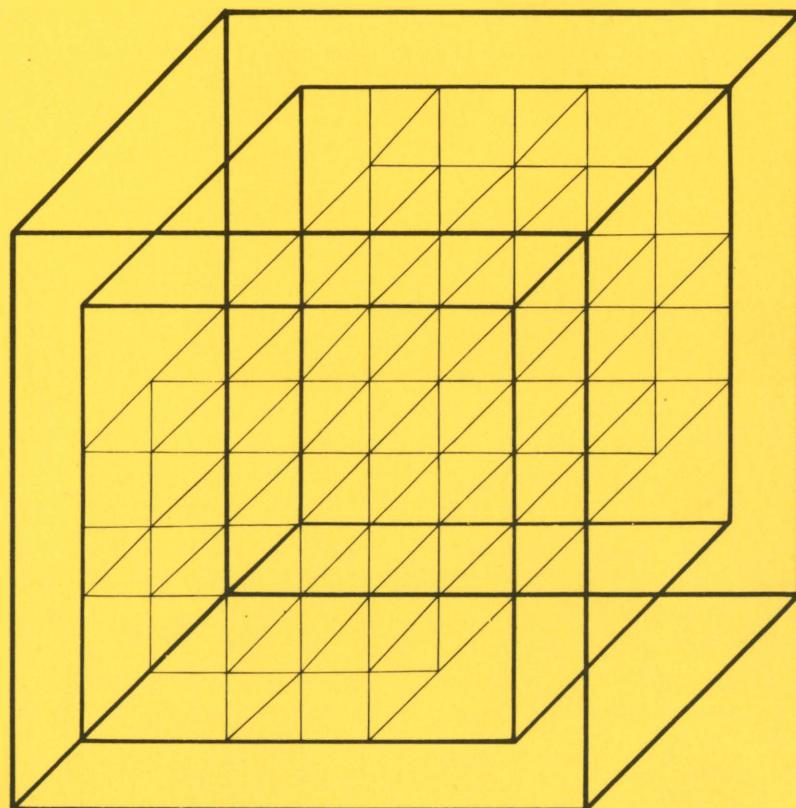


FLOW OF FUNDS ACCOUNTS 1946-1975

DECEMBER 1976

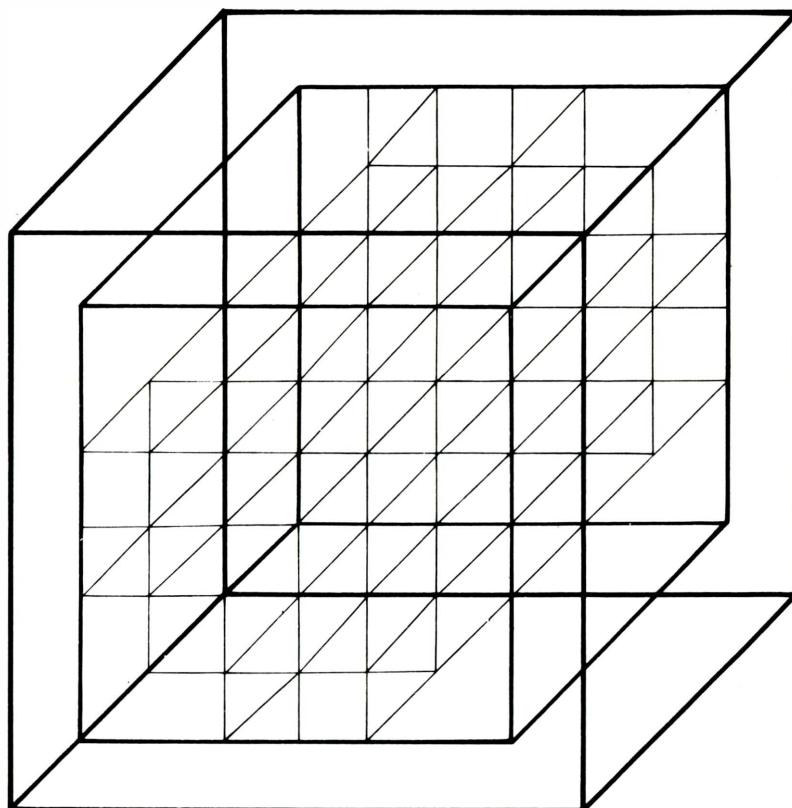


ANNUAL TOTAL FLOWS
& YEAR-END ASSETS
AND LIABILITIES



FLOW OF FUNDS ACCOUNTS 1946-1975

DECEMBER 1976



ANNUAL TOTAL FLOWS
& YEAR-END ASSETS
AND LIABILITIES

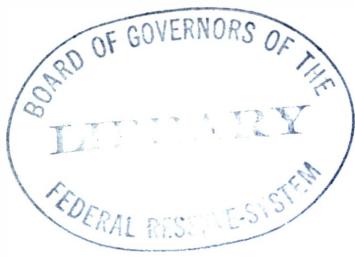


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Flow of Funds Accounts, 1946-75

This is a purely statistical publication, consisting of the complete set of flow of funds accounts in annual form--year-total flows and year-end outstanding amounts of assets and liabilities. It complements the current quarterly releases as a historical base book and summarizes the full quarterly history that is published as a whole only in computer data tape form. The contents of the tables are described, defined, and discussed in a separate publication, Introduction to Flow of Funds Accounts, that is available for purchase. Derivation procedures are in another publication that may be requested.

Organization. On page vi is a matrix presentation of the structure of flow of funds accounts for one period, the year 1975. The Introduction describes this structure and its relation to the tables that follow, but a brief summary may help here. Each double column of the matrix gives for the year the transactions of an economic group--sector--such as households, listing net acquisitions of assets under "U" (uses) and saving and net borrowing under "S" (sources). In the pages that follow, after three summary tables on income and product and on credit market flows, there are tables for each of the sectors in the matrix giving time-series forms of the transactions in the matrix with added detail on both transactions and on sector groups. The sector tables are followed by a set of transaction or market summary tables that present each of the matrix rows for financial transactions, showing who lent money and who borrowed money in each type of claim. Nonfinancial transactions in the matrix--saving and physical investment--are summarized in the table on page 1 in their relation to income and product accounts.

The set of flow tables is followed by tables of outstanding assets and liabilities in the same sequence. These are preceded by a matrix structure of outstandings on pp. 90-91. The organization of tables is outlined in the table of contents.

Statistical basis. This version of flow of funds accounts includes the long-term revisions of income and product accounts that was first published by the Department of Commerce in January 1976. It also reflects long-run revisions that appeared in 1976 for financial items, in particular for mortgage debt and mortgage holdings that first appeared in the Federal Reserve Bulletin for September 1976. The 1976 revision of flow of funds was described in the August 1976 publication of II/76 quarterly data, and a copy of that description is available on request.

Publications. Because of these revisions this publication replaces all earlier sets of flow of funds tables, of which the most recent complete set appeared in August 1973 with a supplement in September 1974. At present an up-to-date set of data consists of these tables, quarterly publications beginning November 1976, and computer tapes written after November 1976. The quarterly data are published approximately six weeks after the close of each quarter and usually cover the most recent six or seven quarters. They are available on request, and a mailing list is maintained for continuing distribution. For longer spans of quarterly information, computer data tapes can be written providing a complete set of all available flow of funds tables. Alternatively, full quarterly tables can be printed on request for data of particular interest to a user, provided the request is restricted to a limited number of tables only.

Address all requests for further information to the Flow of Funds and Savings Section, Room 3222, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D. C., 20551. Tel.: (202) 452-3483.

SUMMARY OF FLOW OF FUNDS ACCOUNTS FOR THE YEAR 1975

(Billions of dollars)

Transaction category	Sector	Private domestic nonfinancial sectors								Rest of the world	U.S. Govt.	Financial sectors								All sectors	Discrepancy	Natl. saving and investment						
		Households		Business		State and local govt.		Total				Total		Sponsored agen. and mtg. pools		Monetary auth.		Coml. banking		Pvt. nonbank finance								
		U	S	U	S	U	S	U	S			U	S	U	S	U	S	U	S									
1 Gross saving.....		256.5		138.7		-4.1		391.1		-11.9		75.0		6.8	.6	.2		2.2		3.8		311.0		323.0				
2 Capital consumption.....		149.6		131.1				280.7						4.3						2.1		285.0		285.0				
3 Net saving (1-2).....		106.9		7.6		-4.1		110.4		-11.9		-75.0		2.4	.6	.2				1.6		26.0		37.9				
4 Gross investment (5+11).....		280.0		124.2		-5.4		399.7		-16.2		75.2		9.4	.3	.2		6.5		2.4		317.6		-6.6				
5 Private capital expenditures.....		179.2		127.6				306.9				-1.3		9.9				4.6		5.3		315.4		315.4				
6 Consumer durables.....		131.7						131.7																131.7				
7 Residential construction.....		42.4		7.8				50.2						1.0						1.0		51.2		51.2				
8 Plant and equipment.....		5.1		133.2				138.3						8.9				4.6		4.3		147.1		147.1				
9 Inventory change.....		-14.6						-14.6																-14.6				
10 Mineral rights.....				1.3				1.3				-1.3																
11 Net financial investment (12-13).....		101.6		-3.4		-5.4		92.8		-16.2		73.9		-.5		.3		.2		1.9		-2.9		2.2				
12 Financial uses.....		154.8		38.4		10.4		203.6		15.1		17.0		171.0		15.5		11.2		34.0		110.3		406.7				
13 Financial sources.....		53.1		41.9		15.8		110.8		31.3		90.9		171.5		15.2		11.0		32.1		113.2		404.4				
14 Gold and official foreign exchange.....														.5	.3													
15 Treasury currency.....														.9	1.0									*				
16 Demand deposits and currency.....		6.7		2.9		.3		10.0		.1		2.9		1.3	16.1													
17 Private domestic.....		6.7		2.9		.3		10.0						1.3	13.2													
18 Foreign.....																												
19 U.S. Government.....																												
20 Time and savings accounts.....		84.9		1.9		-2.0		84.8		.7		.1		4.3	89.9													
21 At commercial banks.....		25.7		1.9		-2.0		25.7		.7		.1		3.7	30.1													
22 At savings institutions.....		59.2						59.2						.6	59.8													
23 Life insurance reserves.....		7.6						7.6																				
24 Pension fund reserves.....		36.1						36.1																				
25 Interbank claims.....																												
26 Corporate equities.....		-1.8		9.9				-1.8	9.9	4.7	.1			8.3	1.2													
27 Credit market instruments.....		27.2	49.7	14.4	37.7	12.1	14.9	53.7	102.3	6.1	12.8	15.1	85.2	139.1	13.7	14.5	13.5	8.5	27.6	.7	88.5	-.5	214.0					
28 U.S. Treasury securities.....		10.5		9.0		6.3		25.8		8.1				55.8	52.0	1.5	7.4											
29 Federal agency securities.....		-4.8		-7		2.7		-2.8				4.5	-.6	10.4	12.7	* 12.7	1.0											
30 State and local govt. securities.....		8.7		-2	2.6	1.5	14.7	9.9	17.3						7.3													
31 Corporate and foreign bonds.....		10.4		27.2				10.4	27.2	.6	6.2			25.3	2.9													
32 Mortgages.....		4.4	40.5		16.4	1.6		6.0	56.8			3.2	-.1	49.8	2.3	15.7												
33 Consumer credit.....		-8.5	1.3					1.3	8.5						7.2													
34 Bank loans n.e.c.....		-1.5		-13.0				-14.5		4.0					-14.4	-3.9												
35 Private short-term paper.....		-1.9		5.0	-2.2			3.1	-2.2	-2.6	-.1				2.8	-.2												
36 Other loans.....		2.2		6.7		.2		9.1		2.8	7.3			1.4	-3.1	-2.4	.9											
37 Security credit.....		.1	2.2					.1	2.2	.1	.1				4.4	2.2												
38 Trade credit.....		.6	7.9	4.8		.9		7.9	6.3	1.6	2.1	1.2	1.7	.6														
39 Taxes payable.....				-3.2	-.1			-1	-3.2			-3.3																
40 Equity in noncorporate business.....		-9.9						-9.9	-9.9						7	-.7	15.0	12.0	.9	1.6								
41 Miscellaneous.....		3.7	.7	11.3	2.4			15.1	3.1	1.8	15.6				.7	-.7												
42 Sector discrepancies (1-4).....		-24.3		14.5		1.3		-8.5		4.3		.3			-2.6		.3		-4.3		1.4		-6.6					
																							-8.7					

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	TOTAL GNP	1
1	209.579	232.757	259.079	258.023	286.172	330.183	347.178	366.129	366.306	399.266	CURRENT OUTLAYS	2
2	171.356	187.195	206.713	216.527	230.459	267.165	292.675	312.189	311.601	328.671	HOUSEHOLDS	3
3	143.808	161.742	174.749	178.135	191.966	207.066	217.093	229.665	235.841	253.665	OF WHICH CONSUMER DURABLES	4
4	15.756	20.431	22.855	25.047	30.754	29.814	29.148	32.499	31.840	38.621	STATE + LOCAL GOVERNMENT	5
5	9.931	12.755	15.264	17.982	19.769	21.777	23.217	24.994	27.827	30.551	U. S. GOVERNMENT	6
6	17.617	12.698	16.700	20.410	18.724	38.322	52.365	57.530	47.933	44.455		
7	30.651	33.952	45.855	35.277	53.815	59.180	52.109	53.349	52.715	68.377	GROSS DOMESTIC INVESTMENT	7
8	24.272	34.414	41.147	38.352	47.026	48.884	48.976	52.902	54.258	62.424	PRIVATE FIXED INVESTMENT	8
9	7.504	11.525	14.969	14.069	19.889	17.744	17.774	18.601	20.280	24.107	RESIDENTIAL CONSTRUCTION	9
10	80	160	192	97	121	134	215	217	227	356	MOBILE HOMES	10
11	169	13.074	10.200	10.227	13.014	15.058	16.269	16.854	18.351	22.076	I-4 FAMILY STRUCTURES	11
12	-1.271	11.844	8.775	9.544	11.236	14.402	15.410	15.993	17.304	20.566	HOUSEHOLD PURCHASES	12
13	519	697	873	837	785	816	767	765	711	634	FARM	13
14	921	533	552	-154	993	-160	92	96	336	876	CHANGE IN WORK IN PROCESS ON NONFARM	14
15	461	267	276	-77	497	-80	46	48	168	438	NONCORPORATE	15
16	460	266	276	-77	496	-80	46	48	168	438	CORPORATE	16
17	7.255	-1.709	4.577	3.745	6.754	2.552	1.290	1.530	1.702	1.675	MULTI-FAMILY UNITS	17
18	0	0	0	0	0	0	0	0	0	0	HOUSEHOLDS	18
19	-446	-250	1.461	268	-504	17	643	836	966	882	NONCORPORATE BUSINESS	19
20	7.701	-1.459	3.096	3.477	7.258	2.535	447	694	736	793	NONFIN. CORP. BUSINESS	20
21	0	0	0	0	0	0	0	0	0	0	REITS	21
22	16.768	22.889	26.178	24.283	27.137	31.140	31.202	34.301	33.978	38.317	NONRES. PLANT + EQUIPMENT	22
23	361	488	778	1.012	1.234	1.383	1.292	1.390	1.685	1.726	NONPROFIT INST. (HH)	23
24	1.652	2.644	3.399	3.656	3.674	3.738	3.436	3.655	3.190	3.246	FARM	24
25	2.938	4.308	4.352	3.612	4.480	4.704	4.428	4.935	4.905	5.917	NONFARM NONCORP. BUS.	25
26	-47	249	353	357	394	431	556	432	653	747	FINANCIAL CORPORATIONS	26
27	11.864	15.200	17.296	15.646	17.355	20.884	21.490	23.889	23.545	26.681	NONFIN. CORP. BUSINESS	27
28	6.379	-462	4.708	-3.075	6.789	10.296	3.133	447	-1.543	5.953	INVENTORIES	28
29	-29	-1.760	1.732	-866	789	1.239	987	-621	586	467	FARM	29
30	6.350	1.298	2.976	-2.209	6.000	9.057	2.146	1.068	-2.129	5.486	NONFARM	30
31	383	58	923	-488	1.177	505	-85	256	-202	559	NONCORPORATE	31
32	5.967	1.240	2.053	-1.721	4.823	8.552	2.231	812	-1.927	4.927	CORPORATE	32
33	7.572	11.610	6.511	6.219	1.898	3.838	2.394	591	1.990	2.218	NET EXPORTS	33
34	14.811	19.837	16.882	15.854	13.914	18.932	18.204	17.145	18.001	20.045	EXPORTS	34
35	7.239	8.227	10.371	9.640	12.016	15.094	15.810	16.554	16.011	17.827	IMPORTS	35
36	158.644	168.387	187.445	187.129	205.511	224.756	236.268	250.728	255.673	273.413	DISPOSABLE PERSONAL INCOME	36
37	13.448	4.936	10.595	6.740	10.838	14.796	15.908	17.028	15.557	14.900	PERSONAL SAVING	37
38	8.476	2.931	5.652	3.601	5.273	6.583	6.733	6.791	6.084	5.449	SAVING RATE (PER CENT)	38
39	3.523	13.384	8.316	-2.638	9.208	6.508	-3.735	-7.076	-6.034	4.417	FEDERAL GOVERNMENT SURPLUS	39
40	1.891	1.015	132	-725	-1.205	-442	-47	143	-1.112	-1.274	ST.+LOC. GOVERNMENT SURPLUS	40
41	24.576	31.454	35.170	28.913	42.600	43.883	38.856	40.536	38.140	48.434	CORPORATE PROFITS, TAXES + DIVIDENDS:	
42	140	152	159	121	175	149	65	40	73	46	PROFITS - TOTAL	41
43	425	689	836	832	984	1.162	1.099	1.135	1.422	1.579	F FARMS	42
44	2.112	1.681	2.573	3.135	3.149	3.581	4.002	4.514	4.634	4.813	FOREIGN	43
45	21.899	28.932	31.602	24.825	38.292	38.991	33.690	34.847	32.011	41.996	FINANCIAL CORPORATIONS	44
46	9.104	11.268	12.421	10.203	17.925	22.559	19.399	20.287	17.624	22.041	NONFIN. CORPORATE BUSINESS	45
47	55	58	69	50	88	88	54	52	45	48	TAX ACCRUALS - TOTAL	46
48	472	434	651	873	1.051	1.329	1.594	1.805	1.976	1.818	FINANCIAL CORPORATIONS	47
49	8.577	10.776	11.701	9.280	16.786	21.142	17.751	18.430	15.803	20.175	NONFIN. CORPORATE BUSINESS	48
50	5.560	6.302	7.015	7.210	8.803	8.520	8.493	8.795	9.149	10.311	DIVIDENDS - TOTAL	49
51	18	43	47	45	50	60	40	33	31	30	F FARMS	50
52	129	221	254	305	437	393	302	343	483	509	NET FOREIGN	51
53	317	205	291	426	421	318	360	460	420	397	FINANCIAL CORPORATIONS	52
54	5.096	5.833	6.423	6.434	7.895	7.749	7.791	7.959	8.215	9.375	NONFIN. CORPORATE BUSINESS	53
55	9.912	13.884	15.734	11.500	15.872	12.804	10.964	11.454	11.367	16.082	UNDIST. PROFITS - TOTAL	54
56	67	51	43	26	37	1	-29	-45	-3	-32	F FARMS	55
57	296	468	582	527	547	769	797	792	939	1.070	FOREIGN BRANCH PROFITS	56
58	1.323	1.042	1.631	1.836	1.677	1.934	2.048	2.249	2.238	2.598	FINANCIAL CORPORATIONS	57
59	8.226	12.323	13.478	9.111	13.611	10.100	8.148	8.458	8.193	12.446	NONFIN. CORPORATE BUSINESS	58
60	-2.684	-3.364	-3.917	-3.839	-3.974	-4.588	-4.457	-4.067	-3.196	-2.099	CAP. CONS. ADJUST. - TOTAL	59
61	-4	-2	-3	-4	-6	-3	-2	-13	-22	-17	F FARMS	60
62	-19	-47	-65	-64	-64	-68	-68	-57	-38	-9	FINANCIAL CORPORATIONS	61
63	-2.661	-3.315	-3.849	-3.771	-3.904	-4.517	-4.387	-3.997	-3.136	-2.073	NONFIN. CORPORATE BUSINESS	62
64	13.837	17.200	20.274	21.972	23.853	27.573	29.619	31.629	33.121	35.302	TOTAL CAPITAL CONSUMPTION	63
65	1.778	2.257	2.622	2.835	3.100	3.552	3.864	4.108	4.363	4.774	OWNER-OCCUPIED HOMES (HH)	64
66	264	331	379	389	414	501	540	574	596	642	NONPROFIT INSTITUTIONS (HH)	65
67	1.096	1.393	1.821	2.183	2.468	2.909	3.087	3.192	3.296	3.391	FARM NONCORPORATE	66
68	3.324	4.010	4.523	4.754	5.070	5.743	6.163	6.491	6.686	6.958	NONFARM NONCORP. BUSINESS	67
69	7.375	9.209	10.929	11.811	12.801	14.868	15.965	17.264	18.180	19.537	TOTAL CORPORATE	68
70	112	147	184	203	223	261	285	309	327	350	FINANCIAL BUSINESS	69
71	22	25	31	37	43	49	56	69	81	91	CORPORATE FARMS	70
72	7.241	9.037	10.714	11.571	12.535	14.558	15.624	16.886	17.772	19.096	NONFIN. CORPORATE BUSINESS	71
73	9.947	13.161	15.951	18.338	21.500	24.927	26.128	27.807	28.300	30.663	MEMO: CAP. CONS. ON CONSUMER DURABLES NOT INCLUDED ABOVE	72
74	23.784	30.361	36.225	40.310	45.353	52.500	55.747	59.436	61.421	65.965	TOT. CAP. CONS. INCL. DURABLES	73
75	664	1.769	-1.174	1.039	2.030	3.997	2.768	3.296	3.017	2.456	STATISTICAL DISCREPANCY	74
76	37.044	35.823	35.317	35.288	42.077	51.407	49.925	50.046	46.208	45.507	PROFIT TAX RATE (%)	75
77	10.530	11.272	10.085	8.999	9.106	11.400	12.590	12.393	11.279	11.458	PERSONAL TAX RATE (%)	76

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
1 TOTAL GNP	420.691	442.755	448.881	486.465	505.978	523.292	563.817	594.738	635.743	688.110	1
2 CURRENT OUTLAYS	345.399	367.495	384.501	408.354	425.162	443.151	473.251	498.239	530.191	568.504	2
3 HOUSEHOLDS	266.007	280.409	289.461	310.768	324.903	334.995	355.217	374.578	400.381	430.154	3
4 OF WHICH CONSUMER DURABLES	37.887	39.334	36.846	42.436	43.109	41.573	46.703	51.432	56.320	62.786	4
5 STATE + LOCAL GOVERNMENT	33.490	37.122	41.136	43.696	46.548	50.786	54.296	59.030	64.592	71.082	5
6 U. S. GOVERNMENT	45.902	49.964	53.904	53.890	53.711	57.370	63.738	64.631	65.218	67.268	6
7 GROSS DOMESTIC INVESTMENT	71.022	69.188	61.916	77.552	76.444	74.335	85.188	90.204	96.604	112.015	7
8 PRIVATE FIXED INVESTMENT	66.327	67.853	63.407	72.325	72.685	72.143	78.683	84.241	90.806	102.496	8
9 RESIDENTIAL CONSTRUCTION	22.607	21.179	21.788	27.028	24.982	25.047	27.435	30.645	31.151	31.244	9
10 MOBILE HOMES	524	545	500	542	512	498	548	622	831	998	10
11 1-4 FAMILY STRUCTURES	20.354	18.477	18.511	22.670	20.532	19.591	20.252	21.503	21.561	21.698	11
12 HOUSEHOLD PURCHASES	20.144	18.231	17.900	21.215	20.420	19.115	19.390	20.678	20.885	20.986	12
13 FARM	700	681	650	674	584	703	645	655	672	608	13
14 CHANGE IN WORK IN PROCESS ON NONFARM	-490	-435	-39	781	-472	-227	217	170	4	104	14
15 NONCORPORATE	-245	-218	-19	391	-236	-113	108	85	2	53	15
16 CORPORATE	-245	-217	-20	390	-236	-114	109	85	2	51	16
17 MULTI-FAMILY UNITS	1.729	2.157	2.777	3.816	3.938	4.958	6.635	8.520	8.759	8.548	17
18 HOUSEHOLDS	0	0	0	0	0	0	0	0	0	0	18
19 NONCORPORATE BUSINESS	756	1.105	1.429	2.087	2.250	2.935	4.257	5.749	5.801	5.569	19
20 NONFIN. CORP. BUSINESS	973	1.052	1.348	1.729	1.688	2.023	2.378	2.771	2.958	2.979	20
21 REITS	0	0	0	0	0	0	0	0	0	0	21
22 NONRES. PLANT + EQUIPMENT	43.720	46.674	41.619	45.297	47.703	47.096	51.248	53.596	59.655	71.252	22
23 NONPROFIT INST. (HH)	1.990	2.212	2.383	2.437	2.647	2.828	3.221	3.281	3.477	3.948	23
24 FARM	2.997	3.143	3.698	4.021	3.426	3.490	3.907	4.332	4.535	4.963	24
25 NONFARM NONCORP. BUS.	6.552	6.871	5.816	6.550	7.001	6.722	6.783	7.150	7.945	9.447	25
26 FINANCIAL CORPORATIONS	752	863	866	1.023	807	1.028	982	1.346	1.285	1.305	26
27 NONFIN. CORP. BUSINESS	31.429	33.585	28.856	31.266	33.822	33.028	36.355	37.487	42.413	51.589	27
28 INVENTORIES	4.695	1.335	-1.491	5.227	3.759	2.192	6.505	5.963	5.798	9.519	28
29 FARM	-380	534	848	-86	288	274	739	791	-590	1.021	29
30 NONFARM	5.075	801	-2.339	5.313	3.471	1.918	5.766	5.172	6.388	8.498	30
31 NONCORPORATE	191	219	198	1.015	779	-22	788	741	981	1.225	31
32 CORPORATE	4.884	582	-2.537	4.298	2.692	1.940	4.978	4.431	5.407	7.273	32
33 NET EXPORTS	4.270	6.072	2.464	559	4.372	5.806	5.378	6.295	8.948	7.591	33
34 EXPORTS	23.860	26.724	23.286	23.725	27.595	28.882	30.607	32.709	37.393	39.548	34
35 IMPORTS	19.590	20.652	20.822	23.166	23.223	23.076	25.229	26.414	28.445	31.957	35
36 DISPOSABLE PERSONAL INCOME	291.252	306.915	317.131	336.117	349.369	362.900	383.879	402.764	437.032	472.156	36
37 PERSONAL SAVING	19.662	20.563	21.687	18.810	17.065	20.170	20.393	18.793	26.131	30.275	37
38 SAVING RATE (PER CENT)	6.750	6.699	6.838	5.596	4.884	5.558	5.312	4.666	5.979	6.412	38
39 FEDERAL GOVERNMENT SURPLUS	6.067	2.282	-10.271	-1.138	3.035	-3.886	-4.247	256	-3.269	530	39
40 ST.+LOC. GOVERNMENT SURPLUS	-875	-1.359	-2.354	-443	60	-368	463	461	998	-4	40
41 CORPORATE PROFITS, TAXES + DIVIDENDS:											
41 PROFITS - TOTAL	48.623	46.940	41.104	51.613	48.540	48.586	53.571	57.706	64.709	75.209	41
42 FARMS	49	42	66	32	56	66	86	38	76	161	42
43 FOREIGN	1.813	1.886	1.734	1.809	1.609	2.343	2.620	2.622	3.141	3.270	43
44 FINANCIAL CORPORATIONS	4.993	5.243	5.654	6.753	7.180	7.047	7.259	6.790	6.926	7.540	44
45 NONFIN. CORPORATE BUSINESS	41.768	39.769	33.650	43.019	39.395	39.130	43.606	48.256	54.566	64.238	45
46 TAX ACCRUALS - TOTAL	21.993	21.423	18.964	23.646	22.696	22.781	23.972	26.231	27.985	30.876	46
47 FARMS	50	42	55	45	48	62	54	65	70	60	47
48 FINANCIAL CORPORATIONS	1.937	2.327	2.781	2.909	3.498	3.328	3.340	3.453	4.028	3.688	48
49 NONFIN. CORPORATE BUSINESS	20.006	19.054	16.128	20.692	19.150	19.391	20.578	22.713	23.887	27.108	49
50 DIVIDENDS - TOTAL	11.085	11.514	11.304	12.171	12.890	13.347	14.410	15.504	17.325	19.120	50
51 FARMS	28	33	36	13	42	39	50	121	45	67	51
52 NET FOREIGN	595	634	702	831	841	1.070	1.120	1.000	1.338	1.505	52
53 FINANCIAL CORPORATIONS	355	480	400	515	528	570	579	428	680	401	53
54 NONFIN. CORPORATE BUSINESS	10.107	10.367	10.166	10.812	11.479	11.668	12.661	13.955	15.262	17.147	54
55 UNDIST. PROFITS - TOTAL	15.545	14.003	10.836	15.796	12.954	12.458	15.189	15.971	19.399	25.213	55
56 FARMS	-29	-33	-25	-26	-34	-35	-18	-148	-39	14	56
57 FOREIGN BRANCH PROFITS	1.218	1.252	1.032	978	1.068	1.273	1.500	1.622	1.803	1.765	57
58 FINANCIAL CORPORATIONS	2.701	2.436	2.473	3.329	3.154	3.149	3.340	2.909	2.218	3.451	58
59 NONFIN. CORPORATE BUSINESS	11.655	10.348	7.356	11.515	8.766	8.071	10.367	11.588	15.417	19.983	59
60 CAP. CONS. ADJUST. - TOTAL	-3.006	-3.336	-3.367	-2.916	-2.287	-1.775	1.153	2.053	2.623	3.752	60
61 FARMS	-32	-36	-32	-40	-32	-29	-22	-13	-20	-23	61
62 FINANCIAL CORPORATIONS	-23	-19	15	13	44	63	114	149	221	183	62
63 NONFIN. CORPORATE BUSINESS	-2.951	-3.281	-3.350	-2.889	-2.299	-1.809	1.061	1.917	2.622	3.592	63
64 TOTAL CAPITAL CONSUMPTION	38.871	42.001	44.079	46.109	47.712	49.062	50.503	52.237	54.553	57.483	64
65 OWNER-OCCUPIED HOMES (HH)	5.145	5.455	5.906	6.403	6.788	7.084	7.383	7.695	8.112	8.457	65
66 NONPROFIT INSTITUTIONS (HH)	733	806	835	884	937	1.000	1.070	1.163	1.250	1.362	66
67 FARM NONCORPORATE	3.415	3.576	3.660	3.871	3.937	3.968	4.079	4.209	4.375	4.555	67
68 NONFARM NONCORP. BUSINESS	7.635	7.975	8.258	8.416	8.512	8.620	8.681	8.782	9.073	9.450	68
69 TOTAL CORPORATE	21.943	24.189	25.420	26.535	27.538	28.390	29.290	30.388	31.743	33.659	69
70 FINANCIAL BUSINESS	407	454	475	512	551	571	593	630	707	812	70
71 CORPORATE FARMS	104	115	130	145	154	166	179	194	210	229	71
72 NONFIN. CORPORATE BUSINESS	21.432	23.620	24.815	25.878	26.833	27.653	28.518	29.564	30.826	32.618	72
MEMO: CAP. CONS. ON CONSUMER DURABLES NOT INCLUDED ABOVE	33.285	36.005	36.449	38.477	39.820	40.642	42.169	44.490	47.499	50.758	73
TOT. CAP. CONS. INCL. DURABLES	72.156	78.006	80.528	84.586	87.532	89.704	92.672	96.727	102.052	108.241	74
75 STATISTICAL DISCREPANCY	-793	176	1.665	-220	-682	1.598	4.007	3.738	2.238	892	75
76 PROFIT TAX RATE (%)	45.231	45.639	46.136	45.814	46.757	46.887	46.748	45.456	43.247	41.053	76
77 PERSONAL TAX RATE (%)	11.982	12.132	11.728	12.033	12.597	12.547	12.896	13.025	11.826	12.080	77

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
1	752.996	796.312	868.465	935.541	982.419	1063.436	1171.121	1306.554	1413.206	1516.338	TOTAL GNP
2	623.459	670.546	734.659	787.588	837.659	901.905	986.139	1079.412	1190.758	1312.169	CURRENT OUTLAYS
3	464.793	490.358	535.932	579.711	618.796	668.171	733.034	809.885	887.494	973.216	HOUSEHOLDS
4	67.663	69.646	79.995	85.478	84.931	97.087	111.241	123.714	121.634	131.726	OF WHICH CONSUMER DURABLES
5	79.833	89.264	100.708	110.416	123.221	137.514	150.979	167.339	191.638	214.536	STATE + LOCAL GOVERNMENT
6	78.833	90.924	98.019	97.461	95.642	96.220	102.126	102.188	111.626	124.417	U. S. GOVERNMENT
7	124.477	120.829	131.526	146.200	140.814	159.969	188.275	219.999	214.982	183.698	GROSS DOMESTIC INVESTMENT
8	110.157	110.730	123.821	136.828	137.039	153.615	178.833	202.092	204.308	198.314	PRIVATE FIXED INVESTMENT
9	28.740	28.647	34.549	37.879	36.578	49.555	62.006	66.113	55.081	51.172	RESIDENTIAL CONSTRUCTION
10	1.056	1.180	1.674	2.308	2.469	3.274	4.049	4.391	3.181	2.415	MOBILE HOMES
11	19.824	20.239	22.959	22.708	21.088	30.218	36.783	37.551	33.349	38.928	1-4 FAMILY STRUCTURES
12	19.553	19.504	21.695	22.052	20.932	27.710	34.777	37.602	33.164	36.295	HOUSEHOLD PURCHASES
13	673	697	628	745	565	652	664	601	1.013	843	FARM
											CHANGE IN WORK IN
14	-402	38	636	-89	-409	1.856	1.342	-652	-828	1.790	PROCESS ON NONFARM
15	-201	19	317	-45	-204	928	671	-326	-414	895	NONCORPORATE
16	-201	19	319	-44	-205	928	671	-326	-414	895	CORPORATE
17	7.860	7.228	9.916	12.863	13.021	16.063	21.174	24.171	18.551	9.829	MULTI-FAMILY UNITS
18	200	500	1.000	1.500	1.800	1.600	1.800	3.000	6.400	3.700	HOUSEHOLDS
19	4.622	3.870	5.610	7.314	7.309	10.474	14.191	14.888	7.178	3.156	NONCORPORATE BUSINESS
20	3.038	2.858	3.188	3.935	3.829	3.855	4.812	6.042	4.623	1.974	NONFIN. CORP. BUSINESS
21	0	0	118	114	83	134	371	241	350	999	REITS
22	81.417	82.083	89.272	98.949	100.461	104.060	116.827	135.979	149.227	147.142	NONRES. PLANT + EQUIPMENT
23	4.161	4.055	4.224	4.695	4.825	5.134	5.541	5.206	5.239	5.076	NONPROFIT INST. (HH)
24	5.458	5.929	5.471	5.737	6.248	6.388	6.629	8.998	10.184	10.490	FARM
25	10.306	9.622	11.391	12.859	12.871	11.528	13.364	14.789	15.821	14.752	NONFARM NONCORP. BUS.
26	1.528	1.596	2.274	2.873	3.239	3.907	4.245	4.789	6.098	8.890	FINANCIAL CORPORATIONS
27	59.964	60.881	65.912	72.785	73.278	77.103	87.048	102.197	111.885	107.934	NONFIN. CORP. BUSINESS
28	14.320	10.099	7.705	9.372	3.775	6.354	9.442	17.907	10.674	-14.616	INVENTORIES
29	-160	735	104	137	109	1.281	610	3.248	-1.516	3.010	FARM
30	14.480	9.364	7.601	9.235	3.666	5.073	8.832	14.659	12.190	-17.626	NONFARM
31	1.275	564	736	908	270	1.455	1.271	1.342	197	-1.240	NONCORPORATE
32	13.205	8.800	6.865	8.327	3.396	3.618	7.561	13.317	11.993	-16.386	CORPORATE
33	5.060	4.937	2.280	1.753	3.966	1.562	-3.293	7.143	7.466	20.471	NET EXPORTS
34	42.773	45.561	49.933	54.699	62.468	65.595	72.656	101.556	146.391	148.070	EXPORTS
35	37.713	40.624	47.653	52.946	58.522	64.033	75.949	94.413	136.925	127.599	IMPORTS
36	510.396	544.546	588.136	630.425	685.934	742.810	801.298	901.661	982.925	1080.855	DISPOSABLE PERSONAL INCOME
37	32.998	40.867	38.069	35.107	50.573	57.335	49.369	70.322	72.208	83.962	PERSONAL SAVING
38	6.465	7.504	6.472	5.568	7.372	7.718	6.161	7.799	7.346	7.768	SAVING RATE (PER CENT)
39	-1.789	-13.180	-5.824	8.541	-12.136	-21.959	-17.263	-6.711	-11.515	-71.248	FEDERAL GOVERNMENT SURPLUS
40	502	-1.057	331	2.127	2.769	3.683	13.747	13.003	7.273	6.872	ST.+LOC. GOVERNMENT SURPLUS
											CORPORATE PROFITS, TAXES + DIVIDENDS:
41	80.744	77.330	85.568	83.422	71.485	81.974	96.156	115.758	127.620	114.549	PROFITS - TOTAL
42	163	70	136	124	-1	82	305	720	262	253	F FARMS
43	2.758	3.016	3.230	3.719	3.786	4.565	4.845	6.822	11.157	6.162	FOREIGN
44	8.482	8.956	10.421	11.271	12.555	14.145	15.443	16.226	14.127	12.860	FINANCIAL CORPORATIONS
45	69.341	65.288	71.781	68.308	55.145	63.182	75.563	91.990	102.074	95.274	NONFIN. CORPORATE BUSINESS
46	33.658	32.480	39.408	39.651	34.477	37.710	41.535	48.702	52.434	49.245	TAX ACCRUALS - TOTAL
47	74	53	76	86	63	92	116	264	211	171	F FARMS
48	4.167	4.789	5.790	6.333	7.185	7.792	8.059	9.061	9.853	9.498	FINANCIAL CORPORATIONS
49	29.417	27.638	33.542	33.232	27.229	29.826	33.360	39.377	42.370	39.576	NONFIN. CORPORATE BUSINESS
50	19.439	20.103	21.943	22.592	22.884	22.982	24.597	27.792	30.756	32.105	DIVIDENDS - TOTAL
51	55	46	52	51	29	54	75	96	132	139	F FARMS
52	1.312	1.442	1.409	1.936	2.222	2.711	2.939	3.161	324	2.301	NET FOREIGN
53	11	-229	-206	-24	785	265	-43	744	72	758	FINANCIAL CORPORATIONS
54	18.061	18.844	20.688	20.629	19.848	19.952	21.626	23.791	30.228	28.907	NONFIN. CORPORATE BUSINESS
55	27.667	24.747	24.217	21.179	14.124	21.282	30.024	39.264	44.430	33.199	UNDIST. PROFITS - TOTAL
56	34	-29	8	-13	-93	-64	114	360	-81	-57	F FARMS
57	1.446	1.574	1.821	1.783	1.564	1.854	1.906	3.661	10.833	3.861	FOREIGN BRANCH PROFITS
58	4.304	4.396	4.837	4.962	4.585	6.088	7.427	6.421	4.202	2.604	FINANCIAL CORPORATIONS
59	21.863	18.806	17.551	14.447	8.068	13.404	20.577	28.822	29.476	26.791	NONFIN. CORPORATE BUSINESS
60	3.892	3.675	3.672	3.549	1.473	253	2.522	1.890	-2.991	-11.530	CAP. CONS. ADJUST. - TOTAL
61	-12	1	-47	-12	-9	-37	-8	-7	-22	-32	F FARMS
62	114	53	26	17	-69	-210	-165	51	-12	56	FINANCIAL CORPORATIONS
63	3.790	3.621	3.693	3.544	1.551	500	2.695	1.846	-2.957	-11.554	NONFIN. CORPORATE BUSINESS
64	61.734	67.015	73.783	82.490	90.827	98.779	105.364	117.652	137.700	161.382	TOTAL CAPITAL CONSUMPTION
65	8.790	9.206	10.478	12.056	12.833	13.685	14.717	17.068	19.534	22.001	OWNER-OCCUPIED HOMES (HH)
66	1.504	1.665	1.808	2.079	2.331	2.569	2.787	3.128	3.495	3.936	NONPROFIT INSTITUTIONS (HH)
67	4.809	5.165	5.543	5.865	6.022	6.553	7.029	7.824	9.247	10.822	FARM NONCORPORATE
68	9.917	10.534	11.538	13.044	14.501	15.338	15.469	17.774	20.866	23.674	NONFARM NONCORP. BUSINESS
69	36.714	40.445	44.416	49.446	55.140	60.634	65.362	71.858	84.558	100.949	TOTAL CORPORATE
70	968	1.162	1.388	1.694	2.035	2.390	2.757	3.179	3.788	4.336	FINANCIAL BUSINESS
71	249	274	302	331	368	391	410	589	750	941	CORPORATE FARMS
72	35.497	39.009	42.726	47.421	52.737	57.853	62.195	68.090	80.020	95.672	NONFIN. CORPORATE BUSINESS
73	54.749	59.434	65.627	71.821	77.014	83.186	89.734	98.306	110.553	123.658	MEMO: CAP. CONS. ON CONSUMER DURABLES NOT INCLUDED ABOVE
74	116.483	126.449	139.410	154.311	167.841	181.965	195.098	215.958	248.253	285.040	TOT. CAP. CONS. INCL. DURABLES
75	3.185	1.738	-630	-3.267	-2.075	1.328	1.682	2.631	6.625	4.421	STATISTICAL DISCREPANCY
76	41.684	42.001	46.054	47.530	48.229	46.002	43.195	42.072	41.086	42.990	PROFIT TAX RATE (%)
77	12.733	13.098	14.168	15.472	14.394	13.535	14.984	14.326	14.772	13.508	PERSONAL TAX RATE (%)

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS										
TOTAL FUNDS RAISED											
1 BY NONFINANCIAL SECTORS	-6.948	16.862	14.007	17.454	25.687	24.669	33.226	29.539	27.651	37.868	1
2 EXCLUDING EQUITIES	-5.966	15.784	12.992	16.260	24.375	22.486	30.846	27.824	25.812	35.976	2
3 U.S. GOVERNMENT	-23.449	-7.231	-5.709	2.577	-1.179	-438	5.365	7.020	2.398	-807	3
4 PUBLIC DEBT SECURITIES	-23.246	-7.194	-6.556	2.488	-557	-301	4.984	5.393	2.313	-80	4
5 AGENCY ISSUES + MORTGAGES	-203	-37	847	89	-622	-137	381	1.627	85	-727	5
6 ALL OTHER NONFINANCIAL SECTORS	18.501	24.093	19.716	14.877	26.866	25.107	27.861	22.519	25.253	38.675	6
7 CORPORATE EQUITIES	1.018	1.078	1.015	1.194	1.312	2.183	2.380	1.715	1.839	1.892	7
8 DEBT INSTRUMENTS	17.483	23.015	18.701	13.683	25.554	22.924	25.481	20.804	23.414	36.783	8
PRIVATE DOMESTIC											
9 NONFINANCIAL SECTORS	15.639	19.720	18.417	14.610	26.631	24.544	27.226	22.519	24.819	38.325	9
10 CORPORATE EQUITIES	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	1.583	1.719	10
11 DEBT INSTRUMENTS	14.621	18.627	17.417	13.398	25.343	22.437	24.906	20.753	23.236	36.606	11
12 DEBT CAPITAL INSTRUMENTS	7.144	11.303	13.708	11.921	15.049	14.889	17.354	17.475	21.695	24.210	12
13 ST.+LOC. OBLIGATIONS	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276	13
14 CORPORATE BONDS	953	2.813	4.300	2.903	1.624	3.295	4.684	3.356	3.479	2.836	14
15 MORTGAGES	6.123	7.078	7.239	6.436	10.093	9.416	8.986	9.850	12.134	16.098	15
16 HOME MORTGAGES	4.343	5.085	5.038	4.298	7.508	6.496	6.658	7.544	9.336	12.449	16
17 MULTI-FAMILY RESID.	348	517	875	1.167	1.472	1.341	839	640	544	825	17
18 COMMERCIAL	1.295	1.309	1.102	680	621	999	904	1.165	1.745	2.048	18
19 FARM	137	167	224	291	492	580	585	501	509	776	19
20 OTHER DEBT INSTRUMENTS	7.477	7.324	3.709	1.477	10.294	7.548	7.552	3.278	1.541	12.396	20
21 CONSUMER CREDIT	2.719	3.214	2.851	2.915	4.107	1.241	4.808	3.873	1.071	6.366	21
22 BANK LOANS N.E.C.	4.774	3.782	197	-1.806	5.221	4.976	1.525	-843	4	5.277	22
23 OPEN-MARKET PAPER	99	31	-6	23	110	100	84	112	355	-439	23
24 OTHER	-115	297	667	345	856	1.231	1.135	136	111	1.192	24
25 BY BORROWING SECTOR:	15.639	19.720	18.417	14.610	26.631	24.544	27.226	22.519	24.819	38.325	25
26 ST.+LOC. GOVERNMENTS	47	1.431	2.239	2.497	3.399	2.439	4.006	3.905	5.747	5.288	26
27 HOUSEHOLDS	6.960	8.321	8.390	8.176	12.151	8.983	12.316	12.373	11.482	19.216	27
28 NONFINANCIAL BUSINESS	8.632	9.968	7.788	3.937	11.081	13.122	10.904	6.241	7.590	13.821	28
29 FARM	363	468	658	392	1.058	1.287	790	-100	772	1.442	29
30 NONFARM NONCORPORATE	1.422	1.207	712	521	1.999	1.256	887	619	622	1.993	30
31 CORPORATE	6.847	8.293	6.418	3.024	8.024	10.579	9.227	5.722	6.196	10.386	31
32 DEBT INSTRUMENTS	5.829	7.200	5.418	1.812	6.736	8.472	6.907	3.956	4.613	8.667	32
33 EQUITIES	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	1.583	1.719	33
34 FOREIGN	2.862	4.373	1.299	267	235	563	635	0	434	350	34
35 CORPORATE EQUITIES	0	-15	15	-18	24	76	60	-51	256	173	35
36 DEBT INSTRUMENTS	2.862	4.388	1.284	285	211	487	575	51	178	177	36
37 BONDS	92	-21	80	-9	251	277	27	-112	-50	-193	37
38 BANK LOANS N.E.C.	232	260	94	-171	-216	-1	150	-106	355	364	38
39 OPEN-MARKET PAPER	16	38	-2	-14	57	58	-20	40	74	39	39
40 U.S. GOVERNMENT LOANS	2.706	4.111	1.112	479	119	153	418	229	-201	-33	40
41 MEMO: U.S. GOVT. CASH BALANCE	-22.104	-2.114	1.243	483	-429	197	1.797	-1.356	306	-674	41
42 TOTAL FUNDS RAISED	17.156	18.976	12.766	16.971	26.116	24.472	31.429	30.895	27.345	38.542	42
43 BY U.S. GOVERNMENT	-1.345	-5.117	-6.952	2.094	-750	-635	3.568	8.376	2.092	-133	43
CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS											
1 TOTAL FUNDS RAISED	1.461	1.226	1.589	1.134	2.577	1.275	2.135	2.282	973	6.123	1
2 U.S. GOVT. RELATED	295	116	279	-109	406	238	57	4	-17	1.045	2
3 SPONSORED CR. AG. SEC.	295	116	275	-112	381	227	47	-3	-35	941	3
4 MORTGAGE POOL SECURITIES	0	0	4	3	25	11	10	7	18	38	4
5 LOANS FROM U.S. GOVERNMENT	0	0	0	0	0	0	0	0	0	66	5
6 PRIVATE FINANCIAL SECTORS	1.166	1.110	1.310	1.243	2.171	1.037	2.078	2.278	990	5.078	6
7 CORPORATE EQUITIES	390	297	178	358	357	488	706	610	856	832	7
8 DEBT INSTRUMENTS	776	813	1.132	885	1.814	549	1.372	1.668	134	4.246	8
9 CORPORATE BONDS	161	192	425	382	380	288	257	1.401	-77	924	9
10 MORTGAGES	100	80	42	44	46	47	132	50	239	123	10
11 BANK LOANS N.E.C.	276	288	409	373	967	-237	676	-96	209	2.361	11
12 OPEN-MARKET PAPER + RP'S	143	122	179	168	38	350	354	225	-152	288	12
13 LOANS FRM FHLB'S	96	131	77	-82	383	101	-47	88	-85	550	13
14 TOTAL, BY SECTOR	1.461	1.226	1.589	1.134	2.577	1.275	2.135	2.282	973	6.123	14
15 SPONSORED CREDIT AGENCIES	295	116	275	-112	381	227	47	-3	-35	1.007	15
16 MORTGAGE POOLS	0	0	4	3	25	11	10	7	18	38	16
17 PRIVATE FINANCIAL SECTORS	1.166	1.110	1.310	1.243	2.171	1.037	2.078	2.278	990	5.078	17
18 COMMERCIAL BANKS	55	11	45	11	72	144	139	114	228	-11	18
19 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	19
20 FOREIGN BANKING AGENCIES	-16	7	0	5	5	0	-2	0	3	0	20
21 SAVINGS + LOAN ASSNS.	168	209	93	-53	445	152	79	131	167	725	21
22 OTHER INSURANCE COMPANIES	53	77	37	20	46	47	36	88	106	103	22
23 FINANCE COMPANIES	624	597	1.039	933	1.364	397	1.295	1.537	-36	3.481	23
24 REITS	0	0	0	0	0	0	0	0	0	0	24
25 OPEN-END INVESTMENT COS.	282	209	96	327	239	297	531	408	522	780	25
26 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	26
TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE											
1 TOTAL FUNDS RAISED	-3.487	18.088	15.596	18.588	28.264	25.944	35.361	31.821	28.624	43.991	1
2 INVESTMENT COMPANY SHARES	282	209	96	327	239	297	531	408	522	780	2
3 OTHER CORPORATE EQUITIES	1.126	1.166	1.097	1.225	1.430	2.374	2.555	1.917	2.173	1.944	3
4 DEBT INSTRUMENTS	-4.895	16.713	14.403	17.036	26.595	23.273	32.275	32.275	29.496	25.929	41.267
5 U.S. GOVERNMENT SECURITIES	-23.154	-7.115	-5.430	2.468	-773	-200	5.422	7.024	2.381	172	5
6 STATE + LOCAL OBLIGATIONS	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276	6
7 CORPORATE + FOREIGN BONDS	1.022	2.984	4.805	3.276	2.255	3.860	4.968	4.645	3.352	3.567	7
8 MORTGAGES	6.223	7.158	7.281	6.480	10.139	9.463	9.118	9.900	12.373	16.221	8
9 CONSUMER CREDIT	2.719	3.214	2.851	2.915	4.107	1.241	4.808	3.873	1.071	6.366	9
10 BANK LOANS N.E.C.	5.282	4.330	700	-1.604	5.972	4.738	2.351	-1.045	568	8.002	10
11 OPEN-MARKET PAPER + RP'S	258	191	171	205	508	418	377	277	-112	11	11
12 OTHER LOANS	2.687	4.539	1.856	742	1.358	1.485	1.506	453	-175	1.775	12

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS										
1	29.832	30.592	42.250	52.900	38.566	47.652	54.734	59.353	69.278	71.684	TOTAL FUNDS RAISED BY NONFINANCIAL SECTORS EXCLUDING EQUITIES
2	27.471	28.116	39.950	50.627	37.115	45.206	54.390	59.583	67.923	71.414	1
3	-5.816	-2.255	9.300	7.077	-2.061	7.201	6.993	3.973	6.229	1.764	U.S. GOVERNMENT
4	-5.561	-2.674	8.945	7.411	-2.205	6.672	6.190	4.082	5.344	1.297	PUBLIC DEBT SECURITIES
5	-255	419	355	-334	144	529	803	-109	885	467	AGENCY ISSUES + MORTGAGES
6	35.648	32.847	32.950	45.823	40.627	40.451	47.741	55.380	63.049	69.920	ALL OTHER NONFINANCIAL SECTORS
7	2.361	2.476	2.300	2.273	1.451	2.446	3.44	-230	1.355	270	CORPORATE EQUITIES
8	33.287	30.371	30.650	43.550	39.176	38.005	47.397	55.610	61.694	69.650	DEBT INSTRUMENTS
9	34.674	31.479	30.618	44.989	38.770	37.929	45.667	52.069	58.651	67.200	PRIVATE DOMESTIC NONFINANCIAL SECTORS
10	2.250	2.441	1.968	2.078	1.365	2.121	3.69	-341	1.145	-28	CORPORATE EQUITIES
11	32.424	29.038	28.650	42.911	37.405	35.808	45.298	52.410	57.506	67.228	DEBT INSTRUMENTS
12	21.791	22.662	26.124	28.154	25.523	29.830	32.932	36.145	37.715	40.175	DEBT CAPITAL INSTRUMENTS
13	3.591	4.247	5.498	6.280	5.280	5.085	5.358	5.723	6.001	7.345	ST.+LOC. OBLIGATIONS
14	3.615	6.317	5.683	2.955	3.456	4.640	4.550	3.913	3.994	5.392	CORPORATE BONDS
15	14.585	12.098	14.943	18.919	16.787	20.105	23.024	26.509	27.720	27.438	MORTGAGES
16	10.777	8.647	9.765	13.035	11.193	12.429	14.120	16.565	17.251	17.162	HOME MORTGAGES
17	574	451	1.518	1.820	1.681	2.614	2.850	3.230	4.524	3.616	MULTI-FAMILY RESID.
18	2.421	2.438	2.948	3.072	3.176	3.983	4.778	5.085	3.825	4.415	COMMERCIAL
19	813	562	712	992	737	1.079	1.276	1.629	2.120	2.245	FARM
20	10.633	6.376	2.526	14.757	11.882	5.978	12.366	16.265	19.791	27.053	OTHER DEBT INSTRUMENTS
21	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	CONSUMER CREDIT
22	6.093	1.745	1.015	5.991	3.372	2.156	4.297	5.696	7.404	13.569	BANK LOANS N.E.C.
23	174	173	199	-332	695	386	107	-463	245	-254	OPEN-MARKET PAPER
24	862	1.821	1.154	2.683	3.218	1.595	2.123	3.114	3.613	4.123	OTHER
25	34.674	31.479	30.618	44.989	38.770	37.929	45.667	52.069	58.651	67.200	BY BORROWING SECTOR:
26	3.659	4.398	5.678	6.465	5.485	5.311	5.802	5.956	6.262	7.658	ST.+LOC. GOVERNMENTS
27	16.116	12.910	12.020	21.369	18.482	16.958	21.789	26.753	29.287	30.167	HOUSEHOLDS
28	14.899	14.171	12.920	17.155	14.803	15.660	18.016	19.360	23.102	29.375	NONFINANCIAL BUSINESS
29	858	1.057	1.364	1.932	1.031	1.593	2.298	2.550	2.603	3.302	FARM
30	1.171	928	1.267	2.543	1.795	1.934	3.270	4.422	5.459	5.715	NONFARM NONCORPORATE
31	12.870	12.186	10.289	12.680	11.977	12.133	12.448	12.388	15.040	20.358	CORPORATE
32	10.620	9.745	8.321	10.602	10.612	10.012	12.079	12.729	13.895	20.386	DEBT INSTRUMENTS
33	2.250	2.441	1.968	2.078	1.365	2.121	3.69	-341	1.145	-28	EQUITIES
34	974	1.368	2.332	834	1.857	2.522	2.074	3.311	4.398	2.720	FOREIGN
35	111	35	332	195	86	325	-25	111	210	298	CORPORATE EQUITIES
36	863	1.333	2.000	639	1.771	2.197	2.099	3.200	4.188	2.422	DEBT INSTRUMENTS
37	310	435	918	473	577	437	994	993	467	460	BONDS
38	355	353	526	223	141	686	424	582	1.703	501	BANK LOANS N.E.C.
39	167	211	-76	-54	635	595	-36	473	407	-67	OPEN-MARKET PAPER
40	31	334	632	-3	418	479	717	1.152	1.611	1.528	U.S. GOVERNMENT LOANS
41	52	162	177	612	839	48	1.287	-355	319	-1.165	MEMO: U.S. GOVT. CASH BALANCE
42	29.780	30.430	42.073	52.288	37.727	47.604	53.447	59.708	68.959	72.849	TOTAL FUNDS RAISED
43	-5.868	-2.417	9.123	6.465	-2.900	7.153	5.706	4.328	5.910	2.929	BY U.S. GOVERNMENT

CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS

	1	2	3	4	5	6	7	8	9	10	TOTAL FUNDS RAISED BY FINANCIAL SECTORS
1	2.632	3.772	1.559	8.228	4.890	4.966	7.126	9.196	7.834	12.277	1
2	771	1.144	73	2.208	636	769	1.622	1.559	643	2.359	U.S. GOVT. RELATED
3	443	1.400	77	2.195	740	614	1.514	1.536	413	1.909	SPONSORED CR. AG. SEC.
4	33	24	17	14	-2	88	123	112	99	245	MORTGAGE POOL SECURITIES
5	295	-280	-21	79	-102	67	-15	-89	131	205	LOANS FROM U.S. GOVERNMENT
6	1.861	2.628	1.486	5.940	4.254	4.197	5.504	7.637	7.191	9.918	PRIVATE FINANCIAL SECTORS
7	1.378	1.409	1.798	2.044	1.645	2.604	1.961	1.793	2.219	3.299	CORPORATE EQUITIES
8	483	1.219	-312	3.896	2.609	1.593	3.543	5.844	4.972	6.619	DEBT INSTRUMENTS
9	1.081	745	202	1.177	1.379	150	-40	1.308	2.304	2.217	CORPORATE BONDS
10	-25	-31	305	132	-107	364	449	529	-289	-41	MORTGAGES
11	-495	16	-699	1.053	646	537	1.107	1.682	585	2.328	BANK LOANS N.E.C.
12	111	452	-153	698	844	-139	1.210	1.020	1.831	1.443	OPEN-MARKET PAPER + RP'S
13	-189	37	33	836	-153	681	817	1.305	541	672	LOANS FROM FHLB'S
14	2.632	3.772	1.559	8.228	4.890	4.966	7.126	9.196	7.834	12.277	TOTAL, BY SECTOR
15	738	1.120	56	2.274	638	681	1.499	1.447	544	2.114	SPONSORED CREDIT AGENCIES
16	33	24	17	14	-2	88	123	112	99	245	MORTGAGE POOLS
17	1.861	2.628	1.486	5.940	4.254	4.197	5.504	7.637	7.191	9.918	PRIVATE FINANCIAL SECTORS
18	245	273	36	132	125	175	96	284	921	1.012	COMMERCIAL BANKS
19	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES
20	5	13	8	-2	-29	11	-15	29	49	-10	FOREIGN BANKING AGENCIES
21	-239	0	369	1.074	-295	1.023	1.224	1.924	293	805	SAVINGS + LOAN ASSNS.
22	62	66	148	135	79	256	143	286	123	85	OTHER INSURANCE COMPANIES
23	739	1.206	-671	2.824	2.930	562	2.334	3.658	3.754	4.750	FINANCE COMPANIES
24	0	0	0	0	0	0	1	2	5	4	REITS
25	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	OPEN-END INVESTMENT COS.
26	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS

TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE

	1	2	3	4	5	6	7	8	9	10	TOTAL FUNDS RAISED
1	32.464	34.364	43.809	61.128	43.456	52.618	61.860	68.549	77.112	83.961	1
2	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	2
3	2.690	2.815	2.502	2.540	1.652	2.880	504	109	1.528	2.297	3
4	28.725	30.479	39.711	56.811	40.360	47.568	59.555	66.986	73.538	80.392	4
5	-5.340	-227	8.958	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	5
6	3.591	4.247	5.498	6.280	5.085	5.358	5.723	6.001	7.345	STATE + LOCAL OBLIGATIONS	
7	5.006	7.497	6.803	4.605	5.412	5.227	5.504	6.214	6.765	8.069	6
8	14.560	12.163	15.684	19.366	17.085	20.691	23.733	27.100	27.461	27.416	7
9	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	8
10	5.953	2.114	842	7.267	4.159	3.379	5.828	7.960	9.692	16.398	9
11	452	836	-30	312	2.174	842	1.281	1.030	2.483	1.122	10
12	999	1.912	1.798	3.595	3.381	2.822	3.642	5.482	5.896	6.528	11
											12

YEAR-TOTAL FLOWS, 1966-75

SUMMARY OF FUNDS RAISED IN CREDIT MARKETS

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	CREDIT MARKET FUNDS RAISED BY NONFINANCIAL SECTORS										
TOTAL FUNDS RAISED											
1 BY NONFINANCIAL SECTORS	69,298	83,900	98,318	93,477	100,659	151,036	176,898	197,636	188,833	210,370	1
2 EXCLUDING EQUITIES	68,292	81,453	98,322	89,604	94,897	139,572	166,388	189,952	184,985	200,333	2
3 U.S. GOVERNMENT	3,629	13,000	13,568	-3,664	11,851	24,747	15,214	8,272	11,997	85,206	3
4 PUBLIC DEBT SECURITIES	2,336	8,908	10,474	-1,279	12,884	26,020	14,262	7,907	12,027	85,848	4
5 AGENCY ISSUES + MORTGAGES	1,293	4,092	3,094	-2,385	-1,033	-1,273	952	365	-30	-642	5
6 ALL OTHER NONFINANCIAL SECTORS	65,669	70,900	84,750	97,141	88,808	126,287	161,684	189,364	176,836	125,164	6
7 CORPORATE EQUITIES	1,006	2,447	-4	3,873	5,762	11,462	10,510	7,684	3,848	10,037	7
8 DEBT INSTRUMENTS	64,663	68,453	84,754	93,268	83,046	114,825	151,174	181,680	172,988	115,127	8
PRIVATE DOMESTIC											
9 NONFINANCIAL SECTORS	64,093	66,884	81,921	93,456	86,066	121,107	157,693	183,140	161,560	112,194	9
10 CORPORATE EQUITIES	1,259	2,397	-159	3,406	5,694	11,435	10,922	7,883	4,097	9,908	10
11 DEBT INSTRUMENTS	62,834	64,487	82,080	90,050	80,372	109,672	146,771	175,257	157,463	102,286	11
12 DEBT CAPITAL INSTRUMENTS	39,569	46,104	51,845	52,457	60,227	86,828	102,785	106,662	101,153	101,310	12
13 ST.+LOC. OBLIGATIONS	5,647	7,769	9,516	9,926	11,225	17,511	15,401	16,316	19,621	17,281	13
14 CORPORATE BONDS	10,224	14,658	12,893	11,975	19,756	18,807	12,187	9,159	19,670	27,204	14
15 MORTGAGES	23,698	23,677	29,436	30,556	29,246	50,510	75,197	81,187	61,862	56,825	15
16 HOME MORTGAGES	13,028	13,425	17,274	18,127	14,379	28,626	42,551	46,434	34,645	40,791	16
17 MULTI-FAMILY RESID.	3,124	3,603	3,437	4,930	6,948	9,677	12,662	10,371	7,043	-80	17
18 COMMERCIAL	5,681	6,684	6,565	5,681	7,088	9,826	16,433	18,887	15,107	10,881	18
19 FARM	1,865	1,965	2,160	1,818	831	2,381	3,551	5,495	5,067	5,233	19
20 OTHER DEBT INSTRUMENTS	23,265	18,383	30,235	37,593	20,145	22,844	43,986	68,555	56,310	976	20
21 CONSUMER CREDIT	6,356	4,544	9,987	10,376	5,851	11,643	18,607	21,717	9,776	8,536	21
22 BANK LOANS N.E.C.	10,870	9,620	13,751	15,495	6,692	6,503	18,070	34,764	26,173	-14,466	22
23 OPEN-MARKET PAPER	1,087	1,653	1,485	1,815	2,585	-357	774	2,478	6,823	-2,171	23
24 OTHER	4,952	2,566	5,012	9,907	5,017	5,055	6,535	9,636	13,538	9,077	24
25 BY BORROWING SECTOR:											
26 ST.+LOC. GOVERNMENTS	64,093	66,884	81,921	93,456	86,066	121,107	157,693	183,140	161,560	112,194	25
27 HOUSEHOLDS	6,274	7,944	9,826	10,672	11,302	17,790	15,198	14,806	18,649	14,870	26
28 23,313	22,354	32,097	33,838	25,330	42,142	64,788	73,499	45,161	49,676	27	
29 NONFINANCIAL BUSINESS	34,506	36,586	39,998	48,946	49,434	61,175	77,707	94,835	97,750	47,648	28
30 FARM	3,193	3,311	2,750	3,052	2,305	4,468	5,828	9,716	7,885	9,393	29
31 NONFARM NONCORPORATE	5,731	4,398	5,333	7,454	5,660	10,349	13,111	12,264	6,735	1,196	30
32 CORPORATE	25,582	28,877	31,915	38,440	41,469	46,358	58,768	72,855	83,130	37,059	31
33 DEBT INSTRUMENTS	24,323	26,480	32,074	35,034	35,775	34,923	47,846	64,972	79,033	27,151	32
34 EQUITIES	1,259	2,397	-159	3,406	5,694	11,435	10,922	7,883	4,097	9,908	33
35 FOREIGN	1,576	4,016	2,829	3,685	2,742	5,180	3,991	6,224	15,276	12,970	34
36 CORPORATE EQUITIES	-253	50	155	467	68	27	-412	-199	-249	129	35
37 DEBT INSTRUMENTS	1,829	3,966	2,674	3,218	2,674	5,153	4,403	6,423	15,525	12,841	36
38 BONDS	735	1,216	1,084	1,028	874	940	1,030	958	2,102	6,191	37
39 BANK LOANS N.E.C.	-125	-279	-464	-234	-337	2,098	2,952	2,841	4,694	3,990	38
40 OPEN-MARKET PAPER	-51	473	-150	315	799	302	-1,044	930	7,081	-105	39
41 U.S. GOVERNMENT LOANS	1,270	2,556	2,213	2,109	1,338	1,813	1,465	1,694	1,648	2,765	40
42 MEMO: U.S. GOVT. CASH BALANCE	-399	1,164	-1,192	458	2,754	3,185	-314	-1,675	-4,581	2,872	41
43 TOTAL FUNDS RAISED	69,697	82,736	99,510	93,019	97,905	147,849	177,212	199,311	193,414	207,498	42
44 BY U.S. GOVERNMENT	4,028	11,836	14,760	-4,122	9,097	21,562	15,528	9,947	16,578	82,334	43
	CREDIT MARKET FUNDS RAISED BY FINANCIAL SECTORS										
TOTAL FUNDS RAISED											
1 BY FINANCIAL SECTORS	12,137	2,028	17,231	35,239	15,754	17,028	29,140	56,713	42,978	14,839	1
2 U.S. GOVT. RELATED	5,270	53	4,014	9,461	9,785	5,913	8,399	19,931	22,056	13,545	2
3 SPONSORED CR. AG. SEC.	5,058	-554	3,229	9,066	8,234	1,142	3,521	16,295	16,602	2,342	3
4 MORTGAGE POOL SECURITIES	445	674	538	678	1,551	4,771	4,878	3,636	5,759	10,339	4
5 LOANS FROM U.S. GOVERNMENT	-233	-67	247	-283	0	0	0	0	695	864	5
6 PRIVATE FINANCIAL SECTORS	6,867	1,975	13,217	25,779	5,969	11,115	20,741	36,782	19,922	1,294	6
7 CORPORATE EQUITIES	3,798	3,116	6,533	6,266	4,753	3,509	2,758	1,498	1,009	1,179	7
8 DEBT INSTRUMENTS	3,069	-1,141	6,684	19,512	1,216	7,606	17,983	35,284	18,913	115	8
9 CORPORATE BONDS	224	679	446	826	2,676	3,766	5,133	3,514	2,098	2,898	9
10 MORTGAGES	-928	987	392	236	739	2,085	1,660	-1,222	-1,254	2,309	10
11 BANK LOANS N.E.C.	-1,036	-2,012	1,530	1,500	-21	3,538	6,763	13,989	7,517	-3,966	11
12 OPEN-MARKET PAPER + RP'S	3,871	1,754	3,443	12,920	-3,504	896	4,384	11,835	3,895	2,813	12
13 LOANS FROM FHLB'S	938	-2,549	873	4,030	1,326	-2,679	43	7,168	6,657	-3,959	13
14 TOTAL, BY SECTOR	12,137	2,028	17,231	35,239	15,754	17,028	29,140	56,713	42,978	14,839	14
15 SPONSORED CREDIT AGENCIES	4,825	-621	3,476	8,783	8,234	1,142	3,521	16,295	17,297	3,206	15
16 MORTGAGE POOLS	445	674	538	678	1,551	4,771	4,878	3,636	5,759	10,339	16
17 PRIVATE FINANCIAL SECTORS	6,867	1,975	13,217	25,778	5,969	11,115	20,741	36,782	19,922	1,294	17
18 COMMERCIAL BANKS	444	-462	771	2,385	-1,973	2,434	4,615	8,121	-1,088	1,671	18
19 BANK AFFILIATES	0	0	0	4,294	-1,945	-376	664	2,244	3,451	322	19
20 FOREIGN BANKING AGENCIES	55	-28	85	158	80	1,641	844	5,084	2,872	-337	20
21 SAVINGS + LOAN ASSNS.	83	-1,762	1,132	4,104	1,845	-66	1,960	6,025	6,285	-2,103	21
22 OTHER INSURANCE COMPANIES	81	110	247	549	393	599	456	538	873	948	22
23 FINANCE COMPANIES	2,476	594	3,873	7,826	2,637	2,665	6,219	9,436	4,544	657	23
24 REITS	6	7	1,202	1,533	2,162	2,931	6,312	6,545	1,146	-1,920	24
25 OPEN-END INVESTMENT COS.	3,722	3,036	5,907	4,929	2,770	1,287	-529	-1,211	-560	790	25
26 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	2,379	1,266	26
	TOTAL CREDIT MARKET FUNDS RAISED, ALL SECTORS, BY TYPE										
1 TOTAL FUNDS RAISED	81,435	85,928	115,549	128,716	116,413	168,062	206,038	254,349	231,811	225,209	1
2 INVESTMENT COMPANY SHARES	3,722	3,036	5,907	4,929	2,770	1,287	-529	-1,211	-540	790	2
3 OTHER CORPORATE EQUITIES	1,082	2,527	622	5,210	7,745	13,684	13,797	10,393	5,397	10,426	3
4 DEBT INSTRUMENTS	76,631	80,365	109,020	118,577	105,898	153,091	192,770	245,167	226,954	213,963	4
5 U.S. GOVERNMENT SECURITIES	9,194	13,183	17,401	6,161	21,711	30,732	23,699	28,274	34,465	97,975	5
6 STATE + LOCAL OBLIGATIONS	5,647	7,769	9,516	9,926	11,225	17,511	15,401	16,316	19,621	17,281	6
7 CORPORATE + FOREIGN BONDS	11,183	16,553	14,423	13,829	23,306	23,513	18,350	13,631	23,870	36,293	7
8 MORTGAGES	22,708	24,601	29,762	30,711	29,910	52,523	76,771	79,894	60,501	59,046	8
9 CONSUMER CREDIT	6,356	4,544	9,987	10,376	5,851	11,643	18,607	21,717	9,776	8,536	9
10 BANK LOANS N.E.C.	9,709	7,329	14,817	16,761	6,334	12,139	27,785	51,594	38,384	-14,422	10
11 OPEN-MARKET PAPER + RP'S	4,907	3,880	4,769	15,050	-120	841	4,114	15,243	17,799	537	11
12 OTHER LOANS	6,927	2,506	8,345	15,763	7,681	4,189	8,043	18,498	22,538	8,747	12

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

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Federal Reserve Bank of St. Louis

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

7

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	TOTAL FUNDS ADVANCED IN CREDIT MARKETS	TO NONFINANCIAL SECTORS	1
1	-5.966	15.784	12.992	16.260	24.375	22.486	30.846	27.824	25.812	35.976	BY PUBLIC AGENCIES + FOREIGN		1
2	565	2.963	3.089	-2.912	4.285	4.768	3.691	2.429	-384	2.491	TOTAL NET ADVANCES, BY TYPE		2
3	-1.630	-1.512	1.340	-4.183	3.011	3.003	2.029	1.794	-479	1.019	U.S. GOVERNMENT SECURITIES		3
4	-230	-41	87	486	304	615	474	357	84	360	RESIDENTIAL MORTGAGES		4
5	96	131	77	-82	383	101	-47	88	-85	550	FHLB ADVANCES TO S+L'S		5
6	2.329	4.385	1.585	867	587	1.049	1.235	190	96	562	OTHER LOANS + SECURITIES		6
7	2.280	4.288	1.376	1.290	733	1.298	1.512	569	-284	719	TOTALS ADVANCED, BY SECTOR		
8	79	195	361	-29	485	428	133	68	334	1.054	U.S. GOVERNMENT		7
9	-813	-887	913	-4.567	1.824	3.025	926	1.200	-866	-251	GOVT.-RELATED AG. + POOLS		8
10	-981	-633	439	394	1.243	17	1.120	592	432	969	MONETARY AUTHORITIES		9
11	295	116	279	-109	406	238	57	4	-17	1.045	FOREIGN		10
											AGENCY BORROWING AND POOL SECURITY ISSUES NOT INCLUDED		
											IN LINE 1		11
											PRIVATE DOMESTIC FUNDS ADVANCED		
12	-6.236	12.937	10.182	19.063	20.496	17.956	27.212	25.399	26.179	34.530	TOTAL NET ADVANCES		12
13	-21.524	-5.603	-6.770	6.651	-3.784	-3.203	3.393	5.230	2.860	-847	U.S. GOVERNMENT SECURITIES		13
14	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276	STATE + LOCAL OBLIGATIONS		14
15	1.135	2.741	4.428	2.799	1.885	3.566	4.675	3.229	3.423	2.589	CORPORATE + FOREIGN BONDS		15
16	4.921	5.643	5.826	4.979	8.676	7.222	7.023	7.827	9.796	12.914	RESIDENTIAL MORTGAGES		16
17	9.359	8.779	4.745	1.851	10.701	8.296	8.419	4.915	4.050	15.016	OTHER MORTGAGES + LOANS		17
18	96	131	77	-82	383	101	-47	88	-85	550	LESS: FHLB ADVANCES		18
											PRIVATE FINANCIAL INTERMEDIATION		
19	749	10.346	6.697	14.696	17.122	15.597	23.542	19.767	25.233	24.734	CREDIT MARKET FUNDS ADVANCED		
20	-6.356	3.223	-2.596	5.862	6.523	6.651	8.634	3.700	9.447	4.442	BY PRIVATE FINANCIAL INST.		19
21	2.929	2.560	2.252	2.510	3.271	2.971	4.962	5.795	6.464	8.118	COMMERCIAL BANKING		20
22	4.591	4.613	5.479	5.283	6.003	5.730	7.434	8.434	8.506	8.416	SAVINGS INSTITUTIONS		21
23	-415	-50	1.562	1.041	1.325	245	2.512	1.838	816	3.758	INSURANCE + PENSION FUNDS		22
											OTHER FINANCE		23
24	749	10.346	6.697	14.696	17.122	15.597	23.542	19.767	25.233	24.734	SOURCES OF FUNDS		24
25	13.509	7.332	576	3.018	7.546	10.875	11.041	9.437	13.888	10.775	PRIVATE DOMESTIC DEPOSITS		25
26	776	813	1.132	885	1.814	549	1.372	1.668	134	4.246	CREDIT MARKET BORROWING		26
27	-13.536	2.201	4.989	10.793	7.762	4.173	11.129	8.662	11.211	9.713	OTHER SOURCES		27
28	-541	-398	681	294	612	-163	526	80	842	-181	FOREIGN FUNDS		28
29	-21.521	-1.666	995	733	-265	553	1.582	-795	26	-463	TREASURY BALANCES		29
30	3.446	3.698	4.117	4.107	4.934	5.091	5.998	6.602	6.702	7.177	INSURANCE + PENSION RES.		30
31	5.080	547	-804	5.659	2.481	-1.308	3.023	2.775	3.641	3.180	OTHER, NET		31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS		
32	-6.209	3.404	4.617	5.252	5.188	2.908	5.042	7.300	1.080	14.042	DIRECT LENDING IN CR. MARKETS		32
33	-7.490	1.325	1.311	2.980	3.030	271	913	3.276	-2.326	7.380	U.S. GOVERNMENT SECURITIES		33
34	-297	440	1.128	1.037	999	559	2.033	2.204	2.663	3.711	STATE + LOCAL OBLIGATIONS		34
35	-896	-788	-63	-389	-785	236	-7	-66	-938	656	CORPORATE + FOREIGN BONDS		35
36	48	91	126	134	-46	78	140	387	96	156	OPEN-MKT PAPER, ETC.		36
37	2.426	2.336	2.115	1.490	1.990	1.764	1.963	1.499	1.585	2.139	OTHER		37
38	13.769	7.078	170	2.357	7.528	11.817	12.212	10.026	13.059	11.211	DEPOSITS + CURRENCY		38
39	6.482	3.592	2.513	2.794	2.555	4.980	7.865	8.542	9.846	8.485	TIME + SAVINGS ACCOUNTS		39
40	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S		40
41	3.774	1.348	554	294	155	1.917	2.872	2.847	3.284	1.485	OTHER AT COMMERCIAL BANKS		41
42	2.708	2.244	1.959	2.500	2.400	3.063	4.993	5.695	6.562	7.000	AT SAVINGS INSTITUTIONS		42
43	7.287	3.466	-2.343	-437	4.973	6.837	4.347	1.484	3.813	2.726	MONEY		43
44	7.027	3.740	-1.937	224	4.951	5.895	3.176	895	4.042	2.290	DEMAND DEPOSITS		44
45	260	-254	-406	-661	-18	942	1.171	589	-229	436	CURRENCY		45
46	7.560	10.482	4.787	7.609	12.716	14.725	17.254	17.326	14.739	25.253	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY		46
47	-9.470	18.772	23.776	-17.908	17.579	21.204	11.965	8.729	-1.487	6.924	PUBLIC HOLDINGS AS % OF TOTAL		47
48	-12.010	79.972	65.772	77.091	83.538	86.862	86.513	77.825	96.386	71.630	PVT. FINAN. INTERMEDIATION (%)		48
49	-1.522	-1.031	1.120	688	1.855	-146	1.646	672	1.274	788	TOTAL FOREIGN FUNDS		49

CORPORATE EQUITIES NOT INCLUDED ABOVE

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1956-65

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
TOTAL FUNDS ADVANCED IN CREDIT MARKETS											
1 TO NONFINANCIAL SECTORS	27.471	28.116	39.950	50.627	37.115	45.206	54.390	59.583	67.923	71.414	1
BY PUBLIC AGENCIES + FOREIGN											
2 TOTAL NET ADVANCES, BY TYPE	3.079	1.794	3.970	7.210	4.143	4.779	7.046	6.766	7.913	9.242	2
3 U.S. GOVERNMENT SECURITIES	1.257	-578	2.302	3.417	1.489	1.867	3.599	3.804	3.467	3.733	3
4 RESIDENTIAL MORTGAGES	562	1.196	109	1.895	1.002	269	58	-1.232	-152	513	4
5 FHLB ADVANCES TO S+L'S	-189	37	33	836	-153	681	817	1.305	541	672	5
6 OTHER LOANS + SECURITIES	1.449	1.139	1.526	1.062	1.805	1.962	2.572	2.889	4.057	4.324	6
TOTALS ADVANCED, BY SECTOR											
7 U.S. GOVERNMENT	678	621	1.492	1.783	1.031	1.660	1.949	1.547	2.831	2.881	7
8 GOVT.-RELATED AG. + POOLS	1.059	1.323	336	2.238	1.185	1.121	1.739	1.666	835	2.476	8
9 MONETARY AUTHORITIES	195	-701	2.105	314	738	1.481	1.984	2.856	3.381	3.828	9
10 FOREIGN	1.147	551	37	2.875	1.189	517	1.374	697	866	57	10
AGENCY BORROWING AND POOL SECURITY ISSUES NOT INCLUDED IN LINE 1	771	1.144	73	2.288	636	769	1.622	1.559	643	2.359	11
PRIVATE DOMESTIC FUNDS ADVANCED											
12 TOTAL NET ADVANCES	25.163	27.466	36.053	45.705	33.608	41.196	48.966	54.376	60.653	64.531	12
13 U.S. GOVERNMENT SECURITIES	-6.597	-349	6.656	5.554	-3.217	5.814	4.771	1.755	3.244	166	13
14 STATE + LOCAL OBLIGATIONS	3.591	4.247	5.498	6.280	5.280	5.085	5.358	5.723	6.001	7.345	14
15 CORPORATE + FOREIGN BONDS	3.858	6.662	6.547	3.484	3.954	5.076	5.519	4.849	4.253	5.999	15
16 RESIDENTIAL MORTGAGES	10.789	7.998	11.610	13.275	12.277	14.996	17.172	21.089	21.957	20.284	16
17 OTHER MORTGAGES + LOANS	13.357	8.924	5.788	17.935	15.164	10.913	16.949	22.296	25.737	31.420	17
18 LESS: FHLB ADVANCES	-189	37	33	836	-153	681	817	1.305	541	672	18
PRIVATE FINANCIAL INTERMEDIATION											
CREDIT MARKET FUNDS ADVANCED											
19 BY PRIVATE FINANCIAL INSTNS.	21.855	22.978	33.099	28.780	32.882	38.482	47.964	49.615	57.469	61.706	19
20 COMMERCIAL BANKING	5.421	5.055	15.048	4.816	9.154	15.295	19.060	17.252	23.130	28.594	20
21 SAVINGS INSTITUTIONS	7.305	7.216	9.050	10.393	9.518	11.946	14.031	17.400	16.186	14.332	21
22 INSURANCE + PENSION FUNDS	8.336	8.851	9.216	9.800	9.799	9.995	11.319	11.471	12.876	13.456	22
23 OTHER FINANCE	793	1.056	-215	3.771	4.411	1.246	3.554	3.492	5.277	5.322	23
24 SOURCES OF FUNDS	21.855	22.978	33.099	28.780	32.882	38.482	47.964	49.615	57.469	61.706	44
25 PRIVATE DOMESTIC DEPOSITS	10.850	10.983	20.158	10.788	15.652	23.336	30.267	31.025	34.522	38.344	25
26 CREDIT MARKET BORROWING	483	1.219	-312	3.896	2.609	1.593	3.543	5.844	4.972	6.619	26
27 OTHER SOURCES	10.522	10.776	13.253	14.096	14.621	13.553	14.154	12.746	17.975	16.743	27
28 FOREIGN FUNDS	442	30	975	-660	1.178	1.295	524	1.489	2.774	763	28
29 TREASURY BALANCES	24	16.5	3.52	800	895	1	1.212	-610	-38	-985	29
30 INSURANCE + PENSION RES.	7.372	7.737	7.871	8.866	8.162	8.199	8.726	9.969	11.739	11.287	30
31 OTHER, NET	2.684	2.844	4.055	5.090	4.386	4.058	3.692	1.898	3.500	5.678	31
PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32 DIRECT LENDING IN CR. MARKETS	3.791	5.707	2.642	20.821	3.335	4.307	4.545	10.605	8.156	9.444	32
33 U.S. GOVERNMENT SECURITIES	-1.964	162	-2.806	13.338	-5.736	-1.035	1.428	4.793	1.058	3.338	33
34 STATE + LOCAL OBLIGATIONS	2.276	1.938	1.439	3.997	3.236	1.235	-900	1.841	2.423	2.649	34
35 CORPORATE + FOREIGN BONDS	1.013	920	1.207	449	683	-136	-437	110	-488	504	35
36 OPEN-MKT PAPER, ETC.	131	243	-409	-315	1.753	474	750	860	1.931	752	36
37 OTHER	2.335	2.444	3.211	3.352	3.399	3.769	3.704	3.001	3.232	2.201	37
38 DEPOSITS + CURRENCY	10.903	10.953	20.603	11.422	15.598	24.043	30.857	33.637	36.176	40.462	38
39 TIME + SAVINGS ACCOUNTS	9.496	12.348	15.584	10.333	15.002	20.323	28.037	28.635	28.905	32.648	39
40 LARGE NEGOTIABLE CO'S	0	0	0	0	1.095	2.028	2.681	3.406	2.233	3.568	40
41 OTHER AT COMMERCIAL BANKS	2.344	5.596	7.021	2.030	4.436	7.272	12.419	10.180	10.980	16.009	41
42 AT SAVINGS INSTITUTIONS	7.152	6.752	8.563	8.303	9.471	11.023	12.937	15.049	15.692	13.071	42
43 MONEY	1.407	-1.395	5.019	1.089	596	3.720	2.820	5.002	7.271	7.814	43
44 DEMAND DEPOSITS	1.354	-1.365	4.574	455	650	3.013	2.230	2.390	5.617	5.696	44
45 CURRENCY	53	-30	445	634	-54	707	590	2.612	1.654	2.118	45
TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY											
46 PUBLIC HOLDINGS AS % OF TOTAL	11.208	6.380	9.937	14.241	11.162	10.571	12.954	11.355	11.649	12.941	47
47 PVT. FINAN. INTERMEDIATION (%)	86.853	83.659	91.806	62.969	97.839	93.411	97.953	91.244	94.750	95.622	48
49 TOTAL FOREIGN FUNDS	1.589	581	1.012	2.215	2.367	1.812	1.898	2.186	3.640	820	49
CORPORATE EQUITIES NOT INCLUDED ABOVE											
1 TOTAL NET ISSUES	3.739	3.885	4.098	4.317	3.096	5.050	2.305	1.563	3.574	3.569	1
2 MUTUAL FUND SHARES	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	2
3 OTHER EQUITIES	2.690	2.815	2.502	2.540	1.652	2.880	584	109	1.528	2.97	3
4 ACQ. BY FINANCIAL INSTITUTIONS	1.503	2.204	2.611	3.354	3.431	4.409	4.305	3.816	4.012	6.072	4
5 OTHER NET PURCHASES	2.236	1.681	1.487	963	-335	641	-2.000	-2.253	-438	-2.503	5

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	TOTAL FUNDS ADVANCED IN CREDIT MARKETS TO NONFINANCIAL SECTORS	
1	68.292	81.453	98.322	89.604	94.897	139.572	166.388	189.952	184.985	200.333	BY PUBLIC AGENCIES + FOREIGN	1
2	12.560	12.047	13.004	16.530	29.173	43.356	19.774	34.172	52.742	44.244	TOTAL NET ADVANCES, BY TYPE	2
3	3.378	6.861	3.330	519	15.103	34.436	7.596	9.584	11.876	22.487	U.S. GOVERNMENT SECURITIES	3
4	3.121	2.555	3.323	5.123	6.528	7.008	7.036	8.243	14.699	16.229	RESIDENTIAL MORTGAGES	4
5	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	FHLB ADVANCES TO S+L'S	5
6	5.123	5.180	5.478	6.858	6.216	4.591	5.099	9.177	19.510	9.487	OTHER LOANS + SECURITIES	6
7	5.050	4.663	5.249	3.142	2.793	2.819	1.845	2.818	9.817	15.060	TOTALS ADVANCED, BY SECTOR	
8	5.562	581	3.779	9.448	11.129	5.236	9.247	21.417	25.571	14.549	U.S. GOVERNMENT	7
9	3.513	4.805	3.681	4.223	4.981	8.866	271	9.227	6.150	8.537	GOVT-RELATED AG. + POOLS	8
10	-1.565	1.998	295	-283	10.270	26.435	8.411	710	11.204	6.098	MONETARY AUTHORITIES	9
11	5.270	53	4.014	9.461	9.785	5.913	8.399	19.931	23.056	13.545	FOREIGN	10
12	61.002	69.459	89.332	82.535	75.509	102.129	155.013	175.711	155.299	169.634	TOTAL PRIVATE DOMESTIC FUNDS ADVANCED	11
13	5.816	6.322	14.071	5.642	6.608	-3.704	16.103	18.690	22.589	75.488	TOTAL NET ADVANCES	12
14	5.647	7.769	9.516	9.926	11.225	17.511	15.401	16.316	19.621	17.281	U.S. GOVERNMENT SECURITIES	13
15	10.339	16.002	13.790	12.467	19.959	19.455	13.146	10.048	20.922	32.833	STATE + LOCAL OBLIGATIONS	14
16	12.969	14.410	17.322	17.853	14.724	31.223	48.091	48.491	26.882	24.394	CORPORATE + FOREIGN BONDS	15
17	27.128	22.407	35.506	40.677	24.319	34.965	62.315	89.334	71.942	15.679	RESIDENTIAL MORTGAGES	16
18	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	OTHER MORTGAGES + LOANS	17
											LESS: FHLB ADVANCES	18
19	46.701	63.375	75.539	57.403	77.035	109.693	149.368	163.792	126.166	116.031	PRIVATE FINANCIAL INTERMEDIATION	19
20	17.498	35.841	38.709	18.648	35.035	50.552	70.492	86.549	64.581	27.554	CREDIT MARKET FUNDS ADVANCED	
21	7.945	14.969	15.413	14.645	17.393	39.062	47.238	35.999	26.998	50.989	BY PRIVATE FINANCIAL INSTS.	19
22	16.668	12.907	13.828	13.334	17.124	14.192	17.824	23.833	30.090	39.307	COMMERCIAL BANKING	20
23	4.590	-342	7.589	10.776	7.483	5.887	13.814	17.411	4.497	-1.819	SAVINGS INSTITUTIONS	21
24	46.701	63.375	75.539	57.403	77.035	109.693	149.368	163.792	126.166	116.031	INSURANCE + PENSION FUNDS	22
25	22.471	49.824	45.944	2.316	60.691	89.442	100.919	86.385	69.409	90.493	OTHER FINANCE	23
26	3.069	-1.141	6.684	19.512	1.216	7.606	17.983	35.284	18.913	115	SOURCES OF FUNDS	24
27	21.161	14.692	22.911	35.575	15.128	12.645	30.466	42.123	37.844	25.423	PRIVATE DOMESTIC DEPOSITS	25
28	3.654	2.296	2.609	9.640	-8.062	-3.933	5.322	6.911	14.527	-364	CREDIT MARKET BORROWING	26
29	-533	242	-224	44	2.884	2.231	706	-1.010	-5.058	-1.693	OTHER SOURCES	27
30	13.577	11.389	11.393	10.792	13.253	8.645	11.649	18.386	26.016	29.923	FOREIGN FUNDS	28
31	4.463	765	9.133	15.099	7.073	5.702	12.789	17.836	2.359	-2.443	TREASURY BALANCES	29
											INSURANCE + PENSION RES.	30
											OTHER, NET	31
32	17.370	4.943	20.477	44.644	-310	42	23.628	47.203	48.046	53.718	PRIVATE DOMESTIC NONFINANCIAL INVESTORS	32
33	7.650	-1.105	8.622	17.455	-7.133	-10.831	4.161	19.378	17.927	22.998	DIRECT LENDING IN CR. MARKETS	33
34	2.420	-2.557	-14	8.219	-1.262	484	3.142	7.457	12.232	9.945	U.S. GOVERNMENT SECURITIES	33
35	1.356	4.040	4.215	5.364	9.532	8.316	4.154	944	5.258	10.396	STATE + LOCAL OBLIGATIONS	34
36	2.813	1.786	4.157	10.021	-5.101	-1.114	3.049	12.481	4.558	3.098	CORPORATE + FOREIGN BONDS	35
37	3.131	2.779	3.627	3.585	3.654	3.187	9.122	6.943	6.071	7.281	OPEN-MKT PAPER, ETC.	36
38	24.479	51.847	48.475	5.124	64.172	92.834	105.331	90.326	75.703	96.699	OTHER	37
39	19.982	38.809	33.680	-2.200	55.285	79.085	83.712	76.215	67.422	84.835	DEPOSITS + CURRENCY	38
40	-451	3.934	3.295	-13.653	14.540	6.302	7.743	18.277	18.898	-13.297	TIME + SAVINGS ACCOUNTS	39
41	13.256	18.262	17.422	3.085	24.115	33.161	30.588	29.551	26.142	38.959	LARGE NEGOTIABLE CDs	40
42	7.177	16.613	12.963	8.368	16.630	39.622	45.381	28.387	22.382	59.173	OTHER AT COMMERCIAL BANKS	41
43	4.497	13.038	14.795	7.324	8.887	13.749	21.619	14.111	8.281	11.864	AT SAVINGS INSTITUTIONS	42
44	2.489	11.015	12.264	4.516	5.406	10.357	17.207	10.170	1.987	5.658	MONEY	43
45	2.008	2.023	2.531	2.808	3.481	3.392	4.412	3.941	6.294	6.206	DEMAND DEPOSITS	44
											CURRENCY	45
46	41.849	56.790	68.952	49.768	63.862	92.876	128.959	137.529	123.749	150.417	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	46
47	18.391	14.790	13.225	18.447	30.741	31.063	11.884	17.989	28.511	22.085	PUBLIC HOLDINGS AS % OF TOTAL	47
48	76.556	91.240	86.559	69.549	102.020	107.406	96.358	93.216	81.240	68.400	PVT. FINAN. INTERMEDIATION (%)	48
49	2.089	4.294	2.904	9.357	2.188	22.502	13.733	7.621	25.731	5.734	TOTAL FOREIGN FUNDS	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS										
1 PERSONAL INCOME	177,317	189,779	208,471	205,635	226,102	253,677	270,301	286,197	288,177	308,796	1
2 - PERSONAL TAXES + NONTAXES	18,673	21,392	21,026	18,506	20,591	28,921	34,033	35,469	32,504	35,383	2
3 = DISPOSABLE PERSONAL INCOME	158,644	168,387	187,445	187,129	205,511	224,756	236,268	250,728	255,673	273,413	3
4 - PERSONAL OUTLAYS	145,196	163,451	176,850	180,389	194,673	209,960	220,360	233,700	240,116	258,513	4
5 = PERSONAL SAVING, NIA BASIS	13,448	4,936	10,595	6,740	10,838	14,796	15,908	17,028	15,557	14,900	5
6 + CREDITS FROM GOVT. INSURANCE	1,805	1,763	1,474	1,660	1,767	1,643	2,028	1,928	1,607	1,828	6
7 + CAPITAL GAINS DIVIDENDS	70	30	25	20	56	100	80	64	130	222	7
8 + NET DURABLES IN CONSUMPTION	5,809	7,270	6,904	6,709	9,254	4,887	3,020	4,692	3,540	7,958	8
9 = NET SAVING	21,132	13,999	18,998	15,129	21,915	21,426	21,036	23,712	20,834	24,908	9
10 + CAPITAL CONSUMPTION	11,989	15,749	18,952	21,562	25,014	28,980	30,532	32,489	33,259	36,079	10
11 = GROSS SAVING	33,121	29,748	37,950	36,691	46,929	50,406	51,568	56,201	54,093	60,987	11
12 GROSS INVESTMENT	28,449	36,239	37,592	35,818	44,054	55,232	56,125	59,249	57,576	65,823	12
13 CAPITAL EXPEND.-NET OF SALES	14,926	32,923	32,600	35,700	43,345	45,733	46,065	50,099	51,056	61,269	13
14 RESIDENTIAL CONSTRUCTION	-1,191	12,004	8,967	9,641	11,357	14,536	15,625	16,210	17,531	20,922	14
15 CONSUMER DURABLE GOODS	15,756	20,431	22,855	25,047	30,754	29,814	29,148	32,499	31,840	38,621	15
16 NONPROFIT PLANT + EQUIP.	361	488	778	1,012	1,234	1,383	1,292	1,390	1,685	1,726	16
17 NET FINANCIAL INVESTMENT	13,522	3,316	4,992	118	709	9,499	10,060	9,150	6,520	4,554	17
18 NET ACQ. OF FINANCIAL ASSETS	17,946	11,441	13,231	8,676	13,763	18,435	22,866	22,140	19,276	24,679	18
19 DEP. + CR. MKT. INSTR. (1)	9,325	4,184	1,918	2,857	4,709	9,537	13,010	12,839	12,077	17,328	19
20 DEMAND DEP. + CURRENCY	3,786	-1,382	-2,733	-1,870	2,407	4,154	2,050	1,123	1,746	897	20
21 TIME + SAVINGS ACCOUNTS	6,303	3,433	2,242	2,642	2,454	4,828	7,780	8,213	9,184	8,648	21
22 AT COMMERCIAL BANKS	3,595	1,189	283	142	54	1,765	2,787	2,518	2,622	1,648	22
23 AT SAVINGS INST.	2,708	2,244	1,959	2,500	2,400	3,063	4,993	5,695	6,562	7,000	23
24 CREDIT MKT. INSTRUMENTS	-764	2,133	2,409	2,085	-152	555	3,180	3,503	1,147	7,783	24
25 U.S. GOVT. SECURITIES	-1,409	1,139	314	1,070	-603	-893	476	657	-1,552	2,370	25
26 ST. + LO. OBLIGATIONS	34	442	1,006	691	548	338	2,014	1,829	2,523	3,451	26
27 CORPORATE + FGN. BONDS	-896	-788	-63	-389	-785	236	-7	-66	-938	656	27
28 MORTGAGES	1,507	1,340	1,152	713	668	894	696	992	1,133	1,261	28
29 OPEN-MARKET PAPER	0	0	0	0	20	-20	1	91	-19	45	29
30 MONEY MARKET FUND SHRS	0	0	0	0	0	0	0	0	0	0	30
31 INVESTMENT COMPANY SHARES	282	209	96	327	239	297	531	408	522	780	31
32 OTHER CORPORATE EQUITIES	852	902	880	367	437	1,527	1,107	564	291	174	32
33 LIFE INSURANCE RESERVES	3,800	3,150	2,843	2,751	2,945	2,728	2,888	2,982	2,702	2,905	33
34 PENSION FUND RESERVES	1,509	2,223	2,452	2,837	3,927	3,566	4,768	4,881	5,122	5,628	34
35 NET INV. IN NONCORP. BUS.	1,336	308	4,653	-881	902	274	14	-134	-2,087	-2,482	35
36 SECURITY CREDIT	39	-73	-6	48	269	-78	-179	-6	312	-121	36
37 MISCELLANEOUS ASSETS	803	538	395	370	335	584	727	606	337	467	37
38 NET INCREASE IN LIABILITIES	4,424	8,125	8,239	8,558	13,054	8,936	12,806	12,990	12,756	20,125	38
39 CREDIT MARKET INSTRUMENTS	6,960	8,321	8,390	8,176	12,151	8,983	12,316	12,373	11,442	19,216	39
40 HOME MORTGAGES	3,607	4,659	4,596	4,422	6,714	6,624	6,582	7,466	9,066	11,749	40
41 OTHER MORTGAGES	180	254	400	484	535	556	495	512	653	629	41
42 INSTALMENT CONS. CREDIT	1,710	2,523	2,303	2,592	3,113	591	4,109	3,602	563	5,338	42
43 OTHER CONSUMER CREDIT	1,009	691	548	323	994	650	699	271	500	1,028	43
44 BANK LOANS N.E.C.	492	98	359	111	544	277	319	226	412	224	44
45 OTHER LOANS	-38	96	184	244	251	285	112	256	280	248	45
46 SECURITY CREDIT	-2,666	-364	-284	272	700	-126	176	463	1,099	685	46
47 TRADE DEBT	65	87	82	41	100	0	238	62	88	83	47
48 MISCELLANEOUS	65	81	51	69	103	79	76	92	87	141	48
49 DISCREPANCY	4,673	-6,491	358	873	2,875	-4,826	-4,557	-3,048	-3,483	-4,836	49
(1) EXCLUDES CORPORATE EQUITIES.											
MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
50 EXPENDITURES	-1,191	12,004	8,967	9,641	11,357	14,536	15,625	16,210	17,531	20,922	50
51 MOBILE HOMES	80	160	192	97	121	134	215	217	227	356	51
52 OTHER	-1,271	11,844	8,775	9,544	11,236	14,402	15,410	15,993	17,304	20,566	52
53 - CAPITAL CONSUMPTION	1,778	2,257	2,622	2,835	3,100	3,552	3,864	4,108	4,363	4,774	53
54 - HOME MORTGAGES	3,607	4,659	4,596	4,422	6,714	6,624	6,582	7,466	9,066	11,749	54
55 - EXCESS NET INVESTMENT	-6,576	5,088	1,749	2,384	1,543	4,360	5,179	4,636	4,102	4,399	55
(B) CONSUMER DURABLES											
56 EXPENDITURES	15,756	20,431	22,855	25,047	30,754	29,814	29,148	32,499	31,840	38,621	56
57 - CAPITAL CONSUMPTION	9,947	13,161	15,951	18,338	21,500	24,927	26,128	27,807	28,300	30,663	57
58 = NET INVESTMENT	5,809	7,270	6,904	6,709	9,254	4,887	3,020	4,692	3,540	7,958	58
59 - CONSUMER CREDIT	2,719	3,214	2,851	2,915	4,107	1,241	4,808	3,873	1,071	6,366	59
60 - EXCESS NET INVESTMENT	3,090	4,056	4,053	3,794	5,147	3,646	-1,788	819	2,469	1,592	60
(C) NONPROFIT PLANT + EQUIP.											
61 EXPENDITURES	361	488	778	1,012	1,234	1,383	1,292	1,390	1,685	1,726	61
62 - CAPITAL CONSUMPTION	264	331	379	389	414	501	540	574	596	642	62
63 - NONPROFIT MORTGAGES	180	254	400	484	535	495	512	653	629	633	63
64 = EXCESS NET INVESTMENT	-83	-97	-1	139	285	326	257	304	436	455	64
PER CENT RATIOS:											
65 EFFECTIVE TAX RATE	10,530	11,272	10,085	8,999	9,106	11,400	12,590	12,393	11,279	11,458	65
66 SAVING RATE, NIA BASIS	8,476	2,931	5,652	3,601	5,273	6,583	6,733	6,791	6,084	5,449	66
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
67 GROSS SAVING	20,633	17,480	20,085	19,432	22,634	22,254	21,633	22,238	21,014	22,139	67
68 CAPITAL EXPENDITURES											
69 ACQUISITION OF FINAN. ASSETS	9,298	19,345	17,253	18,907	20,905	20,191	19,324	19,823	19,634	22,242	68
70 NET INCREASE IN LIABILITIES	11,179	6,722	7,002	4,595	6,638	8,139	9,592	8,760	7,488	8,959	69
71 CREDIT MARKET BORROWING	2,756	4,774	4,360	4,532	6,296	3,945	5,372	5,140	4,955	7,305	70
72 (2) DISPOSABLE INCOME ADJ.	160,519	170,180	188,944	188,209	207,334	226,499	238,376	252,720	257,410	275,463	72
(NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)											
MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.											

