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September 1989  
RESEARCH LIBRARY  
*Flow of Funds*  
Federal Reserve Bank  
of St. Louis

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OCT 19 1989

*Flow of Funds Accounts  
Financial Assets and Liabilities  
Year-End, 1965-1988*

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*Board of Governors of the Federal Reserve System, Washington, D.C. 20551*

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Flow of Funds Accounts

Financial Assets and Liabilities 1965-88

This publication presents a 24-year run of year-end outstanding financial assets and liabilities consistent with the flow data for 1989:Q2 that were published in September 1989. The tables are of essentially the same form and sequence as the flow tables, with the accounts grouped as sector summaries, followed by the same accounts grouped as market summaries. The tables in the present volume supersede the 1964-1987 assets and liabilities estimates published in September 1988, and also the historical data that appeared in Flow of Funds Accounts, 1946-1969 (December 1986) and Flow of Funds Accounts, 1970-1987 (December 1988).

The sector information in these tables omits measures of physical asset holdings, and thus does not constitute full balance sheets for the U.S. economy. Estimates exist for stocks of tangibles, however, and these have been integrated with the financial positions shown in this publication for key sectors of the economy. Full statements that include tangibles are published by the Flow of Funds Section as the Federal Reserve Board's C.9 release, Balance Sheets for the U.S. Economy, which appears twice a year, usually in April and October.

The current publication is an integral part of the Federal Reserve Board's Z.1 release, in which financial flows in the Flow of Funds Accounts are published quarterly and outstandings annually, in the autumn. All subscribers to the Z.1 release, therefore, receive both the flow and outstandings publications.

Subscription Information. The Federal Reserve Board charges nominal amounts for subscriptions to all public releases. The annual cost of the Z.7 release, Flow of Funds Summary Statistics, presently is set at \$5.00; the price of the full Z.1 release is \$15.00. The cost of the C.9 release, Balance Sheets for the U.S. Economy, is \$5.00 per year. Subscriptions mailed to academic and governmental addresses are at no charge. Inquiries about these releases should be directed to Publication Services, Stop 138, at the Federal Reserve street address given below.

Quarterly or annual data for specific sectors of the accounts, in reasonable scope, are available in printed form from the Flow of Funds Section on request. Computer tapes for the entire data base in the accounts may be purchased from the National Technical Information Service, 5285 Port Royal Road, Springfield, Virginia 22161. Tape prices are determined by NTIS.

Requests and inquiries about the data and historical tabulations of the data should be addressed to:

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Summary of Credit Market Debt Outstanding

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Credit Market Debt Owed by Nonfinancial Sectors												
1 Total credit market debt owed by domestic nonfinan. sectors	1006.7	1073.5	1150.0	1243.7	1332.9	1424.4	1560.3	1716.5	1902.5	2072.2	2256.0	2496.4
2 U.S. government	262.4	266.1	279.1	292.6	289.0	300.8	325.7	340.8	349.1	360.8	446.3	515.8
3 Treasury issues	257.9	260.3	269.2	279.6	278.4	291.2	317.3	331.5	339.4	351.5	437.3	506.4
4 Agency issues & mortgages	4.5	5.8	9.9	13.0	10.6	9.6	8.5	9.3	9.6	9.4	8.9	9.3
5 Private domestic nonfinancial sectors	744.3	807.5	870.9	951.1	1043.9	1123.6	1234.6	1375.7	1553.5	1711.3	1809.7	1980.6
6 Debt capital instruments	529.0	569.5	614.8	665.4	719.3	780.8	864.3	962.2	1064.8	1161.0	1260.4	1384.4
7 Tax-exempt obligations	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	192.7	208.0	223.0	239.4
8 Corporate bonds	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	206.9	226.6	253.8	276.6
9 Mortgages	331.3	355.4	378.9	408.2	438.8	468.5	517.1	588.6	665.2	726.4	783.6	868.4
10 Home mortgages	218.3	231.6	244.9	262.1	280.2	294.4	320.9	360.3	402.3	437.4	476.9	539.5
11 Multi-family resid.	36.4	39.5	43.1	46.5	51.5	58.4	68.4	81.1	91.4	98.3	98.9	103.9
12 Commercial	55.5	61.2	65.8	72.4	78.1	85.3	95.4	111.9	130.7	145.8	158.0	169.6
13 Farm	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4
14 Other debt instruments	215.3	238.0	256.1	285.7	324.6	342.8	370.3	413.5	488.7	550.4	549.3	596.2
15 Consumer credit	97.5	103.4	108.6	119.4	129.4	134.0	149.7	168.8	193.5	202.5	207.6	230.4
16 Bank loans n.e.c.	78.7	89.6	98.2	110.9	128.0	134.2	142.7	159.1	196.9	229.3	215.5	218.5
17 Commercial paper	.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	8.4	12.5	9.6	11.0
18 Other	38.3	43.4	46.2	51.2	61.8	67.4	71.7	78.7	89.9	106.1	116.6	136.2
19 By borrowing sector:	744.3	807.5	870.9	951.1	1043.9	1123.6	1234.6	1375.7	1553.5	1711.3	1809.7	1980.6
20 State & local governments	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	194.8	208.2	219.4	233.4
21 Households	338.7	362.1	382.8	414.9	468.6	471.8	516.9	577.6	653.6	704.0	750.4	838.4
22 Nonfinancial business	302.4	335.3	370.8	410.0	457.0	501.5	551.0	617.4	705.1	799.2	839.9	908.8
23 Farm	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	65.4	73.3	82.1	92.2
24 Nonfarm noncorporate	50.3	56.6	63.9	73.4	88.4	101.5	121.6	151.4	172.3	208.1	225.0	246.5
25 Corporate	219.8	243.2	268.1	295.0	324.0	352.5	377.8	409.2	467.4	517.8	532.8	570.2
26 Foreign credit market debt held in U.S.	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	67.4	81.2	95.3	115.8
27 Bonds	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	17.0	19.4	26.5	35.1
28 Bank loans n.e.c.	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	13.1	17.8	21.6	28.4
29 Commercial paper	—	—	—	—	—	—	—	—	—	.2	.6	1.3
30 U.S. govt. & other loans	21.2	22.5	25.6	27.6	30.0	32.2	34.3	34.7	37.3	43.9	46.6	51.1
31 Total nonfinan.domestic & fgn.	1044.2	1113.0	1193.3	1289.8	1382.1	1476.5	1616.9	1777.6	1970.0	2153.4	2351.3	2612.2

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Credit Market Debt Owed by Financial Sectors												
1 Total credit market debt owed by financial sectors	60.3	69.4	68.3	78.3	104.7	120.4	131.0	154.3	201.3	249.3	260.6	282.7
2 U.S. government-related	15.1	20.3	20.4	24.4	33.8	43.6	49.5	57.9	77.9	98.6	108.9	123.1
3 Sponsored credit ag. sec.	13.8	18.9	18.4	21.6	30.6	38.9	40.0	43.5	59.8	76.4	78.8	81.2
4 Mortgage pool securities	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
5 Loans from U.S. government	.3	.1	—	.3	—	—	—	—	—	.7	1.6	1.2
6 Private financial sectors	45.3	49.1	48.0	53.9	70.8	76.8	81.4	96.3	123.4	150.7	151.7	159.6
7 Corporate bonds	15.1	15.3	16.0	16.4	17.2	21.0	25.9	33.0	37.4	40.5	47.4	53.9
8 Mortgages	—	—	—	.2	.4	.5	.7	1.2	1.5	1.6	2.0	2.4
9 Bank loans n.e.c.	12.3	11.2	9.2	10.7	11.1	11.5	13.1	19.5	27.8	31.6	28.1	25.0
10 Open-market paper	11.9	15.7	18.4	21.4	32.8	33.1	33.8	34.7	41.7	55.1	56.4	62.5
11 Fed. Home Loan Bank loans	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
12 Total, by sector	60.3	69.4	68.3	78.3	104.7	120.4	131.0	154.3	201.3	249.3	260.6	282.7
13 Sponsored credit agencies	14.2	19.0	18.4	21.9	30.6	38.9	40.0	43.5	59.8	77.1	80.3	82.4
14 Mortgage pools	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
15 Private financial sectors	45.3	49.1	48.0	53.9	70.8	76.8	81.4	96.3	123.4	150.7	151.7	159.6
16 Commercial banks	5.0	5.3	6.3	6.7	7.5	9.3	11.0	11.1	13.1	23.0	23.4	27.9
17 Domestic affiliates	—	—	—	—	4.3	3.4	4.2	6.8	10.0	14.4	18.7	20.7
18 Savings and loan assns.	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	17.1	23.3	19.1	16.8
19 Mutual savings banks	—	—	—	—	—	—	—	—	—	—	—	—
20 Finance companies	33.8	36.3	36.9	40.8	47.7	50.8	53.1	60.2	69.0	74.2	74.9	80.4
21 REITs	—	—	—	.8	1.5	2.2	4.1	8.8	14.4	15.8	15.7	13.8
22 SCO issuers	—	—	—	—	—	—	—	—	—	—	—	—

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Total Credit Market Debt Outstanding, All Sectors, by Type												
1 Total credit market debt	1104.5	1182.4	1261.6	1368.1	1486.8	1596.9	1747.9	1931.9	2171.3	2402.7	2611.9	2894.9
2 U.S. government securities	275.3	284.5	297.7	315.1	321.2	343.0	373.8	397.4	425.7	457.6	552.5	636.7
3 Tax-exempt obligations	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	192.7	208.0	223.0	239.4
4 Corporate and foreign bonds	121.4	132.6	149.2	163.6	177.4	201.8	226.5	246.7	261.3	286.4	327.7	365.6
5 Mortgages	333.2	357.1	380.6	410.1	440.8	470.6	519.2	591.1	667.9	729.2	786.7	871.8
6 Consumer credit	97.5	103.4	108.6	119.4	129.4	134.0	149.7	168.8	193.5	202.5	207.6	230.4
7 Bank loans n.e.c.	98.1	107.8	114.2	127.9	145.2	151.6	163.0	189.0	237.8	278.7	265.2	271.9
8 Open-market paper	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	50.1	67.8	66.6	74.8
9 Other loans	65.9	73.0	76.2	84.3	101.1	110.2	113.9	121.3	142.4	172.5	182.6	204.4

Memo:

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Selected claims not included above:												
10 Security credit	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	29.5	24.7	28.5	39.9
11 Trade credit	124.2	135.2	144.6	161.2	184.0	191.5	204.0	229.5	284.9	232.3	244.1	262.3
12 Mutual fund shares	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
13 Other corporate equities	713.7	647.8	823.9	981.4	866.4	859.4	1003.7	1138.1	901.4	641.7	849.5	1005.5

BILLION OF DOLLARS

Summary of Credit Market Debt Outstanding

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Credit Market Debt Owed by Nonfinancial Sectors														
1	2812.4	3179.2	3560.2	3897.1	4278.0	4662.9	5202.6	5951.8	6795.1	7631.2	8335.0	9102.0	Total credit market debt owed by domestic nonfinan. sectors	1
2	572.5	626.2	663.6	742.8	830.1	991.4	1177.9	1376.8	1600.4	1815.4	1960.3	2117.8	U.S. government	2
3	564.1	619.2	658.0	737.8	825.6	987.7	1174.4	1373.4	1597.1	1811.7	1955.2	2095.2	Treasury issues	3
4	8.4	7.0	5.6	5.0	4.5	3.7	3.6	3.4	3.3	3.6	5.2	22.6	Agency issues & mortgages	4
5	2239.8	2553.0	2896.6	3154.4	3447.9	3671.5	4024.6	4575.1	5194.7	5815.8	6374.7	6984.3	Private domestic nonfinancial sectors	5
6	1556.3	1759.4	1971.1	2156.3	2321.6	2468.0	2715.1	3038.0	3485.5	3957.5	4428.0	4902.1	Debt capital instruments	6
7	259.7	289.2	316.9	341.6	375.3	425.7	469.0	520.0	655.5	679.1	713.2	759.8	Tax-exempt obligations	7
8	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	764.1	885.0	Corporate bonds	8
9	997.1	1149.5	1316.3	1449.1	1557.9	1635.3	1823.1	2048.8	2287.1	2614.2	2950.7	3257.3	Mortgages	9
10	632.7	742.8	861.0	956.3	1033.4	1079.8	1200.2	1336.2	1490.2	1720.8	1943.1	2174.2	Home mortgages	10
11	112.3	123.5	133.6	141.2	141.1	144.8	158.8	183.6	213.0	246.2	270.0	286.8	Multi-family resid.	11
12	188.1	210.5	235.0	254.2	276.2	299.4	350.4	416.5	478.1	551.4	648.7	709.6	Commercial	12
13	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Farm	13
14	683.6	793.7	925.5	998.1	1126.3	1203.5	1309.5	1537.1	1709.3	1858.4	1946.7	2082.1	Other debt instruments	14
15	267.2	312.3	352.8	355.4	372.3	388.7	437.7	519.3	601.8	659.8	692.7	743.7	Consumer credit	15
16	244.6	283.1	329.8	366.2	414.4	464.6	491.1	553.1	592.7	656.1	664.3	702.6	Bank loans n.e.c.	16
17	12.8	15.5	24.5	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.4	Commercial paper	17
18	159.0	182.8	218.5	248.4	296.9	312.7	344.0	406.2	442.6	479.6	516.0	550.4	Other	18
19	2239.8	2553.0	2896.6	3154.4	3447.9	3671.5	4024.6	4575.1	5194.7	5815.8	6374.7	6984.3	By borrowing sector:	19
20	242.3	259.9	274.9	286.6	303.7	331.4	355.0	383.0	473.9	510.1	543.7	573.5	State & local governments	20
21	974.5	1138.3	1310.4	1430.2	1548.8	1625.5	1791.6	2018.2	2295.5	2591.8	2864.5	3150.8	Households	21
22	1023.1	1154.8	1311.3	1437.7	1595.4	1714.6	1878.0	2173.9	2425.4	2714.0	2966.5	3260.0	Nonfinancial business	22
23	105.9	122.2	145.7	161.5	177.8	184.5	188.4	187.9	173.4	156.6	145.5	137.6	Farm	23
24	278.6	326.5	392.0	447.8	492.2	564.0	645.8	769.0	898.3	1001.6	1109.4	1205.3	Nonfarm noncorporate	24
25	638.6	706.1	773.5	828.4	925.4	966.1	1043.8	1216.9	1353.6	1555.8	1711.6	1917.1	Corporate	25
26	129.3	157.6	172.4	195.7	219.1	208.7	225.9	233.6	234.7	236.4	242.9	249.7	Foreign credit market debt held in U.S.	26
27	40.1	44.1	47.8	49.0	54.5	61.1	64.2	68.0	71.8	74.9	82.3	89.2	Bonds	27
28	31.4	49.9	53.0	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	Bank loans n.e.c.	28
29	1.8	2.9	4.6	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	50.9	Commercial paper	29
30	55.9	60.6	67.1	75.0	85.9	98.7	102.8	107.1	101.1	97.1	96.1	88.2	U.S. govt. & other loans	30
31	2941.7	3336.8	3732.6	4092.9	4497.0	4871.6	5428.5	6185.4	7029.9	7867.6	8578.0	9351.8	Total nonfinan.domestic & fgn.	31
Credit Market Debt Owed by Financial Sectors														
1	333.7	406.4	497.6	563.0	665.8	759.3	859.9	1010.2	1213.2	1563.6	1885.5	2149.7	Total credit market debt owed by financial sectors	1
2	145.5	182.6	231.8	276.6	324.0	388.9	456.7	531.2	632.7	844.2	1026.5	1164.0	U.S. government-related	2
3	88.2	111.3	135.5	159.9	190.4	205.4	206.8	237.2	257.8	273.0	303.2	348.1	Sponsored credit ag. sec. 3	
4	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Mortgage pool securities	4
5	.5	.9	1.5	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	Loans from U.S. government	5
6	188.2	223.8	265.8	286.4	341.8	370.4	403.2	479.0	580.5	719.5	859.0	985.7	Private financial sectors	6
7	65.8	73.7	79.1	80.8	86.0	99.7	118.6	153.0	204.5	287.4	366.3	418.0	Corporate bonds	7
8	2.4	2.0	2.0	1.9	1.9	2.0	2.1	2.5	2.7	2.7	3.1	3.4	Mortgages	8
9	24.6	26.4	26.9	25.9	27.1	28.5	28.1	29.5	32.1	36.1	32.8	34.2	Bank loans n.e.c.	9
10	75.1	89.1	115.9	128.8	161.5	174.2	195.5	219.5	252.4	284.6	325.8	377.4	Open-market paper	10
11	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	Fed. Home Loan Bank loans	11
12	333.7	406.4	497.6	563.0	665.8	759.3	859.9	1010.2	1213.2	1563.6	1885.5	2149.7	Total, by sector	12
13	88.7	112.2	137.0	162.6	195.0	210.4	211.8	242.2	263.9	278.7	308.2	353.1	Sponsored credit agencies	13
14	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Mortgage pools	14
15	188.2	223.8	265.8	286.4	341.8	370.4	403.2	479.0	580.5	719.5	859.0	985.7	Private financial sectors	15
16	31.6	31.1	40.2	48.5	60.1	71.8	76.8	84.1	79.2	75.6	82.7	78.8	Commercial banks	16
17	24.5	32.0	36.1	42.8	52.8	60.1	73.5	89.5	106.2	116.8	131.1	136.2	Domestic affiliates	17
18	22.1	36.7	46.2	53.0	68.6	70.3	64.4	81.6	98.9	119.8	139.4	159.3	Savings and loan assns.	18
19	.7	1.1	1.7	2.4	2.8	2.2	1.7	2.9	4.4	8.6	16.7	18.6	Mutual savings banks	19
20	98.1	118.3	137.1	135.8	153.7	161.7	179.0	203.0	261.2	328.1	378.8	445.8	Finance companies	20
21	11.3	4.6	4.4	3.9	3.7	3.7	3.5	4.3	5.6	6.5	7.3	11.4	REITs	21
22	-	-	-	-	-	-	4.2	13.5	25.0	64.0	103.1	135.7	SCO issuers	22
Total Credit Market Debt Outstanding, All Sectors, by Type														
1	3275.4	3743.2	4230.1	4655.9	5162.8	5630.9	6288.3	7195.7	8243.1	9431.2	10463.4	11501.4	Total credit market debt	1
2	716.7	807.1	893.2	1016.1	1149.1	1375.0	1629.4	1902.8	2227.0	2653.8	2981.8	3276.7	U.S. government securities	2
3	259.7	289.2	316.9	341.6	375.3	425.7	469.0	520.0	655.5	679.1	713.2	759.8	Tax-exempt obligations	3
4	405.4	438.4	464.9	495.3	528.8	567.8	605.8	690.1	819.2	1026.4	1212.7	1392.2	Corporate and foreign bonds	4
5	1000.4	1152.3	1318.9	1451.6	1560.3	1637.7	1825.4	2051.4	2289.8	2617.0	2953.8	3260.7	Mortgages	5
6	267.2	312.3	352.8	355.4	372.3	388.7	437.7	519.3	601.8	659.8	692.7	743.7	Consumer credit	6
7	300.7	359.4	409.7	456.9	509.3	526.9	556.6	613.4	652.7	719.1	720.3	758.3	Bank loans n.e.c.	7
8	89.8	107.5	145.0	163.8	215.1	224.8	253.8	305.7	358.5	384.9	438.8	513.6	Open-market paper	8
9	235.6	277.0	328.9	375.1	452.6	482.4	510.7	592.9	638.6	691.1	750.2	796.3	Other loans	9
Memo:														
10	44.2	46.7	48.0	61.9	64.0	69.8	83.4	87.9	131.2	141.1	114.3	122.1	Selected claims not included above:	10
11	290.3	357.2	421.8	476.5	520.1	530.4	574.4	621.1	669.2	682.4	717.8	733.7	Security credit	11
12	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	415.5	460.1	478.3	Trade credit	12
13	950.0	982.5	1179.5	1572.3	1504.7	1720.7	2021.6	2021.2	2583.7	2947.1	2864.9	3130.0	Mutual fund shares	13
													Other corporate equities	13

BILLION OF DOLLARS

Summary of Credit Market Claims, by Holder

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
1 Total credit market debt claims against dom. nonfinancial sectors	1006.7	1073.5	1150.0	1243.7	1332.9	1424.4	1560.3	1716.5	1902.5	2072.2	2256.0	2496.4
By Federal agencies and foreign												
2 Total held	114.5	127.5	140.5	153.5	169.7	198.8	240.9	261.5	292.9	334.3	375.8	421.4
3 U.S. government securities	56.8	60.7	68.4	72.0	72.3	88.1	121.5	130.3	139.4	147.7	164.3	185.8
4 Residential mortgages	7.6	10.7	13.3	16.6	21.7	28.3	35.3	42.3	50.6	63.8	79.5	91.8
5 FHLB advances to thrifts	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
6 Other loans and securities	44.1	49.2	54.4	59.7	66.3	71.8	76.1	81.0	87.8	101.0	114.1	127.9
7 By type of lender:	114.5	127.5	140.5	153.5	169.7	198.8	240.9	261.5	292.9	334.3	375.8	421.4
8 U.S. government	37.6	42.7	47.3	52.3	55.4	58.2	60.3	62.2	64.9	72.2	85.6	93.5
9 Spons. cr. ags. & mtg.pools	19.1	24.6	25.3	29.0	38.3	48.7	54.5	63.4	82.5	106.8	118.3	135.2
10 Monetary authority	40.6	43.7	49.1	53.0	57.2	62.2	69.6	71.2	80.5	85.3	93.5	100.3
11 Foreign	17.2	16.5	18.8	19.2	18.8	29.7	56.5	64.8	65.1	70.1	78.4	92.4
Agency and foreign debt not in line 1:												
12 Spons. cr. ags. & mtg.pools	15.1	20.3	20.4	24.4	33.8	43.6	49.5	57.9	77.9	98.6	108.9	123.1
13 Foreign	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	67.4	81.2	95.3	115.8
Private domestic holdings												
14 Total private holdings	944.7	1005.8	1073.2	1160.6	1246.3	1321.3	1425.6	1574.1	1754.9	1917.7	2084.3	2313.9
15 U.S. government securities	218.5	223.8	229.3	243.1	248.9	254.8	252.3	267.1	286.2	309.9	388.1	450.9
16 Tax-exempt obligations	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	192.7	208.0	223.0	239.4
17 Corporate & foreign bonds	105.6	115.9	131.9	145.7	158.2	178.1	197.6	210.7	220.8	242.0	275.8	306.2
18 Residential mortgages	248.9	262.2	276.5	293.7	311.5	326.0	355.4	400.4	445.4	473.1	497.4	552.5
19 Other mortgages and loans	277.3	304.2	326.1	361.3	403.4	427.5	466.5	527.9	625.0	706.6	718.0	780.7
20 Less: FHLB advances	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
Private financial intermediation												
Credit market claims held by												
21 private finan. institutions	754.5	802.5	865.7	940.3	999.2	1077.1	1185.6	1339.2	1510.9	1652.3	1782.1	1985.5
22 Commercial banking	305.1	323.1	359.8	398.7	418.3	455.3	506.5	575.7	662.4	738.7	768.8	833.2
23 Savings institutions	181.8	191.1	205.2	220.6	235.3	252.3	289.4	334.6	371.6	396.4	447.4	517.0
24 Insurance and pension funds	218.7	234.8	247.9	261.6	274.7	291.7	305.3	328.8	356.4	389.5	438.6	491.2
25 Other finance	48.9	53.5	52.8	59.3	70.9	77.8	84.4	100.2	120.5	127.7	127.3	144.1
26 Sources of funds	754.5	802.5	865.7	940.3	999.2	1077.1	1185.6	1339.2	1510.9	1652.3	1782.1	1985.5
27 Private domestic dep. & RPs	437.7	462.1	511.1	555.8	564.2	617.6	708.3	808.0	903.1	964.7	1050.4	1174.5
28 Credit market debt	45.3	49.1	48.0	53.9	70.8	76.8	81.4	96.3	123.4	150.7	151.7	159.6
29 Other sources	271.5	291.3	306.6	330.5	364.2	382.8	395.9	434.9	484.3	536.9	579.9	651.4
30 Foreign funds	14.3	17.7	19.8	22.2	31.4	23.9	19.3	25.3	25.9	35.0	26.3	21.5
31 Treasury balances	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	9.9	4.8	3.1	3.0
32 Insurance and pension res.	181.9	196.1	207.0	217.5	229.6	243.2	251.3	275.9	304.6	342.6	397.5	434.7
33 Other, net	69.8	72.6	74.6	85.9	98.1	107.7	115.0	122.8	144.0	154.5	153.1	192.2
Private domestic nonfinancial investors												
34 Credit market claims	235.4	252.4	255.5	274.3	317.8	321.0	321.4	331.1	367.5	416.0	454.0	488.0
35 U.S. government securities	113.7	120.9	119.0	127.3	144.9	137.1	127.2	128.6	145.1	161.5	186.2	201.1
36 Tax-exempt obligations	43.3	46.9	43.6	42.4	52.3	51.7	51.3	53.7	61.2	69.4	76.6	80.0
37 Corporate & foreign bonds	9.0	10.4	14.6	19.8	24.7	33.8	43.2	46.2	49.9	58.6	68.2	76.7
38 Open-market paper	7.2	9.7	11.7	15.4	23.5	23.0	22.2	21.1	27.2	36.2	27.6	26.4
39 Other	62.2	64.5	66.6	69.3	72.5	75.3	77.4	81.5	84.1	90.3	95.3	103.9
40 Deposits and currency	475.7	502.2	553.4	601.2	612.0	668.4	763.0	868.1	968.2	1037.8	1130.5	1263.7
41 Currency	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	61.8	68.1	74.4	81.7
42 Checkable deposits	127.0	129.5	140.7	153.1	157.7	163.0	173.2	188.5	198.6	200.4	208.5	218.8
43 Small time and savings dep.	287.0	305.2	339.7	366.3	380.7	410.7	478.5	547.6	587.2	624.4	722.0	843.3
44 Money market fund shares	-	-	-	-	-	-	-	-	-	2.4	3.7	5.7
45 Large time deposits	23.8	25.7	29.7	36.5	19.9	45.0	56.4	70.2	105.5	133.3	113.7	103.6
46 Security RPs	-1	1.7	.9	-2	5.9	-1.2	.2	1.7	11.8	4.2	2.7	5.2
47 Foreign deposits	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4
48 Total of credit market instruments, deposits & currency	711.2	754.6	808.9	875.4	929.8	989.4	1084.4	1199.2	1335.7	1453.8	1584.5	1751.7
49 Public support rate (%)	11.0	11.5	11.8	11.9	12.3	13.5	14.9	14.7	14.9	15.5	16.0	16.1
50 Pvt. finan. intermediation (%)	79.9	79.8	80.7	81.0	80.2	81.5	83.2	85.1	86.1	86.2	85.5	85.8
51 Total foreign funds	31.5	34.1	38.6	41.4	50.2	53.7	75.8	90.1	91.0	105.0	104.7	113.9
Corporate Equities Not Included Above												
1 Total market value	749.0	682.7	868.2	1032.6	913.9	906.2	1059.2	1197.1	948.1	676.9	892.5	1052.0
2 Mutual fund shares	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
3 Other equities	713.7	647.8	823.9	981.4	866.4	859.4	1003.7	1138.1	901.4	641.7	849.5	1005.5
4 Acq. by financial institutio	99.1	94.8	122.8	145.8	141.7	151.2	196.7	238.9	206.5	160.1	219.0	253.7
5 Other holdings	649.8	587.8	745.4	886.8	772.2	755.0	862.5	958.2	741.5	516.7	673.6	798.2

Line notes: (1): Table 522, L.1. (6): Includes farm and commercial mortgages. (12): Credit market funds raised by federally sponsored credit agencies and net issues of federally related mortgage pool securities. (14): Line 1 less line 2 plus lines 12 and 13. Also line 21 less line 28 plus line 34. Also sum of lines 29 and 48 less lines 41 and 47. (19): Includes farm and commercial mortgages. (27): Line 40 less lines 41 and 47. (28): Excludes equity issues and investment company shares. Includes line 20. (30): Foreign deposits at commercial banks, plus bank borrowings from foreign branches, and liabilities of foreign banking offices to foreign affiliates, net of claims on foreign affiliates and deposits by banking in foreign banks. (31): Demand deposits and note balances at commercial banks. (32): Excludes investment of these reserves in corporate equities. (33): Mainly retained earnings and net miscellaneous liabilities. (34): Line 14 less line 21 plus line 28. (35-39): Lines 15-19 less amounts acquired by private finance plus amounts borrowed by private finance. Line 39 includes mortgages. (41): Mainly an offset to line 10. (48): Lines 34 and 40. Also line 14 less line 29 plus lines 41 and 47. (49): Line 2/ (lines 1 + 13). (50): Line 21 / line 14. (51): Line 11 plus line 30. Corporate Equities: (1-3): Includes issues by financial institutions.

BILLION OF DOLLARS

Summary of Credit Market Claims, by Holder

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
1	2812.4	3179.2	3560.2	3897.1	4278.0	4662.9	5202.6	5951.8	6795.1	7631.2	8335.0	9102.0	Total credit market debt claims against dom. nonfinancial sectors	1
By Federal agencies and foreign														
2	500.9	596.3	666.4	763.6	870.1	982.7	1100.4	1257.7	1460.5	1794.7	2044.9	2264.1	Total held	2
3	224.3	260.4	250.8	269.9	288.6	310.0	339.0	377.9	423.8	493.2	563.3	648.3	U.S. government securities	3
4	111.8	137.5	174.6	206.3	229.8	290.8	367.0	423.5	518.2	712.3	862.0	966.0	Residential mortgages	4
5	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	FHLB advances to thrifts	5
6	146.6	165.8	199.1	238.5	286.5	315.8	335.4	381.6	429.7	480.5	486.6	496.9	Other loans and securities	6
7	500.9	596.3	666.4	763.6	870.1	982.7	1100.4	1257.7	1460.5	1794.7	2044.9	2264.1	By type of lender:	7
8	105.5	120.6	139.5	162.3	186.2	201.9	211.4	228.2	246.7	253.3	238.0	217.0	U.S. government	8
9	158.2	198.5	252.9	298.5	346.7	412.2	482.0	556.3	659.8	869.8	1048.9	1178.6	Spons. cr. ass. & mtg.pools	9
10	108.9	117.4	124.5	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	Monetary authority	10
11	130.3	159.9	149.6	174.8	200.4	224.1	247.7	305.6	367.9	466.1	527.9	627.8	Foreign	11
12	145.5	182.6	231.8	276.6	324.0	388.9	456.7	531.2	632.7	844.2	1026.5	1164.0	Agency and foreign debt not in line 1:	12
13	129.3	157.6	172.4	195.7	219.1	208.7	225.9	233.6	234.7	236.4	242.9	249.7	Spons. cr. ass. & mtg.pools Foreign	13
Private domestic holdings														
14	2586.4	2923.1	3298.0	3605.8	3951.0	4277.8	4784.8	5458.9	6202.1	6917.1	7559.5	8251.7	Total private holdings	14
15	492.3	546.7	642.4	746.2	860.5	1064.9	1290.4	1524.9	1803.2	2160.6	2418.5	2628.4	U.S. government securities	15
16	259.7	289.2	316.9	341.6	375.3	425.7	469.0	520.0	655.5	679.1	713.2	759.8	Tax-exempt obligations	16
17	330.4	353.5	371.9	392.6	412.4	427.1	441.7	476.8	517.6	601.3	689.6	794.0	Corporate & foreign bonds	17
18	634.1	729.6	820.5	891.7	945.1	934.1	992.2	1096.5	1185.1	1254.7	1351.1	1494.9	Residential mortgages	18
19	890.0	1056.7	1188.1	1282.8	1422.8	1492.0	1650.5	1915.3	2129.7	2330.0	2520.1	2727.3	Other mortgages and loans	19
20	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	Less: FHLB advances	20
Private financial intermediation														
Credit market claims held by														
21	2241.7	2544.6	2855.3	3142.5	3471.4	3721.8	4115.0	4699.6	5283.1	6025.7	6604.6	7185.8	private finan. institutions	21
22	924.6	1052.6	1181.8	1289.5	1396.1	1477.9	1622.5	1791.9	1978.9	2176.3	2313.1	2468.4	Commercial banking	22
23	595.8	668.2	724.3	775.7	803.6	815.6	947.4	1100.7	1191.2	1297.9	1445.5	1571.7	Savings institutions	23
24	558.4	635.3	714.0	807.7	896.8	995.4	1093.5	1215.3	1369.7	1544.3	1755.2	1967.6	Insurance and pension funds	24
25	162.9	188.5	235.1	269.8	374.9	436.9	451.6	591.7	743.4	1007.1	1090.7	1178.1	Other finance	25
26	2241.7	2544.6	2855.3	3142.5	3471.4	3721.8	4115.0	4699.6	5283.1	6025.7	6604.6	7185.8	Sources of funds	26
27	1310.2	1451.1	1589.5	1772.1	1981.4	2172.1	2393.2	2715.6	2930.0	3188.4	3324.8	3541.2	Private domestic dep. & RPs	27
28	188.2	223.8	265.8	286.4	341.8	370.4	403.2	479.0	580.5	719.5	859.0	985.7	Credit market debt	28
29	743.3	869.7	1000.0	1084.0	1148.3	1179.2	1318.6	1504.9	1772.7	2117.9	2420.8	2658.9	Other sources	29
30	23.3	30.5	56.7	31.6	-7.9	-37.4	-23.0	-14.1	5.6	18.6	62.2	71.6	Foreign funds	30
31	7.3	14.1	14.5	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.0	Treasury balances	31
32	495.6	566.0	639.7	724.7	809.0	922.5	1036.1	1160.8	1289.4	1427.9	1597.2	1813.1	Insurance and pension res.	32
33	219.1	259.1	289.1	315.8	336.3	277.3	294.1	342.6	451.8	643.9	739.6	745.3	Other, net	33
Private domestic nonfinancial investors														
34	532.9	602.3	708.5	749.7	821.3	926.4	1073.0	1238.4	1499.5	1610.8	1813.9	2051.6	Credit market claims	34
35	222.5	263.7	331.5	365.1	390.9	459.2	548.5	659.5	814.7	899.1	992.0	1138.5	U.S. government securities	35
36	77.3	80.6	87.9	88.7	110.3	138.9	167.3	194.2	231.9	211.2	256.8	297.5	Tax-exempt obligations	36
37	80.1	73.8	71.5	53.2	53.8	46.3	37.2	33.1	38.0	77.8	102.2	115.5	Corporate & foreign bonds	37
38	40.0	55.1	64.5	60.8	57.9	54.9	75.7	83.5	131.0	136.4	160.7	182.1	Open-market paper	38
39	115.0	129.1	153.2	181.9	208.4	227.0	244.3	268.0	283.8	286.2	302.3	317.9	Other	39
40	1408.9	1566.9	1718.4	1914.2	2131.3	2331.3	2569.8	2895.8	3120.4	3399.2	3553.9	3772.9	Deposits and currency	40
41	89.9	99.2	107.1	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	Currency	41
42	236.1	252.7	272.8	284.3	303.1	320.6	350.5	380.6	422.5	517.4	514.0	523.6	Checkable deposits	42
43	937.2	1002.8	1061.9	1144.1	1191.7	1327.5	1542.9	1693.4	1831.9	1948.3	2017.1	2150.4	Small time and savings dep.	43
44	5.6	10.0	43.0	71.9	174.0	208.5	169.5	218.5	227.3	265.6	292.8	315.6	Money market fund shares	44
45	127.1	170.1	184.2	229.4	266.0	257.8	249.5	332.5	339.9	328.5	355.2	384.8	Large time deposits	45
46	6.3	15.4	27.6	42.4	46.6	57.7	80.8	90.6	108.3	128.5	145.7	166.9	Security RPs	46
47	8.7	16.7	21.8	24.6	23.0	22.6	25.7	20.6	18.5	24.5	23.7	11.6	Foreign deposits	47
48	1941.7	2169.2	2426.9	2663.9	2952.6	3257.7	3642.8	4134.2	4619.9	5010.0	5367.8	5824.4	Total of credit market instru- ments, deposits & currency	48
49	17.0	17.9	17.9	18.7	19.3	20.2	20.3	20.3	20.8	22.8	23.8	24.2	Public support rate (%)	49
50	86.7	87.1	86.4	87.2	87.9	87.0	86.0	86.1	85.2	87.1	87.4	87.4	Pvt. finan. intermediation (%)	50
51	153.5	190.5	206.3	206.5	192.5	186.6	224.7	291.5	373.5	484.7	590.2	699.4	Total foreign funds	51

Corporate Equities Not Included Above

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
1	995.5	1028.6	1231.3	1634.1	1564.5	1797.6	2133.7	2157.9	2823.9	3360.6	3325.0	3608.3	Total market value	1
2	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Mutual fund shares	2
3	950.0	982.5	1179.5	1572.3	1504.7	1720.7	2021.6	2021.2	2583.7	2947.1	2864.9	3130.0	Other equities	3
4	246.1	280.9	325.0	404.6	394.6	478.3	612.0	615.6	800.0	972.1	1013.8	1156.3	Acq. by financial institutio	4
5	749.4	747.7	906.3	1229.5	1169.9	1319.3	1521.7	1562.3	2023.9	2388.4	2311.2	2452.0	Other holdings	5

Line notes: (1): Table 522, L.1. (6): Includes farm and commercial mortgages. (12): Credit market funds raised by federally sponsored credit agencies and net issues of federally related mortgage pool securities. (14): Line 1 less line 2 plus lines 12 and 13. Also line 21 less line 28 plus line 34. Also sum of lines 29 and 48 less lines 41 and 47. (19): Includes farm and commercial mortgages. (27): Line 40 less lines 41 and 47. (28): Excludes equity issues and investment company shares. Includes line 20. (30): Foreign deposits at commercial banks, plus bank borrowings from foreign branches, and liabilities of foreign banking offices to foreign affiliates, net of claims on foreign affiliates and deposits by banking in foreign banks. (31): Demand deposits and note balances at commercial banks. (32): Excludes investment of these reserves in corporate equities. (33): Mainly retained earnings and net miscellaneous liabilities. (34): Line 14 less line 21 plus line 28. (35-39): Lines 15-19 less amounts acquired by private finance plus amounts borrowed by private finance. Line 39 includes mortgages. (41): Mainly an offset to line 10. (48): Lines 34 and 40. Also line 14 less line 29 plus lines 41 and 47. (49): Line 2 / (lines 1 + 13). (50): Line 21 / line 14. (51): Line 11 plus line 30. Corporate Equities: (1-3): Includes issues by financial institutions.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	
Households, Personal Trusts, and Nonprofit Organizations													
1 Total financial assets	1914.5	1937.1	2178.9	2411.5	2405.1	2487.5	2751.7	3049.3	3087.7	3080.6	3523.7	3984.0	1
2 Dep. & cr. mkt. instr. (1)	549.1	588.7	638.1	692.2	738.2	790.8	861.9	945.1	1043.1	1144.0	1246.7	1381.5	2
3 Deposits	378.2	399.8	444.8	486.7	493.2	543.9	622.1	706.1	776.5	839.3	923.4	1042.7	3
4 Checkable dep. & Curr.	88.5	91.0	100.8	111.8	109.3	117.9	129.9	141.7	150.2	156.0	161.4	175.1	4
5 Small time & svcs. dep.	287.0	305.2	339.7	366.3	380.7	410.7	478.5	547.6	587.2	624.4	721.0	837.2	5
6 Money market fund shares	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7	6
7 Large time deposits	2.6	3.6	4.3	8.6	3.2	15.3	13.6	16.7	39.1	56.5	37.2	26.7	7
8 Credit market instruments	170.9	188.9	193.3	205.6	245.0	246.9	239.8	239.0	266.6	304.7	323.4	338.8	8
9 U.S. govt. securities	77.3	86.4	86.8	90.5	106.6	100.8	90.8	88.3	100.3	112.1	124.7	131.5	9
10 Treasury issues	76.2	80.5	80.5	84.4	95.3	84.9	76.2	79.4	92.0	98.5	116.7	120.4	10
11 Savings bonds	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0	11
12 Other Treasury	26.5	30.3	29.3	32.5	43.5	32.8	21.7	21.8	31.6	35.1	49.3	48.4	12
13 Agency issues	1.1	5.9	6.3	6.1	11.3	15.9	14.6	8.9	8.3	13.7	8.0	11.1	13
14 Tax-exempt obligations	36.5	41.2	38.2	36.5	47.2	47.1	46.0	47.7	55.1	62.2	67.2	69.2	14
15 Corporate and fgn. bonds	9.0	10.4	14.6	19.8	24.7	33.8	43.2	46.2	49.9	58.6	68.2	76.7	15
16 Mortgages	42.2	44.2	46.0	48.4	50.7	51.5	48.9	49.8	48.8	52.1	55.3	59.7	16
17 Open-market paper	5.8	6.8	7.7	10.3	15.8	13.6	10.9	6.9	12.3	19.7	8.0	1.7	17
18 Corporate equities	634.9	574.8	719.3	856.5	744.7	727.2	831.0	918.4	707.3	491.7	637.4	754.3	18
19 Mutual fund shares	34.4	33.9	43.0	49.5	45.6	44.5	53.0	56.4	43.7	31.8	38.7	41.4	19
20 Other corporate equities	600.5	540.9	676.3	806.9	699.1	682.7	778.0	862.0	663.6	459.9	598.6	712.9	20
21 Life insurance reserves	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	151.3	158.4	166.5	175.3	21
22 Pension fund reserves	155.5	165.1	187.3	209.1	219.8	240.8	277.9	331.3	338.0	345.3	444.1	507.5	22
23 Equity in noncorp. business	449.6	477.1	493.9	504.7	548.0	567.3	610.4	674.2	809.2	900.5	984.0	1113.7	23
24 Security credit	2.5	2.7	4.9	7.0	5.2	4.4	4.9	5.0	4.9	3.9	4.5	5.7	24
25 Miscellaneous assets	17.0	18.2	19.8	21.6	23.8	26.3	28.7	31.3	34.1	36.8	40.6	46.0	25
26 Total liabilities	354.2	378.0	403.1	439.0	470.3	492.6	541.4	607.8	680.4	730.7	779.6	873.9	26
27 Credit market instruments	338.7	362.1	382.8	414.9	448.6	471.8	516.9	577.6	653.6	704.0	750.4	838.4	27
28 Home mortgages	214.3	228.5	240.7	257.7	276.2	290.0	314.8	353.0	396.8	431.4	469.7	529.4	28
29 Installment cons. credit	73.9	79.3	83.1	91.7	101.2	105.5	118.3	133.2	155.1	164.6	168.7	188.7	29
30 Other consumer credit	23.6	24.1	25.4	27.7	28.3	28.5	31.5	35.6	38.4	37.9	38.9	41.7	30
31 Tax-exempt debt	-	-	-	-	-	-	-	-	.4	1.3	2.7	4.7	31
32 Other mortgages	13.4	14.6	15.6	16.7	17.9	19.0	20.3	21.5	22.6	23.7	24.8	25.6	32
33 Bank loans n.e.c.	3.6	3.7	4.5	5.9	6.8	7.7	9.9	10.7	14.1	15.6	14.1	14.9	33
34 Other loans	10.0	11.9	13.3	15.3	18.3	20.9	22.3	23.6	26.2	29.4	31.5	33.4	34
35 Security credit	9.1	9.0	12.7	15.6	12.2	10.4	13.1	17.5	13.2	11.4	12.1	16.5	35
36 Trade credit	3.0	3.2	3.7	4.1	4.7	5.3	6.0	6.6	7.3	8.3	9.4	10.5	36
Deferred and unpaid life insurance premiums	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	6.4	7.1	7.7	8.4	37

(1) Excludes corporate equities.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Households, Personal Trusts, and Nonprofit Organizations														
1	4320.4	4859.5	5617.2	6540.9	7029.9	7562.6	8318.4	8847.7	9904.5	10829.6	11390.3	12343.4	Total financial assets	1
2	1537.5	1712.3	1930.0	2123.6	2353.0	2578.2	2864.5	3270.0	3593.7	3851.2	4152.9	4543.2	Dep. & cr. mkt. instr. (1)	2
3	1162.8	1289.6	1420.4	1577.8	1763.2	1927.2	2109.3	2387.6	2542.1	2754.8	2875.6	3047.3	Deposits	3
4	192.2	216.8	249.7	260.3	293.4	314.5	339.6	357.5	378.5	467.2	487.4	488.8	Checkable dep. & Curr.	4
5	932.7	998.4	1058.2	1140.7	1188.2	1322.5	1532.6	1685.7	1829.6	1945.7	2005.2	2131.4	Small time & svgs. dep.	5
6	3.4	9.4	40.0	64.9	155.6	189.4	158.4	202.4	214.5	247.5	268.9	287.0	Money market fund shares	6
7	34.5	64.9	72.5	111.9	126.0	100.8	78.8	141.9	119.5	94.5	114.1	140.1	Large time deposits	7
8	374.8	422.7	509.6	545.8	589.9	651.0	755.2	882.4	1051.6	1096.4	1277.2	1496.0	Credit market instruments	8
9	146.8	172.9	233.5	266.0	287.9	332.4	401.5	501.3	581.2	625.6	715.9	859.5	U.S. govt. securities	9
10	136.2	153.5	197.4	220.5	240.8	288.9	357.2	425.0	483.3	499.4	521.8	575.6	Treasury issues	10
11	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	Savings bonds	11
12	59.4	72.9	117.5	148.0	172.7	220.6	285.7	350.4	403.5	406.1	420.7	466.0	Other Treasury	12
13	10.6	19.4	36.1	45.4	47.1	43.5	44.3	76.4	98.0	126.2	194.1	283.9	Agency issues	13
14	65.9	69.7	77.4	78.2	99.7	128.0	155.1	181.1	219.2	195.7	238.2	275.8	Tax-exempt obligations	14
15	80.1	73.8	71.5	53.2	53.8	46.3	37.2	33.1	38.0	77.8	102.2	115.5	Corporate and fgn. bonds	15
16	66.5	76.0	89.4	107.0	117.3	126.1	127.1	128.2	127.5	113.7	114.9	120.0	Mortgages	16
17	15.4	30.4	37.8	41.4	31.1	18.2	34.3	38.7	85.7	83.5	106.0	125.1	Open-market paper	17
18	708.8	705.0	857.0	1163.4	1103.9	1239.9	1420.9	1440.5	1887.7	2206.1	2125.0	2242.9	Corporate equities	18
19	40.4	41.1	44.8	52.1	52.6	66.7	98.0	117.7	203.0	356.9	406.2	418.0	Mutual fund shares	19
20	668.5	663.9	812.2	1111.3	1051.2	1173.2	1322.9	1322.8	1684.7	1849.2	1718.7	1824.9	Other corporate equities	20
21	184.8	196.0	206.7	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	313.6	Life insurance reserves	21
22	560.3	661.5	767.1	916.1	996.9	1179.2	1392.1	1532.0	1801.6	2057.6	2247.9	2592.8	Pension fund reserves	22
23	1270.2	1516.7	1779.4	2032.8	2257.2	2229.3	2279.0	2235.1	2196.7	2231.0	2338.8	2397.0	Equity in noncorp. business	23
24	5.7	8.5	10.4	16.2	14.7	17.8	20.6	21.6	35.1	44.0	38.1	44.6	Security credit	24
25	52.9	59.5	66.7	72.4	78.5	85.3	100.6	102.5	133.0	165.3	187.4	209.2	Miscellaneous assets	25
26	1014.3	1182.9	1358.2	1488.7	1610.8	1693.6	1873.1	2101.5	2400.9	2707.1	2969.6	3266.5	Total liabilities	26
27	974.5	1138.3	1310.4	1430.2	1548.8	1625.5	1791.6	2018.2	2295.5	2591.8	2864.5	3150.8	Credit market instruments	27
28	619.2	727.7	846.9	942.4	1020.3	1059.7	1156.0	1290.1	1440.6	1667.3	1907.8	2138.8	Home mortgages	28
29	223.7	264.7	300.3	302.1	315.5	330.4	374.5	449.5	526.5	581.5	618.2	671.4	Installment cons. credit	29
30	43.5	47.6	52.4	53.3	56.7	58.3	63.2	69.8	75.3	78.3	74.5	72.4	Other consumer credit	30
31	8.1	10.7	13.6	16.7	21.1	29.6	41.0	51.2	81.3	79.1	78.2	79.0	Tax-exempt debt	31
32	26.7	28.1	29.6	31.5	33.8	36.4	38.9	41.4	43.8	46.1	48.4	50.7	Other mortgages	32
33	17.6	20.1	21.7	29.5	35.5	37.9	41.5	36.7	43.7	50.0	45.0	42.0	Bank loans n.e.c.	33
34	35.7	39.5	45.9	54.7	65.8	73.2	76.5	79.4	84.3	89.4	92.4	96.5	Other loans	34
35	18.9	21.0	21.3	28.5	27.5	30.3	39.7	37.3	56.8	65.0	50.4	53.5	Security credit	35
36	11.7	13.2	14.9	17.2	19.8	22.2	25.6	30.9	33.5	36.4	39.7	43.8	Trade credit	36
37	9.3	10.3	11.7	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	18.5	Deferred and unpaid life insurance premiums	37

(1) Excludes corporate equities.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	
Nonfinancial Business - Total													
1 Total financial assets	296.2	310.9	328.6	359.4	393.2	413.6	457.9	514.8	604.5	600.6	644.4	709.1	1
2 Checkable dep. and currency	51.6	50.9	53.4	56.3	62.0	63.1	61.7	64.4	70.3	72.0	78.7	83.1	2
3 Time deposits	9.0	8.6	9.7	9.1	3.7	6.7	12.5	16.5	22.8	28.2	30.4	33.9	3
4 Money mkt. fund shares	-	-	-	-	-	-	-	-	-	-	-	-	4
5 Security RPS	.6	.9	.7	1.1	3.3	.2	1.1	2.7	11.3	5.5	4.7	7.0	5
6 Foreign deposits	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4	6
7 Credit market instruments	37.0	36.0	34.6	37.3	36.4	39.0	48.2	52.1	51.1	55.0	66.8	76.2	7
8 Mutual fund shares	.3	.4	.6	.8	.7	.6	.7	.7	.8	.8	.9	1.0	8
9 Trade credit	128.8	141.7	150.6	167.8	191.0	198.0	212.0	239.0	287.9	266.6	273.6	293.3	9
10 Miscellaneous assets	68.1	71.5	78.0	85.4	94.9	105.0	120.4	137.2	157.0	167.5	183.4	207.2	10
11 Total liabilities	441.0	483.7	522.6	580.7	646.5	695.1	761.7	856.0	1005.9	1049.0	1099.3	1191.2	11
12 Credit market instruments	302.4	335.3	370.8	410.0	457.0	501.5	551.0	617.4	705.1	799.2	839.9	908.8	12
13 Tax-exempt bonds	-	-	-	-	-	-	.1	.6	2.4	4.1	6.7	9.2	13
14 Corporate bonds	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	206.9	226.6	253.8	276.6	14
15 Mortgages	103.6	112.3	122.5	133.9	144.7	159.5	182.1	214.1	245.7	271.2	289.2	313.3	15
16 Bank loans n.e.c.	75.1	85.8	93.7	105.0	121.2	126.5	132.8	148.4	182.9	213.6	201.4	203.7	16
17 Other loans	26.4	29.7	32.4	36.1	44.1	48.8	50.5	56.5	67.2	83.6	88.9	106.1	17
18 Trade debt	109.7	119.0	126.3	141.4	162.5	168.8	180.4	204.0	255.0	195.5	202.6	214.0	18
19 Other liabilities	29.0	29.4	25.6	29.3	27.0	24.7	30.3	34.6	45.7	54.4	56.8	68.3	19

Farm Business													
1 Total financial assets	8.5	8.7	9.1	9.6	10.2	10.8	11.5	12.4	13.3	13.9	14.8	16.3	1
2 Checkable dep. and currency	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.9	7.1	6.9	7.0	6.9	2
3 Miscellaneous assets	2.5	2.7	3.0	3.3	3.8	4.3	4.8	5.5	6.2	6.9	7.8	9.3	3
4 Insurance receivables	2.2	2.3	2.6	2.8	3.2	3.6	4.1	4.7	5.2	5.8	6.5	7.7	4
5 Equity in spons. ass. (1)	.3	.4	.4	.5	.6	.6	.7	.8	.9	1.1	1.4	1.6	5
6 Total liabilities	37.7	41.3	44.4	46.2	48.8	51.4	55.6	61.3	70.1	78.2	87.5	98.3	6
7 Credit market instruments	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	65.4	73.3	82.1	92.2	7
8 Mortgages	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4	8
9 Bank loans n.e.c.	7.7	8.6	9.3	9.7	10.3	11.2	12.5	14.3	17.2	18.2	20.2	23.2	9
10 Other loans	3.5	3.9	4.5	4.7	5.3	5.9	6.7	7.1	8.4	10.2	12.1	13.5	10
11 U.S. government	.9	.9	1.1	1.0	1.0	1.0	1.0	1.1	1.2	1.3	2.1	2.2	11
12 Fed. Inter. Credit Banks	2.5	2.9	3.4	3.7	4.3	5.0	5.7	6.1	7.2	8.8	10.0	11.3	12
13 Trade debt	5.4	5.8	5.6	4.6	4.2	3.8	4.0	4.5	4.7	4.9	5.3	6.1	13

