.9	87.4	88.6	88.7	4
5	LM553063003	Corporate and foreign bonds	65.8	70.2	65.3	67.0	70.1	70.2	72.3	73.4	73.7	5
6	LM553064103	Corporate equities	99.7	101.7	97.7	101.7	103.5	101.7	105.4	105.9	108.4	6
7	LM554090005	Total shares outstanding (liabilities)	260.9	262.5	259.7	266.4	269.8	262.5	268.8	271.7	274.6	7
		Memo:										
		Total financial assets by investment objective:										
8	LM554091603	Domestic equity funds	72.1	75.5	70.6	74.7	75.9	75.5	77.8	77.3	78.6	8
9	LM554092603	World equity funds	27.6	26.2	27.1	27.0	27.6	26.2	27.6	28.6	29.8	9
10	LM554091303	Domestic taxable bond funds	51.7	53.6	51.2	51.1	53.5	53.6	55.0	55.9	56.5	10
11	LM554091203	Municipal bond funds	89.5	86.9	90.8	93.5	92.0	86.9	87.4	88.6	88.7	11
12	LM554092303	World bond funds	19.9	20.3	19.9	20.2	20.8	20.3	21.0	21.2	20.9	12

L.124 Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM564090005	Total financial assets	2100.7	2524.4	2155.0	2229.5	2387.4	2524.4	2774.5	2944.1	3137.3	1
2	LM564022005	Debt securities	341.6	429.0	381.3	403.3	429.0	429.0	467.3	503.4	537.2	2
3	LM563061103	Treasury securities	80.3	94.7	92.3	93.5	94.1	94.7	104.4	110.0	119.1	3
4	LM563062003	Municipal securities	19.1	24.7	21.0	23.1	24.5	24.7	25.5	27.3	28.6	4
5	LM563063003	Corporate and foreign bonds	242.2	309.6	268.0	286.7	310.4	309.6	337.4	366.1	389.4	5
6	LM563064103	Corporate equities	1709.7	2032.7	1710.0	1749.5	1881.0	2032.7	2241.1	2374.4	2531.1	6
7	LM563093003	Miscellaneous assets (1)	49.3	62.8	63.6	76.6	77.4	62.8	66.1	66.3	69.0	7
8	LM564090005	Total shares outstanding (liabilities)	2100.7	2524.4	2155.0	2229.5	2387.4	2524.4	2774.5	2944.1	3137.3	8
		Memo:										
		Total financial assets by investment objective:										
9	LM564091603	Domestic equity funds	1232.7	1526.8	1240.4	1282.2	1377.6	1526.8	1655.4	1711.0	1802.2	9
10	LM564092603	World equity funds	474.6	502.7	467.1	464.7	500.5	502.7	582.2	659.5	724.6	10
11	LM563093003	Commodity funds (1)	49.3	62.8	63.6	76.6	77.4	62.8	66.1	66.3	69.0	11
12	LM564091403	Hybrid funds	3.7	5.0	3.9	4.3	4.7	5.0	5.6	6.3	7.0	12
13	LM564091303	Taxable bond funds	321.2	402.5	358.9	378.6	402.8	402.5	439.7	473.7	505.9	13
14	LM564091203	Municipal bond funds	19.1	24.6	21.0	23.1	24.5	24.6	25.5	27.2	28.6	14

(1) Investments primarily in commodities, currencies, and futures.

L.125 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL404090005	Total financial assets	6487.7	6685.4	6456.9	6568.0	6611.1	6685.4	6681.1	6728.2	6772.8	1
2	FL403020005	Checkable deposits and currency	41.0	48.8	34.7	43.6	39.7	48.8	41.8	33.0	37.7	2
3	FL403030005	Time and savings deposits	2.5	5.9	3.3	4.1	5.3	5.9	5.5	5.9	6.5	3
4	FL402050005	Federal funds and security repos	182.9	185.0	159.9	164.8	172.2	185.0	207.7	202.3	203.0	4
5	FL404022005	Debt securities	446.9	442.6	443.8	456.4	453.2	442.6	436.8	427.5	410.9	5
6	FL403069105	Open market paper	5.5	5.9	5.5	5.6	5.8	5.9	5.5	6.0	6.0	6
7	FL403061105	Treasury securities	87.5	102.4	90.9	90.5	103.8	102.4	107.9	104.5	99.0	7
8	FL403061705	Agency- and GSE-backed securities	281.4	287.4	282.7	299.5	291.3	287.4	282.4	280.2	274.5	8
9	FL403062005	Municipal securities	8.2	5.8	7.5	7.5	6.3	5.8	5.6	5.2	4.7	9
10	FL403063005	Corporate and foreign bonds	64.3	41.1	57.2	53.3	46.0	41.1	35.3	31.7	26.6	10
11	FL404023005	Loans	5666.3	5852.4	5659.1	5735.1	5769.2	5852.4	5864.9	5927.3	5980.1	11
12	FL403069305	Other loans and advances	746.2	825.1	730.1	804.3	800.7	825.1	782.5	826.8	838.9	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	115.0	120.8	116.3	119.4	115.9	120.8	122.0	120.4	119.8	14
15	FL403069330	FHLB	631.2	704.3	613.8	685.0	684.9	704.3	660.5	706.4	719.1	15
16	FL403065005	Mortgages	4920.1	5027.2	4929.0	4930.7	4968.4	5027.2	5082.4	5100.5	5141.1	16
17	FL403065105	Home	4571.0	4644.8	4568.3	4572.5	4597.7	4644.8	4687.8	4702.8	4735.1	17
18	FL403065195	Consolidated trusts (2)	4171.8	4284.2	4180.6	4186.3	4221.2	4284.2	4332.3	4334.8	4346.2	18
19	FL403065185	Other	399.2	360.6	387.7	386.3	376.6	360.6	355.5	368.0	388.9	19
20	FL403065405	Multifamily residential	249.1	275.4	259.1	254.7	265.4	275.4	286.3	288.0	294.9	20
21	FL403065495	Consolidated trusts (2)	187.0	223.6	194.9	201.7	214.2	223.6	234.0	243.7	253.4	21
22	FL403065485	Other	62.2	51.8	64.1	53.1	51.3	51.8	52.2	44.3	41.6	22
23	FL403065605	Farm	100.0	107.1	101.6	103.5	105.2	107.1	108.3	109.7	111.1	23
24	FL403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	148.2	150.7	156.1	164.0	171.5	150.7	124.4	132.2	134.6	25
26	FL404190005	Total liabilities	6475.4	6673.3	6455.1	6561.1	6611.6	6673.3	6671.2	6722.6	6767.5	26
27	FL402150005	Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	FL403161705	Debt securities (GSE issues) (4)	6369.0	6563.2	6350.1	6455.5	6505.0	6563.2	6570.2	6619.8	6658.1	28
29	FL403161795	Consolidated trusts (2)	4358.7	4507.7	4375.5	4387.9	4435.3	4507.7	4566.4	4578.5	4599.6	29
30	FL403161785	Other	2010.3	2055.4	1974.6	2067.6	2069.7	2055.4	2003.8	2041.3	2058.5	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	106.5	110.1	105.0	105.5	106.6	110.1	101.0	102.8	109.4	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

L.126 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	1
2	FL413065105	Home mortgages	1568.8	1684.6	1587.7	1614.8	1648.4	1684.6	1720.8	1755.8	1796.6	2
3	FL413065405	Multifamily residential mortgages	204.3	245.6	213.4	226.5	234.3	245.6	253.6	265.3	278.1	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	2.3	2.7	2.7	2.7	2.7	2.7	2.7	1.7	1.7	5
6	FL413065005	Total pool securities (liabilities) (2)	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.126) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.125). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.127 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL674090005	Total financial assets	1346.8	1229.9	1320.1	1281.5	1254.1	1229.9	1202.0	1188.3	1169.8	1
2	FL674022005	Debt securities	28.2	19.9	27.2	24.9	21.2	19.9	15.3	11.6	10.7	2
3	FL673061103	Treasury securities	28.2	19.9	27.2	24.9	21.2	19.9	15.3	11.6	10.7	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL674023005	Loans	1220.5	1105.1	1193.9	1156.1	1131.9	1105.1	1079.0	1066.1	1041.8	5
6	FL673069005	Other loans and advances	158.3	159.4	174.0	162.4	162.8	159.4	157.1	156.2	154.6	6
7	FL673065005	Mortgages (2)	1016.2	895.8	975.5	945.0	918.4	895.8	865.9	853.4	834.4	7
8	FL673065105	Home	602.6	522.2	584.0	565.5	542.5	522.2	510.5	496.7	480.4	8
9	FL673065405	Multifamily residential	62.0	47.9	57.2	56.0	52.0	47.9	43.8	41.3	42.5	9
10	FL673065505	Commercial	351.5	325.6	334.3	323.5	323.9	325.6	311.6	315.5	311.5	10
11	FL673066000	Consumer credit	46.0	50.0	44.4	48.7	50.8	50.0	56.0	56.5	52.7	11
12	FL673070003	Trade credit	34.1	33.9	35.9	35.4	34.8	33.9	33.9	33.1	33.2	12
13	FL673090543	Miscellaneous assets (funding agreements) (3)	64.0	70.9	63.0	65.0	66.1	70.9	73.7	77.6	84.2	13
14	FL674122005	Total liabilities	1346.8	1229.9	1320.1	1281.5	1254.1	1229.9	1202.0	1188.3	1169.8	14
15	FL674122005	Debt securities	1346.8	1229.9	1320.1	1281.5	1254.1	1229.9	1202.0	1188.3	1169.8	15
16	FL673169105	Commercial paper	57.5	79.2	68.3	65.4	78.8	79.2	77.6	68.0	52.6	16
17	FL673163005	Corporate bonds (net) (4)	1289.3	1150.7	1251.8	1216.1	1175.3	1150.7	1124.4	1120.3	1117.3	17
Memo:												
Securitized assets not included above												
18	FL675013013	Consumer leases (5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (6)	143.0	134.2	151.8	149.5	144.9	134.2	124.6	116.8	112.2	19
Securitized liabilities not included above												
20	FL763169103	Commercial paper (7)	53.6	49.0	56.6	55.5	52.3	49.0	49.4	47.7	50.4	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Liabilities net of assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(6) Included on table L.129.

(7) Included on table L.111 line 46.

L.128 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL614090005	Total financial assets	1597.0	1527.4	1605.8	1578.3	1561.9	1527.4	1506.0	1499.7	1487.3	1
2	FL613020003	Checkable deposits and currency	30.4	20.8	34.4	23.2	21.6	20.8	19.0	18.4	17.7	2
3	FL613030003	Time and savings deposits	91.2	62.3	103.1	69.5	64.7	62.3	57.0	55.1	53.2	3
4	LM613063003	Debt securities (corporate and foreign bonds)	62.7	73.1	64.0	76.8	80.2	73.1	70.1	68.0	64.3	4
5	FL614023005	Loans	1125.5	1074.2	1092.4	1079.4	1080.0	1074.2	1064.8	1060.4	1051.2	5
6	FL613069500	Other loans and advances	404.7	388.0	384.8	382.4	382.9	388.0	388.8	388.1	383.1	6
7	FL613065000	Mortgages	159.5	138.3	155.8	149.1	143.7	138.3	134.1	129.5	127.8	7
8	FL613066005	Consumer credit	561.3	547.9	551.7	548.0	553.3	547.9	541.9	542.7	540.2	8
9	LM613092003	U.S. direct investment abroad	229.1	251.5	233.2	257.3	261.3	251.5	256.8	264.0	273.0	9
10	FL613090005	Miscellaneous assets	58.2	45.5	78.7	72.2	54.1	45.5	38.3	33.9	27.8	10
11	FL614190005	Total liabilities	1385.8	1289.0	1379.0	1332.9	1313.2	1289.0	1258.7	1250.0	1227.6	11
12	FL614122005	Debt securities	953.4	886.3	936.5	915.8	897.9	886.3	858.8	848.6	854.9	12
13	FL613169100	Open market paper	66.9	71.4	66.4	68.5	67.3	71.4	67.8	69.1	69.3	13
14	FL613163005	Corporate bonds	886.6	814.9	870.2	847.3	830.6	814.9	791.0	779.6	785.6	14
15	FL614123005	Loans	159.5	159.5	161.0	158.4	161.2	159.5	158.0	156.7	157.2	15
16	FL613168000	Depository institution loans n.e.c.	155.8	156.0	157.3	154.8	157.6	156.0	154.7	153.6	154.0	16
17	FL613169005	Other loans and advances	3.7	3.5	3.7	3.7	3.6	3.5	3.3	3.1	3.3	17
18	FL613178003	Taxes payable	7.6	7.9	8.6	7.8	8.0	7.9	7.7	7.8	6.8	18
19	LM613192003	Foreign direct investment in U.S.	66.2	66.8	63.9	64.6	65.5	66.8	68.1	67.8	68.6	19
20	FL613190005	Miscellaneous liabilities	199.1	168.5	209.0	186.3	180.6	168.5	166.1	169.1	140.0	20
21	FL613194003	Investment by parent	156.6	132.6	146.3	146.6	137.7	132.6	130.5	133.9	128.3	21
22	FL613193005	Other	42.5	35.9	62.7	39.7	42.9	35.9	35.6	35.3	11.7	22
		Memo:										
23	FL613066303	Consumer leases not included above (2)	176.1	189.5	180.4	184.4	187.2	189.5	189.3	191.1	192.5	23

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.127.

L.129 Real Estate Investment Trusts (REITs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL644090005	Total financial assets	658.8	675.3	678.9	673.1	691.9	675.3	684.4	688.4	730.0	1
2	FL643020005	Checkable deposits and currency	35.7	37.7	37.5	40.7	40.1	37.7	42.6	40.0	46.9	2
3	FL644022005	Debt securities	267.3	249.9	266.2	253.2	251.5	249.9	250.0	255.1	277.4	3
4	FL643061773	Agency- and GSE-backed securities	228.1	210.0	227.3	213.2	211.5	210.0	208.6	214.0	235.9	4
5	FL643063005	Corporate and foreign bonds	39.2	39.8	38.9	40.0	40.0	39.8	41.4	41.2	41.5	5
6	FL643065005	Loans (mortgages)	217.7	229.1	227.7	225.2	243.2	229.1	225.6	225.8	224.2	6
7	FL643065105	Home	46.1	58.6	49.0	51.2	62.1	58.6	60.3	63.5	62.8	7
8	FL643065405	Multifamily residential	4.8	4.6	4.9	4.1	4.4	4.6	4.9	5.0	5.1	8
9	FL643065505	Commercial	166.8	166.0	173.8	169.9	176.7	166.0	160.4	157.3	156.3	9
10	FL643090005	Miscellaneous assets	138.1	158.6	147.5	154.1	157.0	158.6	166.2	167.4	181.6	10
11	FL644190005	Total liabilities	995.5	1007.7	1022.4	1017.1	1011.4	1007.7	1016.1	1026.1	1058.8	11
12	FL642151073	Security repurchase agreements	220.0	209.8	219.8	205.1	207.6	209.8	215.9	218.7	245.4	12
13	FL644122005	Debt securities	395.5	416.7	416.2	420.2	420.8	416.7	421.9	425.9	428.3	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	395.5	416.7	416.2	420.2	420.8	416.7	421.9	425.9	428.3	15
16	FL644123005	Loans	299.6	284.9	299.5	292.6	285.7	284.9	283.0	283.7	278.2	16
17	FL643168005	Depository institution loans n.e.c.	40.4	31.8	38.7	35.9	36.1	31.8	32.8	34.0	33.0	17
18	FL643169373	Other loans and advances	23.8	16.6	19.7	19.1	17.4	16.6	12.3	11.9	10.7	18
19	FL643165005	Mortgages	235.4	236.5	241.1	237.6	232.2	236.5	237.9	237.8	234.5	19
20	FL643193005	Miscellaneous liabilities	80.4	96.2	86.9	99.3	97.3	96.2	95.3	97.9	106.8	20
		Memo:										
21	FL643065045	Securitized assets included above	143.0	134.2	151.8	149.5	144.9	134.2	124.6	116.8	112.2	21
22	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL643065143	Home mortgages	33.1	33.1	33.0	34.4	34.9	33.1	31.8	30.5	29.4	23
24	FL643065443	Multifamily residential mortgages	3.1	2.2	2.9	2.3	2.4	2.2	2.6	2.8	2.8	24
25	FL643065543	Commercial mortgages	106.8	98.8	116.0	112.8	107.6	98.8	90.1	83.4	79.9	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.129.e and L.129.m.

L.129.e Equity Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL644090085	Total financial assets	163.6	174.8	172.4	183.0	182.5	174.8	193.9	194.9	209.2	1
2	FL643020083	Checkable deposits and currency	24.1	27.0	24.6	28.0	27.7	27.0	32.7	30.5	37.9	2
3	FL643063083	Debt securities (corporate and foreign bonds)	4.8	5.1	4.7	4.8	5.2	5.1	6.0	6.0	6.4	3
4	FL643065085	Loans (mortgages)	25.5	20.8	24.3	25.4	24.7	20.8	24.6	24.5	24.8	4
5	FL643065183	Home	0.2	0.3	0.2	0.2	0.3	0.3	0.3	0.3	0.3	5
6	FL643065483	Multifamily residential	0.3	0.5	0.4	0.4	0.5	0.5	0.5	0.6	0.7	6
7	FL643065583	Commercial	24.9	20.0	23.7	24.7	24.0	20.0	23.8	23.6	23.8	7
8	FL643093085	Miscellaneous assets	109.2	121.9	118.8	124.9	124.9	121.9	130.6	133.9	140.0	8
9	FL644190085	Total liabilities	583.9	610.6	597.3	606.7	606.6	610.6	625.4	635.2	644.5	9
10	FL643163083	Debt securities (corporate bonds)	243.0	267.4	251.3	257.8	260.6	267.4	281.0	289.5	297.6	10
11	FL644123085	Loans	272.5	265.0	277.3	269.6	263.6	265.0	267.9	267.3	265.2	11
12	FL643168083	Depository institution loans n.e.c.	37.1	28.5	36.2	32.0	31.4	28.5	30.0	29.6	30.7	12
13	FL643165005	Mortgages	235.4	236.5	241.1	237.6	232.2	236.5	237.9	237.8	234.5	13
14	FL643165483	Multifamily residential	30.8	33.1	30.8	31.4	32.7	33.1	31.2	30.0	28.8	14
15	FL643165583	Commercial	204.7	203.4	210.3	206.2	199.6	203.4	206.7	207.8	205.7	15
16	FL643193085	Miscellaneous liabilities	68.4	78.2	68.7	79.3	82.5	78.2	76.5	78.3	81.6	16

L.129.m Mortgage Real Estate Investment Trusts

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090075	Total financial assets	495.2	500.5	506.6	490.1	509.3	500.5	490.5	493.5	520.8	1
2	FL643020073	Checkable deposits and currency	11.6	10.8	12.9	12.7	12.4	10.8	9.9	9.5	8.9	2
3	FL644022075	Debt securities	262.5	244.7	261.5	248.4	246.3	244.7	244.0	249.2	271.0	3
4	FL643061773	Agency- and GSE-backed securities	228.1	210.0	227.3	213.2	211.5	210.0	208.6	214.0	235.9	4
5	FL643063073	Corporate and foreign bonds	34.4	34.7	34.2	35.3	34.8	34.7	35.4	35.2	35.1	5
6	FL643065075	Loans (mortgages)	192.2	208.3	203.4	199.8	218.5	208.3	201.0	201.3	199.4	6
7	FL643065173	Home	45.9	58.3	48.8	50.9	61.8	58.3	60.0	63.2	62.5	7
8	FL643065473	Multifamily residential	4.5	4.1	4.5	3.7	3.9	4.1	4.4	4.4	4.4	8
9	FL643065573	Commercial	141.8	145.9	150.1	145.2	152.7	145.9	136.6	133.7	132.4	9
10	FL643090075	Miscellaneous assets	28.8	36.7	28.7	29.2	32.2	36.7	35.6	33.5	41.5	10
11	FL644190075	Total liabilities	411.6	397.1	425.1	410.4	404.7	397.1	390.7	390.9	414.3	11
12	FL642151073	Security repurchase agreements	220.0	209.8	219.8	205.1	207.6	209.8	215.9	218.7	245.4	12
13	FL644122075	Debt securities	152.5	149.3	164.9	162.4	160.2	149.3	140.9	136.3	130.7	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL643163075	Corporate bonds	152.5	149.3	164.9	162.4	160.2	149.3	140.9	136.3	130.7	15
16	FL644123075	Loans	27.1	20.0	22.2	22.9	22.1	20.0	15.1	16.3	13.0	16
17	FL643168073	Depository institution loans n.e.c.	3.3	3.3	2.5	3.8	4.7	3.3	2.8	4.4	2.3	17
18	FL643169373	Other loans and advances	23.8	16.6	19.7	19.1	17.4	16.6	12.3	11.9	10.7	18
19	FL643193075	Miscellaneous liabilities	12.0	18.0	18.2	20.0	14.8	18.0	18.8	19.6	25.2	19
Memo:												
20	FL643065045	Securitized assets included above	143.0	134.2	151.8	149.5	144.9	134.2	124.6	116.8	112.2	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL643065143	Home mortgages	33.1	33.1	33.0	34.4	34.9	33.1	31.8	30.5	29.4	22
23	FL643065443	Multifamily residential mortgages	3.1	2.2	2.9	2.3	2.4	2.2	2.6	2.8	2.8	23
24	FL643065543	Commercial mortgages	106.8	98.8	116.0	112.8	107.6	98.8	90.1	83.4	79.9	24

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL664090005	Total financial assets	3044.0	3022.5	3050.7	3116.5	3151.3	3022.5	3078.7	3214.8	3112.7	1
2	FL663020003	Checkable deposits and currency	106.1	119.2	110.9	114.0	124.1	119.2	126.9	120.3	119.5	2
3	FL662051003	Security repurchase agreements	1133.3	1112.7	1115.3	1197.4	1204.3	1112.7	1098.9	1164.7	1103.6	3
4	FL664022005	Debt securities	300.6	305.6	295.3	320.8	315.5	305.6	329.6	357.9	323.8	4
5	FL663069103	Open market paper	19.5	13.8	20.3	17.0	13.6	13.8	11.7	11.9	11.7	5
6	FL663061105	Treasury securities	65.3	97.6	94.4	87.9	94.6	97.6	107.8	128.5	126.7	6
7	FL663061703	Agency- and GSE-backed securities	109.7	93.2	99.0	122.2	107.2	93.2	106.9	113.5	87.6	7
8	FL663062003	Municipal securities	14.0	21.0	18.8	19.7	25.0	21.0	19.7	21.2	17.3	8
9	FL663063005	Corporate and foreign bonds	92.1	80.0	62.9	74.1	75.1	80.0	83.4	82.8	80.6	9
10	FL663069005	Loans (other loans and advances)	338.1	329.7	322.2	327.1	357.1	329.7	335.0	348.2	343.7	10
11	LM663064103	Corporate equities	166.8	176.1	136.8	141.4	158.0	176.1	169.0	187.7	198.5	11
12	LM663092003	U.S. direct investment abroad	212.7	225.3	217.5	219.6	226.3	225.3	227.8	231.0	232.5	12
13	FL663090005	Miscellaneous assets	786.6	754.0	852.8	796.1	766.1	754.0	791.5	805.0	791.0	13
14	FL664190005	Total liabilities	2833.1	2812.8	2837.3	2901.3	2932.8	2812.8	2864.1	2998.6	2889.3	14
15	FL662151003	Security repurchase agreements	1368.3	1313.1	1366.1	1423.0	1436.1	1313.1	1359.9	1442.3	1351.5	15
16	FL663163003	Debt securities (corporate bonds)	131.3	129.1	119.5	111.0	125.6	129.1	129.7	165.8	175.5	16
17	FL664123005	Loans	913.2	921.3	952.3	964.4	942.2	921.3	941.6	944.7	926.4	17
18	FL663168005	Depository institution loans n.e.c. (1)	92.5	104.4	92.3	101.0	103.9	104.4	107.9	112.9	118.9	18
19	FL153067005	Other loans and advances	820.6	817.0	860.1	863.5	838.3	817.0	833.8	831.8	807.5	19
20	FL663170003	Trade payables	26.3	36.7	25.3	26.9	31.4	36.7	35.3	32.2	34.6	20
21	FL663178003	Taxes payable	3.2	3.3	4.1	3.5	4.0	3.3	3.9	4.1	4.8	21
22	LM663192005	Foreign direct investment in U.S.	159.1	61.1	176.8	180.0	72.3	61.1	63.1	69.8	77.2	22
23	FL663190005	Miscellaneous liabilities	231.7	348.1	193.2	192.5	321.0	348.1	330.6	339.8	319.3	23
24	FL663194005	Investment by parent companies	1698.3	1847.7	1747.3	1695.7	1812.1	1847.7	1712.7	1663.8	1697.6	24
25	FL663193005	Other	-1466.6	-1499.6	-1554.1	-1503.2	-1491.1	-1499.6	-1382.1	-1324.0	-1378.3	25

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

L.131 Holding Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1 FL734090005	Total financial assets	3955.9	4330.3	4016.1	4031.9	4324.9	4330.3	4404.9	4605.8	4659.4	1
2 FL733030003	Time and savings deposits	19.1	17.1	19.6	17.0	14.3	17.1	10.3	12.1	10.8	2
3 FL732051003	Security repurchase agreements	2.1	2.1	3.0	3.2	2.3	2.1	2.4	9.7	9.6	3
4 FL734022605	Debt securities	55.3	58.8	52.8	55.0	54.9	58.8	55.9	72.7	59.5	4
5 FL733061103	Treasury securities	10.2	9.8	10.0	9.0	7.7	9.8	13.0	19.9	6.7	5
6 FL733061703	Agency- and GSE-backed securities	23.7	25.1	21.7	23.1	22.6	25.1	23.5	16.7	16.3	6
7 FL733063003	Corporate and foreign bonds	21.5	24.0	21.1	22.9	24.5	24.0	19.3	36.0	36.5	7
8 FL733069005	Loans (other loans and advances)	24.0	22.6	23.2	22.0	24.5	22.6	103.9	103.7	114.3	8
9 FL733040005	Life insurance reserves	49.0	53.0	50.0	51.0	52.0	53.0	54.0	55.0	56.0	9
10 FL733090005	Miscellaneous assets	3806.4	4176.8	3867.5	3883.7	4176.9	4176.8	4178.3	4352.6	4409.2	10
11 FL763194735	Net trans. with depository subs.	2175.3	2285.8	2213.1	2284.4	2320.8	2285.8	2328.3	2354.4	2399.1	11
12 FL513194733	Net trans. with property-casualty ins. co. subs.	4.5	4.3	4.0	4.4	4.0	4.3	3.9	4.4	4.6	12
13 FL543194733	Net trans. with life insurance company subs.	12.0	13.3	12.9	13.7	14.0	13.3	13.6	14.3	14.7	13
14 FL613194733	Net trans. with finance company subs.	45.3	34.4	44.2	43.3	41.5	34.4	32.3	31.6	32.0	14
15 FL663194735	Net trans. with broker and dealer subs.	1042.7	1156.4	1062.9	996.6	1124.1	1156.4	1009.1	992.5	1030.4	15
16 FL263194735	Net trans. with foreign subs.	76.4	76.8	76.8	95.1	90.7	76.8	80.3	91.3	82.7	16
17 FL733093005	Other	450.1	605.7	453.4	446.3	581.8	605.7	710.8	864.2	845.7	17
18 FL734190005	Total liabilities	1621.8	1905.9	1651.0	1662.4	1907.5	1905.9	2034.0	2253.7	2285.3	18
19 FL732151003	Security repurchase agreements	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	19
20 FL734122005	Debt securities	1057.2	1168.4	1087.5	1108.7	1170.3	1168.4	1174.9	1203.9	1267.6	20
21 FL733169103	Commercial paper	5.7	2.2	5.6	4.6	2.8	2.2	3.3	3.3	4.3	21
22 FL733163003	Corporate bonds	1051.6	1166.2	1082.0	1104.1	1167.4	1166.2	1171.6	1200.6	1263.3	22
23 FL733168003	Loans (depository institution loans n.e.c.)	155.6	176.5	160.3	155.2	204.1	176.5	184.5	207.4	192.0	23
24 FL733192003	Foreign direct investment in U.S. (2)	17.5	158.9	16.9	19.6	131.8	158.9	166.8	170.8	178.2	24
25 FL733193005	Miscellaneous liabilities	391.4	402.0	386.1	378.9	401.4	402.0	507.8	671.5	647.4	25

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

(2) Foreign direct investment is equity investment in U.S. Intermediate Holding Companies established in accordance with Section 165 of the Dodd-Frank Wall Street Reform and Consumer Protection Act.

L.132 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL504090005	Total financial assets	1503.3	1681.0	1646.4	1674.3	1691.6	1681.0	1730.0	1666.2	1747.9	1
2	FL503034003	Money market fund shares	477.2	551.7	516.3	501.4	521.7	551.7	522.8	545.5	584.0	2
3	FL502051003	Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	FL504022005	Debt securities	252.3	322.3	301.3	339.4	359.3	322.3	376.5	342.0	396.5	4
5	FL503069105	Open market paper	179.3	253.3	220.4	265.1	287.7	253.3	302.7	267.5	323.1	5
6	FL503063005	Corporate and foreign bonds	73.0	69.0	80.9	74.3	71.6	69.0	73.8	74.6	73.3	6
7	FL503069805	Loans (other loans and advances)	12.9	16.0	17.3	19.5	16.6	16.0	16.9	18.1	18.7	7
8	FL503064105	Corporate equities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL503094505	Miscellaneous assets	760.9	791.1	811.5	814.0	793.9	791.1	813.8	760.5	748.7	9
10	FL753194503	Investment in foreign banking offices	105.4	99.8	127.1	114.9	105.9	99.8	110.1	89.1	81.5	10
11	FL663194505	Investment in brokers and dealers	655.5	691.3	684.4	699.1	688.0	691.3	703.7	671.3	667.2	11
12	FL504190005	Total liabilities	1503.3	1681.0	1646.4	1674.3	1691.6	1681.0	1730.0	1666.2	1747.9	12
13	FL504122005	Debt securities	757.9	793.5	812.7	820.8	795.1	793.5	819.5	773.2	760.5	13
14	FL503169105	Open market paper	136.5	136.2	171.0	162.3	142.7	136.2	154.5	135.8	124.4	14
15	FL503163005	Corporate bonds	621.4	657.2	641.7	658.5	652.3	657.2	665.1	637.4	636.1	15
16	FL504123005	Loans	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	16
17	FL713068505	Depository institution loans n.e.c. (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FL503169205	Other loans and advances (4)	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	18
19	FL503192003	Foreign direct investment in U.S.	14.4	15.0	14.6	14.7	14.9	15.0	15.2	15.3	15.5	19
20	FL503190005	Miscellaneous liabilities	728.6	870.1	816.8	836.4	879.3	870.1	892.9	875.3	969.5	20
21	FL663097005	Securities loaned (net)	706.8	666.3	785.7	719.0	692.4	666.3	714.8	722.4	709.9	21
22	LM503194305	Equity interest under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL503193005	Other (net)	21.8	203.9	31.1	117.4	186.9	203.9	178.1	152.9	259.6	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

L.133 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL264090005	Total financial assets	23042.8	24222.8	23470.4	23981.5	24400.7	24222.8	24950.6	25623.3	26346.9	1
2	LM313111303	SDR allocations	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	2
3	FL264016005	Net interbank assets	288.9	131.7	251.8	272.9	200.5	131.7	182.6	162.1	198.0	3
4	FL263020005	U.S. checkable deposits and currency	706.8	765.9	727.3	740.8	749.0	765.9	793.9	810.2	832.6	4
5	FL263030005	U.S. time deposits	480.2	548.5	499.4	523.2	530.4	548.5	570.0	584.8	608.2	5
6	FL263034003	Money market fund shares	107.6	108.3	107.3	106.9	106.1	108.3	105.8	104.6	109.1	6
7	FL262051003	Security repurchase agreements	665.8	732.6	703.9	748.1	736.8	732.6	754.6	770.5	739.1	7
8	FL264022005	Debt securities	10337.3	10659.8	10641.7	10857.6	10907.2	10659.8	10773.3	11108.8	11369.5	8
9	LM263069103	Open market paper	104.3	140.8	102.5	109.5	130.0	140.8	134.3	139.3	126.7	9
10	LM263061105	Treasury securities	6146.2	6006.3	6286.5	6281.1	6158.1	6006.3	6079.0	6171.6	6323.1	10
11	LM263061110	Treasury bills	724.7	672.4	726.6	688.2	698.8	672.4	673.0	698.8	703.2	11
12	LM263061120	Other Treasury securities	5421.5	5333.9	5559.9	5593.0	5459.3	5333.9	5406.0	5472.8	5619.9	12
13	LM263061705	Agency- and GSE-backed securities	916.5	987.9	947.4	982.2	1010.8	987.9	968.0	990.0	1001.1	13
14	FL263062003	Municipal securities	87.0	94.3	87.5	89.2	91.8	94.3	95.5	98.6	103.9	14
15	LM263063005	U.S. corporate bonds (1)	3083.3	3430.5	3217.8	3395.6	3516.5	3430.5	3496.4	3709.4	3814.7	15
16	FL263069500	Loans to U.S. corporate business	207.5	205.6	214.2	202.8	209.4	205.6	222.8	243.4	254.0	16
17	LM263064105	U.S. corporate equities	5500.9	5770.3	5413.3	5449.0	5707.7	5770.3	6188.3	6347.4	6624.8	17
18	LM263064203	Mutual fund shares	600.6	685.3	617.6	628.5	674.8	685.3	707.8	743.3	779.5	18
19	LM263070003	Trade receivables	168.4	175.5	172.4	176.0	173.2	175.5	184.2	184.8	189.4	19
20	LM263092001	Foreign direct investment in U.S. (2)	3929.7	4391.6	4071.9	4226.3	4356.5	4391.6	4419.4	4514.2	4592.6	20
21	FL264190005	Total liabilities	10559.7	10944.4	10841.5	11064.0	11150.6	10944.4	11299.2	11562.1	11835.7	21
22	LM263111005	U.S. official reserve assets (3)	106.4	106.1	108.5	109.0	111.3	106.1	107.6	110.8	112.7	22
23	LM263191005	U.S. private deposits	579.5	489.8	617.1	584.2	567.5	489.8	553.7	605.1	648.1	23
24	FL262151003	Security repurchase agreements	785.4	900.7	850.7	948.6	942.7	900.7	914.4	907.5	880.3	24
25	FL264122005	Debt securities	2753.4	2818.4	2809.4	2857.2	2876.0	2818.4	2946.5	3042.6	3178.9	25
26	FL263169105	Commercial paper	444.8	366.1	468.7	474.1	391.1	366.1	389.2	407.2	475.3	26
27	LM263163005	Bonds	2308.6	2452.2	2340.7	2383.1	2484.9	2452.2	2557.3	2635.3	2703.6	27
28	FL264123005	Loans	361.8	343.6	362.6	361.9	354.4	343.6	349.1	337.1	336.6	28
29	FL263168005	Depository institution loans n.e.c.	328.0	311.8	328.6	328.6	321.5	311.8	300.3	288.6	287.9	29
30	FL263169005	Other loans and advances	33.8	31.8	34.0	33.3	32.9	31.8	48.8	48.5	48.7	30
31	LM263170003	Trade payables	44.8	45.4	48.1	45.7	47.7	45.4	49.3	50.2	52.6	31
32	LM263192005	U.S. direct investment abroad (1,2)	5783.7	6088.7	5899.1	5990.1	6084.1	6088.7	6223.9	6345.1	6470.8	32
33	FL263190005	Miscellaneous liabilities	144.6	151.6	145.9	167.3	166.9	151.6	154.7	163.7	155.7	33
34	FL313092803	U.S. equity in IBRD, etc.	64.6	66.6	66.3	66.5	66.6	66.6	66.7	66.7	66.7	34
35	FL263191103	Nonofficial foreign currencies	3.6	8.2	2.8	5.6	9.6	8.2	7.7	5.7	6.2	35
36	FL263194735	Investment by holding companies	76.4	76.8	76.8	95.1	90.7	76.8	80.3	91.3	82.7	36
Memo:												
37	LM263164103	Market value of foreign equities held by U.S. residents (4)	6756.2	6997.0	6665.3	6723.6	7144.8	6997.0	7568.6	8075.2	8570.2	37

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

L.200 U.S. Official Reserve Assets and SDR Allocations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	LM893111005	Total liabilities	155.4	153.6	158.3	158.4	160.6	153.6	155.5	160.0	162.6	1
2	LM313111303	Federal government: SDR allocations	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	2
3	LM263111005	Rest of the world	106.4	106.1	108.5	109.0	111.3	106.1	107.6	110.8	112.7	3
4	LM313011303	SDR holdings	49.7	48.9	50.5	50.2	50.1	48.9	49.3	50.6	51.4	4
5	LM263111403	Reserve position in IMF	17.6	18.4	16.7	16.7	18.3	18.4	18.3	18.8	19.0	5
6	LM263111503	Other reserves	39.1	38.9	41.3	42.1	42.9	38.9	39.9	41.4	42.2	6
7	FL893011005	Total assets	166.4	164.7	169.3	169.5	171.6	164.7	166.5	171.0	173.6	7
8	FL313011005	Federal government	86.9	86.8	88.0	88.1	90.0	86.8	87.7	90.2	91.7	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10	LM313011303	SDR holdings	49.7	48.9	50.5	50.2	50.1	48.9	49.3	50.6	51.4	10
11	LM313011405	Reserve position in IMF	17.7	18.7	16.9	17.0	18.6	18.7	18.6	19.1	19.3	11
12	LM313011505	Other reserves	19.5	19.3	20.5	20.9	21.3	19.3	19.8	20.5	21.0	12
13	LM313111303	Rest of the world: SDR allocations	48.9	47.5	49.8	49.4	49.3	47.5	47.9	49.1	49.9	13
14	FL713011005	Monetary authority	30.5	30.4	31.6	32.0	32.4	30.4	30.9	31.6	32.0	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.1	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	16
17	LM713011505	Other reserves	19.6	19.6	20.9	21.2	21.6	19.6	20.2	20.9	21.2	17
18	FL903011005	Discrepancy: monetary gold	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	-11.0	18

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3	FL313112003	Liab: Federal government	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	25.3	3
4	FL713012003	Asset: Monetary authority	47.6	48.5	47.7	48.0	48.4	48.5	48.8	49.0	49.2	4
5	FL903012005	Discrepancy (seigniorage)	-22.2	-23.2	-22.4	-22.7	-23.0	-23.2	-23.5	-23.7	-23.9	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM263191005	Total rest of the world liability	579.5	489.8	617.1	584.2	567.5	489.8	553.7	605.1	648.1	1
<i>Held by:</i>												
2	LM153091003	Household sector	31.2	25.6	32.0	30.6	30.3	25.6	28.7	30.8	32.4	2
3	FL103091003	Nonfinancial corporate business	53.2	58.1	41.7	53.9	57.2	58.1	53.7	65.4	63.6	3
4	FL633091003	Money market mutual funds	11.1	1.9	17.6	12.9	4.3	1.9	3.6	3.3	5.5	4
5	FL903091005	Discrepancy--unallocated assets	484.1	404.3	525.9	486.8	475.7	404.3	467.7	505.6	546.5	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL794110005 Total liabilities	2298.1	1919.2	2391.3	2322.8	2136.6	1919.2	2404.0	2210.2	2320.2	1
2 FL714110005 Monetary authority	2051.4	1835.6	2195.2	2111.5	1988.1	1835.6	2222.2	2056.6	2141.4	2
3 FL764110005 U.S.-chartered depository institutions	187.3	82.0	145.3	122.2	126.2	82.0	131.4	121.6	93.1	3
4 FL754110005 Foreign banking offices in U.S.	121.2	64.4	115.2	154.8	83.8	64.4	110.6	90.0	139.0	4
5 FL744110005 Banks in U.S.-affiliated areas	-1.3	-1.4	-1.3	-1.3	-1.2	-1.4	-1.3	-1.3	-1.7	5
6 FL474110005 Credit unions	-60.5	-61.5	-63.1	-64.5	-60.3	-61.5	-58.9	-56.8	-51.7	6
7 FL894010005 Total assets	2340.4	1966.6	2445.9	2383.3	2188.0	1966.6	2404.2	2218.3	2338.8	7
8 FL714010005 Monetary authority	0.1	-0.7	-1.1	-1.1	-0.5	-0.7	-0.6	-0.5	-0.5	8
9 FL763020005 U.S.-chartered depository institutions	1306.1	1211.2	1377.2	1286.3	1315.8	1211.2	1416.4	1285.8	1286.2	9
10 FL753020005 Foreign banking offices in U.S.	690.4	567.8	749.2	766.0	602.3	567.8	728.9	704.6	782.5	10
11 FL743013003 Banks in U.S.-affiliated areas	3.8	4.7	4.5	4.6	6.0	4.7	5.5	6.5	7.7	11
12 FL473013003 Credit unions	51.2	52.0	64.3	54.7	63.9	52.0	71.5	59.7	65.0	12
13 FL264016005 Rest of the world	288.9	131.7	251.8	272.9	200.5	131.7	182.6	162.1	198.0	13
14 FL904010005 Discrepancy	-42.2	-47.4	-54.6	-60.5	-51.4	-47.4	-0.2	-8.1	-18.6	14
Memo:										
Vault cash:										
15 FL703025005 Liab.: Monetary authority	74.2	76.0	69.8	73.3	65.1	76.0	70.2	70.8	68.5	15
16 FL763025000 Asset: U.S.-chartered depository institutions	74.2	76.0	69.8	73.3	65.1	76.0	70.2	70.8	68.5	16
17 FL753025003 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
Depository institution reserves:										
18 FL713113003 Liab.: Monetary authority	1977.2	1759.7	2125.4	2038.3	1923.0	1759.7	2152.0	1985.9	2072.8	18
19 FL763013005 Asset: U.S.-chartered depository institutions	1231.8	1135.2	1307.4	1213.0	1250.8	1135.2	1346.2	1215.1	1217.7	19
20 FL753013003 Foreign banking offices in U.S.	690.3	567.8	749.2	766.0	602.3	567.8	728.9	704.6	782.5	20
21 FL743013003 Banks in U.S.-affiliated areas	3.8	4.7	4.5	4.6	6.0	4.7	5.5	6.5	7.7	21
22 FL473013003 Credit unions	51.2	52.0	64.3	54.7	63.9	52.0	71.5	59.7	65.0	22
Other transactions with the monetary authority										
23 FL714010005 Liab.: U.S.-chartered depository institutions	0.1	-0.7	-1.1	-1.1	-0.5	-0.7	-0.6	-0.5	-0.5	23
24 FL714010005 Asset: Monetary authority	0.1	-0.7	-1.1	-1.1	-0.5	-0.7	-0.6	-0.5	-0.5	24
25 FL713022003 Federal Reserve float	-0.0	-0.8	-1.2	-1.3	-0.7	-0.8	-0.6	-0.6	-0.7	25
26 FL713068705 Loans to member banks	0.1	0.1	0.1	0.2	0.2	0.1	0.0	0.1	0.2	26
Transactions with banks in foreign countries (net):										
27 FL764116205 Liab.: U.S.-chartered depository institutions (net)	200.7	105.9	170.8	158.3	158.1	105.9	112.6	113.4	93.3	27
28 FL763192605 Due to foreign affiliates	458.9	353.1	426.5	417.6	406.6	353.1	347.7	392.1	375.2	28
29 FL763092605 - Due from foreign affiliates	258.1	247.2	255.7	259.3	248.4	247.2	235.1	278.7	281.9	29
30 FL754116205 Foreign banking offices in U.S. (net)	94.1	35.2	80.9	124.2	49.7	35.2	75.3	57.2	113.7	30
31 FL753192605 Due to foreign affiliates	936.7	901.4	897.6	954.0	881.2	901.4	950.9	940.2	988.3	31
32 FL753092605 - Due from foreign affiliates	842.6	866.2	816.8	829.8	831.5	866.2	875.7	883.0	874.6	32
33 FL264116205 Less: Deposits at foreign banks	18.7	28.6	19.8	25.8	25.5	28.6	27.2	27.6	28.1	33
34 FL764016205 U.S.-chartered depository institutions	9.7	12.5	10.1	11.8	13.4	12.5	13.6	13.3	13.6	34
35 FL754016205 Foreign banking offices in U.S.	9.1	16.1	9.7	13.9	12.2	16.1	13.6	14.2	14.5	35
36 FL264035125 Plus: Loans from foreign banks	12.8	19.2	19.9	16.1	18.2	19.2	21.9	19.1	19.1	36
37 FL274135123 U.S.-chartered depository institutions	4.9	8.6	7.8	6.6	7.8	8.6	10.4	9.0	8.8	37
38 FL284135125 Foreign banking offices in U.S.	7.9	10.6	12.1	9.5	10.4	10.6	11.5	10.1	10.4	38
39 FL264016005 Asset: Rest of the world (1)	288.9	131.7	251.8	272.9	200.5	131.7	182.6	162.1	198.0	39
Transactions between U.S. depository institutions (net):										
40 FL764112005 U.S.-chartered depository institutions (net)	-8.8	-19.4	-22.1	-29.8	-25.8	-19.4	22.6	13.0	5.2	40
41 FL764112205 Due to (3):	42.5	41.4	32.2	27.5	35.2	41.4	87.6	78.3	60.5	41
42 FL754012205 Foreign banking offices in U.S.	23.0	26.0	22.3	22.2	25.2	26.0	27.6	28.3	25.8	42
43 FL743020005 Banks in U.S.-affiliated areas	1.3	1.4	1.3	1.3	1.2	1.4	1.3	1.3	1.7	43
44 FL474012205 Credit unions	60.5	61.5	63.1	64.5	60.3	61.5	58.9	56.8	51.7	44
45 FL754112205 - Due from: Foreign banking offices in U.S.	51.3	60.8	54.3	57.3	61.0	60.8	65.0	65.3	55.2	45
46 FL904010005 Unallocated (2)	-42.2	-47.4	-54.6	-60.5	-51.4	-47.4	-0.2	-8.1	-18.6	46

(1) Sum of lines 27 and 30 less line 33 plus line 36.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 13 above. However, the unallocated amount (line 46), which is due to inconsistencies in source data, appears on line 14 as the discrepancy between liabilities and assets.

(3) Sum of lines 42, 43, 44, and 46.

