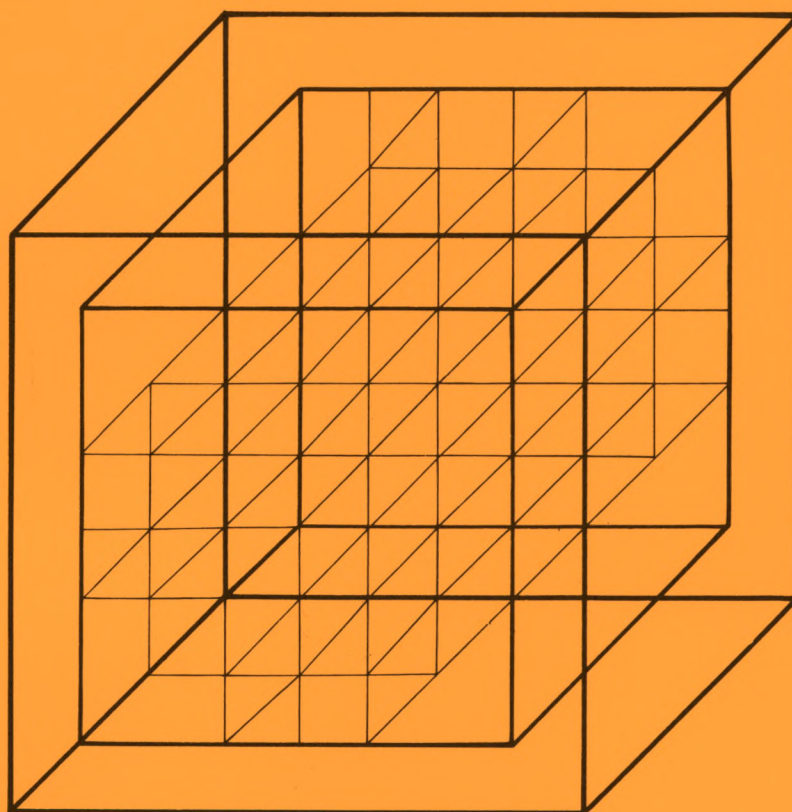


DEC 15 1980

FLOW OF FUNDS ACCOUNTS 1949-1978

DECEMBER 1979

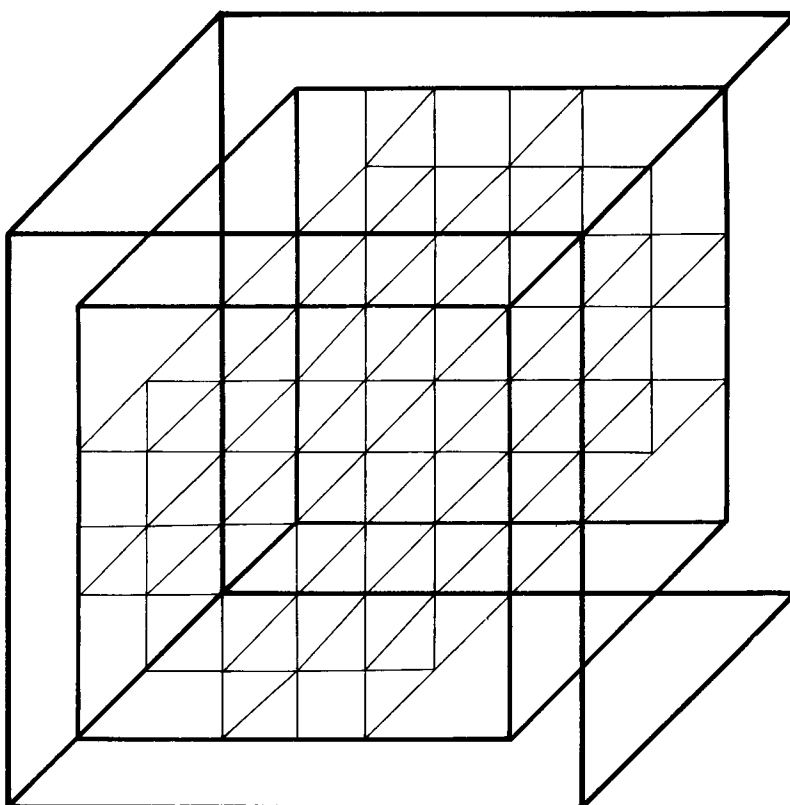


ANNUAL TOTAL FLOWS & YEAR-END ASSETS AND LIABILITIES

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

FLOW OF FUNDS ACCOUNTS 1949-1978

DECEMBER 1979



ANNUAL TOTAL FLOWS & YEAR-END ASSETS AND LIABILITIES

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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Flow of Funds Accounts, 1949-78

This is a statistical publication that presents the complete set of flow of funds accounts in annual form--year-total flows and year-end outstanding amounts of assets and liabilities. It complements the current quarterly releases as a historical base book and summarizes the full quarterly history that is published as a whole only in computer data tape form. The contents of the tables are described, defined, and discussed in a separate publication, Introduction to Flow of Funds Accounts, that is available for purchase. Derivation procedures are in another publication that may be requested.

In the full set of data that is on computer tapes the earliest annual data are for 1946 in flows and 1945 for outstandings. The years before 1949 have been omitted from this publication but are available and can be printed on request if needed. Quarterly estimates reflected in the tables begin with the year 1952.

Organization. On page vi is a matrix presentation of the flow structure of flow of funds accounts for one period, the year 1978. The Introduction describes this structure and its relation to the tables that follow, but a brief summary may help here. Each double column of the matrix gives for the year the transactions of an economic group--sector--such as households, listing net acquisitions of assets under "U" (uses) and saving and net borrowing under "S" (sources). In the pages that follow, after three summary tables on income and product and on credit market flows, there are tables for each of the sectors in the matrix giving time-series forms of the transactions in the matrix with added detail on both transactions and on sector groups. The sector tables are followed by a set of transaction or market summary tables that present each of the matrix rows for financial transactions, showing who lent money and who borrowed money in each type of claim. Nonfinancial transactions in the matrix--saving and physical investment--are summarized in the table on page 1 in their relation to income and product accounts published by the Department of Commerce.

The set of flow tables is followed by tables of outstanding financial assets and liabilities in the same sequence. These are preceded by a matrix structure of outstandings on pp. 88-89 that parallels the flow structure in financial claims. The organization of tables is outlined in the table of contents.

Statistical basis. This version of flow of funds accounts includes income and product accounts as published by the Commerce Department in July 1979 and financial claims as published in the quarterly flow of

funds tables for II/79. The publication supercedes all earlier sets of flow of funds data, in particular the last preceding annual volume, Flow of Funds Accounts, 1946-1975 (December 1976). These tables cumulate the changes in account structure and estimates that have been introduced during annual revision operations since 1976 and present them for the first time for the earlier years covered. The annual revision process is an occasion each year for incorporating new information and new methods that can improve the accuracy of the estimates and that can adapt the presentation to current concerns in financial analysis. It is important, therefore, in relating these tables to later flow of funds publications, to be aware of changes in structure definitions and estimates that may be introduced in later annual revisions. Such changes usually appear in quarterly flow publications for the second quarter of each year and are described in the prefaces to those publications.

Data availability. At present an up-to-date set of data consists of these tables together with quarterly publications beginning November 1979 and computer tapes written after November 1979. The quarterly data are published approximately six weeks after the close of each quarter and usually cover the most recent six or seven quarters. They are available on request, and a mailing list is maintained for continuing distribution. For longer spans of quarterly information, computer data tapes can be written providing a complete set of all available flow of funds tables. Alternatively, full quarterly tables can be printed on request for data of particular interest to a user, provided the request is restricted to a limited number of tables only.

Address all requests for further information to the Flow of Funds and Savings Section, Room B-3125, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D. C. 20551.
Telephone: (202) 452-3483.

Summary of Flow of Funds Accounts for the Year 1978

Billions of dollars

Transaction category	Sector	Private domestic nonfinancial sectors								Rest of the world	U.S. government	Financial sectors										All sectors	Discrepancy	National saving and investment			
		Households		Business		State and local governments		Total				Total	Sponsored agency and mtg. pools		Monetary authority		Commercial banking		Private nonbank finance								
		U	S	U	S	U	S	U	S				U	S	U	S	U	S	U	S	U				S	U	
1 Gross saving		338.3		195.6		7.6		541.5		23.5		-34.9		18.4		1.0		.7		3.4		13.3		548.5			524.9
2 Capital consumption		181.0		172.7				353.7						6.0				2.7		3.3		359.7				359.7	
3 Net saving (1-2)		157.3		22.9		7.6		187.7		23.5		-34.9		12.4		1.0		.7		10.0		188.7				165.2	
4 Gross investment (5+11)		380.1		174.1		.5		554.8		12.7		-36.6		20.7		.5		.7		9.6		9.8		551.6		-3.1	539.0
5 Private capital expenditures		298.2		249.9				548.1				-2.0		5.6				4.2		1.4		551.8			-3.3	551.8	
6 Consumer durables		200.3						200.3														200.3				200.3	
7 Residential construction		92.0		16.3				108.3						-3						-3		108.0				108.0	
8 Plant and equipment		5.9		209.3				215.2						5.9				4.2		1.7		221.1				221.1	
9 Inventory change				22.3				22.3														22.3				22.3	
10 Mineral rights				2.0				2.0				-2.0															
11 Net financial investment (12-13)		81.9		-75.7		.5		6.7		12.7		-34.7		15.0		.5		.7		5.4		8.4		-2		.2	-12.7
12 Financial uses		248.3		84.6		25.1		358.0		55.7		28.9		400.8		46.7		13.3		141.2		199.6		843.4		.2	43.0
13 Financial sources		166.4		160.4		24.6		351.4		43.0		63.5		385.7		46.2		12.6		135.8		191.2		843.6			55.7
14 Gold and official foreign exchange										1.2	.2	-2.6		1.6				1.6				.2	.2				
15 Treasury currency												.5		.6				.6				.6	.5		*		
16 Demand deposits and currency		18.2		5.4		-1.1		22.5		-2		4.0		2.6	28.2	*		6.3	.3	22.0	2.3	28.9	28.2		-7		
17 Private domestic		18.2		5.4		-1.1		22.5						2.6	24.8	*		9.3	.3	15.5	2.3	25.1	24.8		-3		
18 Foreign										-2					-2			.1		.3		-2	-2				
19 U.S. government											4.0			3.7			-3.1		6.8		4.0	3.7		-3			
20 Time and savings accounts		105.2		2.0		8.1		115.2		1.1		.1		7.8	124.2					65.0	7.8	59.2	124.2	124.2			
21 At commercial banks		44.1		2.0		8.1		54.1		1.1		.1		9.7	65.0					65.0	9.7	65.0	65.0				
22 At savings institutions		61.1						61.1						-2.0	59.2					-2.0	59.2	59.2	59.2				
23 Fed funds and security RPs				5.5		2.0		7.5						4.0	20.9	1.4				18.8	2.6	2.1	11.5	20.9		9.4	
24 Money market fund shares		6.9						6.9						6.9						6.9	6.9	6.9					
25 Life insurance reserves		12.0						12.0				.3		11.7							11.7	12.0	12.0				
26 Pension fund reserves		65.8						65.8				6.9		58.9						58.9	65.8	65.8					
27 Net interbank claims										5.4				9.5	15.6		3.6	5.9	5.9	9.7		14.9	15.6		.7		
28 Corporate equities		-6.2		2.6				-6.2	2.6	2.4	-5			7.6	1.7				*	1.1	7.5	.5	3.7	3.7			
29 Credit market instruments		58.0	162.6	-1.2	125.6	14.6	23.6	71.4	311.8	37.7	32.8	20.4	53.7	348.4	79.8	44.6	41.4	7.0		128.7	6.9	168.1	31.5	478.0	478.0		
30 U.S. Treasury securities		17.3		-7.1		9.8		20.0		28.2			55.1	6.9		.5		7.7		-6.5		5.2		55.1	55.1		
31 Federal agency securities		9.7		.7		2.8		13.3				7.7	-1.3	19.1	41.4	.1	41.4	-4		7.0		12.3		40.1	40.1		
32 State and local govt. securities		3.3		.2	3.2	1.0	25.1	4.5	28.3					23.8						9.6		14.2		28.3	28.3		
33 Corporate and foreign bonds		-1.4		20.1				-1.4	20.1	1.6	4.0			31.3	7.5					-3	.2	31.6	7.3	31.6	31.6		
34 Mortgages		14.5	104.8		43.3	1.0		15.5	148.2			-4	-1	133.9	.9	30.6				35.0		68.3	.9	149.0	149.0		
35 Consumer credit			50.6	3.2				3.2	50.6					47.3						26.9		20.4		50.6	50.6		
36 Bank loans n.e.c.			3.4	33.9				37.3		18.3				58.4	2.8			0		58.4		2.8		58.4	58.4		
37 Open-market paper		14.6		1.7	5.2			16.3	5.2	7.9	6.6			2.2	14.6	-1.2	-4		-1.3	6.7	5.1	7.9	26.4	26.4			
38 Other loans			3.8	19.9		-1.6		22.2		3.9	13.0			25.5	12.5	14.6	0				10.9	12.5	38.6	38.6			
39 Security credit		1.4	1.4					1.4	1.4	0	0			-1.1	-1.0					1.8	-1.0	.4	.4				
40 Trade credit			1.4	54.9	45.5		1.0	54.9	47.9	3.4	-3	2.7	2.4	1.3						1.3		62.3	50.0		-12.3		
41 Taxes payable				3.4		1.6		1.6	3.4			3.5		1.7						.3		1.4	5.2	5.2		*	
42 Equity in noncorporate business		-20.8		-20.8				-20.8	-20.8													-20.8	-20.8				
43 Miscellaneous		7.6	1.1	18.1	4.0			25.7	5.0	4.7	10.8	.7	-3	18.5	37.1	.6	4.8	.5	.5	9.1	11.9	8.2	19.9	49.6	52.6	3.0	
44 Sector discrepancies (1-4)		-41.8		21.4		7.0		-13.3		10.8		1.7		-2.3		.5		0		-6.3		3.5		-3.1		-3.1	-14.1

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

1

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	258.023	286.172	330.183	347.178	366.129	366.306	399.266	420.691	442.755	448.881	TOTAL GNP	1
2	216.527	230.459	267.165	292.675	312.189	311.601	328.671	345.399	367.495	384.501	CURRENT OUTLAYS	2
3	178.135	191.966	207.066	217.093	229.665	235.841	253.665	266.007	280.409	289.461	HOUSEHOLDS	3
4	25.047	30.754	29.814	29.148	32.499	31.840	38.621	37.887	39.334	36.846	OF WHICH CONSUMER DURABLES	4
5	17.982	19.769	21.777	23.217	24.994	27.827	30.551	33.490	37.122	41.136	STATE + LOCAL GOVERNMENT	5
6	20.410	18.724	38.322	52.365	57.530	47.933	44.455	45.902	49.964	53.904	U. S. GOVERNMENT	6
7	35.277	53.815	59.180	52.109	53.349	52.715	68.377	71.022	69.188	61.916	GROSS DOMESTIC INVESTMENT	7
8	38.352	47.026	48.884	48.976	52.902	54.258	62.424	66.327	67.853	63.407	PRIVATE FIXED INVESTMENT	8
9	14.069	19.889	17.744	17.774	18.601	20.280	24.107	22.607	21.179	21.788	RESIDENTIAL CONSTRUCTION	9
10	97	121	134	215	217	227	356	524	545	500	MOBILE HOMES	10
11	11.831	16.561	15.814	16.269	16.854	18.351	22.076	20.354	18.477	18.511	1-4 FAMILY STRUCTURES	11
12	11.148	14.783	15.158	14.945	16.188	16.827	21.082	20.226	18.091	17.481	HOUSEHOLD PURCHASES	12
13	837	785	816	767	765	711	634	700	681	650	FARM	13
14	-154	993	-160	557	-99	813	360	-572	-295	380	CHANGE IN WORK IN	14
15	-77	497	-80	278	-49	407	180	-286	-148	191	PROCESS ON NONFARM	15
16	-77	496	-80	279	-50	406	180	-286	-147	189	NONCORPORATE	16
											CORPORATE	16
17	2.141	3.207	1.796	1.290	1.530	1.702	1.675	1.729	2.157	2.777	MULTI-FAMILY UNITS	17
18	0	0	0	0	0	0	0	0	0	0	HOUSEHOLDS	18
19	1.630	2.328	1.319	772	750	886	787	638	1.018	1.358	NONCORPORATE BUSINESS	19
20	511	879	477	518	780	816	888	1.091	1.139	1.419	NONFIN. CORP. BUSINESS	20
21	0	0	0	0	0	0	0	0	0	0	REITS	21
22	24.283	27.137	31.140	31.202	34.301	33.978	38.317	43.720	46.674	41.619	NONRES. PLANT + EQUIPMENT	22
23	1.012	1.234	1.383	1.292	1.390	1.685	1.726	1.990	2.212	2.383	NONPROFIT INST. (HH)	23
24	3.656	3.674	3.738	3.436	3.655	3.190	3.246	2.997	3.143	3.698	FARM	24
25	3.612	4.480	4.704	4.428	4.935	4.905	5.917	6.552	6.871	5.816	NONFARM NONCORP. BUS.	25
26	357	394	431	556	432	653	747	752	863	866	FINANCIAL CORPORATIONS	26
27	15.646	17.355	20.884	21.490	23.889	23.545	26.681	31.429	33.585	28.856	NONFIN. CORP. BUSINESS	27
28	-3.075	6.789	10.296	3.133	447	-1.543	5.953	4.695	1.335	-1.491	INVENTORIES	28
29	-866	789	1.239	987	-621	586	467	-380	534	848	FARM	29
30	-2.209	6.000	9.057	2.146	1.068	-2.129	5.486	5.075	801	-2.339	NONFARM	30
31	-488	1.177	505	-85	256	-202	559	191	219	198	NONCORPORATE	31
32	-1.721	4.823	8.552	2.231	812	-1.927	4.927	4.884	582	-2.537	CORPORATE	32
33	6.219	1.898	3.838	2.394	591	1.990	2.218	4.270	6.072	2.464	NET EXPORTS	33
34	15.859	13.914	18.932	18.204	17.145	18.001	20.045	23.860	26.724	23.286	EXPORTS	34
35	9.640	12.016	15.094	15.810	16.554	16.011	17.827	19.590	20.652	20.822	IMPORTS	35
36	187.129	205.511	224.756	236.377	250.677	255.673	273.413	291.252	306.915	317.131	DISPOSABLE PERSONAL INCOME	36
37	6.740	10.838	14.796	16.017	16.977	15.557	14.900	19.662	20.563	21.687	PERSONAL SAVING	37
38	3.601	5.273	6.583	6.776	6.772	6.084	5.449	6.750	6.699	6.838	SAVING RATE (PER CENT)	38
39	-2.638	9.208	6.508	-3.735	-7.076	-6.034	4.417	6.067	2.282	-10.271	FEDERAL GOVERNMENT SURPLUS	39
40	-725	-1.205	-442	-47	143	-1.112	-1.274	-875	-1.359	-2.354	ST.+LOC. GOVERNMENT SURPLUS	40
41	28.913	42.600	43.883	38.856	40.536	38.140	48.434	48.623	46.940	41.104	CORPORATE PROFITS, TAXES + DIVIDENDS:	41
42	121	175	149	65	40	73	46	49	42	66	PROFITS - TOTAL	42
43	832	984	1.162	1.099	1.135	1.422	1.579	1.813	1.886	1.734	FARMS	43
44	3.135	3.149	3.581	4.002	4.514	4.634	4.813	4.993	5.243	5.654	FOREIGN	44
45	24.825	38.292	38.991	33.690	34.847	32.011	41.996	41.768	39.769	33.650	FINANCIAL CORPORATIONS	45
											NONFIN. CORPORATE BUSINESS	45
46	10.203	17.925	22.559	19.399	20.287	17.624	22.041	21.993	21.423	18.964	TAX ACCRUALS - TOTAL	46
47	50	88	88	54	52	45	48	50	42	55	FARMS	47
48	873	1.051	1.329	1.594	1.805	1.976	1.818	1.937	2.327	2.781	FINANCIAL CORPORATIONS	48
49	9.280	16.786	21.142	17.751	18.430	15.603	20.175	20.006	19.054	16.128	NONFIN. CORPORATE BUSINESS	49
50	7.210	8.803	8.520	8.493	8.795	9.149	10.311	11.085	11.514	11.304	DIVIDENDS - TOTAL	50
51	45	50	60	40	33	31	30	28	33	36	FARMS	51
52	305	437	393	302	343	483	509	595	634	702	NET FOREIGN	52
53	426	421	318	360	460	420	397	355	480	400	FINANCIAL CORPORATIONS	53
54	6.434	7.895	7.749	7.791	7.959	8.215	9.375	10.107	10.367	10.166	NONFIN. CORPORATE BUSINESS	54
55	11.500	15.872	12.804	10.964	11.454	11.367	16.082	15.545	14.003	10.836	UNDIST. PROFITS - TOTAL	55
56	26	37	1	-29	-45	-3	-32	-29	-33	-25	FARMS	56
57	527	547	769	797	792	939	1.070	1.218	1.252	1.032	FOREIGN BRANCH PROFITS	57
58	1.836	1.677	1.934	2.048	2.249	2.238	2.598	2.701	2.436	2.473	FINANCIAL CORPORATIONS	58
59	9.111	13.611	10.100	8.148	8.458	8.193	12.446	11.655	10.348	7.356	NONFIN. CORPORATE BUSINESS	59
60	-3.839	-3.974	-4.588	-4.457	-4.067	-3.196	-2.099	-3.006	-3.336	-3.367	CAP. CONS. ADJUST. - TOTAL	60
61	-4	-6	-3	-2	-13	-22	-17	-32	-36	-32	FARMS	61
62	-64	-64	-68	-68	-57	-38	-9	-23	-19	15	FINANCIAL CORPORATIONS	62
63	-3.771	-3.904	-4.517	-4.387	-3.997	-3.136	-2.073	-2.951	-3.281	-3.350	NONFIN. CORPORATE BUSINESS	63
64	21.972	23.853	27.573	29.619	31.629	33.121	35.302	38.871	42.001	44.079	TOTAL CAPITAL CONSUMPTION	64
65	2.835	3.100	3.552	3.864	4.108	4.363	4.774	5.145	5.455	5.906	OWNER-OCCUPIED HOMES (HH)	65
66	389	414	501	540	574	596	642	733	806	835	NONPROFIT INSTITUTIONS (HH)	66
67	2.183	2.468	2.909	3.087	3.192	3.296	3.391	3.415	3.576	3.660	FARM NONCORPORATE	67
68	4.754	5.070	5.743	6.163	6.491	6.686	6.958	7.635	7.975	8.258	NONFARM NONCORP. BUSINESS	68
69	11.811	12.801	14.868	15.965	17.264	18.180	19.537	21.943	24.189	25.420	TOTAL CORPORATE	69
70	203	223	261	285	309	327	350	407	454	475	FINANCIAL BUSINESS	70
71	37	43	49	56	69	81	91	104	115	130	CORPORATE FARMS	71
72	11.571	12.535	14.558	15.624	16.886	17.772	19.096	21.432	23.620	24.815	NONFIN. CORPORATE BUSINESS	72
73	14.179	15.809	18.522	20.735	23.051	24.927	26.682	29.185	31.784	33.490	MEMO: CAP. CONS. ON CONSUMER	73
74	36.151	39.662	46.095	50.354	54.680	58.048	61.984	68.056	73.785	77.569	DURABLES NOT INCLUDED ABOVE	74
											TOT. CAP. CONS. INCL. DURABLES	74
75	1.039	2.030	3.997	2.659	3.347	3.017	2.456	-793	176	1.665	STATISTICAL DISCREPANCY	75
76	35.288	42.077	51.407	49.925	50.046	46.208	45.507	45.231	45.639	46.136	PROFIT TAX RATE (%)	76
77	8.999	9.106	11.400	12.585	12.395	11.279	11.458	11.982	12.132	11.728	PERSONAL TAX RATE (%)	77

MILLIONS OF DOLLARS

2

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
1 TOTAL GNP	486.465	505.978	523.292	563.817	594.738	635.743	688.110	752.996	796.312	868.465	1
2 CURRENT OUTLAYS	408.354	425.162	443.151	473.251	498.239	530.191	568.504	623.459	670.546	734.659	2
3 HOUSEHOLDS	310.768	324.903	334.995	355.217	374.578	400.381	430.154	464.793	490.358	535.932	3
4 OF WHICH CONSUMER DURABLES	42.436	43.109	41.573	46.703	51.432	56.320	62.786	67.663	69.646	79.995	4
5 STATE + LOCAL GOVERNMENT	43.696	46.548	50.786	54.296	59.030	64.592	71.082	79.833	89.264	100.708	5
6 U. S. GOVERNMENT	53.890	53.711	57.370	63.738	64.631	65.218	67.268	78.833	90.924	98.019	6
7 GROSS DOMESTIC INVESTMENT	77.552	76.444	74.335	85.188	90.204	96.604	112.015	124.477	120.829	131.526	7
8 PRIVATE FIXED INVESTMENT	72.325	72.685	72.143	78.683	84.241	90.806	102.496	110.157	110.730	123.821	8
9 RESIDENTIAL CONSTRUCTION	27.028	24.982	25.047	27.435	30.645	31.151	31.244	28.740	28.647	34.549	9
10 MOBILE HOMES	542	512	498	548	622	831	998	1,056	1,180	1,674	10
11 1-4 FAMILY STRUCTURES	22.670	20.532	19.591	20.252	21.503	21.561	21.698	19.824	20.239	22.959	11
12 HOUSEHOLD PURCHASES	21.749	20.568	18.595	19.643	20.455	21.166	20.901	20.124	18.420	22.059	12
13 FARM	674	584	703	645	655	672	608	673	697	628	13
CHANGE IN WORK IN											
14 PROCESS ON NONFARM	247	-620	293	-36	393	-277	189	-973	1,122	272	14
15 NONCORPORATE	123	-310	147	-18	196	-139	95	-486	561	136	15
16 CORPORATE	124	-310	146	-18	197	-138	94	-487	561	136	16
17 MULTI-FAMILY UNITS	3.816	3.938	4.958	6.635	8.520	8.759	8.548	7.860	7.228	9.916	17
18 HOUSEHOLDS	0	0	0	0	0	0	0	200	500	1,000	18
19 NONCORPORATE BUSINESS	2.006	2.184	2.876	4.200	5.702	5.762	5.530	4.659	4.013	5.892	19
20 NONFIN. CORP. BUSINESS	1.810	1.754	2.082	2.435	2.818	2.997	3.018	3.001	2.715	2.906	20
21 REITS	0	0	0	0	0	0	0	0	0	118	21
22 NONRES. PLANT + EQUIPMENT	45.297	47.703	47.096	51.248	53.596	59.655	71.252	81.417	82.083	89.272	22
23 NONPROFIT INST. (HH)	2.437	2.647	2.828	3.221	3.281	3.477	3.948	4.161	4.055	4.224	23
24 FARM	4.021	3.426	3.490	3.907	4.332	4.535	4.963	5.458	5.929	5.471	24
25 NONFARM NONCORP. BUS.	6.550	7.001	6.722	6.783	7.150	7.945	9.447	10.306	9.622	11.391	25
26 FINANCIAL CORPORATIONS	1.023	807	1,028	982	1,346	1,285	1,305	1,530	1,595	2,273	26
27 NONFIN. CORP. BUSINESS	31.266	33.822	33.028	36.355	37.487	42.413	51.589	59.962	60.882	65.913	27
28 INVENTORIES	5.227	3.759	2.192	6.505	5.963	5.798	9.519	14.320	10.099	7.705	28
29 FARM	-86	288	274	739	791	-590	1,021	-160	735	104	29
30 NONFARM	5.313	3.471	1.918	5.766	5.172	6.388	8.498	14.480	9.364	7.601	30
31 NONCORPORATE	1.015	779	-22	788	741	981	1,225	1,275	564	736	31
32 CORPORATE	4.298	2.692	1.940	4.978	4.431	5.407	7.273	13.205	8.800	6.865	32
33 NET EXPORTS	559	4.372	5.806	5.378	6.295	8.948	7.591	5.060	4.937	2.280	33
34 EXPORTS	23.725	27.595	28.882	30.607	32.709	37.393	39.548	42.773	45.561	49.933	34
35 IMPORTS	23.166	23.223	23.076	25.229	26.414	28.445	31.957	37.713	40.624	47.653	35
36 DISPOSABLE PERSONAL INCOME	336.117	349.370	362.901	383.881	402.765	437.033	472.157	510.398	544.548	588.138	36
37 PERSONAL SAVING	18.810	17.066	20.171	20.395	18.794	26.132	30.276	33.000	40.869	38.071	37
38 SAVING RATE (PER CENT)	5.596	4.884	5.558	5.312	4.666	5.979	6.412	6.465	7.505	6.473	38
39 FEDERAL GOVERNMENT SURPLUS	-1.138	3.035	-3.886	-4.247	256	-3.269	530	-1.789	-13.180	-5.824	39
40 ST.+LOC. GOVERNMENT SURPLUS	-443	60	-368	463	461	998	-4	502	-1,057	331	40
CORPORATE PROFITS, TAXES + DIVIDENDS:											
41 PROFITS - TOTAL	51.613	48.540	48.586	53.571	57.706	64.709	75.209	80.744	77.330	85.568	41
42 FARMS	32	56	66	86	38	76	161	163	70	136	42
43 FOREIGN	1.809	1.909	2.343	2.620	2.622	3.141	3.270	2.758	3.016	3.230	43
44 FINANCIAL CORPORATIONS	6.753	7.180	7.047	7.259	6.790	6.926	7.540	8.482	8.956	10.421	44
45 NONFIN. CORPORATE BUSINESS	43.019	39.395	39.130	43.606	48.256	54.566	64.238	69.341	65.288	71.781	45
46 TAX ACCRUALS - TOTAL	23.646	22.696	22.781	23.972	26.231	27.985	30.876	33.658	32.480	39.408	46
47 FARMS	45	48	62	54	65	70	80	74	53	76	47
48 FINANCIAL CORPORATIONS	2.909	3.498	3.328	3.340	3.453	4.028	3.688	4.167	4.789	5.790	48
49 NONFIN. CORPORATE BUSINESS	20.692	19.150	19.391	20.578	22.713	23.887	27.108	29.417	27.638	33.542	49
50 DIVIDENDS - TOTAL	12.171	12.890	13.347	14.410	15.504	17.325	19.120	19.439	20.103	21.943	50
51 FARMS	13	42	39	50	121	45	67	55	46	52	51
52 NET FOREIGN	831	841	1,070	1,120	1,000	1,338	1,505	1,312	1,442	1,409	52
53 FINANCIAL CORPORATIONS	515	528	570	579	428	680	401	11	-229	-206	53
54 NONFIN. CORPORATE BUSINESS	10.812	11.479	11.668	12.661	13.955	15.262	17.147	18.061	18.844	20.688	54
55 UNDIST. PROFITS - TOTAL	15.796	12.954	12.458	15.189	15.971	19.399	25.213	27.647	24.747	24.217	55
56 FARMS	-26	-34	-35	-18	-148	-39	14	34	-29	8	56
57 FOREIGN BRANCH PROFITS	978	1,068	1,273	1,500	1,622	1,803	1,765	1,446	1,574	1,821	57
58 FINANCIAL CORPORATIONS	3,329	3,154	3,149	3,340	2,909	2,218	3,451	4,304	4,396	4,837	58
59 NONFIN. CORPORATE BUSINESS	11.515	8.766	8.071	10.367	11.588	15.417	19.983	21.863	18.806	17.551	59
60 CAP. CONS. ADJUST. - TOTAL	-2.916	-2.287	-1.775	1.153	2.053	2.823	3.752	3.892	3.675	3.672	60
61 FARMS	-40	-32	-29	-22	-13	-20	-23	-12	1	-47	61
62 FINANCIAL CORPORATIONS	13	44	63	114	149	221	183	114	53	26	62
63 NONFIN. CORPORATE BUSINESS	-2.889	-2.299	-1.809	1.061	1.917	2.622	3.592	3.790	3.621	3.693	63
64 TOTAL CAPITAL CONSUMPTION	46.109	47.712	49.062	50.503	52.237	54.553	57.483	61.734	67.015	73.783	64
65 OWNER-OCCUPIED HOMES (HH)	6.403	6.788	7.084	7.383	7.695	8.112	8.457	8.790	9.206	10.478	65
66 NONPROFIT INSTITUTIONS (HH)	884	937	1,000	1,070	1,163	1,250	1,362	1,504	1,665	1,808	66
67 FARM NONCORPORATE	3.871	3.937	3.968	4.079	4.209	4.375	4.555	4.809	5.165	5.543	67
68 NONFARM NONCORP. BUSINESS	8.416	8.512	8.620	8.681	8.782	9.073	9.450	9.917	10.534	11.538	68
69 TOTAL CORPORATE	26.535	27.538	28.390	29.290	30.388	31.743	33.659	36.714	40.445	44.416	69
70 FINANCIAL BUSINESS	512	551	571	593	630	707	812	968	1,162	1,388	70
71 CORPORATE FARMS	145	154	166	179	194	210	229	249	274	302	71
72 NONFIN. CORPORATE BUSINESS	25.878	26.833	27.653	28.518	29.564	30.826	32.618	35.497	39.009	42.726	72
MEMO: CAP. CONS. ON CONSUMER											
73 DURABLES NOT INCLUDED ABOVE	35.495	36.459	37.475	38.471	39.624	41.243	42.541	44.874	48.711	53.744	73
74 TOT. CAP. CONS. INCL. DURABLES	81.604	84.171	86.537	88.974	91.861	95.796	100.024	106.608	115.726	127.527	74
75 STATISTICAL DISCREPANCY	-220	-683	1.597	4.005	3.737	2.237	891	3.183	1.736	-632	75
76 PROFIT TAX RATE (%)	45.814	46.757	46.887	44.748	45.456	43.247	41.053	41.684	42.001	46.054	76
77 PERSONAL TAX RATE (%)	12.033	12.597	12.547	12.896	13.025	11.826	12.080	12.733	13.098	14.168	77

MILLIONS OF DOLLARS

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
1	935.541	982.419	1063.436	1171.121	1306.554	1412.889	1528.833	1702.161	1899.514	2127.563	TOTAL GNP	1
2	787.588	837.659	901.905	986.139	1079.412	1192.260	1317.511	1451.179	1606.165	1786.355	CURRENT OUTLAYS	2
3	579.711	618.796	668.171	733.034	809.885	889.603	979.070	1089.871	1209.971	1350.763	HOUSEHOLDS	3
4	85.478	84.931	97.087	111.241	123.714	122.001	132.639	157.396	178.835	200.300	OF WHICH CONSUMER DURABLES	4
5	110.416	123.221	137.514	150.979	167.339	191.536	215.383	231.601	251.815	283.002	STATE + LOCAL GOVERNMENT	5
6	97.461	95.642	96.220	102.126	102.188	111.121	123.058	129.707	144.379	152.590	U. S. GOVERNMENT	6
7	146.200	140.814	159.969	188.275	219.999	214.589	190.919	243.015	303.253	351.467	GROSS DOMESTIC INVESTMENT	7
8	136.828	137.039	153.615	178.833	202.092	205.663	201.636	232.977	281.322	329.150	PRIVATE FIXED INVESTMENT	8
9	37.879	36.578	49.555	62.006	66.113	55.051	51.468	68.090	91.894	108.009	RESIDENTIAL CONSTRUCTION	9
10	2.308	2.469	3.274	4.049	4.391	3.181	2.374	3.087	4.033	4.661	MOBILE HOMES	10
11	22.708	21.088	30.218	36.783	37.551	33.658	39.603	56.012	75.347	86.775	1-4 FAMILY STRUCTURES	11
12	22.484	20.221	27.567	34.866	37.836	33.304	36.894	51.909	69.847	84.155	HOUSEHOLD PURCHASES	12
13	745	565	652	664	601	1.158	930	1.062	1.487	1.760	FARM	13
14	-521	302	1.999	1.253	-886	-804	1.779	3.041	4.013	860	CHANGE IN WORK IN	14
15	-260	151	1.000	627	-443	-401	890	1.500	2.007	430	PROCESS ON NONFARM	15
16	-261	151	999	626	-443	-403	889	1.521	2.006	430	NONCORPORATE	16
17	12.863	13.021	16.063	21.174	24.171	18.212	9.491	8.991	12.514	16.573	CORPORATE	16
18	1.500	1.800	1.600	1.800	3.000	6.400	3.700	2.459	2.446	3.205	MULTI-FAMILY UNITS	17
19	7.853	7.963	10.912	14.717	15.891	8.853	3.668	4.479	7.348	9.826	HOUSEHOLDS	18
20	3.396	3.175	3.417	4.285	5.040	2.609	1.124	1.511	2.840	3.834	NONCORPORATE BUSINESS	19
21	114	83	134	372	240	350	999	542	-120	-292	NONFIN. CORP. BUSINESS	20
22	98.949	100.461	104.060	116.827	135.979	150.612	150.168	164.887	189.428	221.141	REITS	21
23	4.695	4.825	5.134	5.541	5.206	5.383	5.400	5.631	5.644	5.915	NONRES. PLANT + EQUIPMENT	22
24	5.737	6.248	6.388	6.629	8.998	10.580	11.401	12.806	13.358	15.184	NONPROFIT INST. (HH)	23
25	12.859	12.871	11.528	13.364	14.789	15.310	17.439	17.480	20.889	24.155	FARM	24
26	2.873	3.239	3.714	4.424	4.797	6.328	9.011	7.783	6.188	5.917	NONFARM NONCORP. BUS.	25
27	72.785	73.278	77.296	86.869	102.189	113.011	106.917	121.187	143.349	169.970	FINANCIAL CORPORATIONS	26
28	9.372	3.775	6.354	9.442	17.907	8.926	-10.717	10.038	21.931	22.317	NONFIN. CORP. BUSINESS	27
29	137	109	1.281	610	3.248	-1.837	3.542	-2.049	1.224	1.054	INVENTORIES	28
30	9.235	3.666	5.073	8.832	14.659	10.763	-14.259	12.087	20.707	21.263	FARM	29
31	908	270	1.455	1.271	1.342	-2.180	-3.867	1.264	1.509	1.525	NONFARM	30
32	8.327	3.396	3.618	7.561	13.317	12.943	-10.392	10.823	19.198	19.738	NONCORPORATE	31
33	1.753	3.946	1.562	-3.293	7.143	6.040	20.403	7.967	-9.904	-10.259	CORPORATE	32
34	54.699	62.468	65.595	72.656	101.556	137.921	147.267	163.317	175.862	207.222	NET EXPORTS	33
35	52.946	58.522	64.033	75.949	94.413	131.881	126.864	155.350	185.766	217.481	EXPORTS	34
36	630.427	685.935	742.811	801.299	901.663	984.627	1086.657	1184.512	1305.131	1458.388	IMPORTS	35
37	35.109	50.574	57.336	49.370	70.324	71.653	83.646	68.583	64.959	72.025	DISPOSABLE PERSONAL INCOME	36
38	5.569	7.372	7.718	6.161	7.799	7.277	7.697	5.789	4.977	4.938	PERSONAL SAVING	37
39	8.541	-12.136	-21.959	-17.263	-6.711	-10.721	-70.584	-53.595	-46.331	-27.685	SAVING RATE (PER CENT)	38
40	2.127	2.769	3.683	13.747	13.003	7.564	6.208	17.933	26.826	27.413	FEDERAL GOVERNMENT SURPLUS	39
41	83.422	71.485	81.974	96.156	115.758	126.921	120.378	155.979	177.141	206.023	ST.+LOC. GOVERNMENT SURPLUS	40
42	124	-1	82	305	720	224	635	345	164	195	CORPORATE PROFITS, TAXES + DIVIDENDS:	41
43	3.719	3.786	4.565	4.845	6.822	9.577	6.105	8.236	9.846	10.206	PROFITS - TOTAL	42
44	11.271	12.555	14.145	15.443	16.226	14.413	12.983	17.780	23.845	29.694	FARMS	43
45	68.308	55.145	63.182	75.563	91.990	102.707	100.655	129.618	143.286	165.928	FOREIGN	44
46	39.651	34.477	37.710	41.535	48.702	52.375	49.811	63.810	72.629	84.518	FINANCIAL CORPORATIONS	45
47	86	63	92	116	264	221	244	138	165	187	NONFIN. CORPORATE BUSINESS	46
48	6.333	7.185	7.792	8.059	9.061	9.671	9.236	11.268	13.016	15.767	TAX ACCRUALS - TOTAL	47
49	33.232	27.229	29.826	33.360	39.377	42.483	40.331	52.404	59.448	68.564	FARMS	48
50	22.592	22.884	22.982	24.597	27.792	30.963	31.885	37.484	42.108	47.164	FINANCIAL CORPORATIONS	49
51	51	29	54	75	96	135	173	207	223	265	NONFIN. CORPORATE BUSINESS	50
52	1.936	2.222	2.711	2.939	3.161	4.774	3.017	4.018	4.681	5.026	DIVIDENDS - TOTAL	51
53	-24	785	265	-43	744	141	398	346	216	297	FARMS	52
54	20.629	19.848	19.952	21.626	23.791	25.913	28.297	32.913	36.988	41.576	NET FOREIGN	53
55	21.179	14.124	21.282	30.024	39.264	43.583	38.682	54.686	62.404	74.341	FINANCIAL CORPORATIONS	54
56	-13	-93	-64	114	360	-132	218	0	-224	-257	NONFIN. CORPORATE BUSINESS	55
57	1.783	1.564	1.854	1.906	3.661	4.803	3.088	4.218	5.165	5.180	UNDIST. PROFITS - TOTAL	56
58	4.962	4.585	6.088	7.427	6.421	4.601	3.349	6.166	10.613	13.630	FARMS	57
59	14.447	8.068	13.404	20.577	28.822	34.311	32.027	44.302	46.850	55.788	FOREIGN BRANCH PROFITS	58
60	3.549	1.473	253	2.522	1.890	-2.946	-12.044	-14.525	-12.032	-13.132	FINANCIAL CORPORATIONS	59
61	-12	-9	-37	-8	-7	-8	-250	-498	-542	-568	NONFIN. CORPORATE BUSINESS	60
62	17	-69	-210	-165	51	92	-134	-115	-213	-529	CAP. CONS. ADJUST. - TOTAL	61
63	3.544	1.551	500	2.695	1.846	-3.030	-11.660	-13.912	-11.277	-12.035	FARMS	62
64	82.490	90.827	98.779	105.364	117.652	137.651	161.954	177.769	195.446	216.890	FINANCIAL CORPORATIONS	63
65	12.056	12.833	13.685	14.717	17.068	19.768	22.167	24.391	28.244	32.839	NONFIN. CORPORATE BUSINESS	64
66	2.079	2.331	2.569	2.787	3.128	3.714	4.471	4.566	4.849	5.356	TOTAL CAPITAL CONSUMPTION	65
67	5.865	6.022	6.553	7.029	7.824	9.197	10.748	11.548	12.588	13.831	OWNER-OCCUPIED HOMES (HH)	66
68	13.044	14.501	15.338	15.469	17.774	20.414	23.300	25.616	28.438	31.927	NONPROFIT INSTITUTIONS (HH)	67
69	49.446	55.140	60.634	65.362	71.858	84.558	101.268	111.648	121.327	132.937	FARM NONCORPORATE	68
70	1.694	2.035	2.390	2.757	3.179	3.787	4.421	4.847	5.291	5.998	NONFARM NONCORP. BUSINESS	69
71	331	368	391	410	589	735	1.116	1.494	1.697	1.862	TOTAL CORPORATE	70
72	47.421	52.737	57.853	62.195	68.090	80.036	95.731	105.307	114.339	125.077	FINANCIAL BUSINESS	71
73	59.248	64.734	70.850	76.107	82.583	93.362	106.001	116.845	127.953	142.841	CORPORATE FARMS	72
74	141.738	155.561	169.629	181.471	200.235	231.013	267.955	294.614	323.399	359.731	NONFIN. CORPORATE BUSINESS	73
75	-3.269	-2.076	1.327	1.681	2.629	5.763	7.371	6.122	7.521	3.314	MEMO: CAP. CONS. ON CONSUMER	74
76	47.530	48.229	46.002	43.195	42.072	41.265	41.378	40.909	41.000	41.023	DURABLES NOT INCLUDED ABOVE	75
77	15.472	14.394	13.535	14.984	14.326	14.746	13.447	14.265	14.785	15.081	TOT. CAP. CONS. INCL. DURABLES	76
78											STATISTICAL DISCREPANCY	77
79											PROFIT TAX RATE (%)	78
80											PERSONAL TAX RATE (%)	79

MILLIONS OF DOLLARS

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS											
TOTAL FUNDS RAISED											
1 BY NONFINANCIAL SECTORS	17.497	25.923	24.742	33.439	29.551	27.720	37.976	29.822	30.547	42.249	1
2 EXCLUDING EQUITIES	16.303	24.611	22.559	31.059	27.836	25.881	36.084	27.461	28.071	39.949	2
3 U.S. GOVERNMENT	2.577	-1.179	-438	5.365	7.020	2.398	-807	-5.816	-2.255	9.300	3
4 TREASURY ISSUES	2.488	-557	-301	4.984	5.393	2.313	-80	-5.561	-2.674	8.945	4
5 AGENCY ISSUES + MORTGAGES	89	-622	-137	381	1.627	85	-727	-255	419	355	5
6 ALL OTHER NONFINANCIAL SECTORS	14.920	27.102	25.180	28.074	22.531	25.322	38.783	35.638	32.802	32.949	6
7 CORPORATE EQUITIES	1.194	1.312	2.183	2.380	1.715	1.839	1.892	2.361	2.476	2.300	7
8 DEBT INSTRUMENTS	13.726	25.790	22.997	25.694	20.816	23.483	36.891	33.277	30.326	30.649	8
PRIVATE DOMESTIC											
9 NONFINANCIAL SECTORS	14.768	26.933	24.463	27.551	22.553	24.774	38.580	34.643	31.470	30.602	9
10 CORPORATE EQUITIES	1.212	1.288	2.107	2.320	1.766	1.583	1.719	2.250	2.441	1.968	10
11 DEBT INSTRUMENTS	13.556	25.645	22.356	25.231	20.787	23.191	36.861	32.393	29.029	28.634	11
12 DEBT CAPITAL INSTRUMENTS	11.921	15.049	14.889	17.354	17.475	21.695	24.210	21.791	22.662	26.124	12
13 ST.+LOC. OBLIGATIONS	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	13
14 CORPORATE BONDS	2.903	1.624	3.295	4.684	3.356	3.479	2.836	3.615	6.317	5.683	14
15 MORTGAGES	6.436	10.093	9.416	8.986	9.850	12.134	16.098	14.585	12.098	14.943	15
16 HOME MORTGAGES	4.298	7.508	6.496	6.658	7.544	9.336	12.449	10.777	8.647	9.765	16
17 MULTI-FAMILY RESID.	1.167	1.472	1.341	839	640	544	825	574	451	1.518	17
18 COMMERCIAL	680	621	999	904	1.165	1.745	2.048	2.421	2.438	2.948	18
19 FARM	291	492	580	585	501	509	776	813	562	712	19
20 OTHER DEBT INSTRUMENTS	1.635	10.596	7.467	7.877	3.312	1.496	12.651	10.602	6.367	2.510	20
21 CONSUMER CREDIT	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	21
22 BANK LOANS N.E.C.	-1.872	4.902	4.600	1.350	-1.053	-391	4.760	5.714	1.493	671	22
23 OPEN-MARKET PAPER	23	110	100	84	112	355	-439	174	173	199	23
24 OTHER	300	795	1.140	1.160	68	76	1.174	794	1.778	1.129	24
25 BY BORROWING SECTOR:	14.768	26.933	24.463	27.551	22.553	24.774	38.580	34.643	31.470	30.602	25
26 ST.+LOC. GOVERNMENTS	2.497	3.399	2.439	4.006	3.905	5.747	5.288	3.659	4.398	5.678	26
27 HOUSEHOLDS	8.238	12.382	8.984	12.171	12.562	10.993	19.944	16.204	12.824	11.659	27
28 NONFINANCIAL BUSINESS	4.033	11.152	13.040	11.374	6.086	8.034	13.348	14.780	14.248	13.265	28
29 FARM	392	1.058	1.287	790	-100	772	1.442	858	1.057	1.364	29
30 NONFARM NONCORPORATE	538	2.007	1.255	1.088	537	811	1.744	1.115	942	1.424	30
31 CORPORATE	3.103	8.087	10.498	9.496	5.649	6.451	10.162	12.807	12.249	10.477	31
32 DEBT INSTRUMENTS	1.891	6.799	8.391	7.176	3.883	4.868	8.443	10.557	9.808	8.509	32
33 EQUITIES	1.212	1.288	2.107	2.320	1.766	1.583	1.719	2.250	2.441	1.968	33
34 FOREIGN	152	169	717	523	-22	548	203	995	1.332	2.347	34
35 CORPORATE EQUITIES	-18	24	76	60	-51	256	173	111	35	332	35
36 DEBT INSTRUMENTS	170	145	641	463	29	292	30	884	1.297	2.015	36
37 BONDS	-9	251	277	27	-112	-50	-193	310	435	918	37
38 BANK LOANS N.E.C.	-286	-282	153	38	-128	469	217	376	317	541	38
39 OPEN-MARKET PAPER	-14	57	58	-20	40	74	39	167	211	-76	39
40 U.S. GOVERNMENT LOANS	479	119	153	418	229	-201	-33	31	334	632	40
41 MEMO: U.S. GOVT. CASH BALANCE	483	-429	197	1.797	-1.356	306	-674	52	162	177	41
TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES											
42 TOTAL FUNDS RAISED	17.014	26.352	24.545	31.642	30.907	27.414	38.650	29.770	30.385	42.072	42
43 BY U.S. GOVERNMENT	2.094	-750	-635	3.568	8.376	2.092	-133	-5.868	-2.417	9.123	43
CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS											
TOTAL FUNDS RAISED											
1 BY FINANCIAL SECTORS	1.129	2.572	1.275	2.137	2.282	970	6.083	2.649	3.759	1.569	1
2 U.S. GOVT. RELATED	-109	406	238	57	4	-17	1.045	771	1.144	73	2
3 SPONSORED CR. AG. SEC.	-112	381	227	47	-3	-35	941	443	1.400	77	3
4 MORTGAGE POOL SECURITIES	3	25	11	10	7	18	38	33	24	17	4
5 LOANS FROM U.S. GOVERNMENT	0	0	0	0	0	0	66	295	-280	-21	5
6 PRIVATE FINANCIAL SECTORS	1.238	2.166	1.037	2.080	2.278	987	5.038	1.878	2.615	1.496	6
7 CORPORATE EQUITIES	358	357	488	706	610	856	832	1.378	1.409	1.798	7
8 DEBT INSTRUMENTS	880	1.809	549	1.374	1.668	131	4.206	500	1.206	-302	8
9 CORPORATE BONDS	382	380	288	257	1.401	-77	924	1.081	745	202	9
10 MORTGAGES	44	46	47	132	50	239	123	-25	-31	305	10
11 BANK LOANS N.E.C.	368	962	-237	378	-96	206	2.361	-500	3	-707	11
12 OPEN-MARKET PAPER	168	38	350	354	225	-152	248	133	452	-135	12
13 LOANS FROM FHLB'S	-82	383	101	-47	88	-85	550	-189	37	33	13
14 TOTAL, BY SECTOR	1.129	2.572	1.275	2.137	2.282	970	6.083	2.649	3.759	1.569	14
15 SPONSORED CREDIT AGENCIES	-112	381	227	47	-3	-35	1.007	738	1.120	56	15
16 MORTGAGE POOLS	3	25	11	10	7	18	38	33	24	17	16
17 PRIVATE FINANCIAL SECTORS	1.238	2.166	1.037	2.080	2.278	987	5.038	1.878	2.615	1.496	17
18 COMMERCIAL BANKS	11	72	144	139	114	228	-51	267	273	54	18
19 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	19
20 SAVINGS + LOAN ASSNS.	-53	445	152	79	131	167	725	-239	0	369	20
21 OTHER INSURANCE COMPANIES	20	46	47	36	88	106	103	62	66	148	21
22 FINANCE COMPANIES	933	1.364	397	1.295	1.537	-36	3.481	739	1.206	-671	22
23 REITS	0	0	0	0	0	0	0	0	0	0	23
24 OPEN-END INVESTMENT COS.	327	239	297	531	408	522	780	1.049	1.070	1.596	24
TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE											
1 TOTAL FUNDS RAISED	18.626	28.495	26.017	35.576	31.833	28.690	44.059	32.471	34.306	43.818	1
2 INVESTMENT COMPANY SHARES	327	239	297	531	408	522	780	1.049	1.070	1.596	2
3 OTHER CORPORATE EQUITIES	1.225	1.430	2.374	2.555	1.917	2.173	1.944	2.690	2.815	2.502	3
4 DEBT INSTRUMENTS	17.074	26.826	23.346	32.490	29.508	25.995	41.335	28.732	30.421	39.720	4
5 U.S. GOVERNMENT SECURITIES	2.468	-773	-200	5.422	7.024	2.381	172	-5.340	-927	8.958	5
6 STATE + LOCAL OBLIGATIONS	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	6
7 CORPORATE + FOREIGN BONDS	3.276	2.255	3.860	4.968	4.645	3.352	3.567	5.006	7.497	6.803	7
8 MORTGAGES	6.480	10.139	9.463	9.118	9.900	12.373	16.221	14.560	12.163	15.684	8
9 CONSUMER CREDIT	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	9
10 BANK LOANS N.E.C.	-1.790	5.582	4.516	2.066	-1.277	284	7.338	5.590	1.813	505	10
11 OPEN-MARKET PAPER	177	205	508	418	377	277	-152	474	836	-12	11
12 OTHER LOANS	697	1.297	1.394	1.531	385	-210	1.757	931	1.869	1.773	12

MILLIONS OF DOLLARS

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS												
1	53.444	37.682	48.035	55.299	59.437	68.973	71.976	69.233	84.136	98.842	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS EXCLUDING EQUITIES	1
2	51.171	36.231	45.589	54.955	59.667	67.618	71.706	68.227	81.689	98.846		2
3	7.077	-2.061	7.201	6.993	3.973	6.229	1.764	3.629	13.000	13.568	U.S. GOVERNMENT	3
4	7.411	-2.205	6.672	6.190	4.082	5.344	1.297	2.336	8.908	10.474	TREASURY ISSUES	4
5	-334	144	529	803	-109	885	467	1.293	4.092	3.094	AGENCY ISSUES + MORTGAGES	5
6	46.367	39.743	40.834	48.306	55.464	62.744	70.212	65.604	71.136	85.274	ALL OTHER NONFINANCIAL SECTORS	6
7	2.273	1.451	2.446	344	-230	1.355	270	1.006	2.447	-4	CORPORATE EQUITIES	7
8	44.094	38.292	38.388	47.962	55.694	61.389	69.942	64.598	68.689	85.278	DEBT INSTRUMENTS	8
9	45.542	37.879	38.279	46.241	52.130	58.572	67.406	63.945	67.219	82.396	PRIVATE DOMESTIC NONFINANCIAL SECTORS	9
10	2.078	1.365	2.121	369	-341	1.145	-28	1.259	2.397	-159	CORPORATE EQUITIES	10
11	43.464	36.514	36.158	45.872	52.471	57.427	67.434	62.686	64.822	82.555	DEBT INSTRUMENTS	11
12	28.154	25.523	29.830	32.932	36.145	37.715	40.175	39.569	46.104	51.845	DEBT CAPITAL INSTRUMENTS	12
13	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	ST.+LOC. OBLIGATIONS	13
14	2.955	3.456	4.640	4.550	3.913	3.994	5.392	10.224	14.659	12.893	CORPORATE BONDS	14
15	18.919	16.787	20.105	23.024	26.509	27.720	27.438	23.698	23.677	29.436	MORTGAGES	15
16	13.035	11.193	12.429	14.120	16.565	17.251	17.162	13.028	13.425	17.274	HOME MORTGAGES	16
17	1.820	1.681	2.614	2.850	3.230	4.524	3.616	3.124	3.603	3.437	MULTI-FAMILY RESID.	17
18	3.072	3.176	3.983	4.778	5.085	3.825	4.415	5.681	4.684	6.565	COMMERCIAL	18
19	992	737	1.079	1.276	1.629	2.120	2.245	1.865	1.965	2.160	FARM	19
20	15.310	10.991	6.328	12.940	16.326	19.712	27.259	23.117	18.718	30.710	OTHER DEBT INSTRUMENTS	20
21	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	CONSUMER CREDIT	21
22	4.967	2.789	1.842	4.443	4.841	6.187	12.896	10.608	8.818	12.694	BANK LOANS N.E.C.	22
23	-332	695	386	107	-463	245	-254	1.087	1.653	1.485	OPEN-MARKET PAPER	23
24	2.636	3.144	1.569	2.108	3.060	3.494	4.001	4.880	2.566	5.012	OTHER	24
25	45.542	37.879	38.279	46.241	52.130	58.572	67.406	63.945	67.219	82.396	BY BORROWING SECTOR:	25
26	6.465	5.485	5.311	5.862	5.956	6.262	7.658	6.274	7.944	9.826	ST.+LOC. GOVERNMENTS	26
27	22.615	17.725	16.600	22.068	26.885	29.610	30.083	23.506	21.341	32.786	HOUSEHOLDS	27
28	16.462	14.669	16.368	18.311	19.289	22.700	29.665	34.165	37.934	39.784	NONFINANCIAL BUSINESS	28
29	1.932	1.031	1.593	2.298	2.590	2.603	3.302	3.193	3.311	2.768	FARM	29
30	2.332	1.699	2.468	3.170	4.491	5.335	5.732	5.546	4.853	5.195	NONFARM NONCORPORATE	30
31	12.198	11.939	12.507	12.843	12.248	14.762	20.631	25.426	29.770	31.821	CORPORATE	31
32	10.120	10.574	10.386	12.474	12.589	13.617	20.659	24.167	27.373	31.980	DEBT INSTRUMENTS	32
33	2.078	1.365	2.121	369	-341	1.145	-28	1.259	2.397	-159	EQUITIES	33
34	825	1.864	2.555	2.065	3.334	4.172	2.806	1.659	3.917	2.878	FOREIGN	34
35	195	86	325	-25	111	210	298	-253	50	155	CORPORATE EQUITIES	35
36	630	1.778	2.230	2.090	3.223	3.962	2.508	1.912	3.867	2.723	DEBT INSTRUMENTS	36
37	473	577	437	994	993	467	460	735	1.216	1.084	BONDS	37
38	214	149	720	413	603	1.479	588	-50	-369	-399	BANK LOANS N.E.C.	38
39	-54	635	595	-36	473	407	-67	-51	473	-159	OPEN-MARKET PAPER	39
40	-3	417	478	719	1.154	1.609	1.527	1.278	2.547	2.197	U.S. GOVERNMENT LOANS	40
41	612	839	48	1.287	-355	319	-1.165	-399	1.164	-1.192	MEMO: U.S. GOVT. CASH BALANCE	41
42	52.832	36.843	47.987	54.012	59.792	68.654	73.141	69.632	82.972	100.034	TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--	42
43	6.465	-2.900	7.153	5.706	4.328	5.910	2.929	4.028	11.836	14.760	TOTAL FUNDS RAISED BY U.S. GOVERNMENT	43
CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS												
1	8.230	4.916	4.958	7.141	9.167	7.449	12.030	11.731	2.330	16.605	TOTAL FUNDS RAISED BY FINANCIAL SECTORS	1
2	2.288	636	769	1.622	1.559	643	2.359	5.270	53	4.014	U.S. GOVT. RELATED	2
3	2.195	740	614	1.514	1.536	413	1.909	5.058	-554	3.229	SPONSORED CR. AG. SEC.	3
4	14	-2	88	123	112	99	245	445	674	538	MORTGAGE POOL SECURITIES	4
5	79	-102	67	-15	-89	131	205	-233	-67	247	LOANS FROM U.S. GOVERNMENT	5
6	5.942	4.280	4.189	5.519	7.608	6.806	9.671	6.461	2.277	12.591	PRIVATE FINANCIAL SECTORS	6
7	2.044	1.645	2.604	1.961	1.793	2.219	3.299	3.798	3.116	6.533	CORPORATE EQUITIES	7
8	3.898	2.635	1.585	3.558	5.815	4.587	6.372	2.663	-839	6.058	DEBT INSTRUMENTS	8
9	1.177	1.379	150	-40	1.308	2.304	2.217	224	679	446	CORPORATE BONDS	9
10	132	-107	364	449	529	-289	-411	-988	987	392	MORTGAGES	10
11	1.055	675	526	1.122	1.653	536	2.338	-1.091	-1.984	1.474	BANK LOANS N.E.C.	11
12	698	841	-136	1.210	1.020	1.495	1.186	3.520	2.028	2.873	OPEN-MARKET PAPER	12
13	836	-153	681	817	1.305	541	672	938	-2.549	873	LOANS FROM FHLB'S	13
14	8.230	4.916	4.958	7.141	9.167	7.449	12.030	11.731	2.330	16.605	TOTAL, BY SECTOR	14
15	2.274	638	681	1.499	1.447	544	2.114	4.825	-621	3.476	SPONSORED CREDIT AGENCIES	15
16	14	-2	88	123	112	99	245	445	674	538	MORTGAGE POOLS	16
17	5.942	4.280	4.189	5.519	7.608	6.806	9.671	6.461	2.277	12.591	PRIVATE FINANCIAL SECTORS	17
18	132	122	178	96	284	585	755	93	232	201	COMMERCIAL BANKS	18
19	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	19
20	1.074	-295	1.023	1.224	1.924	293	805	83	-1.702	1.132	SAVINGS + LOAN ASSNS.	20
21	135	79	256	143	286	123	85	81	110	247	OTHER INSURANCE COMPANIES	21
22	2.824	2.930	562	2.334	3.658	3.754	4.750	2.476	594	3.902	FINANCE COMPANIES	22
23	0	0	0	1	2	5	4	6	7	1.202	REITS	23
24	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	OPEN-END INVESTMENT COS.	24
TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE												
1	61.674	42.598	52.993	62.440	68.604	76.422	84.006	80.964	86.466	115.447	TOTAL FUNDS RAISED	1
2	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	INVESTMENT COMPANY SHARES	2
3	2.540	1.652	2.880	584	109	1.528	297	1.082	2.527	622	OTHER CORPORATE EQUITIES	3
4	57.357	39.502	47.943	60.135	67.041	72.848	80.437	76.160	80.903	108.918	DEBT INSTRUMENTS	4
5	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	9.194	13.183	17.401	U.S. GOVERNMENT SECURITIES	5
6	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	STATE + LOCAL OBLIGATIONS	6
7	4.605	5.412	5.227	5.504	6.214	6.765	8.069	11.183	16.553	14.423	CORPORATE + FOREIGN BONDS	7
8	19.366	17.085	20.691	23.733	27.100	27.461	27.416	22.708	24.601	29.762	MORTGAGES	8
9	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	CONSUMER CREDIT	9
10	6.236	3.613	3.088	5.978	7.097	8.202	15.822	9.467	6.465	13.769	BANK LOANS N.E.C.	10
11	312	2.171	845	1.281	1.030	2.147	865	4.556	4.154	4.199	OPEN-MARKET PAPER	11
12	3.548	3.306	2.795	3.629	5.430	5.775	6.405	6.863	2.497	8.329	OTHER LOANS	12

MILLIONS OF DOLLARS

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS											
TOTAL FUNDS RAISED											
1 BY NONFINANCIAL SECTORS	94.121	101.084	153.942	176.780	203.131	191.565	210.798	271.911	338.520	400.310	1
2 EXCLUDING EQUITIES	90.248	95.322	142.480	166.270	195.447	187.717	200.706	261.065	335.384	398.227	2
3 U.S. GOVERNMENT	-3.664	11.851	24.898	15.075	8.266	11.791	85.405	69.027	56.763	53.681	3
4 TREASURY ISSUES	-1.279	12.884	26.020	14.262	7.907	12.027	85.848	69.139	57.649	55.113	4
5 AGENCY ISSUES + MORTGAGES	-2.385	-1.033	-1.122	813	359	-236	-443	-112	-886	-1.432	5
6 ALL OTHER NONFINANCIAL SECTORS	97.785	89.233	129.044	161.705	194.865	179.774	125.393	202.884	281.757	346.629	6
7 CORPORATE EQUITIES	3.873	5.762	11.462	10.510	7.684	3.848	10.092	10.846	3.136	2.083	7
8 DEBT INSTRUMENTS	93.912	83.471	117.582	151.195	187.181	175.926	115.301	192.038	278.621	344.546	8
9 PRIVATE DOMESTIC											
10 NONFINANCIAL SECTORS	94.135	86.363	123.964	157.680	188.768	164.355	112.057	182.037	267.850	314.361	9
11 CORPORATE EQUITIES	3.406	5.694	11.435	10.922	7.883	4.097	9.908	10.524	2.727	2.599	10
12 DEBT INSTRUMENTS	90.729	80.669	112.529	146.758	180.885	160.258	102.149	171.513	265.123	311.762	11
13 DEBT CAPITAL INSTRUMENTS	52.457	60.233	86.724	102.093	105.054	98.001	98.391	123.539	175.627	196.567	12
14 ST.+LOC. OBLIGATIONS	9.926	11.231	17.422	14.709	14.708	16.480	16.148	15.664	23.653	28.278	13
15 CORPORATE BONDS	11.975	19.756	18.807	12.187	9.159	19.670	27.204	22.831	20.977	20.116	14
16 MORTGAGES	30.556	29.246	50.495	75.197	81.187	61.851	55.039	85.044	130.997	148.173	15
17 HOME MORTGAGES	18.127	14.379	27.998	42.525	46.401	34.751	39.493	63.702	96.403	104.513	16
18 MULTI-FAMILY RESID.	4.930	6.948	9.921	12.686	10.358	6.912	-17	1.839	7.399	10.228	17
19 COMMERCIAL	5.681	7.088	10.195	16.435	18.933	15.139	10.985	13.386	18.367	23.260	18
20 FARM	1.818	831	2.381	3.551	5.495	5.049	4.578	6.117	8.828	10.172	19
21 OTHER DEBT INSTRUMENTS	38.272	20.436	25.805	44.665	75.831	62.257	3.758	47.974	89.496	115.195	20
22 CONSUMER CREDIT	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	21
23 BANK LOANS N.E.C.	15.757	7.640	7.089	17.112	37.067	31.985	-12.348	3.956	26.977	37.269	22
24 OPEN-MARKET PAPER	1.815	2.585	-357	774	2.478	6.642	-2.564	4.018	2.916	5.171	23
25 OTHER	9.907	4.840	4.391	6.935	10.264	13.700	8.996	14.424	19.046	22.176	24
26 BY BORROWING SECTOR:											
27 ST.+LOC. GOVERNMENTS	94.135	86.363	123.964	157.680	188.768	164.355	112.057	182.037	267.850	314.361	25
28 HOUSEHOLDS	10.672	11.308	17.701	14.506	13.198	15.508	13.737	15.215	20.363	23.564	26
29	34.499	25.173	44.879	65.094	80.057	51.269	49.699	90.513	139.927	162.623	27
30 NONFINANCIAL BUSINESS	48.964	49.882	61.384	78.080	95.513	97.578	48.621	76.309	107.560	128.174	28
31 FARM	3.034	2.305	4.468	5.828	9.562	8.028	8.780	10.916	14.747	18.059	29
32 NONFARM NONCORPORATE	7.351	6.922	11.709	14.083	12.903	7.409	1.963	4.706	12.927	15.366	30
33 CORPORATE	38.579	40.655	45.207	58.169	73.048	82.141	37.878	60.687	79.886	94.749	31
34 DEBT INSTRUMENTS	35.173	34.961	33.772	47.247	65.165	78.044	27.970	50.163	77.159	92.150	32
35 EQUITIES	3.406	5.694	11.435	10.922	7.883	4.097	9.908	10.524	2.727	2.599	33
36 FOREIGN	3.650	2.870	5.080	4.025	6.097	15.419	13.336	20.847	13.907	32.268	34
37 CORPORATE EQUITIES	467	68	27	-412	-199	-249	184	322	409	-516	35
38 DEBT INSTRUMENTS	3.183	2.802	5.053	4.437	6.296	15.668	13.512	20.525	13.498	32.784	36
39 BONDS	1.028	874	940	1.030	958	2.102	6.216	8.560	5.051	4.013	37
40 BANK LOANS N.E.C.	-264	-205	2.000	2.993	2.715	4.656	3.859	6.776	3.054	18.267	38
41 OPEN-MARKET PAPER	315	799	302	-1.044	930	7.262	288	1.934	2.419	6.599	39
42 U.S. GOVERNMENT LOANS	2.104	1.334	1.811	1.458	1.693	1.648	2.789	3.255	2.974	3.905	40

41 MEMO: U.S. GOVT. CASH BALANCE	458	2.754	3.185	-314	-1.673	-4.581	2.873	3.155	1.092	3.754	41
TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--											
42 TOTAL FUNDS RAISED	93.663	98.330	150.757	177.094	204.804	196.146	207.925	268.756	337.428	396.556	42
43 BY U.S. GOVERNMENT	-4.122	9.097	21.713	15.389	9.939	16.372	82.532	65.872	55.671	49.927	43

CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS

TOTAL FUNDS RAISED											
1 BY FINANCIAL SECTORS	32.452	17.872	14.432	25.837	44.837	39.210	12.740	24.085	53.993	81.414	1
2 U.S. GOVT. RELATED	9.461	9.785	5.913	8.399	19.931	23.056	13.545	18.601	26.272	41.413	2
3 SPONSORED CR. AG. SEC.	9.066	8.234	1.142	3.521	16.295	16.602	2.342	3.325	6.956	23.069	3
4 MORTGAGE POOL SECURITIES	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	4
5 LOANS FROM U.S. GOVERNMENT	-283	0	0	0	0	695	864	-387	-1.172	0	5
6 PRIVATE FINANCIAL SECTORS	22.991	8.087	8.519	17.438	24.906	16.154	-805	5.484	27.721	40.001	6
7 CORPORATE EQUITIES	6.266	4.753	3.509	2.758	1.498	276	601	1.038	852	1.657	7
8 DEBT INSTRUMENTS	16.725	3.334	5.010	14.680	23.408	15.878	-1.406	4.446	26.869	38.344	8
9 CORPORATE BONDS	826	2.676	3.766	5.133	3.514	2.098	2.948	5.841	10.121	7.477	9
10 MORTGAGES	236	739	2.085	1.660	-1.222	-1.254	2.263	2.100	3.083	921	10
11 BANK LOANS N.E.C.	1.313	-101	1.897	5.970	9.010	4.618	-3.723	-3.707	-279	2.815	11
12 OPEN-MARKET PAPER	10.320	-1.306	-59	1.874	4.938	3.759	1.065	2.195	9.633	14.634	12
13 LOANS FROM FHLB'S	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	13
14 TOTAL, BY SECTOR	32.452	17.872	14.432	25.837	44.837	39.210	12.740	24.085	53.993	81.414	14
15 SPONSORED CREDIT AGENCIES	8.783	8.234	1.142	3.521	16.295	17.297	3.206	2.938	5.784	23.069	15
16 MORTGAGE POOLS	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	16
17 PRIVATE FINANCIAL SECTORS	22.991	8.087	8.519	17.438	24.906	16.154	-805	5.484	27.721	40.001	17
18 COMMERCIAL BANKS	-215	225	1.479	2.305	1.224	1.155	1.189	2.282	1.126	1.320	18
19 BANK AFFILIATES	4.294	-1.945	-376	1.664	2.244	3.451	322	1.276	1.276	6.700	19
20 SAVINGS + LOAN ASSNS.	4.104	1.845	-66	1.660	6.025	4.785	-2.312	50	9.923	14.312	20
21 OTHER INSURANCE COMPANIES	549	393	599	456	538	863	959	908	940	1.086	21
22 FINANCE COMPANIES	7.797	2.637	2.665	6.570	9.541	6.017	506	6.440	17.615	18.572	22
23 REITS	1.533	2.162	2.931	6.312	6.545	595	-1.393	-2.412	-2.229	-1.009	23
24 OPEN-END INVESTMENT COS.	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	24

TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE

1 TOTAL FUNDS RAISED	126.573	118.956	168.374	202.617	247.968	230.775	223.538	295.996	392.513	481.724	1
2 INVESTMENT COMPANY SHARES	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	2
3 OTHER CORPORATE EQUITIES	5.210	7.745	13.684	13.797	10.393	4.836	10.769	12.873	4.918	4.720	3
4 DEBT INSTRUMENTS	116.434	108.441	153.403	189.349	238.786	226.651	212.845	284.112	388.525	477.984	4
5 U.S. GOVERNMENT SECURITIES	6.161	21.711	30.883	23.560	28.268	34.258	98.176	88.106	84.320	95.191	5
6 STATE + LOCAL OBLIGATIONS	9.926	11.231	17.422	14.709	14.708	16.480	16.148	15.664	23.653	28.278	6
7 CORPORATE + FOREIGN BONDS	13.829	23.306	23.513	18.350	13.631	23.870	36.368	37.232	36.149	31.606	7
8 MORTGAGES	30.711	29.910	52.508	76.771	79.894	60.491	57.212	87.053	133.967	148.997	8
9 CONSUMER CREDIT	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	9
10 BANK LOANS N.E.C.	16.806	7.334	10.986	26.075	48.792	41.259	-12.212	7.025	29.752	58.351	10
11 OPEN-MARKET PAPER	12.450	2.078	-114	1.604	8.346	17.663	-1.211	8.147	14.968	26.404	11
12 OTHER LOANS	15.758	7.500	3.523	8.436	19.125	22.700	8.690	15.309	25.159	38.578	12

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	16.303	24.611	22.559	31.059	27.836	25.881	36.084	27.461	28.071	39.949	TOTAL FUNDS	1
											ADVANCED IN CREDIT MARKETS TO NONFINANCIAL SECTORS	
											BY PUBLIC AGENCIES + FOREIGN	
2	-2.912	4.285	4.768	3.691	2.429	-384	2.451	3.101	1.794	3.988	TOTAL NET ADVANCES, BY TYPE	2
3	-4.183	3.011	3.003	2.029	1.794	-479	1.019	1.257	-578	2.302	U.S. GOVERNMENT SECURITIES	3
4	486	304	615	474	357	84	360	562	1.196	109	RESIDENTIAL MORTGAGES	4
5	-82	383	101	-47	88	-85	550	-189	37	33	FHLB ADVANCES TO S&L'S	5
6	867	587	1.049	1.235	190	96	522	1.471	1.139	1.544	OTHER LOANS + SECURITIES	6
											TOTALS ADVANCED, BY SECTOR	
7	1.290	733	1.298	1.512	569	-284	719	678	621	1.492	U.S. GOVERNMENT	7
8	-29	485	428	133	68	334	1.014	1.081	1.323	354	GOVT. RELATED AG. + POOLS	8
9	-4.567	1.824	3.025	926	1.200	-866	-251	195	-701	2.105	MONETARY AUTHORITIES	9
10	394	1.243	17	1.120	592	432	969	1.147	551	37	FOREIGN	10
11	-109	406	238	57	4	-17	1.045	771	1.144	73	SECURITY ISSUES NOT INCLUDED IN LINE 1	11
											PRIVATE DOMESTIC FUNDS ADVANCED	
12	19.106	20.732	18.029	27.425	25.411	26.248	34.678	25.131	27.421	36.034	TOTAL NET ADVANCES	12
13	6.651	-3.784	-3.203	3.393	5.230	2.860	-847	-6.597	-349	6.656	U.S. GOVERNMENT SECURITIES	13
14	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	STATE + LOCAL OBLIGATIONS	14
15	2.799	1.885	3.566	4.675	3.229	3.423	2.589	3.858	6.662	6.547	CORPORATE + FOREIGN BONDS	15
16	4.979	8.676	7.222	7.023	7.827	9.796	12.914	10.789	7.998	11.610	RESIDENTIAL MORTGAGES	16
17	2.013	11.006	8.367	8.603	4.944	4.002	15.296	13.301	8.900	5.756	OTHER MORTGAGES + LOANS	17
18	-82	383	101	-47	88	-85	550	-189	37	33	LESS: FHLB ADVANCES	18
											PRIVATE FINANCIAL INTERMEDIATION	
											CREDIT MARKET FUNDS ADVANCED BY PRIVATE FINANCIAL INSTS.	
19	14.697	17.118	15.536	23.566	19.746	25.179	24.813	21.650	22.860	33.076	COMMERCIAL BANKING	19
20	5.841	6.480	6.592	8.684	3.660	9.382	4.459	5.177	4.909	14.997	SAVINGS INSTITUTIONS	20
21	2.532	3.310	2.970	4.935	5.815	6.475	8.181	7.345	7.247	9.075	INSURANCE + PENSION FUNDS	21
22	5.283	6.003	5.730	7.434	8.433	8.506	8.415	8.334	8.851	9.216	OTHER FINANCE	22
23	1.041	1.325	244	2.513	1.838	816	3.758	794	1.853	-212		23
24	14.697	17.118	15.536	23.566	19.746	25.179	24.813	21.650	22.860	33.076	SOURCES OF FUNDS	24
25	2.973	7.485	10.785	11.065	9.369	13.853	10.757	10.782	10.940	20.133	PRIVATE DOMESTIC DEP. + RP'S	25
26	880	1.809	549	1.374	1.668	131	4.206	500	1.206	-302	CREDIT MARKET BORROWING	26
27	10.844	7.824	4.202	11.127	8.709	11.195	9.850	10.368	10.714	13.245	OTHER SOURCES	27
28	266	499	-20	473	73	749	-160	429	-12	937	FOREIGN FUNDS	28
29	733	-265	553	1.582	-795	26	-463	24	165	352	TREASURY BALANCES	29
30	4.107	4.934	5.091	5.998	6.601	6.702	7.176	7.370	7.737	7.871	INSURANCE + PENSION RES.	30
31	5.738	2.656	-1.422	3.074	2.830	3.718	3.297	2.545	2.824	4.085	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	5.289	5.423	3.042	5.233	7.333	1.200	14.071	3.981	5.767	2.656	DIRECT LENDING IN CR. MARKETS	32
33	2.980	3.030	271	913	3.277	-2.326	7.381	-1.962	162	-2.806	U.S. GOVERNMENT SECURITIES	33
34	1.037	999	559	2.033	2.204	2.663	3.711	2.276	1.938	1.439	STATE + LOCAL OBLIGATIONS	34
35	-406	-797	214	-24	-98	-925	529	1.113	933	1.219	CORPORATE + FOREIGN BONDS	35
36	132	-40	78	151	396	112	170	136	244	-362	OPEN-MARKET PAPER	36
37	1.546	2.231	1.920	2.160	1.554	1.676	2.280	2.418	2.490	3.166	OTHER	37
38	2.312	7.467	11.727	12.236	9.958	13.624	11.193	10.835	10.910	20.578	DEPOSITS + CURRENCY	38
39	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	39
40	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	40
41	2.749	2.494	4.890	7.889	8.474	9.811	8.467	9.428	12.305	15.559	TIME + SAVINGS ACCOUNTS	41
42	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S	42
43	249	94	1.826	2.897	2.779	3.249	1.467	2.276	5.553	6.996	OTHER AT COMMERCIAL BANKS	43
44	2.500	2.400	3.064	4.992	5.695	6.562	7.000	7.152	6.752	8.563	AT SAVINGS INSTITUTIONS	44
45	-437	4.973	6.837	4.347	1.484	3.813	2.726	1.407	-1.395	5.019	MONEY	45
46	224	4.991	5.895	3.176	895	4.042	2.290	1.354	-1.365	4.574	DEMAND DEPOSITS	46
47	-661	-18	942	1.171	589	-229	436	53	-30	445	CURRENCY	47
48	7.601	12.890	14.769	17.469	17.291	14.824	25.264	14.816	16.677	23.234	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	48
49	-17.861	17.410	21.135	11.883	8.726	-1.483	6.792	11.292	6.390	9.982	PUBLIC HOLDINGS AS % OF TOTAL	49
50	76.923	82.568	86.172	85.928	77.706	95.927	71.552	86.148	83.366	91.791	PVT. FINAN. INTERMEDIATION (%)	50
51	660	1.742	-3	1.593	665	1.181	809	1.576	539	974	TOTAL FOREIGN FUNDS	51
											CORPORATE EQUITIES NOT INCLUDED ABOVE	
1	1.552	1.669	2.671	3.086	2.325	2.695	2.724	3.739	3.885	4.098	TOTAL NET ISSUES	1
2	327	239	297	531	408	522	780	1.049	1.070	1.596	MUTUAL FUND SHARES	2
3	1.225	1.430	2.374	2.555	1.917	2.173	1.944	2.690	2.815	2.502	OTHER EQUITIES	3
4	878	989	725	1.443	1.296	1.735	1.642	1.498	2.194	2.605	ACQ. BY FINANCIAL INSTITUTIONS	4
5	674	680	1.946	1.643	1.029	960	1.082	2.241	1.691	1.493	OTHER NET PURCHASES	5

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
TOTAL FUNDS ADVANCED IN CREDIT MARKETS											
1 TO NONFINANCIAL SECTORS	51.171	36.231	45.589	54.955	59.667	67.618	71.706	68.227	81.689	98.846	1
BY PUBLIC AGENCIES + FOREIGN											
2 TOTAL NET ADVANCES, BY TYPE	7.210	4.096	4.820	7.052	6.769	7.843	9.358	12.469	12.087	12.976	2
3 U.S. GOVERNMENT SECURITIES	3.417	1.446	1.906	3.603	3.805	3.426	3.823	3.328	6.861	3.330	3
4 RESIDENTIAL MORTGAGES	1.895	1.002	269	58	-1.232	-152	513	3.121	2.555	3.323	4
5 FHLB ADVANCES TO S+L'S	836	-153	681	817	1.305	541	672	938	-2.549	873	5
6 OTHER LOANS + SECURITIES	1.062	1.801	1.964	2.574	2.891	4.028	4.350	5.082	5.220	5.450	6
TOTALS ADVANCED, BY SECTOR											
7 U.S. GOVERNMENT	1.783	1.030	1.659	1.951	1.549	2.829	2.880	5.058	4.654	5.233	7
8 GOVT. RELATED AG. + POOLS	2.238	1.182	1.124	1.739	1.666	808	2.503	5.513	630	3.767	8
9 MONETARY AUTHORITIES	314	738	1.481	1.984	2.856	3.381	3.828	3.513	4.805	3.681	9
10 FOREIGN	2.875	1.146	556	1.378	698	825	147	-1.615	1.998	295	10
11 AGENCY BORROWING AND POOL SECURITY ISSUES NOT INCLUDED IN LINE 1	2.288	636	769	1.622	1.559	643	2.359	5.270	53	4.014	11
PRIVATE DOMESTIC FUNDS ADVANCED											
12 TOTAL NET ADVANCES	46.249	32.771	41.538	49.525	54.457	60.418	64.707	61.028	69.655	89.884	12
13 U.S. GOVERNMENT SECURITIES	5.554	-3.174	5.775	4.767	1.754	3.285	76	5.866	6.322	14.071	13
14 STATE + LOCAL OBLIGATIONS	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	14
15 CORPORATE + FOREIGN BONDS	3.484	3.954	5.076	5.519	4.849	4.253	5.999	10.339	16.002	13.790	15
16 RESIDENTIAL MORTGAGES	13.275	12.277	14.996	17.172	21.089	21.957	20.284	12.969	14.410	17.322	16
17 OTHER MORTGAGES + LOANS	18.492	14.281	11.287	17.526	22.347	25.463	31.675	27.145	22.603	36.058	17
18 LESS: FHLB ADVANCES	836	-153	681	817	1.305	541	672	938	-2.549	873	18
PRIVATE FINANCIAL INTERMEDIATION											
CREDIT MARKET FUNDS ADVANCED											
19 BY PRIVATE FINANCIAL INST'S.	28.412	32.813	38.837	48.092	49.834	57.171	61.911	46.181	63.817	75.491	19
20 COMMERCIAL BANKING	4.335	9.018	15.564	19.233	17.281	22.808	28.757	17.564	36.125	38.835	20
21 SAVINGS INSTITUTIONS	10.497	9.595	12.031	14.062	17.515	16.210	14.374	7.967	15.011	15.370	21
22 INSURANCE + PENSION FUNDS	9.800	9.799	9.995	11.319	11.471	12.876	13.458	16.060	13.023	13.697	22
23 OTHER FINANCE	3.780	4.401	1.247	3.478	3.567	5.277	5.322	4.590	-342	7.589	23
24 SOURCES OF FUNDS	28.412	32.813	38.837	48.092	49.834	57.171	61.911	46.181	63.817	75.491	24
25 PRIVATE DOMESTIC DEP. + RP'S	10.741	15.578	23.310	30.252	30.971	34.712	38.506	22.701	49.599	46.395	25
26 CREDIT MARKET BORROWING	3.898	2.635	1.585	3.558	5.815	4.587	6.372	2.663	-839	6.058	26
27 OTHER SOURCES	13.773	14.600	13.942	14.282	13.048	17.872	17.033	20.817	15.057	23.038	27
28 FOREIGN FUNDS	-684	1.094	1.155	527	1.369	2.698	804	3.575	2.159	2.436	28
29 TREASURY BALANCES	800	895	1	1.212	-610	-38	-985	-533	242	-224	29
30 INSURANCE + PENSION RES.	8.866	8.162	8.199	8.726	9.969	11.739	11.287	13.577	10.996	10.937	30
31 OTHER, NET	4.791	4.449	4.587	3.817	2.320	3.473	5.927	4.198	1.660	9.889	31
PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32 DIRECT LENDING IN CR. MARKETS	21.735	2.593	4.286	4.991	10.438	7.834	9.168	17.510	4.999	20.451	32
33 U.S. GOVERNMENT SECURITIES	13.338	-5.693	-1.074	1.424	4.792	1.099	3.248	7.700	-1.105	8.622	33
34 STATE + LOCAL OBLIGATIONS	3.997	3.236	1.235	-400	1.341	2.423	2.649	3.028	-2.673	-13	34
35 CORPORATE + FOREIGN BONDS	448	695	-141	-480	170	-503	482	1.332	3.877	4.294	35
36 OPEN-MARKET PAPER	-336	1.786	497	761	899	1.625	476	2.507	2.026	3.658	36
37 OTHER	4.288	2.569	3.769	3.686	3.236	3.190	2.313	2.943	2.874	3.890	37
38 DEPOSITS + CURRENCY	11.375	15.524	24.017	30.842	33.583	36.366	40.624	24.709	51.622	48.926	38
39 SECURITY RP'S	0	0	0	0	0	309	284	302	-225	451	39
40 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	40
41 TIME + SAVINGS ACCOUNTS	10.286	14.928	20.297	28.022	28.581	28.786	32.526	19.910	38.809	33.680	41
42 LARGE NEGOTIABLE CD'S	0	1.095	2.028	2.681	3.406	2.233	3.568	-451	3.934	3.295	42
43 OTHER AT COMMERCIAL BANKS	1.983	4.362	7.246	12.404	10.126	10.861	15.887	13.184	18.262	17.422	43
44 AT SAVINGS INSTITUTIONS	8.303	9.471	11.023	12.937	15.049	15.692	13.071	7.177	16.613	12.963	44
45 MONEY	1.089	596	3.720	2.820	5.002	7.271	7.814	4.497	13.038	14.795	45
46 DEMAND DEPOSITS	455	650	3.013	2.230	2.390	5.617	5.696	2.489	11.015	12.264	46
47 CURRENCY	634	-54	707	590	2.612	1.654	2.118	2.008	2.023	2.531	47
48 TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	33.110	18.117	28.303	35.833	44.021	44.200	49.792	42.219	56.621	69.377	48
49 PUBLIC HOLDINGS AS % OF TOTAL	14.090	11.305	10.572	12.832	11.344	11.598	13.050	18.275	14.796	13.127	49
50 PVT. FINAN. INTERMEDIATION (%)	61.432	100.128	93.497	97.106	91.510	94.625	95.678	75.671	91.618	83.987	50
51 TOTAL FOREIGN FUNDS	2.191	2.240	1.711	1.905	2.067	3.523	951	1.960	4.157	2.731	51
CORPORATE EQUITIES NOT INCLUDED ABOVE											
1 TOTAL NET ISSUES	4.317	3.096	5.050	2.305	1.563	3.574	3.569	4.804	5.563	6.529	1
2 MUTUAL FUND SHARES	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	2
3 OTHER EQUITIES	2.540	1.652	2.880	584	109	1.528	297	1.082	2.527	622	3
4 ACQ. BY FINANCIAL INSTITUTIONS	3.347	3.416	4.403	4.227	3.889	3.997	6.025	5.743	9.037	10.861	4
5 OTHER NET PURCHASES	970	-320	647	-1.922	-2.326	-423	-2.456	-939	-3.474	-4.332	5

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
1	90.248	95.322	142.480	166.270	195.447	187.717	200.706	261.065	335.384	398.227	TOTAL FUNDS ADVANCED IN CREDIT MARKETS TO NONFINANCIAL SECTORS	1
											BY PUBLIC AGENCIES + FOREIGN	
2	16.144	28.596	43.968	19.367	31.779	53.711	44.587	54.253	85.125	109.681	TOTAL NET ADVANCES, BY TYPE	2
3	319	15.303	34.436	7.596	9.473	11.876	22.487	26.815	40.205	43.858	U.S. GOVERNMENT SECURITIES	3
4	5.123	6.528	7.008	7.036	8.243	14.699	16.229	12.788	20.424	26.458	RESIDENTIAL MORTGAGES	4
5	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	FHLB ADVANCES TO S+L'S	5
6	6.672	5.439	5.203	4.692	6.895	20.479	9.830	16.633	20.185	26.868	OTHER LOANS + SECURITIES	6
7	3.137	2.789	2.817	1.838	2.817	9.817	15.085	8.912	11.831	20.407	TOTALS ADVANCED, BY SECTOR	
8	9.267	10.356	5.850	8.847	19.136	26.540	14.836	20.328	26.789	44.599	U.S. GOVERNMENT	7
9	4.223	4.981	8.866	271	9.227	6.150	8.537	9.834	7.144	6.950	GOVT. RELATED AG. + POOLS	8
10	-483	10.470	26.435	8.411	599	11.204	6.129	15.179	39.361	37.725	MONETARY AUTHORITIES	9
11	9.461	9.785	5.913	8.399	19.931	23.056	13.545	18.601	26.272	41.413	FOREIGN	10
											AGENCY BORROWING AND POOL SECURITY ISSUES NOT INCLUDED IN LINE 1	11
											PRIVATE DOMESTIC FUNDS ADVANCED	
12	83.565	76.511	104.425	155.302	183.599	157.062	169.664	225.413	276.531	329.959	TOTAL NET ADVANCES	12
13	5.842	6.408	-3.553	15.964	18.795	22.382	75.689	61.291	44.115	51.333	U.S. GOVERNMENT SECURITIES	13
14	9.926	11.231	17.422	14.709	14.708	16.480	16.148	15.664	23.653	28.278	STATE + LOCAL OBLIGATIONS	14
15	12.467	19.959	19.455	13.146	10.048	20.922	32.827	30.501	22.508	22.500	CORPORATE + FOREIGN BONDS	15
16	17.853	14.724	30.839	48.089	48.445	26.858	23.157	52.662	83.265	88.186	RESIDENTIAL MORTGAGES	16
17	41.507	25.515	37.583	63.437	98.771	77.077	17.884	63.312	107.301	152.159	OTHER MORTGAGES + LOANS	17
18	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	LESS: FHLB ADVANCES	18
											PRIVATE FINANCIAL INTERMEDIATION	
19	57.476	76.981	109.445	148.348	161.312	125.652	122.501	190.082	257.045	296.893	CREDIT MARKET FUNDS ADVANCED BY PRIVATE FINANCIAL INST'S.	19
20	18.963	35.661	50.403	70.291	84.639	66.799	29.385	59.625	87.619	128.747	COMMERCIAL BANKING	20
21	14.554	17.440	39.390	47.255	35.053	24.178	53.511	70.807	81.980	75.859	SAVINGS INSTITUTIONS	21
22	13.183	16.974	13.566	16.947	23.683	29.828	40.566	49.850	67.887	73.539	INSURANCE + PENSION FUNDS	22
23	10.776	6.906	6.086	13.855	17.937	4.847	-961	9.800	19.559	18.748	OTHER FINANCE	23
24	57.476	76.981	109.445	148.348	161.312	125.652	122.501	190.082	257.045	296.893	SOURCES OF FUNDS	24
25	4.506	57.614	90.291	102.276	97.285	67.514	91.955	124.606	141.212	142.506	PRIVATE DOMESTIC DEP. + RP'S	25
26	16.725	3.334	5.010	14.680	23.408	15.878	-1.406	4.446	26.869	38.344	CREDIT MARKET BORROWING	26
27	36.245	16.033	14.144	31.392	40.619	42.260	31.952	61.030	88.964	116.043	OTHER SOURCES	27
28	13.974	-7.531	-4.474	3.778	3.017	10.322	-8.719	-4.554	1.180	6.320	FOREIGN FUNDS	28
29	44	2.884	2.231	706	-1.008	-5.058	-1.692	-89	4.292	6.760	TREASURY BALANCES	29
30	11.047	12.737	8.794	11.807	18.405	26.216	29.660	34.498	49.360	62.676	INSURANCE + PENSION RES.	30
31	11.180	7.943	7.593	15.101	20.205	10.780	12.703	31.175	34.132	40.287	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	42.814	2.864	-10	21.634	45.695	47.288	45.757	39.777	46.355	71.410	DIRECT LENDING IN CR. MARKETS	32
33	17.655	-7.333	-10.886	4.227	18.807	18.927	24.133	16.142	23.030	33.245	U.S. GOVERNMENT SECURITIES	33
34	8.370	-1.329	845	2.956	5.377	9.442	8.411	3.844	2.572	4.520	STATE + LOCAL OBLIGATIONS	34
35	5.361	9.466	8.787	4.971	2.028	5.113	8.350	5.791	-3.282	-1.366	CORPORATE + FOREIGN BONDS	35
36	7.872	-2.004	-1.936	1.301	9.768	5.835	-1.339	1.915	9.485	16.305	OPEN-MARKET PAPER	36
37	3.556	4.064	3.180	8.179	9.715	7.971	6.202	12.085	14.550	18.706	OTHER	37
38	7.314	61.095	93.683	106.688	101.226	73.808	98.147	131.907	149.505	151.792	DEPOSITS + CURRENCY	38
39	2.190	-3.077	843	1.611	10.974	-2.177	246	2.317	2.208	7.473	SECURITY RP'S	39
40	0	0	0	0	0	2.379	1.317	-10	201	6.921	MONEY MARKET FUND SHARES	40
41	-2.200	55.285	79.091	83.608	75.740	65.447	83.957	113.458	120.974	115.225	TIME + SAVINGS ACCOUNTS	41
42	-13.653	14.540	6.308	7.593	17.815	18.428	-14.262	-13.560	9.020	10.755	LARGE NEGOTIABLE CD'S	42
43	3.085	24.115	33.161	30.583	29.452	25.255	38.775	57.916	42.975	43.345	OTHER AT COMMERCIAL BANKS	43
44	8.368	16.630	39.622	45.432	28.473	21.764	59.444	69.102	68.979	61.125	AT SAVINGS INSTITUTIONS	44
45	7.324	8.887	13.749	21.469	14.512	8.159	12.627	16.142	26.122	22.173	MONEY	45
46	4.516	5.406	10.357	17.057	10.571	1.865	6.435	8.841	17.829	12.887	DEMAND DEPOSITS	46
47	2.808	3.481	3.392	4.412	3.941	6.294	6.192	7.301	8.293	9.286	CURRENCY	47
48	50.128	63.959	93.673	128.322	146.921	121.096	143.904	171.684	195.860	223.202	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	48
49	17.888	29.999	30.859	11.647	16.259	28.612	22.215	20.781	25.381	27.542	PUBLIC HOLDINGS AS % OF TOTAL	49
50	68.779	100.614	104.807	95.522	87.861	80.001	72.202	84.326	92.953	89.978	PVT. FINAN. INTERMEDIATION (%)	50
51	13.491	2.939	21.961	12.189	3.616	21.526	-2.590	10.625	40.541	44.045	TOTAL FOREIGN FUNDS	51
											CORPORATE EQUITIES NOT INCLUDED ABOVE	
1	10.139	10.515	14.971	13.268	9.182	4.124	10.693	11.884	3.988	3.740	TOTAL NET ISSUES	1
2	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	MUTUAL FUND SHARES	2
3	5.210	7.745	13.684	13.797	10.393	4.836	10.769	12.873	4.918	4.720	OTHER EQUITIES	3
4	12.183	11.310	19.251	16.443	13.088	5.805	9.554	12.286	7.436	7.551	ACQ. BY FINANCIAL INSTITUTIONS	4
5	-2.044	-795	-4.280	-3.175	-3.906	-1.681	1.139	-402	-3.448	-3.811	OTHER NET PURCHASES	5

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS											
1 PERSONAL INCOME	205.635	226.102	253.677	270.410	286.146	288.177	308.796	330.903	349.294	359.267	1
2 - PERSONAL TAXES + NONTAXES	18.506	20.591	28.921	34.033	35.469	32.504	35.383	39.651	42.379	42.136	2
3 = DISPOSABLE PERSONAL INCOME	187.129	205.511	224.756	236.377	250.677	255.673	273.413	291.252	306.915	317.131	3
4 - PERSONAL OUTLAYS	180.389	194.673	209.960	220.360	233.700	240.116	258.513	271.590	286.352	295.444	4
5 = PERSONAL SAVING, NIA BASIS	6.740	10.838	14.796	16.017	16.977	15.557	14.900	19.662	20.563	21.687	5
6 + CREDITS FROM GOVT. INSURANCE	1.650	1.767	1.643	2.028	1.928	1.607	1.828	2.440	2.197	2.760	6
7 + CAPITAL GAINS DIVIDENDS	20	56	100	80	64	130	222	293	284	316	7
8 + NET DURABLES IN CONSUMPTION	10.868	14.945	11.292	8.413	9.448	6.913	11.939	8.702	7.550	3.356	8
9 = NET SAVING	19.288	27.606	27.831	26.538	28.417	24.207	28.889	31.097	30.594	28.119	9
10 + CAPITAL CONSUMPTION	17.403	19.323	22.575	25.139	27.733	29.886	32.098	35.063	38.045	40.231	10
11 = GROSS SAVING	36.691	46.929	50.406	51.677	56.150	54.093	60.987	66.160	68.639	68.350	11
12 GROSS INVESTMENT	38.698	50.185	57.325	55.831	59.346	57.583	65.515	71.837	73.920	73.640	12
13 CAPITAL EXPEND.-NET OF SALES	37.304	46.892	46.489	45.600	50.294	50.579	61.785	60.627	60.182	57.210	13
14 RESIDENTIAL CONSTRUCTION	11.245	14.904	15.292	15.160	16.405	17.054	21.438	20.750	18.636	17.981	14
15 CONSUMER DURABLE GOODS	25.047	30.754	29.814	29.148	32.499	31.840	38.621	37.887	39.334	36.846	15
16 NONPROFIT PLANT + EQUIP.	1.012	1.234	1.383	1.292	1.390	1.685	1.726	1.990	2.212	2.383	16
17 NET FINANCIAL INVESTMENT	1.394	3.293	10.836	10.231	9.052	7.004	3.730	11.210	13.738	16.430	17
18 NET ACQ. OF FINANCIAL ASSETS	10.014	16.578	19.773	22.892	22.231	19.271	24.583	27.701	26.451	29.526	18
19 DEP. + CR. MKT. INSTR. (1)	2.842	4.698	9.576	13.062	13.036	12.099	17.383	17.673	16.082	17.215	19
20 DEPOSITS	727	4.800	8.892	9.854	9.268	10.895	9.527	11.020	10.771	16.045	20
21 DEMAND DEP. + CURRENCY	-1.870	2.407	4.154	2.050	1.123	1.746	897	1.636	-1.151	2.192	21
22 TIME + SAVINGS ACCTS.	2.597	2.393	4.738	7.804	8.145	9.149	8.630	9.384	11.922	13.853	22
23 AT COMMERCIAL BANKS	97	-7	1.674	2.812	2.450	2.587	1.630	2.232	5.170	5.290	23
24 AT SAVINGS INST.	2.500	2.400	3.064	4.992	5.695	6.562	7.000	7.152	6.752	8.563	24
25 MONEY MARKET FUND SHRS	0	0	0	0	0	0	0	0	0	0	25
26 CREDIT MKT. INSTRUMENTS	2.115	-102	684	3.208	3.766	1.204	7.856	6.653	5.311	1.170	26
27 U.S. GOVT. SECURITIES	1.070	-603	-893	476	658	-1.552	2.371	1.756	636	-3.290	27
28 ST.+LOC. OBLIGATIONS	691	548	338	2.014	1.829	2.523	3.451	2.152	1.690	813	28
29 CORPORATE + FGN. BONDS	-406	-797	214	-24	-98	-925	529	1.113	933	1.219	29
30 MORTGAGES	713	668	894	696	992	1.133	1.261	1.584	1.938	2.565	30
31 OPEN-MARKET PAPER	47	82	131	46	387	25	244	48	114	-137	31
32 INVESTMENT COMPANY SHARES	327	239	297	531	408	522	780	1.049	1.070	1.596	32
33 OTHER CORPORATE EQUITIES	368	438	1.529	1.111	566	303	175	936	474	-49	33
34 LIFE INSURANCE RESERVES	2.751	2.945	2.728	2.888	2.982	2.702	2.905	3.470	2.738	3.073	34
35 PENSION FUND RESERVES	2.837	3.927	3.566	4.768	4.880	5.122	5.627	6.039	6.750	7.305	35
36 NET INV. IN NONCORP. BUS.	471	3.727	1.571	-16	-241	-2.126	-2.633	-1.769	-983	-152	36
37 SECURITY CREDIT	48	269	-78	-179	-6	312	-121	-17	12	262	37
38 MISCELLANEOUS ASSETS	370	335	584	727	606	337	467	320	308	276	38
39 NET INCREASE IN LIABILITIES	8.620	13.285	8.937	12.661	13.179	12.267	20.853	16.491	12.713	13.096	39
40 CREDIT MARKET INSTRUMENTS	8.238	12.382	8.984	12.171	12.562	10.993	19.944	16.204	12.824	11.659	40
41 HOME MORTGAGES	4.422	6.714	6.624	6.212	7.624	8.686	12.161	11.233	8.881	9.463	41
42 OTHER MORTGAGES	385	463	512	463	489	592	590	675	742	783	42
43 INSTALMENT CONS. CREDIT	2.718	3.271	717	4.250	3.784	637	5.378	2.902	2.272	-104	43
44 OTHER CONSUMER CREDIT	466	1.518	910	1.033	401	819	1.778	1.018	651	615	44
45 BANK LOANS N.E.C.	48	226	27	76	36	14	-193	89	-185	436	45
46 OTHER LOANS	199	190	194	137	228	245	230	287	463	466	46
47 SECURITY CREDIT	272	700	-126	176	463	1.099	685	-43	-408	1.157	47
48 TRADE DEBT	41	100	0	238	62	88	83	143	123	154	48
49 MISCELLANEOUS	69	103	79	76	92	87	141	187	174	126	49
50 DISCREPANCY	-2.007	-3.256	-6.919	-4.154	-3.196	-3.490	-4.528	-5.677	-5.281	-5.290	50

(1) EXCLUDES CORPORATE EQUITIES.

MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
51 EXPENDITURES	11.245	14.904	15.292	15.160	16.405	17.054	21.438	20.750	18.636	17.981	51
52 MOBILE HOMES	97	121	134	215	217	227	356	524	545	500	52
53 OTHER	11.148	14.783	15.158	14.945	16.188	16.827	21.082	20.226	18.091	17.481	53
54 - CAPITAL CONSUMPTION	2.835	3.100	3.552	3.864	4.108	4.363	4.774	5.145	5.455	5.906	54
55 - HOME MORTGAGES	4.422	6.714	6.624	6.212	7.624	8.686	12.161	11.233	8.881	9.463	55
56 = EXCESS NET INVESTMENT	3.988	5.090	5.116	5.084	4.673	4.005	4.503	4.372	4.300	2.612	56
(B) CONSUMER DURABLES											
57 EXPENDITURES	25.047	30.754	29.814	29.148	32.499	31.840	38.621	37.887	39.334	36.846	57
58 - CAPITAL CONSUMPTION	14.179	15.809	18.522	20.735	23.051	24.927	26.682	29.185	31.784	33.490	58
59 = NET INVESTMENT	10.868	14.945	11.292	8.413	9.448	6.913	11.939	8.702	7.550	3.356	59
60 - CONSUMER CREDIT	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	60
61 = EXCESS NET INVESTMENT	7.684	10.156	9.665	3.130	5.263	5.457	4.783	4.782	4.627	2.845	61
(C) NONPROFIT PLANT + EQUIP.											
62 EXPENDITURES	1.012	1.234	1.383	1.292	1.390	1.685	1.726	1.990	2.212	2.383	62
63 - CAPITAL CONSUMPTION	389	414	501	540	574	596	642	733	806	835	63
64 - NONPROFIT MORTGAGES	385	463	512	463	489	592	590	675	742	783	64
65 = EXCESS NET INVESTMENT	238	357	370	289	327	497	494	582	664	765	65
PER CENT RATIOS:											
66 EFFECTIVE TAX RATE	8.999	9.106	11.400	12.585	12.395	11.279	11.458	11.982	12.132	11.728	66
67 SAVING RATE, NIA BASIS	3.601	5.273	6.583	6.776	6.772	6.084	5.449	6.750	6.699	6.838	67
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
68 GROSS SAVING	19.432	22.634	22.254	21.668	22.222	21.014	22.139	22.504	22.184	21.345	68
69 CAPITAL EXPENDITURES	19.757	22.616	20.525	19.120	19.905	19.649	22.429	20.622	19.451	17.866	69
70 ACQUISITION OF FINAN. ASSETS	5.303	7.995	8.729	9.598	8.798	7.486	8.924	9.422	8.549	9.220	70
71 NET INCREASE IN LIABILITIES	4.565	6.407	3.945	5.308	5.215	4.765	7.570	5.609	4.108	4.089	71
72 CREDIT MARKET BORROWING	4.363	5.972	3.966	5.103	4.971	4.270	7.240	5.511	4.144	3.641	72
73 (2) DISPOSABLE INCOME ADJ.	188.809	207.334	226.499	238.485	252.669	257.410	275.463	293.985	309.396	320.207	73
(NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)											

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS												
1	382.097	399.724	414.967	440.716	463.085	495.651	537.031	584.875	626.626	685.220	PERSONAL INCOME	1
2	45.980	50.354	52.066	56.835	60.320	58.618	64.874	74.477	82.078	97.082	- PERSONAL TAXES + NONTAXES	2
3	336.117	349.370	362.901	383.881	402.765	437.033	472.157	510.398	544.548	588.138	= DISPOSABLE PERSONAL INCOME	3
4	317.307	332.304	342.730	363.486	383.971	410.901	441.881	477.398	503.679	550.067	- PERSONAL OUTLAYS	4
5	18.810	17.066	20.171	20.395	18.794	26.132	30.276	33.000	40.869	38.071	= PERSONAL SAVING, NIA BASIS	5
6	2.919	3.160	3.390	3.474	3.852	4.393	4.743	5.586	5.488	6.142	+ CREDITS FROM GOVT. INSURANCE	6
7	427	416	499	502	472	556	939	1,318	1,690	2,458	+ CAPITAL GAINS DIVIDENDS	7
8	6.941	6.650	4.098	8.232	11.808	15.077	20.245	22.789	20.935	26.251	+ NET DURABLES IN CONSUMPTION	8
9	29.097	27.292	28.158	32.603	34.926	46.158	56.203	62.693	68.982	72.922	= NET SAVING	9
10	42.782	44.184	45.559	46.924	48.482	50.605	52.360	55.168	59.582	66.030	+ CAPITAL CONSUMPTION	10
11	71.879	71.476	73.717	79.527	83.408	96.763	108.563	117.861	128.564	138.952	= GROSS SAVING	11
12	78.402	79.873	79.698	87.289	93.809	106.321	116.143	127.201	137.238	148.302	GROSS INVESTMENT	12
13	67.164	66.836	63.494	70.115	75.790	81.794	88.633	92.204	93.801	108.952	CAPITAL EXPEND.-NET OF SALES	13
14	22.291	21.080	19.093	20.191	21.077	21.997	21.899	21.380	20.100	24.733	RESIDENTIAL CONSTRUCTION	14
15	42.436	43.109	41.573	46.703	51.432	56.320	62.786	67.663	69.646	79.995	CONSUMER DURABLE GOODS	15
16	2.437	2.647	2.828	3.221	3.281	3.477	3.948	4.161	4.055	4.224	NONPROFIT PLANT + EQUIP.	16
17	11.238	13.037	16.204	17.174	18.019	24.527	27.510	33.997	43.437	39.350	NET FINANCIAL INVESTMENT	17
18	34.382	30.829	34.423	39.425	47.212	54.386	58.822	58.065	69.090	75.863	NET ACQ. OF FINANCIAL ASSETS	18
19	25.359	21.278	22.397	28.741	34.708	38.144	40.854	37.455	51.221	57.356	DEP. + CR. MKT. INSTR. (1)	19
20	13.559	13.716	17.262	24.819	30.619	31.122	35.269	21.394	45.050	41.971	DEPOSITS	20
21	2.463	1.666	-1.027	-1.318	4.368	5.039	7.439	2.370	9.750	10.883	DEMAND DEP. + CURRENCY	21
22	11.096	12.050	18.289	26.137	26.251	26.083	27.830	19.024	35.300	31.088	TIME + SAVINGS ACCTS.	22
23	2.793	2.579	7.266	13.200	11.202	10.391	14.759	11.847	18.687	18.125	AT COMMERCIAL BANKS	23
24	8.303	9.471	11.023	12.937	15.049	15.692	13.071	7.177	16.613	12.963	AT SAVINGS INST.	24
25	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS	25
26	11.800	7.562	5.135	3.922	4.089	7.022	5.585	16.061	6.171	15.385	CREDIT MKT. INSTRUMENTS	26
27	5.939	-255	638	2,264	711	2,487	2,079	7,633	1,647	6,280	U.S. GOVT. SECURITIES	27
28	4.184	2,615	1,206	-512	490	2,641	1,785	4,031	-2,334	-541	ST.+LOC. OBLIGATIONS	28
29	448	695	-141	-480	170	-503	482	1,332	3,877	4,294	CORPORATE + FGN. BONDS	29
30	2,097	2,767	3,236	2,104	1,484	1,497	439	2,040	2,055	2,841	MORTGAGES	30
31	-868	1,740	196	546	1,234	900	800	1,025	926	2,511	OPEN-MARKET PAPER	31
32	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	INVESTMENT COMPANY SHARES	32
33	-1.158	-1.967	-1.846	-3.752	-4.005	-2.177	-5.328	-4.356	-7.208	-12.336	OTHER CORPORATE EQUITIES	33
34	3.421	3.228	3.447	3.767	4.237	4.416	4.825	4.694	5.063	4.621	LIFE INSURANCE RESERVES	34
35	8.448	8.320	8.636	8.905	9.649	11.707	12.095	14.478	13.577	15.134	PENSION FUND RESERVES	35
36	-3.802	-2.098	-965	-466	644	-577	967	659	-277	1,288	NET INV. IN NONCORP. BUS.	36
37	-167	148	55	34	-4	-53	864	197	2,213	2,096	SECURITY CREDIT	37
38	504	476	529	475	529	880	1,273	1,216	1,465	1,797	MISCELLANEOUS ASSETS	38
39	23.144	17.792	18.219	22.251	29.193	29.859	31.312	24.068	25.653	36.513	NET INCREASE IN LIABILITIES	39
40	22.615	17.725	16.600	22.068	26.885	29.610	30.083	23.506	21.341	32.786	CREDIT MARKET INSTRUMENTS	40
41	12.837	11.691	12.195	14.148	16.249	17.475	17.012	13.806	12.529	17.058	HOME MORTGAGES	41
42	778	830	869	987	969	1,001	1,138	1,166	1,064	1,075	OTHER MORTGAGES	42
43	5.784	3,928	976	4,967	6,835	7,743	8,309	5,458	3,809	8,533	INSTALMENT CONS. CREDIT	43
44	2,255	4,35	1,555	1,315	2,053	2,043	2,307	1,084	1,872	2,986	OTHER CONSUMER CREDIT	44
45	349	22	280	-116	116	600	502	21	746	1,417	BANK LOANS N.E.C.	45
46	612	819	725	767	663	748	815	1,971	1,321	1,717	OTHER LOANS	46
47	14	-138	1,338	-126	1,957	-205	736	-73	3,684	2,918	SECURITY CREDIT	47
48	297	13	148	154	165	268	229	279	340	454	TRADE DEBT	48
49	218	192	133	155	186	186	264	356	288	355	MISCELLANEOUS	49
50	-6.523	-8.397	-5.981	-7.762	-10.401	-9.558	-7.580	-9.340	-8.674	-9.350	DISCREPANCY	50
(1) EXCLUDES CORPORATE EQUITIES.												
MEMORANDA:												
NET PHYSICAL INVESTMENT:												
(A) RESIDENTIAL CONSTRUCTION												
51	22.291	21.080	19.093	20.191	21.077	21.997	21.899	21.380	20.100	24.733	EXPENDITURES	51
52	542	512	498	548	622	831	998	1,056	1,180	1,674	MOBILE HOMES	52
53	21.749	20.568	18.595	19.643	20.455	21.166	20.901	20.324	18.920	23.059	OTHER	53
54	6.403	6.788	7.084	7.383	7.695	8.112	8.457	8.790	9.206	10.478	- CAPITAL CONSUMPTION	54
55	12.837	11.691	12.195	14.148	16.249	17.475	17.012	13.806	12.529	17.058	- HOME MORTGAGES	55
56	3.051	2.601	-186	-1,340	-2,867	-3,590	-3,570	-1,216	-1,635	-2,803	= EXCESS NET INVESTMENT	56
(B) CONSUMER DURABLES												
57	42.436	43.109	41.573	46.703	51.432	56.320	62.786	67.663	69.646	79.995	EXPENDITURES	57
58	35.495	36.459	37.475	38.471	39.624	41.243	42.541	44.874	48.711	53.744	- CAPITAL CONSUMPTION	58
59	6.941	6.650	4.098	8.232	11.808	15.077	20.245	22.789	20.935	26.251	= NET INVESTMENT	59
60	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	- CONSUMER CREDIT	60
61	-1.098	2.287	1.567	1.950	2.920	5.291	9.629	16.247	15.254	14.732	= EXCESS NET INVESTMENT	61
(C) NONPROFIT PLANT + EQUIP.												
62	2.437	2.647	2.828	3.221	3.281	3.477	3.948	4.161	4.055	4.224	EXPENDITURES	62
63	884	937	1,000	1,070	1,163	1,250	1,362	1,504	1,665	1,808	- CAPITAL CONSUMPTION	63
64	778	830	869	987	969	1,001	1,138	1,166	1,064	1,075	- NONPROFIT MORTGAGES	64
65	775	880	959	1,164	1,149	1,226	1,448	1,491	1,326	1,341	= EXCESS NET INVESTMENT	65
PER CENT RATIOS:												
66	12.033	12.597	12.547	12.896	13.025	11.826	12.080	12.733	13.098	14.168	EFFECTIVE TAX RATE	66
67	5.596	4.884	5.558	5.312	4.666	5.979	6.412	6.465	7.505	6.473	SAVING RATE, NIA BASIS	67
68	21.174	20.251	20.097	20.504	20.488	21.892	22.719	22.783	23.302		PER CENT OF DISPOSABLE INCOME ADJ. (2):	68
											GROSS SAVING	
69	19.785	18.936	17.310	18.077	18.617	18.506	18.548	18.017	17.001	18.257	CAPITAL EXPENDITURES	69
70	10.128	8.734	9.384	10.164	11.597	12.305	12.309	11.224	12.522	12.712	ACQUISITION OF FINAN. ASSETS	70
71	6.817	5.040	4.967	5.736	7.171	6.755	6.552	4.652	4.649	6.118	NET INCREASE IN LIABILITIES	71
72	6.661	5.022	4.525	5.689	6.604	6.699	6.295	4.543	3.868	5.494	CREDIT MARKET BORROWING	72
73	339.463	352.946	366.790	387.857	407.089	441.982	477.839	517.302	551.726	596.738	(2) DISPOSABLE INCOME ADJ.	73
											(NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)	

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS											
1 PERSONAL INCOME	745.827	801.271	859.092	942.536	1052.440	1154.936	1255.485	1381.611	1531.575	1717.400	1
2 - PERSONAL TAXES + NONTAXES	115.400	115.336	116.281	141.237	150.777	170.309	168.828	197.099	226.444	259.012	2
3 = DISPOSABLE PERSONAL INCOME	630.427	685.935	742.811	801.299	901.663	984.627	1086.657	1184.512	1305.131	1458.388	3
4 - PERSONAL OUTLAYS	595.318	635.361	685.475	751.929	831.339	912.974	1003.011	1115.929	1240.172	1386.363	4
5 = PERSONAL SAVING, NIA BASIS	35.109	50.574	57.336	49.370	70.324	71.653	83.646	68.583	64.959	72.025	5
6 + CREDITS FROM GOVT. INSURANCE	7.073	8.880	9.468	11.636	11.790	12.551	15.103	17.851	22.364	27.077	6
7 + CAPITAL GAINS DIVIDENDS	2.536	923	776	1,420	944	485	219	470	636	711	7
8 + NET DURABLES IN CONSUMPTION	26.230	20.197	26.237	35.134	41.131	28.639	26.638	40.551	50.882	57.459	8
9 = NET SAVING	70.948	80.574	93.817	97.560	124.189	113.328	125.606	127.455	138.841	157.272	9
10 + CAPITAL CONSUMPTION	73.383	79.898	87.104	93.611	102.779	116.844	132.639	145.802	161.046	181.036	10
11 = GROSS SAVING	144.331	160.472	180.921	191.171	226.968	230.172	258.245	273.257	299.887	338.308	11
12 GROSS INVESTMENT	147.122	166.056	185.889	209.877	240.834	245.956	282.654	310.921	334.633	380.100	12
13 CAPITAL EXPEND.-NET OF SALES	116.465	114.246	134.662	157.497	174.147	170.269	181.007	220.482	260.805	298.236	13
14 RESIDENTIAL CONSTRUCTION	26.292	24.490	32.441	40.715	45.227	42.885	42.968	57.455	76.326	92.021	14
15 CONSUMER DURABLE GOODS	85.478	84.931	97.087	111.241	123.714	122.001	132.639	157.396	178.835	200.300	15
16 NONPROFIT PLANT + EQUIP.	4.695	4.825	5.134	5.541	5.206	5.383	5.400	5.631	5.644	5.915	16
17 NET FINANCIAL INVESTMENT	30.657	51.810	51.227	52.380	66.687	75.687	101.647	90.439	73.828	81.864	17
18 NET ACQ. OF FINANCIAL ASSETS	62.700	76.217	99.632	123.164	143.397	126.796	153.828	187.743	219.104	248.257	18
19 DEP. + CR. MKT. INSTR. (1)	44.712	52.639	76.004	99.690	116.332	104.340	119.876	146.937	168.588	188.348	19
20 DEPOSITS	6.522	52.370	79.820	88.110	77.677	65.532	89.295	124.229	132.002	130.333	20
21 DEMAND DEP. + CURRENCY	-2.572	8.785	12.050	13.660	13.894	7.249	3.934	14.942	22.599	18.230	21
22 TIME + SAVINGS ACCTS.	9.094	43.585	67.770	74.450	63.783	55.904	84.044	109.297	109.202	105.182	22
23 AT COMMERCIAL BANKS	726	26.955	28.148	29.018	35.310	34.140	24.600	40.195	40.223	44.057	23
24 AT SAVINGS INST.	8.368	16.630	39.622	45.432	28.473	21.764	59.444	69.102	68.979	61.125	24
25 MONEY MARKET FUND SHRS	0	0	0	0	0	2.379	1.317	-10	201	6.921	25
26 CREDIT MKT. INSTRUMENTS	38.190	269	-3.816	11.580	38.655	38.808	30.581	22.708	36.586	58.015	26
27 U.S. GOVT. SECURITIES	15.977	-6.351	-10.188	-400	18.781	19.421	16.778	9.517	15.716	27.020	27
28 ST.+LOC. OBLIGATIONS	9.287	-852	97	2.255	5.285	8.302	6.201	2.534	2.607	3.312	28
29 CORPORATE + FGN. BONDS	5.361	9.466	8.787	4.971	2.028	5.113	8.350	5.791	-3.282	-1.366	29
30 MORTGAGES	2.222	1.771	1.310	6.413	3.434	4.263	3.698	7.995	11.916	14.470	30
31 OPEN-MARKET PAPER	5.343	-3.765	-3.822	-1.659	9.127	1.709	-4.446	-3.129	9.629	14.579	31
32 INVESTMENT COMPANY SHARES	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	32
33 OTHER CORPORATE EQUITIES	-8.538	-4.262	-6.403	-5.080	-5.458	-1.508	-3.452	-2.166	-5.933	-5.239	33
34 LIFE INSURANCE RESERVES	4.978	5.465	6.348	6.857	7.589	6.679	8.661	8.396	11.617	12.016	34
35 PENSION FUND RESERVES	16.529	18.446	21.100	22.557	25.384	29.563	34.865	44.239	53.701	65.838	35
36 NET INV. IN NONCORP. BUS.	-210	-558	-1,540	-3,135	-1,888	-13,269	-10,373	-15,584	-16,662	-20,759	36
37 SECURITY CREDIT	-1,818	-867	532	136	-156	-975	577	1,458	1,044	1,437	37
38 MISCELLANEOUS ASSETS	2.118	2.584	2.304	2.668	2.805	2.678	3.750	5.452	6.939	7.596	38
39 NET INCREASE IN LIABILITIES	32.043	24.407	48.405	70.784	76.710	51.109	52.181	97.304	145.276	166.393	39
40 CREDIT MARKET INSTRUMENTS	34.499	25.173	44.879	65.094	80.057	51.269	49.699	90.513	139.927	162.623	40
41 HOME MORTGAGES	18.543	14.135	26.398	41.523	47.109	35.397	38.069	61.270	93.191	103.827	41
42 OTHER MORTGAGES	1.183	1.158	1.209	1.296	1.093	1.096	1.039	1.064	1.047	1.016	42
43 INSTALMENT CONS. CREDIT	9.480	4.367	11.077	14.918	21.935	9.486	7.759	21.639	34.337	44.811	43
44 OTHER CONSUMER CREDIT	1.313	1.004	3.605	4.926	4.087	444	1.915	3.937	6.220	5.768	44
45 BANK LOANS N.E.C.	996	1.908	1.217	1.096	3.402	1.636	-1,243	761	2.802	3.393	45
46 OTHER LOANS	2.984	2.601	1.373	1.335	2.431	3.210	2.160	1.842	2.330	3.808	46
47 SECURITY CREDIT	-3.402	-1.780	2.666	4.469	-4.337	-1.806	726	4.769	3.107	1.355	47
48 TRADE DEBT	560	584	542	681	590	936	1,098	1,391	1,333	1,350	48
49 MISCELLANEOUS	386	430	318	540	400	710	658	631	909	1,065	49
50 DISCREPANCY	-2.791	-5.584	-4.968	-18.706	-13.866	-15.784	-24.409	-37.664	-34.746	-41.792	50
(1) EXCLUDES CORPORATE EQUITIES.											
MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
51 EXPENDITURES	26.292	24.490	32.441	40.715	45.227	42.885	42.968	57.455	76.326	92.021	51
52 MOBILE HOMES	2.308	2.469	3.274	4.049	4.391	3.181	2.374	3.087	4.033	4.661	52
53 OTHER	23.984	22.021	29.167	36.666	40.836	39.704	40.594	54.368	72.293	87.360	53
54 - CAPITAL CONSUMPTION	12.056	12.833	13.685	14.717	17.068	19.768	22.167	24.391	28.244	32.839	54
55 - HOME MORTGAGES	18.543	14.135	26.398	41.523	47.109	35.397	38.069	61.270	93.191	103.827	55
56 = EXCESS NET INVESTMENT	-4.307	-2.478	-7.642	-15.525	-18.950	-12.280	-17.268	-28.206	-45.109	-44.645	56
(B) CONSUMER DURABLES											
57 EXPENDITURES	85.478	84.931	97.087	111.241	123.714	122.001	132.639	157.396	178.835	200.300	57
58 - CAPITAL CONSUMPTION	59.248	64.734	70.850	76.107	82.583	93.362	106.001	116.845	127.953	142.841	58
59 = NET INVESTMENT	26.230	20.197	26.237	35.134	41.131	28.639	26.638	40.551	50.882	57.459	59
60 - CONSUMER CREDIT	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	60
61 = EXCESS NET INVESTMENT	15.437	14.826	11.555	15.290	15.109	18.709	16.964	14.975	10.325	6.880	61
(C) NONPROFIT PLANT + EQUIP.											
62 EXPENDITURES	4.695	4.825	5.134	5.541	5.206	5.383	5.400	5.631	5.644	5.915	62
63 - CAPITAL CONSUMPTION	2.079	2.331	2.569	2.787	3.128	3.714	4.471	4.566	4.849	5.356	63
64 - NONPROFIT MORTGAGES	1.183	1.158	1.209	1.296	1.093	1.096	1.039	1.064	1.047	1.016	64
65 = EXCESS NET INVESTMENT	1.433	1.336	1.356	1.458	985	573	-110	1	-252	-457	65
PER CENT RATIOS:											
66 EFFECTIVE TAX RATE	15.472	14.394	13.535	14.984	14.326	14.746	13.447	14.265	14.785	15.081	66
67 SAVING RATE, NIA BASIS	5.569	7.372	7.718	6.161	7.799	7.277	7.697	5.789	4.977	4.938	67
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
68 GROSS SAVING	22.550	23.065	24.024	23.475	24.821	23.071	23.434	22.717	22.579	22.763	68
69 CAPITAL EXPENDITURES	18.196	16.420	17.882	19.340	19.045	17.066	16.425	18.330	19.636	20.067	69
70 ACQUISITION OF FINAN. ASSETS	9.796	10.954	13.230	15.124	15.682	12.709	13.959	15.608	16.497	16.704	70
71 NET INCREASE IN LIABILITIES	5.006	3.508	6.427	8.692	8.389	5.122	4.735	8.089	10.938	11.196	71
72 CREDIT MARKET BORROWING	5.390	3.618	5.959	7.993	8.755	5.138	4.509	7.524	10.535	10.942	72
73 (2) DISPOSABLE INCOME ADJ. (NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)	640.036	695.738	753.055	814.355	914.397	997.663	1101.979	1202.833	1328.131	1486.176	73
MILLIONS OF DOLLARS											

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
NONFINANCIAL BUSINESS - TOTAL												
1	65.064	81.218	86.620	81.632	81.372	78.039	89.745	90.902	90.595	87.198	INCOME BEFORE TAXES	1
2	26.290	25.436	28.410	30.436	30.837	33.488	39.193	39.752	41.996	41.593	GROSS SAVING	2
3	24.435	23.502	29.715	30.357	31.294	32.095	36.374	36.841	39.141	39.056	GROSS INVESTMENT	3
4	22.663	37.283	42.074	35.101	35.122	33.323	44.466	47.530	47.477	40.686	CAPITAL EXPENDITURES	4
5	25.738	30.494	31.778	31.968	34.675	34.866	38.513	42.835	46.142	42.177	FIXED INVESTMENT	5
6	22.914	25.509	29.326	29.354	32.479	31.640	35.844	40.978	43.599	38.370	BUSINESS PLANT + EQUIPMENT	6
7	683	1.778	656	1.324	666	1.524	994	128	386	1.030	HOME CONSTRUCTION (1)	7
8	2.141	3.207	1.796	1.290	1.530	1.702	1.675	1.729	2.157	2.777	MULTI-FAMILY RESIDENTIAL	8
9	-3.075	6.789	10.296	3.133	447	-1.543	5.953	4.695	1.335	-1.491	CHANGE IN INVENTORIES	9
10	0	0	0	0	0	0	0	0	0	0	MINERAL RIGHTS FROM U.S.GOV'T	10
11	1.772	-13.781	-12.359	-4.744	-3.828	-1.228	-8.092	-10.689	-8.336	-1.630	NET FINANCIAL INVESTMENT	11
12	3.882	17.224	8.328	4.875	2.610	5.643	17.306	4.695	5.420	12.742	NET ACQ. OF FINANCIAL ASSETS	12
13	2.110	31.005	20.687	9.619	6.438	6.871	25.398	15.384	13.756	14.372	NET INCREASE IN LIABILITIES	13
14	1.212	1.288	2.107	2.320	1.766	1.583	1.719	2.250	2.441	1.968	CORPORATE EQUITIES	14
15	2.821	9.864	10.933	9.054	4.320	6.451	11.629	12.530	11.807	11.297	CREDIT MARKET INSTRUMENTS	15
16	2.903	1.624	3.295	4.684	3.356	3.479	2.836	3.615	6.317	5.683	BONDS	16
17	1.629	2.916	2.280	2.311	1.737	2.856	3.347	2.677	2.475	4.697	MORTGAGES	17
18	-1.920	4.676	4.573	1.274	-1.089	-405	4.953	5.625	1.678	235	BANK LOANS N.E.C.	18
19	209	648	785	785	316	521	493	613	1.337	682	OTHER LOANS	19
20	-70	8.532	1.316	1.382	-164	4.122	10.389	4.124	2.467	3.754	TRADE DEBT	20
21	-1.853	11.321	6.331	-3.137	516	-5.285	1.661	-3.520	-2.959	-2.647	OTHER LIABILITIES	21
22	1.855	1.934	-1.305	79	-457	1.393	2.819	2.911	2.855	2.537	DISCREPANCY	22
FARM BUSINESS												
1	12.659	13.473	15.784	14.896	12.940	12.300	11.259	11.205	11.043	13.102	NET INCOME	1
2	22	31	-2	-31	-58	-25	-49	-61	-69	-57	NET SAVING	2
3	2.220	2.511	2.958	3.143	3.261	3.377	3.482	3.519	3.691	3.790	CAPITAL CONSUMPTION	3
4	37	43	49	56	69	81	91	104	115	130	CORPORATE	4
5	2.183	2.468	2.909	3.087	3.192	3.296	3.391	3.415	3.576	3.660	NONCORPORATE	5
6	2.242	2.542	2.956	3.112	3.203	3.352	3.433	3.458	3.622	3.733	CURRENT SURP. = GROSS SAVING	6
7	2.242	2.542	2.956	3.112	3.203	3.352	3.433	3.458	3.622	3.733	GROSS INVESTMENT	7
8	3.627	5.248	5.793	5.190	3.799	4.487	4.347	3.317	4.358	5.196	CAPITAL EXPENDITURES	8
9	3.656	3.674	3.738	3.436	3.655	3.190	3.246	2.997	3.143	3.698	PLANT + EQUIPMENT	9
10	837	785	816	767	765	711	634	700	681	650	RESIDENTIAL CONSTRUCTION	10
11	-866	789	1.239	987	-621	586	467	-380	534	848	CHANGE IN INVENTORIES	11
12	-1.385	-2.706	-2.837	-2.078	-596	-1.135	-914	141	-736	-1.463	NET FINANCIAL INVESTMENT	12
13	-424	33	259	-13	-23	-27	108	-121	-33	366	NET ACQ. OF FINANCIAL ASSETS	13
14	-500	0	200	-100	-100	-100	0	-200	-100	300	DEMAND DEPOSITS + CURRENCY	14
15	76	33	59	87	77	73	108	79	67	66	MISCELLANEOUS ASSETS	15
16	74	31	56	83	71	68	97	66	56	56	INSURANCE RECEIVABLES	16
17	2	2	3	4	6	5	11	13	11	10	EQ. IN SPONS. AGS. (2)	17
18	961	2.739	3.096	2.065	573	1.108	1.022	-262	703	1.829	NET INCREASE IN LIABILITIES	18
19	392	1.058	1.287	790	-100	772	1.442	858	1.057	1.364	CREDIT MARKET INSTRUMENTS	19
20	291	492	580	585	501	509	776	813	562	712	MORTGAGES	20
21	103	475	596	173	-581	150	572	-59	384	613	BANK LOANS N.E.C.	21
22	-2	91	111	32	-20	113	94	104	111	239	OTHER LOANS	22
23	-15	16	-45	14	232	63	66	50	-74	15	U.S. GOVERNMENT	23
24	13	75	156	18	-252	50	28	54	185	224	FICB	24
25	194	283	436	145	-217	101	181	66	235	440	TRADE DEBT	25
26	375	1.398	1.373	1.130	890	235	-601	-1.186	-589	25	PROPRIETOR NET INVESTMENT	26
NONFARM NONCORPORATE BUSINESS												
1	27.580	29.453	31.845	33.046	33.585	33.728	36.490	37.929	39.783	40.446	NET INCOME	1
2	4.754	5.070	5.743	6.163	6.491	6.686	6.958	7.635	7.975	8.258	CAPITAL CONSUMPTION	2
3	4.754	5.070	5.743	6.161	6.492	6.686	6.957	7.633	7.974	8.262	CURRENT SURP. = GROSS SAVING	3
4	4.754	5.070	5.743	6.161	6.492	6.686	6.957	7.633	7.974	8.262	GROSS INVESTMENT	4
5	4.677	8.482	6.448	5.393	5.892	5.996	7.443	7.095	7.960	7.563	CAPITAL EXPENDITURES	5
6	5.165	7.305	5.943	5.478	5.636	6.198	6.884	6.904	7.741	7.365	FIXED CAPITAL	6
7	3.612	4.480	4.704	4.428	4.935	4.905	5.917	6.552	6.871	5.816	PLANT + EQUIPMENT	7
8	-77	497	-80	278	-49	407	180	-286	-148	191	HOME CONSTRUCTION (1)	8
9	1.630	2.328	1.319	772	750	886	787	638	1.018	1.358	MULTI-FAMILY RESIDENTIAL	9
10	-488	1.177	505	-85	256	-202	559	191	219	198	CHANGE IN INVENTORIES	10
11	77	-3.412	-705	768	600	690	-486	538	14	699	NET FINANCIAL INVESTMENT	11
12	790	838	682	312	335	806	677	854	1.234	1.584	NET ACQ. OF FINANCIAL ASSETS	12
13	366	223	239	-348	-52	530	293	349	807	1.285	DEMAND DEPOSITS + CURRENCY	13
14	324	525	292	456	197	81	234	375	254	176	CONSUMER CREDIT	14
15	100	90	151	204	190	195	150	130	173	123	MISCELLANEOUS ASSETS	15
16	99	89	149	203	189	194	149	130	168	117	INSURANCE RECEIVABLES	16
17	1	1	2	1	1	1	0	5	6	6	EQ. IN SPONS. AGS. (2)	17
18	713	4.250	1.387	-456	-265	116	1.163	316	1.220	885	NET INCREASE IN LIABILITIES	18
19	538	2.007	1.255	1.088	537	811	1.744	1.115	942	1.424	CREDIT MARKET INSTRUMENTS	19
20	552	1.150	656	691	350	715	706	237	280	1.130	MORTGAGES	20
21	-62	397	-64	223	-40	325	144	-228	-117	151	HOME MORTGAGES	21
22	584	737	671	423	323	275	416	290	228	762	MULTI-FAMILY	22
23	30	16	49	45	67	115	146	175	169	217	COMMERCIAL	23
24	-223	429	238	220	65	43	564	594	69	159	BANK LOANS N.E.C.	24
25	209	428	361	177	122	53	474	284	593	135	OTHER LOANS	25
26	79	-86	-66	-398	329	1.666	1.451	-216	672	-362	TRADE DEBT, NET	26
27	96	2.329	198	-1.146	-1.131	-2.361	-2.032	-583	-394	-177	PROPRIETOR NET INVESTMENT	27

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
NONFINANCIAL BUSINESS - TOTAL											
1 INCOME BEFORE TAXES	96.373	92.431	93.573	99.447	105.178	113.711	128.229	137.228	134.338	143.312	1
2 GROSS SAVING	47.395	47.236	47.965	54.480	57.560	63.728	70.318	75.490	77.194	79.676	2
3 GROSS INVESTMENT	43.909	40.225	43.884	50.567	50.623	55.209	61.359	69.154	70.770	70.434	3
4 CAPITAL EXPENDITURES	51.801	51.910	51.386	60.794	64.500	69.845	84.863	97.406	95.079	101.508	4
5 FIXED INVESTMENT	46.574	48.151	49.194	54.289	58.537	64.047	75.344	83.086	84.980	92.473	5
6 BUSINESS PLANT + EQUIPMENT	41.837	44.249	43.240	47.045	48.949	54.893	65.999	75.726	76.433	82.775	6
7 HOME CONSTRUCTION (1)	921	-36	996	609	1,048	395	797	-300	1,819	900	7
8 MULTI-FAMILY RESIDENTIAL	3,816	3,938	4,958	6,635	8,520	8,759	8,548	7,660	6,728	8,798	8
9 CHANGE IN INVENTORIES	5,227	3,759	2,192	6,505	5,963	5,798	9,519	14,320	10,099	7,705	9
10 MINERAL RIGHTS FROM U.S.-GOVT	0	0	0	0	0	0	0	0	0	1,330	10
11 NET FINANCIAL INVESTMENT	-7.892	-11.685	-7.502	-10.227	-13.877	-14.636	-23.504	-28.252	-24.309	-31.074	11
12 NET ACQ. OF FINANCIAL ASSETS	13.385	2.193	13.729	11.836	14.855	14.493	21.403	15.775	15.597	29.783	12
13 NET INCREASE IN LIABILITIES	21.277	13.878	21.231	22.063	28.732	29.129	44.907	44.027	39.906	60.857	13
14 CORPORATE EQUITIES	2.078	1.365	2.121	369	-341	1.145	-28	1.259	2.397	-159	14
15 CREDIT MARKET INSTRUMENTS	14.384	13.304	14.247	17.942	19.630	21.555	29.693	32.906	35.537	39.943	15
16 BONDS	2.955	3.456	4.640	4.550	3.913	3.994	5.392	10.224	14.658	12.893	16
17 MORTGAGES	5.304	4.266	7.041	7.889	9.291	9.244	9.288	8.726	10.084	11.303	17
18 BANK LOANS N.E.C.	4.618	2.767	1.562	4.559	4.725	5.587	12.394	10.587	8.072	11.277	18
19 OTHER LOANS	1.507	2.815	1.004	944	1.701	2.730	2.619	3.369	2.723	4.470	19
20 TRADE DEBT	5.940	3.368	4.373	3.141	7.237	6.480	12.056	8.913	6.719	16.606	20
21 OTHER LIABILITIES	-1.125	-4.159	490	611	2.206	-51	3.186	949	-4.747	4.467	21
22 DISCREPANCY	3.486	7.011	4.081	3.913	6.937	8.519	8.959	6.336	6.424	9.242	22
FARM BUSINESS											
1 NET INCOME	10.661	11.420	11.808	11.872	11.601	10.279	12.568	13.596	12.080	12.003	1
2 NET SAVING	-66	-66	-64	-40	-161	-59	-9	22	-28	-39	2
3 CAPITAL CONSUMPTION	4.016	4.091	4.134	4.258	4.403	4.585	4.784	5.058	5.439	5.845	3
4 CORPORATE	145	154	166	179	194	210	229	249	274	302	4
5 NONCORPORATE	3.871	3.937	3.968	4.079	4.209	4.375	4.555	4.809	5.165	5.543	5
6 CURRENT SURP. = GROSS SAVING	3.950	4.025	4.070	4.218	4.242	4.526	4.775	5.080	5.411	5.806	6
7 GROSS INVESTMENT	3.950	4.025	4.070	4.218	4.242	4.526	4.775	5.080	5.411	5.806	7
8 CAPITAL EXPENDITURES	4.609	4.298	4.467	5.291	5.778	6.617	6.592	5.971	7.361	6.203	8
9 PLANT + EQUIPMENT	4.021	3.426	3.490	3.907	4.332	4.535	4.963	5.458	5.929	5.471	9
10 RESIDENTIAL CONSTRUCTION	674	584	703	645	655	672	608	673	697	628	10
11 CHANGE IN INVENTORIES	-86	288	274	739	791	-590	1,021	-160	735	104	11
12 NET FINANCIAL INVESTMENT	-659	-273	-397	-1,073	-1,536	-91	-1,817	-891	-1,950	-397	12
13 NET ACQ. OF FINANCIAL ASSETS	-602	-336	85	134	-40	392	280	207	363	579	13
14 DEMAND DEPOSITS + CURRENCY	-700	-400	0	100	-200	200	100	0	100	200	14
15 MISCELLANEOUS ASSETS	98	64	85	34	160	192	180	207	263	379	15
16 INSURANCE RECEIVABLES	82	51	69	20	145	169	140	161	214	277	16
17 EQ. IN SPONS. AGS. (2)	16	13	16	14	15	23	40	46	49	102	17
18 NET INCREASE IN LIABILITIES	57	-63	482	1,207	1,496	483	2,097	1,098	2,313	976	18
19 CREDIT MARKET INSTRUMENTS	1,932	1,031	1,593	2,298	2,550	2,603	3,302	3,193	3,311	2,768	19
20 MORTGAGES	992	737	1,079	1,276	1,629	2,120	2,245	1,865	1,965	2,160	20
21 BANK LOANS N.E.C.	694	196	243	782	601	271	708	933	700	418	21
22 OTHER LOANS	246	98	271	240	320	212	349	395	646	190	22
23 U.S. GOVERNMENT	12	-13	122	50	61	64	80	-12	158	-53	23
24 FICB	234	111	149	190	259	148	269	407	488	243	24
25 TRADE DEBT	423	159	106	6	862	186	545	407	-208	-975	25
26 PROPRIETOR NET INVESTMENT	-2,298	-1,253	-1,217	-1,097	-1,916	-2,306	-1,750	-2,502	-790	-817	26
NONFARM NONCORPORATE BUSINESS											
1 NET INCOME	42.693	41.616	42.635	43.969	45.321	48.866	51.423	54.291	56.970	59.528	1
2 CAPITAL CONSUMPTION	8.416	8.512	8.620	8.681	8.782	9.073	9.450	9.917	10.534	11.538	2
3 CURRENT SURP. = GROSS SAVING	8.416	8.516	8.617	8.678	8.780	9.077	9.450	9.912	10.517	11.526	3
4 GROSS INVESTMENT	8.416	8.516	8.617	8.678	8.780	9.077	9.450	9.912	10.517	11.526	4
5 CAPITAL EXPENDITURES	9.694	9.654	9.723	11.753	13.789	14.549	16.297	15.754	14.760	18.155	5
6 FIXED CAPITAL	8.679	8.875	9.745	10.965	13.048	13.568	15.072	14.479	14.196	17.419	6
7 PLANT + EQUIPMENT	6.550	7.001	6.722	6.783	7.150	7.945	9.447	10.306	9.622	11.391	7
8 HOME CONSTRUCTION (1)	123	-310	147	-18	196	-139	95	-486	561	136	8
9 MULTI-FAMILY RESIDENTIAL	2,006	2,184	2,876	4,200	5,702	5,762	5,530	4,659	4,013	5,892	9
10 CHANGE IN INVENTORIES	1,015	779	-22	788	741	981	1,225	1,275	564	736	10
11 NET FINANCIAL INVESTMENT	-1,278	-1,138	-1,106	-3,075	-5,009	-5,472	-6,847	-5,842	-4,243	-6,629	11
12 NET ACQ. OF FINANCIAL ASSETS	-181	-126	454	599	725	709	910	761	690	1,032	12
13 DEMAND DEPOSITS + CURRENCY	-934	-292	100	0	0	0	0	0	0	0	13
14 CONSUMER CREDIT	566	27	188	471	509	455	626	402	288	550	14
15 MISCELLANEOUS ASSETS	187	139	166	128	216	254	284	359	402	482	15
16 INSURANCE RECEIVABLES	179	131	157	116	203	241	271	350	391	471	16
17 EQ. IN SPONS. AGS. (2)	8	8	9	12	13	13	13	9	11	11	17
18 NET INCREASE IN LIABILITIES	1,097	1,012	1,560	3,674	5,734	6,181	7,757	6,603	4,933	7,661	18
19 CREDIT MARKET INSTRUMENTS	2,332	1,699	2,268	3,170	4,491	5,335	5,732	5,546	4,853	5,195	19
20 MORTGAGES	1,242	895	1,969	2,165	2,810	3,440	3,155	2,462	3,610	3,062	20
21 HOME MORTGAGES	99	-249	117	-14	158	-112	75	-389	448	108	21
22 MULTI-FAMILY	913	910	1,540	1,800	2,240	3,270	2,751	2,399	2,800	2,404	22
23 COMMERCIAL	230	234	312	379	412	282	329	452	362	550	23
24 BANK LOANS N.E.C.	365	303	305	388	634	458	938	1,366	598	1,113	24
25 OTHER LOANS	725	501	-6	617	1,047	1,437	1,639	1,718	645	1,020	25
26 TRADE DEBT, NET	269	158	-960	-127	-1,317	-883	-692	-2,104	-433	361	26
27 PROPRIETOR NET INVESTMENT	-1,504	-845	252	631	2,560	1,729	2,717	3,161	513	2,105	27

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
NONFINANCIAL BUSINESS - TOTAL												
1	142.431	128.629	139.805	161.744	195.575	200.944	198.521	230.431	257.769	298.133	INCOME BEFORE TAXES	1
2	80.871	79.643	90.759	104.273	110.377	105.864	141.896	163.425	181.889	195.585	GROSS SAVING	2
3	75.315	71.173	82.512	88.511	95.954	93.636	124.957	137.021	156.424	174.148	GROSS INVESTMENT	3
4	112.270	108.506	119.263	138.135	167.697	166.133	133.864	175.577	217.685	249.879	CAPITAL EXPENDITURES	4
5	102.854	104.402	112.192	127.781	146.622	150.717	143.258	161.566	193.284	225.589	FIXED INVESTMENT	5
6	91.381	92.397	95.212	106.862	125.976	138.901	135.757	151.473	177.596	209.309	BUSINESS PLANT + EQUIPMENT	6
7	224	867	2,651	1,917	-285	354	2,709	4,103	5,500	2,620	HOME CONSTRUCTION (1)	7
8	11.249	11.138	14.329	19.002	20.931	11.462	4.792	5.990	10.188	13.660	MULTI-FAMILY RESIDENTIAL	8
9	9.372	3.775	6.354	9.442	17.907	8.926	-10.717	10.038	21.931	22.317	CHANGE IN INVENTORIES	9
10	44	329	717	912	3,168	6,490	1,323	3,973	2,470	1,973	MINERAL RIGHTS FROM U.S.GOV'T	10
11	-36.955	-37.333	-36.751	-49.624	-71.743	-72.497	-8.907	-38.556	-61.261	-75.731	NET FINANCIAL INVESTMENT	11
12	30.410	17.555	35.372	48.050	65.506	46.721	36.210	49.052	52.896	84.643	NET ACQ. OF FINANCIAL ASSETS	12
13	67.365	54.888	72.123	97.654	137.249	119.218	45.117	87.608	114.157	160.374	NET INCREASE IN LIABILITIES	13
14	3.406	5.694	11.435	10.922	7.883	4.097	9.908	10.524	2.727	2.599	CORPORATE EQUITIES	14
15	45.558	44.188	49.949	67.158	87.630	93.481	38.713	65.785	104.833	125.575	CREDIT MARKET INSTRUMENTS	15
16	11.975	19.756	18.893	12.735	10.955	21.318	29.804	25.316	24.472	23.274	BONDS	16
17	10.830	13.953	22.888	32.378	32.985	25.358	15.931	22.710	36.759	43.330	MORTGAGES	17
18	14.761	5.732	5.872	16.016	33.665	30.349	-11.105	3.195	24.175	33.876	BANK LOANS N.E.C.	18
19	7.992	4.747	2.296	6.029	10.025	16.456	4.083	14.564	19.427	25.095	OTHER LOANS	19
20	21.087	8.243	10.464	22.422	39.357	30.129	7.860	16.713	22.468	45.548	TRADE DEBT	20
21	-2.686	-3.237	275	-2.848	2.379	-8.489	-11.364	-5.414	-15.871	-13.348	OTHER LIABILITIES	21
22	5.556	8.470	8.247	15.762	14.423	12.228	16.939	26.404	25.465	21.437	DISCREPANCY	22
FARM BUSINESS												
1	13.944	13.932	14.289	18.003	32.003	25.384	23.471	18.320	19.637	27.699	NET INCOME	1
2	-25	-102	-101	277	352	-141	-32	-469	-766	-825	NET SAVING	2
3	6.196	6.390	5.944	7.439	8.413	9.932	11.864	13.042	14.285	15.693	CAPITAL CONSUMPTION	3
4	331	368	391	410	589	735	1,116	1,494	1,697	1,862	CORPORATE	4
5	5.865	6.022	6.553	7.029	7.824	9.197	10.748	11.548	12.588	13.831	NONCORPORATE	5
6	6.171	6.288	6.843	7.716	8.765	9.791	11.832	12.543	13.519	14.868	CURRENT SURP. = GROSS SAVING	6
7	6.171	6.288	6.843	7.716	8.765	9.791	11.832	12.543	13.519	14.868	GROSS INVESTMENT	7
8	6.619	6.922	8.321	7.903	12.847	9.901	15.873	11.819	16.069	17.998	CAPITAL EXPENDITURES	8
9	5.737	6.248	6.388	6.629	8.998	10.580	11.401	12.806	13.358	15.184	PLANT + EQUIPMENT	9
10	745	565	652	664	601	1,158	930	1,062	1,487	1,760	RESIDENTIAL CONSTRUCTION	10
11	137	109	1,281	610	3,248	-1,837	3,542	-2,049	1,224	1,054	CHANGE IN INVENTORIES	11
12	-448	-634	-1,478	-187	-4,082	-110	-4,041	724	-2,550	-3,130	NET FINANCIAL INVESTMENT	12
13	536	604	691	936	843	594	997	1,494	1,811	1,959	NET ACQ. OF FINANCIAL ASSETS	13
14	100	115	123	262	200	-160	70	5	85	100	DEMAND DEPOSITS + CURRENCY	14
15	436	489	568	674	643	754	927	1,489	1,726	1,859	MISCELLANEOUS ASSETS	15
16	381	438	498	584	483	548	691	1,265	1,479	1,588	INSURANCE RECEIVABLES	16
17	55	51	70	90	160	206	236	224	247	271	EQ. IN SPONS. AGS. (2)	17
18	984	1,238	2,169	1,123	4,925	704	5,038	770	4,361	5,089	NET INCREASE IN LIABILITIES	18
19	3,034	2,305	4,468	5,828	9,562	8,028	8,780	10,916	14,747	18,059	CREDIT MARKET INSTRUMENTS	19
20	1,818	831	2,381	3,551	5,495	5,049	4,578	6,117	8,828	10,172	MORTGAGES	20
21	610	827	1,345	1,814	2,859	1,071	1,963	3,031	2,499	2,482	BANK LOANS N.E.C.	21
22	606	647	742	463	1,208	1,908	2,239	1,768	3,420	5,405	OTHER LOANS	22
23	-15	-52	47	36	106	258	1,092	451	1,973	3,947	U.S. GOVERNMENT	23
24	621	699	695	427	1,102	1,650	1,147	1,317	1,447	1,458	FICB	24
25	-377	-368	149	543	123	223	454	878	868	720	TRADE DEBT	25
26	-1.673	-6.99	-2.448	-5.248	-4.760	-7.547	-4.196	-11.024	-11.254	-13.690	PROPRIETOR NET INVESTMENT	26
NONFARM NONCORPORATE BUSINESS												
1	60.179	59.552	62.334	68.178	71.582	72.853	74.395	82.493	94.846	104.506	NET INCOME	1
2	13.044	14.501	15.338	15.469	17.774	20.414	23.300	25.616	28.438	31.927	CAPITAL CONSUMPTION	2
3	13.031	14.502	15.334	15.781	17.777	20.375	23.310	25.611	28.447	31.925	CURRENT SURP. = GROSS SAVING	3
4	13.031	14.502	15.334	15.781	17.777	20.375	23.310	25.611	28.447	31.925	GROSS INVESTMENT	4
5	21.360	21.255	24.895	29.979	31.579	21.582	18.130	24.743	31.753	35.936	CAPITAL EXPENDITURES	5
6	20.452	20.985	23.440	28.708	30.237	23.762	21.997	23.479	30.244	34.411	FIXED CAPITAL	6
7	12.859	12.871	11.528	13.364	14.789	15.310	17.439	17.480	20.889	24.155	PLANT + EQUIPMENT	7
8	-260	151	1,000	627	-443	-401	890	1,520	2,007	430	HOME CONSTRUCTION (1)	8
9	7.853	7.963	10.912	14.717	15.891	8.853	3.668	4.479	7.348	9.826	MULTI-FAMILY RESIDENTIAL	9
10	908	270	1,455	1,271	1,342	-2,180	-3,867	1,264	1,509	1,525	CHANGE IN INVENTORIES	10
11	-8.329	-6.753	-9.561	-14.198	-13.802	-1,207	5,180	868	-3,306	-4,011	NET FINANCIAL INVESTMENT	11
12	1.076	1.380	1.133	1.539	2.347	1.736	2,042	3,257	4,156	4,356	NET ACQ. OF FINANCIAL ASSETS	12
13	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY	13
14	404	696	339	545	1,362	716	769	1,127	1,598	1,458	CONSUMER CREDIT	14
15	672	684	794	994	985	1,020	1,273	2,130	2,558	2,898	MISCELLANEOUS ASSETS	15
16	659	669	781	982	965	986	1,232	2,057	2,514	2,771	INSURANCE RECEIVABLES	16
17	13	15	13	12	20	34	41	73	44	127	EQ. IN SPONS. AGS. (2)	17
18	9.405	8.133	10.694	15.737	16.149	2,943	-3,138	2,389	7,462	8,367	NET INCREASE IN LIABILITIES	18
19	7.351	6.922	11.709	14.083	12.903	7,409	1,963	4,706	12,927	15,366	CREDIT MARKET INSTRUMENTS	19
20	3.703	6.465	9.699	11.914	9.331	6,581	1,806	3,661	9,037	9,843	MORTGAGES	20
21	-208	122	800	501	-354	-323	712	1,216	1,606	343	HOME MORTGAGES	21
22	3.461	5.750	8.000	9,900	7,901	5,500	100	1,212	5,700	7,276	MULTI-FAMILY RESIDENTIAL	22
23	450	593	899	1,513	1,784	1,404	994	1,233	1,731	2,224	COMMERCIAL	23
24	2.177	-534	722	1,164	1,141	-972	-2,020	-3,606	419	-244	BANK LOANS N.E.C.	24
25	1.471	991	1,288	1,005	2,431	1,800	2,177	4,651	3,471	5,767	OTHER LOANS	25
26	591	1,070	-1,923	-459	374	1,256	1,076	2,243	-57	70	TRADE DEBT, NET	26
27	1.463	141	908	2,113	2,872	-5,722	-6,177	-4,560	-5,408	-7,069	PROPRIETOR NET INVESTMENT	27

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
NONFINANCIAL CORPORATE BUSINESS, EXCLUDING FARMS											
1 PROFITS BEFORE TAX	24.825	38.292	38.991	33.690	34.847	32.011	41.996	41.768	39.769	33.650	1
2 - PROFITS TAX ACCRUALS	9.280	16.786	21.142	17.751	18.430	15.603	20.175	20.006	19.054	16.128	2
3 - NET DIVIDENDS PAID	6.434	7.895	7.749	7.791	7.959	8.215	9.375	10.107	10.367	10.166	3
4 = UNDISTRIBUTED PROFITS	9.111	13.611	10.100	8.148	8.458	8.193	12.446	11.655	10.348	7.356	4
5 + FOREIGN BRANCH PROFITS	527	547	769	797	792	939	1,070	1,218	1,252	1,032	5
6 + BOOK DEPRECIATION	7.800	8.631	10.041	11.237	12.889	14.636	17.023	18.481	20.339	21.465	6
7 = GROSS INTERNAL FUNDS, BOOK(1)	17.438	22.789	20.910	20.182	22.139	23.768	30.539	31.354	31.939	29.853	7
8 + INV. VALUATION ADJUSTMENT	1.856	-4.965	-1.199	981	-997	-318	-1.736	-2.693	-1.539	-255	8
9 = GROSS INT. FUNDS, NIA BASIS	19.294	17.824	19.711	21.163	21.142	23.450	28.803	28.661	30.400	29.598	9
10 GROSS INVESTMENT	17.439	15.890	21.016	21.084	21.599	22.057	25.984	25.750	27.545	27.061	10
11 CAPITAL EXPENDITURES (1)	14.359	23.553	29.833	24.518	25.431	22.840	32.676	37.118	35.159	27.927	11
12 FIXED INVESTMENT	16.080	18.730	21.281	22.287	24.619	24.767	27.749	32.234	34.577	30.464	12
13 PLANT + EQUIPMENT	15.646	17.355	20.884	21.490	23.889	23.545	26.681	31.429	33.585	28.856	13
14 HOME CONSTRUCTION	-77	496	-80	279	-50	406	180	-286	-147	189	14
15 MULTI-FAMILY RESIDENTIAL	511	879	477	518	780	816	888	1,091	1,139	1,419	15
16 CHANGE IN INVENTORIES, NIA	-1.721	4.823	8.552	2.231	812	-1.927	4.927	4.884	582	-2.537	16
17 MINERAL RIGHTS FROM U.S. GOVT	0	0	0	0	0	0	0	0	0	0	17
18 NET FINANCIAL INVESTMENT	3.080	-7.663	-8.817	-3.434	-3.832	-783	-6.692	-11.368	-7.614	-866	18
19 NET ACQ. OF FINANCIAL ASSETS	3.516	16.353	7.387	4.576	2.298	4.864	16.521	3.962	4.219	10.792	19
20 LIQUID ASSETS	3.004	4.584	2.593	-166	1.743	359	5.056	-4.535	-434	2.534	20
21 DEMAND DEP. + CURRENCY	1.042	1.319	1.637	782	-91	1.779	953	-292	34	1.059	21
22 TIME DEPOSITS	0	0	0	0	0	200	-100	0	0	900	22
23 FOREIGN DEPOSITS	0	47	34	-16	39	44	-29	9	-7	18	23
24 U.S. GOVT. SECURITIES	1.844	3.173	783	-1,006	1.593	-1,717	4,058	-4,463	-729	303	24
25 ST.+LOC. OBLIGATIONS	33	167	192	-31	193	-34	248	123	138	479	25
26 COMMERCIAL PAPER	85	-122	-53	105	9	87	-74	88	130	-225	26
27 SECURITY R.P.'S	0	0	0	0	0	0	0	0	0	0	27
28 CONSUMER CREDIT	428	986	665	905	282	372	726	379	96	213	28
29 TRADE CREDIT	-816	10,071	3,340	2,833	-869	3,358	9,561	5,730	1,554	6,341	29
30 MISCELLANEOUS ASSETS	900	712	789	1,046	1,142	775	1,178	3,003	1,704	1,704	30
31 FOREIGN DIR. INVEST. (2)	660	621	508	852	735	667	823	1,951	2,442	1,181	31
32 INSURANCE RECEIVABLES	191	35	130	118	120	80	168	359	572	546	32
33 EQUITY IN SPONSORED AGS.	0	0	0	0	0	0	2	11	19	6	33
34 OTHER	49	56	151	34	287	28	185	67	-30	-29	34
35 NET INCREASE IN LIABILITIES	436	24,016	16,204	8,010	6,130	5,647	23,213	15,330	11,833	11,658	35
36 NET FUNDS RAISED IN MKTS.	3,103	8,087	10,498	9,496	5,649	6,451	10,162	12,807	12,249	10,477	36
37 NET NEW EQUITY ISSUES	1,212	1,288	2,107	2,320	1,766	1,583	1,719	2,250	2,441	1,968	37
38 DEBT INSTRUMENTS	1,891	6,799	8,391	7,176	3,883	4,868	8,443	10,557	9,808	8,509	38
39 TAX-EXEMPT BONDS (3)	0	0	0	0	0	0	0	0	0	0	39
40 CORPORATE BONDS (2)	2,903	1,624	3,295	4,684	3,356	3,479	2,836	3,615	6,317	5,683	40
41 MORTGAGES	786	1,274	1,044	1,035	886	1,632	1,865	1,627	1,633	2,855	41
42 HOME MORTGAGES	-62	397	-64	223	-40	325	144	-228	-117	151	42
43 MULTI-FAMILY	583	735	670	416	317	269	409	284	223	756	43
44 COMMERCIAL	265	142	438	396	609	1,038	1,312	1,571	1,527	1,948	44
45 BANK LOANS N.E.C.	-1,800	3,772	3,739	881	-573	-598	3,817	5,090	1,225	-337	45
46 COMMERCIAL PAPER	-4	65	62	62	71	-169	16	44	236	46	46
47 ACCEPTANCES	13	32	19	11	20	112	-134	79	65	-18	47
48 FINANCE COMPANY LOANS	-134	74	214	482	126	261	250	132	465	79	48
49 U.S. GOVERNMENT LOANS	127	-22	18	21	-3	-147	-22	-2	59	11	49
50 PROFIT TAXES PAYABLE	-2,380	7,514	4,670	-3,253	599	-3,283	4,097	-1,983	-2,131	-2,593	50
51 TRADE DEBT	-343	8,335	946	1,635	-276	2,355	8,757	4,274	1,560	3,676	51
52 FGN DIRECT INVEST. IN U.S.	56	80	90	132	158	124	197	232	155	98	52
53 DISCREPANCY	1.855	1.934	-1.305	79	-457	1.393	2.819	2.911	2.855	2.537	53
MEMORANDUM ITEMS:											
54 EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS	-4.935	5.729	10.122	3.355	4.289	-610	3.873	8.457	4.759	-1.671	54
55 TRADE CREDIT NET OF TRADE DEBT	-473	1,736	2,394	1,198	-593	1,003	804	1,456	-6	2,665	55
56 PROFITS TAX PAYMENTS	11.823	9.380	16.173	21.750	18.377	18.366	16.913	21.968	21.244	18.655	56
DEBT SUBTOTALS: (4)											
57 LONG-TERM DEBT	3,031	4,010	5,899	5,848	4,053	4,546	6,084	7,507	8,556	8,252	57
58 SHORT-TERM DEBT	-1,140	2,789	2,492	1,328	-170	322	2,359	3,050	1,252	257	58
59 TOTAL S-T LIABILITIES	-3.863	18.638	8.108	-290	153	-606	15.213	5.341	681	1.340	59
PER CENT RATIOS:											
60 EFFECTIVE TAX RATE	37.381	43.836	54.222	52.689	52.888	48.742	48.040	47.897	47.911	47.928	60
61 CAPITAL OUTLAYS/INTERNAL FUNDS	74.422	132.141	151.352	115.853	120.286	97.398	113.446	129.506	115.654	94.354	61
62 CR. MKT. BORROWING/CAP. EXP.	13.169	28.866	28.126	29.268	15.268	21.313	25.838	28.441	27.896	30.468	62
GROSS INVESTMENT AND CAPITAL EXPENDITURES ON BOOK BASIS:											
63 GROSS INVESTMENT, BOOK	15.583	20.855	22.215	20.103	22.596	22.375	27.720	28.443	29.084	27.316	63
64 CAPITAL EXPENDITURES	12.503	28.518	31.032	23.537	26.428	23.158	34.412	39.811	36.698	28.182	64
65 FIXED INVESTMENT	16.080	18.730	21.281	22.287	24.619	24.767	27.749	32.234	34.577	30.464	65
66 INVENTORY CHG., BOOK	-3.577	9.788	9.751	1,250	1,809	-1,609	6.663	7.577	2.121	-2,282	66
67 MINERAL RIGHTS	0	0	0	0	0	0	0	0	0	0	67
68 INVENTORY CHANGE, BOOK	-3.577	9.788	9.751	1,250	1,809	-1,609	6.663	7.577	2.121	-2,282	68
69 PLUS: INV. VAL. ADJUSTMENT	1.856	-4.965	-1.199	981	-997	-318	-1.736	-2.693	-1.539	-255	69
70 EQUALS: INVENTORY CHG., NIA	-1.721	4.823	8.552	2.231	812	-1.927	4.927	4.884	582	-2,537	70
71 BOOK DEPRECIATION	7.800	8.631	10.041	11.237	12.889	14.636	17.023	18.481	20.339	21.465	71
72 LESS: CAP. CONS. ADJUSTMENT	-3.771	-3.904	-4.517	-4.387	-3.997	-3.136	-2.073	-2.951	-3.281	-3.350	72
73 EQUALS: CAPITAL CONS., NIA	11.571	12.535	14.558	15.624	16.886	17.772	19.096	21.432	23.620	24.815	73
RATIOS ON BOOK BASIS:											
74 CAPITAL OUTLAYS/INTERNAL FUNDS	71.699	125.139	148.407	116.623	119.373	97.433	112.682	126.972	114.900	94.402	74
75 CREDIT MKT. BORROWING/CAP. EXP	15.124	23.841	27.039	30.488	14.692	21.020	24.535	26.517	26.726	30.193	75

(2) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.