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS										
1	330.903	349.294	359.267	382.097	399.723	414.966	440.714	463.084	495.650	537.030	PERSONAL INCOME
2	39.651	42.379	42.136	45.980	50.354	52.066	56.835	60.320	58.618	64.874	- PERSONAL TAXES + NONTAXES
3	291.252	306.915	317.131	336.117	349.369	362.900	383.879	402.764	437.032	472.156	= DISPOSABLE PERSONAL INCOME
4	271.590	286.352	295.444	317.307	332.304	342.730	363.486	383.971	410.901	441.881	- PERSONAL OUTLAYS
5	19.662	20.563	21.687	18.810	17.065	20.170	20.393	18.793	26.131	30.275	= PERSONAL SAVING, NIA BASIS
6	2.440	2.197	2.760	2.919	3.160	3.390	3.474	3.852	4.393	4.743	+ CREDITS FROM GOVT. INSURANCE
7	293	284	316	427	416	499	502	472	556	939	+ CAPITAL GAINS DIVIDENDS
8	4.602	3.329	397	3.959	3.289	931	4.534	6.942	8.021	12.028	+ NET DURABLES IN CONSUMPTION
9	26.997	26.373	25.160	26.115	23.930	24.990	28.903	30.059	39.901	47.985	= NET SAVING
10	39.163	42.266	43.190	45.764	47.545	48.726	50.622	53.348	56.861	60.577	+ CAPITAL CONSUMPTION
11	66.160	68.639	68.350	71.879	71.475	73.716	79.525	83.407	96.762	108.562	= GROSS SAVING
12	71.862	74.101	73.720	79.138	78.328	79.732	86.369	93.530	105.576	115.564	GROSS INVESTMENT
13	60.545	60.322	57.629	66.630	66.688	66.014	69.862	76.013	81.513	88.718	CAPITAL EXPEND.-NET OF SALES
14	20.668	18.776	18.400	21.757	20.932	19.613	19.938	21.300	21.716	21.984	RESIDENTIAL CONSTRUCTION
15	37.887	39.334	36.846	42.436	43.109	41.573	46.703	51.432	56.320	62.786	CONSUMER DURABLE GOODS
16	1.990	2.212	2.383	2.437	2.647	2.828	3.221	3.281	3.477	3.948	NONPROFIT PLANT + EQUIP.
17	11.317	13.779	16.091	12.508	11.640	15.718	16.507	17.517	24.063	26.846	NET FINANCIAL INVESTMENT
18	27.720	26.578	29.548	34.406	30.189	34.295	38.479	46.578	53.599	58.242	NET ACQ. OF FINANCIAL ASSETS
19	17.567	16.141	17.210	25.252	20.568	22.267	27.793	33.978	37.299	40.286	DEP. + CR. MKT. INSTR. (1)
20	1.636	-1.151	2.192	2.463	1.666	-1.027	-1.318	-332	4.739	7.439	DEMAND DEP. + CURRENCY
21	9.452	11.965	13.878	11.143	12.124	18.315	26.152	26.305	26.202	27.952	TIME + SAVINGS ACCOUNTS
22	2.300	5.213	5.315	2.840	2.653	7.292	13.215	11.256	10.510	14.881	AT COMMERCIAL BANKS
23	7.152	6.752	8.563	8.303	9.471	11.023	12.937	15.049	15.692	13.071	AT SAVINGS INST.
24	6.479	5.327	1.140	11.646	6.778	4.979	2.959	8.005	6.358	4.895	CREDIT MKT. INSTRUMENTS
25	1.754	636	-3.290	5.939	-298	677	2.268	5.412	2.746	2.169	U.S. GOVT. SECURITIES
26	2.152	1.690	613	3.184	3.615	1.206	-1.012	990	2.641	1.785	ST.-LOC. OBLIGATIONS
27	1.013	920	1.207	449	683	-136	-437	110	-688	504	CORPORATE + FGN. BONDS
28	1.584	1.938	2.565	2.097	2.767	3.236	2.104	1.484	1.497	439	MORTGAGES
29	-24	143	-155	-23	11	-4	36	9	-38	-2	OPEN-MARKET PAPER
30	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS
31	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	INVESTMENT COMPANY SHARES
32	931	464	-55	-1.165	-1.982	-1.852	-3.830	-3.932	-2.192	-5.375	OTHER CORPORATE EQUITIES
33	3.470	2.738	3.073	3.421	3.228	3.647	3.767	4.237	4.416	4.825	LIFE INSURANCE RESERVES
34	6.041	6.750	7.305	8.448	8.320	8.636	8.905	9.649	11.707	12.095	PENSION FUND RESERVES
35	-1.641	-905	-119	-3.664	-2.013	-957	-386	667	-504	1.002	NET INV. IN NONCORP. BUS.
36	-17	12	262	-167	148	55	34	-4	-53	864	SECURITY CREDIT
37	320	308	276	504	476	529	475	529	880	1.273	MISCELLANEOUS ASSETS
38	16.403	12.799	13.457	21.898	18.549	18.577	21.972	29.061	29.536	31.396	NET INCREASE IN LIABILITIES
39	16.116	12.910	12.020	21.369	18.482	16.958	21.789	26.753	29.287	30.167	CREDIT MARKET INSTRUMENTS
40	11.171	8.995	9.795	12.409	11.569	12.611	13.946	16.431	17.249	17.080	HOME MORTGAGES
41	703	784	818	814	867	900	951	977	1.041	1.175	OTHER MORTGAGES
42	2.814	2.148	-226	5.605	3.721	923	4.829	6.766	7.206	8.201	INSTALMENT CONS. CREDIT
43	690	489	384	810	876	918	1.010	1.152	1.323	1.414	OTHER CONSUMER CREDIT
44	383	-12	758	1.072	556	855	271	710	1.601	1.360	BANK LOANS N.E.C.
45	355	506	491	659	893	751	782	717	867	937	OTHER LOANS
46	-43	-408	1.157	14	-138	1.338	-126	1.957	-205	736	SECURITY CREDIT
47	143	123	154	297	13	148	154	165	268	229	TRADE DEBT
48	187	174	126	218	192	133	155	186	264	264	MISCELLANEOUS
49	-5.702	-5.462	-5.370	-7.259	-6.853	-6.016	-6.844	-10.123	-8.814	-7.002	DISCREPANCY

(1) EXCLUDES CORPORATE EQUITIES.

MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
50	20.668	18.776	18.400	21.757	20.932	19.613	19.938	21.300	21.716	21.984	EXPENDITURES
51	524	545	500	542	512	498	548	622	831	998	MOBILE HOMES
52	20.144	18.231	17.900	21.215	20.420	19.115	19.390	20.678	20.885	20.986	OTHER
53	5.145	5.455	5.906	6.403	6.788	7.084	7.383	7.695	8.112	8.457	- CAPITAL CONSUMPTION
54	11.171	8.995	9.795	12.409	11.569	12.611	13.946	16.431	17.249	17.080	- HOME MORTGAGES
55	4.352	4.326	2.699	2.945	2.575	-82	-1.391	-2.826	-3.645	-3.553	= EXCESS NET INVESTMENT
(B) CONSUMER DURABLES											
56	37.887	39.334	36.846	42.436	43.109	41.573	46.703	51.432	56.320	62.786	EXPENDITURES
57	33.285	36.005	36.449	38.477	39.820	40.662	42.169	44.490	47.499	50.758	- CAPITAL CONSUMPTION
58	4.602	3.329	3.959	3.289	931	4.534	6.942	8.021	12.028		= NET INVESTMENT
59	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	- CONSUMER CREDIT
60	1.098	692	239	-2.456	-1.308	-910	-1.305	-976	292	2.413	= EXCESS NET INVESTMENT
(C) NONPROFIT PLANT + EQUIP.											
61	1.990	2.212	2.383	2.437	2.647	2.828	3.221	3.281	3.477	3.948	EXPENDITURES
62	733	806	835	884	937	1.000	1.070	1.163	1.250	1.362	- CAPITAL CONSUMPTION
63	703	784	818	814	867	900	951	977	1.041	1.175	- NONPROFIT MORTGAGES
64	554	622	730	739	843	928	1.200	1.141	1.186	1.411	= EXCESS NET INVESTMENT
PER CENT RATIOS:											
65	11.982	12.132	11.728	12.033	12.597	12.547	12.896	13.025	11.826	12.080	EFFECTIVE TAX RATE
66	6.750	6.699	6.838	5.596	4.884	5.558	5.312	4.666	5.979	6.412	SAVING RATE, NIA BASIS
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
67	22.504	22.184	21.345	21.174	20.251	20.097	20.503	20.488	21.892	22.719	GROSS SAVING
68	20.594	19.496	17.997	19.628	18.894	17.452	18.012	18.672	18.442	18.566	CAPITAL EXPENDITURES
69	9.429	8.590	9.227	10.135	8.553	9.350	9.920	11.441	12.126	12.188	ACQUISITION OF FINAN. ASSETS
70	5.579	4.136	4.202	6.450	5.255	5.064	5.665	7.138	6.682	6.570	NET INCREASE IN LIABILITIES
71	5.481	4.172	3.753	6.294	5.236	4.623	5.617	6.571	6.626	6.313	CREDIT MARKET BORROWING
72	293.985	309.396	320.207	339.463	352.945	366.789	387.855	407.088	441.981	477.838	(2) DISPOSABLE INCOME ADJ.
											(NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS											
1 PERSONAL INCOME	584,873	626,624	685,218	745,825	801,270	859,091	942,533	1052,436	1153,292	1249,671	1
2 - PERSONAL TAXES + NONTAXES	74,477	82,078	97,082	115,400	115,336	116,281	141,237	150,777	170,367	168,816	2
3 = DISPOSABLE PERSONAL INCOME	510,396	544,546	588,136	630,425	685,934	742,810	801,298	901,661	982,925	1080,855	3
4 - PERSONAL OUTLAYS	477,398	503,679	550,067	595,318	635,361	685,475	751,929	831,339	910,717	996,893	4
5 = PERSONAL SAVING, NIA BASIS	32,998	40,867	38,069	35,107	50,573	57,335	49,369	70,322	72,206	83,962	5
6 + CREDITS FROM GOVT. INSURANCE	5,586	5,488	6,142	7,073	8,880	9,468	11,553	11,683	12,504	14,669	6
7 + CAPITAL GAINS DIVIDENDS	1,318	1,690	2,458	2,536	923	776	1,420	944	485	219	7
8 + NET DURABLES IN CONSUMPTION	12,914	10,212	14,368	13,657	7,917	13,901	21,507	25,408	11,081	8,068	8
9 = NET SAVING	52,816	58,257	61,037	58,373	68,293	81,480	83,849	108,357	96,278	106,918	9
10 + CAPITAL CONSUMPTION	65,043	70,305	77,913	85,956	92,178	99,440	107,238	118,502	133,582	149,595	10
11 = GROSS SAVING	117,859	128,562	138,950	144,329	160,471	180,920	191,087	226,859	229,860	256,513	11
12 GROSS INVESTMENT	127,952	134,528	145,588	143,929	167,001	191,064	209,155	239,812	248,936	280,857	12
13 CAPITAL EXPEND.-NET OF SALES	92,633	94,885	108,588	116,033	114,957	134,805	157,408	173,913	169,618	179,212	13
14 RESIDENTIAL CONSTRUCTION	20,809	21,184	24,369	25,860	25,201	32,584	40,626	44,953	42,745	42,410	14
15 CONSUMER DURABLE GOODS	67,663	69,646	79,995	85,478	84,931	97,087	111,241	123,714	121,634	131,726	15
16 NONPROFIT PLANT + EQUIP.	4,161	4,055	4,224	4,695	4,825	5,134	5,541	5,206	5,239	5,076	16
17 NET FINANCIAL INVESTMENT	35,319	39,643	37,000	27,896	52,044	56,259	51,747	65,899	79,318	101,645	17
18 NET ACQ. OF FINANCIAL ASSETS	59,194	66,376	72,859	59,207	76,524	101,730	122,152	136,059	123,969	154,775	18
19 DEP. + CR. MKT. INSTR. (1)	38,604	48,407	54,176	42,830	51,541	76,019	97,750	111,803	98,556	118,851	19
20 DEMAND DEP. + CURRENCY	2,370	9,750	10,883	2,428	8,785	9,004	14,563	12,495	4,980	6,734	20
21 TIME + SAVINGS ACCOUNTS	19,096	35,300	31,088	9,094	43,585	67,764	70,954	67,858	57,879	84,922	21
22 AT COMMERCIAL BANKS	11,919	18,687	18,125	726	26,455	28,142	25,573	39,471	35,497	25,749	22
23 AT SAVINGS INST.	7,177	16,613	12,963	8,368	16,630	39,622	45,381	28,387	22,382	59,173	23
24 CREDIT MKT. INSTRUMENTS	17,138	3,357	12,205	31,308	-829	-749	12,233	31,450	35,697	27,195	24
25 U.S. GOVT. SECURITIES	7,583	1,647	6,280	10,777	-8,151	-10,469	-499	16,322	7,160	5,696	25
26 ST.+LOC. OBLIGATIONS	3,423	-2,218	-672	9,136	-785	-264	2,164	7,223	11,167	8,658	26
27 CORPORATE + FGN. BONDS	1,356	4,040	4,215	5,364	9,592	8,316	4,154	944	5,258	10,396	27
28 MORTGAGES	2,040	2,055	2,841	2,222	1,771	1,325	6,413	3,575	4,223	4,370	28
29 OPEN-MARKET PAPER	2,736	-2,167	-459	3,809	-3,156	343	1	3,386	5,510	-3,191	29
30 MONEY MARKET FUND SHRS	0	0	0	0	0	0	0	0	2,379	1,266	30
31 INVESTMENT COMPANY SHARES	3,722	3,036	5,907	4,929	2,770	1,287	-529	-1,211	-540	790	31
32 OTHER CORPORATE EQUITIES	-4,408	-7,261	-12,390	-9,379	-3,539	-4,989	-3,985	-5,668	-689	-2,554	32
33 LIFE INSURANCE RESERVES	4,694	5,063	4,621	4,978	5,242	6,172	6,560	7,277	6,425	7,618	33
34 PENSION FUND RESERVES	14,478	13,970	15,590	16,274	19,185	21,127	22,613	25,570	29,570	36,088	34
35 NET INV. IN NONCORP. BUS.	691	-517	1,062	-725	-392	-722	-3,061	-4,361	-11,056	-9,850	35
36 SECURITY CREDIT	197	2,213	2,096	-1,818	-867	532	136	-156	-975	94	36
37 MISCELLANEOUS ASSETS	1,216	1,465	1,797	2,118	2,584	2,304	2,668	2,805	2,678	3,738	37
38 NET INCREASE IN LIABILITIES	23,875	26,733	35,859	31,311	24,480	45,471	70,405	70,160	44,651	53,130	38
39 CREDIT MARKET INSTRUMENTS	23,313	22,354	32,097	33,838	25,330	42,142	64,788	73,499	45,161	49,676	39
40 HOME MORTGAGES	13,350	13,395	16,766	18,197	14,705	27,142	41,477	46,958	35,305	39,359	40
41 OTHER MORTGAGES	1,257	1,194	1,135	1,276	1,258	1,310	1,419	1,442	1,362	1,091	41
42 INSTALMENT CONS. CREDIT	5,352	3,183	8,317	9,360	4,793	9,297	15,561	19,678	8,950	6,853	42
43 OTHER CONSUMER CREDIT	1,004	1,361	1,670	1,016	1,058	2,346	3,046	2,039	826	1,683	43
44 BANK LOANS N.E.C.	307	1,900	2,492	1,005	915	674	1,950	951	-4,492	-1,469	44
45 OTHER LOANS	2,043	1,321	1,717	2,984	2,601	1,373	1,335	2,431	3,210	2,159	45
46 SECURITY CREDIT	-73	3,684	2,918	-3,402	-1,780	2,666	4,469	-4,346	-1,802	2,244	46
47 TRADE DEBT	279	407	489	489	500	345	608	607	582	552	47
48 MISCELLANEOUS	356	288	355	386	430	318	540	400	710	658	48
49 DISCREPANCY	-10,093	-5,966	-6,638	400	-6,530	-10,144	-18,068	-12,953	-19,076	-24,344	49
(1) EXCLUDES CORPORATE EQUITIES.											
MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
50 EXPENDITURES	20,809	21,184	24,369	25,860	25,201	32,584	40,626	44,993	42,745	42,410	50
51 MOBILE HOMES	1,056	1,180	1,674	2,308	2,469	3,274	4,049	4,391	3,181	2,415	51
52 OTHER	19,753	20,004	22,695	23,552	22,732	29,310	36,577	40,602	39,564	39,995	52
53 - CAPITAL CONSUMPTION	8,790	9,206	10,478	12,056	12,833	13,685	14,717	17,068	19,534	22,001	53
54 - HOME MORTGAGES	13,350	13,395	16,766	18,197	14,705	27,142	41,477	46,958	35,305	39,359	54
55 = EXCESS NET INVESTMENT	-1,331	-1,417	-2,875	-4,393	-2,337	-8,243	-15,568	-19,033	-12,094	-18,950	55
(B) CONSUMER DURABLES											
56 EXPENDITURES	67,663	69,646	79,995	85,478	84,931	97,087	111,241	123,714	121,634	131,726	56
57 - CAPITAL CONSUMPTION	54,749	59,434	65,627	71,821	77,014	83,186	89,734	98,306	110,553	123,658	57
58 = NET INVESTMENT	12,914	10,212	14,368	13,657	7,917	13,901	21,507	25,408	11,081	8,068	58
59 - CONSUMER CREDIT	6,356	4,544	9,987	10,376	5,851	11,643	18,607	21,717	9,776	8,536	59
60 = EXCESS NET INVESTMENT	6,558	5,668	4,381	3,281	2,066	2,258	2,900	3,691	1,305	-468	60
(C) NONPROFIT PLANT + EQUIP.											
61 EXPENDITURES	4,161	4,055	4,224	4,695	4,825	5,134	5,541	5,206	5,239	5,076	61
62 - CAPITAL CONSUMPTION	1,504	1,665	1,808	2,079	2,331	2,569	2,787	3,128	3,495	3,936	62
63 - NONPROFIT MORTGAGES	1,257	1,194	1,135	1,276	1,258	1,310	1,419	1,442	1,362	1,091	63
64 = EXCESS NET INVESTMENT	1,400	1,196	1,281	1,340	1,236	1,255	1,335	636	382	49	64
PER CENT RATIOS:											
65 EFFECTIVE TAX RATE	12,733	13,098	14,168	15,472	16,394	13,535	14,984	14,326	14,772	13,508	65
66 SAVING RATE, NIA BASIS	6,465	7,504	6,472	5,568	7,372	7,718	6,161	7,799	7,346	7,768	66
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
67 GROSS SAVING	22,783	23,301	23,285	22,550	23,064	24,024	23,467	24,812	23,080	23,409	67
68 CAPITAL EXPENDITURES	17,907	17,197	18,196	18,129	16,523	17,901	19,331	19,021	17,031	16,355	68
69 ACQUISITION OF FINAN. ASSETS	11,442	12,030	12,209	9,250	10,998	13,508	15,001	14,881	12,447	14,125	69
70 NET INCREASE IN LIABILITIES	4,615	4,845	6,009	4,892	3,518	6,038	8,646	7,673	4,483	4,848	70
71 CREDIT MARKET BORROWING	4,506	4,051	5,378	5,286	3,640	5,596	7,956	8,038	4,534	4,533	71
72 (2) DISPOSABLE INCOME ADJ.	517,300	551,724	596,736	640,034	695,737	753,054	814,271	914,288	995,914	1095,743	72
*NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.											
MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.											

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	NONFINANCIAL BUSINESS - TOTAL										
1	61.601	67.622	75.269	63.739	79.857	85.057	80.026	79.719	76.521	88.176	INCOME BEFORE TAXES
2	12.344	18.091	25.188	26.290	25.436	28.410	30.452	30.826	33.485	39.195	GROSS SAVING
3	18.563	15.030	24.429	27.480	29.944	31.778	30.299	31.242	32.008	36.336	GROSS INVESTMENT
4	31.528	21.211	35.757	24.267	40.830	42.830	34.636	35.317	32.846	44.982	CAPITAL EXPENDITURES
5	25.149	21.673	31.049	27.342	34.041	32.534	31.503	34.870	34.389	39.029	FIXED INVESTMENT
6	16.454	22.152	25.047	22.914	25.509	29.326	29.354	32.479	31.640	35.844	BUSINESS PLANT + EQUIPMENT
7	1.440	1.230	1.425	683	1.778	656	859	861	1.047	1.510	HOME CONSTRUCTION (1)
8	7.255	-1.709	4.577	3.745	6.754	2.552	1.290	1.530	1.702	1.675	MULTI-FAMILY RESIDENTIAL
9	6.379	-462	4.708	-3.075	6.789	10.296	3.133	447	-1.543	5.953	CHANGE IN INVENTORIES
10	0	0	0	0	0	0	0	0	0	0	MINERAL RIGHTS FROM U.S.GOV'T
11	-12.965	-6.181	-11.328	3.213	-10.886	-11.052	-4.337	-4.075	-838	-8.646	NET FINANCIAL INVESTMENT
12	960	10.435	5.416	3.868	17.163	8.281	4.821	2.581	5.609	17.248	NET ACO. OF FINANCIAL ASSETS
13	13.925	16.616	16.744	655	28.049	19.333	9.158	6.656	6.447	25.894	NET INCREASE IN LIABILITIES
14	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	1.583	1.719	CORPORATE EQUITIES
15	7.614	8.875	6.788	2.725	9.793	11.015	8.584	4.475	6.007	12.102	CREDIT MARKET INSTRUMENTS
16	953	2.813	4.300	2.903	1.624	3.295	4.684	3.356	3.479	2.836	BONDS
17	2.336	2.165	2.243	1.530	2.844	2.236	1.909	1.872	2.415	3.720	MORTGAGES
18	4.282	3.684	-162	-1.917	4.677	4.699	1.206	-1.069	-408	5.053	BANK LOANS N.E.C.
19	43	213	407	209	648	785	785	316	521	493	OTHER LOANS
20	5.982	3.873	3.415	-77	8.472	1.177	1.361	-208	4.103	10.261	TRADE DEBT
21	-689	2.775	5.541	-3.205	8.496	5.034	-3.107	623	-5.246	1.812	OTHER LIABILITIES
22	-6.219	3.061	759	-1.190	-4.508	-3.368	153	-416	1.477	2.859	DISCREPANCY
	FARM BUSINESS										
1	14.928	15.202	17.505	12.659	13.473	15.784	14.896	12.940	12.300	11.259	NET INCOME
2	63	49	40	22	31	-2	-33	-57	-25	-49	NET SAVING
3	1.118	1.418	1.852	2.220	2.511	2.958	3.143	3.261	3.377	3.482	CAPITAL CONSUMPTION
4	22	25	31	37	43	49	56	69	81	91	CORPORATE
5	1.096	1.393	1.821	2.183	2.468	2.909	3.087	3.192	3.296	3.391	NONCORPORATE
6	1.181	1.467	1.892	2.242	2.542	2.956	3.110	3.204	3.352	3.433	CURRENT SURP. = GROSS SAVING
7	1.181	1.467	1.892	2.242	2.542	2.956	3.110	3.204	3.352	3.433	GROSS INVESTMENT
8	2.200	1.581	6.004	3.627	5.248	5.793	5.190	3.799	4.487	4.347	CAPITAL EXPENDITURES
9	1.652	2.644	3.399	3.656	3.674	3.738	3.436	3.655	3.190	3.246	PLANT + EQUIPMENT
10	519	697	873	837	785	816	767	765	711	634	RESIDENTIAL CONSTRUCTION
11	29	-1.760	1.732	-866	789	1.239	987	-621	586	467	CHANGE IN INVENTORIES
12	-1.019	-114	-4.112	-1.385	-2.706	-2.837	-2.080	-595	-1.135	-914	NET FINANCIAL INVESTMENT
13	1.857	1.184	90	-424	33	259	-13	-43	-27	108	NET ACO. OF FINANCIAL ASSETS
14	1.800	1.100	0	-500	0	200	-100	-100	-100	0	DEMAND DEPOSITS + CURRENCY
15	57	84	90	76	33	59	87	77	73	108	MISCELLANEOUS ASSETS
16	97	108	91	74	31	56	83	71	68	97	INSURANCE RECEIVABLES
17	-40	-24	-1	2	2	3	4	6	5	11	EQ. IN SPONS. AGS. (2)
18	2.876	1.298	4.202	961	2.739	3.096	2.067	572	1.108	1.022	NET INCREASE IN LIABILITIES
19	363	468	658	392	1.058	1.287	790	-100	772	1.442	CREDIT MARKET INSTRUMENTS
20	137	167	224	291	492	580	585	501	509	776	MORTGAGES
21	255	301	353	103	475	596	173	-581	150	572	BANK LOANS N.E.C.
22	-29	0	81	-2	91	111	32	-20	113	94	OTHER LOANS
23	-73	-108	-40	-15	16	-45	14	232	63	66	U.S. GOVERNMENT
24	44	108	121	13	75	156	18	-252	50	28	FICB
25	57	230	339	194	283	436	145	-217	101	181	TRADE DEBT
26	2.456	600	3.205	375	1.398	1.373	1.132	889	235	-601	PROPRIETOR NET INVESTMENT
	NONFARM NONCORPORATE BUSINESS										
1	24.774	23.488	26.162	26.255	28.092	30.282	31.440	31.932	32.210	34.921	NET INCOME
2	3.324	4.010	4.523	4.754	5.070	5.743	6.163	6.491	6.686	6.958	CAPITAL CONSUMPTION
3	3.324	4.010	4.523	4.754	5.070	5.743	6.179	6.480	6.683	6.959	CURRENT SURP. = GROSS SAVING
4	3.324	4.010	4.523	4.754	5.070	5.743	6.179	6.480	6.683	6.959	GROSS INVESTMENT
5	3.336	4.383	7.032	3.315	5.650	5.146	5.232	6.075	5.837	7.796	CAPITAL EXPENDITURES
6	2.953	4.325	6.109	3.803	4.473	4.641	5.317	5.819	6.039	7.237	FIXED CAPITAL
7	2.938	4.308	4.352	3.612	4.480	4.704	4.428	4.935	4.905	5.917	PLANT + EQUIPMENT
8	461	267	276	-77	497	-80	46	48	168	438	HOME CONSTRUCTION (1)
9	-446	-250	1.481	268	-504	17	843	836	966	882	MULTI-FAMILY RESIDENTIAL
10	383	58	923	-488	1.177	505	-85	256	-202	559	CHANGE IN INVENTORIES
11	-12	-373	-2.509	1.439	-580	597	947	405	846	-837	NET FINANCIAL INVESTMENT
12	459	894	361	776	635	258	306	772	619	719	NET ACO. OF FINANCIAL ASSETS
13	11	364	-152	366	223	239	-348	-52	530	293	DEMAND DEPOSITS + CURRENCY
14	308	368	380	310	464	245	402	168	47	176	CONSUMER CREDIT
15	140	162	133	100	90	151	204	190	195	150	MISCELLANEOUS ASSETS
16	139	158	130	99	89	149	203	189	194	149	INSURANCE RECEIVABLES
17	1	4	3	1	1	2	1	1	1	1	EQ. IN SPONS. AGS. (2)
18	471	1.267	2.870	-663	1.357	38	-689	-99	-74	1.456	NET INCREASE IN LIABILITIES
19	1.422	1.207	712	521	1.999	1.256	887	619	622	1.993	CREDIT MARKET INSTRUMENTS
20	655	578	729	542	1.143	651	502	428	520	908	MORTGAGES
21	368	213	221	-62	397	-64	38	39	135	350	HOME MORTGAGES
22	175	259	438	584	737	671	423	323	275	416	MULTI-FAMILY
23	112	106	70	20	9	44	41	66	110	142	COMMERCIAL
24	553	357	-321	-230	428	244	208	69	49	611	BANK LOANS N.E.C.
25	214	272	304	209	428	361	177	122	53	474	OTHER LOANS
26	169	352	710	72	-146	-119	-458	305	1.626	1.344	TRADE DEBT, NET
27	-1.120	-292	1.448	-1.256	-496	-1.099	-1.118	-1.023	-2.322	-1.881	PROPRIETOR NET INVESTMENT

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	NONFINANCIAL BUSINESS - TOTAL										
1 INCOME BEFORE TAXES	89.342	89.135	85.564	94.830	91.265	92.834	98.979	104.478	112.711	127.402	1
2 GROSS SAVING	39.755	41.995	41.590	47.396	47.232	47.968	54.479	57.565	63.726	70.318	2
3 GROSS INVESTMENT	36.708	39.047	38.964	43.879	40.181	43.937	50.482	50.620	55.293	61.613	3
4 CAPITAL EXPENDITURES	47.612	47.337	40.267	52.335	52.058	50.866	61.047	64.277	70.126	84.778	4
5 FIXED INVESTMENT	42.917	46.002	41.758	47.108	48.299	48.674	54.562	58.314	64.328	75.259	5
6 BUSINESS PLANT + EQUIPMENT	40.978	43.599	38.370	41.837	44.249	43.240	47.045	48.969	54.893	65.999	6
7 HOME CONSTRUCTION (1)	210	246	611	1,455	112	476	862	825	676	712	7
8 MULTI-FAMILY RESIDENTIAL	1,729	2,157	2,777	3,816	3,938	4,958	6,635	8,520	8,759	8,548	8
9 CHANGE IN INVENTORIES	4,695	1,335	-1,491	5,227	3,759	2,192	6,505	5,963	5,798	9,519	9
10 MINERAL RIGHTS FROM U.S.GOV'T	0	0	0	0	0	0	0	0	0	0	10
11 NET FINANCIAL INVESTMENT	-10.904	-8.290	-1.303	-8.456	-11.877	-6.929	-10.565	-13.657	-14.833	-23.165	11
12 NET ACO. OF FINANCIAL ASSETS	4,646	5,380	12,735	13,160	2,328	13,700	11,813	14,774	14,479	21,325	12
13 NET INCREASE IN LIABILITIES	15,550	13,670	14,038	21,616	14,205	20,629	22,378	28,431	29,312	44,490	13
14 CORPORATE EQUITIES	2,250	2,441	1,968	2,078	1,365	2,121	369	-341	1,145	-28	14
15 CREDIT MARKET INSTRUMENTS	12,649	11,730	10,952	15,077	13,438	13,539	17,647	19,701	21,957	29,403	15
16 BONDS	3,615	6,317	5,683	2,955	3,456	4,640	4,550	3,913	3,994	5,392	16
17 MORTGAGES	2,711	2,319	4,330	5,696	4,351	6,594	8,127	9,101	9,430	9,183	17
18 BANK LOANS N.E.C.	5,710	1,757	257	4,919	2,816	1,301	4,026	4,986	5,803	12,209	18
19 OTHER LOANS	613	1,337	652	1,507	2,815	1,004	944	1,701	2,730	2,619	19
20 TRADE DEBT	4,043	2,380	3,732	5,448	3,476	4,470	3,670	6,842	6,188	11,895	20
21 OTHER LIABILITIES	-3,392	-2,881	-2,614	-987	-4,074	499	692	2,229	22	3,220	21
22 DISCREPANCY	3,047	2,948	2,626	3,517	7,051	4,031	3,997	6,945	8,433	8,705	22
	FARM BUSINESS										
1 NET INCOME	11,205	11,043	13,102	10,661	11,420	11,808	11,872	11,601	10,279	12,568	1
2 NET SAVING	-60	-68	-57	-67	-66	-64	-61	-160	-59	-9	2
3 CAPITAL CONSUMPTION	3,519	3,691	3,790	4,016	4,091	4,134	4,258	4,403	4,585	4,784	3
4 CORPORATE	104	115	130	145	154	166	179	194	210	229	4
5 NONCORPORATE	3,415	3,576	3,660	3,871	3,937	3,968	4,079	4,209	4,375	4,555	5
6 CURRENT SURP. = GROSS SAVING	3,459	3,623	3,733	3,949	4,025	4,070	4,217	4,243	4,526	4,775	6
7 GROSS INVESTMENT	3,459	3,623	3,733	3,949	4,025	4,070	4,217	4,243	4,526	4,775	7
8 CAPITAL EXPENDITURES	3,317	4,358	5,196	4,609	4,298	4,467	5,291	5,776	4,617	6,592	8
9 PLANT + EQUIPMENT	2,997	3,143	3,698	4,021	3,426	3,490	3,907	4,332	4,535	4,963	9
10 RESIDENTIAL CONSTRUCTION	700	681	650	674	584	703	645	655	672	608	10
11 CHANGE IN INVENTORIES	-380	534	848	-86	288	274	739	791	-590	1,021	11
12 NET FINANCIAL INVESTMENT	142	-735	-1,463	-660	-273	-397	-1,074	-1,535	-91	-1,817	12
13 NET ACO. OF FINANCIAL ASSETS	-121	-33	366	-602	-336	85	134	-40	392	280	13
14 DEMAND DEPOSITS + CURRENCY	-200	-100	300	-700	-400	0	100	-200	200	100	14
15 MISCELLANEOUS ASSETS	79	67	66	98	64	85	34	160	192	180	15
16 INSURANCE RECEIVABLES	66	56	56	82	51	69	20	145	169	140	16
17 EQ. IN SPONS. AGS. (2)	13	11	10	16	13	16	14	15	23	40	17
18 NET INCREASE IN LIABILITIES	-263	702	1,829	58	-53	482	1,208	1,495	483	2,097	18
19 CREDIT MARKET INSTRUMENTS	958	1,057	1,364	1,032	1,031	1,593	2,298	2,550	2,603	3,302	19
20 MORTGAGES	813	562	712	992	737	1,079	1,276	1,629	2,120	2,245	20
21 BANK LOANS N.E.C.	-59	384	413	694	196	243	782	601	271	708	21
22 OTHER LOANS	104	111	239	246	98	271	240	320	212	349	22
23 U.S. GOVERNMENT	50	-74	15	12	-13	122	50	61	64	80	23
24 FICB	54	185	224	234	111	149	190	259	148	269	24
25 TRADE DEBT	66	235	440	423	159	106	6	862	186	545	25
26 PROPRIETOR NET INVESTMENT	-1,187	-590	25	-2,297	-1,253	-1,217	-1,096	-1,917	-2,306	-1,750	26
	NONFARM NONCORPORATE BUSINESS										
1 NET INCOME	36,369	38,323	38,812	41,150	40,450	41,896	43,501	44,621	47,866	50,596	1
2 CAPITAL CONSUMPTION	7,635	7,975	8,258	8,416	8,512	8,620	8,681	8,782	9,073	9,450	2
3 CURRENT SURP. = GROSS SAVING	7,635	7,972	8,259	8,418	8,512	8,620	8,678	8,784	9,075	9,450	3
4 GROSS INVESTMENT	7,635	7,972	8,259	8,418	8,512	8,620	8,678	8,784	9,075	9,450	4
5 CAPITAL EXPENDITURES	7,254	7,977	7,424	10,043	9,794	9,522	11,936	13,725	14,729	16,294	5
6 FIXED CAPITAL	7,063	7,758	7,226	9,028	9,015	9,544	11,148	12,984	13,748	15,069	6
7 PLANT + EQUIPMENT	6,552	6,871	5,816	6,550	7,001	6,722	6,783	7,150	7,945	9,447	7
8 HOME CONSTRUCTION (1)	-245	-218	-19	391	-236	-113	108	85	2	53	8
9 MULTI-FAMILY RESIDENTIAL	756	1,105	1,429	2,087	2,250	2,935	4,257	5,749	5,801	5,569	9
10 CHANGE IN INVENTORIES	191	219	198	1,015	779	-22	788	741	981	1,225	10
11 NET FINANCIAL INVESTMENT	381	-5	835	-1,625	-1,282	-902	-3,258	-4,941	-5,654	-6,844	11
12 NET ACO. OF FINANCIAL ASSETS	805	1,194	1,577	-406	8	422	574	642	694	831	12
13 DEMAND DEPOSITS + CURRENCY	349	807	1,285	-934	-292	100	0	0	0	0	13
14 CONSUMER CREDIT	326	214	169	341	161	156	446	426	440	547	14
15 MISCELLANEOUS ASSETS	130	173	123	187	139	166	128	216	254	284	15
16 INSURANCE RECEIVABLES	130	168	117	179	131	157	116	203	241	271	16
17 EQ. IN SPONS. AGS. (2)	0	5	6	8	9	12	13	13	13	17	17
18 NET INCREASE IN LIABILITIES	424	1,199	742	1,219	1,290	1,324	3,832	5,583	6,348	7,675	18
19 CREDIT MARKET INSTRUMENTS	1,171	928	1,267	2,543	1,795	1,934	3,270	4,422	5,459	5,715	19
20 MORTGAGES	265	220	961	1,452	953	1,758	2,270	2,718	3,549	3,117	20
21 HOME MORTGAGES	-197	-174	-15	313	-188	-91	87	67	1	41	21
22 MULTI-FAMILY	290	228	762	913	910	1,540	1,800	2,240	3,270	2,751	22
23 COMMERCIAL	172	166	214	226	231	309	383	411	278	325	23
24 BANK LOANS N.E.C.	622	115	171	366	341	182	383	657	473	959	24
25 OTHER LOANS	284	593	135	725	501	-6	617	1,047	1,437	1,639	25
26 TRADE DEBT, NET	-293	586	-381	43	255	-870	-148	-1,423	-913	-792	26
27 PROPRIETOR NET INVESTMENT	-454	-315	-144	-1,367	-760	260	710	2,584	1,802	2,752	27

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	NONFINANCIAL BUSINESS - TOTAL										
1.	136.409	133.634	141.985	139.582	125.555	136.019	157.783	190.017	193.566	190.881	INCOME BEFORE TAXES
2.	75.491	77.198	79.683	80.880	79.647	90.769	103.785	110.379	108.397	138.717	GROSS SAVING
3.	67.164	73.333	71.575	75.675	70.625	76.852	87.341	94.231	95.296	124.218	GROSS INVESTMENT
4.	97.979	93.994	101.871	112.702	107.795	118.927	138.404	167.938	167.040	127.646	CAPITAL EXPENDITURES
5.	83.659	83.895	92.836	103.286	103.691	111.856	128.050	146.863	149.876	140.939	FIXED INVESTMENT
6.	75.728	76.432	82.774	91.381	92.397	95.019	107.041	125.984	137.890	133.176	BUSINESS PLANT + EQUIPMENT
7.	271	735	1,264	656	156	2,508	2,006	-51	185	2,633	HOME CONSTRUCTION (1)
8.	7,660	6,728	8,798	11,249	11,138	14,329	19,003	20,930	11,801	5,130	MULTI-FAMILY RESIDENTIAL
9.	14,320	10,099	7,705	9,372	3,775	6,354	9,442	17,907	10,674	-14,616	CHANGE IN INVENTORIES
10.	0	0	1,330	44	329	717	912	3,168	6,490	1,323	MINERAL RIGHTS FKON U.S.GOVT
11.	-30.815	-20,661	-30,296	-37,027	-37,170	-42,075	-51,063	-73,707	-71,744	-3,428	NET FINANCIAL INVESTMENT
12.	13,529	17,830	30,212	29,968	17,222	30,798	38,939	43,702	37,957	38,429	NET ACQ. OF FINANCIAL ASSETS
13.	44,344	38,491	60,508	66,995	54,392	72,873	90,002	117,409	109,701	41,857	NET INCREASE IN LIABILITIES
14.	1,259	2,397	-159	3,406	5,694	11,435	10,922	7,883	4,097	9,908	CORPORATE EQUITIES
15.	33,247	34,189	40,157	45,540	43,740	49,740	66,785	86,952	93,653	37,740	CREDIT MARKET INSTRUMENTS
16.	10,224	14,658	12,893	11,975	19,756	18,893	12,735	10,955	21,318	29,804	BONDS
17.	9,091	9,088	11,535	11,083	13,283	22,058	32,301	32,787	25,195	16,375	MORTGAGES
18.	10,563	7,720	11,259	14,490	5,777	5,829	16,120	33,813	30,665	-12,997	BANK LOANS N.E.C.
19.	3,369	2,723	4,470	7,992	4,924	2,960	5,629	9,397	16,475	4,558	OTHER LOANS
20.	8,855	6,891	16,267	21,248	8,026	10,604	15,068	21,957	19,252	4,836	TRADE DEBT
21.	983	-4,986	4,243	-3,199	-3,068	1,094	-2,773	617	-7,301	-10,627	OTHER LIABILITIES
22.	8,327	3,865	8,108	5,205	9,022	13,917	16,444	16,148	13,101	14,499	DISCREPANCY
	FARM BUSINESS										
1.	13.596	12.080	12,003	13.944	13.932	14,289	18,003	32,003	25,825	24,864	NET INCOME
2.	21	-28	-39	-24	-101	-100	105	354	-104	-89	NET SAVING
3.	5,058	5,439	5,845	6,196	6,390	6,944	7,439	8,413	9,997	11,763	CAPITAL CONSUMPTION
4.	249	274	302	331	368	391	410	589	750	941	CORPORATE
5.	4,809	5,165	5,543	5,865	6,022	6,553	7,029	7,824	9,247	10,822	NONCORPORATE
6.	5,079	5,411	5,806	6,172	6,289	6,844	7,544	8,767	9,893	11,674	CURRENT SURP. = GROSS SAVING
7.	5,079	5,411	5,806	6,172	6,289	6,844	7,544	8,767	9,893	11,674	GROSS INVESTMENT
8.	5,971	7,361	6,203	6,619	6,922	8,321	7,903	12,847	9,681	14,363	CAPITAL EXPENDITURES
9.	5,458	5,929	5,471	5,737	6,248	6,388	6,629	8,998	10,184	10,490	PLANT + EQUIPMENT
10.	673	697	628	745	565	652	664	601	1,013	843	RESIDENTIAL CONSTRUCTION
11.	-160	735	104	137	109	1,281	610	3,248	-1,516	3,010	CHANGE IN INVENTORIES
12.	-892	-1,950	-397	-447	-633	-1,477	-359	-4,080	212	-2,669	NET FINANCIAL INVESTMENT
13.	207	363	579	536	604	691	936	843	904	1,073	NET ACQ. OF FINANCIAL ASSETS
14.	0	100	200	100	115	123	262	200	150	150	DEMAND DEPOSITS + CURRENCY
15.	207	263	379	436	489	568	674	643	754	923	MISCELLANEOUS ASSETS
16.	161	214	277	381	438	498	584	483	548	687	INSURANCE RECEIVABLES
17.	46	49	102	55	51	70	90	160	206	236	EQ. IN SPONS. AGS. (2)
18.	1,099	2,313	976	983	1,237	2,168	1,295	4,923	692	3,742	NET INCREASE IN LIABILITIES
19.	3,193	3,311	2,750	3,052	2,305	4,468	5,928	9,716	7,885	9,393	CREDIT MARKET INSTRUMENTS
20.	1,665	1,965	2,160	1,818	831	2,381	3,551	5,495	5,067	5,233	MORTGAGES
21.	933	700	400	628	827	1,345	1,814	3,013	910	1,921	BANK LOANS N.E.C.
22.	395	646	190	606	647	742	463	1,208	1,908	2,239	OTHER LOANS
23.	-12	158	-53	-15	-52	47	36	106	258	1,092	U.S. GOVERNMENT
24.	407	488	243	621	699	695	427	1,102	1,650	1,147	FICB
25.	407	-208	-975	-377	-368	149	564	118	187	140	TRADE DEBT
26.	-2,501	-790	-799	-1,692	-700	-2,449	-5,097	-4,911	-7,380	-5,791	PROPRIETOR NET INVESTMENT
	NONFARM NONCORPORATE BUSINESS										
1.	53.472	56.266	58.201	57.330	56.478	58.548	64.217	66.024	65.667	70.743	NET INCOME
2.	9.917	10.534	11.538	13.044	14.501	15.338	15.469	17.774	20.866	23.674	CAPITAL CONSUMPTION
3.	9.914	10.521	11.533	13.039	14.505	15.343	15.465	17.777	20.914	23.688	CURRENT SURP. = GROSS SAVING
4.	9.914	10.521	11.533	13.039	14.505	15.343	15.465	17.777	20.914	23.688	GROSS INVESTMENT
5.	16,002	14,075	18,054	21,036	20,246	24,385	29,497	30,693	22,782	17,563	CAPITAL EXPENDITURES
6.	14,727	13,511	17,318	20,128	19,976	22,930	28,226	29,351	22,585	18,803	FIXED CAPITAL
7.	10,306	9,622	11,391	12,859	12,871	11,528	13,364	14,789	15,821	14,752	PLANT + EQUIPMENT
8.	-201	19	317	-45	-204	928	671	-326	-414	895	HOME CONSTRUCTION (1)
9.	4,622	3,870	5,610	7,314	7,309	10,474	14,191	14,888	7,178	3,156	MULTI-FAMILY RESIDENTIAL
10.	1,275	564	736	908	270	1,455	1,271	1,342	197	-1,240	CHANGE IN INVENTORIES
11.	-6,088	-3,554	-6,521	-7,997	-5,741	-9,042	-14,032	-12,916	-1,868	6,125	NET FINANCIAL INVESTMENT
12.	715	634	843	1,073	1,177	1,260	1,497	1,752	1,768	2,133	NET ACQ. OF FINANCIAL ASSETS
13.	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY
14.	356	232	361	401	493	466	503	767	748	868	CONSUMER CREDIT
15.	359	402	482	672	684	794	994	985	1,020	1,265	MISCELLANEOUS ASSETS
16.	350	391	471	659	669	781	982	965	986	1,224	INSURANCE RECEIVABLES
17.	9	11	11	13	15	13	12	20	34	41	EQ. IN SPONS. AGS. (2)
18.	6,803	4,188	7,364	9,070	6,918	10,302	15,529	14,668	3,636	-3,992	NET INCREASE IN LIABILITIES
19.	5,731	4,398	5,333	7,454	5,660	10,349	13,111	12,264	6,735	1,196	CREDIT MARKET INSTRUMENTS
20.	2,680	3,164	3,202	3,867	5,283	8,366	10,968	8,768	5,939	1,047	MORTGAGES
21.	-161	15	254	-35	-163	742	537	-262	-330	716	HOME MORTGAGES
22.	2,399	2,800	2,404	3,461	4,862	6,773	8,929	7,285	4,894	-649	MULTI-FAMILY
23.	442	349	544	441	584	851	1,502	1,745	1,375	980	COMMERCIAL
24.	1,333	589	1,111	2,116	-614	695	1,138	1,065	-1,004	-2,035	BANK LOANS N.E.C.
25.	1,718	645	1,020	1,471	991	1,288	1,005	2,431	1,800	2,184	OTHER LOANS
26.	-2,120	-483	170	649	950	-1,774	382	1,854	577	-1,129	TRADE DEBT, NET
27.	3,192	273	1,861	967	308	1,727	2,036	550	-3,676	-4,059	PROPRIETOR NET INVESTMENT

(1) FARM PLUS NONFARM CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

YEAR-TOTAL FLOWS, 1946-55

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	NONFINANCIAL CORPORATE BUSINESS										
1 PROFITS BEFORE TAX	21.890	28.922	31.602	24.825	38.292	38.991	33.690	34.847	32.011	41.996	1
2 - PROFITS TAX ACCRUALS	8.577	10.776	11.701	9.280	16.786	21.142	17.751	16.430	15.603	20.175	2
3 - NET DIVIDENDS PAID	5.096	5.833	6.423	6.434	7.895	7.749	7.791	7.959	8.215	9.375	3
4 = UNDISTRIBUTED PROFITS	8.226	12.323	13.478	9.111	13.611	16.100	16.148	8.458	8.163	12.446	4
5 + FOREIGN BRANCH PROFITS	296	468	582	527	547	769	797	792	939	1.070	5
6 + INV. VALUATION ADJUSTMENT	-5.263	-5.899	-2.152	1.856	-4.965	-1.199	981	-957	-318	-1.736	6
7 + CAP. CONSUMPTION ADJUSTMENT	-2.661	-3.315	-3.849	-3.771	-3.904	-4.517	-4.387	-3.947	-3.136	-2.073	7
8 + CAPITAL CONSUMPTION ALLOW.	7.241	9.037	10.714	11.571	12.535	14.558	15.624	16.886	17.772	19.096	8
9 = GROSS INTERNAL FUNDS	7.839	12.614	18.773	19.294	17.824	19.711	21.163	21.142	23.450	28.803	9
10 GROSS INVESTMENT	14.058	9.553	18.014	20.484	22.332	23.079	21.010	21.558	21.973	25.944	10
11 CAPITAL EXPENDITURES	25.992	15.247	22.721	17.325	29.932	31.891	24.219	25.443	22.522	32.839	11
12 FIXED INVESTMENT	20.025	14.007	20.668	19.046	25.109	23.339	21.983	24.631	24.444	27.912	12
13 PLANT + EQUIPMENT	11.864	15.200	17.296	15.646	17.355	20.864	21.450	23.849	23.545	26.681	13
14 HOME CONSTRUCTION	460	266	276	-77	456	-80	46	48	166	438	14
15 MULTI-FAMILY RESIDENTIAL	7.701	-1.459	3.096	3.477	7.258	2.535	447	694	736	743	15
16 CHANGE IN INVENTORIES	5.967	1.240	2.053	-1.721	4.823	8.552	2.231	812	-1.927	4.927	16
17 MINERAL RIGHTS FROM U.S.GOV'T	0	0	0	0	0	0	0	0	0	0	17
18 NET FINANCIAL INVESTMENT	-11.934	-5.694	-4.707	3.159	-7.600	-8.812	-3.204	-3.885	-549	-6.895	18
19 NET ACO. OF FINANCIAL ASSETS	-1.356	8.357	4.965	3.516	16.353	7.387	4.576	2.298	4.864	16.521	19
20 LIQUID ASSETS	-5.164	1.572	1.217	3.053	4.593	2.710	-116	1.991	342	5.270	20
21 DEMAND DEP. + CURRENCY	543	1.932	427	1.042	1.319	1.637	782	-51	1.779	953	21
22 TIME DEPOSITS	0	0	0	0	0	0	0	0	200	-100	22
23 U.S. GOVT. SECURITIES	-5.729	-488	562	1.844	3.173	783	-1.006	1.563	-1.717	4.058	23
24 ST.+LOC. OBLIGATIONS	-26	37	102	33	167	192	-31	193	-34	248	24
25 COMMERCIAL PAPER	48	91	126	134	-66	98	139	296	115	111	25
26 SECURITY R.P.'S	0	0	0	0	0	0	0	0	0	0	26
27 CONSUMER CREDIT	586	603	529	386	806	556	762	256	315	643	27
28 TRADE CREDIT	2.699	5.170	2.303	-774	10.251	3.449	2.976	-843	3.415	9.644	28
29 MISCELLANEOUS ASSETS	523	1.012	916	851	703	672	954	894	791	964	29
30 FOREIGN DIR. INVEST. (1)	230	749	721	660	621	508	852	735	667	823	30
31 FOREIGN CURRENCIES	35	-17	-41	0	47	34	-16	39	44	-29	31
32 INSURANCE RECEIVABLES	258	280	236	191	35	130	118	126	80	168	32
33 EQUITY IN SPONSORED AGS.	0	0	0	0	0	0	0	0	0	2	33
34 NET INCREASE IN LIABILITIES	10.578	14.051	9.672	357	23.953	16.199	7.780	6.183	5.413	23.416	34
35 NET FUNDS RAISED IN MKTS.	6.847	8.293	6.418	3.024	8.024	10.579	9.227	5.722	6.196	10.386	35
36 NET NEW EQUITY ISSUES	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	1.583	1.719	36
37 DEBT INSTRUMENTS	5.829	7.200	5.418	1.812	6.736	8.472	6.907	3.956	4.613	8.667	37
38 TAX-EXEMPT BONDS (2)	0	0	0	0	0	0	0	0	0	0	38
39 CORPORATE BONDS (1)	953	2.813	4.300	2.903	1.624	3.295	4.684	3.356	3.479	2.836	39
40 MORTGAGES	1.544	1.420	1.290	697	1.209	1.005	822	943	1.386	2.036	40
41 HOME MORTGAGES	368	213	221	-62	397	-64	38	35	135	350	41
42 MULTI-FAMILY	173	258	437	583	735	670	416	317	269	409	42
43 COMMERCIAL	1.003	949	632	176	77	399	368	587	982	1.277	43
44 BANK LOANS N.E.C.	3.474	3.026	-194	-1.790	3.774	3.859	825	-557	-607	3.870	44
45 COMMERCIAL PAPER	42	35	-6	-4	45	62	62	71	129	-169	45
46 ACCEPTANCES	28	-2	0	13	32	19	11	20	112	-134	46
47 FINANCE COMPANY LOANS	-58	-124	42	-134	74	214	482	126	261	250	47
48 U.S. GOVERNMENT LOANS	-154	32	-14	127	-22	18	21	-3	-147	-22	48
49 PROFIT TAXES PAYABLE	-2.021	2.457	854	-2.380	7.514	4.670	-3.253	599	-3.283	4.097	49
50 TRADE DEBT	5.756	3.291	2.366	-343	8.335	860	1.674	-296	2.376	8.736	50
51 MISCELLANEOUS LIABILITIES	→	10	34	56	80	90	132	158	124	197	51
52 DISCREPANCY	-6.219	3.061	759	-1.190	-4.508	-3.368	153	-416	1.477	2.859	52
MEMORANDUM ITEMS:											
53 EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS	18.153	2.633	3.948	-1.969	12.108	12.180	3.051	4.301	-928	4.036	53
54 TRADE CREDIT NET OF TRADE DEBT	-3.057	1.879	-63	-431	1.916	2.589	1.302	-547	1.039	908	54
55 PROFITS TAX PAYMENTS	9.973	8.177	10.969	11.823	9.380	16.173	21.750	18.377	18.366	16.913	55
DEBT SUBTOTALS: (3)											
56 LONG-TERM DEBT	3.519	5.230	5.291	2.946	3.946	5.908	5.798	4.038	4.488	6.071	56
57 SHORT-TERM DEBT	2.310	1.970	127	-1.134	2.790	2.564	1.109	-82	125	2.596	57
58 TOTAL S-T LIABILITIES	6.045	7.718	3.347	-3.857	18.639	8.094	-470	221	-782	15.429	58
PER CENT RATIOS:											
59 EFFECTIVE TAX RATE	39.166	37.245	37.026	37.381	43.836	54.222	52.689	52.888	48.742	48.040	59
60 CAPITAL OUTLAYS/INTERNAL FUNDS	331.572	120.873	121.030	89.794	167.930	161.792	114.416	120.343	96.042	114.012	60
61 CR. MKT. BORROWING/CAP. EXP.	22.426	47.222	23.845	10.458	22.504	26.565	28.524	15.548	20.482	26.392	61
CASH FLOW AND CAPITAL EXPENDITURES ON BOOK BASIS											
62 CAP. CONS. ALLOWANCE, N I A	7.241	9.037	10.714	11.571	12.535	14.558	15.624	16.886	17.772	19.096	62
63 PLUS: CAP. CONS. ADJUSTMENT	-2.661	-3.315	-3.849	-3.771	-3.904	-4.517	-4.387	-3.997	-3.136	-2.073	63
64 EQUALS: BOOK DEPRECIATION	4.580	5.722	6.865	7.800	8.631	10.041	11.237	12.889	14.636	17.023	64
65 INVENTORY CHANGE, N I A	5.967	1.240	2.053	-1.721	4.823	8.552	2.231	812	-1.927	4.927	65
66 LESS: INV. VAL. ADJUSTMENT	-5.263	-5.899	-2.152	1.856	-4.965	-1.199	981	-997	-318	-1.736	66
67 EQUALS: INVENTORY CHG., BOOK	11.230	7.139	4.205	-3.577	9.788	9.751	1.250	1.809	-1.609	6.663	67
68 UNDISTRIBUTED PROFITS	8.226	12.323	13.478	9.111	13.611	10.100	8.148	8.458	8.193	12.446	68
69 + FOREIGN BRANCH PROFITS	296	468	582	527	547	769	797	939	1.070	69	
70 + BOOK DEPRECIATION	4.580	5.722	6.865	7.800	8.631	10.041	11.237	12.889	14.636	17.023	70
71 = GROSS INTERNAL FUNDS,BOOK	13.102	18.513	20.925	17.438	22.789	20.910	20.182	22.139	23.768	30.539	71
72 GROSS INVESTMENT, BOOK	19.321	15.452	20.166	18.628	27.297	24.278	20.029	22.555	22.291	27.680	72
73 CAPITAL EXPENDITURES	31.255	21.146	24.873	15.469	34.897	33.090	23.233	26.440	22.840	34.575	73
74 FIXED INVESTMENT	20.025	14.007	20.668	19.046	25.109	23.339	21.983	24.631	24.449	27.912	74
75 INVENTORY CHG., BOOK	11.230	7.139	4.205	-3.577	9.788	9.751	1.250	1.809	-1.609	6.663	75
76 MINERAL RIGHTS	0	0	0	0	0	0	0	0	0	0	76
(1) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.											
(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.											
(3) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.											

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	NONFINANCIAL CORPORATE BUSINESS										
1	41.768	39.769	33.650	43.019	39.395	39.130	43.606	48.256	54.566	64.238	PROFITS BEFORE TAX
2	20.006	19.054	16.128	20.692	19.150	19.391	20.578	22.713	23.887	27.108	- PROFITS TAX ACCRUALS
3	10.107	10.367	10.166	10.812	11.479	11.668	12.661	13.955	15.262	17.147	- NET DIVIDENDS PAID
4	11.655	10.348	7.356	11.515	8.766	8.071	10.367	11.588	15.417	19.983	= UNDISTRIBUTED PROFITS
5	1.218	1.252	1.032	978	1.068	1.273	1.500	1.622	1.803	1.765	+ FOREIGN BRANCH PROFITS
6	-2.693	-1.539	-255	-453	327	90	138	-153	-543	-1.865	+ INV. VALUATION ADJUSTMENT
7	-2.951	-3.281	-3.350	-2.889	-2.299	-1.809	1.061	1.917	2.622	3.592	+ CAP. CONSUMPTION ADJUSTMENT
8	21.432	23.620	24.815	25.878	26.833	27.653	28.518	29.566	30.826	32.618	+ CAPITAL CONSUMPTION ALLOW.
9	28.661	30.400	29.598	35.029	34.695	35.278	41.584	44.538	50.125	56.093	= GROSS INTERNAL FUNDS
10	25.614	27.452	26.972	31.512	27.644	31.247	37.587	37.593	41.692	47.388	GROSS INVESTMENT
11	37.041	35.002	27.647	37.683	37.966	36.877	43.820	44.774	50.780	61.892	CAPITAL EXPENDITURES
12	32.157	34.420	30.184	33.385	35.274	34.937	38.842	40.343	45.373	54.619	FIXED INVESTMENT
13	31.429	33.585	28.856	31.266	33.822	33.028	36.355	37.487	42.413	51.589	PLANT + EQUIPMENT
14	-245	-217	-20	390	-236	-114	109	85	2	51	HOME CONSTRUCTION
15	973	1.052	1.348	1.729	1.688	2.023	2.378	2.771	2.958	2.979	MULTI-FAMILY RESIDENTIAL
16	4.884	582	-2.537	4.298	2.692	1.940	4.978	4.431	5.407	7.273	CHANGE IN INVENTORIES
17	0	0	0	0	0	0	0	0	0	0	MINERAL RIGHTS FROM U.S.GOV'T
18	-11.427	-7.550	-675	-6.171	-10.322	-5.630	-6.233	-7.181	-9.088	-14.504	NET FINANCIAL INVESTMENT
19	3.962	4.219	10.792	14.168	2.656	13.193	11.105	14.172	13.393	20.214	NET ACQ. OF FINANCIAL ASSETS
20	-4.477	-457	2.487	5.386	-4.063	3.150	3.724	4.795	1.165	2.612	LIQUID ASSETS
21	-292	34	1.059	-887	-940	3.083	3.570	3.713	-126	311	DEMAND DEP. + CURRENCY
22	0	0	900	-400	1.500	1.100	900	687	984	2.322	TIME DEPOSITS
23	-4.463	-729	303	6.129	-5.953	-1.524	-1.762	-1.546	-1.555	-1.695	U.S. GOVT. SECURITIES
24	123	138	479	836	-412	13	302	1.090	-107	920	ST.+LOL. OBLIGATIONS
25	155	100	-254	-292	1.742	478	714	851	1.660	470	COMMERCIAL PAPER
26	0	0	0	0	0	0	0	309	284	SECURITY R.P.'S	
27	345	90	265	659	279	110	903	894	1.068	1.026	CONSUMER CREDIT
28	5.764	1.560	6.289	6.185	4.151	7.776	4.389	6.369	8.410	13.189	TRADE CREDIT
29	2.330	3.026	1.751	1.938	2.289	2.157	2.089	2.114	2.750	3.387	MISCELLANEOUS ASSETS
30	1.951	2.442	1.181	1.372	1.674	1.599	1.654	1.976	2.327	3.277	FOREIGN DIR. INVEST. (1)
31	9	-7	18	-17	3	88	-125	-209	103	-312	FOREIGN CURRENCIES
32	359	572	546	570	591	462	550	347	319	416	INSURANCE RECEIVABLES
33	11	19	6	13	21	8	10	0	1	6	EQUITY IN SPONSORED AGS.
34	15.389	11.769	11.467	20.339	12.978	18.823	17.338	21.353	22.481	34.718	NET INCREASE IN LIABILITIES
35	12.870	12.186	10.289	12.680	11.977	12.133	12.448	12.388	15.040	20.358	NET FUNDS RAISED IN MKTS.
36	2.250	2.441	1.968	2.078	1.365	2.121	369	-341	1.145	-28	NET NEW EQUITY ISSUES
37	10.620	9.745	8.321	10.602	10.612	10.012	12.079	12.729	13.895	20.386	DEBT INSTRUMENTS
38	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS (2)
39	3.615	6.317	5.683	2.955	3.456	4.660	4.550	3.913	3.994	5.392	CORPORATE BONDS (1)
40	1.633	1.537	2.657	3.252	2.661	3.757	4.581	4.756	3.761	3.821	MORTGAGES
41	-197	-174	-15	313	-188	-91	87	67	1	41	HOME MORTGAGES
42	264	223	756	907	771	1.074	1.050	990	1.254	865	MULTI-FAMILY
43	1.546	1.488	1.916	2.032	2.078	2.774	3.444	3.697	2.506	2.915	COMMERCIAL
44	5.147	1.258	-327	3.859	2.279	876	2.861	3.728	5.059	10.542	BANK LOANS N.E.C.
45	16	44	236	-343	454	325	104	-230	157	-328	COMMERCIAL PAPER
46	79	65	-18	5	121	31	1	-116	43	37	ACCEPTANCES
47	132	465	79	847	1.564	317	-231	632	682	628	FINANCE COMPANY LOANS
48	-2	59	11	27	77	66	213	48	199	294	U.S. GOVERNMENT LOANS
49	-1.983	-2.131	-2.593	2.439	-2.202	1.383	946	1.567	531	2.162	PROFIT TAXES PAYABLE
50	4.270	1.559	3.673	4.982	3.062	5.234	3.812	7.403	6.915	12.142	TRADE DEBT
51	232	155	98	238	141	73	132	-5	-5	56	MISCELLANEOUS LIABILITIES
52	3.047	2.948	2.626	3.517	7.051	4.031	3.997	6.945	8.433	8.705	DISCREPANCY

	MEMORANDUM ITEMS: EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS											
53	8.380											5.799
54	1.494											1.047
55	21.968											25.714
	DEBT SUBTOTALS: (3)											
56	7.504											13.388
57	3.116											6.998
58	5.403											21.302
	TOTAL S-T LIABILITIES											58

	CASH FLOW AND CAPITAL EXPENDITURES ON BOOK BASIS												
62	21.432	23.620	24.815	25.878	26.833	27.653	28.518	29.564	30.826	32.618	CAP. CONS. ALLOWANCE, N I A	62	
63	-2.951	-3.281	-3.350	-2.889	-2.299	-1.809	1.061	1.917	2.622	3.592	PLUS: CAP. CONS. ADJUSTMENT	63	
64	18.481	20.339	21.465	22.989	24.534	25.844	29.579	31.481	33.448	36.210	EQUALS: BOOK DEPRECIATION	64	
65	4.884	582	-2.537	4.298	2.692	1.940	4.978	4.431	5.407	7.273	INVENTORY CHANGE, N I A	65	
66	-2.693	-1.539	-255	-453	327	90	138	-153	-543	-1.865	LESS: INV. VAL. ADJUSTMENT	66	
67	7.577	2.121	-2.282	4.751	2.365	1.850	4.840	4.584	5.950	9.138	EQUALS: INVENTORY CHG., BOOK	67	
68	11.655	10.348	7.356	11.515	8.766	8.071	10.367	11.588	15.417	19.983	UNDISTRIBUTED PROFITS	68	
69	1.218	1.252	1.032	978	1.068	1.273	1.500	1.622	1.803	1.765	+ FOREIGN BRANCH PROFITS	69	
70	18.481	20.339	21.465	22.989	24.534	25.844	29.579	31.481	33.448	36.210	+ BOOK DEPRECIATION	70	
71	31.354	31.939	29.853	35.482	34.368	35.188	41.446	44.691	50.668	57.958	= GROSS INTERNAL FUNDS,BOOK	71	
72	28.307	28.991	27.227	31.965	27.317	31.157	37.449	37.746	42.235	49.253	GROSS INVESTMENT, BOOK	72	
73	39.734	36.541	27.902	38.136	37.639	36.787	43.682	44.927	51.323	63.757	CAPITAL EXPENDITURES	73	
74	32.157	34.420	30.184	33.385	35.274	34.937	38.842	40.343	45.373	54.619	FIXED INVESTMENT	74	
75	7.577	2.121	-2.282	4.751	2.365	1.850	4.840	4.584	5.950	9.138	INVENTORY CHG., BOOK	75	
76	0	0	0	0	0	0	0	0	0	0	MINERAL RIGHTS	76	

(1) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.

(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

(3) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	NONFINANCIAL CORPORATE BUSINESS										
1 PROFITS BEFORE TAX	69.341	65.288	71.781	68.308	55.145	63.182	75.563	91.990	102.074	95.274	1
2 - PROFITS TAX ACCRUALS	29.417	27.638	33.542	33.232	27.229	29.826	33.360	39.377	42.370	39.576	2
3 - NET DIVIDENDS PAID	18.061	18.844	20.688	20.629	19.848	19.952	21.626	23.791	30.228	28.907	3
4 = UNDISTRIBUTED PROFITS	21.863	18.806	17.551	14.447	8.068	13.404	20.577	28.822	29.476	26.791	4
5 + FOREIGN BRANCH PROFITS	1.446	1.574	1.821	1.783	1.564	1.854	1.906	3.661	10.833	3.861	5
6 + INV. VALUATION ADJUSTMENT	-2.098	-1.744	-3.447	-5.526	-5.067	-5.029	-6.597	-18.584	-39.782	-11.415	6
7 + CAP. CONSUMPTION ADJUSTMENT	3.790	3.621	3.693	3.544	1.551	500	2.695	1.846	-2.957	-11.554	7
8 + CAPITAL CONSUMPTION ALLOW.	35.497	39.009	42.726	47.421	52.737	57.853	62.195	68.090	80.020	45.672	8
9 = GROSS INTERNAL FUNDS	60.498	61.266	62.344	61.669	58.853	68.582	80.776	83.835	77.590	103.355	9
10 GROSS INVESTMENT	52.171	57.401	54.236	56.464	49.831	54.665	64.332	67.687	64.489	88.856	10
11 CAPITAL EXPENDITURES	76.006	72.558	77.614	85.047	80.627	86.221	101.004	124.398	134.577	95.740	11
12 FIXED INVESTMENT	62.801	63.758	69.419	76.676	76.902	81.886	92.531	107.913	116.094	110.803	12
13 PLANT + EQUIPMENT	59.964	60.881	65.912	72.785	73.278	77.103	87.048	102.197	111.885	107.934	13
14 HOME CONSTRUCTION	-201	19	319	-44	-205	928	671	-326	-414	895	14
15 MULTI-FAMILY RESIDENTIAL	3.038	2.858	3.188	3.935	3.829	3.855	4.812	6.042	4.623	1.974	15
16 CHANGE IN INVENTORIES	13.205	8.800	6.865	8.327	3.396	3.618	7.561	13.317	11.993	-16.386	16
17 MINERAL RIGHTS FROM U.S.GOV'T	0	0	1.330	44	329	717	912	3.168	6.490	1.323	17
18 NET FINANCIAL INVESTMENT	-23.835	-15.157	-23.378	-28.583	-30.796	-31.556	-36.672	-56.711	-70.088	-6.884	18
19 NET ACO. OF FINANCIAL ASSETS	12.607	16.833	28.790	28.359	15.441	28.847	36.506	41.107	35.285	35.223	19
20 LIQUID ASSETS	-3.661	4.763	7.960	2.346	2.272	7.749	9.017	6.659	2.079	17.713	20
21 DEMAND DEP. + CURRENCY	-682	2.532	2.714	591	937	1.568	1.418	373	-2.560	2.746	21
22 TIME DEPOSITS	-390	1.079	-626	-5.404	1.695	4.162	5.981	1.133	3.841	1.887	22
23 U.S. GOVT. SECURITIES	-1.705	-2.462	774	1.929	2.170	2.476	-2.430	-3.805	3.513	8.230	23
24 ST.+LOC. OBLIGATIONS	-961	-339	482	-982	-625	1.000	1.000	-137	616	-173	24
25 COMMERCIAL PAPER	-225	4.178	4.165	4.022	1.172	-2.300	1.437	6.521	-554	2.777	25
26 SECURITY R.P.'S	302	-225	451	2.190	-3.077	843	1.611	2.574	-2.777	2.246	26
27 CONSUMER CREDIT	560	377	233	505	565	317	819	901	630	436	27
28 TRADE CREDIT	11.987	8.237	18.407	22.549	8.513	14.747	21.489	25.255	22.947	7.943	28
29 MISCELLANEOUS ASSETS	3.721	3.456	2.190	2.959	4.091	6.034	5.181	8.292	9.609	9.131	29
30 FOREIGN DIR. INVEST. (1)	3.029	2.690	843	2.161	3.459	3.577	1.528	3.745	7.665	6.081	30
31 FOREIGN CURRENCIES	104	84	532	-14	-375	1.387	1.784	2.568	-200	826	31
32 INSURANCE RECEIVABLES	565	668	789	1.147	896	1.047	1.851	1.960	2.127	2.214	32
33 EQUITY IN SPONSORED AGS.	23	14	26	65	111	23	18	19	17	10	33
34 NET INCREASE IN LIABILITIES	36.442	31.990	52.168	56.942	46.237	60.403	73.178	97.818	105.373	42.107	34
35 NET FUNDS RAISED IN MKTS.	25.582	28.877	31.915	38.440	41.469	46.358	58.768	72.855	83.130	37.059	35
36 NET NEW EQUITY ISSUES	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.883	4.097	9.908	36
37 DEBT INSTRUMENTS	24.323	26.480	32.074	35.034	35.775	34.923	47.846	64.972	79.033	27.151	37
38 TAX-EXEMPT BONDS (2)	0	0	0	0	86	548	1.796	1.668	2.600	38	
39 CORPORATE BONDS (1)	10.224	14.658	12.893	11.975	19.756	18.807	12.187	9.159	19.670	27.204	39
40 MORTGAGES	4.546	3.959	6.173	5.398	7.169	11.311	17.782	18.524	14.189	10.095	40
41 HOME MORTGAGES	-161	15	254	-35	-163	742	537	-262	-330	716	41
42 MULTI-FAMILY	725	803	1.033	1.460	2.086	2.904	3.733	3.086	2.149	569	42
43 COMMERCIAL	3.982	3.141	4.886	3.964	5.246	7.665	13.512	15.700	12.370	8.810	43
44 BANK LOANS N.E.C.	9.297	6.431	9.748	11.746	5.564	3.789	13.168	29.735	30.759	-12.883	44
45 COMMERCIAL PAPER	825	1.412	1.215	1.107	1.777	-886	721	1.414	4.312	-2.519	45
46 ACCEPTANCES	130	119	134	353	403	265	25	532	1.255	174	46
47 FINANCE COMPANY LOANS	-65	-290	1.747	4.338	813	1.325	3.174	3.464	5.671	2.274	47
48 U.S. GOVERNMENT LOANS	366	191	164	117	293	226	241	348	1.529	206	48
49 PROFIT TAXES PAYABLE	205	-4.727	2.861	-3.306	-3.706	1.991	-92	2.323	1.010	-3.214	49
50 TRADE DEBT	10.568	7.582	17.072	20.976	7.444	12.229	14.122	19.985	18.488	5.825	50
51 MISCELLANEOUS LIABILITIES	87	258	320	832	1.030	-175	380	2.655	2.745	2.437	51
52 DISCREPANCY	8.327	3.865	8.108	5.205	9.022	13.917	16.444	16.148	13.101	14.499	52
MEMORANDUM ITEMS:											
53 EXCESS OF CAPITAL EXPENDITURES OVER GROSS INTERNAL FUNDS	15.508	11.292	15.270	23.378	21.774	17.639	20.228	40.563	56.987	-7.615	53
54 TRADE CREDIT NET OF TRADE DEBT	1.419	655	1.335	1.573	1.069	2.518	7.367	5.270	4.479	2.118	54
55 PROFITS TAX PAYMENTS	30.484	32.342	31.757	36.101	30.156	27.594	33.341	37.535	41.245	42.832	55
DEBT SUBTOTALS: (3)											
56 LONG-TERM DEBT	18.251	21.174	22.711	22.107	29.313	30.977	35.248	41.635	48.141	34.030	56
57 SHORT-TERM DEBT	6.072	5.306	9.363	12.927	6.462	3.946	12.598	23.337	30.892	-6.879	57
58 TOTAL S-T LIABILITIES	16.845	8.161	29.296	30.597	10.200	18.166	26.628	45.645	50.390	-4.268	58
PER CENT RATIOS:											
59 EFFECTIVE TAX RATE	42.423	42.332	46.728	48.650	49.377	47.206	44.148	42.805	41.509	41.539	59
60 CAPITAL OUTLAYS/INTERNAL FUNDS	125.633	118.431	124.493	137.908	136.997	125.719	125.042	148.384	173.446	92.632	60
61 CR. MKT. BORROWING/CAP. EXP.	32.001	36.494	41.325	41.193	44.370	40.504	47.370	52.229	58.726	28.359	61
CASH FLOW AND CAPITAL EXPENDITURES ON BOOK BASIS											
62 CAP. CONS. ALLOWANCE, N.I.A.	35.497	39.009	42.726	47.421	52.737	57.853	62.195	68.050	80.020	95.672	62
63 PLUS: CAP. CONS. ADJUSTMENT	3.790	3.621	3.693	3.544	1.551	500	2.695	1.846	-2.957	-11.554	63
64 EQUALS: BOOK DEPRECIATION	39.287	42.630	46.419	50.965	54.288	58.353	64.890	69.936	77.063	84.118	64
65 INVENTORY CHANGE, N.I.A.	13.205	8.800	6.865	8.327	3.396	3.618	7.561	13.317	11.993	-16.386	65
66 LESS: INV. VAL. ADJUSTMENT	-2.98	-1.744	-3.447	-5.526	-5.067	-5.029	-6.597	-18.584	-39.782	-11.415	66
67 EQUALS: INVENTORY CHG., BOOK	15.303	10.544	10.312	13.853	8.463	8.647	14.158	31.901	51.775	-4.971	67
68 UNDISTRIBUTED PROFITS	21.863	18.806	17.551	14.447	8.068	13.404	20.577	28.822	29.476	26.791	68
69 + FOREIGN BRANCH PROFITS	1.446	1.574	1.821	1.783	1.564	1.854	1.906	3.661	10.833	3.861	69
70 + BOOK DEPRECIATION	39.287	42.630	46.419	50.965	54.288	58.353	64.890	69.936	77.063	84.118	70
71 = GROSS INTERNAL FUNDS,BOOK	62.596	63.010	65.791	67.195	63.920	73.611	87.373	102.419	117.372	114.770	71
72 GROSS INVESTMENT, BOOK	54.269	59.145	57.683	61.990	54.898	59.694	70.929	86.271	104.271	100.271	72
73 CAPITAL EXPENDITURES	78.104	74.302	81.061	90.573	85.694	91.250	107.601	142.982	174.359	107.155	73
74 FIXED INVESTMENT	62.801	63.758	69.419	76.676	76.902	81.866	92.531	107.913	116.094	110.803	74
75 INVENTORY CHG., BOOK	15.303	10.544	10.312	13.853	8.463	8.647	14.158	31.901	51.775	-4.971	75
76 MINERAL RIGHTS	0	0	1.330	44	329	717	912	3.168	6.490	1.323	76
(1) FOREIGN INVESTMENT IS NET OF BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM SOURCES OF FUNDS ABOVE.											
(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. ISSUED BY STATE AND LOCAL GOVERNMENTS TO FINANCE PRIVATE INVESTMENT AND SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.											
(3) MATURITY SPLIT ON DEBT IS APPROXIMATE: L-T IS BONDS, M-F + COMMERCIAL MORTGAGES, AND 40% OF BANK LOANS. S-T DEBT IS OTHER CREDIT MARKET BORROWING. TOTAL S-T LIABILITIES IS S-T BORROWING + TAX LIABILITIES + TRADE DEBT.											

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)										
1	13.005	15.438	17.705	19.463	21.304	23.445	25.434	27.421	29.049	31.662	TOTAL RECEIPTS, NIA BASIS
2	11.302	13.005	14.878	16.291	17.833	19.601	21.235	22.866	24.182	26.465	TAX RECEIPTS
3	.595	695	841	944	1.128	1.357	1.553	1.721	1.954	2.077	SOCIAL INSURANCE RECEIPTS
4	1.108	1.738	1.986	2.228	2.343	2.487	2.646	2.834	2.913	3.120	GRANTS IN AID RECEIVED
5	11.114	14.423	17.573	20.188	22.509	23.887	25.481	27.278	30.161	32.936	TOTAL EXPENDITURES, NIA BASIS
6	9.931	12.755	15.264	17.982	19.769	21.777	23.217	24.994	27.827	30.551	PURCH. OF GOODS + SERVICES
7	1.183	1.668	2.309	2.206	2.740	2.110	2.264	2.284	2.334	2.385	NET INTEREST + TRANSFERS
8	1.891	1.015	132	-725	-1.205	-442	-47	143	-1.112	-1.274	NET SURPLUS, NIA BASIS
9	270	335	438	536	674	760	1.027	1.324	1.488	1.304	- RETIREMENT CREDIT TO HH
10	1.621	680	-306	-1.261	-1.879	-1.202	-1.074	-1.181	-2.600	-2.578	= GROSS SAVING
11	228	112	-1.048	-1.815	-1.986	-1.300	-2.179	-2.018	-3.898	-4.244	NET FINANCIAL INVESTMENT
12	421	1.694	1.340	782	1.513	1.139	1.927	1.987	1.999	1.194	NET ACO. OF FINANCIAL ASSETS
13	867	733	493	236	451	395	303	384	366	39	DEMAND DEP. + CURRENCY
14	179	159	271	152	101	152	85	329	462	-63	TIME DEPOSITS
15	-632	660	509	460	796	479	1.596	1.291	1.207	1.023	CREDIT MARKET INSTRUMENTS
16	-352	674	435	66	460	381	1.443	1.026	943	952	U.S. GOVT. SECURITIES
17	-353	673	434	65	459	380	1.306	803	807	1.001	DIRECT
18	1	1	1	1	1	137	223	136	-49		U.S. GOVT. AGENCY SEC.
19	-305	-39	20	313	284	29	50	182	174	12	ST.+LOC. OBLIGATIONS
20	25	25	54	81	52	69	103	83	90	59	MORTGAGES
21	7	142	67	-66	165	113	-57	-17	-36	195	TAXES RECEIVABLE
22	193	1.582	2.388	2.597	3.499	2.439	4.106	4.005	5.897	5.438	NET INCREASE IN LIABILITIES
23	47	1.431	2.239	2.497	3.399	2.439	4.006	3.905	5.747	5.288	CREDIT MARKET BORROWING
24	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276	ST.+LOC. OBLIGATIONS
25	1	199	165	204	393	312	193	169	110	28	SHORT-TERM
26	67	1.213	2.004	2.378	2.939	1.866	3.491	4.100	5.972	5.248	OTHER
27	-21	19	70	-85	67	261	322	-364	-335	12	U.S. GOVERNMENT LOANS
28	146	151	149	100	100	0	100	100	150	150	TRADE DEBT
29	1.393	568	742	554	107	98	1.105	837	1.298	1.666	DISCREPANCY

(1) EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.

REST OF THE WORLD

	11.610	6.511	6.219	1.898	3.838	2.394	591	1.990	2.218	NET U.S. EXPORTS
	19.837	16.882	15.859	13.914	18.932	18.204	17.145	18.001	20.045	U.S. EXPORTS
1	7.572	11.610	6.511	6.219	1.898	3.838	2.394	591	1.990	2.218
2	14.811	19.837	16.882	15.859	13.914	18.932	18.204	17.145	18.001	NET U.S. IMPORTS
3	7.239	8.227	10.371	9.640	12.016	15.094	15.810	16.554	16.011	17.827
4	2.910	2.606	4.506	5.612	4.001	3.492	2.492	2.444	2.244	TRANSFER RECEIPTS FROM U.S.
5	15	16	17	25	31	47	64	86	59	U. S. GOVT. INTEREST RECEIVED
6	-4.647	-8.988	-1.988	-582	2.134	-299	162	1.939	313	CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)
7	-4.329	-9.853	-3.108	-1.297	2.249	-656	-323	1.729	261	-26
8	-1.851	-712	-822	77	3.654	528	1.293	2.235	1.608	NET FINANCIAL INVESTMENT
9	-623	-2.162	-1.531	-164	1.743	-52	-380	1.161	298	NET ACO. OF FINANCIAL ASSETS
10	-397	-562	481	-211	47	-335	250	-452	210	GOLD + SOR'S (1)
11	4	-18	21	142	227	-288	141	601	492	U.S. DEMAND DEPOSITS
12	-64	-151	-144	-21	3	120	1	55	135	U.S. TIME DEPOSITS
13	-981	-633	439	394	1.243	17	1.120	592	632	U.S. CORPORATE EQUITIES
14	-723	-690	438	268	1.195	-80	1.068	485	243	CREDIT MARKET INSTRUMENTS
15	-274	51	-48	95	-10	6	36	15	6	U.S. GOVT. SECURITIES
16	16	6	49	31	58	91	16	92	183	U.S. CORPORATE BONDS (2)
17	5	-17	-22	3	14	-3	-2	-6	25	OPEN-MARKET PAPER
18	-4	-6	-34	-44	31	24	41	-50	-38	17
19	209	2.837	-32	-22	346	1.045	122	334	54	TRADE CREDIT
20	-148	182	179	363	338	460	135	-69	140	SECURITY CREDIT
21	-4	10	34	56	80	90	132	158	124	TRADE DEBT
22	361	2.645	-245	-441	-72	495	-145	245	218	TO FOREIGN AFFILIATES
23	2.478	9.141	2.286	1.374	1.405	1.184	1.616	506	1.347	DIR. INVESTMENT IN U.S.
24	-248	1.185	356	169	-16	-20	36	-95	-182	OTHER
25	0	-15	15	-18	24	76	60	-51	256	FOREIGN EQUITY ISSUES
26	2.862	4.388	1.284	285	211	487	575	51	178	CREDIT MARKET INSTRUMENTS
27	-92	-21	80	-9	251	277	27	-112	-50	CORP. AND FOREIGN BONDS
28	232	260	94	-171	-216	-1	150	-106	355	BANK LOANS N.E.C.
29	16	38	-2	-14	57	58	-20	40	74	BANKERS ACCEPTANCES
30	2.706	4.111	1.112	479	119	153	418	229	-33	U.S.GOV'T. LOANS
31	-4	-5	-3	2	6	3	1	0	30	MISCELLANEOUS ASSETS
32	-39	82	22	-5	-10	42	27	-19	69	TRADE DEBT
33	-93	3.506	612	941	1.190	596	917	620	996	MISCELLANEOUS LIABILITIES
34	0	0	0	0	0	0	0	0	0	USG EQUITY IN IBOPO, ETC.
35	-127	183	-137	173	171	-140	-6	21	214	FGN. CURR. HELD IN U.S.
36	230	749	721	660	621	508	852	735	667	OTHER
37	-196	2.574	28	108	398	228	71	-136	115	U.S. DIR. INV. ABROAD(2)
38	-318	865	1.120	715	-115	357	485	210	52	OTHER

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
	STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)									
1 TOTAL RECEIPTS, NIA BASIS	34,996	38,476	41,952	46,446	49,882	54,005	58,491	63,228	69,538	75,133
2 TAX RECEIPTS	29,350	31,685	33,521	36,512	39,919	43,085	46,653	49,870	54,415	59,000
3 SOCIAL INSURANCE RECEIPTS	2,315	2,582	2,790	3,086	3,437	3,675	3,859	4,217	4,690	5,012
4 GRANTS IN AID RECEIVED	3,331	4,209	5,641	6,848	6,526	7,245	7,979	9,141	10,433	11,121
5 TOTAL EXPENDITURES, NIA BASIS	35,871	39,835	44,306	46,889	49,822	54,373	58,028	62,767	68,540	75,137
6 PURCH. OF GOODS + SERVICES	33,490	37,122	41,136	43,696	46,548	50,786	54,296	59,030	64,592	71,082
7 NET INTEREST + TRANSFERS	2,381	2,713	3,170	3,193	3,274	3,587	3,732	3,737	3,948	4,055
8 NET SURPLUS, NIA BASIS	-875	-1,359	-2,354	-443	60	-368	463	461	998	-4
9 - RETIREMENT CREDIT TO HH	1,274	1,675	1,770	1,926	2,158	2,381	2,356	2,560	3,040	3,294
10 = GROSS SAVING	-2,149	-3,034	-4,124	-2,369	-2,098	-2,749	-1,693	-2,099	-2,042	-3,298
11 NET FINANCIAL INVESTMENT	-3,357	-4,330	-4,764	-3,621	-3,199	-4,067	-3,280	-2,009	-3,010	-2,908
12 NET ACQ. OF FINANCIAL ASSETS	402	268	1,114	2,944	2,365	1,456	2,714	4,192	3,525	5,122
13 DEMAND DEP. + CURRENCY	-544	-657	-217	1,694	160	412	534	1,513	1,632	-382
14 TIME DEPOSITS	44	383	606	-410	1,378	908	985	1,643	1,719	2,374
15 CREDIT MARKET INSTRUMENTS	826	567	540	1,502	740	95	983	885	-17	2,997
16 U.S. GOVT. SECURITIES	745	255	181	1,270	515	-188	922	927	-133	2,864
17 DIRECT	805	84	-12	1,233	419	-9	1,057	719	16	2,792
18 U.S. GOVT. AGENCY SEC.	-60	171	193	37	96	-179	-135	208	-151	72
19 ST.+LOC. OBLIGATIONS	1	110	147	-23	33	16	-190	-239	-111	-56
20 MORTGAGES	80	202	212	255	192	267	251	197	227	189
21 TAXES RECEIVABLE	76	-25	-15	158	87	41	212	151	191	133
22 NET INCREASE IN LIABILITIES	3,759	4,598	5,878	6,565	5,564	5,523	5,994	6,201	6,535	8,030
23 CREDIT MARKET BORROWING	3,659	4,398	5,678	6,465	5,485	5,311	5,862	5,956	6,262	7,658
24 ST.+LOC. OBLIGATIONS	3,591	4,247	5,498	6,280	5,280	5,085	5,358	5,723	6,001	7,345
25 SHORT-TERM	94	175	415	403	284	236	-11	446	761	618
26 OTHER	3,497	4,072	5,083	5,877	4,996	4,849	5,369	5,277	5,240	6,727
27 U.S. GOVERNMENT LOANS	68	151	180	185	205	226	504	233	261	313
28 TRADE DEBT	100	200	200	100	79	212	132	245	273	372
29 DISCREPANCY	1,208	1,296	640	1,252	1,101	1,318	1,387	-90	968	-390

(1) EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.

	REST OF THE WORLD									
1 NET U.S. EXPORTS	4,270	6,072	2,464	559	4,372	5,806	5,378	6,295	8,948	7,591
2 U.S. EXPORTS	23,860	26,724	23,286	23,725	27,595	28,882	30,607	32,709	37,393	39,548
3 U.S. IMPORTS	19,590	20,652	20,822	23,166	23,223	23,076	25,229	26,414	28,445	31,957
4 TRANSFER RECEIPTS FROM U.S.	2,360	2,268	2,221	2,285	2,300	2,514	2,628	2,742	2,769	2,841
5 U.S. GOVT. INTEREST RECEIVED	154	201	139	281	332	278	339	401	453	489
6 CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	-1,756	-3,603	-104	2,007	-1,740	-3,014	-2,411	-3,152	-5,726	-4,261
7 NET FINANCIAL INVESTMENT	-2,112	-4,568	-356	1,879	-714	-2,027	-1,278	-2,780	-4,814	-3,793
8 NET ACQ. OF FINANCIAL ASSETS	2,152	334	3,534	4,646	3,822	3,314	2,589	3,445	3,443	1,856
9 GOLD + SDR'S (1)	-305	-799	2,275	1,075	1,703	857	890	461	125	1,665
10 U.S. DEMAND DEPOSITS	221	349	-96	134	-18	976	135	266	959	125
11 U.S. TIME DEPOSITS	-142	-124	881	-839	284	52	498	851	1,255	566
12 U.S. CORPORATE EQUITIES	256	147	-54	351	203	323	109	225	-292	-400
13 CREDIT MARKET INSTRUMENTS	1,147	551	37	2,875	1,189	517	1,374	697	866	57
14 U.S. GOVT. SECURITIES	848	178	94	3,017	576	447	1,322	590	475	-158
15 U.S. CORPORATE BONDS (2)	67	90	54	-56	79	1	25	57	208	-147
16 OPEN-MARKET PAPER	232	283	-111	-86	534	69	27	50	183	362
17 SECURITY CREDIT	2	6	27	-12	5	37	-37	-3	7	42
18 TRADE CREDIT	107	85	-66	164	-85	189	-87	-33	65	136
19 MISCELLANEOUS ASSETS	866	119	530	898	541	363	-293	981	458	-335
U.S. BANK LIABILITIES										
TO FOREIGN AFFILIATES	363	-195	190	45	912	267	-109	372	560	72
DIR. INVESTMENT IN U.S.	232	155	98	238	141	73	132	-5	56	21
OTHER	271	159	242	615	-512	23	-316	614	-97	-463
23 NET INCREASE IN LIABILITIES	4,264	4,902	3,890	2,767	4,536	5,341	3,867	6,225	8,257	5,649
U.S. OFF. FGN. EXCHANGE + NET IMF POSITION	564	367	-17	39	-442	251	-643	84	-46	443
25 FOREIGN EQUITY ISSUES	111	35	332	195	86	325	-25	111	210	298
CREDIT MARKET INSTRUMENTS	863	1,333	2,000	639	1,771	2,197	2,099	3,200	4,188	2,422
CORP. AND FOREIGN BONDS	310	435	918	473	577	437	994	993	467	460
BANK LOANS N.E.C.	355	353	526	223	141	686	424	582	1,703	501
BANKERS ACCEPTANCES	167	211	-76	-54	635	595	-36	473	407	-67
U.S.GOV'T. LOANS	31	334	632	-3	418	479	717	1,152	1,611	1,528
31 SECURITY DEBT	-6	0	17	10	-3	37	-36	23	-17	28
32 TRADE DEBT	142	88	-22	83	764	69	509	-378	765	-56
33 MISCELLANEOUS LIABILITIES	2,590	3,079	1,580	1,801	2,360	2,462	1,963	3,185	3,157	2,514
USG EQUITY IN IBRD, ETC.	35	0	0	0	154	171	122	62	50	61
FGN. CURR. HELD IN U.S.	540	653	373	-13	565	463	105	337	125	-351
U.S. DIR. INV. ABROAD(2)	1,951	2,442	1,181	1,372	1,674	1,599	1,654	1,976	2,327	3,277
OTHER	64	-16	26	442	-33	229	82	810	655	-473
38 DISCREPANCY	356	965	252	128	-1,026	-987	-1,133	-372	-912	-468

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS (1)										
1	84.820	93.598	107.240	119.678	134.941	152.607	177.430	193.484	210.240	234.335	TOTAL RECEIPTS, NIA BASIS
2	64.733	71.031	81.412	91.403	101.510	113.656	129.062	140.825	152.697	164.498	TAX RECEIPTS
3	5.703	6.655	7.241	7.929	8.984	9.940	10.840	12.085	13.666	15.400	SOCIAL INSURANCE RECEIPTS
4	14.384	15.912	18.587	20.346	24.447	29.011	37.528	40.574	43.877	54.437	GRANTS IN AID RECEIVED
5	84.318	94.655	106.909	117.551	132.172	148.924	163.683	180.481	202.967	227.463	TOTAL EXPENDITURES, NIA BASIS
6	79.833	89.264	100.708	110.416	123.221	137.514	150.979	167.339	191.638	214.536	PURCH. OF GOODS + SERVICES
7	4.485	5.391	6.201	7.135	8.951	11.410	12.704	13.142	11.329	12.927	NET INTEREST + TRANSFERS
8	502	-1.057	331	2.127	2.769	3.683	13.747	13.003	7.273	6.872	NET SURPLUS, NIA BASIS
9	4.226	4.093	4.820	5.488	6.393	6.554	8.491	9.480	9.697	10.955	- RETIREMENT CREDIT TO HH
10	-3.724	-5.150	-4.489	-3.361	-3.624	-2.871	5.256	3.523	-2.424	-4.083	= GROSS SAVING
11	-2.483	-4.925	-4.951	-10.083	-4.616	-11.731	1.666	475	-3.289	-5.412	NET FINANCIAL INVESTMENT
12	4.282	3.637	5.485	1.103	7.197	6.710	17.572	16.367	16.289	10.368	NET ACQ. OF FINANCIAL ASSETS
13	848	1.158	-215	1.413	-2.854	1.026	1.565	-528	-591	325	DEMAND DEP. + CURRENCY
14	1.276	2.430	3.218	-5.890	10.005	7.159	6.777	7.224	5.702	-1.974	TIME DEPOSITS
15	1.905	-175	1.806	5.271	-179	-2.011	8.455	8.932	10.173	12.139	CREDIT MARKET INSTRUMENTS
16	1.772	-290	1.568	4.749	-1.152	-2.838	7.090	6.861	7.254	9.072	U.S. GOVT. SECURITIES
17	2.505	-806	-489	3.062	939	-1.328	4.361	-125	-1.783	6.332	DIRECT
18	-733	516	2.057	1.687	-2.091	-1.510	2.729	6.986	9.037	2.740	U.S. GOVT. AGENCY SEC.
19	-42	0	46	65	148	-252	-22	371	449	1.460	ST.+LOC. DBLIGATIONS
20	175	115	192	457	825	1.079	1.387	1.700	2.470	1.607	MORTGAGES
21	253	224	676	309	225	536	775	739	1.005	-122	TAXES RECEIVABLE
22	6.765	8.562	10.436	11.186	11.813	18.441	15.906	15.892	19.578	15.780	NET INCREASE IN LIABILITIES
23	6.274	7.944	9.826	10.672	11.302	17.790	15.198	14.806	18.649	14.870	CREDIT MARKET BORROWING
24	5.647	7.769	9.516	9.926	11.225	17.425	14.853	14.520	17.973	14.681	ST.+LOC. OBLIGATIONS
25	661	1.823	143	2.766	2.343	2.483	52	315	2.545	-1.973	SHORT-TERM
26	4.986	5.946	9.373	7.160	8.882	14.942	14.801	14.205	15.428	16.654	OTHER
27	627	175	310	746	77	365	345	286	676	189	U.S. GOVERNMENT LOANS
28	491	618	610	514	511	651	708	1.086	929	910	TRADE DEBT
29	-1.241	-225	462	6.722	992	8.860	3.590	3.048	865	1.329	DISCREPANCY

(1) EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.

REST OF THE WORLD

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	
1	5.060	4.937	2.280	1.753	3.946	1.562	-3.293	7.143	7.466	20.471	NET U.S. EXPORTS	1																											
2	42.773	45.561	49.933	54.699	62.468	65.595	72.656	101.556	144.391	148.070	U.S. EXPORTS	2																											
3	37.713	40.624	47.653	52.946	58.522	64.033	75.949	94.413	136.925	127.599	U.S. IMPORTS	3																											
4	2.917	3.107	2.933	2.976	3.248	3.642	3.779	3.883	4.238	3.984	TRANSFER RECEIPTS FROM U.S.	4																											
5	549	598	702	777	1.024	1.844	2.684	3.836	4.262	4.542	U.S. GOVT. INTEREST RECEIVED	5																											
6	-1.594	-1.232	1.355	2.000	326	3.924	9.756	576	1.034	-11.945	CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	6																											
7	-2.202	-1.189	854	3.394	758	13.577	11.594	2.704	-3.741	-16.215	NET FINANCIAL INVESTMENT	7																											
8	3.297	7.576	8.483	10.291	5.903	22.628	19.681	17.434	31.992	15.086	NET ACQ. OF FINANCIAL ASSETS	8																											
9	571	1.170	1.173	-967	803	1.334	554	9	-172	-13	GOLD + SDR'S (1)	9																											
10	380	327	561	324	521	-193	1.580	2.892	2.916	116	U.S. DEMAND DEPOSITS	10																											
11	332	1.266	-270	1.380	-1.664	329	2.809	2.956	7.014	707	U.S. TIME DEPOSITS	11																											
12	-305	698	2.097	1.565	697	836	2.434	2.763	539	4.667	U.S. CORPORATE EQUITIES	12																											
13	-1.565	1.998	295	-283	10.270	26.435	8.411	710	11.204	6.098	CREDIT MARKET INSTRUMENTS	13																											
14	-2.415	2.091	-471	-1.613	9.112	26.302	8.402	340	3.732	8.104	U.S. GOVT. SECURITIES	14																											
15	620	-128	187	536	671	292	71	69	850	562	U.S. CORPORATE BONDS (2)	15																											
16	230	35	579	994	487	-159	-62	301	6.622	-2.568	OPEN-MARKET PAPER	16																											
17	17	136	325	-202	-85	-38	55	-33	-40	71	SECURITY CREDIT	17																											
18	459	367	921	776	1.389	84	771	986	1.655	1.643	TRADE CREDIT	18																											
19	3.408	1.614	3.381	7.698	-6.028	-6.159	3.067	7.151	8.876	1.797	MISCELLANEOUS ASSETS	19																											
20	2.942	703	2.318	7.936	-6.939	-4.069	933	1.063	4.597	-1.187	U.S. BANK LIABILITIES TO FOREIGN AFFILIATES	20																											
21	87	258	320	832	1.030	-175	380	2.655	2.745	2.437	DIR. INVESTMENT IN U.S.	21																											
22	379	653	743	-1.070	-119	-1.915	1.754	3.433	1.534	547	OTHER	22																											
23	5.499	8.765	7.629	6.897	5.145	9.051	8.087	14.730	35.733	31.301	NET INCREASE IN LIABILITIES	23																											
24	3	1.118	2.053	287	-2.541	-1.731	-188	-200	1.262	541	U.S. OFF. FGDN. EXCHANGE + NET IMF POSITION	24																											
25	-253	50	155	467	68	27	-412	-199	-249	129	FOREIGN EQUITY ISSUES	25																											
26	1.829	3.966	2.674	3.218	2.674	5.153	4.403	6.423	15.525	12.841	CREDIT MARKET INSTRUMENTS	26																											
27	735	1.216	1.084	1.028	874	940	1.030	958	2.102	6.191	CORP. AND FOREIGN BONDS	27																											
28	-125	-279	-464	-234	-337	2.098	2.952	2.841	4.694	3.990	BANK LOANS N.E.C.	28																											
29	-51	473	-159	315	799	302	-1.044	930	7.081	-105	BANKERS ACCEPTANCES	29																											
30	1.270	2.556	2.213	2.109	1.338	1.813	1.465	1.694	1.648	2.765	U.S.GOV'T. LOANS	30																											
31	9	170	210	-230	1	33	84	-181	-38	126	SECURITY DEBT	31																											
32	333	515	399	821	963	526	467	1.877	3.086	2.051	TRADE DEBT	32																											
33	3.578	2.946	2.138	2.334	3.980	5.043	3.733	7.010	16.147	15.613	MISCELLANEOUS LIABILITIES	33																											
34	0	83	137	184	235	252	270	348	646	653	USG EQUITY IN IBD, ETC.	34																											
35	370	-69	480	-462	503	1.352	3.579	4.192	1.761	4.929	FGDN. CURR. HELD IN U.S.	35																											
36	3.029	2.690	843	2.161	3.459	3.577	1.528	3.745	7.665	6.081	U.S. DIR. INV. ABROAD(2)	36																											
37	179	242	678	451	-217	-138	-1.644	-1.275	6.075	3.950	OTHER	37																											
38	608	-43	501	-1.394	-432	-9.653	-1.838	-2.128	4.775	4.270	DISCREPANCY	38																											

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.