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL793120005	Total liabilities	3823.6	4091.9	3863.2	3985.7	4006.5	4091.9	3936.9	4082.9	4024.3	1
2	FL713120005	Monetary authority	1714.7	1863.0	1717.6	1784.7	1789.0	1863.0	1588.5	1702.6	1700.4	2
3	FL713123005	Federal government cash and deposits	333.7	399.4	314.0	363.7	353.5	399.4	92.5	181.3	159.5	3
4	FL713124003	Due to government-sponsored enterprises	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	25.0	4
5	FL713122605	Deposits due to foreign	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5
6	FL713125005	Currency outside banks	1350.7	1433.5	1373.3	1390.7	1405.4	1433.5	1465.8	1491.1	1510.7	6
7	FL763127005	U.S.-chartered depository institutions	1766.4	1879.6	1778.8	1815.0	1853.0	1879.6	1969.0	1990.3	1943.0	7
8	FL763123005	Federal government deposits	2.3	2.2	2.2	2.1	2.1	2.2	2.2	2.0	2.0	8
9	FL763122605	Deposits due to foreign	43.6	56.7	49.9	49.8	55.7	56.7	59.7	55.3	68.4	9
10	FL763129205	Private domestic deposits	1720.4	1820.7	1726.7	1763.1	1795.3	1820.7	1907.1	1933.0	1872.6	10
11	FL753127005	Foreign banking offices in U.S.	154.1	151.3	172.3	192.4	170.9	151.3	170.4	176.9	174.0	11
12	FL753122603	Deposits due to foreign	61.4	65.1	63.0	69.5	63.9	65.1	69.4	74.2	67.7	12
13	FL753129205	Private domestic deposits	92.8	86.2	109.2	122.9	107.0	86.2	101.0	102.7	106.3	13
14	FL743127003	Banks in U.S.-affiliated areas	35.0	40.8	38.4	37.5	38.5	40.8	41.9	43.0	39.2	14
15	FL473127003	Credit unions	153.4	157.1	156.1	156.1	155.1	157.1	167.1	170.0	167.7	15
16	FL793120005	Total assets	3823.6	4091.9	3863.2	3985.7	4006.5	4091.9	3936.9	4082.9	4024.3	16
17	FL153020005	Household sector	1139.4	1067.0	1144.3	1080.9	1038.9	1067.0	1143.9	1123.4	999.3	17
18	FL143020005	Nonfinancial business	1161.2	1337.1	1191.8	1279.0	1315.4	1337.1	1392.5	1468.9	1500.2	18
19	FL103020005	Corporate	423.3	554.4	441.4	518.7	543.1	554.4	602.1	667.6	690.9	19
20	FL113020005	Noncorporate	738.0	782.7	750.4	760.2	772.3	782.7	790.4	801.3	809.4	20
21	FL313020005	Federal government	338.1	404.0	317.6	366.9	355.7	404.0	96.8	184.8	162.9	21
22	FL213020005	State and local governments	97.9	92.8	100.2	96.3	94.8	92.8	94.4	93.3	85.3	22
23	FL793020005	Domestic financial sectors	379.9	424.4	381.2	420.4	450.2	424.4	414.9	400.1	441.8	23
24	FL513020003	Property-casualty insurance companies	33.8	26.6	32.4	36.4	28.4	26.6	28.8	28.5	37.3	24
25	FL543020005	Life insurance companies	65.9	69.4	65.4	87.4	82.0	69.4	70.1	75.0	74.5	25
26	FL573020005	Private pension funds	19.6	21.3	20.2	20.5	20.6	21.3	22.0	22.1	22.5	26
27	FL343020033	Federal government retirement funds	0.9	0.8	0.8	0.8	0.8	0.8	0.7	0.7	0.7	27
28	FL223020043	State and local govt. retirement funds	39.1	50.2	37.8	40.4	43.8	50.2	48.8	47.4	49.1	28
29	FL633020000	Money market mutual funds	7.6	29.6	7.3	13.4	49.2	29.6	14.2	14.8	35.9	29
30	FL403020005	Government-sponsored enterprises	41.0	48.8	34.7	43.6	39.7	48.8	41.8	33.0	37.7	30
31	FL613020003	Finance companies	30.4	20.8	34.4	23.2	21.6	20.8	19.0	18.4	17.7	31
32	FL643020005	REITs	35.7	37.7	37.5	40.7	40.1	37.7	42.6	40.0	46.9	32
33	FL663020003	Brokers and dealers	106.1	119.2	110.9	114.0	124.1	119.2	126.9	120.3	119.5	33
34	FL263020005	Rest of the world	706.8	765.9	727.3	740.8	749.0	765.9	793.9	810.2	832.6	34
35	FL263027003	Checkable deposits	110.2	127.1	118.1	124.5	124.7	127.1	134.3	134.8	141.3	35
36	FL263025003	Currency	596.6	638.9	609.2	616.3	624.3	638.9	659.7	675.5	691.3	36
37	FL903020005	Mail float	0.3	0.6	0.9	1.3	2.6	0.6	0.4	2.1	2.2	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL703130005	Total liabilities	10854.9	11372.0	11052.6	11058.5	11215.4	11372.0	11535.2	11498.9	11671.8	1
2	FL763130005	U.S.-chartered depository institutions	8993.2	9574.0	9164.0	9208.3	9420.9	9574.0	9630.1	9569.8	9741.8	2
3	FL753130005	Foreign banking offices in U.S.	934.9	794.3	943.4	885.2	806.0	794.3	865.6	881.4	883.8	3
4	FL743130003	Banks in U.S.-affiliated areas	43.9	46.4	46.5	44.5	43.6	46.4	46.0	45.1	41.5	4
5	FL473130005	Credit unions	882.9	957.3	898.7	920.4	944.8	957.3	993.5	1002.6	1004.7	5
6	FL703130005	Total assets	10854.9	11372.0	11052.6	11058.5	11215.4	11372.0	11535.2	11498.9	11671.8	6
7	FL153030005	Household sector	8385.2	9078.6	8492.3	8570.8	8916.7	9078.6	9201.9	9132.0	9215.5	7
8	FL143030005	Nonfinancial business	1025.8	1101.0	1033.0	1042.1	1091.7	1101.0	1105.6	1131.0	1172.7	8
9	FL103030003	Corporate	598.1	645.2	597.6	600.5	642.5	645.2	645.3	664.2	701.2	9
10	FL113030003	Noncorporate	427.6	455.8	435.4	441.6	449.2	455.8	460.3	466.8	471.6	10
11	FL313030003	Federal government	1.8	1.5	1.8	1.9	1.8	1.5	1.2	1.3	1.5	11
12	FL213030005	State and local governments	370.8	377.4	374.0	370.8	365.8	377.4	371.9	367.3	372.4	12
13	FL793030005	Domestic financial sectors	591.2	264.9	652.1	549.6	309.0	264.9	284.6	282.5	301.5	13
14	FL573030005	Private pension funds	31.0	29.9	30.7	30.6	30.4	29.9	29.5	29.4	29.2	14
15	FL223030043	State and local govt. retirement funds	2.4	2.9	2.3	2.4	2.6	2.9	2.8	2.8	2.9	15
16	FL633030000	Money market mutual funds	445.0	146.8	493.0	426.1	191.8	146.8	179.4	177.3	199.0	16
17	FL403030005	Government-sponsored enterprises	2.5	5.9	3.3	4.1	5.3	5.9	5.5	5.9	6.5	17
18	FL613030003	Finance companies	91.2	62.3	103.1	69.5	64.7	62.3	57.0	55.1	53.2	18
19	FL733030003	Holding companies	19.1	17.1	19.6	17.0	14.3	17.1	10.3	12.1	10.8	19
20	FL263030005	Rest of the world	480.2	548.5	499.4	523.2	530.4	548.5	570.0	584.8	608.2	20

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634090005	Total assets	2754.7	2728.1	2758.8	2692.2	2671.4	2728.1	2664.3	2633.4	2747.7	1
2	FL153034005	Household sector	1044.1	1023.1	1040.1	1012.3	988.4	1023.1	1009.8	979.8	1042.4	2
3	FL103034003	Nonfinancial corporate business	576.8	487.9	549.5	527.7	503.1	487.9	468.9	447.7	449.0	3
4	FL113034003	Nonfinancial noncorporate business	91.7	97.7	93.3	94.7	96.3	97.7	98.7	100.0	101.1	4
5	FL213034003	State and local governments	172.6	181.5	173.7	175.3	179.1	181.5	182.8	182.8	186.0	5
6	FL513034003	Property-casualty insurance companies	21.7	15.1	18.3	16.4	17.3	15.1	15.7	16.3	17.7	6
7	FL543034005	Life insurance companies	56.3	43.5	55.9	49.6	47.8	43.5	43.2	42.5	42.2	7
8	FL573034005	Private pension funds	151.0	150.1	151.0	150.9	150.5	150.1	149.4	149.0	148.8	8
9	FL223034005	State and local govt. retirement funds	55.8	69.3	53.5	57.0	61.2	69.3	67.2	65.2	67.4	9
10	FL503034003	Funding corporations	477.2	551.7	516.3	501.4	521.7	551.7	522.8	545.5	584.0	10
11	FL263034003	Rest of the world	107.6	108.3	107.3	106.9	106.1	108.3	105.8	104.6	109.1	11

L.207 Federal Funds and Security Repurchase Agreements (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL892150005 Total liabilities	3712.5	3807.0	3610.8	3755.8	3894.4	3807.0	3752.0	3919.8	3768.7	1
2 FL712151003 Monetary authority	712.4	725.2	550.5	543.9	665.0	725.2	600.3	650.0	556.8	2
3 FL762150005 U.S.-chartered depository institutions	196.8	162.6	193.7	184.1	180.1	162.6	158.5	162.9	166.9	3
4 FL762152005 Federal funds (2)	39.4	33.0	39.7	28.4	32.5	33.0	30.9	33.9	41.4	4
5 FL762151005 Security repurchase agreements	157.4	129.6	154.0	155.7	147.6	129.6	127.6	129.1	125.6	5
6 FL752150005 Foreign banking offices in U.S.	406.6	473.3	407.9	429.1	440.8	473.3	480.0	515.6	544.8	6
7 FL752152005 Federal funds (2)	26.9	33.8	34.5	34.8	39.0	33.8	47.3	47.4	62.1	7
8 FL752151005 Security repurchase agreements	379.7	439.6	373.4	394.3	401.7	439.6	432.7	468.3	482.7	8
9 FL472150053 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 FL512151003 Property-casualty insurance companies	1.4	0.4	0.5	0.5	0.4	0.4	0.4	0.5	0.5	10
11 FL542151073 Life insurance companies	21.4	21.6	21.5	21.5	21.6	21.6	22.5	22.3	22.5	11
12 FL402150005 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 FL642151073 REITs	220.0	209.8	219.8	205.1	207.6	209.8	215.9	218.7	245.4	13
14 FL662151003 Brokers and dealers	1368.3	1313.1	1366.1	1423.0	1436.1	1313.1	1359.9	1442.3	1351.5	14
15 FL732151003 Holding companies	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	15
16 FL262151003 Rest of the world	785.4	900.7	850.7	948.6	942.7	900.7	914.4	907.5	880.3	16
17 FL892050005 Total assets	3370.7	3525.1	3251.8	3432.9	3691.3	3525.1	3543.8	3757.6	3673.7	17
18 FL102051003 Nonfinancial corporate business	28.0	40.3	24.8	23.6	42.1	40.3	33.9	31.0	25.5	18
19 FL212051003 State and local governments	138.3	145.4	139.1	140.4	143.4	145.4	146.4	146.4	149.0	19
20 FL712051000 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 FL762050005 U.S.-chartered depository institutions	209.8	218.5	205.6	215.6	234.4	218.5	190.0	224.5	188.2	21
22 FL762052005 Federal funds (2)	19.4	21.2	21.9	18.5	20.1	21.2	24.9	16.6	25.0	22
23 FL762051005 Security repurchase agreements	190.4	197.3	183.8	197.1	214.3	197.3	165.1	207.9	163.2	23
24 FL752050005 Foreign banking offices in U.S.	218.5	193.1	205.8	203.4	204.8	193.1	197.1	211.9	240.2	24
25 FL752052005 Federal funds (2)	0.9	0.6	0.8	0.8	1.0	0.6	0.5	0.9	0.5	25
26 FL752051005 Security repurchase agreements	217.6	192.4	205.0	202.6	203.8	192.4	196.6	211.0	239.7	26
27 FL472050053 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 FL472052053 Federal funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 FL472051053 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 FL512051003 Property-casualty insurance companies	1.8	1.3	1.2	1.2	1.4	1.3	1.4	1.4	1.5	30
31 FL542051073 Life insurance companies	2.7	2.3	2.8	2.7	2.6	2.3	2.4	2.4	2.4	31
32 FL572051005 Private pension funds	2.6	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.4	32
33 FL222051043 State and local govt. retirement funds	3.9	5.1	3.8	4.1	4.4	5.1	4.9	4.8	4.9	33
34 FL632051000 Money market mutual funds	699.3	800.2	597.1	641.5	855.4	800.2	808.1	894.1	909.5	34
35 FL652051003 Mutual funds	81.7	84.1	86.8	84.3	84.5	84.1	93.5	91.5	94.6	35
36 FL402050005 Government-sponsored enterprises	182.9	185.0	159.9	164.8	172.2	185.0	207.7	202.3	203.0	36
37 FL402052033 Of which: FHLB federal funds (3)	42.4	48.6	49.4	45.7	58.2	48.6	78.4	74.6	89.6	37
38 FL662051003 Brokers and dealers	1133.3	1112.7	1115.3	1197.4	1204.3	1112.7	1098.9	1164.7	1103.6	38
39 FL732051003 Holding companies	2.1	2.1	3.0	3.2	2.3	2.1	2.4	9.7	9.6	39
40 FL502051003 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 FL262051003 Rest of the world	665.8	732.6	703.9	748.1	736.8	732.6	754.6	770.5	739.1	41
42 FL902050005 Discrepancy	341.8	281.9	359.0	322.9	203.1	281.9	208.2	162.2	95.1	42
Memo:										
43 FL072052006 Effective federal funds rate (percent) (4)	0.24	0.54	0.36	0.38	0.40	0.54	0.79	1.04	1.15	43
Federal Reserve's reverse repurchase agreement operations:										
44 FL712151103 Liability: Monetary authority (5)	474.6	468.4	303.8	278.8	412.5	468.4	346.9	398.9	316.1	44
45 FL632051103 Asset: Money market mutual funds (6)	424.0	403.4	267.7	242.8	384.3	403.4	328.8	362.8	298.5	45
46 FL792051115 Other financial institutions (7)	50.6	64.9	36.2	36.0	28.2	64.9	18.1	36.1	17.6	46

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Included in line 2.

(6) Included in line 34.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

L.208 Debt Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>By instrument</i>											
1 FL894122005	Total debt securities	39728.8	41264.4	40249.7	40512.4	40942.7	41264.4	41421.9	41592.8	42384.5	1
2 FL893169175	Open market paper	941.5	884.9	1021.1	1015.9	911.3	884.9	937.2	925.7	982.4	2
3 FL313161105	Treasury securities	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	3
4 FL893161705	Agency- and GSE-backed securities	8169.0	8520.6	8178.4	8324.0	8414.7	8520.6	8571.6	8667.0	8758.9	4
5 FL383162005	Municipal securities	3789.8	3832.0	3810.3	3840.5	3832.7	3832.0	3819.1	3827.3	3803.2	5
6 FL893163005	Corporate and foreign bonds	11687.5	12043.1	11862.5	11946.9	12140.1	12043.1	12220.4	12374.5	12609.3	6
<i>By sector</i>											
7 FL894122005	Total liabilities	39728.8	41264.4	40249.7	40512.4	40942.7	41264.4	41421.9	41592.8	42384.5	7
8 FL384122005	Domestic nonfinancial sectors	23934.6	25093.2	24330.4	24440.9	24766.8	25093.2	25091.4	25079.7	25586.4	8
9 FL163162003	Nonprofit organizations (2)	219.0	215.4	219.6	219.5	217.3	215.4	215.5	218.5	215.5	9
10 FL104122005	Nonfinancial corporate business	5520.1	5810.0	5663.0	5745.7	5822.1	5810.0	5932.1	5995.4	6088.1	10
11 FL314122005	Federal government	15165.6	16008.3	15401.8	15409.7	15668.3	16008.3	15898.0	15822.7	16255.1	11
12 FL213162005	State and local governments	3029.9	3059.5	3046.0	3065.9	3059.1	3059.5	3045.9	3043.1	3027.7	12
13 FL794122005	Domestic financial sectors	13040.8	13352.8	13109.9	13214.4	13299.9	13352.8	13384.0	13470.5	13619.2	13
14 FL764122005	U.S.-chartered depository institutions	254.2	232.8	263.4	257.0	245.9	232.8	229.7	222.2	228.0	14
15 FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 FL403161705	Government-sponsored enterprises	6369.0	6563.2	6350.1	6455.5	6505.0	6563.2	6570.2	6619.8	6658.1	16
17 FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	17
18 FL674122005	ABS issuers	1346.8	1229.9	1320.1	1281.5	1254.1	1229.9	1202.0	1188.3	1169.8	18
19 FL614122005	Finance companies	953.4	886.3	936.5	915.8	897.9	886.3	858.8	848.6	854.9	19
20 FL644122005	REITs	395.5	416.7	416.2	420.2	420.8	416.7	421.9	425.9	428.3	20
21 FL663163003	Brokers and dealers	131.3	129.1	119.5	111.0	125.6	129.1	129.7	165.8	175.5	21
22 FL734122005	Holding companies	1057.2	1168.4	1087.5	1108.7	1170.3	1168.4	1174.9	1203.9	1267.6	22
23 FL504122005	Funding corporations	757.9	793.5	812.7	820.8	795.1	793.5	819.5	773.2	760.5	23
24 FL264122005	Rest of the world	2753.4	2818.4	2809.4	2857.2	2876.0	2818.4	2946.5	3042.6	3178.9	24
25 FL894122005	Total assets:	39728.8	41264.4	40249.7	40512.4	40942.7	41264.4	41421.9	41592.8	42384.5	25
26 FL384022005	Domestic nonfinancial sectors	5947.3	5954.4	5677.1	5225.2	5283.8	5954.4	5847.1	5599.9	5590.2	26
27 FL154022005	Household sector	4448.4	4332.6	4164.7	3685.9	3682.9	4332.6	4219.1	3964.9	3931.5	27
28 FL104022005	Nonfinancial corporate business	127.7	160.9	136.6	132.4	158.9	160.9	160.6	171.7	177.8	28
29 FL114022005	Nonfinancial noncorporate business	65.5	69.8	66.7	67.7	68.8	69.8	70.5	71.5	72.3	29
30 FL314022005	Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	30
31 FL214022005	State and local governments	1305.2	1390.6	1308.6	1338.7	1372.7	1390.6	1396.4	1391.3	1408.1	31
32 FL794022005	Domestic financial sectors	23444.2	24650.2	23930.9	24429.6	24751.7	24650.2	24801.6	24884.1	25424.8	32
33 FL714022005	Monetary authority	4242.0	4221.2	4243.7	4231.0	4220.8	4221.2	4246.8	4243.5	4240.3	33
34 FL764022005	U.S.-chartered depository institutions	3368.3	3644.7	3387.3	3430.1	3547.5	3644.7	3698.5	3673.2	3720.7	34
35 FL754022005	Foreign banking offices in U.S.	265.3	276.0	286.5	310.7	300.0	276.0	266.2	270.0	260.0	35
36 FL744022003	Banks in U.S.-affiliated areas	11.9	13.2	11.8	12.5	12.2	13.2	14.1	14.3	13.5	36
37 FL474022005	Credit unions	219.9	202.6	218.2	218.9	215.3	202.6	223.2	222.1	216.4	37
38 LM514022005	Property-casualty insurance companies	995.1	1027.1	1028.3	1054.2	1075.8	1027.1	1016.8	1032.5	1043.2	38
39 LM544022005	Life insurance companies	3223.8	3407.7	3365.2	3503.4	3552.0	3407.7	3457.4	3540.8	3580.2	39
40 LM574022005	Private pension funds	1173.7	1216.8	1211.8	1238.0	1235.6	1216.8	1236.7	1249.9	1262.1	40
41 LM344022005	Federal government retirement funds	1735.8	1836.7	1727.8	1732.4	1755.8	1836.7	1689.1	1585.8	1842.2	41
42 LM224022045	State and local govt. retirement funds	876.3	919.2	894.2	910.4	926.6	919.2	941.5	965.1	985.6	42
43 FL634022005	Money market mutual funds	1581.9	1746.1	1631.5	1589.9	1564.4	1746.1	1655.1	1540.6	1593.5	43
44 LM654022005	Mutual funds	3834.2	4077.1	3930.6	4103.6	4214.5	4077.1	4191.4	4342.5	4420.7	44
45 LM554022005	Closed-end funds	161.2	160.8	161.9	164.7	166.3	160.8	163.4	165.7	166.1	45
46 LM564022005	Exchange-traded funds	341.6	429.0	381.3	403.3	429.0	429.0	467.3	503.4	537.2	46
47 FL404022005	Government-sponsored enterprises	446.9	442.6	443.8	456.4	453.2	442.6	436.8	427.5	410.9	47
48 FL674022005	ABS issuers	28.2	19.9	27.2	24.9	21.2	19.9	15.3	11.6	10.7	48
49 LM613063003	Finance companies	62.7	73.1	64.0	76.8	80.2	73.1	70.1	68.0	64.3	49
50 FL644022005	REITs	267.3	249.9	266.2	253.2	251.5	249.9	250.0	255.1	277.4	50
51 FL664022005	Brokers and dealers	300.6	305.6	295.3	320.8	315.5	305.6	329.6	357.9	323.8	51
52 FL734022605	Holding companies	55.3	58.8	52.8	55.0	54.9	58.8	55.9	72.7	59.5	52
53 FL504022005	Funding corporations	252.3	322.3	301.3	339.4	359.3	322.3	376.5	342.0	396.5	53
54 FL264022005	Rest of the world	10337.3	10659.8	10641.7	10857.6	10907.2	10659.8	10773.3	11108.8	11369.5	54

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.209 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2016				2017			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	FL893169175	Total outstanding, all types	941.5	884.9	1021.1	1015.9	911.3	884.9	937.2	925.7	982.4	1
2	FL893169105	Commercial paper	941.5	884.9	1021.1	1015.9	911.3	884.9	937.2	925.7	982.4	2
3	FL103169100	Nonfinancial corporate business	176.5	180.7	184.6	185.6	176.2	180.7	195.4	194.5	206.1	3
4	FL263169105	Foreign issues in U.S.	444.8	366.1	468.7	474.1	391.1	366.1	389.2	407.2	475.3	4
5	FL263169110	Nonfinancial	44.1	44.6	57.3	61.7	61.3	44.6	47.0	48.0	61.3	5
6	FL263169123	Financial	400.7	321.5	411.5	412.3	329.8	321.5	342.2	359.3	414.0	6
7	FL793169100	Financial business	320.1	338.1	367.8	356.3	344.0	338.1	352.6	323.9	300.9	7
8	FL763169103	U.S.-chartered depository institutions	53.6	49.0	56.6	55.5	52.3	49.0	49.4	47.7	50.4	8
9	FL673169105	ABS issuers	57.5	79.2	68.3	65.4	78.8	79.2	77.6	68.0	52.6	9
10	FL613169100	Finance companies	66.9	71.4	66.4	68.5	67.3	71.4	67.8	69.1	69.3	10
11	FL643169173	REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL733169103	Holding companies	5.7	2.2	5.6	4.6	2.8	2.2	3.3	3.3	4.3	12
13	FL503169105	Funding corporations	136.5	136.2	171.0	162.3	142.7	136.2	154.5	135.8	124.4	13
14	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL893169175	Holdings, by sector	941.5	884.9	1021.1	1015.9	911.3	884.9	937.2	925.7	982.4	17
18	FL103069100	Nonfinancial corporate business	55.5	61.2	55.8	59.7	62.7	61.2	57.4	62.4	59.6	18
19	FL213069103	State and local governments	61.7	61.7	59.1	59.6	60.9	61.7	62.2	62.1	63.3	19
20	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL473069153	Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	LM513069103	Property-casualty insurance companies	8.9	19.6	10.2	12.1	17.0	19.6	20.6	21.5	23.3	24
25	LM543069105	Life insurance companies	43.0	44.9	45.3	45.8	47.4	44.9	46.2	46.9	47.1	25
26	FL573069105	Private pension funds	38.4	37.3	38.1	38.0	37.8	37.3	36.9	36.8	36.6	26
27	FL223069143	State and local govt. retirement funds	45.0	58.5	43.8	47.1	51.0	58.5	56.8	55.2	57.2	27
28	FL633069175	Money market mutual funds	298.8	103.8	333.4	272.1	112.8	103.8	109.4	124.5	133.2	28
29	LM653069100	Mutual funds	81.7	84.1	86.8	84.3	84.5	84.1	93.5	91.5	94.6	29
30	FL403069105	Government-sponsored enterprises	5.5	5.9	5.5	5.6	5.8	5.9	5.5	6.0	6.0	30
31	FL663069103	Brokers and dealers	19.5	13.8	20.3	17.0	13.6	13.8	11.7	11.9	11.7	31
32	FL503069105	Funding corporations	179.3	253.3	220.4	265.1	287.7	253.3	302.7	267.5	323.1	32
33	LM263069103	Rest of the world	104.3	140.8	102.5	109.5	130.0	140.8	134.3	139.3	126.7	33

(1) Excludes banks' holdings of own acceptances.

L.210 Treasury Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2016				2017			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	FL313161105	Total liabilities	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	1
2	FL313161205	Marketable Treasury securities	13169.0	13880.2	13407.1	13391.6	13622.0	13880.2	13923.0	13965.8	14156.1	2
3	FL313161110	Treasury bills	1511.0	1815.7	1614.4	1505.0	1644.8	1815.7	1754.8	1715.8	1799.6	3
4	FL313161275	Other Treasury notes, bonds, and TIPS	11643.0	12051.5	11777.7	11873.6	11964.2	12051.5	12155.2	12238.5	12345.0	4
5	FL313161283	Held in the Civil Service Retirement Fund (2)	15.0	13.0	15.0	13.0	13.0	13.0	13.0	11.5	11.5	5
6	FL313161305	Nonmarketable Treasury securities	1972.1	2103.6	1970.2	1993.5	2022.0	2103.6	1950.8	1832.5	2074.7	6
7	FL313161400	U.S. savings securities	171.6	165.9	170.4	169.1	167.5	165.9	164.3	162.9	161.7	7
8	FL213061120	State and local government series (SLGS)	75.2	109.8	82.8	101.8	109.2	109.8	106.2	91.5	80.4	8
9	FL343061123	Thrift Savings Plan G Fund	206.9	222.3	213.0	216.1	220.9	222.3	116.6	84.3	217.9	9
10	FL343061145	Federal govt. defined benefit pension plans	1481.8	1567.6	1467.0	1469.3	1486.8	1567.6	1525.4	1455.3	1576.9	10
11	FL313161375	Other nonmarketable securities	36.5	38.1	37.1	37.3	37.5	38.1	38.3	38.5	37.8	11
12	FL893061105	Total assets	15141.1	15983.8	15377.3	15385.2	15643.9	15983.8	15873.8	15798.3	16230.7	12
13	FL153061105	Household sector	1179.4	1409.5	1117.2	1031.0	1134.0	1409.5	1361.1	1362.0	1345.0	13
14	FL313161400	U.S. savings securities (line 7)	171.6	165.9	170.4	169.1	167.5	165.9	164.3	162.9	161.7	14
15	FL153061185	Other Treasury securities	1007.8	1243.6	946.8	862.0	966.5	1243.6	1196.8	1199.1	1183.3	15
16	FL103061103	Nonfinancial corporate business	37.4	41.1	46.2	35.8	39.9	41.1	36.8	39.2	42.6	16
17	FL113061003	Nonfinancial noncorporate business	61.2	65.3	62.3	63.2	64.3	65.3	65.9	66.8	67.5	17
18	FL213061105	State and local governments	651.3	712.2	665.4	684.4	703.8	712.2	712.8	697.9	697.1	18
19	FL213061120	SLGS (line 8)	75.2	109.8	82.8	101.8	109.2	109.8	106.2	91.5	80.4	19
20	FL213061103	Other Treasury securities	576.1	602.4	582.6	582.6	594.6	602.4	606.6	606.5	616.8	20
21	FL713061103	Monetary authority	2461.6	2463.6	2461.3	2462.3	2463.5	2463.6	2464.4	2465.1	2465.4	21
22	FL713061113	Treasury bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL713061125	Other Treasury securities	2461.6	2463.6	2461.3	2462.3	2463.5	2463.6	2464.4	2465.1	2465.4	23
24	FL763061100	U.S.-chartered depository institutions	435.2	531.2	435.1	445.8	487.8	531.2	526.8	479.0	481.5	24
25	FL753061103	Foreign banking offices in U.S.	69.8	94.0	79.2	89.2	99.0	94.0	88.4	91.4	84.3	25
26	FL743061103	Banks in U.S.-affiliated areas	2.4	3.2	2.5	2.8	2.6	3.2	4.0	4.3	3.9	26
27	FL473061105	Credit unions	29.2	13.6	28.5	23.4	23.3	13.6	28.2	27.4	28.9	27
28	LM513061103	Property-casualty insurance companies	100.7	110.9	103.9	107.0	113.8	110.9	111.6	114.0	117.3	28
29	LM513061113	Treasury bills	23.1	31.2	23.0	24.2	30.5	31.2	32.7	34.1	37.0	29
30	LM513061125	Other Treasury securities	77.7	79.7	81.0	82.8	83.3	79.7	78.9	79.9	80.3	30
31	LM543061105	Life insurance companies	203.6	216.9	209.1	220.4	224.9	216.9	220.8	225.3	226.1	31
32	LM543061113	Treasury bills	7.2	13.2	8.9	10.3	12.3	13.2	13.6	13.7	14.0	32
33	LM543061125	Other Treasury securities	196.4	203.6	200.2	210.0	212.6	203.6	207.2	211.6	212.0	33
34	LM573061105	Private pension funds	287.2	292.9	297.3	305.8	303.2	292.9	296.6	299.2	301.2	34
35	LM573061143	Defined benefit plans	176.3	173.3	180.1	183.7	181.8	173.3	173.2	174.2	173.8	35
36	LM573061133	Defined contribution plans	111.0	119.7	117.2	122.1	121.4	119.7	123.4	124.9	127.3	36
37	LM343061105	Federal government retirement funds (3)	1714.8	1814.4	1706.2	1710.1	1732.7	1814.4	1666.6	1562.9	1818.5	37
38	LM343061165	Defined benefit plans	1498.8	1582.6	1484.0	1484.3	1501.9	1582.6	1540.4	1468.9	1590.5	38
39	LM343061155	Defined contribution plans	216.0	231.8	222.3	225.8	230.8	231.8	126.2	94.1	228.0	39
40	LM223061143	State and local govt. retirement funds	174.2	191.1	169.2	183.3	189.9	191.1	198.7	207.6	215.5	40
41	FL633061105	Money market mutual funds	482.9	796.1	544.7	518.3	635.2	796.1	740.6	624.3	650.5	41
42	FL633061110	Treasury bills	236.0	414.9	283.4	240.9	296.0	414.9	359.7	320.9	392.3	42
43	FL633061120	Other Treasury securities	246.9	381.2	261.2	277.4	339.3	381.2	380.9	303.4	258.1	43
44	LM653061105	Mutual funds	826.6	893.5	841.9	911.1	942.2	893.5	919.1	982.2	996.5	44
45	LM653061113	Treasury bills	44.4	46.8	43.9	49.0	56.0	46.8	42.8	39.8	41.5	45
46	LM653061125	Other Treasury securities	782.2	846.7	798.0	862.1	886.2	846.7	876.3	942.3	955.0	46
47	LM553061103	Closed-end funds	5.8	3.6	5.8	4.2	4.2	3.6	3.7	3.7	3.7	47
48	LM563061103	Exchange-traded funds	80.3	94.7	92.3	93.5	94.1	94.7	104.4	110.0	119.1	48
49	FL403061105	Government-sponsored enterprises	87.5	102.4	90.9	90.5	103.8	102.4	107.9	104.5	99.0	49
50	FL673061103	ABS issuers	28.2	19.9	27.2	24.9	21.2	19.9	15.3	11.6	10.7	50
51	FL663061105	Brokers and dealers	65.3	97.6	94.4	87.9	94.6	97.6	107.8	128.5	126.7	51
52	FL733061103	Holding companies	10.2	9.8	10.0	9.0	7.7	9.8	13.0	19.9	6.7	52
53	LM263061105	Rest of the world	6146.2	6006.3	6286.5	6281.1	6158.1	6006.3	6079.0	6171.6	6323.1	53
54	LM263061110	Treasury bills	724.7	672.4	726.6	688.2	698.8	672.4	673.0	698.8	703.2	54
55	LM263061120	Other Treasury securities	5421.5	5333.9	5559.9	5593.0	5459.3	5333.9	5406.0	5472.8	5619.9	55

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

(3) Comprised primarily of nonmarketable Treasury securities.

L.211 Agency- and GSE-Backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL893161705	Total liabilities	8169.0	8520.6	8178.4	8324.0	8414.7	8520.6	8571.6	8667.0	8758.9	1
2	FL313161705	Budget agencies	24.6	24.5	24.4	24.6	24.4	24.5	24.2	24.4	24.4	2
3	FL403161705	Government-sponsored enterprises	6369.0	6563.2	6350.1	6455.5	6505.0	6563.2	6570.2	6619.8	6658.1	3
4	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	4
5	FL893061705	Total assets	8169.0	8520.6	8178.4	8324.0	8414.7	8520.6	8571.6	8667.0	8758.9	5
6	FL153061705	Household sector	500.6	428.5	460.9	401.4	351.1	428.5	457.6	440.9	445.3	6
7	FL103061703	Nonfinancial corporate business	12.5	13.7	15.4	16.9	13.3	13.7	12.3	13.1	14.2	7
8	FL313061703	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL213061703	State and local governments	404.3	419.1	395.0	403.9	413.1	419.1	422.3	432.2	445.2	9
10	FL713061705	Monetary authority	1780.4	1757.6	1782.3	1768.6	1757.4	1757.6	1782.5	1778.4	1774.9	10
11	FL763061705	U.S.-chartered depository institutions	1924.7	2061.5	1930.1	1948.6	2006.0	2061.5	2098.2	2134.5	2178.8	11
12	FL753061703	Foreign banking offices in U.S.	23.1	21.1	23.2	22.9	24.8	21.1	21.9	22.9	21.3	12
13	FL743061703	Banks in U.S.-affiliated areas	1.8	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	13
14	FL473061705	Credit unions	175.6	172.4	173.4	178.9	175.4	172.4	178.8	178.0	171.4	14
15	LM513061703	Property-casualty insurance companies	102.7	104.3	105.6	107.0	108.2	104.3	103.0	103.9	104.0	15
16	LM543061705	Life insurance companies	364.4	366.1	374.3	381.8	383.1	366.1	372.1	377.9	378.0	16
17	LM573061705	Private pension funds	158.6	165.0	165.1	169.6	170.2	165.0	166.8	169.3	170.5	17
18	LM343061705	Federal government retirement funds	8.4	8.7	8.6	8.9	9.3	8.7	8.7	8.9	9.2	18
19	LM223061743	State and local govt. retirement funds	100.2	114.4	99.7	109.8	113.7	114.4	119.0	124.3	128.6	19
20	FL633061700	Money market mutual funds	467.4	677.8	461.7	565.8	643.7	677.8	643.7	642.9	666.3	20
21	LM653061703	Mutual funds	584.9	605.4	603.2	598.3	600.4	605.4	593.7	624.1	634.4	21
22	FL403061705	Government-sponsored enterprises	281.4	287.4	282.7	299.5	291.3	287.4	282.4	280.2	274.5	22
23	FL673061703	ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24	FL643061773	REITs	228.1	210.0	227.3	213.2	211.5	210.0	208.6	214.0	235.9	24
25	FL663061703	Brokers and dealers	109.7	93.2	99.0	122.2	107.2	93.2	106.9	113.5	87.6	25
26	FL733061703	Holding companies	23.7	25.1	21.7	23.1	22.6	25.1	23.5	16.7	16.3	26
27	LM263061705	Rest of the world	916.5	987.9	947.4	982.2	1010.8	987.9	968.0	990.0	1001.1	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

L.212 Municipal Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL383162005	3789.8	3832.0	3810.3	3840.5	3832.7	3832.0	3819.1	3827.3	3803.2	1
2 FL213162005	3029.9	3059.5	3046.0	3065.9	3059.1	3059.5	3045.9	3043.1	3027.7	2
3 FL213162400	33.0	30.2	32.4	27.1	29.9	30.2	30.0	25.9	34.4	3
4 FL213162200	2996.9	3029.4	3013.6	3038.9	3029.2	3029.4	3015.9	3017.1	2993.3	4
5 FL163162003	219.0	215.4	219.6	219.5	217.3	215.4	215.5	218.5	215.5	5
6 FL103162000	540.9	557.1	544.7	555.0	556.4	557.1	557.8	565.8	560.0	6
7 FL383162005	3789.8	3832.0	3810.3	3840.5	3832.7	3832.0	3819.1	3827.3	3803.2	7
8 FL153062005	1634.5	1665.3	1626.9	1602.2	1588.8	1665.3	1631.5	1611.8	1561.5	8
9 FL103062003	22.3	44.9	19.1	20.0	43.0	44.9	54.1	57.0	61.4	9
10 FL113062003	4.3	4.6	4.4	4.5	4.5	4.6	4.6	4.7	4.8	10
11 FL213062003	14.0	14.7	14.1	14.2	14.5	14.7	14.8	14.8	15.1	11
12 FL763062000	498.9	549.2	507.5	524.1	535.6	549.2	554.2	557.3	560.3	12
13 FL753062003	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 FL743062003	2.1	1.7	2.0	2.0	1.8	1.7	1.7	1.6	1.3	14
15 FL473062005	4.3	5.1	4.8	4.9	5.0	5.1	5.1	5.3	5.4	15
16 LM513062003	345.8	338.5	355.8	362.0	363.8	338.5	334.9	338.4	342.4	16
17 LM543062005	171.2	179.0	179.6	186.9	189.0	179.0	182.1	184.5	187.9	17
18 LM343062033	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	18
19 LM223062043	2.5	2.0	2.5	2.6	2.0	2.0	2.2	2.6	2.6	19
20 FL633062000	268.4	162.2	239.1	215.8	161.4	162.2	153.3	141.8	135.1	20
21 LM653062003	603.7	632.2	628.8	668.2	683.4	632.2	646.6	666.5	682.2	21
22 LM553062003	89.5	86.9	90.8	93.5	92.0	86.9	87.4	88.6	88.7	22
23 LM563062003	19.1	24.7	21.0	23.1	24.5	24.7	25.5	27.3	28.6	23
24 FL403062005	8.2	5.8	7.5	7.5	6.3	5.8	5.6	5.2	4.7	24
25 FL663062003	14.0	21.0	18.8	19.7	25.0	21.0	19.7	21.2	17.3	25
26 FL263062003	87.0	94.3	87.5	89.2	91.8	94.3	95.5	98.6	103.9	26

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.213 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL893163005 Total liabilities	11687.5	12043.1	11862.5	11946.9	12140.1	12043.1	12220.4	12374.5	12609.3	1
2 FL103163003 Nonfinancial corporate business	4802.6	5072.3	4933.7	5005.1	5089.6	5072.3	5179.0	5235.1	5321.9	2
3 FL793163005 Domestic financial sectors	4576.3	4518.6	4588.1	4558.6	4565.6	4518.6	4484.1	4504.0	4583.8	3
4 FL763163005 U.S.-chartered depository institutions	200.6	183.7	206.9	201.5	193.6	183.7	180.4	174.5	177.6	4
5 FL673163005 ABS issuers (net) (1)	1289.3	1150.7	1251.8	1216.1	1175.3	1150.7	1124.4	1120.3	1117.3	5
6 FL613163005 Finance companies	886.6	814.9	870.2	847.3	830.6	814.9	791.0	779.6	785.6	6
7 FL643163005 REITs	395.5	416.7	416.2	420.2	420.8	416.7	421.9	425.9	428.3	7
8 FL663163003 Brokers and dealers	131.3	129.1	119.5	111.0	125.6	129.1	129.7	165.8	175.5	8
9 FL733163003 Holding companies	1051.6	1166.2	1082.0	1104.1	1167.4	1166.2	1171.6	1200.6	1263.3	9
10 FL503163005 Funding corporations	621.4	657.2	641.7	658.5	652.3	657.2	665.1	637.4	636.1	10
11 LM263163005 Rest of the world (2)	2308.6	2452.2	2340.7	2383.1	2484.9	2452.2	2557.3	2635.3	2703.6	11
12 FL893163005 Total assets (3)	11687.5	12043.1	11862.5	11946.9	12140.1	12043.1	12220.4	12374.5	12609.3	12
13 FL153063005 Household sector	1133.9	829.4	959.6	651.3	609.0	829.4	768.9	550.2	579.7	13
14 FL313063763 Federal government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	14
15 FL213063003 State and local governments	173.9	182.9	175.0	176.6	180.4	182.9	184.2	184.2	187.4	15
16 FL763063005 U.S.-chartered depository institutions	509.5	502.9	514.5	511.5	518.1	502.9	519.3	502.4	500.2	16
17 FL763063605 MBS and other ABS	127.2	100.5	121.3	116.7	106.1	100.5	97.8	92.7	87.3	17
18 FL763063095 Other	382.3	402.3	393.3	394.8	412.0	402.3	421.5	409.7	412.9	18
19 FL753063005 Foreign banking offices in U.S.	172.4	160.8	184.2	198.5	176.1	160.8	155.9	155.7	154.4	19
20 FL743063005 Banks in U.S.-affiliated areas	5.6	6.7	5.8	6.3	6.3	6.7	6.9	6.9	6.9	20
21 FL473063005 Credit unions	10.8	11.5	11.4	11.7	11.6	11.5	11.1	11.4	10.8	21
22 FL473063605 MBS and other ABS	10.6	11.3	11.3	11.5	11.4	11.3	10.9	11.2	10.5	22
23 FL473063095 Other	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	23
24 LM513063003 Property-casualty insurance companies	437.0	453.9	452.7	466.2	472.9	453.9	446.6	454.7	456.3	24
25 LM513063603 MBS and other ABS	95.1	97.1	96.8	97.5	97.7	97.1	94.5	94.8	95.2	25
26 LM513063095 Other	341.9	356.9	355.9	368.7	375.2	356.9	352.1	359.9	361.1	26
27 LM543063005 Life insurance companies	2441.6	2600.8	2556.8	2668.5	2707.5	2600.8	2636.2	2706.2	2741.1	27
28 LM543063673 MBS and other ABS	439.4	457.8	443.7	448.1	452.5	457.8	462.9	466.7	471.8	28
29 LM543063095 Other	2002.3	2143.0	2113.0	2220.4	2255.0	2143.0	2173.3	2239.4	2269.4	29
30 LM573063005 Private pension funds	689.5	721.5	711.3	724.7	724.3	721.5	736.4	744.6	753.9	30
31 LM343063005 Federal government retirement funds	12.6	13.5	12.9	13.3	13.8	13.5	13.6	13.9	14.4	31
32 LM223063045 State and local govt. retirement funds	554.4	553.2	579.0	567.6	570.0	553.2	564.8	575.4	581.7	32
33 FL633063003 Money market mutual funds	64.4	6.1	52.7	17.8	11.2	6.1	8.0	7.1	8.3	33
34 LM653063005 Mutual funds	1737.3	1861.9	1769.9	1841.7	1903.8	1861.9	1938.4	1978.2	2013.0	34
35 LM553063003 Closed-end funds	65.8	70.2	65.3	67.0	70.1	70.2	72.3	73.4	73.7	35
36 LM563063003 Exchange-traded funds	242.2	309.6	268.0	286.7	310.4	309.6	337.4	366.1	389.4	36
37 FL403063005 Government-sponsored enterprises	64.3	41.1	57.2	53.3	46.0	41.1	35.3	31.7	26.6	37
38 FL403063605 MBS and other ABS	58.9	36.4	52.0	48.2	41.1	36.4	30.7	27.2	22.3	38
39 FL403063095 Other	5.4	4.7	5.2	5.1	4.9	4.7	4.6	4.5	4.4	39
40 LM613063005 Finance companies	62.7	73.1	64.0	76.8	80.2	73.1	70.1	68.0	64.3	40
41 FL643063005 REITs	39.2	39.8	38.9	40.0	40.0	39.8	41.4	41.2	41.5	41
42 FL663063005 Brokers and dealers	92.1	80.0	62.9	74.1	75.1	80.0	83.4	82.8	80.6	42
43 FL733063003 Holding companies	21.5	24.0	21.1	22.9	24.5	24.0	19.3	36.0	36.5	43
44 FL503063005 Funding corporations	73.0	69.0	80.9	74.3	71.6	69.0	73.8	74.6	73.3	44
45 LM263063005 Rest of the world (4)	3083.3	3430.5	3217.8	3395.6	3516.5	3430.5	3496.4	3709.4	3814.7	45
46 LM263063603 MBS and other ABS	382.5	360.4	367.4	355.9	359.0	360.4	359.2	357.7	358.8	46
47 LM263063095 Other	2700.9	3070.1	2850.4	3039.7	3157.5	3070.1	3137.3	3351.7	3455.9	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

L.214 Loans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>By instrument</i>												
1	FL894123005	Total loans	23729.0	24673.2	23899.5	24199.8	24486.5	24673.2	24855.4	25184.1	25409.4	1
2	FL793068005	Depository institution loans n.e.c.	3205.8	3360.5	3284.0	3339.8	3363.3	3360.5	3361.0	3406.8	3424.2	2
3	FL893169005	Other loans and advances	3232.2	3307.4	3256.9	3307.7	3325.4	3307.4	3392.2	3473.5	3470.1	3
4	FL893065005	Mortgages	13873.9	14360.1	13934.9	14061.7	14222.9	14360.1	14460.4	14606.1	14746.4	4
5	FL893065105	Home	10083.0	10310.0	10089.7	10157.7	10243.5	10310.0	10367.7	10447.3	10538.5	5
6	FL893065405	Multifamily residential	1087.0	1195.9	1112.0	1136.0	1163.4	1195.9	1219.0	1242.2	1268.1	6
7	FL893065505	Commercial	2495.1	2628.2	2520.1	2550.6	2594.4	2628.2	2645.0	2685.4	2706.0	7
8	FL893065603	Farm	208.8	226.0	213.1	217.4	221.7	226.0	228.6	231.2	233.8	8
9	FL153166000	Consumer credit	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	9
<i>By sector</i>												
10	FL894123005	Total liabilities	23729.0	24673.2	23899.5	24199.8	24486.5	24673.2	24855.4	25184.1	25409.4	10
11	FL384123005	Domestic nonfinancial sectors	21233.3	22100.9	21371.1	21602.7	21872.7	22100.9	22291.8	22560.8	22811.4	11
12	FL154123005	Household sector	13999.1	14458.6	13999.7	14172.8	14312.1	14458.6	14505.4	14660.2	14839.7	12
13	FL104123005	Nonfinancial corporate business	2468.4	2568.4	2526.2	2513.0	2563.5	2568.4	2667.7	2711.5	2733.9	13
14	FL114123005	Nonfinancial noncorporate business	4749.0	5056.1	4828.1	4899.8	4980.2	5056.1	5100.9	5171.1	5219.9	14
15	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16	FL213169203	State and local governments	16.9	17.8	17.1	17.1	16.9	17.8	17.9	18.0	17.9	16
17	FL794123005	Domestic financial sectors	2133.9	2228.8	2165.8	2235.2	2259.4	2228.8	2214.4	2286.2	2261.4	17
18	FL763169305	U.S.-chartered depository institutions	498.7	566.4	484.5	549.0	546.2	566.4	525.7	569.6	579.5	18
19	FL473169333	Credit unions	44.7	46.7	42.9	44.5	46.4	46.7	45.2	46.6	50.5	19
20	FL513169333	Property-casualty insurance companies	2.4	2.9	1.8	3.0	3.3	2.9	2.9	3.9	2.9	20
21	FL543169373	Life insurance companies	58.1	68.3	61.1	65.7	68.0	68.3	71.2	71.3	72.2	21
22	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FL614123005	Finance companies	159.5	159.5	161.0	158.4	161.2	159.5	158.0	156.7	157.2	23
24	FL644123005	REITs	299.6	284.9	299.5	292.6	285.7	284.9	283.0	283.7	278.2	24
25	FL664123005	Brokers and dealers	913.2	921.3	952.3	964.4	942.2	921.3	941.6	944.7	926.4	25
26	FL733168003	Holding companies	155.6	176.5	160.3	155.2	204.1	176.5	184.5	207.4	192.0	26
27	FL504123005	Funding corporations	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	27
28	FL264123005	Rest of the world	361.8	343.6	362.6	361.9	354.4	343.6	349.1	337.1	336.6	28
29	FL894123005	Total assets	23729.0	24673.2	23899.5	24199.8	24486.5	24673.2	24855.4	25184.1	25409.4	29
30	FL384023005	Domestic nonfinancial sectors	2615.9	2734.8	2699.6	2717.6	2735.2	2734.8	2787.9	2800.6	2819.4	30
31	FL154023005	Household sector	1002.7	998.3	1043.7	1045.4	1020.4	998.3	1012.4	1010.4	982.0	31
32	FL104023005	Nonfinancial corporate business	97.2	103.9	97.1	99.2	101.4	103.9	104.6	106.8	108.9	32
33	FL114023005	Nonfinancial noncorporate business	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	33
34	FL314023005	Federal government	1263.6	1366.6	1304.3	1315.9	1351.0	1366.6	1402.8	1414.9	1455.4	34
35	FL213065005	State and local governments	215.6	226.7	216.9	218.9	223.6	226.7	228.3	228.3	232.3	35
36	FL794023005	Domestic financial sectors	20905.6	21732.8	20985.7	21279.5	21542.0	21732.8	21844.7	22140.1	22336.0	36
37	FL713068005	Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FL764023005	U.S.-chartered depository institutions	8189.9	8671.5	8275.2	8456.2	8565.4	8671.5	8644.1	8785.6	8869.0	38
39	FL754023005	Foreign banking offices in U.S.	719.0	742.1	735.1	753.1	754.5	742.1	743.1	743.3	742.9	39
40	FL744023003	Banks in U.S.-affiliated areas	41.7	39.8	41.2	40.6	40.2	39.8	38.9	38.8	38.3	40
41	FL474023000	Credit unions	804.9	889.5	809.2	831.8	867.7	889.5	905.5	932.8	962.4	41
42	FL513065503	Property-casualty insurance companies	12.3	14.9	13.0	13.8	14.8	14.9	14.2	15.7	16.6	42
43	FL544023005	Life insurance companies	588.1	625.4	597.1	604.8	613.7	625.4	636.2	649.7	655.7	43
44	FL573065005	Private pension funds	22.0	21.8	21.9	21.9	21.9	21.8	21.7	21.7	21.6	44
45	FL223065043	State and local govt. retirement funds	8.4	8.3	9.0	9.4	8.8	8.3	7.7	9.1	9.0	45
46	FL653069803	Mutual funds	138.9	157.5	144.4	139.5	147.1	157.5	166.1	171.0	170.1	46
47	FL404023005	Government-sponsored enterprises	5666.3	5852.4	5659.1	5735.1	5769.2	5852.4	5864.9	5927.3	5980.1	47
48	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	48
49	FL674023005	ABS issuers	1220.5	1105.1	1193.9	1156.1	1131.9	1105.1	1079.0	1066.1	1041.8	49
50	FL614023005	Finance companies	1125.5	1074.2	1092.4	1079.4	1080.0	1074.2	1064.8	1060.4	1051.2	50
51	FL643065005	REITs	217.7	229.1	227.7	225.2	243.2	229.1	225.6	225.8	224.2	51
52	FL663069005	Brokers and dealers	338.1	329.7	322.2	327.1	357.1	329.7	335.0	348.2	343.7	52
53	FL733069005	Holding companies	24.0	22.6	23.2	22.0	24.5	22.6	103.9	103.7	114.3	53
54	FL503069805	Funding corporations	12.9	16.0	17.3	19.5	16.6	16.0	16.9	18.1	18.7	54
55	FL263069500	Rest of the world	207.5	205.6	214.2	202.8	209.4	205.6	222.8	243.4	254.0	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

L.215 Depository Institution Loans Not Elsewhere Classified (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL793068005	Total liabilities	3205.8	3360.5	3284.0	3339.8	3363.3	3360.5	3361.0	3406.8	3424.2	1
2	FL153168005	Household sector	322.8	346.8	334.1	364.1	314.7	346.8	336.9	342.0	365.8	2
3	FL103168005	Nonfinancial corporate business	935.8	985.8	964.4	976.5	987.6	985.8	991.6	1001.8	1003.6	3
4	FL113168005	Nonfinancial noncorporate business	1175.0	1247.5	1208.2	1223.7	1237.8	1247.5	1252.3	1266.4	1269.0	4
5	FL793168005	Domestic financial sectors	444.3	468.6	448.5	446.8	501.6	468.6	479.9	507.9	497.9	5
6	FL613168000	Finance companies	155.8	156.0	157.3	154.8	157.6	156.0	154.7	153.6	154.0	6
7	FL643168005	REITs	40.4	31.8	38.7	35.9	36.1	31.8	32.8	34.0	33.0	7
8	FL663168005	Brokers and dealers	92.5	104.4	92.3	101.0	103.9	104.4	107.9	112.9	118.9	8
9	FL733168003	Holding companies	155.6	176.5	160.3	155.2	204.1	176.5	184.5	207.4	192.0	9
10	FL713068505	Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11	FL263168005	Rest of the world	328.0	311.8	328.6	328.6	321.5	311.8	300.3	288.6	287.9	11
12	FL263168465	Foreign official institutions	9.5	7.3	8.2	9.1	9.0	7.3	5.9	4.5	4.2	12
13	FL263168475	Foreign banks	91.0	74.2	82.7	78.1	74.9	74.2	74.0	70.4	72.0	13
14	FL263168485	Other foreign	227.5	230.3	237.7	241.4	237.5	230.3	220.3	213.8	211.7	14
15	FL793068005	Total assets	3205.8	3360.5	3284.0	3339.8	3363.3	3360.5	3361.0	3406.8	3424.2	15
16	FL713068005	Monetary authority (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FL763068005	U.S.-chartered depository institutions	2465.3	2601.8	2529.2	2577.4	2594.4	2601.8	2601.7	2650.1	2666.7	17
18	FL753068005	Foreign banking offices in U.S.	667.6	675.0	679.0	692.6	689.6	675.0	674.7	670.7	669.7	18
19	FL743068005	Banks in U.S.-affiliated areas	15.1	13.9	14.6	14.3	14.1	13.9	13.4	13.6	13.0	19
20	FL473068005	Credit unions	57.7	69.8	61.1	55.4	65.2	69.8	71.3	72.4	74.8	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, rest of the world, broker and dealer, and funding corporation sectors. See loan details on table L.109.