(3) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

(4) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
NONFINANCIAL CORPORATE BUSINESS, EXCLUDING FARMS												
1	43.019	39.395	39.130	43.606	48.256	54.566	64.238	69.341	65.288	71.781	PROFITS BEFORE TAX	1
2	20.692	19.150	19.391	20.578	22.713	23.887	27.108	29.417	27.638	33.542	- PROFITS TAX ACCRUALS	2
3	10.812	11.479	11.668	12.661	13.955	15.262	17.147	18.061	18.844	20.688	- NET DIVIDENDS PAID	3
4	11.515	8.766	8.071	10.367	11.588	15.417	19.983	21.863	18.806	17.551	= UNDISTRIBUTED PROFITS	4
5	978	1.068	1.273	1.500	1.622	1.803	1.765	1.446	1.574	1.821	+ FOREIGN BRANCH PROFITS	5
6	22.989	24.534	25.844	29.579	31.481	33.448	36.210	39.287	42.630	46.419	+ BOOK DEPRECIATION	6
7	35.482	34.368	35.188	41.446	44.691	50.668	57.958	62.596	63.010	65.791	= GROSS INTERNAL FUNDS, BOOK	7
8	-453	327	90	138	-153	-543	-1.865	-2.098	-1.744	-3.447	+ INV. VALUATION ADJUSTMENT	8
9	35.029	34.695	35.278	41.584	44.538	50.125	56.093	60.498	61.266	62.344	= GROSS INT. FUNDS, NIA BASIS	9
10	31.543	27.684	31.197	37.671	37.601	41.606	47.134	54.162	54.842	53.102	GROSS INVESTMENT	10
11	37.498	37.958	37.196	43.750	44.933	50.679	61.974	75.681	72.958	77.150	CAPITAL EXPENDITURES (1)	11
12	33.200	35.266	35.256	38.772	40.502	45.272	54.701	62.476	64.158	68.955	FIXED INVESTMENT	12
13	31.266	33.822	33.028	36.355	37.487	42.413	51.589	59.962	60.882	65.913	PLANT + EQUIPMENT	13
14	124	-310	146	-18	197	-138	94	-487	561	136	HOME CONSTRUCTION	14
15	1.810	1.754	2.082	2.435	2.818	2.997	3.018	3.001	2.715	2.906	MULTI-FAMILY RESIDENTIAL	15
16	4.298	2.692	1.940	4.978	4.431	5.407	7.273	13.205	8.800	6.865	CHANGE IN INVENTORIES, NIA	16
17	0	0	0	0	0	0	0	0	0	1.330	MINERAL RIGHTS FROM U.S. GOVT	17
18	-5.955	-10.274	-5.999	-6.079	-7.332	-9.073	-14.840	-21.519	-18.116	-24.048	NET FINANCIAL INVESTMENT	18
19	14.168	2.655	13.190	11.103	14.170	13.392	20.213	14.807	14.544	28.172	NET ACQ. OF FINANCIAL ASSETS	19
20	5.193	-4.756	3.061	3.100	3.400	333	1.506	-1.850	1.769	5.474	LIQUID ASSETS	20
21	-887	-940	3.083	3.570	-987	-426	311	-682	2.532	2.714	DEMAND DEP. + CURRENCY	21
22	-400	1.500	1.100	900	687	984	2.322	-390	1.079	-626	TIME DEPOSITS	22
23	-17	3	88	-125	-209	103	-312	104	84	532	FOREIGN DEPOSITS	23
24	6.129	-5.953	-1.524	-1.762	3.154	-1.255	-1.695	-1.705	-2.462	774	U.S. GOVT. SECURITIES	24
25	-164	588	13	302	1.090	-107	920	-961	-339	482	ST.+LOC. OBLIGATIONS	25
26	532	46	301	215	-335	725	-324	1.482	1.100	1.147	COMMERCIAL PAPER	26
27	0	0	0	0	0	309	284	302	-225	451	SECURITY R.P.'S	27
28	1.370	-417	78	860	1.046	1.011	1.059	326	416	307	CONSUMER CREDIT	28
29	5.474	4.847	7.808	4.432	6.217	8.467	13.156	12.221	8.198	18.333	TRADE CREDIT	29
30	2.131	2.981	2.243	2.711	3.507	3.581	4.492	4.110	4.161	4.058	MISCELLANEOUS ASSETS	30
31	1.372	1.673	1.596	1.652	1.974	2.326	3.276	3.029	2.601	725	FOREIGN DIR. INVEST. (2)	31
32	570	591	462	550	347	319	416	565	668	789	INSURANCE RECEIVABLES	32
33	13	21	0	10	0	1	6	23	14	26	EQUITY IN SPONSORED AGS.	33
34	176	696	177	499	1.186	935	794	493	878	2.518	OTHER	34
35	20.123	12.929	19.189	17.182	21.502	22.465	35.053	36.326	32.660	52.220	NET INCREASE IN LIABILITIES	35
36	12.198	11.939	12.507	12.843	12.248	14.762	20.631	25.426	29.770	31.821	NET FUNDS RAISED IN MKTS.	36
37	2.078	1.365	2.121	369	-341	1.145	-28	1.259	2.397	-159	NET NEW EQUITY ISSUES	37
38	10.120	10.574	10.386	12.474	12.589	13.617	20.659	24.167	27.373	31.980	DEBT INSTRUMENTS	38
39	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS (3)	39
40	2.955	3.456	4.640	4.550	3.913	3.994	5.392	10.224	14.658	12.893	CORPORATE BONDS (2)	40
41	3.070	2.634	3.993	4.448	4.852	3.684	3.888	4.399	4.509	6.081	MORTGAGES	41
42	99	-249	117	-14	158	-112	75	-389	448	108	HOME MORTGAGES	42
43	907	771	1.074	1.050	990	1.254	865	725	803	1.033	MULTI-FAMILY	43
44	2.064	2.112	2.802	3.412	3.704	2.542	2.948	4.063	3.258	4.940	COMMERCIAL	44
45	3.559	2.268	1.014	3.389	3.490	4.858	10.748	8.288	6.774	9.746	BANK LOANS N.E.C.	45
46	-343	454	325	104	-230	157	-328	825	1.412	1.215	COMMERCIAL PAPER	46
47	5	121	31	1	-116	43	37	130	119	134	ACCEPTANCES	47
48	847	1.564	317	-231	632	682	628	-65	-290	1.747	FINANCE COMPANY LOANS	48
49	27	77	66	213	48	199	294	366	191	164	U.S. GOVERNMENT LOANS	49
50	2.439	-2.202	1.383	946	1.567	531	2.162	205	-4.727	2.861	PROFIT TAXES PAYABLE	50
51	5.248	3.051	5.227	3.262	7.692	7.177	12.203	10.610	7.360	17.220	TRADE DEBT	51
52	238	141	72	131	-5	-5	57	85	257	318	FGN DIRECT INVEST. IN U.S.	52
53	3.486	7.011	4.081	3.913	6.937	8.519	8.959	6.336	6.424	9.242	DISCREPANCY	53
MEMORANDUM ITEMS:												
54	2.469	3.263	1.918	2.166	395	554	5.881	15.183	11.692	14.806	EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS	54
55	226	1.796	2.581	1.170	-1.475	1.290	953	1.611	838	1.113	TRADE CREDIT NET OF TRADE DEBT	55
56	18.065	21.480	17.895	20.379	20.388	23.614	25.714	30.484	32.342	31.757	PROFITS TAX PAYMENTS	56
57	7.349	7.246	8.921	10.368	10.003	9.733	13.504	18.327	21.428	22.764	DEBT SUBTOTALS: (4)	57
58	2.771	3.328	1.465	2.106	2.586	3.884	7.155	5.840	5.945	9.216	LONG-TERM DEBT	58
59	10.458	4.177	8.075	6.314	11.845	11.592	21.520	16.655	8.578	29.297	SHORT-TERM DEBT	59
60	48.099	48.610	49.555	47.190	47.067	43.776	42.199	42.423	42.332	46.728	TOTAL S-T LIABILITIES	59
61	107.048	109.404	105.436	105.208	100.886	101.105	110.484	125.096	119.083	123.748	PER CENT RATIOS:	60
62	26.988	27.857	27.922	28.511	28.017	26.869	33.334	31.932	37.518	41.451	EFFECTIVE TAX RATE	61
											CAPITAL OUTLAYS/INTERNAL FUNDS	62
											CR. MKT. BORROWING/CAP. EXP.	62
GROSS INVESTMENT AND CAPITAL EXPENDITURES ON BOOK BASIS:												
63	31.996	27.357	31.107	37.533	37.754	42.149	48.999	56.260	56.586	56.549	GROSS INVESTMENT, BOOK	63
64	37.951	37.631	37.106	43.612	45.086	51.222	63.839	77.779	74.702	80.597	CAPITAL EXPENDITURES	64
65	33.200	35.266	35.256	38.772	40.502	45.272	54.701	62.476	64.158	68.955	FIXED INVESTMENT	65
66	4.751	2.365	1.850	4.840	4.584	5.950	9.138	15.303	10.544	10.312	INVENTORY CHG., BOOK	66
67	0	0	0	0	0	0	0	0	0	1.330	MINERAL RIGHTS	67
68	4.751	2.365	1.850	4.840	4.584	5.950	9.138	15.303	10.544	10.312	INVENTORY CHANGE, BOOK	68
69	-453	327	90	138	-153	-543	-1.865	-2.098	-1.744	-3.447	PLUS: INV. VAL. ADJUSTMENT	69
70	4.298	2.692	1.940	4.978	4.431	5.407	7.273	13.205	8.800	6.865	EQUALS: INVENTORY CHG., NIA	70
71	22.989	24.534	25.844	29.579	31.481	33.448	36.210	39.287	42.630	46.419	BOOK DEPRECIATION	71
72	-2.889	-2.299	-1.809	1.061	1.917	2.622	3.592	3.790	3.621	3.693	LESS: CAP. CONS. ADJUSTMENT	72
73	25.878	26.833	27.653	28.518	29.564	30.826	32.618	35.497	39.009	42.726	EQUALS: CAPITAL CONS., NIA	73
74	106.958	109.494	105.450	105.226	100.883	101.093	110.146	124.255	118.555	122.504	RATIOS ON BOOK BASIS:	74
75	26.665	28.099	27.990	28.602	27.922	26.584	32.361	31.071	36.642	39.678	CAPITAL OUTLAYS/INTERNAL FUNDS	75
											CREDIT MKT. BORROWING/CAP. EXP	75

(2) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.

(3) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

(4) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
NONFINANCIAL CORPORATE BUSINESS, EXCLUDING FARMS											
1 PROFITS BEFORE TAX	68.308	55.145	63.182	75.563	91.990	102.707	100.655	129.618	143.286	165.928	1
2 - PROFITS TAX ACCRUALS	33.232	27.229	29.826	33.360	39.377	42.483	40.331	52.404	59.448	68.564	2
3 - NET DIVIDENDS PAID	20.629	19.848	19.952	21.626	23.791	25.913	28.297	32.913	36.988	41.576	3
4 = UNDISTRICTED PROFITS	14.447	8.068	13.404	20.577	28.822	34.311	32.027	44.302	46.850	55.788	4
5 + FOREIGN BRANCH PROFITS	1.783	1.564	1.854	1.906	3.661	4.803	3.088	4.218	5.165	5.180	5
6 + BOOK DEPRECIATION	50.965	54.288	58.353	64.890	69.936	77.006	84.071	91.395	103.062	113.042	6
7 = GROSS INTERNAL FUNDS, BOOK(1)	67.195	63.920	73.611	87.373	102.419	116.120	119.186	139.915	155.077	174.010	7
8 + INV. VALUATION ADJUSTMENT	-5.526	-5.067	-5.029	-6.597	-18.584	-40.422	-12.432	-14.644	-15.154	-25.218	8
9 = GROSS INT. FUNDS, NIA BASIS	61.669	58.853	68.582	80.776	83.835	75.698	106.754	125.271	139.923	148.792	9
10 GROSS INVESTMENT	56.113	50.383	60.335	65.014	69.412	63.470	89.815	98.867	114.458	127.355	10
11 CAPITAL EXPENDITURES (1)	84.291	80.329	86.047	100.253	123.271	134.650	99.861	139.015	169.863	195.945	11
12 FIXED INVESTMENT	75.920	76.604	81.712	91.780	106.786	115.217	108.930	124.219	148.195	174.234	12
13 PLANT + EQUIPMENT	72.785	73.278	77.296	86.869	102.189	113.011	106.917	121.187	143.349	169.970	13
14 HOME CONSTRUCTION	-261	151	999	626	-443	-403	889	1,521	2,006	430	14
15 MULTI-FAMILY RESIDENTIAL	3,396	3,175	3,417	4,285	5,040	2,609	1,124	1,511	2,840	3,834	15
16 CHANGE IN INVENTORIES, NIA	8,327	3,396	3,618	7,561	13,317	12,943	-10,392	10,823	19,198	19,738	16
17 MINERAL RIGHTS FROM U.S.GOV'T	44	329	717	912	3,168	6,490	1,323	3,973	2,470	1,973	17
18 NET FINANCIAL INVESTMENT	-28.178	-29.946	-25.712	-35.239	-53.859	-71.180	-10.046	-40.148	-55.405	-68.590	18
19 NET ACQ. OF FINANCIAL ASSETS	28.798	15.571	33.548	45.555	62.316	44.391	33.171	44.301	46.929	78.328	19
20 LIQUID ASSETS	439	486	9,325	9,196	12,945	6,026	19,763	13,871	1,914	10,331	20
21 DEMAND DEP. + CURRENCY	5,591	937	-1,478	2,357	1,377	1,151	6,155	1,537	845	5,311	21
22 TIME DEPOSITS	-5,404	1,695	4,162	2,381	4,733	3,841	1,887	2,062	4,802	1,959	22
23 FOREIGN DEPOSITS	-414	-375	436	938	1,157	-200	826	1,669	1,301	1,993	23
24 U.S. GOVT. SECURITIES	-3,071	170	2,476	-2,051	-3,400	2,269	8,715	2,304	-6,147	-6,321	24
25 ST.+LOC. OBLIGATIONS	-982	-625	1,000	1,000	-137	616	-173	-1,062	49	190	25
26 COMMERCIAL PAPER	2,529	1,761	1,886	2,960	641	4,126	3,107	5,044	-144	1,726	26
27 SECURITY R.P.'S	2,190	-3,077	843	1,611	8,574	-5,777	-754	2,317	1,208	5,473	27
28 CONSUMER CREDIT	473	772	452	-166	3,219	522	128	1,713	445	1,772	28
29 TRADE CREDIT	22,581	8,306	14,612	27,256	37,049	32,354	6,396	19,529	31,610	54,894	29
30 MISCELLANEOUS ASSETS	5,305	6,007	9,159	9,269	9,103	5,489	6,884	9,188	12,960	11,331	30
31 FOREIGN DIR. INVEST. (2)	2,100	3,589	3,278	1,209	1,972	1,158	6,000	3,936	4,952	3,788	31
32 INSURANCE RECEIVABLES	1,147	896	1,047	1,851	1,960	2,127	2,227	3,381	4,409	4,807	32
33 EQUITY IN SPONSORED AGS.	65	111	23	18	19	17	10	37	79	42	33
34 OTHER	1,993	1,411	4,811	6,191	5,152	2,187	-1,353	1,834	3,520	2,694	34
35 NET INCREASE IN LIABILITIES	56.976	45.517	59.260	80.794	116.175	115.571	43.217	84.449	102.334	146.918	35
36 NET FUNDS RAISED IN MKTS.	38.579	40.655	45.207	58.169	73.048	82.141	37.878	60.687	79.886	94.749	36
37 NET NEW EQUITY ISSUES	3,406	5,694	11,435	10,922	7,883	4,097	9,908	10,524	2,727	2,599	37
38 DEBT INSTRUMENTS	35.173	34.961	33.772	47.247	65.165	78.044	27.970	50.163	77.159	92.150	38
39 TAX-EXEMPT BONDS (3)	0	0	86	548	1,796	1,648	2,600	2,485	3,495	3,158	39
40 CORPORATE BONDS (2)	11.975	19.756	18.807	12.187	9.159	19.670	27.204	22.831	20.977	20.116	40
41 MORTGAGES	5,309	6,657	10,808	16,913	18,159	13,728	9,547	12,932	18,894	23,315	41
42 HOME MORTGAGES	-208	122	800	501	-354	-323	712	1,216	1,606	343	42
43 MULTI-FAMILY	1,469	1,198	1,921	2,786	2,457	1,412	-117	627	1,699	2,952	43
44 COMMERCIAL	4,048	5,337	8,087	13,626	16,056	12,639	8,952	11,089	15,589	20,020	44
45 BANK LOANS N.E.C.	11.974	5.439	3.805	13.038	29.665	30.250	-11.048	3.770	21.257	31.638	45
46 COMMERCIAL PAPER	1,107	1,777	-886	721	1,414	4,131	-2,897	1,433	1,639	2,691	46
47 ACCEPTANCES	353	403	265	25	532	1,255	166	1,291	639	1,239	47
48 FINANCE COMPANY LOANS	4,338	636	661	3,574	4,092	5,833	2,192	5,238	10,288	8,305	48
49 U.S. GOVERNMENT LOANS	117	293	226	241	348	1,529	206	183	-30	1,688	49
50 PROFIT TAXES PAYABLE	-3,306	-3,706	1,991	-92	2,378	1,086	-2,405	7,484	-1,349	3,449	50
51 TRADE DEBT	20.873	7.541	12.238	22.338	38.860	28.650	6.330	13.592	21.657	44.758	51
52 FGN DIRECT INVEST. IN U.S.	830	1,027	-176	379	1,889	3,694	1,414	2,686	2,140	3,962	52
53 DISCREPANCY	5.556	8.470	8.247	15.762	14.423	12.228	16.939	26.404	25.465	21.437	53
MEMORANDUM ITEMS:											
54 EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS	22.622	21.476	17.465	19.477	39.436	58.952	-6.893	13.744	29.940	47.153	54
55 TRADE CREDIT NET OF TRADE DEBT	1.708	765	2,374	4,918	-1,811	3,704	66	5,937	9,953	10,136	55
56 PROFITS TAX PAYMENTS	36.101	30.156	27.594	33.341	37.484	41.252	42.570	45.169	59.839	65.153	56
DEBT SUBTOTALS: (4)											
57 LONG-TERM DEBT	22.281	28.466	30.424	34.363	41.334	47.469	34.220	38.539	50.262	58.902	57
58 SHORT-TERM DEBT	12.892	6.495	3.348	12.884	23.831	30.575	-6.250	11.624	26.897	33.248	58
59 TOTAL S-T LIABILITIES	30.459	10.330	17.577	35.130	65.069	60.311	-2.325	32.700	47.205	81.455	59
PER CENT RATIOS:											
60 EFFECTIVE TAX RATE	48.650	49.377	47.206	44.148	42.805	41.363	40.068	40.429	41.489	41.321	60
61 CAPITAL OUTLAYS/INTERNAL FUNDS	136.682	136.490	125.465	124.112	147.039	177.877	93.543	110.971	121.397	131.690	61
62 CR. MKT. BORROWING/CAP. EXP.	41.728	43.522	39.248	47.127	52.863	57.960	28.008	36.084	45.424	47.028	62
GROSS INVESTMENT AND CAPITAL EXPENDITURES ON BOOK BASIS:											
63 GROSS INVESTMENT, BOOK	61.639	55.450	65.364	71.611	87.996	103.892	102.247	113.511	129.612	152.573	63
64 CAPITAL EXPENDITURES	89.817	85.396	91.076	106.850	141.855	175.072	112.293	153.659	185.017	221.163	64
65 FIXED INVESTMENT	75.920	76.604	81.712	91.780	106.786	115.217	108.930	124.219	148.195	174.234	65
66 INVENTORY CHG., BOOK	13.853	8.463	8.647	14.158	31.901	53.365	2.040	25.467	34.352	44.956	66
67 MINERAL RIGHTS	44	329	717	912	3,168	6,490	1,323	3,973	2,470	1,973	67
68 INVENTORY CHANGE, BOOK	13.853	8.463	8.647	14.158	31.901	53.365	2.040	25.467	34.352	44.956	68
69 PLUS: INV. VAL. ADJUSTMENT	-5.526	-5.067	-5.029	-6.597	-18.584	-40.422	-12.432	-14.644	-15.154	-25.218	69
70 EQUALS: INVENTORY CHG., NIA	8.327	3.396	3.618	7.561	13.317	12.943	-10.392	10.823	19.198	19.738	70
71 BOOK DEPRECIATION	50.965	54.288	58.353	64.890	69.936	77.006	84.071	91.395	103.062	113.042	71
72 LESS: CAP. CONS. ADJUSTMENT	3.544	1.551	500	2.695	1.846	-3.030	-11.660	-13.912	-15.154	-12.035	72
73 EQUALS: CAPITAL CONS., NIA	47.421	52.737	57.853	62.195	68.090	80.036	95.731	105.307	114.339	125.077	73
RATIOS ON BOOK BASIS:											
74 CAPITAL OUTLAYS/INTERNAL FUNDS	133.666	133.598	123.725	122.291	138.504	150.768	94.216	109.823	119.306	127.097	74
75 CREDIT MKT. BORROWING/CAP. EXP	39.160	40.939	37.081	44.218	45.937	44.578	24.908	32.645	41.703	41.666	75

(2) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.

(3) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS, ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

(4) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.

MILLIONS OF DOLLARS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)												
1	19.463	21.304	23.445	25.434	27.421	29.049	31.662	34.996	38.476	41.952	TOTAL RECEIPTS, NIA BASIS	1
2	16.291	17.833	19.601	21.235	22.866	24.182	26.465	29.350	31.685	33.521	TAX RECEIPTS	2
3	944	1.128	1.357	1.553	1.721	1.954	2.077	2.315	2.582	2.790	SOCIAL INSURANCE RECEIPTS	3
4	2.228	2.343	2.487	2.646	2.834	2.913	3.120	3.331	4.209	5.641	GRANTS IN AID RECEIVED	4
5	20.188	22.509	23.887	25.481	27.278	30.161	32.936	35.871	39.835	44.306	TOTAL EXPENDITURES, NIA BASIS	5
6	17.982	19.769	21.777	23.217	24.994	27.827	30.551	33.490	37.122	41.136	PURCH. OF GOODS + SERVICES	6
7	2.206	2.740	2.110	2.264	2.284	2.334	2.385	2.381	2.713	3.170	NET INTEREST + TRANSFERS	7
8	-725	-1.205	-442	-47	143	-1.112	-1.274	-875	-1.359	-2.354	NET SURPLUS, NIA BASIS	8
9	536	674	760	1,027	1,324	1,488	1,304	1,274	1,675	1,770	- RETIREMENT CREDIT TO HH	9
10	-1.261	-1.879	-1.202	-1.074	-1.181	-2.600	-2.578	-2.149	-3.034	-4.124	= GROSS SAVING	10
11	-1.815	-1.986	-1.300	-2.179	-2.018	-3.898	-4.244	-3.357	-4.330	-4.764	NET FINANCIAL INVESTMENT	11
12	782	1.513	1.139	1.927	1.987	1.999	1.194	402	268	1.114	NET ACQ. OF FINANCIAL ASSETS	12
13	236	451	395	303	384	366	39	-544	-657	-217	DEMAND DEP. + CURRENCY	13
14	152	101	152	85	329	462	-63	44	383	806	TIME DEPOSITS	14
15	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	15
16	460	796	479	1,596	1,291	1,207	1,023	826	567	540	CREDIT MARKET INSTRUMENTS	16
17	66	460	381	1,443	1,026	943	952	745	255	181	U.S. GOVT. SECURITIES	17
18	65	459	380	1,306	803	807	1,001	805	84	-12	TREASURY ISSUES	18
19	1	1	1	137	223	136	-49	-60	171	193	U.S. GOVT. AGENCY SEC.	19
20	313	284	29	50	182	174	12	1	110	147	ST.+LOC. OBLIGATIONS	20
21	81	52	69	103	83	90	59	80	202	212	MORTGAGES	21
22	-66	165	113	-57	-17	-36	195	76	-25	-15	TAXES RECEIVABLE	22
23	2,597	3,499	2,439	4,106	4,005	5,897	5,438	3,759	4,598	5,878	NET INCREASE IN LIABILITIES	23
24	2,497	3,399	2,439	4,006	3,905	5,747	5,288	3,659	4,398	5,678	CREDIT MARKET BORROWING	24
25	2,582	3,332	2,178	3,684	4,269	6,082	5,276	3,591	4,247	5,498	ST.+LOC. OBLIGATIONS	25
26	204	393	312	193	169	110	28	94	175	415	SHORT-TERM	26
27	2,378	2,939	1,866	3,491	4,100	5,972	5,248	3,497	4,072	5,083	OTHER	27
28	-85	67	261	322	-364	-335	12	68	151	180	U.S. GOVERNMENT LOANS	28
29	100	100	0	100	100	150	150	100	200	200	TRADE DEBT	29
30	554	107	98	1,105	837	1,298	1,666	1,208	1,296	640	DISCREPANCY	30
(1)EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.												
REST OF THE WORLD												
1	6.219	1.898	3.838	2.394	591	1,990	2,218	4,270	6,072	2,464	NET U.S. EXPORTS	1
2	15.859	13.914	18.932	18.204	17.145	18,001	20,045	23,860	26,724	23,286	U.S. EXPORTS	2
3	9,640	12,016	15,094	15,810	16,554	16,011	17,827	19,590	20,652	20,822	U.S. IMPORTS	3
4	5,612	4,001	3,492	2,492	2,444	2,244	2,453	2,360	2,268	2,221	TRANSFER RECEIPTS FROM U.S.	4
5	25	31	47	64	86	59	94	154	201	139	U. S. GOVT. INTEREST RECEIVED	5
6	-582	2,134	-299	162	1,939	313	329	-1,756	-3,603	-104	CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	6
7	-1,297	2,249	-656	-323	1,729	261	-26	-2,112	-4,568	-356	NET FINANCIAL INVESTMENT	7
8	38	3,533	657	1,231	2,227	1,505	1,417	2,124	288	3,485	NET ACQ. OF FINANCIAL ASSETS	8
9	-164	1,743	-52	-380	1,161	298	40	-305	-799	2,275	GOLD + SDR'S (1)	9
10	-211	47	-335	250	-452	210	-176	221	349	-96	U.S. DEMAND DEPOSITS	10
11	142	227	-288	141	601	492	-101	-142	-124	881	U.S. TIME DEPOSITS	11
12	335	225	603	82	-76	47	117	350	-237	152	NET INTERBANK CLAIMS	12
13	-21	3	120	1	55	135	127	256	147	-54	U.S. CORPORATE EQUITIES	13
14	394	1,243	17	1,120	592	432	969	1,147	551	37	CREDIT MARKET INSTRUMENTS	14
15	268	1,195	-80	1,068	485	243	1,060	848	178	94	U.S. GOVT. SECURITIES	15
16	95	-10	6	36	15	6	54	67	90	54	U.S. CORPORATE BONDS (2)	16
17	31	58	91	16	92	183	-145	232	283	-111	OPEN-MARKET PAPER	17
18	3	14	-3	-2	-6	25	-17	2	6	27	SECURITY CREDIT	18
19	-44	31	24	41	-50	-38	45	107	85	-66	TRADE CREDIT	19
20	-396	0	571	-22	402	-96	413	488	310	329	MISCELLANEOUS ASSETS	20
21	56	80	90	132	158	124	197	232	155	98	DIR. INVESTMENT IN U.S.	21
22	-452	-80	481	-154	244	-220	216	256	155	231	OTHER	22
23	1,335	1,284	1,313	1,554	498	1,244	1,443	4,236	4,856	3,841	NET INCREASE IN LIABILITIES	23
24	169	-16	-20	36	-95	-182	-141	564	367	-17	U.S. OFF. FGN. EXCHANGE + NET IMF POSITION	24
25	-18	24	76	60	-51	256	173	111	35	332	FOREIGN EQUITY ISSUES	25
26	170	145	641	463	29	292	30	884	1,297	2,015	CREDIT MARKET INSTRUMENTS	26
27	-9	251	277	27	-112	-50	-193	310	435	918	CORP. AND FOREIGN BONDS	27
28	-286	-282	153	38	-128	469	217	376	317	541	BANK LOANS N.E.C.	28
29	-12	80	166	-47	-56	199	5	73	178	214	TO FGN. OFFICIAL	29
30	-259	-26	53	-76	-13	183	9	121	-10	87	TO FGN. BANKS	30
31	-15	-336	-66	161	-59	87	203	182	149	240	TO OTHER FGN.	31
32	-14	57	58	-20	40	74	39	167	211	-76	BANKERS ACCEPTANCES	32
33	479	119	153	418	229	-201	-33	31	334	632	U.S. GOVT. LOANS	33
34	2	6	3	1	0	30	0	-6	0	17	SECURITY DEBT	34
35	-5	-10	42	27	-19	69	54	142	88	-22	TRADE DEBT	35
36	1,017	1,135	571	967	634	779	1,327	2,541	3,069	1,516	MISCELLANEOUS LIABILITIES	36
37	0	0	0	0	0	0	0	35	0	0	USG EQUITY IN IBRD, ETC.	37
38	173	84	37	-30	28	152	314	572	617	357	U.S. DEPOSITS ABROAD	38
39	660	621	508	852	735	667	823	1,951	2,442	1,181	U.S. DIR. INV. ABROAD(2)	39
40	184	430	26	145	-129	-40	190	-17	10	-22	OTHER	40
41	715	-115	357	485	210	52	355	356	965	252	DISCREPANCY	41

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)											
1 TOTAL RECEIPTS, NIA BASIS	46.446	49.882	54.005	58.491	63.228	69.538	75.133	84.820	93.598	107.240	1
2 TAX RECEIPTS	36.512	39.919	43.085	46.653	49.870	54.415	59.000	64.733	71.031	81.412	2
3 SOCIAL INSURANCE RECEIPTS	3.086	3.437	3.675	3.859	4.217	4.690	5.012	5.703	6.655	7.241	3
4 GRANTS IN AID RECEIVED	6.848	6.526	7.245	7.979	9.141	10.433	11.121	14.384	15.912	18.587	4
5 TOTAL EXPENDITURES, NIA BASIS	46.889	49.822	54.373	58.028	62.767	68.540	75.137	84.318	94.655	106.909	5
6 PURCH. OF GOODS + SERVICES	43.696	46.548	50.786	54.296	59.030	64.592	71.082	79.833	89.264	100.708	6
7 NET INTEREST + TRANSFERS	3.193	3.274	3.587	3.732	3.737	3.948	4.055	4.485	5.391	6.201	7
8 NET SURPLUS, NIA BASIS	-443	60	-368	463	461	998	-4	502	-1,057	331	8
9 - RETIREMENT CREDIT TO HH	1.926	2.158	2.381	2.356	2.560	3.040	3.294	4.226	4.093	4.820	9
10 = GROSS SAVING	-2.369	-2.098	-2.749	-1.893	-2.099	-2.042	-3.298	-3.724	-5.150	-4.489	10
11 NET FINANCIAL INVESTMENT	-3.621	-3.199	-4.067	-3.280	-2.009	-3.010	-2.908	-2.483	-4.893	-4.949	11
12 NET ACQ. OF FINANCIAL ASSETS	2.944	2.365	1.456	2.714	4.192	3.525	5.122	4.282	3.637	5.485	12
13 DEMAND DEP. + CURRENCY	1.694	160	412	534	1,513	1,632	-382	848	1,158	-215	13
14 TIME DEPOSITS	-410	1,378	908	985	1,643	1,719	2,374	1,276	2,430	3,218	14
15 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	15
16 CREDIT MARKET INSTRUMENTS	1.502	740	95	983	885	-17	2,997	1,905	-175	1,806	16
17 U.S. GOVT. SECURITIES	1.270	515	-188	922	927	-133	2,864	1,772	-290	1,568	17
18 TREASURY ISSUES	1.233	419	-9	1,057	719	18	2,792	2,505	-806	-489	18
19 U.S. GOVT. AGENCY SEC.	37	96	-179	-135	208	-151	72	-733	516	2,057	19
20 ST.+LOC. OBLIGATIONS	-23	33	16	-190	-239	-111	-56	-42	0	46	20
21 MORTGAGES	255	192	267	251	197	227	189	175	115	192	21
22 TAXES RECEIVABLE	158	87	41	212	151	191	133	253	224	676	22
23 NET INCREASE IN LIABILITIES	6.565	5.564	5.523	5.994	6.201	6.535	8.030	6.765	8.530	10.434	23
24 CREDIT MARKET BORROWING	6.445	5.485	5.311	5.862	5.956	6.262	7.658	6.274	7.944	9.826	24
25 ST.+LOC. OBLIGATIONS	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	25
26 SHORT-TERM	403	284	236	-11	446	761	618	661	1,823	143	26
27 OTHER	5.877	4.996	4.849	5.369	5.277	5.240	6.727	4.986	5.946	9.373	27
28 U.S. GOVERNMENT LOANS	185	205	226	504	233	261	313	627	175	310	28
29 TRADE DEBT	100	79	212	132	245	273	372	491	586	608	29
30 DISCREPANCY	1.252	1.101	1.318	1.387	-90	968	-390	-1.241	-257	460	30

(1)EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.

REST OF THE WORLD

1 NET U.S. EXPORTS	559	4,372	5,806	5,378	6,295	8,948	7,591	5,060	4,937	2,280	1
2 U.S. EXPORTS	23,725	27,595	28,882	30,607	32,709	37,393	39,548	42,773	45,561	49,933	2
3 U.S. IMPORTS	23,166	23,223	23,076	25,229	26,414	28,445	31,957	37,713	40,624	47,653	3
4 TRANSFER RECEIPTS FROM U.S.	2,228	2,300	2,514	2,628	2,742	2,769	2,841	2,917	3,107	2,933	4
5 U.S. GOVT. INTEREST RECEIVED	281	332	278	339	401	453	489	549	598	702	5
6 CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	2,007	-1,740	-3,014	-2,411	-3,152	-5,726	-4,261	-1,594	-1,232	1,355	6
7 NET FINANCIAL INVESTMENT	1,879	-711	-2,016	-1,281	-2,781	-4,809	-3,788	-2,207	-1,061	892	7
8 NET ACQ. OF FINANCIAL ASSETS	4,631	3,713	3,174	2,584	3,310	3,342	1,908	3,204	7,500	8,283	8
9 GOLD + SDR'S (1)	1,075	1,703	857	890	461	125	1,665	571	1,170	1,173	9
10 U.S. DEMAND DEPOSITS	134	-18	976	135	266	959	125	380	327	561	10
11 U.S. TIME DEPOSITS	-839	284	52	498	851	1,255	566	332	1,266	-270	11
12 NET INTERBANK CLAIMS	21	828	127	-106	252	484	113	2,863	566	2,145	12
13 U.S. CORPORATE EQUITIES	351	203	323	109	225	-292	-400	-305	698	2,097	13
14 CREDIT MARKET INSTRUMENTS	2,875	1,146	556	1,378	698	825	147	-1,615	1,998	295	14
15 U.S. GOVT. SECURITIES	3,017	533	486	1,326	591	434	-68	-2,465	2,091	-471	15
16 U.S. CORPORATE BONDS (2)	-56	79	1	25	57	208	-147	620	-128	187	16
17 OPEN-MARKET PAPER	-86	534	69	27	50	183	362	230	35	579	17
18 SECURITY CREDIT	-12	5	37	-37	-3	7	42	17	136	325	18
19 TRADE CREDIT	164	-91	225	-110	-37	73	176	472	581	1,472	19
20 MISCELLANEOUS ASSETS	862	-347	21	-173	597	-94	-526	489	758	485	20
21 DIR. INVESTMENT IN U.S.	238	141	72	131	-5	-5	57	85	257	318	21
22 OTHER	624	-488	-51	-304	602	-89	-583	404	501	167	22
23 NET INCREASE IN LIABILITIES	2,752	4,424	5,190	3,865	6,091	8,151	5,696	5,411	8,561	7,391	23
24 U.S. OFF. FGN. EXCHANGE + NET IMF POSITION	39	-442	251	-643	84	-46	443	3	1,118	2,053	24
25 FOREIGN EQUITY ISSUES	195	86	325	-25	111	210	298	-253	50	155	25
26 CREDIT MARKET INSTRUMENTS	630	1,778	2,230	2,090	3,223	3,962	2,508	1,912	3,867	2,723	26
27 CORP. AND FOREIGN BONDS	473	577	437	994	993	467	460	735	1,216	1,084	27
28 BANK LOANS N.E.C.	214	149	720	413	603	1,479	588	-50	-369	-399	28
29 TO FGN. OFFICIAL	-4	-27	127	45	-122	12	125	-104	15	-201	29
30 TO FGN. BANKS	66	43	238	233	166	499	149	131	-415	60	30
31 TO OTHER FGN.	152	133	355	135	559	968	314	-77	31	-258	31
32 BANKERS ACCEPTANCES	-54	635	595	-36	473	407	-67	-51	473	-159	32
33 U.S. GOVT. LOANS	-3	417	478	719	1,154	1,609	1,527	1,278	2,547	2,197	33
34 SECURITY DEBT	10	-3	37	-36	23	-17	28	9	170	210	34
35 TRADE DEBT	83	764	69	509	-378	765	-56	333	515	399	35
36 MISCELLANEOUS LIABILITIES	1,795	2,241	2,278	1,970	3,028	3,277	2,475	3,407	2,841	1,851	36
37 USG EQUITY IN IBRD, ETC.	0	154	171	122	62	50	61	0	83	137	37
38 U.S. DEPOSITS ABROAD	-5	529	348	119	235	122	-297	368	-125	471	38
39 U.S. DIR. INV. ABROAD(2)	1,372	1,673	1,596	1,652	1,974	2,326	3,276	3,029	2,601	725	39
40 OTHER	428	-115	163	77	757	779	-565	10	282	518	40
41 DISCREPANCY	128	-1,029	-998	-1,130	-371	-917	-473	613	-171	463	41

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)												
1	119.678	134.941	152.607	177.430	193.484	210.360	236.853	267.985	298.763	330.989	TOTAL RECEIPTS, NIA BASIS	1
2	91.403	101.510	113.656	129.062	140.825	152.555	165.856	187.176	207.676	226.577	TAX RECEIPTS	2
3	7.929	8.984	9.940	10.840	12.085	13.904	16.368	19.702	23.570	27.070	SOCIAL INSURANCE RECEIPTS	3
4	20.346	24.447	29.011	37.528	40.574	43.901	54.629	61.107	67.517	77.342	GRANTS IN AID RECEIVED	4
5	117.551	132.172	148.924	163.683	180.481	202.796	230.645	250.052	271.937	303.576	TOTAL EXPENDITURES, NIA BASIS	5
6	110.416	123.221	137.514	150.979	167.339	191.536	215.383	231.601	251.815	283.002	PURCH. OF GOODS + SERVICES	6
7	7.135	8.951	11.410	12.704	13.142	11.260	15.262	18.451	20.122	20.574	NET INTEREST + TRANSFERS	7
8	2.127	2.769	3.683	13.747	13.003	7.564	6.208	17.933	26.826	27.613	NET SURPLUS, NIA BASIS	8
9	5.488	6.393	6.554	8.491	9.480	9.697	11.307	13.112	15.715	19.854	- RETIREMENT CREDIT TO HH	9
10	-3.361	-3.624	-2.871	5.256	3.523	-2.133	-5.099	4.821	11.111	7.559	= GROSS SAVING	10
11	-10.010	-4.685	-12.019	1.938	1.409	-7.706	-12.731	-4.300	3.619	542	NET FINANCIAL INVESTMENT	11
12	1.103	7.197	6.374	17.001	15.391	9.587	2.362	11.587	24.969	25.131	NET ACQ. OF FINANCIAL ASSETS	12
13	1.413	-2.854	1.026	1.683	-323	-691	100	-645	1.418	-1.139	DEMAND DEP. + CURRENCY	13
14	-5.890	10.005	7.159	6.777	7.224	5.702	-1.974	2.099	6.970	8.084	TIME DEPOSITS	14
15	0	0	0	0	2.400	3.600	1.000	0	1.000	2.000	SECURITY RP'S	15
16	5.271	-179	-2.347	7.766	5.355	231	2.630	7.943	13.968	14.570	CREDIT MARKET INSTRUMENTS	16
17	4.749	-1.152	-3.174	6.678	3.426	-2.763	-1.360	4.321	13.461	12.546	U.S. GOVT. SECURITIES	17
18	3.062	939	-1.328	4.112	-981	-5.473	-1.652	2.176	12.593	9.750	TREASURY ISSUES	18
19	1.687	-2.091	-1.846	2.566	4.407	2.710	292	2.145	868	2.796	U.S. GOVT. AGENCY SEC.	19
20	65	148	-252	-299	229	524	2.383	2.372	-84	1.018	ST.+LOC. OBLIGATIONS	20
21	457	825	1.079	1.387	1.700	2.470	1.607	1.250	591	1.006	MORTGAGES	21
22	309	225	536	775	735	745	606	2.190	1.613	1.616	TAXES RECEIVABLE	22
23	11.113	11.882	18.393	15.063	13.982	17.293	15.093	15.887	21.350	24.589	NET INCREASE IN LIABILITIES	23
24	10.672	11.308	17.701	14.506	13.198	15.508	13.737	15.215	20.363	23.564	CREDIT MARKET BORROWING	24
25	9.926	11.231	17.336	14.161	12.912	14.832	13.548	13.179	20.158	25.120	ST.+LOC. OBLIGATIONS	25
26	2.766	2.343	2.483	52	315	2.709	-259	-4.067	-2.629	587	SHORT-TERM	26
27	7.160	8.888	14.853	14.109	12.597	12.123	13.807	17.246	22.787	24.533	OTHER	27
28	746	77	365	345	286	676	189	2.036	205	-1.556	U.S. GOVERNMENT LOANS	28
29	441	574	692	557	784	1.785	1.356	672	987	1.025	TRADE DEBT	29
30	6.649	1.061	9.148	3.318	2.114	5.573	7.632	9.121	7.492	7.017	DISCREPANCY	30
(1)EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.												
REST OF THE WORLD												
1	1.753	3.946	1.562	-3.293	7.143	6.040	20.403	7.967	-9.904	-10.259	NET U.S. EXPORTS	1
2	54.699	62.468	65.595	72.656	101.556	137.921	147.267	163.317	175.862	207.222	U.S. EXPORTS	2
3	52.946	58.522	64.033	75.949	94.413	131.881	126.864	155.350	185.766	217.481	U.S. IMPORTS	3
4	2.776	3.268	3.432	3.779	3.883	4.242	3.979	4.133	4.170	4.586	TRANSFER RECEIPTS FROM U.S.	4
5	777	1.024	1.844	2.684	3.836	4.262	4.542	4.520	5.540	8.574	U.S. GOVT. INTEREST RECEIVED	5
6	2.000	326	3.924	9.756	576	2.464	-11.882	686	19.614	23.519	CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	6
7	3.443	631	13.847	11.676	2.815	4.231	-17.126	-8.800	20.865	12.748	NET FINANCIAL INVESTMENT	7
8	9.982	5.285	22.210	18.446	14.056	25.586	4.104	23.865	38.442	55.748	NET ACQ. OF FINANCIAL ASSETS	8
9	-967	803	1.334	554	9	-172	-13	-77	-249	1.187	GOLD + SDR'S (1)	9
10	324	521	-193	1.602	2.895	2.826	-316	3.195	2.400	-248	U.S. DEMAND DEPOSITS	10
11	1.380	-1.664	329	2.904	2.812	7.731	1.456	-1.899	-400	1.145	U.S. TIME DEPOSITS	11
12	12.270	-6.388	-4.610	-728	-2.690	-235	-9.859	-5.850	-820	5.423	NET INTERBANK CLAIMS	12
13	1.565	697	836	2.434	2.763	539	4.667	2.753	2.675	2.408	U.S. CORPORATE EQUITIES	13
14	-483	10.470	26.435	8.411	599	11.204	6.129	15.179	39.361	37.725	CREDIT MARKET INSTRUMENTS	14
15	-2.013	9.312	26.302	8.402	229	3.732	8.104	11.620	31.481	28.221	U.S. GOVT. SECURITIES	15
16	536	671	292	71	69	850	593	890	3.520	1.629	U.S. CORPORATE BONDS (2)	16
17	994	487	-159	-62	301	6.622	-2.568	2.669	4.360	7.875	OPEN-MARKET PAPER	17
18	-202	-85	-38	55	-33	-40	71	0	0	0	SECURITY CREDIT	18
19	791	2.014	369	815	1.035	1.844	1.649	3.418	1.508	3.396	TRADE CREDIT	19
20	-4.696	-1.083	-2.252	2.399	6.666	1.889	320	7.146	-6.033	4.712	MISCELLANEOUS ASSETS	20
21	830	1.027	-176	379	1.889	3.694	1.414	2.686	2.140	3.962	DIR. INVESTMENT IN U.S.	21
22	-5.526	-2.110	-2.076	2.020	4.777	-1.805	-1.094	4.460	-8.173	750	OTHER	22
23	6.539	4.654	8.363	6.770	11.241	21.355	21.230	32.665	17.577	43.000	NET INCREASE IN LIABILITIES	23
24	287	-2.541	-1.731	-188	-200	1.262	541	2.452	-7	199	U.S. OFF. FGN. EXCHANGE + NET IMF POSITION	24
25	467	68	27	-412	-199	-249	184	322	409	-516	FOREIGN EQUITY ISSUES	25
26	3.183	2.802	5.053	4.437	6.296	15.668	13.152	20.525	13.498	32.784	CREDIT MARKET INSTRUMENTS	26
27	1.028	874	940	1.030	958	2.102	6.216	8.560	5.051	4.013	CORP. AND FOREIGN BONDS	27
28	-264	-205	2.000	2.993	2.715	4.656	3.859	6.776	3.054	18.267	BANK LOANS N.E.C.	28
29	-9	-142	183	196	438	265	259	891	82	2.132	TO FGN. OFFICIAL	29
30	191	-64	874	1.051	1.600	3.116	1.091	4.199	2.650	9.523	TO FGN. BANKS	30
31	-446	1	943	1.746	677	1.275	2.509	1.686	322	6.612	TO OTHER FGN.	31
32	315	799	302	-1.044	930	7.262	288	1.934	2.419	6.599	BANKERS ACCEPTANCES	32
33	2.104	1.334	1.811	1.458	1.693	1.648	2.789	3.255	2.974	3.905	U.S. GOVT. LOANS	33
34	-230	1	33	84	-181	-38	126	0	0	0	SECURITY DEBT	34
35	821	963	526	467	1.877	3.086	665	317	499	-274	TRADE DEBT	35
36	2.011	3.361	4.455	2.382	3.648	1.626	6.562	9.049	3.178	10.807	MISCELLANEOUS LIABILITIES	36
37	184	235	252	270	348	646	674	1.088	749	625	USG EQUITY IN IBRD, ETC.	37
38	-504	-357	255	776	1.758	-849	835	1.536	1.269	2.117	U.S. DEPOSITS ABROAD	38
39	2.100	3.589	3.278	1.209	1.972	1.158	6.000	3.936	4.952	3.788	U.S. DIR. INV. ABROAD(2)	39
40	231	-106	670	127	-430	671	-947	2.489	-3.792	4.277	OTHER	40
41	-1.443	-305	-9.923	-1.920	-2.239	-1.767	5.244	9.486	-1.251	10.771	DISCREPANCY	41

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
U.S. GOVERNMENT											
1 TOTAL RECEIPTS, NIA BASIS	38.706	50.035	64.277	67.317	70.032	63.738	72.559	77.985	81.906	78.662	1
2 PERSONAL TAXES	16.137	18.090	26.131	31.031	32.247	28.998	31.437	35.170	37.411	36.786	2
3 CORP. PROFITS TAX ACCRUALS	9.598	17.155	21.676	18.573	19.478	16.851	21.073	20.949	20.404	17.960	3
4 INDIRECT TAXES	8.020	8.860	9.352	10.296	10.895	9.733	10.674	11.245	11.793	11.498	4
5 SOCIAL INSURANCE RECEIPTS	4.951	5.930	7.118	7.417	7.412	8.156	9.375	10.621	12.298	12.418	5
6 TOTAL EXPENDITURES, NIA BASIS	41.344	40.827	57.769	71.052	77.108	69.772	68.142	71.918	79.624	88.933	6
7 GOODS + SERVICES	20.410	18.724	38.322	52.365	57.530	47.933	44.455	45.902	49.964	53.904	7
8 TRANSFERS, ETC.	16.670	17.752	15.000	14.230	15.024	17.195	19.089	20.945	24.122	29.821	8
9 NET INTEREST	4.264	4.351	4.447	4.457	4.554	4.644	4.598	5.071	5.538	5.208	9
10 NET SURPLUS, NIA BASIS	-2.638	9.208	6.508	-3.735	-7.076	-6.034	4.417	6.067	2.282	-10.271	10
11 - INSURANCE CREDITS TO HH	1.124	1.093	883	1.001	604	119	524	1.166	522	990	11
12 = GROSS SAVING	-3.762	8.115	5.625	-4.736	-7.680	-6.153	3.893	4.901	1.760	-11.261	12
13 + MINERAL RIGHTS SALES	0	0	0	0	0	0	0	0	0	0	13
14 = NONFINANCIAL SURPLUS	-3.762	8.115	5.625	-4.736	-7.680	-6.153	3.893	4.901	1.760	-11.261	14
15 NET FINANCIAL INVESTMENT	-3.494	7.270	5.448	-4.919	-7.810	-5.466	3.937	3.916	1.528	-11.113	15
16 NET ACQ. OF FINANCIAL ASSETS	-272	8.017	7.475	1.216	-567	-3.357	3.167	-204	-347	-871	16
17 GOLD, SDR'S + OFF FGN EXCH	149	-284	37	-74	-86	-169	-134	608	304	-39	17
18 DEMAND DEPOSITS + CURRENCY	339	-238	119	2.371	-1.532	-339	-270	-288	136	308	18
19 TIME DEPOSITS	65	8	88	73	-9	28	-13	-27	-29	26	19
20 CREDIT MARKET INSTRUMENTS	1.290	733	1.298	1.512	569	-284	719	678	621	1.492	20
21 SPONSORED AGENCY ISSUES	0	0	5	-3	-2	1	19	-11	4	-10	21
22 MORTGAGES	471	315	614	513	390	99	197	22	281	410	22
23 OTHER LOANS	819	418	679	1.002	181	-384	503	667	336	1.092	23
24 TAXES RECEIVABLE	-2.264	7.401	5.086	-3.603	539	-2.996	2.693	-1.846	-1.982	-2.449	24
25 TRADE CREDIT	0	400	900	951	-37	231	-171	76	-89	-538	25
26 MISCELLANEOUS	149	-3	-53	-14	-11	172	343	595	692	329	26
27 NET INCREASE IN LIABILITIES	3.222	747	2.027	6.135	7.243	2.109	-770	-4.120	-1.875	10.242	27
28 TREASURY CURR. + SDR CTFs.	-19	-10	24	37	34	36	2	19	36	38	28
29 CREDIT MARKET INSTRUMENTS	2.577	-1.179	-438	5.365	7.020	2.398	-807	-5.816	-2.255	9.300	29
30 SAVINGS BONDS	1.463	252	-471	92	198	595	263	-94	-1.909	-523	30
31 OTHER TREASURY ISSUES	1.025	-809	170	4.892	5.195	1.718	-343	-5.467	-765	9.468	31
32 AGENCY ISSUES + MTGS.	89	-622	-137	381	1.627	85	-727	-255	419	355	32
33 LIFE + RETIREMENT RESERVES	1.124	1.093	883	1.001	604	119	524	1.166	522	990	33
34 TRADE DEBT	0	1.100	1.600	75	-175	-234	-83	325	161	63	34
35 MISCELLANEOUS	-460	-257	-42	-343	-240	-210	-406	186	-339	-149	35
36 DISCREPANCY	-268	845	177	183	130	-687	-44	985	232	-148	36
37 MEMO: CORP. TAX RECEIPTS, NET	11.862	9.754	16.590	22.176	18.939	19.847	18.380	22.795	22.386	20.409	37
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS											
SPONSORED CREDIT AGENCIES											
1 CURRENT SURPLUS	5	10	9	31	18	18	20	21	26	29	1
2 NET ACQ. OF FINANCIAL ASSETS	-10	454	414	153	228	372	963	975	1.380	325	2
3 DEMAND DEPOSITS + CURRENCY	-6	20	-2	7	43	-27	20	0	-19	12	3
4 CREDIT MARKET INSTRUMENTS	-32	460	417	123	61	316	976	1.048	1.299	337	4
5 LIQUID ASSETS	-3	-77	55	67	94	260	127	268	-83	91	5
6 U.S.GOV'T. SECURITIES	-3	-77	55	67	94	260	87	290	-83	109	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	7
8 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	40	-22	0	-18	8
9 HOUSING CREDIT	-82	383	101	-47	88	-85	636	374	1.024	-222	9
10 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	86	563	987	-255	10
11 FHLB LOANS TO S + L ASSOC.	-82	383	101	-47	88	-85	550	-189	37	33	11
12 LOANS TO AGRICULTURE	53	154	261	103	-121	141	253	384	358	450	12
13 FARM MORTGAGES	33	47	58	81	89	101	216	244	176	170	13
14 LOANS TO COOPS (BC)	7	32	47	4	42	-10	9	86	-3	56	14
15 LOANS TO FARMERS (FICB)	13	75	156	18	-252	50	28	54	185	224	15
16 MISCELLANEOUS ASSETS	28	-26	-1	23	124	83	-73	-51	100	-6	16
17 NET INCREASE IN LIABILITIES	-23	428	393	122	211	358	945	962	1.342	290	17
18 CREDIT MARKET INSTRUMENTS	-112	381	227	47	-3	-35	1.007	738	1.120	56	18
19 SPONS. AGENCY ISSUES	-112	381	227	47	-3	-35	941	443	1.400	77	19
20 U.S. GOVERNMENT LOANS	0	0	0	0	0	0	66	295	-280	-21	20
21 MISCELLANEOUS LIABILITIES	89	47	166	75	214	393	-62	224	222	234	21
22 DISCREPANCY	-8	-16	-12	0	1	4	2	8	-12	-6	22
FEDERALLY SPONSORED MORTGAGE POOLS (1)											
23 NET ACQ. OF MORTGAGES	3	25	11	10	7	18	38	33	24	17	23
24 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	24
25 MULTIFAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	25
26 FARM MORTGAGES	3	25	11	10	7	18	38	33	24	17	26
27 NET INCR. IN POOL SECURITIES	3	25	11	10	7	18	38	33	24	17	27
MEMO: TOTALS FOR AGENCIES AND POOLS--											
28 CREDIT MARKET INSTRUMENTS	-29	485	428	133	68	334	1.014	1.081	1.323	354	28
29 LIQUID ASSETS	-3	-77	55	67	94	260	127	268	-83	91	29
30 HOUSING CREDIT	-82	383	101	-47	88	-85	636	374	1.024	-222	30
31 LOANS TO AGRICULTURE	56	179	272	113	-114	159	291	417	382	467	31
32 NET SECURITY ISSUES	-109	406	238	57	4	-17	979	476	1.424	94	32

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
U.S. GOVERNMENT												
1	89.826	96.141	98.058	106.187	114.415	114.913	124.337	141.843	150.496	174.739	TOTAL RECEIPTS, NIA BASIS	1
2	39.914	43.644	44.704	48.635	51.483	48.626	53.947	61.696	67.475	79.648	PERSONAL TAXES	2
3	22.484	21.447	21.491	22.470	24.578	26.141	28.899	31.428	30.026	36.278	CORP. PROFITS TAX ACCRUALS	3
4	12.508	13.429	13.602	14.606	15.258	16.173	16.479	15.598	16.265	18.001	INDIRECT TAXES	4
5	14.920	17.621	18.261	20.476	23.096	23.973	25.012	33.121	36.730	40.812	SOCIAL INSURANCE RECEIPTS	5
6	90.964	93.106	101.944	110.434	114.159	118.182	123.807	143.632	163.676	180.563	TOTAL EXPENDITURES, NIA BASIS	6
7	53.890	53.711	57.370	63.738	64.631	65.218	67.268	78.833	90.924	98.019	GOODS + SERVICES	7
8	30.909	32.589	38.326	39.938	42.219	44.981	48.159	55.639	62.912	71.154	TRANSFERS, ETC.	8
9	6.165	6.806	6.248	6.758	7.309	7.983	8.380	9.160	9.840	11.390	NET INTEREST	9
10	-1.138	3.035	-3.886	-4.247	256	-3.269	530	-1.789	-13.180	-5.824	NET SURPLUS, NIA BASIS	10
11	993	1.002	1.009	1.118	1.292	1.353	1.449	1.360	1.395	1.322	- INSURANCE CREDITS TO MH	11
12	-2.131	2.033	-4.895	-5.365	-1.036	-4.622	-919	-3.149	-14.575	-7.146	= GROSS SAVING	12
13	0	0	0	0	0	0	0	0	0	1.330	+ MINERAL RIGHTS SALES	13
14	-2.131	2.033	-4.895	-5.365	-1.036	-4.622	-919	-3.149	-14.575	-5.816	= NONFINANCIAL SURPLUS	14
15	-2.938	1.680	-5.532	-4.997	-1.038	-3.336	-591	-1.244	-13.419	-8.718	NET FINANCIAL INVESTMENT	15
16	4.638	952	2.807	3.310	3.885	3.727	3.303	4.952	2.292	7.310	NET ACQ. OF FINANCIAL ASSETS	16
17	69	-417	218	-702	20	-195	103	-232	399	2.036	GOLD, SDR'S + OFF FGN EXCH	17
18	658	1.043	17	945	-386	572	-1.400	-86	993	-1.680	DEMAND DEPOSITS + CURRENCY	18
19	-42	-23	22	-15	-9	12	-22	-30	47	101	TIME DEPOSITS	19
20	1.783	1.030	1.659	1.951	1.549	2.829	2.880	5.058	4.654	5.233	CREDIT MARKET INSTRUMENTS	20
21	-1	35	-2	-35	29	-17	33	1.310	-88	134	SPONSORED AGENCY ISSUES	21
22	1.270	195	449	73	-405	-47	-17	978	993	1.437	MORTGAGES	22
23	514	800	1.212	1.913	1.925	2.893	2.864	2.770	3.749	3.662	OTHER LOANS	23
24	2.158	-1.440	480	542	1.775	261	1.288	-1.365	-5.121	1.269	TAXES RECEIVABLE	24
25	-1	68	-14	229	485	244	388	1.249	1.468	575	TRADE CREDIT	25
26	13	691	425	360	451	4	66	358	-148	-224	MISCELLANEOUS	26
27	7.576	-728	8.339	8.307	4.923	7.063	3.894	6.196	15.711	16.028	NET INCREASE IN LIABILITIES	27
28	39	47	54	20	46	24	234	899	683	416	TREASURY CURR. + SDR CTFS.	28
29	7.077	-2.061	7.201	6.993	3.973	6.229	1.764	3.629	13.000	13.568	CREDIT MARKET INSTRUMENTS	29
30	-1.796	-265	803	523	1.181	911	635	554	970	647	SAVINGS BONDS	30
31	9.207	-1.940	5.869	5.667	2.901	4.433	662	1.782	7.938	9.827	OTHER TREASURY ISSUES	31
32	-334	144	529	803	-109	885	467	1.293	4.092	3.094	AGENCY ISSUES + MTGS.	32
33	993	1.002	1.009	1.118	1.292	1.353	1.449	1.360	1.395	1.322	LIFE + RETIREMENT RESERVES	33
34	71	242	235	281	-99	-203	507	669	569	-1	TRADE DEBT	34
35	-604	42	-160	-105	-289	-340	-60	-361	64	723	MISCELLANEOUS	35
36	807	353	637	-368	2	-1.286	-328	-1.905	-1.156	2.902	DISCREPANCY	36
37	20.326	22.887	21.011	21.928	22.803	25.880	27.611	32.793	35.147	35.009	MEMO: CORP. TAX RECEIPTS, NET	37
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS												
SPONSORED CREDIT AGENCIES												
1	35	40	50	58	60	65	80	100	73	101	CURRENT SURPLUS	1
2	2.290	1.234	1.118	1.667	1.452	704	2.285	5.060	-108	3.238	NET ACQ. OF FINANCIAL ASSETS	2
3	32	-5	55	20	-26	-14	-15	3	3	3	DEMAND DEPOSITS + CURRENCY	3
4	2.224	1.184	1.036	1.616	1.554	709	2.258	5.068	-44	3.229	CREDIT MARKET INSTRUMENTS	4
5	100	145	-78	373	412	-415	107	984	-25	-108	LIQUID ASSETS	5
6	100	142	-75	373	412	-442	134	935	24	-120	U.S.GOV. SECURITIES	6
7	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	7
8	0	3	-3	0	0	27	-27	49	-49	12	FEDERAL FUNDS + RP'S	8
9	1.505	700	650	791	521	476	1.195	2.814	-1.423	2.518	HOUSING CREDIT	9
10	669	853	-31	-26	-784	-65	523	1.876	1.126	1.645	RESIDENTIAL MORTGAGES	10
11	836	-153	681	817	1.305	541	672	938	-2.549	873	FHLB LOANS TO S + L ASSOC.	11
12	619	342	461	452	621	675	929	1.319	1.355	831	LOANS TO AGRICULTURE	12
13	273	204	264	224	257	409	563	677	651	517	FARM MORTGAGES	13
14	112	27	48	38	105	118	97	235	216	71	LOANS TO COOPS (BC)	14
15	234	111	149	190	259	148	269	407	488	243	LOANS TO FARMERS (FICB)	15
16	34	52	30	31	-76	-18	69	-60	-18	-6	MISCELLANEOUS ASSETS	16
17	2.260	1.203	1.072	1.612	1.393	655	2.230	5.014	-150	3.223	NET INCREASE IN LIABILITIES	17
18	2.274	638	681	1.499	1.447	544	2.114	4.825	-621	3.476	CREDIT MARKET INSTRUMENTS	18
19	2.195	740	614	1.514	1.536	413	1.909	5.058	-554	3.229	SPONS. AGENCY ISSUES	19
20	79	-102	67	-15	-89	131	205	-233	-67	247	U.S. GOVERNMENT LOANS	20
21	-14	565	391	113	-54	111	116	189	471	-253	MISCELLANEOUS LIABILITIES	21
22	5	9	4	3	1	16	25	54	31	86	DISCREPANCY	22
FEDERALLY SPONSORED MORTGAGE POOLS (1)												
23	14	-2	88	123	112	99	245	445	674	538	NET ACQ. OF MORTGAGES	23
24	0	0	4	4	7	26	113	306	493	424	HOME MORTGAGES	24
25	0	0	0	0	1	1	2	0	5	9	MULTIFAMILY MORTGAGES	25
26	14	-2	84	119	104	72	130	139	176	105	FARM MORTGAGES	26
27	14	-2	88	123	112	99	245	445	674	538	NET INCR. IN POOL SECURITIES	27
28	2.238	1.182	1.124	1.739	1.666	808	2.503	5.513	630	3.767	MEMO: TOTALS FOR AGENCIES AND POOLS--	28
29	100	145	-78	373	412	-415	107	984	-25	-108	CREDIT MARKET INSTRUMENTS	29
30	1.505	700	654	795	529	503	1.310	3.120	-925	2.951	LIQUID ASSETS	30
31	633	340	545	571	725	747	1.059	1.458	1.531	936	HOUSING CREDIT	31
32	2.209	738	702	1.637	1.648	512	2.154	5.503	120	3.767	LOANS TO AGRICULTURE	32
											NET SECURITY ISSUES	32

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
U.S. GOVERNMENT											
1 TOTAL RECEIPTS, NIA BASIS	196.984	192.058	198.648	227.471	258.286	288.612	286.241	331.421	375.384	432.066	1
2 PERSONAL TAXES	94.821	92.219	89.883	108.188	114.640	131.103	125.390	147.177	169.627	194.887	2
3 CORP. PROFITS TAX ACCRUALS	36.212	30.813	33.510	36.560	42.992	45.920	42.750	54.559	61.765	72.038	3
4 INDIRECT TAXES	18.985	19.298	20.351	19.969	21.215	21.688	23.890	23.398	25.105	28.094	4
5 SOCIAL INSURANCE RECEIPTS	46.966	49.728	54.904	62.754	79.439	89.901	94.211	106.287	118.887	137.047	5
6 TOTAL EXPENDITURES, NIA BASIS	188.443	204.194	220.607	244.734	264.997	299.333	356.825	385.016	421.715	459.751	6
7 GOODS + SERVICES	97.461	95.642	96.220	102.126	102.188	111.121	123.058	129.707	144.379	152.590	7
8 TRANSFERS, ETC.	78.129	94.296	110.413	128.056	144.607	167.338	210.568	228.555	248.353	272.345	8
9 NET INTEREST	12.853	14.256	13.974	14.552	18.202	20.874	23.199	26.754	28.983	34.816	9
10 NET SURPLUS, NIA BASIS	8.541	-12.136	-21.959	-17.263	-6.711	-10.721	-70.584	-53.595	-46.331	-27.685	10
11 - INSURANCE CREDITS TO HH	1.585	2.487	2.914	3.145	2.310	2.854	3.796	4.739	6.649	7.223	11
12 = GROSS SAVING	6.956	-14.623	-24.873	-20.408	-9.021	-13.575	-74.380	-58.334	-52.980	-34.908	12
13 + MINERAL RIGHTS SALES	44	329	717	912	3.168	6.490	1.323	3.973	2.470	1.973	13
14 = NONFINANCIAL SURPLUS	7.000	-14.294	-24.156	-19.496	-5.853	-7.085	-73.057	-54.361	-50.510	-32.935	14
15 NET FINANCIAL INVESTMENT	5.989	-14.524	-24.586	-19.547	-7.428	-6.036	-73.556	-57.810	-54.049	-34.650	15
16 NET ACQ. OF FINANCIAL ASSETS	3.495	393	3.869	-884	3.323	8.237	17.318	22.445	10.408	28.876	16
17 GOLD, SDR'S + OFF FGN EXCH	1.351	-1.985	-2.224	-371	-19	1.354	470	2.441	271	-2.634	17
18 DEMAND DEPOSITS + CURRENCY	1.143	2.452	3.310	-977	-1.847	-4.538	2.896	3.988	-513	4.024	18
19 TIME DEPOSITS	-157	252	57	86	-167	38	95	159	147	64	19
20 CREDIT MARKET INSTRUMENTS	3.137	2.789	2.817	1.838	2.817	9.817	15.085	8.912	11.831	20.407	20
21 SPONSORED AGENCY ISSUES	-1.297	-97	18	-17	-2	2.502	4.504	3.738	5.345	7.730	21
22 MORTGAGES	970	302	-380	-683	-599	1.422	3.224	-3.062	-230	-371	22
23 OTHER LOANS	3.464	2.584	3.179	2.538	3.418	5.893	7.357	8.236	6.716	13.048	23
24 TAXES RECEIVABLE	-2.992	-2.591	1.542	-749	1.316	571	-3.101	5.537	-1.283	3.540	24
25 TRADE CREDIT	919	-777	-1.704	-819	274	998	1.190	453	-762	2.726	25
26 MISCELLANEOUS	94	253	71	108	949	-3	683	955	717	749	26
27 NET INCREASE IN LIABILITIES	-2.494	14.917	28.455	18.663	10.751	14.273	90.874	80.255	64.457	63.526	27
28 TREASURY CURR. + SDR CTFS.	272	622	490	533	422	445	937	1.189	300	524	28
29 CREDIT MARKET INSTRUMENTS	-3.664	11.851	24.898	15.075	8.266	11.791	85.405	69.027	56.763	53.681	29
30 SAVINGS BONDS	-96	319	2.327	3.251	2.687	2.984	4.025	4.655	4.744	3.929	30
31 OTHER TREASURY ISSUES	-1.183	12.565	23.693	11.011	5.220	9.043	81.823	64.484	52.905	51.184	31
32 AGENCY ISSUES + MTGS.	-2.385	-1.033	-1.122	813	359	-236	-443	-112	-886	-1.432	32
33 LIFE + RETIREMENT RESERVES	1.585	2.487	2.914	3.145	2.310	2.854	3.796	4.739	6.649	7.223	33
34 TRADE DEBT	-328	-582	-675	-120	116	-810	1.445	4.361	1.670	2.374	34
35 MISCELLANEOUS	-359	539	828	30	-363	-7	-709	939	-925	-276	35
36 DISCREPANCY	1.011	230	430	51	1.575	-1.049	499	3.449	3.539	1.715	36
37 MEMO: CORP. TAX RECEIPTS, NET	39.204	33.404	31.968	37.309	41.676	45.349	45.851	49.022	63.048	68.498	37
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS											
SPONSORED CREDIT AGENCIES											
1 CURRENT SURPLUS	148	126	208	244	437	580	556	591	710	999	1
2 NET ACQ. OF FINANCIAL ASSETS	9.172	10.343	708	3.949	18.725	18.029	5.119	4.678	7.432	28.357	2
3 DEMAND DEPOSITS + CURRENCY	49	-37	54	-48	98	-13	-3	-46	69	30	3
4 CREDIT MARKET INSTRUMENTS	8.589	8.805	1.079	3.969	15.500	20.781	4.497	4.665	6.301	26.255	4
5 LIQUID ASSETS	-407	1.873	-1.160	-401	2.069	330	1.271	1.740	-3.413	815	5
6 U.S.GOV'T. SECURITIES	-588	1.100	-546	-1.215	-19	423	1.469	1.488	-3.802	590	6
7 OPEN-MARKET PAPER	0	0	0	414	-193	876	89	-33	233	-1.198	7
8 FEDERAL FUNDS + RP'S	181	773	-614	400	2.281	-969	-287	285	156	1.423	8
9 HOUSING CREDIT	7.813	6.235	217	2.881	12.477	14.325	-1.169	-1.569	4.852	21.484	9
10 RESIDENTIAL MORTGAGES	3.783	4.909	2.896	2.838	5.309	7.668	2.790	414	541	8.987	10
11 FHLB LOANS TO S + L ASSOC.	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	11
12 LOANS TO AGRICULTURE	1.364	1.470	1.408	1.889	3.235	5.157	4.108	4.779	5.018	5.379	12
13 FARM MORTGAGES	588	473	730	1.177	1.854	2.509	2.557	2.510	2.942	3.231	13
14 LOANS TO COOPS (BC)	155	298	-17	285	279	998	404	952	629	690	14
15 LOANS TO FARMERS (FICB)	621	699	695	427	1.102	1.650	1.147	1.317	1.447	1.458	15
16 MISCELLANEOUS ASSETS	353	802	189	-372	846	-1.770	912	-226	906	649	16
17 NET INCREASE IN LIABILITIES	9.137	10.326	613	3.803	18.464	17.561	4.848	4.347	7.077	27.837	17
18 CREDIT MARKET INSTRUMENTS	8.783	8.234	1.142	3.521	16.295	17.297	3.206	2.938	5.784	23.069	18
19 SPONS. AGENCY ISSUES	9.066	8.234	1.142	3.521	16.295	16.602	2.342	3.325	6.956	23.069	19
20 U.S. GOVERNMENT LOANS	-283	0	0	0	0	695	864	-387	-1.172	0	20
21 MISCELLANEOUS LIABILITIES	354	2.092	-529	282	2.169	264	1.642	1.409	1.293	4.768	21
22 DISCREPANCY	113	109	113	98	176	112	285	260	355	479	22
FEDERALLY SPONSORED MORTGAGE POOLS (1)											
23 NET ACQ. OF MORTGAGES	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	23
24 HOME MORTGAGES	436	1.215	4.278	4.262	3.192	5.352	9.917	14.495	18.994	15.831	24
25 MULTIFAMILY MORTGAGES	17	25	54	278	224	169	478	647	1.179	1.877	25
26 FARM MORTGAGES	225	311	439	338	220	238	-56	521	315	636	26
27 NET INCR. IN POOL SECURITIES	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	27
MEMO: TOTALS FOR AGENCIES AND POOLS--											
28 CREDIT MARKET INSTRUMENTS	9.267	10.356	5.850	8.847	19.136	26.540	14.836	20.328	26.789	44.599	28
29 LIQUID ASSETS	-407	1.873	-1.160	-401	2.069	330	1.271	1.740	-3.413	815	29
30 HOUSING CREDIT	8.266	7.475	4.549	7.421	15.893	19.846	9.226	13.573	25.025	39.192	30
31 LOANS TO AGRICULTURE	1.589	1.781	1.847	2.227	3.455	5.395	4.052	5.300	5.333	6.015	31
32 NET SECURITY ISSUES	9.744	9.785	5.913	8.399	19.931	22.361	12.681	18.988	27.444	41.413	32

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
MONETARY AUTHORITY												
1	34	-15	30	44	41	37	32	53	69	59	CURRENT SURPLUS	1
2	-4.452	1.305	2.878	1.440	-36	-1.229	628	616	8	-260	NET ACQ. OF FINANCIAL ASSETS	2
3	184	-1.475	-5	490	-1.170	-311	-47	261	862	-2.253	GOLD + FOREIGN EXCHANGE	3
4	9	38	73	103	82	91	23	58	80	88	TREASURY CURR. + SDR CTFS.	4
5	-7	834	-184	-217	-32	-127	777	80	-241	-128	F.R. FLOAT	5
6	-25	59	-48	108	-114	-3	97	-82	25	-4	F.R. LOANS TO DOMESTIC BANKS	6
7	-4.567	1.824	3.025	926	1.200	-866	-251	195	-701	2.105	CREDIT MARKET INSTRUMENTS	7
8	-4.448	1.893	3.023	897	1.217	-983	-147	130	-677	2.109	U.S. GOVERNMENT SECURITIES	8
9	-4.448	1.893	3.023	897	1.217	-983	-147	130	-677	2.109	TREASURY SECURITIES	9
10	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	10
11	0	0	0	0	0	0	28	41	-3	-17	ACCEPTANCES	11
12	-119	-69	2	29	-17	117	-132	24	-21	13	BANK LOANS N.E.C.	12
13	-46	25	17	30	-2	-13	29	104	-17	-68	MISCELLANEOUS ASSETS	13
14	-4.486	1.320	2.848	1.396	-77	-1.266	596	563	-61	-319	NET INCREASE IN LIABILITIES	14
15	-3.916	1.118	2.375	-106	210	-1.284	129	54	-25	-530	MEMBER BANK RESERVES	15
16	37	159	523	56	-241	-43	213	579	74	-86	VAULT CASH OF COML. BANKS	16
17	-828	-350	385	1.339	-93	87	153	24	36	158	DEMAND DEPOSITS + CURRENCY	17
18	-315	-172	-444	142	-552	252	-198	55	26	-201	DUE TO U.S. GOVERNMENT	18
19	148	-160	-113	26	-130	64	-85	-84	40	-86	DUE TO REST OF THE WORLD	19
20	-661	-18	942	1.171	589	-229	436	53	-30	445	CURRENCY OUTSIDE BANKS	20
21	221	393	-435	107	47	-26	101	-94	-146	139	MISCELLANEOUS LIABILITIES	21
COMMERCIAL BANKING (1)												
1	662	690	846	775	840	762	1.216	1.442	1.380	1.105	CURRENT SURPLUS	1
2	129	151	181	209	225	274	350	387	423	-473	PLANT + EQUIPMENT	2
3	2.370	8.180	9.485	9.345	4.225	9.549	5.290	6.001	5.640	15.137	NET ACQ. OF FINANCIAL ASSETS	3
4	-8	-5	37	-4	3	-6	7	21	28	17	DEMAND DEPOSITS + CURRENCY	4
5	6.220	6.752	6.342	9.337	4.161	10.375	5.143	4.521	4.952	15.479	TOTAL BANK CREDIT	5
6	4.491	-5.135	-532	2.159	1.581	5.574	-8.101	-3.455	-323	8.754	U.S. GOVT. SECURITIES	6
7	4.413	-4.943	-470	1.856	90	5.624	-7.432	-2.972	-334	8.179	TREASURY ISSUES	7
8	78	-192	-62	303	1.491	-50	-669	-483	11	575	AGENCY ISSUES	8
9	898	1.597	1.096	1.009	657	1.763	196	143	1.014	2.590	ST.+LOC. OBLIGATIONS	9
10	181	165	-207	-113	53	-90	-183	-514	118	-47	CORPORATE BONDS	10
11	650	10.125	5.985	6.281	1.869	3.126	13.230	8.347	4.140	4.181	TOTAL LOANS	11
12	748	2.018	1.069	1.135	983	1.724	2.430	1.715	618	2.186	MORTGAGES	12
13	1.176	1.997	313	2.206	1.757	262	2.916	1.671	1.371	479	CONSUMER CREDIT	13
14	-1.671	5.651	4.514	2.037	-1.260	167	7.470	5.566	1.834	492	BANK LOANS N.E.C.	14
15	18	187	339	251	-111	-18	-269	51	277	543	OPEN-MARKET PAPER	15
16	379	272	-250	652	500	991	683	-656	40	481	SECURITY CREDIT	16
17	0	0	0	1	1	2	1	0	3	1	CORPORATE EQUITIES	17
18	-3.879	1.277	2.898	-50	-31	-1.327	342	633	49	-616	VAULT CASH + MEM. BANK RES.	18
19	37	156	208	62	92	507	-202	826	611	257	MISCELLANEOUS ASSETS	19
20	1.940	7.689	9.083	8.909	3.768	8.890	4.691	5.460	5.048	14.298	NET INCREASE IN LIABILITIES	20
21	841	5.595	6.819	5.159	123	4.513	2.140	1.815	-652	5.568	DEMAND DEPOSITS, NET	21
22	733	-265	553	1.582	-795	26	-463	24	165	352	U.S. GOVERNMENT	22
23	108	5.860	6.266	3.577	918	4.487	2.603	1.791	-817	5.216	OTHER	23
24	448	275	1.645	3.143	3.395	3.796	1.307	2.042	5.366	7.938	TIME DEPOSITS	24
25	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S	25
26	425	255	1.630	3.091	3.345	3.747	1.319	1.986	5.430	7.956	OTHER AT COMMERCIAL BANKS	26
27	23	20	15	52	50	49	-12	56	-64	-18	AT FOREIGN BANKING OFF.	27
28	13	21	68	15	15	-57	-185	-5	-103	61	FED FUNDS + SECURITY RP'S	28
29	432	1.244	9	40	-145	-132	1.290	434	-787	120	NET INTERBANK CLAIMS	29
30	-32	893	-232	-109	-146	-130	874	-2	-216	-132	TO MONETARY AUTHORITIES	30
31	335	225	603	82	-76	47	117	350	-237	152	TO FOREIGN BANKS	31
32	129	126	-362	67	77	-49	299	86	-334	100	TO DOMESTIC BANKS (2)	32
33	11	72	144	139	114	228	-51	267	273	54	CORPORATE EQUITY ISSUES	33
34	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET DEBT	34
35	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	35
36	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	36
37	44	117	162	178	174	-26	-376	306	81	-23	PROFIT TAXES PAYABLE	37
38	151	365	236	235	92	568	566	601	870	580	MISCELLANEOUS LIABILITIES	38
39	103	48	263	130	158	-171	267	514	365	-207	DISCREPANCY	39
40	5.841	6.480	6.592	8.684	3.660	9.382	4.459	5.177	4.909	14.997	MEMO: CREDIT MKT. FUNDS ADV.	40

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
MONETARY AUTHORITY											
1 CURRENT SURPLUS	-192	29	67	46	55	-467	26	18	28	21	1
2 NET ACQ. OF FINANCIAL ASSETS	110	-1.099	1.417	1.723	2.101	3.371	2.347	4.457	4.783	3.973	2
3 GOLD + FOREIGN EXCHANGE	-1.105	-1.728	-824	-831	-397	24	-1.325	-336	-451	-1.156	3
4 TREASURY CURR. + SDR CTFS.	77	87	187	-18	11	-173	170	742	467	167	4
5 F.R. FLOAT	294	278	453	603	-303	6	-358	262	-27	999	5
6 F.R. LOANS TO DOMESTIC BANKS	407	-428	90	-78	-6	125	-60	77	-32	47	6
7 CREDIT MARKET INSTRUMENTS	314	738	1.481	1.984	2.856	3.381	3.828	3.513	4.805	3.681	7
8 U.S. GOVERNMENT SECURITIES	301	736	1.497	1.939	2.773	3.451	3.724	3.548	4.834	3.787	8
9 TREASURY SECURITIES	301	736	1.497	1.939	2.773	3.451	3.724	3.514	4.830	3.825	9
10 AGENCY ISSUES	0	0	0	0	0	0	0	34	4	-38	10
11 ACCEPTANCES	26	-1	-23	59	52	-68	93	6	-29	-106	11
12 BANK LOANS N.E.C.	-13	3	7	-14	31	-2	11	-41	0	0	12
13 MISCELLANEOUS ASSETS	123	-46	30	63	-60	8	92	199	21	235	13
14 NET INCREASE IN LIABILITIES	302	-1.128	1.350	1.677	2.046	3.838	2.321	4.439	4.755	3.952	14
15 MEMBER BANK RESERVES	-330	-1.093	306	67	-405	801	403	1.347	1.298	767	15
16 VAULT CASH OF COM. BANKS	-237	334	343	830	-260	273	319	599	481	1.264	16
17 DEMAND DEPOSITS + CURRENCY	562	-214	800	678	2.800	2.052	1.892	2.376	2.889	1.543	17
18 DUE TO U.S. GOVERNMENT	-146	-33	25	90	264	345	-158	164	875	-1.069	18
19 DUE TO REST OF THE WORLD	74	-127	68	-2	-76	53	-68	204	-9	81	19
20 CURRENCY OUTSIDE BANKS	634	-54	707	590	2.612	1.654	2.118	2.008	2.023	2.531	20
21 MISCELLANEOUS LIABILITIES	307	-155	-99	102	-89	712	-293	117	87	378	21
COMMERCIAL BANKING (1)											
1 CURRENT SURPLUS	1.882	1.633	1.400	1.628	1.807	2.074	2.270	2.561	2.401	3.054	1
2 PLANT + EQUIPMENT	570	493	584	644	873	792	866	1.005	963	1.291	2
3 NET ACQ. OF FINANCIAL ASSETS	3.998	9.725	17.689	21.494	18.352	25.125	30.005	21.214	40.246	44.695	3
4 DEMAND DEPOSITS + CURRENCY	-29	17	36	12	10	10	-7	32	50	23	4
5 TOTAL BANK CREDIT	4.575	9.347	16.648	20.043	18.411	23.258	28.609	18.172	37.596	40.167	5
6 U.S. GOVT. SECURITIES	-8.828	2.464	6.288	1.251	-2.934	304	-2.790	-3.113	9.505	3.349	6
7 TREASURY ISSUES	-7.707	2.067	5.610	-162	-3.265	-219	-3.378	-3.412	6.468	2.053	7
8 AGENCY ISSUES	-1.121	397	678	1.413	331	523	588	299	3.037	1.296	8
9 ST.+LOC. OBLIGATIONS	406	607	2.782	5.191	4.445	3.572	5.147	2.399	9.121	8.551	9
10 CORPORATE BONDS	-133	-196	-161	133	-468	485	-119	56	939	193	10
11 TOTAL LOANS	13.129	6.468	7.738	13.468	17.367	18.894	26.361	18.819	18.020	28.062	11
12 MORTGAGES	2.622	661	1.636	4.034	4.938	4.562	5.699	4.680	4.539	6.582	12
13 CONSUMER CREDIT	3.469	2.243	1.446	2.694	4.114	5.088	5.447	2.970	3.509	6.773	13
14 BANK LOANS N.E.C.	6.249	3.610	3.081	5.992	7.066	8.204	15.811	9.508	6.465	13.769	14
15 OPEN-MARKET PAPER	550	-371	492	-62	120	593	-438	1.064	2.047	-382	15
16 SECURITY CREDIT	239	325	1.083	810	1.129	447	-158	597	1.460	1.320	16
17 CORPORATE EQUITIES	1	4	1	0	1	3	10	11	11	12	17
18 VAULT CASH + MEM. BANK RES.	-567	-759	649	897	-665	1.074	722	1.946	1.779	2.031	18
19 MISCELLANEOUS ASSETS	19	1.120	356	542	596	783	681	1.064	821	2.474	19
20 NET INCREASE IN LIABILITIES	3.461	8.622	16.669	20.482	17.934	23.362	28.676	19.997	38.524	42.857	20
21 DEMAND DEPOSITS, NET	1.351	2.032	5.084	4.536	2.163	6.690	5.287	1.790	12.105	13.285	21
22 U.S. GOVERNMENT	800	895	1	1.212	-610	-38	-985	-533	242	-224	22
23 OTHER	551	1.137	5.083	3.324	2.773	6.728	6.272	2.323	11.863	13.509	23
24 TIME DEPOSITS	1.024	5.761	9.391	15.560	14.355	14.444	19.986	13.217	23.914	20.721	24
25 LARGE NEGOTIABLE CD'S	0	1.095	2.128	2.977	3.679	2.706	3.666	-592	4.671	3.138	25
26 OTHER AT COMMERCIAL BANKS	998	4.626	7.220	12.578	10.614	11.712	16.245	13.771	19.132	17.429	26
27 AT FOREIGN BANKING OFF.	26	40	43	5	62	26	75	38	111	154	27
28 FED FUNDS + SECURITY RP'S	224	-234	276	49	-37	514	1.209	-75	-15	927	28
29 NET INTERBANK CLAIMS	948	754	1.359	-256	-110	20	-78	4.028	540	3.788	29
30 TO MONETARY AUTHORITIES	701	-150	543	525	-309	131	-418	339	-59	1.046	30
31 TO FOREIGN BANKS	21	828	127	-106	252	484	113	2.863	566	2.145	31
32 TO DOMESTIC BANKS (2)	226	76	689	-675	-53	-595	227	826	33	597	32
33 CORPORATE EQUITY ISSUES	132	122	178	96	51	45	-62	-11	-37	-57	33
34 CREDIT MARKET DEBT	0	0	0	0	233	540	817	104	269	258	34
35 CORPORATE BONDS	0	0	0	0	233	540	817	104	269	258	35
36 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	36
37 PROFIT TAXES PAYABLE	-460	999	-891	495	-451	213	-132	-31	-81	-51	37
38 MISCELLANEOUS LIABILITIES	242	-812	1.272	2	1.730	896	1.649	975	1.829	3.986	38
39 DISCREPANCY	775	37	-204	-28	516	-481	75	339	-284	-75	39
40 MEMO: CREDIT MKT. FUNDS ADV.	4.335	9.018	15.564	19.233	17.281	22.808	28.757	17.564	36.125	38.835	40

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
MONETARY AUTHORITY												
1	40	21	-60	101	132	130	236	48	223	680	CURRENT SURPLUS	1
2	4.002	5.386	8.474	2.176	8.136	6.541	11.218	9.823	8.551	13.303	NET ACQ. OF FINANCIAL ASSETS	2
3	-97	-1.359	-841	-371	-190	80	84	88	-29	1.646	GOLD + FOREIGN EXCHANGE	3
4	53	701	478	686	403	537	959	1.398	571	565	TREASURY CURR. + SDR CTFs.	4
5	-42	821	82	-369	-875	-1.098	1.687	-1.087	1.209	2.706	F.R. FLOAT	5
6	-5	152	-296	1.942	-723	-959	-70	-204	240	907	F.R. LOANS TO DOMESTIC BANKS	6
7	4.223	4.981	8.866	271	9.227	6.150	8.537	9.834	7.144	6.950	CREDIT MARKET INSTRUMENTS	7
8	4.217	4.988	8.662	426	9.265	5.219	8.410	9.969	7.181	7.317	U.S. GOVERNMENT SECURITIES	8
9	4.217	4.988	8.076	-312	8.610	1.985	7.433	9.087	5.798	7.743	TREASURY SECURITIES	9
10	0	0	586	738	655	3.234	977	882	1.383	-426	AGENCY ISSUES	10
11	6	-7	204	-155	-38	931	127	-135	-37	-367	ACCEPTANCES	11
12	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	12
13	-130	90	185	17	294	1.831	21	-206	-584	529	MISCELLANEOUS ASSETS	13
14	3.962	5.365	8.534	2.075	8.004	6.411	10.982	9.775	8.328	12.623	NET INCREASE IN LIABILITIES	14
15	226	2.065	3.638	-2.141	1.413	-1.217	209	-894	1.712	4.353	MEMBER BANK RESERVES	15
16	115	-273	494	1.125	2.040	952	612	-131	1.801	1.548	VAULT CASH OF COML. BANKS	16
17	3.279	3.068	4.408	3.210	3.374	6.956	10.623	10.549	4.917	6.272	DEMAND DEPOSITS + CURRENCY	17
18	571	-382	897	-1.106	-498	439	4.470	3.085	-3.347	-3.070	DUE TO U.S. GOVERNMENT	18
19	-100	-31	119	-96	-69	223	-39	163	-29	56	DUE TO REST OF THE WORLD	19
20	2.808	3.481	3.392	4.412	3.941	6.294	6.192	7.301	8.293	9.286	CURRENCY OUTSIDE BANKS	20
21	342	505	-6	-119	1.177	-280	-462	251	-102	450	MISCELLANEOUS LIABILITIES	21
COMMERCIAL BANKING (1)												
1	3.807	3.304	2.546	3.279	3.394	2.614	2.763	3.383	3.161	3.374	CURRENT SURPLUS	1
2	1.834	2.122	2.243	2.587	3.072	4.053	4.576	4.559	4.419	4.196	PLANT + EQUIPMENT	2
3	19.359	39.146	56.838	76.092	86.642	69.993	31.031	64.805	97.976	141.196	NET ACQ. OF FINANCIAL ASSETS	3
4	35	103	127	169	286	-182	112	-155	508	276	DEMAND DEPOSITS + CURRENCY	4
5	17.862	37.119	51.174	75.071	81.268	64.623	31.461	66.287	89.886	125.920	TOTAL BANK CREDIT	5
6	-10.048	10.759	7.124	6.481	-1.294	713	30.003	20.178	-1.146	504	U.S. GOVT. SECURITIES	6
7	-9.708	6.918	3.115	2.422	-8.872	-2.921	28.626	18.709	-1.918	-6.528	TREASURY ISSUES	7
8	-340	3.841	4.009	4.059	7.578	3.634	1.377	1.469	772	7.032	AGENCY ISSUES	8
9	643	10.668	12.607	7.151	5.696	5.392	1.779	3.049	9.179	9.550	ST.+LOC. OBLIGATIONS	9
10	-91	1.058	940	1.313	340	1.021	1.804	-646	-40	-297	CORPORATE BONDS	10
11	27.350	14.617	30.507	60.103	76.477	57.485	-2.135	43.671	81.862	116.123	TOTAL LOANS	11
12	5.441	2.130	9.760	16.799	19.754	12.825	3.847	14.340	27.352	34.984	MORTGAGES	12
13	4.931	2.230	8.700	12.676	12.619	3.369	3.066	11.988	22.259	26.942	CONSUMER CREDIT	13
14	16.806	7.334	10.986	26.075	48.792	41.259	-12.212	7.025	29.752	58.351	BANK LOANS N.E.C.	14
15	1.281	1.482	286	-204	-1.268	2.220	1.098	3.691	263	-1.287	OPEN-MARKET PAPER	15
16	-1.109	1.441	775	4.757	-3.420	-2.188	2.066	6.627	2.236	-2.867	SECURITY CREDIT	16
17	8	17	-4	23	49	12	10	35	31	40	CORPORATE EQUITIES	17
18	341	1.792	4.132	-1.016	3.453	-265	821	-1.025	3.513	5.901	VAULT CASH + MEM. BANK RES.	18
19	1.121	132	1.405	1.868	1.635	5.817	-1.363	-302	4.069	9.099	MISCELLANEOUS ASSETS	19
20	17.203	37.521	55.186	74.167	83.747	67.586	29.168	63.037	93.252	135.757	NET INCREASE IN LIABILITIES	20
21	4.634	9.306	13.126	21.002	12.877	-350	5.026	12.612	26.051	21.958	DEMAND DEPOSITS, NET	21
22	44	2.884	2.231	706	-1.008	-5.058	-1.692	-89	4.292	6.760	U.S. GOVERNMENT	22
23	4.590	6.422	10.895	20.296	13.885	4.708	6.718	12.701	21.759	15.198	OTHER	23
24	-9.465	37.965	41.363	42.433	50.691	56.829	30.286	40.295	54.695	65.042	TIME DEPOSITS	24
25	-12.549	15.155	8.685	9.760	20.012	28.515	-10.148	-17.505	11.989	22.578	LARGE NEGOTIABLE CD'S	25
26	2.853	22.434	32.418	33.045	29.718	27.190	37.050	57.418	40.490	36.043	OTHER AT COMMERCIAL BANKS	26
27	231	376	260	-372	961	1.124	3.384	382	2.216	6.421	AT FOREIGN BANKING OFF.	27
28	5.296	-4.154	3.707	2.636	16.664	1.572	1.453	13.890	10.561	18.769	FED FUNDS + SECURITY RP'S	28
29	12.092	-4.769	-5.873	-3.887	-3.811	326	-9.752	-8.177	-6.935	9.729	NET INTERBANK CLAIMS	29
30	-47	973	-214	1.573	-1.598	-2.057	1.617	-1.291	1.449	3.613	TO MONETARY AUTHORITIES	30
31	12.270	-6.388	-4.610	-728	-2.690	-235	-9.859	-5.850	-820	5.423	TO FOREIGN BANKS	31
32	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693	TO DOMESTIC BANKS (2)	32
33	-31	127	624	1.168	1.216	1.000	1.000	1.600	572	1.143	CORPORATE EQUITY ISSUES	33
34	4.110	-1.847	479	1.801	2.252	3.606	511	-113	1.830	6.877	CREDIT MARKET DEBT	34
35	-184	98	855	1.137	8	155	189	682	554	177	CORPORATE BONDS	35
36	4.294	-1.945	-376	664	2.244	3.451	322	-795	1.276	6.700	OPEN-MARKET PAPER	36
37	78	340	-27	-200	85	125	-325	0	0	300	PROFIT TAXES PAYABLE	37
38	489	553	1.787	9.214	3.773	4.478	969	2.930	6.478	11.939	MISCELLANEOUS LIABILITIES	38
39	-183	-443	-1.349	-1.233	-2.573	-3.846	-3.676	-2.944	-5.982	-6.261	DISCREPANCY	39
40	18.963	35.661	50.403	70.291	84.639	66.799	29.385	59.625	87.619	128.747	MEMO: CREDIT MKT. FUNDS ADV.	40

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
U.S.-CHARTERED COMMERCIAL BANKS											
1 CURRENT SURPLUS	662	690	846	775	840	762	1,216	1,442	1,380	1,105	1
2 PLANT + EQUIPMENT	129	151	181	209	225	274	350	387	423	473	2
3 NET ACQ. OF FINANCIAL ASSETS	2,112	7,905	9,124	9,061	4,131	9,228	5,208	5,508	5,458	14,762	3
4 TOTAL BANK CREDIT	5,984	6,536	6,051	9,090	4,068	10,184	4,985	4,444	5,006	15,291	4
5 U.S. GOVT. SECURITIES	4,461	-5,170	-565	2,097	1,599	5,505	-8,058	-3,523	-302	8,712	5
6 TREASURY ISSUES	4,383	-4,978	-503	1,794	108	5,555	-7,389	-3,040	-313	8,137	6
7 AGENCY ISSUES	78	-192	-62	303	1,491	-50	-669	-483	11	575	7
8 ST.+LOC. OBLIGATIONS	887	1,569	1,076	996	632	1,765	112	203	1,014	2,590	8
9 CORPORATE BONDS	152	159	-223	-130	17	-75	-313	-417	137	-43	9
10 TOTAL LOANS	484	9,978	5,763	6,127	1,820	2,989	13,244	8,181	4,157	4,032	10
11 MORTGAGES	739	1,997	1,041	1,130	979	1,722	2,392	1,697	598	2,143	11
12 CONSUMER CREDIT	1,176	1,997	313	2,206	1,757	262	2,916	1,671	1,371	479	12
13 BANK LOANS N.E.C.	-1,764	5,585	4,388	1,951	-1,212	137	7,602	5,524	1,953	436	13
14 OPEN-MARKET PAPER	4	177	321	238	-104	-23	-249	45	295	534	14
15 SECURITY CREDIT	329	222	-300	602	400	891	583	-756	-60	440	15
16 VAULT CASH + MEM. BK. RES.	-3,879	1,277	2,898	-50	-31	-1,327	342	633	49	-616	16
17 MISCELLANEOUS ASSETS	7	92	175	21	94	371	-119	431	403	87	17
18 NET INCREASE IN LIABILITIES	1,682	7,414	8,722	8,625	3,674	8,569	4,609	4,967	4,866	13,923	18
19 DEMAND DEPOSITS, NET	788	5,526	6,744	5,107	102	4,437	2,121	1,732	-731	5,588	19
20 U.S. GOVERNMENT	733	-265	553	1,582	-795	26	-463	24	165	352	20
21 OTHER	55	5,791	6,191	3,525	897	4,411	2,584	1,708	-896	5,236	21
22 TIME DEPOSITS	425	255	1,630	3,091	3,345	3,747	1,319	1,986	5,430	7,956	22
23 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	23
24 OTHER	425	255	1,630	3,091	3,345	3,747	1,319	1,986	5,430	7,956	24
25 FED FUNDS + SECURITY RP'S	13	21	68	15	15	-57	-185	-5	-103	61	25
26 NET INTERBANK LIABILITIES	243	1,105	-229	-92	-141	-284	1,246	207	-857	-104	26
27 F.R. FLOAT	-7	834	-184	-217	-32	-127	777	80	-241	-128	27
28 BORROWING AT F.R. BANKS	-25	59	-48	108	-114	-3	97	-82	25	-4	28
29 TO FOREIGN BANKS	130	76	343	-77	-81	-121	68	99	-298	-80	29
30 TO DOMESTIC BANKS	145	136	-340	94	86	-33	304	110	-343	108	30
31 CORPORATE EQUITIES	11	72	144	139	114	228	-51	267	273	54	31
32 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	32
33 PROFIT TAXES PAYABLE	44	117	162	178	174	-26	-376	306	81	-23	33
34 MISCELLANEOUS LIABILITIES	158	318	203	187	65	524	535	474	773	391	34
35 DISCREPANCY	103	48	263	130	158	-171	267	514	365	-207	35
36 MEMO: CREDIT MKT. FUNDS ADV.	5,655	6,314	6,351	8,488	3,668	9,293	4,402	5,200	5,066	14,851	36
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	2
3 NET INCREASE IN LIABILITIES	0	0	0	0	0	0	0	0	0	0	3
4 NET INTERBANK CLAIMS	0	0	0	0	0	0	0	0	0	0	4
5 COMMERCIAL PAPER ISSUES	0	0	0	0	0	0	0	0	0	0	5
6 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	6
FOREIGN BANKING OFFICES IN U.S.											
1 NET ACQ. OF FINANCIAL ASSETS	275	228	337	253	92	282	44	410	44	256	1
2 CREDIT MARKET INSTRUMENTS	209	158	257	170	-12	70	33	-66	-189	68	2
3 U.S. GOVERNMENT SECURITIES	74	62	75	43	-10	55	-25	53	-31	23	3
4 STATE + LOCAL OBLIGATIONS	11	8	15	11	21	-8	83	-66	-8	-8	4
5 CORPORATE BONDS	17	12	23	17	32	-12	127	-101	-13	-12	5
6 BANK LOANS N.E.C.	93	66	126	86	-48	30	-132	42	-119	56	6
7 OPEN-MARKET PAPER	14	10	18	13	-7	5	-20	6	-18	9	7
8 CORPORATE EQUITIES	0	0	0	1	1	2	1	0	3	1	8
9 SECURITY CREDIT	50	50	50	50	100	100	100	100	100	41	9
10 MISCELLANEOUS ASSETS	16	20	30	32	3	110	-90	376	130	146	10
11 NET INCREASE IN LIABILITIES	275	228	337	253	92	282	44	410	44	256	11
12 DEMAND DEP. IN MONEY STOCK	53	69	75	52	21	76	19	83	79	-20	12
13 TIME DEPOSITS	23	20	15	52	50	49	-12	56	-64	-18	13
14 NET INTERBANK LIABILITIES	189	139	238	132	-4	152	44	227	70	224	14
15 TO FOREIGN BANKS	205	149	260	159	5	168	49	251	61	232	15
16 TO DOMESTIC BANKS	-16	-10	-22	-27	-9	-16	-5	-24	9	-8	16
17 MISCELLANEOUS LIABILITIES	10	0	9	17	25	5	-7	44	-41	70	17
BANKS IN U.S. POSSESSIONS											
1 NET ACQ. OF FINANCIAL ASSETS	-17	47	24	31	2	39	38	83	138	119	1
2 DEMAND DEPOSITS + CURRENCY	-8	-5	37	-4	3	-6	7	21	28	17	2
3 CREDIT MARKET INSTRUMENTS	-23	8	-16	26	4	19	24	43	32	78	3
4 U.S. GOVERNMENT SECURITIES	-44	-27	-42	19	-8	14	-18	15	10	19	4
5 STATE + LOCAL OBLIGATIONS	0	20	5	2	4	6	1	6	8	8	5
6 CORPORATE BONDS	12	-6	-7	0	4	-3	3	4	-6	8	6
7 HOME MORTGAGES	15	22	25	1	2	1	24	11	2	28	7
8 COMMERCIAL MORTGAGES	-6	-1	3	4	2	1	14	7	18	15	8
9 MISCELLANEOUS ASSETS	14	44	3	9	-5	26	7	19	78	24	9
10 NET INCREASE IN DEPOSIT LIAB.	-17	47	24	31	2	39	38	83	138	119	10

10 NET INCREASE IN DEPOSIT LIAB.

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
U.S.-CHARTERED COMMERCIAL BANKS												
1	1.882	1.633	1.400	1.628	1.807	2.074	2.270	2.561	2.401	3.054	CURRENT SURPLUS	1
2	570	493	584	644	873	792	866	1.005	963	1.291	PLANT + EQUIPMENT	2
3	3.903	9.154	17.378	21.228	17.974	24.524	29.899	20.238	39.801	43.486	NET ACQ. OF FINANCIAL ASSETS	3
4	4.474	9.152	16.172	19.973	18.166	23.122	28.548	17.542	36.887	39.717	TOTAL BANK CREDIT	4
5	-8.825	2.463	6.253	1.269	-2.863	274	-2.856	-3.085	9.347	3.289	U.S. GOVT. SECURITIES	5
6	-7.704	2.066	5.575	-144	-3.194	-249	-3.444	-3.384	6.310	1.993	TREASURY ISSUES	6
7	-1.121	397	678	1.413	331	523	588	299	3.037	1.296	AGENCY ISSUES	7
8	408	611	2.776	5.115	4.512	3.562	5.121	2.349	9.002	8.567	ST.+LOC. OBLIGATIONS	8
9	-128	-181	-160	15	-343	488	-148	15	738	260	CORPORATE BONDS	9
10	13.019	6.259	7.303	13.574	16.860	18.798	26.431	18.263	17.800	27.601	TOTAL LOANS	10
11	2.628	653	1.609	3.966	4.896	4.492	5.626	4.621	4.478	6.559	MORTGAGES	11
12	3.469	2.243	1.446	2.694	4.114	5.088	5.447	2.970	3.509	6.773	CONSUMER CREDIT	12
13	6.175	3.502	2.735	6.013	6.991	8.149	15.707	9.130	6.327	13.388	BANK LOANS N.E.C.	13
14	540	-388	440	-59	109	585	-454	1.007	2.026	-439	OPEN-MARKET PAPER	14
15	207	249	1.073	960	750	484	105	535	1.460	1.320	SECURITY CREDIT	15
16	-567	-759	649	897	-665	1.074	722	1.946	1.779	2.031	VAULT CASH + MEM. BK. RES.	16
17	-4	761	557	358	473	328	629	750	1.135	1.738	MISCELLANEOUS ASSETS	17
18	3.366	8.051	16.358	20.216	17.556	22.761	28.570	19.021	38.079	41.648	NET INCREASE IN LIABILITIES	18
19	941	1.912	5.003	4.571	2.260	5.955	5.458	1.607	11.975	12.154	DEMAND DEPOSITS, NET	19
20	800	895	1	1.212	-610	-38	-985	-533	242	-224	U.S. GOVERNMENT	20
21	141	1.017	5.002	3.359	2.870	5.993	6.443	2.140	11.733	12.378	OTHER	21
22	998	5.721	9.348	15.555	14.293	14.418	19.911	13.179	23.803	20.567	TIME DEPOSITS	22
23	0	1.095	2.128	2.977	3.679	2.706	3.666	-592	4.671	3.138	LARGE NEGOTIABLE CD'S	23
24	998	4.626	7.220	12.578	10.614	11.712	16.245	13.771	19.132	17.429	OTHER	24
25	224	-234	276	49	-37	514	1.209	-75	-15	927	FED FUNDS + SECURITY RP'S	25
26	1.185	417	1.216	-376	-268	-106	117	3.690	775	3.706	NET INTERBANK LIABILITIES	26
27	294	278	453	603	-303	6	-358	262	-27	999	F.R. FLOAT	27
28	407	-428	90	-78	-6	125	-60	77	-32	47	BORROWING AT F.R. BANKS	28
29	239	393	-25	-170	51	117	324	2.656	156	1.789	TO FOREIGN BANKS	29
30	245	174	698	-731	-10	-354	211	695	678	871	TO DOMESTIC BANKS	30
31	132	122	178	96	51	45	-62	-11	-37	-57	CORPORATE EQUITIES	31
32	0	0	0	0	233	540	817	104	269	258	CORPORATE BONDS	32
33	-460	999	-891	495	-451	213	-132	-31	-81	-51	PROFIT TAXES PAYABLE	33
34	346	-886	1.228	-174	1.475	1.182	1.252	558	1.390	4.144	MISCELLANEOUS LIABILITIES	34
35	775	37	-204	-28	516	-481	75	339	-284	-75	DISCREPANCY	35
36	4.267	8.903	15.099	19.013	17.416	22.638	28.443	17.007	35.427	38.397	MEMO: CREDIT MKT. FUNDS ADV.	36
DOMESTIC AFFILIATES OF COMMERCIAL BANKS												
1	0	0	0	0	0	0	0	0	0	0	NET ACQ. OF FINANCIAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	2
3	0	0	0	0	0	0	0	0	0	0	NET INCREASE IN LIABILITIES	3
4	0	0	0	0	0	0	0	0	0	0	NET INTERBANK CLAIMS	4
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL PAPER ISSUES	5
6	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES	6
FOREIGN BANKING OFFICES IN U.S.												
1	124	494	184	143	206	454	19	700	151	957	NET ACQ. OF FINANCIAL ASSETS	1
2	100	88	435	141	-244	131	223	425	550	353	CREDIT MARKET INSTRUMENTS	2
3	16	-19	29	-30	-107	43	67	-50	117	44	U.S. GOVERNMENT SECURITIES	3
4	0	-7	3	77	-88	10	14	16	108	-51	STATE + LOCAL OBLIGATIONS	4
5	0	-11	5	118	-135	15	22	24	166	-78	CORPORATE BONDS	5
6	74	108	346	-21	75	55	104	378	138	381	BANK LOANS N.E.C.	6
7	10	17	52	-3	11	8	16	57	21	57	OPEN-MARKET PAPER	7
8	1	4	1	0	1	3	10	11	11	12	CORPORATE EQUITIES	8
9	32	76	10	-150	379	-37	-263	62	0	0	SECURITY CREDIT	9
10	-9	326	-262	152	70	357	49	202	-410	592	MISCELLANEOUS ASSETS	10
11	124	494	184	143	206	454	19	700	151	957	NET INCREASE IN LIABILITIES	11
12	410	120	81	-35	-97	735	-171	183	130	1.131	DEMAND DEP. IN MONEY STOCK	12
13	26	40	43	5	62	26	75	38	111	154	TIME DEPOSITS	13
14	-237	337	143	120	158	126	-195	338	-235	82	NET INTERBANK LIABILITIES	14
15	-218	435	152	64	201	367	-211	207	410	356	TO FOREIGN BANKS	15
16	-19	-98	-9	56	-43	-241	16	131	-645	-274	TO DOMESTIC BANKS	16
17	-75	-3	-83	53	83	-433	310	141	145	-410	MISCELLANEOUS LIABILITIES	17
BANKS IN U.S. POSSESSIONS												
1	-29	77	127	123	172	147	87	276	294	252	NET ACQ. OF FINANCIAL ASSETS	1
2	-29	17	36	12	10	10	-7	32	50	23	DEMAND DEPOSITS + CURRENCY	2
3	-32	27	30	79	109	39	91	132	148	85	CREDIT MARKET INSTRUMENTS	3
4	-19	20	6	12	36	-13	-1	22	41	16	U.S. GOVERNMENT SECURITIES	4
5	-2	3	3	-1	21	0	12	34	11	35	STATE + LOCAL OBLIGATIONS	5
6	-5	-4	-6	0	10	-18	7	17	35	11	CORPORATE BONDS	6
7	-7	5	18	47	36	46	69	33	63	35	HOME MORTGAGES	7
8	1	3	9	21	6	24	4	26	-2	-12	COMMERCIAL MORTGAGES	8
9	32	33	61	32	53	98	3	112	96	144	MISCELLANEOUS ASSETS	9
10	-29	77	127	123	172	147	87	276	294	252	NET INCREASE IN DEPOSIT LIAB.	10

MILLIONS OF DOLLARS

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
U.S.-CHARTERED COMMERCIAL BANKS											
1 CURRENT SURPLUS	3.807	3.304	2.546	3.279	3.394	2.614	2.763	3.383	3.161	3.374	1
2 PLANT + EQUIPMENT	1.834	2.122	2.243	2.587	3.072	4.053	4.576	4.559	4.419	4.196	2
3 NET ACQ. OF FINANCIAL ASSETS	13.403	37.478	55.772	73.688	80.028	60.531	28.895	59.454	90.828	119.774	3
4 TOTAL BANK CREDIT	12.238	34.787	51.123	73.715	75.586	56.142	30.579	61.103	83.567	106.912	4
5 U.S. GOVT. SECURITIES	-10.097	10.874	7.197	5.954	-1.381	743	30.096	19.555	-1.267	118	5
6 TREASURY ISSUES	-9.757	7.033	3.188	2.098	-8.768	-2.751	28.448	18.080	-2.153	-6.716	6
7 AGENCY ISSUES	-340	3.841	4.009	3.856	7.387	3.494	1.648	1.475	886	6.834	7
8 ST.+LOC. OBLIGATIONS	610	10.454	12.783	7.114	5.610	5.130	1.634	2.603	9.213	9.363	8
9 CORPORATE BONDS	-97	781	1.234	1.359	373	1.007	1.765	-641	-304	-621	9
10 TOTAL LOANS	21.822	12.678	29.909	59.288	70.984	49.262	-2.916	39.586	75.925	98.052	10
11 MORTGAGES	5.273	2.032	9.628	16.790	19.642	12.349	3.671	14.301	27.272	35.172	11
12 CONSUMER CREDIT	4.931	2.230	8.700	12.676	12.619	3.369	3.066	11.988	22.259	26.942	12
13 BANK LOANS N.E.C.	11.631	5.863	10.591	25.470	43.079	34.091	-12.915	3.876	24.431	41.175	13
14 OPEN-MARKET PAPER	1.096	1.112	215	-318	-1.506	1.567	1.108	3.233	186	-2.256	14
15 SECURITY CREDIT	-1.109	1.441	775	4.670	-2.850	-2.114	2.154	6.188	1.777	-2.981	15
16 VAULT CASH + MEM. BK. RES.	341	1.792	4.132	-1.016	3.453	-265	821	-1.025	3.513	5.901	16
17 MISCELLANEOUS ASSETS	824	899	517	989	989	4.654	-2.505	-624	3.748	6.961	17
18 NET INCREASE IN LIABILITIES	11.247	35.853	54.120	71.763	77.133	58.124	27.032	57.686	86.104	114.335	18
19 DEMAND DEPOSITS, NET	4.646	5.126	12.973	24.320	12.613	-1.504	4.450	10.245	23.032	19.499	19
20 U.S. GOVERNMENT	44	2.884	2.231	706	-1.008	-5.058	-1.692	-89	4.292	6.760	20
21 OTHER	4.602	2.242	10.742	23.614	13.621	3.554	6.142	10.334	18.740	12.739	21
22 TIME DEPOSITS	-9.696	37.589	41.103	42.805	49.730	55.705	26.902	39.913	52.479	58.621	22
23 LARGE NEGOTIABLE CD'S	-12.549	15.155	8.685	9.760	20.012	28.515	-10.148	-17.505	11.989	22.578	23
24 OTHER	2.853	22.434	32.418	33.045	29.718	27.190	37.050	57.418	40.490	36.043	24
25 FED FUNDS + SECURITY RP'S	5.296	-4.154	3.707	2.636	16.664	1.572	1.453	13.890	10.561	18.769	25
26 NET INTERBANK LIABILITIES	12.116	-3.770	-6.737	-6.470	-6.482	-4.472	-6.740	-10.357	-6.705	3.602	26
27 F.R. FLOAT	-42	821	82	-369	-875	-1.098	1.687	-1.087	1.209	2.706	27
28 BORROWING AT F.R. BANKS	-5	152	-296	1.942	-723	-959	-70	-204	240	907	28
29 TO FOREIGN BANKS	11.294	-6.093	-5.056	-755	-911	-2.235	-8.414	-8.885	-1.694	2.068	29
30 TO DOMESTIC BANKS	869	1.350	-1.467	-7.288	-3.973	-180	57	-181	-6.460	-2.079	30
31 CORPORATE EQUITIES	-31	127	624	1.168	1.216	1.000	1.000	1.600	572	1.143	31
32 CORPORATE BONDS	-184	98	855	1.137	8	155	189	682	554	177	32
33 PROFIT TAXES PAYABLE	78	340	-27	-200	85	125	-325	0	0	300	33
34 MISCELLANEOUS LIABILITIES	-978	497	1.622	6.367	3.299	5.543	103	1.713	5.611	12.224	34
35 DISCREPANCY	-183	-443	-1.349	-1.233	-2.573	-3.846	-3.676	-2.944	-5.982	-6.261	35
36 MEMO: CREDIT MKT. FUNDS ADV.	13.347	33.346	50.348	69.045	78.436	58.256	28.425	54.915	81.790	109.893	36
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 NET ACQ. OF FINANCIAL ASSETS	3.946	-992	-114	-242	1.702	916	-526	-302	577	-953	1
2 BANK LOANS N.E.C.	3.946	-992	-114	-242	1.702	916	-526	-302	577	-953	2
3 NET INCREASE IN LIABILITIES	3.946	-992	-114	-242	1.702	916	-526	-302	577	-953	3
4 NET INTERBANK CLAIMS	-585	-97	-309	392	410	185	0	0	0	-4.496	4
5 COMMERCIAL PAPER ISSUES	4.294	-1.945	-376	664	2.244	3.451	322	-795	1.276	6.700	5
6 MISCELLANEOUS LIABILITIES	237	1.050	571	-1.298	-952	-2.720	-848	493	-699	-3.157	6
FOREIGN BANKING OFFICES IN U.S.											
1 NET ACQ. OF FINANCIAL ASSETS	895	2.166	671	2.180	4.439	8.479	1.602	5.274	5.738	21.754	1
2 CREDIT MARKET INSTRUMENTS	1.440	3.172	-142	1.201	4.392	7.162	1.121	4.383	4.939	19.566	2
3 U.S. GOVERNMENT SECURITIES	21	-144	-234	322	160	194	-164	546	-87	459	3
4 STATE + LOCAL OBLIGATIONS	2	191	-193	-32	26	50	33	2	48	-133	4
5 CORPORATE BONDS	3	292	-295	-50	-43	13	33	-74	157	142	5
6 BANK LOANS N.E.C.	1.229	2.463	509	847	4.011	6.252	1.229	3.451	4.744	18.129	6
7 OPEN-MARKET PAPER	185	370	71	114	238	653	-10	458	77	969	7
8 CORPORATE EQUITIES	8	17	-4	23	49	12	10	35	31	40	8
9 SECURITY CREDIT	0	0	0	87	-570	-74	-88	439	459	114	9
10 MISCELLANEOUS ASSETS	-553	-1.023	817	869	568	1.379	559	417	309	2.034	10
11 NET INCREASE IN LIABILITIES	895	2.166	671	2.180	4.439	8.479	1.602	5.274	5.738	21.754	11
12 DEMAND DEP. IN MONEY STOCK	-12	4.180	153	-3.318	264	1.154	576	2.367	3.019	2.459	12
13 TIME DEPOSITS	231	376	260	-372	961	1.124	3.384	382	2.216	6.421	13
14 NET INTERBANK LIABILITIES	561	-902	1.173	2.191	2.261	4.613	-3.012	2.180	-230	10.623	14
15 TO FOREIGN BANKS	976	-295	446	27	-1.779	2.000	-1.445	3.035	874	3.355	15
16 TO DOMESTIC BANKS	-415	-607	727	2.164	4.040	2.613	-1.567	-855	-1.104	7.268	16
17 MISCELLANEOUS LIABILITIES	115	-1.488	-915	3.679	953	1.588	654	345	733	2.251	17
BANKS IN U.S. POSSESSIONS											
1 NET ACQ. OF FINANCIAL ASSETS	1.115	494	509	466	473	67	1.060	379	833	621	1
2 DEMAND DEPOSITS + CURRENCY	35	103	127	169	286	-182	112	-155	508	276	2
3 CREDIT MARKET INSTRUMENTS	230	135	311	287	109	465	365	629	313	241	3
4 U.S. GOVERNMENT SECURITIES	28	29	161	205	-73	-224	71	77	208	-73	4
5 STATE + LOCAL OBLIGATIONS	31	23	17	69	60	212	112	444	-82	320	5
6 CORPORATE BONDS	3	-15	1	4	10	1	6	69	107	182	6
7 HOME MORTGAGES	32	120	107	22	14	54	-6	129	-12	148	7
8 COMMERCIAL MORTGAGES	136	-22	25	-13	98	422	182	-90	92	-336	8
9 MISCELLANEOUS ASSETS	850	256	71	10	78	-216	583	-95	12	104	9
10 NET INCREASE IN DEPOSIT LIAB.	1.115	494	509	466	473	67	1.060	379	833	621	10

10 NET INCREASE IN DEPOSIT LIAB.

MILLIONS OF DOLLARS

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Federal Reserve Bank of St. Louis

PRIVATE NONBANK FINANCIAL INSTITUTIONS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL												
1	1.254	1.095	1.142	1.335	1.538	1.580	1.449	1.276	1.112	1.454	CURRENT SURPLUS	1
2	228	243	250	347	207	379	397	365	440	393	PHYSICAL INVESTMENT	2
3	10.514	13.079	10.897	17.365	18.583	19.496	23.346	19.140	20.858	23.413	NET ACQ. OF FINANCIAL ASSETS	3
4	257	647	558	174	299	332	377	111	230	623	DEMAND DEPOSITS + CURRENCY	4
5	-20	-47	170	114	95	183	84	101	103	371	TIME + SVGS. ACCOUNTS	5
6	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	6
7	878	989	725	1.442	1.295	1.733	1.641	1.498	2.191	2.604	CORPORATE EQUITIES	7
8	8.856	10.638	8.944	14.882	16.086	15.797	20.354	16.473	17.951	18.079	CREDIT MARKET INSTRUMENTS	8
9	-820	-1.679	-2.942	321	372	-388	-127	-1.180	-188	708	U.S. GOVERNMENT SECURITIES	9
10	647	736	523	642	1.408	1.656	1.369	1.172	1.295	1.469	ST.+LOC. OBLIGATIONS	10
11	3.406	2.897	3.847	5.069	4.675	4.361	3.167	4.340	6.356	5.577	CORPORATE + FOREIGN BONDS	11
12	4.431	7.014	6.748	6.580	7.356	9.208	11.934	10.319	7.937	10.379	MORTGAGES	12
13	1.256	1.281	357	1.716	1.949	741	3.280	1.495	1.202	-357	CONSUMER CREDIT	13
14	-64	389	411	554	326	219	731	327	1.349	303	OTHER LOANS	14
15	364	523	-71	81	364	806	436	34	-337	965	SECURITY CREDIT	15
16	71	17	110	98	58	58	92	135	160	148	TRADE CREDIT	16
17	108	312	461	574	386	587	362	788	560	623	MISCELLANEOUS ASSETS	17
18	10.041	11.824	10.554	16.150	17.532	17.336	22.405	18.244	20.440	21.929	NET INCREASE IN LIABILITIES	18
19	2.488	2.407	3.215	5.074	5.766	6.718	7.130	7.318	6.889	8.899	TIME + SAVINGS ACCOUNTS	19
20	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S (S+L)	20
21	4.464	5.779	5.411	6.655	7.258	7.705	8.008	8.343	8.966	9.388	INSURANCE + PENSION RESERVES	21
22	347	285	344	567	496	628	883	1.111	1.136	1.744	CORPORATE EQUITY ISSUES (1)	22
23	880	1.809	549	1.374	1.668	131	4.206	500	1.206	-302	CREDIT MARKET INSTRUMENTS	23
24	382	380	288	257	1.401	-77	924	1.081	745	202	CORPORATE BONDS	24
25	44	46	47	132	50	239	123	-25	-31	305	MORTGAGE LOANS IN PROCESS	25
26	0	0	0	0	0	0	0	0	0	0	OTHER MORTGAGES	26
27	368	962	-237	678	-96	206	2.361	-500	3	-707	BANK LOANS N.E.C.	27
28	168	38	350	354	225	-152	248	133	452	-135	OPEN-MARKET PAPER	28
29	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	29
30	-82	383	101	-47	88	-85	550	-189	37	33	FHLB LOANS	30
31	520	372	-279	375	389	1.005	296	-588	129	561	SECURITY CREDIT	31
32	169	43	68	161	295	-243	2	-114	102	86	PROFIT TAXES PAYABLE	32
33	1.173	1.129	1.246	1.944	1.660	1.392	1.880	1.674	2.012	1.553	MISCELLANEOUS LIABILITIES	33
34	553	-403	549	-227	280	-959	111	15	254	-423	DISCREPANCY	34

(1) INCLUDES INVESTMENT COMPANY SHARES.

SAVINGS INSTITUTIONS COMBINED

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	257	301	396	302	329	390	480	566	575	663	CURRENT SURPLUS	1
2	2.739	3.399	3.652	5.560	6.378	7.490	8.538	7.854	7.726	10.236	NET ACQ. OF FINANCIAL ASSETS	2
3	91	79	225	66	113	309	194	117	87	318	DEMAND DEPOSITS + CURRENCY	3
4	-20	-47	170	114	95	183	84	101	103	371	TIME DEPOSITS	4
5	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	5
6	0	24	46	109	95	140	84	50	62	95	CORPORATE EQUITIES	6
7	2.532	3.310	2.970	4.935	5.815	6.475	8.181	7.345	7.247	9.075	CREDIT MARKET INSTRUMENTS	7
8	-75	-543	-901	-160	-55	-354	191	89	387	291	U.S. GOVT. SECURITIES	8
9	15	2	52	195	93	180	38	29	10	44	STATE AND LOCAL GOVT. SEC.	9
10	210	-18	176	309	242	125	-330	73	587	552	CORPORATE BONDS	10
11	2.229	3.598	3.572	4.331	5.153	6.222	7.777	6.665	5.736	7.742	MORTGAGES	11
12	1.825	2.947	2.758	3.792	4.684	5.827	7.374	6.240	5.414	6.792	HOME MORTGAGES	12
13	298	555	598	348	238	131	142	97	52	398	MULTI-FAMILY	13
14	103	89	213	185	231	261	259	327	272	556	COMMERCIAL	14
15	3	7	3	6	0	3	2	1	-2	-4	FARM	15
16	132	183	62	256	350	254	375	406	489	343	CONSUMER INSTANT CREDIT	16
17	25	88	9	4	32	48	130	83	38	103	CONSUMER NONINSTAL. CREDIT	17
18	-4	0	0	0	0	0	0	0	0	0	MONEY MARKET INSTR.	18
19	136	33	241	336	260	383	-5	241	227	377	MISCELLANEOUS ASSETS	19
20	2.457	3.027	3.272	5.229	5.984	6.984	7.942	7.197	7.032	9.454	NET INCREASE IN LIABILITIES	20
21	2.488	2.407	3.215	5.074	5.766	6.718	7.130	7.318	6.889	8.899	SAVINGS ACCOUNTS	21
22	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	22
23	-53	445	152	79	131	167	725	-239	0	369	CR. MKT. INSTR. (SVGS+LN)	23
24	0	0	0	11	2	-3	1	-1	0	-2	PROFIT TAX LIABILITY	24
25	22	175	-95	65	85	102	86	119	143	188	MISCELLANEOUS LIABILITIES	25
26	-25	-71	16	-29	-65	-116	-116	-91	-119	-119	DISCREPANCY	26

MILLIONS OF DOLLARS

PRIVATE NONBANK FINANCIAL INSTITUTIONS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1 CURRENT SURPLUS	1.702	1.631	1.767	1.813	1.294	918	1.131	1.389	1.419	617	1
2 PHYSICAL INVESTMENT	453	314	444	338	473	493	439	525	632	1.100	2
3 NET ACQ. OF FINANCIAL ASSETS	28.534	28.612	31.470	35.278	39.287	40.462	41.591	36.033	43.185	52.916	3
4 DEMAND DEPOSITS + CURRENCY	33	366	1.071	925	57	209	405	-377	459	739	4
5 TIME + SVGS. ACCOUNTS	35	37	355	157	108	273	3	3	587	12	5
6 SECURITY RP'S	0	0	0	0	0	0	0	0	0	107	6
7 CORPORATE EQUITIES	3.346	3.412	4.402	4.227	3.888	3.994	6.015	5.732	9.026	10.849	7
8 CREDIT MARKET INSTRUMENTS	24.077	23.795	23.273	28.859	32.553	34.363	33.154	28.617	27.692	36.656	8
9 U.S. GOVERNMENT SECURITIES	1.044	55	561	2.092	-104	1.882	-382	1.279	-2.078	2.100	9
10 ST.+LOC. OBLIGATIONS	1.877	1.437	1.068	567	-63	6	-451	220	1.321	978	10
11 CORPORATE + FOREIGN BONDS	4.346	4.834	5.528	5.826	6.455	6.575	7.853	9.175	11.865	9.749	11
12 MORTGAGES	12.166	12.215	14.782	16.950	21.301	20.779	19.775	11.837	14.448	16.010	12
13 CONSUMER CREDIT	2.634	2.510	819	2.257	3.219	3.232	3.484	2.844	1.468	3.889	13
14 OTHER LOANS	2.010	2.744	515	1.167	1.745	1.889	2.875	3.262	668	3.930	14
15 SECURITY CREDIT	3	-124	1.074	-159	1.531	-485	376	-36	3.214	2.841	15
16 TRADE CREDIT	183	152	59	208	131	152	165	249	278	300	16
17 MISCELLANEOUS ASSETS	857	974	1.236	1.061	1.019	1.956	1.473	1.845	1.929	1.412	17
18 NET INCREASE IN LIABILITIES	27.360	27.150	29.477	33.144	38.747	39.767	41.521	36.255	43.872	52.996	18
19 TIME + SAVINGS ACCOUNTS	8.416	9.465	11.335	13.102	15.176	15.882	13.087	6.998	16.795	12.802	19
20 SECURITY RP'S (S+L)	0	0	0	0	0	0	0	0	0	0	20
21 INSURANCE + PENSION RESERVES	10.876	10.546	11.074	11.554	12.594	14.770	15.471	17.812	17.245	18.433	21
22 CORPORATE EQUITY ISSUES (1)	1.912	1.523	2.426	1.865	1.742	2.174	3.361	3.809	3.153	6.590	22
23 CREDIT MARKET INSTRUMENTS	3.898	2.635	1.585	3.558	5.582	4.047	5.555	2.559	-1.108	5.800	23
24 CORPORATE BONDS	1.177	1.379	150	-40	1.075	1.764	1.400	120	410	188	24
25 MORTGAGE LOANS IN PROCESS	132	-107	364	449	529	-289	-41	-928	987	192	25
26 OTHER MORTGAGES	0	0	0	0	0	0	0	0	0	200	26
27 BANK LOANS N.E.C.	1.055	675	526	1.122	1.653	536	2.338	-1.091	-1.984	1.474	27
28 OPEN-MARKET PAPER	698	841	-136	1.210	1.020	1.495	1.186	3.520	2.028	2.873	28
29 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	29
30 FHLB LOANS	836	-153	681	817	1.305	541	672	938	-2.549	873	30
31 SECURITY CREDIT	39	495	874	810	673	138	360	839	3.169	3.454	31
32 PROFIT TAXES PAYABLE	149	-22	-84	60	52	-34	159	-14	-112	211	32
33 MISCELLANEOUS LIABILITIES	2.070	2.508	2.267	2.195	2.928	2.790	3.528	4.252	4.730	5.706	33
34 DISCREPANCY	75	-145	-670	-659	281	-270	622	1.086	1.474	-403	34

(1) INCLUDES INVESTMENT COMPANY SHARES.