(2) EXCLUDES U.S. SECURITY ISSUES IN FOREIGN MARKETS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	U.S. GOVERNMENT										
1 TOTAL RECEIPTS, NIA BASIS	39.105	43.220	43.218	38.706	50.035	64.277	67.317	70.032	63.738	72.559	1
2 PERSONAL TAXES	17.166	19.643	18.973	16.137	18.090	26.131	31.031	32.247	28.998	31.437	2
3 CORP. PROFITS TAX ACCRUALS	8.642	10.664	11.750	9.598	17.155	21.676	18.573	19.478	16.851	21.073	3
4 INDIRECT TAXES	7.791	7.791	7.970	8.020	8.860	9.352	10.296	10.895	9.733	10.674	4
5 SOCIAL INSURANCE RECEIPTS	5.506	5.122	4.525	4.951	5.930	7.118	7.417	7.412	8.156	9.375	5
6 TOTAL EXPENDITURES, NIA BASIS	35.582	29.836	34.902	41.344	40.827	57.769	71.052	77.108	69.772	68.142	6
7 GOODS + SERVICES	17.617	12.698	16.700	20.410	18.724	38.322	52.365	57.530	47.933	44.455	7
8 TRANSFERS, ETC.	14.053	13.062	14.071	16.670	17.752	15.000	14.230	15.024	17.195	19.089	8
9 NET INTEREST	3.912	4.076	4.131	4.264	4.351	4.447	4.457	4.554	4.644	4.598	9
10 NFT SURPLUS, NIA BASIS	3.523	13.384	8.316	-2.638	9.208	6.508	-3.735	-7.076	-6.034	4.417	10
11 - INSURANCE CREDITS TO HH	1.535	1.428	1.036	1.124	1.093	883	1.001	604	119	524	11
12 = GROSS SAVING	1.988	11.956	7.280	-3.762	8.115	5.625	-4.736	-7.680	-6.153	3.893	12
13 + MINERAL RIGHTS SALES	0	0	0	0	0	0	0	0	0	0	13
14 = NONFINANCIAL SURPLUS	1.988	11.956	7.280	-3.762	8.115	5.625	-4.736	-7.680	-6.153	3.893	14
15 NET FINANCIAL INVESTMENT	881	14.215	8.657	-3.494	7.270	5.448	-4.919	-7.810	-5.466	3.937	15
16 NET ACQ. OF FINANCIAL ASSETS	-22.955	7.462	3.693	-272	8.017	7.475	1.216	-567	-3.357	3.167	16
17 GOLD, SDR'S + OFF FGN EXCH	-69	1.401	399	149	-284	37	-74	-86	-169	-134	17
18 DEMAND DEPOSITS + CURRENCY	-22.723	-552	1.185	339	-238	119	2.371	-1.532	-339	-270	18
19 TIME DEPOSITS	16	-9	6	65	8	88	73	-9	28	-13	19
20 CREDIT MARKET INSTRUMENTS	2.280	4.288	1.376	1.290	733	1.298	1.512	569	-284	719	20
21 SPONSORED AGENCY ISSUES	0	0	0	0	0	5	-3	-2	1	19	21
22 MORTGAGES	-346	-93	46	471	315	614	513	390	99	197	22
23 OTHER LOANS	2.626	4.381	1.330	819	418	679	1.002	181	-384	503	23
24 TAXES RECEIVABLE	-1.389	2.348	812	-2.264	7.401	5.086	-3.603	539	-2.996	2.693	24
25 TRADE CREDIT	-800	-100	0	0	400	900	951	-37	231	-171	25
26 MISCELLANEOUS	-250	86	-85	149	-3	-53	-14	-11	172	343	26
27 NET INCREASE IN LIABILITIES	-23.836	-6.753	-4.964	3.222	747	2.027	6.135	7.243	2.109	-770	27
28 TREASURY CURR. + SDR CTFs.	126	-28	-5	-19	-10	24	37	34	36	2	28
29 CREDIT MARKET INSTRUMENTS	-23.449	-7.231	-5.709	2.577	-1.179	-438	5.365	7.020	2.398	-807	29
30 SAVINGS BONDS	1.216	2.085	1.601	1.463	252	-471	92	198	595	263	30
31 DIRECT EXCL. SVGS. BONDS	-24.462	-9.279	-8.157	1.025	-809	170	4.892	5.195	1.718	-343	31
32 AGENCY ISSUES + MTGS.	-203	-37	847	89	-622	-137	381	1.627	85	-727	32
33 LIFE + RETIREMENT RESERVES	1.535	1.428	1.036	1.124	1.093	883	1.001	604	119	524	33
34 TRADE DEBT	-2.013	-666	0	0	1.100	1.600	75	-175	-234	-83	34
35 MISCELLANEOUS	-35	-256	-286	-460	-257	-42	-343	-240	-210	-406	35
36 DISCREPANCY	1.107	-2.259	-1.377	-268	845	177	183	130	-687	-44	36
37 MEMO: CORP. TAX RECEIPTS, NET	10.031	8.316	10.938	11.862	9.754	16.590	22.176	18.939	19.847	18.380	37

	FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS											
SPONSORED CREDIT AGENCIES												
1 CURRENT SURPLUS	0	2	6	5	10	9	31	18	18	20	1	
2 NET ACQ. OF FINANCIAL ASSETS	104	185	313	-10	454	414	153	228	372	963	2	
3 DEMAND DEPOSITS + CURRENCY	2	-3	-13	-6	20	-2	7	43	-27	20	3	
4 CREDIT MARKET INSTRUMENTS	79	195	357	-32	460	417	123	61	316	1.016	4	
5 LIQUID ASSETS	5	-31	128	-3	-77	55	67	94	260	127	5	
6 U.S.GOV'T. SECURITIES	5	-31	128	-3	-77	55	67	94	260	87	6	
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	7	
8 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	0	0	0	40	8	
9 HOUSING CREDIT	96	131	77	-82	383	101	-47	88	-85	636	9	
10 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	0	0	0	86	10	
11 FHLB LOANS TO S + L ASSOC.	96	131	77	-82	383	101	-47	88	-85	550	11	
12 LOANS TO AGRICULTURE	-22	95	152	53	154	261	103	-121	141	253	12	
13 FARM MORTGAGES	-76	-72	-15	33	47	58	81	89	101	216	13	
14 LOANS TO COOPS (8C)	10	59	46	7	32	47	4	42	-10	9	14	
15 LOANS TO FARMERS (FIC8)	44	108	121	13	75	156	18	-252	50	28	15	
16 MISCELLANEOUS ASSETS	23	-7	-31	28	-26	-1	23	124	83	-73	16	
17 NET INCREASE IN LIABILITIES	79	157	305	-23	428	393	122	211	358	945	17	
18 CREDIT MARKET INSTRUMENTS	295	116	275	-112	381	227	47	-3	-35	1.007	18	
19 SPNS. AGENCY ISSUES	295	116	275	-112	381	227	47	-3	-35	941	19	
20 U.S. GOVERNMENT LOANS	0	0	0	0	0	0	0	0	0	66	20	
21 MISCELLANEOUS LIABILITIES	-216	41	30	89	47	166	75	214	393	-62	21	
22 DISCREPANCY	-25	-26	-2	-8	-16	-12	0	1	4	2	22	
FEDERALLY SPONSORED MORTGAGE POOLS (1)												
23 NET ACQ. OF MORTGAGES	0	0	4	3	25	11	10	7	18	38	23	
24 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	24	
25 MULTIFAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	25	
26 FARM MORTGAGES	0	0	4	3	25	11	10	7	18	38	26	
27 NET INCR. IN POOL SECURITIES	0	0	4	3	25	11	10	7	18	38	27	
MEMO: TOTALS FOR AGENCIES AND POOLS--												
28 CREDIT MARKET INSTRUMENTS	79	195	361	-29	485	428	133	68	334	1.054	28	
29 LIQUID ASSETS	5	-31	128	-3	-77	55	67	94	260	127	30	
30 HOUSING CREDIT	96	131	77	-82	383	101	-47	88	-85	636	31	
31 LOANS TO AGRICULTURE	-22	95	156	56	179	272	113	-114	159	291	31	
32 NET SECURITY ISSUES	295	116	279	-109	406	238	57	4	-17	979	32	

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

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Federal Reserve Bank of St. Louis

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	U.S. GOVERNMENT										
1	77.985	81.906	78.662	89.826	96.141	98.058	106.187	114.415	114.913	124.337	TOTAL RECEIPTS, NIA BASIS 1
2	35.170	37.411	36.786	39.914	43.644	44.704	48.635	51.483	48.626	53.947	PERSONAL TAXES 2
3	20.949	20.404	17.960	22.484	21.447	21.491	22.470	24.578	26.141	28.899	CORP. PROFITS TAX ACCRUALS 3
4	11.245	11.793	11.498	12.508	13.429	13.602	14.606	15.258	16.173	16.479	INDIRECT TAXES 4
5	10.621	12.298	12.418	14.920	17.621	18.261	20.476	23.096	23.973	25.012	SOCIAL INSURANCE RECEIPTS 5
6	71.918	79.624	88.933	90.964	93.106	101.944	110.434	114.159	116.182	123.807	TOTAL EXPENDITURES, NIA BASIS 6
7	45.902	49.964	53.904	53.890	53.711	57.370	63.738	66.631	65.218	67.268	GOODS + SERVICES 7
8	20.945	24.122	29.821	30.909	32.589	38.326	39.938	42.219	44.981	48.159	TRANSFERS, ETC. 8
9	5.071	5.538	5.208	6.165	6.806	6.248	6.758	7.309	7.983	8.380	NET INTEREST 9
10	6.067	2.282	-10.271	-1.138	3.035	-3.886	-4.247	256	-3.269	530	NET SURPLUS, NIA BASIS 10
11	1.166	522	990	993	1.002	1.009	1.118	1.292	1.353	1.449	- INSURANCE CREDITS TO HH 11
12	4.901	1.760	-11.261	-2.131	2.033	-4.895	-5.365	-1.036	-4.622	-919	= GROSS SAVING 12
13	0	0	0	0	0	0	0	0	0	0	+ MINERAL RIGHTS SALES 13
14	4.901	1.760	-11.261	-2.131	2.033	-4.895	-5.365	-1.036	-4.622	-919	= NONFINANCIAL SURPLUS 14
15	3.916	1.528	-11.113	-2.938	1.683	-5.530	-4.998	-1.037	-3.334	-589	NET FINANCIAL INVESTMENT 15
16	-204	-347	-871	4.638	955	2.809	3.309	3.886	3.729	3.305	NET ACQ. OF FINANCIAL ASSETS 16
17	608	304	-39	69	-417	218	-702	20	-195	103	GOLD, SDR'S + OFF FGN EXCH 17
18	-288	136	308	658	1.043	17	945	-386	572	-1.400	DEMAND DEPOSITS + CURRENCY 18
19	-27	-29	26	-42	-23	22	-15	-9	12	-22	TIME DEPOSITS 19
20	678	621	1.492	1.763	1.031	1.660	1.949	1.547	2.831	2.881	CREDIT MARKET INSTRUMENTS 20
21	-11	4	-10	-1	35	-2	-35	29	-17	33	SPONSORED AGENCY ISSUES 21
22	22	281	410	1.270	195	449	73	-405	-47	-17	MORTGAGES 22
23	667	336	1.092	514	801	1.213	1.911	1.923	2.895	2.865	OTHER LOANS 23
24	-1.846	-1.982	-2.449	2.158	-1.440	480	542	1.775	261	1.288	TAXES RECEIVABLE 24
25	76	-89	-538	-1	68	-14	229	485	244	388	TRADE CREDIT 25
26	595	692	329	13	693	426	361	454	4	67	MISCELLANEOUS 26
27	-4.120	-1.875	10.242	7.576	-728	8.339	8.307	4.923	7.063	3.694	NET INCREASE IN LIABILITIES 27
28	19	36	38	39	47	54	20	46	24	234	TREASURY CURR. + SDR CTFS. 28
29	-5.816	-2.255	9.300	7.077	-2.061	7.201	6.993	3.973	6.229	1.766	CREDIT MARKET INSTRUMENTS 29
30	-94	-1.909	-523	-1.796	-265	803	523	1.181	911	635	SAVINGS BONDS 30
31	-5.467	-765	9.468	9.207	-1.940	5.869	5.667	2.901	4.433	662	DIRECT EXCL. SVGS. BONDS 31
32	-255	419	355	-334	144	529	803	-109	885	467	AGENCY ISSUES + MTGS. 32
33	1.166	522	990	993	1.002	1.009	1.118	1.292	1.353	1.449	LIFE + RETIREMENT RESERVES 33
34	325	161	63	71	242	235	281	-99	-203	507	TRADE DEBT 34
35	186	-339	-149	-604	42	-160	-105	-289	-340	-60	MISCELLANEOUS 35
36	985	232	-148	807	350	635	-367	1	-1.288	-330	DISCREPANCY
37	22.795	22.386	20.409	20.326	22.887	21.011	21.928	22.803	25.880	27.611	MEMO: CORP. TAX RECEIPTS, NET 37

FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS

	SPONSORED CREDIT AGENCIES										
	21	26	29	35	40	50	58	60	65	80	CURRENT SURPLUS 1
1	975	1.380	325	2.290	1.234	1.118	1.667	1.452	704	2.285	NET ACQ. OF FINANCIAL ASSETS 2
2	0	-19	12	32	-5	55	20	-26	-14	-15	DEMAND DEPOSITS + CURRENCY 3
4	1.026	1.299	319	2.224	1.187	1.033	1.616	1.554	736	2.231	CREDIT MARKET INSTRUMENTS 4
5	268	-63	91	100	145	-78	373	412	-415	107	LIQUID ASSETS 5
6	290	-83	109	100	142	-75	373	412	-442	134	U.S.GOV'T. SECURITIES 6
7	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER 7
8	-22	0	-18	0	3	-3	0	0	27	-27	FEDERAL FUNDS + RP'S 8
9	374	1.024	-222	1.505	700	650	791	521	476	1.195	HOUSING CREDIT 9
10	563	987	-255	669	853	-31	-26	-784	-65	523	RESIDENTIAL MORTGAGES 10
11	-189	37	33	836	-153	681	817	1.305	541	672	FHLB LOANS TO S + L ASSOC. 11
12	384	358	450	619	342	461	452	621	675	929	LOANS TO AGRICULTURE 12
13	244	176	170	273	204	264	224	257	409	563	FARM MORTGAGES 13
14	86	-3	56	112	27	48	38	105	118	97	LOANS TO COOPS (BC) 14
15	54	185	224	234	111	149	190	259	148	269	LOANS TO FARMERS (FICB) 15
16	-51	100	-6	34	52	30	31	-76	-18	69	MISCELLANEOUS ASSETS 16
17	962	1.342	290	2.260	1.203	1.072	1.612	1.393	655	2.230	NET INCREASE IN LIABILITIES 17
18	738	1.120	56	2.274	638	681	1.499	1.447	544	2.114	CREDIT MARKET INSTRUMENTS 18
19	443	1.400	77	2.195	740	614	1.514	1.536	413	1.909	SPONS. AGENCY ISSUES 19
20	295	-280	-21	79	-102	67	-15	-89	131	205	U.S. GOVERNMENT LOANS 20
21	224	222	234	-14	565	391	113	-54	111	116	MISCELLANEOUS LIABILITIES 21
22	8	-12	-6	5	9	4	3	1	16	25	DISCREPANCY 22
	FEDERALLY SPONSORED MORTGAGE POOLS (1)										
23	33	24	17	14	-2	88	123	112	99	245	NET ACQ. OF MORTGAGES 23
24	0	0	0	0	0	4	4	7	26	113	HOME MORTGAGES 24
25	0	0	0	0	0	0	0	1	1	2	MULTIFAMILY MORTGAGES 25
26	33	24	17	14	-2	84	119	104	72	130	FARM MORTGAGES 26
27	33	24	17	14	-2	88	123	112	99	245	NET INCR. IN POOL SECURITIES 27
28	1.059	1.323	336	2.238	1.185	1.121	1.739	1.666	835	2.476	MEMO: TOTALS FOR AGENCIES AND POOLS—
29	268	-83	91	100	145	-78	373	412	-415	107	CREDIT MARKET INSTRUMENTS 28
30	374	1.024	-222	1.505	700	654	795	529	503	1.310	LIQUID ASSETS 29
31	417	382	467	633	340	545	571	725	747	1.059	HOUSING CREDIT 30
32	476	1.424	94	2.209	738	702	1.637	1.648	512	2.154	LOANS TO AGRICULTURE 31
											NET SECURITY ISSUES 32

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	YEAR-TOTAL FLOWS, 1966-75
	U.S. GOVERNMENT										
1 TOTAL RECEIPTS, NIA BASIS	141.843	150.496	174.739	196.984	192.058	198.648	227.471	258.286	288.212	286.510	1
2 PERSONAL TAXES	61.696	67.475	79.648	94.821	92.219	89.883	108.188	114.640	131.159	125.740	2
3 CORP. PROFITS TAX ACCRUALS	31.428	30.026	36.278	36.212	30.813	33.510	36.560	42.992	45.630	42.570	3
4 INDIRECT TAXES	15.598	16.265	18.001	18.985	19.298	20.351	19.969	21.215	21.673	23.943	4
5 SOCIAL INSURANCE RECEIPTS	33.121	36.730	40.812	46.966	49.728	54.904	62.754	79.439	89.750	94.257	5
6 TOTAL EXPENDITURES, NIA BASIS	143.632	163.676	180.563	188.443	204.194	220.607	244.734	264.997	299.727	357.758	6
7 GOODS + SERVICES	78.833	90.924	98.019	97.461	95.442	96.220	102.126	107.188	111.626	124.417	7
8 TRANSFERS, ETC.	55.639	62.912	71.154	78.129	94.296	110.413	128.056	146.607	167.188	209.843	8
9 NET INTEREST	9.160	9.840	11.390	12.853	14.256	13.974	14.552	18.202	20.913	23.498	9
10 NET SURPLUS, NIA BASIS	-1.789	-13.180	-5.824	8.541	-12.136	-21.959	-17.263	-6.711	-11.515	-71.248	10
11 - INSURANCE CREDITS TO HH	1.360	1.395	1.322	1.585	2.487	2.914	3.062	2.203	2.807	3.714	11
12 = GROSS SAVING	-3.149	-14.575	-7.146	6.956	-14.623	-24.873	-20.325	-8.914	-14.322	-74.962	12
13 + MINERAL RIGHTS SALES	0	0	1.330	44	329	717	912	3.168	6.490	1.323	13
14 = NONFINANCIAL SURPLUS	-3.149	-14.575	-5.816	7.000	-14.294	-24.156	-19.413	-5.746	-7.832	-73.639	14
15 NET FINANCIAL INVESTMENT	-1.251	-13.411	-8.704	5.994	-14.522	-24.434	-19.600	-7.924	-7.774	-73.692	15
16 NET ACQ. OF FINANCIAL ASSETS	4.945	2.300	7.324	3.500	395	3.870	-881	2.726	8.385	16.977	16
17 GOLD, SDR'S + OFF FGN EXCH	-232	399	2.036	1.351	-1.985	-2.224	-371	-19	1.354	274	17
18 DEMAND DEPOSITS + CURRENCY	-86	993	-1.680	1.143	2.452	3.310	977	-1.847	-4.538	2.896	18
19 TIME DEPOSITS	-30	47	101	-157	252	57	86	-167	38	95	19
20 CREDIT MARKET INSTRUMENTS	5.050	4.663	5.249	3.142	2.793	2.819	1.845	2.818	9.817	15.060	20
21 SPONSORED AGENCY ISSUES	1.310	-88	134	-1.297	-97	-18	-17	-2	2.502	4.504	21
22 MORTGAGES	978	993	1.437	970	302	-380	-683	-599	1.422	3.224	22
23 OTHER LOANS	2.762	3.758	3.678	3.469	2.588	3.181	2.545	3.419	5.893	7.332	23
24 TAXES RECEIVABLE	-1.365	-5.121	1.269	-2.992	-2.591	1.542	-749	1.316	281	-3.281	24
25 TRADE CREDIT	1.249	1.468	575	919	-777	-1.704	-819	274	877	1.234	25
26 MISCELLANEOUS	359	-149	-226	94	251	70	104	351	556	699	26
27 NET INCREASE IN LIABILITIES	6.196	15.711	16.028	-2.494	14.917	28.304	18.719	10.650	16.159	90.869	27
28 TREASURY CURR. + SDR CTFS.	899	683	416	272	622	490	533	422	445	937	28
29 CREDIT MARKET INSTRUMENTS	3.629	13.000	13.568	-3.664	11.851	24.747	15.214	8.272	11.997	85.206	29
30 SAVINGS BONDS	554	970	647	-96	319	2.327	3.251	2.887	2.984	4.025	30
31 DIRECT EXCL. SVGS. BONDS	1.782	7.938	9.827	-1.183	12.565	23.693	11.011	5.220	9.043	81.823	31
32 AGENCY ISSUES + MTGS.	1.293	4.092	3.094	-2.385	-1.033	-1.273	952	365	-30	-642	32
33 LIFE + RETIREMENT RESERVES	1.360	1.395	1.322	1.585	2.487	2.914	3.062	2.203	2.807	3.714	33
34 TRADE DEBT	669	569	-1	-328	-582	-675	-120	116	-59	1.721	34
35 MISCELLANEOUS	-361	64	723	-359	539	828	30	-363	969	-709	35
36 DISCREPANCY	-1.898	-1.164	2.888	1.006	228	278	187	2.178	-58	253	36
37 MEMO: CORP. TAX RECEIPTS, NET	32.793	35.147	35.009	39.204	33.404	31.968	37.309	41.676	45.349	45.851	37

FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS

SPONSORED CREDIT AGENCIES

1 CURRENT SURPLUS	100	73	101	148	126	208	244	437	580	556	1
2 NET ACQ. OF FINANCIAL ASSETS	5.060	-108	3.238	9.172	10.343	708	3.949	18.725	18.029	5.119	2
3 DEMAND DEPOSITS + CURRENCY	3	3	3	49	-37	54	-48	98	-13	-3	3
4 CREDIT MARKET INSTRUMENTS	5.117	-93	3.241	8.770	9.578	465	4.369	17.781	19.812	4.210	4
5 LIQUID ASSETS	984	-25	-108	-407	1.873	-1.160	-401	2.069	330	1.271	5
6 U.S.GOV'T. SECURITIES	935	24	-120	-588	1.100	-546	-1.215	-19	423	1.469	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	414	-193	876	89	7
8 FEDERAL FUNDS + RP'S	49	-49	12	181	773	-614	400	2.281	-969	-287	8
9 HOUSING CREDIT	2.814	-1.423	2.518	7.813	6.235	217	2.881	12.477	14.325	-1.169	9
10 RESIDENTIAL MORTGAGES	1.876	1.126	1.645	3.783	4.909	2.896	2.838	5.309	7.668	2.790	10
11 FHLB LOANS TO S + L ASSOC.	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	11
12 LOANS TO AGRICULTURE	1.319	1.355	831	1.364	1.470	1.408	1.889	3.235	5.157	4.108	12
13 FARM MORTGAGES	677	651	517	588	473	730	1.177	1.854	2.509	2.557	13
14 LOANS TO COOPS (BC)	235	216	71	155	298	-17	285	279	998	404	14
15 LOANS TO FARMERS (FICB)	407	488	243	621	699	695	427	1.102	1.650	1.147	15
16 MISCELLANEOUS ASSETS	-60	-18	-6	353	802	189	-372	846	-1.770	912	16
17 NET INCREASE IN LIABILITIES	5.014	-150	3.223	9.137	10.326	613	3.803	18.464	17.561	4.848	17
18 CREDIT MARKET INSTRUMENTS	4.825	-621	3.476	8.783	8.234	1.142	3.521	16.295	17.297	3.206	18
19 SPONS. AGENCY ISSUES	5.058	-554	3.229	9.066	8.234	1.142	3.521	16.295	16.602	2.342	19
20 U.S. GOVERNMENT LOANS	-233	-67	247	-283	0	0	0	0	695	864	20
21 MISCELLANEOUS LIABILITIES	189	471	-253	354	2.092	-529	282	2.169	264	1.642	21
22 DISCREPANCY	54	31	86	113	109	113	98	176	112	285	22

FEDERALLY SPONSORED MORTGAGE POOLS (1)

23 NET ACQ. OF MORTGAGES	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	23
24 HOME MORTGAGES	306	493	424	436	1.215	4.278	4.262	3.192	5.352	9.917	24
25 MULTIFAMILY MORTGAGES	0	5	9	17	25	54	278	224	169	478	25
26 FARM MORTGAGES	139	176	105	225	311	439	338	220	238	-56	26
27 NET INCR. IN POOL SECURITIES	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	27
MEMO: TOTALS FOR AGENCIES AND POOLS—											
28 CREDIT MARKET INSTRUMENTS	5.562	581	3.779	9.448	11.129	5.236	9.247	21.417	25.571	14.549	28
29 LIQUID ASSETS	984	-25	-108	-407	1.873	-1.160	-401	2.069	330	1.271	29
30 HOUSING CREDIT	3.120	-925	2.951	8.266	7.475	4.549	7.421	15.893	19.846	9.226	30
31 LOANS TO AGRICULTURE	1.458	1.531	936	1.589	1.781	1.847	2.227	3.455	5.395	4.052	31
32 NET SECURITY ISSUES	5.503	120	3.767	9.744	9.785	5.913	8.399	19.931	22.361	12.681	32

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

DIGITAL MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

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Federal Reserve Bank of St. Louis

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	CURRENT SURPLUS	
	MONETARY AUTHORITY											
1	82	6	52	34	-15	30	44	41	37	32	CURRENT SURPLUS	1
2	-329	1.101	2.464	-4.452	1.305	2.878	1.440	-36	-1.229	628	NET ACQ. OF FINANCIAL ASSETS	2
3	464	1.946	1.488	184	-1.475	-5	490	-1.170	-311	-67	GULD + FOREIGN EXCHANGE	3
4	223	0	27	9	38	73	103	82	91	23	TREASURY Curr. + SDR CTFS.	4
5	2	-45	6	-7	834	-184	-217	-32	-127	777	F.R. FLGAT	5
6	-186	18	-1	-25	59	-48	108	-114	-3	97	F.R. LOANS TO DOMESTIC BANKS	6
7	-813	-887	913	-4.567	1.824	3.025	926	1.200	-866	-251	CREDIT MARKET INSTRUMENTS	7
8	-912	-791	774	-4.448	1.893	3.023	897	1.217	-983	-147	U.S. GOVERNMENT SECURITIES	8
9	-912	-791	774	-4.448	1.893	3.023	897	1.217	-983	-147	TREASURY SECURITIES	9
10	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES	10
11	0	0	0	0	0	0	0	0	0	28	ACCEPTANCES	11
12	99	-96	139	-119	-69	2	29	-17	117	-132	BANK LOANS N.E.C.	12
13	-19	69	31	-46	25	17	30	-2	-13	29	MISCELLANEOUS ASSETS	13
14	-411	1.095	2.412	-4.486	1.320	2.848	1.396	-77	-1.266	596	NET INCREASE IN LIABILITIES	14
15	224	1.760	2.580	-3.916	1.118	2.375	-106	210	-1.284	129	MEMBER BANK RESERVES	15
16	177	170	-238	37	159	523	56	-241	-43	213	VAULT CASH OF COML. BANKS	16
17	-737	-1.087	63	-828	-350	385	1.339	-93	87	153	DEMAND DEPOSITS + CURRENCY	17
18	-599	-459	242	-315	-172	-444	142	-552	252	-198	DUE TO U.S. GOVERNMENT	18
19	-398	-374	227	148	-160	-113	26	-130	64	-85	DUE TO REST OF THE WORLD	19
20	260	-254	-406	-661	-18	942	1.171	589	-229	436	CURRENCY OUTSIDE BANKS	20
21	-75	252	7	221	393	-435	107	47	-26	101	MISCELLANEOUS LIABILITIES	21

	COMMERCIAL BANKING (1)											
	598	571	585	610	667	761	775	840	762	1.216	CURRENT SURPLUS	
	56	103	129	129	151	181	209	225	274	350	PLANT + EQUIPMENT	1
1	-9.542	4.240	564	2.476	8.381	9.472	9.411	4.311	9.711	5.295	NET ACQ. OF FINANCIAL ASSETS	3
2	-21	-2	-9	-8	-5	37	-4	3	-6	7	DEMAND DEPOSITS + CURRENCY	4
5	-10.022	2.119	-2.338	6.242	6.796	6.403	9.291	4.203	10.452	5.127	TOTAL BANK CREDIT	5
6	-6.356	3.223	-2.596	5.862	6.523	6.651	8.634	3.700	9.447	4.442	CREDIT MARKET INSTRUMENTS	6
7	-15.778	-5.659	-5.721	4.491	-5.135	-532	2.159	1.581	5.574	-8.101	U.S. GOVT. SECURITIES	7
8	-15.935	-5.679	-6.649	4.413	-4.943	-470	1.856	90	5.624	-7.432	DIRECT	8
9	157	20	928	78	-192	-62	303	1.491	-50	-669	AGENCY ISSUES	9
10	2.871	3.060	1.562	1.810	3.768	1.936	2.014	1.661	3.410	2.316	OTHER SECURITIES + MTGS.	10
11	429	892	390	898	1.597	1.096	1.009	657	1.763	196	ST.+LOC. OBLIGATIONS	11
12	-20	-42	-278	164	153	-229	-130	21	-77	-310	CORPORATE BONDS	12
13	2.402	2.210	1.450	748	2.018	1.069	1.135	983	1.724	2.430	MORTGAGES	13
14	6.551	5.822	1.563	-439	7.890	5.247	4.461	458	463	10.227	OTHER CR. EXCL. SECURITY	14
15	1.155	1.253	962	983	1.601	81	1.913	1.529	-5	2.344	CONSUMER CREDIT	15
16	5.183	4.426	561	-1.485	6.041	4.736	2.322	-1.028	451	8.134	BANK LOANS N.E.C.	16
17	213	143	40	63	248	430	226	-43	17	-251	OPEN-MARKET PAPER	17
18	0	1	0	1	1	2	5	3	14	2	CORPORATE EQUITIES	18
19	-3.666	-1.105	258	379	272	-250	652	500	991	683	SECURITY CREDIT	19
20	401	1.930	2.342	-3.879	1.277	2.898	-50	-31	-1.327	342	VAULT CASH + MEM. BANK RES.	20
21	15	16	21	41	32	46	47	13	40	7	OTHER INTERBANK CLAIMS	21
22	85	177	548	80	281	88	127	123	552	-188	MISCELLANEOUS ASSETS	22
23	-10.110	3.817	244	2.046	7.890	9.070	8.975	3.854	9.052	4.696	NET INCREASE IN LIABILITIES	23
24	-13.824	2.229	-576	841	5.595	6.819	5.159	123	4.513	2.140	DEMAND DEPOSITS, NET	24
25	-21.521	-1.646	995	733	-265	553	1.582	-795	26	-463	U.S. GOVERNMENT	25
26	7.697	3.875	-1.571	108	5.860	6.266	3.577	918	4.487	2.603	OTHER	26
27	3.815	1.371	600	493	336	1.736	3.118	3.463	3.831	1.325	TIME DEPOSITS	27
28	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S	28
29	3.799	1.391	607	470	316	1.721	3.066	3.413	3.782	1.337	OTHER AT COMMERCIAL BANKS	29
30	16	-20	-7	23	20	15	52	50	49	-12	AT FOREIGN BANKING AGS.	30
31	2	-45	6	-7	834	-184	-217	-32	-127	777	F.R. FDAT	31
32	-186	18	-1	-25	59	-48	108	-114	-3	97	BORROWING AT F.R. BANKS	32
33	15	16	21	41	32	46	47	13	40	7	OTHER INTERBANK CLAIMS	33
34	55	11	45	11	72	144	139	114	228	-51	CORPORATE EQUITY ISSUES	34
35	-16	7	0	5	5	0	-2	0	3	40	CREDIT MARKET DEBT	35
36	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	36
37	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	37
38	0	0	0	0	0	0	0	0	0	40	FEDERAL FUNDS AND RP'S	38
39	-16	7	0	5	5	0	-2	0	3	0	BANK LOANS NEC TO FGN AGS.	39
40	16	-110	48	44	117	162	178	174	-26	-376	PROFIT TAXES PAYABLE	40
41	13	320	101	643	840	395	445	113	593	737	MISCELLANEOUS LIABILITIES	41
42	-148	182	179	363	338	460	135	-69	140	96	LIAB. TO FGN. AFFILIATES	42
43	161	138	-78	280	502	-65	310	182	453	641	OTHER	43
44	-26	45	136	51	25	178	130	158	-171	267	DISCREPANCY	44

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1
MONETARY AUTHORITY											
1 CURRENT SURPLUS	53	69	59	-192	29	67	46	55	-467	26	1
2 NET ACQ. OF FINANCIAL ASSETS	616	8	-260	110	-1.099	1.417	1.723	2.101	3.371	2.347	2
3 GOLD + FOREIGN EXCHANGE	261	862	-2.253	-1.105	-1.728	-824	-831	-397	24	-1.325	3
4 TREASURY CURR. + SDR CTFS.	58	80	88	77	87	187	-18	11	-173	170	4
5 F.R. FLOAT	80	-241	-128	294	278	453	603	-303	6	-358	5
6 F.R. LOANS TO DOMESTIC BANKS	-82	25	-4	407	-428	90	-78	-6	125	-60	6
7 CREDIT MARKET INSTRUMENTS	195	-701	2.105	314	738	1.481	1.984	2.856	3.381	3.828	7
8 U.S. GOVERNMENT SECURITIES	130	-677	2.109	301	736	1.497	1.939	2.773	3.451	3.724	8
9 TREASURY SECURITIES	130	-677	2.109	301	736	1.497	1.939	2.773	3.451	3.724	9
10 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	10
11 ACCEPTANCES	41	-3	-17	26	-1	-23	59	52	-68	93	11
12 BANK LOANS N.E.C.	24	-21	13	-13	3	7	-14	31	-2	11	12
13 MISCELLANEOUS ASSETS	104	-17	-63	123	-46	30	63	-60	8	92	13
14 NET INCREASE IN LIABILITIES	563	-61	-319	302	-1.128	1.350	1.677	2.046	3.838	2.321	14
15 MEMBER BANK RESERVES	54	-25	-530	-330	-1.093	306	67	-405	801	403	15
16 VAULT CASH OF COML. BANKS	579	74	-86	-237	334	343	830	-260	273	319	16
17 DEMAND DEPOSITS + CURRENCY	24	36	158	562	-214	800	678	2.800	2.052	1.892	17
18 DUE TO U.S. GOVERNMENT	55	26	-201	-146	-33	25	90	264	345	-158	18
19 DUE TO REST OF THE WORLD	-84	40	-86	74	-127	68	-2	-76	53	-68	19
20 CURRENCY OUTSIDE BANKS	53	-30	445	634	-54	707	590	2.612	1.654	2.118	20
21 MISCELLANEOUS LIABILITIES	-94	-146	139	307	-155	-99	102	-89	712	-293	21
COMMERCIAL BANKING (1)											
1 CURRENT SURPLUS	1.442	1.380	1.105	1.882	1.633	1.400	1.628	1.807	2.074	2.270	1
2 PLANT + EQUIPMENT	387	423	473	570	493	584	644	873	792	866	2
3 NET ACQ. OF FINANCIAL ASSETS	6.133	5.737	15.228	4.533	9.936	18.063	21.479	18.491	25.967	29.855	3
4 DEMAND DEPOSITS + CURRENCY	21	28	17	-29	17	36	12	10	10	-7	4
5 TOTAL BANK CREDIT	4.770	5.108	15.536	5.063	9.498	16.385	20.023	18.234	23.595	28.493	5
6 CREDIT MARKET INSTRUMENTS	5.421	5.055	15.048	4.816	9.154	15.295	19.060	17.252	23.130	28.594	6
7 U.S. GOVT. SECURITIES	-3.455	-323	8.754	-8.828	2.464	6.288	1.251	-2.934	304	-2.790	7
8 DIRECT	-2.972	-334	8.179	-7.707	2.067	5.610	-162	-3.265	-219	-3.378	8
9 AGENCY ISSUES	-483	11	575	-1.121	397	678	1.413	331	523	588	9
10 OTHER SECURITIES + MTGS.	1.444	1.763	4.741	2.894	1.084	4.252	9.740	8.550	8.604	10.705	10
11 ST.+LOC. OBLIGATIONS	143	1.014	2.590	406	607	2.782	5.691	3.945	3.572	5.147	11
12 CORPORATE BONDS	-414	131	-35	-134	-184	-166	15	-333	470	-141	12
13 MORTGAGES	1.715	618	2.186	2.622	661	1.636	4.034	4.938	4.562	5.699	13
14 OTHER CR. EXCL. SECURITY	7.432	3.615	1.553	10.750	5.606	4.755	8.069	11.636	14.222	20.679	14
15 CONSUMER CRREDIT	1.384	1.160	156	2.873	1.747	865	2.274	3.533	3.816	4.608	15
16 BANK LOANS N.E.C.	5.929	2.135	829	7.280	4.156	3.372	5.842	7.929	9.694	16.387	16
17 OPEN-MARKET PAPER	119	320	568	597	-297	518	-47	174	712	-316	17
18 CORPORATE EQUITIES	5	13	7	8	19	7	3	3	18	57	18
19 SECURITY CREDIT	-656	40	481	239	325	1.083	960	979	447	-158	19
20 VAULT CASH + MEM. BANK RES.	633	49	-616	-567	-759	649	897	-665	1.074	722	20
21 OTHER INTERBANK CLAIMS	58	7	32	-5	77	168	-9	32	191	62	21
22 MISCELLANEOUS ASSETS	651	545	259	71	1.103	825	556	880	1.097	585	22
23 NET INCREASE IN LIABILITIES	5.592	5.145	14.389	3.996	8.833	17.043	20.242	18.298	24.204	28.526	23
24 DEMAND DEPOSITS, NET	1.815	-652	5.568	1.351	2.032	5.084	4.536	2.163	6.690	5.287	24
25 U.S. GOVERNMENT	24	165	352	800	895	1	1.212	-610	-38	-985	25
26 OTHER	1.791	-817	5.216	551	1.137	5.083	3.324	2.773	6.728	6.272	26
27 TIME DEPOSITS	2.110	5.409	7.963	1.071	5.835	9.417	15.575	14.409	14.563	20.108	27
28 LARGE NEGOTIABLE CD'S	0	0	0	0	1.095	2.128	2.977	3.679	2.706	3.666	28
29 OTHER AT COMMERCIAL BANKS	2.054	5.473	7.981	1.045	4.700	7.246	12.593	10.668	11.831	16.367	29
30 AT FOREIGN BANKING AGS.	56	-64	-18	26	40	43	5	62	26	75	30
31 F.R. FLOAT	80	-241	-128	294	278	453	603	-303	6	-358	31
32 BORROWING AT F.R. BANKS	-82	25	-4	407	-428	90	-78	-6	125	-60	32
33 OTHER INTERBANK CLAIMS	58	7	32	-5	77	168	-9	32	191	62	33
34 CORPORATE EQUITY ISSUES	267	273	54	132	122	178	96	51	45	-62	34
35 CREDIT MARKET DEBT	-17	13	-10	-2	-26	8	-15	262	925	1.064	35
36 CORPORATE BONDS	0	0	0	0	0	0	0	233	540	817	36
37 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	37
38 FEDERAL FUNDS AND RP'S	-22	0	-18	0	3	-3	0	0	336	257	38
39 BANK LOANS NEC TO FGN AGS.	5	13	8	-2	-29	11	-15	29	49	-10	39
40 PROFIT TAXES PAYABLE	306	81	-23	-460	999	-891	495	-451	213	-132	40
41 MISCELLANEOUS LIABILITIES	1.055	230	937	1.208	-56	2.536	-961	2.141	1.446	2.617	41
42 LIAB. TO FGN. AFFILIATES	363	-195	190	45	912	267	-109	372	560	72	42
43 OTHER	692	425	747	1.163	-968	2.269	-852	1.769	886	2.545	43
44 DISCREPANCY	514	365	-207	775	37	-204	-253	741	-481	75	44

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	CURRENT SURPLUS	
MONETARY AUTHORITY												
1	18	28	21	40	21	-60	101	132	130	236		1
2	4.457	4.783	3.973	4.002	5.386	8.474	2.176	8.136	6.541	11.236	NET ACQ. OF FINANCIAL ASSETS	2
3	-336	-451	-1.156	-97	-1.359	-841	-371	-190	80	280	GOLD + FOREIGN EXCHANGE	3
4	742	467	167	53	701	478	686	403	537	959	TREASURY CURR. + SOR CTFS.	4
5	262	-27	999	-42	821	82	-369	-875	-1.098	1.687	F.R. FLOAT	5
6	77	-32	47	-5	152	-296	1.942	-723	-959	-70	F.R. LOANS TO DOMESTIC BANKS	6
7	3.513	4.805	3.681	4.223	4.981	8.866	271	9.227	6.150	8.537	CREDIT MARKET INSTRUMENTS	7
8	3.548	4.834	3.787	4.217	4.988	8.662	426	9.265	5.219	8.410	U.S. GOVERNMENT SECURITIES	8
9	3.514	4.830	3.825	4.217	4.988	8.076	-312	8.610	1.985	7.433	TREASURY SECURITIES	9
10	34	4	-36	0	0	586	738	655	3.234	977	AGENCY ISSUES	10
11	6	-29	-106	6	-7	204	-155	-38	931	127	ACCEPTANCES	11
12	-41	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	12
13	199	21	235	-130	90	185	17	294	1.831	-157	MISCELLANEOUS ASSETS	13
14	4.439	4.755	3.952	3.962	5.365	8.534	2.075	8.004	6.411	11.000	NET INCREASE IN LIABILITIES	14
15	1.347	1.298	767	226	2.065	3.638	-2.141	1.413	-1.217	209	MEMBER BANK RESERVES	15
16	599	481	1.264	115	-273	494	1.125	2.040	952	598	VAULT CASH OF COML. BANKS	16
17	2.376	2.889	1.543	3.279	3.068	4.408	3.210	3.374	6.956	10.637	Demand Deposits + Currency	17
18	164	875	-1.069	571	-382	897	-1.106	-498	439	4.470	Due to U.S. Government	18
19	204	-9	81	-100	-31	119	-96	-69	223	-39	Due to Rest of the World	19
20	2.008	2.023	2.531	2.608	3.481	3.392	4.412	3.941	6.294	6.206	Currency Outside Banks	20
21	117	87	378	342	505	-6	-119	1.177	-280	-444	MISCELLANEOUS LIABILITIES	21
COMMERCIAL BANKING (1)												
1	2.561	2.401	3.054	3.807	3.304	2.546	3.279	3.361	2.415	2.208	CURRENT SURPLUS	1
2	1.005	963	1.291	1.834	2.122	2.243	2.587	3.039	3.827	4.576	PLANT + EQUIPMENT	2
3	21.267	40.941	45.970	21.164	46.234	58.492	78.267	100.247	83.909	34.047	NET ACQ. OF FINANCIAL ASSETS	3
4	32	50	23	35	103	127	159	286	-182	112	DEMAND DEPOSITS + CURRENCY	4
5	18.158	37.365	40.095	17.588	36.570	51.310	75.378	83.397	62.236	29.435	TOTAL BANK CREDIT	5
6	17.498	35.841	38.709	18.648	35.035	50.552	70.492	86.549	64.581	27.554	CREDIT MARKET INSTRUMENTS	6
7	-3.113	9.505	3.349	-10.048	10.759	7.124	6.463	-1.273	1.010	30.137	U.S. GOVT. SECURITIES	7
8	-3.412	6.468	2.053	-9.708	6.918	3.115	2.400	-8.833	-2.613	28.773	DIRECT	8
9	299	3.037	1.296	-340	3.841	4.009	4.063	7.560	3.623	1.364	AGENCY ISSUES	9
10	7.111	14.436	15.405	5.990	13.567	23.602	25.609	25.867	19.370	7.795	OTHER SECURITIES + MTGS.	10
11	2.399	9.121	8.551	643	10.668	12.607	7.150	5.700	5.493	1.695	ST.+LOC. OBLIGATIONS	11
12	32	776	272	-94	769	1.235	1.660	413	1.052	1.790	CORPORATE BONDS	12
13	4.680	4.539	6.582	5.441	2.130	9.760	16.799	19.754	12.825	4.310	MORTGAGES	13
14	13.500	11.900	19.955	22.706	10.709	19.826	38.420	61.955	44.201	-10.378	OTHER CR. EXCL. SECURITY	14
15	2.614	2.524	5.520	4.664	2.893	7.401	10.839	11.629	3.597	2.946	CONSUMER CREDIT	15
16	9.750	7.329	14.817	16.761	6.334	12.139	27.785	51.594	38.384	-14.422	BANK LOANS N.E.C.	16
17	1.136	2.047	-382	1.281	1.482	286	-204	-1.268	2.220	1.098	OPEN-MARKET PAPER	17
18	63	64	66	49	94	-17	129	244	84	0	CORPORATE EQUITIES	18
19	597	1.460	1.320	-1.109	1.441	775	4.757	-3.396	-2.429	1.881	SECURITY CREDIT	19
20	1.946	1.779	2.031	341	1.792	4.132	-1.016	3.453	-265	807	VAULT CASH + MEM. BANK RES.	20
21	9	952	700	1.619	1.692	1.664	1.428	6.009	7.107	-5.715	OTHER INTERBANK CLAIMS	21
22	1.122	795	3.121	1.581	6.077	1.259	2.308	7.102	15.013	9.408	MISCELLANEOUS ASSETS	22
23	20.050	39.219	44.132	19.008	44.609	56.840	76.342	97.332	81.407	32.138	NET INCREASE IN LIABILITIES	23
24	1.790	12.105	13.285	4.634	9.306	13.126	20.772	13.269	81	5.444	DEMAND DEPOSITS, NET	24
25	-533	242	-224	44	2.884	2.231	-376	-1.010	-5.058	-1.693	U.S. GOVERNMENT	25
26	2.323	11.863	13.509	4.590	6.422	10.895	20.066	14.279	5.139	7.137	OTHER	26
27	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	56.999	30.122	TIME DEPOSITS	27
28	-592	4.671	3.138	-12.549	15.155	8.685	9.760	20.012	28.515	-10.148	LARGE NEGOTIABLE CO'S	28
29	13.843	19.132	17.429	2.853	22.434	32.418	33.045	30.316	28.297	39.740	OTHER AT COMMERCIAL BANKS	29
30	38	111	154	231	376	260	-462	606	187	530	AT FOREIGN BANKING AGS.	30
31	262	-27	999	-42	821	82	-369	-875	-1.098	1.687	F.R. FLOAT	31
32	77	-32	47	-5	152	-296	1.942	-723	-959	-70	BORROWING AT F.R. BANKS	32
33	9	952	700	1.619	1.692	1.664	1.428	6.009	7.107	-5.715	OTHER INTERBANK CLAIMS	33
34	-11	-37	-57	-31	127	624	1.168	1.216	1.000	1.000	CORPORATE EQUITY ISSUES	34
35	510	-33	913	6.868	-3.965	3.075	5.155	14.233	4.235	656	CREDIT MARKET DEBT	35
36	104	269	258	-184	98	855	1.137	8	155	189	CORPORATE BONDS	36
37	0	0	0	4.294	-1.945	-376	664	2.244	3.451	322	OPEN-MARKET PAPER	37
38	351	-274	570	2.600	-2.198	955	2.510	6.897	-2.243	482	FEDERAL FUNDS AND RP'S	38
39	55	-28	85	158	80	1.641	844	5.084	2.872	-337	BANK LOANS NEC TO FGN AGS.	39
40	-31	-81	-51	78	340	-27	-200	85	125	-325	PROFIT TAXES PAYABLE	40
41	4.155	2.458	7.575	15.352	-1.829	-2.771	4.103	13.184	13.917	-661	MISCELLANEOUS LIABILITIES	41
42	2.942	703	2.318	7.936	-6.939	-4.069	933	1.063	4.597	-1.187	LIAB. TO FGN. AFFILIATES	42
43	1.213	1.755	5.257	7.416	5.110	1.298	3.170	12.121	9.320	526	OTHER	43
44	339	-284	-75	-183	-443	-1.349	-1.233	-2.593	-3.914	-4.277	DISCREPANCY	44

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	COMMERCIAL BANKS										
1 CURRENT SURPLUS	598	571	585	610	667	761	775	840	762	1,216	1
2 PLANT + EQUIPMENT	56	103	129	129	151	181	209	225	274	350	2
3 NET ACQ. OF FINANCIAL ASSETS	-9,589	4,203	504	2,159	8,054	9,039	9,062	4,189	9,327	5,202	3
4 TOTAL BANK CREDIT	-10,025	2,166	-2,408	6,029	6,597	6,142	9,065	4,136	10,219	5,003	4
5 CREDIT MARKET INSTRUMENTS	-6,359	3,271	-2,666	5,700	6,375	6,442	8,463	3,736	9,328	4,420	5
6 U.S. GOVT. SECURITIES	-15,669	-5,539	-5,671	4,461	-5,170	-565	2,097	1,599	5,505	-8,058	6
7 DIRECT	-15,826	-5,559	-6,599	4,383	-4,978	-503	1,794	108	5,555	-7,389	7
8 AGENCY ISSUES	157	20	928	78	-192	-62	303	1,491	-50	-669	8
9 OTHER SECURITIES + MTGS.	2,839	3,045	1,504	1,778	3,725	1,894	1,996	1,628	3,412	2,191	9
10 ST.-LOC. OBLIGATIONS	425	884	382	887	1,076	996	632	1,765	112	10	
11 CORPORATE BONDS	-35	-32	-288	152	159	-223	-130	17	-75	-313	11
12 MORTGAGES	2,449	2,193	1,410	739	1,997	1,041	1,130	979	1,722	2,392	12
13 OTHER CR. EXCL. SECURITY	6,471	5,765	1,501	-539	7,820	5,113	4,370	509	411	10,287	13
14 CONSUMER CREDIT	1,155	1,253	962	983	1,601	81	1,913	1,529	-5	2,344	14
15 BANK LOANS N.E.C.	5,103	4,369	499	-1,585	5,971	4,602	2,231	-977	419	8,274	15
16 OPEN-MARKET PAPER	213	143	40	63	248	430	226	-43	-3	-331	16
17 SECURITY CREDIT	-3,666	-1,105	258	320	222	-300	602	400	891	583	17
18 INTERBANK CLAIMS	400	1,931	2,342	-3,876	1,280	2,902	-47	-31	-1,323	342	18
19 VAULT CASH + MEM. BK. RES.	401	1,930	2,342	-3,879	1,277	2,898	-50	-31	-1,327	342	19
20 DEP. AT FGN. RANKING AGS.	-1	1	0	3	3	4	3	0	4	0	20
21 MISCELLANEOUS ASSETS	36	106	570	6	177	-5	44	84	431	-143	21
22 NET INCREASE IN LIABILITIES	-10,157	3,780	184	1,729	7,563	8,637	8,626	3,732	8,668	4,603	22
23 DEMAND DEPOSITS, NET	-13,761	2,243	-549	788	5,526	6,744	5,107	102	4,437	2,121	23
24 U.S. GOVERNMENT	-21,521	-1,646	995	733	-265	553	1,582	-795	26	-463	24
25 OTHER	7,760	3,889	-1,544	55	5,791	6,191	3,525	897	4,411	2,584	25
26 TIME DEPOSITS	3,799	1,391	607	470	316	1,721	3,066	3,413	3,782	1,337	26
27 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	27
28 OTHER	3,799	1,391	607	470	316	1,721	3,066	3,413	3,782	1,337	28
29 CORPORATE EQUITIES	55	11	49	11	72	144	139	114	228	-51	29
30 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	30
31 SECURITY R.P.'S	0	0	0	0	0	0	0	0	0	40	31
32 PROFIT TAXES PAYABLE	16	-110	48	44	117	162	178	174	-26	-376	32
33 INTERBANK LIABILITIES	-168	-12	26	6	922	-190	-65	-133	-94	881	33
34 F.R. FLOAT	2	-45	6	-7	834	-184	-217	-32	-127	777	34
35 BORROWING AT F.R. BANKS	-186	18	-1	-25	59	-48	106	-114	-3	97	35
36 DEM. DEP. OF FGN. BK. AGS.	11	16	22	34	26	38	39	12	31	4	36
37 TIME DEP. OF FGN. BK. AGS.	0	0	0	0	0	0	0	0	0	0	37
38 LOANS FROM AFFILIATES	0	0	0	0	0	0	0	0	0	0	38
39 LOANS FROM FGN. BK. AGS.	5	-1	-1	4	3	4	5	1	5	3	39
40 MISCELLANEOUS LIABILITIES	-98	257	7	410	610	56	201	62	341	651	40
41 LIAB. TO FOREIGN BRANCHES	-216	55	12	129	161	163	-54	-91	-61	44	41
42 OTHER	118	202	-5	281	449	-107	255	153	402	607	42
43 DISCREPANCY	-26	45	136	51	25	178	130	158	-171	267	43
	DOMESTIC AFFILIATES OF COMMERCIAL BANKS										
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 BANK LOANS N.E.C.	0	0	0	C	0	0	0	0	0	0	2
3 LOANS TO AFFILIATE BANKS	0	0	0	0	0	0	0	0	0	0	3
4 NET INCREASE IN LIABILITIES	0	0	0	0	0	0	0	0	0	0	4
5 COMMERCIAL PAPER ISSUES	0	0	0	0	0	0	0	0	0	0	5
6 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	6
	EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS										
1 NET ACQ. OF FINANCIAL ASSETS	63	74	129	334	280	409	318	120	345	55	1
2 CREDIT MARKET INSTRUMENTS	42	40	90	165	140	225	145	-40	100	-2	2
3 U.S. GOVERNMENT SECURITIES	-44	-24	23	74	62	75	43	-10	55	-25	3
4 STATE + LOCAL OBLIGATIONS	6	6	6	11	8	15	11	21	-8	83	5
5 CORPORATE BONDS	0	1	-1	0	0	1	0	0	1	0	5
6 BANK LOANS N.E.C.	80	57	62	100	70	134	91	-51	32	-140	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	20	80	7
8 CORPORATE EQUITIES	0	1	0	1	1	2	5	3	14	2	8
9 SECURITY CREDIT	0	0	0	50	50	50	50	100	100	100	9
10 DEM. DEPOSITS AT COML. BANKS	11	16	22	34	26	38	39	12	31	4	10
11 TIME DEPOSITS AT COML. BANKS	0	0	0	0	0	0	0	0	0	0	11
12 LOANS TO BANKS	5	-1	-1	4	3	4	5	1	5	3	12
13 MISCELLANEOUS ASSETS	5	18	18	60	60	90	74	44	95	-52	13
14 NET INCREASE IN LIABILITIES	63	74	129	334	280	409	318	120	345	55	14
15 DEMAND DEP. IN MONEY STOCK	-63	-14	-27	53	69	75	52	21	76	19	15
16 TIME DEPOSITS	16	-20	-7	23	20	15	52	50	49	-12	16
17 DEPOSITS OF BANKS	-1	1	0	3	3	4	3	0	4	0	17
18 LOANS FROM BANKS	-16	7	0	5	5	0	-2	0	3	0	18
19 MISCELLANEOUS LIABILITIES	127	100	163	250	183	315	213	49	213	48	19
20 DUE TO FOREIGN AFFILIATES	68	127	167	234	177	297	169	22	201	52	20
21 OTHER	59	-27	-4	16	6	18	24	27	12	-4	21
	BANKS IN U.S. POSSESSIONS										
1 NET ACQ. OF FINANCIAL ASSETS	-16	-37	-65	-17	47	24	31	2	39	38	1
2 DEMAND DEPOSITS + CURRENCY	-21	-2	-9	-8	-5	37	-4	3	-b	7	2
3 CREDIT MARKET INSTRUMENTS	-39	-88	-20	-23	8	-16	26	4	19	24	3
4 U.S. GOVERNMENT SECURITIES	-65	-96	-73	-44	-27	-42	19	-8	14	-18	4
5 STATE + LOCAL OBLIGATIONS	-2	2	2	0	20	5	2	4	6	1	5
6 CORPORATE BONDS	15	-11	11	12	-6	-7	0	4	-3	3	6
7 HOME MORTGAGES	8	11	26	15	22	25	1	2	1	24	7
8 COMMERCIAL MORTGAGES	5	6	14	-6	-1	3	4	2	1	14	8
9 MISCELLANEOUS ASSETS	44	53	-40	14	44	3	9	-5	26	7	9
10 NET INCREASE IN DEPOSIT LIAB.	-16	-37	-69	-17	47	24	31	2	39	38	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
COMMERCIAL BANKS											
1	1.442	1.380	1.105	1.082	1.633	1.400	1.628	1.807	2.074	2.270	CURRENT SURPLUS
2	387	423	473	570	493	564	644	873	792	866	PLANT + EQUIPMENT
3	5.543	5.517	14.831	4.371	9.244	17.565	21.271	18.097	24.591	29.984	NET ACQ. OF FINANCIAL ASSETS
4	4.512	5.049	15.316	4.960	9.226	16.198	19.988	17.888	23.464	28.416	TOTAL BANK CREDIT
5	5.266	5.109	14.876	4.753	8.977	15.125	18.878	17.288	22.980	28.311	CREDIT MARKET INSTRUMENTS
6	-3.523	-302	8.712	-8.825	2.463	6.253	1.269	-2.863	274	-2.856	U.S. GOVT. SECURITIES
7	-3.040	-313	8.137	-7.704	2.066	5.575	-144	-3.194	-249	-3.444	DIRECT
8	-683	11	575	-1.121	397	678	1.413	331	523	588	AGENCY ISSUES
9	1.483	1.749	4.690	2.908	1.083	4.225	9.596	8.565	8.542	10.599	OTHER SECURITIES + MTGS.
10	203	1.014	2.590	408	611	2.776	5.615	4.012	3.562	5.121	ST.+LOC. OBLIGATIONS
11	-617	137	-43	-128	-181	-160	15	-343	488	-148	CORPORATE BONDS
12	1.697	598	2.143	2.628	653	1.609	3.966	4.896	4.492	5.626	MORTGAGES
13	7.308	3.662	1.474	10.670	5.431	4.667	8.013	11.566	14.164	20.568	OTHER CR. EXCL. SECURITY
14	1.384	1.160	156	2.073	1.747	865	2.274	3.533	3.816	4.608	CONSUMER CREDIT
15	5.885	2.262	770	7.200	4.041	3.004	5.864	7.849	9.636	16.276	BANK LOANS N.E.C.
16	.39	240	548	597	-357	778	-125	204	712	-316	OPEN-MARKET PAPER
17	-756	-60	440	207	249	1.073	1.110	600	484	105	SECURITY CREDIT
18	638	50	-613	-579	-773	700	937	-694	1.021	744	INTERBANK CLAIMS
19	623	49	-616	-567	-759	649	897	-665	1.074	722	VULT CASH + MEM. BK. RES.
20	5	1	3	-12	-14	51	40	-29	-53	22	DEP. AT FGN. BANKING AGS.
21	393	418	128	-10	791	667	346	903	106	824	MISCELLANEOUS ASSETS
22	5.002	4.925	13.992	3.834	8.141	16.545	20.034	17.904	22.828	28.655	NET INCREASE IN LIABILITIES
23	1.732	-731	5.588	941	1.912	5.003	4.571	4.260	5.955	5.458	DEMAND DEPOSITS, NET
24	24	165	352	800	895	1	1.212	-610	-38	-985	U.S. GOVERNMENT
25	1.708	-896	5.236	141	1.017	5.002	3.359	2.870	5.993	6.443	OTHER
26	2.054	5.473	7.981	1.045	5.795	9.374	15.570	14.347	14.537	20.033	TIME DEPOSITS
27	0	0	7981	0	1.045	2.128	2.977	3.679	2.706	3.666	LARGE NEGOTIABLE CU'S
28	2.054	5.473	7.981	1.045	4.700	7.246	12.593	10.668	11.831	16.367	OTHER
29	267	273	54	132	122	178	96	51	45	-62	CORPORATE EQUITIES
30	0	0	0	0	0	0	0	233	540	817	CORPORATE BONDS
31	-22	0	-18	0	3	-3	0	0	336	257	SECURITY K.P.'S
32	306	81	-23	-460	999	-891	495	-451	213	-132	PROFIT TAXES PAYABLE
33	51	-210	-103	708	-59	660	476	-248	375	-378	INTERBANK LIABILITIES
34	80	-241	-128	294	278	453	603	-303	6	-358	F.R. FDAT
35	-82	25	-4	407	-428	90	-78	-6	125	-60	BORROWING AT F.R. BANKS
36	46	2	26	4	86	112	-44	44	17	106	DEM. DEP. OF FGN. BK. AGS.
37	0	0	0	0	0	0	0	0	0	0	TIME DEP. OF FGN. BK. AGS.
38	0	0	0	0	0	0	0	0	0	0	LOANS FROM AFFILIATES
39	7	4	3	3	5	5	-5	17	227	-66	LOANS FROM FGN. BK. AGS.
40	614	39	513	1.468	-631	2.224	-1.174	1.712	827	2.662	MISCELLANEOUS LIABILITIES
41	61	-283	-39	233	423	85	-182	149	118	265	LIAB. TO FOREIGN BRANCHES
42	553	322	552	1.235	-1.054	2.139	-992	1.563	709	2.397	OTHER
43	514	365	-207	775	37	-204	-253	741	-481	75	DISCREPANCY
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1	0	0	0	0	0	0	0	0	0	0	NET ACQ. OF FINANCIAL ASSETS
2	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.
3	0	0	0	0	0	0	0	0	0	0	LOANS TO AFFILIATE BANKS
4	0	0	0	0	0	0	0	0	0	0	NET INCREASE IN LIABILITIES
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL PAPER ISSUES
6	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES
EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS											
1	507	82	278	191	615	371	85	222	1.229	-216	NET ACQ. OF FINANCIAL ASSETS
2	110	-86	94	95	150	140	103	-145	111	192	CREDIT MARKET INSTRUMENTS
3	53	-31	23	16	-19	29	-30	-107	43	67	U.S. GOVERNMENT SECURITIES
4	-66	-8	-8	0	-7	3	77	-88	10	14	STATE + LOCAL OBLIGATIONS
5	-1	0	0	-1	1	0	0	0	0	0	CORPORATE BONDS
6	44	-127	59	80	115	368	-22	80	58	111	BANK LOANS N.E.C.
7	80	80	20	0	60	-260	78	-30	0	0	OPEN-MARKET PAPER
8	5	13	7	8	19	7	3	3	18	57	CORPORATE EQUITIES
9	100	100	41	32	76	10	-150	379	-37	-263	SECURITY CREDIT
10	46	2	26	4	86	112	-44	44	17	106	DEM. DEPOSITS AT COML. BANKS
11	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS AT COML. BANKS
12	7	4	3	3	5	5	-5	17	227	-66	LOANS TO BANKS
13	239	49	107	49	279	97	178	-76	893	-242	MISCELLANEOUS ASSETS
14	507	82	278	191	615	371	85	222	1.229	-216	NET INCREASE IN LIABILITIES
15	83	79	-20	410	120	81	-35	-97	735	-171	DEMAND DEP. IN MONEY STOCK
16	56	-64	-18	26	40	43	5	62	26	75	TIME DEPOSITS
17	5	1	3	-12	-14	51	40	-29	-53	22	DEPOSITS OF BANKS
18	5	13	8	-2	-29	11	-15	29	49	-10	LOANS FROM BANKS
19	358	53	305	-231	498	185	90	257	472	-132	MISCELLANEOUS LIABILITIES
20	302	88	229	-188	489	182	73	223	442	-193	DU. TO FOREIGN AFFILIATES
21	56	-35	76	-43	9	3	17	34	30	61	OTHER
BANKS IN U.S. POSSESSIONS											
1	83	138	119	-29	77	127	123	172	147	87	NET ACQ. OF FINANCIAL ASSETS
2	21	28	17	-29	17	36	12	10	10	-7	DEMAND DEPOSITS + CURRENCY
3	43	32	78	-32	27	30	79	109	39	91	CREDIT MARKET INSTRUMENTS
4	15	10	19	-19	20	6	12	36	-13	-1	U.S. GOVERNMENT SECURITIES
5	6	8	8	-2	3	3	-1	21	0	12	STATE + LOCAL OBLIGATIONS
6	4	-6	8	-5	-4	-6	0	10	-18	7	CORPORATE BONDS
7	11	2	28	-7	5	18	47	36	46	69	HOME MORTGAGES
8	7	18	15	1	3	9	21	6	24	4	COMMERCIAL MORTGAGES
9	19	78	24	32	33	61	32	53	98	3	MISCELLANEOUS ASSETS
10	83	138	119	-29	77	127	123	172	147	87	NET INCREASE IN DEPOSIT LIAB.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
COMMERCIAL BANKS											
1 CURRENT SURPLUS	2,561	2,401	3,054	3,807	3,304	2,546	3,279	3,361	2,415	2,208	1
2 PLANT + EQUIPMENT	1,005	963	1,291	1,834	2,122	2,243	2,587	3,039	3,827	4,576	2
3 NET ACQ. OF FINANCIAL ASSETS	20,337	39,839	43,519	13,620	37,961	56,570	77,271	88,611	71,520	36,866	3
4 TOTAL BANK CREDIT	17,533	36,778	39,543	12,031	34,661	51,014	73,443	77,884	55,800	31,271	4
5 CREDIT MARKET INSTRUMENTS	16,998	35,318	38,223	13,140	33,220	50,239	68,773	80,844	58,195	29,208	5
6 U.S. GOVT. SECURITIES	-3,085	9,347	3,289	-10,097	10,874	7,197	5,954	-1,291	1,183	30,317	6
7 DIRECT	-3,384	6,310	1,993	-9,757	7,033	3,188	2,098	-8,751	-2,400	28,743	7
8 AGENCY ISSUES	299	3,037	1,296	-340	3,841	4,009	3,856	7,460	3,583	1,574	8
9 OTHER SECURITIES + MTGS.	6,985	14,218	15,386	5,786	13,267	23,645	25,263	25,621	18,612	7,558	9
10 ST.+LOC. OBLIGATIONS	2,349	9,002	8,567	610	10,454	12,783	7,114	5,611	5,237	1,647	10
11 CORPORATE BONDS	15	738	260	-97	781	1,234	1,359	368	1,026	1,777	11
12 MORTGAGES	4,621	4,478	6,559	5,273	2,032	9,628	16,790	19,642	12,349	4,134	12
13 OTHER CR. EXCL. SECURITY	13,098	11,753	19,548	17,451	9,079	19,397	37,556	56,514	38,400	-8,667	13
14 CONSUMER CREDIT	2,614	2,524	5,520	4,664	2,893	7,401	10,839	11,629	3,597	2,946	14
15 BANK LOANS N.E.C.	9,348	7,182	14,410	11,506	4,704	11,710	26,921	46,153	34,583	-12,711	15
16 OPEN-MARKET PAPER	1,136	2,047	-382	1,281	1,482	286	-204	-1,268	2,220	1,098	16
17 SECURITY CREDIT	535	1,460	1,320	-1,109	1,441	775	4,670	-2,960	-2,395	2,063	17
18 INTERBANK CLAIMS	1,976	1,768	2,055	399	1,988	4,010	1,527	5,779	2,877	-2,069	18
19 VAULT CASH + MEM. BK. RES.	1,946	1,779	2,031	341	1,792	4,132	-1,016	3,453	-265	807	19
20 DEP. AT FGN. BANKING AGS.	30	-11	24	58	196	-122	2,543	2,326	3,142	-2,876	20
21 MISCELLANEOUS ASSETS	828	1,293	1,921	1,190	1,312	1,546	2,301	4,948	12,843	7,664	21
22 NET INCREASE IN LIABILITIES	19,120	38,117	41,681	11,464	36,336	54,918	75,346	85,696	69,018	34,957	22
23 DEMAND DEPOSITS, NET	1,607	11,975	12,154	4,646	5,126	12,973	24,112	12,905	-1,118	5,457	23
24 U.S. GOVERNMENT	-534	242	-224	44	2,884	2,231	706	-1,010	-5,058	-1,693	24
25 OTHER	2,140	11,733	12,378	4,602	2,242	10,742	23,406	13,915	3,940	7,150	25
26 TIME DEPOSITS	13,251	23,803	20,567	-9,696	37,589	41,103	42,805	50,328	56,812	29,592	26
27 LARGE NEGOTIABLE CD'S	-592	4,671	3,138	-12,549	15,155	8,685	9,760	20,012	28,515	-10,148	27
28 OTHER	13,843	19,132	17,429	2,853	22,434	32,418	33,045	30,316	28,297	39,740	28
29 CORPORATE EQUITIES	-11	-37	-57	-31	127	624	1,168	1,216	1,000	1,000	29
30 CORPORATE BONDS	104	269	258	-184	98	855	1,137	8	155	189	30
31 SECURITY R.P.'S	351	-274	570	2,600	-2,198	955	2,510	6,897	-2,243	482	31
32 PROFIT TAXES PAYABLE	-31	-81	-51	78	340	-27	-200	85	125	-325	32
33 INTERBANK LIABILITIES	318	904	1,722	1,514	2,469	1,572	458	2,085	1,908	-1,222	33
34 F.R. FLOAT	262	-27	999	-42	821	82	-369	-875	-1,098	1,687	34
35 BORROWING AT F.R. BANKS	77	-32	47	-5	152	-296	1,942	-723	-459	-70	35
36 DEM. DEP. OF FGN. BK. AGS.	60	860	706	832	1,247	1,288	-1,243	2,570	4,259	-2,673	36
37 TIME DEP. OF FGN. BK. AGS.	0	0	0	0	55	47	339	137	109	-96	37
38 LOANS FROM AFFILIATES	0	0	0	585	97	309	-392	-410	-185	0	38
39 LOANS FROM FGN. BK. AGS.	-81	103	-30	144	97	142	181	1,386	-218	-70	39
40 MISCELLANEOUS LIABILITIES	3,531	1,558	6,518	12,537	-7,215	-3,137	3,356	12,172	12,379	-216	40
41 LIAB. TO FOREIGN BRANCHES	2,653	205	1,798	6,783	-7,167	-4,752	497	350	2,247	83	41
42 OTHER	878	1,353	4,720	5,754	-48	1,615	2,859	11,822	10,132	-299	42
43 DISCREPANCY	339	-284	-75	-183	-443	-1,349	-1,233	-2,593	-3,914	-4,277	43
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	4,531	-895	195	-634	1,292	731	-526	1
2 BANK LOANS N.E.C.	0	0	0	3,946	-992	-114	-242	1,702	916	-526	2
3 LOANS TO AFFILIATE BANKS	0	0	0	585	97	309	-392	-410	-185	0	3
4 NET INCREASE IN LIABILITIES	0	0	0	4,531	-895	195	-634	1,292	731	-526	4
5 COMMERCIAL PAPER ISSUES	0	0	0	4,294	-1,945	-376	664	2,244	3,451	322	5
6 MISCELLANEOUS LIABILITIES	0	0	0	237	1,050	571	-1,298	-952	-2,720	-846	6
EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS											
1 NET ACQ. OF FINANCIAL ASSETS	654	808	2,199	1,898	8,674	1,218	1,164	9,871	11,591	-3,353	1
2 CREDIT MARKET INSTRUMENTS	368	375	401	1,332	2,672	116	1,674	3,894	5,005	-1,493	2
3 U.S. GOVERNMENT SECURITIES	-50	117	44	21	-144	-234	304	91	51	-251	3
4 STATE + LOCAL OBLIGATIONS	16	108	-51	2	191	-193	-33	29	44	-64	4
5 CORPORATE BONDS	0	3	1	0	3	0	297	35	25	7	5
6 BANK LOANS N.E.C.	402	147	407	1,309	2,622	543	1,106	3,739	4,885	-1,185	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	7
8 CORPORATE EQUITIES	63	66	66	49	94	-17	129	244	84	0	8
9 SECURITY CREDIT	62	0	0	0	0	0	87	-436	-34	-182	9
10 DFM. DEPOSITS AT COML. BANKS	60	860	706	832	1,247	1,288	-1,243	2,570	4,259	-2,673	10
11 TIME DEPOSITS AT COML. BANKS	0	0	0	55	47	339	137	109	-96	11	11
12 LOANS TO BANKS	-81	103	-30	144	97	142	181	1,386	-218	-70	12
13 MISCELLANEOUS ASSETS	182	-594	1,056	-459	4,509	-358	-3	2,076	2,386	1,161	13
14 NET INCREASE IN LIABILITIES	654	808	2,199	1,898	8,674	1,218	1,164	9,871	11,591	-3,353	14
15 DEMAND DEP. IN MONEY STOCK	183	130	1,131	-12	4,180	153	-3,340	364	1,199	-13	15
16 TIME DEPOSITS	38	111	154	231	376	260	-462	606	187	530	16
17 DEPOSITS OF BANKS	30	-11	24	58	196	-122	2,543	2,326	3,142	-2,876	17
18 LOANS FROM BANKS	55	-28	85	158	80	1,641	844	5,084	2,872	-337	18
19 MISCELLANEOUS LIABILITIES	348	606	805	1,463	3,842	-714	1,579	1,491	4,191	-657	19
20 DUE TO FOREIGN AFFILIATES	289	498	520	1,153	228	683	436	713	2,350	-1,270	20
21 OTHER	59	108	285	310	3,614	-1,397	1,143	778	1,841	613	21
BANKS IN U.S. POSSESSIONS											
1 NET ACQ. OF FINANCIAL ASSETS	276	294	252	1,115	494	509	466	473	67	1,060	1
2 DEMAND DEPOSITS + CURRENCY	32	50	23	35	103	127	169	286	-182	112	2
3 CREDIT MARKET INSTRUMENTS	132	148	85	230	135	311	287	109	465	365	3
4 U.S. GOVERNMENT SECURITIES	22	41	16	28	29	161	205	-73	-224	71	4
5 STATE + LOCAL OBLIGATIONS	34	11	35	31	23	17	69	60	212	112	5
6 CORPORATE BONDS	17	35	11	3	-15	1	4	10	1	6	6
7 HOME MORTGAGES	33	63	35	32	120	107	22	14	54	-6	7
8 COMMERCIAL MORTGAGES	26	-2	-12	136	-22	25	-13	98	422	182	8
9 MISCELLANEOUS ASSETS	112	96	144	850	256	71	10	78	-216	583	9
10 NET INCREASE IN DEPOSIT LIAR.	276	294	252	1,115	494	509	466	473	67	1,060	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE NONBANK FINANCIAL INSTITUTIONS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL										
1	666	533	1.082	1.306	1.118	1.227	1.335	1.538	1.580	1.449	CURRENT SURPLUS
2	-103	146	224	228	243	250	347	207	379	397	PHYSICAL INVESTMENT
3	7.546	8.045	9.737	10.514	13.079	10.898	17.564	18.584	19.496	23.347	NET ACQ. OF FINANCIAL ASSETS
4	688	328	134	257	647	558	174	299	332	377	DEMAND DEPOSITS + CURRENCY
5	33	30	3	-20	-47	171	113	95	183	84	TIME + SVGS. ACCOUNTS
6	338	414	361	878	989	725	1.442	1.295	1.733	1.641	CORPORATE EQUITIES
7	7.105	7.123	9.293	8.834	10.599	8.946	14.908	16.067	15.786	20.292	CREDIT MARKET INSTRUMENTS
8	1.744	-1.269	-2.360	-820	-1.679	-2.942	321	373	-388	-126	U.S. GOVERNMENT SECURITIES
9	-64	80	651	647	736	523	642	1.408	1.656	1.369	ST.+LOC. OBLIGATIONS
10	2.212	3.763	5.194	3.406	2.897	3.847	5.069	4.675	4.361	3.167	CORPORATE + FOREIGN BONDS
11	2.651	3.748	4.590	4.431	7.014	6.748	6.580	7.356	9.208	11.934	MORTGAGES
12	670	990	980	1.236	1.236	359	1.731	1.920	714	3.203	CONSUMER CREDIT
13	-108	-189	238	-66	395	411	565	335	235	745	OTHER LOANS
14	-658	42	-31	364	523	-71	81	364	806	436	SECURITY CREDIT
15	117	100	74	71	17	110	98	58	58	92	TRADE CREDIT
16	-77	8	-97	130	351	459	548	406	598	425	MISCELLANEOUS ASSETS
17	7.111	7.764	9.115	10.041	11.824	10.554	16.150	17.533	17.336	22.406	NET INCREASE IN LIABILITIES
18	2.720	2.224	1.943	2.488	2.407	3.215	5.07+	5.766	6.718	7.130	TIME + SAVINGS ACCOUNTS
19	3.774	3.945	4.259	4.464	5.779	5.411	6.655	7.259	7.705	8.009	INSURANCE + PENSION RESERVES
20	335	286	133	347	285	344	567	496	628	883	CORPORATE EQUITY ISSUES (1)
21	792	806	1.132	880	1.809	549	1.374	1.668	131	4.206	CREDIT MARKET INSTRUMENTS
22	161	192	425	382	380	288	257	1.401	-77	924	CORPORATE BONDS
23	100	80	42	44	46	47	132	50	239	123	MORTGAGE LOANS IN PROCESS
24	0	0	0	0	0	0	0	0	0	0	OTHER MORTGAGES
25	292	281	409	368	962	-237	678	-96	206	2.361	BANK LOANS N.E.C.
26	143	122	179	168	38	350	354	225	-152	248	OPEN-MARKET PAPER
27	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHARES
28	96	131	77	-82	363	101	-47	88	-85	550	FHLB LOANS
29	-1.610	-784	486	520	372	-279	375	389	1.005	296	SECURITY CREDIT
30	-2	1	99	169	43	68	161	295	-243	2	PROFIT TAXES PAYABLE
31	1.102	1.286	1.063	1.173	1.129	1.246	1.944	1.660	1.392	1.880	MISCELLANEOUS LIABILITIES
32	334	106	236	605	-380	633	-226	280	-959	111	DISCREPANCY

(1) INCLUDES INVESTMENT COMPANY SHARES.

	SAVINGS INSTITUTIONS COMBINED										
1	229	229	248	257	301	396	302	329	390	480	CURRENT SURPLUS
2	3.228	2.642	2.212	2.739	3.399	3.652	5.560	6.378	7.490	8.538	NET ACQ. OF FINANCIAL ASSETS
3	257	23	59	91	79	225	66	113	309	194	DEMAND DEPOSITS + CURRENCY
4	33	30	3	-20	-47	171	113	95	183	84	TIME DEPOSITS
5	14	-34	11	0	24	46	109	95	140	84	CORPORATE EQUITIES
6	2.929	2.560	2.252	2.510	3.271	2.971	4.962	5.795	6.464	8.118	CREDIT MARKET INSTRUMENTS
7	671	-61	-703	-75	-543	-901	-160	-55	-354	191	U.S. GOVT. SECURITIES
8	-30	2	6	15	2	52	195	93	180	38	STATE AND LOCAL GOVT. SEC.
9	186	354	402	210	-18	176	309	242	125	-330	CORPORATE BONDS
10	2.003	2.135	2.406	2.229	3.598	3.572	4.331	5.153	6.222	7.777	MORTGAGES
11	1.828	1.890	1.924	1.825	2.947	2.758	3.792	4.684	5.827	7.374	HOME MORTGAGES
12	96	133	304	298	555	598	348	238	131	142	MULTI-FAMILY
13	77	110	172	103	89	213	185	231	261	259	COMMERCIAL
14	2	2	6	3	7	3	6	0	3	2	FARM
15	53	97	114	128	179	59	249	341	250	368	CONSUMER INSTALMENT CREDIT
16	33	28	19	9	47	13	27	12	25	60	CONSUMER NONINSTAL. CREDIT
17	13	5	8	-6	6	0	11	9	16	14	MONEY MARKET INSTR.
18	-5	63	-113	158	72	239	310	280	394	58	MISCELLANEOUS ASSETS
19	2.905	2.418	1.970	2.457	3.027	3.272	5.229	5.984	6.984	7.942	NET INCREASE IN LIABILITIES
20	2.720	2.224	1.943	2.488	2.407	3.215	5.074	5.766	6.718	7.130	SAVINGS ACCOUNTS
21	168	209	93	-53	445	152	79	131	167	725	CR. MKT. INSTR. (SVGS+LN)
22	0	0	0	0	0	0	11	2	-3	1	PROFIT TAX LIABILITY
23	17	-15	-66	22	175	-95	65	85	102	86	MISCELLANEOUS LIABILITIES
24	-94	5	6	-25	-71	16	-29	-65	-116	-116	DISCREPANCY

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE NONBANK FINANCIAL INSTITUTIONS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL										
1 CURRENT SURPLUS	1.276	1.112	1.454	1.702	1.631	1.767	1.813	1.294	918	1.131	1
2 PHYSICAL INVESTMENT	365	440	393	453	314	444	338	473	493	439	2
3 NET ACQ. OF FINANCIAL ASSETS	19.141	20.861	23.410	28.525	28.622	31.469	35.429	39.137	40.462	41.591	3
4 DEMAND DEPOSITS + CURRENCY	111	230	623	33	366	1.071	925	57	209	405	4
5 TIME + SVGS. ACCOUNTS	101	103	371	35	37	355	157	108	273	3	5
6 CORPORATE EQUITIES	1.498	2.191	2.604	3.346	3.412	4.402	4.302	3.813	3.994	6.015	6
7 CREDIT MARKET INSTRUMENTS	16.434	17.923	18.051	23.964	23.728	23.187	28.904	32.363	34.339	33.112	7
8 U.S. GOVERNMENT SECURITIES	-1.178	-188	706	1.044	55	561	2.092	-104	1.882	-382	6
9 ST.+LOC. OBLIGATIONS	1.172	1.295	1.469	1.877	1.437	1.068	567	-63	6	-651	9
10 CORPORATE + FOREIGN BONDS	4.340	6.356	5.577	4.346	4.834	5.528	5.901	6.380	6.575	7.853	10
11 MORTGAGES	10.319	7.937	10.379	12.166	12.215	14.762	16.950	21.301	20.779	19.775	11
12 CONSUMER CREDIT	1.449	1.173	-432	2.542	2.410	710	2.216	3.065	3.205	3.434	12
13 OTHER LOANS	332	1.350	350	1.989	2.777	538	1.178	1.784	1.892	2.683	13
14 SECURITY CREDIT	34	-337	965	3	-124	1.074	-159	1.531	-485	376	14
15 TRADE CREDIT	135	160	148	183	152	59	208	131	152	165	15
16 MISCELLANEOUS ASSETS	828	591	648	961	1.051	1.321	1.092	1.134	1.980	1.515	16
17 NET INCREASE IN LIABILITIES	18.246	20.440	21.929	27.360	27.150	29.477	33.254	38.597	39.767	41.521	17
18 TIME + SAVINGS ACCOUNTS	7.318	6.889	8.899	8.416	9.465	11.335	13.102	15.176	15.882	13.087	18
19 INSURANCE + PENSION RESERVES	8.345	8.966	9.388	10.876	10.546	11.074	11.554	12.594	14.770	15.471	19
20 CORPORATE EQUITY ISSUES (1)	1.111	1.136	1.744	1.912	1.523	2.426	1.865	1.742	2.174	3.361	20
21 CREDIT MARKET INSTRUMENTS	500	1.206	-302	3.898	2.635	1.585	3.558	5.582	4.047	5.555	21
22 CORPORATE BONDS	1.081	745	202	1.177	1.379	150	-40	1.075	1.764	1.400	22
23 MORTGAGE LOANS IN PROCESS	-25	-31	305	132	-107	364	449	529	-289	-41	23
24 OTHER MORTGAGES	0	0	0	0	0	0	0	0	0	0	24
25 BANK LOANS N.E.C.	-500	3	-707	1.055	675	526	1.122	1.653	536	2.338	25
26 OPEN-MARKET PAPER	133	452	-135	698	841	-136	1.210	1.020	1.495	1.186	26
27 MONEY MARKET FUND SHARES	0	0	0	0	0	0	0	0	0	0	27
28 FHLB LOANS	-189	37	33	836	-153	681	817	1.305	541	672	28
29 SECURITY CREDIT	-588	129	561	39	495	874	960	523	138	360	24
30 PROFIT TAXES PAYABLE	-114	102	86	149	-22	-84	60	52	-34	159	30
31 MISCELLANEOUS LIABILITIES	1.674	2.012	1.553	2.070	2.508	2.267	2.195	2.928	2.790	3.526	31
32 DISCREPANCY	16	251	-420	84	-155	-669	-660	281	-270	622	32

(1) INCLUDES INVESTMENT COMPANY SHARES.

	SAVINGS INSTITUTIONS COMBINED										
1 CURRENT SURPLUS	566	575	663	838	817	1.024	1.003	890	1.148	1.256	1
2 NET ACO. OF FINANCIAL ASSETS	7.854	7.726	10.236	10.626	10.288	13.727	15.575	18.442	17.474	15.309	2
3 DEMAND DEPOSITS + CURRENCY	117	87	318	-197	187	481	613	127	65	95	3
4 TIME DEPOSITS	101	103	371	35	37	355	157	108	273	3	4
5 CORPORATE EQUITIES	50	62	95	-49	16	65	149	115	101	167	5
6 CREDIT MARKET INSTRUMENTS	7.305	7.216	9.050	10.393	9.518	11.946	14.031	17.400	16.186	14.332	6
7 U.S. GOVT. SECURITIES	89	387	291	459	-321	566	428	877	629	266	7
8 STATE AND LOCAL GOVT. SEC.	29	10	44	-7	-49	5	-150	-87	-49	-71	8
9 CORPORATE BONDS	73	587	552	-128	154	-149	-116	-295	-169	-127	9
10 MORTGAGES	6.665	5.736	7.742	9.295	8.904	11.004	13.159	16.125	14.766	13.067	10
11 HOME MORTGAGES	6.240	5.414	6.792	8.287	7.592	8.891	9.817	12.256	11.205	10.111	11
12 MULTI-FAMILY	97	52	398	381	642	1.052	1.727	2.107	1.963	1.642	12
13 COMMERCIAL	327	272	556	625	671	1.064	1.615	1.761	1.597	1.315	13
14 FARM	1	-2	-4	2	-1	-3	0	1	1	-1	14
15 CONSUMER INSTALMENT CREDIT	398	479	328	692	710	390	568	715	924	1.126	15
16 CONSUMER NONINSTAL. CREDIT	46	16	46	78	72	102	42	124	26	53	16
17 MONEY MARKET INSTR.	5	1	47	4	48	28	100	-59	59	-2	17
18 MISCELLANEOUS ASSETS	281	258	402	444	530	880	625	692	849	712	18
19 NET INCREASE IN LIABILITIES	7.197	7.032	9.454	9.761	9.334	12.629	14.456	17.484	16.455	14.144	19
20 SAVINGS ACCOUNTS	7.318	6.889	8.899	8.416	9.465	11.335	13.102	15.176	15.882	13.087	20
21 CR. MKT. INSTR. (SVGS+LN)	-239	0	369	1.074	-295	1.023	1.224	1.924	293	805	21
22 PROFIT TAX LIABILITY	-1	0	-2	1	0	-1	1	83	8	3	22
23 MISCELLANEOUS LIABILITIES	119	143	188	270	164	272	129	301	272	249	23
24 DISCREPANCY	-91	-119	-119	-27	-137	-74	-116	-68	129	91	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE NONBANK FINANCIAL INSTITUTIONS

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL										
1	1.389	1.419	617	142	2.177	4.798	4.975	4.777	4.368	3.777	CURRENT SURPLUS
2	523	633	1.101	1.153	1.200	1.798	2.029	1.991	2.621	5.313	PHYSICAL INVESTMENT
3	36.641	43.069	53.047	48.494	56.137	85.127	105.620	90.596	75.904	110.288	NET ACQ. OF FINANCIAL ASSETS
4	-377	459	739	-434	398	669	1.062	764	654	1.215	DEMAND DEPOSITS + CURRENCY
5	3	587	12	-561	1.138	2.418	1.743	-246	4.642	4.271	TIME + SVGS. ACCOUNTS
6	5.732	9.026	10.849	12.975	10.493	17.854	15.219	13.054	5.463	8.313	CORPORATE EQUITIES
7	29.203	27.534	36.830	38.755	42.000	59.141	78.076	77.243	61.585	88.477	CREDIT MARKET INSTRUMENTS
8	1.279	-2.078	2.100	-1.765	2.982	3	5.479	585	3.652	22.353	U.S. GOVERNMENT SECURITIES
9	828	1.205	1.109	1.064	1.819	4.420	5.109	3.159	1.896	5.641	ST.+LOC. OBLIGATIONS
10	9.175	11.865	9.749	8.023	12.334	13.670	12.465	12.205	16.710	23.545	CORPORATE + FOREIGN BONDS
11	11.837	14.448	16.010	16.572	17.949	32.342	43.962	44.665	23.625	29.849	MORTGAGES
12	2.826	1.411	3.873	4.806	1.900	3.459	6.446	8.420	4.801	4.286	CONSUMER CREDIT
13	3.258	683	3.989	10.055	5.016	5.247	5.415	8.209	10.901	2.803	OTHER LOANS
14	-36	3.214	2.841	-3.529	-1.288	2.576	3.721	-4.336	-1.566	2.480	SECURITY CREDIT
15	249	278	300	422	472	291	1.181	643	535	648	TRADE CREDIT
16	1.867	1.971	1.476	866	2.924	2.178	3.818	3.474	4.591	4.884	MISCELLANEOUS ASSETS
17	36.255	44.265	53.423	50.038	57.097	82.112	102.048	87.581	75.593	113.186	NET INCREASE IN LIABILITIES
18	6.998	16.795	12.802	7.927	17.046	40.526	46.007	27.824	22.117	59.786	TIME + SAVINGS ACCOUNTS
19	17.812	17.638	18.889	19.667	21.940	24.385	26.111	30.644	33.188	39.992	INSURANCE + PENSION RESERVES
20	3.809	3.153	6.590	6.297	4.626	2.885	1.590	282	9	179	CORPORATE EQUITY ISSUES (1)
21	2.559	-1.108	5.771	12.644	5.181	4.531	12.828	21.051	14.678	-541	CREDIT MARKET INSTRUMENTS
22	120	410	188	1.010	2.578	2.911	3.996	3.506	1.943	2.709	CORPORATE BONDS
23	-928	987	192	6	623	1.951	1.180	-1.542	-1.423	1.943	MORTGAGE LOANS IN PROCESS
24	0	0	200	230	116	134	480	320	169	366	OTHER MORTGAGES
25	-1.091	-1.984	1.445	1.342	-101	1.897	5.919	6.905	4.645	-3.609	BANK LOANS N.E.C.
26	3.520	2.028	2.873	6.026	639	317	1.210	2.694	308	743	OPEN-MARKET PAPER
27	0	0	0	0	0	0	0	0	2.379	1.266	MONEY MARKET FUND SHARES
28	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	FHLB LOANS
29	839	3.169	3.454	-3.026	980	1.146	4.116	-3.394	-3.170	2.156	SECURITY CREDIT
30	-14	-112	211	108	221	-127	207	128	36	178	PROFIT TAXES PAYABLE
31	4.252	4.730	5.706	6.421	7.103	8.766	11.189	11.046	8.735	11.436	MISCELLANEOUS LIABILITIES
32	480	1.982	-108	533	1.937	-15	-626	-229	1.436	1.362	DISCREPANCY

(1) INCLUDES INVESTMENT COMPANY SHARES.