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL893169005 Total other loans and advances	3232.2	3307.4	3256.9	3307.7	3325.4	3307.4	3392.2	3473.5	3470.1	1
2 FL313069205 U.S. government loans	197.2	197.4	196.8	197.2	196.6	197.4	196.8	197.7	198.0	2
3 FL153169203 Liab.: Household sector	15.6	17.9	15.9	16.5	17.2	17.9	18.6	19.1	19.6	3
4 FL103169205 Nonfinancial corporate business	75.3	74.5	74.9	75.2	75.0	74.5	74.1	74.0	73.9	4
5 FL113169205 Nonfinancial noncorporate business	54.0	53.3	53.7	53.6	53.2	53.3	53.1	53.2	53.3	5
6 FL213169203 State and local governments	16.9	17.8	17.1	17.1	16.9	17.8	17.9	18.0	17.9	6
7 FL403169283 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 FL313069223 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 FL503169205 Funding corporations	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	9
10 FL263169205 Rest of the world	33.0	31.5	33.0	32.4	31.9	31.5	30.8	30.9	30.9	10
11 FL263069500 Foreign loans to U.S. corporate business	207.5	205.6	214.2	202.8	209.4	205.6	222.8	243.4	254.0	11
12 FL263069500 Liab.: Nonfinancial corporate business	207.5	205.6	214.2	202.8	209.4	205.6	222.8	243.4	254.0	12
Customers' liability on acceptances outstanding										
13 FL763069703 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 FL753069703 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 FL103169705 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 FL263169705 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 FL733069005 Holding company loans	24.0	22.6	23.2	22.0	24.5	22.6	103.9	103.7	114.3	17
18 FL733069013 Liab.: Nonfinancial corporate business	23.1	22.3	22.3	21.1	23.4	22.3	86.0	86.2	96.4	18
19 FL733069023 Rest of the world	0.9	0.3	0.9	0.9	1.0	0.3	18.0	17.6	17.9	19
20 FL153169405 Policy loans (Household liability)	132.3	132.1	132.0	132.2	131.5	132.1	132.4	132.7	133.5	20
21 FL313069403 Asset: Federal government	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	21
22 FL543069405 Life insurance companies	132.0	131.9	131.7	132.0	131.2	131.9	132.1	132.5	133.3	22
23 FL403069330 Federal Home Loan Banks advances (1)	631.2	704.3	613.8	685.0	684.9	704.3	660.5	706.4	719.1	23
24 FL763169335 Liab.: U.S.-chartered depository institutions	498.7	566.4	484.5	549.0	546.2	566.4	525.7	569.6	579.5	24
25 FL473169333 Credit unions	44.7	46.7	42.9	44.5	46.4	46.7	45.2	46.6	50.5	25
26 FL513169333 Property-casualty insurance companies	2.4	2.9	1.8	3.0	3.3	2.9	2.9	3.9	2.9	26
27 FL543169373 Life insurance companies	58.1	68.3	61.1	65.7	68.0	68.3	71.2	71.3	72.2	27
28 FL613169333 Finance companies	3.7	3.5	3.7	3.7	3.6	3.5	3.3	3.1	3.3	28
29 FL643169373 Real estate investment trusts	23.8	16.6	19.7	19.1	17.4	16.6	12.3	11.9	10.7	29
30 FL403069395 Government-sponsored enterprise (GSE) loans (2)	115.0	120.8	116.3	119.4	115.9	120.8	122.0	120.4	119.8	30
31 FL153169305 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 FL183169305 Nonfinancial corporate business (FCS)	9.8	10.6	10.8	11.0	9.9	10.6	11.9	10.9	10.4	32
33 FL113169305 Nonfinancial noncorporate business (FCS)	105.2	110.2	105.5	108.3	106.0	110.2	110.1	109.5	109.4	33
34 FL763169383 U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 FL673069505 Securitized loans held by ABS issuers	0.0	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.3	35
36 FL673069505 Liab.: Nonfinancial corporate business	0.0	0.3	0.2	0.2	0.2	0.3	0.3	0.3	0.3	36
37 FL613069500 Finance company loans to business	404.7	388.0	384.8	382.4	382.9	388.0	388.8	388.1	383.1	37
38 FL103169535 Liab.: Nonfinancial corporate business	364.2	349.2	346.4	344.1	344.7	349.2	349.9	349.3	344.8	38
39 FL113169535 Nonfinancial noncorporate business	40.5	38.8	38.5	38.2	38.3	38.8	38.9	38.8	38.3	39
40 FL663067003 Margin accounts at brokers and dealers	289.4	277.0	265.7	275.7	298.9	277.0	279.9	295.2	290.9	40
41 FL663067003 Liab.: Household sector	289.4	277.0	265.7	275.7	298.9	277.0	279.9	295.2	290.9	41
42 FL153067005 Cash accounts at brokers and dealers	820.6	817.0	860.1	863.5	838.3	817.0	833.8	831.8	807.5	42
43 FL153067005 Asset: Household sector	820.6	817.0	860.1	863.5	838.3	817.0	833.8	831.8	807.5	43
44 FL103169803 Loans to nonfinancial corporate business (3)	410.4	442.3	449.7	427.5	442.3	442.3	450.9	453.7	449.5	44
45 FL153069803 Asset: Household sector	22.0	24.6	24.3	22.9	24.0	24.6	24.2	24.4	23.6	45
46 FL543069873 Life insurance companies	29.6	32.5	33.5	31.9	33.8	32.5	31.9	31.3	30.0	46
47 FL653069803 Mutual funds	138.9	157.5	144.4	139.5	147.1	157.5	166.1	171.0	170.1	47
48 FL673069803 ABS issuers	158.3	159.1	173.8	162.3	162.6	159.1	156.8	155.9	154.3	48
49 FL663069803 Brokers and dealers	48.7	52.6	56.4	51.4	58.2	52.6	55.1	53.0	52.8	49
50 FL503069805 Funding corporations	12.9	16.0	17.3	19.5	16.6	16.0	16.9	18.1	18.7	50

(1) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(2) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 23.

(3) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

L.217 Total Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL893065005	Total mortgages	13873.9	14360.1	13934.9	14061.7	14222.9	14360.1	14460.4	14606.1	14746.4	1
2	FL893065105	Home	10083.0	10310.0	10089.7	10157.7	10243.5	10310.0	10367.7	10447.3	10538.5	2
3	FL893065405	Multifamily residential	1087.0	1195.9	1112.0	1136.0	1163.4	1195.9	1219.0	1242.2	1268.1	3
4	FL893065505	Commercial	2495.1	2628.2	2520.1	2550.6	2594.4	2628.2	2645.0	2685.4	2706.0	4
5	FL893065603	Farm	208.8	226.0	213.1	217.4	221.7	226.0	228.6	231.2	233.8	5
6	FL893065005	Total liabilities	13873.9	14360.1	13934.9	14061.7	14222.9	14360.1	14460.4	14606.1	14746.4	6
7	FL153165005	Household sector	9821.9	10039.5	9828.3	9893.6	9974.9	10039.5	10095.8	10173.3	10261.2	7
8	FL143165005	Nonfinancial business	3816.6	4084.2	3865.5	3930.5	4015.8	4084.2	4126.7	4194.9	4250.8	8
9	FL103165005	Corporate	442.3	477.8	443.4	454.6	471.0	477.8	480.2	491.8	501.0	9
10	FL113165005	Noncorporate	3374.3	3606.4	3422.2	3475.9	3544.8	3606.4	3646.5	3703.1	3749.8	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12	FL643165005	REITs	235.4	236.5	241.1	237.6	232.2	236.5	237.9	237.8	234.5	12
13	FL893065005	Total assets	13873.9	14360.1	13934.9	14061.7	14222.9	14360.1	14460.4	14606.1	14746.4	13
14	FL153065005	Household sector	115.1	114.9	114.9	115.3	114.9	114.9	114.2	115.2	113.3	14
15	FL103065003	Nonfinancial corporate business	52.6	60.1	54.5	56.4	58.2	60.1	62.0	63.9	65.8	15
16	FL113065005	Nonfinancial noncorporate business	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	16
17	FL313065005	Federal government	116.5	119.7	117.4	117.3	117.5	119.7	118.6	118.7	120.7	17
18	FL213065005	State and local governments	215.6	226.7	216.9	218.9	223.6	226.7	228.3	228.3	232.3	18
19	FL763065005	U.S.-chartered depository institutions	4296.3	4537.6	4340.2	4432.2	4495.3	4537.6	4555.3	4621.2	4660.9	19
20	FL753065005	Foreign banking offices in U.S.	51.3	67.2	56.1	60.5	64.9	67.2	68.4	72.6	73.2	20
21	FL743065003	Banks in U.S.-affiliated areas	26.6	25.9	26.6	26.2	26.1	25.9	25.5	25.2	25.3	21
22	FL473065100	Credit unions	404.9	439.4	403.0	416.7	430.4	439.4	447.3	456.1	470.6	22
23	FL513065503	Property-casualty insurance companies	12.3	14.9	13.0	13.8	14.8	14.9	14.2	15.7	16.6	23
24	FL543065005	Life insurance companies	426.5	461.0	431.9	441.0	448.7	461.0	472.2	486.0	492.5	24
25	FL573065005	Private pension funds	22.0	21.8	21.9	21.9	21.9	21.8	21.7	21.7	21.6	25
26	FL223065043	State and local govt. retirement funds	8.4	8.3	9.0	9.4	8.8	8.3	7.7	9.1	9.0	26
27	FL403065005	Government-sponsored enterprises (1)	4920.1	5027.2	4929.0	4930.7	4968.4	5027.2	5082.4	5100.5	5141.1	27
28	FL413065005	Agency- and GSE-backed mortgage pools	1775.5	1933.0	1803.9	1844.0	1885.3	1933.0	1977.1	2022.8	2076.4	28
29	FL673065005	ABS issuers	1016.2	895.8	975.5	945.0	918.4	895.8	865.9	853.4	834.4	29
30	FL613065000	Finance companies	159.5	138.3	155.8	149.1	143.7	138.3	134.1	129.5	127.8	30
31	FL643065005	REITs	217.7	229.1	227.7	225.2	243.2	229.1	225.6	225.8	224.2	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL893065105 Total liabilities	10083.0	10310.0	10089.7	10157.7	10243.5	10310.0	10367.7	10447.3	10538.5	1
2 FL153165105 Household sector	9586.0	9796.1	9590.5	9654.0	9733.4	9796.1	9850.5	9926.2	10012.2	2
3 FL103165105 Nonfinancial corporate business	13.4	15.2	13.9	14.3	14.9	15.2	15.4	15.6	15.9	3
4 FL113165105 Nonfinancial noncorporate business	483.5	498.8	485.3	489.4	495.2	498.8	501.8	505.5	510.5	4
5 FL893065105 Total assets	10083.0	10310.0	10089.7	10157.7	10243.5	10310.0	10367.7	10447.3	10538.5	5
6 FL153065103 Household sector	107.2	103.8	106.3	105.5	104.6	103.8	102.9	102.0	101.2	6
7 FL103065105 Nonfinancial corporate business	31.5	36.1	32.7	33.8	34.9	36.1	37.2	38.3	39.4	7
8 FL113065103 Nonfinancial noncorporate business	13.5	14.4	13.8	14.0	14.2	14.4	14.6	14.8	14.9	8
9 FL313065105 Federal government	28.4	29.9	28.9	29.1	29.0	29.9	29.0	29.5	29.1	9
10 FL213065103 State and local governments	111.0	116.7	111.7	112.7	115.2	116.7	117.6	117.6	119.6	10
11 FL763065105 U.S.-chartered depository institutions	2433.9	2509.9	2442.5	2484.3	2509.2	2509.9	2491.8	2525.5	2545.1	11
12 FL753065103 Foreign banking offices in U.S.	1.5	1.2	1.4	1.1	1.1	1.2	1.1	1.1	1.1	12
13 FL743065103 Banks in U.S.-affiliated areas	15.8	15.1	15.7	15.5	15.3	15.1	14.9	14.7	14.6	13
14 FL473065100 Credit unions	404.9	439.4	403.0	416.7	430.4	439.4	447.3	456.1	470.6	14
15 FL543065105 Life insurance companies	19.0	22.5	19.6	20.5	21.3	22.5	23.2	24.1	24.5	15
16 FL573065103 Private pension funds	1.2	1.1	1.2	1.2	1.1	1.1	1.0	1.0	1.0	16
17 FL223065143 State and local govt. retirement funds	3.0	3.0	3.2	3.4	3.2	3.0	2.8	3.3	3.3	17
18 FL403065105 Government-sponsored enterprises	4571.0	4644.8	4568.3	4572.5	4597.7	4644.8	4687.8	4702.8	4735.1	18
19 FL413065105 Agency- and GSE-backed mortgage pools	1568.8	1684.6	1587.7	1614.8	1648.4	1684.6	1720.8	1755.8	1796.6	19
20 FL673065105 ABS issuers	602.6	522.2	584.0	565.5	542.5	522.2	510.5	496.7	480.4	20
21 FL613065105 Finance companies	123.4	106.8	120.6	116.0	113.3	106.8	104.9	100.5	99.0	21
22 FL643065105 REITs	46.1	58.6	49.0	51.2	62.1	58.6	60.3	63.5	62.8	22
Memo:										
23 FL893065125 Home equity loans included above (2)	641.7	600.7	630.7	624.9	614.1	600.7	590.4	585.2	579.0	23
24 FL763065125 U.S.-chartered depository institutions	532.9	494.8	523.4	516.4	506.6	494.8	483.3	476.0	467.8	24
25 FL753065203 Foreign banking offices in U.S.	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	25
26 FL473065125 Credit unions	75.7	78.3	75.3	78.2	78.1	78.3	78.8	82.1	84.7	26
27 FL673065123 ABS issuers	8.1	5.9	7.6	6.8	6.4	5.9	7.0	6.7	6.4	27
28 FL613065123 Finance companies	24.7	21.4	24.1	23.2	22.7	21.4	21.0	20.1	19.8	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016	2016	2016	2016	2016	2016	2016	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL893065405 Total liabilities	1087.0	1195.9	1112.0	1136.0	1163.4	1195.9	1219.0	1242.2	1268.1	1
2 FL103165405 Nonfinancial corporate business	52.8	58.1	54.1	55.2	56.5	58.1	59.4	60.6	62.0	2
3 FL113165405 Nonfinancial noncorporate business	1003.4	1104.6	1027.2	1049.4	1074.2	1104.6	1128.5	1151.6	1177.3	3
4 FL313165403 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 FL643165483 REITs	30.8	33.1	30.8	31.4	32.7	33.1	31.2	30.0	28.8	5
6 FL893065405 Total assets	1087.0	1195.9	1112.0	1136.0	1163.4	1195.9	1219.0	1242.2	1268.1	6
7 FL153065403 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 FL103065403 Nonfinancial corporate business	0.8	0.9	0.8	0.9	0.9	0.9	1.0	1.0	1.0	8
9 FL113065403 Nonfinancial noncorporate business	12.5	13.3	12.7	12.9	13.1	13.3	13.5	13.6	13.8	9
10 FL313065405 Federal government	12.8	12.6	12.8	12.7	12.5	12.6	12.5	12.7	12.4	10
11 FL213065403 State and local governments	86.2	90.7	86.8	87.6	89.4	90.7	91.3	91.3	92.9	11
12 FL763065403 U.S.-chartered depository institutions	376.9	420.3	386.0	400.3	410.2	420.3	428.6	437.3	439.8	12
13 FL753065403 Foreign banking offices in U.S.	2.4	4.6	2.6	3.4	3.9	4.6	4.4	5.2	5.3	13
14 FL543065405 Life insurance companies	62.1	66.9	62.9	64.1	65.2	66.9	68.5	70.5	71.5	14
15 FL573065403 Private pension funds	1.9	1.6	1.8	1.8	1.7	1.6	1.6	1.5	1.4	15
16 FL223065443 State and local govt. retirement funds	2.5	2.5	2.7	2.8	2.6	2.5	2.3	2.7	2.7	16
17 FL403065405 Government-sponsored enterprises	249.1	275.4	259.1	254.7	265.4	275.4	286.3	288.0	294.9	17
18 FL413065405 Agency- and GSE-backed mortgage pools	204.3	245.6	213.4	226.5	234.3	245.6	253.6	265.3	278.1	18
19 FL673065405 ABS issuers	62.0	47.9	57.2	56.0	52.0	47.9	43.8	41.3	42.5	19
20 FL613065403 Finance companies	8.4	9.0	8.4	8.3	7.7	9.0	6.8	6.7	6.7	20
21 FL643065405 REITs	4.8	4.6	4.9	4.1	4.4	4.6	4.9	5.0	5.1	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL893065505	Total liabilities	2495.1	2628.2	2520.1	2550.6	2594.4	2628.2	2645.0	2685.4	2706.0	1
2	FL163165505	Nonprofit organizations (1)	235.9	243.4	237.7	239.6	241.5	243.4	245.2	247.1	249.0	2
3	FL103165505	Nonfinancial corporate business	320.4	343.9	318.6	327.1	340.2	343.9	343.8	353.1	359.5	3
4	FL113165505	Nonfinancial noncorporate business	1734.2	1837.6	1753.5	1777.7	1813.1	1837.6	1849.3	1877.5	1891.9	4
5	FL643165583	REITs	204.7	203.4	210.3	206.2	199.6	203.4	206.7	207.8	205.7	5
6	FL893065505	Total assets	2495.1	2628.2	2520.1	2550.6	2594.4	2628.2	2645.0	2685.4	2706.0	6
7	FL153065505	Household sector	1.0	1.1	1.0	1.0	1.0	1.1	1.1	1.1	1.1	7
8	FL103065503	Nonfinancial corporate business	20.2	23.1	21.0	21.7	22.4	23.1	23.9	24.6	25.3	8
9	FL113065503	Nonfinancial noncorporate business	10.1	10.8	10.3	10.5	10.7	10.8	10.9	11.1	11.2	9
10	FL313065505	Federal government	69.3	70.7	69.7	69.8	69.6	70.7	70.6	70.8	72.2	10
11	FL213065503	State and local governments	17.2	18.1	17.4	17.5	17.9	18.1	18.3	18.3	18.6	11
12	FL763065503	U.S.-chartered depository institutions	1406.3	1523.0	1431.3	1465.8	1492.8	1523.0	1549.6	1572.1	1588.7	12
13	FL753065503	Foreign banking offices in U.S.	47.2	61.3	51.8	55.8	59.7	61.3	62.7	66.2	66.7	13
14	FL743065505	Banks in U.S.-affiliated areas	10.8	10.7	10.9	10.8	10.8	10.7	10.6	10.5	10.7	14
15	FL513065503	Property-casualty insurance companies	12.3	14.9	13.0	13.8	14.8	14.9	14.2	15.7	16.6	15
16	FL543065505	Life insurance companies	332.9	358.5	336.8	343.5	349.2	358.5	367.1	377.8	382.8	16
17	FL573065505	Private pension funds	18.9	19.1	18.9	19.0	19.1	19.1	19.1	19.2	19.2	17
18	FL223065545	State and local govt. retirement funds	2.9	2.8	3.1	3.2	3.0	2.8	2.6	3.1	3.1	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	351.5	325.6	334.3	323.5	323.9	325.6	311.6	315.5	311.5	20
21	FL613065503	Finance companies	27.6	22.5	26.9	24.8	22.8	22.5	22.4	22.3	22.1	21
22	FL643065505	REITs	166.8	166.0	173.8	169.9	176.7	166.0	160.4	157.3	156.3	22

(1) Liability of the households and nonprofit organizations sector (tables L.101 and B.101).

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065603	Total liabilities	208.8	226.0	213.1	217.4	221.7	226.0	228.6	231.2	233.8	1
2	FL183165605	Nonfinancial corporate business	55.6	60.6	56.8	58.0	59.3	60.6	61.6	62.6	63.6	2
3	FL233165605	Nonfinancial noncorporate business	153.2	165.4	156.3	159.4	162.4	165.4	167.0	168.6	170.2	3
4	FL893065603	Total assets	208.8	226.0	213.1	217.4	221.7	226.0	228.6	231.2	233.8	4
5	FL153065605	Household sector	6.9	10.1	7.6	8.8	9.3	10.1	10.2	12.1	11.0	5
6	FL113065603	Nonfinancial noncorporate business	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.8	0.8	6
7	FL313065605	Federal government	5.9	6.5	6.0	5.7	6.3	6.5	6.6	5.7	7.0	7
8	FL213065603	State and local governments	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.2	8
9	FL763065633	U.S.-chartered depository institutions	79.2	84.4	80.5	81.8	83.1	84.4	85.4	86.3	87.3	9
10	FL753065603	Foreign banking offices in U.S.	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1	0.1	10
11	FL543065633	Life insurance companies	12.5	13.2	12.7	12.8	13.0	13.2	13.4	13.5	13.7	11
12	FL223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	100.0	107.1	101.6	103.5	105.2	107.1	108.3	109.7	111.1	13
14	FL413065605	Agency- and GSE-backed mortgage pools	2.3	2.7	2.7	2.7	2.7	2.7	2.7	1.7	1.7	14

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 FL153166000 Total liabilities (Households)	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	1
2 FL153166000 Total assets	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	2
3 FL163066223 Nonprofit organizations (1)	44.9	41.9	44.4	43.8	43.2	41.9	40.3	38.9	37.6	3
4 FL103066005 Nonfinancial corporate business	44.6	43.8	42.6	42.9	43.1	43.8	42.6	42.9	43.1	4
5 FL113066003 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 FL313066220 Federal government (2)	949.7	1049.3	989.7	1001.1	1036.7	1049.3	1087.0	1098.3	1136.5	6
7 FL763066000 U.S.-chartered depository institutions	1428.3	1532.1	1405.8	1446.6	1475.7	1532.1	1487.1	1514.3	1541.4	7
8 FL473066000 Credit unions	342.3	380.3	345.1	359.6	372.2	380.3	386.9	404.3	417.0	8
9 FL403066005 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 FL673066000 ABS issuers	46.0	50.0	44.4	48.7	50.8	50.0	56.0	56.5	52.7	10
11 FL613066005 Finance companies	561.3	547.9	551.7	548.0	553.3	547.9	541.9	542.7	540.2	11
Memo:										
12 FL153166100 Credit card loans (3)	909.6	969.6	875.1	902.8	918.6	969.6	930.2	955.1	969.6	12
13 FL153166400 Auto loans	1001.4	1073.2	1009.7	1034.7	1061.8	1073.2	1078.6	1092.5	1108.1	13
14 FL153166220 Student loans (4)	1320.1	1407.9	1358.0	1365.2	1398.5	1407.9	1443.0	1451.0	1486.2	14
15 FL153166205 Other consumer credit (5)	186.1	194.6	180.9	188.0	196.0	194.6	190.0	199.1	204.8	15

(1) Student loans originated under the Federal Family Education Loan Program. Asset of the households and nonprofit organizations sector (tables L.101 and B.101).

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

L.223 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017			
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1 LM893064105 Issues at market value	35591.0	38588.7	35429.0	36047.9	37615.4	38588.7	40741.5	41970.5	43695.5	1
2 LM883164105 Domestic sectors	28834.8	31591.7	28763.7	29324.4	30470.5	31591.7	33172.9	33895.3	35125.3	2
3 LM103164103 Nonfinancial corporate business	21525.7	23240.2	21640.3	21990.7	22764.9	23240.2	24451.2	24848.8	25784.0	3
4 LM103164115 Publicly traded (2)	17657.4	18750.6	17654.4	17950.2	18483.1	18750.6	19827.3	20262.0	20952.5	4
5 LM103164123 Closely held	3868.3	4489.6	3985.9	4040.5	4281.8	4489.6	4623.9	4586.8	4831.5	5
6 LM793164105 Financial corporations	7309.2	8351.5	7123.4	7333.7	7705.6	8351.5	8721.7	9046.5	9341.3	6
7 LM793164115 Publicly traded (3)	6888.7	7863.4	6690.2	6894.5	7240.2	7863.4	8219.1	8547.9	8816.2	7
8 LM793164123 Closely held	420.5	488.0	433.3	439.2	465.4	488.0	502.6	498.6	525.2	8
9 LM263164103 Rest of the world (4)	6756.2	6997.0	6665.3	6723.6	7144.8	6997.0	7568.6	8075.2	8570.2	9
10 LM893064105 Holdings at market value	35591.0	38588.7	35429.0	36047.9	37615.4	38588.7	40741.5	41970.5	43695.5	10
11 LM153064105 Household sector	13840.2	15374.1	13859.1	14219.0	14823.7	15374.1	16148.8	16601.0	17282.7	11
12 LM313064105 Federal government	33.4	33.3	33.4	33.4	33.4	33.3	33.3	33.2	33.2	12
13 LM213064103 State and local governments	176.4	190.6	177.3	180.1	185.8	190.6	196.5	198.9	204.6	13
14 FL713064103 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 LM763064105 U.S.-chartered depository institutions	100.0	106.5	93.6	97.2	100.8	106.5	112.0	116.0	122.7	15
16 FL753064103 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 LM513064105 Property-casualty insurance companies	323.0	342.0	319.7	318.2	318.3	342.0	351.3	356.8	370.0	17
18 LM543064105 Life insurance companies	336.9	460.3	361.9	392.5	430.6	460.3	472.3	482.5	496.2	18
19 LM573064105 Private pension funds	2197.3	2354.0	2188.1	2228.7	2305.0	2354.0	2436.1	2481.5	2552.7	19
20 LM343064105 Federal government retirement funds	240.3	260.8	238.1	240.8	250.5	260.8	277.2	288.2	300.0	20
21 LM223064145 State and local govt. retirement funds	2241.0	2316.3	2244.4	2247.3	2309.5	2316.3	2405.2	2473.5	2548.4	21
22 LM653064100 Mutual funds	8625.3	9069.9	8555.7	8649.3	9007.5	9069.9	9604.9	9923.3	10322.1	22
23 LM553064103 Closed-end funds	99.7	101.7	97.7	101.7	103.5	101.7	105.4	105.9	108.4	23
24 LM563064103 Exchange-traded funds	1709.7	2032.7	1710.0	1749.5	1881.0	2032.7	2241.1	2374.4	2531.1	24
25 LM663064103 Brokers and dealers	166.8	176.1	136.8	141.4	158.0	176.1	169.0	187.7	198.5	25
26 FL503064105 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 LM263064105 Rest of the world (5)	5500.9	5770.3	5413.3	5449.0	5707.7	5770.3	6188.3	6347.4	6624.8	27
Memo:										
28 LM883164115 Publicly traded equity at market value (6)	24546.1	26614.0	24344.5	24844.7	25723.3	26614.0	28046.4	28809.9	29768.7	28
29 LM883164125 Closely held equity at market value (7)	4288.8	4977.6	4419.2	4479.7	4747.2	4977.6	5126.5	5085.4	5356.6	29
30 LM883164133 S corporations	2655.3	3172.5	2604.2	2692.8	2925.9	3172.5	3239.8	3308.6	3485.1	30
31 LM883164135 C corporations	1633.5	1805.2	1815.0	1786.9	1821.4	1805.2	1886.8	1776.8	1871.6	31
32 PC073164013 Percent change in Dow Jones U.S. Total Market Index	-1.5	10.3	0.4	2.1	3.9	3.6	5.3	2.5	4.1	32

(1) Includes shares of exchange-traded funds, closed-end funds, and real estate investment trusts. Excludes mutual fund shares shown on table L.224.

(2) Excludes intercorporate holdings.

(3) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(4) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(5) Holdings of U.S. issues by foreign residents.

(6) Equal to the sum of lines 4 and 7.

(7) Equal to the sum of lines 5 and 8.

L.224 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 LM653164205 Shares at market value	12897.2	13615.6	12962.1	13208.8	13682.6	13615.6	14327.1	14795.3	15346.9	1
2 LM653164205 Holdings at market value	12897.2	13615.6	12962.1	13208.8	13682.6	13615.6	14327.1	14795.3	15346.9	2
3 LM153064205 Household sector	6759.6	7255.2	6814.0	6986.8	7272.2	7255.2	7697.3	7986.1	8319.8	3
4 LM103064203 Nonfinancial corporate business	235.7	238.1	233.6	235.1	240.8	238.1	246.4	250.4	256.3	4
5 LM213064203 State and local governments	85.5	92.8	85.9	87.4	90.3	92.8	95.8	97.1	100.0	5
6 LM763064203 U.S.-chartered depository institutions	54.9	58.0	56.3	57.7	57.0	58.0	60.6	60.7	63.5	6
7 LM473064205 Credit unions	1.9	1.9	1.9	2.0	2.0	1.9	2.1	2.1	2.1	7
8 LM513064203 Property-casualty insurance companies	18.4	19.3	17.9	18.4	19.2	19.3	20.6	21.5	22.4	8
9 LM543064205 Life insurance companies	1608.4	1538.0	1572.0	1560.9	1574.7	1538.0	1585.7	1610.5	1646.6	9
10 LM573064205 Private pension funds	3055.4	3247.6	3089.3	3145.0	3251.2	3247.6	3410.4	3517.1	3637.5	10
11 LM223064205 State and local govt. retirement funds	476.9	479.4	473.5	487.0	500.4	479.4	500.5	506.5	519.2	11
12 LM263064203 Rest of the world	600.6	685.3	617.6	628.5	674.8	685.3	707.8	743.3	779.5	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds and exchange-traded funds.

L.225 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL893170005	Total trade payables	4225.3	4440.5	4260.0	4326.8	4389.7	4440.5	4482.6	4549.8	4613.2	1
2	FL163170005	Nonprofit organizations (1)	325.9	329.6	326.8	327.8	328.7	329.6	330.6	331.5	332.5	2
3	FL103170005	Nonfinancial corporate business	2110.8	2208.0	2108.5	2147.7	2178.9	2208.0	2219.6	2257.3	2286.5	3
4	FL113170005	Nonfinancial noncorporate business	589.0	635.8	605.4	616.0	628.7	635.8	645.3	658.3	668.4	4
5	FL313170005	Federal government	265.1	280.4	272.2	278.8	280.0	280.4	287.3	294.6	302.3	5
6	FL213170003	State and local governments	863.5	904.7	873.8	884.0	894.3	904.7	915.2	925.7	936.3	6
7	FL663170003	Brokers and dealers	26.3	36.7	25.3	26.9	31.4	36.7	35.3	32.2	34.6	7
8	LM263170003	Rest of the world	44.8	45.4	48.1	45.7	47.7	45.4	49.3	50.2	52.6	8
9	FL893070005	Total trade receivables	4222.9	4411.0	4310.4	4406.7	4433.8	4411.0	4512.9	4610.3	4662.7	9
10	FL163070005	Nonprofit organizations (1)	253.3	265.8	256.4	259.6	262.7	265.8	269.0	272.1	275.3	10
11	FL103070005	Nonfinancial corporate business	2690.9	2798.0	2748.8	2825.4	2831.2	2798.0	2873.2	2946.0	2977.9	11
12	FL113070003	Nonfinancial noncorporate business	716.0	763.2	729.1	739.5	752.2	763.2	770.8	781.5	789.5	12
13	FL313070000	Federal government	61.2	64.9	63.9	63.0	63.9	64.9	63.2	65.9	66.6	13
14	FL213070003	State and local governments	189.0	199.1	190.0	193.5	196.5	199.1	200.5	204.1	206.8	14
15	FL513070003	Property-casualty insurance companies	110.1	110.6	114.1	114.4	119.2	110.6	118.0	122.8	123.9	15
16	FL673070003	ABS issuers	34.1	33.9	35.9	35.4	34.8	33.9	33.9	33.1	33.2	16
17	LM263070003	Rest of the world	168.4	175.5	172.4	176.0	173.2	175.5	184.2	184.8	189.4	17
18	FL903070005	Discrepancy	2.4	29.5	-50.4	-79.9	-44.1	29.5	-30.3	-60.5	-49.5	18

(1) Included in the households and nonprofit organizations sector (tables L.101 and B.101).

L.226 Life Insurance Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL883140005	Total liabilities	1514.3	1554.8	1524.8	1547.2	1561.0	1554.8	1576.4	1584.9	1602.6	1
2	FL313140003	Federal government	51.1	51.3	51.1	51.2	51.3	51.3	51.0	50.9	51.0	2
3	FL543140005	Life insurance companies	1463.1	1503.5	1473.7	1495.9	1509.7	1503.5	1525.4	1534.1	1551.6	3
4	FL883140005	Net change in assets	1514.3	1554.8	1524.8	1547.2	1561.0	1554.8	1576.4	1584.9	1602.6	4
5	FL153040005	Household sector	1309.1	1340.0	1317.2	1337.2	1348.5	1340.0	1359.2	1365.4	1379.9	5
6	FL763040005	U.S.-chartered depository institutions	156.2	161.8	157.6	159.0	160.5	161.8	163.2	164.5	166.7	6
7	FL733040005	Holding companies	49.0	53.0	50.0	51.0	52.0	53.0	54.0	55.0	56.0	7

L.227 Pension Entitlements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL153050005	Total liabilities	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	1
2	FL543150005	Life insurance companies (1)	2877.4	3006.0	2900.9	2951.9	3012.7	3006.0	3064.6	3099.4	3136.8	2
3	FL574190005	Private pension funds (2)	8274.0	8682.5	8353.8	8460.8	8620.0	8682.5	8923.7	9064.9	9247.3	3
4	FL344090005	Federal government retirement funds (3)	3794.8	3925.5	3822.5	3852.5	3891.8	3925.5	3968.1	4004.7	4045.2	4
5	FL224190005	State and local govt. retirement funds	5964.7	6220.2	6025.3	6087.7	6157.1	6220.2	6295.4	6365.6	6440.9	5
6	FL153050005	Total assets (Households) (4)	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	6
Memo:												
7	LM893131573	Individual Retirement Accounts (IRAs): (5)	7329.0	7850.0	7400.0	7527.0	7767.0	7850.0	8169.0	8354.0	ND	7
8	FL763131573	U.S.-chartered depository institutions	445.8	482.3	453.9	459.2	474.9	482.3	477.1	469.0	ND	8
9	FL473131573	Credit unions	77.4	78.9	77.8	78.5	79.2	78.9	78.9	79.1	ND	9
10	LM543131503	Life insurance companies	578.0	606.0	583.0	595.0	607.0	606.0	617.0	624.0	ND	10
11	FL633131573	Money market mutual funds	214.0	243.0	227.0	227.0	235.0	243.0	243.0	235.0	ND	11
12	LM653131573	Mutual funds	3102.0	3286.0	3115.0	3175.0	3285.0	3286.0	3453.0	3558.0	ND	12
13	LM153131575	Other self-directed accounts	2911.9	3153.8	2943.3	2992.3	3086.0	3153.8	3300.0	3388.9	ND	13

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Asset of the household and nonprofit organizations sector (tables L.101 and B.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

L.228 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	170.4	190.2	184.0	175.6	180.1	190.2	206.4	204.8	212.5	1
2	FL103178000	Nonfinancial corporate business	42.2	53.1	41.4	32.8	36.2	53.1	62.7	59.9	62.7	2
3	FL113178003	Nonfinancial noncorporate business	120.8	124.3	121.8	122.5	123.5	124.3	124.8	125.6	126.2	3
4	FL763178003	U.S.-chartered depository institutions	-36.7	-36.6	-26.3	-21.9	-21.9	-36.6	-33.2	-30.0	-27.1	4
5	FL513178003	Property-casualty insurance companies	29.6	33.2	29.8	26.1	26.9	33.2	36.6	34.8	35.8	5
6	FL543178073	Life insurance companies	3.6	5.0	4.6	4.7	3.4	5.0	3.8	2.7	3.3	6
7	FL613178003	Finance companies	7.6	7.9	8.6	7.8	8.0	7.9	7.7	7.8	6.8	7
8	FL663178003	Brokers and dealers	3.2	3.3	4.1	3.5	4.0	3.3	3.9	4.1	4.8	8
9	FL893078005	Total business taxes receivable	329.9	347.0	332.7	340.6	343.6	347.0	349.1	350.0	351.7	9
10	FL313078005	Federal government	179.2	186.5	181.1	182.9	184.7	186.5	188.4	190.2	192.0	10
11	FL213078005	State and local governments	150.6	160.4	151.6	157.7	158.9	160.4	160.7	159.8	159.7	11
12	FL903078005	Discrepancy	-159.4	-156.7	-148.7	-165.0	-163.6	-156.7	-142.7	-145.2	-139.2	12

L.229 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	LM152090205	Total household equity	10498.3	11138.0	10557.3	10723.3	11017.9	11138.0	11180.5	11393.2	11484.6	1
2	LM112090205	Nonfinancial noncorporate business	10452.9	11077.1	10510.8	10677.1	10955.2	11077.1	11117.9	11331.4	11421.6	2
3	LM662090205	Brokers and dealers	45.4	61.0	46.5	46.3	62.7	61.0	62.6	61.8	63.0	3

L.230 Direct Investment

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>U.S. direct investment abroad:</i>												
1	LM263192005	Liab.: Rest of the world (1)	5783.7	6088.7	5899.1	5990.1	6084.1	6088.7	6223.9	6345.1	6470.8	1
2	LM263192101	Equity	5563.9	5899.6	5682.0	5787.2	5886.1	5899.6	6022.3	6141.5	6254.0	2
3	LM263192305	Intercompany debt (2)	219.9	189.1	217.2	202.9	198.0	189.1	201.6	203.6	209.3	3
4	LM263192313	U.S. parents' claims	802.8	797.2	815.0	812.7	835.0	797.2	820.0	823.3	843.4	4
5	LM263092313	Less: U.S. parents' liabilities	583.0	608.1	597.8	609.8	636.9	608.1	618.4	619.8	634.1	5
6	LM103092005	Asset: Nonfinancial corporate business	4930.7	5208.5	5034.6	5110.9	5192.7	5208.5	5330.1	5434.9	5544.9	6
7	LM763092000	U.S.-chartered depository institutions	239.3	227.1	240.8	227.5	228.9	227.1	230.3	233.0	233.3	7
8	LM513092003	Property-casualty insurance companies	110.1	113.4	110.6	111.5	111.7	113.4	114.9	117.0	120.0	8
9	LM543092073	Life insurance companies	61.9	63.0	62.6	63.3	63.3	63.0	63.9	65.2	67.1	9
10	LM613092003	Finance companies	229.1	251.5	233.2	257.3	261.3	251.5	256.8	264.0	273.0	10
11	LM663092003	Brokers and dealers	212.7	225.3	217.5	219.6	226.3	225.3	227.8	231.0	232.5	11
<i>Foreign direct investment in U.S.:</i>												
12	LM103192005	Liab.: Nonfinancial corporate business	3302.8	3668.3	3391.7	3535.0	3656.0	3668.3	3679.9	3759.6	3816.9	12
13	LM115114005	Nonfinancial noncorporate business	11.9	12.8	12.2	13.2	14.1	12.8	12.9	13.1	12.9	13
14	LM753192003	Foreign banking offices in U.S.	193.4	190.7	194.7	196.0	196.5	190.7	195.2	194.3	196.2	14
15	LM513192003	Property-casualty insurance companies	76.7	117.7	103.6	104.8	107.0	117.7	118.0	119.2	119.3	15
16	LM543192073	Life insurance companies	87.7	100.3	97.4	98.4	98.3	100.3	100.4	104.3	107.7	16
17	LM613192003	Finance companies	66.2	66.8	63.9	64.6	65.5	66.8	68.1	67.8	68.6	17
18	LM663192005	Brokers and dealers	159.1	61.1	176.8	180.0	72.3	61.1	63.1	69.8	77.2	18
19	FL733192003	Holding companies	17.5	158.9	16.9	19.6	131.8	158.9	166.8	170.8	178.2	19
20	FL503192003	Funding corporations	14.4	15.0	14.6	14.7	14.9	15.0	15.2	15.3	15.5	20
21	LM263092001	Asset: Rest of the world (1)	3929.7	4391.6	4071.9	4226.3	4356.5	4391.6	4419.4	4514.2	4592.6	21
22	LM263092101	Equity	3296.5	3619.5	3392.5	3500.4	3587.3	3619.5	3704.9	3785.5	3871.2	22
23	LM263092303	Intercompany debt	633.2	772.1	679.4	725.9	769.2	772.1	714.5	728.7	726.3	23
24	LM263092323	U.S. affiliates' liabilities	1041.5	1177.7	1081.6	1135.7	1179.7	1177.7	1181.5	1189.3	1191.5	24
25	LM263192323	Less: U.S. affiliates' claims	408.2	405.5	402.2	409.9	410.5	405.5	466.9	460.6	465.1	25
<i>Memo:</i>												
<i>Direct investment, asset/liability presentation:</i>												
26	LM263192035	Direct investment assets	6774.9	7102.4	6899.1	7009.8	7131.6	7102.4	7309.2	7425.5	7562.5	26
27	LM263192101	Equity (line 2)	5563.9	5899.6	5682.0	5787.2	5886.1	5899.6	6022.3	6141.5	6254.0	27
28	LM263192345	Intercompany debt	1211.0	1202.7	1217.2	1222.5	1245.5	1202.7	1286.9	1283.9	1308.4	28
29	LM263192313	U.S. parents' claims (line 4)	802.8	797.2	815.0	812.7	835.0	797.2	820.0	823.3	843.4	29
30	LM263192323	U.S. affiliates' claims (line 24)	408.2	405.5	402.2	409.9	410.5	405.5	466.9	460.6	465.1	30
31	LM263092035	Direct investment liabilities	4920.9	5405.3	5071.9	5245.9	5403.9	5405.3	5504.8	5594.6	5696.8	31
32	LM263092101	Equity (line 21)	3296.5	3619.5	3392.5	3500.4	3587.3	3619.5	3704.9	3785.5	3871.2	32
33	LM263092345	Intercompany debt	1624.4	1785.8	1679.4	1745.5	1816.7	1785.8	1799.8	1809.1	1825.6	33
34	LM263092313	U.S. parents' liabilities (line 5)	583.0	608.1	597.8	609.8	636.9	608.1	618.4	619.8	634.1	34
35	LM263092323	U.S. affiliates' liabilities (line 23)	1041.5	1177.7	1081.6	1135.7	1179.7	1177.7	1181.5	1189.3	1191.5	35
<i>Alternative valuations of direct investment assets:</i>												
<i>U.S. direct investment abroad:</i>												
36	LM263192045	Market value	6007.8	6361.4	6036.1	5982.8	6344.7	6361.4	6810.1	7121.7	7234.7	36
37	LM263192141	Equity	5787.9	6172.3	5818.9	5779.9	6146.7	6172.3	6608.5	6918.1	7025.5	37
38	LM263192305	Intercompany debt	219.9	189.1	217.2	202.9	198.0	189.1	201.6	203.6	209.3	38
39	FL263192055	Historical cost	5048.8	5332.2	5159.5	5245.2	5333.5	5332.2	5464.0	5583.0	5588.7	39
40	FL263192151	Equity	4828.9	5143.1	4942.3	5042.3	5135.5	5143.1	5262.4	5379.4	5379.4	40
41	FL263192305	Intercompany debt	219.9	189.1	217.2	202.9	198.0	189.1	201.6	203.6	209.3	41
<i>Foreign direct investment in U.S.:</i>												
42	LM263092045	Market value	5709.7	6555.6	5861.9	6103.1	6376.4	6555.6	6867.1	7081.7	7172.2	42
43	LM263092141	Equity	5076.4	5783.5	5182.5	5377.2	5607.2	5783.5	6152.6	6353.0	6445.8	43
44	LM263092303	Intercompany debt	633.2	772.1	679.4	725.9	769.2	772.1	714.5	728.7	726.4	44
45	FL263092055	Historical cost	3303.6	3725.4	3435.8	3580.1	3700.3	3725.4	3748.6	3841.2	3838.9	45
46	FL263092151	Equity	2670.3	2953.3	2756.3	2854.2	2931.1	2953.3	3034.1	3112.5	3112.5	46
47	FL263092303	Intercompany debt	633.2	772.1	679.4	725.9	769.2	772.1	714.5	728.7	726.4	47

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

L.231 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2015	2016	2016				2017				
			Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1 FL893190005	Total liabilities	17176.6	17864.1	17410.9	17743.4	17871.6	17864.1	18134.3	18490.3	18407.3	1
2 FL543077073	Household sector	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	2
3 FL103190005	Nonfinancial corporate business	4445.3	4550.8	4377.1	4449.1	4431.8	4550.8	4480.9	4482.3	4509.6	3
4 FL113193003	Nonfinancial noncorporate business	1367.9	1385.4	1372.3	1376.6	1381.0	1385.4	1389.6	1393.9	1398.2	4
5 FL313190005	Federal government	2083.7	2105.4	2119.8	2144.4	2150.4	2105.4	2276.8	2403.5	2177.8	5
6 FL223073045	State and local governments	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	6
7 FL713190005	Monetary authority	53.6	75.7	64.9	74.4	62.5	75.7	108.7	103.2	108.1	7
8 FL763190005	U.S.-chartered depository institutions	2895.0	3024.0	2956.1	3074.5	3081.5	3024.0	3063.2	3107.5	3156.2	8
9 FL753190005	Foreign banking offices in U.S.	213.7	196.6	254.7	256.2	218.8	196.6	207.2	188.5	183.8	9
10 FL743193005	Banks in U.S.-affiliated areas	5.3	4.1	5.0	4.8	4.3	4.1	3.8	4.2	3.9	10
11 FL473193005	Credit unions	16.0	23.1	21.0	17.1	15.7	23.1	15.7	14.1	19.2	11
12 FL513190005	Property-casualty insurance companies	1000.4	998.1	994.7	1004.3	1020.3	998.1	1013.2	1038.0	1090.4	12
13 FL543190005	Life insurance companies	1375.6	1452.7	1418.6	1477.1	1493.0	1452.7	1487.1	1526.5	1550.9	13
14 FL403190005	Government-sponsored enterprises	106.5	110.1	105.0	105.5	106.6	110.1	101.0	102.8	109.4	14
15 FL613190005	Finance companies	199.1	168.5	209.0	186.3	180.6	168.5	166.1	169.1	140.0	15
16 FL643193005	REITs	80.4	96.2	86.9	99.3	97.3	96.2	95.3	97.9	106.8	16
17 FL663190005	Brokers and dealers	231.7	348.1	193.2	192.5	321.0	348.1	330.6	339.8	319.3	17
18 FL733193005	Holding companies	391.4	402.0	386.1	378.9	401.4	402.0	507.8	671.5	647.4	18
19 FL503190005	Funding corporations	728.6	870.1	816.8	836.4	879.3	870.1	892.9	875.3	969.5	19
20 FL263190005	Rest of the world	144.6	151.6	145.9	167.3	166.9	151.6	154.7	163.7	155.7	20
21 FL893090005	Total assets	26677.9	28451.6	27327.2	27673.2	28055.8	28451.6	28694.2	29062.2	29134.9	21
22 FL153090005	Household sector	951.6	1004.7	961.6	976.7	987.2	1004.7	1005.5	1011.3	1038.9	22
23 FL103090005	Nonfinancial corporate business	8986.7	9810.1	9104.1	9287.3	9467.2	9810.1	9860.9	9943.4	10129.2	23
24 FL113090005	Nonfinancial noncorporate business	3224.5	3429.4	3281.4	3326.5	3381.6	3429.4	3456.3	3500.8	3536.6	24
25 FL313090005	Federal government	173.0	186.2	178.3	181.3	183.6	186.2	190.2	188.7	190.9	25
26 FL213093003	State and local governments	120.8	127.0	121.6	122.7	125.3	127.0	128.0	127.9	130.2	26
27 FL713090005	Monetary authority	216.8	205.0	211.0	209.3	208.5	205.0	198.4	193.7	190.5	27
28 FL763090005	U.S.-chartered depository institutions	553.9	592.8	589.8	636.8	596.9	592.8	568.1	577.6	558.6	28
29 FL753093005	Foreign banking offices in U.S.	58.4	63.3	64.1	70.5	64.0	63.3	60.5	70.7	77.1	29
30 FL743093005	Banks in U.S.-affiliated areas	34.9	41.6	40.3	37.1	36.1	41.6	41.2	40.8	33.0	30
31 FL473090005	Credit unions	72.6	98.4	80.3	85.8	75.4	98.4	84.2	86.6	74.0	31
32 FL513090005	Property-casualty insurance companies	222.5	237.3	241.1	246.1	252.0	237.3	257.9	261.0	265.8	32
33 FL543090005	Life insurance companies	501.0	554.7	528.4	567.5	567.5	554.7	561.6	563.4	576.6	33
34 FL573090005	Private pension funds	1584.9	1601.9	1601.7	1586.0	1565.6	1601.9	1578.9	1555.2	1533.9	34
35 FL343073005	Federal government retirement funds	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	2001.1	2129.9	1902.3	35
36 FL223090005	State and local govt. retirement funds	2120.0	2230.9	2170.0	2195.0	2161.8	2230.9	2173.6	2145.1	2107.3	36
37 FL633093005	Money market mutual funds	10.0	3.7	12.3	8.4	6.3	3.7	4.0	3.3	4.3	37
38 FL653093005	Mutual funds	217.1	227.0	244.6	232.0	229.0	227.0	271.3	266.9	339.5	38
39 LM563093003	Exchange-traded funds	49.3	62.8	63.6	76.6	77.4	62.8	66.1	66.3	69.0	39
40 FL403093005	Government-sponsored enterprises	148.2	150.7	156.1	164.0	171.5	150.7	124.4	132.2	134.6	40
41 FL673090543	ABS issuers	64.0	70.9	63.0	65.0	66.1	70.9	73.7	77.6	84.2	41
42 FL613090005	Finance companies	58.2	45.5	78.7	72.2	54.1	45.5	38.3	33.9	27.8	42
43 FL643090005	REITs	138.1	158.6	147.5	154.1	157.0	158.6	166.2	167.4	181.6	43
44 FL663090005	Brokers and dealers	786.6	754.0	852.8	796.1	766.1	754.0	791.5	805.0	791.0	44
45 FL733090005	Holding companies	3806.4	4176.8	3867.5	3883.7	4176.9	4176.8	4178.3	4352.6	4409.2	45
46 FL503094505	Funding corporations	760.9	791.1	811.5	814.0	793.9	791.1	813.8	760.5	748.7	46
47 FL903090005	Discrepancy	-9501.2	-10587.5	-9916.3	-9929.8	-10184.1	-10587.5	-10559.9	-10571.9	-10727.6	47

L.232 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>Federal government equity in IBRD, etc.:</i>												
1	FL313092803	Liab.: Rest of the world	64.6	66.6	66.3	66.5	66.6	66.6	66.7	66.7	66.7	1
2	FL313092803	Asset: Federal government	64.6	66.6	66.3	66.5	66.6	66.6	66.7	66.7	66.7	2
<i>Federal Reserve Bank stock:</i>												
3	FL713164003	Liab.: Monetary authority	29.5	30.4	30.1	30.1	30.2	30.4	30.6	30.8	31.2	3
4	FL713164003	Asset: U.S.-chartered depository institutions	29.5	30.4	30.1	30.1	30.2	30.4	30.6	30.8	31.2	4
<i>Equity in government-sponsored enterprises:</i>												
5	FL403192405	Liab.: Government-sponsored enterprises	44.2	46.9	42.7	45.4	46.0	46.9	46.0	48.0	50.3	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.8	0.9	0.9	1.0	0.9	0.9	1.1	1.0	1.2	6
7	FL113092405	Nonfinancial noncorporate (FCS)	9.0	9.7	9.1	9.5	9.7	9.7	9.9	10.1	12.2	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	25.9	27.8	24.3	26.7	26.9	27.8	26.4	28.3	28.4	9
10	FL473092403	Credit unions (FHLB)	3.3	3.4	3.5	3.2	3.4	3.4	3.5	3.6	3.7	10
11	FL513092403	Property-casualty insurance companies (FHLB)	0.1	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	11
12	FL543092473	Life insurance companies (FHLB)	3.4	3.8	3.5	3.6	3.8	3.8	4.1	4.0	4.0	12
13	FL613092403	Finance companies	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	13
14	FL643092473	Real estate investment trusts (FHLB)	1.4	0.9	1.1	1.0	1.0	0.9	0.7	0.7	0.6	14
<i>Holding company net transactions with subsidiaries:</i>												
15	FL763194735	Liab.: U.S.-chartered depository institutions	2175.3	2285.8	2213.1	2284.4	2320.8	2285.8	2328.3	2354.4	2399.1	15
16	FL513194733	Property-casualty insurance companies	4.5	4.3	4.0	4.4	4.0	4.3	3.9	4.4	4.6	16
17	FL543194733	Life insurance companies	12.0	13.3	12.9	13.7	14.0	13.3	13.6	14.3	14.7	17
18	FL613194733	Finance companies	45.3	34.4	44.2	43.3	41.5	34.4	32.3	31.6	32.0	18
19	FL663194735	Brokers and dealers	1042.7	1156.4	1062.9	996.6	1124.1	1156.4	1009.1	992.5	1030.4	19
20	FL263194735	Rest of the world	76.4	76.8	76.8	95.1	90.7	76.8	80.3	91.3	82.7	20
21	FL733094703	Asset: Holding companies	3356.3	3571.1	3414.0	3437.4	3595.2	3571.1	3467.5	3488.5	3563.5	21
<i>NFC investment in finance company subsidiaries:</i>												
22	FL103094105	Liab.: Finance companies	111.3	98.2	102.1	103.3	96.2	98.2	98.2	102.3	96.2	22
23	FL103094105	Asset: Nonfinancial corporate business	111.3	98.2	102.1	103.3	96.2	98.2	98.2	102.3	96.2	23
<i>Funding corporations' investment in subsidiaries:</i>												
24	FL753194503	Liab.: Foreign banking offices in U.S.	105.4	99.8	127.1	114.9	105.9	99.8	110.1	89.1	81.5	24
25	FL663194505	Brokers and dealers	655.5	691.3	684.4	699.1	688.0	691.3	703.7	671.3	667.2	25
26	FL503094505	Asset: Funding corporations	760.9	791.1	811.5	814.0	793.9	791.1	813.8	760.5	748.7	26
<i>Equity investment under Public-Private Inv. Program:</i>												
27	LM503194305	Liab.: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28	LM153094305	Asset: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	LM313094303	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