SAVINGS INSTITUTIONS COMBINED

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
1 CURRENT SURPLUS	838	817	1.024	1.003	890	1.148	1.256	1.153	1.013	1.307	1
2 NET ACQ. OF FINANCIAL ASSETS	10.626	10.288	13.727	15.575	18.442	17.474	15.309	8.312	16.273	15.648	2
3 DEMAND DEPOSITS + CURRENCY	-197	187	481	613	127	65	95	-516	-209	-382	3
4 TIME DEPOSITS	35	37	355	157	108	273	3	-139	304	-140	4
5 SECURITY RP'S	0	0	0	0	0	0	0	0	0	107	5
6 CORPORATE EQUITIES	-49	16	65	149	115	101	167	41	219	251	6
7 CREDIT MARKET INSTRUMENTS	10.497	9.595	12.031	14.062	17.515	16.210	14.374	7.967	15.011	15.370	7
8 U.S. GOVT. SECURITIES	459	-321	566	428	877	629	286	41	1.489	556	8
9 STATE AND LOCAL GOVT. SEC.	-7	-49	5	-150	-87	-49	-71	-69	-32	50	9
10 CORPORATE BONDS	-128	154	-149	-116	-295	-169	-127	287	2.075	1.312	10
11 MORTGAGES	9.295	8.904	11.004	13.159	16.125	14.766	13.067	6.508	10.467	11.729	11
12 HOME MORTGAGES	8.287	7.592	8.891	9.817	12.256	11.205	10.111	4.717	7.869	8.470	12
13 MULTI-FAMILY	381	642	1.052	1.727	2.107	1.963	1.642	788	1.233	1.402	13
14 COMMERCIAL	625	671	1.064	1.615	1.761	1.597	1.315	1.002	1.301	1.857	14
15 FARM	2	-1	-3	0	1	1	-1	1	64	0	15
16 CONSUMER INSTALMENT CREDIT	692	733	390	564	718	934	1.135	1.031	915	1.520	16
17 CONSUMER NONINSTAL. CREDIT	161	159	210	88	275	43	94	55	82	76	17
18 MONEY MARKET INSTR.	25	15	5	89	-98	56	-10	114	15	127	18
19 MISCELLANEOUS ASSETS	340	453	795	594	577	825	670	959	948	442	19
20 NET INCREASE IN LIABILITIES	9.761	9.334	12.629	14.456	17.484	16.455	14.144	7.395	15.587	14.468	20
21 SAVINGS ACCOUNTS	8.416	9.465	11.335	13.102	15.176	15.882	13.087	6.998	16.795	12.802	21
22 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	22
23 CR. MKT. INSTR. (SVGS+LN)	1.074	-295	1.023	1.224	1.924	293	805	83	-1.702	1.132	23
24 PROFIT TAX LIABILITY	1	0	-1	1	83	8	3	-44	-3	24	24
25 MISCELLANEOUS LIABILITIES	270	164	272	129	301	272	249	358	497	510	25
26 DISCREPANCY	-27	-137	-74	-116	-68	129	91	236	327	127	26

MILLIONS OF DOLLARS

PRIVATE NONBANK FINANCIAL INSTITUTIONS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL												
1	142	2,177	4,798	4,975	4,744	4,671	3,862	6,406	10,961	13,335	CURRENT SURPLUS	1
2	1,153	1,200	1,605	2,209	1,965	2,625	5,434	3,766	1,649	1,429	PHYSICAL INVESTMENT	2
3	47,543	56,210	86,101	106,169	90,461	76,537	113,110	152,965	191,975	199,578	NET ACQ. OF FINANCIAL ASSETS	3
4	-434	398	669	1,420	-34	435	451	1,029	924	2,309	DEMAND DEPOSITS + CURRENCY	4
5	-561	1,138	2,412	1,842	130	5,745	4,214	-2,258	3,829	7,781	TIME + SVGS. ACCOUNTS	5
6	229	106	726	499	2,042	2,306	-1,105	1,634	2,876	2,570	SECURITY RP'S	6
7	12,175	11,293	19,255	16,420	13,039	5,793	9,544	12,251	7,405	7,511	CORPORATE EQUITIES	7
8	38,513	41,320	59,042	78,057	76,673	58,853	93,116	130,457	169,426	168,146	CREDIT MARKET INSTRUMENTS	8
9	-1,765	2,982	209	5,256	1,282	2,742	21,553	24,971	22,231	17,584	U.S. GOVERNMENT SECURITIES	9
10	913	1,892	3,970	4,602	3,635	1,646	5,958	8,771	11,902	14,208	ST.+LOC. OBLIGATIONS	10
11	8,023	12,111	13,494	11,995	11,194	16,886	25,621	31,197	35,951	31,640	CORPORATE + FOREIGN BONDS	11
12	16,572	17,949	32,342	43,962	44,806	23,575	29,150	47,943	70,367	68,346	MORTGAGES	12
13	4,985	1,673	5,191	6,789	8,822	5,323	5,711	10,748	16,255	20,407	CONSUMER CREDIT	13
14	9,785	4,713	3,836	5,453	6,934	8,681	5,123	6,827	12,720	15,961	OTHER LOANS	14
15	-3,529	-1,288	2,576	3,721	-4,336	-1,566	1,022	4,595	2,774	1,787	SECURITY CREDIT	15
16	422	472	291	1,181	643	535	648	1,210	1,122	1,260	TRADE CREDIT	16
17	728	2,771	1,130	3,029	2,304	4,436	5,220	4,047	3,619	8,214	MISCELLANEOUS ASSETS	17
18	50,264	56,358	82,085	102,343	87,377	76,289	113,239	146,545	178,947	191,182	NET INCREASE IN LIABILITIES	18
19	7,927	17,046	40,526	46,007	27,824	22,132	59,436	69,165	69,855	59,173	TIME + SAVINGS ACCOUNTS	19
20	0	0	0	300	0	1,500	75	-56	1,935	2,130	SECURITY RP'S (S+L)	20
21	19,922	21,424	24,534	26,269	30,663	33,388	39,730	47,896	58,669	70,631	INSURANCE + PENSION RESERVES	21
22	6,297	4,626	2,885	1,590	282	-724	-399	-562	280	514	CORPORATE EQUITY ISSUES (1)	22
23	12,615	5,181	4,531	12,879	21,156	12,272	-1,917	4,559	25,039	31,467	CREDIT MARKET INSTRUMENTS	23
24	1,010	2,578	2,911	3,996	3,506	1,943	2,759	5,159	9,567	7,300	CORPORATE BONDS	24
25	6	623	1,951	1,180	-1,542	-1,423	1,884	1,712	3,071	826	MORTGAGE LOANS IN PROCESS	25
26	230	116	134	480	320	169	379	388	12	95	OTHER MORTGAGES	26
27	1,313	-101	1,897	5,970	9,010	4,618	-3,723	-3,707	-279	2,815	BANK LOANS N.E.C.	27
28	6,026	639	317	1,210	2,694	308	743	2,990	8,357	7,934	OPEN-MARKET PAPER	28
29	0	0	0	0	0	2,379	1,317	-10	201	6,921	MONEY MARKET FUND SHARES	29
30	4,030	1,326	-2,679	43	7,168	6,657	-3,959	-1,983	4,311	12,497	FHLB LOANS	30
31	-3,026	980	1,146	4,116	-3,427	-2,925	2,884	7,911	2,947	-998	SECURITY CREDIT	31
32	108	221	-127	207	73	-40	69	492	721	1,445	PROFIT TAXES PAYABLE	32
33	6,421	6,880	8,590	10,975	10,806	8,307	12,044	17,150	19,300	19,899	MISCELLANEOUS LIABILITIES	33
34	1,710	1,125	-823	-1,060	-305	1,798	-1,443	-3,780	-3,716	3,510	DISCREPANCY	34

(1) INCLUDES INVESTMENT COMPANY SHARES.

SAVINGS INSTITUTIONS COMBINED

1	1,606	1,517	1,898	2,192	2,791	2,140	1,853	2,353	3,433	4,272	CURRENT SURPLUS	1
2	13,977	20,773	43,290	51,637	37,919	30,738	59,945	73,836	88,115	82,267	NET ACQ. OF FINANCIAL ASSETS	2
3	-196	49	-154	354	-98	51	334	186	-15	374	DEMAND DEPOSITS + CURRENCY	3
4	-579	1,035	2,774	1,888	-664	1,460	5,034	-1,528	1,049	-1,199	TIME DEPOSITS	4
5	229	106	726	499	2,042	2,306	-1,105	1,634	2,876	2,570	SECURITY RP'S	5
6	238	333	475	603	375	196	161	63	370	68	CORPORATE EQUITIES	6
7	14,554	17,440	39,390	47,255	35,053	24,178	53,511	70,807	81,980	75,859	CREDIT MARKET INSTRUMENTS	7
8	-441	1,286	3,616	3,479	736	-24	9,828	10,593	7,459	6,027	U.S. GOVT. SECURITIES	8
9	31	27	220	498	68	324	1,623	589	386	582	STATE AND LOCAL GOVT. SEC.	9
10	332	1,201	3,883	2,136	-1,092	916	3,546	2,799	1,163	68	CORPORATE BONDS	10
11	12,167	11,681	27,613	37,416	32,656	19,842	32,348	49,500	65,076	59,161	MORTGAGES	11
12	9,299	7,953	17,694	27,520	24,493	14,688	24,458	40,633	54,883	50,498	HOME MORTGAGES	12
13	1,527	2,239	5,528	4,747	3,261	1,728	2,608	3,270	5,220	4,769	MULTI-FAMILY	13
14	1,344	1,485	4,459	5,137	4,900	3,428	5,285	5,596	4,980	3,890	COMMERCIAL	14
15	-3	4	-68	12	2	-2	-3	1	-7	4	FARM	15
16	2,037	1,424	2,644	3,087	3,566	3,104	4,780	6,740	7,880	9,891	CONSUMER INSTALMENT CREDIT	16
17	164	116	217	235	565	183	401	270	318	359	CONSUMER NONINSTAL. CREDIT	17
18	264	1,705	1,197	404	-1,446	-167	985	316	-302	-229	MONEY MARKET INSTR.	18
19	-269	1,810	79	1,038	1,211	2,547	2,010	2,674	1,855	4,595	MISCELLANEOUS ASSETS	19
20	12,642	19,615	41,600	49,111	35,126	28,648	57,885	70,579	83,527	76,901	NET INCREASE IN LIABILITIES	20
21	7,927	17,046	40,526	46,007	27,824	22,132	59,436	69,165	69,855	59,173	SAVINGS ACCOUNTS	21
22	0	0	0	300	0	1,500	75	-56	1,935	2,130	SECURITY RP'S	22
23	4,104	1,845	-66	1,660	6,025	4,785	-2,312	50	9,923	14,312	CR. MKT. INSTR. (SVGS+LN)	23
24	6	16	59	26	36	60	119	208	309	416	PROFIT TAX LIABILITY	24
25	605	708	1,081	1,118	1,241	171	567	1,212	1,505	870	MISCELLANEOUS LIABILITIES	25
26	271	359	208	-334	-2	50	-207	-904	-1,155	-1,094	DISCREPANCY	26

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
SAVINGS AND LOAN ASSOCIATIONS											
1 CURRENT SURPLUS	110	138	157	166	155	203	272	285	258	319	1
2 NET ACQ. OF FINANCIAL ASSETS	1.594	2.271	2.329	3.438	4.073	4.900	6.023	5.219	5.263	7.001	2
3 MORTGAGES	1.311	2.041	1.907	2.832	3.566	4.146	5.301	4.320	4.278	5.620	3
4 CONSUMER CREDIT	46	91	22	45	71	78	143	117	102	171	4
5 OTHER ASSETS	237	139	400	561	436	676	579	782	883	1,210	5
6 DEMAND DEPOSITS + CURRENCY	83	87	105	64	52	248	196	71	57	273	6
7 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	7
8 FED. FUNDS + RP'S	0	0	0	0	0	0	0	0	0	0	8
9 U.S. TREASURY SECURITIES	7	25	116	184	133	101	360	401	391	646	9
10 U.S.G. AGENCY SEC.	0	0	0	17	9	1	46	93	233	-37	10
11 STATE+LOCAL GOVT SEC.	0	0	0	0	0	0	0	0	0	0	11
12 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	12
13 MISCELLANEOUS	147	27	179	296	242	326	-23	217	202	328	13
14 NET INCREASE IN LIABILITIES	1.457	2.097	2.156	3.233	3.830	4.614	5.653	4.826	4.850	6.519	14
15 SAVINGS SHARES	1.503	1.520	2.115	3.088	3.651	4.406	4.890	5.006	4.764	6.064	15
16 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	16
17 CREDIT MARKET INSTRUMENTS	-53	445	152	79	131	167	725	-239	0	369	17
18 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	18
19 MORTGAGE LOANS IN PROCESS	44	46	47	132	50	239	123	-25	-31	305	19
20 BANK LOANS N.E.C.	-15	16	4	-6	-7	13	52	-25	-6	31	20
21 FHLB ADVANCES	-82	383	101	-47	88	-85	550	-189	37	33	21
22 PROFIT TAXES PAYABLE	0	0	0	11	2	-3	1	-1	0	-2	22
23 MISCELLANEOUS LIABILITIES	7	132	-111	55	46	44	37	60	86	88	23
24 DISCREPANCY	-27	-36	-16	-39	-88	-83	-98	-108	-155	-163	24
25 MEMO: ACQ. OF CREDIT MKT. INST	1.364	2.157	2.045	3.078	3.779	4.326	5.850	4.931	5.004	6.400	25
MUTUAL SAVINGS BANKS											
1 CURRENT SURPLUS	121	127	199	87	104	97	98	149	155	166	1
2 NET ACQ. OF FINANCIAL ASSETS	1.021	943	1.058	1.797	1.898	2.151	1.996	2.035	1.834	2.569	2
3 DEMAND DEPOSITS + CURRENCY	3	-26	72	2	42	16	-14	19	3	-3	3
4 TIME DEPOSITS	-8	-54	19	32	24	27	-46	-65	-34	35	4
5 FED. FUNDS + SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	5
6 CORPORATE EQUITIES	0	24	46	109	95	140	84	50	62	95	6
7 CREDIT MARKET INSTRUMENTS	1.037	993	859	1.614	1.719	1.911	1.954	2.007	1.778	2.393	7
8 U.S. TREASURY SECURITIES	-49	-556	-1,027	-384	-252	-436	-292	-481	-399	-313	8
9 U.S.G. AGENCY SEC.	-40	-20	0	17	49	-28	62	61	147	-20	9
10 STATE + LOCAL OBLIGATIONS	15	2	52	195	93	180	38	29	10	44	10
11 CORPORATE BONDS	210	-18	176	309	242	125	-330	73	587	552	11
12 MORTGAGES	898	1,557	1,654	1,464	1,563	2,064	2,450	2,289	1,423	2,094	12
13 CONSUMER CREDIT	7	28	4	13	24	6	26	36	10	36	13
14 COMMERCIAL PAPER	-4	0	0	0	0	0	0	0	0	0	14
15 MISCELLANEOUS ASSETS	-11	6	62	40	18	57	18	24	25	49	15
16 SAVINGS DEPOSITS	887	738	875	1,710	1,778	1,963	1,831	1,844	1,658	2,347	16
17 MISCELLANEOUS LIABILITIES	15	43	16	10	39	58	49	59	57	100	17
18 DISCREPANCY	2	-35	32	10	23	-33	-18	17	36	44	18
CREDIT UNIONS											
1 CURRENT SURPLUS	26	36	40	49	70	90	110	132	162	178	1
2 NET ACQ. OF FINANCIAL ASSETS	124	185	265	325	407	439	519	600	629	666	2
3 DEMAND DEPOSITS + CURRENCY	5	18	48	0	19	45	12	27	27	48	3
4 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	4
5 SAVINGS + LOAN SHARES	-12	7	151	82	71	156	130	166	137	336	5
6 CREDIT MARKET INSTRUMENTS	131	160	66	243	317	238	377	407	465	282	6
7 U.S. GOVERNMENT SECURITIES	7	8	10	6	6	8	15	15	15	15	7
8 HOME MORTGAGES	20	0	11	35	24	12	26	56	35	28	8
9 CONSUMER CREDIT	104	152	45	202	287	218	336	336	415	239	9
10 CREDIT UNION SHARES	98	149	225	276	337	349	409	468	467	488	10

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
SAVINGS AND LOAN ASSOCIATIONS												
1	460	469	649	775	630	859	904	874	799	996	CURRENT SURPLUS	1
2	8,391	7,946	10,659	11,470	13,954	11,796	10,225	4,594	9,743	9,709	NET ACQ. OF FINANCIAL ASSETS	2
3	7,514	6,929	8,764	9,936	12,174	10,389	8,973	3,736	7,278	8,902	MORTGAGES	3
4	200	206	166	42	239	87	112	53	139	204	CONSUMER CREDIT	4
5	677	811	1,729	1,492	1,541	1,320	1,140	805	2,326	603	OTHER ASSETS	5
6	-172	148	393	578	115	-12	39	-526	-315	-426	DEMAND DEPOSITS + CURRENCY	6
7	0	0	0	0	0	0	0	80	88	69	TIME DEPOSITS	7
8	0	0	0	0	0	0	0	0	0	0	FED. FUNDS + RP'S	8
9	658	115	617	337	901	523	438	324	1,523	372	U.S. TREASURY SECURITIES	9
10	96	121	-36	20	98	60	96	88	159	87	U.S.G. AGENCY SEC.	10
11	0	0	0	0	0	0	0	0	0	75	STATE+LOCAL GOVT SEC.	11
12	0	0	0	0	0	0	0	0	0	125	OPEN-MARKET PAPER	12
13	95	427	755	557	427	-749	567	839	871	301	MISCELLANEOUS	13
14	7,843	7,356	9,934	10,658	13,265	11,106	9,420	3,992	9,293	8,940	NET INCREASE IN LIABILITIES	14
15	6,607	7,559	8,743	9,351	11,072	10,579	8,498	3,584	10,648	7,386	SAVINGS SHARES	15
16	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	16
17	1,074	-295	1,023	1,224	1,924	293	805	83	-1,702	1,132	CREDIT MARKET INSTRUMENTS	17
18	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	18
19	132	-107	364	449	529	-289	-41	-928	987	192	MORTGAGE LOANS IN PROCESS	19
20	106	-35	-22	-42	90	41	174	73	-140	67	BANK LOANS N.E.C.	20
21	836	-153	681	817	1,305	541	672	938	-2,549	873	FHLB ADVANCES	21
22	1	0	-1	1	83	8	3	-44	-3	24	PROFIT TAXES PAYABLE	22
23	161	92	169	82	186	226	114	369	350	398	MISCELLANEOUS LIABILITIES	23
24	-88	-121	-76	-37	-59	169	99	272	349	227	DISCREPANCY	24
25	8,468	7,371	9,511	10,335	13,412	11,059	9,619	4,201	9,099	9,765	MEMO: ACQ. OF CREDIT MKT. INST	25
MUTUAL SAVINGS BANKS												
1	196	172	223	107	187	207	257	162	99	189	CURRENT SURPLUS	1
2	1,481	1,626	2,258	3,292	3,581	4,536	3,994	2,750	5,383	4,608	NET ACQ. OF FINANCIAL ASSETS	2
3	8	2	20	27	-25	9	26	-24	6	51	DEMAND DEPOSITS + CURRENCY	3
4	-78	43	43	-8	-19	83	-13	-40	34	-48	TIME DEPOSITS	4
5	0	0	0	0	0	0	0	0	0	107	FED. FUNDS + SECURITY RP'S	5
6	-49	16	65	149	115	101	167	41	219	251	CORPORATE EQUITIES	6
7	1,355	1,539	2,090	3,087	3,360	4,267	3,711	2,653	5,047	4,106	CREDIT MARKET INSTRUMENTS	7
8	-399	-628	-83	-53	-244	-72	-306	-721	-445	-485	U.S. TREASURY SECURITIES	8
9	94	61	48	104	77	93	31	221	170	419	U.S.G. AGENCY SEC.	9
10	-7	-49	5	-150	-87	-49	-71	-69	-32	-25	STATE + LOCAL OBLIGATIONS	10
11	-128	154	-149	-116	-295	-169	-127	287	2,075	1,312	CORPORATE BONDS	11
12	1,729	1,943	2,210	3,175	3,904	4,332	4,061	2,719	3,154	2,788	MORTGAGES	12
13	41	43	54	38	103	76	133	102	110	95	CONSUMER CREDIT	13
14	25	15	5	89	-98	56	-10	114	15	2	COMMERCIAL PAPER	14
15	245	26	40	37	150	76	103	120	77	141	MISCELLANEOUS ASSETS	15
16	1,237	1,366	1,934	3,059	3,270	4,243	3,594	2,563	5,115	4,207	SAVINGS DEPOSITS	16
17	109	72	103	47	115	46	135	-11	147	112	MISCELLANEOUS LIABILITIES	17
18	61	-16	2	-79	-9	-40	-8	-36	-22	-100	DISCREPANCY	18
CREDIT UNIONS												
1	182	176	152	121	73	82	95	117	115	122	CURRENT SURPLUS	1
2	754	716	810	813	907	1,142	1,090	968	1,147	1,331	NET ACQ. OF FINANCIAL ASSETS	2
3	-33	37	68	8	37	68	30	34	100	-7	DEMAND DEPOSITS + CURRENCY	3
4	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	4
5	113	-6	312	165	127	190	16	-179	182	-161	SAVINGS + LOAN SHARES	5
6	674	685	430	640	743	884	1,044	1,113	865	1,499	CREDIT MARKET INSTRUMENTS	6
7	10	10	20	20	45	25	27	129	82	163	U.S. GOVERNMENT SECURITIES	7
8	52	32	30	48	47	45	33	53	35	39	HOME MORTGAGES	8
9	612	643	380	572	651	814	984	931	748	1,297	CONSUMER CREDIT	9
10	572	540	658	692	834	1,060	995	851	1,032	1,209	CREDIT UNION SHARES	10

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
SAVINGS AND LOAN ASSOCIATIONS											
1 CURRENT SURPLUS	1.186	1.018	1.249	1.544	1.948	1.364	1.215	1.501	2.285	2.775	1
2 NET ACQ. OF FINANCIAL ASSETS	9.335	14.107	29.840	37.104	28.778	23.640	42.688	53.674	67.334	64.408	2
3 MORTGAGES	9.462	9.767	23.628	31.753	26.541	17.568	29.539	44.940	58.211	51.695	3
4 CONSUMER CREDIT	316	472	956	984	1.190	839	1.184	1.174	1.283	1.210	4
5 OTHER ASSETS	-443	3.868	5.256	4.367	1.047	5.233	11.965	7.560	7.840	11.503	5
6 DEMAND DEPOSITS + CURRENCY	-181	-222	-246	256	-200	0	300	300	-150	110	6
7 TIME DEPOSITS	-37	375	1.718	1.078	-463	682	4.520	-1.425	126	389	7
8 FED. FUNDS + RP'S	0	0	508	367	1.325	2.606	-1.006	1.200	2.300	1.700	8
9 U.S. TREASURY SECURITIES	-1.482	-1.296	-559	-843	-1.590	-1.378	717	5.246	-556	680	9
10 U.S.G. AGENCY SEC.	1.183	1.872	3.045	2.423	2.308	1.213	4.080	666	4.910	4.570	10
11 STATE+LOCAL GOVT SEC.	25	23	27	15	20	315	1.008	-283	-25	75	11
12 OPEN-MARKET PAPER	218	1.505	981	511	-1.329	-242	901	-77	-274	381	12
13 MISCELLANEOUS	-169	1.611	-218	560	976	2.037	1.445	1.933	1.509	3.598	13
14 NET INCREASE IN LIABILITIES	8.422	13.344	28.959	35.456	26.910	22.254	41.351	51.455	64.151	60.564	14
15 SAVINGS SHARES	3.920	10.866	27.793	32.567	20.204	16.006	42.769	50.169	50.888	44.209	15
16 SECURITY RP'S	0	0	0	300	0	1.500	75	-56	1.935	2.130	16
17 CREDIT MARKET INSTRUMENTS	4.104	1.845	-66	1.660	6.025	4.785	-2.312	50	9.923	14.312	17
18 CORPORATE BONDS	0	0	0	0	0	0	50	90	1.155	666	18
19 MORTGAGE LOANS IN PROCESS	6	623	1.951	1.180	-1.542	-1.423	1.884	1.712	3.071	826	19
20 BANK LOANS N.E.C.	68	-104	662	437	399	-449	-287	231	1.386	323	20
21 FHLB ADVANCES	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	21
22 PROFIT TAXES PAYABLE	6	16	59	26	36	60	119	208	309	416	22
23 MISCELLANEOUS LIABILITIES	392	617	1.173	903	645	-97	700	1.084	1.096	-503	23
24 DISCREPANCY	273	255	368	-104	80	-22	-122	-718	-898	-1.069	24
25 MEMO: ACQ. OF CREDIT MKT. INST	9.722	12.343	28.078	34.843	27.140	18.315	37.429	51.666	63.549	58.611	25
MUTUAL SAVINGS BANKS											
1 CURRENT SURPLUS	260	295	445	395	550	445	382	438	669	888	1
2 NET ACQ. OF FINANCIAL ASSETS	3.054	4.716	10.374	11.012	5.962	3.761	11.506	13.756	12.475	10.898	2
3 DEMAND DEPOSITS + CURRENCY	24	107	-33	70	123	4	107	25	49	130	3
4 TIME DEPOSITS	-101	244	152	185	186	210	56	0	-3	349	4
5 FED. FUNDS + SECURITY RP'S	229	106	218	132	717	-300	-99	434	576	870	5
6 CORPORATE EQUITIES	238	333	475	603	375	196	161	63	370	68	6
7 CREDIT MARKET INSTRUMENTS	2.764	3.727	9.265	9.544	4.326	3.141	10.716	12.493	11.137	8.484	7
8 U.S. TREASURY SECURITIES	-612	-71	117	242	-516	-439	2.185	1.100	55	-945	8
9 U.S.G. AGENCY SEC.	154	438	797	1.136	57	192	1.731	2.943	2.592	1.705	9
10 STATE + LOCAL OBLIGATIONS	6	4	193	483	48	9	615	872	411	507	10
11 CORPORATE BONDS	332	1.201	3.883	2.136	-1.092	916	3.546	2.799	1.163	68	11
12 MORTGAGES	2.681	1.845	3.938	5.510	5.674	2.202	2.329	4.053	6.465	7.053	12
13 CONSUMER CREDIT	157	110	121	144	272	186	226	333	479	706	13
14 COMMERCIAL PAPER	46	200	216	-107	-117	75	84	393	-28	-610	14
15 MISCELLANEOUS ASSETS	-100	199	297	478	235	510	565	741	346	997	15
16 SAVINGS DEPOSITS	2.579	4.434	9.861	10.172	4.734	3.120	11.172	13.004	11.140	8.612	16
17 MISCELLANEOUS LIABILITIES	213	91	-92	215	596	268	-133	128	409	1.373	17
18 DISCREPANCY	-2	104	-160	-230	-82	72	-85	-186	-257	-25	18
CREDIT UNIONS											
1 CURRENT SURPLUS	160	204	204	253	293	331	256	414	479	609	1
2 NET ACQ. OF FINANCIAL ASSETS	1.588	1.950	3.076	3.521	3.179	3.337	5.751	6.406	8.306	6.961	2
3 DEMAND DEPOSITS + CURRENCY	-39	164	125	28	-21	47	-73	-139	86	134	3
4 TIME DEPOSITS	0	0	0	50	262	200	466	-166	50	15	4
5 SAVINGS + LOAN SHARES	-441	416	904	575	-649	368	-8	63	876	-1.952	5
6 CREDIT MARKET INSTRUMENTS	2.068	1.370	2.047	2.868	3.587	2.722	5.366	6.648	7.294	8.764	6
7 U.S. GOVERNMENT SECURITIES	316	343	216	521	477	388	1.115	638	458	17	7
8 HOME MORTGAGES	24	69	47	153	441	72	480	507	400	413	8
9 CONSUMER CREDIT	1.728	958	1.784	2.194	2.669	2.262	3.771	5.503	6.436	8.334	9
10 CREDIT UNION SHARES	1.428	1.746	2.872	3.268	2.886	3.006	5.495	5.992	7.827	6.352	10

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
LIFE INSURANCE COMPANIES												
1	403	377	428	607	634	746	748	815	758	739	CURRENT SURPLUS	1
2	228	243	250	347	207	379	397	365	440	393	PHYSICAL INVESTMENT	2
3	3.806	4.141	3.967	4.778	5.007	5.250	5.363	5.471	5.151	5.436	NET ACQ. OF FINANCIAL ASSETS	3
4	-7	97	80	61	69	25	25	16	11	74	DEMAND DEPOSITS + CURRENCY	4
5	226	317	55	164	93	270	65	-2	43	78	CORPORATE EQUITIES	5
6	3.495	3.478	3.642	4.387	4.700	4.759	5.079	5.139	4.846	5.072	CREDIT MARKET INSTRUMENTS	6
7	-1.514	-1.812	-2.452	-782	-423	-759	-494	-1.021	-526	204	U.S. GOVERNMENT SECURITIES	7
8	180	100	-10	11	145	548	192	235	103	305	STATE + LOCAL OBLIGATIONS	8
9	2.573	1.821	2.715	3.098	2.706	2.103	1.749	2.152	2.672	2.401	CORPORATE BONDS	9
10	2.073	3.196	3.212	1.937	2.071	2.654	3.469	3.544	2.247	1.826	MORTGAGES	10
11	0	0	0	0	0	0	0	0	0	17	OPEN-MARKET PAPER	11
12	183	173	177	123	201	213	163	229	350	319	POLICY LOANS	12
13	92	249	190	166	145	196	194	318	251	212	MISCELLANEOUS ASSETS	13
14	3.725	3.716	3.978	4.616	4.645	4.791	5.078	5.046	4.892	5.208	NET INCREASE IN LIABILITIES	14
15	2.667	2.636	2.555	2.845	2.908	3.001	3.070	3.167	2.651	3.017	LIFE INSURANCE RESERVES	15
16	625	775	975	1.125	1.125	1.175	1.325	1.175	1.600	1.500	PENSION FUND RESERVES	16
17	45	29	57	16	82	-48	39	40	2	84	PROFIT TAXES PAYABLE	17
18	388	276	391	630	530	663	644	664	639	607	MISCELLANEOUS LIABILITIES	18
19	94	-291	189	98	65	-92	66	25	59	118	DISCREPANCY	19
PRIVATE PENSION FUNDS												
1	636	1.694	1.121	1.658	1.901	2.041	2.309	2.727	3.040	3.101	NET ACQ. OF FINANCIAL ASSETS	1
2	43	60	65	-19	56	-9	58	0	51	30	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	124	519	253	478	545	709	739	941	1.135	1.381	CORPORATE EQUITIES	4
5	589	1.085	773	1.127	1.319	1.333	1.339	1.557	1.772	1.656	CREDIT MARKET INSTRUMENTS	5
6	250	100	100	33	177	27	310	-193	-224	-8	U.S. GOVERNMENT SECURITIES	6
7	319	965	655	1.065	1.099	1.260	946	1.622	1.862	1.505	CORPORATE BONDS	7
8	20	20	18	29	43	46	83	128	134	159	MORTGAGES	8
9	-120	30	30	72	-19	8	173	229	82	34	MISCELLANEOUS ASSETS	9
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	536	674	760	1.027	1.324	1.488	1.304	1.274	1.675	1.770	NET ACQ. OF FINANCIAL ASSETS	1
2	10	18	19	20	31	5	-20	16	47	7	DEMAND DEPOSITS + CURRENCY	2
3	7	9	12	15	19	24	28	34	51	58	CORPORATE EQUITIES	3
4	519	647	729	992	1.274	1.459	1.296	1.224	1.577	1.705	CREDIT MARKET INSTRUMENTS	4
5	184	241	420	476	491	536	303	287	144	-17	U.S. GOVERNMENT SECURITIES	5
6	184	241	420	456	486	523	283	278	114	-37	TREASURY	6
7	0	0	0	20	5	13	20	9	30	20	AGENCY ISSUES	7
8	183	200	163	171	220	273	347	387	429	424	STATE + LOCAL OBLIGATIONS	8
9	135	183	116	309	516	589	577	473	859	1.102	CORPORATE BONDS	9
10	17	23	30	36	47	61	69	77	145	196	MORTGAGES	10
OTHER INSURANCE COMPANIES												
1	452	219	129	239	341	351	226	-90	-201	61	CURRENT SURPLUS	1
2	945	1.010	871	1.289	1.443	1.124	981	617	933	1.138	NET ACQ. OF FINANCIAL ASSETS	2
3	63	65	36	82	55	-52	25	-68	-8	73	DEMAND DEPOSITS + CURRENCY	3
4	131	135	139	181	190	163	163	136	125	134	CORPORATE EQUITIES	4
5	680	793	586	928	1.140	955	701	414	656	783	CREDIT MARKET INSTRUMENTS	5
6	413	427	164	357	251	112	-137	-343	-177	-41	U.S. GOVERNMENT SECURITIES	6
7	284	316	304	421	748	785	792	721	653	681	STATE + LOCAL OBLIGATIONS	7
8	-34	39	104	145	125	54	37	27	180	144	CORPORATE BONDS	8
9	17	11	14	5	16	4	9	9	0	-1	COMMERCIAL MORTGAGES	9
10	71	17	110	98	58	58	92	135	160	148	TRADE CREDIT	10
11	771	510	895	1.130	1.050	566	746	664	1.166	1.069	NET INCREASE IN LIABILITIES	11
12	20	46	47	36	88	106	103	62	66	148	CORPORATE EQUITY ISSUES	12
13	100	-55	-34	90	137	-109	-81	-147	83	65	PROFIT TAXES PAYABLE	13
14	651	519	882	1.004	825	569	724	749	1.017	856	POLICY PAYABLES	14
15	278	-281	153	80	-52	-207	-9	-43	32	-8	DISCREPANCY	15

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
LIFE INSURANCE COMPANIES											
1 CURRENT SURPLUS	722	772	828	885	885	914	972	1,093	1,123	1,133	1
2 PHYSICAL INVESTMENT	453	314	444	338	473	493	439	525	632	745	2
3 NET ACQ. OF FINANCIAL ASSETS	5,473	5,744	6,186	6,764	7,031	7,883	8,781	8,646	8,715	9,426	3
4 DEMAND DEPOSITS + CURRENCY	-57	21	62	65	9	22	15	44	29	106	4
5 CORPORATE EQUITIES	192	352	465	433	246	546	708	268	1,017	1,357	5
6 CREDIT MARKET INSTRUMENTS	4,968	5,056	5,311	5,990	6,424	6,973	7,588	8,098	7,400	7,346	6
7 U.S. GOVERNMENT SECURITIES	-293	-412	-284	31	-323	-229	-437	-129	-244	-163	7
8 STATE + LOCAL OBLIGATIONS	519	388	300	138	-174	-78	-244	-270	-115	49	8
9 CORPORATE BONDS	2,076	1,717	2,462	2,467	2,825	2,319	2,825	2,375	3,810	3,708	9
10 MORTGAGES	2,135	2,574	2,432	2,699	3,642	4,608	4,861	4,596	2,907	2,459	10
11 OPEN-MARKET PAPER	101	176	-101	154	33	-132	45	87	100	46	11
12 POLICY LOANS	430	613	502	501	421	485	538	1,439	942	1,247	12
13 MISCELLANEOUS ASSETS	370	315	348	276	352	342	470	236	269	617	13
14 NET INCREASE IN LIABILITIES	5,614	5,374	5,713	6,061	6,517	7,190	7,922	7,964	8,114	8,724	14
15 LIFE INSURANCE RESERVES	3,312	3,152	3,354	3,642	4,106	4,312	4,691	4,587	4,983	4,635	15
16 PENSION FUND RESERVES	1,975	1,275	1,400	1,375	1,675	1,950	2,075	2,100	1,607	2,469	16
17 PROFIT TAXES PAYABLE	86	-16	-34	54	-6	103	-20	60	-111	162	17
18 MISCELLANEOUS LIABILITIES	241	963	993	990	742	825	1,176	1,217	1,635	1,458	18
19 DISCREPANCY	410	88	-89	-156	-102	-272	-326	-114	-110	-314	19
PRIVATE PENSION FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	3,663	3,961	3,939	4,181	4,253	5,468	5,411	6,899	6,562	6,509	1
2 DEMAND DEPOSITS + CURRENCY	39	11	114	47	66	119	49	-183	136	121	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	142	283	152	3
4 CORPORATE EQUITIES	1,743	1,946	2,258	2,198	2,170	2,212	3,124	3,479	4,562	4,822	4
5 CREDIT MARKET INSTRUMENTS	1,734	1,798	1,474	1,745	1,927	2,348	1,905	2,811	869	1,061	5
6 U.S. GOVERNMENT SECURITIES	244	-128	32	210	124	144	-199	-243	-427	432	6
7 CORPORATE BONDS	1,243	1,614	1,183	1,219	1,459	1,646	1,497	2,528	1,124	645	7
8 MORTGAGES	247	312	259	316	344	558	607	526	172	-16	8
9 MISCELLANEOUS ASSETS	147	206	93	191	90	789	333	650	712	353	9
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	1,926	2,158	2,381	2,356	2,560	3,040	3,294	4,226	4,093	4,820	1
2 DEMAND DEPOSITS + CURRENCY	-23	22	34	30	6	-2	6	51	91	143	2
3 CORPORATE EQUITIES	75	86	152	197	209	273	352	488	670	1,317	3
4 CREDIT MARKET INSTRUMENTS	1,874	2,050	2,195	2,129	2,345	2,769	2,936	3,687	3,332	3,360	4
5 U.S. GOVERNMENT SECURITIES	470	299	164	424	362	554	234	122	-817	381	5
6 TREASURY	441	249	89	300	410	520	123	-38	-950	-244	6
7 AGENCY ISSUES	29	50	75	124	-48	34	111	160	133	625	7
8 STATE + LOCAL OBLIGATIONS	288	155	-143	-459	-500	-404	-275	-144	-75	-24	8
9 CORPORATE BONDS	860	1,138	1,728	1,818	2,113	2,161	2,301	2,939	3,737	2,644	9
10 MORTGAGES	256	458	446	346	370	458	676	770	487	359	10
OTHER INSURANCE COMPANIES											
1 CURRENT SURPLUS	301	342	339	337	-20	-153	-121	489	497	265	1
2 NET ACQ. OF FINANCIAL ASSETS	1,666	1,306	1,367	2,017	1,023	1,005	1,206	2,112	1,991	3,062	2
3 DEMAND DEPOSITS + CURRENCY	-8	-5	33	106	-39	-36	-75	8	-44	77	3
4 CORPORATE EQUITIES	267	264	260	248	156	103	87	391	335	755	4
5 CREDIT MARKET INSTRUMENTS	1,224	895	1,015	1,455	775	786	1,029	1,464	1,422	1,930	5
6 U.S. GOVERNMENT SECURITIES	187	-40	6	280	122	89	-17	201	-804	-110	6
7 STATE + LOCAL OBLIGATIONS	990	845	973	848	707	358	379	691	1,502	861	7
8 CORPORATE BONDS	61	87	30	348	-41	340	645	571	705	1,171	8
9 COMMERCIAL MORTGAGES	-14	3	6	-21	-13	-1	22	1	19	8	9
10 TRADE CREDIT	183	152	59	208	131	152	165	249	278	300	10
11 NET INCREASE IN LIABILITIES	1,258	994	1,046	855	1,338	1,341	1,687	1,868	2,188	2,691	11
12 CORPORATE EQUITY ISSUES	135	79	256	143	286	123	85	81	110	247	12
13 PROFIT TAXES PAYABLE	-21	-6	-34	8	-22	-58	56	2	2	-22	13
14 POLICY PAYABLES	1,144	921	824	704	1,074	1,276	1,546	1,785	2,076	2,466	14
15 DISCREPANCY	-107	30	18	-825	295	183	360	245	694	-106	15

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
LIFE INSURANCE COMPANIES												
1	1.032	1.323	1.609	1.983	2.308	2.484	2.745	3.367	4.074	4.770	CURRENT SURPLUS	1
2	806	953	1,201	1,082	1,235	1,562	2,408	2,122	2,014	2,314	PHYSICAL INVESTMENT	2
3	9.457	9.909	12.717	14.429	16.868	16.565	20.435	28.174	31.245	35.800	NET ACQ. OF FINANCIAL ASSETS	3
4	-48	124	5	218	90	-72	-74	78	127	237	DEMAND DEPOSITS + CURRENCY	4
5	1.705	1.984	3.640	3.500	3.557	2.298	1.910	2.980	1.190	-112	CORPORATE EQUITIES	5
6	6.938	6.980	8.154	9.704	12.304	12.946	16.936	23.666	27.450	32.909	CREDIT MARKET INSTRUMENTS	6
7	-236	60	-119	107	-234	109	1,718	1,531	1,631	2,048	U.S. GOVERNMENT SECURITIES	7
8	27	85	57	4	45	255	841	1,086	457	351	STATE + LOCAL OBLIGATIONS	8
9	1.737	1.471	5.466	6.992	5.853	3.988	9.095	16.884	18.758	17.300	CORPORATE BONDS	9
10	2.052	2.348	1.121	1.452	4.421	4.865	2.934	2.387	5.210	9.167	MORTGAGES	10
11	839	777	628	211	23	1,066	743	411	-328	1,453	OPEN-MARKET PAPER	11
12	2.519	2.239	1,001	938	2,196	2,663	1,605	1,367	1,722	2,590	POLICY LOANS	12
13	862	821	918	1,007	917	1,393	1,663	1,450	2,478	2,766	MISCELLANEOUS ASSETS	13
14	9.578	9.704	12.785	13.774	15.450	15.555	19.812	27.569	30.253	36.287	NET INCREASE IN LIABILITIES	14
15	4.912	5.359	6.277	6.705	7.414	6.564	8.523	8.210	11.396	11.694	LIFE INSURANCE RESERVES	15
16	3.180	2.759	4.624	4.408	5.504	6.425	8.086	15.340	13.876	19.454	PENSION FUND RESERVES	16
17	55	112	-70	15	36	-12	-90	133	390	636	PROFIT TAXES PAYABLE	17
18	1.431	1.474	1.954	2.646	2.496	2.578	3.293	3.886	4.591	4.503	MISCELLANEOUS LIABILITIES	18
19	347	165	476	246	-345	-88	-286	640	1.068	2.943	DISCREPANCY	19
PRIVATE PENSION FUNDS												
1	6.342	6.913	7.079	6.665	8.265	10.702	11.814	11.234	17.682	19.629	NET ACQ. OF FINANCIAL ASSETS	1
2	9	82	199	262	-215	-15	115	123	95	92	DEMAND DEPOSITS + CURRENCY	2
3	18	103	-362	-46	794	2,665	-1,339	-78	2,474	5,497	TIME DEPOSITS	3
4	5.382	4.566	8.915	7.285	5.290	2.305	5.772	7.302	4.460	5.332	CORPORATE EQUITIES	4
5	798	2,022	-1,639	-993	2,250	5,613	7,023	3,647	11,159	8,582	CREDIT MARKET INSTRUMENTS	5
6	36	237	-297	957	715	1,129	5,231	3,949	5,425	2,105	U.S. GOVERNMENT SECURITIES	6
7	613	1,830	-829	-1,020	1,887	4,488	1,781	-289	5,369	5,904	CORPORATE BONDS	7
8	149	-45	-513	-930	-352	-4	11	-13	365	573	MORTGAGES	8
9	135	140	-34	157	146	134	243	240	-506	126	MISCELLANEOUS ASSETS	9
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	5.488	6.393	6.554	8.491	9.480	9.697	11.307	13.112	15.715	19.854	NET ACQ. OF FINANCIAL ASSETS	1
2	-128	122	95	262	386	453	-351	-32	269	1,069	DEMAND DEPOSITS + CURRENCY	2
3	1.788	2.137	3.185	3.677	3.411	2.569	2.388	3.116	3.659	2.735	CORPORATE EQUITIES	3
4	3.828	4.134	3.274	4.552	5.683	6.675	9.270	10.028	11.787	16.050	CREDIT MARKET INSTRUMENTS	4
5	-328	-408	-1,155	262	140	326	1,626	3,099	5,557	6,376	U.S. GOVERNMENT SECURITIES	5
6	-484	-333	-1,208	-299	-1,089	-923	955	1,517	2,569	3,829	TREASURY	6
7	156	-75	53	561	1,229	1,249	671	1,582	2,988	2,547	AGENCY ISSUES	7
8	-51	-299	120	-123	-338	-708	957	1,420	184	410	STATE + LOCAL OBLIGATIONS	8
9	3.994	4.496	3.941	4.231	5.210	6.496	6.847	5.319	5.589	8.591	CORPORATE BONDS	9
10	213	345	368	182	671	561	-160	190	457	673	MORTGAGES	10
OTHER INSURANCE COMPANIES												
1	20	644	1,462	1,756	1,160	-364	-617	878	3,336	3,876	CURRENT SURPLUS	1
2	2.979	5.405	6.616	7.853	6.448	4.689	7.336	14.876	20.059	19.644	NET ACQ. OF FINANCIAL ASSETS	2
3	-41	111	77	31	-13	54	100	229	273	402	DEMAND DEPOSITS + CURRENCY	3
4	979	984	2,471	2,957	2,372	-494	-749	928	1,173	1,984	CORPORATE EQUITIES	4
5	1,619	3,838	3,777	3,684	3,446	4,594	7,337	12,509	17,491	15,998	CREDIT MARKET INSTRUMENTS	5
6	-290	-37	54	109	-42	393	2,482	3,137	2,987	1,355	U.S. GOVERNMENT SECURITIES	6
7	1,093	1,525	3,460	4,339	3,642	2,200	2,611	5,406	10,711	13,066	STATE + LOCAL OBLIGATIONS	7
8	809	2,305	285	-722	-139	2,010	2,180	3,914	3,682	1,570	CORPORATE BONDS	8
9	7	45	-22	-42	-15	-9	64	52	111	7	COMMERCIAL MORTGAGES	9
10	422	472	291	1,181	643	535	648	1,210	1,122	1,260	TRADE CREDIT	10
11	3.945	3.876	4.054	5.395	5.326	5.777	7.173	11.252	13.651	15.349	NET INCREASE IN LIABILITIES	11
12	549	393	599	456	538	863	959	908	940	1,086	CORPORATE EQUITY ISSUES	12
13	51	65	-115	120	13	20	5	54	118	201	PROFIT TAXES PAYABLE	13
14	3.345	3.418	3.570	4.819	4.775	4.894	6.209	10.290	12.593	14.062	POLICY PAYABLES	14
15	986	-885	-1,100	-702	38	724	-780	-2,746	-3,072	-419	DISCREPANCY	15

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
1 CURRENT SURPLUS OF GROUP	142	198	189	187	234	93	-5	-15	-20	-9	1
FINANCE COMPANIES											
1 NET ACQ. OF FINANCIAL ASSETS	1.042	1.560	540	2.159	1.744	639	3.964	989	1.352	-269	1
2 DEMAND DEPOSITS + CURRENCY	111	168	118	30	26	-27	158	3	38	28	2
3 CREDIT MARKET INSTRUMENTS	931	1.392	422	2.129	1.718	666	3.806	986	1.314	-297	3
4 MORTGAGES	75	166	-98	242	26	221	527	-104	-325	457	4
5 CONSUMER CREDIT	1.099	1.010	286	1.456	1.567	439	2.775	1.006	675	-803	5
6 OTHER LOANS (TO BUSINESS)	-243	216	234	431	125	6	504	84	964	49	6
7 NET INCREASE IN LIABILITIES	1.066	1.588	512	1.574	1.830	-62	3.946	883	1.429	-838	7
8 CREDIT MARKET INSTRUMENTS	933	1.364	397	1.295	1.537	-36	3.481	739	1.206	-671	8
9 CORPORATE BONDS	382	380	288	257	1.401	-77	924	1.081	745	202	9
10 BANK LOANS N.E.C.	383	946	-241	684	-89	193	2.309	-475	9	-738	10
11 OPEN-MARKET PAPER	168	38	350	354	225	-152	248	133	452	-135	11
12 PROFIT TAXES PAYABLE	21	65	47	34	73	-84	39	2	10	-69	12
13 MISCELLANEOUS LIABILITIES	112	159	68	245	220	58	426	142	213	-98	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL INVESTMENT	0	0	0	0	0	0	0	0	0	0	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	0	0	0	0	0	0	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	0	0	0	0	0	0	3
4 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	4
5 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	5
6 MULTI-FAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	6
7 COMMERCIAL MORTGAGES	0	0	0	0	0	0	0	0	0	0	7
8 MISCELLANEOUS ASSETS	0	0	0	0	0	0	0	0	0	0	8
9 NET INCREASE IN LIABILITIES	0	0	0	0	0	0	0	0	0	0	9
10 CORPORATE EQUITY ISSUES	0	0	0	0	0	0	0	0	0	0	10
11 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	11
12 MORTGAGES	0	0	0	0	0	0	0	0	0	0	12
13 MULTI-FAMILY RESIDENTIAL	0	0	0	0	0	0	0	0	0	0	13
14 COMMERCIAL	0	0	0	0	0	0	0	0	0	0	14
15 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	15
16 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	16
17 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	17
18 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	18
OPEN-END INVESTMENT COMPANIES											
1 CURRENT SURPLUS	-52	-27	-32	-26	-24	-102	-208	-262	-235	-189	1
2 NET ACQ. OF FINANCIAL ASSETS	275	212	265	505	384	420	572	787	835	1.407	2
3 DEMAND DEPOSITS + CURRENCY	14	15	45	-10	23	-1	-36	19	-5	69	3
4 CORPORATE EQUITIES	204	125	179	433	364	297	409	539	691	1.141	4
5 CREDIT MARKET INSTRUMENTS	57	72	41	82	-3	124	199	229	149	197	5
6 U.S. GOVERNMENT SECURITIES	39	25	0	1	-1	25	101	21	1	124	6
7 CORPORATE BONDS	18	47	41	81	-2	99	34	194	113	155	7
8 OPEN-MARKET PAPER	0	0	0	0	0	0	64	14	35	-82	8
9 NET SHARE ISSUES	327	239	297	531	408	522	780	1.049	1.070	1.596	9
MONEY MARKET FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	0	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	0	0	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	7
8 NET SHARE ISSUES	0	0	0	0	0	0	0	0	0	0	8
SECURITY BROKERS AND DEALERS											
1 NET ACQ. OF FINANCIAL ASSETS	535	389	-279	389	402	1.044	315	-579	146	594	1
2 DEMAND DEPOSITS + CURRENCY	-68	145	-30	-56	-74	82	-27	8	9	24	2
3 CORPORATE EQUITIES	186	-140	41	62	-11	130	153	-200	84	-283	3
4 CREDIT MARKET INSTRUMENTS	53	-139	-219	302	123	26	-247	-421	390	-112	4
5 U.S. GOVERNMENT SECURITIES	-117	-117	-273	396	-68	25	-401	-20	207	155	5
6 STATE + LOCAL OBLIGATIONS	-15	118	14	-156	202	-130	0	-200	100	15	6
7 CORPORATE BONDS	185	-140	40	62	-11	131	154	-201	83	-282	7
8 SECURITY CREDIT	364	523	-71	81	364	806	436	34	-337	965	8
9 NET INCREASE IN LIABILITIES	523	376	-281	385	390	1.006	300	-596	136	569	9
10 SECURITY CREDIT	520	372	-279	375	389	1.005	296	-588	129	561	10
11 FROM BANKS	469	89	-198	556	401	668	434	-573	111	272	11
12 CUSTOMER CREDIT BALANCES	51	283	-81	-181	-12	337	-138	-15	18	289	12
13 PROFIT TAXES PAYABLE	3	4	-2	10	1	1	4	-8	7	8	13

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
1	-159	-300	-424	-412	-461	-991	-976	-1,346	-1,214	-2,088	CURRENT SURPLUS OF GROUP	1
FINANCE COMPANIES												
1	3,661	3,578	1,252	2,353	4,277	4,208	4,954	2,420	617	5,244	NET ACQ. OF FINANCIAL ASSETS	1
2	211	88	195	127	-197	-27	192	152	99	77	DEMAND DEPOSITS + CURRENCY	2
3	3,450	3,490	1,057	2,226	4,474	4,235	4,762	2,268	518	5,167	CREDIT MARKET INSTRUMENTS	3
4	247	-36	635	451	833	390	542	-564	396	641	MORTGAGES	4
5	1,781	1,618	219	1,605	2,226	2,255	2,255	1,758	471	2,293	CONSUMER CREDIT	5
6	1,422	1,908	203	170	1,415	1,590	1,965	1,074	-349	2,233	OTHER LOANS (TO BUSINESS)	6
7	3,305	3,392	710	2,738	4,437	4,083	5,394	3,334	1,060	5,173	NET INCREASE IN LIABILITIES	7
8	2,824	2,930	562	2,334	3,658	3,754	4,750	2,476	594	3,902	CREDIT MARKET INSTRUMENTS	8
9	1,177	1,379	150	-40	1,075	1,764	1,400	120	410	188	CORPORATE BONDS	9
10	949	710	548	1,164	1,563	495	2,164	-1,164	-1,844	841	BANK LOANS N.E.C.	10
11	698	841	-136	1,210	1,020	1,495	1,186	3,520	2,028	2,873	OPEN-MARKET PAPER	11
12	66	2	-30	32	-32	-88	87	-34	-56	-1	PROFIT TAXES PAYABLE	12
13	415	460	178	372	811	417	557	892	522	1,272	MISCELLANEOUS LIABILITIES	13
REAL ESTATE INVESTMENT TRUSTS												
1	0	0	0	0	0	0	0	0	0	355	PHYSICAL INVESTMENT	1
2	0	0	0	0	0	0	0	0	0	118	MULTI-FAMILY STRUCTURES	2
3	0	0	0	0	0	0	0	0	0	237	NONRESIDENTIAL STRUCTURES	3
4	0	0	0	0	0	0	0	0	0	830	NET ACQ. OF FINANCIAL ASSETS	4
5	0	0	0	0	0	0	0	0	0	35	HOME MORTGAGES	5
6	0	0	0	0	0	0	0	0	0	75	MULTI-FAMILY MORTGAGES	6
7	0	0	0	0	0	0	0	0	0	720	COMMERCIAL MORTGAGES	7
8	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS ASSETS	8
9	0	0	0	1	2	5	4	6	7	1,202	NET INCREASE IN LIABILITIES	9
10	0	0	0	1	2	5	4	6	7	436	CORPORATE EQUITY ISSUES	10
11	0	0	0	0	0	0	0	0	0	766	CREDIT MARKET INSTRUMENTS	11
12	0	0	0	0	0	0	0	0	0	200	MORTGAGES	12
13	0	0	0	0	0	0	0	0	0	65	MULTI-FAMILY RESIDENTIAL	13
14	0	0	0	0	0	0	0	0	0	135	COMMERCIAL	14
15	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	15
16	0	0	0	0	0	0	0	0	0	566	BANK LOANS N.E.C.	16
17	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	17
18	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES	18
OPEN-END INVESTMENT COMPANIES												
1	-357	-395	-499	-471	-488	-855	-1,122	-1,240	-1,546	-2,310	CURRENT SURPLUS	1
2	1,420	1,049	1,671	1,250	966	1,191	2,150	2,482	1,490	3,597	NET ACQ. OF FINANCIAL ASSETS	2
3	39	18	88	-23	61	59	93	-6	151	122	DEMAND DEPOSITS + CURRENCY	3
4	1,038	780	1,268	941	769	842	1,271	953	1,851	2,527	CORPORATE EQUITIES	4
5	343	251	315	332	136	290	786	1,535	-512	948	CREDIT MARKET INSTRUMENTS	5
6	155	63	69	49	-9	39	44	626	-516	222	U.S. GOVERNMENT SECURITIES	6
7	156	156	340	30	171	361	405	361	44	449	CORPORATE BONDS	7
8	32	32	-94	253	-26	-110	337	548	-40	277	OPEN-MARKET PAPER	8
9	1,777	1,444	2,170	1,721	1,454	2,046	3,272	3,722	3,036	5,907	NET SHARE ISSUES	9
MONEY MARKET FUNDS												
1	0	0	0	0	0	0	0	0	0	0	NET ACQ. OF FINANCIAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS	4
5	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT SECURITIES	5
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	6
7	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS	7
8	0	0	0	0	0	0	0	0	0	0	NET SHARE ISSUES	8
SECURITY BROKERS AND DEALERS												
1	99	528	947	782	735	193	486	936	3,444	3,780	NET ACQ. OF FINANCIAL ASSETS	1
2	29	24	64	-40	24	9	30	73	206	475	DEMAND DEPOSITS + CURRENCY	2
3	80	-32	-66	61	223	-83	306	112	372	-180	CORPORATE EQUITIES	3
4	-13	660	-125	920	-1,043	752	-226	787	-348	644	CREDIT MARKET INSTRUMENTS	4
5	-178	594	8	670	-1,257	656	-293	661	-759	782	U.S. GOVERNMENT SECURITIES	5
6	87	98	-67	190	-9	179	-240	12	41	42	STATE + LOCAL OBLIGATIONS	6
7	78	-32	-66	60	223	-83	307	114	370	-180	CORPORATE BONDS	7
8	3	-124	1,074	-159	1,531	-485	376	-36	3,214	2,841	SECURITY CREDIT	8
9	56	493	889	775	702	139	393	841	3,225	3,502	NET INCREASE IN LIABILITIES	9
10	39	495	874	810	673	138	360	839	3,169	3,454	SECURITY CREDIT	10
11	218	342	782	813	680	184	-546	625	820	1,033	FROM BANKS	11
12	-179	153	92	-3	-7	-46	906	214	2,349	2,421	CUSTOMER CREDIT BALANCES	12
13	17	-2	15	-35	29	1	33	2	56	48	PROFIT TAXES PAYABLE	13

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
1 CURRENT SURPLUS OF GROUP	-2.516	-1.307	-171	-956	-1.515	411	-119	-192	118	417	1
FINANCE COMPANIES											
1 NET ACQ. OF FINANCIAL ASSETS	8.676	2.398	5.434	9.625	11.764	5.236	1.629	8.990	20.072	18.432	1
2 DEMAND DEPOSITS + CURRENCY	116	233	284	262	246	230	214	198	182	166	2
3 CREDIT MARKET INSTRUMENTS	8.560	2.165	5.150	9.363	11.518	5.006	1.415	8.792	19.890	18.266	3
4 MORTGAGES	807	1.678	1.476	1.691	1.865	-1.869	-1.251	-366	1.499	-186	4
5 CONSUMER CREDIT	2.784	133	2.330	3.467	4.691	2.036	530	3.738	8.057	10.157	5
6 OTHER LOANS (TO BUSINESS)	4.969	354	1.344	4.205	4.962	4.839	2.136	5.420	10.334	8.295	6
7 NET INCREASE IN LIABILITIES	8.885	3.945	4.659	8.983	11.835	5.901	1.181	8.022	18.728	19.362	7
8 CREDIT MARKET INSTRUMENTS	7.797	2.637	2.665	6.570	9.541	6.017	506	6.440	17.615	18.572	8
9 CORPORATE BONDS	915	2.073	2.495	3.622	2.956	1.784	2.709	5.252	8.499	6.830	9
10 BANK LOANS N.E.C.	856	-75	633	4.198	4.626	660	-2.827	-2.072	718	3.916	10
11 OPEN-MARKET PAPER	6.026	639	-463	-1.250	1.959	3.573	624	3.260	8.398	7.826	11
12 PROFIT TAXES PAYABLE	48	28	9	21	0	0	0	0	0	186	12
13 MISCELLANEOUS LIABILITIES	1.040	1.280	1.985	2.392	2.294	-116	675	1.582	1.113	604	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL INVESTMENT	347	247	404	1.127	730	1.063	3.026	1.644	-365	-885	1
2 MULTI-FAMILY STRUCTURES	114	83	134	372	240	350	999	542	-120	-292	2
3 NON-RESIDENTIAL STRUCTURES	233	164	270	755	490	713	2.027	1.102	-245	-593	3
4 NET ACQ. OF FINANCIAL ASSETS	1.177	1.897	2.466	5.020	5.590	549	-3.563	-4.133	-2.596	-529	4
5 HOME MORTGAGES	178	392	180	425	670	-172	-462	-245	-229	-135	5
6 MULTI-FAMILY MORTGAGES	418	776	909	2.041	2.381	165	-2.583	-1.720	-768	-275	6
7 COMMERCIAL MORTGAGES	581	729	1.210	1.727	2.509	196	-1.751	-1.842	-1.354	-639	7
8 MISCELLANEOUS ASSETS	0	0	167	827	30	360	1.233	-326	-245	520	8
9 NET INCREASE IN LIABILITIES	1.533	2.162	2.931	6.312	6.545	1.375	-93	-2.232	-2.731	-1.149	9
10 CORPORATE EQUITY ISSUES	819	1.463	999	1.663	955	-875	-1.282	-481	270	408	10
11 CREDIT MARKET INSTRUMENTS	714	699	1.932	4.649	5.590	1.470	-111	-1.931	-2.499	-1.417	11
12 MORTGAGES	230	116	134	480	320	169	379	388	12	95	12
13 MULTI-FAMILY RESIDENTIAL	76	39	45	158	105	56	125	128	5	32	13
14 COMMERCIAL	154	77	89	322	215	113	254	260	7	63	14
15 CORPORATE BONDS	95	505	416	374	550	159	0	-183	-87	-196	15
16 BANK LOANS N.E.C.	389	78	602	1.335	3.985	4.407	-609	-1.866	-2.383	-1.424	16
17 OPEN-MARKET PAPER	0	0	780	2.460	735	-3.265	119	-270	-41	108	17
18 MISCELLANEOUS LIABILITIES	0	0	0	0	0	780	1.300	180	-502	-140	18
OPEN-END INVESTMENT COMPANIES											
1 CURRENT SURPLUS	-2.370	-1.087	-704	-1.262	-1.008	-245	-260	-296	-466	-537	1
2 NET ACQ. OF FINANCIAL ASSETS	2.559	1.683	583	-1.791	-2.219	-957	-336	-1.285	-1.396	-1.517	2
3 DEMAND DEPOSITS + CURRENCY	-67	-10	139	47	-203	-164	98	82	-38	-38	3
4 CORPORATE EQUITIES	1.722	1.180	445	-1.821	-2.314	-473	-1.136	-2.495	-3.773	-1.633	4
5 CREDIT MARKET INSTRUMENTS	904	513	-1	-17	298	-320	702	1.128	2.415	154	5
6 U.S. GOVERNMENT SECURITIES	-468	175	-291	130	-29	449	-43	20	177	-179	6
7 CORPORATE BONDS	178	700	624	158	-872	-404	974	2.211	1.064	-931	7
8 OPEN-MARKET PAPER	1.194	-362	-334	-305	1.199	-365	-229	-1.103	1.174	1.264	8
9 NET SHARE ISSUES	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	9
MONEY MARKET FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	2.379	1.317	-10	201	6.921	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	29	-5	4	40	2
3 TIME DEPOSITS	0	0	0	0	0	1.620	519	-652	306	3.483	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	757	698	638	-146	3.191	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	112	815	222	-266	603	5
6 OPEN-MARKET PAPER	0	0	0	0	0	645	-117	416	120	2.588	6
7 MISCELLANEOUS	0	0	0	0	0	2	71	9	37	207	7
8 NET SHARE ISSUES	0	0	0	0	0	2.379	1.317	-10	201	6.921	8
SECURITY BROKERS AND DEALERS											
1 NET ACQ. OF FINANCIAL ASSETS	-3.112	839	1.362	4.240	-3.654	-3.061	3.226	8.171	2.878	-923	1
2 DEMAND DEPOSITS + CURRENCY	-79	-313	24	-16	-227	-102	-14	170	27	-33	2
3 CORPORATE EQUITIES	361	109	124	219	348	-608	1.198	357	326	-863	3
4 CREDIT MARKET INSTRUMENTS	135	2.331	-1.362	316	561	-785	1.020	3.049	-249	-1.814	4
5 U.S. GOVERNMENT SECURITIES	-38	1.669	-1.599	212	-4	248	-104	2.420	-739	-751	5
6 STATE + LOCAL OBLIGATIONS	-187	554	113	-116	218	-425	-74	270	164	-201	6
7 CORPORATE BONDS	360	108	124	220	347	-608	1.198	359	326	-862	7
8 SECURITY CREDIT	-3.529	-1.288	2.576	3.721	-4.336	-1.566	1.022	4.595	2.774	1.787	8
9 NET INCREASE IN LIABILITIES	-3.078	980	1.136	4.141	-3.439	-3.033	2.919	8.008	2.851	-992	9
10 SECURITY CREDIT	-3.026	980	1.146	4.116	-3.427	-2.925	2.884	7.911	2.947	-998	10
11 FROM BANKS	-1.006	1.932	652	3.925	-3.238	-1.910	2.236	6.453	1.903	-2.435	11
12 CUSTOMER CREDIT BALANCES	-2.020	-952	494	191	-189	-1.015	648	1.458	1.044	1.437	12
13 PROFIT TAXES PAYABLE	-52	0	-10	25	-12	-108	35	97	-96	6	13

MILLIONS OF DOLLARS

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)												
1	333	-1.759	32	416	-1.256	-480	-181	869	1.166	-2.292	TOTAL U.S. RESERVES	1
2	164	-1.743	52	380	-1.161	-298	-40	305	799	-2.275	U.S. GOLD STOCK AND SDR'S	2
3	-19	-22	63	-112	-4	19	-17	46	-33	-28	U.S. GOVT.--EX. STAB. FUND	3
4	183	-1.721	-11	492	-1.157	-317	-23	259	832	-2.247	MONETARY AUTHORITY (2)	4
5	169	-16	-20	36	-95	-182	-141	564	367	-17	U.S. FOREIGN EXCHANGE POSITION	5
6	0	0	0	0	0	0	0	0	0	0	OFFICIAL FGN. CURRENCY HLDGS	6
7	0	0	0	0	0	0	0	0	0	0	TREASURY	7
8	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITY	8
9	169	-16	-20	36	-95	-182	-141	564	367	-17	NET IMF POSITION	9
10	168	-262	-26	38	-82	-188	-117	562	337	-11	U.S. GOVERNMENT ASSET	10
11	1	246	6	-2	-13	6	-24	2	30	-6	MONETARY AUTHORITY	11
TREASURY CURRENCY AND SDR CERTIFICATES												
1	-19	-10	24	37	34	36	2	19	36	38	TOTAL U.S. GOVT. LIABILITY	1
2	9	38	73	103	82	91	23	58	80	88	MONETARY AUTHORITY ASSET	2
3	-28	-48	-49	-66	-48	-55	-21	-39	-44	-50	UNALLOCATED ASSETS	3
INSURANCE AND PENSION FUND RESERVES												
1	2.751	2.945	2.728	2.888	2.982	2.702	2.905	3.470	2.738	3.073	LIFE INSURANCE RESERVES:	
2	84	309	173	43	74	-299	-165	303	87	56	NET CHANGE IN LIABILITIES	1
3	2.667	2.636	2.555	2.845	2.908	3.001	3.070	3.167	2.651	3.017	U.S. GOVERNMENT	2
											LIFE INSURANCE COMPANIES	3
4	2.751	2.945	2.728	2.888	2.982	2.702	2.905	3.470	2.738	3.073	NET CHANGE IN ASSETS (HH)	4
5	2.837	3.927	3.566	4.768	4.880	5.122	5.627	6.039	6.750	7.305	PENSION FUND RESERVES:	
6	1.040	784	710	958	530	418	689	863	435	934	NET CHANGE IN LIABILITIES	5
7	1.797	3.143	2.856	3.810	4.350	4.704	4.938	5.176	6.315	6.371	U.S. GOVERNMENT	6
8	625	775	975	1.125	1.125	1.175	1.325	1.175	1.600	1.500	INSURANCE SECTOR	7
9	636	1.694	1.121	1.658	1.901	2.041	2.309	2.727	3.040	3.101	LIFE INSURANCE COMPANIES	8
10	536	674	760	1.027	1.324	1.488	1.304	1.274	1.675	1.770	PRIVATE PENSION FUNDS	9
											ST.+LOC. GOVT. RTR. FUNDS	10
11	2.837	3.927	3.566	4.768	4.880	5.122	5.627	6.039	6.750	7.305	NET CHANGE IN ASSETS (HH)	11
NET INTERBANK CLAIMS												
1	-3.447	2.521	2.907	-10	-176	-1.459	1.632	1.067	-738	-496	NET CHANGE IN LIABILITIES	1
2	-3.879	1.277	2.898	-50	-31	-1.327	342	633	49	-616	MONETARY AUTHORITY	2
3	-3.916	1.118	2.375	-106	210	-1.284	129	54	-25	-530	MEMBER BANK RESERVES	3
4	37	159	523	56	-241	-43	213	579	74	-86	VAULT CASH	4
5	432	1.244	9	40	-145	-132	1.290	434	-787	120	COMMERCIAL BANKING	5
6	-32	893	-232	-109	-146	-130	874	-2	-216	-132	TO MONETARY AUTHORITY	6
7	335	225	603	82	-76	47	117	350	-237	152	TO FOREIGN BANKS, NET	7
8	335	312	426	106	-83	109	92	318	-201	168	LIABILITIES, NET	8
9	129	161	163	-54	-91	-61	44	61	-283	-39	U.S.-CHARTERED BANKS	9
10	129	161	163	-54	-91	-61	44	61	-283	-39	DUE FGN. AFFILIATES	10
11	0	0	0	0	0	0	0	0	0	0	LESS: DUE FROM AFF.	11
12	206	151	263	160	8	170	48	257	82	207	FGN. BKG. OFF. IN U.S.	12
13	245	185	311	198	23	211	54	317	92	240	DUE FGN. AFFILIATES	13
14	39	34	48	38	15	41	6	60	10	33	LESS: DUE FROM AFF.	14
15	0	87	-177	24	-7	62	-25	-32	36	16	LESS: DEP. AT FGN. BANKS	15
16	-1	85	-180	23	-10	60	-24	-38	15	41	U.S.-CHARTERED BANKS	16
17	1	2	3	1	3	2	-1	6	21	-25	FGN. BKG. OFF. IN U.S.	17
18	129	126	-362	67	77	-49	299	86	-334	100	TO U.S. BANKING, NET	18
19	145	136	-340	94	86	-33	304	110	-343	108	U.S.-CHARTERED BANKS	19
20	153	144	-336	95	86	-26	304	120	-329	119	LIABILITIES	20
21	0	0	0	0	0	0	0	0	0	0	TO DOM. AFFILIATES	21
22	24	18	26	28	9	23	5	34	5	19	TO FGN. OFFICES	22
23	129	126	-362	67	77	-49	299	86	-334	100	UNALLOCATED	23
24	8	8	4	1	0	7	0	10	14	11	LESS: DUE FROM FGN OFF.	24
25	0	0	0	0	0	0	0	0	0	0	DOMESTIC AFFILIATES	25
26	-16	-10	-22	-27	-9	-16	-5	-24	9	-8	FGN. BKG. OFF. IN U.S.	26

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1 TOTAL U.S. RESERVES	-1.036	-2.145	-606	-1.533	-377	-171	-1.222	-568	-52	880	1
2 U.S. GOLD STOCK AND SDR'S	-1.075	-1.703	-857	-890	-461	-125	-1.665	-571	-1.170	-1.173	2
3 U.S. GOVT.--EX. STAB. FUND	3	-14	21	21	4	0	-10	3	7	442	3
4 MONETARY AUTHORITY (2)	-1.078	-1.689	-878	-911	-465	-125	-1.655	-574	-1.177	-1.615	4
5 U.S. FOREIGN EXCHANGE POSITION	39	-442	251	-643	84	-46	443	3	1.118	2.053	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	0	116	-17	113	220	349	540	1.024	1.183	6
7 TREASURY	0	0	116	-98	41	78	15	294	295	1.726	7
8 MONETARY AUTHORITY	0	0	0	81	72	142	334	246	729	457	8
9 NET IMF POSITION	39	-442	135	-626	-29	-266	94	-537	94	870	9
10 U.S. GOVERNMENT ASSET	66	-403	81	-625	-25	-273	98	-529	97	868	10
11 MONETARY AUTHORITY	-27	-39	54	-1	-4	7	-4	-8	-3	2	11
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	39	47	54	20	46	24	234	899	683	416	1
2 MONETARY AUTHORITY ASSET	77	87	187	-18	11	-173	170	742	467	167	2
3 UNALLOCATED ASSETS	-38	-40	-133	38	35	197	64	157	216	249	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 NET CHANGE IN LIABILITIES	3.421	3.228	3.447	3.767	4.237	4.416	4.825	4.694	5.063	4.621	1
2 U.S. GOVERNMENT	109	76	93	125	131	104	134	107	80	-14	2
3 LIFE INSURANCE COMPANIES	3.312	3.152	3.354	3.642	4.106	4.312	4.691	4.587	4.983	4.635	3
4 NET CHANGE IN ASSETS (HH)	3.421	3.228	3.447	3.767	4.237	4.416	4.825	4.694	5.063	4.621	4
PENSION FUND RESERVES:											
5 NET CHANGE IN LIABILITIES	8.448	8.320	8.636	8.905	9.649	11.707	12.095	14.478	13.577	15.134	5
6 U.S. GOVERNMENT	884	926	916	993	1.161	1.249	1.315	1.253	1.315	1.336	6
7 INSURANCE SECTOR	7.564	7.394	7.720	7.912	8.488	10.458	10.780	13.225	12.262	13.798	7
8 LIFE INSURANCE COMPANIES	1.975	1.275	1.400	1.375	1.675	1.950	2.075	2.100	1.607	2.469	8
9 PRIVATE PENSION FUNDS	3.663	3.961	3.939	4.181	4.253	5.468	5.411	6.899	6.562	6.509	9
10 ST.+LOC. GOVT. RTR. FUNDS	1.926	2.158	2.381	2.356	2.560	3.040	3.294	4.226	4.093	4.820	10
11 NET CHANGE IN ASSETS (HH)	8.448	8.320	8.636	8.905	9.649	11.707	12.095	14.478	13.577	15.134	11
NET INTERBANK CLAIMS											
1 NET CHANGE IN LIABILITIES	381	-5	2.008	641	-775	1.094	644	5.974	2.319	5.819	1
2 MONETARY AUTHORITY	-567	-759	649	897	-665	1.074	722	1.946	1.779	2.031	2
3 MEMBER BANK RESERVES	-330	-1.093	306	67	-405	801	403	1.347	1.298	767	3
4 VAULT CASH	-237	334	343	830	-260	273	319	599	481	1.264	4
5 COMMERCIAL BANKING	948	754	1.359	-256	-110	20	-78	4.028	540	3.788	5
6 TO MONETARY AUTHORITY	701	-150	543	525	-309	131	-418	339	-59	1.046	6
7 TO FOREIGN BANKS, NET	21	828	127	-106	252	484	113	2.863	566	2.145	7
8 LIABILITIES, NET	13	862	241	-121	351	487	58	2.864	623	2.156	8
9 U.S.-CHARTERED BANKS	233	423	85	-182	149	118	265	2.653	205	1.798	9
10 DUE FGN. AFFILIATES	233	423	85	-182	149	118	265	2.653	205	1.798	10
11 LESS: DUE FROM AFF.	0	0	0	0	0	0	0	0	0	0	11
12 FGN. BKG. OFF. IN U.S.	-220	439	156	61	202	369	-207	211	418	358	12
13 DUE FGN. AFFILIATES	-197	512	190	77	233	463	-202	303	521	545	13
14 LESS: DUE FROM AFF.	23	73	34	16	31	94	5	92	103	187	14
15 LESS: DEP. AT FGN. BANKS	-8	34	114	-15	99	3	-55	1	57	11	15
16 U.S.-CHARTERED BANKS	-6	30	110	-12	98	1	-59	-3	49	9	16
17 FGN. BKG. OFF. IN U.S.	-2	4	4	-3	1	2	4	4	8	2	17
18 TO U.S. BANKING, NET	226	76	689	-675	-53	-595	227	826	33	597	18
19 U.S.-CHARTERED BANKS	245	174	698	-731	-10	-354	211	695	678	871	19
20 LIABILITIES	231	131	760	-706	-10	-358	223	780	639	980	20
21 TO DOM. AFFILIATES	0	0	0	0	0	0	0	0	0	0	21
22 TO FGN. OFFICES	5	55	71	-31	43	237	-4	-46	606	383	22
23 UNALLOCATED	226	76	689	-675	-53	-595	227	826	33	597	23
24 LESS: DUE FROM FGN OFF.	-14	-43	62	25	0	-4	12	85	-39	109	24
25 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	25
26 FGN. BKG. OFF. IN U.S.	-19	-98	-9	56	-43	-241	16	131	-645	-274	26
27 DUE TO U.S. BANKS	-14	-43	62	25	0	-4	12	85	-39	109	27
28 LESS: DUE FROM U.S. BKS	5	55	71	-31	43	237	-4	-46	606	383	28
29 NET CHANGE IN ASSETS	155	-81	1.319	1.316	-722	1.689	417	5.148	2.286	5.222	29
30 REST OF THE WORLD	21	828	127	-106	252	484	113	2.863	566	2.145	30
31 DOMESTIC	134	-909	1.192	1.422	-974	1.205	304	2.285	1.720	3.077	31
32 MONETARY AUTHORITY	701	-150	543	525	-309	131	-418	339	-59	1.046	32
33 F.R. FLOAT	294	278	453	603	-303	6	-358	262	-27	999	33
34 LOANS TO MEMBER BANKS	407	-428	90	-78	-6	125	-60	77	-32	47	34
35 U.S.-CHARTERED BANKS	-567	-759	649	897	-665	1.074	722	1.946	1.779	2.031	35
36 MEMBER BANK RESERVES	-330	-1.093	306	67	-405	801	403	1.347	1.298	767	36
37 VAULT CASH	-237	334	343	830	-260	273	319	599	481	1.264	37
38 DISCREPANCY-FLOATS, ETC.	226	76	689	-675	-53	-595	227	826	33	597	38

(1) LINES 1 AND 2 EXCLUDE INCREASES IN SDR THROUGH ALLOCATIONS, WHICH OCCURRED IN JANUARY OF 1970, 1971, 1972, AND 1978. TRANSACTIONS IN SDR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE REFLECTED IN TABLES ON OUTSTANDINGS.

(2) TREASURY GOLD STOCK.

MILLIONS OF DOLLARS

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)												
1	1.254	-3.344	-3.065	-742	-209	1.434	554	2.529	242	-988	TOTAL U.S. RESERVES	1
2	967	-803	-1.334	-554	-9	172	13	77	249	-1.187	U.S. GOLD STOCK AND SDR'S	2
3	967	-1.168	-734	-10	-9	87	66	78	129	-1.252	U.S. GOVT.-EX. STAB. FUND	3
4	0	365	-600	-544	0	85	-53	-1	120	65	MONETARY AUTHORITY (2)	4
5	287	-2.541	-1.731	-188	-200	1.262	541	2.452	-7	199	U.S. FOREIGN EXCHANGE POSITION	5
6	-747	-2.152	-381	-35	-233	-3	75	240	-302	4.356	OFFICIAL FGN. CURRENCY HLDGS	6
7	-653	-442	-141	-210	-45	-1	-3	150	-150	2.768	TREASURY	7
8	-94	-1.710	-240	175	-188	-2	78	90	-152	1.588	MONETARY AUTHORITY	8
9	1.034	-389	-1.350	-153	33	1.265	466	2.212	295	-4.157	NET IMF POSITION	9
10	1.037	-375	-1.349	-151	35	1.268	407	2.213	292	-4.150	U.S. GOVERNMENT ASSET	10
11	-3	-14	-1	-2	-2	-3	59	-1	3	-7	MONETARY AUTHORITY	11
TREASURY CURRENCY AND SDR CERTIFICATES												
1	272	622	490	533	422	445	937	1.189	300	524	TOTAL U.S. GOVT. LIABILITY	1
2	53	701	478	686	403	537	959	1.398	571	565	MONETARY AUTHORITY ASSET	2
3	219	-79	12	-153	19	-92	-22	-209	-271	-41	UNALLOCATED ASSETS	3
INSURANCE AND PENSION FUND RESERVES												
1	4.978	5.465	6.348	6.857	7.589	6.679	8.661	8.396	11.617	12.016	LIFE INSURANCE RESERVES:	1
2	66	106	71	152	175	115	138	186	221	322	NET CHANGE IN LIABILITIES	2
3	4.912	5.359	6.277	6.705	7.414	6.564	8.523	8.210	11.396	11.694	U.S. GOVERNMENT	3
4	4.978	5.465	6.348	6.857	7.589	6.679	8.661	8.396	11.617	12.016	LIFE INSURANCE COMPANIES	4
5	16.529	18.446	21.100	22.557	25.384	29.563	34.865	44.239	53.701	65.838	NET CHANGE IN ASSETS (HH)	5
6	1.519	2.381	2.843	2.993	2.135	2.739	3.658	4.553	6.428	6.901	PENSION FUND RESERVES:	6
7	15.010	16.065	18.257	19.564	23.249	26.824	31.207	39.686	47.273	58.937	NET CHANGE IN LIABILITIES	7
8	3.180	2.759	4.624	4.408	5.504	6.425	8.086	15.340	13.876	19.454	U.S. GOVERNMENT	8
9	6.342	6.913	7.079	6.665	8.265	10.702	11.814	11.234	17.682	19.629	INSURANCE SECTOR	9
10	5.488	6.393	6.554	8.491	9.480	9.697	11.307	13.112	15.715	19.854	LIFE INSURANCE COMPANIES	10
11	16.529	18.446	21.100	22.557	25.384	29.563	34.865	44.239	53.701	65.838	PRIVATE PENSION FUNDS	11
12	992	-241	481	73	-1.485	2.226	-869	2.933	2.493	3.736	ST.+LOC. GOVT. RTR. FUNDS	12
13	1.207	239	715	457	-256	4.489	858	3.973	5.584	7.074	NET CHANGE IN ASSETS (HH)	13
14	215	480	234	384	1.229	2.263	1.727	1.040	3.091	3.338		14
15	42	141	210	275	333	872	1.851	1.817	2.027	-472		15
16	26	87	175	229	39	646	1.275	1.919	408	-853		16
17	16	54	35	46	294	226	576	-102	1.619	381		17
18	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693		18
19	869	1.350	-1.467	-7.288	-3.973	-180	57	-181	-6.460	-2.079		19
20	1.185	1.826	502	-4.560	4.313	6.993	-4	3.747	-1.435	13.173		20
21	585	97	309	-392	-410	-185	0	0	0	4.496		21
22	731	1.083	1.242	564	4.246	4.560	1.506	4.783	6.129	7.984		22
23	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693		23
24	316	476	1.969	2.728	8.286	7.173	-61	3.928	5.025	15.252		24
25	-585	-97	-309	392	410	185	0	0	0	-4.496		25
26	-415	-607	727	2.164	4.040	2.613	-1.567	-855	-1.104	7.268		26
27	316	476	1.969	2.728	8.286	7.173	-61	3.928	5.025	15.252		27
28	731	1.083	1.242	564	4.246	4.560	1.506	4.783	6.129	7.984		28
29	12.564	-3.623	-692	-171	-835	-2.557	-7.421	-8.166	4.142	14.937		29
30	12.270	-6.388	-4.610	-728	-2.690	-235	-9.859	-5.850	-820	5.423		30
31	294	2.765	3.918	557	1.855	-2.322	2.438	-2.316	4.962	9.514		31
32	-47	973	-214	1.573	-1.598	-2.057	1.617	-1.291	1.449	3.613		32
33	-42	821	82	-369	-875	-1.098	1.687	-1.087	1.209	2.706		33
34	-5	152	-296	1.942	-723	-959	-70	-204	240	907		34
35	341	1.792	4.132	-1.016	3.453	-265	821	-1.025	3.513	5.901		35
36	226	2.065	3.638	-2.141	1.413	-1.217	209	-894	1.712	4.353		36
37	115	-273	494	1.125	2.040	952	612	-131	1.801	1.548		37
38	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693	DISCREPANCY-FLOATS, ETC.	38

(1) LINES 1 AND 2 EXCLUDE INCREASES IN SDR THROUGH ALLOCATIONS, WHICH OCCURRED IN JANUARY OF 1970, 1971, 1972, AND 1978. TRANSACTIONS IN SDR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE REFLECTED IN TABLES ON OUTSTANDINGS.

(2) TREASURY GOLD STOCK.

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
DEMAND DEPOSITS AND CURRENCY											
1 NET CHANGE IN ASSETS	13	5.245	7.204	6.498	30	4.600	2.293	1.839	-616	5.726	1
2 MONEY STOCK	-405	5.682	7.095	4.774	1.377	4.322	2.954	1.760	-807	5.575	2
3 REST OF THE WORLD	-211	47	-335	250	-452	210	-176	221	349	-96	3
4 DOMESTIC SECTORS	-194	5.635	7.430	4.524	1.829	4.112	3.130	1.539	-1.156	5.671	4
5 HOUSEHOLDS	-1.870	2.407	4.154	2.050	1.123	1.746	897	1.636	-1.151	2.192	5
6 NONFINANCIAL BUSINESS	908	1.542	2.076	334	-243	2.209	1.246	-143	741	2.644	6
7 ST.+LOC. GOVERNMENTS	236	451	395	303	384	366	39	-544	-657	-217	7
8 FINANCIAL SECTORS	243	662	593	177	345	299	404	132	239	652	8
9 MAIL FLOAT	289	573	212	1.660	220	-508	544	458	-328	400	9
10 U.S. GOVERNMENT	418	-437	109	1.724	-1.347	278	-661	79	191	151	10
11 NET CHANGE IN BKG. SYSTEM LIAB	13	5.245	7.204	6.498	30	4.600	2.293	1.839	-616	5.726	11
12 MONETARY AUTHORITIES	-828	-350	385	1.339	-93	87	153	24	36	158	12
13 U.S. GOVT. CASH + DEPOSITS	-315	-172	-444	142	-552	252	-198	55	26	-201	13
14 FOREIGN DEPOSITS	148	-160	-113	26	-130	64	-85	-84	40	-86	14
15 CURRENCY	-661	-18	942	1.171	589	-229	436	53	-30	445	15
16 COMMERCIAL BANKING	841	5.595	6.819	5.159	123	4.513	2.140	1.815	-652	5.568	16
17 U.S. GOVERNMENT DEPOSITS	733	-265	553	1.582	-795	26	-463	24	165	352	17
18 FOREIGN DEPOSITS	-359	207	-222	224	-322	146	-91	305	309	-10	18
19 PRIVATE DOMESTIC	467	5.653	6.488	3.353	1.240	4.341	2.694	1.486	-1.126	5.226	19
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 NET CHANGE - TOTAL	2.936	2.682	4.860	8.217	9.161	10.514	8.437	9.360	12.255	16.837	1
2 COMMERCIAL BANKING LIABILITY	448	275	1.645	3.143	3.395	3.796	1.307	2.042	5.366	7.938	2
3 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	3
4 OTHER AT COMMERCIAL BANKS	425	255	1.630	3.091	3.345	3.747	1.319	1.986	5.430	7.956	4
5 LARGE	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	5
6 SMALL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	6
7 AT FOREIGN BANKING OFF.	23	20	15	52	50	49	-12	56	-64	-18	7
8 ACQUIRED BY:											
9 HOUSEHOLDS	97	-7	1.674	2.812	2.450	2.587	1.630	2.232	5.170	5.290	8
10 NONFIN. CORPORATE BUSINESS	0	0	0	0	0	200	-100	0	0	900	9
11 STATE + LOCAL GOVERNMENTS	152	101	152	85	329	462	-63	44	383	806	10
12 FOREIGN	142	227	-288	141	601	492	-101	-142	-124	881	11
13 U.S. GOVERNMENT	65	8	88	73	-9	28	-13	-27	-29	26	12
14 FINANCIAL INSTITUTIONS	-8	-54	19	32	24	27	-46	-65	-34	35	13
15 SVGS.+LN. ASSOC.	0	0	0	0	0	0	0	0	0	0	14
16 MUTUAL SAVINGS BANKS	-8	-54	19	32	24	27	-46	-65	-34	35	15
17 CREDIT UNIONS	0	0	0	0	0	0	0	0	0	0	16
18 PRIVATE PENSION FUNDS	0	0	0	0	0	0	0	0	0	0	17
19 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	18
20 AT SAVINGS INSTITUTIONS	2.488	2.407	3.215	5.074	5.766	6.718	7.130	7.318	6.889	8.899	19
21 MUTUAL SAVINGS BANKS	887	738	875	1.710	1.778	1.963	1.831	1.844	1.658	2.347	20
22 CREDIT UNIONS	98	149	225	276	337	349	409	468	467	488	21
23 SAVINGS + LOAN ASSNS.	1.503	1.520	2.115	3.088	3.651	4.406	4.890	5.006	4.764	6.064	22
24 HELD BY: HOUSEHOLDS	1.515	1.513	1.964	3.006	3.580	4.250	4.760	4.840	4.627	5.728	23
25 CREDIT UNIONS	-12	7	151	82	71	156	130	166	137	336	24
MEMO: TOTAL OF HOUSEHOLDS											
TIME + SAVINGS ACCOUNTS	2.597	2.393	4.738	7.804	8.145	9.149	8.630	9.384	11.922	13.853	25
MONEY MARKET MUTUAL FUND SHARES											
1 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	1
LIAB.: FINANCE N.E.C.											
ASSET: HOUSEHOLDS											
2 MEMO: TOTAL HOUSEHOLD DEPOSITS	727	4.800	8.892	9.854	9.268	10.895	9.527	11.020	10.771	16.045	2
FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS											
1 NET CHANGE IN LIABILITIES	13	21	68	15	15	-57	-185	-5	-103	61	1
2 COMMERCIAL BANKS	13	21	68	15	15	-57	-185	-5	-103	61	2
3 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	0	3
4 NET CHANGE IN ASSETS	0	0	0	0	0	0	40	-22	0	-18	4
5 NONFINANCIAL CORPORATIONS	0	0	0	0	0	0	0	0	0	0	5
6 STATE + LOCAL GOVTS.	0	0	0	0	0	0	0	0	0	0	6
7 FEDERALLY RELATED CREDIT AG.	0	0	0	0	0	0	40	-22	0	-18	7
8 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	0	8
9 MUTUAL SAVINGS BANKS	0	0	0	0	0	0	0	0	0	0	9
10 DISCREPANCY-UNALLOCATED ASSETS	13	21	68	15	15	-57	-225	17	-103	79	10

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
DEMAND DEPOSITS AND CURRENCY												
1	1.913	1.818	5.884	5.214	4.963	8.742	7.179	4.166	14.994	14.828	NET CHANGE IN ASSETS	1
2	1.259	956	5.858	3.912	5.309	8.435	8.322	4.535	13.877	16.121	MONEY STOCK	2
3	134	-18	976	135	266	959	125	380	327	561	REST OF THE WORLD	3
4	1.125	974	4.882	3.777	5.043	7.476	8.197	4.155	13.550	15.560	DOMESTIC SECTORS	4
5	2.463	1.666	-1.027	-1.318	4.368	5.039	7.439	2.370	9.750	10.883	HOUSEHOLDS	5
6	-2.521	-1.632	3.183	3.670	-1.187	-226	411	-682	2.632	2.914	NONFINANCIAL BUSINESS	6
7	1.694	160	412	534	1.513	1.632	-382	848	1.158	-215	ST.+LOC. GOVERNMENTS	7
8	36	378	1.162	957	41	205	383	-342	512	765	FINANCIAL SECTORS	8
9	-547	402	1.152	-66	308	826	346	1.961	-502	1.213	MAIL FLOAT	9
10	654	862	26	1.302	-346	307	-1.143	-369	1.117	-1.293	U.S. GOVERNMENT	10
11	1.913	1.818	5.884	5.214	4.963	8.742	7.179	4.166	14.994	14.828	NET CHANGE IN BKG. SYSTEM LIAB	11
12	562	-214	800	678	2.800	2.052	1.892	2.376	2.889	1.543	MONETARY AUTHORITIES	12
13	-146	-33	25	90	264	345	-158	164	875	-1.069	U.S. GOVT. CASH + DEPOSITS	13
14	74	-127	68	-2	-76	53	-68	204	-9	81	FOREIGN DEPOSITS	14
15	634	-54	707	590	2.612	1.654	2.118	2.008	2.023	2.531	CURRENCY	15
16	1.351	2.032	5.084	4.536	2.163	6.690	5.287	1.790	12.105	13.285	COMMERCIAL BANKING	16
17	800	895	1	1.212	-610	-38	-985	-533	242	-224	U.S. GOVERNMENT DEPOSITS	17
18	60	109	908	137	342	906	193	176	336	480	FOREIGN DEPOSITS	18
19	491	1.028	4.175	3.187	2.431	5.822	6.079	2.147	11.527	13.029	PRIVATE DOMESTIC	19
TIME DEPOSITS AND SAVINGS ACCOUNTS												
1	9.440	15.226	20.726	28.662	29.531	30.326	33.073	20.215	40.709	33.523	NET CHANGE - TOTAL	1
2	1.024	5.761	9.391	15.560	14.355	14.444	19.986	13.217	23.914	20.721	COMMERCIAL BANKING LIABILITY	2
3	0	1.095	2.128	2.977	3.679	2.706	3.666	-592	4.671	3.138	LARGE NEGOTIABLE CD'S	3
4	998	4.626	7.220	12.578	10.614	11.712	16.245	13.771	19.132	17.429	OTHER AT COMMERCIAL BANKS	4
5	NA	141	389	609	708	3.322	2.776	2.852	3.818	3.879	LARGE	5
6	NA	4.485	6.831	11.969	9.906	8.390	13.469	10.919	15.314	13.550	SMALL	6
7	26	40	43	5	62	26	75	38	111	154	AT FOREIGN BANKING OFF.	7
8	2.793	2.579	7.266	13.200	11.202	10.391	14.759	11.847	18.687	18.125	ACQUIRED BY:	8
9	-400	1.500	1.100	900	687	984	2.322	-390	1.079	-626	HOUSEHOLDS	9
10	-410	1.378	908	985	1.643	1.719	2.374	1.276	2.430	3.218	NONFIN. CORPORATE BUSINESS	10
11	-839	284	52	498	851	1.255	566	332	1.266	-270	STATE + LOCAL GOVERNMENTS	11
12	-42	-23	22	-15	-9	12	-22	-30	47	101	FOREIGN	12
13	-78	43	43	-8	-19	83	-13	182	405	173	U.S. GOVERNMENT	13
14	0	0	0	0	0	0	0	80	88	69	FINANCIAL INSTITUTIONS	14
15	-78	43	43	-8	-19	83	-13	-40	34	-48	SVGS.+LN. ASSOC.	15
16	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS	16
17	0	0	0	0	0	0	0	142	283	152	CREDIT UNIONS	17
18	0	0	0	0	0	0	0	0	0	0	PRIVATE PENSION FUNDS	18
19	8.416	9.465	11.335	13.102	15.176	15.882	13.087	6.998	16.795	12.802	MONEY MARKET FUNDS	19
20	1.237	1.366	1.934	3.059	3.270	4.243	3.594	2.563	5.115	4.207	AT SAVINGS INSTITUTIONS	20
21	572	540	658	692	834	1.060	995	851	1.032	1.209	MUTUAL SAVINGS BANKS	21
22	6.607	7.559	8.743	9.351	11.072	10.579	8.498	3.584	10.648	7.386	CREDIT UNIONS	22
23	6.494	7.565	8.431	9.186	10.945	10.389	8.482	3.763	10.466	7.547	SAVINGS + LOAN ASSNS.	23
24	113	-6	312	165	127	190	16	-179	182	-161	HELD BY: HOUSEHOLDS	24
25	11.096	12.050	18.289	26.137	26.251	26.083	27.830	19.024	35.300	31.088	CREDIT UNIONS	25
MEMO: TOTAL OF HOUSEHOLDS TIME + SAVINGS ACCOUNTS												
MONEY MARKET MUTUAL FUND SHARES												
1	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	1
2	13.559	13.716	17.262	24.819	30.619	31.122	35.269	21.394	45.050	41.971	LIAB.: FINANCE N.E.C.	2
											ASSET: HOUSEHOLDS	
FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS												
1	224	-234	276	49	-37	514	1.209	-75	-15	927	NET CHANGE IN LIABILITIES	1
2	224	-234	276	49	-37	514	1.209	-75	-15	927	COMMERCIAL BANKS	2
3	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.	3
4	0	3	-3	0	0	336	257	351	-274	570	NET CHANGE IN ASSETS	4
5	0	0	0	0	0	309	284	302	-225	451	NONFINANCIAL CORPORATIONS	5
6	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVTS.	6
7	0	3	-3	0	0	27	-27	49	-49	12	FEDERALLY RELATED CREDIT AG.	7
8	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.	8
9	0	0	0	0	0	0	0	0	0	107	MUTUAL SAVINGS BANKS	9
10	224	-237	279	49	-37	178	952	-426	259	357	DISCREPANCY-UNALLOCATED ASSETS	10

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
DEMAND DEPOSITS AND CURRENCY											
1 NET CHANGE IN ASSETS	7.913	12.374	17.534	24.212	16.251	6.606	15.649	23.161	30.968	28.230	1
2 MONEY STOCK	7.298	9.872	14.406	24.612	17.757	11.225	12.871	20.165	30.023	24.540	2
3 REST OF THE WORLD	324	521	-193	1.602	2.895	2.826	-316	3.195	2.400	-248	3
4 DOMESTIC SECTORS	6.974	9.351	14.599	23.010	14.862	8.399	13.187	16.970	27.623	24.788	4
5 HOUSEHOLDS	-2.572	8.785	12.050	13.660	13.894	7.249	3.934	14.942	22.599	18.230	5
6 NONFINANCIAL BUSINESS	5.691	1.052	-1.355	2.619	1.577	991	6.225	1.542	930	5.411	6
7 ST.+LOC. GOVERNMENTS	1.413	-2.854	1.026	1.683	-323	-691	100	-645	1.418	-1.139	7
8 FINANCIAL SECTORS	-350	464	850	1.541	350	240	560	828	1.501	2.615	8
9 MAIL FLOAT	2.792	1.904	2.028	3.507	-636	610	2.368	303	1.175	-329	9
10 U.S. GOVERNMENT	615	2.502	3.128	-400	-1.506	-4.619	2.778	2.996	945	3.690	10
11 NET CHANGE IN BKG. SYSTEM LIAB	7.913	12.374	17.534	24.212	16.251	6.606	15.649	23.161	30.968	28.230	11
12 MONETARY AUTHORITIES	3.279	3.068	4.408	3.210	3.374	6.956	10.623	10.549	4.917	6.272	12
13 U.S. GOVT. CASH + DEPOSITS	571	-382	897	-1.106	-498	439	4.470	3.085	-3.347	-3.070	13
14 FOREIGN DEPOSITS	-100	-31	119	-96	-69	223	-39	163	-29	56	14
15 CURRENCY	2.808	3.481	3.392	4.412	3.941	6.294	6.192	7.301	8.293	9.286	15
16 COMMERCIAL BANKING	4.634	9.306	13.126	21.002	12.877	-350	5.026	12.612	26.051	21.958	16
17 U.S. GOVERNMENT DEPOSITS	44	2.884	2.231	706	-1.008	-5.058	-1.692	-89	4.292	6.760	17
18 FOREIGN DEPOSITS	424	552	-312	1.698	2.964	2.603	-277	3.032	2.429	-304	18
19 PRIVATE DOMESTIC	4.166	5.870	11.207	18.598	10.921	2.105	6.995	9.669	19.330	15.502	19
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 NET CHANGE - TOTAL	-1.538	55.011	81.889	88.440	78.515	78.961	89.722	109.460	124.550	124.215	1
2 COMMERCIAL BANKING LIABILITY	-9.465	37.965	41.363	42.433	50.691	56.829	30.286	40.295	54.695	65.042	2
3 LARGE NEGOTIABLE CD'S	-12.549	15.155	8.685	9.760	20.012	28.515	-10.148	-17.505	11.989	22.578	3
4 OTHER AT COMMERCIAL BANKS	2.853	22.434	32.418	33.045	29.718	27.190	37.050	57.418	40.490	36.043	4
5 LARGE	-3.599	10.269	5.072	8.755	20.124	15.820	-3.358	-311	11.362	27.761	5
6 SMALL	6.452	12.165	27.346	24.290	9.594	11.370	40.408	57.729	29.128	8.282	6
7 AT FOREIGN BANKING OFF.	231	376	260	-372	961	1.124	3.384	382	2.216	6.421	7
ACQUIRED BY:											
8 HOUSEHOLDS	726	26.955	28.148	29.018	35.310	34.140	24.600	40.195	40.223	44.057	8
9 NONFIN. CORPORATE BUSINESS	-5.404	1.695	4.162	2.381	4.733	3.841	1.887	2.062	4.802	1.959	9
10 STATE + LOCAL GOVERNMENTS	-5.890	10.005	7.159	6.777	7.224	5.702	-1.974	2.099	6.970	8.084	10
11 FOREIGN	1.380	-1.664	329	2.904	2.812	7.731	1.456	-1.899	-400	1.145	11
12 U.S. GOVERNMENT	-157	252	57	86	-167	38	95	159	147	64	12
13 FINANCIAL INSTITUTIONS	-120	722	1.508	1.267	779	5.377	4.222	-2.321	2.953	9.733	13
14 SVGS.+LN. ASSOC.	-37	375	1.718	1.078	-463	682	4.520	-1.425	126	389	14
15 MUTUAL SAVINGS BANKS	-101	244	152	185	186	210	56	0	-3	349	15
16 CREDIT UNIONS	0	0	0	50	262	200	466	-166	50	15	16
17 PRIVATE PENSION FUNDS	18	103	-362	-46	794	2.665	-1.339	-78	2.474	5.497	17
18 MONEY MARKET FUNDS	0	0	0	0	0	1.620	519	-652	306	3.483	18
19 AT SAVINGS INSTITUTIONS	7.927	17.046	40.526	46.007	27.824	22.132	59.436	69.165	69.855	59.173	19
20 MUTUAL SAVINGS BANKS	2.579	4.434	9.861	10.172	4.734	3.120	11.172	13.004	11.140	8.612	20
21 CREDIT UNIONS	1.428	1.746	2.872	3.268	2.886	3.006	5.495	5.992	7.827	6.352	21
22 SAVINGS + LOAN ASSNS.	3.920	10.866	27.793	32.567	20.204	16.006	42.769	50.169	50.888	44.209	22
23 HELD BY: HOUSEHOLDS	4.361	10.450	26.889	31.992	20.853	15.638	42.777	50.106	50.012	46.161	23
24 CREDIT UNIONS	-441	416	904	575	-649	368	-8	63	876	-1.952	24
MEMO: TOTAL OF HOUSEHOLDS											
25 TIME + SAVINGS ACCOUNTS	9.094	43.585	67.770	74.450	63.783	55.904	84.044	109.297	109.202	105.182	25
MONEY MARKET MUTUAL FUND SHARES											
1 MONEY MARKET FUND SHARES	0	0	0	0	0	2.379	1.317	-10	201	6.921	1
LIAB.: FINANCE N.E.C.											
ASSET: HOUSEHOLDS											
2 MEMO: TOTAL HOUSEHOLD DEPOSITS	6.522	52.370	79.820	88.110	77.677	65.532	89.295	124.229	132.002	130.333	2
FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS											
1 NET CHANGE IN LIABILITIES	5.296	-4.154	3.707	2.936	16.664	3.072	1.528	13.834	12.496	20.899	1
2 COMMERCIAL BANKS	5.296	-4.154	3.707	2.636	16.664	1.572	1.453	13.890	10.561	18.769	2
3 SAVINGS + LOAN ASSNS.	0	0	0	300	0	1.500	75	-56	1.935	2.130	3
4 NET CHANGE IN ASSETS	2.600	-2.198	955	2.510	15.297	-840	-1.146	4.236	5.240	11.466	4
5 NONFINANCIAL CORPORATIONS	2.190	-3.077	843	1.611	8.574	-5.777	-754	2.317	1.208	5.473	5
6 STATE + LOCAL GOVTS.	0	0	0	0	2.400	3.600	1.000	0	1.000	2.000	6
7 FEDERALLY RELATED CREDIT AG.	181	773	-614	400	2.281	-969	-287	285	156	1.423	7
8 SAVINGS + LOAN ASSNS.	0	0	508	367	1.325	2.606	-1.006	1.200	2.300	1.700	8
9 MUTUAL SAVINGS BANKS	229	106	218	132	717	-300	-99	434	576	870	9
10 DISCREPANCY-UNALLOCATED ASSETS	2.696	-1.956	2.752	426	1.367	3.912	2.674	9.598	7.256	9.433	10

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
TOTAL NET ISSUES, BY SECTOR AND TYPE												
1	2,468	-773	-200	5,422	7,024	2,381	172	-5,340	-927	8,958	TOTAL U.S. GOVERNMENT SECUR.	1
2	2,577	-1,179	-438	5,365	7,020	2,398	-807	-5,816	-2,351	8,864	U.S. GOVERNMENT	2
3	-109	406	238	57	4	-17	979	476	1,424	94	SPON. AGENCIES + MTG. POOLS	3
4	2,488	-557	-301	4,984	5,393	2,313	-80	-5,561	-2,674	8,945	BY INSTRUMENT:	
5	1,463	252	-471	92	198	595	263	-94	-1,909	-523	TREASURY ISSUES	4
6	1,025	-809	170	4,892	5,195	1,718	-343	-5,467	-765	9,468	HOUSEHOLD SAVINGS BONDS	5
7	-20	-216	101	438	1,631	68	252	221	1,747	13	TREAS. EXCL. SAVINGS BONDS	6
8	0	0	0	0	0	0	570	0	802	-575	OTHER	7
9	89	-622	-137	381	1,627	85	-1,297	-255	-479	494	BUDGET AGENCY ISSUES	8
10	-112	381	227	47	-3	-35	941	443	1,400	77	LOAN PARTICIPATIONS (1)	9
11	3	25	11	10	7	18	38	33	24	17	SPONS. AGENCY ISSUES (2)	10
											MORTGAGE POOL SECUR. (2)	11
TOTAL NET PURCHASES, BY SECTOR AND TYPE												
1	2,468	-773	-200	5,422	7,024	2,381	172	-5,340	-927	8,958	TOTAL HOLDINGS, BY SECTOR	1
2	0	0	5	-3	-2	1	19	-11	4	-10	U.S. GOVT. (AGENCY SEC.)	2
3	-3	-77	55	67	94	260	87	290	-83	109	SPONSORED CREDIT AGENCIES	3
4	-3	-77	55	67	94	260	87	290	-83	109	TREASURY MARKETABLE	4
5	0	0	0	0	0	0	0	0	50	115	FHLB SPECIAL ISSUE	5
6	0	0	0	0	0	0	0	0	0	0	AGENCY SECURITIES	6
7	-4,448	1,893	3,023	897	1,217	-983	-147	130	-677	2,109	FEDERAL RESERVE SYSTEM	7
8	-4,448	1,893	3,023	897	1,217	-983	-147	130	-677	2,109	TREASURY ISSUES	8
9	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	9
10	268	1,195	-80	1,068	485	243	1,060	848	178	94	FOREIGN	10
11	158	251	601	765	568	234	531	942	220	1	SHORT-TERM MARKETABLE	11
12	110	944	-681	303	-83	9	529	-94	-42	93	OTHER	12
13	6,651	-3,784	-3,203	3,393	5,230	2,860	-847	-6,597	-349	6,656	TOTAL PRIVATE DOMESTIC	13
14	6,671	-3,568	-3,299	2,952	3,597	2,793	-1,080	-6,829	-2,092	6,633	TREASURY ISSUES	14
15	-20	-216	96	441	1,633	67	233	232	1,743	23	AGENCY ISSUES	15
16	2,980	3,030	271	913	3,277	-2,326	7,381	-1,962	162	-2,806	PRIVATE DOMESTIC NONFINAN.	16
17	3,038	3,034	113	829	3,217	-2,468	6,619	-2,486	-1,094	-2,238	TOTAL TREASURY ISSUES	17
18	1,463	252	-471	92	198	595	263	-94	-1,909	-523	SAVINGS BONDS (NH)	18
19	1,575	2,782	584	737	3,019	-3,063	6,356	-2,392	815	-1,715	OTHER TREASURY ISSUES	19
20	-58	-4	158	84	60	142	762	524	1,256	-568	AGENCY ISSUES	20
21	1,070	-603	-893	476	658	-1,552	2,371	1,756	636	-3,290	HOUSEHOLDS	21
22	1,129	-598	-1,050	529	821	-1,558	1,860	1,272	-49	-2,729	TOTAL TREASURY ISSUES	22
23	1,463	252	-471	92	198	595	263	-94	-1,909	-523	SAVINGS BONDS	23
24	-334	-850	-579	437	623	-2,153	1,597	1,366	1,860	-2,206	OTHER TREASURY ISSUES	24
25	-59	-5	157	-53	-163	6	511	484	685	-561	AGENCY ISSUES	25
26	1,844	3,173	783	-1,006	1,593	-1,717	4,058	-4,463	-729	303	NONFIN. CORPORATE BUSINESS	26
27	1,844	3,173	783	-1,006	1,593	-1,717	3,758	-4,563	-1,129	503	TREASURY ISSUES	27
28	0	0	0	0	0	0	300	100	400	-200	AGENCY ISSUES	28
29	66	460	381	1,443	1,026	943	952	745	255	181	S. + L. GOVERNMENTS	29
30	65	459	380	1,306	803	807	1,001	805	84	-12	TREASURY ISSUES	30
31	1	1	1	137	223	136	-49	-60	171	193	AGENCY ISSUES	31
32	4,491	-5,135	-532	2,159	1,581	5,574	-8,101	-3,455	-323	8,754	COMMERCIAL BANKING	32
33	4,413	-4,943	-470	1,856	90	5,624	-7,432	-2,972	-334	8,179	TREASURY ISSUES	33
34	78	-192	-62	303	1,491	-50	-669	-483	11	575	AGENCY ISSUES	34
35	4,461	-5,170	-565	2,097	1,599	5,505	-8,058	-3,523	-302	8,712	COMMERCIAL BANKS	35
36	74	62	75	43	-10	55	-25	53	-31	23	FOREIGN BANKING OFFICES	36
37	-44	-27	-42	19	-8	14	-18	15	10	19	BANKS IN U.S. POSSESSIONS	37
38	-820	-1,679	-2,942	321	372	-388	-127	-1,180	-188	708	PRIVATE NONBANK FINANCE	38
39	-820	-1,679	-2,942	321	372	-388	-127	-1,180	-188	708	TOTAL, ALL PVT. NONBANK FIN.	39
40	-780	-1,659	-2,942	267	290	-363	-267	-1,371	-664	692	TREASURY ISSUES	40
41	-40	-20	0	54	82	-25	140	191	476	16	AGENCY ISSUES	41
42	7	25	116	201	142	102	406	494	624	609	SAVINGS + LOAN ASSOCIATIONS	42
43	7	25	116	184	133	101	360	401	391	646	TREASURY ISSUES	43
44	0	0	0	17	9	1	46	93	233	-37	AGENCY ISSUES	44
45	-89	-576	-1,027	-367	-203	-464	-230	-420	-252	-333	MUTUAL SAVINGS BANKS	45
46	-49	-556	-1,027	-384	-252	-436	-292	-481	-399	-313	TREASURY ISSUES	46
47	-40	-20	0	17	49	-28	62	61	147	-20	AGENCY ISSUES	47
48	7	8	10	6	6	8	15	15	15	15	CREDIT UNIONS	48
49	7	8	10	6	6	8	15	15	15	15	TREASURY ISSUES	49
50	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	50
51	-1,514	-1,812	-2,452	-782	-423	-759	-494	-1,021	-526	204	LIFE INSURANCE	51
52	-1,514	-1,812	-2,452	-782	-423	-759	-494	-1,021	-526	154	TREASURY ISSUES	52
53	0	0	0	0	0	0	0	0	0	50	AGENCY ISSUES	53
54	250	100	100	33	177	27	310	-193	-224	-8	PRIVATE PENSION FUNDS	54
55	250	100	100	33	158	38	298	-221	-290	-11	TREASURY ISSUES	55
56	0	0	0	0	19	-11	12	28	66	3	AGENCY ISSUES	56
57	184	241	420	476	491	536	303	287	144	-17	S. + L. GOVT., RTR. FUNDS	57
58	184	241	420	456	486	523	283	278	114	-37	TREASURY ISSUES	58
59	0	0	0	20	5	13	20	9	30	20	AGENCY ISSUES	59
60	413	427	164	357	251	112	-137	-343	-177	-41	OTHER INSURANCE COMPANIES	60
61	413	427	164	357	251	112	-137	-343	-177	-41	TREASURY ISSUES	61
62	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	62
63	39	25	0	1	-1	25	101	21	1	124	INVESTMENT COS. (TREASURY)	63
64	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS (TREAS)	64
65	-117	-117	-273	396	-68	25	-401	-20	207	155	SECURITY BROKERS + DEALERS (TREASURY)	65

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.
(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
TOTAL NET ISSUES, BY SECTOR AND TYPE											
1 TOTAL U.S. GOVERNMENT SECUR.	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	9.194	13.183	17.401	1
2 U.S. GOVERNMENT	6.762	-2.466	6.979	6.733	3.911	6.199	1.745	3.691	13.063	13.634	2
3 SPON. AGENCIES + MTG. POOLS	2.209	738	702	1.637	1.648	512	2.154	5.503	120	3.767	3
BY INSTRUMENT:											
4 TREASURY ISSUES	7.411	-2.205	6.672	6.190	4.082	5.344	1.297	2.336	8.908	10.474	4
5 HOUSEHOLD SAVINGS BONDS	-1.796	-265	803	523	1.181	911	635	554	970	647	5
6 TREAS. EXCL. SAVINGS BONDS	9.207	-1.940	5.869	5.667	2.901	4.433	662	1.782	7.938	9.827	6
7 OTHER	1.560	477	1.009	2.180	1.477	1.367	2.602	6.858	4.275	6.927	7
8 BUDGET AGENCY ISSUES	0	-747	50	45	35	10	50	105	117	1.484	8
9 LOAN PARTICIPATIONS (1)	-649	486	257	498	-206	845	398	1.250	4.038	1.676	9
10 SPONS. AGENCY ISSUES (2)	2.195	740	614	1.514	1.536	413	1.909	5.058	-554	3.229	10
11 MORTGAGE POOL SECUR. (2)	14	-2	88	123	112	99	245	445	674	538	11
TOTAL NET PURCHASES, BY SECTOR AND TYPE											
1 TOTAL HOLDINGS, BY SECTOR	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	9.194	13.183	17.401	1
2 U.S. GOVT. (AGENCY SEC.)	-1	35	-2	-35	29	-17	33	1.310	-88	134	2
3 SPONSORED CREDIT AGENCIES	100	142	-75	373	412	-442	134	935	24	-120	3
4 TREASURY MARKETABLE	100	142	-75	373	367	-482	121	886	6	-140	4
5 FHLB SPECIAL ISSUE	0	-115	0	1	274	-300	268	636	-877	0	5
6 AGENCY SECURITIES	0	0	0	0	45	40	13	49	18	20	6
7 FEDERAL RESERVE SYSTEM	301	736	1.497	1.939	2.773	3.451	3.724	3.548	4.834	3.787	7
8 TREASURY ISSUES	301	736	1.497	1.939	2.773	3.451	3.724	3.514	4.830	3.825	8
9 AGENCY ISSUES	0	0	0	0	0	0	0	34	4	-38	9
10 FOREIGN	3.017	533	486	1.326	591	434	-68	-2.465	2.091	-471	10
11 SHORT-TERM MARKETABLE	2.103	222	-635	2.184	-556	109	-889	-871	824	-1.664	11
12 OTHER	914	311	1.121	-858	1.147	325	821	-1.594	1.267	1.193	12
13 TOTAL PRIVATE DOMESTIC	5.554	-3.174	5.775	4.767	1.754	3.285	76	5.866	6.322	14.071	13
14 TREASURY ISSUES	3.993	-3.616	4.764	2.552	351	1.941	-2.480	401	1.981	7.260	14
15 AGENCY ISSUES	1.561	442	1.011	2.215	1.403	1.344	2.556	5.465	4.341	6.811	15
16 PRIVATE DOMESTIC NONFINAN.	13.338	-5.693	-1.074	1.424	4.792	1.099	3.248	7.700	-1.105	8.622	16
17 TOTAL TREASURY ISSUES	10.973	-5.251	-1.206	1.099	3.896	629	1.700	3.843	-2.083	4.742	17
18 SAVINGS BONDS (HH)	-1.796	-265	803	523	1.181	911	635	554	970	647	18
19 OTHER TREASURY ISSUES	12.769	-4.986	-2.009	576	2.715	-282	1.065	3.289	-3.053	4.095	19
20 AGENCY ISSUES	2.365	-442	132	325	896	470	1.548	3.857	978	3.880	20
21 HOUSEHOLDS	5.939	-255	638	2.264	711	2.487	2.079	7.633	1.647	6.280	21
22 TOTAL TREASURY ISSUES	4.211	199	459	1.831	356	1.258	841	2.832	1.163	4.886	22
23 SAVINGS BONDS	-1.796	-265	803	523	1.181	911	635	554	970	647	23
24 OTHER TREASURY ISSUES	6.007	464	-344	1.308	-825	347	206	2.278	193	4.239	24
25 AGENCY ISSUES	1.728	-454	179	433	355	1.229	1.238	4.801	484	1.394	25
26 NONFIN. CORPORATE BUSINESS	6.129	-5.953	-1.524	-1.762	3.154	-1.255	-1.695	-1.705	-2.462	774	26
27 TREASURY ISSUES	5.529	-5.869	-1.656	-1.789	2.821	-647	-1.933	-1.494	-2.440	345	27
28 AGENCY ISSUES	600	-84	132	27	333	-608	238	-211	-22	429	28
29 S. + L. GOVERNMENTS	1.270	515	-188	922	927	-133	2.864	1.772	-290	1.568	29
30 TREASURY ISSUES	1.233	419	-9	1.057	719	18	2.792	2.505	-806	-489	30
31 AGENCY ISSUES	37	96	-179	-135	208	-151	72	-733	516	2.057	31
32 COMMERCIAL BANKING	-8.828	2.464	6.288	1.251	-2.934	304	-2.790	-3.113	9.505	3.349	32
33 TREASURY ISSUES	-7.707	2.067	5.610	-162	-3.265	-219	-3.378	-3.412	6.468	2.053	33
34 AGENCY ISSUES	-1.121	397	678	1.413	331	523	588	299	3.037	1.296	34
35 COMMERCIAL BANKS	-8.825	2.463	6.253	1.269	-2.863	274	-2.856	-3.085	9.347	3.289	35
36 FOREIGN BANKING OFFICES	16	-19	29	-30	-107	43	67	-50	117	44	36
37 BANKS IN U.S. POSSESSIONS	-19	20	6	12	36	-13	-1	22	41	16	37
38 PRIVATE NONBANK FINANCE	1.044	55	561	2.092	-104	1.882	-382	1.279	-2.078	2.100	38
39 TOTAL, ALL PVT. NONBANK FIN.	1.044	55	561	2.092	-104	1.882	-382	1.279	-2.078	2.100	39
40 TREASURY ISSUES	727	-432	360	1.615	-280	1.531	-802	-30	-2.404	465	40
41 AGENCY ISSUES	317	487	201	477	176	351	420	1.309	326	1.635	41
42 SAVINGS + LOAN ASSOCIATIONS	754	236	581	357	999	583	534	412	1.682	459	42
43 TREASURY ISSUES	658	115	617	337	901	523	438	324	1.523	372	43
44 AGENCY ISSUES	96	121	-36	20	98	60	96	88	159	87	44
45 MUTUAL SAVINGS BANKS	-305	-567	-35	51	-167	21	-275	-500	-275	-66	45
46 TREASURY ISSUES	-399	-628	-83	-53	-244	-72	-306	-721	-445	-485	46
47 AGENCY ISSUES	94	61	48	104	77	93	31	221	170	419	47
48 CREDIT UNIONS	10	10	20	20	45	25	27	129	82	163	48
49 TREASURY ISSUES	10	10	20	20	40	15	8	24	4	26	49
50 AGENCY ISSUES	0	0	0	0	5	10	19	105	78	137	50
51 LIFE INSURANCE	-293	-412	-284	31	-323	-229	-437	-129	-244	-163	51
52 TREASURY ISSUES	-315	-441	-293	36	-357	-219	-475	-198	-238	-227	52
53 AGENCY ISSUES	22	29	9	-5	34	-10	38	69	-6	64	53
54 PRIVATE PENSION FUNDS	244	-128	32	210	124	144	-199	-243	-427	432	54
55 TREASURY ISSUES	168	-214	21	175	78	37	-176	-235	-318	372	55
56 AGENCY ISSUES	76	86	11	35	46	107	-23	-8	-109	60	56
57 S. + L. GOVT., RTR. FUNDS	470	299	164	424	362	554	234	122	-817	381	57
58 TREASURY ISSUES	441	249	89	300	410	520	123	-38	-950	-244	58
59 AGENCY ISSUES	29	50	75	124	-48	34	111	160	133	625	59
60 OTHER INSURANCE COMPANIES	187	-40	6	280	122	89	-17	201	-804	-110	60
61 TREASURY ISSUES	187	-180	-88	81	158	32	-165	-473	-705	-353	61
62 AGENCY ISSUES	0	140	94	199	-36	57	148	674	-99	243	62
63 INVESTMENT COS. (TREASURY)	155	63	69	49	-9	39	44	626	-516	222	63
64 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	0	0	64
65 SECURITY BROKERS + DEALERS (TREASURY)	-178	594	8	670	-1.257	656	-293	661	-759	782	65

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
TOTAL NET ISSUES, BY SECTOR AND TYPE												
1	6.161	21.711	30.883	23.560	28.268	34.258	98.176	88.106	84.320	95.191	TOTAL U.S. GOVERNMENT SECUR.	1
2	-3.583	11.926	24.970	15.161	8.337	11.897	85.495	69.118	56.876	53.778	U.S. GOVERNMENT	2
3	9.744	9.785	5.913	8.399	19.931	22.361	12.681	18.988	27.444	41.413	SPON. AGENCIES + MTG. POOLS	3
4	-1.277	12.884	26.020	14.262	7.907	12.027	85.848	69.139	57.649	55.113	BY INSTRUMENT:	4
5	-96	319	2.327	3.251	2.687	2.984	4.025	4.655	4.744	3.929	TREASURY ISSUES	5
6	-1.183	12.565	23.693	11.011	5.220	9.043	81.823	64.484	52.905	51.184	HOUSEHOLD SAVINGS BONDS	6
7	7.440	8.827	4.863	9.298	20.361	22.231	12.328	18.967	26.671	40.078	TREAS. EXCL. SAVINGS BONDS	7
8	-374	319	791	1.842	736	141	-269	60	-532	-1.053	OTHER	8
9	-1.930	-1.277	-1.841	-943	-306	-271	-84	-81	-241	-282	BUDGET AGENCY ISSUES	9
10	9.066	8.234	1.142	3.521	16.295	16.602	2.342	3.325	6.956	23.069	LOAN PARTICIPATIONS (1)	10
11	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	SPONS. AGENCY ISSUES (2)	11
											MORTGAGE POOL SECUR. (2)	11
TOTAL NET PURCHASES, BY SECTOR AND TYPE												
1	6.161	21.711	30.883	23.560	28.268	34.258	98.176	88.106	84.320	95.191	TOTAL HOLDINGS, BY SECTOR	1
2	-1.297	-97	18	-17	-2	2.502	4.504	3.738	5.345	7.730	U.S. GOVT. (AGENCY SEC.)	2
3	-588	1.100	-546	-1.215	-19	423	1.469	1.488	-3.802	590	SPONSORED CREDIT AGENCIES	3
4	-586	1.095	-566	-1.248	-100	296	1.494	1.457	-3.431	481	TREASURY MARKETABLE	4
5	279	-156	-63	-88	-24	0	0	0	0	0	FHLB SPECIAL ISSUE	5
6	-2	5	20	33	81	127	-25	31	-371	109	AGENCY SECURITIES	6
7	4.217	4.988	8.662	426	9.265	5.219	8.410	9.969	7.181	7.317	FEDERAL RESERVE SYSTEM	7
8	4.217	4.988	8.076	-312	8.610	1.985	7.433	9.087	5.798	7.743	TREASURY ISSUES	8
9	0	0	586	738	655	3.234	977	882	1.383	-426	AGENCY ISSUES	9
10	-2.013	9.312	26.302	8.402	229	3.732	8.104	11.620	31.481	28.221	FOREIGN	10
11	-2.237	7.829	13.948	1.250	-5.713	7.644	6.647	3.325	8.093	13.911	SHORT-TERM MARKETABLE	11
12	224	1.483	12.354	7.152	5.942	-3.912	1.457	8.295	23.388	14.310	OTHER	12
13	5.842	6.408	-3.553	15.964	18.795	22.382	75.689	61.291	44.115	51.333	TOTAL PRIVATE DOMESTIC	13
14	-2.897	-2.511	-7.792	7.420	-832	6.014	68.817	46.975	23.801	18.668	TREASURY ISSUES	14
15	8.739	8.919	4.239	8.544	19.627	16.368	6.872	14.316	20.314	32.665	AGENCY ISSUES	15
16	17.655	-7.333	-10.886	4.227	18.807	18.927	24.133	16.142	23.030	33.245	PRIVATE DOMESTIC NONFINAN.	16
17	10.717	-9.413	-6.945	5.032	11.291	11.035	27.630	10.680	17.179	19.961	TOTAL TREASURY ISSUES	17
18	-96	319	2.327	3.251	2.687	2.984	4.025	4.655	4.744	3.929	SAVINGS BONDS (HH)	18
19	10.813	-9.732	-9.272	1.781	8.604	8.051	23.605	6.025	12.435	16.032	OTHER TREASURY ISSUES	19
20	6.938	2.080	-3.941	-805	7.516	7.892	-3.497	5.462	5.851	13.284	AGENCY ISSUES	20
21	15.977	-6.351	-10.188	-400	18.781	19.421	16.778	9.517	15.716	27.020	HOUSEHOLDS	21
22	10.968	-10.989	-8.391	3.096	17.171	15.648	19.770	6.203	10.360	17.273	TOTAL TREASURY ISSUES	22
23	-96	319	2.327	3.251	2.687	2.984	4.025	4.655	4.744	3.929	SAVINGS BONDS	23
24	11.064	-11.308	-10.718	-155	14.484	12.664	15.745	4.555	5.616	13.344	OTHER TREASURY ISSUES	24
25	5.009	4.638	-1.797	-3.496	1.610	3.773	-2.992	3.314	5.356	9.747	AGENCY ISSUES	25
26	-3.071	170	2.476	-2.051	-3.400	2.269	8.715	2.304	-6.147	-6.321	NONFIN. CORPORATE BUSINESS	26
27	-3.313	637	2.774	-2.176	-4.899	860	9.512	2.301	-5.774	-7.062	TREASURY ISSUES	27
28	242	-467	-298	125	1.499	1.409	-797	3	-373	741	AGENCY ISSUES	28
29	4.749	-1.152	-3.174	6.678	3.426	-2.763	-1.360	4.321	13.461	12.546	S. + L. GOVERNMENTS	29
30	3.062	939	-1.328	4.112	-981	-5.473	-1.652	2.176	12.593	9.750	TREASURY ISSUES	30
31	1.687	-2.091	-1.846	2.566	4.407	2.710	292	2.145	868	2.796	AGENCY ISSUES	31
32	-10.048	10.759	7.124	6.481	-1.294	713	30.003	20.178	-1.146	504	COMMERCIAL BANKING	32
33	-9.708	6.918	3.115	2.422	-8.872	-2.921	28.626	18.709	-1.918	-6.528	TREASURY ISSUES	33
34	-340	3.841	4.009	4.059	7.578	3.634	1.377	1.469	772	7.032	AGENCY ISSUES	34
35	-10.097	10.874	7.197	5.954	-1.381	743	30.096	19.555	-1.267	118	COMMERCIAL BANKS	35
36	21	-144	-234	322	160	194	-164	546	-87	459	FOREIGN BANKING OFFICES	36
37	28	29	161	205	-73	-224	71	77	208	-73	BANKS IN U.S. POSSESSIONS	37
38	-1.765	2.982	209	5.256	1.282	2.742	21.553	24.971	22.231	17.584	PRIVATE NONBANK FINANCE	38
39	-1.765	2.982	209	5.256	1.282	2.742	21.553	24.971	22.231	17.584	TOTAL, ALL PVT. NONBANK FIN.	39
40	-3.906	-16	-3.962	-34	-3.251	-2.100	12.561	17.586	8.540	5.235	TREASURY ISSUES	40
41	2.141	2.998	4.171	5.290	4.533	4.842	8.992	7.385	13.691	12.349	AGENCY ISSUES	41
42	-299	576	2.486	1.580	718	-165	4.797	5.912	4.354	5.250	SAVINGS + LOAN ASSOCIATIONS	42
43	-1.482	-1.296	-559	-843	-1.590	-1.378	717	5.246	-556	680	TREASURY ISSUES	43
44	1.183	1.872	3.045	2.423	2.308	1.213	4.080	666	4.910	4.570	AGENCY ISSUES	44
45	-458	367	914	1.378	-459	-247	3.916	4.043	2.647	760	MUTUAL SAVINGS BANKS	45
46	-612	-71	117	242	-516	-439	2.185	1.100	55	-945	TREASURY ISSUES	46
47	154	438	797	1.136	57	192	1.731	2.943	2.592	1.705	AGENCY ISSUES	47
48	316	343	216	521	477	388	1.115	638	458	17	CREDIT UNIONS	48
49	170	31	6	-46	259	71	329	166	81	-24	TREASURY ISSUES	49
50	146	312	210	567	218	317	786	472	377	41	AGENCY ISSUES	50
51	-236	60	-119	107	-234	109	1.718	1.531	1.631	2.048	LIFE INSURANCE	51
52	-332	-82	-214	-1	-383	-72	1.364	632	-53	-493	TREASURY ISSUES	52
53	96	142	95	108	149	181	354	899	1.684	2.541	AGENCY ISSUES	53
54	36	237	-297	957	715	1.129	5.231	3.949	5.425	2.105	PRIVATE PENSION FUNDS	54
55	-175	-59	1	853	165	-191	4.483	3.683	4.812	1.575	TREASURY ISSUES	55
56	211	296	-298	104	550	1.320	748	266	613	530	AGENCY ISSUES	56
57	-328	-408	-1.155	262	140	326	1.626	3.099	5.557	6.376	S. + L. GOVT., RTR. FUNDS	57
58	-484	-333	-1.208	-299	-1.089	-923	955	1.517	2.569	3.829	TREASURY ISSUES	58
59	156	-75	53	561	1.229	1.249	671	1.582	2.988	2.547	AGENCY ISSUES	59
60	-290	-37	54	109	-42	393	2.482	3.137	2.987	1.355	OTHER INSURANCE COMPANIES	60
61	-485	-50	-215	-282	-64	23	1.860	2.580	2.460	940	TREASURY ISSUES	61
62	195	13	269	391	22	370	622	557	527	415	AGENCY ISSUES	62
63	-468	175	-291	130	-29	449	-43	20	177	-179	INVESTMENT COS. (TREASURY)	63
64	0	0	0	0	0	112	815	222	-266	603	MONEY MARKET FUNDS (TREAS)	64
65	-38	1.669	-1.599	212	-4	248	-104	2.420	-739	-751	SECURITY BROKERS + DEALERS (TREASURY)	65

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 NET CHANGE IN LIABILITIES	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	1
2 STATE + LOCAL GOVERNMENTS	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	2
3 SHORT-TERM	204	393	312	193	169	110	28	94	175	415	3
4 OTHER	2.378	2.939	1.866	3.491	4.100	5.972	5.248	3.497	4.072	5.083	4
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	0	0	0	0	0	5
6 NET CHANGE IN ASSETS	2.582	3.332	2.178	3.684	4.269	6.082	5.276	3.591	4.247	5.498	6
7 HOUSEHOLDS	691	548	338	2.014	1.829	2.523	3.451	2.152	1.690	813	7
8 NONFIN. CORPORATE BUSINESS	33	167	192	-31	193	-34	248	123	138	479	8
9 ST.+LOC. GOVT. GEN. FUNDS	313	284	29	50	182	174	12	1	110	147	9
10 COMMERCIAL BANKING	898	1.597	1.096	1.009	657	1.763	196	143	1.014	2.590	10
11 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	0	11
12 MUTUAL SAVINGS BANKS	15	2	52	195	93	180	38	29	10	44	12
13 LIFE INSURANCE COMPANIES	180	100	-10	11	145	548	192	235	103	305	13
14 ST.+LOC. GOVT. RTR. FUNDS	183	200	163	171	220	273	347	387	429	424	14
15 OTHER INSURANCE COMPANIES	284	316	304	421	748	785	792	721	653	681	15
16 BROKERS + DEALERS	-15	118	14	-156	202	-130	0	-200	100	15	16
CORPORATE AND FOREIGN BONDS											
1 NET ISSUES	3.276	2.255	3.860	4.968	4.645	3.352	3.567	5.006	7.497	6.803	1
2 NONFIN. CORPORATE BUSINESS	2.903	1.624	3.295	4.684	3.356	3.479	2.836	3.615	6.317	5.683	2
3 REST OF THE WORLD	-9	251	277	27	-112	-50	-193	310	435	918	3
4 COMMERCIAL BANKS	0	0	0	0	0	0	0	0	0	0	4
5 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	5
6 FINANCE COMPANIES	382	380	288	257	1.401	-77	924	1.081	745	202	6
7 REITS	0	0	0	0	0	0	0	0	0	0	7
8 NET PURCHASES	3.276	2.255	3.860	4.968	4.645	3.352	3.567	5.006	7.497	6.803	8
9 HOUSEHOLDS	-406	-797	214	-24	-98	-925	529	1.113	933	1.219	9
10 REST OF THE WORLD	95	-10	6	36	15	6	54	67	90	54	10
11 COMMERCIAL BANKING	181	165	-207	-113	53	-90	-183	-514	118	-47	11
12 MUTUAL SAVINGS BANKS	210	-18	176	309	242	125	-330	73	587	552	12
13 INSURANCE	2.993	3.008	3.590	4.617	4.446	4.006	3.309	4.274	5.573	5.152	13
14 LIFE INSURANCE COMPANIES	2.573	1.821	2.715	3.098	2.706	2.103	1.749	2.152	2.672	2.401	14
15 PRIVATE PENSION FUNDS	319	965	655	1.065	1.099	1.260	946	1.622	1.862	1.505	15
16 ST.+LOC. GOVT. RTR. FUNDS	135	183	116	309	516	589	577	473	859	1.102	16
17 OTHER INSURANCE COMPANIES	-34	39	104	145	125	54	37	27	180	144	17
18 OPEN-END INVESTMENT COS.	18	47	41	81	-2	99	34	194	113	155	18
19 BROKERS + DEALERS	185	-140	40	62	-11	131	154	-201	83	-282	19
CORPORATE EQUITIES											
1 NET ISSUES	1.552	1.669	2.671	3.086	2.325	2.695	2.724	3.739	3.885	4.098	1
2 OPEN-END INVESTMENT COS.	327	239	297	531	408	522	780	1.049	1.070	1.596	2
3 OTHER SECTORS	1.225	1.430	2.374	2.555	1.917	2.173	1.944	2.690	2.815	2.502	3
4 NONFIN. CORPORATE BUSINESS	1.212	1.288	2.107	2.320	1.766	1.583	1.719	2.250	2.441	1.968	4
5 REST OF THE WORLD	-18	24	76	60	-51	256	173	111	35	332	5
6 COMMERCIAL BANKS	11	72	144	139	114	228	-51	267	273	54	6
7 OTHER INSURANCE COMPANIES	20	46	47	36	88	106	103	62	66	148	7
8 REITS	0	0	0	0	0	0	0	0	0	0	8
9 NET PURCHASES	1.552	1.669	2.671	3.086	2.325	2.695	2.724	3.739	3.885	4.098	9
10 HOUSEHOLDS	695	677	1.826	1.642	974	825	955	1.985	1.544	1.547	10
11 REST OF THE WORLD	-21	3	120	1	55	135	127	256	147	-54	11
12 COMMERCIAL BANKING	0	0	0	1	1	2	1	0	3	1	12
13 MUTUAL SAVINGS BANKS	0	24	46	109	95	140	84	50	62	95	13
14 INSURANCE	488	980	459	838	847	1.166	995	1.109	1.354	1.651	14
15 LIFE INSURANCE COMPANIES	226	317	55	164	93	270	65	-2	43	78	15
16 PRIVATE PENSION FUNDS	124	519	253	478	545	709	739	941	1.135	1.381	16
17 ST.+LOC. GOVT. RTR. FUNDS	7	9	12	15	19	24	28	34	51	58	17
18 OTHER INSURANCE COMPANIES	131	135	139	181	190	163	163	136	125	134	18
19 OPEN-END INVESTMENT COS.	204	125	179	433	364	297	409	539	691	1.141	19
20 BROKERS + DEALERS	186	-140	41	62	-11	130	153	-200	84	-283	20

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
STATE AND LOCAL GOVERNMENT SECURITIES												
1	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	NET CHANGE IN LIABILITIES	1
2	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	STATE + LOCAL GOVERNMENTS	2
3	403	284	236	-11	446	761	618	661	1.823	143	SHORT-TERM	3
4	5.877	4.996	4.849	5.369	5.277	5.240	6.727	4.986	5.946	9.373	OTHER	4
5	0	0	0	0	0	0	0	0	0	0	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	5
6	6.280	5.280	5.085	5.358	5.723	6.001	7.345	5.647	7.769	9.516	NET CHANGE IN ASSETS	6
7	4.184	2.615	1.206	-512	490	2.641	1.785	4.031	-2.334	-541	HOUSEHOLDS	7
8	-164	588	13	302	1.090	-107	920	-961	-339	482	NONFIN. CORPORATE BUSINESS	8
9	-23	33	16	-190	-239	-111	-56	-42	0	46	ST.+LOC. GOVT. GEN. FUNDS	9
10	406	607	2.782	5.191	4.445	3.572	5.147	2.399	9.121	8.551	COMMERCIAL BANKING	10
11	0	0	0	0	0	0	0	0	0	75	SAVINGS + LOAN ASSNS.	11
12	-7	-49	5	-150	-87	-49	-71	-69	-32	-25	MUTUAL SAVINGS BANKS	12
13	519	388	300	138	-174	-78	-244	-270	-115	49	LIFE INSURANCE COMPANIES	13
14	288	155	-143	-459	-500	-404	-275	-144	-75	-24	ST.+LOC. GOVT. RTR. FUNDS	14
15	990	845	973	848	707	358	379	691	1.502	861	OTHER INSURANCE COMPANIES	15
16	87	98	-67	190	-9	179	-240	12	41	42	BROKERS + DEALERS	16
CORPORATE AND FOREIGN BONDS												
1	4.605	5.412	5.227	5.504	6.214	6.765	8.069	11.183	16.553	14.423	NET ISSUES	1
2	2.955	3.456	4.640	4.550	3.913	3.994	5.392	10.224	14.658	12.893	NONFIN. CORPORATE BUSINESS	2
3	473	577	437	994	993	467	460	735	1.216	1.084	REST OF THE WORLD	3
4	0	0	0	0	233	540	817	104	269	258	COMMERCIAL BANKS	4
5	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS	5
6	1.177	1.379	150	-40	1.075	1.764	1.400	120	410	188	FINANCE COMPANIES	6
7	0	0	0	0	0	0	0	0	0	0	REITS	7
8	4.605	5.412	5.227	5.504	6.214	6.765	8.069	11.183	16.553	14.423	NET PURCHASES	8
9	448	695	-141	-480	170	-503	482	1.332	3.877	4.294	HOUSEHOLDS	9
10	-56	79	1	25	57	208	-147	620	-128	187	REST OF THE WORLD	10
11	-133	-196	-161	133	-468	485	-119	56	939	193	COMMERCIAL BANKING	11
12	-128	154	-149	-116	-295	-169	-127	287	2.075	1.312	MUTUAL SAVINGS BANKS	12
13	4.240	4.556	5.403	5.852	6.356	6.466	7.268	8.413	9.376	8.168	INSURANCE	13
14	2.076	1.717	2.462	2.467	2.825	2.319	2.825	2.375	3.810	3.708	LIFE INSURANCE COMPANIES	14
15	1.243	1.614	1.183	1.219	1.459	1.646	1.497	2.528	1.124	645	PRIVATE PENSION FUNDS	15
16	860	1.138	1.728	1.818	2.113	2.161	2.301	2.939	3.737	2.644	ST.+LOC. GOVT. RTR. FUNDS	16
17	61	87	30	348	-41	340	645	571	705	1.171	OTHER INSURANCE COMPANIES	17
18	156	156	340	30	171	361	405	361	44	449	OPEN-END INVESTMENT COS.	18
19	78	-32	-66	60	223	-83	307	114	370	-180	BROKERS + DEALERS	19
CORPORATE EQUITIES												
1	4.317	3.096	5.050	2.305	1.563	3.574	3.569	4.804	5.563	6.529	NET ISSUES	1
2	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	OPEN-END INVESTMENT COS.	2
3	2.540	1.652	2.880	584	109	1.528	297	1.082	2.527	622	OTHER SECTORS	3
4	2.078	1.365	2.121	369	-341	1.145	-28	1.259	2.397	-159	NONFIN. CORPORATE BUSINESS	4
5	195	86	325	-25	111	210	298	-253	50	155	REST OF THE WORLD	5
6	132	122	178	96	51	45	-62	-11	-37	-57	COMMERCIAL BANKS	6
7	135	79	256	143	286	123	85	81	110	247	OTHER INSURANCE COMPANIES	7
8	0	0	0	1	2	5	4	6	7	436	REITS	8
9	4.317	3.096	5.050	2.305	1.563	3.574	3.569	4.804	5.563	6.529	NET PURCHASES	9
10	619	-523	324	-2.031	-2.551	-131	-2.056	-634	-4.172	-6.429	HOUSEHOLDS	10
11	351	203	323	109	225	-292	-400	-305	698	2.097	REST OF THE WORLD	11
12	1	4	1	0	1	3	10	11	11	12	COMMERCIAL BANKING	12
13	-49	16	65	149	115	101	167	41	219	251	MUTUAL SAVINGS BANKS	13
14	2.277	2.648	3.135	3.076	2.781	3.134	4.271	4.626	6.584	8.251	INSURANCE	14
15	192	352	465	433	246	546	708	268	1.017	1.357	LIFE INSURANCE COMPANIES	15
16	1.743	1.946	2.258	2.198	2.170	2.212	3.124	3.479	4.562	4.822	PRIVATE PENSION FUNDS	16
17	75	86	152	197	209	273	352	488	670	1.317	ST.+LOC. GOVT. RTR. FUNDS	17
18	267	264	260	248	156	103	87	391	335	755	OTHER INSURANCE COMPANIES	18
19	1.038	780	1.268	941	769	842	1.271	953	1.851	2.527	OPEN-END INVESTMENT COS.	19
20	80	-32	-66	61	223	-83	306	112	372	-180	BROKERS + DEALERS	20

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 NET CHANGE IN LIABILITIES	9.926	11.231	17.422	14.709	14.708	16.480	16.148	15.664	23.653	28.278	1
2 STATE + LOCAL GOVERNMENTS	9.926	11.231	17.336	14.161	12.912	14.832	13.548	13.179	20.158	25.120	2
3 SHORT-TERM	2.766	2.343	2.483	52	315	2.709	-259	-4.067	-2.629	587	3
4 OTHER	7.160	8.888	14.853	14.109	12.597	12.123	13.807	17.246	22.787	24.533	4
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	86	548	1.796	1.648	2.600	2.485	3.495	3.158	5
6 NET CHANGE IN ASSETS	9.926	11.231	17.422	14.709	14.708	16.480	16.148	15.664	23.653	28.278	6
7 HOUSEHOLDS	9.287	-852	97	2.255	5.285	8.302	6.201	2.534	2.607	3.312	7
8 NONFIN. CORPORATE BUSINESS	-982	-625	1.000	1.000	-137	616	-173	-1.062	49	190	8
9 ST.+LOC. GOVT. GEN. FUNDS	65	148	-252	-299	229	524	2.383	2.372	-84	1.018	9
10 COMMERCIAL BANKING	643	10.668	12.607	7.151	5.696	5.392	1.779	3.049	9.179	9.550	10
11 SAVINGS + LOAN ASSNS.	25	23	27	15	20	315	1.008	-283	-25	75	11
12 MUTUAL SAVINGS BANKS	6	4	193	483	48	9	615	872	411	507	12
13 LIFE INSURANCE COMPANIES	27	85	57	4	45	255	841	1.086	457	351	13
14 ST.+LOC. GOVT. RTR. FUNDS	-51	-299	120	-123	-338	-708	957	1.420	184	410	14
15 OTHER INSURANCE COMPANIES	1.093	1.525	3.460	4.339	3.642	2.200	2.611	5.406	10.711	13.066	15
16 BROKERS + DEALERS	-187	554	113	-116	218	-425	-74	270	164	-201	16
CORPORATE AND FOREIGN BONDS											
1 NET ISSUES	13.829	23.306	23.513	18.350	13.631	23.870	36.368	37.232	36.149	31.606	1
2 NONFIN. CORPORATE BUSINESS	11.975	19.756	18.807	12.187	9.159	19.670	27.204	22.831	20.977	20.116	2
3 REST OF THE WORLD	1.028	874	940	1.030	958	2.102	6.216	8.560	5.051	4.013	3
4 COMMERCIAL BANKS	-184	98	855	1.137	8	155	189	682	554	177	4
5 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	50	90	1.155	666	5
6 FINANCE COMPANIES	915	2.073	2.495	3.622	2.956	1.784	2.709	5.252	8.499	6.830	6
7 REITS	95	505	416	374	550	159	0	-183	-87	-196	7
8 NET PURCHASES	13.829	23.306	23.513	18.350	13.631	23.870	36.368	37.232	36.149	31.606	8
9 HOUSEHOLDS	5.361	9.466	8.787	4.971	2.028	5.113	8.350	5.791	-3.282	-1.366	9
10 REST OF THE WORLD	536	671	292	71	69	850	593	890	3.520	1.629	10
11 COMMERCIAL BANKING	-91	1.058	940	1.313	340	1.021	1.804	-646	-40	-297	11
12 MUTUAL SAVINGS BANKS	332	1.201	3.883	2.136	-1.092	916	3.546	2.799	1.163	68	12
13 INSURANCE	7.153	10.102	8.863	9.481	12.811	16.982	19.903	25.828	33.398	33.365	13
14 LIFE INSURANCE COMPANIES	1.737	1.471	5.466	6.992	5.853	3.988	9.095	16.884	18.758	17.300	14
15 PRIVATE PENSION FUNDS	613	1.830	-829	-1.020	1.887	4.488	1.781	-289	5.369	5.904	15
16 ST.+LOC. GOVT. RTR. FUNDS	3.994	4.496	3.941	4.231	5.210	6.496	6.847	5.319	5.589	8.591	16
17 OTHER INSURANCE COMPANIES	809	2.305	285	-722	-139	2.010	2.180	3.914	3.682	1.570	17
18 OPEN-END INVESTMENT COS.	178	700	624	158	-872	-404	974	2.211	1.064	-931	18
19 BROKERS + DEALERS	360	108	124	220	347	-608	1.198	359	326	-862	19
CORPORATE EQUITIES											
1 NET ISSUES	10.139	10.515	14.971	13.268	9.182	4.124	10.693	11.884	3.988	3.740	1
2 OPEN-END INVESTMENT COS.	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	2
3 OTHER SECTORS	5.210	7.745	13.684	13.797	10.393	4.836	10.769	12.873	4.918	4.720	3
4 NONFIN. CORPORATE BUSINESS	3.406	5.694	11.435	10.922	7.883	4.097	9.908	10.524	2.727	2.599	4
5 REST OF THE WORLD	467	68	27	-412	-199	-249	184	322	409	-516	5
6 COMMERCIAL BANKS	-31	127	624	1.168	1.216	1.000	1.000	1.600	572	1.143	6
7 OTHER INSURANCE COMPANIES	549	393	599	456	538	863	959	908	940	1.086	7
8 REITS	819	1.463	999	1.663	955	-875	-1.282	-481	270	408	8
9 NET PURCHASES	10.139	10.515	14.971	13.268	9.182	4.124	10.693	11.884	3.988	3.740	9
10 HOUSEHOLDS	-3.609	-1.492	-5.116	-5.609	-6.669	-2.220	-3.528	-3.155	-6.123	-6.219	10
11 REST OF THE WORLD	1.565	697	836	2.434	2.763	539	4.667	2.753	2.675	2.408	11
12 COMMERCIAL BANKING	8	17	-4	23	49	12	10	35	31	40	12
13 MUTUAL SAVINGS BANKS	238	333	475	603	375	196	161	63	370	68	13
14 INSURANCE	9.854	9.671	18.211	17.419	14.630	6.678	9.321	14.326	10.482	9.939	14
15 LIFE INSURANCE COMPANIES	1.705	1.984	3.640	3.500	3.557	2.298	1.910	2.980	1.190	-112	15
16 PRIVATE PENSION FUNDS	5.382	4.566	8.915	7.285	5.290	2.305	5.772	7.302	4.460	5.332	16
17 ST.+LOC. GOVT. RTR. FUNDS	1.788	2.137	3.185	3.677	3.411	2.569	2.388	3.116	3.659	2.735	17
18 OTHER INSURANCE COMPANIES	979	984	2.471	2.957	2.372	-494	-749	928	1.173	1.984	18
19 OPEN-END INVESTMENT COS.	1.722	1.180	445	-1.821	-2.314	-473	-1.136	-2.495	-3.773	-1.633	19
20 BROKERS + DEALERS	361	109	124	219	348	-608	1.198	357	326	-863	20

