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Z.1

Flow of Funds Accounts of the United States

*Flows and Outstandings
First Quarter 2001*

Flow of Funds Summary Statistics First Quarter 2001

Domestic nonfinancial debt grew at a seasonally adjusted annual rate of 5-1/4 percent in the first quarter of 2001. Growth of household and business debt slowed from the previous quarter while growth of state and local government debt increased. Federal government debt contracted slightly in the first quarter.

Household debt expanded at a 7-3/4 percent rate in the first quarter. Growth of mortgage debt slowed slightly, and growth of consumer credit continued at a high rate. In the nonfinancial business sector, debt grew at a 5 percent rate in the first quarter, the lowest rate in more than four years. Despite a surge in net issuance of bonds, business debt growth was held down by continued run-offs in commercial paper and sluggish bank loan growth. State and local

government debt increased at a 7 percent rate in the first quarter, with robust borrowing for new capital projects and substantial issuance of bonds to raise funds that will be used to retire outstanding securities as they mature in the future.

The level of domestic nonfinancial debt outstanding was \$18.5 trillion at the end of the first quarter. Debt of nonfederal sectors was \$15.1 trillion, and federal debt was \$3.4 trillion.

Figures for the growth and level of debt are found in tables D.1 through D.3. Tables that show financial flows, amounts outstanding, and selected sector balance sheets are included in the remaining pages of this release.

Growth of Domestic Nonfinancial Debt¹

Percentage changes; quarterly data are seasonally adjusted annual rates

	Total	Federal	Nonfederal			
			Total	Households	Business	State and local govts.
1992	4.6	10.9	2.6	4.8	0.3	2.2
1993	4.9	8.3	3.7	5.5	1.1	6.0
1994	4.5	4.7	4.4	7.6	3.5	-4.0
1995	5.5	4.1	6.0	8.0	6.6	-4.6
1996	5.3	4.0	5.8	7.3	5.7	-0.6
1997	5.6	0.6	7.3	6.5	8.9	5.3
1998	6.6	-1.4	9.3	8.5	10.7	7.2
1999	6.7	-1.9	9.3	8.8	10.9	4.4
2000	5.0	-8.0	8.5	8.6	9.6	2.2
2000:Q1	5.3	-5.9	8.3	7.9	10.4	0.3
:Q2	5.4	-11.4	9.8	9.5	11.8	1.7
:Q3	4.2	-6.2	6.8	8.0	6.4	1.9
:Q4	4.6	-9.6	8.0	8.1	8.5	4.8
2001:Q1	5.3	-0.3	6.6	7.8	5.1	7.0

1. Changes shown are on an end-of-period basis and may differ from month-average data in the H.6 release.

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Flow of Funds Accounts, First Quarter 2001

This publication presents the flow of funds accounts for 2001:Q1.

Data revisions and other changes. The statistics shown in these tables reflect the use of new or revised source data. Most significant revisions appear in recent quarters; however, new source information resulted in changes to data for earlier periods. The revisions include the following:

1. For all sectors, data for investment and depreciation flows have been revised to reflect updated annual estimates of reproducible tangible wealth published by the Bureau of Economic Analysis of the Department of Commerce.

2. Assets of the nonfarm nonfinancial corporate business sector (tables F.102 and L.102) were revised for 1998:Q1 forward to reflect data from the Internal Revenue Service *Statistics of Income* for 1998.

3. For the personal sector (table F.10), residential fixed investment (lines 18, 23, and 27) now includes residential fixed investment by the noncorporate business sector. Previously, such investment was in other fixed assets (lines 19, 24, and 28).

4. In the state and local government employee retirement fund sector (tables F.120 and L.120), the composition of net purchases of financial assets and the value of total assets were revised for 1988:Q3 forward. The revisions generally lowered net purchases of corporate equity in the sector and raised net purchases of miscellaneous assets; net purchases of total financial assets were unchanged. In addition, the value of corporate equities and total assets held by the sector was generally revised down.

5. Supplementary tables (F.225.i and L.225.i) showing households' assets in Individual Retirement Accounts (IRAs) have been added to the release. The data are available on an annual basis for 1982 forward.

6. The components of equity held indirectly, shown on the balance sheet of the household and nonprofit organization sector with equity detail (table B.100.e, line 8), have been changed to include the

value of equity held in defined benefit pension plans. Previously, the value of equity in defined benefit plans was in the other assets category (line 16). The value of equity shares of the household and nonprofit organization sector excluding defined benefit pension plans is shown as a memo item (line 19).

Explanatory notes for tables D.1, D.2, and D.3.

Domestic debt comprises credit market funds borrowed by U.S. entities from both domestic and foreign sources, while foreign debt represents amounts borrowed by foreign financial and nonfinancial entities in U.S. markets only. Financial sectors consist of government-sponsored enterprises, federally related mortgage pools, and private financial institutions. Credit market debt consists of debt securities, mortgages, bank loans, commercial paper, consumer credit, U.S. government loans, and other loans and advances; it excludes trade debt, loans for the purpose of carrying securities, and funds raised from equity sources.

Growth rates in table D.1 are calculated by dividing seasonally adjusted flows from table D.2 by seasonally adjusted levels at the end of the previous period from table D.3. Seasonally adjusted levels in flow of funds statistics are derived by carrying forward year-end levels by seasonally adjusted flows. Growth rates calculated from changes in unadjusted levels printed in table L.2 can differ from those in table D.1.

Relation of Flows to Outstandings. Estimates of financial assets and liabilities outstanding are linked to data on flows. However, figures on outstandings contain discontinuities or breaks in series that could affect analysis of particular relationships over time. Specifically, outstandings in the flow of funds accounts are related to the flows in the following way:

Outstanding_t = Outstanding_{t-1} + Flow_t + Discontinuity_t
 where "t" is the time period.

Discontinuities result from changes in valuation, breaks in source data, and changes in definitions. For most series, the value of the discontinuity is zero for nearly all time periods. However, in a few instances, the discontinuity is nonzero for almost all time periods, or is quite large in a

particular quarter, such as a period when there is a sharp increase or decrease in equity prices or a major break in source data.

The discontinuities in a series can distort estimated rates of growth in assets and liabilities between periods. In order to minimize these distortions, percentage changes in assets and liabilities in flow of funds releases should be calculated as:

$$\text{Percentage change}_t = (\text{Flow}_t / \text{Outstanding}_{t-1}) * 100$$

Preliminary Estimates. Figures shown for the most recent quarter in these tables are based on preliminary and incomplete information. A summary list of the principal sources of information available when the latest quarter's data were compiled is provided in a table following this introduction. The distinction between "available" data and "missing" data is not between final and preliminary versions of data, but rather between those source estimates that are fully ready when the latest quarterly publication is compiled and those that are not yet completed. However, the items that are shown as available are, in general, also preliminary in the sense that they are subject to revision by source agencies.

Margins of Uncertainty. Flow of funds statistics are subject to uncertainties resulting from measurement errors in source data, incompatibilities among data from different sources, potential revisions in both financial and nonfinancial series, and incomplete data in parts of the accounts. The size of these uncertainties cannot be quantified in precise statistical terms, but allowance for them is explicitly made throughout the accounts by the inclusion of "discrepancies" for various sectors and instrument types. A discrepancy for a sector is the difference between its measured sources of funds and its measured uses of funds. For an instrument category, a discrepancy is the difference between measured funds borrowed through the financial instrument and measured funds lent through that instrument. The size of such discrepancies relative to the main asset or liability components is one indication of the quality of source data, especially on an annual basis. For

quarterly data, differences in seasonal adjustment procedures for financial and nonfinancial components of the accounts sometimes result in discrepancies that cancel in annual data.

Availability of Data. Flow of funds statistics are updated about ten weeks following the end of a quarter. This publication — the Z.1 release — is available from the Board's Publications Services. Flow of funds data are also available electronically through the Internet at the following location:

<http://www.federalreserve.gov/releases/Z1>

The Internet site also provides quarterly data beginning in 1952, organized in compressed files that correspond to the tables published in this release. There are files for quarterly data for seasonally adjusted flows, unadjusted flows, outstandings, balance sheets, and debt (tables D.1, D.2, and D.3). There is a separate file for monthly data from January 1955 onward for the debt aggregate published in the Board's H.6 statistical release, "Money Stock and Debt Measures."

A Guide to the Flow of Funds Accounts is available. The 1,200-page Guide, in two volumes, explains in detail how the U.S. financial accounts are prepared and the principles underlying the accounts. The Guide can be purchased for \$20.00 from the Board's Publications Services. Publications Services accepts orders accompanied by checks as well as credit card orders. The Internet site for this release at the location shown above contains a link to an order form for the Guide that can be mailed or faxed to Publications Services.

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Availability of Data for Latest Quarter

	<u>Available at time of publication</u>	<u>Major items missing</u>
1. National income and product accounts (NIPA)	Preliminary estimates, seasonally adjusted, for 2001:Q1.	Unadjusted flows since 1999.
2. Households and nonprofit organizations sector (tables F.100 and L.100)	Estimates for this sector are largely residuals and are derived from data for other sectors. Availability of data depends on schedules for other sectors. Data for consumer credit, which are estimated directly, are available through 2001:Q1. The source for nonprofit organizations data (tables F.100.a and L.100.a) is the Internal Revenue Service <i>Statistics of Income</i> . Data for nonprofit organizations are available for 1987 through 1997.	
3. Nonfarm nonfinancial corporate business (tables F.102 and L.102)	<i>Quarterly Financial Report</i> (QFR) of the Census Bureau through 2000:Q4; Internal Revenue Service <i>Statistics of Income</i> data through 1998; securities offerings, mortgages, bank loans, commercial paper, and other loans through 2001:Q1.	<i>Statistics of Income</i> data since 1998; QFR data for 2001:Q1.
4. Nonfarm noncorporate business (tables F.103 and L.103)	Internal Revenue Service <i>Statistics of Income</i> data through 1997; bank and finance company loans and mortgage borrowing through 2001:Q1.	<i>Statistics of Income</i> data since 1997.
5. Farm business (tables F.104 and L.104)	Mortgages, bank loans, loans from government-sponsored enterprises, U.S. government loans to farms, and equity in government-sponsored enterprises through 2001:Q1; preliminary data for checkable deposits and currency and trade payables through 1999.	Revised data for consumption of fixed capital and undistributed profits since 1999.

6. State and local governments (tables F.105 and L.105)	Gross offerings and retirements of municipal securities, deposits at banks, and nonmarketable U.S. government security issues through 2001:Q1; selected financial assets through 1999:Q2 from the comprehensive annual financial reports of state and local governments that account for most of the holdings of the sector, and data from Standard & Poor's on local government investment pools.	Selected financial asset items since 1999:Q2.
7. Federal government (tables F.106 and L.106)	Data from the <i>Monthly Treasury Statement of Receipts and Outlays</i> through 2001:Q1; Treasury data for loan programs through 2001:Q1.	None.
8. Rest of the world (U.S. international transactions) (tables F.107 and L.107)	Balance of payments data through 2000:Q4; NIPA estimates; data from bank Reports of Condition and Treasury International Capital System through 2001:Q1.	Balance of payments data for 2001:Q1.
9. Monetary authority (tables F.108 and L.108)	All data through 2001:Q1.	None.
10. Commercial banking (tables F.109 through F.113 and tables L.109 through L.113)	All data through 2001:Q1 for U.S.-chartered commercial banks, foreign banking offices in the U.S., bank holding companies, and commercial banks in U.S.-affiliated areas.	Data since 1999 for branches of domestic commercial banks located in U.S.-affiliated areas.
11. Savings institutions (tables F.114 and L.114)	All data through 2001:Q1.	None.
12. Credit unions (tables F.115 and L.115)	All data through 2001:Q1.	None.
13. Bank personal trusts and estates (tables F.116 and L.116)	All data through 1999.	Data since 1999.
14. Life insurance companies (tables F.117 and L.117)	All data through 2000:Q3. Preliminary data for 2000:Q4.	Data for 2001:Q1.
15. Other insurance companies (tables F.118 and L.118)	All data through 2000:Q3. Preliminary data for 2000:Q4.	Data for 2001:Q1.

16. Private pension funds (including FERS Thrift Savings Plan) (tables F. 119 and L.119)	Quarterly data through 2001:Q1; Internal Revenue Service/Department of Labor/Pension Benefit Guaranty Corporation Form 5500 data through 1997.	Form 5500 data since 1997.
17. State and local government employee retirement funds (tables F.120 and L.120)	All data through 2000:Q4.	Data for 2001:Q1.
18. Money market mutual funds (tables F.121 and L.121)	All data through 2001:Q1.	None.
19. Mutual funds (tables F.122 and L.122)	All data through 2001:Q1.	None.
20. Closed-end funds (tables F.123 and L.123)	All data through 2000.	Data for 2001:Q1.
21. Government-sponsored enterprises (tables F.124 and L.124)	Data for FHLBs, Fannie Mae, Freddie Mac, FCS, FICO, REFCORP, and Sallie Mae through 2001:Q1.	None
22. Federally related mortgage pools (tables F.125 and L.125)	All data through 2001:Q1.	None.
23. Issuers of asset-backed securities (ABSs) (tables F.126 and L.126)	All data for private mortgage pools, consumer credit, business loans, student loans, consumer leases, and trade credit securitization through 2001:Q1.	None.
24. Finance companies (tables F.127 and L.127)	All data through 2001:Q1.	None.
25. Mortgage companies (tables F.128 and L.128)	Mortgage data through 1998:Q1.	Data since 1998:Q1.
26. Real estate investment trusts (REITs) (tables F.129 and L.129)	Data from SNL REIT DataSource through 2001:Q1.	None
27. Security brokers and dealers (tables F.130 and L.130)	Data for firms filing FOCUS and FOGS reports through 2001:Q1.	None.
28. Funding corporations (tables F.131 and L.131)	Estimates for this sector are largely residuals and are derived from data for other sectors.	

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
				Total	Households Home mortgage	Consumer credit	Total	Corporate			
1966	6.7	1.4	8.5	6.6	5.9	6.1	11.4	11.9	6.7	17.7	5.1
1967	7.3	4.9	8.1	5.7	5.8	5.0	11.1	11.6	6.7	-1.8	9.8
1968	7.9	4.5	8.9	8.2	7.0	9.9	10.1	10.3	7.5	17.3	6.3
1969	7.2	-1.1	9.7	7.7	6.9	8.3	11.6	11.4	9.6	32.8	6.9
1970	6.9	4.2	7.6	4.4	4.5	3.4	10.3	12.9	8.7	14.5	5.7
1971	9.5	8.3	9.8	9.2	8.6	11.7	10.1	7.7	10.9	8.7	9.7
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.4	9.9	8.4	17.2	7.9
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3
1974	9.2	3.4	10.5	8.8	9.6	4.6	13.0	11.5	6.9	23.6	20.5
1975	9.3	23.9	6.3	8.3	9.3	3.8	4.9	3.4	5.4	0.8	17.4
1976	10.8	15.6	9.6	11.4	12.7	10.6	8.4	7.4	8.4	9.0	21.5
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6
1978	13.8	9.2	15.0	16.8	17.3	17.4	13.2	11.6	15.4	22.1	18.6
1979	12.2	5.8	13.7	15.2	16.2	13.8	13.6	11.1	9.0	22.1	9.5
1980	9.5	11.8	9.0	8.6	11.0	0.6	10.0	8.3	6.9	14.5	14.0
1981	10.4	11.6	10.1	7.7	7.3	5.0	12.8	13.5	8.0	18.2	11.9
1982	10.1	19.7	7.9	5.6	4.8	4.6	9.2	9.0	11.2	13.6	7.2
1983	12.0	18.9	10.2	11.2	10.3	12.8	9.0	8.0	11.4	13.4	8.2
1984	14.7	16.9	14.1	12.6	11.3	18.3	16.2	16.6	11.4	17.9	3.6
1985	15.7	16.5	15.4	15.8	14.1	15.9	11.4	12.6	31.8	19.4	0.5
1986	11.9	13.6	11.4	11.5	13.7	9.0	11.4	13.8	10.9	26.2	4.1
1987	9.0	8.0	9.3	11.8	15.6	4.6	6.4	7.8	12.0	18.2	2.6
1988	9.1	8.0	9.4	9.0	10.5	6.3	10.6	11.7	6.4	13.2	3.0
1989	7.3	7.0	7.4	8.7	10.0	6.0	6.6	8.0	5.6	10.5	4.0
1990	6.5	11.0	5.2	7.4	9.4	1.5	3.2	5.1	5.0	8.8	9.0
1991	4.3	11.1	2.2	5.1	6.8	-1.3	-2.2	-2.1	8.6	6.5	5.2
1992	4.6	10.9	2.6	4.8	5.8	0.8	0.3	1.6	2.2	8.8	7.9
1993	4.9	8.3	3.7	5.5	4.7	7.3	1.1	1.6	6.0	9.7	21.9
1994	4.5	4.7	4.4	7.6	5.9	14.5	3.5	4.8	-4.0	14.0	-3.6
1995	5.5	4.1	6.0	8.0	6.0	14.1	6.6	8.5	-4.6	11.9	20.9
1996	5.3	4.0	5.8	7.3	7.3	7.9	5.7	5.1	-0.6	12.8	19.5
1997	5.6	0.6	7.3	6.5	7.0	4.3	8.9	8.6	5.3	13.6	13.2
1998	6.6	-1.4	9.3	8.5	9.6	5.4	10.7	11.7	7.2	19.7	7.1
1999	6.7	-1.9	9.3	8.8	9.8	7.1	10.9	12.1	4.4	16.5	3.9
2000	5.0	-8.0	8.5	8.6	8.6	9.3	9.6	10.3	2.2	10.6	9.8
1995 -- Q1	5.8	5.4	5.9	7.6	5.4	14.3	7.1	9.5	-5.2	8.9	18.9
Q2	6.5	6.9	6.4	8.0	6.2	14.0	7.6	10.2	-4.7	10.6	13.8
Q3	4.7	2.6	5.5	8.4	6.8	13.9	5.3	6.3	-6.1	11.8	23.9
Q4	4.5	1.4	5.6	7.1	5.0	11.5	5.9	6.9	-2.6	14.2	21.4
1996 -- Q1	5.9	5.9	5.9	8.1	8.0	10.1	5.4	4.6	-1.8	9.8	13.7
Q2	5.4	3.0	6.2	7.8	7.1	9.7	6.4	5.6	-1.5	15.3	10.5
Q3	5.2	4.4	5.5	6.9	6.8	6.8	6.1	5.8	-3.0	9.9	27.1
Q4	4.4	2.5	5.1	5.8	6.6	4.2	4.5	4.0	3.9	13.8	21.7
1997 -- Q1	5.0	1.8	6.1	7.2	7.0	5.2	6.0	5.6	1.3	8.5	6.2
Q2	4.8	-0.4	6.6	5.7	5.6	4.6	8.4	7.6	4.2	12.7	13.9
Q3	6.0	1.3	7.6	7.3	9.5	3.9	8.1	8.3	7.1	12.4	21.4
Q4	6.0	-0.3	8.2	5.1	5.0	3.4	11.9	12.0	8.1	18.2	9.4
1998 -- Q1	7.0	-0.5	9.5	8.9	10.1	4.7	10.6	11.9	7.8	17.8	17.7
Q2	6.9	-0.6	9.3	7.3	7.7	4.9	12.1	13.1	7.6	17.0	16.2
Q3	5.6	-2.8	8.2	7.9	9.0	6.1	9.0	9.3	6.0	17.9	-1.8
Q4	6.5	-1.7	9.0	8.9	10.4	5.3	9.7	10.4	6.5	20.9	-3.9
1999 -- Q1	7.7	-2.2	10.7	9.2	9.3	9.8	13.2	16.1	6.6	18.8	4.7
Q2	5.4	-2.6	7.8	8.2	9.8	4.5	8.3	8.7	3.6	14.4	-3.7
Q3	6.9	-1.9	9.3	9.1	10.3	5.5	10.7	11.3	4.3	15.0	11.8
Q4	6.1	-0.9	8.1	7.6	8.3	7.8	9.8	10.2	2.7	14.3	2.6
2000 -- Q1	5.3	-5.9	8.3	7.9	6.9	10.2	10.4	11.3	0.3	7.7	17.4
Q2	5.4	-11.4	9.8	9.5	9.9	9.4	11.8	13.3	1.7	10.6	-1.1
Q3	4.2	-6.2	6.8	8.0	8.5	8.2	6.4	6.3	1.9	9.1	12.7
Q4	4.6	-9.6	8.0	8.1	8.1	8.1	8.5	8.9	4.8	13.2	9.1
2001 -- Q1	5.3	-0.3	6.6	7.8	7.8	9.9	5.1	5.0	7.0	10.6	-3.6

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										
	Total	Federal government	Total nonfederal	Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
				Total	Households Home mortgage	Consumer credit	Total	Corporate			
1966	67.3	3.6	63.7	22.2	13.0	5.9	34.6	24.7	6.9	11.0	1.9
1967	78.2	12.9	65.2	20.4	13.4	5.1	37.5	27.0	7.3	-1.3	3.9
1968	90.6	12.5	78.0	31.3	17.2	10.8	37.9	26.8	8.8	12.4	2.7
1969	88.9	-3.2	92.1	31.8	18.1	9.9	48.1	32.6	12.1	27.6	3.2
1970	91.3	12.1	79.3	19.7	12.6	4.4	47.5	40.9	12.1	16.2	2.8
1971	135.3	24.9	110.5	42.4	24.7	15.6	51.7	28.0	16.4	11.1	5.1
1972	156.1	15.0	141.0	57.0	35.1	19.5	70.1	38.4	14.0	23.9	4.4
1973	183.9	6.9	176.9	69.6	40.7	22.5	93.3	74.8	14.1	47.0	6.3
1974	175.1	11.9	163.2	55.4	37.2	8.9	94.3	56.5	13.4	49.6	13.8
1975	193.5	85.6	107.8	56.9	39.7	7.8	39.8	18.6	11.1	2.1	14.1
1976	244.8	69.2	175.6	84.4	58.9	22.0	72.7	42.2	18.5	23.5	20.5
1977	321.2	56.3	264.8	128.4	86.5	35.4	116.6	72.8	19.9	53.6	13.5
1978	390.7	52.5	338.2	159.9	105.6	46.0	138.8	79.1	39.4	74.7	24.0
1979	391.9	35.8	356.1	169.0	115.7	42.7	160.5	84.3	26.6	91.1	15.0
1980	343.7	77.4	266.3	109.7	91.6	2.3	134.4	69.7	22.2	73.2	24.2
1981	410.0	85.5	324.5	107.5	68.0	17.7	189.4	122.7	27.6	105.1	23.5
1982	439.9	161.3	278.6	85.1	48.6	17.2	151.8	92.4	41.7	93.0	16.0
1983	573.6	185.2	388.4	177.6	107.1	50.0	163.4	88.7	47.3	104.4	17.3
1984	791.2	197.2	594.0	219.6	127.9	80.7	321.8	203.7	52.5	157.8	8.4
1985	963.0	225.7	737.3	309.4	177.2	82.8	264.3	179.6	163.6	204.0	1.2
1986	845.3	216.0	629.3	262.1	199.8	54.4	293.0	222.5	74.2	328.8	9.7
1987	719.0	143.9	575.1	300.4	258.1	30.4	184.2	142.5	90.4	290.6	6.3
1988	787.6	155.1	632.5	252.8	196.7	43.4	325.7	233.3	54.0	250.2	7.4
1989	687.5	146.4	541.2	267.0	208.7	44.2	224.1	176.1	50.1	225.0	10.2
1990	657.0	246.9	410.1	247.8	214.8	11.9	115.2	122.1	47.2	211.6	23.9
1991	465.3	278.2	187.1	183.6	172.8	-10.7	-81.9	-52.9	85.4	170.9	15.1
1992	524.2	304.0	220.2	183.7	156.4	6.1	12.4	39.6	24.1	244.0	24.1
1993	581.3	256.1	325.1	218.3	133.9	58.4	40.7	40.2	66.2	294.4	69.8
1994	559.1	155.9	403.2	318.4	176.8	124.9	131.1	123.6	-46.2	468.3	-13.9
1995	711.1	144.4	566.7	363.5	189.5	138.9	254.7	227.5	-51.5	454.0	78.5
1996	731.3	145.0	586.3	357.8	244.8	88.8	235.3	149.1	-6.8	545.7	88.4
1997	804.6	23.1	781.5	337.1	249.7	52.5	388.2	266.5	56.1	653.8	71.8
1998	1011.4	-52.6	1064.0	472.1	368.8	67.6	511.7	392.0	80.3	1073.9	43.3
1999	1088.8	-71.2	1160.0	532.4	409.8	94.4	575.3	454.7	52.3	1077.2	25.3
2000	862.7	-295.9	1158.5	566.2	397.8	132.3	565.2	437.3	27.2	801.8	66.5
1995 -- Q1	748.1	188.9	559.3	344.9	172.2	140.8	272.7	254.2	-58.3	341.1	70.7
Q2	857.6	243.6	614.0	368.1	198.8	143.1	298.0	279.6	-52.1	413.3	54.4
Q3	634.9	93.4	541.5	398.2	221.3	146.4	210.4	178.3	-67.1	473.3	97.1
Q4	603.8	51.9	551.9	342.8	165.7	125.2	237.6	197.8	-28.5	588.5	91.9
1996 -- Q1	810.9	214.3	596.7	395.9	267.8	113.2	220.3	133.5	-19.6	420.9	62.1
Q2	747.5	109.3	638.2	389.5	245.0	111.7	264.9	166.0	-16.3	668.8	49.4
Q3	737.5	162.6	575.0	348.0	233.9	79.8	259.2	175.3	-32.2	450.6	130.3
Q4	629.3	93.9	535.4	297.7	232.4	50.4	196.8	121.6	40.9	642.7	111.8
1997 -- Q1	721.1	67.6	653.5	375.8	252.0	63.0	263.6	173.3	14.1	411.0	33.3
Q2	704.0	-14.4	718.3	301.8	204.3	55.9	371.9	237.7	44.6	623.9	76.3
Q3	885.4	50.5	834.9	391.4	351.9	48.1	366.5	264.0	77.0	630.4	121.6
Q4	907.8	-11.3	919.1	279.6	190.8	43.1	550.9	390.8	88.6	949.8	55.8
1998 -- Q1	1067.9	-18.4	1086.4	494.0	386.1	58.9	504.6	401.1	87.8	968.5	107.3
Q2	1068.2	-21.2	1089.4	412.3	303.1	62.1	590.8	455.0	86.3	968.7	103.1
Q3	875.9	-105.7	981.7	458.8	359.1	79.6	452.7	333.4	70.2	1062.6	-11.7
Q4	1033.6	-65.2	1098.7	523.1	427.0	69.9	498.7	378.6	76.9	1295.7	-25.6
1999 -- Q1	1250.1	-83.4	1333.6	555.4	392.2	130.5	698.4	603.6	79.8	1222.5	30.7
Q2	902.2	-98.5	1000.7	507.1	419.2	61.4	450.0	341.0	43.6	979.7	-24.5
Q3	1150.9	-68.9	1219.8	574.8	453.7	76.2	592.6	452.5	52.5	1059.1	77.3
Q4	1051.9	-34.0	1085.9	492.2	374.2	109.5	560.1	421.9	33.6	1047.6	17.6
2000 -- Q1	917.1	-215.5	1132.6	516.2	319.5	145.3	612.7	480.8	3.8	586.4	118.0
Q2	952.3	-414.0	1366.2	632.7	464.7	137.9	712.7	578.5	20.8	819.3	-7.6
Q3	752.2	-219.5	971.8	550.5	407.3	122.5	397.6	282.3	23.6	725.5	89.3
Q4	829.1	-334.5	1163.5	565.2	399.5	123.7	537.9	407.5	60.4	1075.9	66.3
2001 -- Q1	965.5	-10.8	976.3	559.9	390.3	155.6	326.5	231.8	89.9	893.6	-27.0

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										
	Total	Federal		Nonfederal			Business		State and local governments	Domestic financial sectors	Foreign
		government	Total nonfederal	Total	Households	Consumer	Total	Corporate			
				Total	Home mortgage						
1966	1074.6	265.1	809.5	360.3	231.8	103.4	339.1	232.1	110.0	72.9	39.5
1967	1152.6	278.1	874.6	380.6	245.0	108.6	376.6	259.1	117.4	71.6	43.3
1968	1242.7	290.6	952.1	412.2	262.1	119.3	413.8	285.1	126.1	84.0	46.1
1969	1332.0	287.4	1044.6	444.4	280.2	129.2	462.0	317.8	138.3	111.5	49.2
1970	1422.3	299.5	1122.8	460.2	289.0	133.7	512.3	361.1	150.3	127.8	52.1
1971	1557.5	324.4	1233.1	503.1	313.1	149.2	563.3	389.1	166.7	138.9	56.6
1972	1713.5	339.4	1374.1	560.1	348.2	168.8	633.3	427.5	180.7	162.8	61.1
1973	1897.9	346.3	1551.6	630.8	388.1	193.0	725.9	492.1	194.8	209.8	67.4
1974	2072.3	358.2	1714.1	686.1	425.1	201.9	819.8	548.1	208.2	258.3	81.2
1975	2264.7	443.9	1820.8	740.1	464.7	207.0	861.4	568.5	219.4	260.4	95.6
1976	2508.3	513.1	1995.3	825.9	524.0	229.0	931.5	608.1	237.8	283.9	116.0
1977	2829.6	569.4	2260.2	954.2	610.5	264.4	1049.8	682.6	256.2	337.8	129.4
1978	3214.5	621.9	2592.6	1112.8	716.0	310.4	1184.2	757.2	295.6	412.5	157.6
1979	3606.5	657.7	2948.9	1282.7	833.3	353.1	1344.0	840.7	322.2	504.9	172.9
1980	3957.9	735.0	3222.9	1404.0	934.5	355.4	1474.5	906.6	344.4	578.1	197.2
1981	4366.4	820.5	3545.9	1516.2	1007.2	373.1	1657.6	1023.0	372.1	682.4	220.7
1982	4788.3	981.8	3806.5	1586.6	1041.3	390.3	1806.1	1112.1	413.8	778.1	212.6
1983	5364.8	1167.0	4197.8	1744.2	1128.5	440.3	1992.4	1223.7	461.1	882.7	229.8
1984	6151.2	1364.2	4787.0	1956.2	1255.7	521.0	2317.2	1430.4	513.6	1052.4	238.0
1985	7132.3	1589.9	5542.5	2286.4	1458.2	603.8	2578.1	1606.7	677.9	1257.3	239.3
1986	7975.1	1805.9	6169.3	2546.9	1657.9	658.2	2870.2	1828.2	752.1	1593.6	241.0
1987	8677.6	1949.8	6727.8	2801.3	1874.0	688.6	3085.5	2001.8	841.0	1895.5	247.4
1988	9461.7	2104.9	7356.8	3071.1	2081.3	732.0	3390.7	2212.6	895.0	2145.8	254.8
1989	10166.3	2251.2	7915.0	3348.5	2288.3	793.3	3621.4	2395.7	945.1	2399.3	265.0
1990	10850.6	2498.1	8352.4	3625.4	2532.3	805.1	3734.8	2516.0	992.3	2615.8	288.9
1991	11312.5	2776.4	8536.2	3812.5	2708.7	794.5	3646.0	2460.9	1077.7	2786.7	304.0
1992	11839.9	3080.3	8759.6	3996.2	2865.1	800.6	3661.6	2502.1	1101.8	3046.3	318.8
1993	12436.0	3336.5	9099.5	4216.9	3001.4	859.0	3714.7	2554.8	1167.9	3346.1	388.6
1994	13001.3	3492.3	9509.0	4534.9	3178.2	983.9	3852.4	2685.0	1121.7	3822.1	375.0
1995	13712.4	3636.7	10075.7	4898.4	3367.6	1122.8	4107.1	2912.5	1070.2	4278.8	453.7
1996	14443.7	3781.8	10662.0	5222.5	3578.7	1211.6	4376.1	3095.3	1063.4	4824.5	542.2
1997	15246.8	3804.9	11441.9	5559.9	3828.5	1264.1	4762.5	3359.9	1119.5	5445.2	608.0
1998	16258.2	3752.2	12505.9	6032.0	4197.3	1331.7	5274.2	3751.9	1199.8	6519.1	651.4
1999	17381.6	3681.0	13700.6	6564.6	4607.1	1426.2	5883.9	4241.0	1252.1	7596.3	676.9
2000	18263.4	3385.2	14878.2	7149.9	5004.9	1566.5	6449.1	4678.3	1279.3	8410.0	743.4
1995 -- Q1	13188.4	3539.5	9648.8	4621.1	3221.2	1019.1	3920.6	2748.6	1107.1	3910.0	392.6
Q2	13402.8	3600.4	9802.3	4713.2	3270.9	1054.9	3995.1	2818.5	1094.1	4013.3	406.2
Q3	13561.5	3623.8	9937.7	4812.7	3326.2	1091.5	4047.7	2863.0	1077.3	4131.6	430.5
Q4	13712.4	3636.7	10075.7	4898.4	3367.6	1122.8	4107.1	2912.5	1070.2	4278.8	453.7
1996 -- Q1	13915.2	3690.3	10224.9	4997.4	3434.6	1151.1	4162.2	2945.9	1065.3	4384.0	469.2
Q2	14102.0	3717.6	10384.4	5061.1	3462.2	1179.0	4262.1	3021.0	1061.2	4551.2	481.5
Q3	14286.4	3758.3	10528.1	5148.1	3520.6	1199.0	4326.9	3064.9	1053.2	4663.8	514.1
Q4	14443.7	3781.8	10662.0	5222.5	3578.7	1211.6	4376.1	3095.3	1063.4	4824.5	542.2
1997 -- Q1	14624.0	3798.7	10825.4	5316.7	3641.7	1227.3	4441.7	3138.3	1066.9	4927.2	550.5
Q2	14800.0	3795.1	11004.9	5392.1	3692.8	1241.3	4534.7	3197.8	1078.1	5083.2	569.6
Q3	15019.8	3807.7	11212.1	5490.0	3780.8	1253.3	4624.8	3262.2	1097.3	5207.8	593.9
Q4	15246.8	3804.9	11441.9	5559.9	3828.5	1264.1	4762.5	3359.9	1119.5	5445.2	608.0
1998 -- Q1	15513.8	3800.3	11713.5	5683.4	3925.0	1278.8	4888.7	3460.2	1141.4	5687.3	634.8
Q2	15780.8	3795.0	11985.8	5786.5	4000.8	1294.4	5036.4	3573.9	1163.0	5929.5	660.6
Q3	15999.8	3768.5	12231.3	5901.2	4090.5	1314.3	5149.5	3657.3	1180.6	6195.2	657.7
Q4	16258.2	3752.2	12505.9	6032.0	4197.3	1331.7	5274.2	3751.9	1199.8	6519.1	651.4
1999 -- Q1	16572.5	3731.4	12841.1	6171.1	4295.3	1364.4	5450.3	3904.3	1219.7	6824.7	659.1
Q2	16798.0	3706.8	13091.3	6297.9	4400.1	1379.7	5562.7	3989.5	1230.6	7069.6	653.0
Q3	17118.7	3689.5	13429.1	6441.6	4513.6	1398.8	5743.8	4135.6	1243.7	7334.4	672.3
Q4	17381.6	3681.0	13700.6	6564.6	4607.1	1426.2	5883.9	4241.0	1252.1	7596.3	676.9
2000 -- Q1	17610.9	3627.2	13983.8	6693.7	4687.0	1462.5	6037.0	4361.2	1253.1	7742.9	706.4
Q2	17849.0	3523.7	14325.3	6851.8	4803.2	1497.0	6215.2	4505.9	1258.3	7947.7	704.5
Q3	18048.1	3468.8	14579.4	7000.6	4905.0	1527.6	6314.6	4576.4	1264.2	8133.1	726.8
Q4	18263.4	3385.2	14878.2	7149.9	5004.9	1566.5	6449.1	4678.3	1279.3	8410.0	743.4
2001 -- Q1	18504.7	3382.5	15122.3	7289.8	5102.5	1605.4	6530.7	4736.3	1301.8	8633.4	738.2

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total net borrowing	1243.7	1365.4	1530.1	2128.6	2191.3	1730.9	1621.5	1763.9	1567.0	1971.3	1832.1	1
2 Domestic nonfinancial sectors	711.1	731.3	804.6	1011.4	1088.8	862.7	917.1	952.3	752.2	829.1	965.5	2
3 Federal government	144.4	145.0	23.1	-52.6	-71.2	-295.9	-215.5	-414.0	-219.5	-334.5	-10.8	3
4 Nonfederal sectors	566.7	586.3	781.5	1064.0	1160.0	1158.5	1132.6	1366.2	971.8	1163.5	976.3	4
5 Household sector	363.5	357.8	337.1	472.1	532.4	566.2	516.2	632.7	550.5	565.2	559.9	5
6 Nonfinancial corporate business	227.5	149.1	266.5	392.0	454.7	437.3	480.8	578.5	282.3	407.5	231.8	6
7 Nonfarm noncorporate business	24.3	81.4	115.6	112.0	115.3	116.8	116.5	125.1	109.3	116.5	85.7	7
8 Farm business	2.9	4.8	6.2	7.7	5.2	11.1	15.4	9.1	6.0	13.9	9.1	8
9 State and local governments	-51.5	-6.8	56.1	80.3	52.3	27.2	3.8	20.8	23.6	60.4	89.9	9
10 Rest of the world	78.5	88.4	71.8	43.3	25.3	66.5	118.0	-7.6	89.3	66.3	-27.0	10
11 Financial sectors	454.0	545.7	653.8	1073.9	1077.2	801.8	586.4	819.3	725.5	1075.9	893.6	11
12 Commercial banking	22.5	13.0	46.1	72.9	67.2	60.0	72.4	113.2	23.5	30.8	138.4	12
13 U.S.-chartered commercial banks	11.2	11.7	29.5	52.8	41.8	36.8	64.5	81.7	-6.0	7.1	45.1	13
14 Foreign banking offices in U.S.	-3.1	-0.7	-2.4	-4.8	-0.4	-0.0	-0.4	-0.2	-0.7	1.1	-0.7	14
15 Bank holding companies	14.4	2.0	19.0	24.9	25.8	23.2	8.3	31.7	30.3	22.7	94.1	15
16 Savings institutions	2.6	25.5	19.7	52.2	48.0	27.3	40.6	59.1	-23.4	32.7	40.8	16
17 Credit unions	-0.1	0.1	0.1	0.6	2.2	0.0	-2.9	0.9	1.1	1.0	-0.2	17
18 Life insurance companies	-0.1	1.1	0.2	0.7	0.7	-0.7	-0.7	-1.1	-0.3	-0.7	-2.4	18
19 Government-sponsored enterprises	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	19
20 Federally related mortgage pools	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	20
21 ABS issuers	142.4	150.8	202.2	321.4	223.4	187.7	134.6	157.1	148.0	311.3	277.0	21
22 Finance companies	50.2	45.9	48.7	43.0	62.4	74.7	52.3	103.9	96.9	45.6	-43.8	22
23 Mortgage companies	-2.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	23
24 REITs	4.5	11.9	39.6	62.7	6.3	2.7	11.5	9.8	-2.4	-8.1	-6.1	24
25 Brokers and dealers	-5.0	-2.0	8.1	7.2	-17.2	15.6	44.4	-0.7	25.4	-6.6	-23.9	25
26 Funding corporations	34.9	64.1	80.7	40.7	92.2	0.7	-11.4	4.0	-46.4	56.8	51.8	26
27 Total net lending	1243.7	1365.4	1530.1	2128.6	2191.3	1730.9	1621.5	1763.9	1567.0	1971.3	1832.1	27
28 Domestic nonfederal nonfinancial sectors	-65.7	81.0	-17.3	106.3	231.5	-119.2	-148.2	120.8	-236.9	-212.5	-261.2	28
29 Household sector	29.7	129.3	-2.6	-12.2	189.4	-153.7	-224.5	61.8	-218.5	-233.3	-279.3	29
30 Nonfinancial corporate business	-8.8	-10.2	-12.7	-16.0	-2.8	11.9	71.5	14.9	-3.2	-35.5	10.3	30
31 Nonfarm noncorporate business	4.7	-4.3	-2.1	0.1	1.5	3.4	2.6	2.8	3.8	4.3	4.4	31
32 State and local governments	-91.4	-33.7	0.1	134.5	43.4	19.2	2.3	41.4	-19.0	52.1	3.4	32
33 Federal government	-0.5	-7.2	5.1	13.5	5.8	7.2	6.5	7.7	4.5	10.2	6.1	33
34 Rest of the world	273.9	414.4	311.3	254.2	210.6	279.9	325.9	207.1	205.6	381.1	112.4	34
35 Financial sectors	1036.0	877.1	1231.0	1754.5	1743.4	1562.9	1437.2	1428.4	1593.8	1792.4	1974.7	35
36 Monetary authority	12.7	12.3	38.3	21.1	25.7	33.7	103.4	-3.9	27.3	7.9	55.0	36
37 Commercial banking	265.9	187.5	324.3	305.2	308.2	358.7	377.1	484.6	369.3	203.8	108.4	37
38 U.S.-chartered commercial banks	186.5	119.6	274.9	312.0	317.6	339.8	409.2	505.6	332.8	111.6	63.9	38
39 Foreign banking offices in U.S.	75.4	63.3	40.2	-11.9	-20.1	24.0	4.8	-29.9	30.9	90.4	40.7	39
40 Bank holding companies	-0.3	3.9	5.4	-0.9	6.2	-12.2	-42.2	3.5	-6.7	-3.2	7.3	40
41 Banks in U.S.-affiliated areas	4.2	0.7	3.7	6.0	4.4	7.0	5.4	5.4	12.3	5.1	-3.6	41
42 Savings institutions	-7.6	19.9	-4.7	36.1	68.6	56.5	56.3	71.2	58.2	40.1	50.5	42
43 Credit unions	16.2	25.5	16.8	19.0	27.5	31.4	35.6	36.6	28.5	25.0	39.0	43
44 Bank personal trusts and estates	-8.3	-7.7	-25.0	-12.8	27.8	17.1	18.9	13.8	17.6	18.1	10.7	44
45 Life insurance companies	100.0	69.6	104.8	76.9	53.5	64.2	51.3	50.9	81.5	73.1	71.9	45
46 Other insurance companies	21.5	22.5	25.2	20.4	-4.2	-7.6	-14.0	-18.1	6.0	-4.0	16.3	46
47 Private pension funds	19.9	-4.1	47.6	56.4	45.0	42.3	46.8	24.7	68.9	28.7	35.7	47
48 State and local govt. retirement funds	38.3	35.8	67.1	72.1	46.9	44.1	63.3	31.5	1.1	80.6	58.8	48
49 Money market mutual funds	86.5	88.8	87.5	244.0	182.0	148.9	208.8	-156.2	244.9	297.9	357.7	49
50 Mutual funds	52.5	48.9	80.9	124.8	47.2	26.6	-77.8	63.7	46.3	74.4	56.4	50
51 Closed-end funds	10.5	4.7	-2.6	5.5	6.9	-8.8	-8.8	-8.8	-8.8	-8.8	-8.8	51
52 Government-sponsored enterprises	86.7	84.2	94.3	261.7	235.5	205.5	138.2	222.3	158.9	302.8	289.9	52
53 Federally related mortgage pools	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	53
54 ABS issuers	120.6	120.5	163.8	281.7	205.2	157.9	114.0	122.6	112.8	282.4	257.0	54
55 Finance companies	49.9	18.4	21.9	51.9	94.9	99.4	132.9	138.9	81.4	44.3	-16.7	55
56 Mortgage companies	-3.4	8.2	-9.1	3.2	0.3	0.2	-6.0	5.5	-0.5	2.0	1.4	56
57 REITs	1.4	4.4	20.2	-5.1	-2.6	-6.3	-16.3	-2.5	-3.6	-2.8	4.0	57
58 Brokers and dealers	90.1	-15.7	14.9	6.8	-34.7	68.9	96.6	58.6	181.4	-61.0	284.1	58
59 Funding corporations	-15.7	12.6	50.4	-6.9	135.9	30.6	-26.6	171.6	-102.9	80.5	106.1	59

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Domestic	711.1	731.3	804.6	1011.4	1088.8	862.7	917.1	952.3	752.2	829.1	965.5	1
2 Federal government	144.4	145.0	23.1	-52.6	-71.2	-295.9	-215.5	-414.0	-219.5	-334.5	-10.8	2
3 Treasury securities	142.9	146.6	23.2	-54.6	-71.0	-294.9	-213.5	-415.8	-217.1	-333.3	-8.6	3
4 Budget agency securities and mortgages	1.5	-1.6	-0.1	2.0	-0.2	-1.0	-2.1	1.8	-2.4	-1.2	-2.2	4
5 Nonfederal, by instrument	566.7	586.3	781.5	1064.0	1160.0	1158.5	1132.6	1366.2	971.8	1163.5	976.3	5
6 Commercial paper	18.1	-0.9	13.7	24.4	37.4	48.1	29.8	110.4	56.1	-4.0	-207.2	6
7 Municipal securities and loans	-48.2	2.6	71.4	96.8	68.2	35.3	8.9	34.0	29.8	68.6	94.3	7
8 Corporate bonds	91.1	116.3	150.5	218.7	229.9	175.0	186.2	153.8	184.4	175.6	400.0	8
9 Bank loans n.e.c.	103.7	70.5	106.5	108.2	82.7	103.3	131.9	163.1	31.7	86.5	-11.3	9
10 Other loans and advances	67.2	33.5	69.1	74.3	60.6	104.3	155.6	126.6	-10.1	145.1	-8.9	10
11 Mortgages	195.8	275.7	317.7	474.0	586.9	560.2	475.0	640.4	557.4	568.1	553.8	11
12 Home	181.0	242.1	252.3	379.7	426.1	415.2	336.5	482.4	428.4	413.5	406.3	12
13 Multifamily residential	6.1	9.0	8.2	19.9	39.6	35.6	28.8	43.9	29.5	40.3	40.8	13
14 Commercial	7.1	22.0	54.1	68.2	115.6	102.6	102.3	104.3	93.2	110.6	101.5	14
15 Farm	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	15
16 Consumer credit	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	16
17 Nonfederal, by sector	566.7	586.3	781.5	1064.0	1160.0	1158.5	1132.6	1366.2	971.8	1163.5	976.3	17
18 Household sector	363.5	357.8	337.1	472.1	532.4	566.2	516.2	632.7	550.5	565.2	559.9	18
19 Nonfinancial business	254.7	235.3	388.2	511.7	575.3	565.2	612.7	712.7	397.6	537.9	326.5	19
20 Corporate	227.5	149.1	266.5	392.0	454.7	437.3	480.8	578.5	282.3	407.5	231.8	20
21 Nonfarm noncorporate	24.3	81.4	115.6	112.0	115.3	116.8	116.5	125.1	109.3	116.5	85.7	21
22 Farm	2.9	4.8	6.2	7.7	5.2	11.1	15.4	9.1	6.0	13.9	9.1	22
23 State and local governments	-51.5	-6.8	56.1	80.3	52.3	27.2	3.8	20.8	23.6	60.4	89.9	23
24 Foreign borrowing in U.S.	78.5	88.4	71.8	43.3	25.3	66.5	118.0	-7.6	89.3	66.3	-27.0	24
25 Commercial paper	13.5	11.3	3.7	7.8	16.3	31.7	57.8	12.0	7.0	50.1	-25.4	25
26 Bonds	57.1	67.0	61.4	34.8	14.2	24.8	45.7	-27.4	71.8	9.2	-1.4	26
27 Bank loans n.e.c.	8.5	9.1	8.5	6.7	0.5	11.3	15.4	5.7	11.9	12.2	10.3	27
28 Other loans and advances	-0.5	1.0	-1.8	-6.0	-5.7	-1.4	-0.9	2.0	-1.5	-5.2	-10.5	28
29 Domestic and foreign	789.6	819.7	876.3	1054.7	1114.1	929.2	1035.1	944.6	841.5	895.4	938.4	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 By instrument	454.0	545.7	653.8	1073.9	1077.2	801.8	586.4	819.3	725.5	1075.9	893.6	1
2 Federal government-related	204.2	231.4	212.9	470.9	592.0	433.6	248.6	370.4	503.4	612.1	461.1	2
3 Govt.-sponsored enterprise securities	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	3
4 Mortgage pool securities	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	4
5 U.S. government loans	0	0	0	0	0	0	0	0	0	0	0	5
6 Private financial sectors	249.8	314.4	440.9	603.0	485.3	368.1	337.8	448.9	222.1	463.8	432.5	6
7 Open market paper	42.7	92.2	166.7	161.0	176.2	127.7	130.9	77.4	65.2	237.5	-119.5	7
8 Corporate bonds	195.9	173.8	210.5	296.9	211.1	192.0	135.1	233.0	188.3	211.6	456.8	8
9 Bank loans n.e.c.	2.5	12.6	13.2	30.1	-14.3	-0.3	0.3	5.4	-0.7	-6.2	23.6	9
10 Other loans and advances	3.4	27.9	35.6	90.2	107.1	42.5	64.4	123.1	-36.7	19.1	79.2	10
11 Mortgages	5.3	7.9	14.9	24.8	5.1	6.2	7.0	10.0	6.0	1.8	-7.5	11
12 By sector	454.0	545.7	653.8	1073.9	1077.2	801.8	586.4	819.3	725.5	1075.9	893.6	12
13 Commercial banking	22.5	13.0	46.1	72.9	67.2	60.0	72.4	113.2	23.5	30.8	138.4	13
14 U.S.-chartered commercial banks	11.2	11.7	29.5	52.8	41.8	36.8	64.5	81.7	-6.0	7.1	45.1	14
15 Foreign banking offices in U.S.	-3.1	-0.7	-2.4	-4.8	-0.4	-0.0	-0.4	-0.2	-0.7	1.1	-0.7	15
16 Bank holding companies	14.4	2.0	19.0	24.9	25.8	23.2	8.3	31.7	30.3	22.7	94.1	16
17 Savings institutions	2.6	25.5	19.7	52.2	48.0	27.3	40.6	59.1	-23.4	32.7	40.8	17
18 Credit unions	-0.1	0.1	0.1	0.6	2.2	0.0	-2.9	0.9	1.1	1.0	-0.2	18
19 Life insurance companies	-0.1	1.1	0.2	0.7	0.7	-0.7	-0.7	-1.1	-0.3	-0.7	-2.4	19
20 Government-sponsored enterprises	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	20
21 Federally related mortgage pools	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	21
22 ABS issuers	142.4	150.8	202.2	321.4	223.4	187.7	134.6	157.1	148.0	311.3	277.0	22
23 Finance companies	50.2	45.9	48.7	43.0	62.4	74.7	52.3	103.9	96.9	45.6	-43.8	23
24 Mortgage companies	-2.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	24
25 REITs	4.5	11.9	39.6	62.7	6.3	2.7	11.5	9.8	-2.4	-8.1	-6.1	25
26 Brokers and dealers	-5.0	-2.0	8.1	7.2	-17.2	15.6	44.4	-0.7	25.4	-6.6	-23.9	26
27 Funding corporations	34.9	64.1	80.7	40.7	92.2	0.7	-11.4	4.0	-46.4	56.8	51.8	27

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total	1243.7	1365.4	1530.1	2128.6	2191.3	1730.9	1621.5	1763.9	1567.0	1971.3	1832.1	1
2 Open market paper	74.3	102.6	184.1	193.1	229.9	207.6	218.4	199.8	128.4	283.6	-352.1	2
3 U.S. government securities	348.6	376.4	236.0	418.3	520.7	137.7	33.0	-43.5	283.8	277.6	450.3	3
4 Municipal securities	-48.2	2.6	71.4	96.8	68.2	35.3	8.9	34.0	29.8	68.6	94.3	4
5 Corporate and foreign bonds	344.1	357.0	422.4	550.4	455.2	391.9	367.0	359.5	444.6	396.4	855.4	5
6 Bank loans n.e.c.	114.7	92.1	128.2	145.0	68.9	114.3	147.7	174.2	42.9	92.5	22.6	6
7 Other loans and advances	70.1	62.5	102.8	158.5	162.0	145.4	219.2	251.7	-48.3	159.0	59.7	7
8 Mortgages	201.1	283.5	332.6	498.8	592.0	566.4	482.0	650.4	563.4	569.9	546.3	8
9 Consumer credit	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	9
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
10 Total net issues	131.7	231.7	181.2	101.6	161.6	127.2	366.3	142.4	170.9	-170.9	127.4	10
11 Corporate equities	-15.7	-5.9	-83.9	-173.0	-26.7	-116.5	60.2	-95.2	-88.9	-342.0	22.7	11
12 Nonfinancial	-58.3	-69.5	-114.4	-267.0	-143.5	-166.6	61.2	-245.2	-87.7	-394.8	-33.9	12
Foreign shares purchased by												
U.S. residents	50.4	82.8	57.6	101.2	114.4	98.8	63.3	180.1	61.1	90.5	79.8	13
Financial	-7.8	-19.2	-27.1	-7.3	2.4	-48.6	-64.2	-30.2	-62.3	-37.8	-23.2	14
15 Mutual fund shares	147.4	237.6	265.1	274.6	188.3	243.7	306.1	237.6	259.8	171.1	104.7	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	1243.7	1365.4	1530.1	2128.6	2191.3	1730.9	1621.5	1763.9	1567.0	1971.3	1832.1	1
2 Official foreign exchange	8.8	-6.3	0.7	6.6	-8.7	-0.4	1.5	-8.8	0.7	4.9	-10.5	2
3 SDR certificates	2.2	-0.5	-0.5	0	-3.0	-4.0	0	-8.0	-4.0	-4.0	0	3
4 Treasury currency	0.7	0.5	0.5	0.6	1.0	2.4	2.2	3.2	4.2	-0.0	-1.1	4
5 Foreign deposits	35.3	85.9	108.9	2.0	86.5	110.9	258.5	8.5	-16.0	192.7	40.0	5
6 Net interbank transactions	10.0	-51.6	-19.7	-32.3	17.6	-20.1	-64.7	150.3	-148.6	-17.2	-168.8	6
7 Checkable deposits and currency	-12.8	15.7	41.2	47.4	151.4	-71.3	-219.1	-65.0	49.2	-50.2	83.8	7
8 Small time and savings deposits	96.6	97.2	97.1	152.4	44.7	190.9	104.3	130.3	238.5	290.8	287.6	8
9 Large time deposits	65.6	114.0	122.5	92.1	130.6	118.6	149.2	108.4	141.5	75.3	125.7	9
10 Money market fund shares	141.2	145.4	155.9	287.2	249.1	233.3	241.0	48.2	241.9	402.2	623.0	10
11 Security RPs	110.5	41.4	120.9	91.3	169.7	110.9	257.4	156.8	238.6	-209.3	-44.4	11
12 Corporate equities	-15.7	-5.9	-83.9	-173.0	-26.7	-116.5	60.2	-95.2	-88.9	-342.0	22.7	12
13 Mutual fund shares	147.4	237.6	265.1	274.6	188.3	243.7	306.1	237.6	259.8	171.1	104.7	13
14 Trade payables	127.5	113.5	132.1	96.0	207.3	139.1	211.8	122.6	135.1	87.1	88.8	14
15 Security credit	26.7	52.4	111.0	103.3	104.3	141.0	489.9	-86.2	102.2	57.9	-118.8	15
16 Life insurance reserves	45.8	44.5	59.3	48.0	50.8	50.5	54.9	45.6	35.9	65.4	40.5	16
17 Pension fund reserves	158.8	148.3	201.4	202.1	184.5	215.4	212.7	262.7	197.4	188.7	273.0	17
18 Taxes payable	6.2	16.2	15.7	12.0	16.1	17.2	22.7	29.9	-10.7	27.1	24.5	18
19 Investment in bank personal trusts	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	19
20 Noncorporate proprietors' equity	36.5	-11.9	-50.2	-50.0	-10.8	1.2	-20.7	-3.6	31.6	-2.6	-5.4	20
21 Miscellaneous	505.4	532.1	487.5	936.5	654.6	1010.1	962.3	1194.5	1210.2	673.5	590.5	21
22 Total financial sources	2746.6	2928.8	3245.7	4182.8	4391.3	4096.8	4645.7	3985.3	4178.9	3577.4	3773.5	22
<i>- Liabilities not identified as assets:</i>												
23 Treasury currency	-0.3	-0.4	-0.2	-0.1	-0.7	-1.2	-1.8	-0.7	0.9	-3.3	-2.5	23
24 Foreign deposits	25.1	59.6	107.4	-13.0	71.3	54.8	211.5	-77.1	-75.0	160.0	17.3	24
25 Net interbank liabilities	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	25
26 Security RPs	25.7	2.4	63.2	60.4	29.9	109.0	560.7	56.8	104.9	-286.4	-87.3	26
27 Taxes payable	21.1	23.1	28.0	13.9	3.6	6.4	7.9	5.7	-20.1	32.3	17.4	27
28 Miscellaneous	-208.4	-137.2	-148.6	-207.7	-436.0	-249.8	-437.9	-323.0	-49.2	-189.1	160.3	28
<i>- Floats not included in assets:</i>												
29 Checkable deposits: Federal govt.	-6.0	0.5	-2.7	2.6	-7.4	9.0	28.7	-2.6	-2.0	11.9	-10.7	29
30 Other	-3.8	-4.0	-3.9	-3.1	-0.8	1.7	0.6	1.5	1.9	2.7	3.3	30
31 Trade credit	14.2	-21.9	-28.5	-44.6	57.5	-16.8	-19.9	-47.8	-41.0	41.6	-1.9	31
Totals identified to sectors as assets	2882.3	3010.1	3250.9	4371.1	4670.4	4166.2	4271.7	4377.0	4276.9	3739.1	3661.2	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross Domestic Product (GDP)	7400.5	7813.2	8318.4	8790.2	9299.2	9963.0	9752.7	9945.7	10039.4	10114.3	10229.5	1
2 Personal consumption expenditures (2)	4969.0	5237.5	5529.3	5850.9	6268.6	6757.3	6621.7	6706.3	6810.8	6890.2	6994.1	2
3 Durable goods	589.7	616.5	642.5	693.9	761.3	820.3	826.3	814.3	824.7	815.8	838.4	3
4 Nondurable goods	1497.3	1574.1	1641.6	1707.6	1845.5	2010.0	1963.9	1997.6	2031.5	2046.9	2064.0	4
5 Services	2882.0	3047.0	3245.2	3449.3	3661.9	3927.0	3831.6	3894.4	3954.6	4027.5	4091.7	5
6 Gross private domestic investment	1143.8	1242.7	1390.5	1549.9	1650.2	1832.7	1755.7	1852.6	1869.4	1853.2	1789.3	6
7 Fixed investment	1110.7	1212.7	1327.7	1472.9	1606.9	1778.2	1725.8	1780.5	1803.0	1803.5	1815.0	7
8 Nonresidential	825.1	899.5	999.4	1107.5	1203.1	1362.2	1308.5	1359.2	1390.6	1390.4	1393.2	8
9 Household sector (nonprofit organizations)	42.6	44.7	55.6	62.1	63.9	72.4	69.3	71.5	73.8	74.9	76.7	9
10 Nonfinancial corporate business	609.9	659.5	710.2	774.2	894.0	1002.9	968.9	990.7	1031.0	1021.1	1029.3	10
11 Nonfarm noncorporate business	57.5	57.7	48.9	63.3	102.8	134.1	120.3	137.5	127.0	151.4	129.0	11
12 Farm business	22.4	23.8	27.5	29.3	27.6	30.6	29.6	31.2	31.1	30.3	32.2	12
13 Financial corporations	92.6	113.8	157.2	178.7	114.8	122.2	120.4	128.2	127.6	112.7	126.0	13
14 Residential	285.6	313.3	328.3	365.4	403.8	416.0	417.3	421.3	412.4	413.1	421.8	14
15 Household sector	240.4	263.0	275.0	311.5	344.8	356.8	357.3	360.3	353.1	356.6	361.2	15
16 Nonfinancial corporate business	2.3	2.4	2.7	2.7	3.0	3.1	3.1	3.2	3.1	3.1	3.2	16
17 Nonfarm noncorporate business	40.2	43.4	39.3	39.7	54.4	56.0	56.2	56.7	55.5	55.6	56.8	17
18 REITs	2.7	4.4	11.3	11.4	1.6	0.1	0.7	1.2	0.6	-2.3	0.6	18
19 Change in private inventories	33.1	30.0	62.9	77.0	43.3	54.5	29.9	72.1	66.4	49.7	-25.7	19
20 Nonfinancial corporate business	40.1	21.0	57.0	72.6	41.4	53.0	30.8	68.6	64.1	48.5	-24.0	20
21 Nonfarm noncorporate business	2.1	1.1	3.0	3.8	2.2	2.8	1.6	3.6	3.4	2.6	-1.3	21
22 Farm business	-9.2	7.9	2.9	0.6	-0.3	-1.3	-2.5	-0.1	-1.1	-1.3	-0.4	22
23 Net U.S. exports of goods and services	-84.3	-89.0	-89.4	-151.5	-254.0	-370.7	-335.2	-355.4	-389.5	-402.7	-365.4	23
24 Exports	818.6	874.2	966.4	966.0	990.2	1097.3	1051.9	1092.9	1130.8	1113.7	1105.2	24
25 - Imports	902.8	963.1	1055.8	1117.5	1244.2	1468.0	1387.1	1448.3	1520.3	1516.4	1470.6	25
Government consumption expenditures and gross investment	1372.1	1422.0	1488.0	1541.0	1634.4	1743.8	1710.5	1742.2	1748.7	1773.6	1811.5	26
27 Consumption expenditures (3)	1133.9	1171.8	1223.3	1262.1	1325.7	1407.2	1376.2	1410.3	1415.1	1427.1	1462.2	27
28 Federal	439.2	445.3	456.9	453.7	470.8	489.2	478.7	499.0	489.9	489.2	507.6	28
29 State and local	694.7	726.5	766.5	808.4	855.0	918.0	897.5	911.3	925.2	937.9	954.6	29
30 Gross investment (3)	238.2	250.2	264.7	278.9	308.7	336.6	334.3	331.9	333.6	346.5	349.3	30
31 Federal	82.3	86.3	81.4	86.9	97.9	106.0	101.4	105.5	104.3	112.8	109.5	31
32 State and local	155.8	163.8	183.3	192.0	210.9	230.6	232.9	226.4	229.3	233.7	239.8	32
Memo:												
33 Net U.S. income receipts from rest of the world	20.3	18.1	7.1	-3.5	-11.0	-4.4	-7.7	-8.3	-8.9	7.4	13.5	33
34 U.S. income receipts	232.3	245.6	281.3	285.4	305.9	370.6	350.9	375.4	372.8	383.1	374.3	34
35 - U.S. income payments	211.9	227.5	274.3	288.9	316.9	374.9	358.6	383.7	381.7	375.7	360.8	35
Gross National Product (GNP) = GDP + net U.S. income receipts	7420.9	7831.3	8325.5	8786.7	9288.2	9958.7	9745.0	9937.4	10030.5	10121.7	10243.0	36

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 National Income	5876.8	6210.2	6618.5	7038.2	7469.7	8002.0	7833.4	7983.3	8088.4	8102.8	8189.7	1
2 Compensation of employees	4202.5	4395.4	4651.3	4984.2	5299.8	5638.2	5512.2	5603.5	5679.5	5757.5	5851.1	2
3 Wages and other labor income	3921.6	4116.4	4364.3	4676.2	4971.0	5293.4	5174.4	5260.6	5332.4	5406.0	5492.1	3
4 Employer social insurance contributions	264.5	275.4	290.0	305.9	323.6	344.8	337.8	342.9	347.1	351.5	359.0	4
5 Wage accruals less disbursements	16.4	3.6	-2.9	2.1	5.2	0	0	0	0	0	0	5
Proprietors' income with inventory valuation and capital consumption adjustments	497.7	544.8	581.2	620.7	663.5	710.4	693.9	709.6	724.8	713.2	724.8	6
7 Nonfarm	475.5	510.5	551.5	595.3	638.2	687.8	674.8	688.1	693.1	695.2	703.8	7
8 Farm	22.2	34.3	29.7	25.5	25.3	22.6	19.1	21.5	31.7	18.0	21.0	8
Rental income of persons (with capital consumption adjustment)	118.0	129.7	128.4	135.5	143.4	140.0	145.6	140.8	138.1	135.4	138.5	9
Corporate profits with inventory valuation and capital consumption adjustments	668.8	754.0	833.8	815.1	856.0	946.2	936.3	963.5	970.3	914.7	893.5	10
11 Corporate profits with inventory valuation adjustment	650.2	729.4	800.9	775.3	813.9	912.7	895.7	928.8	940.6	885.6	862.8	11
12 Profits before tax	668.5	726.4	792.4	758.3	823.0	925.6	920.7	942.4	945.1	894.1	866.3	12
13 Domestic nonfinancial	421.6	458.8	494.5	487.2	536.6	587.7	596.9	617.0	604.3	532.6	501.9	13
14 Farm	0.6	1.4	1.6	2.8	3.0	3.2	3.1	3.2	3.2	3.3	3.3	14
15 Foreign subsidiaries	92.0	100.9	110.7	103.5	111.4	141.2	128.9	134.2	142.2	159.3	154.1	15
16 Financial	154.3	165.3	185.7	164.8	172.1	193.5	191.8	188.0	195.4	198.9	207.0	16
<i>Less:</i>												
17 Profits tax liability	211.0	223.7	237.2	244.6	255.9	284.2	286.3	292.0	290.6	267.7	259.0	17
18 Domestic nonfinancial	136.3	149.6	157.9	158.9	166.0	182.1	185.4	192.9	187.7	162.3	150.6	18
19 Farm	0.4	0.5	0.5	0.5	0.5	0.6	0.6	0.6	0.6	0.6	0.6	19
20 Financial	74.2	73.6	78.9	85.2	89.3	101.5	100.3	98.5	102.3	104.8	107.8	20
<i>Equals:</i>												
21 Profits after tax	457.5	502.7	555.2	513.7	567.1	641.4	634.4	650.4	654.5	626.4	607.3	21
22 Dividends	254.2	297.7	335.2	351.5	370.7	397.0	387.3	393.0	400.1	407.6	414.7	22
23 Domestic nonfinancial	178.3	200.9	216.4	238.0	248.2	265.4	259.7	261.7	266.8	273.2	290.2	23
24 Farm	1.1	1.0	1.7	2.5	2.6	2.8	2.8	2.8	2.9	2.9	3.0	24
25 Foreign subsidiaries	32.6	40.4	51.4	39.1	41.8	44.3	42.0	45.1	45.4	44.5	29.0	25
26 Financial	42.3	55.4	65.8	71.9	78.1	84.6	82.8	83.4	85.0	87.0	92.5	26
27 Undistributed profits	203.3	205.0	220.0	162.2	196.4	244.4	247.1	257.4	254.4	218.8	192.6	27
28 Domestic nonfinancial	107.0	108.3	120.2	90.3	122.3	140.3	151.8	162.5	149.8	97.2	61.1	28
29 Farm	-1.0	-0.1	-0.6	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	29
30 Foreign subsidiaries	59.5	60.5	59.3	64.4	69.6	96.9	86.9	89.1	96.8	114.8	125.1	30
31 Financial	37.8	36.4	41.0	7.7	4.7	7.5	8.7	6.1	8.1	7.1	6.7	31
32 Inventory valuation adjustment	-18.3	3.1	8.5	17.0	-9.1	-12.9	-25.0	-13.6	-4.5	-8.5	-3.5	32
33 Capital consumption adjustment	18.6	24.6	32.9	39.9	42.1	33.5	40.6	34.7	29.7	29.1	30.7	33
34 Domestic nonfinancial	37.5	44.7	50.0	52.0	56.3	51.1	56.1	51.9	48.2	48.1	49.3	34
35 Farm	1.2	1.1	1.1	1.5	1.7	1.8	1.8	1.8	1.9	1.9	1.9	35
36 Financial	-20.1	-21.2	-18.2	-13.7	-15.9	-19.4	-17.3	-19.0	-20.4	-20.9	-20.5	36
37 Net interest	389.8	386.3	423.9	482.8	507.2	567.3	545.4	565.9	575.7	582.0	581.8	37
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
38 National Income, from line 1 above	5876.8	6210.2	6618.5	7038.2	7469.7	8002.0	7833.4	7983.3	8088.4	8102.8	8189.7	38
<i>Plus:</i>												
39 Business transfer payments to persons	25.8	26.4	27.9	28.7	29.8	30.7	30.4	30.6	30.8	31.0	31.1	39
40 Business transfer payments to rest of the world	7.7	8.1	8.9	9.3	9.9	11.0	11.0	11.4	10.8	10.8	11.4	40
41 Indirect business tax and nontax accruals	594.6	620.0	646.2	679.5	718.1	769.6	756.0	764.6	772.1	785.8	784.7	41
42 Private consumption of fixed capital	743.6	782.0	832.4	889.4	961.4	1040.5	1005.6	1029.8	1053.3	1073.4	1091.9	42
43 Government consumption of fixed capital	168.2	174.3	181.0	188.0	199.6	216.6	209.9	214.5	219.0	222.9	226.8	43
44 Statistical discrepancy	26.4	33.0	29.7	-24.9	-71.9	-83.8	-77.8	-72.6	-102.0	-83.0	-53.4	44
<i>Less:</i>												
45 Subsidies less current surplus of government enterprises	22.2	22.6	19.1	21.5	28.4	27.9	23.5	24.2	41.9	22.0	39.2	45
46 Net U.S. income receipts from rest of the world	20.3	18.1	7.1	-3.5	-11.0	-4.4	-7.7	-8.3	-8.9	7.4	13.5	46
<i>Equals:</i>												
47 Gross Domestic Product	7400.5	7813.2	8318.4	8790.2	9299.2	9963.0	9752.7	9945.7	10039.4	10114.3	10229.5	47

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

F.8 Gross Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	1257.6	1349.1	1502.3	1654.5	1717.7	1825.2	1777.1	1844.5	1854.9	1824.2	1793.8	1
2 Gross private saving	1266.0	1290.3	1343.8	1375.8	1343.5	1297.1	1279.2	1328.9	1319.1	1261.2	1247.3	2
3 Personal saving	302.4	272.1	252.9	265.4	147.5	-8.5	10.9	20.6	-13.8	-51.6	-64.4	3
4 Undistributed corporate profits	203.3	205.0	220.0	162.2	196.4	244.4	247.1	257.4	254.4	218.8	192.6	4
5 Nonfinancial corp. inventory valuation adjustment	-18.3	3.1	8.5	17.0	-9.1	-12.9	-25.0	-13.6	-4.5	-8.5	-3.5	5
6 Corporate capital consumption adjustment	18.6	24.6	32.9	39.9	42.1	33.5	40.6	34.7	29.7	29.1	30.7	6
7 Private consumption of fixed capital	743.6	782.0	832.4	889.4	961.4	1040.5	1005.6	1029.8	1053.3	1073.4	1091.9	7
8 Corporate	512.2	543.5	581.6	624.3	676.9	739.5	711.5	731.1	750.0	765.2	778.5	8
9 Noncorporate	231.5	238.5	250.9	265.1	284.5	301.1	294.1	298.7	303.3	308.2	313.4	9
10 Wage accruals less disbursements	16.4	3.6	-2.9	2.1	5.2	0	0	0	0	0	0	10
11 Gross government saving	-8.5	58.8	158.6	278.7	374.1	528.1	497.9	515.6	535.8	563.0	546.5	11
12 Federal	-108.0	-51.6	33.4	137.4	217.4	351.7	333.2	339.9	354.3	379.2	383.0	12
13 Consumption of fixed capital	84.0	85.3	86.8	88.4	92.8	99.8	97.2	98.9	100.8	102.3	103.6	13
14 Current surplus or deficit (-), NIPA	-192.0	-136.9	-53.4	49.0	124.5	251.9	236.0	241.0	253.5	276.9	279.4	14
15 State and local	99.5	110.4	125.1	141.3	156.8	176.4	164.7	175.7	181.5	183.8	163.5	15
16 Consumption of fixed capital	84.2	89.0	94.2	99.6	106.8	116.8	112.7	115.6	118.2	120.6	123.2	16
17 Current surplus or deficit (-), NIPA	15.4	21.4	31.0	41.7	50.0	59.7	52.0	60.1	63.3	63.2	40.3	17
18 Gross investment	1284.0	1382.2	1532.1	1629.7	1645.8	1741.3	1699.3	1771.9	1752.9	1741.2	1740.4	18
19 Gross private domestic investment	1143.8	1242.7	1390.5	1549.9	1650.2	1832.7	1755.7	1852.6	1869.4	1853.2	1789.3	19
20 Fixed investment	1110.7	1212.7	1327.7	1472.9	1606.9	1778.2	1725.8	1780.5	1803.0	1803.5	1815.0	20
21 Nonresidential	825.1	899.5	999.4	1107.5	1203.1	1362.2	1308.5	1359.2	1390.6	1390.4	1393.2	21
22 Residential	285.6	313.3	328.3	365.4	403.8	416.0	417.3	421.3	412.4	413.1	421.8	22
23 Change in private inventories	33.1	30.0	62.9	77.0	43.3	54.5	29.9	72.1	66.4	49.7	-25.7	23
24 Gross government investment	238.2	250.2	264.7	278.9	308.7	336.6	334.3	331.9	333.6	346.5	349.3	24
25 Net foreign investment in U.S.	-97.9	-110.7	-123.1	-199.1	-313.1	-428.0	-390.7	-412.6	-450.1	-458.5	-398.2	25
26 Statistical discrepancy (line 18 less line 1)	26.4	33.0	29.7	-24.9	-71.9	-83.8	-77.8	-72.6	-102.0	-83.0	-53.4	26