L.233 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
<i>Nonofficial foreign currencies:</i>												
1	FL263191103	Liab.: Rest of the world	3.6	8.2	2.8	5.6	9.6	8.2	7.7	5.7	6.2	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	1.0	5.6	0.1	3.0	7.0	5.6	5.1	3.1	3.6	3
<i>Postal Savings System deposits:</i>												
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6	FL403197033	Liab.: Government-sponsored enterprises	8.5	8.1	8.3	8.7	8.8	8.1	8.5	9.3	8.0	6
7	FL403197033	Asset: U.S.-chartered depository institutions	8.5	8.1	8.3	8.7	8.8	8.1	8.5	9.3	8.0	7
<i>Funding agreements backing securities:</i>												
8	FL673090543	Liab.: Life insurance companies (2)	64.0	70.9	63.0	65.0	66.1	70.9	73.7	77.6	84.2	8
9	FL673090543	Asset: ABS issuers	64.0	70.9	63.0	65.0	66.1	70.9	73.7	77.6	84.2	9
<i>Deferred and unpaid life insurance premiums:</i>												
10	FL543077073	Liab.: Household sector	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	10
11	FL543077073	Asset: Life insurance companies	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	11
<i>Life insurance company reserves:</i>												
12	FL543195005	Liab.: Life insurance companies	313.4	336.2	320.7	328.3	332.2	336.2	342.5	344.0	346.2	12
13	FL543195105	Accident and health	236.3	258.2	242.1	248.8	251.8	258.2	262.8	264.3	264.7	13
14	FL543195205	Policy dividend accumulation	33.5	32.8	34.0	34.9	35.5	32.8	33.0	33.4	34.1	14
15	FL543195373	Contract claims	43.5	45.2	44.6	44.7	45.0	45.2	46.8	46.3	47.3	15
16	FL543195005	Asset: Household sector	313.4	336.2	320.7	328.3	332.2	336.2	342.5	344.0	346.2	16
<i>Policy payables:</i>												
17	FL513176003	Liab.: Property-casualty insurance companies	838.1	859.0	842.8	850.4	860.6	859.0	852.4	866.1	911.3	17
18	FL153076005	Asset: Household sector	373.5	390.9	377.8	383.4	390.0	390.9	387.7	394.0	417.4	18
19	FL103076005	Nonfinancial corporate business	345.6	352.2	347.0	349.5	353.2	352.2	349.6	355.2	373.1	19
20	FL113076005	Nonfinancial noncorporate business	118.9	115.9	118.0	117.4	117.3	115.9	115.1	116.8	120.8	20
<i>Unallocated insurance company contracts:</i>												
21	FL593095005	Liab.: Life insurance companies	645.5	664.6	650.7	656.0	665.1	664.6	675.5	684.1	696.4	21
22	FL573095005	Asset: Private pension funds	501.0	509.5	502.3	505.5	512.6	509.5	518.2	524.0	531.1	22
23	FL223095505	State and local government retirement funds	144.5	155.1	148.4	150.5	152.6	155.1	157.3	160.1	165.4	23
<i>Pension fund contributions payable:</i>												
24	FL573074005	Liab.: Nonfinancial corporate business	90.8	96.3	92.4	93.2	94.0	96.3	98.5	98.9	100.3	24
25	FL573074005	Asset: Private pension funds	90.8	96.3	92.4	93.2	94.0	96.3	98.5	98.9	100.3	25
<i>Securities borrowed (net):</i>												
26	FL663097005	Liab.: Funding corporations	706.8	666.3	785.7	719.0	692.4	666.3	714.8	722.4	709.9	26
27	FL663097005	Asset: Brokers and dealers	706.8	666.3	785.7	719.0	692.4	666.3	714.8	722.4	709.9	27
<i>Retiree health care funds:</i>												
28	FL313195105	Liab.: Federal government (3)	264.7	277.6	263.0	265.0	265.0	277.6	275.3	273.3	275.3	28
29	FL313195105	Asset: Household sector	264.7	277.6	263.0	265.0	265.0	277.6	275.3	273.3	275.3	29
<i>Claims of pension fund on sponsor:</i>												
30	FL573073005	Liab.: Nonfinancial corporate business	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	30
31	FL343073005	Federal government	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	2001.1	2129.9	1902.3	31
32	FL223073045	State and local governments	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	32
33	FL573073005	Asset: Private pension funds	348.3	328.1	354.9	330.6	300.3	328.1	285.8	254.2	218.7	33
34	FL343073005	Federal government retirement funds	1817.8	1827.3	1855.8	1878.6	1884.7	1827.3	2001.1	2129.9	1902.3	34
35	FL223073045	State and local govt. retirement funds	1806.4	1870.1	1850.9	1865.2	1826.6	1870.1	1806.9	1775.3	1727.9	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.133 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.234 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL893193005	Total liabilities	5870.3	6215.8	5820.3	6147.6	6205.5	6215.8	6435.9	6719.7	6830.8	1
2	FL103193005	Nonfinancial corporate business	4006.1	4126.4	3929.8	4025.3	4037.5	4126.4	4096.6	4129.3	4190.7	2
3	FL113193003	Nonfinancial noncorporate business	1367.9	1385.4	1372.3	1376.6	1381.0	1385.4	1389.6	1393.9	1398.2	3
4	FL313193013	Federal government	1.2	0.6	1.0	0.9	0.7	0.6	0.4	0.3	0.2	4
5	FL713193005	Monetary authority	24.2	45.2	34.8	44.3	32.3	45.2	78.1	72.4	76.9	5
6	FL763193005	U.S.-chartered depository institutions	719.7	738.2	743.0	790.2	760.7	738.2	734.9	753.1	757.1	6
7	FL753193005	Foreign banking offices in U.S.	108.3	96.9	127.6	141.3	112.9	96.9	97.1	99.4	102.3	7
8	FL743193005	Banks in U.S.-affiliated areas	5.3	4.1	5.0	4.8	4.3	4.1	3.8	4.2	3.9	8
9	FL473193005	Credit unions	16.0	23.1	21.0	17.1	15.7	23.1	15.7	14.1	19.2	9
10	FL513193005	Property-casualty insurance companies	157.8	134.8	147.9	149.5	155.7	134.8	156.9	167.5	174.5	10
11	FL543193005	Life insurance companies	340.7	367.6	371.2	414.2	415.5	367.6	381.7	406.6	409.5	11
12	FL403193005	Government-sponsored enterprises	53.7	55.1	54.0	51.5	51.8	55.1	46.5	45.4	51.1	12
13	FL613193005	Finance companies	42.5	35.9	62.7	39.7	42.9	35.9	35.6	35.3	11.7	13
14	FL643193005	REITs	80.4	96.2	86.9	99.3	97.3	96.2	95.3	97.9	106.8	14
15	FL663193005	Brokers and dealers	-1466.6	-1499.6	-1554.1	-1503.2	-1491.1	-1499.6	-1382.1	-1324.0	-1378.3	15
16	FL733193005	Holding companies	391.4	402.0	386.1	378.9	401.4	402.0	507.8	671.5	647.4	16
17	FL503193005	Funding corporations	21.8	203.9	31.1	117.4	186.9	203.9	178.1	152.9	259.6	17
18	FL893093005	Total assets	15371.6	16803.3	15736.6	16077.4	16389.6	16803.3	16995.8	17291.6	17558.4	18
19	FL103093005	Nonfinancial corporate business	8528.9	9358.8	8654.1	8833.6	9016.9	9358.8	9412.1	9484.9	9658.7	19
20	FL113093005	Nonfinancial noncorporate business	3096.6	3303.8	3154.4	3199.6	3254.5	3303.8	3331.3	3373.9	3403.6	20
21	FL313093003	Federal government	105.8	117.0	109.4	112.1	114.4	117.0	120.8	119.3	121.6	21
22	FL213093003	State and local governments	120.8	127.0	121.6	122.7	125.3	127.0	128.0	127.9	130.2	22
23	FL713093005	Monetary authority	215.8	199.4	210.9	206.3	201.5	199.4	193.4	190.6	186.9	23
24	FL763093005	U.S.-chartered depository institutions	490.1	526.5	527.1	571.3	531.1	526.5	502.5	509.2	491.0	24
25	FL753093005	Foreign banking offices in U.S.	58.4	63.3	64.1	70.5	64.0	63.3	60.5	70.7	77.1	25
26	FL743093005	Banks in U.S.-affiliated areas	34.9	41.6	40.3	37.1	36.1	41.6	41.2	40.8	33.0	26
27	FL473093005	Credit unions	69.2	95.0	76.9	82.5	72.1	95.0	80.8	83.1	70.3	27
28	FL513093005	Property-casualty insurance companies	222.3	237.2	241.0	245.9	251.8	237.2	257.8	260.8	265.7	28
29	FL543093005	Life insurance companies	466.0	519.6	492.1	530.2	531.0	519.6	524.8	526.3	539.5	29
30	FL573093005	Private pension funds	644.8	668.0	652.1	656.6	658.7	668.0	676.4	678.1	683.9	30
31	FL223093005	State and local govt. retirement funds	169.1	205.7	170.6	179.4	182.6	205.7	209.5	209.7	214.1	31
32	FL633093005	Money market mutual funds	10.0	3.7	12.3	8.4	6.3	3.7	4.0	3.3	4.3	32
33	FL653093005	Mutual funds	217.1	227.0	244.6	232.0	229.0	227.0	271.3	266.9	339.5	33
34	LM563093003	Exchange-traded funds	49.3	62.8	63.6	76.6	77.4	62.8	66.1	66.3	69.0	34
35	FL403093005	Government-sponsored enterprises	148.2	150.7	156.1	164.0	171.5	150.7	124.4	132.2	134.6	35
36	FL613093005	Finance companies	57.9	45.3	78.5	72.0	53.9	45.3	38.2	33.8	27.7	36
37	FL643093005	REITs	136.7	157.7	146.4	153.0	156.1	157.7	165.5	166.8	181.0	37
38	FL663093005	Brokers and dealers	79.7	87.7	67.1	77.1	73.7	87.7	76.6	82.6	81.1	38
39	FL733093005	Holding companies	450.1	605.7	453.4	446.3	581.8	605.7	710.8	864.2	845.7	39
40	FL903090005	Discrepancy	-9501.2	-10587.5	-9916.3	-9929.8	-10184.1	-10587.5	-10559.9	-10571.9	-10727.6	40

B.101 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			2015	2016	2016				2017			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
1	FL152000005	Assets	100862.9	106727.3	101387.8	102277.5	104621.0	106727.3	109005.2	110440.5	112360.0	1
2	LM152010005	Nonfinancial assets	30289.2	31990.0	30602.9	30996.2	31549.5	31990.0	32477.2	33035.5	33505.7	2
3	LM155035005	Real estate	24585.4	26120.3	24841.1	25195.8	25717.7	26120.3	26500.7	27016.7	27428.3	3
4	LM155035015	Households (2,3)	21604.0	22945.4	21939.5	22245.0	22579.9	22945.4	23375.9	23780.4	24151.9	4
5	LM165035005	Nonprofit organizations	2981.3	3174.9	2901.6	2950.8	3137.9	3174.9	3124.9	3236.3	3276.4	5
6	LM165015205	Equipment (nonprofits) (4)	328.1	337.5	330.8	333.1	335.9	337.5	340.1	343.0	345.6	6
7	LM165013765	Intellectual property products (nonprofits) (4)	139.3	144.1	140.1	141.3	142.3	144.1	146.4	148.6	150.4	7
8	LM155111005	Consumer durable goods (4)	5236.5	5388.1	5291.0	5326.1	5353.6	5388.1	5489.9	5527.2	5581.4	8
9	FL154090005	Financial assets	70573.7	74737.3	70784.8	71281.3	73071.5	74737.3	76527.9	77405.0	78854.3	9
10	LM153091003	Foreign deposits	31.2	25.6	32.0	30.6	30.3	25.6	28.7	30.8	32.4	10
11	FL153020005	Checkable deposits and currency	1139.4	1067.0	1144.3	1080.9	1038.9	1067.0	1143.9	1123.4	999.3	11
12	FL153030005	Time and savings deposits	8385.2	9078.6	8492.3	8570.8	8916.7	9078.6	9201.9	9132.0	9215.5	12
13	FL153034005	Money market fund shares	1044.1	1023.1	1040.1	1012.3	988.4	1023.1	1009.8	979.8	1042.4	13
14	FL154022005	Debt securities	4448.4	4332.6	4164.7	3685.9	3682.9	4332.6	4219.1	3964.9	3931.5	14
15	FL153061105	Treasury securities	1179.4	1409.5	1117.2	1031.0	1134.0	1409.5	1361.1	1362.0	1345.0	15
16	FL153061705	Agency- and GSE-backed securities	500.6	428.5	460.9	401.4	351.1	428.5	457.6	440.9	445.3	16
17	FL153062005	Municipal securities	1634.5	1665.3	1626.9	1602.2	1588.8	1665.3	1631.5	1611.8	1561.5	17
18	FL153063005	Corporate and foreign bonds	1133.9	829.4	959.6	651.3	609.0	829.4	768.9	550.2	579.7	18
19	FL154023005	Loans	1002.7	998.3	1043.7	1045.4	1020.4	998.3	1012.4	1010.4	982.0	19
20	FL153069005	Other loans and advances (5)	842.6	841.6	884.4	886.3	862.3	841.6	857.9	856.3	831.1	20
21	FL153065005	Mortgages	115.1	114.9	114.9	115.3	114.9	114.9	114.2	115.2	113.3	21
22	FL163066223	Consumer credit (student loans) (6)	44.9	41.9	44.4	43.8	43.2	41.9	40.3	38.9	37.6	22
23	LM153064105	Corporate equities (2)	13840.2	15374.1	13859.1	14219.0	14823.7	15374.1	16148.8	16601.0	17282.7	23
24	LM153064205	Mutual fund shares	6759.6	7255.2	6814.0	6986.8	7272.2	7255.2	7697.3	7986.1	8319.8	24
25	FL163070005	Trade receivables (6)	253.3	265.8	256.4	259.6	262.7	265.8	269.0	272.1	275.3	25
26	FL153040005	Life insurance reserves	1309.1	1340.0	1317.2	1337.2	1348.5	1340.0	1359.2	1365.4	1379.9	26
27	FL153050005	Pension entitlements (7)	20910.8	21834.3	21102.4	21352.8	21681.7	21834.3	22251.8	22534.6	22870.3	27
28	LM152090205	Equity in noncorporate business (8)	10498.3	11138.0	10557.3	10723.3	11017.9	11138.0	11180.5	11393.2	11484.6	28
29	FL153090005	Miscellaneous assets	951.6	1004.7	961.6	976.7	987.2	1004.7	1005.5	1011.3	1038.9	29
30	FL154190005	Liabilities	14575.6	15034.9	14578.9	14753.7	14890.8	15034.9	15084.1	15243.4	15420.8	30
31	FL163162003	Debt securities (municipal securities) (6)	219.0	215.4	219.6	219.5	217.3	215.4	215.5	218.5	215.5	31
32	FL154123005	Loans	13999.1	14458.6	13999.7	14172.8	14312.1	14458.6	14505.4	14660.2	14839.7	32
33	FL153165105	Home mortgages (9)	9586.0	9796.1	9590.5	9654.0	9733.4	9796.1	9850.5	9926.2	10012.2	33
34	FL153166000	Consumer credit	3417.2	3645.2	3423.7	3490.7	3575.0	3645.2	3641.8	3697.8	3768.7	34
35	FL153168005	Depository institution loans n.e.c.	322.8	346.8	334.1	364.1	314.7	346.8	336.9	342.0	365.8	35
36	FL153169005	Other loans and advances	437.3	427.1	413.6	424.5	447.6	427.1	430.9	447.1	444.1	36
37	FL163165505	Commercial mortgages (6)	235.9	243.4	237.7	239.6	241.5	243.4	245.2	247.1	249.0	37
38	FL163170005	Trade payables (6)	325.9	329.6	326.8	327.8	328.7	329.6	330.6	331.5	332.5	38
39	FL543077073	Deferred and unpaid life insurance premiums	31.6	31.3	32.8	33.6	32.7	31.3	32.7	33.1	33.2	39
40	FL152090005	Net worth	86287.3	91692.5	86808.9	87523.8	89730.2	91692.5	93921.1	95197.1	96939.2	40
Memo:												
41	FL893131573	Assets held in IRAs (10)	7329.0	7850.0	7400.0	7527.0	7767.0	7850.0	8169.0	8354.0	ND	41
42	FL154023205	Assets held in 529 college plans (10)	253.6	275.6	258.4	266.7	275.6	275.6	290.1	300.3	312.2	42
43	LM154023223	College savings plans	230.3	251.9	234.6	242.5	251.7	251.9	266.2	276.2	288.2	43
44	FL154023213	Prepaid tuition plans	23.4	23.7	23.8	24.2	23.9	23.7	23.9	24.1	24.1	44
Replacement-cost value of structures:												
45	LM155012605	Residential	15475.9	16569.1	15651.4	15958.4	16289.9	16569.1	16700.3	16950.7	17109.9	45
46	LM155012665	Households	15224.3	16302.4	15397.6	15700.2	16027.1	16302.4	16431.5	16677.9	16833.2	46
47	LM165012665	Nonprofit organizations	251.6	266.7	253.8	258.1	262.9	266.7	268.8	272.8	276.7	47
48	LM165013665	Nonresidential (nonprofits)	1663.2	1706.9	1662.9	1682.2	1689.2	1706.9	1723.9	1744.3	1767.7	48
49	FA156012005	Disposable personal income (DPI) (SAAR)	13615.0	13968.6	13822.1	13959.4	14044.3	14048.5	14226.4	14331.6	14403.7	49
50	FL152090006	Net worth/DPI (percent) (line 40/line 49)	633.77	656.42	628.04	626.99	638.91	652.68	660.19	664.25	673.02	50
51	FL155035065	Owners' equity in real estate (line 4 less line 33)	12018.0	13149.3	12349.0	12591.0	12846.5	13149.3	13525.4	13854.2	14139.7	51
52	FL155035066	Owners' equity/real estate (percent) (line 51/line 4)	55.63	57.31	56.29	56.60	56.89	57.31	57.86	58.26	58.55	52

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts.
 (2) At market value.
 (3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.
 (4) At replacement (current) cost.
 (5) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.
 (6) Student loans and trade receivables are financial assets of nonprofit organizations; municipal securities, commercial mortgages, and trade payables are liabilities.
 (7) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.
 (8) Net worth of nonfinancial noncorporate business (table B.104, line 35) and owners' equity in unincorporated security brokers and dealers.
 (9) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.
 (10) Included in assets shown on the household balance sheet.

B.104 Balance Sheet of Nonfinancial Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL112000005	Assets	17291.5	18291.5	17450.6	17705.2	18082.7	18291.5	18391.4	18693.5	18847.2	1
2	LM112010005	Nonfinancial assets	11991.3	12653.5	12056.6	12236.9	12523.6	12653.5	12704.7	12931.2	13026.1	2
3	LM115035005	Real estate (1)	10634.8	11275.8	10686.6	10864.3	11158.8	11275.8	11341.5	11593.4	11733.0	3
4	LM115035023	Residential	6055.8	6480.3	6201.2	6325.0	6407.8	6480.3	6594.8	6713.2	6806.2	4
5	LM115035035	Nonresidential	4579.0	4795.6	4485.4	4539.3	4751.0	4795.6	4746.7	4880.2	4926.8	5
6	LM115015205	Equipment (2)	860.5	882.1	864.6	869.4	877.3	882.1	874.1	861.8	842.9	6
7	LM115012265	Residential (3)	43.1	43.2	43.1	43.5	43.3	43.2	43.5	43.6	43.7	7
8	LM115013265	Nonresidential	817.4	838.9	821.4	825.9	833.9	838.9	830.6	818.2	799.1	8
9	LM115013765	Intellectual property products (2)	232.3	239.8	238.5	240.7	239.5	239.8	226.6	212.0	194.2	9
10	LM115020005	Inventories (2)	263.6	255.8	267.0	262.6	248.0	255.8	262.5	264.1	256.1	10
11	FL114090005	Financial assets	5300.2	5638.0	5394.0	5468.3	5559.2	5638.0	5686.7	5762.2	5821.1	11
12	FL113020005	Checkable deposits and currency	738.0	782.7	750.4	760.2	772.3	782.7	790.4	801.3	809.4	12
13	FL113030003	Time and savings deposits	427.6	455.8	435.4	441.6	449.2	455.8	460.3	466.8	471.6	13
14	FL113034003	Money market fund shares	91.7	97.7	93.3	94.7	96.3	97.7	98.7	100.0	101.1	14
15	FL114022005	Debt securities	65.5	69.8	66.7	67.7	68.8	69.8	70.5	71.5	72.3	15
16	FL113061003	Treasury securities	61.2	65.3	62.3	63.2	64.3	65.3	65.9	66.8	67.5	16
17	FL113062003	Municipal securities	4.3	4.6	4.4	4.5	4.5	4.6	4.6	4.7	4.8	17
18	FL114023005	Loans	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	18
19	FL113065005	Mortgages	36.9	39.3	37.6	38.1	38.8	39.3	39.7	40.3	40.7	19
20	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FL113070003	Trade receivables	716.0	763.2	729.1	739.5	752.2	763.2	770.8	781.5	789.5	21
22	FL113090005	Miscellaneous assets	3224.5	3429.4	3281.4	3326.5	3381.6	3429.4	3456.3	3500.8	3536.6	22
23	FL113076005	Insurance receivables	118.9	115.9	118.0	117.4	117.3	115.9	115.1	116.8	120.8	23
24	FL113092405	Equity investment in GSEs (4)	9.0	9.7	9.1	9.5	9.7	9.7	9.9	10.1	12.2	24
25	FL113093005	Other	3096.6	3303.8	3154.4	3199.6	3254.5	3303.8	3331.3	3373.9	3403.6	25
26	FL114190005	Liabilities	6838.6	7214.4	6939.8	7028.2	7127.5	7214.4	7273.5	7362.1	7425.6	26
27	FL114123005	Loans	4749.0	5056.1	4828.1	4899.8	4980.2	5056.1	5100.9	5171.1	5219.9	27
28	FL113168005	Depository institution loans n.e.c.	1175.0	1247.5	1208.2	1223.7	1237.8	1247.5	1252.3	1266.4	1269.0	28
29	FL113169005	Other loans and advances	199.7	202.3	197.7	200.2	197.5	202.3	202.1	201.6	201.0	29
30	FL113165005	Mortgages	3374.3	3606.4	3422.2	3475.9	3544.8	3606.4	3646.5	3703.1	3749.8	30
31	FL113170005	Trade payables	589.0	635.8	605.4	616.0	628.7	635.8	645.3	658.3	668.4	31
32	FL113178003	Taxes payable	120.8	124.3	121.8	122.5	123.5	124.3	124.8	125.6	126.2	32
33	LM115114005	Foreign direct investment in U.S.	11.9	12.8	12.2	13.2	14.1	12.8	12.9	13.1	12.9	33
34	FL113193003	Miscellaneous liabilities	1367.9	1385.4	1372.3	1376.6	1381.0	1385.4	1389.6	1393.9	1398.2	34
35	LM112090205	Net worth (5)	10452.9	11077.1	10510.8	10677.1	10955.2	11077.1	11117.9	11331.4	11421.6	35
		Memo:										
		Replacement-cost value of structures:										
36	FL115012665	Residential	3362.7	3528.6	3381.8	3430.3	3484.9	3528.6	3550.8	3598.8	3645.9	36
37	FL115013665	Nonresidential	1988.0	2052.7	1991.2	2018.9	2028.4	2052.7	2090.6	2131.3	2165.0	37
38	FL114104006	Debt/net worth (percent) (line 27/line 35)	45.43	45.65	45.93	45.89	45.46	45.65	45.88	45.64	45.70	38

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Included in table B.101, line 28.

R.101 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FC152090005	Change in net worth (1)	3007.0	5405.2	521.6	714.9	2206.4	1962.3	2228.6	1276.1	1742.1	1
2	FU155060005	Net investment	1225.2	1045.3	591.1	104.3	144.0	205.9	469.0	-13.8	218.9	2
3	FU155061005	Net physical investment	446.1	485.8	119.5	119.2	120.5	126.6	135.8	130.4	130.6	3
4	FU155050005	Capital expenditures	1953.2	2052.0	504.0	509.1	514.6	524.3	527.0	528.5	532.7	4
5	FU156300005	- Consumption of fixed capital	1507.0	1566.2	384.5	389.8	394.1	397.7	391.1	398.1	402.1	5
6	FU155000005	Net lending (+) or net borrowing (-)	779.1	559.5	471.6	-14.9	23.6	79.3	333.1	-144.2	88.2	6
7	FU154090005	Net acquisition of financial assets	1187.4	1074.2	484.0	167.7	193.2	229.3	387.1	22.7	271.8	7
8	FU154190005	- Net increase in liabilities	408.3	514.6	12.4	182.6	169.6	150.0	54.0	166.9	183.6	8
9	FR158000005	Holding gains on assets at market value (2)	1270.7	4339.7	328.2	974.3	2005.6	1031.6	1760.7	1477.5	1672.5	9
10	FR155035005	Real estate	1365.8	1322.7	204.1	301.8	469.5	347.2	323.0	460.0	444.1	10
11	FR153064105	Corporate equities	-336.9	1667.9	33.0	266.3	792.6	576.0	765.2	422.7	614.9	11
12	FR153064205	Mutual fund shares	-194.6	340.6	9.0	116.4	243.5	-28.2	330.1	203.1	267.4	12
13	FR152090205	Equity in noncorporate business	594.1	591.9	46.1	161.8	268.5	115.4	27.1	199.4	90.1	13
14	FR153040005	Life insurance reserves	-8.5	15.5	2.4	5.9	9.4	-2.2	12.2	7.9	9.9	14
15	FR153050005	Pension entitlements	-149.1	401.1	33.6	122.1	222.1	23.4	303.1	184.5	246.1	15
16	FR153094305	Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FR158100005	Holding gains on assets at current cost (2)	-63.2	-102.8	-6.6	-27.1	-36.4	-32.7	30.2	-32.1	-18.8	17
18	FR155111005	Consumer durable goods	-64.6	-102.3	-6.2	-26.9	-36.7	-32.5	26.3	-36.4	-22.2	18
19	FR165015205	Equipment	0.6	0.3	0.2	0.0	0.8	-0.6	2.1	2.5	2.0	19
20	FR165013765	Intellectual property products	0.8	-0.9	-0.6	-0.3	-0.4	0.4	1.8	1.8	1.5	20
21	FV158090005	Other volume changes (3)	574.3	123.0	-391.1	-336.5	93.2	757.5	-31.3	-155.5	-130.5	21
Memo:												
22	FL152090005	Net worth outstanding (4)	86287.3	91692.5	86808.9	87523.8	89730.2	91692.5	93921.1	95197.1	96939.2	22
23	FA156012005	Disposable personal income	13615.0	13968.6	13822.1	13959.4	14044.3	14048.5	14226.4	14331.6	14403.7	23

(1) Sum of net investment (line 2), holding gains (lines 9 and 17), and other volume changes (line 21).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.101, line 40.

R.103 Change in Net Worth of Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FC102090005	Change in net worth (1)	1332.1	1357.6	-276.2	334.4	919.4	380.0	-19.9	650.6	391.8	1
2	FU105060005	Net investment	-63.1	-124.3	-78.1	-28.1	-82.0	63.9	-25.7	79.7	54.7	2
3	FU105061005	Net physical investment	411.7	307.3	64.2	86.7	71.5	84.9	90.8	84.8	95.1	3
4	FU105050005	Capital expenditures	1800.3	1673.8	416.3	417.8	414.7	425.0	421.5	429.7	446.2	4
5	FU106300005	- Consumption of fixed capital	1336.3	1363.8	337.9	340.1	341.4	344.4	349.4	353.3	357.3	5
6	FU105020601	- Inventory valuation adjustment	52.4	2.7	14.3	-9.0	1.8	-4.4	-18.7	-8.4	-6.2	6
7	FU105000005	Net lending (+) or net borrowing (-)	74.9	149.3	12.2	44.8	14.6	77.7	-13.6	65.4	75.4	7
8	FU104090005	Net acquisition of financial assets	1488.7	1265.6	255.5	385.5	330.7	293.8	219.8	324.4	351.3	8
9	FU104190005	- Net increase in liabilities	1413.8	1116.2	243.3	340.7	316.1	216.1	233.4	259.1	275.9	9
10	FU103164103	Net corporate equity issues	-549.6	-580.9	-154.5	-159.6	-168.0	-98.7	-103.0	-70.5	-115.8	10
11	FR108000005	Holding gains on assets at market value (2)	864.0	641.3	-406.0	155.9	768.0	123.3	-244.9	440.1	150.1	11
12	FR105035005	Real estate	870.3	628.6	-406.5	151.9	759.7	123.4	-255.8	433.5	141.6	12
13	FR103064203	Mutual fund shares	-6.2	12.7	0.5	4.1	8.3	-0.2	10.9	6.5	8.5	13
14	FR108100005	Holding gains on assets less liabilities at current cost (2)	-51.4	65.8	31.4	34.7	-26.6	26.3	114.9	16.1	11.5	14
15	FR105015205	Equipment	-38.9	-5.0	-1.5	-3.4	7.4	-7.4	8.4	9.2	3.0	15
16	FR105013765	Intellectual property products	20.7	-14.7	-6.4	-1.9	-11.4	4.9	12.5	12.0	6.9	16
17	FR105020015	Inventories (3)	-49.7	40.3	4.5	19.9	-4.5	20.4	22.0	-8.0	1.6	17
18	FR103092005	Direct investment abroad	-50.4	24.0	32.8	9.8	0.1	-18.8	19.9	16.5	0.0	18
19	FR103192005	- Foreign direct investment in U.S.	-67.0	-21.3	-2.0	-10.2	18.3	-27.3	-52.1	13.6	0.0	19
20	FV108090005	Other volume changes (4)	582.6	774.7	176.5	171.9	259.9	166.5	135.8	114.7	175.4	20
Memo:												
21	FL102090005	Net worth outstanding (5)	21220.2	22577.8	20944.0	21278.3	22197.8	22577.8	22557.8	23208.4	23600.2	21

- (1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 20).
(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.
(3) Before inventory valuation adjustment.
(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.
(5) Table B.103, line 38.

R.104 Change in Net Worth of Nonfinancial Noncorporate Business

Billions of dollars; not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FC112090205	Change in net worth (1)	618.3	624.1	57.9	166.3	278.2	121.8	40.8	213.5	90.2	1
2	FU115440005	Net capital transfers paid	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-13.1	2
3	FU115060005	Net investment	18.8	37.2	11.5	4.8	10.2	10.7	15.4	14.8	24.9	3
4	FU115061005	Net physical investment	88.1	78.2	19.5	19.3	19.0	20.4	26.1	28.2	29.9	4
5	FU115050005	Capital expenditures	399.1	398.9	98.6	99.2	99.5	101.6	108.5	111.7	114.4	5
6	FU116300005	- Consumption of fixed capital	311.0	320.7	79.1	79.9	80.5	81.2	82.4	83.4	84.5	6
7	FU115000005	Net lending (+) or net borrowing (-)	-88.1	-78.2	-19.5	-19.3	-19.0	-20.4	-26.1	-28.2	-16.8	7
8	FU114090005	Net acquisition of financial assets	326.8	337.8	93.7	74.3	90.9	78.8	48.7	75.5	58.9	8
9	FU114190005	- Net increase in liabilities	415.0	415.9	113.2	93.6	109.9	99.2	74.8	103.8	75.7	9
10	FU112090205	Proprietor's net investment (2)	18.8	37.2	11.5	4.8	10.2	10.7	15.4	14.8	11.8	10
11	FR115035005	Holding gains on real estate (3)	644.2	593.3	41.4	166.6	281.9	103.4	49.0	234.7	132.8	11
12	FR115035023	Residential	420.6	403.8	141.3	119.3	77.4	65.9	107.7	111.8	86.3	12
13	FR115035035	Nonresidential	223.6	189.4	-99.9	47.3	204.5	37.5	-58.6	122.8	46.5	13
14	FR118100005	Holding gains on assets at current cost (3)	-49.0	-7.9	4.5	-5.6	-14.3	7.4	-23.9	-36.4	-57.8	14
15	FR115012265	Residential equipment	-1.5	-2.0	-0.5	-0.2	-0.6	-0.6	-0.3	-0.4	-0.3	15
16	FR115013265	Nonresidential equipment	-1.0	6.1	-1.1	0.2	4.7	2.3	-13.3	-18.5	-25.5	16
17	FR115013765	Intellectual property products	2.4	-1.0	3.7	-0.2	-3.2	-1.4	-16.7	-18.8	-21.9	17
18	FR115020005	Inventories	-48.2	-12.3	2.4	-5.3	-15.2	5.8	6.4	1.4	-10.1	18
19	FR115114005	- Foreign direct investment in U.S.	0.7	-1.3	0.0	0.0	0.0	-1.3	0.0	0.0	0.0	19
20	FV118090005	Other volume changes (4)	4.5	1.5	0.5	0.4	0.4	0.3	0.3	0.4	3.3	20
Memo:												
21	LM112090205	Net worth outstanding (5)	10452.9	11077.1	10510.8	10677.1	10955.2	11077.1	11117.9	11331.4	11421.6	21

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 20).

(2) Shown on table F.104, line 32.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.104, line 35.

B.101.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2015	2016	2016				2017				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3		
1	FL152000005	Assets	100862.9	106727.3	101387.8	102277.5	104621.0	106727.3	109005.2	110440.5	112360.0	1
2	FL152010005	Nonfinancial assets	30289.2	31990.0	30602.9	30996.2	31549.5	31990.0	32477.2	33035.5	33505.7	2
3	FL154090005	Financial assets	70573.7	74737.3	70784.8	71281.3	73071.5	74737.3	76527.9	77405.0	78854.3	3
4	FL154000025	Deposits (1)	10599.8	11194.3	10708.6	10694.6	10974.3	11194.3	11384.3	11266.0	11289.5	4
5	FL154022005	Debt securities	4448.4	4332.6	4164.7	3685.9	3682.9	4332.6	4219.1	3964.9	3931.5	5
6	FL154023005	Loans	1002.7	998.3	1043.7	1045.4	1020.4	998.3	1012.4	1010.4	982.0	6
7	LM153064475	Equity shares at market value	23334.7	25413.3	23342.6	23852.4	24777.7	25413.3	26767.2	27552.0	28656.2	7
8	LM153064105	Directly held	13840.2	15374.1	13859.1	14219.0	14823.7	15374.1	16148.8	16601.0	17282.7	8
9	LM153064175	Indirectly held	9494.6	10039.2	9483.5	9633.4	9954.0	10039.2	10618.4	10951.1	11373.6	9
10	LM543064153	Life insurance companies	1325.4	1388.6	1308.7	1321.0	1371.9	1388.6	1437.9	1460.6	1498.9	10
11	LM573064175	Private pension funds (2)	3225.0	3376.8	3253.0	3310.1	3349.1	3376.8	3551.7	3649.1	3776.2	11
12	LM343064125	Federal govt. retirement funds (2)	226.6	246.9	224.3	227.0	236.6	246.9	263.0	273.8	285.1	12
13	LM223064213	State and local govt. retirement funds (2)	197.0	193.9	199.8	200.2	209.0	193.9	205.4	211.3	217.6	13
14	LM653064155	Mutual funds	4520.6	4833.0	4497.6	4575.0	4787.4	4833.0	5160.3	5356.4	5595.7	14
15	FL153099475	Other	31188.0	32798.8	31525.3	32002.9	32616.2	32798.8	33145.0	33611.6	33995.1	15
16	FL154190005	Liabilities	14575.6	15034.9	14578.9	14753.7	14890.8	15034.9	15084.1	15243.4	15420.8	16
17	FL152090005	Net worth	86287.3	91692.5	86808.9	87523.8	89730.2	91692.5	93921.1	95197.1	96939.2	17
		Memo:										
		Equity shares (line 7) as a percent of										
18	FL153064476	Total assets (line 1)	23.14	23.81	23.02	23.32	23.68	23.81	24.56	24.95	25.50	18
19	FL153064486	Financial assets (line 3)	33.06	34.00	32.98	33.46	33.91	34.00	34.98	35.59	36.34	19

(1) Includes foreign deposits, checkable deposits and currency, time and savings deposits, and money market mutual fund shares.

(2) Defined contribution plans. Assets held by defined benefit pension funds are not considered assets of the household sector. Defined benefit pension entitlements are included in line 15.

F.101.a Nonprofit Organizations (1)

Billions of dollars

		2006	2007	2008	2009	2010	2011	2012	2013	2014		
1	FA165000005	Net lending (+) or net borrowing (-)	266.7	13.1	-411.9	130.2	275.3	-19.9	196.2	285.1	115.8	1
2	FA164090005	Net acquisition of financial assets	384.3	102.2	-337.6	219.3	289.9	64.8	266.0	305.4	229.6	2
3	FA163020005	Cash and non-interest-bearing deposits	7.6	5.8	-2.4	9.5	10.1	7.4	6.2	10.8	13.1	3
4	FA163030205	Other deposits and short-term investments (2)	31.0	21.2	16.6	-0.8	-1.8	-4.6	15.1	6.2	10.8	4
5	FA164022005	Debt securities	17.2	-0.6	0.8	30.6	-15.6	3.7	-7.9	-10.5	28.6	5
6	FA163061005	U.S. government and municipal securities	12.9	-8.7	-1.3	7.6	-19.4	-1.5	-8.7	-5.5	24.6	6
7	FA163063005	Corporate and foreign bonds	4.3	8.1	2.1	22.9	3.8	5.2	0.8	-5.0	4.0	7
8	FA164023005	Loans	25.6	17.1	4.9	-10.1	-13.5	-14.7	-9.3	2.7	-5.9	8
9	FA163065013	Mortgages	-0.1	-0.0	-0.1	-0.1	0.0	0.0	0.2	-0.3	0.3	9
10	FA163066223	Consumer credit	6.0	7.7	6.4	-6.4	-11.2	-4.3	-9.0	-6.2	-4.2	10
11	FA164041005	Other notes and loans receivable	19.7	9.4	-1.3	-3.5	-2.3	-10.5	-0.4	9.2	-2.0	11
12	FA163064005	Corporate equities and mutual fund shares	169.0	12.6	-249.1	71.3	128.0	15.6	127.6	156.8	77.6	12
13	FA163070005	Grants and trade receivables	8.1	10.0	7.5	-0.8	6.3	14.4	9.0	5.6	27.5	13
14	FA163093005	Miscellaneous assets (3)	125.7	36.1	-116.0	119.6	176.4	43.0	125.3	133.8	77.8	14
15	FA164190005	Net increase in liabilities	117.5	89.1	74.3	89.1	14.6	84.6	69.7	20.2	113.8	15
16	FA163162003	Debt securities (municipal securities)	16.2	22.5	10.2	6.6	-1.3	-7.8	-14.1	-14.3	-6.9	16
17	FA164123005	Loans	22.0	16.2	-2.0	1.0	0.1	7.1	15.2	6.9	15.4	17
18	FA163168005	Depository institution loans n.e.c.	4.4	3.2	-10.8	10.8	-0.9	1.4	6.5	-2.0	8.8	18
19	FA163169385	Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA163165505	Commercial mortgages	17.6	13.0	8.8	-9.8	1.1	5.7	8.7	8.9	6.7	20
21	FA163170005	Trade payables	16.5	17.8	24.2	41.8	-29.2	20.0	7.2	-5.6	26.7	21
22	FA163193005	Miscellaneous liabilities (4)	62.9	32.5	41.9	39.8	45.0	65.2	61.4	33.2	78.6	22
Memo:												
23	FA164090015	Total financial assets of private foundations	88.1	14.1	-54.0	19.0	31.9	9.6	35.5	59.1	46.9	23
24	FA164090025	Total financial assets of 501(c) organizations	296.2	88.0	-283.6	200.3	258.0	55.1	230.5	246.3	182.6	24

(1) Includes private foundations and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Includes interest-bearing checking and savings accounts, deposits in transit, money market mutual fund shares, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(3) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included in table F.101.

(4) Not included in table F.101.

L.101.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period

		2006	2007	2008	2009	2010	2011	2012	2013	2014										
1	FL164090005	Total financial assets									3044.9	3089.0	2562.0	2890.6	3232.7	3270.4	3587.3	3996.7	4205.5	1
2	FL163020005	Cash and non-interest-bearing deposits									74.4	80.2	77.8	87.3	97.4	104.8	111.0	121.8	134.9	2
3	FL163030205	Other deposits and short-term investments (2)									264.2	285.4	302.0	301.2	299.4	294.8	309.9	316.0	326.8	3
4	LM164022005	Debt securities									252.8	251.0	247.6	285.8	272.0	275.5	268.6	254.6	282.2	4
5	LM163061005	U.S. government and municipal securities									124.4	116.3	114.5	122.1	102.9	101.7	92.9	86.2	110.9	5
6	LM163063005	Corporate and foreign bonds									128.4	134.7	133.1	163.7	169.1	173.9	175.7	168.5	171.3	6
7	FL164023005	Loans									208.6	225.7	230.6	220.6	207.1	192.4	183.1	185.8	179.9	7
8	FL163065013	Mortgages									1.1	1.1	1.0	0.9	0.9	1.0	1.1	0.8	1.1	8
9	FL163066223	Consumer credit									74.8	82.5	88.9	82.5	71.3	67.1	58.0	51.8	47.6	9
10	FL164041005	Other notes and loans receivable									132.6	142.0	140.7	137.1	134.8	124.4	124.0	133.2	131.2	10
11	LM163064005	Corporate equities and mutual fund shares									1191.4	1147.1	712.9	885.8	1064.3	1052.9	1230.5	1494.7	1552.6	11
12	FL163070005	Grants and trade receivables									161.2	171.2	178.7	178.0	184.2	198.6	207.6	213.2	240.7	12
13	FL163093005	Miscellaneous assets (3)									892.3	928.4	812.5	932.0	1108.4	1151.4	1276.7	1410.5	1488.3	13
14	FL164190005	Liabilities									1167.9	1256.9	1331.2	1420.3	1435.0	1519.6	1589.3	1609.6	1723.3	14
15	FL163162003	Debt securities (municipal securities)									232.4	254.9	265.0	271.6	270.3	262.6	248.5	234.2	227.3	15
16	FL164123005	Loans									231.6	247.9	245.8	246.8	247.0	254.1	269.3	276.3	291.7	16
17	FL163168005	Depository institution loans n.e.c.									46.3	49.6	38.8	49.6	48.7	50.0	56.6	54.6	63.3	17
18	FL163169385	Other loans and advances									0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FL163165505	Commercial mortgages									185.3	198.3	207.1	197.2	198.3	204.0	212.8	221.7	228.3	19
20	FL163170005	Trade payables									219.3	237.1	261.3	303.1	273.9	293.9	301.0	295.4	322.1	20
21	FL163193005	Miscellaneous liabilities (4)									484.6	517.1	559.0	598.8	643.8	709.1	770.5	803.7	882.3	21
Memo:																				
22	FL164090015	Total financial assets of private foundations									617.6	615.6	507.6	560.3	606.9	609.3	658.1	743.1	784.9	22
23	FL164090025	Total financial assets of 501(c) organizations									2427.3	2473.4	2054.4	2330.3	2625.9	2661.1	2929.2	3253.6	3420.6	23

(1) Includes private foundations and organizations that are tax-exempt under Sections 501(c)(3) through 501(c)(9) of the Internal Revenue Code. Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Includes interest-bearing checking and savings accounts, deposits in transit, money market mutual fund shares, commercial paper, certificates of deposit, and U.S. Treasury bills or other governmental obligations that mature in one year or less.

(3) Includes pledges receivable, receivables from officers and disqualified persons, prepaid expenses and deferred charges, other investments, and other financial assets. Not included in table L.101.

(4) Not included in table L.101.

S.1.a Total Economy - Current Account

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
1	FA896902505	Gross value added	14343.4	14915.2	15556.3	16358.5	16829.5	17657.5	18376.6	18771.6	1
		(income approach)									
2	FA886300091	Less: Consumption of fixed capital	2368.4	2381.6	2450.6	2534.2	2628.9	2748.0	2841.5	2916.7	2
3	FA896902601	Equals: Net value added	11975.0	12533.6	13105.6	13824.3	14200.6	14909.5	15535.1	15854.9	3
4	FA896025001	Compensation of employees (paid)	7795.7	7969.5	8277.1	8618.5	8851.9	9267.0	9720.0	9992.2	4
5	FA896020001	Wages and salaries	6260.1	6385.6	6641.2	6938.9	7126.1	7487.4	7870.6	8098.8	5
6	FA896401001	Employers' social contributions	1535.6	1583.9	1635.9	1679.6	1725.8	1779.7	1849.4	1893.4	6
7	FA896240101	Taxes on production and imports less subsidies	967.8	1001.2	1042.6	1074.0	1115.6	1163.6	1198.5	1226.2	7
8	FA896402101	Operating surplus, net	3211.6	3562.8	3785.9	4131.7	4233.1	4478.9	4616.6	4636.5	8
9	FA266904095	Plus: Income receipts from the rest of the world	648.9	720.0	792.6	801.5	825.5	847.2	812.9	844.3	9
10	FA266904195	Less: Income payments to the rest of the world	497.8	514.1	546.0	563.9	581.3	612.6	608.4	647.2	10
11	FA896140001	Equals: Net national income/Balance of primary incomes, net	12126.1	12739.5	13352.3	14061.9	14444.8	15144.0	15739.6	16052.0	11
12	FA896402101	Operating surplus, net	3211.6	3562.8	3785.9	4131.7	4233.1	4478.9	4616.6	4636.5	12
13	FA156025105	Compensation of employees (received)	7787.0	7961.4	8269.0	8609.9	8842.4	9256.5	9708.3	9978.6	13
14	FA156020101	Wages and salaries	6251.4	6377.5	6633.2	6930.3	7116.7	7476.8	7858.9	8085.2	14
15	FA156401101	Employers' social contributions	1535.6	1583.9	1635.9	1679.6	1725.8	1779.7	1849.4	1893.4	15
16	FA896240001	Taxes on production and imports, receivable	1026.1	1057.1	1102.6	1132.1	1174.9	1221.6	1255.8	1288.0	16
17	FA366402015	Subsidies paid	-58.3	-55.9	-60.1	-58.0	-59.3	-58.1	-57.3	-61.8	17
18	FA896150105	Property income (received)	5816.7	5754.0	6012.2	6249.0	6308.7	6481.5	6675.6	6752.5	18
19	FA896130101	Interest	3464.1	3230.4	3233.2	3179.8	3041.5	3076.5	3179.0	3252.9	19
20	FA896120105	Distributed income of corporations	2072.0	2166.7	2410.7	2727.7	2894.6	3036.8	3152.7	3148.6	20
21	FA896121101	Dividends	989.3	1007.3	1118.0	1326.0	1444.8	1539.1	1637.1	1602.2	21
22	FA156122101	Withdrawals from income of quasi-corporations	1082.6	1159.4	1292.8	1401.7	1449.8	1497.6	1515.6	1546.4	22
23	FA893092201	Reinvested earnings on U.S. direct investment abroad	260.9	336.6	345.7	318.7	350.1	344.6	324.5	332.9	23
24	FA896112101	Rents on land and natural resources	18.3	19.2	21.7	22.5	22.1	23.5	19.3	18.1	24
25	FA896150005	Less: Uses of property income (paid)	5657.0	5540.0	5757.5	6002.8	6055.0	6236.4	6459.3	6541.8	25
26	FA896130001	Interest	3661.6	3411.5	3400.4	3343.9	3199.7	3229.0	3347.8	3436.9	26
27	FA896120005	Distributed income of corporations	1955.3	2046.4	2256.7	2548.7	2756.5	2888.9	3011.4	2989.0	27
28	FA896121001	Dividends	871.2	885.9	963.1	1146.7	1306.3	1391.3	1495.8	1442.6	28
29	FA896122001	Withdrawals from income of quasi-corporations	1082.6	1159.4	1292.8	1401.7	1449.8	1497.6	1515.6	1546.4	29
30	FA893192201	Reinvested earnings on foreign direct investment	21.9	62.8	78.7	87.6	76.7	95.0	80.9	97.8	30
31	FA896112001	Rents on land and natural resources	18.3	19.2	21.7	22.5	22.1	23.5	19.3	18.1	31
32	FA896140001	Net national income/Balance of primary incomes, net	12126.1	12739.5	13352.3	14061.9	14444.8	15144.0	15739.6	16052.0	32
33	FA896220001	Plus: Current taxes on income, wealth, etc. (received)	1413.1	1601.3	1819.5	1945.2	2130.7	2300.5	2455.3	2441.0	33
34	FA896220005	Less: Current taxes on income, wealth, etc. (paid)	1421.7	1609.8	1832.3	1959.0	2145.5	2290.9	2445.4	2431.2	34
35	FA896404105	Plus: Social benefits (received)	3078.2	3270.8	3232.4	3279.8	3496.6	3659.3	3844.4	3961.4	35
36	FA896404005	Less: Social contributions (paid)	3089.3	3282.4	3245.1	3293.1	3510.4	3673.4	3859.5	3977.2	36
37	FA896403105	Plus: Other current transfers (received)	672.0	723.0	699.4	656.8	683.1	758.4	810.1	831.4	37
38	FA896403005	Less: Other current transfers (paid)	789.8	842.2	822.1	769.7	792.9	862.9	936.0	962.1	38
39	FA896012005	Equals: Disposable income, net	11988.6	12600.3	13204.1	13921.8	14306.5	15035.0	15608.5	15915.2	39
40	FA896901001	Less: Final consumption expenditures	12289.0	12724.4	13220.2	13594.8	13884.9	14426.4	14943.1	15478.8	40
41	FA896006001	Equals: Net saving	-300.4	-124.1	-16.1	327.0	421.6	608.6	665.5	436.5	41
		Addendum:									
42	FA896902505	Gross value added (line 1)	14343.4	14915.2	15556.3	16358.5	16829.5	17657.5	18376.6	18771.6	42
43	FA087005995	Plus statistical discrepancy (NIPA)	75.3	49.2	-38.3	-203.3	-137.9	-229.9	-255.9	-147.2	43
44	FA086902005	Equals: GDP (NIPA, expenditure approach)	14418.7	14964.4	15517.9	16155.3	16691.5	17427.6	18120.7	18624.5	44
45	FA086902203	Average of GDP and GDI	14381.1	14939.8	15537.1	16256.9	16760.5	17542.6	18248.7	18698.1	45
46	FA087005086	Statistical discrepancy as a percentage of GDP	0.52	0.33	-0.25	-1.26	-0.83	-1.32	-1.41	-0.79	46