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
TOTAL MORTGAGES												
1	6.480	10.139	9.463	9.118	9.900	12.373	16.221	14.560	12.163	15.684	NET CHANGE IN MORTGAGES	1
2	4.342	7.554	6.543	6.790	7.594	9.575	12.572	10.752	8.616	10.070	HOME MORTGAGES	2
3	1.167	1.472	1.341	839	640	544	825	574	547	1.954	MULTI-FAMILY RESID.	3
4	680	621	999	904	1.165	1.745	2.048	2.421	2.438	2.948	COMMERCIAL	4
5	291	492	580	585	501	509	776	813	562	712	FARM	5
6	0	0	0	0	0	0	0	0	96	436	BORROWED BY:	
7	44	46	47	132	50	239	123	-25	-31	305	U.S. GOVERNMENT	6
8	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS	7
											REITS	8
9	6.436	10.093	9.416	8.986	9.850	12.134	16.098	14.585	12.098	14.943	PRIVATE NONFINANCIAL SECTORS	9
10	4.422	6.714	6.624	6.212	7.624	8.686	12.161	11.233	8.881	9.463	HOUSEHOLDS	10
11	385	463	512	463	489	592	590	675	742	783	NONPROFIT INSTITUTIONS	11
12	1.629	2.916	2.280	2.311	1.737	2.856	3.347	2.677	2.475	4.697	NONFINANCIAL BUSINESS	12
13	291	492	580	585	501	509	776	813	562	712	FARMS	13
14	552	1.150	656	691	350	715	706	237	280	1.130	NONFARM NONCORPORATE	14
15	786	1.274	1.044	1.035	886	1.632	1.865	1.627	1.633	2.855	CORPORATE	15
16	6.480	10.139	9.463	9.118	9.900	12.373	16.221	14.560	12.163	15.684	FUNDS ADVANCED BY:	16
17	713	668	894	696	992	1.133	1.261	1.584	1.938	2.565	HOUSEHOLDS	17
18	81	52	69	103	83	90	59	80	202	212	ST.+LOC. GOVT, GEN. FUNDS	18
19	471	315	614	513	390	99	197	22	281	410	U.S. GOVERNMENT	19
20	33	47	58	81	89	101	302	807	1.163	-85	SPONSORED CREDIT AG. (1)	20
21	3	25	11	10	7	18	38	33	24	17	MORTGAGE POOLS	21
22	5.179	9.032	7.817	7.715	8.339	10.932	14.364	12.034	8.555	12.565	PRIVATE FINAN. INSTITUTIONS	22
23	748	2.018	1.069	1.135	983	1.724	2.430	1.715	618	2.186	COMMERCIAL BANKING	23
24	2.229	3.598	3.572	4.331	5.153	6.222	7.777	6.665	5.736	7.742	SAVINGS INSTITUTIONS	24
25	1.311	2.041	1.907	2.832	3.566	4.146	5.301	4.320	4.278	5.620	S+L ASSOCIATIONS (1)	25
26	898	1.557	1.654	1.464	1.563	2.064	2.450	2.289	1.423	2.094	MUTUAL SAVINGS BANKS	26
27	20	0	11	35	24	12	26	56	35	28	CREDIT UNIONS	27
28	2.127	3.250	3.274	2.007	2.177	2.765	3.630	3.758	2.526	2.180	INSURANCE	28
29	2.073	3.196	3.212	1.937	2.071	2.654	3.469	3.544	2.247	1.826	LIFE COMPANIES	29
30	20	20	18	29	43	46	83	128	134	159	PRIVATE PENSION FUNDS	30
31	17	23	30	36	47	61	69	77	145	196	ST.+LOC. GOVT, RTR. FUND	31
32	17	11	14	5	16	4	9	9	0	-1	OTHER INSURANCE COS.	32
33	75	166	-98	242	26	221	527	-104	-325	457	FINANCE COMPANIES	33
34	0	0	0	0	0	0	0	0	0	0	REITS	34
35	-82	383	101	-47	88	-85	550	-189	37	33	(1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	35
HOME MORTGAGES												
1	4.342	7.554	6.543	6.790	7.594	9.575	12.572	10.752	8.616	10.070	NET BORROWING	1
2	4.422	6.714	6.624	6.212	7.624	8.686	12.161	11.233	8.881	9.463	HOUSEHOLDS	2
3	-62	397	-64	223	-40	325	144	-228	-117	151	NONFARM NONCORP. BUSINESS	3
4	-62	397	-64	223	-40	325	144	-228	-117	151	NONFIN. CORPORATE BUSINESS	4
5	44	46	47	132	50	239	123	-25	-31	305	SAVINGS + LOAN ASSOCIATIONS	5
6	4.342	7.554	6.543	6.790	7.594	9.575	12.572	10.752	8.616	10.070	NET CHANGE IN ASSETS	6
7	187	199	260	101	318	199	90	262	539	356	HOUSEHOLDS	7
8	75	46	62	77	60	65	38	71	195	194	STATE + LOCAL GOVERNMENTS	8
9	466	292	595	460	247	0	159	-44	166	230	U.S. GOVERNMENT	9
10	0	0	0	0	0	0	86	563	987	-255	SPONS. CREDIT AGENCIES	10
11	0	0	0	0	0	0	0	0	0	0	MORTGAGE POOLS	11
12	560	1.525	794	975	775	1.275	1.775	1.170	140	1.243	COMMERCIAL BANKING	12
13	1.825	2.947	2.758	3.792	4.684	5.827	7.374	6.240	5.414	6.792	SAVINGS INSTITUTIONS	13
14	1.276	1.999	1.728	2.801	3.354	4.005	4.997	4.003	3.992	4.894	SAVINGS + LOAN ASSNS.	14
15	529	948	1.019	956	1.306	1.810	2.351	2.181	1.387	1.870	MUTUAL SAVINGS BANKS	15
16	20	0	11	35	24	12	26	56	35	28	CREDIT UNIONS	16
17	1.167	2.407	2.155	1.180	1.484	2.014	2.588	2.572	1.454	1.111	INSURANCE	17
18	1.150	2.385	2.132	1.147	1.438	1.958	2.508	2.469	1.311	933	LIFE INSURANCE COMPANIES	18
19	8	10	8	14	20	22	41	60	63	73	PRIVATE PENSION FUNDS	19
20	9	12	15	19	26	34	39	43	80	105	ST.+LOC. GOVT, RTR. FUNDS	20
21	62	138	-81	205	26	195	462	-82	-279	399	FINANCE COMPANIES	21
22	0	0	0	0	0	0	0	0	0	0	REITS	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
TOTAL MORTGAGES											
1 NET CHANGE IN MORTGAGES	19.366	17.085	20.691	23.733	27.100	27.461	27.416	22.708	24.601	29.762	1
2 HOME MORTGAGES	13.167	11.086	12.793	14.569	17.094	16.962	17.121	12.100	14.412	17.466	2
3 MULTI-FAMILY RESID.	2.135	2.086	2.836	3.110	3.292	4.554	3.635	3.062	3.540	3.436	3
4 COMMERCIAL	3.072	3.176	3.983	4.778	5.085	3.825	4.415	5.681	4.684	6.700	4
5 FARM	992	737	1.079	1.276	1.629	2.120	2.245	1.865	1.965	2.160	5
BORROWED BY:											
6 U.S. GOVERNMENT	315	405	222	260	62	30	19	-62	-63	-66	6
7 SAVINGS + LOAN ASSOCIATIONS	132	-107	364	449	529	-289	-41	-928	987	192	7
8 REITS	0	0	0	0	0	0	0	0	0	200	8
9 PRIVATE NONFINANCIAL SECTORS	18.919	16.787	20.105	23.024	26.509	27.720	27.438	23.698	23.677	29.436	9
10 HOUSEHOLDS	12.837	11.691	12.195	14.148	16.249	17.475	17.012	13.806	12.529	17.058	10
11 NONPROFIT INSTITUTIONS	778	830	869	987	969	1.001	1.138	1.166	1.064	1.075	11
12 NONFINANCIAL BUSINESS	5.304	4.266	7.041	7.889	9.291	9.244	9.288	8.726	10.084	11.303	12
13 FARMS	992	737	1.079	1.276	1.629	2.120	2.245	1.865	1.965	2.160	13
14 NONFARM NONCORPORATE	1.242	895	1.969	2.165	2.810	3.440	3.155	2.462	3.610	3.062	14
15 CORPORATE	3.070	2.634	3.993	4.448	4.852	3.684	3.888	4.399	4.509	6.081	15
16 FUNDS ADVANCED BY:	19.366	17.085	20.691	23.733	27.100	27.461	27.416	22.708	24.601	29.762	16
17 HOUSEHOLDS	2.097	2.767	3.236	2.104	1.484	1.497	439	2.040	2.055	2.841	17
18 ST.+LOC. GOVT, GEN. FUNDS	255	192	267	251	197	227	189	175	115	192	18
19 U.S. GOVERNMENT	1.270	195	449	73	-405	-47	-17	978	993	1.437	19
20 SPONSORED CREDIT AG. (1)	942	1.057	233	198	-527	344	1.086	2.553	1.777	2.162	20
21 MORTGAGE POOLS	14	-2	88	123	112	99	245	445	674	538	21
22 PRIVATE FINAN. INSTITUTIONS	14.788	12.876	16.418	20.984	26.239	25.341	25.474	16.517	18.987	22.592	22
23 COMMERCIAL BANKING	2.622	661	1.636	4.034	4.938	4.562	5.699	4.680	4.539	6.582	23
24 SAVINGS INSTITUTIONS	9.295	8.904	11.004	13.159	16.125	14.766	13.067	6.508	10.467	11.729	24
25 S+L ASSOCIATIONS (1)	7.514	6.929	8.764	9.936	12.174	10.389	8.973	3.736	7.278	8.902	25
26 MUTUAL SAVINGS BANKS	1.729	1.943	2.210	3.175	3.904	4.332	4.061	2.719	3.154	2.788	26
27 CREDIT UNIONS	52	32	30	48	47	45	33	53	35	39	27
28 INSURANCE	2.624	3.347	3.143	3.340	4.343	5.623	6.166	5.893	3.585	2.810	28
29 LIFE COMPANIES	2.135	2.574	2.432	2.699	3.642	4.608	4.861	4.596	2.907	2.459	29
30 PRIVATE PENSION FUNDS	247	312	259	316	344	558	607	526	172	-16	30
31 ST.+LOC. GOVT, RTR. FUND	256	458	446	346	370	458	676	770	487	359	31
32 OTHER INSURANCE COS.	-14	3	6	-21	-13	-1	22	1	19	8	32
33 FINANCE COMPANIES	247	-36	635	451	833	390	542	-564	396	641	33
34 REITS	0	0	0	0	0	0	0	0	0	830	34
35 (1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	836	-153	681	817	1.305	541	672	938	-2.549	873	35
HOME MORTGAGES											
1 NET BORROWING	13.167	11.086	12.793	14.569	17.094	16.962	17.121	12.100	14.412	17.466	1
2 HOUSEHOLDS	12.837	11.691	12.195	14.148	16.249	17.475	17.012	13.806	12.529	17.058	2
3 NONFARM NONCORP. BUSINESS	99	-249	117	-14	158	-112	75	-389	448	108	3
4 NONFIN. CORPORATE BUSINESS	99	-249	117	-14	158	-112	75	-389	448	108	4
5 SAVINGS + LOAN ASSOCIATIONS	132	-107	364	449	529	-289	-41	-928	987	192	5
6 NET CHANGE IN ASSETS	13.167	11.086	12.793	14.569	17.094	16.962	17.121	12.100	14.412	17.466	6
7 HOUSEHOLDS	-202	754	952	1.258	1.170	1.586	1.174	1.380	1.589	2.542	7
8 STATE + LOCAL GOVERNMENTS	239	166	176	92	25	15	9	44	-8	10	8
9 U.S. GOVERNMENT	925	29	213	49	-373	-101	-123	637	716	902	9
10 SPONS. CREDIT AGENCIES	669	851	-31	-36	-784	-64	524	1.876	1.127	1.638	10
11 MORTGAGE POOLS	0	0	4	4	7	26	113	306	493	424	11
12 COMMERCIAL BANKING	1.572	42	796	2.091	2.781	2.310	3.181	2.402	2.472	3.490	12
13 SAVINGS INSTITUTIONS	8.287	7.592	8.891	9.817	12.256	11.205	10.111	4.717	7.869	8.470	13
14 SAVINGS + LOAN ASSNS.	6.645	5.851	7.009	7.366	9.297	8.114	7.053	2.833	5.788	6.785	14
15 MUTUAL SAVINGS BANKS	1.590	1.709	1.852	2.403	2.912	3.046	3.025	1.831	2.046	1.646	15
16 CREDIT UNIONS	52	32	30	48	47	45	33	53	35	39	16
17 INSURANCE	1.462	1.685	1.245	911	1.297	1.668	1.675	1.231	-174	-588	17
18 LIFE INSURANCE COMPANIES	1.209	1.296	897	598	957	1.194	1.064	644	-470	-733	18
19 PRIVATE PENSION FUNDS	115	143	115	138	151	244	266	214	63	-19	19
20 ST.+LOC. GOVT, RTR. FUNDS	138	246	233	175	189	230	345	373	233	164	20
21 FINANCE COMPANIES	215	-33	547	383	715	317	457	-493	328	543	21
22 REITS	0	0	0	0	0	0	0	0	0	35	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
TOTAL MORTGAGES												
1	30.711	29.910	52.508	76.771	79.894	60.491	57.212	87.053	133.967	148.997	NET CHANGE IN MORTGAGES	1
2	18.133	15.002	29.949	43.705	44.859	33.328	41.377	65.414	99.474	105.339	HOME MORTGAGES	2
3	4.925	6.912	9.894	12.758	10.392	6.862	18	1.876	7.291	10.163	MULTI-FAMILY RESID.	3
4	5.835	7.165	10.284	16.757	19.148	15.252	11.239	13.646	18.374	23.323	COMMERCIAL	4
5	1.818	831	2.381	3.551	5.495	5.049	4.578	6.117	8.828	10.172	FARM	5
6	-81	-75	-72	-86	-71	-106	-90	-91	-113	-97	BORROWED BY:	
7	6	623	1.951	1.180	-1.542	-1.423	1.884	1.712	3.071	826	U.S. GOVERNMENT	6
8	230	116	134	480	320	169	379	388	12	95	SAVINGS + LOAN ASSOCIATIONS	7
											REITS	8
9	30.556	29.246	50.495	75.197	81.187	61.851	55.039	85.044	130.997	148.173	PRIVATE NONFINANCIAL SECTORS	9
10	18.543	14.135	26.398	41.523	47.109	35.397	38.069	61.270	93.191	103.827	HOUSEHOLDS	10
11	1.183	1.158	1.209	1.296	1.093	1.096	1.039	1.064	1.047	1.016	NONPROFIT INSTITUTIONS	11
12	10.830	13.953	22.888	32.378	32.985	25.358	15.931	22.710	36.759	43.330	NONFINANCIAL BUSINESS	12
13	1.818	831	2.381	3.551	5.495	5.049	4.578	6.117	8.828	10.172	FARMS	13
14	3.703	6.465	9.699	11.914	9.331	6.581	1.806	3.661	9.037	9.843	NONFARM NONCORPORATE	14
15	5.309	6.657	10.808	16.913	18.159	13.728	9.547	12.932	18.894	23.315	CORPORATE	15
16	30.711	29.910	52.508	76.771	79.894	60.491	57.212	87.053	133.967	148.997	FUNDS ADVANCED BY:	16
17	2.222	1.771	1.310	6.413	3.434	4.263	3.698	7.995	11.916	14.470	HOUSEHOLDS	17
18	457	825	1.079	1.387	1.700	2.470	1.607	1.250	591	1.006	ST.+LOC. GOVT, GEN. FUNDS	18
19	970	302	-380	-683	-599	1.422	3.224	-3.062	-230	-371	U.S. GOVERNMENT	19
20	4.371	5.382	3.626	4.015	7.163	10.177	5.347	2.924	3.483	12.218	SPONSORED CREDIT AG. (1)	20
21	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	MORTGAGE POOLS	21
22	22.013	20.079	42.102	60.761	64.560	36.400	32.997	62.283	97.719	103.330	PRIVATE FINAN. INSTITUTIONS	22
23	5.441	2.130	9.760	16.799	19.754	12.825	3.847	14.340	27.352	34.984	COMMERCIAL BANKING	23
24	12.167	11.681	27.613	37.416	32.656	19.842	32.348	49.500	65.076	59.161	SAVINGS INSTITUTIONS	24
25	9.462	9.767	23.628	31.753	26.541	17.568	29.539	44.940	58.211	51.695	S+L ASSOCIATIONS (1)	25
26	2.681	1.845	3.938	5.510	5.674	2.202	2.329	4.053	6.465	7.053	MUTUAL SAVINGS BANKS	26
27	24	69	47	153	441	72	480	507	400	413	CREDIT UNIONS	27
28	2.421	2.693	954	662	4.725	5.413	2.849	2.616	6.143	10.420	INSURANCE	28
29	2.052	2.348	1.121	1.452	4.421	4.865	2.934	2.387	5.210	9.167	LIFE COMPANIES	29
30	149	-45	-513	-930	-352	-4	11	-13	365	573	PRIVATE PENSION FUNDS	30
31	213	345	368	182	671	561	-160	190	457	673	ST.+LOC. GOVT, RTR. FUND	31
32	7	45	-22	-42	-15	-9	64	52	111	7	OTHER INSURANCE COS.	32
33	807	1.678	1.476	1.691	1.865	-1.869	-1.251	-366	1.499	-186	FINANCE COMPANIES	33
34	1.177	1.897	2.299	4.193	5.560	189	-4.796	-3.807	-2.351	-1.049	REITS	34
35	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	(1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	35
HOME MORTGAGES												
1	18.133	15.002	29.949	43.705	44.859	33.328	41.377	65.414	99.474	105.339	NET BORROWING	1
2	18.543	14.135	26.398	41.523	47.109	35.397	38.069	61.270	93.191	103.827	HOUSEHOLDS	2
3	-208	122	800	501	-354	-323	712	1.216	1.606	343	NONFARM NONCORP. BUSINESS	3
4	-208	122	800	501	-354	-323	712	1.216	1.606	343	NONFIN. CORPORATE BUSINESS	4
5	6	623	1.951	1.180	-1.542	-1.423	1.884	1.712	3.071	826	SAVINGS + LOAN ASSOCIATIONS	5
6	18.133	15.002	29.949	43.705	44.859	33.328	41.377	65.414	99.474	105.339	NET CHANGE IN ASSETS	6
7	1.967	-89	3.036	3.315	3.025	2.371	2.516	4.468	7.010	8.376	HOUSEHOLDS	7
8	58	75	94	114	550	743	769	816	65	189	STATE + LOCAL GOVERNMENTS	8
9	206	-127	-619	-624	-780	805	1.910	-2.826	-299	-995	U.S. GOVERNMENT	9
10	3.768	4.619	2.077	1.849	3.475	5.462	2.549	474	488	9.001	SPONS. CREDIT AGENCIES	10
11	436	1.215	4.278	4.262	3.192	5.352	9.917	14.495	18.994	15.831	MORTGAGE POOLS	11
12	2.854	865	5.691	8.984	10.994	6.623	2.117	8.764	18.652	21.851	COMMERCIAL BANKING	12
13	9.299	7.953	17.694	27.520	24.493	14.688	24.458	40.633	54.883	50.498	SAVINGS INSTITUTIONS	13
14	7.666	6.802	16.439	24.626	21.470	13.909	23.166	37.334	49.935	45.470	SAVINGS + LOAN ASSNS.	14
15	1.609	1.082	1.208	2.741	2.582	707	812	2.792	4.548	4.615	MUTUAL SAVINGS BANKS	15
16	24	69	47	153	441	72	480	507	400	413	CREDIT UNIONS	16
17	-1.300	-823	-2.322	-2.693	-1.952	-1.356	-1.946	-1.598	-1.117	221	INSURANCE	17
18	-1.381	-887	-2.117	-2.330	-1.889	-1.400	-1.436	-1.502	-1.361	-278	LIFE INSURANCE COMPANIES	18
19	55	-48	-293	-412	-230	-27	-140	-73	44	133	PRIVATE PENSION FUNDS	19
20	26	112	88	49	167	71	-370	-23	200	366	ST.+LOC. GOVT, RTR. FUNDS	20
21	667	922	-160	553	1.192	-1.188	-451	433	1.027	502	FINANCE COMPANIES	21
22	178	392	180	425	670	-172	-462	-245	-229	-135	REITS	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1 NET BORROWING	1.167	1.472	1.341	839	640	544	825	574	547	1.954	1
2 NONFARM NONCORP. BUSINESS	584	737	671	423	323	275	416	290	228	762	2
3 NONFIN. CORPORATE BUSINESS	583	735	670	416	317	269	409	284	223	756	3
4 REITS	0	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT	0	0	0	0	0	0	0	0	96	436	5
6 NET CHANGE IN ASSETS	1.167	1.472	1.341	839	640	544	825	574	547	1.954	6
7 HOUSEHOLDS	326	318	260	226	228	285	367	388	472	1.069	7
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	6	8
9 U.S. GOVERNMENT	20	12	20	14	110	84	115	43	43	134	9
10 SPONS. CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	0	10
11 MORTGAGE POOLS	0	0	0	0	0	0	0	0	0	0	11
12 COMMERCIAL BANKS	50	230	45	-57	-38	-48	-39	-54	3	201	12
13 SAVINGS INSTITUTIONS	298	555	598	348	238	131	142	97	52	398	13
14 SAVINGS + LOAN ASSNS.	16	18	76	16	93	64	136	143	132	343	14
15 MUTUAL SAVINGS BANKS	282	537	522	332	145	67	6	-46	-80	55	15
16 LIFE INSURANCE COMPANIES	450	319	416	257	75	41	148	63	-64	-4	16
17 PRIVATE PENSION FUNDS	6	6	6	8	12	12	21	34	34	44	17
18 ST.+LOC. GOVT, RTR. FUNDS	6	8	10	12	16	19	20	23	45	62	18
19 FINANCE COMPANIES	11	24	-14	31	-1	20	51	-20	-38	44	19
20 REITS	0	0	0	0	0	0	0	0	0	0	20
COMMERCIAL MORTGAGES											
1 NET BORROWING	680	621	999	904	1.165	1.745	2.048	2.421	2.438	2.948	1
2 HOUSEHOLDS	385	463	512	463	489	592	590	675	742	783	2
3 NONFARM NONCORP. BUSINESS	30	16	49	45	67	115	146	175	169	217	3
4 NONFIN. CORPORATE BUSINESS	265	142	438	396	609	1.038	1.312	1.571	1.527	1.948	4
5 REITS	0	0	0	0	0	0	0	0	0	0	5
6 NET CHANGE IN ASSETS	680	621	999	904	1.165	1.745	2.048	2.421	2.438	2.948	6
7 HOUSEHOLDS	124	0	110	180	291	554	573	673	760	863	7
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	0	8
9 U.S. GOVERNMENT	-2	4	0	0	11	-11	21	7	19	-2	9
10 COMMERCIAL BANKING	103	204	194	163	222	420	556	560	444	638	10
11 SAVINGS INSTITUTIONS	103	89	213	185	231	261	259	327	272	556	11
12 SAVINGS + LOAN ASSNS.	19	24	103	15	119	77	168	174	154	383	12
13 MUTUAL SAVINGS BANKS	84	65	110	170	112	184	91	153	118	173	13
14 LIFE INSURANCE COMPANIES	325	303	464	355	377	493	588	804	897	814	14
15 PRIVATE PENSION FUNDS	6	4	4	7	11	12	21	34	37	42	15
16 ST.+LOC. GOVT, RTR. FUNDS	2	2	3	3	5	6	7	9	17	24	16
17 OTHER INSURANCE COMPANIES	17	11	14	5	16	4	9	9	0	-1	17
18 FINANCE COMPANIES	2	4	-3	6	1	6	14	-2	-8	14	18
19 REITS	0	0	0	0	0	0	0	0	0	0	19
FARM MORTGAGES											
1 NET BORROWING	291	492	580	585	501	509	776	813	562	712	1
2 NET CHANGE IN ASSETS	291	492	580	585	501	509	776	813	562	712	2
3 HOUSEHOLDS	76	151	264	189	155	95	231	261	167	277	3
4 STATE + LOCAL GOVERNMENTS	6	6	7	26	23	25	21	9	7	12	4
5 U.S. GOVERNMENT	-13	7	-1	39	22	26	-98	16	53	48	5
6 SPONSORED CREDIT AGENCIES	33	47	58	81	89	101	216	244	176	170	6
7 MORTGAGE POOLS	3	25	11	10	7	18	38	33	24	17	7
8 COMMERCIAL BANKS	35	59	36	54	24	77	138	39	31	104	8
9 MUTUAL SAVINGS BANKS	3	7	3	6	0	3	2	1	-2	-4	9
10 LIFE INSURANCE COMPANIES	148	189	200	178	181	162	225	208	103	83	10
11 ST.+LOC. GOVT, RTR. FUNDS	0	1	2	2	0	2	3	2	3	5	11

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
MULTI-FAMILY RESIDENTIAL MORTGAGES												
1	2,135	2,086	2,836	3,110	3,292	4,554	3,635	3,062	3,540	3,436	NET BORROWING	1
2	913	910	1,540	1,800	2,240	3,270	2,751	2,399	2,800	2,404	NONFARM NONCORP. BUSINESS	2
3	907	771	1,074	1,050	990	1,254	865	725	803	1,033	NONFIN. CORPORATE BUSINESS	3
4	0	0	0	0	0	0	0	0	0	65	REITS	4
5	315	405	222	260	62	30	19	-62	-63	-66	U.S. GOVERNMENT	5
6	2,135	2,086	2,836	3,110	3,292	4,554	3,635	3,062	3,540	3,436	NET CHANGE IN ASSETS	6
7	1,001	882	898	307	-36	-35	-501	-70	-43	-86	HOUSEHOLDS	7
8	6	14	65	118	185	211	180	124	132	161	STATE + LOCAL GOVERNMENTS	8
9	301	120	83	31	-83	-13	-2	302	215	343	U.S. GOVERNMENT	9
10	0	2	0	10	0	-1	-1	0	-1	7	SPONS. CREDIT AGENCIES	10
11	0	0	0	0	1	1	2	0	5	9	MORTGAGE POOLS	11
12	157	0	67	166	213	147	273	87	294	301	COMMERCIAL BANKS	12
13	381	642	1,052	1,727	2,107	1,963	1,642	788	1,233	1,402	SAVINGS INSTITUTIONS	13
14	420	531	869	1,290	1,482	1,240	1,058	473	880	1,106	SAVINGS + LOAN ASSNS.	14
15	-39	111	183	437	625	723	584	315	353	296	MUTUAL SAVINGS BANKS	15
16	119	199	385	498	595	1,893	1,575	1,478	1,428	1,037	LIFE INSURANCE COMPANIES	16
17	66	85	74	89	98	167	175	154	55	-4	PRIVATE PENSION FUNDS	17
18	80	145	145	113	122	159	225	256	168	118	ST.+LOC. GOVT, RTR. FUNDS	18
19	24	-3	67	51	90	62	67	-57	54	73	FINANCE COMPANIES	19
20	0	0	0	0	0	0	0	0	0	75	REITS	20
COMMERCIAL MORTGAGES												
1	3,072	3,176	3,983	4,778	5,085	3,825	4,415	5,681	4,684	6,700	NET BORROWING	1
2	778	830	869	987	969	1,001	1,138	1,166	1,064	1,075	HOUSEHOLDS	2
3	230	234	312	379	412	282	329	452	362	550	NONFARM NONCORP. BUSINESS	3
4	2,064	2,112	2,802	3,412	3,704	2,542	2,948	4,063	3,258	4,940	NONFIN. CORPORATE BUSINESS	4
5	0	0	0	0	0	0	0	0	0	135	REITS	5
6	3,072	3,176	3,983	4,778	5,085	3,825	4,415	5,681	4,684	6,700	NET CHANGE IN ASSETS	6
7	941	882	1,119	149	-186	-809	-888	363	-11	-559	HOUSEHOLDS	7
8	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVERNMENTS	8
9	-7	-2	11	6	13	26	26	13	56	87	U.S. GOVERNMENT	9
10	776	559	674	1,502	1,639	1,794	1,972	1,989	1,565	2,574	COMMERCIAL BANKING	10
11	625	671	1,064	1,615	1,761	1,597	1,315	1,002	1,301	1,857	SAVINGS INSTITUTIONS	11
12	449	547	886	1,280	1,395	1,035	862	430	610	1,011	SAVINGS + LOAN ASSNS.	12
13	176	124	178	335	366	562	453	572	691	846	MUTUAL SAVINGS BANKS	13
14	647	924	962	1,373	1,698	1,009	1,703	2,057	1,620	1,921	LIFE INSURANCE COMPANIES	14
15	66	84	70	89	95	147	166	158	54	7	PRIVATE PENSION FUNDS	15
16	30	55	56	48	50	51	81	112	66	60	ST.+LOC. GOVT, RTR. FUNDS	16
17	-14	3	6	-21	-13	-1	22	1	19	8	OTHER INSURANCE COMPANIES	17
18	8	0	21	17	28	11	18	-14	14	25	FINANCE COMPANIES	18
19	0	0	0	0	0	0	0	0	0	720	REITS	19
FARM MORTGAGES												
1	992	737	1,079	1,276	1,629	2,120	2,245	1,865	1,965	2,160	NET BORROWING	1
2	992	737	1,079	1,276	1,629	2,120	2,245	1,865	1,965	2,160	NET CHANGE IN ASSETS	2
3	357	249	267	390	536	755	654	367	520	944	HOUSEHOLDS	3
4	10	12	26	41	-13	1	0	7	-9	21	STATE + LOCAL GOVERNMENTS	4
5	51	48	142	-13	38	41	82	26	6	105	U.S. GOVERNMENT	5
6	273	204	264	224	257	409	563	677	651	517	SPONSORED CREDIT AGENCIES	6
7	14	-2	84	119	104	72	130	139	176	105	MORTGAGE POOLS	7
8	117	60	99	275	305	311	273	202	208	217	COMMERCIAL BANKS	8
9	2	-1	-3	0	1	1	-1	1	64	0	MUTUAL SAVINGS BANKS	9
10	160	155	188	230	392	512	519	417	329	234	LIFE INSURANCE COMPANIES	10
11	8	12	12	10	9	18	25	29	20	17	ST.+LOC. GOVT, RTR. FUNDS	11

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1 NET BORROWING	4.925	6.912	9.894	12.758	10.392	6.862	18	1.876	7.291	10.163	1
2 NONFARM NONCORP. BUSINESS	3.461	5.750	8.000	9.900	7.901	5.500	100	1.212	5.700	7.276	2
3 NONFIN. CORPORATE BUSINESS	1.469	1.198	1.921	2.786	2.457	1.412	-117	627	1.699	2.952	3
4 REITS	76	39	45	158	105	56	125	128	5	32	4
5 U.S. GOVERNMENT	-81	-75	-72	-86	-71	-106	-90	-91	-113	-97	5
6 NET CHANGE IN ASSETS	4.925	6.912	9.894	12.758	10.392	6.862	18	1.876	7.291	10.163	6
7 HOUSEHOLDS	-409	40	-1.084	578	-1.038	-90	-335	225	425	620	7
8 STATE + LOCAL GOVERNMENTS	386	572	716	978	917	1.352	748	310	418	577	8
9 U.S. GOVERNMENT	681	506	399	282	298	705	1.134	58	9	758	9
10 SPONS. CREDIT AGENCIES	15	290	819	989	1.834	2.206	241	-60	53	-14	10
11 MORTGAGE POOLS	17	25	54	278	224	169	478	647	1.179	1.877	11
12 COMMERCIAL BANKS	533	94	673	1.794	1.154	586	-1.701	132	1.120	1.697	12
13 SAVINGS INSTITUTIONS	1.527	2.239	5.528	4.747	3.261	1.728	2.608	3.270	5.220	4.769	13
14 SAVINGS + LOAN ASSNS.	1.202	2.031	3.742	3.432	1.828	1.029	1.739	2.915	4.093	3.544	14
15 MUTUAL SAVINGS BANKS	325	208	1.786	1.315	1.433	699	869	355	1.127	1.225	15
16 LIFE INSURANCE COMPANIES	1.481	1.764	748	600	1.104	1.174	4	-451	-371	219	16
17 PRIVATE PENSION FUNDS	54	-1	-313	-345	-97	30	49	-11	108	161	17
18 ST.+LOC. GOVT, RTR. FUNDS	111	82	286	-51	-72	87	152	-31	-152	109	18
19 FINANCE COMPANIES	111	525	1.159	867	426	-1.250	-777	-493	50	-335	19
20 REITS	418	776	909	2.041	2.381	165	-2.583	-1.720	-768	-275	20
COMMERCIAL MORTGAGES											
1 NET BORROWING	5.835	7.165	10.284	16.757	19.148	15.252	11.239	13.646	18.374	23.323	1
2 HOUSEHOLDS	1.183	1.158	1.209	1.296	1.093	1.096	1.039	1.064	1.047	1.016	2
3 NONFARM NONCORP. BUSINESS	450	593	899	1.513	1.784	1.404	994	1.233	1.731	2.224	3
4 NONFIN. CORPORATE BUSINESS	4.048	5.337	8.087	13.626	16.056	12.639	8.952	11.089	15.589	20.020	4
5 REITS	154	77	89	322	215	113	254	260	7	63	5
6 NET CHANGE IN ASSETS	5.835	7.165	10.284	16.757	19.148	15.252	11.239	13.646	18.374	23.323	6
7 HOUSEHOLDS	5	1.521	-1.832	1.109	-866	572	126	1.145	1.563	1.918	7
8 STATE + LOCAL GOVERNMENTS	0	95	226	251	193	341	44	3	69	190	8
9 U.S. GOVERNMENT	82	74	100	-219	-102	-62	34	-118	77	-48	9
10 COMMERCIAL BANKING	1.761	1.171	3.022	5.445	6.945	4.995	3.118	5.131	6.359	10.158	10
11 SAVINGS INSTITUTIONS	1.344	1.485	4.459	5.137	4.900	3.428	5.285	5.596	4.980	3.890	11
12 SAVINGS + LOAN ASSNS.	594	934	3.447	3.695	3.243	2.630	4.634	4.691	4.183	2.681	12
13 MUTUAL SAVINGS BANKS	750	551	1.012	1.442	1.657	798	651	905	797	1.209	13
14 LIFE INSURANCE COMPANIES	1.982	1.595	2.538	3.105	4.888	4.760	3.940	3.668	5.524	7.698	14
15 PRIVATE PENSION FUNDS	40	4	93	-173	-25	-7	102	71	213	279	15
16 ST.+LOC. GOVT, RTR. FUNDS	4	215	13	146	474	469	300	246	410	223	16
17 OTHER INSURANCE COMPANIES	7	45	-22	-42	-15	-9	64	52	111	7	17
18 FINANCE COMPANIES	29	231	477	271	247	569	-23	-306	422	-353	18
19 REITS	581	729	1.210	1.727	2.509	196	-1.751	-1.842	-1.354	-639	19
FARM MORTGAGES											
1 NET BORROWING	1.818	831	2.381	3.551	5.495	5.049	4.578	6.117	8.828	10.172	1
2 NET CHANGE IN ASSETS	1.818	831	2.381	3.551	5.495	5.049	4.578	6.117	8.828	10.172	2
3 HOUSEHOLDS	659	299	1.190	1.411	2.313	1.410	1.391	2.157	2.918	3.556	3
4 STATE + LOCAL GOVERNMENTS	13	83	43	44	40	34	46	121	39	50	4
5 U.S. GOVERNMENT	1	-151	-260	-122	-15	-26	146	-176	-17	-86	5
6 SPONSORED CREDIT AGENCIES	588	473	730	1.177	1.854	2.509	2.557	2.510	2.942	3.231	6
7 MORTGAGE POOLS	225	311	439	338	220	238	-56	521	315	636	7
8 COMMERCIAL BANKS	293	0	374	576	661	621	313	313	1.221	1.278	8
9 MUTUAL SAVINGS BANKS	-3	4	-68	12	2	-2	-3	1	-7	4	9
10 LIFE INSURANCE COMPANIES	-30	-124	-48	77	318	331	426	672	1.418	1.528	10
11 ST.+LOC. GOVT, RTR. FUNDS	72	-64	-19	38	102	-66	-242	-2	-1	-25	11

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
CONSUMER CREDIT												
1	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	NET CHANGE IN LIABILITIES (HH)	1
2	2.718	3.271	717	4.250	3.784	637	5.378	2.902	2.272	-104	INSTALMENT CREDIT	2
3	466	1.518	910	1.033	401	819	1.778	1.018	651	615	NONINSTALMENT CREDIT	3
4	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	NET CHANGE IN ASSETS	4
5	2.718	3.271	717	4.250	3.784	637	5.378	2.902	2.272	-104	INSTALMENT CREDIT	5
6	201	217	33	254	95	-53	26	110	13	34	NONFARM NONCORP. BUSINESS	6
7	256	348	239	398	125	129	364	125	-88	281	NONFIN. CORPORATE BUSINESS	7
8	1.030	1.513	97	1.886	1.647	-132	1.838	1.255	1.183	41	COMMERCIAL BANKING	8
9	26	21	15	51	53	30	33	51	70	85	SAVINGS + LOAN ASSNS.	9
10	2	10	2	3	10	6	6	19	4	19	MUTUAL SAVINGS BANKS	10
11	104	152	45	202	287	218	336	336	415	239	CREDIT UNIONS	11
12	1.099	1.010	286	1.456	1.567	439	2.775	1.006	675	-803	FINANCE COMPANIES	12
13	466	1.518	910	1.033	401	819	1.778	1.018	651	615	NONINSTALMENT CREDIT	13
14	123	308	259	202	102	134	208	265	241	142	NONFARM NONCORP. BUSINESS	14
15	172	638	426	507	157	243	362	254	184	-68	NONFIN. CORPORATE BUSINESS	15
16	146	484	216	320	110	394	1.078	416	188	438	COMMERCIAL BANKING	16
17	20	70	7	-6	18	48	110	66	32	86	SAVINGS + LOAN ASSNS.	17
18	5	18	2	10	14	0	20	17	6	17	MUTUAL SAVINGS BANKS	18
BANK LOANS NOT ELSEWHERE CLASSIFIED												
1	484	9.978	5.763	6.127	1.820	2.989	13.244	8.181	4.157	4.032	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	1
2	739	1.997	1.041	1.130	979	1.722	2.392	1.697	598	2.143	- LOANS ELSEWHERE CLASSIFIED:	
3	1.176	1.997	313	2.206	1.757	262	2.916	1.671	1.371	479	MORTGAGES	2
4	329	222	-300	602	400	891	583	-756	-60	440	CONSUMER CREDIT	3
5	4	177	321	238	-104	-23	-249	45	295	534	SECURITY CREDIT	4
6	-1.764	5.585	4.388	1.951	-1.212	137	7.602	5.524	1.953	436	OPEN-MARKET PAPER	5
											= BANK LOANS NEC AT COML. BKS.	6
											+ BANK LOANS NEC AT OTHER	
7	0	0	0	0	0	0	0	0	0	0	BANKING SUBSECTORS:	
8	93	66	126	86	-48	30	-132	42	-119	56	DOMESTIC AFFILIATES	7
9	-1.671	5.651	4.514	2.037	-1.260	167	7.470	5.566	1.834	492	FOREIGN BANKING OFFICES	8
											= BANKING SECTOR TOTAL BANK	9
10	-119	-69	2	29	-17	117	-132	24	-21	13	LOANS NEC	
11	-1.790	5.582	4.516	2.066	-1.277	284	7.338	5.590	1.813	505	+ LOANS BY F.R. BANKS	10
											= TOTAL BANK LOANS NEC	11
12	-1.790	5.582	4.516	2.066	-1.277	284	7.338	5.590	1.813	505	NET CHANGE IN LIABILITIES	12
13	-2.158	4.620	4.753	1.388	-1.181	78	4.977	6.090	1.810	1.212	NONFINANCIAL SECTORS	13
14	48	226	27	76	36	14	-193	89	-185	436	HOUSEHOLDS	14
15	103	475	596	173	-581	150	572	-59	384	413	FARM BUSINESS	15
16	-223	429	238	220	65	43	564	594	69	159	NONFARM NONCORP. BUSINESS	16
17	-1.800	3.772	3.739	881	-573	-598	3.817	5.090	1.225	-337	CORPORATE BUSINESS	17
18	-286	-282	153	38	-128	469	217	376	317	541	REST OF THE WORLD	18
19	-12	80	166	-47	-56	199	5	73	178	214	FGN. OFFICIAL	19
20	-259	-26	53	-76	-13	183	9	121	-10	87	FGN. BANKS	20
21	-15	-336	-66	161	-59	87	203	182	149	240	OTHER FGN.	21
22	368	962	-237	678	-96	206	2.361	-500	3	-707	FINANCIAL SECTORS	22
23	-15	16	4	-6	-7	13	52	-25	-6	31	SAVINGS + LOAN ASSNS.	23
24	383	946	-241	684	-89	193	2.309	-475	9	-738	FINANCE COMPANIES	24
25	0	0	0	0	0	0	0	0	0	0	REITS	25

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
CONSUMER CREDIT											
1 NET CHANGE IN LIABILITIES (HH)	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	1
2 INSTALMENT CREDIT	5.784	3.928	976	4.967	6.835	7.743	8.309	5.458	3.809	8.533	2
3 NONINSTALMENT CREDIT	2.255	435	1.555	1.315	2.053	2.043	2.307	1.084	1.872	2.986	3
4 NET CHANGE IN ASSETS	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	4
5 INSTALMENT CREDIT	5.784	3.928	976	4.967	6.835	7.743	8.309	5.458	3.809	8.533	5
6 NONFARM NONCORP. BUSINESS	137	-92	-61	125	161	185	210	-33	-154	-92	6
7 NONFIN. CORPORATE BUSINESS	557	30	40	533	646	771	742	244	132	-169	7
8 COMMERCIAL BANKING	2.617	1.639	388	2.140	3.084	3.598	3.967	2.458	2.445	4.981	8
9 SAVINGS + LOAN ASSNS.	68	76	-6	-30	13	55	40	15	77	110	9
10 MUTUAL SAVINGS BANKS	12	14	16	22	54	65	111	85	90	113	10
11 CREDIT UNIONS	612	643	380	572	651	814	984	931	748	1,297	11
12 FINANCE COMPANIES	1.781	1.618	219	1.605	2.226	2.255	2.255	1.758	471	2.293	12
13 NONINSTALMENT CREDIT	2.255	435	1.555	1.315	2.053	2.043	2.307	1.084	1.872	2.986	13
14 NONFARM NONCORP. BUSINESS	429	119	249	346	348	270	416	435	442	642	14
15 NONFIN. CORPORATE BUSINESS	813	-447	38	327	400	240	317	82	284	476	15
16 COMMERCIAL BANKING	852	604	1,058	554	1,030	1,490	1,480	512	1,064	1,792	16
17 SAVINGS + LOAN ASSNS.	132	130	172	72	226	32	72	38	62	94	17
18 MUTUAL SAVINGS BANKS	29	29	38	16	49	11	22	17	20	-18	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1 TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	13.019	6.259	7.303	13.574	16.860	18.798	26.431	18.263	17.800	27.601	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	2.628	653	1,609	3,966	4,896	4,492	5,626	4,621	4,478	6,559	2
3 CONSUMER CREDIT	3,469	2,243	1,446	2,694	4,114	5,088	5,447	2,970	3,509	6,773	3
4 SECURITY CREDIT	207	249	1,073	960	750	484	105	535	1,460	1,320	4
5 OPEN-MARKET PAPER	540	-388	440	-59	109	585	-454	1,007	2,026	-439	5
6 = BANK LOANS NEC AT COMB. BKS.	6,175	3,502	2,735	6,013	6,991	8,149	15,707	9,130	6,327	13,388	6
+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:											
7 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	7
8 FOREIGN BANKING OFFICES	74	108	346	-21	75	55	104	378	138	381	8
9 = BANKING SECTOR TOTAL BANK LOANS NEC	6,249	3,610	3,081	5,992	7,066	8,204	15,811	9,508	6,465	13,769	9
10 + LOANS BY F.R. BANKS	-13	3	7	-14	31	-2	11	-41	0	0	10
11 = TOTAL BANK LOANS NEC	6,236	3,613	3,088	5,978	7,097	8,202	15,822	9,467	6,465	13,769	11
12 NET CHANGE IN LIABILITIES	6,236	3,613	3,088	5,978	7,097	8,202	15,822	9,467	6,465	13,769	12
13 NONFINANCIAL SECTORS	5,181	2,938	2,562	4,856	5,444	7,666	13,484	10,558	8,449	12,295	13
14 HOUSEHOLDS	349	22	280	-116	116	600	502	21	746	1,417	14
15 FARM BUSINESS	694	196	243	782	601	271	708	933	700	418	15
16 NONFARM NONCORP. BUSINESS	365	303	305	388	634	458	938	1,366	598	1,113	16
17 CORPORATE BUSINESS	3,559	2,268	1,014	3,389	3,490	4,858	10,748	8,288	6,774	9,746	17
18 REST OF THE WORLD	214	149	720	413	603	1,479	588	-50	-369	-399	18
19 FGN. OFFICIAL	-4	-27	127	45	-122	12	125	-104	15	-201	19
20 FGN. BANKS	66	43	238	233	166	499	149	131	-415	60	20
21 OTHER FGN.	152	133	355	135	559	968	314	-77	31	-258	21
22 FINANCIAL SECTORS	1,055	675	526	1,122	1,653	536	2,338	-1,091	-1,984	1,474	22
23 SAVINGS + LOAN ASSNS.	106	-35	-22	-42	90	41	174	73	-140	67	23
24 FINANCE COMPANIES	949	710	548	1,164	1,563	495	2,164	-1,164	-1,844	841	24
25 REITS	0	0	0	0	0	0	0	0	0	566	25

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
CONSUMER CREDIT												
1	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	NET CHANGE IN LIABILITIES (HH)	1
2	9.480	4.367	11.077	14.918	21.935	9.486	7.759	21.639	34.337	44.811	INSTALMENT CREDIT	2
3	1.313	1.004	3.605	4.926	4.087	444	1.915	3.937	6.220	5.768	NONINSTALMENT CREDIT	3
4	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	NET CHANGE IN ASSETS	4
5	9.480	4.367	11.077	14.918	21.935	9.486	7.759	21.639	34.337	44.811	INSTALMENT CREDIT	5
6	-121	64	-175	-209	114	-10	-132	-90	338	111	NONFARM NONCORP. BUSINESS	6
7	207	321	-28	-961	2.194	226	-301	459	-583	836	NONFIN. CORPORATE BUSINESS	7
8	4.573	2.425	6.306	9.534	11.370	4.130	2.882	10.792	18.645	23.816	COMMERCIAL BANKING	8
9	200	378	774	758	663	682	829	1.084	1.108	1.040	SAVINGS + LOAN ASSNS.	9
10	109	88	86	135	234	160	180	153	336	517	MUTUAL SAVINGS BANKS	10
11	1.728	958	1.784	2.194	2.669	2.262	3.771	5.503	6.436	8.334	CREDIT UNIONS	11
12	2.784	133	2.330	3.467	4.691	2.036	530	3.738	8.057	10.157	FINANCE COMPANIES	12
13	1.313	1.004	3.605	4.926	4.087	444	1.915	3.937	6.220	5.768	NONINSTALMENT CREDIT	13
14	525	632	514	754	1.248	726	901	1.217	1.260	1.347	NONFARM NONCORP. BUSINESS	14
15	266	451	480	795	1.025	296	429	1.254	1.028	936	NONFIN. CORPORATE BUSINESS	15
16	358	-195	2.394	3.142	1.249	-761	184	1.196	3.614	3.126	COMMERCIAL BANKING	16
17	116	94	182	226	527	157	355	90	175	170	SAVINGS + LOAN ASSNS.	17
18	48	22	35	9	38	26	46	180	143	189	MUTUAL SAVINGS BANKS	18
BANK LOANS NOT ELSEWHERE CLASSIFIED												
1	21.822	12.678	29.909	59.288	70.984	49.262	-2.916	39.586	75.925	98.052	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	1
2	5.273	2.032	9.628	16.790	19.642	12.349	3.671	14.301	27.272	35.172	- LOANS ELSEWHERE CLASSIFIED:	2
3	4.931	2.230	8.700	12.676	12.619	3.369	3.066	11.988	22.259	26.942	MORTGAGES	3
4	-1.109	1.441	775	4.670	-2.850	-2.114	2.154	6.188	1.777	-2.981	CONSUMER CREDIT	4
5	1.096	1.112	215	-318	-1.506	1.567	1.108	3.233	186	-2.256	SECURITY CREDIT	5
6	11.631	5.863	10.591	25.470	43.079	34.091	-12.915	3.876	24.431	41.175	OPEN-MARKET PAPER	6
7	3.946	-992	-114	-242	1.702	916	-526	-302	577	-953	= BANK LOANS NEC AT COMML. BKS.	6
8	1.229	2.463	509	847	4.011	6.252	1.229	3.451	4.744	18.129	+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:	7
9	16.806	7.334	10.986	26.075	48.792	41.259	-12.212	7.025	29.752	58.351	DOMESTIC AFFILIATES	7
10	0	0	0	0	0	0	0	0	0	0	FOREIGN BANKING OFFICES	8
11	16.806	7.334	10.986	26.075	48.792	41.259	-12.212	7.025	29.752	58.351	= BANKING SECTOR TOTAL BANK LOANS NEC	9
12	16.806	7.334	10.986	26.075	48.792	41.259	-12.212	7.025	29.752	58.351	+ LOANS BY F.R. BANKS	10
13	15.493	7.435	9.089	20.105	39.782	36.641	-8.489	10.732	30.031	55.536	= TOTAL BANK LOANS NEC	11
14	996	1.908	1.217	1.096	3.402	1.636	-1.243	761	2.802	3.393	NET CHANGE IN LIABILITIES	12
15	610	827	1.345	1.814	2.859	1.071	1.963	3.031	2.499	2.482	NONFINANCIAL SECTORS	13
16	2.177	-534	722	1.164	1.141	-972	-2.020	-3.606	419	-244	HOUSEHOLDS	14
17	11.974	5.439	3.805	13.038	29.665	30.250	-11.048	3.770	21.257	31.638	FARM BUSINESS	15
18	-264	-205	2.000	2.993	2.715	4.656	3.859	6.776	3.054	18.267	NONFARM NONCORP. BUSINESS	16
19	-9	-142	183	196	438	265	259	891	82	2.132	CORPORATE BUSINESS	17
20	191	-64	874	1.051	1.600	3.116	1.091	4.199	2.650	9.523	REST OF THE WORLD	18
21	-446	1	943	1.746	677	1.275	2.509	1.686	322	6.612	FGN. OFFICIAL	19
22	1.313	-101	1.897	5.970	9.010	4.618	-3.723	-3.707	-279	2.815	FGN. BANKS	20
23	68	-104	662	437	399	-449	-287	231	1.386	323	OTHER FGN.	21
24	856	-75	633	4.198	4.626	660	-2.827	-2.072	718	3.916	FINANCIAL SECTORS	22
25	389	78	602	1.335	3.985	4.407	-609	-1.866	-2.383	-1.424	SAVINGS + LOAN ASSNS.	23
											FINANCE COMPANIES	24
											REITS	25

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
OPEN-MARKET PAPER											
1 TOTAL NET ISSUES, ALL TYPES	177	205	508	418	377	277	-152	474	836	-12	1
2 COMMERCIAL PAPER	164	83	412	416	296	-23	79	149	496	101	2
3 NONFINANCIAL CORPORATIONS	-4	45	62	62	71	129	-169	16	44	236	3
4 FINANCIAL BUSINESS	168	38	350	354	225	-152	248	133	452	-135	4
5 COMMERCIAL BANKING	0	0	0	0	0	0	0	0	0	0	5
6 FINANCE COMPANIES	168	38	350	354	225	-152	248	133	452	-135	6
7 REITS	0	0	0	0	0	0	0	0	0	0	7
8 BANKERS ACCEPTANCES	13	122	96	2	81	300	-231	325	340	-113	8
9 NONFINANCIAL BUSINESS	27	65	38	22	41	226	-270	158	129	-37	9
10 NONCORPORATE	14	33	19	11	21	114	-136	79	64	-19	10
11 CORPORATE	13	32	19	11	20	112	-134	79	65	-18	11
12 REST OF THE WORLD	-14	57	58	-20	40	74	39	167	211	-76	12
13 NET PURCHASES, BY SECTOR	177	205	508	418	377	277	-152	474	836	-12	13
14 HOUSEHOLDS	47	82	131	46	387	25	244	48	114	-137	14
15 NONFIN. CORPORATE BUSINESS	85	-122	-53	105	9	87	-74	88	130	-225	15
16 REST OF THE WORLD	31	58	91	16	92	183	-145	232	283	-111	16
17 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	0	17
18 MONETARY AUTHORITY	0	0	0	0	0	0	28	41	-3	-17	18
19 COMMERCIAL BANKING	18	187	339	251	-111	-18	-269	51	277	543	19
20 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	20
21 MUTUAL SAVINGS BANKS	-4	0	0	0	0	0	0	0	0	0	21
22 LIFE INSURANCE COMPANIES	0	0	0	0	0	0	0	0	0	17	22
23 INVESTMENT COMPANIES	0	0	0	0	0	0	64	14	35	-82	23
24 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	24
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	-243	216	234	431	125	6	504	84	964	49	1
2 LIAB.-NONCORPORATE BUSINESS	-109	142	20	-51	-1	-255	254	-48	499	-30	2
3 NONFIN. CORP. BUSINESS	-134	74	214	482	126	261	250	132	465	79	3
4 U.S. GOVERNMENT LOANS	803	401	662	988	162	-406	473	642	301	1,052	4
5 LIAB.-HOUSEHOLDS	0	0	0	0	8	10	37	33	78	107	5
6 FARM BUSINESS	-15	16	-45	14	232	63	66	50	-74	15	6
7 NONFARM NONCORP. BUS.	297	221	275	213	60	204	347	167	33	128	7
8 NONFIN. CORP. BUSINESS	127	-22	18	21	-3	-147	-22	-2	59	11	8
9 ST.+LOC. GOVERNMENTS	-85	67	261	322	-364	-335	12	68	151	180	9
10 REST OF THE WORLD	479	119	153	418	229	-201	-33	31	334	632	10
11 SPONS. CREDIT AGENCIES	0	0	0	0	0	0	66	295	-280	-21	11
12 SPONSORED CREDIT AGENCY LOANS	-62	490	304	-25	-122	-45	587	-49	219	313	12
LIABILITY OF-											
13 FARM BUSINESS (FICB)	13	75	156	18	-252	50	28	54	185	224	13
14 NONFARM NONCORP. BUS. (BC)	7	32	47	4	42	-10	9	86	-3	56	14
15 S+L ASSOCIATIONS (FHLB)	-82	383	101	-47	88	-85	550	-189	37	33	15
16 POLICY LOANS (HH LIABILITY)	199	190	194	137	220	235	193	254	385	359	16
17 ASSET-U.S. GOVERNMENT	16	17	17	14	19	22	30	25	35	40	17
18 LIFE INSURANCE COS.	183	173	177	123	201	213	163	229	350	319	18

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
OPEN-MARKET PAPER												
1	312	2,171	845	1,281	1,030	2,147	865	4,556	4,154	4,199	TOTAL NET ISSUES, ALL TYPES	1
2	355	1,295	189	1,314	790	1,652	858	4,345	3,440	4,088	COMMERCIAL PAPER	2
3	-343	454	325	104	-230	157	-328	825	1,412	1,215	NONFINANCIAL CORPORATIONS	3
4	698	841	-136	1,210	1,020	1,495	1,186	3,520	2,028	2,873	FINANCIAL BUSINESS	4
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKING	5
6	698	841	-136	1,210	1,020	1,495	1,186	3,520	2,028	2,873	FINANCE COMPANIES	6
7	0	0	0	0	0	0	0	0	0	0	REITS	7
8	-43	876	656	-33	240	495	7	211	714	111	BANKERS ACCEPTANCES	8
9	11	241	61	3	-233	88	74	262	241	270	NONFINANCIAL BUSINESS	9
10	6	120	30	2	-117	45	37	132	122	136	NONCORPORATE	10
11	5	121	31	1	-116	43	37	130	119	134	CORPORATE	11
12	-54	635	595	-36	473	407	-67	-51	473	-159	REST OF THE WORLD	12
13	312	2,171	845	1,281	1,030	2,147	865	4,556	4,154	4,199	NET PURCHASES, BY SECTOR	13
14	-868	1,740	196	546	1,234	900	800	1,025	926	2,511	HOUSEHOLDS	14
15	532	46	301	215	-335	725	-324	1,482	1,100	1,147	NONFIN. CORPORATE BUSINESS	15
16	-86	534	69	27	50	183	362	230	35	579	REST OF THE WORLD	16
17	0	0	0	0	0	0	0	0	0	0	SPONSORED CREDIT AGENCIES	17
18	26	-1	-23	59	52	-68	93	6	-29	-106	MONETARY AUTHORITY	18
19	550	-371	492	-62	120	593	-438	1,064	2,047	-382	COMMERCIAL BANKING	19
20	0	0	0	0	0	0	0	0	0	125	SAVINGS + LOAN ASSOCIATIONS	20
21	25	15	5	89	-98	56	-10	114	15	2	MUTUAL SAVINGS BANKS	21
22	101	176	-101	154	33	-132	45	87	100	46	LIFE INSURANCE COMPANIES	22
23	32	32	-94	253	-26	-110	337	548	-40	277	INVESTMENT COMPANIES	23
24	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	24
OTHER LOANS												
1	1,422	1,908	203	170	1,415	1,590	1,965	1,074	-349	2,233	FINANCE CO. LOANS TO BUSINESS	1
2	575	344	-114	401	783	908	1,337	1,139	-59	486	LIAB.-NONCORPORATE BUSINESS	2
3	847	1,564	317	-231	632	682	628	-65	-290	1,747	NONFIN. CORP. BUSINESS	3
4	474	760	1,155	1,870	1,886	2,854	2,822	2,720	3,699	3,619	U.S. GOVERNMENT LOANS	4
5	142	166	166	223	203	224	235	482	329	427	LIAB.-HOUSEHOLDS	5
6	12	-13	122	50	61	64	80	-12	158	-53	FARM BUSINESS	6
7	32	10	30	176	276	366	168	212	366	327	NONFARM NONCORP. BUS.	7
8	27	77	66	213	48	199	294	366	191	164	NONFIN. CORP. BUSINESS	8
9	185	205	226	504	233	261	313	627	175	310	ST.+LOC. GOVERNMENTS	9
10	-3	417	478	719	1,154	1,609	1,527	1,278	2,547	2,197	REST OF THE WORLD	10
11	79	-102	67	-15	-89	131	205	-233	-67	247	SPONS. CREDIT AGENCIES	11
12	1,182	-15	878	1,045	1,669	807	1,038	1,580	-1,845	1,187	SPONSORED CREDIT AGENCY LOANS	12
13	234	111	149	190	259	148	269	407	488	243	LIABILITY OF-	
14	112	27	48	38	105	118	97	235	216	71	FARM BUSINESS (FICB)	13
15	836	-153	681	817	1,305	541	672	938	-2,549	873	NONFARM NONCORP. BUS. (BC)	14
											S+L ASSOCIATIONS (FHLB)	15
16	470	653	559	544	460	524	580	1,489	992	1,290	POLICY LOANS (HH LIABILITY)	16
17	40	40	57	43	39	39	42	50	50	43	ASSET-U.S. GOVERNMENT	17
18	430	613	502	501	421	485	538	1,439	942	1,247	LIFE INSURANCE COS.	18

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
OPEN-MARKET PAPER											
1 TOTAL NET ISSUES, ALL TYPES	12.450	2.078	-114	1.604	8.346	17.663	-1.211	8.147	14.968	26.404	1
2 COMMERCIAL PAPER	11.427	471	-945	2.595	6.352	7.890	-1.832	3.628	11.272	17.325	2
3 NONFINANCIAL CORPORATIONS	1.107	1.777	-886	721	1.414	4.131	-2.897	1.433	1.639	2.691	3
4 FINANCIAL BUSINESS	10.320	-1.306	-59	1.874	4.938	3.759	1.065	2.195	9.633	14.634	4
5 COMMERCIAL BANKING	4.294	-1.945	-376	664	2.244	3.451	322	-795	1.276	6.700	5
6 FINANCE COMPANIES	6.026	639	-463	-1.250	1.959	3.573	624	3.260	8.398	7.826	6
7 REITS	0	0	780	2.460	735	-3.265	119	-270	-41	108	7
8 BANKERS ACCEPTANCES	1.023	1.607	831	-991	1.994	9.773	621	4.519	3.696	9.079	8
9 NONFINANCIAL BUSINESS	708	808	529	53	1.064	2.511	333	2.585	1.277	2.480	9
10 NONCORPORATE	355	405	264	28	532	1.256	167	1.294	638	1.241	10
11 CORPORATE	353	403	265	25	532	1.255	166	1.291	639	1.239	11
12 REST OF THE WORLD	315	799	302	-1.044	930	7.262	288	1.934	2.419	6.599	12
13 NET PURCHASES, BY SECTOR	12.450	2.078	-114	1.604	8.346	17.663	-1.211	8.147	14.968	26.404	13
14 HOUSEHOLDS	5.343	-3.765	-3.822	-1.659	9.127	1.709	-4.446	-3.129	9.629	14.579	14
15 NONFIN. CORPORATE BUSINESS	2.529	1.761	1.886	2.960	641	4.126	3.107	5.044	-144	1.726	15
16 REST OF THE WORLD	994	487	-159	-62	301	6.622	-2.568	2.669	4.360	7.875	16
17 SPONSORED CREDIT AGENCIES	0	0	0	414	-193	876	89	-33	233	-1.198	17
18 MONETARY AUTHORITY	6	-7	204	-155	-38	931	127	-135	-37	-367	18
19 COMMERCIAL BANKING	1.281	1.482	286	-204	-1.268	2.220	1.098	3.691	263	-1.287	19
20 SAVINGS + LOAN ASSOCIATIONS	218	1.505	981	511	-1.329	-242	901	-77	-274	381	20
21 MUTUAL SAVINGS BANKS	46	200	216	-107	-117	75	84	393	-28	-610	21
22 LIFE INSURANCE COMPANIES	839	777	628	211	23	1.066	743	411	-328	1.453	22
23 INVESTMENT COMPANIES	1.194	-362	-334	-305	1.199	-365	-229	-1.103	1.174	1.264	23
24 MONEY MARKET FUNDS	0	0	0	0	0	645	-117	416	120	2.588	24
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	4.969	354	1.344	4.205	4.962	4.839	2.136	5.420	10.334	8.295	1
2 LIAB.-NONCORPORATE BUSINESS	631	-282	683	631	870	-994	-56	182	46	-10	2
3 NONFIN. CORP. BUSINESS	4.338	636	661	3.574	4.092	5.833	2.192	5.238	10.288	8.305	3
4 U.S. GOVERNMENT LOANS	3.379	2.515	3.167	2.526	3.393	5.857	7.344	8.235	6.712	13.042	4
5 LIAB.-HOUSEHOLDS	380	293	360	385	210	511	542	474	604	1.212	5
6 FARM BUSINESS	-15	-52	47	36	106	258	1.092	451	1.973	3.947	6
7 NONFARM NONCORP. BUS.	330	570	358	61	750	540	1.662	2.223	2.158	3.846	7
8 NONFIN. CORP. BUSINESS	117	293	226	241	348	1.529	206	183	-30	1.688	8
9 ST.+LOC. GOVERNMENTS	746	77	365	345	286	676	189	2.036	205	-1.556	9
10 REST OF THE WORLD	2.104	1.334	1.811	1.458	1.693	1.648	2.789	3.255	2.974	3.905	10
11 SPONS. CREDIT AGENCIES	-283	0	0	0	0	695	864	-387	-1.172	0	11
12 SPONSORED CREDIT AGENCY LOANS	4.806	2.323	-2.001	755	8.549	9.305	-2.408	286	6.387	14.645	12
LIABILITY OF-											
13 FARM BUSINESS (FICB)	621	699	695	427	1.102	1.650	1.147	1.317	1.447	1.458	13
14 NONFARM NONCORP. BUS. (BC)	155	298	-17	285	279	998	404	952	629	690	14
15 S+L ASSOCIATIONS (FHLB)	4.030	1.326	-2.679	43	7.168	6.657	-3.959	-1.983	4.311	12.497	15
16 POLICY LOANS (HM LIABILITY)	2.604	2.308	1.013	950	2.221	2.699	1.618	1.368	1.726	2.596	16
17 ASSET-U.S. GOVERNMENT	85	69	12	12	25	36	13	1	4	6	17
18 LIFE INSURANCE COS.	2.519	2.239	1.001	938	2.196	2.663	1.605	1.367	1.722	2.590	18

MILLIONS OF DOLLARS

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
SECURITY CREDIT												
1	794	1,078	-402	552	852	2,134	981	-637	-279	1,735	NET CHANGE IN LIABILITIES	1
2	272	700	-126	176	463	1,099	685	-43	-408	1,157	HOUSEHOLDS	2
3	2	6	3	1	0	30	0	-6	0	17	FOREIGN	3
4	520	372	-279	375	389	1,005	296	-588	129	561	BROKERS + DEALERS	4
5	419	39	-248	506	301	568	334	-673	11	231	FROM COMMERCIAL BANKS	5
6	50	50	50	50	100	100	100	100	100	41	FROM FOREIGN BANKING AGS.	6
7	51	283	-81	-181	-12	337	-138	-15	18	289	CUSTOMER CREDIT BALANCES	7
8	794	1,078	-402	552	852	2,134	981	-637	-279	1,735	NET CHANGE IN ASSETS	8
9	48	269	-78	-179	-6	312	-121	-17	12	262	HOUSEHOLDS	9
10	379	272	-250	652	500	991	683	-656	40	481	COMMERCIAL BANKING	10
11	364	523	-71	81	364	806	436	34	-337	965	BROKERS + DEALERS	11
12	3	14	-3	-2	-6	25	-17	2	6	27	FOREIGN	12
TRADE CREDIT												
1	66	9,822	2,958	1,822	-196	4,195	10,593	4,834	3,039	4,149	NET CHANGE IN LIABILITIES	1
2	41	100	0	238	62	88	83	143	123	154	HOUSEHOLDS	2
3	194	283	436	145	-217	101	181	66	235	440	FARM BUSINESS	3
4	79	-86	-66	-398	329	1,666	1,451	-216	672	-362	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	4
5	-343	8,335	946	1,635	-276	2,355	8,757	4,274	1,560	3,676	NONFIN. CORPORATE BUSINESS	5
6	100	100	0	100	100	150	150	100	200	200	STATE + LOCAL GOVERNMENTS	6
7	-5	-10	42	27	-19	69	54	142	88	-22	FOREIGN	7
8	0	1,100	1,600	75	-175	-234	-83	325	161	63	U.S. GOVERNMENT	8
9	-789	10,519	4,374	3,923	-898	3,609	9,527	6,048	1,710	5,885	NET CHANGE IN ASSETS	9
10	-816	10,071	3,340	2,833	-869	3,358	9,561	5,730	1,554	6,341	NONFIN. CORPORATE BUSINESS	10
11	-44	31	24	41	-50	-38	45	107	85	-66	FOREIGN	11
12	0	400	900	951	-37	231	-171	76	-89	-538	U.S. GOVERNMENT	12
13	71	17	110	98	58	58	92	135	160	148	OTHER INSURANCE COMPANIES	13
14	855	-697	-1,416	-2,101	702	586	1,066	-1,214	1,329	-1,736	DISCREPANCY	14
PROFIT TAXES PAYABLE												
1	-2,167	7,674	4,900	-2,914	1,068	-3,552	3,723	-1,791	-1,948	-2,530	NET CHANGE IN TAXES PAYABLE	1
2	-2,380	7,514	4,670	-3,253	599	-3,283	4,097	-1,983	-2,131	-2,593	NONFIN. CORPORATE BUSINESS	2
3	44	117	162	178	174	-26	-376	306	81	-23	COMMERCIAL BANKS	3
4	0	0	0	11	2	-3	1	-1	0	-2	SAVINGS + LOAN ASSOCIATIONS	4
5	45	29	57	16	82	-48	39	40	2	84	LIFE INSURANCE COMPANIES	5
6	100	-55	-34	90	137	-109	-81	-147	83	65	OTHER INSURANCE COMPANIES	6
7	21	65	47	34	73	-84	39	2	10	-69	FINANCE COMPANIES	7
8	3	4	-2	10	1	1	4	-8	7	8	BROKERS + DEALERS	8
9	-2,330	7,566	5,199	-3,660	522	-3,032	2,888	-1,770	-2,007	-2,464	NET CHANGE IN TAXES RECEIVABLE	9
10	-66	165	113	-57	-17	-36	195	76	-25	-15	STATE + LOCAL GOVERNMENTS	10
11	-2,264	7,401	5,086	-3,603	539	-2,996	2,693	-1,846	-1,982	-2,449	U.S. GOVERNMENT	11
12	163	108	-299	746	546	-520	835	-21	59	-66	DISCREPANCY	12
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS												
1	471	3,727	1,571	-16	-241	-2,126	-2,633	-1,769	-983	-152	TOTAL HOUSEHOLD INVESTMENT	1
2	375	1,398	1,373	1,130	890	235	-601	-1,186	-589	25	FARM BUSINESS	2
3	96	2,329	198	-1,146	-1,131	-2,361	-2,032	-583	-394	-177	NONFARM NONCORP. BUSINESS	3

MILLIONS OF DOLLARS

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
SECURITY CREDIT											
1 NET CHANGE IN LIABILITIES	63	354	2,249	648	2,653	-84	1,124	775	7,023	6,582	1
2 HOUSEHOLDS	14	-138	1,338	-126	1,957	-205	736	-73	3,684	2,918	2
3 FOREIGN	10	-3	37	-36	23	-17	28	9	170	210	3
4 BROKERS + DEALERS	39	495	874	810	673	138	360	839	3,169	3,454	4
5 FROM COMMERCIAL BANKS	186	266	772	963	301	221	-283	563	820	1,033	5
6 FROM FOREIGN BANKING AGS.	32	76	10	-150	379	-37	-263	62	0	0	6
7 CUSTOMER CREDIT BALANCES	-179	153	92	-3	-7	-46	906	214	2,349	2,421	7
8 NET CHANGE IN ASSETS	63	354	2,249	648	2,653	-84	1,124	775	7,023	6,582	8
9 HOUSEHOLDS	-167	148	55	34	-4	-53	864	197	2,213	2,096	9
10 COMMERCIAL BANKING	239	325	1,083	810	1,129	447	-158	597	1,460	1,320	10
11 BROKERS + DEALERS	3	-124	1,074	-159	1,531	-485	376	-36	3,214	2,841	11
12 FOREIGN	-12	5	37	-37	-3	7	42	17	136	325	12

TRADE CREDIT											
1 NET CHANGE IN LIABILITIES	6,491	4,466	5,037	4,217	7,170	7,583	13,108	10,685	8,729	18,066	1
2 HOUSEHOLDS	297	13	148	154	165	268	229	279	340	454	2
3 FARM BUSINESS	423	159	106	6	862	186	545	407	-208	-975	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	269	158	-960	-127	-1,317	-883	-692	-2,104	-433	361	4
5 NONFIN. CORPORATE BUSINESS	5,248	3,051	5,227	3,262	7,692	7,177	12,203	10,610	7,360	17,220	5
6 STATE + LOCAL GOVERNMENTS	100	79	212	132	245	273	372	491	586	608	6
7 FOREIGN	83	764	69	509	-378	765	-56	333	515	399	7
8 U.S. GOVERNMENT	71	242	235	281	-99	-203	507	669	569	-1	8
9 NET CHANGE IN ASSETS	5,820	4,976	8,078	4,759	6,796	8,936	13,885	14,191	10,525	20,680	9
10 NONFIN. CORPORATE BUSINESS	5,474	4,847	7,808	4,432	6,217	8,467	13,156	12,221	8,198	18,333	10
11 FOREIGN	164	-91	225	-110	-37	73	176	472	581	1,472	11
12 U.S. GOVERNMENT	-1	68	-14	229	485	244	388	1,249	1,468	575	12
13 OTHER INSURANCE COMPANIES	183	152	59	208	131	152	165	249	278	300	13
14 DISCREPANCY	671	-510	-3,041	-542	374	-1,353	-777	-3,506	-1,796	-2,614	14

PROFIT TAXES PAYABLE											
1 NET CHANGE IN TAXES PAYABLE	2,128	-1,225	408	1,501	1,168	710	2,189	160	-4,920	3,021	1
2 NONFIN. CORPORATE BUSINESS	2,439	-2,202	1,383	946	1,567	531	2,162	205	-4,727	2,861	2
3 COMMERCIAL BANKS	-460	999	-891	495	-451	213	-132	-31	-81	-51	3
4 SAVINGS + LOAN ASSOCIATIONS	1	0	-1	1	83	8	3	-44	-3	24	4
5 LIFE INSURANCE COMPANIES	86	-16	-34	54	-6	103	-20	60	-111	162	5
6 OTHER INSURANCE COMPANIES	-21	-6	-34	8	-22	-58	56	2	2	-22	6
7 FINANCE COMPANIES	66	2	-30	32	-32	-88	87	-34	-56	-1	7
8 BROKERS + DEALERS	17	-2	15	-35	29	1	33	2	56	48	8
9 NET CHANGE IN TAXES RECEIVABLE	2,316	-1,353	521	754	1,926	452	1,421	-1,112	-4,897	1,945	9
10 STATE + LOCAL GOVERNMENTS	158	87	41	212	151	191	133	253	224	676	10
11 U.S. GOVERNMENT	2,158	-1,440	480	542	1,775	261	1,288	-1,365	-5,121	1,269	11
12 DISCREPANCY	-188	128	-113	747	-758	258	768	1,272	-23	1,076	12

PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS											
1 TOTAL HOUSEHOLD INVESTMENT	-3,802	-2,098	-965	-466	644	-577	967	659	-277	1,288	1
2 FARM BUSINESS	-2,298	-1,253	-1,217	-1,097	-1,916	-2,306	-1,750	-2,502	-790	-817	2
3 NONFARM NONCORP. BUSINESS	-1,504	-845	252	631	2,560	1,729	2,717	3,161	513	2,105	3

MILLIONS OF DOLLARS

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
SECURITY CREDIT												
1	-6.658	-799	3.845	8.669	-7.945	-4.769	3.736	12.680	6.054	357	NET CHANGE IN LIABILITIES	1
2	-3.402	-1.780	2.666	4.469	-4.337	-1.806	726	4.769	3.107	1.355	HOUSEHOLDS	2
3	-230	1	33	84	-181	-38	126	0	0	0	FOREIGN	3
4	-3.026	980	1.146	4.116	-3.427	-2.925	2.884	7.911	2.947	-998	BROKERS + DEALERS	4
5	-1.006	1.932	652	3.838	-2.668	-1.836	2.324	6.014	1.444	-2.549	FROM COMMERCIAL BANKS	5
6	0	0	0	87	-570	-74	-88	439	459	114	FROM FOREIGN BANKING AGS.	6
7	-2.020	-952	494	191	-189	-1.015	648	1.458	1.044	1.437	CUSTOMER CREDIT BALANCES	7
8	-6.658	-799	3.845	8.669	-7.945	-4.769	3.736	12.680	6.054	357	NET CHANGE IN ASSETS	8
9	-1.818	-867	532	136	-156	-975	577	1.458	1.044	1.437	HOUSEHOLDS	9
10	-1.109	1.441	775	4.757	-3.420	-2.188	2.066	6.627	2.236	-2.867	COMMERCIAL BANKING	10
11	-3.529	-1.288	2.576	3.721	-4.336	-1.566	1.022	4.595	2.774	1.787	BROKERS + DEALERS	11
12	-202	-85	-38	55	-33	-40	71	0	0	0	FOREIGN	12
TRADE CREDIT												
1	22.581	9.782	11.549	24.007	42.724	35.126	12.424	23.454	26.957	50.023	NET CHANGE IN LIABILITIES	1
2	560	584	542	681	590	936	1.098	1.391	1.333	1.350	HOUSEHOLDS	2
3	-377	-368	149	543	123	223	454	878	868	720	FARM BUSINESS	3
4	591	1.070	-1.923	-459	374	1.256	1.076	2.243	-57	70	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	4
5	20.873	7.541	12.238	22.338	38.860	28.650	6.330	13.592	21.657	44.758	NONFIN. CORPORATE BUSINESS	5
6	441	574	692	557	784	1.785	1.356	672	987	1.025	STATE + LOCAL GOVERNMENTS	6
7	821	963	526	467	1.877	3.086	665	317	499	-274	FOREIGN	7
8	-328	-582	-675	-120	116	-810	1.445	4.361	1.670	2.374	U.S. GOVERNMENT	8
9	24.713	10.015	13.568	28.433	39.001	35.731	9.883	24.610	33.478	62.276	NET CHANGE IN ASSETS	9
10	22.581	8.306	14.612	27.256	37.049	32.354	6.396	19.529	31.610	54.894	NONFIN. CORPORATE BUSINESS	10
11	791	2.014	369	815	1.035	1.844	1.649	3.418	1.508	3.396	FOREIGN	11
12	919	-777	-1.704	-819	274	998	1.190	453	-762	2.726	U.S. GOVERNMENT	12
13	422	472	291	1.181	643	535	648	1.210	1.122	1.260	OTHER INSURANCE COMPANIES	13
14	-2.132	-233	-2.019	-4.426	3.723	-605	2.541	-1.156	-6.521	-12.253	DISCREPANCY	14
PROFIT TAXES PAYABLE												
1	-3.120	-3.145	1.837	-85	2.536	1.171	-2.661	7.976	-628	5.194	NET CHANGE IN TAXES PAYABLE	1
2	-3.306	-3.706	1.991	-92	2.378	1.086	-2.405	7.484	-1.349	3.449	NONFIN. CORPORATE BUSINESS	2
3	78	340	-27	-200	85	125	-325	0	0	300	COMMERCIAL BANKS	3
4	6	16	59	26	36	60	119	208	309	416	SAVINGS + LOAN ASSOCIATIONS	4
5	55	112	-70	15	36	-12	-90	133	390	636	LIFE INSURANCE COMPANIES	5
6	51	65	-115	120	13	20	5	54	118	201	OTHER INSURANCE COMPANIES	6
7	48	28	9	21	0	0	0	0	0	186	FINANCE COMPANIES	7
8	-52	0	-10	25	-12	-108	35	97	-96	6	BROKERS + DEALERS	8
9	-2.683	-2.366	2.078	26	2.051	1.316	-2.495	7.727	330	5.156	NET CHANGE IN TAXES RECEIVABLE	9
10	309	225	536	775	735	745	606	2.190	1.613	1.616	STATE + LOCAL GOVERNMENTS	10
11	-2.992	-2.591	1.542	-749	1.316	571	-3.101	5.537	-1.283	3.540	U.S. GOVERNMENT	11
12	-437	-779	-241	-111	485	-145	-166	249	-958	38	DISCREPANCY	12
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS												
1	-210	-558	-1.540	-3.135	-1.888	-13.269	-10.373	-15.584	-16.662	-20.759	TOTAL HOUSEHOLD INVESTMENT	1
2	-1.673	-699	-2.448	-5.248	-4.760	-7.547	-4.196	-11.024	-11.254	-13.690	FARM BUSINESS	2
3	1.463	141	908	2.113	2.872	-5.722	-6.177	-4.560	-5.408	-7.069	NONFARM NONCORP. BUSINESS	3

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
1 NET CHANGE IN LIABILITIES	2.316	2.995	1.911	3.193	2.657	3.107	3.744	5.551	6.017	4.097	1
2 HOUSEHOLDS	69	103	79	76	92	87	141	187	174	126	2
3 NONFIN. CORPORATE BUSINESS	56	80	90	132	158	124	197	232	155	98	3
4 REST OF THE WORLD	1.017	1.135	571	967	634	779	1.327	2.541	3.069	1.516	4
5 U.S. GOVERNMENT	-460	-257	-42	-343	-240	-210	-406	186	-339	-149	5
6 TOTAL FINANCE	1.634	1.934	1.213	2.361	2.013	2.327	2.485	2.405	2.958	2.506	6
7 SPONSORED CREDIT AGENCIES	89	47	166	75	214	393	-62	224	222	234	7
8 MONETARY AUTHORITIES	221	393	-435	107	47	-26	101	-94	-146	139	8
9 COMMERCIAL BANKING	151	365	236	235	92	568	566	601	870	580	9
10 SAVINGS + LOAN ASSNS.	7	132	-111	55	46	44	37	60	86	88	10
11 MUTUAL SAVINGS BANKS	15	43	16	10	39	58	49	59	57	100	11
12 LIFE INSURANCE COMPANIES	388	276	391	630	530	663	644	664	639	607	12
13 NONLIFE INSUR. COMPANIES	651	519	882	1.004	825	569	724	749	1.017	856	13
14 FINANCE COMPANIES	112	159	68	245	220	58	426	142	213	-98	14
15 REITS	0	0	0	0	0	0	0	0	0	0	15
16 NET CHANGE IN ASSETS	1.326	1.681	2.820	2.659	3.045	2.664	2.746	5.676	5.800	3.651	16
17 HOUSEHOLDS	370	335	584	727	606	337	467	320	308	276	17
18 FARM BUSINESS	76	33	59	87	77	73	108	79	67	66	18
19 NONFARM NONCORP. BUSINESS	100	90	151	204	190	195	150	130	173	123	19
20 NONFIN. CORPORATE BUSINESS	900	759	823	988	1.181	819	1.149	2.397	2.996	1.722	20
21 REST OF THE WORLD	-396	0	571	-22	402	-96	413	488	310	329	21
22 U.S. GOVERNMENT	149	-3	-53	-14	-11	172	343	595	692	329	22
23 TOTAL FINANCE	127	467	685	689	600	1.164	116	1.667	1.254	806	23
24 SPONSORED CREDIT AGENCIES	28	-26	-1	23	124	83	-73	-51	100	-6	24
25 MONETARY AUTHORITY	-46	25	17	30	-2	-13	29	104	-17	-68	25
26 COMMERCIAL BANKING	37	156	208	62	92	507	-202	826	611	257	26
27 SAVINGS + LOAN ASSNS.	147	27	179	296	242	326	-23	217	202	328	27
28 MUTUAL SAVINGS BANKS	-11	6	62	40	18	57	18	24	25	49	28
29 LIFE INSURANCE COMPANIES	92	249	190	166	145	196	194	318	251	212	29
30 PRIVATE PENSION FUNDS	-120	30	30	72	-19	8	173	229	82	34	30
31 REITS	0	0	0	0	0	0	0	0	0	0	31
32 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	32
33 UNALLOCATED, NET	990	1.314	-909	534	-388	443	998	-125	217	446	33
(A) FOREIGN CLAIMS											
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
34 LIAB.-REST OF THE WORLD	660	621	508	852	735	667	823	1.951	2.442	1.181	34
DIRECT FOREIGN INVESTMENT IN U.S.											
35 LIAB.-NONFIN. CORP. BUSINESS	56	80	90	132	158	124	197	232	155	98	35
U.S. GOVT. EQ. IN IBRD, ETC.											
36 LIAB.-REST OF THE WORLD	0	0	0	0	0	0	0	35	0	0	36
FOREIGN CURR. EXCEPT OFFICIAL											
37 LIAB.-REST OF THE WORLD	173	84	37	-30	28	152	314	572	617	357	37
38 ASSET-NONFIN. CORP. BUSINESS	0	47	34	-16	39	44	-29	9	-7	18	38
39 U.S. GOVERNMENT	173	37	3	-14	-11	108	343	563	624	339	39
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS											
40 ASSET-HOUSEHOLDS	-140	-267	-222	-157	-191	-226	-255	-244	-327	-193	40
LIAB.-U.S. GOVT.											
DEPOSITS AT FHLB											
41 LIAB.-SPONSORED CREDIT AGS.	134	-43	37	159	138	244	-104	-15	-30	166	41
ASSET-S+L ASSOCIATIONS											
42 FEDERAL RESERVE BANK STOCK	10	14	12	16	12	23	15	23	19	18	42
ASSET OF COMMERCIAL BANKS											
43 EQ. IN U.S. GOVT. CREDIT AGS.	-5	7	43	49	60	140	92	112	181	96	43
44 U.S. GOVERNMENT	-24	-40	-56	0	0	64	0	-3	68	-10	44
PRIVATE											
45 FARM BUSINESS (FICB + FLB)	2	2	3	4	6	5	11	13	11	10	45
46 NONFARM NONCORPORATE (BC)	1	1	2	1	1	1	1	0	5	6	46
47 NONFIN. CORP. BUS. (FNMA)	0	0	0	0	0	0	2	11	19	6	47
48 S+L ASSOCIATIONS (FHLB)	16	44	94	44	53	70	78	91	78	84	48

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
1	4.252	4.722	6.154	4.563	7.435	7.627	7.736	9.020	10.567	13.064	NET CHANGE IN LIABILITIES	1
2	218	192	133	155	186	186	264	356	288	355	HOUSEHOLDS	2
3	238	141	72	131	-5	-5	57	85	257	318	NONFIN. CORPORATE BUSINESS	3
4	1.795	2.241	2.278	1.970	3.028	3.277	2.475	3.407	2.841	1.851	REST OF THE WORLD	4
5	-604	42	-160	-105	-289	-340	-60	-361	64	723	U.S. GOVERNMENT	5
6	2.605	2.106	3.831	2.412	4.515	4.509	5.000	5.533	7.117	9.817	TOTAL FINANCE	6
7	-14	565	391	113	-54	111	116	189	471	-253	SPONSORED CREDIT AGENCIES	7
8	307	-155	-99	102	-89	712	-293	117	87	378	MONETARY AUTHORITIES	8
9	242	-812	1.272	2	1.730	896	1.649	975	1.829	3.986	COMMERCIAL BANKING	9
10	161	92	169	82	186	226	114	369	350	398	SAVINGS + LOAN ASSNS.	10
11	109	72	103	47	115	46	135	-11	147	112	MUTUAL SAVINGS BANKS	11
12	241	963	993	990	742	825	1.176	1.217	1.635	1.458	LIFE INSURANCE COMPANIES	12
13	1.144	921	824	704	1.074	1.276	1.546	1.785	2.076	2.466	NONLIFE INSUR. COMPANIES	13
14	415	460	178	372	811	417	557	892	522	1.272	FINANCE COMPANIES	14
15	0	0	0	0	0	0	0	0	0	0	REITS	15
16	4.811	6.107	5.209	5.107	6.730	7.649	7.772	9.891	9.738	11.624	NET CHANGE IN ASSETS	16
17	504	476	529	475	529	880	1.273	1.216	1.465	1.797	HOUSEHOLDS	17
18	98	64	85	34	160	192	180	207	263	379	FARM BUSINESS	18
19	187	139	166	128	216	254	284	359	402	482	NONFARM NONCORP. BUSINESS	19
20	2.114	2.984	2.331	2.586	3.298	3.684	4.180	4.214	4.245	4.590	NONFIN. CORPORATE BUSINESS	20
21	862	-347	21	-173	597	-94	-526	489	758	485	REST OF THE WORLD	21
22	13	691	425	360	451	4	66	358	-148	-224	U.S. GOVERNMENT	22
23	1.033	2.100	1.652	1.697	1.479	2.729	2.315	3.048	2.753	4.115	TOTAL FINANCE	23
24	34	52	30	31	-76	-18	69	-60	-18	-6	SPONSORED CREDIT AGENCIES	24
25	123	-46	30	63	-60	8	92	199	21	235	MONETARY AUTHORITY	25
26	19	1.120	356	542	596	783	681	1.064	821	2.474	COMMERCIAL BANKING	26
27	95	427	755	557	427	749	567	839	871	301	SAVINGS + LOAN ASSNS.	27
28	245	26	40	37	150	76	103	120	77	141	MUTUAL SAVINGS BANKS	28
29	370	315	348	276	352	342	470	236	269	617	LIFE INSURANCE COMPANIES	29
30	147	206	93	191	90	789	333	650	712	353	PRIVATE PENSION FUNDS	30
31	0	0	0	0	0	0	0	0	0	0	REITS	31
32	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	32
33	-559	-1.385	945	-544	705	-22	-36	-871	829	1.440	UNALLOCATED, NET	33
											(A) FOREIGN CLAIMS	
											DIRECT FOREIGN INVESTMENT	
34	1.372	1.673	1.596	1.652	1.974	2.326	3.276	3.029	2.601	725	BY U.S. CORPORATIONS	34
											LIAB.-REST OF THE WORLD	
											DIRECT FOREIGN INVESTMENT	
35	238	141	72	131	-5	-5	57	85	257	318	IN U.S.	35
											LIAB.-NONFIN. CORP. BUSINESS	
36	0	154	171	122	62	50	61	0	83	137	U.S. GOVT. EQ. IN IBRD, ETC.	36
											LIAB.-REST OF THE WORLD	
37	-5	529	348	119	235	122	-297	368	-125	471	FOREIGN CURR. EXCEPT OFFICIAL	37
38	-17	3	88	-125	-209	103	-312	104	84	532	LIAB.-REST OF THE WORLD	38
39	12	526	260	244	444	19	15	264	-209	-61	ASSET-NONFIN. CORP. BUSINESS	39
											U.S. GOVERNMENT	
											(B) U. S. GOVERNMENT CLAIMS	
40	-189	-187	-124	-119	-93	-72	-84	-217	-110	0	POSTAL SAVINGS DEPOSITS	40
											ASSET-HOUSEHOLDS	
											LIAB.-U.S. GOVT.	
41	-230	349	242	33	-62	48	-154	-8	395	-49	DEPOSITS AT FHLB	41
											LIAB.-SPONSORED CREDIT AGS.	
											ASSET-S+L ASSOCIATIONS	
42	24	22	36	22	30	27	27	19	28	32	FEDERAL RESERVE BANK STOCK	42
											ASSET OF COMMERCIAL BANKS	
43	135	176	145	49	18	28	99	264	78	-153	EQ. IN U.S. GOVT. CREDIT AGS.	43
44	1	11	-6	-6	-55	-65	-10	94	-22	-300	U.S. GOVERNMENT	44
											PRIVATE	
45	16	13	16	14	15	23	40	46	49	102	FARM BUSINESS (FICB + FLB)	45
46	8	8	9	12	13	13	13	9	11	11	NONFARM NONCORPORATE (BC)	46
47	13	21	8	10	0	1	6	23	14	26	NONFIN. CORP. BUS. (FNMA)	47
48	97	123	118	19	45	56	50	92	26	8	S+L ASSOCIATIONS (FHLB)	48

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
1 NET CHANGE IN LIABILITIES	10.474	15.387	15.267	23.683	23.499	18.792	22.118	35.045	32.271	52.614	1
2 HOUSEHOLDS	386	430	318	540	400	710	658	631	909	1,065	2
3 NONFIN. CORPORATE BUSINESS	830	1.027	-176	379	1.889	3.694	1.414	2.686	2.140	3.962	3
4 REST OF THE WORLD	2.011	3.361	4.455	2.382	3.648	1.626	6.562	9.049	3.178	10.807	4
5 U.S. GOVERNMENT	-359	539	828	30	-363	-7	-709	939	-925	-276	5
6 TOTAL FINANCE	7.606	10.030	9.842	20.352	17.925	12.769	14.193	21.740	26.969	37.056	6
7 SPONSORED CREDIT AGENCIES	354	2.092	-529	282	2.169	264	1.642	1.409	1.293	4.768	7
8 MONETARY AUTHORITIES	342	505	-6	-119	1.177	-280	-462	251	-102	450	8
9 COMMERCIAL BANKING	489	553	1.787	9.214	3.773	4.478	969	2.930	6.478	11.939	9
10 SAVINGS + LOAN ASSNS.	392	617	1.173	903	645	-97	700	1.084	1.096	-503	10
11 MUTUAL SAVINGS BANKS	213	91	-92	215	596	268	-133	128	409	1.373	11
12 LIFE INSURANCE COMPANIES	1.431	1.474	1.954	2.646	2.496	2.578	3.293	3.886	4.591	4.503	12
13 NONLIFE INSUR. COMPANIES	3.345	3.418	3.570	4.819	4.775	4.894	6.209	10.290	12.593	14.062	13
14 FINANCE COMPANIES	1.040	1.280	1.985	2.392	2.294	-116	675	1.582	1.113	604	14
15 REITS	0	0	0	0	0	780	1.300	180	-502	-140	15
16 NET CHANGE IN ASSETS	5.587	12.354	13.989	21.592	27.387	21.941	19.453	31.342	28.178	49.629	16
17 HOUSEHOLDS	2.118	2.584	2.304	2.668	2.805	2.678	3.750	5.452	6.939	7.596	17
18 FARM BUSINESS	436	489	568	674	643	754	927	1.489	1.726	1.859	18
19 NONFARM NONCORP. BUSINESS	672	684	794	994	985	1.020	1.273	2.130	2.558	2.898	19
20 NONFIN. CORPORATE BUSINESS	4.891	5.632	9.595	10.207	10.260	5.289	7.710	10.857	14.261	13.324	20
21 REST OF THE WORLD	-4.696	-1.083	-2.252	2.399	6.666	1.889	320	7.146	-6.033	4.712	21
22 U.S. GOVERNMENT	94	253	71	108	949	-3	683	955	717	749	22
23 TOTAL FINANCE	2.072	3.795	2.909	4.542	5.079	10.314	4.790	3.313	8.010	18.491	23
24 SPONSORED CREDIT AGENCIES	353	802	189	-372	846	-1.770	912	-226	906	649	24
25 MONETARY AUTHORITY	-130	90	185	17	294	1.831	21	-206	-584	529	25
26 COMMERCIAL BANKING	1.121	132	1.405	1.868	1.635	5.817	-1.363	-302	4.069	9.099	26
27 SAVINGS + LOAN ASSNS.	-169	1.611	-218	560	976	2.037	1.445	1.933	1.509	3.598	27
28 MUTUAL SAVINGS BANKS	-100	199	297	478	235	510	565	741	346	997	28
29 LIFE INSURANCE COMPANIES	862	821	918	1.007	917	1.393	1.663	1.450	2.478	2.766	29
30 PRIVATE PENSION FUNDS	135	140	-34	157	146	134	243	240	-506	126	30
31 REITS	0	0	167	827	30	360	1.233	-326	-245	520	31
32 MONEY MARKET FUNDS	0	0	0	0	0	2	71	9	37	207	32
33 UNALLOCATED, NET	4.887	3.033	1.278	2.091	-3.888	-3.149	2.665	3.703	4.093	2.985	33
(A) FOREIGN CLAIMS											
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
34 LIAB.-REST OF THE WORLD	2.100	3.589	3.278	1.209	1.972	1.158	6.000	3.936	4.952	3.788	34
DIRECT FOREIGN INVESTMENT IN U.S.											
35 LIAB.-NONFIN. CORP. BUSINESS	830	1.027	-176	379	1.889	3.694	1.414	2.686	2.140	3.962	35
U.S. GOVT. EQ. IN IBRD, ETC.											
36 LIAB.-REST OF THE WORLD	184	235	252	270	348	646	674	1.088	749	625	36
FOREIGN CURR. EXCEPT OFFICIAL											
37 LIAB.-REST OF THE WORLD	-504	-357	255	776	1.758	-849	835	1.536	1.269	2.117	37
38 ASSET-NONFIN. CORP. BUSINESS	-414	-375	436	938	1.157	-200	826	1.669	1.301	1.993	38
39 U.S. GOVERNMENT	-90	18	-181	-162	601	-649	9	-133	-32	124	39
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS											
40 ASSET-HOUSEHOLDS	0	0	0	0	0	0	0	0	0	0	40
LIAB.-U.S. GOVT.											
DEPOSITS AT FHLB											
41 LIAB.-SPONSORED CREDIT AGS.	-342	1.289	-541	-241	197	648	269	1.204	280	2.060	41
ASSET-S+L ASSOCIATIONS											
42 FEDERAL RESERVE BANK STOCK	39	33	40	51	51	53	32	54	46	49	42
ASSET OF COMMERCIAL BANKS											
43 EQ. IN U.S. GOVT. CREDIT AGS.	208	306	117	258	565	759	368	518	776	1.265	43
44 U.S. GOVERNMENT	0	0	0	0	0	0	0	0	0	0	44
PRIVATE											
45 FARM BUSINESS (FICB + FLB)	55	51	70	90	160	206	236	224	247	271	45
46 NONFARM NONCORPORATE (BC)	13	15	13	12	20	34	41	73	44	127	46
47 NONFIN. CORP. BUS. (FNMA)	65	111	23	18	19	17	10	37	79	42	47
48 S+L ASSOCIATIONS (FHLB)	75	129	11	138	366	502	81	184	406	825	48

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
											(C) LIFE INSURANCE CLAIMS	
1	69	103	79	76	92	87	141	187	174	126	DEFERRED AND UNPAID PREMIUMS	
											LIAB.-HOUSEHOLDS	1
											ASSET-LIFE INSURANCE	
											LIFE COMPANY RESERVES	
2	223	238	259	284	352	336	412	370	414	332	LIAB.-LIFE INSURANCE COS.	2
3	48	37	71	62	71	44	61	37	86	12	ACCIDENT AND HEALTH	3
4	175	201	188	222	281	292	351	333	328	320	POLICY DIVIDEND ACCUM.	4
											ASSET-HOUSEHOLDS	
											(D) NONLIFE INSURANCE CLAIMS	
5	651	519	882	1,004	825	569	724	749	1,017	856	LIAB.-OTHER INSURANCE	5
6	287	364	547	600	445	227	310	194	221	137	ASSET-HOUSEHOLDS	6
7	74	31	56	83	71	68	97	66	56	56	FARM BUSINESS	7
8	99	89	149	203	189	194	149	130	168	117	NONFARM NONCORP. BUS.	8
9	191	35	130	118	120	80	168	359	572	546	NONFIN. CORP. BUSINESS	9
											(E) UNALLOCATED ASSETS + LIAB.	
10	990	1,314	-909	534	-388	443	998	-125	217	446	NET TOTAL (LIAB. LESS ASSETS)	10
11	485	1,639	186	808	448	991	1,385	1,579	1,355	1,060	NET CHANGE IN LIABILITIES	11
12	184	430	26	145	-129	-40	190	-17	10	-22	REST OF THE WORLD	12
13	-320	10	180	-186	-49	16	-4	25	33	21	U.S. GOVERNMENT	13
14	0	0	0	0	0	0	-147	405	-45	23	U.S. GOVT.-WITHOUT LEVELS	14
15	-40	83	86	-133	16	9	-50	127	71	-28	SPONSORED CREDIT AGENCIES	15
16	211	379	-447	91	35	-49	86	-117	-165	121	MONETARY AUTHORITIES	16
17	151	365	236	235	92	568	566	601	870	580	COMMERCIAL BANKING	17
18	158	318	203	187	65	524	535	474	773	391	COMMERCIAL BANKS	18
19	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	19
20	10	0	9	17	25	5	-7	44	-41	70	FOREIGN BANKING OFFICES	20
21	-17	47	24	31	2	39	38	83	138	119	BANKS IN U.S. POSS.	21
22	7	132	-111	55	46	44	37	60	86	88	SAVINGS + LOAN ASSNS.	22
23	15	43	16	10	39	58	49	59	57	100	MUTUAL SAVINGS BANKS	23
24	165	38	132	346	178	327	232	294	225	275	LIFE INSURANCE COMPANIES	24
25	112	159	68	245	220	58	426	142	213	-98	FINANCE COMPANIES	25
26	0	0	0	0	0	0	0	0	0	0	REITS	26
27	-505	325	1,095	274	836	548	387	1,704	1,138	614	NET CHANGE IN ASSETS	27
28	49	56	151	34	287	28	185	67	-30	-29	NONFIN. CORPORATE BUSINESS	28
29	-452	-80	481	-154	244	-220	216	256	155	231	REST OF THE WORLD	29
30	28	-26	-1	23	124	83	-73	-51	100	-6	SPONSORED CREDIT AGENCIES	30
31	-46	25	17	30	-2	-13	29	104	-17	-68	MONETARY AUTHORITY	31
32	-3	78	163	5	82	348	-134	408	384	69	COMMERCIAL BANKS	32
33	16	20	30	32	3	110	-90	376	130	146	FOREIGN BANKING OFFICES	33
34	14	44	3	9	-5	26	7	19	78	24	BANKS IN U.S. POSSESSIONS	34
35	-3	26	48	93	51	12	3	141	154	78	SAVINGS + LOAN ASSNS.	35
36	-11	6	62	40	18	57	18	24	25	49	MUTUAL SAVINGS BANKS	36
37	23	146	111	90	53	109	53	131	77	86	LIFE INSURANCE COMPANIES	37
38	-120	30	30	72	-19	8	173	229	82	34	PRIVATE PENSION FUNDS	38
39	0	0	0	0	0	0	0	0	0	0	REITS	39
40	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	40

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
(C) LIFE INSURANCE CLAIMS											
1 DEFERRED AND UNPAID PREMIUMS											
LIAB.-HOUSEHOLDS	218	192	133	155	186	186	264	356	288	355	1
ASSET-LIFE INSURANCE											
2 LIFE COMPANY RESERVES											
LIAB.-LIFE INSURANCE COS.	380	515	517	576	243	405	638	724	772	868	2
3 ACCIDENT AND HEALTH	84	71	58	82	136	135	156	220	308	330	3
4 POLICY DIVIDEND ACCUM.	296	444	459	494	107	270	482	504	464	538	4
ASSET-HOUSEHOLDS											
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	1.144	921	824	704	1.074	1.276	1.546	1.785	2.076	2.466	5
6 ASSET-HOUSEHOLDS	313	148	136	18	379	547	719	709	803	929	6
7 FARM BUSINESS	82	51	69	20	145	169	140	161	214	277	7
8 NONFARM NONCORP. BUS.	179	131	157	116	203	241	271	350	391	471	8
9 NONFIN. CORP. BUSINESS	570	591	462	550	347	319	416	565	668	789	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	-559	-1.385	945	-544	705	-22	-36	-871	829	1.440	10
11 NET CHANGE IN LIABILITIES	1.165	237	2.194	1.119	3.773	3.236	2.303	2.615	4.224	7.894	11
12 REST OF THE WORLD	428	-115	163	77	757	779	-565	10	282	518	12
13 U.S. GOVERNMENT	0	0	0	-103	-35	-59	127	409	363	196	13
14 U.S. GOVT.-WITHOUT LEVELS	-415	229	-36	117	-161	-209	-103	-553	-189	527	14
15 SPONSORED CREDIT AGENCIES	81	40	4	31	-10	35	171	-67	-2	-51	15
16 MONETARY AUTHORITIES	283	-177	-135	80	-119	685	-320	98	59	346	16
17 COMMERCIAL BANKING	242	-812	1.272	2	1.730	896	1.649	975	1.829	3.986	17
18 COMMERCIAL BANKS	346	-886	1.228	-174	1.475	1.182	1.252	558	1.390	4.144	18
19 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	19
20 FOREIGN BANKING OFFICES	-75	-3	-83	53	83	-433	310	141	145	-410	20
21 BANKS IN U.S. POSS.	-29	77	127	123	172	147	87	276	294	252	21
22 SAVINGS + LOAN ASSNS.	161	92	169	82	186	226	114	369	350	398	22
23 MUTUAL SAVINGS BANKS	109	72	103	47	115	46	135	-11	147	112	23
24 LIFE INSURANCE COMPANIES	-139	448	476	414	499	420	538	493	863	590	24
25 FINANCE COMPANIES	415	460	178	372	811	417	557	892	522	1.272	25
26 REITS	0	0	0	0	0	0	0	0	0	0	26
27 NET CHANGE IN ASSETS	1.724	1.622	1.249	1.663	3.068	3.258	2.339	3.486	3.395	6.454	27
28 NONFIN. CORPORATE BUSINESS	176	696	177	499	1.186	935	794	493	878	2.518	28
29 REST OF THE WORLD	624	-488	-51	-304	602	-89	-583	404	501	167	29
30 SPONSORED CREDIT AGENCIES	34	52	30	31	-76	-18	69	-60	-18	-6	30
31 MONETARY AUTHORITY	123	-46	30	63	-60	8	92	199	21	235	31
32 COMMERCIAL BANKS	-28	739	521	336	443	301	602	731	1.107	1.706	32
33 FOREIGN BANKING OFFICES	-9	326	-262	152	70	357	49	202	-410	592	33
34 BANKS IN U.S. POSSESSIONS	32	33	61	32	53	98	3	112	96	144	34
35 SAVINGS + LOAN ASSNS.	228	-45	395	505	444	645	671	755	450	342	35
36 MUTUAL SAVINGS BANKS	245	26	40	37	150	76	103	120	77	141	36
37 LIFE INSURANCE COMPANIES	152	123	215	121	166	156	206	-120	-19	262	37
38 PRIVATE PENSION FUNDS	147	206	93	191	90	789	333	650	712	353	38
39 REITS	0	0	0	0	0	0	0	0	0	0	39
40 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	40

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
												(C) LIFE INSURANCE CLAIMS
1	386	430	318	540	400	710	658	631	909	1.065		DEFERRED AND UNPAID PREMIUMS
												LIAB.-HOUSEHOLDS
												ASSET-LIFE INSURANCE
												1
2	960	1.169	1.060	1.266	1.438	1.445	1.691	1.865	2.748	2.700		LIFE COMPANY RESERVES
3	405	595	418	455	563	697	686	669	1.367	1.267		LIAB.-LIFE INSURANCE COS.
4	555	574	642	811	875	748	1.005	1.196	1.381	1.433		ACCIDENT AND HEALTH
												POLICY DIVIDEND ACCUM.
												4
												ASSET-HOUSEHOLDS
												(D) NONLIFE INSURANCE CLAIMS
5	3.345	3.418	3.570	4.819	4.775	4.894	6.209	10.290	12.593	14.062		LIAB.-OTHER INSURANCE
6	1.158	1.415	1.244	1.402	1.367	1.233	2.059	3.587	4.191	4.896		ASSET-HOUSEHOLDS
7	381	438	498	584	483	548	691	1.265	1.479	1.588		FARM BUSINESS
8	659	669	781	982	965	986	1.232	2.057	2.514	2.771		NONFARM NONCORP. BUS.
9	1.147	896	1.047	1.851	1.960	2.127	2.227	3.381	4.409	4.807		NONFIN. CORP. BUSINESS
												9
												(E) UNALLOCATED ASSETS + LIAB.
10	4.887	3.033	1.278	2.091	-3.888	-3.149	2.665	3.703	4.093	2.985		NET TOTAL (LIAB. LESS ASSETS)
												10
11	3.268	4.248	7.094	14.356	10.106	5.634	3.968	11.237	5.809	20.921		NET CHANGE IN LIABILITIES
12	231	-106	670	127	-430	671	-947	2.489	-3.792	4.277		REST OF THE WORLD
13	-298	-613	7	1	0	1.723	-598	-475	-650	0		U.S. GOVERNMENT
14	-61	1.152	821	29	-363	-1.730	-111	1.414	-275	-276		U.S. GOVT.-WITHOUT LEVELS
15	488	497	-105	265	1.407	-1.143	1.005	-313	237	1.443		SPONSORED CREDIT AGENCIES
16	303	472	-46	-170	1.126	-333	-494	197	-148	401		MONETARY AUTHORITIES
												16
17	489	553	1.787	9.214	3.773	4.478	969	2.930	6.478	11.939		COMMERCIAL BANKING
18	-978	497	1.622	6.367	3.299	5.543	103	1.713	5.611	12.224		COMMERCIAL BANKS
19	237	1.050	571	-1.298	-952	-2.720	-848	493	-699	-3.157		BANK AFFILIATES
20	115	-1.488	-915	3.679	953	1.588	654	345	733	2.251		FOREIGN BANKING OFFICES
21	1.115	494	509	466	473	67	1.060	379	833	621		BANKS IN U.S. POSS.
												21
22	392	617	1.173	903	645	-97	700	1.084	1.096	-503		SAVINGS + LOAN ASSNS.
23	213	91	-92	215	596	268	-133	128	409	1.373		MUTUAL SAVINGS BANKS
24	471	305	894	1.380	1.058	1.133	1.602	2.021	1.843	1.803		LIFE INSURANCE COMPANIES
25	1.040	1.280	1.985	2.392	2.294	-116	675	1.582	1.113	604		FINANCE COMPANIES
26	0	0	0	0	0	780	1.300	180	-502	-140		REITS
												26
27	-1.619	1.215	5.816	12.265	13.994	8.783	1.303	7.534	1.716	17.936		NET CHANGE IN ASSETS
28	1.993	1.411	4.811	6.191	5.152	2.187	-1.353	1.834	3.520	2.694		NONFIN. CORPORATE BUSINESS
29	-5.526	-2.110	-2.076	2.020	4.777	-1.805	-1.094	4.460	-8.173	750		REST OF THE WORLD
30	353	802	189	-372	846	-1.770	912	-226	906	649		SPONSORED CREDIT AGENCIES
31	-130	90	185	17	294	1.831	21	-206	-584	529		MONETARY AUTHORITY
												31
32	785	866	477	938	938	4.601	-2.537	-678	3.702	6.912		COMMERCIAL BANKS
33	-553	-1.023	817	869	568	1.379	559	417	309	2.034		FOREIGN BANKING OFFICES
34	850	256	71	10	78	-216	583	-95	12	104		BANKS IN U.S. POSSESSIONS
												34
35	98	193	312	663	413	887	1.095	545	823	713		SAVINGS + LOAN ASSNS.
36	-100	199	297	478	235	510	565	741	346	997		MUTUAL SAVINGS BANKS
37	476	391	600	467	517	683	1.005	819	1.569	1.701		LIFE INSURANCE COMPANIES
38	135	140	-34	157	146	134	243	240	-506	126		PRIVATE PENSION FUNDS
												38
39	0	0	167	827	30	360	1.233	-326	-245	520		REITS
40	0	0	0	0	0	2	71	9	37	207		MONEY MARKET FUNDS
												40

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)											
1 TOTAL FUNDS RAISED IN CREDIT MARKETS BY:	18.626	28.495	26.017	35.576	31.833	28.690	44.059	32.471	34.306	43.818	1
2 NONFINANCIAL SECTORS	17.497	25.923	24.742	33.439	29.551	27.720	37.976	29.822	30.547	42.249	2
3 U.S. GOVERNMENT	2.577	-1.179	-438	5.365	7.020	2.398	-807	-5.816	-2.255	9.300	3
4 FOREIGN	152	169	717	523	-22	548	203	995	1.332	2.347	4
5 PRIVATE DOMESTIC	14.768	26.933	24.463	27.551	22.553	24.774	38.580	34.643	31.470	30.602	5
6 HOUSEHOLDS	8.238	12.382	8.984	12.171	12.562	10.993	19.944	16.204	12.824	11.659	6
7 FARM BUSINESS	392	1.058	1.287	790	-100	772	1.442	858	1.057	1.364	7
8 NONFARM NONCORP. BUS.	538	2.007	1.255	1.088	537	811	1.744	1.115	942	1.424	8
9 CORPORATE BUSINESS	3.103	8.087	10.498	9.496	5.649	6.451	10.162	12.807	12.249	10.477	9
10 ST.+LOC. GOVERNMENTS	2.497	3.399	2.439	4.006	3.905	5.747	5.288	3.659	4.398	5.678	10
11 FINANCIAL SECTORS	1.129	2.572	1.275	2.137	2.282	970	6.083	2.649	3.759	1.569	11
12 SPONSORED CREDIT AGENCIES	-112	381	227	47	-3	-35	1.007	738	1.120	56	12
13 MORTGAGE POOLS	3	25	11	10	7	18	38	33	24	17	13
14 COMMERCIAL BANKS	1	72	144	139	114	228	-51	267	273	54	14
15 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	15
16 SAVINGS + LOAN ASSNS.	-53	445	152	79	131	167	725	-239	0	369	16
17 OTHER INSURANCE COMPANIES	20	46	47	36	88	106	103	62	66	148	17
18 FINANCE COMPANIES	933	1.364	397	1.295	1.537	-36	3.481	739	1.206	-671	18
19 REITS	0	0	0	0	0	0	0	0	0	0	19
20 OPEN-END INVESTMENT COS.	327	239	297	531	408	522	780	1.049	1.070	1.596	20
21 TOTAL FUNDS ADVANCED IN CREDIT MARKETS BY:	18.626	28.495	26.017	35.576	31.833	28.690	44.059	32.471	34.306	43.818	21
22 PRIVATE DOM. NONFIN. SECTORS	5.984	6.100	4.868	6.875	8.307	2.025	15.026	5.966	7.311	4.203	22
23 HOUSEHOLDS	2.810	575	2.510	4.850	4.742	2.029	8.811	8.638	6.855	2.717	23
24 NONFARM NONCORP. BUSINESS	324	525	292	456	197	81	234	375	254	176	24
25 CORPORATE BUSINESS	2.390	4.204	1.587	-27	2.077	-1.292	4.958	-3.873	-365	770	25
26 STATE + LOCAL GOVERNMENTS	460	796	479	1.596	1.291	1.207	1.023	826	567	540	26
27 REST OF THE WORLD	373	1.246	137	1.121	647	567	1.096	1.403	698	-17	27
28 U.S. GOVERNMENT	1.290	733	1.298	1.512	569	-284	719	678	621	1.492	28
29 FINANCIAL INSTITUTIONS	10.979	20.416	19.714	26.068	22.310	26.382	27.218	24.424	25.676	38.140	29
30 SPONSORED CREDIT AGENCIES	-32	460	417	123	61	316	976	1.048	1.299	337	30
31 MORTGAGE POOLS	3	25	11	10	7	18	38	33	24	17	31
32 FEDERAL RESERVE SYSTEM	-4.567	1.824	3.025	926	1.200	-866	-251	195	-701	2.105	32
33 COMMERCIAL BANKING	5.841	6.480	6.592	8.685	3.661	9.384	4.460	5.177	4.912	14.998	33
34 COMMERCIAL BANKS	5.655	6.314	6.351	8.488	3.668	9.293	4.402	5.200	5.066	14.851	34
35 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	35
36 FOREIGN BANKING OFFICES	209	158	257	171	-11	72	34	-66	-186	69	36
37 BANKS IN U.S. POSS.	-23	8	-16	26	4	19	24	43	32	78	37
38 PRIVATE NONBANK FINANCE	9.734	11.627	9.669	16.324	17.381	17.530	21.995	17.971	20.142	20.683	38
39 SAVINGS INSTITUTIONS	2.532	3.334	3.016	5.044	5.910	6.615	8.265	7.395	7.309	9.170	39
40 SAVINGS + LOAN ASSNS.	1.364	2.157	2.045	3.078	3.779	4.326	5.850	4.931	5.004	6.400	40
41 MUTUAL SAVINGS BANKS	1.037	1.017	905	1.723	1.814	2.051	2.038	2.057	1.840	2.488	41
42 CREDIT UNIONS	131	160	66	243	317	238	377	407	465	282	42
43 INSURANCE SECTOR	5.771	6.983	6.189	8.272	9.280	9.672	9.410	9.443	10.205	10.867	43
44 LIFE INSURANCE COMPANIES	3.721	3.795	3.697	4.551	4.793	5.029	5.144	5.137	4.899	5.150	44
45 PRIVATE PENSION FUNDS	713	1.604	1.026	1.605	1.864	2.042	2.078	2.498	2.907	3.037	45
46 ST.+LOC. GOVT. RTR. FUND	526	656	741	1.007	1.293	1.483	1.324	1.258	1.628	1.763	46
47 OTHER INSURANCE COS.	811	928	725	1.109	1.330	1.118	864	550	781	917	47
48 FINANCE N.E.C.	1.431	1.310	464	3.008	2.191	1.243	4.320	1.133	2.628	646	48
49 FINANCE COMPANIES	931	1.392	422	2.129	1.718	666	3.806	986	1.314	-297	49
50 REITS	0	0	0	0	0	0	0	0	0	0	50
51 OPEN-END INVESTMENT COS.	261	197	220	515	361	421	608	768	840	1.338	51
52 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	52
53 SECURITY BKRS. + DEALERS	239	-279	-178	364	112	156	-94	-621	474	-395	53
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS											
1 TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	18.626	28.495	26.017	35.576	31.833	28.690	44.059	32.471	34.306	43.818	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	169	-16	-20	36	-95	-182	-141	564	367	-17	2
4 TREASURY CURR. + SDR CTFs.	-19	-10	24	37	34	36	2	19	36	38	3
5 DEPOSITS AT FINANCIAL INSTs.	2.962	7.948	12.132	14.730	9.206	15.057	10.545	11.194	11.536	22.624	4
6 DEMAND DEP. + CURRENCY	13	5.245	7.204	6.498	30	4.600	2.293	1.839	-616	5.726	5
7 TIME DEPOSITS AT BANKS	448	275	1.645	3.143	3.395	3.796	1.307	2.042	5.366	7.938	6
8 DEP. AT SAVINGS INSTIT.	2.488	2.407	3.215	5.074	5.766	6.718	7.130	7.318	6.889	8.899	7
9 SECURITY RP'S	13	21	68	15	15	-57	-185	-5	-103	61	8
10 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	9
11 LIFE INSURANCE RESERVES	2.751	2.945	2.728	2.888	2.982	2.702	2.905	3.470	2.738	3.073	10
12 PENSION FUND RESERVES	2.837	3.927	3.566	4.768	4.880	5.122	5.627	6.039	6.750	7.305	11
13 SECURITY CREDIT	794	1.078	-402	552	852	2.134	981	-637	-279	1.735	12
14 TRADE DEBT	66	9.822	2.958	1.822	-196	4.195	10.593	4.834	3.039	4.149	13
15 PROFIT TAXES PAYABLE	-2.167	7.674	4.900	-2.914	1.068	-3.552	3.723	-1.791	-1.948	-2.530	14
16 NONCORP. PROPRIETORS' EQUITY	471	3.727	1.571	-16	-241	-2.126	-2.633	-1.769	-983	-152	15
17 MISCELLANEOUS	2.316	2.995	1.911	3.193	2.657	3.107	3.744	5.551	6.017	4.097	16
18 INTERBANK CLAIMS	-3.447	2.521	2.907	-10	-176	-1.459	1.632	1.067	-738	-496	17
19 TOTAL LIABILITIES ABOVE	25.359	71.106	58.292	60.662	52.804	53.724	81.037	61.012	60.841	83.644	18
20 - FLOATS NOT INCL. IN ASSETS											
21 DEMAND DEPOSITS-U.S. GOVT.	79	-199	-10	-647	185	617	-391	367	55	-157	19
22 OTHER	289	573	212	1.660	220	-508	544	458	-328	400	20
23 TRADE CREDIT	855	-697	-1.416	-2.101	702	586	1.066	-1.214	1.329	-1.736	21
24 - LIABILITIES NOT ALLOCATED AS ASSETS											
25 TREASURY CURRENCY	-28	-48	-49	-66	-48	-55	-21	-39	-44	-50	22
26 INTERBANK CLAIMS	129	126	-362	67	77	-49	299	86	-334	100	23
27 SECURITY RP'S	13	21	68	15	15	-57	-225	17	-103	79	24
28 PROFIT TAXES PAYABLE	163	108	-299	746	546	-520	835	-21	59	-66	25
29 MISCELLANEOUS	990	1.314	-909	534	-388	443	998	-125	217	446	26
30 TOTALS ALLOCATED TO SECTORS AS ASSETS	22.869	69.908	61.057	60.454	51.495	53.267	77.932	61.483	59.990	84.628	27

(1) INCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

77

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)												
1	61.674	42.598	52.993	62.440	68.604	76.422	84.006	80.964	86.466	115.447	TOTAL FUNDS RAISED IN CREDIT	1
2	53.444	37.682	48.035	55.299	59.437	68.973	71.976	69.233	84.136	98.842	MARKETS BY:	
3	7.077	-2.061	7.201	6.993	3.973	6.229	1.764	3.629	13.000	13.568	NONFINANCIAL SECTORS	2
4	825	1.864	2.555	2.065	3.334	4.172	2.806	1.659	3.917	2.878	U.S. GOVERNMENT	3
5	45.542	37.879	38.279	46.241	52.130	58.572	67.406	63.945	67.219	82.396	FOREIGN	4
6	22.615	17.725	16.600	22.068	26.885	29.610	30.083	23.506	21.341	32.786	PRIVATE DOMESTIC	5
7	1.932	1.031	1.593	2.298	2.550	2.603	3.302	3.193	3.311	2.768	HOUSEHOLDS	6
8	2.332	1.699	2.268	3.170	4.491	5.335	5.732	5.546	4.853	5.195	FARM BUSINESS	7
9	12.198	11.939	12.507	12.843	12.248	14.762	20.631	25.426	29.770	31.821	NONFARM NONCORP. BUS.	8
10	6.465	5.485	5.311	5.862	5.956	6.262	7.658	6.274	7.944	9.826	CORPORATE BUSINESS	9
											ST.+LOC. GOVERNMENTS	10
11	8.230	4.916	4.958	7.141	9.167	7.449	12.030	11.731	2.330	16.605	FINANCIAL SECTORS	11
12	2.274	6.938	6.81	1.499	1.447	5.44	2.114	4.825	-621	3.476	SPONSORED CREDIT AGENCIES	12
13	14	-2	88	123	112	99	245	445	674	538	MORTGAGE POOLS	13
14	132	122	178	96	284	585	755	93	232	201	COMMERCIAL BANKS	14
15	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	15
16	1.074	-295	1.023	1.224	1.924	293	805	83	-1.702	1.132	SAVINGS + LOAN ASSNS.	16
17	135	79	256	143	286	123	85	81	110	247	OTHER INSURANCE COMPANIES	17
18	2.824	2.930	562	2.334	3.658	3.754	4.750	2.476	594	3.902	FINANCE COMPANIES	18
19	0	0	0	1	2	5	4	6	7	1.202	REITS	19
20	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	OPEN-END INVESTMENT COS.	20
21	61.674	42.598	52.993	62.440	68.604	76.422	84.006	80.964	86.466	115.447	TOTAL FUNDS ADVANCED IN CREDIT	21
22	22.354	2.070	4.610	2.960	7.887	7.703	7.112	16.876	827	14.022	MARKETS BY:	
23	12.419	7.039	5.459	1.891	1.538	6.891	3.529	15.427	1.999	8.956	PRIVATE DOM. NONFIN. SECTORS	22
24	566	27	188	471	509	455	626	402	288	550	HOUSEHOLDS	23
25	7.867	-5.736	-1.132	-385	4.955	374	-40	-858	-1.285	2.710	NONFARM NONCORP. BUSINESS	24
26	1.502	740	95	983	885	-17	2.997	1.905	-175	1.806	CORPORATE BUSINESS	25
											STATE + LOCAL GOVERNMENTS	26
27	3.226	1.349	879	1.487	923	533	-253	-1.920	2.696	2.392	REST OF THE WORLD	27
28	1.783	1.030	1.659	1.951	1.549	2.829	2.880	5.058	4.654	5.233	U.S. GOVERNMENT	28
29	34.311	38.149	45.845	56.042	58.245	65.357	74.267	60.950	78.289	93.800	FINANCIAL INSTITUTIONS	29
30	2.224	1.184	1.036	1.616	1.554	709	2.258	5.068	-44	3.229	SPONSORED CREDIT AGENCIES	30
31	14	-2	88	123	112	99	245	445	674	538	MORTGAGE POOLS	31
32	314	738	1.481	1.984	2.856	3.381	3.828	3.513	4.805	3.681	FEDERAL RESERVE SYSTEM	32
33	4.336	9.022	15.565	19.233	17.282	22.811	28.767	17.575	36.136	38.847	COMMERCIAL BANKING	33
34	4.267	8.903	15.099	19.013	17.416	22.638	28.443	17.007	35.427	38.397	COMMERCIAL BANKS	34
35	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	35
36	101	92	436	141	-243	134	233	436	561	365	FOREIGN BANKING OFFICES	36
37	-32	27	30	79	109	39	91	132	148	85	BANKS IN U.S. POSS.	37
38	27.423	27.207	27.675	33.086	36.441	38.357	39.169	34.349	36.718	47.505	PRIVATE NONBANK FINANCE	38
39	10.448	9.611	12.096	14.211	17.630	16.311	14.541	8.008	15.230	15.621	SAVINGS INSTITUTIONS	39
40	8.468	7.371	9.511	10.335	13.412	11.059	9.619	4.201	9.099	9.765	SAVINGS + LOAN ASSNS.	40
41	1.306	1.555	2.155	3.236	3.475	4.368	3.878	2.694	5.266	4.357	MUTUAL SAVINGS BANKS	41
42	674	685	430	640	743	884	1.044	1.113	865	1.499	CREDIT UNIONS	42
43	12.077	12.447	13.130	14.395	14.252	16.010	17.729	20.686	19.607	21.948	INSURANCE SECTOR	43
44	5.160	5.408	5.776	6.423	6.670	7.519	8.296	8.366	8.417	8.703	LIFE INSURANCE COMPANIES	44
45	3.477	3.744	3.732	3.943	4.097	4.560	5.029	6.290	5.431	5.883	PRIVATE PENSION FUNDS	45
46	1.949	2.136	2.347	2.326	2.554	3.042	3.288	4.175	4.002	4.677	ST.+LOC. GOVT. RTR. FUND	46
47	1.491	1.159	1.275	1.703	931	889	1.116	1.855	1.757	2.685	OTHER INSURANCE COS.	47
48	4.898	5.149	2.449	4.480	4.559	6.036	6.899	5.655	1.881	9.936	FINANCE N.E.C.	48
49	3.450	3.490	1.057	2.226	4.474	4.235	4.762	2.268	518	5.167	FINANCE COMPANIES	49
50	0	0	0	0	0	0	0	0	0	830	REITS	50
51	1.381	1.031	1.583	1.273	905	1.132	2.057	2.488	1.339	3.475	OPEN-END INVESTMENT COS.	51
52	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	52
53	67	628	-191	981	-820	669	80	899	24	464	SECURITY BKRS. + DEALERS	53
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS												
1	61.674	42.598	52.993	62.440	68.604	76.422	84.006	80.964	86.466	115.447	TOTAL FUNDS RAISED (FROM	1
2	39	-442	251	-643	84	-46	443	3	1.118	2.053	PRECEDING TABLE)	
3	39	47	54	20	46	24	234	899	683	416	OTHER LIABILITIES:	
											OFFICIAL FOREIGN EXCHANGE	2
4	11.577	16.810	26.886	33.925	34.457	39.582	41.461	24.306	55.688	49.278	TREASURY CURR. + SDR CTFS.	3
5	1.913	1.818	5.884	5.214	4.963	8.742	7.179	4.166	14.994	14.828	DEPOSITS AT FINANCIAL INSTNS.	4
6	1.024	5.761	9.391	15.560	14.355	14.444	19.986	13.217	23.914	20.721	DEMAND DEP. + CURRENCY	5
7	8.416	9.465	11.335	13.102	15.176	15.882	13.087	6.998	16.795	12.802	TIME DEPOSITS AT BANKS	6
8	224	-234	276	49	-37	514	1.209	-75	-15	927	DEP. AT SAVINGS INSTIT.	7
9	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	8
10	3.421	3.228	3.447	3.767	4.237	4.416	4.825	4.694	5.063	4.621	MONEY MARKET FUND SHARES	9
11	8.448	8.320	8.636	8.905	9.649	11.707	12.095	14.478	13.577	15.134	LIFE INSURANCE RESERVES	10
											PENSION FUND RESERVES	11
12	63	354	2.249	648	2.653	-84	1.124	775	7.023	6.582	SECURITY CREDIT	12
13	6.491	4.466	5.037	4.217	7.170	7.583	13.108	10.685	8.729	18.066	TRADE DEBT	13
14	2.128	-1.225	408	1.501	1.168	710	2.189	160	-4.920	3.021	PROFIT TAXES PAYABLE	14
15	-3.802	-2.098	-965	-466	644	-577	967	659	-277	1.288	NONCORP. PROPRIETORS' EQUITY	15
16	4.252	4.722	6.154	4.563	7.435	7.627	7.736	9.020	10.567	13.064	MISCELLANEOUS	16
17	381	-5	2.008	641	-775	1.094	644	5.974	2.319	5.819	INTERBANK CLAIMS	17
18	94.711	76.775	107.158	119.518	135.372	148.458	168.832	152.617	186.036	234.789	TOTAL LIABILITIES ABOVE	18
19	-4	-181	9	357	40	-265	257	-283	124	387	- FLOATS NOT INCL. IN ASSETS	
20	-547	402	1.152	-66	308	826	346	1.961	-502	1.213	DEMAND DEPOSITS-U.S. GOVT.	19
21	671	-510	-3.041	-542	374	-1.353	-777	-3.506	-1.796	-2.614	OTHER	20
											TRADE CREDIT	21
22	-38	-40	-133	38	35	197	64	157	216	249	- LIABILITIES NOT ALLOCATED	
23	226	76	689	-675	-53	-595	227	826	33	597	AS ASSETS	
24	224	-237	279	49	-37	178	952	-426	259	357	TREASURY CURRENCY	22
25	-188	128	-113	747	-758	258	768	1.272	-23	1.076	INTERBANK CLAIMS	23
26	-559	-1.385	945	-544	705	-22	-36	-871	829	1.440	SECURITY RP'S	24
											PROFIT TAXES PAYABLE	25
											MISCELLANEOUS	26
27	94.926	78.522	107.371	120.154	134.758	149.234	167.031	153.487	186.896	232.084	TOTALS ALLOCATED TO SECTORS	27
											AS ASSETS	

(1) INCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)											
1 TOTAL FUNDS RAISED IN CREDIT MARKETS BY:	126.573	118.956	168.374	202.617	247.968	230.775	223.538	295.996	392.513	481.724	1
2 NONFINANCIAL SECTORS	94.121	101.084	153.942	176.780	203.131	191.565	210.798	271.911	338.520	400.310	2
3 U.S. GOVERNMENT	-3.664	11.851	24.898	15.075	8.266	11.791	85.405	69.027	56.763	53.681	3
4 FOREIGN	3.650	2.870	5.080	4.025	6.097	15.419	13.336	20.847	13.907	32.268	4
5 PRIVATE DOMESTIC	94.135	86.363	123.964	157.680	188.768	164.355	112.057	182.037	267.850	314.361	5
6 HOUSEHOLDS	34.499	25.173	44.879	65.094	80.057	51.269	49.699	90.513	139.927	162.623	6
7 FARM BUSINESS	3.034	2.305	4.468	5.828	9.562	8.028	8.780	10.916	14.747	18.458	7
8 NONFARM NONCORP. BUS.	7.351	6.922	11.709	14.083	12.903	7.409	1.963	4.706	12.927	15.366	8
9 CORPORATE BUSINESS	38.579	40.655	45.207	58.169	73.048	82.141	37.878	60.687	79.886	94.749	9
10 ST.+LOC. GOVERNMENTS	10.672	11.308	17.701	14.506	13.198	15.508	13.737	15.215	20.363	23.564	10
11 FINANCIAL SECTORS	32.452	17.872	14.432	25.837	44.837	39.210	12.740	24.085	53.993	81.414	11
12 SPONSORED CREDIT AGENCIES	8.783	8.234	1.142	3.521	16.295	17.297	3.206	2.938	5.784	23.069	12
13 MORTGAGE POOLS	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	13
14 COMMERCIAL BANKS	-215	225	1.479	2.305	1.224	1.155	1.189	2.282	1.126	1.320	14
15 BANK AFFILIATES	4.294	-1.945	-376	664	2.244	3.451	322	-795	1.276	6.700	15
16 SAVINGS + LOAN ASSNS.	4.104	1.845	-66	1.660	6.025	4.785	-2.312	50	9.923	14.312	16
17 OTHER INSURANCE COMPANIES	549	393	599	456	538	863	959	908	940	1.086	17
18 FINANCE COMPANIES	7.797	2.637	2.665	6.570	9.541	6.017	506	6.440	17.615	18.572	18
19 REITS	1.533	2.162	2.931	6.312	6.545	595	-1.393	-2.412	-2.229	-1.009	19
20 OPEN-END INVESTMENT COS.	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	20
21 TOTAL FUNDS ADVANCED IN CREDIT MARKETS BY:	126.573	118.956	168.374	202.617	247.968	230.775	223.538	295.996	392.513	481.724	21
22 PRIVATE DOM. NONFIN. SECTORS	39.205	1.372	-5.126	16.025	39.026	45.068	42.229	36.622	40.232	65.191	22
23 HOUSEHOLDS	34.581	-1.223	-8.932	5.971	31.986	36.588	27.053	19.553	30.463	51.796	23
24 NONFARM NONCORP. BUSINESS	4.404	696	339	565	1.362	716	769	1.127	1.598	1.458	24
25 CORPORATE BUSINESS	-1.051	2.078	5.814	1.743	323	7.533	11.777	7.999	-5.797	-2.633	25
26 STATE + LOCAL GOVERNMENTS	5.271	-179	-2.347	7.766	5.355	231	2.630	7.943	13.968	14.570	26
27 REST OF THE WORLD	1.082	11.167	27.271	10.845	3.362	11.743	10.796	17.932	42.036	40.133	27
28 U.S. GOVERNMENT	3.137	2.789	2.817	1.838	2.817	9.817	15.085	8.912	11.831	20.407	28
29 FINANCIAL INSTITUTIONS	83.149	103.628	143.412	173.909	202.763	164.147	155.428	232.530	298.414	355.993	29
30 SPONSORED CREDIT AGENCIES	8.589	8.805	1.079	3.969	15.500	20.781	4.497	4.665	6.301	26.255	30
31 MORTGAGE POOLS	678	1.551	4.771	4.878	3.636	5.759	10.339	15.663	20.488	18.344	31
32 FEDERAL RESERVE SYSTEM	4.223	4.981	8.866	271	9.227	6.150	8.537	9.834	7.144	6.950	32
33 COMMERCIAL BANKING	18.971	35.678	50.399	70.314	84.688	66.811	29.395	59.660	87.650	128.787	33
34 COMMERCIAL BANKS	13.347	33.346	50.348	69.045	78.436	58.256	28.425	54.915	81.790	109.893	34
35 BANK AFFILIATES	3.946	-992	-114	-242	1.702	916	-526	-302	577	-953	35
36 FOREIGN BANKING OFFICES	1.448	3.189	-146	1.224	4.441	7.174	1.131	4.418	4.970	19.606	36
37 BANKS IN U.S. POSS.	230	135	311	287	109	465	365	629	313	241	37
38 PRIVATE NONBANK FINANCE	50.688	52.613	78.297	94.477	89.712	64.646	102.660	142.708	176.831	175.657	38
39 SAVINGS INSTITUTIONS	14.792	17.773	39.865	47.858	35.428	24.374	53.672	70.870	82.350	75.927	39
40 SAVINGS + LOAN ASSNS.	9.722	12.343	28.078	34.843	27.140	18.315	37.429	51.666	63.549	58.611	40
41 MUTUAL SAVINGS BANKS	3.002	4.060	9.740	10.147	4.701	3.337	10.877	12.556	11.507	8.552	41
42 CREDIT UNIONS	2.068	1.370	2.047	2.868	3.587	2.722	5.366	6.648	7.294	8.764	42
43 INSURANCE SECTOR	23.037	26.645	31.777	34.366	38.313	36.506	49.887	64.176	78.369	83.478	43
44 LIFE INSURANCE COMPANIES	8.643	8.964	11.794	13.204	15.861	15.244	18.846	26.646	28.640	32.797	44
45 PRIVATE PENSION FUNDS	6.180	6.588	7.276	6.292	7.540	7.918	12.795	10.949	15.619	13.914	45
46 ST.+LOC. GOVT. RFR. FUND	5.616	6.271	6.459	8.229	9.094	9.244	11.658	13.144	15.446	18.785	46
47 OTHER INSURANCE COS.	2.598	4.822	6.248	6.641	5.818	4.100	6.588	13.437	18.664	17.982	47
48 FINANCE N.E.C.	12.859	8.195	6.655	12.253	15.971	3.766	-899	7.662	16.112	16.252	48
49 FINANCE COMPANIES	8.560	2.165	5.150	9.363	11.518	5.006	1.415	8.792	19.890	18.266	49
50 REITS	1.177	1.897	2.299	4.193	5.560	189	-4.796	-3.807	-2.351	-1.049	50
51 OPEN-END INVESTMENT COS.	2.626	1.693	444	-1.838	-2.016	-793	-434	-1.367	-1.358	-1.479	51
52 MONEY MARKET FUNDS	0	0	0	0	0	757	698	638	-146	3.191	52
53 SECURITY BKRS. + DEALERS	496	2.440	-1.238	535	909	-1.393	2.218	3.406	77	-2.677	53
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS											
1 TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	126.573	118.956	168.374	202.617	247.968	230.775	223.538	295.996	392.513	481.724	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	287	-2.541	-1.731	-188	-200	1.262	541	2.452	-7	199	2
4 TREASURY CURR. + SDR CTFS.	272	622	490	533	422	445	937	1.189	300	524	3
5 DEPOSITS AT FINANCIAL INSTS.	11.671	63.231	103.130	115.588	111.430	91.018	108.216	146.445	168.215	180.265	4
6 DEMAND DEP. + CURRENCY	7.913	12.374	17.534	24.212	16.251	6.606	15.649	23.161	30.968	28.230	5
7 TIME DEPOSITS AT BANKS	-9.465	37.965	41.363	42.433	50.691	56.829	30.286	40.295	54.695	65.042	6
8 DEP. AT SAVINGS INSTIT.	7.927	17.046	40.526	46.007	27.824	22.132	59.436	69.165	69.855	59.173	7
9 SECURITY RP'S	5.296	-4.154	3.707	2.936	16.664	3.072	1.528	13.834	12.496	20.899	8
10 MONEY MARKET FUND SHARES	0	0	0	0	0	2.379	1.317	-10	201	6.921	9
11 LIFE INSURANCE RESERVES	4.978	5.465	6.348	6.857	7.589	8.661	8.396	11.617	12.016	12.016	10
12 PENSION FUND RESERVES	16.529	18.446	21.100	22.557	25.384	29.563	34.865	44.239	53.701	65.838	11
13 SECURITY CREDIT	-6.658	-799	3.845	8.669	-7.945	-4.769	3.736	12.680	6.054	357	12
14 TRADE DEBT	22.581	9.782	11.549	24.007	42.724	35.126	12.424	23.454	26.957	50.023	13
15 PROFIT TAXES PAYABLE	-3.120	-3.145	1.837	-85	2.536	1.171	-2.661	7.976	-628	5.194	14
16 NONCORP. PROPRIETORS' EQUITY	-210	-558	-1.540	-3.135	-1.888	-13.269	-10.373	-15.584	-16.662	-20.759	15
17 MISCELLANEOUS	10.474	15.387	15.267	23.683	23.499	18.792	22.118	35.045	32.271	52.614	16
18 INTERBANK CLAIMS	12.433	-2.977	-1.741	-4.903	-358	61	-8.931	-9.202	-3.422	15.630	17
19 TOTAL LIABILITIES ABOVE	195.810	221.869	326.928	396.200	451.161	396.854	393.071	553.086	670.909	843.625	18
20 - FLOATS NOT INCL. IN ASSETS	-528	50	-182	577	341	-81	-118	-992	1.458	-334	19
21 DEMAND DEPOSITS-U.S. GOVT. OTHER	2.792	1.904	2.028	3.507	-636	610	2.368	303	1.175	-329	20
22 TRADE CREDIT	-2.132	-233	-2.019	-4.426	3.723	-605	2.541	-1.156	-6.521	-12.253	21
23 - LIABILITIES NOT ALLOCATED AS ASSETS											
24 TREASURY CURRENCY	219	-79	12	-153	19	-92	-22	-209	-271	-41	22
25 INTERBANK CLAIMS	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693	23
26 SECURITY RP'S	2.696	-1.956	2.752	426	1.367	3.912	2.674	9.598	7.256	9.433	24
27 PROFIT TAXES PAYABLE	-437	-779	-241	-111	485	-145	-166	249	-958	38	25
28 MISCELLANEOUS	4.887	3.033	1.278	2.091	-3.888	-3.149	2.665	3.703	4.093	2.985	26
29 TOTALS ALLOCATED TO SECTORS AS ASSETS	188.444	219.283	324.349	399.021	449.273	393.786	384.639	542.626	672.241	843.433	27

(1) INCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	9.909	13.722	19.143	23.207	22.784	22.176	28.001	30.203	28.635	31.628	INCREASE IN FINANCIAL ASSETS	1
2	-2.004	2.630	4.593	1.602	971	2.176	1.190	1.785	-444	3.777	DEMAND DEPOSITS + CURRENCY	2
3	2.597	2.393	4.738	7.804	8.145	9.149	8.630	9.384	11.922	13.853	SAVINGS ACCOUNTS	3
4	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	4
5	2.097	-93	1.616	4.154	3.750	896	7.550	7.054	4.917	152	SECURITIES	5
6	1.463	252	-471	92	198	595	263	-94	-1.909	-523	U.S. SAVINGS BONDS	6
7	-334	-850	-579	437	623	-2.153	1.597	1.366	1.860	-2.206	OTHER U.S. TREASURY SEC.	7
8	-59	-5	157	-53	-163	6	511	484	685	-561	U.S. GOVT. AGENCY SEC.	8
9	691	548	338	2.014	1.829	2.523	3.451	2.152	1.690	813	STATE + LOCAL OBLIGATIONS	9
10	-406	-797	214	-24	-98	-925	529	1.113	933	1.219	CORPORATE + FOREIGN BONDS	10
11	47	82	131	46	387	25	244	48	114	-137	OPEN MARKET PAPER	11
12	327	239	297	531	408	522	780	1.049	1.070	1.596	INVESTMENT COMPANY SHARES	12
13	368	438	1.529	1.111	566	303	175	936	474	-49	OTHER CORPORATE EQUITIES	13
14	2.667	2.636	2.555	2.845	2.908	3.001	3.070	3.167	2.651	3.017	PRIVATE LIFE INSURANCE RES.	14
15	625	775	975	1.125	1.125	1.175	1.325	1.175	1.600	1.500	PRIVATE INSURED PENSION RES.	15
16	636	1.694	1.121	1.658	1.901	2.041	2.309	2.727	3.040	3.101	PRIVATE NONINSURED PEN. RES.	16
17	1.660	1.767	1.643	2.028	1.928	1.607	1.828	2.440	2.197	2.760	GOVT. INSURANCE + PEN. RES.	17
18	1.631	1.920	1.902	1.991	2.056	2.131	2.099	2.471	2.752	3.468	MISCELLANEOUS FINAN. ASSETS	18
19	45.608	60.622	58.730	56.183	59.985	61.062	73.575	71.039	72.500	69.969	GROSS INV. IN TANGIBLE ASSETS	19
20	11.245	14.904	15.292	15.160	16.405	17.054	21.438	20.750	18.636	17.981	NONFARM HOMES	20
21	10.670	12.998	11.880	10.973	11.446	11.784	12.490	12.591	13.777	14.096	NONRESID. FIXED ASSETS (2)	21
22	25.047	30.754	29.814	29.148	32.499	31.840	38.621	37.887	39.334	36.846	CONSUMER DURABLES	22
23	-1.354	1.966	1.744	902	-365	384	1.026	-189	753	1.046	INVENTORIES (2)	23
24	24.377	26.904	31.276	34.445	37.485	39.949	42.538	46.217	49.711	52.279	CAPITAL CONSUMPTION ALLOWANCES	24
25	2.835	3.100	3.552	3.864	4.108	4.363	4.774	5.145	5.455	5.906	NONFARM HOMES	25
26	7.363	7.995	9.202	9.846	10.326	10.659	11.082	11.887	12.472	12.883	NONRESID. FIXED ASSETS (2)	26
27	14.179	15.809	18.522	20.735	23.051	24.927	26.682	29.185	31.784	33.490	CONSUMER DURABLES	27
28	21.231	33.718	27.454	21.738	22.500	21.113	31.037	24.822	22.789	17.690	NET INV. IN TANGIBLE ASSETS	28
29	8.410	11.804	11.740	11.296	12.297	12.691	16.664	15.605	13.181	12.075	NONFARM HOMES	29
30	3.307	5.003	2.678	1.127	1.120	1.125	1.408	704	1.305	1.213	NONRESID. FIXED ASSETS (2)	30
31	10.868	14.945	11.292	8.413	9.448	6.913	11.939	8.702	7.550	3.356	CONSUMER DURABLES	31
32	-1.354	1.966	1.744	902	-365	384	1.026	-189	753	1.046	INVENTORIES (2)	32
33	9.823	16.547	11.849	14.286	13.728	15.617	25.671	18.314	15.619	15.962	NET INCREASE IN DEBT	33
34	4.422	6.714	6.624	6.212	7.624	8.686	12.161	11.233	8.881	9.463	MTG. DEBT ON NONFARM HOMES	34
35	1.228	2.105	1.748	1.739	1.340	1.816	2.072	1.725	1.584	2.625	OTHER MORTGAGE DEBT (2)	35
36	3.184	4.789	1.627	5.283	4.185	1.456	7.156	3.920	2.923	511	CONSUMER CREDIT	36
37	272	700	-126	176	463	1.099	685	-43	-408	1.157	SECURITY CREDIT	37
38	199	190	194	137	220	235	193	254	385	359	POLICY LOANS	38
39	518	2.049	1.782	739	-104	2.325	3.404	1.225	2.254	1.847	OTHER DEBT (2)	39
40	21.317	30.893	34.748	30.659	31.556	27.672	33.367	36.711	35.805	33.356	INDIVIDUALS' SAVING (1+28-33)	40
41	1.660	1.767	1.643	2.028	1.928	1.607	1.828	2.440	2.197	2.760	- GOVT. INSURANCE + PEN. RES.	41
42	10.868	14.945	11.292	8.413	9.448	6.913	11.939	8.702	7.550	3.356	- NET INVESTMENT IN CONS. DUR.	42
43	20	56	100	80	64	130	222	293	284	316	- CAPITAL GAINS DIVIDENDS	43
44	22	31	-2	-31	-58	-25	-49	-61	-69	-57	FROM INVESTMENT COMPANIES	44
45	8.747	14.094	21.715	20.169	20.174	19.047	19.427	25.337	25.843	26.981	- NET SAVING BY FARM CORPS.	45
46	6.740	10.838	14.796	16.017	16.977	15.557	14.900	19.662	20.563	21.687	= PERSONAL SAVING, F/F BASIS	46
47	2.007	3.256	6.919	4.152	3.197	3.490	4.527	5.675	5.280	5.294	PERSONAL SAVING, NIA BASIS	47
											DIFFERENCE	47

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS,
AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

MILLIONS OF DOLLARS

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
1 INCREASE IN FINANCIAL ASSETS	37.401	32.465	35.927	40.624	47.253	56.064	59.045	58.374	70.420	76.186	1
2 DEMAND DEPOSITS + CURRENCY	829	974	-927	-1.218	4.168	5.239	7.539	2.370	9.850	11.083	2
3 SAVINGS ACCOUNTS	11.096	12.050	18.289	26.137	26.251	26.083	27.830	19.024	35.300	31.088	3
4 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	4
5 SECURITIES	10.322	4.272	2.223	-213	54	5.394	3.090	13.387	-56	6.115	5
6 U.S. SAVINGS BONDS	-1.796	-265	803	523	1.181	911	635	554	970	647	6
7 OTHER U.S. TREASURY SEC.	6.007	464	-344	1.308	-825	347	206	2.278	193	4.239	7
8 U.S. GOVT. AGENCY SEC.	1.728	-454	179	433	355	1.229	1.238	4.801	484	1.394	8
9 STATE + LOCAL OBLIGATIONS	4.184	2.615	1.206	-512	490	2.641	1.785	4.031	-2.334	-541	9
10 CORPORATE + FOREIGN BONDS	448	695	-141	-480	170	-503	482	1.332	3.877	4.294	10
11 OPEN MARKET PAPER	-868	1.740	196	546	1.234	900	800	1.025	926	2.511	11
12 INVESTMENT COMPANY SHARES	1.777	1.444	2.170	1.721	1.454	2.046	3.272	3.722	3.036	5.907	12
13 OTHER CORPORATE EQUITIES	-1.158	-1.967	-1.846	-3.752	-4.005	-2.177	-5.328	-4.356	-7.208	-12.336	13
14 PRIVATE LIFE INSURANCE RES.	3.312	3.152	3.354	3.642	4.106	4.312	4.691	4.587	4.983	4.635	14
15 PRIVATE INSURED PENSION RES.	1.975	1.275	1.400	1.375	1.675	1.950	2.075	2.100	1.607	2.469	15
16 PRIVATE NONINSURED PEN. RES.	3.663	3.961	3.939	4.181	4.253	5.468	5.411	6.899	6.562	6.509	16
17 GOVT. INSURANCE + PEN. RES.	2.919	3.160	3.390	3.474	3.852	4.393	4.743	5.586	5.488	6.142	17
18 MISCELLANEOUS FINAN. ASSETS	3.285	3.621	4.259	3.246	2.894	3.225	3.666	4.421	6.686	8.145	18
19 GROSS INV. IN TANGIBLE ASSETS	81.467	80.788	77.684	87.159	95.357	100.960	111.522	114.929	115.922	133.310	19
20 NONFARM HOMES	22.291	21.080	19.093	20.191	21.077	21.997	21.899	21.380	20.100	24.733	20
21 NONRESID. FIXED ASSETS (2)	15.811	15.532	16.766	18.738	21.316	22.252	24.591	24.771	24.877	27.742	21
22 CONSUMER DURABLES	42.436	43.109	41.573	46.703	51.432	56.320	62.786	67.663	69.646	79.995	22
23 INVENTORIES (2)	929	1.067	252	1.527	1.532	391	2.246	1.115	1.299	840	23
24 CAPITAL CONSUMPTION ALLOWANCES	55.214	56.787	58.313	59.863	61.667	64.263	66.594	70.143	75.555	83.413	24
25 NONFARM HOMES	6.403	6.788	7.084	7.383	7.695	8.112	8.457	8.790	9.206	10.478	25
26 NONRESID. FIXED ASSETS (2)	13.316	13.540	13.754	14.009	14.348	14.908	15.596	16.479	17.638	19.191	26
27 CONSUMER DURABLES	35.495	36.459	37.475	38.471	39.624	41.243	42.541	44.874	48.711	53.744	27
28 NET INV. IN TANGIBLE ASSETS	26.253	24.001	19.371	27.296	33.690	36.697	44.928	44.786	40.367	49.897	28
29 NONFARM HOMES	15.888	14.292	12.009	12.808	13.382	13.885	13.442	12.590	10.894	14.255	29
30 NONRESID. FIXED ASSETS (2)	2.495	1.992	3.012	4.729	6.968	7.344	8.995	8.292	7.239	8.551	30
31 CONSUMER DURABLES	6.941	6.650	4.098	8.232	11.808	15.077	20.245	22.789	20.935	26.251	31
32 INVENTORIES (2)	929	1.067	252	1.527	1.532	391	2.246	1.115	1.299	840	32
33 NET INCREASE IN DEBT	28.100	20.839	21.226	27.598	35.779	37.100	40.199	31.110	33.176	43.862	33
34 MTG. DEBT ON NONFARM HOMES	12.837	11.691	12.195	14.148	16.249	17.475	17.012	13.806	12.529	17.058	34
35 OTHER MORTGAGE DEBT (2)	3.012	2.462	3.917	4.428	5.408	6.561	6.538	5.493	6.639	6.297	35
36 CONSUMER CREDIT	8.039	4.363	2.531	6.282	8.888	9.786	10.616	6.542	5.681	11.519	36
37 SECURITY CREDIT	14	-138	1.338	-126	1.957	-205	736	-73	3.684	2.918	37
38 POLICY LOANS	470	653	559	544	460	524	580	1.489	992	1.290	38
39 OTHER DEBT (2)	3.728	1.808	686	2.322	2.817	2.959	4.717	3.853	3.651	4.780	39
40 INDIVIDUALS' SAVING (1+28-33)	35.554	35.627	34.072	40.322	45.164	55.661	63.774	72.050	77.611	82.221	40
41 - GOVT. INSURANCE + PEN. RES.	2.919	3.160	3.390	3.474	3.852	4.393	4.743	5.586	5.488	6.142	41
42 - NET INVESTMENT IN CONS. DUR.	6.941	6.650	4.098	8.232	11.808	15.077	20.245	22.789	20.935	26.251	42
- CAPITAL GAINS DIVIDENDS											
43 FROM INVESTMENT COMPANIES	427	416	499	502	472	556	939	1.318	1.690	2.458	43
44 - NET SAVING BY FARM CORPS.	-66	-66	-64	-40	-161	-59	-9	22	-28	-39	44
45 = PERSONAL SAVING, F/F BASIS	25.333	25.467	26.149	28.154	29.193	35.694	37.856	42.335	49.526	47.409	45
46 PERSONAL SAVING, NIA BASIS	18.810	17.066	20.171	20.395	18.794	26.132	30.276	33.000	40.869	38.071	46
47 DIFFERENCE	6.523	8.401	5.978	7.759	10.399	9.562	7.580	9.335	8.657	9.338	47