Nonfarm Noncorporate Business													
1 Total financial assets	28.6	29.4	30.4	29.7	31.2	32.5	39.7	46.1	64.4	69.2	71.1	79.9	1
2 Checkable dep. and currency	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	16.9	17.3	17.8	19.8	2
3 Time deposits	-	-	-	-	-	1.4	3.0	4.6	6.2	7.8	8.1	9.5	3
4 U.S. government securities	-	-	.1	.3	.5	.7	.9	1.1	1.2	1.2	1.3	1.5	4
5 Consumer credit	4.0	4.0	3.9	3.9	3.8	3.9	3.8	3.7	4.0	4.0	4.1	4.3	5
6 Mortgages	-	-	-	-	.3	.7	1.9	3.0	3.3	3.4	3.3	4.2	6
7 Trade credit	7.9	8.5	9.0	7.7	8.1	6.6	8.1	8.8	18.6	20.4	21.2	22.0	7
8 Miscellaneous assets	4.1	4.4	4.8	5.3	6.0	6.7	9.5	12.5	14.2	15.1	15.4	18.6	8
9 Insurance receivables	4.0	4.3	4.7	5.2	5.8	6.5	7.3	8.3	9.2	10.2	11.5	13.5	9
10 Equity in spons. ass. (1)	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.4	10
11 Other	-	-	-	-	-	-	2.0	4.0	4.7	4.7	3.7	4.8	11
12 Total liabilities	56.9	61.7	69.0	77.6	93.6	106.3	129.0	162.9	199.5	240.7	260.1	286.3	12
13 Credit market instruments	50.3	56.6	63.9	73.4	88.4	101.5	121.6	151.4	172.3	208.1	225.0	246.5	13
14 Mortgages	30.8	34.8	40.9	47.8	57.6	70.0	88.3	114.5	116.4	140.9	152.4	164.1	14
15 Home mortgages	2.0	1.6	2.1	2.2	2.0	2.2	3.1	3.6	3.2	3.0	3.6	5.0	15
16 Multi-family	21.8	24.2	27.0	29.4	32.9	38.7	46.7	56.7	64.5	70.0	70.1	73.9	16
17 Commercial	6.9	8.9	11.7	16.2	22.7	29.2	38.5	54.2	48.7	67.9	78.7	85.1	17
18 Bank loans n.e.c.	6.7	8.1	8.8	9.9	12.1	11.7	12.6	13.7	28.6	36.0	37.7	40.4	18
19 Other loans	12.8	13.8	14.2	15.7	16.7	19.7	20.7	23.2	27.3	31.2	35.0	42.1	19
20 Other taxes payable	-	-	-	-	-	-	1.0	2.5	4.0	5.5	6.6	7.8	20
21 Trade debt	6.6	5.1	5.2	4.2	5.2	4.8	4.4	5.1	17.7	20.1	20.6	22.3	21
22 Miscellaneous liabilities	-	-	-	-	-	-	2.0	4.0	5.5	6.9	7.9	9.8	22

(1) Shares in FICBs, Banks for Cooperatives, and Federal Land Banks.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
<b>Nonfinancial Business - Total</b>														
1	787.4	918.0	1071.3	1187.4	1334.3	1367.4	1516.5	1662.4	1793.7	1970.8	2119.8	2245.6	Total financial assets	1
2	88.6	90.4	85.9	95.6	88.1	97.7	114.7	132.4	163.8	189.9	184.1	204.1	Checkable dep. and currency	2
3	41.3	46.7	54.6	62.1	82.5	97.1	122.4	139.4	156.9	175.3	190.9	205.6	Time deposits	3
4	.2	.6	3.0	7.0	18.4	19.0	11.2	16.1	12.8	18.1	23.9	28.6	Money mkt. fund shares	4
5	8.3	16.2	18.8	28.4	33.4	42.1	48.4	48.8	58.3	70.5	71.3	79.5	Security RPs	5
6	8.7	16.7	21.8	24.6	23.0	22.6	25.7	20.6	18.5	24.5	23.7	11.6	Foreign deposits	6
7	72.3	79.2	86.5	85.7	103.8	128.7	153.2	172.5	177.1	207.8	222.5	240.1	Credit market instruments	7
8	.8	.6	1.1	1.5	1.6	3.1	4.5	7.2	12.5	15.7	12.8	10.6	Mutual fund shares	8
9	354.2	395.9	469.2	519.0	548.1	540.6	599.7	654.2	700.1	722.6	793.9	815.3	Trade credit	9
10	232.9	271.8	330.3	363.5	435.3	416.4	436.9	471.2	493.7	546.4	596.7	650.2	Miscellaneous assets	10
11	1335.0	1536.4	1768.0	1980.8	2203.7	2349.8	2581.7	2967.0	3284.7	3623.3	3956.7	4320.1	Total liabilities	11
12	1023.1	1154.8	1311.3	1437.7	1595.4	1714.6	1878.0	2173.9	2425.4	2714.0	2966.5	3260.0	Credit market instruments	12
13	17.4	25.0	35.0	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.3	Tax-exempt bonds	13
14	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	764.1	885.0	Corporate bonds	14
15	351.2	393.8	439.8	475.3	503.8	539.2	628.1	717.3	802.7	900.8	994.5	1067.9	Mortgages	15
16	227.0	263.0	308.1	336.8	378.9	426.7	449.6	516.4	549.0	606.1	619.2	660.6	Bank loans n.e.c.	16
17	128.0	152.3	190.4	214.2	265.0	267.2	293.4	366.6	403.7	425.8	472.5	530.2	Other loans	17
18	238.0	293.1	351.3	395.0	433.7	442.7	479.5	517.7	556.9	564.4	586.5	593.3	Trade debt	18
19	73.9	88.5	105.4	148.1	174.6	192.5	224.3	275.4	302.4	345.0	403.6	466.7	Other liabilities	19
<b>Farm Business</b>														
1	18.1	20.2	22.2	24.2	26.1	27.9	29.1	29.4	32.0	35.3	37.6	40.8	Total financial assets	1
2	7.0	7.1	7.3	7.4	7.5	7.6	7.8	7.9	8.1	8.3	8.5	8.8	Checkable dep. and currency	2
3	11.1	13.0	14.9	16.8	18.5	20.2	21.3	21.4	23.9	27.0	29.1	32.0	Miscellaneous assets	3
4	9.2	10.9	12.4	13.7	14.8	16.1	17.1	17.1	19.9	23.5	26.2	29.0	Insurance receivables	4
5	1.9	2.1	2.5	3.1	3.7	4.1	4.2	4.3	4.0	3.4	3.0	3.0	Equity in spons. ass. (1)	5
6	113.0	130.8	155.5	172.3	193.6	200.6	203.8	202.2	187.4	170.8	160.3	153.3	Total liabilities	6
7	105.9	122.2	145.7	161.5	177.8	184.5	188.4	187.9	173.4	156.4	145.5	137.6	Credit market instruments	7
8	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Mortgages	8
9	25.7	28.2	31.0	31.6	32.9	36.1	38.9	39.9	35.5	31.2	29.1	29.8	Bank loans n.e.c.	9
10	16.3	21.2	27.9	32.4	37.6	37.0	35.7	35.6	32.1	29.6	27.6	21.0	Other loans	10
11	3.5	7.0	10.4	13.0	16.4	16.7	16.7	17.8	18.2	18.0	17.7	13.3	U.S. government	11
12	12.8	14.2	17.5	19.4	21.2	20.4	19.0	17.8	13.9	11.6	9.9	7.6	Fed. Inter. Credit Banks	12
13	7.0	8.6	9.8	10.8	15.8	16.1	15.4	14.3	14.0	14.2	14.8	15.7	Trade debt	13
<b>Nonfarm Noncorporate Business</b>														
1	96.6	117.2	138.9	147.8	192.2	197.8	230.6	278.5	317.3	359.6	394.3	422.9	Total financial assets	1
2	22.4	25.6	28.3	31.1	33.3	36.8	45.0	49.8	61.3	67.3	71.3	75.4	Checkable dep. and currency	2
3	12.1	15.5	21.3	24.2	34.7	38.1	51.7	65.1	76.6	87.8	99.3	106.0	Time deposits	3
4	2.4	3.2	2.8	2.6	3.3	3.2	6.0	5.5	5.8	6.9	7.5	8.1	U.S. government securities	4
5	4.1	4.3	4.5	4.4	4.4	4.5	5.1	5.5	5.8	6.2	6.6	7.2	Consumer credit	5
6	5.5	8.1	11.0	12.2	20.3	25.0	29.3	39.3	44.0	47.9	51.3	54.6	Mortgages	6
7	26.2	31.5	34.9	36.5	40.9	48.5	55.3	61.8	65.9	72.2	77.0	81.8	Trade credit	7
8	23.9	29.1	36.1	36.8	55.3	41.8	38.1	51.6	58.0	71.3	81.3	89.8	Miscellaneous assets	8
9	16.0	18.9	21.8	24.3	26.3	28.4	23.8	34.8	38.6	43.5	49.5	54.1	Insurance receivables	9
10	.4	.5	.6	.8	.8	.9	.8	.9	.8	.8	.7	.7	Equity in spons. ass. (1)	10
11	7.4	9.6	13.7	11.7	28.1	12.5	13.5	15.9	18.5	27.0	31.0	35.0	Other	11
12	323.9	378.1	454.5	519.0	575.6	662.9	759.8	908.9	1054.5	1166.7	1287.8	1395.9	Total liabilities	12
13	278.6	326.5	392.0	447.8	492.2	564.0	645.8	769.0	898.3	1001.6	1109.4	1205.3	Credit market instruments	13
14	180.8	205.0	247.2	292.8	316.1	393.1	464.1	552.3	663.3	743.6	823.6	884.9	Mortgages	14
15	6.8	7.6	7.0	8.0	8.5	15.1	39.1	41.1	44.8	46.7	27.6	27.7	Home mortgages	15
16	80.4	88.8	96.4	102.5	103.7	114.0	131.2	157.8	191.3	224.1	247.1	262.9	Multi-family	16
17	93.7	108.6	143.8	182.4	203.9	264.0	293.8	353.4	427.2	472.8	548.8	594.3	Commercial	17
18	46.4	59.6	72.8	75.3	85.5	76.0	75.5	92.4	98.5	110.2	120.9	128.9	Bank loans n.e.c.	18
19	51.4	61.9	72.0	79.7	90.6	94.9	106.3	124.4	136.6	147.8	165.0	191.5	Other loans	19
20	8.9	10.0	12.8	15.3	13.7	15.2	17.1	18.2	21.6	23.3	24.9	26.5	Other taxes payable	20
21	23.8	25.6	31.7	36.4	41.6	45.3	45.8	51.5	56.9	61.1	64.6	67.3	Trade debt	21
22	12.6	16.2	18.0	19.4	28.1	38.4	51.1	70.3	77.7	80.8	88.8	96.8	Miscellaneous liabilities	22

(1) Shares in FICBs, Banks for Cooperatives, and Federal Land Banks.

BILLION OF DOLLARS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Nonfinancial Corporate Business												
1 Total financial assets	259.1	272.7	289.2	320.1	351.8	370.3	406.7	456.2	526.8	517.5	558.5	612.9
2 Liquid assets	63.2	61.3	63.1	68.6	69.0	69.5	78.8	88.0	101.0	105.4	125.2	139.8
3 Checkable dep. & currency	33.1	32.4	34.8	37.5	43.1	44.1	42.6	44.9	46.3	47.8	53.9	56.4
4 Time deposits	9.0	8.6	9.7	9.1	3.7	5.3	9.5	11.9	16.6	20.5	22.4	24.4
5 Money mkt. fund shares	-	-	-	-	-	-	-	-	-	-	-	5
6 Security RPs	.6	.9	.7	1.1	3.3	.2	1.1	2.7	11.3	5.5	4.7	7.0
7 Foreign deposits	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.5	4.9	5.8	7.4
8 U.S. government securities	13.8	12.1	9.6	10.4	7.3	7.5	10.0	7.9	4.5	5.6	14.3	16.4
9 Tax-exempt obligations	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	4.0	4.7	4.5	3.4
10 Commercial paper	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	14.9	16.5	19.6	24.7
11 Consumer credit	13.2	13.4	13.7	13.8	14.1	14.6	17.3	18.0	19.2	19.5	19.9	21.7
12 Mutual fund shares	.3	.4	.6	.8	.7	.6	.7	.7	.8	.8	.9	1.0
13 Trade credit	120.9	133.2	141.6	160.1	182.9	191.4	203.8	230.3	269.3	246.3	252.5	271.3
14 Miscellaneous assets	61.5	64.3	70.2	76.7	85.1	94.1	106.1	119.3	136.6	145.5	160.1	179.2
15 Foreign direct invest. (1)	49.3	51.0	55.3	58.5	63.7	70.3	76.4	81.5	91.7	100.4	114.1	126.6
16 Insurance receivables	6.8	7.3	8.0	8.8	9.9	10.8	11.9	13.7	15.7	17.8	20.0	23.4
17 Equity in spons. agencies	.1	.1	.1	.2	.2	.3	.4	.4	.4	.4	.4	.5
18 Other	5.4	5.8	6.7	9.2	11.2	12.6	17.5	23.7	28.8	26.9	25.5	28.8
19 Total liabilities	346.5	380.8	409.2	457.0	504.1	537.4	577.1	631.7	736.3	730.2	751.7	806.5
20 Credit market instruments	219.8	243.2	268.1	295.0	324.0	352.5	377.8	409.2	467.4	517.8	532.8	570.2
21 Tax-exempt debt (2)	-	-	-	-	-	-	.1	.6	2.4	4.1	6.7	9.2
22 Corporate bonds (1)	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	206.9	226.6	253.8	276.6
23 Mortgages	51.7	54.5	56.6	58.8	58.0	58.9	61.4	64.2	89.5	85.5	87.0	93.8
24 Home mortgages	2.0	1.6	2.1	2.2	2.0	2.2	3.1	3.6	3.2	3.0	3.6	5.0
25 Multi-family	14.5	15.2	16.1	17.1	18.6	19.8	21.7	24.5	26.9	28.3	28.8	30.0
26 Commercial	35.2	37.7	38.5	39.5	37.5	37.0	36.7	36.1	59.4	54.1	54.5	58.9
27 Bank loans n.e.c.	60.7	69.1	75.6	85.4	98.8	103.6	107.7	120.5	137.1	159.4	143.5	140.1
28 Loans from foreign	-	-	-	-	-	-	-	-	-	.3	.3	.5
29 Commercial paper	.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	8.4	12.5	9.6	11.0
30 Acceptance liabs. to banks	.9	1.1	1.3	1.6	2.3	3.1	3.6	3.7	4.7	7.2	7.6	10.2
31 Nonbank finance loans	6.8	7.3	7.1	8.2	10.7	10.9	11.6	13.7	16.2	18.6	20.4	24.7
32 U.S. government loans	1.7	2.0	2.2	1.7	1.8	2.1	1.6	1.8	2.1	3.7	3.9	4.1
33 Profit taxes payable	20.2	20.4	15.6	18.5	15.2	11.5	13.3	13.3	15.6	16.7	14.6	20.0
34 Trade debt	97.7	108.2	115.6	132.6	153.1	160.2	172.1	194.4	232.7	170.5	176.7	185.6
35 Fgn. direct invest. in U.S.	8.8	9.1	9.9	10.8	11.8	13.3	13.9	14.9	20.6	25.1	27.7	30.8
Memo:												
36 Net trade credit	23.2	25.1	26.0	27.5	29.8	31.2	31.8	35.8	36.6	75.8	75.8	85.6
37 Market value of equities	553.7	504.2	651.7	736.5	646.2	648.5	758.9	855.2	678.4	499.1	684.3	787.8
Debt subtotals:												
38 Securities and mortgages	148.9	162.0	178.8	193.9	205.0	225.7	247.1	262.6	298.9	316.1	347.4	379.6
39 Loans and short-term paper	70.9	81.2	89.3	101.2	119.0	126.8	130.7	146.6	168.5	201.7	185.3	190.6
40 Total s-t liabilities (3)	188.7	209.7	220.5	252.3	287.2	298.4	316.2	354.3	416.9	388.9	376.6	396.1
Percent ratios:												
41 L-t debt/credit market debt	67.8	66.6	66.7	65.7	63.3	64.0	65.4	64.2	63.9	61.1	65.2	66.6
42 S-t debt/credit market debt	32.2	33.4	33.3	34.3	36.7	36.0	34.6	35.8	36.1	38.9	34.8	33.4
43 Liquid assets/s-t liabil.	33.5	29.2	28.6	27.2	24.0	23.3	24.9	24.8	24.2	27.1	33.2	35.3

(1) Corporate bonds include net issues by Netherlands Antilles subsidiaries, and U.S. foreign direct investment is before subtracting reflows of capital from Netherlands Antilles subsidiaries' foreign financings.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

BILLION OF DOLLARS

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Nonfinancial Corporate Business														
1	672.7	780.7	910.2	1015.4	1116.1	1141.7	1256.8	1354.5	1444.4	1575.9	1687.8	1782.0	Total financial assets	1
2	143.6	162.3	170.8	196.5	220.4	266.8	301.9	326.0	353.6	429.3	437.0	472.0	Liquid assets	2
3	59.2	57.7	50.3	57.1	47.4	53.3	61.9	74.6	94.4	114.3	104.2	120.0	Checkable dep. & currency	3
4	29.2	31.2	33.4	37.9	47.8	59.0	70.6	74.4	80.3	87.5	91.6	99.6	Time deposits	4
5	.2	.6	3.0	7.0	18.4	19.0	11.2	16.1	12.8	18.1	23.9	28.6	Money mkt. fund shares	5
6	8.3	16.2	18.8	28.4	33.4	42.1	48.4	48.8	58.3	70.5	71.3	79.5	Security RPs	6
7	8.7	16.7	21.8	24.6	23.0	22.6	25.7	20.6	18.5	24.5	23.7	11.6	Foreign deposits	7
8	10.0	11.5	13.1	18.7	20.2	30.5	38.5	42.7	39.0	53.5	57.0	63.7	U.S. government securities	8
9	3.5	3.7	3.7	3.5	3.5	3.5	4.2	4.1	4.9	8.0	10.5	12.0	Tax-exempt obligations	9
10	24.5	24.8	26.7	19.4	26.8	36.7	41.4	44.8	45.3	52.9	54.6	57.0	Commercial paper	10
11	22.2	23.6	24.7	25.0	25.3	25.3	28.6	30.6	32.3	32.4	34.8	37.4	Consumer credit	11
12	.8	.6	1.1	1.5	1.6	3.1	4.5	7.2	12.5	15.7	12.8	10.6	Mutual fund shares	12
13	308.0	364.4	434.3	482.5	507.3	492.2	544.4	592.5	634.2	650.4	716.9	733.5	Trade credit	13
14	198.0	229.7	279.2	309.9	361.5	354.5	377.4	398.2	411.8	448.1	486.3	528.4	Miscellaneous assets	14
15	135.4	151.8	178.2	208.5	224.8	213.3	215.9	221.9	237.7	262.4	306.7	322.9	Foreign direct invest. (1)	15
16	27.8	33.4	38.9	43.6	47.3	50.0	53.5	58.6	63.7	67.9	78.8	77.8	Insurance receivables	16
17	.5	.6	.6	.6	.6	.7	.7	.7	.8	.9	1.3	1.3	Equity in spons. agencies	17
18	34.3	43.9	61.4	57.2	88.7	90.4	107.3	116.9	109.6	117.0	99.5	126.5	Other	18
19	898.2	1027.4	1158.0	1289.5	1434.5	1486.3	1618.2	1855.9	2042.7	2285.8	2508.6	2770.8	Total liabilities	19
20	638.6	706.1	773.5	828.4	925.4	966.1	1043.8	1216.9	1353.6	1555.8	1711.6	1917.1	Credit market instruments	20
21	17.4	25.0	35.0	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.3	Tax-exempt debt (2)	21
22	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	764.1	885.0	Corporate bonds (1)	22
23	106.4	116.1	105.9	85.0	80.5	34.8	50.3	52.6	33.6	61.4	82.0	96.2	Mortgages	23
24	6.8	7.6	7.0	6.0	4.5	5.1	5.1	5.1	4.8	6.7	7.6	7.7	Home mortgages	24
25	32.0	34.7	37.2	38.6	37.4	30.8	27.6	25.8	21.7	22.2	22.9	23.9	Multi-family	25
26	67.7	73.8	61.7	40.4	38.5	-1.0	17.7	21.7	7.1	32.5	51.5	64.6	Commercial	26
27	154.9	175.1	204.3	229.9	260.5	314.6	335.2	384.1	415.0	464.7	469.3	501.9	Bank loans n.e.c.	27
28	.6	.9	2.9	4.2	13.1	15.6	18.3	31.3	32.9	43.9	45.8	54.4	Loans from foreign	28
29	12.8	15.5	24.5	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.4	Commercial paper	29
30	11.4	9.9	13.8	17.1	21.4	20.7	27.6	30.4	28.3	28.1	33.2	32.6	Acceptance liabs. to banks	30
31	31.5	37.2	42.3	44.3	49.9	50.5	58.2	74.8	87.4	98.7	115.6	135.4	Nonbank finance loans	31
32	4.0	5.7	6.9	8.4	9.6	10.9	10.4	11.6	14.2	14.8	11.5	9.9	U.S. government loans	32
33	17.8	19.9	20.2	30.3	24.0	14.2	19.1	22.4	18.5	20.4	18.1	14.6	Profit taxes payable	33
34	207.1	258.9	309.8	347.7	376.4	381.3	418.3	452.0	486.0	489.1	507.1	510.3	Trade debt	34
35	34.6	42.5	54.5	83.0	108.7	124.7	137.1	164.6	184.6	220.4	271.8	328.9	Fgn. direct invest. in U.S.	35
Memo:														
36	100.9	105.4	124.6	134.7	130.9	110.9	126.1	140.5	148.2	161.3	209.7	223.2	Net trade credit	36
37	748.0	773.1	933.4	1293.1	1214.8	1382.8	1638.7	1617.7	2022.6	2332.6	2344.0	2565.1	Market value of equities	37
Debt subtotals:														
38	423.3	461.8	478.8	496.4	528.1	516.3	557.2	626.2	703.5	842.7	962.4	1097.5	Securities and mortgages	38
39	215.3	244.3	294.7	331.9	397.3	449.9	486.5	590.7	650.1	713.1	749.2	819.6	Loans and short-term paper	39
40	440.3	523.2	624.7	710.0	797.6	845.3	923.9	1065.1	1154.6	1222.6	1274.5	1344.5	Total s-t liabilities (3)	40
Percent ratios:														
41	66.3	65.4	61.9	59.9	57.1	53.4	53.4	51.5	52.0	54.2	56.2	57.2	L-t debt/credit market debt	41
42	33.7	34.6	38.1	40.1	42.9	46.6	46.6	48.5	48.0	45.8	43.8	42.8	S-t debt/credit market debt	42
43	32.6	31.0	27.3	27.7	27.6	31.6	32.7	30.6	30.6	35.1	34.3	35.1	Liquid assets/s-t liabil.	43

(1) Corporate bonds include net issues by Netherlands Antilles subsidiaries, and U.S. foreign direct investment is before subtracting reflows of capital from Netherlands Antilles subsidiaries' foreign financing.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, profit taxes payable, and trade debt. Includes loans due in more than one year and excludes current maturities of securities and mortgages.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
State and Local Governments - General Funds												
1 Total financial assets	50.8	54.3	57.2	62.6	67.8	71.5	80.0	96.3	116.4	128.6	135.7	149.8
2 Checkable dep. and currency	9.8	10.3	11.1	10.4	12.3	11.3	12.1	12.7	12.7	12.9	13.4	12.4
3 Time deposits	12.2	13.5	15.7	18.9	13.1	23.0	30.2	37.0	43.6	48.5	46.9	49.1
4 Security RPs	-.7	.8	.3	-1.3	2.6	-1.4	-.9	-1.0	.5	-1.3	-2.1	-1.9
5 Credit market instruments	27.5	27.5	27.6	31.4	36.4	35.1	33.4	40.1	49.8	56.4	63.8	73.1
6 U.S. government securities	22.6	22.5	22.5	26.1	30.5	28.1	25.6	31.2	39.0	42.6	46.0	51.7
7 Treasury issues	19.5	20.1	19.7	19.9	23.0	22.9	22.6	24.9	26.1	26.5	26.8	30.8
8 Agency issues	3.1	2.4	2.8	6.2	7.5	5.2	3.0	6.3	13.0	16.0	19.2	20.9
9 Tax-exempt obligations	2.2	2.1	2.1	2.2	2.2	2.4	2.1	1.8	2.1	2.6	5.0	7.3
10 Mortgages	2.7	2.9	3.0	3.2	3.7	4.6	5.6	7.0	8.7	11.2	12.8	14.1
11 Profit taxes receivable	2.0	2.3	2.5	3.1	3.5	3.6	4.1	5.1	5.8	6.5	7.1	9.3
12 Other taxes receivable	-	-	-	-	-	-	1.0	2.5	4.0	5.5	6.6	7.8
13 Total liabilities	107.0	114.3	122.1	131.5	144.1	156.7	173.9	188.4	203.3	218.5	230.9	245.5
14 Credit market instruments	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	194.8	208.2	219.4	233.4
15 Tax-exempt obligations	100.4	106.6	113.8	122.1	133.5	145.5	161.6	175.2	189.9	202.6	213.6	225.6
16 Short-term	5.5	6.2	8.0	8.1	10.9	13.3	15.7	15.8	16.1	18.8	18.6	14.5
17 Other	94.9	100.5	105.8	114.0	122.6	132.2	145.8	159.4	173.8	183.8	195.0	211.1
18 U.S. government loans	2.8	3.4	3.6	4.0	4.7	4.8	5.2	5.5	4.9	5.6	5.8	7.8
19 Trade debt	3.8	4.3	4.8	5.4	5.8	6.4	7.1	7.6	8.5	10.3	11.6	12.1

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
State and Local Governments - General Funds														
1	173.0	197.8	221.3	232.7	241.6	265.5	293.8	330.2	436.5	482.3	509.8	524.5	Total financial assets	1
2	13.5	13.4	13.0	12.4	11.0	9.4	8.7	13.8	14.8	18.3	19.1	21.2	Checkable dep. and currency	2
3	55.8	62.9	60.8	58.8	61.1	64.9	58.6	58.9	65.9	61.3	62.1	58.1	Time deposits	3
4	-2.0	-.8	8.8	14.0	13.2	15.6	32.4	41.8	50.0	58.0	74.4	87.3	Security RPs	4
5	85.8	100.4	112.5	118.2	127.7	146.7	164.6	183.5	270.7	306.6	314.2	315.5	Credit market instruments	5
6	63.2	76.0	82.1	77.8	79.5	93.1	102.5	110.1	188.7	213.1	211.5	207.2	U.S. government securities	6
7	38.5	47.4	46.9	45.5	49.4	56.1	67.4	76.1	133.2	141.1	172.7	188.4	Treasury issues	7
8	24.8	28.7	35.2	32.4	30.1	37.0	35.1	34.0	55.5	72.0	38.8	18.9	Agency issues	8
9	7.9	7.2	6.8	7.0	7.1	7.4	8.0	9.0	7.8	7.6	8.0	9.7	Tax-exempt obligations	9
10	14.6	17.1	23.6	33.4	41.0	46.3	54.2	64.4	74.2	86.0	94.7	98.6	Mortgages	10
11	11.1	11.9	13.5	13.9	15.1	13.7	12.4	14.2	13.5	14.8	15.2	16.0	Profit taxes receivable	11
12	8.9	10.0	12.8	15.3	13.7	15.2	17.1	18.2	21.6	23.3	24.9	26.5	Other taxes receivable	12
13	255.0	274.4	291.0	304.7	322.9	351.5	375.9	405.0	496.9	534.7	570.3	602.3	Total liabilities	13
14	242.3	259.9	274.9	286.6	303.7	331.4	355.0	383.0	473.9	510.1	543.7	573.5	Credit market instruments	14
15	234.2	253.5	268.3	279.0	294.9	321.6	344.1	364.4	447.1	482.9	518.8	564.5	Tax-exempt obligations	15
16	11.6	12.2	13.1	14.9	16.0	22.7	21.3	17.6	18.9	23.1	29.3	39.2	Short-term	16
17	222.7	241.3	255.1	264.1	278.9	298.9	322.8	346.8	428.2	459.8	489.5	525.3	Other	17
18	8.0	6.5	6.7	7.6	8.8	9.8	10.9	18.6	26.8	27.3	24.9	9.0	U.S. government loans	18
19	12.8	14.5	16.1	18.1	19.2	20.1	20.9	21.9	23.0	24.6	26.6	28.8	Trade debt	19

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
U.S. Government												
1 Total financial assets	71.6	76.0	78.4	84.5	88.5	90.0	94.1	95.1	100.0	105.3	121.8	141.0
2 Gold, SDRs & off. fgn. exch.	1.4	.9	1.3	3.3	4.7	3.6	2.2	2.6	2.9	4.3	4.6	7.0
3 Checkable dep. and currency	6.8	6.4	7.5	5.1	6.9	9.8	13.2	13.3	12.6	8.3	11.2	15.0
4 Time deposits	.3	.2	.3	.4	.2	.5	.5	.6	.4	.5	.6	.7
5 Credit market instruments	37.6	42.7	47.3	52.3	55.4	58.2	60.3	62.2	64.9	72.2	85.6	93.5
6 Fed. agency securities	*	1.4	1.3	1.4	.1	*	*	*	*	-	-	-
7 Mortgages	5.9	6.8	7.8	9.3	10.2	10.5	10.2	9.5	8.9	12.6	19.1	19.6
8 Other loans	31.7	34.5	38.2	41.6	45.1	47.6	50.1	52.7	56.0	59.5	66.4	74.0
9 To foreign	18.7	20.0	22.5	24.7	26.8	28.2	30.0	31.5	33.2	32.7	35.5	38.7
10 To others	13.0	14.5	15.7	16.9	18.2	19.5	20.1	21.2	22.8	26.8	30.9	35.2
11 Taxes receivable	17.0	15.7	10.5	11.6	8.4	5.7	7.1	6.4	8.0	7.8	5.8	9.2
12 Trade credit	3.1	4.4	5.8	6.4	7.3	6.6	4.9	4.0	4.3	5.3	6.5	6.9
13 Miscellaneous	5.4	5.8	5.6	5.4	5.5	5.7	5.8	5.9	6.9	7.0	7.7	8.6
14 Total liabilities	297.9	304.7	320.7	336.2	334.0	347.3	374.7	393.7	405.7	423.1	514.3	594.0
15 Treasury curr. & SDR ctfs.	3.1	4.0	4.6	5.1	5.3	6.0	6.4	7.0	7.4	7.7	8.7	9.9
16 Credit market instruments	262.4	266.1	279.1	292.6	289.0	300.8	325.7	340.8	349.1	360.8	446.3	515.8
17 Savings bonds	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0
18 Other Treasury issues	208.2	210.0	217.9	227.8	226.6	239.2	262.8	273.9	279.1	288.1	369.9	434.4
19 Budget agency issues	.2	.3	.5	1.9	1.6	1.9	2.7	4.5	5.3	5.4	5.1	5.7
20 Loan participations	2.4	3.7	7.7	9.4	7.5	6.2	4.3	3.4	3.1	2.8	2.7	2.7
21 Residential mortgages	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	1.3	1.2	1.1	1.0
22 Trade debt	5.0	5.8	6.5	6.5	6.4	5.4	4.4	4.6	5.7	6.7	8.4	13.1
23 Life insurance reserves	7.0	7.1	7.2	7.2	7.3	7.4	7.4	7.6	7.8	7.9	8.0	8.2
24 Retirement fund reserves	19.7	21.0	22.3	23.6	25.1	27.5	30.4	33.4	35.5	38.2	41.9	46.4
25 Miscellaneous	.6	.8	1.0	1.2	.9	.3	.3	.3	.3	1.7	1.2	.7

Federally Sponsored Credit Agencies and Mortgage Pools

Sponsored credit agencies (1)

1 Total financial assets	18.9	23.9	23.9	27.2	36.3	46.7	47.4	51.5	70.2	88.4	93.6	98.0
2 Checkable dep. and currency	.2	.2	.2	.2	.2	.2	.2	.2	.3	.3	.3	.2
3 Fed. funds and security RPs	-	*	-	*	.2	1.0	.4	.8	3.0	2.1	1.8	2.1
4 Credit market instruments	18.3	23.3	23.3	26.5	35.1	43.9	45.0	49.0	64.5	85.3	89.8	94.5
5 U.S. government securities	1.9	2.8	2.9	2.7	2.1	3.2	2.7	1.5	1.5	1.9	3.4	4.8
6 Open-market paper	-	-	-	-	-	-	-	.4	.2	1.1	1.2	1.2
7 Student loans (SLMA)	-	-	-	-	-	-	-	-	-	-	-	-
8 Housing credit	8.5	11.3	9.9	12.4	20.2	26.5	26.7	29.6	42.0	56.4	55.2	53.6
9 Residential mortgages	2.5	4.4	5.5	7.2	11.0	15.9	18.8	21.6	26.9	34.6	37.3	37.8
10 FHLB loans to thrifts	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
11 Loans to agriculture	7.9	9.2	10.5	11.4	12.7	14.2	15.6	17.5	20.7	25.9	30.1	34.9
12 Farm mortgages	4.3	5.0	5.6	6.1	6.7	7.2	7.9	9.1	10.9	13.5	16.1	18.6
13 Loans to coops (BC)	1.1	1.3	1.5	1.6	1.7	2.0	2.0	2.3	2.6	3.6	4.0	4.9
14 Loans to farmers (FICB)	2.5	2.9	3.4	3.7	4.3	5.0	5.7	6.1	7.2	8.8	10.0	11.3
15 Miscellaneous assets	.5	.4	.4	.4	.8	1.6	1.8	1.6	2.4	.7	1.7	1.2
16 Total liabilities	18.1	23.1	23.0	26.2	35.4	45.7	46.4	50.3	68.8	86.5	91.4	95.5
17 Credit market instruments	14.2	19.0	18.4	21.9	30.6	38.9	40.0	43.5	59.8	77.1	80.3	82.4
18 Sponsored agency issues	13.8	18.9	18.4	21.6	30.6	38.9	40.0	43.5	59.8	76.4	78.8	81.2
19 U.S. government loans	.3	.1	*	.3	-	-	-	-	-	.7	1.6	1.2
20 Miscellaneous liabilities	3.9	4.1	4.6	4.4	4.7	6.9	6.3	6.8	8.9	9.3	11.1	13.1
21 Deposits at FHLBs	1.0	1.0	1.4	1.4	1.0	2.3	1.8	1.5	1.7	2.4	2.7	3.9
22 Capital subscriptions	2.0	2.3	2.4	2.2	2.4	2.7	2.8	3.1	3.7	4.4	4.8	5.3
23 Other	.8	.8	.8	.8	1.3	1.8	1.7	2.1	3.5	2.5	3.6	3.9

Federally related mortgage pools (2)

24 Total mortgage holdings	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
25 Home mortgages	.2	.5	1.0	1.4	1.8	3.0	7.3	11.6	14.8	18.0	25.3	37.3
26 Multi-family mortgages	*	*	*	*	*	.1	.1	.4	.6	.8	1.2	1.7
27 Farm mortgages	.7	.9	1.0	1.1	1.4	1.7	2.1	2.4	2.7	2.6	2.0	1.8
28 Total pool securities	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
Memo: Totals for agencies and pools												
29 Housing credit	8.7	11.8	10.9	13.8	22.1	29.6	34.1	41.5	57.4	75.2	81.7	92.6
30 Loans to agriculture	8.6	10.0	11.6	12.5	14.1	15.9	17.7	19.9	23.4	28.6	32.1	36.7
31 Debt securities outstanding	14.7	20.2	20.3	24.1	33.8	43.6	49.5	57.9	77.9	97.9	107.3	121.9

(1) Sponsored agencies include: Federal Home Loan Banks, Federal National Mortgage Assn., Federal Home Loan Mortgage Corp., Student Loan Marketing Assn., Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, and the Financing Corp.

(2) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Excludes Federal Financing Bank holdings of pool securities, which are in U.S. government mortgages and other loans directly.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
U.S. Government														
1	149.4	172.5	192.7	229.5	251.3	278.5	293.1	329.4	365.9	376.3	351.3	336.0	Total financial assets	1
2	7.6	5.4	5.3	10.6	13.8	17.1	19.0	20.3	25.1	28.0	29.1	28.7	Gold, SDRs & off. fgn. exch.	2
3	14.6	18.7	19.2	16.2	17.4	24.5	16.4	21.8	34.0	32.8	21.4	31.2	Checkable dep. and currency	3
4	.9	.9	1.0	.8	.7	1.1	.7	1.2	1.2	1.4	1.7	1.4	Time deposits	4
5	103.5	120.6	139.5	162.3	186.2	201.9	211.4	228.2	246.7	253.3	238.0	217.0	Credit market instruments	5
6	-	-	-	-	-	-	-	-	-	-	-	-	Fed. agency securities	6
7	23.7	28.0	34.6	42.1	47.0	49.4	50.6	51.5	53.3	54.4	49.1	48.0	Mortgages	7
8	79.8	92.6	104.9	120.2	139.1	152.5	160.8	176.8	193.4	198.9	188.9	169.0	Other loans	8
9	41.7	45.6	48.4	52.3	56.3	60.6	64.7	68.1	69.4	70.9	68.5	63.3	To foreign	9
10	38.0	47.0	56.4	67.9	82.8	91.9	96.1	108.7	124.0	128.1	120.5	105.7	To others	10
11	7.2	7.9	5.4	13.1	3.2	-2.5	4.7	9.8	5.7	6.9	7.1	3.5	Taxes receivable	11
12	6.2	8.9	11.3	15.1	17.6	22.4	26.2	31.3	35.0	35.1	34.0	32.1	Trade credit	12
13	9.3	10.1	11.0	11.5	12.4	14.0	14.7	16.8	18.2	18.7	20.0	22.2	Miscellaneous	13
14	658.9	723.7	771.9	862.4	961.6	1138.4	1342.6	1563.4	1811.3	2049.3	2220.4	2394.0	Total liabilities	14
15	10.2	10.7	12.3	13.6	14.8	16.5	16.9	17.5	18.0	18.8	19.2	19.8	Treasury curr. & SDR ctfs.	15
16	572.5	626.2	663.6	742.8	830.1	991.4	1177.9	1376.8	1600.4	1815.4	1960.3	2117.8	Credit market instruments	16
17	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	Savings bonds	17
18	487.3	538.5	578.1	665.2	757.4	919.4	1102.9	1298.9	1517.3	1718.4	1854.0	1985.6	Other Treasury issues	18
19	5.1	4.1	3.0	2.6	2.4	2.2	2.1	2.1	2.0	2.4	4.3	22.6	Budget agency issues	19
20	2.4	2.1	2.0	1.8	1.7	1.2	1.2	1.2	1.2	1.2	.9	-	Loan participations	20
21	.9	.8	.7	.6	.4	.3	.2	.1	.1	*	*	*	Residential mortgages	21
22	14.9	18.3	19.3	20.6	21.1	23.0	26.0	29.2	33.9	35.1	40.5	31.4	Trade debt	22
23	8.4	8.7	9.0	9.1	9.3	9.5	9.7	9.9	10.2	10.5	10.8	11.1	Life insurance reserves	23
24	52.9	59.8	67.7	76.4	86.2	97.9	112.0	130.0	148.8	169.6	188.4	208.1	Retirement fund reserves	24
25	*	*	*	*	*	*	*	*	*	*	1.2	5.8	Miscellaneous	25

Federally Sponsored Credit Agencies and Mortgage Pools

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Sponsored credit agencies (1)														
1	106.1	134.6	165.8	195.3	232.9	255.2	257.3	298.8	326.0	348.7	376.5	423.6	Total financial assets	1
2	.3	.3	.5	.5	.7	.6	.8	1.3	2.1	3.7	3.6	3.6	Checkable dep. and currency	2
3	2.2	3.6	4.2	6.0	9.5	14.9	12.6	20.9	28.2	33.1	28.9	35.5	Fed. funds and security RPs	3
4	101.4	128.1	158.1	184.5	217.7	233.7	237.1	267.3	291.0	304.3	330.6	367.7	Credit market instruments	4
5	1.0	1.6	1.8	2.5	2.9	4.3	3.1	4.7	7.9	12.5	17.3	23.3	U.S. government securities	5
6	1.4	.2	.3	.4	.7	.4	.8	.7	.1	.1	*	.4	Open-market paper	6
7	.5	.9	1.5	2.6	4.8	6.4	7.9	9.8	12.3	14.7	18.4	21.2	Student loans (SLMA)	7
8	58.5	80.0	98.5	113.5	134.7	145.7	147.9	176.0	203.9	220.5	244.6	275.1	Housing credit	8
9	38.3	47.3	56.7	64.5	69.5	79.7	89.0	101.4	115.1	111.8	111.5	122.3	Residential mortgages	9
10	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	FHLB loans to thrifts	10
11	39.9	45.3	55.8	65.5	74.6	76.9	77.5	76.1	66.7	56.6	50.3	47.7	Loans to agriculture	11
12	21.6	24.9	29.9	36.3	43.9	47.8	48.9	49.2	44.7	37.6	32.1	30.2	Farm mortgages	12
13	5.6	6.3	8.4	9.8	9.5	8.7	9.5	9.1	8.1	7.4	8.2	9.9	Loans to coops (BC)	13
14	12.8	14.2	17.5	19.4	21.2	20.4	19.0	17.8	13.9	11.6	9.9	7.6	Loans to farmers (FICB)	14
15	2.2	2.6	3.0	4.3	5.0	6.1	6.8	9.2	4.7	7.6	13.3	16.8	Miscellaneous assets	15
16	103.2	131.2	161.8	191.0	228.1	249.1	250.3	291.0	319.6	342.8	370.1	416.1	Total liabilities	16
17	88.7	112.2	137.0	162.6	195.0	210.4	211.8	242.2	263.9	278.7	308.2	353.1	Credit market instruments	17
18	88.2	111.3	135.5	159.9	190.4	205.4	206.8	237.2	257.8	273.0	303.2	348.1	Sponsored agency issues	18
19	.5	.9	1.5	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	U.S. government loans	19
20	14.5	19.1	24.8	28.4	33.0	38.8	38.5	48.8	55.7	64.0	61.9	63.1	Miscellaneous liabilities	20
21	4.1	6.2	9.3	10.1	11.9	14.7	11.8	18.9	23.3	27.0	20.4	19.0	Deposits at FHLBs	21
22	6.1	7.4	9.0	9.7	11.0	12.0	12.2	13.1	14.0	14.6	16.3	18.2	Capital subscriptions	22
23	4.2	5.5	6.6	8.6	10.1	12.1	14.5	16.8	18.4	22.5	25.3	25.8	Other	23
Federally related mortgage pools (2)														
24	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Total mortgage holdings	24
25	53.0	65.4	88.4	107.1	125.0	174.3	239.5	283.0	361.5	553.5	701.9	789.2	Home mortgages	25
26	2.6	4.1	5.3	6.0	3.2	3.6	4.8	5.5	7.0	11.9	16.4	21.6	Multi-family mortgages	26
27	1.2	1.0	1.0	.9	.7	.6	.5	.5	.4	.1	.1	*	Farm mortgages	27
28	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Total pool securities	28
Memo: Totals for agencies and pools														
29	114.1	149.5	192.3	226.6	262.9	323.6	392.3	464.5	572.4	785.8	962.8	1086.0	Housing credit	29
30	41.2	46.3	56.9	66.4	75.4	77.5	78.0	76.6	67.1	56.7	50.3	47.8	Loans to agriculture	30
31	145.0	181.7	230.3	273.9	319.4	383.9	451.7	526.2	626.7	838.4	1021.5	1159.0	Debt securities outstanding	31

(1) Sponsored agencies include: Federal Home Loan Banks, Federal National Mortgage Assn., Federal Home Loan Mortgage Corp., Student Loan Marketing Assn., Federal Land Banks, Federal Intermediate Credit Banks, Banks for Cooperatives, and the Financing Corp.

(2) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Excludes Federal Financing Bank holdings of pool securities, which are in U.S. government mortgages and other loans directly.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Foreign Sector												
1 Total financial assets	57.3	58.7	77.8	87.7	94.1	99.0	127.4	151.6	158.0	172.8	183.8	213.1
2 U.S. checkable dep.	4.6	5.0	5.3	5.9	6.2	6.7	6.5	8.3	11.2	14.0	13.7	16.9
3 U.S. time deposits	6.1	6.4	7.7	7.4	8.8	7.1	7.5	10.6	13.4	21.1	22.6	20.7
4 Net interbank claims	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	1.6	.4	-9.5	-15.4
5 Security RPs	-	-	-	-	-	-	-	-	.5	.5	.5	.4
6 U.S. corporate equities	14.6	12.6	25.5	29.5	26.8	27.2	30.8	39.1	33.5	24.2	35.3	42.9
7 Credit market instruments	17.2	16.5	18.8	19.2	18.8	29.7	56.5	64.8	65.1	70.1	78.4	92.4
8 U.S. government securities	14.4	12.8	15.3	14.9	12.9	22.7	49.3	57.7	57.6	61.1	68.2	80.9
9 Official holdings	11.4	9.8	12.1	11.3	9.0	18.4	45.0	53.5	54.1	58.3	63.8	73.7
10 Private holdings	3.0	3.0	3.2	3.6	3.9	4.3	4.3	4.2	3.5	2.8	4.4	7.1
11 U.S. corporate bonds (1)	.8	1.4	1.3	1.5	2.0	2.7	3.0	3.1	3.1	4.0	4.6	5.5
12 Loans to U.S. nonbanks	-	-	-	-	-	-	-	-	.#	.3	.3	.5
13 Open market paper	2.0	2.2	2.2	2.8	3.8	4.3	4.1	4.1	4.4	4.8	5.3	5.6
14 Security credit	.2	.2	.3	.6	.4	.3	.3	.4	.3	.3	.4	.1
15 Trade credit	2.1	2.7	3.3	4.8	5.8	7.4	7.2	8.2	10.2	12.4	14.2	18.2
16 Miscellaneous assets	8.8	8.7	9.6	10.9	10.5	10.0	12.7	13.5	22.1	29.8	28.4	37.0
17 Direct investment in U.S.	8.8	9.1	9.9	10.8	11.8	13.3	13.9	14.9	20.6	25.1	27.7	30.8
18 Other	#	-4	-4	.1	-1.3	-3.3	-1.2	-1.4	1.6	4.7	.7	6.2
19 Total liabilities	98.8	106.0	115.9	126.0	134.5	140.5	151.5	163.1	180.2	206.6	235.8	275.8
20 U.S. official fgn. exchange & net IMF position	1.6	1.6	2.8	4.8	5.1	2.6	.9	.7	.6	1.9	2.3	4.8
21 U.S. private deposits	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4
22 Credit market instruments	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	67.4	81.2	95.3	115.8
23 Corporate bonds	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	17.0	19.4	26.5	35.1
24 Bank loans n.e.c.	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	13.1	17.8	21.6	28.4
25 To foreign official	1.1	1.0	1.0	.8	.8	.6	.8	1.0	1.4	1.7	2.0	2.9
26 To foreign banks	2.1	2.2	1.8	1.9	2.1	2.0	2.4	3.5	5.1	8.2	9.3	13.5
27 To other foreign	3.9	3.8	3.9	3.6	3.2	3.2	4.1	5.9	6.5	7.8	10.3	12.0
28 Commercial paper	-	-	-	-	-	-	-	-	-	.2	.6	1.3
29 Acceptance liabs. to banks	2.5	2.5	3.0	2.9	3.2	4.0	4.3	3.2	4.2	11.2	11.1	12.4
30 U.S. government loans	18.7	20.0	22.5	24.7	26.8	28.2	30.0	31.5	33.2	32.7	35.5	38.7
31 Security debt	.1	.1	.3	.5	.3	.3	.3	.4	.2	.2	.3	.1
32 Trade debt	2.6	2.9	3.4	3.8	4.6	5.6	6.1	6.6	8.5	11.5	12.2	12.5
33 Miscellaneous liabilities	56.3	61.0	65.1	69.2	74.1	79.2	86.4	92.2	100.2	106.8	119.9	135.3
34 U.S. eq. in IBRD, etc.	1.3	1.3	1.4	1.5	1.7	1.9	2.2	2.5	2.8	3.4	4.1	5.2
35 U.S. government deposits	3.9	4.2	4.0	3.9	3.8	3.8	3.6	3.5	4.1	3.5	3.5	3.4
36 U.S. dir. inv. abroad (1)	49.3	51.0	55.3	58.5	63.7	70.3	76.4	81.5	91.7	100.4	114.1	126.6
37 Other	1.8	4.5	4.4	5.2	4.9	3.2	4.2	4.7	1.7	-5	-1.9	.1
Memo:												
38 Market value of fgn equities held by US residents	5.0	4.3	5.2	6.5	7.0	6.6	7.6	10.5	10.0	9.0	9.6	9.5

(1) Corporate bonds include net issues by Netherlands Antilles subsidiaries; U.S. direct investment abroad is before subtracting net inflows of capital from Netherlands Antilles subsidiaries to U.S. parents.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Foreign Sector														
1	248.8	313.0	348.7	404.6	416.9	433.2	503.2	590.4	726.9	932.2	1100.0	1296.8	Total financial assets	1
2	19.3	19.0	23.4	23.5	19.7	16.0	17.5	19.5	21.1	23.8	22.4	21.9	U.S. checkable dep.	2
3	21.0	22.2	24.6	25.8	28.1	34.9	35.4	40.0	43.7	41.0	42.0	45.0	U.S. time deposits	3
4	-16.4	-10.0	9.5	-17.1	-55.0	-87.9	-75.5	-73.2	-58.6	-45.9	-1.8	5.1	Net interbank claims	4
5	.3	2.4	4.1	4.4	4.4	6.0	6.5	6.6	7.3	10.7	12.9	14.0	Security RPs	5
6	39.8	42.1	48.3	64.6	64.4	76.3	96.4	94.5	123.7	166.6	173.4	198.4	U.S. corporate equities	6
7	130.3	159.9	149.6	174.8	200.4	224.1	247.7	305.6	367.9	466.1	527.9	627.8	Credit market instruments	7
8	114.3	141.4	124.4	139.3	148.8	161.1	176.8	205.6	229.9	275.3	315.9	384.4	U.S. government securities	8
9	106.3	130.5	108.5	120.4	126.7	131.8	138.3	143.0	141.9	175.0	219.8	262.8	Official holdings	9
10	8.1	10.9	15.9	18.9	22.1	29.3	38.5	62.6	88.0	100.2	96.1	121.6	Private holdings	10
11	9.3	11.2	13.8	22.0	30.4	41.0	45.5	60.4	97.1	137.8	156.8	180.2	U.S. corporate bonds (1)	11
12	.6	.9	2.9	4.2	13.1	15.6	18.3	31.3	32.9	43.9	45.8	54.4	Loans to U.S. nonbanks	12
13	6.0	6.5	8.4	9.3	8.0	6.3	7.1	8.3	8.1	9.2	9.4	8.8	Open market paper	13
14	-	-	-	-	-	-	-	-	-	-	-	-	Security credit	14
15	20.1	24.2	24.4	27.9	27.7	27.8	26.4	27.9	28.4	32.4	32.5	34.3	Trade credit	15
16	34.4	53.1	64.8	100.7	127.1	136.1	148.8	169.4	193.4	237.5	290.6	350.3	Miscellaneous assets	16
17	34.6	42.5	54.5	83.0	108.7	124.7	137.1	164.6	184.6	220.4	271.8	328.9	Direct investment in U.S.	17
18	-2	10.7	10.3	17.6	18.4	11.4	11.7	4.8	8.8	17.0	18.8	21.5	Other	18
19	296.9	362.0	414.6	473.3	521.0	535.7	549.3	552.6	563.5	607.3	647.4	675.6	Total liabilities	19
20	5.0	5.4	5.1	13.0	14.8	17.6	17.6	18.2	24.8	29.1	24.4	27.1	U.S. official fgn. exchange & net IMF position	20
21	8.8	17.1	26.9	31.4	41.8	46.3	47.6	41.8	37.5	46.6	45.3	41.3	U.S. private deposits	21
22	129.3	157.6	172.4	195.7	219.1	208.7	225.9	233.6	234.7	236.4	242.9	249.7	Credit market instruments	22
23	40.1	44.1	47.8	49.0	54.5	61.1	64.2	68.0	71.8	74.9	82.3	89.2	Corporate bonds	23
24	31.4	49.9	53.0	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	Bank loans n.e.c.	24
25	2.9	5.2	7.3	11.9	12.6	5.4	8.5	7.6	6.2	6.2	5.3	4.8	To foreign official	25
26	16.2	25.7	21.6	26.3	21.8	15.1	14.2	11.0	9.7	10.7	7.9	7.8	To foreign banks	26
27	12.3	19.1	24.1	26.6	33.3	13.3	14.8	12.2	12.1	10.0	10.2	8.9	To other foreign	27
28	1.8	2.9	4.6	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	50.9	Commercial paper	28
29	14.2	15.0	18.6	22.7	29.6	38.2	38.0	39.0	31.6	26.3	27.6	24.9	Acceptance liabs. to banks	29
30	41.7	45.6	48.4	52.3	56.3	60.6	64.7	68.1	69.4	70.9	68.5	63.3	U.S. government loans	30
31	-	-	-	-	-	-	-	-	-	-	-	-	Security debt	31
32	13.0	18.0	20.2	25.6	26.3	22.4	21.4	19.8	19.6	18.5	21.3	28.7	Trade debt	32
33	140.8	163.9	190.0	207.6	219.0	240.8	236.8	239.3	246.7	276.8	313.3	328.8	Miscellaneous liabilities	33
34	6.0	6.6	7.5	8.3	9.3	10.6	11.3	12.9	14.4	15.9	17.2	19.6	U.S. eq. in IBRD, etc.	34
35	3.4	3.5	3.5	3.2	3.1	3.4	3.5	3.9	3.7	2.8	2.9	2.6	U.S. government deposits	35
36	135.4	151.8	178.2	208.5	224.8	213.3	215.9	221.9	237.7	262.4	306.7	322.9	U.S. dir. inv. abroad (1)	36
37	-3.9	2.0	.8	-12.3	-18.2	13.5	6.1	.6	-9.1	-4.2	-13.4	-16.3	Other	37
38	10.1	11.2	14.8	19.2	17.4	18.6	25.9	27.0	39.3	50.0	54.7	62.7	Memo: Market value of fgn equities held by US residents	38