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016			
1	FA896902505	Gross value added		14343.4	14915.2	15556.3	16358.5	16829.5	17657.5	18376.6	18771.6	1
2	FA156902505	Households and nonprofit institutions serving households	1913.6	1928.8	1974.4	2029.4	2084.3	2164.6	2261.0	2354.5	2354.5	2
3	FA116902505	Nonfinancial noncorporate business	2466.4	2546.2	2751.6	2909.8	3020.8	3175.3	3274.4	3352.5	3352.5	3
4	FA106902501	Nonfinancial corporate business	6859.8	7238.7	7592.3	8011.9	8305.2	8716.9	9059.3	9165.4	9165.4	4
5	FA796902505	Financial business	1015.4	1042.8	1045.8	1187.3	1172.1	1297.7	1413.0	1473.6	1473.6	5
6	FA316902505	Federal government	668.8	704.5	720.9	723.7	715.2	724.9	738.8	749.0	749.0	6
7	FA206902505	State and local government	1419.4	1454.2	1471.4	1496.5	1532.0	1578.2	1630.1	1676.6	1676.6	7
8	FA896006001	Net saving		-300.4	-124.1	-16.1	327.0	421.6	608.6	665.5	436.5	8
9	FA156006005	Households and nonprofit institutions serving households	667.4	630.0	710.1	946.7	620.1	738.8	828.4	680.6	680.6	9
10	FA106012095	Nonfinancial corporate business	381.0	603.5	584.2	556.7	641.8	619.2	548.2	467.3	467.3	10
11	FA796012095	Financial business	171.9	208.4	149.7	134.5	-6.0	29.7	22.0	153.3	153.3	11
12	FA316006085	Federal government	-1248.8	-1328.7	-1244.1	-1090.1	-643.8	-610.2	-586.7	-697.3	-697.3	12
13	FA206006095	State and local government	-271.9	-237.3	-215.9	-220.8	-190.5	-168.9	-146.4	-167.4	-167.4	13
Net capital transfers												
14	FA155440005	Households and nonprofit institutions serving households	-28.4	-20.6	2.0	-5.1	20.0	9.3	21.2	14.8	14.8	14
15	FA115440005	Nonfinancial noncorporate business	-6.0	-7.8	-1.6	-4.9	-0.0	0.0	0.0	0.0	0.0	15
16	FA105440005	Nonfinancial corporate business	38.3	20.9	-6.4	-17.0	-5.7	-6.7	-3.2	2.6	16	
17	FA795440005	Financial business	-121.9	-41.5	-32.4	9.6	0.0	10.0	0.0	1.8	17	
18	FA315440005	Federal government	186.3	126.3	113.9	85.0	58.2	58.4	51.4	53.6	53.6	18
19	FA205440005	State and local government	-67.7	-76.7	-73.8	-74.2	-71.6	-70.7	-69.0	-72.4	-72.4	19
20	FA265440005	Rest of the world	-0.6	-0.7	-1.6	6.5	-0.8	-0.4	-0.4	-0.4	-0.4	20
21	FA885019005	Gross fixed capital formation		2672.7	2691.1	2836.0	3064.3	3206.2	3432.8	3589.8	3631.9	21
22	FA155019005	Households and nonprofit institutions serving households	468.1	452.4	451.9	505.3	571.2	611.0	681.5	736.6	736.6	22
23	FA115019085	Nonfinancial noncorporate business	248.8	243.1	274.8	312.6	336.5	369.2	383.6	394.4	394.4	23
24	FA105019085	Nonfinancial corporate business	1141.9	1181.0	1303.9	1439.9	1505.0	1635.8	1674.2	1641.2	1641.2	24
25	FA795013005	Financial business (nonresidential)	166.9	162.8	167.5	192.1	201.3	222.5	242.3	250.0	250.0	25
26	FA315019001	Federal government	284.0	300.0	297.4	284.7	268.4	263.7	264.0	267.0	267.0	26
27	FA205019001	State and local government	363.0	351.9	340.5	329.7	323.9	330.7	344.1	342.7	342.7	27
28	FA886300095	Consumption of fixed capital		2368.4	2381.6	2450.6	2534.2	2628.9	2748.0	2841.5	2916.7	28
29	FA156300003	Households and nonprofit institutions serving households	403.3	400.5	398.2	404.6	427.7	456.1	472.7	495.3	495.3	29
30	FA116300001	Nonfinancial noncorporate business	253.0	251.8	265.0	273.0	284.4	299.0	310.9	320.7	320.7	30
31	FA106300083	Nonfinancial corporate business	1092.0	1094.6	1139.2	1186.2	1228.2	1285.7	1336.1	1364.9	1364.9	31
32	FA796300081	Financial business (nonresidential)	177.4	176.7	168.6	174.2	182.2	190.3	199.9	209.6	209.6	32
33	FA316300003	Federal government	234.5	245.3	257.4	264.3	268.0	271.0	271.3	271.3	271.3	33
34	FA206300003	State and local government	208.2	212.7	222.2	231.9	238.5	245.9	250.6	254.9	254.9	34
35	FA145020005	Change in inventories		-147.6	61.5	41.8	61.8	92.4	78.0	111.9	35.1	35
36	FA115020005	Nonfinancial noncorporate business	-16.8	3.6	6.8	-4.0	18.8	7.8	15.5	4.5	4.5	36
37	FA105020005	Nonfinancial corporate business	-130.8	57.9	34.9	65.8	73.6	70.1	96.4	30.6	30.6	37
38	FA885000985	Net lending (+) or net borrowing (-) (capital account)		-457.8	-495.8	-444.8	-258.4	-249.0	-154.5	-195.1	-314.2	38
39	FA155000905	Households and nonprofit institutions serving households	640.6	607.2	662.3	858.9	464.6	583.2	607.5	433.9	39	
40	FA115000905	Nonfinancial noncorporate business	27.0	12.8	-15.1	-30.7	-70.9	-78.0	-88.2	-78.2	40	
41	FA105000905	Nonfinancial corporate business	417.2	439.3	391.4	253.4	295.7	203.9	87.1	150.2	41	
42	FA795000995	Financial business	304.4	263.8	183.3	107.0	-25.1	-12.5	-20.4	111.2	42	
43	FA315000995	Federal government	-1475.7	-1508.7	-1397.1	-1193.4	-700.0	-658.6	-600.0	-738.0	43	
44	FA205000995	State and local government	-371.4	-310.3	-269.6	-253.6	-213.3	-192.5	-181.2	-193.4	44	
Addendum:												
45	FA087005995	Statistical discrepancy (NIPA)	75.3	49.2	-38.3	-203.3	-137.9	-229.9	-255.9	-147.2	45	
46	FA265000905	Rest of the world	382.5	446.6	483.2	461.7	386.9	384.4	451.0	461.4	46	
47	FA885000005	Net lending (+) or net borrowing (-) (financial account)		-823.5	-661.2	-526.2	-932.6	157.9	-374.8	217.8	58.4	47
48	FA155000005	Households and nonprofit institutions serving households	564.8	835.3	1478.8	890.5	878.0	828.8	779.1	559.5	48	
49	FA115000005	Nonfinancial noncorporate business	44.8	29.5	-15.1	-30.7	-70.9	-78.0	-88.1	-78.2	49	
50	FA105000005	Nonfinancial corporate business	548.5	145.2	-397.5	-479.2	63.1	-459.5	74.9	149.3	50	
51	FA795000005	Financial business	-261.7	19.0	43.6	32.4	175.3	74.2	157.5	258.5	51	
52	FA315000005	Federal government	-1291.0	-1416.8	-1349.9	-1130.2	-662.0	-596.7	-535.8	-680.5	52	
53	FA215000005	State and local government	-428.8	-273.3	-286.2	-215.4	-225.6	-143.7	-169.8	-150.3	53	
Addendum:												
54	FA265000005	Rest of the world	116.3	310.3	457.3	478.4	376.5	334.9	264.6	363.7	54	
Total other volume changes												
55	FV158090185	Households and nonprofit institutions serving households	68.2	937.0	451.9	176.9	1493.5	278.0	992.4	502.5	55	
56	FV118090105	Nonfinancial noncorporate business	-96.6	181.5	241.8	81.1	191.7	143.5	23.2	38.8	56	
57	FV108090105	Nonfinancial corporate business	-65.2	205.2	-60.0	-419.3	200.5	-119.1	561.4	641.2	57	
58	FV798090185	Financial business	-517.4	-180.7	-141.2	132.4	220.9	-77.2	96.6	230.4	58	
59	FV318090185	Federal government	128.7	-31.0	48.4	42.8	25.7	77.6	118.5	61.6	59	
60	FV218090185	State and local government	-18.6	-205.8	-9.1	56.3	-15.3	-2.7	-38.3	13.0	60	
61	FV268090185	Rest of the world	-251.7	-137.8	-30.1	11.0	-1.8	-49.5	-186.4	-97.6	61	
Holding gains/losses												
62	FR158200095	Households and nonprofit institutions serving households	1083.9	2294.4	-125.8	4599.2	7537.8	3941.2	1207.5	4236.9	62	
63	FR112010005	Nonfinancial noncorporate business	-1022.4	354.4	268.2	641.9	847.6	684.6	595.8	584.1	63	
64	FR108200005	Nonfinancial corporate business	-4568.1	-1401.2	300.3	-1249.2	-3900.6	-1531.0	1328.4	-1462.8	64	
65	FR798200005	Financial business	27.6	-418.2	536.3	-581.6	-1318.0	-287.7	-77.2	-735.1	65	
66	FR318200005	Federal government	-157.9	18.5	37.4	45.3	79.4	52.4	10.4	49.3	66	
67	FR218200005	State and local government	352.9	446.4	352.1	525.1	776.2	341.0	-71.7	455.7	67	
68	FR265000005	Rest of the world	-891.0	-187.1	871.5	-372.9	406.2	753.4	-147.3	190.7	68	

S.2.a Selected Aggregates for Total Economy and Sectors

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Change in net worth											
69	FC152090005	Households and nonprofit institutions serving households	1848.0	3881.9	1034.2	5727.8	9631.4	4948.8	3007.0	5405.2	69
70	FC112090205	Nonfinancial noncorporate business	-1114.0	543.4	510.9	728.4	1039.0	827.8	618.3	624.1	70
71	FC102090085	Nonfinancial corporate business	-4290.7	-613.4	830.9	-1094.8	-3052.5	-1024.3	2441.2	-357.0	71
72	FC792090095	Financial business	-196.0	-348.9	577.2	-324.4	-1103.2	-345.1	41.3	-353.2	72
73	FC312090095	Federal government	-1464.3	-1467.5	-1272.2	-1086.9	-596.9	-538.5	-509.1	-640.0	73
74	FC212090095	State and local government	130.2	80.0	201.0	434.8	641.9	240.1	-187.4	373.7	74
75	FC262090095	Rest of the world	-760.2	121.7	1324.6	99.8	791.3	1088.3	117.2	554.4	75
Net worth											
76	FL152090005	Households and nonprofit institutions serving households	58056.3	61938.2	62972.3	68700.1	78331.5	83280.3	86287.3	91692.5	76
77	LM112090205	Nonfinancial noncorporate business	6185.1	6728.6	7239.4	7967.8	9006.8	9834.6	10452.9	11077.1	77
78	FL102090085	Nonfinancial corporate business	2207.5	1594.1	2425.0	1330.2	-1722.4	-2746.7	-305.5	-662.5	78
79	FL792090095	Financial business	1369.0	1020.1	1597.3	1272.9	169.7	-175.4	-134.1	-487.3	79
80	FL312090095	Federal government	-6768.1	-8235.6	-9507.8	-10594.7	-11191.6	-11730.1	-12239.2	-12879.1	80
81	FL212090095	State and local government	5994.2	6074.1	6275.1	6709.9	7351.8	7591.9	7404.5	7778.2	81
82	FL262090095	Rest of the world	2184.0	2305.7	3630.3	3730.1	4521.4	5609.7	5726.9	6281.4	82

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

	2009	2010	2011	2012	2013	2014	2015	2016			
Current account											
1	FA156902505	Gross value added	1913.6	1928.8	1974.4	2029.4	2084.3	2164.6	2261.0	2354.5	1
2	FA156300003	Less: Consumption of fixed capital	403.3	400.5	398.2	404.6	427.7	456.1	472.7	495.3	2
3	FA156902605	Equals: Net value added	1510.3	1528.3	1576.1	1624.8	1656.6	1708.4	1788.3	1859.2	3
4	FA156025005	Compensation paid by households and NPISHs	686.6	696.4	723.9	759.2	779.8	809.6	851.7	883.9	4
5	FA156020001	Wages and salaries	566.1	577.3	597.0	624.7	641.7	667.2	704.2	727.2	5
6	FA156401001	Employers' social contributions	120.5	119.1	126.9	134.4	138.1	142.4	147.6	156.7	6
7	FA156240101	Taxes on production and imports less subsidies	152.4	152.8	154.9	156.0	157.7	163.8	168.9	175.6	7
8	FA156402101	Operating surplus, net	671.3	679.1	697.2	709.6	719.0	735.1	767.7	799.8	8
9	FA156140005	Net national income/Balance of primary incomes, net	10643.4	10889.5	11566.0	12269.0	12519.3	13184.1	13814.2	14129.0	9
10	FA156402101	Operating surplus, net	671.3	679.1	697.2	709.6	719.0	735.1	767.7	799.8	10
11	FA156025105	Compensation of employees (received)	7787.0	7961.4	8269.0	8609.9	8842.4	9256.5	9708.3	9978.6	11
12	FA156020101	Wages and salaries	6251.4	6377.5	6633.2	6930.3	7116.7	7476.8	7858.9	8085.2	12
13	FA156401101	Employers' social contributions	1535.6	1583.9	1635.9	1679.6	1725.8	1779.7	1849.4	1893.4	13
14	FA156150105	Property income (received)	2901.9	2900.2	3207.9	3526.7	3507.2	3744.2	3904.1	3925.7	14
15	FA156130101	Interest	1265.5	1196.2	1232.9	1290.1	1263.0	1304.7	1368.7	1416.8	15
16	FA156120105	Distributed income of corporations	1636.4	1704.0	1975.0	2236.6	2244.3	2439.5	2535.4	2508.9	16
17	FA156121101	Dividends	553.7	544.6	682.2	834.9	794.4	941.9	1019.8	962.5	17
18	FA156122101	Withdrawals from income of quasi-corporations (1)	1082.6	1159.4	1292.8	1401.7	1449.8	1497.6	1515.6	1546.4	18
19	FA156130001	Less: Uses of property income (interest paid)	716.8	651.2	608.2	577.3	549.4	551.6	565.8	575.2	19
20	FA156140005	Net national income/Balance of primary incomes, net	10643.4	10889.5	11566.0	12269.0	12519.3	13184.1	13814.2	14129.0	20
21	FA156220001	Less: Current taxes on income, wealth, etc. (paid)	1152.3	1239.3	1453.2	1511.4	1677.8	1785.6	1937.9	1960.1	21
22	FA156404105	Plus: Social benefits (received)	2108.8	2281.7	2310.2	2323.6	2386.9	2498.8	2631.2	2711.0	22
23	FA156600001	Less: Social contributions (paid)	964.4	984.1	917.8	951.6	1104.6	1155.3	1208.0	1245.3	23
24	FA156403101	Plus: Other current transfers (received)	38.7	43.0	50.2	42.7	41.1	45.6	53.1	57.4	24
25	FA156403001	Less: Other current transfers (paid)	159.8	158.7	156.1	175.0	183.6	185.1	192.0	190.6	25
26	FA156012095	Equals: Disposable income, net	10514.4	10832.2	11399.4	11997.3	11981.3	12602.5	13160.6	13501.3	26
27	FA156901001	Less: Final consumption expenditures	9847.0	10202.2	10689.3	11050.6	11361.2	11863.7	12332.3	12820.7	27
28	FA156006005	Equals: Net saving	667.4	630.0	710.1	946.7	620.1	738.8	828.4	680.6	28
Capital account											
29	FA156006315	Net saving less capital transfers	695.8	650.6	708.1	951.8	600.1	729.5	807.1	665.8	29
30	FA156006005	Net saving	667.4	630.0	710.1	946.7	620.1	738.8	828.4	680.6	30
31	FA155440005	Less: Capital transfers paid (net)	-28.4	-20.6	2.0	-5.1	20.0	9.3	21.2	14.8	31
32	FA155050905	Capital formation, net	55.2	43.4	45.8	92.9	135.6	146.3	199.6	231.9	32
33	FA155019005	Gross fixed capital formation, excluding consumer durables	468.1	452.4	451.9	505.3	571.2	611.0	681.5	736.6	33
34	FA155012005	Residential	321.1	318.3	321.1	367.9	433.4	473.8	535.1	585.2	34
35	FA165013005	Nonresidential (nonprofit organizations)	147.1	134.1	130.8	137.4	137.8	137.1	146.4	151.4	35
36	FA156300003	Less: Consumption of fixed capital	403.3	400.5	398.2	404.6	427.7	456.1	472.7	495.3	36
37	FA155420003	Acquisition of nonproduced nonfinancial assets	-9.7	-8.5	-7.8	-7.9	-7.9	-8.5	-9.2	-9.4	37
38	FA155000905	Net lending (+) or borrowing (-), capital account (lines 29-32)	640.6	607.2	662.3	858.9	464.6	583.2	607.5	433.9	38
Financial account											
39	FA155000905	Net lending (+) or borrowing (-) (line 38)	640.6	607.2	662.3	858.9	464.6	583.2	607.5	433.9	39
40	FA154090005	Net acquisition of financial assets	659.8	748.0	1447.2	1164.2	1116.3	1259.1	1187.4	1074.2	40
41	FA154000005	Currency and deposits	197.1	208.3	660.3	569.3	338.3	532.6	518.8	626.1	41
42	FA153020005	Currency and transferable deposits	100.7	39.0	300.2	165.1	124.8	100.8	44.2	-61.5	42
43	FA153030005	Time and savings deposits	103.5	164.8	370.0	412.0	210.9	438.2	489.1	693.2	43
44	FA153091003	Foreign deposits	-7.2	4.5	-9.9	-7.9	2.6	-6.4	-14.4	-5.6	44
45	FA313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46	FA154022005	Debt securities	-115.3	-78.1	159.6	-75.8	-431.2	-159.9	269.0	-104.4	46
47	FA153061105	Treasury securities	494.4	300.0	-155.8	221.2	-50.0	-257.7	299.9	158.2	47
48	FA153061705	Agency- and GSE-backed securities (2)	-662.3	-7.5	106.2	-61.6	-52.5	77.0	196.4	-92.2	48
49	FA153062005	Municipal securities	158.2	71.0	-12.6	-120.9	-54.9	-63.6	-58.1	4.8	49
50	FA153063005	Corporate and foreign bonds	-105.6	-441.6	221.9	-114.4	-273.8	84.4	-169.3	-175.3	50
51	FA154023005	Loans	-29.0	17.1	-0.1	17.6	55.4	46.6	-60.6	-4.4	51
52	FA154041005	Short term	-47.4	11.7	-6.2	30.5	57.3	47.6	-53.3	-4.1	52
53	FA153065005	Long term (mortgages)	18.3	5.4	6.1	-12.8	-1.8	-1.0	-7.4	-0.2	53
54	FA153081005	Equity and investment fund shares	57.5	-41.7	7.7	192.2	576.9	437.4	18.9	46.4	54
55	FA153064105	Corporate equities	73.7	-250.7	-384.8	-237.0	166.9	129.3	-141.3	-133.9	55
56	FA153064205	Mutual fund shares	360.8	220.9	175.7	325.2	227.2	251.6	124.3	155.0	56
57	FA153034005	Money market fund shares	-270.6	-184.7	-17.8	15.9	0.7	-87.1	11.4	-21.0	57
58	FA152090205	Equity in noncorporate business	-107.5	168.8	234.1	91.5	183.9	143.7	24.5	46.3	58
59	FA153094305	Equity investment under Public-Private Inv. Program (3)	1.2	4.0	0.5	-3.4	-1.8	0.0	0.0	0.0	59

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
60	FA153052005	Insurance, pension and standardized guarantee schemes	550.3	636.1	605.3	452.0	571.2	374.9	428.8	497.9	60
61	FA153076005	Insurance receivables due from property-casualty insurance companies	8.7	-35.2	27.6	-17.7	37.8	-8.4	23.4	17.4	61
62	FA153040005	Life insurance reserves	20.6	7.3	69.9	-30.5	12.0	35.1	34.8	15.4	62
63	FA153050005	Pension entitlements (4)	496.0	624.4	474.5	488.5	508.8	332.0	359.7	429.4	63
64	FA543195005	Non-life insurance reserves at life insurance companies	8.4	17.1	14.8	-1.8	0.4	5.8	3.4	22.9	64
65	FA313195105	Retiree Health Care Funds	16.6	22.5	18.5	13.3	12.2	10.4	7.4	12.9	65
66	FA163070005	Other accounts receivable (trade receivables)	-0.8	6.3	14.4	9.0	5.6	27.5	12.6	12.6	66
67	FA154190005	Net incurrence of liabilities	95.1	-87.3	-31.7	273.8	238.3	430.3	408.3	514.6	67
68	FA163162003	Debt securities (municipals)	6.6	-1.3	-7.8	-14.1	-14.3	-6.9	-8.3	-3.7	68
69	FA154123005	Loans	51.7	-59.5	-43.5	280.0	255.2	409.3	411.0	514.8	69
70	FA154141005	Short term	-27.6	99.6	18.7	340.9	241.5	376.2	259.0	266.9	70
71	FA153166000	Consumer credit	-94.6	-28.2	111.0	163.9	175.8	221.9	235.1	228.1	71
72	FA153168005	Depository institution loans n.e.c.	28.3	50.1	-54.9	110.8	28.2	121.1	100.5	49.0	72
73	FA153169005	Other loans and advances	38.7	77.6	-37.4	66.1	37.5	33.2	-76.5	-10.2	73
74	FA153165005	Long term (mortgages)	79.2	-159.1	-62.2	-60.8	13.7	33.1	152.0	248.0	74
75	FA543077073	Insurance, pension and standardized guarantee schemes	-4.9	2.6	-0.5	0.6	3.0	1.2	1.7	-0.3	75
76	FA163170005	Other accounts payable (trade debt)	41.8	-29.2	20.0	7.2	-5.6	26.7	3.8	3.8	76
		Addendum:									
77	FA155000005	Net lending (+) or borrowing (-), financial account (lines 40-67)	564.8	835.3	1478.8	890.5	878.0	828.8	779.1	559.5	77
		Other changes in volume account									
78	FV158090185	Total other volume changes	68.2	937.0	451.9	176.9	1493.5	278.0	992.4	502.5	78
79	FU155111005	Net investment in consumer durable goods	50.3	86.9	119.0	167.1	185.7	215.6	246.5	253.9	79
80	FV152010005	Disaster losses	0.0	0.0	0.0	-20.9	0.0	0.0	0.0	0.0	80
81	FV158090085	Other volume changes	93.8	622.0	-483.7	-0.9	894.3	-183.2	574.3	123.0	81
82	FU157005045	Less: Statistical discrepancy (lines 38-77) (5)	75.9	-228.1	-816.6	-31.6	-413.5	-245.6	-171.6	-125.6	82
		Revaluation account									
83	FR152010085	Nonfinancial assets	-1008.0	-569.1	19.5	1341.5	1953.3	1094.4	1302.6	1219.9	83
84	FR155035005	Real estate	-960.6	-477.9	-2.9	1382.4	2043.3	1196.8	1365.8	1322.7	84
85	FR155111005	Consumer durable goods	-40.8	-88.3	17.7	-41.5	-93.4	-102.2	-64.6	-102.3	85
86	FR165015205	Equipment	-4.7	-2.4	2.5	-0.7	0.3	-1.5	0.6	0.3	86
87	FR165013765	Intellectual property products	-2.0	-0.4	2.2	1.2	3.1	1.2	0.8	-0.9	87
88	FR158080095	Financial assets	2091.9	2863.4	-145.3	3257.6	5584.4	2846.9	-95.0	3017.0	88
89	FR153064105	Corporate equities	1615.0	1614.1	-173.5	1542.2	2989.4	1536.7	-336.9	1667.9	89
90	FR153064205	Mutual fund shares	719.0	406.8	-146.7	516.7	782.2	237.9	-194.6	340.6	90
91	FR152090205	Equity in noncorporate business	-1016.9	365.0	267.8	648.0	853.3	685.4	594.1	591.9	91
92	FR153094305	Equity investment under Public-Private Inv. Program	-0.3	-1.0	0.9	-0.0	0.0	0.0	0.0	0.0	92
93	FR153052045	Insurance, pension and standardized guarantee schemes	775.2	478.5	-93.8	550.9	959.7	386.9	-157.6	416.6	93
94	FR158200095	Changes in net worth due to nominal holding gains/losses	1083.9	2294.4	-125.8	4599.2	7537.8	3941.2	1207.5	4236.9	94
		Changes in balance sheet account									
95	FC152090005	Change in net worth (lines 32+38+78+94)	1848.0	3881.9	1034.2	5727.8	9631.4	4948.8	3007.0	5405.2	95
		Balance sheet account (end of period)									
96	FL152000005	Total assets	72195.1	75813.7	76673.6	82472.0	92253.1	97586.9	100862.9	106727.3	96
97	LM152010005	Nonfinancial assets	23496.2	23055.3	23237.3	24815.7	27088.9	28542.9	30289.2	31990.0	97
98	LM155035005	Real estate	18539.8	18086.8	18111.7	19549.1	21710.0	23037.8	24585.4	26120.3	98
99	LM155111005	Consumer durable goods	4588.1	4586.7	4723.3	4848.9	4941.2	5054.6	5236.5	5388.1	99
100	LM165015205	Equipment	271.9	280.1	293.0	301.8	311.6	317.9	328.1	337.5	100
101	LM165013765	Intellectual property products	96.4	101.8	109.4	115.9	126.0	132.5	139.3	144.1	101
102	FL154090005	Financial assets	48698.9	52758.4	53436.3	57656.3	65164.2	69044.0	70573.7	74737.3	102
103	FL154000005	Currency and deposits	6773.9	6932.9	7585.9	8096.4	8434.8	9030.2	9555.8	10171.2	103
104	FL153020005	Currency and transferable deposits	395.7	423.5	716.5	868.0	992.8	1093.6	1139.4	1067.0	104
105	LM153091003	Foreign deposits	62.7	67.3	57.4	49.5	52.1	45.6	31.2	25.6	105
106	FL153030005	Time and savings deposits	6315.4	6442.2	6812.1	7179.0	7389.9	7890.9	8385.2	9078.6	106
107	FL313131003	Postal savings system deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	107
108	FL154022005	Debt securities	4855.1	4756.0	4251.1	4029.1	4329.7	3830.5	4448.4	4332.6	108
109	FL153061105	Treasury securities	841.8	1083.7	663.0	912.9	1147.3	798.4	1179.4	1409.5	109
110	FL153061705	Agency- and GSE-backed securities (2)	312.3	268.4	297.0	200.6	262.8	261.8	500.6	428.5	110
111	FL153062005	Municipal securities	1992.7	2071.6	1966.2	1824.5	1832.3	1689.2	1634.5	1665.3	111
112	FL153063005	Corporate and foreign bonds	1708.4	1332.3	1324.9	1091.0	1087.3	1081.0	1133.9	829.4	112

S.3.a Households and Nonprofit Institutions Serving Households

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016	
113	FL154023005	Loans	937.7	954.8	954.8	961.3	1016.8	1063.3	1002.7	998.3
114	FL154041005	Short term	811.0	822.7	816.6	836.0	893.2	940.8	887.6	883.4
115	FL153065005	Long term (mortgages)	126.7	132.1	138.2	125.4	123.5	122.5	115.1	114.9
116	FL153081005	Equity and investment fund shares	18727.7	21086.0	21052.7	23950.0	29156.1	32056.1	32142.1	34790.4
117	LM153064105	Corporate equities	7339.7	8703.1	8191.0	9496.2	12652.4	14318.4	13840.2	15374.1
118	LM153064205	Mutual fund shares	3875.2	4502.9	4489.2	5331.1	6340.4	6829.8	6759.6	7255.2
119	FL153034005	Money market fund shares	1306.0	1121.3	1103.2	1119.0	1119.7	1032.6	1044.1	1023.1
120	LM152090205	Equity in noncorporate business	6205.9	6754.8	7264.1	8001.9	9043.5	9875.2	10498.3	11138.0
121	LM153094305	Equity investment under Public-Private Inv. Program (3)	0.9	3.8	5.2	1.8	0.0	0.0	0.0	0.0
122	FL153052005	Insurance, pension and standardized guarantee schemes	17226.5	18844.4	19393.3	20411.9	22013.6	22823.2	23171.5	24179.0
123	FL153076005	Insurance receivables due from property-casualty insurance companies	346.0	310.8	338.4	320.7	358.5	350.1	373.5	390.9
124	FL153040005	Life insurance reserves	1109.5	1137.5	1199.3	1186.4	1233.0	1282.8	1309.1	1340.0
125	FL153050005	Pension entitlements (4)	15317.0	16902.5	17328.7	18366.4	19871.0	20623.1	20910.8	21834.3
126	FL543195005	Non-life insurance reserves at life insurance companies	273.6	290.7	305.5	303.7	304.2	310.0	313.4	336.2
127	FL313195105	Retiree Health Care Funds	180.4	202.9	221.4	234.8	246.9	257.3	264.7	277.6
128	FL163070005	Other accounts receivable (trade receivables)	178.0	184.2	198.6	207.6	213.2	240.7	253.3	265.8
129	FL152100005	Total liabilities and net worth	72195.1	75813.7	76673.6	82472.0	92253.1	97586.9	100862.9	106727.3
130	FL154190005	Liabilities	14138.9	13875.5	13701.3	13771.8	13921.6	14306.6	14575.6	15034.9
131	FL163162003	Debt securities (municipals)	271.6	270.3	262.6	248.5	234.2	227.3	219.0	215.4
132	FL154123005	Loans	13541.3	13305.9	13119.9	13196.7	13363.3	13727.3	13999.1	14458.6
133	FL154141005	Short term	2875.9	3122.2	3146.3	3425.5	3667.0	4043.2	4177.2	4419.1
134	FL153166000	Consumer credit	2555.0	2646.8	2757.8	2919.7	3095.6	3317.4	3417.2	3645.2
135	FL153168005	Depository institution loans n.e.c.	-15.9	61.0	11.5	62.6	90.8	211.9	322.8	346.8
136	FL153169005	Other loans and advances	336.7	414.4	377.0	443.1	480.6	513.8	437.3	427.1
137	FL153165005	Long term (mortgages)	10665.5	10183.6	9973.5	9771.2	9696.3	9684.2	9821.9	10039.5
138	FL543077073	Insurance, pension and standardized guarantee schemes	22.9	25.5	25.0	25.7	28.7	29.9	31.6	31.3
139	FL163170005	Other accounts payable (trade debt)	303.1	273.9	293.9	301.0	295.4	322.1	325.9	329.6
140	FL152090005	Net worth	58056.3	61938.2	62972.3	68700.1	78331.5	83280.3	86287.3	91692.5

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (3) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).
- (4) Includes variable annuities, including those in IRAs, at life insurance companies.
- (5) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

			2009	2010	2011	2012	2013	2014	2015	2016	
Current account											
1	FA116902505	Gross value added	2466.4	2546.2	2751.6	2909.8	3020.8	3175.3	3274.4	3352.5	1
2	FA116300001	Less: Consumption of fixed capital	253.0	251.8	265.0	273.0	284.4	299.0	310.9	320.7	2
3	FA116902605	Equals: Net value added	2213.4	2294.4	2486.6	2636.8	2736.4	2876.2	2963.4	3031.9	3
4	FA116025001	Compensation of employees (paid)	805.4	816.6	845.9	892.6	920.5	968.7	1024.1	1059.3	4
5	FA116020001	Wages and salaries	675.0	684.6	713.1	752.7	775.7	819.1	867.3	899.4	5
6	FA116401005	Employers' social contributions	130.4	131.9	132.8	139.9	144.8	149.7	156.8	159.9	6
7	FA116240101	Taxes on production and imports less subsidies	145.4	150.7	158.7	167.5	176.6	186.5	193.2	192.2	7
8	FA116402105	Operating surplus, net	1262.6	1327.1	1482.0	1576.7	1639.3	1721.0	1746.1	1780.3	8
9	FA116140001	Net national income/Balance of primary incomes, net	21.0	23.0	25.5	27.3	29.8	29.4	25.7	26.1	9
10	FA116402105	Operating surplus, net	1262.6	1327.1	1482.0	1576.7	1639.3	1721.0	1746.1	1780.3	10
11	FA116130101	Property income (interest received)	9.4	8.4	9.1	10.6	9.7	12.4	18.2	22.3	11
12	FA116150005	Less: Uses of property income (paid)	1251.0	1312.5	1465.5	1560.1	1619.3	1703.9	1738.6	1776.5	12
13	FA116130001	Interest	242.7	237.9	226.9	226.1	216.8	222.0	230.4	237.3	13
14	FA116122001	Withdrawals from income of quasi-corporations (2)	1008.3	1074.5	1238.4	1333.8	1402.3	1481.7	1508.0	1538.9	14
15	FA113192281	Reinvested earnings on foreign direct investment	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.3	15
16	FA116112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA116140001	Net national income/Balance of primary incomes, net	21.0	23.0	25.5	27.3	29.8	29.4	25.7	26.1	17
18	FA116403001	Less: Other current transfers (paid)	21.0	23.0	25.5	27.3	29.8	29.4	25.7	26.1	18
19	FA116012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA116012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
Capital account											
21	FA116006305	Net saving less capital transfers	6.0	7.8	1.6	4.9	0.0	-0.0	0.0	0.0	21
22	FA116012005	Net saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA115440005	Less: Capital transfers paid (net)	-6.0	-7.8	-1.6	-4.9	-0.0	0.0	0.0	0.0	23
24	FA115050985	Capital formation, net	-21.0	-5.1	16.7	35.6	70.9	78.0	88.2	78.2	24
25	FA115019085	Gross fixed capital formation	248.8	243.1	274.8	312.6	336.5	369.2	383.6	394.4	25
26	FA115013085	Nonresidential	182.9	184.9	214.6	243.7	256.7	280.1	281.7	282.8	26
27	FA115012005	Residential	65.8	58.3	60.2	68.9	79.7	89.1	101.9	111.6	27
28	FA116300001	Less: Consumption of fixed capital	253.0	251.8	265.0	273.0	284.4	299.0	310.9	320.7	28
29	FA115020005	Change in private inventories	-16.8	3.6	6.8	-4.0	18.8	7.8	15.5	4.5	29
30	FA115000905	Net lending (+) or borrowing (-), capital account (lines 21-24)	27.0	12.8	-15.1	-30.7	-70.9	-78.0	-88.2	-78.2	30
Financial account											
31	FA115000905	Net lending (+) or borrowing (-) (line 30)	27.0	12.8	-15.1	-30.7	-70.9	-78.0	-88.2	-78.2	31
32	FA114090005	Net acquisition of financial assets	-117.1	152.0	196.9	301.2	304.5	442.6	326.8	337.8	32
33	FA114000005	Currency and deposits	10.1	0.2	30.6	69.3	23.5	85.0	69.3	72.9	33
34	FA113020005	Currency and transferable deposits	14.9	-2.7	24.6	59.3	12.0	69.3	41.2	44.7	34
35	FA113030003	Time and savings deposits	-4.8	2.9	6.0	10.1	11.5	15.7	28.1	28.2	35
36	FA114022005	Debt securities	-5.5	2.5	1.1	4.2	0.5	1.7	4.3	4.3	36
37	FA113061003	Treasury securities	-5.7	1.9	0.8	4.0	2.2	2.0	4.0	4.0	37
38	FA113062003	Municipal securities	0.2	0.5	0.3	0.2	-1.7	-0.3	0.3	0.3	38
39	FA114023005	Loans	-1.2	4.2	-5.8	-2.4	1.0	-0.4	2.4	2.4	39
40	FA113066003	Short term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41	FA113065005	Long term (mortgages)	-1.2	4.2	-5.8	-2.4	1.0	-0.4	2.4	2.4	41
42	FA113081005	Equity and investment fund shares	-1.7	3.5	1.1	3.2	2.6	3.7	6.5	6.8	42
43	FA113034003	Money market mutual fund shares	-1.7	3.1	0.8	3.0	2.0	2.9	6.0	6.0	43
44	FA113092405	Equity in government-sponsored enterprises (3)	-0.0	0.4	0.3	0.1	0.6	0.7	0.5	0.7	44
45	FA113076005	Insurance, pension and standardized guarantee schemes (4)	-9.8	29.9	-4.7	15.4	-26.1	12.7	-10.2	-3.0	45
46	FA113096005	Other accounts receivable	-109.0	111.8	174.5	211.4	303.0	339.9	254.4	254.4	46
47	FA113070003	Trade receivables	-26.3	37.0	61.0	4.6	48.8	21.2	47.1	47.2	47
48	FA113093005	Other (miscellaneous assets)	-82.7	74.7	113.5	206.9	254.1	318.7	207.4	207.2	48
49	FA114190005	Net incurrence of liabilities	-161.8	122.4	211.9	331.8	375.4	520.6	415.0	415.9	49
50	FA114123005	Loans	-97.0	-19.4	-56.8	175.3	109.1	283.8	310.1	308.7	50
51	FA114141005	Short term	-107.3	-12.1	-25.9	73.8	28.4	96.1	103.8	75.1	51
52	FA113168005	Depository institution loans n.e.c.	-102.0	-16.8	-26.5	64.6	22.3	86.7	98.0	72.5	52
53	FA113169005	Other loans and advances	-5.3	4.7	0.6	9.2	6.1	9.3	5.8	2.6	53
54	FA113165005	Long term (mortgages)	10.3	-7.3	-30.9	101.5	80.7	187.8	206.3	233.6	54

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
55	FA113181005	Equity and investment fund shares	-108.1	166.7	234.4	83.6	187.6	142.8	20.7	39.5	55
56	FA112090205	Equity in noncorporate business	-108.2	166.4	234.4	82.8	187.2	141.0	18.8	37.2	56
57	FA115114005	Foreign direct investment in the United States	0.1	0.3	0.0	0.8	0.4	1.8	1.9	2.3	57
58	FA113196005	Other accounts payable	43.3	-24.8	34.4	73.0	78.7	93.9	84.2	67.7	58
59	FA113170005	Trade payables	16.9	30.3	54.8	13.6	33.7	9.2	52.3	46.8	59
60	FA113178003	Taxes payable	-6.3	-0.7	0.6	7.6	3.2	6.8	3.5	3.5	60
61	FA113193003	Other (miscellaneous liabilities)	32.6	-54.3	-21.0	51.8	41.8	77.9	28.5	17.5	61
Addendum:											
62	FA115000005	Net lending (+) or borrowing (-), financial account (lines 32-49)	44.8	29.5	-15.1	-30.7	-70.9	-78.0	-88.1	-78.2	62
Other changes in volume account											
63	FV118090105	Total other volume changes	-96.6	181.5	241.8	81.1	191.7	143.5	23.2	38.8	63
64	FV112010005	Disaster losses	0.0	0.0	0.0	-8.6	0.0	0.0	0.0	0.0	64
65	FV118090085	Other volume changes	-96.6	181.5	241.8	89.7	191.7	143.5	23.2	38.8	65
Revaluation account											
66	FR112010005	Nonfinancial assets	-1022.4	354.4	268.2	641.9	847.6	684.6	595.8	584.1	66
67	FR115035005	Real estate	-1048.2	294.9	221.8	631.3	857.8	689.4	644.2	593.3	67
68	FR115035023	Residential	-435.1	167.4	140.0	345.6	465.7	370.4	420.6	403.8	68
69	FR115035035	Nonresidential	-613.2	127.5	81.8	285.7	392.1	319.0	223.6	189.4	69
70	FR115015205	Equipment	18.7	21.6	16.5	6.5	7.4	-8.5	-2.5	4.1	70
71	FR115012265	Residential	-2.7	-2.3	1.0	-0.3	-2.0	-2.3	-1.5	-2.0	71
72	FR115013265	Nonresidential	21.4	23.9	15.6	6.8	9.4	-6.2	-1.0	6.1	72
73	FR115013765	Intellectual property products	7.5	7.2	2.3	2.2	3.8	2.0	2.4	-1.0	73
74	FR115020005	Inventories	-0.3	30.7	27.6	2.0	-21.3	1.6	-48.2	-12.3	74
75	FR115114005	Liabilities (direct investment in the U.S.)	1.0	0.2	0.8	-0.5	0.3	0.3	0.7	-1.3	75
76	FR118200005	Changes in net worth due to nominal holding gains/losses	-1023.4	354.2	267.5	642.4	847.3	684.3	595.1	585.4	76
Changes in balance sheet account											
77	FC112090205	Change in net worth (lines 24+30+63+76)	-1114.0	543.4	510.9	728.4	1039.0	827.8	618.3	624.1	77
Balance sheet account (end of period)											
78	FL112000005	Total assets	11916.1	12400.7	12882.5	13852.5	15075.6	16280.7	17291.5	18291.5	78
79	LM112010005	Nonfinancial assets	8339.8	8672.5	8957.3	9626.2	10544.8	11307.3	11991.3	12653.5	79
80	LM115035005	Real estate	7237.7	7516.6	7728.6	8359.5	9232.9	9950.1	10634.8	11275.8	80
81	LM115035023	Residential (5)	4170.1	4320.6	4446.1	4777.8	5244.3	5620.4	6055.8	6480.3	81
82	LM115035035	Nonresidential	3067.6	3196.0	3282.6	3581.8	3988.6	4329.8	4579.0	4795.6	82
83	LM115015205	Equipment	696.3	709.2	740.7	772.6	810.7	838.1	860.5	882.1	83
84	LM115012265	Residential	44.0	42.2	43.9	44.4	43.5	42.8	43.1	43.2	84
85	LM115013265	Nonresidential	652.4	667.0	696.8	728.3	767.2	795.4	817.4	838.9	85
86	LM115013765	Intellectual property products	183.2	189.9	196.6	204.7	214.3	222.8	232.3	239.8	86
87	LM115020005	Inventories	222.5	256.9	291.3	289.3	286.8	296.3	263.6	255.8	87
88	FL114090005	Financial assets	3576.3	3728.3	3925.1	4226.3	4530.8	4973.4	5300.2	5638.0	88
89	FL114000005	Currency and deposits	887.7	887.9	918.5	987.8	1011.3	1096.3	1165.6	1238.5	89
90	FL113020005	Currency and transferable deposits	534.4	531.6	556.3	615.5	627.5	696.8	738.0	782.7	90
91	FL113030003	Time and savings deposits	353.3	356.2	362.2	372.3	383.8	399.5	427.6	455.8	91
92	FL114022005	Debt securities	51.2	53.7	54.8	59.0	59.5	61.2	65.5	69.8	92
93	FL113061003	Treasury securities	46.1	48.1	48.9	52.9	55.2	57.2	61.2	65.3	93
94	FL113062003	Municipal securities	5.1	5.6	5.9	6.1	4.4	4.0	4.3	4.6	94
95	FL114023005	Loans	37.9	42.1	36.3	33.9	34.8	34.5	36.9	39.3	95
96	FL113066003	Short term (consumer credit)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	96
97	FL113065005	Long term (mortgages)	37.9	42.1	36.3	33.9	34.8	34.5	36.9	39.3	97
98	FL113081005	Equity and investment fund shares	80.1	83.5	84.7	87.8	90.4	94.1	100.7	107.4	98
99	FL113034003	Money market mutual fund shares	73.7	76.8	77.7	80.7	82.7	85.6	91.7	97.7	99
100	FL113092405	Equity in government-sponsored enterprises (3)	6.3	6.7	7.0	7.2	7.7	8.5	9.0	9.7	100
101	FL113076005	Insurance, pension and standardized guarantee schemes (4)	101.8	131.7	127.0	142.5	116.4	129.1	118.9	115.9	101
102	FL113096005	Other accounts receivable	2417.6	2529.4	2703.9	2915.3	3218.3	3558.1	3812.6	4067.0	102
103	FL113070003	Trade receivables	496.3	533.4	594.4	598.9	647.8	668.9	716.0	763.2	103
104	FL113093005	Other (miscellaneous assets)	1921.3	1996.0	2109.5	2316.4	2570.5	2889.2	3096.6	3303.8	104

S.4.a Nonfinancial Noncorporate Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
105	FL112100005	Total liabilities and net worth									105
		11916.1	12400.7	12882.5	13852.5	15075.6	16280.7	17291.5	18291.5		
106	FL114190005	Liabilities									106
		5731.0	5672.2	5643.0	5884.7	6068.7	6446.1	6838.6	7214.4		
107	FL114123005	Loans									107
		3985.4	3950.9	3886.6	4057.5	4162.1	4443.3	4749.0	5056.1		
108	FL114141005	1116.4	1098.2	1072.3	1148.6	1176.9	1273.0	1374.7	1449.8	108	
109	FL113168005	944.2	927.4	900.9	968.0	990.3	1077.0	1175.0	1247.5	109	
110	FL113169005	172.1	170.8	171.3	180.6	186.6	196.0	199.7	202.3	110	
111	FL113165005	2869.0	2852.7	2814.3	2908.9	2985.1	3170.3	3374.3	3606.4	111	
112	LM115114005	Equity and investment fund shares (direct investment in the U.S.)									112
		4.8	5.3	6.1	6.3	7.1	9.2	11.9	12.8		
113	FL113196005	Other accounts payable									113
		1740.8	1716.0	1750.4	1820.9	1899.6	1993.5	2077.7	2145.4		
114	FL113170005	397.6	427.8	482.7	493.8	527.5	536.7	589.0	635.8	114	
115	FL113178003	99.9	99.2	99.7	107.4	110.5	117.4	120.8	124.3	115	
116	FL113193003	1243.3	1189.0	1168.0	1219.7	1261.5	1339.4	1367.9	1385.4	116	
117	LM112090205	Net worth									117
		6185.1	6728.6	7239.4	7967.8	9006.8	9834.6	10452.9	11077.1		

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(4) Net equity in reserves of property-casualty insurance companies.

(5) Farm houses are included in the household sector.

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA106902501	Gross value added	6859.8	7238.7	7592.3	8011.9	8305.2	8716.9	9059.3	9165.4	1
2	FA106300083	Less: Consumption of fixed capital	1092.0	1094.6	1139.2	1186.2	1228.2	1285.7	1336.1	1364.9	2
3	FA106902605	Equals: Net value added	5767.8	6144.2	6453.1	6825.7	7077.0	7431.2	7723.3	7800.5	3
4	FA106025005	Compensation of employees (paid)	4088.4	4158.7	4363.4	4593.3	4749.7	5004.2	5269.3	5406.9	4
5	FA106020001	Wages and salaries	3377.5	3446.1	3622.9	3826.4	3955.2	4182.1	4412.3	4539.1	5
6	FA106401001	Employers' social contributions	710.9	712.6	740.4	766.9	794.4	822.1	857.0	867.8	6
7	FA106240101	Taxes on production and imports less subsidies	605.9	633.0	670.6	690.4	721.5	746.6	764.6	783.0	7
8	FA106402101	Operating surplus, net	1073.5	1352.5	1419.1	1542.0	1605.8	1680.4	1689.4	1610.6	8
9	FA106140005	Net national income/Balance of primary incomes, net	630.6	907.3	903.4	917.3	1020.1	1003.0	933.9	827.0	9
10	FA106402101	Operating surplus, net	1073.5	1352.5	1419.1	1542.0	1605.8	1680.4	1689.4	1610.6	10
11	FA106150105	Property income (received)	565.5	582.1	551.4	532.3	542.1	544.2	549.7	578.0	11
12	FA106130101	Interest	214.6	177.5	176.3	162.2	150.9	150.8	152.6	162.2	12
13	FA106121101	Distributed income of corporations (dividends)	139.0	134.4	94.8	106.9	100.6	102.1	124.4	131.4	13
14	FA103092201	Reinvested earnings on U.S. direct investment abroad	211.9	270.1	280.3	263.2	290.6	291.3	272.8	284.3	14
15	FA106150005	Less: Uses of property income (paid)	1008.5	1027.2	1067.1	1157.1	1127.9	1221.6	1305.2	1361.6	15
16	FA106130001	Interest	480.0	444.5	444.3	438.2	410.3	418.8	442.2	445.1	16
17	FA106121001	Distributed income of corporations (dividends)	491.9	511.1	536.7	625.2	632.8	700.5	776.1	816.7	17
18	FA103192201	Reinvested earnings on foreign direct investment	18.3	52.5	64.5	71.2	62.6	78.7	67.6	81.8	18
19	FA106112001	Rent	18.3	19.2	21.7	22.5	22.1	23.5	19.3	18.1	19
20	FA106140005	Net national income/Balance of primary incomes, net	630.6	907.3	903.4	917.3	1020.1	1003.0	933.9	827.0	20
21	FA106220001	Less: Current taxes on income, wealth, etc. (paid)	177.8	220.6	228.8	266.7	283.6	291.8	281.1	274.1	21
22	FA106403001	Less: Other current transfers (paid)	71.8	83.3	90.4	93.9	94.7	92.1	104.6	85.6	22
23	FA106012095	Equals: Disposable income, net	381.0	603.5	584.2	556.7	641.8	619.2	548.2	467.3	23
24	FA106012095	Equals: Net saving	381.0	603.5	584.2	556.7	641.8	619.2	548.2	467.3	24
Capital account											
25	FA106006385	Net saving less capital transfers	342.7	582.5	590.6	573.7	647.5	625.8	551.4	464.6	25
26	FA106012095	Net saving	381.0	603.5	584.2	556.7	641.8	619.2	548.2	467.3	26
27	FA105440005	Less: Capital transfers paid (net)	38.3	20.9	-6.4	-17.0	-5.7	-6.7	-3.2	2.6	27
28	FA105050985	Capital formation, net	-74.6	143.3	199.1	320.3	351.8	421.9	464.2	314.4	28
29	FA105019085	Gross fixed capital formation (acquisition of produced nonfinancial assets)	1141.9	1181.0	1303.9	1439.9	1505.0	1635.8	1674.2	1641.2	29
30	FA106300083	Less: Consumption of fixed capital	1092.0	1094.6	1139.2	1186.2	1228.2	1285.7	1336.1	1364.9	30
31	FA105420095	Acquisition of nonproduced nonfinancial assets	6.3	-1.1	-0.5	0.8	1.4	1.7	29.6	7.5	31
32	FA105020005	Change in private inventories	-130.8	57.9	34.9	65.8	73.6	70.1	96.4	30.6	32
33	FA105000905	Net lending (+) or borrowing (-), capital account (lines 25-28)	417.2	439.3	391.4	253.4	295.7	203.9	87.1	150.2	33
Financial account											
34	FA105000905	Net lending (+) or borrowing (-) (line 33)	417.2	439.3	391.4	253.4	295.7	203.9	87.1	150.2	34
35	FA104090005	Net acquisition of financial assets	299.8	632.7	496.8	506.3	989.6	922.7	1488.7	1265.6	35
36	FA104000005	Currency and deposits	254.5	148.6	38.3	2.8	149.7	15.3	44.6	183.1	36
37	FA103020005	Currency and transferable deposits	70.8	79.6	30.8	-31.0	71.8	41.1	76.1	131.2	37
38	FA103030003	Time and savings deposits	176.9	59.9	13.2	33.3	35.8	-18.0	-14.9	47.0	38
39	FA103091003	Foreign deposits	6.8	9.1	-5.8	0.6	42.1	-7.8	-16.5	4.9	39
40	FA104022005	Debt securities	16.3	15.6	-8.5	-12.5	-13.2	11.5	-5.7	33.2	40
41	FA103069100	Open market paper	-1.3	12.0	-0.1	-8.4	-6.6	3.7	-1.0	5.6	41
42	FA103061103	Treasury securities	12.5	5.1	-5.1	-3.5	-0.6	2.9	-4.3	3.7	42
43	FA103061703	Agency- and GSE-backed securities (2)	4.2	1.7	-1.7	-1.2	-4.2	5.0	-1.4	1.2	43
44	FA103062003	Municipal securities	0.9	-3.2	-1.6	0.6	-1.7	0.1	1.0	22.6	44
45	FA104035005	Loans	-7.1	0.2	2.1	-4.0	-4.0	15.9	30.7	19.0	45
46	FA104041005	Short term (security repos and consumer credit)	-3.0	1.7	2.6	-2.1	-5.6	14.0	7.1	11.5	46
47	FA103065003	Long term (mortgages)	-4.1	-1.6	-0.6	-1.9	1.6	1.9	23.5	7.5	47
48	FA103081005	Equity and investment fund shares	223.2	180.4	364.4	358.4	345.8	344.1	288.6	141.5	48
49	FA103034003	Money market fund shares	-71.4	-157.7	-35.4	42.5	31.4	21.9	18.6	-89.0	49
50	FA103064203	Mutual fund shares	35.3	11.1	-12.8	-5.9	3.4	15.2	7.4	-10.3	50
51	FA103092005	U.S. direct investment abroad	268.6	298.6	400.1	317.9	296.9	291.1	260.4	253.8	51
52	FA103092405	Equity in government-sponsored enterprises (2)	0.0	0.1	-0.0	0.0	0.0	0.1	0.1	0.1	52
53	FA103094105	Investment in finance company subsidiaries	-9.3	28.3	12.6	3.9	14.1	15.8	2.2	-13.1	53
54	FA103076005	Insurance, pension and standardized guarantee schemes (3)	-4.0	11.7	12.3	8.0	-6.0	10.4	2.3	6.6	54