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS, AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

MILLIONS OF DOLLARS

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
1	64.522	78.759	102.996	128.774	148.475	142.395	167.240	208.078	241.733	275.331	INCREASE IN FINANCIAL ASSETS	1
2	-2.472	8.900	12.173	13.922	14.094	7.089	4.004	14.947	22.684	18.330	DEMAND DEPOSITS + CURRENCY	2
3	9.094	43.585	67.770	74.450	63.783	55.904	84.044	109.297	109.202	105.182	SAVINGS ACCOUNTS	3
4	0	0	0	0	0	2.379	1.317	-10	201	6.921	MONEY MARKET FUND SHARES	4
5	32.359	-2.994	-10.242	-442	28.552	32.325	23.355	11.558	18.547	37.326	SECURITIES	5
6	-96	319	2.327	3.251	2.687	2.984	4.025	4.655	4.744	3.929	U.S. SAVINGS BONDS	6
7	11.064	-11.308	-10.718	-155	14.484	12.664	15.745	1.548	5.616	13.344	OTHER U.S. TREASURY SEC.	7
8	5.009	4.638	-1.797	-3.496	1.610	3.773	-2.992	3.314	5.356	9.747	U.S. GOVT. AGENCY SEC.	8
9	9.287	-852	97	2.255	5.285	8.302	6.201	2.534	2.607	3.312	STATE + LOCAL OBLIGATIONS	9
10	5.361	9.466	8.787	4.971	2.028	5.113	8.350	5.791	-3.282	-1.366	CORPORATE + FOREIGN BONDS	10
11	5.343	-3.765	-3.822	-1.659	9.127	1.709	-4.446	-3.129	9.629	14.579	OPEN MARKET PAPER	11
12	4.929	2.770	1.287	-529	-1.211	-712	-76	-989	-930	-980	INVESTMENT COMPANY SHARES	12
13	-8.538	-4.262	-6.403	-5.080	-5.458	-1.508	-3.452	-2.166	-5.193	-5.239	OTHER CORPORATE EQUITIES	13
14	4.912	5.359	6.277	6.705	7.414	6.564	8.523	8.210	11.396	11.694	PRIVATE LIFE INSURANCE RES.	14
15	3.180	2.759	4.624	4.408	5.504	6.425	8.086	15.340	13.876	19.454	PRIVATE INSURED PENSION RES.	15
16	6.342	6.913	7.079	6.665	8.265	10.702	11.814	11.234	17.682	19.629	PRIVATE NONINSURED PEN. RES.	16
17	7.073	8.880	9.468	11.636	11.790	12.551	15.103	17.851	22.364	27.077	GOVT. INSURANCE + PEN. RES.	17
18	4.034	5.357	5.847	11.430	9.073	8.456	10.994	19.651	25.781	29.718	MISCELLANEOUS FINAN. ASSETS	18
19	144.444	142.423	167.878	195.379	218.573	201.752	215.010	257.044	308.627	352.170	GROSS INV. IN TANGIBLE ASSETS	19
20	26.292	24.490	32.441	40.715	45.227	42.885	42.968	57.455	76.326	92.021	NONFARM HOMES	20
21	31.629	32.623	35.614	41.542	45.042	40.883	39.728	42.978	50.733	57.270	NONRESID. FIXED ASSETS (2)	21
22	85.478	84.931	97.087	111.241	123.714	122.001	132.639	157.396	178.835	200.300	CONSUMER DURABLES	22
23	1.045	379	2.736	1.881	4.590	-4.017	-325	-785	2.733	2.579	INVENTORIES (2)	23
24	92.623	100.789	109.386	116.519	128.966	147.190	167.803	184.460	203.769	228.656	CAPITAL CONSUMPTION ALLOWANCES	24
25	12.056	12.833	13.685	14.717	17.068	19.768	22.167	24.391	28.244	32.839	NONFARM HOMES	25
26	21.319	23.222	24.851	25.695	29.315	34.060	39.635	43.224	47.572	52.976	NONRESID. FIXED ASSETS (2)	26
27	59.248	64.734	70.850	76.107	82.583	93.362	106.001	116.845	127.953	142.841	CONSUMER DURABLES	27
28	51.821	41.634	58.492	78.860	89.607	54.562	47.207	72.584	104.858	123.514	NET INV. IN TANGIBLE ASSETS	28
29	14.236	11.657	18.756	25.998	28.159	23.117	20.801	33.064	48.082	59.182	NONFARM HOMES	29
30	10.310	9.401	10.763	15.847	15.727	6.823	93	-246	3.161	4.294	NONRESID. FIXED ASSETS (2)	30
31	26.230	20.197	26.237	35.134	41.131	28.639	26.638	40.551	50.882	57.459	CONSUMER DURABLES	31
32	1.045	379	2.736	1.881	4.590	-4.017	-325	-785	2.733	2.579	INVENTORIES (2)	32
33	42.642	34.336	62.808	90.779	99.672	68.025	64.454	116.047	173.761	200.608	NET INCREASE IN DEBT	33
34	18.543	14.135	26.398	41.523	47.109	35.397	38.069	61.270	93.191	103.827	MTG. DEBT ON NONFARM HOMES	34
35	6.704	8.454	13.289	16.761	15.919	12.726	7.423	10.842	18.912	21.031	OTHER MORTGAGE DEBT (2)	35
36	10.793	5.371	14.682	19.844	26.022	9.930	9.674	25.576	40.557	50.579	CONSUMER CREDIT	36
37	-3.402	-1.780	2.666	4.469	-4.337	-1.806	726	4.769	3.107	1.355	SECURITY CREDIT	37
38	2.604	2.308	1.013	950	2.221	2.699	1.618	1.368	1.726	2.596	POLICY LOANS	38
39	7.400	5.848	4.760	7.232	12.738	9.079	6.944	12.222	16.268	21.220	OTHER DEBT (2)	39
40	73.701	86.057	98.680	116.855	138.410	128.932	149.993	164.615	172.830	198.237	INDIVIDUALS' SAVING (1+28-33)	40
41	7.073	8.880	9.468	11.636	11.790	12.551	15.103	17.851	22.364	27.077	- GOVT. INSURANCE + PEN. RES.	41
42	26.230	20.197	26.237	35.134	41.131	28.639	26.638	40.551	50.882	57.459	- NET INVESTMENT IN CONS. DUR.	42
43	2.536	923	776	1.420	944	485	219	470	636	711	- CAPITAL GAINS DIVIDENDS	43
44	-25	-102	-101	277	352	-141	-32	-499	-766	-825	FROM INVESTMENT COMPANIES	44
45	37.887	56.159	62.300	68.559	84.192	87.397	108.065	106.241	99.714	113.815	- NET SAVING BY FARM CORPS.	45
											= PERSONAL SAVING, F/F BASIS	45
46	35.109	50.574	57.336	49.370	70.324	71.653	83.646	68.583	64.959	72.025	PERSONAL SAVING, NIA BASIS	46
47	2.778	5.585	4.964	19.189	13.868	15.744	24.419	37.658	34.755	41.790	DIFFERENCE	47

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS,
AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

MILLIONS OF DOLLARS

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
SECTOR DISCREPANCIES											
1 TOTAL, ALL SECTORS	1.497	-856	-6.792	-2.399	-2.037	-2.560	648	320	674	-2.645	1
2 HOUSEHOLDS	-2.007	-3.256	-6.919	-4.154	-3.196	-3.490	-4.528	-5.677	-5.281	-5.290	2
3 NONFIN. CORPORATE BUSINESS	1.855	1.934	-1.305	79	-457	1.393	2.819	2.911	2.855	2.537	3
4 STATE + LOCAL GOVERNMENTS	554	107	98	1.105	837	1.298	1.666	1.208	1.296	640	4
5 U. S. GOVERNMENT	-268	845	177	183	130	-687	-44	985	232	-148	5
6 FOREIGN	715	-115	357	485	210	52	355	356	965	252	6
7 FINANCIAL SECTORS	648	-371	800	-97	439	-1.126	380	537	607	-636	7
8 SPONSORED AGENCIES	-8	-16	-12	0	1	4	2	8	-12	-6	8
9 MONETARY AUTHORITIES	0	0	0	0	0	0	0	0	0	0	9
10 COMMERCIAL BANKS	103	48	263	130	158	-171	267	514	365	-207	10
11 PRIVATE NONBANK FINANCE	553	-403	549	-227	280	-959	111	15	254	-423	11
12 SAVINGS + LOAN ASSNS.	-27	-36	-16	-39	-88	-83	-98	-108	-155	-163	12
13 MUTUAL SAVINGS BANKS	2	-35	32	10	23	-33	-18	17	36	44	13
14 LIFE INSURANCE	94	-291	189	98	65	-92	66	25	59	118	14
15 OTHER INSURANCE	278	-281	153	80	-52	-207	-9	-43	32	-8	15
16 FINANCE N.E.C.	206	240	191	-376	332	-544	170	124	282	-414	16
TRANSACTION DISCREPANCIES											
1 TOTAL, ALL TYPES	1.497	-856	-6.792	-2.399	-2.037	-2.560	648	320	674	-2.645	1
2 TREASURY CURRENCY	-28	-48	-49	-66	-48	-55	-21	-39	-44	-50	2
3 INTERBANK CLAIMS	129	126	-362	67	77	-49	299	86	-334	100	3
4 SECURITY RP ¹	13	21	68	15	15	-57	-225	17	-103	79	4
DEMAND DEPOSIT MAIL FLOATS:											
5 U.S. GOVERNMENT	79	-199	-10	-647	185	617	-391	367	55	-157	5
6 OTHER	289	573	212	1.660	220	-508	544	458	-328	400	6
7 TRADE CREDIT	855	-697	-1.416	-2.101	702	586	1.066	-1.214	1.329	-1.736	7
8 PROFIT TAXES PAYABLE	163	108	-299	746	546	-520	835	-21	59	-66	8
9 MISCELLANEOUS	990	1.314	-909	534	-388	443	998	-125	217	446	9
10 NONFINANCIAL	-993	-2.054	-4.027	-2.607	-3.346	-3.017	-2.457	791	-177	-1.661	10
NONFINANCIAL COMPONENTS:											
11 NIA DISCREPANCY (NEG.)	1.039	2.030	3.997	2.659	3.347	3.017	2.456	-793	176	1.665	11
12 PVT. WAGE ACCR. LESS DISB.	-46	24	30	-54	0	0	0	0	0	0	12
13 FARM DISCREPANCY (NEG.)	0	0	0	0	0	0	0	0	0	0	13
14 NONFARM NONCORP DISCREP. (NEG)	0	0	0	3	-1	1	0	2	1	-3	14
15 TRADE DEBT (POSITIVE)	0	0	0	1	0	1	-1	0	0	1	15
16 TOTAL NONFINANCIAL DISCREPANCY	-993	-2.054	-4.027	-2.607	-3.346	-3.017	-2.457	791	-177	-1.661	16
TRADE CREDIT ANALYSED,											
17 FIRST ESTIMATE	957	-619	-1.866	-2.003	684	610	1.042	-1.215	1.330	-1.736	17
18 + BANK LOAN DISCREPANCY	-102	-78	450	-98	18	-24	24	1	-1	0	18
19 + BALANCE ADJUSTMENT	0	0	0	-1	0	1	1	-1	-1	1	19
20 + SEASONAL	0	0	0	0	0	0	0	0	0	0	20
21 = TOTAL TRADE CREDIT, FINAL	855	-697	-1.416	-2.101	702	586	1.066	-1.214	1.329	-1.736	21

MILLIONS OF DOLLARS

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
SECTOR DISCREPANCIES												
1	5	-1.060	-1.813	-4.644	-3.125	-3.009	910	-4.058	-2.613	3.325	TOTAL, ALL SECTORS	1
2	-6.523	-8.397	-5.981	-7.762	-10.401	-9.558	-7.580	-9.340	-8.674	-9.350	HOUSEHOLDS	2
3	3.486	7.011	4.081	3.913	6.937	8.519	8.959	6.336	6.424	9.242	NONFIN. CORPORATE BUSINESS	3
4	1.252	1.101	1.318	1.387	-90	968	-390	-1.241	-257	460	STATE + LOCAL GOVERNMENTS	4
5	807	353	637	-368	2	-1.286	-328	-1.905	-1.156	2.902	U. S. GOVERNMENT	5
6	128	-1.029	-998	-1.130	-371	-917	-473	613	-171	463	FOREIGN	6
7	855	-99	-870	-684	798	-735	722	1.479	1.221	-392	FINANCIAL SECTORS	7
8	5	9	4	3	1	16	25	54	31	86	SPONSORED AGENCIES	8
9	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITIES	9
10	775	37	-204	-28	516	-481	75	339	-284	-75	COMMERCIAL BANKS	10
11	75	-145	-670	-659	281	-270	622	1.086	1.474	-403	PRIVATE NONBANK FINANCE	11
12	-88	-121	-76	-37	-59	169	99	272	349	227	SAVINGS + LOAN ASSNS.	12
13	61	-16	2	-79	-9	-40	-8	-36	-22	-100	MUTUAL SAVINGS BANKS	13
14	410	88	-89	-156	-102	-272	-326	-114	-110	-314	LIFE INSURANCE	14
15	-107	30	18	-825	295	183	360	245	694	-106	OTHER INSURANCE	15
16	-201	-126	-525	438	156	-310	497	719	563	-110	FINANCE N.E.C.	16
TRANSACTION DISCREPANCIES												
1	5	-1.060	-1.813	-4.644	-3.125	-3.009	910	-4.058	-2.613	3.325	TOTAL, ALL TYPES	1
2	-38	-40	-133	38	35	197	64	157	216	249	TREASURY CURRENCY	2
3	226	76	689	-675	-53	-595	227	826	33	597	INTERBANK CLAIMS	3
4	224	-237	279	49	-37	178	952	-426	259	357	SECURITY RP ¹	4
5	-4	-181	9	357	40	-265	257	-283	124	387	DEMAND DEPOSIT MAIL FLOATS:	
6	-547	402	1.152	-66	308	826	346	1.961	-502	1.213	U.S. GOVERNMENT	5
											OTHER	6
7	671	-510	-3.041	-542	374	-1.353	-777	-3.506	-1.796	-2.614	TRADE CREDIT	7
8	-188	128	-113	747	-758	258	768	1.272	-23	1.076	PROFIT TAXES PAYABLE	8
9	-559	-1.385	945	-544	705	-22	-36	-871	829	1.440	MISCELLANEOUS	9
10	220	687	-1.600	-4.008	-3.739	-2.233	-891	-3.188	-1.753	620	NONFINANCIAL	10
NONFINANCIAL COMPONENTS:												
11	-220	-683	1.597	4.005	3.737	2.237	891	3.183	1.736	-632	NIA DISCREPANCY (NEG.)	11
12	0	0	0	0	0	0	0	0	0	0	PVT. WAGE ACCR. LESS DISB.	12
13	0	0	0	0	0	0	0	0	0	0	FARM DISCREPANCY (NEG.)	13
14	-1	-4	3	2	2	-3	0	5	15	14	NONFARM NONCORP DISCREP. (NEG)	14
15	-1	0	0	-1	0	1	0	0	-2	2	TRADE DEBT (POSITIVE)	15
16	220	687	-1.600	-4.008	-3.739	-2.233	-891	-3.188	-1.753	620	TOTAL NONFINANCIAL DISCREPANCY	16
TRADE CREDIT ANALYSED,												
17	722	-541	-3.009	-648	420	-1.274	-839	-3.632	-1.626	-2.635	FIRST ESTIMATE	17
18	-51	31	-32	106	-46	-79	62	124	-171	21	+ BANK LOAN DISCREPANCY	18
19	0	1	-1	-1	-1	1	0	-1	-2	-3	+ BALANCE ADJUSTMENT	19
20	0	0	0	0	0	0	0	2	1	0	+ SEASONAL	20
21	671	-510	-3.041	-542	374	-1.353	-777	-3.506	-1.796	-2.614	= TOTAL TRADE CREDIT, FINAL	21

MILLIONS OF DOLLARS

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
SECTOR DISCREPANCIES											
1 TOTAL, ALL SECTORS	10.622	4.663	875	-3.690	-695	-2.735	1.071	4.332	-8.844	-3.124	1
2 HOUSEHOLDS	-2.791	-5.584	-4.968	-18.706	-13.866	-15.784	-24.409	-37.664	-34.746	-41.792	2
3 NONFIN. CORPORATE BUSINESS	5.556	8.470	8.247	15.762	14.423	12.228	16.939	26.404	25.465	21.437	3
4 STATE + LOCAL GOVERNMENTS	6.649	1.061	9.148	3.318	2.114	5.573	7.632	9.121	7.492	7.017	4
5 U. S. GOVERNMENT	1.011	230	430	51	1.575	-1.049	499	3.449	3.539	1.715	5
6 FOREIGN	-1.443	-305	-9.923	-1.920	-2.239	-1.767	5.244	9.486	-1.251	10.771	6
7 FINANCIAL SECTORS	1.640	791	-2.059	-2.195	-2.702	-1.936	-4.834	-6.464	-9.343	-2.272	7
8 SPONSORED AGENCIES	113	109	113	98	176	112	285	260	355	479	8
9 MONETARY AUTHORITIES	0	0	0	0	0	0	0	0	0	0	9
10 COMMERCIAL BANKS	-183	-443	-1.349	-1.233	-2.573	-3.846	-3.676	-2.944	-5.982	-6.261	10
11 PRIVATE NONBANK FINANCE	1.710	1.125	-823	-1.060	-305	1.798	-1.443	-3.780	-3.716	3.510	11
12 SAVINGS + LOAN ASSNS.	273	255	368	-104	80	-22	-122	-718	-898	-1.069	12
13 MUTUAL SAVINGS BANKS	-2	104	-160	-230	-82	72	-85	-186	-257	-25	13
14 LIFE INSURANCE	347	165	476	246	-345	-88	-286	640	1.068	2.943	14
15 OTHER INSURANCE	986	-885	-1.100	-702	38	724	-780	-2.746	-3.072	-419	15
16 FINANCE N.E.C.	106	1.486	-407	-270	4	1.112	-170	-770	-557	2.080	16
TRANSACTION DISCREPANCIES											
1 TOTAL, ALL TYPES	10.622	4.663	875	-3.690	-695	-2.735	1.071	4.332	-8.844	-3.124	1
2 TREASURY CURRENCY	219	-79	12	-153	19	-92	-22	-209	-271	-41	2
3 INTERBANK CLAIMS	-131	646	-1.049	-4.732	477	2.618	-1.510	-1.036	-7.564	693	3
4 SECURITY RP'	2.696	-1.956	2.752	426	1.367	3.912	2.674	9.598	7.256	9.433	4
5 DEMAND DEPOSIT MAIL FLOATS:											
6 U.S. GOVERNMENT	-528	50	-182	577	341	-81	-118	-992	1.458	-334	5
7 OTHER	2.792	1.904	2.028	3.507	-636	610	2.368	303	1.175	-329	6
8 TRADE CREDIT	-2.132	-233	-2.019	-4.426	3.723	-605	2.541	-1.156	-6.521	-12.253	7
9 PROFIT TAXES PAYABLE	-437	-779	-241	-111	485	-145	-166	249	-958	38	8
10 MISCELLANEOUS	4.887	3.033	1.278	2.091	-3.888	-3.149	2.665	3.703	4.093	2.985	9
11 NONFINANCIAL	3.256	2.077	-1.704	-869	-2.583	-5.803	-7.361	-6.128	-7.512	-3.316	10
NONFINANCIAL COMPONENTS:											
12 NIA DISCREPANCY (NEG.)	-3.269	-2.076	1.327	1.681	2.629	5.763	7.371	6.122	7.521	3.314	11
13 PVT. WAGE ACCR. LESS DISB.	0	0	373	-329	-44	0	0	0	0	0	12
14 FARM DISCREPANCY (NEG.)	0	0	0	-171	1	1	0	1	0	0	13
15 NONFARM NONCORP DISCREP. (NEG)	14	-1	4	587	-1	23	-14	6	-11	7	14
16 TRADE DEBT (POSITIVE)	1	0	0	899	2	-16	-4	1	-2	5	15
17 TOTAL NONFINANCIAL DISCREPANCY	3.256	2.077	-1.704	-869	-2.583	-5.803	-7.361	-6.128	-7.512	-3.316	16
TRADE CREDIT ANALYSED,											
18 FIRST ESTIMATE	-2.223	-279	-2.078	-3.885	3.727	-590	2.539	-1.156	-6.520	-12.249	17
19 + BANK LOAN DISCREPANCY	91	46	59	-17	-2	1	0	1	-4	-4	18
20 + BALANCE ADJUSTMENT	-1	1	-1	0	1	-16	2	-1	3	0	19
21 + SEASONAL	0	0	0	0	-3	0	0	0	0	0	20
22 = TOTAL TRADE CREDIT, FINAL	-2.132	-233	-2.019	-4.426	3.723	-605	2.541	-1.156	-6.521	-12.253	21

MILLIONS OF DOLLARS

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

ANNUAL FLOWS, 1949-58

ANNUAL FLOWS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
I. TOTAL MONEY STOCK												
1	NA	NA	NA	4.774	1.379	4.320	2.955	1.758	-806	5.575	NET CHANGES, S.A. ANNUAL RATE:	
2	NA	NA	NA	4.658	1.545	3.917	2.865	1.577	-1.176	4.769	F/F DEMAND DEP. + CURRENCY	1
3	NA	NA	NA	116	-165	403	90	181	370	806	DAILY AVERAGE (DAMS)	2
											TOTAL DIFFERENCE	3
4	NA	NA	NA	116	-166	403	90	181	370	806	TOTAL DIFF. AT QUARTERLY RATE	4
5	NA	NA	NA	43	21	61	23	103	103	-617	ARISING FROM--DATA DIFF.	5
6	NA	NA	NA	44	-193	348	32	45	279	1.255	TIMING DIFF.	6
7	NA	NA	NA	29	6	-6	35	33	-12	168	SEASONALS	7
II. DEMAND DEPOSITS												
1	NA	NA	NA	3.603	789	4.550	2.519	1.706	-777	5.130	NET CHANGE, S.A. QTRLY RATE:	
2	NA	NA	NA	3.526	1.204	4.239	2.416	1.158	-1.243	4.504	F/F	1
3	NA	NA	NA	77	-415	311	103	548	466	626	DAMS	2
											DIFFERENCE	3
4	NA	NA	NA	77	-416	312	102	549	466	626	DIFFERENCE IN UNADJUSTED	4
5	NA	NA	NA	43	21	61	23	103	103	-617	DATA DIFFERENCE	5
6	NA	NA	NA	34	-437	251	79	446	363	1.243	TIMING DIFFERENCE	6
7	NA	NA	NA	0	1	-1	1	-1	0	0	DIFFERENCE IN SEASONALS	7
8	NA	NA	NA	0	0	0	0	0	0	0	FLOWS VS. LEVELS	8
9	NA	NA	NA	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVERAGE	9
10	0	0	0	0	1	-1	1	-1	0	0	SEASONAL BALANCE ADJUSTMENT	10
III. CURRENCY												
1	-661	-18	942	1.171	590	-230	436	52	-30	445	NET CHANGE, S.A. QTRLY RATE:	
2	NA	NA	NA	1.132	341	-322	449	419	66	265	F/F	1
3	NA	NA	NA	39	249	92	-13	-367	-96	180	DAMS	2
											DIFFERENCE	3
4	NA	NA	NA	10	244	97	-47	-401	-84	12	TIMING DIFFERENCE	4
5	NA	NA	NA	29	5	-5	34	34	-12	168	DIFFERENCE IN SEASONALS	5
6	NA	NA	NA	29	4	-4	34	35	-12	168	FLOWS VS. LEVELS	6
7	NA	NA	NA	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVG.	7
8	0	0	0	0	1	-1	0	-1	0	0	SEASONAL BALANCE ADJ.	8
IV. DERIVATION OF F/F BANK DEPOSITS												
1. DEMAND DEPOSITS												
1	108.525	118.300	126.153	131.175	131.538	135.789	141.954	145.147	143.501	150.152	H.8 OR CALL DATA:	
2	7.308	9.635	10.015	10.153	10.152	10.027	13.282	13.877	13.701	14.586	GROSS DEMAND DEPOSITS	1
3	10.518	11.606	12.519	12.513	12.807	12.873	12.885	13.571	13.173	13.479	- CASH ITEMS	2
4	3.071	2.806	3.359	4.941	4.146	4.172	3.709	3.733	3.898	4.250	- DUE TO U.S. COMMERCIAL BANKS	3
5	534	1.368	1.184	967	935	808	1.585	1.665	1.424	1.296	- TREASURY DEPOSITS	4
6	0	0	0	0	0	0	0	0	0	0	- F.R. FLOAT	5
7	87.094	92.885	99.076	102.601	103.498	107.909	110.493	112.201	111.305	116.541	+ TRANSFERS FROM MISC. LIAB.	6
8	164	233	308	360	381	457	476	559	638	618	= COMMERCIAL-BANK LIABILITY	7
9	87.258	93.118	99.384	102.961	103.879	108.366	110.969	112.760	111.943	117.159	+ DEPOSITS AT FGN. BANK OFF.	8
											= TOTAL BANKING SECTOR LIAB.	9
10	108	5.860	6.266	3.577	918	4.487	2.603	1.791	-817	5.216	NET CHANGE	10
11	NA	NA	NA	0	1	-1	1	-1	0	0	+ SEASONAL	11
12	NA	NA	NA	3.577	919	4.486	2.604	1.790	-817	5.216	= NET CHANGE SEAS. ADJUSTMENT	12
13	148	-160	-113	26	-130	64	-85	-84	40	-86	+ FOREIGN DEPOSITS AT F.R.	13
14	NA	NA	NA	3.603	789	4.550	2.519	1.706	-777	5.130	= TOTAL DEMAND DEPOSIT LIAB., S.A. QUARTERLY RATE	14
											(AS IN PART II ABOVE, LINE 1)	
2. TIME DEPOSITS												
15	36.649	36.965	38.687	41.756	45.164	48.968	50.300	52.368	57.825	65.865	TOTAL IN H.8 OR CALL	15
16	27	27	28	31	26	48	43	57	41	100	- DUE U.S. COMMERCIAL BANKS	16
17	36.385	36.640	38.270	41.361	44.706	48.453	49.772	51.758	57.188	65.144	= TOTAL DUE NONBANKS	17
18	73	93	108	160	210	259	247	303	239	221	+ TIME DEP. AT FGN. BANK. OFF.	18
19	36.458	36.733	38.378	41.521	44.916	48.712	50.019	52.061	57.427	65.365	= TOTAL BANKING SECTOR LIAB.	19
20	448	275	1.645	3.143	3.395	3.796	1.307	2.042	5.366	7.938	NET CHANGE	20
21	NA	NA	NA	1	0	0	1	0	-1	-1	+ SEASONAL	21
22	NA	NA	NA	3.144	3.395	3.796	1.308	2.042	5.365	7.937	= TIME DEPOSITS, SAQR	22

MILLIONS OF DOLLARS

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

ANNUAL FLOWS, 1959-68

ANNUAL FLOWS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
I. TOTAL MONEY STOCK												
1	1.258	956	5.860	3.913	5.308	8.434	8.321	4.536	13.878	16.121	NET CHANGES, S.A. ANNUAL RATE:	
2	2.363	875	4.878	2.220	5.785	7.606	7.849	4.466	11.930	15.127	F/F DEMAND DEP. + CURRENCY	1
3	-1.104	81	982	1.693	-476	828	472	70	1.948	994	DAILY AVERAGE (DAMS)	2
											TOTAL DIFFERENCE	3
4	-1.105	81	982	1.693	-477	828	472	70	1.948	994	TOTAL DIFF. AT QUARTERLY RATE	4
5	110	-35	-180	353	-565	241	11	16	63	178	ARISING FROM--DATA DIFF.	5
6	-1.270	112	1.118	1.332	53	557	426	17	1.854	773	TIMING DIFF.	6
7	55	4	44	8	35	30	35	37	31	43	SEASONALS	7
II. DEMAND DEPOSITS												
1	625	1.010	5.152	3.322	2.697	6.781	6.203	2.528	11.855	13.590	NET CHANGE, S.A. QTRLY RATE:	
2	2.120	803	4.291	1.198	3.901	5.815	5.768	2.475	9.831	12.104	F/F	1
3	-1.495	207	861	2.124	-1.204	966	435	53	2.024	1.486	DAMS	2
											DIFFERENCE	3
4	-1.495	207	860	2.124	-1.204	966	436	52	2.023	1.486	DIFFERENCE IN UNADJUSTED	4
5	110	-35	-180	353	-565	241	11	16	63	178	DATA DIFFERENCE	5
6	-1.605	242	1.040	1.771	-639	725	425	36	1.960	1.308	TIMING DIFFERENCE	6
7	0	0	1	0	0	0	-1	1	1	0	DIFFERENCE IN SEASONALS	7
8	0	0	0	0	0	0	0	0	0	0	FLWS VS. LEVELS	8
9	0	0	0	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVERAGE	9
10	0	0	1	0	0	0	-1	1	1	0	SEASONAL BALANCE ADJUSTMENT	10
III. CURRENCY												
1	633	-54	708	591	2.611	1.653	2.118	2.008	2.023	2.531	NET CHANGE, S.A. QTRLY RATE:	
2	243	72	587	1.022	1.884	1.791	2.081	1.991	2.099	3.023	F/F	1
3	390	-126	121	-431	727	-138	37	17	-76	-492	DAMS	2
											DIFFERENCE	3
4	335	-130	78	-439	692	-168	1	-19	-106	-535	TIMING DIFFERENCE	4
5	55	4	43	8	35	30	36	36	30	43	DIFFERENCE IN SEASONALS	5
6	56	4	42	7	36	31	36	36	30	43	FLWS VS. LEVELS	6
7	0	0	0	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVG.	7
8	-1	0	1	1	-1	-1	0	0	0	0	SEASONAL BALANCE ADJ.	8
IV. DERIVATION OF F/F BANK DEPOSITS												
1. DEMAND DEPOSITS												
1	152.293	156.403	165.779	169.873	171.680	179.631	184.731	192.514	211.182	229.658	H.8 OR CALL DATA:	
2	16.173	18.260	21.401	20.701	21.050	22.925	22.465	28.450	33.905	36.081	GROSS DEMAND DEPOSITS	1
3	13.311	14.741	15.732	16.250	14.709	15.425	15.766	16.922	18.745	21.367	- CASH ITEMS	2
4	5.050	5.945	5.946	7.158	6.548	6.510	5.525	4.992	5.234	5.010	- DUE TO U.S. COMMERCIAL BANKS	3
5	1.590	1.868	2.300	2.903	2.600	2.606	2.248	2.510	2.483	3.482	- TREASURY DEPOSITS	4
6	591	1.597	212	898	-1.042	601	-119	1.227	558	-525	- F.R. FLOAT	5
7	116.760	117.777	122.800	126.159	129.029	135.022	141.465	143.605	155.338	167.716	+ TRANSFERS FROM MISC. LIAB.	6
8	1.028	1.148	1.229	1.194	1.097	1.832	1.661	1.844	1.974	3.105	= COMMERCIAL-BANK LIABILITY	7
9	117.788	118.925	124.029	127.353	130.126	136.854	143.126	145.449	157.312	170.821	+ DEPOSITS AT FGN. BANK OFF.	8
											= TOTAL BANKING SECTOR LIAB.	9
10	551	1.137	5.083	3.324	2.773	6.728	6.272	2.323	11.863	13.509	NET CHANGE	10
11	0	0	1	0	0	0	-1	1	1	0	+ SEASONAL	11
12	551	1.137	5.084	3.324	2.773	6.728	6.271	2.324	11.864	13.509	= NET CHANGE SEAS. ADJUSTMENT	12
13	74	-127	68	-2	-76	53	-68	204	-9	81	+ FOREIGN DEPOSITS AT F.R.	13
14	625	1.010	5.152	3.322	2.697	6.781	6.203	2.528	11.855	13.590	= TOTAL DEMAND DEPOSIT LIAB., S.A. QUARTERLY RATE	14
											(AS IN PART II ABOVE, LINE 1)	
2. TIME DEPOSITS												
15	67.610	73.440	82.909	98.520	112.895	127.539	147.705	160.996	185.109	205.581	TOTAL IN H.8 OR CALL	15
16	69	104	199	240	268	375	508	475	725	697	- DUE U.S. COMMERCIAL BANKS	16
17	66.873	72.594	81.942	97.497	111.790	126.208	146.119	159.298	183.101	203.668	= TOTAL DUE NONBANKS	17
18	247	287	330	335	397	423	498	536	647	801	+ TIME DEP. AT FGN. BANK. OFF.	18
19	67.120	72.881	82.272	97.832	112.187	126.631	146.617	159.834	183.748	204.469	= TOTAL BANKING SECTOR LIAB.	19
20	1.024	5.761	9.391	15.560	14.355	14.444	19.986	13.217	23.914	20.721	NET CHANGE	20
21	1	-1	-1	2	0	0	-1	2	2	1	+ SEASONAL	21
22	1.025	5.760	9.390	15.562	14.355	14.444	19.985	13.219	23.916	20.722	= TIME DEPOSITS, SAQR	22

MILLIONS OF DOLLARS

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

ANNUAL FLOWS, 1969-78

ANNUAL FLOWS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
I. TOTAL MONEY STOCK												
1	7.298	9.872	14.406	24.611	17.754	11.230	12.872	20.155	30.021	24.541	NET CHANGES, S.A. ANNUAL RATE:	
2	6.625	10.968	14.614	21.264	15.199	12.346	11.688	18.068	24.649	22.377	F/F DEMAND DEP. + CURRENCY	1
3	673	-1.095	-207	3.347	2.555	-1.115	1.184	2.097	5.372	2.164	DAILY AVERAGE (DAMS)	2
											TOTAL DIFFERENCE	3
4	673	-1.096	-208	3.347	2.555	-1.116	1.184	2.097	5.372	2.164	TOTAL DIFF. AT QUARTERLY RATE	4
5	-605	262	-359	1.017	-341	-289	-934	1.212	1.701	2.146	ARISING FROM--DATA DIFF.	5
6	1.236	-1.382	92	1.317	2.475	-1.363	1.815	468	3.067	-566	TIMING DIFF.	6
7	42	24	59	1.013	421	536	303	417	604	584	SEASONALS	7
II. DEMAND DEPOSITS												
1	4.490	6.391	11.014	20.199	13.813	4.935	6.680	12.864	21.728	15.255	NET CHANGE, S.A. QTRLY RATE:	
2	4.021	7.963	11.119	16.972	10.532	6.098	5.745	11.083	16.727	13.615	F/F	1
3	469	-1.572	-105	3.227	3.281	-1.163	935	1.781	5.001	1.640	DAMS	2
											DIFFERENCE	3
4	469	-1.572	-105	3.227	3.281	-1.163	935	1.781	5.001	1.640	DIFFERENCE IN UNADJUSTED	4
5	-605	262	-359	1.017	-341	-289	-934	1.212	1.701	2.146	DATA DIFFERENCE	5
6	1.074	-1.834	254	1.305	3.289	-1.289	1.678	204	2.750	-942	TIMING DIFFERENCE	6
7	0	0	0	905	333	415	191	365	550	436	DIFFERENCE IN SEASONALS	7
8	0	0	0	906	336	411	190	365	552	435	FLOWS VS. LEVELS	8
9	0	0	0	0	-1	-1	1	-1	0	0	ONE-DAY VS. DAILY AVERAGE	9
10	0	0	0	-1	-2	5	0	1	-2	1	SEASONAL BALANCE ADJUSTMENT	10
III. CURRENCY												
1	2.808	3.481	3.392	4.412	3.941	6.295	6.192	7.301	8.293	9.286	NET CHANGE, S.A. QTRLY RATE:	
2	2.604	3.005	3.495	4.292	4.667	6.248	5.943	6.985	7.922	8.762	F/F	1
3	204	476	-103	120	-726	47	249	316	371	524	DAMS	2
											DIFFERENCE	3
4	162	452	-162	12	-814	-74	137	264	317	376	TIMING DIFFERENCE	4
5	42	24	59	108	88	121	112	52	54	148	DIFFERENCE IN SEASONALS	5
6	42	24	59	108	88	120	112	52	54	148	FLOWS VS. LEVELS	6
7	0	0	0	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVG.	7
8	0	0	0	0	0	1	0	0	0	0	SEASONAL BALANCE ADJ.	8
IV. DERIVATION OF F/F BANK DEPOSITS												
1. DEMAND DEPOSITS												
1	241.097	247.881	262.749	295.824	308.556	313.725	320.563	333.130	377.844	411.360	H.8 OR CALL DATA: 1/	
2	40.539	39.691	38.640	45.332	44.616	47.177	47.234	48.345	66.351	75.086	GROSS DEMAND DEPOSITS 2/	1
3	23.383	26.255	28.027	28.407	29.722	34.932	35.576	37.874	40.341	42.812	- CASH ITEMS	2
4	5.054	7.938	10.169	10.870	9.862	4.804	3.112	3.023	7.315	14.075	- DUE TO U.S. COMMERCIAL BANKS	3
5	3.440	4.261	4.343	3.974	3.099	2.001	3.688	2.601	3.810	6.516	- TREASURY DEPOSITS 2/	4
6	-361	1.187	-1.092	-3.337	-395	0	0	0	0	0	- F.R. FLOAT	5
7	172.318	174.560	185.302	207.636	221.257	224.811	230.953	241.287	260.027	272.871	+ TRANSFERS FROM MISC. LIAB.	6
8	3.093	7.273	7.426	4.244	4.508	5.662	6.238	8.605	11.624	14.083	= COMMERCIAL-BANK LIABILITY	7
9	175.411	181.833	192.728	211.880	225.765	230.473	237.191	249.892	271.651	286.954	+ DEPOSITS AT FGN. BANK OFF.	8
											= TOTAL BANKING SECTOR LIAB.	9
10	4.590	6.422	10.895	20.296	13.885	4.708	6.718	12.701	21.759	15.198	NET CHANGE	10
11	0	0	0	-1	-3	4	1	0	-2	1	+ SEASONAL	11
12	4.590	6.422	10.895	20.295	13.882	4.712	6.719	12.701	21.757	15.199	= NET CHANGE SEAS. ADJUSTMENT	12
13	-100	-31	119	-96	-69	223	-39	163	-29	56	+ FOREIGN DEPOSITS AT F.R.	13
14	4.490	6.391	11.014	20.199	13.813	4.935	6.680	12.864	21.728	15.255	= TOTAL DEMAND DEPOSIT LIAB., S.A. QUARTERLY RATE	14
											(AS IN PART II ABOVE, LINE 1)	
2. TIME DEPOSITS												
15	195.610	233.864	275.877	318.512	370.405	429.555	456.958	494.415	546.939	607.769	TOTAL IN H.8 OR CALL 1/	15
16	386	1.378	2.412	3.405	5.620	8.417	9.027	6.707	6.796	9.001	- DUE U.S. COMMERCIAL BANKS	16
17	194.093	231.682	272.785	314.548	364.278	420.749	447.651	487.564	540.043	598.664	= TOTAL DUE NONBANKS	17
18	1.032	1.408	1.668	2.415	3.376	4.500	7.884	8.266	10.482	16.903	+ TIME DEP. AT FGN. BANK. OFF.	18
19	195.125	233.090	274.453	316.963	367.654	425.249	455.535	495.830	550.525	615.567	= TOTAL BANKING SECTOR LIAB.	19
20	-9.465	37.965	41.363	42.433	50.691	56.829	30.286	40.295	54.695	65.042	NET CHANGE	20
21	1	-1	0	-1	-1	3	0	0	-2	0	+ SEASONAL	21
22	-9.464	37.964	41.363	42.432	50.690	56.832	30.286	40.295	54.693	65.042	= TIME DEPOSITS, SAQR	22

MILLIONS OF DOLLARS

1/ BEGINNING 1972, DOMESTICALLY CHARTERED BANKS;
EXCLUDES U.S. BRANCHES OF FOREIGN BANKS.
BRANCHES ARE INCLUDED BEFORE 1972.

2/ BEGINNING 1978, INCLUDES TREASURY NOTE BALANCES.

Financial Assets and Liabilities, December 31, 1978

Amounts outstanding in billions of dollars

A. All sectors

Transaction category	Sector	Private domestic nonfinancial sectors								Rest of the world	U.S. government	Financial sectors										All sectors ¹	Floats and discrepancies				
		Households		Business		State and local governments		Total				Total	Sponsored agencies and mortgage pools	Monetary authority	Commercial banking	Private nonbank finance											
		A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A					
1 Total financial assets		3422.0		825.6		184.2		4431.8		358.0		185.5		3349.1		222.1		156.2		1129.9		1840.9		8324.4		8.6	
2 Total liabilities			1210.0		1466.1		296.3		2972.5		363.3		719.5		3173.8		218.7		156.2		1065.0		1733.8		7229.0		
3 Gold ²										37.6		0		11.7				11.7						49.3			
4 SDRs ²										9.7		1.6												11.2			
5 I.M.F. position											1.0	1.1	*	*				*						1.0	1.0		
6 Official foreign exchange											4.4	2.8	2.8	1.6				1.6						4.4	4.4		
7 Treasury currency													10.7	13.1				13.1						13.1	10.7	-2.5	
8 Demand deposits and currency		222.1		81.3		13.9		317.3		19.0		18.7		22.1	405.3	.3		104.3	1.5	301.0	20.3		377.1	405.3	28.2		
9 Private domestic		222.1		81.3		13.9		317.3						22.1	367.8	.3		99.2	1.5	268.6	20.3		339.4	367.8	28.4		
10 U.S. government												18.7			18.5				4.4	14.1			18.7	18.5	-1		
11 Foreign										19.0					19.0				.7	18.3			19.0	19.0			
12 Time and savings accounts		1096.3		31.2		65.3		1192.7		22.2		.9		26.5	1242.3					615.6	26.5	626.7	1242.3	1242.3			
13 At commercial banks		471.7		31.2		65.3		568.1		22.2		.9		24.3	615.6					615.6	24.3		615.6	615.6			
14 At savings institutions		624.6						624.6						2.1	626.7						2.1	626.7		626.7	626.7		
15 Fed funds and security RPs				13.7		10.0		23.7						15.6	79.0	3.6				73.1	12.0	5.9	39.4	79.0	39.7		
16 Money market fund shares		10.8						10.8							10.8						10.8		10.8	10.8			
17 Life insurance reserves		198.5						198.5				8.7			189.8							189.8	198.5	198.5			
18 Pension fund reserves		530.8						530.5				59.8			470.7							470.7	530.5	530.5			
19 Net interbank claims ³										-7.2				54.4	38.1			7.7	46.7	46.7	-8.6		47.1	38.1	-9.0		
20 Corporate equities ⁴		808.5						808.5		42.0				235.6	42.6					.1		235.5	42.6	1086.1	42.6		
21 Credit market instruments		486.0	1164.8	77.6	1129.8	82.5	282.1	646.2	2576.8	171.8	165.5	129.5	626.2	2820.3	399.3	215.6	199.9	119.2		1025.0	21.7	1460.6	177.7	3767.8	3767.8		
22 U.S. Treasury securities ⁵		166.7		.6		42.4		209.7		137.8			619.2	271.7		1.4		110.6		95.2		64.5		619.2	619.2		
23 Federal agency securities ⁶		37.1		3.5		16.3		56.9				23.8	6.2	125.4	199.9	.2	199.9	8.0		43.8		73.3		206.1	206.1		
24 State and local government securities		75.0		3.7	15.8	8.3	275.6	86.9	291.4					204.5						126.2		78.3		291.4	291.4		
25 Corporate and foreign bonds		64.8			318.3			64.8	318.3	10.6	42.9			346.6	60.8					7.4	5.9	339.1	54.9	422.0	422.0		
26 Mortgages		106.2	766.1		392.4	15.6		121.8	1158.5			9.9	.8	1040.8	13.3	160.6				214.0		666.2	13.3	1172.5	1172.5		
27 Consumer credit			340.0	43.6				43.6	340.0					296.4						167.2		129.1		340.0	340.0		
28 Bank loans n.e.c.			19.2		260.2				279.4			49.9		358.2	28.8			0		358.2			28.8	358.2	358.2		
29 Open-market paper		36.1		26.3	25.4			62.4	25.4	23.3	26.6			30.2	63.9	.2		.6		13.0	15.8	16.4	48.0	115.9	115.9		
30 Other loans			39.5		117.6		6.5		163.8		46.0	95.8		146.6	32.7	53.1	0					93.5	32.7	242.5	242.5		
31 Security credit		8.8	21.7					8.8	21.7	0	0			38.8	25.9					21.0		17.8	25.9	47.6	47.6		
32 Trade credit ⁷			13.2	355.5	271.5		14.2	355.5	299.0	20.3	12.7	8.9	14.1	11.3								11.3		396.0	325.8	-70.2	
33 Taxes payable					23.9	12.5		12.5	23.9			13.6			5.4						.9		4.5	26.1	29.3	3.2	
34 Miscellaneous		60.5	10.3	266.2	40.8			326.7	51.2	42.8	179.6	8.5	*	98.1	264.6	2.5	18.8	3.0	5.2	35.5	61.2	57.1	179.3	476.2	495.4	19.2	

For notes see facing page.

Financial Assets and Liabilities, December 31, 1978—Continued

Amounts outstanding in billions of dollars

B. Private nonbank financial institutions

Transaction category	Sector		Total		Savings and loan assns.		Mutual savings banks		Credit unions		Life insurance companies		Private pension funds		State and local govt. retirement funds		Other insurance companies		Finance companies		Real estate investment trusts		Open-end investment companies		Money market funds		Security brokers and dealers	
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L
1 Total financial assets	1840.9		523.6		161.2		58.4		378.3		198.6		153.0		133.3		145.7		6.8		42.6		10.8		28.6			
2 Total liabilities		1733.8		494.6		147.3		53.0		359.2		198.6		153.0		96.1		141.1		11.5		42.6		10.8		26.0		
3 Demand deposits and currency	20.3		1.6		2.2		1.0		2.4		1.8		2.8		2.6		4.4				.7		.1		.9			
4 Time and savings accounts	26.5	626.7	7.2	431.0	.7	142.6	3.0	53.0			10.3												5.3					
5 At commercial banks	24.3		7.2		.7		.9				10.3												5.3					
6 At savings institutions	2.1	626.7		431.0		142.6	2.1	53.0																				
7 Fed funds and security RPs	12.0	5.9	9.0	5.9	3.0																							
8 Money market fund shares		10.8																					10.8					
9 Life insurance reserves		189.8							189.8																			
10 Pension fund reserves		470.7							119.1		198.6		153.0															
11 Corporate equities ⁴	235.5	42.6			4.8				35.5		107.9		33.3		19.4						31.4	42.6			3.2			
12 Credit market instruments	1460.6	177.7	485.0	48.5	142.6		54.5		318.7		73.3		116.9		100.0		141.3	119.6	5.9	9.7	10.5		5.1		6.7			
13 U.S. Treasury securities ⁵	64.5		8.6		5.0		1.4		4.8		17.5		10.5		10.7						1.6		1.5		3.1			
14 Federal agency securities ⁶	73.3		27.4		13.4		3.8		6.5		4.7		12.4		5.1													
15 State and local government securities	78.3		1.3		3.3				6.4				4.0		62.5									.9				
16 Corporate and foreign bonds	339.1	54.9		2.0	21.6				158.5		48.0		81.4		21.4		51.3		1.6		5.5			2.8				
17 Mortgages	666.2	13.3	432.9	10.7	95.2		3.3		105.9		3.1		8.7		.4		10.8		5.9	2.5								
18 Consumer credit	129.1		12.2		3.8		45.9										67.1											
19 Bank loans n.e.c.		28.8		3.1																								
20 Open-market paper	16.4	48.0	2.7		.4				6.3								63.3	20.8		4.9								
21 Other loans	93.5	32.7		32.7					30.1								47.4		.6		3.4		3.7					
22 Security credit	17.8	25.9																						17.8	25.9			
23 Trade credit ⁷	11.3														11.3													
24 Taxes payable		4.5		1.3						1.9						.7		.5								.1		
25 Miscellaneous	57.1	179.3	20.9	7.9	7.9	4.7			21.7	48.5	5.4				95.4		21.0		.8	1.8			.3					

¹ Excess of total assets (line 1) over total liabilities (line 2) consists of gold, special drawing rights, and corporate equities not included in liabilities minus total floats and discrepancies on line 1 in adjacent column.

² Rest of world total holdings of gold and special drawing rights appear as assets and are included in totals, because in flow tables transactions in these categories are treated as purchases and sales of existing assets without associated liabilities.

³ Rest of world asset is net of liabilities, and commercial banking liability is net of claims on rest of world. Banking liability also reflects discrepancy in the far right column.

⁴ Assets are shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than open-end investment companies for amounts outstanding.

⁵ Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in line 34 of Part A, All Sectors.

⁶ Issues by agencies in the budget (CCC, Export-Import Bank, GNMA, TVA, FHA) and by sponsored credit agencies in Financial sectors. Includes loan participation certificates.

⁷ Business asset is corporate only. Noncorporate trade credit is deducted in liability total to conform to quarterly flow tables.

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS											
1 TOTAL CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS	397.356	421.837	444.296	475.353	504.588	530.463	566.443	593.888	621.978	661.915	1
2 U.S. GOVERNMENT	217.670	216.491	216.053	221.418	228.438	230.836	230.029	224.213	221.958	231.258	2
3 TREASURY ISSUES	216.666	216.109	215.808	220.792	226.185	228.498	228.418	222.857	220.183	229.128	3
4 AGENCY ISSUES + MORTGAGES	1.004	382	245	626	2.253	2.338	1.611	1.356	1.775	2.130	4
5 PRIVATE DOMESTIC NONFINANCIAL SECTORS	165.767	191.308	213.564	238.795	259.882	283.073	319.835	352.229	381.257	409.892	5
6 DEBT CAPITAL INSTRUMENTS	117.859	132.808	147.597	164.952	182.427	204.122	228.333	250.124	272.785	298.910	6
7 STATE + LOCAL OBLIGATIONS	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	7
8 CORPORATE BONDS	34.210	35.734	38.929	43.614	46.970	50.449	53.286	56.901	63.217	68.901	8
9 MORTGAGES	62.600	72.693	82.109	91.095	100.945	113.079	129.177	143.762	155.860	170.803	9
10 HOME MORTGAGES	37.346	44.854	51.350	58.008	65.552	74.888	87.337	98.114	106.761	116.526	10
11 MULTI-FAMILY RESID.	7.829	9.301	10.642	11.481	12.121	12.665	13.490	14.064	14.515	16.033	11
12 COMMERCIAL	11.846	12.467	13.466	14.370	15.535	17.280	19.328	21.749	24.187	27.135	12
13 FARM	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	13
14 OTHER DEBT INSTRUMENTS	47.908	58.500	65.967	73.843	77.455	78.951	91.502	102.105	108.472	110.982	14
15 BANK LOANS N.E.C.	17.562	22.464	27.064	28.413	27.359	26.968	31.728	37.443	38.936	39.607	15
16 CONSUMER CREDIT	20.852	25.641	27.268	32.551	36.736	38.192	45.348	49.268	52.191	52.702	16
17 OPEN-MARKET PAPER	376	482	582	666	778	1.133	694	868	1.041	1.240	17
18 OTHER	9.118	9.913	11.053	12.213	12.582	12.658	13.732	14.526	16.304	17.433	18
19 BY BORROWING SECTOR:	165.767	191.308	213.564	238.795	259.882	283.073	319.835	352.229	381.257	409.892	19
20 STATE + LOCAL GOVERNMENTS	21.537	24.936	27.375	31.381	35.286	41.033	46.321	49.980	54.378	60.056	20
21 HOUSEHOLDS	60.175	72.557	81.541	93.712	106.274	117.267	137.211	153.415	166.239	177.898	21
22 NONFINANCIAL BUSINESS	84.055	93.815	104.648	113.702	118.322	124.773	136.303	148.834	160.640	171.938	22
23 FARM	8.474	9.532	10.819	11.609	11.509	12.281	13.723	14.581	15.638	17.002	23
24 NONFARM NONCORPORATE	10.973	12.979	14.234	15.320	15.855	16.667	18.410	19.525	20.469	21.891	24
25 CORPORATE	64.608	71.304	79.595	86.773	90.958	95.825	104.170	114.728	124.533	133.045	25
26 FOREIGN CREDIT MARKET DEBT OWED TO U.S.	13.919	14.038	14.679	15.140	16.268	16.554	16.579	17.446	18.763	20.765	26
27 BONDS	2.871	3.122	3.399	3.426	3.314	3.264	3.071	3.381	3.816	4.734	27
28 BANK LOANS N.E.C.	946	664	817	855	727	1.196	1.413	1.789	2.106	2.647	28
29 OPEN-MARKET PAPER	58	119	177	157	197	271	310	477	688	612	29
30 U.S. GOVERNMENT LOANS	10.044	10.133	10.286	10.702	12.030	11.823	11.785	11.799	12.153	12.772	30
CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS											
1 TOTAL CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS	5.922	8.137	8.924	10.356	12.029	12.143	17.394	18.664	21.014	20.785	1
2 U.S. GOVT.-RELATED	1.454	1.860	2.098	2.155	2.159	2.142	3.187	3.958	5.102	5.175	2
3 SPONSORED CR. AG. SEC.	1.447	1.828	2.055	2.102	2.099	2.064	3.005	3.448	4.848	4.925	3
4 MORTGAGE POOL SECURITIES	7	32	43	53	60	78	116	149	173	190	4
5 LOANS FROM U.S. GOVERNMENT	0	0	0	0	0	0	66	361	81	60	5
6 PRIVATE FINANCIAL SECTORS	4.468	6.277	6.826	8.201	9.870	10.001	14.207	14.706	15.912	15.610	6
7 CORPORATE BONDS	1.355	1.735	2.023	2.280	3.681	3.604	4.528	5.609	6.354	6.556	7
8 MORTGAGES	275	321	368	500	550	789	912	887	856	1,161	8
9 BANK LOANS N.E.C.	1.735	2.697	2.460	3.139	3.044	3.250	5.611	5.110	5.113	4.406	9
10 OPEN-MARKET PAPER	676	714	1,064	1,418	1,643	1,491	1,739	1,872	2,324	2,189	10
11 LOANS FROM FHLB'S	427	810	911	864	952	867	1,417	1,228	1,265	1,298	11
12 TOTAL, BY SECTOR	5.922	8.137	8.924	10.356	12.029	12.143	17.394	18.664	21.014	20.785	12
13 SPONSORED CREDIT AGENCIES	1.447	1.828	2.055	2.102	2.099	2.064	3.071	3.809	4.929	4.985	13
14 MORTGAGE POOLS	7	32	43	53	60	78	116	149	173	190	14
15 PRIVATE FINANCIAL SECTORS	4.468	6.277	6.826	8.201	9.870	10.001	14.207	14.706	15.912	15.610	15
16 COMMERCIAL BANKS	0	0	0	0	0	0	0	0	0	0	16
17 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	17
18 SAVINGS + LOAN ASSNS.	777	1,222	1,374	1,453	1,584	1,751	2,476	2,237	2,237	2,606	18
19 FINANCE COMPANIES	3.691	5.055	5.452	6.748	8.286	8.250	11.731	12.469	13.675	13.004	19
20 REITS	0	0	0	0	0	0	0	0	0	0	20
TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE											
1 TOTAL CREDIT MARKET DEBT	403.278	429.974	453.220	485.709	516.617	542.606	583.837	612.552	642.992	682.700	1
2 U.S. GOVERNMENT SECURITIES	219.124	218.351	218.151	223.573	230.597	232.978	233.150	227.810	226.883	235.841	2
3 STATE + LOCAL OBLIGATIONS	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	3
4 CORPORATE + FOREIGN BONDS	38.436	40.591	44.351	49.320	53.965	57.317	60.885	65.891	73.387	80.191	4
5 MORTGAGES	62.875	73.014	82.477	91.595	101.495	113.868	130.089	144.649	156.812	172.496	5
6 CONSUMER CREDIT	20.852	25.641	27.268	32.551	36.736	38.192	45.348	49.268	52.191	52.702	6
7 BANK LOANS N.E.C.	20.243	25.825	30.341	32.407	31.130	31.414	38.752	44.342	46.155	46.660	7
8 OPEN-MARKET PAPER	1.110	1.315	1.823	2.241	2.618	2.895	2.743	3.217	4.053	4.041	8
9 OTHER LOANS	19.589	20.856	22.250	23.779	25.564	25.348	27.000	27.914	29.803	31.563	9
SELECTED CLAIMS NOT INCLUDED ABOVE:											
10 SECURITY CREDIT	4.433	5.511	5.109	5.661	6.513	8.647	9.628	8.991	8.712	10.447	10
11 TRADE CREDIT	27.603	37.427	40.385	42.208	42.011	46.206	56.799	61.633	64.673	68.823	11
12 INVESTMENT COMPANY SHARES	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	12
13 OTHER CORPORATE EQUITIES	116.930	142.656	166.519	182.069	174.859	251.892	309.174	328.948	290.289	404.736	13

MILLIONS OF DOLLARS

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS												
1	713.433	749.699	795.301	850.708	910.266	977.854	1049.513	1117.547	1199.069	1297.470	TOTAL CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS	1
2	238.335	236.274	243.475	250.468	254.441	260.670	262.434	266.063	279.063	292.631	U.S. GOVERNMENT	2
3	236.539	234.334	241.006	247.196	251.278	256.622	257.919	260.255	269.163	279.637	TREASURY ISSUES	3
4	1.796	1.940	2.469	3.272	3.163	4.048	4.515	5.808	9.900	12.994	AGENCY ISSUES + MORTGAGES	4
5	453.662	490.175	526.323	572.195	624.637	681.828	749.314	812.259	876.942	959.089	PRIVATE DOMESTIC NONFINANCIAL SECTORS	5
6	327.064	352.587	382.417	415.348	451.493	489.208	529.383	569.302	615.281	667.018	DEBT CAPITAL INSTRUMENTS	6
7	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	STATE + LOCAL OBLIGATIONS	7
8	71.856	75.312	79.952	84.501	88.414	92.408	97.800	108.024	122.682	135.575	CORPORATE BONDS	8
9	189.722	206.509	226.614	249.638	276.147	303.867	331.305	355.353	378.896	408.224	MORTGAGES	9
10	129.561	140.754	153.183	167.303	183.868	201.119	218.281	231.649	244.948	262.114	HOME MORTGAGES	10
11	17.853	19.534	22.148	24.998	28.228	32.752	36.368	39.492	43.095	46.531	MULTI-FAMILY RESID.	11
12	30.207	33.383	37.366	42.144	47.229	51.054	55.469	61.160	65.836	72.402	COMMERCIAL	12
13	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	FARM	13
14	126.598	137.588	143.906	156.847	173.144	192.620	219.931	242.957	261.661	292.071	OTHER DEBT INSTRUMENTS	14
15	44.880	47.668	49.500	53.944	58.756	64.696	77.591	88.198	97.002	109.696	BANK LOANS N.E.C.	15
16	60.741	65.104	67.635	73.917	82.805	92.591	103.207	109.749	115.430	126.949	CONSUMER CREDIT	16
17	908	1.603	1.989	2.096	1.633	1.889	1.688	2.685	4.338	5.823	OPEN-MARKET PAPER	17
18	20.069	23.213	24.782	26.890	29.950	33.444	37.445	42.325	44.891	49.603	OTHER	18
19	453.662	490.175	526.323	572.195	624.637	681.828	749.314	812.259	876.942	959.089	BY BORROWING SECTOR:	19
20	66.521	72.006	77.317	83.179	89.135	95.397	103.055	109.329	117.282	127.212	STATE + LOCAL GOVERNMENTS	20
21	200.652	218.377	234.967	257.035	283.917	313.457	343.555	367.401	388.603	421.617	HOUSEHOLDS	21
22	186.489	199.792	214.039	231.981	251.585	272.974	302.704	335.529	371.057	410.260	NONFINANCIAL BUSINESS	22
23	18.934	19.965	21.558	23.856	26.406	29.009	32.311	35.504	38.815	41.583	FARM	23
24	24.224	25.924	28.193	31.361	35.851	41.191	46.945	52.446	57.296	62.489	NONFARM NONCORPORATE	24
25	143.331	153.903	164.288	176.764	189.328	202.774	223.448	247.579	274.946	306.188	CORPORATE	25
26	21.436	23.250	25.503	28.045	31.188	35.356	37.765	39.225	43.064	45.750	FOREIGN CREDIT MARKET DEBT OWED TO U.S.	26
27	5.207	5.784	6.221	7.215	8.208	8.675	9.135	9.870	11.086	12.170	BONDS	27
28	2.861	3.010	3.740	4.153	4.785	6.512	7.101	7.051	6.695	6.296	BANK LOANS N.E.C.	28
29	558	1.788	1.788	1.752	2.225	2.621	2.501	2.540	3.013	2.854	OPEN-MARKET PAPER	29
30	12.810	13.263	13.754	14.925	15.970	17.548	19.028	19.764	22.270	24.430	U.S. GOVERNMENT LOANS	30
CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS												
1	26.951	30.223	32.577	37.756	45.130	50.359	59.090	67.024	66.239	76.311	TOTAL CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS	1
2	7.463	8.099	8.868	10.490	12.049	12.692	15.051	20.321	20.374	24.388	U.S. GOVT.-RELATED	2
3	7.120	7.860	8.474	9.988	11.524	11.937	13.846	18.904	18.350	21.579	SPONSORED CR. AG. SEC.	3
4	204	202	290	413	525	624	869	1,314	1,988	2,526	MORTGAGE POOL SECURITIES	4
5	139	37	104	89	0	131	336	103	36	283	LOANS FROM U.S. GOVERNMENT	5
6	19.488	22.124	23.709	27.266	33.081	37.667	44.039	46.703	45.865	51.923	PRIVATE FINANCIAL SECTORS	6
7	7.733	9.112	9.262	9.222	10.530	12.834	15.051	15.275	15.954	16.400	CORPORATE BONDS	7
8	1.293	1.186	1.550	1.999	2.528	2.239	2.198	1.270	2.257	2.649	MORTGAGES	8
9	5.441	6.117	6.643	7.764	9.417	9.952	12.290	11.200	9.217	10.691	BANK LOANS N.E.C.	9
10	2.887	3.728	3.592	4.802	5.822	7.317	8.503	12.023	14.051	16.924	OPEN-MARKET PAPER	10
11	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	LOANS FROM FHLB'S	11
12	26.951	30.223	32.577	37.756	45.130	50.359	59.090	67.024	66.239	76.311	TOTAL, BY SECTOR	12
13	7.259	7.897	8.578	10.077	11.524	12.068	14.182	19.007	18.386	21.862	SPONSORED CREDIT AGENCIES	13
14	204	202	290	413	525	624	869	1,314	1,988	2,526	MORTGAGE POOLS	14
15	19.488	22.124	23.709	27.266	33.081	37.667	44.039	46.703	45.865	51.923	PRIVATE FINANCIAL SECTORS	15
16	0	0	0	0	233	773	1,590	1,694	1,963	2,221	COMMERCIAL BANKS	16
17	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	17
18	3.680	3.385	4.408	5.632	7.556	7.849	8.654	8.737	7.035	8.167	SAVINGS + LOAN ASSNS.	18
19	15.808	18.739	19.301	21.634	25.292	29.045	33.795	36.272	36.867	40.769	FINANCE COMPANIES	19
20	0	0	0	0	0	0	0	0	0	766	REITS	20
TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE												
1	740.384	779.922	827.878	888.464	955.396	1028.213	1108.603	1184.571	1265.308	1373.781	TOTAL CREDIT MARKET DEBT	1
2	244.812	243.084	250.765	259.135	264.694	271.405	275.304	284.498	297.681	315.082	U.S. GOVERNMENT SECURITIES	2
3	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	STATE + LOCAL OBLIGATIONS	3
4	84.796	90.208	95.435	100.938	107.152	113.917	121.986	133.169	149.722	164.145	CORPORATE + FOREIGN BONDS	4
5	191.862	208.947	229.638	253.371	280.471	307.932	335.348	358.406	382.873	412.527	MORTGAGES	5
6	60.741	65.104	67.635	73.917	82.805	92.591	103.207	109.749	115.430	126.949	CONSUMER CREDIT	6
7	53.182	56.795	59.883	65.861	72.958	81.160	96.982	106.449	112.914	126.683	BANK LOANS N.E.C.	7
8	4.353	6.524	7.369	8.650	9.680	11.827	12.692	17.248	21.402	25.601	OPEN-MARKET PAPER	8
9	35.152	38.494	41.302	45.383	50.704	56.448	62.806	69.127	71.583	79.575	OTHER LOANS	9
SELECTED CLAIMS NOT INCLUDED ABOVE:												
10	10.510	10.864	13.113	13.761	16.414	16.830	17.954	18.729	25.752	32.334	SECURITY CREDIT	10
11	75.313	79.779	83.319	87.534	94.705	102.282	115.380	126.109	134.834	152.901	TRADE CREDIT	11
12	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	INVESTMENT COMPANY SHARES	12
13	438.170	433.972	551.121	484.414	571.807	632.970	713.748	647.824	823.938	981.352	OTHER CORPORATE EQUITIES	13

MILLIONS OF DOLLARS

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS											
1 TOTAL CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS	1387.783	1482.895	1624.709	1791.555	1987.256	2172.554	2374.901	2636.096	2971.805	3368.477	1
2 U.S. GOVERNMENT	288.967	300.818	325.716	340.791	349.057	360.848	446.253	515.756	572.519	626.200	2
3 TREASURY ISSUES	278.358	291.242	317.262	331.524	339.431	351.458	437.306	506.445	564.094	619.207	3
4 AGENCY ISSUES + MORTGAGES	10.609	9.576	8.454	9.267	9.626	9.390	8.947	9.311	8.425	6.993	4
5 PRIVATE DOMESTIC NONFINANCIAL SECTORS	1049.893	1130.446	1242.828	1389.422	1570.519	1730.578	1834.306	2005.431	2270.775	2576.761	5
6 DEBT CAPITAL INSTRUMENTS	719.475	779.708	866.432	968.525	1073.579	1171.280	1271.484	1395.635	1571.563	1768.165	6
7 STATE + LOCAL OBLIGATIONS	133.145	144.376	161.798	176.507	191.215	207.695	223.843	239.507	263.160	291.438	7
8 CORPORATE BONDS	147.550	167.306	186.113	198.300	207.459	227.129	254.333	277.164	298.141	318.257	8
9 MORTGAGES	438.780	468.026	518.521	593.718	674.905	736.456	793.308	878.964	1010.262	1158.470	9
10 HOME MORTGAGES	280.241	294.620	322.618	365.143	411.544	446.127	485.633	549.616	646.248	751.168	10
11 MULTI-FAMILY RESID.	51.461	58.410	68.332	81.017	91.375	98.269	98.859	102.726	110.139	120.399	11
12 COMMERCIAL	78.083	85.170	95.364	111.800	130.733	145.772	157.939	169.591	188.207	210.907	12
13 FARM	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	13
14 OTHER DEBT INSTRUMENTS	330.418	350.738	376.396	420.897	496.940	559.298	562.822	609.796	699.212	808.596	14
15 BANK LOANS N.E.C.	125.528	133.060	140.683	157.631	194.698	226.784	214.202	217.158	243.935	279.381	15
16 CONSUMER CREDIT	137.742	143.113	157.795	177.639	203.661	213.591	223.265	248.841	289.398	339.977	16
17 OPEN-MARKET PAPER	7.638	10.223	9.866	10.640	13.118	19.760	17.196	21.214	24.250	25.433	17
18 OTHER	59.510	64.342	68.052	74.987	85.463	99.163	108.159	122.583	141.629	163.805	18
19 BY BORROWING SECTOR:	1049.893	1130.446	1242.828	1389.422	1570.519	1730.578	1834.306	2005.431	2270.775	2576.761	19
20 STATE + LOCAL GOVERNMENTS	137.884	149.192	166.893	181.399	193.701	209.209	222.946	238.161	258.524	282.088	20
21 HOUSEHOLDS	456.119	481.184	526.596	591.506	671.698	722.787	772.265	863.259	1003.414	1164.846	21
22 NONFINANCIAL BUSINESS	455.890	500.070	549.339	616.517	705.120	798.582	839.095	904.011	1008.837	1129.827	22
23 FARM	44.617	46.922	51.390	57.210	67.046	75.060	83.851	94.804	109.360	127.575	23
24 NONFARM NONCORPORATE	69.845	76.766	88.478	102.641	116.298	123.698	125.778	130.310	143.264	156.580	24
25 CORPORATE	341.428	376.382	409.471	456.666	521.776	599.824	629.466	678.897	756.213	845.672	25
26 FOREIGN CREDIT MARKET DEBT OWED TO U.S.	48.923	51.631	56.165	61.342	67.680	81.128	94.342	114.909	128.511	165.516	26
27 BONDS	13.198	14.072	15.012	16.042	17.000	19.102	25.318	33.878	38.929	42.942	27
28 BANK LOANS N.E.C.	6.029	5.824	7.291	10.389	13.104	17.760	21.619	28.395	31.449	49.940	28
29 OPEN-MARKET PAPER	3.169	3.968	4.270	3.226	4.156	11.418	11.706	13.640	16.059	26.646	29
30 U.S. GOVERNMENT LOANS	26.527	27.767	29.592	31.685	33.420	32.848	35.699	38.996	42.074	45.988	30

CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS

1 TOTAL CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS	102.956	116.075	126.997	150.292	193.631	232.137	244.276	267.523	319.578	399.334	1
2 U.S. GOVT.-RELATED	33.849	43.634	49.547	57.946	77.877	100.933	114.478	133.079	158.486	199.899	2
3 SPONSORED CR. AG. SEC.	30.645	38.879	40.021	43.542	59.837	76.439	78.781	82.106	88.197	111.266	3
4 MORTGAGE POOL SECURITIES	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	4
5 LOANS FROM U.S. GOVERNMENT	0	0	0	0	0	695	1.559	1.172	0	0	5
6 PRIVATE FINANCIAL SECTORS	69.107	72.441	77.450	92.346	115.754	131.204	129.798	134.444	161.092	199.435	6
7 CORPORATE BONDS	17.226	19.902	23.668	28.801	32.315	34.413	37.361	43.202	53.323	60.800	7
8 MORTGAGES	2.885	3.624	5.709	7.369	6.147	4.893	7.156	9.256	12.339	13.260	8
9 BANK LOANS N.E.C.	12.463	12.362	14.258	20.444	29.454	33.644	29.921	26.414	26.034	28.848	9
10 OPEN-MARKET PAPER	27.244	25.938	25.879	27.753	32.691	36.450	37.515	39.710	49.223	63.857	10
11 LOANS FROM FHLB'S	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	11
12 TOTAL, BY SECTOR	102.956	116.075	126.997	150.292	193.631	232.137	244.276	267.523	319.578	399.334	12
13 SPONSORED CREDIT AGENCIES	30.645	38.879	40.021	43.542	59.837	77.134	80.340	83.278	88.197	111.266	13
14 MORTGAGE POOLS	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	14
15 PRIVATE FINANCIAL SECTORS	69.107	72.441	77.450	92.346	115.754	131.204	129.798	134.444	161.092	199.435	15
16 COMMERCIAL BANKS	2.037	2.135	2.990	4.127	4.135	4.290	4.479	5.161	5.715	5.892	16
17 BANK AFFILIATES	4.294	2.349	1.973	2.637	4.881	8.332	8.654	7.859	9.135	15.835	17
18 SAVINGS + LOAN ASSNS.	12.271	14.116	14.050	15.710	21.735	26.520	24.208	24.258	34.181	48.493	18
19 FINANCE COMPANIES	49.025	51.662	54.326	61.112	70.653	76.242	76.748	83.388	100.782	119.553	19
20 REITS	1.480	2.179	4.111	8.760	14.350	15.820	15.709	13.778	11.279	9.662	20

TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE

1 TOTAL CREDIT MARKET DEBT	1490.739	1598.970	1751.706	1941.847	2180.887	2404.691	2619.177	2903.619	3291.383	3767.811	1
2 U.S. GOVERNMENT SECURITIES	321.243	342.954	373.837	397.397	425.665	459.923	558.099	646.681	730.136	825.327	2
3 STATE + LOCAL OBLIGATIONS	133.145	144.376	161.798	176.507	191.215	207.695	223.843	239.507	263.160	291.438	3
4 CORPORATE + FOREIGN BONDS	177.974	201.280	224.793	263.143	256.774	280.644	317.012	354.244	390.393	421.999	4
5 MORTGAGES	443.238	473.148	525.656	602.427	682.321	742.512	801.537	889.202	1023.470	1172.502	5
6 CONSUMER CREDIT	137.742	143.113	157.795	177.639	203.661	213.591	223.265	248.841	289.398	339.977	6
7 BANK LOANS N.E.C.	144.020	151.246	162.232	188.464	237.256	278.188	265.742	271.967	301.418	358.169	7
8 OPEN-MARKET PAPER	38.051	40.129	40.015	41.619	49.965	67.628	66.417	74.564	89.532	115.936	8
9 OTHER LOANS	95.326	102.724	105.580	114.651	134.030	154.510	163.262	178.613	203.876	242.463	9

SELECTED CLAIMS NOT INCLUDED ABOVE:

10 SECURITY CREDIT	25.676	24.877	28.722	37.444	29.499	24.730	28.466	41.146	47.200	47.557	10
11 TRADE CREDIT	175.410	185.191	196.741	221.178	263.904	210.931	223.352	246.808	273.762	325.780	11
12 INVESTMENT COMPANY SHARES	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	12
13 OTHER CORPORATE EQUITIES	866.353	859.373	1003.741	1138.137	901.426	641.711	849.485	1059.653	996.610	1043.538	13

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1949-58											YEAR-END OUTSTANDINGS, 1949-58	
	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	397.356	421.837	444.296	475.353	504.588	530.463	566.443	593.888	621.978	661.915	TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	1
											BY PUBLIC AGENCIES + FOREIGN	
2	39.222	43.477	48.245	51.966	55.795	55.405	57.751	60.835	62.649	66.624	TOTAL HELD	2
3	21.202	24.213	27.216	29.245	31.039	30.560	31.579	32.836	32.258	34.560	U.S. GOVERNMENT SECURITIES	3
4	1.204	1.508	2.123	2.597	2.954	3.038	3.398	3.960	5.156	5.265	RESIDENTIAL MORTGAGES	4
5	427	810	911	864	952	867	1.417	1.228	1.265	1.298	FHLB ADVANCES TO S+L'S	5
6	16.389	16.946	17.995	19.260	20.850	20.940	21.357	22.811	23.970	25.501	OTHER LOANS + SECURITIES	6
											BY AGENCY:	
7	15.273	15.976	17.274	18.816	20.785	20.495	21.109	21.770	22.411	23.890	U.S. GOVERNMENT	7
8	2.654	3.139	3.567	3.700	3.768	4.102	5.116	6.197	7.520	7.874	GOVT-RELATED AG. + POOLS	8
9	18.957	20.781	23.806	24.732	25.932	25.066	24.815	25.010	24.309	26.414	MONETARY AUTHORITIES	9
10	2.338	3.581	3.598	4.718	5.310	5.742	6.711	7.858	8.409	8.446	FOREIGN	10
11	1.454	1.860	2.098	2.155	2.159	2.142	3.187	3.958	5.102	5.175	AGENCY DEBT AND MORTGAGE POOL SECURITIES NOT IN LINE 1	11
											PRIVATE DOMESTIC HOLDINGS	
12	359.588	380.220	398.149	425.542	450.952	477.200	511.879	537.011	564.431	600.466	TOTAL PRIVATE HOLDINGS	12
13	197.922	194.138	190.935	194.328	199.558	202.418	201.571	194.974	194.625	201.281	U.S. GOVERNMENT SECURITIES	13
14	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	STATE + LOCAL OBLIGATIONS	14
15	36.754	38.539	42.005	46.681	49.910	53.333	55.923	59.781	66.442	72.990	CORPORATE + FOREIGN BONDS	15
16	43.971	52.647	59.869	66.892	74.719	84.515	97.429	108.218	116.216	127.826	RESIDENTIAL MORTGAGES	16
17	60.319	71.325	79.692	88.262	93.205	97.207	112.503	125.805	134.705	140.461	OTHER MORTGAGES + LOANS	17
18	427	810	911	864	952	867	1.417	1.228	1.265	1.298	LESS: FHLB ADVANCES	18
											PRIVATE FINANCIAL INTERMEDIATION	
19	231.015	248.133	263.669	287.231	306.976	332.156	356.968	378.617	401.476	434.552	CREDIT MARKET CLAIMS HELD BY PRIVATE FINAN. INSTITUTIONS	19
20	118.807	125.287	131.879	140.563	144.223	153.605	158.064	163.241	168.150	183.147	COMMERCIAL BANKING	20
21	34.447	37.757	40.727	45.654	51.469	57.944	66.125	73.470	80.717	89.792	SAVINGS INSTITUTIONS	21
22	69.103	75.106	80.836	88.274	96.707	105.213	113.628	121.962	130.813	140.029	INSURANCE + PENSION FUNDS	22
23	8.658	9.983	10.227	12.740	14.577	15.394	19.151	19.944	21.796	21.584	OTHER FINANCE	23
24	231.015	248.133	263.669	287.231	306.976	332.156	356.968	378.617	401.476	434.552	SOURCES OF FUNDS	24
25	147.426	154.911	165.696	176.761	186.130	199.983	210.740	221.522	232.462	252.595	PRIVATE DOMESTIC DEP. + RP'S	25
26	4.468	6.277	6.826	8.201	9.870	10.001	14.207	14.706	15.912	15.610	CREDIT MARKET DEBT	26
27	79.121	86.945	91.147	102.269	110.976	122.172	132.021	142.389	153.102	166.347	OTHER SOURCES	27
28	4.563	5.062	5.042	5.515	5.588	6.337	6.177	6.606	6.594	7.531	FOREIGN FUNDS	28
29	3.071	2.806	3.359	4.941	4.146	4.172	3.709	3.733	3.898	4.250	TREASURY BALANCES	29
30	58.488	63.354	68.382	74.319	80.886	87.163	94.039	101.537	109.429	116.660	INSURANCE + PENSION RES.	30
31	12.999	15.723	14.364	17.494	20.356	24.500	28.096	30.513	33.181	37.906	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	133.041	138.364	141.306	146.512	153.846	155.045	169.118	173.100	178.867	181.524	CREDIT MARKET CLAIMS	32
33	89.832	92.862	93.133	94.054	97.332	95.005	102.387	100.426	100.589	97.783	U.S. GOVERNMENT SECURITIES	33
34	10.876	11.875	12.434	14.467	16.671	19.334	23.045	25.321	27.259	28.698	STATE + LOCAL OBLIGATIONS	34
35	6.897	6.000	6.114	6.087	5.989	5.064	5.594	6.707	7.639	8.859	CORPORATE + FOREIGN BONDS	35
36	467	427	505	656	1,052	1,164	1,334	1,470	1,714	1,352	OPEN-MARKET PAPER	36
37	24.969	27.200	29.120	31.248	32.802	34.478	36.758	39.176	41.666	44.832	OTHER	37
38	173.011	180.478	192.205	204.441	214.399	228.023	239.216	250.051	260.961	281.539	DEPOSITS + CURRENCY	38
39	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	39
40	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	40
41	66.688	69.182	74.072	81.961	90.435	100.246	108.713	118.141	130.446	146.005	TIME + SAVINGS ACCOUNTS	41
42	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S	42
43	34.327	34.421	36.247	39.144	41.923	45.172	46.639	48.915	54.468	61.464	OTHER AT COMMERCIAL BANKS	43
44	32.361	34.761	37.825	42.817	48.512	55.074	62.074	69.226	75.978	84.541	AT SAVINGS INSTITUTIONS	44
45	106.323	111.296	118.133	122.480	123.964	127.777	130.503	131.910	130.515	135.534	MONEY	45
46	80.738	85.729	91.624	94.800	95.695	99.737	102.027	103.381	102.016	106.590	DEMAND DEPOSITS	46
47	25.585	25.567	26.509	27.680	28.269	28.040	28.476	28.529	28.499	28.944	CURRENCY	47
48	306.052	318.842	333.511	350.953	368.245	383.068	408.334	423.151	439.828	463.063	TOTAL OF CREDIT MARKET INSTRU- MENTS, DEPOSITS + CURRENCY	48
49	9.870	10.306	10.858	10.932	11.057	10.444	10.195	10.243	10.072	10.065	PUBLIC SUPPORT RATE (%)	49
50	64.244	65.260	66.223	67.497	68.072	69.605	69.736	70.504	71.129	72.369	PVT. FINAN. INTERMEDIATION (%)	50
51	6.901	8.643	8.640	10.233	10.898	12.079	12.888	14.464	15.003	15.977	TOTAL FOREIGN FUNDS	51
CORPORATE EQUITIES NOT INCLUDED ABOVE												
1	120.000	146.000	170.000	186.000	179.005	258.001	317.012	337.994	299.003	417.977	TOTAL MARKET VALUE	1
2	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	INVESTMENT COMPANY SHARES	2
3	116.930	142.656	166.519	182.069	174.859	251.892	309.174	328.948	290.289	404.736	OTHER EQUITIES	3
4	8.065	9.412	10.257	11.866	12.941	17.728	24.144	25.946	25.530	36.361	ACQ. BY FINANCIAL INSTITUTIONS	4
5	111.935	136.588	159.743	174.134	166.064	240.273	292.868	312.048	273.473	381.616	OTHER HOLDINGS	5

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
TOTAL CREDIT MARKET DEBT CLAIMS											
1 AGAINST NONFINANCIAL SECTORS	713.433	749.699	795.301	850.708	910.266	977.854	1049.513	1117.547	1199.069	1297.470	1
BY PUBLIC AGENCIES + FOREIGN											
2 TOTAL HELD	73.875	78.007	82.840	90.344	97.004	104.816	114.127	126.054	138.100	150.739	2
3 U.S. GOVERNMENT SECURITIES	37.977	39.423	41.329	44.932	48.737	52.163	55.986	59.314	66.175	69.505	3
4 RESIDENTIAL MORTGAGES	7.160	8.162	8.431	8.489	7.257	7.105	7.618	10.739	13.294	16.617	4
5 FHLB ADVANCES TO S+L'S	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	5
6 OTHER LOANS + SECURITIES	26.604	28.441	30.418	33.444	36.226	40.223	44.526	49.066	54.245	59.358	6
BY AGENCY:											
7 U.S. GOVERNMENT	25.714	26.780	28.452	30.855	32.295	35.093	37.926	42.442	47.055	51.951	7
8 GOVT-RELATED AG. + POOLS	10.112	11.294	12.418	14.157	15.823	16.631	19.134	24.647	25.277	29.044	8
9 MONETARY AUTHORITIES	26.728	27.466	28.947	30.931	33.787	37.168	40.996	44.509	49.314	52.995	9
10 FOREIGN	11.321	12.467	13.023	14.401	15.099	15.924	16.071	14.456	16.454	16.749	10
11 AGENCY DEBT AND MORTGAGE POOL SECURITIES NOT IN LINE 1	7.463	8.099	8.868	10.490	12.049	12.692	15.051	20.321	20.374	24.388	11
PRIVATE DOMESTIC HOLDINGS											
12 TOTAL PRIVATE HOLDINGS	647.021	679.791	721.329	770.854	825.311	885.730	950.437	1011.814	1081.343	1171.119	12
13 U.S. GOVERNMENT SECURITIES	206.835	203.661	209.436	214.203	215.957	219.242	219.318	225.184	231.506	245.577	13
14 STATE + LOCAL OBLIGATIONS	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	14
15 CORPORATE + FOREIGN BONDS	76.474	80.428	85.504	91.022	95.871	100.124	106.123	116.462	132.464	146.254	15
16 RESIDENTIAL MORTGAGES	141.101	153.378	168.374	185.546	206.635	228.592	248.876	262.185	276.469	293.682	16
17 OTHER MORTGAGES + LOANS	159.259	173.539	184.826	202.353	224.700	250.164	281.839	308.993	331.587	367.646	17
18 LESS: FHLB ADVANCES	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	18
PRIVATE FINANCIAL INTERMEDIATION											
CREDIT MARKET CLAIMS HELD BY											
19 PRIVATE FINAN. INSTITUTIONS	463.368	496.180	535.232	583.325	633.158	690.329	752.241	798.781	862.634	938.320	19
20 COMMERCIAL BANKING	187.928	196.946	212.510	231.743	249.024	271.832	300.589	318.153	354.278	393.113	20
21 SAVINGS INSTITUTIONS	100.245	109.840	121.810	135.872	153.387	169.597	183.971	192.298	207.309	222.873	21
22 INSURANCE + PENSION FUNDS	149.829	159.628	169.623	180.942	192.413	205.289	218.747	234.807	247.866	261.563	22
23 OTHER FINANCE	25.366	29.766	31.289	34.768	38.334	43.611	48.934	53.523	53.181	60.771	23
24 SOURCES OF FUNDS	463.368	496.180	535.232	583.325	633.158	690.329	752.241	798.781	862.634	938.320	24
25 PRIVATE DOMESTIC DEP. + RP'S	264.021	279.599	302.930	333.182	364.153	398.865	437.371	460.072	509.546	555.864	25
26 CREDIT MARKET DEBT	19.488	22.124	23.709	27.266	33.081	37.667	44.039	46.703	45.865	51.923	26
27 OTHER SOURCES	179.859	194.457	208.593	222.877	235.924	253.797	270.831	292.006	307.223	330.533	27
28 FOREIGN FUNDS	6.847	7.941	9.096	9.623	10.992	13.690	14.494	18.069	20.228	22.664	28
29 TREASURY BALANCES	5.050	5.945	5.946	7.158	6.548	6.510	5.525	4.992	5.234	5.010	29
30 INSURANCE + PENSION RES.	125.266	133.360	140.747	149.862	159.244	170.726	181.533	195.672	206.454	216.851	30
31 OTHER, NET	42.696	47.211	52.804	56.234	59.140	62.871	69.279	73.273	75.307	86.008	31
PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32 CREDIT MARKET CLAIMS	203.141	205.735	209.806	214.795	225.234	233.068	242.235	259.736	264.574	284.722	32
33 U.S. GOVERNMENT SECURITIES	111.057	105.365	104.076	105.499	110.292	111.391	114.638	122.339	121.234	129.855	33
34 STATE + LOCAL OBLIGATIONS	32.695	35.931	37.166	36.766	38.107	40.530	43.179	46.207	43.543	43.530	34
35 CORPORATE + FOREIGN BONDS	9.301	9.996	9.855	9.374	9.544	9.041	9.523	10.855	14.719	18.998	35
36 OPEN-MARKET PAPER	968	2.754	3.251	4.012	4.911	6.536	7.012	9.519	11.545	15.203	36
37 OTHER	49.120	51.689	55.458	59.144	62.380	65.570	67.883	70.816	73.533	77.136	37
38 DEPOSITS + CURRENCY	293.599	309.123	333.161	364.003	397.586	433.952	474.576	499.285	550.782	599.631	38
39 SECURITY RP'S	0	0	0	0	0	309	593	895	670	1.121	39
40 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	40
41 TIME + SAVINGS ACCOUNTS	156.731	171.659	191.956	219.978	248.559	277.345	309.871	329.781	368.455	402.053	41
42 LARGE NEGOTIABLE CD'S	0	1.095	3.123	5.804	9.210	11.443	15.011	14.560	18.494	21.789	42
43 OTHER AT COMMERCIAL BANKS	64.178	68.540	75.786	88.190	98.316	109.177	125.064	138.248	156.510	173.932	43
44 AT SAVINGS INSTITUTIONS	92.553	102.024	113.047	125.984	141.033	156.725	169.796	176.973	193.451	206.332	44
45 MONEY	136.868	137.464	141.205	144.025	149.027	156.298	164.112	168.609	181.657	196.457	45
46 DEMAND DEPOSITS	107.290	107.940	110.974	113.204	115.594	121.211	126.907	129.396	140.421	152.690	46
47 CURRENCY	29.578	29.524	30.231	30.821	33.433	35.087	37.205	39.213	41.236	43.767	47
48 TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	496.740	514.858	542.967	578.798	622.820	667.020	716.811	759.021	815.356	884.353	48
49 PUBLIC SUPPORT RATE (%)	10.354	10.405	10.416	10.619	10.656	10.718	10.874	11.279	11.517	11.617	49
50 PVT. FINAN. INTERMEDIATION (%)	71.615	72.990	74.200	75.672	76.717	77.938	79.146	78.945	79.774	80.121	50
51 TOTAL FOREIGN FUNDS	18.168	20.408	22.119	24.024	26.091	29.614	30.565	32.525	36.682	39.413	51
CORPORATE EQUITIES NOT INCLUDED ABOVE											
1 TOTAL MARKET VALUE	453.988	450.998	573.996	505.685	597.021	662.086	748.968	682.653	868.639	1034.029	1
2 INVESTMENT COMPANY SHARES	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	2
3 OTHER EQUITIES	438.170	433.972	551.121	484.414	571.807	632.970	713.748	647.824	823.938	981.352	3
4 ACQ. BY FINANCIAL INSTITUTIONS	42.634	46.238	61.384	57.915	70.643	83.548	98.774	94.398	122.295	145.137	4
5 OTHER HOLDINGS	411.354	404.760	512.612	447.770	526.378	578.538	650.194	588.255	746.344	888.892	5

MILLIONS OF DOLLARS

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
1	1387.783	1482.895	1624.709	1791.555	1987.256	2172.554	2374.901	2636.096	2971.805	3368.477	TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	1
											BY PUBLIC AGENCIES + FOREIGN	
2	166.876	195.370	238.671	258.673	290.706	342.197	386.846	441.141	526.370	636.060	TOTAL HELD	2
3	69.824	85.127	119.563	127.159	136.632	148.508	170.995	197.810	238.015	281.873	U.S. GOVERNMENT SECURITIES	3
4	21.740	28.268	35.276	42.312	50.555	65.254	81.483	94.271	114.695	141.153	RESIDENTIAL MORTGAGES	4
5	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	FHLB ADVANCES TO S+L'S	5
6	66.023	71.360	75.896	81.223	88.372	106.631	116.523	133.198	153.487	180.364	OTHER LOANS + SECURITIES	6
											BY AGENCY:	
7	55.081	57.768	59.918	62.391	65.462	73.059	88.206	97.160	109.095	129.511	U.S. GOVERNMENT	7
8	38.311	48.667	54.517	63.364	82.500	109.040	123.876	144.204	170.993	215.592	GOVT-RELATED AG. + POOLS	8
9	57.218	62.199	71.065	71.336	80.563	86.713	95.250	105.084	112.228	119.178	MONETARY AUTHORITIES	9
10	16.266	26.736	53.171	61.582	62.181	73.385	79.514	94.693	134.054	171.779	FOREIGN	10
11	33.849	43.634	49.547	57.946	77.877	100.933	114.478	133.079	158.486	199.899	AGENCY DEBT AND MORTGAGE POOL SECURITIES NOT IN LINE 1	11
											PRIVATE DOMESTIC HOLDINGS	
12	1254.756	1331.159	1435.585	1590.828	1774.427	1931.290	2102.533	2328.034	2603.921	2932.316	TOTAL PRIVATE HOLDINGS	12
13	251.419	257.827	254.274	270.238	289.033	311.415	387.104	448.871	492.121	543.454	U.S. GOVERNMENT SECURITIES	13
14	133.145	144.376	161.798	176.507	191.215	207.695	223.843	239.507	263.160	291.438	STATE + LOCAL OBLIGATIONS	14
15	158.721	178.680	198.135	211.281	221.329	242.251	275.078	305.579	328.087	350.587	CORPORATE + FOREIGN BONDS	15
16	311.535	326.260	357.100	405.188	453.633	480.305	504.082	559.053	642.561	731.186	RESIDENTIAL MORTGAGES	16
17	409.225	434.631	472.214	535.593	634.364	711.428	730.271	790.886	898.165	1048.321	OTHER MORTGAGES + LOANS	17
18	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	LESS: FHLB ADVANCES	18
											PRIVATE FINANCIAL INTERMEDIATION	
19	995.480	1072.427	1181.950	1330.522	1491.834	1616.959	1741.039	1930.933	2188.171	2485.534	CREDIT MARKET CLAIMS HELD BY PRIVATE FINAN. INSTITUTIONS	19
20	411.767	447.428	497.831	568.277	652.916	719.700	749.085	808.710	896.329	1024.976	COMMERCIAL BANKING	20
21	237.420	254.825	294.293	341.616	376.669	400.335	453.596	524.215	606.195	682.001	SAVINGS INSTITUTIONS	21
22	274.746	291.720	305.286	322.233	345.916	375.744	416.310	466.160	535.297	608.938	INSURANCE + PENSION FUNDS	22
23	71.547	78.454	84.540	98.396	116.333	121.180	122.048	131.848	150.350	169.619	OTHER FINANCE	23
24	995.480	1072.427	1181.950	1330.522	1491.834	1616.959	1741.039	1930.933	2188.171	2485.534	SOURCES OF FUNDS	24
25	560.491	618.165	708.442	809.264	906.549	974.063	1066.018	1190.624	1331.110	1473.721	PRIVATE DOMESTIC DEP. + RP'S	25
26	69.107	72.441	77.450	92.346	115.754	131.204	129.798	134.444	161.092	199.435	CREDIT MARKET DEBT	26
27	365.882	381.821	396.058	428.912	469.531	511.692	545.223	605.865	695.969	812.378	OTHER SOURCES	27
28	31.808	24.277	19.803	25.637	28.654	38.976	30.257	25.703	27.609	33.929	FOREIGN FUNDS	28
29	5.054	7.938	10.169	10.870	9.862	4.804	3.112	3.023	7.315	14.075	TREASURY BALANCES	29
30	228.871	242.395	250.193	260.804	281.973	312.786	341.539	374.246	425.910	483.788	INSURANCE + PENSION RES.	30
31	100.149	107.211	115.893	131.601	149.042	155.126	170.315	202.893	235.135	280.586	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	328.383	331.173	331.085	352.652	398.347	445.535	491.292	531.545	576.842	646.217	CREDIT MARKET CLAIMS	32
33	147.510	140.176	129.304	133.530	152.337	171.264	195.397	212.015	233.680	266.586	U.S. GOVERNMENT SECURITIES	33
34	51.907	50.578	51.423	54.381	59.758	69.100	77.511	81.355	83.927	86.947	STATE + LOCAL OBLIGATIONS	34
35	24.799	34.265	43.052	48.023	50.051	55.164	63.514	69.305	66.339	64.825	CORPORATE + FOREIGN BONDS	35
36	23.075	21.071	19.135	20.436	30.204	36.039	34.700	36.615	46.091	62.396	OPEN-MARKET PAPER	36
37	81.092	85.083	88.171	96.282	105.997	113.968	120.170	132.255	146.805	165.463	OTHER	37
38	607.056	668.211	761.880	867.132	968.358	1042.166	1140.313	1272.220	1420.999	1572.896	DEPOSITS + CURRENCY	38
39	3.311	234	1.077	2.688	13.662	11.485	11.731	14.048	16.256	23.729	SECURITY RP'S	39
40	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	MONEY MARKET FUND SHARES	40
41	399.974	455.319	534.410	617.873	693.613	759.060	843.017	956.475	1077.474	1192.699	TIME + SAVINGS ACCOUNTS	41
42	8.136	22.676	28.984	36.577	54.392	72.820	58.558	44.998	54.018	65.378	LARGE NEGOTIABLE CD'S	42
43	177.138	201.253	234.414	264.852	294.304	320.325	359.100	417.016	460.016	502.756	OTHER AT COMMERCIAL BANKS	43
44	214.700	231.390	271.012	316.444	344.917	365.915	425.359	494.461	563.440	624.565	AT SAVINGS INSTITUTIONS	44
45	203.771	212.658	226.393	246.571	261.083	269.242	281.869	298.011	323.382	345.660	MONEY	45
46	157.206	162.612	172.955	188.703	199.274	201.139	207.574	216.415	233.493	246.485	DEMAND DEPOSITS	46
47	46.565	50.046	53.438	57.868	61.809	68.103	74.295	81.596	89.889	99.175	CURRENCY	47
48	935.439	999.384	1092.965	1219.784	1366.705	1487.701	1631.605	1803.765	1997.841	2219.113	TOTAL OF CREDIT MARKET INSTRU- MENTS, DEPOSITS + CURRENCY	48
49	12.024	13.174	14.690	14.438	14.628	15.750	16.288	16.734	17.712	18.882	PUBLIC SUPPORT RATE (%)	49
50	79.336	80.563	82.332	83.637	84.074	83.724	82.806	82.942	84.033	84.763	PVT. FINAN. INTERMEDIATION (%)	50
51	48.074	51.013	72.974	87.219	90.835	112.361	109.771	120.396	161.663	205.708	TOTAL FOREIGN FUNDS	51

CORPORATE EQUITIES NOT INCLUDED ABOVE

1	914.642	906.991	1060.435	1197.968	947.945	675.772	891.663	1106.644	1039.383	1086.103	TOTAL MARKET VALUE	1
2	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	INVESTMENT COMPANY SHARES	2
3	866.353	859.373	1003.741	1138.137	901.426	641.711	849.485	1059.653	996.610	1043.538	OTHER EQUITIES	3
4	141.027	150.356	195.564	244.825	201.774	146.767	196.697	236.544	222.689	235.588	ACQ. BY FINANCIAL INSTITUTIONS	4
5	773.615	756.635	864.871	953.143	746.171	529.005	694.966	870.100	816.694	850.515	OTHER HOLDINGS	5

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS											
1 TOTAL FINANCIAL ASSETS	410.623	446.915	485.821	521.203	534.692	627.920	707.723	754.008	741.532	878.326	1
2 DEP. + CR. MKT. INSTR. (1)	219.688	224.286	233.762	246.797	259.835	271.932	289.318	306.992	323.075	340.291	2
3 DEPOSITS	118.236	123.036	131.928	141.782	151.050	161.945	171.472	182.492	193.263	209.308	3
4 DEMAND DEP. + CURRENCY	53.738	56.145	60.299	62.349	63.472	65.218	66.115	67.751	66.600	68.792	4
5 TIME + SAVINGS ACCTS.	64.498	66.891	71.629	79.433	87.578	96.727	105.357	114.741	126.663	140.516	5
6 AT COMMERCIAL BANKS	32.137	32.130	33.804	36.616	39.066	41.653	43.283	45.515	50.685	55.975	6
7 AT SAVINGS INST.	32.361	34.761	37.825	42.817	48.512	55.074	62.074	69.226	75.978	84.541	7
8 MONEY MARKET FUND SHRS.	0	0	0	0	0	0	0	0	0	0	8
9 CREDIT MARKET INSTRUMENTS	101.452	101.250	101.834	105.015	108.785	109.987	117.846	124.500	129.812	130.983	9
10 U.S. GOVT. SECURITIES	68.847	68.244	67.351	67.835	68.494	66.941	69.313	71.070	71.707	68.417	10
11 TREASURY ISSUES	68.688	68.090	67.040	67.577	68.399	66.840	68.701	69.974	69.926	67.197	11
12 SAVINGS BONDS	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	12
13 OTHER TREASURY	19.388	18.538	17.959	18.404	19.028	16.874	18.472	19.839	21.700	19.494	13
14 AGENCY ISSUES	159	154	311	258	95	101	612	1.096	1.781	1.220	14
15 ST. + LOC. OBLIGATIONS	8.643	9.191	9.529	11.543	13.373	15.895	19.347	21.499	23.190	24.003	15
16 CORPORATE + FGN. BONDS	6.897	6.000	6.114	6.087	5.989	5.064	5.594	6.707	7.639	8.859	16
17 MORTGAGES	16.863	17.531	18.425	19.089	20.081	21.214	22.475	24.059	25.997	28.562	17
18 OPEN-MARKET PAPER	202	284	415	461	848	873	1.117	1.165	1.279	1.142	18
19 CORPORATE EQUITIES	109.445	133.663	156.293	170.429	162.414	235.019	286.293	305.087	267.382	373.311	19
20 INVESTMENT COMPANY SHARES	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	20
21 OTHER CORPORATE EQUITIES	106.375	130.319	152.812	166.498	158.268	228.910	278.455	296.041	258.668	360.070	21
22 LIFE INSURANCE RESERVES	52.104	55.049	57.777	60.665	63.647	66.349	69.254	72.724	75.462	78.535	22
23 PENSION FUND RESERVES	20.327	24.254	27.820	32.595	37.479	42.654	50.546	56.590	62.678	72.716	23
24 SECURITY CREDIT	702	971	893	714	708	1.020	899	882	894	1.156	24
25 MISCELLANEOUS ASSETS	8.357	8.692	9.276	10.003	10.609	10.946	11.413	11.733	12.041	12.317	25
26 TOTAL LIABILITIES	63.677	76.962	85.899	98.560	111.739	124.006	144.859	161.350	174.063	187.159	26
27 CREDIT MARKET INSTRUMENTS	60.175	72.557	81.541	93.712	106.274	117.267	137.211	153.415	166.239	177.898	27
28 HOME MORTGAGES	35.284	41.998	48.622	54.834	62.458	71.144	83.305	94.538	103.419	112.882	28
29 OTHER MORTGAGES	1.515	1.978	2.490	2.953	3.442	4.034	4.624	5.299	6.041	6.824	29
30 INSTALMENT CONS. CREDIT	12.232	15.503	16.220	20.470	24.254	24.891	30.269	33.171	35.443	35.339	30
31 OTHER CONSUMER CREDIT	8.620	10.138	11.048	12.081	12.482	13.301	15.079	16.097	16.748	17.363	31
32 BANK LOANS N.E.C.	143	369	396	472	508	522	329	418	233	669	32
33 OTHER LOANS	2.381	2.571	2.765	2.902	3.130	3.375	3.605	3.892	4.355	4.821	33
34 SECURITY CREDIT	1.819	2.519	2.393	2.569	3.032	4.131	4.816	4.773	4.365	5.522	34
35 TRADE CREDIT	779	879	879	1.117	1.179	1.267	1.350	1.493	1.616	1.770	35
36 DEFERRED AND UNPAID LIFE INSURANCE PREMIUMS	904	1.007	1.086	1.162	1.254	1.341	1.482	1.669	1.843	1.969	36

(1) EXCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS												
1	946.384	973.403	1117.473	1093.436	1223.071	1333.788	1468.659	1461.754	1688.821	1914.556	TOTAL FINANCIAL ASSETS	1
2	366.217	387.509	409.365	438.783	473.642	512.049	552.898	590.344	641.370	698.346	DEP. + CR. MKT. INSTR. (1)	2
3	223.552	237.281	254.217	279.715	310.484	341.869	377.134	398.528	443.544	485.438	DEPOSITS	3
4	71.500	73.179	71.826	71.187	75.705	81.007	88.442	90.812	100.663	111.551	DEMAND DEP. + CURRENCY	4
5	152.052	164.102	182.391	208.528	234.779	260.862	288.692	307.716	342.881	373.887	TIME + SAVINGS ACCTS.	5
6	59.499	62.078	69.344	82.544	93.746	104.137	118.896	130.743	149.430	167.555	AT COMMERCIAL BANKS	6
7	92.553	102.024	113.047	125.984	141.033	156.725	169.796	176.973	193.451	206.332	AT SAVINGS INST.	7
8	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS.	8
9	142.665	150.228	155.148	159.068	163.158	170.180	175.764	191.816	197.826	212.908	CREDIT MARKET INSTRUMENTS	9
10	74.292	74.038	74.461	76.724	77.436	79.923	82.001	89.635	91.282	97.561	U.S. GOVT. SECURITIES	10
11	71.344	71.544	71.727	73.557	73.914	75.172	76.012	78.845	80.008	84.893	TREASURY ISSUES	11
12	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	SAVINGS BONDS	12
13	25.437	25.902	25.282	26.589	25.765	26.112	26.317	28.596	28.789	33.027	OTHER TREASURY	13
14	2.948	2.494	2.734	3.167	3.522	4.751	5.989	10.790	11.274	12.668	AGENCY ISSUES	14
15	28.187	30.802	32.008	31.496	31.986	34.627	36.412	40.443	38.118	37.577	ST. + LOC. OBLIGATIONS	15
16	9.301	9.996	9.855	9.374	9.544	9.041	9.523	10.855	14.719	18.998	CORPORATE + FGN. BONDS	16
17	30.659	33.426	36.662	38.766	40.250	41.747	42.186	44.216	46.114	48.668	MORTGAGES	17
18	226	1.966	2.162	2.708	3.942	4.842	5.642	6.667	7.593	10.104	OPEN-MARKET PAPER	18
19	401.991	395.458	500.804	437.434	513.893	564.703	635.595	575.612	720.833	859.375	CORPORATE EQUITIES	19
20	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	INVESTMENT COMPANY SHARES	20
21	386.173	378.432	477.929	416.163	488.679	535.587	600.375	540.783	676.132	806.698	OTHER CORPORATE EQUITIES	21
22	81.956	85.184	88.631	92.398	96.635	101.051	105.876	110.570	115.424	120.045	LIFE INSURANCE RESERVES	22
23	82.410	90.818	103.655	109.294	122.849	138.606	154.774	164.299	186.403	208.106	PENSION FUND RESERVES	23
24	989	1.137	1.192	1.226	1.222	1.669	2.533	2.730	4.943	7.039	SECURITY CREDIT	24
25	12.821	13.297	13.826	14.301	14.830	15.710	16.983	18.199	19.848	21.645	MISCELLANEOUS ASSETS	25
26	210.442	228.234	246.443	268.694	297.884	327.673	359.000	383.408	408.922	445.663	TOTAL LIABILITIES	26
27	200.652	218.377	234.967	257.035	283.917	313.457	343.555	367.401	388.603	421.617	CREDIT MARKET INSTRUMENTS	27
28	125.719	137.410	149.605	163.753	180.002	197.477	214.489	228.635	241.038	257.988	HOME MORTGAGES	28
29	7.602	8.432	9.301	10.288	11.257	12.258	13.396	14.562	15.626	16.701	OTHER MORTGAGES	29
30	41.123	45.051	46.027	50.994	57.829	65.572	73.881	79.339	83.148	91.681	INSTALMENT CONS. CREDIT	30
31	19.618	20.053	21.608	22.923	24.976	27.019	29.326	30.410	32.282	35.268	OTHER CONSUMER CREDIT	31
32	1.157	1.179	1.449	1.333	1.446	1.976	2.493	2.514	3.247	4.664	BANK LOANS N.E.C.	32
33	5.433	6.252	6.977	7.744	8.407	9.155	9.970	11.941	13.262	15.315	OTHER LOANS	33
34	5.536	5.398	6.736	6.610	8.567	8.362	9.098	9.025	12.709	15.627	SECURITY CREDIT	34
35	2.067	2.080	2.228	2.382	2.547	2.815	3.044	3.323	3.663	4.117	TRADE CREDIT	35
36	2.187	2.379	2.512	2.667	2.853	3.039	3.303	3.659	3.947	4.302	DEFERRED AND UNPAID LIFE INSURANCE PREMIUMS	36

(1) EXCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS											
1 TOTAL FINANCIAL ASSETS	1863.556	1926.564	2152.708	2387.105	2300.495	2200.593	2551.519	2944.385	3117.967	3421.985	1
2 DEP. + CR. MKT. INSTR. (1)	744.016	796.549	872.461	970.648	1086.980	1194.616	1314.492	1461.905	1628.709	1815.163	2
3 DEPOSITS	492.071	544.501	624.307	710.981	788.658	853.884	943.179	1067.408	1198.684	1329.122	3
4 DEMAND DEP. + CURRENCY	108.969	117.754	129.790	142.159	156.053	162.996	166.930	181.872	203.720	222.055	4
5 TIME + SAVINGS ACCTS.	383.102	426.747	494.517	568.822	632.605	688.509	772.553	881.850	991.077	1096.259	5
6 AT COMMERCIAL BANKS	168.402	195.357	223.505	252.378	287.688	322.594	347.194	387.389	427.637	471.694	6
7 AT SAVINGS INST.	214.700	231.390	271.012	316.444	344.917	365.915	425.359	494.461	563.440	624.565	7
8 MONEY MARKET FUND SHRS.	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	8
9 CREDIT MARKET INSTRUMENTS	251.945	252.048	248.154	259.667	298.322	340.732	371.313	394.497	430.025	486.041	9
10 U.S. GOVT. SECURITIES	113.538	107.186	97.012	98.611	115.392	136.033	152.811	162.804	177.155	203.836	10
11 TREASURY ISSUES	95.861	84.871	76.494	79.574	96.745	113.613	133.383	139.586	149.446	166.720	11
12 SAVINGS BONDS	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	12
13 OTHER TREASURY	44.091	32.782	22.078	21.907	36.391	50.275	66.020	67.568	72.684	86.029	13
14 AGENCY ISSUES	17.677	22.315	20.518	17.037	18.647	22.420	19.428	23.218	27.709	37.116	14
15 ST. + LOC. OBLIGATIONS	46.871	46.019	46.116	48.373	53.658	61.860	68.061	70.595	73.202	75.014	15
16 CORPORATE + FGN. BONDS	24.799	34.265	43.052	48.023	50.051	55.164	63.514	69.305	66.339	64.825	16
17 MORTGAGES	51.290	52.896	54.114	60.459	63.893	68.156	71.854	79.849	91.765	106.223	17
18 OPEN-MARKET PAPER	15.447	11.682	7.860	6.201	15.328	19.519	15.073	11.944	21.564	36.143	18
19 CORPORATE EQUITIES	746.854	729.426	834.060	914.084	712.655	504.784	659.653	827.234	776.990	808.508	19
20 INVESTMENT COMPANY SHARES	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	20
21 OTHER CORPORATE EQUITIES	698.565	681.808	777.366	854.253	666.136	470.723	617.475	780.243	734.217	765.943	21
22 LIFE INSURANCE RESERVES	125.023	130.488	136.836	143.693	151.282	157.961	166.622	175.018	186.499	198.515	22
23 PENSION FUND RESERVES	218.679	239.400	275.814	322.339	310.588	302.539	365.732	427.934	465.492	530.489	23
24 SECURITY CREDIT	5.221	4.354	4.886	5.022	4.866	3.891	4.468	6.290	7.334	8.771	24
25 MISCELLANEOUS ASSETS	23.763	26.347	28.651	31.319	34.124	36.802	40.552	46.004	52.943	60.539	25
26 TOTAL LIABILITIES	477.709	502.008	550.944	621.503	698.341	749.270	801.230	899.334	1044.838	1210.040	26
27 CREDIT MARKET INSTRUMENTS	456.119	481.184	526.596	591.506	671.698	722.787	772.265	863.259	1003.414	1164.846	27
28 HOME MORTGAGES	276.531	290.666	317.064	358.587	405.696	440.925	479.007	540.558	633.978	738.212	28
29 OTHER MORTGAGES	17.884	19.042	20.251	21.547	22.640	23.736	24.775	25.839	26.886	27.902	29
30 INSTALMENT CONS. CREDIT	101.161	105.528	118.255	133.173	155.108	164.594	172.353	193.992	230.829	275.640	30
31 OTHER CONSUMER CREDIT	36.581	37.585	39.540	44.466	48.553	48.997	50.912	54.849	58.569	64.337	31
32 BANK LOANS N.E.C.	5.663	7.463	9.213	10.125	13.527	15.151	13.674	14.635	17.436	19.231	32
33 OTHER LOANS	18.299	20.900	22.273	23.608	26.174	29.384	31.544	33.386	35.716	39.524	33
34 SECURITY CREDIT	12.225	10.445	13.109	17.537	13.193	11.387	12.113	17.201	20.308	21.663	34
35 TRADE CREDIT	4.677	5.261	5.803	6.484	7.074	8.010	9.108	10.499	11.832	13.182	35
36 DEFERRED AND UNPAID LIFE INSURANCE PREMIUMS	4.688	5.118	5.436	5.976	6.376	7.086	7.744	8.375	9.284	10.349	36

(1) EXCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
NONFINANCIAL BUSINESS - TOTAL												
1	108.171	125.861	134.873	140.639	144.046	150.402	168.648	174.502	180.370	193.947	TOTAL FINANCIAL ASSETS	1
2	40.218	41.760	43.836	44.170	43.927	46.136	47.382	47.239	47.980	50.624	DEMAND DEPOSITS + CURRENCY	2
3	900	900	900	900	900	1.100	1.000	1.000	1.000	1.900	TIME DEPOSITS	3
4	23.368	28.097	29.976	30.405	32.678	31.468	36.659	33.161	33.049	33.995	CREDIT MARKET INSTRUMENTS	4
5	29.113	39.183	42.524	45.358	44.489	47.849	57.409	63.139	64.694	71.036	TRADE CREDIT	5
6	14.572	15.921	17.637	19.806	22.052	23.849	26.198	29.963	33.647	36.392	MISCELLANEOUS ASSETS	6
7	121.957	148.215	165.301	172.775	178.135	185.807	212.266	227.321	239.715	252.580	TOTAL LIABILITIES	7
8	84.055	93.815	104.648	113.702	118.322	124.773	136.303	148.834	160.640	171.938	CREDIT MARKET INSTRUMENTS	8
9	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS	9
10	34.210	35.734	38.929	43.614	46.970	50.449	53.286	56.901	63.217	68.901	CORPORATE BONDS	10
11	25.801	28.717	30.997	33.308	35.045	37.901	41.248	43.925	46.400	51.097	MORTGAGES	11
12	17.419	22.095	26.668	27.941	26.851	26.446	31.399	37.025	38.703	38.938	BANK LOANS N.E.C.	12
13	6.625	7.269	8.054	8.839	9.456	9.977	10.370	10.983	12.320	13.002	OTHER LOANS	13
14	25.223	33.757	35.073	36.456	36.291	40.413	50.802	54.926	57.394	61.149	TRADE DEBT	14
15	12.679	20.643	25.580	22.617	23.522	20.621	25.161	23.561	21.681	19.493	OTHER LIABILITIES	15
FARM BUSINESS												
1	8.035	8.068	8.327	8.314	8.291	8.264	8.372	8.251	8.218	8.584	TOTAL FINANCIAL ASSETS	1
2	7.000	7.000	7.200	7.100	7.000	6.900	6.900	6.700	6.600	6.900	DEMAND DEPOSITS + CURRENCY	2
3	1.035	1.068	1.127	1.214	1.291	1.364	1.472	1.551	1.618	1.684	MISCELLANEOUS ASSETS	3
4	918	949	1,005	1,088	1,159	1,227	1,324	1,390	1,446	1,502	INSURANCE RECEIVABLES	4
5	117	119	122	126	132	137	148	161	172	182	EQUITY IN SPONS. AGS. (1)	5
6	9.880	11.221	12.944	13.879	13.562	14.435	16.058	16.982	18.274	20.078	TOTAL LIABILITIES	6
7	8.474	9.532	10.819	11.609	11.509	12.281	13.723	14.581	15.638	17.002	CREDIT MARKET INSTRUMENTS	7
8	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	MORTGAGES	8
9	2.049	2.524	3.120	3.293	2.712	2.862	3.434	3.375	3.759	4.172	BANK LOANS N.E.C.	9
10	846	937	1,048	1,080	1,060	1,173	1,267	1,371	1,482	1,721	OTHER LOANS	10
11	228	244	199	213	445	508	574	624	550	565	U.S. GOVERNMENT	11
12	618	693	849	867	615	665	693	747	932	1,156	FICB	12
13	1.406	1.689	2.125	2.270	2.053	2.154	2.335	2.401	2.636	3.076	TRADE DEBT	13
NONFARM NONCORPORATE BUSINESS												
1	14.535	15.372	16.055	16.368	16.703	17.511	18.187	19.041	20.276	21.861	TOTAL FINANCIAL ASSETS	1
2	10.315	10.538	10.777	10.429	10.377	10.907	11.200	11.549	12.356	13.641	DEMAND DEPOSITS + CURRENCY	2
3	2.917	3.441	3.734	4.191	4.388	4.471	4.704	5.079	5.334	5.511	CONSUMER CREDIT	3
4	1.303	1.393	1.544	1.748	1.938	2.133	2.283	2.413	2.586	2.709	MISCELLANEOUS ASSETS	4
5	1.289	1.378	1.527	1.730	1.919	2.113	2.262	2.392	2.560	2.677	INSURANCE RECEIVABLES	5
6	14	15	17	18	19	20	21	21	26	32	EQUITY IN SPONS. AGS. (1)	6
7	10.228	12.148	13.337	14.026	14.891	17.370	20.563	21.462	23.078	24.140	TOTAL LIABILITIES	7
8	10.973	12.979	14.234	15.320	15.855	16.667	18.410	19.525	20.469	21.891	CREDIT MARKET INSTRUMENTS	8
9	6.361	7.511	8.167	8.857	9.207	9.923	10.628	10.865	11.146	12.275	MORTGAGES	9
10	1.031	1.428	1.364	1.587	1.547	1.872	2.016	1.788	1.671	1.822	HOME MORTGAGES	10
11	4.297	5.034	5.705	6.128	6.451	6.726	7.142	7.432	7.660	8.422	MULTI-FAMILY	11
12	1.033	1.049	1.098	1.142	1.209	1.325	1.470	1.645	1.815	2.031	COMMERCIAL	12
13	804	1,234	1,472	1,691	1,755	1,799	2,362	2,956	3,025	3,183	BANK LOANS N.E.C.	13
14	3.808	4.234	4.595	4.772	4.893	4.945	5.420	5.704	6.298	6.433	OTHER LOANS	14
15	-745	-831	-897	-1,294	-964	703	2,153	1,937	2,609	2,249	TRADE DEBT, NET	15
16	7.693	9.137	9.230	10.053	10.877	12.642	14.060	15.118	15.199	15.738	TRADE DEBT	16
17	8.438	9.968	10.127	11.347	11.841	11.939	11.907	13.181	12.590	13.489	TRADE CREDIT	17

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
NONFINANCIAL BUSINESS - TOTAL											
1 TOTAL FINANCIAL ASSETS	208.377	210.936	224.320	237.062	253.403	269.315	292.246	306.717	324.033	356.310	1
2 DEMAND DEPOSITS + CURRENCY	48.103	46.458	49.988	52.979	51.642	51.153	51.568	50.886	53.432	56.346	2
3 TIME DEPOSITS	1.500	3.000	4.100	5.000	5.687	6.671	8.993	8.603	9.682	9.056	3
4 CREDIT MARKET INSTRUMENTS	42.428	36.719	35.775	35.861	41.325	42.154	42.740	42.284	41.287	44.547	4
5 TRADE CREDIT	76.509	81.357	87.217	91.648	97.865	106.333	119.490	131.712	139.908	158.242	5
6 MISCELLANEOUS ASSETS	39.837	43.402	47.240	51.574	56.884	62.695	68.862	72.337	79.054	86.998	6
7 TOTAL LIABILITIES	275.998	290.773	309.758	332.005	360.746	389.527	433.899	476.143	514.528	574.091	7
8 CREDIT MARKET INSTRUMENTS	186.489	199.792	214.039	231.981	251.585	272.974	302.704	335.529	371.057	410.260	8
9 TAX-EXEMPT BONDS	0	0	0	0	0	0	0	0	0	0	9
10 CORPORATE BONDS	71.856	75.312	79.952	84.501	88.414	92.408	97.800	108.024	122.682	135.575	10
11 MORTGAGES	56.401	60.667	67.708	75.597	84.888	94.132	103.420	112.156	122.232	133.535	11
12 BANK LOANS N.E.C.	43.723	46.489	48.051	52.611	57.310	62.720	75.098	85.684	93.755	105.032	12
13 OTHER LOANS	14.509	17.324	18.328	19.272	20.973	23.714	26.386	29.665	32.388	36.118	13
14 TRADE DEBT	67.088	70.456	73.332	76.471	83.709	90.183	102.229	111.186	117.901	134.508	14
15 OTHER LIABILITIES	22.421	20.525	22.387	23.553	25.452	26.370	28.966	29.428	25.570	29.323	15
FARM BUSINESS											
1 TOTAL FINANCIAL ASSETS	7.982	7.646	7.731	7.865	7.825	8.217	8.497	8.704	9.067	9.646	1
2 DEMAND DEPOSITS + CURRENCY	6.200	5.800	5.800	5.900	5.700	5.900	6.000	6.000	6.100	6.300	2
3 MISCELLANEOUS ASSETS	1.782	1.846	1.931	1.965	2.125	2.317	2.497	2.704	2.967	3.346	3
4 INSURANCE RECEIVABLES	1.584	1.635	1.704	1.724	1.869	2.038	2.178	2.339	2.553	2.830	4
5 EQUITY IN SPONS. AGS. (1)	198	211	227	241	256	279	319	365	414	516	5
6 TOTAL LIABILITIES	22.433	23.623	25.322	27.626	31.038	33.827	37.674	41.274	44.377	46.170	6
7 CREDIT MARKET INSTRUMENTS	18.934	19.965	21.558	23.856	26.406	29.009	32.311	35.504	38.815	41.583	7
8 MORTGAGES	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	8
9 BANK LOANS N.E.C.	4.866	5.062	5.305	6.087	6.688	6.959	7.667	8.600	9.300	9.718	9
10 OTHER LOANS	1.967	2.065	2.336	2.576	2.896	3.108	3.457	3.852	4.498	4.688	10
11 U.S. GOVERNMENT	577	564	686	736	797	861	941	929	1,087	1,034	11
12 FICB	1.390	1.501	1.650	1.840	2.099	2.247	2.516	2.923	3.411	3.654	12
13 TRADE DEBT	3.499	3.658	3.764	3.770	4.632	4.818	5.363	5.770	5.562	4.587	13
NONFARM NONCORPORATE BUSINESS											
1 TOTAL FINANCIAL ASSETS	21.679	21.554	22.010	22.608	23.333	24.043	24.954	25.716	26.404	27.437	1
2 DEMAND DEPOSITS + CURRENCY	12.707	12.415	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	2
3 CONSUMER CREDIT	6.076	6.104	6.294	6.764	7.273	7.729	8.356	8.759	9.045	9.596	3
4 MISCELLANEOUS ASSETS	2.896	3.035	3.201	3.329	3.545	3.799	4.083	4.442	4.844	5.326	4
5 INSURANCE RECEIVABLES	2.856	2.987	3.144	3.260	3.463	3.704	3.975	4.325	4.716	5.187	5
6 EQUITY IN SPONS. AGS. (1)	40	48	57	69	82	95	108	117	128	139	6
7 TOTAL LIABILITIES	26.740	28.598	29.908	32.948	36.122	40.580	45.645	49.041	53.457	59.013	7
8 CREDIT MARKET INSTRUMENTS	24.224	25.924	28.193	31.361	35.851	41.191	46.945	52.446	57.296	62.489	8
9 MORTGAGES	13.517	14.412	16.381	18.546	21.355	24.796	27.949	30.412	34.021	37.082	9
10 HOME MORTGAGES	1.921	1.672	1.789	1.775	1.933	1.821	1.896	1.507	1.955	2.063	10
11 MULTI-FAMILY	9.335	10.245	11.785	13.585	15.825	19.095	21.846	24.245	27.045	29.449	11
12 COMMERCIAL	2.261	2.495	2.807	3.186	3.597	3.880	4.207	4.660	5.021	5.570	12
13 BANK LOANS N.E.C.	3.549	3.853	4.158	4.545	5.178	5.636	6.571	7.937	8.535	9.648	13
14 OTHER LOANS	7.158	7.659	7.654	8.270	9.318	10.759	12.425	14.097	14.740	15.759	14
15 TRADE DEBT, NET	2.516	2.674	1.715	1.587	271	-611	-1,300	-3.405	-3.839	-3.476	15
16 TRADE DEBT	15.403	15.473	14.813	14.413	12.813	12.195	11.468	9.866	10.071	9.276	16
17 TRADE CREDIT	12.887	12.799	13.098	12.826	12.542	12.806	12.768	13.271	13.910	12.752	17

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
NONFINANCIAL BUSINESS - TOTAL												
1	389.777	410.306	447.283	499.218	572.964	565.939	609.924	667.484	727.310	825.582	TOTAL FINANCIAL ASSETS	1
2	62.037	63.089	61.734	64.353	65.930	67.227	73.452	74.994	75.924	81.335	DEMAND DEPOSITS + CURRENCY	2
3	3.652	5.347	9.509	11.890	16.623	20.464	22.351	24.413	29.215	31.174	TIME DEPOSITS	3
4	43.900	46.674	52.827	55.115	56.800	61.347	73.893	83.019	78.820	77.645	CREDIT MARKET INSTRUMENTS	4
5	180.823	189.127	202.503	229.758	266.807	243.609	250.004	269.534	300.645	355.539	TRADE CREDIT	5
6	96.054	105.835	119.633	135.414	155.542	167.807	185.493	208.476	234.450	266.160	MISCELLANEOUS ASSETS	6
7	638.433	688.577	750.828	841.720	977.748	1017.412	1065.895	1158.118	1287.885	1466.103	TOTAL LIABILITIES	7
8	455.890	500.070	549.339	616.517	705.120	798.582	839.095	904.011	1008.837	1129.827	CREDIT MARKET INSTRUMENTS	8
9	0	0	86	634	2.430	4.078	6.678	9.163	12.658	15.816	TAX-EXEMPT BONDS	9
10	147.550	167.306	186.113	198.300	207.459	227.129	254.333	277.164	298.141	318.257	CORPORATE BONDS	10
11	144.365	158.318	181.206	213.584	246.569	271.795	289.526	312.567	349.398	392.356	MORTGAGES	11
12	119.865	125.597	131.470	147.506	181.171	211.633	200.528	202.523	226.499	260.150	BANK LOANS N.E.C.	12
13	44.110	48.849	50.464	56.493	67.491	83.947	88.030	102.594	122.141	143.248	OTHER LOANS	13
14	155.523	163.765	174.230	197.082	236.441	176.969	184.826	201.541	224.006	271.549	TRADE DEBT	14
15	27.020	24.742	27.259	28.121	36.187	41.861	41.974	52.566	55.042	64.727	OTHER LIABILITIES	15
FARM BUSINESS												
1	10.182	10.786	11.477	12.413	13.256	13.850	14.847	16.341	18.152	20.111	TOTAL FINANCIAL ASSETS	1
2	6.400	6.515	6.638	6.900	7.100	6.940	7.010	7.015	7.100	7.200	DEMAND DEPOSITS + CURRENCY	2
3	3.782	4.271	4.839	5.513	6.156	6.910	7.837	9.326	11.052	12.911	MISCELLANEOUS ASSETS	3
4	3.211	3.649	4.147	4.731	5.214	5.762	6.453	7.718	9.197	10.785	INSURANCE RECEIVABLES	4
5	571	622	692	782	942	1.148	1.384	1.608	1.855	2.126	EQUITY IN SPONS. AGS. (1)	5
6	48.827	50.764	55.381	61.744	71.703	79.940	89.185	101.016	116.440	135.375	TOTAL LIABILITIES	6
7	44.617	46.922	51.390	57.210	67.046	75.060	83.851	94.804	109.360	127.575	CREDIT MARKET INSTRUMENTS	7
8	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	MORTGAGES	8
9	10.328	11.155	12.500	14.306	17.165	18.236	20.199	23.230	25.729	28.211	BANK LOANS N.E.C.	9
10	5.294	5.941	6.683	7.146	8.628	10.536	12.775	14.543	17.963	23.368	OTHER LOANS	10
11	1.019	967	1.014	1.050	1.430	1.688	2.780	3.231	5.204	9.151	U.S. GOVERNMENT	11
12	4.275	4.974	5.669	6.096	7.198	8.848	9.995	11.312	12.759	14.217	FICB	12
13	4.210	3.842	3.991	4.534	4.657	4.880	5.334	6.212	7.080	7.800	TRADE DEBT	13
NONFARM NONCORPORATE BUSINESS												
1	28.513	29.891	29.788	31.326	33.673	35.411	37.452	40.710	44.367	48.723	TOTAL FINANCIAL ASSETS	1
2	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	DEMAND DEPOSITS + CURRENCY	2
3	10.000	10.694	9.797	10.341	11.703	12.421	13.189	14.317	15.416	16.874	CONSUMER CREDIT	3
4	5.998	6.682	7.476	8.470	9.455	10.475	11.748	13.878	16.436	19.334	MISCELLANEOUS ASSETS	4
5	5.846	6.515	7.296	8.278	9.243	10.229	11.461	13.518	16.032	18.803	INSURANCE RECEIVABLES	5
6	152	167	180	192	212	246	287	360	404	531	EQUITY IN SPONS. AGS. (1)	6
7	66.954	74.945	84.732	98.951	112.984	121.658	124.812	131.590	144.484	157.872	TOTAL LIABILITIES	7
8	69.845	76.766	88.478	102.641	116.298	123.698	125.778	130.310	143.264	156.580	CREDIT MARKET INSTRUMENTS	8
9	40.785	47.250	56.948	68.863	78.194	84.766	86.690	90.177	99.240	109.028	MORTGAGES	9
10	1.855	1.977	2.777	3.278	2.924	2.601	3.313	4.529	6.135	6.478	HOME MORTGAGES	10
11	32.910	38.660	46.660	56.560	64.461	69.961	70.061	71.273	76.973	84.249	MULTI-FAMILY	11
12	6.020	6.613	7.511	9.025	10.809	12.204	13.316	14.375	16.132	18.301	COMMERCIAL	12
13	11.831	11.297	12.022	13.267	14.408	13.436	11.416	7.811	8.231	7.987	BANK LOANS N.E.C.	13
14	17.229	18.219	19.508	20.511	23.696	25.496	27.672	32.322	35.793	39.565	OTHER LOANS	14
15	-2.891	-1.821	-3.746	-3.690	-3.314	-2.040	-966	1.280	1.220	1.292	TRADE DEBT, NET	15
16	10.458	10.306	10.199	11.329	11.301	12.727	13.952	17.587	18.028	18.342	TRADE DEBT	16
17	13.349	12.127	13.945	15.019	14.615	14.767	14.918	16.307	16.808	17.050	TRADE CREDIT	17

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MILLIONS OF DOLLARS

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
NONFINANCIAL CORPORATE BUSINESS											
1 TOTAL FINANCIAL ASSETS	85.601	102.421	110.491	115.957	119.052	124.627	142.089	147.210	151.876	163.502	1
2 LIQUID ASSETS	39.260	43.844	46.437	46.271	48.013	48.373	53.428	48.893	48.458	50.992	2
3 DEMAND DEPOSITS + CURRENCY	22.903	24.222	25.859	26.641	26.550	28.329	29.282	28.990	29.024	30.083	3
4 TIME DEPOSITS	900	900	900	900	900	1.100	1.000	1.000	1.000	1.900	4
5 FOREIGN DEPOSITS	10	57	91	75	114	158	129	138	131	149	5
6 U.S. GOVERNMENT SECURITIES	14.697	17.870	18.653	17.647	19.240	17.523	21.581	17.118	16.389	16.692	6
7 STATE + LOCAL OBLIGATIONS	485	652	844	813	1.005	972	1.219	1.342	1.479	1.958	7
8 COMMERCIAL PAPER	265	143	90	195	204	291	217	305	435	210	8
9 SECURITY R.P.'S	0	0	0	0	0	0	0	0	0	0	9
10 CONSUMER CREDIT	5.004	5.991	6.655	7.559	7.841	8.211	8.938	9.317	9.412	9.624	10
11 TRADE CREDIT	29.113	39.183	42.524	45.358	44.489	47.849	57.409	63.139	64.694	71.036	11
12 MISCELLANEOUS ASSETS	12.224	13.403	14.875	16.769	18.709	20.194	22.314	25.861	29.312	31.850	12
13 FOREIGN DIRECT INVEST. (1)	10.700	11.788	12.979	14.721	16.253	17.631	19.395	22.505	25.394	27.409	13
14 INSURANCE RECEIVABLES	1.383	1.418	1.548	1.666	1.786	1.866	2.034	2.393	2.965	3.511	14
15 EQUITY IN SPONS. AGS.	0	0	0	0	0	0	2	13	32	38	15
16 OTHER	141	197	348	382	670	697	883	950	921	892	16
17 TOTAL LIABILITIES	101.849	124.846	139.020	144.870	149.682	154.002	175.645	188.877	198.363	208.362	17
18 CREDIT MARKET INSTRUMENTS	64.608	71.304	79.595	86.773	90.958	95.825	104.170	114.728	124.533	133.045	18
19 TAX-EXEMPT BONDS (2)	0	0	0	0	0	0	0	0	0	0	19
20 CORPORATE BONDS (1)	34.210	35.734	38.929	43.614	46.970	50.449	53.286	56.901	63.217	68.901	20
21 MORTGAGES	13.861	15.135	16.179	17.215	18.101	19.732	21.598	23.225	24.857	27.713	21
22 HOME MORTGAGES	1.031	1.428	1.364	1.587	1.547	1.872	2.016	1.788	1.671	1.822	22
23 MULTI-FAMILY	3.532	4.267	4.937	5.353	5.670	5.939	6.348	6.632	6.855	7.611	23
24 COMMERCIAL	9.298	9.440	9.878	10.275	10.884	11.921	13.234	14.805	16.331	18.280	24
25 BANK LOANS N.E.C.	14.566	18.337	22.076	22.957	22.384	21.785	25.603	30.694	31.919	31.583	25
26 COMMERCIAL PAPER	162	207	269	331	402	531	362	378	422	658	26
27 ACCEPTANCES	107	137	156	167	188	301	166	245	309	291	27
28 FINANCE COMPANY LOANS	1.064	1.138	1.352	1.834	1.960	2.221	2.471	2.603	3.068	3.147	28
29 U.S. GOVERNMENT LOANS	638	616	634	655	953	806	684	682	741	752	29
30 PROFIT TAXES PAYABLE	9.738	17.252	21.922	18.672	19.271	15.988	20.085	18.102	15.971	13.378	30
31 TRADE DEBT	24.562	32.899	33.845	35.480	35.202	37.556	46.314	50.588	52.149	55.824	31
32 FGN. DIRECT INVEST. IN U.S.	2.941	3.391	3.658	3.945	4.251	4.633	5.076	5.459	5.710	6.115	32
33 MEMO: NET TRADE CREDIT	4.551	6.284	8.679	9.878	9.287	10.293	11.095	12.551	12.545	15.212	33
DEBT SUBTOTALS: (3)											
34 LONG-TERM DEBT	52.866	56.776	62.574	68.425	72.478	77.023	83.109	90.616	99.171	107.425	34
35 SHORT-TERM DEBT	11.742	14.528	17.021	18.348	18.480	18.802	21.061	24.112	25.362	25.620	35
36 TOTAL S-T LIABILITIES	46.042	64.679	72.788	72.500	72.953	72.346	87.460	92.802	93.482	94.822	36
PERCENT RATIOS:											
37 L-T DEBT/CREDIT MARKET DEBT	81.825	79.625	78.615	78.855	79.682	80.378	79.782	78.983	79.634	80.743	37
38 S-T DEBT/CREDIT MARKET DEBT	18.174	20.374	21.384	21.144	20.317	19.621	20.217	21.016	20.365	19.256	38
39 LIQUID ASSETS/S-T LIABIL.	85.269	67.787	63.797	63.822	65.813	66.863	61.088	52.685	51.836	53.776	39

(1) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM LIABILITIES ABOVE

(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

(3) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.