(1) Corporate bonds include net issues by Netherlands Antilles subsidiaries; U.S. direct investment abroad is before subtracting net inflows of capital from Netherlands Antilles subsidiaries to U.S. parents.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Monetary Authority												
1 Total financial assets	63.5	68.0	72.8	76.7	80.7	86.1	94.6	97.6	106.9	113.4	124.8	134.5
2 Gold and foreign exchange	14.3	14.0	13.5	12.4	12.3	10.9	10.1	10.5	11.5	11.6	11.7	11.7
3 Treasury currency	5.4	6.2	6.6	6.8	6.8	7.1	7.6	8.3	8.7	9.3	10.2	10.8
4 SDR certificates	-	-	-	-	-	4	4	4	4	4	4	4
5 Federal Reserve float	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	3.1	2.0	3.7	2.6
6 F.R. loans to domestic banks	.1	.2	.1	.2	.2	.3	*	2.0	1.3	.3	.2	*
7 Security RPs	.4	.8	.3	-	-	-	1.5	.1	.1	1.4	1.7	4.8
8 Credit market instruments	40.6	43.7	49.1	53.0	57.2	62.2	69.6	71.2	80.5	85.3	93.5	100.3
9 U.S. government securities	40.5	43.7	49.0	52.9	57.2	62.1	69.5	71.1	80.4	84.8	92.8	100.1
10 Treasury issues	40.5	43.7	49.0	52.9	57.2	62.1	69.0	69.8	78.5	80.1	86.7	93.3
11 Agency issues	-	-	-	-	-	-	.5	1.3	1.9	4.7	6.1	6.8
12 Acceptances	.1	.1	.1	.1	.1	.1	.1	.1	.1	.6	.7	.2
13 Bank loans n.e.c.	*	-	-	-	-	-	-	-	-	-	-	-
14 Miscellaneous assets	.5	.7	.7	.9	.8	.9	1.1	1.1	1.4	3.2	3.2	3.0
15 Total liabilities	63.5	68.0	72.8	76.7	80.7	86.1	94.6	97.6	106.9	113.4	124.8	134.5
16 Depository inst. reserves	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	27.1	25.8	26.1	25.2
17 Vault cash of coml. banks	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	10.7	11.6	12.3	12.1
18 Checkable dep. and currency	38.8	41.2	44.1	45.6	48.9	52.0	56.5	60.4	65.0	71.9	82.6	93.2
19 Due to U.S. government	1.4	1.6	2.5	1.4	2.0	1.6	2.5	2.2	2.9	3.3	7.8	10.9
20 Due to foreign	.2	.4	.4	.5	.4	.3	.5	.4	.3	.5	.5	.6
21 Currency outside banks	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	61.8	68.1	74.4	81.7
22 Miscellaneous liabilities	1.4	1.5	1.6	2.0	2.4	2.9	2.8	2.9	4.2	4.0	3.8	4.0
Commercial Banking (1)												
1 Total financial assets	341.8	363.1	403.5	448.1	471.6	517.5	578.6	663.5	761.3	836.4	885.9	961.3
2 Checkable dep. and currency	.1	.2	.2	.2	.3	.4	.5	.7	1.0	.8	.9	.7
3 Total bank credit	311.0	329.4	366.9	407.0	424.5	461.4	512.5	587.5	668.8	733.3	765.3	832.6
4 U.S. govt. securities	66.0	62.9	72.4	75.7	65.7	76.4	83.6	90.0	88.8	89.5	121.0	141.7
5 Treasury issues	60.2	56.8	63.3	65.3	55.6	62.5	65.6	68.1	59.2	56.3	86.4	105.7
6 Agency issues	5.8	6.1	9.1	10.4	10.1	13.9	17.9	22.0	29.6	33.2	34.6	36.0
7 Tax-exempt obligations	38.8	41.2	50.3	58.9	59.5	70.2	82.8	90.0	95.7	101.1	102.9	106.0
8 Corporate & foreign bonds	1.3	1.3	2.3	2.5	1.9	3.0	3.9	5.2	5.6	6.6	8.4	7.8
9 Total loans	204.9	224.0	241.9	269.9	297.3	311.6	342.1	402.2	478.6	535.9	532.8	576.9
10 Mortgages	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	119.1	132.1	136.2	151.3
11 Consumer credit	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	99.6	103.0	106.1	118.0
12 Bank loans n.e.c.	98.0	107.8	114.2	127.9	145.2	151.6	163.0	189.0	237.8	278.7	265.2	271.9
13 Open-market paper	2.7	3.7	5.8	5.4	6.7	8.2	8.5	8.3	7.0	9.2	10.3	14.0
14 Security credit	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	15.2	13.0	15.0	21.7
15 Corporate equities	*	*	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
16 Cust. liabs. on acceptances	3.4	3.6	4.3	4.4	5.5	7.1	7.9	6.9	8.9	18.5	18.7	22.5
17 Vault cash	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	10.7	11.6	12.3	12.1
18 Reserves at F.R.	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	27.1	25.8	26.1	25.2
19 Miscellaneous assets	4.0	4.7	5.0	7.3	12.0	17.5	22.4	34.1	44.9	46.3	62.7	68.2
20 Total liabilities	317.8	337.7	376.2	419.3	441.5	485.7	548.5	630.0	717.9	792.1	838.9	909.1
21 Checkable deposits	148.7	150.4	162.5	175.8	180.5	189.8	202.9	222.6	235.4	235.2	242.8	256.1
22 U.S. government	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	9.9	4.8	3.1	3.0
23 Foreign	4.4	4.6	4.9	5.4	5.8	6.4	6.0	7.9	10.9	13.5	13.2	16.2
24 Private domestic	138.7	140.9	152.4	165.4	169.6	175.5	186.7	203.8	214.6	216.9	226.5	236.9
25 Small time & savings dep.	116.7	127.7	145.8	159.7	165.8	179.9	208.5	233.0	245.6	263.7	303.5	358.0
26 Large time deposits	31.0	33.4	39.3	46.0	30.5	54.0	66.6	84.5	122.5	161.9	152.0	136.7
27 Fed. funds & security RPs	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	27.1	28.5	29.9	43.8
28 Net interbank claims	6.8	10.6	11.0	15.0	22.2	17.3	11.9	10.7	4.9	4.6	-7.9	-16.0
29 To monetary authority	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	4.4	2.3	3.9	2.6
30 To domestic banks (2)	.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	-1.1	1.9	-2.4	-3.1
31 To foreign banks	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	1.6	.4	-9.5	-15.4
32 Credit market debt	5.0	5.3	6.3	6.7	11.8	12.7	15.2	17.9	23.1	37.4	42.0	48.6
33 Corporate bonds	1.6	1.7	2.0	2.2	2.0	3.2	5.2	8.3	9.2	10.4	14.5	18.0
34 Open-market paper	3.4	3.6	4.4	4.5	9.8	9.5	9.9	9.6	13.9	27.0	27.6	30.6
35 Profit taxes payable	.7	.7	.6	.5	.6	1.0	.9	.7	.8	.9	.6	.6
36 Miscellaneous liabilities	7.2	8.0	9.1	13.0	21.4	26.4	33.8	49.7	53.5	59.9	76.0	81.2
37 Memo: Credit mkt. funds adv.	305.1	323.1	359.8	398.7	418.3	455.3	506.5	575.7	662.4	738.7	768.8	833.2

(1) Consists of U.S.-chartered commercial banks, domestic affiliates(BHC's), Edge Act corporations, agencies and branches of foreign banks, and banks in U.S. possessions. Edge Act corporations and offices of foreign banks appear together in these tables as "foreign banking offices in U.S." IBF's are excluded from domestic banking and treated like branches in foreign countries.

(2) Floats and discrepancies in interbank deposits and loans.

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Monetary Authority														
1	143.0	156.2	166.7	173.8	182.0	194.4	203.9	218.5	243.4	275.3	286.1	304.6	Total financial assets	1
2	11.7	13.2	13.6	16.2	16.2	16.9	14.8	14.6	18.1	20.5	16.7	19.2	Gold and foreign exchange	2
3	11.3	11.8	13.1	13.8	14.5	15.0	15.7	16.4	17.1	17.6	18.2	18.8	Treasury currency	3
4	1.3	1.3	1.8	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	SDR certificates	4
5	3.8	6.5	6.8	4.5	1.8	2.7	1.6	7.9	1.0	1.3	.8	1.3	Federal Reserve float	5
6	.3	1.2	1.5	1.8	1.6	.7	.9	3.6	3.1	1.6	3.8	2.2	F.R. loans to domestic banks	6
7	3.3	1.8	2.4	3.3	3.7	5.8	2.0	2.0	5.2	16.0	1.3	6.9	Security RPs	7
8	108.9	117.4	124.5	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	Credit market instruments	8
9	108.9	117.4	124.5	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	U.S. government securities	9
10	100.9	109.5	116.3	119.3	127.7	135.6	150.6	159.2	177.8	197.6	222.6	233.7	Treasury issues	10
11	8.0	7.9	8.2	8.7	9.1	8.9	8.6	8.4	8.2	7.8	7.6	7.0	Agency issues	11
12	-	-	-	-	-	-	-	-	-	-	-	-	Acceptances	12
13	-	-	-	-	-	-	-	-	-	-	-	-	Bank loans n.e.c.	13
14	2.4	3.0	3.1	3.6	4.1	4.1	5.1	8.8	8.3	8.0	10.2	10.6	Miscellaneous assets	14
15	143.0	156.2	166.7	173.8	182.0	194.4	203.9	218.5	243.4	275.3	286.1	304.6	Total liabilities	15
16	26.9	31.2	29.8	27.5	25.2	26.5	21.4	21.8	28.6	48.1	41.8	39.3	Depository inst. reserves	16
17	13.9	15.5	18.5	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	Vault cash of coml. banks	17
18	98.0	104.3	112.5	121.5	132.4	142.5	155.5	165.8	182.4	194.7	211.4	229.5	Checkable dep. and currency	18
19	7.5	4.4	4.6	3.5	4.7	5.5	4.1	5.8	9.9	8.0	5.8	9.1	Due to U.S. government	19
20	.6	.7	.8	.5	.7	.4	.5	.4	.5	.4	.3	.4	Due to foreign	20
21	89.9	99.2	107.1	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	Currency outside banks	21
22	4.2	5.2	6.0	5.1	5.8	5.9	5.9	6.6	6.9	6.9	8.0	8.1	Miscellaneous liabilities	22
Commercial Banking (1)														
1	1068.7	1221.0	1355.9	1481.8	1618.4	1730.4	1884.4	2121.0	2366.6	2609.7	2760.4	2938.2	Total financial assets	1
2	1.3	1.5	2.2	2.9	3.9	3.8	3.5	2.4	2.3	2.5	2.7	2.9	Checkable dep. and currency	2
3	925.1	1048.8	1169.7	1270.7	1371.3	1445.3	1585.5	1756.9	1964.4	2161.7	2286.6	2444.9	Total bank credit	3
4	141.9	141.1	150.2	176.0	187.7	214.6	263.4	264.3	273.7	318.0	345.3	366.6	U.S. govt. securities	4
5	105.0	97.2	99.0	115.1	117.0	136.4	184.4	186.6	198.4	204.7	202.8	195.8	Treasury issues	5
6	36.8	43.8	51.2	60.9	70.7	78.2	79.0	77.7	75.3	113.3	142.5	172.8	Agency issues	6
7	115.2	126.2	135.6	149.2	154.2	158.5	163.2	174.2	231.3	202.8	173.7	151.2	Tax-exempt obligations	7
8	7.7	7.4	7.1	7.7	7.7	8.8	13.5	17.8	23.7	47.3	71.3	83.4	Corporate & foreign bonds	8
9	658.2	774.0	876.6	937.7	1021.7	1063.4	1145.3	1300.6	1435.6	1593.5	1696.4	1843.7	Total loans	9
10	179.0	214.0	245.2	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	669.2	Mortgages	10
11	140.3	166.5	186.4	180.2	184.2	190.9	213.7	258.8	296.3	321.1	337.3	370.9	Consumer credit	11
12	300.7	359.4	409.7	456.9	509.3	526.9	556.6	613.4	652.7	719.1	720.3	758.3	Bank loans n.e.c.	12
13	14.3	13.0	15.2	16.9	17.7	18.1	15.9	14.4	11.9	11.1	13.0	11.4	Open-market paper	13
14	23.9	21.0	20.2	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	Security credit	14
15	.2	.1	.1	.1	.1	.1	.1	*	.1	.1	*	*	Corporate equities	15
16	25.7	24.9	32.5	39.8	51.1	58.8	65.7	69.4	60.0	54.4	60.9	57.5	Cust. liabs. on acceptances	16
17	13.9	15.5	18.5	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	Vault cash	17
18	26.9	31.2	29.8	27.4	25.1	26.1	20.1	19.6	24.7	42.5	36.1	32.6	Reserves at F.R.	18
19	77.9	99.1	103.3	121.2	148.4	176.8	188.6	248.4	289.6	323.1	349.4	372.9	Miscellaneous assets	19
20	1015.6	1164.6	1289.9	1408.6	1558.3	1669.2	1822.7	2010.8	2239.3	2475.6	2642.7	2843.6	Total liabilities	20
21	280.6	306.0	332.4	342.0	350.6	369.8	385.7	414.9	468.8	562.9	543.1	559.7	Checkable deposits	21
22	7.3	14.1	14.5	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.0	U.S. government	22
23	18.7	18.3	22.7	22.9	19.0	15.6	17.0	19.1	20.6	23.4	22.1	21.5	Foreign	23
24	254.6	273.6	295.2	307.1	320.8	337.3	357.1	380.2	422.4	512.0	499.4	509.2	Private domestic	24
25	386.1	399.3	428.8	473.6	513.7	611.4	742.2	816.8	897.2	968.7	996.1	1069.4	Small time & savings dep.	25
26	162.7	211.2	225.0	272.2	323.8	329.5	281.2	319.5	331.2	334.4	376.5	418.6	Large time deposits	26
27	54.4	76.9	94.3	114.8	129.6	138.8	153.6	155.2	186.4	205.6	216.6	236.2	Fed. funds & security RPs	27
28	-19.2	-8.3	9.4	-22.5	-68.9	-102.6	-100.4	-91.6	-72.9	-67.6	-26.6	-21.1	Net interbank claims	28
29	4.1	7.7	8.2	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	To monetary authority	29
30	-6.9	-6.0	-8.3	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-29.4	-29.7	To domestic banks (2)	30
31	-16.4	-10.0	9.5	-17.1	-55.0	-87.9	-75.5	-73.2	-58.6	-45.9	-1.8	5.1	To foreign banks	31
32	56.1	63.2	76.4	91.4	113.0	131.9	150.3	173.6	185.4	192.4	213.7	215.0	Credit market debt	32
33	21.1	22.1	21.9	23.2	26.1	32.4	42.0	55.5	74.4	90.5	104.0	109.1	Corporate bonds	33
34	35.0	41.1	54.5	68.2	86.9	99.6	108.3	118.1	111.0	101.9	109.8	106.0	Open-market paper	34
35	.6	.9	1.4	.8	.5	.4	.3	.3	.4	.4	.4	.6	Profit taxes payable	35
36	94.1	115.4	122.3	136.3	196.2	189.9	209.7	222.1	242.9	278.7	322.8	365.2	Miscellaneous liabilities	36
37	924.6	1052.6	1181.8	1289.5	1396.1	1477.9	1622.5	1791.9	1978.9	2176.3	2313.1	2468.4	Memo: Credit mkt. funds adv.	37

(1) Consists of U.S.-chartered commercial banks, domestic affiliates(BHC's), Edge Act corporations, agencies and branches of foreign banks, and banks in U.S. possessions. Edge Act corporations and offices of foreign banks appear together in these tables as "foreign banking offices in U.S." IBF's are excluded from domestic banking and treated like branches in foreign countries.  
(2) Floats and discrepancies in interbank deposits and loans.

BILLION OF DOLLARS

Assets and Liabilities of Component Groups of Commercial Bankings

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
U.S.-Chartered Commercial Banks												
1 Total financial assets	336.0	356.4	396.3	439.7	452.5	489.7	545.3	616.3	696.3	757.5	792.7	853.3
2 Total bank credit	307.4	325.2	362.0	401.7	413.5	448.0	499.1	570.5	646.0	702.3	732.8	793.8
3 U.S. government securities	65.3	62.3	71.6	74.9	64.8	75.7	82.9	88.7	87.3	88.0	118.1	137.7
4 Treasury issues	59.5	56.2	62.5	64.5	54.7	61.7	64.9	66.9	58.2	55.4	83.9	102.0
5 Agency issues	5.8	6.1	9.1	10.4	10.1	13.9	17.9	21.7	29.1	32.6	34.2	35.7
6 Tax-exempt obligations	38.7	41.0	50.0	58.6	59.2	69.6	82.4	89.5	95.1	100.4	102.0	104.6
7 Corporate & foreign bonds	1.1	1.1	1.9	2.1	1.6	2.4	3.6	4.8	5.2	6.2	8.0	7.3
8 Total loans	202.3	220.8	238.5	266.1	288.0	300.4	330.2	387.5	458.4	507.7	504.7	544.2
9 Mortgages	49.3	53.9	58.4	65.0	69.8	72.5	81.6	98.4	118.0	130.5	134.3	149.5
10 Consumer credit	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	99.6	103.0	106.1	118.0
11 Bank loans n.e.c.	96.8	106.2	112.4	125.8	137.9	142.8	153.9	177.6	220.7	254.7	241.5	244.4
12 Open-market paper	2.5	3.5	5.5	5.1	6.2	7.3	7.5	7.1	5.5	7.1	8.2	11.5
13 Security credit	8.5	9.0	10.5	11.8	10.7	12.1	12.9	17.4	14.6	12.4	14.6	20.8
14 Cust. liab. on acceptances	2.7	2.9	3.5	3.5	4.4	5.6	6.3	5.5	7.1	14.8	15.0	18.0
15 Vault cash & res. at F.R.	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	37.7	37.5	38.3	37.3
16 Miscellaneous assets	2.6	3.1	3.8	5.4	5.2	4.8	4.6	6.0	5.4	2.9	6.6	4.2
17 Total liabilities	312.1	331.0	369.1	410.9	426.4	467.6	526.5	601.2	681.4	745.8	785.7	845.8
18 Checkable deposits	147.0	148.6	160.6	172.7	177.4	182.5	195.5	218.4	230.9	229.5	236.5	247.5
19 U.S. government	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	9.9	4.8	3.1	3.0
20 Foreign	4.1	4.3	4.6	4.8	5.2	5.7	5.2	6.3	8.6	10.6	10.2	11.9
21 Private domestic	137.4	139.4	150.8	162.9	167.1	168.8	180.1	201.2	212.4	214.1	223.2	232.7
22 Small time & savings dep.	116.7	127.7	145.8	159.7	165.8	179.9	208.5	233.0	245.6	263.7	303.5	358.0
23 Large time deposits	30.5	32.8	38.6	45.2	29.5	52.6	65.0	82.1	119.2	157.4	144.1	128.4
24 Fed. funds & security RPs	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	27.1	28.5	29.9	43.8
25 Net interbank liabilities	4.6	8.0	8.7	12.6	19.3	15.2	8.7	5.4	-2	-4.9	-12.7	-22.0
26 Federal Reserve float	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	3.1	2.0	3.7	2.6
27 Borrowing at F.R. banks	.1	.2	.1	.2	.2	.3	.4	2.0	1.3	.3	.2	.7
28 To domestic banks	1.1	1.5	2.1	3.2	3.5	4.5	3.3	-1.0	-4.1	-4.5	-5.6	-4.6
29 To foreign banks	1.1	3.8	3.9	5.7	12.2	6.1	1.0	.5	-4	-2.7	-11.1	-20.0
30 Acceptance liabilities	2.7	2.9	3.5	3.6	4.4	5.7	6.4	5.6	7.2	14.9	15.1	18.2
31 Corporate bonds	1.6	1.7	2.0	2.2	2.0	2.1	3.0	4.1	4.1	4.3	4.5	5.2
32 Profit taxes payable	.7	.7	.6	.5	.6	1.0	.9	.7	.8	.9	.6	.6
33 Miscellaneous liabilities	6.5	6.9	7.7	11.8	18.8	23.9	29.9	41.0	46.7	51.5	64.1	66.0
34 Inv. by dom. affiliates	-	-	-	-	4.0	10.0	15.0	21.0	25.0	32.0	39.0	43.3
35 Other	6.5	6.9	7.7	11.8	14.8	13.9	14.9	20.0	21.7	19.5	25.1	22.4
36 Memo: Credit mkt. funds adv.	301.6	319.1	355.0	393.4	407.2	441.6	492.5	558.6	638.6	704.7	733.2	791.0
Foreign Banking Offices in U.S.												
1 Total financial assets	4.4	5.1	5.3	6.2	7.1	9.3	9.9	14.7	19.1	27.6	29.2	34.5
2 Total bank credit	3.0	3.5	4.0	4.4	5.8	9.0	8.9	12.5	16.4	23.6	24.7	29.5
3 U.S. government securities	.5	.5	.6	.6	.6	.5	.3	.8	.9	1.1	.9	1.5
4 Tax-exempt obligations	.1	.1	.2	.2	.2	.4	.2	.1	.2	.2	.2	.4
5 Corporate bonds	.1	.2	.3	.3	.3	.6	.3	.3	.3	.3	.3	.3
6 Total loans	2.2	2.7	2.8	3.3	4.7	7.5	8.1	11.2	14.9	21.8	23.0	27.3
7 Mortgages	-	-	-	-	-	-	-	-	.1	.1	.2	.1
8 Bank loans n.e.c.	1.2	1.6	1.7	2.1	3.3	5.8	6.3	8.8	12.8	19.1	20.3	23.8
9 Open-market paper	.2	.2	.3	.3	.5	.9	.9	1.2	1.4	2.1	2.1	2.5
10 Security credit	.8	.9	.9	.9	.9	.9	.9	1.2	.6	.5	.4	.9
11 Corporate equities	.4	.4	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
12 Cust. liab. on accept.	.7	.7	.9	.9	1.1	1.4	1.6	1.4	1.8	3.7	3.7	4.5
13 Reserves at F.R.	-	-	-	-	-	-	-	-	-	-	-	-
14 Miscellaneous assets	.8	.9	.4	.9	.2	-1.2	-5	.8	.9	.3	.8	.5
15 Total liabilities	4.4	5.1	5.3	6.2	7.1	9.3	9.9	14.7	19.1	27.6	29.2	34.5
16 Checkable dep.	1.7	1.8	2.0	3.1	3.1	7.3	7.4	4.2	4.5	5.7	6.2	8.6
17 Time deposits	.5	.5	.6	.8	1.0	1.4	1.7	2.4	3.4	4.5	7.9	8.3
18 Fed. funds and security RPs	-	-	-	-	-	-	-	-	-	-	-	-
19 Net interbank liabilities	2.2	2.6	2.3	2.4	3.0	2.1	3.2	5.3	7.6	12.2	8.5	10.6
20 To foreign banks	2.7	2.9	3.3	3.7	4.7	4.4	4.8	6.3	4.5	6.5	5.1	8.1
21 To domestic banks	-5	-4	-1.0	-1.3	-1.7	-2.3	-1.6	-1.0	3.0	5.6	3.4	2.5
22 Acceptance liabilities	.7	.7	.9	.9	1.1	1.4	1.6	1.4	1.8	3.7	3.8	4.6
23 Miscellaneous liabilities	-7	-6	-6	-1.0	-1.1	-2.9	-4.0	1.3	1.9	1.5	2.8	2.4

BILLION OF DOLLARS

Assets and Liabilities of Component Groups of Commercial Banking

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
U.S.—Chartered Commercial Banks														
1	944.6	1066.1	1173.4	1266.1	1365.0	1471.5	1601.8	1798.8	1990.2	2166.0	2256.3	2383.5	Total financial assets	1
2	877.3	983.6	1088.2	1171.1	1262.5	1364.0	1497.9	1664.1	1847.5	2011.4	2108.4	2237.5	Total bank credit	2
3	136.4	136.5	143.5	168.5	179.9	206.8	251.0	252.3	256.9	299.2	324.1	343.9	U.S. government securities	3
4	99.8	93.1	92.7	107.9	109.7	129.2	172.7	175.2	182.6	188.5	185.4	176.0	Treasury issues	4
5	36.6	43.4	50.8	60.5	70.1	77.6	78.3	77.1	74.2	110.7	138.6	167.9	Agency issues	5
6	113.8	124.7	134.2	147.4	153.1	157.5	161.3	173.9	231.1	202.8	173.7	150.9	Tax-exempt obligations	6
7	7.0	6.4	5.9	6.4	6.4	8.1	11.7	15.0	17.2	35.6	56.3	68.6	Corporate & foreign bonds	7
8	620.0	716.0	804.6	848.9	923.2	991.6	1073.9	1222.9	1342.3	1473.8	1554.4	1674.0	Total loans	8
9	177.1	212.3	242.6	258.7	278.4	294.9	323.9	372.6	422.0	492.3	575.9	645.3	Mortgages	9
10	140.3	166.5	186.4	180.2	184.2	190.9	213.7	258.8	296.3	321.1	337.3	370.9	Consumer credit	10
11	268.4	308.2	345.7	377.9	424.1	467.7	495.2	546.2	574.7	617.8	600.7	619.1	Bank loans n.e.c.	11
12	11.6	9.4	11.2	12.2	11.9	13.0	14.1	13.6	10.8	10.0	11.2	9.7	Open-market paper	12
13	22.6	19.6	18.8	19.9	24.6	25.1	27.0	31.7	38.5	32.5	29.4	29.0	Security credit	13
14	20.5	20.1	26.1	32.0	40.2	47.2	51.8	48.9	37.9	30.6	29.6	26.5	Cust. liabs. on acceptances	14
15	40.8	46.1	47.7	46.5	42.4	44.0	40.1	42.5	48.2	65.5	58.8	59.1	Vault cash & res. at F.R.	15
16	6.0	16.3	11.3	16.5	19.9	16.3	12.0	43.2	56.6	58.4	59.6	60.4	Miscellaneous assets	16
17	941.3	1063.1	1165.8	1257.7	1382.1	1502.4	1649.4	1811.5	2000.2	2173.7	2275.6	2441.6	Total liabilities	17
18	269.0	291.9	317.5	328.2	343.0	363.9	379.4	409.7	461.4	554.6	535.5	551.3	Checkable deposits	18
19	7.3	14.1	14.5	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.0	U.S. government	19
20	15.5	13.5	17.0	16.9	13.9	11.6	12.9	15.8	15.9	18.6	17.2	16.9	Foreign	20
21	248.1	264.3	286.0	299.4	318.3	335.4	355.0	378.3	419.7	508.5	496.7	505.4	Private domestic	21
22	386.1	399.3	428.8	473.6	513.7	611.4	742.2	816.8	897.2	968.7	996.1	1069.4	Small time & savings dep.	22
23	152.2	194.3	204.5	243.8	287.7	289.6	250.8	284.7	295.6	289.0	326.7	361.9	Large time deposits	23
24	54.4	76.9	94.3	114.8	129.6	138.8	150.1	152.0	178.8	189.6	202.2	217.6	Fed. funds & security RPs	24
25	-22.9	-22.1	-17.5	-57.2	-77.9	-102.5	-94.0	-90.2	-82.9	-91.1	-71.1	-67.2	Net interbank liabilities	25
26	3.8	6.5	6.8	4.5	1.8	2.7	1.6	1.9	1.0	1.3	.8	1.3	Federal Reserve float	26
27	.3	1.2	1.5	1.8	1.6	.7	.9	3.6	3.1	1.6	3.8	2.2	Borrowing at F.R. banks	27
28	-5.3	-10.2	-18.9	-33.1	-46.5	-48.1	-46.6	-43.0	-45.5	-49.7	-48.7	-46.1	To domestic banks	28
29	-21.7	-19.6	-6.8	-30.4	-34.8	-57.8	-49.9	-51.6	-41.5	-44.2	-27.1	-24.6	To foreign banks	29
30	20.7	20.3	27.3	33.6	42.1	51.6	54.6	51.1	40.2	31.5	30.5	27.2	Acceptance liabilities	30
31	5.7	5.9	6.1	6.3	6.2	6.8	6.6	10.1	14.6	16.8	17.5	17.2	Corporate bonds	31
32	.8	.9	1.4	.8	.5	.4	.3	.4	.4	.4	.4	.6	Profit taxes payable	32
33	75.3	95.6	103.4	113.7	137.3	142.4	159.3	177.0	195.0	214.1	237.9	263.5	Miscellaneous liabilities	33
34	50.1	54.9	60.4	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	Inv. by dom. affiliates	34
35	25.1	40.7	43.0	46.5	51.3	40.3	41.8	40.5	42.9	45.3	65.3	69.7	Other	35
36	875.2	984.1	1095.6	1183.2	1278.1	1386.1	1522.7	1681.4	1846.9	2009.4	2108.6	2235.0	Memo: Credit mkt. funds adv.	36
Foreign Banking Offices in U.S.														
1	40.2	62.0	78.5	101.2	124.8	111.3	112.6	126.0	147.3	187.0	230.6	262.5	Total financial assets	1
2	34.9	54.5	69.5	87.4	97.4	72.7	74.6	81.9	102.0	135.4	160.7	189.2	Total bank credit	2
3	1.4	1.9	2.4	2.9	3.5	4.3	6.0	5.4	5.9	9.5	10.3	11.5	U.S. government securities	3
4	.3	.2	.4	.4	.3	.3	.2	.1	-	-	-	-	Tax-exempt obligations	4
5	.4	.6	.7	.7	1.0	.7	1.1	2.8	6.3	11.3	14.3	13.7	Corporate bonds	5
6	32.5	51.8	66.0	83.3	92.5	67.3	67.3	73.6	89.7	114.5	136.1	163.9	Total loans	6
7	.1	.1	.9	2.2	3.9	5.0	5.2	5.6	5.7	8.7	13.8	22.0	Mortgages	7
8	28.5	46.6	59.8	75.3	81.1	56.1	58.7	64.4	75.8	97.7	115.5	135.3	Bank loans n.e.c.	8
9	2.6	3.6	4.0	4.8	5.8	5.1	1.7	.9	1.2	1.0	1.9	1.7	Open-market paper	9
10	1.3	1.4	1.4	1.0	1.6	1.2	1.6	2.8	7.0	7.1	5.0	4.9	Security credit	10
11	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	Corporate equities	11
12	5.1	4.8	6.3	7.8	10.9	11.6	13.9	20.5	22.1	23.8	31.3	30.9	Cust. liabs. on accept.	12
13	-	.6	1.6	1.7	1.3	1.7	1.0	1.3	2.0	2.6	2.1	1.0	Reserves at F.R.	13
14	.2	2.1	2.1	5.2	15.2	25.3	23.1	22.3	21.2	25.2	36.4	41.4	Miscellaneous assets	14
15	40.2	62.0	78.5	101.2	124.8	111.3	112.6	126.0	147.3	187.0	230.6	262.5	Total liabilities	15
16	11.6	14.1	14.8	13.7	7.6	5.9	6.3	5.2	7.3	8.3	7.6	8.3	Checkable dep.	16
17	10.5	16.9	20.5	28.4	36.0	40.0	30.4	34.7	35.6	45.4	49.9	56.8	Time deposits	17
18	-	-	-	-	-	-	3.5	3.2	7.6	16.1	14.4	18.6	Fed. funds and security RPs	18
19	9.7	20.2	30.8	40.6	26.2	20.8	24.7	27.8	37.8	50.7	66.5	71.7	Net interbank liabilities	19
20	9.0	12.4	18.1	17.3	-10.0	-17.8	-10.1	-5.5	-6	13.6	37.1	39.8	To foreign banks	20
21	.7	7.8	12.6	23.3	36.3	38.6	34.9	33.3	38.4	37.2	29.4	31.9	To domestic banks	21
22	5.2	4.9	6.8	8.6	11.9	13.4	15.7	22.9	24.4	27.2	34.7	34.3	Acceptance liabilities	22
23	3.2	5.9	5.6	9.7	43.1	31.1	32.1	32.1	34.5	39.3	57.6	72.8	Miscellaneous liabilities	23

BILLION OF DOLLARS

Assets and Liabilities of Component Groups of Commercial Banking, Continue

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Domestic Affiliates of Commercial Banks (BHC's)												
1 Total financial assets	-	-	-	-	8.7	14.8	19.0	27.7	40.7	46.0	57.7	66.8
2 Credit market instruments	-	-	-	-	3.9	3.0	2.8	2.6	4.3	4.9	4.9	5.8
3 U.S. government securities	-	-	-	-	-	-	-	-	-	-	1.5	2.1
4 Bank loans n.e.c.	-	-	-	-	3.9	3.0	2.8	2.6	4.3	4.9	3.4	3.8
5 Miscellaneous assets	-	-	-	-	4.8	11.8	16.2	25.1	36.4	41.1	52.8	61.0
6 Inv. in bank subsidiaries	-	-	-	-	4.0	10.0	15.0	21.0	25.0	32.0	39.0	43.6
7 Inv. in finance co. subs.	-	-	-	-	-	-	.6	3.0	4.3	5.0	10.8	14.7
8 Other	-	-	-	-	.8	1.8	.6	1.2	7.0	4.1	3.0	2.6
9 Total liabilities	-	-	-	-	4.7	5.0	7.8	9.4	12.2	13.3	17.7	22.1
10 Net interbank claims	-	-	-	-	-	-	-	-	-2.5	-2.7	-3.7	-4.6
11 To domestic banks	-	-	-	-	-	-	-	-	-	.8	-.2	-1.0
12 To foreign banks	-	-	-	-	-	-	-	-	-2.5	-3.5	-3.5	-3.6
13 Credit market debt	-	-	-	-	4.3	3.4	4.2	6.8	10.0	14.4	18.7	20.7
14 Corporate bonds	-	-	-	-	-	1.1	2.2	4.2	5.1	6.1	10.0	12.8
15 Commercial paper	-	-	-	-	4.3	2.3	2.0	2.6	4.9	8.3	8.7	7.9
16 Miscellaneous liabilities	-	-	-	-	.4	1.6	3.6	2.6	4.7	1.6	2.7	6.0
Banks in U.S. Possessions												
1 Total financial assets	1.3	1.6	1.9	2.2	3.3	3.8	4.3	4.8	5.2	5.3	6.4	6.7
2 Checkable dep. and currency	.1	.2	.2	.2	.3	.4	.5	.7	1.0	.8	.9	.7
3 Credit market instruments	.6	.7	.9	1.0	1.2	1.3	1.6	1.9	2.0	2.5	2.9	3.5
4 U.S. government securities	.1	.2	.2	.2	.2	.3	.4	.6	.6	.3	.4	.5
5 Tax-exempt obligations	.1	.1	.1	.2	.2	.2	.2	.3	.4	.6	.7	1.1
6 Corporate bonds	#	#	.1	.1	.1	.1	.1	.1	.1	.1	.1	.2
7 Home mortgages	.3	.3	.4	.4	.4	.6	.7	.7	.7	.8	.8	.9
8 Commercial mortgages	.1	.1	.1	.1	.2	.2	.2	.2	.3	.7	.9	.8
9 Miscellaneous assets	.6	.7	.8	1.0	1.8	2.1	2.1	2.1	2.2	2.0	2.6	2.5
10 Total deposit liabilities	1.3	1.6	1.9	2.2	3.3	3.8	4.3	4.8	5.2	5.3	6.4	6.7

BILLION OF DOLLARS

Assets and Liabilities of Component Groups of Commercial Banking, Continue

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Domestic Affiliates of Commercial Banks (BHC's)														
1	76.3	84.7	94.7	103.6	114.9	135.1	156.7	187.4	220.2	247.0	262.8	281.0	Total financial assets	1
2	7.2	6.7	8.0	7.6	8.0	5.8	7.2	8.1	11.8	11.5	13.5	13.4	Credit market instruments	2
3	3.3	2.1	3.7	3.9	3.9	2.7	4.5	5.3	9.7	7.9	9.3	9.5	U.S. government securities	3
4	3.8	4.6	4.2	3.7	4.1	3.1	2.7	2.8	2.1	3.6	4.1	3.9	Bank loans n.e.c.	4
5	69.2	78.0	86.7	96.0	107.0	129.4	149.5	179.3	208.4	235.5	249.3	267.6	Miscellaneous assets	5
6	50.1	54.9	60.4	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	Inv. in bank subsidiaries	6
7	16.3	20.7	24.1	26.9	18.4	24.0	28.1	37.5	51.1	59.5	68.3	65.9	Inv. in finance co. subs.	7
8	2.7	2.4	2.3	1.9	2.6	3.3	3.9	5.3	5.2	7.1	8.4	7.9	Other	8
9	26.5	31.3	36.2	38.8	37.9	43.0	47.4	64.5	82.9	105.1	125.8	128.3	Total liabilities	9
10	-6.1	-6.4	-3.9	-6.0	-17.2	-20.9	-31.1	-29.2	-27.8	-27.2	-22.0	-25.6	Net interbank claims	10
11	-2.4	-3.7	-2.0	-1.9	-7.1	-8.6	-15.7	-13.2	-11.2	-11.9	-10.2	-15.5	To domestic banks	11
12	-3.7	-2.7	-1.9	-4.0	-10.2	-12.3	-15.5	-16.1	-16.6	-15.3	-11.8	-10.1	To foreign banks	12
13	24.5	32.0	36.1	42.8	52.8	60.1	73.5	89.5	106.2	116.8	131.1	136.2	Credit market debt	13
14	15.4	16.2	15.8	16.9	19.9	25.6	35.5	45.4	59.8	73.7	86.5	91.8	Corporate bonds	14
15	9.1	15.8	20.4	25.9	33.0	34.6	38.0	44.1	46.4	43.1	44.6	44.4	Commercial paper	15
16	8.1	5.7	3.9	2.0	2.2	3.8	5.0	4.3	4.6	15.5	16.7	17.6	Miscellaneous liabilities	16
Banks in U.S. Possessions														
1	7.6	8.2	9.3	10.9	13.6	12.6	13.3	8.8	8.9	9.8	10.7	11.2	Total financial assets	1
2	1.3	1.5	2.2	2.9	3.9	3.8	3.5	2.4	2.3	2.5	2.7	2.9	Checkable dep. and currency	2
3	3.8	4.0	4.0	4.6	3.4	2.9	5.8	2.8	3.0	3.4	4.0	4.9	Credit market instruments	3
4	.7	.6	.7	.8	.5	.8	1.9	1.3	1.3	1.4	1.5	1.7	U.S. government securities	4
5	1.0	1.4	1.1	1.4	.8	.8	1.8	.2	.2	"	"	.3	Tax-exempt obligations	5
6	.3	.4	.5	.6	.3	"	.7	.1	.1	.4	.7	1.1	Corporate bonds	6
7	.9	1.0	1.1	1.2	1.2	1.0	.9	1.2	1.3	1.3	1.5	1.7	Home mortgages	7
8	.9	.6	.6	.6	.6	.4	.6	.1	.2	.3	.3	.2	Commercial mortgages	8
9	2.5	2.6	3.0	3.5	6.4	5.9	3.9	3.7	3.6	4.0	4.0	3.5	Miscellaneous assets	9
10	7.6	8.2	9.3	10.9	13.6	12.6	13.3	8.8	8.9	9.8	10.7	11.2	Total deposit liabilities	10

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	
Private Nonbank Financial Institutions - Total													
1 Total financial assets	585.8	612.3	673.7	737.2	769.0	822.4	933.7	1079.6	1135.6	1169.5	1354.2	1540.5	1
2 Checkable dep. and currency	11.7	11.3	11.6	12.3	11.8	12.4	13.3	15.1	15.5	16.3	18.1	19.3	2
3 Time and savings deposits	2.3	2.3	3.0	3.1	2.6	3.6	5.8	7.9	8.7	14.6	24.0	22.1	3
4 Money market fund shares	-	-	-	-	-	-	-	-	-	-	-	-	4
5 Fed. funds & security RPs	-	-	-	.1	.3	.4	1.2	1.7	3.7	6.1	5.1	5.5	5
6 Foreign deposits	-	-	-	-	-	-	-	-	-	-	-	-	6
7 Mutual fund shares	.5	.6	.7	.9	1.3	1.7	1.8	1.8	2.2	2.5	3.4	4.1	7
8 Other corporate equities	98.6	94.2	122.1	144.8	140.4	149.4	194.9	237.0	204.2	157.5	215.4	249.4	8
9 Credit market instruments	449.5	479.4	505.8	541.5	580.9	621.8	679.1	763.5	848.5	913.7	1013.3	1152.3	9
10 U.S. gov't. securities	38.8	40.0	38.0	40.1	38.3	41.3	41.5	48.5	52.4	58.9	80.9	108.1	10
11 Treasury issues	34.1	34.3	32.0	32.7	29.0	29.0	25.1	25.6	24.6	26.6	38.9	58.5	11
12 Agency issues	4.6	5.7	5.9	7.4	9.3	12.3	16.3	22.9	27.8	32.3	42.0	49.6	12
13 Tax-exempt obligations	18.3	18.5	19.8	20.8	21.7	23.6	27.6	32.2	35.8	37.4	43.4	53.5	13
14 Corporate & foreign bonds	110.3	119.5	131.0	139.8	148.8	162.3	176.3	192.2	202.7	217.3	246.5	275.7	14
15 Mortgages	225.1	238.2	251.8	267.9	284.5	302.2	333.9	377.4	423.2	448.2	478.1	525.8	15
16 Consumer credit	35.0	37.9	39.3	43.2	48.2	49.9	54.4	60.1	70.7	75.9	77.6	86.4	16
17 Other loans	22.0	25.3	26.0	29.8	39.3	42.6	45.4	53.1	63.7	75.9	86.8	102.7	17
18 Reserves at Federal Reserve	-	-	-	-	-	-	-	-	-	-	-	-	18
19 Security credit	6.0	6.0	9.2	12.0	8.5	7.2	9.8	13.5	9.1	7.6	8.6	12.5	19
20 Trade credit	2.6	2.9	3.2	3.5	3.9	4.4	4.7	5.8	6.5	7.0	7.7	8.9	20
21 Miscellaneous assets	14.6	15.7	18.1	19.0	19.3	21.6	23.3	33.3	37.2	44.3	58.7	66.5	21
22 Total liabilities	539.5	567.7	625.6	685.5	719.2	772.8	874.6	1012.5	1070.6	1115.3	1304.3	1481.3	22
23 Thrift deposits	172.0	179.0	195.7	208.4	216.4	233.5	274.0	320.0	347.8	369.2	428.6	497.8	23
24 Money market fund shares	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7	24
25 Security RPs	-	-	-	-	-	-	-	.3	.3	2.0	3.0	5.3	25
26 Insurance & pension reserves	234.6	247.6	273.4	298.6	312.7	336.6	377.2	434.3	446.0	457.6	560.6	628.1	26
27 Mutual fund shares	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5	27
28 Credit market instruments	40.3	43.7	41.6	47.3	59.0	64.0	66.3	78.4	100.4	113.3	109.7	111.0	28
29 Corporate bonds	13.5	13.6	14.0	14.2	15.2	17.8	20.7	24.7	28.2	30.1	32.9	35.9	29
30 Mortgages	-	-	-	.2	.4	.5	.7	1.2	1.5	1.6	2.0	2.4	30
31 Bank loans n.e.c.	12.3	11.2	9.2	10.7	11.1	11.5	13.1	19.5	27.8	31.6	28.1	25.0	31
32 Open-market paper	8.5	12.0	14.1	16.9	23.0	23.6	23.9	25.1	27.8	28.1	28.9	31.9	32
33 Fed. Home Loan Bank loans	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9	33
34 Security credit	8.7	9.6	12.7	16.2	13.2	14.2	15.3	19.5	16.1	13.2	16.0	23.4	34
35 Trade debt	-	-	-	-	-	-	-	-	-	-	-	-	35
36 Profit taxes payable	1.1	1.1	1.0	1.2	1.3	1.5	1.5	1.7	1.8	1.8	1.8	2.3	36
37 Miscellaneous liabilities	47.5	51.9	56.9	62.6	69.1	76.1	84.9	99.3	111.6	120.7	137.7	163.2	37
Savings Institutions Combined													
1 Total financial assets	196.4	204.9	220.3	235.0	248.5	268.2	309.7	359.9	398.2	428.2	486.2	557.7	1
2 Checkable dep. and currency	4.4	3.9	3.7	3.2	2.9	3.2	3.2	3.8	3.9	4.1	4.5	4.7	2
3 Time deposits	2.3	2.2	2.4	2.3	1.9	2.7	5.3	7.0	6.1	7.4	12.4	10.8	3
4 Fed. funds & security RPs	-	-	-	.1	.3	.4	1.2	1.7	3.7	6.0	4.9	5.4	4
5 Corporate equities	2.3	2.0	2.5	2.4	2.5	2.8	3.5	4.5	4.2	3.7	4.4	4.4	5
6 Credit market instruments	181.8	191.1	205.2	220.6	235.3	252.3	289.4	334.6	371.6	396.4	447.4	517.0	6
7 U.S. government securities	14.9	14.9	16.4	17.0	16.5	17.8	21.4	24.9	25.9	26.4	38.0	45.8	7
8 Tax-exempt obligations	.3	.3	.2	.3	.3	.3	.5	1.0	1.1	1.4	3.1	3.6	8
9 Corporate & foreign bonds	2.9	3.2	5.2	6.7	7.2	9.9	14.8	17.4	14.4	14.2	16.5	21.9	9
10 Mortgages	153.3	161.1	170.7	182.5	194.8	206.0	232.0	268.5	301.7	322.5	352.7	400.3	10
11 Home mortgages	126.4	132.4	139.4	148.0	157.4	164.8	180.9	207.4	232.7	248.5	270.8	309.5	11
12 Multi-family	14.4	15.2	16.4	17.8	19.3	21.6	27.2	32.0	35.1	36.7	39.3	42.6	12
13 Commercial	12.4	13.4	14.7	16.6	17.9	19.4	23.9	29.1	33.9	37.2	42.5	48.1	13
14 Farm	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	14
15 Consumer install. credit	8.4	9.4	10.4	11.9	13.9	15.3	17.3	19.2	24.6	27.7	32.2	38.8	15
16 Consumer noninstall. credit	1.9	2.0	2.1	2.1	2.3	2.4	2.6	2.9	3.4	3.6	4.0	4.3	16
17 Other loans (to business)	-	-	-	-	-	-	-	-	-	-	-	-	17
18 Open-market paper	.1	.2	.2	.2	.3	.5	.7	.6	.5	.5	1.0	2.2	18
19 Reserves at Federal Reserve	-	-	-	-	-	-	-	-	-	-	-	-	19
20 Miscellaneous assets	5.7	5.8	6.5	6.3	5.6	6.8	7.1	8.4	8.7	10.6	12.7	15.5	20
21 Total liabilities	183.3	191.7	206.3	220.5	233.2	252.4	291.8	339.9	376.9	406.6	462.8	532.1	21
22 Deposits	172.0	179.0	195.7	208.4	216.4	233.5	274.0	320.0	347.8	369.2	428.6	497.8	22
23 Checkable	.3	.3	.4	.4	.4	.4	.5	.6	.8	.9	1.3	2.1	23
24 Small time and savings	171.7	178.7	195.4	208.1	216.0	232.3	272.0	317.0	343.6	363.1	421.2	488.1	24
25 Large time	-	-	-	-	-	.7	1.5	2.4	3.5	5.2	6.2	7.6	25
26 Security RPs	-	-	-	-	-	-	-	.3	.3	2.0	2.0	1.9	26
27 Cr. mkt. instr.	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	17.1	23.3	19.1	16.8	27
28 Profit taxes payable	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.6	28
29 Miscellaneous liabilities	4.7	5.1	5.7	6.3	6.9	7.8	8.6	9.9	11.5	11.8	12.8	15.0	29