	SAVINGS INSTITUTIONS COMBINED											
1	1.153	1.013	1.307	1.606	1.517	1.898	2.192	2.791	2.504	2.411	CURRENT SURPLUS	1
2	8.312	16.273	15.648	13.977	20.773	43.290	51.637	37.919	30.717	60.281	NET ACQ. OF FINANCIAL ASSETS	2
3	-516	-209	-382	-196	49	-154	182	202	-316	769	DEMAND DEPOSITS + CURRENCY	3
4	-139	304	-140	-579	1.035	2.780	1.789	-1.040	357	5.099	TIME DEPOSITS	4
5	41	219	251	238	333	475	603	375	196	161	CORPORATE EQUITIES	5
6	7.945	14.969	15.413	14.645	17.393	39.062	47.238	35.999	26.998	50.989	CREDIT MARKET INSTRUMENTS	6
7	41	1.489	556	-441	1.286	3.410	3.801	-94	1.527	12.020	U.S. GOVT. SECURITIES	7
8	-69	-32	50	31	27	220	498	68	324	1.225	STATE AND LOCAL GOVT. SEC.	8
9	287	2.075	1.312	332	1.201	3.883	2.136	-1.092	916	3.546	CORPORATE BONDS	9
10	6.508	10.467	11.729	12.167	11.681	27.613	37.416	32.515	19.892	32.149	MORTGAGES	10
11	4.717	7.869	8.470	9.299	7.953	18.307	27.546	24.385	14.640	24.389	HOME MORTGAGES	11
12	768	1.233	1.402	1.527	2.239	5.284	4.723	3.274	1.858	2.603	MULTI-FAMILY	12
13	1.002	1.301	1.857	1.344	1.485	4.090	5.135	4.854	3.396	5.160	COMMERCIAL	13
14	1	64	0	-3	4	-68	12	2	-2	-3	FARM	14
15	1.026	901	1.501	2.005	1.366	1.933	2.490	3.056	2.649	3.422	CONSUMER INSTALMENT CREDIT	15
16	42	39	79	17	1	59	131	89	-25	13	CONSUMER NONINSTAL. CREDIT	16
17	110	30	186	534	1.831	1.944	766	1.457	1.715	-1.386	MONEY MARKET INSTR.	17
18	981	990	506	-131	1.963	1.127	1.825	2.383	3.482	3.263	MISCELLANEOUS ASSETS	18
19	7.395	15.587	14.468	12.642	19.615	41.600	49.111	35.126	28.634	58.099	NET INCREASE IN LIABILITIES	19
20	6.998	16.795	12.802	7.927	17.046	40.526	46.007	27.824	22.117	59.786	SAVINGS ACCOUNTS	20
21	83	-1.702	1.132	4.104	1.845	-66	1.960	6.025	6.285	-2.103	CR. MKT. INSTR. (SVGS+LN)	21
22	-44	-3	24	6	16	59	26	36	60	119	PROFIT TAX LIABILITY	22
23	358	497	510	605	708	1.081	1.118	1.241	172	297	MISCELLANEOUS LIABILITIES	23
24	236	327	127	271	359	208	-334	-2	421	229	DISCREPANCY	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
SAVINGS AND LOAN ASSOCIATIONS											
1 CURRENT SURPLUS	89	91	98	110	138	157	166	155	203	272	1
2 NET ACQ. OF FINANCIAL ASSETS	1,455	1,485	1,341	1,594	2,271	2,329	3,438	4,073	4,900	6,023	2
3 MORTGAGES	1,765	1,715	1,449	1,311	2,041	1,907	2,832	3,566	4,146	5,301	3
4 CONSUMER CREDIT	34	30	30	27	59	26	69	54	50	83	4
5 OTHER ASSETS	-344	-260	-138	256	171	396	537	453	704	639	5
6 DEMAND DEPOSITS + CURRENCY	62	-4	66	83	87	105	64	52	248	196	6
7 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	7
8 U.S. TREASURY SECURITIES	-411	-269	-285	7	25	116	184	133	101	360	8
9 U.S.G. AGENCY SEC.	0	0	0	0	0	0	17	9	1	46	9
10 STATE+LOCAL GOVT SEC.	0	0	0	0	0	0	0	0	0	0	10
11 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	11
12 FED. FUNDS + RP'S	0	0	0	0	0	0	0	0	0	0	12
13 MISCELLANEOUS	5	13	79	166	59	175	272	259	354	37	13
14 NET INCREASE IN LIABILITIES	1,348	1,381	1,227	1,457	2,097	2,156	3,233	3,830	4,614	5,653	14
15 SAVINGS SHARES	1,177	1,197	1,209	1,503	1,520	2,115	3,088	3,651	4,406	4,890	15
16 CREDIT MARKET INSTRUMENTS	168	209	93	-53	445	152	79	131	167	725	16
17 MORTGAGE LOANS IN PROCESS	100	80	42	44	46	47	132	50	239	123	17
18 BANK LOANS N.E.C.	-28	-2	-26	-15	16	4	-6	-7	13	52	18
19 FHLB ADVANCES	96	131	77	-82	383	101	-47	88	-85	550	19
20 PROFIT TAXES PAYABLE	0	0	0	0	0	0	11	2	-3	1	20
21 MISCELLANEOUS LIABILITIES	3	-25	-75	7	132	-111	55	46	44	37	21
22 DISCREPANCY	-18	-13	-16	-27	-36	-16	-39	-88	-83	-98	22
23 MEMO: ACQ. OF CREDIT MKT. INST	1,388	1,476	1,194	1,345	2,125	2,049	3,102	3,762	4,298	5,790	23
MUTUAL SAVINGS BANKS											
1 CURRENT SURPLUS	130	124	130	121	127	199	87	104	97	98	1
2 NET ACQ. OF FINANCIAL ASSETS	1,700	1,062	758	1,021	943	1,058	1,797	1,898	2,151	1,996	2
3 DEMAND DEPOSITS + CURRENCY	188	16	-23	3	-26	72	2	42	16	-14	3
4 TIME DEPOSITS	21	50	19	-8	-54	19	32	24	27	-46	4
5 CORPORATE EQUITIES	14	-34	11	0	24	46	109	95	140	84	5
6 CREDIT MARKET INSTRUMENTS	1,487	980	943	1,034	986	857	1,616	1,716	1,928	1,951	6
7 U.S. TREASURY SECURITIES	1,078	192	-496	-49	-556	-1,027	-384	-252	-436	-292	7
8 U.S.G. AGENCY SEC.	4	1	68	-40	-20	0	17	49	-28	62	8
9 STATE + LOCAL OBLIGATIONS	-30	2	6	15	2	52	195	93	180	38	9
10 CORPORATE BONDS	186	354	402	210	-18	176	309	242	125	-330	10
11 MORTGAGES	233	415	951	898	1,557	1,654	1,464	1,563	2,064	2,450	11
12 CONSUMER CREDIT	3	11	4	6	15	2	4	12	7	9	12
13 COMMERCIAL PAPER	13	5	8	-6	6	0	11	9	16	14	13
14 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0	14
15 MISCELLANEOUS ASSETS	-10	50	-192	-8	13	64	38	21	40	21	15
16 SAVINGS DEPOSITS	1,480	946	641	887	738	875	1,710	1,778	1,963	1,831	16
17 MISCELLANEOUS LIABILITIES	14	10	9	15	43	16	10	39	58	49	17
18 DISCREPANCY	-76	18	22	2	-35	32	10	23	-33	-18	18
CREDIT UNIONS											
1 CURRENT SURPLUS	10	14	20	26	36	40	49	70	40	110	1
2 NET ACQ. OF FINANCIAL ASSETS	73	95	113	124	185	265	325	407	439	519	2
3 DEMAND DEPOSITS + CURRENCY	7	11	14	5	18	48	0	19	45	12	3
4 SAVINGS + LOAN SHARES	12	-20	-16	-12	7	152	81	71	156	130	4
5 CREDIT MARKET INSTRUMENTS	54	104	115	131	160	65	244	317	238	377	5
6 U.S. GOVERNMENT SECURITIES	0	15	10	7	8	10	6	6	8	15	6
7 HOME MORTGAGES	5	5	6	20	0	11	35	24	12	26	7
8 CONSUMER CREDIT	49	84	99	104	152	44	203	287	218	336	8
9 CREDIT UNION SHARES	63	81	93	98	149	225	276	337	349	409	9

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
SAVINGS AND LOAN ASSOCIATIONS											
1	285	258	319	460	469	649	775	630	859	904	CURRENT SURPLUS
2	5,219	5,263	7,001	8,391	7,946	10,659	11,470	13,954	11,796	10,225	NET ACQ. OF FINANCIAL ASSETS
3	4,320	4,278	5,620	7,514	6,929	8,764	9,936	12,174	10,389	8,973	MORTGAGES
4	76	76	115	124	129	81	11	124	63	70	CONSUMER CREDIT
5	823	909	1,266	753	888	1,814	1,523	1,656	1,344	1,182	OTHER ASSETS
6	71	57	273	-172	148	393	578	115	-12	39	DEMAND DEPOSITS + CURRENCY
7	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS
8	401	391	646	658	115	617	337	901	523	438	U.S. TREASURY SECURITIES
9	93	233	-37	96	121	-36	20	98	60	96	U.S.G. AGENCY SEC.
10	0	0	0	0	0	0	0	0	0	0	STATE+LOCAL GOVT SEC.
11	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
12	0	0	0	0	0	0	0	0	0	0	FED. FUNDS + RP'S
13	258	228	384	171	504	840	588	542	773	609	MISCELLANEOUS
14	4,826	4,850	6,519	7,843	7,356	9,934	10,658	13,265	11,106	9,420	NET INCREASE IN LIABILITIES
15	5,006	4,764	6,064	6,607	7,559	8,743	9,351	11,072	10,579	8,498	SAVINGS SHARES
16	-239	0	369	1,074	-295	1,023	1,224	1,924	293	805	CREDIT MARKET INSTRUMENTS
17	-25	-31	305	132	-107	364	449	529	-289	-41	MORTGAGE LOANS IN PROCESS
18	-25	-6	31	106	-35	-22	-42	90	41	174	BANK LOANS N.E.C.
19	-189	37	33	836	-153	681	817	1,305	541	672	FHLB ADVANCES
20	-1	0	-2	1	0	-1	1	83	8	3	PROFIT TAXES PAYABLE
21	60	86	88	161	92	169	82	186	226	114	MISCELLANEOUS LIABILITIES
22	-108	-155	-163	-88	-121	-76	-37	-59	169	99	DISCREPANCY
23	4,890	4,978	6,344	8,392	7,294	9,426	10,304	13,297	11,035	9,577	MEMO: ACQ. OF CREDIT MKT. INST
MUTUAL SAVINGS BANKS											
1	149	155	166	196	172	223	107	187	207	257	CURRENT SURPLUS
2	2,035	1,834	2,569	1,481	1,626	2,258	3,292	3,581	4,536	3,994	NET ACQ. OF FINANCIAL ASSETS
3	19	3	-3	8	2	20	27	-25	9	26	DEMAND DEPOSITS + CURRENCY
4	-65	-34	35	-78	43	43	-8	-19	83	-13	TIME DEPOSITS
5	50	62	95	-49	16	65	149	115	101	167	CORPORATE EQUITIES
6	2,008	1,773	2,424	1,327	1,539	2,090	3,087	3,360	4,267	3,711	CREDIT MARKET INSTRUMENTS
7	-481	-399	-313	-399	-628	-83	-53	-244	-72	-306	U.S. TREASURY SECURITIES
8	61	147	-20	94	61	48	104	77	93	31	U.S.G. AGENCY SEC.
9	29	10	44	-7	-49	5	-150	-87	-49	-71	STATE + LOCAL OBLIGATIONS
10	73	587	552	-128	154	-149	-116	-295	-169	-127	CORPORATE BONDS
11	2,289	1,423	2,094	1,729	1,943	2,210	3,175	3,904	4,332	4,061	MORTGAGES
12	32	4	20	34	10	31	27	64	73	125	CONSUMER CREDIT
13	5	1	47	4	48	28	100	-59	59	-2	COMMERCIAL PAPER
14	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S
15	23	30	18	273	26	40	37	150	76	103	MISCELLANEOUS ASSETS
16	1,844	1,658	2,347	1,237	1,366	1,934	3,059	3,270	4,243	3,594	SAVINGS DEPOSITS
17	59	57	100	109	72	103	47	115	46	135	MISCELLANEOUS LIABILITIES
18	17	36	44	61	-16	2	-79	-9	-40	-8	DISCREPANCY
CREDIT UNIONS											
1	132	162	178	182	176	152	121	73	82	95	CURRENT SURPLUS
2	600	629	666	754	716	810	813	907	1,142	1,090	NET ACQ. OF FINANCIAL ASSETS
3	27	27	48	-33	37	68	8	37	68	30	DEMAND DEPOSITS + CURRENCY
4	166	137	336	113	-6	312	165	127	190	16	SAVINGS + LOAN SHARES
5	407	465	282	674	685	430	640	743	884	1,044	CREDIT MARKET INSTRUMENTS
6	15	15	15	10	10	20	20	45	25	27	U.S. GOVERNMENT SECURITIES
7	56	35	28	52	32	30	48	47	45	33	HOME MORTGAGES
8	336	415	239	612	643	380	572	651	814	984	CONSUMER CREDIT
9	468	467	488	572	560	658	692	834	1,060	995	CREDIT UNION SHARES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	SAVINGS AND LOAN ASSOCIATIONS										
1 CURRENT SURPLUS	874	799	996	1.186	1.018	1.249	1.544	1.948	1.686	1.669	1
2 NET ACQ. OF FINANCIAL ASSETS	4.594	9.743	9.709	9.335	14.107	29.840	37.104	28.778	23.619	42.871	2
3 MORTGAGES	3.736	7.278	8.902	9.462	9.767	23.628	31.753	26.541	17.560	29.650	3
4 CONSUMER CREDIT	31	97	140	178	319	108	197	218	180	27	4
5 OTHER ASSETS	827	2.368	667	-305	4.021	6.104	5.154	2.019	5.879	13.194	5
6 DEMAND DEPOSITS + CURRENCY	-526	-315	-426	-181	-222	-246	34	-162	-569	491	6
7 TIME DEPOSITS	80	88	69	-37	375	1.724	978	-663	412	4.430	7
8 U.S. TREASURY SECURITIES	324	1.523	372	-1.482	-1.296	-765	-521	-2.448	-155	2.312	8
9 U.S.G. AGENCY SEC.	88	159	87	1.183	1.872	3.045	2.423	2.308	1.213	4.080	9
10 STATE+LOCAL GOVT SEC.	0	0	75	25	23	27	15	20	315	610	10
11 OPEN-MARKET PAPER	0	0	125	218	1.505	981	511	-509	-112	-45	11
12 FED. FUNDS + RP'S	0	0	0	0	508	367	1.325	1.803	-1.378	12	
13 MISCELLANEOUS	861	913	365	-31	1.764	830	1.347	2.148	2.972	2.698	13
14 NET INCREASE IN LIABILITIES	3.992	9.293	8.940	8.422	13.344	28.959	35.456	26.910	22.240	41.530	14
15 SAVINGS SHARES	3.584	10.648	7.386	3.920	10.866	27.793	32.567	20.204	15.991	43.084	15
16 CREDIT MARKET INSTRUMENTS	83	-1.702	1.132	4.104	1.845	-66	1.960	6.025	6.285	-2.103	16
17 MORTGAGE LOANS IN PROCESS	-928	987	192	6	623	1.951	1.180	-1.542	-1.423	1.943	17
18 BANK LOANS N.E.C.	73	-140	67	68	-104	662	737	399	1.051	-87	18
19 FHBL ADVANCES	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	19
20 PROFIT TAXES PAYABLE	-44	-3	24	6	16	59	26	36	60	119	20
21 MISCELLANEOUS LIABILITIES	369	350	398	392	617	1.173	903	645	-96	430	21
22 DISCREPANCY	272	349	227	273	255	368	-104	80	307	328	22
23 MEMO: ACQ. OF CREDIT MKT. INST	4.179	9.057	9.701	9.584	12.190	27.532	34.745	27.455	20.804	35.252	23
	MUTUAL SAVINGS BANKS										
1 CURRENT SURPLUS	162	99	189	260	295	445	395	550	487	368	1
2 NET ACQ. OF FINANCIAL ASSETS	2.750	5.383	4.608	3.054	4.716	10.374	11.012	5.962	3.761	11.506	2
3 DEMAND DEPOSITS + CURRENCY	-24	6	51	24	107	-33	70	123	4	107	3
4 TIME DEPOSITS	-40	34	-48	-101	244	152	185	186	210	56	4
5 CORPORATE EQUITIES	41	219	251	238	333	475	603	375	196	161	5
6 CREDIT MARKET INSTRUMENTS	2.653	5.047	4.213	2.993	3.833	9.483	9.676	5.043	2.841	10.617	6
7 U.S. TREASURY SECURITIES	-721	-445	-485	-612	-71	117	242	-516	-439	2.185	7
8 U.S.G. AGENCY SEC.	221	170	419	154	438	797	1.136	57	192	1.731	8
9 STATE + LOCAL OBLIGATIONS	-69	-32	-25	6	4	193	483	48	9	615	9
10 CORPORATE BONDS	287	2.075	1.312	332	1.201	3.883	2.136	-1.092	916	3.546	10
11 MORTGAGES	2.719	3.154	2.788	2.681	1.845	3.938	5.510	5.674	2.202	2.329	11
12 CONSUMER CREDIT	106	95	143	116	90	100	281	231	-63	170	12
13 COMMERCIAL PAPER	110	30	-46	87	220	237	-244	-76	324	140	13
14 SECURITY RP'S	0	0	107	229	106	218	132	717	-300	-99	14
15 MISCELLANEOUS ASSETS	120	77	141	-100	199	297	478	235	510	565	15
16 SAVINGS DEPOSITS	2.563	5.115	4.207	2.579	4.434	9.861	10.172	4.734	3.120	11.172	16
17 MISCELLANEOUS LIABILITIES	-11	147	112	213	91	-92	215	596	268	-133	17
18 DISCREPANCY	-36	-22	-100	-2	104	-160	-230	-82	114	-99	18
	CREDIT UNIONS										
1 CURRENT SURPLUS	117	115	122	160	204	204	253	293	331	374	1
2 NET ACQ. OF FINANCIAL ASSETS	968	1.147	1.331	1.588	1.950	3.076	3.521	3.179	3.337	5.904	2
3 DEMAND DEPOSITS + CURRENCY	34	100	-7	-39	164	125	78	241	249	171	3
4 SAVINGS + LOAN SHARES	-179	182	-161	-441	416	904	626	-563	-265	613	4
5 CREDIT MARKET INSTRUMENTS	1.113	865	1.499	2.068	1.370	2.047	2.817	3.501	3.353	5.120	5
6 U.S. GOVERNMENT SECURITIES	129	82	163	316	343	216	521	505	716	1.712	6
7 HOME MORTGAGES	53	35	39	24	69	47	153	300	130	170	7
8 CONSUMER CREDIT	931	748	1.297	1.728	958	1.784	2.143	2.696	2.507	3.238	8
9 CREDIT UNION SHARES	851	1.032	1.209	1.428	1.746	2.872	3.268	2.886	3.006	5.530	9

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
LIFE INSURANCE COMPANIES											
1	357	194	359	403	377	428	607	634	746	748	CURRENT SURPLUS
2	-103	146	224	228	243	250	347	207	379	397	PHYSICAL INVESTMENT
3	3.531	3.449	3.626	3.806	4.141	3.967	4.778	5.007	5.250	5.363	NET ACQ. OF FINANCIAL ASSETS
4	-6	246	-105	-7	97	80	61	69	25	25	DEMAND DEPOSITS + CURRENCY
5	267	150	44	226	317	55	164	93	270	65	CORPORATE EQUITIES
6	3.194	2.983	3.546	3.495	3.478	3.642	4.387	4.700	4.759	5.079	CREDIT MARKET INSTRUMENTS
7	1.046	-1.595	-3.228	-1.514	-1.812	-2.452	-782	-423	-759	-494	U.S. GOVERNMENT SECURITIES
8	-108	-5	263	180	100	-10	11	145	548	192	STATE + LOCAL OBLIGATIONS
9	1.805	3.020	4.233	2.573	1.821	2.715	3.098	2.706	2.103	1.749	CORPORATE BONDS
10	519	1.520	2.158	2.073	3.196	3.212	1.937	2.071	2.654	3.469	MORTGAGES
11	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
12	-68	43	120	183	173	177	123	201	213	163	POLICY LOANS
13	76	70	141	92	249	190	166	145	196	194	MISCELLANEOUS ASSETS
14	3.331	3.420	3.496	3.725	3.716	3.978	4.616	4.645	4.791	5.078	NET INCREASE IN LIABILITIES
15	2.635	2.545	2.630	2.667	2.636	2.555	2.845	2.908	3.001	3.070	LIFE INSURANCE RESERVES
16	400	500	600	625	775	975	1.125	1.125	1.175	1.325	PENSION FUND RESERVES
17	-4	-20	0	45	29	57	16	82	-68	39	PROFIT TAXES PAYABLE
18	300	395	266	388	276	391	630	530	663	644	MISCELLANEOUS LIABILITIES
19	260	19	5	94	-291	189	98	65	-92	66	DISCREPANCY
PRIVATE PENSION FUNDS											
1	469	565	591	636	1.694	1.121	1.658	1.902	2.041	2.310	NET ACQ. OF FINANCIAL ASSETS
2	20	30	30	43	60	65	-19	56	-9	58	DEMAND DEPOSITS + CURRENCY
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS
4	60	95	95	124	519	253	478	545	709	739	CORPORATE EQUITIES
5	537	565	591	589	1.085	773	1.127	1.320	1.333	1.340	CREDIT MARKET INSTRUMENTS
6	250	250	250	250	100	100	33	178	27	311	U.S. GOVERNMENT SECURITIES
7	265	295	321	319	965	655	1.065	1.099	1.260	946	CORPORATE BONDS
8	22	20	20	20	20	18	29	43	46	83	MORTGAGES
9	-148	-125	-125	-120	30	30	72	-19	8	173	MISCELLANEOUS ASSETS
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1	270	335	438	536	674	760	1.027	1.324	1.488	1.304	NET ACQ. OF FINANCIAL ASSETS
2	8	8	6	10	18	19	20	31	5	-20	DEMAND DEPOSITS + CURRENCY
3	1	2	3	7	9	12	15	19	24	28	CORPORATE EQUITIES
4	261	325	429	519	647	729	992	1.274	1.459	1.296	CREDIT MARKET INSTRUMENTS
5	152	189	213	184	241	420	476	491	536	303	U.S. GOVERNMENT SECURITIES
6	152	189	213	184	241	420	456	486	523	283	DIRECT
7	0	0	0	0	0	0	20	5	13	20	AGENCY ISSUES
8	86	102	129	183	200	163	171	220	273	347	STATE + LOCAL OBLIGATIONS
9	20	30	77	135	183	116	309	516	589	577	CORPORATE BONDS
10	3	4	10	17	23	30	36	47	61	69	MORTGAGES
OTHER INSURANCE COMPANIES											
1	150	74	300	504	242	214	239	341	351	226	CURRENT SURPLUS
2	862	1.056	1.116	945	1.010	871	1.289	1.443	1.124	981	NET ACQ. OF FINANCIAL ASSETS
3	189	182	42	63	65	36	82	55	-52	25	DEMAND DEPOSITS + CURRENCY
4	-43	34	87	131	135	139	181	190	163	163	CORPORATE EQUITIES
5	599	740	913	680	793	586	928	1.140	955	701	CREDIT MARKET INSTRUMENTS
6	594	591	528	413	427	164	357	251	112	-137	U.S. GOVERNMENT SECURITIES
7	-12	78	229	284	316	304	421	748	785	792	STATE + LOCAL OBLIGATIONS
8	12	63	149	-34	39	104	145	125	54	37	CORPORATE BONDS
9	5	8	7	17	11	14	5	16	4	9	COMMERCIAL MORTGAGES
10	117	100	74	71	17	110	98	58	58	92	TRADE CREDIT
11	759	911	849	771	510	895	1.130	1.050	566	746	NET INCREASE IN LIABILITIES
12	53	77	37	20	46	47	36	88	106	103	CORPORATE EQUITY ISSUES
13	-10	10	73	100	-55	-34	90	137	-109	-81	PROFIT TAXES PAYABLE
14	716	824	739	651	519	882	1.004	825	569	724	POLICY PAYABLES
15	47	-71	33	330	-258	238	80	-52	-207	-9	DISCREPANCY

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
LIFE INSURANCE COMPANIES											
1 CURRENT SURPLUS	815	758	739	722	772	828	885	885	914	972	1
2 PHYSICAL INVESTMENT	365	440	393	453	314	444	338	473	493	439	4
3 NET ACQ. OF FINANCIAL ASSETS	5.471	5.151	5.436	5.473	5.744	6.186	6.764	7.031	7.863	8.781	3
4 DEMAND DEPOSITS + CURRENCY	16	11	74	-57	21	62	65	9	22	15	4
5 CORPORATE EQUITIES	-2	43	78	192	352	465	433	246	546	708	5
6 CREDIT MARKET INSTRUMENTS	5.139	4.846	5.072	4.968	5.056	5.311	5.990	6.424	6.973	7.588	6
7 U.S. GOVERNMENT SECURITIES	-1.021	-526	204	-293	-412	-284	31	-323	-229	-437	7
8 STATE + LOCAL OBLIGATIONS	235	103	305	519	388	300	138	-174	-78	-244	8
9 CORPORATE BONDS	2.152	2.672	2.401	2.076	1.717	2.462	2.467	2.825	2.319	2.825	9
10 MORTGAGES	3.544	2.247	1.826	2.135	2.574	2.432	2.699	3.642	4.608	4.861	10
11 OPEN-MARKET PAPER	0	0	17	101	176	-101	154	33	-132	45	11
12 POLICY LOANS	229	350	319	430	613	502	501	421	485	538	12
13 MISCELLANEOUS ASSETS	318	251	212	370	315	348	276	352	342	470	13
14 NET INCREASE IN LIABILITIES	5.046	4.892	5.208	5.614	5.374	5.713	6.061	6.517	7.190	7.922	14
15 LIFE INSURANCE RESERVES	3.167	2.651	3.017	3.312	3.152	3.354	3.642	4.106	4.312	4.691	15
16 PENSION FUND RESERVES	1.175	1.600	1.500	1.975	1.275	1.400	1.375	1.675	1.950	2.075	16
17 PROFIT TAXES PAYABLE	40	2	84	86	-16	-34	54	-6	103	-20	17
18 MISCELLANEOUS LIABILITIES	664	639	607	241	963	993	990	742	825	1.176	18
19 DISCREPANCY	25	59	118	410	88	-89	-156	-102	-272	-326	19
PRIVATE PENSION FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	2.729	3.040	3.101	3.663	3.961	3.939	4.181	4.253	5.468	5.411	1
2 DEMAND DEPOSITS + CURRENCY	0	51	30	39	11	114	47	66	119	49	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CORPORATE EQUITIES	941	1.135	1.381	1.743	1.946	2.258	2.198	2.170	2.212	3.124	4
5 CREDIT MARKET INSTRUMENTS	1.559	1.772	1.656	1.734	1.798	1.474	1.745	1.927	2.348	1.905	5
6 U.S. GOVERNMENT SECURITIES	-191	-224	-8	244	-128	32	210	124	144	-199	6
7 CORPORATE BONDS	1.622	1.862	1.505	1.243	1.614	1.183	1.219	1.459	1.646	1.497	7
8 MORTGAGES	128	134	159	247	312	259	316	344	558	607	8
9 MISCELLANEOUS ASSETS	229	82	34	147	206	93	191	90	789	333	9
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	1.274	1.675	1.770	1.926	2.158	2.381	2.356	2.560	3.040	3.294	1
2 DEMAND DEPOSITS + CURRENCY	16	47	7	-23	22	34	30	6	-2	6	2
3 CORPORATE EQUITIES	34	51	58	75	86	152	197	209	273	352	3
4 CREDIT MARKET INSTRUMENTS	1.224	1.577	1.705	1.874	2.050	2.195	2.129	2.345	2.769	2.936	4
5 U.S. GOVERNMENT SECURITIES	287	144	-17	470	299	164	424	362	554	234	5
6 DIRECT	278	114	-37	441	249	89	300	410	520	123	6
7 AGENCY ISSUES	9	30	20	29	50	75	124	-48	34	111	7
8 STATE + LOCAL OBLIGATIONS	387	429	424	288	155	-143	-459	-500	-404	-275	8
9 CORPORATE BONDS	473	859	1.102	860	1.138	1.728	1.818	2.113	2.161	2.301	9
10 MORTGAGES	77	145	196	256	458	446	346	370	458	676	10
OTHER INSURANCE COMPANIES											
1 CURRENT SURPLUS	-90	-201	61	301	342	339	337	-20	-153	-121	1
2 NET ACQ. OF FINANCIAL ASSETS	617	933	1.138	1.666	1.306	1.367	2.017	1.023	1.005	1.206	2
3 DEMAND DEPOSITS + CURRENCY	-68	-8	73	-8	-5	33	106	-39	-36	-75	3
4 CORPORATE EQUITIES	136	125	134	267	264	260	248	156	103	87	4
5 CREDIT MARKET INSTRUMENTS	414	656	783	1.224	895	1.015	1.455	775	786	1.029	5
6 U.S. GOVERNMENT SECURITIES	-343	-177	-41	187	-40	6	280	122	89	-17	6
7 STATE + LOCAL OBLIGATIONS	721	653	681	990	845	973	848	707	358	379	7
8 CORPORATE BONDS	27	180	144	61	87	30	348	-41	340	645	8
9 COMMERCIAL MORTGAGES	9	0	-1	-14	3	6	-21	-13	-1	22	9
10 TRADE CREDIT	135	160	148	183	152	59	208	131	152	165	10
11 NET INCREASE IN LIABILITIES	664	1.166	1.069	1.258	994	1.046	855	1.338	1.341	1.687	11
12 CORPORATE EQUITY ISSUES	62	66	148	135	79	256	143	286	123	85	12
13 PROFIT TAXES PAYABLE	-147	83	65	-21	-6	-34	8	-22	-58	56	13
14 POLICY PAYABLES	749	1.017	856	1.144	921	824	704	1.074	1.276	1.546	14
15 DISCREPANCY	-43	32	-8	-107	30	18	-825	295	183	360	15

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
LIFE INSURANCE COMPANIES											
1	1.093	1.123	1.133	1.032	1.323	1.609	1.983	2.347	2.919	2.789	CURRENT SURPLUS
2	523	633	746	806	953	1.394	904	1.259	1.558	2.287	PHYSICAL INVESTMENT
3	8.646	8.715	9.426	9.457	9.909	12.717	14.429	16.866	16.565	20.625	NET ACQ. OF FINANCIAL ASSETS
4	44	29	106	-46	124	5	218	90	-72	-74	DEMAND DEPOSITS + CURRENCY
5	268	1.017	1.357	1.705	1.984	3.640	3.500	3.557	2.298	1.910	CORPORATE EQUITIES
6	8.098	7.400	7.346	6.938	6.980	8.154	9.704	12.304	12.946	17.126	CREDIT MARKET INSTRUMENTS
7	-129	-244	-163	-236	60	-119	107	-234	109	1.718	U.S. GOVERNMENT SECURITIES
8	-270	-115	49	27	85	57	4	45	255	841	STATE + LOCAL OBLIGATIONS
9	2.375	3.810	3.708	1.737	1.471	5.466	6.992	5.853	3.988	9.095	CORPORATE BONDS
10	4.596	2.907	2.459	2.052	2.348	1.121	1.452	4.421	4.865	3.124	MORTGAGES
11	87	100	46	839	777	628	211	23	1.066	743	OPEN-MARKET PAPER
12	1.439	942	1.247	2.519	2.239	1.001	938	2.196	2.663	1.605	POLICY LOANS
13	236	269	617	862	821	918	1.007	917	1.393	1.663	MISCELLANEOUS ASSETS
14	7.964	8.507	9.180	9.323	10.220	12.636	13.616	15.431	15.355	20.426	NET INCREASE IN LIABILITIES
15	4.587	4.983	4.635	4.912	5.136	6.101	6.491	7.209	6.357	7.550	LIFE INSURANCE RESERVES
16	2.100	2.000	2.925	2.925	3.275	4.475	4.250	5.450	6.225	8.674	PENSION FUND RESERVES
17	60	-111	162	55	112	-70	15	36	-12	-90	PROFIT TAXES PAYABLE
18	1.217	1.635	1.458	1.431	1.697	2.130	2.860	2.736	2.785	4.292	MISCELLANEOUS LIABILITIES
19	-112	282	141	92	681	134	266	-349	151	303	DISCREPANCY
PRIVATE PENSION FUNDS											
1	6.899	6.562	6.509	6.342	7.136	7.255	6.879	8.505	10.909	12.813	NET ACQ. OF FINANCIAL ASSETS
2	-183	136	121	9	82	199	262	-215	-15	115	DEMAND DEPOSITS + CURRENCY
3	142	283	152	18	103	-362	-46	794	2.665	-1.339	TIME DEPOSITS
4	3.479	4.562	4.822	5.382	4.566	8.915	7.285	5.290	2.305	5.772	CORPORATE EQUITIES
5	2.811	869	1.061	798	2.245	-1.463	-779	2.490	5.820	8.022	CREDIT MARKET INSTRUMENTS
6	-243	-427	432	36	237	-297	957	715	1.129	5.231	U.S. GOVERNMENT SECURITIES
7	2.528	1.124	645	613	2.053	-653	-806	2.127	4.695	2.780	CORPORATE BONDS
8	526	172	-16	149	-45	-513	-930	-352	→	11	MORTGAGES
9	650	712	353	135	140	-34	157	146	134	243	MISCELLANEOUS ASSETS
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1	4.226	4.093	4.820	5.488	6.393	6.554	8.491	9.480	9.697	10.955	NET ACQ. OF FINANCIAL ASSETS
2	51	91	143	-126	122	95	76	384	661	-117	DEMAND DEPOSITS + CURRENCY
3	488	670	1.317	1.788	2.137	3.185	3.677	3.411	2.569	2.387	CORPORATE EQUITIES
4	3.687	3.332	3.360	3.828	4.134	3.274	4.738	5.685	6.467	8.685	CREDIT MARKET INSTRUMENTS
5	122	-817	381	-328	-408	-1.155	163	-227	190	1.246	U.S. GOVERNMENT SECURITIES
6	-38	-950	-244	-484	-333	-1.208	-398	-1.088	-774	589	DIRECT
7	160	133	625	156	-75	53	561	861	964	657	AGENCY ISSUES
8	-144	-75	-24	-51	-299	120	-93	-722	-726	1.889	STATE + LOCAL OBLIGATIONS
9	2.939	3.737	2.644	3.994	4.496	3.941	4.486	5.963	6.442	5.002	CORPORATE BONDS
10	770	487	359	213	345	368	182	671	561	548	MORTGAGES
OTHER INSURANCE COMPANIES											
1	489	497	265	20	644	1.462	1.756	1.160	-264	-397	CURRENT SURPLUS
2	2.720	1.875	3.193	3.930	4.532	5.665	7.130	6.356	4.952	5.473	NET ACQ. OF FINANCIAL ASSETS
3	8	-44	77	-41	111	77	31	-13	54	100	DEMAND DEPOSITS + CURRENCY
4	391	335	755	1.779	184	1.070	1.757	2.372	-494	-749	CORPORATE EQUITIES
5	2.072	1.306	2.061	1.770	3.765	4.227	4.161	3.354	4.857	5.474	CREDIT MARKET INSTRUMENTS
6	201	-804	-110	-290	-37	54	109	-42	388	1.470	U.S. GOVERNMENT SECURITIES
7	1.299	1.386	992	1.244	1.452	3.910	4.816	3.550	2.468	1.760	STATE + LOCAL OBLIGATIONS
8	571	705	1.171	809	2.305	285	-722	-139	2.010	2.180	CORPORATE BONDS
9	1	19	8	7	45	-22	-42	-15	-9	64	COMMERCIAL MORTGAGES
10	249	278	300	422	472	291	1.181	643	535	648	TRADE CREDIT
11	1.868	2.188	2.691	3.945	3.876	4.054	5.395	5.326	5.787	7.125	NET INCREASE IN LIABILITIES
12	81	110	247	549	393	599	456	538	873	948	CORPORATE EQUITY ISSUES
13	2	2	-22	51	65	-115	120	13	20	5	PROFIT TAXES PAYABLE
14	1.785	2.076	2.466	3.345	3.418	3.570	4.819	4.775	4.894	6.172	POLICY PAYABLES
15	-363	810	-237	35	-12	-149	21	130	571	1.255	DISCREPANCY

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
1 CURRENT SURPLUS OF GROUP	-70	36	175	142	198	189	187	234	93	-5	1
FINANCE COMPANIES											
1 NET ACQ. OF FINANCIAL ASSETS	621	627	1.121	1.042	1.560	541	2.158	1.744	639	3.964	1
2 DEMAND DEPOSITS + CURRENCY	-9	-62	175	111	168	118	30	26	-27	158	2
CREDIT MARKET INSTRUMENTS											
3 MORTGAGES	630	689	946	931	1.392	423	2.128	1.718	666	3.806	3
4 CONSUMER CREDIT	99	61	-11	75	166	-98	242	26	221	527	4
5 OTHER LOANS (TO BUSINESS)	584	865	847	1.099	1.010	287	1.455	1.567	439	2.775	5
6 OTHER LOANS (TO BUSINESS)	-53	-237	110	-243	216	234	431	125	6	504	6
7 NET INCREASE IN LIABILITIES	702	697	1.190	1.066	1.588	512	1.574	1.830	-62	3.946	7
8 CREDIT MARKET INSTRUMENTS	624	597	1.039	933	1.364	397	1.295	1.537	-36	3.481	8
9 CORPORATE BONDS	161	192	425	382	380	288	257	1.401	-77	924	9
10 BANK LOANS N.E.C.	320	283	435	383	946	-241	684	-69	193	2.309	10
11 OPEN-MARKET PAPER	143	122	179	168	38	350	354	225	-152	248	11
12 PROFIT TAXES PAYABLE	9	18	27	21	65	47	34	73	-84	39	12
13 MISCELLANEOUS LIABILITIES	69	82	124	112	159	68	245	220	58	426	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL INVESTMENT	0	0	0	0	0	0	0	0	0	0	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	0	0	0	0	0	0	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	0	0	0	0	0	0	3
4 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	4
5 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	5
6 MULTI-FAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	6
7 COMMERCIAL MORTGAGES	0	0	0	0	0	0	0	0	0	0	7
8 MISCELLANEOUS ASSFTS	0	0	0	0	0	0	0	0	0	0	8
9 NET INCREASE IN LIABILITIES	0	0	0	0	0	0	0	0	0	0	9
10 CORPORATE EQUITY ISSUES	0	0	0	0	0	0	0	0	0	0	10
11 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	11
12 MORTGAGES	0	0	0	0	0	0	0	0	0	0	12
13 MULTI-FAMILY RESIDENTIAL	0	0	0	0	0	0	0	0	0	0	13
14 COMMERCIAL	0	0	0	0	0	0	0	0	0	0	14
15 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	15
16 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	16
17 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	17
OPEN-END INVESTMENT COMPANIES											
1 CURRENT SURPLUS	-117	-46	52	-52	-27	-32	-26	-24	-102	-206	1
2 NET ACQ. OF FINANCIAL ASSETS	165	163	148	275	212	265	505	384	420	572	2
3 DEMAND DEPOSITS + CURRENCY	0	2	-2	14	15	45	-10	23	-1	-36	3
4 CORPORATE EQUITIES	143	157	118	204	125	179	433	364	297	409	4
5 CREDIT MARKET INSTRUMENTS	22	4	32	57	72	41	82	-3	124	199	5
6 U.S. GOVERNMENT SECURITIES	-5	12	22	39	25	0	1	-1	25	101	6
7 CORPORATE BONDS	27	-8	10	18	47	41	81	-2	99	34	7
8 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	64	8
9 NET SHARE ISSUES	282	209	96	327	239	297	531	408	522	780	9
MONEY MARKET FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	0	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	0	0	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	7
8 NET SHARE ISSUES	0	0	0	0	0	0	0	0	0	0	8
SECURITY BROKERS AND DEALERS											
1 NET ACQ. OF FINANCIAL ASSETS	-1.600	-792	485	535	389	-279	389	402	1.044	315	1
2 DEMAND DEPOSITS + CURRENCY	229	-101	-71	-68	145	-30	-56	-74	82	-27	2
3 CORPORATE EQUITIES	-104	10	3	186	-140	41	62	-11	130	153	3
4 CREDIT MARKET INSTRUMENTS	-1.067	-743	584	53	-139	-219	302	123	26	-247	4
5 U.S. GOVERNMENT SECURITIES	-964	-655	558	-117	-117	-273	396	-68	25	-401	5
6 STATE + LOCAL OBLIGATIONS	0	-97	24	-15	118	14	-156	202	-130	0	6
7 CORPORATE BONDS	-103	9	2	185	-140	40	62	-11	131	154	7
8 SECURITY CREDIT	-658	42	-31	364	523	-71	81	364	806	436	8
9 NET INCREASE IN LIABILITIES	-1.607	-791	485	523	376	-281	385	390	1.006	300	9
10 SECURITY CREDIT	-1.610	-784	486	520	372	-279	375	389	1.005	296	10
11 FROM BANKS	-1.654	-694	514	469	89	-198	556	401	668	434	11
12 CUSTOMER CREDIT BALANCES	44	-90	-28	51	283	-81	-181	-12	337	-138	12
13 PROFIT TAXES PAYABLE	3	-7	-1	3	4	-2	10	1	1	4	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	CURRENT SURPLUS OF GROUP	
1	-15	-20	-9	-159	-300	-424	-412	-461	-991	-976		1
FINANCE COMPANIES												
1	988	1.355	-272	3.652	3.588	1.251	2.354	4.277	4.208	4.954	NET ACQ. OF FINANCIAL ASSETS	1
2	3	38	28	211	88	195	127	-197	-27	192	DEMAND DEPOSITS + CURRENCY	2
3	985	1.317	-300	3.441	3.500	1.056	2.227	4.474	4.235	4.762	CREDIT MARKET INSTRUMENTS	3
4	-104	-325	457	247	-36	635	451	833	390	542	MORTGAGES	4
5	1.005	678	-806	1.772	1.628	218	1.606	2.226	2.255	2.255	CONSUMER CREDIT	5
6	84	964	49	1.422	1.908	203	170	1.415	1.590	1.965	OTHER LOANS (TO BUSINESS)	6
7	883	1.429	-838	3.305	3.392	710	2.738	4.437	4.083	5.394	NET INCREASE IN LIABILITIES	7
8	739	1.206	-671	2.824	2.930	562	2.334	3.658	3.754	4.750	CREDIT MARKET INSTRUMENTS	8
9	1.081	745	202	1.177	1.379	150	-40	1.075	1.764	1.400	CORPORATE BONDS	9
10	-475	9	-738	949	710	548	1.164	1.563	495	2.164	BANK LOANS N.E.C.	10
11	133	452	-135	698	841	-136	1.210	1.020	1.495	1.186	OPEN-MARKET PAPER	11
12	2	10	-69	66	2	-30	32	-32	-88	87	PROFIT TAXES PAYABLE	12
13	142	213	-98	415	460	178	372	811	417	557	MISCELLANEOUS LIABILITIES	13
REAL ESTATE INVESTMENT TRUSTS												
1	0	0	0	0	0	0	0	0	0	0	PHYSICAL INVESTMENT	1
2	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY STRUCTURES	2
3	0	0	0	0	0	0	0	0	0	0	NONRESIDENTIAL STRUCTURES	3
4	0	0	0	0	0	0	0	0	0	0	NET ACQ. OF FINANCIAL ASSETS	4
5	0	0	0	0	0	0	0	0	0	0	HOME MORTGAGES	5
6	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY MORTGAGES	6
7	0	0	0	0	0	0	0	0	0	0	COMMERCIAL MORTGAGES	7
8	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS ASSETS	8
9	0	0	0	0	0	0	1	2	5	4	NET INCREASE IN LIABILITIES	9
10	0	0	0	0	0	0	1	2	5	4	CORPORATE EQUITY ISSUES	10
11	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS	11
12	0	0	0	0	0	0	0	0	0	0	MORTGAGES	12
13	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY RESIDENTIAL	13
14	0	0	0	0	0	0	0	0	0	0	COMMERCIAL	14
15	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS	15
16	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.	16
17	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	17
OPEN-END INVESTMENT COMPANIES												
1	-262	-235	-189	-357	-395	-499	-471	-488	-855	-1.122	CURRENT SURPLUS	1
2	787	835	1.407	1.420	1.049	1.671	1.250	966	1.191	2.150	NET ACQ. OF FINANCIAL ASSETS	2
3	19	-5	69	39	18	88	-23	61	59	93	DEMAND DEPOSITS + CURRENCY	3
4	539	691	1.141	1.038	780	1.268	941	769	842	1.271	CORPORATE EQUITIES	4
5	229	149	197	343	251	315	332	136	290	786	CREDIT MARKET INSTRUMENTS	5
6	21	1	124	155	63	69	49	-9	39	44	U.S. GOVERNMENT SECURITIES	6
7	194	113	155	156	156	340	30	171	361	405	CORPORATE BONDS	7
8	14	35	-82	32	32	-94	253	-26	-110	337	OPEN-MARKET PAPER	8
9	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	NET SHARE ISSUES	9
MONEY MARKET FUNDS												
1	0	0	0	0	0	0	0	0	0	0	NET ACQ. OF FINANCIAL ASSETS	1
2	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY	2
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS	3
4	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS	4
5	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT SECURITIES	5
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	6
7	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS	7
8	0	0	0	0	0	0	0	0	0	0	NET SHARE ISSUES	8
SECURITY BROKERS AND DEALERS												
1	-579	146	594	99	528	947	932	585	193	486	NET ACQ. OF FINANCIAL ASSETS	1
2	8	9	24	29	24	64	-40	24	9	30	DEMAND DEPOSITS + CURRENCY	2
3	-200	84	-283	80	-32	-66	136	148	-83	306	CORPORATE EQUITIES	3
4	-421	390	-112	-13	660	-125	995	-1.118	752	-226	CREDIT MARKET INSTRUMENTS	4
5	-20	207	155	-178	594	8	670	-1.257	656	-293	U.S. GOVERNMENT SECURITIES	5
6	-200	100	15	87	98	-67	190	-9	179	-240	STATE + LOCAL OBLIGATIONS	6
7	-201	83	-282	78	-32	-66	135	148	-83	307	CORPORATE BONDS	7
8	34	-337	965	3	-124	1.074	-159	1.531	-485	376	SECURITY CREDIT	8
9	-596	136	569	56	493	889	925	552	139	393	NET INCREASE IN LIABILITIES	9
10	-588	129	561	39	495	874	960	523	138	360	SECURITY CREDIT	10
11	-573	111	272	218	342	782	963	530	184	-546	FROM BANKS	11
12	-15	18	289	-179	153	92	-3	-7	-46	906	CUSTOMER CREDIT BALANCES	12
13	-8	7	8	17	-2	15	-35	29	1	33	PROFIT TAXES PAYABLE	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
1 CURRENT SURPLUS OF GROUP	-1.346	-1.214	-2.088	-2.516	-1.307	-171	-956	-1.521	-791	-1.026	1
FINANCE COMPANIES											
1 NET ACQ. OF FINANCIAL ASSETS	2.420	617	5.244	8.676	2.975	5.235	9.583	11.720	5.215	2.032	1
2 DEMAND DEPOSITS + CURRENCY	152	99	77	116	233	284	262	246	230	214	2
3 CREDIT MARKET INSTRUMENTS	2.268	518	5.167	8.560	2.742	4.951	9.321	11.474	4.985	1.818	3
4 MORTGAGES	-564	396	641	807	1.678	1.476	1.691	1.865	-1.869	-1.251	4
5 CONSUMER CREDIT	1.758	471	2.293	2.784	533	1.467	3.825	5.275	2.177	851	5
6 OTHER LOANS (TO BUSINESS)	1.074	-349	2.233	4.969	531	2.008	3.805	4.334	4.677	2.218	6
7 NET INCREASE IN LIABILITIES	3.334	1.060	5.144	8.914	3.945	4.659	8.632	11.785	5.504	1.441	7
8 CREDIT MARKET INSTRUMENTS	2.476	594	3.873	7.826	2.637	2.665	6.219	9.436	4.544	657	8
9 CORPORATE BONDS	120	410	188	915	2.073	2.495	3.622	2.956	1.784	2.709	9
10 BANK LOANS N.E.C.	-1.164	-1.844	812	885	-75	633	3.847	4.521	-813	-2.676	10
11 OPEN-MARKET PAPER	3.520	2.028	2.873	6.026	639	-463	-1.250	1.959	3.573	624	11
12 PROFIT TAXES PAYABLE	-34	-56	-1	48	28	9	21	55	76	109	12
13 MISCELLANEOUS LIABILITIES	892	522	1.272	1.040	1.280	1.985	2.392	2.294	884	675	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL INVESTMENT	0	0	355	347	247	404	1.125	732	1.063	3.026	1
2 MULTI-FAMILY STRUCTURES	0	0	118	114	83	134	371	241	350	999	2
3 NONRESIDENTIAL STRUCTURES	0	0	237	233	164	270	754	491	713	2.027	3
4 NET ACQ. OF FINANCIAL ASSETS	0	0	830	1.177	1.897	2.466	5.022	5.588	-231	-5.413	4
5 HOME MORTGAGES	0	0	35	178	392	180	425	670	-172	-462	5
6 MULTI-FAMILY MORTGAGES	0	0	75	418	776	909	2.041	2.381	165	-2.583	6
7 COMMERCIAL MORTGAGES	0	0	720	581	729	1.210	1.727	2.509	196	-1.751	7
8 MISCELLANEOUS ASSETS	0	0	0	0	0	167	829	28	-420	-317	8
9 NET INCREASE IN LIABILITIES	6	7	1.202	1.533	2.162	2.931	6.312	6.545	1.146	-1.920	9
10 CORPORATE EQUITY ISSUES	6	7	436	819	1.463	999	1.663	955	-324	-1.559	10
11 CREDIT MARKET INSTRUMENTS	0	0	766	714	699	1.932	4.649	5.590	1.470	-361	11
12 MORTGAGES	0	0	200	230	116	134	480	320	169	366	12
13 MULTI-FAMILY RESIDENTIAL	0	0	65	76	39	45	158	105	56	121	13
14 COMMERCIAL	0	0	135	154	77	89	322	215	113	245	14
15 CORPORATE BONDS	0	0	0	95	505	416	374	550	159	0	15
16 BANK LOANS N.E.C.	0	0	566	389	78	602	1.335	3.985	4.407	-846	16
17 OPEN-MARKET PAPER	0	0	0	0	0	780	2.460	735	-3.265	119	17
OPEN-END INVESTMENT COMPANIES											
1 CURRENT SURPLUS	-1.240	-1.546	-2.310	-2.370	-1.087	-704	-1.262	-1.008	-417	-1.126	1
2 NET ACQ. OF FINANCIAL ASSETS	2.482	1.490	3.597	2.559	1.683	583	-1.791	-2.219	-957	-336	2
3 DEMAND DEPOSITS + CURRENCY	-6	151	122	-67	-10	139	47	297	-164	125	3
4 CORPORATE EQUITIES	953	1.851	2.527	1.722	1.180	445	-1.821	-2.314	-473	-1.136	4
5 CREDIT MARKET INSTRUMENTS	1.535	-512	948	904	513	-1	-17	-202	-320	675	5
6 U.S. GOVERNMENT SECURITIES	626	-516	222	-468	175	-291	130	471	-51	-43	6
7 CORPORATE BONDS	361	44	449	178	700	624	158	-872	-404	974	7
8 OPEN-MARKET PAPER	548	-40	277	1.194	-362	-334	-305	199	135	-256	8
9 NET SHARE ISSUES	3.722	3.036	5.907	4.929	2.770	1.287	-529	-1.211	-540	790	9
MONEY MARKET FUNDS											
1 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	0	0	0	0	2.379	1.266	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	29	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	1.620	511	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	757	694	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	112	815	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	645	-121	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	2	32	7
8 NET SHARE ISSUES	0	0	0	0	0	0	0	0	2.379	1.266	8
SECURITY BROKERS AND DEALERS											
1 NET ACQ. OF FINANCIAL ASSETS	936	3.444	3.780	-3.112	839	1.362	4.240	-3.621	-3.342	2.292	1
2 DEMAND DEPOSITS + CURRENCY	73	206	475	-79	-313	24	-16	-227	276	54	2
3 CORPORATE EQUITIES	112	372	-180	361	109	124	218	363	-938	-32	3
4 CREDIT MARKET INSTRUMENTS	787	-348	644	135	2.331	-1.362	317	579	-1.114	-210	4
5 U.S. GOVERNMENT SECURITIES	661	-759	782	-38	1.669	-1.599	212	-4	248	-104	5
6 STATE + LOCAL OBLIGATIONS	12	41	42	-187	554	113	-116	218	-425	-74	6
7 CORPORATE BONDS	114	370	-180	360	108	124	221	365	-937	-32	7
8 SECURITY CREDIT	-36	3.214	2.841	-3.529	-1.288	2.576	3.721	-4.336	-1.566	2.480	8
9 NET INCREASE IN LIABILITIES	841	3.225	3.502	-3.078	980	1.136	4.141	-3.406	-3.278	2.191	9
10 SECURITY CREDIT	839	3.169	3.454	-3.026	980	1.146	4.116	-3.394	-3.170	2.156	10
11 FROM BANKS	625	820	1.033	-1.006	1.932	652	3.925	-3.205	-2.155	1.991	11
12 CUSTOMER CREDIT BALANCES	214	2.349	2.421	-2.020	-952	494	191	-189	-1.015	165	12
13 PROFIT TAXES PAYABLE	2	56	48	-52	0	-10	25	-12	-108	35	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)										
1	375	3.347	1.887	333	-1.759	32	416	-1.256	-480	-181	TOTAL U.S. RESERVES
2	623	2.162	1.531	164	-1.743	52	380	-1.161	-298	-40	U.S. GOLD STOCK AND SDR'S
3	159	-63	41	-19	-22	63	-112	-4	19	-17	U.S. GOVT.—EX. STAB. FUND
4	464	2.225	1.490	183	-1.721	-11	492	-1.157	-317	-23	MONETARY AUTHORITY (2)
5	-248	1.185	356	169	-16	-20	36	-95	-182	-141	U.S. FOREIGN EXCHANGE POSITION
6	0	0	0	0	0	0	0	0	0	0	OFFICIAL FGN. CURRENCY HLDGS
7	0	0	0	0	0	0	0	0	0	0	TREASURY
8	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITY
9	-248	1.185	356	169	-16	-20	36	-95	-182	-141	NET IMF POSITION
10	-248	1.464	358	168	-262	-26	38	-82	-188	-117	U.S. GOVERNMENT ASSET
11	0	-279	-2	1	246	6	-2	-13	6	-24	MONETARY AUTHORITY
	TREASURY CURRENCY AND SOR CERTIFICATES										
1	126	-28	-5	-19	-10	24	37	34	36	2	TOTAL U.S. GOVT. LIABILITY
2	223	0	27	9	38	73	103	82	91	23	MONETARY AUTHORITY ASSET
3	-97	-28	-32	-28	-48	-49	-66	-48	-55	-21	UNALLOCATED ASSETS
	INSURANCE AND PENSION FUND RESERVES										
1	3.800	3.150	2.843	2.751	2.945	2.728	2.888	2.982	2.702	2.905	LIFE INSURANCE RESERVES:
2	1.165	605	213	84	309	173	43	74	-299	-165	NET CHANGE IN LIABILITIES
3	2.635	2.545	2.630	2.667	2.636	2.555	2.845	2.908	3.001	3.070	U.S. GOVERNMENT
4	3.800	3.150	2.843	2.751	2.945	2.728	2.888	2.982	2.702	2.905	LIFE INSURANCE COMPANIES
5	1.509	2.223	2.452	2.837	3.927	3.566	4.768	4.881	5.122	5.628	NET CHANGE IN ASSETS (MM)
6	370	823	823	1.040	784	710	958	530	418	689	PENSION FUND RESERVES:
7	1.139	1.400	1.629	1.797	3.143	2.856	3.810	4.351	4.704	4.939	NET CHANGE IN LIABILITIES
8	400	500	600	625	775	975	1.125	1.125	1.175	1.325	U.S. GOVERNMENT
9	469	565	591	636	1.694	1.121	1.658	1.902	2.041	2.310	INSURANCE SECTOR
10	270	335	438	536	674	760	1.027	1.324	1.488	1.304	LIFE INSURANCE COMPANIES
11	1.509	2.223	2.452	2.837	3.927	3.566	4.768	4.881	5.122	5.628	PRIVATE PENSION FUNDS
	INTERBANK CLAIMS										ST.+LOC. GOVT, RTR. FUNDS
1	232	1.919	2.368	-3.870	2.202	2.712	-112	-164	-1.417	1.223	NET CHANGE IN LIABILITIES
2	224	1.760	2.580	-3.916	1.118	2.375	-106	210	-1.284	129	MONE. AUTH.—MEM. BANK RES.
3	177	170	-238	37	159	523	56	-241	-63	213	--VAULT CASH
4	-169	-11	26	9	925	-186	-62	-133	-90	881	COMMERCIAL BANKING—TOTAL
5	-168	-12	26	6	922	-190	-65	-133	-94	881	COMMERCIAL BANKS
6	-184	-27	5	-32	893	-232	-109	-146	-130	874	TO MONETARY AUTHORITIES
7	0	0	0	0	0	0	0	0	0	0	LOANS FROM AFFILIATES
8	5	-1	-1	4	3	4	5	1	5	3	LOANS FROM FGN. BK. AG.
9	11	16	22	34	26	38	39	12	31	4	DEM. DEP. OF FGN. BK. AG.
10	0	0	0	0	0	0	0	0	0	0	TIME DEP. OF FGN. BK. AG.
11	-1	1	0	3	3	4	3	0	4	0	TIME DEP. OF FGN. BK. AG.
12	232	1.919	2.368	-3.870	2.202	2.712	-112	-164	-1.417	1.223	NET CHANGE IN ASSETS
13	-184	-27	5	-32	893	-232	-109	-146	-130	874	MONETARY AUTHORITIES
14	2	-45	6	-7	834	-184	-217	-32	-127	777	F.R. FLOAT
15	-186	18	-1	-25	59	-48	108	-114	-3	97	LOANS TO MEMBER BANKS
16	416	1.946	2.363	-3.838	1.309	2.944	-3	-18	-1.287	349	COMMERCIAL BANKING—TOTAL
17	400	1.931	2.342	-3.876	1.280	2.902	-47	-31	-1.323	342	COMMERCIAL BANKS
18	224	1.760	2.580	-3.916	1.118	2.375	-106	210	-1.284	129	MEMBER BANK RESERVES
19	177	170	-238	37	159	523	56	-241	-43	213	VAUT CASH
20	-1	1	0	3	3	4	3	0	4	0	DEPOSITS AT FGN. BK. AG.
21	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES—LOANS
22	16	15	21	38	29	42	44	13	36	7	TO AFFILIATE BANKS
23	11	16	22	34	26	38	39	12	31	4	FOREIGN BANKING AGENCIES
24	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS AT BANKS
25	5	-1	-1	4	3	4	5	1	5	3	TIME DEPOSITS AT BANKS
	(1) LINES 1 + 2 EXCLUDE INITIAL ALLOCATION OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. TRANSACTIONS IN SDR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE INCLUDED IN TABLES ON OUTSTANDINGS.										LOANS TO BANKS
	(2) TREASURY GOLD STOCK.										

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1 TOTAL U.S. RESERVES	869	1.166	-2.292	-1.036	-2.145	-606	-1.533	-377	-171	-1.222	1
2 U.S. GOLD STOCK AND SDR'S	305	799	-2.275	-1.075	-1.703	-857	-890	-461	-125	-1.665	2
3 U.S. GOVT.--EX. STAB. FUND	46	-33	-28	3	-14	21	21	4	0	-10	3
4 MONETARY AUTHORITY (2)	259	832	-2.247	-1.078	-1.689	-878	-911	-465	-125	-1.655	4
5 U.S. FOREIGN EXCHANGE POSITION	564	367	-17	39	-442	251	-643	84	-46	443	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	0	0	0	0	116	-17	113	220	349	6
7 TREASURY	0	0	0	0	0	116	-98	41	78	15	7
8 MONETARY AUTHORITY	0	0	0	0	0	0	81	72	142	334	8
9 NET IMF POSITION	564	367	-17	39	-442	135	-626	-29	-266	94	9
10 U.S. GOVERNMENT ASSET	562	337	-11	66	-403	81	-625	-25	-273	98	10
11 MONETARY AUTHORITY	2	30	-6	-27	-39	54	-1	-4	7	-4	11
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	19	36	38	39	47	54	20	46	24	234	1
2 MONETARY AUTHORITY ASSET	58	80	88	77	87	187	-18	11	-173	170	2
3 UNALLOCATED ASSETS	-39	-44	-50	-38	-40	-133	38	35	197	64	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 NET CHANGE IN LIABILITIES	3.470	2.738	3.073	3.421	3.228	3.447	3.767	4.237	4.416	4.825	1
2 U.S. GOVERNMENT	303	87	56	109	76	93	125	131	104	134	2
3 LIFE INSURANCE COMPANIES	3.167	2.651	3.017	3.312	3.152	3.354	3.642	4.106	4.312	4.691	3
4 NET CHANGE IN ASSETS (HH)	3.470	2.738	3.073	3.421	3.228	3.447	3.767	4.237	4.416	4.825	4
PENSION FUND RESERVES:											
5 NET CHANGE IN LIABILITIES	6.041	6.750	7.305	8.448	8.320	8.636	8.905	9.649	11.707	12.095	5
6 U.S. GOVERNMENT	863	435	934	884	926	916	993	1.161	1.249	1.315	6
7 INSURANCE SECTOR	5.178	6.315	6.371	7.564	7.394	7.720	7.912	8.488	10.458	10.780	7
8 LIFE INSURANCE COMPANIES	1.175	1.600	1.500	1.975	1.275	1.400	1.375	1.675	1.950	2.075	8
9 PRIVATE PENSION FUNDS	2.729	3.040	3.101	3.663	3.961	3.939	4.181	4.253	5.468	5.411	9
10 ST.+LOC. GOVT. RTR. FUNDS	1.274	1.675	1.770	1.926	2.158	2.381	2.356	2.560	3.040	3.294	10
11 NET CHANGE IN ASSETS (HH)	6.041	6.750	7.305	8.448	8.320	8.636	8.905	9.649	11.707	12.095	11
INTERBANK CLAIMS											
1 NET CHANGE IN LIABILITIES	689	-160	-716	129	-832	1.360	1.413	-942	1.396	366	1
2 MONE. AUTH.—MEM. BANK RES.	54	-25	-530	-330	-1.093	306	67	-405	801	403	2
3 --VAULT CASH	579	74	-86	-237	334	343	830	-260	273	319	3
4 COMMERCIAL BANKING—TOTAL	56	-209	-100	696	-73	711	516	-277	322	-356	4
5 COMMERCIAL BANKS	51	-21.0	-103	708	-59	660	476	-248	375	-378	5
6 TO MONETARY AUTHORITIES	-2	-216	-132	701	-150	543	525	-309	131	-416	6
7 LOANS FROM AFFILIATES	0	0	0	0	0	0	0	0	0	0	7
8 LOANS FROM FGN. BK. AG.	7	4	3	3	5	5	-5	17	227	-66	8
9 DEM. DEP. OF FGN. BK. AG.	46	2	26	4	86	112	-44	44	17	106	9
10 TIME DEP. OF FGN. BK. AG.	0	0	0	0	0	0	0	0	0	0	10
FOREIGN BANKING AGENCIES--											
11 DEPOSITS OF BANKS	5	1	3	-12	-14	51	40	-29	-53	22	11
12 NET CHANGE IN ASSETS	689	-160	-716	129	-832	1.360	1.413	-942	1.396	366	12
13 MONETARY AUTHORITIES	-2	-216	-132	701	-150	543	525	-309	131	-418	13
14 F.R. FDAT	80	-241	-128	294	278	453	603	-303	6	-358	14
15 LOANS TO MEMBER BANKS	-82	25	-4	407	-428	90	-78	-6	125	-60	15
16 COMMERCIAL BANKING—TOTAL	691	56	-584	-572	-682	817	888	-633	1.265	784	16
17 COMMERCIAL BANKS	638	50	-613	-579	-773	700	937	-694	1.021	744	17
18 MEMBER BANK RESERVES	54	-25	-530	-330	-1.093	306	67	-405	801	403	18
19 VAULT CASH	579	74	-86	-237	334	343	830	-260	273	319	19
20 DEPOSITS AT FGN. BK. AG.	5	1	3	-12	-14	51	40	-29	-53	22	20
21 BANK AFFILIATES--LOANS TO AFFILIATE BANKS	0	0	0	0	0	0	0	0	0	0	21
22 FOREIGN BANKING AGENCIES	53	6	29	7	91	117	-49	61	244	40	22
23 DEMAND DEPOSITS AT BANKS	46	2	26	4	86	112	-44	44	17	106	23
24 TIME DEPOSITS AT BANKS	0	0	0	0	0	0	0	0	0	0	24
25 LOANS TO BANKS	7	4	3	3	5	5	-5	17	227	-66	25

(1) LINES 1 + 2 EXCLUDE INITIAL ALLOCATION OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. TRANSACTIONS IN SDR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE INCLUDED IN TABLES ON OUTSTANDINGS.

(2) TREASURY GOLD STOCK.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1	-568	-52	880	1.254	-3.344	-3.065	-742	-209	1.434	554	TOTAL U.S. RESERVES
2	-571	-1.170	-1.173	967	-803	-1.334	-554	-9	172	13	U.S. GOLD STOCK AND SOR'S
3	3	7	442	967	-1.168	-734	-10	-9	87	66	U.S. GOVT.—EX. STAB. FUNO
4	-574	-1.177	-1.615	0	365	-600	-544	0	85	-53	MONETARY AUTHORITY (2)
5	3	1.118	2.053	287	-2.541	-1.731	-188	-200	1.262	541	U.S. FOREIGN EXCHANGE POSITION
6	540	1.024	1.183	-747	-2.152	-381	-35	-233	-3	75	OFFICIAL FGN. CURRENCY HLDGS
7	294	295	726	-653	-442	-141	-210	-45	-1	-199	TREASURY
8	246	729	457	-94	-1.710	-240	175	-188	-2	274	MONETARY AUTHOKITY
9	-537	94	870	1.034	-389	-1.350	-153	33	1.265	466	NET IMF POSITION
10	-529	97	868	1.037	-375	-1.349	-151	35	1.268	407	U.S. GOVERNMENT ASSET
11	-8	-3	2	-3	-14	-1	-2	-2	-3	59	MONETARY AUTHORITY
TREASURY CURRENCY AND SDR CERTIFICATES											
1	899	683	416	272	622	490	533	422	445	937	TOTAL U.S. GOVT. LIABILITY
2	742	467	167	53	701	478	686	403	537	959	MONETARY AUTHORITY ASSET
3	157	216	249	219	-79	12	-153	19	-92	-22	UNALLOCATED ASSETS
INSURANCE AND PENSION FUND RESERVES											
1	4.694	5.063	4.621	4.978	5.242	6.172	6.560	7.277	6.425	7.618	LIFE INSURANCE RESERVES:
2	107	80	-14	66	106	71	69	68	68	68	NET CHANGE IN LIABILITIES
3	4.587	4.983	4.635	4.912	5.136	6.101	6.491	7.209	6.357	7.550	U.S. GOVERNMENT
4	4.694	5.063	4.621	4.978	5.242	6.172	6.560	7.277	6.425	7.618	LIFE INSURANCE COMPANIES
5	14.478	13.970	15.590	16.274	19.185	21.127	22.613	25.570	29.570	36.088	NET CHANGE IN ASSETS (HH)
6	1.253	1.315	1.336	1.519	2.381	2.843	2.993	2.135	2.739	3.646	PENSION FUND RESERVES:
7	13.225	12.655	14.254	14.755	16.804	18.284	19.620	23.435	26.831	32.442	NET CHANGE IN LIABILITIES
8	2.100	2.000	2.925	2.925	3.275	4.475	4.250	5.450	6.225	8.674	U.S. GOVERNMENT
9	6.899	6.562	6.509	6.342	7.136	7.255	6.879	8.505	10.909	12.813	INSURANCE SECTOR
10	4.226	4.093	4.820	5.488	6.393	6.554	8.491	9.480	9.697	10.955	LIFE INSURANCE COMPANIES
11	14.478	13.970	15.590	16.274	19.185	21.127	22.613	25.570	29.570	36.088	PRIVATE PENSION FUNDS
											ST.+LOC. GOVT, RTR. FUNDS
											10
INTERBANK CLAIMS											
1	2.294	2.672	3.777	1.913	4.457	5.582	1.985	7.864	4.785	-3.291	NET CHANGE IN LIABILITIES
2	1.347	1.298	767	226	2.065	3.638	-2.141	1.413	-1.217	209	MONE. AUTH.—MEM. BANK RES.
3	599	481	1.264	115	-273	494	1.125	2.040	952	598	—VAULT CASH
4	348	893	1.746	1.572	2.665	1.450	3.001	4.411	5.050	-4.098	COMMERCIAL BANKING—TOTAL
5	318	904	1.722	1.514	2.469	1.572	458	2.085	1.908	-1.222	COMMERCIAL BANKS
6	339	-59	1.046	-47	973	-214	1.573	-1.598	-2.057	1.617	TO MONETARY AUTHORITIES
7	0	0	0	585	97	309	-392	-410	-185	0	LOANS FROM AFFILIATES
8	-81	103	-30	144	97	142	181	1.386	-218	-70	LOANS FROM FGN. BK. AG.
9	60	860	766	832	1.247	1.288	-1.243	2.570	4.259	-2.673	DEM. DEP. OF FGN. BK. AG.
10	0	0	0	0	55	47	339	137	109	-96	TIME DEP. OF FGN. BK. AG.
11	30	-11	24	58	196	-122	2.543	2.326	3.142	-2.876	TIME DEP. OF FGN. BK. AG.
12	2.294	2.672	3.777	1.913	4.457	5.582	1.985	7.864	4.785	-3.291	FOREIGN BANKING AGENCIES—DEPOSITS OF BANKS
13	339	-59	1.046	-47	973	-214	1.573	-1.598	-2.057	1.617	MONETARY AUTHORITIES
14	262	-27	999	-42	821	82	-369	-875	-1.098	1.687	F.R. FLOAT
15	77	-32	47	-5	152	-296	1.942	-723	-959	-70	LOANS TO MEMBER BANKS
16	1.955	2.731	2.731	1.960	3.484	5.796	412	9.462	6.842	-4.908	COMMERCIAL BANKING—TOTAL
17	1.976	1.768	2.055	399	1.988	4.010	1.527	5.779	2.877	-2.069	COMMERCIAL BANKS
18	1.347	1.298	767	226	2.065	3.638	-2.141	1.413	-1.217	209	MEMBER BANK RESERVES
19	599	481	1.264	115	-273	494	1.125	2.040	952	598	VULT CASH
20	30	-11	24	58	196	-122	2.543	2.326	3.142	-2.876	DEPOSITS AT FGN. BK. AG.
21	0	0	0	585	97	309	-392	-410	-185	0	BANK AFFILIATES—LOANS TO AFFILIATE BANKS
22	-21	963	676	976	1.399	1.477	-723	4.093	4.150	-2.839	FOREIGN BANKING AGENCIES
23	60	860	706	832	1.247	1.288	-1.243	2.570	4.259	-2.673	DEMAND DEPOSITS AT BANKS
24	0	0	0	0	55	47	339	137	109	-96	TIME DEPOSITS AT BANKS
25	-81	103	-30	144	97	142	181	1.386	-218	-70	LOANS TO BANKS

(1) LINES 1 + 2 EXCLUDE INITIAL ALLOCATION OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. TRANSACTIONS IN SOR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE INCLUDED IN TABLES ON OUTSTANDINGS.

(2) TREASURY GOLD STOCK.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
DEMAND DEPOSITS AND CURRENCY											
1 NET CHANGE IN ASSETS	-14.561	1.142	-513	13	5.245	7.204	6.498	30	4.600	2.293	1
2 MONEY STOCK	7.559	3.247	-1.750	-405	5.682	7.095	4.774	1.377	4.322	2.954	2
3 REST OF THE WORLD	-397	-562	481	-211	47	-335	250	-452	210	-176	3
4 DOMESTIC SECTORS	7.956	3.809	-2.231	-194	5.635	7.430	4.524	1.829	4.112	3.130	4
5 HOUSEHOLDS	3.786	-1.382	-2.733	-1.870	2.407	4.154	2.050	1.123	1.746	897	5
6 NONFINANCIAL BUSINESS	2.354	3.396	275	908	1.542	2.076	334	-243	2.209	1.246	6
7 ST.+LOC. GOVERNMENTS	867	733	493	236	451	395	303	384	366	39	7
8 FINANCIAL SECTORS	669	323	112	243	662	593	177	345	299	404	8
9 MAIL FLOAT	280	739	-378	289	573	212	1.660	220	-508	544	9
10 U.S. GOVERNMENT	-22.120	-2.105	1.237	418	-437	109	1.724	-1.347	278	-661	10
11 NET CHANGE IN BKG. SYSTEM LIAB	-14.561	1.142	-513	13	5.245	7.204	6.498	30	4.600	2.293	11
12 MONETARY AUTHORITIES	-737	-1.087	63	-828	-350	385	1.339	-93	87	153	12
13 U.S. GOVT. CASH + DEPOSITS	-599	-459	242	-315	-172	-444	142	-552	252	-198	13
14 FOREIGN DEPOSITS	-398	-374	227	148	-160	-113	26	-130	64	-85	14
15 CURRENCY	260	-254	-406	-661	-18	942	1.171	589	-229	436	15
16 COMMERCIAL BANKING	-13.824	2.229	-576	841	5.595	6.819	5.159	123	4.513	2.140	16
17 U.S. GOVERNMENT DEPOSITS	-21.521	-1.646	995	733	-265	553	1.582	-795	26	-463	17
18 FOREIGN DEPOSITS	1	-188	254	-359	207	-222	224	-322	146	-91	18
19 PRIVATE DOMESTIC	7.696	4.063	-1.825	467	5.653	6.488	3.353	1.240	4.341	2.694	19
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 NET CHANGE - TOTAL	6.535	3.595	2.543	2.981	2.743	4.951	8.192	9.229	10.549	8.455	1
2 COMMERCIAL BANKING LIABILITY	3.815	1.371	600	493	336	1.736	3.118	3.463	3.831	1.325	2
3 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	3
4 OTHER AT COMMERCIAL BANKS	3.799	1.391	607	470	316	1.721	3.066	3.413	3.782	1.337	4
5 AT FOREIGN BANKING AGS.	16	-20	-7	23	20	15	52	50	49	-12	5
ACQUIRED BY:											
6 HOUSEHOLDS	3.595	1.189	283	142	54	1.765	2.787	2.518	2.622	1.648	6
7 NONFIN. CORPORATE BUSINESS	0	0	0	0	0	0	0	0	200	-100	7
8 STATE + LOCAL GOVERNMENTS	179	159	271	152	101	152	85	329	462	-63	8
9 FOREIGN	4	-18	21	142	227	-288	141	601	492	-101	9
10 U.S. GOVERNMENT	16	-9	6	65	8	88	73	-9	28	-13	10
11 FINANCIAL INSTITUTIONS	21	50	19	-8	-54	19	32	24	27	-46	11
12 SVGS.+LN. ASSOC.	0	0	0	0	0	0	0	0	0	0	12
13 MUTUAL SAVINGS BANKS	21	50	19	-8	-54	19	32	24	27	-46	13
14 PRIVATE PENSION FUNDS	0	0	0	0	0	0	0	0	0	0	14
15 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	15
16 AT SAVINGS INSTITUTIONS	2.720	2.224	1.943	2.488	2.407	3.215	5.074	5.766	6.718	7.130	16
17 MUTUAL SAVINGS BANKS	1.480	946	641	887	738	875	1.710	1.778	1.963	1.831	17
18 CREDIT UNIONS	63	81	93	98	149	225	276	337	349	409	18
19 SAVINGS + LOAN ASSNS.	1.177	1.197	1.209	1.503	1.520	2.115	3.088	3.651	4.406	4.890	19
20 HELD BY: HOUSEHOLDS	1.165	1.217	1.225	1.515	1.513	1.963	3.007	3.580	4.250	4.760	20
21 CREDIT UNIONS	12	-20	-16	-12	7	152	81	71	156	130	21
MEMO: TOTAL OF HOUSEHOLDS											
22 TIME + SAVINGS ACCOUNTS	6.303	3.433	2.242	2.642	2.454	4.828	7.780	8.213	9.184	8.648	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	DEMAND DEPOSITS AND CURRENCY										
1	1.839	-616	5.726	1.913	1.818	5.884	5.214	4.963	8.742	7.179	NET CHANGE IN ASSETS
2	1.760	-807	5.575	1.259	956	5.858	3.912	5.309	8.435	8.322	MONEY STOCK
3	221	349	-96	134	-18	976	135	266	959	125	REST OF THE WORLD
4	1.539	-1.156	5.671	1.125	974	4.882	3.777	5.043	7.476	8.197	DOMESTIC SECTORS
5	1.636	-1.151	2.192	2.463	1.666	-1.027	-1.318	-332	4.739	7.439	HOUSEHOLDS
6	-143	741	2.644	-2.521	-1.632	3.183	3.670	3.513	74	411	NONFINANCIAL BUSINESS
7	-544	-657	-217	1.694	160	412	534	1.513	1.632	-382	ST.+LOC. GOVERNMENTS
8	132	239	652	36	378	1.162	957	41	205	383	FINANCIAL SECTORS
9	458	-328	400	-547	402	1.152	-66	308	826	346	MAIL FLOAT
10	79	191	151	654	862	26	1.302	-346	307	-1.143	U.S. GOVERNMENT
11	1.839	-616	5.726	1.913	1.818	5.884	5.214	4.963	8.742	7.179	NET CHANGE IN BKG. SYSTEM LIAB
12	24	36	158	562	-214	800	678	2.800	2.052	1.892	MONETARY AUTHORITIES
13	55	26	-201	-146	-33	25	90	264	345	-158	U.S. GOVT. CASH + DEPOSITS
14	-84	40	-86	74	-127	68	-2	-76	53	-68	FOREIGN DEPOSITS
15	53	-30	445	634	-54	707	590	2.612	1.654	2.118	CURRENCY
16	1.815	-652	5.568	1.351	2.032	5.084	4.536	2.163	6.690	5.287	COMMERCIAL BANKING
17	24	165	352	800	895	1	1.212	-610	-38	-985	U.S. GOVERNMENT DEPOSITS
18	305	309	-10	60	109	908	137	342	906	193	FOREIGN DEPOSITS
19	1.466	-1.126	5.226	491	1.028	4.175	3.187	2.431	5.822	6.079	PRIVATE DOMESTIC
	TIME DEPOSITS AND SAVINGS ACCOUNTS										
1	9.428	12.298	16.862	9.487	15.300	20.752	28.677	29.585	30.445	33.195	NET CHANGE - TOTAL
2	2.110	5.409	7.963	1.071	5.835	9.417	15.575	14.409	14.563	20.108	COMMERCIAL BANKING LIABILITY
3	0	0	0	0	1.095	2.128	2.977	3.679	2.706	3.666	LARGE NEGOTIABLE CD'S
4	2.054	5.473	7.981	1.045	4.700	7.246	12.593	10.668	11.831	16.367	OTHER AT COMMERCIAL BANKS
5	56	-64	-18	26	40	43	5	62	26	75	AT FOREIGN BANKING AGS.
6	2.300	5.213	5.315	2.840	2.653	7.292	13.215	11.256	10.510	14.881	ACQUIRED BY:
7	0	0	900	-400	1.500	1.100	900	687	984	2.322	HOUSEHOLDS
8	44	383	806	-610	1.378	908	985	1.643	1.719	2.374	NONFIN. CORPORATE BUSINESS
9	-142	-124	881	-839	284	52	498	851	1.255	566	STATE + LOCAL GOVERNMENTS
10	-27	-29	26	-42	-23	22	-15	-9	12	-22	FOREIGN
11	-65	-34	35	-78	43	43	-8	-19	83	-13	U.S. GOVERNMENT
12	0	0	0	0	0	0	0	0	0	0	FINANCIAL INSTITUTIONS
13	-65	-34	35	-78	43	43	-8	-19	83	-13	SVGS.+LN. ASSOC.
14	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS
15	0	0	0	0	0	0	0	0	0	0	PRIVATE PENSION FUNDS
16	7.318	6.889	8.899	8.416	9.465	11.335	13.102	15.176	15.882	13.087	MONEY MARKET FUNDS
17	1.844	1.658	2.347	1.237	1.366	1.934	3.059	3.270	4.243	3.594	AT SAVINGS INSTITUTIONS
18	468	467	488	572	540	658	692	834	1.060	995	MUTUAL SAVINGS BANKS
19	5.006	4.764	6.064	6.607	7.559	8.743	9.351	11.072	10.579	8.498	CREDIT UNIONS
20	4.840	4.627	5.728	6.494	7.565	8.431	9.186	10.945	10.389	8.482	SAVINGS + LOAN ASSNS.
21	166	137	336	113	-6	312	165	127	190	16	HELD BY: HOUSEHOLDS
22	9.452	11.965	13.878	11.143	12.124	18.315	26.152	26.305	26.202	27.952	CREDIT UNIONS
											MEMO: TOTAL OF HOUSEHOLDS TIME + SAVINGS ACCOUNTS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
DEMAND DEPOSITS AND CURRENCY											
1 NET CHANGE IN ASSETS	4.166	14.994	14.828	7.913	12.374	17.534	23.982	16.643	7.037	16.081	1
2 MONEY STOCK	4.535	13.877	16.121	7.298	9.872	14.406	24.382	18.151	11.656	13.304	2
3 REST OF THE WORLD	380	327	561	324	521	-193	1.580	2.892	2.916	116	3
4 DOMESTIC SECTORS	4.155	13.550	15.560	6.974	9.351	14.599	22.802	15.259	8.740	13.188	4
5 HOUSEHOLDS	2.370	9.750	10.883	2.428	8.785	9.004	14.563	12.495	4.980	6.734	5
6 NONFINANCIAL BUSINESS	-682	2.632	2.914	691	1.052	1.691	1.680	573	-2.410	2.896	6
7 ST.+LOC. GOVERNMENTS	848	1.158	-215	1.413	-2.854	1.026	1.565	-528	-591	325	7
8 FINANCIAL SECTORS	-342	512	765	-350	464	850	1.183	1.148	459	1.324	8
9 MAIL FLOAT	1.961	-502	1.213	2.792	1.904	2.028	3.811	1.571	6.302	1.909	9
10 U.S. GOVERNMENT	-369	1.117	-1.293	615	2.502	3.128	-400	-1.508	-4.619	2.777	10
11 NET CHANGE IN BKG. SYSTEM LIAB	4.166	14.994	14.828	7.913	12.374	17.534	23.982	16.643	7.037	16.061	11
12 MONETARY AUTHORITIES	2.376	2.489	1.543	3.279	3.068	4.408	3.210	3.374	6.956	10.637	12
13 U.S. GOVT. CASH + DEPOSITS	164	875	-1.069	571	-382	897	-1.106	-498	439	4.470	13
14 FOREIGN DEPOSITS	204	-9	81	-100	-31	119	-96	-69	223	-39	14
15 CURRENCY	2.008	2.023	2.531	2.808	3.481	3.392	4.412	3.941	6.294	6.206	15
16 COMMERCIAL BANKING	1.790	12.105	13.205	4.634	9.306	13.126	20.772	13.269	81	5.444	16
17 U.S. GOVERNMENT DEPOSITS	-533	242	-224	44	2.884	2.231	706	-1.010	-5.056	-1.693	17
18 FOREIGN DEPOSITS	176	336	480	424	552	-312	1.676	2.961	2.693	155	18
19 PRIVATE DOMESTIC	2.147	11.527	13.029	4.166	5.870	11.207	18.390	11.318	2.446	6.982	19
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 NET CHANGE - TOTAL	20.287	40.709	33.523	-1.538	55.011	81.889	88.350	76.758	79.116	89.908	1
2 COMMERCIAL BANKING LIABILITY	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	56.999	30.122	2
3 LARGE NEGOTIABLE CD'S	-592	4.671	3.138	-12.549	15.155	8.685	9.760	20.012	28.515	-10.148	3
4 OTHER AT COMMERCIAL BANKS	13.843	19.132	17.429	2.853	22.434	32.418	33.045	30.316	28.297	39.740	4
5 AT FOREIGN BANKING AGS.	38	111	154	231	376	260	-462	606	187	530	5
ACQUIRED BY:											
6 HOUSEHOLDS	11.919	18.687	18.125	726	26.955	28.142	25.573	35.471	35.497	25.749	6
7 NONFIN. CORPORATE BUSINESS	-390	1.079	-626	-5.404	1.695	4.162	5.981	1.133	3.841	1.887	7
8 STATE + LOCAL GOVERNMENTS	1.276	2.430	3.218	-5.890	10.005	7.159	6.777	7.224	5.702	-1.974	8
9 FOREIGN	332	1.266	-270	1.380	-1.664	329	2.809	2.956	7.014	707	9
10 U.S. GOVERNMENT	-30	47	101	-157	252	57	86	-167	38	95	10
11 FINANCIAL INSTITUTIONS	182	405	173	-120	722	1.514	1.117	317	4.907	3.658	11
12 SVGS.+LN. ASSOC.	80	88	69	-37	375	1.724	978	-663	412	4.430	12
13 MUTUAL SAVINGS BANKS	-40	34	-48	-101	244	152	185	186	210	56	13
14 PRIVATE PENSION FUNDS	142	283	152	18	103	-362	-46	794	2.665	-1.339	14
15 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	1.620	511	15
16 AT SAVINGS INSTITUTIONS	6.998	16.795	12.802	7.927	17.046	40.526	46.007	27.824	22.117	59.786	16
17 MUTUAL SAVINGS BANKS	2.563	5.115	4.207	2.579	4.434	9.861	10.172	4.734	3.120	11.172	17
18 CREDIT UNIONS	851	1.032	1.209	1.428	1.746	2.872	3.268	2.886	3.006	5.530	18
19 SAVINGS + LOAN ASSNS.	3.584	10.648	7.386	3.920	10.866	27.793	32.567	20.204	15.991	43.064	19
20 HELD BY: HOUSEHOLDS	3.763	10.466	7.547	4.361	10.450	26.889	31.941	20.767	16.256	42.471	20
21 CREDIT UNIONS	-179	182	-161	-441	416	904	626	-563	-265	613	21
MEMO: TOTAL OF HOUSEHOLDS											
22 TIME + SAVINGS ACCOUNTS	19.096	35.300	31.088	9.094	43.585	67.764	70.954	67.858	57.879	84.922	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
TOTAL NET ISSUES, BY SECTOR AND TYPE											
1	-23.154	-7.115	-5.430	2.468	-773	-200	5.422	7.024	2.381	172	TOTAL U.S. GOVERNMENT SECUR.
2	-23.449	-7.231	-5.709	2.577	-1.179	-438	5.365	7.020	2.398	-807	U.S. GOVERNMENT
3	295	116	275	-109	406	238	57	4	-17	979	SPON. AGENCIES + MTG. POOLS
											BY INSTRUMENT:
4	-23.246	-7.194	-6.556	2.488	-557	-301	4.964	5.393	2.313	-80	TREASURY ISSUES
5	1.216	2.085	1.601	1.463	252	-471	92	198	595	263	HOUSEHOLD SAVINGS BONDS
6	-24.462	-9.279	-8.157	1.025	-809	170	4.892	5.195	1.718	-343	TREAS. EXCL. SAVINGS BONDS
7	92	79	1.126	-20	-216	101	438	1.631	68	252	OTHER
8	0	0	0	0	0	0	0	0	0	570	BUDGET AGENCY ISSUES
9	-203	-37	847	89	-622	-137	381	1.627	85	-1.297	LOAN PARTICIPATIONS (1)
10	295	116	275	-112	381	227	47	-3	-35	941	SPONS. AGENCY ISSUES (2)
11	0	0	4	3	25	11	10	7	18	38	MORTGAGE POOL SECUR. (2)
TOTAL NET PURCHASES, BY SECTOR AND TYPE											
1	-23.154	-7.115	-5.430	2.468	-773	-200	5.422	7.024	2.381	172	TOTAL HOLDINGS, BY SECTOR
2	0	0	0	0	0	5	-3	-2	1	19	U.S. GOVT. (AGENCY SEC.)
3	5	-31	128	-3	-77	55	67	94	260	87	SPONSORED CREDIT AGENCIES
4	5	-31	128	-3	-77	55	67	94	260	87	TREASURY MARKETABLE
5	0	0	0	0	0	0	0	0	0	0	FHLB SPECIAL ISSUE
6	0	0	0	0	0	0	0	0	0	0	AGENCY SECURITIES
7	-912	-791	774	-4.448	1.893	3.023	897	1.217	-983	-147	FEDERAL RESERVE SYSTEM
8	-912	-791	774	-4.448	1.893	3.023	897	1.217	-983	-147	TREASURY ISSUES
9	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES
10	-723	-690	438	268	1.195	-80	1.068	485	243	1.060	FOREIGN
11	-453	-752	468	158	251	601	765	568	234	531	SHORT-TERM MARKETABLE
12	-270	62	-30	110	944	-681	303	-83	9	529	OTHER
13	-21.524	-5.603	-6.770	6.651	-3.784	-3.203	3.393	5.230	2.860	-847	TOTAL PRIVATE DOMESTIC
14	-21.616	-5.682	-7.896	6.671	-3.568	-3.299	2.952	3.597	2.793	-1.080	TREASURY ISSUES
15	92	79	1.126	-20	-216	96	441	1.633	67	233	AGENCY ISSUES
16	-7.490	1.325	1.311	2.980	3.030	271	913	3.276	-2.326	7.380	PRIVATE DOMESTIC NONFINAN.
17	-7.421	1.267	1.181	3.038	3.034	113	829	3.217	-2.468	6.619	TOTAL TREASURY ISSUES
18	1.216	2.085	1.601	1.463	252	-471	92	198	595	263	SAVINGS BONDS (HH)
19	-8.637	-818	-420	1.575	2.782	584	737	3.019	-3.063	6.356	OTHER TREASURY ISSUES
20	-69	58	130	-58	-4	158	84	59	142	761	AGENCY ISSUES
21	-1.409	1.139	314	1.070	-603	-893	476	657	-1.552	2.370	HOUSEHOLDS
22	-1.339	1.082	185	1.129	-598	-1.050	529	821	-1.558	1.860	TOTAL TREASURY ISSUES
23	1.216	2.085	1.601	1.463	252	-471	92	198	595	263	SAVINGS BONDS
24	-2.555	-1.003	-1.416	-334	-850	-579	437	623	-2.153	1.597	OTHER TREASURY ISSUES
25	-70	57	129	-59	-5	157	-53	-164	6	510	AGENCY ISSUES
26	-5.729	-488	562	1.844	3.173	783	-1.006	1.593	-1.717	4.058	NONFIN. CORPORATE BUSINESS
27	-5.729	-488	562	1.844	3.173	783	-1.006	1.593	-1.717	3.756	TREASURY ISSUES
28	0	0	0	0	0	0	0	0	0	300	AGENCY ISSUES
29	-352	674	435	66	460	381	1.443	1.026	943	952	S. + L. GOVERNMENTS
30	-353	673	434	65	459	380	1.306	803	807	1.001	TREASURY ISSUES
31	1	1	1	1	1	1	137	223	136	-49	AGENCY ISSUES
32	-15.778	-5.659	-5.721	4.491	-5.135	-532	2.159	1.581	5.574	-8.101	COMMERCIAL BANKING
33	-15.935	-5.679	-6.649	4.413	-4.943	-470	1.856	90	5.624	-7.432	TREASURY ISSUES
34	157	20	928	78	-192	-62	303	1.491	-50	-669	AGENCY ISSUES
35	-15.669	-5.539	-5.671	4.461	-5.170	-565	2.097	1.599	5.505	-8.058	COMMERCIAL BANKS
36	-44	23	74	62	75	43	-10	55	-25		FOREIGN BANKING AGENCIES
37	-65	-96	-73	-44	-27	-42	19	-8	14	-18	BANKS IN U.S. POSSESSIONS
38	1.744	-1.269	-2.360	-820	-1.679	-2.942	321	373	-388	-126	PRIVATE NONBANK FINANCE
39	1.740	-1.270	-2.428	-780	-1.659	-2.942	267	290	-363	-267	TREASURY ISSUES
40	4	1	68	-40	-20	0	54	83	-25	141	AGENCY ISSUES

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	TOTAL NET ISSUES, BY SECTOR AND TYPE										
1 TOTAL U.S.GOVERNMENT SECUR.	-5.340	-927	8.958	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	1
2 U.S. GOVERNMENT	-5.816	-2.351	8.864	6.762	-2.466	6.979	6.733	3.911	6.199	1.745	2
3 SPON. AGENCIES + MTG.POOLS	476	1.424	94	2.209	738	702	1.637	1.648	512	2.154	3
BY INSTRUMENT:											
4 TREASURY ISSUES	-5.561	-2.674	8.945	7.411	-2.205	6.672	6.190	4.082	5.344	1.297	4
5 HOUSEHOLD SAVINGS BONDS	-94	-1.909	-523	-1.796	-265	803	523	1.181	911	635	5
6 TREAS. EXCL. SAVINGS BONDS	-5.467	-765	9.468	9.207	-1.940	5.869	5.667	2.901	4.433	662	6
7 OTHER	221	1.747	13	1.560	477	1.009	2.180	1.477	1.367	2.602	7
8 BUDGET AGENCY ISSUES	0	802	-575	0	-747	50	45	35	10	50	8
9 LOAN PARTICIPATIONS (1)	-255	-479	494	-649	486	257	498	-206	845	398	9
10 SPONS. AGENCY ISSUES (2)	443	1.400	77	2.195	740	614	1.514	1.536	413	1.909	10
11 MORTGAGE POOL SECUR. (2)	33	24	17	14	-2	88	123	112	99	245	11
	TOTAL NET PURCHASES, BY SECTOR AND TYPE										
1 TOTAL HOLDINGS, BY SECTOR	-5.340	-927	8.958	8.971	-1.728	7.681	8.370	5.559	6.711	3.899	1
2 U.S. GOVT. (AGENCY SEC.)	-11	4	-10	-1	35	-2	-35	29	-17	33	2
3 SPONSORED CREDIT AGENCIES	290	-83	109	100	142	-75	373	412	-442	134	3
4 TREASURY MARKETABLE	290	-83	109	100	142	-75	373	367	-482	121	4
5 FHLM SPECIAL ISSUE	0	50	115	0	-115	0	1	274	-300	268	5
6 AGENCY SECURITIES	0	0	0	0	0	0	0	45	40	13	6
7 FEDERAL RESERVE SYSTEM	130	-677	2.109	301	736	1.497	1.939	2.773	3.451	3.724	7
8 TREASURY ISSUES	130	-677	2.109	301	736	1.497	1.939	2.773	3.451	3.724	8
9 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	9
10 FOREIGN	848	178	94	3.017	576	447	1.322	590	475	-158	10
11 SHORT-TERM MARKETABLE	942	220	1	2.103	222	-635	2.184	-556	109	-889	11
12 OTHER	-94	-42	93	914	354	1.082	-862	1.146	366	731	12
13 TOTAL PRIVATE DOMESTIC	-6.597	-349	6.656	5.554	-3.217	5.814	4.771	1.755	3.244	166	13
14 TREASURY ISSUES	-6.829	-2.092	6.633	3.993	-3.659	4.803	2.556	352	1.900	-2.390	14
15 AGENCY ISSUES	232	1.743	23	1.561	442	1.011	2.215	1.403	1.344	2.556	15
16 PRIVATE DOMESTIC NONFINAN.	-1.964	162	-2.806	13.338	-5.736	-1.035	1.428	4.793	1.058	3.338	16
17 TOTAL TREASURY ISSUES	-2.486	-1.094	-2.238	10.973	-5.294	-1.167	1.103	3.897	3.897	1.790	17
18 SAVINGS BONDS (H&H)	-94	-1.909	-523	-1.796	-265	803	523	1.181	911	635	18
19 OTHER TREASURY ISSUES	-2.392	815	-1.715	12.769	-5.029	-1.970	580	2.716	-323	1.155	19
20 AGENCY ISSUES	522	1.256	-568	2.365	-442	132	325	896	470	1.548	20
21 HOUSEHOLDS	1.754	636	-3.290	5.939	-298	677	2.268	5.412	2.746	2.169	21
22 TOTAL TREASURY ISSUES	1.272	-49	-2.729	4.211	156	498	1.835	5.057	1.517	931	22
23 SAVINGS BONDS	-94	-1.909	-523	-1.796	-265	803	523	1.181	911	635	23
24 OTHER TREASURY ISSUES	1.366	1.860	-2.206	6.007	421	-305	1.312	3.876	606	296	24
25 AGENCY ISSUES	482	685	-561	1.728	-454	179	433	355	1.229	1.238	25
26 NONFIN. CORPORATE BUSINESS	-4.463	-729	303	6.129	-5.953	-1.524	-1.762	-1.546	-1.555	-1.695	26
27 TREASURY ISSUES	-4.563	-1.129	503	5.529	-5.869	-1.656	-1.789	-1.879	-947	-1.933	27
28 AGENCY ISSUES	100	400	-200	600	-84	132	27	333	-608	238	28
29 S. + L. GOVERNMENTS	745	255	181	1.270	515	-188	922	927	-133	2.864	29
30 TREASURY ISSUES	805	84	-12	1.233	419	-9	1.057	719	18	2.792	30
31 AGENCY ISSUES	-60	171	193	37	96	-179	-135	208	-151	72	31
32 COMMERCIAL BANKING	-3.455	-323	8.754	-8.828	2.464	6.288	1.251	-2.934	304	-2.790	32
33 TREASURY ISSUES	-2.972	-334	8.179	-7.707	2.067	5.610	-162	-3.265	-219	-3.378	33
34 AGENCY ISSUES	-483	11	575	-1.121	397	678	1.413	331	523	588	34
35 COMMERCIAL BANKS	-3.523	-302	8.712	-8.825	2.463	6.253	1.269	-2.863	274	-2.856	35
36 FOREIGN BANKING AGENCIES	53	-31	23	16	-19	29	-30	-107	43	67	36
37 BANKS IN U.S. POSSESSIONS	15	10	19	-19	20	6	12	36	-13	-1	37
38 PRIVATE NONBANK FINANCE	-1.178	-188	708	1.044	55	561	2.092	-104	1.882	-382	38
39 TREASURY ISSUES	-1.371	-664	692	727	-432	360	1.615	-280	1.531	-802	39
40 AGENCY ISSUES	193	476	16	317	487	201	477	176	351	420	40

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	TOTAL NET ISSUES, BY SECTOR AND TYPE										
1	9.194	13.183	17.401	6.161	21.711	30.732	23.699	28.274	34.465	97.975	TOTAL U.S. GOVERNMENT SECUR.
2	3.691	13.063	13.634	-3.583	11.926	24.819	15.300	8.343	12.104	85.294	U.S. GOVERNMENT
3	5.503	120	3.767	9.744	9.785	5.913	8.399	19.931	22.361	12.681	SPON. AGENCIES + MTG. POOLS
4	2.336	8.908	10.474	-1.279	12.884	26.020	14.262	7.907	12.027	85.848	BY INSTRUMENT:
5	554	970	647	-96	319	2.327	3.251	2.687	2.984	4.025	TREASURY ISSUES
6	1.782	7.938	9.627	-1.183	12.565	23.693	11.011	5.220	9.043	81.823	HOUSEHOLD SAVINGS BONDS
7	6.858	4.275	6.927	7.440	8.827	4.712	9.437	20.367	22.438	12.127	TREAS. EXCL. SAVINGS BONDS
8	105	117	1.484	-374	319	640	1.982	746	143	-270	OTHER
9	1.250	4.038	1.676	-1.930	-1.277	-1.841	-944	-310	-66	-284	BUDGET AGENCY ISSUES
10	5.058	-554	3.229	9.066	8.234	1.142	3.521	16.295	16.602	2.342	LOAN PARTICIPATIONS (1)
11	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	SPONS. AGENCY ISSUES (2)
											MORTGAGE POOL SECUR. (2)
											11

	TOTAL NET PURCHASES, BY SECTOR AND TYPE										
1	9.194	13.183	17.401	6.161	21.711	30.732	23.699	28.274	34.465	97.975	TOTAL HOLDINGS, BY SECTOR
2	1.310	-88	134	-1.297	-97	18	-17	-2	2.502	4.504	U.S. GOVT. (AGENCY SEC.)
3	935	24	-120	-588	1.100	-546	-1.215	-19	423	1.469	SPONSORED CREDIT AGENCIES
4	886	6	-140	-586	1.095	-566	-1.248	-100	296	1.494	TREASURY MARKETABLE
5	636	-877	0	279	-156	-63	-88	-24	0	0	FHLB SPECIAL ISSUE
6	49	18	20	-2	5	20	33	81	127	-25	AGENCY SECURITIES
7	3.548	4.834	3.787	4.217	4.988	8.662	426	9.265	5.219	8.410	FEDERAL RESERVE SYSTEM
8	3.514	4.830	3.825	4.217	4.988	8.076	-312	8.610	1.985	7.433	TREASURY ISSUES
9	34	4	-38	0	0	586	738	655	3.234	977	AGENCY ISSUES
10	-2.415	2.091	-671	-1.813	9.112	26.302	8.402	340	3.732	8.104	FOREIGN
11	-871	824	-1.664	-2.237	7.829	13.948	1.250	-5.713	7.644	6.647	SHORT-TERM MARKETABLE
12	-1.544	1.267	1.193	424	1.283	12.354	7.152	6.053	-3.912	1.457	OTHER
13	5.816	6.322	14.071	5.642	6.608	-3.704	16.103	18.690	22.589	75.488	TOTAL PRIVATE DOMESTIC
14	351	1.981	7.260	-3.097	-2.311	-7.792	7.420	-943	6.014	68.817	TREASURY ISSUES
15	5.465	4.341	6.811	8.739	8.919	4.088	8.683	19.633	16.575	6.671	AGENCY ISSUES
16	7.650	-1.105	8.622	17.455	-7.133	-10.831	4.161	19.378	17.927	22.998	PRIVATE DOMESTIC NONFINAN.
17	3.793	-2.083	4.742	10.517	-9.213	-6.764	4.819	11.553	9.527	25.772	TOTAL TREASURY ISSUES
18	554	970	647	-96	319	2.327	3.251	2.687	2.984	4.025	SAVINGS BONDS (HH)
19	3.239	-3.053	4.095	10.613	-9.532	-9.091	1.568	8.866	6.543	21.747	OTHER TREASURY ISSUES
20	3.857	978	3.880	6.938	2.080	-4.067	-458	7.825	8.400	-2.774	AGENCY ISSUES
21	7.583	1.647	6.280	10.777	-8.151	-10.469	-499	16.322	7.160	5.696	HOUSEHOLDS
22	2.782	1.163	4.886	5.768	-12.789	-8.210	3.013	16.982	9.206	10.461	TOTAL TREASURY ISSUES
23	554	970	647	-96	319	2.327	3.251	2.687	2.984	4.025	SAVINGS BONDS
24	2.228	193	4.239	5.864	-13.108	-10.537	-238	14.295	6.222	6.436	OTHER TREASURY ISSUES
25	4.801	484	1.394	5.009	4.638	-2.259	-3.512	-660	-2.046	-4.765	AGENCY ISSUES
26	-1.705	-2.462	774	1.929	2.170	2.476	-2.430	-3.805	3.513	8.230	NONFIN. CORPORATE BUSINESS
27	-1.494	-2.440	345	1.687	2.637	2.774	-2.555	-5.304	2.104	8.979	TREASURY ISSUES
28	-211	-22	429	242	-467	-298	125	1.499	1.409	-749	AGENCY ISSUES
29	1.772	-290	1.568	4.749	-1.152	-2.838	7.090	8.861	7.254	9.072	S. + L. GOVERNMENTS
30	2.505	-806	-489	3.062	939	-1.328	4.361	-125	-1.783	6.332	TREASURY ISSUES
31	-733	516	2.057	1.687	-2.091	-1.510	2.729	6.986	9.037	2.740	AGENCY ISSUES
32	-3.113	9.505	3.349	-10.048	10.759	7.124	6.463	-1.273	1.010	30.137	COMMERCIAL BANKING
33	-3.412	6.468	2.053	-9.708	6.918	3.115	2.400	-8.833	-2.613	28.773	TREASURY ISSUES
34	299	3.037	1.296	-340	3.841	4.009	4.063	7.560	3.623	1.364	AGENCY ISSUES
35	-3.085	9.347	3.289	-10.097	10.874	7.197	5.954	-1.291	1.183	30.317	COMMERCIAL BANKS
36	-50	117	44	21	-144	-234	304	91	51	-251	FOREIGN BANKING AGENCIES
37	22	41	16	28	29	161	205	-73	-224	71	BANKS IN U.S. POSSESSIONS
38	1.279	-2.078	2.100	-1.765	2.982	3	5.479	585	3.652	22.353	PRIVATE NONBANK FINANCE
39	-30	-2.404	465	-3.906	-16	-4.143	201	-3.663	-900	14.272	TREASURY ISSUES
40	1.309	326	1.635	2.141	2.998	4.146	5.278	4.248	4.552	8.081	AGENCY ISSUES

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

NET PURCHASES OF U.S. GOVERNMENT SECURITIES BY NONBANK FINANCIAL INSTITUTIONS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
1 TOTAL, ALL PVT. NONBANK FIN.	1.744	-1.269	-2.360	-820	-1.679	-2.942	321	373	-388	-126	1
2 TREASURY ISSUES	1.740	-1.270	-2.428	-780	-1.659	-2.942	267	290	-363	-267	2
3 AGENCY ISSUES	4	1	68	-40	-20	0	54	83	-25	141	3
4 SAVINGS + LOAN ASSOCIATIONS	-411	-269	-285	7	25	116	201	142	102	406	4
5 TREASURY ISSUES	-411	-269	-285	7	25	116	184	133	101	360	5
6 AGENCY ISSUES	0	0	0	0	0	0	17	9	1	46	6
7 MUTUAL SAVINGS BANKS	1.082	193	-428	-89	-576	-1.027	-367	-203	-464	-230	7
8 TREASURY ISSUES	1.078	192	-426	-49	-556	-1.027	-384	-252	-436	-292	8
9 AGENCY ISSUES	4	1	68	-40	-20	0	17	49	-28	62	9
10 CREDIT UNIONS	0	15	10	7	8	10	6	6	8	15	10
11 TREASURY ISSUES	0	15	10	7	8	10	6	6	8	15	11
12 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	12
13 LIFE INSURANCE	1.046	-1.595	-3.228	-1.514	-1.812	-2.452	-782	-423	-759	-494	13
14 TREASURY ISSUES	1.046	-1.595	-3.228	-1.514	-1.812	-2.452	-782	-423	-759	-494	14
15 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	15
16 PRIVATE PENSION FUNDS	250	250	250	250	100	100	33	176	27	311	16
17 TREASURY ISSUES	250	250	250	250	100	100	33	158	38	296	17
18 AGENCY ISSUES	0	0	0	0	0	0	0	20	-11	13	18
19 S. + L. GOVT., RTR. FUNDS	152	189	213	184	241	420	476	491	536	303	19
20 TREASURY ISSUES	152	189	213	184	241	420	456	486	523	283	20
21 AGENCY ISSUES	0	0	0	0	0	0	20	5	13	20	21
22 OTHER INSURANCE COMPANIES	594	591	528	413	427	164	357	251	112	-137	22
23 TREASURY ISSUES	594	591	528	413	427	164	357	251	112	-137	23
24 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	24
25 INVESTMENT COS. (TREASURY)	-5	12	22	39	25	0	1	-1	25	101	25
26 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	0	0	26
27 DEALERS (TREASURY)	-964	-655	558	-117	-117	-273	396	-68	25	-401	27

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
1 TOTAL, ALL PVT. NONBANK FIN.	-1.178	-188	708	1.044	55	561	2.092	-104	1.882	-382	1
2 TREASURY ISSUES	-1.371	-664	692	727	-432	360	1.615	-280	1.531	-802	2
3 AGENCY ISSUES	193	476	16	317	487	201	477	176	351	420	3
4 SAVINGS + LOAN ASSOCIATIONS	494	624	609	754	236	581	357	999	583	534	4
5 TREASURY ISSUES	401	391	646	658	115	617	337	901	523	438	5
6 AGENCY ISSUES	93	233	-37	96	121	-36	20	98	60	96	6
7 MUTUAL SAVINGS BANKS	-420	-252	-333	-305	-567	-35	51	-167	21	-275	7
8 TREASURY ISSUES	-481	-399	-313	-399	-628	-83	-53	-244	-72	-306	8
9 AGENCY ISSUES	61	147	-20	94	61	48	104	77	93	31	9
10 CREDIT UNIONS	15	15	15	10	10	20	20	45	25	27	10
11 TREASURY ISSUES	15	15	15	10	10	20	20	40	15	8	11
12 AGENCY ISSUES	0	0	0	0	0	0	0	5	10	19	12
13 LIFE INSURANCE	-1.021	-526	204	-293	-412	-284	31	-323	-229	-437	13
14 TREASURY ISSUES	-1.021	-526	154	-315	-441	-293	36	-357	-219	-475	14
15 AGENCY ISSUES	0	0	50	22	29	9	-5	34	-10	38	15
16 PRIVATE PENSION FUNDS	-191	-224	-8	244	-128	32	210	124	144	-199	16
17 TREASURY ISSUES	-221	-290	-11	168	-214	21	175	78	37	-176	17
18 AGENCY ISSUES	30	66	3	76	86	11	35	46	107	-23	16
19 S. + L. GOVT., RTR. FUNDS	287	144	-17	470	299	164	424	362	554	234	19
20 TREASURY ISSUES	278	114	-37	441	249	89	300	410	520	123	20
21 AGENCY ISSUES	9	30	20	29	50	75	124	-48	34	111	21
22 OTHER INSURANCE COMPANIES	-343	-177	-41	187	-40	6	280	122	89	-17	22
23 TREASURY ISSUES	-343	-177	-41	187	-180	-88	81	158	32	-165	23
24 AGENCY ISSUES	0	0	0	0	140	94	199	-36	57	148	24
25 INVESTMENT COS. (TREASURY)	21	1	124	155	63	69	49	-9	39	44	25
26 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	0	0	26
27 DEALERS (TREASURY)	-20	207	155	-178	594	8	670	-1.257	656	-293	27

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

NET PURCHASES OF U.S. GOVERNMENT SECURITIES BY NONBANK FINANCIAL INSTITUTIONS

	YEAR-TOTAL FLOWS, 1966-75											YEAR-TOTAL FLOWS, 1966-75	
	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975			
1	1.279	-2.078	2.100	-1.765	2.982	3	5.479	585	3.652	22.353	TOTAL, ALL PVT. NONBANK FIN.	1	
2	-30	-2.404	465	-3.906	-16	-4.143	201	-3.663	-900	14.272	TREASURY ISSUES	2	
3	1.309	326	1.635	2.141	2.998	4.146	5.278	4.248	4.552	8.081	AGENCY ISSUES	3	
4	412	1.682	459	-299	576	2.280	1.902	-140	1.058	6.392	SAVINGS + LOAN ASSOCIATIONS	4	
5	324	1.523	372	-1.482	-1.296	-765	-521	-2.448	-155	2.312	TREASURY ISSUES	5	
6	86	159	87	1.183	1.872	3.045	2.423	2.308	1.213	4.080	AGENCY ISSUES	6	
7	-500	-275	-66	-458	367	914	1.378	-459	-247	3.916	MUTUAL SAVINGS BANKS	7	
8	-721	-445	-485	-612	-71	117	242	-516	-439	2.185	TREASURY ISSUES	8	
9	221	170	419	154	438	797	1.136	57	192	1.731	AGENCY ISSUES	9	
10	129	62	163	316	343	216	521	505	716	1.712	CREDIT UNIONS	10	
11	24	4	26	170	31	6	-46	164	530	503	TREASURY ISSUES	11	
12	105	78	137	146	312	210	567	341	386	1.209	AGENCY ISSUES	12	
13	-129	-244	-163	-236	60	-119	107	-234	109	1.718	LIFE INSURANCE	13	
14	-198	-238	-227	-332	-82	-214	-1	-383	-72	1.364	TREASURY ISSUES	14	
15	69	-6	64	96	142	95	108	149	181	354	AGENCY ISSUES	15	
16	-243	-427	432	36	237	-297	957	715	1.129	5.231	PRIVATE PENSION FUNDS	16	
17	-235	-318	372	-175	-59	26	865	205	-122	4.791	TREASURY ISSUES	17	
18	-8	-109	60	211	296	-323	92	510	1.251	440	AGENCY ISSUES	18	
19	122	-817	381	-328	-408	-1.155	163	-227	190	1.246	S. + L. GOVT., RTR. FUNDS	19	
20	-38	-950	-244	-484	-333	-1.208	-398	-1.088	-774	589	TREASURY ISSUES	20	
21	160	133	625	156	-75	53	561	861	964	657	AGENCY ISSUES	21	
22	201	-804	-110	-290	-37	54	109	-42	388	1.470	OTHER INSURANCE COMPANIES	22	
23	-473	-705	-353	-485	-50	-215	-282	-64	23	1.860	TREASURY ISSUES	23	
24	674	-99	243	195	13	269	391	22	365	-390	AGENCY ISSUES	24	
25	626	-516	222	-468	175	-291	130	471	-51	-43	INVESTMENT COS. (TREASURY)	25	
26	0	0	0	0	0	0	0	0	112	815	MONEY MARKET FUNDS (TREAS)	26	
27	661	-759	782	-38	1.669	-1.599	212	-4	248	-104	SECURITY BROKERS + DEALERS (TREASURY)	27	