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Capital transfers received by government (net)	19.6	23.1	26.8	32.4	36.8	36.5	37.1	36.2	36.4	36.2	38.7	1
2 Federal	-12.8	-10.7	-8.4	-3.6	-3.2	-8.0	-7.0	-8.3	-7.7	-9.1	-9.3	2
3 Estate and gift taxes paid by persons	14.9	17.5	20.6	25.2	28.8	28.1	28.9	28.0	27.9	27.7	30.1	3
4 - Capital transfers paid to the rest of the world (net)	0.4	0	0.2	0.0	0.1	-0.0	0.0	0	-0.1	0	0	4
5 - Federal investment grants to state and local govts.	27.2	28.1	28.8	28.8	31.9	36.2	36.0	36.2	35.7	36.8	39.5	5
6 - Investment grants to business	0	0	0	0	0	0	0	0	0	0	0	6
7 State and local	32.3	33.8	35.3	36.0	40.0	44.5	44.2	44.5	44.1	45.3	48.1	7
8 Estate and gift taxes paid by persons	5.1	5.6	6.5	7.3	8.1	8.3	8.2	8.3	8.4	8.5	8.6	8
9 + Federal investment grants to state and local govts.	27.2	28.1	28.8	28.8	31.9	36.2	36.0	36.2	35.7	36.8	39.5	9
10 Capital transfers received by the rest of the world (net)	0.3	-0.1	-0.4	-0.7	-0.6	-0.7	-0.7	-0.7	-0.8	-0.7	-0.7	10
11 Capital transfers received from U.S. government (net)	0.4	0	0.2	0.0	0.1	-0.0	0.0	0	-0.1	0	0	11
12 - Immigrants' transfers received by persons (net)	0.1	0.1	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.7	12

(1) This table corresponds to NIPA table 8.29 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net acquisition of financial assets	523.0	612.9	551.4	733.5	641.6	374.2	517.5	508.1	331.1	140.1	372.8	1
2 Foreign deposits	4.6	12.4	6.5	0.1	5.2	7.1	16.5	0.5	-1.0	12.3	-18.1	2
3 Checkable deposits and currency	-54.0	-51.5	-34.4	25.4	-57.1	-79.9	-32.7	-119.3	-24.4	-143.3	61.2	3
4 Time and savings deposits	159.2	156.2	169.6	201.0	121.7	310.4	310.6	341.9	341.4	248.0	270.5	4
5 Money market fund shares	97.7	50.5	79.9	164.9	124.5	131.3	210.4	56.8	48.8	209.4	274.6	5
6 Securities	-2.9	131.0	-37.1	-17.2	82.3	-413.7	-512.6	-90.4	-414.4	-637.3	-514.8	6
7 Open market paper	1.3	6.7	1.5	1.5	2.0	3.0	3.0	3.0	3.0	3.0	-7.0	7
8 U.S. government securities	-10.6	66.3	-140.3	-130.7	111.5	-150.1	-198.9	-106.5	-141.3	-153.6	-485.4	8
9 Municipal securities	-43.3	-21.5	53.4	17.8	42.5	1.9	5.7	25.6	-12.1	-11.8	4.5	9
10 Corporate and foreign bonds	90.0	76.6	82.2	98.6	34.2	-8.6	-37.0	138.3	-67.6	-68.3	210.1	10
11 Corporate equities (2)	-106.3	-192.6	-293.4	-260.1	-272.0	-466.8	-548.5	-349.5	-425.3	-544.0	-297.9	11
12 Mutual fund shares	66.0	195.5	259.6	255.6	164.1	207.1	263.1	198.7	229.0	137.5	60.9	12
13 Life insurance reserves	45.8	44.5	59.3	48.0	50.8	50.5	54.9	45.6	35.9	65.4	40.5	13
14 Pension fund reserves	158.8	148.3	201.4	202.1	184.5	215.4	212.7	262.7	197.4	188.7	273.0	14
15 Investment in bank personal trusts	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	15
16 Miscellaneous and other assets	107.3	126.8	156.2	151.7	136.7	160.2	263.6	20.8	154.1	202.3	0.1	16
17 Gross investment in tangible assets	989.4	1041.0	1103.6	1219.5	1354.6	1471.7	1458.1	1475.1	1467.6	1485.9	1492.6	17
18 Residential fixed investment	280.6	306.4	314.2	351.2	399.1	412.8	413.4	417.0	408.7	412.2	418.0	18
19 Other fixed assets (3)	122.6	126.2	132.0	154.7	194.3	237.0	219.3	240.3	232.0	256.6	237.9	19
20 Consumer durables	593.3	599.4	651.5	709.2	759.4	820.3	826.3	814.3	824.7	815.8	838.4	20
21 Inventories (3)	-7.1	9.0	5.9	4.4	1.9	1.5	-0.9	3.5	2.3	1.3	-1.7	21
22 Consumption of fixed capital	709.3	729.6	756.9	792.5	836.0	899.9	872.2	891.3	910.0	926.1	941.5	22
23 Residential fixed investment	126.0	132.1	140.1	147.5	157.7	170.2	164.7	168.5	172.2	175.4	178.2	23
24 Other fixed assets (3)	119.0	122.2	129.8	138.6	148.8	156.6	153.7	155.7	157.7	159.5	161.9	24
25 Consumer durables	464.4	475.4	487.0	506.4	529.5	573.1	553.8	567.2	580.1	591.2	601.4	25
26 Net investment in tangible assets (4)	280.0	311.4	346.7	427.0	518.6	571.8	586.0	583.7	557.6	559.8	551.1	26
27 Residential fixed investment	154.7	174.4	174.1	203.7	241.4	242.6	248.8	248.5	236.5	236.8	239.9	27
28 Other fixed assets (3)	3.5	4.0	2.2	16.0	45.4	80.4	65.6	84.6	74.3	97.1	75.9	28
29 Consumer durables	128.9	124.1	164.5	202.8	229.9	247.2	272.5	247.1	244.6	224.6	237.0	29
30 Inventories (3)	-7.1	9.0	5.9	4.4	1.9	1.5	-0.9	3.5	2.3	1.3	-1.7	30
31 Net increase in liabilities	420.9	494.5	538.9	638.9	753.3	721.1	883.4	729.3	699.9	572.1	522.1	31
32 Mortgage debt on nonfarm homes	181.1	241.2	252.1	378.3	424.0	413.2	334.5	480.2	425.8	412.4	402.8	32
33 Other mortgage debt (3)	-1.4	61.8	87.4	80.7	91.0	84.4	77.0	95.1	79.1	86.5	87.3	33
34 Consumer credit	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	34
35 Policy loans	10.5	4.5	3.2	0.1	-5.1	2.8	-1.3	3.6	5.8	3.2	0.7	35
36 Security credit	3.5	15.8	36.8	21.6	75.2	5.8	217.9	-58.6	14.6	-150.9	-160.7	36
37 Other liabilities (3)	88.3	82.4	106.9	90.6	73.8	82.5	109.8	71.0	52.1	97.2	36.4	37
38 Net capital transfers (5)	-19.9	-23.0	-26.4	-31.7	-36.2	-35.7	-36.4	-35.5	-35.6	-35.4	-38.0	38
39 Personal saving, with consumer durables (FOF)	402.0	452.9	385.7	553.3	443.1	260.6	256.5	398.1	224.4	163.2	439.9	39
40 Less net investment in consumer durables	128.9	124.1	164.5	202.8	229.9	247.2	272.5	247.1	244.6	224.6	237.0	40
41 = Personal saving, without consumer durables (FOF) (6)	273.1	328.8	221.2	350.4	213.2	13.4	-16.0	151.0	-20.2	-61.4	202.8	41
42 Personal saving (NIPA, excludes consumer durables)	302.4	272.1	252.9	265.4	147.5	-8.5	10.9	20.6	-13.8	-51.6	-64.4	42
43 Difference	-29.3	56.7	-31.8	85.1	65.7	21.9	-26.9	130.4	-6.4	-9.8	267.2	43
Memo:												
44 Disposable personal income	5422.6	5677.7	5968.2	6320.1	6637.7	6989.8	6866.4	6964.9	7040.9	7086.9	7183.1	44
<i>Personal saving as a percentage of disposable personal income:</i>												
45 With consumer durables (FOF) (line 39)	7.4	8.0	6.5	8.8	6.7	3.7	3.7	5.7	3.2	2.3	6.1	45
46 Without consumer durables (FOF) (line 41)	5.0	5.8	3.7	5.5	3.2	0.2	-0.2	2.2	-0.3	-0.9	2.8	46
47 Without consumer durables (NIPA) (line 42)	5.6	4.8	4.2	4.2	2.2	-0.1	0.2	0.3	-0.2	-0.7	-0.9	47
48 Difference (line 43)	-0.5	1.0	-0.5	1.3	1.0	0.3	-0.4	1.9	-0.1	-0.1	3.7	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Personal income	6200.9	6547.4	6937.0	7391.0	7789.7	8281.7	8105.8	8242.1	8349.0	8429.7	8554.9	1
2 - Personal taxes and nontax payments	778.4	869.7	968.8	1070.9	1152.0	1291.9	1239.4	1277.2	1308.1	1342.8	1371.8	2
3 = Disposable personal income	5422.6	5677.7	5968.2	6320.1	6637.7	6989.8	6866.4	6964.9	7040.9	7086.9	7183.1	3
4 - Personal outlays	5120.2	5405.6	5715.3	6054.7	6490.1	6998.3	6855.5	6944.3	7054.7	7138.5	7247.5	4
5 = Personal saving, NIPA (2)	302.4	272.1	252.9	265.4	147.5	-8.5	10.9	20.6	-13.8	-51.6	-64.4	5
6 + Government insurance and pension reserves (3)	3.6	3.4	3.4	4.4	3.8	1.8	-0.3	2.6	0.9	3.9	2.1	6
7 + Net investment in consumer durables	128.9	124.1	164.5	202.8	229.9	247.2	272.5	247.1	244.6	224.6	237.0	7
8 + Consumption of fixed capital	582.2	596.6	615.4	642.8	677.1	732.8	708.2	725.3	741.8	756.0	769.0	8
9 + Net capital transfers (4)	-19.9	-23.0	-26.4	-31.7	-36.2	-35.7	-36.4	-35.5	-35.6	-35.4	-38.0	9
10 = Gross saving and net capital transfers	997.2	973.2	1009.8	1083.7	1022.1	937.6	954.8	960.0	937.9	897.5	905.7	10
11 Gross investment	964.0	1025.5	974.1	1163.1	1082.5	956.1	926.8	1086.3	929.1	882.2	1169.2	11
12 Capital expenditures	876.3	907.2	982.0	1082.7	1168.0	1249.5	1252.9	1246.1	1251.7	1247.3	1276.3	12
13 Residential	240.4	263.0	275.0	311.5	344.8	356.8	357.3	360.3	353.1	356.6	361.2	13
14 Consumer durable goods	593.3	599.4	651.5	709.2	759.4	820.3	826.3	814.3	824.7	815.8	838.4	14
15 Nonprofit nonresidential	42.6	44.7	55.6	62.1	63.9	72.4	69.3	71.5	73.8	74.9	76.7	15
16 Net financial investment	87.8	118.3	-7.9	80.3	-85.5	-293.4	-326.1	-159.7	-322.6	-365.2	-107.1	16
17 Net acquisition of financial assets	463.4	500.7	375.2	580.2	531.3	284.5	412.2	422.1	247.5	56.3	300.6	17
18 Foreign deposits	4.6	12.4	6.5	0.1	5.2	7.1	16.5	0.5	-1.0	12.3	-18.1	18
19 Checkable deposits and currency	-58.8	-59.9	-46.4	13.5	-65.3	-90.3	-39.9	-130.1	-35.6	-155.7	47.5	19
20 Time and savings deposits	150.5	145.5	148.8	184.9	109.7	299.8	305.6	329.9	328.9	234.7	256.1	20
21 Money market fund shares	96.8	50.0	79.3	164.3	124.1	130.0	210.0	55.8	46.9	207.1	271.5	21
22 Credit market instruments	29.7	129.3	-2.6	-12.2	189.4	-153.7	-224.5	61.8	-218.5	-233.3	-279.3	22
23 Open market paper	1.3	6.7	1.5	1.5	2.0	3.0	3.0	3.0	3.0	3.0	-7.0	23
24 U.S. government securities	-12.2	67.5	-139.7	-130.8	110.9	-151.4	-199.8	-107.7	-142.8	-155.4	-487.2	24
25 Treasury	-26.0	-41.6	-157.2	-100.6	-31.5	-215.4	-269.6	-229.5	-217.2	-145.3	-101.0	25
26 Savings bonds	5.1	2.0	-0.5	0.1	-0.2	-1.7	-3.6	-2.2	-0.7	-0.4	1.3	26
27 Other	-31.1	-43.6	-156.7	-100.8	-31.4	-213.7	-266.0	-227.4	-216.5	-144.9	-102.4	27
28 Agency	13.8	109.1	17.5	-30.1	142.5	64.0	69.8	121.9	74.4	-10.1	-386.2	28
29 Municipal securities	-43.3	-21.5	53.4	17.8	42.5	1.9	5.7	25.6	-12.1	-11.8	4.5	29
30 Corporate and foreign bonds	90.0	76.6	82.2	98.6	34.2	-8.6	-37.0	138.3	-67.6	-68.3	210.1	30
31 Mortgages	-6.1	0.1	0.1	0.6	-0.3	1.5	3.5	2.4	1.0	-0.7	0.2	31
32 Corporate equities (5)	-106.3	-192.6	-293.4	-260.1	-272.0	-466.8	-548.5	-349.5	-425.3	-544.0	-297.9	32
33 Mutual fund shares	66.0	195.5	259.6	255.6	164.1	207.1	263.1	198.7	229.0	137.5	60.9	33
34 Security credit	18.6	35.3	52.6	61.2	47.2	84.9	182.9	-49.6	51.0	155.1	-33.4	34
35 Life insurance reserves	45.8	44.5	59.3	48.0	50.8	50.5	54.9	45.6	35.9	65.4	40.5	35
36 Pension fund reserves	158.8	148.3	201.4	202.1	184.5	215.4	212.7	262.7	197.4	188.7	273.0	36
37 Investment in bank personal trusts	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	37
38 Equity in noncorporate business	36.5	-11.9	-50.2	-50.0	-10.8	1.2	-20.7	-3.6	31.6	-2.6	-5.4	38
39 Miscellaneous assets	14.8	9.7	10.3	15.3	11.6	6.7	6.1	10.4	13.8	-3.5	-0.5	39
40 Net increase in liabilities	375.6	382.4	383.1	499.9	616.7	577.9	738.3	581.9	570.1	421.4	407.7	40
41 Credit market instruments	363.5	357.8	337.1	472.1	532.4	566.2	516.2	632.7	550.5	565.2	559.9	41
42 Home mortgages (6)	189.5	244.8	249.7	368.8	409.8	397.8	319.5	464.7	407.3	399.5	390.3	42
43 Consumer credit	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	43
44 Municipal securities	0.7	6.6	10.0	12.0	10.4	5.8	2.2	11.2	4.3	5.4	3.6	44
45 Bank loans n.e.c.	17.4	0.6	8.1	6.3	-7.2	8.2	34.5	-10.6	-4.9	13.8	-16.7	45
46 Other loans and advances	26.6	12.4	18.1	13.3	14.6	16.5	15.8	18.6	14.3	17.4	17.1	46
47 Commercial mortgages	-9.6	4.7	-1.2	4.1	10.4	5.6	-1.1	10.9	7.0	5.5	9.9	47
48 Security credit	3.5	15.8	36.8	21.6	75.2	5.8	217.9	-58.6	14.6	-150.9	-160.7	48
49 Trade payables	7.9	8.0	8.9	7.7	7.1	5.9	7.1	7.0	5.6	3.9	6.9	49
50 Deferred and unpaid life insurance premiums	0.7	0.8	0.3	-1.4	2.1	0.1	-2.9	0.8	-0.6	3.2	1.6	50
51 Discrepancy	33.1	-52.3	35.7	-79.4	-60.4	-18.5	28.0	-126.3	8.8	15.3	-263.5	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Income before taxes	976.5	1062.8	1134.1	1164.0	1256.6	1353.1	1348.2	1382.2	1383.6	1298.3	1280.7	1
2 Gross saving and net capital transfers	747.3	810.0	869.6	897.5	964.9	1059.7	1028.3	1066.4	1084.3	1059.9	1054.1	2
3 Gross investment	820.5	826.5	787.5	954.2	1013.5	1095.7	1062.6	1117.1	1104.2	1098.9	1098.4	3
4 Capital expenditures	773.5	821.6	900.2	990.4	1126.8	1281.8	1208.1	1292.7	1314.8	1311.8	1225.0	4
5 Fixed investment	732.4	786.7	828.6	909.3	1081.8	1226.7	1178.2	1219.4	1247.8	1261.5	1250.4	5
6 Residential	42.5	45.8	42.0	42.5	57.4	59.1	59.3	59.9	58.6	58.7	60.0	6
7 Nonresidential	689.9	740.9	786.6	866.8	1024.4	1167.6	1118.8	1159.5	1189.1	1202.8	1190.5	7
8 Change in inventories	33.1	30.0	62.9	77.0	43.3	54.5	29.9	72.1	66.4	49.7	-25.7	8
9 Access rights from federal government	8.1	4.8	8.8	4.1	1.7	0.6	0	1.2	0.7	0.5	0.3	9
10 Net financial investment	47.0	4.9	-112.7	-36.2	-113.4	-186.1	-145.5	-175.6	-210.6	-212.9	-126.6	10
11 Net acquisition of financial assets	504.9	491.2	261.5	664.9	715.8	673.3	902.4	748.6	638.3	403.7	366.1	11
12 Foreign deposits	1.6	10.5	-5.1	7.4	-2.3	0.8	-23.6	16.9	52.0	-42.1	-46.3	12
13 Checkable deposits and currency	36.1	45.3	42.7	26.8	82.9	81.3	114.3	99.0	56.7	55.1	43.3	13
14 Time and savings deposits	-15.8	11.4	13.5	11.0	16.0	15.7	-22.1	20.5	22.9	41.5	54.3	14
15 Money market fund shares	25.7	10.4	24.5	36.6	33.5	51.8	10.3	4.6	80.9	111.4	141.3	15
16 Security RPs	0.3	1.5	0.7	-0.4	1.1	-0.1	3.1	-7.6	-0.9	5.1	-9.9	16
17 Credit market instruments	-4.1	-14.5	-14.8	-15.9	-1.3	15.3	74.1	17.6	0.6	-31.2	14.7	17
18 Commercial paper	1.3	11.4	4.6	3.3	4.3	1.6	5.4	0.4	6.8	-6.2	-35.1	18
19 U.S. government securities	11.4	-6.1	-41.3	-0.5	-1.5	3.3	19.1	20.4	4.1	-30.3	-9.1	19
20 Municipal securities	-19.9	-5.8	-3.6	-1.6	-3.4	10.9	6.3	8.1	6.9	22.4	22.8	20
21 Mortgages	4.7	-6.7	24.4	-13.0	-6.0	-3.0	-3.3	-3.4	-2.7	-2.5	-2.4	21
22 Consumer credit	-1.6	-7.3	1.2	-4.1	5.4	2.4	46.5	-8.0	-14.5	-14.7	38.6	22
23 Mutual fund shares	4.6	3.3	-8.2	7.3	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	23
24 Trade receivables	90.3	104.3	120.5	107.3	130.0	119.1	211.1	115.3	123.3	26.7	56.7	24
25 Miscellaneous assets	366.2	319.1	87.9	484.6	457.7	391.2	537.1	484.0	304.6	239.1	113.9	25
26 Net increase in liabilities	457.9	486.2	374.2	701.0	829.2	859.4	1047.9	924.2	848.9	616.6	492.7	26
27 Credit market instruments	254.7	235.3	388.2	511.7	575.3	565.2	612.7	712.7	397.6	537.9	326.5	27
28 Commercial paper	18.1	-0.9	13.7	24.4	37.4	48.1	29.8	110.4	56.1	-4.0	-207.2	28
29 Municipal securities	3.1	3.1	4.2	5.8	5.1	1.4	1.3	0.3	0.5	3.3	1.2	29
30 Corporate bonds	91.1	116.3	150.5	218.7	229.9	175.0	186.2	153.8	184.4	175.6	400.0	30
31 Bank loans n.e.c.	86.3	69.9	98.4	102.0	90.0	95.1	97.4	173.7	36.6	72.7	5.4	31
32 Other loans and advances	40.2	20.8	52.2	59.8	46.3	88.8	141.4	109.6	-23.0	127.3	-26.5	32
33 Mortgages	15.9	26.3	69.2	101.1	166.6	156.9	156.5	164.8	143.0	163.0	153.6	33
34 Corporate equities	-58.3	-69.5	-114.4	-267.0	-143.5	-166.6	61.2	-245.2	-87.7	-394.8	-33.9	34
35 Trade payables	88.1	71.5	90.0	69.5	154.6	100.5	160.8	57.8	130.4	53.1	37.8	35
36 Taxes payable	1.3	11.1	10.0	6.3	9.1	10.0	16.8	25.6	-19.5	17.0	21.0	36
37 Miscellaneous liabilities	150.4	262.1	65.5	439.5	266.6	374.3	245.2	392.1	441.1	418.7	142.8	37
38 Proprietors' net investment	21.7	-24.3	-65.1	-58.9	-32.9	-24.0	-48.7	-18.9	-13.0	-15.4	-1.6	38
39 Discrepancy	-73.2	-16.6	82.1	-56.7	-48.6	-36.0	-34.2	-50.7	-20.0	-39.0	-44.3	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Profits before tax (book)	421.6	458.8	494.5	487.2	536.6	587.7	596.9	617.0	604.3	532.6	501.9	1
2 - Profit tax accruals	136.3	149.6	157.9	158.9	166.0	182.1	185.4	192.9	187.7	162.3	150.6	2
3 - Dividends	178.3	200.9	216.4	238.0	248.2	265.4	259.7	261.7	266.8	273.2	290.2	3
4 + Consumption of fixed capital	471.8	504.2	539.7	574.8	621.7	666.8	649.2	660.8	672.5	684.7	697.3	4
5 = U.S. internal funds, book	578.8	612.5	659.9	665.1	744.0	807.1	801.0	823.3	822.2	781.9	758.3	5
6 + Foreign earnings retained abroad	59.5	60.5	59.3	64.4	69.6	96.9	86.9	89.1	96.8	114.8	125.1	6
7 + Inventory valuation adjustment (IVA)	-18.3	3.1	8.5	17.0	-9.1	-12.9	-25.0	-13.6	-4.5	-8.5	-3.5	7
8 + Net capital transfers (1)	0	0	0	0	0	0	0	0	0	0	0	8
9 = Total internal funds + IVA	619.9	676.0	727.6	746.5	804.5	891.1	862.9	898.8	914.5	888.2	879.9	9
10 Gross investment	693.1	692.6	645.5	803.2	853.1	927.1	897.1	949.5	934.5	927.2	924.3	10
11 Capital expenditures	660.4	687.7	778.6	853.6	940.2	1059.6	1002.8	1063.7	1098.9	1073.2	1008.7	11
12 Fixed investment (2)	612.2	661.8	712.9	776.9	897.1	1006.1	972.0	993.9	1034.1	1024.2	1032.5	12
13 Inventory change + IVA	40.1	21.0	57.0	72.6	41.4	53.0	30.8	68.6	64.1	48.5	-24.0	13
14 Access rights from federal government	8.1	4.8	8.8	4.1	1.7	0.6	0	1.2	0.7	0.5	0.3	14
15 Net financial investment	32.7	4.8	-133.1	-50.4	-87.1	-132.6	-105.7	-114.2	-164.4	-146.0	-84.4	15
16 Net acquisition of financial assets	423.6	403.3	150.3	570.6	638.4	607.6	845.8	681.4	567.7	335.3	295.5	16
17 Foreign deposits	1.6	10.5	-5.1	7.4	-2.3	0.8	-23.6	16.9	52.0	-42.1	-46.3	17
18 Checkable deposits and currency	31.3	36.8	30.7	14.9	74.7	70.9	107.1	88.2	45.5	42.7	29.5	18
19 Time and savings deposits	-24.5	0.7	-7.3	-5.0	4.0	5.0	-27.1	8.5	10.4	28.2	39.9	19
20 Money market fund shares	24.8	9.9	23.9	36.1	33.1	50.4	9.9	3.6	79.0	109.1	138.2	20
21 Security RPs	0.3	1.5	0.7	-0.4	1.1	-0.1	3.1	-7.6	-0.9	5.1	-9.9	21
22 Commercial paper	1.3	11.4	4.6	3.3	4.3	1.6	5.4	0.4	6.8	-6.2	-35.1	22
23 U.S. government securities	9.8	-4.9	-40.8	-0.6	-2.1	2.0	18.3	19.3	2.6	-32.1	-11.0	23
24 Municipal securities	-19.9	-5.8	-3.6	-1.6	-3.4	10.9	6.3	8.1	6.9	22.4	22.8	24
25 Mortgages	1.6	-3.6	25.9	-13.0	-7.0	-5.0	-5.0	-5.0	-5.0	-5.0	-5.0	25
26 Consumer credit	-1.6	-7.3	1.2	-4.1	5.4	2.4	46.5	-8.0	-14.5	-14.7	38.6	26
27 Trade receivables	78.0	88.1	93.5	86.3	113.4	104.7	198.3	100.3	109.8	10.2	39.9	27
28 Mutual fund shares	4.6	3.3	-8.2	7.3	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	28
29 Miscellaneous assets	316.3	262.7	34.9	439.9	419.1	365.8	508.5	458.4	276.8	219.4	95.7	29
30 U.S. direct investment abroad (3)	90.3	76.8	84.5	128.3	137.3	116.7	132.1	108.9	91.0	134.8	32.1	30
31 Insurance receivables	8.2	2.6	1.9	6.9	0.2	1.6	2.1	0.2	8.1	-3.9	-1.6	31
32 Equity in GSEs	-0.2	-0.2	-1.1	-0.7	-0.6	0.0	-0.1	-1.5	0.3	1.2	-1.3	32
33 Investment in finance co. subs.	4.6	4.6	2.2	-1.4	31.0	11.3	42.6	-16.1	14.4	4.4	-16.1	33
34 Other	213.3	178.9	-52.5	306.8	251.1	236.1	331.8	366.9	163.0	82.9	82.5	34
35 Net increase in liabilities	390.8	398.5	283.5	621.0	725.5	740.1	951.5	795.6	732.1	481.4	379.9	35
36 Net funds raised in markets	169.2	79.6	152.0	125.0	311.3	270.7	542.0	333.3	194.6	12.7	197.9	36
37 Net new equity issues	-58.3	-69.5	-114.4	-267.0	-143.5	-166.6	61.2	-245.2	-87.7	-394.8	-33.9	37
38 Credit market instruments	227.5	149.1	266.5	392.0	454.7	437.3	480.8	578.5	282.3	407.5	231.8	38
39 Commercial paper	18.1	-0.9	13.7	24.4	37.4	48.1	29.8	110.4	56.1	-4.0	-207.2	39
40 Municipal securities (4)	3.1	3.1	4.2	5.8	5.1	1.4	1.3	0.3	0.5	3.3	1.2	40
41 Corporate bonds (3)	91.1	116.3	150.5	218.7	229.9	175.0	186.2	153.8	184.4	175.6	400.0	41
42 Bank loans n.e.c.	66.8	39.4	71.4	80.9	72.9	74.5	76.7	152.8	22.5	46.0	1.9	42
43 Other loans and advances	32.3	18.5	48.5	47.3	37.6	75.8	123.3	96.2	-33.7	117.4	-27.8	43
44 Savings institutions	1.2	1.5	1.6	2.7	3.2	4.3	5.6	3.9	5.0	2.8	4.1	44
45 Finance companies	24.0	7.1	8.1	26.1	51.9	59.4	95.6	69.6	30.2	42.2	-8.9	45
46 U.S. government	1.9	-1.3	-0.3	-0.1	-0.3	-0.4	-0.6	-0.4	-0.7	-0.0	0.3	46
47 Acceptance liabilities to banks	-0.8	-0.7	-2.6	-4.3	-2.2	-0.0	3.1	-0.8	-3.7	1.3	10.1	47
48 Rest of the world	0.0	3.9	17.3	-1.0	-22.7	-2.2	-11.6	26.1	-51.3	27.9	-30.1	48
49 ABS issuers	5.9	8.1	24.4	23.8	7.7	14.7	31.3	-2.3	-13.2	43.2	-3.2	49
50 Mortgages	16.1	-27.2	-21.8	15.0	71.9	62.5	63.4	65.0	52.5	69.2	63.7	50
51 Trade payables	81.0	49.5	65.1	57.6	144.4	90.4	151.2	48.2	122.1	40.3	24.8	51
52 Taxes payable	-0.0	9.6	9.3	4.8	7.0	7.3	14.2	23.1	-22.4	14.1	18.9	52
53 Miscellaneous liabilities	140.7	259.8	57.0	433.5	262.8	371.8	244.0	391.0	437.8	414.2	138.3	53
54 Foreign direct investment in U.S.	53.6	72.0	101.4	153.6	240.0	210.4	70.9	344.2	180.3	246.2	67.4	54
55 Pension fund contributions payable	4.1	4.1	7.1	1.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	55
56 Other	83.1	183.7	-51.5	278.0	21.9	160.4	172.1	45.8	256.5	167.0	69.9	56
57 Discrepancy	-73.2	-16.6	82.1	-56.7	-48.6	-36.0	-34.2	-50.7	-20.0	-39.0	-44.3	57
Memo:												
58 Financing gap (5)	99.9	72.2	110.3	171.5	205.3	265.5	226.8	254.0	281.2	299.8	253.9	58

(1) Table F.9, line 6.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(5) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net income with IVA and CCAadj	532.8	569.7	609.9	651.4	694.7	742.8	732.2	743.6	747.6	747.7	757.8	1
2 Gross saving = capital consumption	105.6	110.8	118.5	125.8	133.5	139.6	137.4	138.8	140.3	141.7	143.5	2
3 Gross investment	105.6	110.8	118.5	125.8	133.5	139.6	137.4	138.8	140.3	141.7	143.5	3
4 Capital expenditures	99.9	102.2	91.1	106.9	159.3	192.9	178.1	197.8	185.9	209.5	184.5	4
5 Fixed investment (1)	97.8	101.1	88.1	103.0	157.1	190.1	176.5	194.2	182.5	207.0	185.8	5
6 Change in inventories	2.1	1.1	3.0	3.8	2.2	2.8	1.6	3.6	3.4	2.6	-1.3	6
7 Net financial investment	5.7	8.5	27.4	19.0	-25.8	-53.3	-40.8	-59.0	-45.6	-67.8	-41.1	7
8 Net acquisition of financial assets	79.0	88.0	110.5	90.6	78.2	66.0	57.3	67.7	69.0	69.9	71.6	8
9 Checkable deposits and currency	4.3	8.5	11.8	10.0	9.0	11.0	8.0	11.6	11.6	12.9	14.2	9
10 Time and savings deposits	8.7	10.7	20.8	16.1	12.1	10.7	5.0	12.0	12.5	13.3	14.4	10
11 Money market mutual funds	0.9	0.6	0.6	0.5	0.4	1.4	0.4	1.0	1.8	2.3	3.1	11
12 Treasury securities	1.6	-1.2	-0.6	0.1	0.6	1.3	0.9	1.1	1.5	1.8	1.8	12
13 Mortgages	3.1	-3.2	-1.5	-0.1	1.0	2.0	1.7	1.6	2.3	2.5	2.6	13
14 Consumer credit	0	0	0	0	0	0	0	0	0	0	0	14
15 Trade receivables	12.3	16.2	27.0	21.0	16.6	14.4	12.8	15.0	13.5	16.5	16.8	15
16 Miscellaneous assets	48.1	56.4	52.6	43.0	38.6	25.1	28.5	25.3	25.7	20.7	18.6	16
17 Insurance receivables	2.0	0.6	0.5	1.7	0.0	0.4	0.5	0.0	1.9	-0.9	-0.4	17
18 Equity investment in GSEs (2)	0.0	0.7	0	-0.1	0.0	-0.0	0.4	-0.3	-0.1	0.1	-0.1	18
19 Other	46.1	55.1	52.1	41.4	38.5	24.7	27.6	25.6	23.9	21.6	19.1	19
20 Net increase in liabilities	73.3	79.4	83.1	71.7	104.1	119.2	98.0	126.7	114.6	137.7	112.7	20
21 Credit market instruments	24.3	81.4	115.6	112.0	115.3	116.8	116.5	125.1	109.3	116.5	85.7	21
22 Bank loans n.e.c.	18.5	29.8	23.5	19.9	17.9	17.9	18.0	20.0	15.1	18.4	0.7	22
23 Other loans and advances	7.6	0.7	4.2	12.3	8.1	11.4	12.7	15.0	9.9	7.9	0.3	23
24 Mortgages	-1.8	50.9	87.9	79.8	89.3	87.6	85.8	90.1	84.3	90.2	84.7	24
25 Trade payables	6.2	20.8	23.5	11.1	9.8	9.2	8.6	7.6	9.3	11.2	11.7	25
26 Taxes payable	1.3	1.6	0.7	1.5	2.1	2.7	2.5	2.5	2.8	2.9	2.1	26
27 Miscellaneous liabilities	9.6	2.2	8.5	6.0	3.7	2.5	1.1	1.2	3.3	4.4	4.5	27
28 Proprietors' net investment	31.8	-26.6	-65.1	-58.9	-26.9	-12.0	-30.8	-9.6	-10.2	2.6	8.7	28

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Proprietors' net income with IVA and CCAadj	22.2	34.3	29.7	25.5	25.3	22.6	19.1	21.5	31.7	18.0	21.0	1
2 Net saving (corporate)	0.2	1.0	0.6	1.3	1.5	1.6	1.5	1.6	1.6	1.6	1.7	2
3 Consumption of fixed capital	21.6	22.3	23.0	23.9	25.4	27.5	26.6	27.2	27.8	28.3	29.0	3
4 Corporate	3.2	3.2	3.3	3.9	4.2	4.5	4.4	4.5	4.6	4.7	4.8	4
5 Noncorporate	18.4	19.1	19.7	19.9	21.2	23.0	22.2	22.7	23.2	23.6	24.2	5
6 Gross saving	21.8	23.2	23.5	25.2	26.9	29.1	28.1	28.8	29.4	30.0	30.7	6
7 Gross investment	21.8	23.2	23.5	25.2	26.9	29.1	28.1	28.8	29.4	30.0	30.7	7
8 Capital expenditures	13.2	31.6	30.4	29.9	27.3	29.3	27.1	31.1	30.0	29.0	31.8	8
9 Fixed investment (2)	22.4	23.8	27.5	29.3	27.6	30.6	29.6	31.2	31.1	30.3	32.2	9
10 Change in inventories	-9.2	7.9	2.9	0.6	-0.3	-1.3	-2.5	-0.1	-1.1	-1.3	-0.4	10
11 Net financial investment	8.6	-8.4	-6.9	-4.7	-0.4	-0.3	1.0	-2.4	-0.6	0.9	-1.1	11
12 Net acquisition of financial assets	2.3	-0.1	0.7	3.7	-0.8	-0.3	-0.7	-0.5	1.6	-1.5	-1.0	12
13 Checkable deposits and currency	0.5	-0.0	0.2	1.9	-0.8	-0.6	-0.8	-0.8	-0.4	-0.5	-0.5	13
14 Miscellaneous assets	1.8	-0.1	0.4	1.7	-0.0	0.4	0.1	0.3	2.0	-1.0	-0.5	14
15 Insurance receivables	1.9	0.6	0.4	1.6	0.0	0.4	0.5	0.0	1.9	-0.9	-0.4	15
16 Equity investment in GSEs (3)	-0.1	-0.6	0	0.1	-0.0	-0.0	-0.3	0.3	0.2	-0.1	-0.1	16
17 Net increase in liabilities	-6.2	8.3	7.6	8.4	-0.4	-0.0	-1.7	1.9	2.2	-2.4	0.1	17
18 Credit market instruments	2.9	4.8	6.2	7.7	5.2	11.1	15.4	9.1	6.0	13.9	9.1	18
19 Bank loans n.e.c.	1.1	0.6	3.5	1.2	-0.9	2.7	2.6	0.9	-1.0	8.3	2.9	19
20 Other loans and advances	0.3	1.6	-0.5	0.3	0.6	1.7	5.4	-1.5	0.8	2.0	1.1	20
21 Mortgages	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	21
22 Trade payables	1.0	1.3	1.4	0.8	0.4	0.9	0.9	2.0	-1.0	1.7	1.3	22
23 Proprietors' net investment	-10.1	2.3	-0.0	-0.1	-6.0	-12.0	-17.9	-9.2	-2.8	-18.0	-10.3	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Current receipts, NIPA basis	917.9	960.4	1011.4	1072.3	1142.7	1230.1	1195.9	1221.6	1242.8	1260.0	1273.1	1
2 Personal tax and nontax receipts	186.6	199.6	217.0	235.0	249.7	274.2	261.4	273.6	277.2	284.4	288.7	2
3 Corporate profits tax accruals	31.7	33.0	34.2	35.1	36.6	40.2	40.6	41.5	41.2	37.5	36.3	3
4 Indirect business tax and nontax accruals	501.6	524.9	552.6	583.1	617.6	661.2	649.2	655.7	663.2	676.8	675.1	4
5 Contributions for social insurance	13.6	12.4	10.9	10.0	9.6	9.9	9.7	9.9	10.0	10.1	10.2	5
6 Federal grants-in-aid	184.5	190.4	196.8	209.1	229.3	244.6	235.0	240.9	251.2	251.2	262.8	6
7 Current expenditures, NIPA basis	902.5	939.0	980.4	1030.6	1092.7	1170.4	1143.9	1161.5	1179.5	1196.8	1232.8	7
8 Consumption expenditures	694.7	726.5	766.5	808.4	855.0	918.0	897.5	911.3	925.2	937.9	954.6	8
9 Transfer payments to persons	217.8	224.4	227.6	234.1	252.0	267.8	261.6	265.6	269.6	274.4	278.9	9
10 Net interest paid	0.5	0.9	-0.9	-0.6	-2.9	-4.5	-4.2	-4.6	-4.4	-4.7	-4.9	10
11 - Dividends received by government	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	11
12 Subsidies less current surplus of gov. enterprises	-10.2	-12.5	-12.4	-10.9	-11.0	-10.5	-10.6	-10.4	-10.5	-10.4	4.6	12
13 - Wage accruals less disbursements	0	0	0	0	0	0	0	0	0	0	0	13
14 Current surplus or deficit (-), NIPA basis	15.4	21.4	31.0	41.7	50.0	59.7	52.0	60.1	63.3	63.2	40.3	14
15 + Consumption of fixed capital	84.2	89.0	94.2	99.6	106.8	116.8	112.7	115.6	118.2	120.6	123.2	15
16 + Net capital transfers (2)	32.3	33.8	35.3	36.0	40.0	44.5	44.2	44.5	44.1	45.3	48.1	16
17 = Gross saving and net capital transfers	131.8	144.1	160.4	177.3	196.8	220.9	208.9	220.2	225.6	229.1	211.6	17
18 Gross investment	146.4	153.6	121.3	228.1	216.9	231.8	240.8	247.2	221.5	217.7	183.3	18
19 Fixed investment	155.8	163.8	183.3	192.0	210.9	230.6	232.9	226.4	229.3	233.7	239.8	19
20 Net financial investment	-9.4	-10.3	-62.0	36.1	6.1	1.2	7.9	20.8	-7.8	-16.0	-56.5	20
21 Net acq. of financial assets	-31.7	13.8	25.4	146.9	87.5	55.8	44.9	67.0	41.3	69.9	58.2	21
22 Checkable deposits and currency	3.4	-5.5	4.4	-3.9	3.9	1.0	-6.2	-8.8	-14.5	33.4	-8.9	22
23 Time and savings deposits	6.6	10.6	5.8	12.8	10.9	9.8	-19.5	19.2	10.3	29.1	-26.7	23
24 Security RPs	-3.0	32.1	3.6	7.2	5.0	9.7	51.3	-9.4	12.0	-15.0	9.0	24
25 Credit market instruments	-91.4	-33.7	0.1	134.5	43.4	19.2	2.3	41.4	-19.0	52.1	3.4	25
26 Open market paper	17.1	20.3	14.3	28.0	1.9	7.6	6.9	17.5	-4.0	10.0	-16.0	26
27 U.S. government securities	-115.3	-68.1	-18.5	93.5	26.0	2.9	-13.4	13.2	-24.3	35.9	-18.9	27
28 Treasury	-80.2	-32.8	-17.7	30.0	-2.5	-20.6	-36.5	-13.7	-48.3	15.9	-46.6	28
29 Agency	-35.1	-35.3	-0.8	63.6	28.5	23.5	23.1	26.9	24.0	20.0	27.8	29
30 Municipal securities	-3.5	-0.5	-0.7	-1.4	-1.5	0.6	-1.7	1.6	3.2	-0.8	2.1	30
31 Corporate and foreign bonds	7.1	10.7	1.3	10.2	12.6	3.7	6.1	4.7	1.6	2.4	31.5	31
32 Mortgages	3.3	3.8	3.7	4.1	4.3	4.5	4.4	4.5	4.5	4.6	4.6	32
33 Corporate equities	12.1	14.5	16.8	9.4	3.5	-1.2	-5.6	10.7	-4.1	-5.6	16.9	33
34 Mutual fund shares	5.9	6.0	-7.4	-12.3	4.3	0.8	-10.7	5.6	4.5	4.0	9.4	34
35 Taxes receivable	-8.3	-5.3	-3.3	0.4	4.4	10.4	9.9	11.4	11.8	8.7	7.1	35
36 Miscellaneous assets	42.9	-4.8	5.4	-1.0	12.1	5.9	23.4	-3.0	40.2	-36.9	48.0	36
37 Net increase in liabilities	-22.3	24.1	87.5	110.8	81.4	54.5	37.0	46.2	49.0	85.9	114.7	37
38 Credit market instruments	-51.5	-6.8	56.1	80.3	52.3	27.2	3.8	20.8	23.6	60.4	89.9	38
39 Municipal securities	-51.9	-7.2	57.3	79.1	52.7	28.2	5.4	22.4	25.0	60.0	89.4	39
40 Short-term	1.2	6.3	8.3	-6.3	3.6	3.2	6.5	9.7	-10.1	6.7	20.0	40
41 Other	-53.2	-13.4	49.0	85.4	49.1	25.0	-1.1	12.8	35.1	53.3	69.4	41
42 U.S. government loans	0.5	0.4	-1.2	1.2	-0.4	-1.0	-1.6	-1.6	-1.3	0.4	0.4	42
43 Trade payables	29.2	30.9	31.4	30.5	29.1	27.4	33.2	25.4	25.4	25.5	24.8	43
44 Discrepancy	-14.6	-9.4	39.1	-50.8	-20.1	-10.9	-31.9	-27.0	4.1	11.4	28.3	44

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Current receipts, NIPA basis	1383.7	1499.1	1625.5	1754.0	1874.7	2065.7	2012.0	2054.8	2089.4	2106.6	2141.3	1
2 Personal tax and nontax receipts	591.8	670.0	751.8	836.0	902.3	1017.7	978.0	1003.6	1030.9	1058.4	1083.1	2
3 Corporate profits tax accruals	179.3	190.6	203.0	209.5	219.4	244.0	245.7	250.5	249.4	230.2	222.7	3
4 Indirect business tax and nontax accruals	93.0	95.1	93.7	96.4	100.5	108.4	106.8	108.9	108.9	109.0	109.6	4
5 Contributions for social insurance	519.6	543.4	577.0	612.1	652.5	695.6	681.5	691.8	700.2	709.0	725.9	5
6 Current expenditures, NIPA basis	1575.7	1636.0	1678.8	1704.9	1750.1	1813.9	1776.0	1813.8	1835.9	1829.7	1861.9	6
7 Consumption expenditures	439.2	445.3	456.9	453.7	470.8	489.2	478.7	499.0	489.9	489.2	507.6	7
8 Transfers payments (net)	652.1	691.7	717.5	731.0	746.0	782.4	763.2	779.0	785.2	802.0	811.4	8
9 Grants-in-aid to state and local governments	184.5	190.4	196.8	209.1	229.3	244.6	235.0	240.9	251.2	251.2	262.8	9
10 Net interest paid	267.5	273.6	276.2	278.8	264.7	259.4	265.0	260.3	257.2	254.9	245.5	10
11 Subsidies less current surplus of govt. enterprises	32.4	35.1	31.5	32.4	39.4	38.4	34.1	34.6	52.4	32.4	34.6	11
12 - Wage accruals less disbursements	0	0	0	0	0	0	0	0	0	0	0	12
13 Current surplus or deficit (-), NIPA basis	-192.0	-136.9	-53.4	49.0	124.5	251.9	236.0	241.0	253.5	276.9	279.4	13
14 + Consumption of fixed capital	84.0	85.3	86.8	88.4	92.8	99.8	97.2	98.9	100.8	102.3	103.6	14
15 - Insurance and pension reserves (1)	3.6	3.4	3.4	4.4	3.8	1.8	-0.3	2.6	0.9	3.9	2.1	15
16 + Net capital transfers (2)	-12.8	-10.7	-8.4	-3.6	-3.2	-8.0	-7.0	-8.3	-7.7	-9.1	-9.3	16
17 = Gross saving and net capital transfers	-124.4	-65.6	21.6	129.4	210.3	341.9	326.5	329.1	345.7	366.2	371.6	17
18 Gross investment	-98.8	-121.6	6.6	107.6	206.8	320.5	109.6	453.1	317.1	402.3	18.2	18
19 Fixed investment	82.3	86.3	81.4	86.9	97.9	106.0	101.4	105.5	104.3	112.8	109.5	19
20 Access rights sales	-8.1	-4.8	-8.8	-4.1	-1.7	-0.6	0	-1.2	-0.7	-0.5	-0.3	20
21 Net financial investment	-173.0	-203.1	-66.0	24.8	110.7	215.1	8.2	348.8	213.4	290.0	-91.0	21
22 Net acq. of financial assets	-4.1	-4.9	-9.6	-0.1	77.3	-57.4	-168.6	-22.9	39.6	-77.7	36.0	22
23 Gold, SDRs, and official foreign exchange	6.4	-2.9	2.5	6.0	-7.1	-0.6	1.9	-8.3	-1.5	5.3	-6.9	23
24 Checkable deposits and currency	-0.0	11.0	-0.5	-16.7	66.2	-65.1	-165.5	-44.6	32.3	-82.4	17.7	24
25 Time and savings deposits	0.3	1.4	1.0	1.3	0.7	1.0	0.4	1.0	2.1	0.4	8.3	25
26 Credit market instruments	-0.5	-7.2	5.1	13.5	5.8	7.2	6.5	7.7	4.5	10.2	6.1	26
27 Agency securities	0	0	0	0	0	0	0	0	0	0	0	27
28 Mortgages	-13.5	-7.2	-4.5	-0.8	-0.1	-0.9	-3.8	0.1	-1.3	1.6	-2.4	28
29 Other loans and advances	13.0	0.1	9.6	14.3	5.9	8.1	10.3	7.6	5.8	8.7	8.5	29
30 Trade receivables	-1.6	0.9	-3.2	1.5	4.6	1.3	-10.1	8.4	4.2	2.9	8.1	30
31 Taxes receivable	-6.6	-1.6	-9.0	-2.2	8.1	0.4	4.9	12.8	-2.4	-13.9	-0.0	31
32 Miscellaneous assets	-2.1	-6.7	-5.4	-3.5	-0.9	-1.5	-6.6	0.1	0.5	-0.2	2.8	32
33 Net increase in liabilities	169.0	198.2	56.4	-24.9	-33.3	-272.5	-176.8	-371.7	-173.9	-367.7	127.1	33
34 SDR certificates	2.2	-0.5	-0.5	0	-3.0	-4.0	0	-8.0	-4.0	-4.0	0	34
35 Treasury currency	0.7	0.5	0.5	0.6	1.0	2.4	2.2	3.2	4.2	-0.0	-1.1	35
36 Credit market instruments	144.4	145.0	23.1	-52.6	-71.2	-295.9	-215.5	-414.0	-219.5	-334.5	-10.8	36
37 Savings bonds	5.1	2.0	-0.5	0.1	-0.2	-1.7	-3.6	-2.2	-0.7	-0.4	1.3	37
38 Other Treasury securities	137.9	144.6	23.7	-54.7	-70.8	-293.2	-209.9	-413.6	-216.5	-332.9	-9.9	38
39 Budget agency securities	1.5	-1.6	-0.1	2.0	-0.2	-1.0	-2.1	1.8	-2.4	-1.2	-2.2	39
40 Multifamily residential mortgages	0	-0.0	-0.0	0	0	0	0	0	0	0	0	40
41 Trade payables	-4.6	0.7	-9.0	-8.2	0.3	0.7	3.3	-2.0	0.4	1.0	17.9	41
42 Insurance and pension reserves (3)	21.8	55.7	42.0	42.5	42.5	22.3	41.0	43.7	37.2	-32.5	120.4	42
43 Miscellaneous liabilities	4.5	-3.3	0.3	-7.1	-2.9	2.0	-7.6	5.4	7.9	2.3	0.6	43
44 Discrepancy	-25.6	56.0	15.0	21.8	3.5	21.3	216.9	-124.0	28.6	-36.1	353.4	44
Memo:												
45 Change in cash balance (4)	-5.7	12.9	-2.2	-12.8	59.4	-55.1	-136.5	-46.2	32.4	-70.2	15.2	45

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Time and savings deposits (line 25) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Foreign income from U.S.	1148.8	1230.4	1370.8	1450.5	1609.2	1895.9	1793.5	1880.9	1953.7	1955.3	1877.7	1
2 U.S. imports	902.8	963.1	1055.8	1117.5	1244.2	1468.0	1387.1	1448.3	1520.3	1516.4	1470.6	2
3 U.S. income payments to rest of world	211.9	227.5	274.3	288.9	316.9	374.9	358.6	383.7	381.7	375.7	360.8	3
4 Net transfers to rest of world	34.0	39.8	40.8	44.1	48.1	52.9	47.8	48.9	51.7	63.2	46.3	4
5 Foreign outlays to U.S.	1050.8	1119.7	1247.7	1251.4	1296.1	1467.9	1402.8	1468.3	1503.6	1496.8	1479.5	5
6 U.S. exports	818.6	874.2	966.4	966.0	990.2	1097.3	1051.9	1092.9	1130.8	1113.7	1105.2	6
7 U.S. income receipts from rest of world	232.3	245.6	281.3	285.4	305.9	370.6	350.9	375.4	372.8	383.1	374.3	7
8 Net capital transfers (1)	0.3	-0.1	-0.4	-0.7	-0.6	-0.7	-0.7	-0.7	-0.8	-0.7	-0.7	8
9 Gross saving and net capital transfers (2)	98.3	110.6	122.7	198.4	312.5	427.2	390.0	411.9	449.3	457.8	397.5	9
10 Net financial investment	113.7	158.5	268.4	147.4	319.9	399.8	231.4	612.0	408.3	347.3	343.9	10
11 Net acquisition of financial assets	446.3	542.4	647.5	452.1	723.0	868.7	972.5	974.0	706.0	822.1	496.6	11
12 Gold and SDRs (3)	-0.8	0.4	-0.4	-0.1	-0.0	-0.7	-0.7	-0.7	-0.7	-0.7	-0.7	12
13 Net interbank assets	11.1	-52.0	-4.3	-27.1	-6.5	-11.5	14.4	146.3	-113.8	-93.0	-208.3	13
14 U.S. checkable deposits and currency	13.4	19.9	29.9	14.8	40.0	-8.2	-81.9	9.8	8.0	31.4	10.5	14
15 U.S. time deposits	-6.6	10.9	13.1	13.0	15.0	5.7	-9.5	1.4	-6.4	37.2	-40.3	15
16 Security RPs	21.0	3.2	20.0	-18.8	14.8	5.1	-43.2	48.5	20.6	-5.6	97.1	16
17 Credit market instruments	273.9	414.4	311.3	254.2	210.6	279.9	325.9	207.1	205.6	381.1	112.4	17
18 Open market paper	18.6	14.4	19.9	37.6	-13.1	8.7	-9.4	-7.1	-14.2	65.6	-286.9	18
19 U.S. government securities	197.2	312.4	189.6	95.4	85.8	89.7	166.5	18.9	85.4	88.0	156.8	19
20 Official	72.7	120.7	-2.2	-3.6	32.5	29.5	97.2	25.3	21.1	-25.5	33.3	20
21 Treasury	69.0	115.7	-6.7	-9.9	12.2	-11.4	64.8	-16.0	-36.0	-58.3	19.3	21
22 Agency	3.7	5.0	4.5	6.3	20.4	40.9	32.4	41.3	57.1	32.8	14.0	22
23 Private	124.5	191.7	191.7	99.0	53.3	60.2	69.3	-6.4	64.3	113.5	123.5	23
24 Treasury	99.5	155.0	146.4	48.6	-20.5	-52.2	-37.0	-82.4	-50.1	-39.4	-32.0	24
25 Agency	25.0	36.7	45.3	50.4	73.7	112.4	106.3	76.0	114.4	152.9	155.5	25
26 U.S. corporate bonds (4)	58.1	83.7	84.6	122.2	160.6	183.7	180.3	169.1	185.8	199.6	272.6	26
27 Loans to U.S. corporate business	0.0	3.9	17.3	-1.0	-22.7	-2.2	-11.6	26.1	-51.3	27.9	-30.1	27
28 U.S. corporate equities	16.6	11.1	67.8	41.9	98.1	172.9	246.8	107.0	190.6	147.2	166.7	28
29 Trade receivables	-0.2	5.3	4.3	-7.6	-7.9	0.5	-4.6	4.0	4.6	-2.0	-3.8	29
30 Security credit	0	0	0	0	0	0	0	0	0	0	0	30
31 Miscellaneous assets	118.0	129.1	205.8	181.8	359.0	425.0	525.3	450.7	397.6	326.6	363.1	31
32 Foreign direct investment in U.S. (5)	57.8	86.5	106.0	186.3	275.5	316.5	196.3	401.7	290.7	377.4	120.0	32
33 Other	60.2	42.6	99.8	-4.5	83.5	108.5	329.0	49.0	106.8	-50.8	243.2	33
34 Net increase in liabilities	332.6	383.9	379.1	304.7	403.1	468.9	741.1	362.0	297.7	474.8	152.7	34
U.S. official foreign exchange and net IMF position	8.8	-6.3	0.7	6.6	-8.7	-0.4	1.5	-8.8	0.7	4.9	-10.5	35
36 U.S. private deposits	35.3	85.9	108.9	2.0	86.5	110.9	258.5	8.5	-16.0	192.7	40.0	36
37 Credit market instruments	78.5	88.4	71.8	43.3	25.3	66.5	118.0	-7.6	89.3	66.3	-27.0	37
38 Commercial paper	13.5	11.3	3.7	7.8	16.3	31.7	57.8	12.0	7.0	50.1	-25.4	38
39 Bonds	57.1	67.0	61.4	34.8	14.2	24.8	45.7	-27.4	71.8	9.2	-1.4	39
40 Bank loans n.e.c.	8.5	9.1	8.5	6.7	0.5	11.3	15.4	5.7	11.9	12.2	10.3	40
41 Official	0.4	0.3	-0.8	0.8	0.2	0.5	-0.8	1.4	1.8	-0.3	0.5	41
42 Banks	2.1	3.4	-0.5	-0.7	-3.1	3.2	5.7	2.6	2.2	2.5	12.1	42
43 Other	5.9	5.4	9.8	6.7	3.5	7.5	10.6	1.7	7.9	9.9	-2.3	43
44 U.S. government loans	-0.8	-0.7	-1.6	-1.0	-4.8	-0.7	0.3	0.4	-2.2	-1.2	-0.3	44
45 Acceptance liabilities to banks	0.3	1.8	-0.2	-5.0	-0.9	-0.7	-1.2	1.6	0.7	-3.9	-10.3	45
46 Foreign corporate equities (6)	50.4	82.8	57.6	101.2	114.4	98.8	63.3	180.1	61.1	90.5	79.8	46
47 Trade payables	5.8	-1.7	5.1	-2.4	4.3	-0.3	-4.2	11.9	-12.7	3.6	4.0	47
48 Security debt	0	0	0	0	0	0	0	0	0	0	0	48
49 Miscellaneous liabilities	153.8	134.8	135.1	153.9	181.3	193.5	304.0	177.8	175.4	116.8	66.5	49
50 U.S. equity in IBRD, etc.	1.5	1.8	1.6	1.6	1.5	1.5	1.4	1.6	1.3	1.6	3.7	50
51 U.S. government deposits	0.3	-0.1	-0.0	-0.1	0.6	-0.1	-1.2	0.2	0.4	0.1	1.2	51
52 U.S. direct investment abroad (4,5)	98.8	91.9	105.0	146.1	150.9	161.6	171.8	149.9	144.7	179.9	53.9	52
53 Other	53.3	41.1	28.5	6.5	28.4	30.5	132.0	26.1	28.9	-64.9	7.7	53
54 Discrepancy (FOF basis) (7)	-15.4	-47.9	-145.7	51.0	-7.4	27.5	158.6	-200.2	41.0	110.5	53.6	54
Memo:												
55 Net U.S. exports, NIPA basis	-84.3	-89.0	-89.4	-151.5	-254.0	-370.7	-335.2	-355.4	-389.5	-402.7	-365.4	55
56 + Net U.S. income receipts (8)	20.3	18.1	7.1	-3.5	-11.0	-4.4	-7.7	-8.3	-8.9	7.4	13.5	56
57 - Net transfer payments to foreign	34.0	39.8	40.8	44.1	48.1	52.9	47.8	48.9	51.7	63.2	46.3	57
= Net foreign investment in U.S. (NIPA basis)	-97.9	-110.7	-123.1	-199.1	-313.1	-428.0	-390.7	-412.6	-450.1	-458.5	-398.2	58

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1		
							Q1	Q2	Q3	Q4			
1 Gross saving	-1.2	1.7	2.7	-2.0	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	1
2 Fixed nonresidential investment	0.4	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	2
3 Net acquisition of financial assets	19.8	23.3	38.8	32.8	130.0	-60.9	-310.6	2.1	15.5	49.1	18.5	3	
4 Gold and foreign exchange	3.2	-3.8	-1.5	0.8	-1.6	0.9	0.3	0.2	2.9	0.3	-2.9	4	
5 SDR certificates	2.2	-0.5	-0.5	0	-3.0	-4.0	0	-8.0	-4.0	-4.0	0	5	
6 Treasury currency	1.0	1.0	0.6	0.7	1.7	3.6	4.0	3.9	3.3	3.3	1.5	6	
7 Federal Reserve float	0.8	4.2	-3.6	0.9	-1.9	1.1	0.1	0.8	1.5	2.1	-2.9	7	
8 Fed. Res. loans to domestic banks	-0.1	-0.1	2.0	-2.0	0.2	-0.1	0.0	1.1	-0.6	-1.0	-0.4	8	
9 Security RPs	3.3	7.7	2.3	6.5	110.3	-97.3	-415.4	9.0	-19.5	36.9	-30.3	9	
10 Credit market instruments	12.7	12.3	38.3	21.1	25.7	33.7	103.4	-3.9	27.3	7.9	55.0	10	
11 Acceptances	0	0	0	0	0	0	0	0	0	0	0	11	
12 U.S. government securities	12.7	12.3	38.3	21.1	25.7	33.7	103.4	-3.9	27.3	7.9	55.0	12	
13 Treasury	13.7	12.7	39.8	21.4	25.8	33.7	103.5	-3.8	27.4	7.9	55.5	13	
14 Agency	-1.0	-0.4	-1.5	-0.3	-0.2	-0.1	-0.1	-0.0	-0.0	0	-0.5	14	
15 Bank loans n.e.c.	0	0	0	0	0	0	0	0	0	0	0	15	
16 Miscellaneous assets	-3.2	2.4	1.3	4.9	-1.3	1.1	-2.9	-1.0	4.5	3.6	-1.7	16	
17 Net increase in liabilities	19.5	22.8	38.1	32.1	129.6	-61.3	-316.8	17.8	16.4	37.4	19.4	17	
18 Depository institution reserves	-1.2	-5.1	6.3	-4.5	-2.3	-5.0	-4.9	0.5	-3.6	-11.9	15.0	18	
19 Vault cash of commercial banks	2.4	4.6	-0.2	-2.9	24.5	-22.2	-98.7	6.0	-13.9	18.0	11.3	19	
20 Checkable deposits and currency	16.9	23.3	29.9	38.3	108.7	-35.3	-203.0	-0.6	60.2	2.3	12.2	20	
21 Due to federal government	-1.2	1.7	-2.3	0.5	22.3	-22.9	-97.0	-29.8	50.7	-15.5	-0.9	21	
22 Due to rest of the world	0.1	-0.2	0.3	-0.3	-0.1	0.1	0.2	-0.1	0.1	0.3	-0.6	22	
23 Currency outside banks	18.0	21.8	31.9	38.0	86.4	-12.5	-106.2	29.3	9.4	17.5	13.7	23	
24 Miscellaneous liabilities	1.4	-0.1	2.1	1.3	-1.3	1.1	-10.2	12.0	-26.4	29.0	-19.0	24	
25 Federal Reserve Bank stock	0.3	0.6	0.8	0.5	0.5	0.6	1.2	0.5	0.3	0.3	0.1	25	
26 Other	1.1	-0.7	1.3	0.8	-1.8	0.5	-11.4	11.5	-26.6	28.7	-19.1	26	
27 Discrepancy	-1.8	0.8	1.7	-3.0	-0.6	-0.5	-6.3	15.6	0.7	-11.8	0.9	27	