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Private Nonbank Financial Institutions - Total														
1	1719.8	1968.0	2241.2	2550.2	2836.4	3185.8	3618.8	4110.8	4774.5	5575.8	6079.4	6729.1	Total financial assets	1
2	20.2	23.1	25.1	27.7	29.8	37.3	38.9	40.3	52.9	66.4	64.2	72.5	Checkable dep. and currency	2
3	27.0	37.0	50.2	64.5	87.3	108.5	104.8	104.3	113.7	136.1	159.1	178.6	Time and savings deposits	3
4	.2	.8	2.2	4.5	12.1	11.4	9.9	15.1	16.5	26.5	23.3	22.3	Money market fund shares	4
5	8.2	9.5	14.4	18.7	33.8	44.3	53.6	71.6	80.1	87.1	93.6	98.7	Fed. funds & security RPs	5
6	*	.5	5.1	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	Foreign deposits	6
7	4.3	4.4	5.9	8.2	5.6	7.1	9.7	11.8	24.7	40.9	41.1	49.6	Mutual fund shares	7
8	241.5	276.4	318.9	396.3	389.0	471.1	602.2	603.8	775.2	931.2	972.7	1106.7	Other corporate equities	8
9	1317.1	1492.0	1673.4	1853.1	2075.3	2243.9	2492.5	2907.7	3304.2	3849.4	4291.5	4717.4	Credit market instruments	9
10	128.0	142.0	160.7	205.1	281.9	391.1	478.5	601.1	714.7	943.4	1081.2	1123.3	U.S. govt. securities	10
11	63.5	63.8	65.9	87.1	130.0	185.7	204.2	283.1	341.4	446.7	468.4	462.0	Treasury issues	11
12	64.5	78.2	94.9	118.0	151.9	205.4	274.3	318.0	373.3	496.7	612.8	661.3	Agency issues	12
13	67.3	82.5	93.5	103.7	110.9	128.3	158.5	151.6	192.2	265.1	282.7	311.1	Tax-exempt obligations	13
14	308.4	345.9	372.5	412.4	436.9	471.7	509.5	578.9	660.5	763.6	882.5	1013.0	Corporate & foreign bonds	14
15	594.3	666.5	733.7	779.6	807.9	785.7	850.9	949.0	1033.0	1097.5	1190.6	1306.9	Mortgages	15
16	100.5	117.8	137.2	145.8	158.4	168.0	190.3	224.3	267.3	300.1	313.9	328.2	Consumer credit	16
17	118.7	137.2	175.9	206.5	279.3	301.1	324.8	402.8	436.6	479.6	540.5	634.9	Other loans	17
18	-	-	-	*	.1	.4	1.4	2.2	3.9	5.6	5.7	6.8	Reserves at Federal Reserve	18
19	14.5	17.1	17.5	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	Security credit	19
20	10.2	11.7	13.6	15.6	18.1	20.2	22.2	25.0	27.2	32.1	35.7	41.3	Trade credit	20
21	76.5	95.6	114.9	130.2	143.4	192.0	227.5	276.0	306.4	321.1	329.1	361.9	Miscellaneous assets	21
22	1654.1	1883.9	2140.4	2428.6	2706.9	3050.7	3467.3	3965.1	4621.8	5407.3	5899.5	6531.1	Total liabilities	22
23	567.5	626.6	673.5	727.0	752.9	813.8	946.3	1079.5	1159.4	1230.0	1287.4	1365.4	Thrift deposits	23
24	3.9	10.8	45.2	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	Money market fund shares	24
25	2.3	3.1	2.2	5.2	19.5	42.4	40.5	79.4	77.1	106.6	91.6	98.0	Security RPs	25
26	685.8	789.0	897.1	1047.0	1127.0	1304.6	1511.2	1638.1	1899.3	2151.8	2349.0	2687.2	Insurance & pension reserves	26
27	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Mutual fund shares	27
28	132.1	160.7	189.4	195.1	228.8	238.5	252.9	305.4	395.1	527.1	645.3	770.7	Credit market instruments	28
29	44.7	51.6	57.3	57.6	59.9	67.3	76.6	97.4	130.1	196.8	262.3	308.9	Corporate bonds	29
30	2.4	2.0	2.0	1.9	1.9	2.0	2.1	2.5	2.7	2.7	3.1	3.4	Mortgages	30
31	24.6	26.4	26.9	25.9	27.1	28.5	28.1	29.5	32.1	36.1	32.8	34.2	Bank loans n.e.c.	31
32	40.1	48.0	61.4	60.7	74.6	74.6	87.2	101.4	141.4	182.7	214.0	271.4	Open-market paper	32
33	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	Fed. Home Loan Bank loans	33
34	25.3	25.6	26.7	33.4	36.5	39.5	43.7	50.5	74.4	76.1	63.9	68.6	Security credit	34
35	-	-	-	-	-	-	1.0	1.5	2.3	3.4	3.2	7.5	Trade debt	35
36	3.1	3.9	3.6	2.8	1.5	1.7	1.4	1.1	1.5	1.6	1.3	1.8	Profit taxes payable	36
37	190.6	218.1	250.9	279.9	294.6	313.5	378.8	439.3	528.5	605.1	681.7	715.7	Miscellaneous liabilities	37
Savings Institutions Combined														
1	642.2	722.9	788.5	854.2	896.4	954.6	1111.6	1294.7	1414.3	1545.9	1691.8	1836.1	Total financial assets	1
2	4.7	6.2	6.4	8.1	10.5	13.8	15.9	16.0	19.2	22.1	19.2	21.4	Checkable dep. and currency	2
3	11.8	10.8	9.6	14.6	13.9	28.5	31.3	24.6	31.8	42.9	34.8	31.3	Time deposits	3
4	8.0	9.1	12.0	13.1	19.2	24.0	26.8	30.9	30.5	30.7	28.2	29.5	Fed. funds & security RPs	4
5	4.8	4.8	4.7	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.0	Corporate equities	5
6	595.8	668.2	724.3	775.7	803.6	813.6	947.4	1100.7	1191.2	1297.9	1445.5	1571.7	Credit market instruments	6
7	54.9	57.5	59.9	72.6	80.6	113.2	167.8	192.7	194.3	248.8	304.2	312.6	U.S. government securities	7
8	4.0	4.6	4.1	3.6	3.6	3.3	3.1	2.8	3.4	3.1	3.1	2.8	Tax-exempt obligations	8
9	20.8	23.2	21.3	27.3	23.9	30.3	41.0	51.5	52.9	57.3	66.9	77.1	Corporate & foreign bonds	9
10	462.2	520.6	569.0	598.9	616.6	580.6	633.8	718.9	777.4	803.6	879.9	971.1	Mortgages	10
11	361.6	412.0	454.9	483.1	499.4	460.7	490.4	540.4	574.1	587.6	629.5	711.0	Home mortgages	11
12	47.6	52.0	54.1	54.2	53.7	53.6	60.5	74.7	89.2	96.4	103.5	109.7	Multi-family	12
13	53.0	56.6	59.9	61.6	63.5	66.3	82.8	103.8	114.1	119.4	146.9	150.4	Commercial	13
14	*	*	*	*	*	*	*	*	.1	.1	-	-	Farm	14
15	46.9	54.1	57.7	59.6	62.1	66.2	77.5	102.7	122.2	133.4	141.2	149.7	Consumer install. credit	15
16	4.6	5.1	7.5	7.1	7.8	7.6	7.5	7.6	8.1	6.6	5.1	4.2	Consumer noninstall. credit	16
17	-	-	-	-	.4	.7	3.1	11.8	17.4	24.0	23.8	34.4	Other loans (to business)	17
18	2.4	3.0	4.8	6.5	8.6	11.9	13.8	12.7	15.5	21.0	21.3	19.8	Open-market paper	18
19	-	-	-	*	.1	.4	1.4	2.2	3.9	5.6	5.7	6.8	Reserves at Federal Reserve	19
20	17.0	23.7	31.5	38.6	45.8	71.0	84.4	116.1	132.4	139.7	151.4	167.4	Miscellaneous assets	20
21	612.9	689.5	751.8	817.8	867.4	929.2	1086.8	1272.3	1388.9	1512.6	1638.9	1778.3	Total liabilities	21
22	567.5	626.6	673.5	727.0	752.9	813.8	946.3	1079.5	1159.4	1230.0	1287.4	1365.4	Deposits	22
23	3.1	4.1	5.4	8.3	16.7	25.0	36.5	44.4	57.4	77.9	85.1	93.3	Checkable	23
24	554.5	606.1	636.3	674.2	681.9	722.8	808.6	884.7	945.6	993.9	1058.6	1093.9	Small time and savings	24
25	9.9	16.3	31.8	44.6	54.3	65.9	101.2	150.3	154.5	158.3	166.7	178.1	Large time	25
26	3.9	6.5	8.1	10.1	15.3	13.5	26.6	48.3	47.3	63.5	92.2	110.3	Security RPs	26
27	22.7	37.8	47.9	55.4	71.4	72.5	66.1	84.5	103.3	128.4	156.1	177.9	Cr. mkt. instr.	27
28	.8	1.0	.8	.5	.1	.1	.1	*	.1	*	*	.1	Profit taxes payable	28
29	18.0	17.6	21.6	24.8	27.6	29.3	47.8	60.0	78.8	90.7	103.2	124.7	Miscellaneous liabilities	29

BILLION OF DOLLARS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Savings and Loan Associations (1)												
1 Total financial assets	126.3	131.4	140.0	148.9	157.9	170.9	198.5	233.7	263.6	288.0	328.2	379.6
2 Checkable dep. & currency	2.9	2.3	2.0	1.6	1.4	1.2	.9	1.2	1.0	1.0	1.3	1.6
3 Time deposits	—	.1	.2	.2	.2	.6	2.3	3.4	2.9	3.6	8.1	6.7
4 Fed. funds & security RPs	—	—	—	—	—	—	.5	.9	2.2	4.8	3.8	3.8
5 Credit market instruments	118.5	124.0	132.2	141.9	151.7	163.6	189.3	222.0	251.2	270.6	305.5	355.6
6 U.S. government securities	8.2	8.6	10.3	10.8	10.5	11.1	13.5	15.1	16.1	16.5	23.0	26.2
7 Treasury issues	7.4	7.7	9.3	9.6	8.1	6.8	6.3	5.4	4.1	3.3	5.7	8.2
8 Agency issues	.8	.9	1.1	1.2	2.3	4.2	7.3	9.7	12.0	13.2	17.3	17.9
9 Tax-exempt obligations	—	—	—	.1	.1	.1	.2	.2	.2	.5	1.5	1.2
10 Corporate & foreign bonds	-.1	-.1	-.1	.1	.3	1.8	2.8	3.3	1.5	.2	-1.1	1.6
11 Mortgages	108.1	113.2	119.5	128.4	137.9	147.3	169.2	200.0	227.1	246.1	273.5	316.2
12 Consumer credit	2.2	2.3	2.4	2.6	2.9	3.4	3.7	3.5	6.5	7.4	8.2	9.3
13 Other loans (to business)	—	—	—	—	—	—	—	—	—	—	—	—
14 Open-market paper	—	—	—	—	—	—	—	—	—	—	.4	1.2
15 Reserves at Federal Reserve	—	—	—	—	—	—	—	—	—	—	—	—
16 Miscellaneous assets	4.9	4.9	5.6	5.2	4.6	5.5	5.4	6.3	6.3	8.0	9.5	11.9
17 Total liabilities	118.7	123.6	131.7	140.1	148.5	161.1	187.4	221.7	250.1	273.9	313.3	363.1
18 Deposits	110.4	114.0	124.5	131.6	135.5	146.4	174.2	206.8	227.0	243.0	285.7	335.9
19 Checkable	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.5
20 Small time and savings	110.3	113.9	124.4	131.5	135.4	145.7	172.8	204.6	223.8	238.3	280.0	328.7
21 Large time	—	—	—	—	—	.6	1.2	2.0	3.0	4.4	5.5	6.8
22 Fed. funds & security RPs	—	—	—	—	—	—	—	.3	.3	1.8	1.9	1.8
23 Credit market instruments	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	17.1	23.3	19.1	16.8
24 Corporate bonds	—	—	—	—	—	—	—	—	—	—	.1	.1
25 Bank loans n.e.c.	.5	.5	.4	.5	.5	.4	1.1	1.5	1.9	1.5	1.2	.8
26 Fed. Home Loan Bank loans	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
27 Profit taxes payable	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.6
28 Miscellaneous liabilities	1.7	2.1	2.4	2.7	3.0	3.6	4.0	4.9	5.6	5.5	6.2	7.9
29 Memo: Total cr. mkt. assets	118.5	124.0	132.2	141.9	151.7	163.6	189.3	222.0	251.2	270.6	305.5	355.6

(1) Includes all savings and loan associations and federal savings banks insured by FSLIC.

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Mutual Savings Banks (2)												
1 Total financial assets	59.1	61.5	67.2	71.6	74.5	79.3	90.1	101.5	106.8	109.1	121.1	134.8
2 Checkable dep. and currency	1.0	1.0	1.0	1.0	.9	1.3	1.4	1.6	2.0	2.2	2.3	2.4
3 Fed. funds & security RPs	—	—	—	.1	.3	.4	.7	.8	1.5	1.2	1.1	1.5
4 Corporate equities	2.3	2.0	2.5	2.4	2.5	2.8	3.5	4.5	4.2	3.7	4.4	4.4
5 Credit market instruments	55.0	57.7	62.7	67.0	69.8	73.5	82.8	92.4	96.8	99.4	110.1	122.9
6 U.S. government securities	6.3	5.8	5.5	5.5	5.0	5.4	6.3	7.7	7.2	7.0	10.9	14.9
7 Treasury issues	4.2	3.7	3.4	3.1	2.7	2.7	2.9	3.3	2.9	2.6	4.5	5.7
8 Agency issues	2.1	2.1	2.1	2.3	2.3	2.7	3.4	4.4	4.3	4.4	6.4	9.2
9 Tax-exempt obligations	.3	.3	.2	.2	.2	.2	.4	.9	.9	.9	1.5	2.4
10 Corporate & foreign bonds	2.9	3.2	5.3	6.6	6.9	8.1	12.0	14.2	13.1	14.0	17.5	20.3
11 Mortgages	44.6	47.3	50.5	53.5	56.1	57.9	62.0	67.6	73.2	74.9	77.2	81.6
12 Consumer credit	.8	.9	1.0	1.1	1.2	1.4	1.5	1.6	1.9	2.1	2.3	2.6
13 Open-market paper	.1	.2	.2	.2	.3	.5	.7	.6	.5	.5	.6	1.0
14 Miscellaneous assets	.8	.9	1.0	1.1	1.0	1.3	1.7	2.1	2.4	2.6	3.2	3.6
15 Total liabilities	53.6	56.1	61.4	65.9	68.7	73.3	83.3	93.6	99.0	101.6	112.6	125.8
16 Deposits	52.4	55.0	60.1	64.5	67.1	71.6	81.4	91.6	96.3	98.7	109.9	122.9
17 Checkable	.2	.2	.2	.2	.3	.3	.3	.4	.5	.6	.9	1.4
18 Small time & saving	52.5	54.8	59.9	64.3	66.8	71.2	80.9	90.9	95.3	97.3	108.3	120.7
19 Large time	—	—	—	—	—	.1	.2	.4	.5	.8	.7	.8
20 Security RPs	—	—	—	—	—	—	—	—	—	.2	.1	.1
21 Fed. Home Loan Bank loans	—	—	—	—	—	—	—	—	—	—	—	—
22 Miscellaneous liabilities	1.1	1.1	1.3	1.4	1.6	1.7	1.8	2.0	2.6	2.7	2.6	2.8

(2) Includes all federal and mutual savings banks insured by FDIC.

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Credit Unions												
1 Total financial assets	11.0	12.0	13.2	14.5	16.1	18.0	21.1	24.6	27.8	31.1	36.9	43.3
2 Checkable dep. and currency	.5	.6	.7	.7	.6	.8	.9	.9	.9	1.0	.9	.8
3 Time deposits	2.3	2.1	2.3	2.1	1.7	2.1	3.0	3.6	3.2	3.8	4.2	4.1
4 At banks	1.1	1.0	1.1	1.1	.8	1.0	1.5	1.8	1.6	1.9	2.1	2.1
5 At savings and loans	1.1	1.0	1.1	1.1	.8	1.0	1.5	1.8	1.6	1.9	2.1	2.1
6 Fed. funds & security RPs	—	—	—	—	—	—	—	—	—	—	—	—
7 Credit market instruments	8.2	9.4	10.2	11.7	13.8	15.2	17.2	20.1	23.7	26.4	31.7	38.4
8 U.S. government securities	.3	.5	.5	.7	1.0	1.4	1.6	2.1	2.6	3.0	4.1	4.7
9 Treasury issues	.3	.3	.3	.4	.5	.6	.6	.5	.8	.8	1.2	1.3
10 Agency issues	.#	.1	.2	.4	.5	.8	1.0	1.6	1.8	2.1	2.9	3.4
11 Home mortgages	.6	.6	.7	.7	.7	.8	.8	1.0	1.4	1.5	2.0	2.5
12 Consumer credit	7.3	8.3	9.0	10.3	12.0	13.0	14.8	17.0	19.6	21.9	25.7	31.2
13 Miscellaneous assets	—	—	—	—	—	—	—	—	—	—	—	—
14 Total liabilities	11.0	12.0	13.2	14.5	16.1	18.0	21.1	24.6	27.8	31.1	36.9	43.3
15 Shares/deposits	9.2	10.1	11.1	12.3	13.7	15.5	18.4	21.6	24.5	27.5	33.0	39.0
16 Checkable	#	#	#	#	#	#	#	.1	.1	.1	.1	.3
17 Small time & savings	9.2	10.0	11.1	12.3	13.7	15.5	18.3	21.6	24.5	27.5	32.9	38.7
18 Large time	—	—	—	—	—	—	—	—	—	—	—	—
19 Miscellaneous liabilities	1.8	1.9	2.1	2.2	2.3	2.5	2.7	3.0	3.3	3.6	3.9	4.3

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Savings and Loan Associations (1)														
1	443.4	506.3	562.1	613.7	648.8	697.6	818.9	977.0	1058.3	1140.6	1247.0	1359.9	Total financial assets	1
2	1.5	1.6	2.1	2.5	3.5	5.1	7.5	8.4	9.7	11.6	9.3	9.2	Checkable dep. & currency	2
3	6.8	7.2	5.0	7.5	6.8	14.0	15.1	9.6	11.9	15.9	7.3	7.4	Time deposits	3
4	5.9	7.0	8.9	8.6	11.6	15.5	17.8	20.3	15.8	13.5	14.5	16.7	Fed. funds & security RPs	4
5	416.1	472.8	522.6	568.4	592.8	605.3	708.6	837.9	905.2	979.5	1083.8	1181.6	Credit market instruments	5
6	32.1	34.9	37.1	45.6	52.3	83.6	125.3	149.6	148.7	192.8	238.0	253.0	U.S. government securities	6
7	9.3	7.6	5.9	6.4	6.5	9.4	21.0	28.9	24.2	26.3	34.3	25.8	Treasury issues	7
8	22.9	27.3	31.2	39.1	45.8	74.1	104.3	120.7	124.5	166.5	203.7	227.2	Agency issues	8
9	1.2	1.3	1.2	1.2	1.3	.8	.9	.7	1.1	.9	1.0	1.3	Tax-exempt obligations	9
10	-.7	1.6	.8	6.1	3.6	11.3	19.1	31.1	35.0	41.2	52.4	63.4	Corporate & foreign bonds	10
11	371.3	422.1	466.1	494.4	512.2	482.2	529.4	606.8	654.6	665.3	711.5	770.0	Mortgages	11
12	10.8	11.0	14.8	17.4	17.9	19.9	25.7	34.2	45.0	50.0	52.8	54.4	Consumer credit	12
13	-	-	-	-	.4	.7	3.1	11.8	17.4	24.0	23.8	34.4	Other loans (to business)	13
14	1.4	1.8	2.6	3.8	5.1	6.9	5.2	3.8	3.5	5.3	4.3	5.1	Open-market paper	14
15	-	-	-	..	.1	.4	1.4	2.2	3.9	5.6	5.7	6.8	Reserves at Federal Reserve	15
16	13.2	17.8	23.4	26.6	34.0	57.3	68.6	98.6	111.8	114.4	126.3	138.3	Miscellaneous assets	16
17	424.1	483.8	536.8	588.6	629.4	681.5	805.4	966.0	1047.8	1128.1	1217.6	1325.6	Total liabilities	17
18	386.8	431.0	470.0	511.8	531.8	582.0	683.8	796.2	847.9	885.2	919.2	972.3	Deposits	18
19	.6	.8	1.1	1.6	8.9	14.6	21.0	24.6	31.2	40.8	40.5	41.7	Checkable	19
20	377.3	415.9	440.7	471.0	474.9	508.0	573.7	641.2	685.0	717.1	758.6	818.5	Small time and savings	20
21	8.9	14.3	28.3	39.2	48.0	59.4	89.1	130.4	131.7	127.2	120.1	112.2	Large time	21
22	3.8	5.9	6.4	8.5	11.3	10.1	24.0	46.1	44.3	58.4	84.7	98.4	Fed. funds & security RPs	22
23	22.1	36.7	46.2	53.0	68.6	70.3	64.4	81.6	98.9	119.8	139.4	159.3	Credit market instruments	23
24	1.3	2.0	3.4	3.7	3.2	3.7	4.0	5.9	10.5	15.4	19.8	21.7	Corporate bonds	24
25	1.3	3.1	2.7	2.7	3.0	2.8	3.2	4.0	4.0	4.3	3.2	3.4	Bank loans n.e.c.	25
26	19.5	31.6	40.1	46.6	62.4	63.9	57.2	71.7	84.4	100.0	116.4	134.1	Fed. Home Loan Bank loans	26
27	.8	1.0	.8	.5	.1	.1	.1	..	.1	..	..	.1	Profit taxes payable	27
28	10.7	9.2	13.4	14.9	17.5	18.9	33.1	42.0	56.7	64.8	74.3	95.5	Miscellaneous liabilities	28
29	416.1	472.8	522.6	568.4	592.8	605.3	708.6	837.9	905.2	979.5	1083.8	1181.6	Memo: Total cr. mkt. assets	29

(1) Includes all savings and loan associations and federal savings banks insured by FSLIC.

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Mutual Savings Banks (2)														
1	147.3	158.2	163.3	171.5	175.3	174.3	194.4	204.7	218.8	239.2	263.0	280.0	Total financial assets	1
2	2.4	3.7	3.2	4.3	5.4	6.9	6.3	4.9	6.2	6.5	5.9	8.0	Checkable dep. and currency	2
3	2.1	2.1	3.1	3.7	5.2	5.3	4.7	6.0	6.3	6.3	4.4	3.5	Fed. funds & security RPs	3
4	4.8	4.8	4.7	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.0	Corporate equities	4
5	134.2	143.4	148.0	154.3	155.8	151.0	169.4	178.1	187.9	205.3	230.8	242.9	Credit market instruments	5
6	17.6	18.3	19.5	22.8	23.7	23.8	33.6	33.8	32.6	39.4	46.2	38.8	U.S. government securities	6
7	6.2	5.7	5.8	6.8	6.8	7.2	11.0	10.9	10.3	11.7	13.2	9.0	Treasury issues	7
8	11.4	12.6	13.7	16.0	16.9	16.6	22.6	23.0	22.3	27.7	33.0	29.8	Agency issues	8
9	2.8	3.3	2.9	2.4	2.3	2.5	2.2	2.1	2.3	2.2	2.0	1.5	Tax-exempt obligations	9
10	21.5	21.6	20.5	21.2	20.3	19.0	21.9	20.4	18.0	16.1	14.5	13.7	Corporate & foreign bonds	10
11	88.2	95.2	98.9	99.9	100.0	94.1	97.4	102.9	110.4	118.9	138.5	161.9	Mortgages	11
12	3.1	3.9	3.9	5.3	6.0	6.6	5.8	10.0	12.6	12.9	12.6	12.3	Consumer credit	12
13	1.0	1.2	2.2	2.7	3.5	5.0	8.6	8.9	12.0	15.8	17.1	14.7	Open-market paper	13
14	3.8	4.1	4.4	5.0	5.6	7.9	9.7	11.4	13.1	14.1	14.8	17.6	Miscellaneous assets	14
15	137.3	147.3	151.9	160.2	165.7	165.0	183.2	193.3	204.0	218.4	239.4	256.5	Total liabilities	15
16	134.0	142.6	146.0	153.5	156.5	157.0	172.8	180.6	186.0	192.2	202.1	214.7	Deposits	16
17	1.8	2.3	2.8	3.4	3.9	4.7	7.5	10.3	13.6	21.1	26.7	32.5	Checkable	17
18	131.1	138.4	139.9	145.2	146.8	146.4	153.9	151.2	148.8	141.6	130.7	118.6	Small time & saving	18
19	1.0	1.9	3.3	4.9	5.8	5.8	11.4	19.1	23.6	29.5	44.8	63.6	Large time	19
20	.2	.6	1.7	1.7	4.0	3.4	2.5	2.2	3.0	5.0	7.5	11.9	Security RPs	20
21	.7	1.1	1.7	2.4	2.8	2.2	1.7	2.9	4.4	8.6	16.7	18.6	Fed. Home Loan Bank loans	21
22	2.5	3.0	2.5	2.6	2.4	2.5	6.1	7.6	10.4	12.5	13.1	11.3	Miscellaneous liabilities	22

(2) Includes all federal and mutual savings banks insured by FDIC.

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Credit Unions														
1	51.5	58.4	63.1	69.0	72.3	82.7	98.3	113.0	137.2	166.1	181.8	196.2	Total financial assets	1
2	.8	.9	1.1	1.2	1.6	1.8	2.2	2.6	3.3	4.0	4.0	4.2	Checkable dep. and currency	2
3	5.0	3.6	4.6	7.1	7.1	14.5	16.2	15.0	20.0	27.0	27.4	24.0	Time deposits	3
4	2.5	1.9	2.5	4.2	3.9	8.8	8.9	8.0	10.4	14.2	14.5	12.3	At banks	4
5	2.5	1.8	2.1	2.9	3.2	5.7	7.3	6.9	9.6	12.9	12.9	11.6	At savings and loans	5
6	-	-	-	.7	2.4	3.2	4.3	4.6	8.4	10.9	9.2	9.4	Fed. funds & security RPs	6
7	45.6	52.0	53.8	53.0	55.0	57.3	69.4	84.7	98.1	113.1	130.9	147.2	Credit market instruments	7
8	5.2	4.4	3.3	4.3	4.6	5.8	8.9	9.3	13.0	16.7	20.0	20.8	U.S. government securities	8
9	1.4	.7	.6	.9	1.0	1.3	2.7	3.4	6.0	7.9	11.2	13.7	Treasury issues	9
10	3.8	3.6	2.7	3.3	3.6	4.5	6.3	5.9	7.0	8.8	8.8	7.1	Agency issues	10
11	2.8	3.4	4.0	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	39.3	Home mortgages	11
12	37.6	44.3	46.5	44.0	46.0	47.3	53.5	66.2	72.7	77.1	81.0	87.1	Consumer credit	12
13	-	1.8	3.6	7.0	6.2	5.9	6.2	6.1	7.5	11.2	10.3	11.5	Miscellaneous assets	13
14	51.5	58.4	63.1	69.0	72.3	82.7	98.3	113.0	137.2	166.1	181.8	196.2	Total liabilities	14
15	46.7	53.0	57.5	61.7	64.6	74.8	89.7	102.6	125.5	152.7	166.0	178.4	Shares/deposits	15
16	.6	1.1	1.5	3.3	3.9	5.7	8.0	9.5	12.6	16.0	17.8	19.2	Checkable	16
17	46.1	51.8	55.7	57.9	60.2	68.4	81.0	92.3	111.7	135.2	146.3	156.9	Small time & savings	17
18	-	.1	.3	.5	.6	.7	.7	.8	1.2	1.5	1.9	2.3	Large time	18
19	4.8	5.3	5.7	7.3	7.7	7.9	8.6	10.4	11.7	15.4	15.8	17.8	Miscellaneous liabilities	19

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Life Insurance Companies												
1 Total financial assets	154.2	162.3	172.6	183.1	191.3	200.9	215.2	232.4	244.8	255.0	279.7	311.1
2 Checkable dep. and currency	1.5	1.5	1.6	1.7	1.6	1.8	1.8	2.0	2.1	2.0	1.9	2.0
3 Money mkt. fund shares	-	-	-	-	-	-	-	-	-	-	-	-
4 Mutual fund shares	.1	.1	.2	.2	.6	.8	.6	.3	.5	.6	.6	.6
5 Other corporate equities	9.0	8.7	10.7	13.0	13.2	14.6	20.0	26.5	25.4	21.3	27.5	33.7
6 Credit market instruments	137.8	145.9	153.3	160.7	167.6	174.6	182.8	192.5	204.8	217.7	234.6	258.3
7 U.S. govt. securities	5.3	5.2	4.9	4.8	4.5	4.6	4.5	4.6	4.3	4.4	6.2	7.7
8 Treasury issues	5.1	4.9	4.7	4.5	4.1	4.0	3.8	3.8	3.4	3.4	4.7	5.4
9 Agency issues	.2	.2	.2	.3	.4	.5	.6	.7	.9	1.1	1.4	2.3
10 Tax-exempt obligations	3.5	3.3	3.1	3.2	3.2	3.3	3.4	3.4	3.4	3.7	4.5	5.6
11 Corporate & foreign bonds	61.0	63.4	67.2	70.9	72.7	74.1	79.6	86.6	92.5	96.4	105.5	122.4
12 Mortgages	60.0	64.6	67.5	70.0	72.0	74.4	75.5	76.9	81.4	86.2	89.2	91.6
13 Open-market paper	.3	.4	.5	.5	1.4	2.1	2.8	3.0	3.0	4.1	4.8	5.2
14 Policy loans	7.7	9.1	10.1	11.3	13.8	16.1	17.1	18.0	20.2	22.9	24.5	25.8
15 Miscellaneous assets	5.7	6.0	6.9	7.5	8.3	9.2	10.1	11.1	12.0	13.4	15.0	16.5
16 Total liabilities	141.9	149.9	159.0	168.1	177.5	187.7	201.0	216.3	230.1	243.9	267.0	296.1
17 Life insurance reserves	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	143.5	150.5	158.5	167.1
18 Pension fund reserves	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	56.1	60.4	72.3	88.7
19 Profit taxes payable	.5	.6	.5	.6	.7	.8	.8	.8	.8	.8	.7	.9
20 Miscellaneous liabilities	15.2	16.4	18.2	19.7	21.1	22.6	24.5	27.1	29.6	32.2	35.5	39.4

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Private Pension Funds (1)												
1 Total financial assets	74.4	76.6	90.4	102.7	103.8	112.0	132.4	165.3	161.7	158.7	225.0	251.9
2 Checkable dep. and currency	.9	.8	.9	1.0	1.0	1.1	1.3	1.8	2.5	3.4	4.4	4.5
3 Time deposits	-	.1	.4	.6	.6	.7	.3	.8	1.8	4.0	8.4	8.6
4 Money mkt. fund shares	-	-	-	-	-	-	-	-	-	-	-	-
5 Mutual fund shares	.4	.4	.5	.6	.7	.8	1.2	1.5	1.7	1.9	2.8	3.5
6 Other corporate equities	40.8	39.5	51.1	61.5	61.4	67.1	88.7	107.8	93.6	74.8	108.0	125.5
7 Credit market instruments	29.1	31.9	32.8	33.8	34.6	36.6	35.0	40.5	46.8	55.6	71.2	77.8
8 U.S. government securities	3.0	2.8	2.3	2.8	2.8	3.0	2.7	5.5	8.6	12.9	17.9	24.2
9 Treasury issues	2.5	2.3	2.0	2.4	2.2	2.1	2.1	3.4	5.4	8.6	12.4	18.1
10 Agency issues	.5	.4	.3	.4	.6	.9	.6	2.1	3.2	4.3	5.5	6.1
11 Corporate & foreign bonds	22.7	25.2	26.4	27.0	27.6	29.4	28.6	30.6	32.7	35.0	41.9	40.2
12 Mortgages	3.4	3.9	4.1	4.1	4.2	4.2	3.7	2.7	2.4	2.4	2.4	2.4
13 Open-market paper	-	-	-	-	-	-	-	1.8	3.1	5.4	9.1	11.0
14 Miscellaneous assets	3.2	3.9	4.7	5.2	5.4	5.7	6.0	12.9	15.5	19.0	30.2	32.0

(1) Includes Federal Employees' Retirement Thrift Savings Fund

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
State and Local Government Employee Retirement Funds												
1 Total financial assets	34.1	38.1	42.6	48.0	53.2	60.3	69.0	80.6	84.7	88.0	104.8	120.4
2 Checkable dep. and currency	.3	.4	.3	.4	.3	.4	.5	.8	.5	.3	.3	.3
3 Time deposits	-	-	.2	.2	.2	.2	.1	.2	.8	1.5	1.2	1.1
4 Corporate equities	2.5	2.8	3.9	5.8	7.3	10.1	15.4	22.2	20.2	16.4	24.3	30.1
5 Credit market instruments	31.3	34.9	38.3	41.6	45.5	49.6	52.9	57.4	63.1	69.8	79.1	88.9
6 U.S. government securities	7.6	7.8	7.0	7.3	7.0	6.6	5.4	5.7	5.8	6.2	7.8	10.9
7 Treasury issues	7.2	7.1	6.2	5.9	5.4	5.1	3.9	3.6	2.5	1.6	2.5	4.1
8 Agency issues	.5	.7	.8	1.4	1.6	1.5	1.5	2.1	3.3	4.6	5.3	6.8
9 Tax-exempt obligations	2.6	2.5	2.4	2.4	2.3	2.0	2.2	2.0	1.7	1.0	1.9	3.4
10 Corporate & foreign bonds	17.2	20.2	23.9	26.6	30.6	35.1	39.0	43.2	48.4	54.9	61.8	66.9
11 Mortgages	3.7	4.5	5.0	5.4	5.6	5.9	6.3	6.5	7.1	7.7	7.5	7.7

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Other Insurance Companies												
1 Total financial assets	36.5	37.3	40.9	44.9	45.6	49.9	57.4	67.5	69.5	67.8	77.3	93.9
2 Checkable dep. and currency	1.3	1.3	1.3	1.4	1.3	1.4	1.5	1.5	1.5	1.6	1.7	1.9
3 Security RPs	-	-	-	-	-	-	-	-	-	-	-	-
4 Corporate equities	12.0	11.0	13.0	14.6	13.3	13.2	16.6	21.8	19.7	12.8	14.2	16.9
5 Credit market instruments	20.6	22.0	23.5	25.4	27.0	30.9	34.6	38.3	41.8	46.4	53.7	66.2
6 U.S. government securities	6.1	6.3	5.5	5.4	5.1	5.0	5.1	5.2	5.1	5.5	8.0	11.2
7 Treasury issues	5.5	5.0	4.3	3.9	3.4	3.4	3.2	2.9	2.8	2.9	4.7	7.3
8 Agency issues	.6	1.3	1.2	1.4	1.6	1.6	1.9	2.3	2.3	2.7	3.3	3.9
9 Tax-exempt obligations	11.3	12.0	13.5	14.4	15.5	17.0	20.5	24.8	28.5	30.7	33.3	38.7
10 Corporate & foreign bonds	3.0	3.6	4.3	5.5	6.3	8.6	8.9	8.1	8.0	10.0	12.2	16.1
11 Commercial mortgages	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
12 Trade credit	2.6	2.9	3.2	3.5	3.9	4.4	4.7	5.8	6.5	7.0	7.7	8.9
13 Total liabilities	21.2	23.0	25.1	27.5	30.9	34.4	38.0	42.9	47.7	52.6	58.8	69.2
14 Profit taxes payable	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3	.3	.4
15 Policy payables	21.1	22.9	25.0	27.5	30.8	34.2	37.8	42.6	47.4	52.3	58.5	68.8

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Life Insurance Companies														
1	339.9	378.3	419.3	464.2	507.5	567.5	632.7	692.9	791.1	900.9	998.3	1113.3	Total financial assets	1
2	2.1	2.4	2.7	3.2	4.3	4.6	4.0	4.6	5.1	5.8	4.9	4.9	Checkable dep. and currency	2
3	.2	.4	1.0	1.9	5.6	6.7	4.8	7.0	7.4	13.2	11.4	13.0	Money mkt. fund shares	3
4	.6	.6	.9	1.1	1.5	2.8	2.7	3.0	5.6	14.5	12.1	18.5	Mutual fund shares	4
5	32.3	35.1	38.9	46.3	46.2	52.9	62.2	60.3	71.9	76.4	80.5	89.6	Other corporate equities	5
6	285.7	318.5	351.0	383.3	414.2	456.6	509.0	563.1	639.2	721.2	811.7	901.2	Credit market instruments	6
7	9.3	11.4	14.3	17.0	22.5	35.2	54.5	78.1	101.1	119.0	124.1	135.0	U.S. govt. securities	7
8	5.3	4.8	4.9	5.8	8.2	16.5	28.6	41.2	51.7	59.0	57.1	60.7	Treasury issues	8
9	4.0	6.5	9.4	11.1	14.3	18.6	25.9	36.9	49.4	60.0	67.0	74.4	Agency issues	9
10	6.1	6.4	6.4	6.7	7.2	9.0	10.0	8.7	9.7	11.7	10.7	11.1	Tax-exempt obligations	10
11	141.2	158.5	170.1	178.8	186.1	202.3	219.1	242.8	280.6	321.4	388.3	437.0	Corporate & foreign bonds	11
12	96.8	106.2	118.4	131.1	137.7	142.0	151.0	156.7	171.8	193.8	212.4	232.6	Mortgages	12
13	4.7	5.9	7.0	8.3	12.0	15.1	20.4	22.3	21.7	21.2	22.6	32.3	Open-market paper	13
14	27.6	30.1	34.8	41.4	48.7	53.0	54.1	54.4	54.4	54.1	53.6	53.1	Policy loans	14
15	19.0	21.4	24.9	28.5	35.8	44.0	50.1	54.9	61.8	69.8	77.7	86.2	Miscellaneous assets	15
16	324.8	359.2	396.9	438.4	482.9	540.0	600.5	665.3	758.6	858.1	946.3	1052.3	Total liabilities	16
17	176.4	187.3	197.7	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	302.5	Life insurance reserves	17
18	103.2	121.6	143.5	172.0	199.8	242.9	286.4	331.6	400.0	476.9	538.9	634.7	Pension fund reserves	18
19	1.3	1.6	1.6	1.2	.7	.7	.6	.4	.4	.4	.6	.7	Profit taxes payable	19
20	44.0	48.8	54.1	57.9	66.1	73.1	82.4	97.2	111.6	117.0	117.3	114.4	Miscellaneous liabilities	20

Private Pension Funds (1)

1	271.7	326.2	386.1	469.6	486.7	575.8	682.5	713.9	848.1	941.8	1003.5	1139.9	Total financial assets	1
2	4.8	5.2	5.1	4.2	3.4	4.0	4.8	5.3	6.2	6.9	8.5	11.1	Checkable dep. and currency	2
3	12.0	19.4	25.1	25.1	25.7	33.2	40.7	44.1	51.7	57.3	72.3	92.1	Time deposits	3
4	.1	.4	1.2	2.6	6.6	4.7	5.1	8.1	9.1	13.2	11.9	9.4	Money mkt. fund shares	4
5	3.7	3.7	5.1	7.1	4.1	4.2	7.0	8.8	19.1	26.4	29.0	31.2	Mutual fund shares	5
6	123.6	150.3	175.4	223.5	218.5	261.9	313.6	308.7	393.3	456.4	460.6	511.2	Other corporate equities	6
7	88.2	98.7	120.8	151.4	178.6	204.5	234.4	255.7	285.0	305.1	359.8	419.4	Credit market instruments	7
8	29.8	31.9	38.6	50.6	66.9	77.2	89.2	96.4	104.5	111.4	123.2	139.7	U.S. government securities	8
9	21.3	23.2	26.0	32.2	37.2	41.1	41.5	53.1	52.3	61.1	67.7	87.6	Treasury issues	9
10	8.5	8.7	12.6	18.3	29.7	36.1	47.7	43.4	52.3	50.3	55.5	52.1	Agency issues	10
11	44.6	53.0	63.7	77.7	83.3	89.9	100.3	110.5	121.0	128.3	157.4	180.5	Corporate & foreign bonds	11
12	2.5	2.7	3.1	3.6	3.9	5.8	6.5	6.6	7.0	6.8	5.7	5.7	Mortgages	12
13	11.3	11.2	15.4	19.5	24.5	31.6	38.4	42.2	52.4	58.6	73.5	93.5	Open-market paper	13
14	39.3	48.6	53.5	55.7	49.9	63.3	76.8	83.3	83.8	76.5	61.5	65.7	Miscellaneous assets	14

(1) Includes Federal Employees' Retirement Thrift Savings Fund

State and Local Government Employee Retirement Funds

1	132.5	153.9	169.7	198.1	224.2	262.5	311.2	356.6	404.7	469.4	517.0	610.1	Total financial assets	1
2	.3	.4	.6	.6	.6	1.0	1.4	2.0	2.4	2.0	2.3	2.8	Checkable dep. and currency	2
3	1.4	2.4	3.5	3.7	3.8	6.0	8.8	12.0	13.3	16.8	18.5	22.4	Time deposits	3
4	30.0	33.3	37.1	44.3	47.8	60.2	89.6	96.5	120.1	150.2	169.6	223.7	Corporate equities	4
5	100.8	117.8	128.6	149.5	172.0	195.4	211.4	246.1	269.0	300.3	326.6	361.2	Credit market instruments	5
6	16.3	23.4	30.1	40.0	51.8	71.2	88.2	111.2	123.5	144.2	168.7	184.5	U.S. government securities	6
7	6.8	9.5	14.7	20.9	27.6	36.9	48.9	67.9	82.9	95.0	112.9	128.3	Treasury issues	7
8	9.6	14.0	15.4	19.1	24.3	34.3	39.3	43.3	40.6	49.2	55.9	56.2	Agency issues	8
9	3.5	4.0	3.9	4.1	3.9	3.1	2.0	1.5	1.1	.8	.8	.5	Tax-exempt obligations	9
10	72.9	81.9	85.0	94.5	103.8	107.3	106.6	118.1	129.0	139.8	141.7	160.6	Corporate & foreign bonds	10
11	8.0	8.6	9.6	10.9	12.5	13.8	14.7	15.3	15.3	15.6	15.4	15.6	Mortgages	11

Other Insurance Companies

1	113.2	133.9	154.9	174.3	185.6	202.8	225.3	241.0	288.6	341.8	387.2	434.4	Total financial assets	1
2	2.2	2.6	2.9	2.9	3.0	3.0	2.6	3.1	4.3	5.6	5.5	5.4	Checkable dep. and currency	2
3	-	-	-	-	.1	4.1	13.7	17.9	23.6	24.2	26.2	27.6	Security RPs	3
4	17.1	19.4	24.8	32.3	32.4	38.5	48.1	44.7	57.0	62.3	62.7	74.3	Corporate equities	4
5	83.7	100.2	113.7	123.5	132.0	137.0	138.6	150.3	176.5	217.7	257.1	285.8	Credit market instruments	5
6	14.1	15.3	16.6	18.4	20.5	22.6	28.1	37.2	51.0	62.8	69.8	75.5	U.S. government securities	6
7	9.8	10.5	10.7	12.2	13.5	14.1	17.4	23.3	28.8	42.6	45.8	48.5	Treasury issues	7
8	4.4	4.9	6.0	6.2	7.0	8.5	10.7	13.9	22.2	20.3	24.0	27.0	Agency issues	8
9	49.4	62.9	72.8	80.5	83.9	87.0	86.7	84.7	88.2	103.9	127.8	144.9	Tax-exempt obligations	9
10	19.8	21.6	23.6	23.6	26.3	25.8	21.6	25.7	33.9	46.6	54.6	60.3	Corporate & foreign bonds	10
11	.4	.4	.7	1.0	1.3	1.6	2.3	2.7	3.3	4.3	4.9	5.2	Commercial mortgages	11
12	10.2	11.7	13.6	15.6	18.1	20.2	22.2	25.0	27.2	32.1	35.7	41.3	Trade credit	12
13	81.9	96.1	110.8	123.0	133.7	144.2	156.2	171.6	210.2	252.1	290.0	318.7	Total liabilities	13
14	.5	.6	.6	.4	.3	.3	.2	.2	.1	.1	.1	.1	Profit taxes payable	14
15	81.4	95.4	110.2	122.6	133.4	144.0	156.0	171.4	210.1	252.0	289.9	318.5	Policy payables	15

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Finance Companies												
1 Total financial assets	44.7	47.1	47.7	52.9	61.6	64.1	70.5	80.7	92.9	98.5	99.1	111.1
2 Checkable dep. and currency	2.0	2.1	2.2	2.3	2.4	2.7	2.9	3.2	3.5	3.7	3.9	4.1
3 Credit market instruments	42.7	44.9	45.5	50.6	59.2	61.5	67.6	77.5	89.4	94.8	95.2	107.0
4 Mortgages	4.5	3.9	4.3	4.9	5.7	7.5	10.0	12.2	14.5	13.1	12.9	14.2
5 Consumer credit	24.7	26.4	26.9	29.2	32.0	32.1	34.4	38.0	42.6	44.6	41.4	43.3
6 Other loans (to business)	13.5	14.6	14.3	16.5	21.5	21.8	23.2	27.4	32.3	37.2	40.9	49.5
7 Total liabilities	39.6	42.9	43.9	49.1	57.1	61.6	66.4	78.3	90.8	96.6	104.2	115.7
8 Credit market instruments	33.8	36.3	36.9	40.8	47.7	50.8	53.1	60.2	69.0	74.2	74.9	80.4
9 Corporate bonds	13.5	13.6	14.0	14.2	15.1	17.2	19.7	23.3	26.2	28.0	30.7	33.8
10 Bank loans n.e.c.	11.8	10.7	8.8	9.7	9.6	10.1	10.3	15.0	18.9	18.8	16.1	15.3
11 Open-market paper	8.5	12.0	14.1	16.9	23.0	23.6	23.1	21.9	23.8	27.4	28.0	31.3
12 Profit taxes payable	.3	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3
13 Funds from parent companies	-	-	-	-	-	-	.6	3.0	4.3	5.0	10.8	14.7
14 Other miscellaneous liab.	5.5	6.4	6.9	8.2	9.2	10.5	12.5	14.9	17.2	17.1	18.2	20.3
Open-End Investment Companies (Mutual Funds)												
1 Total financial assets	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
2 Checkable dep. and currency	.5	.5	.7	.8	.7	.7	.9	.9	.7	.5	.6	.7
3 Corporate equities	30.9	28.9	39.2	46.1	40.9	39.7	48.6	51.7	38.3	26.3	33.7	37.3
4 Credit market instruments	3.8	5.4	4.4	4.3	6.0	6.4	6.0	6.3	7.6	8.3	8.7	8.5
5 U.S. government securities	.8	1.4	.9	1.1	.7	.9	.6	.7	.7	1.1	1.1	1.1
6 Treasury issues	.8	1.4	.9	1.1	.7	.9	.6	.7	.7	1.1	1.1	1.1
7 Agency issues	-	-	-	-	-	-	-	-	-	-	-	-
8 Tax-exempt obligations	-	-	-	-	-	-	-	-	-	-	-	.5
9 Corporate & foreign bonds	2.6	2.9	2.6	2.0	2.9	3.5	3.7	4.2	4.3	4.9	5.6	6.0
10 Open-market paper	.5	1.0	1.0	1.2	2.4	2.1	1.7	1.4	2.6	2.3	2.0	.9
11 Total shares outstanding	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
Money Market Mutual Funds												
1 Total financial assets	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7
2 Checkable dep. and currency	-	-	-	-	-	-	-	-	-	-	.8	.2
3 Time deposits	-	-	-	-	-	-	-	-	-	1.6	2.1	1.5
4 Security RPs	-	-	-	-	-	-	-	-	-	.1	.1	.1
5 Foreign deposits	-	-	-	-	-	-	-	-	-	-	-	-
6 Credit market instruments	-	-	-	-	-	-	-	-	-	.8	1.5	2.1
7 U.S. government securities	-	-	-	-	-	-	-	-	-	.1	.9	1.1
8 Treasury issues	-	-	-	-	-	-	-	-	-	.1	.9	1.1
9 Agency issues	-	-	-	-	-	-	-	-	-	-	-	.9
10 Tax-exempt obligations	-	-	-	-	-	-	-	-	-	-	-	10
11 Open-market paper	-	-	-	-	-	-	-	-	-	.6	.5	.9
12 Miscellaneous	-	-	-	-	-	-	-	-	-	-.1	-.1	-.1
13 Total shares outstanding	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Finance Companies														
1	133.5	159.6	189.1	202.4	225.9	236.9	263.8	301.6	352.0	410.0	450.1	489.3	Total financial assets	1
2	4.3	4.4	4.6	4.7	4.8	4.9	5.0	4.5	5.4	9.0	9.7	9.7	Checkable dep. and currency	2
3	129.2	155.2	184.5	197.7	221.1	232.0	258.7	297.1	346.6	401.0	440.4	479.6	Credit market instruments	3
4	17.3	22.2	28.0	29.9	33.2	37.3	40.0	45.4	52.1	67.5	65.4	68.8	Mortgages	4
5	49.0	58.6	72.0	79.1	88.5	94.3	105.3	113.9	137.0	160.1	167.6	174.3	Consumer credit	5
6	63.0	74.4	84.5	88.7	99.4	100.4	113.4	137.8	157.5	173.4	207.4	236.5	Other loans (to business)	6
7	142.2	169.7	196.3	201.1	210.5	224.4	252.7	292.4	358.6	436.3	505.1	560.6	Total liabilities	7
8	98.1	118.3	137.1	135.8	153.7	161.7	179.0	203.0	261.2	328.1	378.8	445.8	Credit market instruments	8
9	41.6	48.0	52.3	52.4	56.0	62.4	67.7	77.2	93.1	115.6	137.1	149.1	Corporate bonds	9
10	16.9	23.0	24.1	23.2	23.7	25.1	24.5	25.0	27.4	30.8	29.1	26.6	Bank loans n.e.c.	10
11	39.6	47.4	60.7	60.1	74.1	74.2	86.8	100.8	140.7	181.7	212.6	270.2	Open-market paper	11
12	.4	.5	.4	.2	.1	*	*	*	.1	.1	.2	.3	Profit taxes payable	12
13	16.3	20.7	24.1	26.9	18.4	24.0	28.1	37.5	51.1	59.5	68.3	65.9	Funds from parent companies	13
14	27.4	30.1	34.7	38.2	38.3	38.7	45.6	51.8	46.2	48.5	57.8	48.7	Other miscellaneous liab.	14
Open-End Investment Companies (Mutual Funds)														
1	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Total financial assets	1
2	.7	.7	.7	.8	.8	1.2	1.7	2.1	3.8	6.5	6.9	7.2	Checkable dep. and currency	2
3	31.9	31.7	35.4	42.4	37.4	49.4	74.4	80.6	113.7	161.2	181.7	187.6	Corporate equities	3
4	12.9	13.7	15.6	18.5	21.6	26.3	36.0	54.0	122.7	245.8	271.6	283.4	Credit market instruments	4
5	1.8	1.6	1.5	1.9	2.8	5.1	5.7	12.0	64.9	124.2	134.1	114.9	U.S. government securities	5
6	1.8	1.6	1.5	1.9	2.8	5.1	5.7	11.5	52.9	89.3	99.2	81.5	Treasury issues	6
7	-	-	-	-	-	-	-	7.5	12.0	34.9	34.9	33.4	Agency issues	7
8	2.2	2.7	4.0	4.4	5.1	8.0	13.4	19.1	33.5	65.3	70.7	78.7	Tax-exempt obligations	8
9	7.0	6.4	7.2	8.5	10.1	10.2	13.0	16.5	20.1	46.9	54.2	68.4	Corporate & foreign bonds	9
10	2.0	3.1	2.9	3.8	3.6	3.0	4.0	6.4	4.1	9.4	12.6	21.4	Open-market paper	10
11	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Total shares outstanding	11
Money Market Mutual Funds														
1	3.9	10.8	45.2	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	Total financial assets	1
2	*	.1	.1	.2	-.5	.3	-.3	-1.2	.2	*	-.3	.7	Checkable dep. and currency	2
3	1.8	4.5	12.0	21.0	43.9	40.8	24.0	23.6	16.8	19.1	33.6	32.8	Time deposits	3
4	.3	.3	2.4	5.6	14.5	16.2	13.0	22.8	26.1	32.2	39.3	41.7	Security RPs	4
5	*	.5	5.1	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	Foreign deposits	5
6	1.9	5.1	24.9	41.7	106.5	137.0	119.2	164.2	178.1	212.2	214.0	224.7	Credit market instruments	6
7	.9	1.5	5.6	8.2	31.9	54.6	36.2	42.4	42.7	43.2	41.3	29.9	U.S. government securities	7
8	.9	.9	1.6	3.5	21.5	42.6	22.8	25.4	24.6	28.0	14.3	11.6	Treasury issues	8
9	-	.6	4.0	4.8	10.4	12.0	13.4	17.0	18.1	15.1	27.0	18.4	Agency issues	9
10	-	-	-	1.9	4.2	13.2	16.8	23.8	36.3	63.8	61.4	65.7	Tax-exempt obligations	10
11	1.1	3.7	19.3	31.6	70.4	69.1	66.2	98.0	99.1	105.3	111.3	129.1	Open-market paper	11
12	-.2	.3	.7	1.1	2.9	1.8	1.5	3.0	3.6	6.5	7.9	8.5	Miscellaneous	12
13	3.9	10.8	45.2	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	Total shares outstanding	13

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Real Estate Investment Trusts												
1 Total financial assets	-	-	-	.8	2.0	3.9	6.4	11.4	17.0	17.5	14.0	9.8
2 Home mortgages	-	-	-	.4	1.2	.6	.8	1.2	1.9	1.7	1.4	1.1
3 Commercial mortgages	-	-	-	.7	1.3	2.0	3.2	5.0	7.5	7.7	7.0	5.2
4 Multi-family mortgages	-	-	-	.1	.5	1.3	2.2	4.2	6.6	6.8	4.8	3.1
5 Miscellaneous assets	-	-	-	-	-	-	.2	1.0	1.0	1.4	.8	.5
6 Total liabilities	-	-	-	.8	1.5	2.2	4.1	8.8	14.4	16.6	17.8	16.0
7 Credit market instruments	-	-	-	.8	1.5	2.2	4.1	8.8	14.4	15.8	15.7	13.8
8 Mortgages	-	-	-	.2	.4	.5	.7	1.2	1.5	1.6	2.0	2.4
9 Multi-family residential	-	-	-	.1	.1	.2	.2	.4	.5	.5	.7	.8
10 Commercial	-	-	-	.1	.3	.4	.5	.8	1.0	1.1	1.4	1.6
11 Corporate bonds	-	-	-	-	.1	.6	1.0	1.4	1.9	2.1	2.1	1.9
12 Bank loans n.e.c.	-	-	-	.6	1.0	1.0	1.6	3.0	7.0	11.4	10.8	8.9
13 Open-market paper	-	-	-	-	-	-	.8	3.2	4.0	.7	.8	.6
14 Miscellaneous liabilities	-	-	-	-	-	-	-	-	-	.8	2.1	2.3
Security Brokers and Dealers												
1 Total financial assets	10.3	11.3	14.7	18.5	15.4	16.2	17.6	22.9	20.3	18.2	21.5	34.4
2 Checkable dep. and currency	.7	.8	1.0	1.5	1.4	1.1	1.1	1.1	.9	.8	.7	1.0
3 Corporate equities	1.2	1.3	1.7	1.5	1.9	2.0	2.1	2.4	2.8	2.2	3.4	1.5
4 Credit market instruments	2.4	3.2	2.9	3.5	3.7	6.0	4.6	6.0	7.5	7.8	8.8	17.2
5 U.S. government securities	1.1	1.7	1.0	1.8	1.7	3.4	1.8	2.0	2.0	2.3	1.2	6.2
6 Tax-exempt obligations	.5	.5	.5	.5	.4	.9	1.0	.9	1.1	.7	.6	1.7
7 Corporate bonds	.9	1.0	1.4	1.2	1.6	1.7	1.8	2.0	2.4	1.8	3.0	2.1
8 Open-market paper	-	-	-	-	-	-	-	1.0	2.0	3.0	4.0	7.2
9 Security credit	6.0	6.0	9.2	12.0	8.5	7.2	9.8	13.5	9.1	7.6	8.6	12.5
10 Miscellaneous assets	-	-	-	-	-	-	-	-	-	-	-	2.2
11 Total liabilities	9.9	10.7	13.9	17.4	14.4	15.3	16.5	21.5	17.8	14.8	17.0	29.7
12 Security RPs (net)	-	-	-	-	-	-	-	-	-	-	1.0	3.4
13 Security credit	8.7	9.6	12.7	16.2	13.2	14.2	15.3	19.5	16.1	13.2	16.0	23.4
14 From banks	6.0	6.7	7.5	8.5	7.5	9.5	10.1	14.1	10.9	9.0	11.2	17.7
15 Customer credit balances	2.7	2.9	5.3	7.7	5.7	4.7	5.2	5.4	5.2	4.2	4.8	5.7
16 Trade debt	-	-	-	-	-	-	-	-	-	-	-	.16
17 Profit taxes payable	.1	.1	.2	.2	.1	.2	.1	.2	.2	.1	.1	.2
18 Miscellaneous liabilities	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.8	1.6	1.6	-1.1	2.7
Securitized Credit Obligations (SCOs)												
1 Total financial assets	-	-	-	-	-	-	-	-	-	-	-	1
2 Agency securities	-	-	-	-	-	-	-	-	-	-	-	2
3 Consumer credit	-	-	-	-	-	-	-	-	-	-	-	3
Total liabilities	-	-	-	-	-	-	-	-	-	-	-	-
4 Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	4