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
STATE AND LOCAL GOVERNMENT SECURITIES										
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1 NET CHANGE IN LIABILITIES	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276
2 STATE + LOCAL GOVERNMENTS	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276
3 SHORT-TERM	1	199	165	204	393	312	193	169	110	28
4 OTHER	67	1.213	2.004	2.378	2.939	1.866	3.491	4.100	5.972	5.248
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	0	0	0	0	5
6 NET CHANGE IN ASSETS	68	1.412	2.169	2.582	3.332	2.178	3.684	4.269	6.082	5.276
7 HOUSEHOLDS	34	442	1.006	691	548	338	2.014	1.829	2.523	3.451
8 NONFIN. CORPORATE BUSINESS	-26	37	102	33	167	192	-31	193	-34	248
9 ST.+LOC. GOVT. GEN. FUNDS	-305	-39	20	313	284	29	50	182	174	12
10 COMMERCIAL BANKING	429	892	390	898	1.597	1.096	1.009	657	1.763	196
11 SAVINGS + LOAN ASSNS.	0	0	0	0	0	0	0	0	0	11
12 MUTUAL SAVINGS BANKS	-30	2	6	15	2	52	195	93	180	38
13 LIFE INSURANCE COMPANIES	-108	-5	263	180	100	-10	11	145	548	192
14 ST.+LOC. GOVT. RTR. FUNDS	86	102	129	183	200	163	171	220	273	347
15 OTHER INSURANCE COMPANIES	-12	78	229	284	316	304	421	748	785	792
16 BROKERS + DEALERS	0	-97	24	-15	118	14	-156	202	-130	0
CORPORATE AND FOREIGN BONDS										
1 NET ISSUES	1.022	2.984	4.805	3.276	2.255	3.860	4.968	4.645	3.352	3.567
2 NONFIN. CORPORATE BUSINESS	953	2.813	4.300	2.903	1.624	3.295	4.684	3.356	3.479	2.836
3 REST OF THE WORLD	-92	-21	80	-9	251	277	27	-112	-50	-153
4 COMMERCIAL BANKS	0	0	0	0	0	0	0	0	0	4
5 FINANCE COMPANIES	161	192	425	382	380	288	257	1.401	-77	924
6 REITS	0	0	0	0	0	0	0	0	0	6
7 NET PURCHASES	1.022	2.984	4.805	3.276	2.255	3.860	4.968	4.645	3.352	3.567
8 HOUSEHOLDS	-896	-788	-63	-389	-785	236	-7	-66	-938	656
9 REST OF THE WORLD	-274	51	-48	95	-10	6	36	15	6	54
10 COMMERCIAL BANKING	-20	-42	-278	164	153	-229	-130	21	-77	-310
11 MUTUAL SAVINGS BANKS	186	354	402	210	-18	176	309	242	125	-330
12 INSURANCE	2.102	3.408	4.780	2.993	3.008	3.590	4.617	4.446	4.006	3.309
13 LIFE INSURANCE COMPANIES	1.805	3.020	4.233	2.573	1.821	2.715	3.098	2.706	2.103	1.749
14 PRIVATE PENSION FUNDS	265	295	321	319	965	655	1.065	1.099	1.260	946
15 ST.+LOC. GOVT. RTR. FUNDS	20	30	77	135	183	116	309	516	589	577
16 OTHER INSURANCE COMPANIES	12	63	149	-34	39	104	145	125	54	37
17 OPEN-END INVESTMENT COS.	27	-8	10	18	47	41	81	-2	99	34
18 BROKERS + DEALERS	-103	9	2	185	-140	40	62	-11	131	154
CORPORATE EQUITIES										
1 NET ISSUES	1.408	1.375	1.193	1.552	1.669	2.671	3.086	2.325	2.695	2.724
2 OPEN-END INVESTMENT COS.	282	209	96	327	239	297	531	408	522	780
3 OTHER SECTORS	1.126	1.166	1.097	1.225	1.430	2.374	2.555	1.917	2.173	1.944
4 NONFIN. CORPORATE BUSINESS	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	1.583	1.719
5 REST OF THE WORLD	0	-15	15	-18	24	76	60	-51	256	173
6 COMMERCIAL BANKS	55	11	45	11	72	144	139	114	228	-51
7 OTHER INSURANCE COMPANIES	53	77	37	20	46	47	36	88	106	103
8 REITS	0	0	0	0	0	0	0	0	0	8
9 NET PURCHASES	1.408	1.375	1.193	1.552	1.669	2.671	3.086	2.325	2.695	2.724
10 HOUSEHOLDS	1.134	1.111	976	694	676	1.824	1.638	972	813	954
11 REST OF THE WORLD	-64	-151	-144	-21	3	120	1	55	135	127
12 COMMERCIAL BANKING	0	1	0	1	1	2	5	3	14	2
13 MUTUAL SAVINGS BANKS	14	-34	11	0	24	46	109	95	140	84
14 INSURANCE	285	281	229	488	980	459	838	847	1.166	995
15 LIFE INSURANCE COMPANIES	267	150	44	226	317	55	164	93	270	65
16 PRIVATE PENSION FUNDS	60	95	95	124	519	253	478	545	709	739
17 ST.+LOC. GOVT. RTR. FUNDS	1	2	3	7	9	12	15	19	24	28
18 OTHER INSURANCE COMPANIES	-43	34	87	131	135	139	181	190	163	163
19 OPEN-END INVESTMENT COS.	143	157	118	204	125	179	433	364	297	409
20 BROKERS + DEALERS	-104	10	3	186	-140	41	62	-11	130	153

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
STATE AND LOCAL GOVERNMENT SECURITIES											
1	3.591	4.247	5.498	6.280	5.280	5.085	5.358	5.723	6.001	7.345	NET CHANGE IN LIABILITIES
2	3.591	4.247	5.498	6.280	5.280	5.085	5.358	5.723	6.001	7.345	STATE + LOCAL GOVERNMENTS
3	94	175	415	403	284	236	-11	446	761	618	SHORT-TERM
4	3.497	4.072	5.083	5.877	4.996	4.849	5.369	5.277	5.240	6.727	OTHER
5	0	0	0	0	0	0	0	0	0	0	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)
6	3.591	4.247	5.498	6.280	5.280	5.085	5.358	5.723	6.001	7.345	NET CHANGE IN ASSETS
7	2.152	1.690	813	3.184	3.615	1.206	-1.012	990	2.641	1.785	HOUSEHOLDS
8	123	138	479	836	-412	13	302	1.090	-107	920	NONFIN. CORPORATE BUSINESS
9	1	110	147	-23	33	16	-190	-239	-111	-56	ST.+LOC. GOVT. GEN. FUNDS
10	143	1.014	2.590	406	607	2.782	5.691	3.945	3.572	5.147	COMMERCIAL BANKING
11	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.
12	29	10	44	-7	-49	5	-150	-87	-49	-71	MUTUAL SAVINGS BANKS
13	235	103	305	519	388	300	138	-174	-78	-244	LIFE INSURANCE COMPANIES
14	387	429	444	288	155	-143	-459	-500	-404	-275	ST.+LOC. GOVT. RTR. FUNDS
15	721	653	681	990	845	973	848	707	358	379	OTHER INSURANCE COMPANIES
16	-200	100	15	87	98	-67	190	-9	179	-240	BROKERS + DEALERS
CORPORATE AND FOREIGN BONDS											
1	5.006	7.497	6.803	4.605	5.412	5.227	5.504	6.214	6.765	8.069	NET ISSUES
2	3.615	6.317	5.683	2.955	3.456	4.640	4.550	3.913	3.994	5.392	NONFIN. CORPORATE BUSINESS
3	310	435	918	473	577	437	994	993	467	460	REST OF THE WORLD
4	0	0	0	0	0	0	0	233	540	817	COMMERCIAL BANKS
5	1.081	745	202	1.177	1.379	150	-40	1.075	1.764	1.400	FINANCE COMPANIES
6	0	0	0	0	0	0	0	0	0	0	REITS
7	5.006	7.497	6.803	4.605	5.412	5.227	5.504	6.214	6.765	8.069	NET PURCHASES
8	1.013	920	1.207	449	683	-136	-437	110	-488	504	HOUSEHOLDS
9	67	90	54	-56	79	1	25	57	208	-147	REST OF THE WORLD
10	-414	131	-35	-134	-184	-166	15	-333	470	-141	COMMERCIAL BANKING
11	73	587	552	-128	154	-149	-116	-295	-169	-127	MUTUAL SAVINGS BANKS
12	4.274	5.573	5.152	4.240	4.556	5.403	5.852	6.356	6.466	7.268	INSURANCE
13	2.152	2.672	2.401	2.076	1.717	2.462	2.467	2.825	2.319	2.825	LIFE INSURANCE COMPANIES
14	1.622	1.862	1.505	1.243	1.614	1.183	1.219	1.459	1.646	1.497	PRIVATE PENSION FUNDS
15	473	859	1.102	860	1.138	1.728	1.818	2.113	2.161	2.301	ST.+LOC. GOVT. RTR. FUNDS
16	27	180	144	61	87	30	348	-41	340	645	OTHER INSURANCE COMPANIES
17	194	113	155	156	156	340	30	171	361	405	OPEN-END INVESTMENT COS.
18	-201	83	-282	78	-32	-66	135	148	-83	307	BROKERS + DEALERS
CORPORATE EQUITIES											
1	3.739	3.885	4.098	4.317	3.096	5.050	2.305	1.563	3.574	3.569	NET ISSUES
2	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	OPEN-END INVESTMENT COS.
3	2.690	2.815	2.502	2.540	1.652	2.880	584	109	1.528	297	OTHER SECTORS
4	2.250	2.441	1.968	2.078	1.365	2.121	369	-341	1.145	-28	NONFIN. CORPORATE BUSINESS
5	111	35	332	195	86	325	-25	111	210	298	REST OF THE WORLD
6	267	273	54	132	122	178	96	51	45	-62	COMMERCIAL BANKS
7	62	66	148	135	79	256	143	286	123	85	OTHER INSURANCE COMPANIES
8	0	0	0	0	0	1	2	5	4	8	REITS
9	3.739	3.885	4.098	4.317	3.096	5.050	2.305	1.563	3.574	3.569	NET PURCHASES
10	1.980	1.534	1.541	612	-538	318	-2.109	-2.478	-146	-2.103	HOUSEHOLDS
11	256	147	-54	351	203	323	109	225	-292	-400	REST OF THE WORLD
12	5	13	7	8	19	7	3	3	18	57	COMMERCIAL BANKING
13	50	62	95	-49	16	65	149	115	101	167	MUTUAL SAVINGS BANKS
14	1.109	1.354	1.651	2.277	2.648	3.135	3.076	2.781	3.134	4.271	INSURANCE
15	-2	43	78	192	352	465	433	246	546	708	LIFE INSURANCE COMPANIES
16	941	1.135	1.381	1.743	1.946	2.258	2.198	2.170	2.212	3.124	PRIVATE PENSION FUNDS
17	34	51	58	75	86	152	197	209	273	352	ST.+LOC. GOVT. RTR. FUNDS
18	136	125	134	267	264	260	248	156	103	87	OTHER INSURANCE COMPANIES
19	539	691	1.141	1.038	780	1.268	941	769	842	1.271	OPEN-END INVESTMENT COS.
20	-200	84	-283	60	-32	-66	136	148	-83	306	BROKERS + DEALERS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 NET CHANGE IN LIABILITIES	5.667	7.769	9.516	9.926	11.225	17.511	15.401	16.316	19.621	17.281	1
2 STATE + LOCAL GOVERNMENTS	5.667	7.769	9.516	9.926	11.225	17.425	14.853	14.520	17.973	14.681	2
3 SHORT-TERM	661	1.823	142	2.766	2.343	2.483	52	315	2.545	-1.973	3
4 OTHER	4.986	5.946	9.373	7.160	8.882	14.942	14.801	14.205	15.428	16.654	4
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	86	548	1.796	1.648	2.600	5
6 NET CHANGE IN ASSETS	5.667	7.769	9.516	9.926	11.225	17.511	15.401	16.316	19.621	17.281	6
7 HOUSEHOLDS	3.423	-2.218	-672	9.136	-785	-264	2.164	7.223	11.167	8.658	7
8 NONFIN. CORPORATE BUSINESS	-961	-339	482	-982	-625	1.000	1.000	-137	616	-173	8
9 ST.+LOC. GOVT. GEN. FUNDS	-42	0	46	65	148	-252	-22	371	449	1.460	9
10 COMMERCIAL BANKING	2.399	9.121	8.551	663	10.668	12.607	7.150	5.700	5.493	1.695	10
11 SAVINGS + LOAN ASSNS.	0	0	75	25	23	27	15	20	315	610	11
12 MUTUAL SAVINGS BANKS	-69	-32	-25	6	4	193	483	48	9	615	12
13 LIFE INSURANCE COMPANIES	-270	-115	49	27	85	57	4	45	255	841	13
14 ST.+LOC. GOVT. RTR. FUNDS	-144	-75	-24	-51	-299	120	-93	-722	-726	1.889	14
15 OTHER INSURANCE COMPANIES	1.299	1.386	992	1.244	1.452	3.910	4.816	3.550	2.468	1.760	15
16 BROKERS + DEALERS	12	41	42	-187	554	113	-116	218	-425	-74	16
CORPORATE AND FOREIGN BONDS											
1 NET ISSUES	11.183	16.553	14.423	13.829	23.306	23.513	18.350	13.631	23.870	36.293	1
2 NONFIN. CORPORATE BUSINESS	10.224	14.658	12.893	11.975	19.756	18.807	12.187	9.159	19.670	27.204	2
3 REST OF THE WORLD	735	1.216	1.084	1.028	874	940	1.030	958	2.102	6.191	3
4 COMMERCIAL BANKS	104	269	258	-184	98	855	1.137	8	155	189	4
5 FINANCE COMPANIES	120	410	188	915	2.073	2.495	3.622	2.956	1.784	2.709	5
6 REITS	0	0	0	95	505	416	374	550	159	0	6
7 NET PURCHASES	11.183	16.553	14.423	13.829	23.306	23.513	18.350	13.631	23.870	36.293	7
8 HOUSEHOLDS	1.356	4.040	4.215	5.364	9.532	8.316	4.154	944	5.258	10.396	8
9 REST OF THE WORLD	620	-128	187	536	671	292	71	69	850	562	9
10 COMMERCIAL BANKING	32	776	272	-94	769	1.235	1.660	413	1.052	1.790	10
11 MUTUAL SAVINGS BANKS	287	2.075	1.312	332	1.201	3.883	2.136	-1.092	916	3.546	11
12 INSURANCE	8.413	9.376	8.168	7.153	10.325	9.039	9.950	13.804	17.135	19.057	12
13 LIFE INSURANCE COMPANIES	2.375	3.810	3.708	1.737	1.471	5.466	6.992	5.853	3.988	9.095	13
14 PRIVATE PENSION FUNDS	2.528	1.124	645	613	2.053	-653	-806	2.127	4.695	2.780	14
15 ST.+LOC. GOVT. RTR. FUNDS	2.939	3.737	2.644	3.994	4.496	3.941	4.486	5.963	6.442	5.002	15
16 OTHER INSURANCE COMPANIES	571	.705	1.171	809	2.305	285	-722	-139	2.010	2.180	16
17 OPEN-END INVESTMENT COS.	361	44	449	178	700	624	158	-872	-404	974	17
18 BROKERS + DEALERS	114	370	-180	360	108	124	221	365	-937	-32	16
CORPORATE EQUITIES											
1 NET ISSUES	4.804	5.563	6.529	10.139	10.515	14.971	13.268	9.182	4.857	11.216	1
2 OPEN-END INVESTMENT COS.	3.722	3.036	5.907	4.929	2.770	1.287	-529	-1.211	-540	790	2
3 OTHER SECTORS	1.082	2.527	622	5.210	7.745	13.684	13.797	10.393	5.397	10.426	3
4 NONFIN. CORPORATE BUSINESS	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.883	4.097	9.908	4
5 REST OF THE WORLD	-253	50	155	467	68	27	-412	-199	-249	129	5
6 COMMERCIAL BANKS	-11	-37	-57	-31	127	624	1.168	1.216	1.000	1.000	6
7 OTHER INSURANCE COMPANIES	81	110	247	549	393	599	456	538	873	948	7
8 REITS	6	7	436	819	1.463	999	1.663	955	-324	-1.559	8
9 NET PURCHASES	4.804	5.563	6.529	10.139	10.515	14.971	13.268	9.182	4.857	11.216	9
10 HOUSEHOLDS	-686	-4.225	-6.483	-6.450	-769	-3.702	-4.514	-6.879	-1.229	-1.764	10
11 REST OF THE WORLD	-305	698	2.097	1.565	697	836	2.434	2.763	539	4.667	11
12 COMMERCIAL BANKING	63	64	66	49	94	-17	129	244	84	0	12
13 MUTUAL SAVINGS BANKS	41	219	251	238	333	475	603	375	196	161	13
14 INSURANCE	4.626	6.584	8.251	10.654	8.871	16.810	16.219	14.630	6.678	9.320	14
15 LIFE INSURANCE COMPANIES	268	1.017	1.357	1.705	1.984	3.640	3.500	3.557	2.298	1.910	15
16 PRIVATE PENSION FUNDS	3.479	4.562	4.822	5.382	4.566	8.915	7.285	5.290	2.305	5.772	16
17 ST.+LOC. GOVT. RTR. FUNDS	488	670	1.317	1.788	2.137	3.185	3.677	3.411	2.569	2.387	17
18 OTHER INSURANCE COMPANIES	391	335	755	1.779	184	1.070	1.757	2.372	-494	-749	18
19 OPEN-END INVESTMENT COS.	953	1.851	2.527	1.722	1.180	445	-1.821	-2.314	-473	-1.136	19
20 BROKERS + DEALERS	112	372	-180	361	109	124	218	363	-938	-32	20

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
TOTAL MORTGAGES											
1	6.223	7.158	7.281	6.480	10.139	9.463	9.118	9.900	12.373	16.221	NET CHANGE IN MORTGAGES
2	4.443	5.165	5.080	4.342	7.554	6.543	6.790	7.594	9.575	12.572	HOME MORTGAGES
3	348	517	875	1.167	1.472	1.341	839	640	544	825	MULTI-FAMILY RESID.
4	1.295	1.309	1.102	680	621	999	904	1.165	1.745	2.048	COMMERCIAL
5	137	167	224	291	492	580	585	501	509	776	FARM
6	0	0	0	0	0	0	0	0	0	0	BORROWED BY:
7	100	80	42	44	46	47	132	50	239	123	U.S. GOVERNMENT
8	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS
9	6.123	7.078	7.239	6.436	10.093	9.416	8.986	9.850	12.134	16.098	PRIVATE NONFINANCIAL SECTORS
10	3.607	4.659	4.596	4.422	6.714	6.624	6.582	7.466	9.066	11.749	HOUSEHOLDS
11	180	254	400	484	535	556	495	512	653	629	NONPROFIT INSTITUTIONS
12	2.336	2.165	2.243	1.530	2.844	2.236	1.909	1.872	2.415	3.720	NONFINANCIAL BUSINESS
13	137	167	224	291	492	580	585	501	509	776	FARMS
14	655	578	729	542	1.143	651	502	428	520	908	NONFARM NONCORPORATE
15	1.544	1.420	1.290	697	1.209	1.005	822	943	1.386	2.036	CORPORATE
16	6.223	7.158	7.281	6.480	10.139	9.463	9.118	9.900	12.373	16.221	FUNDS ADVANCED BY:
17	1.507	1.340	1.152	713	668	894	696	992	1.133	1.261	HOUSEHOLDS
18	25	25	54	81	52	69	103	83	90	59	ST.+LOC. GOVT, GEN. FUNDS
19	-346	-93	46	471	315	614	513	390	99	197	U.S. GOVERNMENT
20	-76	-72	-15	33	47	58	81	89	101	302	SPONSORED CREDIT AG. (1)
21	0	0	4	3	25	11	10	7	18	38	MORTGAGE POOLS
22	5.113	5.958	6.040	5.179	9.032	7.817	7.715	8.339	10.932	14.364	PRIVATE FINAN. INSTITUTIONS
23	2.462	2.210	1.450	748	2.018	1.069	1.135	983	1.724	2.430	COMMERCIAL BANKING
24	2.003	2.135	2.406	2.229	3.598	3.572	4.331	5.153	6.222	7.777	SAVINGS INSTITUTIONS
25	1.765	1.715	1.449	1.311	2.041	1.907	2.832	3.566	4.146	5.301	S+L ASSOCIATIONS (1)
26	233	415	951	898	1.557	1.654	1.464	1.563	2.064	2.450	MUTUAL SAVINGS BANKS
27	5	5	6	20	0	11	35	24	12	26	CREDIT UNIONS
28	549	1.552	2.195	2.127	3.250	3.274	2.007	2.177	2.765	3.630	INSURANCE
29	519	1.520	2.158	2.073	3.196	3.212	1.937	2.071	2.654	3.469	LIFE COMPANIES
30	22	20	20	20	20	18	29	43	46	83	PRIVATE PENSION FUNDS
31	3	4	10	17	23	30	36	47	61	69	ST.+LOC. GOVT, RTR. FUND
32	5	8	7	17	11	14	5	16	4	9	OTHER INSURANCE COS.
33	99	61	-11	75	166	-98	242	26	221	527	FINANCE COMPANIES
34	0	0	0	0	0	0	0	0	0	0	REITS
35	96	131	77	-82	383	101	-47	88	-85	550	(1) MEMO: FHBL LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).

HOME MORTGAGES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
	TOTAL MORTGAGES									
1 NET CHANGE IN MORTGAGES	14.560	12.163	15.684	19.366	17.085	20.691	23.733	27.100	27.461	27.416
2 HOME MORTGAGES	10.752	8.616	10.070	13.167	11.086	12.793	14.569	17.094	16.962	17.121
3 MULTI-FAMILY RESID.	574	547	1.954	2.135	2.086	2.836	3.110	3.292	4.554	3.635
4 COMMERCIAL	2.421	2.438	2.948	3.072	3.176	3.983	4.778	5.085	3.825	4.415
5 FARM	813	562	712	992	737	1.079	1.276	1.629	2.120	2.245
BORROWED BY:										
6 U.S. GOVERNMENT	0	96	436	315	405	222	260	62	30	19
7 SAVINGS + LOAN ASSOCIATIONS	-25	-31	305	132	-107	364	449	529	-289	-41
8 REITS	0	0	0	0	0	0	0	0	0	8
9 PRIVATE NONFINANCIAL SECTORS	14.585	12.098	14.943	18.919	16.787	20.105	23.024	26.509	27.720	27.438
10 HOUSEHOLDS	11.171	8.995	9.795	12.409	11.569	12.611	13.946	16.431	17.249	17.080
11 NONPROFIT INSTITUTIONS	703	784	818	814	867	900	951	977	1.041	1.175
12 NONFINANCIAL BUSINESS	2.711	2.319	4.330	5.696	4.351	6.594	8.127	9.101	9.430	9.183
13 FARMS	813	562	712	992	737	1.079	1.276	1.629	2.120	2.245
14 NONFARM NONCORPORATE	265	220	961	1.452	953	1.758	2.270	2.718	3.549	3.117
15 CORPORATE	1.633	1.537	2.657	3.252	2.661	3.757	4.581	4.754	3.761	3.821
16 FUNDS ADVANCED BY:	14.560	12.163	15.684	19.366	17.085	20.691	23.733	27.100	27.461	27.416
17 HOUSEHOLDS	1.584	1.938	2.565	2.097	2.767	3.236	2.104	1.484	1.497	439
18 ST.+LOC. GOVT, GEN. FUNDS	80	202	212	255	192	267	251	197	227	189
19 U.S. GOVERNMENT	22	281	410	1.270	195	449	73	-405	-47	-17
20 SPONSORED CREDIT AG. (1)	807	1.163	-85	942	1.057	233	198	-527	344	1.086
21 MORTGAGE POOLS	33	24	17	14	-2	88	123	112	99	245
22 PRIVATE FINAN. INSTITUTIONS	12.034	8.555	12.565	14.788	12.876	16.418	20.984	26.239	25.341	25.474
23 COMMERCIAL BANKING	1.715	618	2.186	2.622	661	1.636	4.034	4.938	4.562	5.699
24 SAVINGS INSTITUTIONS	6.665	5.736	7.742	9.295	8.904	11.004	13.159	16.125	14.766	13.067
25 S+L ASSOCIATIONS (1)	4.320	4.278	5.620	7.514	6.929	8.764	9.936	12.174	10.389	8.973
26 MUTUAL SAVINGS BANKS	2.289	1.423	2.094	1.729	1.943	2.210	3.175	3.904	4.332	4.061
27 CREDIT UNIONS	56	35	28	52	32	30	48	47	45	33
28 INSURANCE	3.758	2.526	2.180	2.624	3.347	3.143	3.340	4.343	5.623	6.166
29 LIFE COMPANIES	3.544	2.247	1.826	2.135	2.574	2.432	2.699	3.642	4.608	4.861
30 PRIVATE PENSION FUNDS	128	134	159	247	312	259	316	344	558	607
31 ST.+LOC. GOVT, RTR. FUND	77	145	196	256	458	446	346	370	458	676
32 OTHER INSURANCE COS.	9	0	-1	-14	3	6	-21	-13	-1	22
33 FINANCE COMPANIES	-104	-325	457	247	-36	635	451	833	390	542
34 REITS	0	0	0	0	0	0	0	0	0	34
35 (1) MEMO: FHFB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	-189	37	33	836	-153	681	817	1.305	541	672

	HOME MORTGAGES									
1 NET BORROWING	10.752	8.616	10.070	13.167	11.086	12.793	14.569	17.094	16.962	17.121
2 HOUSEHOLDS	11.171	8.995	9.795	12.409	11.569	12.611	13.946	16.431	17.249	17.080
3 NONFARM NONCORP. BUSINESS	-197	-174	-15	313	-188	-91	87	67	1	41
4 NONFIN. CORPORATE BUSINESS	-197	-174	-15	313	-188	-91	87	67	1	41
5 SAVINGS + LOAN ASSOCIATIONS	-25	-31	305	132	-107	364	449	529	-289	-41
6 NET CHANGE IN ASSETS	10.752	8.616	10.070	13.167	11.086	12.793	14.569	17.094	16.962	17.121
7 HOUSEHOLDS	262	539	356	-202	754	952	1.258	1.170	1.586	1.174
8 STATE + LOCAL GOVERNMENTS	71	195	194	239	166	176	92	25	15	9
9 U.S. GOVERNMENT	-44	166	230	925	29	213	49	-373	-101	-123
10 SPONS. CREDIT AGENCIES	563	987	-255	669	851	-31	-36	-784	-64	524
11 MORTGAGE POOLS	0	0	0	0	0	4	4	7	26	113
12 COMMERCIAL BANKING	1.170	140	1.243	1.572	42	796	2.091	2.781	2.310	3.181
13 SAVINGS INSTITUTIONS	6.240	5.414	6.792	8.287	7.592	8.891	9.817	12.256	11.205	10.111
14 SAVINGS + LOAN ASSNS.	4.003	3.992	4.894	6.645	5.851	7.009	7.366	9.297	8.114	7.053
15 MUTUAL SAVINGS BANKS	2.181	1.387	1.870	1.590	1.709	1.852	2.403	2.912	3.046	3.025
16 CREDIT UNIONS	56	35	28	52	32	30	48	47	45	33
17 INSURANCE	2.572	1.454	1.111	1.462	1.685	1.245	911	1.297	1.668	1.675
18 LIFE INSURANCE COMPANIES	2.469	1.311	933	1.209	1.296	897	598	957	1.194	1.064
19 PRIVATE PENSION FUNDS	60	63	73	115	143	115	138	151	244	266
20 ST.+LOC. GOVT, RTR. FUNDS	43	80	105	138	246	233	175	189	230	345
21 FINANCE COMPANIES	-82	-279	399	215	-33	547	383	715	317	457
22 REITS	0	0	0	0	0	0	0	0	0	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
TOTAL MORTGAGES											
1	22.708	24.601	29.762	30.711	29.910	52.523	76.771	79.894	60.501	59.046	NET CHANGE IN MORTGAGES
2	12.100	14.412	17.466	18.133	15.002	30.577	43.731	44.892	33.222	42.734	HOME MORTGAGES
3	3.062	3.540	3.436	4.925	6.912	9.650	12.734	10.405	6.992	-47	MULTI-FAMILY RESID.
4	5.681	4.684	6.700	5.835	7.165	9.915	16.755	19.102	15.220	11.126	COMMERCIAL
5	1.865	1.965	2.160	1.818	831	2.381	3.551	5.495	5.067	5.233	FARM
											BORROWED BY:
6	-62	-63	-66	-81	-75	-72	-86	-71	-107	-88	U.S. GOVERNMENT
7	-928	987	192	6	623	1.951	1.180	-1.542	-1.423	1.943	SAVINGS + LOAN ASSOCIATIONS
8	0	0	200	230	116	134	480	320	169	366	REITS
9	23.698	23.677	29.436	30.556	29.246	50.510	75.197	81.187	61.862	56.825	PRIVATE NONFINANCIAL SECTORS
10	13.350	13.395	16.766	18.197	14.705	27.142	41.477	46.958	35.305	39.359	HOUSEHOLDS
11	1.257	1.194	1.135	1.276	1.258	1.310	1.419	1.442	1.362	1.091	NONPROFIT INSTITUTIONS
12	9.091	9.088	11.535	11.083	13.283	22.058	32.301	32.787	25.195	16.375	NONFINANCIAL BUSINESS
13	1.865	1.965	2.160	1.818	831	2.381	3.551	5.495	5.067	5.233	FARMS
14	2.680	3.164	3.202	3.867	5.283	8.366	10.968	8.768	5.939	1.047	NONFARM NONCORPORATE
15	4.546	3.959	6.173	5.398	7.169	11.311	17.782	18.524	14.189	10.095	CORPORATE
16	22.708	24.601	29.762	30.711	29.910	52.523	76.771	79.894	60.501	59.046	FUNDS ADVANCED BY:
17	2.040	2.055	2.841	2.222	1.771	1.325	6.413	3.575	4.223	4.370	HOUSEHOLDS
18	175	115	192	457	825	1.079	1.387	1.700	2.470	1.607	ST.+LOC. GOVT. GEN. FUNDS
19	978	993	1.437	970	302	-380	-683	-599	1.422	3.224	U.S. GOVERNMENT
20	2.553	1.777	2.162	4.371	5.382	3.626	4.015	7.163	10.177	5.347	SPONSORED CREDIT AG. (1)
21	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	MORTGAGE POOLS
22	16.517	18.987	22.592	22.013	20.079	42.102	60.761	64.419	36.450	34.159	PRIVATE FINAN. INSTITUTIONS
23	4.680	4.539	6.582	5.441	2.130	9.760	16.799	19.754	12.825	4.310	COMMERCIAL BANKING
24	6.508	10.467	11.729	12.167	11.681	27.613	37.416	32.515	19.892	32.149	SAVINGS INSTITUTIONS
25	3.736	7.278	8.902	9.462	9.767	23.628	31.753	26.541	17.560	29.4650	S+L ASSOCIATIONS (1)
26	2.719	3.154	2.788	2.681	1.845	3.938	5.510	5.674	2.202	2.329	MUTUAL SAVINGS BANKS
27	53	35	39	24	69	47	153	300	130	170	CREDIT UNIONS
28	5.893	3.585	2.810	2.421	2.693	954	662	4.725	5.413	3.747	INSURANCE
29	4.596	2.907	2.459	2.052	2.348	1.121	1.452	4.421	4.865	3.124	LIFE COMPANIES
30	526	172	-16	149	-45	-513	-930	-352	-4	11	PRIVATE PENSION FUNDS
31	770	487	359	213	345	368	182	671	561	548	ST.+LOC. GOVT. RTR. FUND
32	1	19	8	7	45	-22	-42	-15	-9	64	OTHER INSURANCE COS.
33	-564	396	641	807	1.678	1.476	1.691	1.865	-1.869	-1.251	FINANCE COMPANIES
34	0	0	830	1.177	1.897	2.299	4.193	5.560	189	-4.796	REITS
35	938	-2.549	873	4.030	1.326	-2.679	43	7.168	6.657	-3.959	(1) MEMO: FHFB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).

HOME MORTGAGES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
MULTI-FAMILY RESIDENTIAL MORTGAGES										
1 NET BORROWING	348	517	875	1.167	1.472	1.341	839	640	544	825
2 NONFARM NONCORP. BUSINESS	175	259	438	584	737	671	423	323	275	416
3 NONFIN. CORPORATE BUSINESS	173	258	437	583	735	670	416	317	269	409
4 REITS	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT	0	0	0	0	0	0	0	0	0	5
6 NET CHANGE IN ASSETS	348	517	875	1.167	1.472	1.341	839	640	544	825
7 HOUSEHOLDS	112	207	249	326	318	260	226	228	285	367
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	8
9 U.S. GOVERNMENT	-2	0	2	20	12	20	14	110	84	115
10 SPONS. CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	10
11 MORTGAGE POOLS	0	0	0	0	0	0	0	0	0	11
12 COMMERCIAL BANKS	50	60	40	50	230	45	-57	-38	-48	-39
13 SAVINGS INSTITUTIONS	96	133	304	298	555	598	348	238	131	142
14 SAVINGS + LOAN ASSNS.	34	34	35	15	18	76	16	93	64	136
15 MUTUAL SAVINGS BANKS	62	99	269	282	537	522	332	145	67	6
16 LIFE INSURANCE COMPANIES	70	103	273	450	319	416	257	75	41	148
17 PRIVATE PENSION FUNDS	7	6	6	6	6	6	8	12	12	21
18 ST.+LOC. GOVT. RTR. FUNDS	1	2	3	6	8	10	12	16	19	20
19 FINANCE COMPANIES	14	6	-2	11	24	-14	31	-1	20	51
20 REITS	0	0	0	0	0	0	0	0	0	19
COMMERCIAL MORTGAGES										
1 NET BORROWING	1.295	1.309	1.102	680	621	999	904	1.165	1.745	2.048
2 HOUSEHOLDS	180	254	400	484	535	556	495	512	653	629
3 NONFARM NONCORP. BUSINESS	112	106	70	20	9	44	41	66	110	142
4 NONFIN. CORPORATE BUSINESS	1.003	949	632	176	77	399	368	587	982	1.277
5 REITS	0	0	0	0	0	0	0	0	0	5
6 NET CHANGE IN ASSETS	1.295	1.309	1.102	680	621	999	904	1.165	1.745	2.048
7 HOUSEHOLDS	485	517	305	124	0	110	180	291	554	573
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	8
9 U.S. GOVERNMENT	-6	-2	0	-2	4	0	0	11	-11	21
10 COMMERCIAL BANKING	531	303	267	103	204	194	163	222	420	556
11 SAVINGS INSTITUTIONS	77	110	172	103	89	213	185	231	261	259
12 SAVINGS + LOAN ASSNS.	47	46	48	19	24	103	15	119	77	168
13 MUTUAL SAVINGS BANKS	30	64	124	84	65	110	170	112	184	91
14 LIFE INSURANCE COMPANIES	191	365	344	325	303	464	355	377	493	588
15 PRIVATE PENSION FUNDS	7	6	5	6	4	4	7	11	12	21
16 ST.+LOC. GOVT. RTR. FUNDS	1	0	2	2	2	3	3	5	6	7
17 OTHER INSURANCE COMPANIES	5	8	7	17	11	14	5	16	4	9
18 FINANCE COMPANIES	4	2	0	2	4	-3	6	1	6	14
19 REITS	0	0	0	0	0	0	0	0	0	19
FARM MORTGAGES										
1 NET BORROWING	137	167	224	291	492	580	585	501	509	776
2 NET CHANGE IN ASSETS	137	167	224	291	492	580	585	501	509	776
3 HOUSEHOLDS	123	67	121	76	151	264	189	155	95	231
4 STATE + LOCAL GOVERNMENTS	0	0	4	6	6	7	26	23	25	21
5 U.S. GOVERNMENT	-110	-50	-41	-13	7	-1	39	22	26	-98
6 SPONSORED CREDIT AGENCIES	-76	-72	-15	33	47	58	81	89	101	216
7 MORTGAGE POOLS	0	0	4	3	25	11	10	7	18	38
8 COMMERCIAL BANKS	180	120	50	35	59	36	54	24	77	138
9 MUTUAL SAVINGS BANKS	2	2	6	3	7	3	6	0	3	2
10 LIFE INSURANCE COMPANIES	19	100	95	148	189	200	178	181	162	225
11 ST.+LOC. GOVT. RTR. FUNDS	-1	0	0	0	1	2	2	0	2	3

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1	574	547	1.954	2.135	2.086	2.836	3.110	3.292	4.554	3.635	NET BORROWING
2	290	228	762	913	910	1.540	1.800	2.240	3.270	2.751	NONFARM NONCORP. BUSINESS
3	284	223	756	907	771	1.074	1.050	990	1.254	865	NONFIN. CORPORATE BUSINESS
4	0	0	0	0	0	0	0	0	0	0	REITS
5	0	96	436	315	405	222	260	62	30	19	U.S. GOVERNMENT
6	574	547	1.954	2.135	2.086	2.836	3.110	3.292	4.554	3.635	NET CHANGE IN ASSETS
7	388	472	1.069	1.001	882	898	307	-36	-35	-501	HOUSEHOLDS
8	0	0	6	6	14	65	118	185	211	180	STATE + LOCAL GOVERNMENTS
9	+3	43	134	301	120	83	31	-83	-13	-2	U.S. GOVERNMENT
10	0	0	0	0	2	0	10	0	-1	-1	SPONS. CREDIT AGENCIES
11	0	0	0	0	0	0	0	1	1	2	MORTGAGE POOLS
12	-54	3	201	157	0	67	166	213	147	273	COMMERCIAL BANKS
13	97	52	398	381	642	1.052	1.727	2.107	1.963	1.642	SAVINGS INSTITUTIONS
14	143	132	343	420	531	869	1.290	1.482	1.240	1.058	SAVINGS + LOAN ASSNS.
15	-46	-80	55	-39	111	183	437	625	723	584	MUTUAL SAVINGS BANKS
16	63	-64	-4	119	199	385	498	595	1.893	1.575	LIFE INSURANCE COMPANIES
17	34	34	+4	66	85	74	89	98	167	175	PRIVATE PENSION FUNDS
18	23	45	62	80	145	145	113	122	159	225	ST.+LOC. GOVT, RTR. FUNDS
19	-20	-38	+4	24	-3	67	51	90	62	67	FINANCE COMPANIES
20	0	0	0	0	0	0	0	0	0	0	REITS
COMMERCIAL MORTGAGES											
1	2.421	2.438	2.948	3.072	3.176	3.983	4.778	5.085	3.825	4.415	NET BORROWING
2	703	784	818	814	867	900	951	977	1.041	1.175	HOUSEHOLDS
3	172	166	214	226	231	309	383	411	278	325	NONFARM NONCORP. BUSINESS
4	1.546	1.488	1.916	2.032	2.078	2.774	3.444	3.697	2.506	2.915	NONFIN. CORPORATE BUSINESS
5	0	0	0	0	0	0	0	0	0	0	REITS
6	2.421	2.438	2.948	3.072	3.176	3.983	4.778	5.085	3.825	4.415	NET CHANGE IN ASSETS
7	673	760	863	941	882	1.119	149	-186	-809	-888	HOUSEHOLDS
8	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVERNMENTS
9	7	19	-2	-7	-2	11	6	13	26	26	U.S. GOVERNMENT
10	560	444	638	776	559	674	1.502	1.639	1.794	1.972	COMMERCIAL BANKING
11	327	272	556	625	671	1.066	1.615	1.761	1.597	1.315	SAVINGS INSTITUTIONS
12	174	154	383	449	547	886	1.280	1.395	1.035	862	SAVINGS + LOAN ASSNS.
13	153	118	173	176	124	178	335	366	562	453	MUTUAL SAVINGS BANKS
14	804	897	814	647	924	962	1.373	1.698	1.009	1.703	LIFE INSURANCE COMPANIES
15	34	37	42	66	84	70	89	95	147	166	PRIVATE PENSION FUNDS
16	9	17	24	30	55	56	48	50	51	81	ST.+LOC. GOVT, RTR. FUNDS
17	9	0	-1	-14	3	6	-21	-13	-1	22	OTHER INSURANCE COMPANIES
18	-2	-8	14	8	0	21	17	28	11	18	FINANCE COMPANIES
19	0	0	0	0	0	0	0	0	0	0	REITS
FARM MORTGAGES											
1	813	562	712	992	737	1.079	1.276	1.629	2.120	2.245	NET BORROWING
2	813	562	712	992	737	1.079	1.276	1.629	2.120	2.245	NET CHANGE IN ASSETS
3	261	167	277	357	249	267	390	536	755	654	HOUSEHOLDS
4	9	7	12	10	12	26	41	-13	1	0	STATE + LOCAL GOVERNMENTS
5	16	53	48	51	48	142	-13	38	41	82	U.S. GOVERNMENT
6	244	176	170	273	204	264	224	257	409	563	SPONSORED CREDIT AGENCIES
7	33	24	17	14	-2	84	119	104	72	130	MORTGAGE POOLS
8	39	31	104	117	60	99	275	305	311	273	COMMERCIAL BANKS
9	1	-2	-4	2	-1	-3	0	1	1	-1	MUTUAL SAVINGS BANKS
10	208	103	83	160	155	188	230	392	512	519	LIFE INSURANCE COMPANIES
11	2	3	5	8	12	12	10	9	18	25	ST.+LOC. GOVT, RTR. FUNDS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
MULTI-FAMILY RESIDENTIAL MORTGAGES										
1 NET BORROWING	3.062	3.540	3.436	4.925	6.912	9.650	12.734	10.405	6.992	-47
2 NONFARM NONCORP. BUSINESS	2.399	2.800	2.404	3.461	4.862	6.773	8.929	7.285	4.894	-649
3 NONFIN. CORPORATE BUSINESS	725	803	1.033	1.469	2.086	2.904	3.733	3.086	2.149	569
4 REITS	0	0	65	76	39	45	158	105	56	121
5 U.S. GOVERNMENT	-62	-63	-66	-81	-75	-72	-86	-71	-107	-88
6 NET CHANGE IN ASSETS	3.062	3.540	3.436	4.925	6.912	9.650	12.734	10.405	6.992	-47
7 HOUSEHOLDS	-70	-43	-86	-409	40	-1.084	578	-1.038	-90	-472
8 STATE + LOCAL GOVERNMENTS	124	132	161	386	572	716	978	917	1.352	748
9 U.S. GOVERNMENT	302	215	342	681	506	399	282	295	705	1.134
10 SPONS. CREDIT AGENCIES	0	-1	7	15	290	819	989	1.834	2.206	241
11 MORTGAGE POOLS	0	5	9	17	25	54	278	224	169	478
12 COMMERCIAL BANKS	87	294	301	533	94	673	1.794	1.154	586	-1.703
13 SAVINGS INSTITUTIONS	768	1.233	1.402	1.527	2.239	5.284	4.723	3.274	1.858	2.603
14 SAVINGS + LOAN ASSNS.	473	880	1.106	1.202	2.031	3.498	3.408	1.841	1.159	1.734
15 MUTUAL SAVINGS BANKS	315	353	296	325	208	1.786	1.315	1.433	699	869
16 LIFE INSURANCE COMPANIES	1.478	1.428	1.037	1.481	1.764	748	600	1.104	1.174	83
17 PRIVATE PENSION FUNDS	154	55	-4	54	-1	-313	-345	-97	30	45
18 ST.+LOC. GOVT, RTR. FUNDS	256	168	118	111	82	286	-51	-72	87	152
19 FINANCE COMPANIES	-57	54	72	111	525	1.159	867	426	-1.250	-777
20 REITS	0	0	75	418	776	909	2.041	2.381	165	-2.583
COMMERCIAL MORTGAGES										
1 NET BORROWING	5.681	4.684	6.700	5.835	7.165	9.915	16.755	19.102	15.220	11.126
2 HOUSEHOLDS	1.257	1.194	1.135	1.276	1.258	1.310	1.419	1.442	1.362	1.091
3 NONFARM NONCORP. BUSINESS	442	349	544	441	584	851	1.502	1.745	1.375	980
4 NONFIN. CORPORATE BUSINESS	3.982	3.141	4.886	3.964	5.246	7.665	13.512	15.700	12.370	8.810
5 REITS	0	0	135	154	77	89	322	215	113	245
6 NET CHANGE IN ASSETS	5.681	4.684	6.700	5.835	7.165	9.915	16.755	19.102	15.220	11.126
7 HOUSEHOLDS	363	-11	-559	5	1.521	-1.832	1.109	-866	572	-61
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	95	226	251	193	341	44
9 U.S. GOVERNMENT	13	56	87	82	74	100	-219	-102	34	9
10 COMMERCIAL BANKING	1.989	1.565	2.574	1.761	1.171	3.022	5.445	6.945	4.995	3.225
11 SAVINGS INSTITUTIONS	1.002	1.301	1.857	1.344	1.485	4.090	5.135	4.854	3.396	5.160
12 SAVINGS + LOAN ASSNS.	430	610	1.011	594	934	3.078	3.653	3.197	2.598	4.509
13 MUTUAL SAVINGS BANKS	572	691	846	750	551	1.012	1.442	1.657	798	651
14 LIFE INSURANCE COMPANIES	2.057	1.620	1.921	1.982	1.595	2.538	3.105	4.888	4.760	4.032
15 PRIVATE PENSION FUNDS	158	54	7	40	4	93	-173	-25	-7	102
16 ST.+LOC. GOVT, RTR. FUNDS	112	66	60	4	215	13	146	474	469	300
17 OTHER INSURANCE COMPANIES	1	19	8	7	45	-22	-42	-15	-9	64
18 FINANCE COMPANIES	-14	14	25	29	231	477	271	247	569	-23
19 REITS	0	0	720	581	729	1.210	1.727	2.509	196	-1.751
FARM MORTGAGES										
1 NET BORROWING	1.865	1.965	2.160	1.818	831	2.381	3.551	5.495	5.067	5.233
2 NET CHANGE IN ASSETS	1.865	1.965	2.160	1.818	831	2.381	3.551	5.495	5.067	5.233
3 HOUSEHOLDS	367	520	944	659	299	1.190	1.411	2.313	1.428	1.722
4 STATE + LOCAL GOVERNMENTS	7	-9	21	13	83	43	44	40	34	46
5 U.S. GOVERNMENT	26	6	105	1	-151	-260	-122	-15	-26	146
6 SPONSORED CREDIT AGENCIES	677	651	517	588	473	730	1.177	1.854	2.509	2.557
7 MORTGAGE POOLS	139	176	105	225	311	439	338	220	238	-56
8 COMMERCIAL BANKS	202	208	217	293	0	374	576	661	621	330
9 MUTUAL SAVINGS BANKS	1	64	0	-3	4	-68	12	2	-2	-3
10 LIFE INSURANCE COMPANIES	417	329	234	-30	-124	-48	77	318	331	433
11 ST.+LOC. GOVT, RTR. FUNDS	29	20	17	72	-64	-19	38	102	-66	58

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	CONSUMER CREDIT										
1	2.719	3.214	2.851	2.915	4.107	1.241	4.808	3.873	1.071	6.366	NET CHANGE IN LIABILITIES (HH)
2	1.710	2.523	2.303	2.592	3.113	591	4.109	3.602	563	5.338	INSTALMENT CREDIT
3	1.009	691	546	323	994	650	699	271	508	1.028	NONINSTALMENT CREDIT
4	2.719	3.214	2.851	2.915	4.107	1.241	4.808	3.873	1.071	6.366	NET CHANGE IN ASSETS
5	1.710	2.523	2.303	2.592	3.113	591	4.109	3.602	563	5.338	INSTALMENT CREDIT
6	78	182	212	201	217	33	254	95	-53	26	NONFARM NONCORP. BUSINESS
7	173	321	226	254	348	239	398	125	129	364	NONFIN. CORPORATE BUSINESS
8	822	1.058	904	910	1.359	-27	1.753	1.474	-202	1.805	COMMERCIAL BANKING
9	2	5	13	22	18	13	43	45	26	28	SAVINGS + LOAN ASSNS.
10	2	8	2	2	9	2	3	9	6	4	MUTUAL SAVINGS BANKS
11	49	84	99	104	152	44	203	287	218	336	CREDIT UNIONS
12	584	865	847	1.099	1.010	287	1.455	1.567	439	2.775	FINANCE COMPANIES
13	1.009	691	548	323	994	650	699	271	508	1.028	NONINSTALMENT CREDIT
14	230	186	168	109	247	212	148	73	100	150	NONFARM NONCORP. BUSINESS
15	413	282	303	132	458	317	364	131	186	279	NONFIN. CORPORATE BUSINESS
16	333	195	58	73	242	108	160	55	197	539	COMMERCIAL BANKING
17	32	25	17	5	41	13	26	9	24	55	SAVINGS + LOAN ASSNS.
18	1	3	2	4	6	0	1	3	1	5	MUTUAL SAVINGS BANKS
	BANK LOANS NOT ELSEWHERE CLASSIFIED										
1	5.254	6.853	3.169	529	10.039	5.854	6.102	1.888	3.024	13.262	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS
2	2.449	2.193	1.410	739	1.997	1.041	1.130	979	1.722	2.392	- LOANS ELSEWHERE CLASSIFIED:
3	1.155	1.253	962	983	1.601	81	1.913	1.529	-5	2.344	MORTGAGES
4	-3.666	-1.105	258	329	222	-300	602	400	891	583	CONSUMER CREDIT
5	181	89	-12	18	187	339	251	-111	-38	-349	SECURITY CREDIT
6	32	54	52	45	61	91	-25	68	35	18	OPEN-MARKET PAPER
7	5.103	4.369	499	-1.585	5.971	4.602	2.231	-977	419	8.274	HYPOTHECATED DEPOSITS
8	0	0	0	0	0	0	0	0	0	0	= BANK LOANS NEC AT CMLL- BKS.
9	80	57	62	100	70	134	91	-51	32	-140	+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:
10	5.183	4.426	561	-1.485	6.041	4.736	2.322	-1.028	451	8.134	DOMESTIC AFFILIATES
11	99	-96	139	-119	-69	2	29	-17	117	-132	FOREIGN BANKING AGENCIES
12	5.282	4.330	700	-1.604	5.972	4.738	2.351	-1.045	568	8.002	= BANKING SECTOR TOTAL BANK LOANS NEC
13	5.282	4.330	700	-1.604	5.972	4.738	2.351	-1.045	568	8.002	+ LOANS BY F.R. BANKS
14	5.006	4.042	291	-1.977	5.005	4.975	1.675	-949	359	5.641	= TOTAL BANK LOANS NEC
15	492	98	359	111	544	277	319	226	412	224	NET CHANGE IN LIABILITIES
16	255	301	353	103	475	596	173	-581	150	572	NONFINANCIAL SECTORS
17	553	357	-321	-230	428	244	208	69	49	611	HOUSEHOLDS
18	3.474	3.026	-194	-1.790	3.774	3.859	825	-557	-607	17	FARM BUSINESS
19	232	260	94	-171	-216	-1	150	-106	355	364	NONFARM NONCORP. BUSINESS
20	276	288	409	373	967	-237	676	-96	209	2.361	CORPORATE BUSINESS
21	-28	-2	-26	-15	16	4	-6	-7	13	52	REST OF THE WORLD
22	320	283	435	383	946	-241	684	-89	193	2.309	FINANCIAL SECTORS
23	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSNS.
24	-16	7	0	5	5	0	-2	0	3	0	FINANCE COMPANIES
											REITS
											FOREIGN BANKING AGENCIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
CONSUMER CREDIT											
1 NET CHANGE IN LIABILITIES (HH)	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	1
2 INSTALMENT CREDIT	2.814	2.148	-226	5.605	3.721	923	4.829	6.766	7.206	8.201	2
3 NONINSTALMENT CREDIT	690	489	384	810	876	918	1.010	1.152	1.323	1.414	3
4 NET CHANGE IN ASSETS	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	4
5 INSTALMENT CREDIT	2.814	2.148	-226	5.605	3.721	923	4.829	6.766	7.206	8.201	5
6 NONFARM NONCORP. BUSINESS	110	13	34	137	-92	-61	125	161	185	210	6
7 NONFIN. CORPORATE BUSINESS	125	-88	281	557	30	40	533	646	771	742	7
8 COMMERCIAL BANKING	1.176	1.066	-63	2.447	1.445	336	1.997	3.018	3.071	3.868	8
9 SAVINGS + LOAN ASSNS.	43	60	72	58	64	-5	-25	11	47	34	9
10 MUTUAL SAVINGS BANKS	19	4	17	22	3	15	21	53	63	108	10
11 CREDIT UNIONS	336	415	239	612	643	380	572	651	814	984	11
12 FINANCE COMPANIES	1.005	678	-806	1.772	1.628	218	1.608	2.226	2.255	2.255	12
13 NONINSTALMENT CREDIT	690	489	384	810	876	918	1.010	1.152	1.323	1.414	13
14 NONFARM NONCORP. BUSINESS	216	201	135	204	253	217	321	265	255	337	14
15 NONFIN. CORPORATE BUSINESS	220	178	-16	102	249	70	370	248	297	284	15
16 COMMERCIAL BANKING	208	94	219	426	302	529	277	515	745	740	16
17 SAVINGS + LOAN ASSNS.	33	16	43	66	65	86	36	113	16	36	17
18 MUTUAL SAVINGS BANKS	13	0	3	12	7	16	6	11	10	17	16
BANK LOANS NOT ELSEWHERE CLASSIFIED											
TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	8.249	4.200	4.057	13.505	6.333	7.329	13.089	17.082	19.140	26.299	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	1.697	598	2.143	2.628	653	1.609	3.966	4.896	4.492	5.626	2
3 CONSUMER CREDIT	1.384	1.160	156	2.873	1.747	865	2.274	3.533	3.816	4.608	3
4 SECURITY CREDIT	-756	-60	440	207	249	1.073	1.110	600	484	105	4
5 OPEN-MARKET PAPER	-29	197	523	550	-431	752	-140	150	593	-438	5
6 HYPOTHECATED DEPOSITS	68	43	25	47	74	26	15	54	119	122	6
7 = BANK LOANS NEC AT COML. BKS.	5.885	2.262	770	7.200	4.041	3.004	5.864	7.849	9.636	16.276	7
+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:											
8 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	8
9 FOREIGN BANKING AGENCIES	44	-127	59	80	115	368	-22	80	58	111	9
10 = BANKING SECTOR TOTAL BANK LOANS NEC	5.929	2.135	829	7.280	4.156	3.372	5.842	7.929	9.694	16.387	10
11 + LCANS BY F.R. BANKS	24	-21	13	-13	3	7	-14	31	-2	11	11
12 = TOTAL BANK LOANS NEC	5.953	2.114	842	7.267	4.159	3.379	5.828	7.960	9.692	16.398	12
13 NET CHANGE IN LIABILITIES	5.053	2.114	842	7.267	4.159	3.379	5.828	7.960	9.692	16.398	13
14 NCNFINANCIAL SECTORS	6.448	2.098	1.541	6.214	3.513	2.842	4.721	6.278	9.107	14.070	14
15 HOUSEHOLDS	383	-12	758	1.072	556	855	271	710	1.601	1.360	15
16 FARM BUSINESS	-59	384	413	694	196	243	782	601	271	708	16
17 NONFARM NONCORP. BUSINESS	622	115	171	366	341	182	383	657	473	959	17
18 CORPORATE BUSINESS	5.147	1.258	-327	3.859	2.279	876	2.861	3.728	5.059	10.542	16
19 REST OF THE WORLD	355	353	526	223	141	686	424	562	1.703	501	19
20 FINANCIAL SECTORS	-495	16	-699	1.053	646	537	1.107	1.682	585	2.328	20
21 SAVINGS + LOAN ASSNS.	-25	-6	31	106	-35	-22	-42	90	41	174	21
22 FINANCE COMPANIES	-475	9	-738	949	710	548	1.164	1.563	495	2.164	12
23 REITS	0	0	0	0	0	0	0	0	0	0	23
24 FOREIGN BANKING AGFCNCIES	5	13	8	-2	-29	11	-15	29	49	-10	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
CUNSUMER CREDIT											
1	6.356	4.544	9.987	10.376	5.851	11.663	18.607	21.717	9.776	8.536	NET CHANGE IN LIABILITIES (HH)
2	5.352	3.183	8.317	9.360	4.793	9.297	15.561	19.678	8.950	6.853	INSTALMENT CREDIT
3	1.004	1.361	1.670	1.016	1.058	2.346	3.046	2.039	826	1.683	NONINSTALMENT CREDIT
4	6.356	4.544	9.987	10.376	5.851	11.663	18.607	21.717	9.776	8.536	NET CHANGE IN ASSETS
5	5.352	3.183	8.317	9.360	4.793	9.297	15.561	19.678	8.950	6.853	INSTALMENT CREDIT
6	-33	-154	-92	-121	-38	-145	-209	-51	-8	-79	NONFARM NONCORP. BUSINESS
7	243	-27	-9	207	-45	-166	191	397	157	-198	NONFIN. CORPORATE BUSINESS
8	2.358	1.992	4.624	4.485	2.977	6.208	9.264	11.001	3.975	2.857	COMMERCIAL BANKING
9	12	66	93	170	322	67	124	177	192	48	SAVINGS + LOAN ASSNS.
10	83	87	111	107	86	82	223	183	-50	136	MUTUAL SAVINGS BANKS
11	931	748	1.297	1.728	958	1.784	2.143	2.696	2.507	3.238	CREDIT UNIONS
12	1.758	471	2.293	2.784	533	1.467	3.825	5.275	2.177	851	FINANCE COMPANIES
13	1.004	1.361	1.670	1.016	1.058	2.346	3.046	2.039	826	1.683	NONINSTALMENT CREDIT
14	389	386	453	522	531	611	712	818	756	947	NONFARM NONCORP. BUSINESS
15	317	404	242	298	610	483	628	504	473	634	NONFIN. CORPORATE BUSINESS
16	256	532	896	179	-84	1.193	1.575	628	-378	89	COMMERCIAL BANKING
17	19	31	67	8	-3	41	73	41	-12	-21	SAVINGS + LOAN ASSNS.
18	23	8	32	9	4	18	58	48	-13	34	MUTUAL SAVINGS BANKS
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1	18.254	17.691	27.427	21.615	12.552	29.800	59.016	73.196	48.354	-2.470	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS
											- LOANS ELSEWHERE CLASSIFIED:
2	4.621	4.478	6.559	5.273	2.032	9.628	16.790	19.642	12.349	4.134	MORTGAGES
3	2.614	2.524	5.520	4.664	2.893	7.401	10.839	11.629	3.597	2.946	CONSUMER CREDIT
4	535	1.460	1.320	-1.109	1.441	775	4.670	-2.960	-2.395	2.063	SECURITY CREDIT
5	1.064	2.047	-382	1.281	1.482	286	-204	-1.268	2.220	1.098	OPEN-MARKET PAPER
6	72	0	0	0	0	0	0	0	0	0	HYPOTHECATED DEPOSITS
7	9.348	7.182	14.410	11.506	4.704	11.710	26.921	46.153	32.583	-12.711	= BANK LOANS NEC AT COML. bKS.
											+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:
8	0	0	0	3.946	-992	-114	-242	1.702	916	-526	DOMESTIC AFFILIATES
9	402	147	407	1.309	2.622	543	1.106	3.739	4.885	-1.185	FOREIGN BANKING AGENCIES
10	9.750	7.329	14.817	16.761	6.334	12.139	27.785	51.594	36.384	-14.422	= BANKING SECTOR TOTAL BANK LOANS NEC
11	-41	0	0	0	0	0	0	0	0	0	+ LOANS BY F.R. BANKS
12	9.709	7.329	14.817	16.761	6.334	12.139	27.785	51.594	38.384	-14.422	= TOTAL BANK LOANS NEC
13	9.709	7.329	14.817	16.761	6.334	12.139	27.785	51.594	38.384	-14.422	NET CHANGE IN LIABILITIES
14	10.745	9.341	13.287	15.261	6.355	8.601	21.022	37.605	30.867	-10.476	NONFINANCIAL SECTORS
15	307	1.900	2.492	1.005	915	674	1.950	951	-4.492	-1.469	HOUSEHOLDS
16	933	700	400	628	827	1.345	1.814	3.013	910	1.921	FAKM BUSINESS
17	1.333	589	1.111	2.116	-614	695	1.138	1.065	-1.004	-2.035	NONFARM NONCORP. BUSINESS
18	8.297	6.431	9.748	11.746	5.564	3.789	13.168	29.735	30.759	-12.883	CORPORATE BUSINESS
19	-125	-279	-464	-234	-337	2.098	2.952	2.841	4.694	3.990	REST OF THE WORLD
20	-1.036	-2.012	1.530	1.500	-21	3.538	6.763	13.989	7.517	-3.946	FINANCIAL SECTORS
21	73	-140	67	68	-104	662	737	399	1.051	-87	SAVINGS + LOAN ASSNS.
22	-1.164	-1.844	812	885	-75	633	3.847	4.521	-813	-2.676	FINANCE COMPANIES
23	0	0	566	389	78	602	1.335	3.985	4.607	-846	REITS
24	55	-28	85	158	60	1.641	844	5.084	2.872	-337	FOREIGN BANKING AGENCIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	OPEN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES										
1 TOTAL NET ISSUES, ALL TYPES	258	191	171	177	205	508	418	377	277	-112	1
2 OPEN-MARKET PAPER	258	191	171	177	205	508	418	377	277	-152	2
3 COMMERCIAL PAPER	185	157	173	164	83	412	416	296	-23	79	3
4 NONFINANCIAL CORPORATIONS	42	35	-6	-4	45	62	62	71	129	-169	4
5 FINANCIAL BUSINESS	143	122	179	168	38	350	354	225	-152	248	5
6 COMMERCIAL BANKING	0	0	0	0	0	0	0	0	0	0	6
7 FINANCE COMPANIES	143	122	179	168	38	350	354	225	-152	248	7
8 REITS	0	0	0	0	0	0	0	0	0	0	8
9 BANKERS ACCEPTANCES	73	34	-2	13	122	96	2	81	300	-231	9
10 NONFINANCIAL BUSINESS	57	-4	0	27	65	38	22	41	226	-270	10
11 NONCORPORATE	29	-2	0	14	33	19	11	21	114	-136	11
12 CORPORATE	28	-2	0	13	32	19	11	20	112	-134	12
13 REST OF THE WORLD	16	38	-2	-14	57	58	-20	40	74	39	13
14 NET PURCHASES, BY SECTOR	258	191	171	177	205	508	418	377	277	-152	14
15 HOUSEHOLDS	0	0	0	0	20	-20	1	91	-19	45	15
16 NONFIN. CORPORATE BUSINESS	48	91	126	134	-66	98	139	296	115	111	16
17 REST OF THE WORLD	16	6	49	31	58	91	16	92	183	-145	17
18 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	0	18
19 MONETARY AUTHORITY	0	0	0	0	0	0	0	0	0	28	19
20 COMMERCIAL BANKING	181	89	-12	18	187	339	251	-111	-18	-269	20
21 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	21
22 MUTUAL SAVINGS BANKS	13	5	8	-6	6	0	11	9	16	14	22
23 LIFE INSURANCE COMPANIES	0	0	0	0	0	0	0	0	0	0	23
24 INVESTMENT COMPANIES	0	0	0	0	0	0	0	0	0	64	24
25 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	25
FEDERAL FUNDS AND SECURITY RP'S											
26 TOTAL NONBANK CREDIT TO BANKS	0	0	0	0	0	0	0	0	0	40	26
27 NONFINANCIAL CORPORATIONS	0	0	0	0	0	0	0	0	0	0	27
28 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	40	28
29 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	29
30 MUTUAL SAVINGS BANKS	0	0	0	0	0	0	0	0	0	0	30
MONEY MARKET MUTUAL FUND SHARES											
31 NET ISSUES = HOUSEHOLD NET PURCHASES	0	0	0	0	0	0	0	0	0	0	31
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	-53	-237	110	-243	216	234	431	125	6	504	1
2 LIAB.-NONCORPORATE BUSINESS	5	-113	68	-109	142	20	-51	-1	-255	254	2
3 NONFIN. CORP. BUSINESS	-58	-124	42	-134	74	214	482	126	261	250	3
4 U.S. GOVERNMENT LOANS	2,628	4,382	1,318	803	401	662	988	162	-406	473	4
5 LIAB.-HOUSEHOLDS	0	0	0	0	0	0	0	8	10	37	5
6 FARM BUSINESS	-73	-108	-40	-15	16	-45	14	232	63	66	6
7 NONFARM NONCORP. BUS.	170	328	190	297	221	275	213	60	204	347	7
8 NONFIN. CORP. BUSINESS	-154	32	-14	127	-22	18	21	-3	-147	-22	8
9 ST.+LOC. GOVERNMENTS	-21	19	70	-85	67	261	322	-364	-335	12	9
10 REST OF THE WORLD	2,706	4,111	1,112	479	119	153	418	229	-201	-33	10
11 SPONS. CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	66	11
12 SPONSORED CREDIT AGENCY LOANS LIABILITY OF-	150	298	244	-62	490	304	-25	-122	-45	587	12
13 FARM BUSINESS (FICB)	44	108	121	13	75	156	18	-252	50	28	13
14 NONFARM NONCORP. BUS. (BC)	10	59	46	7	32	47	4	42	-10	9	14
15 S+L ASSOCIATIONS (FHLB)	96	131	77	-82	383	101	-47	88	-85	550	15
16 POLICY LOANS (HH LIABILITY)	-70	42	132	199	190	194	137	220	235	193	16
17 ASSET-U.S. GOVERNMENT	-2	-1	12	16	17	17	14	19	22	30	17
18 LIFE INSURANCE COS.	-68	43	120	183	173	177	123	201	213	163	18
HYPOTHECATED DEP. (HH LIAB.)											
19 ASSET-COMMERCIAL BANKS	32	54	52	45	61	91	-25	68	35	18	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
OPEN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES											
1	452	836	-30	312	2.174	842	1.281	1.030	2.483	1.122	TOTAL NET ISSUES, ALL TYPES 1
2	474	836	-12	312	2.171	845	1.281	1.030	2.147	865	OPEN-MARKET PAPER 2
3	149	496	101	355	1.295	189	1.314	790	1.652	858	COMMERCIAL PAPER 3
4	16	44	236	-343	454	325	104	-230	157	-328	NONFINANCIAL CORPORATIONS 4
5	133	452	-135	698	841	-136	1.210	1.020	1.495	1.186	FINANCIAL BUSINESS 5
6	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKING 6
7	133	452	-135	698	841	-136	1.210	1.020	1.495	1.186	FINANCE COMPANIES 7
8	0	0	0	0	0	0	0	0	0	0	REITS 8
9	325	340	-113	-43	876	656	-33	240	495	7	BANKERS ACCEPTANCES 9
10	158	129	-37	11	241	61	3	-233	88	74	NONFINANCIAL BUSINESS 10
11	79	64	-19	6	120	30	2	-117	45	37	NONCORPORATE 11
12	79	65	-18	5	121	31	1	-116	43	37	CORPORATE 12
13	167	211	-76	-54	635	595	-36	473	407	-67	REST OF THE WORLD 13
14	474	836	-12	312	2.171	845	1.281	1.030	2.147	865	NET PURCHASES, BY SECTOR 14
15	-24	143	-155	-23	11	-4	36	9	-38	-2	HOUSEHOLDS 15
16	155	100	-254	-292	1.742	478	714	851	1.660	470	NONFIN. CORPORATE BUSINESS 16
17	232	283	-111	-86	534	69	27	50	183	362	REST OF THE WORLD 17
18	0	0	0	0	0	0	0	0	0	0	SPONSORED CREDIT AGENCIES 18
19	41	-3	-17	26	-1	-23	59	52	-68	93	MONETARY AUTHORITY 19
20	51	277	543	550	-371	492	-62	120	593	-438	COMMERCIAL BANKING 20
21	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS 21
22	5	1	47	4	48	28	100	-59	59	-2	MUTUAL SAVINGS BANKS 22
23	0	0	17	101	176	-101	154	33	-132	45	LIFE INSURANCE COMPANIES 23
24	14	35	-82	32	32	-94	253	-26	-110	337	INVESTMENT COMPANIES 24
25	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS 25
FEDERAL FUNDS AND SECURITY RP'S											
26	-22	0	-18	0	3	-3	0	0	336	257	TOTAL NONBANK CREDIT TO BANKS 26
27	0	0	0	0	0	0	0	0	309	284	NONFINANCIAL CORPORATIONS 27
28	-22	0	-18	0	3	-3	0	0	27	-27	SPONSORED CREDIT AGENCIES 28
29	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS 29
30	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS 30
MONEY MARKET MUTUAL FUND SHARES											
31	0	0	0	0	0	0	0	0	0	0	NET ISSUES = HOUSEHOLD NET PURCHASES 31
OTHER LOANS											
1	84	964	49	1.422	1.908	203	170	1.415	1.590	1.965	FINANCE CO. LOANS TO BUSINESS 1
2	-48	499	-30	575	344	-114	401	783	908	1.337	LIAB.-NONCORPORATE BUSINESS 2
3	132	465	79	847	1.564	317	-231	632	682	628	NONFIN. CORP. BUSINESS 3
4	642	301	1.052	474	761	1.156	1.868	1.884	2.856	2.823	U.S. GOVERNMENT LOANS 4
5	33	78	107	142	166	166	223	203	224	235	LIAB.-HOUSEHOLDS 5
6	50	-74	15	12	-13	122	50	61	64	80	FARM BUSINESS 6
7	167	33	128	32	10	30	176	276	366	168	NONFARM NONCORP. BUS. 7
8	-2	59	11	27	77	66	213	48	199	294	NONFIN. CORP. BUSINESS 8
9	68	151	180	185	205	226	504	233	261	313	ST.+LOC. GOVERNMENTS 9
10	31	334	632	-3	418	479	717	1.152	1.611	1.528	REST OF THE WORLD 10
11	295	-280	-21	79	-102	67	-15	-89	131	205	SPONS. CREDIT AGENCIES 11
12	-49	219	313	1.182	-15	878	1.045	1.669	807	1.038	SPONSORED CREDIT AGENCY LOANS 12
13	54	185	224	234	111	149	190	259	148	269	LIABILITY OF- FARM BUSINESS (FICB) 13
14	86	-3	56	112	27	48	38	105	118	97	NONFARM NONCORP. BUS. (BC) 14
15	-189	37	33	836	-153	681	817	1.305	541	672	S+L ASSOCIATIONS (FHLB) 15
16	254	385	359	470	653	559	544	460	524	580	POLICY LOANS (HH LIABILITY) 16
17	25	35	40	40	40	57	43	39	39	42	ASSET-U.S. GOVERNMENT 17
18	229	350	319	430	613	502	501	421	485	538	LIFE INSURANCE COS. 18
19	68	43	25	47	74	26	15	54	119	122	HYPOTHECATED DEP. (HH LIAB.) ASSET-COMMERCIAL BANKS 19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1966-75

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	OPEN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES										
1 TOTAL NET ISSUES, ALL TYPES	4.907	3.880	4.769	15.050	-120	841	4.114	15.243	17.799	537	1
2 OPEN-MARKET PAPER	4.556	4.154	4.159	12.450	2.078	-114	1.604	8.346	17.663	-1.211	2
3 COMMERCIAL PAPER	4.345	3.440	4.088	11.427	471	-945	2.595	6.352	8.071	-1.454	3
4 NONFINANCIAL CORPORATIONS	825	1.412	1.215	1.107	1.777	-886	721	1.414	4.312	-2.519	4
5 FINANCIAL BUSINESS	3.520	2.028	2.873	10.320	-1.306	-59	1.874	4.938	3.759	1.065	5
6 COMMERCIAL BANKING	0	0	0	4.294	-1.945	-376	664	2.244	3.451	322	6
7 FINANCE COMPANIES	3.520	2.028	2.873	6.026	639	-463	-1.250	1.959	3.573	624	7
8 REITS	0	0	0	0	0	780	2.460	735	-3.265	119	8
9 BANKERS ACCEPTANCES	211	714	111	1.023	1.607	831	-991	1.994	9.592	243	9
10 NONFINANCIAL BUSINESS	262	241	270	708	808	529	53	1.064	2.511	348	10
11 NONCORPORATE	132	122	136	355	405	264	28	532	1.256	174	11
12 CORPORATE	130	119	134	353	403	265	25	532	1.255	174	12
13 REST OF THE WORLD	-51	473	-159	315	799	302	-1.044	930	7.081	-105	13
14 NET PURCHASES, BY SECTOR	4.556	4.154	4.199	12.450	2.078	-114	1.604	8.346	17.663	-1.211	14
15 HOUSEHOLDS	2.736	-2.167	-459	3.809	-3.196	343	1	3.386	5.510	-3.191	15
16 NONFIN. CORPORATE BUSINESS	-225	4.178	4.165	4.022	1.172	-2.300	1.437	6.521	-554	2.777	16
17 REST OF THE WORLD	230	35	579	994	487	-159	-62	301	6.622	-2.568	17
18 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	414	-193	876	89	18
19 MONETARY AUTHORITY	6	-29	-106	6	-7	204	-155	-38	931	127	19
20 COMMERCIAL BANKING	1.064	2.047	-382	1.281	1.482	286	-204	-1.268	2.220	1.098	20
21 SAVINGS + LOAN ASSOCIATIONS	0	0	125	218	1.505	981	511	-509	-112	-49	21
22 MUTUAL SAVINGS BANKS	110	30	-46	87	220	237	-244	-76	324	140	22
23 LIFE INSURANCE COMPANIES	87	100	46	839	777	628	211	23	1.066	743	23
24 INVESTMENT COMPANIES	548	-40	277	1.194	-362	-334	-305	199	135	-256	24
25 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	645	-121	25
FEDERAL FUNDS AND SECURITY RP'S											
26 TOTAL NONBANK CREDIT TO BANKS	351	-274	570	2.600	-2.198	955	2.510	6.897	-2.243	482	26
27 NONFINANCIAL CORPORATIONS	302	-225	451	2.190	-3.077	843	1.611	2.574	-2.777	2.246	27
28 SPONSORED CREDIT AGENCIES	49	-49	12	181	773	-614	400	2.281	-969	-287	28
29 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	508	367	1.325	1.803	-1.378	29
30 MUTUAL SAVINGS BANKS	0	0	107	229	106	218	132	717	-300	-99	30
MONEY MARKET MUTUAL FUND SHARES											
31 NET ISSUES = HOUSEHOLD NET PURCHASES	0	0	0	0	0	0	0	0	2.379	1.266	31
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	1.074	-349	2.233	4.969	531	2.008	3.805	4.334	4.677	2.218	1
2 LIAB.-NONCORPORATE BUSINESS	1.139	-59	486	631	-282	683	631	870	-994	-56	2
3 NONFIN. CORP. BUSINESS	-65	-290	1.747	4.338	813	1.325	3.174	3.464	5.671	2.274	3
4 U.S. GOVERNMENT LOANS	2.712	3.708	3.635	3.384	2.519	3.169	2.533	3.394	5.857	7.320	4
5 LIAB.-HOUSEHOLDS	482	329	427	380	293	360	385	210	511	542	5
6 FARM BUSINESS	-12	158	-53	-15	-52	47	36	106	258	1.092	6
7 NONFARM NONCORP. BUS.	212	366	327	330	570	358	61	750	540	1.662	7
8 NONFIN. CORP. BUSINESS	366	191	164	117	293	226	241	348	1.529	206	8
9 ST.+LOC. GOVERNMENTS	627	175	310	746	77	365	345	286	676	189	9
10 REST OF THE WORLD	1.270	2.556	2.213	2.109	1.338	1.813	1.465	1.694	1.648	2.765	10
11 SPONS. CREDIT AGENCIES	-233	-67	247	-283	0	0	0	0	695	864	11
12 SPONSORED CREDIT AGENCY LOANS	1.580	-1.845	1.187	4.806	2.323	-2.001	755	8.549	9.305	-2.408	12
13 FARM BUSINESS (FICB)	407	488	243	621	699	695	427	1.102	1.650	1.147	13
14 NONFARM NONCORP. BUS. (BC)	235	216	71	155	298	-17	285	279	998	404	14
15 S+L ASSOCIATIONS (FHLB)	938	-2.549	373	4.030	1.326	-2.679	43	7.168	6.657	-3.959	15
16 POLICY LOANS (HH LIABILITY)	1.489	992	1.290	2.604	2.308	1.013	950	2.221	2.699	1.617	16
17 ASSET-U.S. GOVERNMENT	50	50	43	85	69	12	12	25	36	12	17
18 LIFE INSURANCE COS.	1.439	942	1.247	2.519	2.239	1.001	938	2.196	2.663	1.605	18
HYPOTHECATED DEP. (HH LIAB.)											
19 ASSET-COMMERCIAL BANKS	72	0	0	0	0	0	0	0	0	0	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
SECURITY CREDIT											
1	-4.280	-1.153	199	794	1.078	-402	552	852	2.134	981	NET CHANGE IN LIABILITIES
2	-2.666	-364	-284	272	700	-126	176	463	1.099	685	HOUSEHOLDS
3	-4	-5	-3	2	6	3	1	0	3G	0	FOREIGN
4	-1.610	-784	486	520	372	-279	375	389	1.005	296	BROKERS + DEALERS
5	-1.654	-694	514	419	39	-248	506	301	568	334	FROM COMMERCIAL BANKS
6	0	0	0	50	50	50	50	100	100	100	FROM FOREIGN BANKING AGS.
7	44	-90	-28	51	283	-81	-181	-12	337	-138	CUSTOMER CREDIT BALANCES
8	-4.280	-1.153	199	794	1.078	-402	552	852	2.134	981	NET CHANGE IN ASSETS
9	39	-73	-6	48	269	-78	-179	-6	312	-121	HOUSEHOLDS
10	-3.666	-1.105	258	379	272	-250	652	500	991	683	COMMERCIAL BANKING
11	-658	42	-31	364	523	-71	81	364	806	436	BROKERS + DEALERS
12	5	-17	-22	3	14	-3	-2	-6	25	-17	FOREIGN
TRADE CREDIT											
1	4.141	3.527	3.668	59	9.762	2.819	1.801	-240	4.176	10.465	NET CHANGE IN LIABILITIES
2	65	87	82	41	100	0	238	62	88	83	HOUSEHOLDS
3	57	230	339	194	283	436	145	-217	101	181	FARM BUSINESS
4	169	352	710	72	-146	-119	-458	305	1.626	1.344	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)
5	5.756	3.291	2.366	-343	8.335	860	1.674	-296	2.376	8.736	NONFIN. CORPORATE BUSINESS
6	146	151	149	100	100	0	100	100	150	150	STATE + LOCAL GOVERNMENTS
7	-39	82	22	-5	-10	42	27	-19	69	54	FOREIGN
8	-2.013	-666	0	0	1.100	1.600	75	-175	-234	-83	U.S. GOVERNMENT
9	2.012	5.164	2.343	-747	10.699	4.483	4.066	-872	3.666	9.610	NET CHANGE IN ASSETS
10	2.699	5.170	2.303	-774	10.251	3.449	2.976	-843	3.415	9.644	NONFIN. CORPORATE BUSINESS
11	-4	-6	-34	-44	31	24	41	-50	-38	45	FOREIGN
12	-800	-100	0	0	400	900	951	-37	231	-171	U.S. GOVERNMENT
13	117	100	74	71	17	110	98	58	58	92	OTHER INSURANCE COMPANIES
14	2.129	-1.637	1.325	806	-937	-1.664	-2.265	632	510	855	DISCREPANCY
PROFIT TAXES PAYABLE											
1	-2.007	2.348	1.001	-2.167	7.674	4.900	-2.914	1.068	-3.552	3.723	NET CHANGE IN TAXES PAYABLE
2	-2.021	2.457	854	-2.380	7.514	4.670	-3.253	599	-3.283	4.097	NONFIN. CORPORATE BUSINESS
3	16	-110	48	44	117	162	178	174	-26	-376	COMMERCIAL BANKS
4	0	0	0	0	0	0	11	2	-3	1	SAVINGS + LOAN ASSOCIATIONS
5	-4	-20	0	45	29	57	10	82	-48	39	LIFE INSURANCE COMPANIES
6	-10	10	73	100	-55	-34	90	137	-109	-81	OTHER INSURANCE COMPANIES
7	9	18	27	21	65	47	34	73	-84	39	FINANCE COMPANIES
8	3	-7	-1	3	4	-2	10	1	1	4	BROKERS + DEALERS
9	-1.382	2.490	879	-2.330	7.566	5.199	-3.660	522	-3.032	2.888	NET CHANGE IN TAXES RECEIVABLE
10	7	142	67	-66	165	113	-57	-17	-36	195	STATE + LOCAL GOVERNMENTS
11	-1.389	2.348	812	-2.264	7.401	5.086	-3.603	539	-2.996	2.693	U.S. GOVERNMENT
12	-625	-142	122	163	108	-299	746	546	-520	835	DISCREPANCY
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS											
1	1.336	308	4.653	-881	902	274	14	-134	-2.087	-2.482	TOTAL HOUSEHOLD INVESTMENT
2	2.456	600	3.205	375	1.398	1.373	1.132	889	235	-601	FARM BUSINESS
3	-1.120	-292	1.448	-1.256	-496	-1.099	-1.118	-1.023	-2.322	-1.881	NONFARM NONCORP. BUSINESS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
SECURITY CREDIT											
1 NET CHANGE IN LIABILITIES	-637	-279	1.735	63	354	2.249	798	2.503	-84	1.124	1
2 HOUSEHOLDS	-43	-408	1.157	14	-138	1.338	-126	1.957	-205	736	2
3 FOREIGN	-6	0	17	10	-3	37	-36	23	-17	28	3
4 BROKERS + DEALERS	-588	129	561	39	495	874	960	523	138	360	4
5 FROM COMMERCIAL BANKS	-673	11	231	186	266	772	1.113	151	221	-283	5
6 FROM FOREIGN BANKING AGS.	100	100	41	32	76	10	-150	379	-37	-263	6
7 CUSTOMER CREDIT BALANCES	-15	18	289	-179	153	92	-3	-7	-46	906	7
8 NET CHANGE IN ASSETS	-637	-279	1.735	63	354	2.249	798	2.503	-84	1.124	8
9 HOUSEHOLDS	-17	12	262	-167	148	55	34	-4	-53	864	9
10 COMMERCIAL BANKING	-656	40	481	239	325	1.083	960	979	447	-158	10
11 BROKERS + DEALERS	34	-337	965	3	-124	1.074	-159	1.531	-485	376	11
12 FOREIGN	2	6	27	-12	5	37	-37	-3	7	42	12
TRADE CREDIT											
1 NET CHANGE IN LIABILITIES	4.753	2.952	4.127	5.999	4.574	5.134	4.746	6.775	7.291	12.947	1
2 HOUSEHOLDS	143	123	154	297	13	148	154	165	268	229	2
3 FARM BUSINESS	66	235	440	423	159	106	6	862	186	545	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	-293	586	-381	43	255	-870	-148	-1.423	-913	-792	4
5 NONFIN. CORPORATE BUSINESS	4.270	1.559	3.673	4.982	3.062	5.234	3.812	7.403	6.915	12.142	5
6 STATE + LOCAL GOVERNMENTS	100	200	200	100	79	212	132	245	273	372	6
7 FOREIGN	142	88	-22	83	764	69	509	-378	765	-56	7
8 U.S. GOVERNMENT	325	161	63	71	242	235	281	-99	-203	507	8
9 NET CHANGE IN ASSETS	6.082	1.716	5.833	6.531	4.286	8.010	4.739	6.952	8.871	13.878	9
10 NONFIN. CORPORATE BUSINESS	5.764	1.560	6.289	6.185	4.151	7.776	4.389	6.369	8.410	13.189	10
11 FOREIGN	107	85	-66	164	-85	189	-87	-33	65	136	11
12 U.S. GOVERNMENT	76	-89	-538	-1	68	-14	229	485	244	388	12
13 OTHER INSURANCE COMPANIES	135	160	148	183	152	59	208	131	152	165	13
14 DISCREPANCY	-1.329	1.236	-1.706	-532	288	-2.876	7	-177	-1.580	-931	14
PROFIT TAXES PAYABLE											
1 NET CHANGE IN TAXES PAYABLE	-1.791	-1.948	-2.530	2.128	-1.225	408	1.501	1.168	710	2.189	1
2 NONFIN. CORPORATE BUSINESS	-1.983	-2.131	-2.593	2.439	-2.202	1.383	946	1.567	531	2.162	2
3 COMMERCIAL BANKS	306	81	-23	-460	999	-891	495	-451	213	-132	3
4 SAVINGS + LOAN ASSOCIATIONS	-1	0	-2	1	0	-1	1	83	8	3	4
5 LIFE INSURANCE COMPANIES	40	2	84	86	-16	-34	54	-6	103	-20	5
6 OTHER INSURANCE COMPANIES	-147	83	65	-21	-6	-34	8	-22	-58	56	6
7 FINANCE COMPANIES	2	10	-69	66	2	-30	32	-32	-88	87	7
8 BROKERS + DEALERS	-8	7	8	17	-2	15	-35	29	1	33	8
9 NET CHANGE IN TAXES RECEIVABLE	-1.770	-2.007	-2.464	2.316	-1.353	521	754	1.926	452	1.421	9
10 STATE + LOCAL GOVERNMENTS	76	-25	-15	158	87	41	212	151	191	133	10
11 U.S. GOVERNMENT	-1.846	-1.982	-2.449	2.158	-1.440	480	542	1.775	261	1.288	11
12 DISCREPANCY	-21	59	-66	-188	128	-113	747	-758	258	768	12
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS											
1 TOTAL HOUSEHOLD INVESTMENT	-1.641	-905	-119	-3.664	-2.013	-957	-386	667	-504	1.002	1
2 FARM BUSINESS	-1.187	-590	25	-2.297	-1.253	-1.217	-1.096	-1.917	-2.306	-1.750	2
3 NONFARM NONCORP. BUSINESS	-454	-315	-144	-1.367	-760	260	710	2.584	1.802	2.752	3

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
SECURITY CREDIT											
1	775	7.023	6.582	-6.658	-799	3.845	8.669	-7.921	-5.010	4.526	NET CHANGE IN LIABILITIES
2	-73	3.684	2.918	-3.402	-1.780	2.666	4.469	-4.346	-1.802	2.244	HOUSEHOLDS
3	9	170	210	-230	1	33	84	-181	-38	126	FOREIGN
4	839	3.169	3.454	-3.026	980	1.146	4.116	-3.394	-3.170	2.156	BROKERS + DEALERS
5	563	820	1.033	-1.006	1.932	652	3.838	-2.769	-2.121	2.173	FROM COMMERCIAL BANKS
6	62	0	0	0	0	0	87	-436	-34	-182	FROM FOREIGN BANKING AGS.
7	214	2.349	2.421	-2.020	-952	494	191	-189	-1.015	165	CUSTOMER CREDIT BALANCES
8	775	7.023	6.582	-6.658	-799	3.845	8.669	-7.921	-5.010	4.526	NET CHANGE IN ASSETS
9	197	2.213	2.096	-1.818	-867	532	136	-156	-975	94	HOUSEHOLDS
10	597	1.460	1.320	-1.109	1.441	775	4.757	-3.396	-2.429	1.881	COMMERCIAL BANKING
11	-36	3.214	2.841	-3.529	-1.288	2.576	3.721	-4.336	-1.566	2.480	BROKERS + DEALERS
12	17	136	325	-202	-85	-38	55	-33	-40	71	FOREIGN
TRADE CREDIT											
1	10.627	9.000	17.764	22.744	9.418	11.451	16.731	25.643	23.790	10.070	NET CHANGE IN LIABILITIES
2	279	407	489	489	500	345	608	607	582	552	HOUSEHOLDS
3	407	-208	-975	-377	-368	149	564	118	187	140	FARM BUSINESS
4	-2.120	-483	170	649	950	-1.774	382	1.854	577	-1.129	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)
5	10.568	7.582	17.072	20.976	7.444	12.229	14.122	19.985	18.488	5.825	NONFIN. CORPORATE BUSINESS
6	491	618	610	514	511	651	708	1.066	929	910	STATE + LOCAL GOVERNMENTS
7	333	515	399	621	963	526	467	1.877	3.086	2.051	FOREIGN
8	669	569	-1	-328	-582	-675	-120	116	-59	1.721	U.S. GOVERNMENT
9	13.944	10.350	20.203	24.666	9.597	13.418	22.622	27.158	26.034	11.468	NET CHANGE IN ASSETS
10	11.987	8.237	18.407	22.549	8.513	14.747	21.489	25.255	22.967	7.943	NONFIN. CORPORATE BUSINESS
11	459	367	921	776	1.389	84	771	986	1.655	1.643	FOREIGN
12	1.249	1.468	575	919	-777	-1.704	-819	274	877	1.234	U.S. GOVERNMENT
13	249	278	300	422	472	291	1.181	643	535	648	OTHER INSURANCE COMPANIES
14	-3.317	-1.350	-2.439	-1.922	-179	-1.967	-5.891	-1.515	-2.244	-1.398	DISCREPANCY
PROFIT TAXES PAYABLE											
1	160	-4.920	3.021	-3.120	-3.145	1.837	-85	2.536	1.171	-3.361	NET CHANGE IN TAXES PAYABLE
2	205	-4.727	2.861	-3.306	-3.706	1.991	-92	2.323	1.010	-3.214	NONFIN. CORPORATE BUSINESS
3	-31	-81	-51	78	340	-27	-200	85	125	-325	COMMERCIAL BANKS
4	-44	-3	24	6	16	59	26	36	60	119	SAVINGS + LOAN ASSOCIATIONS
5	60	-111	162	55	112	-70	15	36	-12	-90	LIFE INSURANCE COMPANIES
6	2	2	-22	51	65	-115	1.0	13	20	5	OTHER INSURANCE COMPANIES
7	-34	-56	-1	48	28	9	21	55	76	109	FINANCE COMPANIES
8	2	56	48	-52	0	-10	25	-12	-108	35	BROKERS + DEALERS
9	-1.112	-4.897	1.945	-2.683	-2.366	2.078	26	2.055	1.286	-3.403	NET CHANGE IN TAXES RECEIVABLE
10	253	224	676	304	225	536	775	739	1.005	-122	STATE + LOCAL GOVERNMENTS
11	-1.365	-5.121	1.269	-2.992	-2.591	1.542	-749	1.316	281	-3.281	U.S. GOVERNMENT
12	1.272	-23	1.076	-437	-779	-241	-111	481	-115	42	DISCREPANCY
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS											
1	691	-517	1.062	-725	-392	-722	-3.061	-4.361	-11.056	-9.850	TOTAL HOUSEHOLD INVESTMENT
2	-2.501	-790	-799	-1.692	-700	-2.449	-5.097	-4.911	-7.380	-5.791	FARM BUSINESS
3	3.192	273	1.861	967	308	1.727	2.036	550	-3.676	-4.059	NONFARM NONCORP. BUSINESS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
1 NET CHANGE IN LIABILITIES	757	5,240	1,612	2,732	3,525	2,095	3,353	2,664	3,349	3,749
2 HOUSEHOLDS	65	81	51	69	103	79	76	92	87	141
3 NONFIN. CORPORATE BUSINESS	-4	10	34	56	80	90	132	158	124	197
4 REST OF THE WORLD	-93	3,506	612	941	1,190	596	917	620	996	1,161
5 U.S. GOVERNMENT	-35	-256	-286	-460	-257	-42	-343	-240	-210	-406
6 TOTAL FINANCE	824	1,899	1,201	2,126	2,409	1,372	2,571	2,034	2,352	2,656
7 SPONSORED CREDIT AGENCIES	-216	41	30	89	47	166	75	214	393	-62
8 MONETARY AUTHORITIES	-75	252	7	221	393	-435	107	47	-26	101
9 COMMERCIAL BANKING	13	320	101	643	840	395	445	113	593	737
10 SAVINGS + LOAN ASSNS.	3	-25	-75	7	132	-111	55	46	44	37
11 MUTUAL SAVINGS BANKS	14	10	9	15	43	16	10	39	58	49
12 LIFE INSURANCE COMPANIES	300	395	266	388	276	391	630	530	663	644
13 NONLIFE INSUR. COMPANIES	716	824	739	651	519	882	1,004	825	569	724
14 FINANCE COMPANIES	69	82	124	112	159	68	245	220	58	426
15 REITS	0	0	0	0	0	0	0	0	0	0
16 NET CHANGE IN ASSETS	1,494	4,966	1,868	1,716	2,135	3,021	2,808	2,741	2,842	2,736
17 HOUSEHOLDS	803	538	395	370	335	584	727	606	337	467
18 FARM BUSINESS	57	84	90	76	33	59	87	77	73	108
19 NONFARM NONCORP. BUSINESS	140	162	133	100	90	151	204	190	195	150
20 NONFIN. CORPORATE BUSINESS	523	1,012	916	851	703	672	954	894	791	964
21 REST OF THE WORLD	209	2,837	-32	-22	346	1,045	122	334	54	511
22 U.S. GOVERNMENT	-250	86	-85	149	-3	-53	-14	-11	172	343
23 TOTAL FINANCE	12	247	451	192	631	563	728	651	1,220	193
24 SPONSORED CREDIT AGENCIES	23	-7	-31	28	-26	-1	23	124	83	-73
25 MONETARY AUTHORITY	-19	69	31	-46	25	17	30	-2	-13	29
26 COMMERCIAL BANKING	85	177	548	80	281	88	127	123	552	-188
27 SAVINGS + LOAN ASSNS.	5	13	79	166	59	175	272	259	354	37
28 MUTUAL SAVINGS BANKS	-10	50	-192	-8	13	64	38	21	40	21
29 LIFE INSURANCE COMPANIES	76	70	141	92	249	190	166	145	196	194
30 PRIVATE PENSION FUNDS	-148	-125	-125	-120	30	30	72	-19	8	173
31 REITS	0	0	0	0	0	0	0	0	0	31
32 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	32
33 UNALLOCATED, NET	-737	274	-256	1,016	1,390	-926	545	-77	507	1,013
(A) FOREIGN CLAIMS										
COMMERCIAL BANK LIABILITY TO FOREIGN AFFILIATES										
34 ASSET-REST OF THE WORLD	-148	182	179	363	338	460	135	-69	140	96
35 LIAB.-COMMERCIAL BANKS	-216	55	12	129	161	163	-54	-91	-61	44
36 FOREIGN BANKING AGS.	68	127	167	234	177	297	189	22	201	52
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS										
37 LIAB.-REST OF THE WORLD	230	749	721	660	621	508	852	735	667	823
DIRECT FOREIGN INVESTMENT IN U.S.										
38 LIAB.-NONFIN. CORP. BUSINESS	-4	10	34	56	80	90	132	158	124	197
U.S. GOVT. EQ. IN IBRD, ETC.										
39 LIAB.-REST OF THE WORLD	0	0	0	0	0	0	0	0	0	0
FOREIGN CURR. EXCEPT OFFICIAL LIAB.-REST OF THE WORLD										
40 ASSET-NONFIN. CORP. BUSINESS	-127	183	-137	173	171	-140	-6	21	214	289
41 ASSET-NONFIN. CORP. BUSINESS	35	-17	-41	0	47	34	-16	39	44	-29
42 U.S. GOVERNMENT	-190	113	-88	173	37	3	-14	-11	108	343
43 COMMERCIAL BANKS	29	86	-7	-1	85	-180	23	-10	60	-24
44 FOREIGN BANKING AGS.	-1	1	-1	1	2	3	1	3	2	-1
(B) U. S. GOVERNMENT CLAIMS										
POSTAL SAVINGS DEPOSITS										
45 ASSET-HOUSEHOLDS	365	144	-81	-140	-267	-222	-157	-191	-226	-255
LIAB.-U.S. GOVT.										
DEPOSITS AT FHLB										
46 LIAB.-SPONSORED CREDIT AGS. ASSET-S+L ASSOCIATIONS	24	28	35	134	-43	37	159	138	244	-104
FEDERAL RESERVE BANK STOCK ASSET OF COMMERCIAL BANKS										
47	10	9	5	10	14	12	16	12	23	15
EQ. IN U.S. GOVT. CREDIT AGS. U.S. GOVERNMENT PRIVATE										
48 EQ. IN U.S. GOVT. CREDIT AGS.	-87	-30	21	-5	7	43	49	60	140	92
49 U.S. GOVERNMENT PRIVATE	-60	-27	3	-24	-40	-56	0	0	64	49
50 FARM BUSINESS (FICB + FLB)	-40	-24	-1	2	2	3	4	6	5	11
51 NONFARM NONCORPORATE (BC)	1	4	3	1	1	2	1	1	1	51
52 NONFIN. CORP. BUS. (FNMA)	0	0	0	0	0	0	0	0	0	52
53 S+L ASSOCIATIONS (FHLB)	12	17	16	16	44	94	44	53	70	78

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
1	6.054	5.387	4.518	5.224	5.597	7.603	3.594	8.003	8.057	8.742	NET CHANGE IN LIABILITIES
2	187	174	126	218	192	133	155	186	186	264	HOUSEHOLDS
3	232	155	98	238	141	73	132	-5	-5	56	NONFIN. CORPORATE BUSINESS
4	2.590	3.079	1.580	1.801	2.360	2.462	1.963	3.185	3.157	2.514	REST OF THE WORLD
5	186	-339	-149	-604	42	-160	-105	-289	-340	-60	U.S. GOVERNMENT
6	2.859	2.318	2.823	3.571	2.862	5.095	1.449	4.926	5.059	5.968	TOTAL FINANCE
7	224	222	234	-14	565	391	113	-54	111	116	SPONSORED CREDIT AGENCIES
8	-94	-146	139	307	-155	-99	102	-89	712	-293	MONETARY AUTHORITIES
9	1.055	230	937	1.208	-56	2.536	-961	2.141	1.446	2.617	COMMERCIAL BANKING
10	60	86	88	161	92	169	82	186	226	114	SAVINGS + LOAN ASSNS.
11	59	57	100	109	72	103	47	115	46	135	MUTUAL SAVINGS BANKS
12	664	639	607	241	963	993	990	742	825	1.176	LIFE INSURANCE COMPANIES
13	749	1.017	856	1.144	921	824	704	1.074	1.276	1.546	NONLIFE INSUR. COMPANIES
14	142	213	-98	415	460	178	372	811	417	557	FINANCE COMPANIES
15	0	0	0	0	0	0	0	0	0	0	REITS
16	5.852	5.604	3.903	4.827	6.362	5.932	4.536	6.332	7.605	7.117	NET CHANGE IN ASSETS
17	320	308	276	504	476	529	475	529	680	1.273	HOUSEHOLDS
18	79	67	66	98	64	85	34	160	192	180	FARM BUSINESS
19	130	173	123	187	139	166	128	216	254	284	NONFARM NONCORP. BUSINESS
20	2.330	3.026	1.751	1.938	2.289	2.157	2.089	2.114	2.750	3.387	NONFIN. CORPORATE BUSINESS
21	866	119	530	898	541	363	-293	981	458	-335	REST OF THE WORLD
22	595	692	329	13	693	426	361	454	4	67	U.S. GOVERNMENT
23	1.532	1.219	833	1.189	2.160	2.206	1.742	1.878	3.067	2.261	TOTAL FINANCE
24	-51	100	-6	34	52	30	31	-76	-18	69	SPONSORED CREDIT AGENCIES
25	104	-17	-68	123	-46	30	63	-60	8	92	MONETARY AUTHORITY
26	651	545	259	71	1.103	825	556	880	1.097	585	COMMERCIAL BANKING
27	258	228	384	171	504	840	588	542	773	609	SAVINGS + LOAN ASSNS.
28	23	30	1b	273	26	40	37	150	76	103	MUTUAL SAVINGS BANKS
29	318	251	212	370	315	348	276	352	342	470	LIFE INSURANCE COMPANIES
30	229	82	34	147	206	93	191	90	789	333	PRIVATE PENSION FUNDS
31	0	0	0	0	0	0	0	0	0	0	REITS
32	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS
33	202	-217	610	397	-765	1.671	-942	1.671	452	1.625	UNALLOCATED, NET
											(A) FOREIGN CLAIMS
											COMMERCIAL BANK LIABILITY
											TO FOREIGN AFFILIATES
34	363	-195	190	45	912	267	-109	372	560	72	ASSET-REST OF THE WORLD
35	61	-283	-39	233	423	85	-182	149	118	265	LIAB.-COMMERCIAL BANKS
36	302	88	229	-188	489	182	73	223	442	-193	FOREIGN BANKING AGS.
											DIRECT FOREIGN INVESTMENT
											BY U.S. CORPORATIONS
											LIAB.-REST OF THE WORLD
37	1.951	2.442	1.181	1.372	1.674	1.599	1.654	1.976	2.327	3.277	37
											DIRECT FOREIGN INVESTMENT
											IN U.S.
											LIAB.-NONFIN. CORP. BUSINESS
38	232	155	98	238	141	73	132	-5	-5	56	38
											U.S. GOVT. EQ. IN IBRD, ETC.
39	35	0	0	0	154	171	122	62	50	61	LIAB.-REST OF THE WORLD
											FOREIGN CURR. EXCEPT OFFICIAL
40	540	653	373	-13	565	463	105	337	125	-351	LIAB.-REST OF THE WORLD
41	9	-7	18	-17	3	88	-125	-209	103	-312	ASSET-NONFIN. CORP. BUSINESS
42	563	624	339	12	528	261	245	447	19	16	U.S. GOVERNMENT
43	-38	15	41	-6	30	110	-12	98	1	-59	COMMERCIAL BANKS
44	6	21	-25	-2	4	4	-3	1	2	4	FOREIGN BANKING AGS.
											(B) U. S. GOVERNMENT CLAIMS
45	-244	-327	-193	-189	-187	-124	-119	-93	-72	-84	POSTAL SAVINGS DEPOSITS
											ASSET-HOUSEHOLDS
											LIAB.-U.S. GOVT.
46	-15	-30	166	-230	349	242	33	-62	48	-154	DEPOSITS AT FHLB
											LIAB.-SPONSORED CREDIT AGS.
47	23	19	18	24	22	36	22	30	27	27	ASSET-S+L ASSOCIATIONS
											FEDERAL RESERVE BANK STOCK
											ASSET OF COMMERCIAL BANKS
48	112	181	96	135	176	145	49	18	28	99	EQ. IN U.S. GOVT. CREDIT AGS.
49	-3	68	-10	1	11	-6	-6	-55	-65	-10	U.S. GOVERNMENT
											PRIVATE
50	13	11	10	16	13	16	14	15	23	40	FARM BUSINESS (FICB + FLB)
51	0	5	6	8	8	9	12	13	13	13	NONFARM NONCORPORATE (BC)
52	11	19	6	13	21	8	10	0	1	6	NONFIN. CORP. BUS. (FNMA)
53	91	78	84	97	123	118	19	45	56	50	S+L ASSOCIATIONS (FHLB)