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
55	FA103096005	Other accounts receivable	-183.1	276.3	88.2	153.5	517.3	525.4	1128.2	882.2	55
56	FA103070005	Trade receivables	-29.5	96.9	83.5	52.7	261.6	104.0	31.4	107.1	56
57	FA103093005	Other (miscellaneous assets)	-153.6	179.4	4.7	100.7	255.7	421.4	1096.8	775.1	57
58	FA104190005	Net incurrence of liabilities	-248.7	487.6	894.3	985.5	926.5	1382.2	1413.8	1116.2	58
59	FA104122005	Debt securities	175.9	236.0	204.0	351.7	294.1	311.2	406.2	289.9	59
60	FA103169100	Open market paper	-73.1	24.5	33.4	14.0	14.2	37.5	-5.4	4.1	60
61	FA103162000	Municipal securities	37.5	33.2	8.3	13.8	2.1	-0.4	13.3	16.2	61
62	FA103163003	Corporate bonds	211.5	178.3	162.3	323.8	277.8	274.1	398.3	269.6	62
63	FA104123005	Loans	-505.0	-284.0	121.9	-61.9	100.8	95.3	102.1	104.6	63
64	FA104141005	Short term	-394.8	-177.5	212.3	67.9	115.4	133.3	60.6	64.5	64
65	FA103168005	Depository institution loans n.e.c.	-234.0	-87.0	152.1	101.5	73.8	70.3	78.1	50.1	65
66	FA103169005	Other loans and advances	-160.8	-90.4	60.2	-33.5	41.7	63.1	-17.5	14.4	66
67	FA103165005	Long term (mortgages)	-110.1	-106.5	-90.4	-129.9	-14.6	-38.0	41.5	40.1	67
68	FA103181005	Equity and investment fund shares	60.8	-88.9	-255.8	-155.7	-165.8	-209.3	-113.5	-194.1	68
69	FA103164103	Corporate equities	-51.2	-250.7	-454.6	-344.9	-352.9	-394.5	-549.6	-580.9	69
70	FA103192005	Foreign direct investment in the United States	111.9	161.7	198.8	189.2	187.1	185.2	436.2	386.8	70
71	FA103152025	Insurance, pension and standardized guarantee schemes	29.7	-5.3	-1.2	-1.2	133.4	49.1	108.3	55.5	71
72	FA573074005	Pension fund contributions payable	-8.6	15.4	3.0	-12.3	-2.5	-2.9	14.7	5.6	72
73	FA573073005	Claim of pension fund on sponsor	38.3	-20.7	-4.1	11.1	135.8	51.9	93.6	50.0	73
74	FA103196005	Other accounts payable	-10.1	629.8	825.3	852.7	564.0	1135.9	910.8	860.3	74
75	FA103170005	Trade payables	-82.6	156.3	25.2	65.5	101.2	150.1	22.4	97.2	75
76	FA103178000	Taxes payable	-3.3	7.2	8.8	2.3	-9.1	-1.4	-1.3	10.9	76
77	FA103193005	Miscellaneous liabilities	75.8	466.3	791.4	784.8	471.9	987.2	889.6	752.2	77
Addendum:											
78	FA105000005	Net lending (+) or borrowing (-), financial account (lines 35-58)	548.5	145.2	-397.5	-479.2	63.1	-459.5	74.9	149.3	78
Other changes in volume account											
79	FV108090105	Total other volume changes	-65.2	205.2	-60.0	-419.3	200.5	-119.1	561.4	641.2	79
80	FV102010005	Disaster losses	0.0	0.0	0.0	-6.9	0.0	0.0	0.0	0.0	80
81	FV108090085	Other volume changes	-189.8	458.4	660.7	306.0	436.5	548.4	626.0	644.9	81
82	FU107005045	Less: Statistical discrepancy (lines 33-78) (4)	-131.2	294.1	789.0	732.6	232.7	663.4	12.3	0.9	82
83	FU105020601	Less: Inventory valuation adjustment	6.7	-41.0	-68.3	-14.2	3.3	4.1	52.4	2.7	83
Revaluation account											
84	FR102010005	Nonfinancial assets	-2293.7	468.7	568.5	505.5	1174.2	922.3	802.4	649.2	84
85	FR105035005	Real estate	-2312.3	336.0	430.3	461.6	1110.0	962.3	870.3	628.6	85
86	FR105015205	Equipment	-16.1	41.1	76.6	13.5	29.0	-57.6	-38.9	-5.0	86
87	FR105013765	Intellectual property products	3.1	22.5	27.9	19.9	41.1	21.0	20.7	-14.7	87
88	FR105020015	Inventories	31.6	69.1	33.7	10.5	-5.9	-3.4	-49.7	40.3	88
89	FR108080095	Financial assets	-71.3	-136.8	-33.0	50.1	-38.4	-33.0	-56.7	36.6	89
90	FR103064203	Mutual fund shares	20.4	13.6	-8.1	19.4	28.1	8.7	-6.2	12.7	90
91	FR103092005	Direct investment abroad	-91.7	-150.5	-25.0	30.7	-66.4	-41.6	-50.4	24.0	91
92	FR104190085	Liabilities	2203.1	1733.1	235.1	1804.8	5036.4	2420.4	-582.7	2148.7	92
93	FR103164103	Corporate equity	2665.2	1926.8	308.2	2025.5	5367.5	2578.1	-559.4	2295.4	93
94	FR103192005	Foreign direct investment in the United States	-215.0	-13.9	-72.8	-40.5	-5.0	-4.9	-67.0	-21.3	94
95	FR103152025	Insurance, pension and standardized guarantee schemes	-247.1	-179.8	-0.3	-180.1	-326.1	-152.9	43.6	-125.5	95
96	FR108200005	Changes in net worth due to nominal holding gains/losses	-4568.1	-1401.2	300.3	-1249.2	-3900.6	-1531.0	1328.4	-1462.8	96
Changes in balance sheet account											
97	FC102090085	Change in net worth (lines 28+33+79+96) (5)	-4290.7	-613.4	830.9	-1094.8	-3052.5	-1024.3	2441.2	-357.0	97
Balance sheet account (end of period)											
98	FL102000005	Total assets	27337.3	28723.1	30059.3	31462.4	34125.7	36460.1	39109.7	41436.4	98
99	LM102010005	Nonfinancial assets (6)	14019.8	14706.3	15550.4	16374.0	17865.0	19190.2	20361.5	21331.2	99
100	LM105035005	Real estate	6921.4	7310.9	7786.0	8315.1	9495.7	10588.0	11571.5	12303.5	100
101	LM105015205	Equipment	3793.1	3853.6	4008.0	4139.4	4287.4	4370.3	4480.1	4587.3	101
102	LM105013765	Intellectual property products	1600.7	1669.1	1746.9	1819.4	1917.4	2004.8	2088.5	2150.7	102
103	LM105020015	Inventories	1704.6	1872.7	2009.6	2100.0	2164.4	2227.0	2221.4	2289.6	103
104	FL104090005	Financial assets	13317.5	14016.8	14508.9	15088.4	16260.7	17269.9	18748.3	20105.2	104

S.5.a Nonfinancial Corporate Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
105	FL104000005	Currency and deposits	675.2	823.8	862.1	864.9	1014.7	1030.0	1074.5	1257.6	105
106	FL103020005	Currency and transferable deposits	154.9	234.5	265.3	234.3	306.1	347.2	423.3	554.4	106
107	FL103030003	Time and savings deposits	488.8	548.7	561.9	595.2	631.1	613.1	598.1	645.2	107
108	FL103091003	Foreign deposits	31.5	40.6	34.8	35.4	77.5	69.7	53.2	58.1	108
109	FL104022005	Debt securities	140.4	155.9	147.4	135.0	121.8	133.3	127.7	160.9	109
110	FL103069100	Open market paper	56.0	68.0	67.9	59.5	52.9	56.5	55.5	61.2	110
111	FL103061103	Treasury securities	43.0	48.0	43.0	39.4	38.8	41.7	37.4	41.1	111
112	FL103061703	Agency- and GSE-backed securities (2)	14.3	16.0	14.3	13.1	8.9	13.9	12.5	13.7	112
113	FL103062003	Municipal securities	27.1	23.9	22.3	22.9	21.2	21.2	22.3	44.9	113
114	FL104035005	Loans	80.6	84.5	86.6	82.6	78.6	94.5	125.2	144.2	114
115	FL104041005	Short term	51.1	56.5	59.2	57.1	51.5	65.5	72.6	84.1	115
116	FL102051003	Security repurchases	7.9	12.1	12.6	9.7	8.7	21.7	28.0	40.3	116
117	FL103066005	Consumer credit	43.2	44.4	46.6	47.4	42.8	43.8	44.6	43.8	117
118	FL103065003	Long term (mortgages)	29.5	28.0	27.4	25.5	27.1	29.0	52.6	60.1	118
119	FL103081005	Equity and investment fund shares	4258.2	4264.6	4596.0	5004.5	5312.0	5623.1	5855.4	6033.5	119
120	FL103034003	Money market fund shares	655.5	497.8	462.4	504.9	536.3	558.2	576.8	487.9	120
121	LM103064203	Mutual fund shares	162.0	186.8	165.9	179.3	210.7	234.6	235.7	238.1	121
122	LM103092005	U.S. direct investment abroad	3369.0	3517.1	3892.3	4240.9	4471.3	4720.8	4930.7	5208.5	122
123	FL103092405	Equity in government-sponsored enterprises (2)	0.4	0.6	0.5	0.6	0.6	0.7	0.8	0.9	123
124	FL103094105	Investment in finance company subsidiaries	71.2	62.3	75.0	78.9	93.0	108.8	111.3	98.2	124
125	FL103076005	Insurance, pension and standardized guarantee schemes (3)	307.0	318.7	331.0	339.0	333.0	343.3	345.6	352.2	125
126	FL103096005	Other accounts receivable	7856.1	8369.2	8485.8	8662.3	9400.7	10045.6	11219.8	12156.8	126
127	FL103070005	Trade receivables	2064.5	2157.6	2241.1	2293.9	2555.5	2659.5	2690.9	2798.0	127
128	FL103093005	Other (miscellaneous assets)	5791.6	6211.6	6244.7	6368.4	6845.2	7386.1	8528.9	9358.8	128
129	FL102100085	Total liabilities and net worth	27337.3	28723.1	30059.3	31462.4	34125.7	36460.1	39109.7	41436.4	129
130	FL104194005	Liabilities	25129.8	27129.0	27634.3	30132.2	35848.0	39206.8	39415.2	42098.9	130
131	FL104122005	Debt securities	3716.9	3952.9	4156.9	4508.6	4802.7	5113.9	5520.1	5810.0	131
132	FL103169100	Open market paper	58.4	82.9	116.3	130.3	144.5	182.0	176.5	180.7	132
133	FL103162000	Municipal securities	470.5	503.7	512.0	525.9	528.0	527.6	540.9	557.1	133
134	FL103163003	Corporate bonds	3187.9	3366.2	3528.6	3852.4	4130.2	4404.3	4802.6	5072.3	134
135	FL104123005	Loans	2443.0	2092.1	2214.0	2195.6	2280.9	2376.7	2468.4	2568.4	135
136	FL104141005	Short term	1684.8	1425.3	1637.6	1749.0	1848.9	1982.2	2026.1	2090.6	136
137	FL103168005	Depository institution loans n.e.c.	545.8	477.1	629.2	712.1	785.8	856.0	935.8	985.8	137
138	FL103169005	Other loans and advances	1139.0	948.1	1008.3	1036.9	1063.1	1126.2	1090.3	1104.7	138
139	FL103165005	Long term (mortgages)	758.1	666.8	576.5	446.6	432.0	394.6	442.3	477.8	139
140	FL103181005	Equity and investment fund shares	14374.8	16198.8	16178.4	18007.7	23204.4	25568.3	24828.5	26908.6	140
141	LM103164103	Corporate equity	12226.2	13902.3	13755.9	15436.5	20451.1	22634.7	21525.7	23240.2	141
142	LM103192005	Foreign direct investment in the United States	2148.6	2296.4	2422.5	2571.2	2753.3	2933.6	3302.8	3668.3	142
143	FL103152025	Insurance, pension and standardized guarantee schemes	551.4	528.3	591.6	459.3	351.0	252.8	439.1	424.5	143
144	FL573074005	Pension fund contributions payable	75.4	90.8	93.8	81.4	79.0	76.1	90.8	96.3	144
145	FL573073005	Claim of pension fund on sponsor	476.0	437.5	497.8	377.9	272.0	176.7	348.3	328.1	145
146	FL103196005	Other accounts payable	4043.7	4357.0	4493.4	4960.9	5209.0	5895.1	6159.2	6387.4	146
147	FL103170005	Trade payables	1590.1	1746.4	1771.6	1837.1	1938.3	2088.4	2110.8	2208.0	147
148	FL103178000	Taxes payable	35.7	42.9	51.7	54.0	44.9	43.5	42.2	53.1	148
149	FL103193005	Miscellaneous liabilities	2418.0	2567.7	2670.1	3069.9	3225.8	3763.2	4006.1	4126.4	149
150	FL102090085	Net worth	2207.5	1594.1	2425.0	1330.2	-1722.4	-2746.7	-305.5	-662.5	150

(1) Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) Net equity in reserves of property-casualty insurance companies.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(5) Includes changes in the market value of shares and other equity that are excluded from the related measures for the nonfinancial corporate business sector in the Financial Accounts of the United States.

(6) Excludes nonproduced nonfinancial assets.

S.6.a Financial Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA796902505	Gross value added	1015.4	1042.8	1045.8	1187.3	1172.1	1297.7	1413.0	1473.6	1
2	FA796300081	Less: Consumption of fixed capital	177.4	176.7	168.6	174.2	182.2	190.3	199.9	209.6	2
3	FA796902605	Equals: Net value added	838.0	866.1	877.2	1013.1	989.9	1107.4	1213.1	1264.0	3
4	FA796025005	Compensation of employees (paid)	549.0	574.3	606.8	630.2	640.3	680.3	713.6	732.7	4
5	FA796020001	Wages and salaries	466.2	486.4	513.5	536.8	545.5	582.2	611.2	625.6	5
6	FA796401001	Employers' social contributions	82.8	87.9	93.3	93.3	94.8	98.2	102.4	107.0	6
7	FA796240101	Taxes on production and imports less subsidies	64.2	64.8	58.3	60.2	59.8	66.7	71.8	75.4	7
8	FA796402101	Operating surplus, net	224.8	227.1	212.1	322.7	289.8	360.4	427.7	455.9	8
9	FA796140005	Net national income/Balance of primary incomes, net	290.1	376.8	320.0	289.7	159.1	251.9	276.7	400.9	9
10	FA796402101	Operating surplus, net	224.8	227.1	212.1	322.7	289.8	360.4	427.7	455.9	10
11	FA796150105	Property income (received)	2203.6	2126.1	2108.2	2051.3	2010.8	2030.3	2078.5	2101.5	11
12	FA796130101	Interest	1878.9	1750.7	1723.3	1636.1	1536.6	1526.3	1553.9	1563.9	12
13	FA796121101	Distributed income of corporations (dividends)	275.7	308.9	319.5	359.8	414.8	450.6	472.8	488.9	13
14	FA793092281	Reinvested earnings on U.S. direct investment abroad	49.0	66.5	65.4	55.5	59.4	53.4	51.8	48.6	14
15	FA796150005	Less: Uses of property income (paid)	2138.4	1976.3	2000.3	2084.3	2141.6	2138.7	2229.5	2156.5	15
16	FA796130001	Interest	1679.7	1505.2	1504.6	1478.3	1406.3	1415.9	1489.2	1507.3	16
17	FA796120005	Distributed income of corporations	455.1	460.8	481.5	589.8	721.3	706.8	727.3	633.5	17
18	FA796121001	Dividends	380.8	376.0	427.2	521.9	673.8	690.8	719.7	626.0	18
19	FA796122001	Withdrawals from income of quasi-corporations (2)	74.4	84.9	54.3	67.9	47.5	16.0	7.6	7.5	19
20	FA793192281	Reinvested earnings on foreign direct investment	3.5	10.3	14.1	16.2	13.9	16.0	13.0	15.7	20
21	FA796112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA796140005	Net national income/Balance of primary incomes, net	290.1	376.8	320.0	289.7	159.1	251.9	276.7	400.9	22
23	FA796220001	Less: Current taxes on income, wealth, etc. (paid)	91.6	150.0	150.3	180.9	184.1	213.6	226.3	196.9	23
24	FA796403005	Less: Other current transfers (paid)	26.5	18.4	20.0	-25.7	-19.0	8.7	28.4	50.7	24
25	FA796012095	Equals: Disposable income, net	171.9	208.4	149.7	134.5	-6.0	29.7	22.0	153.3	25
26	FA796012095	Equals: Net saving	171.9	208.4	149.7	134.5	-6.0	29.7	22.0	153.3	26
Capital account											
27	FA796006385	Net saving less capital transfers	293.9	249.9	182.1	124.9	-6.0	19.7	22.0	151.5	27
28	FA796012095	Net saving	171.9	208.4	149.7	134.5	-6.0	29.7	22.0	153.3	28
29	FA795440005	Less: Capital transfers paid (net)	-121.9	-41.5	-32.4	9.6	0.0	10.0	0.0	1.8	29
30	FA795015085	Capital formation, net	-10.5	-13.9	-1.2	17.9	19.1	32.2	42.4	40.3	30
31	FA795013005	Gross fixed capital formation (nonresidential)	166.9	162.8	167.5	192.1	201.3	222.5	242.3	250.0	31
32	FA796300081	Less: Consumption of fixed capital	177.4	176.7	168.6	174.2	182.2	190.3	199.9	209.6	32
33	FA795000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	304.4	263.8	183.3	107.0	-25.1	-12.5	-20.4	111.2	33
Financial account											
34	FA795000995	Net lending (+) or borrowing (-) (line 33)	304.4	263.8	183.3	107.0	-25.1	-12.5	-20.4	111.2	34
35	FA794090005	Net acquisition of financial assets	-1366.2	121.0	1929.1	1480.9	3065.1	2641.4	1246.3	2309.4	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA794000005	Currency and deposits	200.3	-161.8	515.8	-40.0	821.5	126.6	-514.9	-511.2	37
38	FA794022005	Debt securities	865.8	795.8	888.9	997.8	1241.9	960.4	596.4	1174.2	38
39	FA793069175	Open market paper	-379.7	-96.2	-76.5	2.0	12.7	-23.3	19.3	-99.3	39
40	FA793061105	Treasury securities	448.0	583.8	976.5	340.3	480.0	645.7	356.3	715.3	40
41	FA793061705	Agency- and GSE-backed securities (3)	646.5	49.1	48.3	179.8	387.1	104.5	36.9	349.4	41
42	FA793062005	Municipal securities	9.3	24.8	-30.5	115.1	-16.0	12.7	63.0	6.5	42
43	FA793063005	Corporate and foreign bonds	141.8	234.2	-28.9	360.5	378.2	220.8	120.9	202.3	43
44	FA794035005	Loans	-2952.8	-480.4	174.1	384.6	52.0	785.7	791.7	936.1	44
45	FA794041005	Short term	-2899.3	-188.6	347.6	452.0	-33.5	596.4	411.4	437.8	45
46	FA793065005	Long term (mortgages)	-53.4	-291.8	-173.6	-67.4	85.5	189.3	380.2	498.3	46
47	FA793081005	Equity and investment fund shares	-54.7	-20.7	35.0	73.7	211.0	301.4	350.7	230.2	47
48	FA793064105	Corporate equities	45.1	117.3	22.8	38.2	-4.5	30.4	210.7	0.8	48
49	FA793064205	Mutual fund shares	115.7	105.1	-32.6	-11.6	129.4	2.6	-37.7	-173.5	49
50	FA793034005	Money market mutual fund shares	-196.6	-182.5	-67.0	-81.0	-27.2	67.8	-14.4	67.7	50
51	FA793092405	Equity in government-sponsored enterprises (3)	0.0	-3.2	-6.2	-2.0	-0.2	0.3	0.7	1.9	51
52	FA793092005	U.S. direct investment abroad	40.7	-2.3	15.2	20.5	25.1	22.4	21.3	46.7	52
53	FA713164003	Stock in Federal Reserve Banks	4.6	0.9	0.4	0.5	0.1	1.1	0.9	1.0	53
54	FA793094005	Investment in subsidiaries	-64.1	-56.0	102.4	109.1	88.2	176.7	169.3	285.6	54
55	FA793052005	Insurance, pension and standardized guarantee schemes	523.3	307.5	303.6	242.0	445.0	253.4	267.9	308.9	55
56	FA793096005	Other accounts receivable	51.8	-319.3	11.8	-177.2	293.6	214.0	-245.5	171.2	56

S.6.a Financial Business (1)

Billions of dollars

			2009	2010	2011	2012	2013	2014	2015	2016	
57	FA794190005	Net incurrence of liabilities	-1104.6	102.1	1885.5	1448.5	2889.8	2567.2	1088.9	2050.9	57
58	FA794100005	Currency and deposits	307.9	357.0	1479.5	596.8	1833.7	925.9	219.0	412.9	58
59	FA794122005	Debt securities	-975.7	-681.0	-355.2	-316.3	60.6	169.2	160.5	359.8	59
60	FA423161705	Agency- and GSE-backed securities (3)	-60.1	-39.5	-22.1	-23.8	238.3	150.3	220.4	351.7	60
61	FA793163005	Corporate bonds	-467.6	-539.3	-264.9	-233.8	-128.8	56.3	-17.2	-9.9	61
62	FA793169175	Commercial paper	-448.1	-102.2	-68.2	-58.8	-48.9	-37.3	-42.7	18.0	62
63	FA794135005	Loans	-1644.3	-59.6	202.2	128.4	-192.7	158.3	-23.9	49.0	63
64	FA794141005	Short term	-1656.1	-60.5	188.7	123.5	-212.6	149.0	-27.9	47.9	64
65	FA643165005	Long term (mortgages)	11.8	0.8	13.5	4.8	19.9	9.3	4.0	1.1	65
66	FA793181005	Equity and investment fund shares	277.2	96.6	381.7	739.4	683.6	789.4	584.6	607.4	66
67	FA634090005	Money market mutual fund shares	-516.3	-512.4	-112.6	2.2	24.6	6.8	30.1	-26.6	67
68	FA793164105	Corporate equity issues	303.8	194.4	170.5	164.3	170.0	235.6	232.8	245.3	68
69	FA653164205	Mutual fund shares	533.4	395.9	200.8	386.3	346.3	309.7	96.7	24.6	69
70	FA403192405	Equity in government-sponsored enterprises (3)	0.0	-2.7	-5.9	-1.8	0.5	1.2	1.3	2.7	70
71	FA793192005	Foreign direct investment in the United States	45.7	48.5	43.4	21.4	29.7	25.3	38.6	79.3	71
72	FA662090205	Equity in noncorporate business	0.7	2.5	-0.3	8.7	-3.3	2.7	5.8	9.1	72
73	FA793194005	Investment by parent	-94.5	-30.4	85.4	157.8	115.6	207.1	178.4	272.0	73
74	FA713164003	Stock in Federal Reserve Banks	4.6	0.9	0.4	0.5	0.1	1.1	0.9	1.0	74
75	FA583152005	Insurance, pension and standardized guarantee schemes	635.8	676.8	613.1	478.7	529.0	383.3	402.7	507.4	75
76	FA793196005	Other accounts payable	294.6	-287.7	-435.7	-178.4	-24.3	141.0	-254.0	114.5	76
Addendum:											
77	FA795000005	Net lending (+) or borrowing (-), financial account (lines 35-57)	-261.7	19.0	43.6	32.4	175.3	74.2	157.5	258.5	77
Other changes in volume account											
78	FV798090185	Total other volume changes	-517.4	-180.7	-141.2	132.4	220.9	-77.2	96.6	230.4	78
79	FV792010095	Disaster losses	0.0	0.0	0.0	-2.0	0.0	0.0	0.0	0.0	79
80	FV798090085	Other volume changes	48.6	64.2	-1.5	208.9	20.4	-163.9	-81.3	83.1	80
81	FU797005045	Less: Statistical discrepancy (lines 33-77) (4)	566.0	244.9	139.7	74.6	-200.4	-86.7	-177.9	-147.3	81
Revaluation account											
82	FR792010095	Nonfinancial assets	-61.9	-2.7	42.2	18.4	37.3	20.3	17.0	15.0	82
83	FR795013665	Structures (nonresidential)	-50.2	-0.3	33.2	15.3	31.0	24.4	19.5	18.3	83
84	FR795013265	Equipment	-5.6	1.2	8.3	2.9	4.7	-4.5	-1.7	-2.2	84
85	FR795013765	Intellectual property products	-6.1	-3.6	0.6	0.2	1.6	0.3	-0.8	-1.1	85
86	FR794090085	Financial assets	2782.9	1520.6	-323.3	1736.0	2529.4	1270.6	-890.0	1189.8	86
87	FR794022005	Debt securities	483.4	197.6	348.3	202.2	-544.5	313.2	-361.3	25.5	87
88	FR793064105	Corporate equities	2198.8	1310.3	-534.0	1506.8	3223.2	957.9	-464.8	1179.4	88
89	FR793064205	Mutual fund shares	692.7	385.8	-129.6	447.8	727.2	233.6	-131.0	301.8	89
90	FR793092005	U.S. direct investment abroad	54.2	40.7	-45.5	22.4	-83.2	64.9	-80.6	-19.5	90
91	FR593052025	Insurance, pension, and standardized guarantee schemes	-646.1	-413.6	37.5	-443.1	-793.3	-299.0	147.7	-297.4	91
92	FR794190085	Liabilities	2693.5	1936.1	-817.4	2336.0	3884.8	1578.5	-795.7	1939.8	92
93	FR793164105	Corporate equity issues	399.2	569.8	-459.1	733.5	1315.2	660.0	-260.4	797.0	93
94	FR653164205	Mutual fund shares	1474.9	837.2	-289.3	1035.8	1623.2	507.9	-350.1	693.7	94
95	FR793192005	Foreign direct investment in the United States	17.9	34.1	28.9	-2.2	-50.4	12.1	-21.3	16.1	95
96	FR662090205	Equity in noncorporate business	0.5	3.1	-1.3	0.7	6.0	1.2	-1.0	6.5	96
97	FR793194005	Investment by parent	-0.6	-2.0	1.8	-0.1	0.0	0.0	0.0	0.0	97
98	FR583152005	Insurance, pension and standardized guarantee schemes	801.6	493.9	-98.4	568.3	990.9	397.4	-162.9	426.4	98
99	FR798200005	Changes in net worth due to nominal holding gains/losses	27.6	-418.2	536.3	-581.6	-1318.0	-287.7	-77.2	-735.1	99
Changes in balance sheet account											
100	FC792090095	Change in net worth (lines 30+33+78+99)	-196.0	-348.9	577.2	-324.4	-1103.2	-345.1	41.3	-353.2	100
Balance sheet account (end of period)											
101	FL792000095	Total assets	71539.6	73108.0	74780.5	78960.9	84440.2	88274.0	88270.7	92007.0	101
102	LM792010095	Nonfinancial assets (5)	1586.3	1580.2	1621.2	1655.5	1711.9	1764.4	1823.8	1879.1	102
103	LM795013665	Structures (nonresidential)	971.3	963.9	986.3	992.0	1013.5	1033.8	1054.1	1078.3	103
104	LM795013265	Equipment	470.3	471.9	485.5	506.0	534.3	561.3	593.0	615.6	104
105	LM795013765	Intellectual property products	144.7	144.3	149.4	157.4	164.1	169.3	176.7	185.2	105
106	FL794090005	Financial assets	69953.3	71527.8	73159.3	77305.5	82728.4	86509.6	86446.9	90127.9	106
107	FL713011203	Monetary gold	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	107
108	FL794000005	Currency and deposits	2360.8	2244.7	2767.8	2752.1	3572.3	3696.0	3173.2	2672.9	108

S.6.a Financial Business (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
109	FL794022005	Debt securities	18341.9	18758.3	19999.1	21291.6	21945.3	23218.9	23444.2	24650.2	109
110	FL793069175	Open market paper	874.4	782.6	706.2	708.3	721.5	699.3	720.0	621.2	110
111	FL793061105	Treasury securities	3667.2	4261.2	5312.4	5646.6	6044.2	6736.3	7065.6	7749.6	111
112	FL793061705	Agency- and GSE-backed securities (3)	5937.2	5547.9	5649.9	5867.9	6174.1	6332.7	6335.2	6671.4	112
113	FL793062005	Municipal securities	1739.6	1756.5	1818.8	1954.6	1875.9	1968.0	2027.7	2008.2	113
114	FL793063005	Corporate and foreign bonds	6123.4	6410.1	6511.8	7114.2	7129.5	7482.6	7295.8	7599.8	114
115	FL794035005	Loans	22501.3	21778.7	21800.2	22112.0	22056.9	22803.9	23445.2	24345.2	115
116	FL794041005	Short term	8531.6	8417.4	8765.0	9290.1	9241.1	9837.3	10108.0	10545.8	116
117	FL793065005	Long term (mortgages)	13969.8	13361.3	13035.2	12821.9	12815.8	12966.6	13337.2	13799.4	117
118	FL793081005	Equity and investment fund shares	18417.8	20133.8	19460.3	21937.6	25970.7	27528.4	27052.1	28703.3	118
119	LM793064105	Corporate equities	9625.6	11053.2	10542.1	12087.1	15305.9	16294.2	16040.1	17220.3	119
120	LM793064205	Mutual fund shares	3526.9	4017.7	3855.7	4291.9	5148.5	5384.7	5215.9	5344.3	120
121	FL793034005	Money market fund shares	1065.9	883.4	816.8	735.8	708.6	776.4	762.0	829.7	121
122	FL793092405	Equity in government-sponsored enterprises (3)	45.0	41.7	35.5	33.5	33.4	33.7	34.4	36.3	122
123	LM793092005	U.S. direct investment abroad	832.3	870.7	840.3	883.2	825.1	912.3	853.0	880.3	123
124	FL713164003	Stock in Federal Reserve Banks	25.6	26.5	26.9	27.4	27.5	28.6	29.5	30.4	124
125	FL793094005	Investment in subsidiaries	3296.6	3240.6	3343.0	3878.8	3921.7	4098.5	4117.2	4362.1	125
126	FL793052005	Insurance, pension and standardized guarantee schemes	4118.9	4516.0	4903.0	4728.0	4450.7	4452.9	4945.6	5032.6	126
127	FL793096005	Other accounts receivable	4201.5	4085.3	4217.9	4473.2	4721.5	4798.5	4375.7	4712.8	127
128	FL792100005	Total liabilities and net worth	71539.6	73108.0	74780.5	78960.9	84440.2	88274.0	88270.7	92007.0	128
129	FL794194005	Liabilities	70170.6	72087.9	73183.2	77688.0	84270.5	88449.4	88404.8	92494.3	129
130	FL794100005	Currency and deposits	11669.1	12022.0	13501.4	14070.4	15904.1	16830.1	17049.1	17462.0	130
131	FL794122005	Debt securities	14600.6	13549.0	13120.3	12926.1	12921.6	13063.4	13040.8	13352.8	131
132	FL423161705	Agency- and GSE-backed securities (3)	8083.3	7581.3	7559.2	7535.4	7773.7	7924.0	8144.4	8496.1	132
133	FL793163005	Corporate bonds	5839.1	5391.6	5053.3	4941.6	4747.7	4776.5	4576.3	4518.6	133
134	FL793169175	Commercial paper	678.3	576.0	507.9	449.1	400.2	362.9	320.1	338.1	134
135	FL794135005	Loans	4768.4	4720.7	4917.5	5108.6	4915.9	5082.1	5061.1	5135.0	135
136	FL794141005	Short term	4593.2	4544.6	4728.0	4914.2	4701.6	4850.6	4825.6	4898.5	136
137	FL643165005	Long term (mortgages)	175.3	176.1	189.5	194.4	214.3	231.4	235.4	236.5	137
138	FL793181005	Equity and investment fund shares	18444.9	19946.6	19609.3	22542.9	26075.3	28045.8	27847.3	29927.5	138
139	FL634090005	Money market fund shares	3315.9	2803.5	2691.0	2693.2	2717.8	2724.6	2754.7	2728.1	139
140	LM793164105	Corporate equity issues	3582.6	4346.8	4058.2	4956.0	6441.2	7336.7	7309.2	8351.5	140
141	LM653164205	Mutual fund shares	7796.7	9029.8	8941.4	10363.5	12333.0	13150.6	12897.2	13615.6	141
142	FL403192405	Equity in government-sponsored enterprises (3)	51.8	49.0	43.1	41.2	41.7	42.9	44.2	46.9	142
143	LM793192005	Foreign direct investment in the United States	407.0	489.6	561.9	581.1	560.5	597.8	615.1	710.5	143
144	LM662090205	Equity in noncorporate business	20.7	26.3	24.7	34.1	36.7	40.6	45.4	61.0	144
145	FL793194005	Investment by parent	3244.5	3175.0	3262.2	3846.4	3916.9	4123.9	4152.1	4383.5	145
146	FL713164003	Stock in Federal Reserve Banks	25.6	26.5	26.9	27.4	27.5	28.6	29.5	30.4	146
147	FL583152005	Insurance, pension and standardized guarantee schemes	18136.4	19810.3	20366.7	21434.7	23025.5	23854.0	24170.9	25197.7	147
148	FL793196005	Other accounts payable	2551.2	2039.2	1667.9	1605.2	1428.1	1574.1	1235.6	1419.3	148
149	FL792090095	Net worth	1369.0	1020.1	1597.3	1272.9	169.7	-175.4	-134.1	-487.3	149

(1) Financial business includes depository institutions, insurance companies, pension funds, monetary authority, and other financial institutions.

Estimates for 2000 and earlier periods are based on the 1987 Standard Industrial Classification System; later estimates are based on the North American Classification System.

(2) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(3) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(4) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(5) Excludes land. Includes corporate and noncorporate financial business.

S.61.a Central Bank

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA716902505	Gross value added	2.5	2.5	2.8	2.6	3.3	4.2	4.2	4.3	1
2	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	2
3	FA716902605	Equals: Net value added	1.7	1.7	2.0	1.8	2.5	3.3	3.4	3.4	3
4	FA716025005	Compensation of employees (paid)	2.1	2.1	2.0	2.0	2.2	2.3	2.3	2.5	4
5	FA716020001	Wages and salaries	1.8	1.8	1.8	1.8	1.9	2.0	2.1	2.2	5
6	FA716401001	Employers' social contributions	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	6
7	FA716240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8	FA716402101	Operating surplus, net	-0.3	-0.4	-0.1	-0.2	0.3	1.1	1.0	0.9	8
9	FA716140005	Net national income/Balance of primary incomes, net	47.3	71.7	76.6	72.4	80.6	104.4	101.6	94.0	9
10	FA716402101	Operating surplus, net	-0.3	-0.4	-0.1	-0.2	0.3	1.1	1.0	0.9	10
11	FA716150105	Property income (received)	53.3	78.5	84.5	80.9	90.5	115.9	113.6	111.1	11
12	FA716130101	Interest	53.3	78.5	84.5	80.9	90.5	115.9	113.6	111.1	12
13	FA716121101	Distributed income of corporations (dividends)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14	FA713092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15	FA716150005	Less: Uses of property income (paid)	5.7	6.4	7.9	8.4	10.2	12.6	13.1	18.0	15
16	FA716130001	Interest	4.3	4.8	6.3	6.7	8.6	11.0	11.3	17.3	16
17	FA716120005	Distributed income of corporations	1.4	1.6	1.6	1.6	1.6	1.7	1.7	0.7	17
18	FA716121001	Dividends	1.4	1.6	1.6	1.6	1.6	1.7	1.7	0.7	18
19	FA716122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20	FA713192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21	FA716112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA716140005	Net national income/Balance of primary incomes, net	47.3	71.7	76.6	72.4	80.6	104.4	101.6	94.0	22
23	FA716220001	Less: Current taxes on income, wealth, etc. (paid)	47.4	79.3	75.4	88.4	79.6	96.9	117.1	91.5	23
24	FA716403001	Less: Other current transfers (paid)	0.9	1.1	1.4	1.6	1.8	1.9	1.9	2.0	24
25	FA716012005	Equals: Disposable income, net	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	25
26	FA716012005	Equals: Net saving	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	26
Capital account											
27	FA716006385	Net saving less capital transfers	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	27
28	FA716012005	Net saving	-1.1	-8.7	-0.3	-17.6	-0.9	5.6	-17.4	0.5	28
29	FA715440083	Less: Capital transfers paid (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30	FA715015085	Capital formation, net	-0.0	-0.2	-0.2	0.0	-0.2	-0.1	-0.1	-0.1	30
31	FA715013085	Gross fixed capital formation (nonresidential)	0.8	0.7	0.6	0.8	0.6	0.8	0.8	0.8	31
32	FA716330085	Less: Consumption of fixed capital	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	32
33	FA715000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	-1.0	-8.5	-0.0	-17.7	-0.7	5.7	-17.3	0.6	33
Financial account											
34	FA715000995	Net lending (+) or borrowing (-) (line 33)	-1.0	-8.5	-0.0	-17.7	-0.7	5.7	-17.3	0.6	34
35	FA714090005	Net acquisition of financial assets	-4.5	185.5	493.6	9.7	1118.8	481.6	-13.3	-32.6	35
36	FA713011203	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37	FA714000005	Currency and deposits	3.7	1.8	1.1	0.9	0.4	1.4	1.9	0.1	37
38	FA714022005	Debt securities	1349.2	316.3	444.0	64.5	1086.6	480.7	5.1	-20.8	38
39	FA713069603	Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40	FA713061103	Treasury securities	300.7	244.9	642.0	2.7	542.6	252.6	0.2	2.1	40
41	FA713061705	Agency- and GSE-backed securities (2)	1048.5	71.4	-197.9	61.8	543.9	228.1	4.9	-22.8	41
42	FA714041005	Loans (short term)	-1434.1	-151.4	32.2	-121.0	-9.1	1.2	-0.6	4.5	42
43	FA713064103	Equity shares	25.1	1.3	-26.4	0.0	0.0	0.0	0.0	0.0	43
44	FA713096105	Other accounts receivable	51.5	17.5	42.7	65.3	40.9	-1.8	-19.7	-16.4	44
45	FA714190005	Net incurrence of liabilities	-9.1	184.6	493.2	9.3	1118.7	480.6	5.3	-32.6	45
46	FA714100005	Currency and deposits	-3.4	173.9	480.2	-2.0	900.1	288.0	-208.8	-67.4	46
47	FA712151003	Loans	-10.6	-18.0	40.2	7.3	208.7	193.9	202.6	12.8	47
48	FA713164003	Equity shares (stock in Federal Reserve Banks)	4.6	0.9	0.4	0.5	0.1	1.1	0.9	1.0	48
49	FA713193005	Other accounts payable	0.4	27.8	-27.5	3.5	9.7	-2.5	10.6	21.0	49
Addendum:											
50	FA715000005	Net lending (+) or borrowing (-), financial account (lines 35-45)	4.6	0.9	0.4	0.5	0.1	1.1	-18.6	0.0	50

S.61.a Central Bank

Billions of dollars

	2009	2010	2011	2012	2013	2014	2015	2016				
Other changes in volume account												
51	FV718090185	Total other volume changes		5.6	9.4	0.4	18.1	0.8	-4.6	-1.3	-0.6	51
52	FR712010095	Disaster losses		0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	52
53	FV718090085	Other volume changes		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54	FU717005045	Less: Statistical discrepancy (lines 33-50) (3)		-5.6	-9.4	-0.4	-18.1	-0.8	4.6	1.3	0.6	54
Revaluation account												
55	FR712010095	Nonfinancial assets		-0.4	0.0	0.3	0.1	0.3	0.2	0.1	0.1	55
56	FR715013665	Structures (nonresidential)		-0.3	0.0	0.3	0.1	0.2	0.2	0.2	0.1	56
57	FR715013265	Equipment		-0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	57
58	FR715013765	Intellectual property products		-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	58
59	FR718200005	Changes in net worth due to nominal holding gains/losses		-0.4	0.0	0.3	0.1	0.3	0.2	0.1	0.1	59
Changes in balance sheet account												
60	FC712090095	Change in net worth (lines 30+33+51+59)		4.2	0.8	0.5	0.6	0.2	1.2	-18.5	0.1	60
Balance sheet account (end of period)												
61	FL712000095	Total assets		2276.8	2462.1	2955.8	2965.6	4084.5	4566.2	4553.0	4520.5	61
62	LM712010095	Nonfinancial assets (4)		10.6	10.5	10.6	10.7	10.7	10.8	10.9	10.9	62
63	LM715013665	Structures (nonresidential)		7.8	7.7	7.8	7.8	7.9	8.0	8.0	8.1	63
64	LM715013265	Equipment		2.0	2.0	2.0	2.0	2.0	2.0	1.9	1.9	64
65	LM715013765	Intellectual property products		0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9	65
66	FL714090005	Financial assets		2266.2	2451.7	2945.2	2955.0	4073.8	4555.4	4542.1	4509.5	66
67	FL713011203	Monetary gold		11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	67
68	FL714000005	Currency and deposits		65.7	68.1	69.3	69.0	68.1	66.7	67.0	67.1	68
69	FL714022005	Debt securities		1844.8	2161.1	2605.1	2669.6	3756.2	4236.9	4242.0	4221.2	69
70	FL713069603	Open market paper		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	70
71	FL713061103	Treasury securities		776.6	1021.5	1663.4	1666.1	2208.8	2461.4	2461.6	2463.6	71
72	FL713061705	Agency- and GSE-backed securities (2)		1068.3	1139.6	941.7	1003.4	1547.4	1775.5	1780.4	1757.6	72
73	FL714041005	Loans (short term)		249.7	98.4	130.5	9.5	0.4	1.7	1.1	5.6	73
74	FL713064103	Equity shares		25.1	26.4	0.0	0.0	0.0	0.0	0.0	0.0	74
75	FL713096105	Other accounts receivable		69.8	86.7	129.2	195.8	238.0	239.1	221.0	204.6	75
76	FL712100005	Total liabilities and net worth		2276.8	2462.1	2955.8	2965.6	4084.5	4566.2	4553.0	4520.5	76
77	FL714190005	Liabilities		2240.6	2425.1	2918.3	2927.6	4046.3	4526.8	4532.1	4499.5	77
78	FL714100005	Currency and deposits		2134.6	2308.6	2788.7	2786.7	3686.8	3974.9	3766.1	3698.7	78
79	FL712151003	Loans		77.7	59.7	99.9	107.2	315.9	509.8	712.4	725.2	79
80	FL713164003	Equity shares (stock in Federal Reserve Banks)		25.6	26.5	26.9	27.4	27.5	28.6	29.5	30.4	80
81	FL713193005	Other accounts payable		2.5	30.4	2.8	6.3	16.0	13.5	24.2	45.2	81
82	FL712090095	Net worth		36.2	37.0	37.5	38.0	38.2	39.4	20.9	20.9	82

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.62.a Private Depository Institutions

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA706902505	Gross value added	282.1	261.2	238.5	274.2	289.9	300.8	343.5	384.2	1
2	FA706300081	Less: Consumption of fixed capital	32.1	31.8	31.8	32.3	32.6	32.6	32.7	33.0	2
3	FA706902605	Equals: Net value added	250.0	229.4	206.7	241.9	257.3	268.2	310.8	351.2	3
4	FA706025005	Compensation of employees (paid)	147.3	151.0	158.8	167.5	170.8	169.6	180.3	181.8	4
5	FA706020001	Wages and salaries	125.3	128.3	134.3	143.1	146.0	144.8	154.3	155.3	5
6	FA706401001	Employers' social contributions	22.0	22.7	24.5	24.4	24.8	24.8	26.0	26.5	6
7	FA706240101	Taxes on production and imports less subsidies	9.4	9.4	9.6	10.0	10.4	11.0	11.6	12.1	7
8	FA706402101	Operating surplus, net	93.3	69.0	38.3	64.4	76.1	87.6	118.9	157.3	8
9	FA706140005	Net national income/Balance of primary incomes, net	178.7	180.7	124.6	117.5	133.7	119.3	124.1	142.5	9
10	FA706402101	Operating surplus, net	93.3	69.0	38.3	64.4	76.1	87.6	118.9	157.3	10
11	FA706150105	Property income (received)	410.6	412.5	380.9	346.9	320.8	306.9	317.7	327.2	11
12	FA706130101	Interest	393.7	388.7	357.1	326.6	299.1	287.9	298.9	311.3	12
13	FA706121101	Distributed income of corporations (dividends)	1.9	2.1	2.1	2.2	2.4	2.7	3.0	2.0	13
14	FA703092281	Reinvested earnings on U.S. direct investment abroad	15.0	21.7	21.7	18.1	19.3	16.3	15.8	13.9	14
15	FA706150005	Less: Uses of property income (paid)	325.2	300.8	294.6	293.8	263.2	275.2	312.5	342.0	15
16	FA706130001	Interest	277.0	243.9	212.4	191.9	173.8	179.5	203.7	234.5	16
17	FA706120005	Distributed income of corporations	47.3	54.1	77.9	96.2	84.0	89.9	104.4	102.7	17
18	FA706121001	Dividends	47.1	53.9	77.8	96.0	83.9	89.8	104.3	102.6	18
19	FA706122001	Withdrawals from income of quasi-corporations (1)	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	19
20	FA703192281	Reinvested earnings on foreign direct investment	0.9	2.8	4.3	5.7	5.4	5.8	4.4	4.8	20
21	FA706112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA706140005	Net national income/Balance of primary incomes, net	178.7	180.7	124.6	117.5	133.7	119.3	124.1	142.5	22
23	FA706220001	Less: Current taxes on income, wealth, etc. (paid)	2.7	18.7	23.5	30.5	26.6	37.5	37.6	36.7	23
24	FA706403001	Less: Other current transfers (paid)	4.3	4.5	5.6	6.2	6.8	7.5	8.2	8.8	24
25	FA706012005	Equals: Disposable income, net	171.7	157.5	95.5	80.8	100.3	74.3	78.3	97.0	25
26	FA706012005	Equals: Net saving	171.7	157.5	95.5	80.8	100.3	74.3	78.3	97.0	26
Capital account											
27	FA706006385	Net saving less capital transfers	189.7	157.5	95.8	80.8	100.3	74.3	78.3	97.0	27
28	FA706012005	Net saving	171.7	157.5	95.5	80.8	100.3	74.3	78.3	97.0	28
29	FA705440083	Less: Capital transfers paid (net)	-18.0	0.0	-0.3	0.0	0.0	0.0	0.0	0.0	29
30	FA705015085	Capital formation, net	-0.1	-4.6	-5.0	-3.6	-5.8	-3.9	-3.2	-1.5	30
31	FA705013081	Gross fixed capital formation (nonresidential)	32.0	27.2	26.8	28.8	26.8	28.7	29.5	31.5	31
32	FA706300081	Less: Consumption of fixed capital	32.1	31.8	31.8	32.3	32.6	32.6	32.7	33.0	32
33	FA705000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	189.8	162.1	100.8	84.3	106.1	78.2	81.5	98.5	33
Financial account											
34	FA705000995	Net lending (+) or borrowing (-) (line 33)	189.8	162.1	100.8	84.3	106.1	78.2	81.5	98.5	34
35	FA704090005	Net acquisition of financial assets	-699.2	-193.2	840.5	499.8	993.7	972.0	518.7	718.5	35
36	FA704000005	Currency and deposits	114.6	-12.6	600.4	-63.0	757.4	129.5	-402.8	-216.2	36
37	FA703025005	Vault cash	-2.8	-2.2	8.1	7.1	2.6	2.0	-1.4	1.7	37
38	FA713113003	Reserves at the Federal Reserve	117.0	-8.9	594.2	-71.2	758.0	128.9	-400.8	-217.5	38
39	FA403197033	Deposits at Federal Home Loan Banks	0.4	-1.5	-1.8	1.2	-3.2	-1.5	-0.5	-0.4	39
40	FA704022005	Debt securities	117.2	146.1	138.0	190.2	46.4	216.7	203.3	271.0	40
41	FA703069175	Open market paper	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42	FA703061105	Treasury securities	94.7	103.0	-46.7	86.6	-35.1	195.4	36.8	105.5	42
43	FA703061705	Agency- and GSE-backed securities (2)	172.6	138.5	133.6	49.7	42.4	26.2	155.2	131.3	43
44	FA703062005	Municipal securities	3.4	29.3	46.8	68.0	55.1	31.0	47.4	50.6	44
45	FA703063005	Corporate and foreign bonds	-137.8	-124.7	4.3	-14.0	-16.0	-35.9	-36.0	-16.4	45
46	FA704035005	Loans	-969.8	-258.5	165.4	389.1	162.9	589.4	701.2	576.0	46
47	FA704041005	Short term	-790.4	-101.3	271.3	367.4	173.9	439.5	445.5	279.7	47
48	FA703065005	Long term (mortgages)	-179.4	-157.2	-105.8	21.7	-11.0	149.9	255.7	296.2	48
49	FA703081005	Equity and investment fund shares	24.0	-7.2	-10.7	-14.6	1.4	2.5	-2.7	-12.4	49
50	FA703064105	Corporate equities	6.3	-1.7	0.9	-10.5	0.8	0.7	2.0	-6.9	50
51	FA703064205	Mutual fund shares	13.6	-5.8	-0.4	-0.9	1.1	-0.9	-1.0	-1.9	51
52	FA703092405	Equity in government-sponsored enterprises (2)	0.3	-3.2	-5.4	-2.1	-1.1	-0.0	-0.9	2.0	52
53	FA763092000	U.S. direct investment abroad	-0.8	2.7	-6.2	-1.6	0.4	1.6	-3.6	-6.5	53
54	FA713164003	Stock in Federal Reserve Banks	4.6	0.9	0.4	0.5	0.1	1.1	0.9	1.0	54
55	FA763040005	Insurance, pension and standardized guarantee schemes	0.8	4.5	5.2	7.4	5.7	5.9	6.5	5.6	55
56	FA703093005	Other accounts receivable	14.0	-65.4	-57.9	-9.3	19.7	28.1	13.2	94.5	56

S.62.a Private Depository Institutions

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016			
57	FA704190005	Net incurrence of liabilities		-305.8	-135.9	884.2	571.7	921.5	1032.3	514.5	691.1	57
58	FA704100005	Currency and deposits		345.2	194.3	1009.6	598.0	945.2	630.2	426.7	473.8	58
59	FA703127005	Checkable deposits		109.7	81.3	356.7	205.6	193.1	198.8	87.8	119.9	59
60	FA703130205	Other deposits		235.5	113.0	652.9	392.4	752.1	431.4	338.9	354.0	60
61	FA704122005	Debt securities		-28.3	-69.3	10.0	-115.4	-102.7	-17.2	-9.3	-21.4	61
62	FA763163005	Corporate bonds		-28.5	-49.2	2.4	-82.3	-74.9	-12.0	-8.4	-16.9	62
63	FA703169175	Commercial paper		0.1	-20.2	7.6	-33.1	-27.8	-5.2	-0.9	-4.5	63
64	FA704141005	Loans (short term)		-875.5	-239.0	-89.8	-26.6	-17.6	92.0	35.6	102.2	64
65	FA703181105	Equity and investment fund shares		121.4	26.1	74.8	88.7	67.7	182.0	55.8	115.5	65
66	FA763164103	Corporate equity issues		11.6	11.9	6.4	1.6	2.2	2.7	9.5	4.6	66
67	FA753192003	Foreign direct investment in the United States		16.6	12.4	26.0	-2.3	8.8	3.7	2.0	6.0	67
68	FA703194005	Investment by parent		93.2	1.8	42.4	89.4	56.7	175.6	44.3	104.9	68
69	FA703196005	Other accounts payable		131.4	-47.9	-120.4	27.0	28.9	145.2	5.7	21.0	69
		Addendum:										
70	FA705000005	Net lending (+) or borrowing (-), financial account (lines 35-57)		-393.4	-57.3	-43.8	-71.9	72.2	-60.2	4.2	27.3	70
		Other changes in volume account										
71	FV708090185	Total other volume changes		-790.5	-253.0	-173.8	-304.9	-72.7	-141.7	-69.6	-87.0	71
72	FV702010095	Disaster losses		0.0	0.0	0.0	-0.5	0.0	0.0	0.0	0.0	72
73	FV708090085	Other volume changes		-207.3	-33.6	-29.3	-148.1	-38.8	-3.3	7.7	-15.9	73
74	FU707005045	Less: Statistical discrepancy (lines 33-70) (3)		583.2	219.4	144.5	156.3	33.9	138.4	77.3	71.2	74
		Revaluation account										
75	FR702010095	Nonfinancial assets		-29.1	-8.7	9.8	3.6	9.0	4.4	3.9	3.5	75
76	FR705013665	Structures (nonresidential)		-16.2	-1.5	9.1	3.8	8.0	6.2	5.1	4.3	76
77	FR705013265	Equipment		-7.5	-3.6	0.8	-0.1	0.9	-1.7	-1.0	-0.5	77
78	FR705013765	Intellectual property products		-5.4	-3.5	-0.0	-0.1	0.1	-0.1	-0.2	-0.3	78
79	FR703081085	Financial assets		96.7	32.4	-11.2	26.1	31.2	-4.9	-27.8	12.8	79
80	FR703064105	Corporate equities		23.5	11.7	-7.2	14.4	29.1	6.6	-10.5	13.4	80
81	FR703064205	Mutual fund shares		12.2	4.9	-2.6	5.5	10.9	2.6	-3.9	5.1	81
82	FR763092000	U.S. direct investment abroad		61.0	15.7	-1.4	6.1	-8.8	-14.1	-13.3	-5.7	82
83	FR703181105	Liabilities		5.6	59.5	-138.8	189.1	212.4	63.4	-11.5	202.3	83
84	FR763164103	Corporate equity issues		-13.8	59.5	-169.3	157.6	212.2	84.0	-5.0	211.1	84
85	FR753192003	Foreign direct investment in the United States		19.5	-0.1	30.5	31.6	0.2	-20.6	-6.6	-8.8	85
86	FR703194005	Investment by parent		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	86
87	FR708200005	Changes in net worth due to nominal holding gains/losses		61.9	-35.7	137.3	-159.5	-172.1	-64.0	-12.3	-186.0	87
		Changes in balance sheet account										
88	FC702090095	Change in net worth (lines 30+33+71+87)		-538.9	-131.2	59.3	-383.6	-144.6	-131.4	-3.6	-176.0	88
		Balance sheet account (end of period)										
89	FL702000095	Total assets		13928.4	14068.8	14957.0	15362.8	16301.8	17282.3	17760.6	18470.2	89
90	LM702010095	Nonfinancial assets (4)		374.2	371.4	376.7	377.4	381.3	384.5	387.9	392.2	90
91	LM705013665	Structures (nonresidential)		262.7	261.3	267.9	269.0	274.5	280.1	284.1	288.6	91
92	LM705013265	Equipment		92.1	90.9	89.4	87.8	86.3	83.1	81.1	79.5	92
93	LM705013765	Intellectual property products		19.5	19.1	19.4	20.6	20.5	21.3	22.7	24.1	93
94	FL704090005	Financial assets		13554.2	13697.4	14580.3	14985.4	15920.5	16897.9	17372.7	18078.0	94
95	FL704000005	Currency and deposits		1047.8	1035.2	1635.6	1575.8	2333.2	2462.7	2059.9	1843.7	95
96	FL703025005	Vault cash		54.9	52.7	60.8	71.1	73.6	75.7	74.2	76.0	96
97	FL713113003	Reserves at the Federal Reserve		977.0	968.1	1562.3	1491.0	2249.1	2378.0	1977.2	1759.7	97
98	FL403197033	Deposits at Federal Home Loan Banks		15.9	14.4	12.6	13.7	10.6	9.1	8.5	8.1	98
99	FL704022005	Debt securities		2944.4	3070.7	3208.7	3398.9	3445.3	3662.1	3865.4	4136.4	99
100	FL703069175	Open market paper		0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100
101	FL703061105	Treasury securities		196.6	299.6	252.9	339.5	304.4	499.8	536.6	642.1	101
102	FL703061705	Agency- and GSE-backed securities (2)		1579.9	1718.1	1851.7	1901.3	1943.8	1970.0	2125.2	2256.5	102
103	FL703062005	Municipal securities		227.8	257.1	303.9	371.9	427.0	458.0	505.4	556.0	103
104	FL703063005	Corporate and foreign bonds		940.0	795.9	800.2	786.2	770.2	734.2	698.2	681.9	104
105	FL704035005	Loans		8172.6	8292.5	8416.9	8768.5	8912.0	9490.4	10183.9	10754.5	105
106	FL704041005	Short term		3403.7	3709.4	3980.7	4346.1	4519.9	4959.3	5404.8	5684.5	106
107	FL703065005	Long term (mortgages)		4768.9	4583.0	4436.2	4422.4	4392.1	4531.1	4779.1	5070.0	107

S.62.a Private Depository Institutions

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
108	FL703081005	Equity and investment fund shares	440.4	465.6	443.7	455.1	487.7	485.3	454.8	455.2	108
109	LM703064105	Corporate equities	63.6	73.6	67.4	71.3	101.3	108.5	100.0	106.5	109
110	LM703064205	Mutual fund shares	47.4	46.5	43.5	48.1	60.1	61.8	56.8	60.0	110
111	FL703092405	Equity in government-sponsored enterprises (2)	42.1	38.9	33.4	31.3	30.2	30.2	29.2	31.3	111
112	LM763092000	U.S. direct investment abroad	261.7	280.1	272.5	277.0	268.6	256.2	239.3	227.1	112
113	FL713164003	Stock in Federal Reserve Banks	25.6	26.5	26.9	27.4	27.5	28.6	29.5	30.4	113
114	FL763040005	Insurance, pension and standardized guarantee schemes	111.5	116.0	125.5	138.0	143.8	149.6	156.2	161.8	114
115	FL703093005	Other accounts receivable	837.5	717.5	749.9	649.0	598.3	647.7	652.6	726.3	115
116	FL702100005	Total liabilities and net worth	13928.4	14068.8	14957.0	15362.8	16301.8	17282.3	17760.6	18470.2	116
117	FL704194005	Liabilities	14269.9	14541.6	15370.4	16159.8	17243.3	18355.3	18837.2	19722.8	117
118	FL704100005	Currency and deposits	9438.4	9628.6	10638.2	11208.4	12153.6	12783.8	13210.5	13684.3	118
119	FL703127005	Checkable deposits	990.7	1072.0	1428.6	1629.2	1822.3	2021.2	2108.9	2228.8	119
120	FL703130205	Other deposits	8447.7	8556.6	9209.5	9579.1	10331.2	10762.6	11101.5	11455.5	120
121	FL704122005	Debt securities	177.0	490.1	500.1	383.4	280.7	263.5	254.2	232.8	121
122	FL763163005	Corporate bonds	176.3	377.1	379.4	295.9	221.0	209.0	200.6	183.7	122
123	FL703169175	Commercial paper	0.6	113.0	120.6	87.5	59.7	54.5	53.6	49.0	123
124	FL704141005	Loans (short term)	1392.2	1153.2	1063.3	1036.8	1019.2	1111.2	1146.9	1249.1	124
125	FL703181105	Equity and investment fund shares	2475.9	2561.5	2497.6	2854.4	3123.3	3368.8	3413.1	3730.9	125
126	LM763164103	Corporate equity issues	565.6	637.1	474.1	633.3	847.7	934.4	938.9	1154.6	126
127	LM753192003	Foreign direct investment in the United States	107.7	120.0	176.6	205.9	214.9	198.0	193.4	190.7	127
128	FL703194005	Investment by parent	1802.6	1804.4	1846.8	2015.2	2060.8	2236.4	2280.7	2385.6	128
129	FL703196005	Other accounts payable	786.4	708.2	671.3	676.9	666.5	828.0	812.6	825.7	129
130	FL702090095	Net worth	-341.5	-472.7	-413.4	-797.0	-941.6	-1073.0	-1076.6	-1252.6	130

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land.