BILLION OF DOLLARS

Sector Statements of Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Real Estate Investment Trusts														
1	7.2	3.5	3.5	3.3	3.2	3.5	3.5	5.6	8.1	8.5	10.6	13.6	Total financial assets	1
2	.9	.7	.5	.4	.3	.3	.2	.2	.3	.3	.3	.4	Home mortgages	2
3	3.8	3.3	2.8	2.4	1.6	1.5	1.5	1.9	3.8	3.9	4.5	5.1	Commercial mortgages	3
4	2.2	1.8	1.6	1.3	.8	.8	.9	1.3	1.8	1.8	2.1	2.4	Multi-family mortgages	4
5	.3	-2.4	-1.4	-1.9	.6	.9	.9	2.0	2.2	2.6	3.6	5.8	Miscellaneous assets	5
6	13.0	4.9	4.6	4.1	4.0	4.1	3.8	4.8	6.1	6.8	8.6	12.4	Total liabilities	6
7	11.3	4.6	4.4	3.9	3.7	3.7	3.5	4.3	5.6	6.5	7.3	11.4	Credit market instruments	7
8	2.4	2.0	2.0	1.9	1.9	2.0	2.1	2.5	2.7	2.7	3.1	3.4	Mortgages	8
9	.8	.6	.6	.6	.6	.7	.7	.8	.9	.9	1.0	1.1	Multi-family residential	9
10	1.6	1.3	1.3	1.3	1.3	1.4	1.4	1.7	1.8	1.8	2.1	2.3	Commercial	10
11	1.8	1.6	1.6	1.4	.7	.7	.7	.8	1.5	1.8	2.3	2.5	Corporate bonds	11
12	6.5	.3	.1	.1	.5	.6	.4	.5	.7	.9	.5	4.2	Bank loans n.e.c.	12
13	.5	.6	.8	.5	.6	.4	.4	.6	.7	1.1	1.4	1.3	Open-market paper	13
14	1.8	.3	.1	.2	.4	.4	.3	.5	.5	.2	1.2	1.0	Miscellaneous liabilities	14
Security Brokers and Dealers														
1	30.3	32.9	33.1	45.9	60.7	84.7	92.4	120.8	158.7	187.8	141.6	140.5	Total financial assets	1
2	1.0	1.2	2.2	3.0	2.8	4.5	3.6	3.9	6.3	8.5	7.5	9.4	Checkable dep. and currency	2
3	1.8	1.9	2.6	3.3	3.5	4.9	10.0	8.9	14.1	17.7	10.7	12.3	Corporate equities	3
4	11.8	8.6	5.1	7.7	23.0	38.5	30.7	59.5	65.1	78.3	54.6	46.9	Credit market instruments	4
5	.8	-.6	-5.9	-3.6	5.0	11.5	4.7	17.5	7.7	25.9	12.7	-4.5	U.S. government securities	5
6	2.1	1.9	2.2	2.5	3.0	4.6	6.5	11.0	19.9	16.6	8.3	7.5	Tax-exempt obligations	6
7	2.2	1.5	1.6	2.0	3.4	5.9	7.9	13.7	22.9	23.2	19.4	29.2	Corporate bonds	7
8	6.7	5.8	7.2	6.8	11.6	16.4	11.6	17.3	14.5	12.6	14.3	14.8	Open-market paper	8
9	14.5	17.1	17.5	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	Security credit	9
10	1.1	4.0	5.8	7.2	8.4	11.1	13.8	16.7	22.6	26.0	26.9	28.3	Miscellaneous assets	10
11	25.6	27.7	27.2	38.2	51.5	73.1	77.8	104.4	137.5	160.7	110.7	107.0	Total liabilities	11
12	-1.7	-3.4	-5.8	-5.0	4.1	28.9	14.0	31.0	29.8	43.1	-.6	-12.2	Security RPs (net)	12
13	25.3	25.6	26.7	33.4	36.5	39.5	43.7	50.5	74.4	76.1	63.9	68.6	Security credit	13
14	19.6	17.1	16.4	17.2	21.8	21.7	23.1	29.0	39.4	32.1	25.8	23.9	From banks	14
15	5.7	8.5	10.4	16.2	14.7	17.8	20.6	21.6	35.1	44.0	38.1	44.6	Customer credit balances	15
16	-	-	-	-	-	-	1.0	1.5	2.3	3.4	3.2	7.5	Trade debt	16
17	.1	.2	.2	.5	.3	.6	.5	.4	.8	.9	.4	.5	Profit taxes payable	17
18	1.8	5.2	6.2	9.3	10.5	4.1	18.7	20.9	30.1	37.1	43.8	42.6	Miscellaneous liabilities	18
Securitized Credit Obligations (SCOs)														
1	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	Total financial assets	1
2	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	Agency securities	2
3	-	-	-	-	-	-	-	-	-	-	-	-	Consumer credit	3
4	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	Total liabilities	4
													Corporate bonds	

BILLION OF DOLLARS

Foreign Exchange, Treasury Currency and Insurance Reserves

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Gold and Official Foreign Exchange Holdings (1)												
1 Total U.S. reserves	15.7	14.9	14.8	15.7	17.0	14.5	12.3	13.2	14.4	15.9	16.2	18.7
2 U.S. gold stock and SDRs	14.1	13.2	12.1	10.9	11.9	11.9	11.4	12.4	13.8	14.0	13.9	14.0
3 U.S. govt.: Ex. Stab. Fund	.3	.1	.1	.5	1.5	1.2	1.3	2.0	2.3	2.4	2.3	2.4
4 Monetary authority (2)	13.7	13.2	12.0	10.4	10.4	10.7	10.1	10.4	11.6	11.7	11.6	11.6
5 U.S. foreign exchange position	1.6	1.6	2.8	4.8	5.1	2.6	.9	.7	.6	1.9	2.3	4.8
6 Official fgn. currency hldgs.	.8	1.3	2.3	3.5	2.8	.6	.3	.2	*	*	.1	.3
7 Treasury	.2	.4	.7	1.5	.8	.4	.3	*	*	*	-	.2
8 Monetary authority	.6	.9	1.6	2.1	2.0	.3	*	.2	*	*	.1	.2
9 Net IMF position	.9	.3	.4	1.3	2.3	1.9	.6	.5	.6	1.9	2.2	4.4
10 U.S. government	.9	.4	.5	1.3	2.4	2.0	.7	.5	.6	1.9	2.2	4.5
11 Monetary authority	*	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	-.1	*	* 11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

Treasury Currency and SDR Certificates												
1 Total U.S. govt. liability	3.1	4.0	4.6	5.1	5.3	6.0	6.4	7.0	7.4	7.7	8.7	9.9
2 Treasury currency	5.4	6.2	6.6	6.8	6.8	7.1	7.6	8.3	8.7	9.3	10.2	10.8
3 SDR certificates	-	-	-	-	-	.4	.4	.4	.4	.4	.5	1.2
4 Unallocated assets	-2.4	-2.2	-2.0	-1.7	-1.5	-1.6	-1.6	-1.7	-1.7	-1.9	-2.0	-2.2

Insurance and Pension Fund Reserves												
Life insurance reserves:												
1 Total liabilities	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	151.3	158.4	166.5	175.3
2 U.S. government	7.0	7.1	7.2	7.2	7.3	7.4	7.4	7.6	7.8	7.9	8.0	8.2
3 Life insurance companies	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	143.5	150.5	158.5	167.1
4 Total assets (households)	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	151.3	158.4	166.5	175.3
Pension fund reserves:												
5 Total liabilities	155.5	165.1	187.3	209.1	219.8	240.8	277.9	331.3	338.0	345.3	444.1	507.5
6 U.S. government	19.7	21.0	22.3	23.6	25.1	27.5	30.4	33.4	35.5	38.2	41.9	46.4
7 Employee retirement	15.9	17.0	18.0	19.3	20.8	23.0	26.0	29.1	31.4	34.4	38.5	43.1
8 Railroad retirement	3.8	4.0	4.2	4.3	4.4	4.5	4.4	4.3	4.1	3.9	3.4	3.3
9 Insurance sector	135.8	144.2	165.0	185.4	194.6	213.3	247.5	297.9	302.5	307.1	402.2	461.0
10 Life insurance companies	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	56.1	60.4	72.3	88.7
11 Private pension funds	74.4	76.6	90.4	102.7	103.8	112.0	132.4	165.3	161.7	158.7	225.0	251.9
12 St.&loc. govt. rtr. funds	34.1	38.1	42.6	48.0	53.2	60.3	69.0	80.6	84.7	88.0	104.8	120.4
13 Total assets (households)	155.5	165.1	187.3	209.1	219.8	240.8	277.9	331.3	338.0	345.3	444.1	507.5

BILLION OF DOLLARS

Foreign Exchange, Treasury Currency and Insurance Reserves

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Gold and Official Foreign Exchange Holdings (1)														
1	19.3	18.7	19.0	26.8	30.1	34.0	33.7	34.9	43.2	48.5	45.8	47.9	Total U.S. reserves	1
2	14.3	13.2	13.9	13.8	15.2	16.4	16.1	16.7	18.4	19.5	21.4	20.8	U.S. gold stock and SDRs	2
3	2.6	1.6	2.7	2.6	4.1	5.3	5.0	5.6	7.3	8.4	10.3	9.7	U.S. govt.: Ex. Stab. Fund	3
4	11.7	11.7	11.2	11.2	11.2	11.1	11.1	11.1	11.1	11.1	11.1	11.1	Monetary authority (2)	4
5	5.0	5.4	5.1	13.0	14.8	17.6	17.6	18.2	24.8	29.1	24.4	27.1	U.S. foreign exchange position	5
6	"	4.4	3.8	10.1	9.8	10.2	6.3	6.7	12.9	17.3	13.1	17.4	Official fgn. currency hldgs.	6
7	"	2.8	1.3	5.0	4.6	4.4	2.6	3.1	5.8	7.9	7.4	9.1	Treasury	7
8	"	1.6	2.5	5.1	5.1	5.8	3.7	3.6	7.0	9.5	5.7	8.2	Monetary authority	8
9	5.0	1.0	1.3	2.9	5.1	7.3	11.3	11.5	12.0	11.7	11.3	9.7	Net IMF position	9
10	5.0	1.1	1.3	2.9	5.1	7.4	11.4	11.6	12.0	11.8	11.4	9.8	U.S. government	10
11	"	"	"	-1	"	"	"	-1	"	-1	-1	-1	Monetary authority	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

Treasury Currency and SDR Certificates														
1	10.2	10.7	12.3	13.6	14.8	16.5	16.9	17.5	18.0	18.8	19.2	19.8	Total U.S. govt. liability	1
2	11.3	11.8	13.1	13.8	14.5	15.0	15.7	16.4	17.1	17.6	18.2	18.8	Treasury currency	2
3	1.3	1.3	1.8	2.5	3.3	4.6	4.6	4.6	4.7	5.0	5.0	5.0	SDR certificates	3
4	-2.4	-2.4	-2.6	-2.8	-3.0	-3.2	-3.4	-3.5	-3.8	-3.8	-4.0	-4.1	Unallocated assets	4

Insurance and Pension Fund Reserves														
Life insurance reserves:														
1	184.8	196.0	206.7	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	313.6	Total liabilities	1
2	8.4	8.7	9.0	9.1	9.3	9.5	9.7	9.9	10.2	10.5	10.8	11.1	U.S. government	2
3	176.4	187.3	197.7	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	302.5	Life insurance companies	3
4	184.8	196.0	206.7	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	313.6	Total assets (households)	4
Pension fund reserves:														
5	560.3	661.5	767.1	916.1	996.9	1179.2	1392.1	1532.0	1801.6	2057.6	2247.9	2592.8	Total liabilities	5
6	52.9	59.8	67.7	76.4	86.2	97.9	112.0	130.0	148.8	169.6	188.4	208.1	U.S. government	6
7	50.0	56.7	64.6	73.9	84.8	97.4	111.4	126.9	144.6	163.4	181.6	200.3	Employee retirement	7
8	2.9	3.1	3.1	2.5	1.4	.5	.6	3.1	4.2	6.2	6.8	7.8	Railroad retirement	8
9	507.5	601.7	699.4	839.6	910.7	1081.3	1280.1	1402.0	1652.8	1888.1	2059.5	2384.7	Insurance sector	9
10	103.2	121.6	143.5	172.0	199.8	242.9	286.4	331.6	400.0	476.9	538.9	634.7	Life insurance companies	10
11	271.7	326.2	386.1	469.6	486.7	575.8	682.5	713.9	848.1	941.8	1003.5	1139.9	Private pension funds	11
12	132.5	153.9	169.7	198.1	224.2	262.5	311.2	356.6	404.7	469.4	517.0	610.1	St.&loc. govt. rtr. funds	12
13	560.3	661.5	767.1	916.1	996.9	1179.2	1392.1	1532.0	1801.6	2057.6	2247.9	2592.8	Total assets (households)	13

BILLION OF DOLLARS

Net Interbank Positions with Domestic and Foreign Banks

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Net Interbank Claims												
1 Total liabilities	30.1	35.8	38.0	44.0	51.6	48.5	47.3	45.0	42.6	42.1	30.4	21.3
2 Monetary authority	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	37.7	37.5	38.3	37.3
3 Depository inst. reserves	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	27.1	25.8	26.1	25.2
4 Vault cash	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	10.7	11.6	12.3	12.1
5 Commercial banking	6.8	10.6	11.0	15.0	22.2	17.3	11.9	10.7	4.9	4.6	-7.9	-16.0
6 To monetary authority	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	4.4	2.3	3.9	2.6
7 To bks. in fgn. countries, net	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	1.6	2.4	-9.5	-15.4
8 Liabilities, net	4.1	7.0	7.6	9.8	17.3	11.0	6.6	7.8	3.0	2.6	-5.4	-9.5
9 U.S. chartered banks	1.4	4.0	4.2	6.0	12.5	6.5	1.6	1.1	.2	-1.3	-8.5	-15.5
10 Due to fgn affil.	1.4	4.0	4.2	6.0	13.2	7.2	2.3	2.1	1.9	4.5	3.7	4.3
11 -Due from fgn affil.	-	-	-	-	.7	.7	.7	1.0	1.6	5.8	12.1	19.8
12 Dom affil. of U.S. bks	-	-	-	-	-	-	-	-	-2.5	-3.5	-3.5	-3.6
13 Due to fgn affil.	-	-	-	-	-	-	-	-	-	-	.7	.8
14 -Due from fgn affil.	-	-	-	-	-	-	-	-	2.5	3.5	4.2	4.4
15 Fgn. bks. off. in U.S.	2.8	3.0	3.4	3.7	4.7	4.5	5.0	6.7	5.2	7.5	6.6	9.5
16 Due to fgn affil.	3.4	3.7	4.3	4.8	5.0	6.3	7.0	9.8	9.5	14.0	14.8	18.8
17 -Due from fgn affil.	.7	.8	.9	1.1	1.3	1.8	2.0	3.0	4.3	6.5	8.2	9.3
18 Less: Dep. at fgn. banks	.3	.3	.4	.4	.4	.6	.8	1.1	1.4	2.3	4.1	5.9
19 U.S. chartered banks	.3	.3	.3	.3	.4	.5	.6	.6	.7	1.3	2.6	4.5
20 Fgn. bks. off. in U.S.	×	×	×	×	.1	.1	.1	.4	.7	.9	1.5	1.4
21 To U.S. banking, net	.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	-1.1	1.9	-2.4	-3.1
22 U.S. chartered banks	1.1	1.5	2.1	3.2	3.5	4.5	3.3	-1.0	-4.1	-4.5	-5.6	-4.6
23 Liabilities	1.2	1.7	2.3	3.5	4.1	5.6	6.3	5.4	10.6	18.1	11.1	14.9
24 To dom. affiliates	-	-	-	-	-	-	-	-	-	-	1.5	2.6
25 To fgn off. in U.S.	.6	.6	1.2	1.6	2.3	3.4	4.6	7.4	11.7	16.2	12.0	15.5
26 Unallocated	.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	-1.1	1.9	-2.4	-3.1
27 Less, due from:												
28 Fgn. offices in US	.1	.2	.2	.3	.6	1.1	3.0	6.4	14.7	21.8	15.4	18.0
29 Domestic Affiliates	-	-	-	-	-	-	-	-	-	.8	1.3	1.5
29 Domestic affiliates	-	-	-	-	-	-	-	-	-	.8	-2	-1.0
30 Due to U.S. banks	-	-	-	-	-	-	-	-	-	.8	1.3	1.5
31 -Due from U.S. banks	-	-	-	-	-	-	-	-	-	-	1.5	2.6
32 Fgn. bks. off. in U.S.	-5	-4	-1.0	-1.3	-1.7	-2.3	-1.6	-1.0	3.0	5.6	3.4	2.5
33 Due to U.S. banks	.1	.2	.2	.3	.6	1.1	3.0	6.4	14.7	21.8	15.4	18.0
34 -Due from U.S. banks	.6	.6	1.2	1.6	2.3	3.4	4.6	7.4	11.7	16.2	12.0	15.5
35 Total assets	29.5	34.6	36.9	42.1	49.9	46.2	45.6	47.0	43.7	40.1	32.7	24.5
36 Foreign	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	1.6	.4	-9.5	-15.4
37 Domestic	25.6	27.9	29.6	32.7	33.0	35.8	39.7	40.3	42.1	39.8	42.2	39.9
38 Monetary authority	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	4.4	2.3	3.9	2.6
39 Federal Reserve float	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	3.1	2.0	3.7	2.6
40 Loans to member banks	.1	.2	.1	.2	.2	.3	×	2.0	1.3	.3	.2	×
41 Commercial banking	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	37.7	37.5	38.3	37.3
42 Coml. bank reserves	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	27.1	25.8	26.1	25.2
43 Vault cash	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	10.7	11.6	12.3	12.1
44 Thrifts: Reserves at F.R.	-	-	-	-	-	-	-	-	-	-	-	-
45 Discrepancy--floats, etc.	.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	-1.1	1.9	-2.4	-3.1

BILLION OF DOLLARS

Net Interbank Positions with Domestic and Foreign Banks

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Net Interbank Claims														
1	21.6	38.4	57.7	24.7	-25.1	-56.5	-57.9	-45.6	-18.7	6.2	40.1	45.8	Total liabilities	1
2	40.8	46.7	48.3	47.3	43.9	46.0	42.4	46.1	54.2	75.8	66.6	66.9	Monetary authority	2
3	26.9	31.2	29.8	27.5	25.2	26.5	21.4	21.8	28.6	48.1	41.8	39.3	Depository inst. reserves	3
4	13.9	15.5	18.5	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	Vault cash	4
5	-19.2	-8.3	9.4	-22.5	-68.9	-102.6	-100.4	-91.6	-72.9	-67.6	-26.6	-21.1	Commercial banking	5
6	4.1	7.7	8.2	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	To monetary authority	6
7	-16.4	-10.0	9.5	-17.1	-55.0	-87.9	-75.5	-73.2	-58.6	-45.9	-1.8	5.1	To bks. in fgn. cntries. net	7
8	-8.4	-2.5	16.8	-4.4	-39.2	-64.4	-53.8	-54.4	-44.6	-32.9	9.2	15.6	Liabilities, net	8
9	-16.7	-15.5	-2.9	-23.1	-24.1	-37.3	-30.6	-37.0	-28.9	-32.6	-17.3	-15.1	U.S. chartered banks	9
10	7.8	12.2	25.9	20.2	25.9	23.2	31.6	32.5	42.8	37.8	49.8	61.9	Due to fgn affil.	10
11	24.5	27.7	28.8	43.3	50.0	60.5	62.2	69.5	71.7	70.4	67.1	77.0	-Due from fgn affil.	11
12	-3.7	-2.7	-1.9	-4.0	-10.2	-12.3	-15.5	-16.1	-16.6	-15.3	-11.8	-10.1	Dom affil. of U.S. bks	12
13	.9	.2	1.0	1.8	2.9	3.2	3.9	4.6	3.5	4.7	5.6	10.3	Due to fgn affil.	13
14	4.6	2.9	2.9	5.9	13.0	15.5	19.3	20.7	20.1	20.0	17.4	20.4	-Due from fgn affil.	14
15	12.0	15.8	21.5	22.7	-5.0	-14.8	-7.7	-1.4	.8	14.9	38.3	40.8	Fgn. bks. off. in U.S.	15
16	24.4	31.5	46.9	60.4	37.5	31.2	36.4	35.6	43.0	61.6	74.7	75.0	Due to fgn affil.	16
17	12.4	15.7	25.4	37.7	42.5	46.0	44.2	37.0	42.1	46.7	36.4	34.2	-Due from fgn affil.	17
18	8.0	7.5	7.3	12.7	15.7	23.5	21.7	18.7	14.0	12.9	10.9	10.5	Less: Dep. at fgn. banks	18
19	4.9	4.1	3.9	7.3	10.7	20.5	19.3	14.6	12.6	11.6	9.7	9.6	U.S. chartered banks	19
20	3.0	3.4	3.4	5.4	5.0	3.0	2.4	4.1	1.4	1.3	1.2	1.0	Fgn. bks. off. in U.S.	20
21	-6.9	-6.0	-8.3	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-29.4	-29.7	To U.S. banking, net	21
22	-5.3	-10.2	-18.9	-33.1	-46.5	-48.1	-46.6	-43.0	-45.5	-49.7	-48.7	-46.1	U.S. chartered banks	22
23	18.9	27.8	35.4	38.1	37.6	31.4	27.1	26.0	32.1	35.5	36.1	42.8	Liabilities	23
24	4.1	6.7	7.6	9.4	14.0	15.7	22.4	19.9	20.2	20.4	18.5	18.8	To dom. affiliates	24
25	21.7	27.1	36.1	40.5	40.9	33.7	32.1	28.9	30.2	37.5	47.0	53.6	To fgn off. in U.S.	25
26	-6.9	-6.0	-8.3	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-29.4	-29.7	Unallocated	26
27	22.5	34.9	48.7	63.8	77.2	72.4	66.9	62.3	68.6	74.7	76.5	85.5	Less, due from:	27
28	1.7	3.0	5.6	7.4	6.9	7.1	6.7	6.8	9.0	8.5	8.3	3.3	Fgn. offices in US	28
													Domestic Affiliates	28
29	-2.4	-3.7	-2.0	-1.9	-7.1	-8.6	-15.7	-13.2	-11.2	-11.9	-10.2	-15.5	Domestic affiliates	29
30	1.7	3.0	5.6	7.4	6.9	7.1	6.7	6.8	9.0	8.5	8.3	3.3	Due to U.S. banks	30
31	4.1	6.7	7.6	9.4	14.0	15.7	22.4	19.9	20.2	20.4	18.5	18.8	-Due from U.S. banks	31
32	.7	7.8	12.6	23.3	36.3	38.6	34.9	33.3	38.4	37.2	29.4	31.9	Fgn. bks. off. in U.S.	32
33	22.5	34.9	48.7	63.8	77.2	72.4	66.9	62.3	68.6	74.7	76.5	85.5	Due to U.S. banks	33
34	21.7	27.1	36.1	40.5	40.9	33.7	32.1	28.9	30.2	37.5	47.0	53.6	-Due from U.S. banks	34
35	28.5	44.4	66.0	36.4	-7.7	-38.5	-30.5	-22.7	-.4	30.7	69.5	75.4	Total assets	35
36	-16.4	-10.0	9.5	-17.1	-55.0	-87.9	-75.5	-73.2	-58.6	-45.9	-1.8	5.1	Foreign	36
37	44.9	54.4	56.5	53.5	47.2	49.5	44.9	50.5	58.2	76.6	71.3	70.4	Domestic	37
38	4.1	7.7	8.2	6.3	3.4	3.5	2.5	4.4	4.0	2.8	4.6	3.5	Monetary authority	38
39	3.8	6.5	6.8	4.5	1.8	2.7	1.6	.9	1.0	1.3	.8	1.3	Federal Reserve float	39
40	.3	1.2	1.5	1.8	1.6	.7	.9	3.6	3.1	1.6	3.8	2.2	Loans to member banks	40
41	40.8	46.7	48.3	47.2	43.7	45.6	41.1	43.8	50.3	68.1	60.9	60.1	Commercial banking	41
42	26.9	31.2	29.8	27.4	25.1	26.1	20.1	19.6	24.7	42.5	36.1	32.6	Coml. bank reserves	42
43	13.9	15.5	18.5	19.8	18.6	19.5	21.0	24.2	25.5	25.7	24.9	27.6	Vault cash	43
44	-	-	-	.1	.4	1.4	2.2	3.9	5.6	5.7	6.8	6.8	Thriffs: Reserves at F.R.	44
45	-6.9	-6.0	-8.3	-11.7	-17.3	-18.1	-27.4	-22.9	-18.3	-24.5	-29.4	-29.7	Discrepancy--floats, etc.	45

BILLION OF DOLLARS

Monetary Claims On Financial Institutions

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Checkable Deposits and Currency												
1 Total liabilities	187.8	192.0	207.0	221.9	229.8	242.2	259.9	283.6	301.1	308.0	326.7	351.5
2 Monetary authority	38.8	41.2	44.1	45.6	48.9	52.0	56.5	60.4	65.0	71.9	82.6	93.2
3 U.S. govt. cash & deposits	1.4	1.6	2.5	1.4	2.0	1.6	2.5	2.2	2.9	3.3	7.8	10.9
4 Foreign deposits	.2	.4	.4	.5	.4	.3	.5	.4	.3	.5	.5	.6
5 Currency outside banks	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	61.8	68.1	74.4	81.7
6 Commercial banking	148.7	150.4	162.5	175.8	180.5	189.8	202.9	222.6	235.4	235.2	242.8	256.1
7 Commercial banks	147.0	148.6	160.6	172.7	177.4	182.5	195.5	218.4	230.9	229.5	236.5	247.5
8 U.S. government deposits	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	9.9	4.8	3.1	3.0
9 Foreign deposits	4.1	4.3	4.6	4.8	5.2	5.7	5.2	6.3	8.6	10.6	10.2	11.9
10 Private domestic dep.	137.4	139.4	150.8	162.9	167.1	168.8	180.1	201.2	212.4	214.1	223.2	232.7
11 Foreign banking offices	1.7	1.8	2.0	3.1	3.1	7.3	7.4	4.2	4.5	5.7	6.2	8.6
12 Foreign deposits	.3	.3	.3	.5	.6	.6	.8	1.6	2.3	2.8	3.0	4.4
13 Private domestic dep.	1.3	1.5	1.6	2.6	2.5	6.7	6.6	2.7	2.2	2.8	3.2	4.2
14 Savings institutions	.3	.3	.4	.4	.4	.4	.5	.6	.8	.9	1.3	2.1
15 Savings and loan assns.	.1	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.5
16 Mutual savings banks	.2	.2	.2	.2	.3	.3	.3	.4	.5	.6	.9	1.4
17 Credit unions	#	#	#	#	#	#	#	.1	.1	.1	.1	.3
18 Total assets	187.8	192.0	207.0	221.9	229.8	242.2	259.9	283.6	301.1	308.0	326.7	351.5
19 Pvt. domes. sectors, by type	176.3	180.4	194.0	209.6	216.6	226.0	240.7	262.3	277.2	285.9	302.1	320.8
20 Currency	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	61.8	68.1	74.4	81.7
21 Demand deposits	138.7	140.9	152.4	165.4	169.6	175.5	186.7	203.8	214.6	216.9	226.1	235.6
22 Other checkable	.3	.3	.4	.4	.4	.4	.5	.6	.8	.9	1.6	3.4
23 Pvt. domes. sectors, by holder	176.3	180.4	194.0	209.6	216.6	226.0	240.7	262.3	277.2	285.9	302.1	320.8
24 Pvt. domestic nonfinancial	164.2	168.8	182.0	196.9	204.3	213.0	226.7	246.3	260.4	268.5	282.8	300.5
25 Households	88.5	91.0	100.8	111.8	109.3	117.9	129.9	141.7	150.2	156.0	161.4	175.1
26 Business	51.6	50.9	53.4	56.3	62.0	63.1	61.7	64.4	70.3	72.0	78.7	83.1
27 Farm	6.0	6.0	6.1	6.3	6.4	6.5	6.6	6.9	7.1	6.9	7.0	6.9
28 Nonfarm noncorporate	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	16.9	17.3	17.8	19.8
29 Corporate	33.1	32.4	34.8	37.5	43.1	44.1	42.6	44.9	46.3	47.8	53.9	56.4
30 State & local governments	9.8	10.3	11.1	10.4	12.3	11.3	12.1	12.7	12.7	12.9	13.4	12.4
31 Mail float	14.3	16.6	16.6	18.4	20.6	20.7	22.9	27.6	27.7	27.7	29.3	29.9
32 Financial sectors	12.0	11.7	12.0	12.7	12.3	13.0	14.0	15.9	16.8	17.4	19.3	20.2
33 Foreign	4.6	5.0	5.3	5.9	6.2	6.7	6.5	8.3	11.2	14.0	13.7	16.9
34 U.S. government	7.0	6.6	7.7	6.4	7.0	9.5	12.7	13.1	12.7	8.1	10.9	13.9

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Small Time and Savings Deposits												
1 Total liabilities	288.4	306.4	341.1	367.7	381.7	412.2	480.5	550.0	589.2	626.8	724.7	846.1
2 Commercial banks	116.7	127.7	145.8	159.7	165.8	179.9	208.5	233.0	245.6	263.7	303.5	358.0
3 Savings institutions	171.7	178.7	195.4	208.1	216.0	232.3	272.0	317.0	343.6	363.1	421.2	488.1
4 Savings and loan assns.	110.3	113.9	124.4	131.5	135.4	145.7	172.8	204.6	223.8	238.3	280.0	328.7
5 Mutual savings banks	52.3	54.8	59.9	64.3	66.8	71.2	80.9	90.9	95.3	97.3	108.3	120.7
6 Credit unions	9.2	10.0	11.1	12.3	13.7	15.5	18.3	21.6	24.5	27.5	32.9	38.7
7 Total assets	288.4	306.4	341.1	367.7	381.7	412.2	480.5	550.0	589.2	626.8	724.7	846.1
8 Households	287.0	305.2	339.7	366.3	380.7	410.7	478.5	547.6	587.2	624.4	721.0	837.2
9 U.S. government	.3	.2	.3	.4	.2	.5	.5	.6	.4	.5	.6	.7
10 State and local governments	-	-	-	-	-	-	-	-	-	-	1.0	6.1
11 Credit unions	1.1	1.0	1.1	1.1	.8	1.0	1.5	1.8	1.6	1.9	2.1	2.1

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Large Time Deposits												
1 Total liabilities	31.0	33.4	39.3	46.0	30.5	54.7	68.1	86.9	126.0	167.1	158.2	144.3
2 Commercial banking	31.0	33.4	39.3	46.0	30.5	54.0	66.6	84.5	122.5	161.9	152.0	136.7
3 Domestic banks	30.5	32.8	38.6	45.2	29.5	52.6	65.0	82.1	119.2	157.4	144.1	128.4
4 Foreign banking offices	.5	.5	.6	.8	1.0	1.4	1.7	2.4	3.4	4.5	7.9	8.3
5 Savings institutions	-	-	-	-	-	.7	1.5	2.4	3.5	5.2	6.2	7.6
6 Savings and loan assns.	-	-	-	-	-	.6	1.2	2.0	3.0	4.4	5.5	6.8
7 Mutual savings banks	-	-	-	-	-	.1	.2	.4	.5	.8	.7	.8
8 Credit unions	-	-	-	-	-	-	-	-	-	-	-	-
9 Total assets	31.0	33.4	39.3	46.0	30.5	54.7	68.1	86.9	126.0	167.1	158.2	144.3
10 Pvt. domestic nonfinancial	23.8	25.7	29.7	36.5	19.9	45.0	56.4	70.2	105.5	133.3	113.7	103.6
11 Households	2.6	3.6	4.3	8.6	3.2	15.3	13.6	16.7	39.1	56.5	37.2	26.7
12 Business	9.0	8.6	9.7	9.1	3.7	6.7	12.5	16.5	22.8	28.2	30.4	33.9
13 State & local governments	12.2	13.5	15.7	18.9	13.1	23.0	30.2	37.0	43.6	48.5	46.0	43.0
14 Foreign	6.1	6.4	7.7	7.4	8.8	7.1	7.5	10.6	13.4	21.1	22.6	20.7
15 Financial sectors	1.1	1.3	1.9	2.1	1.8	2.5	4.3	6.1	7.1	12.7	21.9	20.0
16 Savings and loan assns.	-	.1	.2	.2	.2	.6	2.3	3.4	2.9	3.6	8.1	6.7
17 Credit unions	1.1	1.0	1.1	1.1	.8	1.0	1.5	1.8	1.6	1.9	2.1	2.1
18 Private pension funds	-	.1	.4	.6	.6	.7	.3	.8	1.8	4.0	8.4	8.6
19 St.&local govt.rtr.funds	-	-	.2	.2	.2	.2	.1	.2	.8	1.5	1.2	1.1
20 Money market funds	-	-	-	-	-	-	-	-	-	1.6	2.1	1.5

BILLION OF DOLLARS

Monetary Claims On Financial Institutions

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Checkable Deposits and Currency														
1	381.7	414.4	450.2	471.7	499.6	537.3	577.7	625.1	708.5	835.5	839.6	882.5	Total liabilities	1
2	98.0	104.3	112.5	121.5	132.4	142.5	155.5	165.8	182.4	194.7	211.4	229.5	Monetary authority	2
3	7.5	4.4	4.6	3.5	4.7	5.5	4.1	5.8	9.9	8.0	5.8	9.1	U.S. govt. cash & deposits	3
4	.6	.7	.8	.5	.7	.4	.5	.4	.5	.4	.3	.4	Foreign deposits	4
5	89.9	99.2	107.1	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	Currency outside banks	5
6	280.6	306.0	332.4	342.0	350.6	369.8	385.7	414.9	468.8	562.9	543.1	559.7	Commercial banking	6
7	269.0	291.9	317.5	328.2	343.0	363.9	379.4	409.7	461.4	554.6	535.5	551.3	Commercial banks	7
8	7.3	14.1	14.5	11.9	10.8	16.9	11.5	15.5	25.8	27.5	21.6	29.0	U.S. government deposits	8
9	15.5	13.5	17.0	16.9	13.9	11.6	12.9	15.8	15.9	18.6	17.2	16.9	Foreign deposits	9
10	248.1	264.3	286.0	299.4	318.3	335.4	355.0	378.3	419.7	508.5	496.7	505.4	Private domestic dep.	10
11	11.6	14.1	14.8	13.7	7.6	5.9	6.3	5.2	7.3	8.3	7.6	8.3	Foreign banking offices	11
12	5.1	4.9	5.6	6.0	5.1	4.0	4.2	3.3	4.7	4.8	4.9	4.6	Foreign deposits	12
13	6.5	9.2	9.2	7.7	2.5	1.9	2.1	1.9	2.7	3.5	2.7	3.7	Private domestic dep.	13
14	3.1	4.1	5.4	8.3	16.7	25.0	36.5	44.4	57.4	77.9	85.1	93.3	Savings institutions	14
15	.6	.8	1.1	1.6	8.9	14.6	21.0	24.6	31.2	40.8	40.5	41.7	Savings and loan assns.	15
16	1.8	2.3	2.8	3.4	3.9	4.7	7.5	10.3	13.6	21.1	26.7	32.5	Mutual savings banks	16
17	.6	1.1	1.5	3.3	3.9	5.7	8.0	9.5	12.6	16.0	17.8	19.2	Credit unions	17
18	381.7	414.4	450.2	471.7	499.6	537.3	577.7	625.1	708.5	835.5	839.6	882.5	Total assets	18
19	347.7	376.9	407.7	432.9	464.4	499.0	544.6	584.2	651.7	776.2	789.8	822.6	Pvt. domes. sectors, by type	19
20	89.9	99.2	107.1	117.5	126.9	136.6	150.9	159.6	171.9	186.3	205.4	220.1	Currency	20
21	252.8	268.2	282.5	286.2	257.4	256.3	259.1	274.3	296.3	349.0	318.9	314.1	Demand deposits	21
22	5.0	9.5	18.1	29.3	80.1	106.1	134.5	150.3	183.5	240.9	265.6	288.4	Other checkable	22
23	347.7	376.9	407.7	432.9	464.4	499.0	544.6	584.2	651.7	776.2	789.8	822.6	Pvt. domes. sectors, by holder	23
24	325.9	351.9	379.9	401.7	430.0	457.3	501.4	540.2	594.4	703.8	719.4	743.6	Pvt. domestic nonfinancial	24
25	192.2	216.8	249.7	260.3	293.4	314.5	339.6	357.5	378.5	467.2	487.4	488.8	Households	25
26	88.6	90.4	85.9	95.6	88.1	97.7	114.7	132.4	163.8	189.9	184.1	204.1	Business	26
27	7.0	7.1	7.3	7.4	7.5	7.6	7.8	7.9	8.1	8.3	8.5	8.8	Farm	27
28	22.4	25.6	28.3	31.1	33.3	36.8	45.0	49.8	61.3	67.3	71.3	75.4	Nonfarm noncorporate	28
29	59.2	57.7	50.3	57.1	47.4	53.3	61.9	74.6	94.4	114.3	104.2	120.0	Corporate	29
30	15.5	15.4	13.0	12.4	11.0	9.4	8.7	13.8	14.8	18.3	19.1	21.2	State & local governments	30
31	31.7	31.2	31.2	33.5	37.6	35.7	38.3	36.5	37.3	28.3	28.8	29.6	Mail float	31
32	21.7	25.0	27.8	31.1	34.4	41.7	43.1	44.0	57.3	72.5	70.4	78.9	Financial sectors	32
33	19.3	19.0	23.4	23.5	19.7	16.0	17.5	19.5	21.1	23.8	22.4	21.9	Foreign	33
34	14.8	18.5	19.0	15.4	15.5	22.3	15.6	21.4	35.7	35.5	27.4	38.0	U.S. government	34
Small Time and Savings Deposits														
1	940.6	1005.5	1065.1	1147.8	1195.6	1334.3	1550.9	1701.6	1842.7	1962.6	2031.7	2163.4	Total liabilities	1
2	386.1	399.3	428.8	473.6	513.7	611.4	742.2	816.8	897.2	968.7	996.1	1069.4	Commercial banks	2
3	554.5	606.1	636.3	674.2	681.9	722.8	808.6	884.7	945.6	993.9	1035.6	1093.9	Savings institutions	3
4	377.3	415.9	440.7	471.0	474.9	508.0	573.7	641.2	685.0	717.1	758.6	818.5	Savings and loan assns.	4
5	131.1	138.4	139.9	145.2	146.8	146.4	153.9	151.2	148.8	141.6	130.7	118.6	Mutual savings banks	5
6	46.1	51.8	55.7	57.9	60.2	68.4	81.0	92.3	111.7	135.2	146.3	156.9	Credit unions	6
7	940.6	1005.5	1065.1	1147.8	1195.6	1334.3	1550.9	1701.6	1842.7	1962.6	2031.7	2163.4	Total assets	7
8	932.7	998.4	1058.2	1140.7	1188.2	1322.5	1532.6	1685.7	1829.6	1945.7	2005.2	2131.4	Households	8
9	.9	.9	1.0	.8	.7	1.1	.7	1.2	1.2	1.4	1.7	1.4	U.S. government	9
10	4.5	4.4	3.8	3.4	3.5	5.0	10.3	7.7	2.4	2.6	11.8	19.0	State and local governments	10
11	2.5	1.8	2.1	2.9	3.2	5.7	7.3	6.9	9.6	12.9	12.9	11.6	Credit unions	11
Large Time Deposits														
1	172.6	227.6	256.9	316.8	378.1	395.5	382.4	469.8	487.7	492.7	543.3	596.8	Total liabilities	1
2	162.7	211.2	225.0	272.2	323.8	329.5	281.2	319.5	331.2	334.4	376.5	418.6	Commercial banking	2
3	152.2	194.3	204.5	243.8	287.7	289.6	250.8	284.7	295.6	289.0	326.7	361.9	Domestic banks	3
4	10.5	16.9	20.5	28.4	36.0	40.0	30.4	34.7	35.6	45.4	49.9	56.8	Foreign banking offices	4
5	9.9	16.3	31.8	44.6	54.3	65.9	101.2	150.3	156.5	158.3	166.7	178.1	Savings institutions	5
6	8.9	14.3	28.3	39.2	48.0	59.4	89.1	130.4	131.7	127.2	120.1	112.2	Savings and loan assns.	6
7	1.0	1.9	3.3	4.9	5.8	5.8	11.4	19.1	23.6	29.5	44.8	63.6	Mutual savings banks	7
8	-	.1	.3	.5	.6	.7	.7	.8	1.2	1.5	1.9	2.3	Credit unions	8
9	172.6	227.6	256.9	316.8	378.1	395.5	382.4	469.8	487.7	492.7	543.3	596.8	Total assets	9
10	127.1	170.1	184.2	229.4	266.0	257.8	249.5	332.5	339.9	328.5	355.2	384.8	Pvt. domestic nonfinancial	10
11	34.5	64.9	72.5	111.9	126.0	100.8	78.8	141.9	119.5	94.5	114.1	140.1	Households	11
12	41.3	46.7	54.6	62.1	82.5	97.1	122.4	139.4	156.9	175.3	190.9	205.6	Business	12
13	51.3	58.6	57.0	55.4	57.6	59.9	48.3	51.1	63.5	58.7	50.2	39.1	State & local governments	13
14	21.0	22.2	24.6	25.8	28.1	34.9	35.4	40.0	43.7	41.0	42.0	45.0	Foreign	14
15	24.5	35.3	48.1	61.6	84.0	102.8	97.5	97.3	104.1	123.2	146.2	167.0	Financial sectors	15
16	6.8	7.2	5.0	7.5	6.8	14.0	15.1	9.6	11.9	15.9	7.3	7.4	Savings and loan assns.	16
17	2.5	1.9	2.5	4.2	3.9	8.8	8.9	8.0	10.4	14.2	14.5	12.3	Credit unions	17
18	12.0	19.4	25.1	25.1	25.7	33.2	40.7	44.1	51.7	57.3	72.3	92.1	Private pension funds	18
19	1.4	2.4	3.5	3.7	3.8	6.0	8.8	12.0	13.3	16.8	18.5	22.4	St. & local govt. rtr. funds	19
20	1.8	4.5	12.0	21.0	43.9	40.8	24.0	23.6	16.8	19.1	33.6	32.8	Money market funds	20

BILLION OF DOLLARS

Monetary Claims On Financial Institutions

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Money Market Mutual Fund Shares												
1 Total assets	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7
2 Households	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7
3 Nonfin. corp. business	-	-	-	-	-	-	-	-	-	-	-	-
4 Life insurance cos.	-	-	-	-	-	-	-	-	-	-	-	-
5 Private pension funds	-	-	-	-	-	-	-	-	-	-	-	-
Federal Funds and Security Repurchase Agreements												
1 Total liabilities	1.7	1.7	1.7	2.6	8.7	4.7	8.7	11.2	27.4	30.5	32.9	49.1
2 Commercial banking (net)	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	27.1	28.5	29.9	43.8
3 Domestic banks	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	27.1	28.5	29.9	43.8
4 Foreign banking offices	-	-	-	-	-	-	-	-	-	-	-	-
5 Savings and loan assns.	-	-	-	-	-	-	-	.3	.3	1.8	1.9	1.8
6 Mutual savings banks	-	-	-	-	-	-	-	#	#	.2	.1	.1
7 Brokers & dealers (net)	-	-	-	-	-	-	-	-	-	-	1.0	3.4
8 Total assets	.3	2.5	1.2	#	6.4	.2	3.2	4.3	19.1	14.3	11.7	18.0
9 Nonfinancial corporations	.6	.9	.7	1.1	3.3	.2	1.1	2.7	11.3	5.5	4.7	7.0
10 State and local governments	-.7	.8	.3	-1.3	2.6	-1.4	-.9	-1.0	.5	-1.3	-2.1	-1.9
11 Foreign	-	-	-	-	-	-	-	-	.5	.5	.5	.4
12 Financial sectors	.4	.8	.3	.1	.5	1.4	3.0	2.6	6.8	9.5	8.6	12.4
13 Monetary authority	.4	.8	.3	-	-	-	1.5	.1	.1	1.4	1.7	4.8
14 Sponsored credit agencies	-	#	-	#	.2	1.0	.4	.8	3.0	2.1	1.8	2.1
15 Savings and loan assns.	-	-	-	-	-	-	.5	.9	2.2	4.8	3.8	3.8
16 Mutual savings banks	-	-	-	.1	.3	.4	.7	.8	1.5	1.2	1.1	1.5
17 Credit unions	-	-	-	-	-	-	-	-	-	-	-	-
18 Other insurance companies	-	-	-	-	-	-	-	-	-	-	-	-
19 Money market funds	-	-	-	-	-	-	-	-	-	.1	.1	.1
20 Discrepancy-unallocated assets	1.5	-.9	.5	2.6	2.3	4.4	5.4	6.9	8.3	16.2	21.3	31.1
U.S. Deposits in Foreign Countries												
1 Total, held by:	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4
2 Nonfinan. corporate business	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4
3 Money market funds	-	-	-	-	-	-	-	-	-	-	-	-

BILLION OF DOLLARS

Monetary Claims On Financial Institutions

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Money Market Mutual Fund Shares														
1	3.9	10.8	45.2	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	358.0	Total assets	1
2	3.4	9.4	40.0	64.9	155.6	189.4	158.4	202.4	214.5	247.5	268.9	287.0	Households	2
3	.2	.6	3.0	7.0	18.4	19.0	11.2	16.1	12.8	18.1	23.9	28.6	Nonfin. corp. business	3
4	.2	.4	1.0	1.9	5.6	6.7	4.8	7.0	7.4	13.2	11.4	13.0	Life insurance cos.	4
5	.1	.4	1.2	2.6	6.6	4.7	5.1	8.1	9.1	13.2	11.9	9.4	Private pension funds	5
Federal Funds and Security Repurchase Agreements														
1	56.7	80.0	96.5	119.9	149.0	181.2	194.1	234.5	263.5	312.2	308.1	334.2	Total liabilities	1
2	54.4	76.9	94.3	114.8	129.6	138.8	153.6	155.2	186.4	205.6	216.6	236.2	Commercial banking (net)	2
3	54.4	76.9	94.3	114.8	129.6	138.8	150.1	152.0	178.8	189.6	202.2	217.6	Domestic banks	3
4	-	-	-	-	-	-	3.5	3.2	7.6	16.1	14.4	18.6	Foreign banking offices	4
5	3.8	5.9	6.4	8.5	11.3	10.1	24.0	46.1	44.3	58.4	84.7	98.4	Savings and loan assns.	5
6	.2	.6	1.7	1.7	4.0	3.4	2.5	2.2	3.0	5.0	7.5	11.9	Mutual savings banks	6
7	-1.7	-3.4	-5.8	-5.0	4.1	28.9	14.0	31.0	29.8	43.1	- .6	-12.2	Brokers & dealers (net)	7
8	20.4	32.7	52.7	74.9	98.0	128.6	155.5	191.7	229.2	275.4	282.5	322.0	Total assets	8
9	8.3	16.2	18.8	28.4	33.4	42.1	48.4	48.8	58.3	70.5	71.3	79.5	Nonfinancial corporations	9
10	-2.0	-.8	8.8	14.0	13.2	15.6	32.4	41.8	50.0	58.0	74.4	87.3	State and local governments	10
11	.3	2.4	4.1	4.4	4.4	6.0	6.5	6.6	7.3	10.7	12.9	14.0	Foreign	11
12	13.8	14.9	21.0	28.1	47.0	64.9	68.2	94.5	113.5	136.2	123.9	141.1	Financial sectors	12
13	3.3	1.8	2.4	3.3	3.7	5.8	2.0	2.0	5.2	16.0	1.3	6.9	Monetary authority	13
14	2.2	3.6	4.2	6.0	9.5	14.9	12.6	20.9	28.2	33.1	28.9	35.5	Sponsored credit agencies	14
15	5.9	7.0	8.9	8.6	11.6	15.5	17.8	20.3	15.8	13.5	14.5	16.7	Savings and loan assns.	15
16	2.1	2.1	3.1	3.7	5.2	5.3	4.7	6.0	6.3	6.3	4.4	3.5	Mutual savings banks	16
17	-	-	-	.7	2.4	3.2	4.3	4.6	8.4	10.9	9.2	9.4	Credit unions	17
18	-	-	-	-	.1	4.1	13.7	17.9	23.6	24.2	26.2	27.6	Other insurance companies	18
19	.3	.3	2.4	5.6	14.5	16.2	13.0	22.8	26.1	32.2	39.3	41.7	Money market funds	19
20	36.3	47.3	43.8	45.1	51.1	52.6	38.7	42.8	34.4	36.8	25.7	12.2	Discrepancy-unallocated assets	20
U.S. Deposits in Foreign Countries														
1	8.8	17.1	26.9	31.4	41.8	46.3	47.6	41.8	37.5	46.6	45.3	41.3	Total, held by:	1
2	8.7	16.7	21.8	24.6	33.0	22.6	25.7	20.6	18.5	24.5	23.7	11.6	Nonfinan. corporate business	2
3	"	.5	5.1	6.8	18.8	23.8	21.9	21.2	19.0	22.2	21.6	29.7	Money market funds	3

BILLION OF DOLLARS

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Total Outstanding, by Sector and Type												
1 Total U.S. government secur.	275.3	284.5	297.7	315.1	321.2	343.0	373.8	397.4	425.7	457.6	552.5	636.7
2 U.S. government	260.6	264.3	277.3	291.0	287.4	299.3	324.3	339.5	347.8	359.7	445.2	514.8
3 Spons. agencies & mtg. pools	14.7	20.2	20.3	24.1	33.8	43.6	49.5	57.9	77.9	97.9	107.3	121.9
By instrument:												
4 Treasury issues	257.9	260.3	269.2	279.6	278.4	291.2	317.3	331.5	339.4	351.5	437.3	506.4
5 Household savings bonds	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0
6 Treas. excl. savings bonds	208.2	210.0	217.9	227.8	226.6	239.2	262.8	273.9	279.1	288.1	369.9	434.4
7 Other	17.4	24.2	28.5	35.4	42.9	51.7	56.6	65.9	86.2	106.1	115.2	130.3
8 Budget agency issues	.2	.3	.5	1.9	1.6	1.9	2.7	4.5	5.3	5.4	5.1	5.7
9 Loan participations (1)	2.4	3.7	7.7	9.4	7.5	6.2	4.3	3.4	3.1	2.8	2.7	2.7
10 Spons. agency issues (2)	13.8	18.9	18.4	21.6	30.6	38.9	40.0	43.5	59.8	76.4	78.8	81.2
11 Mortgage pool secur. (2)	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
Total Holdings, by Sector and Type												
1 Total holdings, by sector	275.3	284.5	297.7	315.1	321.2	343.0	373.8	397.4	425.7	457.6	552.5	636.7
2 U.S. govt. (agency issues)	.*	1.4	1.3	1.4	.1	.*	.*	.*	.*	.*	.*	.*
3 Sponsored credit agencies	1.9	2.8	2.9	2.7	2.1	3.2	2.7	1.5	1.5	1.9	3.4	4.8
4 Treasury issues	1.8	2.7	2.7	2.6	2.0	3.1	2.5	1.2	1.1	1.4	2.9	4.4
5 Agency issues	.1	.1	.2	.2	.2	.2	.2	.2	.3	.4	.4	.5
6 Monetary authority	40.5	43.7	49.0	52.9	57.2	62.1	69.5	71.1	80.4	84.8	92.8	100.1
7 Treasury issues	40.5	43.7	49.0	52.9	57.2	62.1	69.0	69.8	78.5	80.1	86.7	93.3
8 Agency issues	-	-	-	-	-	-	.5	1.3	1.9	4.7	6.1	6.8
9 Foreign	14.4	12.8	15.3	14.9	12.9	22.7	49.3	57.7	57.6	61.1	68.2	80.9
10 Treasury issues	13.1	11.2	13.2	12.6	10.2	19.7	46.3	54.5	54.3	58.3	65.5	77.6
11 Agency issues	1.3	1.7	2.0	2.4	2.7	3.0	3.1	3.2	3.2	2.8	2.7	3.3
12 Total private domestic	218.5	223.8	229.3	243.1	248.9	254.8	252.3	267.1	286.2	309.9	388.1	450.9
13 Treasury issues	202.6	202.8	204.3	211.6	209.0	206.3	199.5	206.0	205.5	211.7	282.1	331.2
14 Agency issues	15.9	21.1	25.1	31.5	39.9	48.5	52.8	61.1	80.7	98.2	106.0	119.8
15 Private domestic nonfinan.	113.7	120.9	119.0	127.3	144.9	137.1	127.2	128.6	145.1	161.5	186.2	201.1
16 Total Treasury issues	108.3	111.7	109.0	113.6	124.5	114.8	108.7	112.3	121.7	128.8	156.8	167.0
17 Savings bonds (HH)	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0
18 Other Treasury issues	58.6	61.4	57.8	61.7	72.7	62.7	54.3	54.6	61.4	65.5	89.5	94.9
19 Agency issues	5.5	9.2	10.0	13.7	20.5	22.3	18.5	16.3	23.3	32.7	29.4	34.1
20 Households	77.3	86.4	86.8	90.5	106.6	100.8	90.8	88.3	100.3	112.1	124.7	131.5
21 Total Treasury issues	76.2	80.5	80.5	84.4	95.3	84.9	76.2	79.4	92.0	98.5	116.7	120.4
22 Savings bonds	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0
23 Other Treas. issues	26.5	30.3	29.3	32.5	43.5	32.8	21.7	21.8	31.6	35.1	49.3	48.4
24 Agency issues	1.1	5.9	6.3	6.1	11.3	15.9	14.6	8.9	8.3	13.7	8.0	11.1
25 Nonfarm noncorp. bus.	-	-	.1	.3	.5	.7	.9	1.1	1.2	1.2	1.3	1.5
26 Nonfinan. corp. business	13.8	12.1	9.6	10.4	7.3	7.5	10.0	7.9	4.5	5.6	14.3	16.4
27 Treasury issues	12.5	11.1	8.6	9.0	5.6	6.3	9.1	6.9	2.5	2.6	12.1	14.3
28 Agency issues	1.2	1.0	1.0	1.4	1.7	1.2	.9	1.0	2.0	3.0	2.2	2.2
29 State&local governments	22.6	22.5	22.5	26.1	30.5	28.1	25.6	31.2	39.0	42.6	46.0	51.7
30 Treasury issues	19.5	20.1	19.7	19.9	23.0	22.9	22.6	24.9	26.1	26.5	26.8	30.8
31 Agency issues	3.1	2.4	2.8	6.2	7.5	5.2	3.0	6.3	13.0	16.0	19.2	20.9
32 Commercial banking	66.0	62.9	72.4	75.7	65.7	76.4	83.6	90.0	88.8	89.5	121.0	141.7
33 Treasury issues	60.2	56.8	63.3	65.3	55.6	62.5	65.6	68.1	59.2	56.3	86.4	105.7
34 Agency issues	5.8	6.1	9.1	10.4	10.1	13.9	17.9	22.0	29.6	33.2	34.6	36.0
35 U.S. commercial banks	65.3	62.3	71.6	74.9	64.8	75.7	82.9	88.7	87.3	88.0	118.1	137.7
36 Domestic affiliates	-	-	-	-	-	-	-	-	-	-	1.5	2.1
37 Foreign banking offices	.5	.5	.6	.6	.6	.5	.3	.8	.9	1.1	.9	1.5
38 Banks in U.S. possessions	.1	.2	.2	.2	.2	.3	.4	.6	.6	.3	.4	.5
39 Private nonbank finance	38.8	40.0	38.0	40.1	38.3	41.3	41.5	48.5	52.4	58.9	80.9	108.1
40 Treasury issues	34.1	34.3	32.0	32.7	29.0	29.0	25.1	25.6	24.6	26.6	38.9	58.5
41 Agency issues	4.6	5.7	5.9	7.4	9.3	12.3	16.3	22.9	27.8	32.3	42.0	49.6
42 Savings & loan assns.	8.2	8.6	10.3	10.8	10.5	11.1	13.5	15.1	16.1	16.5	23.0	26.2
43 Treasury issues	7.4	7.7	9.3	9.6	8.1	6.8	6.3	5.4	4.1	3.3	5.7	8.2
44 Agency issues	.8	.9	1.1	1.2	2.3	4.2	7.3	9.7	12.0	13.2	17.3	17.9
45 Mutual savings banks	6.3	5.8	5.5	5.5	5.0	5.4	6.3	7.7	7.2	7.0	10.9	14.9
46 Treasury issues	4.2	3.7	3.4	3.1	2.7	2.7	2.9	3.3	2.9	2.6	4.5	5.7
47 Agency issues	2.1	2.1	2.1	2.3	2.3	2.7	3.4	4.4	4.3	4.4	6.4	9.2
48 Credit unions	.3	.5	.5	.7	1.0	1.4	1.6	2.1	2.6	3.0	4.1	4.7
49 Treasury issues	.3	.3	.3	.4	.5	.6	.6	.5	.8	.8	1.2	1.3
50 Agency issues	.*	.1	.2	.4	.5	.8	1.0	1.6	1.8	2.1	2.9	3.4
51 Life insurance cos.	5.3	5.2	4.9	4.8	4.5	4.6	4.5	4.6	4.3	4.4	6.2	7.7
52 Treasury issues	5.1	4.9	4.7	4.5	4.1	4.0	3.8	3.8	3.4	3.4	4.7	5.4
53 Agency issues	.2	.2	.2	.3	.4	.5	.6	.7	.9	1.1	1.4	2.3
54 Private pension funds	3.0	2.8	2.3	2.8	2.8	3.0	2.7	5.5	8.6	12.9	17.9	24.2
55 Treasury issues	2.5	2.3	2.0	2.4	2.2	2.1	2.1	3.4	5.4	8.6	12.4	18.1
56 Agency issues	.5	.4	.3	.4	.6	.9	.6	2.1	3.2	4.3	5.5	6.1
57 St.&local govt.rtr.funds	7.6	7.8	7.0	7.3	7.0	6.6	5.4	5.7	5.8	6.2	7.8	10.9
58 Treasury issues	7.2	7.1	6.2	5.9	5.4	5.1	3.9	3.6	2.5	1.6	2.5	4.1
59 Agency issues	.5	.7	.8	1.4	1.6	1.5	1.5	2.1	3.3	4.6	5.3	6.8
60 Other insurance cos.	6.1	6.3	5.5	5.4	5.1	5.0	5.1	5.2	5.1	5.5	8.0	11.2
61 Treasury issues	5.5	5.0	4.3	3.9	3.4	3.4	3.2	2.9	2.8	2.9	4.7	7.3
62 Agency issues	.6	1.3	1.2	1.4	1.6	1.6	1.9	2.3	2.3	2.7	3.3	3.9
63 Mutual funds	.8	1.4	.9	1.1	.7	.9	.6	.7	.7	1.1	1.1	1.1
64 Treasury issues	.8	1.4	.9	1.1	.7	.9	.6	.7	.7	1.1	1.1	1.1
65 Agency issues	-	-	-	-	-	-	-	-	-	-	-	-
66 Money market funds	-	-	-	-	-	-	-	-	-	.1	.9	1.1
67 Treasury issues	-	-	-	-	-	-	-	-	-	.1	.9	1.1
68 Agency issues	-	-	-	-	-	-	-	-	-	-	-	-
69 Brokers & dealers	1.1	1.7	1.0	1.8	1.7	3.4	1.8	2.0	2.0	2.3	1.2	6.2
70 SCD issuers (agencies)	-	-	-	-	-	-	-	-	-	-	-	-

(1) For holdings, loan participations are included with agency issues.  
(2) These issues are included in credit market debt of financial institutions in the Flow of Funds Accounts.