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	32.4	28.5	35.5	34.7	31.9	26.9	28.9	25.4	26.7	26.5	26.0	1
2 Fixed nonresidential investment	18.2	22.5	26.2	30.2	25.9	29.3	28.2	29.3	29.9	29.8	29.8	2
3 Net acquisition of financial assets	335.7	216.6	457.3	443.7	352.5	491.6	337.4	712.1	585.0	331.7	93.2	3
4 Vault cash	2.4	4.6	-0.2	-2.9	24.5	-22.2	-98.7	6.0	-13.9	18.0	11.3	4
5 Reserves at Federal Reserve	-1.1	-4.6	6.8	-4.6	-2.4	-3.8	-3.1	0.4	-1.7	-10.6	17.1	5
6 Checkable deposits and currency	0.2	-0.2	-0.1	0.6	0.3	-0.6	-1.3	0.6	-2.6	1.1	0.6	6
7 Total bank credit	273.4	189.9	350.0	335.8	295.5	412.6	470.3	506.5	409.9	263.8	195.6	7
8 U.S. government securities	27.0	11.3	83.8	35.4	48.4	-22.1	-19.5	-21.4	7.0	-54.6	-108.0	8
9 Treasury	-11.7	-16.9	8.3	-56.1	12.7	-44.7	-90.1	-35.2	37.1	-90.8	-87.2	9
10 Agency	38.7	28.2	75.5	91.4	35.7	22.6	70.6	13.8	-30.1	36.2	-20.8	10
11 Municipal securities	-4.2	0.9	2.4	8.2	5.8	3.4	8.8	2.6	1.5	0.6	-1.2	11
12 Corporate and foreign bonds	8.4	1.4	27.8	38.0	38.8	57.8	-22.9	19.3	138.0	96.7	51.8	12
13 Total loans	239.8	174.2	234.7	253.4	200.1	370.8	497.9	505.3	262.5	217.5	241.2	13
14 Open market paper	-0.1	0.8	-0.8	-0.2	0.3	0.1	0.4	-0.4	-0.1	0.7	0.1	14
15 Bank loans n.e.c.	114.7	92.1	128.2	145.0	68.9	114.3	147.7	174.2	42.9	92.5	22.6	15
16 Mortgages	77.5	55.2	99.9	91.7	158.2	164.3	213.5	267.7	132.6	43.3	116.6	16
17 Consumer credit	43.2	24.8	-14.2	-3.6	-9.2	41.7	47.3	41.8	50.5	27.3	26.6	17
18 Security credit	4.6	1.3	21.7	20.5	-18.1	50.4	89.1	22.0	36.6	53.8	75.3	18
19 Corporate equities	2.1	1.8	0.6	1.3	1.2	0.3	0.8	0.9	1.3	-1.8	-1.9	19
20 Mutual fund shares	0.3	0.3	0.8	-0.4	1.2	2.5	5.1	-0.1	-0.3	5.4	13.6	20
21 Customers' liab. on acceptances (2)	-0.6	1.0	-2.8	-9.3	-3.1	-0.7	1.9	0.8	-3.0	-2.7	-0.1	21
22 Miscellaneous assets	61.4	25.9	103.5	124.1	37.8	106.2	-31.5	197.8	196.4	62.0	-131.3	22
23 Net increase in liabilities	300.6	203.7	490.5	469.1	289.7	531.5	437.0	898.1	534.6	256.2	198.0	23
24 Net interbank liabilities	8.7	-51.2	-25.8	-24.8	-4.6	7.1	38.9	143.9	-131.1	-23.3	-195.1	24
25 To monetary authority	0.7	4.1	-1.6	-1.1	-1.7	1.0	0.1	1.9	1.0	1.1	-3.2	25
26 To domestic banks (3)	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	26
27 To foreign banks	11.1	-52.0	-4.3	-27.1	-6.5	-11.5	14.4	146.3	-113.8	-93.0	-208.3	27
28 Checkable deposits	-45.9	-34.6	-19.8	-33.4	3.2	-85.0	-85.0	-103.7	-53.5	-97.8	4.7	28
29 Federal government	-4.7	9.7	-0.9	-14.6	36.4	-33.2	-39.9	-17.4	-20.3	-55.0	7.8	29
30 Rest of the world	0.9	2.8	4.8	-1.5	13.4	-9.5	-54.7	5.9	4.8	6.1	1.8	30
31 Private domestic	-42.1	-47.1	-23.7	-17.3	-46.6	-42.4	9.6	-92.2	-38.0	-48.9	-4.9	31
32 Small time and savings deposits	113.9	123.1	148.3	183.7	71.3	213.5	158.5	166.3	215.1	314.1	236.9	32
33 Large time deposits	54.8	105.3	107.9	72.3	119.0	95.2	123.9	93.7	111.2	51.9	82.8	33
34 Federal funds and security RPs (net)	30.4	41.0	89.0	87.0	110.6	63.6	120.4	205.8	27.4	-99.3	45.5	34
35 Credit market instruments	22.5	13.0	46.1	72.9	67.2	60.0	72.4	113.2	23.5	30.8	138.4	35
36 Open market paper	-2.2	2.9	3.3	-1.5	6.1	0.6	-13.6	7.4	4.2	4.2	29.9	36
37 Corporate bonds	18.5	7.8	23.7	27.6	20.4	32.6	33.1	38.1	32.7	26.5	77.4	37
38 Other loans and advances	6.2	2.3	19.1	46.9	40.6	26.8	52.8	67.7	-13.4	0.2	31.1	38
39 Corporate equity issues	-8.7	-14.3	-27.7	-11.2	-10.6	-12.5	-26.1	-16.0	-2.8	-5.2	-8.1	39
40 Taxes payable	0.9	1.2	1.4	1.7	1.9	2.1	2.1	2.1	2.2	2.2	2.3	40
41 Miscellaneous liabilities	124.0	20.1	171.2	120.9	-68.3	187.6	32.0	292.9	342.8	82.9	-109.5	41
42 Discrepancy	-20.9	-6.9	42.4	29.8	-56.9	37.5	100.4	182.1	-53.6	-78.9	101.1	42
Memo:												
43 Credit market funds advanced (4)	265.9	187.5	324.3	305.2	308.2	358.7	377.1	484.6	369.3	203.8	108.4	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	1.8	-11.6	-7.5	-6.3	-25.9	-28.0	-29.7	-32.1	-23.3	-27.0	-39.8	1
2 Fixed nonresidential investment	15.0	18.3	21.1	23.9	20.1	22.7	21.9	22.7	23.2	23.2	23.1	2
3 Net acquisition of financial assets	200.5	122.8	290.8	328.1	344.1	329.4	327.8	546.7	331.9	111.5	101.6	3
4 Vault cash and reserves at Federal Reserve	1.5	-0.3	4.8	-5.7	21.6	-25.0	-97.9	5.8	-14.9	7.2	28.1	4
5 Total bank credit	194.8	115.2	280.7	329.3	313.7	350.5	449.1	481.3	324.0	147.4	101.6	5
6 U.S. government securities	-17.1	-19.4	54.3	39.6	27.4	-16.7	39.4	1.5	-32.4	-75.5	-140.1	6
7 Treasury	-40.4	-34.7	-6.1	-42.1	-1.9	-35.0	-35.9	-13.8	7.6	-97.8	-109.2	7
8 Agency	23.4	15.3	60.4	81.6	29.3	18.2	75.3	15.3	-40.0	22.4	-31.0	8
9 Mortgage pool securities	12.9	21.4	31.1	53.7	-17.8	14.2	24.7	0.5	-25.8	57.3	41.5	9
10 Agency-issued CMOs	-18.4	-11.5	17.5	8.9	4.9	-9.8	-1.5	-4.6	-41.8	8.6	15.0	10
11 Other agency securities	28.8	5.4	11.8	19.1	42.2	13.8	52.2	19.3	27.5	-43.6	-87.4	11
12 Municipal securities	-4.3	1.0	2.4	8.2	5.8	3.2	8.3	2.6	1.4	0.5	0.2	12
13 Corporate and foreign bonds	3.3	-4.5	19.6	32.4	43.3	52.4	-21.4	25.9	132.4	72.8	63.1	13
14 Private mortgage pool securities	0.9	-0.4	-1.2	0.9	0.9	-0.7	-5.3	-4.2	3.9	2.6	15.2	14
15 Privately issued CMOs	3.5	-3.1	0.7	20.3	5.7	8.0	-9.5	3.7	16.1	21.8	4.2	15
16 Other bonds	-1.1	-1.0	20.2	11.1	36.7	45.2	-6.6	26.4	112.4	48.4	43.7	16
17 Total loans	210.5	136.0	203.0	248.2	234.9	308.7	416.8	450.6	221.6	145.9	166.8	17
18 Open market paper	0.3	0.3	-0.6	-0.1	-0.1	0.2	-0.1	-0.4	0.3	1.2	0	18
19 Bank loans n.e.c.	77.0	58.2	108.1	144.3	92.2	98.2	124.7	171.6	51.6	44.8	-0.9	19
20 Mortgages	81.7	57.5	105.5	95.8	160.6	161.5	209.1	262.0	130.9	44.1	114.8	20
21 Consumer credit	43.2	24.8	-14.2	-3.6	-9.2	41.7	47.3	41.8	50.5	27.3	26.6	21
22 Security credit	8.3	-4.8	4.2	11.9	-8.7	7.1	35.8	-24.2	-11.6	28.5	26.3	22
23 Corporate equities	2.1	1.8	0.6	1.3	1.2	0.3	0.8	0.9	1.3	-1.8	-1.9	23
24 Mutual fund shares	0.3	0.3	0.8	-0.4	1.2	2.5	5.1	-0.1	-0.3	5.4	13.6	24
25 Customers' liab. on acceptances (1)	2.4	1.6	-0.2	-4.6	-2.5	-0.7	1.8	0.8	-1.9	-3.7	0.4	25
26 Miscellaneous assets	1.8	6.2	5.5	9.1	11.3	4.7	-25.2	58.7	24.7	-39.5	-28.4	26
27 Net increase in liabilities	189.7	142.6	359.0	385.2	327.8	412.8	474.8	778.6	319.9	78.0	260.7	27
28 Net interbank liabilities	-6.8	-55.7	4.2	20.4	32.6	18.5	36.2	192.2	-36.0	-118.3	81.2	28
29 Federal Reserve float	0.8	4.2	-3.6	0.9	-1.9	1.1	0.1	0.8	1.5	2.1	-2.9	29
30 Borrowing from Federal Reserve banks	-0.1	-0.1	2.0	-2.0	0.2	-0.1	0.0	1.1	-0.6	-1.0	-0.4	30
31 To domestic banking	-7.3	-23.5	-6.7	-2.6	-12.1	-12.3	7.3	-10.6	14.2	-60.2	104.7	31
32 To foreign banks	-0.2	-36.3	12.6	24.0	46.3	29.8	28.8	200.9	-51.2	-59.1	-20.3	32
33 Checkable deposits	-46.0	-34.4	-21.1	-34.4	2.8	-84.8	-80.4	-107.9	-48.3	-102.6	6.9	33
34 Federal government	-4.7	9.7	-0.9	-14.6	36.4	-33.2	-39.9	-17.4	-20.3	-55.0	7.8	34
35 Rest of the world	1.0	3.5	4.4	-1.2	12.8	-9.2	-52.8	3.6	8.8	3.6	2.8	35
36 Private domestic	-42.2	-47.5	-24.6	-18.6	-46.5	-42.5	12.3	-94.1	-36.7	-51.3	-3.7	36
37 Small time and savings deposits	113.4	122.8	143.9	186.3	72.4	210.4	159.4	162.0	217.6	302.7	242.7	37
38 Large time deposits	42.6	49.5	63.2	34.8	61.5	87.9	86.7	148.8	62.3	53.8	12.8	38
39 Federal funds and security RPs (net)	28.2	28.7	63.4	66.8	128.7	12.8	112.7	138.0	-75.5	-124.0	16.7	39
40 Acceptance liabilities	2.3	1.7	-0.3	-4.6	-2.5	-0.6	1.7	0.9	-1.8	-3.3	0.1	40
41 Corporate bonds	2.7	7.7	10.7	10.5	3.7	10.6	9.9	13.1	9.2	10.1	13.9	41
42 Other loans and advances	6.2	2.3	19.1	46.9	40.6	26.8	52.8	67.7	-13.4	0.2	31.1	42
43 Corporate equity issues	2.6	3.2	3.2	3.8	3.2	4.0	2.2	2.1	3.9	7.9	3.3	43
44 Taxes payable	0.9	1.2	1.4	1.7	1.9	2.1	2.1	2.1	2.2	2.2	2.3	44
45 Miscellaneous liabilities	43.6	15.6	71.2	53.0	-17.1	125.0	91.4	159.7	199.7	49.2	-150.4	45
46 Investment by bank holding companies	40.1	28.6	40.7	55.3	2.9	53.6	80.8	35.9	54.9	42.7	65.6	46
47 Other	3.5	-13.0	30.5	-2.4	-20.0	71.4	10.7	123.8	144.8	6.5	-216.0	47
48 Discrepancy	-24.0	-10.1	39.6	26.7	-62.3	32.6	95.5	177.1	-58.6	-83.7	96.1	48
Memo:												
49 Credit market funds advanced (2)	186.5	119.6	274.9	312.0	317.6	339.8	409.2	505.6	332.8	111.6	63.9	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	4.5	4.9	5.7	6.6	7.6	8.2	8.0	8.2	8.3	8.5	8.6	1
2 Fixed nonresidential investment	2.7	3.6	4.6	5.7	5.2	5.9	5.7	5.9	6.1	6.0	6.0	2
3 Net acquisition of financial assets	76.6	48.5	96.5	-4.8	-50.4	29.8	-141.2	87.4	90.9	82.2	-130.1	3
4 Reserves at Federal Reserve	-0.1	0.3	1.8	-1.9	0.4	-1.0	-3.9	0.6	-0.7	0.2	0.3	4
5 Total bank credit	74.7	70.0	60.2	1.4	-28.9	67.3	58.0	16.3	80.3	114.6	90.2	5
6 U.S. government securities	43.9	30.9	26.8	-5.5	11.8	0.0	-24.7	-25.4	32.1	18.2	37.9	6
7 Treasury	29.6	18.4	14.4	-10.3	7.5	-0.6	-21.5	-21.5	29.9	10.7	24.5	7
8 Agency	14.3	12.4	12.5	4.8	4.3	0.6	-3.1	-4.0	2.2	7.5	13.4	8
9 Municipal securities	0	0	0	0	0	0	0	0	0	0	0	9
10 Corporate and foreign bonds	4.6	3.2	3.1	5.8	-5.2	7.6	4.4	-0.0	2.5	23.6	-14.7	10
11 Total loans	26.2	36.0	30.3	1.1	-35.5	59.7	78.3	41.8	45.6	72.8	67.0	11
12 Open market paper	-0.4	0.5	-0.2	-0.1	0.4	-0.1	0.5	0.1	-0.4	-0.5	0.1	12
13 Bank loans n.e.c.	35.4	32.2	19.2	-1.9	-22.3	15.8	22.0	-6.7	-1.3	49.0	18.6	13
14 Mortgages	-5.1	-2.9	-6.1	-5.5	-4.2	0.7	2.5	2.2	-0.9	-0.9	-0.7	14
15 Security credit	-3.7	6.2	17.5	8.6	-9.4	43.2	53.3	46.2	48.2	25.2	48.9	15
16 Corporate equities	0.0	-0.0	-0.0	0	0	0	0	0	0	0	0	16
17 Customers' liab. on acceptances (2)	-2.9	-0.6	-2.5	-4.7	-0.6	-0.0	0.1	-0.0	-1.1	1.0	-0.5	17
18 Miscellaneous assets	5.0	-21.2	37.0	0.4	-21.3	-36.5	-195.4	70.5	12.5	-33.6	-220.1	18
19 Net increase in liabilities	78.5	50.6	98.9	-2.0	-47.2	33.4	-137.8	90.9	94.5	85.9	-126.3	19
20 Net interbank liabilities	18.7	-2.5	-30.4	-55.4	-41.2	-41.6	-122.6	-45.5	-69.1	70.9	-163.3	20
21 To foreign banks	15.1	-11.5	-17.6	-51.7	-48.6	-58.5	-96.4	-46.7	-50.6	-40.5	-106.2	21
22 To domestic banks	3.6	9.0	-12.7	-3.7	7.4	17.0	-26.2	1.3	-18.5	111.3	-57.1	22
23 Checkable deposits	-0.1	-0.7	0.8	-0.2	0.4	-0.3	-3.2	4.2	-5.0	2.8	-2.1	23
24 Small time and savings deposits	-0.7	0.1	4.4	-3.6	-1.9	1.4	-1.3	1.8	-4.7	10.0	-5.2	24
25 Large time deposits	11.0	55.6	44.7	36.5	56.7	5.6	36.7	-57.6	46.6	-3.4	70.6	25
26 Federal funds and security RPs (net)	1.8	12.0	25.6	19.7	-18.3	52.4	6.9	66.0	103.3	33.4	21.8	26
27 Acceptance liabilities	-3.1	-0.7	-2.4	-4.8	-0.4	-0.0	-0.4	-0.2	-0.7	1.1	-0.7	27
28 Miscellaneous liabilities	50.9	-13.3	56.2	5.7	-42.5	15.9	-54.0	122.1	24.2	-28.9	-47.3	28
29 Foreign direct investment in U.S.	6.6	-0.1	7.7	4.7	18.4	11.9	21.8	3.6	5.4	16.9	1.8	29
30 Due to affiliates	6.7	13.7	14.3	11.8	2.5	45.6	86.1	-0.1	21.5	75.0	14.6	30
31 Other	37.6	-26.9	34.2	-10.7	-63.4	-41.7	-162.0	118.6	-2.7	-120.7	-63.7	31
32 Discrepancy	3.7	3.4	3.5	3.7	5.5	5.9	5.7	5.7	5.9	6.2	6.4	32
Memo:												
33 Credit market funds advanced (3)	75.4	63.3	40.2	-11.9	-20.1	24.0	4.8	-29.9	30.9	90.4	40.7	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	25.9	35.0	37.2	34.2	49.9	46.5	50.4	49.2	41.5	44.8	56.9	1
2 Fixed nonresidential investment	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	2
3 Net acquisition of financial assets	52.6	44.0	64.5	110.6	55.1	124.6	148.2	70.4	150.8	129.2	122.8	3
4 Credit market instruments	-0.3	3.9	5.4	-0.9	6.2	-12.2	-42.2	3.5	-6.7	-3.2	7.3	4
5 U.S. government securities	-1.3	0.9	0.5	-1.9	6.6	-8.5	-33.8	1.5	0.6	-2.1	2.1	5
6 Treasury	-1.2	0.6	-0.1	-3.1	7.9	-7.9	-31.4	0.6	0.1	-1.1	-0.3	6
7 Agency	-0.2	0.3	0.6	1.1	-1.3	-0.5	-2.4	0.9	0.4	-1.1	2.4	7
8 Corporate and foreign bonds	0.6	2.8	5.0	-0.7	1.2	-2.8	-5.5	-6.6	1.7	-0.6	0.8	8
9 Bank loans n.e.c.	0.4	0.2	-0.0	1.7	-1.6	-0.9	-2.9	8.6	-9.0	-0.5	4.4	9
10 Miscellaneous assets	53.0	40.1	59.0	111.6	48.9	136.8	190.4	67.0	157.5	132.4	115.5	10
11 Investment in bank subsidiaries	40.1	28.6	40.7	55.3	2.9	53.6	80.8	35.9	54.9	42.7	65.6	11
12 Investment in nonbank subsidiaries	8.2	0.3	25.0	44.1	17.2	62.3	132.8	2.2	56.0	58.3	55.2	12
13 Other	4.6	11.3	-6.7	12.1	28.9	20.9	-23.2	28.8	46.6	31.4	-5.2	13
14 Net increase in liabilities	26.8	9.2	27.4	76.6	5.3	78.3	97.9	21.4	109.4	84.5	66.0	14
15 Net interbank liabilities	-3.2	7.0	0.3	10.2	4.0	30.1	125.3	-2.9	-26.0	24.1	-113.0	15
16 To domestic banks	0.6	11.2	-0.4	9.6	8.2	12.9	43.3	5.0	-14.1	17.5	-31.2	16
17 To foreign banks	-3.8	-4.1	0.8	0.6	-4.3	17.2	82.0	-7.9	-12.0	6.6	-81.8	17
18 Federal funds and security RPs (net)	0.4	0.4	0.0	0.5	0.1	-1.6	0.8	1.8	-0.4	-8.7	7.0	18
19 Credit market instruments	14.4	2.0	19.0	24.9	25.8	23.2	8.3	31.7	30.3	22.7	94.1	19
20 Commercial paper	-1.4	1.9	6.0	7.8	9.1	1.2	-14.9	6.7	6.8	6.3	30.6	20
21 Corporate bonds	15.8	0.1	13.0	17.1	16.7	22.0	23.2	25.0	23.5	16.3	63.5	21
22 Corporate equity issues	-11.3	-17.5	-30.9	-15.0	-13.8	-16.5	-28.3	-18.1	-6.7	-13.1	-11.4	22
23 Miscellaneous liabilities	26.6	17.3	39.0	56.0	-10.8	43.1	-8.3	8.8	112.4	59.6	89.3	23
24 Equity, etc.	12.7	-11.9	-13.1	24.7	-38.6	10.3	0.2	-21.9	28.2	34.6	35.8	24
25 Other	13.9	29.2	52.1	31.2	27.8	32.8	-8.5	30.7	84.1	25.0	53.5	25
26 Discrepancy	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.2	-0.3	-0.3	-0.3	-0.3	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	1
2 Fixed nonresidential investment	0.1	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3 Net acquisition of financial assets	5.9	1.3	5.5	9.8	3.7	7.6	2.7	7.6	11.4	8.9	-1.2	3
4 Checkable deposits and currency	0.2	-0.2	-0.1	0.6	0.3	-0.6	-1.3	0.6	-2.6	1.1	0.6	4
5 Credit market instruments	4.2	0.7	3.7	6.0	4.4	7.0	5.4	5.4	12.3	5.1	-3.6	5
6 U.S. government securities	1.5	-1.0	2.1	3.2	2.6	3.1	-0.4	1.1	6.7	4.8	-7.9	6
7 Treasury	0.2	-1.3	0.1	-0.7	-0.7	-1.2	-1.2	-0.5	-0.6	-2.6	-2.3	7
8 Agency	1.3	0.2	2.0	3.9	3.3	4.3	0.8	1.6	7.3	7.4	-5.7	8
9 Municipal securities	0.1	-0.1	-0.0	-0.1	0.1	0.1	0.5	-0.0	0.0	0.1	-1.4	9
10 Corporate and foreign bonds	-0.1	-0.1	0.1	0.5	-0.5	0.5	-0.4	0.0	1.3	0.9	2.7	10
11 Bank loans n.e.c.	1.8	1.4	0.9	0.9	0.5	1.3	3.8	0.8	1.6	-0.9	0.5	11
12 Home mortgages	1.0	0.6	0.1	1.1	0.6	1.1	1.4	2.2	1.5	-0.6	-8.2	12
13 Commercial mortgages	-0.0	-0.1	0.5	0.4	1.2	0.9	0.4	1.3	1.1	0.8	10.7	13
14 Miscellaneous assets	1.6	0.8	1.8	3.1	-1.0	1.2	-1.4	1.6	1.7	2.7	1.8	14
15 Net increase in liabilities	5.5	1.4	5.1	9.4	3.8	7.0	2.2	7.2	10.8	7.8	-2.3	15
16 Checkable deposits	0.2	0.5	0.4	1.2	0	0.1	-1.4	0.0	-0.3	2.0	-0.1	16
17 Small time and savings deposits	1.2	0.2	-0.0	1.0	0.8	1.6	0.4	2.5	2.3	1.4	-0.6	17
18 Large time deposits	1.2	0.2	-0.0	1.0	0.8	1.6	0.4	2.5	2.3	1.4	-0.6	18
19 Miscellaneous liabilities	2.9	0.6	4.7	6.3	2.2	3.6	2.8	2.3	6.5	3.0	-1.0	19
20 Discrepancy	-0.4	0.0	-0.4	-0.4	0.1	-0.6	-0.5	-0.4	-0.6	-1.1	-1.2	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	4.6	0.5	2.9	3.3	3.7	3.9	3.7	3.8	4.0	4.2	4.3	1
2 Fixed nonresidential investment	3.0	3.5	3.8	4.1	3.5	3.9	3.8	3.9	4.0	4.0	4.0	2
3 Net acquisition of financial assets	0.9	16.1	-8.4	60.8	63.0	67.2	39.1	87.4	82.6	59.8	152.0	3
4 Reserves at Federal Reserve	-0.1	-0.5	-0.5	0.1	0.1	-1.2	-1.8	0.1	-1.9	-1.3	-2.1	4
5 Checkable deposits and currency	1.6	-1.3	1.0	3.2	1.7	-0.2	-15.3	4.7	-0.1	9.7	2.0	5
6 Time and savings deposits	-0.2	0.3	-0.4	0.5	-0.1	0.1	2.4	-2.4	-0.8	1.2	1.2	6
7 Federal funds and security RPs	4.8	-1.2	-0.8	5.5	-4.2	4.3	3.7	2.0	10.7	0.7	27.1	7
8 Credit market instruments	-7.6	19.9	-4.7	36.1	68.6	56.5	56.3	71.2	58.2	40.1	50.5	8
9 Open market paper	0.0	0.1	-0.3	0	0	0	0	0	0	0	0	9
10 U.S. government securities	-4.1	-9.5	-3.6	-16.1	3.7	-8.1	-21.0	-12.4	-2.8	3.9	16.4	10
11 Treasury	-8.7	-1.0	-2.8	-4.4	-0.0	-1.4	-0.8	-3.3	-1.4	-0.2	-3.0	11
12 Agency	4.7	-8.5	-0.8	-11.7	3.7	-6.7	-20.2	-9.1	-1.5	4.1	19.4	12
13 Municipal securities	-0.0	0.1	0.0	0.4	0.5	0.2	0.3	-0.2	-0.0	0.6	2.9	13
14 Corporate and foreign bonds	-8.2	-9.9	-9.9	29.9	23.3	-2.5	15.0	-20.5	-13.2	8.7	-54.0	14
15 Other loans and advances	2.5	3.0	3.1	5.3	6.5	8.7	11.2	7.8	10.1	5.7	8.2	15
16 Mortgages	0.6	31.6	3.5	12.1	24.7	55.2	61.0	88.5	57.9	13.1	75.7	16
17 Consumer credit	1.6	4.6	2.5	4.4	9.9	3.0	-10.2	7.9	6.3	8.1	1.3	17
18 Corporate equities	0.7	0.6	0.2	1.5	-0.7	0.4	1.5	-1.3	1.5	0.1	4.7	18
19 Miscellaneous assets	1.7	-1.8	-3.2	13.8	-2.5	7.4	-7.6	13.1	15.0	9.3	68.7	19
20 Net increase in liabilities	-3.2	15.4	-9.5	57.6	61.8	66.3	37.1	87.1	79.2	61.6	148.1	20
21 Deposits	-5.7	-6.5	-25.7	-2.6	6.8	27.5	11.6	16.4	63.1	19.1	82.6	21
22 Checkable	14.1	25.4	27.1	36.1	37.2	43.1	45.2	42.8	40.6	43.9	51.1	22
23 Small time and savings	-29.0	-38.1	-64.4	-54.3	-38.9	-35.5	-60.9	-35.5	-9.9	-35.9	-9.4	23
24 Large time	9.2	6.3	11.7	15.7	8.5	19.9	27.3	9.0	32.3	11.0	40.9	24
25 Security RPs	-0.0	-0.9	-1.9	9.5	21.4	-6.1	3.2	6.0	24.6	-58.1	1.4	25
26 Credit market instruments	2.6	25.5	19.7	52.2	48.0	27.3	40.6	59.1	-23.4	32.7	40.8	26
27 Corporate bonds	-0.0	-0.4	0.1	-0.2	0.2	3.5	-0.0	0.0	2.6	11.5	-14.0	27
28 Bank loans n.e.c.	5.2	1.4	3.5	10.3	-15.7	7.4	25.4	3.5	-1.9	2.7	4.2	28
29 Other loans and advances	-2.6	24.5	16.2	42.1	63.5	16.3	15.3	55.6	-24.1	18.6	50.6	29
30 Taxes payable	0.5	-0.1	0.4	0.2	0.0	0.4	-1.4	0.3	1.5	1.3	-0.7	30
31 Miscellaneous liabilities	-0.6	-2.5	-2.1	-1.6	-14.4	17.1	-16.9	5.5	13.4	66.6	24.0	31
32 Investment by parent	0.1	0.2	0.3	0.4	0.5	0.7	0.6	0.6	0.7	0.7	0.7	32
33 Other	-0.7	-2.7	-2.4	-2.1	-15.0	16.5	-17.5	4.8	12.7	65.9	23.3	33
34 Discrepancy	-2.5	-3.6	-1.9	-4.0	-0.9	-0.9	-2.1	-0.3	-3.4	2.0	-3.6	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	5.9	6.3	5.2	5.4	5.9	6.3	6.1	6.2	6.3	6.4	6.5	1
2 Fixed nonresidential investment	1.4	1.8	2.2	2.6	2.3	2.6	2.5	2.6	2.7	2.7	2.7	2
3 Net acquisition of financial assets	17.1	19.5	23.7	37.7	23.0	27.1	28.7	7.2	42.1	30.5	75.9	3
4 Checkable deposits and currency	0.9	0.1	0.6	1.0	17.3	1.5	1.0	-6.3	7.7	3.6	6.7	4
5 Time and savings deposits	0.4	-0.7	0.6	6.4	-6.8	-0.2	3.9	-8.0	-1.1	4.3	3.6	5
6 Federal funds and security RPs	0.2	-4.9	2.0	3.4	2.4	-5.3	-16.7	-23.6	35.3	-16.1	9.3	6
7 Credit market instruments	16.2	25.5	16.8	19.0	27.5	31.4	35.6	36.6	28.5	25.0	39.0	7
8 Open market paper	-1.6	-0.3	-0.1	0.2	1.5	-0.6	-4.1	-2.0	3.6	-0.0	-0.4	8
9 U.S. government securities	1.1	4.1	-1.4	4.9	-0.6	-0.9	7.6	0.6	-9.5	-2.1	36.0	9
10 Treasury	-3.8	-0.9	-1.8	-2.5	-3.5	-2.6	-1.0	-2.1	-1.0	-6.3	5.2	10
11 Agency	4.9	4.9	0.4	7.3	2.9	1.7	8.6	2.6	-8.5	4.1	30.8	11
12 Home mortgages	4.4	9.5	10.1	10.9	14.1	16.4	15.7	15.6	18.5	15.7	-1.5	12
13 Consumer credit	12.3	12.2	8.2	3.0	12.5	16.5	16.3	22.4	15.9	11.4	4.9	13
14 Mutual fund shares	0.2	-0.3	-0.2	1.2	-1.1	-0.3	2.7	-3.8	-0.2	0.0	-0.9	14
15 Miscellaneous assets	-0.8	-0.2	3.8	6.8	-16.3	0.0	2.2	12.3	-28.1	13.8	18.1	15
16 Net increase in liabilities	13.4	16.4	20.5	34.7	20.8	22.6	24.1	4.6	36.9	24.8	71.1	16
17 Shares/deposits	15.4	16.3	20.3	33.6	17.7	22.4	28.5	1.7	33.0	26.4	77.8	17
18 Checkable	2.1	1.6	4.1	6.4	2.3	5.9	23.7	-3.5	1.9	1.4	15.8	18
19 Small time and savings	11.6	12.3	13.2	23.1	12.3	13.0	6.7	-0.6	33.2	12.5	60.0	19
20 Large time	1.7	2.4	2.9	4.1	3.1	3.5	-2.0	5.7	-2.0	12.4	2.0	20
21 Other loans and advances	-0.1	0.1	0.1	0.6	2.2	0.0	-2.9	0.9	1.1	1.0	-0.2	21
22 Miscellaneous liabilities	-1.9	0.0	0.1	0.5	0.9	0.2	-1.5	2.0	2.7	-2.6	-6.5	22
23 Discrepancy	0.8	1.4	-0.2	-0.1	1.4	-0.9	-1.1	1.0	-1.6	-2.0	-0.9	23

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	7.7	-7.3	-44.7	-42.2	-8.8	-8.1	-7.0	-11.8	-7.4	-6.2	-14.6	1
2 Deposits	3.3	6.4	-2.9	6.2	8.4	4.3	4.2	5.2	3.2	4.6	3.8	2
3 Checkable deposits and currency	0.1	0.3	0.0	-0.5	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	3
4 Time and savings deposits	-0.5	-1.6	1.0	-2.1	0.9	0.6	1.0	0.8	0.4	0.3	0.5	4
5 Money market fund shares	3.7	7.8	-4.0	8.8	7.5	3.7	3.2	4.4	2.8	4.3	3.4	5
6 Credit market instruments	-8.3	-7.7	-25.0	-12.8	27.8	17.1	18.9	13.8	17.6	18.1	10.7	6
7 Open market paper	0.7	-2.6	-0.2	-4.5	0.6	0.6	0.7	0.4	0.8	0.5	-4.2	7
8 U.S. government securities	-1.2	0.5	-10.1	-4.4	5.7	3.8	3.1	3.4	4.2	4.5	1.9	8
9 Treasury	-1.1	0.8	-5.8	-2.9	3.5	-0.6	0.0	0.2	-1.4	-1.2	-2.4	9
10 Agency	-0.1	-0.3	-4.3	-1.5	2.2	4.4	3.1	3.2	5.6	5.7	4.3	10
11 Municipal securities	-5.9	-4.3	-13.3	-1.1	10.8	4.7	7.2	3.6	5.2	3.0	3.1	11
12 Corporate and foreign bonds	-1.7	-1.7	-0.8	-2.6	11.3	8.1	8.0	6.6	7.6	10.2	10.1	12
13 Mortgages	-0.1	0.3	-0.6	-0.2	-0.6	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1	13
14 Corporate equities	1.6	-17.3	-0.5	-58.9	-18.5	-20.0	-20.0	-20.0	-20.0	-20.0	-20.0	14
15 Mutual fund shares	11.9	7.3	-14.9	14.9	-23.9	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	15
16 Miscellaneous assets	-0.9	3.9	-1.4	8.4	-2.5	-1.5	-2.1	-2.8	-0.2	-0.9	-1.1	16
17 Net increase in liabilities (2)	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	17
18 Discrepancy	-1.3	2.1	-5.3	-0.2	1.7	0.9	1.1	1.2	0.8	0.7	0.5	18

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	-1.3	2.5	-5.9	-8.9	-9.9	-10.4	-10.6	-10.5	-10.4	-10.3	-10.3	1
2 Fixed nonresidential investment	14.4	11.1	11.4	12.1	11.5	13.0	12.5	13.0	13.2	13.2	13.2	2
3 Net acquisition of financial assets	145.5	125.4	213.7	187.0	169.3	208.1	213.3	210.1	195.6	213.3	198.9	3
4 Checkable deposits and currency	-0.5	-0.9	3.8	-2.7	0.0	-0.5	-5.6	6.4	-7.9	5.2	-3.0	4
5 Money market fund shares	6.6	39.1	32.6	17.6	23.4	8.5	5.3	-5.7	11.8	22.6	89.5	5
6 Credit market instruments	100.0	69.6	104.8	76.9	53.5	64.2	51.3	50.9	81.5	73.1	71.9	6
7 Open market paper	-7.3	2.9	17.5	7.5	2.0	1.3	-20.0	13.7	6.5	5.1	-28.1	7
8 U.S. government securities	9.8	-13.6	-1.4	-23.7	-2.3	2.5	13.2	-5.9	5.2	-2.5	3.7	8
9 Treasury	1.0	-14.9	1.6	-14.1	-9.3	-7.1	-1.7	-5.6	-10.6	-10.4	-12.1	9
10 Agency	8.7	1.3	-3.0	-9.6	7.0	9.6	14.9	-0.4	15.8	7.9	15.9	10
11 Municipal securities	-0.9	1.5	0.1	1.7	1.7	0.7	1.1	1.2	0.5	0.1	0.4	11
12 Corporate and foreign bonds	90.7	79.2	86.8	84.5	41.5	51.6	64.5	25.5	54.2	62.4	90.4	12
13 Policy loans	10.4	4.5	3.2	0.1	-5.0	2.9	-1.3	3.6	5.8	3.2	0.7	13
14 Mortgages	-2.6	-5.0	-1.3	6.8	15.7	5.2	-6.2	12.8	9.3	4.8	4.8	14
15 Corporate equities	18.6	46.7	86.3	115.3	111.9	109.4	126.4	127.1	97.7	86.2	92.0	15
16 Mutual fund shares	13.5	2.4	-7.2	-23.4	15.0	11.0	12.0	12.4	10.1	9.6	8.0	16
17 Miscellaneous assets	7.2	-31.4	-6.7	3.5	-34.6	15.5	23.9	19.1	2.4	16.6	-59.6	17
18 Net increase in liabilities	118.9	92.1	186.0	173.1	152.9	189.9	188.9	209.5	179.9	181.2	178.1	18
19 Corporate equity issues	-3.6	-8.8	-4.0	-4.7	-6.0	-0.8	-6.2	12.9	-4.9	-5.0	-5.0	19
20 Other loans and advances	-0.1	1.1	0.2	0.7	0.7	-0.7	-0.7	-1.1	-0.3	-0.7	-2.4	20
21 Life insurance reserves	44.8	43.8	57.6	46.7	49.4	49.0	53.7	43.0	35.7	63.6	39.8	21
22 Pension fund reserves (1)	42.6	27.0	95.0	86.4	70.7	121.8	104.2	132.3	108.2	142.5	102.7	22
23 Taxes payable	1.6	0.5	1.2	1.2	1.3	1.6	1.4	1.6	1.6	1.8	1.8	23
24 Miscellaneous liabilities	33.5	28.5	36.0	42.8	36.8	19.0	36.5	20.9	39.6	-21.0	41.1	24
25 Discrepancy	-42.3	-41.9	-45.0	-34.9	-37.7	-41.6	-47.4	-24.0	-39.3	-55.6	-44.3	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	3.6	1.9	0.9	3.8	4.5	4.5	4.9	4.6	4.3	4.3	4.5	1
2 Fixed nonresidential investment	11.3	7.5	9.3	10.8	11.3	12.8	12.3	12.9	13.1	13.0	12.8	2
3 Net acquisition of financial assets	37.0	16.2	37.1	32.1	-13.5	3.8	13.3	-13.4	4.8	10.4	20.3	3
4 Checkable deposits and currency	-0.2	-0.9	0.3	0.2	0.1	-0.4	-4.5	-1.2	1.6	2.4	-0.3	4
5 Security RPs	8.1	-2.1	-0.2	7.6	-14.2	10.6	25.7	2.1	1.7	12.9	-7.8	5
6 Credit market instruments	21.5	22.5	25.2	20.4	-4.2	-7.6	-14.0	-18.1	6.0	-4.0	16.3	6
7 U.S. government securities	2.8	-9.7	3.8	-15.3	-4.8	-2.6	-2.8	-7.4	0.6	-1.0	-2.3	7
8 Treasury	0.5	-12.6	2.1	-18.0	-10.7	-1.6	-3.0	-2.6	-0.4	-0.4	-3.3	8
9 Agency	2.3	2.8	1.7	2.6	5.8	-1.0	0.3	-4.8	1.0	-0.6	0.9	9
10 Municipal securities	7.0	14.4	2.6	19.2	-9.7	-2.6	-8.4	-3.1	2.5	-1.5	12.4	10
11 Corporate and foreign bonds	12.7	18.3	18.9	16.7	10.4	-2.0	-5.4	-4.8	3.5	-1.4	6.2	11
12 Commercial mortgages	-1.0	-0.4	-0.2	-0.2	-0.0	-0.3	2.5	-2.8	-0.6	-0.2	0	12
13 Corporate equities	-0.6	-6.8	3.0	-5.2	-2.1	-7.3	-9.6	-11.7	-15.9	8.0	-2.0	13
14 Trade receivables	4.4	-0.1	2.7	1.6	2.0	2.0	11.1	4.4	6.1	-13.4	8.0	14
15 Miscellaneous assets	3.8	3.6	6.1	7.5	5.0	6.5	4.8	11.2	5.4	4.5	6.2	15
16 Net increase in liabilities	21.8	10.0	-1.2	16.5	5.8	9.1	-6.7	14.2	30.0	-1.2	4.8	16
17 Corporate equity issues	-2.2	-4.8	-13.7	-4.7	-7.8	-4.3	-13.1	-1.5	-1.0	-1.7	-1.7	17
18 Taxes payable	1.2	2.5	1.8	2.0	2.0	2.3	2.0	2.2	2.3	2.5	2.6	18
19 Miscellaneous liabilities	22.8	12.3	10.7	19.2	11.6	11.1	4.4	13.5	28.7	-2.0	4.0	19
20 Discrepancy	-22.9	-11.8	-46.7	-22.7	12.5	-3.0	-27.5	19.3	16.4	-20.3	-23.8	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	0.5	0.5	0.6	0.7	0.8	0.9	0.8	0.8	0.9	0.9	0.9	1
2 Fixed nonresidential investment	1.1	1.4	1.5	1.9	2.0	2.2	2.1	2.2	2.3	2.4	2.5	2
3 Net acquisition of financial assets	32.2	4.6	-11.4	11.8	11.6	19.6	5.5	21.3	17.5	34.1	17.8	3
4 Checkable deposits and currency	0.7	0.6	1.3	0.2	1.2	0.7	0.5	0.5	1.3	0.4	1.0	4
5 Time and savings deposits	4.5	5.3	7.5	1.5	-4.0	2.0	-0.7	5.4	-0.8	4.0	-3.9	5
6 Money market fund shares	6.0	10.8	13.1	1.9	11.7	5.9	1.8	0.3	12.1	9.4	9.7	6
7 Security RPs	-0.0	4.6	0.9	1.0	0.4	0.9	0.5	0.5	1.3	1.3	-14.5	7
8 Credit market instruments	19.9	-4.1	47.6	56.4	45.0	42.3	46.8	24.7	68.9	28.7	35.7	8
9 Open market paper	0.5	5.6	1.2	2.9	3.7	-1.8	-7.6	0.4	1.2	-1.2	-13.1	9
10 U.S. government securities	5.3	-13.3	11.8	34.6	30.0	27.9	39.2	12.7	40.8	18.8	12.2	10
11 Treasury	2.6	-2.7	4.1	14.1	10.1	13.9	13.4	10.2	22.3	9.8	-1.2	11
12 Agency	2.7	-10.5	7.7	20.5	19.9	14.0	25.7	2.5	18.6	9.0	13.4	12
13 Corporate and foreign bonds	13.4	2.9	33.8	17.1	9.3	14.5	13.2	10.2	25.1	9.6	35.0	13
14 Mortgages	0.6	0.6	0.7	1.9	1.9	1.7	2.1	1.4	1.7	1.4	1.6	14
15 Corporate equities	-69.5	-71.5	-137.8	-113.0	-92.2	-80.8	-102.4	-62.4	-114.4	-44.2	-43.8	15
16 Mutual fund shares	45.0	23.0	42.7	31.7	30.7	32.4	43.7	34.8	26.6	24.5	23.5	16
17 Miscellaneous assets	25.7	35.9	13.5	32.0	18.9	16.3	15.3	17.5	22.5	10.0	10.1	17
18 Unallocated insurance contracts (2)	17.7	14.4	-1.0	21.4	13.4	9.1	9.4	7.2	14.8	4.9	2.6	18
19 Contributions receivable	4.1	4.1	7.1	1.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	19
20 Other	3.9	17.4	7.4	8.7	4.5	6.2	4.9	9.3	6.7	4.1	6.5	20
21 Pension fund reserves (liabilities) (3)	32.8	5.5	-10.4	13.0	12.8	21.0	6.8	22.6	18.9	35.5	19.4	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000	2000	2000	2000	2001	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	0.4	0.5	0.6	0.7	0.8	0.8	0.8	0.8	0.9	0.9	0.9	1
2 Fixed nonresidential investment	1.0	1.4	1.5	1.8	1.9	2.2	2.1	2.1	2.2	2.3	2.5	2
3 Net acquisition of financial assets	62.1	59.9	75.6	60.4	58.8	50.4	60.7	65.4	31.9	43.6	29.5	3
4 Checkable deposits and currency	-2.5	3.3	-2.2	4.7	-0.7	-0.1	7.4	5.5	12.1	-25.4	3.4	4
5 Time and savings deposits	2.0	-2.2	0.1	-0.4	-0.3	-1.0	2.9	1.3	7.6	-15.6	13.1	5
6 Security RPs	3.7	-3.3	0.4	8.9	2.8	5.3	20.1	5.8	-16.0	11.4	-23.6	6
7 Credit market instruments	38.3	35.8	67.1	72.1	46.9	44.1	63.3	31.5	1.1	80.6	58.8	7
8 Open market paper	3.7	-3.3	0.4	8.9	2.8	5.3	20.1	5.8	-16.0	11.4	-23.6	8
9 U.S. government securities	23.1	17.3	31.8	19.9	16.4	27.9	-18.2	56.2	18.4	55.2	32.4	9
10 Treasury	-0.2	11.8	13.4	0.8	-6.6	-5.1	-0.3	-2.5	-26.1	8.7	-10.2	10
11 Agency	23.2	5.5	18.4	19.1	22.9	32.9	-17.9	58.7	44.5	46.5	42.6	11
12 Municipal securities	0.7	-1.3	0.9	1.7	-0.2	-1.2	-0.5	-0.4	-2.7	-1.0	-0.5	12
13 Corporate and foreign bonds	10.1	22.2	33.1	35.1	30.4	12.1	61.1	-27.2	-0.5	15.0	48.0	13
14 Mortgages	0.7	0.8	0.9	6.5	-2.6	-0.0	0.9	-2.9	1.9	0.1	2.5	14
15 Corporate equities	18.2	18.2	9.4	-28.2	-6.2	-1.6	-27.9	8.0	32.0	-18.6	-14.1	15
16 Miscellaneous assets	2.5	8.2	0.7	3.3	16.3	3.6	-5.0	13.3	-4.9	11.1	-8.1	16
17 Pension fund reserves (liabilities) (1)	62.6	60.8	76.5	61.5	59.9	51.7	61.9	66.7	33.3	45.0	31.1	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	1.7	1.7	1.9	2.1	2.1	2.5	2.2	2.4	2.6	2.8	3.0	1
2 Fixed nonresidential investment	0.2	0.3	0.3	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	2
3 Net acquisition of financial assets	115.1	91.7	110.8	304.4	316.7	248.8	126.8	239.2	278.9	350.4	352.4	3
4 Checkable deposits and currency	0.2	-0.8	1.2	2.5	7.4	-9.7	-44.2	2.1	-0.7	4.3	-0.3	4
5 Federal funds and security RPs	20.5	-11.8	-4.1	-13.4	12.7	-1.6	3.4	-39.0	51.4	-22.1	-28.5	5
6 Credit market instruments	86.7	84.2	94.3	261.7	235.5	205.5	138.2	222.3	158.9	302.8	289.9	6
7 Open market paper	-0.8	9.6	-1.1	26.9	-27.1	15.6	17.0	-13.1	29.7	29.0	-14.8	7
8 U.S. government securities	63.4	46.7	69.1	132.5	149.9	107.5	62.3	34.7	125.0	208.1	202.7	8
9 Treasury	6.1	-12.9	7.1	-0.7	5.8	-9.8	-23.2	-18.0	-6.5	8.5	9.4	9
10 Agency	57.4	59.6	62.0	133.2	144.1	117.3	85.4	52.7	131.6	199.6	193.4	10
11 Municipal securities	1.0	-0.3	-0.8	1.3	0.3	-3.0	-6.8	-1.8	2.3	-5.7	-0.7	11
12 Corporate and foreign bonds	5.5	5.6	0.3	0.5	3.2	21.2	1.3	39.9	29.5	14.1	7.8	12
13 Other loans and advances	11.2	28.8	31.2	92.3	113.6	41.5	57.6	123.8	-44.8	29.4	83.2	13
14 Sallie Mae	0.9	-1.7	-5.3	-1.4	5.1	-3.7	-8.8	-1.8	-11.1	6.8	3.5	14
15 Farm Credit System	3.9	1.4	0	3.3	0.9	3.1	2.1	3.3	3.3	3.7	0.7	15
16 FHLB loans	6.4	29.1	36.4	90.4	107.6	42.1	64.3	122.4	-37.0	18.8	79.1	16
17 Mortgages	6.4	-6.1	-4.5	8.3	-4.3	22.7	6.8	38.6	17.3	28.0	11.6	17
18 Home	5.9	-6.7	-4.2	5.3	-10.3	15.8	1.8	31.4	11.3	18.5	4.7	18
19 Multifamily residential	0.6	-0.5	-1.2	0.8	4.8	4.9	5.2	4.6	3.3	6.6	4.1	19
20 Farm	-0.1	1.1	1.0	2.2	1.1	2.0	-0.2	2.6	2.7	2.9	2.8	20
21 Miscellaneous assets	7.7	20.0	19.4	53.6	61.1	54.5	29.4	53.9	69.3	65.4	91.3	21
22 Net increase in liabilities	111.8	90.7	106.2	298.6	312.1	241.5	122.9	233.0	270.5	339.5	345.7	22
23 Credit market instruments	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	23
24 GSE issues (2)	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	24
25 U.S. government loans	0	0	0	0	0	0	0	0	0	0	0	25
26 Miscellaneous liabilities	5.8	0.3	7.8	20.3	-6.0	7.3	18.0	-15.8	-7.6	34.8	81.6	26
27 Discrepancy	-1.8	0.5	-3.0	-4.1	-2.9	-5.2	-2.1	-4.2	-6.2	-8.4	-4.1	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

F.125 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	1
2 Home mortgages	93.8	135.4	109.3	182.1	264.6	191.0	137.2	113.9	217.4	295.3	183.9	2
3 Multifamily residential mortgages	4.5	5.6	5.3	10.5	9.2	8.5	6.5	7.7	7.8	12.0	13.1	3
4 Commercial mortgages	-0.0	-0.0	-0.0	0	0	0	0	0	0	0	0	4
5 Farm mortgages	-0.0	-0.0	-0.0	-0.0	-0.0	0	0	0	0	0	0	5
6 Net increase in pool securities (liabilities)(2)	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	0.3	0.7	0.9	1.2	1.2	1.1	1.1	1.1	1.0	1.0	1.0	1
2 Fixed nonresidential investment	1.6	6.0	3.1	3.0	-1.7	-2.1	-2.5	-2.8	-1.8	-1.4	-0.8	2
3 Net acquisition of financial assets	141.1	145.5	200.1	319.6	226.3	190.9	138.2	160.9	150.8	313.7	278.8	3
4 Agency securities (1)	23.0	4.9	3.6	38.2	41.3	-4.4	-12.0	2.7	-1.2	-6.9	28.3	4
5 Other loans and advances	6.9	13.3	32.2	27.6	9.2	21.2	44.9	4.6	-4.5	39.9	-0.7	5
6 Student loans	1.0	5.3	7.8	3.8	1.5	6.5	13.6	6.8	8.8	-3.3	2.5	6
7 Loans to business	5.9	8.1	24.4	23.8	7.7	14.7	31.3	-2.3	-13.2	43.2	-3.2	7
8 Mortgages (2)	25.1	48.1	80.7	156.5	92.0	84.0	54.4	70.8	82.8	127.9	126.4	8
9 Home	18.4	31.8	54.5	94.5	49.9	44.8	34.0	33.5	51.0	60.8	93.9	9
10 Multifamily residential	2.1	4.0	5.0	12.8	8.5	7.1	3.4	4.9	6.8	13.3	5.3	10
11 Commercial	4.6	12.2	21.3	49.2	33.6	32.1	17.1	32.3	25.0	53.8	27.3	11
12 Consumer credit	65.6	54.2	47.2	59.4	62.6	57.1	26.7	44.5	35.7	121.6	103.0	12
13 Trade credit	20.5	25.0	36.3	37.9	21.1	33.0	24.2	38.4	38.0	31.3	21.8	13
14 Net increase in liabilities	142.4	150.8	202.2	321.4	223.4	187.7	134.6	157.1	148.0	311.3	277.0	14
15 Commercial paper	37.3	45.4	89.4	125.7	139.0	121.0	126.1	132.2	96.8	129.1	71.4	15
16 Corporate bonds	105.1	105.4	112.9	195.8	84.4	66.7	8.5	24.9	51.2	182.2	205.6	16
17 Discrepancy	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0	-0.0	17
Memo:												
Securitized assets not included above												
18 Consumer leases (3)	1.3	5.3	2.1	1.8	-2.9	-3.2	-3.6	-3.9	-2.8	-2.4	-1.8	18
19 REIT assets (4)	-1.3	-0.3	3.7	2.9	-1.0	-2.2	0.6	-2.9	-3.0	-3.4	-2.4	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	20.6	25.0	26.3	29.2	35.7	40.6	38.9	40.0	40.9	42.6	43.7	1
2 Fixed nonresidential investment	22.3	28.1	31.1	28.6	28.8	35.1	33.4	35.7	35.1	36.3	32.7	2
3 Net acquisition of financial assets	72.7	42.2	52.8	70.2	145.8	127.0	114.1	128.4	216.2	49.3	-25.5	3
4 Checkable deposits and currency	1.7	1.9	2.1	2.3	2.5	2.6	2.6	2.6	2.7	2.7	2.8	4
5 Credit market instruments	49.9	18.4	21.9	51.9	94.9	99.4	132.9	138.9	81.4	44.3	-16.7	5
6 Other loans and advances	26.7	7.9	9.0	29.0	57.6	66.0	106.2	77.3	33.5	46.9	-9.9	6
7 Mortgages	5.6	10.2	5.3	14.4	24.2	21.8	8.0	32.4	19.3	27.5	12.1	7
8 Consumer credit	17.7	0.3	7.6	8.5	13.1	11.6	18.7	29.2	28.7	-30.1	-18.9	8
9 Miscellaneous assets	21.0	22.0	28.9	16.1	48.5	25.0	-21.4	-13.1	132.1	2.3	-11.5	9
10 Net increase in liabilities	72.7	49.8	46.6	61.6	135.9	157.8	195.6	132.8	234.6	68.2	-28.5	10
11 Credit market instruments	50.2	45.9	48.7	43.0	62.4	74.7	52.3	103.9	96.9	45.6	-43.8	11
12 Open market paper	-2.9	9.0	23.9	30.0	-3.7	7.3	12.2	-46.0	4.3	58.6	-225.3	11
13 Corporate bonds	52.6	32.5	20.3	10.9	57.2	66.8	60.1	133.7	80.5	-6.9	152.3	12
14 Bank loans n.e.c.	0.5	4.4	4.4	2.1	8.8	0.5	-19.9	16.1	12.0	-6.1	29.3	14
15 Taxes payable	0.7	0.8	0.8	0.8	0.8	1.0	0.9	0.9	1.0	1.0	1.1	15
16 Miscellaneous liabilities	21.8	3.1	-2.9	17.8	72.7	82.2	142.4	28.0	136.7	21.5	14.2	16
17 Foreign direct investment in U.S.	2.8	5.1	6.6	1.1	7.6	20.6	5.5	2.8	9.3	64.8	25.2	17
18 Investment by parent	9.3	9.3	4.3	-2.9	62.1	22.7	85.2	-32.1	28.8	8.8	-32.2	18
19 Other	9.8	-11.3	-13.8	19.5	3.0	38.9	51.7	57.4	98.7	-52.1	21.2	19
20 Discrepancy	-1.6	4.5	-11.1	-8.0	-3.0	36.3	87.0	8.7	24.2	25.2	8.0	20
Memo:												
21 Consumer leases not included above (2)	13.4	11.7	4.3	-3.5	5.0	4.7	13.7	8.7	3.0	-6.7	-2.4	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

F.128 Mortgage Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net acquisition of financial assets	-3.4	8.2	-9.1	3.2	0.3	0.2	-6.0	5.5	-0.5	2.0	1.4	1
2 Home mortgages	-4.5	8.2	-10.2	3.1	0.3	0.2	-6.0	5.5	-0.6	1.9	1.4	2
3 Multifamily residential mortgages	1.1	-0.1	1.0	0.1	0.0	0.0	0	0	0.0	0.0	0.1	3
4 Commercial mortgages	0	0	0	0	0	0	0	0	0	0	0	4
5 Net increase in liabilities	-3.4	8.2	-9.1	3.2	0.3	0.2	-6.0	5.5	-0.5	2.0	1.4	5
6 Bank loans n.e.c.	-2.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	6
7 Investment by parent	-1.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	7

F.129 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	3.0	4.1	6.8	8.4	12.3	14.1	14.6	14.2	14.0	13.4	13.2	1
2 Fixed nonresidential investment	7.0	17.8	52.0	64.7	9.2	0.4	4.1	6.6	3.6	-12.8	3.4	2
3 Multifamily residential investment	2.7	4.4	11.3	11.4	1.6	0.1	0.7	1.2	0.6	-2.3	0.6	3
4 Net acquisition of financial assets	2.3	4.9	26.1	6.4	-2.3	-6.3	-14.1	-6.9	0.1	-4.4	5.8	4
5 Checkable deposits and currency	0	2.2	1.1	0.8	0.3	-0.0	0.4	-1.2	-1.4	2.0	-1.0	5
6 Credit market instruments	1.4	4.4	20.2	-5.1	-2.6	-6.3	-16.3	-2.5	-3.6	-2.8	4.0	6
7 Agency securities	-0.2	3.2	9.0	-8.1	1.1	0.3	-0.4	-3.8	3.0	2.5	-2.6	7
8 Corporate and foreign bonds	0.8	1.4	2.1	-0.4	-0.3	-0.4	-0.7	3.5	-3.1	-1.4	8.6	8
9 Mortgages	0.8	-0.3	9.1	3.4	-3.3	-6.2	-15.2	-2.2	-3.5	-3.8	-1.9	9
10 Home	1.9	1.1	6.0	0.8	-2.4	-4.6	-14.4	-1.9	-1.1	-0.8	-0.4	10
11 Multifamily residential	-0.6	-0.4	0.9	0.1	-0.6	-0.2	-0.8	0.9	-0.3	-0.7	-0.7	11
12 Commercial	-0.5	-1.0	2.2	2.5	-0.4	-1.4	0	-1.2	-2.0	-2.4	-0.8	12
13 Miscellaneous assets	1.0	-1.7	4.9	10.7	-0.1	0.0	1.7	-3.2	5.1	-3.6	2.8	13
14 Net increase in liabilities	15.8	29.5	92.2	86.4	17.7	3.0	2.8	10.6	8.0	-9.6	19.2	14
15 Security RPs	1.2	2.8	11.2	-9.8	0.5	-3.8	-10.7	-7.2	4.5	-1.8	4.9	15
16 Credit market instruments	4.5	11.9	39.6	62.7	6.3	2.7	11.5	9.8	-2.4	-8.1	-6.1	16
17 Open market paper	-0.0	0.0	0.0	0.2	-0.1	0.0	0	3.5	-3.4	0.0	-0.2	17
18 Corporate bonds	0.2	1.3	14.8	21.7	8.9	4.8	6.6	13.2	5.6	-6.3	12.2	18
19 Bank loans n.e.c.	-1.0	2.7	9.9	16.0	-7.6	-8.3	-2.1	-16.9	-10.6	-3.7	-10.6	19
20 Mortgages	5.3	7.9	14.9	24.8	5.1	6.2	7.0	10.0	6.0	1.8	-7.5	20
21 Corporate equity issues	8.7	12.3	32.5	19.8	6.6	2.2	2.6	2.0	1.4	3.0	1.4	21
22 Miscellaneous liabilities	1.4	2.5	8.8	13.6	4.4	1.8	-0.6	6.0	4.5	-2.6	18.9	22
23 Discrepancy	6.7	6.6	9.5	12.2	21.5	22.9	26.7	23.9	17.7	23.3	22.6	23
Memo:												
24 Securitized assets included above	-1.3	-0.3	3.7	2.9	-1.0	-2.2	0.6	-2.9	-3.0	-3.4	-2.4	24
25 Agency securities	-2.3	0.3	0.4	0.1	-1.3	-0.2	0.5	-0.4	-0.5	-0.4	-0.4	25
26 Home mortgages	0.9	-0.8	3.1	1.8	0.0	-0.9	1.2	-2.3	-2.3	-0.2	-1.8	26
27 Multifamily residential mortgages	0	0.3	0.2	0.4	0.1	-0.5	-0.6	-0.1	-0.2	-1.0	-0.1	27
28 Commercial mortgages	0	0	0.0	0.6	0.1	-0.6	-0.5	-0.0	-0.1	-1.7	-0.0	28

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	2.3	3.9	9.2	3.5	-5.4	-0.6	-2.2	-0.9	0.3	0.5	1.8	1
2 Fixed nonresidential investment	10.8	12.1	14.5	18.1	19.5	22.0	21.2	22.0	22.5	22.4	22.4	2
3 Net acquisition of financial assets	113.4	68.2	142.8	142.0	79.8	216.4	644.8	9.6	291.0	-79.9	28.4	3
4 Checkable deposits and currency	1.7	1.9	6.0	3.7	3.3	1.6	-6.7	-0.7	-24.9	38.7	-6.2	4
5 Credit market instruments	90.1	-15.7	14.9	6.8	-34.7	68.9	96.6	58.6	181.4	-61.0	284.1	5
6 Open market paper	10.9	1.6	0.6	3.8	-2.0	13.2	16.9	32.1	28.8	-24.9	21.3	6
7 U.S. government securities	70.0	-29.9	2.7	21.7	-43.4	37.0	17.8	33.9	118.7	-22.2	212.2	7
8 Treasury	61.0	-31.1	7.5	21.2	-58.4	39.3	80.4	14.7	88.6	-26.5	165.8	8
9 Agency	9.0	1.2	-4.8	0.5	15.0	-2.3	-62.7	19.2	30.1	4.3	46.4	9
10 Municipal securities	-2.7	-1.9	2.4	-0.1	-1.2	-0.7	-4.4	-3.9	3.9	1.8	5.5	10
11 Corporate and foreign bonds	12.0	14.5	9.2	-18.6	12.0	19.3	66.3	-3.5	30.0	-15.7	45.2	11
12 Corporate equities	7.7	-1.9	2.4	-6.0	7.7	7.7	31.1	-2.8	18.6	-21.6	30.7	12
13 Security credit	3.5	15.8	36.8	21.6	75.2	5.8	217.9	-58.6	14.6	-150.9	-160.7	13
14 Miscellaneous assets	10.3	68.2	82.8	115.9	28.3	132.4	306.0	7.5	101.3	115.0	-119.6	14
15 Net increase in liabilities	117.4	71.4	141.3	148.0	95.7	229.2	657.9	22.7	303.9	-67.6	37.0	15
16 Security RPs (net)	79.0	-1.5	22.7	4.5	37.2	57.2	144.5	-47.8	182.1	-50.1	-96.2	16
17 Corporate bonds	-5.0	-2.0	8.1	7.2	-17.2	15.6	44.4	-0.7	25.4	-6.6	-23.9	17
18 Corporate equity issues	-8.1	-6.5	-5.9	2.5	7.6	-4.3	7.5	1.4	-26.0	0.1	19.1	18
19 Trade payables	1.1	4.0	5.7	-1.0	11.9	5.0	11.6	22.6	-14.0	0.0	-2.7	19
20 Security credit	23.1	36.6	74.2	81.7	29.1	135.2	272.0	-27.6	87.6	208.8	41.9	20
21 Customer credit balances (HH)	18.6	35.3	52.6	61.2	47.2	84.9	182.9	-49.6	51.0	155.1	-33.4	21
22 From banks	4.6	1.3	21.7	20.5	-18.1	50.4	89.1	22.0	36.6	53.8	75.3	22
23 Taxes payable	-0.1	0.1	0.1	-0.1	0.9	-0.1	0.9	-2.8	0.2	1.3	-3.6	23
24 Miscellaneous liabilities	12.6	28.4	21.6	44.2	4.1	-4.7	149.1	62.4	3.9	-233.9	106.1	24
25 Foreign direct investment in U.S.	1.5	1.3	0.3	1.1	0.2	2.7	5.7	2.6	1.3	1.3	0.0	25
26 Due to affiliates	22.5	42.9	70.0	92.4	57.4	58.6	84.8	47.1	37.3	65.0	116.6	26
27 Other	-11.4	-15.8	-48.7	-49.4	-53.5	-65.9	58.6	12.7	-34.7	-300.2	-10.5	27
28 Proprietors' net investment	14.7	12.4	14.9	9.0	22.1	25.2	28.0	15.3	44.6	12.8	-3.8	28
29 Discrepancy	-4.4	-5.0	-6.8	-8.7	-9.0	-9.8	-10.2	-9.8	-9.4	-9.6	-12.0	29

F.131 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	11.3	105.1	118.2	111.7	259.2	118.1	62.2	192.4	2.1	215.7	275.1	1
2 Money market fund shares	2.4	27.3	10.4	57.9	48.9	33.5	10.5	-11.2	87.4	47.3	107.6	2
3 Credit market instruments	-15.7	12.6	50.4	-6.9	135.9	30.6	-26.6	171.6	-102.9	80.5	106.1	3
4 Open market paper	-25.4	-0.2	53.8	-11.3	139.7	30.5	13.4	142.2	-74.1	40.5	67.4	4
5 Corporate and foreign bonds	9.8	12.8	-3.4	4.5	-3.8	0.1	-40.0	29.4	-28.8	40.0	38.7	5
6 Miscellaneous assets (2)	24.5	65.2	57.3	60.7	74.4	54.0	78.3	32.1	17.6	87.8	61.4	6
7 Investment in foreign banking offices	6.7	13.7	14.3	11.8	2.5	45.6	86.1	-0.1	21.5	75.0	14.6	7
8 Investment in brokers and dealers	17.8	51.5	43.0	48.9	71.9	8.3	-7.8	32.2	-3.9	12.9	46.9	8
9 Net increase in liabilities	11.3	105.1	118.2	111.7	259.2	118.1	62.2	192.4	2.1	215.7	275.1	9
10 Credit market instruments	34.9	64.1	80.7	40.7	92.2	0.7	-11.4	4.0	-46.4	56.8	51.8	10
11 Open market paper	10.5	34.9	50.1	6.7	34.8	-1.2	6.1	-19.8	-36.8	45.6	4.6	11
12 Corporate bonds	24.4	29.2	30.6	34.0	57.4	1.9	-17.6	23.8	-9.6	11.2	47.2	12
13 Miscellaneous liabilities	-23.7	41.0	37.5	71.0	167.0	117.4	73.6	188.4	48.5	159.0	223.3	13
14 Foreign direct investment in U.S.	-10.4	1.1	-23.4	20.0	-17.8	53.2	89.7	28.1	64.0	31.1	9.6	14
15 Securities loaned (net)	-5.5	59.9	57.2	70.0	16.3	86.2	106.4	85.5	9.9	143.1	-92.4	15
16 Other	-7.8	-20.0	3.6	-19.0	168.5	-22.1	-122.5	74.8	-25.3	-15.3	306.1	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total U.S. reserves	9.6	-6.7	1.0	6.8	-8.7	0.3	2.2	-8.1	1.4	5.6	-9.8	1
2 U.S. gold stock and SDRs	0.8	-0.4	0.4	0.1	0.0	0.7	0.7	0.7	0.7	0.7	0.7	2
3 Federal govt.: Exchange Stab. Fund	0.8	-0.4	0.4	0.1	0.0	0.7	0.7	0.7	0.7	0.7	0.7	3
4 Monetary authority (2)	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	0	-0.0	0	0	0	4
5 U.S. foreign exchange position	8.8	-6.3	0.7	6.6	-8.7	-0.4	1.5	-8.8	0.7	4.9	-10.5	5
6 Official foreign currency holdings	6.3	-7.6	-2.9	1.5	-3.3	1.9	0.5	0.5	5.9	0.6	-5.8	6
7 Treasury	3.2	-3.8	-1.5	0.8	-1.6	0.9	0.3	0.3	2.9	0.3	-2.9	7
8 Monetary authority	3.2	-3.8	-1.5	0.8	-1.6	0.9	0.3	0.3	2.9	0.3	-2.9	8
9 Net IMF position	2.5	1.3	3.6	5.1	-5.5	-2.3	0.9	-9.3	-5.2	4.3	-4.7	9
10 Federal government	2.5	1.3	3.6	5.1	-5.5	-2.3	0.9	-9.3	-5.2	4.3	-4.7	10
11 Monetary authority	0.0	0.0	0.0	0	0	0	0	0	0	0	0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	2.2	-0.5	-0.5	0	-3.0	-4.0	0	-8.0	-4.0	-4.0	0	1
2 Asset: Monetary authority	2.2	-0.5	-0.5	0	-3.0	-4.0	0	-8.0	-4.0	-4.0	0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	0.7	0.5	0.5	0.6	1.0	2.4	2.2	3.2	4.2	-0.0	-1.1	3
4 Asset: Monetary authority	1.0	1.0	0.6	0.7	1.7	3.6	4.0	3.9	3.3	3.3	1.5	4
5 Discrepancy (seigniorage)	-0.3	-0.4	-0.2	-0.1	-0.7	-1.2	-1.8	-0.7	0.9	-3.3	-2.5	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	35.3	85.9	108.9	2.0	86.5	110.9	258.5	8.5	-16.0	192.7	40.0	1
Held by:												
2 Household sector	4.6	12.4	6.5	0.1	5.2	7.1	16.5	0.5	-1.0	12.3	-18.1	2
3 Nonfinancial corporate business	1.6	10.5	-5.1	7.4	-2.3	0.8	-23.6	16.9	52.0	-42.1	-46.3	3
4 Money market mutual funds	4.0	3.4	0.1	7.4	12.2	48.2	54.1	68.3	8.0	62.5	87.1	4
5 Discrepancy--unallocated assets	25.1	59.6	107.4	-13.0	71.3	54.8	211.5	-77.1	-75.0	160.0	17.3	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	10.0	-51.6	-19.7	-32.3	17.6	-20.1	-64.7	150.3	-148.6	-17.2	-168.8	1
2 Monetary authority	1.3	-0.5	6.1	-7.5	22.2	-27.1	-103.6	6.4	-17.5	6.1	26.3	2
3 Depository institution reserves	-1.2	-5.1	6.3	-4.5	-2.3	-5.0	-4.9	0.5	-3.6	-11.9	15.0	3
4 Vault cash	2.4	4.6	-0.2	-2.9	24.5	-22.2	-98.7	6.0	-13.9	18.0	11.3	4
5 Commercial banking	8.7	-51.2	-25.8	-24.8	-4.6	7.1	38.9	143.9	-131.1	-23.3	-195.1	5
6 To monetary authority	0.7	4.1	-1.6	-1.1	-1.7	1.0	0.1	1.9	1.0	1.1	-3.2	6
7 To banks in foreign countries	11.1	-52.0	-4.3	-27.1	-6.5	-11.5	14.4	146.3	-113.8	-93.0	-208.3	7
8 Liabilities, net	10.7	-46.8	-4.2	-32.0	-7.8	-12.0	13.7	148.4	-115.4	-94.9	-220.8	8
9 U.S.-chartered commercial banks	-2.7	-31.1	13.6	23.0	45.0	28.8	28.4	201.8	-53.4	-61.6	-30.9	9
10 Due to foreign affiliates	-14.7	-1.9	46.3	23.6	34.5	76.2	67.8	232.3	-9.1	13.8	-158.4	10
11 - Due from foreign affiliates	-12.0	29.2	32.7	0.5	-10.5	47.4	39.4	30.5	44.3	75.4	-127.5	11
12 Foreign banking offices in U.S.	17.3	-11.5	-18.5	-55.7	-48.6	-58.0	-96.6	-45.4	-50.0	-39.9	-108.1	12
13 Due to foreign affiliates	15.5	10.6	-10.7	33.3	8.4	-8.4	41.4	-100.9	-86.2	112.0	79.8	13
14 - Due from foreign affiliates	-1.7	22.1	7.8	88.9	57.0	49.6	138.0	-55.4	-36.1	151.9	187.9	14
15 Bank holding companies	-3.8	-4.1	0.8	0.6	-4.3	17.2	82.0	-7.9	-12.0	6.6	-81.8	15
16 Due to foreign affiliates	-1.1	-0.2	0.3	-0.1	5.5	-8.3	-33.4	0	0	0	34.1	16
17 - Due from foreign affiliates	2.7	3.9	-0.4	-0.7	9.7	-25.5	-115.4	7.9	12.0	-6.6	115.9	17
18 Less: Deposits at foreign banks	-0.4	5.2	0.2	-5.0	-1.3	-0.5	-0.7	2.2	-1.6	-1.8	-12.6	18
19 U.S.-chartered commercial banks	-2.5	5.2	1.0	-1.0	-1.3	-1.0	-0.4	0.9	-2.2	-2.4	-10.6	19
20 Foreign banking offices in U.S.	2.1	-0.0	-0.9	-4.0	-0.0	0.6	-0.2	1.3	0.6	0.6	-1.9	20
21 To U.S. banking, net	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	21
22 U.S.-chartered commercial banks	-7.3	-23.5	-6.7	-2.6	-12.1	-12.3	7.3	-10.6	14.2	-60.2	104.7	22
23 Liabilities	-8.1	-6.6	-14.7	6.0	19.6	8.6	10.1	-1.7	-28.2	54.4	43.2	23
24 To foreign offices in U.S.	-4.9	-3.0	5.4	2.1	16.4	-8.9	-13.7	1.7	-9.0	-14.5	26.4	24
25 To bank holding companies	-0.1	-0.3	-0.2	0.6	-0.3	-0.1	-0.6	1.0	-1.0	0.3	0.4	25
26 Unallocated	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	26
Less, due from:												
27 Foreign offices in U.S.	-1.3	6.0	-7.4	-1.6	23.7	8.1	-40.0	3.0	-27.4	96.9	-30.7	27
28 Bank holding companies	0.5	10.9	-0.6	10.2	8.0	12.9	42.7	6.0	-15.0	17.7	-30.8	28
29 Foreign banking offices in U.S.	3.6	9.0	-12.7	-3.7	7.4	17.0	-26.2	1.3	-18.5	111.3	-57.1	29
30 Due to U.S. banks	-1.3	6.0	-7.4	-1.6	23.7	8.1	-40.0	3.0	-27.4	96.9	-30.7	30
31 - Due from U.S. banks	-4.9	-3.0	5.4	2.1	16.4	-8.9	-13.7	1.7	-9.0	-14.5	26.4	31
32 Bank holding companies	0.6	11.2	-0.4	9.6	8.2	12.9	43.3	5.0	-14.1	17.5	-31.2	32
33 Due to U.S. banks	0.5	10.9	-0.6	10.2	8.0	12.9	42.7	6.0	-15.0	17.7	-30.8	33
34 - Due from U.S. banks	-0.1	-0.3	-0.2	0.6	-0.3	-0.1	-0.6	1.0	-1.0	0.3	0.4	34
35 Net change in assets	13.1	-48.3	0.2	-35.6	14.0	-37.7	-89.1	154.6	-130.3	-85.8	-185.2	35
36 Rest of the world	11.1	-52.0	-4.3	-27.1	-6.5	-11.5	14.4	146.3	-113.8	-93.0	-208.3	36
37 Domestic	2.0	3.7	4.5	-8.6	20.5	-26.1	-103.5	8.4	-16.5	7.2	23.0	37
38 Monetary authority	0.7	4.1	-1.6	-1.1	-1.7	1.0	0.1	1.9	1.0	1.1	-3.2	38
39 Federal Reserve float	0.8	4.2	-3.6	0.9	-1.9	1.1	0.1	0.8	1.5	2.1	-2.9	39
40 Loans to member banks	-0.1	-0.1	2.0	-2.0	0.2	-0.1	0.0	1.1	-0.6	-1.0	-0.4	40
41 Commercial banking	1.4	-0.0	6.6	-7.6	22.1	-25.9	-101.9	6.4	-15.6	7.4	28.4	41
42 Reserves at Federal Reserve	-1.1	-4.6	6.8	-4.6	-2.4	-3.8	-3.1	0.4	-1.7	-10.6	17.1	42
43 Vault cash	2.4	4.6	-0.2	-2.9	24.5	-22.2	-98.7	6.0	-13.9	18.0	11.3	43
44 Savings insts.: Reserves at Fed. Res.	-0.1	-0.5	-0.5	0.1	0.1	-1.2	-1.8	0.1	-1.9	-1.3	-2.1	44
45 Discrepancy--floats, etc.	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net change in liabilities	-12.8	15.7	41.2	47.4	151.4	-71.3	-219.1	-65.0	49.2	-50.2	83.8	1
2 Monetary authority	16.9	23.3	29.9	38.3	108.7	-35.3	-203.0	-0.6	60.2	2.3	12.2	2
3 Federal government cash and deposits	-1.2	1.7	-2.3	0.5	22.3	-22.9	-97.0	-29.8	50.7	-15.5	-0.9	3
4 Deposits due to foreign	0.1	-0.2	0.3	-0.3	-0.1	0.1	0.2	-0.1	0.1	0.3	-0.6	4
5 Currency outside banks	18.0	21.8	31.9	38.0	86.4	-12.5	-106.2	29.3	9.4	17.5	13.7	5
6 Commercial banking	-45.9	-34.6	-19.8	-33.4	3.2	-85.0	-85.0	-103.7	-53.5	-97.8	4.7	6
7 Federal government deposits	-4.7	9.7	-0.9	-14.6	36.4	-33.2	-39.9	-17.4	-20.3	-55.0	7.8	7
8 Deposits due to foreign	0.9	2.8	4.8	-1.5	13.4	-9.5	-54.7	5.9	4.8	6.1	1.8	8
9 Private domestic deposits	-42.1	-47.1	-23.7	-17.3	-46.6	-42.4	9.6	-92.2	-38.0	-48.9	-4.9	9
10 Savings institutions	14.1	25.4	27.1	36.1	37.2	43.1	45.2	42.8	40.6	43.9	51.1	10
11 Credit unions	2.1	1.6	4.1	6.4	2.3	5.9	23.7	-3.5	1.9	1.4	15.8	11
12 Net change in assets	-12.8	15.7	41.2	47.4	151.4	-71.3	-219.1	-65.0	49.2	-50.2	83.8	12
13 Household sector	-58.8	-59.9	-46.4	13.5	-65.3	-90.3	-39.9	-130.1	-35.6	-155.7	47.5	13
14 Nonfinancial business	36.1	45.3	42.7	26.8	82.9	81.3	114.3	99.0	56.7	55.1	43.3	14
15 Corporate	31.3	36.8	30.7	14.9	74.7	70.9	107.1	88.2	45.5	42.7	29.5	15
16 Nonfarm noncorporate	4.3	8.5	11.8	10.0	9.0	11.0	8.0	11.6	11.6	12.9	14.2	16
17 Farm	0.5	-0.0	0.2	1.9	-0.8	-0.6	-0.8	-0.8	-0.4	-0.5	-0.5	17
18 State and local governments	3.4	-5.5	4.4	-3.9	3.9	1.0	-6.2	-8.8	-14.5	33.4	-8.9	18
19 Federal government	-0.0	11.0	-0.5	-16.7	66.2	-65.1	-165.5	-44.6	32.3	-82.4	17.7	19
20 Rest of the world	13.4	19.9	29.9	14.8	40.0	-8.2	-81.9	9.8	8.0	31.4	10.5	20
21 Checkable deposits	1.1	2.6	5.1	-1.8	13.4	-9.3	-54.5	5.9	5.0	6.4	1.2	21
22 Currency	12.3	17.4	24.8	16.6	26.6	1.1	-27.4	4.0	3.0	24.9	9.2	22
23 Financial sectors	2.9	8.5	17.8	13.4	32.0	-0.6	-69.1	10.8	2.3	53.5	-18.7	23
24 Commercial banking	0.2	-0.2	-0.1	0.6	0.3	-0.6	-1.3	0.6	-2.6	1.1	0.6	24
25 Savings institutions	1.6	-1.3	1.0	3.2	1.7	-0.2	-15.3	4.7	-0.1	9.7	2.0	25
26 Credit unions	0.9	0.1	0.6	1.0	17.3	1.5	1.0	-6.3	7.7	3.6	6.7	26
27 Bank personal trusts and estates	0.1	0.3	0.0	-0.5	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	27
28 Life insurance companies	-0.5	-0.9	3.8	-2.7	0.0	-0.5	-5.6	6.4	-7.9	5.2	-3.0	28
29 Other insurance companies	-0.2	-0.9	0.3	0.2	0.1	-0.4	-4.5	-1.2	1.6	2.4	-0.3	29
30 Private pension funds	0.7	0.6	1.3	0.2	1.2	0.7	0.5	0.5	1.3	0.4	1.0	30
31 State and local govt. retirement funds	-2.5	3.3	-2.2	4.7	-0.7	-0.1	7.4	5.5	12.1	-25.4	3.4	31
32 Money market mutual funds	-1.0	2.4	2.6	-2.6	-1.2	4.5	-3.2	-2.4	14.7	8.8	-24.4	32
33 Government-sponsored enterprises	0.2	-0.8	1.2	2.5	7.4	-9.7	-44.2	2.1	-0.7	4.3	-0.3	33
34 Finance companies	1.7	1.9	2.1	2.3	2.5	2.6	2.6	2.6	2.7	2.7	2.8	34
35 REITs	0	2.2	1.1	0.8	0.3	-0.0	0.4	-1.2	-1.4	2.0	-1.0	35
36 Brokers and dealers	1.7	1.9	6.0	3.7	3.3	1.6	-6.7	-0.7	-24.9	38.7	-6.2	36
37 Mail float	-9.8	-3.6	-6.6	-0.5	-8.2	10.7	29.3	-1.2	-0.0	14.6	-7.5	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	162.2	211.3	219.6	244.5	175.3	309.6	253.5	238.7	379.9	366.1	413.2	1
2 Small time and savings deposits	96.6	97.2	97.1	152.4	44.7	190.9	104.3	130.3	238.5	290.8	287.6	2
3 Commercial banking	113.9	123.1	148.3	183.7	71.3	213.5	158.5	166.3	215.1	314.1	236.9	3
4 U.S.-chartered commercial banks	113.4	122.8	143.9	186.3	72.4	210.4	159.4	162.0	217.6	302.7	242.7	4
5 Foreign banking offices in U.S.	-0.7	0.1	4.4	-3.6	-1.9	1.4	-1.3	1.8	-4.7	10.0	-5.2	5
6 Banks in U.S.-affiliated areas	1.2	0.2	-0.0	1.0	0.8	1.6	0.4	2.5	2.3	1.4	-0.6	6
7 Savings institutions	-29.0	-38.1	-64.4	-54.3	-38.9	-35.5	-60.9	-35.5	-9.9	-35.9	-9.4	7
8 Credit unions	11.6	12.3	13.2	23.1	12.3	13.0	6.7	-0.6	33.2	12.5	60.0	8
9 Large time deposits (1)	65.6	114.0	122.5	92.1	130.6	118.6	149.2	108.4	141.5	75.3	125.7	9
10 Commercial banking	54.8	105.3	107.9	72.3	119.0	95.2	123.9	93.7	111.2	51.9	82.8	10
11 U.S.-chartered commercial banks	42.6	49.5	63.2	34.8	61.5	87.9	86.7	148.8	62.3	53.8	12.8	11
12 Foreign banking offices in U.S.	11.0	55.6	44.7	36.5	56.7	5.6	36.7	-57.6	46.6	-3.4	70.6	12
13 Banks in U.S.-affiliated areas	1.2	0.2	-0.0	1.0	0.8	1.6	0.4	2.5	2.3	1.4	-0.6	13
14 Savings institutions	9.2	6.3	11.7	15.7	8.5	19.9	27.3	9.0	32.3	11.0	40.9	14
15 Credit unions	1.7	2.4	2.9	4.1	3.1	3.5	-2.0	5.7	-2.0	12.4	2.0	15
16 Net change in assets	162.2	211.3	219.6	244.5	175.3	309.6	253.5	238.7	379.9	366.1	413.2	16
17 Household sector	150.5	145.5	148.8	184.9	109.7	299.8	305.6	329.9	328.9	234.7	256.1	17
18 Nonfinancial business	-15.8	11.4	13.5	11.0	16.0	15.7	-22.1	20.5	22.9	41.5	54.3	18
19 Corporate	-24.5	0.7	-7.3	-5.0	4.0	5.0	-27.1	8.5	10.4	28.2	39.9	19
20 Nonfarm noncorporate	8.7	10.7	20.8	16.1	12.1	10.7	5.0	12.0	12.5	13.3	14.4	20
21 State and local governments	6.6	10.6	5.8	12.8	10.9	9.8	-19.5	19.2	10.3	29.1	-26.7	21
22 Federal government	0.3	1.4	1.0	1.3	0.7	1.0	0.4	1.0	2.1	0.4	8.3	22
23 Rest of the world	-6.6	10.9	13.1	13.0	15.0	5.7	-9.5	1.4	-6.4	37.2	-40.3	23
24 Financial sectors	27.2	31.5	37.5	21.5	23.0	-22.3	-1.3	-133.3	22.2	23.3	161.6	24
25 Savings institutions	-0.2	0.3	-0.4	0.5	-0.1	0.1	2.4	-2.4	-0.8	1.2	1.2	25
26 Credit unions	0.4	-0.7	0.6	6.4	-6.8	-0.2	3.9	-8.0	-1.1	4.3	3.6	26
27 Bank personal trusts and estates	-0.5	-1.6	1.0	-2.1	0.9	0.6	1.0	0.8	0.4	0.3	0.5	27
28 Private pension funds	4.5	5.3	7.5	1.5	-4.0	2.0	-0.7	5.4	-0.8	4.0	-3.9	28
29 State and local govt. retirement funds	2.0	-2.2	0.1	-0.4	-0.3	-1.0	2.9	1.3	7.6	-15.6	13.1	29
30 Money market mutual funds	20.9	30.4	28.6	15.7	33.3	-23.8	-10.8	-130.3	16.9	29.0	147.1	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	141.2	145.4	155.9	287.2	249.1	233.3	241.0	48.2	241.9	402.2	623.0	1
2 Net purchases	141.2	145.4	155.9	287.2	249.1	233.3	241.0	48.2	241.9	402.2	623.0	2
3 Household sector	96.8	50.0	79.3	164.3	124.1	130.0	210.0	55.8	46.9	207.1	271.5	3
4 Nonfinancial corporate business	24.8	9.9	23.9	36.1	33.1	50.4	9.9	3.6	79.0	109.1	138.2	4
5 Nonfarm noncorporate business	0.9	0.6	0.6	0.5	0.4	1.4	0.4	1.0	1.8	2.3	3.1	5
6 Bank personal trusts and estates	3.7	7.8	-4.0	8.8	7.5	3.7	3.2	4.4	2.8	4.3	3.4	6
7 Life insurance companies	6.6	39.1	32.6	17.6	23.4	8.5	5.3	-5.7	11.8	22.6	89.5	7
8 Private pension funds	6.0	10.8	13.1	1.9	11.7	5.9	1.8	0.3	12.1	9.4	9.7	8
9 Funding corporations	2.4	27.3	10.4	57.9	48.9	33.5	10.5	-11.2	87.4	47.3	107.6	9