S.63.a Insurance Companies

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA526902505	Gross value added	285.7	269.2	253.2	268.7	260.8	327.5	428.0	438.1	1
2	FA526300081	Less: Consumption of fixed capital	27.6	27.4	27.0	27.7	29.6	31.2	32.9	35.0	2
3	FA526902605	Equals: Net value added	258.1	241.9	226.2	241.0	231.2	296.2	395.1	403.0	3
4	FA526025005	Compensation of employees (paid)	116.0	118.7	127.2	132.2	133.7	138.2	143.2	143.1	4
5	FA526020001	Wages and salaries	97.4	99.5	107.1	112.1	113.3	117.5	121.8	121.3	5
6	FA526401001	Employers' social contributions	18.6	19.1	20.1	20.1	20.3	20.7	21.4	21.7	6
7	FA526240101	Taxes on production and imports less subsidies	22.1	22.3	23.1	23.7	25.4	34.9	39.6	41.6	7
8	FA526402101	Operating surplus, net	120.0	100.9	75.8	85.1	72.2	123.1	212.4	218.3	8
9	FA526140005	Net national income/Balance of primary incomes, net	55.6	65.2	23.3	12.9	11.7	59.9	128.9	131.4	9
10	FA526402101	Operating surplus, net	120.0	100.9	75.8	85.1	72.2	123.1	212.4	218.3	10
11	FA526150105	Property income (received)	273.1	287.3	266.3	264.4	277.5	278.6	255.6	246.6	11
12	FA526130101	Interest	251.5	248.0	241.7	238.1	248.4	249.9	228.1	218.5	12
13	FA526121101	Distributed income of corporations (dividends)	12.2	27.9	13.0	15.5	16.2	17.1	16.9	17.7	13
14	FA523092281	Reinvested earnings on U.S. direct investment abroad	9.3	11.4	11.5	10.8	12.9	11.6	10.6	10.4	14
15	FA526150005	Less: Uses of property income (paid)	337.5	323.1	318.8	336.7	338.0	341.8	339.0	333.6	15
16	FA526130001	Interest	325.7	304.6	302.8	311.3	312.8	319.4	317.5	308.8	16
17	FA526120005	Distributed income of corporations	11.3	17.1	13.6	22.6	23.2	19.9	19.4	20.8	17
18	FA526121001	Dividends	5.4	13.5	10.8	19.1	18.4	15.1	15.0	16.4	18
19	FA526122001	Withdrawals from income of quasi-corporations (1)	5.9	3.7	2.8	3.5	4.9	4.8	4.4	4.5	19
20	FA523192281	Reinvested earnings on foreign direct investment	0.4	1.3	2.4	2.9	2.0	2.5	2.1	3.9	20
21	FA526112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA526140005	Net national income/Balance of primary incomes, net	55.6	65.2	23.3	12.9	11.7	59.9	128.9	131.4	22
23	FA526220001	Less: Current taxes on income, wealth, etc. (paid)	25.0	28.9	23.0	29.1	33.8	38.6	41.7	30.0	23
24	FA526403001	Less: Other current transfers (paid)	-4.9	-8.4	-13.9	-67.8	-63.8	-39.1	-2.3	12.8	24
25	FA526012005	Equals: Disposable income, net	35.4	44.7	14.3	51.5	41.7	60.4	89.4	88.5	25
26	FA526012005	Equals: Net saving	35.4	44.7	14.3	51.5	41.7	60.4	89.4	88.5	26
Capital account											
27	FA526006385	Net saving less capital transfers	40.9	44.7	14.3	37.1	41.7	60.4	89.4	88.5	27
28	FA526012005	Net saving	35.4	44.7	14.3	51.5	41.7	60.4	89.4	88.5	28
29	FA525440083	Less: Capital transfers paid (net)	-5.5	0.0	0.0	14.3	0.0	0.0	0.0	0.0	29
30	FA525015085	Capital formation, net	0.1	-4.3	-2.4	-0.2	3.4	1.0	7.1	8.0	30
31	FA525013081	Gross fixed capital formation (nonresidential)	27.7	23.1	24.7	27.5	33.0	39.9	43.1	31	
32	FA526300081	Less: Consumption of fixed capital	27.6	27.4	27.0	27.7	29.6	31.2	32.9	35.0	32
33	FA525000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	40.8	49.0	16.6	37.3	38.3	59.5	82.3	80.5	33
Financial account											
34	FA525000995	Net lending (+) or borrowing (-) (line 33)	40.8	49.0	16.6	37.3	38.3	59.5	82.3	80.5	34
35	FA524090005	Net acquisition of financial assets	-5.5	197.8	192.7	87.4	108.7	157.3	176.7	176.4	35
36	FA523020005	Currency and deposits	-32.5	5.9	-6.4	12.6	-14.9	10.9	6.1	-14.6	36
37	FA524022005	Debt securities	103.9	139.9	76.3	40.2	114.6	92.8	105.2	183.5	37
38	FA523069105	Open market paper	3.1	-10.9	-11.2	16.1	10.4	-8.3	-6.6	12.6	38
39	FA523061105	Treasury securities	50.5	23.9	14.9	-2.9	-7.5	20.3	5.4	31.1	39
40	FA523061705	Agency- and GSE-backed securities (2)	21.3	0.7	-0.6	-25.9	-12.6	-13.1	-9.2	15.2	40
41	FA523062005	Municipal securities	-7.7	11.7	-28.9	-1.0	8.9	-7.7	16.7	9.7	41
42	FA523063005	Corporate and foreign bonds	36.8	114.5	102.1	53.9	115.4	101.5	98.9	114.8	42
43	FA524035005	Loans	-27.0	-8.9	17.3	15.8	19.1	31.6	43.2	39.2	43
44	FA524041005	Short term	-10.1	0.0	1.5	3.2	-2.0	8.0	-0.9	2.1	44
45	FA523065005	Long term (mortgages)	-16.8	-8.9	15.8	12.6	21.1	23.6	44.2	37.1	45
46	FA523081005	Equity and investment fund shares	34.2	21.5	34.9	6.2	-25.0	-43.9	6.8	-84.0	46
47	FA523064105	Corporate equities	-2.2	4.6	17.4	1.9	-8.8	-1.6	30.0	102.3	47
48	FA523064205	Mutual fund shares	43.5	61.6	11.0	2.2	-18.3	-52.9	-33.9	-170.7	48
49	FA523034005	Money market mutual fund shares	-24.7	-24.2	3.0	-4.2	-13.6	2.1	5.8	-19.5	49
50	FA523092405	Equity in government-sponsored enterprises (2)	-0.3	-0.1	-0.8	0.1	0.9	0.1	0.5	0.4	50
51	FA523092005	U.S. direct investment abroad	17.9	-20.4	4.4	6.3	14.8	8.3	4.5	3.4	51
52	FA543077073	Insurance, pension and standardized guarantee schemes	-4.9	2.6	-0.5	0.6	3.0	1.2	1.7	-0.3	52
53	FA523096005	Other accounts receivable	-79.2	36.8	71.2	12.0	12.1	64.7	13.6	52.8	53
54	FA524190005	Net incurrence of liabilities	-14.5	139.3	178.5	75.4	111.8	90.4	109.4	130.3	54
55	FA673090543	Currency and deposits (funding agreements)	-34.3	-9.7	-8.5	-0.4	-8.4	9.2	1.6	6.9	55
56	FA524141005	Loans (short term)	-6.6	-4.8	5.1	4.9	8.7	2.5	6.2	9.9	56

S.63.a Insurance Companies

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
57	FA523181105	Equity and investment fund shares	16.6	13.9	-20.5	-11.1	-12.4	-28.7	-10.3	17.8	57
58	FA523164105	Corporate equity issues	-6.2	-17.5	-22.3	-24.5	-16.8	-31.8	-32.0	-25.3	58
59	FA523192005	Foreign direct investment in the United States	13.5	9.1	-7.5	9.9	12.0	2.3	22.0	42.1	59
60	FA523194735	Investment by parent	9.3	22.2	9.3	3.5	-7.6	0.9	-0.3	1.0	60
61	FA523152005	Insurance, pension and standardized guarantee schemes	90.9	146.0	209.7	38.0	72.5	75.0	134.4	101.0	61
62	FA523196105	Other accounts payable	-81.1	-6.0	-7.3	44.0	51.4	32.4	-22.5	-5.3	62
		Addendum:									
63	FA525000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	9.0	58.5	14.2	12.0	-3.0	66.9	67.3	46.1	63
		Other changes in volume account									
64	FV528090185	Total other volume changes	-32.0	9.1	-2.7	-42.7	-42.1	8.5	-14.8	-32.2	64
65	FV522010095	Disaster losses	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0	65
66	FV528090085	Other volume changes	-0.3	-0.4	-0.2	-17.2	-0.7	1.1	0.2	2.3	66
67	FU527005045	Less: Statistical discrepancy (lines 33-63) (3)	31.8	-9.5	2.4	25.3	41.3	-7.5	15.0	34.4	67
		Revaluation account									
68	FR522010095	Nonfinancial assets	-8.4	0.2	5.7	2.1	5.3	2.8	2.1	1.6	68
69	FR525013665	Structures (nonresidential)	-7.3	0.2	5.1	2.2	4.7	3.5	2.9	2.4	69
70	FR525013265	Equipment	-0.7	0.2	0.5	-0.0	0.3	-0.5	-0.4	-0.3	70
71	FR525013765	Intellectual property products	-0.4	-0.2	0.0	-0.1	0.3	-0.1	-0.4	-0.6	71
72	FR524090085	Financial assets	630.1	295.4	149.8	296.2	158.5	273.5	-248.3	168.3	72
73	FR524022005	Debt securities	322.4	131.2	195.7	80.6	-202.2	144.8	-163.8	26.2	73
74	FR523064105	Corporate equities	83.3	24.3	2.7	52.2	110.7	33.8	-19.2	40.0	74
75	FR523064205	Mutual fund shares	217.2	126.7	-43.1	146.5	257.0	84.1	-38.4	101.2	75
76	FR523092005	U.S. direct investment abroad	7.2	13.1	-5.4	16.9	-6.9	10.8	-26.9	0.9	76
77	FR524190085	Liabilities	314.8	207.6	-61.7	232.9	365.6	195.3	-78.7	191.8	77
78	FR523164105	Corporate equity issues	49.4	42.5	-61.5	79.5	122.2	59.1	-11.0	66.8	78
79	FR523192005	Foreign direct investment in the United States	9.1	11.9	30.0	-23.9	-43.2	15.3	-7.3	11.5	79
80	FR523194735	Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	80
81	FR523152005	Insurance, pension and standardized guarantee schemes	256.3	153.2	-30.2	177.4	286.5	121.0	-60.4	113.5	81
82	FR528200005	Changes in net worth due to nominal holding gains/losses	306.9	88.0	217.2	65.3	-201.8	81.0	-167.6	-22.0	82
		Changes in balance sheet account									
83	FC522090095	Change in net worth (lines 30+33+64+82)	315.8	141.9	228.8	59.7	-202.2	149.9	-92.9	34.4	83
		Balance sheet account (end of period)									
84	FL522000095	Total assets	6689.7	7178.4	7524.1	7910.2	8185.4	8621.0	8558.8	8947.2	84
85	LM522010095	Nonfinancial assets (4)	241.6	237.2	240.3	242.9	250.8	255.7	265.1	275.2	85
86	LM525013665	Structures (nonresidential)	151.7	149.6	152.3	152.1	155.1	158.2	163.3	169.3	86
87	LM525013265	Equipment	47.3	46.3	46.2	46.4	47.4	47.1	47.5	48.0	87
88	LM525013765	Intellectual property products	42.6	41.3	41.8	44.4	48.3	50.4	54.3	58.0	88
89	FL524090005	Financial assets	6448.1	6941.3	7283.8	7667.3	7934.6	8365.4	8293.7	8672.0	89
90	FL523020005	Currency and deposits	78.4	84.3	85.1	97.7	82.7	93.7	99.7	96.0	90
91	LM524022005	Debt securities	3458.9	3730.0	4006.7	4127.6	4039.9	4277.5	4218.9	4434.9	91
92	LM523069105	Open market paper	61.2	50.3	40.3	56.3	66.8	58.5	51.9	64.5	92
93	LM523061105	Treasury securities	222.9	254.0	300.0	292.7	269.5	304.9	304.3	327.7	93
94	LM523061705	Agency- and GSE-backed securities (2)	501.6	506.4	534.0	513.1	475.8	494.2	467.1	470.4	94
95	LM523062005	Municipal securities	457.6	469.6	490.4	487.5	481.6	504.0	517.0	517.5	95
96	LM523063005	Corporate and foreign bonds	2215.6	2449.7	2642.0	2778.0	2746.3	2915.9	2878.6	3054.7	96
97	FL524035005	Loans	486.8	477.9	495.1	510.9	530.0	561.6	604.8	644.0	97
98	FL524041005	Short term	156.2	156.2	157.7	160.9	158.8	166.9	166.0	168.0	98
99	FL523065005	Long term (mortgages)	330.6	321.7	337.4	350.1	371.1	394.7	438.9	476.0	99
100	FL523081005	Equity and investment fund shares	1800.5	1986.1	1975.8	2197.6	2533.2	2618.0	2540.3	2598.4	100
101	LM523064105	Corporate equities	411.9	440.8	460.9	514.9	616.8	649.0	659.9	802.2	101
102	LM523064205	Mutual fund shares	1124.3	1312.6	1280.6	1429.3	1667.9	1699.1	1626.8	1557.3	102
103	FL523034005	Money market fund shares	108.8	84.6	87.9	83.7	70.1	72.2	78.0	58.6	103
104	FL523092405	Equity in government-sponsored enterprises (2)	2.9	2.8	2.0	2.1	3.0	3.1	3.5	3.9	104
105	LM523092005	U.S. direct investment abroad	152.7	145.4	144.4	167.6	175.4	194.5	172.0	176.4	105
106	FL543077073	Insurance, pension and standardized guarantee schemes	22.9	25.5	25.0	25.7	28.7	29.9	31.6	31.3	106
107	FL523096005	Other accounts receivable	600.7	637.4	696.0	708.0	720.0	784.7	798.4	867.4	107

S.63.a Insurance Companies

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
108	FL522100005	Total liabilities and net worth	6689.7	7178.4	7524.1	7910.2	8185.4	8621.0	8558.8	8947.2	108
109	FL524194005	Liabilities	5895.3	6242.2	6359.1	6685.5	7162.8	7448.5	7479.2	7833.2	109
110	FL673090543	Currency and deposits (funding agreements)	80.1	70.5	62.0	61.6	53.2	62.4	64.0	70.9	110
111	FL524141005	Loans (short term)	60.7	55.9	61.0	65.9	74.6	77.0	83.3	93.2	111
112	FL523181105	Equity and investment fund shares	570.5	638.7	586.8	584.1	645.8	691.5	662.9	759.0	112
113	LM523164105	Corporate equity issues	396.0	420.9	337.2	392.2	497.6	524.9	481.9	523.4	113
114	LM523192005	Foreign direct investment in the United States	134.1	155.0	177.5	163.4	132.2	149.7	164.4	218.0	114
115	FL523194735	Investment by parent	40.5	62.7	72.0	28.4	15.9	16.8	16.6	17.6	115
116	FL523152005	Insurance, pension and standardized guarantee schemes	4814.3	5113.5	5292.9	5508.4	5867.5	6063.5	6137.4	6369.5	116
117	FL523196105	Other accounts payable	369.7	363.7	356.4	465.5	521.7	554.2	531.7	540.7	117
118	FL522090095	Net worth	794.4	936.2	1165.0	1224.8	1022.6	1172.5	1079.6	1114.0	118

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.

S.64.a Pension Funds

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA596902505	Gross value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1	
2	FA596300081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2	
3	FA596902605	Equals: Net value added	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3	
4	FA596025005	Compensation of employees (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4	
5	FA596020001	Wages and salaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5	
6	FA596401001	Employers' social contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6	
7	FA596240101	Taxes on production and imports less subsidies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7	
8	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8	
9	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9	
10	FA596402101	Operating surplus, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10	
11	FA596150105	Property income (received)	489.4	476.5	482.6	504.7	520.9	521.4	547.6	11	
12	FA596130101	Interest	371.3	360.9	366.2	375.4	378.3	367.7	385.4	12	
13	FA596121101	Distributed income of corporations (dividends)	118.0	115.6	116.4	129.3	142.6	153.7	162.2	13	
14	FA593092281	Reinvested earnings on U.S. direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14	
15	FA596150005	Less: Uses of property income (paid)	489.4	476.5	482.6	504.7	520.9	521.4	547.6	15	
16	FA596130001	Interest	371.3	360.9	366.2	375.4	378.3	367.7	385.4	16	
17	FA596120005	Distributed income of corporations	118.0	115.6	116.4	129.3	142.6	153.7	162.2	17	
18	FA596121001	Dividends	118.0	115.6	116.4	129.3	142.6	153.7	162.2	18	
19	FA596122001	Withdrawals from income of quasi-corporations (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19	
20	FA593192281	Reinvested earnings on foreign direct investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20	
21	FA596112001	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21	
22	FA596140005	Net national income/Balance of primary incomes, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22	
23	FA596220001	Less: Current taxes on income, wealth, etc. (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23	
24	FA596403105	Plus: Other current transfers received, net	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	24	
25	FA596012005	Equals: Disposable income, net	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	25	
26	FA596012005	Equals: Net saving	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	26	
Capital account											
27	FA596006385	Net saving less capital transfers	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	27	
28	FA596012005	Net saving	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	28	
29	FA595440083	Less: Capital transfers (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29	
30	FA595015085	Capital formation, net	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30	
31	FA595013081	Gross fixed capital formation (nonresidential)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31	
32	FA596300081	Less: Consumption of fixed capital	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32	
33	FA595000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	33	
Addenda:											
34	FA596403105	Other current transfers received, net (line 24)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	34	
35	FA596403115	Contributions received	1183.2	1206.1	1227.0	1269.9	1310.1	1341.9	1393.1	1443.6	35
36	FA596403125	Claims to pension benefits	697.3	734.2	749.1	770.3	794.9	826.6	852.0	880.5	36
37	FA596403133	Actual employer contributions	467.0	503.5	525.8	539.1	549.2	559.9	593.7	614.4	37
38	FA596403143	Imputed employer contributions	-22.9	-30.1	-51.5	-59.1	-61.7	-61.2	-82.3	-91.1	38
39	FA596403153	Actual household contributions	271.0	280.5	295.2	311.9	330.4	353.4	368.2	386.1	39
40	FA596403013	Less: pension service charges for defined benefit (DB) plans	17.9	19.7	20.3	21.6	23.0	25.5	27.6	28.9	40
41	FA596403163	Household pension contribution supplements	489.4	476.5	482.6	504.7	520.9	521.4	547.6	569.9	41
42	FA596403023	Less: pension service charge for defined contribution (DC) plans	3.4	4.5	4.8	5.1	5.7	6.1	6.4	6.9	42
43	FA596403033	Less: benefit payments and withdrawals	762.2	831.7	864.7	945.5	1052.2	1110.4	1190.1	1275.0	43
44	FA596403043	Less: net change in benefit entitlements from DB plans	231.4	221.7	207.2	177.2	130.9	111.3	108.8	100.4	44
45	FA596403053	Less: net change in assets from current transaction for DC plans	189.6	152.7	155.1	147.2	126.9	120.1	94.2	68.2	45
Financial account											
46	FA595000995	Net lending (+) or borrowing (-) (line 33)	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	46	
47	FA594090005	Net acquisition of financial assets	544.9	530.9	403.6	440.5	456.5	308.4	268.5	406.6	47
48	FA594000005	Currency and deposits	4.7	1.0	7.4	1.5	9.7	6.8	-1.0	12.2	48
49	FA593020005	Currency and transferable deposits	2.2	1.7	5.3	3.8	3.7	5.6	4.2	12.8	49
50	FA593030005	Time and savings deposits	2.6	-0.7	2.0	-2.3	6.1	1.2	-5.2	-0.5	50
51	FA594022005	Debt securities	97.1	184.7	92.7	251.4	237.4	238.3	78.4	186.8	51
52	FA593069105	Open market paper	0.7	3.3	2.4	-1.9	10.2	0.6	-4.3	12.4	52
53	FA593061105	Treasury securities	114.9	126.6	110.1	146.0	123.2	116.1	55.2	130.2	53
54	FA593061705	Agency- and GSE-backed securities (2)	-78.4	14.0	-52.2	-8.8	-5.5	16.2	-12.2	19.2	54
55	FA593062045	Municipal securities	0.1	0.6	-0.5	0.1	0.9	-0.2	0.0	-0.5	55
56	FA593063005	Corporate and foreign bonds	59.9	40.1	33.0	116.1	108.6	105.5	39.7	25.4	56

S.64.a Pension Funds

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
57	FA594035005	Loans	-4.5	2.9	-3.3	-1.1	-3.7	3.4	-2.3	0.7	57
58	FA592051005	Short term	-0.2	0.0	-0.0	-0.1	0.8	0.1	-0.4	1.1	58
59	FA593065005	Long term (mortgages)	-4.4	2.9	-3.3	-1.1	-4.6	3.3	-1.9	-0.3	59
60	FA593081005	Equity and investment fund shares	-107.7	16.4	-49.4	-73.5	-251.5	-215.3	-48.3	-152.6	60
61	FA593064105	Corporate equities	-148.1	-22.7	-19.7	-46.3	-416.6	-270.1	-41.6	-164.4	61
62	FA593064205	Mutual fund shares	58.6	49.3	-43.1	-12.8	146.6	56.3	-2.8	-0.8	62
63	FA593034005	Money market mutual fund shares	-18.2	-10.3	13.4	-14.3	18.5	-1.5	-3.9	12.6	63
64	FA593052025	Insurance, pension and standardized guarantee schemes	525.5	296.6	296.4	226.7	431.2	241.3	255.6	299.6	64
65	FA593093005	Other accounts receivable	29.9	29.4	59.8	35.5	33.5	33.9	-14.0	59.7	65
66	FA594190005	Net incurrence of liabilities (pension entitlements)	544.9	530.9	403.5	440.6	456.4	308.3	268.3	406.4	66
Addendum:											
67	FA595000005	Net lending (+) or borrowing (-), financial account (lines 47-66)	0.1	0.1	0.1	-0.2	0.1	0.1	0.2	0.1	67
Other changes in volume account											
68	FV598090185	Total other volume changes	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	68
69	FV592010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	69
70	FV598090085	Other volume changes	-0.1	-0.1	-0.1	0.2	-0.1	-0.1	-0.2	-0.1	70
71	FU597005045	Less: Statistical discrepancy (lines 33-67) (3)	-0.1	-0.1	-0.1	0.2	-0.1	-0.1	-0.2	-0.1	71
Revaluation account											
72	FR592010095	Nonfinancial assets	-0.3	0.0	0.2	0.1	0.2	0.1	0.1	0.1	72
73	FR595013665	Structures (nonresidential)	-0.3	0.0	0.2	0.1	0.2	0.2	0.1	0.1	73
74	FR595013265	Equipment	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	74
75	FR595013765	Intellectual property products	-0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	75
76	FR594090085	Financial assets	533.6	338.6	-72.3	377.2	683.0	266.3	-88.0	315.1	76
77	FR594022005	Debt securities	30.2	28.2	50.5	26.0	-106.8	47.6	-56.9	0.1	77
78	FR593064105	Corporate equities	686.2	470.0	-76.4	498.6	1123.8	370.8	-90.1	416.8	78
79	FR593064205	Mutual fund shares	463.2	254.1	-83.9	295.8	459.3	146.9	-88.7	195.5	79
80	FR593052025	Insurance, pension, and standardized guarantee schemes	-646.1	-413.6	37.5	-443.1	-793.3	-299.0	147.7	-297.4	80
81	FR594190005	Liabilities (pension entitlements)	545.3	340.6	-68.2	390.9	704.3	276.4	-102.5	312.9	81
82	FR598200005	Changes in net worth due to nominal holding gains/losses	-12.1	-2.0	-3.9	-13.6	-21.2	-9.9	14.6	2.3	82
Changes in balance sheet account											
83	FC592090095	Change in net worth (lines 30+33+68+82)	-12.1	-2.0	-3.9	-13.6	-21.2	-9.9	14.6	2.3	83
Balance sheet account (end of period)											
84	FL592000095	Total assets	13187.2	14560.0	14933.0	15772.0	16982.4	17605.0	17862.6	18659.6	84
85	LM592010095	Nonfinancial assets (4)	6.2	6.2	6.3	6.6	6.6	6.7	6.7	6.6	85
86	LM595013665	Structures (nonresidential)	6.1	6.1	6.2	6.4	6.5	6.6	6.6	6.5	86
87	LM595013265	Equipment	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	87
88	LM595013765	Intellectual property products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	88
89	FL594090005	Financial assets	13181.0	14553.8	14926.7	15765.4	16975.8	17598.3	17855.9	18653.0	89
90	FL594000005	Currency and deposits	67.5	68.5	75.9	77.4	87.1	93.9	92.9	105.2	90
91	FL593020005	Currency and transferable deposits	35.2	36.9	42.2	46.0	49.7	55.3	59.5	72.3	91
92	FL593030005	Time and savings deposits	32.4	31.6	33.7	31.4	37.4	38.6	33.4	32.9	92
93	LM594022005	Debt securities	2714.3	2927.2	3070.4	3347.8	3478.3	3764.2	3785.8	3972.6	93
94	FL593069105	Open market paper	73.2	76.4	78.8	77.0	87.1	87.7	83.4	95.8	94
95	LM593061105	Treasury securities	1504.1	1633.0	1766.4	1905.6	1997.0	2128.8	2176.2	2298.5	95
96	LM593061705	Agency- and GSE-backed securities (2)	313.0	334.3	289.3	289.0	267.0	289.2	267.2	288.1	96
97	LM593062045	Municipal securities	1.3	1.9	1.5	1.7	2.4	2.5	2.5	2.0	97
98	LM593063005	Corporate and foreign bonds	822.8	881.5	934.3	1074.5	1124.7	1256.0	1256.5	1288.3	98
99	FL594035005	Loans	41.0	44.0	40.7	39.5	35.8	39.2	36.9	37.6	99
100	FL592051005	Short term	6.0	6.1	6.0	6.0	6.8	6.8	6.5	7.5	100
101	FL593065005	Long term (mortgages)	35.0	37.9	34.6	33.6	29.0	32.3	30.4	30.1	101
102	FL593081005	Equity and investment fund shares	5759.2	6499.6	6289.9	7010.8	8342.3	8644.8	8417.8	8877.5	102
103	LM593064105	Corporate equities	3199.1	3646.4	3550.2	4002.5	4709.6	4810.4	4678.7	4931.1	103
104	LM593064205	Mutual fund shares	2355.2	2658.6	2531.6	2814.5	3420.5	3623.7	3532.3	3727.0	104
105	FL593034005	Money market fund shares	205.0	194.7	208.1	193.8	212.2	210.7	206.8	219.4	105
106	FL593052025	Insurance, pension and standardized guarantee schemes	3963.2	4349.4	4724.9	4529.5	4238.3	4228.3	4708.8	4786.4	106

S.64.a Pension Funds

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016	
107	FL593093005									
	Other accounts receivable	635.8	665.1	725.0	760.5	794.0	827.9	813.9	873.6	107
108	FL592000095									
	Total liabilities and net worth	13187.2	14560.0	14933.0	15772.0	16982.4	17605.0	17862.6	18659.6	108
109	FL594190005									
	Liabilities (pension entitlements)	13322.1	14696.8	15073.8	15926.3	17158.0	17790.5	18033.5	18828.2	109
110	FL592090095									
	Net worth	-134.9	-136.9	-140.8	-154.4	-175.6	-185.5	-170.9	-168.6	110

- (1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.
- (2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.
- (3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.
- (4) Excludes land.

S.65.a Other Financial Business

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA856902505	Gross value added	445.0	509.8	551.3	641.7	618.1	665.2	637.3	647.1	1
2	FA856300085	Less: Consumption of fixed capital	116.9	116.7	109.0	113.3	119.1	125.6	133.5	140.8	2
3	FA856902605	Equals: Net value added	328.2	393.1	442.3	528.3	499.0	539.6	503.9	506.3	3
4	FA856025005	Compensation of employees (paid)	283.7	302.5	318.7	328.5	333.7	370.3	387.8	405.3	4
5	FA856020005	Wages and salaries	241.7	256.7	270.3	279.8	284.2	317.9	333.1	346.7	5
6	FA856401005	Employers' social contributions	41.9	45.8	48.5	48.6	49.5	52.3	54.7	58.5	6
7	FA856240105	Taxes on production and imports less subsidies	32.6	33.1	25.6	26.5	24.0	20.7	20.7	21.7	7
8	FA856402105	Operating surplus, net	11.9	57.5	98.0	173.4	141.3	148.6	95.4	79.4	8
9	FA856140005	Net national income/Balance of primary incomes, net	8.5	59.3	95.5	87.0	-66.8	-31.6	-77.9	33.1	9
10	FA856402105	Operating surplus, net	11.9	57.5	98.0	173.4	141.3	148.6	95.4	79.4	10
11	FA856150105	Property income (received)	977.3	871.3	893.9	854.3	801.1	807.5	844.0	846.7	11
12	FA856130105	Interest	809.0	674.6	673.7	615.0	520.2	504.9	527.9	518.8	12
13	FA856121105	Distributed income of corporations (dividends)	143.5	163.4	188.0	212.8	253.6	277.1	290.7	303.5	13
14	FA853092285	Reinvested earnings on U.S. direct investment abroad	24.7	33.4	32.2	26.6	27.3	25.5	25.4	24.3	14
15	FA856150005	Less: Uses of property income (paid)	980.6	869.5	896.4	940.7	1009.3	987.7	1017.3	893.0	15
16	FA856130005	Interest	701.4	591.0	616.9	592.9	532.8	538.4	571.2	542.5	16
17	FA856120005	Distributed income of corporations	277.1	272.5	272.0	340.1	469.9	441.6	439.5	343.5	17
18	FA856121005	Dividends	208.8	191.5	220.6	275.9	427.3	430.5	436.4	340.6	18
19	FA856122005	Withdrawals from income of quasi-corporations (1)	68.2	81.0	51.4	64.2	42.6	11.1	3.1	2.9	19
20	FA853192285	Reinvested earnings on foreign direct investment	2.2	6.1	7.5	7.7	6.6	7.8	6.6	7.0	20
21	FA856112005	Rents on land and natural resources	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22	FA856140005	Net national income/Balance of primary incomes, net	8.5	59.3	95.5	87.0	-66.8	-31.6	-77.9	33.1	22
23	FA856220005	Less: Current taxes on income, wealth, etc. (paid)	16.5	23.2	28.4	32.9	44.1	40.6	29.9	38.7	23
24	FA856403005	Less: Other current transfers (paid)	26.2	21.2	26.9	34.2	36.2	38.4	20.6	27.1	24
25	FA856012005	Equals: Disposable income, net	-34.2	14.9	40.2	19.9	-147.1	-110.6	-128.3	-32.7	25
26	FA856012005	Equals: Net saving	-34.2	14.9	40.2	19.9	-147.1	-110.6	-128.3	-32.7	26
Capital account											
27	FA856006385	Net saving less capital transfers	64.3	56.4	72.3	24.6	-147.1	-120.6	-128.3	-34.5	27
28	FA856012005	Net saving	-34.2	14.9	40.2	19.9	-147.1	-110.6	-128.3	-32.7	28
29	FA855440085	Less: Capital transfers paid (net)	-98.5	-41.5	-32.1	-4.7	0.0	10.0	0.0	1.8	29
30	FA855015085	Capital formation, net	-10.6	-4.8	6.4	21.6	21.7	35.2	38.6	33.9	30
31	FA855013085	Gross fixed capital formation (nonresidential)	106.3	111.9	115.4	134.9	140.9	160.8	172.1	174.6	31
32	FA856300085	Less: Consumption of fixed capital	116.9	116.7	109.0	113.3	119.1	125.6	133.5	140.8	32
33	FA855000995	Net lending (+) or borrowing (-), capital account (lines 27-30)	74.9	61.2	65.9	3.1	-168.8	-155.8	-166.9	-68.4	33
Financial account											
34	FA855000995	Net lending (+) or borrowing (-) (line 33)	74.9	61.2	65.9	3.1	-168.8	-155.8	-166.9	-68.4	34
35	FA854090005	Net acquisition of financial assets	-1201.9	-600.0	-1.2	443.6	387.4	722.0	295.7	1040.6	35
36	FA854000005	Currency and deposits	109.7	-157.9	-86.7	8.0	68.9	-22.0	-119.0	-292.7	36
37	FA854022005	Debt securities	-801.7	8.9	137.9	451.5	-243.0	-68.2	204.3	553.7	37
38	FA853069175	Open market paper	-367.8	-88.6	-67.7	-12.1	-7.9	-15.6	30.2	-124.3	38
39	FA853061105	Treasury securities	-112.8	85.4	256.2	107.9	-143.3	61.3	258.7	446.4	39
40	FA853061705	Agency- and GSE-backed securities (2)	-517.6	-175.5	165.4	103.1	-181.1	-153.0	-101.8	206.6	40
41	FA853062005	Municipal securities	13.6	-16.8	-47.8	48.0	-80.9	-10.5	-1.1	-53.4	41
42	FA853063005	Corporate and foreign bonds	183.0	204.3	-168.3	204.5	170.2	49.7	18.4	78.5	42
43	FA854035005	Loans	-517.4	-64.6	-37.5	101.9	-117.1	160.1	50.1	315.7	43
44	FA854041005	Short term	-664.5	64.0	42.8	202.5	-197.2	147.6	-32.2	150.4	44
45	FA813065005	Long term (mortgages)	147.1	-128.6	-80.3	-100.6	80.0	12.5	82.3	165.3	45
46	FA813081005	Equity and investment fund shares	-30.3	-52.6	86.5	155.7	486.2	558.1	394.8	479.1	46
47	FA813064105	Corporate equities	164.1	135.9	50.6	93.2	420.1	301.4	220.2	69.8	47
48	FA503034003	Money market mutual fund shares	-153.7	-148.0	-83.4	-62.4	-32.1	67.2	-16.3	74.5	48
49	FA813092405	Equity in government-sponsored enterprises (2)	0.0	0.1	-0.0	0.0	0.1	0.3	1.2	-0.5	49
50	FA803092005	U.S. direct investment abroad	23.5	15.4	16.9	15.8	9.9	12.4	20.5	49.8	50
51	FA793094005	Investment in subsidiaries	-64.1	-56.0	102.4	109.1	88.2	176.7	169.3	285.6	51
52	FA733040005	Insurance, pension and standardized guarantee schemes	2.1	3.8	2.4	7.3	5.1	5.0	4.1	4.0	52
53	FA853096005	Other accounts receivable	35.7	-337.6	-103.9	-280.7	187.4	89.0	-238.6	-19.3	53
54	FA854190005	Net incurrence of liabilities	-1320.0	-616.9	-73.9	351.5	281.5	655.6	191.4	855.6	54
55	FA403197033	Currency and deposits	0.4	-1.5	-1.8	1.2	-3.2	-1.5	-0.5	-0.4	55

S.65.a Other Financial Business

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
56	FA814122005	Debt securities	-947.4	-611.7	-365.2	-200.9	163.3	186.4	169.8	381.2	56
57	FA423161705	Agency- and GSE-backed securities (2)	-60.1	-39.5	-22.1	-23.8	238.3	150.3	220.4	351.7	57
58	FA813163005	Corporate bonds	-439.1	-490.1	-267.3	-151.5	-53.9	68.3	-8.9	7.0	58
59	FA813169105	Commercial paper	-448.2	-82.1	-75.8	-25.6	-21.1	-32.1	-41.8	22.5	59
60	FA814135005	Loans	-751.6	202.3	246.7	142.8	-392.6	-130.1	-268.3	-75.9	60
61	FA814141005	Short term	-763.4	201.4	233.2	137.9	-412.4	-139.4	-272.4	-77.0	61
62	FA643165005	Long term (mortgages)	11.8	0.8	13.5	4.8	19.9	9.3	4.0	1.1	62
63	FA853181005	Equity and investment fund shares	134.6	55.7	326.9	661.3	628.1	635.0	538.3	473.1	63
64	FA634090005	Money market mutual fund shares	-516.3	-512.4	-112.6	2.2	24.6	6.8	30.1	-26.6	64
65	FA813164105	Corporate equity issues	298.4	200.0	186.4	187.2	184.6	264.7	255.4	266.0	65
66	FA653164205	Mutual fund shares	533.4	395.9	200.8	386.3	346.3	309.7	96.7	24.6	66
67	FA403192405	Equity in government-sponsored enterprises (2)	0.0	-2.7	-5.9	-1.8	0.5	1.2	1.3	2.7	67
68	FA803192005	Foreign direct investment in the United States	15.6	27.0	24.9	13.8	9.0	19.3	14.6	31.1	68
69	FA662090205	Equity in noncorporate business	0.7	2.5	-0.3	8.7	-3.3	2.7	5.8	9.1	69
70	FA803194005	Investment by parent	-197.0	-54.5	33.7	64.9	66.5	30.6	134.4	166.1	70
71	FA813196005	Other accounts payable	244.0	-261.6	-280.5	-252.9	-114.2	-34.2	-247.8	77.7	71
Addendum:											
72	FA855000005	Net lending (+) or borrowing (-), financial account (lines 35-54)	118.1	16.8	72.7	92.1	105.9	66.4	104.4	184.9	72
Other changes in volume account											
73	FV858090185	Total other volume changes	299.5	53.8	34.9	461.9	334.8	60.6	182.2	350.1	73
74	FV812010095	Disaster losses	0.0	0.0	0.0	-1.3	0.0	0.0	0.0	0.0	74
75	FV858090085	Other volume changes	256.3	98.2	28.0	374.1	60.1	-161.5	-89.1	96.8	75
76	FU857005045	Less: Statistical discrepancy (lines 33-72) (3)	-43.2	44.4	-6.8	-89.0	-274.7	-222.2	-271.3	-253.3	76
Revaluation account											
77	FR812010095	Nonfinancial assets	-23.7	5.7	26.2	12.5	22.6	12.8	10.8	9.7	77
78	FR815013665	Structures (nonresidential)	-26.1	0.9	18.5	9.2	17.9	14.4	11.3	11.4	78
79	FR815013265	Equipment	2.7	4.6	7.1	3.0	3.5	-2.2	-0.3	-1.5	79
80	FR815013765	Intellectual property products	-0.3	0.2	0.6	0.3	1.2	0.5	-0.2	-0.3	80
81	FR854090085	Financial assets	1522.6	854.3	-389.6	1036.6	1656.7	735.7	-525.9	693.6	81
82	FR854022005	Debt securities	130.8	38.1	102.1	95.6	-235.5	120.8	-140.6	-0.8	82
83	FR813064105	Corporate equities	1405.7	804.3	-453.0	941.6	1959.6	546.8	-345.0	709.1	83
84	FR803092005	U.S. direct investment abroad	-14.0	11.9	-38.7	-0.7	-67.4	68.1	-40.4	-14.7	84
85	FR813181085	Liabilities	1827.7	1328.4	-548.7	1523.0	2602.5	1043.4	-603.1	1232.8	85
86	FR813164105	Corporate equity issues	363.6	467.8	-228.3	496.4	980.8	516.9	-244.4	519.1	86
87	FR653164205	Mutual fund shares	1474.9	837.2	-289.3	1035.8	1623.2	507.9	-350.1	693.7	87
88	FR803192005	Foreign direct investment in the United States	-10.7	22.4	-31.7	-9.8	-7.5	17.4	-7.5	13.5	88
89	FR662090205	Equity in noncorporate business	0.5	3.1	-1.3	0.7	6.0	1.2	-1.0	6.5	89
90	FR803194005	Investment by parent	-0.6	-2.0	1.8	-0.1	0.0	0.0	0.0	0.0	90
91	FR858200005	Changes in net worth due to nominal holding gains/losses	-328.8	-468.5	185.3	-474.0	-923.2	-294.9	87.9	-529.5	91
Changes in balance sheet account											
92	FC852090095	Change in net worth (lines 30+33+73+91)	35.0	-358.3	292.5	12.5	-735.5	-354.9	141.8	-213.9	92
Balance sheet account (end of period)											
93	FL852000095	Total assets	35457.5	34838.6	34410.6	36950.3	38886.2	40199.4	39535.7	41409.5	93
94	LM812010095	Nonfinancial assets (4)	953.7	954.9	987.3	1017.9	1062.4	1106.7	1153.3	1194.2	94
95	LM815013665	Structures (nonresidential)	543.0	539.3	552.0	556.6	569.5	580.9	592.1	605.8	95
96	LM815013265	Equipment	328.8	332.5	347.9	369.8	398.5	429.0	462.4	486.2	96
97	LM815013765	Intellectual property products	81.8	83.1	87.4	91.5	94.4	96.8	98.8	102.2	97
98	FL854090005	Financial assets	34503.8	33883.7	33423.3	35932.4	37823.8	39092.7	38382.4	40215.3	98
99	FL854000005	Currency and deposits	1101.4	988.6	901.9	932.2	1001.1	979.0	853.6	560.9	99
100	FL854022005	Debt securities	7379.5	6869.3	7108.2	7747.7	7225.6	7278.2	7332.2	7885.1	100
101	FL853069175	Open market paper	740.0	655.8	587.1	575.0	567.6	553.1	584.7	460.9	101
102	FL853061105	Treasury securities	967.1	1053.1	1329.6	1442.6	1264.5	1341.3	1586.9	2017.6	102
103	FL853061705	Agency- and GSE-backed securities (2)	2474.5	1849.6	2033.3	2161.1	1940.2	1803.8	1695.3	1898.9	103
104	FL853062005	Municipal securities	1052.9	1027.9	1023.0	1093.6	964.9	1003.6	1002.8	932.7	104
105	FL853063005	Corporate and foreign bonds	2145.0	2283.0	2135.3	2475.5	2488.3	2576.4	2462.5	2575.0	105
106	FL854035005	Loans	13551.2	12866.0	12717.0	12783.5	12578.7	12711.0	12618.5	12903.4	106
107	FL854041005	Short term	4716.0	4447.3	4490.1	4767.7	4555.1	4702.6	4529.6	4680.1	107
108	FL813065005	Long term (mortgages)	8835.3	8418.7	8226.9	8015.8	8023.6	8008.4	8088.9	8223.4	108

S.65.a Other Financial Business

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
109	FL813081005	Equity and investment fund shares									109
110	LM813064105	5925.9	6866.0	6463.6	7498.4	9878.1	10726.4	10601.6	11380.4	110	
111	FL503034003	752.1	604.1	520.7	458.3	426.3	493.5	477.2	551.7	111	
112	FL813092405	0.0	0.1	0.1	0.1	0.2	0.5	1.6	1.1	112	
113	LM803092005	417.9	445.3	423.5	438.6	381.1	461.6	441.7	476.8	113	
114	FL793094005	3296.6	3240.6	3343.0	3878.8	3921.7	4098.5	4117.2	4362.1	114	
115	FL733040005	Insurance, pension and standardized guarantee schemes									115
116	FL853096005	Other accounts receivable									116
117	FL852100005	Total liabilities and net worth									117
118	FL854194005	Liabilities									118
119	FL403197033	Currency and deposits									119
120	FL814122005	Debt securities									120
121	FL423161705	8083.3	7581.3	7559.2	7535.4	7773.7	7924.0	8144.4	8496.1	121	
122	FL813163005	5662.7	5014.6	4673.8	4645.7	4526.7	4567.5	4375.6	4334.8	122	
123	FL813169105	677.6	463.0	387.2	361.6	340.5	308.4	266.5	289.1	123	
124	FL814135005	Loans									124
125	FL814141005	3062.5	3275.9	3503.7	3704.4	3291.9	3152.5	2883.1	2831.1	125	
126	FL643165005	175.3	176.1	189.5	194.4	214.3	231.4	235.4	236.5	126	
127	FL853181005	Equity and investment fund shares									127
128	FL634090005	3315.9	2803.5	2691.0	2693.2	2717.8	2724.6	2754.7	2728.1	128	
129	LM813164105	2621.0	3288.8	3246.8	3930.5	5095.8	5877.4	5888.3	6673.5	129	
130	LM653164205	7796.7	9029.8	8941.4	10363.5	12333.0	13150.6	12897.2	13615.6	130	
131	FL403192405	51.8	49.0	43.1	41.2	41.7	42.9	44.2	46.9	131	
132	LM803192005	165.2	214.6	207.8	211.8	213.4	250.1	257.2	301.8	132	
133	LM662090205	20.7	26.3	24.7	34.1	36.7	40.6	45.4	61.0	133	
134	FL803194005	1401.5	1307.9	1343.3	1802.8	1840.2	1870.7	1854.9	1980.3	134	
135	FL813196005	Other accounts payable									135
136	FL852090095	Net worth									136

(1) Consists of rental income of tenant-occupied housing and proprietors' income. Quasi-corporations are unincorporated enterprises that function as if they were corporations; they primarily cover their operating costs through sales, and they keep a complete set of financial records.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land. Includes corporate and noncorporate financial business.