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
1. NET CHANGE IN LIABILITIES	12.373	11.302	16.942	25.662	13.850	11.474	20.138	37.278	43.207	29.972	1
2. HOUSEHOLDS	356	288	355	386	430	318	540	400	710	658	2
3. NONFIN. CORPORATE BUSINESS	87	258	320	832	1.030	-175	380	2.655	2.745	2.437	3
4. REST OF THE WORLD	3.578	2.946	2.138	2.334	3.980	5.043	3.733	7.010	16.147	15.613	4
5. U.S. GOVERNMENT	-361	64	723	-359	539	828	30	-363	969	-709	5
6. TOTAL FINANCE	8.713	7.746	13.406	22.469	7.871	5.460	15.455	27.576	22.636	11.973	6
7. SPONSORED CREDIT AGENCIES	189	471	-253	354	2.092	-529	282	2.169	264	1.642	7
8. MONETARY AUTHORITIES	117	87	378	342	505	-6	-119	1.177	-280	-444	8
9. COMMERCIAL BANKING	4.155	2.458	7.575	15.352	-1.829	-2.771	4.103	13.184	13.917	-661	9
10. SAVINGS + LOAN ASSNS.	369	350	398	392	617	1.173	903	645	-96	430	10
11. MUTUAL SAVINGS BANKS	-11	147	112	213	91	-92	215	596	268	-133	11
12. LIFE INSURANCE COMPANIES	1.217	1.635	1.458	1.431	1.697	2.130	2.860	2.736	2.785	4.292	12
13. NONLIFE INSUR. COMPANIES	1.785	2.076	2.466	3.345	3.418	3.570	4.819	4.775	4.894	6.172	13
14. FINANCE COMPANIES	892	522	1.272	1.040	1.280	1.985	2.392	2.294	884	675	14
15. REITS	0	0	0	0	0	0	0	0	0	0	15
16. NET CHANGE IN ASSETS	12.398	9.820	12.829	16.647	11.964	7.422	18.459	31.943	43.158	32.600	16
17. HOUSEHOLDS	1.216	1.465	1.797	2.118	2.584	2.304	2.668	2.805	2.678	3.738	17
18. FARM BUSINESS	207	263	379	436	489	568	674	643	754	.923	16
19. NONFARM NONCORP. BUSINESS	359	402	482	672	684	794	994	985	1.020	1.265	19
20. NONFIN. CORPORATE BUSINESS	3.721	3.456	2.190	2.959	4.091	6.034	5.181	8.292	9.609	9.131	20
21. REST OF THE WORLD	3.408	1.614	3.381	7.698	-6.028	-6.159	3.067	7.151	8.876	1.797	21
22. U.S. GOVERNMENT	359	-149	-226	94	251	70	104	351	556	699	22
23. TOTAL FINANCE	3.128	2.769	4.826	2.670	9.893	3.811	5.771	11.716	19.665	15.047	23
24. SPONSORED CREDIT AGENCIES	-60	-18	-6	353	802	189	-372	846	-1.770	912	24
25. MONETARY AUTHORITY	199	21	235	-130	90	185	17	294	1.831	-157	25
26. COMMERCIAL BANKING	1.122	795	3.121	1.581	6.077	1.259	2.308	7.102	15.013	9.408	26
27. SAVINGS + LOAN ASSNS.	861	913	365	-31	1.764	830	1.347	2.148	2.972	2.698	27
28. MUTUAL SAVINGS BANKS	120	77	141	-100	199	297	478	235	510	565	28
29. LIFE INSURANCE COMPANIES	236	269	617	862	821	918	1.007	917	1.393	1.663	29
30. PRIVATE PENSION FUNDS	650	712	353	135	140	-34	157	146	134	243	30
31. REITS	0	0	0	0	0	167	829	28	-420	-317	31
32. MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	2	32	32
33. UNALLOCATED, NET	-25	1.482	4.113	9.015	1.886	4.052	1.679	5.335	49	-2.628	33
(A) FOREIGN CLAIMS											
COMMERCIAL BANK LIABILITY TO FOREIGN AFFILIATES											
34. ASSET-REST OF THE WORLD	2.942	703	2.318	7.936	-6.939	-4.069	933	1.063	4.597	-1.187	34
35. LIAB.-COMMERCIAL BANKS	2.653	295	1.798	6.783	-7.167	-4.752	497	350	2.247	83	35
36. FOREIGN BANKING AGS.	289	498	520	1.153	228	683	436	713	2.350	-1.270	36
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
37. LIAB.-REST OF THE WORLD	3.029	2.690	843	2.161	3.459	3.577	1.528	3.745	7.665	6.081	37
DIRECT FOREIGN INVESTMENT IN U.S.											
38. LIAB.-NONFIN. CORP. BUSINESS	87	258	320	832	1.030	-175	380	2.655	2.745	2.437	38
U.S. GOVT. EQ. IN IBRD, ETC.											
39. LIAB.-REST OF THE WORLD	0	83	137	184	235	252	270	348	646	653	39
FOREIGN CURR. EXCEPT OFFICIAL											
40. LIAB.-REST OF THE WORLD	370	-69	480	-462	503	1.352	3.579	4.192	1.761	4.929	40
41. ASSET-NONFIN. CORP. BUSINESS	104	84	532	-414	-375	1.387	1.784	2.568	-200	826	41
42. U.S. GOVERNMENT	265	-210	-63	-90	16	-182	-166	3	-90	46	42
43. COMMERCIAL BANKS	-3	49	9	26	87	175	229	175	722	3.947	43
44. FOREIGN BANKING AGS.	4	8	2	16	775	-28	1.722	1.446	1.329	110	44
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS											
45. ASSET-HOUSEHOLDS LIAB.-U.S. GOVT.	-217	-110	0	0	0	0	0	0	0	0	45
DEPOSITS AT FHLB											
46. LIAB.-SPONSORED CREDIT AGS. ASSET-S+S+ ASSOCIATIONS	-8	395	-49	-342	1.289	-541	-241	197	648	269	46
47. FEDERAL RESERVE BANK STOCK ASSET OF COMMERCIAL BANKS											
48. EQ. IN U.S. GOVT. CREDIT AGS.	264	78	-153	208	306	117	258	565	759	368	48
49. U.S. GOVERNMENT PRIVATE	94	-22	-300	0	0	0	0	0	0	0	49
50. FARM BUSINESS (FICB + FLB)	46	49	102	55	51	70	90	160	206	236	50
51. NONFARM NONCORPORATE (BC)	9	11	11	13	15	13	12	20	34	41	51
52. NONFIN. CORP. BUS. (FNMA)	23	14	26	65	111	23	18	19	17	10	52
53. S+S+ ASSOCIATIONS (FHLB)	92	26	8	75	129	11	138	366	502	81	53

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
(C) LIFE INSURANCE CLAIMS											
1	65	81	51	69	103	79	76	92	87	141	DEFERRED AND UNPAID PREMIUMS LIAB.-HOUSEHOLDS ASSET-LIFE INSURANCE
2	216	116	194	223	238	259	284	352	336	412	LIFE COMPANY RESERVES LIAB.-LIFE INSURANCE COS. ACCIDENT AND HEALTH
3	20	25	46	48	37	71	62	71	44	61	POLICY DIVIDEND ACCUM.
4	196	91	148	175	201	188	222	281	292	351	ASSET-HOUSEHOLDS
(D) NONLIFE INSURANCE CLAIMS											
5	716	824	739	651	519	882	1.004	825	569	724	LIAB.-OTHER INSURANCE ASSET-HOUSEHOLDS
6	222	278	282	287	364	547	600	445	227	310	FARM BUSINESS
7	97	108	91	74	31	56	83	71	68	97	NONFARM NONCORP. BUS.
8	139	158	130	99	89	149	203	189	194	149	NONFIN. CORP. BUSINESS
9	258	280	236	191	35	130	118	120	80	168	
(E) UNALLOCATED ASSETS + LIAB.											
10	-737	274	-256	1.016	1.390	-926	545	-77	507	1.013	NET TOTAL (LIAB. LESS ASSETS)
11	-503	2.944	-149	538	1.744	87	809	531	1.031	1.319	NET CHANGE IN LIABILITIES
12	-196	2.574	28	108	398	228	71	-136	115	49	REST OF THE WORLD
13	-400	-400	-205	-320	10	180	-186	-49	16	-4	U.S. GOVERNMENT
14	0	0	0	0	0	0	0	0	0	-147	U.S. GOVT.-WITHOUT LEVELS
15	-153	43	-26	-40	83	86	-133	16	9	-50	SPONSORED CREDIT AGENCIES
16	-85	243	2	211	379	-447	91	35	-49	86	MONETARY AUTHORITIES
17	391	75	39	157	371	245	242	94	575	569	COMMERCIAL BANKING
18	348	139	112	158	318	203	187	65	524	535	COMMERCIAL BANKS
19	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES
20	59	-27	-4	16	6	18	24	27	12	-4	FOREIGN BANKING AGENCIES
21	-16	-37	-69	-17	47	24	31	2	39	38	BANKS IN U.S. POSS.
22	-230	63	-117	123	131	-310	68	88	-122	72	FLOATS IN COM. BANK STMNT
23	-234	66	-76	55	27	-300	55	49	-39	155	ON INTERBANK DEPOSITS
24	4	-106	-13	8	16	68	17	15	-60	-225	ON INTERBANK LOANS
25	0	-103	28	-60	-88	78	4	-24	23	-142	LESS: ON MEMBER BK. RES.
26	3	-25	-75	7	132	-111	55	46	44	37	SAVINGS + LOAN ASSNS.
27	14	10	9	15	43	16	10	39	58	49	MUTUAL SAVINGS BANKS
28	84	279	72	165	38	132	346	178	327	232	LIFE INSURANCE COMPANIES
29	69	82	124	112	159	68	245	220	58	426	FINANCE COMPANIES
30	234	2.670	107	-478	354	1.013	264	608	524	306	NET CHANGE IN ASSETS
31	361	2.645	-245	-441	-72	495	-145	245	-210	218	REST OF THE WORLD
32	23	-7	-31	28	-26	-1	23	124	83	-73	SPONSORED CREDIT AGENCIES
33	-19	69	31	-46	25	17	30	-2	-13	29	MONETARY AUTHORITY
34	-3	11	572	-3	78	163	5	82	348	-134	COMMERCIAL BANKS
35	6	17	19	59	58	87	73	41	93	-51	FOREIGN BANKING AGENCIES
36	44	53	-40	14	44	3	9	-5	26	7	BANKS IN U.S. POSSESSIONS
37	-31	-32	28	16	58	44	69	68	40	63	SAVINGS + LOAN ASSNS.
38	-10	50	-192	-8	13	64	38	21	40	21	MUTUAL SAVINGS BANKS
39	11	-11	90	23	146	111	90	53	109	53	LIFE INSURANCE COMPANIES
40	-148	-125	-125	-120	30	30	72	-19	8	173	PRIVATE PENSION FUNDS
41	0	0	0	0	0	0	0	0	0	0	REITS
42	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
(C) LIFE INSURANCE CLAIMS											
1 DEFERRED AND UNPAID PREMIUMS											
1 LIAB.-HOUSEHOLDS	187	174	126	218	192	133	155	186	166	264	1
ASSET-LIFE INSURANCE											
LIFE COMPANY RESERVES											
2 LIAB.-LIFE INSURANCE COS.	370	414	332	380	515	517	576	243	405	638	2
3 ACCIDENT AND HEALTH	37	86	12	84	71	58	82	136	135	156	3
4 POLICY DIVIDEND ACCUM.	333	328	320	296	444	459	494	107	270	482	4
ASSET-HOUSEHOLDS											
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	749	1.017	856	1.144	921	824	704	1.074	1.276	1.546	5
6 ASSET-HOUSEHOLDS	194	221	137	313	146	136	18	379	547	719	6
7 FARM BUSINESS	66	56	56	82	51	69	20	145	169	140	7
8 NONFARM NCNCORP. BUS.	130	168	117	179	131	157	116	203	241	271	8
9 NONFIN. CORP. BUSINESS	359	572	546	570	591	462	550	347	319	416	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	202	-217	610	397	-765	1.671	-942	1.671	452	1.625	10
11 NET CHANGE IN LIABILITIES	1.751	884	1.275	2.100	163	3.257	270	3.865	3.102	3.291	11
12 RFST OF THE WORLD	64	-16	26	442	-33	229	82	810	655	-473	12
13 U.S. GOVERNMENT	25	33	21	0	0	0	-103	-35	-59	127	13
14 U.S. GOVT.-WITHOUT LFVFLS	405	-45	23	-415	229	-36	117	-161	-209	-103	14
15 SPONSORED CREDIT AGENCIES	127	71	-28	81	40	4	31	-10	35	171	15
16 MONETARY AUTHORITIES	-117	-165	121	283	-177	-135	80	-119	685	-320	16
17 COMMERCIAL BANKING	613	876	586	274	-800	1.358	-259	1.906	1.359	1.400	17
18 COMMERCIAL BANKS	474	773	391	346	-886	1.228	-399	1.700	1.182	1.252	18
19 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	19
20 FOREIGN BANKING AGENCIES	56	-35	76	-43	9	3	17	34	30	61	20
21 BANKS IN U.S. POSS.	83	138	119	-29	77	127	123	172	147	87	21
22 FLOATS IN COML. BANK STMNT	79	-451	161	889	-168	911	-593	-137	-473	1.145	22
23 ON INTERBANK DEPOSITS	-2	-44	75	58	-78	535	-562	34	-602	191	23
24 ON INTERBANK LOANS	12	-116	71	665	-208	268	64	-66	129	962	24
25 LESS: ON MEMBER BK. RES.	-69	291	-15	-166	-118	-108	95	105	0	8	25
26 SAVINGS + LOAN ASSNS.	60	86	88	161	92	169	82	186	226	114	26
27 MUTUAL SAVINGS BANKS	59	57	100	109	72	103	47	115	46	135	27
28 LIFE INSURANCE COMPANIES	294	225	275	-139	448	476	414	499	420	538	28
29 FINANCE COMPANIES	142	213	-98	415	460	178	372	811	417	557	29
30 NET CHANGE IN ASSETS	1.549	1.101	665	1.703	928	1.586	1.212	2.194	2.650	1.666	30
31 REST OF THE WORLD	271	159	242	615	-512	23	-316	614	-97	-463	31
32 SPONSORED CREDIT AGENCIES	-51	100	-6	34	52	30	31	-76	-18	69	32
33 MONETARY AUTHORITY	104	-17	-68	123	-46	30	63	-60	8	92	33
34 COMMERCIAL BANKS	408	384	69	-28	739	521	336	775	78	856	34
35 FOREIGN BANKING AGENCIES	233	28	132	51	275	93	181	-77	891	-246	35
36 BANKS IN U.S. POSSESSIONS	19	78	24	32	33	61	32	53	98	3	36
37 SAVINGS + LOAN ASSNS.	182	180	134	304	32	480	536	559	669	713	37
38 MUTUAL SAVINGS BANKS	23	30	18	273	26	40	37	150	76	103	38
39 LIFE INSURANCE COMPANIES	131	77	86	152	123	215	121	166	156	206	39
40 PRIVATE PENSION FUNDS	229	82	34	147	206	93	191	90	789	333	40
41 REITS	0	0	0	0	0	0	0	0	0	0	41
42 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	42

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-TOTAL FLOWS: 1966-75

YEAR-TOTAL FLOWS: 1966=75

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)										
1 TOTAL FUNDS RAISED IN CREDIT MARKETS BY:	-3.487	18.088	15.596	18.588	28.264	25.944	35.361	31.821	28.624	43.991	1
2 NONFINANCIAL SECTORS	-4.948	16.862	14.007	17.454	25.687	24.669	33.226	29.539	27.651	37.868	2
3 U.S. GOVERNMENT	-23.449	-7.231	-5.709	2.577	-1.179	-438	5.365	7.020	2.398	-807	3
4 FOREIGN	2.862	4.373	1.299	267	235	563	635	0	434	350	4
5 PRIVATE DOMESTIC	15.639	19.720	18.417	14.610	26.631	24.544	27.226	22.519	24.819	38.325	5
6 HOUSEHOLDS	6.960	8.321	8.390	8.176	12.151	8.983	12.316	12.373	11.482	19.216	6
7 FARM BUSINESS	363	468	658	392	1.058	1.287	790	-100	772	1.442	7
8 NONFARM NONCORP. BUS.	1.422	1.207	712	521	1.999	1.256	887	619	622	1.993	8
9 CORPORATE BUSINESS	6.847	8.293	6.418	3.024	8.024	10.579	9.227	5.722	6.196	10.386	9
10 ST.+LOC. GOVERNMENTS	47	1.431	2.230	2.497	3.399	2.439	4.006	3.905	5.747	5.288	10
11 FINANCIAL SECTORS	1.461	1.226	1.589	1.134	2.577	1.275	2.135	2.282	973	6.123	11
12 SPONSORED CREDIT AGENCIES	295	116	275	-112	381	227	47	-3	-35	1.007	12
13 MORTGAGE POOLS	0	0	4	3	25	11	10	7	18	38	13
14 COMMERCIAL BANKS	55	11	45	11	72	144	139	114	228	-11	14
15 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	15
16 FOREIGN BANKING AGENCIES	-16	7	0	5	5	0	-2	0	3	0	16
17 SAVINGS + LOAN ASSNS.	168	209	93	-53	445	152	79	131	167	725	17
18 OTHER INSURANCE COMPANIES	53	77	37	20	46	47	36	88	106	103	18
19 FINANCE COMPANIES	624	597	1.039	933	1.364	397	1.295	1.537	-36	3.481	19
20 REITS	0	0	0	0	0	0	0	0	0	0	20
21 OPEN-END INVESTMENT COS.	282	209	96	327	239	297	531	408	522	780	21
22 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	22
23 TOTAL FUNDS ADVANCED IN CREDIT MARKETS BY:	-3.487	18.088	15.596	18.588	28.264	25.944	35.361	31.821	28.624	43.991	23
24 PRIVATE DOM. NONFIN. SECTORS	-5.075	4.515	5.593	5.946	5.864	4.732	6.680	8.272	1.893	14.996	24
25 HOUSEHOLDS	370	3.244	3.385	2.779	524	2.379	4.818	4.475	1.960	8.737	25
26 NONFARM NONCORP. BUSINESS	308	368	380	310	464	245	402	168	47	176	26
27 CORPORATE BUSINESS	-5.121	243	1.319	2.397	4.080	1.629	-136	2.338	-1.321	5.060	27
28 STATE + LOCAL GOVERNMENTS	-632	660	509	460	796	479	1.596	1.291	1.207	1.023	28
29 REST OF THE WORLD	-1.045	-784	295	373	1.246	137	1.121	647	567	1.096	29
30 U.S. GOVERNMENT	2.280	4.288	1.376	1.290	733	1.298	1.512	569	-284	719	30
31 FINANCIAL INSTITUTIONS	353	10.069	8.332	10.979	20.421	19.777	26.048	22.333	26.448	27.180	31
32 SPONSORED CREDIT AGENCIES	79	195	357	-32	460	417	123	61	316	1.016	32
33 MORTGAGE POOLS	0	0	4	3	25	11	10	7	18	38	33
34 FEDERAL RESERVE SYSTEM	-813	-887	913	-4.567	1.824	3.025	926	1.200	-866	-251	34
35 COMMERCIAL BANKING	-6.356	3.224	-2.596	5.863	6.524	6.653	8.639	3.703	9.461	4.444	35
36 COMMERCIAL BANKS	-6.359	3.271	-2.666	5.700	6.375	6.442	8.463	3.736	9.328	4.420	36
37 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	37
38 FOREIGN BANKING AGENCIES	42	41	90	186	141	227	150	-37	114	0	38
39 BANKS IN U.S. POSS.	-39	-88	-20	-23	8	-16	26	4	19	24	39
40 PRIVATE NONBANK FINANCE	7.443	7.537	9.654	9.712	11.588	9.671	16.350	17.362	17.519	21.933	40
41 SAVINGS INSTITUTIONS	2.943	2.526	2.263	2.510	3.295	3.017	5.071	5.890	6.604	8.202	41
42 SAVINGS + LOAN ASSNS.	1.388	1.476	1.194	1.345	2.125	2.049	3.102	3.762	4.298	5.790	42
43 MUTUAL SAVINGS BANKS	1.501	946	954	1.034	1.010	903	1.725	1.811	2.068	2.035	43
44 CREDIT UNIONS	54	104	115	131	160	65	244	317	238	377	44
45 INSURANCE SECTOR	4.876	4.894	5.708	5.771	6.983	6.189	8.272	9.281	9.672	9.411	45
46 LIFE INSURANCE COMPANIES	3.461	3.133	3.590	3.721	3.795	3.697	4.551	4.793	5.029	5.144	46
47 PRIVATE PENSION FUNDS	597	660	686	713	1.604	1.026	1.605	1.865	2.042	2.079	47
48 ST.+LOC. GOVT. RTR. FUND	262	327	432	526	656	741	1.007	1.293	1.483	1.324	48
49 OTHER INSURANCE COS.	556	774	1.000	811	928	725	1.109	1.330	1.118	864	49
50 FINANCE N.E.C.	-376	117	1.683	1.431	1.310	465	3.007	2.191	1.243	4.320	50
51 FINANCE COMPANIES	630	689	946	931	1.392	423	2.128	1.718	666	3.806	51
52 REITS	0	0	0	0	0	0	0	0	0	0	52
53 OPEN-END INVESTMENT COS.	165	161	150	261	197	220	515	361	421	608	53
54 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	54
55 SECURITY BKRS. + DEALERS	-1.171	-733	587	239	-279	-178	364	112	156	-94	55

	TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS										
1 TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	-3.487	18.088	15.596	18.588	28.264	25.944	35.361	31.821	28.624	43.991	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	-248	1.185	356	169	-16	-20	36	-95	-182	-141	2
3 TREASURY CURR. + SOR CTFS.	126	-28	-5	-19	-10	24	37	34	36	2	3
4 DEPOSITS AT FINANCIAL INSTS.	-8.026	4.737	2.030	2.994	7.988	12.155	14.690	9.259	15.149	10.748	4
5 DEMAND DEP. + CURRENCY	-14.561	1.142	-513	13	5.245	7.204	6.498	30	4.600	2.293	5
6 TIME DEPOSITS AT BANKS	3.815	1.371	600	493	336	1.736	3.118	3.463	3.831	1.325	6
7 DEP. AT SAVINGS INSTIT.	2.720	2.224	1.943	2.488	2.407	3.215	5.074	5.766	6.718	7.130	7
8 LIFE INSURANCE RESERVES	3.800	3.150	2.843	2.751	2.945	2.728	2.888	2.982	2.702	2.905	8
9 PENSION FUND RESERVES	1.509	2.223	2.452	2.837	3.927	3.566	4.768	4.881	5.122	5.628	9
10 SECURITY CREDIT	-4.280	-1.153	199	794	1.078	-402	552	852	2.134	981	10
11 TRADE DEBT	4.141	3.527	3.668	59	9.762	2.819	1.801	-240	4.176	10.465	11
12 PROFIT TAXES PAYABLE	-2.007	2.348	1.001	-2.167	7.674	4.900	-2.914	1.068	-3.552	3.723	12
13 NONCORP. PROPRIETORS' EQUITY	1.336	308	4.653	-881	902	274	14	-134	-2.087	-2.482	13
14 MISCELLANEOUS	757	5.240	1.612	2.732	3.525	2.095	3.353	2.664	3.349	3.749	14
15 INTERBANK CLAIMS	232	1.919	2.368	-3.870	2.202	2.712	-112	-164	-1.417	1.223	15
16 TOTAL LIABILITIES ABOVE - FLOATS NOT INCL. IN ASSETS	-6.147	41.544	36.773	23.987	68.241	56.795	60.474	52.928	54.054	80.792	16
17 DEMAND DEPOSITS-U.S. GOVT.	603	-1.553	52	79	-199	-10	-647	185	617	-391	17
18 OTHER	280	739	-378	289	573	212	1.660	220	-508	544	18
19 TRADE CREDIT - LIABILITIES NOT ALLOCATED AS ASSETS	2.129	-1.637	1.325	806	-937	-1.664	-2.265	632	510	855	19
20 TREASURY CURRENCY	-97	-28	-32	-28	-48	-49	-66	-48	-55	-21	20
21 PROFIT TAXES PAYABLE	-625	-142	122	163	108	-299	746	546	-520	835	21
22 MISCELLANEOUS	-737	274	-256	1.016	1.390	-926	545	-77	507	1.013	22
TOTALS ALLOCATED TO SECTORS AS ASSETS	-7.700	43.891	35.940	21.662	67.354	59.531	60.501	51.470	53.503	77.957	23
(1) INCLUDES CORPORATE EQUITIES.											
MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.											

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	TOTAL FUNDS RAISED IN CREDIT	1
	TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)											
1	32.464	34.364	43.809	61.128	43.456	52.618	61.860	68.549	77.112	83.961	TOTAL FUNDS RAISED IN CREDIT	1
2	29.832	30.592	42.250	52.900	38.566	47.652	54.734	59.353	69.278	71.684	MARKETS BY:	
3	-5.816	-2.255	9.300	7.077	-2.061	7.201	6.993	3.973	6.229	1.764	NONFINANCIAL SECTORS	2
4	974	1.368	2.332	834	1.857	2.522	2.074	3.311	4.398	2.720	U.S. GOVERNMENT	3
5	34.674	31.479	30.618	44.989	38.770	37.929	45.667	52.069	58.651	67.200	FOREIGN	4
6	16.116	12.910	12.020	21.369	18.482	16.958	21.789	26.753	29.287	30.167	PRIVATE DOMESTIC	5
7	858	1.057	1.364	1.932	1.031	1.593	2.299	2.550	2.003	3.302	HOUSEHOLDS	6
8	1.171	928	1.267	2.543	1.795	1.934	3.270	4.422	5.459	5.715	FARM BUSINESS	7
9	12.870	12.186	10.289	12.680	11.977	12.133	12.648	12.388	15.040	20.358	NONFARM NONCORP. BUS.	8
10	3.659	4.398	5.678	6.465	5.485	5.311	5.862	5.956	6.262	7.658	CORPORATE BUSINESS	9
											ST.+LOC. GOVERNMENTS	10
11	2.632	3.772	1.559	8.228	4.890	4.966	7.126	9.196	7.834	12.277	FINANCIAL SECTORS	11
12	738	1.120	56	2.274	638	681	1.499	1.447	544	2.114	SPONSORED CREDIT AGENCIES	12
13	33	24	17	14	-2	88	123	112	99	245	MORTGAGE POOLS	13
14	245	273	36	132	125	175	96	284	921	1.012	COMMERCIAL BANKS	14
15	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	15
16	5	13	8	-2	-29	11	-15	29	49	-10	FOREIGN BANKING AGENCIES	16
17	-239	0	369	1.074	-295	1.023	1.224	1.924	293	805	SAVINGS + LOAN ASSNS.	17
18	62	66	148	135	79	256	143	286	123	85	OTHER INSURANCE COMPANIES	18
19	739	1.206	-671	2.824	2.930	562	2.334	3.658	3.754	4.750	FINANCE COMPANIES	19
20	0	0	0	0	0	0	1	2	5	4	REITS	20
21	1.049	1.070	1.556	1.777	1.444	2.170	1.721	1.454	2.046	3.272	OPEN-END INVESTMENT COS.	21
22	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS	22
23	32.464	34.364	43.809	61.128	43.456	52.618	61.860	68.549	77.112	83.961	TOTAL FUNDS ADVANCED IN CREDIT	23
24	5.771	7.241	4.183	21.433	2.797	4.625	2.436	8.127	8.010	7.341	MARKETS BY:	
25	8.459	6.861	2.681	12.258	6.240	5.297	850	5.527	6.212	2.792	PRIVATE DOM. NONFIN. SECTORS	24
26	326	214	169	341	161	156	446	426	440	547	HOUSEHOLDS	25
27	-3.860	-401	793	7.332	-4.344	-923	157	1.289	1.375	1.005	NONFARM NONCORP. BUSINESS	26
28	626	567	540	1.502	740	95	983	685	-17	2.997	CORPORATE BUSINESS	27
											STATE + LOCAL GOVERNMENTS	28
29	1.403	698	-17	3.226	1.392	840	1.483	922	574	-343	REST OF THE WORLD	29
30	678	621	1.492	1.783	1.031	1.660	1.949	1.547	2.831	2.881	U.S. GOVERNMENT	30
31	24.612	25.804	38.151	34.686	38.236	45.493	55.994	57.953	65.697	74.082	FINANCIAL INSTITUTIONS	31
32	1.026	1.299	319	2.224	1.187	1.033	1.616	1.554	736	2.231	SPONSORED CREDIT AGENCIES	32
33	33	24	17	14	-2	88	123	112	99	245	MORTGAGE POOLS	33
34	195	-701	2.105	314	738	1.481	1.984	2.856	3.381	3.828	FEDERAL RESERVE SYSTEM	34
35	5.426	5.068	15.055	4.824	9.173	15.302	19.063	17.255	23.148	28.651	COMMERCIAL BANKING	35
36	5.268	5.109	14.876	4.753	8.977	15.125	18.878	17.288	22.980	28.311	COMMERCIAL BANKS	36
37	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	37
38	115	-73	101	103	169	147	106	-142	129	249	FOREIGN BANKING AGENCIES	38
39	43	32	78	-32	27	30	79	109	39	91	BANKS IN U.S. POSS.	39
40	17.932	20.114	20.655	27.310	27.140	27.589	33.206	36.176	38.333	39.127	PRIVATE NONBANK FINANCE	40
41	7.355	7.278	9.145	10.344	9.534	12.011	14.180	17.515	16.287	14.499	SAVINGS INSTITUTIONS	41
42	4.890	4.978	6.344	8.392	7.294	9.426	10.304	13.297	11.035	9.577	SAVINGS + LOAN ASSNS.	42
43	2.058	1.835	2.519	1.278	1.555	2.155	3.236	3.475	4.368	3.878	MUTUAL SAVINGS BANKS	43
44	407	465	282	674	685	430	640	743	884	1.044	CREDIT UNIONS	44
45	9.445	10.205	10.867	12.077	12.447	13.130	14.395	14.252	16.010	17.729	INSURANCE SECTOR	45
46	5.137	4.889	5.150	5.160	5.408	5.776	6.423	6.670	7.519	8.296	LIFE INSURANCE COMPANIES	46
47	2.500	2.907	3.037	3.477	3.744	3.732	3.943	4.097	4.560	5.029	PRIVATE PENSION FUNDS	47
48	1.258	1.628	1.763	1.949	2.136	2.347	2.326	2.554	3.042	3.288	ST.+LOC. GOVT, RTR. FUND	48
49	550	781	917	1.491	1.159	1.275	1.703	931	889	1.116	OTHER INSURANCE COS.	49
50	1.132	2.631	643	4.889	5.159	2.448	4.631	4.409	6.036	6.899	FINANCE N.E.C.	50
51	985	1.317	-300	3.441	3.500	1.056	2.227	4.474	4.235	4.762	FINANCE COMPANIES	51
52	0	0	0	0	0	0	0	0	0	0	REITS	52
53	768	840	1.338	1.381	1.031	1.583	1.273	905	1.132	2.057	OPEN-END INVESTMENT COS.	53
54	0	0	0	0	0	0	0	0	0	0	MUNI MONEY MARKET FUNDS	54
55	-621	474	-395	67	628	-191	1.131	-970	669	80	SECURITY BKRS. + DEALERS	55

TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS

	1	32.464	34.364	43.809	61.128	43.456	52.618	61.860	68.549	77.112	83.961	TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	1
	2	564	367	-17	39	-442	251	-643	84	-46	443	OTHER LIABILITIES:	
3	19	36	38	47	54	20	46	24	234			OFFICIAL FOREIGN EXCHANGE	2
4	11.267	11.682	22.588	11.400	17.118	26.636	33.891	34.548	39.187	40.374		DEPOSITS AT FINANCIAL INSTS.	4
5	1.839	-616	5.726	1.913	1.818	5.884	5.214	4.963	8.742	7.179		DEMAND DEP. + CURRENCY	5
6	2.110	5.409	7.963	1.071	5.835	9.417	15.575	14.409	14.563	20.108		TIME DEPOSITS AT BANKS	6
7	7.318	6.889	8.899	8.416	9.465	11.335	13.102	15.176	15.882	13.087		DEP. AT SAVINGS INSTIT.	7
8	3.470	2.738	3.073	3.421	3.228	3.467	3.767	4.237	4.416	4.825		LIFE INSURANCE RESERVES	8
9	6.041	6.750	7.305	8.448	8.320	8.636	8.905	9.649	11.707	12.095		PENSION FUND RESERVES	9
10	-637	-279	1.735	63	354	2.249	798	2.503	-84	1.124		SECURITY CREDIT	10
11	4.753	2.952	4.127	5.999	4.574	5.134	4.746	6.775	7.291	12.947		TRADE DEBT	11
12	-1.791	-1.948	-2.530	2.128	-1.225	408	1.501	1.168	710	2.189		PROFIT TAXES PAYABLE	12
13	-1.641	-905	-119	-3.664	-2.013	-957	-386	667	-504	1.002		NONCORP. PROPRIETORS' EQUITY	13
14	6.054	5.387	4.518	5.224	5.597	7.603	3.594	8.003	8.057	8.742		MISCELLANEOUS	14
15	689	-160	-716	129	-832	1.360	1.413	-942	1.396	366		INTERBANK CLAIMS	15
16	61.252	60.984	83.811	94.354	78.182	107.439	119.466	135.267	149.266	168.302		TOTAL LIABILITIES ABOVE	16
17	367	55	-157	-4	-181	9	357	40	-265	257		- FLOATS NOT INCL. IN ASSETS	
18	458	-328	400	-547	402	1.152	-66	308	826	346		- DEMAND DEPOSITS-U.S. GOVT.	17
19	-1.329	1.236	-1.706	-532	288	-2.876	7	-177	-1.580	-931		- OTHER	18
												TRADE CREDIT	19
												- LIABILITIES NOT ALLOCATED	
												ASSETS	
20	-39	-44	-50	-38	-40	-133	38	35	197	64		TREASURY CURRENCY	20
21	-21	59	-66	-188	128	-113	747	-758	258	768		PROFIT TAXES PAYABLE	21
22	202	-217	610	397	-765	1.671	-942	1.671	452	1.625		MISCELLANEOUS	22
23	61.614	60.223	84.780	95.266	78.350	107.729	119.325	134.168	149.378	166.173		TOTALS ALLOCATED TO SECTORS	
												AS ASSETS	23

(1) INCLUDES CORPORATE EQUITIES.

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975		
	TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)											
1 TOTAL FUNDS RAISED IN CREDIT MARKETS BY:	81.435	85.928	115.549	128.716	116.413	168.062	206.038	254.349	231.811	225.209	1	
2 NONFINANCIAL SECTORS	69.298	83.900	98.318	93.477	100.659	151.034	176.898	197.636	188.833	210.370	2	
3 U.S. GOVERNMENT	3.629	13.000	13.568	-3.664	11.851	24.747	15.214	8.272	11.997	85.206	3	
4 FOREIGN	1.576	4.016	2.829	3.685	2.742	5.180	3.991	6.224	15.276	12.970	4	
5 PRIVATE DOMESTIC	64.093	66.884	81.921	93.456	86.066	121.107	157.693	183.140	161.560	112.194	5	
6 HOUSEHOLDS	23.313	22.354	32.097	33.838	25.330	42.142	64.788	73.499	45.161	49.676	6	
7 FARM BUSINESS	3.193	3.311	2.750	3.052	2.305	4.468	5.828	9.716	7.885	9.393	7	
8 NONFARM NONCORP. BUS.	5.731	4.398	5.333	7.454	5.660	10.349	13.111	12.264	6.735	1.196	8	
9 CORPORATE BUSINESS	25.582	28.877	31.915	38.440	41.469	46.358	58.768	72.855	83.130	37.059	9	
10 ST.+LOC. GOVERNMENTS	6.274	7.944	9.826	10.672	11.302	17.790	15.198	14.806	18.649	14.870	10	
11 FINANCIAL SECTORS	12.137	2.028	17.231	35.239	15.754	17.028	29.140	56.713	42.978	14.829	11	
12 SPONSORED CREDIT AGENCIES	4.825	-621	3.476	8.783	8.234	1.142	3.521	16.295	17.297	3.206	12	
13 MORTGAGE POOLS	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	13	
14 COMMERCIAL BANKS	444	-42	771	2.385	-1.973	2.434	4.815	8.121	-1.088	1.671	14	
15 BANK AFFILIATES	0	0	0	4.294	-1.945	-376	664	2.244	3.451	322	15	
16 FOREIGN BANKING AGENCIES	55	-28	85	158	80	1.641	844	5.084	2.872	-337	16	
17 SAVINGS + LOAN ASSNS.	83	-1.702	1.132	4.104	1.845	-66	1.960	6.025	6.285	-2.103	17	
18 OTHER INSURANCE COMPANIES	81	110	247	549	393	599	456	538	873	948	18	
19 FINANCE COMPANIES	2.476	594	3.873	7.826	2.637	2.665	6.219	9.436	4.544	657	19	
20 REITS	6	7	1.202	1.533	2.162	2.931	6.312	6.545	1.146	-1.920	20	
21 OPEN-END INVESTMENT COS.	3.722	3.036	5.907	4.929	2.770	1.287	-529	-1.211	-540	790	21	
22 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	2.379	1.266	22	
23 TOTAL FUNDS ADVANCED IN CREDIT MARKETS BY:	81.435	85.928	115.549	128.716	116.413	168.062	206.038	254.349	231.811	225.209	23	
24 PRIVATE DOM. NONFIN. SECTORS	16.684	718	13.994	40.194	-1.079	-3.660	19.114	40.324	46.817	51.954	24	
25 HOUSEHOLDS	16.452	-868	5.722	26.858	-1.598	-4.451	7.719	24.571	34.468	25.431	25	
26 NONFARM NONCORP. BUSINESS	3.36	232	361	401	493	466	503	767	748	868	26	
27 CORPORATE BUSINESS	-2.029	1.529	6.105	7.664	205	2.336	2.437	6.054	1.428	13.516	27	
28 STATE + LOCAL GOVERNMENTS	1.905	-175	1.806	5.271	-179	-2.011	8.455	8.932	10.173	12.139	28	
29 REST OF THE WORLD	-1.870	2.696	2.392	1.282	10.967	27.271	10.845	3.473	11.743	10.765	29	
30 U.S. GOVERNMENT	5.050	4.663	5.249	3.142	2.793	2.819	1.845	2.818	9.817	15.060	30	
31 FINANCIAL INSTITUTIONS	61.571	77.851	93.914	84.098	103.732	141.632	174.234	207.734	163.434	147.430	31	
32 SPONSORED CREDIT AGENCIES	5.117	-93	3.241	8.770	9.578	465	4.369	17.781	19.812	4.210	32	
33 MORTGAGE POOLS	445	674	538	678	1.551	4.771	4.878	3.636	5.759	10.339	33	
34 FEDERAL RESERVE SYSTEM	3.513	4.805	3.681	4.223	4.981	8.866	271	9.227	6.150	8.537	34	
35 COMMERCIAL BANKING	17.561	35.905	38.775	18.697	35.129	50.535	70.621	86.793	64.665	27.554	35	
36 COMMERCIAL BANKS	16.998	35.318	38.223	13.140	33.220	50.239	66.773	80.844	58.195	29.208	36	
37 BANK AFFILIATES	0	0	0	3.946	-992	-114	-242	1.702	916	-526	37	
38 FOREIGN BANKING AGENCIES	431	439	467	1.381	2.766	99	1.803	4.138	5.089	-1.493	38	
39 BANKS IN U.S. POSS.	132	148	85	230	135	311	267	109	465	365	39	
40 PRIVATE NONBANK FINANCE	34.935	36.560	47.679	51.730	52.493	76.995	94.095	90.297	67.048	96.790	40	
41 SAVINGS INSTITUTIONS	7.986	15.188	15.664	14.883	17.726	39.537	47.841	36.374	27.194	51.150	41	
42 SAVINGS + LOAN ASSNS.	4.179	9.057	9.701	9.584	12.190	27.532	34.745	27.455	20.804	35.252	42	
43 MUTUAL SAVINGS BANKS	2.694	5.266	4.464	3.231	4.166	9.958	10.279	5.418	3.037	10.778	43	
44 CREDIT UNIONS	1.113	865	1.499	2.068	1.370	2.047	2.817	3.501	3.353	5.120	44	
45 INSURANCE SECTOR	21.294	19.491	22.079	23.988	25.995	31.002	34.043	38.463	36.768	48.627	45	
46 LIFE INSURANCE COMPANIES	8.366	8.417	8.703	8.643	8.964	11.794	13.204	15.861	15.244	19.036	46	
47 PRIVATE PENSION FUNDS	6.290	5.431	5.883	6.180	6.811	7.452	6.506	7.780	8.125	13.794	47	
48 ST.+LOC. GOVT., RTR. FUND	4.175	4.002	4.677	5.616	6.271	6.459	8.415	9.096	9.036	11.072	48	
49 OTHER INSURANCE COS.	2.463	1.641	2.816	3.549	3.949	5.297	5.918	5.726	4.363	4.725	49	
50 FINANCE N.E.C.	5.655	1.881	9.936	12.859	8.772	6.456	12.211	15.460	3.086	-2.987	50	
51 FINANCE COMPANIES	2.268	518	5.167	8.560	2.742	4.951	9.321	11.474	4.985	1.818	51	
52 REITS	0	0	830	1.177	1.897	2.299	4.193	5.560	189	-4.796	52	
53 OPEN-END INVESTMENT COS.	2.488	1.339	3.475	2.626	1.693	444	-1.838	-2.516	-793	-461	53	
54 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	757	694	54	
55 SECURITY BKRS. + DEALERS	899	24	464	496	2.440	-1.238	535	942	-2.052	-242	55	
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS												
1 TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	81.435	85.928	115.549	128.716	116.413	168.062	206.038	254.349	231.811	225.209	1	
2 OTHER LIABILITIES:												
2 OFFICIAL FOREIGN EXCHANGE	3	1.118	2.053	287	-2.541	-1.731	-188	-200	1.262	541	2	
3 TREASURY CURR. + SDR CTSFS.	899	683	416	272	622	490	533	422	445	937	3	
4 DEPOSITS AT FINANCIAL INSTS.	24.453	55.703	48.351	6.375	67.385	99.423	112.332	95.401	86.153	105.989	4	
5 DEMAND DEP. + CURRENCY	4.166	14.994	14.828	7.913	12.374	17.534	23.982	16.643	7.037	16.081	5	
6 TIME DEPOSITS AT BANKS	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	56.999	30.122	6	
7 DEP. AT SAVINGS INSTIT.	6.998	16.795	12.802	7.927	17.046	40.526	46.007	27.824	22.117	59.786	7	
8 LIFE INSURANCE RESERVES	4.694	5.063	4.621	4.978	5.242	6.172	6.560	7.277	6.425	7.618	8	
9 PENSION FUND RESERVES	14.478	13.970	15.590	16.274	19.185	21.127	22.613	25.570	29.570	36.088	9	
10 SECURITY CREDIT	775	7.023	6.582	-6.658	-799	3.845	8.669	-7.921	-5.010	4.526	10	
11 TRADE DEBT	10.627	9.000	17.764	22.744	9.418	11.451	16.731	25.643	23.790	10.070	11	
12 PROFIT TAXES PAYABLE	160	-4.920	3.021	-3.120	-3.145	1.837	-85	2.536	1.171	-3.361	12	
13 NONCORP. PROPRIETORS' EQUITY	691	-517	1.062	-725	-392	-722	-3.061	-4.361	-11.056	-9.850	13	
14 MISCELLANEOUS	12.373	11.302	16.942	25.662	13.850	11.474	20.138	37.278	43.207	29.972	14	
15 INTERBANK CLAIMS		2.294	2.672	3.777	1.913	4.457	5.582	1.985	7.864	4.785	-3.291	15
16 TOTAL LIABILITIES ABOVE - FLOATS NOT INCL. IN ASSETS	152.882	187.025	235.728	196.718	229.695	327.010	392.265	443.858	412.553	404.448	16	
17 DEMAND DEPOSITS-U.S. GOVT.	-283	124	387	-528	50	-182	577	339	-81	-119	17	
18 OTHER	1.961	-502	1.213	2.792	1.904	2.028	3.811	1.571	6.302	1.909	18	
19 TRADE CREDIT - LIABILITIES NOT ALLOCATED AS ASSETS	-3.317	-1.350	-2.439	-1.922	-1.79	-1.967	-5.891	-1.515	-2.244	-1.398	19	
20 TREASURY CURRENCY	157	216	249	219	-79	12	-153	19	-92	-22	20	
21 PROFIT TAXES PAYABLE	1.272	-23	1.076	-437	-779	-241	-111	481	-115	42	21	
22 MISCELLANEOUS	-25	1.482	4.113	9.015	1.886	4.052	1.679	5.335	49	-2.628	22	
TOTALS ALLOCATED TO SECTORS												
23 AS ASSETS	153.117	187.078	231.129	187.579	226.892	323.308	392.353	437.628	408.734	406.664	23	

(1) INCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
1	18.926	13.211	9.029	9.909	13.671	19.055	23.097	22.557	22.108	27.888	INCREASE IN FINANCIAL ASSETS
2	5.597	82	-2.885	-2.004	2.630	4.593	1.602	971	2.176	1.190	DEMAND DEPOSITS + CURRENCY
3	6.303	3.433	2.242	2.642	2.454	4.828	7.780	6.213	9.184	6.648	SAVINGS ACCOUNTS
4	-1.137	1.904	2.233	2.066	-144	1.485	4.122	3.483	827	7.476	SECURITIES
5	1.216	2.085	1.601	1.463	252	-471	92	198	595	263	U.S. SAVINGS BONDS
6	-2.555	-1.003	-1.416	-334	-850	-579	437	623	-2.153	1.597	OTHER U.S. TREASURY SEC.
7	-70	57	129	-59	-5	157	-53	-164	6	510	U.S. GOVT. AGENCY SEC.
8	34	442	1.006	691	548	338	2.014	1.829	2.523	3.451	STATE + LOCAL OBLIGATIONS
9	-896	-788	-63	-389	-785	236	-7	-66	-938	656	CORPORATE + FOREIGN BONDS
10	0	0	0	0	20	-20	1	91	-19	45	COMMERCIAL PAPER
11	282	209	96	327	239	297	531	408	522	780	INVESTMENT COMPANY SHARES
12	852	902	880	367	437	1.527	1.107	564	291	174	OTHER CORPORATE EQUITIES
13	2.635	2.545	2.630	2.667	2.636	2.555	2.645	2.908	3.001	3.070	PRIVATE LIFE INSURANCE RES.
14	400	500	600	625	775	975	1.125	1.125	1.175	1.325	PRIVATE INSURED PENSION KES.
15	469	565	591	636	1.694	1.121	1.058	1.902	2.041	2.310	PRIVATE UNINSURED PEN. KES.
16	1.805	1.763	1.474	1.660	1.767	1.643	2.028	1.928	1.607	1.828	GOVT. INSURANCE + PEN. RES.
17	2.654	2.419	2.144	1.617	1.859	1.855	1.937	2.027	2.097	2.041	MISCELLANEOUS FINAN. ASSETS
18	20.462	38.887	45.636	42.642	54.243	56.672	56.487	59.973	61.380	73.412	GROSS INV. IN TANGIBLE ASSETS
19	-1.191	12.004	8.967	9.641	11.357	14.536	15.625	16.210	17.531	20.922	NONFARM HOMES
20	5.485	8.154	11.159	9.308	10.166	10.578	10.812	11.629	11.625	12.843	NONCORP. BUS. PLAN1 + EQUIP.
21	15.756	20.431	22.855	25.047	30.754	29.814	29.148	32.499	31.840	38.621	CONSUMER DURABLES
22	412	-1.702	2.655	-1.354	1.966	1.744	902	-365	384	1.026	INVENTORIES
23	16.431	21.177	25.327	28.536	32.595	37.681	39.838	42.241	43.322	46.519	CAPITAL CONSUMPTION ALLOWANCES
24	1.778	2.257	2.622	2.835	3.100	3.552	3.864	4.108	4.363	4.774	NONFARM HOMES
25	4.706	5.759	6.754	7.363	7.995	9.202	9.846	10.326	10.659	11.082	NONCORP. BUS. PLANT + EQUIP.
26	9.947	13.161	15.951	18.338	21.500	24.927	26.128	27.807	28.300	30.663	CONSUMER DURABLES
27	4.031	17.710	20.309	14.106	21.648	18.991	16.649	17.732	18.058	26.893	NET INV. IN TANGIBLE ASSETS
28	-2.969	9.747	6.345	6.806	8.257	10.984	11.761	12.102	13.168	16.148	NONFARM HOMES
29	779	2.395	4.405	1.945	2.171	1.376	966	1.303	966	1.761	NONCORP. BUS. PLANT + EQUIP.
30	5.809	7.270	6.904	6.709	9.254	4.887	3.020	4.692	3.540	7.958	CONSUMER DURABLES
31	412	-1.702	2.655	-1.354	1.966	1.744	902	-365	384	1.026	INVENTORIES
32	6.435	10.382	10.658	9.737	16.248	11.796	14.170	13.597	15.877	25.085	NET INCREASE IN DEBT
33	3.607	4.659	4.596	4.422	6.714	6.624	6.582	7.466	9.066	11.749	MTG. DEBT ON NONFARM HOMES
34	972	999	1.353	1.317	2.170	1.787	1.582	1.441	1.682	2.313	NONCORP. BUS. MORTGAGE DEBT
35	2.719	3.214	2.851	2.915	4.107	1.241	4.808	3.873	1.071	6.366	CONSUMER CREDIT
36	-2.666	-364	-284	272	700	-126	176	463	1.099	685	SECURITY CREDIT
37	-70	42	132	199	190	194	137	220	235	193	POLICY LOANS
38	1.873	1.832	2.010	612	2.367	2.076	885	134	2.724	3.779	OTHER DEBT
39	16.522	20.539	18.680	14.278	19.071	26.250	25.576	26.692	24.289	29.696	INDIVIDUALS' SAVING (1+27-32)
40	1.805	1.763	1.474	1.660	1.767	1.643	2.028	1.928	1.607	1.828	- GOVT. INSURANCE + PEN. KES.
41	5.809	7.270	6.904	6.709	9.254	4.887	3.020	4.692	3.540	7.958	- NET INVESTMENT IN CONS. DUK.
42	70	30	25	20	56	100	80	64	130	222	FROM INVESTMENT COMPANIES
43	67	51	43	26	37	1	-29	-45	-3	-32	- NET SAVING BY FARM CORPS.
44	8.771	11.425	10.234	5.863	7.957	19.619	20.477	20.053	19.015	19.720	= PERSONAL SAVING, F/F BASIS
45	13.448	4.936	10.595	6.740	10.838	14.796	15.908	17.028	15.557	14.900	PERSONAL SAVING, NIA BASIS
46	-4.677	6.489	-361	-877	-2.881	4.823	4.569	3.025	3.458	4.820	DIFFERENCE

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
1 INCREASE IN FINANCIAL ASSETS	30.065	28.644	31.610	37.062	31.874	35.759	39.573	46.513	55.189	58.351	1
2 DEMAND DEPOSITS + CURRENCY	1.785	-444	3.777	829	974	-927	-1.218	-532	4.939	7.539	2
3 SAVINGS ACCOUNTS	9.452	11.965	13.878	11.143	12.124	18.315	26.152	26.305	26.202	27.952	3
4 SECURITIES	6.875	4.923	116	10.161	3.473	2.061	-1.254	4.043	4.715	2.353	4
5 U.S. SAVINGS BONDS	-94	-1.909	-523	-1.796	-265	803	523	1.181	911	635	5
6 OTHER U.S. TREASURY SEC.	1.366	1.860	-2.206	6.007	421	-305	1.312	3.876	606	296	6
7 U.S. GOVT. AGENCY SEC.	482	685	-561	1.728	-454	179	433	355	1.229	1.238	7
8 STATE + LOCAL OBLIGATIONS	2.152	1.690	813	3.184	3.615	1.206	-1.012	990	2.641	1.785	8
9 CORPORATE + FOREIGN BONDS	1.013	920	1.207	449	683	-136	-437	110	-488	506	9
10 COMMERCIAL PAPER	-24	143	-155	-23	11	-4	36	9	-38	-2	10
11 INVESTMENT COMPANY SHARES	1.049	1.070	1.596	1.777	1.444	2.170	1.721	1.454	2.046	3.272	11
12 OTHER CORPORATE EQUITIES	931	464	-55	-1.165	-1.982	-1.852	-3.830	-3.932	-2.192	-5.375	12
13 PRIVATE LIFE INSURANCE RES.	3.167	2.651	3.017	3.312	3.152	3.354	3.642	4.106	4.312	4.691	13
14 PRIVATE INSURED PENSION RES.	1.175	1.600	1.500	1.975	1.275	1.400	1.375	1.675	1.950	2.075	14
15 PRIVATE NONINSURED PEN. RES.	2.729	3.040	3.101	3.663	3.961	3.939	4.181	4.253	5.468	5.411	15
16 GOVT. INSURANCE + PEN. RES.	2.440	2.197	2.760	2.919	3.160	3.390	3.474	3.852	4.393	4.743	16
17 MISCELLANEOUS FINAN. ASSETS	2.422	2.712	3.461	3.060	3.755	4.227	3.221	2.811	3.210	3.587	17
18 GROSS INV. IN TANGIBLE ASSETS	71.116	72.657	70.249	81.282	80.780	78.003	87.089	95.516	100.859	111.604	18
19 NONFARM HOMES	20.668	18.776	18.400	21.757	20.932	19.613	19.938	21.300	21.716	21.984	19
20 NONCORP. BUS. PLANT + EQUIP.	12.750	13.794	13.957	16.160	15.672	16.565	18.921	21.252	22.432	24.588	20
21 CONSUMER DURABLES	37.887	39.334	36.846	42.436	43.109	41.573	46.703	51.432	56.320	62.786	21
22 INVENTORIES	-189	753	1.046	929	1.067	252	1.527	1.532	391	2.246	22
23 CAPITAL CONSUMPTION ALLOWANCES	50.317	53.932	55.238	58.196	60.148	61.480	63.561	66.533	70.519	74.811	23
24 NONFARM HOMES	5.145	5.455	5.906	6.403	6.788	7.084	7.383	7.695	8.112	8.457	24
25 NONCORP. BUS. PLANT + EQUIP.	11.887	12.472	12.883	13.316	13.540	13.754	14.009	14.348	14.908	15.596	25
26 CONSUMER DURABLES	33.285	36.005	36.449	38.477	39.820	40.642	42.169	44.490	47.499	50.758	26
27 NET INV. IN TANGIBLE ASSETS	20.799	18.725	15.011	23.086	20.632	16.523	23.528	28.983	30.340	36.793	27
28 NONFARM HOMES	15.523	13.321	12.494	15.354	14.144	12.529	12.555	13.605	13.604	13.527	28
29 NONCORP. BUS. PLANT + EQUIP.	863	1.322	1.074	2.844	2.132	2.811	4.912	6.904	7.524	8.992	29
30 CONSUMER DURABLES	4.602	3.329	397	3.959	3.289	931	4.534	6.942	8.821	12.028	30
31 INVENTORIES	-189	753	1.046	929	1.067	252	1.527	1.532	391	2.246	31
32 NET INCREASE IN DEBT	18.205	15.605	16.147	26.839	21.789	21.340	27.398	35.472	36.871	40.166	32
33 MTG. DEBT ON NONFARM HOMES	11.171	8.995	9.795	12.409	11.569	12.611	13.946	16.431	17.249	17.080	33
34 NONCORP. BUS. MORTGAGE DEBT	1.781	1.566	2.491	3.258	2.557	3.737	4.497	5.324	6.710	6.537	34
35 CONSUMER CREDIT	3.504	2.637	158	6.415	4.597	1.841	5.839	7.918	8.529	9.615	35
36 SECURITY CREDIT	-43	-408	1.157	14	-138	1.338	-126	1.957	-205	736	36
37 POLICY LOANS	254	385	359	470	653	559	544	460	524	580	37
38 OTHER DEBT	1.538	2.430	2.187	4.273	2.551	1.254	2.698	3.382	4.064	5.618	38
39 INDIVIDUALS' SAVING (1+27-32)	32.639	31.764	30.474	33.309	30.717	30.942	35.703	40.024	48.658	54.978	39
40 - GOVT. INSURANCE + PEN. RES.	2.440	2.197	2.760	2.919	3.160	3.390	3.474	3.852	4.393	4.743	40
41 - NET INVESTMENT IN CONS. DUR.	4.602	3.329	397	3.959	3.289	931	4.534	6.942	8.821	12.028	41
- CAPITAL GAINS DIVIDENDS											
42 FROM INVESTMENT COMPANIES	293	284	316	427	416	499	502	472	556	939	42
43 - NET SAVING BY FARM CORPS.	-29	-33	-25	-26	-34	-35	-18	-148	-39	14	43
44 = PERSONAL SAVING, F/F BASIS	25.333	25.987	27.026	26.030	23.886	26.157	27.211	28.906	34.927	37.254	44
45 PERSONAL SAVING, NIA BASIS	19.662	20.563	21.687	18.810	17.065	20.170	20.393	18.793	26.131	30.275	45
46 DIFFERENCE	5.671	5.424	5.339	7.220	6.821	5.987	6.818	10.113	8.796	6.979	46

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

YEAR-TOTAL FLOWS, 1966-75

YES--TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975		
1	54.425	67.890	73.219	61.541	78.697	104.403	127.640	143.015	137.697	167.831	INCREASE IN FINANCIAL ASSETS	1
2	2.370	9.850	11.083	2.528	8.900	9.127	14.825	12.695	5.130	6.884	DEMAND DEPOSITS + CURRENCY	2
3	19.096	35.300	31.088	9.094	43.585	67.764	70.954	67.858	57.879	84.922	SAVINGS ACCOUNTS	3
4	14.412	-2.923	2.881	24.636	-3.369	-5.776	1.300	20.996	30.245	21.061	SECURITIES	4
5	554	970	647	-96	319	2.327	3.251	2.687	2.984	4.025	U.S. SAVINGS BONDS	5
6	2.228	193	4.239	5.864	-13.108	-10.537	-238	14.295	6.222	6.436	OTHER U.S. TREASURY SEC.	6
7	4.801	484	1.394	5.009	4.638	-2.259	-3.512	-660	-2.046	-4.765	U.S. GOVT. AGENCY SEC.	7
8	3.423	-2.218	-672	9.136	-785	-264	2.164	7.223	11.167	8.658	STATE + LOCAL OBLIGATIONS	8
9	1.356	4.040	4.215	5.364	9.532	8.316	4.154	944	5.258	10.396	CORPORATE + FOREIGN BONDS	9
10	2.736	-2.167	-459	3.609	-3.196	343	1	3.386	7.889	-1.925	COMMERCIAL PAPER	10
11	3.722	3.036	5.907	4.929	2.770	1.287	-529	-1.211	-540	790	INVESTMENT COMPANY SHARES	11
12	-4.408	-7.261	-12.390	-9.379	-3.539	-4.989	-3.985	-5.668	-689	-2.554	OTHER CORPORATE EQUITIES	12
13	4.587	4.983	4.635	4.912	5.136	6.101	6.491	7.209	6.357	7.550	PRIVATE LIFE INSURANCE RES.	13
14	2.100	2.000	2.925	2.925	3.275	4.475	4.250	5.450	6.225	8.674	PRIVATE INSURED PENSION RES.	14
15	6.899	6.562	6.509	6.342	7.136	7.255	6.879	8.505	10.909	12.813	PRIVATE NONINSURED PEN. RES.	15
16	5.586	5.488	6.142	7.073	8.880	9.468	11.553	11.683	12.504	14.669	GOVT. INSURANCE + PEN. RES.	16
17	4.375	6.630	7.956	4.031	5.154	5.989	11.388	8.619	8.448	11.258	MISCELLANEOUS FINAN. ASSETS	17
18	114.606	116.321	132.845	143.688	142.125	167.511	194.808	217.453	202.081	211.118	GROSS INV. IN TANGIBLE ASSETS	18
19	20.809	21.184	24.369	25.860	25.201	32.584	40.626	44.993	42.745	42.410	NONFARM HOMES	19
20	25.019	24.192	27.641	31.305	31.614	35.104	41.060	44.156	39.021	35.212	NONCORP. BUS. PLANT + EQUIP.	20
21	67.663	69.646	79.995	85.478	84.931	97.087	111.241	123.714	121.634	131.726	CONSUMER DURABLES	21
22	1.115	1.299	d40	1.045	379	2.736	1.881	4.590	-1.319	1.770	INVENTORIES	22
23	80.018	86.278	95.296	105.196	113.069	121.722	130.146	144.689	164.445	185.032	CAPITAL CONSUMPTION ALLOWANCES	23
24	8.790	9.206	10.478	12.056	12.833	13.685	14.717	17.068	19.534	22.001	NONFARM HOMES	24
25	16.479	17.638	19.191	21.319	23.222	24.851	25.695	29.315	34.358	39.373	NONCORP. BUS. PLANT + EQUIP.	25
26	54.749	59.434	65.627	71.821	77.014	83.186	89.734	98.306	110.553	123.658	CONSUMER DURABLES	26
27	34.588	30.043	37.549	38.492	29.056	45.789	64.662	72.764	37.636	26.086	NET INV. IN TANGIBLE ASSETS	27
28	12.019	11.978	13.891	13.804	12.368	18.899	25.909	27.925	23.211	20.409	NONFARM HOMES	28
29	8.540	6.554	8.450	9.986	8.392	10.253	15.365	14.841	4.663	-6.161	NONCORP. BUS. PLANT + EQUIP.	29
30	12.914	10.212	14.368	13.657	7.917	13.901	21.507	25.408	11.081	8.068	CONSUMER DURABLES	30
31	1.115	1.299	840	1.045	379	2.736	1.881	4.590	-1.319	1.770	INVENTORIES	31
32	31.086	33.751	43.137	42.089	33.027	58.663	90.290	94.112	60.035	62.730	NET INCREASE IN DEBT	32
33	13.350	13.395	16.766	18.197	14.705	27.142	41.477	46.958	35.305	39.359	MTG. DEBT DN NONFARM HOMES	33
34	5.802	6.323	6.497	6.961	7.372	12.057	15.936	15.705	12.368	7.371	NONCORP. BUS. MORTGAGE DEBT	34
35	6.356	4.544	9.987	10.376	5.851	11.643	18.607	21.717	9.776	8.536	CONSUMER CREDIT	35
36	-73	3.684	2.918	-3.402	-1.780	2.666	4.469	-4.346	-1.802	2.244	SECURITY CREDIT	36
37	1.489	992	1.290	2.604	2.308	1.013	950	2.221	2.699	1.617	POLICY LOANS	37
38	4.162	4.813	5.679	7.353	4.571	4.142	8.849	11.857	1.689	3.603	OTHER DEBT	38
39	62.927	64.182	67.631	57.944	74.726	91.529	102.018	121.667	115.298	131.187	INDIVIDUALS' SAVING (1+27-32)	39
40	5.586	5.488	6.142	7.073	8.880	9.468	11.553	11.683	12.504	14.669	- GOVT. INSURANCE + PEN. RES.	40
41	12.914	10.212	14.368	13.657	7.917	13.901	21.507	25.408	11.081	8.068	- NET INVESTMENT IN CONS. DUR.	41
42	1.318	1.690	2.458	2.536	923	776	1.420	944	485	219	FROM INVESTMENT COMPANIES	42
43	34	-29	8	-13	-93	-64	114	360	-81	-57	- NET SAVING BY FARM CORPS.	43
44	43.075	46.821	44.655	34.691	57.099	67.448	67.424	83.272	91.309	108.288	= PERSONAL SAVING, F/F BASIS	44
45	32.998	40.867	38.069	35.107	50.573	57.335	49.369	70.322	72.208	83.962	PERSONAL SAVING, NIA BASIS	45
46	10.077	5.954	6.586	-416	6.526	10.113	18.055	12.950	19.101	24.326	DIFFERENCE	46

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	SECTOR DISCREPANCIES										
1 TOTAL, ALL SECTORS	919	-4.131	1.972	1.332	-1.167	-6.763	-2.727	-1.848	-2.469	380	1
2 HOUSEHOLDS	4.673	-6.491	356	873	2.875	-4.826	-4.557	-3.068	-3.483	-4.836	2
3 NONFIN. CORPORATE BUSINESS	-6.219	3.061	759	-1.190	-4.508	-3.368	153	-416	1.477	2.859	3
4 STATE + LOCAL GOVERNMENTS	1.393	568	742	554	107	98	1.105	837	1.298	1.666	4
5 U. S. GOVERNMENT	1.107	-2.259	-1.377	-268	845	177	183	130	-687	-44	5
6 FOREIGN	-318	865	1.120	715	-115	357	485	210	52	355	6
7 FINANCIAL SECTORS	283	125	370	648	-371	799	-96	439	-1.126	380	7
8 SPONSORED AGENCIES	-25	-26	-2	-8	-16	-12	0	1	4	2	8
9 MONETARY AUTHORITIES	0	0	0	0	0	0	0	0	0	0	9
10 COMMERCIAL BANKS	-26	45	136	51	25	178	130	158	-171	267	10
11 PRIVATE NONBANK FINANCE	334	106	236	605	-380	633	-226	280	-959	111	11
12 SAVINGS + LOAN ASSNS.	-18	-13	-16	-27	-36	-16	-39	-88	-83	-98	12
13 MUTUAL SAVINGS BANKS	-76	18	22	2	-35	32	10	23	-33	-18	13
14 LIFE INSURANCE	260	19	5	94	-291	189	98	65	-92	66	14
15 OTHER INSURANCE	47	-71	33	330	-258	238	80	-52	-207	-9	15
16 FINANCE N.F.C.	121	153	192	206	240	190	-375	332	-544	170	16
	TRANSACTION DISCREPANCIES										
1 TOTAL, ALL TYPES	919	-4.131	1.972	1.332	-1.167	-6.763	-2.727	-1.848	-2.469	380	1
2 TREASURY CURRENCY	-97	-28	-32	-28	-48	-49	-66	-48	-55	-21	2
DEMAND DEPOSIT MAIL FLOATS:											
3 U.S. GOVERNMENT	603	-1.553	52	79	-199	-10	-647	185	617	-391	3
4 OTHER	280	739	-378	289	573	212	1.660	220	-508	544	4
5 TRADE CREDIT	2.129	-1.637	1.325	806	-937	-1.664	-2.265	632	510	855	5
6 PROFIT TAXES PAYABLE	-625	-142	122	163	108	-299	746	546	-520	835	6
7 MISCELLANEOUS	-737	274	-256	1.016	1.390	-926	545	-77	507	1.013	7
8 NONFINANCIAL	-634	-1.784	1.139	-993	-2.054	-4.027	-2.700	-3.306	-3.020	-2.455	8
NONFINANCIAL COMPONENTS:											
9 NIA DISCREPANCY (NEG.)	664	1.769	-1.174	1.039	2.030	3.997	2.768	3.296	3.017	2.456	9
10 PVT. WAGE ACCR. LESS DISB.	-30	15	35	-46	24	30	-54	0	0	0	10
11 FARM DISCREPANCY (NEG.)	0	0	0	0	0	0	2	-1	0	0	11
12 NONFARM NONCORP DISCREP. (NEG)	0	0	0	0	0	0	0	4	3	0	12
13 TRADE DEBT (POSITIVE)	0	0	0	0	0	0	16	-7	0	1	13
14 TOTAL NONFINANCIAL DISCREPANCY	-634	-1.784	1.139	-993	-2.054	-4.027	-2.700	-3.306	-3.020	-2.455	14
TRADE CREDIT ANALYSED,											
15 FIRST ESTIMATE	1.926	-1.684	464	908	-859	-2.018	-2.193	626	512	854	15
16 + BANK LOAN DISCREPANCY	203	47	861	-102	-78	354	-54	-3	-2	2	16
17 + BALANCE ADJUSTMENT	0	0	0	0	0	0	-18	9	0	-1	17
18 + SEASONAL	0	0	0	0	0	0	0	0	0	0	18
19 = TOTAL TRADE CREDIT, FINAL	2.129	-1.637	1.325	806	-937	-1.664	-2.265	632	510	855	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

YEAR-TOTAL FLOWS, 1956-65

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	SECTOR DISCREPANCIES										
1	432	583	-2.633	-691	514	-1.888	-3.870	-2.616	-2.348	1.237	TOTAL, ALL SECTORS
2	-5.702	-5.462	-5.370	-7.259	-6.853	-6.016	-6.844	-10.123	-8.814	-7.002	HOUSEHOLDS
3	3.047	2.948	2.626	3.517	7.051	4.031	3.997	6.945	8.433	8.705	NONFIN. CORPORATE BUSINESS
4	1.208	1.296	640	1.252	1.101	1.318	1.387	-90	968	-390	STATE + LOCAL GOVERNMENTS
5	985	232	-148	807	350	635	-367	1	-1.288	-330	U. S. GOVERNMENT
6	356	965	252	128	-1.026	-987	-1.133	-372	-912	-468	FOREIGN
7	538	604	-633	864	-109	-869	-910	1.023	-735	722	FINANCIAL SECTORS
8	8	-12	-6	5	9	4	3	1	16	25	SPONSORED AGENCIES
9	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITIES
10	514	365	-207	775	37	-204	-253	741	-481	75	COMMERCIAL BANKS
11	16	251	-420	84	-155	-669	-660	281	-270	622	PRIVATE NONBANK FINANCE
12	-108	-155	-163	-88	-121	-76	-37	-59	169	99	SAVINGS + LOAN ASSNS.
13	17	36	44	61	-16	2	-79	-9	-40	-8	MUTUAL SAVINGS BANKS
14	25	59	118	410	88	-89	-156	-102	-272	-326	LIFE INSURANCE
15	-43	32	-8	-107	30	18	-825	295	183	360	OTHER INSURANCE
16	125	279	-411	-192	-136	-524	437	156	-310	497	FINANCE N.E.C.
	TRANSACTION DISCREPANCIES										
1	432	583	-2.633	-691	514	-1.888	-3.870	-2.616	-2.348	1.237	TOTAL, ALL TYPES
2	-39	-44	-50	-38	-40	-133	38	35	197	64	TREASURY CURRENCY
3	367	55	-157	-6	-181	9	357	40	-265	257	DEMAND DEPOSIT MAIL FLOATS:
4	458	-328	400	-547	402	1.152	-66	308	826	346	U.S. GOVERNMENT
5	-1.329	1.236	-1.706	-532	288	-2.876	7	-177	-1.580	-931	TRADE CREDIT
6	-21	59	-66	-188	128	-113	747	-758	258	768	PROFIT TAXES PAYABLE
7	202	-217	610	397	-765	1.671	-942	1.671	452	1.625	MISCELLANEOUS
8	794	-178	-1.664	221	682	-1.598	-4.011	-3.735	-2.236	-892	NONFINANCIAL
9	-793	176	1.665	-220	-682	1.598	4.007	3.738	2.238	892	NONFINANCIAL COMPONENTS:
10	0	0	0	0	0	0	0	0	0	0	NIA DISCREPANCY (NEG.)
11	-1	-1	0	1	0	0	1	-1	0	0	PTV. WAGE ACCR. LESS DISB.
12	0	2	0	-2	1	0	3	-2	-2	0	FARM DISCREPANCY (NEG.)
13	0	-1	1	0	1	0	0	0	0	0	NONFARM NONCORP DISCREP. (NEG.)
14	794	-178	-1.664	221	682	-1.598	-4.011	-3.735	-2.236	-892	TRADE DEBT (POSITIVE)
15	-1.327	1.239	-1.704	-532	244	-2.852	-709	190	-1.210	-927	TOTAL NONFINANCIAL DISCREPANCY
16	-3	-3	-2	-348	44	-23	717	-367	-371	-4	TRADE CREDIT ANALYSED,
17	1	0	0	0	0	-1	-1	0	1	0	FIRST ESTIMATE
18	0	0	0	0	0	0	0	0	0	0	+ BANK LOAN DISCREPANCY
19	-1.329	1.236	-1.706	-532	288	-2.876	7	-177	-1.580	-931	+ BALANCE ADJUSTMENT
											+ SEASONAL
											= TOTAL TRADE CREDIT, FINAL

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	SECTOR DISCREPANCIES										
1 TOTAL, ALL SECTORS	-3.424	-1.804	5.224	12.402	4.883	2.007	-1.446	3.647	-2.759	-6.623	1
2 HOUSEHOLDS	-10.093	-5.966	-6.638	400	-6.530	-10.144	-18.068	-12.953	-19.076	-24.344	2
3 NONFIN. CORPORATE BUSINESS	8.327	3.865	B.108	5.205	9.022	13.917	16.444	16.148	13.101	14.499	3
4 STATE + LOCAL GOVERNMENTS	-1.241	-225	462	6.722	992	8.860	3.590	3.048	865	1.329	4
5 U. S. GOVERNMENT	-1.898	-1.164	2.888	1.006	228	278	187	2.178	-58	253	5
6 FOREIGN	608	-43	501	-1.394	-432	-9.653	-1.838	-2.128	4.775	4.270	6
7 FINANCIAL SECTORS	873	1.729	-97	463	1.603	-1.251	-1.761	-2.646	-2.366	-2.630	7
8 SPONSORED AGENCIES	54	31	86	113	109	113	98	176	112	285	8
9 MONETARY AUTHORITIES	0	0	0	0	0	0	0	0	0	0	9
10 COMMERCIAL BANKS	339	-284	-75	-183	-443	-1.349	-1.233	-2.593	-3.914	-4.277	10
11 PRIVATE NONBANK FINANCE	480	1.982	-108	533	1.937	-15	-626	-229	1.436	1.362	11
12 SAVINGS + LOAN ASSNS.	272	349	227	273	255	368	-104	80	307	328	12
13 MUTUAL SAVINGS BANKS	-36	-22	-100	-2	104	-160	-230	-82	114	-99	13
14 LIFE INSURANCE	-112	282	141	92	681	134	266	-349	151	303	14
15 OTHER INSURANCE	-363	810	-237	35	-12	-149	21	130	571	1.255	15
16 FINANCE N.E.C.	719	563	-139	135	909	-208	-579	-8	293	-425	16
	TRANSACTION DISCREPANCIES										
1 TOTAL, ALL TYPES	-3.424	-1.804	5.224	12.402	4.883	2.007	-1.446	3.647	-2.759	-6.623	1
2 TREASURY CURRENCY	157	216	249	219	-79	12	-153	19	-92	-22	2
DEMAND DEPOSIT MAIL FLOATS:											
3 U.S. GOVERNMENT	-283	124	387	-528	50	-182	577	339	-81	-119	3
4 OTHER	1.961	-502	1.213	2.792	1.904	2.028	3.811	1.571	6.302	1.909	4
5 TRADE CREDIT	-3.317	-1.350	-2.439	-1.922	-179	-1.967	-5.891	-1.515	-2.244	-1.398	5
6 PROFIT TAXES PAYABLE	1.272	-23	1.076	-437	-779	-241	-111	481	-115	42	6
7 MISCELLANEOUS	-25	1.482	4.113	9.015	1.886	4.052	1.679	5.335	49	-2.628	7
8 NONFINANCIAL	-3.189	-1.751	625	3.263	2.080	-1.695	-1.358	-2.583	-6.578	-4.407	8
NONFINANCIAL COMPONENTS:											
9 NIA DISCREPANCY (NEG.)	3.185	1.738	-630	-3.267	-2.075	1.328	1.682	2.631	6.625	4.421	9
10 PVT. WAGE ACCR. LESS DISB.	0	0	0	0	0	373	-329	-44	0	0	10
11 FARM DISCREPANCY (NEG.)	1	0	0	-1	-1	-1	1	-1	1	0	11
12 NONFARM NONCORP DISCREP. (NEG.)	3	15	10	11	-2	1	5	-3	-75	-17	12
13 TRADE DEBT (POSITIVE)	0	2	5	6	2	6	1	0	-27	-3	13
14 TOTAL NONFINANCIAL DISCREPANCY	-3.189	-1.751	625	3.263	2.080	-1.695	-1.358	-2.583	-6.578	-4.407	14
TRADE CREDIT ANALYSED,											
15 FIRST ESTIMATE	-3.394	-1.423	-2.293	-2.128	-120	-2.010	-5.817	-1.670	-2.281	-1.435	15
16 + BANK LOAN DISCREPANCY	76	76	-143	205	-62	48	-74	157	35	34	16
17 + BALANCE ADJUSTMENT	-1	-4	-3	1	3	-5	0	1	2	3	17
18 + SEASONAL	2	1	0	0	0	0	0	-3	0	0	18
19 = TOTAL TRADE CREDIT, FINAL	-3.317	-1.350	-2.439	-1.922	-179	-1.967	-5.891	-1.515	-2.244	-1.398	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

YEAR-TOTAL FLOWS, 1946-55

YEAR-TOTAL FLOWS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
I. TOTAL MONEY STOCK											
1	NA	NA	NA	NA	NA	NA	19.148	5.472	17.268	11.756	NET CHANGES, S.A. QTRLY RATE:
2	NA	NA	NA	NA	NA	NA	18.632	6.180	15.668	11.460	F/F DEMAND DEP. + CURRENCY
3	NA	NA	NA	NA	NA	NA	516	-708	1.600	296	DAILY AVERAGE (DAMS)
											TOTAL DIFFERENCE
4	NA	NA	NA	NA	NA	NA	129	-177	400	74	TOTAL DIFF. AT QUARTERLY RATE
5	NA	NA	NA	NA	NA	NA	43	21	61	23	ARISING FROM--DATA DIFF.
6	NA	NA	NA	NA	NA	NA	44	-193	348	32	TIMING DIFF.
7	NA	NA	NA	NA	NA	NA	42	-5	-9	19	SEASONALS
II. DEMAND DEPOSITS											
1	NA	NA	NA	NA	NA	NA	3.613	784	4.552	2.519	NET CHANGE, S.A. QTRLY RATE:
2	NA	NA	NA	NA	NA	NA	3.526	1.204	4.239	2.416	F/F
3	NA	NA	NA	NA	NA	NA	87	-420	313	103	DAMS
											DIFFERENCE
4	NA	NA	NA	NA	NA	NA	77	-416	312	102	DIFFERENCE IN UNADJUSTED
5	NA	NA	NA	NA	NA	NA	43	21	61	23	DATA DIFFERENCE
6	-398	NA	NA	NA	NA	NA	34	-437	251	79	TIMING DIFFERENCE
7	NA	NA	NA	NA	NA	NA	10	-4	1	1	DIFFERENCE IN SEASONALS
8	NA	NA	NA	NA	NA	NA	0	0	0	0	FLOW VS. LEVELS
9	NA	NA	NA	NA	NA	NA	0	0	0	0	ONE-DAY VS. DAILY AVERAGE
10	0	0	0	0	0	0	10	-4	1	1	SEASONAL BALANCE ADJUSTMENT
III. CURRENCY											
1	260	-254	-406	-661	-18	942	1.174	584	-235	420	NET CHANGE, S.A. QTRLY RATE:
2	NA	NA	NA	NA	NA	NA	1.132	341	-322	449	F/F
3	NA	NA	NA	NA	NA	NA	42	243	87	-29	DAMS
											DIFFERENCE
4	NA	NA	NA	NA	NA	NA	10	244	97	-47	TIMING DIFFERENCE
5	NA	NA	NA	NA	NA	NA	32	-1	-10	18	DIFFERENCE IN SEASONALS
6	NA	NA	NA	NA	NA	NA	29	4	-4	34	FLOW VS. LEVELS
7	NA	NA	NA	NA	NA	NA	0	0	0	0	ONE-DAY VS. DAILY AVG.
8	0	0	0	0	0	0	0	-5	-6	-16	SEASONAL BALANCE ADJ.
IV. DERIVATION OF F/F BANK DEPOSITS											
1. DEMAND DEPOSITS											
1	104.860	108.503	106.651	108.525	118.300	126.153	131.175	131.538	135.789	141.954	H-8 OR CALL DATA:
2	6.137	7.244	6.789	7.308	9.635	10.015	10.153	10.152	10.027	13.282	GROSS DEMAND DEPOSITS
3	10.460	10.798	9.944	10.518	11.606	12.519	12.513	12.807	12.873	12.885	- CASH ITEMS
4	2.989	1.343	2.338	3.071	2.866	3.359	4.941	4.146	4.172	3.709	- DUE TO U.S. COMMERCIAL BANKS
5	580	535	541	534	1.368	1.184	967	935	808	1.585	- TREASURY DEPOSITS
6	0	0	0	0	0	0	0	0	0	0	- F.R. FLOAT
7	84.694	88.583	87.039	87.094	92.885	99.076	102.601	103.498	107.909	110.493	+ TRANSFERS FROM MISC. LIAB.
8	152	138	111	164	233	308	360	381	457	476	= COMMERCIAL-BANK LIABILITY
9	84.846	88.721	87.150	87.258	93.118	99.384	102.961	103.879	108.366	110.969	+ DEPOSITS AT FGN. BANKING AG.
											= TOTAL BANKING SECTOR LIAB.
10	7.697	3.875	-1.571	108	5.860	6.266	3.577	918	4.487	2.603	NET CHANGE
11	NA	NA	NA	NA	NA	NA	10	-4	1	1	+ SEASONAL
12	NA	NA	NA	NA	NA	NA	3.587	914	4.488	2.604	= NET CHANGE SEAS. ADJUSTMENT
13	-398	-374	227	148	-160	-113	26	-130	64	-85	+ FOREIGN DEPOSITS AT F-R.
14	NA	NA	NA	NA	NA	NA	3.613	784	4.552	2.519	= TOTAL DEMAND DEPOSIT LIAB., S.A. QUARTERLY RATE (AS IN PART II ABOVE, LINE 1)
2. TIME DEPOSITS											
15	34.206	35.599	36.192	36.649	36.965	38.687	41.756	45.164	48.968	50.300	TOTAL IN H-8 OR CALL
16	52	54	40	27	27	28	31	26	48	43	- DUE U.S. COMMERCIAL BANKS
17	34.154	35.545	36.152	36.622	36.938	38.659	41.725	45.138	48.920	50.257	= TOTAL DUE NONBANKS
18	77	57	50	73	93	108	160	210	259	247	+ TIME DEP. AT FGN. BANKING AG
19	34.231	35.602	36.202	36.695	37.031	38.767	41.885	45.348	49.179	50.504	= TOTAL BANKING SECTOR LIAB.
20	3.815	1.371	600	493	336	1.736	3.118	3.463	3.831	1.325	NET CHANGE
21	NA	NA	NA	NA	NA	NA	2	-2	0	1	+ SEASONAL
22	NA	NA	NA	NA	NA	NA	3.120	3.461	3.831	1.326	= TIME DEPOSITS, SAUR

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-TOTAL FLOWS, 1956-65

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

YEAR-TOTAL FLOWS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
I. TOTAL MONEY STOCK										
NET CHANGES, S.A. QTRLY RATE:										
1 F/F DEMAND DEP. + CURRENCY	6.988	-3.268	22.268	5.024	3.836	23.412	15.604	21.228	33.720	33.288
2 DAILY AVERAGE (DAMS)	6.308	-4.708	19.076	9.452	3.500	19.512	8.880	23.140	30.424	31.392
3 TOTAL DIFFERENCE	680	1.440	3.192	-4.428	336	3.900	6.724	-1.912	3.296	1.896
4 TOTAL DIFF. AT QUARTERLY RATE	170	360	798	-1.107	84	975	1.681	-478	824	474
5 ARISING FROM—DATA DIFF.	103	103	-617	110	-35	-160	353	-565	241	11
6 TIMING DIFF.	45	279	1.255	-1.270	112	1.118	1.332	53	557	426
7 SEASONALS	22	-22	160	53	7	37	-4	34	26	37
II. DEMAND DEPOSITS										
NET CHANGE, S.A. QTRLY RATE:										
1 F/F	1.707	-777	5.129	625	1.010	5.151	3.322	2.698	6.780	6.205
2 DAMS	1.158	-1.243	4.504	2.120	803	4.291	1.198	3.901	5.815	5.768
3 DIFFERENCE	549	466	625	-1.495	207	860	2.124	-1.203	965	437
4 DIFFERENCE IN UNADJUSTED	549	466	626	-1.495	207	860	2.124	-1.204	966	436
5 DATA DIFFERENCE	103	103	-617	110	-35	-160	353	-565	241	11
6 TIMING DIFFERENCE	446	363	1.243	-1.605	242	1.040	1.771	-639	725	425
7 DIFFERENCE IN SEASONALS	0	0	-1	0	0	0	0	1	-1	1
8 FLOWS VS. LEVELS	0	0	0	0	0	0	0	0	0	0
9 ONE-DAY VS. DAILY AVERAGE	0	0	0	0	0	0	0	0	0	0
10 SEASONAL BALANCE ADJUSTMENT	0	0	-1	0	0	0	0	1	-1	1
III. CURRENCY										
NET CHANGE, S.A. QTRLY RATE:										
1 F/F	40	-40	438	631	-51	702	579	2.609	1.650	2.117
2 DAMS	419	66	265	243	72	587	1.022	1.884	1.791	2.080
3 DIFFERENCE	-379	-106	173	388	-123	115	-443	725	-141	37
4 TIMING DIFFERENCE	-401	-84	12	335	-130	78	-439	692	-168	1
5 DIFFERENCE IN SEASNDALS	22	-22	161	53	7	37	-4	33	27	36
6 FLOWS VS. LEVELS	35	-12	168	56	4	42	7	36	31	37
7 ONE-DAY VS. DAILY AVG.	0	0	0	0	0	0	0	0	0	0
8 SEASONAL BALANCE ADJ.	-13	-10	-7	-3	3	-5	-11	-3	-4	-1
IV. DERIVATION OF F/F BANK DEPOSITS										
1. DEMAND DEPOSITS										
H.8 OR CALL DATA:										
1 GROSS DEMAND DEPOSITS	145.147	143.501	150.152	152.293	156.403	165.779	169.873	171.680	179.631	184.731
2 - CASH ITEMS	13.877	13.701	14.586	16.173	18.260	21.401	20.701	21.050	22.925	22.465
3 - DUE TO U.S. COMMERCIAL BANKS	13.671	13.173	13.479	13.311	14.741	15.732	16.250	14.709	15.425	15.766
4 - TREASURY DEPOSITS	3.733	3.898	4.250	5.050	5.945	7.158	6.548	6.510	5.525	4
5 - F.R. FLOAT	1.665	1.424	1.296	1.590	1.868	2.300	2.903	2.600	2.606	2.248
6 + TRANSFERS FROM MISC. LIAB.	0	0	0	591	1.597	212	898	-1.042	601	-119
7 = COMMERCIAL-BANK LIABILITY	112.201	111.305	116.541	116.760	117.777	122.800	126.159	129.029	135.022	141.465
8 + DEPOSITS AT FGN. BANKING AG.	559	638	618	1.028	1.148	1.229	1.194	1.097	1.832	1.661
9 = TOTAL BANKING SECTOR LIAB.	112.760	111.943	117.159	117.788	118.925	124.029	127.353	130.126	136.854	143.126
10 NET CHANGE	1.791	-817	5.216	551	1.137	5.083	3.324	2.773	6.728	6.272
11 + SEASONAL	0	0	-1	0	0	0	0	1	-1	1
12 = NET CHANGE SEAS. ADJUSTMENT	1.791	-817	5.215	551	1.137	5.083	3.324	2.774	6.727	6.273
13 + FOREIGN DEPOSITS AT F.R.	-84	40	-86	74	-127	68	-2	-76	53	-68
= TOTAL DEMAND DEPOSIT LIAB.,										
14 S.A. QUARTERLY RATE (AS IN PART II ABOVE, LINE 1)	1.707	-777	5.129	625	1.010	5.151	3.322	2.698	6.780	6.205
2. TIME DEPOSITS										
15 TOTAL IN H.8 OR CALL	52.368	57.825	65.865	67.610	73.440	82.909	98.520	112.895	127.539	147.705
16 - DUE U.S. COMMERCIAL BANKS	57	41	100	69	104	199	240	268	375	508
17 = TOTAL DUE NONBANKS	52.311	57.784	65.765	67.541	73.336	82.710	98.280	112.627	127.164	147.197
18 + TIME DEP. AT FGN. BANKING AG	303	239	221	247	287	330	335	397	423	498
19 = TOTAL BANKING SECTOR LIAB.	52.614	58.023	65.986	67.788	73.623	83.040	98.615	113.024	127.587	147.695
20 NET CHANGE	2.110	5.409	7.963	1.071	5.835	9.417	15.575	14.409	14.563	20.108
21 + SEASONAL	0	0	0	0	-1	1	1	0	0	21
22 = TIME DEPOSITS, SAQR	2.110	5.409	7.963	1.071	5.834	9.418	15.576	14.409	14.563	20.108

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

RELATION OF F/F MONEY STOCK DATA TO DAILY AVERAGE SERIES

YEAR-TOTAL FLOWS, 1966-75

YEAR-TOTAL FLOWS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
I. TOTAL MONEY STOCK											
1	18.168	55.488	64.440	29.036	38.648	56.884	97.532	72.600	46.552	53.200	NET CHANGES, S.A. QTRLY RATE:
2	17.872	47.712	60.508	26.512	43.864	58.456	88.792	62.152	51.756	48.484	F/F DEMAND DEP. + CURRENCY
3	296	7.776	3.932	2.524	-5.216	-1.572	8.740	10.448	-5.204	4.716	DAILY AVERAGE (DAMS)
4	74	1.944	983	631	-1.304	-393	2.185	2.612	-1.301	1.179	TOTAL DIFFERENCE
5	16	63	178	-605	262	-359	787	53	142	-518	TOTAL DIFF. AT QUARTERLY RATE
6	17	1.854	773	1.236	-1.382	92	1.317	2.474	-1.425	1.683	ARISING FROM--DATA DIFF.
7	41	27	32	0	-184	-126	81	85	-18	14	TIMING DIFF.
											SEASONALS
II. DEMAND DEPOSITS											
1	2.527	11.856	13.591	4.493	6.214	10.871	19.971	14.209	5.344	7.094	NET CHANGE, S.A. QTRLY RATE:
2	2.475	9.831	12.104	4.021	7.963	11.119	17.878	10.869	6.571	6.143	F/F
3	52	2.025	1.487	472	-1.749	-248	2.093	3.340	-1.227	951	DAMS
4	52	2.023	1.486	469	-1.572	-105	2.092	3.341	-1.209	955	DIFFERENCE IN UNADJUSTED
5	16	63	178	-605	262	-359	787	53	142	-518	DATA DIFFERENCE
6	36	1.960	1.308	1.074	-1.834	254	1.305	3.288	-1.351	1.473	TIMING DIFFERENCE
7	0	2	1	3	-177	-143	1	-1	-18	-4	DIFFERENCE IN SEASONALS
8	0	0	0	0	0	0	0	0	0	0	FLOW VS. LEVELS
9	0	0	0	0	0	0	0	0	0	0	ONE-DAY VS. DAILY AVERAGE
10	0	2	1	3	-177	-143	1	-1	-18	-4	SEASONAL BALANCE ADJUSTMENT
III. CURRENCY											
1	2.015	2.016	2.519	2.766	3.448	3.350	4.412	3.941	6.294	6.206	NET CHANGE, S.A. QTRLY RATE:
2	1.993	2.097	3.023	2.607	3.003	3.495	4.320	4.669	6.368	5.978	F/F
3	22	-81	-504	159	445	-145	92	-728	-74	228	DAMS
4	-19	-106	-535	162	452	-162	12	-814	-74	210	DIFFERENCE
5	41	25	31	-3	-7	17	80	86	0	18	TIMING DIFFERENCE
6	34	32	43	39	26	59	80	86	0	18	DIFFERENCE IN SEASONALS
7	0	0	0	0	0	0	0	0	0	0	FLOW VS. LEVELS
8	7	-7	-12	-42	-33	-42	0	0	0	0	ONE-DAY VS. DAILY AVG.
											SEASONAL BALANCE ADJ.
IV. DERIVATION OF F/F BANK DEPOSITS											
1. DEMAND DEPOSITS											
1	192.514	211.182	229.658	241.097	247.881	262.749	296.952	310.071	315.796	323.617	H.8 OR CALL DATA:
2	28.450	33.905	36.081	40.539	39.691	38.640	45.352	44.641	47.278	47.251	GROSS DEMAND DEPOSITS
3	16.922	18.745	21.367	23.383	26.255	28.027	28.438	29.843	35.147	35.851	- CASH ITEMS
4	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	4.807	3.114	- DUE TO U.S. COMMERCIAL BANKS
5	2.510	2.483	3.482	3.440	4.261	4.343	3.974	3.099	2.001	3.688	- TREASURY DEPOSITS
6	1.227	558	-525	-361	1.187	-1.092	-3.337	-3.395	0	0	- F.R. FLOAT
7	143.605	155.338	167.716	172.318	174.560	185.302	208.708	222.623	226.563	233.713	+ TRANSFERS FROM MISC. LIAB.
8	1.844	1.974	3.105	3.093	7.273	7.426	4.086	4.450	5.649	5.636	= COMMERCIAL-BANK LIABILITY
9	145.449	157.312	170.821	175.411	181.833	192.728	212.794	227.073	232.212	239.349	+ DEPOSITS AT FGN. BANKING AG.
											= TOTAL BANKING SECTOR LIAB.
10	2.323	11.863	13.509	4.590	6.422	10.895	20.066	14.279	5.139	7.137	NET CHANGE
11	0	2	1	3	-177	-143	1	-1	-18	-4	+ SEASONAL
12	2.323	11.865	13.510	4.593	6.245	10.752	20.067	14.278	5.121	7.133	= NET CHANGE SEAS. ADJUSTMENT
13	204	-9	81	-100	-31	119	-96	-69	223	-39	+ FOREIGN DEPOSITS AT F.R.
14	2.527	11.856	13.591	4.493	6.214	10.871	19.971	14.209	5.344	7.094	= TOTAL DEMAND DEPOSIT LIAB., S.A. QUARTERLY RATE (AS IN PART II ABOVE, LINE 1)
2. TIME DEPOSITS											
15	159.773	183.826	204.365	194.479	233.060	275.197	319.085	371.776	432.107	462.638	TOTAL IN H.8 OR CALL
16	475	725	697	386	1.378	2.412	3.495	5.858	8.611	9.550	- DUE U.S. COMMERCIAL BANKS
17	159.298	183.101	203.668	194.093	231.682	272.785	315.590	365.918	423.496	453.088	= TOTAL DUE NONBANKS
18	536	647	801	1.032	1.408	1.668	1.206	1.812	1.999	2.529	+ TIME DEP. AT FGN. BANKING AG
19	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	425.495	455.617	= TOTAL BANKING SECTOR LIAB.
20	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	56.999	30.122	NET CHANGE
21	1	0	0	0	-11	-13	0	2	-3	-1	+ SEASONAL
22	13.290	23.914	20.721	-9.465	37.954	41.350	42.343	50.936	56.996	30.121	= TIME DEPOSITS, SAQR

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

FINANCIAL ASSETS AND LIABILITIES, December 31, 1975

(Amounts outstanding in billions of dollars)

(A) All sectors

Transaction category	Sector	Private domestic nonfinancial sectors				Rest of the world	U.S. Government	Financial sectors					All sectors ¹	Floats and discrepancies							
		Households		Business				Total		Total		Sponsored agencies and mortgage pools		Monetary authority		Commercial banking					
		A	L	A	L			A	L	A	L	A	L	A	L	A	L				
1 Total financial assets.....	2496.0	629.0	139.2	3265.0	247.7	122.4	2407.1	127.1	124.7	873.6	1281.6	8042.1	37.3								
2 Total liabilities.....	782.8	1109.3	240.3	2132.4	271.0	510.8	2291.7	124.9	124.7	826.5	1215.6	5205.9									
3 Gold ²					38.1			11.6		11.6							49.7				
4 S.D.R.'s ²					8.9		2.3										11.2				
5 I.M.F. position.....					2.2	2.2											2.2				
6 Official foreign exchange.....					.1			.1		.1							.1				
7 Treasury currency.....							8.7	10.6		10.6							10.6				
8 Demand dep. and currency.....	165.6	67.4	14.3	247.3	14.0	11.2		17.8	325.0	.3		82.5	.9	212.5	16.7	290.3	325.0				
9 Private domestic.....	165.6	67.4	14.3	247.3				17.8	300.1	.3		74.3	.9	225.8	16.7	265.2	300.1				
10 U.S. Government.....						11.2			10.9			7.8		3.1		11.2	10.9				
11 Foreign.....					14.0				14.0			.5		13.5		14.0	14.0				
12 Time and savings accounts.....	776.2	22.4	48.1	846.7	20.9	.6	16.4	884.6				455.6	16.4	429.0	881.6	881.6					
13 At commercial banks.....	350.7	22.4	48.1	421.1	20.9	.6	13.0	455.6				455.6	13.0	429.0	455.6	455.6					
14 At savings institutions.....	425.6			425.6			3.4	429.0					3.4	429.0	429.0	429.0					
15 Life insurance reserves.....	161.6				164.6		7.7	156.9							156.9	161.6	161.6				
16 Pension fund reserves.....	368.6			368.6			41.9	326.7							326.7	368.6	368.6				
17 Interbank claims.....							58.6	58.6				3.9	38.3	54.7	20.3		58.6				
18 Corporate equities ³	630.5			630.5	26.7		197.4	42.2				.9	196.5	42.2	854.7	42.2					
19 Credit market instruments.....	316.8	753.5	85.5	834.4	70.1	229.6	502.4	1817.5	77.5	94.2	88.2	446.3	1958.6	268.7	125.7	114.5	95.3	745.4			
20 U.S. Treasury secs. ⁴	114.3		14.3		30.6		159.2		66.5		437.3	211.6		2.9	87.9	85.4	35.3	437.3			
21 Federal agency secs. ⁵	9.1		3.2		22.3		34.6			7.0	7.9	79.2	112.9	.4	112.9	6.2	34.5	38.0			
22 State and local govt. secs.	74.2		4.5	6.7	4.4	223.8	83.1	230.5				147.4				102.8	44.6	230.5			
23 Corp. and fgn. bonds.....	65.9			254.3			65.9	254.3	2.6	25.6		248.7	37.3			8.6	4.5	240.2			
24 Mortgages.....	72.7	508.2		286.8	12.8		85.6	795.0			13.5	1.1	704.2	7.2	87.5		136.5				
25 Consumer credit.....		197.3	30.9				30.9	197.3					166.1			90.3	76.1	197.3			
26 Bank loans n.e.c.		16.5		198.2			214.7		21.8			277.0	40.5			277.0	10.5	29.9			
27 Pvt. short-term paper.....	10.5		32.6	17.8			43.1	17.8	8.4	11.1		28.7	51.4	3.0	1.1	10.3	18.9	32.5			
28 Other loans.....		31.5		70.6		5.8		107.9		35.7	67.7		95.3	19.4	31.8	1.6		63.5			
29 Security credit.....		4.0	13.7				4.0	13.7	.4	.3		24.6	15.0				14.6	10.1			
30 Trade credit ⁶			7.9	283.3	234.8		10.7	283.3	253.4	11.6	14.2	6.4	5.2	7.7			7.7	308.9			
31 Taxes payable.....					6.6							5.3				.6	2.1	12.0			
32 Miscellaneous.....	40.5	7.7	170.5	26.7			211.1	34.5	49.5	160.0	6.1	1.2	103.6	211.3	1.2	10.5	3.2	57.1			
																42.0	123.5	370.3			
																	406.9	36.6			

For notes see facing page.