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	110.5	41.4	120.9	91.3	169.7	110.9	257.4	156.8	238.6	-209.3	-44.4	1
2 Commercial banking (net)	30.4	41.0	89.0	87.0	110.6	63.6	120.4	205.8	27.4	-99.3	45.5	2
3 U.S.-chartered commercial banks	28.2	28.7	63.4	66.8	128.7	12.8	112.7	138.0	-75.5	-124.0	16.7	3
4 Foreign banking offices in U.S.	1.8	12.0	25.6	19.7	-18.3	52.4	6.9	66.0	103.3	33.4	21.8	4
5 Bank holding companies	0.4	0.4	0.0	0.5	0.1	-1.6	0.8	1.8	-0.4	-8.7	7.0	5
6 Savings institutions	-0.0	-0.9	-1.9	9.5	21.4	-6.1	3.2	6.0	24.6	-58.1	1.4	6
7 REITs	1.2	2.8	11.2	-9.8	0.5	-3.8	-10.7	-7.2	4.5	-1.8	4.9	7
8 Brokers and dealers (net)	79.0	-1.5	22.7	4.5	37.2	57.2	144.5	-47.8	182.1	-50.1	-96.2	8
9 Net change in assets	84.9	39.1	57.8	30.9	139.8	1.9	-303.2	100.1	133.7	77.1	42.9	9
10 Nonfinancial corporate business	0.3	1.5	0.7	-0.4	1.1	-0.1	3.1	-7.6	-0.9	5.1	-9.9	10
11 State and local governments	-3.0	32.1	3.6	7.2	5.0	9.7	51.3	-9.4	12.0	-15.0	9.0	11
12 Rest of the world	21.0	3.2	20.0	-18.8	14.8	5.1	-43.2	48.5	20.6	-5.6	97.1	12
13 Financial sectors	66.5	2.3	33.6	42.9	118.9	-12.8	-314.4	68.6	102.1	92.6	-53.3	13
14 Monetary authority	3.3	7.7	2.3	6.5	110.3	-97.3	-415.4	9.0	-19.5	36.9	-30.3	14
15 Savings institutions	4.8	-1.2	-0.8	5.5	-4.2	4.3	3.7	2.0	10.7	0.7	27.1	15
16 Credit unions	0.2	-4.9	2.0	3.4	2.4	-5.3	-16.7	-23.6	35.3	-16.1	9.3	16
17 Other insurance companies	8.1	-2.1	-0.2	7.6	-14.2	10.6	25.7	2.1	1.7	12.9	-7.8	17
18 Private pension funds	-0.0	4.6	0.9	1.0	0.4	0.9	0.5	0.5	1.3	1.3	-14.5	18
19 State and local govt. retirement funds	3.7	-3.3	0.4	8.9	2.8	5.3	20.1	5.8	-16.0	11.4	-23.6	19
20 Money market mutual funds	19.0	16.0	22.8	12.9	0.1	43.4	61.7	51.2	-4.2	64.9	78.7	20
21 Mutual funds	7.1	-2.7	10.3	10.4	8.5	26.8	2.6	60.6	41.4	2.7	-63.8	21
22 Government-sponsored enterprises	20.5	-11.8	-4.1	-13.4	12.7	-1.6	3.4	-39.0	51.4	-22.1	-28.5	22
23 Discrepancy--unallocated assets	25.7	2.4	63.2	60.4	29.9	109.0	560.7	56.8	104.9	-286.4	-87.3	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	74.3	102.6	184.1	193.1	229.9	207.6	218.4	199.8	128.4	283.6	-352.1	1
2 Commercial paper	75.1	101.6	186.8	202.5	232.8	208.2	217.1	199.1	130.9	285.8	-351.4	2
3 Nonfinancial corporate business	18.1	-0.9	13.7	24.4	37.4	48.1	29.8	110.4	56.1	-4.0	-207.2	3
4 Foreign issues in U.S.	13.5	11.3	3.7	7.8	16.3	31.7	57.8	12.0	7.0	50.1	-25.4	4
5 Nonfinancial	5.4	-1.9	-2.3	-1.6	8.2	10.9	36.6	19.7	-13.8	1.2	-31.7	5
6 Financial	8.1	13.2	6.0	9.4	8.1	20.8	21.2	-7.6	20.9	48.9	6.3	6
7 Financial sectors	43.4	91.3	169.4	170.3	179.2	128.4	129.5	76.7	67.7	239.7	-118.8	7
8 Commercial banking	-1.4	1.9	6.0	7.8	9.1	1.2	-14.9	6.7	6.8	6.3	30.6	8
9 ABS issuers	37.3	45.4	89.4	125.7	139.0	121.0	126.1	132.2	96.8	129.1	71.4	9
10 Finance companies	-2.9	9.0	23.9	30.0	-3.7	7.3	12.2	-46.0	4.3	58.6	-225.3	10
11 REITs	-0.0	0.0	0.0	0.2	-0.1	0.0	0	3.5	-3.4	0.0	-0.2	11
12 Funding corporations	10.5	34.9	50.1	6.7	34.8	-1.2	6.1	-19.8	-36.8	45.6	4.6	12
13 Bankers acceptances (1)	-0.8	1.0	-2.7	-9.4	-2.9	-0.7	1.3	0.7	-2.5	-2.2	-0.7	13
14 Net purchases, by sector	74.3	102.6	184.1	193.1	229.9	207.6	218.4	199.8	128.4	283.6	-352.1	14
15 Household sector	1.3	6.7	1.5	1.5	2.0	3.0	3.0	3.0	3.0	3.0	-7.0	15
16 Nonfinancial corporate business	1.3	11.4	4.6	3.3	4.3	1.6	5.4	0.4	6.8	-6.2	-35.1	16
17 State and local governments	17.1	20.3	14.3	28.0	1.9	7.6	6.9	17.5	-4.0	10.0	-16.0	17
18 Rest of the world	18.6	14.4	19.9	37.6	-13.1	8.7	-9.4	-7.1	-14.2	65.6	-286.9	18
19 Monetary authority	0	0	0	0	0	0	0	0	0	0	0	19
20 Commercial banking (1)	-0.1	0.8	-0.8	-0.2	0.3	0.1	0.4	-0.4	-0.1	0.7	0.1	20
21 Savings institutions	0.0	0.1	-0.3	0	0	0	0	0	0	0	0	21
22 Credit unions	-1.6	-0.3	-0.1	0.2	1.5	-0.6	-4.1	-2.0	3.6	-0.0	-0.4	22
23 Bank personal trusts and estates	0.7	-2.6	-0.2	-4.5	0.6	0.6	0.7	0.4	0.8	0.5	-4.2	23
24 Life insurance companies	-7.3	2.9	17.5	7.5	2.0	1.3	-20.0	13.7	6.5	5.1	-28.1	24
25 Private pension funds	0.5	5.6	1.2	2.9	3.7	-1.8	-7.6	0.4	1.2	-1.2	-13.1	25
26 State and local govt. retirement funds	3.7	-3.3	0.4	8.9	2.8	5.3	20.1	5.8	-16.0	11.4	-23.6	26
27 Money market mutual funds	48.4	38.4	62.1	78.2	104.7	95.5	173.5	-36.8	125.5	119.6	50.8	27
28 Mutual funds	7.1	-3.1	10.6	10.4	8.5	26.8	2.3	43.7	30.8	30.5	-62.6	28
29 Government-sponsored enterprises	-0.8	9.6	-1.1	26.9	-27.1	15.6	17.0	-13.1	29.7	29.0	-14.8	29
30 Brokers and dealers	10.9	1.6	0.6	3.8	-2.0	13.2	16.9	32.1	28.8	-24.9	21.3	30
31 Funding corporations	-25.4	-0.2	53.8	-11.3	139.7	30.5	13.4	142.2	-74.1	40.5	67.4	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net issues	142.9	146.6	23.2	-54.6	-71.0	-294.9	-213.5	-415.8	-217.1	-333.3	-8.6	1
2 Savings bonds	5.1	2.0	-0.5	0.1	-0.2	-1.7	-3.6	-2.2	-0.7	-0.4	1.3	2
3 Other Treasury issues	137.9	144.6	23.7	-54.7	-70.8	-293.2	-209.9	-413.6	-216.5	-332.9	-9.9	3
4 Net purchases	142.9	146.6	23.2	-54.6	-71.0	-294.9	-213.5	-415.8	-217.1	-333.3	-8.6	4
5 Household sector	-26.0	-41.6	-157.2	-100.6	-31.5	-215.4	-269.6	-229.5	-217.2	-145.3	-101.0	5
6 Savings bonds	5.1	2.0	-0.5	0.1	-0.2	-1.7	-3.6	-2.2	-0.7	-0.4	1.3	6
7 Other Treasury issues	-31.1	-43.6	-156.7	-100.8	-31.4	-213.7	-266.0	-227.4	-216.5	-144.9	-102.4	7
8 Nonfinancial corporate business	6.3	-10.0	-20.2	-3.2	-4.0	-1.2	8.2	8.1	-1.9	-19.0	-17.3	8
9 Nonfarm noncorporate business	1.6	-1.2	-0.6	0.1	0.6	1.3	0.9	1.1	1.5	1.8	1.8	9
10 State and local governments	-80.2	-32.8	-17.7	30.0	-2.5	-20.6	-36.5	-13.7	-48.3	15.9	-46.6	10
11 Rest of the world	168.5	270.7	139.7	38.7	-8.3	-63.6	27.8	-98.4	-86.1	-97.7	-12.7	11
12 Monetary authority	13.7	12.7	39.8	21.4	25.8	33.7	103.5	-3.8	27.4	7.9	55.5	12
13 Commercial banking	-11.7	-16.9	8.3	-56.1	12.7	-44.7	-90.1	-35.2	37.1	-90.8	-87.2	13
14 U.S.-chartered commercial banks	-40.4	-34.7	-6.1	-42.1	-1.9	-35.0	-35.9	-13.8	7.6	-97.8	-109.2	14
15 Foreign banking offices in U.S.	29.6	18.4	14.4	-10.3	7.5	-0.6	-21.5	-21.5	29.9	10.7	24.5	15
16 Bank holding companies	-1.2	0.6	-0.1	-3.1	7.9	-7.9	-31.4	0.6	0.1	-1.1	-0.3	16
17 Banks in U.S.-affiliated areas	0.2	-1.3	0.1	-0.7	-0.7	-1.2	-1.2	-0.5	-0.6	-2.6	-2.3	17
18 Savings institutions	-8.7	-1.0	-2.8	-4.4	-0.0	-1.4	-0.8	-3.3	-1.4	-0.2	-3.0	18
19 Credit unions	-3.8	-0.9	-1.8	-2.5	-3.5	-2.6	-1.0	-2.1	-1.0	-6.3	5.2	19
20 Bank personal trusts and estates	-1.1	0.8	-5.8	-2.9	3.5	-0.6	0.0	0.2	-1.4	-1.2	-2.4	20
21 Life insurance companies	1.0	-14.9	1.6	-14.1	-9.3	-7.1	-1.7	-5.6	-10.6	-10.4	-12.1	21
22 Other insurance companies	0.5	-12.6	2.1	-18.0	-10.7	-1.6	-3.0	-2.6	-0.4	-0.4	-3.3	22
23 Private pension funds	2.6	-2.7	4.1	14.1	10.1	13.9	13.4	10.2	22.3	9.8	-1.2	23
24 State and local govt. retirement funds	-0.2	11.8	13.4	0.8	-6.6	-5.1	-0.3	-2.5	-26.1	8.7	-10.2	24
25 Money market mutual funds	3.8	20.3	-4.0	17.5	0.1	-13.3	-6.0	-48.0	5.1	-4.4	37.7	25
26 Mutual funds	11.2	8.9	11.0	5.2	6.5	4.1	-15.2	12.9	2.1	16.6	13.4	26
27 Closed-end funds	-1.6	0.2	-1.3	-0.9	-1.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	27
28 Government-sponsored enterprises	6.1	-12.9	7.1	-0.7	5.8	-9.8	-23.2	-18.0	-6.5	8.5	9.4	28
29 Brokers and dealers	61.0	-31.1	7.5	21.2	-58.4	39.3	80.4	14.7	88.6	-26.5	165.8	29
Memo:												
30 Federal government borrowing (1)	144.4	145.0	23.1	-52.6	-71.2	-295.9	-215.5	-414.0	-219.5	-334.5	-10.8	30

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net issues	205.7	229.8	212.8	472.9	591.7	432.7	246.5	372.3	500.9	610.9	458.9	1
2 Budget agencies	1.5	-1.6	-0.1	2.0	-0.2	-1.0	-2.1	1.8	-2.4	-1.2	-2.2	2
3 Government-sponsored enterprises	105.9	90.4	98.4	278.3	318.2	234.1	104.9	248.9	278.1	304.8	264.1	3
4 Federally related mortgage pools	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	4
5 Net purchases	205.7	229.8	212.8	472.9	591.7	432.7	246.5	372.3	500.9	610.9	458.9	5
6 Household sector	13.8	109.1	17.5	-30.1	142.5	64.0	69.8	121.9	74.4	-10.1	-386.2	6
7 Nonfinancial corporate business	3.5	5.1	-20.5	2.6	1.9	3.2	10.1	11.2	4.5	-13.1	6.3	7
8 State and local governments	-35.1	-35.3	-0.8	63.6	28.5	23.5	23.1	26.9	24.0	20.0	27.8	8
9 Federal government	0	0	0	0	0	0	0	0	0	0	0	9
10 Rest of the world	28.7	41.7	49.8	56.7	94.1	153.3	138.7	117.3	171.4	185.7	169.5	10
11 Monetary authority	-1.0	-0.4	-1.5	-0.3	-0.2	-0.1	-0.1	-0.0	-0.0	0	-0.5	11
12 Commercial banking	38.7	28.2	75.5	91.4	35.7	22.6	70.6	13.8	-30.1	36.2	-20.8	12
13 U.S.-chartered commercial banks	23.4	15.3	60.4	81.6	29.3	18.2	75.3	15.3	-40.0	22.4	-31.0	13
14 Foreign banking offices in U.S.	14.3	12.4	12.5	4.8	4.3	0.6	-3.1	-4.0	2.2	7.5	13.4	14
15 Bank holding companies	-0.2	0.3	0.6	1.1	-1.3	-0.5	-2.4	0.9	0.4	-1.1	2.4	15
16 Banks in U.S.-affiliated areas	1.3	0.2	2.0	3.9	3.3	4.3	0.8	1.6	7.3	7.4	-5.7	16
17 Savings institutions	4.7	-8.5	-0.8	-11.7	3.7	-6.7	-20.2	-9.1	-1.5	4.1	19.4	17
18 Credit unions	4.9	4.9	0.4	7.3	2.9	1.7	8.6	2.6	-8.5	4.1	30.8	18
19 Bank personal trusts and estates	-0.1	-0.3	-4.3	-1.5	2.2	4.4	3.1	3.2	5.6	5.7	4.3	19
20 Life insurance companies	8.7	1.3	-3.0	-9.6	7.0	9.6	14.9	-0.4	15.8	7.9	15.9	20
21 Other insurance companies	2.3	2.8	1.7	2.6	5.8	-1.0	0.3	-4.8	1.0	-0.6	0.9	21
22 Private pension funds	2.7	-10.5	7.7	20.5	19.9	14.0	25.7	2.5	18.6	9.0	13.4	22
23 State and local govt. retirement funds	23.2	5.5	18.4	19.1	22.9	32.9	-17.9	58.7	44.5	46.5	42.6	23
24 Money market mutual funds	13.7	11.0	-5.5	77.5	17.1	-5.8	-72.9	-58.5	15.2	93.2	251.3	24
25 Mutual funds	7.7	6.2	8.4	21.0	6.1	6.0	-17.6	16.1	2.7	22.8	18.7	25
26 Government-sponsored enterprises	57.4	59.6	62.0	133.2	144.1	117.3	85.4	52.7	131.6	199.6	193.4	26
27 ABS issuers	23.0	4.9	3.6	38.2	41.3	-4.4	-12.0	2.7	-1.2	-6.9	28.3	27
28 REITs	-0.2	3.2	9.0	-8.1	1.1	0.3	-0.4	-3.8	3.0	2.5	-2.6	28
29 Brokers and dealers	9.0	1.2	-4.8	0.5	15.0	-2.3	-62.7	19.2	30.1	4.3	46.4	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	-48.2	2.6	71.4	96.8	68.2	35.3	8.9	34.0	29.8	68.6	94.3	1
2 State and local governments	-51.9	-7.2	57.3	79.1	52.7	28.2	5.4	22.4	25.0	60.0	89.4	2
3 Short-term (1)	1.2	6.3	8.3	-6.3	3.6	3.2	6.5	9.7	-10.1	6.7	20.0	3
4 Long-term	-53.2	-13.4	49.0	85.4	49.1	25.0	-1.1	12.8	35.1	53.3	69.4	4
5 Nonprofit organizations (2)	0.7	6.6	10.0	12.0	10.4	5.8	2.2	11.2	4.3	5.4	3.6	5
6 Nonfinancial corporate business (industrial revenue bonds)	3.1	3.1	4.2	5.8	5.1	1.4	1.3	0.3	0.5	3.3	1.2	6
7 Net change in assets	-48.2	2.6	71.4	96.8	68.2	35.3	8.9	34.0	29.8	68.6	94.3	7
8 Household sector	-43.3	-21.5	53.4	17.8	42.5	1.9	5.7	25.6	-12.1	-11.8	4.5	8
9 Nonfinancial corporate business	-19.9	-5.8	-3.6	-1.6	-3.4	10.9	6.3	8.1	6.9	22.4	22.8	9
10 State and local governments	-3.5	-0.5	-0.7	-1.4	-1.5	0.6	-1.7	1.6	3.2	-0.8	2.1	10
11 Commercial banking	-4.2	0.9	2.4	8.2	5.8	3.4	8.8	2.6	1.5	0.6	-1.2	11
12 Savings institutions	-0.0	0.1	0.0	0.4	0.5	0.2	0.3	-0.2	-0.0	0.6	2.9	12
13 Bank personal trusts and estates	-5.9	-4.3	-13.3	-1.1	10.8	4.7	7.2	3.6	5.2	3.0	3.1	13
14 Life insurance companies	-0.9	1.5	0.1	1.7	1.7	0.7	1.1	1.2	0.5	0.1	0.4	14
15 Other insurance companies	7.0	14.4	2.6	19.2	-9.7	-2.6	-8.4	-3.1	2.5	-1.5	12.4	15
16 State and local govt. retirement funds	0.7	-1.3	0.9	1.7	-0.2	-1.2	-0.5	-0.4	-2.7	-1.0	-0.5	16
17 Money market mutual funds	14.3	16.8	22.5	26.0	17.5	34.3	34.4	23.3	22.0	57.5	19.0	17
18 Mutual funds	3.2	3.1	6.5	22.8	-3.2	-9.0	-28.3	-17.9	1.6	8.4	28.8	18
19 Closed-end funds	6.2	1.3	-0.9	1.9	8.2	-4.9	-4.9	-4.9	-4.9	-4.9	-4.9	19
20 Government-sponsored enterprises	1.0	-0.3	-0.8	1.3	0.3	-3.0	-6.8	-1.8	2.3	-5.7	-0.7	20
21 Brokers and dealers	-2.7	-1.9	2.4	-0.1	-1.2	-0.7	-4.4	-3.9	3.9	1.8	5.5	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	344.1	357.0	422.4	550.4	455.2	391.9	367.0	359.5	444.6	396.4	855.4	1
2 Nonfinancial corporate business	91.1	116.3	150.5	218.7	229.9	175.0	186.2	153.8	184.4	175.6	400.0	2
3 Rest of the world (1)	57.1	67.0	61.4	34.8	14.2	24.8	45.7	-27.4	71.8	9.2	-1.4	3
4 Financial sectors	195.9	173.8	210.5	296.9	211.1	192.0	135.1	233.0	188.3	211.6	456.8	4
5 Commercial banking	18.5	7.8	23.7	27.6	20.4	32.6	33.1	38.1	32.7	26.5	77.4	5
6 Savings institutions	-0.0	-0.4	0.1	-0.2	0.2	3.5	-0.0	0.0	2.6	11.5	-14.0	6
7 ABS issuers	105.1	105.4	112.9	195.8	84.4	66.7	8.5	24.9	51.2	182.2	205.6	7
8 Finance companies	52.6	32.5	20.3	10.9	57.2	66.8	60.1	133.7	80.5	-6.9	152.3	8
9 REITs	0.2	1.3	14.8	21.7	8.9	4.8	6.6	13.2	5.6	-6.3	12.2	9
10 Brokers and dealers	-5.0	-2.0	8.1	7.2	-17.2	15.6	44.4	-0.7	25.4	-6.6	-23.9	10
11 Funding corporations	24.4	29.2	30.6	34.0	57.4	1.9	-17.6	23.8	-9.6	11.2	47.2	11
12 Net purchases	344.1	357.0	422.4	550.4	455.2	391.9	367.0	359.5	444.6	396.4	855.4	12
13 Household sector	90.0	76.6	82.2	98.6	34.2	-8.6	-37.0	138.3	-67.6	-68.3	210.1	13
14 State and local governments	7.1	10.7	1.3	10.2	12.6	3.7	6.1	4.7	1.6	2.4	31.5	14
15 Rest of the world (2)	58.1	83.7	84.6	122.2	160.6	183.7	180.3	169.1	185.8	199.6	272.6	15
16 Commercial banking	8.4	1.4	27.8	38.0	38.8	57.8	-22.9	19.3	138.0	96.7	51.8	16
17 Savings institutions	-8.2	-9.9	-9.9	29.9	23.3	-2.5	15.0	-20.5	-13.2	8.7	-54.0	17
18 Bank personal trusts and estates	-1.7	-1.7	-0.8	-2.6	11.3	8.1	8.0	6.6	7.6	10.2	10.1	18
19 Life insurance companies	90.7	79.2	86.8	84.5	41.5	51.6	64.5	25.5	54.2	62.4	90.4	19
20 Other insurance companies	12.7	18.3	18.9	16.7	10.4	-2.0	-5.4	-4.8	3.5	-1.4	6.2	20
21 Private pension funds	13.4	2.9	33.8	17.1	9.3	14.5	13.2	10.2	25.1	9.6	35.0	21
22 State and local govt. retirement funds	10.1	22.2	33.1	35.1	30.4	12.1	61.1	-27.2	-0.5	15.0	48.0	22
23 Money market mutual funds	6.4	2.4	12.5	44.8	42.5	38.2	79.7	-36.1	77.0	32.1	-1.1	23
24 Mutual funds	23.3	33.8	44.4	65.5	29.3	-1.3	-19.0	8.7	9.2	-3.9	58.0	24
25 Closed-end funds	5.9	3.2	-0.5	4.5	-0.0	-3.6	-3.6	-3.6	-3.6	-3.6	-3.6	25
26 Government-sponsored enterprises	5.5	5.6	0.3	0.5	3.2	21.2	1.3	39.9	29.5	14.1	7.8	26
27 REITs	0.8	1.4	2.1	-0.4	-0.3	-0.4	-0.7	3.5	-3.1	-1.4	8.6	27
28 Brokers and dealers	12.0	14.5	9.2	-18.6	12.0	19.3	66.3	-3.5	30.0	-15.7	45.2	28
29 Funding corporations	9.8	12.8	-3.4	4.5	-3.8	0.1	-40.0	29.4	-28.8	40.0	38.7	29

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net issues	-15.7	-5.9	-83.9	-173.0	-26.7	-116.5	60.2	-95.2	-88.9	-342.0	22.7	1
2 Nonfinancial corporate business	-58.3	-69.5	-114.4	-267.0	-143.5	-166.6	61.2	-245.2	-87.7	-394.8	-33.9	2
3 Rest of the world (2)	50.4	82.8	57.6	101.2	114.4	98.8	63.3	180.1	61.1	90.5	79.8	3
4 Financial sectors	-7.8	-19.2	-27.1	-7.3	2.4	-48.6	-64.2	-30.2	-62.3	-37.8	-23.2	4
5 Commercial banking	-8.7	-14.3	-27.7	-11.2	-10.6	-12.5	-26.1	-16.0	-2.8	-5.2	-8.1	5
6 Life insurance companies	-3.6	-8.8	-4.0	-4.7	-6.0	-0.8	-6.2	12.9	-4.9	-5.0	-5.0	6
7 Other insurance companies	-2.2	-4.8	-13.7	-4.7	-7.8	-4.3	-13.1	-1.5	-1.0	-1.7	-1.7	7
8 Closed-end funds	6.2	3.0	-8.3	-9.0	12.5	-28.9	-28.9	-28.9	-28.9	-28.9	-28.9	8
9 REITs	8.7	12.3	32.5	19.8	6.6	2.2	2.6	2.0	1.4	3.0	1.4	9
10 Brokers and dealers	-8.1	-6.5	-5.9	2.5	7.6	-4.3	7.5	1.4	-26.0	0.1	19.1	10
11 Net purchases	-15.7	-5.9	-83.9	-173.0	-26.7	-116.5	60.2	-95.2	-88.9	-342.0	22.7	11
12 Household sector	-106.3	-192.6	-293.4	-260.1	-272.0	-466.8	-548.5	-349.5	-425.3	-544.0	-297.9	12
13 State and local governments	12.1	14.5	16.8	9.4	3.5	-1.2	-5.6	10.7	-4.1	-5.6	16.9	13
14 Rest of the world (3)	16.6	11.1	67.8	41.9	98.1	172.9	246.8	107.0	190.6	147.2	166.7	14
15 Commercial banking	2.1	1.8	0.6	1.3	1.2	0.3	0.8	0.9	1.3	-1.8	-1.9	15
16 Savings institutions	0.7	0.6	0.2	1.5	-0.7	0.4	1.5	-1.3	1.5	0.1	4.7	16
17 Bank personal trusts and estates	1.6	-17.3	-0.5	-58.9	-18.5	-20.0	-20.0	-20.0	-20.0	-20.0	-20.0	17
18 Life insurance companies	18.6	46.7	86.3	115.3	111.9	109.4	126.4	127.1	97.7	86.2	92.0	18
19 Other insurance companies	-0.6	-6.8	3.0	-5.2	-2.1	-7.3	-9.6	-11.7	-15.9	8.0	-2.0	19
20 Private pension funds	-69.5	-71.5	-137.8	-113.0	-92.2	-80.8	-102.4	-62.4	-114.4	-44.2	-43.8	20
21 State and local govt. retirement funds	18.2	18.2	9.4	-28.2	-6.2	-1.6	-27.9	8.0	32.0	-18.6	-14.1	21
22 Mutual funds	87.4	193.0	166.8	143.3	136.9	190.7	387.9	113.3	169.2	92.4	111.6	22
23 Closed-end funds	-4.4	-1.7	-5.6	-14.5	5.6	-20.1	-20.1	-20.1	-20.1	-20.1	-20.1	23
24 Brokers and dealers	7.7	-1.9	2.4	-6.0	7.7	7.7	31.1	2.8	18.6	-21.6	30.7	24

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	147.4	237.6	265.1	274.6	188.3	243.7	306.1	237.6	259.8	171.1	104.7	1
2 Net purchases	147.4	237.6	265.1	274.6	188.3	243.7	306.1	237.6	259.8	171.1	104.7	2
3 Household sector	66.0	195.5	259.6	255.6	164.1	207.1	263.1	198.7	229.0	137.5	60.9	3
4 Nonfinancial corporate business	4.6	3.3	-8.2	7.3	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	-1.8	4
5 State and local governments	5.9	6.0	-7.4	-12.3	4.3	0.8	-10.7	5.6	4.5	4.0	9.4	5
6 Commercial banking	0.3	0.3	0.8	-0.4	1.2	2.5	5.1	-0.1	-0.3	5.4	13.6	6
7 Credit unions	0.2	-0.3	-0.2	1.2	-1.1	-0.3	2.7	-3.8	-0.2	0.0	-0.9	7
8 Bank personal trusts and estates	11.9	7.3	-14.9	14.9	-23.9	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	8
9 Life insurance companies	13.5	2.4	-7.2	-23.4	15.0	11.0	12.0	12.4	10.1	9.6	8.0	9
10 Private pension funds	45.0	23.0	42.7	31.7	30.7	32.4	43.7	34.8	26.6	24.5	23.5	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
Total loans by commercial banking, flow of funds basis	239.8	174.2	234.7	253.4	200.1	370.8	497.9	505.3	262.5	217.5	241.2	1
- <i>Loans elsewhere classified:</i>												
2 Open market paper	-0.1	0.8	-0.8	-0.2	0.3	0.1	0.4	-0.4	-0.1	0.7	0.1	2
3 Mortgages	77.5	55.2	99.9	91.7	158.2	164.3	213.5	267.7	132.6	43.3	116.6	3
4 Consumer credit	43.2	24.8	-14.2	-3.6	-9.2	41.7	47.3	41.8	50.5	27.3	26.6	4
5 Security credit	4.6	1.3	21.7	20.5	-18.1	50.4	89.1	22.0	36.6	53.8	75.3	5
6 = Banking sector total bank loans n.e.c.	114.7	92.1	128.2	145.0	68.9	114.3	147.7	174.2	42.9	92.5	22.6	6
7 U.S.-chartered commercial banks	77.0	58.2	108.1	144.3	92.2	98.2	124.7	171.6	51.6	44.8	-0.9	7
8 Foreign banking offices in U.S.	35.4	32.2	19.2	-1.9	-22.3	15.8	22.0	-6.7	-1.3	49.0	18.6	8
9 Bank holding companies	0.4	0.2	-0.0	1.7	-1.6	-0.9	-2.9	8.6	-9.0	-0.5	4.4	9
10 Banks in U.S.-affiliated areas	1.8	1.4	0.9	0.9	0.5	1.3	3.8	0.8	1.6	-0.9	0.5	10
11 + Loans from Federal Reserve banks	0	0	0	0	0	0	0	0	0	0	0	11
12 = Total bank loans n.e.c.	114.7	92.1	128.2	145.0	68.9	114.3	147.7	174.2	42.9	92.5	22.6	12
13 Net change in liabilities	114.7	92.1	128.2	145.0	68.9	114.3	147.7	174.2	42.9	92.5	22.6	13
14 Nonfinancial sectors	112.2	79.5	115.0	115.0	83.3	114.6	147.3	168.8	43.6	98.7	-1.0	14
15 Household sector	17.4	0.6	8.1	6.3	-7.2	8.2	34.5	-10.6	-4.9	13.8	-16.7	15
16 Corporate business	66.8	39.4	71.4	80.9	72.9	74.5	76.7	152.8	22.5	46.0	1.9	16
17 Nonfarm noncorporate business	18.5	29.8	23.5	19.9	17.9	17.9	18.0	20.0	15.1	18.4	0.7	17
18 Farm business	1.1	0.6	3.5	1.2	-0.9	2.7	2.6	0.9	-1.0	8.3	2.9	18
19 Rest of the world	8.5	9.1	8.5	6.7	0.5	11.3	15.4	5.7	11.9	12.2	10.3	19
20 Foreign official institutions	0.4	0.3	-0.8	0.8	0.2	0.5	-0.8	1.4	1.8	-0.3	0.5	20
21 Foreign banks	2.1	3.4	-0.5	-0.7	-3.1	3.2	5.7	2.6	2.2	2.5	12.1	21
22 Other foreign	5.9	5.4	9.8	6.7	3.5	7.5	10.6	1.7	7.9	9.9	-2.3	22
23 Financial sectors	2.5	12.6	13.2	30.1	-14.3	-0.3	0.3	5.4	-0.7	-6.2	23.6	23
24 Savings institutions	5.2	1.4	3.5	10.3	-15.7	7.4	25.4	3.5	-1.9	2.7	4.2	24
25 Finance companies	0.5	4.4	4.4	2.1	8.8	0.5	-19.9	16.1	12.0	-6.1	29.3	25
26 Mortgage companies	-2.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	26
27 REITs	-1.0	2.7	9.9	16.0	-7.6	-8.3	-2.1	-16.9	-10.6	-3.7	-10.6	27

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total other loans and advances	70.1	62.5	102.8	158.5	162.0	145.4	219.2	251.7	-48.3	159.0	59.7	1
2 U.S. government loans	13.0	0.0	9.6	14.4	5.9	8.1	10.3	7.6	5.8	8.7	8.5	2
3 Liab.: Household sector	11.3	3.1	11.4	10.6	12.6	11.2	12.4	10.7	11.1	10.9	10.5	3
4 Nonfinancial corporate business	1.9	-1.3	-0.3	-0.1	-0.3	-0.4	-0.6	-0.4	-0.7	-0.0	0.3	4
5 Nonfarm noncorporate business	1.2	-0.3	1.8	4.0	-0.9	-1.1	-0.3	-1.3	-1.2	-1.6	-2.6	5
6 Farm business	-1.2	-1.1	-0.5	-0.3	-0.3	0.1	0.2	-0.2	0.2	0.2	0.2	6
7 State and local governments	0.5	0.4	-1.2	1.2	-0.4	-1.0	-1.6	-1.6	-1.3	0.4	0.4	7
8 Rest of the world	-0.8	-0.7	-1.6	-1.0	-4.8	-0.7	0.3	0.4	-2.2	-1.2	-0.3	8
9 Government-sponsored enterprises	0	0	0	0	0	0	0	0	0	0	0	9
10 Foreign loans to U.S. corporate business	0.0	3.9	17.3	-1.0	-22.7	-2.2	-11.6	26.1	-51.3	27.9	-30.1	10
11 Liab.: Nonfinancial corporate business	0.0	3.9	17.3	-1.0	-22.7	-2.2	-11.6	26.1	-51.3	27.9	-30.1	11
Customers liability on acceptances outstanding (Commercial banking asset)	-0.6	1.0	-2.8	-9.3	-3.1	-0.7	1.9	0.8	-3.0	-2.7	-0.1	12
13 Liab.: Nonfinancial corporate business	-0.8	-0.7	-2.6	-4.3	-2.2	-0.0	3.1	-0.8	-3.7	1.3	10.1	13
14 Rest of the world	0.3	1.8	-0.2	-5.0	-0.9	-0.7	-1.2	1.6	0.7	-3.9	-10.3	14
15 Savings institution loans to business	2.5	3.0	3.1	5.3	6.5	8.7	11.2	7.8	10.1	5.7	8.2	15
16 Liab.: Nonfinancial corporate business	1.2	1.5	1.6	2.7	3.2	4.3	5.6	3.9	5.0	2.8	4.1	16
17 Nonfarm noncorporate business	1.2	1.5	1.6	2.7	3.2	4.3	5.6	3.9	5.0	2.8	4.1	17
18 Policy loans (Household liability)	10.5	4.5	3.2	0.1	-5.1	2.8	-1.3	3.6	5.8	3.2	0.7	18
19 Asset: Federal government	0.1	0.0	0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	19
20 Life insurance companies	10.4	4.5	3.2	0.1	-5.0	2.9	-1.3	3.6	5.8	3.2	0.7	20
21 Govt.-sponsored enterprises loans	11.2	28.8	31.2	92.3	113.6	41.5	57.6	123.8	-44.8	29.4	83.2	21
22 Liab.: Household sector (SLMA)	3.9	-0.6	-4.4	-1.2	5.6	-4.0	-8.9	-2.5	-11.4	6.6	3.4	22
23 Noncorporate business (FCS)	2.5	-1.2	0	2.7	0.0	1.5	-3.2	4.6	2.7	2.0	-0.2	23
24 Farm business (FCS)	1.4	2.7	0	0.6	0.9	1.5	5.2	-1.4	0.6	1.7	0.9	24
25 Commercial banks (FHLB and SLMA)	6.2	2.3	19.1	46.9	40.6	26.8	52.8	67.7	-13.4	0.2	31.1	25
26 Savings institutions (FHLB and SLMA)	-2.6	24.5	16.2	42.1	63.5	16.3	15.3	55.6	-24.1	18.6	50.6	26
27 Credit unions (FHLB)	-0.1	0.1	0.1	0.6	2.2	0.0	-2.9	0.9	1.1	1.0	-0.2	27
28 Life insurance companies (FHLB)	-0.1	1.1	0.2	0.7	0.7	-0.7	-0.7	-1.1	-0.3	-0.7	-2.4	28
29 Securitized loans held by ABS issuers	6.9	13.3	32.2	27.6	9.2	21.2	44.9	4.6	-4.5	39.9	-0.7	29
30 Liab.: Households (1)	1.0	5.3	7.8	3.8	1.5	6.5	13.6	6.8	8.8	-3.3	2.5	30
31 Nonfinancial corporate business	5.9	8.1	24.4	23.8	7.7	14.7	31.3	-2.3	-13.2	43.2	-3.2	31
32 Finance company loans to business	26.7	7.9	9.0	29.0	57.6	66.0	106.2	77.3	33.5	46.9	-9.9	32
33 Liab.: Nonfinancial corporate business	24.0	7.1	8.1	26.1	51.9	59.4	95.6	69.6	30.2	42.2	-8.9	33
34 Nonfarm noncorporate business	2.7	0.8	0.9	2.9	5.8	6.6	10.6	7.7	3.4	4.7	-1.0	34

(1) Student loans.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net change in mortgages	201.1	283.5	332.6	498.8	592.0	566.4	482.0	650.4	563.4	569.9	546.3	1
2 Home	181.0	242.1	252.3	379.7	426.1	415.2	336.5	482.4	428.4	413.5	406.3	2
3 Multifamily residential	7.9	11.6	13.1	28.0	41.3	37.7	31.1	47.2	31.5	40.9	38.3	3
4 Commercial	10.6	27.3	64.0	84.8	119.0	106.8	107.0	111.0	97.3	111.8	96.5	4
5 Farm	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	5
6 Net borrowing	201.1	283.5	332.6	498.8	592.0	566.4	482.0	650.4	563.4	569.9	546.3	6
7 Household sector	179.9	249.4	248.5	372.9	420.2	403.3	318.4	475.6	414.3	405.0	400.2	7
8 Nonfinancial business	15.9	26.3	69.2	101.1	166.6	156.9	156.5	164.8	143.0	163.0	153.6	8
9 Corporate	16.1	-27.2	-21.8	15.0	71.9	62.5	63.4	65.0	52.5	69.2	63.7	9
10 Nonfarm noncorporate	-1.8	50.9	87.9	79.8	89.3	87.6	85.8	90.1	84.3	90.2	84.7	10
11 Farm	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	11
12 Federal government	0	-0.0	-0.0	0	0	0	0	0	0	0	0	12
13 REITs	5.3	7.9	14.9	24.8	5.1	6.2	7.0	10.0	6.0	1.8	-7.5	13
14 Net change in assets	201.1	283.5	332.6	498.8	592.0	566.4	482.0	650.4	563.4	569.9	546.3	14
15 Household sector	-6.1	0.1	0.1	0.6	-0.3	1.5	3.5	2.4	1.0	-0.7	0.2	15
16 Nonfinancial corporate business	1.6	-3.6	25.9	-13.0	-7.0	-5.0	-5.0	-5.0	-5.0	-5.0	-5.0	16
17 Nonfarm noncorporate business	3.1	-3.2	-1.5	-0.1	1.0	2.0	1.7	1.6	2.3	2.5	2.6	17
18 State and local governments	3.3	3.8	3.7	4.1	4.3	4.5	4.4	4.5	4.5	4.6	4.6	18
19 Federal government	-13.5	-7.2	-4.5	-0.8	-0.1	-0.9	-3.8	0.1	-1.3	1.6	-2.4	19
20 Commercial banking	77.5	55.2	99.9	91.7	158.2	164.3	213.5	267.7	132.6	43.3	116.6	20
21 Savings institutions (1)	0.6	31.6	3.5	12.1	24.7	55.2	61.0	88.5	57.9	13.1	75.7	21
22 Credit unions	4.4	9.5	10.1	10.9	14.1	16.4	15.7	15.6	18.5	15.7	-1.5	22
23 Bank personal trusts and estates	-0.1	0.3	-0.6	-0.2	-0.6	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1	23
24 Life insurance companies	-2.6	-5.0	-1.3	6.8	15.7	5.2	-6.2	12.8	9.3	4.8	4.8	24
25 Other insurance companies	-1.0	-0.4	-0.2	-0.2	-0.0	-0.3	2.5	-2.8	-0.6	-0.2	0	25
26 Private pension funds	0.6	0.6	0.7	1.9	1.9	1.7	2.1	1.4	1.7	1.4	1.6	26
27 State and local govt. retirement funds	0.7	0.8	0.9	6.5	-2.6	-0.0	0.9	-2.9	1.9	0.1	2.5	27
28 Government-sponsored enterprises (1)	6.4	-6.1	-4.5	8.3	-4.3	22.7	6.8	38.6	17.3	28.0	11.6	28
29 Federally related mortgage pools	98.3	141.0	114.6	192.6	273.8	199.5	143.7	121.6	225.3	307.3	197.0	29
30 ABS issuers	25.1	48.1	80.7	156.5	92.0	84.0	54.4	70.8	82.8	127.9	126.4	30
31 Finance companies	5.6	10.2	5.3	14.4	24.2	21.8	8.0	32.4	19.3	27.5	12.1	31
32 Mortgage companies	-3.4	8.2	-9.1	3.2	0.3	0.2	-6.0	5.5	-0.5	2.0	1.4	32
33 REITs	0.8	-0.3	9.1	3.4	-3.3	-6.2	-15.2	-2.2	-3.5	-3.8	-1.9	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net borrowing	181.0	242.1	252.3	379.7	426.1	415.2	336.5	482.4	428.4	413.5	406.3	1
2 Household sector	189.5	244.8	249.7	368.8	409.8	397.8	319.5	464.7	407.3	399.5	390.3	2
3 Nonfinancial corporate business	-0.1	1.0	0.2	1.4	2.2	2.0	2.0	2.2	2.6	1.1	3.5	3
4 Nonfarm noncorporate business	-8.4	-3.6	2.4	9.5	14.2	15.5	15.0	15.6	18.5	12.9	12.5	4
5 Net change in assets	181.0	242.1	252.3	379.7	426.1	415.2	336.5	482.4	428.4	413.5	406.3	5
6 Household sector	-7.7	-1.2	-1.1	-1.1	-1.1	-1.0	-1.1	-1.0	-1.0	-1.0	-1.0	6
7 Nonfinancial corporate business	1.1	-9.3	5.3	-2.7	-1.4	-1.0	-1.0	-1.0	-1.0	-1.0	-1.0	7
8 Nonfarm noncorporate business	1.2	-1.3	-1.0	-0.1	0.4	0.8	0.6	0.6	0.9	0.9	0.9	8
9 State and local governments	3.2	2.3	3.0	3.3	3.5	3.7	3.6	3.6	3.7	3.7	3.8	9
10 Federal government	-4.9	-3.0	-2.0	-0.3	-0.4	-0.7	-0.3	-0.2	-2.0	-0.4	-0.4	10
11 Commercial banking	56.6	31.1	67.9	51.1	82.1	86.5	108.4	176.3	73.4	-11.9	52.5	11
12 Savings institutions	4.7	31.4	7.0	12.7	15.1	46.1	50.1	79.8	45.7	8.6	58.1	12
13 Credit unions	4.4	9.5	10.1	10.9	14.1	16.4	15.7	15.6	18.5	15.7	-1.5	13
14 Bank personal trusts and estates	-0.1	0.3	-0.6	-0.2	-0.6	-0.1	-0.1	-0.2	-0.2	-0.1	-0.1	14
15 Life insurance companies	0.4	-1.9	0.2	-0.6	-0.7	-1.0	-1.5	-1.3	-1.3	-0.0	-0.4	15
16 Private pension funds	0.7	0.6	0.8	1.3	1.4	1.5	1.6	1.3	1.5	1.4	1.5	16
17 State and local govt. retirement funds	0.5	0.6	0.6	2.8	-0.9	-0.0	0.3	-1.0	0.7	0.0	0.9	17
18 Government-sponsored enterprises	5.9	-6.7	-4.2	5.3	-10.3	15.8	1.8	31.4	11.3	18.5	4.7	18
19 Federally related mortgage pools	93.8	135.4	109.3	182.1	264.6	191.0	137.2	113.9	217.4	295.3	183.9	19
20 ABS issuers	18.4	31.8	54.5	94.5	49.9	44.8	34.0	33.5	51.0	60.8	93.9	20
21 Finance companies	5.6	13.4	6.9	16.8	12.5	17.1	7.5	27.4	11.6	21.8	9.6	21
22 Mortgage companies	-4.5	8.2	-10.2	3.1	0.3	0.2	-6.0	5.5	-0.6	1.9	1.4	22
23 REITs	1.9	1.1	6.0	0.8	-2.4	-4.6	-14.4	-1.9	-1.1	-0.8	-0.4	23
Memo:												
24 Home equity loans included above (2)	24.9	46.0	72.3	54.9	50.4	92.4	75.5	111.5	89.6	93.0	56.5	24
25 Commercial banking	10.3	13.8	20.1	2.9	12.6	45.3	41.1	52.2	42.9	45.1	-0.2	25
26 Savings institutions	1.1	1.7	3.2	0.5	3.8	13.1	10.3	10.5	13.7	18.0	1.7	26
27 Credit unions	2.0	2.6	3.5	0.7	3.7	7.3	9.3	7.7	9.3	2.9	2.7	27
28 ABS issuers	8.2	18.5	38.6	34.0	17.7	9.6	6.4	16.4	6.4	9.2	41.6	28
29 Finance companies	3.3	9.4	6.9	16.8	12.5	17.1	8.5	24.7	17.4	17.9	10.8	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	7.9	11.6	13.1	28.0	41.3	37.7	31.1	47.2	31.5	40.9	38.3	1
2 Nonfinancial corporate business	0.9	0.9	1.1	1.1	1.2	1.3	1.3	1.3	1.2	1.2	1.3	2
3 Nonfarm noncorporate business	5.2	8.0	7.1	18.8	38.4	34.4	27.5	42.7	28.3	39.0	39.5	3
4 Federal government	0	-0.0	-0.0	0	0	0	0	0	0	0	0	4
5 REITs	1.8	2.6	4.9	8.2	1.7	2.1	2.3	3.3	2.0	0.6	-2.5	5
6 Net change in assets	7.9	11.6	13.1	28.0	41.3	37.7	31.1	47.2	31.5	40.9	38.3	6
7 Household sector	0.3	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	7
8 Nonfinancial corporate business	-0.8	0.7	0.6	-0.3	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	8
9 Nonfarm noncorporate business	1.0	-0.9	0.1	-0.0	0.3	0.7	0.6	0.5	0.8	0.8	0.8	9
10 State and local governments	0.6	1.8	0.6	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	10
11 Federal government	-4.3	-2.9	-0.9	-0.3	-0.0	0.3	0.3	0.2	0.2	0.5	-2.4	11
12 Commercial banking	4.6	2.9	4.2	3.2	13.1	11.7	19.1	19.7	4.9	3.2	8.3	12
13 Savings institutions	-2.4	-0.4	-2.0	-2.5	2.3	1.9	-5.4	5.3	3.7	4.1	6.4	13
14 Life insurance companies	0.9	2.0	-0.3	1.1	1.1	0.9	-0.7	1.9	1.4	0.8	0.7	14
15 Private pension funds	-0.0	0.0	-0.0	0.1	0.1	0.0	0.1	0.0	0.1	0	0.0	15
16 State and local govt. retirement funds	0.2	0.2	0.2	1.8	-0.7	-0.0	0.2	-0.8	0.5	0.0	0.7	16
17 Government-sponsored enterprises	0.6	-0.5	-1.2	0.8	4.8	4.9	5.2	4.6	3.3	6.6	4.1	17
18 Federally related mortgage pools	4.5	5.6	5.3	10.5	9.2	8.5	6.5	7.7	7.8	12.0	13.1	18
19 ABS issuers	2.1	4.0	5.0	12.8	8.5	7.1	3.4	4.9	6.8	13.3	5.3	19
20 Finance companies	0	-0.6	-0.2	-0.2	2.4	1.0	1.9	1.3	1.3	-0.7	1.1	20
21 Mortgage companies	1.1	-0.1	1.0	0.1	0.0	0.0	0	0	0.0	0.0	0.1	21
22 REITs	-0.6	-0.4	0.9	0.1	-0.6	-0.2	-0.8	0.9	-0.3	-0.7	-0.7	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net borrowing	10.6	27.3	64.0	84.8	119.0	106.8	107.0	111.0	97.3	111.8	96.5	1
2 Household sector	-9.6	4.7	-1.2	4.1	10.4	5.6	-1.1	10.9	7.0	5.5	9.9	2
3 Nonfinancial corporate business	15.3	-29.1	-23.0	12.5	68.5	59.3	60.2	61.6	48.7	66.8	59.0	3
4 Nonfarm noncorporate business	1.3	46.5	78.4	51.6	36.6	37.7	43.3	31.8	37.5	38.3	32.6	4
5 REITs	3.6	5.3	10.0	16.6	3.4	4.2	4.7	6.7	4.1	1.2	-5.0	5
6 Net change in assets	10.6	27.3	64.0	84.8	119.0	106.8	107.0	111.0	97.3	111.8	96.5	6
7 Household sector	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	7
8 Nonfinancial corporate business	1.2	5.1	20.0	-10.0	-5.4	-3.8	-3.8	-3.8	-3.8	-3.8	-3.8	8
9 Nonfarm noncorporate business	0.9	-0.8	-0.6	-0.0	0.2	0.6	0.5	0.4	0.6	0.7	0.7	9
10 State and local governments	-0.5	-0.2	0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	10
11 Federal government	-3.8	-0.9	-0.7	0.1	0.6	-0.4	-3.5	0.1	0.5	1.5	0.7	11
12 Commercial banking	15.0	20.2	25.7	35.3	60.1	63.8	82.4	68.9	53.6	50.5	54.4	12
13 Savings institutions	-1.8	0.6	-1.5	1.9	7.2	7.1	16.2	3.3	8.5	0.4	11.1	13
14 Life insurance companies	-4.0	-5.6	-1.5	5.2	13.8	4.7	-4.0	10.6	7.8	4.4	4.1	14
15 Other insurance companies	-1.0	-0.4	-0.2	-0.2	-0.0	-0.3	2.5	-2.8	-0.6	-0.2	0	15
16 Private pension funds	-0.0	0.0	-0.1	0.4	0.4	0.1	0.4	0.0	0.2	0	0.0	16
17 State and local govt. retirement funds	0.0	-0.0	-0.0	1.9	-1.0	-0.0	0.3	-1.1	0.7	0.0	0.9	17
18 Federally related mortgage pools	-0.0	-0.0	-0.0	0	0	0	0	0	0	0	0	18
19 ABS issuers	4.6	12.2	21.3	49.2	33.6	32.1	17.1	32.3	25.0	53.8	27.3	19
20 Finance companies	0	-2.6	-1.4	-2.1	9.3	3.7	-1.5	3.6	6.3	6.3	1.3	20
21 Mortgage companies	0	0	0	0	0	0	0	0	0	0	0	21
22 REITs	-0.5	-1.0	2.2	2.5	-0.4	-1.4	0	-1.2	-2.0	-2.4	-0.8	22

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	1
2 Net change in assets	1.6	2.6	3.2	6.2	5.5	6.7	7.3	9.7	6.2	3.7	5.1	2
3 Household sector	0.8	0.6	0.6	1.1	0.2	1.9	4.0	2.8	1.3	-0.4	0.6	3
4 Nonfarm noncorporate business	0.1	-0.2	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	4
5 State and local governments	-0.0	-0.1	-0.0	-0.0	-0.0	0.0	0	-0.0	0.0	0.0	0.0	5
6 Federal government	-0.5	-0.5	-0.9	-0.3	-0.2	-0.1	-0.3	-0.1	-0.0	-0.1	-0.2	6
7 Commercial banking	1.3	1.1	2.1	2.0	2.8	2.2	3.7	2.8	0.7	1.5	1.3	7
8 Savings institutions	-0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	8
9 Life insurance companies	0.1	0.5	0.4	1.1	1.5	0.6	-0.0	1.5	1.4	-0.4	0.4	9
10 State and local govt. retirement funds	0	0	0	0	0	0	0	0	0	0	0	10
11 Government-sponsored enterprises	-0.1	1.1	1.0	2.2	1.1	2.0	-0.2	2.6	2.7	2.9	2.8	11
12 Federally related mortgage pools	-0.0	-0.0	-0.0	-0.0	-0.0	0	0	0	0	0	0	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
1 Net change in liabilities (Households)	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	1
2 Net change in assets	138.9	88.8	52.5	67.6	94.4	132.3	145.3	137.9	122.5	123.7	155.6	2
3 Nonfinancial corporate business	-1.6	-7.3	1.2	-4.1	5.4	2.4	46.5	-8.0	-14.5	-14.7	38.6	3
4 Nonfarm noncorporate business	0	0	0	0	0	0	0	0	0	0	0	4
5 Commercial banking	43.2	24.8	-14.2	-3.6	-9.2	41.7	47.3	41.8	50.5	27.3	26.6	5
6 Savings institutions	1.6	4.6	2.5	4.4	9.9	3.0	-10.2	7.9	6.3	8.1	1.3	6
7 Credit unions	12.3	12.2	8.2	3.0	12.5	16.5	16.3	22.4	15.9	11.4	4.9	7
8 ABS issuers	65.6	54.2	47.2	59.4	62.6	57.1	26.7	44.5	35.7	121.6	103.0	8
9 Finance companies	17.7	0.3	7.6	8.5	13.1	11.6	18.7	29.2	28.7	-30.1	-18.9	9

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	127.5	113.5	132.1	96.0	207.3	139.1	211.8	122.6	135.1	87.1	88.8	1
2 Household sector	7.9	8.0	8.9	7.7	7.1	5.9	7.1	7.0	5.6	3.9	6.9	2
3 Nonfinancial corporate business	81.0	49.5	65.1	57.6	144.4	90.4	151.2	48.2	122.1	40.3	24.8	3
4 Nonfarm noncorporate business	6.2	20.8	23.5	11.1	9.8	9.2	8.6	7.6	9.3	11.2	11.7	4
5 Farm business	1.0	1.3	1.4	0.8	0.4	0.9	0.9	2.0	-1.0	1.7	1.3	5
6 State and local governments	29.2	30.9	31.4	30.5	29.1	27.4	33.2	25.4	25.4	25.5	24.8	6
7 Federal government	-4.6	0.7	-9.0	-8.2	0.3	0.7	3.3	-2.0	0.4	1.0	17.9	7
8 Rest of the world	5.8	-1.7	5.1	-2.4	4.3	-0.3	-4.2	11.9	-12.7	3.6	4.0	8
9 Brokers and dealers	1.1	4.0	5.7	-1.0	11.9	5.0	11.6	22.6	-14.0	0.0	-2.7	9
10 Net change in trade receivables	113.3	135.3	160.6	140.7	149.8	155.9	231.7	170.4	176.1	45.5	90.7	10
11 Nonfinancial corporate business	78.0	88.1	93.5	86.3	113.4	104.7	198.3	100.3	109.8	10.2	39.9	11
12 Nonfarm noncorporate business	12.3	16.2	27.0	21.0	16.6	14.4	12.8	15.0	13.5	16.5	16.8	12
13 Federal government	-1.6	0.9	-3.2	1.5	4.6	1.3	-10.1	8.4	4.2	2.9	8.1	13
14 Rest of the world	-0.2	5.3	4.3	-7.6	-7.9	0.5	-4.6	4.0	4.6	-2.0	-3.8	14
15 Other insurance companies	4.4	-0.1	2.7	1.6	2.0	2.0	11.1	4.4	6.1	-13.4	8.0	15
16 ABS issuers	20.5	25.0	36.3	37.9	21.1	33.0	24.2	38.4	38.0	31.3	21.8	16
17 Discrepancy	14.2	-21.9	-28.5	-44.6	57.5	-16.8	-19.9	-47.8	-41.0	41.6	-1.9	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	26.7	52.4	111.0	103.3	104.3	141.0	489.9	-86.2	102.2	57.9	-118.8	1
2 Household sector	3.5	15.8	36.8	21.6	75.2	5.8	217.9	-58.6	14.6	-150.9	-160.7	2
3 Rest of the world	0	0	0	0	0	0	0	0	0	0	0	3
4 Brokers and dealers	23.1	36.6	74.2	81.7	29.1	135.2	272.0	-27.6	87.6	208.8	41.9	4
5 Customer credit balances (HH)	18.6	35.3	52.6	61.2	47.2	84.9	182.9	-49.6	51.0	155.1	-33.4	5
6 From U.S.-chartered commercial banks	8.3	-4.8	4.2	11.9	-8.7	7.1	35.8	-24.2	-11.6	28.5	26.3	6
7 From foreign banking offices in U.S.	-3.7	6.2	17.5	8.6	-9.4	43.2	53.3	46.2	48.2	25.2	48.9	7
8 Net change in assets	26.7	52.4	111.0	103.3	104.3	141.0	489.9	-86.2	102.2	57.9	-118.8	8
9 Household sector	18.6	35.3	52.6	61.2	47.2	84.9	182.9	-49.6	51.0	155.1	-33.4	9
10 Rest of the world	0	0	0	0	0	0	0	0	0	0	0	10
11 Commercial banking	4.6	1.3	21.7	20.5	-18.1	50.4	89.1	22.0	36.6	53.8	75.3	11
12 Brokers and dealers	3.5	15.8	36.8	21.6	75.2	5.8	217.9	-58.6	14.6	-150.9	-160.7	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	45.8	44.5	59.3	48.0	50.8	50.5	54.9	45.6	35.9	65.4	40.5	1
2 Federal government	1.0	0.6	1.7	1.3	1.4	1.4	1.2	2.6	0.2	1.8	0.6	2
3 Life insurance companies	44.8	43.8	57.6	46.7	49.4	49.0	53.7	43.0	35.7	63.6	39.8	3
4 Net change in assets (Households)	45.8	44.5	59.3	48.0	50.8	50.5	54.9	45.6	35.9	65.4	40.5	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	158.8	148.3	201.4	202.1	184.5	215.4	212.7	262.7	197.4	188.7	273.0	5
6 Federal government (1)	20.8	55.1	40.3	41.2	41.1	20.9	39.8	41.1	37.0	-34.3	119.8	6
7 Life insurance companies	42.6	27.0	95.0	86.4	70.7	121.8	104.2	132.3	108.2	142.5	102.7	7
8 Private pension funds (2)	32.8	5.5	-10.4	13.0	12.8	21.0	6.8	22.6	18.9	35.5	19.4	8
9 State and local govt. retirement funds	62.6	60.8	76.5	61.5	59.9	51.7	61.9	66.7	33.3	45.0	31.1	9
10 Net change in assets (Households) (3)	158.8	148.3	201.4	202.1	184.5	215.4	212.7	262.7	197.4	188.7	273.0	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	6.2	16.2	15.7	12.0	16.1	17.2	22.7	29.9	-10.7	27.1	24.5	1
2 Nonfinancial corporate business	-0.0	9.6	9.3	4.8	7.0	7.3	14.2	23.1	-22.4	14.1	18.9	2
3 Nonfarm noncorporate business	1.3	1.6	0.7	1.5	2.1	2.7	2.5	2.5	2.8	2.9	2.1	3
4 U.S.-chartered commercial banks	0.9	1.2	1.4	1.7	1.9	2.1	2.1	2.1	2.2	2.2	2.3	4
5 Savings institutions	0.5	-0.1	0.4	0.2	0.0	0.4	-1.4	0.3	1.5	1.3	-0.7	5
6 Life insurance companies	1.6	0.5	1.2	1.2	1.3	1.6	1.4	1.6	1.6	1.8	1.8	6
7 Other insurance companies	1.2	2.5	1.8	2.0	2.0	2.3	2.0	2.2	2.3	2.5	2.6	7
8 Finance companies	0.7	0.8	0.8	0.8	0.8	1.0	0.9	0.9	1.0	1.0	1.1	8
9 Brokers and dealers	-0.1	0.1	0.1	-0.1	0.9	-0.1	0.9	-2.8	0.2	1.3	-3.6	9
10 Net change in business taxes receivable	-14.9	-6.9	-12.3	-1.8	12.5	10.8	14.8	24.2	9.4	-5.2	7.1	10
11 State and local governments	-8.3	-5.3	-3.3	0.4	4.4	10.4	9.9	11.4	11.8	8.7	7.1	11
12 Federal government	-6.6	-1.6	-9.0	-2.2	8.1	0.4	4.9	12.8	-2.4	-13.9	-0.0	12
13 Discrepancy	21.1	23.1	28.0	13.9	3.6	6.4	7.9	5.7	-20.1	32.3	17.4	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Liab.: Bank personal trusts and estates	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	1
2 Asset: Household sector	6.4	-5.3	-49.9	-42.5	-7.1	-7.1	-5.9	-10.6	-6.6	-5.5	-14.1	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	36.5	-11.9	-50.2	-50.0	-10.8	1.2	-20.7	-3.6	31.6	-2.6	-5.4	1
2 Nonfarm noncorporate business	31.8	-26.6	-65.1	-58.9	-26.9	-12.0	-30.8	-9.6	-10.2	2.6	8.7	2
3 Farm business	-10.1	2.3	-0.0	-0.1	-6.0	-12.0	-17.9	-9.2	-2.8	-18.0	-10.3	3
4 Brokers and dealers	14.7	12.4	14.9	9.0	22.1	25.2	28.0	15.3	44.6	12.8	-3.8	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	505.4	532.1	487.5	936.5	654.6	1010.1	962.3	1194.5	1210.2	673.5	590.5	1
2 Household sector	0.7	0.8	0.3	-1.4	2.1	0.1	-2.9	0.8	-0.6	3.2	1.6	2
3 Nonfinancial corporate business	140.7	259.8	57.0	433.5	262.8	371.8	244.0	391.0	437.8	414.2	138.3	3
4 Nonfarm noncorporate business	9.6	2.2	8.5	6.0	3.7	2.5	1.1	1.2	3.3	4.4	4.5	4
5 Federal government	4.5	-3.3	0.3	-7.1	-2.9	2.0	-7.6	5.4	7.9	2.3	0.6	5
6 Rest of the world	153.8	134.8	135.1	153.9	181.3	193.5	304.0	177.8	175.4	116.8	66.5	6
7 Monetary authority	1.4	-0.1	2.1	1.3	-1.3	1.1	-10.2	12.0	-26.4	29.0	-19.0	7
8 Commercial banking	124.0	20.1	171.2	120.9	-68.3	187.6	32.0	292.9	342.8	82.9	-109.5	8
9 Savings institutions	-0.6	-2.5	-2.1	-1.6	-14.4	17.1	-16.9	5.5	13.4	66.6	24.0	9
10 Credit unions	-1.9	0.0	0.1	0.5	0.9	0.2	-1.5	2.0	2.7	-2.6	-6.5	10
11 Life insurance companies	33.5	28.5	36.0	42.8	36.8	19.0	36.5	20.9	39.6	-21.0	41.1	11
12 Other insurance companies	22.8	12.3	10.7	19.2	11.6	11.1	4.4	13.5	28.7	-2.0	4.0	12
13 Government-sponsored enterprises	5.8	0.3	7.8	20.3	-6.0	7.3	18.0	-15.8	-7.6	34.8	81.6	13
14 Finance companies	21.8	3.1	-2.9	17.8	72.7	82.2	142.4	28.0	136.7	21.5	14.2	14
15 Mortgage companies	-1.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	15
16 REITs	1.4	2.5	8.8	13.6	4.4	1.8	-0.6	6.0	4.5	-2.6	18.9	16
17 Brokers and dealers	12.6	28.4	21.6	44.2	4.1	-4.7	149.1	62.4	3.9	-233.9	106.1	17
18 Funding corporations	-23.7	41.0	37.5	71.0	167.0	117.4	73.6	188.4	48.5	159.0	223.3	18
19 Net change in assets	713.8	669.3	636.2	1144.2	1090.5	1259.9	1400.2	1517.5	1259.4	862.6	430.1	19
20 Household sector	14.8	9.7	10.3	15.3	11.6	6.7	6.1	10.4	13.8	-3.5	-0.5	20
21 Nonfinancial corporate business	316.3	262.7	34.9	439.9	419.1	365.8	508.5	458.4	276.8	219.4	95.7	21
22 Nonfarm noncorporate business	48.1	56.4	52.6	43.0	38.6	25.1	28.5	25.3	25.7	20.7	18.6	22
23 Farm business	1.8	-0.1	0.4	1.7	-0.0	0.4	0.1	0.3	2.0	-1.0	-0.5	23
24 State and local governments	42.9	-4.8	5.4	-1.0	12.1	5.9	23.4	-3.0	40.2	-36.9	48.0	24
25 Federal government	-2.1	-6.7	-5.4	-3.5	-0.9	-1.5	-6.6	0.1	0.5	-0.2	2.8	25
26 Rest of the world	118.0	129.1	205.8	181.8	359.0	425.0	525.3	450.7	397.6	326.6	363.1	26
27 Monetary authority	-3.2	2.4	1.3	4.9	-1.3	1.1	-2.9	-1.0	4.5	3.6	-1.7	27
28 Commercial banking	61.4	25.9	103.5	124.1	37.8	106.2	-31.5	197.8	196.4	62.0	-131.3	28
29 Savings institutions	1.7	-1.8	-3.2	13.8	-2.5	7.4	-7.6	13.1	15.0	9.3	68.7	29
30 Credit unions	-0.8	-0.2	3.8	6.8	-16.3	0.0	2.2	12.3	-28.1	13.8	18.1	30
31 Bank personal trusts and estates	-0.9	3.9	-1.4	8.4	-2.5	-1.5	-2.1	-2.8	-0.2	-0.9	-1.1	31
32 Life insurance companies	7.2	-31.4	-6.7	3.5	-34.6	15.5	23.9	19.1	2.4	16.6	-59.6	32
33 Other insurance companies	3.8	3.6	6.1	7.5	5.0	6.5	4.8	11.2	5.4	4.5	6.2	33
34 Private pension funds	25.7	35.9	13.5	32.0	18.9	16.3	15.3	17.5	22.5	10.0	10.1	34
35 State and local govt. retirement funds	2.5	8.2	0.7	3.3	16.3	3.6	-5.0	13.3	-4.9	11.1	-8.1	35
36 Money market mutual funds	11.6	4.4	14.3	9.6	22.6	12.2	-69.6	217.6	-38.4	-61.0	-23.3	36
37 Mutual funds	0.5	-1.7	7.1	-3.9	-4.3	-0.5	-6.6	-0.0	2.9	1.7	0.4	37
38 Government-sponsored enterprises	7.7	20.0	19.4	53.6	61.1	54.5	29.4	53.9	69.3	65.4	91.3	38
39 Finance companies	21.0	22.0	28.9	16.1	48.5	25.0	-21.4	-13.1	132.1	2.3	-11.5	39
40 REITs	1.0	-1.7	4.9	10.7	-0.1	0.0	1.7	-3.2	5.1	-3.6	2.8	40
41 Brokers and dealers	10.3	68.2	82.8	115.9	28.3	132.4	306.0	7.5	101.3	115.0	-119.6	41
42 Funding corporations	24.5	65.2	57.3	60.7	74.4	54.0	78.3	32.1	17.6	87.8	61.4	42
43 Discrepancy	-208.4	-137.2	-148.6	-207.7	-436.0	-249.8	-437.9	-323.0	-49.2	-189.1	160.3	43