MILLIONS OF DOLLARS

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
NONFINANCIAL CORPORATE BUSINESS												
1	178.716	181.736	194.579	206.589	222.245	237.055	258.795	272.297	288.562	319.227	TOTAL FINANCIAL ASSETS	1
2	56.185	51.429	54.837	57.937	61.337	61.670	63.176	61.326	63.095	68.569	LIQUID ASSETS	2
3	29.196	28.243	31.673	34.564	33.427	32.738	33.053	32.371	34.817	37.531	DEMAND DEPOSITS + CURRENCY	3
4	1.500	3.000	4.100	5.000	5.687	6.671	8.993	8.603	9.682	9.056	TIME DEPOSITS	4
5	132	148	236	790	731	1.097	781	885	1.055	1.587	FOREIGN DEPOSITS	5
6	22.821	16.868	15.344	13.582	16.736	15.481	13.786	12.081	9.619	10.393	U.S. GOVERNMENT SECURITIES	6
7	1.794	2.382	2.395	2.697	3.787	3.680	4.600	3.639	3.300	3.782	STATE + LOCAL OBLIGATIONS	7
8	742	788	1.089	1.304	969	1.694	1.370	2.852	3.952	5.099	COMMERCIAL PAPER	8
9	0	0	0	0	0	309	593	895	670	1.121	SECURITY R.P.'S	9
10	10.995	10.577	10.653	11.514	12.560	13.570	14.628	14.953	15.371	15.677	CONSUMER CREDIT	10
11	76.509	81.357	87.217	91.648	97.865	106.333	119.490	131.712	139.908	158.242	TRADE CREDIT	11
12	35.027	38.373	41.872	45.490	50.483	55.482	61.501	64.306	70.188	76.739	MISCELLANEOUS ASSETS	12
13	29.827	31.865	34.717	37.276	40.736	44.480	49.283	51.007	55.329	58.547	FOREIGN DIRECT INVEST. (1)	13
14	4.081	4.672	5.134	5.684	6.031	6.350	6.766	7.331	7.999	8.788	INSURANCE RECEIVABLES	14
15	51	72	80	90	90	91	97	120	134	160	EQUITY IN SPONS. AGS.	15
16	1.068	1.764	1.941	2.440	3.626	4.561	5.355	5.848	6.726	9.244	OTHER	16
17	226.825	238.552	254.528	271.431	293.586	315.120	350.580	385.828	416.694	468.908	TOTAL LIABILITIES	17
18	143.331	153.903	164.288	176.764	189.328	202.774	223.448	247.579	274.946	306.188	CREDIT MARKET INSTRUMENTS	18
19	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS (2)	19
20	71.856	75.312	79.952	84.501	88.414	92.408	97.800	108.024	122.682	135.575	CORPORATE BONDS (1)	20
21	30.783	33.417	37.410	41.858	46.711	50.394	54.284	58.692	63.194	69.276	MORTGAGES	21
22	1.921	1.672	1.789	1.775	1.933	1.821	1.896	1.507	1.955	2.063	HOME MORTGAGES	22
23	8.518	9.289	10.363	11.413	12.403	13.657	14.522	15.247	16.050	17.082	MULTI-FAMILY	23
24	20.344	22.456	25.258	28.670	32.375	34.916	37.866	41.938	45.189	50.131	COMMERCIAL	24
25	35.308	37.574	38.588	41.979	45.444	50.125	60.860	69.147	75.920	85.666	BANK LOANS N.E.C.	25
26	315	769	1.094	1.198	968	1.125	797	1.622	3.034	4.249	COMMERCIAL PAPER	26
27	296	417	447	449	332	382	445	531	652	787	ACCEPTANCES	27
28	3.994	5.558	5.875	5.644	6.276	6.958	7.586	7.521	7.231	8.978	FINANCE COMPANY LOANS	28
29	779	856	922	1.135	1.183	1.382	1.676	2.042	2.233	1.657	U.S. GOVERNMENT LOANS	29
30	15.817	13.615	14.995	15.941	17.508	18.007	20.169	20.374	15.647	18.508	PROFIT TAXES PAYABLE	30
31	61.073	64.124	67.853	71.114	78.806	85.976	98.166	108.821	116.178	133.397	TRADE DEBT	31
32	6.604	6.910	7.392	7.612	7.944	8.363	8.797	9.054	9.923	10.815	FGN. DIRECT INVEST. IN U.S.	32
33	15.436	17.233	19.364	20.534	19.059	20.357	21.324	22.891	23.730	24.845	MEMO: NET TRADE CREDIT	33
34	114.841	122.087	131.008	141.376	151.370	161.031	174.532	192.868	214.289	237.054	DEBT SUBTOTALS: (3)	34
35	28.490	31.816	33.280	35.388	37.958	41.743	48.916	54.711	60.657	69.134	LONG-TERM DEBT	35
36	105.380	109.555	116.128	122.443	134.272	145.726	167.251	183.906	192.482	221.039	SHORT-TERM DEBT	36
											TOTAL S-T LIABILITIES	36
37	80.122	79.327	79.742	79.980	79.951	79.414	78.108	77.901	77.938	77.421	PERCENT RATIOS:	
38	19.877	20.672	20.257	20.019	20.048	20.585	21.891	22.098	22.061	22.578	L-T DEBT/CREDIT MARKET DEBT	37
39	53.316	46.943	47.221	47.317	45.681	42.319	37.773	33.346	32.779	31.021	S-T DEBT/CREDIT MARKET DEBT	38
											LIQUID ASSETS/S-T LIABIL.	39

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MILLIONS OF DOLLARS

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
NONFINANCIAL CORPORATE BUSINESS											
1 TOTAL FINANCIAL ASSETS	351.082	369.629	406.018	455.479	526.035	516.678	557.625	610.433	664.791	756.748	1
2 LIQUID ASSETS	69.008	69.494	78.819	88.015	100.960	105.407	125.170	139.041	140.955	151.286	2
3 DEMAND DEPOSITS + CURRENCY	43.122	44.059	42.581	44.938	46.315	47.772	53.927	55.464	56.309	61.620	3
4 TIME DEPOSITS	3.652	5.347	9.509	11.890	16.623	20.464	22.351	24.413	29.215	31.174	4
5 FOREIGN DEPOSITS	1.173	798	1.234	2.172	3.329	4.946	5.772	7.441	8.742	10.735	5
6 U.S. GOVERNMENT SECURITIES	7.322	7.492	9.968	7.917	4.517	5.566	14.281	16.585	10.438	4.117	6
7 STATE + LOCAL OBLIGATIONS	2.800	2.175	3.175	4.175	4.038	4.654	4.481	3.419	3.468	3.658	7
8 COMMERCIAL PAPER	7.628	9.389	11.275	14.235	14.876	16.520	19.627	24.671	24.527	26.253	8
9 SECURITY R.P.'S	3.311	234	1.077	2.688	11.262	5.485	4.731	7.048	8.256	13.729	9
10 CONSUMER CREDIT	16.150	16.924	18.612	18.447	21.666	22.186	22.315	24.027	24.971	26.743	10
11 TRADE CREDIT	180.823	189.127	202.503	229.758	266.807	243.609	250.004	269.534	300.645	355.539	11
12 MISCELLANEOUS ASSETS	85.101	94.084	106.084	119.259	136.602	145.476	160.136	177.831	198.220	223.180	12
13 FOREIGN DIRECT INVEST. (1)	63.704	70.269	76.388	81.503	91.715	100.364	114.140	126.583	138.964	156.381	13
14 INSURANCE RECEIVABLES	9.935	10.831	11.878	13.729	15.689	17.816	20.043	23.424	27.833	32.640	14
15 EQUITY IN SPONS. AGS.	225	336	359	377	396	413	423	460	539	581	15
16 OTHER	11.237	12.648	17.459	23.650	28.802	26.883	25.530	27.364	30.884	33.578	16
17 TOTAL LIABILITIES	522.652	562.868	610.715	681.025	793.061	815.814	851.898	925.512	1026.961	1172.856	17
18 CREDIT MARKET INSTRUMENTS	341.428	376.382	409.471	456.666	521.776	599.824	629.466	678.897	756.213	845.672	18
19 TAX-EXEMPT BONDS (2)	0	0	86	634	2.430	4.078	6.678	9.163	12.658	15.816	19
20 CORPORATE BONDS (1)	147.550	167.306	186.113	198.300	207.459	227.129	254.333	277.164	298.141	318.257	20
21 MORTGAGES	74.585	81.242	92.051	108.963	127.122	140.741	151.959	165.359	184.490	207.332	21
22 HOME MORTGAGES	1.855	1.977	2.777	3.278	2.924	2.601	3.313	4.529	6.135	6.478	22
23 MULTI-FAMILY	18.551	19.750	21.672	24.457	26.914	28.308	28.798	31.453	33.166	36.150	23
24 COMMERCIAL	54.179	59.515	67.602	81.228	97.284	109.832	119.848	129.377	145.189	164.704	24
25 BANK LOANS N.E.C.	97.706	103.145	106.948	119.933	149.598	179.961	168.913	171.482	192.539	223.952	25
26 COMMERCIAL PAPER	5.356	7.133	6.247	6.968	8.382	12.513	9.616	11.049	12.808	15.499	26
27 ACCEPTANCES	1.141	1.545	1.809	1.836	2.368	3.623	3.790	5.082	5.721	4.967	27
28 FINANCE COMPANY LOANS	13.316	13.952	14.613	18.187	22.279	28.112	30.304	35.542	45.830	54.135	28
29 U.S. GOVERNMENT LOANS	1.774	2.059	1.604	1.845	2.138	3.667	3.873	4.056	4.026	5.714	29
30 PROFIT TAXES PAYABLE	15.202	11.472	13.345	13.253	15.631	16.717	14.312	21.796	20.447	23.896	30
31 TRADE DEBT	154.204	161.744	173.985	196.238	235.098	174.129	180.458	194.049	215.706	262.457	31
32 FGN. DIRECT INVEST. IN U.S.	11.818	13.270	13.914	14.868	20.556	25.144	27.662	30.770	34.595	40.831	32
33 MEMO: NET TRADE CREDIT	26.619	27.383	28.518	33.520	31.709	69.480	69.546	75.485	84.939	93.082	33
DEBT SUBTOTALS: (3)											
34 LONG-TERM DEBT	259.362	287.829	318.252	352.592	393.926	441.331	477.222	515.750	566.170	624.508	34
35 SHORT-TERM DEBT	82.066	88.553	91.219	104.074	127.850	158.493	152.244	163.147	190.043	221.164	35
36 TOTAL S-T LIABILITIES	251.472	261.769	278.549	313.565	378.579	349.339	347.014	378.992	426.196	507.517	36
PERCENT RATIOS:											
37 L-T DEBT/CREDIT MARKET DEBT	75.963	76.472	77.722	77.210	75.497	73.576	75.813	75.968	74.869	73.847	37
38 S-T DEBT/CREDIT MARKET DEBT	24.036	23.527	22.277	22.789	24.502	26.423	24.186	24.031	25.130	26.152	38
39 LIQUID ASSETS/S-T LIABIL.	27.441	26.547	28.296	28.069	26.668	30.173	36.070	36.687	33.072	29.809	39

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MILLIONS OF DOLLARS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS												
1	16.205	17.718	18.857	20.784	22.771	24.770	25.964	26.366	26.634	27.748	TOTAL FINANCIAL ASSETS	1
2	6.044	6.495	6.890	7.193	7.577	7.943	7.982	7.438	6.781	6.564	DEMAND DEPOSITS + CURRENCY	2
3	1.290	1.391	1.543	1.628	1.957	2.419	2.356	2.400	2.783	3.589	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	4
5	8.221	9.017	9.496	11.092	12.383	13.590	14.613	15.439	16.006	16.546	CREDIT MARKET INSTRUMENTS	5
6	6.288	6.748	7.129	8.572	9.598	10.541	11.493	12.238	12.493	12.674	U.S. GOVERNMENT SECURITIES	6
7	6.093	6.552	6.932	8.238	9.041	9.848	10.849	11.654	11.738	11.726	TREASURY	7
8	195	196	197	334	557	693	644	584	755	948	U.S. GOVT. AGENCY	8
9	1.748	2.032	2.061	2.111	2.293	2.467	2.479	2.480	2.590	2.737	STATE + LOCAL OBLIGATIONS	9
10	185	237	306	409	492	582	641	721	923	1.135	MORTGAGES	10
11	650	815	928	871	854	818	1.013	1.089	1.064	1.049	TAXES RECEIVABLE	11
12	22.715	26.214	28.653	32.759	36.764	42.661	48.099	51.858	56.456	62.334	TOTAL LIABILITIES	12
13	21.537	24.936	27.375	31.381	35.286	41.033	46.321	49.980	54.378	60.056	CREDIT MARKET INSTRUMENTS	13
14	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	STATE + LOCAL OBLIGATIONS	14
15	881	1,274	1,586	1,779	1,948	2,058	2,086	2,180	2,355	2,770	SHORT-TERM	15
16	20.168	23.107	24.973	28.464	32.564	38.536	43.784	47.281	51.353	56.436	OTHER	16
17	488	555	816	1,138	774	439	451	519	670	850	U.S. GOVERNMENT LOANS	17
18	1.178	1.278	1.278	1.378	1.478	1.628	1.778	1.878	2.078	2.278	TRADE DEBT	18
REST OF THE WORLD												
1	24.957	29.776	31.174	33.053	35.745	39.748	43.279	46.113	46.148	52.745	TOTAL FINANCIAL ASSETS	1
2	10.452	12.535	12.703	12.563	14.199	15.147	15.867	16.017	15.908	18.863	GOLD + SDR'S	2
3	1.988	2.035	1.700	1.950	1.498	1.708	1.532	1.753	2.102	2.006	U.S. DEMAND DEPOSITS	3
4	1.727	1.954	1.666	1.807	2.408	2.900	2.799	2.657	2.533	3.414	U.S. TIME DEPOSITS	4
5	848	1,073	1,676	1,758	1,682	1,729	1,846	2,196	1,959	2,111	NET INTERBANK CLAIMS	5
6	2.490	2.925	3.450	3.705	3.650	5.254	6.575	6.961	6.091	8.305	U.S. CORPORATE EQUITIES	6
7	2.338	3.581	3.598	4.718	5.310	5.742	6.711	7.858	8.409	8.446	CREDIT MARKET INSTRUMENTS	7
8	1.867	3.062	2.982	4.050	4.535	4.778	5.838	6.686	6.864	6.958	U.S. GOVT. SECURITIES	8
9	327	317	323	359	374	380	434	501	591	645	U.S. CORPORATE BONDS (1)	9
10	144	202	293	309	401	584	439	671	954	843	ACCEPTANCES	10
11	73	87	84	82	76	101	84	86	92	119	SECURITY CREDIT	11
12	321	352	376	417	367	329	374	481	566	500	TRADE CREDIT	12
13	4.720	5.234	5.921	6.053	6.555	6.838	7.491	8.104	8.488	8.981	MISCELLANEOUS ASSETS	13
14	2.941	3.391	3.658	3.945	4.251	4.633	5.076	5.459	5.710	6.115	DIRECT INVESTMENT IN U.S.	14
15	1.779	1.843	2.263	2.108	2.304	2.205	2.415	2.645	2.778	2.866	OTHER	15
16	28.396	29.971	31.866	34.081	36.444	38.343	40.515	46.199	51.214	55.003	TOTAL LIABILITIES	16
17	1.462	1.446	1.426	1.462	1.367	1.185	1.044	1.608	1.975	1.958	U.S. OFFICIAL FGN. EXCHANGE + NET IMF POSITION	17
18	13.919	14.038	14.679	15.140	16.268	16.554	16.579	17.446	18.763	20.765	CREDIT MARKET INSTRUMENTS	18
19	2.871	3.122	3.399	3.426	3.314	3.264	3.071	3.381	3.816	4.734	CORP. + FOREIGN BONDS	19
20	946	664	817	855	727	1,196	1,413	1,789	2,106	2,647	BANK LOANS N.E.C.	20
21	80	160	326	279	223	422	427	500	678	892	TO FGN. OFFICIAL	21
22	328	302	355	279	266	449	458	579	569	656	TO FGN. BANKS	22
23	538	202	136	297	238	325	528	710	859	1,099	TO OTHER FGN.	23
24	10.102	10.252	10.463	10.859	12.227	12.094	12.095	12.276	12.841	13.384	OTHER LOANS	24
25	26	32	35	36	36	66	66	60	60	77	SECURITY DEBT	25
26	423	413	455	482	463	532	586	728	816	794	TRADE DEBT	26
27	12.566	14.042	15.271	16.961	18.310	20.006	22.240	26.357	29.600	31.409	MISCELLANEOUS LIABILITIES	27
28	635	635	635	635	635	635	635	670	670	670	USG EQUITY IN IBRD, ETC.	28
29	297	379	427	412	419	570	852	1,404	1,976	2,288	U.S. DEPOSITS ABROAD	29
30	10.700	11.788	12.979	14.721	16.253	17.631	19.395	22.505	25.394	27.409	U.S. DIR. INV. ABROAD (1)	30
31	934	1,240	1,230	1,193	1,003	1,170	1,358	1,778	1,560	1,042	OTHER	31

(1) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS											
1 TOTAL FINANCIAL ASSETS	30.692	33.057	34.513	37.227	41.419	44.944	50.066	54.348	57.980	63.465	1
2 DEMAND DEPOSITS + CURRENCY	8.258	8.418	8.830	9.364	10.877	12.509	12.127	12.975	14.128	13.913	2
3 TIME DEPOSITS	3.179	4.557	5.465	6.450	8.093	9.812	12.186	13.462	15.892	19.110	3
4 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	4
5 CREDIT MARKET INSTRUMENTS	18.048	18.788	18.883	19.866	20.751	20.734	23.731	25.636	25.461	27.267	5
6 U.S. GOVERNMENT SECURITIES	13.944	14.459	14.271	15.193	16.120	15.987	18.851	20.623	20.333	21.901	6
7 TREASURY	12.959	13.378	13.369	14.426	15.145	15.163	17.955	20.460	19.654	19.165	7
8 U.S. GOVT. AGENCY	985	1.081	902	767	975	824	896	163	679	2.736	8
9 STATE + LOCAL OBLIGATIONS	2.714	2.747	2.763	2.573	2.334	2.223	2.167	2.125	2.125	2.171	9
10 MORTGAGES	1.390	1.582	1.849	2.100	2.297	2.524	2.713	2.888	3.003	3.195	10
11 TAXES RECEIVABLE	1.207	1.294	1.335	1.547	1.698	1.889	2.022	2.275	2.499	3.175	11
12 TOTAL LIABILITIES	68.899	74.463	79.986	85.980	92.181	98.716	106.746	113.511	122.050	132.588	12
13 CREDIT MARKET INSTRUMENTS	66.521	72.006	77.317	83.179	89.135	95.397	103.055	109.329	117.282	127.212	13
14 STATE + LOCAL OBLIGATIONS	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	14
15 SHORT-TERM	3.173	3.457	3.693	3.682	4.128	4.889	5.507	6.168	8.000	8.143	15
16 OTHER	62.313	67.309	72.158	77.527	82.804	88.044	94.771	99.757	105.703	115.076	16
17 U.S. GOVERNMENT LOANS	1.035	1.240	1.466	1.970	2.203	2.464	2.777	3.404	3.579	3.993	17
18 TRADE DEBT	2.378	2.457	2.669	2.801	3.046	3.319	3.691	4.182	4.768	5.376	18
REST OF THE WORLD											
1 TOTAL FINANCIAL ASSETS	59.243	63.251	69.298	70.768	77.293	83.304	86.945	88.465	107.020	117.316	1
2 GOLD + SDR'S	20.688	22.736	24.173	25.418	26.709	27.544	29.424	29.950	29.535	30.013	2
3 U.S. DEMAND DEPOSITS	2.140	2.122	3.098	3.233	3.499	4.458	4.583	4.963	5.290	5.851	3
4 U.S. TIME DEPOSITS	2.575	2.859	2.911	3.409	4.260	5.515	6.081	6.413	7.679	7.409	4
5 NET INTERBANK CLAIMS	2.132	2.960	3.087	2.981	3.233	3.717	3.830	6.693	7.259	9.404	5
6 U.S. CORPORATE EQUITIES	9.363	9.302	11.808	10.336	12.485	13.835	14.599	12.643	25.511	29.517	6
7 CREDIT MARKET INSTRUMENTS	11.321	12.467	13.023	14.401	15.099	15.924	16.071	14.456	16.454	16.749	7
8 U.S. GOVT. SECURITIES	9.975	10.508	10.994	12.320	12.911	13.345	13.277	10.812	12.903	12.432	8
9 U.S. CORPORATE BONDS (1)	589	668	669	694	751	959	812	1.432	1.304	1.491	9
10 ACCEPTANCES	757	1.291	1.360	1.387	1.437	1.620	1.982	2.212	2.247	2.826	10
11 SECURITY CREDIT	107	112	149	112	109	116	158	175	311	636	11
12 TRADE CREDIT	664	573	798	688	651	724	900	1.372	1.953	3.425	12
13 MISCELLANEOUS ASSETS	10.253	10.120	10.251	10.190	11.248	11.471	11.299	11.800	13.028	14.312	13
14 DIRECT INVESTMENT IN U.S.	6.604	6.910	7.392	7.612	7.944	8.363	8.797	9.054	9.923	10.815	14
15 OTHER	3.649	3.210	2.859	2.578	3.304	3.108	2.502	2.746	3.105	3.497	15
16 TOTAL LIABILITIES	58.477	63.303	69.340	74.174	80.172	91.751	99.321	104.966	113.752	123.392	16
17 U.S. OFFICIAL FGN. EXCHANGE + NET IMF POSITION	1.997	1.555	1.806	1.163	1.247	1.201	1.644	1.647	2.765	4.818	17
18 CREDIT MARKET INSTRUMENTS	21.436	23.250	25.503	28.045	31.188	35.356	37.765	39.225	43.064	45.750	18
19 CORP. + FOREIGN BONDS	5.207	5.784	6.221	7.215	8.208	8.675	9.135	9.870	11.086	12.170	19
20 BANK LOANS N.E.C.	2.861	3.010	3.740	4.153	4.785	6.512	7.101	7.051	6.695	6.296	20
21 TO FGN. OFFICIAL	888	861	988	1.033	914	939	1.064	960	975	774	21
22 TO FGN. BANKS	722	765	1.013	1.246	1.412	1.968	2.118	2.249	1.847	1.907	22
23 TO OTHER FGN.	1.251	1.384	1.739	1.874	2.459	3.605	3.919	3.842	3.873	3.615	23
24 OTHER LOANS	13.368	14.456	15.542	16.677	18.195	20.169	21.529	22.304	25.283	27.284	24
25 SECURITY DEBT	87	84	121	85	108	91	119	128	298	508	25
26 TRADE DEBT	877	1.641	1.710	2.219	1.841	2.606	2.550	2.883	3.398	3.797	26
27 MISCELLANEOUS LIABILITIES	34.080	36.773	40.200	42.662	45.788	52.497	57.243	61.083	64.227	68.519	27
28 USG EQUITY IN IBRD, ETC.	670	824	995	1.117	1.179	1.229	1.290	1.290	1.373	1.510	28
29 U.S. DEPOSITS ABROAD	2.514	3.040	3.272	3.903	4.123	4.418	3.942	3.703	3.718	4.190	29
30 U.S. DIR. INV. ABROAD (1)	29.827	31.865	34.717	37.276	40.736	44.480	49.283	51.007	55.329	58.547	30
31 OTHER	1.069	1.044	1.216	366	-250	2.370	2.728	5.083	3.807	4.272	31

(1) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS												
1	64.568	71.857	78.231	95.232	110.623	120.210	122.572	134.159	159.128	184.223	TOTAL FINANCIAL ASSETS	1
2	15.326	12.472	13.498	15.181	14.858	14.167	14.267	13.622	15.040	13.901	DEMAND DEPOSITS + CURRENCY	2
3	13.220	23.225	30.384	37.161	44.385	50.087	48.113	50.212	57.182	65.266	TIME DEPOSITS	3
4	0	0	0	0	2.400	6.000	7.000	7.000	8.000	10.000	SECURITY RP'S	4
5	32.538	32.451	30.104	37.870	43.225	43.456	46.086	54.029	67.997	82.531	CREDIT MARKET INSTRUMENTS	5
6	26.650	25.498	22.324	29.002	32.428	29.665	28.305	32.626	46.087	58.633	U.S. GOVERNMENT SECURITIES	6
7	22.227	23.166	21.838	25.950	24.969	19.496	17.844	20.020	32.613	42.363	TREASURY	7
8	4.423	2.332	486	3.052	7.459	10.169	10.461	12.606	13.474	16.270	U.S. GOVT. AGENCY	8
9	2.236	2.384	2.132	1.833	2.062	2.586	4.969	7.341	7.257	8.275	STATE + LOCAL OBLIGATIONS	9
10	3.652	4.569	5.648	7.035	8.735	11.205	12.812	14.062	14.653	15.623	MORTGAGES	10
11	3.484	3.709	4.245	5.020	5.755	6.500	7.106	9.296	10.909	12.525	TAXES RECEIVABLE	11
12	143.701	155.583	173.976	189.039	202.125	219.418	234.511	250.398	271.748	296.337	TOTAL LIABILITIES	12
13	137.884	149.192	166.893	181.399	193.701	209.209	222.946	238.161	258.524	282.088	CREDIT MARKET INSTRUMENTS	13
14	133.145	144.376	161.712	175.873	188.785	203.617	217.165	230.344	250.502	275.622	STATE + LOCAL OBLIGATIONS	14
15	10.909	13.252	15.735	15.787	16.102	18.811	18.552	14.485	11.856	12.443	SHORT-TERM	15
16	122.236	131.124	145.977	160.086	172.683	184.806	198.613	215.859	238.646	263.179	OTHER	16
17	4.739	4.816	5.181	5.526	4.916	5.592	5.781	7.817	8.022	6.466	U.S. GOVERNMENT LOANS	17
18	5.817	6.391	7.083	7.640	8.424	10.209	11.565	12.237	13.224	14.249	TRADE DEBT	18
REST OF THE WORLD												
1	122.222	131.378	160.359	191.805	205.298	219.610	233.113	265.904	300.985	358.027	TOTAL FINANCIAL ASSETS	1
2	29.156	32.766	36.763	43.425	47.270	47.002	47.044	46.545	46.140	47.259	GOLD + SDR'S	2
3	6.175	6.696	6.503	8.270	11.165	13.991	13.675	16.870	19.270	19.022	U.S. DEMAND DEPOSITS	3
4	8.789	7.125	7.454	10.580	13.392	21.123	22.579	20.680	21.006	22.151	U.S. TIME DEPOSITS	4
5	16.844	10.456	5.846	6.787	4.097	3.862	-5.997	-11.847	-12.667	-7.244	NET INTERBANK CLAIMS	5
6	26.761	27.209	30.811	39.059	33.516	24.221	35.313	42.866	39.704	42.007	U.S. CORPORATE EQUITIES	6
7	16.266	26.736	53.171	61.582	62.181	73.385	79.514	94.693	134.054	171.779	CREDIT MARKET INSTRUMENTS	7
8	10.419	19.731	46.033	54.435	54.664	58.396	66.500	78.120	109.601	137.822	U.S. GOVT. SECURITIES	8
9	2.027	2.698	2.990	3.061	3.130	3.980	4.573	5.463	8.983	10.612	U.S. CORPORATE BONDS (1)	9
10	3.820	4.307	4.148	4.086	4.387	11.009	8.441	11.110	15.470	23.345	ACCEPTANCES	10
11	434	349	311	366	333	293	364	0	0	0	SECURITY CREDIT	11
12	4.216	6.230	6.599	7.414	8.449	10.293	11.942	15.360	16.868	20.264	TRADE CREDIT	12
13	13.581	13.811	12.901	14.322	24.895	25.440	28.679	40.737	36.610	42.789	MISCELLANEOUS ASSETS	13
14	11.818	13.270	13.914	14.868	20.556	25.144	27.662	30.770	34.595	40.831	DIRECT INVESTMENT IN U.S.	14
15	1.763	541	-1.013	-546	4.339	296	1.017	9.967	2.015	1.958	OTHER	15
16	131.151	138.726	150.451	162.528	182.084	208.408	237.177	278.583	303.035	363.298	TOTAL LIABILITIES	16
17	5.105	2.564	861	706	560	1.857	2.292	4.754	4.969	5.421	U.S. OFFICIAL FGN. EXCHANGE + NET IMF POSITION	17
18	48.923	51.631	56.165	61.342	67.680	81.128	94.342	114.909	128.511	165.516	CREDIT MARKET INSTRUMENTS	18
19	13.198	14.072	15.012	16.042	17.000	19.102	25.318	33.878	38.929	42.942	CORP. + FOREIGN BONDS	19
20	6.029	5.824	7.291	10.389	13.104	17.760	21.619	28.395	31.449	49.940	BANK LOANS N.E.C.	20
21	765	623	806	1.002	1.440	1.705	1.964	2.855	2.937	5.167	TO FGN. OFFICIAL	21
22	2.095	2.031	2.372	3.528	5.128	8.244	9.335	13.534	16.184	25.707	TO FGN. BANKS	22
23	3.169	3.170	4.113	5.859	6.536	7.811	10.320	12.006	12.328	19.066	TO OTHER FGN.	23
24	29.696	31.735	33.862	34.911	37.576	44.266	47.405	52.636	58.133	72.634	OTHER LOANS	24
25	278	279	314	405	231	193	319	0	0	0	SECURITY DEBT	25
26	4.618	5.581	6.107	6.574	8.451	11.537	12.202	12.519	13.018	12.744	TRADE DEBT	26
27	72.227	78.671	87.004	93.501	105.162	113.693	128.022	146.401	156.537	179.617	MISCELLANEOUS LIABILITIES	27
28	1.694	1.929	2.181	2.451	2.799	3.445	4.119	5.207	5.956	6.581	USG EQUITY IN IBRD, ETC.	28
29	3.683	3.247	3.624	4.170	5.950	7.009	7.767	9.312	10.538	12.673	U.S. DEPOSITS ABROAD	29
30	63.704	70.269	76.388	81.503	91.715	100.364	114.140	126.583	138.964	156.381	U.S. DIR. INV. ABROAD (1)	30
31	3.146	3.226	4.811	5.377	4.698	2.875	1.996	5.299	1.079	3.982	OTHER	31

(1) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
U.S. GOVERNMENT											
1 TOTAL FINANCIAL ASSETS	32.890	40.875	48.361	49.622	50.434	47.070	50.100	49.859	49.487	48.558	1
2 GOLD, SDR'S, + OFF. FGN. EXCH.	1.878	1.594	1.631	1.557	1.471	1.302	1.168	1.776	2.080	2.041	2
3 DEMAND DEPOSITS + CURRENCY	5.186	4.948	5.067	7.438	5.906	5.567	5.297	5.009	5.145	5.453	3
4 TIME DEPOSITS	182	190	278	351	342	370	357	330	301	327	4
5 CREDIT MARKET INSTRUMENTS	15.273	15.976	17.274	18.816	20.785	20.495	21.109	21.770	22.411	23.890	5
6 SPONS. AG. ISSUES + POOLS	0	0	5	2	0	1	20	9	13	3	6
7 MORTGAGES	1.462	1.777	2.391	2.936	3.326	3.425	3.622	3.644	3.925	4.335	7
8 OTHER LOANS	13.811	14.199	14.878	15.878	17.459	17.069	17.467	18.117	18.473	19.552	8
9 TO REST OF THE WORLD	10.044	10.133	10.286	10.702	12.030	11.823	11.785	11.799	12.153	12.772	9
10 TO OTHERS	3.767	4.066	4.592	5.176	5.429	5.246	5.682	6.318	6.320	6.780	10
11 TAXES RECEIVABLE	9.114	16.515	21.601	17.998	18.537	15.541	18.234	16.388	14.406	11.957	11
12 TRADE CREDIT	0	400	1.300	2.251	2.214	2.445	2.274	2.350	2.261	1.723	12
13 MISCELLANEOUS	1.257	1.252	1.210	1.211	1.179	1.350	1.661	2.236	2.883	3.167	13
14 TOTAL LIABILITIES	235.246	235.993	238.020	244.155	251.398	253.507	252.884	248.359	246.529	256.748	14
15 TREASURY CURR. + SDR CTFS.	2.384	2.374	2.398	2.435	2.469	2.505	2.507	2.526	2.562	2.600	15
16 CREDIT MARKET INSTRUMENTS	217.670	216.491	216.053	221.418	228.438	230.836	230.029	224.213	221.958	231.258	16
17 SAVINGS BONDS	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	17
18 OTHER TREASURY ISSUES	167.366	166.557	166.727	171.619	176.814	178.532	178.189	172.722	171.957	181.425	18
19 BUDGET AGENCY ISSUES	0	0	0	0	0	0	570	570	1.372	797	19
20 LOAN PARTICIPATIONS	1.004	382	245	626	2.253	2.338	1.041	786	307	801	20
21 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	0	0	96	532	21
22 TRADE DEBT	0	1.100	2.700	2.775	2.600	2.366	2.283	2.608	2.769	2.832	22
23 LIFE INSURANCE RESERVES	5.660	5.969	6.142	6.185	6.259	5.960	5.795	6.098	6.185	6.241	23
24 RETIREMENT FUND RESERVES	5.959	6.743	7.453	8.411	8.941	9.359	10.048	10.911	11.346	12.280	24
25 MISCELLANEOUS	3.573	3.316	3.274	2.931	2.691	2.481	2.222	2.003	1.709	1.537	25
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS											
SPONSORED CREDIT AGENCIES--											
1 TOTAL FINANCIAL ASSETS	2.758	3.212	3.626	3.779	4.007	4.379	5.342	6.317	7.697	8.022	1
2 DEMAND DEPOSITS + CURRENCY	71	91	89	96	139	112	132	132	113	125	2
3 CREDIT MARKET INSTRUMENTS	2.647	3.107	3.524	3.647	3.708	4.024	5.000	6.048	7.347	7.684	3
4 LIQUID ASSETS	450	373	428	495	589	849	976	1,244	1,161	1,252	4
5 U.S. GOV'T. SECURITIES	450	373	428	495	589	849	936	1,226	1,143	1,252	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	6
7 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	40	18	18	0	7
8 HOUSING CREDIT	427	810	911	864	952	867	1,503	1,877	2,901	2,679	8
9 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	86	649	1,636	1,381	9
10 FHLB LOANS TO S+L ASSOC.	427	810	911	864	952	867	1,417	1,228	1,265	1,298	10
11 LOANS TO AGRICULTURE	1.770	1.924	2.185	2.288	2.167	2.308	2.561	2.945	3.303	3.753	11
12 FARM MORTGAGES	905	952	1,010	1,091	1,180	1,281	1,497	1,741	1,917	2,087	12
13 LOANS TO COOPS (BC)	247	279	326	330	372	362	371	457	454	510	13
14 LOANS TO FARMERS (FICB)	618	693	849	867	615	665	693	747	932	1,156	14
15 MISCELLANEOUS ASSETS	40	14	13	36	160	243	170	119	219	213	15
16 TOTAL LIABILITIES	2.493	2.921	3.314	3.436	3.647	4.005	4.950	5.912	7.254	7.544	16
17 CREDIT MARKET INSTRUMENTS	1.447	1.828	2.055	2.102	2.099	2.064	3.071	3.809	4.929	4.985	17
18 SPONS. AGENCY ISSUES (1)	1.447	1.828	2.055	2.102	2.099	2.064	3.005	3.448	4.848	4.925	18
19 U.S. GOVERNMENT LOANS	0	0	0	0	0	0	66	361	81	60	19
20 MISCELLANEOUS LIABILITIES	1.046	1.093	1.259	1.334	1.548	1.941	1.879	2.103	2.325	2.559	20
21 DEPOSITS AT FHLB'S	267	224	261	420	558	802	698	683	653	819	21
22 CAPITAL SUBSCRIPTIONS	599	606	649	698	758	898	990	1,102	1,283	1,379	22
23 OTHER	180	263	349	216	232	241	191	318	389	361	23
FEDERALLY SPONSORED MORTGAGE POOLS (1)											
24 TOTAL MORTGAGE HOLDINGS	7	32	43	53	60	78	116	149	173	190	24
25 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	25
26 MULTIFAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	26
27 FARM MORTGAGES	7	32	43	53	60	78	116	149	173	190	27
28 TOTAL POOL SECURITIES	7	32	43	53	60	78	116	149	173	190	28
MEMO: TOTALS FOR AGENCIES AND POOLS--											
29 CREDIT MARKET INSTRUMENTS	2.654	3.139	3.567	3.700	3.768	4.102	5.116	6.197	7.520	7.874	29
30 LIQUID ASSETS	450	373	428	495	589	849	976	1,244	1,161	1,252	30
31 HOUSING CREDIT	427	810	911	864	952	867	1,503	1,877	2,901	2,679	31
32 LOANS TO AGRICULTURE	1.777	1.956	2.228	2.341	2.227	2.386	2.677	3.094	3.476	3.943	32
33 DEBT SECURITIES OUTSTANDING	1.454	1.860	2.098	2.155	2.159	2.142	3.121	3.597	5.021	5.115	33

(1) GNMA, FHLB, AND FARMERS HOME ADM. POOLS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
U.S. GOVERNMENT												
1	53.468	54.440	57.144	60.739	64.350	67.956	71.037	74.840	77.602	84.576	TOTAL FINANCIAL ASSETS	1
2	2.110	1.693	1.911	1.209	1.229	1.034	1.137	905	1.304	3.340	GOLD, SDR'S, + OFF. FGN. EXCH.	2
3	6.111	7.154	7.171	8.116	7.730	8.302	6.902	6.816	8.266	6.586	DEMAND DEPOSITS + CURRENCY	3
4	285	262	284	269	260	272	250	220	267	368	TIME DEPOSITS	4
5	25.714	26.780	28.452	30.855	32.295	35.093	37.926	42.442	47.055	51.951	CREDIT MARKET INSTRUMENTS	5
6	2	37	35	0	29	12	45	1.355	1.267	1.401	SPONS. AG. ISSUES + POOLS	6
7	5.605	5.800	6.249	6.322	5.917	5.870	5.853	6.831	7.824	9.261	MORTGAGES	7
8	20.107	20.943	22.168	24.533	26.349	29.211	32.028	34.256	37.964	41.289	OTHER LOANS	8
9	12.810	13.263	13.754	14.925	15.970	17.548	19.028	19.764	22.270	24.430	TO REST OF THE WORLD	9
10	7.297	7.680	8.414	9.608	10.379	11.663	13.000	14.492	15.694	16.859	TO OTHERS	10
11	14.115	12.675	13.155	13.697	15.472	15.733	17.021	15.656	10.535	11.804	TAXES RECEIVABLE	11
12	1.722	1.790	1.776	2.005	2.490	2.734	3.122	4.371	5.839	6.414	TRADE CREDIT	12
13	3.411	4.086	4.395	4.588	4.874	4.788	4.679	4.430	4.336	4.113	MISCELLANEOUS	13
14	264.739	263.782	272.157	280.347	285.431	292.703	296.700	303.449	319.349	334.850	TOTAL LIABILITIES	14
15	2.639	2.686	2.740	2.760	2.806	2.830	3.064	3.963	4.646	5.062	TREASURY CURR. + SDR CTFS.	15
16	238.335	236.274	243.475	250.468	254.441	260.670	262.434	266.063	279.063	292.631	CREDIT MARKET INSTRUMENTS	16
17	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	SAVINGS BONDS	17
18	190.632	188.692	194.561	200.228	203.129	207.562	208.224	210.006	217.944	227.771	OTHER TREASURY ISSUES	18
19	797	50	100	145	180	190	240	345	462	1.946	BUDGET AGENCY ISSUES	19
20	152	638	895	1.393	1.187	2.032	2.430	3.680	7.718	9.394	LOAN PARTICIPATIONS	20
21	847	1.252	1.474	1.734	1.796	1.826	1.845	1.783	1.720	1.654	RESIDENTIAL MORTGAGES	21
22	2.903	3.145	3.380	3.661	3.562	3.359	3.866	4.535	5.104	5.103	TRADE DEBT	22
23	6.350	6.426	6.519	6.644	6.775	6.879	7.013	7.120	7.200	7.186	LIFE INSURANCE RESERVES	23
24	13.164	14.090	15.006	15.999	17.160	18.409	19.724	20.977	22.292	23.628	RETIREMENT FUND RESERVES	24
25	1.348	1.161	1.037	815	687	556	599	791	1.044	1.240	MISCELLANEOUS	25
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS												
SPONSORED CREDIT AGENCIES--												
1	10.312	11.546	12.664	14.331	15.783	16.487	18.772	23.832	23.724	26.962	TOTAL FINANCIAL ASSETS	1
2	157	152	207	227	201	187	172	175	178	181	DEMAND DEPOSITS + CURRENCY	2
3	9.908	11.092	12.128	13.744	15.298	16.007	18.265	23.333	23.289	26.518	CREDIT MARKET INSTRUMENTS	3
4	1.352	1.497	1.419	1.792	2.204	1.789	1.896	2.880	2.855	2.747	LIQUID ASSETS	4
5	1.352	1.494	1.419	1.792	2.204	1.762	1.896	2.831	2.855	2.735	U.S.GOV'T. SECURITIES	5
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	6
7	0	3	0	0	0	27	0	49	0	12	FEDERAL FUNDS + RP'S	7
8	4.184	4.884	5.534	6.325	6.846	7.322	8.517	11.331	9.908	12.426	HOUSING CREDIT	8
9	2.050	2.903	2.872	2.846	2.062	1.997	2.520	4.396	5.522	7.167	RESIDENTIAL MORTGAGES	9
10	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	FHLB LOANS TO S+L ASSOC.	10
11	4.372	4.714	5.175	5.627	6.248	6.923	7.852	9.171	10.526	11.357	LOANS TO AGRICULTURE	11
12	2.360	2.564	2.828	3.052	3.309	3.718	4.281	4.958	5.609	6.126	FARM MORTGAGES	12
13	622	649	697	735	840	958	1,055	1,290	1,506	1,577	LOANS TO COOPS (BC)	13
14	1,390	1,501	1,650	1,840	2,099	2,247	2,516	2,923	3,411	3,654	LOANS TO FARMERS (FICB)	14
15	247	299	329	360	284	266	335	275	257	251	MISCELLANEOUS ASSETS	15
16	9.804	11.007	12.079	13.691	15.084	15.739	17.969	22.983	22.833	26.056	TOTAL LIABILITIES	16
17	7.259	7.897	8.578	10.077	11.524	12.068	14.182	19.007	18.386	21.862	CREDIT MARKET INSTRUMENTS	17
18	7.120	7.860	8.474	9.988	11.524	11.937	13.846	18.904	18.350	21.579	SPONS. AGENCY ISSUES (1)	18
19	139	37	104	89	0	131	336	103	36	283	U.S. GOVERNMENT LOANS	19
20	2.545	3.110	3.501	3.614	3.560	3.671	3.787	3.976	4.447	4.194	MISCELLANEOUS LIABILITIES	20
21	589	938	1,180	1,213	1,151	1,199	1,045	1,037	1,432	1,383	DEPOSITS AT FHLB'S	21
22	1.514	1.690	1.835	1.884	1.902	1.930	2.029	2.293	2.371	2.218	CAPITAL SUBSCRIPTIONS	22
23	442	482	486	517	507	542	713	646	644	593	OTHER	23
FEDERALLY SPONSORED MORTGAGE POOLS (1)												
24	204	202	290	413	525	624	869	1,314	1,988	2,526	TOTAL MORTGAGE HOLDINGS	24
25	0	0	4	8	15	41	154	460	953	1,377	HOME MORTGAGES	25
26	0	0	0	0	1	2	4	4	9	18	MULTIFAMILY MORTGAGES	26
27	204	202	286	405	509	581	711	850	1,026	1,131	FARM MORTGAGES	27
28	204	202	290	413	525	624	869	1,314	1,988	2,526	TOTAL POOL SECURITIES	28
29	10.112	11.294	12.418	14.157	15.823	16.631	19.134	24.647	25.277	29.044	MEMO: TOTALS FOR AGENCIES AND POOLS--	29
30	1.352	1.497	1.419	1.792	2.204	1.789	1.896	2.880	2.855	2.747	CREDIT MARKET INSTRUMENTS	30
31	4.184	4.884	5.538	6.333	6.862	7.365	8.675	11.795	10.870	13.821	LIQUID ASSETS	31
32	4.576	4.916	5.461	6.032	6.757	7.504	8.563	10.021	11.552	12.488	HOUSING CREDIT	32
											LOANS TO AGRICULTURE	32
33	7.324	8.062	8.764	10.401	12.049	12.561	14.715	20.218	20.338	24.105	DEBT SECURITIES OUTSTANDING	33

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
U.S. GOVERNMENT											
1 TOTAL FINANCIAL ASSETS	88.061	89.140	93.209	94.456	99.491	105.819	122.911	145.399	156.196	185.532	1
2 GOLD, SDR'S, + OFF. FGN. EXCH.	4.691	3.573	2.094	2.627	2.887	4.312	4.571	7.004	7.603	5.402	2
3 DEMAND DEPOSITS + CURRENCY	7.729	10.181	13.491	13.336	12.646	8.257	11.153	15.141	14.628	18.652	3
4 TIME DEPOSITS	211	463	520	606	439	477	572	731	878	942	4
5 CREDIT MARKET INSTRUMENTS	55.081	57.768	59.918	62.391	65.462	73.059	88.206	97.160	109.095	129.511	5
6 SPONS. AG. ISSUES + POOLS	104	7	25	8	6	2.508	7.012	10.750	16.095	23.825	6
7 MORTGAGES	10.231	10.533	10.153	9.470	8.871	10.293	13.517	10.455	10.225	9.854	7
8 OTHER LOANS	44.746	47.228	49.740	52.913	56.585	60.258	67.677	75.955	82.775	95.832	8
9 TO REST OF THE WORLD	26.527	27.767	29.592	31.685	33.420	32.848	35.699	38.996	42.074	45.988	9
10 TO OTHERS	18.219	19.461	20.148	21.228	23.165	27.410	31.978	36.959	40.701	49.844	10
11 TAXES RECEIVABLE	8.812	6.221	7.763	7.014	8.330	8.901	5.800	11.337	10.054	13.594	11
12 TRADE CREDIT	7.333	6.556	4.852	4.033	4.307	5.305	6.495	6.948	6.186	8.912	12
13 MISCELLANEOUS	4.204	4.378	4.571	4.449	5.420	5.508	6.114	7.078	7.752	8.519	13
14 TOTAL LIABILITIES	332.417	346.182	373.816	392.450	403.564	420.644	511.629	590.946	655.678	719.480	14
15 TREASURY CURR. + SDR CTFS.	5.334	5.956	6.446	6.979	7.401	7.733	8.670	9.859	10.159	10.683	15
16 CREDIT MARKET INSTRUMENTS	288.967	300.818	325.716	340.791	349.057	360.848	446.253	515.756	572.519	626.200	16
17 SAVINGS BONDS	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	17
18 OTHER TREASURY ISSUES	226.588	239.153	262.846	273.857	279.077	288.120	369.943	434.427	487.332	538.516	18
19 BUDGET AGENCY ISSUES	1.572	1.891	2.682	4.524	5.260	5.401	5.132	5.668	5.136	4.083	19
20 LOAN PARTICIPATIONS	7.464	6.187	4.346	3.403	3.097	2.826	2.742	2.661	2.420	2.138	20
21 RESIDENTIAL MORTGAGES	1.573	1.498	1.426	1.340	1.269	1.163	1.073	982	869	772	21
22 TRADE DEBT	4.775	4.193	3.518	3.398	3.514	4.206	5.651	10.012	11.682	14.056	22
23 LIFE INSURANCE RESERVES	7.252	7.358	7.429	7.581	7.756	7.871	8.009	8.195	8.416	8.738	23
24 RETIREMENT FUND RESERVES	25.147	27.528	30.371	33.364	35.499	38.238	41.896	46.449	52.877	59.778	24
25 MISCELLANEOUS	942	329	336	337	337	1.748	1.150	675	25	25	25
FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS											
SPONSORED CREDIT AGENCIES--											
1 TOTAL FINANCIAL ASSETS	36.134	46.477	47.185	51.134	69.859	87.888	93.007	97.685	105.117	133.474	1
2 DEMAND DEPOSITS + CURRENCY	230	193	247	199	297	284	281	235	304	334	2
3 CREDIT MARKET INSTRUMENTS	35.107	43.912	44.991	48.960	64.460	85.241	89.738	94.403	100.704	126.959	3
4 LIQUID ASSETS	2.340	4.213	3.053	2.652	4.721	5.051	6.322	8.062	4.649	5.464	4
5 U.S. GOV'T. SECURITIES	2.147	3.247	2.701	1.486	1.467	1.890	3.359	4.847	1.045	1.635	5
6 OPEN-MARKET PAPER	0	0	0	414	221	1.097	1.186	1.153	1.386	188	6
7 FEDERAL FUNDS + RP'S	193	966	352	752	3.033	2.064	1.777	2.062	2.218	3.641	7
8 HOUSING CREDIT	20.239	26.474	26.691	29.572	42.049	56.374	55.205	53.636	58.488	79.972	8
9 RESIDENTIAL MORTGAGES	10.950	15.859	18.755	21.593	26.902	34.570	37.360	37.774	38.315	47.302	9
10 FHLB LOANS TO S+L ASSOC.	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	10
11 LOANS TO AGRICULTURE	12.721	14.191	15.599	17.488	20.723	25.880	29.988	34.767	39.785	45.164	11
12 FARM MORTGAGES	6.714	7.187	7.917	9.094	10.948	13.457	16.014	18.524	21.466	24.697	12
13 LOANS TO COOPS (BC)	1.732	2.030	2.013	2.298	2.577	3.575	3.979	4.931	5.560	6.250	13
14 LOANS TO FARMERS (FICB)	4.275	4.974	5.669	6.096	7.198	8.848	9.995	11.312	12.759	14.217	14
15 MISCELLANEOUS ASSETS	604	1.406	1.595	1.223	2.069	299	1.211	985	1.891	2.540	15
16 TOTAL LIABILITIES	35.193	45.519	46.132	49.935	68.399	85.960	90.808	95.155	102.232	130.069	16
17 CREDIT MARKET INSTRUMENTS	30.645	38.879	40.021	43.542	59.837	77.134	80.340	83.278	88.197	111.266	17
18 SPONS. AGENCY ISSUES (1)	30.645	38.879	40.021	43.542	59.837	76.439	78.781	82.106	88.197	111.266	18
19 U.S. GOVERNMENT LOANS	0	0	0	0	0	695	1.559	1.172	0	0	19
20 MISCELLANEOUS LIABILITIES	4.548	6.640	6.111	6.393	8.562	8.826	10.468	11.877	14.035	18.803	20
21 DEPOSITS AT FHLB'S	1.041	2.330	1.789	1.548	1.745	2.393	2.662	3.866	4.146	6.206	21
22 CAPITAL SUBSCRIPTIONS	2.426	2.732	2.849	3.107	3.672	4.431	4.799	5.317	6.093	7.358	22
23 OTHER	1.081	1.578	1.473	1.738	3.145	2.002	3.007	2.694	3.796	5.239	23
FEDERALLY SPONSORED MORTGAGE POOLS (1)											
24 TOTAL MORTGAGE HOLDINGS	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	24
25 HOME MORTGAGES	1.813	3.028	7.306	11.568	14.760	20.112	30.029	44.524	63.518	79.349	25
26 MULTIFAMILY MORTGAGES	35	60	114	392	616	785	1.263	1.910	3.089	4.966	26
27 FARM MORTGAGES	1.356	1.667	2.106	2.444	2.664	2.902	2.846	3.367	3.682	4.318	27
28 TOTAL POOL SECURITIES	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	28
MEMO: TOTALS FOR AGENCIES AND POOLS--											
29 CREDIT MARKET INSTRUMENTS	38.311	48.667	54.517	63.364	82.500	109.040	123.876	144.204	170.993	215.592	29
30 LIQUID ASSETS	2.340	4.213	3.053	2.652	4.721	5.051	6.322	8.062	4.649	5.464	30
31 HOUSING CREDIT	22.087	29.562	34.111	41.532	57.425	77.271	86.497	100.070	125.095	164.287	31
32 LOANS TO AGRICULTURE	14.077	15.858	17.705	19.932	23.387	28.782	32.834	38.134	43.467	49.482	32
33 DEBT SECURITIES OUTSTANDING	33.849	43.634	49.547	57.946	77.877	100.238	112.919	131.907	158.486	199.899	33

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
MONETARY AUTHORITIES												
1	48.223	49.528	52.406	53.846	53.810	52.581	53.209	53.825	53.833	53.573	TOTAL FINANCIAL ASSETS	1
2	24.147	22.672	22.667	23.157	21.987	21.676	21.629	21.890	22.752	20.499	GOLD + FOREIGN EXCHANGE	2
3	4.442	4.480	4.553	4.656	4.738	4.829	4.852	4.910	4.990	5.078	TREASURY CURR. + SDR. CTFS.	3
4	534	1.368	1.184	967	935	808	1.585	1.665	1.424	1.296	F.R. FLOAT	4
5	8	67	19	127	13	10	107	25	50	46	F.R. LOANS TO DOMESTIC BANKS	5
6	18.957	20.781	23.806	24.732	25.932	25.066	24.815	25.010	24.309	26.414	CREDIT MARKET INSTRUMENTS	6
7	18.885	20.778	23.801	24.698	25.915	24.932	24.785	24.915	24.238	26.347	U.S. GOVERNMENT SECURITIES	7
8	18.885	20.778	23.801	24.698	25.915	24.932	24.785	24.915	24.238	26.347	TREASURY ISSUES	8
9	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	9
10	0	0	0	0	0	0	28	69	66	49	ACCEPTANCES	10
11	72	3	5	34	17	134	2	26	5	18	BANK LOANS N.E.C.	11
12	135	160	177	207	205	192	221	325	308	240	MISCELLANEOUS ASSETS	12
13	48.223	49.528	52.406	53.846	53.810	52.581	53.209	53.825	53.833	53.573	TOTAL LIABILITIES	13
14	16.563	17.681	20.056	19.950	20.160	18.876	19.005	19.059	19.034	18.504	MEMBER BANK RESERVES	14
15	2.015	2.174	2.697	2.753	2.512	2.469	2.682	3.261	3.335	3.249	VAULT CASH OF COMB. BANKS	15
16	28.525	28.175	28.560	29.899	29.806	29.893	30.046	30.070	30.106	30.264	DEMAND DEPOSITS + CURRENCY	16
17	2.133	1.961	1.517	1.659	1.107	1.359	1.161	1.216	1.242	1.041	DUE TO U.S. GOVERNMENT	17
18	807	647	534	560	430	494	409	325	365	279	DUE TO REST OF THE WORLD	18
19	25.585	25.567	26.509	27.680	28.269	28.040	28.476	28.529	28.499	28.944	CURRENCY OUTSIDE BANKS	19
20	1.120	1.498	1.093	1.244	1.332	1.343	1.476	1.435	1.358	1.556	MISCELLANEOUS LIABILITIES	20
21	0	0	0	0	0	0	0	0	0	0	NET WORTH	21
COMMERCIAL BANKING (1)												
1	141.371	149.551	159.036	168.381	172.606	182.155	187.445	193.446	199.086	214.223	TOTAL FINANCIAL ASSETS	1
2	142	137	174	170	173	167	174	195	223	240	DEMAND DEPOSITS + CURRENCY	2
3	121.497	128.249	134.591	143.928	148.089	158.464	163.607	168.128	173.080	188.559	TOTAL BANK CREDIT	3
4	69.652	64.517	63.985	66.144	67.725	73.299	65.198	61.743	61.420	70.174	U.S. GOVT. SECURITIES	4
5	67.591	62.648	62.178	64.034	64.124	69.748	62.316	59.344	59.010	67.189	TREASURY ISSUES	5
6	2.061	1.869	1.807	2.110	3.601	3.551	2.882	2.399	2.410	2.985	AGENCY ISSUES	6
7	6.606	8.203	9.299	10.308	10.965	12.728	12.924	13.067	14.081	16.671	ST.+LOC. OBLIGATIONS	7
8	2.495	2.660	2.453	2.340	2.393	2.303	2.120	1.606	1.724	1.677	CORPORATE BONDS	8
9	42.743	52.868	58.853	65.134	67.003	70.129	83.359	91.706	95.846	100.027	TOTAL LOANS	9
10	11.645	13.663	14.732	15.867	16.850	18.574	21.004	22.719	23.337	25.523	MORTGAGES	10
11	7.739	9.736	10.049	12.255	14.012	14.274	17.190	18.861	20.232	20.711	CONSUMER CREDIT	11
12	20.171	25.822	30.336	32.373	31.113	31.280	38.750	44.316	46.150	46.642	BANK LOANS N.E.C.	12
13	499	686	1.025	1.276	1.165	1.147	878	929	1.206	1.749	OPEN-MARKET PAPER	13
14	2.689	2.961	2.711	3.363	3.863	4.854	5.537	4.881	4.921	5.402	SECURITY CREDIT	14
15	1	1	1	2	3	5	6	6	9	10	CORPORATE EQUITIES	15
16	2.015	2.174	2.697	2.753	2.512	2.469	2.682	3.261	3.335	3.249	VAULT CASH	16
17	16.563	17.681	20.056	19.950	20.160	18.876	19.005	19.059	19.034	18.504	MEMBER BANK RESERVES	17
18	1.154	1.310	1.518	1.580	1.672	2.179	1.977	2.803	3.414	3.671	MISCELLANEOUS ASSETS	18
19	131.465	139.082	148.021	156.791	160.445	169.107	173.849	179.042	183.817	198.061	TOTAL LIABILITIES	19
20	90.329	95.924	102.743	107.902	108.025	112.538	114.678	116.493	115.841	121.409	DEMAND DEPOSITS, NET	20
21	3.071	2.806	3.359	4.941	4.146	4.172	3.709	3.733	3.898	4.250	U.S. GOVERNMENT	21
22	87.258	93.118	99.384	102.961	103.879	108.366	110.969	112.760	111.943	117.159	OTHER	22
23	36.458	36.733	38.378	41.521	44.916	48.712	50.019	52.061	57.427	65.365	TIME DEPOSITS	23
24	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S	24
25	36.385	36.640	38.270	41.361	44.706	48.453	49.772	51.758	57.188	65.144	OTHER AT COMMERCIAL BANKS	25
26	73	93	108	160	210	259	247	303	239	221	AT FOREIGN BANKING OFF.	26
27	-82	-61	7	22	37	-20	-205	-210	-313	-252	FED FUNDS + SECURITY RP'S	27
28	2.268	3.512	3.521	3.561	3.416	3.284	4.574	5.008	4.221	4.341	NET INTERBANK CLAIMS	28
29	542	1.435	1.203	1.094	948	818	1.692	1.690	1.474	1.342	TO MONETARY AUTHORITIES	29
30	848	1.073	1.676	1.758	1.682	1.729	1.846	2.196	1.959	2.111	TO FOREIGN BANKS	30
31	878	1.004	642	709	786	737	1.036	1.122	788	888	TO DOMESTIC BANKS (2)	31
32	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET DEBT	32
33	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	33
34	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	34
35	336	453	615	793	967	941	565	871	952	929	PROFIT TAXES PAYABLE	35
36	2.156	2.521	2.757	2.992	3.084	3.652	4.218	4.819	5.689	6.269	MISCELLANEOUS LIABILITIES	36
37	118.807	125.287	131.879	140.563	144.223	153.605	158.064	163.241	168.150	183.147	MEMO: CREDIT MKT. FUNDS ADV.	37

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
MONETARY AUTHORITIES											
1 TOTAL FINANCIAL ASSETS	53.683	52.584	53.981	55.704	57.805	61.176	63.523	67.980	72.763	76.736	1
2 GOLD + FOREIGN EXCHANGE	19.394	17.666	16.842	16.011	15.614	15.638	14.313	13.977	13.526	12.370	2
3 TREASURY CURR. + SDR. CTFS.	5.155	5.242	5.429	5.411	5.422	5.249	5.419	6.161	6.628	6.795	3
4 F.R. FLOAT	1.590	1.868	2.300	2.903	2.600	2.606	2.248	2.510	2.483	3.482	4
5 F.R. LOANS TO DOMESTIC BANKS	453	25	115	37	31	156	96	173	141	188	5
6 CREDIT MARKET INSTRUMENTS	26.728	27.466	28.947	30.931	33.787	37.168	40.996	44.509	49.314	52.995	6
7 U.S. GOVERNMENT SECURITIES	26.648	27.384	28.881	30.820	33.593	37.044	40.768	44.316	49.150	52.937	7
8 TREASURY ISSUES	26.648	27.384	28.881	30.820	33.593	37.044	40.768	44.282	49.112	52.937	8
9 AGENCY ISSUES	0	0	0	0	0	0	0	34	38	0	9
10 ACCEPTANCES	75	74	51	110	162	94	187	193	164	58	10
11 BANK LOANS N.E.C.	5	8	15	1	32	30	41	0	0	0	11
12 MISCELLANEOUS ASSETS	363	317	348	411	351	359	451	650	671	906	12
13 TOTAL LIABILITIES	53.683	52.584	53.981	55.704	57.805	61.176	63.523	67.980	72.763	76.736	13
14 MEMBER BANK RESERVES	18.174	17.081	17.387	17.454	17.049	17.850	18.447	19.794	21.092	21.859	14
15 VAULT CASH OF COM. BANKS	3.012	3.346	3.689	4.519	4.259	4.532	4.851	5.450	5.931	7.195	15
16 DEMAND DEPOSITS + CURRENCY	30.826	30.612	31.412	32.090	34.890	36.942	38.834	41.210	44.099	45.642	16
17 DUE TO U.S. GOVERNMENT	895	862	887	977	1,241	1,586	1,428	1,592	2,467	1,398	17
18 DUE TO REST OF THE WORLD	353	226	294	292	216	269	201	405	396	477	18
19 CURRENCY OUTSIDE BANKS	29.578	29.524	30.231	30.821	33.433	35.087	37.205	39.213	41.236	43.767	19
20 MISCELLANEOUS LIABILITIES	1.671	1.545	1.493	1.641	1.607	1.852	1.391	1.526	1.641	2.040	20
21 NET WORTH	0	0	0	0	0	0	0	0	0	0	21
COMMERCIAL BANKING (1)											
1 TOTAL FINANCIAL ASSETS	218.610	228.335	246.024	267.518	285.385	310.510	340.709	361.922	402.168	446.863	1
2 DEMAND DEPOSITS + CURRENCY	66	83	119	131	141	151	144	176	226	249	2
3 TOTAL BANK CREDIT	193.580	202.927	219.575	239.618	258.029	281.287	309.896	328.068	365.664	405.831	3
4 U.S. GOVT. SECURITIES	61.408	63.872	70.160	71.411	68.477	68.781	65.991	62.878	72.383	75.732	4
5 TREASURY ISSUES	59.544	61.611	67.221	67.059	63.794	63.575	60.197	56.785	63.253	65.306	5
6 AGENCY ISSUES	1.864	2.261	2.939	4.352	4.683	5.206	5.794	6.093	9.130	10.426	6
7 ST.+LOC. OBLIGATIONS	17.078	17.685	20.467	25.658	30.103	33.675	38.822	41.221	50.342	58.893	7
8 CORPORATE BONDS	1.593	1.397	1.236	1.369	901	1.386	1.267	1.323	2.262	2.455	8
9 TOTAL LOANS	113.490	119.958	127.696	141.164	158.531	177.425	203.786	222.605	240.625	268.687	9
10 MORTGAGES	28.145	28.806	30.442	34.476	39.414	43.976	49.675	54.355	58.894	65.476	10
11 CONSUMER CREDIT	24.180	26.423	27.869	30.563	34.677	39.765	45.212	48.182	51.691	58.464	11
12 BANK LOANS N.E.C.	53.177	56.787	59.868	65.860	72.926	81.130	96.941	106.449	112.914	126.683	12
13 OPEN-MARKET PAPER	2.347	1.976	2.468	2.406	2.526	3.119	2.681	3.745	5.792	5.410	13
14 SECURITY CREDIT	5.641	5.966	7.049	7.859	8.988	9.435	9.277	9.874	11.334	12.654	14
15 CORPORATE EQUITIES	11	15	16	16	17	20	30	41	52	64	15
16 VAULT CASH	3.012	3.346	3.689	4.519	4.259	4.532	4.851	5.450	5.931	7.195	16
17 MEMBER BANK RESERVES	18.174	17.081	17.387	17.454	17.049	17.850	18.447	19.794	21.092	21.859	17
18 MISCELLANEOUS ASSETS	3.778	4.898	5.254	5.796	5.907	6.690	7.371	8.434	9.255	11.729	18
19 TOTAL LIABILITIES	201.687	210.187	226.678	247.064	264.947	288.264	317.196	337.203	375.764	418.678	19
20 DEMAND DEPOSITS, NET	122.838	124.870	129.975	134.511	136.674	143.364	148.651	150.441	162.546	175.831	20
21 U.S. GOVERNMENT	5.050	5.945	5.946	7.158	6.548	6.510	5.525	4.992	5.234	5.010	21
22 OTHER	117.788	118.925	124.029	127.353	130.126	136.854	143.126	145.449	157.312	170.821	22
23 TIME DEPOSITS	67.120	72.881	82.272	97.832	112.187	126.631	146.617	159.834	183.748	204.469	23
24 LARGE NEGOTIABLE CD'S	0	1.095	3.223	6.200	9.879	12.585	16.251	15.659	20.330	23.468	24
25 OTHER AT COMMERCIAL BANKS	66.873	71.499	78.719	91.297	101.911	113.623	129.868	143.639	162.771	180.200	25
26 AT FOREIGN BANKING OFF.	247	287	330	335	397	423	498	536	647	801	26
27 FED FUNDS + SECURITY RP'S	-28	-262	14	63	26	540	1.749	1.674	1.659	2.586	27
28 NET INTERBANK CLAIMS	5.387	6.141	7.479	7.223	7.113	7.133	7.249	11.277	11.817	15.605	28
29 TO MONETARY AUTHORITIES	2.043	1.893	2.415	2.940	2.631	2.762	2.344	2.683	2.624	3.670	29
30 TO FOREIGN BANKS	2.132	2.960	3.087	2.981	3.233	3.717	3.830	6.693	7.259	9.404	30
31 TO DOMESTIC BANKS (2)	1.212	1.288	1.977	1.302	1.249	654	1.075	1.901	1.934	2.531	31
32 CREDIT MARKET DEBT	0	0	0	0	233	773	1,590	1,694	1,963	2,221	32
33 CORPORATE BONDS	0	0	0	0	233	773	1,590	1,694	1,963	2,221	33
34 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	34
35 PROFIT TAXES PAYABLE	469	1,468	577	1,072	621	834	702	671	590	539	35
36 MISCELLANEOUS LIABILITIES	5.901	5.089	6.361	6.363	8.093	8.989	10.638	11.612	13.441	17.427	36
37 MEMO: CREDIT MKT. FUNDS ADV.	187.928	196.946	212.510	231.743	249.024	271.832	300.589	318.153	354.278	393.113	37

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
MONETARY AUTHORITIES												
1	80.738	86.124	94.598	97.596	106.889	113.430	124.648	134.471	143.022	156.213	TOTAL FINANCIAL ASSETS	1
2	12.273	10.914	10.073	10.524	11.491	11.571	11.655	11.743	11.714	13.248	GOLD + FOREIGN EXCHANGE	2
3	6.848	7.549	8.027	8.713	9.116	9.653	10.612	12.010	12.581	13.146	TREASURY CURR. + SDR. CTFS.	3
4	3.440	4.261	4.343	3.974	3.099	2.001	3.688	2.601	3.810	6.516	F.R. FLOAT	4
5	183	335	39	1.981	1.258	299	229	25	265	1.172	F.R. LOANS TO DOMESTIC BANKS	5
6	57.218	62.199	71.065	71.336	80.563	86.713	95.250	105.084	112.228	119.178	CREDIT MARKET INSTRUMENTS	6
7	57.154	62.142	70.804	71.230	80.495	85.714	94.124	104.093	111.274	118.591	U.S. GOVERNMENT SECURITIES	7
8	57.154	62.142	70.218	69.906	78.516	80.501	87.934	97.021	102.819	110.562	TREASURY ISSUES	8
9	0	0	586	1.324	1.979	5.213	6.190	7.072	8.455	8.029	AGENCY ISSUES	9
10	64	57	261	106	68	999	1.126	991	954	587	ACCEPTANCES	10
11	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	11
12	776	866	1.051	1.068	1.362	3.193	3.214	3.008	2.424	2.953	MISCELLANEOUS ASSETS	12
13	80.738	86.124	94.598	97.596	106.889	113.430	124.648	134.471	143.022	156.213	TOTAL LIABILITIES	13
14	22.085	24.150	27.788	25.647	27.060	25.843	26.052	25.158	26.870	31.223	MEMBER BANK RESERVES	14
15	7.320	7.047	7.541	8.648	10.688	11.640	12.252	12.121	13.922	15.470	VAULT CASH OF COML. BANKS	15
16	48.911	51.979	56.387	60.437	64.968	71.924	82.547	93.096	98.013	104.285	DEMAND DEPOSITS + CURRENCY	16
17	1.969	1.587	2.484	2.200	2.859	3.298	7.768	10.853	7.506	4.436	DUE TO U.S. GOVERNMENT	17
18	377	346	465	369	300	523	484	647	618	674	DUE TO REST OF THE WORLD	18
19	46.565	50.046	53.438	57.868	61.809	68.103	74.295	81.596	89.889	99.175	CURRENCY OUTSIDE BANKS	19
20	2.422	2.948	2.882	2.864	4.173	4.023	3.797	4.096	4.217	5.235	MISCELLANEOUS LIABILITIES	20
21	0	0	0	0	0	0	0	0	0	0	NET WORTH	21
COMMERCIAL BANKING (1)												
1	465.727	504.873	561.711	637.794	724.436	794.880	825.911	890.716	988.692	1129.888	TOTAL FINANCIAL ASSETS	1
2	284	387	514	683	969	787	899	744	1.252	1.528	DEMAND DEPOSITS + CURRENCY	2
3	423.384	460.503	511.677	586.956	668.224	732.832	764.293	830.580	920.466	1046.119	TOTAL BANK CREDIT	3
4	65.684	76.443	83.567	90.048	88.754	89.467	119.470	139.648	138.502	139.006	U.S. GOVT. SECURITIES	4
5	55.598	62.516	65.631	68.068	59.196	56.275	84.901	103.610	101.692	95.164	TREASURY ISSUES	5
6	10.086	13.927	17.936	21.980	29.558	33.192	34.569	36.038	36.810	43.842	AGENCY ISSUES	6
7	59.536	70.204	82.811	89.960	95.656	101.148	102.927	105.976	115.155	126.205	ST.+LOC. OBLIGATIONS	7
8	1.924	2.982	3.922	5.235	5.575	6.596	8.400	7.754	7.714	7.417	CORPORATE BONDS	8
9	296.168	310.785	341.292	401.605	478.082	535.452	533.317	576.988	658.850	773.373	TOTAL LOANS	9
10	70.517	72.755	82.515	99.314	119.068	132.105	136.186	151.326	178.979	213.963	MORTGAGES	10
11	63.395	65.625	74.325	87.001	99.620	102.989	106.055	118.043	140.302	167.244	CONSUMER CREDIT	11
12	144.020	151.246	162.232	188.464	237.256	278.188	265.742	271.967	301.418	358.169	BANK LOANS N.E.C.	12
13	6.691	8.173	8.459	8.255	6.987	9.207	10.305	13.996	14.259	12.972	OPEN-MARKET PAPER	13
14	11.545	12.986	13.761	18.571	15.151	12.963	15.029	21.656	23.892	21.025	SECURITY CREDIT	14
15	72	89	85	108	157	169	179	214	245	118	CORPORATE EQUITIES	15
16	7.320	7.047	7.541	8.648	10.688	11.640	12.252	12.121	13.922	15.470	VAULT CASH	16
17	22.085	24.150	27.788	25.647	27.060	25.843	26.052	25.158	26.870	31.223	MEMBER BANK RESERVES	17
18	12.654	12.786	14.191	15.860	17.495	23.778	22.415	22.113	26.182	35.548	MISCELLANEOUS ASSETS	18
19	436.218	473.612	528.174	601.222	683.753	750.790	778.958	837.731	930.411	1065.025	TOTAL LIABILITIES	19
20	180.465	189.771	202.897	222.750	235.627	235.277	240.303	252.915	278.966	301.029	DEMAND DEPOSITS, NET	20
21	5.054	7.938	10.169	10.870	9.862	4.804	3.112	3.023	7.315	14.075	U.S. GOVERNMENT	21
22	175.411	181.833	192.728	211.880	225.765	230.473	237.191	249.892	271.651	286.954	OTHER	22
23	195.125	233.090	274.453	316.963	367.654	425.249	455.535	495.830	550.525	615.567	TIME DEPOSITS	23
24	10.919	26.074	34.759	44.519	64.531	93.046	82.898	65.393	77.382	99.960	LARGE NEGOTIABLE CD'S	24
25	183.174	205.608	238.026	270.029	299.747	327.703	364.753	422.171	462.661	498.704	OTHER AT COMMERCIAL BANKS	25
26	1.032	1.408	1.668	2.415	3.376	4.500	7.884	8.266	10.482	16.903	AT FOREIGN BANKING OFF.	26
27	8.122	3.968	7.675	10.237	26.901	28.473	29.926	43.816	54.377	73.146	FED FUNDS + SECURITY RP'S	27
28	22.877	18.108	12.235	10.174	6.363	6.689	-3.063	-11.240	-18.175	-8.551	NET INTERBANK CLAIMS	28
29	3.623	4.596	4.382	5.955	4.357	2.300	3.917	2.626	4.075	7.688	TO MONETARY AUTHORITIES	29
30	16.844	10.456	5.846	6.787	4.097	3.862	-5.997	-11.847	-12.667	-7.244	TO FOREIGN BANKS	30
31	2.410	3.056	2.007	-2.568	-2.091	527	-983	-2.019	-9.583	-8.995	TO DOMESTIC BANKS (2)	31
32	6.331	4.484	4.963	6.764	9.016	12.622	13.133	13.020	14.850	21.727	CREDIT MARKET DEBT	32
33	2.037	2.135	2.990	4.127	4.135	4.290	4.479	5.161	5.715	5.892	CORPORATE BONDS	33
34	4.294	2.349	1.973	2.637	4.881	8.332	8.654	7.859	9.135	15.835	OPEN-MARKET PAPER	34
35	617	957	930	730	815	940	615	615	615	915	PROFIT TAXES PAYABLE	35
36	22.681	23.234	25.021	33.604	37.377	41.540	42.509	42.775	49.253	61.192	MISCELLANEOUS LIABILITIES	36
37	411.767	447.428	497.831	568.277	652.916	719.700	749.085	808.710	896.329	1024.976	MEMO: CREDIT MKT. FUNDS ADV.	37

(1) CONSISTS OF U.S.-CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES AND BRANCHES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND OFFICES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING OFFICES."

(2) FLOATS AND DISCREPANCIES IN INTERBANK DEPOSITS AND LOANS.

MILLIONS OF DOLLARS

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
U.S.-CHARTERED COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	139.758	147.663	156.787	165.848	169.979	179.207	184.415	189.923	195.381	210.143	1
2 TOTAL BANK CREDIT	120.200	126.736	132.787	141.877	145.945	156.129	161.114	165.558	170.564	185.855	2
3 U.S. GOVT. SECURITIES	69.066	63.896	63.331	65.428	67.027	72.532	64.474	60.951	60.649	69.361	3
4 TREASURY ISSUES	67.005	62.027	61.524	63.318	63.426	68.981	61.592	58.552	58.239	66.376	4
5 AGENCY ISSUES	2.061	1.869	1.807	2.110	3.601	3.551	2.882	2.399	2.410	2.985	5
6 ST.+LOC. OBLIGATIONS	6.548	8.117	9.193	10.189	10.821	12.586	12.698	12.901	13.915	16.505	6
7 CORPORATE BONDS	2.411	2.570	2.347	2.217	2.234	2.159	1.846	1.429	1.566	1.523	7
8 TOTAL LOANS	42.175	52.153	57.916	64.043	65.863	68.852	82.096	90.277	94.434	98.466	8
9 MORTGAGES	11.552	13.549	14.590	15.720	16.699	18.421	20.813	22.510	23.108	25.251	9
10 CONSUMER CREDIT	7.739	9.736	10.049	12.255	14.012	14.274	17.190	18.861	20.232	20.711	10
11 BANK LOANS N.E.C.	19.802	25.387	29.775	31.726	30.514	30.651	38.253	43.777	45.730	46.166	11
12 OPEN-MARKET PAPER	443	620	941	1.179	1.075	803	848	1.143	1.434	1.677	12
13 SECURITY CREDIT	2.639	2.861	2.561	3.163	3.563	4.454	5.037	4.281	4.221	4.661	13
14 VAULT CASH + MEM. BK. RES.	18.578	19.855	22.753	22.703	22.672	21.345	21.687	22.320	22.369	21.753	14
15 MISCELLANEOUS ASSETS	980	1.072	1.247	1.268	1.362	1.733	1.614	2.045	2.448	2.535	15
16 TOTAL LIABILITIES	129.852	137.194	145.772	154.258	157.818	166.159	170.819	175.519	180.112	193.981	16
17 DEMAND DEPOSITS, NET	90.165	95.691	102.435	107.542	107.644	112.081	114.202	115.934	115.203	120.791	17
18 U.S. GOVERNMENT	3.071	2.806	3.359	4.941	4.146	4.172	3.709	3.733	3.898	4.250	18
19 OTHER	87.094	92.885	99.076	102.601	103.498	107.909	110.493	112.201	111.305	116.541	19
20 TIME DEPOSITS	36.385	36.640	38.270	41.361	44.706	48.453	49.772	51.758	57.188	65.144	20
21 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	21
22 OTHER	36.385	36.640	38.270	41.361	44.706	48.453	49.772	51.758	57.188	65.144	22
23 FED FUNDS + SECURITY RP'S	-82	-61	7	22	37	-20	-205	-210	-313	-252	23
24 NET INTERBANK LIABILITIES	1.710	2.815	2.586	2.494	2.353	2.069	3.315	3.522	2.665	2.561	24
25 F.R. FLOAT	534	1.368	1.184	967	935	808	1.585	1.665	1.424	1.296	25
26 BORROWING AT F.R. BANKS	8	67	19	127	13	10	107	25	50	46	26
27 TO FOREIGN BANKS	243	319	662	585	504	383	451	550	252	172	27
28 TO DOMESTIC BANKS	925	1.061	721	815	901	868	1.172	1.282	939	1.047	28
29 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	29
30 PROFIT TAXES PAYABLE	336	453	615	793	967	941	565	871	952	929	30
31 MISCELLANEOUS LIABILITIES	1.338	1.656	1.859	2.046	2.111	2.635	3.170	3.644	4.417	4.808	31
32 MEMO: CREDIT MKT. FUNDS ADV.	117.561	123.875	130.226	138.714	142.382	151.675	156.077	161.277	166.343	181.194	32
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	2
3 TOTAL LIABILITIES	0	0	0	0	0	0	0	0	0	0	3
4 NET INTERBANK CLAIMS	0	0	0	0	0	0	0	0	0	0	4
5 COMMERCIAL PAPER ISSUES	0	0	0	0	0	0	0	0	0	0	5
6 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	6
FOREIGN BANKING OFFICES IN U.S.											
1 TOTAL FINANCIAL ASSETS	838	1.066	1.403	1.656	1.748	2.030	2.074	2.484	2.528	2.784	1
2 CREDIT MARKET INSTRUMENTS	784	942	1.199	1.369	1.357	1.427	1.460	1.394	1.205	1.273	2
3 U.S. GOVERNMENT SECURITIES	265	327	402	445	435	490	465	518	487	510	3
4 STATE + LOCAL OBLIGATIONS	37	45	60	71	92	84	167	101	93	85	4
5 CORPORATE BONDS	57	69	92	109	141	129	256	155	142	130	5
6 BANK LOANS N.E.C.	369	435	561	647	599	629	497	539	420	476	6
7 OPEN-MARKET PAPER	56	66	84	97	90	95	75	81	63	72	7
8 CORPORATE EQUITIES	1	1	1	2	3	5	6	6	9	10	8
9 SECURITY CREDIT	50	100	150	200	300	400	500	600	700	741	9
10 MISCELLANEOUS ASSETS	3	23	53	85	88	198	108	484	614	760	10
11 TOTAL LIABILITIES	838	1.066	1.403	1.656	1.748	2.030	2.074	2.484	2.528	2.784	11
12 DEMAND DEP. IN MONEY STOCK	164	233	308	360	381	457	476	559	638	618	12
13 TIME DEPOSITS	73	93	108	160	210	259	247	303	239	221	13
14 NET INTERBANK LIABILITIES	558	697	935	1.067	1.063	1.215	1.259	1.486	1.556	1.780	14
15 TO FOREIGN BANKS	605	754	1.014	1.173	1.178	1.346	1.395	1.646	1.707	1.939	15
16 TO DOMESTIC BANKS	-47	-57	-79	-106	-115	-131	-136	-160	-151	-159	16
17 MISCELLANEOUS LIABILITIES	43	43	52	69	94	99	92	136	95	165	17
BANKS IN U.S. POSSESSIONS											
1 TOTAL FINANCIAL ASSETS	775	822	846	877	879	918	956	1.039	1.177	1.296	1
2 DEMAND DEPOSITS + CURRENCY	142	137	174	170	173	167	174	195	223	240	2
3 CREDIT MARKET INSTRUMENTS	462	470	454	480	484	503	527	570	602	680	3
4 U.S. GOVERNMENT SECURITIES	321	294	252	271	263	277	259	274	284	303	4
5 STATE + LOCAL OBLIGATIONS	21	41	46	48	52	58	59	65	73	81	5
6 CORPORATE BONDS	27	21	14	14	15	18	22	16	16	24	6
7 HOME MORTGAGES	69	91	116	117	119	120	144	155	157	185	7
8 COMMERCIAL MORTGAGES	24	23	26	30	32	33	47	54	72	87	8
9 MISCELLANEOUS ASSETS	171	215	218	227	222	248	255	274	352	376	9
10 TOTAL DEPOSIT LIABILITIES	775	822	846	877	879	918	956	1.039	1.177	1.296	10

MILLIONS OF DOLLARS

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
U.S.-CHARTERED COMMERCIAL BANKS												
1	215.091	224.245	241.623	262.851	280.340	304.864	334.957	355.194	394.995	438.481	TOTAL FINANCIAL ASSETS	1
2	191.202	200.354	216.526	236.499	254.665	277.787	306.335	323.877	360.764	400.481	TOTAL BANK CREDIT	2
3	60.801	63.264	69.517	70.786	67.923	68.197	65.341	62.256	71.603	74.892	U.S. GOV'T. SECURITIES	3
4	58.937	61.003	66.578	66.434	63.240	62.991	59.547	56.163	62.473	64.466	TREASURY ISSUES	4
5	1.864	2.261	2.939	4.352	4.683	5.206	5.794	6.093	9.130	10.426	AGENCY ISSUES	5
6	16.958	17.569	20.345	25.460	29.972	33.534	38.655	41.004	50.006	58.573	ST.+LOC. OBLIGATIONS	6
7	1.444	1.263	1.103	1.118	775	1.263	1.115	1.130	1.868	2.128	CORPORATE BONDS	7
8	111.999	118.258	125.561	139.135	155.995	174.793	201.224	219.487	237.287	264.888	TOTAL LOANS	8
9	28.059	28.712	30.321	34.287	39.183	43.675	49.301	53.922	58.400	64.959	MORTGAGES	9
10	24.180	26.423	27.869	30.563	34.677	39.765	45.212	48.182	51.691	58.464	CONSUMER CREDIT	10
11	52.627	56.129	58.864	64.877	71.868	80.017	95.724	104.854	111.181	124.569	BANK LOANS N.E.C.	11
12	2.265	1.877	2.317	2.258	2.367	2.952	2.498	3.505	5.531	5.092	OPEN-MARKET PAPER	12
13	4.868	5.117	6.190	7.150	7.900	8.384	8.489	9.024	10.484	11.804	SECURITY CREDIT	13
14	21.186	20.427	21.076	21.973	21.308	22.382	23.298	25.244	27.023	29.054	VAULT CASH + MEM. BK. RES.	14
15	2.703	3.464	4.021	4.379	4.367	4.695	5.324	6.073	7.208	8.946	MISCELLANEOUS ASSETS	15
16	198.168	206.097	222.277	242.397	259.902	282.618	311.444	330.475	368.591	410.296	TOTAL LIABILITIES	16
17	121.810	123.722	128.746	133.317	135.577	141.532	146.990	148.597	160.572	172.726	DEMAND DEPOSITS, NET	17
18	5.050	5.945	5.946	7.158	6.548	6.510	5.525	4.992	5.234	5.010	U.S. GOVERNMENT	18
19	116.760	117.777	122.800	126.159	129.029	135.022	141.465	143.605	155.338	167.716	OTHER	19
20	66.873	72.594	81.942	97.497	111.790	126.208	146.119	159.298	183.101	203.668	TIME DEPOSITS	20
21	0	1.095	3.223	6.200	9.879	12.585	16.251	15.659	20.330	23.468	LARGE NEGOTIABLE CD'S	21
22	66.873	71.499	78.719	91.297	101.911	113.623	129.868	143.639	162.771	180.200	OTHER	22
23	-28	-262	14	63	26	540	1.749	1.674	1.659	2.586	FED FUNDS + SECURITY RP'S	23
24	3.844	4.261	5.456	5.080	4.812	4.706	5.017	8.707	9.482	13.188	NET INTERBANK LIABILITIES	24
25	1.590	1.868	2.300	2.903	2.600	2.606	2.248	2.510	2.483	3.482	F.R. FLOAT	25
26	453	25	115	37	31	156	96	173	141	188	BORROWING AT F.R. BANKS	26
27	411	804	779	609	660	777	1.101	3.757	3.913	5.702	TO FOREIGN BANKS	27
28	1.390	1.564	2.262	1.531	1.521	1.167	1.572	2.267	2.945	3.816	TO DOMESTIC BANKS	28
29	0	0	0	0	233	773	1.590	1.694	1.963	2.221	CORPORATE BONDS	29
30	469	1.468	577	1.072	621	834	702	671	590	539	PROFIT TAXES PAYABLE	30
31	5.200	4.314	5.542	5.368	6.843	8.025	9.277	9.834	11.224	15.368	MISCELLANEOUS LIABILITIES	31
32	186.334	195.237	210.336	229.349	246.765	269.403	297.846	314.853	350.280	388.677	MEMO: CREDIT MKT. FUNDS ADV.	32
DOMESTIC AFFILIATES OF COMMERCIAL BANKS												
1	0	0	0	0	0	0	0	0	0	0	TOTAL FINANCIAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	2
3	0	0	0	0	0	0	0	0	0	0	TOTAL LIABILITIES	3
4	0	0	0	0	0	0	0	0	0	0	NET INTERBANK CLAIMS	4
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL PAPER ISSUES	5
6	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES	6
FOREIGN BANKING OFFICES IN U.S.												
1	2.908	3.402	3.586	3.729	3.935	4.389	4.408	5.108	5.259	6.216	TOTAL FINANCIAL ASSETS	1
2	1.373	1.461	1.896	2.037	1.793	1.924	2.147	2.572	3.122	3.475	CREDIT MARKET INSTRUMENTS	2
3	526	507	536	506	399	442	509	459	576	620	U.S. GOVERNMENT SECURITIES	3
4	85	78	81	158	70	80	94	110	218	167	STATE + LOCAL OBLIGATIONS	4
5	130	119	124	242	107	122	144	168	334	256	CORPORATE BONDS	5
6	550	658	1,004	983	1,058	1,113	1,217	1,595	1,733	2,114	BANK LOANS N.E.C.	6
7	82	99	151	148	159	167	183	240	261	318	OPEN-MARKET PAPER	7
8	11	15	16	16	17	20	30	41	52	64	CORPORATE EQUITIES	8
9	773	849	859	709	1,088	1,051	788	850	850	850	SECURITY CREDIT	9
10	751	1,077	815	967	1,037	1,394	1,443	1,645	1,235	1,827	MISCELLANEOUS ASSETS	10
11	2.908	3.402	3.586	3.729	3.935	4.389	4.408	5.108	5.259	6.216	TOTAL LIABILITIES	11
12	1,028	1,148	1,229	1,194	1,097	1,832	1,661	1,844	1,974	3,105	DEMAND DEP. IN MONEY STOCK	12
13	247	287	330	335	397	423	498	536	647	801	TIME DEPOSITS	13
14	1,543	1,880	2,023	2,143	2,301	2,427	2,232	2,570	2,335	2,417	NET INTERBANK LIABILITIES	14
15	1,721	2,156	2,308	2,372	2,573	2,940	2,729	2,936	3,346	3,702	TO FOREIGN BANKS	15
16	-178	-276	-285	-229	-272	-513	-497	-366	-1,011	-1,285	TO DOMESTIC BANKS	16
17	90	87	4	57	140	-293	17	158	303	-107	MISCELLANEOUS LIABILITIES	17
BANKS IN U.S. POSSESSIONS												
1	611	688	815	938	1,110	1,257	1,344	1,620	1,914	2,166	TOTAL FINANCIAL ASSETS	1
2	66	83	119	131	141	151	144	176	226	249	DEMAND DEPOSITS + CURRENCY	2
3	221	248	278	357	466	505	596	728	876	961	CREDIT MARKET INSTRUMENTS	3
4	81	101	107	119	155	142	141	163	204	220	U.S. GOVERNMENT SECURITIES	4
5	35	38	41	40	61	61	73	107	118	153	STATE + LOCAL OBLIGATIONS	5
6	19	15	9	9	19	1	8	25	60	71	CORPORATE BONDS	6
7	65	70	88	135	171	217	286	319	382	417	HOME MORTGAGES	7
8	21	24	33	54	60	84	88	114	112	100	COMMERCIAL MORTGAGES	8
9	324	357	418	450	503	601	604	716	812	956	MISCELLANEOUS ASSETS	9
10	611	688	815	938	1,110	1,257	1,344	1,620	1,914	2,166	TOTAL DEPOSIT LIABILITIES	10

MILLIONS OF DOLLARS

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
U.S.-CHARTERED COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	451.389	488.867	544.639	615.754	695.782	757.079	785.974	845.428	936.256	1056.030	1
2 TOTAL BANK CREDIT	412.410	447.197	498.320	569.921	645.507	701.949	732.528	793.631	877.198	984.010	2
3 U.S. GOVT. SECURITIES	64.795	75.669	82.866	88.654	87.273	88.016	118.112	137.667	136.400	136.518	3
4 TREASURY ISSUES	54.709	61.742	64.930	66.945	58.177	55.426	83.874	101.954	99.801	93.085	4
5 AGENCY ISSUES	10.086	13.927	17.936	21.709	29.096	32.590	34.238	35.713	36.599	43.433	5
6 ST.+LOC. OBLIGATIONS	59.183	69.637	82.420	89.529	95.139	100.369	102.003	104.606	113.819	124.682	6
7 CORPORATE BONDS	1.591	2.372	3.606	4.838	5.211	6.218	7.983	7.342	7.038	6.417	7
8 TOTAL LOANS	286.841	299.519	329.428	386.900	457.884	507.346	504.430	544.016	619.941	716.393	8
9 MORTGAGES	69.832	71.972	81.600	98.390	118.032	130.593	134.498	149.599	177.172	212.344	9
10 CONSUMER CREDIT	63.395	65.625	74.325	87.001	99.620	102.989	106.055	118.043	140.302	167.244	10
11 BANK LOANS N.E.C.	136.731	142.486	153.077	177.048	220.127	254.206	241.057	244.133	268.263	307.838	11
12 OPEN-MARKET PAPER	6.188	7.300	7.515	7.052	5.546	7.113	8.221	11.454	11.640	9.384	12
13 SECURITY CREDIT	10.695	12.136	12.911	17.409	14.559	12.445	14.599	20.787	22.564	19.583	13
14 VAULT CASH + MEM. BK. RES.	29.405	31.197	35.329	34.295	37.748	37.483	38.304	37.279	40.792	46.693	14
15 MISCELLANEOUS ASSETS	9.574	10.473	10.990	11.538	12.527	17.647	15.142	14.518	18.266	25.327	15
16 TOTAL LIABILITIES	421.880	457.606	511.102	579.182	655.099	712.989	739.021	792.443	877.975	991.167	16
17 DEMAND DEPOSITS, NET	177.372	182.498	195.471	218.506	231.119	229.615	234.065	244.310	267.342	286.946	17
18 U.S. GOVERNMENT	5.054	7.938	10.169	10.870	9.862	4.804	3.112	3.023	7.315	14.075	18
19 OTHER	172.318	174.560	185.302	207.636	221.257	224.811	230.953	241.287	260.027	272.871	19
20 TIME DEPOSITS	194.093	231.682	272.785	314.548	364.278	420.749	447.651	487.564	540.043	598.664	20
21 LARGE NEGOTIABLE CD'S	10.919	26.074	34.759	44.519	64.531	93.046	82.898	65.393	77.382	99.960	21
22 OTHER	183.174	205.608	238.026	270.029	299.747	327.703	364.753	422.171	462.661	498.704	22
23 FED FUNDS + SECURITY RP'S	8.122	3.968	7.675	10.237	26.901	28.473	29.926	43.816	54.377	73.146	23
24 NET INTERBANK LIABILITIES	20.484	16.714	9.977	5.471	-1.011	-5.483	-12.223	-22.580	-29.285	-25.788	24
25 F.R. FLOAT	3.440	4.261	4.343	3.974	3.099	2.001	3.688	2.601	3.810	6.516	25
26 BORROWING AT F.R. BANKS	183	335	39	1.981	1.258	299	229	25	265	1.172	26
27 TO FOREIGN BANKS	12.166	6.073	1.017	469	-442	-2.677	-11.091	-19.976	-21.670	-19.602	27
28 TO DOMESTIC BANKS	4.695	6.045	4.578	-953	-4.926	-5.106	-5.049	-5.230	-11.690	-13.874	28
29 CORPORATE BONDS	2.037	2.135	2.990	4.127	4.135	4.290	4.479	5.161	5.715	5.892	29
30 PROFIT TAXES PAYABLE	617	957	930	730	815	940	615	615	615	915	30
31 MISCELLANEOUS LIABILITIES	19.155	19.652	21.274	25.563	28.862	34.405	34.508	33.557	39.168	51.392	31
32 MEMO: CREDIT MKT. FUNDS ADV.	401.715	435.061	485.409	552.512	630.948	689.504	717.929	772.844	854.634	964.427	32
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	3.946	2.954	2.840	2.598	4.300	4.901	4.375	4.073	4.650	3.697	1
2 BANK LOANS N.E.C.	3.946	2.954	2.840	2.598	4.300	4.901	4.375	4.073	4.650	3.697	2
3 TOTAL LIABILITIES	3.946	2.954	2.840	2.598	4.300	4.901	4.375	4.073	4.650	3.697	3
4 NET INTERBANK CLAIMS	-585	-682	-991	-599	-189	-4	-4	-4	-4	-4.500	4
5 COMMERCIAL PAPER ISSUES	4.294	2.349	1.973	2.637	4.881	8.332	8.654	7.859	9.135	15.835	5
6 MISCELLANEOUS LIABILITIES	237	1.287	1.858	560	-392	-3.427	-4.275	-3.782	-4.481	-7.638	6
FOREIGN BANKING OFFICES IN U.S.											
1 TOTAL FINANCIAL ASSETS	7.111	9.277	9.948	14.692	19.131	27.610	29.212	34.486	40.224	61.978	1
2 CREDIT MARKET INSTRUMENTS	4.915	8.087	7.945	11.243	15.635	22.797	23.918	28.301	33.240	52.806	2
3 U.S. GOVERNMENT SECURITIES	641	497	263	751	911	1.105	941	1.487	1.400	1.859	3
4 STATE + LOCAL OBLIGATIONS	169	360	167	138	164	214	247	249	297	164	4
5 CORPORATE BONDS	259	551	256	333	290	303	336	262	419	561	5
6 BANK LOANS N.E.C.	3.343	5.806	6.315	8.818	12.829	19.081	20.310	23.761	28.505	46.634	6
7 OPEN-MARKET PAPER	503	873	944	1.203	1.441	2.094	2.084	2.542	2.619	3.588	7
8 CORPORATE EQUITIES	72	89	85	108	157	169	179	214	245	118	8
9 SECURITY CREDIT	850	850	850	1.162	592	518	430	869	1.328	1.442	9
10 MISCELLANEOUS ASSETS	1.274	251	1.068	2.179	2.747	4.126	4.685	5.102	5.411	7.612	10
11 TOTAL LIABILITIES	7.111	9.277	9.948	14.692	19.131	27.610	29.212	34.486	40.224	61.978	11
12 DEMAND DEP. IN MONEY STOCK	3.093	7.273	7.426	4.244	4.508	5.662	6.238	8.605	11.624	14.083	12
13 TIME DEPOSITS	1.032	1.408	1.668	2.415	3.376	4.500	7.884	8.266	10.482	16.903	13
14 NET INTERBANK LIABILITIES	2.978	2.076	3.249	5.302	7.563	12.176	9.164	11.344	11.114	21.737	14
15 TO FOREIGN BANKS	4.678	4.383	4.829	6.318	4.539	6.539	5.094	8.129	9.003	12.358	15
16 TO DOMESTIC BANKS	-1.700	-2.307	-1.580	-1.016	3.024	5.637	4.070	3.215	2.111	9.379	16
17 MISCELLANEOUS LIABILITIES	8	-1.480	-2.395	2.731	3.684	5.272	5.926	6.271	7.004	9.255	17
BANKS IN U.S. POSSESSIONS											
1 TOTAL FINANCIAL ASSETS	3.281	3.775	4.284	4.750	5.223	5.290	6.350	6.729	7.562	8.183	1
2 DEMAND DEPOSITS + CURRENCY	284	387	514	683	969	787	899	744	1.252	1.528	2
3 CREDIT MARKET INSTRUMENTS	1.191	1.326	1.637	1.924	2.033	2.498	2.863	3.492	3.805	4.046	3
4 U.S. GOVERNMENT SECURITIES	248	277	438	643	570	346	417	494	702	629	4
5 STATE + LOCAL OBLIGATIONS	184	207	224	293	353	565	677	1.121	1.039	1.359	5
6 CORPORATE BONDS	74	59	60	64	74	75	81	150	257	439	6
7 HOME MORTGAGES	449	569	676	698	712	766	760	889	877	1.025	7
8 COMMERCIAL MORTGAGES	236	214	239	226	324	746	928	838	930	594	8
9 MISCELLANEOUS ASSETS	1.806	2.062	2.133	2.143	2.221	2.005	2.588	2.493	2.505	2.609	9
10 TOTAL DEPOSIT LIABILITIES	3.281	3.775	4.284	4.750	5.223	5.290	6.350	6.729	7.562	8.183	10

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL												
1	129.752	143.189	154.206	171.741	190.102	212.651	240.770	260.213	278.460	310.099	TOTAL FINANCIAL ASSETS	1
2	5.126	5.773	6.331	6.505	6.804	7.136	7.513	7.624	7.854	8.477	DEMAND DEPOSITS + CURRENCY	2
3	321	274	444	558	653	836	920	1,021	1,124	1,495	TIME + SVGS. ACCOUNTS	3
4	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	4
5	8.064	9.411	10.256	11.864	12.938	17.723	24.138	25.940	25.521	36.351	CORPORATE EQUITIES	5
6	112.208	122.846	131.790	146.668	162.753	178.551	198.904	215.376	233.326	251.405	CREDIT MARKET INSTRUMENTS	6
7	38.395	36.736	33.794	34.053	34.342	33.980	33.712	32.340	31.675	32.367	TREASURY ISSUES	7
8	43	23	23	77	159	134	274	465	941	957	AGENCY ISSUES	8
9	3.567	4.303	4.826	5.468	6.876	8.532	9.901	11.073	12.368	13.837	ST. + LOC. OBLIGATIONS	9
10	28.717	31.614	35.461	40.534	45.209	49.570	52.737	57.077	63.433	69.010	CORPORATE + FOREIGN BONDS	10
11	31.808	38.822	45.570	52.150	59.506	68.714	80.648	90.967	98.904	109.283	MORTGAGES	11
12	5.192	6.473	6.830	8.546	10.495	11.236	14.516	16.011	17.213	16.856	CONSUMER CREDIT	12
13	4.486	4.875	5.286	5.840	6.166	6.385	7.116	7.443	8.792	9.095	OTHER LOANS	13
14	969	1,492	1,421	1,502	1,866	2,672	3,108	3,142	2,805	3,770	SECURITY CREDIT	14
15	723	740	850	948	1,006	1,064	1,156	1,291	1,451	1,599	TRADE CREDIT	15
16	2,341	2,653	3,114	3,696	4,082	4,669	5,031	5,819	6,379	7,002	MISCELLANEOUS ASSETS	16
17	115.706	127.519	137.866	153.907	171.163	189.887	215.403	233.748	252.058	279.503	TOTAL LIABILITIES	17
18	32.460	34.867	38.082	43.156	48.922	55.640	62.770	70.088	76.977	85.876	TIME + SAVINGS ACCOUNTS	18
19	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S (S+L)	19
20	60.812	66.591	72.002	78.664	85.926	93.684	103.957	112.305	120.609	132.730	INSURANCE + PENSION RESERVES	20
21	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	INVESTMENT COMPANY SHARES	21
22	4.468	6.277	6.826	8.201	9.870	10.001	14.207	14.706	15.912	15.610	CREDIT MARKET INSTRUMENTS	22
23	1.355	1.735	2.023	2.280	3.681	3.604	4.528	5.609	6.354	6.556	CORPORATE BONDS	23
24	275	321	368	500	550	789	912	887	856	1,161	MORTGAGE LOANS IN PROCESS	24
25	0	0	0	0	0	0	0	0	0	0	OTHER MORTGAGES	25
26	1.735	2.697	2.460	3.139	3.044	3.250	5.611	5.110	5.113	4.406	BANK LOANS N.E.C.	26
27	676	714	1,064	1,418	1,643	1,491	1,739	1,872	2,324	2,189	OPEN-MARKET PAPER	27
28	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS.	28
29	427	810	911	864	952	867	1,417	1,228	1,265	1,298	FHLB LOANS	29
30	2,588	2,960	2,681	3,056	3,445	4,450	4,746	4,158	4,287	4,848	SECURITY CREDIT	30
31	372	415	483	641	936	693	695	581	683	769	PROFIT TAXES PAYABLE	31
32	11.936	13.065	14.311	16.258	17.918	19.310	21.190	22.864	24.876	26.429	MISCELLANEOUS LIABILITIES	32
SAVINGS INSTITUTIONS COMBINED												
1	36.896	40.295	43.947	49.507	55.885	63.375	72.258	80.062	87.726	98.267	TOTAL FINANCIAL ASSETS	1
2	1.349	1.428	1.653	1.719	1.832	2.141	2.335	2.452	2.539	2.857	DEMAND DEPOSITS + CURRENCY	2
3	321	274	444	558	653	836	920	1,021	1,124	1,495	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	4
5	157	181	227	336	431	571	1,000	1,000	1,000	1,400	CORPORATE EQUITIES	5
6	34.447	37.757	40.727	45.654	51.469	57.944	66.125	73.470	80.717	89.792	CREDIT MARKET INSTRUMENTS	6
7	13.005	12.462	11.561	11.393	11.338	10.984	11.175	11.264	11.651	11.942	U.S. GOVT. SECURITIES	7
8	86	88	140	335	428	608	646	675	685	729	STATE + LOCAL GOVT. SEC.	8
9	2.082	2.064	2.240	2.549	2.791	2.916	2.586	2.659	3.246	3.798	CORPORATE BONDS	9
10	18.387	21.985	25.557	29.888	35.041	41.263	49.040	55.705	61.441	69.183	MORTGAGES	10
11	14.547	17.494	20.252	24.128	28.812	34.639	42.013	48.253	53.667	60.459	HOME MORTGAGES	11
12	2.416	2.971	3.569	3.833	4.071	4.202	4.344	4.441	4.493	4.891	MULTI-FAMILY	12
13	1.387	1.476	1.689	1.874	2.105	2.366	2.625	2.952	3.224	3.780	COMMERCIAL	13
14	37	44	47	53	53	56	58	59	57	53	FARM	14
15	523	706	768	1,024	1,374	1,628	2,003	2,409	2,898	3,241	CONSUMER INSTALMENT CREDIT	15
16	364	452	461	465	497	545	675	758	796	899	CONSUMER NONINSTAL. CREDIT	16
17	0	0	0	0	0	0	0	0	0	0	MONEY MARKET INSTRUMENTS	17
18	622	655	896	1,240	1,500	1,883	1,878	2,119	2,346	2,723	MISCELLANEOUS ASSETS	18
19	33.599	36.626	39.898	45.127	51.111	58.095	66.037	73.234	80.266	89.720	TOTAL LIABILITIES	19
20	32.460	34.867	38.082	43.156	48.922	55.640	62.770	70.088	76.977	85.876	SAVINGS ACCOUNTS	20
21	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	21
22	777	1,222	1,374	1,453	1,584	1,751	2,476	2,237	2,237	2,606	CR. MKT. INSTR. (SVGS+LN)	22
23	0	0	0	8	10	7	8	7	7	5	PROFIT TAX LIABILITY	23
24	362	537	442	510	595	697	783	902	1,045	1,233	MISCELLANEOUS LIABILITIES	24

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1 TOTAL FINANCIAL ASSETS	341.241	370.040	412.529	440.112	488.237	537.607	588.400	614.072	676.631	741.462	1
2 DEMAND DEPOSITS + CURRENCY	8.488	8.854	9.925	10.850	10.907	11.116	11.521	11.144	11.593	12.327	2
3 TIME + SVGS. ACCOUNTS	1.530	1.567	1.922	2.079	2.187	2.460	2.463	2.466	3.064	3.076	3
4 SECURITY RP'S	0	0	0	0	0	0	0	0	0	107	4
5 CORPORATE EQUITIES	42.623	46.223	61.368	57.899	70.626	83.528	98.744	94.357	122.243	145.073	5
6 CREDIT MARKET INSTRUMENTS	275.440	299.234	322.722	351.582	384.134	418.497	451.652	480.628	508.356	545.207	6
7 TREASURY ISSUES	33.096	32.663	33.299	34.915	34.634	36.165	35.364	35.333	32.929	33.395	7
8 AGENCY ISSUES	1.274	1.761	1.901	2.378	2.554	2.905	3.325	4.634	4.960	6.595	8
9 ST. + LOC. OBLIGATIONS	15.713	17.150	18.218	18.785	18.722	18.728	18.277	18.497	19.818	20.796	9
10 CORPORATE + FOREIGN BONDS	73.313	78.147	83.675	89.501	95.956	102.531	110.384	119.559	131.437	141.201	10
11 MORTGAGES	121.449	133.664	148.446	165.396	186.697	207.476	227.251	239.448	253.919	270.108	11
12 CONSUMER CREDIT	19.490	22.000	22.819	25.076	28.295	31.527	35.011	37.855	39.323	43.212	12
13 OTHER LOANS	11.105	13.849	14.364	15.531	17.276	19.165	22.040	25.302	25.970	29.900	13
14 SECURITY CREDIT	3.773	3.649	4.723	4.564	6.095	5.610	5.986	5.950	9.164	12.005	14
15 TRADE CREDIT	1.782	1.934	1.993	2.201	2.332	2.484	2.649	2.898	3.176	3.476	15
16 MISCELLANEOUS ASSETS	7.605	8.579	9.876	10.937	11.956	13.912	15.385	16.629	19.035	20.191	16
17 TOTAL LIABILITIES	308.434	335.358	372.460	398.868	443.722	489.779	538.116	565.188	624.140	684.917	17
18 TIME + SAVINGS ACCOUNTS	94.001	103.466	114.801	127.903	143.079	158.961	172.048	179.046	195.717	208.437	18
19 SECURITY RP'S (S+L)	0	0	0	0	0	0	0	0	0	0	19
20 INSURANCE + PENSION RESERVES	144.852	155.486	170.761	179.049	195.549	214.369	233.913	246.772	272.335	297.337	20
21 INVESTMENT COMPANY SHARES	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	21
22 CREDIT MARKET INSTRUMENTS	19.488	22.124	23.709	27.266	32.848	36.894	42.449	45.009	43.902	49.702	22
23 CORPORATE BONDS	7.733	9.112	9.262	9.222	10.297	12.061	13.461	13.991	14.179	14.79	23
24 MORTGAGE LOANS IN PROCESS	1.293	1.186	1.550	1.999	2.528	2.239	2.198	1.270	2.257	2.449	24
25 OTHER MORTGAGES	0	0	0	0	0	0	0	0	0	200	25
26 BANK LOANS N.E.C.	5.441	6.117	6.643	7.764	9.417	9.952	12.290	11.200	9.217	10.691	26
27 OPEN-MARKET PAPER	2.887	3.728	3.592	4.802	5.822	7.317	8.503	12.023	14.051	16.924	27
28 MONEY MARKET FUND SHRS.	0	0	0	0	0	0	0	0	0	0	28
29 FHLB LOANS	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	29
30 SECURITY CREDIT	4.887	5.382	6.256	7.066	7.739	8.377	8.737	9.576	12.745	16.199	30
31 PROFIT TAXES PAYABLE	918	896	815	875	927	925	1,084	1,070	958	1,169	31
32 MISCELLANEOUS LIABILITIES	28.470	30.978	33.243	35.438	38.366	41.137	44.665	48.886	53.782	59.396	32
SAVINGS INSTITUTIONS COMBINED											
1 TOTAL FINANCIAL ASSETS	108.622	118.794	132.756	148.082	166.709	184.282	199.724	207.454	223.866	239.096	1
2 DEMAND DEPOSITS + CURRENCY	2.638	2.825	3.306	3.919	4.046	4.111	4.206	3.690	3.466	3.079	2
3 TIME DEPOSITS	1.530	1.567	1.922	2.079	2.187	2.460	2.463	2.324	2.639	2.499	3
4 SECURITY RP'S	0	0	0	0	0	0	0	0	0	107	4
5 CORPORATE EQUITIES	1.400	1.300	1.600	1.500	1.800	2.000	2.300	2.000	2.500	2.400	5
6 CREDIT MARKET INSTRUMENTS	100.245	109.840	121.810	135.872	153.387	169.597	183.971	192.298	207.309	222.873	6
7 U.S. GOVT. SECURITIES	12.401	12.080	12.585	13.013	13.890	14.519	14.805	14.846	16.335	16.891	7
8 STATE + LOCAL GOVT. SEC.	721	672	677	527	440	391	320	251	219	269	8
9 CORPORATE BONDS	3.627	3.781	3.632	3.516	3.221	3.052	2.925	3.212	5.287	6.614	9
10 MORTGAGES	78.478	87.382	98.386	111.545	127.670	142.436	155.503	162.371	172.838	184.746	10
11 HOME MORTGAGES	68.746	76.338	85.229	95.046	107.302	118.507	128.618	133.675	141.560	150.275	11
12 MULTI-FAMILY	5.272	5.914	6.966	8.693	10.800	12.763	14.405	15.203	16.428	17.799	12
13 COMMERCIAL	4.405	5.076	6.140	7.755	9.516	11.113	12.428	13.440	14.733	16.555	13
14 FARM	55	54	51	51	52	53	52	53	117	117	14
15 CONSUMER INSTALMENT CREDIT	3.933	4.666	5.056	5.620	6.338	7.272	8.407	9.438	10.353	11.873	15
16 CONSUMER NONINSTAL. CREDIT	1.060	1.219	1.429	1.517	1.792	1.835	1.929	1.984	2.066	2.142	16
17 MONEY MARKET INSTRUMENTS	25	40	45	134	36	92	82	196	211	338	17
18 MISCELLANEOUS ASSETS	2.809	3.262	4.118	4.712	5.289	6.114	6.784	7.142	7.952	8.138	18
19 TOTAL LIABILITIES	99.161	108.495	121.124	135.580	153.064	169.519	183.663	191.027	206.472	220.766	19
20 SAVINGS ACCOUNTS	94.001	103.466	114.801	127.903	143.079	158.961	172.048	179.046	195.717	208.437	20
21 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	21
22 CR. MKT. INSTR. (SVGS+LN)	3.680	3.385	4.408	5.632	7.556	7.849	8.654	8.737	7.035	8.167	22
23 PROFIT TAX LIABILITY	6	6	5	6	89	101	104	60	57	81	23
24 MISCELLANEOUS LIABILITIES	1.474	1.638	1.910	2.039	2.340	2.608	2.857	3.184	3.663	4.081	24

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL												
1	772.865	827.201	939.689	1078.809	1113.848	1128.507	1281.894	1462.854	1634.307	1840.863	TOTAL FINANCIAL ASSETS	1
2	11.893	12.291	12.974	14.394	14.360	14.795	15.246	16.275	17.950	20.259	DEMAND DEPOSITS + CURRENCY	2
3	2.515	3.653	6.065	7.907	8.037	13.782	17.996	15.738	18.816	26.461	TIME + SVGS. ACCOUNTS	3
4	336	442	1.168	1.667	3.709	6.015	4.910	6.544	9.420	11.990	SECURITY RP'S	4
5	140.955	150.267	195.479	244.717	201.617	146.598	196.518	236.330	222.444	235.470	CORPORATE EQUITIES	5
6	583.713	624.999	684.119	762.245	838.918	897.259	991.954	1122.223	1291.842	1460.558	CREDIT MARKET INSTRUMENTS	6
7	29.489	29.474	25.498	25.465	22.214	20.114	32.675	50.261	59.301	64.535	TREASURY ISSUES	7
8	8.736	11.734	15.905	21.195	25.728	30.570	39.562	46.947	60.638	73.327	AGENCY ISSUES	8
9	21.702	23.594	27.564	32.166	35.801	37.447	43.405	52.176	64.078	78.286	ST. + LOC. OBLIGATIONS	9
10	149.224	161.335	174.829	186.824	198.018	214.904	240.525	271.722	307.357	339.145	CORPORATE + FOREIGN BONDS	10
11	286.680	304.594	337.028	381.058	425.864	448.927	479.656	527.411	597.778	666.207	MORTGAGES	11
12	48.197	49.870	55.061	61.850	70.672	75.995	81.706	92.454	108.709	129.116	CONSUMER CREDIT	12
13	39.685	44.398	48.234	53.687	60.621	69.302	74.425	81.252	93.981	109.942	OTHER LOANS	13
14	8.476	7.188	9.764	13.485	9.149	7.583	8.605	13.200	15.974	17.761	SECURITY CREDIT	14
15	3.898	4.370	4.661	5.842	6.485	7.020	7.668	8.878	10.000	11.260	TRADE CREDIT	15
16	21.079	23.991	25.459	28.552	31.573	35.455	38.997	43.666	47.861	57.104	MISCELLANEOUS ASSETS	16
17	718.923	772.268	875.438	1003.599	1040.247	1066.048	1216.131	1386.214	1544.163	1733.845	TOTAL LIABILITIES	17
18	216.364	233.470	273.996	320.003	347.827	369.193	428.629	497.794	567.649	626.686	TIME + SAVINGS ACCOUNTS	18
19	0	0	0	300	300	1.800	1.875	1.819	3.754	5.884	SECURITY RP'S (S+L)	19
20	311.303	335.002	374.850	425.087	418.615	414.391	482.449	548.308	590.698	660.488	INSURANCE + PENSION RESERVES	20
21	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	INVESTMENT COMPANY SHARES	21
22	62.776	67.957	72.487	85.582	106.738	118.582	116.665	121.424	146.242	177.708	CREDIT MARKET INSTRUMENTS	22
23	15.189	17.767	20.678	24.674	28.180	30.123	32.882	38.041	47.608	54.908	CORPORATE BONDS	23
24	2.455	3.078	5.029	6.209	4.667	3.244	5.128	6.840	9.911	10.737	MORTGAGE LOANS IN PROCESS	24
25	430	546	680	1.160	1.480	1.649	2.028	2.416	2.428	2.523	OTHER MORTGAGES	25
26	12.463	12.362	14.258	20.444	29.454	33.644	29.921	26.414	26.034	28.848	BANK LOANS N.E.C.	26
27	22.950	23.589	23.906	25.116	27.810	28.118	28.861	31.851	40.088	48.022	OPEN-MARKET PAPER	27
28	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	MONEY MARKET FUND SHRS.	28
29	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	FHLB LOANS	29
30	13.173	14.153	15.299	19.502	16.075	13.150	16.034	23.945	26.892	25.894	SECURITY CREDIT	30
31	1.277	1.522	1.513	1.720	1.793	1.753	1.822	2.314	3.035	4.480	PROFIT TAXES PAYABLE	31
32	65.741	72.546	80.599	91.574	102.380	110.739	122.783	139.933	159.233	179.332	MISCELLANEOUS LIABILITIES	32
SAVINGS INSTITUTIONS COMBINED												
1	253.088	273.934	317.879	370.045	408.006	436.982	497.367	571.574	660.295	743.228	TOTAL FINANCIAL ASSETS	1
2	2.883	2.932	2.792	3.146	3.048	3.099	3.433	3.619	4.355	4.729	DEMAND DEPOSITS + CURRENCY	2
3	1.920	2.955	5.729	7.617	6.953	8.413	13.447	11.919	12.217	10.882	TIME DEPOSITS	3
4	336	442	1.168	1.667	3.709	6.015	4.910	6.544	9.420	11.990	SECURITY RP'S	4
5	2.500	2.800	3.500	4.500	4.200	3.700	4.400	4.400	4.800	4.800	CORPORATE EQUITIES	5
6	237.420	254.825	294.293	341.616	376.669	400.335	453.596	524.215	606.195	682.001	CREDIT MARKET INSTRUMENTS	6
7	16.450	17.736	21.338	24.817	25.553	25.529	35.357	45.950	53.409	59.436	U.S.GOV'T. SECURITIES	7
8	293	320	540	1.038	1.106	1.430	3.053	3.642	4.028	4.610	STATE + LOCAL GOV'T. SEC.	8
9	6.946	8.147	12.030	14.166	13.074	13.990	17.536	20.335	21.498	21.566	CORPORATE BONDS	9
10	196.913	208.559	236.264	273.748	306.404	325.734	357.832	407.144	472.220	531.328	MORTGAGES	10
11	159.574	167.492	185.264	212.837	237.330	251.713	275.921	316.383	371.266	421.721	HOME MORTGAGES	11
12	19.326	21.565	27.105	31.861	35.122	36.731	39.339	42.602	47.822	52.586	MULTI-FAMILY	12
13	17.899	19.384	23.845	28.988	33.888	37.228	42.513	48.099	53.079	56.964	COMMERCIAL	13
14	114	118	50	62	64	62	59	60	53	57	FARM	14
15	13.910	15.334	17.978	21.065	24.631	27.735	32.515	39.255	47.135	57.026	CONSUMER INSTALMENT CREDIT	15
16	2.306	2.422	2.639	2.874	3.439	3.622	4.023	4.293	4.611	4.970	CONSUMER NONINSTAL. CREDIT	16
17	602	2.307	3.504	3.908	2.462	2.295	3.280	3.596	3.294	3.065	MONEY MARKET INSTRUMENTS	17
18	8.029	9.980	10.397	11.499	13.427	15.420	17.581	20.877	23.308	28.826	MISCELLANEOUS ASSETS	18
19	233.332	252.947	294.039	343.150	378.276	406.210	464.095	534.674	618.201	694.966	TOTAL LIABILITIES	19
20	216.364	233.470	273.996	320.003	347.827	369.193	428.629	497.794	567.649	626.686	SAVINGS ACCOUNTS	20
21	0	0	0	300	300	1.800	1.875	1.819	3.754	5.884	SECURITY RP'S	21
22	12.271	14.116	14.050	15.710	21.735	26.520	24.208	24.258	34.181	48.493	CR. MKT. INSTR. (SVGS+LN)	22
23	87	105	150	176	212	272	391	599	908	1.324	PROFIT TAX LIABILITY	23
24	4.610	5.256	5.843	6.961	8.202	8.425	8.992	10.204	11.709	12.579	MISCELLANEOUS LIABILITIES	24

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
SAVINGS AND LOAN ASSOCIATIONS											
1 TOTAL FINANCIAL ASSETS	14.622	16.893	19.222	22.660	26.733	31.633	37.656	42.875	48.138	55.139	1
2 MORTGAGES	11.616	13.657	15.564	18.396	21.962	26.108	31.409	35.729	40.007	45.627	2
3 CONSUMER CREDIT	340	431	453	498	569	647	790	907	1.009	1.180	3
4 OTHER ASSETS	2.666	2.805	3.205	3.766	4.202	4.878	5.457	6.239	7.122	8.332	4
5 DEMAND DEPOSITS + CURR.	613	700	805	869	921	1.169	1.365	1.436	1.493	1.766	5
6 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	6
7 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	0	0	0	0	7
8 U.S. TREASURY SECURITIES	1.462	1.487	1.603	1.787	1.920	2.021	2.381	2.782	3.173	3.819	8
9 U.S.G. AGENCY SEC.	0	0	0	17	26	27	73	166	399	362	9
10 STATE + LOCAL GOVT. SEC.	0	0	0	0	0	0	0	0	0	0	10
11 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	11
12 MISCELLANEOUS ASSETS	591	618	797	1.093	1.335	1.661	1.638	1.855	2.057	2.385	12
13 TOTAL LIABILITIES	13.516	15.613	17.769	21.002	24.832	29.446	35.099	39.925	44.775	51.294	13
14 SAVINGS SHARES	12.472	13.992	16.107	19.195	22.846	27.252	32.142	37.148	41.912	47.976	14
15 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	15
16 CREDIT MARKET INSTRUMENTS	777	1.222	1.374	1.453	1.584	1.751	2.476	2.237	2.237	2.606	16
17 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	17
18 MORTGAGE LOANS IN PROCESS	275	321	368	500	550	789	912	887	856	1.161	18
19 BANK LOANS N.E.C.	75	91	95	89	82	95	147	122	116	147	19
20 FHLB ADVANCES	427	810	911	864	952	867	1.417	1.228	1.265	1.298	20
21 PROFIT TAXES PAYABLE	0	0	0	8	10	7	8	7	7	5	21
22 MISCELLANEOUS LIABILITIES	267	399	288	346	392	436	473	533	619	707	22
23 MEMO: TOTAL CR. MKT. ASSETS	13.418	15.575	17.620	20.698	24.477	28.803	34.653	39.584	44.588	50.988	23
MUTUAL SAVINGS BANKS											
1 TOTAL FINANCIAL ASSETS	21.503	22.446	23.504	25.301	27.199	29.350	31.691	33.676	35.448	38.322	1
2 DEMAND DEPOSITS + CURRENCY	650	624	696	698	740	756	742	761	764	761	2
3 TIME DEPOSITS	222	168	187	219	243	270	224	159	125	160	3
4 FED. FUNDS + SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	4
5 CORPORATE EQUITIES	157	181	227	336	431	571	1.000	1.000	1.000	1.400	5
6 CREDIT MARKET INSTRUMENTS	20.443	21.436	22.295	23.901	25.620	27.531	29.485	31.492	33.270	35.663	6
7 U.S. TREASURY SECURITIES	11.418	10.862	9.835	9.443	9.191	8.755	8.463	7.982	7.583	7.270	7
8 U.S.G. AGENCY SEC.	43	23	23	40	89	61	123	184	331	311	8
9 STATE + LOCAL OBLIGATIONS	86	88	140	335	428	608	646	675	685	729	9
10 CORPORATE BONDS	2.082	2.064	2.240	2.549	2.791	2.916	2.586	2.659	3.246	3.798	10
11 MORTGAGES	6.705	8.262	9.916	11.380	12.943	15.007	17.457	19.746	21.169	23.263	11
12 CONSUMER CREDIT	109	137	141	154	178	184	210	246	256	292	12
13 COMMERCIAL PAPER	0	0	0	0	0	0	0	0	0	0	13
14 MISCELLANEOUS ASSETS	31	37	99	147	165	222	240	264	289	338	14
15 TOTAL LIABILITIES	19.382	20.163	21.054	22.774	24.591	26.612	28.492	30.395	32.110	34.557	15
16 SAVINGS DEPOSITS	19.287	20.025	20.900	22.610	24.388	26.351	28.182	30.026	31.684	34.031	16
17 MISCELLANEOUS LIABILITIES	95	138	154	164	203	261	310	369	426	526	17
CREDIT UNIONS											
1 TOTAL FINANCIAL ASSETS	771	956	1.221	1.546	1.953	2.392	2.911	3.511	4.140	4.806	1
2 DEMAND DEPOSITS + CURRENCY	86	104	152	152	171	216	228	255	282	330	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 SAVINGS + LOAN SHARES	99	106	257	339	410	566	696	862	999	1.335	4
5 CREDIT MARKET INSTRUMENTS	586	746	812	1.055	1.372	1.610	1.987	2.394	2.859	3.141	5
6 U.S. GOVERNMENT SECURITIES	82	90	100	106	112	120	135	150	165	180	6
7 HOME MORTGAGES	66	66	77	112	136	148	174	230	265	293	7
8 CONSUMER CREDIT	438	590	635	837	1.124	1.342	1.678	2.014	2.429	2.668	8
9 CREDIT UNION SHARES	701	850	1.075	1.351	1.688	2.037	2.446	2.914	3.381	3.869	9

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
SAVINGS AND LOAN ASSOCIATIONS												
1	63.530	71.476	82.135	93.605	107.559	119.355	129.580	133.933	143.534	152.890	TOTAL FINANCIAL ASSETS	1
2	53.141	60.070	68.834	78.770	90.944	101.333	110.306	114.402	121.680	130.582	MORTGAGES	2
3	1.380	1.586	1.752	1.794	2.033	2.120	2.232	2.285	2.424	2.628	CONSUMER CREDIT	3
4	9.009	9.820	11.549	13.041	14.582	15.902	17.042	17.246	19.430	19.680	OTHER ASSETS	4
5	1.594	1.742	2.135	2.713	2.828	2.816	2.855	2.329	2.010	1.579	DEMAND DEPOSITS + CURR.	5
6	0	0	0	0	0	0	0	80	168	237	TIME DEPOSITS	6
7	0	0	0	0	0	0	0	0	0	0	FEDERAL FUNDS + RP'S	7
8	4.477	4.592	5.209	5.546	6.447	6.970	7.408	7.732	9.255	9.627	U.S. TREASURY SECURITIES	8
9	458	579	482	502	600	660	756	844	1.003	1.090	U.S.G. AGENCY SEC.	9
10	0	0	0	0	0	0	0	0	0	75	STATE + LOCAL GOV'T. SEC.	10
11	0	0	0	0	0	0	0	0	0	125	OPEN-MARKET PAPER	11
12	2.480	2.907	3.723	4.280	4.707	5.456	6.023	6.261	6.994	6.947	MISCELLANEOUS ASSETS	12
13	59.137	66.493	76.427	87.085	100.350	111.456	120.876	124.837	133.988	142.575	TOTAL LIABILITIES	13
14	54.583	62.142	70.885	80.236	91.308	101.887	110.385	113.969	124.493	131.618	SAVINGS SHARES	14
15	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S	15
16	3.680	3.385	4.408	5.632	7.556	7.849	8.654	8.737	7.035	8.167	CREDIT MARKET INSTRUMENTS	16
17	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	17
18	1.293	1.186	1.550	1.999	2.528	2.239	2.198	1.270	2.257	2.449	MORTGAGE LOANS IN PROCESS	18
19	253	218	196	154	244	285	459	532	392	459	BANK LOANS N.E.C.	19
20	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	FHLB ADVANCES	20
21	6	6	5	6	89	101	104	60	57	81	PROFIT TAXES PAYABLE	21
22	868	960	1,129	1,211	1,397	1,619	1,733	2,071	2,403	2,709	MISCELLANEOUS LIABILITIES	22
23	59.456	66.827	76.277	86.612	100.024	111.083	120.702	125.263	134.362	144.127	MEMO: TOTAL CR. MKT. ASSETS	23
MUTUAL SAVINGS BANKS												
1	39.532	41.042	43.535	46.578	50.344	54.979	59.106	61.515	67.179	71.722	TOTAL FINANCIAL ASSETS	1
2	747	749	769	796	771	780	806	782	788	839	DEMAND DEPOSITS + CURRENCY	2
3	82	125	168	160	141	224	211	171	205	157	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	107	FED. FUNDS + SECURITY RP'S	4
5	1.400	1.300	1.600	1.500	1.800	2.000	2.300	2.000	2.500	2.400	CORPORATE EQUITIES	5
6	36.974	38.513	40.603	43.690	47.050	51.317	55.028	57.681	62.728	67.028	CREDIT MARKET INSTRUMENTS	6
7	6.871	6.243	6.160	6.107	5.863	5.791	5.485	4.764	4.319	3.834	U.S. TREASURY SECURITIES	7
8	405	466	514	618	695	788	819	1,040	1,210	1,629	U.S.G. AGENCY SEC.	8
9	721	672	677	527	440	391	320	251	219	194	STATE + LOCAL OBLIGATIONS	9
10	3.627	3.781	3.632	3.516	3.221	3.052	2.925	3.212	5.287	6.614	CORPORATE BONDS	10
11	24.992	26.935	29.145	32.320	36.224	40.556	44.617	47.336	50.490	53.457	MORTGAGES	11
12	333	376	430	468	571	647	780	882	992	1,087	CONSUMER CREDIT	12
13	25	40	45	134	36	92	82	196	211	213	COMMERCIAL PAPER	13
14	329	355	395	432	582	658	761	881	958	1,191	MISCELLANEOUS ASSETS	14
15	35.583	37.021	39.058	42.164	45.549	49.838	53.567	56.119	61.381	65.879	TOTAL LIABILITIES	15
16	34.977	36.343	38.277	41.336	44.606	48.849	52.443	55.006	60.121	64.507	SAVINGS DEPOSITS	16
17	606	678	781	828	943	989	1,124	1,113	1,260	1,372	MISCELLANEOUS LIABILITIES	17
CREDIT UNIONS												
1	5.560	6.276	7.086	7.899	8.806	9.948	11.038	12.006	13.153	14.484	TOTAL FINANCIAL ASSETS	1
2	297	334	402	410	447	515	545	579	668	661	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	1.448	1.442	1.754	1.919	2.046	2.236	2.252	2.073	2.266	2.105	SAVINGS + LOAN SHARES	4
5	3.815	4.500	4.930	5.570	6.313	7.197	8.241	9.354	10.219	11.718	CREDIT MARKET INSTRUMENTS	5
6	190	200	220	240	285	310	337	466	548	711	U.S. GOVERNMENT SECURITIES	6
7	345	377	407	455	502	547	580	633	668	707	HOME MORTGAGES	7
8	3.280	3.923	4.303	4.875	5.526	6.340	7.324	8.255	9.003	10.300	CONSUMER CREDIT	8
9	4.441	4.981	5.639	6.331	7.165	8.225	9.220	10.071	11.103	12.312	CREDIT UNION SHARES	9

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
SAVINGS AND LOAN ASSOCIATIONS											
1 TOTAL FINANCIAL ASSETS	162.149	176.183	206.023	243.127	271.905	295.545	338.233	391.907	459.241	523.649	1
2 MORTGAGES	140.044	149.811	173.439	205.192	231.733	249.301	278.590	323.005	381.216	432.858	2
3 CONSUMER CREDIT	2.944	3.416	4.372	5.356	6.546	7.385	8.569	9.743	11.026	12.236	3
4 OTHER ASSETS	19.161	22.956	28.212	32.579	33.626	38.859	51.074	59.159	66.999	78.555	4
5 DEMAND DEPOSITS + CURR.	1.398	1.176	944	1.200	1.000	1.000	1.300	1.600	1.450	1.560	5
6 TIME DEPOSITS	200	575	2.293	3.371	2.908	3.590	8.110	6.685	6.811	7.200	6
7 FEDERAL FUNDS + RP'S	0	0	508	875	2.200	4.806	3.800	5.000	7.300	9.000	7
8 U.S. TREASURY SECURITIES	8.145	6.849	6.276	5.433	3.843	2.465	3.182	8.428	7.872	8.552	8
9 U.S.G. AGENCY SEC.	2.273	4.145	7.190	9.613	11.921	13.134	17.214	17.880	22.790	27.360	9
10 STATE + LOCAL GOVT. SEC.	100	123	150	165	185	500	1.508	1.225	1.200	1.275	10
11 OPEN-MARKET PAPER	343	1.848	2.829	3.340	2.011	1.769	2.670	2.593	2.319	2.700	11
12 MISCELLANEOUS ASSETS	6.702	8.240	8.022	8.582	9.558	11.595	13.290	15.748	17.257	20.908	12
13 TOTAL LIABILITIES	150.921	164.192	192.431	227.887	254.797	277.103	318.454	369.909	434.060	494.624	13
14 SAVINGS SHARES	135.538	146.404	174.197	206.764	226.968	242.974	285.743	335.912	386.800	431.009	14
15 SECURITY RP'S	0	0	0	300	300	1.800	1.875	1.819	3.754	5.884	15
16 CREDIT MARKET INSTRUMENTS	12.271	14.116	14.050	15.710	21.735	26.520	24.208	24.258	34.181	48.493	16
17 CORPORATE BONDS	0	0	0	0	0	0	50	140	1.295	1.961	17
18 MORTGAGE LOANS IN PROCESS	2.455	3.078	5.029	6.209	4.667	3.244	5.128	6.840	9.911	10.737	18
19 BANK LOANS N.E.C.	527	423	1.085	1.522	1.921	1.472	1.185	1.416	2.802	3.125	19
20 FHLB ADVANCES	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	20
21 PROFIT TAXES PAYABLE	87	105	150	176	212	272	391	599	908	1.324	21
22 MISCELLANEOUS LIABILITIES	3.025	3.567	4.034	4.937	5.582	5.537	6.237	7.321	8.417	7.914	22
23 MEMO: TOTAL CR. MKT. ASSETS	153.849	166.192	194.256	229.099	256.239	274.554	311.733	362.874	426.423	484.981	23
MUTUAL SAVINGS BANKS											
1 TOTAL FINANCIAL ASSETS	74.867	79.729	90.758	102.299	108.303	110.302	122.248	136.375	149.456	161.156	1
2 DEMAND DEPOSITS + CURRENCY	863	970	937	1.007	1.130	1.134	1.241	1.266	2.066	2.196	2
3 TIME DEPOSITS	56	300	452	637	823	1.033	1.089	1.089	335	684	3
4 FED. FUNDS + SECURITY RP'S	336	442	660	792	1.509	1.209	1.110	1.544	2.120	2.990	4
5 CORPORATE EQUITIES	2.500	2.800	3.500	4.500	4.200	3.700	4.400	4.400	4.800	4.800	5
6 CREDIT MARKET INSTRUMENTS	69.785	73.477	82.834	92.446	96.772	99.401	110.117	122.947	134.084	142.568	6
7 U.S. TREASURY SECURITIES	3.222	3.151	3.268	3.510	2.994	2.555	4.740	5.840	5.895	4.950	7
8 U.S.G. AGENCY SEC.	1.783	2.221	3.018	4.154	4.211	4.403	6.134	9.077	11.669	13.374	8
9 STATE + LOCAL OBLIGATIONS	193	197	390	873	921	930	1.545	2.417	2.828	3.335	9
10 CORPORATE BONDS	6.946	8.147	12.030	14.166	13.074	13.990	17.536	20.335	21.498	21.566	10
11 MORTGAGES	56.138	57.948	61.978	67.556	73.230	74.920	77.249	81.639	88.104	95.157	11
12 CONSUMER CREDIT	1.244	1.354	1.475	1.619	1.891	2.077	2.303	2.636	3.115	3.821	12
13 COMMERCIAL PAPER	259	459	675	568	451	526	610	1.003	975	365	13
14 MISCELLANEOUS ASSETS	1.327	1.740	2.375	2.917	3.869	3.825	4.291	5.129	6.051	7.918	14
15 TOTAL LIABILITIES	68.671	73.269	83.250	93.637	98.967	101.589	112.628	125.760	137.309	147.294	15
16 SAVINGS DEPOSITS	67.086	71.580	81.441	91.613	96.347	98.701	109.873	122.877	134.017	142.629	16
17 MISCELLANEOUS LIABILITIES	1.585	1.689	1.809	2.024	2.620	2.888	2.755	2.883	3.292	4.665	17
CREDIT UNIONS											
1 TOTAL FINANCIAL ASSETS	16.072	18.022	21.098	24.619	27.798	31.135	36.886	43.292	51.598	58.423	1
2 DEMAND DEPOSITS + CURRENCY	622	786	911	939	918	965	892	753	839	973	2
3 TIME DEPOSITS	0	0	0	50	312	512	978	812	862	877	3
4 SAVINGS + LOAN SHARES	1.664	2.080	2.984	3.559	2.910	3.278	3.270	3.333	4.209	2.121	4
5 CREDIT MARKET INSTRUMENTS	13.786	15.156	17.203	20.071	23.658	26.380	31.746	38.394	45.688	54.452	5
6 U.S. GOVERNMENT SECURITIES	1.027	1.370	1.586	2.107	2.584	2.972	4.087	4.725	5.183	5.200	6
7 HOME MORTGAGES	731	800	847	1.000	1.441	1.513	1.993	2.500	2.900	3.313	7
8 CONSUMER CREDIT	12.028	12.986	14.770	16.964	19.633	21.895	25.666	31.169	37.605	45.939	8
9 CREDIT UNION SHARES	13.740	15.486	18.358	21.626	24.512	27.518	33.013	39.005	46.832	53.048	9

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
LIFE INSURANCE COMPANIES												
1	58.390	62.599	66.629	71.472	76.513	82.188	87.851	93.194	98.190	104.266	TOTAL FINANCIAL ASSETS	1
2	908	1.005	1.085	1.146	1.215	1.240	1.265	1.281	1.292	1.366	DEMAND DEPOSITS + CURRENCY	2
3	1.718	2.103	2.221	2.446	2.573	3.268	3.633	3.503	3.391	4.109	CORPORATE EQUITIES	3
4	54.427	57.905	61.547	65.938	70.638	75.397	80.476	85.615	90.461	95.533	CREDIT MARKET INSTRUMENTS	4
5	15.298	13.486	11.034	10.252	9.829	9.070	8.576	7.555	7.029	7.183	TREASURY ISSUES	5
6	0	0	0	0	0	0	0	0	0	50	AGENCY ISSUES	6
7	1.052	1.152	1.142	1.153	1.298	1.846	2.038	2.273	2.376	2.681	STATE + LOCAL OBLIGATIONS	7
8	22.931	24.752	27.467	30.569	33.275	35.378	37.127	39.279	41.951	44.352	CORPORATE BONDS	8
9	12.906	16.102	19.314	21.251	23.322	25.976	29.445	32.989	35.236	37.062	MORTGAGES	9
10	0	0	0	0	0	0	0	0	0	17	OPEN-MARKET PAPER	10
11	2.240	2.413	2.590	2.713	2.914	3.127	3.290	3.519	3.869	4.188	POLICY LOANS	11
12	1.337	1.586	1.776	1.942	2.087	2.283	2.477	2.795	3.046	3.258	MISCELLANEOUS ASSETS	12
13	55.527	59.243	63.221	67.837	72.482	77.273	82.351	87.397	92.289	97.497	TOTAL LIABILITIES	13
14	46.444	49.080	51.635	54.480	57.388	60.389	63.459	66.626	69.277	72.294	LIFE INSURANCE RESERVES	14
15	4.825	5.600	6.575	7.700	8.825	10.000	11.325	12.500	14.100	15.600	PENSION FUND RESERVES	15
16	47	76	133	149	231	183	222	262	264	348	PROFIT TAXES PAYABLE	16
17	4.211	4.487	4.878	5.508	6.038	6.701	7.345	8.009	8.648	9.255	MISCELLANEOUS LIABILITIES	17
PRIVATE PENSION FUNDS												
1	5.362	7.056	8.177	9.842	11.747	13.841	18.342	21.108	23.437	29.229	TOTAL FINANCIAL ASSETS	1
2	204	264	329	310	366	357	415	415	466	496	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	586	1.105	1.358	1.843	2.392	3.154	6.085	7.065	7.489	11.561	CORPORATE EQUITIES	4
5	4.190	5.275	6.048	7.175	8.494	9.827	11.166	12.723	14.495	16.151	CREDIT MARKET INSTRUMENTS	5
6	2.245	2.345	2.445	2.478	2.636	2.674	2.972	2.751	2.461	2.450	TREASURY ISSUES	6
7	0	0	0	0	19	8	20	48	114	117	AGENCY ISSUES	7
8	1.863	2.828	3.483	4.548	5.647	6.907	7.853	9.475	11.337	12.842	CORPORATE BONDS	8
9	82	102	120	149	192	238	321	449	583	742	MORTGAGES	9
10	382	412	442	514	495	503	676	905	987	1.021	MISCELLANEOUS ASSETS	10
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	4.181	4.855	5.615	6.642	7.966	9.454	10.831	12.071	13.795	15.607	TOTAL FINANCIAL ASSETS	1
2	101	119	138	158	189	194	174	190	237	244	DEMAND DEPOSITS + CURRENCY	2
3	20	29	41	56	75	99	200	200	300	400	CORPORATE EQUITIES	3
4	4.060	4.707	5.436	6.428	7.702	9.161	10.457	11.681	13.258	14.963	CREDIT MARKET INSTRUMENTS	4
5	2.257	2.498	2.918	3.394	3.885	4.421	4.724	5.011	5.155	5.138	U.S. GOVERNMENT SECURITIES	5
6	2.257	2.498	2.918	3.374	3.860	4.383	4.666	4.944	5.058	5.021	TREASURY ISSUES	6
7	0	0	0	20	25	38	58	67	97	117	AGENCY ISSUES	7
8	1.349	1.549	1.712	1.883	2.103	2.376	2.723	3.110	3.539	3.963	STATE + LOCAL OBLIGATIONS	8
9	402	585	701	1,010	1,526	2,115	2,692	3,165	4,024	5,126	CORPORATE BONDS	9
10	52	75	105	141	188	249	318	395	540	736	MORTGAGES	10
OTHER INSURANCE COMPANIES												
1	10.510	11.748	12.804	14.246	15.598	17.754	19.441	20.113	20.481	23.047	TOTAL FINANCIAL ASSETS	1
2	1.137	1.202	1.238	1.320	1.375	1.323	1.348	1.280	1.272	1.345	DEMAND DEPOSITS + CURRENCY	2
3	2.224	2.587	2.911	3.245	3.344	4.539	5.408	5.599	5.159	6.721	CORPORATE EQUITIES	3
4	6.426	7.219	7.805	8.733	9.873	10.828	11.529	11.943	12.599	13.382	CREDIT MARKET INSTRUMENTS	4
5	4.826	5.253	5.417	5.774	6.025	6.137	6.000	5.657	5.480	5.439	TREASURY ISSUES	5
6	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	6
7	828	1,144	1,448	1,869	2,617	3,402	4,194	4,915	5,568	6,249	STATE + LOCAL OBLIGATIONS	7
8	679	718	822	967	1,092	1,146	1,183	1,210	1,390	1,534	CORPORATE BONDS	8
9	93	104	118	123	139	143	152	161	161	160	COMMERCIAL MORTGAGES	9
10	723	740	850	948	1,006	1,064	1,156	1,291	1,451	1,599	TRADE CREDIT	10
11	6.728	7.192	8.040	9.134	10.096	10.556	11.199	11.801	12.901	13.822	TOTAL LIABILITIES	11
12	217	162	128	218	355	246	165	18	101	166	PROFIT TAXES PAYABLE	12
13	6.511	7.030	7.912	8.916	9.741	10.310	11.034	11.783	12.800	13.656	POLICY PAYABLES	13

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
LIFE INSURANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	109.999	115.811	122.809	129.184	136.802	144.942	154.203	162.287	172.645	183.067	1
2 DEMAND DEPOSITS + CURRENCY	1.309	1.330	1.392	1.457	1.466	1.488	1.503	1.547	1.576	1.682	2
3 CORPORATE EQUITIES	4.561	4.981	6.258	6.302	7.135	7.938	9.126	8.832	10.877	13.230	3
4 CREDIT MARKET INSTRUMENTS	100.501	105.557	110.868	116.858	123.282	130.255	137.843	145.941	153.341	160.687	4
5 TREASURY ISSUES	6.868	6.427	6.134	6.170	5.813	5.594	5.119	4.921	4.683	4.456	5
6 AGENCY ISSUES	72	101	110	105	139	129	167	236	230	294	6
7 STATE + LOCAL OBLIGATIONS	3.200	3.588	3.888	4.026	3.852	3.774	3.530	3.260	3.145	3.194	7
8 CORPORATE BONDS	46.428	48.145	50.607	53.074	55.899	58.218	61.043	63.418	67.228	70.936	8
9 MORTGAGES	39.197	41.771	44.203	46.902	50.544	55.152	60.013	64.609	67.516	69.975	9
10 OPEN-MARKET PAPER	118	294	193	347	380	248	293	380	480	526	10
11 POLICY LOANS	4.618	5.231	5.733	6.234	6.655	7.140	7.678	9.117	10.059	11.306	11
12 MISCELLANEOUS ASSETS	3.628	3.943	4.291	4.567	4.919	5.261	5.731	5.967	6.851	7.468	12
13 TOTAL LIABILITIES	103.111	108.485	114.198	120.259	126.776	133.966	141.888	149.852	158.959	168.139	13
14 LIFE INSURANCE RESERVES	75.606	78.758	82.112	85.754	89.860	94.172	98.863	103.450	108.224	112.859	14
15 PENSION FUND RESERVES	17.575	18.850	20.250	21.625	23.300	25.250	27.325	29.425	32.050	34.975	15
16 PROFIT TAXES PAYABLE	434	418	386	440	434	552	532	592	481	643	16
17 MISCELLANEOUS LIABILITIES	9.496	10.459	11.450	12.440	13.182	13.992	15.168	16.385	18.204	19.662	17
PRIVATE PENSION FUNDS											
1 TOTAL FINANCIAL ASSETS	34.113	38.148	46.140	47.152	55.020	64.311	73.647	75.781	89.417	101.456	1
2 DEMAND DEPOSITS + CURRENCY	535	546	660	707	773	892	941	758	894	1,015	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	142	425	577	3
4 CORPORATE EQUITIES	14.525	16.545	22.856	21.885	27.670	33.705	40.754	39.468	51.104	61.456	4
5 CREDIT MARKET INSTRUMENTS	17.885	19.683	21.157	22.902	24.829	27.177	29.082	31.893	32.762	33.823	5
6 TREASURY ISSUES	2.618	2.404	2.425	2.600	2.678	2.715	2.539	2.304	1.986	2.358	6
7 AGENCY ISSUES	193	279	290	325	371	478	455	447	338	398	7
8 CORPORATE BONDS	14.085	15.699	16.882	18.101	19.560	21.206	22.703	25.231	26.355	27.000	8
9 MORTGAGES	989	1,301	1,560	1,876	2,220	2,778	3,385	3,911	4,083	4,067	9
10 MISCELLANEOUS ASSETS	1.168	1.374	1.467	1.658	1.748	2.537	2.870	3.520	4.232	4.585	10
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1 TOTAL FINANCIAL ASSETS	17.558	19.730	22.259	24.518	27.369	30.636	34.078	38.116	42.644	48.047	1
2 DEMAND DEPOSITS + CURRENCY	221	243	277	307	313	311	317	368	464	607	2
3 CORPORATE EQUITIES	500	600	900	1,000	1,500	2,000	2,500	2,800	3,900	5,800	3
4 CREDIT MARKET INSTRUMENTS	16.837	18.887	21.082	23.211	25.556	28.325	31.261	34.948	38.280	41.640	4
5 U.S. GOVERNMENT SECURITIES	5.608	5.907	6.071	6.495	6.857	7.411	7.645	7.767	6.950	7.331	5
6 TREASURY ISSUES	5.462	5.711	5.800	6.100	6.510	7.030	7.153	7.115	6.165	5.921	6
7 AGENCY ISSUES	146	196	271	395	347	381	492	652	785	1,410	7
8 STATE + LOCAL OBLIGATIONS	4.251	4.406	4.263	3.804	3.304	2.900	2.625	2.481	2.406	2.382	8
9 CORPORATE BONDS	5.986	7.124	8.852	10.670	12.783	14.944	17.245	20.184	23.921	26.565	9
10 MORTGAGES	992	1,450	1,896	2,242	2,612	3,070	3,746	4,516	5,003	5,362	10
OTHER INSURANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	24.929	26.223	29.183	30.263	32.469	34.763	36.531	37.252	40.944	44.851	1
2 DEMAND DEPOSITS + CURRENCY	1.337	1.332	1.365	1.471	1.432	1.396	1.321	1.329	1.285	1.362	2
3 CORPORATE EQUITIES	7.204	7.456	9.309	8.620	9.959	11.351	12.000	11.000	13.000	14.600	3
4 CREDIT MARKET INSTRUMENTS	14.606	15.501	16.516	17.971	18.746	19.532	20.561	22.025	23.483	25.413	4
5 TREASURY ISSUES	5.626	5.446	5.358	5.439	5.597	5.629	5.464	4.991	4.286	3.933	5
6 AGENCY ISSUES	0	140	234	433	397	454	602	1,276	1,177	1,420	6
7 STATE + LOCAL OBLIGATIONS	7.239	8.084	9.057	9.905	10.612	10.970	11.349	12.040	13.542	14.403	7
8 CORPORATE BONDS	1.595	1.682	1.712	2.060	2.019	2.359	3.004	3.575	4.293	5.464	8
9 COMMERCIAL MORTGAGES	146	149	155	134	121	120	142	143	185	193	9
10 TRADE CREDIT	1.782	1.934	1.993	2.201	2.332	2.484	2.649	2.898	3.176	3.476	10
11 TOTAL LIABILITIES	14.945	15.860	16.651	17.363	18.415	19.636	21.238	23.025	25.103	27.547	11
12 PROFIT TAXES PAYABLE	145	139	106	114	92	37	93	95	97	75	12
13 POLICY PAYABLES	14.800	15.721	16.545	17.249	18.323	19.599	21.145	22.930	25.006	27.472	13

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
LIFE INSURANCE COMPANIES												
1	191.296	200.934	215.198	232.365	244.750	255.018	279.674	311.079	339.788	378.284	TOTAL FINANCIAL ASSETS	1
2	1.634	1.758	1.763	1.981	2.071	1.999	1.925	2.003	2.130	2.367	DEMAND DEPOSITS + CURRENCY	2
3	13.707	15.420	20.607	26.845	25.919	21.920	28.051	34.262	32.916	35.500	CORPORATE EQUITIES	3
4	167.625	174.605	182.759	192.463	204.767	217.713	234.649	258.315	285.765	318.674	CREDIT MARKET INSTRUMENTS	4
5	4.124	4.042	3.828	3.827	3.444	3.372	4.736	5.368	5.315	4.822	TREASURY ISSUES	5
6	390	532	627	735	884	1.065	1.419	2.318	4.002	6.543	AGENCY ISSUES	6
7	3.221	3.306	3.363	3.367	3.412	3.667	4.508	5.594	6.051	6.402	STATE + LOCAL OBLIGATIONS	7
8	72.673	74.144	79.610	86.602	92.455	96.443	105.538	122.422	141.180	158.480	CORPORATE BONDS	8
9	72.027	74.375	75.496	76.948	81.369	86.234	89.168	91.555	96.765	105.932	MORTGAGES	9
10	1.365	2.142	2.770	2.981	3.004	4.070	4.813	5.224	4.896	6.349	OPEN-MARKET PAPER	10
11	13.825	16.064	17.065	18.003	20.199	22.862	24.467	25.834	27.556	30.146	POLICY LOANS	11
12	8.330	9.151	10.069	11.076	11.993	13.386	15.049	16.499	18.977	21.743	MISCELLANEOUS ASSETS	12
13	177.462	187.682	201.018	216.334	230.065	243.920	267.046	296.055	324.826	359.249	TOTAL LIABILITIES	13
14	117.771	123.130	129.407	136.112	143.526	150.090	158.613	166.823	178.083	189.777	LIFE INSURANCE RESERVES	14
15	37.900	41.175	46.350	52.300	56.085	60.810	72.210	88.990	101.520	119.110	PENSION FUND RESERVES	15
16	698	823	796	811	847	835	745	878	1.268	1.904	PROFIT TAXES PAYABLE	16
17	21.093	22.554	24.465	27.111	29.607	32.185	35.478	39.364	43.955	48.458	MISCELLANEOUS LIABILITIES	17
PRIVATE PENSION FUNDS												
1	102.385	110.394	130.121	156.089	134.349	115.508	146.824	171.897	178.541	198.628	TOTAL FINANCIAL ASSETS	1
2	1.024	1.106	1.305	1.567	1.352	1.337	1.452	1.575	1.670	1.762	DEMAND DEPOSITS + CURRENCY	2
3	595	698	336	290	1.084	3.749	2.410	2.332	4.806	10.303	TIME DEPOSITS	3
4	61.425	67.087	88.650	115.238	90.523	63.285	88.559	109.700	101.872	107.900	CORPORATE EQUITIES	4
5	34.621	36.643	35.004	34.011	36.261	41.874	48.897	52.544	64.953	73.297	CREDIT MARKET INSTRUMENTS	5
6	2.183	2.124	2.125	2.978	3.143	2.952	7.435	11.118	15.930	17.505	TREASURY ISSUES	6
7	609	905	607	711	1.261	2.581	3.329	3.595	4.208	4.738	AGENCY ISSUES	7
8	27.613	29.443	28.614	27.594	29.481	33.969	35.750	35.461	42.080	47.984	CORPORATE BONDS	8
9	4.216	4.171	3.658	2.728	2.376	2.372	2.383	2.370	2.735	3.070	MORTGAGES	9
10	4.720	4.860	4.826	4.983	5.129	5.263	5.506	5.746	5.240	5.366	MISCELLANEOUS ASSETS	10
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	53.247	60.303	68.972	80.586	84.655	87.983	104.802	120.598	132.554	152.973	TOTAL FINANCIAL ASSETS	1
2	479	601	696	958	1.344	1.797	1.446	1.414	1.683	2.752	DEMAND DEPOSITS + CURRENCY	2
3	7.300	10.100	15.400	22.200	20.200	16.400	24.300	30.100	30.000	33.300	CORPORATE EQUITIES	3
4	45.468	49.602	52.876	57.428	63.111	69.786	79.056	89.084	100.871	116.921	CREDIT MARKET INSTRUMENTS	4
5	7.003	6.595	5.440	5.702	5.842	6.168	7.794	10.893	16.450	22.826	U.S. GOVERNMENT SECURITIES	5
6	5.437	5.104	3.896	3.597	2.508	1.585	2.540	4.057	6.626	10.455	TREASURY ISSUES	6
7	1.566	1.491	1.544	2.105	3.334	4.583	5.254	6.836	9.824	12.371	AGENCY ISSUES	7
8	2.331	2.032	2.152	2.029	1.691	983	1.940	3.360	3.544	3.954	STATE + LOCAL OBLIGATIONS	8
9	30.559	35.055	38.996	43.227	48.437	54.933	61.780	67.099	72.688	81.427	CORPORATE BONDS	9
10	5.575	5.920	6.288	6.470	7.141	7.702	7.542	7.732	8.189	8.714	MORTGAGES	10
OTHER INSURANCE COMPANIES												
1	45.551	49.872	57.417	67.513	69.489	67.772	77.257	93.905	112.991	133.291	TOTAL FINANCIAL ASSETS	1
2	1.321	1.432	1.509	1.540	1.527	1.581	1.681	1.910	2.183	2.585	DEMAND DEPOSITS + CURRENCY	2
3	13.300	13.200	16.600	21.800	19.700	12.800	14.200	16.900	17.100	19.400	CORPORATE EQUITIES	3
4	27.032	30.870	34.647	38.331	41.777	46.371	53.708	66.217	83.708	100.046	CREDIT MARKET INSTRUMENTS	4
5	3.448	3.398	3.183	2.901	2.837	2.860	4.720	7.300	9.760	10.700	TREASURY ISSUES	5
6	1.615	1.628	1.897	2.288	2.310	2.680	3.302	3.859	4.386	5.141	AGENCY ISSUES	6
7	15.496	17.021	20.481	24.820	28.462	30.662	33.273	38.679	49.390	62.456	STATE + LOCAL OBLIGATIONS	7
8	6.273	8.578	8.863	8.141	8.002	10.012	12.192	16.106	19.788	21.358	CORPORATE BONDS	8
9	200	245	223	181	166	157	221	273	384	391	COMMERCIAL MORTGAGES	9
10	3.898	4.370	4.661	5.842	6.485	7.020	7.668	8.878	10.000	11.260	TRADE CREDIT	10
11	30.943	34.428	37.955	42.894	47.682	52.596	58.810	69.154	81.865	96.128	TOTAL LIABILITIES	11
12	126	193	150	270	283	303	308	362	480	681	PROFIT TAXES PAYABLE	12
13	30.817	34.235	37.805	42.624	47.399	52.293	58.502	68.792	81.385	95.447	POLICY PAYABLES	13

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
FINANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	7.693	9.253	9.793	11.952	13.696	14.335	18.299	19.288	20.640	20.371	1
2 DEMAND DEPOSITS + CURRENCY	854	1.022	1.140	1.170	1.196	1.169	1.327	1.330	1.368	1.396	2
3 CREDIT MARKET INSTRUMENTS	6.839	8.231	8.653	10.782	12.500	13.166	16.972	17.958	19.272	18.975	3
4 MORTGAGES	288	454	356	598	624	845	1.372	1.268	943	1.400	4
5 CONSUMER CREDIT	4.305	5.315	5.601	7.057	8.624	9.063	11.838	12.844	13.519	12.716	5
6 OTHER LOANS (TO BUSINESS)	2.246	2.462	2.696	3.127	3.252	3.258	3.762	3.846	4.810	4.859	6
7 TOTAL LIABILITIES	4.643	6.231	6.743	8.318	10.149	10.087	14.033	14.915	16.344	15.506	7
8 CREDIT MARKET INSTRUMENTS	3.691	5.055	5.452	6.748	8.286	8.250	11.731	12.469	13.675	13.004	8
9 CORPORATE BONDS	1.355	1.735	2.023	2.280	3.681	3.604	4.528	5.609	6.354	6.556	9
10 BANK LOANS N.E.C.	1.660	2.606	2.365	3.050	2.962	3.155	5.464	4.988	4.997	4.259	10
11 OPEN-MARKET PAPER	676	714	1.064	1.418	1.643	1.491	1.739	1.872	2.324	2.189	11
12 PROFIT TAXES PAYABLE	100	165	212	246	319	235	274	276	286	217	12
13 MISCELLANEOUS LIABILITIES	852	1.011	1.079	1.324	1.544	1.602	2.028	2.170	2.383	2.285	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	0	0	0	0	0	0	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	0	0	0	0	0	0	3
4 TOTAL FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	4
5 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	5
6 COMMERCIAL MORTGAGES	0	0	0	0	0	0	0	0	0	0	6
7 MULTI-FAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	7
8 MISCELLANEOUS ASSETS	0	0	0	0	0	0	0	0	0	0	8
9 TOTAL LIABILITIES	0	0	0	0	0	0	0	0	0	0	9
10 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	10
11 MORTGAGES	0	0	0	0	0	0	0	0	0	0	11
12 MULTI-FAMILY RESIDENTIAL	0	0	0	0	0	0	0	0	0	0	12
13 COMMERCIAL	0	0	0	0	0	0	0	0	0	0	13
14 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	14
15 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	15
16 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	16
17 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	17
OPEN-END INVESTMENT COMPANIES											
1 TOTAL FINANCIAL ASSETS	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	1
2 DEMAND DEPOSITS + CURRENCY	83	98	143	133	156	155	119	138	133	202	2
3 CORPORATE EQUITIES	2.710	2.897	2.948	3.326	3.521	5.361	6.927	7.887	7.411	11.672	3
4 CREDIT MARKET INSTRUMENTS	277	349	390	472	469	593	792	1.021	1.170	1.367	4
5 U.S. GOVERNMENT SECURITIES	104	129	129	130	129	154	255	276	277	401	5
6 CORPORATE BONDS	173	220	261	342	340	439	473	667	780	935	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	64	78	113	31	7
MONEY MARKET FUNDS											
1 TOTAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	0	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	0	0	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	7
8 SHARES OUTSTANDING	0	0	0	0	0	0	0	0	0	0	8
SECURITY BROKERS AND DEALERS											
1 TOTAL FINANCIAL ASSETS	3.650	4.039	3.760	4.149	4.551	5.595	5.910	5.331	5.477	6.071	1
2 DEMAND DEPOSITS + CURRENCY	490	635	605	549	475	557	530	538	547	571	2
3 CORPORATE EQUITIES	649	509	550	612	602	731	885	686	771	488	3
4 CREDIT MARKET INSTRUMENTS	1.542	1.403	1.184	1.486	1.608	1.635	1.387	965	1.354	1.242	4
5 U.S. GOVERNMENT SECURITIES	705	586	313	709	640	666	264	243	449	604	5
6 STATE + LOCAL OBLIGATIONS	252	370	384	228	430	300	300	100	200	215	6
7 CORPORATE BONDS	587	447	487	549	538	669	823	622	705	423	7
8 SECURITY CREDIT	969	1.492	1.421	1.502	1.866	2.672	3.108	3.142	2.805	3.770	8
9 TOTAL LIABILITIES	2.596	2.972	2.691	3.076	3.466	4.472	4.772	4.176	4.312	4.881	9
10 SECURITY CREDIT	2.588	2.960	2.681	3.056	3.445	4.450	4.746	4.158	4.287	4.848	10
11 FROM BANKS	1.763	1.802	1.554	2.060	2.361	2.929	3.263	2.590	2.601	2.832	11
12 FROM FOREIGN BANKING OFF.	50	100	150	200	300	400	500	600	700	741	12
13 CUSTOMER CREDIT BALANCES	775	1.058	977	796	784	1.121	983	968	986	1.275	13
14 PROFIT TAXES PAYABLE	8	12	10	20	21	22	26	18	25	33	14