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Total Outstanding, by Sector and Type														
1	716.7	807.1	895.2	1016.1	1149.1	1375.0	1629.4	1902.8	2227.0	2653.8	2981.8	3276.7	Total U.S. government secur.	1
2	571.7	625.4	662.9	742.2	829.7	991.1	1177.7	1376.6	1600.3	1815.4	1960.3	2117.8	U.S. government	2
3	145.0	181.7	230.3	273.9	319.4	383.9	451.7	526.2	626.7	838.4	1021.5	1159.0	Spons. agencies & mtg. pools	3
By Instrument:														
4	564.1	619.2	658.0	737.8	825.6	987.7	1174.4	1373.4	1597.1	1811.7	1955.2	2095.2	Treasury issues	4
5	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	Household savings bonds	5
6	487.3	538.5	578.1	665.2	757.4	919.4	1102.9	1298.9	1517.3	1718.4	1854.0	1985.6	Treas. excl. savings bonds	6
Other														
7	152.6	187.9	235.2	278.3	323.5	387.2	455.0	529.4	629.9	842.0	1026.7	1181.6	Budget agency issues	7
8	5.1	4.1	3.0	2.6	2.4	2.2	2.1	2.1	2.0	2.4	4.3	22.6	Loan participations (1)	8
9	2.4	2.1	2.0	1.8	1.7	1.2	1.2	1.2	1.2	1.2	.9	—	Spons. agency issues (2)	9
10	88.2	111.3	135.5	159.9	190.4	205.4	206.8	237.2	257.8	275.0	303.2	348.1	Mortgage pool secur. (2)	10
11	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9		11
Total Holdings, by Sector and Type														
1	716.7	807.1	895.2	1016.1	1149.1	1375.0	1629.4	1902.8	2227.0	2653.8	2981.8	3276.7	Total holdings, by sector	1
2	—	—	—	—	—	—	—	—	—	—	—	—	U.S. govt. (agency issues)	2
3	1.0	1.6	1.8	2.5	2.9	4.3	3.1	4.7	7.9	12.5	17.3	23.3	Sponsored credit agencies	3
4	1.0	1.4	1.2	1.7	1.9	3.4	2.6	3.9	7.1	12.3	17.2	22.9	Treasury issues	4
5	.1	.2	.6	.8	1.0	.9	.5	.7	.8	.2	.1	.3	Agency issues	5
Monetary authority														
6	108.9	117.4	124.5	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	Treasury issues	6
7	100.9	109.5	116.3	119.3	127.7	135.6	150.6	159.2	177.8	197.6	222.6	233.7	Agency issues	7
8	8.0	7.9	8.2	8.7	9.1	8.9	8.6	8.4	8.2	7.8	7.6	7.0		8
Foreign														
9	114.3	141.4	124.4	139.3	148.8	161.1	176.8	205.6	229.9	275.3	315.9	384.4	Treasury issues	9
10	108.4	134.1	116.6	129.0	136.9	149.7	165.4	193.1	212.7	250.9	286.5	348.3	Agency issues	10
11	6.0	7.2	7.8	10.3	11.9	11.4	11.4	12.5	17.2	24.4	29.4	36.1		11
Total private domestic														
12	492.3	546.7	642.4	746.2	860.5	1064.9	1290.4	1524.9	1803.2	2160.6	2418.5	2628.4	Treasury issues	12
13	353.8	374.2	423.8	487.8	559.0	699.0	855.9	1017.1	1199.5	1350.9	1429.0	1490.3	Agency issues	13
14	138.5	172.6	218.6	258.4	301.5	366.0	434.5	507.8	603.7	809.6	989.6	1138.1		14
Private domestic nonfinan.														
15	222.5	263.7	331.5	365.1	390.9	459.2	548.5	659.5	814.7	899.1	992.0	1138.5	Total Treasury issues	15
16	185.3	213.1	258.9	285.6	312.0	376.9	467.2	547.4	659.7	699.5	757.8	834.5	Savings bonds (HH)	16
17	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	Other Treasury issues	17
18	108.5	132.4	179.0	213.0	243.8	308.5	395.8	472.9	579.9	606.2	656.7	724.9	Agency issues	18
19	37.2	50.6	72.6	79.5	78.9	82.3	81.2	112.1	155.0	199.6	234.2	304.0		19
Households														
20	146.8	172.9	233.5	266.0	287.9	332.4	401.5	501.3	581.2	625.6	715.9	859.5	Total Treasury issues	20
21	136.2	153.5	197.4	220.5	240.8	288.9	357.2	425.0	483.3	499.4	521.8	575.6	Savings bonds	21
22	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	Other Treas. issues	22
23	59.4	72.9	117.5	148.0	172.7	220.6	285.7	350.4	403.5	406.1	420.7	466.0	Agency issues	23
24	10.6	19.4	36.1	45.4	47.1	43.5	44.3	76.4	98.0	126.2	194.1	283.9		24
Nonfarm noncorp. bus.														
25	2.4	3.2	2.8	2.6	3.3	3.2	6.0	5.5	5.8	6.9	7.5	8.1		25
Nonfinan. corp. business														
26	10.0	11.5	13.1	18.7	20.2	30.5	38.5	42.7	39.0	53.5	57.0	63.7	Treasury issues	26
27	8.2	9.0	11.9	17.0	18.5	28.7	36.7	41.0	37.4	52.0	55.7	62.4	Agency issues	27
28	1.8	2.5	1.3	1.7	1.8	1.8	1.8	1.7	1.6	1.5	1.3	1.3		28
State & local governments														
29	63.2	76.0	82.1	77.8	79.5	93.1	102.5	110.1	188.7	213.1	211.5	207.2	Treasury issues	29
30	38.5	47.4	46.9	45.5	49.4	56.1	67.4	76.1	133.2	141.1	172.7	188.4	Agency issues	30
31	24.8	28.7	35.2	32.4	30.1	37.0	35.1	34.0	55.5	72.0	38.8	18.9		31
Commercial banking														
32	141.9	141.1	150.2	176.0	187.7	214.6	263.4	264.3	273.7	318.0	345.3	366.6	Treasury issues	32
33	105.0	97.2	99.0	115.1	117.0	136.4	184.4	186.6	198.4	204.7	202.8	193.8	Agency issues	33
34	36.8	43.8	51.2	60.9	70.7	78.2	79.0	77.7	75.3	113.3	142.5	172.8		34
U.S. commercial banks														
35	136.4	136.5	143.5	168.5	179.9	206.8	251.0	252.3	256.9	299.2	324.1	343.9	Domestic affiliates	35
36	3.3	2.1	3.7	3.9	3.9	2.7	4.5	5.3	9.7	7.9	9.3	9.5	Foreign banking offices	36
37	1.4	1.9	2.4	2.9	3.5	4.3	6.0	5.4	5.9	9.5	10.3	11.5	Banks in U.S. possessions	37
38	.7	.6	.7	.8	.5	.8	1.9	1.3	1.3	1.4	1.5	1.7		38
Private nonbank finance														
39	128.0	142.0	160.7	205.1	281.9	391.1	478.5	601.1	714.7	943.4	1081.2	1123.3	Treasury issues	39
40	63.5	63.8	65.9	87.1	130.0	185.7	204.2	283.1	341.4	446.7	468.4	462.0	Agency issues	40
41	64.5	78.2	94.9	118.0	151.9	205.4	274.3	318.0	373.3	496.7	612.8	661.3		41
Savings & loan assns.														
42	32.1	34.9	37.1	45.6	52.3	83.6	125.3	149.6	148.7	192.8	238.0	253.0	Treasury issues	42
43	9.3	7.6	5.9	6.4	6.5	9.4	21.0	28.9	24.2	26.3	34.3	25.8	Agency issues	43
44	22.9	27.3	31.2	39.1	45.8	74.1	104.3	120.7	124.5	166.5	203.7	227.2		44
Mutual savings banks														
45	17.6	18.3	19.5	22.8	23.7	23.8	33.6	33.8	32.6	39.4	46.2	38.8	Treasury issues	45
46	6.2	5.7	5.8	6.8	6.8	7.2	11.0	10.9	10.3	11.7	13.2	9.0	Agency issues	46
47	11.4	12.6	13.7	16.0	16.9	16.6	22.6	23.0	22.3	27.7	33.0	29.8		47
Credit unions														
48	5.2	4.4	3.3	4.3	4.6	5.8	8.9	9.3	13.0	16.7	20.0	20.8	Treasury issues	48
49	1.4	.7	.6	.9	1.0	1.3	2.7	3.4	6.0	7.9	11.2	13.7	Agency issues	49
50	3.8	3.6	2.7	3.3	3.6	4.5	6.3	5.9	7.0	8.8	8.8	7.1		50
Life insurance cos.														
51	9.3	11.4	14.3	17.0	22.5	35.2	54.5	78.1	101.1	119.0	124.1	135.0	Treasury issues	51
52	5.3	4.8	4.9	5.8	8.2	14.5	28.6	41.2	51.7	59.0	57.1	60.7	Agency issues	52
53	4.0	6.5	9.4	11.1	14.3	18.6	25.9	36.9	49.4	60.0	67.0	74.4		53
Private pension funds														
54	29.8	31.9	38.6	50.6	66.9	77.2	89.2	96.4	104.5	111.4	123.2	139.7	Treasury issues	54
55	21.3	23.2	26.0	32.2	37.2	41.1	41.5	53.1	52.3	61.1	67.7	87.6	Agency issues	55
56	8.5	8.7	12.6	18.3	29.7	36.1	47.7	43.4	52.3	50.3	55.5	52.1		56
St. & local govt. rtr. funds														
57	16.3	23.4	30.1	40.0	51.8	71.2	88.2	111.2	123.5	144.2	168.7	184.5	Treasury issues	57
58	6.8	9.5	14.7	20.9	27.6	36.9	48.9	67.9	82.9	95.0	112.9	128.3	Agency issues	58
59	9.6	14.0	15.4	19.1	24.3	34.3	39.3	43.3	40.6	49.2	55.9	56.2		59
Other insurance cos.														
60	14.1	15.3	16.6	18.4	20.5	22.6	28.1	37.2	51.0	62.8	69.8	75.5	Treasury issues	60
61	9.8	10.5	10.7	12.2	13.5	14.1	17.4	23.3	28.8	42.6	45.8	48.5	Agency issues	61
62	4.4	4.9	6.0	6.2	7.0	8.5	10.7	13.9	22.2	20.3	24.0	27.0		62
Mutual funds														
63	1.8	1.6	1.5	1.9	2.8	5.1	5.7	12.0	64.9	124.2	134.1	114.		

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Tax-Exempt Securities and Loans (1)												
1 Total liabilities	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	192.7	208.0	223.0	239.4
2 State and local governments	100.4	106.6	113.8	122.1	133.5	145.5	161.6	175.2	189.9	202.6	213.6	225.6
3 Short-term	5.5	6.2	8.0	8.1	10.9	13.3	15.7	15.8	16.1	18.8	18.6	14.5
4 Other	94.9	100.5	105.8	114.0	122.6	132.2	145.8	159.4	173.8	183.8	195.0	211.1
5 Households & nonprof. orgs.	-	-	-	-	-	-	-	-	.4	1.3	2.7	4.7
6 Nonfin. corporate business (industrial revenue bonds)	-	-	-	-	-	-	.1	.6	2.4	4.1	6.7	9.2
7 Total assets	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	192.7	208.0	223.0	239.4
8 Households	36.5	41.2	38.2	36.5	47.2	47.1	46.0	47.7	55.1	62.2	67.2	69.2
9 Nonfin. corporate business	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	4.0	4.7	4.5	3.4
10 St. & local govt. gen. funds	2.2	2.1	2.1	2.2	2.2	2.4	2.1	1.8	2.1	2.6	5.0	7.3
11 Commercial banking	38.8	41.2	50.3	58.9	59.5	70.2	82.8	90.0	95.7	101.1	102.9	106.0
12 Savings & loan associations	-	-	-	.1	.1	.1	.2	.2	.2	.5	1.5	1.2
13 Mutual savings banks	.3	.3	.2	.2	.2	.2	.4	.9	.9	.9	1.5	2.4
14 Money market funds	-	-	-	-	-	-	-	-	-	-	-	.14
15 Mutual funds	-	-	-	-	-	-	-	-	-	-	-	.5
16 Life insurance companies	3.5	3.3	3.1	3.2	3.2	3.3	3.4	3.4	3.4	3.7	4.5	5.6
17 St. & local govt. rtr. funds	2.6	2.5	2.4	2.4	2.3	2.0	2.2	2.0	1.7	1.0	1.9	3.4
18 Other insurance companies	11.3	12.0	13.5	14.4	15.5	17.0	20.5	24.8	28.5	30.7	33.3	38.7
19 Brokers and dealers	.5	.5	.5	.5	.4	.9	1.0	.9	1.1	.7	.6	1.7

(1) Includes small amounts of taxable issues since 1986.

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Corporate and Foreign Bonds												
1 Total liabilities	121.4	132.6	149.2	163.6	177.4	201.8	226.5	246.7	261.3	286.4	327.7	365.6
2 Nonfin. corporate business	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	206.9	226.6	253.8	276.6
3 Foreign	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	17.0	19.4	26.5	35.1
4 Commercial banking	1.6	1.7	2.0	2.2	2.0	3.2	5.2	8.3	9.2	10.4	14.5	18.0
5 Savings & loan associations	-	-	-	-	-	-	-	-	-	-	.1	.5
6 Finance companies	13.5	13.6	14.0	14.2	15.1	17.2	19.7	23.3	26.2	28.0	30.7	33.8
7 REITs	-	-	-	-	.1	.6	1.0	1.4	1.9	2.1	2.1	1.9
8 SCO issuers	-	-	-	-	-	-	-	-	-	-	-	.8
9 Total assets	121.4	132.6	149.2	163.6	177.4	201.8	226.5	246.7	261.3	286.4	327.7	365.6
10 Households	9.0	10.4	14.6	19.8	24.7	33.8	43.2	46.2	49.9	58.6	68.2	76.7
11 Foreign	.8	1.4	1.3	1.5	2.0	2.7	3.0	3.1	3.1	4.0	4.6	5.5
12 Commercial banking	1.3	1.3	2.3	2.5	1.9	3.0	3.9	5.2	5.6	6.6	8.4	7.8
13 Savings & loan associations	-1	-1	-1	.1	.3	1.8	2.8	3.3	1.3	.2	-1.1	1.6
14 Mutual savings banks	2.9	3.2	5.3	6.6	6.9	8.1	12.0	14.2	13.1	14.0	17.5	20.3
15 Insurance	104.0	112.4	121.8	130.0	137.1	147.2	156.1	168.6	181.6	196.4	221.4	245.7
16 Life insurance companies	61.0	63.4	67.2	70.9	72.7	74.1	79.6	86.6	92.5	96.4	105.5	122.4
17 Private pension funds	22.7	25.2	26.4	27.0	27.6	29.4	28.6	30.6	32.7	35.0	41.9	40.2
18 St.&loc. govt. rtr. funds	17.2	20.2	23.9	26.6	30.6	35.1	39.0	43.2	48.4	54.9	61.8	66.9
19 Other insurance companies	3.0	3.6	4.3	5.5	6.3	8.6	8.9	8.1	8.0	10.0	12.2	16.1
20 Mutual funds	2.6	2.9	2.6	2.0	2.9	3.5	3.7	4.2	4.3	4.9	5.6	6.0
21 Brokers and dealers	.9	1.0	1.4	1.2	1.6	1.7	1.8	2.0	2.4	1.8	3.0	2.1

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Mutual Funds and Other Corporate Equities												
1 Total at market value	749.0	682.7	868.2	1032.6	913.9	906.2	1059.2	1197.1	948.1	676.9	892.5	1052.0
2 Mutual funds	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
3 Other sectors	713.7	647.8	823.9	981.4	866.4	859.4	1003.7	1138.1	901.4	641.7	849.5	1005.5
4 Market value of holdings	749.0	682.7	868.2	1032.6	913.9	906.2	1059.2	1197.1	948.1	676.9	892.5	1052.0
5 Mutual fund shares	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
6 Households	34.4	33.9	43.0	49.5	45.6	44.5	53.0	56.4	43.7	31.8	38.7	41.4
7 Nonfin. corp. business	.3	.4	.6	.8	.7	.6	.7	.7	.8	.8	.9	1.0
8 Life insurance companies	.1	.1	.2	.2	.6	.8	.6	.3	.5	.6	.6	.8
9 Private pension funds	.4	.4	.5	.6	.7	.8	1.2	1.5	1.7	1.9	2.8	3.5
10 Other corporate equities	713.7	647.8	823.9	981.4	866.4	859.4	1003.7	1138.1	901.4	641.7	849.5	1005.5
11 Households	600.5	540.9	676.3	806.9	699.1	682.7	778.0	862.0	663.6	459.9	598.6	712.9
12 Foreign	14.6	12.6	25.5	29.5	26.8	27.2	30.8	39.1	33.5	24.2	35.3	42.9
13 Commercial banking	#	#	.1	.1	.1	.1	.1	.1	.2	.2	.2	.2
14 Mutual savings banks	2.3	2.0	2.5	2.4	2.5	2.8	3.5	4.5	4.2	3.7	4.4	4.4
15 Insurance	64.3	62.0	78.7	94.8	95.2	105.0	140.7	178.3	158.9	125.2	174.0	206.2
16 Life insurance companies	9.0	8.7	10.7	13.0	13.2	14.6	20.0	26.5	25.4	21.3	27.5	33.7
17 Private pension funds	40.8	39.5	51.1	61.5	61.4	67.1	88.7	107.8	93.6	74.8	108.0	125.5
18 St.&loc. govt. rtr. funds	2.5	2.8	3.9	5.8	7.3	10.1	15.4	22.2	20.2	16.4	24.3	30.1
19 Other insurance cos.	12.0	11.0	13.0	14.6	13.3	13.2	16.6	21.8	19.7	12.8	14.2	16.9
20 Mutual funds	30.9	28.9	39.2	46.1	40.9	39.7	48.6	51.7	38.3	26.3	33.7	37.3
21 Brokers and dealers	1.2	1.3	1.7	1.5	1.9	2.0	2.1	2.4	2.8	2.2	3.4	1.5
Memo: Market value by issuing sector												
22 Nonfinancial corporations	553.7	504.2	651.7	736.5	646.2	649.5	758.9	855.2	678.4	499.1	684.3	787.8
23 Financial corporations	155.0	139.3	167.0	238.4	213.2	204.3	237.2	272.4	213.0	133.6	155.6	208.2
24 Foreign	5.0	4.3	5.2	6.5	7.0	6.6	7.6	10.5	10.0	9.0	9.6	9.5

BILLION OF DOLLARS

Tax-Exempt Debt and Corporate and Foreign Securities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Tax-Exempt Securities and Loans (1)														
1	259.7	289.2	316.9	341.6	375.3	425.7	469.0	520.0	655.5	679.1	713.2	759.8	Total liabilities	1
2	234.2	253.5	268.3	279.0	294.9	321.6	344.1	364.4	447.1	482.9	518.8	564.5	State and local governments	2
3	11.6	12.2	13.1	14.9	16.0	22.7	21.3	17.6	18.9	23.1	29.3	39.2	Short-term	3
4	222.7	241.3	255.1	264.1	278.9	298.9	322.8	346.8	428.2	459.8	489.5	525.3	Other	4
5	8.1	10.7	13.6	16.7	21.1	29.6	41.0	51.2	81.3	79.1	78.2	79.0	Households & nonprof. orgs.	5
6	17.4	25.0	35.0	45.9	59.3	74.5	83.9	104.4	127.0	117.1	116.2	116.3	Nonfin. corporate business (industrial revenue bonds)	6
7	259.7	289.2	316.9	341.6	375.3	425.7	469.0	520.0	655.5	679.1	713.2	759.8	Total assets	7
8	65.9	69.7	77.4	78.2	99.7	128.0	155.1	181.1	219.2	195.7	238.2	275.8	Households	8
9	3.5	3.7	3.7	3.5	3.5	3.5	4.2	4.1	4.9	8.0	10.5	12.0	Nonfin. corporate business	9
10	7.9	7.2	6.8	7.0	7.1	7.4	8.0	9.0	7.8	7.6	8.0	9.7	St. & local govt. gen. funds	10
11	115.2	126.2	135.6	149.2	154.2	158.5	163.2	174.2	231.3	202.8	173.7	151.2	Commercial banking	11
12	1.2	1.3	1.2	1.2	1.3	.8	.9	.7	1.1	.9	1.0	1.3	Savings & loan associations	12
13	2.8	3.3	2.9	2.4	2.3	2.5	2.2	2.1	2.2	2.2	2.0	1.5	Mutual savings banks	13
14	-	-	-	1.9	4.2	13.2	16.8	23.8	36.3	63.8	61.4	65.7	Money market funds	14
15	2.2	2.7	4.0	4.4	5.1	8.0	13.4	19.1	33.5	65.3	70.7	78.7	Mutual funds	15
16	6.1	6.4	6.4	6.7	7.2	9.0	10.0	8.7	9.7	11.7	10.7	11.1	Life insurance companies	16
17	3.5	4.0	3.9	4.1	3.9	3.1	2.0	1.5	1.1	.8	.8	.5	St. & local govt. rtr. funds	17
18	49.4	62.9	72.8	80.5	83.9	87.0	86.7	84.7	88.2	103.9	127.8	144.9	Other insurance companies	18
19	2.1	1.9	2.2	2.5	3.0	4.6	6.5	11.0	19.9	16.6	8.3	7.5	Brokers and dealers	19

(1) Includes small amounts of taxable issues since 1986.

Corporate and Foreign Bonds														
1	405.4	438.4	464.9	495.3	528.8	567.8	605.8	690.1	819.2	1026.4	1212.7	1392.2	Total liabilities	1
2	299.5	320.6	337.9	365.6	388.3	407.0	423.0	469.2	542.9	664.2	764.1	885.0	Nonfin. corporate business	2
3	40.1	44.1	47.8	49.0	54.5	61.1	64.2	68.0	71.8	74.9	82.3	89.2	Foreign	3
4	21.1	22.1	21.9	23.2	26.1	32.4	42.0	55.5	74.4	90.5	104.0	109.1	Commercial banking	4
5	1.3	2.0	3.4	3.7	3.2	3.7	4.0	5.9	10.5	15.4	19.8	21.7	Savings & loan associations	5
6	41.6	48.0	52.3	52.4	56.0	62.4	67.7	77.2	93.1	115.6	137.1	149.1	Finance companies	6
7	1.8	1.6	1.6	1.4	.7	.7	.7	.8	1.5	1.8	2.3	2.5	REITs	7
8	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	SCD issuers	8
9	405.4	438.4	464.9	495.3	528.8	567.8	605.8	690.1	819.2	1026.4	1212.7	1392.2	Total assets	9
10	80.1	73.8	71.5	53.2	53.8	46.3	37.2	33.1	38.0	77.8	102.2	115.5	Households	10
11	9.3	11.2	13.8	22.0	30.4	41.0	45.5	60.4	97.1	137.8	156.8	180.2	Foreign	11
12	7.7	7.4	7.1	7.7	7.7	8.8	13.5	17.8	23.7	47.3	71.3	83.4	Commercial banking	12
13	-7	1.6	.8	6.1	3.6	11.3	19.1	31.1	35.0	41.2	52.4	63.4	Savings & loan associations	13
14	21.5	21.6	20.5	21.2	20.3	19.0	21.9	20.4	18.0	16.1	14.5	13.7	Mutual savings banks	14
15	278.4	314.9	342.3	374.6	399.5	425.3	447.6	497.2	564.6	636.1	742.0	838.3	Insurance	15
16	141.2	158.5	170.1	178.8	186.1	202.3	219.1	242.8	280.6	321.4	388.3	437.0	Life insurance companies	16
17	44.6	53.0	63.7	77.7	83.3	89.9	100.3	110.5	121.0	128.3	157.4	180.5	Private pension funds	17
18	72.9	81.9	85.0	94.5	103.8	107.3	106.6	118.1	129.0	139.8	141.7	160.6	St.&loc. govt. rtr. funds	18
19	19.8	21.6	23.6	23.6	26.3	25.8	21.6	25.7	33.9	46.6	54.6	60.3	Other insurance companies	19
20	7.0	6.4	7.2	8.5	10.1	10.2	13.0	16.5	20.1	46.9	54.2	68.4	Mutual funds	20
21	2.2	1.5	1.6	2.0	3.4	5.9	7.9	13.7	22.9	23.2	19.4	29.2	Brokers and dealers	21

Mutual Funds and Other Corporate Equities														
1	995.5	1028.6	1231.3	1634.1	1564.5	1797.6	2133.7	2157.9	2823.9	3360.6	3325.0	3608.3	Total at market value	1
2	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Mutual funds	2
3	950.0	982.5	1179.5	1572.3	1504.7	1720.7	2021.6	2021.2	2583.7	2947.1	2864.9	3130.0	Other sectors	3
4	995.5	1028.6	1231.3	1634.1	1564.5	1797.6	2133.7	2157.9	2823.9	3360.6	3325.0	3608.3	Market value of holdings	4
5	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3	Mutual fund shares	5
6	40.4	41.1	44.8	52.1	52.6	66.7	98.0	117.7	203.0	356.9	406.2	418.0	Households	6
7	.8	.6	1.1	1.5	1.6	3.1	4.5	7.2	12.5	15.7	12.8	10.6	Nonfin. corp. business	7
8	.6	.6	.9	1.1	1.5	2.8	2.7	3.0	5.6	14.5	12.1	18.5	Life insurance companies	8
9	3.7	3.7	5.1	7.1	4.1	4.2	7.0	8.8	19.1	26.4	29.0	31.2	Private pension funds	9
10	950.0	982.5	1179.5	1572.3	1504.7	1720.7	2021.6	2021.2	2583.7	2947.1	2864.9	3130.0	Other corporate equities	10
11	668.5	663.9	812.2	1111.3	1051.2	1173.2	1322.9	1322.8	1684.7	1849.2	1718.7	1824.9	Households	11
12	39.8	42.1	48.3	64.6	64.4	76.3	96.4	94.5	123.7	166.6	173.4	198.4	Foreign	12
13	.2	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	Commercial banking	13
14	4.8	4.8	4.7	4.2	3.2	3.3	4.3	4.1	5.2	7.0	7.0	8.0	Mutual savings banks	14
15	203.0	238.1	276.2	346.3	344.8	413.5	513.6	510.2	642.2	745.3	773.3	898.8	Insurance	15
16	32.3	35.1	38.9	46.3	46.2	52.9	62.2	60.3	71.9	76.4	80.5	89.6	Life insurance companies	16
17	125.6	150.3	175.4	223.5	218.5	241.9	313.6	308.7	393.3	456.4	460.6	511.2	Private pension funds	17
18	30.0	33.3	37.1	44.3	47.8	60.2	89.6	96.5	120.1	150.2	169.6	223.7	St.&loc. govt. rtr. funds	18
19	17.1	19.4	24.8	32.3	32.4	38.5	48.1	44.7	57.0	62.3	62.7	74.3	Other insurance cos.	19
20	31.9	31.7	35.4	42.4	37.4	49.4	74.4	80.6	113.7	161.2	181.7	187.6	Mutual funds	20
21	1.8	1.9	2.6	3.3	3.5	4.9	10.0	8.9	14.1	17.7	10.7	12.3	Brokers and dealers	21
22	748.0	773.1	933.4	1293.1	1214.8	1382.8	1638.7	1617.7	2022.6	2332.6	2344.0	2565.1	Memo: Market value by issuing sector	
23	191.9	198.2	231.3	260.0	272.5	319.4	357.0	376.5	521.8	564.5	466.2	502.2	Nonfinancial corporations	22
24	10.1	11.2	14.8	19.2	17.4	18.6	25.9	27.0	39.3	50.0	54.7	62.7	Financial corporations	23
													Foreign	24

BILLION OF DOLLARS

Mortgage Markets by Type of Mortgage

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Total Mortgages												
1 Total mortgages	333.2	357.1	380.6	410.1	440.8	470.6	519.2	591.1	667.9	729.2	786.7	871.8
2 Home mortgages	218.3	231.6	244.9	262.1	280.2	294.4	320.9	360.3	403.3	437.4	476.9	539.5
3 Multi-family residential	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	93.1	100.0	100.6	105.7
4 Commercial	55.5	61.2	65.8	72.5	78.4	85.6	95.9	112.7	131.7	146.9	159.3	171.2
5 Farm	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4
6 Total liabilities	333.2	357.1	380.6	410.1	440.8	470.6	519.2	591.1	667.9	729.2	786.7	871.8
7 U.S. government	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	1.3	1.2	1.1	1.0
8 REITs	-	-	-	.2	.4	.5	.7	1.2	1.5	1.6	2.0	2.4
9 Private nonfinancial sectors	331.3	355.4	378.9	408.2	438.8	468.5	517.1	588.6	665.2	726.4	783.6	868.4
10 Households	214.3	228.5	240.7	257.7	276.2	290.0	314.8	353.0	396.8	431.4	469.7	529.4
11 Nonprofit institutions	13.4	14.6	15.6	16.7	17.9	19.0	20.3	21.5	22.6	23.7	24.8	25.6
12 Nonfinancial business	103.6	112.3	122.5	133.9	144.7	159.5	182.1	214.1	245.7	271.2	289.2	313.3
13 Farms	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4
14 Nonfarm noncorporate	30.8	34.8	40.9	47.8	57.6	70.0	88.3	114.5	116.4	140.9	152.4	164.1
15 Corporate	51.7	54.5	56.6	58.8	58.0	58.9	61.4	64.2	89.5	85.5	87.0	93.8
16 Total assets	333.2	357.1	380.6	410.1	440.8	470.6	519.2	591.1	667.9	729.2	786.7	871.8
17 Households	42.2	44.2	46.0	48.4	50.7	51.5	48.9	49.8	48.8	52.1	55.3	59.7
18 Nonfarm noncorp. business	-	-	-	-	.3	.7	1.9	3.0	3.3	3.4	3.3	4.2
19 St. & local govt. gen. funds	2.7	2.9	3.0	3.2	3.7	4.6	5.6	7.0	8.7	11.2	12.8	14.1
20 U.S. government	5.9	6.8	7.8	9.3	10.2	10.5	10.2	9.5	8.9	12.6	19.1	19.6
21 Sponsored credit agencies (1)	6.8	9.4	11.1	13.3	17.7	23.0	26.7	30.7	37.9	48.1	53.5	56.4
22 Mortgage pools	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
23 Private finan. institutions	274.7	292.6	310.7	333.4	355.1	375.4	416.4	476.7	542.3	580.3	614.3	677.2
24 Commercial banking	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	119.1	132.1	136.2	151.3
25 Savings institutions	153.3	161.1	170.7	182.5	194.8	206.0	232.0	268.5	301.7	322.5	352.7	400.3
26 S&L associations (1)	108.1	113.2	119.5	128.4	137.9	147.3	169.2	200.0	227.1	246.1	273.5	316.2
27 Mutual savings banks (1)	44.6	47.3	50.5	53.5	56.1	57.9	62.0	67.6	73.2	74.9	77.2	81.6
28 Credit unions	.6	.6	.7	.7	.7	.8	.8	1.0	1.4	1.5	2.0	2.5
29 Insurance	67.3	73.2	76.8	79.6	82.0	84.7	85.7	86.3	91.1	96.5	99.3	102.0
30 Life insurance companies	60.0	64.6	67.5	70.0	72.0	74.4	75.5	76.9	81.4	86.2	89.2	91.6
31 Private pension funds	3.4	3.9	4.1	4.1	4.2	4.2	3.7	2.7	2.4	2.4	2.4	2.4
32 St.&loc. govt. rtr. funds	3.7	4.5	5.0	5.4	5.6	5.9	6.3	6.5	7.1	7.7	7.5	7.7
33 Other insurance cos.	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
34 Finance companies	4.5	3.9	4.3	4.9	5.7	7.5	10.0	12.2	14.5	13.1	12.9	14.2
35 REITs	-	-	-	.8	2.0	3.9	6.2	10.4	16.0	16.1	13.2	9.4
36 (1) Memo: FHLB loans to thrifts (included in "other loans" category).	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
Home Mortgages (1)												
1 Total liabilities	218.3	231.6	244.9	262.1	280.2	294.4	320.9	360.3	403.3	437.4	476.9	539.5
2 Households	214.3	228.5	240.7	257.7	276.2	290.0	314.8	353.0	396.8	431.4	469.7	529.4
3 Nonfarm noncorp. business	2.0	1.6	2.1	2.2	2.0	2.2	3.1	3.6	3.2	3.0	3.6	5.0
4 Nonfin. corporate business	2.0	1.6	2.1	2.2	2.0	2.2	3.1	3.6	3.2	3.0	3.6	5.0
5 Total assets	218.3	231.6	244.9	262.1	280.2	294.4	320.9	360.3	403.3	437.4	476.9	539.5
6 Households	16.3	17.7	19.0	21.1	23.2	22.5	22.3	21.4	21.3	24.3	26.3	27.7
7 Nonfarm noncorp. business	-	-	-	-	-	-	.5	.9	1.0	.9	.9	1.3
8 State and local governments	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1	2.6	3.4	4.2	5.0
9 U.S. government	3.9	4.5	5.3	6.2	6.4	6.2	5.6	5.0	4.2	5.6	9.7	8.9
10 Spons. credit agencies	2.5	4.4	5.5	7.2	10.9	15.5	17.6	19.5	22.9	28.4	30.9	31.4
11 Mortgage pools	.2	.5	1.0	1.4	1.8	3.0	7.3	11.6	14.8	18.0	25.3	37.3
12 Commercial banking	30.4	32.8	35.3	38.8	41.4	42.3	48.0	57.0	68.0	74.8	77.0	86.2
13 Savings institutions	126.4	132.4	139.4	148.0	157.4	164.8	180.9	207.4	232.7	248.5	270.8	309.5
14 Savings and loan assns.	92.0	96.2	101.1	107.8	115.6	121.9	136.6	160.2	182.4	197.7	218.8	254.0
15 Mutual savings banks	33.8	35.6	37.7	39.5	41.1	42.1	43.4	46.2	48.8	49.2	50.0	53.1
16 Credit unions	.6	.6	.7	.7	.7	.8	.8	1.0	1.4	1.5	2.0	2.5
17 Insurance	33.1	34.3	34.1	33.5	32.2	31.4	29.1	26.4	24.4	23.1	21.1	19.6
18 Life insurance companies	29.6	30.2	29.8	29.0	27.6	26.7	24.6	22.3	20.4	19.0	17.6	16.1
19 Private pension funds	1.5	1.7	1.8	1.8	1.8	1.8	1.5	1.1	.8	.8	.7	.6
20 St.&loc. govt. rtr. funds	2.0	2.3	2.6	2.7	2.8	2.9	3.0	3.2	3.2	3.2	2.9	2.8
21 Finance companies	3.8	3.3	3.7	4.2	4.9	6.0	6.8	7.8	9.5	8.8	9.3	11.5
22 REITs	-	-	-	.8	.2	.6	.8	1.2	1.9	1.7	1.4	1.1

(1) 1-4 family

BILLION OF DOLLARS

Mortgage Markets by Type of Mortgage

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Total Mortgages														
1	1000.4	1152.3	1318.9	1451.6	1560.3	1637.7	1825.4	2051.4	2289.8	2617.0	2953.8	3260.7	Total mortgages	1
2	632.7	742.8	861.0	956.3	1033.4	1079.8	1200.2	1336.2	1490.2	1720.8	1943.1	2174.2	Home mortgages	2
3	114.0	124.9	134.9	142.3	142.1	145.8	159.7	184.6	213.9	247.2	271.1	287.9	Multi-family residential	3
4	189.7	211.8	236.3	255.5	277.5	300.8	351.8	418.2	479.9	553.2	650.8	711.9	Commercial	4
5	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Farm	5
6	1000.4	1152.3	1318.9	1451.6	1560.3	1637.7	1825.4	2051.4	2289.8	2617.0	2953.8	3260.7	Total liabilities	6
7	.9	.8	.7	.6	.4	.3	.2	.1	.1	.*	.*	.*	U.S. government	7
8	2.4	2.0	2.0	1.9	1.9	2.0	2.1	2.5	2.7	2.7	3.1	3.4	REITs	8
9	997.1	1149.5	1316.3	1449.1	1557.9	1635.3	1823.1	2048.8	2287.1	2614.2	2950.7	3257.3	Private nonfinancial sectors	9
10	619.2	727.7	846.9	942.4	1020.3	1059.7	1156.0	1290.1	1440.6	1667.3	1907.8	2138.8	Households	10
11	26.7	28.1	29.6	31.5	33.8	36.4	38.9	41.4	43.8	46.1	48.4	50.7	Nonprofit institutions	11
12	351.2	393.8	439.8	475.3	503.8	539.2	628.1	717.3	802.7	900.8	994.5	1067.9	Nonfinancial business	12
13	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Farms	13
14	180.8	205.0	247.2	292.8	316.1	393.1	464.1	552.3	663.3	743.6	823.6	884.9	Nonfarm noncorporate	14
15	106.4	116.1	105.9	85.0	80.5	34.8	50.3	52.6	33.6	61.4	82.0	96.2	Corporate	15
16	1000.4	1152.3	1318.9	1451.6	1560.3	1637.7	1825.4	2051.4	2289.8	2617.0	2953.8	3260.7	Total assets	16
17	66.5	76.0	89.4	107.0	117.3	126.1	127.1	128.2	127.5	113.7	114.9	120.0	Households	17
18	5.5	8.1	11.0	12.2	20.3	25.0	29.3	39.3	44.0	47.9	51.3	54.6	Nonfarm noncorp. business	18
19	14.6	17.1	23.6	33.4	41.0	46.3	54.2	64.4	74.2	86.0	94.7	98.6	St.& local govt. gen. funds	19
20	23.7	28.0	34.6	42.1	47.0	49.4	50.6	51.5	53.3	54.4	49.1	48.0	U.S. government	20
21	59.9	72.2	86.6	100.8	113.4	127.5	137.9	150.6	159.8	149.4	143.7	152.6	Sponsored credit agencies(1)	21
22	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Mortgage pools	22
23	773.2	880.5	978.9	1042.2	1092.2	1085.0	1181.4	1328.5	1462.2	1600.1	1782.0	1976.0	Private finan. institutions	23
24	179.0	214.0	245.2	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	669.2	Commercial banking	24
25	462.2	520.6	569.0	598.9	616.6	580.6	633.8	718.9	777.4	803.6	879.9	971.1	Savings institutions	25
26	371.3	422.1	466.1	494.4	512.2	482.2	529.4	606.8	654.6	665.3	711.5	770.0	S&L associations (1)	26
27	88.2	95.2	98.9	99.9	100.0	94.1	97.4	102.9	110.4	118.9	138.5	161.9	Mutual savings banks (1)	27
28	2.8	3.4	4.0	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	39.3	Credit unions	28
29	107.8	117.9	131.8	146.5	155.5	163.2	174.5	181.2	197.5	220.6	238.3	259.1	Insurance	29
30	96.8	106.2	118.4	131.1	137.7	142.0	151.0	156.7	171.8	193.8	212.4	232.6	Life companies	30
31	2.5	2.7	3.1	3.6	3.9	5.8	6.5	6.6	7.0	6.8	5.7	5.7	Private pension funds	31
32	8.0	8.6	9.6	10.9	12.5	13.8	14.7	15.3	15.3	15.6	15.4	15.6	St.& local govt. rtr. funds	32
33	.4	.4	.7	1.0	1.3	1.6	2.3	2.7	3.3	4.3	4.9	5.2	Other insurance cos.	33
34	17.3	22.2	28.0	29.9	33.2	37.3	40.0	45.4	52.1	67.5	65.4	68.8	Finance companies	34
35	7.0	5.8	4.9	4.2	2.6	2.6	2.7	3.5	5.9	5.9	7.0	7.8	REITs	35
36	20.2	32.7	41.8	49.0	65.2	66.0	59.0	74.6	88.8	108.6	133.1	152.8	(1) Memo: FHLB loans to thrifts (included in "other loans" category).	36

Home Mortgages (1)

1	632.7	742.8	861.0	956.3	1033.4	1079.8	1200.2	1336.2	1490.2	1720.8	1943.1	2174.2	Total liabilities	1
2	619.2	727.7	846.9	942.4	1020.3	1059.7	1156.0	1290.1	1440.6	1667.3	1907.8	2138.8	Households	2
3	6.8	7.6	7.0	8.0	8.5	15.1	39.1	41.1	44.8	46.7	27.6	27.7	Nonfarm noncorp. business	3
4	6.8	7.6	7.0	6.0	4.5	5.1	5.1	5.1	4.8	6.7	7.6	7.7	Nonfin. corporate business	4
5	632.7	742.8	861.0	956.3	1033.4	1079.8	1200.2	1336.2	1490.2	1720.8	1943.1	2174.2	Total assets	5
6	30.0	35.4	43.2	58.0	71.1	81.1	81.2	85.7	86.7	72.5	67.5	73.7	Households	6
7	1.7	2.6	3.3	3.7	6.5	8.5	10.0	13.3	13.9	16.1	16.6	17.1	Nonfarm noncorp. business	7
8	5.2	7.2	11.8	19.7	25.6	28.6	33.7	39.2	45.0	49.0	50.1	52.6	State and local governments	8
9	11.4	13.3	15.6	18.3	20.7	22.1	22.9	23.5	24.4	24.1	20.8	21.0	U.S. government	9
10	31.9	40.9	50.1	57.8	64.0	74.3	83.7	94.9	106.6	103.1	103.1	112.8	Spons. credit agencies	10
11	53.0	65.4	88.4	107.1	125.0	174.3	239.5	283.0	361.5	553.5	701.9	789.2	Mortgage pools	11
12	105.1	129.2	149.5	160.4	170.3	173.8	182.5	196.2	213.4	235.8	276.3	314.3	Commercial banking	12
13	361.6	412.0	454.9	483.1	499.4	460.7	490.4	540.4	574.1	587.6	629.5	711.0	Savings institutions	13
14	300.8	345.4	384.8	411.0	426.8	392.2	414.3	459.7	485.8	486.2	505.6	559.0	Savings and loan assns.	14
15	58.1	63.3	66.1	67.5	68.2	64.2	69.1	71.5	75.9	82.0	94.1	112.7	Mutual savings banks	15
16	2.8	3.4	4.0	4.7	4.4	4.2	7.0	9.2	12.4	19.3	29.9	39.3	Credit unions	16
17	18.3	18.1	20.4	22.9	22.5	23.9	21.1	20.5	18.3	18.4	17.6	19.6	Insurance	17
18	14.7	14.4	16.1	17.9	17.2	16.8	15.3	14.1	12.4	12.8	13.2	15.3	Life insurance companies	18
19	.6	.9	1.2	1.4	1.5	3.3	1.9	2.5	2.2	2.4	1.0	.9	Private pension funds	19
20	2.9	2.8	3.1	3.5	3.8	3.9	3.9	3.8	3.7	3.2	3.5	3.4	St.& local govt. rtr. funds	20
21	13.6	18.2	23.2	24.8	28.0	32.1	34.8	39.4	45.9	60.5	59.3	62.5	Finance companies	21
22	.9	.7	.5	.4	.3	.3	.2	.2	.3	.3	.3	.4	REITs	22

(1) 1-4 family

BILLION OF DOLLARS

Mortgage Markets (Continued)

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Multi-Family Residential Mortgages												
1 Total liabilities	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	93.1	100.0	100.6	105.7
2 Nonfarm noncorp. business	21.8	24.2	27.0	29.4	32.9	38.7	46.7	56.7	64.5	70.0	70.1	73.9
3 Nonfin. corporate business	14.5	15.2	16.1	17.1	18.6	19.8	21.7	24.5	26.9	28.3	28.8	30.0
4 REITs	-	-	-	.1	.1	.2	.2	.4	.5	.5	.7	.8
5 U.S. government	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	1.3	1.2	1.1	1.0
6 Total assets	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	93.1	100.0	100.6	105.7
7 Households	8.5	8.4	8.4	8.3	7.9	7.9	6.5	6.8	5.8	5.7	5.5	6.6
8 Nonfarm noncorp. business	-	-	-	-	-	-	.3	.6	.6	.6	.5	.7
9 State and local governments	.8	.9	1.0	1.2	1.6	2.2	2.9	3.9	4.8	6.1	6.9	7.2
10 U.S. government	1.0	1.3	1.6	1.9	2.6	3.1	3.5	3.8	4.1	4.8	6.0	6.2
11 Spons. credit agencies	#	#	#	#	#	#	1.1	2.1	4.0	6.2	6.4	6.4
12 Mortgage pools	#	#	#	#	#	1.1	.1	.4	.6	.8	1.2	1.7
13 Commercial banking	2.0	2.1	2.4	2.7	3.2	3.3	4.0	5.8	6.9	7.6	5.9	8.1
14 Savings institutions	14.4	15.2	16.4	17.8	19.3	21.6	27.2	32.0	35.1	36.7	39.3	42.6
15 Savings and loan assns.	8.1	8.6	9.5	10.5	11.7	13.8	17.6	21.1	22.8	23.8	25.5	28.4
16 Mutual savings banks	6.3	6.6	7.0	7.3	7.6	7.8	9.6	10.9	12.3	12.9	13.8	14.2
17 Life insurance companies	8.8	10.3	11.7	12.8	14.2	16.0	16.7	17.3	18.5	19.6	19.6	19.2
18 Private pension funds	1.0	1.1	1.2	1.2	1.2	1.2	.9	.6	.5	.5	.5	.6
19 St.&loc. govt. rtr. funds	1.2	1.5	1.6	1.8	1.9	2.0	2.2	2.2	2.1	2.2	2.4	2.3
20 Finance companies	.5	.4	.5	.6	.7	1.2	2.4	3.2	3.7	2.4	1.6	1.1
21 REITs	-	-	-	.1	.5	1.3	2.2	4.2	6.6	6.8	4.8	3.1