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -		
							Q1	Q2	Q3	Q4	Q1		
<i>U.S. direct investment abroad (1):</i>													
1	Liab.: Rest of the world	98.8	91.9	105.0	146.1	150.9	161.6	171.8	149.9	144.7	179.9	53.9	1
2	Equity	40.5	27.5	40.8	73.3	52.1	56.3	37.6	55.2	49.2	83.2	32.7	2
3	Reinvested earnings	53.9	54.7	58.2	47.6	69.6	100.3	91.7	97.9	101.4	110.1	37.0	3
4	Intercompany accounts	4.4	9.7	6.0	25.1	29.2	5.0	42.5	-3.2	-6.0	-13.4	-15.9	4
5	Asset: Nonfinancial corporate business	90.3	76.8	84.5	128.3	137.3	116.7	132.1	108.9	91.0	134.8	32.1	5
6	Commercial banking	1.6	3.5	3.0	1.0	3.9	12.8	5.9	4.3	34.7	6.3	2.1	6
7	Life insurance companies	0.4	0.8	1.8	1.3	1.5	2.1	1.2	1.7	3.4	1.9	1.9	7
8	Other insurance companies	3.8	3.6	6.1	7.5	5.0	6.5	4.8	11.2	5.4	4.5	6.2	8
9	Finance companies	2.5	7.3	9.0	5.9	2.2	18.1	26.2	19.9	7.8	18.7	8.0	9
10	Brokers and dealers	0.1	-0.1	0.7	2.0	1.0	5.4	1.7	3.8	2.4	13.7	3.6	10
<i>Foreign direct investment in U.S. (1):</i>													
11	Liab.: Nonfinancial corporate business	53.6	72.0	101.4	153.6	240.0	210.4	70.9	344.2	180.3	246.2	67.4	11
12	Nonfarm noncorporate business	-0.1	0.3	0.5	0.3	0.1	0.2	0.2	0.2	-0.1	0.6	-0.0	12
13	Commercial banking	6.6	-0.1	7.7	4.7	18.4	11.9	21.8	3.6	5.4	16.9	1.8	13
14	Life insurance companies	1.8	1.0	7.0	3.8	15.9	10.4	3.1	7.3	22.4	8.7	8.0	14
15	Other insurance companies	2.0	5.7	5.9	1.7	11.2	7.1	-0.8	13.0	8.2	7.9	8.0	15
16	Finance companies	2.8	5.1	6.6	1.1	7.6	20.6	5.5	2.8	9.3	64.8	25.2	16
17	Brokers and dealers	1.5	1.3	0.3	1.1	0.2	2.7	5.7	2.6	1.3	1.3	0.0	17
18	Funding corporations	-10.4	1.1	-23.4	20.0	-17.8	53.2	89.7	28.1	64.0	31.1	9.6	18
19	Asset: Rest of the world	57.8	86.5	106.0	186.3	275.5	316.5	196.3	401.7	290.7	377.4	120.0	19
20	Equity	47.9	63.7	63.7	151.7	212.1	221.1	110.0	294.4	159.6	320.5	95.2	20
21	Reinvested earnings	8.4	8.5	16.6	3.8	23.2	23.0	28.6	29.9	21.1	12.3	2.0	21
22	Intercompany accounts	1.5	14.3	25.8	30.7	40.2	72.4	57.6	77.4	110.1	44.6	22.7	22
<i>Federal government equity in IBRD, etc.:</i>													
23	Liab.: Rest of the world	1.5	1.8	1.6	1.6	1.5	1.5	1.4	1.6	1.3	1.6	3.7	23
24	Asset: Federal government	1.5	1.8	1.6	1.6	1.5	1.5	1.4	1.6	1.3	1.6	3.7	24
<i>Federal Reserve Bank stock:</i>													
25	Liab.: Monetary authority	0.3	0.6	0.8	0.5	0.5	0.6	1.2	0.5	0.3	0.3	0.1	25
26	Asset: Commercial banking	0.3	0.6	0.8	0.5	0.5	0.6	1.2	0.5	0.3	0.3	0.1	26
<i>Equity in govt.-sponsored enterprises:</i>													
27	Liab.: Government-sponsored enterprises	1.8	1.2	0.7	3.3	5.5	2.2	4.0	-0.9	1.8	3.8	1.9	27
28	Asset: Nonfin. corporate business (FNMA)	-0.2	-0.2	-1.1	-0.7	-0.6	0.0	-0.1	-1.5	0.3	1.2	-1.3	28
29	Nonfarm noncorporate (BC)	0.0	0.7	0	-0.1	0.0	-0.0	0.4	-0.3	-0.1	0.1	-0.1	29
30	Farm business (FICB and FLB)	-0.1	-0.6	0	0.1	-0.0	-0.0	-0.3	0.3	0.2	-0.1	-0.1	30
31	Federal government	0	0	0	0	0	0	0	0	0	0	0	31
32	Commercial banks (FHLB)	1.6	0.8	1.3	2.0	3.0	0.8	1.7	-0.2	0.0	1.5	1.4	32
33	Savings institutions (FHLB)	0.4	0.5	0.4	1.8	2.7	1.3	2.6	0.7	0.9	0.9	1.7	33
34	Credit unions (FHLB)	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.3	34
35	Life insurance companies (FHLB)	-0.0	0.1	0.0	0.0	0.1	0.0	-0.3	0	0.4	0.0	-0.1	35
<i>BHC investment in subsidiaries:</i>													
36	Liab.: Commercial banking	40.1	28.6	40.7	55.3	2.9	53.6	80.8	35.9	54.9	42.7	65.6	36
37	Savings institutions	0.1	0.2	0.3	0.4	0.5	0.7	0.6	0.6	0.7	0.7	0.7	37
38	Finance companies	4.6	4.6	2.2	-1.4	31.0	11.3	42.6	-16.1	14.4	4.4	-16.1	38
39	Mortgage companies	-1.2	4.1	-4.6	1.6	0.2	0.1	-3.0	2.7	-0.3	1.0	0.7	39
40	Brokers and dealers	4.7	-8.6	27.0	43.5	-14.6	50.2	92.6	14.9	41.2	52.2	69.8	40
41	Asset: Bank holding companies	48.3	28.9	65.7	99.4	20.1	115.9	213.6	38.2	110.9	101.0	120.7	41
<i>NFC investment in finance company subs.:</i>													
42	Liab.: Finance companies	4.6	4.6	2.2	-1.4	31.0	11.3	42.6	-16.1	14.4	4.4	-16.1	42
43	Asset: Nonfinancial corporate business	4.6	4.6	2.2	-1.4	31.0	11.3	42.6	-16.1	14.4	4.4	-16.1	43
<i>Funding corp. investment in subs.:</i>													
44	Liab.: Foreign banking offices in U.S.	6.7	13.7	14.3	11.8	2.5	45.6	86.1	-0.1	21.5	75.0	14.6	44
45	Brokers and dealers	17.8	51.5	43.0	48.9	71.9	8.3	-7.8	32.2	-3.9	12.9	46.9	45
46	Asset: Funding corporations	24.5	65.2	57.3	60.7	74.4	54.0	78.3	32.1	17.6	87.8	61.4	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 -	
							Q1	Q2	Q3	Q4	Q1	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	0.3	-0.1	-0.0	-0.1	0.6	-0.1	-1.2	0.2	0.4	0.1	1.2	1
2 Asset: Federal government	0.3	-0.1	-0.0	-0.1	0.6	-0.1	-1.2	0.2	0.4	0.1	1.2	2
<i>Postal Savings System deposits:</i>												
3 Liab.: Federal government	0	0	0	0	0	0	0	0	0	0	0	3
4 Asset: Household sector	0	0	0	0	0	0	0	0	0	0	0	4
<i>Deposits at Federal Home Loan Banks:</i>												
5 Liab.: Government-sponsored enterprises	3.3	-1.2	0	6.8	-7.8	-0.0	-8.1	-8.7	2.8	13.8	51.5	5
6 Asset: Savings institutions	3.3	-1.2	0	6.8	-7.8	-0.0	-8.1	-8.7	2.8	13.8	51.5	6
<i>Deferred and unpaid life insurance premiums:</i>												
7 Liab.: Household sector	0.7	0.8	0.3	-1.4	2.1	0.1	-2.9	0.8	-0.6	3.2	1.6	7
8 Asset: Life insurance companies	0.7	0.8	0.3	-1.4	2.1	0.1	-2.9	0.8	-0.6	3.2	1.6	8
<i>Life insurance company reserves:</i>												
9 Liab.: Life insurance companies	6.1	7.0	8.3	7.9	11.4	5.0	3.9	10.3	5.3	0.6	1.2	9
10 Health	5.2	6.2	6.3	7.3	10.2	3.9	3.8	8.4	2.2	1.2	1.2	10
11 Policy dividend accumulation	0.8	0.8	2.0	0.7	1.2	1.1	0.0	1.8	3.0	-0.6	0	11
12 Asset: Household sector	6.1	7.0	8.3	7.9	11.4	5.0	3.9	10.3	5.3	0.6	1.2	12
<i>Policy payables:</i>												
13 Liab.: Other insurance companies	20.8	6.6	4.8	17.5	0.4	4.1	5.2	0.4	20.5	-9.9	-4.0	13
14 Asset: Household sector	8.7	2.7	2.0	7.3	0.2	1.7	2.2	0.2	8.6	-4.1	-1.7	14
15 Nonfinancial corporate business	8.2	2.6	1.9	6.9	0.2	1.6	2.1	0.2	8.1	-3.9	-1.6	15
16 Nonfarm noncorporate business	2.0	0.6	0.5	1.7	0.0	0.4	0.5	0.0	1.9	-0.9	-0.4	16
17 Farm business	1.9	0.6	0.4	1.6	0.0	0.4	0.5	0.0	1.9	-0.9	-0.4	17
<i>Unallocated insurance company contracts:</i>												
18 Liab.: Life insurance companies	17.7	14.4	-1.0	21.4	13.4	9.1	9.4	7.2	14.8	4.9	2.6	18
19 Asset: Private pension funds	17.7	14.4	-1.0	21.4	13.4	9.1	9.4	7.2	14.8	4.9	2.6	19
<i>Pension fund contributions payable:</i>												
20 Liab.: Nonfinancial corporate business	4.1	4.1	7.1	1.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	20
21 Asset: Private pension funds	4.1	4.1	7.1	1.9	1.0	1.0	1.0	1.0	1.0	1.0	1.0	21
<i>Securities borrowed (net):</i>												
22 Liab.: Funding corporations	-5.5	59.9	57.2	70.0	16.3	86.2	106.4	85.5	9.9	143.1	-92.4	22
23 Asset: Brokers and dealers	-5.5	59.9	57.2	70.0	16.3	86.2	106.4	85.5	9.9	143.1	-92.4	23

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	220.4	160.0	71.6	315.9	57.7	241.2	139.3	490.8	574.5	-239.6	282.2	1
2 Nonfinancial corporate business	83.1	183.7	-51.5	278.0	21.9	160.4	172.1	45.8	256.5	167.0	69.9	2
3 Nonfarm noncorporate business	9.7	2.0	8.0	5.7	3.6	2.3	0.9	1.0	3.3	3.8	4.5	3
4 Federal government	4.5	-3.3	0.3	-7.1	-2.9	2.0	-7.6	5.4	7.9	2.3	0.6	4
5 Rest of the world	53.3	41.1	28.5	6.5	28.4	30.5	132.0	26.1	28.9	-64.9	7.7	5
6 Monetary authority	1.1	-0.7	1.3	0.8	-1.8	0.5	-11.4	11.5	-26.6	28.7	-19.1	6
7 Commercial banking	70.6	-22.1	108.4	49.2	-92.0	76.5	-156.8	253.4	261.0	-51.7	-191.5	7
8 U.S.-chartered commercial banks	3.5	-13.0	30.5	-2.4	-20.0	71.4	10.7	123.8	144.8	6.5	-216.0	8
9 Foreign banking offices in U.S.	37.6	-26.9	34.2	-10.7	-63.4	-41.7	-162.0	118.6	-2.7	-120.7	-63.7	9
10 Bank holding companies	26.6	17.3	39.0	56.0	-10.8	43.1	-8.3	8.8	112.4	59.6	89.3	10
11 Banks in U.S.-affiliated areas	2.9	0.6	4.7	6.3	2.2	3.6	2.8	2.3	6.5	3.0	-1.0	11
12 Savings institutions	-0.7	-2.7	-2.4	-2.1	-15.0	16.5	-17.5	4.8	12.7	65.9	23.3	12
13 Credit unions	-1.9	0.0	0.1	0.5	0.9	0.2	-1.5	2.0	2.7	-2.6	-6.5	13
14 Life insurance companies	7.9	6.1	21.8	9.6	-3.9	-5.5	20.0	-3.9	-2.8	-35.2	29.4	14
15 Government-sponsored enterprises	0.8	0.3	7.1	10.1	-3.7	5.2	22.0	-6.2	-12.3	17.2	28.2	15
16 Finance companies	9.8	-11.3	-13.8	19.5	3.0	38.9	51.7	57.4	98.7	-52.1	21.2	16
17 REITs	1.4	2.5	8.8	13.6	4.4	1.8	-0.6	6.0	4.5	-2.6	18.9	17
18 Brokers and dealers	-11.4	-15.8	-48.7	-49.4	-53.5	-65.9	58.6	12.7	-34.7	-300.2	-10.5	18
19 Funding corporations	-7.8	-20.0	3.6	-19.0	168.5	-22.1	-122.5	74.8	-25.3	-15.3	306.1	19
20 Net change in assets	428.8	297.1	220.2	523.7	493.7	491.0	577.3	813.8	623.7	-50.6	121.8	20
21 Nonfinancial corporate business	213.3	178.9	-52.5	306.8	251.1	236.1	331.8	366.9	163.0	82.9	82.5	21
22 Nonfarm noncorporate business	46.1	55.1	52.1	41.4	38.5	24.7	27.6	25.6	23.9	21.6	19.1	22
23 State and local governments	42.9	-4.8	5.4	-1.0	12.1	5.9	23.4	-3.0	40.2	-36.9	48.0	23
24 Federal government	-3.8	-8.4	-7.0	-5.0	-3.0	-2.9	-6.8	-1.8	-1.3	-1.9	-2.2	24
25 Rest of the world	60.2	42.6	99.8	-4.5	83.5	108.5	329.0	49.0	106.8	-50.8	243.2	25
26 Monetary authority	-3.2	2.4	1.3	4.9	-1.3	1.1	-2.9	-1.0	4.5	3.6	-1.7	26
27 Commercial banking	9.6	-7.9	32.7	21.1	10.4	-23.9	-254.1	155.0	50.5	-47.1	-255.6	27
28 U.S.-chartered commercial banks	-1.6	1.3	0.5	5.5	3.9	-9.5	-34.1	54.1	-10.3	-47.6	-32.0	28
29 Foreign banking offices in U.S.	5.0	-21.2	37.0	0.4	-21.3	-36.5	-195.4	70.5	12.5	-33.6	-220.1	29
30 Bank holding companies	4.6	11.3	-6.7	12.1	28.9	20.9	-23.2	28.8	46.6	31.4	-5.2	30
31 Banks in U.S.-affiliated areas	1.6	0.8	1.8	3.1	-1.0	1.2	-1.4	1.6	1.7	2.7	1.8	31
32 Savings institutions	-2.0	-1.1	-3.6	5.1	2.5	6.2	-2.1	21.1	11.3	-5.5	15.4	32
33 Credit unions	-0.9	-0.2	3.8	6.7	-16.5	-0.1	2.1	12.2	-28.2	13.6	17.8	33
34 Bank personal trusts and estates	-0.9	3.9	-1.4	8.4	-2.5	-1.5	-2.1	-2.8	-0.2	-0.9	-1.1	34
35 Life insurance companies	6.1	-33.1	-8.8	3.6	-38.4	13.3	26.0	16.6	-0.8	11.4	-63.0	35
36 Private pension funds	3.9	17.4	7.4	8.7	4.5	6.2	4.9	9.3	6.7	4.1	6.5	36
37 State and local govt. retirement funds	2.5	8.2	0.7	3.3	16.3	3.6	-5.0	13.3	-4.9	11.1	-8.1	37
38 Money market mutual funds	11.6	4.4	14.3	9.6	22.6	12.2	-69.6	217.6	-38.4	-61.0	-23.3	38
39 Mutual funds	0.5	-1.7	7.1	-3.9	-4.3	-0.5	-6.6	-0.0	2.9	1.7	0.4	39
40 Government-sponsored enterprises	7.7	20.0	19.4	53.6	61.1	54.5	29.4	53.9	69.3	65.4	91.3	40
41 Finance companies	18.6	14.6	19.9	10.1	46.3	6.8	-47.6	-33.0	124.3	-16.4	-19.5	41
42 REITs	1.0	-1.7	4.9	10.7	-0.1	0.0	1.7	-3.2	5.1	-3.6	2.8	42
43 Brokers and dealers	15.7	8.4	24.9	43.9	10.9	40.8	197.9	-81.8	89.0	-41.8	-30.8	43
44 Discrepancy	-208.4	-137.2	-148.6	-207.7	-436.0	-249.8	-437.9	-323.0	-49.2	-189.1	160.3	44

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 All sectors	-178.5	-118.0	-32.0	-165.5	-212.4	14.5	451.8	-319.2	4.0	-78.7	165.8	1
2 Household sector	33.1	-52.3	35.7	-79.4	-60.4	-18.5	28.0	-126.3	8.8	15.3	-263.5	2
3 Nonfinancial corporate business	-73.2	-16.6	82.1	-56.7	-48.6	-36.0	-34.2	-50.7	-20.0	-39.0	-44.3	3
4 State and local governments	-14.6	-9.4	39.1	-50.8	-20.1	-10.9	-31.9	-27.0	4.1	11.4	28.3	4
5 Federal government	-25.6	56.0	15.0	21.8	3.5	21.3	216.9	-124.0	28.6	-36.1	353.4	5
6 Rest of the world	-15.4	-47.9	-145.7	51.0	-7.4	27.5	158.6	-200.2	41.0	110.5	53.6	6
7 Financial sectors	-82.8	-47.8	-58.3	-51.4	-79.4	31.0	114.4	209.0	-58.6	-140.8	38.4	7
8 Monetary authority	-1.8	0.8	1.7	-3.0	-0.6	-0.5	-6.3	15.6	0.7	-11.8	0.9	8
9 Commercial banking	-20.9	-6.9	42.4	29.8	-56.9	37.5	100.4	182.1	-53.6	-78.9	101.1	9
10 Savings institutions	-2.5	-3.6	-1.9	-4.0	-0.9	-0.9	-2.1	-0.3	-3.4	2.0	-3.6	10
11 Credit unions	0.8	1.4	-0.2	-0.1	1.4	-0.9	-1.1	1.0	-1.6	-2.0	-0.9	11
12 Bank personal trusts and estates	-1.3	2.1	-5.3	-0.2	1.7	0.9	1.1	1.2	0.8	0.7	0.5	12
13 Life insurance companies	-42.3	-41.9	-45.0	-34.9	-37.7	-41.6	-47.4	-24.0	-39.3	-55.6	-44.3	13
14 Other insurance companies	-22.9	-11.8	-46.7	-22.7	12.5	-3.0	-27.5	19.3	16.4	-20.3	-23.8	14
15 Mutual funds	9.3	5.6	8.0	-7.6	-5.7	-4.7	-4.0	-4.5	-5.0	-5.3	-5.8	15
16 Government-sponsored enterprises	-1.8	0.5	-3.0	-4.1	-2.9	-5.2	-2.1	-4.2	-6.2	-8.4	-4.1	16
17 Issuers of asset-backed securities	0	0	0	0	0	0.0	0.0	0.0	0.0	0.0	-0.0	17
18 Finance companies	-1.6	4.5	-11.1	-8.0	-3.0	36.3	87.0	8.7	24.2	25.2	8.0	18
19 REITs	6.7	6.6	9.5	12.2	21.5	22.9	26.7	23.9	17.7	23.3	22.6	19
20 Brokers and dealers	-4.4	-5.0	-6.8	-8.7	-9.0	-9.8	-10.2	-9.8	-9.4	-9.6	-12.0	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	-178.5	-118.0	-32.0	-165.5	-212.4	14.5	451.8	-319.2	4.0	-78.7	165.8	1
2 Treasury currency	-0.3	-0.4	-0.2	-0.1	-0.7	-1.2	-1.8	-0.7	0.9	-3.3	-2.5	2
3 Foreign deposits	25.1	59.6	107.4	-13.0	71.3	54.8	211.5	-77.1	-75.0	160.0	17.3	3
4 Net interbank transactions	-3.1	-3.3	-19.9	3.4	3.5	17.6	24.4	-4.3	-18.3	68.6	16.4	4
5 Security RPs	25.7	2.4	63.2	60.4	29.9	109.0	560.7	56.8	104.9	-286.4	-87.3	5
<i>Mail floats:</i>												
6 Federal government	-6.0	0.5	-2.7	2.6	-7.4	9.0	28.7	-2.6	-2.0	11.9	-10.7	6
7 Other	-3.8	-4.0	-3.9	-3.1	-0.8	1.7	0.6	1.5	1.9	2.7	3.3	7
8 Trade credit	14.2	-21.9	-28.5	-44.6	57.5	-16.8	-19.9	-47.8	-41.0	41.6	-1.9	8
9 Taxes payable	21.1	23.1	28.0	13.9	3.6	6.4	7.9	5.7	-20.1	32.3	17.4	9
10 Miscellaneous	-208.4	-137.2	-148.6	-207.7	-436.0	-249.8	-437.9	-323.0	-49.2	-189.1	160.3	10
11 Nonfinancial	-42.8	-36.6	-26.8	22.7	66.7	83.8	77.7	72.5	102.0	83.0	53.5	11
<i>Nonfinancial components (sign reversed):</i>												
12 Statistical discrepancy (NIPA)	26.4	33.0	29.7	-24.9	-71.9	-83.8	-77.8	-72.6	-102.0	-83.0	-53.4	12
13 Private wage accruals less disbursements	16.4	3.6	-2.9	2.1	5.2	0	0	0	0	0	0	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total credit market debt owed by:	17198.4	18444.9	19810.4	21300.0	23428.7	25654.9	26039.8	26430.3	26852.2	27416.8	27859.5	1
2 Domestic nonfinancial sectors	13001.3	13712.4	14443.7	15246.8	16258.2	17381.6	17609.4	17784.7	17984.2	18263.4	18506.5	2
3 Federal government	3492.3	3636.7	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	3
4 Nonfederal sectors	9509.0	10075.7	10662.0	11441.9	12505.9	13700.6	13955.9	14320.7	14574.0	14878.2	15097.6	4
5 Household sector	4534.9	4898.4	5222.5	5559.9	6032.0	6564.6	6632.7	6800.2	6968.6	7149.9	7227.6	5
6 Nonfinancial corporate business	2685.0	2912.5	3095.3	3359.9	3751.9	4241.0	4392.5	4544.7	4603.7	4678.3	4771.4	6
7 Nonfarm noncorporate business	1025.2	1049.5	1130.9	1246.5	1358.4	1473.8	1503.2	1534.5	1561.1	1590.6	1612.3	7
8 Farm business	142.2	145.1	149.9	156.1	163.8	169.0	170.3	175.7	177.5	180.2	179.8	8
9 State and local governments	1121.7	1070.2	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1306.5	9
10 Rest of the world	375.0	453.7	542.2	608.0	651.4	676.9	704.6	699.3	727.8	743.4	736.6	10
11 Financial sectors	3822.1	4278.8	4824.5	5445.2	6519.1	7596.3	7725.8	7946.3	8140.2	8410.0	8616.4	11
12 Commercial banking	228.1	250.6	263.6	309.2	382.1	449.3	463.6	494.7	502.0	509.3	539.9	12
13 U.S.-chartered commercial banks	81.0	92.2	103.9	133.4	186.2	228.0	240.3	263.4	263.2	264.8	272.0	13
14 Foreign banking offices in U.S.	13.4	10.4	9.6	7.2	2.4	2.0	2.0	2.0	1.9	2.0	1.8	14
15 Bank holding companies	133.6	148.0	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.0	15
16 Savings institutions	112.4	115.0	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	294.8	16
17 Credit unions	0.5	0.4	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.3	17
18 Life insurance companies	0.6	0.5	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	18
19 Government-sponsored enterprises	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	19
20 Federally related mortgage pools	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	20
21 ABS issuers	570.1	712.5	863.3	1076.6	1398.0	1621.4	1647.3	1688.5	1733.8	1821.1	1882.4	21
22 Finance companies	433.7	483.9	529.8	554.5	597.5	659.9	670.7	699.2	716.5	734.6	721.4	22
23 Mortgage companies	18.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	23
24 REITs	40.0	44.6	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	24
25 Brokers and dealers	34.3	29.3	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	25
26 Funding corporations	211.0	248.6	312.7	373.7	414.4	506.6	510.1	517.9	511.9	507.3	527.2	26
27 Total credit market assets held by:	17198.4	18444.9	19810.4	21300.0	23428.7	25654.9	26039.8	26430.3	26852.2	27416.8	27859.5	27
28 Domestic nonfederal nonfinancial sectors	3016.4	2908.6	3035.0	2974.0	3052.0	3353.6	3285.6	3289.4	3236.4	3246.4	3146.6	28
29 Household sector	1959.7	1947.3	2122.0	2075.7	2035.1	2294.6	2232.4	2217.2	2167.2	2152.9	2075.2	29
30 Nonfinancial corporate business	289.2	280.4	270.2	257.5	241.5	238.7	232.1	237.6	240.7	250.6	226.9	30
31 Nonfarm noncorporate business	37.6	42.3	38.0	35.9	35.9	37.5	38.1	38.8	39.8	40.8	41.9	31
32 State and local governments	729.9	638.6	604.8	605.0	739.4	782.8	782.9	795.8	788.7	802.0	802.5	32
33 Federal government	207.6	207.2	200.2	205.4	219.1	258.0	259.6	261.6	262.7	265.2	268.3	33
34 Rest of the world	1216.0	1531.1	1926.6	2257.3	2539.8	2678.0	2763.6	2812.8	2864.7	2957.9	2990.0	34
35 Financial sectors	12758.5	13797.9	14648.6	15863.2	17617.7	19365.3	19731.0	20066.5	20488.4	20947.3	21454.6	35
36 Monetary authority	368.2	380.8	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	36
37 Commercial banking	3254.3	3520.1	3707.7	4031.9	4335.7	4643.9	4725.0	4847.4	4931.0	5002.6	5016.7	37
38 U.S.-chartered commercial banks	2869.6	3056.1	3175.8	3450.7	3761.2	4078.9	4171.3	4295.4	4368.2	4418.7	4425.1	38
39 Foreign banking offices in U.S.	337.1	412.6	475.8	516.1	504.2	484.1	482.0	478.1	487.5	508.1	514.9	39
40 Bank holding companies	18.4	18.0	22.0	27.4	26.5	32.7	22.1	23.0	21.3	20.5	22.3	40
41 Banks in U.S.-affiliated areas	29.2	33.4	34.1	37.8	43.8	48.3	49.6	51.0	54.0	55.3	54.4	41
42 Savings institutions	920.8	913.3	933.2	928.5	964.6	1033.2	1045.8	1062.5	1082.2	1089.7	1101.0	42
43 Credit unions	246.8	263.0	288.5	305.3	324.2	351.7	359.0	370.8	378.6	383.1	391.3	43
44 Bank personal trusts and estates	248.0	239.7	232.0	207.0	194.1	222.0	226.7	230.2	234.6	239.1	241.8	44
45 Life insurance companies	1487.5	1587.5	1657.0	1751.1	1828.0	1886.0	1900.1	1911.6	1933.7	1950.2	1969.2	45
46 Other insurance companies	446.4	468.7	491.2	515.3	535.7	531.6	528.0	523.5	525.0	524.0	528.1	46
47 Private pension funds	611.3	631.2	627.0	674.6	731.0	775.9	787.6	793.8	811.0	818.2	827.1	47
48 State and local govt. retirement funds	491.3	529.6	565.4	632.5	704.6	751.4	767.2	775.1	775.4	795.5	810.2	48
49 Money market mutual funds	459.0	545.5	634.3	721.9	965.9	1147.8	1217.1	1159.4	1212.5	1296.7	1403.8	49
50 Mutual funds	718.8	771.3	820.2	901.1	1025.9	1073.1	1053.7	1073.9	1088.1	1099.7	1113.5	50
51 Closed-end funds	86.0	96.5	101.1	98.5	104.0	110.9	108.7	106.5	104.4	102.2	100.0	51
52 Government-sponsored enterprises	663.3	750.0	807.9	902.2	1163.9	1399.5	1426.4	1483.5	1532.5	1612.1	1677.3	52
53 Federally related mortgage pools	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	53
54 ABS issuers	532.8	653.4	773.9	937.7	1219.4	1424.6	1445.4	1477.9	1514.5	1594.5	1650.9	54
55 Finance companies	476.2	526.2	544.5	566.4	618.4	713.3	747.0	780.6	795.5	812.6	809.3	55
56 Mortgage companies	36.5	33.0	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	56
57 REITs	24.6	26.0	30.4	50.6	45.5	42.9	38.8	38.2	37.3	36.6	37.6	57
58 Brokers and dealers	93.3	183.4	167.7	182.6	189.4	154.7	194.6	187.9	243.3	223.6	312.3	58
59 Funding corporations	121.4	108.4	121.0	166.7	161.3	296.8	301.8	348.0	327.7	327.5	370.1	59

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Domestic	13001.3	13712.4	14443.7	15246.8	16258.2	17381.6	17609.4	17784.7	17984.2	18263.4	18506.5	1
2 Federal government	3492.3	3636.7	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	2
3 Treasury securities	3465.6	3608.5	3755.1	3778.3	3723.7	3652.8	3625.8	3435.7	3382.6	3357.8	3382.1	3
4 Budget agency secur. and mortgages	26.7	28.2	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	4
5 Nonfederal, by instrument	9509.0	10075.7	10662.0	11441.9	12505.9	13700.6	13955.9	14320.7	14574.0	14878.2	15097.6	5
6 Commercial paper	139.2	157.4	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	6
7 Municipal securities and loans	1341.7	1293.5	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1596.6	7
8 Corporate bonds	1253.0	1344.1	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2190.6	2234.5	2334.5	8
9 Bank loans n.e.c.	759.9	863.6	934.1	1040.5	1148.8	1231.5	1259.1	1307.2	1311.6	1334.8	1326.2	9
10 Other loans and advances	669.6	736.9	770.4	839.5	913.8	974.6	1020.1	1049.5	1052.2	1090.0	1094.6	10
11 Mortgages	4361.7	4557.4	4833.1	5150.8	5624.8	6246.1	6354.7	6517.1	6667.1	6806.3	6934.7	11
12 Home	3329.6	3510.6	3719.0	3971.3	4351.0	4777.1	4851.1	4974.1	5091.8	5192.4	5283.9	12
13 Multifamily residential	259.6	265.8	278.4	286.6	306.5	346.4	353.6	364.6	371.9	382.0	392.2	13
14 Commercial	689.4	696.5	748.6	802.6	870.8	1020.5	1046.1	1072.2	1095.5	1123.1	1148.5	14
15 Farm	83.0	84.6	87.1	90.3	96.5	102.0	103.9	106.3	107.8	108.8	110.0	15
16 Consumer credit	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	16
17 Nonfederal, by sector	9509.0	10075.7	10662.0	11441.9	12505.9	13700.6	13955.9	14320.7	14574.0	14878.2	15097.6	17
18 Household sector	4534.9	4898.4	5222.5	5559.9	6032.0	6564.6	6632.7	6800.2	6968.6	7149.9	7227.6	18
19 Nonfinancial business	3852.4	4107.1	4376.1	4762.5	5274.2	5883.9	6065.9	6254.8	6342.3	6449.1	6563.5	19
20 Corporate	2685.0	2912.5	3095.3	3359.9	3751.9	4241.0	4392.5	4544.7	4603.7	4678.3	4771.4	20
21 Nonfarm noncorporate	1025.2	1049.5	1130.9	1246.5	1358.4	1473.8	1503.2	1534.5	1561.1	1590.6	1612.3	21
22 Farm	142.2	145.1	149.9	156.1	163.8	169.0	170.3	175.7	177.5	180.2	179.8	22
23 State and local governments	1121.7	1070.2	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1306.5	23
24 Foreign credit market debt held in U.S.	375.0	453.7	542.2	608.0	651.4	676.9	704.6	699.3	727.8	743.4	736.6	24
25 Commercial paper	42.7	56.2	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	25
26 Bonds	242.3	299.4	366.3	427.7	462.5	476.7	488.1	481.3	499.2	501.5	501.2	26
27 Bank loans n.e.c.	26.1	34.6	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.3	27
28 Other loans and advances	63.9	63.6	64.7	63.0	57.2	51.7	51.7	52.1	51.2	50.3	49.4	28
29 Domestic and foreign	13376.3	14166.1	14985.9	15854.7	16909.6	18058.6	18314.0	18484.0	18712.0	19006.8	19243.1	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 By instrument	3822.1	4278.8	4824.5	5445.2	6519.1	7596.3	7725.8	7946.3	8140.2	8410.0	8616.4	1
2 Federal government-related	2172.6	2376.8	2608.2	2821.1	3292.0	3884.0	3940.1	4035.3	4164.0	4317.6	4426.1	2
3 Govt.-sponsored enterprise securities	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	3
4 Mortgage pool securities	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	4
5 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Private financial sectors	1649.5	1901.9	2216.3	2624.1	3227.1	3712.4	3785.7	3911.0	3976.1	4092.5	4190.2	6
7 Open market paper	441.6	486.9	579.1	745.7	906.7	1082.9	1115.7	1135.2	1151.6	1210.7	1180.8	7
8 Corporate bonds	1008.8	1204.7	1378.4	1555.9	1852.8	2064.0	2095.7	2165.2	2219.4	2267.9	2380.6	8
9 Bank loans n.e.c.	48.9	51.4	64.0	77.2	107.2	92.9	91.4	92.7	92.5	92.6	96.8	9
10 Other loans and advances	131.6	135.0	162.9	198.5	288.7	395.8	404.4	436.9	430.2	438.3	450.9	10
11 Mortgages	18.7	24.1	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	11
12 By sector	3822.1	4278.8	4824.5	5445.2	6519.1	7596.3	7725.8	7946.3	8140.2	8410.0	8616.4	12
13 Commercial banks	94.5	102.6	113.6	140.6	188.6	230.0	242.2	265.4	265.2	266.7	273.9	13
14 Bank holding companies	133.6	148.0	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.0	14
15 Savings institutions	112.4	115.0	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	294.8	15
16 Credit unions	0.5	0.4	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.3	16
17 Life insurance companies	0.6	0.5	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	17
18 Government-sponsored enterprises	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	18
19 Federally related mortgage pools	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	19
20 ABS issuers	570.1	712.5	863.3	1076.6	1398.0	1621.4	1647.3	1688.5	1733.8	1821.1	1882.4	20
21 Brokers and dealers	34.3	29.3	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	21
22 Finance companies	433.7	483.9	529.8	554.5	597.5	659.9	670.7	699.2	716.5	734.6	721.4	22
23 Mortgage companies	18.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	23
24 REITs	40.0	44.6	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	24
25 Funding corporations	211.0	248.6	312.7	373.7	414.4	506.6	510.1	517.9	511.9	507.3	527.2	25

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total	17198.4	18444.9	19810.4	21300.0	23428.7	25654.9	26039.8	26430.3	26852.2	27416.8	27859.5	1
2 Open market paper	623.5	700.4	803.0	979.4	1172.6	1402.4	1478.1	1533.3	1568.3	1610.0	1546.8	2
3 U.S. government securities	5664.9	6013.6	6389.9	6626.0	7044.3	7565.0	7593.6	7499.3	7574.2	7702.7	7834.9	3
4 Municipal securities	1341.7	1293.5	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1596.6	4
5 Corporate and foreign bonds	2504.0	2848.1	3205.1	3594.5	4144.9	4600.1	4689.8	4791.0	4909.2	5003.9	5216.2	5
6 Bank loans n.e.c.	834.9	949.6	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1498.1	1496.3	6
7 Other loans and advances	865.1	935.4	998.0	1101.0	1259.6	1422.1	1476.2	1538.5	1533.6	1578.6	1594.9	7
8 Mortgages	4380.4	4581.5	4865.1	5197.7	5696.4	6322.8	6433.2	6598.1	6749.5	6889.2	7015.7	8
9 Consumer credit	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	9
Memo:												
<i>Selected claims not included above:</i>												
10 Corporate equities	6333.3	8495.7	10255.8	13201.3	15492.5	19494.5	20147.2	19179.6	18990.4	17026.1	14878.4	10
11 Mutual fund shares	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	11

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt												
1 (from table L.4)	17198.4	18444.9	19810.4	21300.0	23428.7	25654.9	26039.8	26430.3	26852.2	27416.8	27859.5	1
2 Official foreign exchange	53.2	63.7	53.7	48.9	60.1	50.1	49.4	46.5	44.9	45.3	42.2	2
3 SDR certificates	8.0	10.2	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	3
4 Treasury currency	17.6	18.3	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	4
5 Foreign deposits	373.9	418.8	521.7	619.7	639.0	725.8	790.4	792.6	788.6	836.7	846.7	5
6 Net interbank liabilities	280.1	290.7	240.8	219.4	189.0	204.5	169.7	210.6	173.2	188.2	121.8	6
7 Checkable deposits and currency	1242.0	1229.1	1244.8	1286.1	1333.4	1484.8	1392.9	1409.7	1385.7	1413.5	1384.1	7
8 Small time and savings deposits	2183.2	2279.7	2377.0	2474.1	2626.5	2671.2	2728.0	2738.8	2790.9	2862.2	2965.4	8
9 Large time deposits	411.2	476.9	590.9	713.4	805.5	936.1	966.5	987.4	1025.9	1054.7	1078.3	9
10 Money market fund shares	600.1	741.3	886.7	1042.5	1329.7	1578.8	1666.0	1627.1	1697.8	1812.1	1994.7	10
11 Security RPs	549.5	660.0	701.5	822.4	913.7	1083.4	1149.2	1185.0	1238.7	1194.3	1197.5	11
12 Mutual fund shares	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	12
13 Security credit	279.0	305.7	358.1	469.1	572.3	676.6	795.4	775.5	800.4	817.6	784.5	13
14 Life insurance reserves	520.3	566.2	610.6	665.0	718.3	783.9	801.0	806.5	815.5	819.4	817.0	14
15 Pension fund reserves	4882.3	5671.3	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9308.4	9054.1	8590.3	15
16 Trade payables	1568.4	1695.9	1809.3	1941.4	2037.4	2244.6	2271.1	2302.3	2342.9	2383.8	2379.5	16
17 Taxes payable	101.4	107.6	123.8	139.5	151.5	167.6	181.0	180.0	182.9	184.8	198.6	17
18 Investment in bank personal trusts	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	18
19 Miscellaneous	5548.3	5956.8	6349.1	6670.6	7332.7	7788.5	7981.8	8254.0	8701.5	8905.8	8963.0	19
20 Total liabilities	37993.7	41592.7	45245.6	49695.6	54972.1	60803.4	62274.0	62823.2	64113.0	64510.0	64228.1	20
<i>+ Financial assets not included in liabilities:</i>												
21 Gold and SDRs	21.1	22.1	21.4	21.1	21.6	21.4	21.4	21.5	21.4	21.6	21.4	21
22 Corporate equities	6333.3	8495.7	10255.8	13201.3	15492.5	19494.5	20147.2	19179.6	18990.4	17026.1	14878.4	22
23 Household equity in noncorp. bus.	3444.7	3683.6	3889.2	4162.6	4428.4	4736.4	4763.1	4809.4	4865.0	4944.9	5056.0	23
<i>- Liabilities not identified as assets:</i>												
24 Treasury currency	-5.4	-5.7	-6.1	-6.3	-6.4	-7.1	-7.6	-7.9	-7.6	-8.5	-9.1	24
25 Foreign deposits	325.4	360.2	437.0	538.3	541.6	613.3	666.1	646.9	628.1	668.1	682.1	25
26 Net interbank transactions	-6.5	-9.0	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.1	1.3	26
27 Security RPs	81.7	107.4	109.8	172.9	233.4	263.3	410.1	422.6	447.7	372.2	370.8	27
28 Taxes payable	48.8	62.4	76.9	92.6	102.0	95.6	89.6	103.0	92.5	96.9	87.2	28
29 Miscellaneous	-661.0	-1003.8	-1448.9	-1785.7	-2468.4	-3079.3	-3250.3	-3319.2	-3099.3	-3282.3	-3530.1	29
<i>- Floats not included in assets:</i>												
30 Checkable deposits: Federal govt.	3.4	3.1	-1.6	-8.1	-3.9	-9.9	-6.5	-5.2	-7.8	-3.0	-22.3	30
31 Other	38.0	34.2	30.1	26.2	23.1	22.3	18.7	22.5	15.5	24.0	21.1	31
32 Trade credit	179.4	194.6	171.8	133.5	90.0	148.9	89.2	54.3	43.4	128.1	76.3	32
33 Totals identified to sectors as assets	47788.9	54050.9	60053.7	67949.4	76430.1	87034.2	89210.1	88928.3	89894.8	88511.2	86506.7	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	16303.7	18782.2	21032.8	24260.7	27135.4	31531.1	32304.0	31381.5	31231.7	29538.1	27713.5	1
2 Foreign deposits	18.8	23.4	35.5	37.2	38.3	43.5	47.7	47.8	47.6	50.6	36.4	2
3 Checkable deposits and currency	671.3	617.3	565.8	531.4	556.8	499.7	485.4	441.4	421.4	419.8	429.5	3
4 Time and savings deposits	2249.7	2409.0	2565.1	2734.7	2935.6	3057.4	3155.8	3216.5	3298.7	3367.8	3456.1	4
5 Money market fund shares	352.5	450.1	500.7	582.3	747.1	871.6	951.2	914.4	936.9	1003.0	1098.4	5
6 Securities	5952.0	7195.2	8394.5	10129.9	11490.0	14545.1	14852.1	14059.2	13655.3	12118.0	10676.8	6
7 Open market paper	46.7	48.0	54.7	56.1	57.6	59.6	60.4	61.1	61.9	62.6	60.9	7
8 U.S. savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	8
9 Other Treasury securities	634.6	564.9	565.0	429.9	301.2	341.3	280.4	166.0	116.2	128.9	106.8	9
10 Agency securities	163.2	175.9	285.3	298.7	268.3	411.4	420.8	453.5	475.9	475.3	369.9	10
11 Municipal securities	502.2	458.6	437.2	473.7	491.5	534.0	534.3	554.8	541.8	535.9	536.8	11
12 Corporate and foreign bonds	331.6	421.1	497.7	535.0	633.6	666.4	655.1	701.0	691.2	669.7	720.7	12
13 Corporate equities (2)	3097.2	4182.9	4872.3	6208.8	7176.5	9239.9	9377.1	8668.7	8280.5	7003.1	5917.4	13
14 Mutual fund shares	996.7	1158.9	1495.4	1941.2	2374.7	3106.0	3338.8	3269.5	3303.6	3057.7	2779.6	14
15 Private life insurance reserves	491.5	536.3	580.1	632.7	684.7	748.9	765.7	770.6	779.5	783.0	780.5	15
16 Private insured pension reserves	796.6	880.6	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1427.2	1373.8	1318.1	16
17 Private noninsured pension reserves	2496.9	2964.0	3295.2	3793.6	4255.4	4728.0	4877.9	4799.4	4854.3	4645.6	4343.3	17
18 Govt. insurance and pension reserves	1617.7	1856.6	2106.5	2476.0	2761.9	2981.3	2981.0	3000.0	3062.9	3071.1	2965.5	18
19 Investment in bank personal trusts	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	19
20 Miscellaneous and other assets	957.4	1046.8	1164.1	1314.5	1454.5	1557.8	1609.9	1604.7	1625.8	1666.4	1659.9	20
21 Total liabilities	6208.3	6627.2	7088.9	7627.4	8266.0	9019.5	9176.0	9371.9	9577.6	9759.7	9824.5	21
22 Mortgage debt on nonfarm homes	3322.7	3503.8	3711.2	3963.3	4341.6	4765.6	4839.1	4961.5	5078.5	5178.9	5269.5	22
23 Other mortgage debt (3)	820.3	818.8	880.6	967.8	1048.4	1139.4	1158.8	1180.6	1202.5	1223.8	1245.7	23
24 Consumer credit	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	24
25 Policy loans	86.4	96.9	101.4	104.6	104.7	100.0	99.6	100.5	102.0	102.8	103.0	25
26 Security credit	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	26
27 Other liabilities (3)	920.0	1006.3	1089.7	1196.5	1286.7	1360.5	1380.1	1407.5	1427.9	1454.1	1454.9	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	19102.6	21741.9	24107.2	27488.4	30537.4	35175.3	35967.7	35080.9	34975.3	33351.6	31628.1	1
2 Deposits	3116.5	3309.5	3457.1	3642.2	4006.1	4179.7	4344.4	4318.5	4396.4	4526.2	4697.6	2
3 Foreign deposits	18.8	23.4	35.5	37.2	38.3	43.5	47.7	47.8	47.6	50.6	36.4	3
4 Checkable deposits and currency	562.8	504.0	444.1	397.7	411.2	345.8	329.8	283.0	260.2	255.5	261.8	4
5 Time and savings deposits	2186.3	2336.9	2482.3	2631.1	2816.0	2925.7	3022.9	3080.6	3159.6	3225.5	3310.1	5
6 Money market fund shares	348.5	445.2	495.2	576.2	740.5	864.6	944.1	907.1	929.0	994.6	1089.3	6
7 Credit market instruments	1959.7	1947.3	2122.0	2075.7	2035.1	2294.6	2232.4	2217.2	2167.2	2152.9	2075.2	7
8 Open market paper	46.7	48.0	54.7	56.1	57.6	59.6	60.4	61.1	61.9	62.6	60.9	8
9 U.S. government securities	963.7	910.2	1022.9	901.2	742.2	924.5	871.7	789.0	760.9	773.1	645.1	9
10 Treasury	800.5	734.3	737.6	602.6	473.8	513.2	450.9	335.6	285.1	297.8	275.2	10
11 Savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	11
12 Other Treasury	620.6	549.3	550.6	416.1	287.2	326.7	265.6	150.9	100.7	113.0	90.5	12
13 Agency	163.2	175.9	285.3	298.7	268.3	411.4	420.8	453.5	475.9	475.3	369.9	13
14 Municipal securities	502.2	458.6	437.2	473.7	491.5	534.0	534.3	554.8	541.8	535.9	536.8	14
15 Corporate and foreign bonds	331.6	421.1	497.7	535.0	633.6	666.4	655.1	701.0	691.2	669.7	720.7	15
16 Mortgages	115.6	109.5	109.5	109.6	110.3	110.0	111.0	111.2	111.5	111.6	111.7	16
17 Corporate equities (2)	3097.2	4182.9	4872.3	6208.8	7176.5	9239.9	9377.1	8668.7	8280.5	7003.1	5917.4	17
18 Mutual fund shares	996.7	1158.9	1495.4	1941.2	2374.7	3106.0	3338.8	3269.5	3303.6	3057.7	2779.6	18
19 Security credit	109.0	127.6	162.9	215.5	276.7	323.9	369.6	357.2	370.0	408.7	400.4	19
20 Life insurance reserves	520.3	566.2	610.6	665.0	718.3	783.9	801.0	806.5	815.5	819.4	817.0	20
21 Pension fund reserves	4882.3	5671.3	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9308.4	9054.1	8590.3	21
22 Investment in bank personal trusts	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	22
23 Equity in noncorporate business	3444.7	3683.6	3889.2	4162.6	4428.4	4736.4	4763.1	4809.4	4865.0	4944.9	5056.0	23
24 Miscellaneous assets	276.9	291.7	301.4	311.7	326.9	338.9	340.4	343.0	346.5	345.6	345.5	24
25 Total liabilities	4720.0	5095.6	5444.3	5827.7	6327.6	6944.7	7068.3	7223.1	7396.4	7541.7	7581.4	25
26 Credit market instruments	4534.9	4898.4	5222.5	5559.9	6032.0	6564.6	6632.7	6800.2	6968.6	7149.9	7227.6	26
27 Home mortgages (3)	3178.2	3367.6	3578.7	3828.5	4197.3	4607.1	4676.9	4795.4	4907.8	5004.9	5092.4	27
28 Consumer credit	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	28
29 Municipal securities	97.6	98.3	104.9	114.9	126.9	137.3	138.0	141.4	141.9	143.0	144.2	29
30 Bank loans n.e.c.	40.0	57.4	58.0	66.6	72.9	65.7	69.6	71.7	67.5	73.9	64.7	30
31 Other loans and advances	133.7	160.3	172.7	190.7	204.0	218.9	222.8	227.4	242.1	246.5	250.8	31
32 Commercial mortgages	101.5	91.9	96.6	95.1	99.1	109.6	109.4	110.2	114.1	115.1	117.7	32
33 Security credit	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	33
34 Trade payables	93.2	101.1	109.1	118.0	125.7	132.7	134.5	136.3	137.7	138.6	140.4	34
35 Deferred and unpaid life insurance premiums	16.8	17.5	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	20.0	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	5119.2	5682.1	6269.1	6726.9	7559.9	8471.6	8699.7	8920.3	9085.9	9198.8	9267.9	1
2 Foreign deposits	14.0	15.6	26.1	21.0	28.4	26.1	20.2	24.4	37.4	26.9	15.3	2
3 Checkable deposits and currency	330.1	366.2	411.5	454.2	481.0	564.0	570.7	613.5	629.1	645.2	634.2	3
4 Time and savings deposits	130.9	115.0	126.4	139.9	150.9	166.9	161.4	166.5	172.3	182.6	196.2	4
5 Money market fund shares	56.2	81.9	92.3	116.8	153.4	186.9	189.5	190.6	210.9	238.7	274.0	5
6 Security RPs	2.2	2.4	3.9	4.6	4.2	5.3	6.1	4.2	4.0	5.2	2.8	6
7 Credit market instruments	326.8	322.7	308.2	293.4	277.5	276.2	270.2	276.4	280.4	291.5	268.9	7
8 Commercial paper	18.8	20.1	31.5	36.1	39.4	43.7	39.6	38.9	42.3	45.3	30.8	8
9 U.S. government securities	84.7	96.1	90.0	48.7	48.2	46.7	51.5	56.6	57.6	50.0	47.7	9
10 Municipal securities	56.7	36.8	31.0	27.4	25.7	22.3	23.9	25.9	27.7	33.3	38.9	10
11 Mortgages	80.0	84.6	77.9	102.3	89.2	83.2	82.4	81.5	80.8	80.2	79.6	11
12 Consumer credit	86.6	85.1	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.8	12
13 Mutual fund shares	31.1	45.7	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	13
14 Trade receivables	1224.0	1314.2	1418.5	1539.0	1646.3	1776.3	1852.1	1905.1	1943.7	1895.4	1933.8	14
15 Miscellaneous assets	3004.1	3418.3	3822.3	4089.0	4727.2	5356.0	5511.9	5628.1	5697.2	5814.4	5856.8	15
16 Total liabilities	7115.6	7541.2	8023.2	8428.5	9170.9	9994.9	10247.9	10457.7	10663.5	10817.6	10929.7	16
17 Credit market instruments	3852.4	4107.1	4376.1	4762.5	5274.2	5883.9	6065.9	6254.8	6342.3	6449.1	6563.5	17
18 Commercial paper	139.2	157.4	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	18
19 Municipal securities	131.7	134.8	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	19
20 Corporate bonds	1253.0	1344.1	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2190.6	2234.5	2334.5	20
21 Bank loans n.e.c.	719.8	806.2	876.0	973.9	1075.9	1165.8	1189.4	1235.5	1244.1	1260.9	1261.5	21
22 Other loans and advances	526.7	566.8	587.6	639.8	699.7	746.0	788.0	813.1	801.5	834.9	835.1	22
23 Mortgages	1082.0	1097.9	1157.8	1227.3	1328.4	1529.4	1568.4	1611.6	1645.2	1686.3	1724.6	23
24 Trade payables	883.3	971.5	1043.0	1133.0	1202.5	1357.1	1370.4	1384.1	1423.3	1457.6	1440.7	24
25 Taxes payable	74.9	76.2	87.3	97.4	103.7	112.7	124.6	122.5	123.3	122.7	135.6	25
26 Miscellaneous liabilities	2305.0	2386.4	2516.7	2435.7	2590.6	2641.3	2687.0	2696.2	2774.6	2788.2	2789.9	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	4479.4	4960.9	5460.1	5806.7	6545.4	7379.7	7593.6	7797.5	7945.5	8041.2	8092.6	1
2 Foreign deposits	14.0	15.6	26.1	21.0	28.4	26.1	20.2	24.4	37.4	26.9	15.3	2
3 Checkable deposits and currency	221.6	252.9	289.8	320.5	335.4	410.1	415.1	455.1	468.0	481.0	466.6	3
4 Time and savings deposits	67.5	42.9	43.6	36.3	31.3	35.3	28.5	30.6	33.2	40.3	50.2	4
5 Money market fund shares	52.2	77.0	86.9	110.7	146.9	179.9	182.4	183.3	203.0	230.3	264.9	5
6 Security RPs	2.2	2.4	3.9	4.6	4.2	5.3	6.1	4.2	4.0	5.2	2.8	6
7 Commercial paper	18.8	20.1	31.5	36.1	39.4	43.7	39.6	38.9	42.3	45.3	30.8	7
8 U.S. government securities	70.7	80.5	75.6	34.8	34.2	32.1	36.7	41.5	42.1	34.1	31.4	8
9 Municipal securities	56.7	36.8	31.0	27.4	25.7	22.3	23.9	25.9	27.7	33.3	38.9	9
10 Mortgages	56.4	57.9	54.4	80.2	67.3	60.3	59.0	57.8	56.5	55.3	54.0	10
11 Consumer credit	86.6	85.1	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.8	11
12 Trade receivables	1107.0	1184.9	1273.1	1366.6	1452.9	1566.3	1638.9	1688.1	1723.4	1670.9	1705.1	12
13 Mutual fund shares	31.1	45.7	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	13
14 Miscellaneous assets	2694.7	3059.0	3406.7	3620.4	4213.8	4804.0	4952.8	5062.6	5124.8	5237.1	5274.9	14
15 U.S. direct investment abroad (1)	685.6	778.7	863.2	923.8	1047.8	1159.8	1195.2	1224.7	1249.2	1276.5	1286.1	15
16 Insurance receivables	175.4	183.6	186.2	188.1	195.0	195.2	195.7	195.7	197.7	196.8	196.4	16
17 Equity in GSEs	2.0	1.8	1.6	0.5	-0.2	-0.8	-0.8	-1.2	-1.1	-0.8	-6.5	17
18 Investment in finance company subs.	20.9	25.5	30.2	32.3	30.9	61.9	72.6	68.6	72.1	73.2	69.2	18
19 Other	1810.9	2069.4	2325.6	2475.7	2940.4	3387.9	3490.2	3574.9	3606.7	3691.3	3729.7	19
20 Total liabilities	5627.4	6009.5	6378.6	6628.8	7232.6	7920.1	8140.2	8308.9	8482.3	8599.6	8686.6	20
21 Credit market instruments	2685.0	2912.5	3095.3	3359.9	3751.9	4241.0	4392.5	4544.7	4603.7	4678.3	4771.4	21
22 Commercial paper	139.2	157.4	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	22
23 Municipal securities (2)	131.7	134.8	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	23
24 Corporate bonds (1)	1253.0	1344.1	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2190.6	2234.5	2334.5	24
25 Bank loans n.e.c.	521.0	587.7	627.2	698.1	778.9	851.8	872.8	910.3	914.8	926.3	928.6	25
26 Other loans and advances	421.4	453.7	472.2	520.6	567.9	605.5	642.8	664.7	651.3	681.3	681.0	26
27 Savings institutions	5.1	6.4	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	27
28 Finance companies	247.4	271.4	278.5	286.7	312.8	364.6	391.1	408.7	410.2	424.0	424.6	28
29 Federal government	8.0	10.0	8.7	8.4	8.3	8.0	7.9	7.7	7.6	7.6	7.6	29
30 Acceptance liabilities to banks	15.0	14.2	13.4	10.8	6.6	4.4	4.9	4.9	4.6	4.3	6.6	30
31 Rest of the world	122.1	122.1	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	113.9	31
32 ABS issuers	23.7	29.6	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	32
33 Mortgages	218.7	234.8	241.3	219.8	234.8	341.1	356.8	375.0	386.0	403.6	419.5	33
34 Trade payables	796.5	877.5	927.0	992.1	1049.7	1194.1	1206.1	1216.3	1253.0	1284.5	1265.5	34
35 Taxes payable	40.3	40.3	49.9	59.2	64.1	71.0	82.3	79.6	79.6	78.3	90.7	35
36 Miscellaneous liabilities	2105.5	2179.2	2306.4	2217.5	2366.9	2414.0	2459.3	2468.3	2545.9	2558.4	2559.0	36
37 Foreign direct investment in U.S.	592.2	641.1	696.3	752.9	823.9	992.6	1016.7	1110.2	1161.7	1203.0	1228.9	37
38 Pension fund contributions payable	78.3	82.4	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	38
39 Other	1435.0	1455.7	1523.7	1371.1	1447.6	1324.9	1346.0	1261.1	1286.9	1258.0	1232.4	39
Memo:												
40 Trade receivables net of payables	310.4	307.4	346.1	374.5	403.2	372.2	432.8	471.8	470.3	386.4	439.6	40
41 Market value of equities	4811.9	6435.0	7618.6	9674.2	11521.8	15030.3	15598.4	14723.5	14200.9	12201.3	10564.6	41
42 Securities and mortgages	1603.4	1713.7	1839.5	1972.6	2212.1	2553.4	2616.0	2672.9	2730.5	2792.3	2908.6	42
43 Loans and short-term paper	1081.6	1198.8	1255.8	1387.3	1539.8	1687.7	1776.4	1871.8	1873.2	1886.1	1862.7	43
44 Total short-term liabilities (3)	1918.4	2116.6	2232.6	2438.6	2653.5	2952.8	3064.8	3167.7	3205.9	3248.9	3219.0	44
45 Total liquid assets (4)	534.7	574.0	648.3	660.6	736.5	868.8	869.9	915.4	968.7	995.3	986.9	45
<i>Analytical measures (percent)</i>												
46 Long-term debt/credit market debt	59.7	58.8	59.4	58.7	59.0	60.2	59.6	58.8	59.3	59.7	61.0	46
47 Short-term debt/credit market debt	40.3	41.2	40.6	41.3	41.0	39.8	40.4	41.2	40.7	40.3	39.0	47
48 Liquid assets/short-term liabilities	27.9	27.1	29.0	27.1	27.8	29.4	28.4	28.9	30.2	30.6	30.7	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	581.0	660.0	748.0	858.5	949.1	1027.3	1041.6	1058.6	1075.8	1093.3	1111.2	1
2 Checkable deposits and currency	92.3	96.6	105.1	116.8	126.8	135.8	137.8	140.7	143.6	146.9	150.4	2
3 Time and savings deposits	63.4	72.1	82.8	103.6	119.6	131.7	132.9	135.9	139.0	142.4	146.0	3
4 Money market fund shares	4.0	4.9	5.5	6.1	6.6	7.0	7.1	7.4	7.8	8.4	9.2	4
5 Treasury securities	14.0	15.6	14.4	13.8	14.0	14.6	14.8	15.1	15.4	15.9	16.3	5
6 Mortgages	23.6	26.7	23.5	22.0	22.0	22.9	23.3	23.7	24.3	25.0	25.6	6
7 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Trade receivables	117.0	129.3	145.5	172.4	193.4	210.0	213.2	217.0	220.3	224.4	228.6	8
9 Miscellaneous assets	266.7	314.8	371.2	423.8	466.8	505.3	512.5	518.8	525.2	530.4	535.1	9
10 Insurance receivables	42.2	44.2	44.8	45.2	46.9	46.9	47.1	47.1	47.6	47.3	47.2	10
11 Equity investment in GSEs (1)	0.9	1.0	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	11
12 Other	223.6	269.7	324.8	376.9	418.3	456.8	463.7	470.1	476.1	481.5	486.2	12
13 Total liabilities	1330.9	1370.3	1477.3	1624.8	1754.9	1885.8	1918.3	1952.4	1982.9	2017.0	2043.2	13
14 Credit market instruments	1025.2	1049.5	1130.9	1246.5	1358.4	1473.8	1503.2	1534.5	1561.1	1590.6	1612.3	14
15 Bank loans n.e.c.	160.2	178.7	208.5	232.0	251.9	269.8	274.3	279.3	283.1	287.7	287.8	15
16 Other loans and advances	84.7	92.3	93.0	97.3	109.5	117.7	121.1	124.9	126.7	129.0	129.4	16
17 Mortgages	780.3	778.5	829.4	917.2	997.1	1086.3	1107.8	1130.3	1151.4	1173.9	1195.1	17
18 Trade payables	71.6	77.8	98.6	122.1	133.2	143.0	145.1	147.0	149.4	152.2	155.1	18
19 Taxes payable	34.6	35.9	37.5	38.1	39.6	41.7	42.3	42.9	43.7	44.4	44.9	19
20 Miscellaneous liabilities	199.5	207.2	210.3	218.1	223.7	227.3	227.6	227.9	228.7	229.8	230.9	20

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	58.8	61.2	61.1	61.7	65.4	64.6	64.4	64.3	64.7	64.3	64.1	1
2 Checkable deposits and currency	16.2	16.7	16.7	16.9	18.8	18.0	17.8	17.6	17.5	17.4	17.2	2
3 Miscellaneous assets	42.6	44.5	44.4	44.8	46.6	46.6	46.6	46.7	47.2	46.9	46.8	3
4 Insurance receivables	40.4	42.3	42.9	43.3	44.9	45.0	45.1	45.1	45.6	45.3	45.2	4
5 Equity investment in GSEs (2)	2.2	2.2	1.5	1.5	1.7	1.6	1.5	1.6	1.6	1.6	1.6	5
6 Total liabilities	157.4	161.3	167.4	175.0	183.4	189.0	189.4	196.5	198.4	201.0	199.9	6
7 Credit market instruments	142.2	145.1	149.9	156.1	163.8	169.0	170.3	175.7	177.5	180.2	179.8	7
8 Bank loans n.e.c.	38.7	39.7	40.4	43.9	45.1	44.2	42.4	45.9	46.2	46.9	45.1	8
9 Other loans and advances	20.6	20.8	22.4	21.9	22.2	22.8	24.0	23.5	23.4	24.5	24.6	9
10 Mortgages	83.0	84.6	87.1	90.3	96.5	102.0	103.9	106.3	107.8	108.8	110.0	10
11 Trade payables	15.2	16.2	17.4	18.8	19.6	20.0	19.2	20.8	20.9	20.9	20.1	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	1025.8	994.1	1007.9	1033.3	1180.3	1267.8	1278.6	1297.9	1305.8	1323.5	1337.7	1
2 Checkable deposits and currency	30.0	33.3	27.8	32.2	28.3	32.1	27.2	27.0	22.2	33.1	27.5	2
3 Time and savings deposits	55.3	62.0	72.6	78.4	91.1	102.1	98.9	100.7	103.3	111.8	106.8	3
4 Security RPs	118.6	115.7	147.8	151.4	158.5	163.5	176.4	174.0	177.0	173.3	175.5	4
5 Credit market instruments	729.9	638.6	604.8	605.0	739.4	782.8	782.9	795.8	788.7	802.0	802.5	5
6 Open market paper	22.3	39.4	59.7	74.0	102.0	103.9	105.6	110.0	109.0	111.5	107.5	6
7 U.S. government securities	556.6	441.3	373.2	354.8	448.3	474.3	470.5	476.4	467.9	477.2	472.1	7
8 Treasury	370.0	289.8	257.0	239.3	269.3	266.8	257.2	256.4	241.9	246.2	234.1	8
9 Agency	186.6	151.5	116.2	115.4	179.0	207.5	213.3	220.0	226.0	231.0	237.9	9
10 Municipal securities	8.6	5.1	4.6	3.9	2.5	1.0	0.6	1.0	1.8	1.6	2.1	10
11 Corporate and foreign bonds	31.9	39.0	49.7	51.0	61.2	73.8	75.3	76.5	76.9	77.5	85.4	11
12 Mortgages	110.5	113.8	117.6	121.3	125.4	129.8	130.9	132.0	133.1	134.3	135.4	12
13 Corporate equities	10.6	26.2	46.8	79.0	102.0	115.0	113.2	115.0	117.6	115.1	108.6	13
14 Mutual fund shares	29.1	35.0	41.0	33.6	21.3	25.6	22.9	24.3	25.4	26.4	28.8	14
15 Taxes receivable	34.0	27.9	26.1	26.9	28.1	33.5	35.5	39.0	42.9	45.6	49.1	15
16 Miscellaneous assets	18.2	55.4	41.0	27.0	11.5	13.1	21.5	21.9	28.7	16.2	39.0	16
17 Total liabilities	1579.2	1556.9	1581.0	1668.5	1779.3	1860.7	1874.1	1888.9	1892.6	1915.2	1948.7	17
18 Credit market instruments	1121.7	1070.2	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1306.5	18
19 Municipal securities	1112.4	1060.4	1053.3	1110.6	1189.7	1242.4	1247.9	1256.7	1254.5	1270.6	1297.7	19
20 Short-term	31.7	32.9	39.1	47.5	41.2	44.8	46.4	45.2	43.5	47.9	52.8	20
21 Other	1080.7	1027.5	1014.1	1063.1	1148.5	1197.6	1201.5	1211.6	1211.0	1222.7	1244.9	21
22 U.S. government loans	9.3	9.8	10.1	8.9	10.1	9.7	9.3	8.9	8.6	8.7	8.8	22
23 Trade payables	457.5	486.7	517.6	549.0	579.5	608.6	616.9	623.2	629.6	635.9	642.1	23

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	439.6	441.3	440.7	437.9	442.9	557.5	537.6	532.4	538.3	506.2	538.7	1
2 Gold, SDRs, and official foreign exchange	41.4	53.8	44.9	42.0	51.0	44.5	44.0	41.5	39.7	40.3	38.1	2
3 Checkable deposits and currency	27.8	22.2	38.3	41.6	23.2	87.9	48.5	60.2	55.7	25.0	30.6	3
4 Time and savings deposits	0.7	0.9	2.4	3.4	4.7	5.4	5.5	5.7	6.2	6.3	8.4	4
5 Credit market instruments	207.6	207.2	200.2	205.4	219.1	258.0	259.6	261.6	262.7	265.2	268.3	5
6 Agency securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Mortgages	71.0	57.5	50.3	45.7	44.9	77.7	76.8	76.8	76.5	76.9	76.3	7
8 Other loans and advances	136.6	149.7	149.9	159.7	174.2	180.3	182.8	184.7	186.2	188.4	192.0	8
9 Trade receivables	24.7	23.1	24.0	20.8	22.3	22.9	25.4	26.9	27.7	28.2	31.3	9
10 Taxes receivable	18.6	17.3	20.7	20.0	21.4	38.5	55.9	37.9	47.4	42.4	62.3	10
11 Miscellaneous assets	119.0	116.9	110.2	104.8	101.2	100.3	98.7	98.7	98.8	98.8	99.6	11
12 Total liabilities	4124.9	4289.2	4491.3	4546.8	4529.1	4498.5	4462.1	4282.8	4243.6	4223.8	4260.1	12
13 SDR certificates	8.0	10.2	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	13
14 Treasury currency	17.6	18.3	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	14
15 Credit market instruments	3492.3	3636.7	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	15
16 Savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	16
17 Other Treasury securities	3285.6	3423.5	3568.1	3591.8	3537.1	3466.3	3440.5	3251.1	3198.2	3173.1	3197.3	17
18 Budget agency securities	26.7	28.2	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	18
19 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Trade payables	85.7	81.1	81.8	72.8	64.6	64.8	66.1	66.8	67.1	65.5	69.9	20
21 Insurance and pension reserves	514.4	536.2	591.9	634.0	676.5	719.0	708.2	719.2	733.3	741.3	749.8	21
22 Miscellaneous liabilities	6.8	6.7	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	22