FINANCIAL ASSETS AND LIABILITIES, December 31, 1975—Continued

(Amounts outstanding in billions of dollars)

(B) Private nonbank financial institutions

Transaction category	Sector	Total		Savings and loan assns.		Mutual savings banks		Credit unions		Life insurance companies		Private pension funds		State and local govt. retirement funds		Other insurance companies		Finance companies		Real estate investment trusts		Open-end investment companies		Money market funds		Security brokers and dealers			
		A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L		
1 Total assets		1281.6		338.4		121.1		37.0		279.9		148.9		106.0		77.4		98.4		11.6		42.2		3.6		17.2			
2 Total liabilities		1215.6		318.6		112.6		33.0		267.0		148.9		106.0		58.8		94.3		15.5		42.2		3.6		15.1			
3 Demand deposits and currency		16.7		.7		1.2		1.7		1.9		1.5		1.7		1.7		3.9				1.2		*		1.2			
4 Time and savings accounts		16.4		429.0		7.4		286.0		1.1		109.9		3.4		33.0				2.4				2.1		2.1			
5 At commercial banks		13.0				7.4				1.1				2.4															
6 At savings institutions		3.4		429.0				286.0		109.9		3.4		33.0															
7 Life insurance reserves				156.9							156.9																		
8 Pension fund reserves				326.7							71.9		148.9		106.0														
9 Corporate equities ³		196.5		42.2				4.4				28.1		88.6		25.8		14.3					33.7		42.2		1.7		
10 Credit market instruments		992.4		120.3		310.5		26.2		111.2		32.0		234.8		51.0		78.5		53.7		94.5		75.0		13.2		15.5	
11 U.S. Treasury securities ⁴		35.3				5.4				4.7		1.5		4.7		7.9		2.2		4.7				1.1		.9		4.2	
12 Federal agency securities ⁵		38.0				17.2				6.1		3.5		1.4		2.9		4.6		2.3									2.2
13 State and local government securities		44.6				1.1				1.5				4.5				2.5		34.3									.6
14 Corporate and foreign bonds		240.2		32.8				17.5				105.5		37.8		60.9		12.2				30.7		2.1		4.8			
15 Mortgages		480.3		7.2		278.7		5.2		77.2		1.6		89.4		2.4		8.3		.2		9.3		13.2		2.0			
16 Consumer credit		76.1				2.8				1.8		25.4									46.1								
17 Bank loans n.e.c.				29.9				3.2													16.2		10.5						
18 Private short-term paper		14.4		32.5		5.3		2.2				4.8									28.0		.8		1.5		.5		3.6
19 Other loans		63.5		17.8				17.8				21.5									39.0								
20 Security credit		10.1		15.0																								10.1	15.0
21 Trade credit ⁶				7.7																7.7									.1
22 Taxes payable				2.1				.4												.3		.5							
23 Miscellaneous		42.0		123.5		19.8		6.0		3.2		2.8				15.0		37.5		5.5				58.5		18.7		-1.5	

¹ Excess of total assets (line 1) over total liabilities (line 2) consists of gold, special drawing rights, and corporate equities not included in liabilities minus total floats and discrepancies on line 1 in adjacent column.

² Rest of world total holdings of gold and special drawing rights appear as assets and are included in totals, because in flow tables transactions in these categories are treated as purchases and sales of existing assets without associated liabilities.

³ Assets are shown at market value; nonbank finance liability is redemption value of shares of open-end investment companies. No specific liability is attributed to issuers of stocks other than

open-end investment companies for amounts outstanding.

⁴ Includes savings bonds and other nonmarketable debt held by the public. Postal savings system deposits are included in line 32 of Part A, All Sectors.

⁵ Issues by agencies in the budget (CCC, Export-Import Bank, GNMA, TVA, FHA) and by sponsored credit agencies in Financial sectors. Includes loan participation certificates.

⁶ Business asset is corporate only. Noncorporate trade credit is deducted in liability total to conform to quarterly flow tables.

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CREDIT MARKET DEBT OWNED BY NONFINANCIAL SECTORS											
TOTAL CREDIT MARKET DEBT OWNED BY NONFINANCIAL SECTORS	350.431	366.263	379.840	396.313	418.841	442.613	473.291	502.512	528.524	564.375	1
2 U.S. GOVERNMENT	228.033	220.802	215.093	217.670	216.491	216.053	221.418	228.438	230.636	230.029	2
3 PUBLIC DEBT SECURITIES	227.928	220.734	214.178	216.666	216.109	215.808	220.792	226.185	228.498	226.416	3
4 AGENCY ISSUES + MORTGAGES	105	68	915	1,004	382	245	626	2,253	2,538	1,611	4
PRIVATE DOMESTIC											
5 NONFINANCIAL SECTORS	114.488	133.092	151.238	164.533	189.772	212.109	237.015	258.068	281.304	317.811	5
6 DEBT CAPITAL INSTRUMENTS	81.150	92.430	106.038	117.859	132.808	147.597	164.952	182.427	204.122	228.333	6
7 STATE + LOCAL OBLIGATIONS	14.886	16.298	18.467	21.049	24.381	26.055	30.243	34.512	40.594	45.870	7
8 CORPORATE BONDS	24.417	27.207	31.407	34.210	35.734	38.929	43.614	46.970	50.446	53.486	8
9 MORTGAGES	41.647	48.925	56.164	62.600	72.693	82.109	91.095	100.945	113.079	129.177	9
10 HOME MORTGAGES	22.925	28.010	33.048	37.346	44.854	51.350	58.008	65.552	74.888	87.357	10
11 MULTI-FAMILY RESID.	5.270	5.787	6.662	7.629	9.301	10.642	11.481	12.121	12.665	13.490	11
12 COMMERCIAL	8.755	10.064	11.166	11.846	12.467	13.466	14.370	15.535	17.280	19.328	12
13 FARM	4.897	5.064	5.288	5.579	6.071	6.651	7.236	7.737	8.246	9.022	13
14 OTHER DEBT INSTRUMENTS	33.338	40.662	45.200	46.674	56.964	66.512	72.063	75.641	77.182	89.478	14
15 BANK LOANS N.E.C.	16.580	20.362	21.385	19.579	24.800	29.776	31.300	30.456	30.460	35.737	15
16 CONSUMER CREDIT	8.384	11.598	14.449	17.364	21.471	22.712	27.520	31.393	32.466	38.830	16
17 OPEN-MARKET PAPER	328	359	356	376	482	582	666	776	1.133	694	17
18 OTHER	8.046	8.343	9.010	9.355	10.211	11.442	12.577	13.014	13.125	14.217	18
19 BY BORROWING SECTOR:	114.488	133.092	151.238	164.533	189.772	212.109	237.015	258.068	281.304	317.811	19
20 STATE + LOCAL GOVERNMENTS	15.370	16.801	19.040	21.537	24.936	27.375	31.381	35.286	41.033	46.321	20
21 HOUSEHOLDS	34.424	42.745	51.135	59.311	71.462	80.445	92.761	105.134	116.616	135.832	21
22 NONFINANCIAL BUSINESS	64.694	73.546	81.063	83.685	93.374	104.289	112.873	117.646	123.655	135.656	22
23 FARM	6.956	7.424	8.082	8.474	9.532	10.819	11.609	11.509	12.281	13.723	23
24 NONFARM NONCORPORATE	8.394	9.599	10.394	10.913	12.910	14.167	15.054	15.672	16.292	18.287	24
25 CORPORATE	49.344	56.523	62.587	64.298	70.932	79.303	86.210	90.467	95.082	103.648	25
FOREIGN CREDIT MARKET DEBT OWNED BY U.S.	7.910	12.369	13.509	14.110	12.578	14.451	14.858	16.006	16.384	16.533	26
27 BONDS	2.691	2.945	2.888	3.158	1.692	3.355	3.216	3.102	3.258	3.042	27
28 BANK LOANS N.E.C.	667	927	1.021	850	634	633	783	677	1.032	1.396	28
29 OPEN-MARKET PAPER	36	74	69	58	119	177	157	197	271	310	29
30 U.S. GOVERNMENT LOANS	4.316	8.423	9.531	10.044	10.133	10.286	10.702	12.030	11.823	11.785	30
CREDIT MARKET DEBT OWNED BY FINANCIAL SECTORS											
TOTAL CREDIT MARKET DEBT OWNED BY FINANCIAL SECTORS	2.804	3.733	5.160	5.936	8.156	8.943	10.373	12.046	12.163	17.454	1
1 SPONSORED CREDIT AGENCIES	1.168	1.284	1.563	1.454	1.860	2.098	2.155	2.159	2.142	3.187	2
3 SPONSORED CR. AG. SEC.	1.168	1.284	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.005	3
4 MORTGAGE POOL SECURITIES	0	0	4	7	32	43	53	60	78	116	4
5 LOANS FROM U.S. GOVERNMENT	0	0	0	0	0	0	0	0	0	66	5
6 PRIVATE FINANCIAL SECTORS	1.636	2.449	3.597	4.482	6.296	6.845	8.218	9.887	10.021	14.267	6
7 CORPORATE BONDS	356	548	973	1.355	1.735	2.023	2.280	3.681	3.604	4.528	7
8 MORTGAGES	109	189	231	275	321	368	500	550	789	912	8
9 BANK LOANS N.E.C.	663	951	1.376	1.749	2.716	2.479	3.156	3.061	3.270	5.631	9
10 OPEN-MARKET PAPER + RP'S	207	329	508	676	714	1.064	1.418	1.643	1.491	1.779	10
11 LOANS FROM FHBLB'S	301	432	509	427	810	911	864	952	867	1.417	11
12 TOTAL, BY SECTOR	2.804	3.733	5.160	5.936	8.156	8.943	10.373	12.046	12.163	17.454	12
13 SPONSORED CREDIT AGENCIES	1.168	1.284	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.071	13
14 MORTGAGE POOLS	0	0	4	7	32	43	53	60	78	116	14
15 PRIVATE FINANCIAL SECTORS	1.636	2.449	3.597	4.482	6.296	6.845	8.218	9.887	10.021	14.267	15
16 COMMERCIAL BANKS	0	0	0	0	0	0	0	0	0	40	16
17 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	17
18 FOREIGN BANKING AGENCIES	2	9	9	14	19	19	17	17	20	20	18
19 SAVINGS + LOAN ASSNS.	528	737	830	777	1.222	1.374	1.453	1.584	1.751	2.476	19
20 FINANCE COMPANIES	1.106	1.703	2.758	3.691	5.055	5.452	6.748	8.286	8.250	11.731	20
21 REITS	0	0	0	0	0	0	0	0	0	0	21
22 MONEY MKT. FUNDS	0	0	0	0	0	0	0	0	0	0	22
TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE											
1 TOTAL CREDIT MARKET DEBT	353.235	369.996	385.000	402.249	426.997	451.556	483.664	514.558	540.687	581.827	1
2 U.S. GOVERNMENT SECURITIES	229.201	222.086	216.656	219.124	218.351	218.151	223.573	230.597	232.978	233.150	2
3 STATE + LOCAL OBLIGATIONS	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	3
4 CORPORATE + FOREIGN BONDS	27.664	30.700	35.268	38.723	39.161	44.307	49.110	53.753	57.311	60.856	4
5 MORTGAGES	41.956	49.114	56.395	62.875	73.014	82.477	91.595	101.495	113.868	130.089	5
6 CONSUMER CREDIT	8.384	11.598	14.449	17.364	21.471	22.712	27.520	31.393	32.464	38.830	6
7 BANK LOANS N.E.C.	17.910	22.240	23.782	22.178	28.150	32.888	35.239	34.194	34.762	42.764	7
8 OPEN-MARKET PAPER + RP'S	571	762	933	1.110	1.315	1.823	2.241	2.618	2.895	2.783	8
9 OTHER LOANS	12.663	17.198	19.050	19.826	21.154	22.639	24.143	25.996	25.815	27.485	9

SELECTED CLAIMS NOT INCLUDED ABOVE:

10 SECURITY CREDIT	4,593	3,460	3,639	4,433	5,511	5,109	5,661	6,513	8,647	9,628	10
11 TRADE CREDIT	21,258	24,785	27,629	27,689	37,450	40,269	42,087	41,839	46,021	56,479	11
12 INVESTMENT COMPANY SHARES	1,297	1,412	1,515	3,070	3,344	3,481	3,931	4,146	6,109	7,838	12
13 OTHER CORPORATE EQUITIES	109,703	107,588	106,485	116,930	142,656	166,519	182,069	174,859	251,892	309,174	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	TOTAL CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS	1
CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS												
1	591.736	619.891	659.722	710.112	747.454	792.766	847.615	907.098	975.564	1047.439	U.S. GOVERNMENT	2
2	224.213	221.958	231.258	238.335	236.274	243.475	250.468	254.441	260.670	262.434	PUBLIC DEBT SECURITIES	3
3	222.857	220.183	229.128	236.539	234.334	241.006	247.196	251.278	256.622	257.919	AGENCY ISSUES + MORTGAGES	4
4	1.356	1.775	2.130	1.796	1.940	2.469	3.272	3.163	4.048	4.515	PRIVATE DOMESTIC	
5	350.236	379.273	407.924	450.702	488.106	523.904	569.202	621.583	678.853	746.133	NONFINANCIAL SECTORS	5
6	250.124	272.785	298.910	327.064	352.587	382.417	415.348	451.493	489.208	529.383	DEBT CAPITAL INSTRUMENTS	6
7	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.932	92.933	100.278	STATE + LOCAL OBLIGATIONS	7
8	56.901	63.217	68.901	71.856	75.312	79.952	84.501	88.414	92.408	97.600	CORPORATE BONDS	8
9	143.762	155.860	170.803	189.722	208.509	226.614	249.638	276.147	303.867	331.305	MORTGAGES	9
10	98.114	106.761	116.526	129.561	140.754	153.183	167.303	183.868	201.119	218.281	HOME MORTGAGES	10
11	14.064	14.515	16.033	17.853	19.534	22.148	24.998	28.228	32.752	36.368	MULTI-FAMILY RESID.	11
12	21.749	24.187	27.135	30.207	33.383	37.366	42.144	47.229	51.054	55.469	COMMERCIAL	12
13	9.835	10.397	11.109	12.101	12.838	13.917	15.193	16.822	18.942	21.187	FARM	13
14	100.112	106.488	109.014	123.638	135.519	141.487	153.854	170.090	189.645	216.750	OTHER DEBT INSTRUMENTS	14
15	41.831	43.576	44.591	50.449	53.820	55.966	60.264	65.931	73.088	86.656	BANK LOANS N.E.C.	15
16	42.334	44.971	45.129	51.544	56.141	57.982	63.821	71.739	80.266	89.883	CONSUMER CREDIT	16
17	868	1.041	1.240	908	1.603	1.989	2.096	1.633	1.889	1.688	OPEN-MARKET PAPER	17
18	15.079	16.900	18.054	20.737	23.955	25.550	27.673	30.787	34.400	38.523	OTHER	18
19	350.236	379.273	407.924	450.702	488.106	523.904	569.202	621.583	678.853	746.133	BY BORROWING SECTOR:	19
20	49.980	54.378	60.056	66.521	72.006	77.317	83.179	89.135	95.397	103.055	STATE + LOCAL GOVERNMENTS	20
21	151.948	164.858	176.878	198.247	216.729	233.677	255.466	282.216	311.433	341.615	HOUSEHOLDS	21
22	148.308	160.037	170.490	185.934	199.371	212.910	230.557	250.232	272.023	301.463	NONFINANCIAL BUSINESS	22
23	14.581	15.638	17.002	18.934	19.965	21.558	23.856	26.406	29.009	32.311	FARM	23
24	19.459	20.386	21.651	24.164	25.960	27.895	31.162	35.585	41.048	46.788	NONFARM NONCORPORATE	24
25	114.268	124.013	132.337	142.836	153.446	163.457	175.539	188.241	201.966	222.364	CORPORATE	25
26	17.287	18.660	20.540	21.075	23.074	25.387	27.945	31.074	36.041	38.872	FOREIGN CREDIT MARKET DEBT OWED TO U.S.	
27	3.260	3.715	4.526	4.854	5.624	6.155	7.154	8.154	9.196	10.165	BONDS	27
28	1.751	2.104	2.630	2.853	2.994	3.690	4.114	4.725	6.676	7.178	BANK LOANS N.E.C.	28
29	477	688	612	558	1.193	1.788	1.752	2.225	2.621	2.501	OPEN-MARKET PAPER	29
30	11.799	12.153	12.772	12.810	13.263	13.754	14.925	15.970	17.548	19.026	U.S. GOVERNMENT LOANS	30
CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS												
1	18.707	21.070	20.831	26.995	30.241	32.603	37.767	45.170	50.784	59.762	TOTAL CREDIT MARKET DEBT OWED BY FINANCIAL SECTORS	1
2	3.958	5.102	5.175	7.463	8.099	8.868	10.490	12.049	12.692	15.051	U.S. GOVT.-RELATED	2
3	3.448	4.848	4.925	7.120	7.860	8.474	9.988	11.524	11.937	13.846	SPONSORED CR. AG. SEC.	3
4	149	173	190	204	202	290	413	525	624	869	MORTGAGE POOL SECURITIES	4
5	361	81	60	139	37	104	89	0	131	336	LOANS FROM U.S. GOVERNMENT	5
6	14.749	15.968	15.656	19.532	22.142	23.735	27.277	33.121	38.092	44.711	PRIVATE FINANCIAL SECTORS	6
7	5.609	6.354	6.556	7.733	9.112	9.262	9.222	10.530	12.834	15.051	CORPORATE BONDS	7
8	887	856	1.161	1.293	1.186	1.550	1.999	2.528	2.239	2.198	MORTGAGES	8
9	5.135	5.151	4.452	5.485	6.132	6.669	7.775	9.457	10.041	12.369	BANK LOANS N.E.C.	9
10	1.890	2.342	2.189	2.887	3.731	3.592	4.802	5.822	7.653	9.096	OPEN-MARKET PAPER + RP'S	10
11	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	LOANS FROM FHLB'S	11
12	18.707	21.070	20.831	26.995	30.241	32.603	37.767	45.170	50.784	59.762	TOTAL, BY SECTOR SPONSORED CREDIT AGENCIES	12
13	3.809	4.929	4.985	7.259	7.897	8.578	10.077	11.524	12.068	14.182	MORTGAGE POOLS	13
14	149	173	190	204	202	290	413	525	624	869	REITS	14
15	14.749	15.968	15.656	19.532	22.142	23.735	27.277	33.121	38.092	44.711	PRIVATE FINANCIAL SECTORS	15
16	18	18	0	0	3	0	0	233	1.109	2.183	COMMERCIAL BANKS	16
17	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES	17
18	25	38	46	44	15	26	11	40	89	79	FOREIGN BANKING AGENCIES	18
19	2.237	2.237	2.606	3.680	3.385	4.408	5.632	7.556	7.849	8.654	SAVINGS + LOAN ASSNS.	19
20	12.469	13.675	13.004	15.808	18.739	19.301	21.634	25.292	29.045	33.795	FINANCE COMPANIES	20
21	0	0	0	0	0	0	0	0	0	0	REITS	21
22	0	0	0	0	0	0	0	0	0	0	MONEY MKT. FUNDS	22
TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE												
1	610.443	640.961	680.553	737.107	777.695	825.369	885.382	952.268	1026.348	1107.201	TOTAL CREDIT MARKET DEBT	1
2	227.810	226.883	235.841	244.812	243.084	250.765	259.135	264.694	271.405	275.304	U.S. GOVERNMENT SECURITIES	2
3	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.932	92.933	100.278	STATE + LOCAL OBLIGATIONS	3
4	65.770	73.286	79.983	84.443	90.048	95.369	100.877	107.098	114.438	123.016	CORPORATE + FOREIGN BONDS	4
5	144.649	156.812	172.496	191.862	208.947	229.638	253.371	280.471	307.932	335.346	MORTGAGES	5
6	42.334	44.971	45.129	51.544	56.141	57.982	63.821	71.739	80.268	89.883	CONSUMER CREDIT	6
7	48.717	50.831	51.673	58.787	62.946	66.325	72.153	80.113	89.805	106.203	BANK LOANS N.E.C.	7
8	3.235	4.071	4.041	4.353	6.527	7.369	8.650	9.680	12.163	13.285	OPEN-MARKET PAPER + RP'S	8
9	28.467	30.399	32.184	35.820	39.236	42.070	46.166	51.541	57.404	63.884	OTHER LOANS	9
10	8.991	8.712	10.447	10.510	10.864	13.113	13.911	16.414	16.830	17.954	SELECTED CLAIMS NOT INCLUDED ABOVE:	
11	61.231	64.184	68.312	74.612	79.204	82.437	87.243	94.021	101.277	114.255	SECURITY CREDIT	10
12	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.220	TRADE CREDIT	11
13	328.948	290.289	404.736	438.170	433.972	551.121	484.414	571.807	632.970	713.748	INVESTMENT COMPANY SHARES	12
											OTHER CORPORATE EQUITIES	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUMMARY OF CREDIT MARKET DEBT OUTSTANDING

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
CREDIT MARKET DEBT OWNED BY NONFINANCIAL SECTORS											
TOTAL CREDIT MARKET DEBT 1 OWED BY NONFINANCIAL SECTORS	1114.039	1194.336	1292.036	1380.688	1477.176	1616.632	1783.552	1973.470	2156.020	2357.994	1
2 U.S. GOVERNMENT	266.063	279.063	292.631	288.967	300.818	325.565	340.779	349.051	361.048	446.254	2
3 PUBLIC DEBT SECURITIES	260.255	269.163	279.637	278.358	291.242	317.262	331.524	339.431	351.458	437.306	3
4 AGENCY ISSUES + MORTGAGES	5.808	9.900	12.594	10.609	9.576	8.303	9.255	9.620	9.596	8.948	4
PRIVATE DOMESTIC											
5 NONFINANCIAL SECTORS	808.076	872.424	954.096	1044.221	1124.477	1233.987	1380.506	1555.975	1713.539	1817.525	5
6 DEBT CAPITAL INSTRUMENTS	569.302	615.261	667.018	719.475	779.702	866.515	969.300	1075.962	1176.815	1275.866	6
7 STATE + LOCAL OBLIGATIONS	105.925	113.703	123.219	133.145	144.370	161.881	177.282	193.598	213.219	230.500	7
8 CORPORATE BONDS	108.024	122.682	135.575	147.550	167.306	166.113	198.300	207.459	227.129	254.333	8
9 MORTGAGES	355.353	378.896	408.224	438.780	468.026	518.521	593.718	674.905	736.467	795.035	9
10 HOME MORTGAGES	231.649	246.948	262.114	280.241	296.620	323.231	365.782	412.216	446.693	467.411	10
11 MULTI-FAMILY RESID.	39.492	43.095	46.531	51.461	58.410	68.088	80.749	91.120	98.145	98.688	11
12 COMMERCIAL	61.160	65.836	72.402	78.083	85.170	94.995	111.429	130.316	145.323	157.386	12
13 FARM	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	13
14 OTHER DEBT INSTRUMENTS	238.774	257.143	287.078	324.746	344.775	367.472	411.206	480.013	536.724	537.657	14
15 BANK LOANS N.E.C.	97.525	107.131	120.882	136.452	143.036	150.073	167.891	202.655	229.229	214.720	15
16 CONSUMER CREDIT	96.239	106.783	110.770	121.140	126.997	138.640	157.247	178.964	188.740	197.276	16
17 OPEN-MARKET PAPER	2.685	4.336	5.823	7.638	10.223	9.866	10.640	13.118	19.941	17.770	17
18 OTHER	42.325	44.891	49.603	54.510	64.519	68.893	75.428	85.276	98.814	107.891	18
19 BY BORROWING SECTOR:											
20 STATE + LOCAL GOVERNMENTS	808.076	872.424	954.096	1044.221	1124.477	1233.987	1380.506	1555.975	1713.539	1817.525	19
21 HOUSEHOLDS	109.329	117.282	127.212	137.854	149.186	166.976	182.174	196.084	214.733	229.603	20
22 NONFINANCIAL BUSINESS											
23 FARM	334.621	368.801	408.218	453.940	497.564	546.624	613.052	700.977	794.699	834.414	22
24 NONFARM NONCORPORATE	35.504	36.815	41.565	44.617	46.922	51.396	57.218	67.208	75.079	84.483	23
25 CORPORATE	52.475	56.869	62.200	69.676	75.323	85.676	98.783	111.801	118.554	119.864	24
FOREIGN CREDIT MARKET DEBT OWED TO U.S.											
26 BONDS	39.900	42.849	45.309	47.500	51.881	57.080	62.267	66.444	81.433	94.215	26
27 BANK LOANS N.E.C.	10.543	10.779	11.702	11.718	14.397	15.904	17.095	17.766	19.552	25.577	27
28 OPEN-MARKET PAPER	7.053	6.787	6.323	6.086	5.749	7.314	10.261	13.102	17.796	21.786	26
29 U.S. GOVERNMENT LOANS	2.540	3.013	2.854	3.169	3.968	4.270	3.226	4.156	11.237	11.132	29
30 TOTAL CREDIT MARKET DEBT OWNED BY FINANCIAL SECTORS	68.102	67.015	77.713	107.145	118.146	131.664	158.303	213.518	255.059	266.719	1
1 BY FINANCIAL SECTORS											
2 U.S. GOVT.-RELATED	20.321	20.374	24.386	33.849	43.634	49.547	57.946	77.877	100.933	114.478	2
3 SPONSORED CR. AG. SEC.	18.904	18.350	21.579	30.645	38.879	40.021	43.542	59.837	76.439	78.781	3
4 MORTGAGE POOL SECURITIES	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	4
5 LOANS FROM U.S. GOVERNMENT	103	36	283	0	0	0	0	0	695	1.559	5
6 PRIVATE FINANCIAL SECTORS											
7 CORPORATE BONDS	47.781	46.641	53.325	73.296	74.512	82.117	100.357	135.641	154.126	154.241	6
8 MORTGAGES	15.275	15.954	16.400	17.226	19.902	23.668	28.801	32.315	34.413	37.311	7
9 BANK LOANS N.E.C.	1.270	2.257	2.649	2.885	3.624	5.709	7.369	6.147	4.893	7.202	8
10 OPEN-MARKET PAPER + RP'S	11.334	9.323	10.853	12.812	12.791	16.328	23.348	37.337	44.426	40.480	9
11 LOANS FROM FHLB'S	12.967	14.721	18.164	31.084	27.580	28.476	32.860	44.695	46.590	51.403	10
12 TOTAL, BY SECTOR	68.102	67.015	77.713	107.145	118.146	131.664	158.303	213.518	255.059	268.719	12
13 SPONSORED CREDIT AGENCIES	19.007	18.386	21.862	30.645	38.879	40.021	43.542	59.837	77.134	80.340	13
14 MORTGAGE POOLS	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.136	14
15 PRIVATE FINANCIAL SECTORS											
16 COMMERCIAL BANKS	47.781	46.641	53.325	73.296	74.512	82.117	100.357	135.641	154.126	154.241	15
17 BANK AFFILIATES	2.638	2.633	3.461	5.877	3.777	5.587	9.234	16.139	14.051	14.722	16
18 FOREIGN BANKING AGENCIES	0	0	0	4.294	2.349	1.973	2.637	4.881	6.332	8.654	17
19 SAVINGS + LOAN ASSNS.	1.34	106	191	349	429	2.070	2.914	7.998	10.870	10.533	18
20 FINANCE COMPANIES	8.737	7.035	8.167	12.271	14.116	14.050	16.010	22.035	28.320	26.217	19
21 REITS	36.272	36.867	40.740	49.025	51.662	54.326	60.802	70.238	74.354	75.011	20
22 MONEY MKT. FUNDS	0	0	766	1.480	2.179	4.111	8.760	14.350	15.820	15.459	21
23 TOTAL CREDIT MARKET DEBT OUTSTANDING, ALL SECTORS, BY TYPE	68.102	67.015	77.713	107.145	118.146	131.664	158.303	213.518	255.059	268.719	1
1 TOTAL CREDIT MARKET DEBT	1182.141	1261.351	1369.749	1487.833	1595.322	1748.296	1941.855	2186.988	2411.079	2626.713	1
2 U.S. GOVERNMENT SECURITIES	284.498	297.681	315.082	321.243	342.954	373.686	397.385	425.659	460.124	558.099	2
3 STATE + LOCAL OBLIGATIONS	105.925	113.703	123.219	133.145	144.370	161.881	177.282	193.598	213.219	230.500	3
4 CORPORATE + FOREIGN BONDS	133.842	149.415	163.677	176.494	201.605	225.685	244.196	257.540	281.094	317.221	4
5 MORTGAGES	358.406	382.073	412.527	443.238	473.148	525.656	602.427	682.321	742.522	803.311	5
6 CONSUMER CREDIT	96.239	100.783	110.770	121.146	126.997	138.640	157.247	178.964	188.740	197.276	6
7 BANK LOANS N.E.C.	115.912	123.241	138.058	155.350	161.576	173.715	201.500	253.094	291.451	276.986	7
8 OPEN-MARKET PAPER + RP'S	18.192	22.072	26.841	41.891	41.771	42.612	46.726	61.969	79.768	80.305	8
9 OTHER LOANS	69.127	71.583	79.575	95.326	102.901	106.421	115.092	133.843	154.161	163.015	9

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	1
1	350.431	366.263	379.840	396.313	416.841	442.613	473.291	502.512	528.524	564.373	BY PUBLIC AGENCIES + FOREIGN	
2	36.056	38.928	42.006	39.072	43.341	48.111	51.834	55.690	55.237	57.616	TOTAL HELD	4
3	25.557	24.045	25.385	21.202	24.213	27.216	29.245	31.039	30.560	31.579	U.S. GOVERNMENT SECURITIES	3
4	672	631	718	1.204	1.508	2.123	2.597	2.954	3.038	3.398	RESIDENTIAL MORTGAGES	4
5	301	432	509	427	810	911	864	952	867	1.617	FHLB ADVANCES TO S+L'S	5
6	9.526	13.820	15.394	16.239	16.810	17.861	19.128	20.745	20.772	21.222	OTHER LOANS + SECURITIES	6
7	8.293	12.577	13.949	15.273	15.976	17.274	18.816	20.785	20.495	21.109	BY AGENCY:	
8	2.127	2.322	2.683	2.654	3.139	3.567	3.700	3.768	4.102	5.156	U.S. GOVERNMENT	7
9	23.498	22.611	23.524	18.957	20.781	23.806	24.732	25.932	25.066	24.815	GOVT-RELATED AG. + POOLS	8
10	2.138	1.418	1.850	2.188	3.445	3.464	4.586	5.205	5.574	6.536	MONETARY AUTHORITIES	9
11	1.168	1.284	1.563	1.454	1.860	2.098	2.155	2.159	2.142	3.187	FOREIGN	10
12	315.543	328.619	339.397	358.695	377.360	396.600	423.612	448.981	475.429	509.944	AGENCY DEBT AND MORTGAGE POOL SECURITIES NOT IN LINE 1	11
13	203.644	198.041	191.271	197.922	194.138	190.935	194.328	199.558	202.418	201.571	PRIVATE DOMESTIC HOLDINGS	
14	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	TOTAL PRIVATE HOLDINGS	12
15	27.079	29.959	34.157	37.191	37.245	42.095	46.603	49.803	53.495	56.069	U.S. GOVERNMENT SECURITIES	13
16	27.523	33.166	38.992	43.971	52.647	59.869	66.892	74.719	84.515	97.429	STATE + LOCAL OBLIGATIONS	14
17	42.860	51.639	57.210	59.061	69.762	78.058	86.444	91.358	95.408	110.424	CORPORATE + FOREIGN BONDS	15
18	301	432	509	427	810	911	864	952	867	1.617	RESIDENTIAL MORTGAGES	16
											OTHER MORTGAGES + LOANS	17
											LESS: FHLB ADVANCES	18
19	198.383	208.729	216.268	230.964	248.086	263.683	287.221	306.986	332.220	356.952	PRIVATE FINANCIAL INTERMEDIATION	
20	111.625	114.848	113.094	118.956	125.479	132.130	140.764	144.464	153.911	158.353	CREDIT MARKET CLAIMS HELD BY PRIVATE FINAN. INSTITUTIONS	19
21	26.925	29.485	31.737	34.247	37.518	40.489	45.443	51.238	57.702	65.820	COMMERCIAL BANKING	20
22	53.728	58.341	63.820	69.103	75.106	80.836	88.274	96.707	105.213	113.628	SAVINGS INSTITUTIONS	21
23	6.105	6.055	7.617	8.658	9.983	10.228	12.740	14.577	15.394	19.151	INSURANCE + PENSION FUNDS	22
											OTHER FINANCE	23
24	198.383	208.729	216.268	230.964	248.086	263.683	287.221	306.986	332.220	356.952	SOURCES OF FUNDS	24
25	136.737	144.069	144.645	147.663	155.209	166.084	177.125	186.562	200.450	211.225	PRIVATE DOMESTIC DEPOSITS	25
26	1.636	2.449	3.597	4.482	6.296	6.845	8.218	9.887	10.021	14.267	CREDIT MARKET DEBT	26
27	60.010	62.211	68.026	78.819	86.581	90.754	101.878	110.537	121.749	131.460	OTHER SOURCES	27
28	4.226	3.828	4.509	4.803	5.415	5.252	5.778	5.858	6.700	6.519	FOREIGN FUNDS	28
29	2.989	1.343	2.338	3.071	2.806	3.359	4.941	4.146	4.172	3.709	TREASURY BALANCES	29
30	46.615	50.322	54.445	58.488	63.354	68.382	74.319	80.886	87.163	94.039	INSURANCE + PENSION RES.	30
31	6.180	6.718	6.734	12.457	15.006	13.761	16.840	19.647	23.714	27.193	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	118.796	122.339	126.726	132.213	135.570	139.762	144.609	151.882	153.230	167.259	CREDIT MARKET CLAIMS	32
33	84.216	85.541	86.852	89.832	92.862	93.133	94.054	97.332	95.005	102.387	U.S. GOVERNMENT SECURITIES	33
34	8.271	8.711	9.839	10.876	11.875	12.434	14.467	16.671	19.334	23.045	STATE + LOCAL OBLIGATIONS	34
35	8.487	7.838	7.545	7.391	4.775	6.295	6.117	6.022	5.353	5.994	CORPORATE + FOREIGN BONDS	35
36	55	146	272	406	360	438	578	965	1.061	1.217	OPEN-MKT. PAPER, ETC.	36
37	17.767	20.103	22.218	23.708	25.698	27.462	29.393	30.892	32.477	34.616	OTHER	37
38	163.643	170.721	170.891	173.248	180.776	192.593	204.805	214.831	228.490	239.701	DEPOSITS + CURRENCY	38
39	58.026	61.618	64.131	66.925	69.480	74.460	82.325	90.867	100.713	109.198	TIME + SAVINGS ACCOUNTS	39
40	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CDS	40
41	32.368	33.716	34.270	34.564	34.719	36.636	39.508	42.355	45.639	47.124	OTHER AT COMMERCIAL BANKS	41
42	25.658	27.902	29.861	32.361	34.761	37.824	42.817	48.512	55.074	62.074	AT SAVINGS INSTITUTIONS	42
43	105.617	109.103	106.760	106.323	111.296	118.133	122.480	123.964	127.777	130.503	MONEY	43
44	78.711	82.451	80.514	80.738	85.729	91.624	94.800	95.695	99.737	102.027	DEMAND DEPOSITS	44
45	26.906	26.652	26.246	25.585	25.567	26.509	27.680	28.269	28.040	28.476	CURRENCY	45
46	282.439	293.060	297.617	305.461	316.346	332.355	349.414	366.713	381.720	406.960	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	46
47	10.289	10.628	11.058	9.858	10.347	10.869	10.951	11.082	10.451	10.208	PUBLIC SUPPORT RATE (%)	47
48	62.870	63.517	63.721	64.390	65.742	66.485	67.802	68.373	69.877	69.998	PVT. FINAN. INTERMEDIATION (%)	48
49	6.364	5.246	6.359	6.991	8.860	8.716	10.364	11.063	12.274	13.055	TOTAL FOREIGN FUNDS	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
TOTAL CREDIT MARKET DEBT CLAIMS											
1 AGAINST NONFINANCIAL SECTORS	591.736	619.891	659.722	710.112	747.454	792.766	847.615	907.098	975.564	1047.439	1
BY PUBLIC AGENCIES + FOREIGN											
2 TOTAL HELD	60.661	62.493	66.434	73.820	78.033	82.813	90.307	96.954	104.846	113.949	2
3 U.S. GOVERNMENT SECURITIES	32.836	32.258	34.560	37.977	39.466	41.333	44.932	48.736	52.203	55.936	3
4 RESIDENTIAL MORTGAGES	3.960	5.156	5.265	7.160	8.162	8.431	8.489	7.257	7.105	7.618	4
5 FHLB ADVANCES TO S+L'S	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	5
6 OTHER LOANS + SECURITIES	22.637	23.814	25.311	26.549	28.424	30.387	33.407	36.177	40.213	44.398	6
BY AGENCY:											
7 U.S. GOVERNMENT	21.770	22.411	23.890	25.714	26.780	28.452	30.855	32.295	35.093	37.926	7
8 GOVT-RELATED AG. + POOLS	6.215	7.538	7.874	10.112	11.297	12.418	14.157	15.823	16.658	19.134	8
9 MONETARY AUTHORITIES	25.010	24.309	26.414	26.728	27.466	28.947	30.931	33.787	37.168	40.996	9
10 FOREIGN	7.666	8.233	8.256	11.266	12.490	12.996	14.364	15.049	15.927	15.893	10
AGENCY DEBT AND MORTGAGE POOL											
11 SECURITIES NOT IN LINE 1	3.958	5.102	5.175	7.463	8.099	8.868	10.490	12.049	12.692	15.051	11
PRIVATE DOMESTIC HOLDINGS											
12 TOTAL PRIVATE HOLDINGS	535.033	562.500	598.463	643.755	677.520	718.821	767.798	822.193	883.410	948.541	12
13 U.S. GOVERNMENT SECURITIES	194.974	194.625	201.281	206.835	203.618	209.432	214.203	215.958	219.202	219.368	13
14 STATE + LOCAL OBLIGATIONS	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.932	92.933	100.278	14
15 CORPORATE + FOREIGN BONDS	59.852	66.515	72.972	76.176	80.288	85.469	90.998	95.866	100.682	107.281	15
16 RESIDENTIAL MORTGAGES	108.218	116.216	127.826	141.101	153.378	168.374	185.546	206.635	228.592	248.876	16
17 OTHER MORTGAGES + LOANS	123.782	132.706	138.494	156.296	171.459	182.372	199.322	221.618	247.356	278.776	17
18 LESS: FHLB ADVANCES	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	18
PRIVATE FINANCIAL INTERMEDIATION											
CREDIT MARKET CLAIMS HELD BY											
19 PRIVATE FINAN. INSTITUTIONS	378.804	401.781	434.880	463.625	496.506	535.203	583.168	632.782	690.251	751.958	19
20 COMMERCIAL BANKING	163.774	168.829	183.877	188.700	197.854	213.149	232.209	249.461	272.591	301.185	20
21 SAVINGS INSTITUTIONS	73.125	80.341	89.391	99.740	109.258	121.143	135.174	152.574	168.760	183.092	21
22 INSURANCE + PENSION FUNDS	121.962	130.813	140.029	149.829	159.628	169.623	180.942	192.413	205.289	218.747	22
23 OTHER FINANCE	19.943	21.798	21.583	25.356	29.766	31.288	34.843	38.334	43.611	48.934	23
24 SOURCES OF FUNDS	378.804	401.781	434.880	463.625	496.506	535.203	583.168	632.782	690.251	751.958	24
25 PRIVATE DOMESTIC DEPOSITS	222.075	233.058	253.216	264.689	280.341	303.698	333.965	364.990	399.512	437.856	25
26 CREDIT MARKET DEBT	14.749	15.968	15.656	19.532	22.142	23.735	27.277	33.121	38.092	44.711	26
27 OTHER SOURCES	141.980	152.755	166.008	179.404	194.023	207.770	221.926	234.671	252.647	269.391	27
28 FOREIGN FUNDS	6.961	6.991	7.966	7.306	8.484	9.779	10.303	11.792	14.566	15.329	28
29 TREASURY BALANCES	3.733	3.898	4.250	5.050	5.945	5.946	7.158	6.548	6.510	5.525	29
30 INSURANCE + PENSION RES.	101.537	109.429	116.660	125.266	133.360	140.747	149.862	159.244	170.726	181.533	30
31 OTHER, NET	29.749	32.437	37.132	41.782	46.234	51.298	54.603	57.087	60.845	67.004	31
PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32 CREDIT MARKET CLAIMS	170.978	176.687	179.239	199.662	203.156	207.353	211.907	222.532	231.251	241.294	32
33 U.S. GOVERNMENT SECURITIES	100.426	100.589	97.783	111.057	105.322	104.072	105.499	110.293	111.351	114.688	33
34 STATE + LOCAL OBLIGATIONS	25.321	27.259	28.698	32.695	35.931	37.166	36.266	38.107	40.530	43.179	34
35 CORPORATE + FOREIGN BONDS	6.932	7.853	8.970	9.133	9.974	9.943	9.516	9.645	9.720	10.824	35
36 OPEN-MKT. PAPER, ETC.	1.348	1.591	1.182	819	2.572	3.046	3.796	4.656	6.587	7.339	36
37 OTHER	36.951	39.395	42.606	45.958	49.357	53.126	56.830	59.831	63.063	65.264	37
38 DEPOSITS + CURRENCY	250.604	261.557	282.160	294.267	309.865	333.929	364.786	398.423	434.599	475.061	38
39 TIME + SAVINGS ACCOUNTS	118.694	131.042	146.626	157.399	172.401	192.724	220.761	249.396	278.301	310.949	39
40 LARGE NEGOTIABLE CD'S	0	0	0	0	1.095	3.123	5.804	9.210	11.443	15.011	40
41 OTHER AT COMMERCIAL BANKS	49.468	55.064	62.085	64.846	69.282	76.554	88.973	99.153	110.133	126.142	41
42 AT SAVINGS INSTITUTIONS	69.226	75.978	84.541	92.553	102.024	113.047	125.984	141.033	156.725	169.796	42
43 MONEY	131.910	130.515	135.534	136.868	137.464	141.205	144.025	149.027	156.298	164.112	43
44 DEMAND DEPOSITS	103.381	102.016	106.590	107.290	107.940	110.974	113.204	115.594	121.211	126.907	44
45 CURRENCY	28.529	28.499	28.944	29.578	29.524	30.231	30.821	33.433	35.087	37.205	45
TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	421.582	438.244	461.399	493.929	513.021	541.282	576.693	620.955	665.850	716.355	46
47 PUBLIC SUPPORT RATE (%)	10.251	10.081	10.069	10.395	10.439	10.446	10.654	10.688	10.747	10.878	47
48 PVT. FINAN. INTERMEDIATION (%)	70.800	71.427	72.666	72.018	73.282	74.455	75.953	76.962	78.134	79.275	48
49 TOTAL FOREIGN FUNDS	14.627	15.226	16.222	18.572	20.974	22.775	24.667	26.841	30.493	31.222	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

97

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	1
	BY PUBLIC AGENCIES + FOREIGN											
1	1114.039	1194.336	1292.036	1380.688	1477.176	1616.632	1783.552	1973.470	2156.020	2357.594	TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	1
	BY PUBLIC AGENCIES + FOREIGN											
2	125.928	137.724	150.114	165.653	195.305	238.308	259.116	293.552	341.320	386.621	TOTAL HELD	2
3	59.314	66.175	69.505	70.024	85.127	119.563	127.159	136.743	148.508	170.995	U.S. GOVERNMENT SECURITIES	3
4	10.739	13.294	16.617	21.740	28.268	35.276	42.312	50.555	65.254	81.483	RESIDENTIAL MORTGAGES	4
5	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.845	FHLB ADVANCES TO S+L'S	5
6	48.940	53.869	58.733	64.600	71.295	75.533	81.666	91.107	105.754	116.298	OTHER LOANS + SECURITIES	6
7	42.442	47.055	51.951	55.081	57.768	59.918	62.391	65.462	73.059	88.226	BY AGENCY:	
8	24.696	25.277	29.056	38.504	49.633	54.869	64.116	85.533	111.104	125.653	U.S. GOVERNMENT	7
9	44.509	49.314	52.995	57.218	62.199	71.065	71.336	80.563	86.713	95.250	GOVT-RELATED AG. + POOLS	8
10	14.281	16.078	16.112	14.850	25.705	52.456	61.273	61.994	70.444	77.492	MONETARY AUTHORITIES	9
11	20.321	20.374	24.388	33.849	43.634	49.547	57.946	77.877	100.333	114.478	FOREIGN	10
	AGENCY DEBT AND MORTGAGE POOL SECURITIES NOT IN LINE 1											11
	PRIVATE DOMESTIC HOLDINGS											
12	1008.432	1076.986	1166.310	1248.884	1325.505	1427.871	1582.382	1757.795	1915.633	2085.851	TOTAL PRIVATE HOLDINGS	12
13	225.184	231.506	245.577	251.219	257.827	256.123	270.226	288.916	311.616	387.104	U.S. GOVERNMENT SECURITIES	13
14	105.925	113.703	123.219	133.145	144.370	161.881	177.282	193.598	213.219	230.500	STATE + LOCAL OBLIGATIONS	14
15	117.310	132.533	146.423	158.857	180.036	199.742	212.643	222.393	245.642	277.359	CORPORATE + FOREIGN BONDS	15
16	262.185	276.469	293.682	311.535	326.260	357.469	405.559	454.050	480.746	505.690	RESIDENTIAL MORTGAGES	16
17	304.763	327.161	362.668	403.417	427.627	462.592	524.651	613.985	686.214	703.043	OTHER MORTGAGES + LOANS	17
18	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.845	LESS: FHLB ADVANCES	18
	PRIVATE FINANCIAL INTERMEDIATION											
19	797.868	861.343	937.077	994.164	1071.165	1181.042	1330.479	1494.271	1620.110	1737.720	CREDIT MARKET CLAIMS HELD BY PRIVATE FINAN. INSTITUTIONS	19
20	317.533	353.374	392.083	410.422	445.457	496.009	566.501	653.050	717.816	745.370	COMMERCIAL BANKING	20
21	191.397	206.366	221.973	236.611	253.969	293.215	340.521	376.520	403.006	453.745	SAVINGS INSTITUTIONS	21
22	235.415	248.422	262.250	275.584	292.708	306.900	324.724	348.557	378.647	417.954	INSURANCE + PENSION FUNDS	22
23	53.523	53.181	60.771	71.547	79.031	84.918	98.733	116.144	120.641	120.651	OTHER FINANCE	23
24	797.868	861.343	937.077	994.164	1071.165	1181.042	1330.479	1494.271	1620.110	1737.720	SOURCES OF FUNDS	24
25	459.177	508.876	554.743	557.180	617.931	707.465	808.384	894.769	964.178	1054.671	PRIVATE DOMESTIC DEPOSITS	25
26	47.781	46.641	53.325	73.296	74.512	82.117	100.357	135.641	154.126	154.241	CREDIT MARKET DEBT	26
27	290.910	305.826	329.009	363.688	378.722	391.460	421.738	463.861	501.806	528.808	OTHER SOURCES	27
28	18.983	21.279	23.888	33.528	25.466	21.513	26.835	33.746	48.273	47.909	FOREIGN FUNDS	28
29	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	4.807	3.114	TREASURY BALANCES	29
30	195.672	206.454	216.851	228.871	242.395	250.193	260.804	281.973	312.786	341.178	INSURANCE + PENSION RES.	30
31	71.263	72.859	83.260	96.235	102.943	109.585	123.224	138.277	135.940	136.607	OTHER, NET	31
	PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32	258.345	262.284	282.558	328.016	328.852	328.946	352.260	399.165	449.649	502.372	CREDIT MARKET CLAIMS	32
33	122.339	121.234	129.855	147.310	140.176	129.253	133.413	152.791	170.829	193.827	U.S. GOVERNMENT SECURITIES	33
34	45.599	42.987	42.843	51.069	49.807	50.291	53.433	60.890	73.122	83.067	STATE + LOCAL OBLIGATIONS	34
35	11.870	15.118	19.418	25.189	35.941	44.508	48.417	49.063	56.648	65.928	CORPORATE + FOREIGN BONDS	35
36	10.152	11.938	16.095	26.147	21.046	19.932	22.981	35.462	40.020	43.118	OPEN-MKT. PAPER, ETC.	36
37	68.385	71.007	74.347	78.301	81.882	84.962	94.016	100.959	109.030	116.432	OTHER	37
38	498.390	550.112	598.510	603.745	667.977	760.903	866.234	956.560	1032.263	1128.962	DEPOSITS + CURRENCY	38
39	329.781	368.455	402.053	399.974	455.319	534.510	618.222	694.437	761.859	846.694	TIME + SAVINGS ACCOUNTS	39
40	14.560	18.494	21.789	8.136	22.676	29.084	36.827	55.104	74.002	60.705	LARGE NEGOTIABLE CD'S	40
41	138.248	156.510	173.932	177.138	201.253	234.414	265.002	294.553	321.461	360.420	OTHER AT COMMERCIAL BANKS	41
42	176.973	193.451	206.332	214.700	231.390	271.012	316.393	344.780	366.396	425.569	AT SAVINGS INSTITUTIONS	42
43	168.609	181.657	196.457	203.771	212.658	226.393	248.012	262.123	270.404	282.268	MONEY	43
44	129.396	140.421	152.690	157.206	162.612	172.955	190.162	200.332	202.319	207.977	DEMAND DEPOSITS	44
45	39.213	41.236	43.767	46.565	50.046	53.438	57.850	61.791	68.085	74.291	CURRENCY	45
46	756.735	812.396	881.068	931.761	996.829	1089.849	1218.494	1355.725	1481.912	1631.334	TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	46
47	11.303	11.531	11.618	11.997	13.221	14.741	14.528	14.874	15.831	16.396	PUBLIC SUPPORT RATE (%)	47
48	79.119	79.977	80.345	79.604	80.811	82.713	84.080	85.008	84.573	83.309	PVT. FINAN. INTERMEDIATION (%)	48
49	33.264	37.357	40.000	48.378	51.151	73.969	88.108	95.740	118.717	125.401	TOTAL FOREIGN FUNDS	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS										
1 TOTAL FINANCIAL ASSETS	378.461	386.483	392.742	411.148	445.719	485.968	521.126	534.387	627.851	707.582	1
2 DEP. + CR. MKT. INSTR. (1)	211.114	215.637	217.125	220.217	223.095	233.916	246.731	259.543	271.888	289.203	2
3 DEMAND DEPOSITS + CURRENCY	59.723	58.341	55.608	53.738	56.145	60.299	62.349	63.472	65.218	66.115	3
4 TIME + SAVINGS ACCOUNTS	56.418	59.851	62.093	64.735	67.189	72.017	79.797	88.010	97.194	105.842	4
5 AT COMMERCIAL BANKS	30.760	31.949	32.232	32.374	32.428	34.193	36.980	39.498	42.120	43.768	5
6 AT SAVINGS INSTITUTIONS	25.658	27.902	29.861	32.361	34.761	37.824	42.817	48.512	55.074	62.074	6
7 CREDIT MARKET INSTRUMENTS	94.973	97.245	99.424	101.744	99.761	101.600	104.585	108.061	109.476	117.246	7
8 U.S. GOVT. SECURITIES	66.324	67.463	67.777	68.847	68.244	67.351	67.835	68.494	66.941	69.313	8
9 TREASURY	66.292	67.374	67.559	68.688	68.090	67.040	67.577	68.400	66.841	68.703	9
10 SAVINGS BONDS	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.966	50.229	10
11 OTHER TREASURY	22.141	21.138	19.722	19.388	18.538	17.959	18.404	19.029	16.875	18.474	11
12 AGENCY ISSUES	32	89	218	159	154	311	258	94	100	610	12
13 ST. + LOC. OBLIGATIONS	6.504	6.946	7.952	8.643	9.191	9.529	11.543	13.373	15.895	19.347	13
14 CORPORATE + FGN. BONDS	8.487	7.838	7.545	7.391	4.775	6.295	6.117	6.022	5.353	5.994	14
15 MORTGAGES	13.658	14.998	16.150	16.863	17.531	18.425	19.089	20.081	21.214	22.475	15
16 OPEN-MARKET PAPER	0	0	0	0	20	0	1	91	73	117	16
17 MONEY MARKET FUND SHRS.	0	0	0	0	0	0	0	0	0	0	17
18 CORPORATE EQUITIES	103.385	101.246	100.133	109.441	133.658	156.286	170.418	162.401	234.994	286.267	16
19 INVESTMENT COMPANY SHARES	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	6.109	7.838	19
20 OTHER CORPORATE EQUITIES	102.088	99.834	98.618	106.371	130.314	152.805	166.487	158.255	228.885	278.429	20
21 LIFE INSURANCE RESERVES	43.360	46.510	49.353	52.104	55.049	57.777	60.665	63.647	66.349	69.254	21
22 PENSION FUND RESERVES	12.815	15.038	17.490	20.327	24.254	27.820	32.595	37.479	42.654	50.546	22
23 SECURITY CREDIT	733	660	654	702	971	893	714	708	1.020	.899	23
24 MISCELLANEOUS ASSETS	7.054	7.592	7.987	8.357	8.692	9.276	10.003	10.609	10.946	11.413	24
25 TOTAL LIABILITIES	37.891	46.016	54.255	62.813	75.867	84.803	97.609	110.599	123.355	143.480	25
26 CREDIT MARKET INSTRUMENTS	34.424	42.745	51.135	59.311	71.462	80.445	92.761	105.134	116.616	135.832	26
27 HOME MORTGAGES	21.607	26.266	30.862	35.284	41.998	48.622	55.204	62.670	71.736	83.485	27
28 OTHER MORTGAGES	680	934	1.334	1.818	2.353	2.909	3.404	3.916	4.569	5.198	28
29 INSTALMENT CONS. CREDIT	4.172	6.695	8.998	11.590	14.703	15.294	19.403	23.005	23.568	28.906	29
30 OTHER CONSUMER CREDIT	4.212	4.903	5.451	5.774	6.768	7.418	8.117	8.388	8.896	9.924	30
31 BANK LOANS N.E.C.	1.659	1.757	2.116	2.227	2.771	3.048	3.367	3.593	4.005	4.229	31
32 OTHER LOANS	2.0%	2.190	2.374	2.618	2.869	3.154	3.266	3.562	3.842	4.090	32
33 SECURITY CREDIT	2.195	1.831	1.547	1.819	2.519	2.393	2.569	3.032	4.131	4.816	33
34 TRADE CREDIT	569	656	738	779	879	879	1.117	1.179	1.267	1.350	34
DEFERRED AND UNPAID LIFE											
35 INSURANCE PREMIUMS	703	784	835	904	1.007	1.086	1.162	1.254	1.341	1.482	35

(1) EXCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	TOTAL FINANCIAL ASSETS	1
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS												
1	753.683	741.257	877.949	945.613	972.065	1116.104	1091.052	1220.049	1330.469	1465.325	DEP. + CR. MKT. INSTR. (1)	2
2	306.698	322.841	339.961	365.500	386.240	408.071	436.552	470.700	508.825	549.706	DEMAND DEPOSITS + CURRENCY	3
3	67.751	66.600	68.792	71.500	73.179	71.826	71.187	71.005	76.007	83.442		
4	115.294	127.259	141.137	152.720	164.844	183.159	209.311	235.616	261.818	289.770	TIME + SAVINGS ACCOUNTS	4
5	46.068	51.281	56.596	60.167	62.820	70.112	83.327	94.583	105.093	119.974	AT COMMERCIAL BANKS	5
6	69.226	75.978	84.541	92.553	102.024	113.047	125.984	141.033	156.725	169.796	AT SAVINGS INSTITUTIONS	6
7	123.653	128.982	130.032	141.280	148.217	153.086	156.054	164.079	171.000	176.494	CREDIT MARKET INSTRUMENTS	7
8	71.070	71.707	68.417	74.292	73.995	74.457	76.724	82.137	84.883	87.051	U.S. GOVT. SECURITIES	8
9	69.978	69.930	67.200	71.348	71.504	71.726	73.560	78.618	80.135	81.066	TREASURY	9
10	50.135	48.226	47.703	45.907	45.662	46.445	46.968	48.149	49.060	49.695	SAVINGS BONDS	10
11	19.843	21.704	19.497	25.441	25.862	25.281	26.592	30.469	31.075	31.371	OTHER TREASURY	11
12	1.092	1.777	1.217	2.944	2.491	2.731	3.164	3.519	4.748	5.985	AGENCY ISSUES	12
13	21.499	23.190	24.003	27.187	30.802	32.008	30.996	31.986	34.627	36.412	ST. + LOC. OBLIGATIONS	13
14	6.932	7.853	8.970	9.133	9.974	9.943	9.516	9.645	9.720	10.824	CORPORATE + FGN. BONDS	14
15	24.059	25.997	28.562	30.659	33.426	36.662	38.766	40.250	41.747	42.186	MORTGAGES	15
16	93	235	80	9	20	16	52	61	23	21	OPEN-MARKET PAPER	16
17	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS.	17
18	305.056	267.341	373.264	401.937	395.389	500.729	437.281	513.813	564.608	635.453	CORPORATE EQUITIES	18
19	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.220	INVESTMENT COMPANY SHARES	19
20	296.010	258.627	360.023	386.119	378.363	477.854	416.010	488.599	535.492	600.233	OTHER CORPORATE EQUITIES	20
21	72.724	75.462	78.535	81.956	85.164	88.631	92.398	96.635	101.051	105.876	LIFE INSURANCE RESERVES	21
22	56.590	62.678	72.716	82.410	90.818	103.655	109.294	122.849	138.606	154.774	PENSION FUND RESERVES	22
23	882	894	1.156	989	1.137	1.192	1.226	1.222	1.669	2.533	SECURITY CREDIT	23
24	11.733	12.041	12.317	12.821	13.297	13.826	14.301	14.830	15.710	16.983	MISCELLANEOUS ASSETS	24
25	159.883	172.682	186.139	208.037	226.586	245.153	267.125	296.183	325.649	357.060	TOTAL LIABILITIES	25
26	151.948	164.858	176.878	198.247	216.729	233.677	255.466	282.216	311.433	341.615	CREDIT MARKET INSTRUMENTS	26
27	94.656	103.651	113.446	125.855	137.424	150.035	163.981	180.412	197.661	214.741	HOME MORTGAGES	27
28	5.901	6.685	7.503	8.317	9.184	10.084	11.035	12.012	13.053	14.228	OTHER MORTGAGES	28
29	31.720	33.868	33.642	39.247	42.968	43.691	48.720	55.486	62.692	70.893	INSTALMENT CONS. CREDIT	29
30	10.614	11.103	11.487	12.297	13.173	14.091	15.101	16.253	17.576	18.990	OTHER CONSUMER CREDIT	30
31	4.612	4.600	5.358	6.430	6.986	7.831	8.102	8.809	10.340	11.715	BANK LOANS N.E.C.	31
32	4.445	4.951	5.442	6.101	6.994	7.745	8.527	9.244	10.111	11.048	OTHER LOANS	32
33	4.773	4.365	5.522	5.536	5.398	6.736	6.610	8.567	8.362	9.098	SECURITY CREDIT	33
34	1.493	1.616	1.770	2.067	2.080	2.228	2.382	2.547	2.815	3.044	TRADE CREDIT	34
35	1.669	1.843	1.969	2.187	2.379	2.512	2.667	2.853	3.039	3.303	DEFERRED AND UNPAID LIFE INSURANCE PREMIUMS	35

(1) EXCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES
YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS										
1 TOTAL FINANCIAL ASSETS	1458.057	1691.414	1913.981	1859.843	1922.796	2150.066	2389.561	2254.243	2149.852	2496.852	1
2 DEP. + CR. MKT. INSTR. (1)	586.841	634.210	688.106	732.025	784.680	860.843	958.279	1069.784	1170.778	1288.634	2
3 DEMAND DEPOSITS + CURRENCY	85.812	95.663	106.551	109.102	117.887	126.877	141.440	153.935	158.915	165.649	3
4 TIME + SAVINGS ACCOUNTS	307.716	342.881	373.887	383.102	426.747	496.617	565.571	633.429	691.308	776.230	4
5 AT COMMERCIAL BANKS	130.743	149.430	167.555	168.402	195.357	223.605	249.178	288.649	324.912	350.661	5
6 AT SAVINGS INSTITUTIONS	176.973	193.451	206.332	214.700	231.390	271.012	316.393	344.780	366.396	425.569	6
7 CREDIT MARKET INSTRUMENTS	193.313	195.666	207.668	239.821	240.046	239.349	251.268	282.420	320.555	346.755	7
8 U.S. GOVT. SECURITIES	94.635	96.282	102.561	113.338	105.186	94.625	94.125	110.447	117.718	123.414	8
9 TREASURY	83.850	85.011	89.896	95.664	82.873	74.571	77.583	94.565	103.882	114.345	9
10 SAVINGS BONDS	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	10
11 OTHER TREASURY	33.601	33.792	38.030	43.894	30.784	20.155	19.916	34.211	40.544	46.982	11
12 AGENCY ISSUES	10.785	11.271	12.665	17.674	22.313	20.054	16.542	15.882	13.836	9.069	12
13 ST. + LOC. OBLIGATIONS	39.835	37.562	36.890	46.033	45.248	44.984	47.148	54.371	65.538	74.196	13
14 CORPORATE + FGN. BONDS	11.870	15.118	19.418	25.189	35.941	44.508	48.417	49.063	56.648	65.928	14
15 MORTGAGES	44.216	46.114	48.668	51.290	52.896	54.114	60.459	64.034	68.257	72.748	15
16 OPEN-MAR KET PAPER	2.757	590	131	3.971	775	1.118	1.119	4.505	10.015	6.824	16
17 MONEY MARKET FUND SHRS.	0	0	0	0	0	0	0	0	2.379	3.645	17
18 CORPORATE EQUITIES	575.418	730.586	869.040	755.132	737.527	843.036	928.992	683.389	477.118	630.509	18
19 INVESTMENT COMPANY SHARES	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	34.061	42.178	19
20 OTHER CORPORATE EQUITIES	540.589	685.885	816.363	706.843	689.909	786.342	869.161	636.870	443.057	588.331	20
21 LIFE INSURANCE RESERVES	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	156.699	164.591	21
22 PENSION FUND RESERVES	164.299	186.403	208.106	218.679	239.623	276.213	322.952	311.806	304.564	368.593	22
23 SECURITY CREDIT	2.730	4.943	7.039	5.221	4.354	4.886	5.022	4.866	3.891	3.985	23
24 MISCELLANEOUS ASSETS	18.199	19.848	21.645	23.763	26.347	28.651	31.319	34.124	36.802	40.560	24
25 TOTAL LIABILITIES	380.133	406.726	442.813	474.017	498.497	544.484	614.987	685.275	729.758	782.815	25
26 CREDIT MARKET INSTRUMENTS	364.126	386.341	418.666	452.397	477.727	520.387	585.280	658.914	703.907	753.510	26
27 HOME MORTGAGES	228.431	241.700	258.358	276.555	291.260	318.387	359.864	406.822	441.959	481.245	27
28 OTHER MORTGAGES	15.685	16.679	17.814	19.090	20.348	21.658	23.077	24.519	25.881	26.972	28
29 INSTALMENT CONS. CREDIT	76.245	79.428	87.745	97.105	101.898	111.195	126.756	146.434	155.384	162.237	29
30 OTHER CONSUMER CREDIT	19.994	21.355	23.025	24.061	25.099	27.445	30.491	32.530	33.356	35.039	30
31 BANK LOANS N.E.C.	12.030	13.917	16.409	17.307	18.222	19.429	21.484	22.435	17.943	16.474	31
32 OTHER LOANS	11.941	13.262	15.315	18.299	20.900	22.273	23.608	26.174	29.384	31.543	32
33 SECURITY CREDIT	9.025	12.709	15.627	12.225	10.445	13.109	17.571	13.218	11.416	13.660	33
34 TRADE CREDIT	3.323	3.729	4.218	4.707	5.207	5.552	6.160	6.767	7.349	7.901	34
DEFERRED AND UNPAID LIFE											
35 INSURANCE PREMIUMS	3.659	3.947	4.302	4.688	5.118	5.436	5.976	6.376	7.086	7.744	35

(1) EXCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
NONFINANCIAL BUSINESS - TOTAL											
1	86.873	97.698	103.653	107.937	125.566	134.530	140.240	143.619	149.937	168.126	TOTAL FINANCIAL ASSETS
2	35.639	39.035	39.310	40.218	41.760	42.836	44.170	43.927	46.136	47.382	DEMAND DEPOSITS + CURRENCY
3	900	960	900	900	900	900	900	900	1.100	1.000	TIME DEPOSITS
4	17.231	17.642	19.541	22.248	26.792	28.666	28.932	31.438	30.164	35.400	CREDIT MARKET INSTRUMENTS
5	23.439	28.609	30.913	30.140	40.390	43.839	46.814	45.972	49.365	59.029	TRADE CREDIT
6	9.664	11.312	12.989	14.431	15.724	17.289	19.424	21.382	23.152	25.315	MISCELLANEOUS ASSETS
7	94.925	110.207	121.353	121.673	147.797	164.826	171.825	177.289	184.504	211.301	TOTAL LIABILITIES
8	64.694	73.546	81.063	83.685	93.374	104.289	112.873	117.468	123.655	135.658	CREDIT MARKET INSTRUMENTS
9	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS
10	24.417	27.207	31.407	34.210	35.734	38.929	43.614	46.970	50.449	53.286	CORPORATE BONDS
11	19.560	21.725	23.968	25.498	26.342	30.578	32.487	34.359	36.774	40.494	MORTGAGES
12	14.921	18.605	19.269	17.352	22.029	26.726	27.933	26.863	26.455	31.508	BANK LOANS N.E.C.
13	5.796	6.009	6.419	6.625	7.269	8.054	8.839	9.456	9.977	10.370	OTHER LOANS
14	18.921	22.794	25.385	25.309	33.760	34.957	36.335	36.119	40.228	50.482	TRADE DEBT
15	11.310	13.867	14.905	12.679	20.643	25.580	22.617	23.522	20.621	25.161	OTHER LIABILITIES
FARM BUSINESS											
1	7.185	8.369	8.459	8.035	8.068	8.327	8.314	8.291	8.264	8.372	TOTAL FINANCIAL ASSETS
2	6.400	7.500	7.500	7.000	7.000	7.200	7.100	7.000	6.900	6.900	DEMAND DEPOSITS + CURRENCY
3	785	869	959	1.035	1.068	1.127	1.214	1.291	1.364	1.472	MISCELLANEOUS ASSETS
4	645	753	844	918	949	1.005	1.088	1.159	1.227	1.324	INSURANCE RECEIVABLES
5	140	116	115	117	119	122	126	132	137	148	EQUITY IN SPONS. AGS. (1)
6	7.599	8.297	9.294	9.880	11.221	12.944	13.879	13.562	14.435	16.058	TOTAL LIABILITIES
7	6.956	7.424	8.082	8.474	9.532	10.819	11.609	11.509	12.281	13.723	CREDIT MARKET INSTRUMENTS
8	4.897	5.064	5.288	5.579	6.071	6.651	7.236	7.737	8.246	9.022	MORTGAGES
9	1.292	1.593	1.946	2.049	2.524	3.120	3.293	2.712	2.862	3.434	BANK LOANS N.E.C.
10	767	767	848	846	937	1.048	1.080	1.060	1.173	1.267	OTHER LOANS
11	391	283	243	228	244	199	213	445	508	574	U.S. GOVERNMENT
12	376	484	605	618	693	849	867	615	665	693	FICB
13	643	873	1.212	1.406	1.689	2.125	2.270	2.053	2.154	2.335	TRADE DEBT
NONFARM NONCORPORATE BUSINESS											
1	12.268	13.162	13.524	14.301	15.077	15.712	15.969	16.276	17.046	17.665	TOTAL FINANCIAL ASSETS
2	9.737	10.101	9.949	10.315	10.538	10.777	10.429	10.377	10.907	11.200	DEMAND DEPOSITS + CURRENCY
3	1.623	1.991	2.372	2.683	3.146	3.391	3.792	3.961	4.006	4.182	CONSUMER CREDIT
4	908	1.070	1.203	1.303	1.393	1.544	1.748	1.938	2.133	2.283	MISCELLANEOUS ASSETS
5	902	1.060	1.190	1.289	1.378	1.527	1.730	1.919	2.113	2.262	INSURANCE RECEIVABLES
6	6	10	13	14	15	17	18	19	20	21	EQUITY IN SPONS. AGS. (1)
7	6.611	8.168	9.594	10.185	12.033	13.171	13.617	14.532	16.786	20.116	TOTAL LIABILITIES
8	8.394	9.599	10.394	10.913	12.910	14.167	15.054	15.672	16.292	18.287	CREDIT MARKET INSTRUMENTS
9	4.483	5.060	5.789	6.331	7.473	8.125	8.627	9.054	9.573	10.481	MORTGAGES
10	659	872	1.093	1.031	1.428	1.364	1.402	1.441	1.576	1.926	HOME MORTGAGES
11	3.016	3.275	3.713	4.297	5.034	5.705	6.128	6.451	6.726	7.142	MULTI-FAMILY
12	808	913	983	1.003	1.011	1.056	1.097	1.162	1.271	1.413	COMMERCIAL
13	887	1.243	1.004	774	1.203	1.447	1.655	1.725	1.774	2.386	BANK LOANS N.E.C.
14	3.024	3.296	3.601	3.808	4.234	4.595	4.772	4.893	4.945	5.420	OTHER LOANS
15	-1.783	-1.431	-800	-728	-877	-996	-1.437	-1.140	494	1.829	TRADE DEBT, NET
16	5.747	6.679	7.692	7.944	9.386	9.474	10.309	11.128	12.898	14.258	TRADE DEBT
17	7.530	8.110	8.492	8.672	10.263	10.470	11.746	12.268	12.404	12.429	TRADE CREDIT

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
NONFINANCIAL BUSINESS - TOTAL										
1 TOTAL FINANCIAL ASSETS	173.931	179.759	193.329	207.536	210.229	223.579	230.297	252.556	268.450	291.302
2 DEMAND DEPOSITS + CURRENCY	47.235	47.980	50.624	48.103	46.458	44.988	52.979	50.342	56.153	56.566
3 TIME DEPOSITS	1.000	1.000	1.900	1.500	3.000	4.100	5.000	5.687	6.671	8.993
4 CREDIT MARKET INSTRUMENTS	31.686	31.699	32.661	40.334	36.151	35.384	35.987	37.702	39.517	41.069
5 TRADE CREDIT	64.793	66.354	72.644	78.830	82.982	88.808	93.197	99.567	107.975	121.165
6 MISCELLANEOUS ASSETS	29.013	34.726	35.500	36.769	41.038	45.299	49.134	53.258	58.134	63.507
7 TOTAL LIABILITIES	226.393	238.623	251.121	274.742	289.707	307.555	330.342	358.359	387.340	431.420
8 CREDIT MARKET INSTRUMENTS	148.308	160.037	170.990	185.534	199.371	212.910	230.557	250.232	272.023	301.463
9 TAX-EXEMPT BONDS	0	0	0	0	0	0	0	0	0	0
10 CORPORATE BONDS	56.901	63.217	68.901	71.856	75.312	79.952	84.501	88.414	92.408	97.600
11 MORTGAGES	43.205	45.524	49.854	55.550	59.901	66.495	74.622	83.723	93.153	102.536
12 BANK LOANS N.E.C.	37.119	38.976	39.233	40.019	46.834	48.135	52.162	57.122	62.748	74.941
13 OTHER LOANS	10.983	12.320	13.002	14.509	17.324	18.328	19.272	20.973	23.714	26.386
14 TRADE DEBT	54.524	56.905	60.638	66.387	69.811	72.258	76.232	82.675	88.947	100.597
15 OTHER LIABILITIES	23.561	21.681	19.493	22.421	20.525	22.387	23.553	25.452	26.370	28.906
FARM BUSINESS										
1 TOTAL FINANCIAL ASSETS	8.451	8.218	6.584	7.582	7.646	7.731	7.865	7.825	8.217	8.497
2 DEMAND DEPOSITS + CURRENCY	6.700	6.600	6.900	6.200	5.800	5.800	5.900	5.700	5.900	6.000
3 MISCELLANEOUS ASSETS	1.551	1.618	1.684	1.782	1.846	1.931	1.965	2.125	2.317	2.497
4 INSURANCE RECEIVABLES	1.390	1.446	1.502	1.564	1.635	1.704	1.724	1.869	2.038	2.176
5 EQUITY IN SPONS. AGS. (1)	161	172	182	198	211	227	241	256	279	319
6 TOTAL LIABILITIES	16.484	16.274	20.078	22.433	23.623	25.322	27.626	31.038	33.627	37.674
7 CREDIT MARKET INSTRUMENTS	14.581	15.636	17.002	18.934	19.965	21.558	23.856	26.406	29.009	32.311
8 MORTGAGES	9.635	10.347	11.109	12.101	12.898	13.917	15.193	16.622	18.944	21.187
9 BANK LOANS N.E.C.	3.375	3.759	4.172	4.666	5.064	5.305	6.087	6.688	6.959	7.667
10 OTHER LOANS	1.371	1.462	1.721	1.967	2.065	2.336	2.576	2.896	3.108	3.457
11 U.S. GOVERNMENT	624	550	565	577	564	686	736	797	861	941
12 FICB	747	932	1.156	1.390	1.501	1.650	1.840	2.099	2.247	2.510
13 TRADE DEBT	2.401	2.636	3.076	3.499	3.658	3.764	3.770	4.632	4.818	5.363
NONFARM NONCORPORATE BUSINESS										
1 TOTAL FINANCIAL ASSETS	18.470	19.665	21.243	20.838	20.847	21.269	21.843	22.486	23.178	24.010
2 DEMAND DEPOSITS + CURRENCY	11.549	12.356	13.641	12.707	12.415	12.515	12.515	12.515	12.515	12.515
3 CONSUMER CREDIT	4.506	4.723	4.893	5.235	5.397	5.553	5.999	6.426	6.864	7.414
4 MISCELLANEOUS ASSETS	2.413	2.586	2.709	2.890	3.035	3.201	3.329	3.545	3.799	4.063
5 INSURANCE RECEIVABLES	2.392	2.560	2.677	2.856	2.987	3.144	3.260	3.463	3.704	3.975
6 EQUITY IN SPONS. AGS. (1)	21	26	32	40	46	57	69	82	95	106
7 TOTAL LIABILITIES	20.994	22.508	23.393	25.980	27.978	28.517	31.942	34.542	39.184	44.296
8 CREDIT MARKET INSTRUMENTS	19.459	20.386	21.651	24.164	25.960	27.895	31.162	35.585	41.046	46.786
9 MORTGAGES	10.746	10.965	11.925	13.377	14.330	16.087	18.357	21.075	24.624	27.740
10 HOME MORTGAGES	1.729	1.555	1.540	1.853	1.665	1.574	1.661	1.728	1.729	1.770
11 MULTI-FAMILY	7.432	7.660	8.422	9.335	10.245	11.785	13.565	15.625	19.055	21.840
12 COMMERCIAL	1.585	1.750	1.963	2.189	2.420	2.728	3.111	3.522	3.860	4.124
13 BANK LOANS N.E.C.	3.009	3.123	3.293	3.629	3.971	4.154	4.535	5.192	5.665	6.623
14 OTHER LOANS	5.704	6.298	6.433	7.158	7.059	7.654	8.270	9.318	10.759	12.425
15 TRADE DEBT, NET	1.535	2.122	1.742	1.816	2.018	622	780	-1.043	-1.864	-2.490
16 TRADE DEBT	15.287	15.323	15.649	15.544	15.524	14.461	14.371	12.346	11.607	11.224
17 TRADE CREDIT	13.752	13.201	14.107	15.728	13.506	13.839	13.591	13.389	13.671	13.712

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
NONFINANCIAL BUSINESS - TOTAL											
1	303.526	323.010	355.623	388.615	406.811	442.448	485.290	537.232	582.552	629.023	TOTAL FINANCIAL ASSETS
2	55.886	59.432	61.346	61.904	62.956	64.647	66.327	66.900	64.490	67.386	DEMAND DEPOSITS + CURRENCY
3	8.603	9.682	9.056	3.652	5.347	9.509	15.490	16.623	20.464	22.351	TIME DEPOSITS
4	39.396	41.157	47.623	55.657	56.355	59.157	62.097	68.918	71.094	85.478	CREDIT MARKET INSTRUMENTS
5	133.152	141.388	159.796	182.344	190.857	205.604	227.093	252.348	275.315	283.259	TRADE CREDIT
6	66.489	72.351	77.802	85.058	93.296	103.531	114.283	132.443	151.189	170.549	MISCELLANEOUS ASSETS
7	473.903	511.111	570.552	635.450	684.927	747.133	830.133	945.753	1063.784	1109.279	TOTAL LIABILITIES
8	334.621	368.801	406.218	453.940	497.564	546.624	613.052	700.977	794.699	834.412	CREDIT MARKET INSTRUMENTS
9	0	0	0	0	0	86	634	2.430	4.078	6.678	TAX-EXEMPT BONDS
10	108.024	122.682	135.575	147.550	167.306	186.113	198.300	207.459	227.129	254.333	CORPORATE BONDS
11	111.437	120.517	132.052	143.135	156.418	178.476	210.777	243.564	268.627	286.818	MORTGAGES
12	85.495	93.214	104.473	119.145	124.814	130.644	146.407	180.220	211.284	198.246	BANK LOANS N.E.C.
13	29.665	32.388	36.118	44.110	49.026	51.305	56.934	67.304	83.779	88.337	OTHER LOANS
14	109.854	116.740	133.011	154.490	162.621	173.250	168.960	210.916	229.878	234.755	TRADE DEBT
15	29.428	25.570	29.323	27.020	24.742	27.250	28.121	33.860	39.007	40.112	OTHER LIABILITIES
FARM BUSINESS											
1	8.704	9.067	9.646	10.182	10.786	11.477	12.413	13.256	14.160	15.233	TOTAL FINANCIAL ASSETS
2	6.000	6.100	6.300	6.400	6.515	6.638	6.900	7.100	7.250	7.400	DEMAND DEPOSITS + CURRENCY
3	2.704	2.967	3.346	3.782	4.271	4.839	5.513	6.156	6.910	7.833	MISCELLANEOUS ASSETS
4	2.339	2.553	2.830	3.211	3.649	4.147	4.731	5.214	5.762	6.449	INSURANCE RECEIVABLES
5	365	414	516	571	622	692	782	942	1.148	1.384	EQUITY IN SPONS. AGS. (1)
6	41.274	44.377	46.152	48.827	50.764	55.381	61.773	71.881	79.939	89.483	TOTAL LIABILITIES
7	35.504	38.815	41.565	44.617	46.922	51.390	57.218	67.208	75.079	84.483	CREDIT MARKET INSTRUMENTS
8	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	MORTGAGES
9	8.600	9.300	9.700	10.328	11.155	12.500	14.314	17.327	18.237	20.158	BANK LOANS N.E.C.
10	3.852	4.498	4.688	5.294	5.941	6.683	7.146	8.628	10.536	12.775	U.S. GOVERNMENT
11	929	1.087	1.034	1.019	967	1.014	1.050	1.430	1.688	2.780	FICB
12	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	8.848	9.995	
13	5.770	5.562	4.587	4.210	3.842	3.991	4.555	4.673	4.860	5.000	TRADE DEBT
NONFARM NONCORPORATE BUSINESS											
1	24.725	25.358	26.202	27.243	28.420	29.680	31.177	32.929	34.697	36.631	TOTAL FINANCIAL ASSETS
2	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	DEMAND DEPOSITS + CURRENCY
3	7.768	7.999	8.361	8.730	9.223	9.689	10.192	10.959	11.707	12.576	CONSUMER CREDIT
4	4.442	4.844	5.326	5.998	6.682	7.476	8.470	9.455	10.475	11.740	MISCELLANEOUS ASSETS
5	4.325	4.716	5.187	5.846	6.515	7.296	8.278	9.243	10.229	11.453	INSURANCE RECEIVABLES
6	117	128	139	152	167	180	192	212	246	287	EQUITY IN SPONS. AGS. (1)
7	47.816	51.725	57.231	65.752	72.358	80.960	95.093	109.965	117.264	117.447	TOTAL LIABILITIES
8	52.475	56.869	62.200	69.676	75.323	85.676	98.783	111.801	118.554	119.864	CREDIT MARKET INSTRUMENTS
9	30.422	33.585	36.786	40.652	45.934	54.301	65.268	74.036	79.964	81.128	MORTGAGES
10	1.609	1.624	1.878	1.843	1.680	2.422	2.959	2.697	2.367	3.083	HOME MORTGAGES
11	24.245	27.045	29.449	32.910	37.772	44.545	53.474	60.759	65.653	65.004	MULTI-FAMILY
12	4.568	4.916	5.459	5.899	6.482	7.334	8.635	10.580	11.944	13.041	COMMERCIAL
13	7.956	8.544	9.655	11.795	11.170	11.867	13.004	14.069	13.094	11.056	BANK LOANS N.E.C.
14	14.097	14.740	15.759	17.229	18.219	19.508	20.511	23.696	25.496	27.680	OTHER LOANS
15	-4.659	-5.144	-4.969	-3.924	-2.965	-4.716	-3.690	-1.836	-1.290	-2.417	TRADE DEBT, NET
16	9.603	9.812	9.018	10.695	10.633	9.337	11.606	14.790	16.503	15.511	TRADE DEBT
17	14.262	14.956	13.987	14.619	13.598	14.053	15.296	16.626	17.793	17.928	TRADE CREDIT

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1946-55

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	NONFINANCIAL CORPORATE BUSINESS										
1 TOTAL FINANCIAL ASSETS	67.420	76.167	81.670	85.601	102.421	110.491	115.957	119.052	124.627	142.069	1
2 LIQUID ASSETS	33.549	35.121	36.338	39.391	43.984	46.694	46.578	48.569	48.912	54.162	2
3 DEMAND DEPOSITS + CURRENCY	19.502	21.434	21.861	22.903	24.222	25.859	26.641	26.550	28.329	29.282	3
4 TIME DEPOSITS	900	900	900	900	900	900	900	900	1.160	1.600	4
5 U.S. GOVERNMENT SECURITIES	12.779	12.291	12.653	14.697	17.870	18.653	17.647	19.240	17.523	21.561	5
6 STATE + LOCAL OBLIGATIONS	313	350	452	465	652	844	813	1.005	972	1.219	6
7 COMMERCIAL PAPER	55	146	272	406	340	436	577	874	966	1.160	7
8 SECURITY R.P.'S	0	0	0	0	0	0	0	0	0	0	8
9 CONSUMER CREDIT	2.461	3.064	3.592	3.977	4.784	5.340	6.103	6.358	6.675	7.318	9
10 TRADE CREDIT	23.439	28.609	30.913	30.140	40.390	43.839	46.814	45.972	49.385	59.029	10
11 MISCELLANEOUS ASSETS	7.971	9.373	10.627	12.093	13.263	14.618	16.462	16.153	19.655	21.560	11
12 FOREIGN DIRECT INVEST. (1)	7.227	8.366	9.625	10.700	11.788	12.979	14.721	16.253	17.631	19.395	12
13 FOREIGN CURRENCIES	68	51	10	10	57	91	75	114	158	129	13
14 INSURANCE RECEIVABLES	676	956	1.192	1.363	1.418	1.548	1.666	1.786	1.866	2.034	14
15 EQUITY IN SPONS. AGS.	0	0	0	0	0	0	0	0	0	0	15
16 TOTAL LIABILITIES	80.715	93.742	102.465	101.608	124.543	138.711	144.329	149.195	153.283	175.127	16
17 CREDIT MARKET INSTRUMENTS	49.344	56.523	62.587	64.298	70.932	79.303	86.210	96.467	95.082	103.648	17
18 TAX-EXEMPT BONDS (2)	0	0	0	0	0	0	0	0	0	0	18
19 CORPORATE BONDS (1)	24.417	27.207	31.407	34.210	35.734	38.929	43.614	46.970	50.449	53.286	19
20 MORTGAGES	10.180	11.601	12.891	13.568	14.798	15.802	16.624	17.568	18.955	20.991	20
21 HOME MORTGAGES	659	872	1.093	1.031	1.428	1.364	1.402	1.461	1.576	1.926	21
22 MULTI-FAMILY	2.254	2.512	2.949	3.532	4.267	4.937	5.353	5.670	5.939	6.348	22
23 COMMERCIAL	7.267	8.217	8.849	9.025	9.103	9.501	9.869	10.457	11.440	12.717	23
24 BANK LOANS N.E.C.	12.742	15.769	16.319	14.529	18.302	22.161	22.985	22.426	21.819	25.688	24
25 COMMERCIAL PAPER	137	172	166	162	207	269	331	402	531	362	25
26 ACCEPTANCES	95	93	95	107	137	156	167	188	301	166	26
27 FINANCE COMPANY LOANS	1.280	1.156	1.198	1.064	1.138	1.352	1.834	1.960	2.221	4.471	27
28 U.S. GOVERNMENT LOANS	493	525	511	638	616	634	655	953	806	684	28
29 PROFIT TAXES PAYABLE	8.807	11.264	12.118	9.738	17.252	21.922	18.672	19.271	15.988	20.085	29
30 TRADE DEBT	20.061	23.352	24.973	24.631	32.968	33.828	35.502	35.206	37.580	46.318	30
31 MISCELLANEOUS LIABILITIES	2.503	2.603	2.787	2.941	3.391	3.658	3.945	4.251	4.633	5.076	31
32 MEMO: NET TRADE CREDIT	3.378	5.257	5.940	5.509	7.422	10.011	11.312	10.766	11.805	12.711	32
DEBT SUBTOTALS: (3)											
33 LONG-TERM DEBT	39.035	44.244	49.733	52.579	56.425	62.231	68.030	72.067	76.556	82.626	33
34 SHORT-TERM DEBT	10.309	12.279	12.854	11.719	14.507	17.072	18.180	18.400	18.526	21.022	34
35 TOTAL S-T LIABILITIES	39.177	46.895	49.945	46.088	64.727	72.822	72.354	72.877	72.094	87.425	35
PERCENT RATIOS:											
36 L-T DEBT/CREDIT MARKET DEBT	79.107	78.276	79.462	81.773	79.548	78.472	78.911	79.661	80.515	79.717	36
37 S-T DEBT/CREDIT MARKET DEBT	20.892	21.723	20.537	18.226	20.451	21.527	21.088	20.338	19.484	20.282	37
38 LIQUID ASSETS/S-T LIABIL.	85.634	74.892	72.756	85.469	67.953	64.120	64.375	66.645	67.844	61.975	

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MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	NONFINANCIAL CORPORATE BUSINESS										
1	147.210	151.876	163.502	178.716	161.736	194.579	206.589	222.245	237.055	258.795	TOTAL FINANCIAL ASSETS
2	49.705	49.248	51.735	57.121	53.045	56.542	59.587	64.232	65.134	67.750	LIQUID ASSETS
3	28.990	29.024	30.083	29.196	28.243	31.673	34.564	38.127	37.738	38.053	DEMAND DEPOSITS + CURRENCY
4	1.000	1.000	1.900	1.500	3.000	4.100	5.000	5.687	6.671	8.993	TIME DEPOSITS
5	17.118	16.389	16.692	22.821	16.868	15.344	13.582	12.036	10.481	8.786	U.S. GOVERNMENT SECURITIES
6	1.342	1.479	1.958	2.794	2.382	2.395	2.697	3.787	3.660	4.600	STATE + LOCAL OBLIGATIONS
7	1.255	1.356	1.102	810	2.552	3.030	3.744	4.595	6.255	6.725	COMMERCIAL PAPER
8	0	0	0	0	0	0	0	309	593		SECURITY R.P.'S
9	7.663	7.752	8.016	8.674	8.952	9.062	9.965	10.858	11.928	12.953	CONSUMER CREDIT
10	66.793	66.354	72.644	78.830	82.982	88.808	93.197	99.567	107.975	121.165	TRADE CREDIT
11	25.069	28.522	31.107	34.091	36.757	40.167	43.840	47.588	52.018	56.927	MISCELLANEOUS ASSETS
12	22.505	25.394	27.409	29.827	31.865	34.717	37.276	40.736	44.480	49.263	FOREIGN DIRECT INVEST. (1)
13	138	131	149	132	148	236	790	731	1.097	781	FOREIGN CURRENCIES
14	2.393	2.965	3.511	4.081	4.672	5.134	5.684	6.031	6.350	6.766	INSURANCE RECEIVABLES
15	13	32	38	51	72	80	90	90	91	97	EQUITY IN SPONS. AGS.
16	188.417	197.841	207.650	226.329	238.106	253.716	270.774	292.779	314.329	349.454	TOTAL LIABILITIES
17	114.268	124.013	132.337	142.836	153.446	163.457	175.539	188.241	201.566	222.364	CREDIT MARKET INSTRUMENTS
18	0	0	0	0	0	0	0	0	0	0	TAX-EXEMPT BONDS (2)
19	56.901	63.217	68.901	71.856	75.312	79.952	84.501	88.414	92.408	97.800	CORPORATE BONDS (1)
20	22.624	24.162	26.820	30.072	32.733	36.491	41.072	45.826	49.587	53.409	MORTGAGES
21	1.729	1.555	1.540	1.853	1.665	1.574	1.661	1.728	1.729	1.770	HOME MORTGAGES
22	6.632	6.855	7.611	8.518	9.289	10.363	11.413	12.403	13.657	14.522	MULTI-FAMILY
23	14.263	15.752	17.669	19.701	21.779	24.554	27.998	31.695	34.201	37.117	COMMERCIAL
24	30.835	32.094	31.768	35.524	37.801	38.676	41.540	45.242	50.124	60.651	BANK LOANS N.E.C.
25	378	422	658	315	769	1.094	1.198	968	1.125	797	COMMERCIAL PAPER
26	245	309	291	296	417	447	449	332	382	445	ACCEPTANCES
27	2.603	3.068	3.147	3.994	5.558	5.875	5.644	6.276	6.958	7.586	FINANCE COMPANY LOANS
28	682	741	752	779	856	922	1.135	1.183	1.382	1.676	U.S. GOVERNMENT LOANS
29	18.102	15.971	13.378	15.817	13.615	14.995	15.941	17.508	18.007	20.169	PROFIT TAXES PAYABLE
30	50.588	52.147	55.820	61.072	64.135	67.872	71.682	79.086	85.993	98.124	TRADE DEBT
31	5.459	5.710	6.115	6.604	6.910	7.392	7.612	7.944	8.363	8.797	MISCELLANEOUS LIABILITIES
32	14.205	14.207	16.824	17.758	18.847	20.936	21.515	20.481	21.982	23.041	MEMO: NET TRADE CREDIT
33	90.130	98.662	106.888	114.285	121.500	130.339	140.528	150.609	160.316	173.699	DEBT SUBTOTALS: (3)
34	24.138	25.351	25.449	28.551	31.946	33.118	35.011	37.632	41.650	48.665	LONG-TERM DEBT
35	92.828	93.469	94.647	105.440	109.696	115.985	122.634	134.226	145.650	166.958	SHORT-TERM DEBT
36	78.875	79.557	80.769	80.011	79.180	79.739	80.055	80.008	79.377	78.114	TOTAL S-T LIABILITIES
37	21.124	20.442	19.230	19.988	20.819	20.260	19.944	19.991	20.622	21.885	PERCENT RATIOS:
38	53.545	52.689	54.660	54.173	48.356	48.749	48.589	47.853	44.719	40.579	L-T DEBT/CREDIT MARKET DEBT
											S-T DEBT/CREDIT MARKET DEBT
											LIQUID ASSETS/S-T LIABIL.