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Commercial Mortgages												
1 Total liabilities	55.5	61.2	65.8	72.5	78.4	85.6	95.9	112.7	131.7	146.9	159.3	171.2
2 Households	13.4	14.6	15.6	16.7	17.9	19.0	20.3	21.5	22.6	23.7	24.8	25.6
3 Nonfarm noncorp. business	6.9	8.9	11.7	16.2	22.7	29.2	38.5	54.2	48.7	67.9	78.7	85.1
4 Nonfin. corporate business	35.2	37.7	38.5	39.5	37.5	37.0	36.7	36.1	59.4	54.1	54.5	58.9
5 Reits	-	-	-	.1	.3	.4	.5	.8	1.0	1.1	1.4	1.6
6 Total assets	55.5	61.2	65.8	72.5	78.4	85.6	95.9	112.7	131.7	146.9	159.3	171.2
7 Households	10.1	10.5	10.4	9.9	9.8	10.8	8.6	9.3	8.3	7.2	6.9	7.3
8 Nonfarm noncorp. business	-	-	-	-	.3	.7	1.1	1.5	1.7	1.9	1.8	2.1
9 State and local governments	-	-	-	-	-	.2	.4	.7	.9	1.2	1.2	1.2
10 U.S. government	.1	.1	.2	.3	.4	.4	.5	.3	.2	1.6	2.1	2.5
11 Commercial banking	14.4	16.4	17.9	20.5	22.1	23.3	26.3	31.8	38.7	43.7	46.9	50.3
12 Savings institutions	12.4	13.4	14.7	16.6	17.9	19.4	23.9	29.1	33.9	37.2	42.5	48.1
13 Savings and loan assns.	8.0	8.4	9.0	10.0	10.6	11.5	15.0	18.7	21.9	24.5	29.1	33.8
14 Mutual savings banks	4.5	5.0	5.7	6.6	7.3	7.9	8.9	10.4	12.0	12.7	13.4	14.3
15 Life insurance companies	16.8	18.8	20.5	22.4	24.4	26.0	28.5	31.6	36.5	41.3	45.2	48.9
16 Private pension funds	.9	1.1	1.1	1.1	1.2	1.2	1.3	1.1	1.1	1.1	1.2	1.2
17 St.&loc. govt. rtr. funds	.5	.6	.6	.7	.7	.9	.9	1.1	1.5	2.0	2.3	2.6
18 Other insurance companies	.1	.1	.2	.2	.2	.2	.2	.2	.2	.2	.2	.3
19 Finance companies	.1	.1	.1	.2	.2	.4	.9	1.1	1.4	1.9	1.9	1.6
20 REITs	-	-	-	.7	1.3	2.0	3.2	5.0	7.5	7.7	7.0	5.2

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Farm Mortgages												
1 Total liabilities	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4
2 Total assets	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	39.8	44.9	49.9	55.4
3 Households	7.5	7.7	8.2	9.1	9.8	10.2	11.4	12.3	13.5	15.0	16.6	18.2
4 Nonfarm noncorp. business	-	-	-	-	-	-	-	-	#	#	#	#
5 State and local governments	.2	.2	.2	.2	.3	.3	.4	.4	.5	.5	.5	.7
6 U.S. government	.8	.8	.8	.9	.9	.8	.5	.4	.4	.6	1.3	1.9
7 Sponsored credit agencies	4.3	5.0	5.6	6.1	6.7	7.2	7.9	9.1	10.9	13.5	16.1	18.6
8 Mortgage pools	.7	.9	1.0	1.1	1.4	1.7	2.1	2.4	2.7	2.6	2.0	1.8
9 Commercial banks	2.9	3.1	3.3	3.5	3.8	4.4	4.2	4.8	5.4	6.0	6.4	6.7
10 Mutual savings banks	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1	.1
11 Life insurance companies	4.8	5.2	5.6	5.8	5.8	5.6	5.6	5.7	6.0	6.3	6.8	7.4
12 St.&loc. govt. rtr. funds	.1	.1	.2	.2	.3	.2	.2	.2	.3	.2	#	#

BILLION OF DOLLARS

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Multi-Family Residential Mortgages														
1	114.0	124.9	134.9	142.3	142.1	145.8	159.7	184.6	213.9	247.2	271.1	287.9	Total liabilities	1
2	80.4	88.8	96.4	102.5	105.7	114.0	131.2	157.8	191.3	224.1	247.1	262.9	Nonfarm noncorp. business	2
3	32.0	34.7	37.2	38.6	37.4	30.8	27.6	25.8	21.7	22.2	22.9	23.9	Nonfin. corporate business	3
4	.8	.6	.6	.6	.6	.7	.7	.8	.9	.9	1.0	1.1	REITs	4
5	.9	.8	.7	.6	.4	.3	.2	.1	.1	*	*	*	U.S. government	5
6	114.0	124.9	134.9	142.3	142.1	145.8	159.7	184.6	213.9	247.2	271.1	287.9	Total assets	6
7	8.0	9.5	11.2	12.0	10.3	9.9	10.1	10.5	12.7	14.7	17.0	16.8	Households	7
8	1.0	1.6	2.1	2.3	4.0	5.0	6.1	8.1	8.8	9.8	10.6	11.4	Nonfarm noncorp. business	8
9	7.5	7.9	9.2	10.7	11.9	13.3	15.7	20.2	23.4	30.4	37.4	38.5	State and local governments	9
10	6.5	7.5	8.6	10.4	11.4	11.1	10.7	10.1	10.2	11.1	11.5	11.8	U.S. government	10
11	6.4	6.4	6.6	6.7	5.5	5.4	5.3	6.5	8.5	8.7	8.4	9.5	Spons. credit agencies	11
12	2.6	4.1	5.3	6.0	3.2	3.6	4.8	5.5	7.0	11.9	16.4	21.6	Mortgage pools	12
13	9.2	10.3	11.2	12.9	15.0	16.5	18.4	20.3	23.4	31.2	33.3	34.1	Commercial banking	13
14	47.6	52.0	54.1	54.2	53.7	53.6	60.5	74.7	89.2	96.4	103.5	109.7	Savings institutions	14
15	32.5	36.1	37.6	38.1	37.7	38.9	47.8	61.5	74.6	80.4	85.3	89.7	Savings and loan assns.	15
16	15.0	15.9	16.6	16.1	16.0	14.7	12.7	13.2	14.5	16.0	18.2	20.1	Mutual savings banks	16
17	18.8	19.0	19.2	19.5	19.3	18.9	19.1	18.9	19.9	21.0	22.5	23.6	Life insurance companies	17
18	.6	.5	.5	.3	.3	.2	.3	.5	1.2	1.6	1.1	1.0	Private pension funds	18
19	2.2	2.7	3.3	3.8	4.7	5.4	6.0	6.0	6.0	6.1	5.7	5.5	St.&loc. govt. rtr. funds	19
20	1.4	1.7	2.0	2.2	2.1	2.2	1.8	1.8	2.0	2.7	1.6	1.9	Finance companies	20
21	2.2	1.8	1.6	1.3	.8	.8	.9	1.3	1.8	1.8	2.1	2.4	REITs	21

Commercial Mortgages

1	189.7	211.8	236.3	255.5	277.5	300.8	351.8	418.2	479.9	553.2	650.8	711.9	Total liabilities	1
2	26.7	28.1	29.6	31.5	33.8	36.4	38.9	41.4	43.8	46.1	48.4	50.7	Households	2
3	93.7	108.6	143.8	182.4	203.9	264.0	293.8	353.4	427.2	472.8	548.8	594.3	Nonfarm noncorp. business	3
4	67.7	73.8	61.7	40.4	38.5	-1.0	17.7	21.7	7.1	32.5	51.5	64.6	Nonfin. corporate business	4
5	1.6	1.3	1.3	1.3	1.3	1.4	1.4	1.7	1.8	1.8	2.1	2.3	Reits	5
6	189.7	211.8	236.3	255.5	277.5	300.8	351.8	418.2	479.9	553.2	650.8	711.9	Total assets	6
7	7.5	7.6	7.1	7.3	4.8	4.0	4.5	3.6	3.0	5.2	10.5	10.2	Households	7
8	2.7	3.9	5.5	6.1	9.6	11.1	12.9	17.3	20.7	21.4	23.4	25.4	Nonfarm noncorp. business	8
9	1.3	1.3	1.5	1.7	2.2	3.1	3.4	3.7	4.4	5.1	5.7	6.0	State and local governments	9
10	3.1	3.7	4.5	5.7	6.7	7.4	7.8	8.1	8.3	8.4	6.6	5.3	U.S. government	10
11	56.9	66.1	76.0	80.8	90.6	102.6	120.2	152.9	181.0	222.8	267.3	305.2	Commercial banking	11
12	53.0	56.6	59.9	61.6	63.5	66.3	82.8	103.8	114.1	119.4	146.9	150.4	Savings institutions	12
13	38.0	40.6	43.8	45.3	47.7	51.2	67.3	85.6	94.2	98.7	120.6	121.3	Savings and loan assns.	13
14	15.0	15.9	16.2	16.3	15.8	15.1	15.5	18.2	19.9	20.8	26.3	29.1	Mutual savings banks	14
15	54.4	62.2	70.9	80.7	88.2	93.5	103.8	111.2	127.7	149.1	166.7	184.1	Life insurance companies	15
16	1.3	1.4	1.4	1.8	2.1	2.3	4.4	3.6	3.7	2.9	3.6	3.7	Private pension funds	16
17	2.9	3.0	3.2	3.5	3.9	4.5	4.8	5.4	5.6	6.3	6.2	6.7	St.&loc. govt. rtr. funds	17
18	.4	.4	.7	1.0	1.3	1.6	2.3	2.7	3.3	4.3	4.9	5.2	Other insurance companies	18
19	2.2	2.3	2.8	3.0	3.1	3.0	3.4	4.1	4.2	4.3	4.4	4.4	Finance companies	19
20	3.8	3.3	2.8	2.4	1.6	1.5	1.5	1.9	3.8	3.9	4.5	5.1	REITs	20

Farm Mortgages

1	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Total liabilities	1
2	63.9	72.8	86.8	97.5	107.2	111.3	113.7	112.4	105.9	95.8	88.9	86.8	Total assets	2
3	20.9	23.4	28.0	29.7	31.1	31.1	31.2	28.3	25.1	21.3	19.9	19.3	Households	3
4	.1	.1	.1	.1	.3	.4	.3	.6	.6	.6	.7	.7	Nonfarm noncorp. business	4
5	.7	.8	1.0	1.2	1.4	1.4	1.3	1.4	1.4	1.5	1.5	1.5	State and local governments	5
6	2.8	3.6	5.9	7.7	8.3	8.8	9.2	9.8	10.4	10.7	10.2	9.8	U.S. government	6
7	21.6	24.9	29.9	36.3	43.9	47.8	48.9	49.2	44.7	37.6	32.1	30.2	Sponsored credit agencies	7
8	1.2	1.0	1.0	.9	.7	.6	.5	.5	.4	.1	.1	*	Mortgage pools	8
9	7.8	8.5	8.6	8.6	8.4	8.4	9.4	10.2	11.4	12.7	14.4	15.5	Commercial banks	9
10	*	*	*	*	*	*	*	*	.1	.1	-	-	Mutual savings banks	10
11	8.9	10.5	12.1	13.0	13.1	12.8	12.7	12.5	11.9	11.0	9.9	9.7	Life insurance companies	11
12	*	*	*	*	*	*	*	*	*	*	*	*	St.&loc. govt. rtr. funds	12

BILLION OF DOLLARS

Consumer Credit and Bank Loans Not Elsewhere Classified

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Consumer Credit												
1 Total liabilities (HH)	97.5	103.4	108.6	119.4	129.4	134.0	149.7	168.8	193.5	202.5	207.6	230.4
2 Installment credit	73.9	79.3	83.1	91.7	101.2	105.5	118.3	133.2	155.1	164.6	168.7	188.7
3 Noninstallment credit	23.6	24.1	25.4	27.7	28.3	28.5	31.5	35.6	38.4	37.9	38.9	41.7
4 Total assets	97.5	103.4	108.6	119.4	129.4	134.0	149.7	168.8	193.5	202.5	207.6	230.4
5 Installment credit	73.9	79.3	83.1	91.7	101.2	105.5	118.3	133.2	155.1	164.6	168.7	188.7
6 Nonfarm noncorp. business	2.4	2.3	2.2	2.1	2.0	2.0	1.9	1.6	1.8	1.8	1.7	1.7
7 Nonfin. corporate business	6.6	6.8	7.0	6.8	7.0	7.3	9.6	9.7	10.2	10.5	10.5	11.2
8 Commercial banking	31.8	34.3	36.7	41.7	46.3	48.7	55.0	64.6	75.9	80.1	82.9	93.7
9 Savings and loan assns.	.7	.7	.8	.9	1.1	1.5	1.5	1.2	3.6	4.3	4.8	5.7
10 Mutual savings banks	.4	.5	.6	.7	.8	.9	1.0	1.1	1.3	1.5	1.7	1.9
11 Credit unions	7.3	8.3	9.0	10.3	12.0	13.0	14.8	17.0	19.6	21.9	25.7	31.2
12 Finance companies	24.7	26.4	26.9	29.2	32.0	32.1	34.4	38.0	42.6	44.6	41.4	43.3
13 SCO issuers	-	-	-	-	-	-	-	-	-	-	-	-
14 Noninstallment credit	23.6	24.1	25.4	27.7	28.3	28.5	31.5	35.6	38.4	37.9	38.9	41.7
15 Nonfarm noncorp. business	1.7	1.6	1.7	1.8	1.8	1.8	1.9	2.1	2.2	2.3	2.3	2.6
16 Nonfin. corporate business	6.7	6.6	6.7	7.0	7.1	7.3	7.6	8.2	9.0	9.1	9.4	10.5
17 Commercial banking	13.4	13.9	15.0	16.7	17.1	16.9	19.3	22.4	23.7	22.9	23.1	24.3
18 Savings and loan assns.	1.6	1.6	1.7	1.8	1.9	2.0	2.1	2.4	2.9	3.1	3.4	3.6
19 Mutual savings banks	.4	.4	.4	.4	.4	.5	.5	.5	.5	.6	.6	.7
Bank Loans Not Elsewhere Classified												
1 Total loans by commercial banking, Flow of Funds basis	204.9	224.0	241.9	269.9	297.3	311.6	342.1	402.2	478.6	535.9	532.8	576.9
- Loans elsewhere classified:												
2 Mortgages	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	119.1	132.1	136.2	151.3
3 Consumer credit	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	99.6	103.0	106.1	118.0
4 Security credit	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	15.2	13.0	15.0	21.7
5 Open-market paper	2.7	3.7	5.8	5.4	6.7	8.2	8.5	8.3	7.0	9.2	10.3	14.0
6 = Banking sector total bank loans n.e.c.	98.0	107.8	114.2	127.9	145.2	151.6	163.0	189.0	237.8	278.7	265.2	271.9
7 U.S. chartered banks	96.8	106.2	112.4	125.8	137.9	142.8	153.9	177.6	220.7	254.7	241.5	244.4
8 Domestic affiliates	-	-	-	-	3.9	3.0	2.8	2.6	4.3	4.9	3.4	3.8
9 Foreign banking off. in US	1.2	1.6	1.7	2.1	3.3	5.8	6.3	8.8	12.8	19.1	20.3	23.8
10 + Loans by F.R. banks	*	-	-	-	-	-	-	-	-	-	-	-
11 = Total bank loans n.e.c.	98.1	107.8	114.2	127.9	145.2	151.6	163.0	189.0	237.8	278.7	265.2	271.9
12 Total liabilities	98.1	107.8	114.2	127.9	145.2	151.6	163.0	189.0	237.8	278.7	265.2	271.9
13 Nonfinancial sectors	85.8	96.6	104.9	117.2	134.0	140.1	150.0	169.5	210.1	247.0	237.2	246.9
14 Households	3.6	3.7	4.5	5.9	6.8	7.7	9.9	10.7	14.1	15.6	14.1	14.9
15 Farm business	7.7	8.6	9.3	9.7	10.3	11.2	12.5	14.3	17.2	18.2	20.2	23.2
16 Nonfarm noncorp. business	6.7	8.1	8.8	9.9	12.1	11.7	12.6	13.7	28.6	36.0	37.7	40.4
17 Corporate business	60.7	69.1	75.6	85.4	98.8	103.6	107.7	120.5	137.1	159.4	143.5	140.1
18 Foreign	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	13.1	17.8	21.6	28.4
19 Official institutions	1.1	1.0	1.0	.8	.8	.6	.8	1.0	1.4	1.7	2.0	2.9
20 Banks	2.1	2.2	1.8	1.9	2.1	2.0	2.4	3.5	5.1	8.2	9.3	13.5
21 Other	3.9	3.8	3.9	3.6	3.2	3.2	4.1	5.9	6.5	7.8	10.3	12.0
22 Financial sectors	12.3	11.2	9.2	10.7	11.1	11.5	13.1	19.5	27.8	31.6	28.1	25.0
23 Savings and loan assns.	.5	.5	.4	.5	.5	.4	1.1	1.5	1.9	1.5	1.2	.8
24 Finance companies	11.8	10.7	8.8	9.7	9.6	10.1	10.3	15.0	18.9	18.8	16.1	15.3
25 REITs	-	-	-	.6	1.0	1.0	1.6	3.0	7.0	11.4	10.8	8.9

BILLION OF DOLLARS

Consumer Credit and Bank Loans Not Elsewhere Classified

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Consumer Credit														
1	267.2	312.3	352.8	355.4	372.3	388.7	437.7	519.3	601.8	659.8	692.7	743.7	Total liabilities (HH)	1
2	223.7	264.7	300.3	302.1	315.5	330.4	374.5	449.5	526.5	581.5	618.2	671.4	Installation credit	2
3	43.5	47.6	52.4	53.3	56.7	58.3	63.2	69.8	75.3	78.3	74.5	72.4	Noninstallation credit	3
4	267.2	312.3	352.8	355.4	372.3	388.7	437.7	519.3	601.8	659.8	692.7	743.7	Total assets	4
5	223.7	264.7	300.3	302.1	315.5	330.4	374.5	449.5	526.5	581.5	618.2	671.4	Installation credit	5
6	1.9	1.9	1.9	1.8	1.9	2.0	2.3	2.5	2.6	2.7	2.8	3.0	Nonfarm noncorp. business	6
7	13.5	14.1	14.6	14.5	15.4	15.4	17.4	18.7	19.5	18.5	19.4	20.5	Nonfin. corporate business	7
8	112.4	136.0	154.2	147.0	147.6	152.5	172.0	211.6	245.1	266.8	287.2	323.9	Commercial banking	8
9	7.0	7.3	8.4	11.9	12.4	14.6	18.6	28.7	39.7	45.8	51.4	53.2	Savings and loan assns.	9
10	2.3	2.4	2.8	3.7	3.8	4.3	5.4	7.9	9.8	10.5	8.8	9.4	Mutual savings banks	10
11	37.6	44.3	46.5	44.0	46.0	47.3	53.5	66.2	72.7	77.1	81.0	87.1	Credit unions	11
12	49.0	58.6	72.0	79.1	88.5	94.3	105.3	113.9	137.0	160.1	167.6	174.3	Finance companies	12
13	-	-	-	-	-	-	-	-	-	-	-	-	SCO issuers	13
14	43.5	47.6	52.4	53.3	56.7	58.3	63.2	69.8	75.3	78.3	74.5	72.4	Noninstallation credit	14
15	2.2	2.4	2.5	2.6	2.5	2.5	2.8	3.0	3.2	3.5	3.8	4.2	Nonfarm noncorp. business	15
16	8.8	9.6	10.2	10.5	9.9	9.8	11.2	11.9	12.8	13.9	15.4	17.0	Nonfin. corporate business	16
17	27.9	30.5	32.2	33.2	36.6	38.4	41.7	47.2	51.3	54.3	50.2	47.0	Commercial banking	17
18	3.8	3.7	6.4	5.4	5.6	5.3	7.0	5.5	5.3	4.1	1.4	1.2	Savings and loan assns.	18
19	.8	1.4	1.1	1.6	2.3	2.3	.5	2.1	2.8	2.4	3.7	2.9	Mutual savings banks	19
Bank Loans Not Elsewhere Classified														
1	658.2	774.0	876.6	937.7	1021.7	1063.4	1145.3	1300.6	1435.6	1593.5	1696.4	1843.7	Total loans by commercial banking, Flow of Funds basis	1
2	179.0	214.0	245.2	262.7	284.2	301.3	330.5	379.5	429.2	502.5	591.4	669.2	- Loans elsewhere classified:	2
3	140.3	166.5	186.4	180.2	184.2	190.9	213.7	258.8	296.3	321.1	337.3	370.9	Mortgages	3
4	23.9	21.0	20.2	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	35.9	Consumer credit	4
5	14.3	13.0	15.2	16.9	17.7	18.1	15.9	14.4	11.9	11.1	13.0	11.4	Security credit	5
6	300.7	359.4	409.7	456.9	509.3	526.9	556.6	613.4	652.7	719.1	720.3	758.3	Open-market paper	6
7	268.4	308.2	345.7	377.9	424.1	467.7	495.2	546.2	574.7	617.8	600.7	619.1	= Banking sector total bank loans n.e.c.	6
8	3.8	4.6	4.2	3.7	4.1	3.1	2.7	2.8	2.1	3.6	4.1	3.9	U.S. chartered banks	7
9	28.5	46.6	59.8	75.3	81.1	56.1	58.7	64.4	75.8	97.7	115.5	135.3	Domestic affiliates	8
10	-	-	-	-	-	-	-	-	-	-	-	-	Foreign banking off. in US	9
11	300.7	359.4	409.7	456.9	509.3	526.9	556.6	613.4	652.7	719.1	720.3	758.3	+ Loans by F.R. banks	10
12	300.7	359.4	409.7	456.9	509.3	526.9	556.6	613.4	652.7	719.1	720.3	758.3	= Total bank loans n.e.c.	11
13	276.1	333.0	382.8	431.0	482.2	498.4	528.5	583.9	620.6	683.1	687.5	724.1	Total liabilities	12
14	17.6	20.1	21.7	29.5	35.5	37.9	41.5	36.7	43.7	50.0	45.0	42.0	Nonfinancial sectors	13
15	25.7	28.2	31.0	31.6	32.9	36.1	38.9	39.9	35.5	31.2	29.1	29.8	Households	14
16	46.4	59.6	72.8	75.3	85.5	76.0	75.5	92.4	98.5	110.2	120.9	128.9	Farm business	15
17	154.9	175.1	204.3	229.9	260.5	314.6	335.2	384.1	415.0	464.7	469.3	501.9	Nonfarm noncorp. business	16
18	31.4	49.9	53.0	64.8	67.8	33.8	37.4	30.8	27.9	26.9	23.3	21.5	Corporate business	17
19	2.9	5.2	7.3	11.9	12.6	5.4	8.5	7.6	6.2	6.2	5.3	4.8	Foreign	18
20	16.2	25.7	21.6	26.3	21.8	15.1	14.2	11.0	9.7	10.7	7.9	7.8	Official institutions	19
21	12.3	19.1	24.1	26.6	33.3	13.3	14.8	12.2	12.1	10.0	10.2	8.9	Banks	20
22	24.6	26.4	26.9	25.9	27.1	28.5	28.1	29.5	32.1	36.1	32.8	34.2	Other	21
23	1.3	3.1	2.7	2.7	3.0	2.8	3.2	4.0	4.0	4.3	3.2	3.4	Financial sectors	22
24	16.9	23.0	24.1	23.2	23.7	25.1	24.5	25.0	27.4	30.8	29.1	26.6	Savings and loan assns.	23
25	6.5	.3	.1	.1	.5	.6	.4	.5	.7	.9	.5	4.2	Finance companies	24
													REITs	25

BILLION OF DOLLARS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Open-Market Paper												
1 Total outstanding, all types	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	50.1	67.8	66.6	74.8
2 Commercial paper	9.3	13.6	17.1	21.2	32.6	33.1	32.1	34.7	41.1	49.1	47.7	52.0
3 Nonfinancial corporations	.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	8.4	12.5	9.6	11.0
4 Foreign issues in U.S.	-	-	-	-	-	-	-	-	-	.2	.6	1.3
5 Financial business	8.5	12.0	14.1	16.9	27.2	25.9	25.9	27.8	32.7	36.5	37.5	39.7
6 Commercial banking	-	-	-	-	4.3	2.3	2.0	2.6	4.9	8.3	8.7	7.9
7 Finance companies	8.5	12.0	14.1	16.9	23.0	23.6	23.1	21.9	23.8	27.4	28.0	31.3
8 REITs	-	-	-	-	-	-	.8	3.2	4.0	.7	.8	.6
9 Bankers acceptances (1)	3.4	3.6	4.4	4.5	5.5	7.1	8.0	7.0	9.0	18.7	18.9	22.7
10 Holdings, by sector	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	50.1	67.8	66.6	74.8
11 Households	5.8	6.8	7.7	10.3	15.8	13.6	10.9	6.9	12.3	19.7	8.0	1.7
12 Nonfin. corporate business	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	14.9	16.5	19.6	24.7
13 Foreign	2.0	2.2	2.2	2.8	3.8	4.3	4.1	4.1	4.4	4.8	5.3	5.6
14 Sponsored credit agencies	-	-	-	-	-	-	-	.4	.2	1.1	1.2	1.2
15 Monetary authority	.1	.1	.1	.1	.1	.1	.1	.1	.1	.6	.7	.2
16 Commercial banking (1)	2.7	3.7	5.8	5.4	6.7	8.2	8.5	8.3	7.0	9.2	10.3	14.0
17 Savings & loan associations	-	-	-	-	-	-	-	-	-	-	.4	1.2
18 Mutual savings banks	.1	.2	.2	.2	.3	.5	.7	.6	.5	.5	.6	1.0
19 Life insurance companies	.3	.4	.5	.5	1.4	2.1	2.8	3.0	3.0	4.1	4.8	5.2
20 Private pension funds	-	-	-	-	-	-	-	1.8	3.1	5.4	9.1	11.0
21 Mutual funds	.5	1.0	1.0	1.2	2.4	2.1	1.7	1.4	2.6	2.3	2.0	.9
22 Money market funds	-	-	-	-	-	-	-	-	-	.6	.5	.9
23 Brokers and dealers	-	-	-	-	-	-	-	1.0	2.0	3.0	4.0	7.2

(1) Excludes banks' holdings of own acceptances.

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Other Loans												
1 S&L assn. loans to business	-	-	-	-	-	-	-	-	-	-	-	-
2 Liab.: Noncorporate business	-	-	-	-	-	-	-	-	-	-	-	-
3 Nonfin. corp. business	-	-	-	-	-	-	-	-	-	-	-	-
4 Finance co. loans to business	13.5	14.6	14.3	16.5	21.5	21.8	23.2	27.4	32.3	37.2	40.9	49.5
5 Liab.: Noncorporate business	6.8	7.3	7.1	8.2	10.7	10.9	11.6	13.7	16.2	18.6	20.4	24.7
6 Nonfin. corp. business	6.8	7.3	7.1	8.2	10.7	10.9	11.6	13.7	16.2	18.6	20.4	24.7
7 U.S. government loans	31.1	33.8	37.5	40.8	44.2	46.7	49.2	51.7	55.0	58.5	65.4	72.9
8 Liab.: Households	1.6	2.1	2.4	3.2	3.6	3.9	4.2	4.6	5.0	5.5	6.0	6.5
9 Farm business	.9	.9	1.1	1.0	1.0	1.0	1.0	1.1	1.2	1.3	2.1	2.2
10 Nonfarm noncorp. bus.	5.0	5.2	5.6	5.9	6.2	6.8	7.1	7.2	8.6	9.1	10.6	12.4
11 Nonfin. corp. business	1.7	2.0	2.2	1.7	1.8	2.1	1.6	1.8	2.1	3.7	3.9	4.1
12 St.&local governments	2.8	3.4	3.6	4.0	4.7	4.8	5.2	5.5	4.9	5.6	5.8	7.8
13 Foreign	18.7	20.0	22.5	24.7	26.8	28.2	30.0	31.5	33.2	32.7	35.5	38.7
14 Spns. credit agencies	.3	.1	.1	.3	-	-	-	-	-	.7	1.6	1.2
15 Sponsored credit agency loans	9.6	11.1	9.3	10.5	15.3	17.6	15.6	16.4	24.9	34.2	31.8	32.1
16 Liab.: Households (SLMA)	-	-	-	-	-	-	-	-	-	-	-	-
17 Farm business (FICB)	2.5	2.9	3.4	3.7	4.3	5.0	5.7	6.1	7.2	8.8	10.0	11.3
18 Noncorp. bus. (BC)	1.1	1.3	1.5	1.6	1.7	2.0	2.0	2.3	2.6	3.6	4.0	4.9
19 S&L assns. (FHLB)	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	15.1	21.8	17.8	15.9
20 Mutual sav. bks (FHLB)	-	-	-	-	-	-	-	-	-	-	-	-
21 Policy loans (HH liability)	8.3	9.8	10.8	12.1	14.7	17.0	18.0	19.0	21.2	23.9	25.5	26.9
22 Asset: U.S. government	.7	.7	.8	.8	.9	1.0	1.0	1.0	1.0	1.0	1.1	1.1
23 Life insurance cos.	7.7	9.1	10.1	11.3	13.8	16.1	17.1	18.0	20.2	22.9	24.5	25.8
Cust. liab. on acceptances outstanding (bank asset)	3.4	3.6	4.3	4.4	5.5	7.1	7.9	6.9	8.9	18.5	18.7	22.5
24 Liab.: Nonfin. corp. business	.9	1.1	1.3	1.6	2.3	3.1	3.6	3.7	4.7	7.2	7.6	10.2
26 Foreign	2.5	2.5	3.0	2.9	3.2	4.0	4.3	3.2	4.2	11.2	11.1	12.4
Foreign loans to US nonbanks	-	-	-	-	-	-	-	-	.3	.3	.3	.5
27 Liab.: Nonfin. corp. business	-	-	-	-	-	-	-	-	.3	.3	.3	.5

BILLION OF DOLLARS

Open-Market Paper and Other Loans

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Open-Market Paper														
1	89.8	107.5	145.0	163.8	215.1	226.8	253.8	305.7	358.5	384.9	438.8	513.6	Total outstanding, all types	1
2	63.9	82.2	110.9	121.6	161.1	161.8	183.5	231.7	293.9	326.1	373.6	452.1	Commercial paper	2
3	12.8	15.5	24.5	28.0	42.7	37.6	36.8	58.5	72.2	62.9	73.8	85.4	Nonfinancial corporations	3
4	1.8	2.9	4.6	7.0	10.8	15.1	21.5	27.7	33.9	37.4	41.2	50.9	Foreign issues in U.S.	4
5	49.2	63.9	81.8	86.6	107.6	109.2	125.2	145.5	187.8	225.9	258.6	315.8	Financial business	5
6	9.1	15.8	20.4	25.9	33.0	34.6	38.0	44.1	46.4	43.1	44.6	44.4	Commercial banking	6
7	39.6	47.4	60.7	60.1	74.1	74.2	86.8	100.8	140.7	181.7	212.6	270.2	Finance companies	7
8	.5	.6	.8	.5	.6	.4	.4	.6	.7	1.1	1.4	1.3	REITs	8
9	25.9	25.2	34.1	42.2	54.0	65.0	70.3	74.0	64.6	58.8	65.2	61.5	Bankers acceptances (1)	9
10	89.8	107.5	145.0	163.8	215.1	226.8	253.8	305.7	358.5	384.9	438.8	513.6	Holdings, by sector	10
11	15.4	30.4	37.8	41.4	31.1	18.2	34.3	38.7	85.7	83.5	106.0	125.1	Households	11
12	24.5	24.8	26.7	19.4	26.8	36.7	41.4	44.8	45.3	52.9	54.6	57.0	Nonfin. corporate business	12
13	6.0	6.5	8.4	9.3	8.0	6.3	7.1	8.3	8.1	9.2	9.4	8.8	Foreign	13
14	1.4	.2	.3	.4	.7	.4	.8	.7	.1	.1	*	.4	Sponsored credit agencies	14
15	-	-	-	-	-	-	-	-	-	-	-	-	Monetary authority	15
16	14.3	13.0	15.2	16.9	17.7	18.1	15.9	14.4	11.9	11.1	13.0	11.4	Commercial banking (1)	16
17	1.4	1.8	2.6	3.8	5.1	6.9	5.2	3.8	3.5	5.3	4.3	5.1	Savings & loan associations	17
18	1.0	1.2	2.2	2.7	3.5	5.0	8.6	8.9	12.0	15.8	17.1	14.7	Mutual savings banks	18
19	4.7	5.9	7.0	8.3	12.0	15.1	20.4	22.3	21.7	21.2	22.6	32.3	Life insurance companies	19
20	11.3	11.2	15.4	19.5	24.5	31.6	38.4	42.2	52.4	58.6	73.5	93.5	Private pension funds	20
21	2.0	3.1	2.9	3.8	3.6	3.0	4.0	6.4	4.1	9.4	12.6	21.4	Mutual funds	21
22	1.1	3.7	19.3	31.6	70.4	69.1	66.2	98.0	99.1	105.3	111.3	129.1	Money market funds	22
23	6.7	5.8	7.2	6.8	11.6	16.4	11.6	17.3	14.5	12.6	14.3	14.8	Brokers and dealers	23

(1) Excludes banks' holdings of own acceptances.

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Other Loans														
1	-	-	-	-	.4	.7	3.1	11.8	17.4	24.0	23.8	34.4	S&L assn. loans to business	1
2	-	-	-	-	.2	.3	1.5	5.9	8.7	12.0	11.9	17.2	Liab.: Noncorporate business	2
3	-	-	-	-	.2	.3	1.5	5.9	8.7	12.0	11.9	17.2	Nonfin. corp. business	3
4	63.0	74.4	84.5	88.7	99.4	100.4	113.4	137.8	157.5	173.4	207.4	236.5	Finance co. loans to business	4
5	31.5	37.2	42.3	44.3	49.7	50.2	56.7	68.9	78.7	86.7	103.7	118.2	Liab.: Noncorporate business	5
6	31.5	37.2	42.3	44.3	49.7	50.2	56.7	68.9	78.7	86.7	103.7	118.2	Nonfin. corp. business	6
7	78.7	91.5	103.8	119.0	137.9	151.3	159.6	175.6	192.3	197.6	187.2	166.8	U.S. government loans	7
8	6.6	7.4	8.5	9.5	11.0	12.6	13.4	14.0	16.5	19.4	18.7	20.1	Liab.: Households	8
9	3.5	7.0	10.4	13.0	16.4	16.7	16.7	17.8	18.2	18.0	17.7	13.3	Farm business	9
10	14.3	18.4	21.4	25.6	31.2	35.8	38.5	40.5	41.0	41.7	41.1	46.2	Nonfarm noncorp. bus.	10
11	4.0	5.7	6.9	8.4	9.6	10.9	10.4	11.6	14.2	14.8	11.5	9.9	Nonfin. corp. business	11
12	8.0	6.5	6.7	7.6	8.8	9.8	10.9	18.6	26.8	27.3	24.9	9.0	St.&local governments	12
13	41.7	45.6	48.4	52.3	56.3	60.6	64.7	68.1	69.4	70.9	68.5	63.3	Foreign	13
14	.5	.9	1.5	2.7	4.6	5.0	5.0	5.0	6.1	5.7	5.0	5.0	Spons. credit agencies	14
15	39.0	54.1	69.3	80.8	100.7	101.5	95.4	111.4	123.1	142.3	169.6	191.5	Sponsored credit agency loans	15
16	.5	.9	1.5	2.6	4.8	6.4	7.9	9.8	12.3	14.7	18.4	21.2	Liab.: Households (SLMA)	16
17	12.8	14.2	17.5	19.4	21.2	20.4	19.0	17.8	13.9	11.6	9.9	7.6	Farm business (FICB)	17
18	5.6	6.3	8.4	9.8	9.5	8.7	9.5	9.1	8.1	7.4	8.2	9.9	Noncorp. bus. (BC)	18
19	19.5	31.6	40.1	46.6	62.4	63.9	57.2	71.7	84.4	100.0	116.4	134.1	S&L assns. (FHLB)	19
20	.7	1.1	1.7	2.4	2.8	2.2	1.7	2.9	4.4	8.6	16.7	18.6	Mutual sav. bks (FHLB)	20
21	28.6	31.2	35.9	42.6	50.0	54.2	55.2	55.6	55.5	55.4	55.3	55.3	Policy loans (MH liability)	21
22	1.1	1.1	1.1	1.2	1.3	1.2	1.2	1.1	1.1	1.3	1.7	2.2	Asset: U.S. government	22
23	27.6	30.1	34.8	41.4	48.7	53.0	54.1	54.5	54.4	54.1	53.6	53.1	Life insurance cos.	23
24	25.7	24.9	32.5	39.8	51.1	58.8	65.7	69.4	60.0	54.4	60.9	57.5	Cust. liab. on acceptances outstanding (bank asset)	24
25	11.4	9.9	13.8	17.1	21.4	20.7	27.6	30.4	28.3	28.1	33.2	32.6	Liab: Nonfin. corp. business	25
26	14.2	15.0	18.6	22.7	29.6	38.2	38.0	39.0	31.6	26.3	27.6	24.9	Foreign	26
27	.6	.9	2.9	4.2	13.1	15.6	18.3	31.3	32.9	43.9	45.8	54.4	Foreign loans to US nonbanks	27
													Liab.: Nonfin. corp. business	

BILLION OF DOLLARS

Security Credit, Trade Credit, and Taxes Payable

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Security Credit												
1 Total liabilities	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	29.5	24.7	28.5	39.9
2 Households	9.1	9.0	12.7	15.6	12.2	10.4	13.1	17.5	13.2	11.4	12.1	16.5
3 Foreign	.1	.1	.3	.5	.3	.3	.3	.4	.2	.2	.3	-
4 Brokers and dealers	8.7	9.6	12.7	16.2	13.2	14.2	15.3	19.5	16.1	13.2	16.0	23.4
5 From domestic banks	6.0	6.7	7.5	8.5	7.5	9.5	10.1	14.1	10.9	9.0	11.2	17.7
6 Customer credit balances	2.7	2.9	5.3	7.7	5.7	4.7	5.2	5.4	5.2	4.2	4.8	5.7
7 Total assets	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	29.5	24.7	28.5	39.9
8 Households	2.5	2.7	4.9	7.0	5.2	4.4	4.9	5.0	4.9	3.9	4.5	5.7
9 Commercial banking	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	15.2	13.0	15.0	21.7
10 To brokers and dealers	6.0	6.7	7.5	8.5	7.5	9.5	10.1	14.1	10.9	9.0	11.2	17.7
11 To others	3.2	3.2	3.8	4.1	4.0	3.5	3.7	4.5	4.3	4.0	3.8	4.0
12 Brokers and dealers	6.0	6.0	9.2	12.0	8.5	7.2	9.8	13.5	9.1	7.6	8.6	12.5
13 Foreign	.2	.2	.3	.6	.4	.3	.3	.4	.3	.3	.4	-
Trade Credit												
1 Total liabilities	124.2	135.2	144.6	161.2	184.0	191.5	204.0	229.5	284.9	232.3	244.1	262.3
2 Households	3.0	3.2	3.7	4.1	4.7	5.3	6.0	6.6	7.3	8.3	9.4	10.5
3 Farm business	5.4	5.8	5.6	4.6	4.2	3.8	4.0	4.5	4.7	4.9	5.3	6.1
4 Nonfarm noncorp. business	6.6	5.1	5.2	4.2	5.2	4.8	4.4	5.1	17.7	20.1	20.6	22.3
5 Nonfin. corporate business	97.7	108.2	115.6	132.6	153.1	160.2	172.1	194.4	232.7	170.5	176.7	185.6
6 State and local governments	3.8	4.3	4.8	5.4	5.8	6.4	7.1	7.6	8.5	10.3	11.6	12.1
7 Foreign	2.6	2.9	3.4	3.8	4.6	5.6	6.1	6.6	8.5	11.5	12.2	12.5
8 U.S. government	5.0	5.8	6.5	6.5	6.4	5.4	4.4	4.6	5.7	6.7	8.4	13.1
9 Brokers and dealers	-	-	-	-	-	-	-	-	-	-	-	-
10 Total assets	136.7	151.7	162.9	182.4	208.0	216.3	228.7	257.1	308.9	291.3	302.0	327.4
11 Nonfarm noncorp. business	7.9	8.5	9.0	7.7	8.1	6.6	8.1	8.8	18.6	20.4	21.2	22.0
12 Nonfin. corporate business	120.9	133.2	141.6	160.1	182.9	191.4	203.8	230.3	269.3	246.3	252.5	271.3
13 Foreign	2.1	2.7	3.3	4.8	5.8	7.4	7.2	8.2	10.2	12.4	14.2	18.2
14 U.S. government	3.1	4.4	5.8	6.4	7.3	6.6	4.9	4.0	4.3	5.3	6.5	6.9
15 Other insurance companies	2.6	2.9	3.2	3.5	3.9	4.4	4.7	5.8	6.5	7.0	7.7	8.9
16 Discrepancy	-12.5	-16.5	-18.3	-21.2	-24.0	-24.9	-24.7	-27.6	-24.0	-59.0	-57.9	-65.1
Taxes Payable												
1 Total profit taxes payable	22.0	22.1	17.2	20.2	17.1	14.0	15.8	15.7	18.2	19.4	17.0	22.9
2 Nonfin. corporate business	20.2	20.4	15.6	18.5	15.2	11.5	13.3	13.3	15.6	16.7	14.6	20.0
3 Commercial banks	.7	.7	.6	.5	.6	1.0	.9	.7	.8	.9	.6	.6
4 Savings & loan associations	.1	.1	.1	.1	.1	.1	.2	.2	.2	.3	.4	.6
5 Life insurance companies	.5	.6	.5	.6	.7	.8	.8	.8	.8	.8	.7	.9
6 Other insurance companies	.1	.1	.1	.1	.1	.2	.2	.3	.3	.3	.3	.4
7 Finance companies	.3	.2	.2	.2	.2	.3	.3	.3	.3	.3	.3	.3
8 Brokers and dealers	.1	.1	.2	.2	.1	.2	.1	.2	.2	*	.1	.2
9 Total other taxes payable (Nonfarm noncorp. business)	-	-	-	-	-	-	1.0	2.5	4.0	5.5	6.6	7.8
10 Total profit taxes receivable	19.0	17.9	13.0	14.7	11.9	9.2	11.3	11.5	13.9	14.3	12.9	18.5
11 State and local governments	2.0	2.3	2.5	3.1	3.5	3.6	4.1	5.1	5.8	6.5	7.1	9.3
12 U.S. government	17.0	15.7	10.5	11.6	8.4	5.7	7.1	6.4	8.0	7.8	5.8	9.2
13 Total other taxes receivable (State and local governments)	-	-	-	-	-	-	1.0	2.5	4.0	5.5	6.6	7.8
14 Discrepancy	2.9	4.2	4.2	5.5	5.2	4.7	4.5	4.2	4.4	5.1	4.1	4.4

BILLION OF DOLLARS

Security Credit, Trade Credit, and Taxes Payable

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Security Credit														
1	44.2	46.7	48.0	61.9	64.0	69.8	83.4	87.9	131.2	141.1	114.3	122.1	Total liabilities	1
2	18.9	21.0	21.3	28.5	27.5	30.3	39.7	37.3	56.8	65.0	50.4	53.5	Households	2
3	-	-	-	-	-	-	-	-	-	-	-	-	Foreign	3
4	25.3	25.6	26.7	33.4	36.5	39.5	43.7	50.5	74.4	76.1	63.9	68.6	Brokers and dealers	4
5	19.6	17.1	16.4	17.2	21.8	21.7	23.1	29.0	39.4	32.1	25.8	23.9	From domestic banks	5
6	5.7	8.5	10.4	16.2	14.7	17.8	20.6	21.6	35.1	44.0	38.1	44.6	Customer credit balances	6
7	44.2	46.7	48.0	61.9	64.0	69.8	83.4	87.9	131.2	141.1	114.3	122.1	Total assets	7
8	5.7	8.5	10.4	16.2	14.7	17.8	20.6	21.6	35.1	44.0	38.1	44.6	Households	8
9	23.9	21.0	20.2	20.9	26.2	26.2	28.7	34.5	45.4	39.6	34.4	33.9	Commercial banking	9
10	19.6	17.1	16.4	17.2	21.8	21.7	23.1	29.0	39.4	32.1	25.8	23.9	To brokers and dealers	10
11	4.3	3.9	3.8	3.8	4.4	4.5	5.6	5.5	6.1	7.6	8.6	10.0	To others	11
12	14.5	17.1	17.5	24.7	23.0	25.8	34.2	31.8	50.7	57.4	41.8	43.5	Brokers and dealers	12
13	-	-	-	-	-	-	-	-	-	-	-	-	Foreign	13
Trade Credit														
1	290.3	357.2	421.8	476.5	520.1	530.4	574.4	621.1	669.2	682.4	717.8	733.7	Total liabilities	1
2	11.7	13.2	14.9	17.2	19.8	22.2	25.6	30.9	33.5	36.4	39.7	43.8	Households	2
3	7.0	8.6	9.8	10.8	15.8	16.1	15.4	14.3	14.0	14.2	14.8	15.7	Farm business	3
4	23.8	25.6	31.7	36.4	41.6	45.3	45.8	51.5	56.9	61.1	64.6	67.3	Nonfarm noncorp. business	4
5	207.1	258.9	309.8	347.7	376.4	381.3	418.3	452.0	486.0	489.1	507.1	510.3	Nonfin. corporate business	5
6	12.8	14.5	16.1	18.1	19.2	20.1	20.9	21.9	23.0	24.6	26.6	28.8	State and local governments	6
7	13.0	18.0	20.2	25.6	26.3	22.4	21.4	19.8	19.6	18.5	21.3	28.7	Foreign	7
8	14.9	18.3	19.3	20.6	21.1	23.0	26.0	29.2	33.9	35.1	40.5	31.4	U.S. government	8
9	-	-	-	-	-	-	1.0	1.5	2.3	3.4	3.2	7.5	Brokers and dealers	9
10	370.7	440.7	518.6	577.6	611.6	611.1	674.5	738.4	790.6	822.1	896.1	922.9	Total assets	10
11	26.2	31.5	34.9	36.5	40.9	48.5	55.3	61.8	65.9	72.2	77.0	81.8	Nonfarm noncorp. business	11
12	308.0	364.4	434.3	482.5	507.3	492.2	544.4	592.5	634.2	650.4	716.9	733.5	Nonfin. corporate business	12
13	20.1	24.2	24.4	27.9	27.7	27.8	26.4	27.9	28.4	32.4	32.5	34.3	Foreign	13
14	6.2	8.9	11.3	15.1	17.6	22.4	26.2	31.3	35.0	35.1	34.0	32.1	U.S. government	14
15	10.2	11.7	13.6	15.6	18.1	20.2	22.2	25.0	27.2	32.1	35.7	41.3	Other insurance companies	15
16	-80.3	-83.5	-96.8	-101.2	-91.6	-80.6	-100.1	-117.3	-121.4	-139.8	-178.3	-189.3	Discrepancy	16
Taxes Payable														
1	21.7	24.7	25.2	34.0	26.0	16.3	20.8	23.8	20.4	22.4	19.8	16.9	Total profit taxes payable	1
2	17.8	19.9	20.2	30.3	24.0	14.2	19.1	22.4	18.5	20.4	18.1	14.6	Nonfin. corporate business	2
3	.8	.9	1.4	.8	.5	.4	.3	.3	.4	.4	.4	.6	Commercial banks	3
4	.8	1.0	.8	.5	.1	.1	.1	*	.1	*	*	.1	Savings & loan associations	4
5	1.3	1.6	1.6	1.2	.7	.7	.6	.4	.4	.4	.6	.7	Life insurance companies	5
6	.5	.6	.6	.4	.3	.3	.2	.2	.1	.1	.1	.1	Other insurance companies	6
7	.4	.5	.4	.2	.1	*	*	*	.1	.1	.2	.3	Finance companies	7
8	.1	.2	.2	.5	.3	.6	.5	.4	.8	.9	.4	.5	Brokers and dealers	8
9	8.9	10.0	12.8	15.3	13.7	15.2	17.1	18.2	21.6	23.3	24.9	26.5	Total other taxes payable (Nonfarm noncorp. business)	9
10	18.4	19.9	18.9	27.0	18.3	11.1	17.0	23.9	19.2	21.7	22.2	19.4	Total profit taxes receivable	10
11	11.1	11.9	13.5	13.9	15.1	13.7	12.4	14.2	13.5	14.8	15.2	16.0	State and local governments	11
12	7.2	7.9	5.4	13.1	3.2	-2.5	4.7	9.8	5.7	6.9	7.1	3.5	U.S. government	12
13	8.9	10.0	12.8	15.3	13.7	15.2	17.1	18.2	21.6	23.3	24.9	26.5	Total other taxes receivable (State and local governments)	13
14	3.3	4.8	6.3	7.0	7.7	5.2	3.7	-.2	1.2	.7	-2.5	-2.5	Discrepancy	14

BILLION OF DOLLARS

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
1 Total liabilities	129.0	139.9	152.2	167.5	189.2	210.2	236.0	276.0	316.2	341.8	393.1	446.3
2 Households	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	6.4	7.1	7.7	8.4
3 Nonfarm noncorp. business	-	-	-	-	-	-	2.0	4.0	5.5	6.9	7.9	9.8
4 Nonfin. corporate business	8.8	9.1	9.9	10.8	11.8	13.3	13.9	14.9	20.6	25.1	27.7	30.8
5 Foreign	56.3	61.0	65.1	69.2	74.1	79.2	86.4	92.2	100.2	106.8	119.9	135.3
6 U.S. government	.6	.8	1.0	1.2	.9	.3	.3	.3	.3	1.7	1.2	.7
7 Total finance	60.0	65.4	72.2	82.0	97.6	112.3	127.8	158.6	183.2	194.0	228.7	261.4
8 Sponsored credit agencies	3.9	4.1	4.6	4.4	4.7	6.9	6.3	6.8	8.9	9.3	11.1	13.1
9 Monetary authority	1.4	1.5	1.6	2.0	2.4	2.9	2.8	2.9	4.2	4.0	3.8	4.0
10 Commercial banking	7.2	8.0	9.1	13.0	21.4	26.4	33.8	49.7	58.5	59.9	76.0	81.2
11 Savings and loan assns.	1.7	2.1	2.4	2.7	3.0	3.6	4.0	4.9	5.6	5.5	6.2	7.9
12 Mutual savings banks	1.1	1.1	1.3	1.4	1.6	1.7	1.8	2.0	2.6	2.7	2.6	2.8
13 Credit unions	1.8	1.9	2.1	2.2	2.3	2.5	2.7	3.0	3.3	3.6	3.9	4.3
14 Life insurance companies	15.2	16.4	18.2	19.7	21.1	22.6	24.5	27.1	29.6	32.2	35.5	39.4
15 Other insurance companies	21.1	22.9	25.0	27.5	30.8	34.2	37.8	42.6	47.4	52.3	58.5	68.8
16 Finance companies	5.5	6.4	6.9	8.2	9.2	10.5	13.1	17.8	21.5	22.1	29.0	35.0
17 REITs	-	-	-	-	-	-	-	-	-	.8	2.1	2.3
18 Brokers and dealers	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.8	1.6	1.6	-1	2.7
19 Total assets	118.8	125.5	137.3	151.0	167.5	188.8	216.2	258.1	306.0	335.6	386.3	437.7
20 Households	17.0	18.2	19.8	21.6	23.8	26.3	28.7	31.3	34.1	36.8	40.6	46.0
21 Farm business	2.5	2.7	3.0	3.3	3.8	4.3	4.8	5.5	6.2	6.9	7.8	9.3
22 Nonfarm noncorp. business	4.1	4.4	4.8	5.3	6.0	6.7	9.5	12.5	14.2	15.1	15.4	18.6
23 Nonfin. corporate business	61.5	64.3	70.2	76.7	85.1	94.1	106.1	119.3	136.6	145.5	160.1	179.2
24 Foreign	8.8	8.7	9.6	10.9	10.5	10.0	12.7	13.5	22.1	29.8	28.4	37.0
25 U.S. government	5.4	5.8	5.6	5.4	5.5	5.7	5.8	5.9	6.9	7.0	7.7	8.6
26 Total finance	19.5	21.4	24.2	27.6	32.9	41.6	48.6	70.1	85.9	94.5	126.3	138.9
27 Sponsored credit agencies	.5	.4	.4	.4	.8	1.6	1.8	1.6	2.4	.7	1.7	1.2
28 Monetary authority	.5	.7	.7	.9	.8	.9	1.1	1.1	1.4	3.2	3.2	3.0
29 Commercial banking	4.0	4.7	5.0	7.3	12.0	17.5	22.4	34.1	44.9	46.3	62.7	68.2
30 Savings and loan assns.	4.9	4.9	5.6	5.2	4.6	5.5	5.4	6.3	6.3	8.0	9.5	11.9
31 Mutual savings banks	.8	.9	1.0	1.1	1.0	1.3	1.7	2.1	2.4	2.6	3.2	3.6
32 Credit unions	-	-	-	-	-	-	-	-	-	-	-	.32
33 Life insurance companies	5.7	6.0	6.9	7.5	8.3	9.2	10.1	11.1	12.0	13.4	15.0	16.5
34 Private pension funds	3.2	3.9	4.7	5.2	5.4	5.7	6.0	12.9	15.5	19.0	30.2	32.0
35 REITs	-	-	-	-	-	-	.2	1.0	1.0	1.4	.8	.5
36 Money market funds	-	-	-	-	-	-	-	-	-	-1	-1	-1
37 Brokers and dealers	-	-	-	-	-	-	-	-	-	-	-	2.2
38 Unallocated, net	10.2	14.4	14.9	16.5	21.7	21.5	19.8	17.9	10.2	6.1	6.7	8.6
(A) Foreign claims												
Foreign direct investment by U.S. corps.												
39 Liab.: Foreign (1)	49.3	51.0	55.3	58.5	63.7	70.3	76.4	81.5	91.7	100.4	114.1	126.6
Direct investment in U.S. by fgn. corps.												
40 Liab.: Nonfin. corp. bus.(1)	8.8	9.1	9.9	10.8	11.8	13.3	13.9	14.9	20.6	25.1	27.7	30.8
U.S. equity in IBRD, etc.												
41 Liab.: Foreign	1.3	1.3	1.4	1.5	1.7	1.9	2.2	2.5	2.8	3.4	4.1	5.2
(B) Claims on federally related agencies												
Postal Savings deposits												
42 Asset: Households	.4	.1	*	*	*	*	*	*	*	*	*	*
Liab.: U.S. government												
Deposits at FHLBs												
43 Liab.: Sponsored credit ags.	1.0	1.0	1.4	1.4	1.0	2.3	1.8	1.5	1.7	2.4	2.7	3.9
Asset: S&L associations												
44 Federal Reserve Bank stock	.6	.6	.6	.6	.7	.7	.7	.8	.8	.9	.9	1.0
Asset: Commercial banks												
45 Equity in spons. credit ags.	2.0	2.3	2.4	2.2	2.4	2.7	2.8	3.1	3.7	4.4	4.8	5.3
46 U.S. government	.2	.3	.3	-	-	-	-	-	-	-	-	-
Private												
47 Farm business (FICB & FL)	.3	.4	.4	.5	.6	.6	.7	.8	.9	1.1	1.4	1.6
48 Nonfarm noncorporate (BC)	.1	.1	.1	.1	.2	.2	.2	.2	.2	.2	.3	.4
49 Nonfin. corp. bus. (FNMA)	.1	.1	.1	.2	.2	.3	.4	.4	.4	.4	.4	.5
50 S&L associations (FHLB)	1.3	1.4	1.4	1.4	1.5	1.6	1.6	1.8	2.1	2.6	2.7	2.9

(1) Excludes capital gains/losses.