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	2909.6	3490.9	4200.3	4914.3	5642.7	6353.3	6567.6	6796.6	6970.8	7236.3	7371.4	1
2 Net interbank assets	218.2	229.3	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	61.8	2
3 U.S. checkable deposits and currency	180.4	193.8	213.7	243.6	258.4	298.3	277.9	280.3	282.3	290.2	292.8	3
4 U.S. time deposits	56.3	49.6	60.6	73.6	86.6	101.6	99.2	99.6	98.0	107.2	97.2	4
5 Security RPs	46.6	67.6	70.9	90.8	72.0	86.8	76.0	88.1	93.3	91.9	116.2	5
6 Credit market instruments	1216.0	1531.1	1926.6	2257.3	2539.8	2678.0	2763.6	2812.8	2864.7	2957.9	2990.0	6
7 Open market paper	24.9	43.4	57.9	77.8	115.3	102.3	99.9	98.2	94.6	111.0	39.3	7
8 U.S. government securities	757.7	996.1	1289.5	1498.5	1622.2	1635.5	1677.2	1681.9	1703.3	1725.3	1764.5	8
9 Official holdings	407.2	497.8	610.5	614.5	620.3	628.9	653.2	659.5	664.8	658.4	666.8	9
10 Treasury	396.9	482.8	590.7	589.8	589.0	578.2	594.4	590.4	581.4	566.8	571.7	10
11 Agency	10.3	15.0	19.8	24.7	31.3	50.7	58.8	69.1	83.4	91.6	95.1	11
12 Private holdings	350.5	498.3	679.0	884.0	1001.9	1006.6	1024.0	1022.4	1038.4	1066.8	1097.7	12
13 Treasury	235.7	358.5	502.6	662.2	729.7	660.7	651.5	630.9	618.4	608.5	600.5	13
14 Agency	114.8	139.8	176.5	221.8	272.2	345.9	372.5	391.5	420.1	458.3	497.2	14
15 U.S. corporate bonds (1)	311.4	369.5	453.2	537.8	660.0	820.6	865.7	908.0	954.4	1004.3	1072.5	15
16 Loans to U.S. corporate business	122.1	122.1	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	113.9	16
17 U.S. corporate equities	397.7	527.6	656.8	919.5	1175.1	1523.3	1578.9	1594.0	1691.6	1712.6	1594.7	17
18 Trade receivables	52.3	51.0	57.1	60.1	51.4	46.0	44.9	45.9	47.0	46.5	45.0	18
19 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	742.2	840.9	1037.4	1096.4	1313.5	1479.9	1596.9	1709.6	1756.0	1902.1	2173.8	20
21 Foreign direct investment in U.S. (2)	618.0	680.1	743.2	825.3	928.6	1125.2	1174.3	1275.4	1348.9	1441.7	1471.7	21
22 Other	124.2	160.8	294.2	271.0	384.9	354.6	422.7	434.3	407.1	460.4	702.0	22
23 Total liabilities	1743.0	2011.7	2312.9	2552.1	2776.3	3039.0	3170.2	3314.9	3553.6	3763.1	3745.1	23
24 U.S. official foreign exchange and net IMF position	53.2	63.7	53.7	48.9	60.1	50.1	49.4	46.5	44.9	45.3	42.2	24
25 U.S. private deposits	373.9	418.8	521.7	619.7	639.0	725.8	790.4	792.6	788.6	836.7	846.7	25
26 Credit market instruments	375.0	453.7	542.2	608.0	651.4	676.9	704.6	699.3	727.8	743.4	736.6	26
27 Commercial paper	42.7	56.2	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	27
28 Bonds	242.3	299.4	366.3	427.7	462.5	476.7	488.1	481.3	499.2	501.5	501.2	28
29 Bank loans n.e.c.	26.1	34.6	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.3	29
30 Official	2.2	2.6	2.9	2.1	2.8	3.0	2.8	3.1	3.6	3.5	3.6	30
31 Banks	8.8	10.9	14.3	13.8	13.1	10.0	11.4	12.0	12.6	13.2	16.2	31
32 Other	15.2	21.1	26.5	36.3	43.0	46.5	49.1	49.5	51.5	54.0	53.4	32
33 U.S. government loans	56.0	55.4	54.8	53.3	52.4	47.8	47.9	48.0	47.4	47.1	48.6	33
34 Acceptance liabilities to banks	7.9	8.2	9.9	9.7	4.7	3.9	3.8	4.1	3.8	3.1	0.8	34
35 Trade payables	39.5	45.3	43.6	48.7	46.3	50.6	49.5	52.5	49.4	50.2	51.2	35
36 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Miscellaneous liabilities	901.3	1030.2	1151.7	1226.9	1379.5	1535.6	1576.2	1724.0	1942.9	2087.4	2068.3	37
38 U.S. equity in IBRD, etc.	25.9	27.4	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	36.3	38
39 U.S. government deposits	2.0	2.3	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.5	2.9	39
40 U.S. direct investment abroad (1,2)	786.6	885.5	986.5	1058.7	1207.1	1331.2	1377.0	1417.0	1454.6	1492.8	1508.8	40
41 Other	86.8	115.0	133.8	135.2	138.1	168.0	162.7	270.1	450.9	556.8	520.4	41
Memo:												
42 Market value of foreign equities held by U.S. residents (3)	627.5	776.8	1002.9	1207.8	1476.2	2026.6	2057.5	2009.7	1852.8	1786.2	1566.0	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	452.1	471.9	495.2	534.0	566.8	696.9	604.1	609.8	608.5	635.9	625.0	1
2 Gold and foreign exchange	33.0	32.1	30.2	28.0	30.7	27.1	26.8	26.5	26.6	26.6	25.5	2
3 SDR certificates	8.0	10.2	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	3
4 Treasury currency	23.0	24.0	25.0	25.6	26.3	28.0	29.0	30.0	30.8	31.6	32.0	4
5 Federal Reserve float	-0.7	0.1	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	5
6 Fed. Res. loans to domestic banks	0.2	0.1	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	6
7 Security RPs	10.6	13.9	21.6	23.8	30.4	140.6	23.7	26.9	17.3	43.4	22.0	7
8 Credit market instruments	368.2	380.8	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	8
9 Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S. government securities	368.2	380.8	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	10
11 Treasury	364.5	378.2	390.9	430.7	452.1	478.0	501.7	505.0	511.4	511.7	523.9	11
12 Agency	3.6	2.6	2.2	0.7	0.3	0.2	0.2	0.1	0.1	0.1	0.0	12
13 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	9.8	10.7	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.2	14
15 Total liabilities	448.4	467.9	490.7	528.8	560.9	690.5	596.1	605.7	604.7	629.1	618.5	15
16 Depository institution reserves	30.8	29.6	24.5	30.8	26.3	24.0	18.2	18.5	17.6	19.0	17.8	16
17 Vault cash of commercial banks	38.1	40.6	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	40.6	17
18 Checkable deposits and currency	373.5	390.3	413.6	443.5	481.8	590.4	532.7	540.6	542.9	555.2	551.3	18
19 Due to federal government	7.5	6.2	8.0	5.7	6.2	28.5	4.5	6.3	8.6	5.6	6.1	19
20 Due to rest of the world	0.3	0.4	0.2	0.5	0.2	0.1	0.2	0.1	0.2	0.3	0.1	20
21 Currency outside banks	365.7	383.7	405.5	437.4	475.4	561.8	528.0	534.1	534.1	549.3	545.0	21
22 Miscellaneous liabilities	6.0	7.4	7.4	9.5	10.7	9.4	10.0	9.6	9.6	10.6	8.8	22
23 Federal Reserve Bank stock	3.7	4.0	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	23
24 Other	2.3	3.5	2.8	4.0	4.8	3.0	3.3	2.8	2.7	3.6	1.8	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	4159.7	4493.8	4710.4	5174.6	5642.2	5989.3	6065.7	6228.3	6368.1	6491.6	6509.4	1
2 Vault cash	38.1	40.6	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	40.6	2
3 Reserves at Federal Reserve	28.0	26.9	22.3	29.1	24.4	22.0	16.6	16.9	16.5	18.2	17.6	3
4 Checkable deposits and currency	1.4	1.6	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	4
5 Total bank credit	3331.2	3604.6	3794.5	4144.5	4483.3	4782.0	4882.5	5011.6	5105.9	5195.0	5223.4	5
6 U.S. government securities	719.1	746.1	757.5	841.2	876.6	925.0	931.5	920.8	912.8	902.9	887.4	6
7 Treasury	290.4	278.7	261.8	270.1	214.0	226.7	215.6	201.4	200.9	182.0	171.8	7
8 Agency	428.7	467.5	495.7	571.2	662.6	698.3	715.9	719.4	711.8	720.9	715.7	8
9 Municipal securities	97.6	93.4	94.2	96.7	104.8	110.7	111.9	112.3	113.4	114.0	112.7	9
10 Corporate and foreign bonds	102.5	110.9	112.3	143.1	181.1	219.9	214.1	219.0	253.5	277.6	290.6	10
11 Total loans	2407.1	2646.9	2821.1	3052.9	3304.8	3504.9	3602.1	3736.9	3801.9	3875.7	3909.2	11
12 Open market paper	5.8	5.7	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	12
13 Bank loans n.e.c.	834.9	949.6	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1498.1	1496.3	13
14 Mortgages	1012.7	1090.2	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.5	1687.1	14
15 Consumer credit	458.8	502.0	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	534.5	15
16 Security credit	94.9	99.5	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	190.6	16
17 Corporate equities	2.9	5.0	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.6	17
18 Mutual fund shares	2.0	2.3	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	18
19 Customers' liab. on acceptances (2)	22.9	22.3	23.4	20.6	11.3	8.2	8.7	9.0	8.4	7.5	7.4	19
20 Miscellaneous assets	738.0	797.8	823.7	934.0	1079.1	1108.3	1120.8	1151.7	1201.4	1224.7	1218.6	20
21 Total liabilities	4048.9	4333.2	4547.4	5053.0	5519.3	5836.9	5932.5	6138.2	6253.0	6368.5	6392.4	21
22 Net interbank liabilities	211.2	220.5	171.1	143.5	120.6	113.9	116.3	155.1	121.1	124.8	63.4	22
23 To monetary authority	-0.5	0.2	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	23
24 To domestic banks (3)	-6.5	-9.0	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.1	1.3	24
25 To foreign banks	218.2	229.3	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	61.8	25
26 Checkable deposits	756.7	710.8	676.3	656.4	623.0	626.2	574.9	574.0	537.0	541.2	499.0	26
27 Federal government	23.8	19.0	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	27
28 Rest of the world	23.2	24.1	26.9	31.7	30.2	43.6	30.0	31.4	32.7	34.2	34.6	28
29 Private domestic	709.8	667.7	620.7	597.0	579.7	533.0	507.4	493.9	465.0	490.7	462.2	29
30 Small time and savings deposits	1376.2	1490.1	1613.2	1761.5	1945.2	2016.5	2077.5	2100.3	2156.2	2230.0	2311.7	30
31 Large time deposits	333.0	387.8	493.1	601.0	673.3	792.3	816.4	833.6	864.5	887.5	900.3	31
32 Federal funds and security RPs (net)	391.8	422.2	463.2	552.2	639.2	749.8	777.6	827.4	827.5	813.4	835.7	32
33 Credit market instruments	228.1	250.6	263.6	309.2	382.1	449.3	463.6	494.7	502.0	509.3	539.9	33
34 Open market paper	55.0	52.8	55.7	58.5	56.9	63.1	59.7	61.7	62.9	63.6	71.2	34
35 Corporate bonds	142.6	161.1	168.9	192.6	220.2	240.6	248.9	258.4	266.6	273.2	292.5	35
36 Other loans and advances	30.5	36.7	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.2	36
37 Taxes payable	1.9	2.8	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	37
38 Miscellaneous liabilities	750.1	848.4	863.0	1023.7	1128.7	1079.9	1096.8	1143.2	1234.1	1251.3	1230.8	38
Memo:												
39 Credit market funds advanced (4)	3254.3	3520.1	3707.7	4031.9	4335.7	4643.9	4725.0	4847.4	4931.0	5002.6	5016.7	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	3122.9	3321.7	3444.5	3742.2	4094.2	4433.0	4507.6	4627.6	4700.2	4773.1	4793.5	1
2 Vault cash and reserves at Federal Reserve	65.2	66.6	66.3	71.2	65.5	87.1	51.4	53.3	50.6	62.1	57.6	2
3 Total bank credit	2921.4	3116.3	3231.5	3512.2	3844.4	4161.3	4263.5	4381.3	4453.3	4512.3	4523.9	3
4 U.S. government securities	646.1	629.1	609.7	664.0	703.5	730.9	752.2	747.1	729.3	714.2	690.7	4
5 Treasury	248.0	207.6	173.0	166.8	124.7	122.8	125.3	116.4	108.6	87.9	72.2	5
6 Agency	398.1	421.5	436.7	497.2	578.8	608.1	626.9	630.7	620.7	626.3	618.6	6
7 Mortgage pool securities	182.2	195.1	216.6	247.7	301.4	283.6	289.8	289.9	283.5	297.8	308.2	7
8 Agency-issued CMOs	119.4	101.0	89.5	107.0	115.9	120.8	120.4	119.2	108.8	111.0	114.7	8
9 Other agency securities	96.5	125.3	130.7	142.4	161.5	203.7	216.8	221.6	228.5	217.6	195.7	9
10 Municipal securities	97.0	92.7	93.7	96.1	104.4	110.1	111.2	111.7	112.7	113.3	112.3	10
11 Corporate and foreign bonds	66.0	69.3	64.8	85.8	118.2	161.5	156.2	162.6	195.7	214.0	229.7	11
12 Private mortgage pool securities	3.6	4.5	4.2	3.0	3.9	4.8	3.5	2.5	3.4	4.1	7.9	12
13 Privately issued CMOs	21.5	24.9	21.8	22.5	42.8	48.5	46.1	47.0	51.0	56.5	57.5	13
14 Other bonds	40.9	39.8	38.9	60.4	71.5	108.2	106.6	113.2	141.3	153.4	164.3	14
15 Total loans	2107.4	2317.9	2453.9	2655.6	2902.4	3137.3	3221.1	3337.1	3391.2	3446.0	3467.6	15
16 Open market paper	3.6	3.9	4.2	2.3	0.8	0.7	0.7	0.6	0.6	0.9	0.0	16
17 Bank loans n.e.c.	624.6	701.6	759.8	867.9	1012.2	1104.4	1131.9	1178.7	1186.5	1202.6	1198.3	17
18 Mortgages	963.7	1045.4	1102.9	1208.4	1304.2	1464.8	1515.0	1581.1	1614.7	1626.3	1653.5	18
19 Consumer credit	458.8	502.0	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	534.5	19
20 Security credit	56.8	65.1	60.2	64.4	76.3	67.6	76.5	70.5	67.5	74.7	81.3	20
21 Corporate equities	2.9	5.0	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.6	21
22 Mutual fund shares	2.0	2.3	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	22
23 Customers' liab. on acceptances (1)	9.9	12.3	13.9	13.7	9.1	6.6	7.1	7.3	6.8	5.9	6.0	23
24 Miscellaneous assets	126.4	126.6	132.8	145.2	175.2	177.9	185.7	185.8	189.6	192.8	206.1	24
25 Total liabilities	3271.5	3457.6	3598.7	3959.7	4366.8	4684.0	4789.8	4958.9	5023.0	5107.2	5156.1	25
26 Net interbank liabilities	60.5	54.4	0.4	2.9	25.1	55.7	57.1	103.0	87.9	78.0	85.1	26
27 Federal Reserve float	-0.7	0.1	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	27
28 Borrowing from Federal Reserve banks	0.2	0.1	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	28
29 To domestic banks	-13.3	-20.0	-41.8	-50.2	-51.0	-65.1	-65.0	-66.2	-65.1	-73.6	-53.5	29
30 To foreign banks	74.3	74.1	37.8	50.4	74.4	120.8	122.1	168.7	152.3	150.6	138.3	30
31 Checkable deposits	741.7	695.8	661.4	640.3	605.9	608.6	558.4	556.5	520.8	523.8	482.1	31
32 Federal government	23.8	19.0	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	32
33 Rest of the world	17.1	18.1	21.6	26.0	24.8	37.7	24.5	25.4	27.6	28.5	29.2	33
34 Private domestic	700.8	658.6	611.1	586.5	567.9	521.4	496.5	482.5	453.9	479.0	450.8	34
35 Small time and savings deposits	1357.9	1471.3	1594.2	1738.0	1924.4	1996.8	2058.0	2079.7	2136.2	2207.2	2290.4	35
36 Large time deposits	214.0	256.5	306.1	369.3	404.1	465.6	480.4	511.4	530.0	553.5	548.8	36
37 Federal funds and security RPs (net)	351.4	379.6	408.2	471.7	538.5	667.3	693.7	721.3	705.5	680.1	695.5	37
38 Acceptance liabilities	10.0	12.3	14.0	13.7	9.1	6.6	7.0	7.2	6.8	6.0	6.0	38
39 Corporate bonds	40.6	43.3	50.9	61.6	72.1	75.8	78.3	81.6	83.9	86.4	89.9	39
40 Other loans and advances	30.5	36.7	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.2	40
41 Taxes payable	1.9	2.8	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	41
42 Miscellaneous liabilities	463.0	505.0	520.6	598.7	675.5	653.0	692.5	713.6	768.7	788.7	770.5	42
43 Investment by bank holding companies	304.2	344.3	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	43
44 Other	158.9	160.7	147.7	185.1	206.6	181.2	200.4	212.6	253.9	263.3	228.6	44
Memo:												
45 Credit market funds advanced (2)	2869.6	3056.1	3175.8	3450.7	3761.2	4078.9	4171.3	4295.4	4368.2	4418.7	4425.1	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	589.7	666.3	714.8	811.3	806.5	756.1	720.1	743.2	769.9	785.9	752.9	1
2 Reserves at Federal Reserve	1.0	0.8	1.1	2.9	1.0	1.4	0.5	0.6	0.4	0.5	0.6	2
3 Total bank credit	362.3	436.9	507.0	567.2	568.6	539.7	547.2	556.4	577.3	607.0	622.8	3
4 U.S. government securities	55.7	99.6	130.4	157.3	151.8	163.6	157.4	151.1	159.1	163.6	173.1	4
5 Treasury	32.7	62.3	80.7	95.1	84.8	92.3	86.9	81.6	89.0	91.7	97.8	5
6 Agency	23.0	37.3	49.7	62.2	67.0	71.3	70.5	69.5	70.1	71.9	75.3	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	28.9	33.5	36.6	41.3	47.1	42.0	43.0	43.0	43.7	49.6	45.9	8
9 Total loans	277.7	303.9	339.9	368.6	369.7	334.1	346.8	362.3	374.5	393.8	403.8	9
10 Open market paper	2.2	1.7	2.3	0.4	0.3	0.6	0.8	0.8	0.7	0.6	0.6	10
11 Bank loans n.e.c.	197.2	232.6	264.8	284.0	282.2	259.9	262.2	263.9	265.1	275.7	276.9	11
12 Mortgages	40.3	35.1	32.2	26.1	20.6	16.4	17.0	17.5	17.3	17.1	16.9	12
13 Security credit	38.1	34.4	40.6	58.0	66.6	57.2	66.8	80.1	91.5	100.5	109.4	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	13.0	10.1	9.4	6.9	2.2	1.6	1.6	1.7	1.6	1.6	1.5	15
16 Miscellaneous assets	213.5	218.5	197.2	234.3	234.6	213.3	170.7	184.4	190.5	176.8	128.1	16
17 Total liabilities	602.8	681.3	731.9	830.8	828.7	781.5	746.3	770.3	797.9	814.9	782.9	17
18 Net interbank liabilities	162.3	181.0	178.6	148.2	92.8	51.6	21.3	14.9	2.5	10.1	-30.2	18
19 To foreign banks	158.5	173.6	162.1	144.4	92.7	44.2	13.1	4.5	-4.3	-14.4	-47.7	19
20 To domestic banks	3.9	7.5	16.5	3.8	0.1	7.4	8.1	10.4	6.8	24.4	17.5	20
21 Checkable deposits	8.8	8.7	8.0	8.8	8.6	9.1	8.3	9.3	8.1	8.8	8.2	21
22 Small time and savings deposits	9.3	8.5	8.7	13.1	9.5	7.5	7.2	7.7	6.5	9.0	7.7	22
23 Large time deposits	110.0	121.0	176.6	221.3	257.8	314.5	323.7	309.3	321.0	320.1	337.8	23
24 Federal funds and security RPs (net)	41.4	43.2	55.1	80.7	100.4	82.1	83.2	104.9	120.9	134.5	139.6	24
25 Acceptance liabilities	13.4	10.4	9.6	7.2	2.4	2.0	2.0	2.0	1.9	2.0	1.8	25
26 Miscellaneous liabilities	257.6	308.5	295.2	351.5	357.2	314.7	300.7	322.2	337.0	330.5	318.0	26
27 Foreign direct investment in U.S.	26.3	32.7	30.3	38.8	43.7	60.0	65.5	66.4	67.7	72.0	70.1	27
28 Due to affiliates	44.1	50.7	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	28
29 Other	187.3	225.1	200.5	233.9	223.0	161.6	120.7	141.2	149.4	119.9	105.5	29
Memo:												
30 Credit market funds advanced (3)	337.1	412.6	475.8	516.1	504.2	484.1	482.0	478.1	487.5	508.1	514.9	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	414.1	466.8	510.8	575.3	685.9	741.0	778.1	795.7	833.4	865.7	896.4	1
2 Credit market instruments	18.4	18.0	22.0	27.4	26.5	32.7	22.1	23.0	21.3	20.5	22.3	2
3 U.S. government securities	9.4	8.1	9.0	9.5	7.5	14.1	5.7	6.0	6.2	5.6	6.2	3
4 Treasury issues	4.6	3.4	4.0	4.0	0.9	8.8	0.9	1.1	1.1	0.8	0.8	4
5 Agency	4.8	4.7	4.9	5.5	6.6	5.4	4.7	5.0	5.1	4.8	5.4	5
6 Corporate and foreign bonds	7.1	7.7	10.5	15.5	14.8	15.9	14.6	12.9	13.3	13.2	13.4	6
7 Bank loans n.e.c.	1.8	2.3	2.5	2.4	4.1	2.6	1.9	4.0	1.8	1.6	2.8	7
8 Miscellaneous assets	395.8	448.7	488.9	547.9	659.5	708.4	756.0	772.7	812.1	845.2	874.1	8
9 Investment in bank subsidiaries	304.2	344.3	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	9
10 Investment in nonbank subsidiaries	56.4	64.7	64.9	89.9	134.0	151.2	184.4	184.9	198.9	213.5	227.3	10
11 Other	35.2	39.8	51.1	44.4	56.5	85.4	79.6	86.8	98.4	106.3	105.0	11
12 Total liabilities	143.0	157.1	178.3	218.8	270.6	314.5	338.9	349.7	370.0	382.5	390.1	12
13 Net interbank liabilities	-11.7	-14.9	-7.9	-7.6	2.7	6.6	37.9	37.2	30.7	36.7	8.5	13
14 To domestic banks	2.9	3.5	14.7	14.3	23.9	32.1	43.0	44.2	40.7	45.1	37.3	14
15 To foreign banks	-14.6	-18.5	-22.6	-21.9	-21.3	-25.5	-5.0	-7.0	-10.0	-8.4	-28.8	15
16 Federal funds and security RPs (net)	-0.9	-0.5	-0.2	-0.2	0.4	0.5	0.7	1.2	1.1	-1.1	0.6	16
17 Credit market instruments	133.6	148.0	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.0	17
18 Commercial paper	31.6	30.1	32.0	37.6	45.4	54.5	50.8	52.4	54.1	55.7	63.4	18
19 Corporate bonds	102.0	117.9	118.0	131.0	148.1	164.8	170.6	176.8	182.7	186.8	202.7	19
20 Miscellaneous liabilities	22.0	24.6	36.3	57.9	74.1	88.1	78.9	82.1	101.4	104.4	114.9	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	33.1	39.0	40.3	45.8	55.5	59.2	59.9	61.8	64.7	66.9	66.6	1
2 Checkable deposits and currency	1.4	1.6	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	2
3 Credit market instruments	29.2	33.4	34.1	37.8	43.8	48.3	49.6	51.0	54.0	55.3	54.4	3
4 U.S. government securities	7.9	9.4	8.4	10.5	13.8	16.3	16.2	16.5	18.2	19.4	17.4	4
5 Treasury	5.1	5.4	4.1	4.2	3.6	2.8	2.5	2.4	2.2	1.6	1.0	5
6 Agency	2.8	4.0	4.3	6.3	10.2	13.5	13.7	14.2	16.0	17.8	16.4	6
7 Municipal securities	0.6	0.7	0.5	0.5	0.5	0.6	0.7	0.7	0.7	0.7	0.4	7
8 Corporate and foreign bonds	0.5	0.4	0.3	0.4	1.0	0.5	0.4	0.4	0.7	0.9	1.6	8
9 Bank loans n.e.c.	11.3	13.1	14.6	15.5	16.3	16.9	17.8	18.0	18.4	18.2	18.3	9
10 Home mortgages	4.8	5.7	6.3	6.4	7.5	8.1	8.4	9.0	9.4	9.2	7.2	10
11 Commercial mortgages	4.0	4.0	3.9	4.4	4.8	6.0	6.1	6.4	6.7	6.9	9.6	11
12 Miscellaneous assets	2.4	4.0	4.8	6.6	9.7	8.7	8.4	8.8	9.2	9.9	10.3	12
13 Total liabilities	31.7	37.2	38.6	43.7	53.1	56.9	57.5	59.3	62.0	64.0	63.4	13
14 Checkable deposits	6.2	6.4	6.9	7.3	8.5	8.5	8.2	8.2	8.1	8.6	8.6	14
15 Small time and savings deposits	9.0	10.2	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.8	13.7	15
16 Large time deposits	9.0	10.2	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.8	13.7	16
17 Miscellaneous liabilities	7.4	10.3	10.9	15.6	21.9	24.1	24.7	25.3	26.9	27.7	27.4	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	1008.6	1012.8	1031.7	1028.6	1088.4	1151.4	1160.4	1182.5	1202.9	1218.6	1254.8	1
2 Reserves at Federal Reserve	2.8	2.7	2.3	1.8	1.9	2.0	1.6	1.6	1.1	0.8	0.3	2
3 Checkable deposits and currency	13.9	15.5	14.2	15.2	18.4	20.1	16.3	17.5	17.5	19.9	20.4	3
4 Time and savings deposits	1.3	1.1	1.4	1.0	1.5	1.3	1.9	1.3	1.1	1.4	1.7	4
5 Federal funds and security RPs	6.5	11.2	10.0	9.2	14.8	10.6	11.5	12.0	14.7	14.9	21.7	5
6 Credit market instruments	920.8	913.3	933.2	928.5	964.6	1033.2	1045.8	1062.5	1082.2	1089.7	1101.0	6
7 Open market paper	0.1	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	187.0	183.0	173.4	169.8	153.7	157.4	152.2	149.1	148.4	149.3	153.4	8
9 Treasury	27.1	18.4	17.4	14.6	10.2	10.1	9.9	9.1	8.8	8.7	8.0	9
10 Agency	159.9	164.6	156.1	155.3	143.6	147.3	142.2	140.0	139.6	140.6	145.4	10
11 Municipal securities	2.0	2.0	2.1	2.1	2.5	3.0	3.1	3.0	3.0	3.2	3.9	11
12 Corporate and foreign bonds	86.7	78.5	68.6	58.7	88.6	112.0	115.7	110.6	107.3	109.5	95.9	12
13 Other loans and advances	10.3	12.8	15.7	18.8	24.2	30.7	33.4	35.4	37.9	39.3	41.4	13
14 Mortgages	596.2	596.8	628.3	631.8	644.0	668.6	682.4	703.5	723.1	723.8	741.4	14
15 Consumer credit	38.5	40.1	44.7	47.2	51.6	61.5	59.0	61.0	62.5	64.6	64.9	15
16 Corporate equities	10.4	14.3	17.8	23.3	24.5	23.8	23.7	24.2	24.4	24.2	24.6	16
17 Miscellaneous assets	53.0	54.7	52.9	49.7	62.8	60.3	59.5	63.4	61.9	67.7	85.2	17
18 Total liabilities	998.3	995.1	1010.5	1001.0	1058.6	1120.4	1129.4	1150.7	1170.4	1186.7	1222.7	18
19 Deposits	733.6	727.9	721.4	695.7	693.1	699.9	705.3	707.0	718.4	727.4	749.9	19
20 Checkable	83.0	97.1	122.4	149.5	185.6	222.7	234.0	244.7	254.9	265.9	278.7	20
21 Small time and savings	579.7	550.7	512.5	448.2	393.8	354.9	342.2	331.0	324.1	319.4	318.9	21
22 Large time	71.0	80.1	86.4	98.1	113.7	122.2	129.1	131.3	139.4	142.2	152.4	22
23 Security RPs	44.5	44.5	43.7	41.8	51.3	72.7	73.5	75.0	81.2	66.7	67.0	23
24 Credit market instruments	112.4	115.0	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	294.8	24
25 Corporate bonds	3.1	3.1	2.7	2.8	2.6	2.7	2.7	2.7	3.4	6.3	2.8	25
26 Bank loans n.e.c.	9.3	14.6	15.9	19.4	29.7	14.0	20.4	21.3	20.8	21.5	22.5	26
27 Other loans and advances	100.0	97.4	121.9	138.0	180.1	243.7	243.8	256.7	251.8	260.0	269.5	27
28 Taxes payable	1.0	1.6	1.4	1.8	2.0	2.0	1.7	1.8	2.1	2.4	2.3	28
29 Miscellaneous liabilities	106.7	106.1	103.5	101.4	99.8	85.4	82.0	86.1	92.7	102.5	108.8	29
30 Investment by parent	4.4	4.5	4.7	5.0	5.4	6.0	6.1	6.3	6.4	6.6	6.8	30
31 Other	102.3	101.6	98.8	96.4	94.4	79.4	75.9	79.8	86.2	95.9	102.0	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	293.6	310.7	330.1	353.8	391.5	414.5	428.3	429.7	435.0	441.7	467.5	1
2 Checkable deposits and currency	6.5	7.4	7.5	8.1	9.1	26.4	26.4	24.0	25.3	27.9	29.2	2
3 Time and savings deposits	16.7	17.1	16.4	17.0	23.4	16.6	18.8	16.6	15.2	16.4	18.6	3
4 Federal funds and security RPs	6.2	6.4	1.4	3.5	6.8	9.3	9.6	2.8	7.8	4.0	10.8	4
5 Credit market instruments	246.8	263.0	288.5	305.3	324.2	351.7	359.0	370.8	378.6	383.1	391.3	5
6 Open market paper	2.1	0.6	0.3	0.2	0.4	1.9	0.8	0.3	1.2	1.2	1.1	6
7 U.S. government securities	62.9	64.1	68.1	66.7	71.5	70.9	74.8	75.4	72.1	70.1	81.2	7
8 Treasury	22.1	18.3	17.4	15.6	13.1	9.6	9.4	8.8	8.6	7.0	8.3	8
9 Agency	40.9	45.7	50.7	51.0	58.4	61.3	65.4	66.5	63.5	63.0	72.9	9
10 Home mortgages	62.1	66.5	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.1	10
11 Consumer credit	119.6	131.9	144.1	152.4	155.4	167.9	169.2	176.0	181.3	184.4	182.9	11
12 Mutual fund shares	2.6	2.8	2.6	2.4	3.6	2.5	3.2	2.3	2.2	2.2	2.0	12
13 Miscellaneous assets	14.8	13.9	13.7	17.6	24.3	8.0	11.3	13.2	5.9	8.1	15.5	13
14 Total liabilities	270.3	283.7	300.1	320.6	355.3	376.1	388.7	389.5	393.5	398.7	423.3	14
15 Shares/deposits	263.4	278.8	295.1	315.4	349.0	366.7	380.7	380.5	383.5	389.1	415.6	15
16 Checkable	28.8	30.9	32.5	36.6	43.0	45.4	51.3	50.4	50.9	51.3	55.2	16
17 Small time and savings	227.3	238.9	251.2	264.4	287.5	299.8	308.3	307.6	310.6	312.7	334.8	17
18 Large time	7.3	9.0	11.4	14.4	18.5	21.6	21.1	22.5	22.0	25.1	25.6	18
19 Other loans and advances	0.5	0.4	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.3	19
20 Miscellaneous liabilities	6.4	4.5	4.6	4.6	5.2	6.0	5.4	6.1	6.9	6.2	4.4	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	670.0	774.9	841.2	917.7	976.3	1104.1	1136.4	1097.2	1095.2	1011.8	921.8	1
2 Deposits	41.4	44.7	51.1	48.2	54.4	62.7	63.8	65.1	65.9	67.0	68.0	2
3 Checkable deposits and currency	0.5	0.5	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	3
4 Time and savings deposits	11.0	10.5	9.0	10.0	7.8	8.7	9.0	9.2	9.3	9.4	9.5	4
5 Money market fund shares	29.9	33.6	41.4	37.4	46.2	53.7	54.5	55.6	56.3	57.4	58.2	5
6 Credit market instruments	248.0	239.7	232.0	207.0	194.1	222.0	226.7	230.2	234.6	239.1	241.8	6
7 Open market paper	23.0	23.7	21.1	21.0	16.5	17.1	17.3	17.4	17.6	17.7	16.7	7
8 U.S. government securities	72.0	70.8	71.3	61.2	56.8	62.5	63.3	64.1	65.2	66.3	66.7	8
9 Treasury	39.8	38.7	39.5	33.7	30.8	34.2	34.3	34.3	34.0	33.6	33.0	9
10 Agency	32.2	32.1	31.8	27.5	26.0	28.2	29.0	29.8	31.2	32.6	33.7	10
11 Municipal securities	114.2	108.3	104.0	90.7	89.5	100.3	102.1	103.0	104.3	105.0	105.8	11
12 Corporate and foreign bonds	35.3	33.6	31.9	31.1	28.5	39.8	41.8	43.5	45.4	48.0	50.5	12
13 Mortgages	3.4	3.3	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	13
14 Corporate equities	167.3	224.9	248.9	321.0	326.7	378.0	386.2	362.9	357.8	315.0	270.4	14
15 Mutual fund shares	200.4	253.5	293.2	326.9	378.1	420.9	439.7	419.8	417.7	371.6	322.9	15
16 Miscellaneous assets	12.9	12.1	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	16
17 Total liabilities (2)	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	17

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	1862.9	2063.6	2246.3	2514.8	2769.5	3067.9	3155.5	3153.0	3203.9	3139.2	3065.4	1
2 Checkable deposits and currency	5.6	5.2	4.3	8.1	5.4	5.5	4.0	5.6	3.7	5.0	4.2	2
3 Money market fund shares	16.2	22.8	61.9	92.8	110.4	133.8	135.1	133.7	136.6	142.3	164.7	3
4 Credit market instruments	1487.5	1587.5	1657.0	1751.1	1828.0	1886.0	1900.1	1911.6	1933.7	1950.2	1969.2	4
5 Open market paper	52.8	45.5	48.4	65.9	73.4	75.8	72.0	74.2	77.6	77.1	71.1	5
6 U.S. government securities	341.2	351.0	337.4	312.1	288.4	287.1	290.4	288.9	290.2	289.6	290.6	6
7 Treasury	107.1	108.1	93.2	85.5	71.3	62.8	62.3	60.9	58.3	55.7	52.7	7
8 Agency	234.1	242.9	244.1	226.7	217.0	224.4	228.1	228.0	232.0	233.9	237.9	8
9 Municipal securities	12.8	11.9	13.4	16.7	18.4	20.1	20.4	20.7	20.8	20.8	20.9	9
10 Corporate and foreign bonds	779.4	870.1	949.3	1046.0	1130.4	1173.2	1189.4	1195.7	1209.3	1224.9	1247.5	10
11 Policy loans	85.5	95.9	100.5	103.7	103.8	99.0	98.7	99.6	101.1	101.9	102.1	11
12 Mortgages	215.8	213.1	208.2	206.8	213.6	230.8	229.2	232.4	234.7	235.9	237.1	12
13 Corporate equities	246.1	315.4	414.1	558.6	733.2	964.5	1027.6	1007.8	1032.6	943.3	847.7	13
14 Mutual fund shares	9.6	27.7	35.3	38.4	23.3	43.3	47.8	48.6	51.1	48.1	44.1	14
15 Miscellaneous assets	97.9	105.1	73.7	65.7	69.2	34.9	40.9	45.6	46.2	50.4	35.5	15
16 Total liabilities	1773.5	1953.9	2115.6	2359.7	2599.7	2882.8	2963.5	2958.8	3004.6	2937.6	2870.6	16
17 Other loans and advances	0.6	0.5	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	17
18 Life insurance reserves	491.5	536.3	580.1	632.7	684.7	748.9	765.7	770.6	779.5	783.0	780.5	18
19 Pension fund reserves (1)	796.6	880.6	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1427.2	1373.8	1318.1	19
20 Taxes payable	10.4	12.0	12.5	13.7	14.9	16.2	16.5	16.9	17.3	17.8	18.2	20
21 Miscellaneous liabilities	474.5	524.6	567.5	625.4	687.7	747.2	764.1	765.3	777.9	760.6	752.0	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	678.1	740.3	770.0	843.5	893.7	889.7	893.0	891.1	891.6	879.5	862.0	1
2 Checkable deposits and currency	5.0	4.9	3.9	4.2	4.4	4.5	3.3	3.0	3.4	4.0	3.9	2
3 Security RPs	29.4	37.5	35.4	35.2	42.8	28.6	35.0	35.5	36.0	39.2	37.2	3
4 Credit market instruments	446.4	468.7	491.2	515.3	535.7	531.6	528.0	523.5	525.0	524.0	528.1	4
5 U.S. government securities	178.7	181.6	171.8	161.9	146.6	141.8	141.1	139.3	139.4	139.1	138.6	5
6 Treasury	133.0	133.4	120.9	91.1	73.2	62.5	61.7	61.1	61.0	60.9	60.1	6
7 Agency	45.8	48.2	51.0	70.8	73.5	79.3	79.4	78.2	78.4	78.3	78.5	7
8 Municipal securities	153.8	161.0	175.4	191.6	210.9	201.2	199.1	198.3	198.9	198.5	201.6	8
9 Corporate and foreign bonds	110.1	123.3	141.6	159.5	176.2	186.6	185.2	184.0	184.9	184.5	186.1	9
10 Commercial mortgages	3.8	2.8	2.4	2.2	2.0	2.0	2.7	2.0	1.8	1.8	1.8	10
11 Corporate equities	112.1	134.2	148.6	186.0	201.4	209.3	206.8	205.3	200.7	188.0	163.9	11
12 Trade receivables	52.9	57.3	57.2	59.9	61.6	63.6	66.4	67.4	69.0	65.6	67.6	12
13 Miscellaneous assets	32.2	37.8	33.6	42.8	47.8	52.3	53.5	56.3	57.6	58.7	61.3	13
14 Total liabilities	479.7	510.7	521.4	535.7	555.8	567.1	568.7	572.6	580.3	580.5	582.1	14
15 Taxes payable	7.9	9.0	11.6	13.4	15.4	17.4	17.9	18.5	19.0	19.7	20.3	15
16 Miscellaneous liabilities	471.9	501.6	509.9	522.3	540.4	549.7	550.8	554.1	561.3	560.8	561.8	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	2459.8	2923.4	3251.1	3746.5	4204.5	4674.0	4823.1	4743.8	4797.8	4588.2	4285.1	1
2 Checkable deposits and currency	4.0	4.8	5.4	6.6	6.9	8.0	8.2	8.3	8.6	8.7	8.9	2
3 Time and savings deposits	102.1	106.6	111.9	119.4	120.9	116.9	116.7	118.0	117.8	118.8	117.9	3
4 Money market fund shares	31.6	37.5	48.4	61.4	63.4	75.1	75.5	75.6	78.6	81.0	83.4	4
5 Security RPs	22.2	22.1	26.7	27.6	28.6	29.0	29.1	29.2	29.5	29.9	26.2	5
6 Credit market instruments	611.3	631.2	627.0	674.6	731.0	775.9	787.6	793.8	811.0	818.2	827.1	6
7 Open market paper	23.9	24.4	30.1	31.3	34.1	37.8	35.9	36.0	36.3	36.0	32.8	7
8 U.S. government securities	351.1	356.3	343.1	354.9	389.5	419.5	429.3	432.4	442.7	447.4	450.4	8
9 Treasury	139.6	142.2	139.4	143.5	157.6	167.7	171.0	173.6	179.2	181.6	181.3	9
10 Agency	211.5	214.2	203.7	211.4	231.9	251.8	258.2	258.8	263.5	265.7	269.1	10
11 Corporate and foreign bonds	228.6	242.0	244.9	278.7	295.8	305.1	308.4	311.0	317.3	319.7	328.4	11
12 Mortgages	7.8	8.4	9.0	9.7	11.5	13.5	14.0	14.3	14.8	15.1	15.5	12
13 Corporate equities	1019.8	1289.2	1463.9	1696.4	1902.2	2156.9	2231.2	2153.2	2158.3	2001.1	1793.5	13
14 Mutual fund shares	205.9	326.8	412.3	569.6	709.3	830.1	881.1	871.5	891.4	837.6	751.5	14
15 Miscellaneous assets	462.9	505.2	555.5	590.9	642.3	682.1	693.7	694.1	702.5	692.9	676.6	15
16 Unallocated insurance contracts (2)	297.9	332.2	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.4	16
17 Contributions receivable	78.3	82.4	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	17
18 Other	86.7	90.6	108.0	115.4	124.1	128.6	129.8	132.1	133.8	134.8	136.5	18
19 Pension fund reserves (liabilities) (3)	2496.9	2964.0	3295.2	3793.6	4255.4	4728.0	4877.9	4799.4	4854.3	4645.6	4343.3	19

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1088.2	1303.3	1494.6	1817.1	2054.1	2226.8	2236.5	2242.0	2289.3	2287.8	2172.2	1
2 Checkable deposits and currency	6.7	4.2	7.5	5.3	10.0	9.2	11.1	12.5	15.5	9.1	10.0	2
3 Time and savings deposits	2.5	4.5	2.3	2.4	2.0	1.7	2.4	2.7	4.6	0.7	4.0	3
4 Security RPs	27.8	31.5	28.2	28.6	37.5	40.4	45.4	46.8	42.8	45.7	39.8	4
5 Credit market instruments	491.3	529.6	565.4	632.5	704.6	751.4	767.2	775.1	775.4	795.5	810.2	5
6 Open market paper	27.8	31.5	28.2	28.6	37.5	40.4	45.4	46.8	42.8	45.7	39.8	6
7 U.S. government securities	268.0	291.1	308.4	340.2	360.1	376.4	371.9	385.9	390.5	404.3	412.4	7
8 Treasury	191.9	191.7	203.5	216.9	217.7	211.2	211.1	210.5	203.9	206.1	203.6	8
9 Agency	76.1	99.4	104.9	123.3	142.4	165.3	160.8	175.5	186.6	198.2	208.9	9
10 Municipal securities	1.1	1.8	0.6	1.5	3.3	3.0	2.9	2.8	2.1	1.9	1.8	10
11 Corporate and foreign bonds	179.1	189.2	211.4	244.5	279.6	310.0	325.3	318.5	318.4	322.1	334.1	11
12 Mortgages	15.2	15.9	16.7	17.6	24.1	21.5	21.7	21.0	21.5	21.5	22.1	12
13 Corporate equities	507.6	678.9	828.5	1084.8	1233.9	1343.2	1331.0	1322.5	1369.9	1351.8	1221.7	13
14 Miscellaneous assets	52.2	54.6	62.8	63.5	66.1	81.0	79.4	82.3	81.1	84.9	86.5	14
15 Pension fund reserves (liabilities) (1)	1103.3	1320.4	1514.6	1842.0	2085.4	2262.3	2272.8	2280.8	2329.6	2329.7	2215.7	15

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	600.1	741.3	886.7	1042.5	1329.7	1578.8	1666.0	1627.1	1697.8	1812.1	1994.7	1
2 Foreign deposits	15.7	19.7	23.1	23.2	30.6	42.9	56.4	73.5	75.5	91.1	112.9	2
3 Checkable deposits and currency	-2.5	-3.5	-1.1	1.5	-1.0	-2.2	-3.0	-3.6	0.0	2.2	-3.9	3
4 Time and savings deposits	31.4	52.3	82.7	111.3	127.0	160.4	157.7	125.1	129.3	136.6	173.3	4
5 Security RPs	68.8	87.8	103.8	126.6	139.5	139.6	158.3	169.4	172.0	183.0	205.9	5
6 Credit market instruments	459.0	545.5	634.3	721.9	965.9	1147.8	1217.1	1159.4	1212.5	1296.7	1403.8	6
7 Open market paper	187.2	235.5	273.9	336.0	414.2	519.0	576.0	566.4	589.3	614.4	641.9	7
8 U.S. government securities	143.3	160.8	192.0	182.5	277.5	294.7	271.7	236.8	241.7	275.6	344.3	8
9 Treasury	66.1	70.0	90.2	86.2	103.6	103.8	98.9	78.8	79.8	90.4	96.3	9
10 Agency	77.2	90.8	101.8	96.3	173.8	190.9	172.7	158.1	161.9	185.2	248.0	10
11 Municipal securities	113.4	127.7	144.5	167.0	193.0	210.4	225.8	221.5	227.6	244.8	256.0	11
12 Corporate and foreign bonds	15.2	21.5	23.9	36.4	81.2	123.7	143.6	134.6	153.9	161.9	161.6	12
13 Miscellaneous assets	27.8	39.4	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	13
14 Total shares outstanding (liabilities)	600.1	741.3	886.7	1042.5	1329.7	1578.8	1666.0	1627.1	1697.8	1812.1	1994.7	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	1
2 Security RPs	43.1	50.2	47.5	57.8	68.2	76.7	77.4	92.5	102.9	103.5	87.6	2
3 Credit market instruments	718.8	771.3	820.2	901.1	1025.9	1073.1	1053.7	1073.9	1088.1	1099.7	1113.5	3
4 Open market paper	43.1	50.2	47.2	57.8	68.2	76.7	77.4	92.5	102.9	103.5	87.6	4
5 U.S. government securities	296.2	315.1	330.2	349.7	375.8	388.4	380.2	387.4	388.6	398.5	406.5	5
6 Treasury	194.1	205.3	214.2	225.2	230.4	236.8	233.0	236.3	236.8	240.9	244.3	6
7 Agency	102.1	109.9	116.1	124.5	145.5	151.5	147.1	151.2	151.8	157.5	162.2	7
8 Municipal securities	207.0	210.2	213.3	219.8	242.6	239.4	232.3	227.9	228.3	230.4	237.6	8
9 Corporate and foreign bonds	172.4	195.7	229.5	273.8	339.3	368.6	363.9	366.0	368.3	367.4	381.9	9
10 Corporate equities	709.6	1024.9	1470.0	2018.7	2508.5	3400.0	3730.2	3591.3	3621.4	3249.9	2826.3	10
11 Miscellaneous assets	5.9	6.3	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	3.2	11
12 Total shares outstanding (liabilities)	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	117.8	134.6	144.8	149.2	151.3	174.2	165.1	156.0	146.9	137.8	126.1	1
2 Credit market instruments	86.0	96.5	101.1	98.5	104.0	110.9	108.7	106.5	104.4	102.2	100.0	2
3 U.S. government securities	12.8	11.2	11.4	10.1	9.2	8.0	7.9	7.8	7.7	7.6	7.6	3
4 Municipal securities	53.4	59.6	60.9	60.1	61.9	70.1	68.9	67.7	66.5	65.3	64.1	4
5 Corporate and foreign bonds	19.8	25.7	28.9	28.4	32.9	32.8	31.9	31.0	30.2	29.3	28.4	5
6 Corporate equities	31.9	38.2	43.6	50.7	47.3	63.3	56.4	49.5	42.6	35.7	26.1	6
Memo:												
7 Market value of equities	117.8	134.6	144.8	149.2	151.3	174.2	165.1	156.0	146.9	137.8	126.1	7

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	781.8	896.9	988.6	1099.4	1403.8	1720.6	1752.3	1812.1	1881.8	1969.4	2057.5	1
2 Checkable deposits and currency	1.3	1.5	0.7	1.9	4.4	11.8	0.7	1.2	1.0	2.1	2.0	2
3 Federal funds and security RPs	85.8	106.3	94.5	90.4	77.0	89.7	90.6	80.9	93.7	88.2	81.0	3
4 Credit market instruments	663.3	750.0	807.9	902.2	1163.9	1399.5	1426.4	1483.5	1532.5	1612.1	1677.3	4
5 Open market paper	26.3	25.5	35.1	34.0	60.9	33.8	38.1	34.8	42.2	49.5	45.8	5
6 U.S. government securities	180.3	243.8	264.2	333.3	465.8	615.6	631.2	639.9	671.1	723.2	773.9	6
7 Treasury	51.9	58.0	18.8	25.9	25.2	30.9	25.2	20.7	19.0	21.2	23.5	7
8 Agency	128.4	185.8	245.4	307.4	440.6	584.7	606.1	619.2	652.1	702.0	750.4	8
9 Municipal securities	3.4	4.4	4.1	3.3	4.6	4.9	3.2	2.8	3.3	1.9	1.7	9
10 Corporate and foreign bonds	19.5	25.0	30.6	30.9	31.4	34.6	34.9	44.9	52.3	55.8	57.7	10
11 Other loans and advances	189.1	200.3	229.1	260.3	352.6	466.2	472.9	505.4	503.5	514.7	528.3	11
12 Sallie Mae	37.0	37.9	36.2	30.9	29.5	34.6	32.4	31.9	36.3	38.0	38.9	12
13 Farm Credit System	26.3	30.2	31.6	31.6	34.9	35.8	36.2	36.8	37.4	38.9	39.0	13
14 FHLB	125.9	132.3	161.4	197.8	288.2	395.7	404.3	436.6	429.8	437.9	450.5	14
15 Mortgages	244.6	251.0	244.9	240.5	248.7	244.4	246.1	255.7	260.1	267.1	270.0	15
16 Home	199.3	205.2	198.5	194.3	199.6	189.3	189.8	197.6	200.5	205.1	206.3	16
17 Multifamily residential	18.4	19.0	18.6	17.3	18.1	22.9	24.2	25.3	26.2	27.8	28.8	17
18 Farm	26.9	26.8	27.9	28.9	31.0	32.2	32.1	32.8	33.5	34.2	34.9	18
19 Miscellaneous assets	31.5	39.2	85.5	104.9	158.5	219.6	234.6	246.5	254.5	267.0	297.1	19
20 Total liabilities	761.7	873.4	964.1	1070.3	1368.9	1681.1	1711.8	1770.0	1837.6	1922.5	2011.5	20
21 Credit market instruments	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	21
22 GSE issues (2)	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	22
23 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	61.1	66.9	67.2	75.1	95.3	89.3	93.8	89.8	87.9	96.6	119.6	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

L.125 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	1
2 Home mortgages	1449.6	1543.4	1678.8	1788.1	1970.2	2234.7	2263.0	2294.1	2351.4	2425.7	2464.9	2
3 Multifamily residential mortgages	22.4	26.9	32.5	37.8	48.3	57.5	59.1	61.0	63.0	66.0	69.3	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Total pool securities (liabilities)(2)	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	567.9	709.1	854.6	1065.8	1385.4	1611.6	1638.5	1680.6	1726.7	1814.5	1876.3	1
2 Agency securities (1)	109.9	132.9	137.8	141.5	179.7	221.0	218.0	218.6	218.3	216.6	223.7	2
3 Other loans and advances	23.7	30.6	44.0	76.2	103.8	113.0	124.3	125.4	128.3	138.3	138.1	3
4 Student loans	0.0	1.0	6.3	14.1	17.9	19.4	22.8	24.5	30.7	29.9	30.5	4
5 Loans to business	23.7	29.6	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	5
6 Mortgages (2)	253.1	278.2	326.3	407.0	563.5	655.5	669.1	686.8	707.5	739.5	771.1	6
7 Home	206.0	224.3	256.2	310.7	405.2	455.0	463.5	471.9	484.6	499.8	523.3	7
8 Multifamily residential	9.8	11.9	15.9	20.9	33.8	42.2	43.1	44.3	46.0	49.3	50.6	8
9 Commercial	37.4	41.9	54.2	75.4	124.6	158.3	162.6	170.6	176.9	190.4	197.2	9
10 Consumer credit	146.1	211.6	265.8	313.1	372.4	435.1	434.0	447.0	460.3	500.1	518.0	10
11 Trade receivables	35.2	55.7	80.7	128.1	165.9	187.0	193.1	202.7	212.2	220.0	225.5	11
12 Total liabilities	570.1	712.5	863.3	1076.6	1398.0	1621.4	1647.3	1688.5	1733.8	1821.1	1882.4	12
13 Commercial paper	63.9	101.2	146.7	256.1	381.8	520.8	546.6	570.3	595.7	641.8	653.3	13
14 Corporate bonds	506.1	611.3	716.6	820.5	1016.2	1100.6	1100.7	1118.2	1138.1	1179.3	1229.1	14
Memo:												
Securitized assets not included above												
15 Consumer leases (3)	2.2	3.5	8.7	10.8	12.7	9.7	8.8	7.9	7.2	6.6	6.1	15
16 REIT assets (4)	9.0	7.6	7.4	11.1	13.9	12.9	13.0	12.3	11.6	10.7	10.1	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.

(4) Included in table L.129.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	599.7	672.3	714.6	757.4	827.6	973.5	1007.7	1040.1	1070.8	1100.4	1101.4	1
2 Checkable deposits and currency	14.9	16.6	18.5	20.6	22.8	25.3	25.9	26.6	27.2	27.9	28.6	2
3 Credit market instruments	476.2	526.2	544.5	566.4	618.4	713.3	747.0	780.6	795.5	812.6	809.3	3
4 Other loans and advances	274.9	301.6	309.5	318.5	347.5	405.2	434.6	454.1	455.7	471.1	471.8	4
5 Mortgages	66.9	72.4	82.7	87.9	102.3	126.5	128.8	136.2	142.4	148.3	151.6	5
6 Consumer credit	134.4	152.1	152.4	160.0	168.5	181.6	183.7	190.3	197.3	193.2	185.9	6
7 Miscellaneous assets	108.5	129.6	151.5	170.4	186.5	234.9	234.7	233.0	248.1	259.9	263.5	7
8 Total liabilities	618.5	691.2	741.0	777.6	839.2	975.1	1029.7	1063.2	1098.5	1132.9	1133.1	8
9 Credit market instruments	433.7	483.9	529.8	554.5	597.5	659.9	670.7	699.2	716.5	734.6	721.4	9
10 Open market paper	171.6	168.6	177.6	201.5	231.5	227.9	230.2	221.3	215.6	235.2	178.3	10
11 Corporate bonds	247.4	300.0	332.5	328.8	339.7	397.0	412.0	445.4	465.5	463.8	501.9	11
12 Bank loans n.e.c.	14.8	15.3	19.7	24.1	26.3	35.1	28.5	32.5	35.4	35.6	41.2	12
13 Taxes payable	4.1	4.9	5.7	6.5	7.3	8.1	8.3	8.6	8.8	9.1	9.3	13
14 Miscellaneous liabilities	180.6	202.4	205.5	216.7	234.4	307.1	350.6	355.5	373.2	389.2	402.4	14
15 Foreign direct investment in U.S.	20.0	24.8	29.7	35.7	35.3	40.3	41.7	42.4	44.7	60.9	67.2	15
16 Investment by parent	41.8	51.1	60.3	64.7	61.8	123.8	145.1	137.1	144.3	146.5	138.5	16
17 Other	118.8	126.5	115.6	116.3	137.4	142.9	163.8	175.9	184.1	181.8	196.7	17
Memo:												
18 Consumer leases not included above (2)	67.5	80.8	92.5	96.8	93.3	98.3	101.7	103.9	104.6	102.9	102.3	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

L.128 Mortgage Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	36.5	33.0	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	1
2 Home mortgages	28.3	23.8	32.0	21.8	24.9	25.2	23.7	25.1	24.9	25.4	25.8	2
3 Multifamily residential mortgages	3.1	4.2	4.1	5.2	5.3	5.3	5.3	5.3	5.3	5.4	5.4	3
4 Commercial mortgages	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	4
5 Total liabilities	36.5	33.0	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	5
6 Bank loans n.e.c.	18.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	6
7 Investment by parent	17.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	7

L.129 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	31.0	33.3	38.2	64.3	70.7	68.4	64.9	63.2	63.2	62.1	63.5	1
2 Checkable deposits and currency	0.0	0.0	2.2	3.3	4.1	4.4	4.5	4.2	3.8	4.3	4.1	2
3 Credit market instruments	24.6	26.0	30.4	50.6	45.5	42.9	38.8	38.2	37.3	36.6	37.6	3
4 Agency securities	9.2	9.0	12.2	21.2	13.1	14.2	14.1	13.1	13.9	14.5	13.9	4
5 Corporate and foreign bonds	2.1	2.9	4.3	6.5	6.1	5.7	5.6	6.4	5.7	5.3	7.4	5
6 Mortgages	13.3	14.1	13.8	22.9	26.3	23.0	19.2	18.6	17.8	16.8	16.3	6
7 Home	5.1	6.9	8.0	14.0	14.8	12.4	8.8	8.3	8.0	7.9	7.8	7
8 Multifamily residential	2.1	1.6	1.2	2.1	2.1	1.6	1.4	1.6	1.5	1.3	1.2	8
9 Commercial	6.1	5.6	4.6	6.9	9.4	9.0	9.0	8.7	8.2	7.6	7.4	9
10 Miscellaneous assets	6.4	7.3	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	10
11 Total liabilities	55.1	62.2	79.4	139.0	205.6	216.8	216.8	219.0	220.6	217.5	221.9	11
12 Security RPs	9.7	10.9	13.7	24.9	15.1	15.7	13.0	11.2	12.4	11.9	13.1	12
13 Credit market instruments	40.0	44.6	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	13
14 Open market paper	0.0	0.0	0.0	0.0	0.2	0.1	0.1	1.0	0.2	0.2	0.1	14
15 Corporate bonds	15.3	15.5	16.8	31.6	53.4	62.2	63.9	67.2	68.6	67.0	70.0	15
16 Bank loans n.e.c.	6.0	5.0	7.8	17.6	33.6	26.0	25.5	21.2	18.6	17.7	15.0	16
17 Mortgages	18.7	24.1	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	17
18 Miscellaneous liabilities	5.3	6.7	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	18
Memo:												
19 Securitized assets included above	9.0	7.6	7.4	11.1	13.9	12.9	13.0	12.3	11.6	10.7	10.1	19
20 Agency securities	6.4	4.2	4.5	4.9	5.0	3.7	3.8	3.7	3.6	3.5	3.4	20
21 Home mortgages	2.5	3.5	2.6	5.7	7.5	7.6	7.9	7.3	6.7	6.7	6.2	21
22 Multifamily residential mortgages	0.0	0.0	0.3	0.4	0.8	0.9	0.8	0.7	0.7	0.4	0.4	22
23 Commercial mortgages	0.0	0.0	0.0	0.0	0.6	0.7	0.6	0.6	0.6	0.1	0.1	23

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	454.7	568.1	636.4	779.2	921.2	1001.0	1130.3	1130.1	1205.3	1217.4	1191.4	1
2 Checkable deposits and currency	12.0	13.7	15.7	21.7	25.4	28.7	27.0	26.9	20.6	30.3	28.8	2
3 Credit market instruments	93.3	183.4	167.7	182.6	189.4	154.7	194.6	187.9	243.3	223.6	312.3	3
4 Open market paper	11.2	22.1	23.7	24.3	28.0	26.0	30.2	38.2	45.4	39.2	44.5	4
5 U.S. government securities	2.3	72.3	42.4	45.1	66.7	23.3	43.5	30.7	70.4	60.4	131.2	5
6 Treasury	-42.7	18.3	-12.8	-5.3	15.8	-42.6	-6.8	-24.4	7.8	-3.3	55.9	6
7 Agency	45.0	54.0	55.2	50.4	50.9	66.0	50.3	55.1	62.6	63.7	75.3	7
8 Municipal securities	15.5	12.7	10.8	13.2	13.1	11.9	10.8	9.9	10.8	11.3	12.7	8
9 Corporate and foreign bonds	64.4	76.4	90.9	100.0	81.4	93.4	110.0	109.1	116.6	112.7	124.0	9
10 Corporate equities	20.1	34.2	37.9	51.9	54.4	66.9	74.4	74.5	81.5	75.3	76.0	10
11 Security credit	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	11
12 Miscellaneous assets	254.2	258.2	320.7	391.8	499.3	522.8	552.0	573.0	588.5	654.5	580.8	12
13 Total liabilities	420.9	535.5	597.5	729.2	866.1	932.1	1055.8	1054.7	1128.5	1140.4	1113.0	13
14 Security RPs (net)	103.4	182.4	180.9	203.5	208.1	245.2	285.1	271.4	317.6	302.4	281.7	14
15 Corporate bonds	34.3	29.3	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	15
16 Trade payables	9.1	10.3	14.3	19.9	18.9	30.9	33.7	39.4	35.9	35.9	35.2	16
17 Security credit	203.9	227.1	263.7	337.9	419.6	448.7	513.0	507.8	529.0	583.9	591.0	17
18 Customer credit balances (HH)	109.0	127.6	162.9	215.5	276.7	323.9	369.6	357.2	370.0	408.7	400.4	18
19 From banks	94.9	99.5	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	190.6	19
20 Taxes payable	1.2	1.1	1.3	1.3	1.3	2.2	2.4	1.7	1.8	2.1	1.2	20
21 Miscellaneous liabilities	69.0	85.4	110.1	131.1	175.7	179.8	185.2	198.2	201.6	175.2	168.9	21
22 Foreign direct investment in U.S.	5.8	11.1	8.8	8.5	10.0	10.2	11.6	12.3	12.6	12.9	13.2	22
23 Due to affiliates	110.3	132.9	175.7	245.7	338.2	395.6	416.7	428.5	437.8	454.1	483.3	23
24 Other	-47.2	-58.6	-74.4	-123.1	-172.5	-225.9	-243.2	-242.6	-248.8	-291.8	-327.5	24

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	380.2	394.1	499.2	612.7	725.8	984.7	1011.8	1063.2	1069.2	1102.8	1187.6	1
2 Money market fund shares	117.8	120.2	147.5	157.9	215.8	264.7	267.3	264.5	286.4	298.2	325.1	2
3 Credit market instruments	121.4	108.4	121.0	166.7	161.3	296.8	301.8	348.0	327.7	327.5	370.1	3
4 Open market paper	107.4	84.6	84.5	133.6	123.7	263.1	278.0	316.9	303.8	293.6	326.5	4
5 Corporate and foreign bonds	14.0	23.8	36.5	33.1	37.6	33.8	23.8	31.1	23.9	33.9	43.6	5
6 Miscellaneous assets (2)	141.0	165.5	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	492.4	6
7 Investment in foreign banking offices	44.1	50.7	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	7
8 Investment in brokers and dealers	96.9	114.8	166.3	209.2	258.2	330.1	328.1	336.2	335.2	338.4	350.1	8
9 Total liabilities	380.2	394.1	499.2	612.7	725.8	984.7	1011.8	1063.2	1069.2	1102.8	1187.6	9
10 Credit market instruments	211.0	248.6	312.7	373.7	414.4	506.6	510.1	517.9	511.9	507.3	527.2	10
11 Open market paper	151.1	164.2	199.1	229.6	236.3	271.1	279.0	280.8	277.2	269.9	277.9	11
12 Corporate bonds	60.0	84.4	113.6	144.2	178.2	235.5	231.1	237.1	234.7	237.5	249.3	12
13 Miscellaneous liabilities	169.1	145.5	186.5	239.0	311.4	478.1	501.7	545.3	557.3	595.4	660.4	13
14 Foreign direct investment in U.S.	-70.1	-83.1	-82.0	-85.7	-65.7	-83.5	-67.4	-67.2	-56.8	-30.3	-34.8	14
15 Securities loaned (net)	221.7	216.2	276.1	333.3	403.3	419.5	446.1	467.5	470.0	505.8	482.6	15
16 Other	17.5	12.4	-7.6	-8.6	-26.2	142.0	123.0	145.0	144.1	119.9	212.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total U.S. reserves	74.3	85.8	75.1	70.0	81.8	71.6	70.8	68.0	66.3	66.9	63.6	1
2 U.S. gold stock and SDRs	21.1	22.1	21.4	21.1	21.6	21.4	21.4	21.5	21.4	21.6	21.4	2
3 Federal govt.: Exchange Stab. Fund	10.0	11.0	10.3	10.0	10.6	10.4	10.3	10.4	10.3	10.5	10.4	3
4 Monetary authority (2)	11.1	11.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	53.2	63.7	53.7	48.9	60.1	50.1	49.4	46.5	44.9	45.3	42.2	5
6 Official foreign currency holdings	41.2	49.1	38.3	30.8	36.0	32.2	31.5	31.0	31.2	30.5	29.0	6
7 Treasury	19.2	28.0	19.0	13.8	16.2	16.0	15.7	15.5	15.6	14.8	14.5	7
8 Monetary authority	22.0	21.1	19.3	17.0	19.8	16.1	15.8	15.6	15.6	15.7	14.6	8
9 Net IMF position	12.0	14.6	15.4	18.1	24.1	18.0	17.9	15.4	13.7	14.8	13.2	9
10 Federal government	12.1	14.7	15.5	18.2	24.2	18.0	18.0	15.5	13.8	14.9	13.3	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	8.0	10.2	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	1
2 Asset: Monetary authority	8.0	10.2	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	17.6	18.3	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	3
4 Asset: Monetary authority	23.0	24.0	25.0	25.6	26.3	28.0	29.0	30.0	30.8	31.6	32.0	4
5 Discrepancy (seigniorage)	-5.4	-5.7	-6.1	-6.3	-6.4	-7.1	-7.6	-7.9	-7.6	-8.5	-9.1	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total rest of the world liability	373.9	418.8	521.7	619.7	639.0	725.8	790.4	792.6	788.6	836.7	846.7	1
Held by:												
2 Household sector	18.8	23.4	35.5	37.2	38.3	43.5	47.7	47.8	47.6	50.6	36.4	2
3 Nonfinancial corporate business	14.0	15.6	26.1	21.0	28.4	26.1	20.2	24.4	37.4	26.9	15.3	3
4 Money market mutual funds	15.7	19.7	23.1	23.2	30.6	42.9	56.4	73.5	75.5	91.1	112.9	4
5 Discrepancy--unallocated assets	325.4	360.2	437.0	538.3	541.6	613.3	666.1	646.9	628.1	668.1	682.1	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	280.1	290.7	240.8	219.4	189.0	204.5	169.7	210.6	173.2	188.2	121.8	1
2 Monetary authority	68.9	70.2	69.7	75.8	68.4	90.6	53.4	55.5	52.1	63.4	58.4	2
3 Depository institution reserves	30.8	29.6	24.5	30.8	26.3	24.0	18.2	18.5	17.6	19.0	17.8	3
4 Vault cash	38.1	40.6	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	40.6	4
5 Commercial banking	211.2	220.5	171.1	143.5	120.6	113.9	116.3	155.1	121.1	124.8	63.4	5
6 To monetary authority	-0.5	0.2	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	6
7 To banks in foreign countries, net	218.2	229.3	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	61.8	7
8 Liabilities, net	229.0	239.7	192.9	188.8	156.7	148.9	139.5	176.1	147.5	136.9	67.7	8
9 U.S.-chartered commercial banks	82.3	79.6	48.5	62.0	85.1	130.1	131.4	178.2	161.2	158.9	144.0	9
10 Due to foreign affiliates	143.4	128.7	126.8	173.1	196.7	231.2	248.1	306.2	304.0	307.4	267.8	10
11 - Due from foreign affiliates	61.1	49.1	78.4	111.1	111.6	101.1	116.8	128.0	142.7	148.5	123.8	11
12 Foreign banking offices in U.S.	161.3	178.6	167.1	148.6	92.9	44.4	13.2	4.9	-3.8	-13.6	-47.5	12
13 Due to foreign affiliates	84.3	99.9	110.4	99.7	133.0	141.5	151.8	126.6	105.1	133.1	153.0	13
14 - Due from foreign affiliates	-77.0	-78.7	-56.6	-48.8	40.1	97.1	138.6	121.7	108.8	146.7	200.5	14
15 Bank holding companies	-14.6	-18.5	-22.6	-21.9	-21.3	-25.5	-5.0	-7.0	-10.0	-8.4	-28.8	15
16 Due to foreign affiliates	4.1	3.0	2.7	3.0	2.9	8.3	0.0	0.0	0.0	0.0	8.5	16
17 - Due from foreign affiliates	18.7	21.4	25.3	24.9	24.2	33.9	5.0	7.0	10.0	8.4	37.3	17
18 Less: Deposits at foreign banks	10.8	10.4	15.6	15.8	10.8	9.5	9.4	9.9	9.5	9.0	5.9	18
19 U.S. chartered commercial banks	8.0	5.4	10.6	11.7	10.6	9.4	9.3	9.5	8.9	8.3	5.7	19
20 Foreign banking offices in U.S.	2.9	5.0	5.0	4.1	0.2	0.2	0.1	0.4	0.6	0.7	0.2	20
21 To U.S. banking, net	-6.5	-9.0	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.1	1.3	21
22 U.S.-chartered commercial banks	-13.3	-20.0	-41.8	-50.2	-51.0	-65.1	-65.0	-66.2	-65.1	-73.6	-53.5	22
23 Liabilities	50.7	43.3	38.3	22.0	29.8	47.4	49.1	53.9	45.3	59.8	65.6	23
24 To foreign offices in U.S.	56.3	51.5	48.4	53.8	55.9	72.2	62.5	64.8	62.4	63.4	63.6	24
25 To bank holding companies	0.9	0.8	0.5	0.3	0.9	0.6	0.5	0.7	0.5	0.6	0.7	25
26 Unallocated	-6.5	-9.0	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.1	1.3	26
Less, due from:												
27 Foreign offices in U.S.	60.2	58.9	64.9	57.6	55.9	79.7	70.7	75.1	69.2	87.8	81.2	27
28 Bank holding companies	3.8	4.4	15.2	14.6	24.8	32.8	43.5	45.0	41.2	45.6	37.9	28
29 Foreign banking offices in U.S.	3.9	7.5	16.5	3.8	0.1	7.4	8.1	10.4	6.8	24.4	17.5	29
30 Due to U.S. banks	60.2	58.9	64.9	57.6	55.9	79.7	70.7	75.1	69.2	87.8	81.2	30
31 - Due from U.S. banks	56.3	51.5	48.4	53.8	55.9	72.2	62.5	64.8	62.4	63.4	63.6	31
32 Bank holding companies	2.9	3.5	14.7	14.3	23.9	32.1	43.0	44.2	40.7	45.1	37.3	32
33 Due to U.S. banks	3.8	4.4	15.2	14.6	24.8	32.8	43.5	45.0	41.2	45.6	37.9	33
34 - Due from U.S. banks	0.9	0.8	0.5	0.3	0.9	0.6	0.5	0.7	0.5	0.6	0.7	34
35 Total assets	286.6	299.7	251.4	251.6	215.9	230.0	183.6	222.2	190.8	192.3	120.4	35
36 Rest of the world	218.2	229.3	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	61.8	36
37 Domestic	68.4	70.4	74.1	78.6	70.0	90.6	53.4	56.0	52.9	64.4	58.6	37
38 Monetary authority	-0.5	0.2	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	38
39 Federal Reserve float	-0.7	0.1	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	39
40 Loans to member banks	0.2	0.1	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	40
41 Commercial banking	66.1	67.5	67.5	74.1	66.5	88.5	51.8	53.9	51.0	62.6	58.1	41
42 Reserves at Federal Reserve	28.0	26.9	22.3	29.1	24.4	22.0	16.6	16.9	16.5	18.2	17.6	42
43 Vault cash	38.1	40.6	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	40.6	43
44 Savings insts.: Reserves at Fed. Res.	2.8	2.7	2.3	1.8	1.9	2.0	1.6	1.6	1.1	0.8	0.3	44
45 Discrepancy--floats, etc.	-6.5	-9.0	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.1	1.3	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	1242.0	1229.1	1244.8	1286.1	1333.4	1484.8	1392.9	1409.7	1385.7	1413.5	1384.1	1
2 Monetary authority	373.5	390.3	413.6	443.5	481.8	590.4	532.7	540.6	542.9	555.2	551.3	2
3 Federal government cash and deposits	7.5	6.2	8.0	5.7	6.2	28.5	4.5	6.3	8.6	5.6	6.1	3
4 Deposits due to foreign	0.3	0.4	0.2	0.5	0.2	0.1	0.2	0.1	0.2	0.3	0.1	4
5 Currency outside banks	365.7	383.7	405.5	437.4	475.4	561.8	528.0	534.1	534.1	549.3	545.0	5
6 Commercial banking	756.7	710.8	676.3	656.4	623.0	626.2	574.9	574.0	537.0	541.2	499.0	6
7 Federal government deposits	23.8	19.0	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	7
8 Deposits due to foreign	23.2	24.1	26.9	31.7	30.2	43.6	30.0	31.4	32.7	34.2	34.6	8
9 Private domestic deposits	709.8	667.7	620.7	597.0	579.7	533.0	507.4	493.9	465.0	490.7	462.2	9
10 Savings institutions	83.0	97.1	122.4	149.5	185.6	222.7	234.0	244.7	254.9	265.9	278.7	10
11 Credit unions	28.8	30.9	32.5	36.6	43.0	45.4	51.3	50.4	50.9	51.3	55.2	11
12 Total assets	1242.0	1229.1	1244.8	1286.1	1333.4	1484.8	1392.9	1409.7	1385.7	1413.5	1384.1	12
13 Household sector	562.8	504.0	444.1	397.7	411.2	345.8	329.8	283.0	260.2	255.5	261.8	13
14 Nonfinancial business	330.1	366.2	411.5	454.2	481.0	564.0	570.7	613.5	629.1	645.2	634.2	14
15 Corporate	221.6	252.9	289.8	320.5	335.4	410.1	415.1	455.1	468.0	481.0	466.6	15
16 Nonfarm noncorporate	92.3	96.6	105.1	116.8	126.8	135.8	137.8	140.7	143.6	146.9	150.4	16
17 Farm	16.2	16.7	16.7	16.9	18.8	18.0	17.8	17.6	17.5	17.4	17.2	17
18 State and local governments	30.0	33.3	27.8	32.2	28.3	32.1	27.2	27.0	22.2	33.1	27.5	18
19 Federal government	27.8	22.2	38.3	41.6	23.2	87.9	48.5	60.2	55.7	25.0	30.6	19
20 Rest of the world	180.4	193.8	213.7	243.6	258.4	298.3	277.9	280.3	282.3	290.2	292.8	20
21 Checkable deposits	23.5	24.5	27.1	32.2	30.4	43.8	30.1	31.6	32.8	34.4	34.7	21
22 Currency	156.9	169.2	186.6	211.4	228.0	254.6	247.7	248.7	249.5	255.7	258.0	22
23 Financial sectors	69.4	72.4	80.9	98.7	112.1	144.1	126.6	128.5	128.4	143.5	138.4	23
24 Commercial banking	1.4	1.6	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	24
25 Savings institutions	13.9	15.5	14.2	15.2	18.4	20.1	16.3	17.5	17.5	19.9	20.4	25
26 Credit unions	6.5	7.4	7.5	8.1	9.1	26.4	26.4	24.0	25.3	27.9	29.2	26
27 Bank personal trusts and estates	0.5	0.5	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	27
28 Life insurance companies	5.6	5.2	4.3	8.1	5.4	5.5	4.0	5.6	3.7	5.0	4.2	28
29 Other insurance companies	5.0	4.9	3.9	4.2	4.4	4.5	3.3	3.0	3.4	4.0	3.9	29
30 Private pension funds	4.0	4.8	5.4	6.6	6.9	8.0	8.2	8.3	8.6	8.7	8.9	30
31 State and local govt. retirement funds	6.7	4.2	7.5	5.3	10.0	9.2	11.1	12.5	15.5	9.1	10.0	31
32 Money market mutual funds	-2.5	-3.5	-1.1	1.5	-1.0	-2.2	-3.0	-3.6	0.0	2.2	-3.9	32
33 Government-sponsored enterprises	1.3	1.5	0.7	1.9	4.4	11.8	0.7	1.2	1.0	2.1	2.0	33
34 Finance companies	14.9	16.6	18.5	20.6	22.8	25.3	25.9	26.6	27.2	27.9	28.6	34
35 REITs	0.0	0.0	2.2	3.3	4.1	4.4	4.5	4.2	3.8	4.3	4.1	35
36 Brokers and dealers	12.0	13.7	15.7	21.7	25.4	28.7	27.0	26.9	20.6	30.3	28.8	36
37 Mail float	41.4	37.2	28.5	18.1	19.3	12.5	12.3	17.3	7.7	21.0	-1.2	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	2594.4	2756.6	2967.9	3187.5	3432.0	3607.3	3694.5	3726.2	3816.7	3916.9	4043.6	1
2 Small time and savings deposits	2183.2	2279.7	2377.0	2474.1	2626.5	2671.2	2728.0	2738.8	2790.9	2862.2	2965.4	2
3 Commercial banking	1376.2	1490.1	1613.2	1761.5	1945.2	2016.5	2077.5	2100.3	2156.2	2230.0	2311.7	3
4 U.S.-chartered commercial banks	1357.9	1471.3	1594.2	1738.0	1924.4	1996.8	2058.0	2079.7	2136.2	2207.2	2290.4	4
5 Foreign banking offices in U.S.	9.3	8.5	8.7	13.1	9.5	7.5	7.2	7.7	6.5	9.0	7.7	5
6 Banks in U.S.-affiliated areas	9.0	10.2	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.8	13.7	6
7 Savings institutions	579.7	550.7	512.5	448.2	393.8	354.9	342.2	331.0	324.1	319.4	318.9	7
8 Credit unions	227.3	238.9	251.2	264.4	287.5	299.8	308.3	307.6	310.6	312.7	334.8	8
9 Large time deposits (1)	411.2	476.9	590.9	713.4	805.5	936.1	966.5	987.4	1025.9	1054.7	1078.3	9
10 Commercial banking	333.0	387.8	493.1	601.0	673.3	792.3	816.4	833.6	864.5	887.5	900.3	10
11 U.S.-chartered commercial banks	214.0	256.5	306.1	369.3	404.1	465.6	480.4	511.4	530.0	553.5	548.8	11
12 Foreign banking offices in U.S.	110.0	121.0	176.6	221.3	257.8	314.5	323.7	309.3	321.0	320.1	337.8	12
13 Banks in U.S.-affiliated areas	9.0	10.2	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.8	13.7	13
14 Savings institutions	71.0	80.1	86.4	98.1	113.7	122.2	129.1	131.3	139.4	142.2	152.4	14
15 Credit unions	7.3	9.0	11.4	14.4	18.5	21.6	21.1	22.5	22.0	25.1	25.6	15
16 Total assets	2594.4	2756.6	2967.9	3187.5	3432.0	3607.3	3694.5	3726.2	3816.7	3916.9	4043.6	16
17 Household sector	2186.3	2336.9	2482.3	2631.1	2816.0	2925.7	3022.9	3080.6	3159.6	3225.5	3310.1	17
18 Nonfinancial business	130.9	115.0	126.4	139.9	150.9	166.9	161.4	166.5	172.3	182.6	196.2	18
19 Corporate	67.5	42.9	43.6	36.3	31.3	35.3	28.5	30.6	33.2	40.3	50.2	19
20 Nonfarm noncorporate	63.4	72.1	82.8	103.6	119.6	131.7	132.9	135.9	139.0	142.4	146.0	20
21 State and local governments	55.3	62.0	72.6	78.4	91.1	102.1	98.9	100.7	103.3	111.8	106.8	21
22 Federal government	0.7	0.9	2.4	3.4	4.7	5.4	5.5	5.7	6.2	6.3	8.4	22
23 Rest of the world	56.3	49.6	60.6	73.6	86.6	101.6	99.2	99.6	98.0	107.2	97.2	23
24 Financial sectors	165.0	192.2	223.7	261.1	282.6	305.6	306.5	273.0	277.4	283.4	325.0	24
25 Savings institutions	1.3	1.1	1.4	1.0	1.5	1.3	1.9	1.3	1.1	1.4	1.7	25
26 Credit unions	16.7	17.1	16.4	17.0	23.4	16.6	18.8	16.6	15.2	16.4	18.6	26
27 Bank personal trusts and estates	11.0	10.5	9.0	10.0	7.8	8.7	9.0	9.2	9.3	9.4	9.5	27
28 Private pension funds	102.1	106.6	111.9	119.4	120.9	116.9	116.7	118.0	117.8	118.8	117.9	28
29 State and local govt. retirement funds	2.5	4.5	2.3	2.4	2.0	1.7	2.4	2.7	4.6	0.7	4.0	29
30 Money market mutual funds	31.4	52.3	82.7	111.3	127.0	160.4	157.7	125.1	129.3	136.6	173.3	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total assets	600.1	741.3	886.7	1042.5	1329.7	1578.8	1666.0	1627.1	1697.8	1812.1	1994.7	1
2 Household sector	348.5	445.2	495.2	576.2	740.5	864.6	944.1	907.1	929.0	994.6	1089.3	2
3 Nonfinancial corporate business	52.2	77.0	86.9	110.7	146.9	179.9	182.4	183.3	203.0	230.3	264.9	3
4 Nonfarm noncorporate business	4.0	4.9	5.5	6.1	6.6	7.0	7.1	7.4	7.8	8.4	9.2	4
5 Bank personal trusts and estates	29.9	33.6	41.4	37.4	46.2	53.7	54.5	55.6	56.3	57.4	58.2	5
6 Life insurance companies	16.2	22.8	61.9	92.8	110.4	133.8	135.1	133.7	136.6	142.3	164.7	6
7 Private pension funds	31.6	37.5	48.4	61.4	63.4	75.1	75.5	75.6	78.6	81.0	83.4	7
8 Funding corporations	117.8	120.2	147.5	157.9	215.8	264.7	267.3	264.5	286.4	298.2	325.1	8