S.7.a Federal Government (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA316902505	Gross value added	668.8	704.5	720.9	723.7	715.2	724.9	738.8	749.0	1
2	FA316300003	Less: Consumption of fixed capital	234.5	245.3	257.4	264.3	268.0	271.0	271.3	271.3	2
3	FA316902605	Equals: Net value added	434.3	459.1	463.5	459.4	447.2	453.9	467.5	477.7	3
4	FA316025001	Compensation of employees (paid)	433.5	462.2	470.6	468.3	458.3	462.0	472.2	481.2	4
5	FA316020001	Wages and salaries	312.2	328.5	331.7	327.7	320.4	324.0	330.5	336.4	5
6	FA316401005	Employers' social contributions	121.3	133.7	138.9	140.7	137.9	138.0	141.8	144.8	6
7	FA316402101	Operating surplus, net	0.8	-3.1	-7.1	-8.9	-11.1	-8.0	-4.7	-3.5	7
8	FA316140005	Net national income/Balance of primary incomes, net	-269.9	-286.6	-327.3	-321.6	-198.0	-295.7	-310.8	-356.0	8
9	FA316402101	Operating surplus, net	0.8	-3.1	-7.1	-8.9	-11.1	-8.0	-4.7	-3.5	9
10	FA316240001	Taxes on production and imports, receivable	91.4	96.8	108.6	115.1	124.8	135.4	140.2	137.0	10
11	FA316402015	Subsidies (paid)	-56.9	-54.3	-59.5	-57.6	-58.8	-57.6	-56.7	-61.3	11
12	FA316150195	Property income (received)	48.5	54.6	56.4	52.6	163.3	75.1	48.9	46.8	12
13	FA316130101	Interest	22.8	29.5	27.7	21.3	22.8	23.8	26.4	27.3	13
14	FA316121101	Distributed income of corporations (dividends)	18.7	17.0	18.8	21.1	131.3	40.7	16.0	14.8	14
15	FA316112101	Rents on land and natural resources	7.0	8.0	9.9	10.2	9.2	10.6	6.6	4.7	15
16	FA316130095	Less: Uses of property income (interest paid)	353.6	380.6	425.7	422.9	416.2	440.6	438.4	475.1	16
17	FA316140005	Net national income/Balance of primary incomes, net	-269.9	-286.6	-327.3	-321.6	-198.0	-295.7	-310.8	-356.0	17
18	FA316220001	Plus: Current taxes on income, wealth, etc. (received)	1079.7	1256.0	1445.2	1546.0	1699.4	1860.0	1986.7	1963.2	18
19	FA316601001	Plus: Social benefits (received)	950.8	970.9	904.0	938.1	1091.3	1140.9	1193.4	1230.2	19
20	FA316404001	Less: Social contributions (paid)	1632.2	1774.4	1796.9	1801.5	1842.4	1901.2	1987.4	2039.3	20
21	FA316403105	Plus: Other current transfers (received)	67.2	68.1	67.1	56.1	70.7	87.8	77.0	78.3	21
22	FA316403001	Less: Other current transfers (paid)	510.7	558.8	530.1	499.3	503.9	547.6	585.4	609.2	22
23	FA316012005	Equals: Disposable income, net	-315.1	-324.8	-238.1	-82.2	317.2	344.3	373.4	267.3	23
24	FA316901001	Less: Final consumption expenditures	933.7	1003.9	1006.1	1007.8	961.0	954.5	960.0	964.5	24
25	FA316006085	Equals: Net saving	-1248.8	-1328.7	-1244.1	-1090.1	-643.8	-610.2	-586.7	-697.3	25
Capital account											
26	FA316006385	Net saving less capital transfers	-1435.1	-1455.0	-1358.0	-1175.0	-702.0	-668.6	-638.0	-750.9	26
27	FA316006085	Net saving	-1248.8	-1328.7	-1244.1	-1090.1	-643.8	-610.2	-586.7	-697.3	27
28	FA315440005	Less: Capital transfers paid (net)	186.3	126.3	113.9	85.0	58.2	58.4	51.4	53.6	28
29	FA315050905	Capital formation, net	40.6	53.7	39.1	18.4	-2.0	-9.9	-38.1	-12.9	29
30	FA315019001	Gross fixed capital formation (acquisition of produced nonfinancial assets)	284.0	300.0	297.4	284.7	268.4	263.7	264.0	267.0	30
31	FA316300003	Less: Consumption of fixed capital	234.5	245.3	257.4	264.3	268.0	271.0	271.3	271.3	31
32	FA315420003	Acquisition of nonproduced nonfinancial assets	-8.9	-1.0	-0.9	-2.0	-2.4	-2.6	-30.7	-8.6	32
33	FA315000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-1475.7	-1508.7	-1397.1	-1193.4	-700.0	-658.6	-600.0	-738.0	33
Financial account											
34	FA315000995	Net lending (+) or borrowing (-) (line 33)	-1475.7	-1508.7	-1397.1	-1193.4	-700.0	-658.6	-600.0	-738.0	34
35	FA314090005	Net acquisition of financial assets	247.4	279.9	-148.4	118.5	217.7	173.6	234.4	211.1	35
36	FA313011105	Monetary gold and SDRs	48.2	0.0	-1.8	0.0	0.0	0.0	0.0	0.7	36
37	FA313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38	FA313011303	SDR holdings	48.2	0.0	-1.8	0.0	0.0	0.0	0.0	0.7	38
39	FA314000005	Currency and deposits	-170.2	150.5	-239.9	11.1	65.8	57.2	103.5	67.0	39
40	FA313011505	Official foreign currencies	0.3	0.3	-0.2	0.2	0.2	0.1	0.1	0.0	40
41	FA313011405	Reserve position in IMF (net)	3.4	1.3	18.2	4.0	-3.4	-3.9	-6.5	1.5	41
42	FA313020005	Currency and transferable deposits	-174.2	148.9	-257.6	6.7	69.6	60.8	109.9	65.7	42
43	FA313030003	Time and savings deposits	0.3	0.1	-0.3	0.2	-0.5	0.2	0.0	-0.2	43
44	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	44
45	FA314022005	Debt securities	142.5	-46.9	-118.2	-31.3	-0.1	-0.0	-0.0	0.0	45
46	FA313061703	Agency- and GSE-backed securities	142.0	-47.2	-118.1	-31.1	0.0	0.0	0.0	0.0	46
47	FA313063763	Corporate and foreign bonds	0.6	0.3	-0.1	-0.2	-0.1	-0.0	-0.0	0.0	47
48	FA314023005	Loans	176.3	129.3	139.0	131.6	124.4	114.5	104.8	103.0	48
49	FA314041005	Short term	163.7	134.8	135.7	129.9	120.5	112.8	105.5	99.8	49
50	FA313066220	Consumer credit	97.5	131.1	131.0	127.5	113.3	110.7	103.4	99.6	50
51	FA313069005	Other loans and advances	66.2	3.6	4.8	2.4	7.2	2.0	2.1	0.2	51
52	FA313065005	Long term (mortgages)	12.6	-5.4	3.3	1.6	4.0	1.7	-0.7	3.2	52
53	FA313081115	Equity and investment fund shares	3.4	30.4	43.4	-14.2	-4.4	0.7	2.2	1.9	53
54	FA313064105	Corporate equities	0.6	24.1	40.3	-13.2	-4.8	-1.6	-0.0	-0.1	54
55	FA313092803	Equity in international organizations	1.7	2.3	2.6	2.4	2.2	2.3	2.2	2.0	55
56	FA313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57	FA313094303	Equity investment under Public-Private Inv. Program	1.2	4.0	0.5	-3.4	-1.8	0.0	0.0	0.0	57

S.7.a Federal Government (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
58	FA313096005	Other accounts receivable	47.1	16.5	29.1	21.2	31.8	1.3	23.9	38.5	58
59	FA313070000	Trade receivables	-21.1	-0.7	4.8	2.6	3.3	-5.2	12.7	3.8	59
60	FA313078005	Taxes receivable	35.9	27.1	25.6	22.0	24.9	-3.7	-1.0	23.5	60
61	FA313093003	Other (miscellaneous assets)	32.3	-9.8	-1.3	-3.5	3.7	10.2	12.2	11.2	61
62	FA314190005	Net incurrence of liabilities	1538.4	1696.7	1201.5	1248.7	879.7	770.3	770.2	891.5	62
63	FA313111303	SDR allocations	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	63
64	FA314100005	Currency and deposits	-0.4	-0.3	0.0	0.0	-0.4	-0.3	-0.0	0.0	64
65	FA314122005	Debt securities	1505.8	1645.9	1138.7	1180.6	857.3	735.9	724.6	842.7	65
66	FA313161105	Treasury securities	1505.7	1645.3	1137.6	1181.0	857.7	736.0	724.4	842.8	66
67	FA313161705	Federal agency securities	0.1	0.7	1.1	-0.4	-0.4	-0.1	0.2	-0.1	67
68	FA313165403	Loans (mortgages)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	68
69	FA313152005	Insurance, pension and standardized guarantee schemes	34.6	42.6	40.5	63.1	4.0	32.7	26.2	27.8	69
70	FA313140003	Insurance reserves	1.1	0.9	1.3	0.3	0.2	0.8	-0.1	0.1	70
71	FA313195105	Retiree Health Care Funds	16.6	22.5	18.5	13.3	12.2	10.4	7.4	12.9	71
72	FA343073005	Claims of pension fund on sponsor	16.9	19.2	20.7	49.4	-8.4	21.6	18.9	14.9	72
73	FA313196005	Other accounts payable	-49.3	8.4	22.3	5.0	18.8	1.9	19.4	21.0	73
74	FA713014003	SDR certificates	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	74
75	FA313170005	Trade payables	-55.2	6.1	8.7	13.3	17.5	-1.1	15.8	15.3	75
76	FA313193005	Other (miscellaneous liabilities)	2.9	2.4	13.6	-8.3	1.3	3.0	3.5	5.8	76
Addendum:											
77	FA315000005	Net lending (+) or borrowing (-), financial account (lines 35-62)	-1291.0	-1416.8	-1349.9	-1130.2	-662.0	-596.7	-535.8	-680.5	77
Other changes in volume account											
78	FV318090185	Total other volume changes	128.7	-31.0	48.4	42.8	25.7	77.6	118.5	61.6	78
79	FV312010095	Disaster losses	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	79
80	FV318090085	Other volume changes	-56.0	-122.8	1.2	-20.4	-12.3	15.6	54.3	4.1	80
81	FU317005045	Less: Statistical discrepancy (lines 33-77) (3)	-184.7	-91.9	-47.2	-63.2	-38.0	-62.0	-64.2	-57.5	81
Revaluation account											
82	FR312010095	Nonfinancial assets	-36.0	61.3	69.3	50.0	79.4	54.2	11.5	49.9	82
83	FR315014665	Structures	-48.4	18.1	49.4	36.2	50.0	38.9	9.1	45.5	83
84	FR315013265	Equipment	8.6	5.0	12.2	2.0	3.7	10.0	-3.3	1.6	84
85	FR315013765	Intellectual property products	3.8	38.2	7.7	11.9	25.8	5.3	5.7	2.7	85
86	FR318080005	Financial assets	-121.6	-43.7	-32.1	-4.7	0.1	-5.0	-3.3	-2.1	86
87	FR313011105	Monetary gold and SDRs	0.2	-1.0	-0.1	0.1	0.1	-3.3	-2.3	-1.5	87
88	FR314000005	Currency and deposits	0.3	-0.2	-0.5	0.0	0.0	-1.7	-1.1	-0.6	88
89	FR313064105	Corporate equities	-121.9	-41.5	-32.4	-4.7	0.0	0.0	0.0	0.0	89
90	FR313094303	Equity investment under Public-Private Inv. Program	-0.3	-1.0	0.9	-0.0	0.0	0.0	0.0	0.0	90
91	FR313111303	Liabilities (SDR allocations)	0.2	-1.0	-0.2	0.1	0.1	-3.2	-2.2	-1.5	91
92	FR318200005	Changes in net worth due to nominal holding gains/losses	-157.9	18.5	37.4	45.3	79.4	52.4	10.4	49.3	92
Changes in balance sheet account											
93	FC312090095	Change in net worth (lines 29+33+78+92)	-1464.3	-1467.5	-1272.2	-1086.9	-596.9	-538.5	-509.1	-640.0	93
Balance sheet account (end of period)											
94	FL312000095	Total assets	4238.8	4577.3	4489.0	4656.9	4934.5	5156.0	5405.8	5644.2	94
95	LM312010095	Nonfinancial assets (4)	2842.1	2957.5	3066.8	3137.2	3217.1	3264.0	3268.2	3313.7	95
96	LM315014665	Structures	1326.1	1352.5	1406.9	1439.8	1481.4	1510.4	1509.0	1543.4	96
97	LM315013265	Equipment	649.8	680.9	711.0	726.6	734.4	746.0	744.5	748.1	97
98	LM315013765	Intellectual property products	866.2	924.1	948.9	970.8	1001.3	1007.5	1014.7	1022.2	98
99	FL314090005	Financial assets	1396.7	1619.8	1422.2	1519.7	1717.5	1892.0	2137.6	2330.5	99
100	FL313011105	Monetary gold and SDRs	57.8	56.8	55.0	55.1	55.2	51.9	49.7	48.9	100
101	FL313011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	101
102	FL313011303	SDR holdings	57.8	56.8	55.0	55.1	55.2	51.9	49.7	48.9	102

S.7.a Federal Government (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
103	FL314000005	Currency and deposits	234.9	385.2	144.8	155.9	221.8	277.2	379.7	446.1	103
104	FL313011505	Official foreign currencies	25.0	25.7	25.6	24.7	23.6	20.7	19.5	19.3	104
105	FL313011405	Reserve position in IMF (net)	11.5	12.6	30.3	34.4	31.0	25.3	17.7	18.7	105
106	FL313020005	Currency and transferable deposits	193.9	342.3	84.6	92.2	163.0	226.8	338.1	404.0	106
107	FL313030003	Time and savings deposits	1.9	2.0	1.7	2.0	1.5	1.7	1.8	1.5	107
108	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	108
109	FL314022005	Debt securities	197.0	150.1	31.9	0.6	0.6	0.5	0.5	0.5	109
110	FL313061703	Agency- and GSE-backed securities	196.4	149.2	31.1	0.0	0.0	0.0	0.0	0.0	110
111	FL313063763	Corporate and foreign bonds	0.6	0.9	0.8	0.6	0.6	0.5	0.5	0.5	111
112	FL314023005	Loans	516.4	649.3	788.4	919.9	1044.3	1158.8	1263.6	1366.6	112
113	FL314041005	Short term	408.0	542.7	678.5	808.4	928.9	1041.6	1147.1	1246.9	113
114	FL313066220	Consumer credit	232.7	363.8	494.8	622.2	735.5	846.2	949.7	1049.3	114
115	FL313069005	Other loans and advances	175.3	179.0	183.7	186.2	193.4	195.4	197.5	197.6	115
116	FL313065005	Long term (mortgages)	108.4	106.6	109.9	111.5	115.5	117.2	116.5	119.7	116
117	FL313081115	Equity and investment fund shares	118.7	106.6	118.4	99.5	95.1	95.8	98.0	99.9	117
118	LM313064105	Corporate equities	67.4	49.9	57.8	39.9	35.1	33.4	33.4	33.3	118
119	FL313092803	Equity in international organizations	50.5	52.8	55.4	57.8	60.0	62.4	64.6	66.6	119
120	FL313092403	Equity in government-sponsored enterprises (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	120
121	LM313094303	Equity investment under Public-Private Inv. Program	0.9	3.8	5.2	1.8	0.0	0.0	0.0	0.0	121
122	FL313096005	Other accounts receivable	271.8	271.7	283.7	288.7	300.5	307.7	346.2	368.5	122
123	FL313070000	Trade receivables	43.6	42.9	47.7	50.3	53.6	48.4	61.2	64.9	123
124	FL313078005	Taxes receivable	133.9	144.3	152.8	158.6	163.4	165.6	179.2	186.5	124
125	FL313093003	Other (miscellaneous assets)	94.3	84.5	83.2	79.8	83.4	93.6	105.8	117.0	125
126	FL312000095	Total liabilities and net worth	4238.8	4577.3	4489.0	4656.9	4934.5	5156.0	5405.8	5644.2	126
127	FL314190005	Liabilities	11006.9	12812.8	13996.8	15251.7	16126.1	16886.1	17645.0	18523.3	127
128	FL313111303	SDR allocations	55.4	54.4	54.2	54.3	54.4	51.2	48.9	47.5	128
129	FL314100005	Currency and deposits	26.2	25.9	25.9	25.9	25.6	25.3	25.3	25.3	129
130	FL314122005	Debt securities	8882.6	10528.6	11667.3	12847.8	13705.1	14441.1	15165.6	16008.3	130
131	FL313161105	Treasury securities	8859.2	10504.4	11642.0	12822.9	13680.6	14416.7	15141.1	15983.8	131
132	FL313161705	Federal agency securities	23.5	24.2	25.3	24.9	24.5	24.4	24.6	24.5	132
133	FL313165403	Loans (mortgages)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	133
134	FL313152005	Insurance, pension and standardized guarantee schemes	1828.7	1984.3	2021.5	2082.7	2083.2	2112.3	2133.6	2156.1	134
135	FL313140003	Insurance reserves	47.8	48.7	50.0	50.3	50.5	51.3	51.1	51.3	135
136	FL313195105	Retiree Health Care Funds	180.4	202.9	221.4	234.8	246.9	257.3	264.7	277.6	136
137	FL343073005	Claims of pension fund on sponsor	1600.5	1732.7	1750.1	1797.7	1785.7	1803.7	1817.8	1827.3	137
138	FL313196005	Other accounts payable	214.0	219.6	228.0	240.9	257.9	256.2	271.5	286.1	138
139	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	139
140	FL313170005	Trade payables	204.8	210.8	219.6	232.9	250.4	249.3	265.1	280.4	140
141	FL313193013	Other (miscellaneous liabilities)	4.0	3.6	3.2	2.8	2.3	1.8	1.2	0.6	141
142	FL312090095	Net worth	-6768.1	-8235.6	-9507.8	-10594.7	-11191.6	-11730.1	-12239.2	-12879.1	142

(1) The federal government sector excludes federal government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.8.a State and Local Governments (1)

Billions of dollars

			2009	2010	2011	2012	2013	2014	2015	2016	
Current account											
1	FA206902505	Gross value added	1419.4	1454.2	1471.4	1496.5	1532.0	1578.2	1630.1	1676.6	1
2	FA206300003	Less: Consumption of fixed capital	208.2	212.7	222.2	231.9	238.5	245.9	250.6	254.9	2
3	FA206902605	Equals: Net value added	1211.3	1241.5	1249.2	1264.6	1293.5	1332.3	1379.5	1421.7	3
4	FA206025001	Compensation of employees (paid)	1232.6	1261.3	1266.5	1275.0	1303.3	1342.2	1389.0	1428.3	4
5	FA206020001	Wages and salaries	862.9	862.6	863.1	870.6	887.6	912.9	945.2	971.1	5
6	FA206401005	Employers' social contributions	369.7	398.7	403.5	404.4	415.8	429.3	443.9	457.2	6
7	FA206402101	Operating surplus, net	-21.4	-19.8	-17.4	-10.4	-9.8	-9.9	-9.6	-6.6	7
8	FA206140005	Net national income/Balance of primary incomes, net	811.0	829.5	864.6	880.3	914.5	971.2	1000.0	1025.1	8
9	FA206402101	Operating surplus, net	-21.4	-19.8	-17.4	-10.4	-9.8	-9.9	-9.6	-6.6	9
10	FA206240001	Taxes on production and imports, receivable	934.8	960.4	994.0	1016.9	1050.1	1086.2	1115.6	1151.0	10
11	FA206402015	Subsidies (paid)	-1.4	-1.6	-0.5	-0.5	-0.5	-0.5	-0.5	-0.5	11
12	FA206150195	Property income (received)	87.8	82.6	79.2	75.4	75.4	75.3	76.3	78.2	12
13	FA206130101	Interest	74.4	69.1	64.8	59.8	58.9	58.6	59.4	60.3	13
14	FA206121101	Distributed income of corporations (dividends)	2.1	2.3	2.6	3.3	3.6	3.8	4.2	4.6	14
15	FA206112101	Rents on land and natural resources	11.2	11.2	11.7	12.3	12.9	12.9	12.7	13.3	15
16	FA206130095	Less: Uses of property income (interest paid)	188.8	192.1	190.7	201.2	200.7	180.0	181.7	197.0	16
17	FA206140005	Net national income/Balance of primary incomes, net	811.0	829.5	864.6	880.3	914.5	971.2	1000.0	1025.1	17
18	FA206220005	Plus: Current taxes on income, wealth, etc. (received)	333.4	345.3	374.3	399.2	431.3	440.5	468.6	477.7	18
19	FA206601001	Plus: Social benefits (received)	18.6	18.1	18.2	18.0	18.5	19.6	19.8	20.3	19
20	FA206404001	Less: Social contributions (paid)	492.6	523.8	530.4	540.0	563.4	616.9	664.0	692.6	20
21	FA206403105	Plus: Other current transfers (received)	566.1	612.0	582.1	558.0	571.3	625.0	680.0	695.6	21
22	FA206403001	Less: Other current transfers (paid)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23	FA206012005	Equals: Disposable income, net	1236.4	1281.0	1308.9	1315.5	1372.2	1439.3	1504.4	1526.1	23
24	FA206901001	Less: Final consumption expenditures	1508.4	1518.3	1524.8	1536.3	1562.7	1608.2	1650.8	1693.6	24
25	FA206006095	Equals: Net saving	-271.9	-237.3	-215.9	-220.8	-190.5	-168.9	-146.4	-167.4	25
Capital account											
26	FA206006395	Net saving less capital transfers	-204.2	-160.6	-142.1	-146.6	-118.9	-98.2	-77.4	-95.0	26
27	FA206006095	Net saving	-271.9	-237.3	-215.9	-220.8	-190.5	-168.9	-146.4	-167.4	27
28	FA205440005	Less: Capital transfers paid (net)	-67.7	-76.7	-73.8	-74.2	-71.6	-70.7	-69.0	-72.4	28
29	FA205050905	Capital formation, net	167.2	149.7	127.6	107.0	94.4	94.2	103.8	98.4	29
		Gross fixed capital formation (acquisition of									
30	FA205019001	produced nonfinancial assets)	363.0	351.9	340.5	329.7	323.9	330.7	344.1	342.7	30
31	FA206300003	Less: Consumption of fixed capital	208.2	212.7	222.2	231.9	238.5	245.9	250.6	254.9	31
32	FA205420003	Acquisition of nonproduced nonfinancial assets	12.3	10.6	9.2	9.1	9.0	9.5	10.2	10.5	32
33	FA205000995	Net lending (+) or borrowing (-), capital account (lines 26-29)	-371.4	-310.3	-269.6	-253.6	-213.3	-192.5	-181.2	-193.4	33
Financial account											
34	FA205000995	Net lending (+) or borrowing (-) (line 33)	-371.4	-310.3	-269.6	-253.6	-213.3	-192.5	-181.2	-193.4	34
35	FA214090005	Net acquisition of financial assets	109.7	110.4	-26.6	-6.3	70.7	41.4	28.9	141.4	35
36	FA214000005	Currency and deposits	26.2	5.9	34.8	2.6	22.4	27.1	2.2	1.6	36
37	FA213020005	Currency and transferable deposits	14.9	6.0	17.1	-14.9	3.4	14.3	-12.3	-5.1	37
38	FA213030005	Time and savings deposits	11.3	-0.1	17.8	17.5	19.0	12.8	14.5	6.6	38
39	FA214022005	Debt securities	18.7	72.0	-62.7	-21.4	-5.0	-14.7	-10.9	85.4	39
40	FA213069103	Open market paper	-32.4	14.5	-12.4	-10.7	-6.0	-9.3	-4.9	0.0	40
41	FA213061105	Treasury securities	2.0	14.1	-34.2	29.2	2.9	23.0	25.8	60.9	41
42	FA213061703	Agency- and GSE-backed securities (2)	35.8	31.5	-14.1	-36.5	-8.9	-28.2	-36.1	14.8	42
43	FA213062003	Municipal securities	1.6	1.6	0.2	-0.3	0.5	-0.0	0.3	0.7	43
44	FA213063003	Corporate and foreign bonds	11.7	10.3	-2.2	-3.2	6.4	-0.2	4.0	9.0	44
45	FA214035005	Loans	21.7	17.8	-4.2	-1.6	16.6	2.7	11.2	18.6	45
46	FA212051003	Short term	2.7	0.7	-4.8	-0.1	7.2	2.2	5.4	7.1	46
47	FA213065005	Long term (mortgages)	19.0	17.1	0.6	-1.5	9.4	0.6	5.7	11.5	47
48	FA213081005	Equity and investment fund shares	23.2	21.4	-1.5	-3.3	13.6	2.0	9.4	16.1	48
49	FA213034003	Money market fund shares	16.8	16.5	2.2	-0.8	8.4	2.1	6.2	8.9	49
50	FA213064103	Corporate equities	2.6	1.3	-3.5	-1.7	3.4	-0.1	2.1	4.8	50
51	FA213064203	Mutual fund shares	3.9	3.6	-0.2	-0.9	1.8	-0.1	1.1	2.5	51
52	FA213096005	Other accounts receivable	19.9	-6.7	6.9	17.4	23.1	24.4	17.0	19.8	52
53	FA213070003	Trade receivables	-4.6	13.1	5.6	5.4	9.4	11.1	5.2	10.1	53
54	FA213078005	Taxes receivable	-5.8	1.0	2.4	9.5	5.1	8.8	4.4	3.5	54
55	FA213093003	Other (miscellaneous assets)	30.3	-20.8	-1.1	2.6	8.6	4.5	7.4	6.2	55

S.8.a State and Local Governments (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
56	FA214190005	Net incurrence of liabilities	538.5	383.7	259.5	209.1	296.3	185.2	198.7	291.8	56
57	FA213162005	Debt securities (municipals)	133.9	75.9	-44.2	-5.7	-57.2	-39.6	8.0	29.7	57
58	FA213162400	Short term	7.9	-0.9	-10.6	3.8	-10.9	-6.4	-5.9	-2.8	58
59	FA213162200	Other	126.0	76.8	-33.5	-9.5	-46.2	-33.3	13.9	32.5	59
60	FA213169203	Loans (short term)	0.8	0.9	0.9	0.4	0.5	0.4	0.3	0.9	60
61	FA223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	364.8	268.5	264.5	176.3	314.8	185.1	149.9	220.0	61
62	FA213170003	Other accounts payable (trade payables)	38.9	38.5	38.4	38.1	38.2	39.4	40.5	41.2	62
		Addendum:									
63	FA215000005	Net lending (+) or borrowing (-), financial account (lines 35-56)	-428.8	-273.3	-286.2	-215.4	-225.6	-143.7	-169.8	-150.3	63
		Other changes in volume account									
64	FV218090185	Total other volume changes	-18.6	-205.8	-9.1	56.3	-15.3	-2.7	-38.3	13.0	64
65	FV212010095	Disaster losses	0.0	0.0	0.0	-7.6	0.0	0.0	0.0	0.0	65
66	FV218090085	Other volume changes	38.9	-242.8	7.4	25.7	-3.0	-51.4	-49.7	-30.0	66
67	FU217005045	Less: Statistical discrepancy (lines 33-63) (3)	57.4	-37.0	16.5	-38.2	12.3	-48.8	-11.4	-43.0	67
		Revaluation account									
68	FR212010095	Nonfinancial assets	-105.2	175.7	392.7	225.9	240.2	170.6	39.2	259.6	68
69	FR215014665	Structures	-104.3	171.9	389.2	222.6	236.6	166.5	38.7	258.4	69
70	FR215013265	Equipment	-1.1	2.4	1.6	1.9	1.7	2.8	0.6	0.6	70
71	FR215013765	Intellectual property products	0.3	1.4	1.9	1.4	1.8	1.2	-0.1	0.6	71
72	FR213081005	Financial assets (equity and investment fund shares)	32.6	21.4	1.8	18.7	37.6	13.7	-1.6	14.3	72
73	FR223073045	Liabilities (claim of pension funds on sponsor)	-425.5	-249.2	42.4	-280.5	-498.4	-156.7	109.3	-181.8	73
74	FR218200005	Changes in net worth due to nominal holding gains/losses	352.9	446.4	352.1	525.1	776.2	341.0	-71.7	455.7	74
		Changes in balance sheet account									
75	FC212090095	Change in net worth (lines 29+33+64+74)	130.2	80.0	201.0	434.8	641.9	240.1	-187.4	373.7	75
		Balance sheet account (end of period)									
76	FL212000095	Total assets	10945.7	11388.4	11871.6	12208.6	12638.5	12952.9	13121.1	13630.2	76
77	LM212010095	Nonfinancial assets (4)	8243.0	8557.5	9068.6	9384.7	9710.3	9965.7	10098.5	10446.0	77
78	LM215014665	Structures	7903.6	8207.7	8711.9	9022.9	9341.5	9589.9	9718.4	10060.1	78
79	LM215013265	Equipment	240.9	245.4	246.5	246.7	247.7	249.5	249.7	251.1	79
80	LM215013765	Intellectual property products	98.5	104.4	110.2	115.2	121.2	126.3	130.4	134.8	80
81	FL214090005	Financial assets	2702.7	2830.9	2802.9	2823.8	2928.2	2987.2	3022.6	3184.3	81
82	FL214000005	Currency and deposits	354.5	360.4	395.2	416.9	439.4	466.5	468.7	470.2	82
83	FL213020005	Currency and transferable deposits	79.0	85.0	102.0	92.4	95.9	110.2	97.9	92.8	83
84	FL213030005	Time and savings deposits	275.6	275.4	293.2	324.5	343.5	356.3	370.8	377.4	84
85	FL214022005	Debt securities	1347.9	1420.0	1357.2	1335.8	1330.8	1316.1	1305.2	1390.6	85
86	FL213069103	Open market paper	90.4	104.9	92.5	81.9	75.9	66.6	61.7	61.7	86
87	FL213061105	Treasury securities	590.5	604.6	570.4	599.6	602.5	625.5	651.3	712.2	87
88	FL213061703	Agency- and GSE-backed securities (2)	496.6	528.1	514.0	477.4	468.6	440.4	404.3	419.1	88
89	FL213062003	Municipal securities	11.6	13.2	13.4	13.2	13.7	13.7	14.0	14.7	89
90	FL213063003	Corporate and foreign bonds	158.8	169.1	166.9	163.7	170.2	170.0	173.9	182.9	90
91	FL214035005	Loans	323.3	337.6	330.5	326.4	341.6	343.5	353.8	372.1	91
92	FL212051003	Short term	127.7	128.4	123.6	123.5	130.7	132.8	138.3	145.4	92
93	FL213065005	Long term (mortgages)	195.6	209.2	206.9	202.9	210.9	210.7	215.6	226.7	93
94	FL213081005	Equity and investment fund shares	301.1	344.0	344.4	359.7	410.9	426.6	434.5	464.9	94
95	FL213034003	Money market fund shares	137.9	154.4	156.6	155.8	164.3	166.4	172.6	181.5	95
96	LM213064103	Corporate equities	114.0	129.7	127.5	138.1	166.4	175.3	176.4	190.6	96
97	LM213064203	Mutual fund shares	49.3	59.9	60.3	65.8	80.3	84.9	85.5	92.8	97
98	FL213096005	Other accounts receivable	375.9	368.9	375.6	384.9	405.4	434.5	460.4	486.5	98
99	FL213070003	Trade receivables	139.1	152.2	157.8	163.2	172.6	183.8	189.0	199.1	99
100	FL213078005	Taxes receivable	117.1	117.8	120.0	121.3	123.8	137.2	150.6	160.4	100
101	FL213093003	Other (miscellaneous assets)	119.7	98.9	97.8	100.4	109.0	113.5	120.8	127.0	101

S.8.a State and Local Governments (1)

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
102	FL212100005	Total liabilities and net worth	10945.7	11388.4	11871.6	12208.6	12638.5	12952.9	13121.1	13630.2	102
103	FL214190005	Liabilities	4951.6	5314.3	5596.5	5498.7	5286.7	5361.0	5716.6	5852.1	103
104	FL213162005	Debt securities (municipals)	3092.6	3168.6	3124.4	3118.7	3061.5	3021.9	3029.9	3059.5	104
105	FL213162400	Short term	64.0	63.1	52.4	56.2	45.3	38.9	33.0	30.2	105
106	FL213162200	Other	3028.7	3105.5	3072.0	3062.4	3016.2	2983.0	2996.9	3029.4	106
107	FL213169203	Loans (short term)	13.5	14.4	15.3	15.7	16.2	16.6	16.9	17.8	107
108	FL223073045	Insurance, pension and standardized guarantee schemes (claim of pension funds on sponsor)	1214.8	1462.3	1749.4	1618.9	1425.3	1499.5	1806.4	1870.1	108
109	FL213170003	Other accounts payable (trade payables)	630.5	669.0	707.4	745.5	783.6	823.0	863.5	904.7	109
110	FL212090095	Net worth	5994.2	6074.1	6275.1	6709.9	7351.8	7591.9	7404.5	7778.2	110

(1) The state and local government sector excludes state and local government employee retirement funds.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Excludes land and nonproduced nonfinancial assets.

S.9.a Rest of the World

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
Current account											
1	FA266905095	Foreign income from U.S.	2712.0	3115.5	3485.8	3582.1	3620.1	3750.2	3659.7	3660.1	1
2	FA266903001	U.S. imports of goods and services	1983.2	2365.0	2686.4	2763.8	2768.6	2883.2	2789.0	2735.8	2
3	FA266904195	U.S. income payments to rest of world	497.8	514.1	546.0	563.9	581.3	612.6	608.4	647.2	3
4	FA266400101	Current taxes and trans. payments to rest of world	231.0	236.4	253.4	254.3	270.2	254.4	262.3	277.1	4
5	FA266900095	Less: Foreign outlays to U.S.	2330.1	2669.6	3004.2	3113.9	3234.0	3366.1	3209.1	3199.1	5
6	FA266903011	U.S. exports of goods and services	1587.7	1852.3	2106.4	2198.2	2276.6	2373.6	2264.9	2214.6	6
7	FA266904095	U.S. income receipts from rest of world	648.9	720.0	792.6	801.5	825.5	847.2	812.9	844.3	7
8	FA266400201	Current taxes and trans. receipts from rest of world (1)	93.4	97.2	105.2	114.2	131.8	145.3	131.3	140.3	8
9	FA266000095	Equals: Net saving (current external balance)	381.9	445.9	481.5	468.2	386.1	384.0	450.6	460.9	9
Capital account											
10	FA266000095	Net saving	381.9	445.9	481.5	468.2	386.1	384.0	450.6	460.9	10
11	FA265440005	Less: Net capital transfers	-0.6	-0.7	-1.6	6.5	-0.8	-0.4	-0.4	-0.4	11
12	FA265420095	Less: Acquisition of nonproduced nonfinancial assets	0.0	-0.0	-0.0	-0.1	0.0	-0.0	0.0	0.0	12
13	FA265000905	Net lending (+) or borrowing (-), capital account (lines 10-11-12)	382.5	446.6	483.2	461.7	386.9	384.4	451.0	461.4	13
Financial account											
14	FA265000905	Net lending (+) or borrowing (-) (line 13)	382.5	446.6	483.2	461.7	386.9	384.4	451.0	461.4	14
15	FA264090005	Net acquisition of U.S. financial assets	288.1	1124.9	1086.5	871.2	1138.5	1151.4	551.6	719.0	15
16	FA263011005	Monetary gold and SDRs	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17	FA263011205	Monetary gold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18	FA313111303	SDR allocations	47.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19	FA264000005	Currency and deposits	-204.5	5.2	373.8	-27.5	388.9	101.9	-44.4	-29.4	19
20	FA263025003	Currency	12.6	28.3	55.0	57.1	37.7	66.3	38.4	42.3	20
21	FA263027003	Transferable deposits	-21.8	1.2	26.8	11.1	13.0	16.6	-5.7	16.8	21
22	FA263030005	Time deposits	-73.3	4.9	47.3	38.0	51.5	54.2	-18.6	68.6	22
23	FA264016005	Net interbank items due from U.S. banks	-122.0	-29.1	244.6	-133.8	286.6	-35.2	-58.4	-157.2	23
24	FA264022005	Debt securities	160.4	639.4	203.6	495.9	553.6	533.6	406.6	349.1	24
25	FA263069103	Open market paper	-48.4	-10.7	0.7	0.1	-0.9	7.7	-2.3	37.0	25
26	FA263061105	Treasury securities	554.4	740.4	355.3	589.7	423.2	320.2	42.7	-99.3	26
27	FA263061705	Agency- and GSE-backed securities (2)	-226.0	-66.6	-41.6	-73.6	-83.6	-8.1	24.8	78.4	27
28	FA263062003	Municipal securities	7.7	13.1	0.6	-0.6	4.5	4.3	6.5	7.3	28
29	FA263063005	Corporate bonds	-127.3	-36.8	-111.5	-19.7	210.4	209.6	334.9	325.8	29
30	FA264041005	Loans (short term)	-98.7	72.2	126.5	-59.5	29.9	136.7	-108.4	64.9	30
31	FA262051003	Security repurchases	-54.8	92.4	92.6	-7.2	34.1	105.7	-145.3	66.8	31
32	FA263069500	Loans to U.S. corporate business	-44.0	-20.2	33.9	-52.2	-4.2	31.0	36.9	-1.9	32
33	FA263081005	Equity and investment fund shares	377.0	389.5	365.5	450.5	154.6	366.6	289.4	327.3	33
34	FA263034003	Money market fund shares	7.2	-7.1	4.6	22.6	9.2	-0.9	2.3	0.8	34
35	FA263064105	Corporate equities	194.3	130.9	48.1	137.0	-56.5	114.7	-191.3	-192.8	35
36	FA263064203	Mutual fund shares	17.8	55.2	70.7	79.5	-15.4	40.4	1.7	50.9	36
37	FA263092001	Foreign direct investment in the United States	157.7	210.5	242.2	211.5	217.3	212.3	476.7	468.3	37
38	FA263070003	Other accounts receivable	6.3	18.6	17.1	11.6	11.5	12.6	8.4	7.3	38
39	FA264190005	Net incurrence of liabilities	171.8	814.5	629.3	392.8	762.0	816.5	287.0	355.3	39
40	FA313011303	SDR holdings	48.2	0.0	-1.8	0.0	0.0	0.0	0.0	0.7	40
41	FA264100005	Currency and deposits	-39.8	73.4	-197.3	-143.0	28.0	-122.6	-252.3	-88.5	41
42	FA263111503	Official foreign currencies	0.7	0.5	-0.5	0.4	0.3	0.2	0.2	0.1	42
43	FA263111403	Reserve position in IMF (net)	3.4	1.3	18.1	4.0	-3.4	-3.8	-6.5	1.3	43
44	FA263191005	U.S. private deposits	-43.9	71.6	-215.0	-147.4	31.1	-119.0	-246.0	-89.9	44
45	FA313091105	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	45
46	FA264122005	Debt securities	236.6	124.7	128.2	160.8	206.1	162.8	-31.3	23.3	46
47	FA263169105	Commercial paper	59.4	-2.7	-53.5	27.9	34.0	-21.4	59.3	-78.7	47
48	FA263163005	Bonds	177.2	127.4	181.7	133.0	172.1	184.2	-90.6	101.9	48
49	FA264141005	Loans (short term)	-471.8	222.0	240.7	-19.0	-76.6	49.2	98.3	101.7	49
50	FA262151003	Security repurchases	86.0	207.9	96.4	36.0	-108.6	17.0	76.3	115.3	50
51	FA263169005	Other loans and advances	0.5	0.3	1.4	5.6	1.4	2.4	-0.1	-2.0	51
52	FA263168005	Depository institution loans n.e.c.	-14.8	24.0	43.2	30.3	39.2	28.6	22.7	-16.2	52
53	FA713091103	Nonoff. foreign currencies (swap lines)	-543.5	-10.2	99.7	-90.9	-8.6	1.3	-0.5	4.6	53

S.9.a Rest of the World

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
54	FA263181105	Equity and investment fund shares	398.1	388.4	455.4	393.2	594.7	732.9	473.9	317.3	54
55	FA263164103	Corporate equities	63.7	79.2	7.0	104.0	287.4	431.6	196.9	14.4	55
56	FA313092803	U.S. government equity in IBRD, etc.	1.7	2.3	2.6	2.4	2.2	2.3	2.2	2.0	56
57	FA263192005	U.S. direct investment abroad	309.3	296.3	415.3	338.4	321.9	313.5	281.7	300.5	57
58	FA263194735	Investment by holding companies	23.5	10.6	30.6	-51.5	-16.9	-14.6	-6.9	0.4	58
59	FA263170003	Other accounts payable	0.5	6.0	4.0	0.7	9.8	-5.8	-1.7	0.9	59
Addendum:											
60	FA265000005	Net lending (+) or borrowing (-), financial account (lines 15-39)	116.3	310.3	457.3	478.4	376.5	334.9	264.6	363.7	60
Other changes in volume account											
61	FV268090185	Total other volume changes	-251.7	-137.8	-30.1	11.0	-1.8	-49.5	-186.4	-97.6	61
62	FV268090085	Other volume changes	14.5	-1.5	-4.2	-5.7	8.6	0.0	0.0	0.0	62
63	FU267005005	Less: Statistical discrepancy (lines 13-60) (3)	266.2	136.3	25.9	-16.7	10.4	49.5	186.4	97.6	63
Revaluation account											
64	FR264090005	Financial assets	434.4	605.1	185.2	541.5	994.8	680.7	-579.6	461.0	64
65	FR263011005	Monetary gold and SDRs	0.2	-1.0	-0.2	0.1	0.1	-3.2	-2.2	-1.5	65
66	FR264000005	Currency and deposits	0.0	4.2	0.1	-0.0	-0.0	-0.2	-0.3	-0.2	66
67	FR264022005	Debt securities	64.0	132.3	293.5	120.2	-332.0	53.3	-243.1	-26.6	67
68	FR263069103	Open market paper	0.1	-4.3	-0.2	-0.0	-0.6	-1.1	-1.4	-0.5	68
69	FR263061105	Treasury securities	-136.8	47.9	190.3	-22.6	-202.6	44.9	-54.1	-40.6	69
70	FR263061705	Agency- and GSE-backed securities	-26.2	12.4	23.9	-3.4	-33.8	24.0	-7.9	-6.9	70
71	FR263063005	Corporate bonds	226.9	76.3	79.4	146.3	-95.0	-14.5	-179.6	21.4	71
72	FR263081005	Equity and investment fund shares	369.8	469.5	-108.2	421.2	1326.8	631.1	-333.7	489.5	72
73	FR263064105	Corporate equities	533.3	425.1	-59.7	418.8	1308.9	600.5	-228.3	462.2	73
74	FR263064203	Mutual fund shares	32.7	24.0	-5.4	45.6	73.0	23.1	-17.8	33.8	74
75	FR263092001	Foreign direct investment in the United States	-196.1	20.4	-43.1	-43.2	-55.1	7.5	-87.6	-6.4	75
76	FR263070003	Other accounts receivable	0.3	0.1	-0.1	0.0	-0.0	-0.3	-0.3	-0.2	76
77	FR264194005	Liabilities	1325.4	792.2	-686.3	914.3	588.7	-72.7	-432.3	270.3	77
78	FR313011303	SDR holdings	0.2	-1.0	-0.1	0.1	0.1	-3.3	-2.3	-1.5	78
79	FR264100005	Currency and deposits	-0.0	-25.2	-22.7	-1.8	-2.6	-12.9	-4.8	-0.6	79
80	FR263111503	Official foreign currencies	0.3	1.1	0.3	-2.3	-2.6	-5.9	-2.8	-0.3	80
81	FR263111403	Reserve position in IMF (net)	0.3	-0.2	-0.5	0.0	0.0	-1.7	-1.1	-0.6	81
82	FR263191005	U.S. private deposits	-0.7	-26.1	-22.5	0.5	-0.0	-5.2	-0.8	0.3	82
83	FR263191103	Nonofficial foreign currencies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	83
84	FR263163005	Debt securities (corporate bonds)	179.3	102.5	54.2	146.6	-122.7	54.6	-82.2	41.7	84
85	FR263169205	Loans (other loans and advances)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	85
86	FR263181105	Equity and investment fund shares	1145.6	716.0	-717.7	769.6	714.0	-110.7	-342.4	230.9	86
87	FR263164103	Corporate equities	1183.2	825.8	-647.3	716.4	863.6	-133.9	-211.4	226.4	87
88	FR263192005	U.S. direct investment abroad	-37.5	-109.8	-70.5	53.1	-149.6	23.2	-131.1	4.5	88
89	FR263170003	Other accounts payable	0.1	-0.0	0.0	-0.1	-0.1	-0.5	-0.6	-0.3	89
90	FR265000005	Changes in net worth due to nominal holding gains/losses	-891.0	-187.1	871.5	-372.9	406.2	753.4	-147.3	190.7	90
Changes in balance sheet account											
91	FC262090095	Change in net worth (lines 13+61+90)	-760.2	121.7	1324.6	99.8	791.3	1088.3	117.2	554.4	91
Financial balance sheet account (end of period)											
92	FL264090005	Total financial assets (4)	14452.7	16182.6	17696.2	19108.8	21238.8	23070.8	23042.8	24222.8	92
93	FL313111303	SDR allocations	55.4	54.4	54.2	54.3	54.4	51.2	48.9	47.5	93
94	FL264000005	Currency and deposits	674.3	683.7	1057.6	1030.1	1418.9	1520.6	1475.9	1446.2	94
95	FL263025003	Currency	313.8	342.1	397.1	454.2	491.9	558.2	596.6	638.9	95
96	FL263027003	Transferable deposits	47.2	48.4	75.2	86.3	99.4	116.0	110.2	127.1	96
97	FL263030005	Time deposits	299.2	308.2	355.6	393.7	445.1	499.2	480.2	548.5	97
98	FL264016005	Net interbank items due from U.S. banks	14.2	-15.0	229.7	95.8	382.5	347.3	288.9	131.7	98

S.9.a Rest of the World

Billions of dollars

		2009	2010	2011	2012	2013	2014	2015	2016		
99	FL264022005	Debt securities	7479.9	8251.6	8748.7	9364.8	9586.9	10173.8	10337.3	10659.8	99
100	LM263069103	Open market paper	117.2	102.1	102.7	102.8	101.3	107.9	104.3	140.8	100
101	LM263061105	Treasury securities	3670.6	4458.8	5004.4	5571.5	5792.6	6157.7	6146.2	6006.3	101
102	LM263061705	Agency- and GSE-backed securities (2)	1150.0	1095.8	1078.2	1001.2	883.8	899.6	916.5	987.9	102
103	FL263062003	Municipal securities	58.7	71.7	72.4	71.8	76.2	80.6	87.0	94.3	103
104	LM263063005	Corporate bonds	2483.5	2523.1	2491.0	2617.6	2732.9	2928.0	3083.3	3430.5	104
105	FL264041005	Loans (short term)	671.9	744.0	874.6	815.2	845.1	981.8	873.4	938.2	105
106	FL262051003	Security repurchases	489.4	581.8	678.5	671.3	705.4	811.1	665.8	732.6	106
107	FL263069500	Loans to U.S. corporate business	182.5	162.3	196.1	143.9	139.7	170.6	207.5	205.6	107
108	FL263081005	Equity and investment fund shares	5478.1	6337.1	6832.3	7704.0	9185.5	10183.2	10138.8	10955.6	108
109	FL263034003	Money market fund shares	76.9	69.8	74.4	96.9	106.2	105.3	107.6	108.3	109
110	LM263064105	Corporate equities	2657.4	3213.5	3397.2	3953.0	5205.4	5920.6	5500.9	5770.3	110
111	LM263064203	Mutual fund shares	183.4	262.5	370.4	495.4	553.1	616.6	600.6	685.3	111
112	LM263092001	Foreign direct investment in the United States	2560.4	2791.4	2990.4	3158.7	3320.9	3540.7	3929.7	4391.6	112
113	LM263070003	Other accounts receivable	93.1	111.8	128.8	140.5	148.0	160.3	168.4	175.5	113
114	FL262100005	Total liabilities and net worth	14452.7	16182.6	17696.2	19108.8	21238.8	23070.8	23042.8	24222.8	114
115	FL264194005	Total liabilities	12268.7	13876.9	14066.0	15378.8	16717.4	17461.1	17315.8	17941.4	115
116	FL313011303	SDR holdings	57.8	56.8	55.0	55.1	55.2	51.9	49.7	48.9	116
117	FL264100005	Currency and deposits	1322.7	1370.8	1150.8	1006.0	1031.4	895.9	638.8	549.7	117
118	FL263111503	Official foreign currencies	50.2	51.8	51.6	49.7	47.4	41.8	39.1	38.9	118
119	FL263111403	Reserve position in IMF (net)	11.4	12.5	30.1	34.2	30.8	25.2	17.6	18.4	119
120	LM263191005	U.S. private deposits	1258.4	1303.9	1066.4	919.5	950.6	826.3	579.5	489.8	120
121	FL313091105	Nonofficial foreign currencies	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	121
122	FL264122005	Debt securities	1849.1	2076.3	2258.7	2566.1	2649.5	2866.9	2753.4	2818.4	122
123	FL263169105	Commercial paper	401.3	398.6	345.1	373.0	407.0	385.6	444.8	366.1	123
124	LM263163005	Bonds	1447.8	1677.6	1913.6	2193.1	2242.5	2481.3	2308.6	2452.2	124
125	FL264141005	Loans (short term)	621.9	845.4	1090.7	1077.4	1000.8	1049.9	1148.3	1249.9	125
126	FL262151003	Security repurchases	454.8	663.7	764.7	800.7	692.2	709.1	785.4	900.7	126
127	FL263169005	Other loans and advances	19.3	19.6	21.0	30.2	31.6	34.0	33.8	31.8	127
128	FL263168005	Depository institution loans n.e.c.	137.5	162.0	205.2	237.6	276.7	305.3	328.0	311.8	128
129	FL713091103	Nonoff. foreign currencies (swap lines)	10.3	0.1	99.8	8.9	0.3	1.5	1.0	5.6	129
130	FL263181105	Equity and investment fund shares	8372.1	9476.5	9455.7	10618.5	11927.2	12549.4	12680.9	13229.1	130
131	LM263164103	Corporate equities	3995.3	4900.2	4501.4	5321.9	6472.9	6770.6	6756.2	6997.0	131
132	FL313092803	U.S. government equity in IBRD, etc.	50.5	52.8	55.4	57.8	60.0	62.4	64.6	66.6	132
133	LM263192005	U.S. direct investment abroad	4201.2	4387.8	4732.6	5124.0	5296.4	5633.1	5783.7	6088.7	133
134	FL263194735	Investment by holding companies	125.1	135.6	166.3	114.7	97.9	83.3	76.4	76.8	134
135	LM263170003	Other accounts payable	45.1	51.1	55.1	55.7	53.4	47.0	44.8	45.4	135
136	FL262090095	Net worth (external account)	2184.0	2305.7	3630.3	3730.1	4521.4	5609.7	5726.9	6281.4	136

(1) Prior to 1999, current taxes, contributions for government social insurance, and transfer receipts from the rest of the world (line 8) are not separately displayed, and line 4 includes current taxes and transfer payments to the rest of the world net of current taxes, contributions for government social insurance, and transfer receipts from the rest of the world.

(2) Government-sponsored enterprises (GSEs) consist of Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation, and they included the Student Loan Marketing Association until it was fully privatized in the fourth quarter of 2004.

(3) The statistical discrepancy is the difference between net lending or net borrowing derived in the capital account and the same concept derived in the financial account. The discrepancy reflects differences in source data, timing of recorded flows, and other statistical differences between the capital and financial accounts.

(4) Nonfinancial assets, including nonproduced nonfinancial assets, are not included on the balance sheet.