BILLION OF DOLLARS

Miscellaneous Financial Claims

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
1	500.7	590.6	678.1	772.7	900.3	967.5	1073.9	1206.1	1358.3	1546.7	1764.7	1930.8	Total liabilities	1
2	9.3	10.3	11.7	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	18.5	Households	2
3	12.6	16.2	18.0	19.4	28.1	38.4	51.1	70.3	77.7	80.8	88.8	96.8	Nonfarm noncorp. business	3
4	34.6	42.5	54.5	83.0	108.7	124.7	137.1	164.6	184.6	220.4	271.8	328.9	Nonfin. corporate business	4
5	140.8	163.9	190.0	207.6	219.0	240.3	236.8	239.3	246.7	276.8	313.3	328.8	Foreign	5
6	*	*	*	*	*	*	*	*	*	*	1.2	5.8	U.S. government	6
7	303.4	357.7	403.9	449.7	529.7	548.1	632.9	716.8	834.0	954.7	1074.4	1152.1	Total finance	7
8	14.5	19.1	24.8	28.4	33.0	38.8	38.5	48.8	55.7	64.0	61.9	63.1	Sponsored credit agencies	8
9	4.2	5.2	6.0	5.1	5.8	5.9	5.9	6.6	6.9	6.9	8.0	8.1	Monetary authority	9
10	94.1	115.4	122.3	136.3	196.2	189.9	209.7	222.1	242.9	278.7	322.8	365.2	Commercial banking	10
11	10.7	9.2	13.4	14.9	17.5	18.9	33.1	42.0	56.7	64.8	74.3	95.5	Savings and loan assns.	11
12	2.5	3.0	2.5	2.6	2.4	2.5	6.1	7.6	10.4	12.5	13.1	11.3	Mutual savings banks	12
13	4.8	5.3	5.7	7.3	7.7	7.9	8.6	10.4	11.7	13.4	15.8	17.8	Credit unions	13
14	44.0	48.8	54.1	57.9	66.1	73.1	82.4	97.2	111.6	117.0	117.3	114.4	Life insurance companies	14
15	81.4	95.4	110.2	122.6	133.4	144.0	156.0	171.4	210.1	252.0	289.9	318.5	Other insurance companies	15
16	43.7	50.8	58.8	65.1	56.6	62.7	73.6	89.3	97.3	108.0	126.2	114.5	Finance companies	16
17	1.8	.3	.1	.2	.4	.4	.3	.5	.5	.2	1.2	1.0	REITs	17
18	1.8	5.2	6.2	9.3	10.5	4.1	18.7	20.9	30.1	37.1	43.8	42.6	Brokers and dealers	18
19	488.6	594.7	697.1	807.3	954.2	1030.9	1129.0	1302.2	1447.3	1627.6	1796.7	1994.1	Total assets	19
20	52.9	59.5	66.7	72.4	78.5	85.3	100.6	102.5	133.0	165.3	187.4	209.2	Households	20
21	11.1	13.0	14.9	16.8	18.5	20.2	21.3	21.4	23.9	27.0	29.1	32.0	Farm business	21
22	23.9	29.1	36.1	36.8	55.3	41.8	38.1	51.6	58.0	71.3	81.3	89.8	Nonfarm noncorp. business	22
23	198.0	229.7	279.2	309.9	361.5	354.5	377.4	398.2	411.8	448.1	486.3	528.4	Nonfin. corporate business	23
24	34.4	53.1	64.8	100.7	127.1	136.1	148.8	169.4	193.4	237.5	290.6	350.3	Foreign	24
25	9.3	10.1	11.0	11.5	12.4	14.0	14.7	16.8	18.2	18.7	20.0	22.2	U.S. government	25
26	159.0	200.2	224.3	259.3	300.9	379.1	428.0	542.4	609.0	659.7	701.9	762.2	Total finance	26
27	2.2	2.6	3.0	4.3	5.0	6.1	6.8	9.2	4.7	7.6	13.3	16.8	Sponsored credit agencies	27
28	2.4	3.0	3.1	3.6	4.1	4.1	5.1	8.8	8.3	8.0	10.2	10.6	Monetary authority	28
29	77.9	99.1	103.3	121.2	148.4	176.8	188.6	248.4	289.6	323.1	349.4	372.9	Commercial banking	29
30	13.2	17.8	23.4	26.6	34.0	57.3	68.6	98.6	111.8	114.4	126.3	138.3	Savings and loan assns.	30
31	3.8	4.1	4.4	5.0	5.6	7.9	9.7	11.4	13.1	14.1	14.8	17.6	Mutual savings banks	31
32	-	1.8	3.6	7.0	6.2	5.9	6.2	6.1	7.5	11.2	10.3	11.5	Credit unions	32
33	19.0	21.4	24.9	28.5	35.8	44.0	50.1	54.9	61.8	69.8	77.7	86.2	Life insurance companies	33
34	39.3	48.6	53.5	55.7	49.9	63.3	76.8	83.3	83.8	76.5	61.5	65.7	Private pension funds	34
35	.3	-2.4	-1.4	-.9	.6	.9	.9	2.0	2.2	2.6	3.6	5.8	REITs	35
36	-.2	.3	.7	1.1	2.3	1.8	1.5	3.0	3.6	6.5	7.9	8.5	Money market funds	36
37	1.1	4.0	5.8	7.2	8.4	11.1	13.8	16.7	22.6	26.0	26.9	28.3	Brokers and dealers	37
38	12.1	-4.1	-19.0	-34.6	-53.9	-63.4	-55.0	-96.2	-89.0	-80.9	-32.0	-63.2	Unallocated, net	38
(A) Foreign claims														
													Foreign direct investment by U.S. corps.	
39	135.4	151.8	178.2	208.5	224.8	213.0	215.9	221.9	237.7	262.4	306.7	322.9	Liab.: Foreign (1)	39
													Direct investment in U.S. by fgn. corps.	
40	34.6	42.5	54.5	83.0	108.7	124.7	137.1	164.6	184.6	220.4	271.8	328.9	Liab.: Nonfin. corp. bus.(1)	40
													U.S. equity in IBRD, etc.	
41	6.0	6.6	7.5	8.3	9.3	10.6	11.3	12.9	14.4	15.9	17.2	19.6	Liab.: Foreign	41
(B) Claims on federally related agencies														
													Postal Savings deposits	
42	*	*	*	*	*	*	*	*	*	*	*	*	Asset: Households	42
													Liab.: U.S. government	
													Deposits at FHLBs	
43	4.1	6.2	9.3	10.1	11.9	14.7	11.8	18.9	23.3	27.0	20.4	19.0	Liab.: Sponsored credit ags.	43
													Asset: S&L associations	
44	1.0	1.1	1.1	1.2	1.3	1.4	1.5	1.6	1.8	1.9	2.0	2.1	Federal Reserve Bank stock	44
													Asset: Commercial banks	
45	6.1	7.4	9.0	9.7	11.0	12.0	12.2	13.1	14.0	14.6	16.3	18.2	Equity in spons. credit ags.	45
46	-	-	-	-	-	-	-	-	-	-	-	-	U.S. government	46
													Private	
47	1.9	2.1	2.5	3.1	3.7	4.1	4.2	4.3	4.0	3.4	3.0	3.0	Farm business (FICB & FL)	47
48	.4	.5	.6	.8	.8	.9	.8	.9	.8	.8	.7	.7	Nonfarm noncorporate (BC)	48
49	.5	.6	.6	.6	.6	.7	.7	.7	.8	.9	1.3	1.3	Nonfin. corp. bus. (FNMA)	49
50	3.3	4.1	5.1	5.2	5.8	6.3	6.4	7.2	8.3	9.5	11.3	13.2	S&L associations (FHLB)	50

(1) Excludes capital gains/losses.

BILLION OF DOLLARS

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
<b>(C) Life insurance claims</b>												
Deferred and unpaid premiums												
1 Liab.: Households	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	6.4	7.1	7.7	8.4
Asset: Life insurance cos.												
Life company reserves												
2 Liab.: Life insurance cos.	8.4	9.1	10.1	11.0	11.9	13.1	14.1	15.4	16.8	18.3	20.0	21.8
3 Accident and health	1.4	1.7	2.1	2.5	2.9	3.5	3.9	4.3	4.9	5.6	6.3	7.0
4 Policy dividend accum.	7.0	7.5	7.9	8.5	9.0	9.6	10.3	11.1	11.9	12.7	13.7	14.9
Asset: Households												
<b>(D) Nonlife insurance claims</b>												
5 Liab.: Other insurance	21.1	22.9	25.0	27.5	30.8	34.2	37.8	42.6	47.4	52.3	58.5	68.8
6 Asset: Households	8.2	8.9	9.7	10.7	11.8	13.2	14.5	15.9	17.3	18.5	20.5	24.1
7 Farm business	2.2	2.3	2.6	2.8	3.2	3.6	4.1	4.7	5.2	5.8	6.5	7.7
8 Nonfarm noncorp.bus.	4.0	4.3	4.7	5.2	5.8	6.5	7.3	8.3	9.2	10.2	11.5	13.5
9 Nonfinan. corp. bus.	6.8	7.3	8.0	8.8	9.9	10.8	11.9	13.7	15.7	17.8	20.0	23.4
<b>(E) Intercorporate claims</b>												
Corporate parent investment in:												
10 Commercial bank subsidiaries	-	-	-	-	4.0	10.0	15.0	21.0	25.0	32.0	39.0	43.6
11 Finance company subsidiaries	-	-	-	-	-	-	.6	3.0	4.3	5.0	10.8	14.7
<b>(F) Unallocated assets &amp; liab.</b>												
12 Net total (liab. less assets)	10.2	14.4	14.9	16.5	21.7	21.5	19.8	17.9	10.2	6.1	6.7	8.6
13 Total liabilities	28.9	34.7	38.1	45.8	52.6	52.7	61.5	80.2	90.9	86.9	99.1	112.8
14 Foreign	1.8	4.5	4.4	5.2	4.9	3.2	4.2	4.7	1.7	-5	-1.9	.1
15 Nonfarm noncorp. business	-	-	-	-	-	-	2.0	4.0	5.5	6.9	7.9	9.8
16 U.S. government	.2	.7	1.0	1.2	.9	.3	.3	.3	.3	1.7	1.1	.7
17 Sponsored credit agencies	.8	.8	.8	.8	1.3	1.8	1.7	2.1	3.5	2.5	3.6	3.9
18 Monetary authority	.8	1.0	1.0	1.4	1.8	2.2	2.1	2.1	3.3	3.2	2.9	3.0
19 Commercial banking	7.2	8.0	9.1	13.0	17.4	16.4	18.8	28.7	33.5	27.9	37.0	37.6
20 U.S. commercial banks	6.5	6.9	7.7	11.8	14.8	13.9	14.9	20.0	21.7	19.5	25.1	22.4
21 Domestic affiliates	-	-	-	-	.4	1.6	3.6	2.6	4.7	1.6	2.7	6.0
22 Foreign banking offices	-7	-6	-6	-1.0	-1.1	-2.9	-4.0	1.3	1.9	1.5	2.8	2.4
23 Banks in U.S. poss.	1.3	1.6	1.9	2.2	3.3	3.8	4.3	4.8	5.2	5.3	6.4	6.7
24 Savings and loan assns.	1.7	2.1	2.4	2.7	3.0	3.6	4.0	4.9	5.6	5.5	6.2	7.9
25 Mutual savings banks	1.1	1.1	1.3	1.4	1.6	1.7	1.8	2.0	2.6	2.7	2.6	2.8
26 Credit unions	1.8	1.9	2.1	2.2	2.3	2.5	2.7	3.0	3.3	3.6	3.9	4.3
27 Life insurance	6.8	7.3	8.1	8.7	9.2	9.5	10.3	11.7	12.8	13.9	15.5	17.5
28 Finance companies	5.5	6.4	6.9	8.2	9.2	10.5	12.5	14.9	17.2	17.1	18.2	20.3
29 REITs	-	-	-	-	-	-	-	-	-	.8	2.1	2.3
30 Brokers and dealers	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.8	1.6	1.6	-1	2.7
31 Total assets	18.7	20.3	23.2	29.2	30.9	31.3	41.7	62.3	80.6	80.7	92.4	104.2
32 Foreign	*	-4	-4	.1	-1.3	-3.3	-1.2	-1.4	1.6	4.7	.7	6.2
33 Nonfarm noncorp. business	-	-	-	-	-	-	2.0	4.0	4.7	4.7	3.7	4.8
34 Nonfin. corporate business	5.4	5.8	6.7	9.2	11.2	12.6	17.5	23.7	28.8	26.9	25.5	28.8
35 Sponsored credit agencies	.5	.4	.4	.4	.8	1.6	1.8	1.6	2.4	.7	1.7	1.2
36 Monetary authority	.5	.7	.7	.9	.8	.9	1.1	1.1	1.4	3.2	3.2	3.0
37 Commercial banking	3.4	4.1	4.4	6.7	7.3	6.8	6.1	9.4	14.7	8.4	12.0	8.9
38 U.S. commercial banks	2.1	2.5	3.2	4.8	4.5	4.1	3.8	5.2	4.6	2.0	5.7	3.2
39 Domestic affiliates	-	-	-	-	.8	1.8	.6	1.2	7.0	4.1	3.0	2.6
40 Foreign banking offices	.8	.9	.4	.9	.2	-1.2	-.5	.8	.9	.3	.8	.5
41 Banks in U.S. possession	.6	.7	.8	1.0	1.8	2.1	2.1	2.1	2.2	2.0	2.6	2.5
42 Savings and loan assns.	2.6	2.5	2.8	2.4	2.1	1.6	2.0	3.0	2.4	2.9	4.1	5.1
43 Mutual savings banks	.8	.9	1.0	1.1	1.0	1.3	1.7	2.1	2.4	2.6	3.2	3.6
44 Credit unions	-	-	-	-	-	-	-	-	-	-	-	.4
45 Life insurance	2.4	2.3	2.9	3.2	3.6	4.0	4.6	5.1	5.6	6.3	7.3	8.1
46 Private pension funds	3.2	3.9	4.7	5.2	5.4	5.7	6.0	12.9	15.5	19.0	30.2	32.0
47 REITs	-	-	-	-	-	-	.2	1.0	1.0	1.4	.8	.5
48 Money market funds	-	-	-	-	-	-	-	-	-	-1	-1	-1
49 Brokers and dealers	-	-	-	-	-	-	-	-	-	-	-	2.2

BILLION OF DOLLARS

Miscellaneous Financial Claims (Continued)

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
														(C) Life insurance claims
														Deferred and unpaid premiums
1	9.3	10.3	11.7	12.9	14.7	15.5	16.1	15.1	15.2	13.9	15.1	18.5	1	Liab.: Households
														Asset: Life insurance cos.
														Life company reserves
2	24.6	27.3	29.7	31.4	33.5	35.8	39.0	41.7	45.2	48.2	51.9	51.5	2	Liab.: Life insurance cos.
3	8.3	9.6	10.4	11.0	11.9	13.2	15.0	16.6	18.8	21.3	24.0	22.8	3	Accident and health
4	16.3	17.7	19.3	20.4	21.6	22.6	24.0	25.1	26.3	26.9	27.9	28.7	4	Policy dividend accum.
														Asset: Households
														(D) Nonlife insurance claims
5	81.4	95.4	110.2	122.6	133.4	144.0	156.0	171.4	210.1	252.0	289.9	318.5	5	Liab.: Other insurance
6	28.3	32.2	37.0	40.9	44.9	49.5	61.6	60.8	87.8	117.1	135.5	157.7	6	Asset: Households
7	9.2	10.9	12.4	13.7	14.8	16.1	17.1	17.1	19.9	23.5	26.2	29.0	7	Farm business
8	16.0	18.9	21.8	24.3	26.3	28.4	23.8	34.8	38.6	43.5	49.5	54.1	8	Nonfarm noncorp. bus.
9	27.8	33.4	38.9	43.6	47.3	50.0	53.5	58.6	63.7	67.9	78.8	77.8	9	Nonfinan. corp. bus.
														(E) Intercorporate claims
														Corporate parent investment in:
10	50.1	54.9	60.4	67.2	85.9	102.1	117.6	136.4	152.1	168.8	172.6	193.8	10	Commercial bank subsidiaries
11	16.3	20.7	24.1	26.9	18.4	24.0	28.1	37.5	51.1	59.5	68.3	65.9	11	Finance company subsidiaries
														(F) Unallocated assets & liab.
12	12.1	-4.1	-19.0	-34.6	-53.9	-63.4	-55.0	-96.2	-89.0	-80.9	-32.0	-63.2	12	Net total (liab. less assets)
13	128.4	162.9	179.0	187.8	244.1	266.1	324.0	367.0	405.1	459.4	529.6	569.4	13	Total liabilities
14	-3.9	2.0	.8	-12.3	-18.2	15.5	6.1	7.6	-9.1	-4.2	-13.4	-16.3	14	Foreign
15	12.6	16.2	18.0	19.4	28.1	38.4	51.1	70.3	77.7	80.8	88.8	96.8	15	Nonfarm noncorp. business
16	-	-	-	-	-	-	-	-	-	-	1.2	5.8	16	U.S. government
17	4.2	5.5	6.6	8.6	10.1	12.1	14.5	16.8	18.4	22.5	25.3	25.8	17	Sponsored credit agencies
18	3.2	4.2	4.8	3.9	4.5	4.5	4.5	5.0	5.1	5.0	6.0	6.0	18	Monetary authority
19	44.0	60.4	61.9	69.1	110.3	87.8	92.1	85.7	90.8	109.9	150.2	171.3	19	Commercial banking
20	25.1	40.7	43.0	46.5	51.3	40.3	41.8	40.5	42.9	45.3	65.3	69.7	20	U.S. commercial banks
21	8.1	5.7	3.9	2.0	2.2	3.8	5.0	4.3	4.6	15.5	16.7	17.6	21	Domestic affiliates
22	3.2	5.9	5.6	9.7	43.1	31.1	32.1	32.1	34.5	39.3	57.6	72.8	22	Foreign banking offices
23	7.6	8.2	9.3	10.9	13.6	12.6	13.3	8.8	8.9	9.8	10.7	11.2	23	Banks in U.S. poss.
24	10.7	9.2	13.4	14.9	17.5	18.9	33.1	42.0	56.7	64.8	74.3	95.5	24	Savings and loan assns.
25	2.5	3.0	2.5	2.6	2.4	2.5	6.1	7.6	10.4	12.5	13.1	11.3	25	Mutual savings banks
26	4.8	5.3	5.7	7.3	7.7	7.9	8.6	10.4	11.7	13.4	15.8	17.8	26	Credit unions
27	19.4	21.5	24.4	26.5	32.5	37.3	43.4	55.5	66.5	68.9	65.4	62.9	27	Life insurance
28	27.4	30.1	34.7	38.2	38.3	38.7	45.6	51.8	46.2	48.5	57.8	48.7	28	Finance companies
29	1.8	.3	.1	.2	.4	.4	.3	.5	.5	.2	1.2	1.0	29	REITs
30	1.8	5.2	6.2	9.3	10.5	4.1	18.7	20.9	30.1	37.1	43.8	42.6	30	Brokers and dealers
31	116.3	167.0	198.0	222.4	298.0	329.5	379.0	463.2	494.1	540.3	561.7	632.6	31	Total assets
32	-2	10.7	10.3	17.6	18.4	11.4	11.7	4.8	8.8	17.0	18.8	21.5	32	Foreign
33	7.4	9.6	13.7	11.7	28.1	12.5	13.5	15.9	18.5	27.0	31.0	35.0	33	Nonfarm noncorp. business
34	34.3	43.9	61.4	57.2	88.7	90.4	107.3	116.9	109.6	117.0	99.5	126.5	34	Nonfin. corporate business
35	2.2	2.6	3.0	4.3	5.0	6.1	6.8	9.2	4.7	7.6	13.3	16.8	35	Sponsored credit agencies
36	2.4	3.0	3.1	3.6	4.1	4.1	5.1	8.8	8.3	8.0	10.2	10.6	36	Monetary authority
37	10.4	22.3	17.7	25.9	42.8	49.4	41.5	72.8	84.7	92.9	106.4	111.0	37	Commercial banking
38	5.0	15.3	10.2	15.3	18.6	15.0	10.6	41.6	54.8	56.6	57.5	58.3	38	U.S. commercial banks
39	2.7	2.4	2.3	1.9	2.6	3.3	3.9	5.3	5.2	7.1	8.4	7.9	39	Domestic affiliates
40	.2	2.1	2.1	5.2	15.2	25.3	23.1	22.3	21.2	25.2	36.4	41.4	40	Foreign banking offices
41	2.5	2.6	3.0	3.5	6.4	5.9	3.9	3.7	3.6	4.0	4.0	3.5	41	Banks in U.S. possession
42	5.8	7.5	9.0	11.3	16.3	36.3	50.3	72.6	80.1	78.0	94.6	106.1	42	Savings and loan assns.
43	3.8	4.1	4.4	5.0	5.6	7.9	9.7	11.4	13.1	14.1	14.8	17.6	43	Mutual savings banks
44	-	1.8	3.6	7.0	6.2	5.9	6.2	6.1	7.5	11.2	10.3	11.5	44	Credit unions
45	9.7	11.0	13.2	15.6	21.1	28.4	34.0	39.8	46.6	55.9	62.6	67.8	45	Life insurance
46	39.3	48.6	53.5	55.7	49.9	63.3	76.8	83.3	83.8	76.5	61.5	65.7	46	Private pension funds
47	.3	-2.4	-1.4	-.9	.6	.9	.9	2.0	2.2	2.6	3.6	5.8	47	REITs
48	-2	.3	.7	1.1	2.9	1.8	1.5	3.0	3.6	6.5	7.9	8.5	48	Money market funds
49	1.1	4.0	5.8	7.2	8.4	11.1	13.8	16.7	22.6	26.0	26.9	28.3	49	Brokers and dealers

BILLION OF DOLLARS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976
Credit Market Debt Outstanding (1)												
1 Total credit mkt. debt owed by:	1104.5	1182.4	1261.6	1368.1	1486.8	1596.9	1747.9	1931.9	2171.3	2402.7	2611.9	2894.9
2 Domestic nonfinan. sectors	1006.7	1073.5	1150.0	1243.7	1332.9	1424.4	1560.3	1716.5	1902.5	2072.2	2256.0	2496.4
3 U.S. government	262.4	266.1	279.1	292.6	289.0	300.8	325.7	340.8	349.1	360.8	446.3	515.8
4 Private domestic	744.3	807.5	870.9	951.1	1043.9	1123.6	1234.6	1375.7	1553.5	1711.3	1809.7	1980.6
5 Households	338.7	362.1	382.8	414.9	448.6	471.8	516.9	577.6	653.6	704.0	750.4	838.4
6 Farm business	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	65.4	73.3	82.1	92.2
7 Nonfarm noncorp. bus.	50.3	56.6	63.9	73.4	88.4	101.5	121.6	151.4	172.3	208.1	225.0	246.5
8 Corporate business	219.8	243.2	268.1	295.0	324.0	352.5	377.8	409.2	467.4	517.8	532.8	570.2
9 State & local governments	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	194.8	208.2	219.4	233.4
10 Foreign	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	67.4	81.2	95.3	115.8
11 Financial sectors	60.3	69.4	68.3	78.3	104.7	120.4	131.0	154.3	201.3	249.3	260.6	282.7
12 Sponsored credit agencies	14.2	19.0	18.4	21.9	30.6	38.9	40.0	43.5	59.8	77.1	80.3	82.4
13 Mortgage pools	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
14 Commercial banks	5.0	5.3	6.3	6.7	7.5	9.3	11.0	11.1	13.1	23.0	23.4	27.9
15 Bank affiliates	-	-	-	-	4.3	3.4	4.2	6.8	10.0	14.4	18.7	20.7
16 Savings and loan assns.	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	17.1	23.3	19.1	16.8
17 Mutual Savings Banks	-	-	-	-	-	-	-	-	-	-	-	-
18 Finance companies	33.8	36.3	36.9	40.8	47.7	50.8	53.1	60.2	69.0	74.2	74.9	80.4
19 REITs	-	-	-	.8	1.5	2.2	4.1	8.8	14.4	15.8	15.7	13.8
20 SCD issuers	-	-	-	-	-	-	-	-	-	-	-	-
21 Total credit market assets held by:	1104.5	1182.4	1261.6	1368.1	1486.8	1596.9	1747.9	1931.9	2171.3	2402.7	2611.9	2894.9
22 Private dom. nonfin. sectors	235.4	252.4	255.5	274.3	317.8	321.0	321.4	331.1	367.5	416.0	454.0	488.0
23 Households	170.9	188.9	193.3	205.6	245.0	246.9	239.8	239.0	266.6	304.7	323.4	338.8
24 Nonfarm noncorp. business	4.0	4.0	4.0	4.2	4.6	5.3	6.6	7.8	8.5	8.7	8.6	10.0
25 Nonfin. corporate business	33.0	32.0	30.6	33.1	31.8	33.7	41.7	44.3	42.6	46.3	58.3	66.2
26 State & local governments	27.5	27.5	27.6	31.4	36.4	35.1	33.4	40.1	49.8	56.4	63.8	73.1
27 Foreign	17.2	16.5	18.8	19.2	18.8	29.7	56.5	64.8	65.1	70.1	78.4	92.4
28 U.S. government	37.6	42.7	47.3	52.3	55.4	58.2	60.3	62.2	64.9	72.2	85.6	93.5
29 Financial sectors	814.3	870.9	940.0	1022.3	1094.8	1188.0	1309.7	1473.8	1673.8	1844.4	1994.0	2221.0
30 Sponsored credit agencies	18.3	23.3	23.3	26.5	35.1	43.9	45.0	49.0	64.5	85.3	89.8	94.5
31 Mortgage pools	.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	18.0	21.5	28.5	40.7
32 Monetary authority	40.6	43.7	49.1	53.0	57.2	62.2	69.6	71.2	80.5	85.3	93.5	100.3
33 Commercial banking	305.1	323.1	359.8	398.7	418.3	455.3	506.5	575.7	662.4	738.7	768.8	833.2
34 U.S. commercial banks	301.6	319.1	355.0	393.4	407.2	441.6	492.5	558.6	638.6	704.7	733.2	791.0
35 Bank affiliates	-	-	-	-	3.9	3.0	2.8	2.6	4.3	4.9	4.9	5.8
36 Foreign banking offices	2.8	3.3	4.0	4.4	6.0	9.5	9.5	12.6	17.5	26.6	27.8	32.9
37 Banks in U.S. poss.	.6	.7	.9	1.0	1.2	1.3	1.6	1.9	2.0	2.5	2.9	3.5
38 Private nonbank finance	449.5	479.4	505.8	541.5	580.9	621.8	679.1	763.5	848.5	913.7	1013.3	1152.3
39 Savings institutions	181.8	191.1	205.2	220.6	235.3	252.3	289.4	334.6	371.6	396.4	447.4	517.0
40 Savings & loan assns.	118.5	124.0	132.2	141.9	151.7	163.6	189.3	222.0	251.2	270.6	305.5	355.6
41 Mutual savings banks	55.0	57.7	62.7	67.0	69.8	73.5	82.8	92.4	96.8	99.4	110.1	122.9
42 Credit unions	8.2	9.4	10.2	11.7	13.8	15.2	17.2	20.1	23.7	26.4	31.7	38.4
43 Insurance	218.7	234.8	247.9	261.6	274.7	291.7	305.3	328.8	356.4	389.5	438.6	491.2
44 Life insurance cos.	137.8	145.9	153.3	160.7	167.6	174.6	182.8	192.5	204.8	217.7	234.6	258.3
45 Private pension funds	29.1	31.9	32.8	33.8	34.6	36.6	35.0	40.5	46.8	55.6	71.2	77.8
46 St. alloc. gov't. rtr. funds	31.3	34.9	38.3	41.6	45.5	49.6	52.9	57.4	63.1	69.8	79.1	88.9
47 Other insurance cos.	20.6	22.0	23.5	25.4	27.0	30.9	34.6	38.3	41.8	46.4	53.7	66.2
48 Finance n.e.c.	48.9	53.5	52.8	59.3	70.9	77.8	84.4	100.2	120.5	127.7	127.3	144.1
49 Finance companies	42.7	44.9	45.5	50.6	59.2	61.5	67.6	77.5	89.4	94.8	95.2	107.0
50 REITs	-	-	-	.8	2.0	3.9	6.2	10.4	16.0	16.1	13.2	9.4
51 Mutual funds	3.8	5.4	4.4	4.3	6.0	6.4	6.0	6.3	7.6	8.3	8.7	8.5
52 Money market funds	-	-	-	-	-	-	-	-	-	-	1.5	2.1
53 Brokers and dealers	2.4	3.2	2.9	3.5	3.7	6.0	4.6	6.0	7.5	7.8	8.8	17.2
54 SCD issuers	-	-	-	-	-	-	-	-	-	-	-	-

(1) Excludes corporate equities.

Total Liabilities and Their Relation to Total Financial Assets												
1 Total credit mkt. debt (from preceding table)	1104.5	1182.4	1261.6	1368.1	1486.8	1596.9	1747.9	1931.9	2171.3	2402.7	2611.9	2894.9
2 Other liabilities:												
3 Official foreign exchange	1.6	1.6	2.8	4.8	5.1	2.6	.9	.7	.6	1.9	2.3	4.8
4 Treasury curr. and SDR ctfs.	3.1	4.0	4.6	5.1	5.3	6.0	6.4	7.0	7.4	7.7	8.7	9.9
5 Deposits at financial insts.	509.8	534.3	590.1	639.8	651.9	714.6	818.4	933.9	1047.0	1139.7	1251.8	1402.1
6 Checkable deposits & curr.	187.8	192.0	207.0	221.9	229.8	242.2	259.9	283.6	301.1	308.0	326.7	351.5
7 Small time & svcs. dep.	288.4	306.4	341.1	367.7	381.7	412.2	480.5	550.0	589.2	626.8	724.7	846.1
8 Money market fund shares	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7
9 Large time deposits	31.0	33.4	39.3	46.0	30.5	54.7	68.1	86.9	126.0	167.1	158.2	144.3
10 Security RPs	1.7	1.7	1.7	2.6	8.7	4.7	8.7	11.2	27.4	30.5	32.9	49.1
11 Foreign deposits	.8	.9	1.1	1.6	1.2	.8	1.2	2.2	3.3	4.9	5.8	7.4
12 Life insurance reserves	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	151.3	158.4	166.5	175.3
13 Pension fund reserves	155.5	165.1	187.3	209.1	219.8	240.8	277.9	331.3	338.0	345.3	444.1	507.5
14 Security credit	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	29.5	24.7	28.5	39.9
15 Trade debt	124.2	135.2	144.6	161.2	184.0	191.5	204.0	229.5	284.9	232.3	244.1	262.3
16 Taxes payable	22.0	22.1	17.2	20.2	17.1	14.0	16.8	18.2	22.2	25.0	23.6	30.7
17 Miscellaneous	129.0	139.9	152.2	167.5	189.2	210.2	236.0	276.0	316.2	341.8	393.1	446.3
18 Interbank claims	30.1	35.8	38.0	44.0	51.6	48.5	47.3	45.0	42.6	42.1	30.4	21.3
19 Mutual fund shares	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	46.6	35.2	43.0	46.5
20 Total liabilities above	2238.7	2384.6	2584.1	2823.7	3009.4	3227.3	3576.8	4013.8	4457.7	4756.7	5247.8	5841.3
21 + Financial assets not included in borrowing:												
22 Other corporate equities	713.7	647.8	823.9	981.4	866.4	859.4	1003.7	1138.1	901.4	641.7	849.5	1005.5
23 HH equity in noncorp. bus.	449.6	477.1	493.9	504.7	548.0	567.3	610.4	674.2	809.2	900.5	984.0	1113.7
24 Gold and SDRs	14.1	13.2	12.1	10.9	11.9	11.9	11.4	12.4	13.8	14.0	13.9	14.0
25 - Floats not incl. in assets:												
26 Check. dep.: U.S. govt.	.2	.2	.2	1.3	.1	-.3	-.6	-.2	.1	-.2	-.3	-1.1
27 Other	14.3	16.6	16.6	18.4	20.6	20.7	22.9	27.6	27.2	27.7	29.3	29.9
28 Trade credit	-12.5	-16.5	-18.3	-21.2	-24.0	-24.9	-24.7	-27.6	-24.0	-59.0	-57.9	-65.1
29 - Liabilities not allocated as assets:												
30 Treasury currency	-2.4	-2.2	-2.0	-1.7	-1.5	-1.6	-1.6	-1.7	-1.7	-1.9	-2.0	-2.2
31 Interbank claims	.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	-1.1	1.9	-2.4	-3.1
32 Security RPs	1.5	-.9	.5	2.6	2.3	4.4	5.4	6.9	8.3	16.2	21.3	31.1
33 Taxes payable	2.9	4.2	4.2	5.5	5.2	4.7	4.5	4.2	4.4	5.1	4.1	4.4
34 Miscellaneous	10.2	14.4	14.9									

Total Financial Assets and Liabilities

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
Credit Market Debt Outstanding (1)														
1	3275.4	3743.2	4230.1	4655.9	5162.8	5630.9	6288.3	7195.7	8243.1	9431.2	10463.4	11501.4	Total credit mkt. debt owed by:	1
2	2812.4	3179.2	3560.2	3897.1	4278.0	4662.9	5202.6	5951.8	6795.1	7631.2	8335.0	9102.0	Domestic nonfinan. sectors	2
3	572.5	626.2	663.6	742.8	830.1	991.4	1177.9	1376.8	1600.4	1815.4	1960.3	2117.8	U.S. government	3
4	2239.8	2553.0	2896.6	3154.4	3447.9	3671.5	4024.6	4575.1	5194.7	5815.8	6374.7	6984.3	Private domestic	4
5	974.5	1138.3	1310.4	1430.2	1548.8	1625.5	1791.6	2018.2	2295.5	2591.8	2864.5	3150.8	Households	5
6	105.9	122.2	145.7	161.5	177.8	184.5	188.4	187.9	173.4	156.6	145.5	137.6	Farm business	6
7	276.6	326.5	392.0	447.8	492.2	564.0	645.8	769.0	898.3	1001.6	1109.4	1205.3	Nonfarm noncorp. bus.	7
8	638.6	706.1	773.5	828.4	925.4	966.1	1043.8	1216.9	1353.6	1555.8	1711.6	1917.1	Corporate business	8
9	242.3	259.9	274.9	286.6	303.7	331.4	355.0	383.0	473.9	510.1	543.7	573.5	State/local governments	9
10	129.3	157.6	172.4	195.7	219.1	208.7	225.9	233.6	234.7	236.4	242.9	249.7	Foreign	10
11	335.7	406.4	497.6	563.0	665.8	759.3	859.9	1010.2	1213.2	1563.6	1885.5	2149.7	Financial sectors	11
12	88.7	112.2	137.0	162.6	195.0	210.4	211.8	242.2	263.9	278.7	308.2	353.1	Sponsored credit agencies	12
13	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Mortgage pools	13
14	31.6	31.1	40.2	48.5	60.1	71.8	76.8	84.1	79.2	75.6	82.7	78.8	Commercial banks	14
15	24.5	32.0	36.1	42.8	52.8	60.1	73.5	89.5	106.2	116.8	131.1	136.2	Bank affiliates	15
16	22.1	36.7	46.2	53.0	68.6	70.3	64.4	81.6	98.9	119.8	159.4	159.3	Savings and loan assns.	16
17	.7	1.1	1.7	2.4	2.8	2.2	1.7	2.9	4.4	8.6	16.7	18.6	Mutual Savings Banks	17
18	98.1	118.3	137.1	135.8	153.7	161.7	179.0	203.0	261.2	328.1	378.8	445.8	Finance companies	18
19	11.3	4.6	4.4	3.9	3.7	3.7	3.5	4.3	5.6	6.5	7.3	11.4	REITs	19
20	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	SCO issuers	20
21	3275.4	3743.2	4230.1	4655.9	5162.8	5630.9	6288.3	7195.7	8243.1	9431.2	10463.4	11501.4	Total credit market assets held by:	21
22	532.9	602.3	708.5	749.7	821.3	926.4	1073.0	1238.4	1499.5	1610.8	1813.9	2051.6	Private dom. nonfin. sectors	22
23	374.8	422.7	509.6	545.8	589.9	651.0	755.2	882.4	1051.6	1096.4	1277.2	1496.0	Households	23
24	12.0	15.6	18.3	19.2	28.0	32.7	40.5	50.3	55.6	61.0	65.4	69.9	Nonfarm noncorp. business	24
25	60.3	63.6	68.2	66.5	75.8	96.0	112.7	122.2	121.6	146.8	157.0	170.1	Nonfin. corporate business	25
26	85.8	100.4	112.5	118.2	127.7	146.7	164.6	183.5	270.7	306.6	314.2	315.5	State & local governments	26
27	130.3	159.9	149.6	174.8	200.4	224.1	247.7	305.6	367.9	466.1	527.9	627.8	Foreign	27
28	103.5	120.6	139.5	162.3	186.2	201.9	211.4	228.2	246.7	253.3	238.0	217.0	U.S. government	28
29	2508.8	2860.4	3232.6	3569.0	3955.0	4278.5	4756.2	5423.5	6128.9	7100.9	7883.6	8605.0	Financial sectors	29
30	101.4	128.1	158.1	184.5	217.7	233.7	237.1	267.3	291.0	304.3	330.6	367.7	Sponsored credit agencies	30
31	56.8	70.4	94.8	114.0	129.0	178.5	244.9	289.0	368.9	565.4	718.3	810.9	Mortgage pools	31
32	108.9	117.4	124.5	128.0	136.9	144.5	159.2	167.6	186.0	205.5	230.1	240.6	Monetary authority	32
33	924.6	1052.6	1181.8	1289.5	1396.1	1477.9	1622.5	1791.9	1978.9	2176.3	2313.1	2468.4	Commercial banking	33
34	875.2	984.1	1095.6	1183.2	1278.1	1386.1	1522.7	1681.4	1846.9	2009.4	2108.6	2235.0	U.S. commercial banks	34
35	7.2	6.7	8.0	7.6	8.0	5.8	7.2	6.1	11.8	11.5	13.5	13.4	Bank affiliates	35
36	38.4	57.7	74.3	94.1	106.6	83.1	86.8	99.6	117.1	152.0	187.0	215.2	Foreign banking offices	36
37	3.8	4.0	4.0	4.6	3.4	2.9	5.8	2.8	3.0	3.4	4.0	4.9	Banks in U.S. poss.	37
38	1317.1	1492.0	1673.4	1853.1	2075.3	2243.9	2492.5	2907.7	3304.2	3849.4	4291.5	4717.4	Private nonbank finance	38
39	595.8	668.2	724.3	775.7	803.6	813.6	947.4	1100.7	1191.2	1297.9	1445.5	1571.7	Savings institutions	39
40	416.1	477.8	522.6	568.4	592.8	605.3	708.6	837.9	905.2	979.5	1083.8	1181.6	Savings & loan assns.	40
41	134.2	143.4	148.0	154.3	155.8	151.0	169.4	178.1	187.9	205.3	230.8	242.9	Mutual savings banks	41
42	45.6	52.0	53.8	53.0	55.0	57.3	69.4	84.7	98.1	113.1	130.9	147.2	Credit unions	42
43	558.4	635.3	714.0	807.7	896.8	993.4	1093.5	1215.3	1369.7	1544.3	1755.2	1967.6	Insurance	43
44	285.7	318.5	351.0	383.3	414.2	456.6	509.0	563.1	639.2	721.2	811.7	901.2	Life insurance cos.	44
45	88.2	98.7	120.8	151.4	178.6	204.5	234.4	255.7	285.0	305.1	359.8	419.4	Private pension funds	45
46	100.8	117.8	128.6	149.5	172.0	195.4	211.4	246.1	269.0	300.3	326.6	361.2	St.&loc.govt.rtr.funds	46
47	83.7	100.2	113.7	123.5	132.0	137.0	158.6	150.3	176.5	217.7	257.1	285.8	Other insurance cos.	47
48	162.9	188.5	235.1	269.8	374.9	436.9	451.6	591.7	743.4	1007.1	1090.7	1178.1	Finance n.e.c.	48
49	129.2	155.2	184.5	197.7	221.1	232.0	258.7	297.1	346.6	401.0	440.4	479.6	Finance companies	49
50	7.0	5.8	4.9	4.2	2.6	2.6	2.7	3.5	5.9	5.9	7.0	7.8	REITs	50
51	12.9	13.7	15.6	18.5	21.6	26.3	36.0	54.0	122.7	245.8	271.6	283.4	Mutual funds	51
52	1.9	5.1	24.9	41.7	106.5	137.0	119.2	164.2	178.1	212.2	214.0	224.7	Money market funds	52
53	11.8	8.6	5.1	7.7	23.0	38.5	30.7	59.5	65.1	78.3	54.6	46.9	Brokers and dealers	53
54	-	-	-	-	-	.6	4.2	13.5	25.0	64.0	103.1	135.7	SCO issuers	54

(1) Excludes corporate equities.

Total Liabilities and Their Relation to Total Financial Assets

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
1	3275.4	3743.2	4230.1	4655.9	5162.8	5630.9	6288.3	7195.7	8243.1	9431.2	10463.4	11501.4	Total credit mkt. debt (from preceding table)	1
2	5.0	5.4	5.1	13.0	14.8	17.6	17.6	18.2	24.8	29.1	24.4	27.1	Other liabilities:	2
3	10.2	10.7	12.3	13.6	14.8	16.5	16.9	17.5	18.0	18.8	19.2	19.8	Official foreign exchange	3
4	1564.2	1755.4	1940.8	2164.0	2450.3	2714.4	2932.1	3306.3	3583.8	3941.8	4084.1	4356.1	Deposits at financial insts.	4
5	381.7	414.4	450.2	471.7	499.6	537.3	577.7	625.1	708.5	835.5	839.6	882.5	Checkable deposits & curr.	5
6	940.6	1005.5	1065.1	1147.8	1195.6	1334.3	1550.9	1701.6	1842.7	1962.6	2031.7	2163.4	Small time & svgs. dep.	6
7	3.9	10.8	45.2	76.4	186.2	219.8	179.4	233.6	243.8	292.1	316.1	338.0	Money market fund shares	7
8	172.6	227.6	256.9	316.8	378.1	395.5	382.4	469.8	487.7	492.7	543.3	596.8	Large time deposits	8
9	56.7	80.0	96.5	119.9	149.0	181.2	194.1	234.5	263.5	312.2	308.1	334.2	Security RPs	9
10	8.8	17.1	26.9	31.4	41.8	46.3	47.6	41.8	37.5	46.6	45.3	41.3	Foreign deposits	10
11	184.8	196.0	206.7	216.4	225.6	232.8	240.8	246.0	256.7	274.2	300.3	313.6	Life insurance reserves	11
12	560.3	661.5	767.1	916.1	996.9	1179.2	1392.1	1532.0	1801.6	2057.6	2247.9	2592.8	Pension fund reserves	12
13	44.2	46.7	48.0	61.9	64.0	69.8	83.4	87.9	131.2	141.1	114.3	122.1	Security credit	13
14	290.3	357.2	421.8	476.5	520.1	530.4	574.4	621.1	669.2	682.4	717.8	733.7	Trade debt	14
15	30.6	34.7	38.0	49.3	39.7	31.5	37.8	41.9	42.0	45.6	44.6	43.4	Taxes payable	15
16	500.7	590.6	678.1	772.7	900.3	967.5	1073.9	1206.1	1358.3	1546.7	1764.7	1930.8	Miscellaneous	16
17	21.6	38.4	57.7	24.7	-25.1	-56.5	-57.9	-45.6	-18.7	6.2	40.1	45.8	Interbank claims	17
18	45.5	46.0	51.8	61.8	59.8	76.9	112.1	136.7	240.2	413.5	460.1	478.3</		

**61**  
Assets and Liabilities of Individuals in the U.S. (1)

YEAR END OUTSTANDINGS YEAR END OUTSTANDINGS

	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	
1 Total financial assets	1501.9	1498.2	1724.5	1946.0	1898.4	1963.5	2192.5	2433.6	2356.3	2263.2	2625.6	2966.4	1
2 Checkable deposits & curr.	107.0	109.5	119.4	130.6	128.2	136.9	149.1	161.2	174.2	180.2	186.2	201.9	2
3 Time & savings deposits	289.7	308.8	344.0	374.9	383.9	427.4	495.1	569.0	632.5	688.7	766.3	873.4	3
4 Money market fund shares	-	-	-	-	-	-	-	-	-	2.4	3.7	3.7	4
5 Securities	763.6	719.5	866.7	1013.9	939.5	923.2	1022.8	1108.6	926.2	745.5	906.7	1034.9	5
6 U.S. savings bonds	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	60.4	63.3	67.4	72.0	6
7 Other U.S. Treasury secur.	26.5	30.3	29.4	32.8	44.0	33.5	22.6	22.9	32.8	36.4	50.6	49.9	7
8 U.S. govt. agency secur.	1.1	5.9	6.3	6.1	11.3	15.9	14.6	8.9	8.3	13.7	8.0	11.1	8
9 Tax-exempt obligations	36.5	41.2	38.2	36.5	47.2	47.1	46.0	47.7	55.1	62.2	67.2	69.2	9
10 Corporate & foreign bonds	9.0	10.4	14.6	19.8	24.7	33.8	43.2	46.2	49.9	58.6	68.2	76.7	10
11 Open-market paper	5.8	6.8	7.7	10.3	15.8	13.6	10.9	6.9	12.3	19.7	8.0	1.7	11
12 Mutual fund shares	34.4	33.9	43.0	49.5	45.6	44.5	53.0	56.4	43.7	31.8	38.7	41.4	12
13 Other corporate equities	600.5	540.9	676.3	806.9	699.1	682.7	778.0	862.0	663.6	459.9	598.6	712.9	13
14 Private life insurance res.	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	143.5	150.5	158.5	167.1	14
15 Private insured pension res.	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	56.1	60.4	72.3	88.7	15
16 Private noninsured pen. res.	74.4	76.6	90.4	102.7	103.8	112.0	132.4	165.3	161.7	158.7	225.0	251.9	16
17 Govt. insurance & pen. res.	60.8	66.2	72.1	78.9	85.6	95.2	106.8	121.5	127.9	134.1	154.7	175.0	17
18 Miscellaneous finan. assets	80.3	84.8	91.5	97.3	101.6	104.4	110.5	119.6	134.1	142.7	152.1	169.9	18
19 Total liabilities	448.7	481.0	516.5	562.7	612.7	650.3	726.0	832.1	950.0	1049.6	1127.2	1258.5	19
20 Mtg. debt on nonfarm homes	216.3	230.1	242.8	259.9	278.2	292.2	317.8	356.7	400.0	434.4	473.3	534.5	20
21 Other mortgage debt (2)	63.3	70.8	79.4	89.5	102.5	117.4	137.8	167.8	175.6	206.5	223.4	240.1	21
22 Consumer credit	97.5	103.4	108.6	119.4	129.4	134.0	149.7	168.8	193.5	202.5	207.6	230.4	22
23 Security credit	9.1	9.0	12.7	15.6	12.2	10.4	13.1	17.5	13.2	11.4	12.1	16.5	23
24 Policy loans	8.3	9.8	10.8	12.1	14.7	17.0	18.0	19.0	21.2	23.9	25.5	26.9	24
25 Other liabilities (2)	54.2	57.8	62.1	66.3	75.6	79.2	89.5	102.3	146.5	170.9	185.3	210.1	25

(1) Combined statement for households, farm business, and nonfarm noncorporate business.

(2) Includes corporate farms.

BILLION OF DOLLARS

Assets and Liabilities of Individuals in the U.S. (1)

YEAR END OUTSTANDINGS

YEAR END OUTSTANDINGS

	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988		
1	3164.8	3480.2	3998.9	4680.0	4990.9	5558.9	6299.1	6920.5	8057.1	8993.4	9483.5	10410.0	Total financial assets	1
2	221.6	249.6	285.4	298.8	334.1	358.9	392.4	415.3	447.9	542.8	567.3	572.9	Checkable deposits & curr.	2
3	979.3	1078.8	1151.9	1276.8	1348.9	1461.3	1663.1	1892.7	2025.6	2128.0	2218.6	2377.5	Time & savings deposits	3
4	3.4	9.4	40.0	64.9	155.6	189.4	158.4	202.4	214.5	247.5	268.9	287.0	Money market fund shares	4
5	1019.5	1054.9	1279.9	1604.8	1579.7	1768.1	2055.0	2200.3	2817.6	3195.7	3294.8	3627.0	Securities	5
6	76.8	80.7	79.9	72.5	68.2	68.3	71.5	74.5	79.8	93.3	101.1	109.6	U.S. savings bonds	6
7	61.9	76.0	120.3	150.6	176.0	223.8	291.7	355.9	409.3	413.1	428.3	474.2	Other U.S. Treasury secur.	7
8	10.6	19.4	36.1	45.4	47.1	43.5	44.3	76.4	98.0	126.2	194.1	283.9	U.S. govt. agency secur.	8
9	65.9	69.7	77.4	78.2	99.7	128.0	155.1	181.1	219.2	195.7	238.2	275.8	Tax-exempt obligations	9
10	80.1	73.8	71.5	53.2	53.8	46.3	37.2	33.1	38.0	77.8	102.2	115.5	Corporate & foreign bonds	10
11	15.4	30.4	37.8	41.4	31.1	18.2	34.3	38.7	85.7	85.5	106.0	125.1	Open-market paper	11
12	40.4	41.1	44.8	52.1	52.6	66.7	98.0	117.7	203.0	356.9	406.2	418.0	Mutual fund shares	12
13	668.5	663.9	812.2	1111.3	1051.2	1173.2	1322.9	1322.8	1684.7	1849.2	1718.7	1824.9	Other corporate equities	13
14	176.4	187.3	197.7	207.4	216.3	223.3	231.1	236.1	246.5	263.7	289.5	302.5	Private life insurance res.	14
15	103.2	121.6	143.5	172.0	199.8	242.9	286.4	331.6	400.0	476.9	538.9	634.7	Private insured pension res.	15
16	271.7	326.2	386.1	469.6	486.7	575.8	682.5	713.9	848.1	941.8	1003.5	1139.9	Private noninsured pen. res.	16
17	193.8	222.4	246.4	283.6	319.7	370.0	432.9	496.5	563.7	649.4	716.3	829.3	Govt. insurance & pen. res.	17
18	195.9	230.0	267.9	302.3	350.1	369.1	397.4	431.9	493.1	547.6	585.7	639.2	Miscellaneous finan. assets	18
19	1451.1	1691.9	1968.2	2180.0	2380.0	2557.1	2836.7	3212.6	3642.9	4044.6	4417.6	4815.8	Total liabilities	19
20	626.0	735.2	853.9	950.3	1028.9	1074.7	1195.1	1331.2	1485.4	1714.0	1935.4	2166.5	Mtg. debt on nonfarm homes	20
21	264.7	298.2	356.4	413.8	448.6	525.8	577.7	665.0	768.1	838.7	933.2	994.7	Other mortgage debt (2)	21
22	267.2	312.3	352.8	355.4	372.3	388.7	437.7	519.3	601.8	659.8	692.7	743.7	Consumer credit	22
23	18.9	21.0	21.3	28.5	27.5	30.3	39.7	37.3	56.8	65.0	50.4	53.5	Security credit	23
24	28.6	31.2	35.9	42.6	50.0	54.2	55.2	55.6	55.5	55.4	55.3	55.3	Policy loans	24
25	245.9	293.9	347.9	389.4	452.8	483.4	531.3	604.2	675.3	711.7	750.6	802.2	Other liabilities (2)	25

(1) Combined statement for households, farm business, and nonfarm noncorporate business.

(2) Includes corporate farms.

BILLION OF DOLLARS