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
FINANCE COMPANIES												
1	24.032	27.610	28.862	31.215	35.492	39.700	44.654	47.074	47.691	52.935	TOTAL FINANCIAL ASSETS	1
2	1.607	1.695	1.890	2.017	1.820	1.793	1.985	2.137	2.236	2.313	DEMAND DEPOSITS + CURRENCY	2
3	22.425	25.915	26.972	29.198	33.672	37.907	42.669	44.937	45.455	50.622	CREDIT MARKET INSTRUMENTS	3
4	1.647	1.611	2.246	2.697	3.530	3.920	4.462	3.898	4.294	4.935	MORTGAGES	4
5	14.497	16.115	16.334	17.939	20.165	22.420	24.675	26.433	26.904	29.197	CONSUMER CREDIT	5
6	6.281	8.189	8.392	8.562	9.977	11.567	13.532	14.606	14.257	16.490	OTHER LOANS (TO BUSINESS)	6
7	18.791	22.184	22.894	25.631	30.068	34.158	39.552	42.887	43.948	49.121	TOTAL LIABILITIES	7
8	15.808	18.739	19.301	21.634	25.292	29.045	33.795	36.272	36.867	40.769	CREDIT MARKET INSTRUMENTS	8
9	7.733	9.112	9.262	9.222	10.297	12.061	13.461	13.581	13.991	14.179	CORPORATE BONDS	9
10	5.188	5.899	6.447	7.610	9.173	9.667	11.831	10.668	8.825	9.666	BANK LOANS N.E.C.	10
11	2.887	3.728	3.592	4.802	5.822	7.317	8.503	12.023	14.051	16.924	OPEN-MARKET PAPER	11
12	283	285	255	287	255	175	262	228	172	171	PROFIT TAXES PAYABLE	12
13	2.700	3.160	3.338	3.710	4.521	4.938	5.495	6.387	6.909	8.181	MISCELLANEOUS LIABILITIES	13
REAL ESTATE INVESTMENT TRUSTS												
1	0	0	0	0	0	0	0	0	0	355	PHYSICAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	117	MULTI-FAMILY STRUCTURES	2
3	0	0	0	0	0	0	0	0	0	238	NONRESIDENTIAL STRUCTURES	3
4	0	0	0	0	0	0	0	0	0	830	TOTAL FINANCIAL ASSETS	4
5	0	0	0	0	0	0	0	0	0	35	HOME MORTGAGES	5
6	0	0	0	0	0	0	0	0	0	720	COMMERCIAL MORTGAGES	6
7	0	0	0	0	0	0	0	0	0	75	MULTI-FAMILY MORTGAGES	7
8	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS ASSETS	8
9	0	0	0	0	0	0	0	0	0	766	TOTAL LIABILITIES	9
10	0	0	0	0	0	0	0	0	0	766	CREDIT MARKET INSTRUMENTS	10
11	0	0	0	0	0	0	0	0	0	200	MORTGAGES	11
12	0	0	0	0	0	0	0	0	0	66	MULTI-FAMILY RESIDENTIAL	12
13	0	0	0	0	0	0	0	0	0	134	COMMERCIAL	13
14	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	14
15	0	0	0	0	0	0	0	0	0	566	BANK LOANS N.E.C.	15
16	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	16
17	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES	17
OPEN-END INVESTMENT COMPANIES												
1	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	TOTAL FINANCIAL ASSETS	1
2	241	259	347	324	385	444	537	531	682	804	DEMAND DEPOSITS + CURRENCY	2
3	13.867	14.806	20.252	18.339	22.085	25.638	30.863	28.943	39.176	46.082	CORPORATE EQUITIES	3
4	1.710	1.961	2.276	2.608	2.744	3.034	3.820	5.355	4.843	5.791	CREDIT MARKET INSTRUMENTS	4
5	556	619	688	737	728	767	811	1,437	921	1,143	U.S. GOVERNMENT SECURITIES	5
6	1,091	1,247	1,587	1,617	1,788	2,149	2,554	2,915	2,959	3,408	CORPORATE BONDS	6
7	63	95	1	254	228	118	455	1,003	963	1,240	OPEN-MARKET PAPER	7
MONEY MARKET FUNDS												
1	0	0	0	0	0	0	0	0	0	0	TOTAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS	4
5	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT SECURITIES	5
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	6
7	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS	7
8	0	0	0	0	0	0	0	0	0	0	SHARES OUTSTANDING	8
SECURITY BROKERS AND DEALERS												
1	6.170	6.698	7.645	8.427	9.162	9.857	10.343	11.279	14.723	18.503	TOTAL FINANCIAL ASSETS	1
2	600	624	688	648	672	681	711	784	990	1,465	DEMAND DEPOSITS + CURRENCY	2
3	566	535	193	253	477	896	1,201	1,314	1,686	1,505	CORPORATE EQUITIES	3
4	1,231	1,890	2,041	2,962	1,918	2,670	2,445	3,231	2,883	3,528	CREDIT MARKET INSTRUMENTS	4
5	428	1,021	1,305	1,976	718	1,374	1,082	1,742	983	1,766	U.S. GOVERNMENT SECURITIES	5
6	302	400	333	523	514	693	453	465	506	548	STATE + LOCAL OBLIGATIONS	6
7	501	469	403	463	686	603	910	1,024	1,394	1,214	CORPORATE BONDS	7
8	3,773	3,649	4,723	4,564	6,095	5,610	5,986	5,950	9,164	12,005	SECURITY CREDIT	8
9	4,937	5,430	6,319	7,094	7,796	8,437	8,830	9,671	12,896	16,398	TOTAL LIABILITIES	9
10	4,887	5,382	6,256	7,066	7,739	8,377	8,737	9,576	12,745	16,199	SECURITY CREDIT	10
11	3,018	3,284	4,056	5,019	5,320	5,541	5,258	5,821	6,641	7,674	FROM BANKS	11
12	773	849	859	709	1,088	1,051	788	850	850	850	FROM FOREIGN BANKING OFF.	12
13	1,096	1,249	1,341	1,338	1,331	1,785	2,691	2,905	5,254	7,675	CUSTOMER CREDIT BALANCES	13
14	50	48	63	28	57	60	93	95	151	199	PROFIT TAXES PAYABLE	14

MILLIONS OF DOLLARS

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
FINANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	61.611	64.009	69.443	79.068	90.832	96.068	97.697	106.687	126.759	145.749	1
2 DEMAND DEPOSITS + CURRENCY	2.429	2.662	2.946	3.208	3.454	3.684	3.898	4.096	4.278	4.444	2
3 CREDIT MARKET INSTRUMENTS	59.182	61.347	66.497	75.860	87.378	92.384	93.799	102.591	122.481	141.305	3
4 MORTGAGES	5.742	7.420	8.896	10.587	12.452	10.583	9.332	8.966	10.465	10.837	4
5 CONSUMER CREDIT	31.981	32.114	34.444	37.911	42.602	44.638	45.168	48.906	56.963	67.120	5
6 OTHER LOANS (TO BUSINESS)	21.459	21.813	23.157	27.362	32.324	37.163	39.299	44.719	55.053	63.348	6
7 TOTAL LIABILITIES	58.465	62.414	67.089	76.288	88.123	93.596	94.777	102.999	121.506	141.067	7
8 CREDIT MARKET INSTRUMENTS	49.025	51.662	54.326	61.112	70.653	76.242	76.748	83.388	100.782	119.553	8
9 CORPORATE BONDS	15.094	17.167	19.662	23.284	26.240	28.024	30.733	35.985	44.484	51.314	9
10 BANK LOANS N.E.C.	10.981	10.906	11.538	15.952	20.578	20.810	17.983	16.111	16.728	20.843	10
11 OPEN-MARKET PAPER	22.950	23.589	23.126	21.876	23.835	27.408	28.032	31.292	39.570	47.396	11
12 PROFIT TAXES PAYABLE	219	251	277	298	298	298	298	298	298	484	12
13 MISCELLANEOUS LIABILITIES	9.221	10.501	12.486	14.878	17.172	17.056	17.731	19.313	20.426	21.030	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL ASSETS	702	949	1,353	2,480	3,210	4,273	7,299	8,943	8,578	7,623	1
2 MULTI-FAMILY STRUCTURES	232	313	446	818	1,059	1,410	2,409	2,951	2,831	2,516	2
3 NONRESIDENTIAL STRUCTURES	470	636	907	1,662	2,151	2,863	4,890	5,992	5,747	5,107	3
4 TOTAL FINANCIAL ASSETS	2.007	3.904	6.370	11.390	16.980	17.529	13.966	9.833	7.237	6.778	4
5 HOME MORTGAGES	213	605	785	1,210	1,880	1,708	1,366	1,121	892	755	5
6 COMMERCIAL MORTGAGES	1.301	2.030	3.240	4.967	7.476	7.672	7.020	5.178	3.824	3.207	6
7 MULTI-FAMILY MORTGAGES	493	1,269	2,178	4,219	6,600	6,765	4,792	3,072	2,304	1,973	7
8 MISCELLANEOUS ASSETS	0	0	167	994	1,024	1,384	788	462	217	843	8
9 TOTAL LIABILITIES	1.480	2.179	4.111	8.760	14.350	16.600	17.789	16.038	13.037	11.480	9
10 CREDIT MARKET INSTRUMENTS	1.480	2.179	4.111	8.760	14.350	15.820	15.709	13.778	11.279	9.662	10
11 MORTGAGES	430	546	680	1,160	1,480	1,649	2,028	2,416	2,428	2,523	11
12 MULTI-FAMILY RESIDENTIAL	142	180	224	383	488	544	669	797	801	833	12
13 COMMERCIAL	288	366	456	777	992	1,105	1,359	1,619	1,627	1,690	13
14 CORPORATE BONDS	95	600	1,016	1,390	1,940	2,099	2,099	1,916	1,829	1,633	14
15 BANK LOANS N.E.C.	955	1,033	1,635	2,970	6,955	11,362	10,753	8,887	6,504	4,880	15
16 OPEN-MARKET PAPER	0	0	780	3,240	3,975	710	829	559	518	626	16
17 MISCELLANEOUS LIABILITIES	0	0	0	0	0	780	2,080	2,260	1,758	1,818	17
OPEN-END INVESTMENT COMPANIES											
1 TOTAL FINANCIAL ASSETS	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	1
2 DEMAND DEPOSITS + CURRENCY	737	727	866	913	710	546	644	726	688	650	2
3 CORPORATE EQUITIES	40.857	39.683	48.621	51.728	38.321	26.347	33.664	37.267	31.729	31.405	3
4 CREDIT MARKET INSTRUMENTS	6.695	7.208	7.207	7.190	7.488	7.168	7.870	8.998	10.356	10.510	4
5 U.S. GOVERNMENT SECURITIES	675	850	559	689	660	1,109	1,066	1,086	1,763	1,584	5
6 CORPORATE BONDS	3.586	4.286	4.910	5.068	4.196	3.792	4.766	6.977	6.475	5.544	6
7 OPEN-MARKET PAPER	2.434	2.072	1.738	1.433	2.632	2.267	2.038	935	2.118	3.382	7
MONEY MARKET FUNDS											
1 TOTAL ASSETS	0	0	0	0	0	2,379	3,696	3,686	3,887	10,808	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	29	24	28	68	2
3 TIME DEPOSITS	0	0	0	0	0	1,620	2,139	1,487	1,793	5,276	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	757	1,455	2,093	1,947	5,138	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	112	927	1,149	883	1,486	5
6 OPEN-MARKET PAPER	0	0	0	0	0	645	528	944	1,064	3,652	6
7 MISCELLANEOUS	0	0	0	0	0	2	73	82	119	326	7
8 SHARES OUTSTANDING	0	0	0	0	0	2,379	3,696	3,686	3,887	10,808	8
SECURITY BROKERS AND DEALERS											
1 TOTAL FINANCIAL ASSETS	15.391	16.233	17.595	21.922	18.268	15.207	18.433	26.604	29.482	28.559	1
2 DEMAND DEPOSITS + CURRENCY	1.386	1.073	1.097	1.081	854	752	738	908	935	902	2
3 CORPORATE EQUITIES	1.866	1.977	2.101	2.406	2.754	2.146	3.344	3.701	4.027	3.165	3
4 CREDIT MARKET INSTRUMENTS	3.663	5.995	4.633	4.950	5.511	4.726	5.746	8.795	8.546	6.731	4
5 U.S. GOVERNMENT SECURITIES	1.728	3.398	1.799	2.012	2.008	2.256	2.152	4.572	3.833	3.081	5
6 STATE + LOCAL OBLIGATIONS	361	915	1,028	912	1,130	705	631	901	1,065	864	6
7 CORPORATE BONDS	1.574	1.682	1.806	2.026	2.373	1.765	2.963	3.322	3.648	2.786	7
8 SECURITY CREDIT	8.476	7.188	9.764	13.485	9.149	7.583	8.605	13.200	15.974	17.761	8
9 TOTAL LIABILITIES	13.320	14.303	15.439	19.667	16.228	13.195	16.114	24.122	26.973	25.981	9
10 SECURITY CREDIT	13.173	14.153	15.299	19.502	16.075	13.150	16.034	23.945	26.892	25.894	10
11 FROM BANKS	6.668	8.600	9.252	12.952	10.284	8.448	10.772	16.786	18.230	15.681	11
12 FROM FOREIGN BANKING OFF.	850	850	850	1,162	592	518	430	869	1,328	1,442	12
13 CUSTOMER CREDIT BALANCES	5.655	4.703	5.197	5.388	5.199	4.184	4.832	6.290	7.334	8.771	13
14 PROFIT TAXES PAYABLE	147	150	140	165	153	45	80	177	81	87	14

MILLIONS OF DOLLARS

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)												
1	26.025	24.266	24.298	24.714	23.458	22.978	22.797	23.666	24.832	22.540	TOTAL U.S. RESERVES	1
2	24.563	22.820	22.872	23.252	22.091	21.793	21.753	22.058	22.857	20.582	U.S. GOLD STOCK AND SDR'S	2
3	136	114	177	65	61	80	63	109	76	48	U.S. GOVT.--EX. STAB. FUND	3
4	24.427	22.706	22.695	23.187	22.030	21.713	21.690	21.949	22.781	20.534	MONETARY AUTHORITY (2)	4
5	1.462	1.446	1.426	1.462	1.367	1.185	1.044	1.608	1.975	1.958	U.S. FOREIGN EXCHANGE POSITION	5
6	0	0	0	0	0	0	0	0	0	0	OFFICIAL FGN. CURRENCY HLDGS	6
7	0	0	0	0	0	0	0	0	0	0	TREASURY	7
8	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITY	8
9	1.462	1.446	1.426	1.462	1.367	1.185	1.044	1.608	1.975	1.958	NET IMF POSITION	9
10	1.742	1.480	1.454	1.492	1.410	1.222	1.105	1.667	2.004	1.993	U.S. GOVERNMENT ASSET	10
11	-280	-34	-28	-30	-43	-37	-61	-59	-29	-35	MONETARY AUTHORITY	11
12	35.015	35.355	35.575	35.815	36.290	36.940	37.620	38.075	38.765	39.445	TOTAL WORLD GOLD + SDR'S	12
13	24.563	22.820	22.872	23.252	22.091	21.793	21.753	22.058	22.857	20.582	U.S., AS ABOVE	13
14	10.452	12.535	12.703	12.563	14.199	15.147	15.867	16.017	15.908	18.863	REST OF THE WORLD	14
TREASURY CURRENCY AND SDR CERTIFICATES												
1	2.384	2.374	2.398	2.435	2.469	2.505	2.507	2.526	2.562	2.600	TOTAL U.S. GOVT. LIABILITY	1
2	4.442	4.480	4.553	4.656	4.738	4.829	4.852	4.910	4.990	5.078	MONETARY AUTHORITY ASSET	2
3	-2.058	-2.106	-2.155	-2.221	-2.269	-2.324	-2.345	-2.384	-2.428	-2.478	UNALLOCATED ASSETS	3
INSURANCE AND PENSION FUND RESERVES												
LIFE INSURANCE RESERVES:												
1	52.104	55.049	57.777	60.665	63.647	66.349	69.254	72.724	75.462	78.535	TOTAL LIABILITIES	1
2	5.660	5.969	6.142	6.185	6.259	5.960	5.795	6.098	6.185	6.241	U.S. GOVERNMENT	2
3	46.444	49.080	51.635	54.480	57.388	60.389	63.459	66.626	69.277	72.294	LIFE INSURANCE COMPANIES	3
4	52.104	55.049	57.777	60.665	63.647	66.349	69.254	72.724	75.462	78.535	TOTAL ASSETS (HOUSEHOLDS)	4
PENSION FUND RESERVES:												
5	20.327	24.254	27.820	32.595	37.479	42.654	50.546	56.590	62.678	72.716	TOTAL LIABILITIES	5
6	5.959	6.743	7.453	8.411	8.941	9.359	10.048	10.911	11.346	12.280	U.S. GOVERNMENT	6
7	3.620	4.166	4.758	5.371	5.647	5.918	6.498	7.269	7.685	8.598	EMPLOYEE RETIREMENT	7
8	2.339	2.577	2.695	3.040	3.294	3.441	3.550	3.642	3.661	3.682	RAILROAD RETIREMENT	8
9	14.368	17.511	20.367	24.184	28.538	33.295	40.498	45.679	51.332	60.436	INSURANCE SECTOR	9
10	4.825	5.600	6.575	7.700	8.825	10.000	11.325	12.500	14.100	15.600	LIFE INSURANCE COMPANIES	10
11	5.362	7.056	8.177	9.842	11.747	13.841	18.342	21.108	23.437	29.229	PRIVATE PENSION FUNDS	11
12	4.181	4.855	5.615	6.642	7.966	9.454	10.831	12.071	13.795	15.607	ST.+LOC. GOVT. RTR. FUNDS	12
13	20.327	24.254	27.820	32.595	37.479	42.654	50.546	56.590	62.678	72.716	TOTAL ASSETS (HOUSEHOLDS)	13
NET INTERBANK CLAIMS												
1	20.846	23.367	26.274	26.264	26.088	24.629	26.261	27.328	26.590	26.094	TOTAL LIABILITIES	1
2	18.578	19.855	22.753	22.703	22.672	21.345	21.687	22.320	22.369	21.753	MONETARY AUTHORITY	2
3	16.563	17.681	20.056	19.950	20.160	18.876	19.005	19.059	19.034	18.504	MEMBER BANK RESERVES	3
4	2.015	2.174	2.697	2.753	2.512	2.469	2.682	3.261	3.335	3.249	VAULT CASH	4
5	2.268	3.512	3.521	3.561	3.416	3.284	4.574	5.008	4.221	4.341	COMMERCIAL BANKING	5
6	542	1.435	1.203	1.094	948	818	1.692	1.690	1.474	1.342	TO MONETARY AUTHORITY	6
7	848	1.073	1.676	1.758	1.682	1.729	1.846	2.196	1.959	2.111	TO FOREIGN BANKS, NET	7
8	1.000	1.312	1.738	1.844	1.761	1.870	1.962	2.280	2.079	2.247	LIABILITIES, NET	8
9	391	552	715	661	570	509	553	614	331	292	U.S.-CHARTERED BANKS	9
10	391	552	715	661	570	509	553	614	331	292	DUE FGN. AFFILIATES	10
11	0	0	0	0	0	0	0	0	0	0	LESS: DUE FROM AFF.	11
12	609	760	1.023	1.183	1.191	1.361	1.409	1.666	1.748	1.955	FGN. BKG. OFF. IN U.S.	12
13	730	915	1.226	1.424	1.447	1.658	1.712	2.029	2.121	2.361	DUE FGN. AFFILIATES	13
14	121	155	203	241	256	297	303	363	373	406	LESS: DUE FROM AFF.	14
15	152	239	62	86	79	141	116	84	120	136	LESS: DEP. AT FGN. BANKS	15
16	148	233	53	76	66	126	102	64	79	120	U.S.-CHARTERED BANKS	16
17	4	6	9	10	13	15	14	20	41	16	FGN. BKG. OFF. IN U.S.	17
18	878	1.004	642	709	786	737	1.036	1.122	788	888	TO U.S. BANKING, NET	18
19	925	1.061	721	815	901	868	1.172	1.282	939	1.047	U.S.-CHARTERED BANKS	19
20	948	1.092	756	851	937	911	1.215	1.335	1.006	1.125	LIABILITIES	20
21	0	0	0	0	0	0	0	0	0	0	TO DOM. AFFILIATES	21
22	70	88	114	142	151	174	179	213	218	237	TO FGN. OFFICES	22
23	878	1.004	642	709	786	737	1.036	1.122	788	888	UNALLOCATED	23
24	23	31	35	36	36	43	43	53	67	78	LESS: DUE FROM FGN OFF.	24
25	0	0	0	0	0	0	0	0	0	0	DOMESTIC AFFILIATES	25
26	-47	-57	-79	-106	-115	-131	-136	-160	-151	-159	FGN. BKG. OFF. IN U.S.	26
27	23	31	35	36	36	43	43	53	67	78	DUE TO U.S. BANKS	27
28	70	88	114	142	151	174	179	213	218	237	LESS: DUE FROM U.S. BKS	28
29	19.968	22.363	25.632	25.555	25.302	23.892	25.225	26.206	25.802	25.206	TOTAL ASSETS	29
30	848	1.073	1.676	1.758	1.682	1.729	1.846	2.196	1.959	2.111	REST OF THE WORLD	30
31	19.120	21.290	23.956	23.797	23.620	22.163	23.379	24.010	23.843	23.095	DOMESTIC	31
32	542	1.435	1.203	1.094	948	818	1.692	1.690	1.474	1.342	MONETARY AUTHORITY	32
33	534	1.368	1.184	967	935	808	1.585	1.665	1.424	1.296	F.R. FLOAT	33
34	8	67	19	127	13	10	107	25	50	46	LOANS TO MEMBER BANKS	34
35	18.578	19.855	22.753	22.703	22.672	21.345	21.687	22.320	22.369	21.753	U.S.-CHARTERED BANKS	35
36	16.563	17.681	20.056	19.950	20.160	18.876	19.005	19.059	19.034	18.504	MEMBER BANK RESERVES	36
37	2.015	2.174	2.697	2.753	2.512	2.469	2.682	3.261	3.335	3.249	VAULT CASH	37
38	878	1.004	642	709	786	737	1.036	1.122	788	888	DISCREPANCY-FLOATS, ETC.	38

(1) LINES 1 AND 2 INCLUDE INCREASES IN SDR THROUGH ALLOCATIONS, WHICH OCCURRED IN JANUARY OF 1970, 1971, 1972, AND 1978. ALSO INCLUDED IN THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM TABLES ON FLOWS.

(2) TREASURY GOLD STOCK.

MILLIONS OF DOLLARS

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1 TOTAL U.S. RESERVES	21.504	19.359	18.753	17.220	16.843	16.672	15.450	14.882	14.830	15.710	1
2 U.S. GOLD STOCK AND SDR'S	19.507	17.804	16.947	16.057	15.596	15.471	13.806	13.235	12.065	10.892	2
3 U.S. GOVT.--EX. STAB. FUND	51	37	58	79	83	83	73	76	83	525	3
4 MONETARY AUTHORITY (2)	19.456	17.767	16.889	15.978	15.513	15.388	13.733	13.159	11.982	10.367	4
5 U.S. FOREIGN EXCHANGE POSITION	1.997	1.555	1.806	1.163	1.247	1.201	1.644	1.647	2.765	4.818	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	0	116	99	212	432	781	1,321	2,345	3,528	6
7 TREASURY	0	0	116	18	59	137	152	446	741	1,467	7
8 MONETARY AUTHORITY	0	0	0	81	153	295	629	875	1,604	2,061	8
9 NET IMF POSITION	1.997	1.555	1.690	1.064	1.035	769	863	326	420	1,290	9
10 U.S. GOVERNMENT ASSET	2.059	1.656	1.737	1.112	1.087	814	912	383	480	1,348	10
11 MONETARY AUTHORITY	-62	-101	-47	-48	-52	-45	-49	-57	-60	-58	11
12 TOTAL WORLD GOLD + SDR'S	40.195	40.540	41.120	41.475	42.305	43.015	43.230	43.185	41.600	40.905	12
13 U.S., AS ABOVE	19.507	17.804	16.947	16.057	15.596	15.471	13.806	13.235	12.065	10.892	13
14 REST OF THE WORLD	20.688	22.736	24.173	25.418	26.709	27.544	29.424	29.950	29.535	30.013	14
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	2.639	2.686	2.740	2.760	2.806	2.830	3.064	3.963	4.646	5.062	1
2 MONETARY AUTHORITY ASSET	5.155	5.242	5.429	5.411	5.422	5.249	5.419	6.161	6.628	6.795	2
3 UNALLOCATED ASSETS	-2.516	-2.556	-2.689	-2.651	-2.616	-2.419	-2.355	-2.198	-1.982	-1.733	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 TOTAL LIABILITIES	81.956	85.184	88.631	92.398	96.635	101.051	105.876	110.570	115.424	120.045	1
2 U.S. GOVERNMENT	6.350	6.426	6.519	6.644	6.775	6.879	7.013	7.120	7.200	7.186	2
3 LIFE INSURANCE COMPANIES	75.606	78.758	82.112	85.754	89.860	94.172	98.863	103.450	108.224	112.859	3
4 TOTAL ASSETS (HOUSEHOLDS)	81.956	85.184	88.631	92.398	96.635	101.051	105.876	110.570	115.424	120.045	4
PENSION FUND RESERVES:											
5 TOTAL LIABILITIES	82.410	90.818	103.655	109.294	122.849	138.606	154.774	164.299	186.403	208.106	5
6 U.S. GOVERNMENT	13.164	14.090	15.006	15.999	17.160	18.409	19.724	20.977	22.292	23.628	6
7 EMPLOYEE RETIREMENT	9.470	10.406	11.434	12.464	13.571	14.753	15.912	16.969	18.045	19.316	7
8 RAILROAD RETIREMENT	3.694	3.684	3.572	3.535	3.589	3.656	3.812	4.008	4.247	4.312	8
9 INSURANCE SECTOR	69.246	76.728	88.649	93.295	105.689	120.197	135.050	143.322	164.111	184.478	9
10 LIFE INSURANCE COMPANIES	17.575	18.850	20.250	21.625	23.300	25.250	27.325	29.425	32.050	34.975	10
11 PRIVATE PENSION FUNDS	34.113	38.148	46.140	47.152	55.020	64.311	73.647	75.781	89.417	101.456	11
12 ST.+LOC. GOVT. RTR. FUNDS	17.558	19.730	22.259	24.518	27.369	30.636	34.078	38.116	42.644	48.047	12
13 TOTAL ASSETS (HOUSEHOLDS)	82.410	90.818	103.655	109.294	122.849	138.606	154.774	164.299	186.403	208.106	13
NET INTERBANK CLAIMS											
1 TOTAL LIABILITIES	26.573	26.568	28.555	29.196	28.421	29.515	30.547	36.521	38.840	44.659	1
2 MONETARY AUTHORITY	21.186	20.427	21.076	21.973	21.308	22.382	23.298	25.244	27.023	29.054	2
3 MEMBER BANK RESERVES	18.174	17.081	17.387	17.454	17.049	17.850	18.447	19.794	21.092	21.859	3
4 VAULT CASH	3.012	3.346	3.689	4.519	4.259	4.532	4.851	5.450	5.931	7.195	4
5 COMMERCIAL BANKING	5.387	6.141	7.479	7.223	7.113	7.133	7.249	11.277	11.817	15.605	5
6 TO MONETARY AUTHORITY	2.043	1.893	2.415	2.940	2.631	2.762	2.344	2.683	2.624	3.670	6
7 TO FOREIGN BANKS, NET	2.132	2.960	3.087	2.981	3.233	3.717	3.830	6.693	7.259	9.404	7
8 LIABILITIES, NET	2.260	3.122	3.363	3.242	3.593	4.080	4.138	7.002	7.625	9.781	8
9 U.S.-CHARTERED BANKS	525	948	1,033	851	1,000	1,118	1,383	4,036	4,241	6,039	9
10 DUE FGN. AFFILIATES	525	948	1,033	851	1,000	1,118	1,383	4,036	4,241	6,039	10
11 LESS: DUE FROM AFF.	0	0	0	0	0	0	0	0	0	0	11
12 FGN. BKG. OFF. IN U.S.	1.735	2.174	2.330	2.391	2.593	2.962	2.755	2.966	3.384	3.742	12
13 DUE FGN. AFFILIATES	2.164	2.676	2.866	2.943	3.176	3.639	3.437	3.740	4.261	4.806	13
14 LESS: DUE FROM AFF.	429	502	536	552	583	677	682	774	877	1,064	14
15 LESS: DEP. AT FGN. BANKS	128	162	276	261	360	363	308	309	366	377	15
16 U.S.-CHARTERED BANKS	114	144	254	242	340	341	282	279	328	337	16
17 FGN. BKG. OFF. IN U.S.	14	18	22	19	20	22	26	30	38	40	17
18 TO U.S. BANKING, NET	1.212	1.288	1.977	1.302	1.249	654	1,075	1,901	1,934	2,531	18
19 U.S.-CHARTERED BANKS	1.390	1.564	2.262	1.531	1.521	1,167	1,572	2,267	2,945	3,816	19
20 LIABILITIES	1.454	1.585	2.345	1.639	1.629	1,271	1,688	2,468	3,107	4,087	20
21 TO DOM. AFFILIATES	0	0	0	0	0	0	0	0	0	0	21
22 TO FGN. OFFICES	242	297	368	337	380	617	613	567	1,173	1,556	22
23 UNALLOCATED	1.212	1.288	1.977	1.302	1.249	654	1,075	1,901	1,934	2,531	23
24 LESS:DUE FROM FGN OFF.	64	21	83	108	108	104	116	201	162	271	24
25 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	25
26 FGN. BKG. OFF. IN U.S.	-178	-276	-285	-229	-272	-513	-497	-366	-1,011	-1,285	26
27 DUE TO U.S. BANKS	64	21	83	108	108	104	116	201	162	271	27
28 LESS:DUE FROM U.S. BKS	242	297	368	337	380	617	613	567	1,173	1,556	28
29 TOTAL ASSETS	25.361	25.280	26.578	27.894	27.172	28.861	29.472	34.620	36.906	42.128	29
30 REST OF THE WORLD	2.132	2.960	3.087	2.981	3.233	3.717	3.830	6.693	7.259	9.404	30
31 DOMESTIC	23.229	22.320	23.491	24.913	23.939	25.144	25.642	27.927	29.647	32.724	31
32 MONETARY AUTHORITY	2.043	1.893	2.415	2.940	2.631	2.762	2.344	2.683	2.624	3.670	32
33 F.R. FLOAT	1,590	1,868	2,300	2,903	2,600	2,606	2,248	2,510	2,483	3,482	33
34 LOANS TO MEMBER BANKS	453	25	115	37	31	156	96	173	141	188	34
35 U.S.-CHARTERED BANKS	21.186	20.427	21.076	21.973	21.308	22.382	23.298	25.244	27.023	29.054	35
36 MEMBER BANK RESERVES	18.174	17.081	17.387	17.454	17.049	17.850	18.447	19.794	21.092	21.859	36
37 VAULT CASH	3.012	3.346	3.689	4.519	4.259	4.532	4.851	5.450	5.931	7.195	37
38 DISCREPANCY-FLOATS, ETC.	1.212	1.288	1.977	1.302	1.249	654	1,075	1,901	1,934	2,531	38

(1) LINES 1 AND 2 INCLUDE INCREASES IN SDR THROUGH ALLOCATIONS, WHICH OCCURRED IN JANUARY OF 1970, 1971, 1972, AND 1978. ALSO INCLUDED IN THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM TABLES ON FLOWS.

(2) TREASURY GOLD STOCK.

MILLIONS OF DOLLARS

FOREIGN EXCHANGE, TREASURY CURRENCY, INSURANCE RESERVES, AND INTERBANK CLAIMS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)												
1	16.964	14.487	12.167	13.151	14.378	15.883	16.226	18.747	19.317	18.650	TOTAL U.S. RESERVES	1
2	11.859	11.923	11.306	12.445	13.818	14.026	13.934	13.993	14.348	13.229	U.S. GOLD STOCK AND SDR'S	2
3	1.492	1.191	1.174	2.035	2.251	2.374	2.335	2.395	2.630	1.558	U.S. GOVT.--EX. STAB. FUND	3
4	10.367	10.732	10.132	10.410	11.567	11.652	11.599	11.598	11.718	11.671	MONETARY AUTHORITY (2)	4
5	5.105	2.564	861	706	560	1.857	2.292	4.754	4.969	5.421	U.S. FOREIGN EXCHANGE POSITION	5
6	2.781	629	276	241	8	5	80	320	18	4.374	OFFICIAL FGN. CURRENCY HLDGS	6
7	814	372	259	49	4	3	0	150	0	2.768	TREASURY	7
8	1.967	257	17	192	4	2	80	170	18	1.606	MONETARY AUTHORITY	8
9	2.324	1.935	585	465	552	1.852	2.212	4.434	4.951	1.047	NET IMF POSITION	9
10	2.385	2.010	661	543	632	1.935	2.236	4.459	4.973	1.076	U.S. GOVERNMENT ASSET	10
11	-61	-75	-76	-78	-80	-83	-24	-25	-22	-29	MONETARY AUTHORITY	11
12	41.015	44.689	48.069	55.870	61.088	61.028	60.978	60.538	60.488	60.488	TOTAL WORLD GOLD + SDR'S	12
13	11.859	11.923	11.306	12.445	13.818	14.026	13.934	13.993	14.348	13.229	U.S., AS ABOVE	13
14	29.156	32.766	36.763	43.425	47.270	47.002	47.044	46.545	46.140	47.259	REST OF THE WORLD	14
TREASURY CURRENCY AND SDR CERTIFICATES												
1	5.334	5.956	6.446	6.979	7.401	7.733	8.670	9.859	10.159	10.683	TOTAL U.S. GOVT. LIABILITY	1
2	6.848	7.549	8.027	8.713	9.116	9.653	10.612	12.010	12.581	13.146	MONETARY AUTHORITY ASSET	2
3	-1.514	-1.593	-1.581	-1.734	-1.715	-1.920	-1.942	-2.151	-2.422	-2.463	UNALLOCATED ASSETS	3
INSURANCE AND PENSION FUND RESERVES												
LIFE INSURANCE RESERVES:												
1	125.023	130.488	136.836	143.693	151.282	157.961	166.622	175.018	186.499	198.515	TOTAL LIABILITIES	1
2	7.252	7.358	7.429	7.581	7.756	7.871	8.009	8.195	8.416	8.738	U.S. GOVERNMENT	2
3	117.771	123.130	129.407	136.112	143.526	150.090	158.613	166.823	178.083	189.777	LIFE INSURANCE COMPANIES	3
4	125.023	130.488	136.836	143.693	151.282	157.961	166.622	175.018	186.499	198.515	TOTAL ASSETS (HOUSEHOLDS)	4
PENSION FUND RESERVES:												
5	218.679	239.400	275.814	322.339	310.588	302.539	365.732	427.934	465.492	530.489	TOTAL LIABILITIES	5
6	25.147	27.528	30.371	33.364	35.499	38.238	41.896	46.449	52.877	59.778	U.S. GOVERNMENT	6
7	20.767	23.025	25.998	29.089	31.418	34.375	38.530	43.109	49.968	56.703	EMPLOYEE RETIREMENT	7
8	4.380	4.503	4.373	4.275	4.081	3.863	3.366	3.340	2.909	3.075	RAILROAD RETIREMENT	8
9	193.532	211.872	245.463	288.975	275.089	264.301	323.836	381.485	412.615	470.711	INSURANCE SECTOR	9
10	37.900	41.175	46.350	52.300	56.085	60.810	72.210	88.990	101.520	119.110	LIFE INSURANCE COMPANIES	10
11	102.385	110.394	130.121	156.089	134.349	115.508	146.824	171.897	178.541	198.528	PRIVATE PENSION FUNDS	11
12	53.247	60.303	68.972	80.586	84.655	87.983	104.802	120.598	132.554	152.973	ST.+LOC. GOVT. RTR. FUNDS	12
13	218.679	239.400	275.814	322.339	310.588	302.539	365.732	427.934	465.492	530.489	TOTAL ASSETS (HOUSEHOLDS)	13
NET INTERBANK CLAIMS												
1	52.282	49.305	47.564	44.469	44.111	44.172	35.241	26.039	22.617	38.142	TOTAL LIABILITIES	1
2	29.405	31.197	35.329	34.295	37.748	37.483	38.304	37.279	40.792	46.693	MONETARY AUTHORITY	2
3	22.085	24.150	27.788	25.647	27.060	25.843	26.052	25.158	26.870	31.223	MEMBER BANK RESERVES	3
4	7.320	7.047	7.541	8.648	10.688	11.640	12.252	12.121	13.922	15.470	VAULT CASH	4
5	22.877	18.108	12.235	10.174	6.363	6.689	-3.063	-11.240	-18.175	-8.551	COMMERCIAL BANKING	5
6	3.623	4.596	4.382	5.955	4.357	2.300	3.917	2.626	4.075	7.688	TO MONETARY AUTHORITY	6
7	16.844	10.456	5.846	6.787	4.097	3.862	-5.997	-11.847	-12.667	-7.244	TO FOREIGN BANKS, NET	7
8	17.263	11.016	6.616	7.863	5.486	6.123	-1.885	-5.918	-4.711	240	LIABILITIES, NET	8
9	12.529	6.523	1.662	1.116	244	-1.345	-8.484	-15.450	-16.736	-15.521	U.S.-CHARTERED BANKS	9
10	13.242	7.236	2.300	2.113	1.886	4.464	3.665	4.323	7.806	12.161	DUE FGN. AFFILIATES	10
11	713	713	658	997	1.642	5.809	12.149	19.773	24.542	27.682	LESS: DUE FROM AFF.	11
12	4.734	4.493	4.974	6.727	5.242	7.468	6.599	9.532	12.025	15.761	FGN. BKG. OFF. IN U.S.	12
13	6.013	6.252	6.967	9.750	9.494	13.983	14.841	18.814	24.398	31.472	DUE FGN. AFFILIATES	13
14	1.279	1.759	1.993	3.023	4.252	6.515	8.242	9.282	12.373	15.711	LESS: DUE FROM AFF.	14
15	419	560	770	1,056	1,389	2,261	4,112	5,929	7,956	7,484	LESS: DEP. AT FGN. BANKS	15
16	363	450	625	647	686	1,332	2,607	4,526	4,934	4,081	U.S.-CHARTERED BANKS	16
17	56	110	145	409	703	929	1,505	1,403	3,022	3,403	FGN. BKG. OFF. IN U.S.	17
18	2.410	3.056	2.007	-2.568	-2.091	527	-983	-2,019	-9,583	-8,995	TO U.S. BANKING, NET	18
19	4.695	6.045	4.578	-953	-4,926	-5,106	-5,049	-5,230	-11,690	-13,874	U.S.-CHARTERED BANKS	19
20	5.282	7.108	7.610	5.436	9.749	16.742	16.738	20.485	19.050	32,118	LIABILITIES	20
21	585	682	991	599	189	4	4	4	4	4,500	TO DOM. AFFILIATES	21
22	2.287	3.370	4.612	7.405	11.651	16.211	17.717	22.500	28.629	36.613	TO FGN. OFFICES	22
23	2.410	3.056	2.007	-2.568	-2.091	527	-983	-2,019	-9,583	-8,995	UNALLOCATED	23
24	587	1,063	3,032	6,389	14,675	21,848	21,787	25,715	30,740	45,992	LESS: DUE FROM FGN OFF.	24
25	-585	-682	-991	-599	-189	-4	-4	-4	-4	-4,500	DOMESTIC AFFILIATES	25
26	-1,700	-2,307	-1,580	-1,016	3,024	5,637	4,070	3,215	2,111	9,379	FGN. BKG. OFF. IN U.S.	26
27	587	1,063	3,032	6,389	14,675	21,848	21,787	25,715	30,740	45,992	DUE TO U.S. BANKS	27
28	2,287	3,370	4,612	7,405	11,651	16,211	17,717	22,500	28,629	36,613	LESS: DUE FROM U.S. BKS	28
29	49.872	46.249	45.557	47.037	46.202	43.645	36.224	28.058	32.200	47.137	TOTAL ASSETS	29
30	16.844	10.456	5.846	6.787	4.097	3.862	-5.997	-11.847	-12.667	-7.244	REST OF THE WORLD	30
31	33.028	35.793	39.711	40.250	42.105	39.783	42.221	39.905	44.867	54.381	DOMESTIC	31
32	3.623	4.596	4.382	5.955	4.357	2.300	3.917	2.626	4.075	7.688	MONETARY AUTHORITY	32
33	3.440	4.261	4.343	3.974	3.099	2,001	3,688	2,601	3,810	6,516	F.R. FLOAT	33
34	183	335	39	1,981	1,258	299	229	25	265	1,172	LOANS TO MEMBER BANKS	34
35	29.405	31.197	35.329	34.295	37.748	37.483	38.304	37.279	40.792	46.693	U.S.-CHARTERED BANKS	35
36	22.085	24.150	27.788	25.647	27.060	25.843	26.052	25.158	26.870	31.223	MEMBER BANK RESERVES	36
37	7.320	7.047	7.541	8.648	10.688	11.640	12.252	12.121	13.922	15.470	VAULT CASH	37
38	2.410	3.056	2.007	-2.568	-2.091	527	-983	-2,019	-9,583	-8,995	DISCREPANCY-FLOATS, ETC.	38

(1) LINES 1 AND 2 INCLUDE INCREASES IN SDR THROUGH ALLOCATIONS, WHICH OCCURRED IN JANUARY OF 1970, 1971, 1972, AND 1978. ALSO INCLUDED IN THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM TABLES ON FLOWS.

(2) TREASURY GOLD STOCK.

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
DEMAND DEPOSITS AND CURRENCY											
1 TOTAL ASSETS	118.854	124.099	131.303	137.801	137.831	142.431	144.724	146.563	145.947	151.673	1
2 MONEY STOCK	113.650	119.332	126.427	131.201	132.578	136.900	139.854	141.614	140.807	146.382	2
3 REST OF THE WORLD	1.988	2.035	1.700	1.950	1.498	1.708	1.532	1.753	2.102	2.006	3
4 DOMESTIC SECTORS	111.662	117.297	124.727	129.251	131.080	135.192	138.322	139.861	138.705	144.376	4
5 HOUSEHOLDS	53.738	56.145	60.299	62.349	63.472	65.218	66.115	67.751	66.600	68.792	5
6 NONFINANCIAL BUSINESS	40.218	41.760	43.836	44.170	43.927	46.136	47.382	47.239	47.980	50.624	6
7 FARM	7.000	7.000	7.200	7.100	7.000	6.900	6.900	6.700	6.600	6.900	7
8 NONFARM NONCORPORATE	10.315	10.538	10.777	10.429	10.377	10.907	11.200	11.549	12.356	13.641	8
9 CORPORATE	22.903	24.222	25.859	26.641	26.550	28.329	29.282	28.990	29.024	30.083	9
10 ST.+LOC. GOVERNMENTS	6.044	6.495	6.890	7.193	7.577	7.943	7.982	7.438	6.781	6.564	10
11 FINANCIAL SECTORS	5.339	6.001	6.594	6.771	7.116	7.415	7.819	7.951	8.190	8.842	11
12 MAIL FLOAT	6.323	6.896	7.108	8.768	8.988	8.480	9.024	9.482	9.154	9.554	12
13 U.S. GOVERNMENT	5.204	4.767	4.876	6.600	5.253	5.531	4.870	4.949	5.140	5.291	13
14 TOTAL BANKING SYSTEM LIABILITY	118.854	124.099	131.303	137.801	137.831	142.431	144.724	146.563	145.947	151.673	14
15 MONETARY AUTHORITIES	28.525	28.175	28.560	29.899	29.806	29.893	30.046	30.070	30.106	30.264	15
16 U.S. GOVT. CASH + DEPOSITS	2.133	1.961	1.517	1.659	1.107	1.359	1.161	1.216	1.242	1.041	16
17 FOREIGN DEPOSITS	807	647	534	560	430	494	409	325	365	279	17
18 CURRENCY	25.585	25.567	26.509	27.680	28.269	28.040	28.476	28.529	28.499	28.944	18
19 COMMERCIAL BANKING	90.329	95.924	102.743	107.902	108.025	112.538	114.678	116.493	115.841	121.409	19
20 COMMERCIAL BANKS	90.165	95.691	102.435	107.542	107.644	112.081	114.202	115.934	115.203	120.791	20
21 U.S. GOVERNMENT DEPOSITS	3.071	2.806	3.359	4.941	4.146	4.172	3.709	3.733	3.898	4.250	21
22 FOREIGN DEPOSITS	1.124	1.314	1.067	1.275	948	1.075	981	1.258	1.558	1.529	22
23 OTHER	85.970	91.571	98.009	101.326	102.550	106.834	109.512	110.943	109.747	115.012	23
24 FOREIGN BANKING OFFICES	164	233	308	360	381	457	476	559	638	618	24
25 FOREIGN DEPOSITS	57	74	99	115	120	139	142	170	179	198	25
26 PRIVATE DOMESTIC	107	159	209	245	261	318	334	389	459	420	26

TIME DEPOSITS AND SAVINGS ACCOUNTS

1 TOTAL HELD	68.918	71.600	76.460	84.677	93.838	104.352	112.789	122.149	134.404	151.241	1
2 COMMERCIAL BANKING LIABILITY	36.458	36.733	38.378	41.521	44.916	48.712	50.019	52.061	57.427	65.365	2
3 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	3
4 OTHER AT COMMERCIAL BANKS	36.385	36.640	38.270	41.361	44.706	48.453	49.772	51.758	57.188	65.144	4
5 LARGE	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	5
6 SMALL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	6
7 AT FOREIGN BANKING OFFICES	73	93	108	160	210	259	247	303	239	221	7
HELD BY:											
8 HOUSEHOLDS	32.137	32.130	33.804	36.616	39.066	41.653	43.283	45.515	50.685	55.975	8
9 NONFIN. CORPORATE BUSINESS	900	900	900	900	900	1,100	1,000	1,000	1,000	1,900	9
10 STATE + LOCAL GOVERNMENTS	1.290	1.391	1.543	1.628	1.957	2.419	2.356	2.400	2.783	3.589	10
11 FOREIGN	1.727	1.954	1.666	1.807	2.408	2.900	2.799	2.657	2.533	3.414	11
12 U.S. GOVERNMENT	182	190	278	351	342	370	357	330	301	327	12
13 FINANCIAL INSTITUTIONS	222	168	187	219	243	270	224	159	125	160	13
14 SVGS + LN ASSOC.	0	0	0	0	0	0	0	0	0	0	14
15 MUTUAL SAVINGS BANKS	222	168	187	219	243	270	224	159	125	160	15
16 CREDIT UNIONS	0	0	0	0	0	0	0	0	0	0	16
17 PRIVATE PENSION FUNDS	0	0	0	0	0	0	0	0	0	0	17
18 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	18
19 AT SAVINGS INSTITUTIONS	32.460	34.867	38.082	43.156	48.922	55.640	62.770	70.088	76.977	85.876	19
20 MUTUAL SAVINGS BANKS	19.287	20.025	20.900	22.610	24.388	26.351	28.182	30.026	31.684	34.031	20
21 CREDIT UNIONS	701	850	1,075	1,351	1,688	2,037	2,446	2,914	3,381	3,869	21
22 SAVINGS + LOAN ASSNS.	12.472	13.992	16.107	19.195	22.846	27.252	32.142	37.148	41.912	47.976	22
23 HELD BY: HOUSEHOLDS	12.373	13.886	15.850	18.856	22.436	26.686	31.446	36.286	40.913	46.641	23
24 CREDIT UNIONS	99	106	257	339	410	566	696	862	999	1,335	24
MEMO: TOTAL OF HOUSEHOLDS											
25 TIME + SAVINGS ACCOUNTS	64.498	66.891	71.629	79.433	87.578	96.727	105.357	114.741	126.663	140.516	25
MEMO: TIME DEPOSITS AT COMMERCIAL BANKS--											
26 TOTAL LARGE (OVER \$100,000)	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	26
27 TOTAL SMALL	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	27

MONEY MARKET MUTUAL FUND SHARES

1 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	1
LIAB.: FINANCE N.E.C.											
ASSET: HOUSEHOLDS											
2 MEMO: TOTAL HOUSEHOLD DEPOSITS	118.236	123.036	131.928	141.782	151.050	161.945	171.472	182.492	193.263	209.308	2

FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS

1 TOTAL LIABILITIES	-82	-61	7	22	37	-20	-205	-210	-313	-252	1
2 COMMERCIAL BANKS	-82	-61	7	22	37	-20	-205	-210	-313	-252	2
3 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	0	3
4 TOTAL ASSETS	0	0	0	0	0	0	40	18	18	0	4
5 NONFINANCIAL CORPORATIONS	0	0	0	0	0	0	0	0	0	0	5
6 STATE + LOCAL GOVTS.	0	0	0	0	0	0	0	0	0	0	6
7 FEDERALLY RELATED CREDIT AG.	0	0	0	0	0	0	40	18	18	0	7
8 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	0	8
9 MUTUAL SAVINGS BANKS	0	0	0	0	0	0	0	0	0	0	9
10 DISCREPANCY-UNALLOCATED ASSETS	-82	-61	7	22	37	-20	-245	-228	-331	-252	10

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
DEMAND DEPOSITS AND CURRENCY												
1	153.664	155.482	161.387	166.601	171.564	180.306	187.485	191.651	206.645	221.473	TOTAL ASSETS	1
2	147.719	148.675	154.554	158.466	163.775	172.210	180.532	185.067	198.944	215.065	MONEY STOCK	2
3	2.140	2.122	3.098	3.233	3.499	4.458	4.583	4.963	5.290	5.851	REST OF THE WORLD	3
4	145.579	146.553	151.456	155.233	160.276	167.752	175.949	180.104	193.654	209.214	DOMESTIC SECTORS	4
5	71.500	73.179	71.826	71.187	75.705	81.007	88.442	90.812	100.663	111.551	HOUSEHOLDS	5
6	48.103	46.458	49.988	52.979	51.642	51.153	51.568	50.886	53.432	56.346	NONFINANCIAL BUSINESS	6
7	6.200	5.800	5.800	5.900	5.700	5.900	6.000	6.000	6.100	6.300	FARM	7
8	12.707	12.415	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	NONFARM NONCORPORATE	8
9	29.196	28.243	31.673	34.564	33.427	32.738	33.053	32.371	34.817	37.531	CORPORATE	9
10	8.258	8.418	8.830	9.364	10.877	12.509	12.127	12.975	14.128	13.913	ST.+LOC. GOVERNMENTS	10
11	8.711	9.089	10.251	11.208	11.249	11.454	11.837	11.495	11.997	12.757	FINANCIAL SECTORS	11
12	9.007	9.409	10.561	10.495	10.803	11.629	11.975	13.936	13.434	14.647	MAIL FLOAT	12
13	5.945	6.807	6.833	8.135	7.789	8.096	6.953	6.584	7.701	6.408	U.S. GOVERNMENT	13
14	153.664	155.482	161.387	166.601	171.564	180.306	187.485	191.651	206.645	221.473	TOTAL BANKING SYSTEM LIABILITY	14
15	30.826	30.612	31.412	32.090	34.890	36.942	38.834	41.210	44.099	45.642	MONETARY AUTHORITIES	15
16	895	862	887	977	1.241	1.586	1.428	1.592	2.467	1.398	U.S. GOVT. CASH + DEPOSITS	16
17	353	226	294	292	216	269	201	405	396	477	FOREIGN DEPOSITS	17
18	29.578	29.524	30.231	30.821	33.433	35.087	37.205	39.213	41.236	43.767	CURRENCY	18
19	122.838	124.870	129.975	134.511	136.674	143.364	148.651	150.441	162.546	175.831	COMMERCIAL BANKING	19
20	121.810	123.722	128.746	133.317	135.577	141.532	146.990	148.597	160.572	172.726	COMMERCIAL BANKS	20
21	5.050	5.945	5.946	7.158	6.548	6.510	5.525	4.992	5.234	5.010	U.S. GOVERNMENT DEPOSITS	21
22	1.525	1.649	2.586	2.740	3.064	3.897	4.065	4.251	4.562	4.836	FOREIGN DEPOSITS	22
23	115.235	116.128	120.214	123.419	125.965	131.125	137.400	139.354	150.776	162.880	OTHER	23
24	1.028	1.148	1.229	1.194	1.097	1.832	1.661	1.844	1.974	3.105	FOREIGN BANKING OFFICES	24
25	262	247	218	201	219	292	317	307	332	538	FOREIGN DEPOSITS	25
26	766	901	1.011	993	878	1.540	1.344	1.537	1.642	2.567	PRIVATE DOMESTIC	26
TIME DEPOSITS AND SAVINGS ACCOUNTS												
1	161.121	176.347	197.073	225.735	255.266	285.592	318.665	338.880	379.465	412.906	TOTAL HELD	1
2	67.120	72.881	82.272	97.832	112.187	126.631	146.617	159.834	183.748	204.469	COMMERCIAL BANKING LIABILITY	2
3	0	1.095	3.223	6.200	9.879	12.585	16.251	15.659	20.330	23.468	LARGE NEGOTIABLE CD'S	3
4	66.873	71.499	78.719	91.297	101.911	113.623	129.868	143.639	162.771	180.200	OTHER AT COMMERCIAL BANKS	4
5	3.955	4.096	4.485	5.094	5.802	9.124	11.900	14.752	18.570	22.449	LARGE	5
6	62.918	67.403	74.234	86.203	96.109	104.499	117.968	128.887	144.201	157.751	SMALL	6
7	247	287	330	335	397	423	498	536	647	801	AT FOREIGN BANKING OFFICES	7
8	59.499	62.078	69.344	82.544	93.746	104.137	118.896	130.743	149.430	167.555	HELD BY:	
9	1.500	3.000	4.100	5.000	5.687	6.671	8.993	8.603	9.682	9.056	HOUSEHOLDS	8
10	3.179	4.557	5.465	6.450	8.093	9.812	12.186	13.462	15.892	19.110	NONFIN. CORPORATE BUSINESS	9
11	2.575	2.859	2.911	3.409	4.260	5.515	6.081	6.413	7.679	7.409	STATE + LOCAL GOVERNMENTS	10
12	285	262	284	269	260	272	250	220	267	368	FOREIGN	11
											U.S. GOVERNMENT	12
13	82	125	168	160	141	224	211	393	798	971	FINANCIAL INSTITUTIONS	13
14	0	0	0	0	0	0	0	80	168	237	SVGS + LN ASSOC.	14
15	82	125	168	160	141	224	211	171	205	157	MUTUAL SAVINGS BANKS	15
16	0	0	0	0	0	0	0	0	0	0	CREDIT UNIONS	16
17	0	0	0	0	0	0	0	142	425	577	PRIVATE PENSION FUNDS	17
18	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	18
19	94.001	103.466	114.801	127.903	143.079	158.961	172.048	179.046	195.717	208.437	AT SAVINGS INSTITUTIONS	19
20	34.977	36.343	38.277	41.336	44.606	48.849	52.443	55.006	60.121	64.507	MUTUAL SAVINGS BANKS	20
21	4.441	4.981	5.639	6.331	7.165	8.225	9.220	10.071	11.103	12.312	CREDIT UNIONS	21
22	54.583	62.142	70.885	80.236	91.308	101.887	110.385	113.969	124.493	131.618	SAVINGS + LOAN ASSNS.	22
23	53.135	60.700	69.131	78.317	89.262	99.651	108.133	111.896	122.227	129.513	HELD BY: HOUSEHOLDS	23
24	1.448	1.442	1.754	1.919	2.046	2.236	2.252	2.073	2.266	2.105	CREDIT UNIONS	24
25	152.052	164.102	182.391	208.528	234.779	260.862	288.692	307.716	342.881	373.887	MEMO: TOTAL OF HOUSEHOLDS TIME + SAVINGS ACCOUNTS	25
26	3.955	5.191	7.708	11.294	15.681	21.709	28.151	30.411	38.900	45.917	MEMO: TIME DEPOSITS AT COMMERCIAL BANKS--	
27	62.918	67.403	74.234	86.203	96.109	104.499	117.968	128.887	144.201	157.751	TOTAL LARGE (OVER \$100,000)	26
											TOTAL SMALL	27
MONEY MARKET MUTUAL FUND SHARES												
1	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	1
											LIAB.: FINANCE N.E.C.	
											ASSET: HOUSEHOLDS	
2	223.552	237.281	254.217	279.715	310.484	341.869	377.134	398.528	443.544	485.438	MEMO: TOTAL HOUSEHOLD DEPOSITS	2
FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS												
1	-28	-262	14	63	26	540	1.749	1.674	1.659	2.586	TOTAL LIABILITIES	1
2	-28	-262	14	63	26	540	1.749	1.674	1.659	2.586	COMMERCIAL BANKS	2
3	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.	3
4	0	3	0	0	0	336	593	944	670	1.240	TOTAL ASSETS	4
5	0	0	0	0	0	309	593	895	670	1.121	NONFINANCIAL CORPORATIONS	5
6	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVTS.	6
7	0	3	0	0	0	27	0	49	0	12	FEDERALLY RELATED CREDIT AG.	7
8	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.	8
9	0	0	0	0	0	0	0	0	0	107	MUTUAL SAVINGS BANKS	9
10	-28	-265	14	63	26	204	1.156	730	989	1.346	DISCREPANCY-UNALLOCATED ASSETS	10

MILLIONS OF DOLLARS

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
DEMAND DEPOSITS AND CURRENCY											
1 TOTAL ASSETS	229.376	241.750	259.284	283.187	300.595	307.201	322.850	346.011	376.979	405.314	1
2 MONEY STOCK	222.353	232.225	246.631	270.117	287.874	299.099	311.970	332.135	362.158	386.803	2
3 REST OF THE WORLD	6.175	6.696	6.503	8.270	11.165	13.991	13.675	16.870	19.270	19.022	3
4 DOMESTIC SECTORS	216.178	225.529	240.128	261.847	276.709	285.108	298.295	315.265	342.888	367.781	4
5 HOUSEHOLDS	108.969	117.754	129.790	142.159	156.053	162.996	166.930	181.872	203.720	222.055	5
6 NONFINANCIAL BUSINESS	62.037	63.089	61.734	64.353	65.930	67.227	73.452	74.994	75.924	81.335	6
7 FARM	6.400	6.515	6.638	6.900	7.100	6.940	7.010	7.015	7.100	7.200	7
8 NONFARM NONCORPORATE	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	8
9 CORPORATE	43.122	44.059	42.581	44.938	46.315	47.772	53.927	55.464	56.309	61.620	9
10 ST.+LOC. GOVERNMENTS	15.326	12.472	13.498	15.181	14.858	14.167	14.267	13.622	15.040	13.901	10
11 FINANCIAL SECTORS	12.407	12.871	13.735	15.276	15.626	15.866	16.426	17.254	19.506	22.121	11
12 MAIL FLOAT	17.439	19.343	21.371	24.878	24.242	24.852	27.220	27.523	28.698	28.369	12
13 U.S. GOVERNMENT	7.023	9.525	12.653	13.070	12.721	8.102	10.880	13.876	14.821	18.511	13
14 TOTAL BANKING SYSTEM LIABILITY	229.376	241.750	259.284	283.187	300.595	307.201	322.850	346.011	376.979	405.314	14
15 MONETARY AUTHORITIES	48.911	51.979	56.387	60.437	64.968	71.924	82.547	93.096	98.013	104.285	15
16 U.S. GOVT. CASH + DEPOSITS	1.969	1.587	2.484	2.200	2.859	3.298	7.768	10.853	7.506	4.436	16
17 FOREIGN DEPOSITS	377	346	465	369	300	523	484	647	618	674	17
18 CURRENCY	46.565	50.046	53.438	57.868	61.809	68.103	74.295	81.596	89.889	99.175	18
19 COMMERCIAL BANKING	180.465	189.771	202.897	222.750	235.627	235.277	240.303	252.915	278.966	301.029	19
20 COMMERCIAL BANKS	177.372	182.498	195.471	218.506	231.119	229.615	234.065	244.310	267.342	286.946	20
21 U.S. GOVERNMENT DEPOSITS	5.054	7.938	10.169	10.870	9.862	4.804	3.112	3.023	7.315	14.075	21
22 FOREIGN DEPOSITS	5.205	5.729	5.233	6.340	8.566	10.637	10.178	11.857	13.533	13.485	22
23 OTHER	167.113	168.831	180.069	201.296	212.691	214.174	220.775	229.430	246.494	259.386	23
24 FOREIGN BANKING OFFICES	3.093	7.273	7.426	4.244	4.508	5.662	6.238	8.605	11.624	14.083	24
25 FOREIGN DEPOSITS	593	621	805	1.561	2.299	2.831	3.013	4.366	5.119	4.863	25
26 PRIVATE DOMESTIC	2.500	6.652	6.621	2.683	2.209	2.831	3.225	4.239	6.505	9.220	26
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 TOTAL HELD	411.489	466.560	548.449	636.966	715.481	794.442	884.164	993.624	1118.174	1242.253	1
2 COMMERCIAL BANKING LIABILITY	195.125	233.090	274.453	316.963	367.654	425.249	455.535	495.830	550.525	615.567	2
3 LARGE NEGOTIABLE CD'S	10.919	26.074	34.759	44.519	64.531	93.046	82.898	65.393	77.382	99.960	3
4 OTHER AT COMMERCIAL BANKS	183.174	205.608	238.026	270.029	299.747	327.703	364.753	422.171	462.661	498.704	4
5 LARGE	18.850	29.119	34.191	42.946	63.070	78.890	75.532	69.306	80.668	108.429	5
6 SMALL	164.324	176.489	203.835	227.083	236.677	248.813	289.221	352.865	381.993	390.275	6
7 AT FOREIGN BANKING OFFICES	1.032	1.408	1.668	2.415	3.376	4.500	7.884	8.266	10.482	16.903	7
HELD BY:											
8 HOUSEHOLDS	168.402	195.357	223.505	252.378	287.688	322.594	347.194	387.389	427.637	471.694	8
9 NONFIN. CORPORATE BUSINESS	3.652	5.347	9.509	11.890	16.623	20.464	22.351	24.413	29.215	31.174	9
10 STATE + LOCAL GOVERNMENTS	13.220	23.225	30.384	37.161	44.385	50.087	48.113	50.212	57.182	65.266	10
11 FOREIGN	8.789	7.125	7.454	10.580	13.392	21.123	22.579	20.680	21.006	22.151	11
12 U.S. GOVERNMENT	211	463	520	606	439	477	572	731	878	942	12
13 FINANCIAL INSTITUTIONS	851	1.573	3.081	4.348	5.127	10.504	14.726	12.405	14.607	24.340	13
14 SVGS + LN ASSOC.	200	575	2.293	3.371	2.908	3.590	8.110	6.685	6.811	7.200	14
15 MUTUAL SAVINGS BANKS	56	300	452	637	823	1.033	1.089	1.089	335	684	15
16 CREDIT UNIONS	0	0	0	50	312	512	978	812	862	877	16
17 PRIVATE PENSION FUNDS	595	698	336	290	1.084	3.749	2.410	2.332	4.806	10.303	17
18 MONEY MARKET FUNDS	0	0	0	0	0	1.620	2.139	1.487	1.793	5.276	18
19 AT SAVINGS INSTITUTIONS	216.364	233.470	273.996	320.003	347.827	369.193	428.629	497.794	567.649	626.686	19
20 MUTUAL SAVINGS BANKS	67.086	71.580	81.441	91.613	96.347	98.701	109.873	122.877	134.017	142.629	20
21 CREDIT UNIONS	13.740	15.486	18.358	21.626	24.512	27.518	33.013	39.005	46.832	53.048	21
22 SAVINGS + LOAN ASSNS.	135.538	146.404	174.197	206.764	226.968	242.974	285.743	335.912	386.800	431.009	22
23 HELD BY: HOUSEHOLDS	133.874	144.324	171.213	203.205	224.058	239.696	282.473	332.579	382.591	428.888	23
24 CREDIT UNIONS	1.664	2.080	2.984	3.559	2.910	3.278	3.270	3.333	4.209	2.121	24
MEMO: TOTAL OF HOUSEHOLDS											
25 TIME + SAVINGS ACCOUNTS	383.102	426.747	494.517	568.822	632.605	688.509	772.553	881.850	991.077	1096.259	25
MEMO: TIME DEPOSITS AT COMMERCIAL BANKS--											
26 TOTAL LARGE (OVER \$100,000)	29.769	55.193	68.950	87.465	127.601	171.936	158.430	134.699	158.050	208.389	26
27 TOTAL SMALL	164.324	176.489	203.835	227.083	236.677	248.813	289.221	352.865	381.993	390.275	27
MONEY MARKET MUTUAL FUND SHARES											
1 MONEY MARKET FUND SHARES	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	1
LIAB.: FINANCE N.E.C.											
ASSET: HOUSEHOLDS											
2 MEMO: TOTAL HOUSEHOLD DEPOSITS	492.071	544.501	624.307	710.981	788.658	853.884	943.179	1067.408	1198.684	1329.122	2
FEDERAL FUNDS AND SECURITY REPURCHASE AGREEMENTS											
1 TOTAL LIABILITIES	8.122	3.968	7.675	10.537	27.201	30.273	31.801	45.635	58.131	79.030	1
2 COMMERCIAL BANKS	8.122	3.968	7.675	10.237	26.901	28.473	29.926	43.816	54.377	73.146	2
3 SAVINGS + LOAN ASSNS.	0	0	0	300	300	1.800	1.875	1.819	3.754	5.884	3
4 TOTAL ASSETS	3.840	1.642	2.597	5.107	20.404	19.564	18.418	22.654	27.894	39.360	4
5 NONFINANCIAL CORPORATIONS	3.311	234	1.077	2.688	11.262	5.485	4.731	7.048	8.256	13.729	5
6 STATE + LOCAL GOVTS.	0	0	0	0	2.400	6.000	7.000	7.000	8.000	10.000	6
7 FEDERALLY RELATED CREDIT AG.	193	966	352	752	3.033	2.064	1.777	2.062	2.218	3.641	7
8 SAVINGS + LOAN ASSNS.	0	0	508	875	2.200	4.806	3.800	5.000	7.300	9.000	8
9 MUTUAL SAVINGS BANKS	336	442	660	792	1.509	1.209	1.110	1.544	2.120	2.990	9
10 DISCREPANCY-UNALLOCATED ASSETS	4.282	2.326	5.078	5.430	6.797	10.709	13.383	22.981	30.237	39.670	10

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
TOTAL OUTSTANDING, BY SECTOR AND TYPE												
1	219.124	218.351	218.151	223.573	230.597	232.978	233.150	227.810	226.883	235.841	TOTAL U.S. GOVERNMENT SECUR.	1
2	217.670	216.491	216.053	221.418	228.438	230.836	230.029	224.213	221.862	230.726	U.S. GOVERNMENT	2
3	1.454	1.860	2.098	2.155	2.159	2.142	3.121	3.597	5.021	5.115	SPON. AGENCIES + MTG. POOLS	3
BY INSTRUMENT:												
4	216.666	216.109	215.808	220.792	226.185	228.498	228.418	222.857	220.183	229.128	TREASURY ISSUES	4
5	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	HOUSEHOLD SAVINGS BONDS	5
6	167.366	166.557	166.727	171.619	176.814	178.532	178.189	172.722	171.957	181.425	TREAS. EXCL. SAVINGS BONDS	6
7	2.458	2.242	2.343	2.781	4.412	4.480	4.732	4.953	6.700	6.713	OTHER	7
8	0	0	0	0	0	0	570	570	1.372	797	BUDGET AGENCY ISSUES	8
9	1.004	382	245	626	2.253	2.338	1.041	786	307	801	LOAN PARTICIPATIONS (1)	9
10	1.004	382	245	626	2.253	2.338	1.041	786	307	801	CCC CTFs. OF INTEREST	10
11	0	0	0	0	0	0	0	0	0	0	OTHER	11
12	1.447	1.828	2.055	2.102	2.099	2.064	3.005	3.448	4.848	4.925	SPONS. AGENCY ISSUES (2)	12
13	7	32	43	53	60	78	116	149	173	190	MORTGAGE POOL SECUR. (2)	13
TOTAL HOLDINGS, BY SECTOR AND TYPE												
1	219.124	218.351	218.151	223.573	230.597	232.978	233.150	227.810	226.883	235.841	TOTAL HOLDINGS, BY SECTOR	1
2	0	0	5	2	0	1	20	9	13	3	U.S. GOVT. (AGENCY SEC.)	2
3	450	373	428	495	589	849	936	1,226	1,143	1,252	SPONSORED CREDIT AGENCIES	3
4	450	373	428	495	589	849	936	1,226	1,143	1,252	TREASURY	4
5	0	0	0	0	0	0	0	0	0	0	AGENCY SECURITIES	5
6	18.885	20.778	23.801	24.698	25.915	24.932	24.785	24.915	24.238	26.347	FEDERAL RESERVE SYSTEM	6
7	18.885	20.778	23.801	24.698	25.915	24.932	24.785	24.915	24.238	26.347	TREASURY ISSUES	7
8	NA	NA	13.564	14.555	16.518	19.865	21.208	22.205	21.810	20.995	SHORT-TERM MARKETABLE	8
9	NA	NA	10.237	10.143	9.397	5.067	3.577	2.710	2.428	5.352	OTHER TREASURY	9
10	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	10
11	1.867	3.062	2.982	4.050	4.535	4.778	5.838	6.686	6.864	6.958	FOREIGN	11
12	1.259	1.510	2.111	2.876	3.444	3.678	4.209	5.151	5.371	5.372	SHORT-TERM MARKETABLE	12
13	608	1,552	871	1,174	1,091	1,100	1,629	1,535	1,493	1,586	OTHER	13
14	197.922	194.138	190.935	194.328	199.558	202.418	201.571	194.974	194.625	201.281	TOTAL PRIVATE DOMESTIC	14
15	195.464	191.896	188.597	191.549	195.146	197.939	196.859	190.030	187.938	194.571	TREASURY ISSUES	15
16	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	HOUSEHOLD SAVINGS BONDS	16
17	-1.709	-1.883	35.670	46.443	59.680	41.116	43.076	47.164	54.345	52.310	SHORT-TERM MARKETABLE	17
18	147.873	144.227	103.846	95.933	86.095	106.857	103.554	92.731	85.367	94.558	OTHER TREASURY	18
19	2.458	2.242	2.338	2.779	4.412	4.479	4.712	4.944	6.687	6.710	AGENCY ISSUES	19
20	89.832	92.862	93.133	94.054	97.332	95.005	102.387	100.426	100.589	97.783	PRIVATE DOMESTIC NONFINAN.	20
21	89.478	92.512	92.625	93.462	96.680	94.211	100.831	98.346	97.253	95.015	TOTAL TREASURY ISSUES	21
22	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	SAVINGS BONDS (HH)	22
23	40.178	42.960	43.544	44.289	47.309	44.245	50.602	48.211	49.027	47.312	OTHER TREASURY ISSUES	23
24	NA	NA	15.154	18.281	22.734	20.025	27.501	27.421	30.561	27.669	SHORT-TERM MARKETABLE	24
25	NA	NA	28.390	26.008	24.575	24.220	23.101	20.790	18.466	19.643	OTHER	25
26	354	350	508	592	652	794	1,556	2,080	3,336	2,768	AGENCY ISSUES	26
27	68.847	68.244	67.351	67.835	68.494	66.941	69.313	71.070	71.707	68.417	HOUSEHOLDS	27
28	68.688	68.090	67.040	67.577	68.399	66.840	68.701	69.974	69.926	67.197	TOTAL TREASURY ISSUES	28
29	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	SAVINGS BONDS	29
30	19.388	18.538	17.959	18.404	19.028	16.874	18.472	19.839	21.700	19.494	OTHER TREASURY ISSUES	30
31	NA	NA	3.391	4.767	7.502	4.538	5.243	7.169	10.202	7.438	SHORT-TERM MARKETABLE	31
32	NA	NA	14.568	13.637	11.526	12.336	13.229	12.670	11.498	12.056	OTHER	32
33	159	154	311	258	95	101	612	1,096	1,781	1,220	AGENCY ISSUES	33
34	14.697	17.870	18.653	17.647	19.240	17.523	21.581	17.118	16.389	16.692	NONFIN. CORPORATE BUSINESS	34
35	14.697	17.870	18.653	17.647	19.240	17.523	21.281	16.718	15.589	16.092	TREASURY ISSUES	35
36	NA	NA	8.465	9.605	10.408	10.654	16.768	13.969	13.591	13.801	SHORT-TERM MARKETABLE	36
37	NA	NA	10.188	8.042	8.832	6.869	4.513	2.749	1.998	2.291	OTHER	37
38	0	0	0	0	0	0	300	400	800	600	AGENCY ISSUES	38
39	6.288	6.748	7.129	8.572	9.598	10.541	11.493	12.238	12.493	12.674	S. + L. GOVERNMENTS	39
40	6.093	6.552	6.932	8.238	9.041	9.848	10.849	11.654	11.738	11.726	TREASURY ISSUES	40
41	NA	NA	3.298	3.909	4.824	4.833	5.490	6.283	6.768	6.430	SHORT-TERM MARKETABLE	41
42	NA	NA	3.634	4.329	4.217	5.015	5.359	5.371	4.970	5.296	OTHER	42
43	195	196	197	334	557	693	644	584	755	948	AGENCY ISSUES	43
44	69.652	64.517	63.985	66.144	67.725	73.299	65.198	61.743	61.420	70.174	COMMERCIAL BANKING	44
45	67.591	62.648	62.178	64.034	64.124	69.748	62.316	59.344	59.010	67.189	TREASURY ISSUES	45
46	NA	NA	17.584	24.482	32.880	18.035	12.994	16.604	19.824	19.995	SHORT-TERM	46
47	NA	NA	44.594	39.552	31.244	51.713	49.322	42.740	39.186	47.194	OTHER	47
48	2.061	1.869	1.807	2.110	3.601	3.551	2.882	2.399	2.410	2.985	AGENCY ISSUES	48
49	69.066	63.896	63.331	65.428	67.027	72.532	64.474	60.951	60.649	69.361	COMMERCIAL BANKS	49
50	265	327	402	445	435	490	465	518	487	510	FOREIGN BANKING OFFICES	50
51	321	294	252	271	263	277	259	274	284	303	BANKS IN U.S. POSSESSIONS	51
52	38.438	36.759	33.817	34.130	34.501	34.114	33.986	32.805	32.616	33.324	PRIVATE NONBANK FINANCE	52
53	38.395	36.736	33.794	34.053	34.342	33.980	33.712	32.340	31.675	32.367	TREASURY ISSUES	53
54	NA	NA	2.932	3.680	4.066	3.056	2.581	3.139	3.960	4.646	SHORT-TERM MARKETABLE	54
55	NA	NA	30.862	30.373	30.276	30.924	31.131	29.201	27.715	27.721	OTHER	55
56	43	23	23	77	159	134	274	465	941	957	AGENCY ISSUES	56

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
TOTAL OUTSTANDING, BY SECTOR AND TYPE											
1 TOTAL U.S. GOVERNMENT SECUR.	244.812	243.084	250.765	259.135	264.694	271.405	275.304	284.498	297.681	315.082	1
2 U.S. GOVERNMENT	237.488	235.022	242.001	248.734	252.645	258.844	260.589	264.280	277.343	290.977	2
3 SPON. AGENCIES + MTG. POOLS	7.324	8.062	8.764	10.401	12.049	12.561	14.715	20.218	20.338	24.105	3
BY INSTRUMENT:											
4 TREASURY ISSUES	236.539	234.334	241.006	247.196	251.278	256.622	257.919	260.255	269.163	279.637	4
5 HOUSEHOLD SAVINGS BONDS	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	5
6 TREAS. EXCL. SAVINGS BONDS	190.632	188.692	194.561	200.228	203.129	207.562	208.224	210.006	217.944	227.771	6
7 OTHER	8.273	8.750	9.759	11.939	13.416	14.783	17.385	24.243	28.518	35.445	7
8 BUDGET AGENCY ISSUES	797	50	100	145	180	190	240	345	462	1,946	8
9 LOAN PARTICIPATIONS (1)	152	638	895	1,393	1,187	2,032	2,430	3,680	7,718	9,394	9
10 CCC CTFS. OF INTEREST	152	638	895	1,113	712	541	533	527	1,724	1,149	10
11 OTHER	0	0	0	280	475	1,491	1,897	3,153	5,994	8,245	11
12 SPONS. AGENCY ISSUES (2)	7.120	7.860	8.474	9.988	11.524	11.937	13.846	18.904	18.350	21.579	12
13 MORTGAGE POOL SECUR. (2)	204	202	290	413	525	624	869	1,314	1,988	2,526	13
TOTAL HOLDINGS, BY SECTOR AND TYPE											
1 TOTAL HOLDINGS, BY SECTOR	244.812	243.084	250.765	259.135	264.694	271.405	275.304	284.498	297.681	315.082	1
2 U.S. GOVT. (AGENCY SEC.)	2	37	35	0	29	12	45	1,355	1,267	1,401	2
3 SPONSORED CREDIT AGENCIES	1.352	1.494	1.419	1.792	2.204	1.762	1.896	2.831	2.855	2.735	3
4 TREASURY	1.352	1.494	1.419	1.792	2.159	1.677	1.798	2.684	2.690	2.550	4
5 AGENCY SECURITIES	0	0	0	0	45	85	98	147	165	185	5
6 FEDERAL RESERVE SYSTEM	26.648	27.384	28.881	30.820	33.593	37.044	40.768	44.316	49.150	52.937	6
7 TREASURY ISSUES	26.648	27.384	28.881	30.820	33.593	37.044	40.768	44.282	49.112	52.937	7
8 SHORT-TERM MARKETABLE	20.192	19.242	18.301	20.739	25.578	28.202	31.888	36.481	39.193	32.552	8
9 OTHER TREASURY	6.456	8.142	10.580	10.081	8.015	8.842	8.880	7.801	9.919	20.385	9
10 AGENCY ISSUES	0	0	0	0	0	0	0	34	38	0	10
11 FOREIGN	9.975	10.508	10.994	12.320	12.911	13.345	13.277	10.812	12.903	12.432	11
12 SHORT-TERM MARKETABLE	7.475	7.697	7.062	9.246	8.690	8.499	7.610	6.739	7.563	5.899	12
13 OTHER	2.500	2.811	3.932	3.074	4.221	4.846	5.667	4.073	5.340	6.533	13
14 TOTAL PRIVATE DOMESTIC	206.835	203.661	209.436	214.203	215.957	219.242	219.318	225.184	231.506	245.577	14
15 TREASURY ISSUES	198.564	194.948	199.712	202.264	202.615	204.556	202.076	202.477	204.458	211.718	15
16 HOUSEHOLD SAVINGS BONDS	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	16
17 SHORT-TERM MARKETABLE	56.249	60.167	72.522	68.404	65.275	67.704	68.052	65.510	69.727	78.846	17
18 OTHER TREASURY	96.408	89.139	80.745	86.892	89.191	87.792	84.329	86.718	83.512	81.006	18
19 AGENCY ISSUES	8.271	8.713	9.724	11.939	13.342	14.686	17.242	22.707	27.048	33.859	19
20 PRIVATE DOMESTIC NONFINAN.	111.057	105.365	104.076	105.499	110.292	111.391	114.638	122.339	121.234	129.855	20
21 TOTAL TREASURY ISSUES	105.924	100.674	99.192	100.290	104.187	104.816	106.515	110.359	108.276	113.017	21
22 SAVINGS BONDS (HH)	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	22
23 OTHER TREASURY ISSUES	60.017	55.032	52.747	53.322	56.038	55.756	56.820	60.110	57.057	61.151	23
24 SHORT-TERM MARKETABLE	35.444	31.451	31.337	32.238	33.948	31.751	34.485	35.477	34.139	40.195	24
25 OTHER	24.573	23.581	21.410	21.084	22.090	24.005	22.335	24.633	22.918	20.956	25
26 AGENCY ISSUES	5.133	4.691	4.884	5.209	6.105	6.575	8.123	11.980	12.958	16.838	26
27 HOUSEHOLDS	74.292	74.038	74.461	76.724	77.436	79.923	82.001	89.635	91.282	97.561	27
28 TOTAL TREASURY ISSUES	71.344	71.544	71.727	73.557	73.914	75.172	76.012	78.845	80.008	84.893	28
29 SAVINGS BONDS	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	29
30 OTHER TREASURY ISSUES	25.437	25.902	25.282	26.589	25.765	26.112	26.317	28.596	28.789	33.027	30
31 SHORT-TERM MARKETABLE	11.946	10.557	10.816	12.595	16.301	15.814	18.024	19.259	18.872	25.738	31
32 OTHER	13.491	15.345	14.466	13.994	9.464	10.298	8.293	9.337	9.917	7.289	32
33 AGENCY ISSUES	2.948	2.494	2.734	3.167	3.522	4.751	5.989	10.790	11.274	12.668	33
34 NONFIN. CORPORATE BUSINESS	22.821	16.868	15.344	13.582	16.736	15.481	13.786	12.081	9.619	10.393	34
35 TREASURY ISSUES	21.621	15.752	14.096	12.307	15.128	14.481	12.548	11.054	8.614	8.959	35
36 SHORT-TERM MARKETABLE	15.979	13.268	12.484	10.674	8.475	7.548	5.983	4.692	3.061	2.959	36
37 OTHER	5.642	2.484	1.612	1.633	6.653	6.933	6.565	6.362	5.553	6.000	37
38 AGENCY ISSUES	1.200	1.116	1.248	1.275	1.608	1.000	1.238	1.027	1.005	1.434	38
39 S. + L. GOVERNMENTS	13.944	14.459	14.271	15.193	16.120	15.987	18.851	20.623	20.333	21.901	39
40 TREASURY ISSUES	12.959	13.378	13.369	14.426	15.145	15.163	17.955	20.460	19.654	19.165	40
41 SHORT-TERM MARKETABLE	7.519	7.626	8.037	8.969	9.172	8.389	10.478	11.526	12.206	11.498	41
42 OTHER	5.440	5.752	5.332	5.457	5.973	6.774	7.477	8.934	7.448	7.667	42
43 AGENCY ISSUES	985	1,081	902	767	975	824	896	163	679	2,736	43
44 COMMERCIAL BANKING	61.408	63.872	70.160	71.411	68.477	68.781	65.991	62.878	72.383	75.732	44
45 TREASURY ISSUES	59.544	61.611	67.221	67.059	63.794	63.575	60.197	56.785	63.253	65.306	45
46 SHORT-TERM	15.961	22.943	33.545	27.797	24.174	28.270	26.245	21.525	27.001	28.638	46
47 OTHER	43.583	38.668	33.676	39.262	39.620	35.305	33.952	35.260	36.252	36.668	47
48 AGENCY ISSUES	1.864	2.261	2.939	4.352	4.683	5.206	5.794	6.093	9.130	10.426	48
49 COMMERCIAL BANKS	60.801	63.264	69.517	70.786	67.923	68.197	65.341	62.256	71.603	74.892	49
50 FOREIGN BANKING OFFICES	526	507	536	506	399	442	509	459	576	620	50
51 BANKS IN U.S. POSSESSIONS	81	101	107	119	155	142	141	163	204	220	51
52 PRIVATE NONBANK FINANCE	34.370	34.424	35.200	37.293	37.188	39.070	38.689	39.967	37.889	39.990	52
53 TREASURY ISSUES	33.096	32.663	33.299	34.915	34.634	36.165	35.364	35.333	32.929	33.395	53
54 SHORT-TERM MARKETABLE	4.844	5.773	7.640	8.369	7.153	7.683	7.322	8.508	8.587	10.013	54
55 OTHER	28.252	26.890	25.659	26.546	27.481	28.482	28.042	26.825	24.342	23.382	55
56 AGENCY ISSUES	1.274	1.761	1.901	2.378	2.554	2.905	3.325	4.634	4.960	6.595	56

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MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
TOTAL OUTSTANDING, BY SECTOR AND TYPE												
1	321.243	342.954	373.837	397.397	425.665	459.923	558.099	646.681	730.136	825.327	TOTAL U.S. GOVERNMENT SECUR.	1
2	287.394	299.320	324.290	339.451	347.788	359.685	445.180	514.774	571.650	625.428	U.S. GOVERNMENT	2
3	33.849	43.634	49.547	57.946	77.877	100.238	112.919	131.907	158.486	199.899	SPON. AGENCIES + MTG. POOLS	3
BY INSTRUMENT:												
4	278.358	291.242	317.262	331.524	339.431	351.458	437.306	506.445	564.094	619.207	TREASURY ISSUES	4
5	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	HOUSEHOLD SAVINGS BONDS	5
6	226.588	239.153	262.846	273.857	279.077	288.120	369.943	434.427	487.332	538.516	TREAS. EXCL. SAVINGS BONDS	6
7	42.885	51.712	56.575	65.873	86.234	108.465	120.793	140.236	166.042	206.120	OTHER	7
8	1.572	1.891	2.682	4.524	5.260	5.401	5.132	5.668	5.136	4.083	BUDGET AGENCY ISSUES	8
9	7.464	6.187	4.346	3.403	3.097	2.826	2.742	2.661	2.420	2.138	LOAN PARTICIPATIONS (1)	9
10	342	0	0	0	0	0	0	0	0	0	CCC CTFS. OF INTEREST	10
11	7.122	6.187	4.346	3.403	3.097	2.826	2.742	2.661	2.420	2.138	OTHER	11
12	30.645	38.879	40.021	43.542	59.837	76.439	78.781	82.106	88.197	111.266	SPONS. AGENCY ISSUES (2)	12
13	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	MORTGAGE POOL SECUR. (2)	13
TOTAL HOLDINGS, BY SECTOR AND TYPE												
1	321.243	342.954	373.837	397.397	425.665	459.923	558.099	646.681	730.136	825.327	TOTAL HOLDINGS, BY SECTOR	1
2	104	7	25	8	6	2.508	7.012	10.750	16.095	23.825	U.S. GOVT. (AGENCY SEC.)	2
3	2.147	3.247	2.701	1.486	1.467	1.890	3.359	4.847	1.045	1.635	SPONSORED CREDIT AGENCIES	3
4	1.964	3.059	2.493	1.245	1.145	1.441	2.935	4.392	961	1.442	TREASURY	4
5	183	188	208	241	322	449	424	455	84	193	AGENCY SECURITIES	5
6	57.154	62.142	70.804	71.230	80.495	85.714	94.124	104.093	111.274	118.591	FEDERAL RESERVE SYSTEM	6
7	57.154	62.142	70.218	69.906	78.516	80.501	87.934	97.021	102.819	110.562	TREASURY ISSUES	7
8	37.610	38.488	39.523	41.174	50.646	50.484	52.415	58.569	61.665	62.115	SHORT-TERM MARKETABLE	8
9	19.544	23.654	30.695	28.732	27.870	30.017	35.519	38.452	41.154	48.447	OTHER TREASURY	9
10	0	0	586	1.324	1.979	5.213	6.190	7.072	8.455	8.029	AGENCY ISSUES	10
11	10.419	19.731	46.033	54.435	54.664	58.396	66.500	78.120	109.601	137.822	FOREIGN	11
12	3.662	11.491	25.439	26.689	20.976	28.620	35.267	38.592	46.685	60.596	SHORT-TERM MARKETABLE	12
13	6.757	8.240	20.594	27.746	33.688	29.776	31.233	39.528	62.916	77.226	OTHER	13
14	251.419	257.827	254.274	270.238	289.033	311.415	387.104	448.871	492.121	543.454	TOTAL PRIVATE DOMESTIC	14
15	208.821	206.310	198.518	205.938	205.106	211.120	279.937	326.912	350.713	369.381	TREASURY ISSUES	15
16	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	HOUSEHOLD SAVINGS BONDS	16
17	85.895	81.344	63.422	74.859	80.680	82.802	128.401	140.710	150.993	149.460	SHORT-TERM MARKETABLE	17
18	71.156	72.877	80.680	73.412	64.072	64.980	84.173	114.184	122.958	139.230	OTHER TREASURY	18
19	42.598	51.517	55.756	64.300	83.927	100.295	107.167	121.959	141.408	174.073	AGENCY ISSUES	19
20	147.510	140.176	129.304	133.530	152.337	171.264	195.397	212.015	233.680	266.586	PRIVATE DOMESTIC NONFINAN.	20
21	123.734	114.320	107.389	112.405	123.696	134.731	162.361	173.041	189.720	209.682	TOTAL TREASURY ISSUES	21
22	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	SAVINGS BONDS (HH)	22
23	71.964	62.231	52.973	54.738	63.342	71.393	94.998	101.023	112.958	128.991	OTHER TREASURY ISSUES	23
24	52.633	40.434	30.428	33.638	42.759	45.764	63.694	60.734	74.728	84.024	SHORT-TERM MARKETABLE	24
25	19.331	21.797	22.545	21.100	20.583	25.629	31.304	40.289	38.230	44.967	OTHER	25
26	23.776	25.856	21.915	21.125	28.641	36.533	33.036	38.974	43.960	56.904	AGENCY ISSUES	26
27	113.538	107.186	97.012	96.611	115.392	136.033	152.811	162.804	177.155	203.836	HOUSEHOLDS	27
28	95.861	84.871	76.494	79.574	96.745	113.613	133.383	139.586	149.446	166.720	TOTAL TREASURY ISSUES	28
29	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	SAVINGS BONDS	29
30	44.091	32.782	22.078	21.907	36.391	50.275	66.020	67.568	72.684	86.029	OTHER TREASURY ISSUES	30
31	34.689	20.982	8.509	9.740	25.727	36.166	40.980	31.637	48.405	59.099	SHORT-TERM MARKETABLE	31
32	9.402	11.800	13.569	12.167	10.664	14.109	25.040	35.931	24.279	26.930	OTHER	32
33	17.677	22.315	20.518	17.037	18.647	22.420	19.428	23.218	27.709	37.116	AGENCY ISSUES	33
34	7.322	7.492	9.968	7.917	4.517	5.566	14.281	16.585	10.438	4.117	NONFIN. CORPORATE BUSINESS	34
35	5.646	6.283	9.057	6.881	1.982	1.622	11.134	13.435	7.661	599	TREASURY ISSUES	35
36	3.840	4.668	8.430	5.754	882	616	10.002	12.382	6.697	511	SHORT-TERM MARKETABLE	36
37	1.806	1.615	627	1.127	1.100	1.006	1.132	1.053	964	88	OTHER	37
38	1.676	1.209	911	1.036	2.535	3.944	3.147	3.150	2.777	3.518	AGENCY ISSUES	38
39	26.650	25.498	22.324	29.002	32.428	29.665	28.305	32.626	46.087	58.633	S. + L. GOVERNMENTS	39
40	22.227	23.166	21.838	25.950	24.969	19.496	17.844	20.020	32.613	42.363	TREASURY ISSUES	40
41	14.104	14.784	13.489	18.144	16.150	8.982	12.712	16.715	19.626	24.414	SHORT-TERM MARKETABLE	41
42	8.123	8.382	8.349	7.806	8.819	10.514	5.132	3.305	12.987	17.949	OTHER	42
43	4.423	2.332	486	3.052	7.459	10.169	10.461	12.606	13.474	16.270	AGENCY ISSUES	43
44	65.684	76.443	83.567	90.048	88.754	89.467	119.470	139.648	138.502	139.006	COMMERCIAL BANKING	44
45	55.598	62.516	65.631	68.068	59.196	56.275	84.901	103.610	101.692	95.164	TREASURY ISSUES	45
46	24.293	30.123	25.208	30.808	28.255	26.943	48.832	56.538	51.973	41.730	SHORT-TERM	46
47	31.305	32.393	40.423	37.260	30.941	29.332	36.069	47.072	49.719	53.434	OTHER	47
48	10.086	13.927	17.936	21.980	29.558	33.192	34.569	36.038	36.810	43.842	AGENCY ISSUES	48
49	64.795	75.669	82.866	88.654	87.273	88.016	118.112	137.667	136.400	136.518	COMMERCIAL BANKS	49
50	641	497	263	751	911	1.105	941	1.487	1.400	1.859	FOREIGN BANKING OFFICES	50
51	248	277	438	643	570	346	417	494	702	629	BANKS IN U.S. POSSESSIONS	51
52	38.225	41.208	41.403	46.660	47.942	50.684	72.237	97.208	119.939	137.862	PRIVATE NONBANK FINANCE	52
53	29.489	29.474	25.498	25.465	22.214	20.114	32.675	50.261	59.301	64.535	TREASURY ISSUES	53
54	8.969	10.787	7.786	10.413	9.666	10.095	15.875	23.438	24.292	23.706	SHORT-TERM MARKETABLE	54
55	20.520	18.687	17.712	15.052	12.548	10.019	16.800	26.823	35.009	40.829	OTHER	55
56	8.736	11.734	15.905	21.195	25.728	30.570	39.562	46.947	60.638	73.327	AGENCY ISSUES	56

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MILLIONS OF DOLLARS

U.S.GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
1 TOTAL, ALL PVT. NONBANK FIN.	38.438	36.759	33.817	34.130	34.501	34.114	33.986	32.805	32.616	33.324	1
2 TREASURY ISSUES	38.395	36.736	33.794	34.053	34.342	33.980	33.712	32.340	31.675	32.367	2
3 SHORT-TERM MARKETABLE	NA	NA	2.932	3.680	4.066	3.056	2.581	3.139	3.960	4.646	3
4 OTHER	NA	NA	30.862	30.373	30.276	30.924	31.131	29.201	27.715	27.721	4
5 AGENCY ISSUES	43	23	23	77	159	134	274	465	941	957	5
6 SAVINGS + LOAN ASSOCIATIONS	1.462	1.487	1.603	1.804	1.946	2.048	2.454	2.948	3.572	4.181	6
7 TREASURY ISSUES	1.462	1.487	1.603	1.787	1.920	2.021	2.381	2.782	3.173	3.819	7
8 SHORT-TERM MARKETABLE	NA	NA	353	351	274	143	226	317	361	618	8
9 OTHER	NA	NA	1.250	1.436	1.646	1.878	2.155	2.465	2.812	3.201	9
10 AGENCY ISSUES	0	0	0	17	26	27	73	166	399	362	10
11 MUTUAL SAVINGS BANKS	11.461	10.885	9.858	9.483	9.280	8.816	8.586	8.166	7.914	7.581	11
12 TREASURY ISSUES	11.418	10.862	9.835	9.443	9.191	8.755	8.463	7.982	7.583	7.270	12
13 SHORT-TERM MARKETABLE	NA	NA	204	298	500	158	272	379	504	507	13
14 OTHER	NA	NA	9.631	9.145	8.691	8.597	8.191	7.603	7.079	6.763	14
15 AGENCY ISSUES	43	23	23	40	89	61	123	184	331	311	15
16 CREDIT UNIONS	82	90	100	106	112	120	135	150	165	180	16
17 TREASURY ISSUES	82	90	100	106	112	120	135	150	165	180	17
18 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	18
19 LIFE INSURANCE	15.298	13.486	11.034	10.252	9.829	9.070	8.576	7.555	7.029	7.233	19
20 TREASURY ISSUES	15.298	13.486	11.034	10.252	9.829	9.070	8.576	7.555	7.029	7.183	20
21 SHORT-TERM MARKETABLE	NA	NA	660	542	481	553	415	293	255	543	21
22 OTHER	NA	NA	10.374	9.710	9.348	8.517	8.161	7.262	6.774	6.640	22
23 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	50	23
24 PRIVATE PENSION FUNDS	2.245	2.345	2.445	2.478	2.655	2.682	2.992	2.799	2.575	2.567	24
25 TREASURY ISSUES	2.245	2.345	2.445	2.478	2.636	2.674	2.972	2.751	2.461	2.450	25
26 SHORT-TERM MARKETABLE	NA	NA	331	273	315	284	214	386	558	568	26
27 OTHER	NA	NA	2.114	2.205	2.321	2.390	2.758	2.365	1.903	1.882	27
28 AGENCY ISSUES	0	0	0	0	19	8	20	48	114	117	28
29 S. + L. GOVT., RTR. FUNDS	2.257	2.498	2.918	3.394	3.885	4.421	4.724	5.011	5.155	5.138	29
30 TREASURY ISSUES	2.257	2.498	2.918	3.374	3.860	4.383	4.666	4.944	5.058	5.021	30
31 SHORT-TERM MARKETABLE	NA	NA	146	232	222	310	231	325	303	294	31
32 OTHER	NA	NA	2.772	3.142	3.638	4.073	4.435	4.619	4.755	4.727	32
33 AGENCY ISSUES	0	0	0	20	25	38	58	67	97	117	33
34 OTHER INSURANCE COMPANIES	4.826	5.253	5.417	5.774	6.025	6.137	6.000	5.657	5.480	5.439	34
35 TREASURY ISSUES	4.826	5.253	5.417	5.774	6.025	6.137	6.000	5.657	5.480	5.439	35
36 SHORT-TERM MARKETABLE	NA	NA	696	1.039	1.393	668	569	770	1.088	931	36
37 OTHER	NA	NA	4.721	4.735	4.632	5.469	5.431	4.887	4.392	4.508	37
38 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	38
39 INVESTMENT COS. (TREASURY)	104	129	129	130	129	154	255	276	277	401	39
40 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	0	0	40
SECURITY BROKERS +											
41 DEALERS (TREASURY)	703	586	313	709	640	666	264	243	449	604	41

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
1	34.370	34.424	35.200	37.293	37.188	39.070	38.689	39.967	37.889	39.990	TOTAL, ALL PVT. NONBANK FIN.	1
2	33.096	32.663	33.299	34.915	34.634	36.165	35.364	35.333	32.929	33.395	TREASURY ISSUES	2
3	4.844	5.773	7.640	8.369	7.153	7.683	7.322	8.508	8.587	10.013	SHORT-TERM MARKETABLE	3
4	28.252	26.890	25.659	26.546	27.481	28.482	28.042	26.825	24.342	23.382	OTHER	4
5	1.274	1.761	1.901	2.378	2.554	2.905	3.325	4.634	4.960	6.595	AGENCY ISSUES	5
6	4.935	5.171	5.691	6.048	7.047	7.630	8.164	8.576	10.258	10.717	SAVINGS + LOAN ASSOCIATIONS	6
7	4.477	4.592	5.209	5.546	6.447	6.970	7.408	7.732	9.255	9.627	TREASURY ISSUES	7
8	827	767	1.128	1.088	1.074	1.404	1.435	1.830	2.933	2.807	SHORT-TERM MARKETABLE	8
9	3.650	3.825	4.081	4.458	5.373	5.566	5.973	5.902	6.322	6.820	OTHER	9
10	458	579	482	502	600	660	756	844	1.003	1.090	AGENCY ISSUES	10
11	7.276	6.709	6.674	6.725	6.558	6.579	6.304	5.804	5.529	5.463	MUTUAL SAVINGS BANKS	11
12	6.871	6.243	6.160	6.107	5.863	5.791	5.485	4.764	4.319	3.834	TREASURY ISSUES	12
13	531	624	872	835	883	858	935	764	895	897	SHORT-TERM MARKETABLE	13
14	6.340	5.619	5.288	5.272	4.980	4.933	4.550	4.000	3.424	2.937	OTHER	14
15	405	466	514	618	695	788	819	1.040	1.210	1.629	AGENCY ISSUES	15
16	190	200	220	240	285	310	337	466	548	711	CREDIT UNIONS	16
17	190	200	220	240	280	295	303	327	331	357	TREASURY ISSUES	17
18	0	0	0	0	5	15	34	139	217	354	AGENCY ISSUES	18
19	6.940	6.528	6.244	6.275	5.952	5.723	5.286	5.157	4.913	4.750	LIFE INSURANCE	19
20	6.868	6.427	6.134	6.170	5.813	5.594	5.119	4.921	4.683	4.456	TREASURY ISSUES	20
21	354	287	302	413	298	276	227	286	313	406	SHORT-TERM MARKETABLE	21
22	6.514	6.140	5.832	5.757	5.515	5.318	4.892	4.635	4.370	4.050	OTHER	22
23	72	101	110	105	139	129	167	236	230	294	AGENCY ISSUES	23
24	2.811	2.683	2.715	2.925	3.049	3.193	2.994	2.751	2.324	2.756	PRIVATE PENSION FUNDS	24
25	2.618	2.404	2.425	2.600	2.678	2.715	2.539	2.304	1.986	2.358	TREASURY ISSUES	25
26	669	747	1.033	1.122	1.117	1.041	912	823	845	1.173	SHORT-TERM MARKETABLE	26
27	1.949	1.657	1.392	1.478	1.561	1.674	1.627	1.481	1.141	1.185	OTHER	27
28	193	279	290	325	371	478	455	447	338	398	AGENCY ISSUES	28
29	5.608	5.907	6.071	6.495	6.857	7.411	7.645	7.767	6.950	7.331	S. + L. GOVT., RTR. FUNDS	29
30	5.462	5.711	5.800	6.100	6.510	7.030	7.153	7.115	6.165	5.921	TREASURY ISSUES	30
31	315	328	467	470	464	338	366	393	459	450	SHORT-TERM MARKETABLE	31
32	5.147	5.383	5.333	5.630	6.046	6.692	6.787	6.722	5.706	5.471	OTHER	32
33	146	196	271	395	347	381	492	652	785	1.410	AGENCY ISSUES	33
34	5.626	5.586	5.592	5.872	5.994	6.083	6.066	6.267	5.463	5.353	OTHER INSURANCE COMPANIES	34
35	5.626	5.446	5.358	5.439	5.597	5.629	5.464	4.991	4.286	3.933	TREASURY ISSUES	35
36	974	1.180	1.625	1.488	1.591	1.330	1.251	906	907	1.014	SHORT-TERM MARKETABLE	36
37	4.652	4.266	3.733	3.951	4.006	4.299	4.213	4.085	3.379	2.919	OTHER	37
38	0	140	234	433	397	454	602	1.276	1.177	1.420	AGENCY ISSUES	38
39	556	619	688	737	728	767	811	1.437	921	1.143	INVESTMENT COS. (TREASURY)	39
40	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS (TREAS)	40
41	428	1.021	1.305	1.976	718	1.374	1.082	1.742	983	1.766	SECURITY BROKERS + DEALERS (TREASURY)	41

MILLIONS OF DOLLARS

U.S. GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
1 TOTAL, ALL PVT. NONBANK FIN.	38.225	41.208	41.403	46.660	47.942	50.684	72.237	97.208	119.939	137.862	1
2 TREASURY ISSUES	29.489	29.474	25.498	25.465	22.214	20.114	32.675	50.261	59.301	64.535	2
3 SHORT-TERM MARKETABLE	8.969	10.787	7.786	10.413	9.666	10.095	15.875	23.438	24.292	23.706	3
4 OTHER	20.520	18.687	17.712	15.052	12.548	10.019	16.800	26.823	35.009	40.829	4
5 AGENCY ISSUES	8.736	11.734	15.905	21.195	25.728	30.570	39.562	46.947	60.638	73.327	5
6 SAVINGS + LOAN ASSOCIATIONS	10.418	10.994	13.466	15.046	15.764	15.599	20.396	26.308	30.662	35.912	6
7 TREASURY ISSUES	8.145	6.849	6.276	5.433	3.843	2.465	3.182	8.428	7.872	8.552	7
8 SHORT-TERM MARKETABLE	2.163	1.804	1.668	2.130	1.389	1.242	2.294	5.220	4.469	4.384	8
9 OTHER	5.982	5.045	4.608	3.303	2.454	1.223	888	3.208	3.403	4.168	9
10 AGENCY ISSUES	2.273	4.145	7.190	9.613	11.921	13.134	17.214	17.880	22.790	27.360	10
11 MUTUAL SAVINGS BANKS	5.005	5.372	6.286	7.664	7.205	6.958	10.874	14.917	17.564	18.324	11
12 TREASURY ISSUES	3.222	3.151	3.268	3.510	2.994	2.555	4.740	5.840	5.895	4.950	12
13 SHORT-TERM MARKETABLE	781	795	642	1.095	1.027	945	1.887	2.430	2.314	1.624	13
14 OTHER	2.441	2.356	2.626	2.415	1.967	1.610	2.853	3.410	3.581	3.326	14
15 AGENCY ISSUES	1.783	2.221	3.018	4.154	4.211	4.403	6.134	9.077	11.669	13.374	15
16 CREDIT UNIONS	1.027	1.370	1.586	2.107	2.584	2.972	4.087	4.725	5.183	5.200	16
17 TREASURY ISSUES	527	558	564	518	777	848	1.177	1.343	1.424	1.400	17
18 AGENCY ISSUES	500	812	1.022	1.589	1.807	2.124	2.910	3.382	3.759	3.800	18
19 LIFE INSURANCE	4.514	4.574	4.455	4.562	4.328	4.437	6.155	7.686	9.317	11.365	19
20 TREASURY ISSUES	4.124	4.042	3.828	3.827	3.444	3.372	4.736	5.368	5.315	4.822	20
21 SHORT-TERM MARKETABLE	328	336	276	273	235	216	1.257	1.505	964	686	21
22 OTHER	3.796	3.706	3.552	3.554	3.209	3.156	3.479	3.863	4.351	4.136	22
23 AGENCY ISSUES	390	532	627	735	884	1.065	1.419	2.318	4.002	6.543	23
24 PRIVATE PENSION FUNDS	2.792	3.029	2.732	3.689	4.404	5.533	10.764	14.713	20.138	22.243	24
25 TREASURY ISSUES	2.183	2.124	2.125	2.978	3.143	2.952	7.435	11.118	15.930	17.505	25
26 SHORT-TERM MARKETABLE	1.105	1.164	946	1.921	2.061	1.865	3.076	3.213	4.435	4.837	26
27 OTHER	1.078	960	1.179	1.057	1.082	1.087	4.359	7.905	11.495	12.668	27
28 AGENCY ISSUES	609	905	607	711	1.261	2.581	3.329	3.595	4.208	4.738	28
29 S. + L. GOVT., RTR. FUNDS	7.003	6.595	5.440	5.702	5.842	6.168	7.794	10.893	16.450	22.826	29
30 TREASURY ISSUES	5.437	5.104	3.896	3.597	2.508	1.585	2.540	4.057	6.626	10.455	30
31 SHORT-TERM MARKETABLE	707	844	548	732	586	561	497	1.151	1.736	2.162	31
32 OTHER	4.730	4.260	3.348	2.865	1.922	1.024	2.043	2.906	4.890	8.293	32
33 AGENCY ISSUES	1.566	1.491	1.544	2.105	3.334	4.583	5.254	6.836	9.824	12.371	33
34 OTHER INSURANCE COMPANIES	5.063	5.026	5.080	5.189	5.147	5.540	8.022	11.159	14.146	15.841	34
35 TREASURY ISSUES	3.448	3.398	3.183	2.901	2.837	2.860	4.720	7.300	9.760	10.700	35
36 SHORT-TERM MARKETABLE	955	1.038	784	1.043	923	941	1.542	1.769	2.471	2.462	36
37 OTHER	2.493	2.360	2.399	1.858	1.914	1.919	3.178	5.531	7.289	8.238	37
38 AGENCY ISSUES	1.615	1.628	1.897	2.288	2.310	2.680	3.302	3.859	4.386	5.141	38
39 INVESTMENT COS. (TREASURY)	675	850	559	689	660	1.109	1.066	1.086	1.763	1.584	39
40 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	112	927	1.149	883	1.486	40
41 SECURITY BROKERS + DEALERS (TREASURY)	1.728	3.398	1.799	2.012	2.008	2.256	2.152	4.572	3.833	3.081	41

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
STATE AND LOCAL GOVERNMENT SECURITIES												
1	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	TOTAL LIABILITIES	1
2	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	STATE + LOCAL GOVERNMENTS	2
3	881	1,274	1,586	1,779	1,948	2,058	2,086	2,180	2,355	2,770	SHORT-TERM	3
4	20.168	23.107	24.973	28.464	32.564	38.536	43.784	47.281	51.353	56.436	OTHER	4
5	0	0	0	0	0	0	0	0	0	0	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	5
6	21.049	24.381	26.559	30.243	34.512	40.594	45.870	49.461	53.708	59.206	TOTAL ASSETS	6
7	8.643	9.191	9.529	11.543	13.373	15.895	19.347	21.499	23.190	24.003	HOUSEHOLDS	7
8	485	652	844	813	1,005	972	1,219	1,342	1,479	1,958	NONFIN. CORPORATE BUSINESS	8
9	1.748	2.032	2.061	2.111	2.293	2.467	2.479	2.480	2.590	2.737	S. + L. GOVT., GEN. FUNDS	9
10	6.606	8.203	9.299	10.308	10.965	12.728	12.924	13.067	14.081	16.671	COMMERCIAL BANKING	10
11	0	0	0	0	0	0	0	0	0	0	SAVINGS+LOAN ASSNS	11
12	86	88	140	335	428	608	646	675	685	729	MUTUAL SAVINGS BANKS	12
13	1.052	1.152	1.142	1.153	1.298	1.846	2.038	2.273	2.376	2.681	LIFE INSURANCE COMPANIES	13
14	1.349	1.549	1.712	1.883	2.103	2.376	2.723	3.110	3.539	3.963	ST.+LOC. GOVT, RTR. FUNDS	14
15	828	1,144	1,448	1,869	2,617	3,402	4,194	4,915	5,568	6,249	OTHER INSURANCE COMPANIES	15
16	252	370	384	228	430	300	300	100	200	215	BROKERS + DEALERS	16
CORPORATE AND FOREIGN BONDS												
1	38.436	40.591	44.351	49.320	53.965	57.317	60.885	65.891	73.387	80.191	TOTAL LIABILITIES	1
2	34.210	35.734	38.929	43.614	46.970	50.449	53.286	56.901	63.217	68.901	NONFIN. CORPORATE BUSINESS	2
3	2.871	3.122	3.399	3.426	3.314	3.264	3.071	3.381	3.816	4.734	REST OF THE WORLD	3
4	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKS	4
5	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS	5
6	1.355	1.735	2.023	2.280	3.681	3.604	4.528	5.609	6.354	6.556	FINANCE COMPANIES	6
7	0	0	0	0	0	0	0	0	0	0	REITS	7
8	38.436	40.591	44.351	49.320	53.965	57.317	60.885	65.891	73.387	80.191	TOTAL ASSETS	8
9	6.897	6.000	6.114	6.087	5.989	5.064	5.594	6.707	7.639	8.859	HOUSEHOLDS	9
10	327	317	323	359	374	380	434	501	591	645	REST OF THE WORLD	10
11	2.495	2.660	2.453	2.340	2.393	2.303	2.120	1.606	1.724	1.677	COMMERCIAL BANKING	11
12	2.082	2.064	2.240	2.549	2.791	2.916	2.586	2.659	3.246	3.798	MUTUAL SAVINGS BANKS	12
13	25.875	28.883	32.473	37.094	41.540	45.546	48.855	53.129	58.702	63.854	INSURANCE	13
14	22.931	24.752	27.467	30.569	33.275	35.378	37.127	39.279	41.951	44.352	LIFE INSURANCE COMPANIES	14
15	1.863	2.828	3.483	4.548	5.647	6.907	7.853	9.475	11.337	12.842	PRIVATE PENSION FUNDS	15
16	402	585	701	1,010	1,526	2,115	2,692	3,165	4,024	5,126	ST.+LOC. GOVT, RTR. FUNDS	16
17	679	718	822	967	1,092	1,146	1,183	1,210	1,390	1,534	OTHER INSURANCE COMPANIES	17
18	173	220	261	342	340	439	473	667	780	935	OPEN-END INVESTMENT COS.	18
19	587	447	487	549	538	669	823	622	705	423	BROKERS + DEALERS	19
CORPORATE EQUITIES												
1	120.000	146.000	170.000	186.000	179.005	258.001	317.012	337.994	299.003	417.977	TOTAL AT MARKET VALUE	1
2	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	OPEN-END INVESTMENT COS.	2
3	116.930	142.656	166.519	182.069	174.859	251.892	309.174	328.948	290.289	404.736	OTHER SECTORS	3
4	120.000	146.000	170.000	186.000	179.005	258.001	317.012	337.994	299.003	417.977	MARKET VALUE OF HOLDINGS	4
5	109.445	133.663	156.293	170.429	162.414	235.019	286.293	305.087	267.382	373.311	HOUSEHOLDS	5
6	2.490	2.925	3.450	3.705	3.650	5.254	6.575	6.961	6.091	8.305	REST OF THE WORLD	6
7	1	1	1	2	3	5	6	6	9	10	COMMERCIAL BANKING	7
8	157	181	227	336	431	571	1,000	1,000	1,000	1,400	MUTUAL SAVINGS BANKS	8
9	4.548	5.824	6.531	7.590	8.384	11.060	15.326	16.367	16.339	22.791	INSURANCE	9
10	1.718	2.103	2.221	2.446	2.573	3.268	3.633	3.503	3.391	4.109	LIFE INSURANCE COMPANIES	10
11	586	1,105	1,358	1,843	2,392	3,154	6,085	7,065	7,489	11,561	PRIVATE PENSION FUNDS	11
12	20	29	41	56	75	99	200	200	300	400	ST.+LOC. GOVT, RTR. FUNDS	12
13	2.224	2.587	2.911	3.245	3.344	4.539	5.408	5.599	5.159	6.721	OTHER INSURANCE COMPANIES	13
14	2.710	2.897	2.948	3.326	3.521	5.361	6.927	7.887	7.411	11.672	OPEN-END INVESTMENT COS.	14
15	649	509	550	612	602	731	885	686	771	488	BROKERS + DEALERS	15
16	106.375	130.319	152.812	166.498	158.268	228.910	278.455	296.041	258.668	360.070	MEMO: HH HOLDINGS EXCL. OPEN-END INVESTMENT COS.	16

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 TOTAL LIABILITIES	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	1
2 STATE + LOCAL GOVERNMENTS	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	2
3 SHORT-TERM	3.173	3.457	3.693	3.682	4.128	4.889	5.507	6.168	8.000	8.143	3
4 OTHER	62.313	67.309	72.158	77.527	82.804	88.044	94.771	99.757	105.703	115.076	4
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	0	0	0	0	0	5
6 TOTAL ASSETS	65.486	70.766	75.851	81.209	86.932	92.933	100.278	105.925	113.703	123.219	6
7 HOUSEHOLDS	28.187	30.802	32.008	31.496	31.986	34.627	36.412	40.443	38.118	37.577	7
8 NONFIN. CORPORATE BUSINESS	1.794	2.382	2.395	2.697	3.787	3.680	4.600	3.639	3.300	3.782	8
9 S. + L. GOVT., GEN. FUNDS	2.714	2.747	2.763	2.573	2.334	2.223	2.167	2.125	2.125	2.171	9
10 COMMERCIAL BANKING	17.078	17.685	20.467	25.658	30.103	33.675	38.822	41.221	50.342	58.893	10
11 SAVINGS+LOAN ASSNS	0	0	0	0	0	0	0	0	0	75	11
12 MUTUAL SAVINGS BANKS	721	672	677	527	440	391	320	251	219	194	12
13 LIFE INSURANCE COMPANIES	3.200	3.588	3.888	4.026	3.852	3.774	3.530	3.260	3.145	3.194	13
14 ST.+LOC. GOVT, RTR. FUNDS	4.251	4.406	4.263	3.804	3.304	2.900	2.625	2.481	2.406	2.382	14
15 OTHER INSURANCE COMPANIES	7.239	8.084	9.057	9.905	10.612	10.970	11.349	12.040	13.542	14.403	15
16 BROKERS + DEALERS	302	400	333	523	514	693	453	465	506	548	16
CORPORATE AND FOREIGN BONDS											
1 TOTAL LIABILITIES	84.796	90.208	95.435	100.938	107.152	113.917	121.986	133.169	149.722	164.145	1
2 NONFIN. CORPORATE BUSINESS	71.856	75.312	79.952	84.501	88.414	92.408	97.800	108.024	122.682	135.575	2
3 REST OF THE WORLD	5.207	5.784	6.221	7.215	8.208	8.675	9.135	9.870	11.086	12.170	3
4 COMMERCIAL BANKS	0	0	0	0	233	773	1.590	1.694	1.963	2.221	4
5 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	5
6 FINANCE COMPANIES	7.733	9.112	9.262	9.222	10.297	12.061	13.461	13.581	13.991	14.179	6
7 REITS	0	0	0	0	0	0	0	0	0	0	7
8 TOTAL ASSETS	84.796	90.208	95.435	100.938	107.152	113.917	121.986	133.169	149.722	164.145	8
9 HOUSEHOLDS	9.301	9.996	9.855	9.374	9.544	9.041	9.523	10.855	14.719	18.998	9
10 REST OF THE WORLD	589	668	669	694	751	959	812	1.432	1.304	1.491	10
11 COMMERCIAL BANKING	1.593	1.397	1.236	1.369	901	1.386	1.267	1.323	2.262	2.455	11
12 MUTUAL SAVINGS BANKS	3.627	3.781	3.632	3.516	3.221	3.052	2.925	3.212	5.287	6.614	12
13 INSURANCE	68.094	72.650	78.053	83.905	90.261	96.727	103.995	112.408	121.797	129.965	13
14 LIFE INSURANCE COMPANIES	46.428	48.145	50.607	53.074	55.899	58.218	61.043	63.418	67.228	70.936	14
15 PRIVATE PENSION FUNDS	14.085	15.699	16.882	18.101	19.560	21.206	22.703	25.231	26.355	27.000	15
16 ST.+LOC. GOVT, RTR. FUNDS	5.986	7.124	8.852	10.670	12.783	14.944	17.245	20.184	23.921	26.565	16
17 OTHER INSURANCE COMPANIES	1.595	1.682	1.712	2.060	2.019	2.359	3.004	3.575	4.293	5.464	17
18 OPEN-END INVESTMENT COS.	1.091	1.247	1.587	1.617	1.788	2.149	2.554	2.915	2.959	3.408	18
19 BROKERS + DEALERS	501	469	403	463	686	603	910	1.024	1.394	1.214	19
CORPORATE EQUITIES											
1 TOTAL AT MARKET VALUE	453.988	450.998	573.996	505.685	597.021	662.086	748.968	682.653	868.639	1034.029	1
2 OPEN-END INVESTMENT COS.	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	2
3 OTHER SECTORS	438.170	433.972	551.121	484.414	571.807	632.970	713.748	647.824	823.938	981.352	3
4 MARKET VALUE OF HOLDINGS	453.988	450.998	573.996	505.685	597.021	662.086	748.968	682.653	868.639	1034.029	4
5 HOUSEHOLDS	401.991	395.458	500.804	437.434	513.893	564.703	635.595	575.612	720.833	859.375	5
6 REST OF THE WORLD	9.363	9.302	11.808	10.336	12.485	13.835	14.599	12.643	25.511	29.517	6
7 COMMERCIAL BANKING	11	15	16	16	17	20	30	41	52	64	7
8 MUTUAL SAVINGS BANKS	1.400	1.300	1.600	1.500	1.800	2.000	2.300	2.000	2.500	2.400	8
9 INSURANCE	26.790	29.582	39.323	37.807	46.264	54.994	64.380	62.100	78.881	95.086	9
10 LIFE INSURANCE COMPANIES	4.561	4.981	6.258	6.302	7.135	7.938	9.126	8.832	10.877	13.230	10
11 PRIVATE PENSION FUNDS	14.525	16.545	22.856	21.885	27.670	33.705	40.754	39.468	51.104	61.456	11
12 ST.+LOC. GOVT, RTR. FUNDS	500	600	900	1.000	1.500	2.000	2.500	2.800	3.900	5.800	12
13 OTHER INSURANCE COMPANIES	7.204	7.456	9.309	8.620	9.959	11.351	12.000	11.000	13.000	14.600	13
14 OPEN-END INVESTMENT COS.	13.867	14.806	20.252	18.339	22.085	25.638	30.863	28.943	39.176	46.082	14
15 BROKERS + DEALERS	566	535	193	253	477	896	1.201	1.314	1.686	1.505	15
MEMO: HH HOLDINGS EXCL.											
16 OPEN-END INVESTMENT COS.	386.173	378.432	477.929	416.163	488.679	535.587	600.375	540.783	676.132	806.698	16

MILLIONS OF DOLLARS

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
STATE AND LOCAL GOVERNMENT SECURITIES												
1	133.145	144.376	161.798	176.507	191.215	207.695	223.843	239.507	263.160	291.438	TOTAL LIABILITIES	1
2	133.145	144.376	161.712	175.873	188.785	203.617	217.165	230.344	250.502	275.622	STATE + LOCAL GOVERNMENTS	2
3	10.909	13.252	15.735	15.787	16.102	18.811	18.552	14.485	11.856	12.443	SHORT-TERM	3
4	122.236	131.124	145.977	160.086	172.683	184.806	198.613	215.859	238.646	263.179	OTHER	4
5	0	0	86	634	2.430	4.078	6.678	9.163	12.658	15.816	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	5
6	133.145	144.376	161.798	176.507	191.215	207.695	223.843	239.507	263.160	291.438	TOTAL ASSETS	6
7	46.871	46.019	46.116	48.373	53.658	61.860	68.061	70.595	73.202	75.014	HOUSEHOLDS	7
8	2.800	2.175	3.175	4.175	4.038	4.654	4.481	3.419	3.468	3.658	NONFIN. CORPORATE BUSINESS	8
9	2.236	2.384	2.132	1.833	2.062	2.586	4.969	7.341	7.257	8.275	S. + L. GOVT., GEN. FUNDS	9
10	59.536	70.204	82.811	89.960	95.656	101.148	102.927	105.976	115.155	126.205	COMMERCIAL BANKING	10
11	100	123	150	165	185	500	1.508	1.225	1.200	1.275	SAVINGS+LOAN ASSNS	11
12	193	197	390	873	921	930	1.545	2.417	2.828	3.335	MUTUAL SAVINGS BANKS	12
13	3.221	3.306	3.363	3.367	3.412	3.667	4.508	5.594	6.051	6.402	LIFE INSURANCE COMPANIES	13
14	2.331	2.032	2.152	2.029	1.691	983	1.940	3.360	3.544	3.954	ST.+LOC. GOVT, RTR. FUNDS	14
15	15.496	17.021	20.481	24.820	28.462	30.662	33.273	38.679	49.390	62.456	OTHER INSURANCE COMPANIES	15
16	361	915	1.028	912	1.130	705	631	901	1.065	864	BROKERS + DEALERS	16
CORPORATE AND FOREIGN BONDS												
1	177.974	201.280	224.793	243.143	256.774	280.644	317.012	354.244	390.393	421.999	TOTAL LIABILITIES	1
2	147.550	167.306	186.113	198.300	207.459	227.129	254.333	277.164	298.141	318.257	NONFIN. CORPORATE BUSINESS	2
3	13.198	14.072	15.012	16.042	17.000	19.102	25.318	33.878	38.929	42.942	REST OF THE WORLD	3
4	2.037	2.135	2.990	4.127	4.135	4.290	4.479	5.161	5.715	5.892	COMMERCIAL BANKS	4
5	0	0	0	0	0	0	50	140	1.295	1.961	SAVINGS + LOAN ASSOCIATIONS	5
6	15.094	17.167	19.662	23.284	26.240	28.024	30.733	35.985	44.484	51.314	FINANCE COMPANIES	6
7	95	600	1.016	1.390	1.940	2.099	2.099	1.916	1.829	1.633	REITS	7
8	177.974	201.280	224.793	243.143	256.774	280.644	317.012	354.244	390.393	421.999	TOTAL ASSETS	8
9	24.799	34.265	43.052	48.023	50.051	55.164	63.514	69.305	66.339	64.825	HOUSEHOLDS	9
10	2.027	2.698	2.990	3.061	3.130	3.980	4.573	5.463	8.983	10.612	REST OF THE WORLD	10
11	1.924	2.982	3.922	5.235	5.575	6.596	8.400	7.754	7.714	7.417	COMMERCIAL BANKING	11
12	6.946	8.147	12.030	14.166	13.074	13.990	17.536	20.335	21.498	21.566	MUTUAL SAVINGS BANKS	12
13	137.118	147.220	156.083	165.564	178.375	195.357	215.260	241.088	275.736	309.249	INSURANCE	13
14	72.673	74.144	79.610	86.602	92.455	96.443	105.538	122.422	141.180	158.480	LIFE INSURANCE COMPANIES	14
15	27.613	29.443	28.614	27.594	29.481	33.969	35.750	35.461	42.080	47.984	PRIVATE PENSION FUNDS	15
16	30.559	35.055	38.996	43.227	48.437	54.933	61.780	67.099	72.688	81.427	ST.+LOC. GOVT, RTR. FUNDS	16
17	6.273	8.578	8.863	8.141	8.002	10.012	12.192	16.106	19.788	21.358	OTHER INSURANCE COMPANIES	17
18	3.586	4.286	4.910	5.068	4.196	3.792	4.766	6.977	6.475	5.544	OPEN-END INVESTMENT COS.	18
19	1.574	1.682	1.806	2.026	2.373	1.765	2.963	3.322	3.648	2.786	BROKERS + DEALERS	19
CORPORATE EQUITIES												
1	914.642	906.991	1060.435	1197.968	947.945	675.772	891.663	1106.644	1039.383	1086.103	TOTAL AT MARKET VALUE	1
2	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	OPEN-END INVESTMENT COS.	2
3	866.353	859.373	1003.741	1138.137	901.426	641.711	849.485	1059.653	996.610	1043.538	OTHER SECTORS	3
4	914.642	906.991	1060.435	1197.968	947.945	675.772	891.663	1106.644	1039.383	1086.103	MARKET VALUE OF HOLDINGS	4
5	746.854	729.426	834.060	914.084	712.655	504.784	659.653	827.234	776.990	808.508	HOUSEHOLDS	5
6	26.761	27.209	30.811	39.059	33.516	24.221	35.313	42.866	39.704	42.007	REST OF THE WORLD	6
7	72	89	85	108	157	169	179	214	245	118	COMMERCIAL BANKING	7
8	2.500	2.800	3.500	4.500	4.200	3.700	4.400	4.400	4.800	4.800	MUTUAL SAVINGS BANKS	8
9	95.732	105.807	141.257	186.083	156.342	114.405	155.110	190.962	181.888	196.100	INSURANCE	9
10	13.707	15.420	20.607	26.845	25.919	21.920	28.051	34.262	32.916	35.500	LIFE INSURANCE COMPANIES	10
11	61.425	67.087	88.650	115.238	90.523	63.285	88.559	109.700	101.872	107.900	PRIVATE PENSION FUNDS	11
12	7.300	10.100	15.400	22.200	20.200	16.400	24.300	30.100	30.000	33.300	ST.+LOC. GOVT, RTR. FUNDS	12
13	13.300	13.200	16.600	21.800	19.700	12.800	14.200	16.900	17.100	19.400	OTHER INSURANCE COMPANIES	13
14	40.857	39.683	48.621	51.728	38.321	26.347	33.664	37.267	31.729	31.405	OPEN-END INVESTMENT COS.	14
15	1.866	1.977	2.101	2.406	2.754	2.146	3.344	3.701	4.027	3.165	BROKERS + DEALERS	15
16	698.565	681.808	777.366	854.253	666.136	470.723	617.475	780.243	734.217	765.943	MEMO: HH HOLDINGS EXCL. OPEN-END INVESTMENT COS.	16

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
TOTAL MORTGAGES											
1 TOTAL MORTGAGES	62.875	73.014	82.477	91.595	101.495	113.868	130.089	144.649	156.812	172.496	1
2 HOME MORTGAGES	37.621	45.175	51.718	58.508	66.102	75.677	88.249	99.001	107.617	117.687	2
3 MULTI-FAMILY RESID.	7.829	9.301	10.642	11.481	12.121	12.665	13.490	14.064	14.611	16.565	3
4 COMMERCIAL	11.846	12.467	13.466	14.370	15.535	17.280	19.328	21.749	24.187	27.135	4
5 FARM	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	5
LIABILITIES OF:											
6 U.S. GOVERNMENT	0	0	0	0	0	0	0	0	96	532	6
7 SAVINGS + LOAN ASSOCIATIONS	275	321	368	500	550	789	912	887	856	1,161	7
8 REITS	0	0	0	0	0	0	0	0	0	0	8
9 PRIVATE NONFINANCIAL SECTORS	62.600	72.693	82.109	91.095	100.945	113.079	129.177	143.762	155.860	170.803	9
10 HOUSEHOLDS	35.284	41.998	48.622	54.834	62.458	71.144	83.305	94.538	103.419	112.882	10
11 NONPROFIT INSTITUTIONS	1.515	1.978	2.490	2.953	3.442	4.034	4.624	5.299	6.041	6.824	11
12 NONFINANCIAL BUSINESS	25.801	28.717	30.997	33.308	35.045	37.901	41.248	43.925	46.400	51.097	12
13 FARMS	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	13
14 NONFARM NONCORPORATE	6.361	7.511	8.167	8.857	9.207	9.923	10.628	10.865	11.146	12.275	14
15 CORPORATE	13.861	15.135	16.179	17.215	18.101	19.732	21.598	23.225	24.857	27.713	15
16 ASSETS OF:	62.875	73.014	82.477	91.595	101.495	113.868	130.089	144.649	156.812	172.496	16
17 HOUSEHOLDS	16.863	17.531	18.425	19.089	20.081	21.214	22.475	24.059	25.997	28.562	17
18 ST.+LOC. GOVT, GEN. FUNDS	185	237	306	409	492	582	641	721	923	1,135	18
19 U.S. GOVERNMENT	1.462	1.777	2.391	2.936	3.326	3.425	3.622	3.644	3.925	4.335	19
20 SPONSORED CREDIT AG. (1)	905	952	1,010	1,091	1,180	1,281	1,583	2,390	3,553	3,468	20
21 MORTGAGE POOLS	7	32	43	53	60	78	116	149	173	190	21
22 PRIVATE FINAN. INSTITUTIONS	43.453	52.485	60.302	68.017	76.356	87.288	101.652	113.686	122.241	134.806	22
23 COMMERCIAL BANKING	11.645	13.663	14.732	15.867	16.850	18.574	21.004	22.719	23.337	25.523	23
24 SAVINGS INSTITUTIONS	18.387	21.985	25.557	29.888	35.041	41.263	49.040	55.705	61.441	69.183	24
25 S+L ASSOCIATIONS (1)	11.616	13.657	15.564	18.396	21.962	26.108	31.409	35.729	40.007	45.627	25
26 MUTUAL SAVINGS BANKS	6.705	8.262	9.916	11.380	12.943	15.007	17.457	19.746	21.169	23.263	26
27 CREDIT UNIONS	66	66	77	112	136	148	174	230	265	293	27
28 INSURANCE	13.133	16.383	19.657	21.664	23.841	26.606	30.236	33.994	36.520	38.700	28
29 LIFE COMPANIES	12.906	16.102	19.314	21.251	23.322	25.976	29.445	32.989	35.236	37.062	29
30 PRIVATE PENSION FUNDS	82	102	120	149	192	238	321	449	583	742	30
31 ST.+LOC. GOVT, RTR. FUND	52	75	105	141	188	249	318	395	540	736	31
32 OTHER INSURANCE COS.	93	104	118	123	139	143	152	161	161	160	32
33 FINANCE COMPANIES	288	454	356	598	624	845	1,372	1,268	943	1,400	33
34 REITS	0	0	0	0	0	0	0	0	0	0	34
35 (1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	427	810	911	864	952	867	1,417	1,228	1,265	1,298	35
HOME MORTGAGES											
1 TOTAL LIABILITIES	37.621	45.175	51.718	58.508	66.102	75.677	88.249	99.001	107.617	117.687	1
2 HOUSEHOLDS	35.284	41.998	48.622	54.834	62.458	71.144	83.305	94.538	103.419	112.882	2
3 NONFARM NONCORP. BUSINESS	1.031	1.428	1.364	1.587	1.547	1.872	2.016	1.788	1.671	1.822	3
4 NONFIN. CORPORATE BUSINESS	1.031	1.428	1.364	1.587	1.547	1.872	2.016	1.788	1.671	1.822	4
5 SAVINGS + LOAN ASSOCIATIONS	275	321	368	500	550	789	912	887	856	1,161	5
6 TOTAL ASSETS	37.621	45.175	51.718	58.508	66.102	75.677	88.249	99.001	107.617	117.687	6
7 HOUSEHOLDS	7.377	7.576	7.836	7.853	8.171	8.370	8.460	8.722	9.261	9.617	7
8 STATE + LOCAL GOVERNMENTS	175	221	283	360	420	485	523	594	789	983	8
9 U.S. GOVERNMENT	1.176	1.468	2.063	2.523	2.770	2.770	2.929	2.885	3.051	3.281	9
10 SPONS. CREDIT AGENCIES	0	0	0	0	0	0	86	649	1,636	1,381	10
11 MORTGAGE POOLS	0	0	0	0	0	0	0	0	0	0	11
12 COMMERCIAL BANKING	7.956	9.481	10.275	11.250	12.025	13.300	15.075	16.245	16.385	17.628	12
13 SAVINGS INSTITUTIONS	14.547	17.494	20.252	24.128	28.812	34.639	42.013	48.253	53.667	60.459	13
14 SAVINGS + LOAN ASSNS.	11.117	13.116	14.844	17.645	20.999	25.004	30.001	34.004	37.996	42.890	14
15 MUTUAL SAVINGS BANKS	3.364	4.312	5.331	6.371	7.677	9.487	11.838	14.019	15.406	17.276	15
16 CREDIT UNIONS	66	66	77	112	136	148	174	230	265	293	16
17 INSURANCE	6.151	8.558	10.713	11.893	13.377	15.391	17.979	20.551	22.005	23.116	17
18 LIFE INSURANCE COMPANIES	6.093	8.478	10.610	11.757	13.195	15.153	17.661	20.130	21.441	22.374	18
19 PRIVATE PENSION FUNDS	33	43	51	65	85	107	148	208	271	344	19
20 ST.+LOC. GOVT, RTR. FUNDS	25	37	52	71	97	131	170	213	293	398	20
21 FINANCE COMPANIES	239	377	296	501	527	722	1,184	1,102	823	1,222	21
22 REITS	0	0	0	0	0	0	0	0	0	0	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
TOTAL MORTGAGES												
1	191.862	208.947	229.638	253.371	280.471	307.932	335.348	358.406	382.873	412.527	TOTAL MORTGAGES	1
2	130.854	141.940	154.733	169.302	186.396	203.358	220.479	232.919	247.205	264.563	HOME MORTGAGES	2
3	18.700	20.786	23.622	26.732	30.024	34.578	38.213	41.275	44.815	48.251	MULTI-FAMILY RESID.	3
4	30.207	33.383	37.366	42.144	47.229	51.054	55.469	61.160	65.836	72.536	COMMERCIAL	4
5	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	FARM	5
6	847	1,252	1,474	1,734	1,796	1,826	1,845	1,783	1,720	1,654	LIABILITIES OF:	
7	1,293	1,186	1,550	1,999	2,528	2,239	2,198	1,270	2,257	2,449	U.S. GOVERNMENT	6
8	0	0	0	0	0	0	0	0	0	200	SAVINGS + LOAN ASSOCIATIONS	7
											REITS	8
9	189.722	206.509	226.614	249.638	276.147	303.867	331.305	355.353	378.896	408.224	PRIVATE NONFINANCIAL SECTORS	9
10	125.719	137.410	149.605	163.753	180.002	197.477	214.489	228.635	241.038	257.988	HOUSEHOLDS	10
11	7.602	8.432	9.301	10.288	11.257	12.258	13.396	14.562	15.626	16.701	NONPROFIT INSTITUTIONS	11
12	56.401	60.667	67.708	75.597	84.888	94.132	103.420	112.156	122.232	133.535	NONFINANCIAL BUSINESS	12
13	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	FARMS	13
14	13.517	14.412	16.381	18.546	21.355	24.796	27.949	30.412	34.021	37.082	NONFARM NONCORPORATE	14
15	30.783	33.417	37.410	41.858	46.711	50.394	54.284	58.692	63.194	69.276	CORPORATE	15
16	191.862	208.947	229.638	253.371	280.471	307.932	335.348	358.406	382.873	412.527	ASSETS OF:	16
17	30.659	33.426	36.662	38.766	40.250	41.747	42.186	44.216	46.114	48.668	HOUSEHOLDS	17
18	1.390	1.582	1.849	2.100	2.297	2.524	2.713	2.888	3.003	3.195	ST.+LOC. GOVT, GEN. FUNDS	18
19	5.605	5.800	6.249	6.322	5.917	5.870	5.853	6.831	7.824	9.261	U.S. GOVERNMENT	19
20	4.410	5.467	5.700	5.898	5.371	5.715	6.801	9.354	11.131	13.293	SPONSORED CREDIT AG. (1)	20
21	204	202	290	413	525	624	869	1,314	1,988	2,526	MORTGAGE POOLS	21
22	149.594	162.470	178.888	199.872	226.111	251.452	276.926	293.803	312.813	335.584	PRIVATE FINAN. INSTITUTIONS	22
23	28.145	28.806	30.442	34.476	39.414	43.976	49.675	54.355	58.894	65.476	COMMERCIAL BANKING	23
24	78.478	87.382	98.386	111.545	127.670	142.436	155.503	162.371	172.838	184.746	SAVINGS INSTITUTIONS	24
25	53.141	60.070	68.834	78.770	90.944	101.333	110.306	114.402	121.680	130.582	S+L ASSOCIATIONS (1)	25
26	24.992	26.935	29.145	32.320	36.224	40.556	44.617	47.336	50.490	53.457	MUTUAL SAVINGS BANKS	26
27	345	377	407	455	502	547	580	633	668	707	CREDIT UNIONS	27
28	41.324	44.671	47.814	51.154	55.497	61.120	67.286	73.179	76.787	79.597	INSURANCE	28
29	39.197	41.771	44.203	46.902	50.544	55.152	60.013	64.609	67.516	69.975	LIFE COMPANIES	29
30	989	1,301	1,560	1,876	2,220	2,778	3,385	3,911	4,083	4,067	PRIVATE PENSION FUNDS	30
31	992	1,450	1,896	2,242	2,612	3,070	3,746	4,516	5,003	5,362	ST.+LOC. GOVT, RTR. FUND	31
32	146	149	155	134	121	120	142	143	185	193	OTHER INSURANCE COS.	32
33	1.647	1.611	2.246	2.697	3.530	3.920	4.462	3.898	4.294	4.935	FINANCE COMPANIES	33
34	0	0	0	0	0	0	0	0	0	830	REITS	34
35	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	(1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	35
HOME MORTGAGES												
1	130.854	141.940	154.733	169.302	186.396	203.358	220.479	232.919	247.205	264.563	TOTAL LIABILITIES	1
2	125.719	137.410	149.605	163.753	180.002	197.477	214.489	228.635	241.038	257.988	HOUSEHOLDS	2
3	1.921	1.672	1.789	1.775	1.933	1.821	1.896	1.507	1.955	2.063	NONFARM NONCORP. BUSINESS	3
4	1.921	1.672	1.789	1.775	1.933	1.821	1.896	1.507	1.955	2.063	NONFIN. CORPORATE BUSINESS	4
5	1.293	1.186	1.550	1.999	2.528	2.239	2.198	1.270	2.257	2.449	SAVINGS + LOAN ASSOCIATIONS	5
6	130.854	141.940	154.733	169.302	186.396	203.358	220.479	232.919	247.205	264.563	TOTAL ASSETS	6
7	9.415	10.169	11.121	12.379	13.549	15.135	16.309	17.689	19.136	21.325	HOUSEHOLDS	7
8	1.222	1.388	1.564	1.656	1.681	1.696	1.705	1.749	1.741	1.751	STATE + LOCAL GOVERNMENTS	8
9	4.206	4.235	4.448	4.497	4.124	4.023	3.900	4.537	5.253	6.155	U.S. GOVERNMENT	9
10	2.050	2.901	2.870	2.834	2.050	1.986	2.510	4.386	5.513	7.151	SPONS. CREDIT AGENCIES	10
11	0	0	4	8	15	41	154	460	953	1,377	MORTGAGE POOLS	11
12	19.200	19.242	20.038	22.129	24.910	27.220	30.401	32.803	35.275	38.765	COMMERCIAL BANKING	12
13	68.746	76.338	85.229	95.046	107.302	118.507	128.618	133.675	141.560	150.275	SAVINGS INSTITUTIONS	13
14	49.535	55.386	62.395	69.761	79.058	87.172	94.225	97.398	103.202	110.075	SAVINGS + LOAN ASSNS.	14
15	18.866	20.575	22.427	24.830	27.742	30.788	33.813	35.644	37.690	39.493	MUTUAL SAVINGS BANKS	15
16	345	377	407	455	502	547	580	633	668	707	CREDIT UNIONS	16
17	24.578	26.263	27.508	28.419	29.716	31.384	33.059	34.290	34.116	33.528	INSURANCE	17
18	23.583	24.879	25.776	26.374	27.331	28.525	29.589	30.233	29.763	29.030	LIFE INSURANCE COMPANIES	18
19	459	602	717	855	1,006	1,250	1,516	1,730	1,793	1,774	PRIVATE PENSION FUNDS	19
20	536	782	1,015	1,190	1,379	1,609	1,954	2,327	2,560	2,724	ST.+LOC. GOVT, RTR. FUNDS	20
21	1.437	1.404	1.951	2.334	3.049	3.366	3.823	3.330	3.658	4.201	FINANCE COMPANIES	21
22	0	0	0	0	0	0	0	0	0	35	REITS	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
TOTAL MORTGAGES											
1 TOTAL MORTGAGES	443.238	473.148	525.656	602.427	682.321	742.512	801.537	889.202	1023.470	1172.502	1
2 HOME MORTGAGES	282.696	297.698	327.667	371.352	416.211	449.371	490.761	556.456	656.159	761.905	2
3 MULTI-FAMILY RESID.	53.176	60.088	69.982	82.740	93.132	99.976	100.601	104.505	111.809	122.004	3
4 COMMERCIAL	78.371	85.536	95.820	112.577	131.725	146.877	159.298	171.210	189.834	212.597	4
5 FARM	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	5
LIABILITIES OF:											
6 U.S. GOVERNMENT	1.573	1.498	1.426	1.340	1.269	1.163	1.073	982	869	772	6
7 SAVINGS + LOAN ASSOCIATIONS	2.455	3.078	5.029	6.209	4.667	3.244	5.128	6.840	9.911	10.737	7
8 REITS	430	546	680	1.160	1.480	1.649	2.028	2.416	2.428	2.523	8
PRIVATE NONFINANCIAL SECTORS											
9 HOUSEHOLDS	438.780	468.026	518.521	593.718	674.905	736.456	793.308	878.964	1010.262	1158.470	9
10 NONPROFIT INSTITUTIONS	276.531	290.666	317.064	358.587	405.696	440.925	479.007	540.558	633.978	738.212	10
11 NONFINANCIAL BUSINESS	17.884	19.042	20.251	21.547	22.640	23.736	24.775	25.839	26.886	27.902	11
12 FARMS	144.365	158.318	181.206	213.584	246.569	271.795	289.526	312.567	349.398	392.356	12
13 NONFARM NONCORPORATE	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	13
14 CORPORATE	40.785	47.250	56.948	68.863	78.194	84.766	86.690	90.177	99.240	109.028	14
15 ASSETS OF:	74.585	81.242	92.051	108.963	127.122	140.741	151.959	165.359	184.490	207.332	15
16 HOUSEHOLDS	443.238	473.148	525.656	602.427	682.321	742.512	801.537	889.202	1023.470	1172.502	16
17 ST.+LOC. GOVT, GEN. FUNDS	51.290	52.896	54.114	60.459	63.893	68.156	71.854	79.849	91.765	106.223	17
18 U.S. GOVERNMENT	3.652	4.569	5.648	7.035	8.735	11.205	12.812	14.062	14.653	15.623	18
19 SPONSORED CREDIT AG. (1)	10.231	10.533	10.153	9.470	8.871	10.293	13.517	10.455	10.225	9.854	19
20 MORTGAGE POOLS	17.664	23.046	26.672	30.687	37.850	48.027	53.374	56.298	59.781	71.999	20
21 PRIVATE FINAN. INSTITUTIONS	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	21
22 COMMERCIAL BANKING	357.197	377.349	419.543	480.372	544.932	581.032	615.842	678.737	776.757	880.170	22
23 SAVINGS INSTITUTIONS	70.517	72.755	82.515	99.314	119.068	132.105	136.186	151.326	178.979	213.963	23
24 S+L ASSOCIATIONS (1)	196.913	208.559	236.264	273.748	306.404	325.734	357.832	407.144	472.220	531.328	24
25 MUTUAL SAVINGS BANKS	140.044	149.811	173.439	205.192	231.733	249.301	278.590	323.005	381.216	432.858	25
26 CREDIT UNIONS	56.138	57.948	61.978	67.556	73.230	74.920	77.249	81.639	88.104	95.157	26
27 INSURANCE	731	800	847	1.000	1.441	1.513	1.993	2.500	2.900	3.313	27
28 LIFE COMPANIES	82.018	84.711	85.665	86.327	91.052	96.465	99.314	101.930	108.073	118.107	28
29 PRIVATE PENSION FUNDS	72.027	74.375	75.496	76.948	81.369	86.234	89.168	91.555	96.765	105.932	29
30 ST.+LOC. GOVT, RTR. FUND	4.216	4.171	3.658	2.728	2.376	2.372	2.383	2.370	2.735	3.070	30
31 OTHER INSURANCE COS.	5.575	5.920	6.288	6.470	7.141	7.702	7.542	7.732	8.189	8.714	31
32 FINANCE COMPANIES	200	245	223	181	166	157	221	273	384	391	32
33 REITS	5.742	7.420	8.896	10.587	12.452	10.583	9.332	8.966	10.465	10.837	33
34 (1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	2.007	3.904	6.203	10.396	15.956	16.145	13.178	9.371	7.020	5.935	34
HOME MORTGAGES											
1 TOTAL LIABILITIES	282.696	297.698	327.647	371.352	416.211	449.371	490.761	556.456	656.159	761.905	1
2 HOUSEHOLDS	276.531	290.666	317.064	358.587	405.696	440.925	479.007	540.558	633.978	738.212	2
3 NONFARM NONCORP. BUSINESS	1.855	1.977	2.777	3.278	2.924	2.601	3.313	4.529	6.135	6.478	3
4 NONFIN. CORPORATE BUSINESS	1.855	1.977	2.777	3.278	2.924	2.601	3.313	4.529	6.135	6.478	4
5 SAVINGS + LOAN ASSOCIATIONS	2.455	3.078	5.029	6.209	4.667	3.244	5.128	6.840	9.911	10.737	5
6 TOTAL ASSETS	282.696	297.698	327.647	371.352	416.211	449.371	490.761	556.456	656.159	761.905	6
7 HOUSEHOLDS	23.555	23.340	26.298	29.560	32.585	34.956	37.472	41.940	48.950	57.319	7
8 STATE + LOCAL GOVERNMENTS	1.809	1.884	1.978	2.092	2.642	3.385	4.154	4.970	5.035	5.362	8
9 U.S. GOVERNMENT	6.361	6.234	5.615	4.991	4.211	5.016	6.926	4.100	3.801	2.806	9
10 SPONS. CREDIT AGENCIES	10.919	15.538	17.615	19.464	22.939	28.401	30.950	31.424	31.912	40.913	10
11 MORTGAGE POOLS	1.813	3.028	7.306	11.568	14.760	20.112	30.029	44.524	63.518	79.349	11
12 COMMERCIAL BANKING	41.356	42.329	48.020	57.004	67.998	74.758	77.018	86.234	105.115	126.966	12
13 SAVINGS INSTITUTIONS	159.574	167.492	185.264	212.837	237.330	251.713	275.921	316.383	371.266	421.721	13
14 SAVINGS + LOAN ASSNS.	117.741	124.543	140.982	165.608	187.078	200.987	223.903	260.794	310.729	356.156	14
15 MUTUAL SAVINGS BANKS	41.102	42.149	43.435	46.229	48.811	49.213	50.025	53.089	57.637	62.252	15
16 CREDIT UNIONS	731	800	847	1.000	1.441	1.513	1.993	2.500	2.900	3.313	16
17 INSURANCE	32.228	31.405	29.083	26.390	24.438	23.082	21.136	19.538	18.421	18.473	17
18 LIFE INSURANCE COMPANIES	27.649	26.762	24.645	22.315	20.426	19.026	17.590	16.088	14.727	14.449	18
19 PRIVATE PENSION FUNDS	1.829	1.781	1.488	1.076	846	819	679	606	650	744	19
20 ST.+LOC. GOVT, RTR. FUNDS	2.750	2.862	2.950	2.999	3.166	3.237	2.867	2.844	3.044	3.280	20
21 FINANCE COMPANIES	4.868	5.843	5.683	6.236	7.428	6.240	5.789	6.222	7.249	8.241	21
22 REITS	213	605	785	1.210	1.880	1.708	1.366	1.121	892	755	22