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	549.5	660.0	701.5	822.4	913.7	1083.4	1149.2	1185.0	1238.7	1194.3	1197.5	1
2 Commercial banking (net)	391.8	422.2	463.2	552.2	639.2	749.8	777.6	827.4	827.5	813.4	835.7	2
3 U.S.-chartered commercial banks	351.4	379.6	408.2	471.7	538.5	667.3	693.7	721.3	705.5	680.1	695.5	3
4 Foreign banking offices in U.S.	41.4	43.2	55.1	80.7	100.4	82.1	83.2	104.9	120.9	134.5	139.6	4
5 Bank holding companies	-0.9	-0.5	-0.2	-0.2	0.4	0.5	0.7	1.2	1.1	-1.1	0.6	5
6 Savings institutions	44.5	44.5	43.7	41.8	51.3	72.7	73.5	75.0	81.2	66.7	67.0	6
7 REITs	9.7	10.9	13.7	24.9	15.1	15.7	13.0	11.2	12.4	11.9	13.1	7
8 Brokers and dealers (net)	103.4	182.4	180.9	203.5	208.1	245.2	285.1	271.4	317.6	302.4	281.7	8
9 Total assets	467.8	552.7	591.7	649.5	680.4	820.2	739.1	762.5	791.0	822.1	826.7	9
10 Nonfinancial corporate business	2.2	2.4	3.9	4.6	4.2	5.3	6.1	4.2	4.0	5.2	2.8	10
11 State and local governments	118.6	115.7	147.8	151.4	158.5	163.5	176.4	174.0	177.0	173.3	175.5	11
12 Rest of the world	46.6	67.6	70.9	90.8	72.0	86.8	76.0	88.1	93.3	91.9	116.2	12
13 Financial sectors	300.4	366.9	369.2	402.7	445.6	564.5	480.6	496.1	516.8	551.7	532.3	13
14 Monetary authority	10.6	13.9	21.6	23.8	30.4	140.6	23.7	26.9	17.3	43.4	22.0	14
15 Savings institutions	6.5	11.2	10.0	9.2	14.8	10.6	11.5	12.0	14.7	14.9	21.7	15
16 Credit unions	6.2	6.4	1.4	3.5	6.8	9.3	9.6	2.8	7.8	4.0	10.8	16
17 Other insurance companies	29.4	37.5	35.4	35.2	42.8	28.6	35.0	35.5	36.0	39.2	37.2	17
18 Private pension funds	22.2	22.1	26.7	27.6	28.6	29.0	29.1	29.2	29.5	29.9	26.2	18
19 State and local govt. retirement funds	27.8	31.5	28.2	28.6	37.5	40.4	45.4	46.8	42.8	45.7	39.8	19
20 Money market mutual funds	68.8	87.8	103.8	126.6	139.5	139.6	158.3	169.4	172.0	183.0	205.9	20
21 Mutual funds	43.1	50.2	47.5	57.8	68.2	76.7	77.4	92.5	102.9	103.5	87.6	21
22 Government-sponsored enterprises	85.8	106.3	94.5	90.4	77.0	89.7	90.6	80.9	93.7	88.2	81.0	22
23 Discrepancy--unallocated assets	81.7	107.4	109.8	172.9	233.4	263.3	410.1	422.6	447.7	372.2	370.8	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	623.5	700.4	803.0	979.4	1172.6	1402.4	1478.1	1533.3	1568.3	1610.0	1546.8	1
2 Commercial paper	600.1	677.7	779.4	958.5	1161.0	1393.8	1469.1	1524.0	1559.6	1602.1	1539.0	2
3 Nonfinancial corporate business	139.2	157.4	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	3
4 Foreign issues in U.S.	42.7	56.2	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	4
5 Nonfinancial	15.2	20.6	18.7	20.0	18.5	26.7	33.8	35.4	38.7	37.6	27.9	5
6 Financial	27.5	35.6	48.8	45.0	54.4	62.5	67.8	65.9	71.1	83.3	84.9	6
7 Financial business	418.2	464.2	555.5	724.8	895.2	1074.3	1106.7	1125.9	1142.8	1202.7	1173.0	7
8 Commercial banking	31.6	30.1	32.0	37.6	45.4	54.5	50.8	52.4	54.1	55.7	63.4	8
9 ABS issuers	63.9	101.2	146.7	256.1	381.8	520.8	546.6	570.3	595.7	641.8	653.3	9
10 Finance companies	171.6	168.6	177.6	201.5	231.5	227.9	230.2	221.3	215.6	235.2	178.3	10
11 REITs	0.0	0.0	0.0	0.0	0.2	0.1	0.1	1.0	0.2	0.2	0.1	11
12 Funding corporations	151.1	164.2	199.1	229.6	236.3	271.1	279.0	280.8	277.2	269.9	277.9	12
13 Bankers acceptances (1)	23.4	22.6	23.6	20.9	11.5	8.6	9.0	9.3	8.7	7.9	7.8	13
14 Holdings, by sector	623.5	700.4	803.0	979.4	1172.6	1402.4	1478.1	1533.3	1568.3	1610.0	1546.8	14
15 Household sector	46.7	48.0	54.7	56.1	57.6	59.6	60.4	61.1	61.9	62.6	60.9	15
16 Nonfinancial corporate business	18.8	20.1	31.5	36.1	39.4	43.7	39.6	38.9	42.3	45.3	30.8	16
17 State and local governments	22.3	39.4	59.7	74.0	102.0	103.9	105.6	110.0	109.0	111.5	107.5	17
18 Rest of the world	24.9	43.4	57.9	77.8	115.3	102.3	99.9	98.2	94.6	111.0	39.3	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	5.8	5.7	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	20
21 Savings institutions	0.1	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	2.1	0.6	0.3	0.2	0.4	1.9	0.8	0.3	1.2	1.2	1.1	22
23 Bank personal trusts and estates	23.0	23.7	21.1	21.0	16.5	17.1	17.3	17.4	17.6	17.7	16.7	23
24 Life insurance companies	52.8	45.5	48.4	65.9	73.4	75.8	72.0	74.2	77.6	77.1	71.1	24
25 Private pension funds	23.9	24.4	30.1	31.3	34.1	37.8	35.9	36.0	36.3	36.0	32.8	25
26 State and local govt. retirement funds	27.8	31.5	28.2	28.6	37.5	40.4	45.4	46.8	42.8	45.7	39.8	26
27 Money market mutual funds	187.2	235.5	273.9	336.0	414.2	519.0	576.0	566.4	589.3	614.4	641.9	27
28 Mutual funds	43.1	50.2	47.2	57.8	68.2	76.7	77.4	92.5	102.9	103.5	87.6	28
29 Government-sponsored enterprises	26.3	25.5	35.1	34.0	60.9	33.8	38.1	34.8	42.2	49.5	45.8	29
30 Brokers and dealers	11.2	22.1	23.7	24.3	28.0	26.0	30.2	38.2	45.4	39.2	44.5	30
31 Funding corporations	107.4	84.6	84.5	133.6	123.7	263.1	278.0	316.9	303.8	293.6	326.5	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	3465.6	3608.5	3755.1	3778.3	3723.7	3652.8	3625.8	3435.7	3382.6	3357.8	3382.1	1
2 Savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	2
3 Other Treasury issues	3285.6	3423.5	3568.1	3591.8	3537.1	3466.3	3440.5	3251.1	3198.2	3173.1	3197.3	3
4 Total assets	3465.6	3608.5	3755.1	3778.3	3723.7	3652.8	3625.8	3435.7	3382.6	3357.8	3382.1	4
5 Household sector	800.5	734.3	737.6	602.6	473.8	513.2	450.9	335.6	285.1	297.8	275.2	5
6 Savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	6
7 Other Treasury issues	620.6	549.3	550.6	416.1	287.2	326.7	265.6	150.9	100.7	113.0	90.5	7
8 Nonfinancial corporate business	50.8	57.1	47.1	26.8	23.6	19.6	21.6	23.7	23.2	18.4	14.1	8
9 Nonfarm noncorporate business	14.0	15.6	14.4	13.8	14.0	14.6	14.8	15.1	15.4	15.9	16.3	9
10 State and local governments	370.0	289.8	257.0	239.3	269.3	266.8	257.2	256.4	241.9	246.2	234.1	10
11 Rest of the world	632.6	841.3	1093.3	1252.0	1318.8	1238.9	1245.9	1221.3	1199.8	1175.4	1172.2	11
12 Monetary authority	364.5	378.2	390.9	430.7	452.1	478.0	501.7	505.0	511.4	511.7	523.9	12
13 Commercial banking	290.4	278.7	261.8	270.1	214.0	226.7	215.6	201.4	200.9	182.0	171.8	13
14 U.S.-chartered commercial banks	248.0	207.6	173.0	166.8	124.7	122.8	125.3	116.4	108.6	87.9	72.2	14
15 Foreign banking offices in U.S.	32.7	62.3	80.7	95.1	84.8	92.3	86.9	81.6	89.0	91.7	97.8	15
16 Bank holding companies	4.6	3.4	4.0	4.0	0.9	8.8	0.9	1.1	1.1	0.8	0.8	16
17 Banks in U.S.-affiliated areas	5.1	5.4	4.1	4.2	3.6	2.8	2.5	2.4	2.2	1.6	1.0	17
18 Savings institutions	27.1	18.4	17.4	14.6	10.2	10.1	9.9	9.1	8.8	8.7	8.0	18
19 Credit unions	22.1	18.3	17.4	15.6	13.1	9.6	9.4	8.8	8.6	7.0	8.3	19
20 Bank personal trusts and estates	39.8	38.7	39.5	33.7	30.8	34.2	34.3	34.3	34.0	33.6	33.0	20
21 Life insurance companies	107.1	108.1	93.2	85.5	71.3	62.8	62.3	60.9	58.3	55.7	52.7	21
22 Other insurance companies	133.0	133.4	120.9	91.1	73.2	62.5	61.7	61.1	61.0	60.9	60.1	22
23 Private pension funds	139.6	142.2	139.4	143.5	157.6	167.7	171.0	173.6	179.2	181.6	181.3	23
24 State and local govt. retirement funds	191.9	191.7	203.5	216.9	217.7	211.2	211.1	210.5	203.9	206.1	203.6	24
25 Money market mutual funds	66.1	70.0	90.2	86.2	103.6	103.8	98.9	78.8	79.8	90.4	96.3	25
26 Mutual funds	194.1	205.3	214.2	225.2	230.4	236.8	233.0	236.3	236.8	240.9	244.3	26
27 Closed-end funds	12.8	11.2	11.4	10.1	9.2	8.0	7.9	7.8	7.7	7.6	7.6	27
28 Government-sponsored enterprises	51.9	58.0	18.8	25.9	25.2	30.9	25.2	20.7	19.0	21.2	23.5	28
29 Brokers and dealers	-42.7	18.3	-12.8	-5.3	15.8	-42.6	-6.8	-24.4	7.8	-3.3	55.9	29
Memo:												
30 Federal government debt (1)	3492.3	3636.7	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	2199.4	2405.0	2634.8	2847.6	3320.5	3912.2	3967.8	4063.6	4191.7	4344.9	4452.9	1
2 Budget agencies	26.7	28.2	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	2
3 Government-sponsored enterprises	700.6	806.5	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.9	1891.9	3
4 Federally related mortgage pools	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	4
5 Total assets	2199.4	2405.0	2634.8	2847.6	3320.5	3912.2	3967.8	4063.6	4191.7	4344.9	4452.9	5
6 Household sector	163.2	175.9	285.3	298.7	268.3	411.4	420.8	453.5	475.9	475.3	369.9	6
7 Nonfinancial corporate business	19.9	23.4	28.5	8.0	10.6	12.5	15.0	17.8	19.0	15.7	17.3	7
8 State and local governments	186.6	151.5	116.2	115.4	179.0	207.5	213.3	220.0	226.0	231.0	237.9	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	125.1	154.8	196.3	246.5	303.4	396.6	431.3	460.6	503.5	549.9	592.3	10
11 Monetary authority	3.6	2.6	2.2	0.7	0.3	0.2	0.2	0.1	0.1	0.1	0.0	11
12 Commercial banking	428.7	467.5	495.7	571.2	662.6	698.3	715.9	719.4	711.8	720.9	715.7	12
13 U.S.-chartered commercial banks	398.1	421.5	436.7	497.2	578.8	608.1	626.9	630.7	620.7	626.3	618.6	13
14 Foreign banking offices in U.S.	23.0	37.3	49.7	62.2	67.0	71.3	70.5	69.5	70.1	71.9	75.3	14
15 Bank holding companies	4.8	4.7	4.9	5.5	6.6	5.4	4.7	5.0	5.1	4.8	5.4	15
16 Banks in U.S.-affiliated areas	2.8	4.0	4.3	6.3	10.2	13.5	13.7	14.2	16.0	17.8	16.4	16
17 Savings institutions	159.9	164.6	156.1	155.3	143.6	147.3	142.2	140.0	139.6	140.6	145.4	17
18 Credit unions	40.9	45.7	50.7	51.0	58.4	61.3	65.4	66.5	63.5	63.0	72.9	18
19 Bank personal trusts and estates	32.2	32.1	31.8	27.5	26.0	28.2	29.0	29.8	31.2	32.6	33.7	19
20 Life insurance companies	234.1	242.9	244.1	226.7	217.0	224.4	228.1	228.0	232.0	233.9	237.9	20
21 Other insurance companies	45.8	48.2	51.0	70.8	73.5	79.3	79.4	78.2	78.4	78.3	78.5	21
22 Private pension funds	211.5	214.2	203.7	211.4	231.9	251.8	258.2	258.8	263.5	265.7	269.1	22
23 State and local govt. retirement funds	76.1	99.4	104.9	123.3	142.4	165.3	160.8	175.5	186.6	198.2	208.9	23
24 Money market mutual funds	77.2	90.8	101.8	96.3	173.8	190.9	172.7	158.1	161.9	185.2	248.0	24
25 Mutual funds	102.1	109.9	116.1	124.5	145.5	151.5	147.1	151.2	151.8	157.5	162.2	25
26 Government-sponsored enterprises	128.4	185.8	245.4	307.4	440.6	584.7	606.1	619.2	652.1	702.0	750.4	26
27 ABS issuers	109.9	132.9	137.8	141.5	179.7	221.0	218.0	218.6	218.3	216.6	223.7	27
28 REITs	9.2	9.0	12.2	21.2	13.1	14.2	14.1	13.1	13.9	14.5	13.9	28
29 Brokers and dealers	45.0	54.0	55.2	50.4	50.9	66.0	50.3	55.1	62.6	63.7	75.3	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	1341.7	1293.5	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1596.6	1
2 State and local governments	1112.4	1060.4	1053.3	1110.6	1189.7	1242.4	1247.9	1256.7	1254.5	1270.6	1297.7	2
3 Short-term (1)	31.7	32.9	39.1	47.5	41.2	44.8	46.4	45.2	43.5	47.9	52.8	3
4 Long-term	1080.7	1027.5	1014.1	1063.1	1148.5	1197.6	1201.5	1211.6	1211.0	1222.7	1244.9	4
5 Nonprofit organizations (2)	97.6	98.3	104.9	114.9	126.9	137.3	138.0	141.4	141.9	143.0	144.2	5
6 Nonfinancial corporate business (industrial revenue bonds)	131.7	134.8	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	6
7 Total assets	1341.7	1293.5	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1596.6	7
8 Household sector	502.2	458.6	437.2	473.7	491.5	534.0	534.3	554.8	541.8	535.9	536.8	8
9 Nonfinancial corporate business	56.7	36.8	31.0	27.4	25.7	22.3	23.9	25.9	27.7	33.3	38.9	9
10 State and local governments	8.6	5.1	4.6	3.9	2.5	1.0	0.6	1.0	1.8	1.6	2.1	10
11 Commercial banking	97.6	93.4	94.2	96.7	104.8	110.7	111.9	112.3	113.4	114.0	112.7	11
12 Savings institutions	2.0	2.0	2.1	2.1	2.5	3.0	3.1	3.0	3.0	3.2	3.9	12
13 Bank personal trusts and estates	114.2	108.3	104.0	90.7	89.5	100.3	102.1	103.0	104.3	105.0	105.8	13
14 Life insurance companies	12.8	11.9	13.4	16.7	18.4	20.1	20.4	20.7	20.8	20.8	20.9	14
15 Other insurance companies	153.8	161.0	175.4	191.6	210.9	201.2	199.1	198.3	198.9	198.5	201.6	15
16 State and local govt. retirement funds	1.1	1.8	0.6	1.5	3.3	3.0	2.9	2.8	2.1	1.9	1.8	16
17 Money market mutual funds	113.4	127.7	144.5	167.0	193.0	210.4	225.8	221.5	227.6	244.8	256.0	17
18 Mutual funds	207.0	210.2	213.3	219.8	242.6	239.4	232.3	227.9	228.3	230.4	237.6	18
19 Closed-end funds	53.4	59.6	60.9	60.1	61.9	70.1	68.9	67.7	66.5	65.3	64.1	19
20 Government-sponsored enterprises	3.4	4.4	4.1	3.3	4.6	4.9	3.2	2.8	3.3	1.9	1.7	20
21 Brokers and dealers	15.5	12.7	10.8	13.2	13.1	11.9	10.8	9.9	10.8	11.3	12.7	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	2504.0	2848.1	3205.1	3594.5	4144.9	4600.1	4689.8	4791.0	4909.2	5003.9	5216.2	1
2 Nonfinancial corporate business	1253.0	1344.1	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2190.6	2234.5	2334.5	2
3 Rest of the world (1)	242.3	299.4	366.3	427.7	462.5	476.7	488.1	481.3	499.2	501.5	501.2	3
4 Financial sectors	1008.8	1204.7	1378.4	1555.9	1852.8	2064.0	2095.7	2165.2	2219.4	2267.9	2380.6	4
5 Commercial banking	142.6	161.1	168.9	192.6	220.2	240.6	248.9	258.4	266.6	273.2	292.5	5
6 Savings institutions	3.1	3.1	2.7	2.8	2.6	2.7	2.7	2.7	3.4	6.3	2.8	6
7 ABS issuers	506.1	611.3	716.6	820.5	1016.2	1100.6	1100.7	1118.2	1138.1	1179.3	1229.1	7
8 Finance companies	247.4	300.0	332.5	328.8	339.7	397.0	412.0	445.4	465.5	463.8	501.9	8
9 REITs	15.3	15.5	16.8	31.6	53.4	62.2	63.9	67.2	68.6	67.0	70.0	9
10 Brokers and dealers	34.3	29.3	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	10
11 Funding corporations	60.0	84.4	113.6	144.2	178.2	235.5	231.1	237.1	234.7	237.5	249.3	11
12 Total assets	2504.0	2848.1	3205.1	3594.5	4144.9	4600.1	4689.8	4791.0	4909.2	5003.9	5216.2	12
13 Household sector	331.6	421.1	497.7	535.0	633.6	666.4	655.1	701.0	691.2	669.7	720.7	13
14 State and local governments	31.9	39.0	49.7	51.0	61.2	73.8	75.3	76.5	76.9	77.5	85.4	14
15 Rest of the world (2)	311.4	369.5	453.2	537.8	660.0	820.6	865.7	908.0	954.4	1004.3	1072.5	15
16 Commercial banking	102.5	110.9	112.3	143.1	181.1	219.9	214.1	219.0	253.5	277.6	290.6	16
17 Savings institutions	86.7	78.5	68.6	58.7	88.6	112.0	115.7	110.6	107.3	109.5	95.9	17
18 Bank personal trusts and estates	35.3	33.6	31.9	31.1	28.5	39.8	41.8	43.5	45.4	48.0	50.5	18
19 Life insurance companies	779.4	870.1	949.3	1046.0	1130.4	1173.2	1189.4	1195.7	1209.3	1224.9	1247.5	19
20 Other insurance companies	110.1	123.3	141.6	159.5	176.2	186.6	185.2	184.0	184.9	184.5	186.1	20
21 Private pension funds	228.6	242.0	244.9	278.7	295.8	305.1	308.4	311.0	317.3	319.7	328.4	21
22 State and local govt. retirement funds	179.1	189.2	211.4	244.5	279.6	310.0	325.3	318.5	318.4	322.1	334.1	22
23 Money market mutual funds	15.2	21.5	23.9	36.4	81.2	123.7	143.6	134.6	153.9	161.9	161.6	23
24 Mutual funds	172.4	195.7	229.5	273.8	339.3	368.6	363.9	366.0	368.3	367.4	381.9	24
25 Closed-end funds	19.8	25.7	28.9	28.4	32.9	32.8	31.9	31.0	30.2	29.3	28.4	25
26 Government-sponsored enterprises	19.5	25.0	30.6	30.9	31.4	34.6	34.9	44.9	52.3	55.8	57.7	26
27 REITs	2.1	2.9	4.3	6.5	6.1	5.7	5.6	6.4	5.7	5.3	7.4	27
28 Brokers and dealers	64.4	76.4	90.9	100.0	81.4	93.4	110.0	109.1	116.6	112.7	124.0	28
29 Funding corporations	14.0	23.8	36.5	33.1	37.6	33.8	23.8	31.1	23.9	33.9	43.6	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Issues at market value	6333.3	8495.7	10255.8	13201.3	15492.5	19494.5	20147.2	19179.6	18990.4	17026.1	14878.4	1
2 Nonfinancial corporate business	4811.9	6435.0	7618.6	9674.2	11521.8	15030.3	15598.4	14723.5	14200.9	12201.3	10564.6	2
3 Rest of the world (2)	627.5	776.8	1002.9	1207.8	1476.2	2026.6	2057.5	2009.7	1852.8	1786.2	1566.0	3
4 Financial corporations	893.9	1284.0	1634.3	2319.3	2494.5	2437.5	2491.2	2446.5	2936.6	3038.7	2747.9	4
5 Holdings at market value	6333.3	8495.7	10255.8	13201.3	15492.5	19494.5	20147.2	19179.6	18990.4	17026.1	14878.4	5
6 Household sector	3097.2	4182.9	4872.3	6208.8	7176.5	9239.9	9377.1	8668.7	8280.5	7003.1	5917.4	6
7 State and local governments	10.6	26.2	46.8	79.0	102.0	115.0	113.2	115.0	117.6	115.1	108.6	7
8 Rest of the world (3)	397.7	527.6	656.8	919.5	1175.1	1523.3	1578.9	1594.0	1691.6	1712.6	1594.7	8
9 Commercial banking	2.9	5.0	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.6	9
10 Savings institutions	10.4	14.3	17.8	23.3	24.5	23.8	23.7	24.2	24.4	24.2	24.6	10
11 Bank personal trusts and estates	167.3	224.9	248.9	321.0	326.7	378.0	386.2	362.9	357.8	315.0	270.4	11
12 Life insurance companies	246.1	315.4	414.1	558.6	733.2	964.5	1027.6	1007.8	1032.6	943.3	847.7	12
13 Other insurance companies	112.1	134.2	148.6	186.0	201.4	209.3	206.8	205.3	200.7	188.0	163.9	13
14 Private pension funds	1019.8	1289.2	1463.9	1696.4	1902.2	2156.9	2231.2	2153.2	2158.3	2001.1	1793.5	14
15 State and local govt. retirement funds	507.6	678.9	828.5	1084.8	1233.9	1343.2	1331.0	1322.5	1369.9	1351.8	1221.7	15
16 Mutual funds	709.6	1024.9	1470.0	2018.7	2508.5	3400.0	3730.2	3591.3	3621.4	3249.9	2826.3	16
17 Closed-end funds	31.9	38.2	43.6	50.7	47.3	63.3	56.4	49.5	42.6	35.7	26.1	17
18 Brokers and dealers	20.1	34.2	37.9	51.9	54.4	66.9	74.4	74.5	81.5	75.3	76.0	18
Memo:												
19 Market value of domestic corporations (4)	5538.8	7507.4	9016.0	11702.2	13706.4	17118.0	17741.6	16830.1	16801.0	14929.9	13038.8	19

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	1
2 Holdings at market value	1477.3	1852.8	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4815.0	4456.3	4030.6	2
3 Household sector	996.7	1158.9	1495.4	1941.2	2374.7	3106.0	3338.8	3269.5	3303.6	3057.7	2779.6	3
4 Nonfinancial corporate business	31.1	45.7	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	4
5 State and local governments	29.1	35.0	41.0	33.6	21.3	25.6	22.9	24.3	25.4	26.4	28.8	5
6 Commercial banking	2.0	2.3	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	6
7 Credit unions	2.6	2.8	2.6	2.4	3.6	2.5	3.2	2.3	2.2	2.2	2.0	7
8 Bank personal trusts and estates	200.4	253.5	293.2	326.9	378.1	420.9	439.7	419.8	417.7	371.6	322.9	8
9 Life insurance companies	9.6	27.7	35.3	38.4	23.3	43.3	47.8	48.6	51.1	48.1	44.1	9
10 Private pension funds	205.9	326.8	412.3	569.6	709.3	830.1	881.1	871.5	891.4	837.6	751.5	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
Total loans by commercial banking, flow of funds basis	2407.1	2646.9	2821.1	3052.9	3304.8	3504.9	3602.1	3736.9	3801.9	3875.7	3909.2	1
<i>- Loans elsewhere classified:</i>												
2 Open market paper	5.8	5.7	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	2
3 Mortgages	1012.7	1090.2	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.5	1687.1	3
4 Consumer credit	458.8	502.0	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	534.5	4
5 Security credit	94.9	99.5	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	190.6	5
6 = Banking sector total bank loans n.e.c.	834.9	949.6	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1498.1	1496.3	6
7 U.S.-chartered commercial banks	624.6	701.6	759.8	867.9	1012.2	1104.4	1131.9	1178.7	1186.5	1202.6	1198.3	7
8 Foreign banking offices in U.S.	197.2	232.6	264.8	284.0	282.2	259.9	262.2	263.9	265.1	275.7	276.9	8
9 Bank holding companies	1.8	2.3	2.5	2.4	4.1	2.6	1.9	4.0	1.8	1.6	2.8	9
10 Banks in U.S.-affiliated areas	11.3	13.1	14.6	15.5	16.3	16.9	17.8	18.0	18.4	18.2	18.3	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 = Total bank loans n.e.c.	834.9	949.6	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1498.1	1496.3	12
13 Total liabilities	834.9	949.6	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1498.1	1496.3	13
14 Nonfinancial sectors	786.0	898.2	977.7	1092.7	1207.6	1290.9	1322.3	1371.9	1379.2	1405.5	1399.4	14
15 Households	40.0	57.4	58.0	66.6	72.9	65.7	69.6	71.7	67.5	73.9	64.7	15
16 Corporate business	521.0	587.7	627.2	698.1	778.9	851.8	872.8	910.3	914.8	926.3	928.6	16
17 Nonfarm noncorporate business	160.2	178.7	208.5	232.0	251.9	269.8	274.3	279.3	283.1	287.7	287.8	17
18 Farm business	38.7	39.7	40.4	43.9	45.1	44.2	42.4	45.9	46.2	46.9	45.1	18
19 Rest of the world	26.1	34.6	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.3	19
20 Foreign official institutions	2.2	2.6	2.9	2.1	2.8	3.0	2.8	3.1	3.6	3.5	3.6	20
21 Foreign banks	8.8	10.9	14.3	13.8	13.1	10.0	11.4	12.0	12.6	13.2	16.2	21
22 Other foreign	15.2	21.1	26.5	36.3	43.0	46.5	49.1	49.5	51.5	54.0	53.4	22
23 Financial sectors	48.9	51.4	64.0	77.2	107.2	92.9	91.4	92.7	92.5	92.6	96.8	23
24 Savings institutions	9.3	14.6	15.9	19.4	29.7	14.0	20.4	21.3	20.8	21.5	22.5	24
25 Finance companies	14.8	15.3	19.7	24.1	26.3	35.1	28.5	32.5	35.4	35.6	41.2	25
26 Mortgage companies	18.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	26
27 REITs	6.0	5.0	7.8	17.6	33.6	26.0	25.5	21.2	18.6	17.7	15.0	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total other loans and advances	865.1	935.4	998.0	1101.0	1259.6	1422.1	1476.2	1538.5	1533.6	1578.6	1594.9	1
2 U.S. government loans	135.7	148.8	149.0	158.8	173.3	179.3	181.9	183.8	185.3	187.4	191.1	2
3 Liab.: Household sector	16.0	27.3	30.4	41.8	52.4	65.0	68.1	70.7	73.5	76.2	78.8	3
4 Nonfinancial corporate business	8.0	10.0	8.7	8.4	8.3	8.0	7.9	7.7	7.6	7.6	7.6	4
5 Nonfarm noncorporate business	38.2	39.4	39.1	40.9	44.8	43.9	43.9	43.5	43.2	42.8	42.2	5
6 Farm business	8.2	7.0	5.9	5.5	5.1	4.9	4.9	4.9	4.9	5.0	5.0	6
7 State and local governments	9.3	9.8	10.1	8.9	10.1	9.7	9.3	8.9	8.6	8.7	8.8	7
8 Rest of the world	56.0	55.4	54.8	53.3	52.4	47.8	47.9	48.0	47.4	47.1	48.6	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	122.1	122.1	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	113.9	10
11 Liab.: Nonfinancial corporate business	122.1	122.1	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	113.9	11
Customers' liability on acceptances outstanding (bank asset)	22.9	22.3	23.4	20.6	11.3	8.2	8.7	9.0	8.4	7.5	7.4	12
13 Liab.: Nonfinancial corporate business	15.0	14.2	13.4	10.8	6.6	4.4	4.9	4.9	4.6	4.3	6.6	13
14 Rest of the world	7.9	8.2	9.9	9.7	4.7	3.9	3.8	4.1	3.8	3.1	0.8	14
15 Savings institution loans to business	10.3	12.8	15.7	18.8	24.2	30.7	33.4	35.4	37.9	39.3	41.4	15
16 Liab.: Nonfinancial corporate business	5.1	6.4	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	16
17 Nonfarm noncorporate business	5.1	6.4	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	17
18 Policy loans (Household liability)	86.4	96.9	101.4	104.6	104.7	100.0	99.6	100.5	102.0	102.8	103.0	18
19 Asset: Federal government	0.9	0.9	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	19
20 Life insurance companies	85.5	95.9	100.5	103.7	103.8	99.0	98.7	99.6	101.1	101.9	102.1	20
21 Government-sponsored enterprise loans	189.1	200.3	229.1	260.3	352.6	466.2	472.9	505.4	503.5	514.7	528.3	21
22 Liab.: Household sector (SLMA)	31.3	35.2	34.6	30.2	29.0	34.5	32.3	31.7	35.9	37.6	38.4	22
23 Noncorporate business (FCS)	13.9	16.4	15.1	15.1	17.8	17.9	17.1	18.2	18.9	19.4	19.4	23
24 Farm business (FCS)	12.4	13.8	16.5	16.5	17.1	17.9	19.1	18.6	18.5	19.5	19.6	24
25 Commercial banks (FHLB and SLMA)	30.5	36.7	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.2	25
26 Savings institutions (FHLB and SLMA)	100.0	97.4	121.9	138.0	180.1	243.7	243.8	256.7	251.8	260.0	269.5	26
27 Credit unions (FHLB)	0.5	0.4	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.3	27
28 Life insurance companies (FHLB)	0.6	0.5	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	28
29 Securitized loans held by ABS issuers	23.7	30.6	44.0	76.2	103.8	113.0	124.3	125.4	128.3	138.3	138.1	29
30 Liab.: Households (1)	0.0	1.0	6.3	14.1	17.9	19.4	22.8	24.5	30.7	29.9	30.5	30
31 Nonfinancial corporate business	23.7	29.6	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	31
32 Finance company loans to business	274.9	301.6	309.5	318.5	347.5	405.2	434.6	454.1	455.7	471.1	471.8	32
33 Liab.: Nonfinancial corporate business	247.4	271.4	278.5	286.7	312.8	364.6	391.1	408.7	410.2	424.0	424.6	33
34 Nonfarm noncorporate business	27.5	30.2	30.9	31.9	34.8	40.5	43.5	45.4	45.6	47.1	47.2	34

(1) Student loans.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total mortgages	4380.4	4581.5	4865.1	5197.7	5696.4	6322.8	6433.2	6598.1	6749.5	6889.2	7015.7	1
2 Home	3329.6	3510.6	3719.0	3971.3	4351.0	4777.1	4851.1	4974.1	5091.8	5192.4	5283.9	2
3 Multifamily residential	265.8	273.7	288.9	302.1	330.1	371.7	379.5	391.3	399.2	409.4	419.0	3
4 Commercial	702.0	712.6	769.9	834.0	918.8	1071.9	1098.7	1126.4	1150.8	1178.7	1202.8	4
5 Farm	83.0	84.6	87.1	90.3	96.5	102.0	103.9	106.3	107.8	108.8	110.0	5
6 Total liabilities	4380.4	4581.5	4865.1	5197.7	5696.4	6322.8	6433.2	6598.1	6749.5	6889.2	7015.7	6
7 Household sector	3279.7	3459.6	3675.3	3923.5	4296.5	4716.7	4786.3	4905.5	5021.8	5120.0	5210.1	7
8 Nonfinancial business	1082.0	1097.9	1157.8	1227.3	1328.4	1529.4	1568.4	1611.6	1645.2	1686.3	1724.6	8
9 Corporate	218.7	234.8	241.3	219.8	234.8	341.1	356.8	375.0	386.0	403.6	419.5	9
10 Nonfarm noncorporate	780.3	778.5	829.4	917.2	997.1	1086.3	1107.8	1130.3	1151.4	1173.9	1195.1	10
11 Farm	83.0	84.6	87.1	90.3	96.5	102.0	103.9	106.3	107.8	108.8	110.0	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	18.7	24.1	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	13
14 Total assets	4380.4	4581.5	4865.1	5197.7	5696.4	6322.8	6433.2	6598.1	6749.5	6889.2	7015.7	14
15 Household sector	115.6	109.5	109.5	109.6	110.3	110.0	111.0	111.2	111.5	111.6	111.7	15
16 Nonfinancial corporate business	56.4	57.9	54.4	80.2	67.3	60.3	59.0	57.8	56.5	55.3	54.0	16
17 Nonfarm noncorporate business	23.6	26.7	23.5	22.0	22.0	22.9	23.3	23.7	24.3	25.0	25.6	17
18 State and local governments	110.5	113.8	117.6	121.3	125.4	129.8	130.9	132.0	133.1	134.3	135.4	18
19 Federal government	71.0	57.5	50.3	45.7	44.9	77.7	76.8	76.8	76.5	76.9	76.3	19
20 Commercial banking	1012.7	1090.2	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.5	1687.1	20
21 Savings institutions (1)	596.2	596.8	628.3	631.8	644.0	668.6	682.4	703.5	723.1	723.8	741.4	21
22 Credit unions	62.1	66.5	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.1	22
23 Bank personal trusts and estates	3.4	3.3	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	23
24 Life insurance companies	215.8	213.1	208.2	206.8	213.6	230.8	229.2	232.4	234.7	235.9	237.1	24
25 Other insurance companies	3.8	2.8	2.4	2.2	2.0	2.0	2.7	2.0	1.8	1.8	1.8	25
26 Private pension funds	7.8	8.4	9.0	9.7	11.5	13.5	14.0	14.3	14.8	15.1	15.5	26
27 State and local govt. retirement funds	15.2	15.9	16.7	17.6	24.1	21.5	21.7	21.0	21.5	21.5	22.1	27
28 Government-sponsored enterprises (1)	244.6	251.0	244.9	240.5	248.7	244.4	246.1	255.7	260.1	267.1	270.0	28
29 Federally related mortgage pools	1472.0	1570.3	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.7	2534.2	29
30 ABS issuers	253.1	278.2	326.3	407.0	563.5	655.5	669.1	686.8	707.5	739.5	771.1	30
31 Finance companies	66.9	72.4	82.7	87.9	102.3	126.5	128.8	136.2	142.4	148.3	151.6	31
32 Mortgage companies	36.5	33.0	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	32
33 REITs	13.3	14.1	13.8	22.9	26.3	23.0	19.2	18.6	17.8	16.8	16.3	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	3329.6	3510.6	3719.0	3971.3	4351.0	4777.1	4851.1	4974.1	5091.8	5192.4	5283.9	1
2 Household sector	3178.2	3367.6	3578.7	3828.5	4197.3	4607.1	4676.9	4795.4	4907.8	5004.9	5092.4	2
3 Nonfinancial corporate business	7.0	6.9	7.8	8.0	9.4	11.5	12.0	12.6	13.2	13.5	14.4	3
4 Nonfarm noncorporate business	144.5	136.1	132.5	134.9	144.3	158.5	162.3	166.1	170.8	174.0	177.1	4
5 Total assets	3329.6	3510.6	3719.0	3971.3	4351.0	4777.1	4851.1	4974.1	5091.8	5192.4	5283.9	5
6 Household sector	96.5	88.8	87.6	86.5	85.3	84.2	83.9	83.7	83.4	83.2	82.9	6
7 Nonfinancial corporate business	32.7	33.8	24.5	29.8	27.1	25.6	25.4	25.1	24.9	24.6	24.3	7
8 Nonfarm noncorporate business	9.7	10.8	9.6	8.6	8.6	8.9	9.1	9.2	9.5	9.7	9.9	8
9 State and local governments	57.3	60.5	62.8	65.8	69.1	72.6	73.5	74.4	75.3	76.3	77.2	9
10 Federal government	29.1	24.2	21.2	19.1	18.8	18.4	18.3	18.3	17.8	17.7	17.6	10
11 Commercial banking	590.0	646.5	677.6	745.5	796.6	878.7	903.8	948.2	967.5	965.3	977.0	11
12 Savings institutions	477.6	482.4	513.7	520.7	533.4	548.5	559.6	578.5	595.0	594.6	607.8	12
13 Credit unions	62.1	66.5	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.1	13
14 Bank personal trusts and estates	3.4	3.3	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	14
15 Life insurance companies	8.5	8.9	7.0	7.2	6.6	5.9	5.6	5.2	4.9	4.9	4.8	15
16 Private pension funds	3.7	4.4	5.0	5.7	7.0	8.5	8.9	9.2	9.6	10.0	10.3	16
17 State and local govt. retirement funds	3.9	4.4	5.0	5.6	8.4	7.5	7.6	7.4	7.5	7.5	7.7	17
18 Government-sponsored enterprises	199.3	205.2	198.5	194.3	199.6	189.3	189.8	197.6	200.5	205.1	206.3	18
19 Federally related mortgage pools	1449.6	1543.4	1678.8	1788.1	1970.2	2234.7	2263.0	2294.1	2351.4	2425.7	2464.9	19
20 ABS issuers	206.0	224.3	256.2	310.7	405.2	455.0	463.5	471.9	484.6	499.8	523.3	20
21 Finance companies	66.9	72.4	52.1	59.0	75.7	88.3	90.4	96.6	100.9	105.4	108.1	21
22 Mortgage companies	28.3	23.8	32.0	21.8	24.9	25.2	23.7	25.1	24.9	25.4	25.8	22
23 REITs	5.1	6.9	8.0	14.0	14.8	12.4	8.8	8.3	8.0	7.9	7.8	23
Memo:												
24 Home equity loans included above (2)	264.4	289.3	335.3	407.6	462.5	512.8	531.7	559.6	582.0	605.2	619.4	24
25 Commercial banking	129.7	140.0	153.8	174.0	176.9	189.5	199.7	212.8	223.5	234.8	234.7	25
26 Savings institutions	49.4	50.5	52.3	55.5	55.9	59.8	62.3	64.9	68.4	72.9	73.3	26
27 Credit unions	20.9	22.9	25.5	29.0	29.7	33.4	35.7	37.7	40.0	40.7	41.4	27
28 ABS issuers	24.9	33.1	51.6	90.2	124.2	141.9	143.5	147.6	149.2	151.5	161.9	28
29 Finance companies	39.5	42.7	52.1	59.0	75.7	88.3	90.4	96.6	100.9	105.4	108.1	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	265.8	273.7	288.9	302.1	330.1	371.7	379.5	391.3	399.2	409.4	419.0	1
2 Nonfinancial corporate business	20.5	21.1	21.7	22.5	23.5	24.7	25.1	25.4	25.7	25.9	26.2	2
3 Nonfarm noncorporate business	239.2	244.7	256.7	264.1	283.0	321.6	328.5	339.2	346.3	356.1	366.0	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	6.2	7.9	10.5	15.4	23.6	25.3	25.9	26.7	27.2	27.4	26.7	5
6 Total assets	265.8	273.7	288.9	302.1	330.1	371.7	379.5	391.3	399.2	409.4	419.0	6
7 Household sector	1.3	1.6	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.4	7
8 Nonfinancial corporate business	0.9	0.1	0.8	1.4	1.1	0.9	0.9	0.9	0.8	0.8	0.8	8
9 Nonfarm noncorporate business	7.0	7.9	7.0	7.0	7.0	7.3	7.5	7.6	7.8	8.0	8.2	9
10 State and local governments	43.5	44.1	45.9	46.5	47.4	48.3	48.6	48.8	49.1	49.3	49.6	10
11 Federal government	22.0	17.7	14.8	13.9	13.6	13.6	13.7	13.8	13.8	13.9	13.3	11
12 Commercial banking	37.9	42.5	45.5	49.7	52.9	66.0	70.8	75.7	76.9	77.7	79.8	12
13 Savings institutions	64.3	62.0	61.6	59.5	57.0	59.4	58.0	59.4	60.3	61.3	62.9	13
14 Life insurance companies	27.8	28.7	30.8	30.4	31.5	32.8	32.6	33.1	33.5	33.7	33.9	14
15 Private pension funds	1.0	1.0	1.0	1.0	1.1	1.2	1.3	1.3	1.3	1.3	1.3	15
16 State and local govt. retirement funds	4.3	4.5	4.7	5.0	6.7	6.0	6.1	5.9	6.0	6.0	6.2	16
17 Government-sponsored enterprises	18.4	19.0	18.6	17.3	18.1	22.9	24.2	25.3	26.2	27.8	28.8	17
18 Federally related mortgage pools	22.4	26.9	32.5	37.8	48.3	57.5	59.1	61.0	63.0	66.0	69.3	18
19 ABS issuers	9.8	11.9	15.9	20.9	33.8	42.2	43.1	44.3	46.0	49.3	50.6	19
20 Finance companies	0.0	0.0	3.1	2.9	2.7	5.1	5.6	5.9	6.2	6.1	6.3	20
21 Mortgage companies	3.1	4.2	4.1	5.2	5.3	5.3	5.3	5.3	5.3	5.4	5.4	21
22 REITs	2.1	1.6	1.2	2.1	2.1	1.6	1.4	1.6	1.5	1.3	1.2	22

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities (Households)	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	1
2 Total assets	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	2
3 Nonfinancial corporate business	86.6	85.1	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.8	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Commercial banking	458.8	502.0	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	534.5	5
6 Savings institutions	38.5	40.1	44.7	47.2	51.6	61.5	59.0	61.0	62.5	64.6	64.9	6
7 Credit unions	119.6	131.9	144.1	152.4	155.4	167.9	169.2	176.0	181.3	184.4	182.9	7
8 ABS issuers	146.1	211.6	265.8	313.1	372.4	435.1	434.0	447.0	460.3	500.1	518.0	8
9 Finance companies	134.4	152.1	152.4	160.0	168.5	181.6	183.7	190.3	197.3	193.2	185.9	9

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	1568.4	1695.9	1809.3	1941.4	2037.4	2244.6	2271.1	2302.3	2342.9	2383.8	2379.5	1
2 Household sector	93.2	101.1	109.1	118.0	125.7	132.7	134.5	136.3	137.7	138.6	140.4	2
3 Nonfinancial corporate business	796.5	877.5	927.0	992.1	1049.7	1194.1	1206.1	1216.3	1253.0	1284.5	1265.5	3
4 Nonfarm noncorporate business	71.6	77.8	98.6	122.1	133.2	143.0	145.1	147.0	149.4	152.2	155.1	4
5 Farm business	15.2	16.2	17.4	18.8	19.6	20.0	19.2	20.8	20.9	20.9	20.1	5
6 State and local governments	457.5	486.7	517.6	549.0	579.5	608.6	616.9	623.2	629.6	635.9	642.1	6
7 Federal government	85.7	81.1	81.8	72.8	64.6	64.8	66.1	66.8	67.1	65.5	69.9	7
8 Rest of the world	39.5	45.3	43.6	48.7	46.3	50.6	49.5	52.5	49.4	50.2	51.2	8
9 Brokers and dealers	9.1	10.3	14.3	19.9	18.9	30.9	33.7	39.4	35.9	35.9	35.2	9
10 Total trade receivables	1389.0	1501.2	1637.5	1807.8	1947.4	2095.8	2181.9	2248.0	2299.5	2255.7	2303.2	10
11 Nonfinancial corporate business	1107.0	1184.9	1273.1	1366.6	1452.9	1566.3	1638.9	1688.1	1723.4	1670.9	1705.1	11
12 Nonfarm noncorporate business	117.0	129.3	145.5	172.4	193.4	210.0	213.2	217.0	220.3	224.4	228.6	12
13 Federal government	24.7	23.1	24.0	20.8	22.3	22.9	25.4	26.9	27.7	28.2	31.3	13
14 Rest of the world	52.3	51.0	57.1	60.1	51.4	46.0	44.9	45.9	47.0	46.5	45.0	14
15 Other insurance companies	52.9	57.3	57.2	59.9	61.6	63.6	66.4	67.4	69.0	65.6	67.6	15
16 ABS issuers	35.2	55.7	80.7	128.1	165.9	187.0	193.1	202.7	212.2	220.0	225.5	16
17 Discrepancy	179.4	194.6	171.8	133.5	90.0	148.9	89.2	54.3	43.4	128.1	76.3	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	279.0	305.7	358.1	469.1	572.3	676.6	795.4	775.5	800.4	817.6	784.5	1
2 Household sector	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	203.9	227.1	263.7	337.9	419.6	448.7	513.0	507.8	529.0	583.9	591.0	4
5 Customer credit balances (HH)	109.0	127.6	162.9	215.5	276.7	323.9	369.6	357.2	370.0	408.7	400.4	5
6 From U.S.-chartered commercial banks	56.8	65.1	60.2	64.4	76.3	67.6	76.5	70.5	67.5	74.7	81.3	6
7 From foreign banking offices in U.S.	38.1	34.4	40.6	58.0	66.6	57.2	66.8	80.1	91.5	100.5	109.4	7
8 Total assets	279.0	305.7	358.1	469.1	572.3	676.6	795.4	775.5	800.4	817.6	784.5	8
9 Household sector	109.0	127.6	162.9	215.5	276.7	323.9	369.6	357.2	370.0	408.7	400.4	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	94.9	99.5	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	190.6	11
12 Brokers and dealers	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
<i>Life insurance reserves:</i>												
1 Total liabilities	520.3	566.2	610.6	665.0	718.3	783.9	801.0	806.5	815.5	819.4	817.0	1
2 Federal government	28.9	29.9	30.5	32.3	33.6	35.0	35.2	35.9	36.0	36.4	36.6	2
3 Life insurance companies	491.5	536.3	580.1	632.7	684.7	748.9	765.7	770.6	779.5	783.0	780.5	3
4 Total assets (Households)	520.3	566.2	610.6	665.0	718.3	783.9	801.0	806.5	815.5	819.4	817.0	4
<i>Pension fund reserves:</i>												
5 Total liabilities	4882.3	5671.3	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9308.4	9054.1	8590.3	5
6 Federal government (1)	485.5	506.3	561.4	601.7	642.9	684.0	673.0	683.3	697.4	704.9	713.3	6
7 Life insurance companies	796.6	880.6	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1427.2	1373.8	1318.1	7
8 Private pension funds (2)	2496.9	2964.0	3295.2	3793.6	4255.4	4728.0	4877.9	4799.4	4854.3	4645.6	4343.3	8
9 State and local govt. retirement funds	1103.3	1320.4	1514.6	1842.0	2085.4	2262.3	2272.8	2280.8	2329.6	2329.7	2215.7	9
10 Total assets (Households) (3)	4882.3	5671.3	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9308.4	9054.1	8590.3	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	101.4	107.6	123.8	139.5	151.5	167.6	181.0	180.0	182.9	184.8	198.6	1
2 Nonfinancial corporate business	40.3	40.3	49.9	59.2	64.1	71.0	82.3	79.6	79.6	78.3	90.7	2
3 Nonfarm noncorporate business	34.6	35.9	37.5	38.1	39.6	41.7	42.3	42.9	43.7	44.4	44.9	3
4 U.S.-chartered commercial banks	1.9	2.8	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	4
5 Savings institutions	1.0	1.6	1.4	1.8	2.0	2.0	1.7	1.8	2.1	2.4	2.3	5
6 Life insurance companies	10.4	12.0	12.5	13.7	14.9	16.2	16.5	16.9	17.3	17.8	18.2	6
7 Other insurance companies	7.9	9.0	11.6	13.4	15.4	17.4	17.9	18.5	19.0	19.7	20.3	7
8 Finance companies	4.1	4.9	5.7	6.5	7.3	8.1	8.3	8.6	8.8	9.1	9.3	8
9 Brokers and dealers	1.2	1.1	1.3	1.3	1.3	2.2	2.4	1.7	1.8	2.1	1.2	9
10 Total business taxes receivable	52.6	45.2	46.8	46.9	49.5	72.0	91.4	77.0	90.4	87.9	111.5	10
11 State and local governments	34.0	27.9	26.1	26.9	28.1	33.5	35.5	39.0	42.9	45.6	49.1	11
12 Federal government	18.6	17.3	20.7	20.0	21.4	38.5	55.9	37.9	47.4	42.4	62.3	12
13 Discrepancy	48.8	62.4	76.9	92.6	102.0	95.6	89.6	103.0	92.5	96.9	87.2	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Liab.: Bank personal trusts and estates	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	1
2 Asset: Household sector	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	5548.3	5956.8	6349.1	6670.6	7332.7	7788.5	7981.8	8254.0	8701.5	8905.8	8963.0	1
2 Household sector	16.8	17.5	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	20.0	2
3 Nonfinancial corporate business	2105.5	2179.2	2306.4	2217.5	2366.9	2414.0	2459.3	2468.3	2545.9	2558.4	2559.0	3
4 Nonfarm noncorporate business	199.5	207.2	210.3	218.1	223.7	227.3	227.6	227.9	228.7	229.8	230.9	4
5 Federal government	6.8	6.7	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	5
6 Rest of the world	901.3	1030.2	1151.7	1226.9	1379.5	1535.6	1576.2	1724.0	1942.9	2087.4	2068.3	6
7 Monetary authority	6.0	7.4	7.4	9.5	10.7	9.4	10.0	9.6	9.6	10.6	8.8	7
8 Commercial banking	750.1	848.4	863.0	1023.7	1128.7	1079.9	1096.8	1143.2	1234.1	1251.3	1230.8	8
9 Savings institutions	106.7	106.1	103.5	101.4	99.8	85.4	82.0	86.1	92.7	102.5	108.8	9
10 Credit unions	6.4	4.5	4.6	4.6	5.2	6.0	5.4	6.1	6.9	6.2	4.4	10
11 Life insurance companies	474.5	524.6	567.5	625.4	687.7	747.2	764.1	765.3	777.9	760.6	752.0	11
12 Other insurance companies	471.9	501.6	509.9	522.3	540.4	549.7	550.8	554.1	561.3	560.8	561.8	12
13 Government-sponsored enterprises	61.1	66.9	67.2	75.1	95.3	89.3	93.8	89.8	87.9	96.6	119.6	13
14 Finance companies	180.6	202.4	205.5	216.7	234.4	307.1	350.6	355.5	373.2	389.2	402.4	14
15 Mortgage companies	17.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	15
16 REITs	5.3	6.7	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	16
17 Brokers and dealers	69.0	85.4	110.1	131.1	175.7	179.8	185.2	198.2	201.6	175.2	168.9	17
18 Funding corporations	169.1	145.5	186.5	239.0	311.4	478.1	501.7	545.3	557.3	595.4	660.4	18
19 Total assets	6209.3	6960.6	7798.0	8456.3	9801.2	10867.8	11232.0	11573.2	11800.7	12188.0	12493.2	19
20 Household sector	276.9	291.7	301.4	311.7	326.9	338.9	340.4	343.0	346.5	345.6	345.5	20
21 Nonfinancial corporate business	2694.7	3059.0	3406.7	3620.4	4213.8	4804.0	4952.8	5062.6	5124.8	5237.1	5274.9	21
22 Nonfarm noncorporate business	266.7	314.8	371.2	423.8	466.8	505.3	512.5	518.8	525.2	530.4	535.1	22
23 Farm business	42.6	44.5	44.4	44.8	46.6	46.6	46.6	46.7	47.2	46.9	46.8	23
24 State and local governments	18.2	55.4	41.0	27.0	11.5	13.1	21.5	21.9	28.7	16.2	39.0	24
25 Federal government	119.0	116.9	110.2	104.8	101.2	100.3	98.7	98.7	98.8	98.8	99.6	25
26 Rest of the world	742.2	840.9	1037.4	1096.4	1313.5	1479.9	1596.9	1709.6	1756.0	1902.1	2173.8	26
27 Monetary authority	9.8	10.7	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.2	27
28 Commercial banking	738.0	797.8	823.7	934.0	1079.1	1108.3	1120.8	1151.7	1201.4	1224.7	1218.6	28
29 Savings institutions	53.0	54.7	52.9	49.7	62.8	60.3	59.5	63.4	61.9	67.7	85.2	29
30 Credit unions	14.8	13.9	13.7	17.6	24.3	8.0	11.3	13.2	5.9	8.1	15.5	30
31 Bank personal trusts and estates	12.9	12.1	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	31
32 Life insurance companies	97.9	105.1	73.7	65.7	69.2	34.9	40.9	45.6	46.2	50.4	35.5	32
33 Other insurance companies	32.2	37.8	33.6	42.8	47.8	52.3	53.5	56.3	57.6	58.7	61.3	33
34 Private pension funds	462.9	505.2	555.5	590.9	642.3	682.1	693.7	694.1	702.5	692.9	676.6	34
35 State and local govt. retirement funds	52.2	54.6	62.8	63.5	66.1	81.0	79.4	82.3	81.1	84.9	86.5	35
36 Money market mutual funds	27.8	39.4	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	36
37 Mutual funds	5.9	6.3	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	3.2	37
38 Government-sponsored enterprises	31.5	39.2	85.5	104.9	158.5	219.6	234.6	246.5	254.5	267.0	297.1	38
39 Finance companies	108.5	129.6	151.5	170.4	186.5	234.9	234.7	233.0	248.1	259.9	263.5	39
40 REITs	6.4	7.3	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	40
41 Brokers and dealers	254.2	258.2	320.7	391.8	499.3	522.8	552.0	573.0	588.5	654.5	580.8	41
42 Funding corporations	141.0	165.5	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	492.4	42
43 Discrepancy	-661.0	-1003.8	-1448.9	-1785.7	-2468.4	-3079.3	-3250.3	-3319.2	-3099.3	-3282.3	-3530.1	43

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 -		
							Q1	Q2	Q3	Q4	Q1		
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world	786.6	885.5	986.5	1058.7	1207.1	1331.2	1377.0	1417.0	1454.6	1492.8	1508.8	1
2	Asset: Nonfinancial corporate business	685.6	778.7	863.2	923.8	1047.8	1159.8	1195.2	1224.7	1249.2	1276.5	1286.1	2
3	Commercial banking	35.6	37.9	42.8	44.2	43.0	31.9	33.9	35.3	43.6	44.7	45.7	3
4	Life insurance companies	4.8	5.6	6.6	8.6	11.1	13.4	13.7	14.2	15.0	15.5	15.5	4
5	Other insurance companies	32.2	37.8	33.6	42.8	47.8	52.3	53.5	56.3	57.6	58.7	61.3	5
6	Finance companies	25.9	22.8	27.9	35.1	51.7	67.1	73.7	78.6	80.6	85.3	87.3	6
7	Brokers and dealers	2.6	2.8	12.4	4.2	5.7	6.6	7.0	8.0	8.6	12.0	12.9	7
<i>Foreign direct investment in U.S.:</i>													
8	Liab.: Nonfinancial corporate business	592.2	641.1	696.3	752.9	823.9	992.6	1016.7	1110.2	1161.7	1203.0	1228.9	8
9	Nonfarm noncorporate business	4.8	2.8	4.0	3.9	3.7	3.7	3.8	3.8	3.8	4.0	3.9	9
10	Commercial banking	26.3	32.7	30.3	38.8	43.7	60.0	65.5	66.4	67.7	72.0	70.1	10
11	Life insurance companies	10.9	13.8	17.6	25.2	31.0	46.2	46.9	48.8	54.4	56.5	58.5	11
12	Other insurance companies	27.9	36.8	38.5	46.2	46.8	55.6	55.4	58.7	60.7	62.7	64.7	12
13	Finance companies	20.0	24.8	29.7	35.7	35.3	40.3	41.7	42.4	44.7	60.9	67.2	13
14	Brokers and dealers	5.8	11.1	8.8	8.5	10.0	10.2	11.6	12.3	12.6	12.9	13.2	14
15	Funding corporations	-70.1	-83.1	-82.0	-85.7	-65.7	-83.5	-67.4	-67.2	-56.8	-30.3	-34.8	15
16	Asset: Rest of the world	618.0	680.1	743.2	825.3	928.6	1125.2	1174.3	1275.4	1348.9	1441.7	1471.7	16
<i>Federal government equity in IBRD, etc.:</i>													
17	Liab.: Rest of the world	25.9	27.4	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	36.3	17
18	Asset: Federal government	25.9	27.4	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	36.3	18
<i>Federal Reserve Bank stock:</i>													
19	Liab.: Monetary authority	3.7	4.0	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	19
20	Asset: Commercial banking	3.7	4.0	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	20
<i>Equity in government-sponsored enterprises:</i>													
21	Liab.: Government-sponsored enterprises	18.2	20.1	21.3	21.9	25.3	30.8	31.8	31.6	32.0	33.0	28.0	21
22	Asset: Nonfin. corporate business (FNMA)	2.0	1.8	1.6	0.5	-0.2	-0.8	-0.8	-1.2	-1.1	-0.8	-6.5	22
23	Nonfarm noncorporate (BC)	0.9	1.0	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	23
24	Farm business (FICB and FLB)	2.2	2.2	1.5	1.5	1.7	1.6	1.5	1.6	1.6	1.6	1.6	24
25	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Commercial banks (FHLB)	4.3	5.8	6.7	8.0	10.0	13.0	13.4	13.4	13.4	13.8	14.1	26
27	Savings institutions (FHLB)	8.6	9.1	9.5	9.9	11.8	14.5	15.1	15.3	15.5	15.7	16.2	27
28	Credit unions (FHLB)	0.1	0.2	0.2	0.2	0.3	0.5	0.6	0.6	0.6	0.6	0.7	28
29	Life insurance companies (FHLB)	0.1	0.1	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.3	29
<i>BHC investment in subsidiaries:</i>													
30	Liab.: Commercial banking	304.2	344.3	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	30
31	Savings institutions	4.4	4.5	4.7	5.0	5.4	6.0	6.1	6.3	6.4	6.6	6.8	31
32	Finance companies	20.9	25.5	30.2	32.3	30.9	61.9	72.6	68.6	72.1	73.2	69.2	32
33	Mortgage companies	17.7	16.5	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	33
34	Brokers and dealers	13.4	18.1	9.5	36.5	80.0	65.5	88.6	92.3	102.7	115.7	133.1	34
35	Asset: Bank holding companies	360.6	408.9	437.8	503.5	603.0	623.0	676.4	686.0	713.7	738.9	769.1	35
<i>NFC inv. in finance company subs.:</i>													
36	Liab.: Finance companies	20.9	25.5	30.2	32.3	30.9	61.9	72.6	68.6	72.1	73.2	69.2	36
37	Asset: Nonfinancial corporate business	20.9	25.5	30.2	32.3	30.9	61.9	72.6	68.6	72.1	73.2	69.2	37
<i>Funding corp. investment in subs.:</i>													
38	Liab.: Foreign banking offices in U.S.	44.1	50.7	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	38
39	Brokers and dealers	96.9	114.8	166.3	209.2	258.2	330.1	328.1	336.2	335.2	338.4	350.1	39
40	Asset: Funding corporations	141.0	165.5	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	492.4	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 -		
							Q1	Q2	Q3	Q4	Q1		
<i>Nonofficial foreign currencies:</i>													
1	Liab.: Rest of the world	2.0	2.3	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.5	2.9	1
2	Asset: Federal government	2.0	2.3	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.5	2.9	2
<i>Postal Savings System deposits:</i>													
3	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>													
5	Liab.: Government-sponsored enterprises	16.0	19.3	18.0	18.0	24.9	17.1	15.1	12.9	13.6	17.0	29.9	5
6	Asset: Savings institutions	16.0	19.3	18.0	18.0	24.9	17.1	15.1	12.9	13.6	17.0	29.9	6
<i>Deferred and unpaid life insurance premiums:</i>													
7	Liab.: Household sector	16.8	17.5	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	20.0	7
8	Asset: Life insurance companies	16.8	17.5	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	20.0	8
<i>Life insurance company reserves:</i>													
9	Liab.: Life insurance companies	90.9	96.9	103.9	112.2	120.1	131.9	132.8	135.4	136.7	136.9	137.2	9
10	Health	58.0	63.2	69.4	75.7	83.0	93.5	94.4	96.5	97.1	97.4	97.7	10
11	Policy dividend accumulation	32.9	33.7	34.5	36.4	37.1	38.4	38.4	38.8	39.6	39.5	39.5	11
12	Asset: Household sector	90.9	96.9	103.9	112.2	120.1	131.9	132.8	135.4	136.7	136.9	137.2	12
<i>Policy payables:</i>													
13	Liab.: Other insurance companies	444.0	464.8	471.4	476.2	493.6	494.1	495.4	495.5	500.6	498.1	497.1	13
14	Asset: Household sector	186.0	194.7	197.5	199.5	206.8	207.0	207.6	207.6	209.7	208.7	208.3	14
15	Nonfinancial corporate business	175.4	183.6	186.2	188.1	195.0	195.2	195.7	195.7	197.7	196.8	196.4	15
16	Nonfarm noncorporate business	42.2	44.2	44.8	45.2	46.9	46.9	47.1	47.1	47.6	47.3	47.2	16
17	Farm business	40.4	42.3	42.9	43.3	44.9	45.0	45.1	45.1	45.6	45.3	45.2	17
<i>Unallocated insurance company contracts:</i>													
18	Liab.: Life insurance companies	297.9	332.2	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.4	18
19	Asset: Private pension funds	297.9	332.2	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.4	19
<i>Pension fund contributions payable:</i>													
20	Liab.: Nonfinancial corporate business	78.3	82.4	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	20
21	Asset: Private pension funds	78.3	82.4	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	21
<i>Securities borrowed (net):</i>													
22	Liab.: Funding corporations	221.7	216.2	276.1	333.3	403.3	419.5	446.1	467.5	470.0	505.8	482.6	22
23	Asset: Brokers and dealers	221.7	216.2	276.1	333.3	403.3	419.5	446.1	467.5	470.0	505.8	482.6	23

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	2405.9	2508.3	2528.2	2468.7	2571.6	2514.9	2491.8	2589.0	2872.3	2868.8	2870.6	1
2 Nonfinancial corporate business	1435.0	1455.7	1523.7	1371.1	1447.6	1324.9	1346.0	1261.1	1286.9	1258.0	1232.4	2
3 Nonfarm noncorporate business	194.7	204.4	206.3	214.3	220.0	223.6	223.8	224.1	224.9	225.9	227.0	3
4 Federal government	6.8	6.7	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	4
5 Rest of the world	86.8	115.0	133.8	135.2	138.1	168.0	162.7	270.1	450.9	556.8	520.4	5
6 Monetary authority	2.3	3.5	2.8	4.0	4.8	3.0	3.3	2.8	2.7	3.6	1.8	6
7 Commercial banking	375.6	420.7	395.4	492.5	525.5	454.9	424.7	461.2	531.7	515.3	476.5	7
8 U.S.-chartered commercial banks	158.9	160.7	147.7	185.1	206.6	181.2	200.4	212.6	253.9	263.3	228.6	8
9 Foreign banking offices in U.S.	187.3	225.1	200.5	233.9	223.0	161.6	120.7	141.2	149.4	119.9	105.5	9
10 Bank holding companies	22.0	24.6	36.3	57.9	74.1	88.1	78.9	82.1	101.4	104.4	114.9	10
11 Banks in U.S.-affiliated areas	7.4	10.3	10.9	15.6	21.9	24.1	24.7	25.3	26.9	27.7	27.4	11
12 Savings institutions	102.3	101.6	98.8	96.4	94.4	79.4	75.9	79.8	86.2	95.9	102.0	12
13 Credit unions	6.4	4.5	4.6	4.6	5.2	6.0	5.4	6.1	6.9	6.2	4.4	13
14 Life insurance companies	74.7	81.6	84.9	106.2	113.8	112.1	117.1	116.1	115.4	106.6	113.9	14
15 Government-sponsored enterprises	26.8	27.6	28.0	35.1	45.2	41.4	47.0	45.4	42.3	46.6	61.6	15
16 Finance companies	118.8	126.5	115.6	116.3	137.4	142.9	163.8	175.9	184.1	181.8	196.7	16
17 REITs	5.3	6.7	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	17
18 Brokers and dealers	-47.2	-58.6	-74.4	-123.1	-172.5	-225.9	-243.2	-242.6	-248.8	-291.8	-327.5	18
19 Funding corporations	17.5	12.4	-7.6	-8.6	-26.2	142.0	123.0	145.0	144.1	119.9	212.5	19
20 Total assets	3066.9	3512.1	3977.2	4254.4	5040.0	5594.3	5742.1	5908.1	5971.6	6151.1	6400.8	20
21 Nonfinancial corporate business	1810.9	2069.4	2325.6	2475.7	2940.4	3387.9	3490.2	3574.9	3606.7	3691.3	3729.7	21
22 Nonfarm noncorporate business	223.6	269.7	324.8	376.9	418.3	456.8	463.7	470.1	476.1	481.5	486.2	22
23 State and local governments	18.2	55.4	41.0	27.0	11.5	13.1	21.5	21.9	28.7	16.2	39.0	23
24 Federal government	91.1	87.2	78.8	71.9	66.9	63.9	62.2	61.8	61.5	61.0	60.4	24
25 Rest of the world	124.2	160.8	294.2	271.0	384.9	354.6	422.7	434.3	407.1	460.4	702.0	25
26 Monetary authority	9.8	10.7	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.2	26
27 Commercial banking	333.8	341.2	331.8	372.9	417.2	433.9	390.3	410.3	423.8	420.3	382.6	27
28 U.S.-chartered commercial banks	82.8	78.9	78.7	87.6	116.3	126.5	131.6	130.3	125.7	127.3	139.2	28
29 Foreign banking offices in U.S.	213.5	218.5	197.2	234.3	234.6	213.3	170.7	184.4	190.5	176.8	128.1	29
30 Bank holding companies	35.2	39.8	51.1	44.4	56.5	85.4	79.6	86.8	98.4	106.3	105.0	30
31 Banks in U.S.-affiliated areas	2.4	4.0	4.8	6.6	9.7	8.7	8.4	8.8	9.2	9.9	10.3	31
32 Savings institutions	28.4	26.4	25.3	21.7	26.2	28.7	29.4	35.2	32.8	34.9	39.1	32
33 Credit unions	14.7	13.8	13.6	17.3	24.0	7.5	10.7	12.6	5.3	7.4	14.8	33
34 Bank personal trusts and estates	12.9	12.1	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	34
35 Life insurance companies	76.2	81.9	48.7	38.3	40.7	1.7	8.2	12.3	12.1	15.0	-0.3	35
36 Private pension funds	86.7	90.6	108.0	115.4	124.1	128.6	129.8	132.1	133.8	134.8	136.5	36
37 State and local govt. retirement funds	52.2	54.6	62.8	63.5	66.1	81.0	79.4	82.3	81.1	84.9	86.5	37
38 Mutual funds	5.9	6.3	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	3.2	38
39 Money market mutual funds	27.8	39.4	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	39
40 Government-sponsored enterprises	31.5	39.2	85.5	104.9	158.5	219.6	234.6	246.5	254.5	267.0	297.1	40
41 Finance companies	82.7	106.8	123.7	135.3	134.8	167.8	161.1	154.3	167.5	174.6	176.3	41
42 REITs	6.4	7.3	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	42
43 Brokers and dealers	30.0	39.2	32.2	54.4	90.3	96.7	98.8	97.5	109.9	136.7	85.2	43
44 Discrepancy	-661.0	-1003.8	-1448.9	-1785.7	-2468.4	-3079.3	-3250.3	-3319.2	-3099.3	-3282.3	-3530.1	44

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				2001 Q1	
							Q1	Q2	Q3	Q4		
1 Assets	29331.1	32438.7	35297.5	39416.5	43346.6	48976.1	50051.1	49578.0	49847.3	48566.4	47132.3	1
2 Tangible assets	10228.5	10696.8	11190.3	11928.1	12809.2	13800.7	14083.4	14497.1	14872.0	15214.8	15504.2	2
3 Real estate	8038.8	8425.1	8845.5	9508.7	10281.2	11135.5	11360.5	11714.0	12040.6	12333.3	12567.3	3
4 Households (2,3)	7280.7	7630.0	8010.9	8568.1	9222.4	10018.8	10232.4	10532.3	10831.0	11105.7	11321.5	4
5 Nonprofit organizations	758.1	795.1	834.6	940.6	1058.7	1116.7	1128.0	1181.7	1209.6	1227.6	1245.8	5
6 Equipment and software owned by nonprofit organizations (4)	79.1	83.0	85.6	90.6	97.3	104.5	107.4	110.5	113.6	115.8	117.0	6
7 Consumer durable goods (4)	2110.7	2188.7	2259.2	2328.8	2430.8	2560.7	2615.6	2672.6	2717.8	2765.7	2819.8	7
8 Financial assets	19102.6	21741.9	24107.2	27488.4	30537.4	35175.3	35967.7	35080.9	34975.3	33351.6	31628.1	8
9 Deposits	3116.5	3309.5	3457.1	3642.2	4006.1	4179.7	4344.4	4318.5	4396.4	4526.2	4697.6	9
10 Foreign deposits	18.8	23.4	35.5	37.2	38.3	43.5	47.7	47.8	47.6	50.6	36.4	10
11 Checkable deposits and currency	562.8	504.0	444.1	397.7	411.2	345.8	329.8	283.0	260.2	255.5	261.8	11
12 Time and savings deposits	2186.3	2336.9	2482.3	2631.1	2816.0	2925.7	3022.9	3080.6	3159.6	3225.5	3310.1	12
13 Money market fund shares	348.5	445.2	495.2	576.2	740.5	864.6	944.1	907.1	929.0	994.6	1089.3	13
14 Credit market instruments	1959.7	1947.3	2122.0	2075.7	2035.1	2294.6	2232.4	2217.2	2167.2	2152.9	2075.2	14
15 Open market paper	46.7	48.0	54.7	56.1	57.6	59.6	60.4	61.1	61.9	62.6	60.9	15
16 U.S. government securities	963.7	910.2	1022.9	901.2	742.2	924.5	871.7	789.0	760.9	773.1	645.1	16
17 Treasury	800.5	734.3	737.6	602.6	473.8	513.2	450.9	335.6	285.1	297.8	275.2	17
18 Savings bonds	179.9	185.0	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	18
19 Other Treasury	620.6	549.3	550.6	416.1	287.2	326.7	265.6	150.9	100.7	113.0	90.5	19
20 Agency	163.2	175.9	285.3	298.7	268.3	411.4	420.8	453.5	475.9	475.3	369.9	20
21 Municipal securities	502.2	458.6	437.2	473.7	491.5	534.0	534.3	554.8	541.8	535.9	536.8	21
22 Corporate and foreign bonds	331.6	421.1	497.7	535.0	633.6	666.4	655.1	701.0	691.2	669.7	720.7	22
23 Mortgages	115.6	109.5	109.5	109.6	110.3	110.0	111.0	111.2	111.5	111.6	111.7	23
24 Corporate equities (2)	3097.2	4182.9	4872.3	6208.8	7176.5	9239.9	9377.1	8668.7	8280.5	7003.1	5917.4	24
25 Mutual fund shares (5)	996.7	1158.9	1495.4	1941.2	2374.7	3106.0	3338.8	3269.5	3303.6	3057.7	2779.6	25
26 Security credit	109.0	127.6	162.9	215.5	276.7	323.9	369.6	357.2	370.0	408.7	400.4	26
27 Life insurance reserves	520.3	566.2	610.6	665.0	718.3	783.9	801.0	806.5	815.5	819.4	817.0	27
28 Pension fund reserves	4882.3	5671.3	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9308.4	9054.1	8590.3	28
29 Investment in bank personal trusts	699.4	803.0	871.3	942.5	1001.0	1130.4	1163.0	1124.1	1122.3	1039.0	949.2	29
30 Equity in noncorporate business (6)	3444.7	3683.6	3889.2	4162.6	4428.4	4736.4	4763.1	4809.4	4865.0	4944.9	5056.0	30
31 Miscellaneous assets	276.9	291.7	301.4	311.7	326.9	338.9	340.4	343.0	346.5	345.6	345.5	31
32 Liabilities	4720.0	5095.6	5444.3	5827.7	6327.6	6944.7	7068.3	7223.1	7396.4	7541.7	7581.4	32
33 Credit market instruments	4534.9	4898.4	5222.5	5559.9	6032.0	6564.6	6632.7	6800.2	6968.6	7149.9	7227.6	33
34 Home mortgages (7)	3178.2	3367.6	3578.7	3828.5	4197.3	4607.1	4676.9	4795.4	4907.8	5004.9	5092.4	34
35 Consumer credit	983.9	1122.8	1211.6	1264.1	1331.7	1426.2	1416.0	1454.0	1495.3	1566.5	1558.0	35
36 Municipal securities (8)	97.6	98.3	104.9	114.9	126.9	137.3	138.0	141.4	141.9	143.0	144.2	36
37 Bank loans n.e.c.	40.0	57.4	58.0	66.6	72.9	65.7	69.6	71.7	67.5	73.9	64.7	37
38 Other loans and advances	133.7	160.3	172.7	190.7	204.0	218.9	222.8	227.4	242.1	246.5	250.8	38
39 Commercial mortgages (8)	101.5	91.9	96.6	95.1	99.1	109.6	109.4	110.2	114.1	115.1	117.7	39
40 Security credit	75.1	78.6	94.4	131.2	152.8	227.9	282.4	267.8	271.4	233.7	193.5	40
41 Trade payables (8)	93.2	101.1	109.1	118.0	125.7	132.7	134.5	136.3	137.7	138.6	140.4	41
42 Deferred and unpaid life insurance premiums	16.8	17.5	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	20.0	42
43 Net worth	24611.1	27343.1	29853.2	33588.8	37019.0	42031.3	42982.8	42354.9	42450.9	41024.7	39550.9	43
Memo:												
Replacement-cost value of structures:												
44 Residential	5748.2	6012.5	6352.4	6712.9	7158.5	7704.6	7843.9	7956.8	8080.2	8228.5	8378.1	44
45 Households	5459.1	5717.7	6049.9	6396.0	6826.9	7355.5	7490.8	7602.0	7723.6	7868.7	8013.9	45
46 Farm households	169.6	174.0	178.9	188.7	198.0	210.6	212.8	213.7	214.7	216.5	219.0	46
47 Nonprofit organizations	119.6	120.8	123.7	128.2	133.5	138.5	140.2	141.0	141.9	143.4	145.3	47
48 Nonresidential (nonprofits)	572.0	596.2	624.2	664.8	710.9	757.5	771.8	784.4	800.0	816.8	837.0	48
49 Disposable personal income	5165.5	5422.6	5677.7	5968.2	6320.1	6637.7	6866.4	6964.9	7040.9	7086.9	7183.1	49
Household net worth as percentage of disposable personal income	476.5	504.2	525.8	562.8	585.7	633.2	626.0	608.1	602.9	578.9	550.6	50
50 Owners' equity in household real estate (9)	4102.5	4262.3	4432.2	4739.6	5025.1	5411.7	5555.6	5736.9	5923.2	6100.8	6229.1	51
Owners' equity as percentage of household real estate (10)	56.3	55.9	55.3	55.3	54.5	54.0	54.3	54.5	54.7	54.9	55.0	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Owners' equity in noncorporate business, farm business, and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				2001	
							Q1	Q2	Q3	Q4	Q1	
With tangible assets stated at either market value or replacement cost:												
1 Assets	10788.8	11611.3	12400.9	13341.6	14736.6	15983.6	16294.3	16818.5	17177.0	17437.5	17660.7	1
2 Tangible assets	6309.4	6650.4	6940.8	7534.8	8191.1	8603.9	8700.7	9021.0	9231.6	9396.4	9568.1	2
3 Real estate (1)	3062.1	3191.1	3334.9	3753.2	4221.1	4406.7	4434.4	4648.4	4755.6	4810.8	4871.5	3
4 Equipment and software (2)	2240.3	2389.6	2515.2	2641.4	2790.0	2948.4	2997.3	3080.3	3164.5	3253.7	3346.3	4
5 Inventories (2)	1007.0	1069.8	1090.7	1140.3	1180.0	1248.8	1269.0	1292.3	1311.4	1331.9	1350.2	5
6 Financial assets	4479.4	4960.9	5460.1	5806.7	6545.4	7379.7	7593.6	7797.5	7945.5	8041.2	8092.6	6
7 Foreign deposits	14.0	15.6	26.1	21.0	28.4	26.1	20.2	24.4	37.4	26.9	15.3	7
8 Checkable deposits and currency	221.6	252.9	289.8	320.5	335.4	410.1	415.1	455.1	468.0	481.0	466.6	8
9 Time and savings deposits	67.5	42.9	43.6	36.3	31.3	35.3	28.5	30.6	33.2	40.3	50.2	9
10 Money market fund shares	52.2	77.0	86.9	110.7	146.9	179.9	182.4	183.3	203.0	230.3	264.9	10
11 Security RPs	2.2	2.4	3.9	4.6	4.2	5.3	6.1	4.2	4.0	5.2	2.8	11
12 Commercial paper	18.8	20.1	31.5	36.1	39.4	43.7	39.6	38.9	42.3	45.3	30.8	12
13 U.S. government securities	70.7	80.5	75.6	34.8	34.2	32.1	36.7	41.5	42.1	34.1	31.4	13
14 Municipal securities	56.7	36.8	31.0	27.4	25.7	22.3	23.9	25.9	27.7	33.3	38.9	14
15 Mortgages	56.4	57.9	54.4	80.2	67.3	60.3	59.0	57.8	56.5	55.3	54.0	15
16 Consumer credit	86.6	85.1	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.8	16
17 Trade receivables	1107.0	1184.9	1273.1	1366.6	1452.9	1566.3	1638.9	1688.1	1723.4	1670.9	1705.1	17
18 Mutual fund shares (1)	31.1	45.7	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	18
19 Miscellaneous assets	2694.7	3059.0	3406.7	3620.4	4213.8	4804.0	4952.8	5062.6	5124.8	5237.1	5274.9	19
20 Liabilities	5627.4	6009.5	6378.6	6628.8	7232.6	7920.1	8140.2	8308.9	8482.3	8599.6	8686.6	20
21 Credit market instruments	2685.0	2912.5	3095.3	3359.9	3751.9	4241.0	4392.5	4544.7	4603.7	4678.3	4771.4	21
22 Commercial paper	139.2	157.4	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	22
23 Municipal securities (3)	131.7	134.8	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	23
24 Corporate bonds (4)	1253.0	1344.1	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2190.6	2234.5	2334.5	24
25 Bank loans n.e.c.	521.0	587.7	627.2	698.1	778.9	851.8	872.8	910.3	914.8	926.3	928.6	25
26 Other loans and advances	421.4	453.7	472.2	520.6	567.9	605.5	642.8	664.7	651.3	681.3	681.0	26
27 Mortgages	218.7	234.8	241.3	219.8	234.8	341.1	356.8	375.0	386.0	403.6	419.5	27
28 Trade payables	796.5	877.5	927.0	992.1	1049.7	1194.1	1206.1	1216.3	1253.0	1284.5	1265.5	28
29 Taxes payable	40.3	40.3	49.9	59.2	64.1	71.0	82.3	79.6	79.6	78.3	90.7	29
30 Miscellaneous liabilities	2105.5	2179.2	2306.4	2217.5	2366.9	2414.0	2459.3	2468.3	2545.9	2558.4	2559.0	30
31 Net worth (market value)	5161.4	5601.8	6022.3	6712.8	7504.0	8063.5	8154.1	8509.6	8694.8	8838.0	8974.1	31
Memo:												
Replacement-cost value of structures:												
32 Residential	76.0	78.2	81.6	86.5	91.7	96.2	97.7	98.7	99.6	101.0	102.7	32
33 Nonresidential	2954.7	3091.5	3249.1	3456.2	3602.0	3770.5	3837.6	3896.1	3969.3	4048.4	4144.4	33
Market value of equities outstanding												
34 (includes corporate farm equities)	4811.9	6435.0	7618.6	9674.2	11521.8	15030.3	15598.4	14723.5	14200.9	12201.3	10564.6	34
35 Debt/net worth (percent) (5)	52.0	52.0	51.4	50.1	50.0	52.6	53.9	53.4	52.9	52.9	53.2	35
36 Debt/equities (percent) (6)	55.8	45.3	40.6	34.7	32.6	28.2	28.2	30.9	32.4	38.3	45.2	36
37 Equities/net worth (percent) (7)	93.2	114.9	126.5	144.1	153.5	186.4	191.3	173.0	163.3	138.1	117.7	37
With tangible assets stated at historical cost:												
38 Assets (8)	9193.0	9940.6	10735.2	11395.4	12484.1	13718.6	14078.5	14389.4	14683.9	14889.9	15096.8	38
39 Tangible assets	4713.6	4979.7	5275.1	5588.7	5938.7	6338.9	6484.9	6591.9	6738.4	6848.7	7004.1	39
40 Real estate	1854.4	1937.3	2044.3	2159.6	2288.2	2416.6	2451.5	2484.5	2521.9	2559.4	2600.7	40
41 Equipment and software	1863.2	2010.9	2163.1	2330.1	2513.1	2753.7	2824.1	2899.8	2975.7	3046.7	3112.2	41
42 Inventories	996.0	1031.5	1067.7	1099.0	1137.3	1168.5	1209.2	1207.6	1240.9	1242.6	1291.3	42
43 Net worth (historical cost) (9)	3565.6	3931.1	4356.6	4766.6	5251.5	5798.4	5938.3	6080.5	6201.6	6290.3	6410.2	43
Memo:												
Historical-cost value of structures:												
44 Residential	30.6	32.5	34.0	35.6	37.3	39.2	40.0	40.8	41.6	42.6	43.7	44
45 Nonresidential	1626.7	1709.9	1810.8	1923.6	2053.4	2177.8	2212.0	2246.8	2283.7	2322.3	2364.0	45
46 Debt/net worth (percent) (10)	75.3	74.1	71.0	70.5	71.4	73.1	74.0	74.7	74.2	74.4	74.4	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				- 2001 - Q1	
							Q1	Q2	Q3	Q4		
1 Change in net worth (1)	682.8	2732.0	2510.1	3735.6	3430.2	5012.3	951.5	-627.9	95.9	-1426.2	-1473.8	1
2 Net investment	444.2	381.8	428.9	358.7	520.2	405.4	98.3	-24.7	43.4	106.3	136.7	2
3 Net physical investment	284.5	294.0	310.6	366.6	439.9	490.9	116.9	132.9	140.6	126.2	103.7	3
4 Capital expenditures	846.0	876.3	907.2	982.0	1082.7	1168.0	294.0	314.2	326.1	315.2	295.9	4
5 - Consumption of fixed capital	561.5	582.2	596.6	615.4	642.8	677.1	177.1	181.3	185.5	189.0	192.3	5
6 Net financial investment	159.7	87.8	118.3	-7.9	80.3	-85.5	-18.7	-157.6	-97.2	-19.9	33.1	6
7 Net acquisition of financial assets	482.7	463.4	500.7	375.2	580.2	531.3	104.9	-2.8	65.0	117.4	72.8	7
8 - Net increase in liabilities	323.0	375.6	382.4	383.1	499.9	616.7	123.6	154.8	162.2	137.3	39.7	8
Holding gains on assets stated at market value (2)	230.3	2443.3	2067.5	3519.5	3040.2	4644.5	867.0	-600.5	75.7	-1525.3	-1595.4	9
10 Real estate	60.5	225.3	247.9	466.7	544.2	608.3	179.6	283.4	250.3	223.8	191.1	10
11 Corporate equities	22.5	1192.0	881.9	1630.0	1227.7	2335.4	284.5	-616.6	-287.3	-1150.7	-1000.5	11
12 Mutual fund shares	-31.6	96.2	141.0	186.2	177.9	567.2	156.6	-127.6	-20.4	-264.0	-303.8	12
13 Equity in noncorporate business	174.9	202.5	217.5	323.6	315.8	318.8	44.7	39.3	45.7	77.6	126.9	13
Life insurance and pension fund reserves	13.7	630.2	505.5	791.9	673.6	678.3	167.5	-142.8	87.5	-330.1	-522.9	14
14 Investment in bank personal trusts and estates	-9.7	97.2	73.6	121.1	100.9	136.5	34.1	-36.3	-0.2	-81.9	-86.3	15
Holding gains on assets stated at current cost (2)	-13.9	-50.5	-55.1	-96.9	-103.2	-101.5	-13.0	-4.5	-15.7	-8.7	-6.3	16
17 Consumer durable goods	-13.7	-50.8	-53.6	-94.9	-100.8	-99.9	-13.3	-4.8	-15.9	-8.2	-5.1	17
18 Equipment and software	-0.2	0.2	-1.5	-2.0	-2.4	-1.6	0.2	0.3	0.2	-0.4	-1.1	18
19 Other factors (3)	22.2	-42.6	68.8	-45.7	-27.0	63.9	-0.8	1.8	-7.4	1.5	-8.8	19
Memo:												
20 Net worth outstanding (4)	24611.1	27343.1	29853.2	33588.8	37019.0	42031.3	42982.8	42354.9	42450.9	41024.7	39550.9	20
21 Disposable personal income	5165.5	5422.6	5677.7	5968.2	6320.1	6637.7	6866.4	6964.9	7040.9	7086.9	7183.1	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of estimates of land purchases, difference between series for consumption of fixed capital published by BEA, and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	1994	1995	1996	1997	1998	1999	2000				2001	
							Q1	Q2	Q3	Q4	Q1	
With tangible assets valued at either market or replacement cost:												
1 Change in net worth (1)	390.8	440.4	420.5	690.4	791.2	559.5	90.6	355.5	185.2	143.2	136.2	1
2 Net investment flow	175.9	210.7	155.7	24.2	-7.7	151.6	74.6	40.8	57.1	-15.5	38.7	2
3 Net physical investment	187.6	236.3	220.3	271.7	309.7	382.2	107.7	117.3	121.4	109.8	90.7	3
4 Capital expenditures	587.4	660.4	687.7	778.6	853.6	940.2	250.7	265.9	274.7	268.3	252.2	4
5 - Consumption of fixed capital	411.9	434.3	459.5	489.7	522.8	565.4	148.3	152.2	156.1	159.2	162.0	5
6 - Inventory valuation adjustment	-12.5	-18.3	3.1	8.5	17.0	-9.1	-5.3	-3.9	-2.9	-0.7	-0.6	6
7 - Access rights from fed. government	0.3	8.1	4.8	8.8	4.1	1.7	0	0.3	0.2	0.1	0.1	7
8 Net financial investment	33.2	32.7	4.8	-133.1	-50.4	-87.1	-48.5	-15.2	-42.4	-26.5	-43.5	8
9 Net acquisition of financial assets	274.8	423.6	403.3	150.3	570.6	638.4	189.4	183.7	140.7	93.8	51.5	9
10 - Net increase in liabilities	241.6	390.8	398.5	283.5	621.0	725.5	237.9	198.9	183.0	120.3	95.0	10
11 Corporate equity issues	-44.9	-58.3	-69.5	-114.4	-267.0	-143.5	15.3	-61.3	-21.9	-98.7	-8.5	11
Holding gains on assets stated at market value (2)												
12 Real estate	129.9	94.2	90.5	374.3	418.3	122.2	8.4	191.7	81.8	20.5	20.0	12
13 Mutual fund shares	130.7	84.3	79.6	356.8	403.7	97.4	4.4	197.2	81.9	32.2	32.4	13
14	-0.8	10.0	10.9	17.5	14.6	24.8	4.0	-5.6	-0.0	-11.7	-12.4	14
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)												
15 Equipment and software	28.6	30.0	10.5	-14.6	24.0	-22.7	-15.3	8.4	7.6	24.9	47.4	15
16 Inventories (3)	24.5	18.1	-17.0	-36.5	-38.4	-87.1	-22.5	6.2	7.4	17.2	26.3	16
17 Direct investment abroad	10.8	4.4	2.9	1.1	-15.9	18.3	7.3	2.2	0.1	7.7	23.8	17
18 - Foreign direct investment in U.S.	-0.1	2.8	7.7	-23.9	-4.3	-25.2	0	0	0	0	-0.5	18
19	6.7	-4.7	-16.9	-44.8	-82.6	-71.3	0	0.0	0.0	-0.0	2.2	19
20 Other factors (4)	56.5	105.5	163.8	306.5	356.6	308.5	23.0	114.6	38.6	113.2	30.1	20
Memo:												
21 Net worth outstanding (market value)	5161.4	5601.8	6022.3	6712.8	7504.0	8063.5	8154.1	8509.6	8694.8	8838.0	8974.1	21
With tangible assets valued at historical cost:												
22 Change in net worth (5)	280.9	365.5	425.5	410.0	484.8	547.0	139.9	142.2	121.1	88.7	119.9	22
23 Net investment flow	175.9	210.7	155.7	24.2	-7.7	151.6	74.6	40.8	57.1	-15.5	38.7	23
24 Net physical investment	187.6	236.3	220.3	271.7	309.7	382.2	107.7	117.3	121.4	109.8	90.7	24
25 Capital expenditures	587.4	660.4	687.7	778.6	853.6	940.2	250.7	265.9	274.7	268.3	252.2	25
26 - Consumption of fixed capital	411.9	434.3	459.5	489.7	522.8	565.4	148.3	152.2	156.1	159.2	162.0	26
27 - Inventory valuation adjustment	-12.5	-18.3	3.1	8.5	17.0	-9.1	-5.3	-3.9	-2.9	-0.7	-0.6	27
28 - Access rights from fed. government	0.3	8.1	4.8	8.8	4.1	1.7	0	0.3	0.2	0.1	0.1	28
29 Net financial investment	33.2	32.7	4.8	-133.1	-50.4	-87.1	-48.5	-15.2	-42.4	-26.5	-43.5	29
30 Net acquisition of financial assets	274.8	423.6	403.3	150.3	570.6	638.4	189.4	183.7	140.7	93.8	51.5	30
31 - Net increase in liabilities	241.6	390.8	398.5	283.5	621.0	725.5	237.9	198.9	183.0	120.3	95.0	31
32 Corporate equity issues	-44.9	-58.3	-69.5	-114.4	-267.0	-143.5	15.3	-61.3	-21.9	-98.7	-8.5	32
33 Valuation adjustment on reproducible assets (6)	-12.9	-37.0	5.1	-23.6	-20.9	-60.3	17.9	-30.2	1.0	-22.8	39.8	33
34 Holding gains on mutual fund shares (2)	-0.8	10.0	10.9	17.5	14.6	24.8	4.0	-5.6	-0.0	-11.7	-12.4	34
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)												
35 Direct investment abroad	-6.7	7.4	24.6	20.9	78.3	46.1	0	-0.0	-0.0	0.0	-2.7	35
36 - Foreign direct investment in U.S.	-0.1	2.8	7.7	-23.9	-4.3	-25.2	0	0	0	0	-0.5	36
37	6.7	-4.7	-16.9	-44.8	-82.6	-71.3	0	0.0	0.0	-0.0	2.2	37
38 Other factors (4)	125.5	174.4	229.2	371.1	420.6	384.9	43.5	137.2	63.0	138.7	56.4	38
Memo:												
39 Net worth outstanding (historical cost)	3565.6	3931.1	4356.6	4766.6	5251.5	5798.4	5938.3	6080.5	6201.6	6290.3	6410.2	39

(1) Sum of net investment flow (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of estimates of land purchases and statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

F.100.a Nonprofit Organizations (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	
1 Net financial investment	49.7	37.5	22.2	14.0	25.8	14.3	49.0	47.8	86.2	9.3	1
2 Net acquisition of financial assets	67.1	71.1	54.3	51.6	55.5	48.5	73.0	84.3	122.5	47.5	2
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	6
7 Credit market instruments	51.1	17.2	22.7	-12.3	13.4	28.8	13.1	38.1	39.3	23.3	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	1.3	6.7	1.5	8
9 U.S. government securities	10.9	16.4	9.4	9.7	10.0	7.4	9.3	23.9	20.3	13.0	9
10 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	10
11 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	11
12 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	12
13 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	13
14 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	14
15 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	15
16 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	16
17 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	17
18 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	18
19 Net increase in liabilities	17.3	33.6	32.1	37.6	29.7	34.1	24.0	36.4	36.3	38.2	19
20 Credit market instruments	7.8	12.0	12.2	14.5	9.6	14.2	2.8	-0.1	11.5	13.4	20
21 Municipal securities	1.8	3.5	3.3	4.0	2.0	1.4	3.6	0.7	6.6	10.0	21
22 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.9	22
23 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	23
24 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	24
25 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	25
26 Miscellaneous liabilities (2)	7.1	5.5	10.5	13.7	14.2	14.0	16.0	28.6	16.8	15.8	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	
1 Total financial assets	564.4	679.6	711.7	802.8	867.4	937.6	1002.5	1190.3	1392.9	1586.3	1
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	5
6 Credit market instruments	203.1	220.3	242.9	230.6	244.0	272.8	285.9	324.0	363.3	386.6	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	48.0	54.7	56.1	7
8 U.S. government securities	82.0	98.4	107.8	117.4	127.4	134.8	144.1	168.0	188.3	201.3	8
9 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	9
10 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	10
11 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	11
12 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	12
13 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	13
14 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	14
15 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	15
16 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	16
17 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	17
18 Liabilities	253.8	287.5	319.5	357.1	386.8	421.0	444.9	481.4	517.7	555.8	18
19 Credit market instruments	154.7	166.7	178.9	193.4	203.0	217.1	219.9	219.8	231.4	244.8	19
20 Municipal securities	79.9	83.3	86.6	90.6	92.6	94.0	97.6	98.3	104.9	114.9	20
21 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	21
22 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	22
23 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	23
24 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	24
25 Miscellaneous liabilities (2)	57.9	63.3	73.9	87.6	101.8	115.8	131.8	160.4	177.2	193.0	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1995	1996	1997	1998	1999	2000	2000				2001 Q1	
							Q1	Q2	Q3	Q4		
1 Current receipts, NIPA basis	2117.1	2269.1	2440.0	2617.2	2788.0	3051.2	2972.9	3035.5	3081.0	3115.4	3151.6	1
2 Personal tax and nontax receipts	778.4	869.7	968.8	1070.9	1152.0	1291.9	1239.4	1277.2	1308.1	1342.8	1371.8	2
3 Corporate profit tax accruals	211.0	223.7	237.2	244.6	255.9	284.2	286.3	292.0	290.6	267.7	259.0	3
4 Indirect business tax and nontax accruals	594.6	620.0	646.2	679.5	718.1	769.6	756.0	764.6	772.1	785.8	784.7	4
5 Contributions for social insurance	533.2	555.8	587.8	622.1	662.1	705.6	691.2	701.7	710.2	719.1	736.1	5
6 Current expenditures, NIPA basis	2293.8	2384.6	2462.4	2526.5	2613.5	2739.7	2684.9	2734.4	2764.2	2775.3	2831.9	6
7 Consumption expenditures	1133.9	1171.8	1223.3	1262.1	1325.7	1407.2	1376.2	1410.3	1415.1	1427.1	1462.2	7
8 Transfer payments (net)	869.9	916.0	945.0	965.1	998.1	1050.2	1024.8	1044.6	1054.8	1076.4	1090.3	8
9 Net interest paid	268.0	274.5	275.3	278.2	261.8	254.9	260.8	255.7	252.8	250.2	240.6	9
10 - Dividends received by government	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	10
11 Subsidies less current surplus of govt. enterprises	22.2	22.6	19.1	21.5	28.4	27.9	23.5	24.2	41.9	22.0	39.2	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Current surplus or deficit (-), NIPA basis	-176.6	-115.5	-22.4	90.7	174.5	311.5	288.0	301.1	316.8	340.1	319.7	13
14 + Consumption of fixed capital	168.2	174.3	181.0	188.0	199.6	216.6	209.9	214.5	219.0	222.9	226.8	14
15 - Insurance and pension fund reserves (2)	3.6	3.4	3.4	4.4	3.8	1.8	-0.3	2.6	0.9	3.9	2.1	15
16 + Net capital transfers (3)	19.6	23.1	26.8	32.4	36.8	36.5	37.1	36.2	36.4	36.2	38.7	16
17 = Gross saving and net capital transfers	7.5	78.5	182.0	306.7	407.1	562.8	535.3	549.3	571.3	595.3	583.2	17
18 Gross investment	47.6	31.9	127.8	335.7	423.7	552.3	350.4	700.3	538.6	620.0	201.5	18
19 Fixed investment	238.2	250.2	264.7	278.9	308.7	336.6	334.3	331.9	333.6	346.5	349.3	19
20 Access rights sales	-8.1	-4.8	-8.8	-4.1	-1.7	-0.6	0.0	-1.2	-0.7	-0.5	-0.3	20
21 Net financial investment	-182.4	-213.4	-128.1	60.9	116.7	216.3	16.1	369.6	205.6	274.0	-147.5	21
22 Net acquisition of financial assets	44.0	41.3	34.7	115.7	167.7	20.1	-85.6	59.4	130.5	-24.1	140.4	22
23 Gold, SDRs, and official foreign exchange	6.4	-2.9	2.5	6.0	-7.1	-0.6	1.9	-8.3	-1.5	5.3	-6.9	23
24 Checkable deposits and currency	3.4	5.4	3.8	-20.6	70.0	-64.1	-171.7	-53.4	17.8	-49.0	8.8	24
25 Time and savings deposits	6.9	12.0	6.8	14.1	11.6	10.7	-19.2	20.2	12.4	29.5	-18.4	25
26 Security RPs	-3.0	32.1	3.6	7.2	5.0	9.7	51.3	-9.4	12.0	-15.0	9.0	26
27 Credit market instruments	-12.1	-8.5	24.1	116.8	52.0	48.1	46.9	64.5	35.2	46.0	55.7	27
28 Open market paper	17.1	20.3	14.3	28.0	1.9	7.6	6.9	17.5	-4.0	10.0	-16.0	28
29 U.S. government agency securities (4)	-35.1	-35.3	-0.8	63.6	28.5	23.5	23.1	26.9	24.0	20.0	27.8	29
30 Municipal securities	-3.5	-0.5	-0.7	-1.4	-1.5	0.6	-1.7	1.6	3.2	-0.8	2.1	30
31 Corporate and foreign bonds	7.1	10.7	1.3	10.2	12.6	3.7	6.1	4.7	1.6	2.4	31.5	31
32 Mortgages	-10.2	-3.4	-0.9	3.3	4.2	3.7	0.7	4.6	3.2	6.1	2.3	32
33 Other loans and advances (5)	12.6	-0.3	10.9	13.2	6.2	9.1	11.9	9.2	7.1	8.3	8.1	33
34 Corporate equities	12.1	14.5	16.8	9.4	3.5	-1.2	-5.6	10.7	-4.1	-5.6	16.9	34
35 Mutual fund shares	5.9	6.0	-7.4	-12.3	4.3	0.8	-10.7	5.6	4.5	4.0	9.4	35
36 Trade receivables	-1.6	0.9	-3.2	1.5	4.6	1.3	-10.1	8.4	4.2	2.9	8.1	36
37 Taxes receivable	-14.9	-6.9	-12.3	-1.8	12.5	10.8	14.8	24.2	9.4	-5.2	7.1	37
38 Miscellaneous assets	40.8	-11.5	-0.0	-4.5	11.2	4.4	16.8	-2.9	40.7	-37.0	50.7	38
39 Net increase in liabilities	226.5	254.7	162.7	54.8	50.9	-196.3	-101.7	-310.2	-75.2	-298.1	287.9	39
40 SDR certificates	2.2	-0.5	-0.5	0.0	-3.0	-4.0	0.0	-8.0	-4.0	-4.0	0.0	40
41 Treasury currency	0.7	0.5	0.5	0.6	1.0	2.4	2.2	3.2	4.2	-0.0	-1.1	41
42 Credit market instruments	172.7	170.6	98.1	-3.5	-16.0	-247.0	-173.7	-377.8	-146.2	-290.4	125.2	42
43 Savings bonds	5.1	2.0	-0.5	0.1	-0.2	-1.7	-3.6	-2.2	-0.7	-0.4	1.3	43
44 Other Treasury securities (6)	218.1	177.4	41.4	-84.7	-68.3	-272.6	-173.4	-399.9	-168.2	-348.8	36.7	44
45 Budget agency securities	1.5	-1.6	-0.1	2.0	-0.2	-1.0	-2.1	1.8	-2.4	-1.2	-2.2	45
46 Municipal securities	-51.9	-7.2	57.3	79.1	52.7	28.2	5.4	22.4	25.0	60.0	89.4	46
47 Multifamily residential mortgages	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 Trade payables	24.6	31.6	22.4	22.3	29.3	28.0	36.5	23.4	25.8	26.5	42.7	48
49 Insurance and pension reserves (7)	21.8	55.7	42.0	42.5	42.5	22.3	41.0	43.7	37.2	-32.5	120.4	49
50 Miscellaneous liabilities	4.5	-3.3	0.3	-7.1	-2.9	2.0	-7.6	5.4	7.9	2.3	0.6	50
51 Discrepancy	-40.2	46.6	54.2	-29.0	-16.6	10.5	185.0	-151.1	32.7	-24.7	381.7	51

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1995	1996	1997	1998	1999	2000	2000				2001 Q1	
							Q1	Q2	Q3	Q4		
1 Total financial assets	1135.9	1181.5	1223.0	1343.8	1548.7	1574.9	1549.6	1565.0	1593.6	1574.9	1633.5	1
2 Gold, SDRs, and official foreign exchange	53.8	44.9	42.0	51.0	44.5	40.3	44.0	41.5	39.7	40.3	38.1	2
3 Checkable deposits and currency	55.5	66.1	73.8	51.5	120.1	58.1	75.7	87.2	78.0	58.1	58.1	3
4 Time and savings deposits	62.9	74.9	81.8	95.8	107.5	118.2	104.4	106.5	109.5	118.2	115.2	4
5 Security RPs	115.7	147.8	151.4	158.5	163.5	173.3	176.4	174.0	177.0	173.3	175.5	5
6 Credit market instruments	546.2	537.9	562.2	679.1	764.3	812.4	776.0	792.1	800.9	812.4	827.9	6
7 Open market paper	39.4	59.7	74.0	102.0	103.9	111.5	105.6	110.0	109.0	111.5	107.5	7
8 Agency securities (1)	151.5	116.2	115.4	179.0	207.5	231.0	213.3	220.0	226.0	231.0	237.9	8
9 Municipal securities	5.1	4.6	3.9	2.5	1.0	1.6	0.6	1.0	1.8	1.6	2.1	9
10 Corporate and foreign bonds	39.0	49.7	51.0	61.2	73.8	77.5	75.3	76.5	76.9	77.5	85.4	10
11 Mortgages	171.3	167.9	167.0	170.3	207.5	211.2	207.7	208.8	209.6	211.2	211.7	11
12 Other loans and advances (2)	140.0	139.8	150.8	164.1	170.5	179.7	173.5	175.8	177.6	179.7	183.2	12
13 Corporate equities	26.2	46.8	79.0	102.0	115.0	115.1	113.2	115.0	117.6	115.1	108.6	13
14 Mutual fund shares	35.0	41.0	33.6	21.3	25.6	26.4	22.9	24.3	25.4	26.4	28.8	14
15 Trade receivables	23.1	24.0	20.8	22.3	22.9	28.2	25.4	26.9	27.7	28.2	31.3	15
16 Taxes receivable	45.2	46.8	46.9	49.5	72.0	87.9	91.4	77.0	90.4	87.9	111.5	16
17 Miscellaneous assets	172.3	151.2	131.8	112.7	113.5	115.0	120.2	120.7	127.5	115.0	138.6	17
18 Total liabilities	5546.6	5805.1	5967.0	6028.9	6082.7	5884.1	6069.6	5906.4	5885.7	5884.1	5965.9	18
19 SDR certificates	10.2	9.7	9.2	9.2	6.2	2.2	6.2	4.2	3.2	2.2	2.2	19
20 Treasury currency	18.3	18.9	19.3	19.9	20.9	23.2	21.4	22.1	23.2	23.2	22.9	20
21 Credit market instruments	4407.4	4578.0	4676.1	4672.6	4656.6	4409.6	4644.2	4464.4	4422.8	4409.6	4472.4	21
22 Savings bonds	185.0	187.0	186.5	186.6	186.4	184.8	185.3	184.6	184.3	184.8	184.8	22
23 Other Treasury securities (3)	3133.7	3311.1	3352.5	3267.8	3199.5	2926.9	3183.3	2994.8	2956.3	2926.9	2963.2	23
24 Budget agency securities	28.2	26.6	26.5	28.5	28.3	27.3	27.8	28.2	27.6	27.3	26.8	24
25 Municipal securities	1060.4	1053.3	1110.6	1189.7	1242.4	1270.6	1247.9	1256.7	1254.5	1270.6	1297.7	25
26 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Trade payables	567.8	599.3	621.8	644.0	673.4	701.4	682.9	690.0	696.7	701.4	712.0	27
28 Insurance and pension reserves	536.2	591.9	634.0	676.5	719.0	741.3	708.2	719.2	733.3	741.3	749.8	28
29 Miscellaneous liabilities	6.7	7.3	6.6	6.7	6.6	6.4	6.6	6.5	6.6	6.4	6.5	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net acquisition of financial assets	22.3	23.9	-3.2	27.5	11.8	47.8	45.2	-27.2	-40.6	-47.0	-32.4	-23.9	-35.0	1
2 Checkable deposits and currency	1.9	-1.0	-0.5	-0.1	0.0	-0.0	0.8	0.3	0.2	0.4	0.1	0.5	0.3	2
3 Time and savings deposits	-3.5	9.6	-5.5	5.5	-9.1	6.4	13.1	4.8	10.8	13.3	0.9	4.3	3.4	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	1.6	0.3	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	-0.3	1.2	1.3	5
6 Credit market instruments	28.3	41.6	32.0	12.8	17.1	22.9	35.6	24.1	-8.9	39.7	43.4	39.2	19.8	6
7 Open market paper	-3.9	-2.5	-1.7	1.8	-1.1	-0.0	-4.2	-0.2	3.2	0.3	-0.3	1.2	1.3	7
8 U.S. government securities	15.2	29.7	21.1	3.9	0.4	10.4	40.8	6.7	-15.4	12.3	28.7	24.5	16.0	8
9 Treasury	1.7	7.9	0.6	-8.9	-11.0	-5.6	10.1	2.0	-4.6	3.7	10.1	7.4	5.5	9
10 Agency	13.5	21.8	20.5	12.8	11.5	15.9	30.7	4.7	-10.8	8.6	18.6	17.2	10.5	10
11 Corporate and foreign bonds	11.2	8.8	11.2	13.8	20.8	14.0	2.7	17.4	3.1	26.5	13.9	12.6	2.1	11
12 Mortgages	5.9	5.6	1.5	-6.8	-3.1	-1.4	-3.7	0.2	0.1	0.6	1.1	0.9	0.4	12
13 Corporate equities	-0.4	-22.4	0.2	2.0	8.7	6.8	-3.8	-51.1	-55.3	-100.9	-78.8	-77.0	-67.0	13
14 Mutual fund shares	-0.6	0.0	0.4	1.4	2.3	4.4	3.7	1.9	-2.2	1.3	1.8	2.4	-0.3	14
15 Miscellaneous assets	-5.1	-4.2	-28.0	4.1	-6.1	7.3	0.1	-6.9	11.7	-1.2	0.6	5.5	7.6	15
16 Unallocated insurance contracts (1)	-15.2	-1.9	-6.2	-2.2	-5.0	-0.6	-5.1	-6.0	2.3	-5.6	1.6	1.9	2.4	16
17 Contributions receivable	-0.3	4.4	2.8	8.2	5.6	7.4	6.2	-0.3	-0.3	3.5	0.0	0.0	0.0	17
18 Other	10.4	-6.8	-24.6	-1.9	-6.7	0.6	-1.0	-0.6	9.7	0.9	-1.0	3.6	5.2	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Net acquisition of financial assets	46.7	38.7	32.2	66.3	56.6	56.2	45.8	59.4	45.2	35.7	44.1	35.5	54.6	1
2 Checkable deposits and currency	0.9	0.6	-0.3	-0.3	-0.1	0.2	0.1	0.4	0.4	0.8	0.1	0.7	0.4	2
3 Time and savings deposits	14.4	17.9	1.3	0.1	-8.0	-9.9	-6.3	-0.2	-5.5	-5.8	0.5	-8.3	-1.5	3
4 Money market fund shares	2.0	2.9	-0.0	1.0	1.0	6.5	5.3	6.0	10.8	13.1	1.9	11.7	5.9	4
5 Security RPs	0.6	1.8	0.4	1.9	1.3	0.9	-2.0	0.2	1.3	0.6	1.3	-0.8	-0.4	5
6 Credit market instruments	-4.7	12.2	14.1	15.2	11.9	16.3	7.8	-4.2	4.8	7.9	13.0	5.7	22.5	6
7 Open market paper	-2.2	1.8	1.3	1.4	0.9	0.7	-2.0	0.7	2.4	0.9	3.2	2.5	-3.1	7
8 U.S. government securities	0.5	6.0	3.9	6.2	4.3	2.0	20.3	-1.5	2.1	-0.5	5.8	5.5	11.8	8
9 Treasury	-0.3	4.0	1.8	6.1	5.2	3.8	10.2	0.6	1.9	0.4	4.0	2.7	8.4	9
10 Agency	0.9	2.0	2.1	0.0	-0.9	-1.8	10.2	-2.0	0.2	-0.9	1.9	2.8	3.4	10
11 Corporate and foreign bonds	-5.7	3.4	8.7	7.6	7.3	13.8	-9.1	-3.9	-0.2	7.4	3.2	-3.3	12.4	11
12 Mortgages	2.6	1.0	0.1	0.1	-0.6	-0.2	-1.4	0.5	0.5	0.1	0.8	1.0	1.3	12
13 Corporate equities	7.2	-11.5	0.7	11.3	28.8	15.1	5.8	-18.4	-16.2	-36.9	-34.2	-15.2	-13.8	13
14 Mutual fund shares	0.1	5.1	6.2	9.8	13.0	22.4	20.1	43.1	25.3	41.4	30.0	28.3	32.7	14
15 Miscellaneous assets	26.2	9.7	9.9	27.3	8.8	4.6	15.0	32.6	24.2	14.7	31.4	13.4	8.8	15
16 Unallocated insurance contracts (2)	17.0	14.2	15.9	23.0	10.6	12.9	8.9	23.7	12.2	4.6	19.8	11.6	6.7	16
17 Contributions receivable	-0.9	2.8	3.2	3.9	4.4	4.9	5.5	4.4	4.3	3.6	1.9	1.0	1.0	17
18 Other	10.1	-7.3	-9.2	0.4	-6.2	-13.2	0.6	4.5	7.7	6.5	9.7	0.9	1.1	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total held at:	50.4	56.9	89.6	67.4	58.5	49.1	53.0	58.5	52.8	68.5	91.7	112.5	117.0	1
2 Commercial banking	11.1	15.6	21.6	16.6	-0.5	-2.9	-1.1	6.5	0.7	0.1	-0.5	-3.4	8.9	2
3 Saving institutions	12.0	7.3	-2.6	-3.8	-8.3	-9.1	-6.3	-1.9	-3.9	-6.0	-5.3	-3.0	-2.3	3
4 Credit unions	1.5	1.9	3.2	3.6	0.9	-0.3	-0.0	1.2	0.9	1.2	0.3	0.9	0.4	4
5 Life insurance companies	8.0	-1.3	4.4	7.1	4.9	12.6	13.2	11.2	10.3	47.5	24.6	41.4	10.1	5
6 Money market mutual funds	5.0	9.0	13.0	-1.0	3.0	6.0	13.0	14.0	15.0	2.0	24.0	22.0	1.0	6
7 Mutual funds	8.0	10.6	10.4	41.7	38.9	59.4	13.5	64.1	49.8	80.3	84.8	81.9	67.3	7
8 Other self-directed accounts	4.7	13.9	39.6	3.2	19.5	-16.6	20.9	-36.5	-20.0	-56.5	-36.2	-27.3	31.4	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	812.8	921.5	899.9	1051.7	1079.9	1195.1	1276.0	1460.5	1579.0	1746.8	1900.8	2143.0	2062.6	1
2 Checkable deposits and currency	2.5	1.6	1.0	1.0	1.0	1.0	1.8	2.1	2.2	2.6	2.7	3.2	3.5	2
3 Time and savings deposits	47.3	56.9	51.3	56.8	47.6	54.1	67.1	71.9	82.7	96.0	97.0	101.2	104.7	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	16.5	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	14.6	15.8	17.1	5
6 Credit market instruments	276.4	318.0	349.9	362.7	379.8	402.7	438.3	462.4	453.5	493.1	536.5	575.8	595.6	6
7 Open market paper	19.2	16.8	15.0	16.9	15.8	15.8	11.6	11.4	14.6	14.9	14.6	15.8	17.1	7
8 U.S. government securities	154.3	184.0	205.1	209.0	209.4	219.8	260.6	267.3	252.0	264.2	293.0	317.5	333.6	8
9 Treasury	85.1	93.0	93.6	84.7	73.7	68.1	78.2	80.2	75.6	79.3	89.4	96.8	102.3	9
10 Agency	69.2	91.0	111.5	124.3	135.8	151.7	182.4	187.1	176.4	185.0	203.6	220.8	231.3	10
11 Corporate and foreign bonds	90.2	99.0	110.1	123.9	144.7	158.7	161.4	178.8	181.9	208.4	222.3	234.9	237.0	11
12 Mortgages	12.6	18.2	19.7	13.0	9.9	8.5	4.7	4.9	5.0	5.6	6.7	7.6	8.0	12
13 Corporate equities	300.6	358.9	341.4	458.6	484.5	555.6	559.9	699.6	785.8	876.0	960.9	1114.0	1008.6	13
14 Mutual fund shares	6.5	6.8	6.8	11.4	15.6	22.3	39.0	54.8	63.8	81.4	99.4	126.9	121.8	14
15 Miscellaneous assets	163.0	162.7	134.3	144.3	135.5	143.5	158.2	158.3	176.4	182.6	189.7	206.0	211.3	15
16 Unallocated insurance contracts (1)	78.2	80.1	73.6	77.3	69.6	69.7	79.2	80.3	88.9	90.7	98.8	111.4	111.6	16
17 Contributions receivable	9.7	14.1	16.9	25.1	30.7	38.0	44.2	43.9	43.6	47.1	47.1	47.2	47.2	17
18 Other	75.2	68.4	43.8	41.9	35.2	35.8	34.8	34.2	43.9	44.8	43.8	47.4	52.6	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total financial assets	594.7	712.8	734.6	888.0	971.5	1108.4	1183.8	1462.9	1672.1	1999.8	2303.7	2531.0	2525.7	1
2 Checkable deposits and currency	2.0	2.6	2.3	2.0	2.0	2.2	2.3	2.7	3.1	4.0	4.1	4.8	5.2	2
3 Time and savings deposits	39.9	57.8	59.1	59.2	51.1	41.3	35.0	34.7	29.3	23.4	24.0	15.6	14.2	3
4 Money market fund shares	14.8	17.8	17.8	18.8	19.8	26.3	31.6	37.5	48.4	61.4	63.4	75.1	81.0	4
5 Security RPs	6.2	8.1	8.5	10.4	11.6	12.6	10.6	10.7	12.1	12.7	14.0	13.1	12.7	5
6 Credit market instruments	95.5	107.6	121.7	136.9	148.8	165.2	173.0	168.8	173.6	181.5	194.4	200.2	222.6	6
7 Open market paper	8.2	10.0	11.3	12.7	13.6	14.3	12.3	13.0	15.4	16.3	19.5	22.0	18.9	7
8 U.S. government securities	47.8	53.8	57.7	63.9	68.2	70.2	90.5	89.0	91.1	90.7	96.5	102.0	113.8	8
9 Treasury	30.3	34.3	36.1	42.2	47.5	51.2	61.4	62.0	63.8	64.3	68.2	70.9	79.4	9
10 Agency	17.5	19.5	21.6	21.7	20.7	18.9	29.1	27.1	27.3	26.4	28.3	31.0	34.5	10
11 Corporate and foreign bonds	35.4	38.8	47.5	55.1	62.4	76.2	67.1	63.2	63.0	70.4	73.5	70.3	82.7	11
12 Mortgages	4.0	5.1	5.2	5.3	4.7	4.5	3.1	3.6	4.0	4.1	4.9	5.9	7.2	12
13 Corporate equities	214.6	276.6	264.8	348.6	391.5	463.0	459.9	589.6	678.1	820.4	941.3	1042.9	992.5	13
14 Mutual fund shares	16.9	26.2	33.7	55.0	80.6	119.9	166.9	272.0	348.5	488.2	609.9	703.1	715.9	14
15 Miscellaneous assets	204.8	216.1	226.8	257.1	266.1	278.0	304.7	346.8	379.1	408.3	452.6	476.2	481.6	15
16 Unallocated insurance contracts (2)	108.7	124.6	141.2	167.2	178.0	198.2	218.7	252.0	272.2	291.3	324.0	345.7	349.1	16
17 Contributions receivable	9.3	12.2	15.4	19.3	23.7	28.6	34.1	38.5	42.8	46.4	48.3	49.3	50.3	17
18 Other	86.7	79.4	70.2	70.6	64.4	51.3	51.9	56.4	64.1	70.6	80.3	81.2	82.2	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Total held at:	452.0	546.0	636.0	776.0	866.0	993.0	1056.0	1288.0	1467.0	1728.0	2150.0	2663.0	2650.0	1
2 Commercial banking	95.4	111.0	132.6	149.2	148.6	145.8	144.7	151.1	151.9	152.0	151.4	148.0	156.9	2
3 Saving institutions	101.6	108.9	106.3	102.5	94.2	85.1	78.9	76.9	73.0	67.0	61.8	58.7	56.5	3
4 Credit unions	22.4	24.3	27.5	31.1	32.1	31.8	31.8	33.0	33.8	35.0	35.3	36.2	36.7	4
5 Life insurance companies	38.9	37.9	42.0	49.7	55.6	69.5	78.7	94.3	110.3	160.0	190.1	245.5	245.8	5
6 Money market mutual funds	19.0	28.0	41.0	40.0	43.0	49.0	62.0	76.0	91.0	93.0	117.0	139.0	140.0	6
7 Mutual funds	73.4	93.0	97.9	144.0	189.0	265.7	279.4	386.6	489.0	649.0	809.0	1060.0	1048.0	7
8 Other self-directed accounts	101.3	143.0	188.7	259.5	303.5	346.1	380.6	470.1	517.9	572.0	785.4	975.6	966.1	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Z.1, June 8, 2001

Flow of Funds Matrix for 2000
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
1	..	937.6	..	1059.7	..	220.9	..	341.9	..	2560.1	..	427.2	..	86.1	..	3073.4	..	2646.2
2	..	732.8	..	782.8	..	116.8	..	99.8	..	1732.2	..	..	..	98.0	..	1830.2	..	1830.2
3	..	240.5	..	277.0	..	104.2	..	242.1	..	863.6	..	427.2	..	-11.9	..	1243.2	..	816.0
4	956.1	..	1095.7	..	231.8	..	320.5	..	2604.1	..	399.8	..	55.1	..	3059.0	..	14.5	2589.8
5	1249.5	..	1281.8	..	230.6	..	105.4	..	2867.3	..	..	..	122.3	..	2989.6	..	83.8	2989.6
6	820.3	..	..	..	..	..	..	..	820.3	..	..	..	..	..	820.3	..	..	820.3
7	356.8	..	59.1	..	..	..	..	..	416.0	..	..	..	0.1	..	416.0	..	..	416.0
8	72.4	..	1167.6	..	230.6	..	106.0	..	1576.5	..	..	..	122.2	..	1698.8	..	..	1698.8
9	..	..	54.5	..	..	..	..	..	54.5	..	..	..	..	..	54.5	..	..	54.5
10	..	..	0.6	..	..	..	-0.6	..	0.0	..	..	..	..	..	..	..	..	..
11	-293.4	..	-186.1	..	1.2	..	215.1	..	-263.2	..	399.8	..	-67.2	..	69.4	..	-69.4	-399.8
12	284.5	..	673.3	..	55.8	..	-57.4	..	956.2	..	868.7	..	2341.3	..	4166.2	..	-69.4	468.9
13	..	577.9	..	859.4	..	54.5	..	-272.5	..	1219.3	..	468.9	..	2408.6	..	4096.8	..	868.7
14	..	..	..	..	..	..	-0.6	..	-0.6	..	-0.7	-0.4	0.9	..	-0.4	-0.4	..	..
15	..	..	..	..	..	..	..	-4.0	..	-4.0	..	..	-4.0	..	-4.0	-4.0	..	..
16	..	..	..	..	..	..	..	2.4	..	2.4	..	..	3.6	..	3.6	2.4	-1.2	..
17	7.1	..	0.8	..	..	..	..	..	7.9	..	..	110.9	48.2	..	56.1	110.9	54.8	..
18	..	..	..	..	..	..	..	..	..	..	-11.5	..	-26.1	-20.1	-37.7	-20.1	17.6	..
19	-90.3	..	81.3	..	1.0	..	-65.1	..	-73.1	..	-8.2	..	-0.6	-71.3	-81.9	-71.3	10.7	..
20	299.8	..	15.7	..	9.8	..	1.0	..	326.2	..	5.7	..	-22.3	309.6	309.6	309.6	..	..
21	130.0	..	51.8	..	..	..	..	..	181.8	..	..	..	51.6	233.3	233.3	233.3	..	..
22	..	..	-0.1	..	9.7	..	..	..	9.6	..	5.1	..	-12.8	110.9	1.9	110.9	109.0	..
23	-153.7	566.2	15.3	565.2	19.2	27.2	7.2	-295.9	-111.9	862.7	279.9	66.5	1562.9	801.8	1730.9	1730.9	..	..
24	3.0	..	1.6	48.1	7.6	..	..	..	12.2	48.1	8.7	31.7	186.6	127.7	207.6	207.6	..	..
25	-215.4	..	0.1	..	-20.6	..	..	-294.9	-235.9	-294.9	-63.6	..	4.6	..	-294.9	-294.9	..	..
26	64.0	..	3.2	..	23.5	..	0.0	-1.0	90.7	-1.0	153.3	..	188.7	433.6	432.7	432.7	..	..
27	1.9	5.8	10.9	1.4	0.6	28.2	..	..	13.4	35.3	..	..	22.0	..	35.3	35.3	..	..
28	-8.6	..	..	175.0	3.7	..	..	..	-5.0	175.0	183.7	24.8	213.1	192.0	391.9	391.9	..	..
29	..	8.2	..	95.1	..	..	..	..	..	103.3	..	11.3	114.3	-0.3	114.3	114.3	..	..
30	..	16.5	..	88.8	..	-1.0	8.1	..	8.1	104.3	-2.2	-1.4	139.5	42.5	145.4	145.4	..	..
31	1.5	403.3	-3.0	156.9	4.5	..	-0.9	0.0	2.2	560.2	..	..	564.2	6.2	566.4	566.4	..	..
32	..	132.3	2.4	..	..	..	..	..	2.4	132.3	..	..	130.0	..	132.3	132.3	..	..
33	-466.8	..	..	-166.6	-1.2	..	..	..	-468.0	-166.6	172.9	98.8	178.6	-48.6	-116.5	-116.5	..	..
34	207.1	..	-1.8	..	0.8	..	..	..	206.1	..	..	..	37.6	243.7	243.7	243.7	..	..
35	..	5.9	119.1	100.5	..	27.4	1.3	0.7	120.4	134.4	0.5	-0.3	35.0	5.0	155.9	139.1	-16.8	..
36	84.9	5.8	..	..	..	..	..	..	84.9	5.8	0.0	0.0	56.1	135.2	141.0	141.0	..	..
37	50.5	..	..	..	..	..	..	1.4	50.5	1.4	..	..	..	49.0	50.5	50.5	..	..
38	215.4	..	..	..	..	..	..	20.9	215.4	20.9	..	..	..	194.5	215.4	215.4	..	..
39	..	..	..	10.0	10.4	..	0.4	..	10.8	10.0	..	..	..	7.3	10.8	17.2	6.4	..
40	-7.1	..	..	..	..	..	..	..	-7.1	..	..	..	..	-7.1	-7.1	-7.1	..	..
41	1.2	..	..	-24.0	..	..	..	..	1.2	-24.0	..	..	..	25.2	1.2	1.2	..	..
42	6.7	0.1	391.2	374.3	5.9	..	-1.5	2.0	402.3	376.4	425.0	193.5	432.6	440.3	1259.9	1010.1	-249.8	..
43	-18.5	..	-36.0	..	-10.9	..	21.3	..	-44.0	..	27.5	..	31.0	..	14.5	..	14.5	56.4

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix for 2000
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		(17)
1 Total financial assets	33351.6	--	9198.8	--	1323.5	--	506.2	--	44380.1	--	7236.3	--	36894.8	--	88511.2	--	-2030.1
2 Total liabilities and equity	--	7541.7	--	27989.9	--	1915.2	--	4223.8	--	41670.6	--	5549.3	--	39261.2	--	86481.1	--
3 Total liabilities	--	7541.7	--	10817.6	--	1915.2	--	4223.8	--	24498.3	--	3763.1	--	36248.7	--	64510.0	--
4 Monetary gold and SDRs	--	--	--	--	--	--	10.5	--	10.5	--	--	--	11.0	--	21.6	--	-21.6
5 IMF Position	--	--	--	--	--	--	14.9	--	14.9	--	--	14.8	-0.1	--	14.8	14.8	--
6 Official foreign exchange	--	--	--	--	--	--	14.8	--	14.8	--	--	30.5	15.7	--	30.5	30.5	--
7 SDR certificates	--	--	--	--	--	--	--	2.2	--	2.2	--	--	2.2	--	2.2	2.2	--
8 Treasury currency	--	--	--	--	--	--	--	23.2	--	23.2	--	--	31.6	--	31.6	23.2	-8.5
9 Foreign deposits	50.6	--	26.9	--	--	--	--	--	77.6	--	--	836.7	91.1	--	168.7	836.7	668.1
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	127.9	--	64.4	188.2	192.3	188.2	-4.1
11 Checkable dep. and currency	255.5	--	645.2	--	33.1	--	25.0	--	958.9	--	290.2	--	143.5	1413.5	1392.5	1413.5	21.0
12 Time and savings deposits	3225.5	--	182.6	--	111.8	--	6.3	--	3526.3	--	107.2	--	283.4	3916.9	3916.9	3916.9	--
13 Money market fund shares	994.6	--	238.7	--	--	--	--	--	1233.3	--	--	--	578.8	1812.1	1812.1	1812.1	--
14 Fed. funds and security RPs	--	--	5.2	--	173.3	--	--	--	178.5	--	91.9	--	551.7	1194.3	822.1	1194.3	372.2
15 Credit market instruments	2152.9	7149.9	291.5	6449.1	802.0	1279.3	265.2	3385.2	3511.6	18263.4	2957.9	743.4	20947.3	8410.0	27416.8	27416.8	--
16 Open market paper	62.6	--	45.3	278.4	111.5	--	--	--	219.5	278.4	111.0	120.9	1279.5	1210.7	1610.0	1610.0	--
17 Treasury securities	297.8	--	34.3	--	246.2	--	--	3357.8	578.2	3357.8	1175.4	--	1604.3	--	3357.8	3357.8	--
18 Federal agency securities	475.3	--	15.7	--	231.0	--	0.0	27.3	722.0	27.3	549.9	--	3073.0	4317.6	4344.9	4344.9	--
19 Municipal securities	535.9	143.0	33.3	154.2	1.6	1270.6	--	--	570.7	1567.8	--	--	997.1	--	1567.8	1567.8	--
20 Corporate and fgn. bonds	669.7	--	--	2234.5	77.5	--	--	--	747.2	2234.5	1004.3	501.5	3252.4	2267.9	5003.9	5003.9	--
21 Bank loans n.e.c.	--	73.9	--	1260.9	--	--	--	--	--	1334.8	--	70.7	1498.1	92.6	1498.1	1498.1	--
22 Other loans and advances	--	246.5	--	834.9	--	8.7	188.4	--	188.4	1090.0	117.3	50.3	1272.9	438.3	1578.6	1578.6	--
23 Mortgages	111.6	5120.0	80.2	1686.3	134.3	--	76.9	0.0	402.9	6806.3	--	--	6486.3	82.9	6889.2	6889.2	--
24 Consumer credit	--	1566.5	82.7	--	--	--	--	--	82.7	1566.5	--	--	1483.8	--	1566.5	1566.5	--
25 Corporate equities	7003.1	--	--	12201.3	115.1	--	--	--	7118.1	12201.3	1712.6	1786.2	8195.4	3038.7	17026.1	17026.1	--
26 Mutual fund shares	3057.7	--	98.8	--	26.4	--	--	--	3182.9	--	--	--	1273.3	4456.3	4456.3	4456.3	--
27 Trade credit	--	138.6	1895.4	1457.6	--	635.9	28.2	65.5	1923.5	2297.6	46.5	50.2	285.6	35.9	2255.7	2383.8	128.1
28 Security credit	408.7	233.7	--	--	--	--	--	--	408.7	233.7	0.0	0.0	408.8	583.9	817.6	817.6	--
29 Life insurance reserves	819.4	--	--	--	--	--	--	36.4	819.4	36.4	--	--	--	783.0	819.4	819.4	--
30 Pension fund reserves	9054.1	--	--	--	--	--	--	704.9	9054.1	704.9	--	--	--	8349.1	9054.1	9054.1	--
31 Taxes payable	--	--	--	122.7	45.6	--	42.4	--	87.9	122.7	--	--	--	62.1	87.9	184.8	96.9
32 Inv. in bank personal trusts	1039.0	--	--	--	--	--	--	--	1039.0	--	--	--	--	1039.0	1039.0	1039.0	--
33 Equity in noncorp. business	4944.9	--	--	4971.1	--	--	--	--	4944.9	4971.1	--	--	--	-26.2	4944.9	4944.9	--
34 Miscellaneous	345.6	19.6	5814.4	2788.2	16.2	--	98.8	6.4	6275.0	2814.2	1902.1	2087.4	4010.9	4004.2	12188.0	8905.8	-3282.3

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
1 Assets	23639.7	24255.6	25874.9	26922.4	28325.6	29331.1	32438.7	35297.5	39416.5	43346.6	48976.1	48566.4	1
2 Tangible assets	9124.4	9326.1	9447.2	9686.6	9908.2	10228.5	10696.8	11190.3	11928.1	12809.2	13800.7	15214.8	2
3 Financial assets	14515.4	14929.5	16427.7	17235.8	18417.4	19102.6	21741.9	24107.2	27488.4	30537.4	35175.3	33351.6	3
4 Deposits	3199.5	3253.3	3251.1	3228.4	3156.5	3116.5	3309.5	3457.1	3642.2	4006.1	4179.7	4526.2	4
5 Credit market instruments	1316.2	1556.3	1634.4	1684.8	1665.2	1959.7	1947.3	2122.0	2075.7	2035.1	2294.6	2152.9	5
6 Equity shares at market value	3361.7	3135.6	4363.2	4896.2	5696.2	5688.7	7644.4	9165.4	11740.0	13713.4	17285.1	14687.8	6
7 Directly held	1946.5	1781.4	2548.7	2869.2	3246.8	3097.2	4182.9	4872.3	6208.8	7176.5	9239.9	7003.1	7
8 Indirectly held	1415.2	1354.2	1814.5	2026.9	2449.3	2591.5	3461.6	4293.2	5531.2	6536.9	8045.2	7684.7	8
9 Bank personal trusts and estates	231.9	214.1	271.7	268.7	262.0	263.6	365.2	432.9	541.7	589.4	692.3	586.0	9
10 Life insurance companies	59.3	57.8	93.8	113.3	163.5	199.6	274.7	373.3	510.5	665.4	904.4	882.8	10
11 Private pension funds	649.6	622.7	840.9	930.7	1100.5	1142.0	1501.8	1720.0	2083.4	2398.2	2786.1	2634.0	11
12 Defined benefit plans	361.8	344.0	463.2	490.8	565.5	578.6	729.9	825.9	931.0	1030.0	1208.8	1097.4	12
13 Defined contribution plans	287.8	278.6	377.7	439.9	534.9	563.3	771.9	894.1	1152.4	1368.3	1577.3	1536.6	13
14 State and local govt. retirement funds	277.8	284.6	379.1	428.5	497.3	507.6	678.9	828.5	1084.8	1233.9	1343.2	1351.8	14
15 Mutual funds	196.7	175.1	229.0	285.7	426.0	478.7	641.1	938.5	1310.9	1649.9	2319.3	2230.0	15
16 Other	6637.9	6984.3	7179.0	7426.4	7899.5	8337.7	8840.6	9362.8	10030.6	10782.8	11416.0	11984.7	16
17 Liabilities	3464.8	3747.4	3959.5	4147.5	4397.3	4720.0	5095.6	5444.3	5827.7	6327.6	6944.7	7541.7	17
18 Net worth	20174.9	20508.2	21915.3	22774.8	23928.3	24611.1	27343.1	29853.2	33588.8	37019.0	42031.3	41024.7	18
Memo:													
19 Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	2722.1	2507.0	3521.0	3976.8	4633.3	4602.4	6235.7	7511.1	9724.3	11449.5	14733.1	12238.5	19
Equity shares (line 6) as a percent of													
20 Total assets (line 1)	14.2	12.9	16.9	18.2	20.1	19.4	23.6	26.0	29.8	31.6	35.3	30.2	20
21 Financial assets (line 3)	23.2	21.0	26.6	28.4	30.9	29.8	35.2	38.0	42.7	44.9	49.1	44.0	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.