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
MULTI-FAMILY RESIDENTIAL MORTGAGES												
1	7.829	9.301	10.642	11.481	12.121	12.665	13.490	14.064	14.611	16.565	TOTAL LIABILITIES	1
2	4.297	5.034	5.705	6.128	6.451	6.726	7.142	7.432	7.660	8.422	NONFARM NONCORP. BUSINESS	2
3	3.532	4.267	4.937	5.353	5.670	5.939	6.348	6.632	6.855	7.611	NONFIN. CORPORATE BUSINESS	3
4	0	0	0	0	0	0	0	0	0	0	REITS	4
5	0	0	0	0	0	0	0	0	96	532	U.S. GOVERNMENT	5
6	7.829	9.301	10.642	11.481	12.121	12.665	13.490	14.064	14.611	16.565	TOTAL ASSETS	6
7	2.287	2.605	2.865	3.175	3.403	3.688	4.055	4.443	4.915	5.984	HOUSEHOLDS	7
8	0	0	0	0	0	0	0	0	0	6	STATE + LOCAL GOVERNMENTS	8
9	28	40	60	74	184	268	383	426	469	603	U.S. GOVERNMENT	9
10	0	0	0	0	0	0	0	0	0	0	SPONS. CREDIT AGENCIES	10
11	0	0	0	0	0	0	0	0	0	0	MORTGAGE POOLS	11
12	720	950	995	938	900	852	813	759	762	963	COMMERCIAL BANKS	12
13	2.416	2.971	3.569	3.833	4.071	4.202	4.344	4.441	4.493	4.891	SAVINGS INSTITUTIONS	13
14	211	229	305	321	414	478	614	757	889	1,232	SAVINGS + LOAN ASSNS.	14
15	2.205	2.742	3.264	3.512	3.657	3.724	3.730	3.684	3.604	3.659	MUTUAL SAVINGS BANKS	15
16	2.296	2.615	3.031	3.288	3.363	3.404	3.552	3.615	3.551	3.547	LIFE INSURANCE COMPANIES	16
17	25	31	37	45	57	69	90	124	158	202	PRIVATE PENSION FUNDS	17
18	18	26	36	48	64	83	103	126	171	233	ST.+LOC. GOVT, RTR. FUNDS	18
19	39	63	49	80	79	99	150	130	92	136	FINANCE COMPANIES	19
20	0	0	0	0	0	0	0	0	0	0	REITS	20
COMMERCIAL MORTGAGES												
1	11.846	12.467	13.466	14.370	15.535	17.280	19.328	21.749	24.187	27.135	TOTAL LIABILITIES	1
2	1.515	1.978	2.490	2.953	3.442	4.034	4.624	5.299	6.041	6.824	HOUSEHOLDS	2
3	1.033	1.049	1.098	1.142	1.209	1.325	1.470	1.645	1.815	2.031	NONFARM NONCORP. BUSINESS	3
4	9.298	9.440	9.878	10.275	10.884	11.921	13.234	14.805	16.331	18.280	NONFIN. CORPORATE BUSINESS	4
5	0	0	0	0	0	0	0	0	0	0	REITS	5
6	11.846	12.467	13.466	14.370	15.535	17.280	19.328	21.749	24.187	27.135	TOTAL ASSETS	6
7	4.881	4.881	4.991	5.171	5.462	6.016	6.589	7.262	8.022	8.885	HOUSEHOLDS	7
8	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVERNMENTS	8
9	5	9	9	9	20	9	30	37	56	54	U.S. GOVERNMENT	9
10	2.060	2.264	2.458	2.621	2.843	3.263	3.819	4.379	4.823	5.461	COMMERCIAL BANKING	10
11	1.387	1.476	1.689	1.874	2.105	2.366	2.625	2.952	3.224	3.780	SAVINGS INSTITUTIONS	11
12	288	312	415	430	549	626	794	968	1,122	1,505	SAVINGS + LOAN ASSNS.	12
13	1.099	1.164	1.274	1.444	1.556	1.740	1.831	1.984	2.102	2.275	MUTUAL SAVINGS BANKS	13
14	3.379	3.682	4.146	4.501	4.878	5.371	5.959	6.763	7.660	8.474	LIFE INSURANCE COMPANIES	14
15	24	28	32	39	50	62	83	117	154	196	PRIVATE PENSION FUNDS	15
16	7	9	12	15	20	26	33	42	59	83	ST.+LOC. GOVT, RTR. FUNDS	16
17	93	104	118	123	139	143	152	161	161	160	OTHER INSURANCE COMPANIES	17
18	10	14	11	17	18	24	38	36	28	42	FINANCE COMPANIES	18
19	0	0	0	0	0	0	0	0	0	0	REITS	19
FARM MORTGAGES												
1	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	TOTAL LIABILITIES	1
2	5.579	6.071	6.651	7.236	7.737	8.246	9.022	9.835	10.397	11.109	TOTAL ASSETS	2
3	2.318	2.469	2.733	2.890	3.045	3.140	3.371	3.632	3.799	4.076	HOUSEHOLDS	3
4	10	16	23	49	72	97	118	127	134	146	STATE + LOCAL GOVERNMENTS	4
5	253	260	259	330	352	378	280	296	349	397	U.S. GOVERNMENT	5
6	905	952	1,010	1,091	1,180	1,281	1,497	1,741	1,917	2,087	SPONSORED CREDIT AGENCIES	6
7	7	32	43	53	60	78	116	149	173	190	MORTGAGE POOLS	7
8	909	968	1,004	1,058	1,082	1,159	1,297	1,336	1,367	1,471	COMMERCIAL BANKS	8
9	37	44	47	53	53	56	58	59	57	53	MUTUAL SAVINGS BANKS	9
10	1.138	1.327	1.527	1.705	1.886	2.048	2.273	2.481	2.584	2.667	LIFE INSURANCE COMPANIES	10
11	2	3	5	7	7	9	12	14	17	22	ST.+LOC. GOVT, RTR. FUNDS	11

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1 TOTAL LIABILITIES	18.700	20.786	23.622	26.732	30.024	34.578	38.213	41.275	44.815	48.251	1
2 NONFARM NONCORP. BUSINESS	9.335	10.245	11.785	13.585	15.825	19.095	21.846	24.245	27.045	29.449	2
3 NONFIN. CORPORATE BUSINESS	8.518	9.289	10.363	11.413	12.403	13.657	14.522	15.247	16.050	17.082	3
4 REITS	0	0	0	0	0	0	0	0	0	66	4
5 U.S. GOVERNMENT	847	1.252	1.474	1.734	1.796	1.826	1.845	1.783	1.720	1.654	5
6 TOTAL ASSETS	18.700	20.786	23.622	26.732	30.024	34.578	38.213	41.275	44.815	48.251	6
7 HOUSEHOLDS	6.985	7.867	8.765	9.072	9.036	9.001	8.500	8.420	8.385	8.330	7
8 STATE + LOCAL GOVERNMENTS	12	26	91	209	394	605	785	909	1.041	1.202	8
9 U.S. GOVERNMENT	904	1.024	1.107	1.138	1.055	1.042	1.040	1.342	1.557	1.900	9
10 SPONS. CREDIT AGENCIES	0	2	2	12	12	11	10	10	9	16	10
11 MORTGAGE POOLS	0	0	0	0	1	2	4	4	9	18	11
12 COMMERCIAL BANKS	1.120	1.120	1.187	1.353	1.566	1.713	1.986	2.073	2.367	2.668	12
13 SAVINGS INSTITUTIONS	5.272	5.914	6.966	8.693	10.800	12.763	14.405	15.203	16.428	17.799	13
14 SAVINGS + LOAN ASSNS.	1.652	2.183	3.052	4.342	5.824	7.064	8.122	8.605	9.477	10.544	14
15 MUTUAL SAVINGS BANKS	3.620	3.731	3.914	4.351	4.976	5.699	6.283	6.598	6.951	7.255	15
16 LIFE INSURANCE COMPANIES	3.666	3.865	4.250	4.748	5.343	7.236	8.811	10.289	11.717	12.754	16
17 PRIVATE PENSION FUNDS	268	353	427	516	614	781	956	1.110	1.165	1.161	17
18 ST.+LOC. GOVT. RTR. FUNDS	313	458	603	716	838	997	1.222	1.478	1.646	1.764	18
19 FINANCE COMPANIES	160	157	224	275	365	427	494	437	491	564	19
20 REITS	0	0	0	0	0	0	0	0	0	75	20
COMMERCIAL MORTGAGES											
1 TOTAL LIABILITIES	30.207	33.383	37.366	42.144	47.229	51.054	55.469	61.160	65.836	72.536	1
2 HOUSEHOLDS	7.602	8.432	9.301	10.288	11.257	12.258	13.396	14.562	15.626	16.701	2
3 NONFARM NONCORP. BUSINESS	2.261	2.495	2.807	3.186	3.597	3.880	4.207	4.660	5.021	5.570	3
4 NONFIN. CORPORATE BUSINESS	20.344	22.456	25.258	28.670	32.375	34.916	37.866	41.938	45.189	50.131	4
5 REITS	0	0	0	0	0	0	0	0	0	134	5
6 TOTAL ASSETS	30.207	33.383	37.366	42.144	47.229	51.054	55.469	61.160	65.836	72.536	6
7 HOUSEHOLDS	9.826	10.708	11.827	11.976	11.790	10.981	10.093	10.456	10.422	9.898	7
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	0	8
9 U.S. GOVERNMENT	47	45	56	62	75	101	127	140	196	283	9
10 COMMERCIAL BANKING	6.237	6.796	7.470	8.972	10.611	12.405	14.377	16.366	17.931	20.505	10
11 SAVINGS INSTITUTIONS	4.405	5.076	6.140	7.755	9.516	11.113	12.428	13.440	14.733	16.555	11
12 SAVINGS + LOAN ASSNS.	1.954	2.501	3.387	4.667	6.062	7.097	7.959	8.399	9.001	9.963	12
13 MUTUAL SAVINGS BANKS	2.451	2.575	2.753	3.088	3.454	4.016	4.469	5.041	5.732	6.592	13
14 LIFE INSURANCE COMPANIES	9.121	10.045	11.007	12.380	14.078	15.087	16.790	18.847	20.467	22.388	14
15 PRIVATE PENSION FUNDS	262	346	416	505	600	747	913	1.071	1.125	1.132	15
16 ST.+LOC. GOVT. RTR. FUNDS	113	168	224	272	322	373	454	566	632	692	16
17 OTHER INSURANCE COMPANIES	146	149	155	134	121	120	142	143	185	193	17
18 FINANCE COMPANIES	50	50	71	88	116	127	145	131	145	170	18
19 REITS	0	0	0	0	0	0	0	0	0	720	19
FARM MORTGAGES											
1 TOTAL LIABILITIES	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	1
2 TOTAL ASSETS	12.101	12.838	13.917	15.193	16.822	18.942	21.187	23.052	25.017	27.177	2
3 HOUSEHOLDS	4.433	4.682	4.949	5.339	5.875	6.630	7.284	7.651	8.171	9.115	3
4 STATE + LOCAL GOVERNMENTS	156	168	194	235	222	223	223	230	221	242	4
5 U.S. GOVERNMENT	448	496	638	625	663	704	786	812	818	923	5
6 SPONSORED CREDIT AGENCIES	2.360	2.564	2.828	3.052	3.309	3.718	4.281	4.958	5.609	6.126	6
7 MORTGAGE POOLS	204	202	286	405	509	581	711	850	1.026	1.131	7
8 COMMERCIAL BANKS	1.588	1.648	1.747	2.022	2.327	2.638	2.911	3.113	3.321	3.538	8
9 MUTUAL SAVINGS BANKS	55	54	51	51	52	53	52	53	117	117	9
10 LIFE INSURANCE COMPANIES	2.827	2.982	3.170	3.400	3.792	4.304	4.823	5.240	5.569	5.803	10
11 ST.+LOC. GOVT. RTR. FUNDS	30	42	54	64	73	91	116	145	165	182	11

MILLIONS OF DOLLARS

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
MULTI-FAMILY RESIDENTIAL MORTGAGES												
1	53.176	60.088	69.982	82.740	93.132	99.976	100.601	104.505	111.809	122.004	TOTAL LIABILITIES	1
2	32.910	38.660	46.660	56.560	64.461	69.961	70.061	71.273	76.973	84.249	NONFARM NONCORP. BUSINESS	2
3	18.551	19.750	21.672	24.457	26.914	28.308	28.798	31.453	33.166	36.150	NONFIN. CORPORATE BUSINESS	3
4	142	180	224	383	488	544	669	797	801	833	REITS	4
5	1.573	1.498	1.426	1.340	1.269	1.163	1.073	982	869	772	U.S. GOVERNMENT	5
6	53.176	60.088	69.982	82.740	93.132	99.976	100.601	104.505	111.809	122.004	TOTAL ASSETS	6
7	7.905	7.945	6.849	7.418	6.380	6.290	5.955	6.180	6.605	7.231	HOUSEHOLDS	7
8	1.588	2.160	2.876	3.854	4.771	6.123	6.871	7.181	7.599	8.046	STATE + LOCAL GOVERNMENTS	8
9	2.581	3.087	3.486	3.768	4.066	4.771	5.905	5.963	5.972	6.730	U.S. GOVERNMENT	9
10	31	321	1.140	2.129	3.963	6.169	6.410	6.350	6.403	6.389	SPONS. CREDIT AGENCIES	10
11	35	60	114	392	616	785	1.263	1.910	3.089	4.966	MORTGAGE POOLS	11
12	3.217	3.311	3.984	5.778	6.932	7.619	5.915	8.082	9.215	10.912	COMMERCIAL BANKS	12
13	19.326	21.565	27.105	31.861	35.122	36.731	39.339	42.602	47.822	52.586	SAVINGS INSTITUTIONS	13
14	11.746	13.777	17.519	20.951	22.779	23.808	25.547	28.425	32.518	36.057	SAVINGS + LOAN ASSNS.	14
15	7.580	7.788	9.586	10.910	12.343	12.923	13.792	14.177	15.304	16.529	MUTUAL SAVINGS BANKS	15
16	14.235	15.999	16.747	17.347	18.451	19.625	19.629	19.178	18.807	19.026	LIFE INSURANCE COMPANIES	16
17	1.215	1.214	901	556	459	489	538	527	635	713	PRIVATE PENSION FUNDS	17
18	1.875	1.957	2.243	2.192	2.120	2.207	2.359	2.328	2.176	2.285	ST.+LOC. GOVT, RTR. FUNDS	18
19	675	1.200	2.359	3.226	3.652	2.402	1.625	1.132	1.182	1.147	FINANCE COMPANIES	19
20	493	1.269	2.178	4.219	6.600	6.765	4.792	3.072	2.304	1.973	REITS	20
COMMERCIAL MORTGAGES												
1	78.371	85.536	95.820	112.577	131.725	146.877	159.298	171.210	189.834	212.597	TOTAL LIABILITIES	1
2	17.884	19.042	20.251	21.547	22.640	23.736	24.775	25.839	26.886	27.902	HOUSEHOLDS	2
3	6.020	6.613	7.511	9.025	10.809	12.204	13.316	14.375	16.132	18.301	NONFARM NONCORP. BUSINESS	3
4	54.179	59.515	67.602	81.228	97.284	109.832	119.848	129.377	145.189	164.704	NONFIN. CORPORATE BUSINESS	4
5	288	366	456	777	992	1.105	1.359	1.619	1.627	1.690	REITS	5
6	78.371	85.536	95.820	112.577	131.725	146.877	159.298	171.210	189.834	212.597	TOTAL ASSETS	6
7	10.056	11.538	9.704	10.807	9.941	10.513	10.637	11.782	13.345	15.109	HOUSEHOLDS	7
8	0	187	413	664	857	1.198	1.242	1.245	1.314	1.472	STATE + LOCAL GOVERNMENTS	8
9	365	439	539	320	218	156	190	72	149	101	U.S. GOVERNMENT	9
10	22.113	23.284	26.306	31.751	38.696	43.679	46.882	50.289	56.898	67.056	COMMERCIAL BANKING	10
11	17.899	19.384	23.845	28.988	33.888	37.228	42.513	48.099	53.079	56.964	SAVINGS INSTITUTIONS	11
12	10.557	11.491	14.938	18.633	21.876	24.506	29.140	33.786	37.969	40.645	SAVINGS + LOAN ASSNS.	12
13	7.342	7.893	8.907	10.355	12.012	12.722	13.373	14.313	15.110	16.319	MUTUAL SAVINGS BANKS	13
14	24.370	25.965	28.503	31.608	36.496	41.256	45.196	48.864	54.388	62.086	LIFE INSURANCE COMPANIES	14
15	1.172	1.176	1.269	1.096	1.071	1.064	1.166	1.237	1.450	1.613	PRIVATE PENSION FUNDS	15
16	696	911	924	1.070	1.544	2.013	2.313	2.559	2.969	3.149	ST.+LOC. GOVT, RTR. FUNDS	16
17	200	245	223	181	166	157	221	273	384	391	OTHER INSURANCE COMPANIES	17
18	199	377	854	1.125	1.372	1.941	1.918	1.612	2.034	1.449	FINANCE COMPANIES	18
19	1.301	2.030	3.240	4.967	7.476	7.672	7.020	5.178	3.824	3.207	REITS	19
FARM MORTGAGES												
1	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	TOTAL LIABILITIES	1
2	28.995	29.826	32.207	35.758	41.253	46.288	50.877	57.031	65.668	75.996	TOTAL ASSETS	2
3	9.774	10.073	11.263	12.674	14.987	16.397	17.790	19.947	22.865	26.564	HOUSEHOLDS	3
4	255	338	381	425	465	499	545	666	705	743	STATE + LOCAL GOVERNMENTS	4
5	924	773	513	391	376	350	496	320	303	217	U.S. GOVERNMENT	5
6	6.714	7.187	7.917	9.094	10.948	13.457	16.014	18.524	21.466	24.697	SPONSORED CREDIT AGENCIES	6
7	1.356	1.667	2.106	2.444	2.664	2.902	2.846	3.367	3.682	4.318	MORTGAGE POOLS	7
8	3.831	3.831	4.205	4.781	5.442	6.049	6.371	6.721	7.751	9.029	COMMERCIAL BANKS	8
9	114	118	50	62	64	62	59	60	53	57	MUTUAL SAVINGS BANKS	9
10	5.773	5.649	5.601	5.678	5.996	6.327	6.753	7.425	8.843	10.371	LIFE INSURANCE COMPANIES	10
11	254	190	171	209	311	245	3	1	0	0	ST.+LOC. GOVT, RTR. FUNDS	11

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
CONSUMER CREDIT											
1 TOTAL LIABILITIES (HH)	20.852	25.641	27.268	32.551	36.736	38.192	45.348	49.268	52.191	52.702	1
2 INSTALMENT CREDIT	12.232	15.503	16.220	20.470	24.254	24.891	30.269	33.171	35.443	35.339	2
3 NONINSTALMENT CREDIT	8.620	10.138	11.048	12.081	12.482	13.301	15.079	16.097	16.748	17.363	3
4 TOTAL ASSETS	20.852	25.641	27.268	32.551	36.736	38.192	45.348	49.268	52.191	52.702	4
5 INSTALMENT CREDIT	12.232	15.503	16.220	20.470	24.254	24.891	30.269	33.171	35.443	35.339	5
6 NONFARM NONCORP. BUSINESS	986	1.203	1.236	1.490	1.585	1.532	1.558	1.668	1.681	1.715	6
7 NONFIN. CORPORATE BUSINESS	1.347	1.695	1.934	2.332	2.457	2.586	2.950	3.075	2.987	3.268	7
8 COMMERCIAL BANKING	5.071	6.584	6.681	8.567	10.214	10.082	11.920	13.175	14.358	14.399	8
9 SAVINGS + LOAN ASSNS.	51	72	87	138	191	221	254	305	375	460	9
10 MUTUAL SAVINGS BANKS	34	44	46	49	59	65	71	90	94	113	10
11 CREDIT UNIONS	438	590	635	837	1.124	1.342	1.678	2.014	2.429	2.668	11
12 FINANCE COMPANIES	4.305	5.315	5.601	7.057	8.624	9.063	11.838	12.844	13.519	12.716	12
13 NONINSTALMENT CREDIT	8.620	10.138	11.048	12.081	12.482	13.301	15.079	16.097	16.748	17.363	13
14 NONFARM NONCORP. BUSINESS	1.931	2.238	2.498	2.701	2.803	2.939	3.146	3.411	3.653	3.796	14
15 NONFIN. CORPORATE BUSINESS	3.657	4.296	4.721	5.227	5.384	5.625	5.988	6.242	6.425	6.356	15
16 COMMERCIAL BANKING	2.668	3.152	3.368	3.688	3.798	4.192	5.270	5.686	5.874	6.312	16
17 SAVINGS + LOAN ASSNS.	289	359	366	360	378	426	536	602	634	720	17
18 MUTUAL SAVINGS BANKS	75	93	95	105	119	119	139	156	162	179	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1 TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	42.175	52.153	57.916	64.043	65.863	68.852	82.096	90.277	94.434	98.466	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	11.552	13.549	14.590	15.720	16.699	18.421	20.813	22.510	23.108	25.251	2
3 CONSUMER CREDIT	7.739	9.736	10.049	12.255	14.012	14.274	17.190	18.861	20.232	20.711	3
4 SECURITY CREDIT	2.639	2.861	2.561	3.163	3.563	4.454	5.037	4.281	4.221	4.661	4
5 OPEN-MARKET PAPER	443	620	941	1.179	1.075	1.052	803	848	1.143	1.677	5
6 = BANK LOANS NEC AT COMML. BKS.	19.802	25.387	29.775	31.726	30.514	30.651	38.253	43.777	45.730	46.166	6
+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:											
7 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	7
8 FOREIGN BANKING OFFICES	369	435	561	647	599	629	497	539	420	476	8
9 = BANKING SECTOR TOTAL BANK LOANS NEC	20.171	25.822	30.336	32.373	31.113	31.280	38.750	44.316	46.150	46.642	9
10 + LOANS BY F.R. BANKS	72	3	5	34	17	134	2	26	5	18	10
11 = TOTAL BANK LOANS NEC	20.243	25.825	30.341	32.407	31.130	31.414	38.752	44.342	46.155	46.660	11
12 TOTAL LIABILITIES	20.243	25.825	30.341	32.407	31.130	31.414	38.752	44.342	46.155	46.660	12
13 NONFINANCIAL SECTORS	18.508	23.128	27.881	29.268	28.086	28.164	33.141	39.232	41.042	42.254	13
14 HOUSEHOLDS	143	369	396	472	508	522	329	418	233	669	14
15 FARM BUSINESS	2.049	2.524	3.120	3.293	2.712	2.862	3.434	3.375	3.759	4.172	15
16 NONFARM NONCORP. BUSINESS	804	1.234	1.472	1.691	1.755	1.799	2.362	2.956	3.025	3.183	16
17 CORPORATE BUSINESS	14.566	18.337	22.076	22.957	22.384	21.785	25.603	30.694	31.919	31.583	17
18 REST OF THE WORLD	946	664	817	855	727	1.196	1.413	1.789	2.106	2.647	18
19 FGN. OFFICIAL	80	160	326	279	223	422	427	500	678	892	19
20 FGN. BANKS	328	302	355	279	266	449	458	579	569	656	20
21 OTHER FGN.	538	202	136	297	238	325	528	710	859	1.099	21
22 FINANCIAL SECTORS	1.735	2.697	2.460	3.139	3.044	3.250	5.611	5.110	5.113	4.406	22
23 SAVINGS + LOAN ASSNS.	75	91	95	89	82	95	147	122	116	147	23
24 FINANCE COMPANIES	1.660	2.606	2.365	3.050	2.962	3.155	5.464	4.988	4.997	4.259	24
25 REITS	0	0	0	0	0	0	0	0	0	0	25

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
CONSUMER CREDIT												
1	60.741	65.104	67.635	73.917	82.805	92.591	103.207	109.749	115.430	126.949	TOTAL LIABILITIES (HH)	1
2	41.123	45.051	46.027	50.994	57.829	65.572	73.881	79.339	83.148	91.681	INSTALMENT CREDIT	2
3	19.618	20.053	21.608	22.923	24.976	27.019	29.326	30.410	32.282	35.268	NONINSTALMENT CREDIT	3
4	60.741	65.104	67.635	73.917	82.805	92.591	103.207	109.749	115.430	126.949	TOTAL ASSETS	4
5	41.123	45.051	46.027	50.994	57.829	65.572	73.881	79.339	83.148	91.681	INSTALMENT CREDIT	5
6	1.852	1.760	1.699	1.824	1.985	2.170	2.380	2.347	2.193	2.101	NONFARM NONCORP. BUSINESS	6
7	3.825	3.855	3.895	4.428	5.074	5.845	6.587	6.831	6.963	6.794	NONFIN. CORPORATE BUSINESS	7
8	17.016	18.655	19.043	21.183	24.267	27.865	31.832	34.290	36.735	41.716	COMMERCIAL BANKING	8
9	528	604	598	568	581	636	676	691	768	878	SAVINGS + LOAN ASSNS.	9
10	125	139	155	177	231	296	407	492	582	695	MUTUAL SAVINGS BANKS	10
11	3.280	3.923	4.303	4.875	5.526	6.340	7.324	8.255	9.003	10.300	CREDIT UNIONS	11
12	14.497	16.115	16.334	17.939	20.165	22.420	24.675	26.433	26.904	29.197	FINANCE COMPANIES	12
13	19.618	20.053	21.608	22.923	24.976	27.019	29.326	30.410	32.282	35.268	NONINSTALMENT CREDIT	13
14	4.224	4.344	4.595	4.940	5.288	5.559	5.976	6.412	6.852	7.495	NONFARM NONCORP. BUSINESS	14
15	7.170	6.722	6.758	7.086	7.486	7.725	8.041	8.122	8.408	8.883	NONFIN. CORPORATE BUSINESS	15
16	7.164	7.768	8.826	9.380	10.410	11.900	13.380	13.892	14.956	16.748	COMMERCIAL BANKING	16
17	852	982	1,154	1,226	1,452	1,484	1,556	1,594	1,656	1,750	SAVINGS + LOAN ASSNS.	17
18	208	237	275	291	340	351	373	390	410	392	MUTUAL SAVINGS BANKS	18
BANK LOANS NOT ELSEWHERE CLASSIFIED												
1	111.999	118.258	125.561	139.135	155.995	174.793	201.224	219.487	237.287	264.888	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	1
2	28.059	28.712	30.321	34.287	39.183	43.675	49.301	53.922	58.400	64.959	- LOANS ELSEWHERE CLASSIFIED:	2
3	24.180	26.423	27.869	30.563	34.677	39.765	45.212	48.182	51.691	58.464	MORTGAGES	3
4	4.868	5.117	6.190	7.150	7.900	8.384	8.489	9.024	10.484	11.804	CONSUMER CREDIT	4
5	2.265	1.877	2.317	2.258	2.367	2.952	2.498	3.505	5.531	5.092	SECURITY CREDIT	5
6	52.627	56.129	58.864	64.877	71.868	80.017	95.724	104.854	111.181	124.569	OPEN-MARKET PAPER	6
7	0	0	0	0	0	0	0	0	0	0	= BANK LOANS NEC AT COML. BKS.	7
8	550	658	1,004	983	1,058	1,113	1,217	1,595	1,733	2,114	+ BANK LOANS NEC AT OTHER	8
9	53.177	56.787	59.868	65.860	72.926	81.130	96.941	106.449	112.914	126.683	BANKING SUBSECTORS:	9
10	5	8	15	1	32	30	41	0	0	0	DOMESTIC AFFILIATES	10
11	53.182	56.795	59.883	65.861	72.958	81.160	96.982	106.449	112.914	126.683	FOREIGN BANKING OFFICES	11
12	53.182	56.795	59.883	65.861	72.958	81.160	96.982	106.449	112.914	126.683	= BANKING SECTOR TOTAL BANK	12
13	47.741	50.678	53.240	58.097	63.541	71.208	84.692	95.249	103.697	115.992	LOANS NEC	13
14	1.157	1.179	1.449	1.333	1.446	1.976	2.493	2.514	3.247	4.664	+ LOANS BY F.R. BANKS	14
15	4.866	5.062	5.305	6.087	6.688	6.959	7.667	8.600	9.300	9.718	= TOTAL BANK LOANS NEC	15
16	3.549	3.853	4.158	4.545	5.178	5.636	6.571	7.937	8.535	9.648	TOTAL LIABILITIES	16
17	35.308	37.574	38.588	41.979	45.444	50.125	60.860	69.147	75.920	85.666	NONFINANCIAL SECTORS	17
18	2.861	3.010	3.740	4.153	4.785	6.512	7.101	7.051	6.695	6.296	HOUSEHOLDS	18
19	888	861	988	1,033	914	939	1,064	960	975	774	FARM BUSINESS	19
20	722	765	1,013	1,246	1,412	1,968	2,118	2,249	1,847	1,907	NONFARM NONCORP. BUSINESS	20
21	1.251	1.384	1.739	1.874	2.459	3.605	3.919	3.842	3.873	3.615	CORPORATE BUSINESS	21
22	5.441	6.117	6.643	7.764	9.417	9.952	12.290	11.200	9.217	10.691	REST OF THE WORLD	22
23	253	218	196	154	244	285	459	532	392	459	FGN. OFFICIAL	23
24	5.188	5.899	6.447	7.610	9.173	9.667	11.831	10.668	8.825	9.666	FGN. BANKS	24
25	0	0	0	0	0	0	0	0	0	566	OTHER FGN.	25
											FINANCIAL SECTORS	
											SAVINGS + LOAN ASSNS.	
											FINANCE COMPANIES	
											REITS	

MILLIONS OF DOLLARS

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
CONSUMER CREDIT											
1 TOTAL LIABILITIES (HH)	137.742	143.113	157.795	177.639	203.661	213.591	223.265	248.841	289.398	339.977	1
2 INSTALMENT CREDIT	101.161	105.528	118.255	133.173	155.108	164.594	172.353	193.992	230.829	275.640	2
3 NONINSTALMENT CREDIT	36.581	37.585	39.540	44.466	48.553	48.997	50.912	54.849	58.569	64.337	3
4 TOTAL ASSETS	137.742	143.113	157.795	177.639	203.661	213.591	223.265	248.841	289.398	339.977	4
5 INSTALMENT CREDIT	101.161	105.528	118.255	133.173	155.108	164.594	172.353	193.992	230.829	275.640	5
6 NONFARM NONCORP. BUSINESS	1.980	2.044	1.869	1.660	1.774	1.764	1.632	1.542	1.880	1.991	6
7 NONFIN. CORPORATE BUSINESS	7.001	7.322	8.944	7.983	10.177	10.403	10.102	10.561	12.478	13.314	7
8 COMMERCIAL BANKING	46.289	48.714	55.020	64.554	75.924	80.054	82.936	93.728	112.373	136.189	8
9 SAVINGS + LOAN ASSNS.	1.078	1.456	2.230	2.988	3.651	4.333	5.162	6.246	7.354	8.394	9
10 MUTUAL SAVINGS BANKS	804	892	978	1.113	1.347	1.507	1.687	1.840	2.176	2.693	10
11 CREDIT UNIONS	12.028	12.986	14.770	16.964	19.633	21.895	25.666	31.169	37.605	45.939	11
12 FINANCE COMPANIES	31.981	32.114	34.444	37.911	42.602	44.638	45.168	48.906	56.963	67.120	12
13 NONINSTALMENT CREDIT	36.581	37.585	39.540	44.466	48.553	48.997	50.912	54.849	58.569	64.337	13
14 NONFARM NONCORP. BUSINESS	8.020	8.650	7.928	8.681	9.929	10.657	11.557	12.775	13.536	14.883	14
15 NONFIN. CORPORATE BUSINESS	9.149	9.602	9.668	10.464	11.489	11.783	12.213	13.466	12.493	13.429	15
16 COMMERCIAL BANKING	17.106	16.911	19.305	22.447	23.696	22.935	23.119	24.315	27.929	31.055	16
17 SAVINGS + LOAN ASSNS.	1.866	1.960	2.142	2.368	2.895	3.052	3.407	3.497	3.672	3.842	17
18 MUTUAL SAVINGS BANKS	440	462	497	506	544	570	616	796	939	1.128	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1 TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	286.841	299.519	329.428	386.900	457.884	507.346	504.430	544.016	619.941	716.393	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	69.832	71.972	81.600	98.390	118.032	130.593	134.498	149.599	177.172	212.344	2
3 CONSUMER CREDIT	63.395	65.625	74.325	87.001	99.620	102.989	106.055	118.043	140.302	167.244	3
4 SECURITY CREDIT	10.695	12.136	12.911	17.409	14.559	12.445	14.599	20.787	22.564	19.583	4
5 OPEN-MARKET PAPER	6.188	7.300	7.515	7.052	5.546	7.113	8.221	11.454	11.640	9.384	5
6 = BANK LOANS NEC AT COML. BKS. + BANK LOANS NEC AT OTHER BANKING SUBSECTORS:	136.731	142.486	153.077	177.048	220.127	254.206	241.057	244.133	268.263	307.838	6
7 DOMESTIC AFFILIATES	3.946	2.954	2.840	2.598	4.300	4.901	4.375	4.073	4.650	3.697	7
8 FOREIGN BANKING OFFICES	3.343	5.806	6.315	8.818	12.829	19.081	20.310	23.761	28.505	46.634	8
9 = BANKING SECTOR TOTAL BANK LOANS NEC	144.020	151.246	162.232	188.464	237.256	278.188	265.742	271.967	301.418	358.169	9
10 + LOANS BY F.R. BANKS	0	0	0	0	0	0	0	0	0	0	10
11 = TOTAL BANK LOANS NEC	144.020	151.246	162.232	188.464	237.256	278.188	265.742	271.967	301.418	358.169	11
12 TOTAL LIABILITIES	144.020	151.246	162.232	188.464	237.256	278.188	265.742	271.967	301.418	358.169	12
13 NONFINANCIAL SECTORS	131.557	138.884	147.974	168.020	207.802	244.544	235.821	245.553	275.384	329.321	13
14 HOUSEHOLDS	5.663	7.463	9.213	10.125	13.527	15.151	13.674	14.635	17.436	19.231	14
15 FARM BUSINESS	10.328	11.155	12.500	14.306	17.165	18.236	20.199	23.230	25.729	28.211	15
16 NONFARM NONCORP. BUSINESS	11.831	11.297	12.022	13.267	14.408	13.436	11.416	7.811	8.231	7.987	16
17 CORPORATE BUSINESS	97.706	103.145	106.948	119.933	149.598	179.961	168.913	171.482	192.539	223.952	17
18 REST OF THE WORLD	6.029	5.824	7.291	10.389	13.104	17.760	21.619	28.395	31.449	49.940	18
19 FGN. OFFICIAL	765	623	806	1.002	1.440	1.705	1.964	2.855	2.937	5.167	19
20 FGN. BANKS	2.095	2.031	2.372	3.528	5.128	8.244	9.335	13.534	16.184	25.707	20
21 OTHER FGN.	3.169	3.170	4.113	5.859	6.536	7.811	10.320	12.006	12.328	19.066	21
22 FINANCIAL SECTORS	12.463	12.362	14.258	20.444	29.454	33.644	29.921	26.414	26.034	28.848	22
23 SAVINGS + LOAN ASSNS.	527	423	1.085	1.522	1.921	1.472	1.185	1.416	2.802	3.125	23
24 FINANCE COMPANIES	10.981	10.906	11.538	15.952	20.578	20.810	17.983	16.111	16.728	20.843	24
25 REITS	955	1.033	1.635	2.970	6.955	11.362	10.753	8.887	6.504	4.880	25

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
OPEN-MARKET PAPER												
1	1.110	1.315	1.823	2.241	2.618	2.895	2.743	3.217	4.053	4.041	TOTAL OUTSTANDING, ALL TYPES	1
2	838	921	1.333	1.749	2.045	2.022	2.101	2.250	2.746	2.847	COMMERCIAL PAPER	2
3	162	207	269	331	402	531	362	378	422	658	NONFINANCIAL CORPORATIONS	3
4	676	714	1.064	1.418	1.643	1.491	1.739	1.872	2.324	2.189	FINANCIAL BUSINESS	4
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKING	5
6	676	714	1.064	1.418	1.643	1.491	1.739	1.872	2.324	2.189	FINANCE COMPANIES	6
7	0	0	0	0	0	0	0	0	0	0	REITS	7
8	272	394	490	492	573	873	642	967	1.307	1.194	BANKERS ACCEPTANCES	8
9	214	275	313	335	376	602	332	490	619	582	NONFINANCIAL BUSINESS	9
10	107	138	157	168	188	301	166	245	310	291	NONCORPORATE	10
11	107	137	156	167	188	301	166	245	309	291	CORPORATE	11
12	58	119	177	157	197	271	310	477	688	612	REST OF THE WORLD	12
13	1.110	1.315	1.823	2.241	2.618	2.895	2.743	3.217	4.053	4.041	HOLDINGS, BY SECTOR	13
14	202	284	415	461	848	873	1.117	1.165	1.279	1.142	HOUSEHOLDS	14
15	265	143	90	195	204	291	217	305	435	210	NONFIN. CORPORATE BUSINESS	15
16	144	202	293	309	401	584	439	671	954	843	REST OF THE WORLD	16
17	0	0	0	0	0	0	0	0	0	0	SPONSORED CREDIT AGENCIES	17
18	0	0	0	0	0	0	28	69	66	49	MONETARY AUTHORITY	18
19	499	686	1.025	1.276	1.165	1.147	878	929	1.206	1.749	COMMERCIAL BANKING	19
20	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS	20
21	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS	21
22	0	0	0	0	0	0	0	0	0	17	LIFE INSURANCE COMPANIES	22
23	0	0	0	0	0	0	64	78	113	31	INVESTMENT COMPANIES	23
24	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	24
OTHER LOANS												
1	2.246	2.462	2.696	3.127	3.252	3.258	3.762	3.846	4.810	4.859	FINANCE CO. LOANS TO BUSINESS	1
2	1.182	1.324	1.344	1.293	1.292	1.037	1.291	1.243	1.742	1.712	LIAB.-NONCORPORATE BUSINESS	2
3	1.064	1.138	1.352	1.834	1.960	2.221	2.471	2.603	3.068	3.147	NONFIN. CORP. BUSINESS	3
4	13.670	14.041	14.703	15.689	17.251	16.839	17.207	17.832	18.153	19.192	U.S. GOVERNMENT LOANS	4
5	0	0	0	0	8	18	55	88	166	273	LIAB.-HOUSEHOLDS	5
6	228	244	199	213	445	508	574	624	550	565	FARM BUSINESS	6
7	2.272	2.493	2.768	2.981	3.041	3.245	3.592	3.759	3.792	3.920	NONFARM NONCORP. BUS.	7
8	638	616	634	655	953	806	684	682	741	752	NONFIN. CORP. BUSINESS	8
9	488	555	816	1.138	774	439	451	519	670	850	ST.+LOC. GOVERNMENTS	9
10	10.044	10.133	10.286	10.702	12.030	11.823	11.785	11.799	12.153	12.772	REST OF THE WORLD	10
11	0	0	0	0	0	0	66	361	81	60	SPONS. CREDIT AGENCIES	11
12	1.292	1.782	2.086	2.061	1.939	1.894	2.481	2.432	2.651	2.964	SPONSORED CREDIT AGENCY LOANS	12
13	618	693	849	867	615	665	693	747	932	1.156	LIABILITY OF-	13
14	247	279	326	330	372	362	371	457	454	510	FARM BUSINESS (FICB)	14
15	427	810	911	864	952	867	1.417	1.228	1.265	1.298	NONFARM NONCORP. BUS. (BC)	15
											S+L ASSOCIATIONS (FHLB)	
16	2.381	2.571	2.765	2.902	3.122	3.357	3.550	3.804	4.189	4.548	POLICY LOANS (HH LIABILITY)	16
17	141	158	175	189	208	230	260	285	320	360	ASSET-U.S. GOVERNMENT	17
18	2.240	2.413	2.590	2.713	2.914	3.127	3.290	3.519	3.869	4.188	LIFE INSURANCE COS.	18

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
OPEN-MARKET PAPER											
1 TOTAL OUTSTANDING, ALL TYPES	4.353	6.524	7.369	8.650	9.680	11.827	12.692	17.248	21.402	25.601	1
2 COMMERCIAL PAPER	3.202	4.497	4.686	6.000	6.790	8.442	9.300	13.645	17.085	21.173	2
3 NONFINANCIAL CORPORATIONS	315	769	1.094	1.198	968	1.125	797	1.622	3.034	4.249	3
4 FINANCIAL BUSINESS	2.887	3.728	3.592	4.802	5.822	7.317	8.503	12.023	14.051	16.924	4
5 COMMERCIAL BANKING	0	0	0	0	0	0	0	0	0	0	5
6 FINANCE COMPANIES	2.887	3.728	3.592	4.802	5.822	7.317	8.503	12.023	14.051	16.924	6
7 REITS	0	0	0	0	0	0	0	0	0	0	7
8 BANKERS ACCEPTANCES	1.151	2.027	2.683	2.650	2.890	3.385	3.392	3.603	4.317	4.428	8
9 NONFINANCIAL BUSINESS	593	834	895	898	665	764	891	1.063	1.304	1.574	9
10 NONCORPORATE	297	417	448	449	333	382	446	532	652	787	10
11 CORPORATE	296	417	447	449	332	382	445	531	652	787	11
12 REST OF THE WORLD	558	1.193	1.788	1.752	2.225	2.621	2.501	2.540	3.013	2.854	12
13 HOLDINGS, BY SECTOR	4.353	6.524	7.369	8.650	9.680	11.827	12.692	17.248	21.402	25.601	13
14 HOUSEHOLDS	226	1.966	2.162	2.708	3.942	4.842	5.642	6.667	7.593	10.104	14
15 NONFIN. CORPORATE BUSINESS	742	788	1.089	1.304	969	1.694	1.370	2.852	3.952	5.099	15
16 REST OF THE WORLD	757	1.291	1.360	1.387	1.437	1.620	1.982	2.212	2.247	2.826	16
17 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	0	17
18 MONETARY AUTHORITY	75	74	51	110	162	94	187	193	164	58	18
19 COMMERCIAL BANKING	2.347	1.976	2.468	2.406	2.526	3.119	2.681	3.745	5.792	5.410	19
20 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	125	20
21 MUTUAL SAVINGS BANKS	25	40	45	134	36	92	82	196	211	213	21
22 LIFE INSURANCE COMPANIES	118	294	193	347	380	248	293	380	480	526	22
23 INVESTMENT COMPANIES	63	95	1	254	228	118	455	1.003	963	1.240	23
24 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	24
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	6.281	8.189	8.392	8.562	9.977	11.567	13.532	14.606	14.257	16.490	1
2 LIAB.-NONCORPORATE BUSINESS	2.287	2.631	2.517	2.918	3.701	4.609	5.946	7.085	7.026	7.512	2
3 NONFIN. CORP. BUSINESS	3.994	5.558	5.875	5.644	6.276	6.958	7.586	7.521	7.231	8.978	3
4 U.S. GOVERNMENT LOANS	19.707	20.503	21.671	23.993	25.770	28.593	31.368	33.546	37.204	40.486	4
5 LIAB.-HOUSEHOLDS	415	581	747	970	1.173	1.397	1.632	2.114	2.443	3.206	5
6 FARM BUSINESS	577	564	686	736	797	861	941	929	1.087	1.034	6
7 NONFARM NONCORP. BUS.	3.952	3.962	3.992	4.168	4.444	4.810	4.978	5.190	5.556	5.883	7
8 NONFIN. CORP. BUSINESS	779	856	922	1.135	1.183	1.382	1.676	2.042	2.233	1.657	8
9 ST.+LOC. GOVERNMENTS	1.035	1.240	1.466	1.970	2.203	2.464	2.777	3.404	3.579	3.993	9
10 REST OF THE WORLD	12.810	13.263	13.754	14.925	15.970	17.548	19.028	19.764	22.270	24.430	10
11 SPONS. CREDIT AGENCIES	139	37	104	89	0	131	336	103	36	283	11
12 SPONSORED CREDIT AGENCY LOANS	4.146	4.131	5.009	6.054	7.723	8.530	9.568	11.148	9.303	10.490	12
LIABILITY OF-											
13 FARM BUSINESS (FICB)	1.390	1.501	1.650	1.840	2.099	2.247	2.516	2.923	3.411	3.654	13
14 NONFARM NONCORP. BUS. (BC)	622	649	697	735	840	958	1.055	1.290	1.506	1.577	14
15 S+L ASSOCIATIONS (FHLB)	2.134	1.981	2.662	3.479	4.784	5.325	5.997	6.935	4.386	5.259	15
16 POLICY LOANS (HH LIABILITY)	5.018	5.671	6.230	6.774	7.234	7.758	8.338	9.827	10.819	12.109	16
17 ASSET-U.S. GOVERNMENT	400	440	497	540	579	618	660	710	760	803	17
18 LIFE INSURANCE COS.	4.618	5.231	5.733	6.234	6.655	7.140	7.678	9.117	10.059	11.306	18

MILLIONS OF DOLLARS

OPEN-MARKET PAPER AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
OPEN-MARKET PAPER												
1	38.051	40.129	40.015	41.619	49.965	67.628	66.417	74.564	89.532	115.936	TOTAL OUTSTANDING, ALL TYPES	1
2	32.600	33.071	32.126	34.721	41.073	48.963	47.131	50.759	62.031	79.356	COMMERCIAL PAPER	2
3	5.356	7.133	6.247	6.968	8.382	12.513	9.616	11.049	12.808	15.499	NONFINANCIAL CORPORATIONS	3
4	27.244	25.938	25.879	27.753	32.691	36.450	37.515	39.710	49.223	63.857	FINANCIAL BUSINESS	4
5	4.294	2.349	1.973	2.637	4.881	8.332	8.654	7.859	9.135	15.835	COMMERCIAL BANKING	5
6	22.950	23.589	23.126	21.876	23.835	27.408	28.032	31.292	39.570	47.396	FINANCE COMPANIES	6
7	0	0	780	3.240	3.975	710	829	559	518	626	REITS	7
8	5.451	7.058	7.889	6.898	8.892	18.665	19.286	23.805	27.501	36.580	BANKERS ACCEPTANCES	8
9	2.282	3.090	3.619	3.672	4.736	7.247	7.580	10.165	11.442	9.934	NONFINANCIAL BUSINESS	9
10	1.141	1.545	1.810	1.836	2.368	3.624	3.790	5.083	5.721	4.967	NONCORPORATE	10
11	1.141	1.545	1.809	1.836	2.368	3.623	3.790	5.082	5.721	4.967	CORPORATE	11
12	3.169	3.968	4.270	3.226	4.156	11.418	11.706	13.640	16.059	26.646	REST OF THE WORLD	12
13	38.051	40.129	40.015	41.619	49.965	67.628	66.417	74.564	89.532	115.936	HOLDINGS, BY SECTOR	13
14	15.447	11.682	7.860	6.201	15.328	19.519	15.073	11.944	21.564	36.143	HOUSEHOLDS	14
15	7.628	9.389	11.275	14.235	14.876	16.520	19.627	24.671	24.527	26.253	NONFIN. CORPORATE BUSINESS	15
16	3.820	4.307	4.148	4.086	4.387	11.009	8.441	11.110	15.470	23.345	REST OF THE WORLD	16
17	0	0	0	414	221	1.097	1.186	1.153	1.386	188	SPONSORED CREDIT AGENCIES	17
18	64	57	261	106	68	999	1.126	991	954	587	MUTUAL SAVINGS BANKS	18
19	6.691	8.173	8.459	8.255	6.987	9.207	10.305	13.996	14.259	12.972	COMMERCIAL BANKING	19
20	343	1.848	2.829	3.340	2.011	1.769	2.670	2.593	2.319	2.700	SAVINGS + LOAN ASSOCIATIONS	20
21	259	459	675	568	451	526	610	1.003	975	365	MUTUAL SAVINGS BANKS	21
22	1.365	2.142	2.770	2.981	3.004	4.070	4.813	5.224	4.896	6.349	LIFE INSURANCE COMPANIES	22
23	2.434	2.072	1.738	1.433	2.632	2.267	2.038	935	2.118	3.382	INVESTMENT COMPANIES	23
24	0	0	0	0	0	645	528	944	1.064	3.652	MONEY MARKET FUNDS	24
OTHER LOANS												
1	21.459	21.813	23.157	27.362	32.324	37.163	39.299	44.719	55.053	63.348	FINANCE CO. LOANS TO BUSINESS	1
2	8.143	7.861	8.544	9.175	10.045	9.051	8.995	9.177	9.223	9.213	LIAB.-NONCORPORATE BUSINESS	2
3	13.316	13.952	14.613	18.187	22.279	28.112	30.304	35.542	45.830	54.135	NONFIN. CORP. BUSINESS	3
4	43.858	46.271	48.771	51.932	55.579	59.216	66.622	74.899	81.715	94.766	U.S. GOVERNMENT LOANS	4
5	3.586	3.879	4.239	4.624	4.969	5.480	6.022	6.496	7.100	8.312	LIAB.-HOUSEHOLDS	5
6	1.019	967	1.014	1.050	1.430	1.688	2.780	3.231	5.204	9.151	FARM BUSINESS	6
7	6.213	6.783	7.141	7.202	8.706	9.246	10.908	13.131	15.289	19.135	NONFARM NONCORP. BUS.	7
8	1.774	2.059	1.604	1.845	2.138	3.667	3.873	4.056	4.026	5.714	NONFIN. CORP. BUSINESS	8
9	4.739	4.816	5.181	5.526	4.916	5.592	5.781	7.817	8.022	6.466	ST.+LOC. GOVERNMENTS	9
10	26.527	27.767	29.592	31.685	33.420	32.848	35.699	38.996	42.074	45.988	REST OF THE WORLD	10
11	0	0	0	0	0	695	1.559	1.172	0	0	SPONS. CREDIT AGENCIES	11
12	15.296	17.619	15.618	16.373	24.922	34.227	31.819	32.105	38.492	53.137	SPONSORED CREDIT AGENCY LOANS	12
13	4.275	4.974	5.669	6.096	7.198	8.848	9.995	11.312	12.759	14.217	LIABILITY OF-	13
14	1.732	2.030	2.013	2.298	2.577	3.575	3.979	4.931	5.560	6.250	FARM BUSINESS (FICB)	14
15	9.289	10.615	7.936	7.979	15.147	21.804	17.845	15.862	20.173	32.670	NONFARM NONCORP. BUS. (BC)	15
											S+L ASSOCIATIONS (FHLB)	15
16	14.713	17.021	18.034	18.984	21.205	23.904	25.522	26.890	28.616	31.212	POLICY LOANS (HH LIABILITY)	16
17	888	957	969	981	1.006	1.042	1.055	1.056	1.060	1.066	ASSET-U.S. GOVERNMENT	17
18	13.825	16.064	17.065	18.003	20.199	22.862	24.467	25.834	27.556	30.146	LIFE INSURANCE COS.	18

MILLIONS OF DOLLARS

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
SECURITY CREDIT											
1 TOTAL LIABILITIES	4.433	5.511	5.109	5.661	6.513	8.647	9.628	8.991	8.712	10.447	1
2 HOUSEHOLDS	1.819	2.519	2.393	2.569	3.032	4.131	4.816	4.773	4.365	5.522	2
3 FOREIGN	26	32	35	36	36	66	66	60	60	77	3
4 BROKERS + DEALERS	2.588	2.960	2.681	3.056	3.445	4.450	4.746	4.158	4.287	4.848	4
5 SECURITY LOANS FROM BANKS	1.813	1.902	1.704	2.260	2.661	3.329	3.763	3.190	3.301	3.573	5
6 CUSTOMER CREDIT BALANCES	775	1.058	977	796	784	1.121	983	968	986	1.275	6
7 TOTAL ASSETS	4.433	5.511	5.109	5.661	6.513	8.647	9.628	8.991	8.712	10.447	7
8 HOUSEHOLDS	702	971	893	714	708	1.020	899	882	894	1.156	8
9 COMMERCIAL BANKING	2.689	2.961	2.711	3.363	3.863	4.854	5.537	4.881	4.921	5.402	9
10 TO BROKERS + DEALERS	1.813	1.902	1.704	2.260	2.661	3.329	3.763	3.190	3.301	3.573	10
11 TO OTHERS	876	1.059	1.007	1.103	1.202	1.525	1.774	1.691	1.620	1.829	11
12 BROKERS + DEALERS	969	1.492	1.421	1.502	1.866	2.672	3.108	3.142	2.805	3.770	12
13 FOREIGN	73	87	84	82	76	101	84	86	92	119	13
TRADE CREDIT											
1 TOTAL LIABILITIES	27.603	37.427	40.385	42.208	42.011	46.206	56.799	61.633	64.673	68.823	1
2 HOUSEHOLDS	779	879	879	1.117	1.179	1.267	1.350	1.493	1.616	1.770	2
3 FARM BUSINESS	1.406	1.689	2.125	2.270	2.053	2.154	2.335	2.401	2.636	3.076	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	-745	-831	-897	-1.294	-964	703	2.153	1.937	2.609	2.249	4
5 ASSET	8.438	9.968	10.127	11.347	11.841	11.939	11.907	13.181	12.590	13.489	5
6 LIABILITY	7.693	9.137	9.230	10.053	10.877	12.642	14.060	15.118	15.199	15.738	6
7 NONFIN. CORPORATE BUSINESS	24.562	32.899	33.845	35.480	35.202	37.556	46.314	50.588	52.149	55.824	7
8 STATE + LOCAL GOVERNMENTS	1.178	1.278	1.278	1.378	1.478	1.628	1.778	1.878	2.078	2.278	8
9 FOREIGN	423	413	455	482	463	532	586	728	816	794	9
10 U.S. GOVERNMENT	0	1.100	2.700	2.775	2.600	2.366	2.283	2.608	2.769	2.832	10
11 TOTAL ASSETS	30.157	40.675	45.050	48.974	48.076	51.687	61.213	67.261	68.972	74.858	11
12 NONFIN. CORPORATE BUSINESS	29.113	39.183	42.524	45.358	44.489	47.849	57.409	63.139	64.694	71.036	12
13 FOREIGN	321	352	376	417	367	329	374	481	566	500	13
14 U.S. GOVERNMENT	0	400	1.300	2.251	2.214	2.445	2.274	2.350	2.261	1.723	14
15 OTHER INSURANCE COMPANIES	723	740	850	948	1.006	1.064	1.156	1.291	1.451	1.599	15
16 DISCREPANCY	-2.554	-3.248	-4.665	-6.766	-6.065	-5.481	-4.414	-5.628	-4.299	-6.035	16
PROFIT TAXES PAYABLE											
1 TOTAL PROFIT TAXES PAYABLE	10.446	18.120	23.020	20.106	21.174	17.622	21.345	19.554	17.606	15.076	1
2 NONFIN. CORPORATE BUSINESS	9.738	17.252	21.922	18.672	19.271	15.988	20.085	18.102	15.971	13.378	2
3 COMMERCIAL BANKS	336	453	615	793	967	941	565	871	952	929	3
4 SAVINGS + LOAN ASSOCIATIONS	0	0	0	8	10	7	8	7	7	5	4
5 LIFE INSURANCE COMPANIES	47	76	133	149	231	183	222	262	264	348	5
6 OTHER INSURANCE COMPANIES	217	162	128	218	355	246	165	18	101	166	6
7 FINANCE COMPANIES	100	165	212	246	319	235	274	276	286	217	7
8 BROKERS + DEALERS	8	12	10	20	21	22	26	18	25	33	8
9 TOTAL TAXES RECEIVABLE	9.764	17.330	22.529	18.869	19.391	16.359	19.247	17.477	15.470	13.006	9
10 STATE + LOCAL GOVERNMENTS	650	815	928	871	854	818	1.013	1.089	1.064	1.049	10
11 U.S. GOVERNMENT	9.114	16.515	21.601	17.998	18.537	15.541	18.234	16.388	14.406	11.957	11
12 DISCREPANCY	682	790	491	1.237	1.783	1.263	2.098	2.077	2.136	2.070	12

MILLIONS OF DOLLARS

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
SECURITY CREDIT												
1	10.510	10.864	13.113	13.761	16.414	16.830	17.954	18.729	25.752	32.334	TOTAL LIABILITIES	1
2	5.536	5.398	6.736	6.610	8.567	8.362	9.098	9.025	12.709	15.627	HOUSEHOLDS	2
3	87	84	121	85	108	91	119	128	298	508	FOREIGN	3
4	4.887	5.382	6.256	7.066	7.739	8.377	8.737	9.576	12.745	16.199	BROKERS + DEALERS	4
5	3.791	4.133	4.915	5.728	6.408	6.592	6.046	6.671	7.491	8.524	SECURITY LOANS FROM BANKS	5
6	1.096	1.249	1.341	1.338	1.331	1.785	2.691	2.905	5.254	7.675	CUSTOMER CREDIT BALANCES	6
7	10.510	10.864	13.113	13.761	16.414	16.830	17.954	18.729	25.752	32.334	TOTAL ASSETS	7
8	989	1.137	1.192	1.226	1.222	1.669	2.533	2.730	4.943	7.039	HOUSEHOLDS	8
9	5.641	5.966	7.049	7.859	8.988	9.435	9.277	9.874	11.334	12.654	COMMERCIAL BANKING	9
10	3.791	4.133	4.915	5.728	6.408	6.592	6.046	6.671	7.491	8.524	TO BROKERS + DEALERS	10
11	1.850	1.833	2.134	2.131	2.580	2.843	3.231	3.203	3.853	4.130	TO OTHERS	11
12	3.773	3.649	4.723	4.564	6.095	5.610	5.986	5.950	9.164	12.005	BROKERS + DEALERS	12
13	107	112	149	112	109	116	158	175	311	636	FOREIGN	13
TRADE CREDIT												
1	75.313	79.779	83.319	87.534	94.705	102.282	115.380	126.109	134.834	152.901	TOTAL LIABILITIES	1
2	2.067	2.080	2.228	2.382	2.547	2.815	3.044	3.323	3.663	4.117	HOUSEHOLDS	2
3	3.499	3.658	3.764	3.770	4.632	4.818	5.363	5.770	5.562	4.587	FARM BUSINESS	3
4	2.516	2.674	1.715	1.587	271	-611	-1.300	-3.405	-3.839	-3.476	NONFARM NONCORP. BUSINESS	4
5	12.887	12.799	13.098	12.826	12.542	12.806	12.768	13.271	13.910	12.752	(PAYABLES LESS RECEIVABLES)	5
6	15.403	15.473	14.813	14.413	12.813	12.195	11.468	9.866	10.071	9.276	ASSET LIABILITY	6
7	61.073	64.124	67.853	71.114	78.806	85.976	98.166	108.821	116.178	133.397	NONFIN. CORPORATE BUSINESS	7
8	2.378	2.457	2.669	2.801	3.046	3.319	3.691	4.182	4.768	5.376	STATE + LOCAL GOVERNMENTS	8
9	877	1.641	1.710	2.219	1.841	2.606	2.550	2.883	3.398	3.797	FOREIGN	9
10	2.903	3.145	3.380	3.661	3.562	3.359	3.866	4.535	5.104	5.103	U.S. GOVERNMENT	10
11	80.677	85.654	91.784	96.542	103.338	112.275	126.161	140.353	150.876	171.557	TOTAL ASSETS	11
12	76.509	81.357	87.217	91.648	97.865	106.333	119.490	131.712	139.908	158.242	NONFIN. CORPORATE BUSINESS	12
13	664	573	798	688	651	724	900	1.372	1.953	3.425	FOREIGN	13
14	1.722	1.790	1.776	2.005	2.490	2.734	3.122	4.371	5.839	6.414	U.S. GOVERNMENT	14
15	1.782	1.934	1.993	2.201	2.332	2.484	2.649	2.898	3.176	3.476	OTHER INSURANCE COMPANIES	15
16	-5.364	-5.875	-8.465	-9.008	-8.633	-9.993	-10.781	-14.242	-16.039	-18.653	DISCREPANCY	16
PROFIT TAXES PAYABLE												
1	17.204	15.979	16.387	17.888	19.056	19.766	21.955	22.115	17.195	20.216	TOTAL PROFIT TAXES PAYABLE	1
2	15.817	13.615	14.995	15.941	17.508	18.007	20.169	20.374	15.647	18.508	NONFIN. CORPORATE BUSINESS	2
3	469	1.468	577	1.072	621	834	702	671	590	539	COMMERCIAL BANKS	3
4	6	6	5	6	89	101	104	60	57	81	SAVINGS + LOAN ASSOCIATIONS	4
5	434	418	386	440	434	552	532	592	481	643	LIFE INSURANCE COMPANIES	5
6	145	139	106	114	92	37	93	95	97	75	OTHER INSURANCE COMPANIES	6
7	283	285	255	287	255	175	262	228	172	171	FINANCE COMPANIES	7
8	50	48	63	28	57	60	93	95	151	199	BROKERS + DEALERS	8
9	15.322	13.969	14.490	15.244	17.170	17.622	19.043	17.931	13.034	14.979	TOTAL TAXES RECEIVABLE	9
10	1.207	1.294	1.335	1.547	1.698	1.889	2.022	2.275	2.499	3.175	STATE + LOCAL GOVERNMENTS	10
11	14.115	12.675	13.155	13.697	15.472	15.733	17.021	15.656	10.535	11.804	U.S. GOVERNMENT	11
12	1.882	2.010	1.897	2.644	1.886	2.144	2.912	4.184	4.161	5.237	DISCREPANCY	12

MILLIONS OF DOLLARS

158

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
SECURITY CREDIT											
1 TOTAL LIABILITIES	25.676	24.877	28.722	37.444	29.499	24.730	28.466	41.146	47.200	47.557	1
2 HOUSEHOLDS	12.225	10.445	13.109	17.537	13.193	11.387	12.113	17.201	20.308	21.663	2
3 FOREIGN	278	279	314	405	231	193	319	0	0	0	3
4 BROKERS + DEALERS	13.173	14.153	15.299	19.502	16.075	13.150	16.034	23.945	26.892	25.894	4
5 SECURITY LOANS FROM BANKS	7.518	9.450	10.102	14.114	10.876	8.966	11.202	17.655	19.558	17.123	5
6 CUSTOMER CREDIT BALANCES	5.655	4.703	5.197	5.388	5.199	4.184	4.832	6.290	7.334	8.771	6
7 TOTAL ASSETS	25.676	24.877	28.722	37.444	29.499	24.730	28.466	41.146	47.200	47.557	7
8 HOUSEHOLDS	5.221	4.354	4.886	5.022	4.866	3.891	4.468	6.290	7.334	8.771	8
9 COMMERCIAL BANKING	11.545	12.986	13.761	18.571	15.151	12.963	15.029	21.656	23.892	21.025	9
10 TO BROKERS + DEALERS	7.518	9.450	10.102	14.114	10.876	8.966	11.202	17.655	19.558	17.123	10
11 TO OTHERS	4.027	3.536	3.659	4.457	4.275	3.997	3.827	4.001	4.334	3.902	11
12 BROKERS + DEALERS	8.476	7.188	9.764	13.485	9.149	7.583	8.605	13.200	15.974	17.761	12
13 FOREIGN	434	349	311	366	333	293	364	0	0	0	13
TRADE CREDIT											
1 TOTAL LIABILITIES	175.410	185.191	196.741	221.178	263.904	210.931	223.352	246.808	273.762	325.780	1
2 HOUSEHOLDS	4.677	5.261	5.803	6.484	7.074	8.010	9.108	10.499	11.832	13.182	2
3 FARM BUSINESS	4.210	3.842	3.991	4.534	4.657	4.880	5.334	6.212	7.080	7.800	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	-2.891	-1.821	-3.746	-3.690	-3.314	-2.040	-966	1.280	1.220	1.292	4
5 ASSET	13.349	12.127	13.945	15.019	14.615	14.767	14.918	16.307	16.808	17.050	5
6 LIABILITY	10.458	10.306	10.199	11.329	11.301	12.727	13.952	17.587	18.028	18.342	6
7 NONFIN. CORPORATE BUSINESS	154.204	161.744	173.985	196.238	235.098	174.129	180.458	194.049	215.706	262.457	7
8 STATE + LOCAL GOVERNMENTS	5.817	6.391	7.083	7.640	8.424	10.209	11.565	12.237	13.224	14.249	8
9 FOREIGN	4.618	5.581	6.107	6.574	8.451	11.537	12.202	12.519	13.018	12.744	9
10 U.S. GOVERNMENT	4.775	4.193	3.518	3.398	3.514	4.206	5.651	10.012	11.682	14.056	10
11 TOTAL ASSETS	196.270	206.283	218.615	247.047	286.048	266.227	276.109	300.720	333.699	395.975	11
12 NONFIN. CORPORATE BUSINESS	180.823	189.127	202.503	229.758	266.807	243.609	250.004	269.534	300.645	355.539	12
13 FOREIGN	4.216	6.230	6.599	7.414	8.449	10.293	11.942	15.360	16.868	20.264	13
14 U.S. GOVERNMENT	7.333	6.556	4.852	4.033	4.307	5.305	6.495	6.948	6.186	8.912	14
15 OTHER INSURANCE COMPANIES	3.898	4.370	4.661	5.842	6.485	7.020	7.668	8.878	10.000	11.260	15
16 DISCREPANCY	-20.857	-21.089	-21.871	-25.866	-22.144	-55.296	-52.757	-53.912	-59.937	-70.195	16
PROFIT TAXES PAYABLE											
1 TOTAL PROFIT TAXES PAYABLE	17.096	13.951	15.788	15.703	18.239	19.410	16.749	24.725	24.097	29.291	1
2 NONFIN. CORPORATE BUSINESS	15.202	11.472	13.345	13.253	15.631	16.717	14.312	21.796	20.447	23.896	2
3 COMMERCIAL BANKS	617	957	930	730	815	940	615	615	615	915	3
4 SAVINGS + LOAN ASSOCIATIONS	87	105	150	176	212	272	391	599	908	1,324	4
5 LIFE INSURANCE COMPANIES	698	823	796	811	847	835	745	878	1,268	1,904	5
6 OTHER INSURANCE COMPANIES	126	193	150	270	283	303	308	362	480	681	6
7 FINANCE COMPANIES	219	251	277	298	298	298	298	298	298	484	7
8 BROKERS + DEALERS	147	150	140	165	153	45	80	177	81	87	8
9 TOTAL TAXES RECEIVABLE	12.296	9.930	12.008	12.034	14.085	15.401	12.906	20.633	20.963	26.119	9
10 STATE + LOCAL GOVERNMENTS	3.484	3.709	4.245	5.020	5.755	6.500	7.106	9.296	10.909	12.525	10
11 U.S. GOVERNMENT	8.812	6.221	7.763	7.014	8.330	8.901	5.800	11.337	10.054	13.594	11
12 DISCREPANCY	4.800	4.021	3.780	3.669	4.154	4.009	3.843	4.092	3.134	3.172	12

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
1	36.242	39.933	42.709	46.827	50.388	54.707	59.783	66.709	73.110	77.843	TOTAL LIABILITIES	1
2	904	1.007	1.086	1.162	1.254	1.341	1.482	1.669	1.843	1.969	HOUSEHOLDS	2
3	2.941	3.391	3.658	3.945	4.251	4.633	5.076	5.459	5.710	6.115	NONFIN. CORPORATE BUSINESS	3
4	12.566	14.042	15.271	16.961	18.310	20.006	22.240	26.357	29.600	31.409	REST OF THE WORLD	4
5	3.573	3.316	3.274	2.931	2.691	2.481	2.222	2.003	1.709	1.537	U.S. GOVERNMENT	5
6	16.258	18.177	19.420	21.828	23.882	26.246	28.763	31.221	34.248	36.813	TOTAL FINANCE	6
7	1.046	1.093	1.259	1.334	1.548	1.941	1.879	2.103	2.325	2.559	SPONSORED CREDIT AGENCIES	7
8	1.120	1.498	1.093	1.244	1.332	1.343	1.476	1.435	1.358	1.556	MONETARY AUTHORITIES	8
9	2.156	2.521	2.757	2.992	3.084	3.652	4.218	4.819	5.689	6.269	COMMERCIAL BANKING	9
10	267	399	288	346	392	436	473	533	619	707	SAVINGS + LOAN ASSNS.	10
11	95	138	154	164	203	261	310	369	426	526	MUTUAL SAVINGS BANKS	11
12	4.211	4.487	4.878	5.508	6.038	6.701	7.345	8.009	8.648	9.255	LIFE INSURANCE COMPANIES	12
13	6.511	7.030	7.912	8.916	9.741	10.310	11.034	11.783	12.800	13.656	NONLIFE INSUR. COMPANIES	13
14	852	1.011	1.079	1.324	1.544	1.602	2.028	2.170	2.383	2.285	FINANCE COMPANIES	14
15	0	0	0	0	0	0	0	0	0	0	REITS	15
16	32.576	35.236	38.866	42.592	46.514	50.266	54.162	61.102	67.379	71.983	TOTAL ASSETS	16
17	8.357	8.692	9.276	10.003	10.609	10.946	11.413	11.733	12.041	12.317	HOUSEHOLDS	17
18	1.035	1.068	1.127	1.214	1.291	1.364	1.472	1.551	1.618	1.684	FARM BUSINESS	18
19	1.303	1.393	1.544	1.748	1.938	2.133	2.283	2.413	2.586	2.709	NONFARM NONCORP. BUSINESS	19
20	12.234	13.460	14.966	16.844	18.823	20.352	22.443	25.999	29.443	31.999	NONFIN. CORPORATE BUSINESS	20
21	4.720	5.234	5.921	6.053	6.555	6.838	7.491	8.104	8.488	8.981	REST OF THE WORLD	21
22	1.257	1.252	1.210	1.211	1.179	1.350	1.661	2.236	2.883	3.167	U.S. GOVERNMENT	22
23	3.670	4.137	4.822	5.519	6.119	7.283	7.399	9.066	10.320	11.126	TOTAL FINANCE	23
24	40	14	13	36	160	243	170	119	219	213	SPONSORED CREDIT AGENCIES	24
25	135	160	177	207	205	192	221	325	308	240	MONETARY AUTHORITY	25
26	1.154	1.310	1.518	1.580	1.672	2.179	1.977	2.803	3.414	3.671	COMMERCIAL BANKING	26
27	591	618	797	1.093	1.335	1.661	1.638	1.855	2.057	2.385	SAVINGS + LOAN ASSNS.	27
28	31	37	99	147	165	222	240	264	289	338	MUTUAL SAVINGS BANKS	28
29	1.337	1.586	1.776	1.942	2.087	2.283	2.477	2.795	3.046	3.258	LIFE INSURANCE COMPANIES	29
30	382	412	442	514	495	503	676	905	987	1.021	PRIVATE PENSION FUNDS	30
31	0	0	0	0	0	0	0	0	0	0	REITS	31
32	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	32
33	3.666	4.697	3.843	4.235	3.874	4.441	5.621	5.607	5.731	5.860	UNALLOCATED, NET	33
											(A) FOREIGN CLAIMS	
											DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS	
34	10.700	11.788	12.979	14.721	16.253	17.631	19.395	22.505	25.394	27.409	LIAB.-REST OF THE WORLD	34
											DIRECT FOREIGN INVESTMENT IN U.S.	
35	2.941	3.391	3.658	3.945	4.251	4.633	5.076	5.459	5.710	6.115	LIAB.-NONFIN. CORP. BUSINESS	35
36	635	635	635	635	635	635	635	670	670	670	U.S. GOVT. EQ. IN IBRD, ETC. LIAB.-REST OF THE WORLD	36
37	297	379	427	412	419	570	852	1.404	1.976	2.288	FOREIGN CURR. EXCEPT OFFICIAL LIAB.-REST OF THE WORLD	37
38	10	57	91	75	114	158	129	138	131	149	ASSET-NONFIN. CORP. BUSINESS	38
39	287	322	336	337	305	412	723	1.266	1.845	2.139	U.S. GOVERNMENT	39
											(B) U. S. GOVERNMENT CLAIMS	
40	3.302	3.035	2.813	2.656	2.465	2.239	1.984	1.740	1.413	1.220	POSTAL SAVINGS DEPOSITS ASSET-HOUSEHOLDS	40
41	211	225	237	253	265	288	303	326	345	363	LIAB.-U.S. GOVT.	
42	267	224	261	420	558	802	698	683	653	819	FEDERAL RESERVE BANK STOCK ASSET OF COMMERCIAL BANKS	41
43	599	606	649	698	758	898	990	1.102	1.283	1.379	DEPOSITS AT FHLB LIAB.-SPONSORED CREDIT AGS.	42
44	335	295	239	239	239	303	303	300	368	358	ASSET-S+L ASSOCIATIONS	
45	117	119	122	126	132	137	148	161	172	182	EQ. IN U.S. GOVT. CREDIT AGS.	43
46	14	15	17	18	19	20	21	21	26	32	U.S. GOVERNMENT	44
47	0	0	0	0	0	0	2	13	32	38	PRIVATE	
48	133	177	271	315	368	438	516	607	685	769	FARM BUSINESS (FICB + FLB)	45
											NONFARM NONCORPORATE (BC)	46
											NONFIN. CORP. BUS. (FNMA)	47
											S+L ASSOCIATIONS (FHLB)	48

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
1 TOTAL LIABILITIES	82.806	87.945	95.739	100.812	108.898	120.104	130.423	140.587	152.452	167.933	1
2 HOUSEHOLDS	2.187	2.379	2.512	2.667	2.853	3.039	3.303	3.659	3.947	4.302	2
3 NONFIN. CORPORATE BUSINESS	6.604	6.910	7.392	7.612	7.944	8.363	8.797	9.054	9.923	10.815	3
4 REST OF THE WORLD	34.080	36.773	40.200	42.662	45.788	52.497	57.243	61.083	64.227	68.519	4
5 U.S. GOVERNMENT	1.348	1.161	1.037	815	687	556	599	791	1.044	1.240	5
6 TOTAL FINANCE	38.587	40.722	44.598	47.056	51.626	55.649	60.481	66.000	73.311	83.057	6
7 SPONSORED CREDIT AGENCIES	2.545	3.110	3.501	3.614	3.560	3.671	3.787	3.976	4.447	4.194	7
8 MONETARY AUTHORITIES	1.671	1.545	1.493	1.641	1.607	1.852	1.391	1.526	1.641	2.040	8
9 COMMERCIAL BANKING	5.901	5.089	6.361	6.363	8.093	8.989	10.638	11.612	13.441	17.427	9
10 SAVINGS + LOAN ASSNS.	868	960	1.129	1.211	1.397	1.619	1.733	2.071	2.403	2.709	10
11 MUTUAL SAVINGS BANKS	606	678	781	828	943	989	1.124	1.113	1.260	1.372	11
12 LIFE INSURANCE COMPANIES	9.496	10.459	11.450	12.440	13.182	13.992	15.168	16.385	18.204	19.662	12
13 NONLIFE INSUR. COMPANIES	14.800	15.721	16.545	17.249	18.323	19.599	21.145	22.930	25.006	27.472	13
14 FINANCE COMPANIES	2.700	3.160	3.338	3.710	4.521	4.938	5.495	6.387	6.909	8.181	14
15 REITS	0	0	0	0	0	0	0	0	0	0	15
16 TOTAL ASSETS	78.315	84.998	91.519	98.157	106.334	115.891	125.365	132.754	145.484	160.145	16
17 HOUSEHOLDS	12.821	13.297	13.826	14.301	14.830	15.710	16.983	18.199	19.848	21.645	17
18 FARM BUSINESS	1.782	1.846	1.931	1.965	2.125	2.317	2.497	2.704	2.967	3.346	18
19 NONFARM NONCORP. BUSINESS	2.896	3.035	3.201	3.329	3.545	3.799	4.083	4.442	4.844	5.326	19
20 NONFIN. CORPORATE BUSINESS	35.159	38.521	42.108	46.280	51.214	56.579	62.282	65.191	71.243	78.326	20
21 REST OF THE WORLD	10.253	10.120	10.251	10.190	11.248	11.471	11.299	11.800	13.028	14.312	21
22 U.S. GOVERNMENT	3.411	4.086	4.395	4.588	4.874	4.788	4.679	4.430	4.336	4.113	22
23 TOTAL FINANCE	11.993	14.093	15.807	17.504	18.498	21.227	23.542	25.988	29.218	33.077	23
24 SPONSORED CREDIT AGENCIES	247	299	329	360	284	266	335	275	257	251	24
25 MONETARY AUTHORITY	363	317	348	411	351	359	451	650	671	906	25
26 COMMERCIAL BANKING	3.778	4.898	5.254	5.796	5.907	6.690	7.371	8.434	9.255	11.729	26
27 SAVINGS + LOAN ASSNS.	2.480	2.907	3.723	4.280	4.707	5.456	6.023	6.261	6.994	6.947	27
28 MUTUAL SAVINGS BANKS	329	355	395	432	582	658	761	881	958	1.191	28
29 LIFE INSURANCE COMPANIES	3.628	3.943	4.291	4.567	4.919	5.261	5.731	5.967	6.851	7.468	29
30 PRIVATE PENSION FUNDS	1.168	1.374	1.467	1.658	1.748	2.537	2.870	3.520	4.232	4.585	30
31 REITS	0	0	0	0	0	0	0	0	0	0	31
32 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	32
33 UNALLOCATED, NET	4.491	2.947	4.220	2.655	2.564	4.213	5.058	7.833	6.968	7.788	33
(A) FOREIGN CLAIMS											
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
34 LIAB.-REST OF THE WORLD	29.827	31.865	34.717	37.276	40.736	44.480	49.283	51.007	55.329	58.547	34
DIRECT FOREIGN INVESTMENT IN U.S.											
35 LIAB.-NONFIN. CORP. BUSINESS	6.604	6.910	7.392	7.612	7.944	8.363	8.797	9.054	9.923	10.815	35
U.S. GOVT. EQ. IN IBRD, ETC.											
36 LIAB.-REST OF THE WORLD	670	824	995	1.117	1.179	1.229	1.290	1.290	1.373	1.510	36
FOREIGN CURR. EXCEPT OFFICIAL											
37 LIAB.-REST OF THE WORLD	2.514	3.040	3.272	3.903	4.123	4.418	3.942	3.703	3.718	4.190	37
38 ASSET-NONFIN. CORP. BUSINESS	132	148	236	790	731	1.097	781	885	1.055	1.587	38
39 U.S. GOVERNMENT	2.382	2.892	3.036	3.113	3.392	3.321	3.161	2.818	2.663	2.603	39
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS											
40 ASSET-HOUSEHOLDS	1.031	844	720	601	508	436	352	135	25	25	40
LIAB.-U.S. GOVT.											
41 FEDERAL RESERVE BANK STOCK	387	409	445	467	497	524	551	570	598	630	41
ASSET OF COMMERCIAL BANKS											
DEPOSITS AT FHLB											
42 LIAB.-SPONSORED CREDIT AGS.	589	938	1.180	1.213	1.151	1.199	1.045	1.037	1.432	1.383	42
ASSET-S+L ASSOCIATIONS											
43 EQ. IN U.S. GOVT. CREDIT AGS.	1.514	1.690	1.835	1.884	1.902	1.930	2.029	2.293	2.371	2.218	43
44 U.S. GOVERNMENT	359	370	364	358	303	238	228	322	300	0	44
PRIVATE											
45 FARM BUSINESS (FICB + FLB)	198	211	227	241	256	279	319	365	414	516	45
46 NONFARM NONCORPORATE (BC)	40	48	57	69	82	95	108	117	128	139	46
47 NONFIN. CORP. BUS. (FNMA)	51	72	80	90	90	91	97	120	134	160	47
48 S+L ASSOCIATIONS (FHLB)	866	989	1.107	1.126	1.171	1.227	1.277	1.369	1.395	1.403	48

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
1	185.067	202.756	221.303	249.117	284.923	312.799	344.135	384.902	427.179	495.384	TOTAL LIABILITIES	1
2	4.688	5.118	5.436	5.976	6.376	7.086	7.744	8.375	9.284	10.349	HOUSEHOLDS	2
3	11.818	13.270	13.914	14.868	20.556	25.144	27.662	30.770	34.595	40.831	NONFIN. CORPORATE BUSINESS	3
4	72.227	78.671	87.004	93.501	105.162	113.693	128.022	146.401	156.537	179.617	REST OF THE WORLD	4
5	942	329	336	337	337	1.748	1.150	675	25	25	U.S. GOVERNMENT	5
6	95.392	105.368	114.613	134.435	152.492	165.128	179.557	198.681	226.738	264.562	TOTAL FINANCE	6
7	4.548	6.640	6.111	6.393	8.562	8.826	10.468	11.877	14.035	18.803	SPONSORED CREDIT AGENCIES	7
8	2.422	2.948	2.882	2.864	4.173	4.023	3.797	4.096	4.217	5.235	MONETARY AUTHORITIES	8
9	22.681	23.234	25.021	33.604	37.377	41.540	42.509	42.775	49.253	61.192	COMMERCIAL BANKING	9
10	3.025	3.567	4.034	4.937	5.582	5.537	6.237	7.321	8.417	7.914	SAVINGS + LOAN ASSNS.	10
11	1.585	1.689	1.809	2.024	2.620	2.888	2.755	2.883	3.292	4.665	MUTUAL SAVINGS BANKS	11
12	21.093	22.554	24.465	27.111	29.607	32.185	35.478	39.364	43.955	48.458	LIFE INSURANCE COMPANIES	12
13	30.817	34.235	37.805	42.624	47.399	52.293	58.502	68.792	81.385	95.447	NONLIFE INSUR. COMPANIES	13
14	9.221	10.501	12.486	14.878	17.172	17.056	17.731	19.313	20.426	21.030	FINANCE COMPANIES	14
15	0	0	0	0	0	780	2.080	2.260	1.758	1.818	REITS	15
16	172.715	189.420	208.052	232.207	272.480	298.282	326.675	372.067	410.113	476.152	TOTAL ASSETS	16
17	23.763	26.347	28.651	31.319	34.124	36.802	40.552	46.004	52.943	60.539	HOUSEHOLDS	17
18	3.782	4.271	4.839	5.513	6.156	6.910	7.837	9.326	11.052	12.911	FARM BUSINESS	18
19	5.998	6.682	7.476	8.470	9.455	10.475	11.748	13.878	16.436	19.334	NONFARM NONCORP. BUSINESS	19
20	86.274	94.882	107.318	121.431	139.931	150.422	165.908	185.272	206.962	233.915	NONFIN. CORPORATE BUSINESS	20
21	13.581	13.811	12.901	14.322	24.895	25.440	28.679	40.737	36.610	42.789	REST OF THE WORLD	21
22	4.204	4.378	4.571	4.449	5.420	5.508	6.114	7.078	7.752	8.519	U.S. GOVERNMENT	22
23	35.113	39.049	42.296	46.703	52.499	62.725	65.837	69.772	78.358	98.145	TOTAL FINANCE	23
24	604	1.406	1.595	1.223	2.069	299	1.211	985	1.891	2.540	SPONSORED CREDIT AGENCIES	24
25	776	866	1.051	1.068	1.362	3.193	3.214	3.008	2.424	2.953	MONETARY AUTHORITY	25
26	12.654	12.786	14.191	15.860	17.495	23.778	22.415	22.113	26.182	35.548	COMMERCIAL BANKING	26
27	6.702	8.240	8.022	8.582	9.558	11.595	13.290	15.748	17.257	20.908	SAVINGS + LOAN ASSNS.	27
28	1.327	1.740	2.375	2.917	3.869	3.825	4.291	5.129	6.051	7.918	MUTUAL SAVINGS BANKS	28
29	8.330	9.151	10.069	11.076	11.993	13.386	15.049	16.499	18.977	21.743	LIFE INSURANCE COMPANIES	29
30	4.720	4.860	4.826	4.983	5.129	5.263	5.506	5.746	5.240	5.366	PRIVATE PENSION FUNDS	30
31	0	0	167	994	1.024	1.384	788	462	217	843	REITS	31
32	0	0	0	0	0	2	73	82	119	326	MONEY MARKET FUNDS	32
33	12.352	13.336	13.251	16.910	12.443	14.517	17.460	12.835	17.066	19.232	UNALLOCATED, NET	33
											(A) FOREIGN CLAIMS	
											DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS	
34	63.704	70.269	76.388	81.503	91.715	100.364	114.140	126.583	138.964	156.381	LIAB.-REST OF THE WORLD	34
											DIRECT FOREIGN INVESTMENT IN U.S.	
35	11.818	13.270	13.914	14.868	20.556	25.144	27.662	30.770	34.595	40.831	LIAB.-NONFIN. CORP. BUSINESS	35
											U.S. GOVT. EQ. IN IBRD, ETC.	
36	1.694	1.929	2.181	2.451	2.799	3.445	4.119	5.207	5.956	6.581	LIAB.-REST OF THE WORLD	36
											FOREIGN CURR. EXCEPT OFFICIAL	
37	3.683	3.247	3.624	4.170	5.950	7.009	7.767	9.312	10.538	12.673	LIAB.-REST OF THE WORLD	37
38	1.173	798	1.234	2.172	3.329	4.946	5.772	7.441	8.742	10.735	ASSET-NONFIN. CORP. BUSINESS	38
39	2.510	2.449	2.390	1.998	2.621	2.063	1.995	1.871	1.796	1.938	U.S. GOVERNMENT	39
											(B) U. S. GOVERNMENT CLAIMS	
											POSTAL SAVINGS DEPOSITS	
40	25	25	25	25	25	25	25	25	25	25	ASSET-HOUSEHOLDS	40
											LIAB.-U.S. GOVT.	
41	669	702	742	793	844	897	929	983	1.029	1.078	FEDERAL RESERVE BANK STOCK	41
											ASSET OF COMMERCIAL BANKS	
											DEPOSITS AT FHLB	
42	1.041	2.330	1.789	1.548	1.745	2.393	2.662	3.866	4.146	6.206	LIAB.-SPONSORED CREDIT AGS.	42
											ASSET-S+L ASSOCIATIONS	
43	2.426	2.732	2.849	3.107	3.672	4.431	4.799	5.317	6.093	7.358	EQ. IN U.S. GOVT. CREDIT AGS.	43
44	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT	44
											PRIVATE	
45	571	622	692	782	942	1.148	1.384	1.608	1.855	2.126	FARM BUSINESS (FICB + FLB)	45
46	152	167	180	192	212	246	287	360	404	531	NONFARM NONCORPORATE (BC)	46
47	225	336	359	377	396	413	423	460	539	581	NONFIN. CORP. BUS. (FNMA)	47
48	1.478	1.607	1.618	1.756	2.122	2.624	2.705	2.889	3.295	4.120	S+L ASSOCIATIONS (FHLB)	48

MILLIONS OF DOLLARS

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MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
(C) LIFE INSURANCE CLAIMS											
1 DEFERRED AND UNPAID PREMIUMS											
1 LIAB.-HOUSEHOLDS	904	1.007	1.086	1.162	1.254	1.341	1.482	1.669	1.843	1.969	1
ASSET-LIFE INSURANCE											
2 LIFE COMPANY RESERVES											
2 LIAB.-LIFE INSURANCE COS.	2.134	2.372	2.631	2.915	3.267	3.603	4.015	4.385	4.799	5.131	2
3 ACCIDENT AND HEALTH	229	266	337	399	470	514	575	612	698	710	3
4 POLICY DIV. ACCUM.	1.905	2.106	2.294	2.516	2.797	3.089	3.440	3.773	4.101	4.421	4
ASSET-HOUSEHOLDS											
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	6.511	7.030	7.912	8.916	9.741	10.310	11.034	11.783	12.800	13.656	5
6 ASSET-HOUSEHOLDS	2.921	3.285	3.832	4.432	4.877	5.104	5.414	5.608	5.829	5.966	6
7 FARM BUSINESS	918	949	1.005	1.088	1.159	1.227	1.324	1.390	1.446	1.502	7
8 NONFARM NONCORP. BUS.	1.289	1.378	1.527	1.730	1.919	2.113	2.262	2.392	2.560	2.677	8
9 NONFIN. CORP. BUSINESS	1.383	1.418	1.548	1.666	1.786	1.866	2.034	2.393	2.965	3.511	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	3.666	4.697	3.843	4.235	3.874	4.441	5.621	5.607	5.731	5.860	10
11 TOTAL LIABILITIES	7.741	9.241	9.421	10.094	10.522	11.757	13.319	14.983	16.224	16.824	11
12 REST OF THE WORLD	934	1.240	1.230	1.193	1.003	1.170	1.358	1.778	1.560	1.042	12
13 U.S. GOVERNMENT	271	281	461	275	226	242	238	263	296	317	13
14 SPONSORED CREDIT AGENCIES	180	263	349	216	232	241	191	318	389	361	14
15 MONETARY AUTHORITIES	909	1.273	856	991	1.067	1.055	1.173	1.109	1.013	1.193	15
16 COMMERCIAL BANKING	2.156	2.521	2.757	2.992	3.084	3.652	4.218	4.819	5.689	6.269	16
17 COMMERCIAL BANKS	1.338	1.656	1.859	2.046	2.111	2.635	3.170	3.644	4.417	4.808	17
18 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	18
19 FOREIGN BANKING OFFICES	43	43	52	69	94	99	92	136	95	165	19
20 BANKS IN U.S. POSS.	775	822	846	877	879	918	956	1.039	1.177	1.296	20
21 SAVINGS + LOAN ASSNS.	267	399	288	346	392	436	473	533	619	707	21
22 MUTUAL SAVINGS BANKS	95	138	154	164	203	261	310	369	426	526	22
23 LIFE INSURANCE	2.077	2.115	2.247	2.593	2.771	3.098	3.330	3.624	3.849	4.124	23
24 FINANCE COMPANIES	852	1.011	1.079	1.324	1.544	1.602	2.028	2.170	2.383	2.285	24
25 REITS	0	0	0	0	0	0	0	0	0	0	25
26 TOTAL ASSETS	4.075	4.544	5.578	5.859	6.648	7.316	7.698	9.376	10.493	10.964	26
27 NONFIN. CORPORATE BUSINESS	141	197	348	382	670	697	883	950	921	892	27
28 REST OF THE WORLD	1.779	1.843	2.263	2.108	2.304	2.205	2.415	2.645	2.778	2.866	28
29 SPONSORED CREDIT AGENCIES	40	14	13	36	160	243	170	119	219	213	29
30 MONETARY AUTHORITY	135	160	177	207	205	192	221	325	308	240	30
31 COMMERCIAL BANKS	769	847	1.010	1.015	1.097	1.445	1.311	1.719	2.103	2.172	31
32 FOREIGN BANKING OFFICES	3	23	53	85	88	198	108	484	614	760	32
33 BANKS IN U.S. POSSESSIONS	171	215	218	227	222	248	255	274	352	376	33
34 SAVINGS + LOAN ASSNS.	191	217	265	358	409	421	424	565	719	797	34
35 MUTUAL SAVINGS BANKS	31	37	99	147	165	222	240	264	289	338	35
36 LIFE INSURANCE	433	579	690	780	833	942	995	1.126	1.203	1.289	36
37 PRIVATE PENSION FUNDS	382	412	442	514	495	503	676	905	987	1.021	37
38 REITS	0	0	0	0	0	0	0	0	0	0	38
39 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	39

MILLIONS OF DOLLARS

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
											(C) LIFE INSURANCE CLAIMS	
1	2.187	2.379	2.512	2.667	2.853	3.039	3.303	3.659	3.947	4.302	DEFERRED AND UNPAID PREMIUMS LIAB.-HOUSEHOLDS ASSET-LIFE INSURANCE	1
2	5.511	6.026	6.543	7.119	7.362	7.767	8.405	9.129	10.085	10.953	LIFE COMPANY RESERVES LIAB.-LIFE INSURANCE COS.	2
3	794	865	923	1.005	1.141	1.276	1.432	1.652	2.144	2.474	ACCIDENT AND HEALTH POLICY DIV. ACCUM.	3
4	4.717	5.161	5.620	6.114	6.221	6.491	6.973	7.477	7.941	8.479	ASSET-HOUSEHOLDS	4
											(D) NONLIFE INSURANCE CLAIMS	
5	14.800	15.721	16.545	17.249	18.323	19.599	21.145	22.930	25.006	27.472	LIAB.-OTHER INSURANCE	5
6	6.279	6.427	6.563	6.581	6.960	7.507	8.226	8.935	9.738	10.667	ASSET-HOUSEHOLDS	6
7	1.584	1.635	1.704	1.724	1.869	2.038	2.178	2.339	2.553	2.830	FARM BUSINESS	7
8	2.856	2.987	3.144	3.260	3.463	3.704	3.975	4.325	4.716	5.187	NONFARM NONCORP. BUS.	8
9	4.081	4.672	5.134	5.684	6.031	6.350	6.766	7.331	7.999	8.788	NONFIN. CORP. BUSINESS	9
											(E) UNALLOCATED ASSETS + LIAB.	
10	4.491	2.947	4.220	2.655	2.564	4.213	5.058	7.833	6.968	7.788	NET TOTAL (LIAB. LESS ASSETS)	10
11	17.172	17.299	19.583	19.704	22.320	27.120	30.281	35.780	38.645	45.888	TOTAL LIABILITIES	11
12	1.069	1.044	1.216	366	-250	2.370	2.728	5.083	3.807	4.272	REST OF THE WORLD	12
13	317	317	317	214	179	120	247	656	1.019	1.215	U.S. GOVERNMENT	13
14	442	482	486	517	507	542	713	646	644	593	SPONSORED CREDIT AGENCIES	14
15	1.284	1.136	1.048	1.174	1.110	1.328	840	956	1.043	1.410	MONETARY AUTHORITIES	15
16	5.901	5.089	6.361	6.363	8.093	8.989	10.638	11.612	13.441	17.427	COMMERCIAL BANKING	16
17	5.200	4.314	5.542	5.368	6.843	8.025	9.277	9.834	11.224	15.368	COMMERCIAL BANKS	17
18	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	18
19	90	87	4	57	140	-293	17	158	303	-107	FOREIGN BANKING OFFICES	19
20	611	688	815	938	1.110	1.257	1.344	1.620	1.914	2.166	BANKS IN U.S. POSS.	20
21	868	960	1.129	1.211	1.397	1.619	1.733	2.071	2.403	2.709	SAVINGS + LOAN ASSNS.	21
22	606	678	781	828	943	989	1.124	1.113	1.260	1.372	MUTUAL SAVINGS BANKS	22
23	3.985	4.433	4.907	5.321	5.820	6.225	6.763	7.256	8.119	8.709	LIFE INSURANCE	23
24	2.700	3.160	3.338	3.710	4.521	4.938	5.495	6.387	6.909	8.181	FINANCE COMPANIES	24
25	0	0	0	0	0	0	0	0	0	0	REITS	25
26	12.681	14.352	15.363	17.049	19.756	22.907	25.223	27.947	31.677	38.100	TOTAL ASSETS	26
27	1.068	1.764	1.941	2.440	3.626	4.561	5.355	5.848	6.726	9.244	NONFIN. CORPORATE BUSINESS	27
28	3.649	3.210	2.859	2.578	3.304	3.108	2.502	2.746	3.105	3.497	REST OF THE WORLD	28
29	247	299	329	360	284	266	335	275	257	251	SPONSORED CREDIT AGENCIES	29
30	363	317	348	411	351	359	451	650	671	906	MONETARY AUTHORITY	30
31	2.316	3.055	3.576	3.912	3.870	4.171	4.773	5.503	6.610	8.316	COMMERCIAL BANKS	31
32	751	1.077	815	967	1.037	1.394	1.443	1.645	1.235	1.827	FOREIGN BANKING OFFICES	32
33	324	357	418	450	503	601	604	716	812	956	BANKS IN U.S. POSSESSIONS	33
34	1.025	980	1.436	1.941	2.385	3.030	3.701	3.855	4.167	4.161	SAVINGS + LOAN ASSNS.	34
35	329	355	395	432	582	658	761	881	958	1.191	MUTUAL SAVINGS BANKS	35
36	1.441	1.564	1.779	1.900	2.066	2.222	2.428	2.308	2.904	3.166	LIFE INSURANCE	36
37	1.168	1.374	1.467	1.658	1.748	2.537	2.870	3.520	4.232	4.585	PRIVATE PENSION FUNDS	37
38	0	0	0	0	0	0	0	0	0	0	REITS	38
39	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	39

MILLIONS OF DOLLARS

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MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
(C) LIFE INSURANCE CLAIMS											
DEFERRED AND UNPAID PREMIUMS											
1 LIAB.-HOUSEHOLDS	4.688	5.118	5.436	5.976	6.376	7.086	7.744	8.375	9.284	10.349	1
ASSET-LIFE INSURANCE											
LIFE COMPANY RESERVES											
2 LIAB.-LIFE INSURANCE COS.	11.913	13.082	14.142	15.408	16.846	18.291	19.982	21.847	24.595	27.295	2
3 ACCIDENT AND HEALTH	2.879	3.474	3.892	4.347	4.910	5.607	6.293	6.962	8.329	9.596	3
4 POLICY DIV. ACCUM.	9.034	9.608	10.250	11.061	11.936	12.684	13.689	14.885	16.266	17.699	4
ASSET-HOUSEHOLDS											
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	30.817	34.235	37.805	42.624	47.399	52.293	58.502	68.792	81.385	95.447	5
6 ASSET-HOUSEHOLDS	11.825	13.240	14.484	15.886	17.253	18.486	20.545	24.132	28.323	33.219	6
7 FARM BUSINESS	3.211	3.649	4.147	4.731	5.214	5.762	6.453	7.718	9.197	10.785	7
8 NONFARM NONCORP. BUS.	5.846	6.515	7.296	8.278	9.243	10.229	11.461	13.518	16.032	18.803	8
9 NONFIN. CORP. BUSINESS	9.935	10.831	11.878	13.729	15.689	17.816	20.043	23.424	27.833	32.640	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	12.352	13.336	13.251	16.910	12.443	14.517	17.460	12.835	17.066	19.232	10
11 TOTAL LIABILITIES	52.589	55.817	62.408	76.644	86.996	91.421	95.804	103.825	110.569	131.160	11
12 REST OF THE WORLD	3.146	3.226	4.811	5.377	4.698	2.875	1.996	5.299	1.079	3.982	12
13 U.S. GOVERNMENT	917	304	311	312	312	1.723	1.125	650	0	0	13
14 SPONSORED CREDIT AGENCIES	1.081	1.578	1.473	1.738	3.145	2.002	3.007	2.694	3.796	5.239	14
15 MONETARY AUTHORITIES	1.753	2.246	2.140	2.071	3.329	3.126	2.868	3.113	3.188	4.157	15
16 COMMERCIAL BANKING	22.681	23.234	25.021	33.604	37.377	41.540	42.509	42.775	49.253	61.192	16
17 COMMERCIAL BANKS	19.155	19.652	21.274	25.563	28.862	34.405	34.508	33.557	39.168	51.392	17
18 BANK AFFILIATES	237	1.287	1.858	560	-392	-3.427	-4.275	-3.782	-4.481	-7.638	18
19 FOREIGN BANKING OFFICES	8	-1.480	-2.395	2.731	3.684	5.272	5.926	6.271	7.004	9.255	19
20 BANKS IN U.S. POSS.	3.281	3.775	4.284	4.750	5.223	5.290	6.350	6.729	7.562	8.183	20
21 SAVINGS + LOAN ASSNS.	3.025	3.567	4.034	4.937	5.582	5.537	6.237	7.321	8.417	7.914	21
22 MUTUAL SAVINGS BANKS	1.585	1.689	1.809	2.024	2.620	2.888	2.755	2.883	3.292	4.665	22
23 LIFE INSURANCE	9.180	9.472	10.323	11.703	12.761	13.894	15.496	17.517	19.360	21.163	23
24 FINANCE COMPANIES	9.221	10.501	12.486	14.878	17.172	17.056	17.731	19.313	20.426	21.030	24
25 REITS	0	0	0	0	0	780	2.080	2.260	1.758	1.818	25
26 TOTAL ASSETS	40.237	42.481	49.157	59.734	74.553	76.904	78.344	90.990	93.503	111.928	26
27 NONFIN. CORPORATE BUSINESS	11.237	12.648	17.459	23.650	28.802	26.883	25.530	27.364	30.884	33.578	27
28 REST OF THE WORLD	1.763	541	-1.013	-546	4.339	296	1.017	9.967	2.015	1.958	28
29 SPONSORED CREDIT AGENCIES	604	1.406	1.595	1.223	2.069	299	1.211	985	1.891	2.540	29
30 MONETARY AUTHORITY	776	866	1.051	1.068	1.362	3.193	3.214	3.008	2.424	2.953	30
31 COMMERCIAL BANKS	8.905	9.771	10.248	10.745	11.683	16.750	14.213	13.535	17.237	24.249	31
32 FOREIGN BANKING OFFICES	1.274	251	1.068	2.179	2.747	4.126	4.685	5.102	5.411	7.612	32
33 BANKS IN U.S. POSSESSIONS	1.806	2.062	2.133	2.143	2.221	2.005	2.588	2.493	2.505	2.609	33
34 SAVINGS + LOAN ASSNS.	4.183	4.303	4.615	5.278	5.691	6.578	7.923	8.993	9.816	10.582	34
35 MUTUAL SAVINGS BANKS	1.327	1.740	2.375	2.917	3.869	3.825	4.291	5.129	6.051	7.918	35
36 LIFE INSURANCE	3.642	4.033	4.633	5.100	5.617	6.300	7.305	8.124	9.693	11.394	36
37 PRIVATE PENSION FUNDS	4.720	4.860	4.826	4.983	5.129	5.263	5.506	5.746	5.240	5.366	37
38 REITS	0	0	167	994	1.024	1.384	788	462	217	843	38
39 MONEY MARKET FUNDS	0	0	0	0	0	2	73	82	119	326	39

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958		
CREDIT MARKET DEBT CLAIMS (1)												
1	403.278	429.974	453.220	485.709	516.617	542.606	583.837	612.552	642.992	682.700	TOTAL CREDIT MKT. LIABILITIES	1
2	397.356	421.837	444.296	475.353	504.588	530.463	566.443	593.888	621.978	661.915	OWED BY:	
3	217.670	216.491	216.053	221.418	228.438	230.836	230.029	224.213	221.958	231.258	NONFINANCIAL SECTORS	2
4	13.919	14.038	14.679	15.140	16.268	16.554	16.579	17.446	18.763	20.765	U.S. GOVERNMENT	3
5	165.767	191.308	213.564	238.795	259.882	283.073	319.835	352.229	381.257	409.892	FOREIGN	4
6	60.175	72.557	81.541	93.712	106.274	117.267	137.211	153.415	166.239	177.898	PRIVATE DOMESTIC	5
7	8.474	9.532	10.819	11.609	11.509	12.281	13.723	14.581	15.638	17.002	HOUSEHOLDS	6
8	10.973	12.979	14.234	15.320	15.855	16.667	18.410	19.525	20.469	21.891	FARM BUSINESS	7
9	64.608	71.304	79.595	86.773	90.958	95.825	104.170	114.728	124.533	133.045	NONFARM NONCORP. BUS.	8
10	21.537	24.936	27.375	31.381	35.286	41.033	46.321	49.980	54.378	60.056	CORPORATE BUSINESS	9
											ST.+LOC. GOVERNMENTS	10
11	5.922	8.137	8.924	10.356	12.029	12.143	17.394	18.664	21.014	20.785	FINANCIAL SECTORS	11
12	1.447	1.828	2.055	2.102	2.099	2.064	3.071	3.809	4.929	4.985	SPONSORED CREDIT AGENCIES	12
13	7	32	43	53	60	78	116	149	173	190	MORTGAGE POOLS	13
14	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKS	14
15	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	15
16	777	1.222	1.374	1.453	1.584	1.751	2.476	2.237	2.237	2.606	SAVINGS + LOAN ASSNS.	16
17	3.691	5.055	5.452	6.748	8.286	8.250	11.731	12.469	13.675	13.004	FINANCE COMPANIES	17
18	0	0	0	0	0	0	0	0	0	0	REITS	18
19	403.278	429.974	453.220	485.709	516.617	542.606	583.837	612.552	642.992	682.700	TOTAL CREDIT MARKET ASSETS	19
20	133.041	138.364	141.306	146.512	153.846	155.045	169.118	173.100	178.867	181.524	HELD BY:	
21	101.452	101.250	101.834	105.015	108.785	109.987	117.846	124.500	129.812	130.983	PRIVATE DOM. NONFIN. SECTORS	20
22	2.917	3.441	3.734	4.191	4.388	4.471	4.704	5.079	5.334	5.511	HOUSEHOLDS	21
23	20.451	24.656	26.242	26.214	28.290	26.997	31.955	28.082	27.715	28.484	NONFARM NONCORP. BUSINESS	22
24	8.221	9.017	9.496	11.092	12.383	13.590	14.613	15.439	16.006	16.546	NONFIN. CORPORATE BUSINESS	23
											STATE + LOCAL GOVERNMENTS	24
25	2.338	3.581	3.598	4.718	5.310	5.742	6.711	7.858	8.409	8.446	REST OF THE WORLD	25
26	15.273	15.976	17.274	18.816	20.785	20.495	21.109	21.770	22.411	23.890	U.S. GOVERNMENT	26
27	252.626	272.053	291.042	315.663	336.676	361.324	386.899	409.824	433.305	468.840	FINANCIAL INSTITUTIONS	27
28	2.647	3.107	3.524	3.647	3.708	4.024	5.000	6.048	7.347	7.684	SPONSORED CREDIT AGENCIES	28
29	7	32	43	53	60	78	116	149	173	190	MORTGAGE POOLS	29
30	18.957	20.781	23.806	24.732	25.932	25.066	24.815	25.010	24.309	26.414	FEDERAL RESERVE SYSTEM	30
31	118.807	125.287	131.879	140.563	144.223	153.605	158.064	163.241	168.150	183.147	COMMERCIAL BANKING	31
32	117.561	123.875	130.226	138.714	142.382	151.675	156.077	161.277	166.343	181.194	COMMERCIAL BANKS	32
33	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	33
34	784	942	1.199	1.369	1.357	1.427	1.460	1.394	1.205	1.273	FOREIGN BANKING OFFICES	34
35	462	470	454	480	484	503	527	570	602	680	BANKS IN U.S. POSS.	35
36	112.208	122.846	131.790	146.668	162.753	178.551	198.904	215.376	233.326	251.405	PRIVATE NONBANK FINANCE	36
37	34.447	37.757	40.727	45.654	51.469	57.944	66.125	73.470	80.717	89.792	SAVINGS INSTITUTIONS	37
38	13.418	15.575	17.620	20.698	24.477	28.803	34.653	39.584	44.588	50.988	SAVINGS + LOAN ASSNS.	38
39	20.443	21.436	22.295	23.901	25.620	27.531	29.485	31.492	33.270	35.663	MUTUAL SAVINGS BANKS	39
40	586	746	812	1.055	1.372	1.610	1.987	2.394	2.859	3.141	CREDIT UNIONS	40
41	69.103	75.106	80.836	88.274	96.707	105.213	113.628	121.962	130.813	140.029	INSURANCE	41
42	54.427	57.905	61.547	65.938	70.638	75.397	80.476	85.615	90.461	95.533	LIFE INSURANCE COMPANIES	42
43	4.190	5.275	6.048	7.175	8.494	9.827	11.166	12.723	14.495	16.151	PRIVATE PENSION FUNDS	43
44	4.060	4.707	5.436	6.428	7.702	9.161	10.457	11.681	13.258	14.963	ST.+LOC. GOVT. RTR. FUND	44
45	6.426	7.219	7.805	8.733	9.873	10.828	11.529	11.943	12.599	13.382	OTHER INSURANCE COS.	45
46	8.658	9.983	10.227	12.740	14.577	15.394	19.151	19.944	21.796	21.584	FINANCE N.E.C.	46
47	6.839	8.231	8.653	10.782	12.500	13.166	16.972	17.958	19.272	18.975	FINANCE COMPANIES	47
48	0	0	0	0	0	0	0	0	0	0	REITS	48
49	277	349	390	472	469	593	792	1,021	1,170	1,367	OPEN-END INVESTMENT COS.	49
50	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	50
51	1.542	1.403	1.184	1.486	1.608	1.635	1.387	965	1.354	1.242	SECURITY BKRS. + DEALERS	51
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS												
1	403.278	429.974	453.220	485.709	516.617	542.606	583.837	612.552	642.992	682.700	TOTAL CREDIT MKT. LIABILITIES	1
2	1.462	1.466	1.426	1.462	1.367	1.185	1.044	1.608	1.975	1.958	(FROM PRECEDING TABLE)	
3	2.384	2.374	2.398	2.435	2.469	2.505	2.507	2.526	2.562	2.600	OTHER LIABILITIES:	
4	187.690	195.638	207.770	222.500	231.706	246.763	257.308	268.502	280.038	302.662	OFFICIAL FOREIGN EXCHANGE	2
5	118.854	124.099	131.303	137.801	137.831	142.431	144.724	146.563	145.947	151.673	TREASURY CURR. + SDR CTFs.	3
6	36.458	36.733	38.378	41.521	44.916	48.712	50.019	52.061	57.427	65.365	DEPOSITS AT FINANCIAL INSTNS.	4
7	32.460	34.867	38.082	43.156	48.922	55.640	62.770	70.088	76.977	85.876	DEMAND DEP. + CURRENCY	5
8	-82	-61	7	22	37	-20	-205	-210	-313	-252	TIME DEPOSITS AT BANKS	6
9	0	0	0	0	0	0	0	0	0	0	DEP. AT SAVINGS INSTIT.	7
10	52.104	55.049	57.777	60.665	63.647	66.349	69.254	72.724	75.462	78.535	SECURITY RP'S	8
11	20.327	24.254	27.820	32.595	37.479	42.654	50.546	56.590	62.678	72.716	MONEY MARKET FUND SHARES	9
12	4.433	5.511	5.109	5.661	6.513	8.647	9.628	8.991	8.712	10.447	LIFE INSURANCE RESERVES	10
13	27.603	37.427	40.385	42.208	42.011	46.206	56.799	61.633	64.673	68.823	PENSION FUND RESERVES	11
14	10.446	18.120	23.020	20.106	21.174	17.622	21.345	19.554	17.606	15.076	SECURITY CREDIT	12
15	36.242	39.933	42.709	46.827	50.388	54.707	59.783	66.709	73.110	77.843	TRADE DEBT	13
16	20.846	23.367	26.274	26.264	26.088	24.629	26.261	27.328	26.590	26.094	PROFIT TAXES PAYABLE	14
17	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	MISCELLANEOUS	15
18	769.885	836.437	891.389	950.363	1003.605	1059.982	1146.150	1207.763	1265.112	1352.695	TOTAL LIABILITIES ABOVE	18
19	116.930	142.656	166.519	182.069	174.859	251.892	309.174	328.948	290.289	404.736	+ FINANCIAL ASSETS NOT	
20	35.015	35.355	35.575	35.815	36.290	36.940	37.620	38.075	38.765	39.445	INCLUDED IN BORROWING	
21	18	-181	-191	-838	-653	-36	-427	-60	-5	-162	OTHER CORPORATE EQUITIES	19
22	6.323	6.896	7.108	8.768	8.988	8.480	9.024	9.482	9.154	9.554	GOLD + SDR'S	20
23	-2.554	-3.248	-4.665	-6.766	-6.065	-5.481	-4.414	-5.628	-4.299	-6.035	- FLOATS NOT INCL. IN ASSETS	
											DEMAND DEPOSITS-U.S. GOVT.	21
											OTHER	22
											TRADE CREDIT	23
24	-2.058	-2.106	-2.155	-2.221	-2.269	-2.324	-2.345	-2.384	-2.428	-2.478	- LIABILITIES NOT ALLOCATED	
25	878	1.004	642	709	786	737	1.036	1.122	788	888	AS ASSETS	
26	-82	-61	7	22	37	-20	-245	-228	-331	-252	TREASURY CURRENCY	24
27	682	790	491	1,237	1,783	1,263	2,098	2,077	2,136	2,070	INTERBANK CLAIMS	25
28	3.666	4.697	3.843	4.235	3.874	4.441	5.621	5.607	5.731	5.860	SECURITY RP'S	26
											PROFIT TAXES PAYABLE	27
											MISCELLANEOUS	28
29	914.957	1006.657	1088.403	1163.101	1208.273	1341.754	1482.596	1564.798	1583.420	1787.431	TOTALS ALLOCATED TO SECTORS	29
											AS ASSETS	

(1) EXCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	
CREDIT MARKET DEBT CLAIMS (1)											
1 TOTAL CREDIT MKT. LIABILITIES OWED BY:	740.384	779.922	827.878	888.464	955.396	1028.213	1108.603	1184.571	1265.308	1373.781	1
2 NONFINANCIAL SECTORS	713.433	749.699	795.301	850.708	910.266	977.854	1049.513	1117.547	1199.069	1297.470	2
3 U.S. GOVERNMENT	238.335	236.274	243.475	250.468	254.441	260.670	262.434	266.063	279.063	292.631	3
4 FOREIGN	21.436	23.250	25.503	28.045	31.188	35.356	37.765	39.225	43.064	45.750	4
5 PRIVATE DOMESTIC	453.662	490.175	526.323	572.195	624.637	681.828	749.314	812.259	876.942	959.089	5
6 HOUSEHOLDS	200.652	218.377	234.967	257.035	283.917	313.457	343.555	367.401	388.603	421.617	6
7 FARM BUSINESS	18.934	19.965	21.558	23.856	26.406	29.009	32.311	35.504	38.815	41.583	7
8 NONFARM NONCORP. BUS.	24.224	25.924	28.193	31.361	35.851	41.191	46.945	52.446	57.296	62.489	8
9 CORPORATE BUSINESS	143.331	153.903	164.288	176.764	189.328	202.774	223.448	247.579	274.946	306.188	9
10 ST.+LOC. GOVERNMENTS	66.521	72.006	77.317	83.179	89.135	95.397	103.055	109.329	117.282	127.212	10
11 FINANCIAL SECTORS	26.951	30.223	32.577	37.756	45.130	50.359	59.090	67.024	66.239	76.311	11
12 SPONSORED CREDIT AGENCIES	7.259	7.897	8.578	10.077	11.524	12.068	14.182	19.007	18.386	21.862	12
13 MORTGAGE POOLS	204	202	290	413	525	624	869	1,314	1,988	2,526	13
14 COMMERCIAL BANKS	0	0	0	0	233	773	1,590	1,694	1,963	2,221	14
15 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	15
16 SAVINGS + LOAN ASSNS.	3.680	3.385	4.408	5.632	7.556	7.849	8.654	8.737	7.035	8.167	16
17 FINANCE COMPANIES	15.808	18.739	19.301	21.634	25.292	29.045	33.795	36.272	36.867	40.769	17
18 REITS	0	0	0	0	0	0	0	0	0	766	18
19 TOTAL CREDIT MARKET ASSETS HELD BY:	740.384	779.922	827.878	888.464	955.396	1028.213	1108.603	1184.571	1265.308	1373.781	19
20 PRIVATE DOM. NONFIN. SECTORS	203.141	205.735	209.806	214.795	225.234	233.068	242.235	259.736	264.574	284.722	20
21 HOUSEHOLDS	142.665	150.228	155.148	159.068	163.158	170.180	175.764	191.816	197.826	212.908	21
22 NONFARM NONCORP. BUSINESS	6.076	6.104	6.294	6.764	7.273	7.729	8.356	8.759	9.045	9.596	22
23 NONFIN. CORPORATE BUSINESS	36.352	30.615	29.481	29.097	34.052	34.425	34.384	33.525	32.242	34.951	23
24 STATE + LOCAL GOVERNMENTS	18.048	18.788	18.883	19.866	20.751	20.734	23.731	25.636	25.461	27.267	24
25 REST OF THE WORLD	11.321	12.467	13.023	14.401	15.099	15.924	16.071	14.456	16.454	16.749	25
26 U.S. GOVERNMENT	25.714	26.780	28.452	30.855	32.295	35.093	37.926	42.442	47.055	51.951	26
27 FINANCIAL INSTITUTIONS	500.208	534.940	576.597	628.413	682.768	744.128	812.371	867.937	937.225	1020.359	27
28 SPONSORED CREDIT AGENCIES	9.908	11.092	12.128	13.744	15.298	16.007	18.265	23.333	23.289	26.518	28
29 MORTGAGE POOLS	204	202	290	413	525	624	869	1,314	1,988	2,526	29
30 FEDERAL RESERVE SYSTEM	26.728	27.466	28.947	30.931	33.787	37.168	40.996	44.509	49.314	52.995	30
31 COMMERCIAL BANKING	187.928	196.946	212.510	231.743	249.024	271.832	300.589	318.153	354.278	393.113	31
32 COMMERCIAL BANKS	186.334	195.237	210.336	229.349	246.765	269.403	297.846	314.853	350.280	388.677	32
33 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	33
34 FOREIGN BANKING OFFICES	1.373	1.461	1.896	2.037	1.793	1.924	2.147	2.572	3.122	3.475	34
35 BANKS IN U.S. POSS.	221	248	278	357	466	505	596	728	876	961	35
36 PRIVATE NONBANK FINANCE	275.440	299.234	322.722	351.582	384.134	418.497	451.652	480.628	508.356	545.207	36
37 SAVINGS INSTITUTIONS	100.245	109.840	121.810	135.872	153.387	169.597	183.971	192.298	207.309	222.873	37
38 SAVINGS + LOAN ASSNS.	59.456	66.827	76.277	86.612	100.024	111.083	120.702	125.263	134.362	144.127	38
39 MUTUAL SAVINGS BANKS	36.974	38.513	40.603	43.690	47.050	51.317	55.028	57.681	62.728	67.028	39
40 CREDIT UNIONS	3.815	4.500	4.930	5.370	6.313	7.197	8.241	9.354	10.219	11.718	40
41 INSURANCE	149.829	159.628	169.623	180.942	192.413	205.289	218.747	234.807	247.866	261.563	41
42 LIFE INSURANCE COMPANIES	100.501	105.557	110.866	116.858	123.282	130.255	137.843	145.941	153.341	160.687	42
43 PRIVATE PENSION FUNDS	17.885	19.683	21.157	22.902	24.829	27.177	29.082	31.893	32.762	33.823	43
44 ST.+LOC. GOVT. RTR. FUND	16.837	18.887	21.082	23.211	25.556	28.325	31.261	34.948	38.280	41.640	44
45 OTHER INSURANCE COS.	14.606	15.501	16.516	17.971	18.746	19.532	20.561	22.025	23.483	25.413	45
46 FINANCE N.E.C.	25.366	29.766	31.289	34.768	38.334	43.611	48.934	53.523	53.181	60.771	46
47 FINANCE COMPANIES	22.425	25.915	26.972	29.198	33.672	37.907	42.669	44.937	45.455	50.622	47
48 REITS	0	0	0	0	0	0	0	0	0	830	48
49 OPEN-END INVESTMENT COS.	1.710	1.961	2.276	2.608	2.744	3.034	3.820	5.355	4.843	5.791	49
50 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	50
51 SECURITY BKRS. + DEALERS	1.231	1.890	2.041	2.962	1.918	2.670	2.445	3.231	2.883	3.528	51

TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS

1 TOTAL CREDIT MKT. LIABILITIES (FROM PRECEDING TABLE)	740.384	779.922	827.878	888.464	955.396	1028.213	1108.603	1184.571	1265.308	1373.781	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	1.997	1.555	1.806	1.163	1.247	1.201	1.644	1.647	2.765	4.818	2
4 TREASURY CURR. + SDR CTFs.	2.639	2.686	2.740	2.760	2.806	2.830	3.064	3.963	4.646	5.062	3
5 DEPOSITS AT FINANCIAL INSTNS.	314.757	331.567	358.474	392.399	426.856	466.438	507.899	532.205	587.769	636.965	4
6 DEMAND DEPOS. + CURRENCY	153.664	155.482	161.387	166.601	171.564	180.306	187.485	191.651	206.645	221.473	5
7 TIME DEPOSITS AT BANKS	67.120	72.881	82.272	97.832	112.187	126.631	146.617	159.834	183.748	204.469	6
8 DEP. AT SAVINGS INSTIT.	94.001	103.466	114.801	127.903	143.079	158.961	172.048	179.046	195.717	208.437	7
9 SECURITY RPS	-28	-262	14	63	26	540	1,749	1,674	1,659	2,586	8
10 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	9
11 LIFE INSURANCE RESERVES	81.956	85.184	88.631	92.398	96.635	101.051	105.876	110.570	115.424	120.045	10
12 PENSION FUND RESERVES	82.410	90.818	103.655	109.294	122.849	138.606	154.774	164.299	186.403	208.106	11
13 SECURITY CREDIT	10.510	10.864	13.113	13.761	16.414	16.830	17.954	18.729	25.752	32.334	12
14 TRADE DEBT	75.313	79.779	83.319	87.534	94.705	102.282	115.380	126.109	134.834	152.901	13
15 PROFIT TAXES PAYABLE	17.204	15.979	16.387	17.888	19.056	19.766	21.955	22.115	17.195	20.216	14
16 MISCELLANEOUS	82.806	87.945	95.739	100.812	108.898	120.104	130.423	140.587	152.452	167.933	15
17 INTERBANK CLAIMS	26.573	26.568	28.555	29.196	28.421	29.515	30.547	36.521	38.840	44.659	16
18 INVESTMENT COMPANY SHARES	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	17
19 TOTAL LIABILITIES ABOVE + FINANCIAL ASSETS NOT INCLUDED IN BORROWING	1452.367	1529.893	1643.172	1756.940	1898.497	2055.952	2233.339	2376.145	2576.089	2819.497	18
20 OTHER CORPORATE EQUITIES	438.170	433.972	551.121	484.414	571.807	632.970	713.748	647.824	823.938	981.352	19
21 GOLD + SDR'S	40.195	40.540	41.120	41.475	42.305	43.015	43.230	43.185	41.600	40.905	20
22 - FLOATS NOT INCL. IN ASSETS											
23 DEMAND DEPOSITS-U.S. GOVT.	-166	-347	-338	19	59	-206	51	-232	-565	-178	21
24 OTHER	9.007	9.409	10.561	10.495	10.803	11.629	11.975	13.936	13.434	14.647	22
25 TRADE CREDIT	-5.364	-5.875	-8.465	-9.008	-8.633	-9.993	-10.781	-14.242	-16.039	-18.653	23
26 - LIABILITIES NOT ALLOCATED AS ASSETS											
27 TREASURY CURRENCY	-2.516	-2.556	-2.689	-2.651	-2.616	-2.419	-2.355	-2.198	-1.982	-1.733	24
28 INTERBANK CLAIMS	1.212	1.288	1.977	1.302	1.249	654	1.075	1.901	1.934	2.531	25
29 SECURITY RPS	-28	-265	14	63	26	1,156	730	989	1,346	2,531	26
30 PROFIT TAXES PAYABLE	1.882	2.010	1.897	2.644	1.886	2.144	2.912	4.184	4.161	5.237	27
31 MISCELLANEOUS	4.491	2.947	4.220	2.655	2.564	4.213	5.058	7.833	6.968	7.788	28
32 TOTALS ALLOCATED TO SECTORS AS ASSETS	1922.214	1997.794	2228.236	2277.310	2507.271	2725.711	2981.226	3055.244	3432.730	3830.772	29

(1) EXCLUDES CORPORATE EQUITIES.

MILLIONS OF DOLLARS

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978		
CREDIT MARKET DEBT CLAIMS (1)												
1	1490.739	1598.970	1751.706	1941.847	2180.887	2404.691	2619.177	2903.619	3291.383	3767.811	TOTAL CREDIT MKT. LIABILITIES	1
2	1387.783	1482.895	1624.709	1791.555	1987.256	2172.554	2374.901	2636.096	2971.805	3368.477	OWNED BY:	2
3	288.967	300.818	325.716	340.791	349.057	360.848	446.253	515.756	572.519	626.200	NONFINANCIAL SECTORS	3
4	48.923	51.631	56.165	61.342	67.680	81.128	94.342	114.909	128.511	165.516	U.S. GOVERNMENT	4
5	1049.893	1130.446	1242.828	1389.422	1570.519	1730.578	1834.306	2005.431	2270.775	2576.761	FOREIGN	5
6	456.119	481.184	526.596	591.506	671.698	722.787	772.265	863.259	1003.414	1164.846	PRIVATE DOMESTIC	6
7	44.617	46.922	51.390	57.210	67.046	75.060	83.851	94.804	109.360	127.575	HOUSEHOLDS	7
8	69.845	76.766	88.478	102.641	116.298	123.698	125.778	130.310	143.264	156.580	FARM BUSINESS	8
9	341.428	376.382	409.471	456.666	521.776	599.824	629.466	678.897	756.213	845.672	NONFARM NONCORP. BUS.	9
10	137.884	149.192	166.893	181.399	193.701	209.209	222.946	238.161	258.524	282.088	CORPORATE BUSINESS	10
											ST.+LOC. GOVERNMENTS	
11	102.956	116.075	126.997	150.292	193.631	232.137	244.276	267.523	319.578	399.334	FINANCIAL SECTORS	11
12	30.645	38.879	40.021	43.542	59.837	77.134	80.340	83.278	88.197	111.266	SPONSORED CREDIT AGENCIES	12
13	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	MORTGAGE POOLS	13
14	2.037	2.135	2.990	4.127	4.135	4.290	4.479	5.161	5.715	5.892	COMMERCIAL BANKS	14
15	4.294	2.349	1.973	2.637	4.881	8.332	8.654	7.859	9.135	15.835	BANK AFFILIATES	15
16	12.271	14.116	14.050	15.710	21.735	26.520	24.208	24.258	34.181	48.493	SAVINGS + LOAN ASSNS.	16
17	49.025	51.662	54.326	61.112	70.653	76.242	76.748	83.388	100.782	119.553	FINANCE COMPANIES	17
18	1.480	2.179	4.111	8.760	14.350	15.820	15.709	13.778	11.279	9.662	REITS	18
19	1490.739	1598.970	1751.706	1941.847	2180.887	2404.691	2619.177	2903.619	3291.383	3767.811	TOTAL CREDIT MARKET ASSETS	19
20	328.383	331.173	331.085	352.652	398.347	445.535	491.292	531.545	576.842	646.217	HELD BY:	20
21	251.945	252.048	248.154	259.667	298.322	340.732	371.313	394.947	430.025	486.041	PRIVATE DOM. NONFIN. SECTORS	21
22	10.000	10.694	9.797	10.341	11.703	12.421	13.189	14.317	15.416	16.874	HOUSEHOLDS	22
23	33.900	35.980	43.300	44.774	45.097	48.926	60.704	68.702	63.404	60.771	NONFARM NONCORP. BUSINESS	23
24	32.538	32.451	30.104	37.870	43.225	43.456	46.086	54.029	67.997	82.531	NONFIN. CORPORATE BUSINESS	24
											STATE + LOCAL GOVERNMENTS	
25	16.266	26.736	53.171	61.582	62.181	73.385	79.514	94.693	134.054	171.779	REST OF THE WORLD	25
26	55.081	57.768	59.918	62.391	65.462	73.059	88.206	97.160	109.095	129.511	U.S. GOVERNMENT	26
27	1091.009	1183.293	1307.532	1465.222	1654.897	1812.712	1960.165	2180.221	2471.392	2820.304	FINANCIAL INSTITUTIONS	27
28	35.107	43.912	44.991	48.960	64.460	85.241	89.738	94.403	100.704	126.959	SPONSORED CREDIT AGENCIES	28
29	3.204	4.755	9.526	14.404	18.040	23.799	34.138	49.801	70.289	88.633	MORTGAGE POOLS	29
30	57.218	62.199	71.065	71.336	80.563	86.713	95.250	105.084	112.228	119.178	FEDERAL RESERVE SYSTEM	30
31	411.767	447.428	497.831	568.277	652.916	719.700	749.085	808.710	896.329	1024.976	COMMERCIAL BANKING	31
32	401.715	435.061	485.409	552.512	630.948	689.504	717.929	772.844	854.634	964.427	COMMERCIAL BANKS	32
33	3.946	2.954	2.840	2.598	4.300	4.901	4.375	4.073	4.650	3.697	BANK AFFILIATES	33
34	4.915	8.087	7.945	11.243	15.635	22.797	23.918	28.301	33.240	52.806	FOREIGN BANKING OFFICES	34
35	1.191	1.326	1.637	1.924	2.033	2.498	2.863	3.492	3.805	4.046	BANKS IN U.S. POSS.	35
36	583.713	624.999	684.119	762.245	838.918	897.259	991.954	1122.223	1291.842	1460.558	PRIVATE NONBANK FINANCE	36
37	237.420	254.825	294.293	341.616	376.669	400.335	453.596	524.215	606.195	682.001	SAVINGS INSTITUTIONS	37
38	153.849	166.192	194.256	229.099	256.239	274.554	311.733	362.874	426.423	484.981	SAVINGS + LOAN ASSNS.	38
39	69.785	73.477	82.834	92.446	96.772	99.401	110.117	122.947	134.084	142.568	MUTUAL SAVINGS BANKS	39
40	13.786	15.156	17.203	20.071	23.658	26.380	31.746	38.394	45.688	54.452	CREDIT UNIONS	40
41	274.746	291.720	305.286	322.233	345.916	375.744	416.310	466.160	535.297	608.938	INSURANCE	41
42	167.625	174.605	182.759	192.463	204.767	217.713	234.649	258.315	285.765	318.674	LIFE INSURANCE COMPANIES	42
43	34.621	36.643	35.004	34.011	36.261	41.874	48.897	52.544	64.953	73.297	PRIVATE PENSION FUNDS	43
44	45.468	49.602	52.876	57.428	63.111	69.786	79.056	89.084	100.871	116.921	ST.+LOC. GOVT. RTR. FUND	44
45	27.032	30.870	34.647	38.331	41.777	46.371	53.708	66.217	83.708	100.046	OTHER INSURANCE COS.	45
46	71.547	78.454	84.540	98.396	116.333	121.180	122.048	131.848	150.350	169.619	FINANCE N.E.C.	46
47	59.182	61.347	66.497	75.860	87.378	92.384	93.799	102.591	122.481	141.305	FINANCE COMPANIES	47
48	2.007	3.904	6.203	10.396	15.956	16.145	13.178	9.371	7.020	5.935	REITS	48
49	6.695	7.208	7.207	7.190	7.488	7.168	7.870	8.998	10.356	10.510	OPEN-END INVESTMENT COS.	49
50	0	0	0	0	0	757	1.455	2.093	1.947	5.138	MONEY MARKET FUNDS	50
51	3.663	5.995	4.633	4.950	5.511	4.726	5.746	8.795	8.546	6.731	SECURITY BKRS. + DEALERS	51
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS												
1	1490.739	1598.970	1751.706	1941.847	2180.887	2404.691	2619.177	2903.619	3291.383	3767.811	TOTAL CREDIT MKT. LIABILITIES	1
2	5.105	2.564	861	706	560	1.857	2.292	4.754	4.969	5.421	(FROM PRECEDING TABLE)	2
3	5.334	5.956	6.446	6.979	7.401	7.733	8.670	9.859	10.159	10.683	OTHER LIABILITIES:	3
											OFFICIAL FOREIGN EXCHANGE	
4	648.987	712.278	815.408	930.690	1043.277	1134.295	1242.511	1388.956	1557.171	1737.405	TREASURY CURR. + SDR CTFS.	4
5	229.376	241.750	259.284	283.187	300.595	307.201	322.850	346.011	376.979	405.314	DEPOSITS AT FINANCIAL INSTS.	5
6	195.125	233.090	274.453	316.963	367.654	425.249	455.535	495.830	550.525	615.567	DEMAND DEP. + CURRENCY	6
7	216.364	233.470	273.996	320.003	347.827	369.193	428.629	497.794	567.649	626.686	TIME DEPOSITS AT BANKS	7
8	8.122	3.968	7.675	10.537	27.201	30.273	31.801	45.635	58.131	79.030	DEP. AT SAVINGS INSTIT.	8
9	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	SECURITY RP'S	9
											MONEY MARKET FUND SHARES	
10	125.023	130.488	136.836	143.693	151.282	157.961	166.622	175.018	186.499	198.515	LIFE INSURANCE RESERVES	10
11	218.679	239.400	275.814	322.339	310.588	302.539	365.732	427.934	465.492	530.489	PENSION FUND RESERVES	11
12	25.676	24.877	28.722	37.444	29.499	24.730	28.466	41.146	47.200	47.557	SECURITY CREDIT	12
13	175.410	185.191	196.741	221.178	263.904	210.931	223.352	246.808	273.762	325.780	TRADE DEBT	13
14	17.096	13.951	15.788	15.703	18.239	19.410	16.749	24.725	24.097	29.291	PROFIT TAXES PAYABLE	14
15	185.067	202.756	221.303	249.117	284.923	312.799	344.135	384.902	427.179	495.384	MISCELLANEOUS	15
16	52.282	49.305	47.564	44.469	44.111	44.172	35.241	26.039	22.617	38.142	INTERBANK CLAIMS	16
17	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	INVESTMENT COMPANY SHARES	17
18	2997.687	3213.354	3553.883	3973.996	4381.190	4655.179	5095.125	5680.751	6353.301	7229.043	TOTAL LIABILITIES ABOVE	18
19	866.353	859.373	1003.741	1138.137	901.426	641.711	849.485	1059.653	996.610	1043.538	+ FINANCIAL ASSETS NOT	19
20	41.015	44.689	48.069	55.870	61.088	61.028	60.978	60.538	60.488	60.488	INCLUDED IN BORROWING	20
											OTHER CORPORATE EQUITIES	

YEAR-END ASSETS AND LIABILITIES OF INDIVIDUALS IN THE U.S. (1)

YEAR-END OUTSTANDINGS, 1949-58

YEAR-END OUTSTANDINGS, 1949-58

	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	
1 TOTAL FINANCIAL ASSETS	433.193	470.355	510.203	545.885	559.686	653.695	734.282	781.300	770.026	908.771	1
2 DEMAND DEPOSITS + CURRENCY	71.053	73.683	78.276	79.878	80.849	83.025	84.215	86.000	85.556	89.333	2
3 SAVINGS ACCOUNTS	64.498	66.891	71.629	79.433	87.578	96.727	105.357	114.741	126.663	140.516	3
4 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	4
5 SECURITIES	194.034	217.382	239.702	256.355	251.118	323.792	381.664	405.528	371.197	475.732	5
6 U.S. SAVINGS BONDS	49.300	49.552	49.081	49.173	49.371	49.966	50.229	50.135	48.226	47.703	6
7 OTHER U.S. TREASURY SEC.	19.388	18.538	17.959	18.404	19.028	16.874	18.472	19.839	21.700	19.494	7
8 U.S. GOVT. AGENCY SEC.	159	154	311	258	95	101	612	1.096	1.781	1.220	8
9 STATE + LOCAL OBLIGATIONS	8.643	9.191	9.529	11.543	13.373	15.895	19.347	21.499	23.190	24.003	9
10 CORPORATE + FOREIGN BONDS	6.897	6.000	6.114	6.087	5.989	5.064	5.594	6.707	7.639	8.859	10
11 OPEN MARKET PAPER	202	284	415	461	848	873	1.117	1.165	1.279	1.142	11
12 INVESTMENT COMPANY SHARES	3.070	3.344	3.481	3.931	4.146	6.109	7.838	9.046	8.714	13.241	12
13 OTHER CORPORATE EQUITIES	106.375	130.319	152.812	166.498	158.268	228.910	278.455	296.041	258.668	360.070	13
14 PRIVATE LIFE INSURANCE RES.	46.444	49.080	51.635	54.480	57.388	60.389	63.459	66.626	69.277	72.294	14
15 PRIVATE INSURED PEN. RES.	4.825	5.600	6.575	7.700	8.825	10.000	11.325	12.500	14.100	15.600	15
16 PRIVATE NONINSURED PEN. RES.	5.362	7.056	8.177	9.842	11.747	13.841	18.342	21.108	23.437	29.229	16
17 GOVT. INSURANCE + PEN. RES.	15.800	17.567	19.210	21.238	23.166	24.773	26.674	29.080	31.326	34.128	17
18 MISCELLANEOUS FINAN. ASSETS	31.177	33.096	34.999	36.959	39.015	41.148	43.246	45.717	48.470	51.939	18
19 TOTAL LIABILITIES	83.785	100.331	112.180	126.465	140.192	155.811	181.480	199.794	215.415	231.377	19
20 MTG. DEBT ON NONFARM HOMES	35.284	41.998	48.622	54.834	62.458	71.144	83.305	94.538	103.419	112.882	20
21 OTHER MORTGAGE DEBT (2)	13.455	15.560	17.308	19.046	20.386	22.203	24.274	25.999	27.584	30.208	21
22 CONSUMER CREDIT	20.852	25.641	27.268	32.551	36.736	38.192	45.348	49.268	52.191	52.702	22
23 SECURITY CREDIT	1.819	2.519	2.393	2.569	3.032	4.131	4.816	4.773	4.365	5.522	23
24 POLICY LOANS	2.381	2.571	2.765	2.902	3.122	3.357	3.550	3.804	4.189	4.548	24
25 OTHER DEBT (2)	9.994	12.042	13.824	14.563	14.458	16.784	20.187	21.412	23.667	25.515	25

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS,
AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

MILLIONS OF DOLLARS

YEAR-END ASSETS AND LIABILITIES OF INDIVIDUALS IN THE U.S. (1)

YEAR-END OUTSTANDINGS, 1959-68

YEAR-END OUTSTANDINGS, 1959-68

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968		
1	976.045	1002.603	1147.214	1123.909	1254.229	1366.048	1502.110	1496.174	1724.292	1951.639	TOTAL FINANCIAL ASSETS	1
2	90.407	91.394	90.141	89.602	93.920	99.422	106.957	109.327	119.278	130.366	DEMAND DEPOSITS + CURRENCY	2
3	152.052	164.102	182.391	208.528	234.779	260.862	288.692	307.716	342.881	373.887	SAVINGS ACCOUNTS	3
4	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES	4
5	513.997	512.260	619.290	557.736	636.801	693.136	769.173	723.212	872.545	1023.615	SECURITIES	5
6	45.907	45.642	46.445	46.968	48.149	49.060	49.695	50.249	51.219	51.866	U.S. SAVINGS BONDS	6
7	25.437	25.902	25.282	26.589	25.765	26.112	26.317	28.596	28.789	33.027	OTHER U.S. TREASURY SEC.	7
8	2.948	2.494	2.734	3.167	3.522	4.751	5.989	10.790	11.274	12.668	U.S. GOVT. AGENCY SEC.	8
9	28.187	30.802	32.008	31.496	31.986	34.627	36.412	40.443	38.118	37.577	STATE + LOCAL OBLIGATIONS	9
10	9.301	9.996	9.855	9.374	9.544	9.041	9.523	10.855	14.719	18.998	CORPORATE + FOREIGN BONDS	10
11	226	1.966	2.162	2.708	3.942	4.842	5.642	6.667	7.593	10.104	OPEN MARKET PAPER	11
12	15.818	17.026	22.875	21.271	25.214	29.116	35.220	34.829	44.701	52.677	INVESTMENT COMPANY SHARES	12
13	386.173	378.432	477.929	416.163	488.679	535.587	600.375	540.783	676.132	806.698	OTHER CORPORATE EQUITIES	13
14	75.606	78.758	82.112	85.754	89.860	94.172	98.863	103.450	108.224	112.859	PRIVATE LIFE INSURANCE RES.	14
15	17.575	18.850	20.250	21.625	23.300	25.250	27.325	29.425	32.050	34.975	PRIVATE INSURED PEN. RES.	15
16	34.113	38.148	46.140	47.152	55.020	64.311	73.647	75.781	89.417	101.456	PRIVATE NONINSURED PEN. RES.	16
17	37.072	40.246	43.784	47.161	51.304	55.924	60.815	66.213	72.136	78.861	GOVT. INSURANCE + PEN. RES.	17
18	55.223	58.845	63.106	66.351	69.245	72.971	76.638	81.050	87.761	95.620	MISCELLANEOUS FINAN. ASSETS	18
19	259.615	280.455	301.673	329.268	365.044	402.080	442.319	473.723	506.756	550.846	TOTAL LIABILITIES	19
20	125.719	137.410	149.605	163.753	180.002	197.477	214.489	228.635	241.038	257.988	MTG. DEBT ON NONFARM HOMES	20
21	33.220	35.682	39.599	44.027	49.434	55.996	62.532	68.026	74.664	80.960	OTHER MORTGAGE DEBT (2)	21
22	60.741	65.104	67.635	73.917	82.805	92.591	103.207	109.749	115.430	126.949	CONSUMER CREDIT	22
23	5.536	5.398	6.736	6.610	8.567	8.362	9.098	9.025	12.709	15.627	SECURITY CREDIT	23
24	5.018	5.671	6.230	6.774	7.234	7.758	8.338	9.827	10.819	12.109	POLICY LOANS	24
25	29.381	31.190	31.868	34.187	37.002	39.896	44.655	48.461	52.096	57.213	OTHER DEBT (2)	25

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS,
AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

MILLIONS OF DOLLARS

YEAR-END ASSETS AND LIABILITIES OF INDIVIDUALS IN THE U.S. (1)

YEAR-END OUTSTANDINGS, 1969-78

YEAR-END OUTSTANDINGS, 1969-78

	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	
1 TOTAL FINANCIAL ASSETS	1902.251	1967.241	2193.973	2430.844	2347.424	2249.854	2603.818	3001.436	3180.486	3490.819	1
2 DEMAND DEPOSITS + CURRENCY	127.884	136.784	148.943	161.574	175.668	182.451	186.455	201.402	223.335	241.770	2
3 SAVINGS ACCOUNTS	383.102	426.747	494.517	568.822	632.605	688.509	772.553	881.850	991.077	1096.259	3
4 MONEY MARKET FUND SHARES	0	0	0	0	0	2.379	3.696	3.686	3.887	10.808	4
5 SECURITIES	947.509	928.578	1028.100	1113.292	947.084	777.360	959.112	1141.882	1115.250	1188.326	5
6 U.S. SAVINGS BONDS	51.770	52.089	54.416	57.667	60.354	63.338	67.363	72.018	76.762	80.691	6
7 OTHER U.S. TREASURY SEC.	44.091	32.782	22.078	21.907	36.391	50.275	66.020	67.568	72.684	86.029	7
8 U.S. GOVT. AGENCY SEC.	17.677	22.315	20.518	17.037	18.647	22.420	19.428	23.218	27.709	37.116	8
9 STATE + LOCAL OBLIGATIONS	46.871	46.019	46.116	48.373	53.658	61.860	68.061	70.595	73.202	75.014	9
10 CORPORATE + FOREIGN BONDS	24.799	34.265	43.052	48.023	50.051	55.164	63.514	69.305	66.339	64.825	10
11 OPEN MARKET PAPER	15.447	11.682	7.860	6.201	15.328	19.519	15.073	11.944	21.564	36.143	11
12 INVESTMENT COMPANY SHARES	48.289	47.618	56.694	59.831	46.519	34.061	42.178	46.991	42.773	42.565	12
13 OTHER CORPORATE EQUITIES	698.565	681.808	777.366	854.253	666.136	470.723	617.475	780.243	734.217	765.943	13
14 PRIVATE LIFE INSURANCE RES.	117.771	123.130	129.407	136.112	143.526	150.090	158.613	166.823	178.083	189.777	14
15 PRIVATE INSURED PEN. RES.	37.900	41.175	46.350	52.300	56.085	60.810	72.210	88.990	101.520	119.110	15
16 PRIVATE NONINSURED PEN. RES.	102.385	110.394	130.121	156.089	134.349	115.508	146.824	171.897	178.541	198.628	16
17 GOVT. INSURANCE + PEN. RES.	85.646	95.189	106.772	121.531	127.910	134.092	154.707	175.242	193.847	221.489	17
18 MISCELLANEOUS FINAN. ASSETS	100.054	105.244	109.763	121.124	130.197	138.655	149.648	169.664	194.946	224.652	18
19 TOTAL LIABILITIES	593.490	627.717	691.057	782.198	883.028	950.868	1015.227	1131.940	1305.762	1503.287	19
20 MTG. DEBT ON NONFARM HOMES	276.531	290.666	317.064	358.587	405.696	440.925	479.007	540.558	633.978	738.212	20
21 OTHER MORTGAGE DEBT (2)	87.664	96.118	109.406	126.168	142.087	154.790	162.342	173.047	191.794	212.926	21
22 CONSUMER CREDIT	137.742	143.113	157.795	177.639	203.661	213.591	223.265	248.841	289.398	339.977	22
23 SECURITY CREDIT	12.225	10.445	13.109	17.537	13.193	11.387	12.113	17.201	20.308	21.663	23
24 POLICY LOANS	14.713	17.021	18.034	18.984	21.205	23.904	25.522	26.890	28.616	31.212	24
25 OTHER DEBT (2)	64.615	70.354	75.649	83.283	97.186	106.271	112.978	125.403	141.668	159.297	25

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM BUSINESS,
AND NONFARM NONCORPORATE BUSINESS.

(2) INCLUDES CORPORATE FARMS.

Personal Trusts and Estates
Managed by Insured Commercial Banks

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<u>Year-end Outstandings</u>		<u>Year-end Outstandings</u>									
		1968	1969	1970	1971	1972	1973	1974	1975	1976	1977
1	TOTAL ASSETS	138.347	132.761	135.411	159.678	183.104	170.640	142.615	164.862	192.750	189.575
2	DEPOSITS + CR. MKT. INSTR.	35.918	34.145	36.926	42.000	45.532	49.632	51.916	57.124	66.168	71.381
3	TOTAL DEPOSITS	3.858	3.478	3.808	4.858	5.710	5.917	6.235	5.938	7.022	7.665
4	DEMAND DEPOSITS	1.560	1.748	1.681	1.694	1.843	1.898	1.795	1.594	1.614	1.563
5	TIME + SAVINGS ACCOUNTS	2.298	1.730	2.127	3.164	3.867	4.019	4.440	4.344	5.408	6.102
6	CREDIT MARKET INSTRUMENTS	32.060	30.667	33.118	37.142	39.822	43.715	45.681	51.186	59.146	63.716
7	U.S.GOV'T. SECURITIES	7.909	8.860	9.566	8.803	8.628	10.012	11.623	14.094	15.753	17.021
8	STATE+LOCAL GOVT. SEC.	13.375	10.953	11.879	14.033	15.208	16.184	15.046	16.494	19.986	22.108
9	OTHER SECURITIES	8.653	8.662	9.354	11.884	13.527	14.938	16.069	17.752	20.443	21.618
10	MORTGAGES	2.123	2.192	2.319	2.422	2.459	2.581	2.943	2.846	2.964	2.969
11	CORPORATE EQUITIES--COMMON	93.206	88.438	87.199	104.899	123.835	107.200	76.120	91.350	109.611	100.284
12	--PREFERRED	2.675	2.900	3.018	3.543	3.748	2.727	2.012	2.923	2.656	2.234
13	REAL ES ^T ATE	4.954	5.473	6.210	6.814	7.450	8.151	9.158	10.141	10.820	11.883
14	ALL OTHER ASSETS	1.594	1.805	2.058	2.422	2.539	2.930	3.409	3.324	3.495	3.793

Source: Trust Assets of Insured Commercial Banks, annual issues, 1968-77, published by
Federal Deposit Insurance Corporation.