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MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1966-75

NONFINANCIAL CORPORATE BUSINESS

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	NONFINANCIAL CORPORATE BUSINESS										
1 TOTAL FINANCIAL ASSETS	270.097	288.585	319.775	351.190	369.605	401.291	441.700	441.047	533.695	576.959	1
2 LIQUID ASSETS	64.089	68.766	76.726	78.939	81.211	88.696	97.977	104.636	106.715	124.428	2
3 DEMAND DEPOSITS + CURRENCY	37.371	39.817	42.531	42.989	43.926	45.494	46.912	47.285	44.725	47.471	3
4 TIME DEPOSITS	8.603	9.682	9.056	3.052	5.347	6.509	15.460	16.623	20.464	22.351	4
5 U.S. GOVERNMENT SECURITIES	7.081	4.619	5.393	7.322	9.492	11.966	9.538	5.733	9.240	17.476	5
6 STATE + LOCAL OBLIGATIONS	3.639	3.300	3.782	2.800	2.175	3.175	4.175	4.038	4.654	4.481	6
7 COMMERCIAL PAPER	0.500	10.678	14.843	18.865	20.037	17.737	19.174	25.695	25.141	27.918	7
8 SECURITY R.P.'S	895	670	1.121	3.311	234	1.077	2.088	5.262	2.485	4.731	8
9 CONSUMER CREDIT	13.513	13.691	14.123	14.629	15.194	15.511	16.330	17.231	17.861	18.296	9
10 TRADE CREDIT	133.152	141.388	159.796	182.344	190.657	205.604	227.093	252.348	275.315	283.259	10
11 MISCELLANEOUS ASSETS	59.343	64.540	69.130	75.278	82.343	91.216	100.300	116.832	133.804	150.976	11
12 FOREIGN DIRECT INVEST. (1)	51.007	55.352	58.595	63.812	70.245	76.661	82.092	94.077	109.105	123.227	12
13 FOREIGN CURRENCIES	885	1.055	1.587	1.306	931	2.318	4.102	6.670	6.470	7.290	13
14 INSURANCE RECEIVABLES	7.331	7.999	8.788	9.935	10.831	11.878	13.729	15.689	17.816	20.030	14
15 EQUITY IN SPONS. AGS.	120	134	160	225	336	359	377	396	413	423	15
16 TOTAL LIABILITIES	384.813	415.009	467.169	520.871	561.805	610.792	673.267	763.907	866.581	902.349	16
17 CREDIT MARKET INSTRUMENTS	246.642	273.117	304.453	339.647	375.319	409.558	457.051	521.568	601.266	630.065	17
18 TAX-EXEMPT BONDS (2)	0	0	0	0	0	86	634	2.430	4.078	6.078	18
19 CORPORATE BONDS (1)	108.024	122.682	135.575	147.550	167.306	180.113	198.300	207.459	227.129	254.333	19
20 MORTGAGES	57.963	61.915	68.089	73.488	80.658	91.968	109.751	128.275	142.357	154.140	20
21 HOME MORTGAGES	1.609	1.624	1.878	1.843	1.680	2.422	2.959	2.697	2.367	3.063	21
22 MULTI-FAMILY	15.247	16.050	17.082	18.551	20.638	23.543	27.275	30.361	32.492	33.684	22
23 COMMERCIAL	41.107	44.241	49.129	53.094	56.340	66.003	79.517	95.217	107.498	117.373	23
24 BANK LOANS N.E.C.	68.939	75.370	85.118	97.022	102.489	106.277	119.089	148.824	179.955	167.032	24
25 COMMERCIAL PAPER	1.622	3.034	4.249	5.356	7.133	6.247	6.968	8.382	12.694	10.175	25
26 ACCEPTANCES	531	652	787	1.141	1.545	1.809	1.836	2.368	3.623	3.797	26
27 FINANCE COMPANY LOANS	7.521	7.233	8.978	13.316	14.129	15.454	18.628	22.092	27.763	30.037	27
28 U.S. GOVERNMENT LOANS	2.042	2.233	1.657	1.774	2.059	1.604	1.845	2.138	3.667	3.873	28
29 PROFIT TAXES PAYABLE	20.374	15.647	16.508	15.202	11.472	13.345	13.253	15.576	16.586	13.372	29
30 TRADE DEBT	108.743	116.322	133.393	154.204	161.744	173.975	188.095	208.079	226.308	232.172	30
31 MISCELLANEOUS LIABILITIES	9.054	9.923	10.815	11.818	13.270	13.914	14.868	18.284	22.421	26.740	31
32 MEMO: NET TRADE CREDIT	24.409	25.066	26.403	28.140	29.113	31.629	38.998	44.269	49.007	51.087	32
DEBT SUBTOTALS: (3)											
33 LONG-TERM DEBT	191.954	213.121	235.833	256.004	287.280	318.256	353.362	394.997	443.179	476.881	33
34 SHORT-TERM DEBT	54.688	59.996	68.620	81.643	88.039	91.302	103.689	126.971	158.087	151.184	34
35 TOTAL S-T LIABILITIES	163.805	191.965	220.521	251.049	261.255	278.622	305.037	350.626	400.981	396.728	35
PERCENT RATIOS:											
36 L-T DEBT/CREDIT MARKET DEBT	77.826	78.032	77.461	75.962	76.542	77.707	77.313	75.674	73.707	76.005	36
37 S-T DEBT/CREDIT MARKET DEBT	22.173	21.967	22.538	24.037	23.457	22.292	22.686	24.325	26.292	23.994	37
38 LIQUID ASSETS/S-T LIABIL.	34.867	35.822	34.793	31.443	31.084	31.928	32.119	29.842	26.613	31.363	38

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MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS										
1	12.389	14.083	15.423	16.205	17.718	18.857	20.784	22.771	24.770	25.964	TOTAL FINANCIAL ASSETS
2	4.582	5.315	5.808	6.044	6.495	6.890	7.193	7.577	7.943	7.982	DEMAND DEPOSITS + CURRENCY
3	708	867	1.138	1.290	1.391	1.543	1.628	1.957	2.419	2.356	TIME DEPOSITS
4	6.592	7.252	7.761	8.221	9.017	9.496	11.092	12.383	13.590	14.613	CREDIT MARKET INSTRUMENTS
5	5.113	5.787	6.222	6.288	6.748	7.129	8.572	9.598	10.541	11.493	U.S. GOVERNMENT SECURITIES
6	4.921	5.594	6.028	6.093	6.552	6.932	8.238	9.041	9.848	10.849	TREASURY
7	192	193	194	195	196	197	334	557	693	644	U.S. GOV'T. AGENCY
8	1.454	1.415	1.435	1.748	2.032	2.061	2.111	2.293	2.467	2.479	STATE + LOCAL OBLIGATIONS
9	25	50	104	185	237	306	409	492	582	641	MORTGAGES
10	507	649	716	650	815	928	871	854	818	1.013	TAXES RECEIVABLE
11	16.148	17.730	20.118	22.715	26.214	28.653	32.759	36.764	42.661	46.099	TOTAL LIABILITIES
12	15.370	16.801	19.040	21.537	24.936	27.375	31.381	35.286	41.033	46.321	CREDIT MARKET INSTRUMENTS
13	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	STATE + LOCAL OBLIGATIONS
14	313	512	677	881	1.274	1.586	1.779	1.948	2.058	2.086	SHORT-TERM
15	14.573	15.786	17.790	20.168	23.107	24.973	28.464	32.564	38.536	43.764	OTHER
16	484	503	573	488	555	816	1.138	774	639	451	U.S. GOVERNMENT LOANS
17	778	929	1.078	1.178	1.278	1.278	1.378	1.478	1.628	1.778	TRADE DERT
	REST OF THE WORLD										
1	28.186	25.086	24.569	25.230	30.170	31.439	33.380	36.080	40.186	43.698	TOTAL FINANCIAL ASSETS
2	12.944	11.282	10.161	10.452	12.535	12.703	12.563	14.199	15.147	15.867	GOLD + SDR'S
3	2.280	1.718	2.199	1.988	2.035	1.700	1.950	1.498	1.708	1.532	U.S. DEMAND DEPOSITS
4	1.582	1.564	1.585	1.727	1.954	1.666	1.807	2.408	2.900	2.799	U.S. TIME DEPOSITS
5	2.690	2.480	2.305	2.490	2.925	3.450	3.705	3.650	5.254	6.575	U.S. CORPORATE EQUITIES
6	2.138	1.418	1.850	2.188	3.445	3.464	4.586	5.205	5.574	6.536	CREDIT MARKET INSTRUMENTS
7	1.851	1.161	1.599	1.867	3.062	2.982	4.050	4.535	4.778	5.838	U.S. GOVT. SECURITIES
8	229	193	138	177	161	189	227	269	212	259	U.S. CORPORATE BONDS (1)
9	58	64	113	144	202	293	309	401	584	439	ACCEPTANCES
10	109	92	70	73	87	84	82	76	101	84	SECURITY CREDIT
11	405	399	365	321	352	376	417	367	337	374	TRADE CREDIT
12	6.038	6.133	6.034	5.091	6.837	7.996	8.270	8.677	9.165	9.931	MISCELLANEOUS ASSETS
13	2.503	2.603	2.787	2.941	3.391	3.658	3.945	4.251	4.633	5.076	DIRECT INVESTMENT IN U.S.
14	364	546	725	1.088	1.426	1.886	2.021	1.952	2.092	2.186	U.S. BANK LIABILITIES
15	3.171	2.984	2.522	1.962	2.020	2.452	2.304	2.474	2.440	2.667	TO FOREIGN AFFILIATES
16	17.471	24.278	27.067	28.695	30.397	32.166	34.444	36.815	38.847	41.000	TOTAL LIABILITIES
17	-248	937	1.293	1.462	1.446	1.426	1.462	1.367	1.185	1.044	U.S. OFFICIAL FGN. EXCHANGE + NET IMF POSITION
18	7.910	12.369	13.509	14.110	12.578	14.451	14.858	16.006	16.384	16.533	CREDIT MARKET INSTRUMENTS
19	2.891	2.945	2.888	3.158	1.692	3.355	3.216	3.102	3.258	3.042	CORP. + FOREIGN BONDS
20	667	927	1.021	850	634	633	783	677	1.032	1.396	BANK LOANS N.E.C.
21	4.352	8.497	9.600	10.102	10.252	10.463	10.859	12.227	12.094	12.095	OTHER LOANS
22	32	27	24	26	32	35	36	36	66	66	SECURITY DEBT
23	324	406	428	423	413	455	482	463	532	586	TRADE DEBT
24	9.453	10.539	11.813	12.674	15.928	15.799	17.606	18.943	20.680	22.771	MISCELLANEOUS LIABILITIES
25	635	635	635	635	635	635	635	635	635	635	U.S. EQUITY IN IBRD, ETC.
26	535	535	389	449	618	489	498	711	968	968	FOREIGN CURR. HELD IN U.S.
27	7.227	8.366	9.625	10.700	11.788	12.979	14.721	16.253	17.631	19.395	U.S. DIR. INV. ABROAD (1)
28	1.238	1.003	1.164	890	2.887	1.696	1.752	1.557	1.703	1.773	OTHER

(1) NET OF U.S. SECURITY ISSUES IN FOREIGN MARKETS TO FINANCE U.S. INVESTMENT ABROAD.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS											
1 TOTAL FINANCIAL ASSETS	26.366	26.634	27.748	30.692	33.057	34.513	37.227	41.419	44.944	50.666	1
2 DEMAND DEPOSITS + CURRENCY	7.438	6.781	6.564	8.258	8.418	8.830	9.364	10.877	12.509	12.127	2
3 TIME DEPOSITS	2.400	2.783	3.589	3.179	4.557	5.465	6.450	8.093	9.812	12.186	3
4 CREDIT MARKET INSTRUMENTS	15.439	16.006	16.546	18.048	18.788	18.883	19.666	20.751	20.734	24.731	4
5 U.S. GOVERNMENT SECURITIES	12.238	12.493	12.674	13.944	14.459	14.271	15.193	16.120	15.967	18.651	5
6 TREASURY	11.654	11.738	11.726	12.959	13.378	13.369	14.426	15.145	15.163	17.955	6
7 U.S. GOVT. AGENCY	584	755	946	985	1.081	902	767	975	824	896	7
8 STATE + LOCAL OBLIGATIONS	2.480	2.590	2.737	2.714	2.747	2.763	2.573	2.334	2.223	2.167	8
9 MORTGAGES	721	923	1.135	1.390	1.582	1.849	2.100	2.297	2.524	2.713	9
10 TAXES RECEIVABLE	1.089	1.064	1.049	1.207	1.294	1.335	1.547	1.698	1.889	2.022	10
11 TOTAL LIABILITIES	51.858	56.456	62.334	68.899	74.463	79.986	85.980	92.181	98.716	106.746	11
12 CREDIT MARKET INSTRUMENTS	49.980	54.378	60.056	66.521	72.006	77.317	83.179	89.135	95.397	102.055	12
13 STATE + LOCAL OBLIGATIONS	44.461	53.708	59.206	65.486	70.766	75.851	81.209	86.932	92.933	100.278	13
14 SHORT-TERM	2.180	2.355	2.770	3.173	3.457	3.693	3.682	4.128	4.889	5.507	14
15 OTHER	47.281	51.353	56.436	62.313	67.309	72.158	77.527	82.804	88.044	94.771	15
16 U.S. GOVERNMENT LOANS	519	670	850	1.035	1.240	1.466	1.970	2.203	2.464	2.777	16
17 TRADE DEBT	1.678	2.078	2.278	2.378	2.457	2.669	2.801	3.046	3.319	3.691	17
REST OF THE WORLD											
1 TOTAL FINANCIAL ASSETS	46.560	46.641	53.287	55.800	63.936	70.145	71.698	78.359	84.427	87.992	1
2 GOLD + SDR'S	16.017	15.908	18.863	20.688	22.736	24.173	25.418	26.709	27.544	29.424	2
3 U.S. DEMAND DEPOSITS	1.753	2.102	2.006	2.140	2.122	3.098	3.233	3.499	4.458	4.563	3
4 U.S. TIME DEPOSITS	2.057	2.533	3.414	2.575	2.859	2.911	3.409	4.260	5.515	6.061	4
5 U.S. CORPORATE EQUITIES	6.961	6.091	8.305	9.363	9.302	11.808	10.336	12.485	13.835	14.599	5
6 CREDIT MARKET INSTRUMENTS	7.666	8.235	8.256	11.266	12.490	12.996	14.364	15.049	15.927	15.893	6
7 U.S. GOVT. SECURITIES	6.686	8.864	8.958	9.975	10.551	10.998	12.320	12.910	13.385	13.227	7
8 U.S. CORPORATE BONDS (1)	309	417	455	534	648	638	657	702	922	664	8
9 ACCEPTANCES	671	954	843	757	1.291	1.360	1.387	1.437	1.620	1.982	9
10 SECURITY CREDIT	86	92	119	107	112	149	112	109	116	158	10
11 TRADE CREDIT	481	566	500	664	596	833	805	774	607	957	11
12 MISCELLANEOUS ASSETS	10.939	11.114	11.824	12.997	13.721	14.177	14.021	15.474	16.225	16.257	12
13 DIRECT INVESTMENT IN U.S.	5.455	5.710	6.115	6.604	6.910	7.392	7.612	7.944	8.365	8.797	13
U.S. BANK LIABILITIES											
14 TO FOREIGN AFFILIATES	2.551	2.356	2.546	2.591	3.503	3.770	3.661	4.033	4.593	4.665	14
15 OTHER	2.929	3.048	3.163	3.802	3.308	3.015	2.748	3.497	3.269	2.835	15
16 TOTAL LIABILITIES	46.706	51.767	55.622	59.121	64.064	70.286	75.764	82.065	93.987	101.531	16
U.S. OFFICIAL FGN. EXCHANGE											
+ NET IMF POSITION	1.606	1.975	1.958	1.997	1.555	1.806	1.163	1.247	1.201	1.644	17
18 CREDIT MARKET INSTRUMENTS	17.287	18.660	20.540	21.075	25.074	25.387	27.945	31.074	36.041	38.872	18
CORP. + FOREIGN BONDS	3.260	3.715	4.526	4.854	5.624	6.155	7.154	8.154	9.196	10.165	19
BANK LOANS N.E.C.	1.751	2.104	2.630	2.853	2.994	3.690	4.114	4.725	6.676	7.178	20
OTHER LOANS	12.276	12.841	13.384	13.368	14.456	15.542	16.677	18.195	20.169	21.529	21
22 SECURITY DEBT	60	60	77	87	84	121	85	108	91	119	22
23 TRADE DEBT	728	816	794	877	1.711	1.902	2.167	2.191	2.837	4.657	23
24 MISCELLANEOUS LIABILITIES	27.023	30.256	32.253	35.085	37.640	41.070	44.404	47.445	53.617	58.239	24
USC EQUITY IN IBRD, ETC.	670	670	670	670	824	995	1.117	1.179	1.229	1.290	25
FOREIGN CURR. HELD IN U.S.	1.488	2.096	2.424	2.642	3.202	3.548	4.164	4.483	4.761	4.250	26
U.S. DIR. INV. ABROAD (1)	22.505	25.394	27.409	29.827	31.865	34.717	37.276	40.736	44.480	49.283	27
OTHER	2.360	2.096	1.750	1.946	1.749	1.810	1.847	1.047	3.327	3.416	28

(1) NET OF U.S. SECURITY ISSUES IN FOREIGN MARKETS TO FINANCE U.S. INVESTMENT ABROAD.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS											
1	54.348	57.980	63.465	64.568	71.857	78.567	86.139	112.506	128.795	139.163	TOTAL FINANCIAL ASSETS
2	12.975	14.126	13.913	15.326	12.472	13.498	15.063	14.535	13.444	14.269	DEMAND DEPOSITS + CURRENCY
3	13.462	15.892	19.110	13.220	23.225	30.384	37.161	44.385	50.087	46.113	TIME DEPOSITS
4	25.636	25.461	27.267	32.538	32.451	30.440	38.895	47.827	58.000	70.139	CREDIT MARKET INSTRUMENTS
5	20.623	20.333	21.901	26.650	25.498	22.660	29.750	36.611	43.865	52.937	U.S. GOVERNMENT SECURITIES
6	20.460	19.654	19.165	22.227	23.166	21.938	26.199	26.074	24.291	30.623	TREASURY
7	163	679	2.736	4.423	2.332	822	3.551	10.537	19.574	22.314	U.S. GOVT. AGENCY
8	2.125	2.125	2.171	2.236	2.384	2.132	2.110	2.481	2.930	4.390	STATE + LOCAL OBLIGATIONS
9	2.888	3.003	3.195	3.652	4.569	5.648	7.035	8.735	11.205	12.612	MORTGAGES
10	2.275	2.499	3.175	3.484	3.709	4.245	5.020	5.759	6.764	6.642	TAXES RECEIVABLE
11	113.511	122.102	132.642	143.828	155.641	174.082	189.988	204.984	224.562	240.342	TOTAL LIABILITIES
12	109.329	117.282	127.212	137.884	149.186	166.976	182.174	196.084	214.733	229.603	CREDIT MARKET INSTRUMENTS
13	105.925	113.703	123.219	133.145	144.370	161.795	176.648	191.168	209.141	223.822	STATE + LOCAL OBLIGATIONS
14	6.168	8.000	8.143	10.909	13.252	15.735	15.787	16.102	18.647	16.674	SHORT-TERM
15	99.757	105.703	115.076	122.236	131.118	146.060	160.861	175.066	190.494	207.148	OTHER
16	3.404	3.575	3.993	4.739	4.816	5.181	5.526	4.916	5.592	5.781	U.S. GOVERNMENT LOANS
17	4.182	4.820	5.430	5.944	6.455	7.106	7.814	8.900	9.829	10.739	TRADE DEBT
REST OF THE WORLD											
1	89.594	98.024	107.901	115.589	125.215	153.718	184.650	200.962	224.702	247.650	TOTAL FINANCIAL ASSETS
2	29.950	29.535	30.013	29.156	32.766	36.763	43.425	47.270	47.002	47.044	GOLD + SOR'S
3	4.963	5.290	5.851	6.175	6.696	6.503	8.083	10.975	13.891	14.007	U.S. DEMAND DEPOSITS
4	6.413	7.679	7.409	8.789	7.125	7.454	10.263	13.219	20.233	20.940	U.S. TIME DEPOSITS
5	12.643	15.511	19.551	18.141	18.689	21.429	27.827	24.848	17.711	26.708	U.S. CORPORATE EQUITIES
6	14.281	16.078	16.112	14.850	25.705	52.456	61.273	61.994	70.444	77.492	CREDIT MARKET INSTRUMENTS
7	10.812	12.903	12.432	10.619	19.731	46.033	54.435	54.775	58.396	66.500	U.S. GOVT. SECURITIES
8	1.257	928	854	411	1.667	2.275	2.752	2.832	1.039	2.551	U.S. CORPORATE BONDS (1)
9	2.212	2.247	2.826	3.820	4.307	4.148	4.086	4.387	11.009	8.441	ACCEPTANCES
10	175	311	636	434	349	311	366	333	293	364	SECURITY CREDIT
11	1.418	1.814	2.735	4.390	5.779	5.883	7.296	8.282	9.937	11.580	TRADE CREDIT
12	19.751	21.806	25.594	33.654	28.106	22.919	26.417	34.041	45.191	49.515	MISCELLANEOUS ASSETS
13	9.054	9.923	10.815	11.818	13.270	13.914	14.868	18.284	22.421	26.740	DIRECT INVESTMENT IN U.S.
14	7.607	8.310	10.628	18.564	11.625	7.556	8.489	9.552	14.149	12.962	U.S. BANK LIABILITIES
15	3.090	3.573	4.151	3.272	3.211	1.449	3.060	6.205	8.621	9.613	TO FOREIGN AFFILIATES
16	107.276	116.503	126.576	135.135	142.013	154.459	168.594	191.956	232.261	270.972	TOTAL LIABILITIES
17	1.647	2.765	4.818	5.105	2.564	861	706	560	1.857	2.292	U.S. OFFICIAL FGN. EXCHANGE
18	39.900	42.849	45.309	47.500	51.881	57.080	62.267	68.444	81.433	94.215	+ NET IMF POSITION
19	10.543	10.779	11.702	11.718	14.397	15.904	17.095	17.766	19.552	25.577	CREDIT MARKET INSTRUMENTS
20	7.053	6.787	6.323	6.086	5.749	7.314	10.261	13.102	17.796	21.786	CORP. + FOREIGN BONDS
21	22.304	25.283	27.284	29.696	31.735	33.862	34.911	37.576	44.085	46.652	BANK LOANS N.E.C.
22	128	298	508	278	279	314	405	231	193	319	OTHER LOANS
23	2.999	3.532	3.931	5.216	6.179	6.705	7.172	9.049	12.135	14.186	SECURITY DEBT
24	62.604	67.059	72.010	77.036	81.110	89.499	98.044	113.672	136.643	159.960	TRADE DEBT
25	1.290	1.373	1.510	1.694	1.929	2.181	2.451	2.799	3.445	4.098	USG EQUITY IN IBDL, ETC.
26	4.012	4.084	4.567	4.235	4.661	6.136	9.485	14.297	15.590	20.404	FOREIGN CURR. HELD IN U.S.
27	51.007	55.352	58.595	63.812	70.245	76.661	82.092	94.077	109.105	123.227	U.S. DIR. INV. ABROAD (1)
28	6.295	6.250	7.338	7.295	4.275	4.521	4.016	2.499	8.503	12.231	OTHER

(1) NET OF U.S. SECURITY ISSUES IN FOREIGN MARKETS TO FINANCE U.S. INVESTMENT ABROAD.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
	U.S. GOVERNMENT									
1 TOTAL FINANCIAL ASSETS	22.104	29.561	33.241	32.890	40.875	48.361	49.622	50.434	47.070	50.100
2 GOLD, SDR'S, + OFF. FGN. EXCH.	.71	1.330	1.729	1.878	1.594	1.631	1.557	1.471	1.302	1.168
3 DEMAND DEPOSITS + CURRENCY	4.214	3.662	4.847	5.186	4.948	5.067	7.438	5.906	5.567	5.297
4 TIME DEPOSITS	1.20	1.11	1.17	1.82	1.90	2.78	3.51	3.42	3.70	3.57
5 CREDIT MARKET INSTRUMENTS	8.293	12.577	13.949	15.273	15.976	17.274	18.816	20.785	20.495	21.109
6 SPONSORED AGENCY ISSUES	0	0	0	0	0	5	2	0	1	20
7 MORTGAGES	1.038	945	991	1.462	1.777	2.391	2.936	3.326	3.425	3.622
8 OTHER LOANS	7.255	11.632	12.958	13.811	14.199	14.878	15.878	17.459	17.069	17.467
9 TO REST OF THE WORLD	4.316	8.423	9.531	10.044	10.133	10.286	10.702	12.030	11.823	11.785
10 TO OTHERS	2.939	3.209	3.427	3.767	4.066	4.592	5.176	5.429	5.246	5.682
11 TAXES RECEIVABLE	8.218	10.566	11.378	9.114	16.515	21.601	17.998	18.537	15.541	18.234
12 TRADE CREDIT	100	0	0	0	400	1.300	2.251	2.214	2.445	2.274
13 MISCELLANEOUS	1.230	1.315	1.221	1.257	1.252	1.210	1.211	1.179	1.350	1.661
14 TOTAL LIABILITIES	243.741	236.988	232.024	235.246	235.993	238.020	244.155	251.398	253.507	252.884
15 TREASURY CURR. + SDR CTFS.	2.636	2.408	2.403	2.384	2.374	2.398	2.435	2.469	2.505	2.507
16 CREDIT MARKET INSTRUMENTS	228.033	220.802	215.093	217.670	216.491	216.053	221.418	228.438	230.836	230.029
17 SAVINGS BONDS	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.966	50.229
18 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	51.773	64.369	80.231	65.508	69.429
19 OTHER DIRECT	NA	NA	NA	NA	NA	114.954	107.250	96.583	113.024	108.760
20 BUDGET AGENCY ISSUES	0	0	0	0	0	0	0	0	0	570
21 LOAN PARTICIPATIONS	105	68	915	1.004	382	245	626	2.253	2.338	1.041
22 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	0	0	0	0
23 TRADE DEBT	666	0	0	0	1.100	2.700	2.775	2.600	2.366	2.283
24 LIFE INSURANCE RESERVES	4.758	5.363	5.576	5.660	5.969	6.142	6.185	6.259	5.960	5.795
25 RETIREMENT FUND RESERVES	3.273	4.096	4.919	5.959	6.743	7.453	8.411	8.941	9.359	10.048
26 MISCELLANEOUS	4.575	4.319	4.033	3.573	3.316	3.274	2.931	2.691	2.481	2.222

FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS

SPONSORED CREDIT AGENCIES—

1 TOTAL FINANCIAL ASSETS	2.270	2.455	2.768	2.758	3.212	3.626	3.779	4.007	4.379	5.342
2 DEMAND DEPOSITS + CURRENCY	93	90	77	71	91	89	96	139	112	132
3 CREDIT MARKET INSTRUMENTS	2.127	2.322	2.679	2.647	3.107	3.524	3.647	3.708	4.024	5.040
4 LIQUID ASSETS	356	325	453	450	373	428	495	589	849	976
5 U.S.GOV'T. SECURITIES	356	325	453	450	373	428	495	589	849	936
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0
7 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	0	0	0	40
8 HOUSING CREDIT	301	432	509	427	810	911	864	952	867	1.503
9 RESIDENTIAL MORTGAGES	0	0	0	0	0	0	0	0	0	86
10 FHLB LOANS TO S+L ASSOC.	301	432	509	427	810	911	864	952	867	1.417
11 LOANS TO AGRICULTURE	1.470	1.565	1.717	1.770	1.924	2.185	2.288	2.167	2.308	2.561
12 FARM MORTGAGES	959	887	872	905	952	1.010	1.091	1.180	1.281	1.497
13 LOANS TO COOPS (BC)	135	194	240	247	279	326	330	372	362	371
14 LOANS TO FARMERS (FICB)	376	484	605	618	693	849	867	615	665	693
15 MISCELLANEOUS ASSETS	50	43	12	40	14	13	36	160	243	170
16 TOTAL LIABILITIES	2.054	2.211	2.516	2.493	2.921	3.314	3.436	3.647	4.005	4.950
17 CREDIT MARKET INSTRUMENTS	1.168	1.284	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.071
18 SPONS. AGENCY ISSUES (1)	1.168	1.284	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.005
19 U.S. GOVERNMENT LOANS	0	0	0	0	0	0	0	0	0	66
20 MISCELLANEOUS LIABILITIES	886	927	957	1.046	1.093	1.259	1.334	1.548	1.941	1.879
21 DEPOSITS AT FHLB'S	70	98	133	267	224	261	420	556	802	698
22 CAPITAL SUBSCRIPTIONS	613	583	604	599	606	649	698	758	898	990
23 OTHER	203	246	220	180	263	349	216	232	241	191

FEDERALLY SPONSORED MORTGAGE POOLS (1)

24 TOTAL MORTGAGE HOLDINGS	0	0	4	7	32	43	53	60	78	116
25 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	25
26 MULTIFAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	26
27 FARM MORTGAGES	0	0	4	7	32	43	53	60	78	116
28 TOTAL POOL SECURITIES	0	0	4	7	32	43	53	60	78	116
MEMO: TOTALS FOR AGENCIES AND POOLS--										
29 CREDIT MARKET INSTRUMENTS	2.127	2.322	2.683	2.654	3.139	3.567	3.700	3.768	4.102	5.156
30 LIQUID ASSETS	356	325	453	450	373	428	495	589	849	976
31 HOUSING CREDIT	301	432	509	427	810	911	864	952	867	1.503
32 LOANS TO AGRICULTURE	1.470	1.565	1.721	1.777	1.956	2.228	2.341	2.227	2.386	2.677
33 DEBT SECURITIES OUTSTANDING	1.168	1.284	1.563	1.454	1.860	2.098	2.155	2.159	2.142	3.121

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	U.S. GOVERNMENT										
1	49.859	49.487	48.558	53.468	54.440	57.144	60.739	64.350	67.956	71.037	TOTAL FINANCIAL ASSETS
2	1.776	2.080	2.041	2.110	1.693	1.911	1.209	1.229	1.034	1.137	GOLD, SORTS+, OFF. FGN. EXCH.
3	5.009	5.145	5.453	6.111	7.154	7.171	8.116	7.730	8.302	6.902	DEMAND DEPOSITS + CURRENCY
4	330	301	327	285	262	284	269	260	272	250	TIME DEPOSITS
5	21.770	22.411	23.890	25.714	26.780	28.452	30.855	32.295	35.093	37.926	CREDIT MARKET INSTRUMENTS
6	9	13	3	2	37	35	0	29	12	45	SPONSORED AGENCY ISSUES
7	3.644	3.925	4.335	5.605	5.800	6.249	6.322	5.917	5.870	5.853	MORTGAGES
8	18.117	18.473	19.552	20.107	20.943	22.168	24.533	26.349	29.211	32.028	OTHER LOANS
9	11.799	12.153	12.772	12.810	13.263	13.754	14.925	15.970	17.548	19.028	TO REST OF THE WORLD
10	6.318	6.320	6.780	7.297	7.660	8.414	9.608	10.379	11.663	13.000	TO OTHERS
11	16.388	14.406	11.957	14.115	12.675	13.155	13.697	15.472	15.733	17.021	TAXES RECEIVABLE
12	2.350	2.261	1.723	1.722	1.790	1.776	2.005	2.490	2.734	3.122	TRADE CREDIT
13	2.236	2.883	3.167	3.411	4.086	4.395	4.588	4.874	4.788	4.679	MISCELLANEOUS
14	248.359	246.529	256.748	264.739	263.782	272.157	280.347	285.431	292.703	296.700	TOTAL LIABILITIES
15	2.526	2.562	2.600	2.639	2.686	2.740	2.760	2.806	2.830	3.064	TREASURY CURR. + SUR CTFS.
16	224.213	221.958	231.258	238.335	236.274	243.475	250.468	254.441	260.670	262.434	CREDIT MARKET INSTRUMENTS
17	50.135	48.226	47.703	45.907	45.642	46.445	46.968	48.149	49.060	49.695	SAVINGS BONDS
18	75.746	82.619	79.764	85.103	88.550	99.254	100.130	101.377	106.057	109.055	SHORT-TERM MARKETABLE
19	96.976	89.288	101.496	105.364	100.092	95.257	100.047	101.427	101.480	98.876	OTHER DIRECT
20	570	1.372	797	797	50	100	145	180	190	240	BUDGET AGENCY ISSUES
21	786	307	801	152	638	895	1.393	1.187	2.032	2.430	LOAN PARTICIPATIONS
22	0	96	532	847	1.252	1.474	1.734	1.796	1.826	1.845	RESIDENTIAL MORTGAGES
23	2.608	2.769	2.832	2.903	3.145	3.380	3.661	3.562	3.359	3.866	TRADE DEBT
24	6.098	6.185	6.241	6.350	6.426	6.519	6.644	6.775	6.879	7.013	LIFE INSURANCE RESERVES
25	10.911	11.346	12.280	13.164	14.090	15.006	15.999	17.160	18.409	19.724	RETIREMENT FUND RESERVES
26	2.003	1.709	1.537	1.348	1.161	1.037	815	687	556	599	MISCELLANEOUS

FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS

	SPONSORED CREDIT AGENCIES--										
1	6.317	7.697	8.022	10.312	11.546	12.664	14.331	15.783	16.487	18.772	TOTAL FINANCIAL ASSETS
2	132	113	125	157	152	207	227	201	187	172	DEMAND DEPOSITS + CURRENCY
3	6.066	7.365	7.684	9.908	11.095	12.128	13.744	15.298	16.034	18.265	CREDIT MARKET INSTRUMENTS
4	1.244	1.161	1.252	1.352	1.497	1.419	1.792	2.204	1.789	1.896	LIQUID ASSETS
5	1.226	1.143	1.252	1.352	1.494	1.419	1.792	2.204	1.762	1.896	U.S.GOV'T. SECURITIES
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
7	18	18	0	0	3	0	0	0	27	0	FEDERAL FUNDS + RP'S
8	1.877	2.901	2.679	4.184	4.884	5.534	6.325	6.846	7.322	8.517	HOUSING CREDIT
9	649	1.636	1.381	2.050	2.963	2.872	2.846	2.062	1.997	2.520	RESIDENTIAL MORTGAGES
10	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	FHLB LOANS TO S+L ASSOC.
11	2.945	3.303	3.753	4.372	4.714	5.175	5.627	6.248	6.923	7.652	LOANS TO AGRICULTURE
12	1.741	1.917	2.087	2.360	2.564	2.828	3.052	3.309	3.718	4.281	FARM MORTGAGES
13	457	454	510	622	649	697	735	840	958	1.055	LOANS TO COOPS (BC)
14	747	932	1.156	1.390	1.501	1.650	1.840	2.099	2.247	2.516	LOANS TO FARMERS (FICB)
15	119	219	213	247	299	329	360	284	266	335	MISCELLANEOUS ASSETS
16	5.912	7.254	7.544	9.804	11.007	12.079	13.691	15.084	15.739	17.969	TOTAL LIABILITIES
17	3.809	4.929	4.985	7.259	7.897	8.578	10.077	11.524	12.068	14.182	CREDIT MARKET INSTRUMENTS
18	3.448	4.848	4.925	7.120	7.860	8.474	9.988	11.524	11.937	13.846	SPONS. AGENCY ISSUES (1)
19	361	81	60	139	37	104	89	0	131	336	U.S. GOVERNMENT LOANS
20	2.103	2.325	2.559	2.545	3.110	3.501	3.614	3.560	3.671	3.787	MISCELLANEOUS LIABILITIES
21	683	653	819	589	938	1.180	1.213	1.151	1.199	1.465	DEPOSITS AT FHLB'S
22	1.102	1.283	1.379	1.514	1.690	1.835	1.884	1.902	1.930	2.029	CAPITAL SUBSCRIPTIONS
23	318	389	361	442	482	486	517	507	542	713	OTHER
	FEDERALLY SPONSORED MORTGAGE POOLS (1)										
24	149	173	190	204	202	290	413	525	624	869	TOTAL MORTGAGE HOLDINGS
25	0	0	0	0	0	4	8	15	41	154	HOME MORTGAGES
26	0	0	0	0	0	0	0	1	2	4	MULTIFAMILY MORTGAGES
27	149	173	190	204	202	286	405	509	581	711	FARM MORTGAGES
28	149	173	190	204	202	290	413	525	624	869	TOTAL POOL SECURITIES
29	6.215	7.538	7.874	10.112	11.297	12.418	14.157	15.823	16.658	19.134	MEMO: TOTALS FOR AGENCIES AND POOLS—
30	1.244	1.161	1.252	1.352	1.497	1.419	1.792	2.204	1.789	1.896	CREDIT MARKET INSTRUMENTS
31	1.877	2.901	2.679	4.184	4.884	5.538	6.333	6.862	7.365	8.675	LIQUID ASSETS
32	3.094	3.476	3.943	4.576	4.916	5.461	6.032	6.757	7.504	8.563	HOUSING CREDIT
33	3.597	5.021	5.115	7.324	8.062	8.764	10.401	12.049	12.561	14.715	LOANS TO AGRICULTURE
											DEBT SECURITIES OUTSTANDING

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	U.S. GOVERNMENT										
1 TOTAL FINANCIAL ASSETS	74.840	77.602	84.576	88.061	89.140	93.209	94.452	99.487	105.404	122.358	1
2 GOLD, SDR'S, + OFF. FGN. EXCH.	905	1.304	3.340	4.691	3.573	2.094	2.627	2.887	4.312	4.571	2
3 DEMAND DEPOSITS + CURRENCY	6.816	8.266	6.586	7.729	10.181	13.491	13.336	12.646	8.257	11.153	3
4 TIME DEPOSITS	220	267	368	211	463	520	606	439	477	572	4
5 CREDIT MARKET INSTRUMENTS	42.442	47.055	51.951	55.081	57.768	59.918	62.391	65.462	73.059	88.226	5
6 SPONSORED AGENCY ISSUES	1.355	1.267	1.401	1.04	7	25	8	6	2.508	7.012	6
7 MORTGAGES	6.831	7.824	9.261	10.231	10.533	10.153	9.470	8.871	10.293	13.517	7
8 OTHER LOANS	34.256	37.964	41.289	44.746	47.228	49.740	52.913	56.585	60.258	67.697	8
9 TO REST OF THE WORLD	19.764	22.270	24.430	26.527	27.767	29.592	31.685	33.420	32.848	35.720	9
10 TO OTHERS	14.492	15.694	16.859	18.219	19.461	20.148	21.228	23.165	27.410	31.977	10
11 TAXES RECEIVABLE	15.656	10.535	11.804	8.812	6.221	7.763	7.014	8.330	8.611	5.330	11
12 TRADE CREDIT	4.371	5.839	6.414	7.333	6.556	4.852	4.033	4.307	5.184	6.418	12
13 MISCELLANEOUS	4.430	4.336	4.113	4.204	4.378	4.571	4.445	5.416	5.504	6.088	13
14 TOTAL LIABILITIES	303.449	319.349	334.850	332.417	346.182	373.665	392.355	403.368	419.856	510.836	14
15 TREASURY CURR. + SDR CTFS.	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	7.733	8.670	15
16 CREDIT MARKET INSTRUMENTS	266.063	279.063	292.631	288.967	300.818	325.565	340.779	349.051	361.048	446.254	16
17 SAVINGS BONDS	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	17
18 SHORT-TERM MARKETABLE	110.485	119.121	119.795	128.800	134.207	130.765	143.943	153.447	163.347	219.018	18
19 OTHER DIRECT	98.592	98.771	107.924	97.457	104.771	131.969	129.890	125.630	124.773	150.925	19
20 BUDGET AGENCY ISSUES	345	462	1.946	1.572	1.891	2.531	4.513	5.259	5.402	5.132	20
21 LOAN PARTICIPATIONS	3.680	7.718	9.394	7.464	6.187	4.346	3.402	3.092	3.026	2.742	21
22 RESIDENTIAL MORTGAGES	1.783	1.720	1.654	1.573	1.498	1.426	1.340	1.269	1.162	1.074	22
23 TRADE DEBT	4.535	5.104	5.103	4.775	4.193	3.518	3.398	3.514	3.455	5.176	23
24 LIFE INSURANCE RESERVES	7.120	7.200	7.186	7.252	7.358	7.429	7.498	7.566	7.634	7.702	24
25 RETIREMENT FUND RESERVES	20.977	22.292	23.628	25.147	27.528	30.371	33.364	35.499	38.238	41.884	25
26 MISCELLANEOUS	791	1.044	1.240	942	329	336	337	337	1.748	1.150	26

FEDERALLY SPONSORED CREDIT AGENCIES AND MORTGAGE POOLS

SPONSORED CREDIT AGENCIES—

1 TOTAL FINANCIAL ASSETS	23.832	23.724	26.962	36.134	46.477	47.185	51.134	69.859	87.888	93.007	1
2 DEMAND DEPOSITS + CURRENCY	175	178	181	230	193	247	199	297	284	281	2
3 CREDIT MARKET INSTRUMENTS	23.382	23.289	26.530	35.300	44.878	45.343	49.712	67.493	87.305	91.515	3
4 LIQUID ASSETS	2.880	2.855	2.747	2.340	4.213	3.053	2.652	4.721	5.051	6.322	4
5 U.S.GOV'T. SECURITIES	2.831	2.855	2.735	2.147	3.247	2.701	1.486	1.467	1.890	3.359	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	414	221	1.097	1.186	6
7 FEDERAL FUNDS + RP'S	49	0	12	193	966	352	752	3.033	2.064	1.777	7
8 HOUSING CREDIT	11.331	9.908	12.426	20.239	26.474	26.691	29.572	42.049	56.374	55.205	8
9 RESIDENTIAL MORTGAGES	4.396	5.522	7.167	10.950	15.859	18.755	21.593	26.902	34.570	37.360	9
10 FHLB LOANS TO S+L ASSOC.	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.845	10
11 LOANS TO AGRICULTURE	9.171	10.526	11.357	12.721	14.191	15.599	17.488	20.723	25.880	29.988	11
12 FARM MORTGAGES	4.958	5.609	6.126	6.714	7.187	7.917	9.094	10.948	13.457	16.014	12
13 LOANS TO COOPS (BC)	1.290	1.506	1.577	1.732	2.030	2.013	2.298	2.577	3.575	3.979	13
14 LOANS TO FARMERS (FICB)	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	8.848	9.995	14
15 MISCELLANEOUS ASSETS	275	257	251	604	1.406	1.595	1.223	2.069	299	1.211	15
16 TOTAL LIABILITIES	22.983	22.833	26.056	35.193	45.519	46.132	49.935	68.399	85.960	90.808	16
17 CREDIT MARKET INSTRUMENTS	19.007	18.386	21.862	30.645	38.879	40.021	43.542	59.837	77.134	80.340	17
18 SPONS. AGENCY ISSUES (1)	18.904	18.350	21.579	30.645	38.879	40.021	43.542	59.837	76.439	78.781	18
19 U.S. GOVERNMENT LOANS	103	36	283	0	0	0	0	0	695	1.559	19
20 MISCELLANEOUS LIABILITIES	3.976	4.447	4.194	4.548	6.640	6.111	6.393	8.562	8.826	10.468	20
21 DEPOSITS AT FHLB'S	1.037	1.432	1.383	1.041	2.330	1.789	1.548	1.745	2.393	2.662	21
22 CAPITAL SUBSCRIPTIONS	2.293	2.371	2.218	2.426	2.732	2.849	3.107	3.672	4.431	4.799	22
23 OTHER	646	644	593	1.081	1.578	1.473	1.738	3.145	2.002	3.007	23

FEDERALLY SPONSORED MORTGAGE POOLS (1)

24 TOTAL MORTGAGE HOLDINGS	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	24
25 HOME MORTGAGES	460	953	1.377	1.813	3.028	7.306	11.568	14.760	20.112	30.029	25
26 MULTIFAMILY MORTGAGES	4	9	18	35	60	114	392	616	785	1.263	26
27 FARM MORTGAGES	850	1.026	1.131	1.356	1.667	2.106	2.444	2.664	2.902	2.846	27
28 TOTAL POOL SECURITIES	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	28
MEMO: TOTALS FOR AGENCIES AND POOLS—											
29 CREDIT MARKET INSTRUMENTS	24.696	25.277	29.056	38.504	49.633	54.869	64.116	85.533	111.104	125.653	29
30 LIQUID ASSETS	2.880	2.855	2.747	2.340	4.213	3.053	2.652	4.721	5.051	6.322	30
31 HOUSING CREDIT	11.795	10.870	13.821	22.087	29.562	34.111	41.532	57.425	77.271	86.497	31
32 LOANS TO AGRICULTURE	10.021	11.552	12.488	14.077	15.858	17.705	19.932	23.387	28.782	32.834	32
33 DEBT SECURITIES OUTSTANDING	20.218	20.338	24.105	33.849	43.634	49.547	57.946	77.877	100.238	112.919	33

(1) GNMA, FHLMC, AND FARMERS HOME ADM. POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	MONETARY AUTHORITIES										
1	49.110	50.211	52.675	48.223	49.528	52.406	53.846	53.810	52.581	53.209	TOTAL FINANCIAL ASSETS
2	20.529	22.475	23.963	24.147	22.672	22.667	23.157	21.987	21.676	21.629	GOLD + FOREIGN EXCHANGE
3	4.406	4.406	4.433	4.442	4.480	4.553	4.656	4.738	4.829	4.852	TREASURY CURR. + SDR. CTFS.
4	580	535	541	534	1.368	1.184	967	935	808	1.585	F.R. FLOAT
5	16	34	33	8	67	19	127	13	10	107	F.R. LOANS TO DOMESTIC BANKS
6	23.498	22.611	23.524	18.957	20.781	23.806	24.732	25.932	25.066	24.815	CREDIT MARKET INSTRUMENTS
7	23.350	22.559	23.333	18.885	20.778	23.801	24.698	25.915	24.932	24.785	U.S. GOVERNMENT SECURITIES
8	NA	NA	NA	NA	NA	13.564	14.555	16.518	19.865	21.208	SHRT-TERM TREASURY
9	NA	NA	NA	NA	NA	10.237	10.143	9.397	5.067	3.577	OTHER TREASURY
10	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES
11	0	0	0	0	0	0	0	0	0	28	ACCEPTANCES
12	148	52	191	72	3	5	34	17	134	2	BANK LOANS N.E.C.
13	81	150	181	135	160	177	207	205	192	221	MISCELLANEOUS ASSETS
14	49.110	50.211	52.675	48.223	49.528	52.406	53.846	53.810	52.581	53.209	TOTAL LIABILITIES
15	16.139	17.899	20.479	16.563	17.681	20.056	19.950	20.160	18.876	19.005	MEMBER BANK RESERVES
16	2.046	2.216	1.978	2.015	2.174	2.697	2.753	2.512	2.469	2.682	VAULT CASH OF COML. BANKS
17	30.377	29.290	29.353	28.525	28.175	28.560	29.899	29.806	29.893	30.046	DEMAND DEPOSITS + CURRENCY
18	2.665	2.206	2.448	2.133	1.961	1.517	1.659	1.107	1.359	1.161	DU TO U.S. GOVERNMENT
19	806	432	659	807	647	534	560	430	494	409	DU TO REST OF THE WORLD
20	26.906	26.652	26.246	25.585	25.567	26.509	27.680	28.269	28.040	28.476	CURRENCY OUTSIDE BANKS
21	548	806	865	1.120	1.498	1.093	1.244	1.332	1.343	1.476	MISCELLANEOUS LIABILITIES
22	0	0	0	0	0	0	0	0	0	0	NET WORTH
	COMMERCIAL BANKING (1)										
1	134.201	138.482	139.472	141.948	150.329	159.801	169.212	173.523	183.234	188.529	TOTAL FINANCIAL ASSETS
2	161	159	150	142	137	174	170	173	167	174	DEMAND DEPOSITS + CURRENCY
3	114.785	116.904	115.408	121.650	128.446	134.849	144.140	148.343	158.795	163.922	TOTAL BANK CREDIT
4	111.625	114.848	113.094	118.956	125.479	132.130	140.764	144.464	153.911	158.353	CREDIT MARKET INSTRUMENTS
5	76.541	70.882	65.161	69.652	64.517	63.985	66.144	67.725	73.299	65.198	U.S. GOVT. SECURITIES
6	NA	NA	NA	NA	NA	17.343	24.482	32.880	18.035	12.994	SHORT-TERM DIRECT
7	NA	NA	NA	NA	NA	44.835	39.552	31.244	51.713	49.322	OTHER DIRECT
8	1.035	1.055	1.983	2.061	1.869	1.807	2.110	3.601	3.551	2.882	AGENCY ISSUES
9	14.257	17.317	18.879	20.689	24.457	26.393	28.407	30.068	33.478	35.794	OTHER SECURITIES + MTGS.
10	4.426	5.318	5.708	6.606	8.203	9.299	10.308	10.965	12.728	12.924	ST. + LOC. OBLIGATION
11	2.594	2.552	2.274	2.438	2.591	2.362	2.232	2.253	2.176	1.866	CORPORATE BONDS
12	7.237	9.447	10.897	11.645	13.663	14.732	15.867	16.850	18.574	21.004	MORTGAGES
13	20.827	26.649	29.054	28.615	36.505	41.752	46.213	46.671	47.134	57.361	OTHER CR. EXCL. SECURITY
14	2.575	3.828	4.790	5.773	7.374	7.455	9.368	10.897	10.892	13.236	CONSUMER CREDIT
15	17.762	22.188	23.591	22.106	28.147	32.883	35.205	34.177	34.628	42.762	BANK LOANS N.E.C.
16	404	493	481	499	686	1.025	1.276	1.165	1.147	878	OPEN-MARKET PAPER
17	86	140	192	237	298	389	364	432	467	485	HYPOTHECATED DEPOSITS
18	3	4	4	5	6	8	13	16	30	32	CORPORATE EQUITIES
19	3.157	2.052	2.310	2.689	2.961	2.711	3.363	3.863	4.854	5.537	SECURITY CREDIT
20	2.046	2.216	1.978	2.015	2.174	2.697	2.753	2.512	2.469	2.682	VAULT CASH
21	16.139	17.899	20.479	16.563	17.681	20.056	19.950	20.160	18.876	19.005	MEMBER BANK RESERVES
22	44	60	81	122	154	200	247	260	300	307	OTHER INTERBANK CLAIMS
23	1.026	1.244	1.376	1.456	1.737	1.825	1.952	2.075	2.627	2.439	MISCELLANEOUS ASSETS
24	125.591	129.397	130.007	132.042	139.860	148.786	157.622	161.362	170.186	174.933	TOTAL LIABILITIES
25	87.835	90.064	89.488	90.329	95.924	102.743	107.902	108.025	112.538	114.678	DEMAND DEPOSITS, NET
26	2.989	1.343	2.338	3.071	2.806	3.359	4.941	4.146	4.172	3.709	U.S. GOVERNMENT
27	84.846	88.721	87.150	87.258	93.118	99.384	102.961	103.879	108.366	110.969	OTHER
28	34.231	35.602	36.202	36.695	37.031	38.767	41.885	45.348	49.179	50.504	TIME DEPOSITS
29	0	0	0	0	0	0	0	0	0	0	LARGE NEGOTIABLE CD'S
30	34.154	35.545	36.152	36.622	36.938	38.659	41.725	45.138	48.920	50.257	OTHER AT COMMERCIAL BANKS
31	77	57	50	73	93	108	160	210	259	247	AT FOREIGN BANKING AGS.
32	580	535	541	534	1.368	1.184	967	935	808	1.585	F.R. FLOAT
33	16	34	33	8	67	19	127	13	10	107	BORROWING AT F.R. BANKS
34	44	60	81	122	154	200	247	260	300	307	OTHER INTERBANK CLAIMS
35	2	9	9	14	19	19	17	17	20	60	CREDIT MARKET DEBT
36	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS
37	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
38	0	0	0	0	0	0	0	0	0	40	FEDERAL FUNDS AND RP'S
39	2	9	9	14	19	19	17	17	20	20	BK. LOANS NEC TO FGN. AGS.
40	354	244	292	336	453	615	793	967	941	565	PROFIT TAXES PAYABLE
41	2.529	2.849	3.361	4.004	4.844	5.239	5.684	5.797	6.390	7.127	MISCELLANEOUS LIABILITIES
42	364	546	725	1.088	1.426	1.886	2.021	1.952	2.092	2.188	LIAB. TO FGN. AFFILIATES
43	2.165	2.303	2.636	2.916	3.418	3.353	3.663	3.845	4.298	4.939	OTHER

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
MONETARY AUTHORITIES										
1 TOTAL FINANCIAL ASSETS	53.825	53.833	53.573	53.683	52.584	53.981	55.704	57.805	61.176	63.523
2 GOLD + FOREIGN EXCHANGE	21.890	22.752	20.499	19.394	17.666	16.842	16.011	15.614	15.638	14.313
3 TREASURY CURR. + SDR. CTFS.	4.910	4.990	5.078	5.155	5.242	5.429	5.411	5.422	5.249	5.419
4 F.R. FLOAT	1.665	1.424	1.296	1.590	1.868	2.300	2.903	2.600	2.606	2.248
5 F.R. LOANS TO DOMESTIC BANKS	25	50	46	453	25	115	37	31	156	96
6 CREDIT MARKET INSTRUMENTS	25.010	24.309	26.414	26.728	27.466	28.947	30.931	33.787	37.168	40.996
7 U.S. GOVERNMENT SECURITIES	24.915	24.238	26.347	26.648	27.384	28.881	30.820	33.593	37.044	40.768
8 SHORT-TERM TREASURY	22.205	21.810	20.995	20.192	19.242	18.301	20.739	25.578	28.202	31.888
9 OTHER TREASURY	2.710	2.428	5.352	6.456	8.142	10.580	10.081	8.015	8.842	8.880
10 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0
11 ACCEPTANCES	69	66	49	75	74	51	110	162	94	187
12 BANK LOANS N.E.C.	26	5	18	5	8	15	1	32	30	41
13 MISCELLANEOUS ASSETS	325	308	240	363	317	348	411	351	359	451
14 TOTAL LIABILITIES	53.825	53.833	53.573	53.683	52.584	53.981	55.704	57.805	61.176	63.523
15 MEMBER BANK RESERVES	19.059	19.034	18.504	18.174	17.081	17.387	17.454	17.049	17.850	18.447
16 VAULT CASH OF COML. BANKS	3.261	3.335	3.249	3.012	3.346	3.689	4.519	4.259	4.532	4.851
17 DEMAND DEPOSITS + CURRENCY	30.070	30.106	30.264	30.826	30.612	31.412	32.090	34.890	36.942	38.834
18 DUE TO U.S. GOVERNMENT	1.216	1.242	1.041	895	862	887	977	1.241	1.586	1.428
19 DUE TO REST OF THE WORLD	325	365	279	353	226	294	292	216	269	201
20 CURRENCY OUTSIDE BANKS	28.529	28.499	28.944	29.578	29.524	30.231	30.821	33.433	35.087	37.205
21 MISCELLANEOUS LIABILITIES	1.435	1.358	1.556	1.671	1.545	1.493	1.641	1.607	1.852	1.391
22 NET WORTH	0	0	0	0	0	0	0	0	0	0
COMMERCIAL BANKING (1)										
1 TOTAL FINANCIAL ASSETS	194.662	200.399	215.627	220.110	230.046	248.109	269.588	287.594	313.561	343.610
2 DEMAND DEPOSITS + CURRENCY	195	223	240	66	83	119	131	141	151	166
3 TOTAL BANK CREDIT	168.692	173.800	189.336	194.406	203.904	220.289	240.312	258.546	282.141	310.634
4 CREDIT MARKET INSTRUMENTS	163.774	168.829	183.877	188.700	197.854	213.149	232.209	249.461	272.591	301.185
5 U.S. GOVT. SECURITIES	61.743	61.420	70.174	61.408	63.872	70.160	71.411	68.477	68.781	65.991
6 SHORT-TERM DIRECT	16.604	19.824	19.995	15.961	22.943	33.545	27.797	24.174	28.270	26.245
7 OTHER DIRECT	42.740	39.186	47.194	43.583	38.668	33.676	39.262	39.620	35.305	33.952
8 AGENCY ISSUES	2.399	2.410	2.985	1.864	2.261	2.939	4.352	4.683	5.206	5.794
9 OTHER SECURITIES + MTGS.	37.238	39.001	43.742	46.686	47.770	52.022	61.762	70.312	78.916	89.621
10 ST. + LOC. OBLIGATIONS	13.067	14.081	16.671	17.078	17.685	20.467	26.158	30.103	33.675	38.822
11 CORPORATE BONDS	1.452	1.583	1.548	1.463	1.279	1.113	1.128	795	1.265	1.124
12 MORTGAGES	22.719	23.337	25.523	28.145	28.806	30.442	34.476	39.414	43.976	49.675
13 OTHER CR. EXCL. SECURITY	64.793	68.408	69.961	80.606	86.212	90.967	99.036	110.672	124.894	145.573
14 CONSUMER CREDIT	14.620	15.780	15.936	18.809	20.556	21.421	23.695	27.228	31.044	35.652
15 BANK LOANS N.E.C.	48.691	50.826	51.655	58.782	62.938	66.310	72.152	80.081	89.775	106.162
16 OPEN-MARKET PAPER	929	1.206	1.749	2.347	1.976	2.468	2.406	2.526	3.119	2.681
17 HYPOTHECATED DEPOSITS	553	596	621	668	742	768	783	837	956	1.078
18 CORPORATE EQUITIES	37	50	57	65	84	91	96	97	115	172
19 SECURITY CREDIT	4.881	4.921	5.402	5.641	5.966	7.049	8.009	8.988	9.435	9.277
20 VAULT CASH	3.261	3.335	3.249	3.012	3.346	3.689	4.519	4.259	4.532	4.851
21 MEMBER BANK RESERVES	19.059	19.034	18.504	18.174	17.081	17.387	17.454	17.049	17.850	18.447
22 OTHER INTERBANK CLAIMS	365	372	404	399	476	644	635	667	858	920
23 MISCELLANEOUS ASSETS	3.090	3.635	3.894	4.053	5.156	5.981	6.537	6.932	8.029	8.614
24 TOTAL LIABILITIES	180.258	185.130	199.465	203.187	211.898	228.763	248.909	267.156	291.315	320.097
25 DEMAND DEPOSITS, NET	116.493	115.841	121.409	122.838	124.870	129.975	134.511	136.674	143.364	148.651
26 U.S. GOVERNMENT	3.733	3.898	4.250	5.050	5.945	5.946	7.158	6.548	6.510	5.525
27 OTHER	112.760	111.943	117.159	117.788	118.925	124.029	127.353	130.126	136.854	143.126
28 TIME DEPOSITS	52.614	58.023	65.986	67.788	73.623	83.040	98.615	113.024	127.587	147.695
29 LARGE NEGOTIABLE CD'S	0	0	0	0	1.095	3.223	6.200	9.879	12.585	16.251
30 OTHER AT COMMERCIAL BANKS	52.311	57.784	65.765	67.541	72.241	79.487	92.080	102.748	114.579	130.946
31 AT FOREIGN BANKING AGS.	303	239	221	247	287	330	335	397	423	498
32 F.R. FLOAT	1.665	1.424	1.296	1.590	1.868	2.300	2.903	2.600	2.606	2.248
33 BORROWING AT F.R. BANKS	25	50	46	453	25	115	37	31	156	96
34 OTHER INTERBANK CLAIMS	365	372	404	399	476	644	635	667	858	920
35 CREDIT MARKET DEBT	43	56	46	44	18	26	11	273	1.198	2.262
36 CORPORATE BONDS	0	0	0	0	0	0	0	233	773	1.590
37 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	37
38 FEDERAL FUNDS AND RP'S	18	18	0	0	3	0	0	0	336	593
39 BK. LOANS NEC TO FGN. AGS.	25	38	46	44	15	26	11	40	89	79
40 PROFIT TAXES PAYABLE	871	952	929	469	1.468	577	1.072	621	834	702
41 MISCELLANEOUS LIABILITIES	8.182	8.412	9.349	9.606	9.550	12.086	11.125	13.266	14.712	17.523
42 LIAB. TO FGN. AFFILIATES	2.551	2.356	2.546	2.591	3.503	3.770	3.661	4.033	4.593	4.665
43 OTHER	5.631	6.056	6.803	7.015	6.047	8.316	7.464	9.233	10.119	12.858

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
MONETARY AUTHORITIES											
1	67.980	72.763	76.736	80.738	86.124	94.598	97.596	106.889	113.430	124.666	TOTAL FINANCIAL ASSETS
2	13.977	13.526	12.370	12.273	10.914	10.073	10.524	11.491	11.571	11.655	GOLD + FOREIGN EXCHANGE
3	6.161	6.628	6.795	6.848	7.549	8.027	8.713	9.116	9.653	10.612	TREASURY CURR. + SDR. CTFS.
4	2.510	2.483	3.482	3.440	4.261	4.343	3.974	3.099	2.001	3.686	F.R. FLOAT
5	173	141	188	183	335	39	1.981	1.258	299	229	F.R. LOANS TO DOMESTIC BANKS
6	44.509	49.314	52.995	57.218	62.199	71.065	71.336	80.563	86.713	95.250	CREDIT MARKET INSTRUMENTS
7	44.316	49.150	52.937	57.154	62.142	70.804	71.230	80.495	85.714	94.124	U.S. GOVERNMENT SECURITIES
8	36.481	39.193	32.552	37.610	38.488	39.523	41.174	50.646	50.484	52.415	SHORT-TERM TREASURY
9	7.801	9.919	20.385	19.544	23.654	30.695	28.732	27.870	30.017	35.519	OTHER TREASURY
10	34	38	0	0	0	586	1.324	1.979	5.213	6.190	AGENCY ISSUES
11	193	164	58	64	57	261	106	68	999	1.126	ACCEPTANCES
12	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.
13	650	671	906	776	866	1.051	1.068	1.362	3.193	3.232	MISCELLANEOUS ASSETS
14	67.980	72.763	76.736	80.738	86.124	94.598	97.596	106.889	113.430	124.666	TOTAL LIABILITIES
15	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	25.843	26.052	MEMBER BANK RESERVES
16	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	11.658	12.256	VAULT CASH OF COML. BANKS
17	41.210	44.099	45.642	48.911	51.979	56.387	60.419	64.950	71.906	82.543	DEMAND DEPOSITS + CURRENCY
18	1.592	2.467	1.398	1.969	1.587	2.484	2.200	2.859	3.298	7.768	DUE TO U.S. GOVERNMENT
19	405	396	477	377	346	465	369	300	523	484	DUE TO REST OF THE WORLD
20	39.213	41.236	43.767	46.565	50.046	53.438	57.850	61.791	68.085	74.291	CURRENCY OUTSIDE BANKS
21	1.526	1.641	2.040	2.422	2.948	2.882	2.864	4.173	4.023	3.815	MISCELLANEOUS LIABILITIES
22	0	0	0	0	0	0	0	0	0	0	NET WORTH
COMMERCIAL BANKING (1)											
1	363.726	404.667	450.637	471.986	518.220	576.712	654.979	755.226	839.586	873.633	TOTAL FINANCIAL ASSETS
2	176	226	249	284	387	514	683	969	787	899	DEMAND DEPOSITS + CURRENCY
3	327.642	365.007	405.102	422.381	458.951	510.261	585.639	669.036	731.457	760.892	TOTAL BANK CREDIT
4	317.533	353.374	392.083	410.422	445.457	496.009	566.501	653.050	717.816	745.370	CREDIT MARKET INSTRUMENTS
5	62.878	72.383	75.732	65.684	76.443	83.567	90.030	88.757	89.767	119.904	U.S. GOV. SECURITIES
6	21.525	27.001	28.638	24.293	30.123	25.208	30.688	28.157	26.802	48.543	SHORT-TERM DIRECT
7	35.260	36.252	36.668	31.305	32.393	40.423	37.343	31.041	29.783	36.815	OTHER DIRECT
8	6.093	9.130	10.426	10.086	13.927	17.936	21.999	29.559	33.182	34.546	AGENCY ISSUES
9	96.732	111.168	126.573	131.723	145.398	169.000	194.609	220.476	240.058	247.896	OTHER SECURITIES + MTGS.
10	41.221	50.342	58.893	59.536	70.204	82.811	89.961	95.661	101.154	102.849	ST. + LOC. OBLIGATIONS
11	1.156	1.932	2.204	1.670	2.439	3.674	5.334	5.747	6.799	8.589	CORPORATE BONDS
12	54.355	58.894	65.476	70.517	72.755	82.515	99.314	119.068	132.105	136.458	MORTGAGES
13	157.923	169.823	189.778	213.015	223.616	243.442	281.862	343.817	387.991	377.570	OTHER CR. EXCL. SECURITY
14	38.266	40.790	46.310	50.974	53.867	61.268	72.107	83.736	87.333	90.279	CONSUMER CREDIT
15	115.912	123.241	138.058	155.350	161.576	173.715	201.500	253.094	291.451	276.986	BANK LOANS N.E.C.
16	3.745	5.792	5.410	6.691	8.173	8.459	8.255	6.987	9.207	10.305	OPEN-MARKET PAPER
17	0	0	0	0	0	0	0	0	0	0	HYPOTHECATED DEPOSITS
18	235	299	365	414	508	491	620	864	948	948	CORPORATE EQUITIES
19	9.874	11.334	12.654	11.545	12.986	13.761	18.518	15.122	12.693	14.574	SECURITY CREDIT
20	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	11.658	12.256	VAULT CASH
21	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	25.843	26.052	MEMBER BANK RESERVES
22	929	1.881	2.581	4.200	5.892	7.556	8.984	14.993	22.100	16.385	OTHER INTERBANK CLAIMS
23	9.735	10.530	13.651	15.716	21.793	23.052	25.360	32.462	47.741	57.149	MISCELLANEOUS ASSETS
24	339.007	378.263	422.452	442.477	486.959	543.175	618.349	714.465	795.323	826.461	TOTAL LIABILITIES
25	150.441	162.546	175.831	180.465	189.771	202.897	223.669	236.938	237.019	242.463	DEMAND DEPOSITS, NET
26	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	4.807	3.114	U.S. GOVERNMENT
27	145.449	157.312	170.821	175.411	181.833	192.728	212.794	227.073	232.212	239.349	OTHER
28	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	425.495	455.617	TIME DEPOSITS
29	15.659	20.330	23.468	10.919	26.074	34.759	44.519	64.531	93.046	82.898	LARGE NEGOTIABLE CD'S
30	143.639	162.771	180.200	183.174	205.608	238.026	271.071	301.387	330.450	370.190	OTHER AT COMMERCIAL BANKS
31	536	647	801	1.032	1.408	1.668	1.206	1.812	1.999	2.529	AT FOREIGN BANKING AGS.
32	2.510	2.483	3.482	3.440	4.261	4.343	3.974	3.099	2.001	3.688	F.R. FLOAT
33	173	141	188	183	335	39	1.981	1.258	299	229	BORROWING AT F.R. BANKS
34	929	1.881	2.581	4.200	5.892	7.556	8.984	14.993	22.100	16.385	OTHER INTERBANK CLAIMS
35	2.772	2.739	3.652	10.520	6.555	9.630	14.785	29.018	33.253	33.909	CREDIT MARKET DEBT
36	1.694	1.963	2.221	2.037	2.135	2.990	4.127	4.135	4.290	4.479	CORPORATE BONDS
37	0	0	4.294	2.349	1.973	2.637	4.881	8.332	8.654	8.654	OPEN-MARKET PAPER
38	944	670	1.240	3.840	1.642	2.597	5.107	12.004	9.761	10.243	FEDERAL FUNDS AND RP'S
39	134	106	191	349	429	2.070	2.914	7.998	10.870	10.533	BK. LOANS NEC TO FGN. AGS.
40	671	590	539	617	957	930	730	815	940	615	PROFIT TAXES PAYABLE
41	21.677	24.135	31.710	47.927	46.098	43.327	47.430	60.614	74.216	73.555	MISCELLANEOUS LIABILITIES
42	7.607	8.310	10.628	18.564	11.625	7.556	8.489	9.552	14.149	12.962	LIAB. TO FGN. AFFILIATES
43	14.070	15.825	21.082	29.363	34.473	35.771	38.941	51.062	60.067	60.593	OTHER

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	132.819	137.063	137.993	140.152	148.206	157.245	166.307	170.496	179.823	185.625	1
2 TOTAL BANK CREDIT	113.808	115.974	114.408	120.437	127.034	133.176	142.241	146.377	156.596	161.599	2
3 CREDIT MARKET INSTRUMENTS	110.651	113.922	112.098	117.798	124.173	130.615	139.078	142.814	152.142	156.562	3
4 U.S. GOVT. SECURITIES	75.815	70.276	64.605	69.066	63.896	63.331	65.428	67.027	74.532	64.474	4
5 DIRECT	74.780	69.221	62.622	67.005	62.027	61.524	63.318	63.426	68.581	61.592	5
6 AGENCY ISSUES	1.035	1.055	1.983	2.061	1.869	1.807	2.110	3.601	3.551	2.882	6
7 OTHER SECURITIES + MTGS.	14.184	17.229	18.733	20.511	24.236	26.130	28.126	29.754	33.166	35.357	7
8 ST. + LOC. OBLIGATIONS	4.395	5.279	5.661	6.548	8.117	9.193	10.189	10.821	12.586	11.698	8
9 CORPORATE BONDS	2.579	2.547	2.255	2.411	2.570	2.347	2.217	2.234	2.159	1.846	9
10 MORTGAGES	7.210	9.403	10.813	11.552	13.549	14.590	15.720	16.099	18.441	20.813	10
11 OTHER CR. EXCL. SECURITY	20.652	26.417	28.760	28.221	36.041	41.154	45.524	46.033	46.444	56.731	11
12 CONSUMER CREDIT	2.575	3.828	4.790	5.773	7.374	7.455	9.368	10.697	10.894	13.436	12
13 BANK LOANS N.E.C.	17.587	21.956	23.207	21.712	27.683	32.285	34.516	33.529	33.456	44.242	13
14 OPEN-MARKET PAPER	.490	633	673	736	984	1.414	1.640	1.567	1.594	1.265	14
15 SECURITY CREDIT	3.157	2.052	2.310	2.639	2.881	2.561	3.163	3.563	4.454	5.637	15
16 INTERBANK CLAIMS	18.190	20.121	22.463	18.587	19.867	22.769	22.722	22.691	21.368	21.710	16
17 VAULT CASH + MEM. BK. RES.	18.185	20.115	22.457	18.578	19.855	22.753	22.703	22.672	21.345	21.687	17
18 DEP. AT FGN. BANKING AGS.	5	6	6	9	12	16	19	19	23	23	18
19 MISCELLANEOUS ASSETS	821	968	1.122	1.128	1.305	1.300	1.344	1.428	1.854	1.716	19
20 TOTAL LIABILITIES	124.209	147.978	128.528	130.246	137.737	146.230	154.717	158.335	166.775	171.429	20
21 DEMAND DEPOSITS, NET	87.683	89.926	89.377	90.165	95.691	102.435	107.542	107.444	112.081	114.204	21
22 U.S. GOVERNMENT	4.989	1.343	2.338	3.071	2.806	3.359	4.941	4.146	4.172	3.709	22
23 OTHER	84.694	86.583	87.039	67.094	92.885	99.076	102.601	103.498	107.909	110.493	23
24 TIME DEPOSITS	34.154	35.545	36.152	36.622	36.938	38.659	41.725	45.138	48.920	50.251	24
25 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	25
26 OTHER	34.154	35.545	36.152	36.622	36.938	38.659	41.725	45.138	48.920	50.257	26
27 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	27
28 SECURITY R.F.'S	0	0	0	0	0	0	0	0	0	40	28
29 PROFIT TAXES PAYABLE	354	244	292	336	453	615	793	967	941	565	29
30 INTERBANK LIABILITIES	635	623	649	655	1.577	1.387	1.322	1.189	1.095	1.976	30
31 F.R. FLOAT	580	535	541	534	1.368	1.184	967	935	806	1.565	31
32 BORROWING AT F.R. BANKS	16	34	33	8	67	19	127	13	10	107	32
33 DEM. DEP. OF FGN. BK. AGS.	31	47	69	103	129	167	206	218	249	253	33
34 TIME DEP. OF FGN. BK. AGS.	0	0	0	0	0	0	0	0	0	0	34
35 LOANS FROM AFFILIATES	0	0	0	0	0	0	0	0	0	0	35
36 LOANS FROM FGN. BK. AGS.	8	7	6	10	13	17	22	23	28	31	30
37 MISCELLANEOUS LIABILITIES	1.363	1.640	2.058	2.468	3.078	3.134	3.335	3.397	3.738	4.589	37
38 LIAB. TO FOREIGN BRANCHES	195	250	262	391	552	715	661	570	509	553	38
39 OTHER	1.188	1.390	1.796	2.077	2.526	2.419	2.674	2.827	3.229	3.836	39
DOMESTIC AFFILIATES OF COMMERCIAL BANKS											
1 TOTAL FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	2
3 LOANS TO AFFILIATE BANKS	0	0	0	0	0	0	0	0	0	0	3
4 TOTAL LIABILITIES	0	0	0	0	0	0	0	0	0	0	4
5 COMMERCIAL PAPER ISSUES	0	0	0	0	0	0	0	0	0	0	5
6 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	6
EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS											
1 TOTAL FINANCIAL ASSETS	484	558	687	1.021	1.301	1.710	2.028	2.148	2.493	2.548	1
2 CREDIT MARKET INSTRUMENTS	381	421	511	696	836	1.061	1.206	1.166	1.266	1.264	2
3 U.S. GOVERNMENT SECURITIES	192	168	191	265	327	402	445	435	490	465	3
4 STATE + LOCAL OBLIGATIONS	14	20	26	37	45	60	71	92	84	167	4
5 CORPORATE BONDS	0	1	0	0	0	1	1	1	2	2	5
6 BANK LOANS N.E.C.	175	232	294	394	464	598	689	638	670	530	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	26	100	7
8 CORPORATE EQUITIES	3	4	4	5	6	8	13	16	30	32	8
9 SECURITY CREDIT	0	0	0	50	100	150	200	300	400	500	9
10 DEM. DEPOSITS AT COML. BANKS	31	47	69	103	129	167	206	218	249	253	10
11 TIME DEPOSITS AT COML. BANKS	0	0	0	0	0	0	0	0	0	0	11
12 LOANS TO BANKS	8	7	6	10	13	17	22	23	28	31	12
13 MISCELLANEOUS ASSETS	61	79	97	157	217	307	381	425	520	468	13
14 TOTAL LIABILITIES	484	558	687	1.021	1.301	1.710	2.028	2.148	2.493	2.548	14
15 DEMAND DEP. IN MONEY STOCK	152	138	111	164	233	308	360	381	457	476	15
16 TIME DEPOSITS	77	57	50	73	93	108	160	210	259	247	16
17 DEPOSITS OF BANKS	5	6	6	9	12	16	19	19	23	23	17
18 LOANS FROM BANKS	2	9	9	14	19	19	17	20	20	20	18
19 MISCELLANEOUS LIABILITIES	248	348	511	761	944	1.259	1.472	1.521	1.734	1.784	19
20 DUE TO FOREIGN AFFILIATES	169	296	463	697	874	1.171	1.360	1.382	1.563	1.655	20
21 OTHER	79	52	48	64	70	88	112	139	151	147	21
BANKS IN U.S. POSSESSIONS											
1 TOTAL FINANCIAL ASSETS	898	861	792	775	822	846	877	879	918	956	1
2 DEMAND DEPOSITS + CURRENCY	161	159	150	142	137	174	170	173	167	174	2
3 CREDIT MARKET INSTRUMENTS	593	505	485	462	470	454	480	484	503	527	3
4 U.S. GOVERNMENT SECURITIES	534	438	365	321	294	252	271	263	277	259	4
5 STATE + LOCAL OBLIGATIONS	17	19	21	21	41	46	48	52	58	59	5
6 CORPORATE BONDS	15	4	15	27	21	14	14	18	15	16	6
7 HOME MORTGAGES	17	28	54	69	91	116	117	119	120	144	7
8 COMMERCIAL MORTGAGES	10	16	30	24	23	26	30	32	33	47	8
9 MISCELLANEOUS ASSETS	144	197	157	171	215	218	227	222	248	255	9
10 TOTAL DEPOSIT LIABILITIES	898	861	792	775	822	846	877	879	918	956	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
COMMERCIAL BANKS											
1	190.568	196.085	210.516	215.893	225.137	242.702	263.973	281.585	306.176	336.354	TOTAL FINANCIAL ASSETS
2	166.111	171.160	186.476	191.870	201.096	217.294	237.282	255.170	278.634	307.050	TOTAL BANK CREDIT
3	161.830	166.939	181.815	187.002	195.979	211.104	229.982	247.270	270.250	298.561	CREDIT MARKET INSTRUMENTS
4	60.951	60.649	69.361	60.801	63.266	69.517	70.786	67.923	68.197	65.341	U.S. GOVT. SECURITIES
5	58.552	58.239	66.376	58.937	61.003	66.578	66.434	65.240	62.991	59.547	DIRECT
6	2.399	2.410	2.985	1.864	2.261	2.939	4.352	4.683	5.206	5.794	AGENCY ISSUES
7	36.040	38.589	43.279	46.461	47.544	51.769	61.365	69.930	78.472	89.071	OTHER SECURITIES + MTGS.
8	12.901	13.915	16.505	16.958	17.569	20.345	25.960	29.972	33.534	38.655	ST. + LOC. OBLIGATIONS
9	1.429	1.566	1.523	1.444	1.263	1.103	1.118	.775	1.263	1.115	CORPORATE BONDS
10	22.510	23.108	25.251	28.059	28.712	30.321	34.287	39.183	43.675	49.301	MORTGAGES
11	64.039	67.701	69.175	79.740	65.171	89.818	97.831	109.417	123.581	144.149	OTHER CR. EXCL. SECURITY
12	14.620	15.780	15.936	18.809	20.556	21.421	23.695	27.228	31.044	35.652	CONSUMER CREDIT
13	48.117	50.379	51.149	58.196	62.237	65.241	71.105	78.554	88.590	104.866	BANK LOANS N.E.C.
14	1.302	1.542	2.090	2.735	2.378	3.156	3.031	3.235	3.547	3.631	OPEN-MARKET PAPER
15	4.281	4.221	4.661	4.868	5.117	6.190	7.300	7.900	8.384	8.489	SECURITY CREDIT
16	22.348	22.398	21.785	21.206	20.433	21.133	22.070	21.376	22.397	23.335	INTERBANK CLAIMS
17	22.320	22.369	21.753	21.186	20.427	21.076	21.973	21.308	22.382	23.298	VAULT CASH + MEM. BK. RES.
18	28	29	32	20	6	57	97	68	15	37	DEP. AT FGN. BANKING AGS.
19	2.109	2.527	2.655	2.817	3.608	4.275	4.621	5.039	5.145	5.969	MISCELLANEOUS ASSETS
20	176.164	180.816	194.754	198.970	206.989	223.356	243.294	261.147	283.930	312.841	TOTAL LIABILITIES
21	115.934	115.203	120.791	121.810	123.722	128.746	133.317	135.577	141.532	146.590	DEMAND DEPOSITS, NET
22	3.733	3.898	4.250	5.050	5.945	5.946	7.158	6.548	6.510	5.525	U.S. GOVERNMENT
23	112.201	111.305	116.541	116.760	117.777	122.800	126.159	129.029	135.022	141.465	OTHER
24	52.311	57.784	65.765	67.541	73.336	82.710	98.280	112.627	127.164	147.197	TIME DEPOSITS
25	0	0	0	0	1.095	3.223	6.200	9.879	12.585	16.251	LARGE NEGOTIABLE CD'S
26	52.311	57.784	65.765	67.541	72.241	79.487	92.080	102.748	114.579	130.546	OTHER
27	0	0	0	0	0	0	0	233	773	1.590	CORPORATE BONDS
28	18	18	0	0	3	0	0	0	336	593	SECURITY R.P.'S
29	871	952	929	469	1.468	577	1.072	621	834	702	PROFIT TAXES PAYABLE
30	2.027	1.817	1.714	2.422	2.363	3.002	3.478	3.230	3.605	3.227	INTERBANK LIABILITIES
31	1.665	1.424	1.296	1.590	1.868	2.300	2.903	2.600	2.606	2.248	F.R. FLOAT
32	25	50	46	463	25	115	37	31	156	96	BORROWING AT F.R. BANKS
33	299	301	327	331	417	529	485	52*	546	652	DEM. DEP. OF FGN. BK. AGS.
34	0	0	0	0	0	0	0	0	0	0	TIME DEP. OF FGN. BK. AGS.
35	0	0	0	0	0	0	0	0	0	0	LOANS FROM AFFILIATES
36	38	42	45	48	53	58	53	70	297	231	LOANS FROM FGN. BK. AGS.
37	5.003	5.042	5.555	6.728	6.097	8.321	7.147	8.859	9.686	12.542	MISCELLANEOUS LIABILITIES
38	614	331	292	525	948	1.033	851	1.000	1.118	1.383	LIAB. TO FOREIGN BRANCHES
39	4.389	4.711	5.263	6.203	5.149	7.288	6.296	7.859	8.568	11.159	OTHER

DOMESTIC AFFILIATES OF COMMERCIAL BANKS

1	0	0	0	0	0	0	0	0	0	0	TOTAL FINANCIAL ASSETS
2	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.
3	0	0	0	0	0	0	0	0	0	0	LOANS TO AFFILIATE BANKS
4	0	0	0	0	0	0	0	0	0	0	TOTAL LIABILITIES
5	0	0	0	0	0	0	0	0	0	0	COMMERCIAL PAPER ISSUES
6	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS LIABILITIES

EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS

1	3.055	3.137	3.415	3.606	4.221	4.592	4.677	4.899	6.128	5.912	TOTAL FINANCIAL ASSETS
2	1.374	1.288	1.382	1.477	1.627	1.767	1.870	1.725	1.836	2.028	CREDIT MARKET INSTRUMENTS
3	518	487	510	526	507	536	506	399	442	509	U.S. GOVERNMENT SECURITIES
4	101	93	85	85	78	81	158	70	80	94	STATE + LOCAL OBLIGATIONS
5	1	1	1	0	1	1	1	1	1	1	CORPORATE BONDS
6	574	447	506	586	701	1.069	1.047	1.127	1.185	1.296	BANK LOANS N.E.C.
7	180	260	280	280	340	80	158	128	128	128	OPEN-MARKET PAPER
8	37	50	57	65	84	91	94	97	115	172	CORPORATE EQUITIES
9	600	700	741	773	849	859	709	1.088	1.051	788	SECURITY CREDIT
10	299	301	327	331	417	529	485	529	546	652	DEM. DEPOSITS AT COML. BANKS
11	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS AT COML. BANKS
12	38	42	45	48	53	58	53	70	297	231	LOANS TO BANKS
13	707	756	863	912	1.191	1.288	1.466	1.390	2.283	2.041	MISCELLANEOUS ASSETS
14	3.055	3.137	3.415	3.606	4.221	4.592	4.677	4.899	6.128	5.912	TOTAL LIABILITIES
15	559	638	618	1.028	1.148	1.229	1.194	1.097	1.832	1.661	DEMAND DEP. IN MONEY STOCK
16	303	239	221	247	287	330	335	397	423	498	TIME DEPOSITS
17	28	29	32	20	6	57	97	68	15	37	DEPOSITS OF BANKS
18	25	38	46	44	15	26	11	40	89	79	LOANS FROM BANKS
19	2.140	2.193	2.498	2.267	2.765	2.950	3.040	3.297	3.769	3.637	MISCELLANEOUS LIABILITIES
20	1.937	2.025	2.254	2.066	2.555	2.737	2.810	3.033	3.475	3.282	DUE TO FOREIGN AFFILIATES
21	203	168	244	201	210	213	230	264	294	355	OTHER

BANKS IN U.S. POSSESSIONS

1	1.039	1.177	1.296	611	688	815	938	1.110	1.257	1.344	TOTAL FINANCIAL ASSETS
2	195	223	240	66	83	119	131	141	151	144	DEMAND DEPOSITS + CURRENCY
3	570	602	680	221	248	278	357	466	505	596	CREDIT MARKET INSTRUMENTS
4	274	284	303	81	101	107	119	155	142	141	U.S. GOVERNMENT SECURITIES
5	65	73	81	35	38	41	40	61	61	73	STATE + LOCAL OBLIGATIONS
6	22	16	24	19	15	9	9	19	1	8	CORPORATE BONDS
7	155	157	185	65	70	88	135	171	217	286	HOME MORTGAGES
8	54	72	87	21	24	33	54	60	84	88	COMMERCIAL MORTGAGES
9	274	352	376	324	357	418	450	503	601	604	MISCELLANEOUS ASSETS
10	1.039	1.177	1.296	611	688	815	938	1.110	1.257	1.344	TOTAL DEPOSIT LIABILITIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	COMMERCIAL BANKS										
1 TOTAL FINANCIAL ASSETS	355.540	395.379	438.898	452.703	490.664	547.234	624.505	713.116	785.462	822.268	1
2 TOTAL BANK CREDIT	323.433	360.211	399.754	411.476	446.137	497.151	570.594	646.478	704.778	736.049	2
3 CREDIT MARKET INSTRUMENTS	314.409	349.727	387.950	400.761	434.001	484.240	553.013	633.657	692.552	721.760	3
4 U.S. GOVT. SECURITIES	62.256	71.603	74.892	64.795	75.669	82.866	88.820	87.529	68.714	119.029	4
5 DIRECT	56.163	62.473	64.466	54.709	61.742	64.930	67.028	58.477	55.877	84.620	5
6 AGENCY ISSUES	6.093	9.130	10.426	10.086	13.927	17.936	21.792	29.252	32.835	34.409	6
7 OTHER SECURITIES + MIGS.	96.056	110.274	125.660	130.606	143.981	167.626	192.889	218.510	237.334	244.935	7
8 ST. + LOC. OBLIGATIONS	41.004	50.006	58.573	59.163	69.437	82.420	89.534	95.145	100.382	104.029	8
9 CORPORATE BONDS	1.130	1.868	2.128	1.591	2.372	3.606	4.965	5.333	6.359	8.136	9
10 MORTGAGES	53.922	58.400	64.959	69.832	71.972	81.600	98.390	116.032	130.593	134.770	10
11 OTHER CR. EXCL. SECURITY	156.097	167.850	187.398	205.480	214.351	233.748	271.304	327.818	366.500	357.766	11
12 CONSUMER CREDIT	38.266	40.790	46.310	50.974	53.867	61.268	72.107	83.736	67.333	90.279	12
13 BANK LOANS N.E.C.	114.214	121.396	135.806	147.843	152.439	164.149	191.070	237.223	270.094	257.340	13
14 OPEN-MARKET PAPER	3.617	5.664	5.282	6.363	8.045	8.331	8.127	6.859	9.079	10.177	14
15 SECURITY CREDIT	9.024	10.484	11.804	10.695	12.136	12.911	17.581	14.621	12.226	14.289	15
16 INTERBANK CLAIMS	25.311	27.079	29.134	29.543	31.531	35.541	37.068	42.847	45.724	43.655	16
17 VAULT CASH + MEM. BK. RES.	25.244	27.023	29.054	29.405	31.197	35.329	34.313	37.766	37.501	38.308	17
18 DEP. AT FGN. BANKING AGS.	67	56	80	138	334	212	2.755	5.081	8.223	5.347	18
19 MISCELLANEOUS ASSETS	6.796	8.089	10.010	11.684	12.996	14.542	16.843	21.791	34.900	42.564	19
20 TOTAL LIABILITIES	330.821	368.975	410.713	423.194	459.403	513.697	587.875	672.355	741.139	775.096	20
21 DEMAND DEPOSITS, NET	148.597	160.572	172.726	177.372	182.498	195.471	219.583	232.488	251.370	236.827	21
22 U.S. GOVERNMENT	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	4.807	3.114	22
23 OTHER	143.605	155.338	167.716	172.318	174.500	185.302	208.708	222.623	226.563	233.713	23
24 TIME DEPOSITS	159.298	183.101	203.668	194.093	231.682	272.785	315.590	365.918	423.466	453.088	24
25 LARGE NEGOTIABLE CD'S	15.659	20.350	23.468	16.919	26.074	34.759	44.519	64.531	53.046	82.898	25
26 OTHER	143.639	162.771	180.200	183.174	205.608	238.026	271.071	301.387	330.450	370.190	26
27 CORPORATE BONDS	1.694	1.963	2.221	2.037	2.135	2.990	4.127	4.135	4.490	4.479	27
28 SECURITY R.P.'S	944	670	1.240	3.840	1.642	2.597	5.107	12.004	9.761	10.243	28
29 PROFIT TAXES PAYABLE	671	590	539	617	957	930	730	815	940	615	29
30 INTERBANK LIABILITIES	3.545	4.449	6.171	7.685	10.154	11.726	12.184	14.269	16.177	14.955	30
31 F.R. FLOAT	2.510	2.483	3.482	3.440	4.261	4.343	3.974	3.099	2.001	3.688	31
32 BORROWING AT F.R. BANKS	173	141	188	183	335	39	1.981	1.258	299	229	32
33 DEM. DEP. OF FGN. BK. AGS.	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	11.231	8.558	33
34 TIME DEP. OF FGN. BK. AGS.	0	0	0	0	55	102	441	578	687	591	34
35 LOANS FROM AFFILIATES	0	0	0	585	682	991	599	189	4	35	
36 LOANS FROM FGN. BK. AGS.	150	253	223	367	464	606	787	2.173	1.955	1.885	36
37 MISCELLANEOUS LIABILITIES	16.074	17.630	24.148	37.550	30.335	27.198	30.554	42.726	55.105	54.889	37
38 LIAB. TO FOREIGN BRANCHES	4.036	4.261	6.039	12.822	5.655	903	1.400	1.750	3.997	4.080	38
39 OTHER	12.036	13.389	18.109	24.728	24.680	26.295	29.154	40.976	51.108	50.809	39
	DOMESTIC AFFILIATES OF COMMERCIAL BANKS										
1 TOTAL FINANCIAL ASSETS	0	0	0	4.531	3.636	3.831	3.197	4.489	4.905	4.379	1
2 BANK LOANS N.E.C.	0	0	0	3.946	2.954	2.840	2.598	4.300	4.901	4.375	2
3 LOANS TO AFFILIATE BANKS	0	0	0	585	682	991	599	189	4	4	3
4 TOTAL LIABILITIES	0	0	0	4.531	3.636	3.831	3.197	4.489	4.905	4.379	4
5 COMMERCIAL PAPER ISSUES	0	0	0	4.294	2.349	1.973	2.637	4.881	8.332	6.654	5
6 MISCELLANEOUS LIABILITIES	0	0	0	237	1.287	1.858	560	-392	-3.427	-4.275	6
	EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS										
1 TOTAL FINANCIAL ASSETS	6.566	7.374	9.573	11.471	20.145	21.363	22.527	32.398	43.989	40.636	1
2 CREDIT MARKET INSTRUMENTS	2.396	2.771	3.172	4.504	7.176	7.292	8.966	12.860	17.865	16.372	2
3 U.S. GOVERNMENT SECURITIES	456	576	620	641	497	263	567	658	709	45n	3
4 STATE + LOCAL OBLIGATIONS	110	218	167	169	360	167	134	163	207	143	4
5 CORPORATE BONDS	1	4	5	5	8	8	305	340	365	372	5
6 BANK LOANS N.E.C.	1.698	1.845	2.252	3.561	6.183	6.726	7.832	11.571	16.456	15.271	6
7 OPEN-MARKET PAPER	128	128	128	128	128	128	128	128	128	128	7
8 CORPORATE EQUITIES	235	299	365	414	508	491	620	864	948	948	8
9 SECURITY CREDIT	850	850	850	850	850	850	937	501	467	285	9
10 DEM. DEPOSITS AT COML. BANKS	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	11.231	8.558	10
11 TIME DEPOSITS AT COML. BANKS	0	0	0	0	55	102	441	578	687	591	11
12 LOANS TO BANKS	150	253	223	367	464	606	787	2.173	1.955	1.885	12
13 MISCELLANEOUS ASSETS	2.223	1.629	2.226	6.735	6.377	6.374	8.450	10.836	11.997	13	
14 TOTAL LIABILITIES	6.566	7.374	9.573	11.471	20.145	21.363	22.527	32.398	43.989	40.636	14
15 DEMAND DEP. IN MONEY STOCK	1.844	1.974	3.105	3.093	7.273	7.426	4.086	4.450	5.049	5.636	15
16 TIME DEPOSITS	536	647	801	1.032	1.608	1.668	1.206	1.812	1.999	2.529	16
17 DEPOSITS OF BANKS	67	56	80	138	334	212	2.755	5.081	8.223	5.347	17
18 LOANS FROM BANKS	134	106	191	349	429	2.070	2.914	7.998	10.870	10.533	18
19 MISCELLANEOUS LIABILITIES	3.985	4.591	5.396	6.859	10.701	9.987	11.566	13.057	17.248	16.591	19
20 DUE TO FOREIGN AFFILIATES	3.571	4.069	4.589	5.742	5.970	6.653	7.089	7.802	10.152	8.882	20
21 OTHER	414	522	807	1.117	4.731	3.334	4.477	5.255	7.096	7.709	21
	BANKS IN U.S. POSSESSIONS										
1 TOTAL FINANCIAL ASSETS	1.620	1.914	2.166	3.281	3.775	4.284	4.750	5.223	5.290	6.350	1
2 DEMAND DEPOSITS + CURRENCY	176	226	249	284	387	514	683	969	787	899	2
3 CREDIT MARKET INSTRUMENTS	728	876	961	1.191	1.326	1.637	1.924	2.033	2.498	2.863	3
4 U.S. GOVERNMENT SECURITIES	163	204	220	248	277	438	643	570	346	417	4
5 STATE + LOCAL OBLIGATIONS	107	118	153	184	207	224	293	353	565	677	5
6 CORPORATE BONDS	25	60	71	74	59	60	64	74	75	81	6
7 HOME MORTGAGES	319	382	417	449	569	676	698	712	766	760	7
8 COMMERCIAL MORTGAGES	114	112	100	236	214	239	226	324	746	928	8
9 MISCELLANEOUS ASSETS	716	812	956	1.806	2.062	2.133	2.143	2.221	2.005	2.588	9
10 TOTAL DEPOSIT LIABILITIES	1.620	1.914	2.166	3.281	3.775	4.284	4.750	5.223	5.290	6.350	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1	99.967	107.946	117.610	129.752	143.189	154.207	171.741	190.102	212.651	240.770	TOTAL FINANCIAL ASSETS
2	4.407	4.735	4.869	5.126	5.773	6.331	6.505	6.604	7.136	7.513	DEMAND DEPOSITS + CURRENCY
3	308	338	341	321	274	445	558	653	836	920	TIME + SVGS. ACCOUNTS
4	4.922	5.270	5.558	8.064	9.411	10.256	11.864	12.938	17.723	24.138	CORPORATE EQUITIES
5	86.758	93.881	103.174	112.008	122.607	131.553	146.457	162.522	178.304	198.599	CREDIT MARKET INSTRUMENTS
6	42.857	41.618	39.258	38.438	36.759	33.817	34.130	34.501	34.114	33.986	U.S. GOVERNMENT SECURITIES
7	2.189	2.269	2.920	3.567	4.303	4.826	5.468	6.876	8.532	9.901	ST. + LOC. OBLIGATIONS
8	16.354	20.117	25.311	28.717	31.614	35.461	40.534	45.209	49.570	52.737	CORPORATE + FOREIGN BONDS
9	19.039	22.787	27.377	31.808	38.822	45.570	52.150	59.506	68.714	80.648	MORTGAGES
10	1.725	2.715	3.695	4.931	6.167	6.526	8.257	10.177	10.891	14.094	CONSUMER CREDIT
11	4.564	4.375	4.613	4.547	4.942	5.353	5.918	6.253	6.488	7.233	OTHER LOANS
12	594	636	605	969	1.492	1.421	1.502	1.666	2.672	3.108	SECURITY CREDIT
13	478	578	652	723	740	850	948	1.006	1.064	1.156	TRADE CREDIT
14	2.500	2.508	2.411	2.541	2.892	3.351	3.907	4.313	4.911	5.336	MISCELLANEOUS ASSETS
15	87.763	95.356	104.457	115.706	127.519	137.866	153.907	171.163	189.887	215.403	TOTAL LIABILITIES
16	25.805	28.029	29.972	32.460	34.867	38.082	43.156	48.922	55.640	62.770	TIME + SAVINGS ACCOUNTS
17	48.144	52.089	56.348	60.612	66.591	72.002	78.664	85.926	93.684	103.957	INSURANCE + PENSION RESERVES
18	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	6.109	7.838	INVESTMENT COMPANY SHARES
19	1.634	2.440	3.588	4.468	6.277	6.826	8.201	9.870	10.001	14.207	CREDIT MARKET INSTRUMENTS
20	356	548	973	1.355	1.735	2.023	2.280	3.661	3.604	4.528	CORPORATE BONDS
21	109	189	231	275	321	368	500	550	789	912	MORTGAGE LOANS IN PROCESS
22	0	0	0	0	0	0	0	0	0	0	OTHER MORTGAGES
23	661	942	1.367	1.735	2.697	2.460	3.139	3.044	3.250	5.611	BANK LOANS N.E.C.
24	207	325	508	676	714	1.064	1.418	1.643	1.491	1.739	OPEN-MARKET PAPER
25	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUND SHRS.
26	301	432	509	427	810	911	864	952	867	1.417	FHLB LOANS
27	2.366	1.582	2.068	2.588	2.960	2.681	3.056	3.445	4.450	4.746	SECURITY CREDIT
28	103	104	203	372	415	483	641	936	693	695	PROFIT TAXES PAYABLE
29	8.414	9.700	10.763	11.936	13.065	14.311	16.258	17.918	19.310	21.190	MISCELLANEOUS LIABILITIES
SAVINGS INSTITUTIONS COMBINED											
1	29.303	31.945	34.157	36.896	40.295	43.947	49.507	55.885	63.375	72.258	TOTAL FINANCIAL ASSETS
2	1.176	1.199	1.258	1.349	1.428	1.653	1.719	1.832	2.141	2.335	DEMAND DEPOSITS + CURRENCY
3	308	338	341	321	274	445	558	653	836	920	TIME DEPOSITS
4	180	146	157	157	181	227	336	431	571	1.000	CORPORATE EQUITIES
5	26.925	29.485	31.737	34.247	37.518	40.489	45.443	51.238	57.702	65.820	CREDIT MARKET INSTRUMENTS
6	13.844	13.783	13.080	13.005	12.462	11.561	11.393	11.338	10.984	11.175	U.S.GOV'T. SECURITIES
7	63	65	71	86	88	140	335	428	608	646	STATE + LOCAL GOV'T. SEC.
8	1.116	1.470	1.872	2.082	2.064	2.240	2.549	2.791	2.916	2.566	CORPORATE BONDS
9	11.617	13.752	16.158	18.387	21.985	25.557	29.888	35.041	41.263	49.040	MORTGAGES
10	8.908	10.798	12.722	14.547	17.494	20.252	24.128	28.812	34.639	42.013	HOME MORTGAGES
11	1.681	1.814	2.118	2.416	2.971	3.569	3.833	4.071	4.202	4.344	MULTI-FAMILY
12	1.002	1.112	1.284	1.387	1.476	1.689	1.874	2.105	2.366	2.625	COMMERCIAL
13	26	28	34	37	44	47	53	53	56	58	FARM
14	174	271	385	513	692	751	1.000	1.341	1.591	1.959	CONSUMER INSTALMENT CREDIT
15	57	85	104	113	160	173	200	212	237	297	CONSUMER NONINSTAL. CREDIT
16	54	59	67	61	67	67	78	87	103	117	MONEY MKT. INSTR.
17	714	777	664	822	894	1.133	1.451	1.731	2.125	2.183	MISCELLANEOUS ASSETS
18	26.754	29.172	31.142	33.599	36.626	39.898	45.127	51.111	58.095	66.037	TOTAL LIABILITIES
19	25.805	28.029	29.972	32.460	34.867	38.082	43.156	48.922	55.640	62.770	SAVINGS ACCOUNTS
20	528	737	830	777	1.222	1.374	1.453	1.584	1.751	2.476	CR. MKT. INSTR. (SVGS+LN)
21	0	0	0	0	0	0	8	10	7	8	PROFIT TAX LIABILITY
22	421	406	340	362	537	442	510	595	697	783	MISCELLANEOUS LIABILITIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1 TOTAL FINANCIAL ASSETS	260.212	278.462	310.098	341.231	370.040	412.528	440.262	468.237	537.607	588.400	1
2 DEMAND DEPOSITS + CURRENCY	7.624	7.854	8.477	8.488	8.654	9.925	10.850	10.907	11.116	11.521	2
3 TIME + SVGS. ACCOUNTS	1.021	1.124	1.495	1.530	1.567	1.922	2.079	2.187	2.460	2.463	3
4 CORPORATE EQUITIES	25.940	25.521	36.351	42.623	46.223	61.368	57.974	70.626	82.528	98.744	4
5 CREDIT MARKET INSTRUMENTS	215.030	232.952	251.003	274.925	298.652	322.054	350.959	383.321	417.660	450.773	5
6 U.S. GOVERNMENT SECURITIES	32.805	32.616	33.324	34.370	34.424	35.200	37.293	37.188	39.070	38.689	6
7 ST. + LOC. OBLIGATIONS	11.073	12.366	13.837	15.713	17.150	18.218	18.785	16.722	18.728	16.277	7
8 CORPORATE + FOREIGN BONDS	57.077	63.433	69.010	73.313	78.147	83.675	89.576	95.956	102.531	110.384	8
9 MORTGAGES	90.967	98.904	109.283	121.449	133.664	148.446	165.396	186.697	207.476	227.251	9
10 CONSUMER CREDIT	15.543	16.716	16.264	18.826	21.236	21.946	24.162	27.227	30.432	33.666	10
11 OTHER LOANS	7.565	8.915	9.265	11.254	14.031	14.569	15.747	17.531	19.423	22.306	11
12 SECURITY CREDIT	3.142	2.805	3.770	3.773	3.649	4.723	4.564	6.095	5.610	5.986	12
13 TRADE CREDIT	1.291	1.451	1.599	1.782	1.934	1.993	2.201	2.332	2.484	2.649	13
14 MISCELLANEOUS ASSETS	6.164	6.755	7.403	8.110	9.161	10.543	11.635	12.769	14.749	16.264	14
15 TOTAL LIABILITIES	233.748	252.058	279.503	308.434	335.358	372.460	399.018	443.722	489.779	538.116	15
16 TIME + SAVINGS ACCOUNTS	70.068	76.977	85.876	94.001	103.466	114.801	127.903	143.079	156.961	172.048	16
17 INSURANCE + PENSION RESERVES	112.305	120.669	132.730	144.852	155.486	170.761	179.049	195.549	214.369	233.913	17
18 INVESTMENT COMPANY SHARES	9.046	8.714	13.241	15.018	17.026	22.875	21.271	25.214	29.116	35.220	18
19 CREDIT MARKET INSTRUMENTS	14.706	15.912	15.610	19.486	22.124	23.709	27.266	32.848	36.894	42.449	19
20 CORPORATE BONDS	5.609	6.354	6.556	7.733	9.112	9.262	9.222	10.297	12.061	13.461	20
21 MORTGAGE LOANS IN PROCESS	6.87	8.56	1.161	1.293	1.186	1.550	1.999	2.528	2.239	2.198	21
22 OTHER MORTGAGES	0	0	0	0	0	0	0	0	0	0	22
23 BANK LOANS N.E.C.	5.110	5.113	4.406	5.441	6.117	6.643	7.764	9.417	9.952	12.290	23
24 OPEN-MARKET PAPER	1.872	2.324	2.189	2.887	3.728	3.592	4.802	5.822	7.317	8.503	24
25 MONEY MARKET FUND SHRS.	0	0	0	0	0	0	0	0	0	0	25
26 FHLB LOANS	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.764	5.325	5.997	26
27 SECURITY CREDIT	4.158	4.287	4.848	4.887	5.382	6.256	7.216	7.739	8.377	8.737	27
28 PROFIT TAXES PAYABLE	581	683	769	918	896	815	875	927	925	1.084	28
29 MISCELLANEOUS LIABILITIES	22.864	24.876	26.429	26.470	30.978	33.243	35.438	38.366	41.137	44.665	29
SAVINGS INSTITUTIONS COMBINED											
1 TOTAL FINANCIAL ASSETS	80.062	87.726	98.267	108.622	118.794	132.756	148.082	166.709	184.282	199.724	1
2 DEMAND DEPOSITS + CURRENCY	2.452	2.539	2.857	2.638	2.825	3.306	3.919	4.046	4.111	4.206	2
3 TIME DEPOSITS	1.021	1.124	1.495	1.530	1.567	1.922	2.079	2.187	2.460	2.463	3
4 CORPORATE EQUITIES	1.000	1.000	1.400	1.400	1.300	1.600	1.500	1.800	2.000	2.300	4
5 CREDIT MARKET INSTRUMENTS	73.125	80.341	89.391	99.740	109.258	121.143	135.174	152.574	168.760	183.092	5
6 U.S.GOV'T. SECURITIES	11.264	11.651	11.942	12.401	12.080	12.585	13.013	13.890	14.519	14.805	6
7 STATE + LOCAL GOVT. SEC.	675	685	729	721	672	677	527	440	341	320	7
8 CORPORATE BONDS	2.659	3.246	3.798	3.627	3.781	3.632	3.516	3.221	3.052	2.925	8
9 MORTGAGES	55.705	61.441	69.183	78.478	87.382	98.386	111.545	127.670	142.436	155.503	9
10 HOME MORTGAGES	48.253	53.667	60.459	68.746	76.338	85.229	95.046	107.302	118.507	128.618	10
11 MULTI-FAMILY	4.441	4.493	4.891	5.272	5.914	6.966	8.693	10.800	12.763	14.405	11
12 COMMERCIAL	2.952	3.224	3.780	4.405	5.076	6.140	7.755	9.516	11.113	12.428	12
13 FARM	59	57	53	55	54	51	51	52	53	52	13
14 CONSUMER INSTALMENT CREDIT	2.357	2.836	3.164	3.856	4.566	4.956	5.524	6.239	7.163	8.289	14
15 CONSUMER NONINSTAL. CREDIT	343	359	405	483	555	657	699	823	849	902	15
16 MONEY MKT. INSTR.	122	123	170	174	222	250	350	291	350	348	16
17 MISCELLANEOUS ASSETS	2.464	2.722	3.124	3.314	3.844	4.785	5.410	6.102	6.951	7.663	17
18 TOTAL LIABILITIES	73.234	80.266	89.720	99.161	108.495	121.124	135.580	153.064	169.519	183.663	18
19 SAVINGS ACCOUNTS	70.088	76.977	85.876	94.001	103.466	114.801	127.903	143.079	158.961	172.048	19
20 CR. MKT. INSTR. (SVGS+LN)	2.237	2.237	2.606	3.680	3.385	4.408	5.632	7.556	7.849	8.654	20
21 PROFIT TAX LIABILITY	7	7	5	6	6	5	6	89	101	104	21
22 MISCELLANEOUS LIABILITIES	902	1.045	1.233	1.474	1.638	1.910	2.039	2.340	2.608	2.857	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1	614.680	677.187	742.042	773.367	828.324	941.021	1080.573	1115.430	1130.356	1281.631	TOTAL FINANCIAL ASSETS
2	11.144	11.593	12.327	11.893	12.291	12.974	14.036	14.800	15.454	16.669	DEMAND DEPOSITS + CURRENCY
3	2.466	3.064	3.076	2.515	3.653	5.965	7.708	7.462	12.104	16.375	TIME + SVGS. ACCOUNTS
4	94.357	122.243	145.073	140.955	150.267	195.479	246.629	201.944	147.195	196.495	CORPORATE EQUITIES
5	480.335	507.969	564.994	583.742	625.708	685.033	763.978	841.221	902.294	992.350	CREDIT MARKET INSTRUMENTS
6	39.967	37.889	39.950	38.225	41.208	41.303	46.783	47.368	51.020	73.373	U.S. GOVERNMENT SECURITIES
7	19.105	20.374	21.483	22.540	24.359	28.779	33.888	37.047	38.943	44.584	ST. + LOC. OBLIGATIONS
8	119.559	131.437	141.201	149.224	161.556	175.226	187.693	199.898	216.608	240.153	CORPORATE + FOREIGN BONDS
9	239.448	253.919	270.108	286.680	304.594	337.028	381.058	425.723	448.836	480.264	MORTGAGES
10	36.692	38.103	41.976	46.813	48.713	52.172	58.618	67.038	71.839	76.125	CONSUMER CREDIT
11	25.564	26.247	30.236	40.260	45.276	50.523	55.936	64.147	75.048	77.651	OTHER LOANS
12	5.950	9.164	12.005	8.476	7.188	9.764	13.485	9.149	7.583	10.063	SECURITY CREDIT
13	2.898	3.176	3.476	3.898	4.370	4.661	5.842	6.485	7.020	7.668	TRADE CREDIT
14	17.530	19.978	21.091	21.888	24.847	27.145	30.895	34.369	38.706	42.011	MISCELLANEOUS ASSETS
15	565.188	624.140	684.888	718.923	772.491	875.837	1003.815	1041.086	1066.258	1215.597	TOTAL LIABILITIES
16	179.046	195.717	208.437	216.364	233.470	273.996	320.003	347.827	369.178	428.964	TIME + SAVINGS ACCOUNTS
17	246.772	272.335	297.337	311.303	335.002	374.850	425.087	419.015	415.391	483.598	INSURANCE + PENSION RESERVES
18	34.929	44.701	52.677	48.289	47.618	56.694	59.831	46.519	34.061	42.178	INVESTMENT COMPANY SHARES
19	45.009	43.902	49.673	62.776	67.957	72.487	85.572	106.623	120.873	120.332	CREDIT MARKET INSTRUMENTS
20	13.581	13.991	14.179	15.189	17.767	20.678	24.674	28.180	30.123	32.832	CORPORATE BONDS
21	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.667	3.244	5.187	MORTGAGE LOANS IN PROCESS
22	0	0	200	430	546	680	1.160	1.480	1.649	2.015	OTHER MORTGAGES
23	11.200	9.217	10.662	12.463	12.362	14.258	20.434	29.339	33.556	29.947	BANK LOANS N.E.C.
24	12.023	14.051	16.924	22.950	23.589	23.906	25.116	27.810	28.118	28.861	OPEN-MARKET PAPER
25	0	0	0	0	0	0	0	0	2.379	3.645	MONEY MARKET FUND SHRS.
26	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.645	FHLB LOANS
27	9.576	12.745	16.199	13.173	14.153	15.299	19.415	16.021	12.851	15.007	SECURITY CREDIT
28	1.070	0.958	1.169	1.277	1.522	1.513	1.720	1.848	1.884	2.062	PROFIT TAXES PAYABLE
29	48.886	53.782	59.396	65.741	72.769	80.998	92.187	103.233	112.020	123.456	MISCELLANEOUS LIABILITIES
SAVINGS INSTITUTIONS COMBINED											
1	207.454	223.866	238.989	252.752	273.492	317.219	369.253	406.497	435.752	496.572	TOTAL FINANCIAL ASSETS
2	3.690	3.466	3.079	2.883	2.932	2.792	2.974	3.176	2.860	3.629	DEMAND DEPOSITS + CURRENCY
3	2.324	2.639	2.499	1.920	2.955	5.629	7.418	6.378	6.735	11.834	TIME DEPOSITS
4	2.000	2.500	2.400	2.500	2.800	3.500	4.500	4.200	3.700	4.400	CORPORATE EQUITIES
5	191.397	206.366	221.973	236.611	253.969	293.215	340.521	376.520	403.006	453.745	CREDIT MARKET INSTRUMENTS
6	14.846	16.335	16.891	16.450	17.736	21.238	25.039	24.945	26.472	38.492	U.S.GOV'T. SECURITIES
7	251	219	269	293	320	540	1.038	1.106	1.430	2.655	STATE + LOCAL GOVT. SEC.
8	3.212	5.287	6.614	6.946	8.147	12.030	14.166	13.074	13.990	17.536	CORPORATE BONDS
9	162.371	172.838	184.746	196.913	208.559	236.264	273.748	306.263	325.643	357.542	MORTGAGES
10	133.675	141.560	150.275	159.574	167.492	185.877	213.476	237.861	252.196	276.335	HOME MORTGAGES
11	15.203	16.428	17.799	19.326	21.565	26.861	31.593	34.867	36.606	39.209	MULTI-FAMILY
12	13.440	14.733	16.555	17.899	19.384	23.476	28.617	33.471	36.779	41.939	COMMERCIAL
13	53	117	117	114	118	50	62	64	62	59	FARM
14	9.315	10.216	11.717	13.722	15.088	17.021	19.511	22.567	25.216	28.638	CONSUMER INSTALMENT CREDIT
15	944	983	1.062	1.110	1.111	1.170	1.301	1.390	1.365	1.378	CONSUMER NONINSTAL. CREDIT
16	458	488	674	1.177	3.008	4.952	5.718	7.175	8.890	7.504	MONEY MKT. INSTR.
17	8.043	8.895	9.038	8.838	10.836	12.083	13.840	16.223	19.451	22.964	MISCELLANEOUS ASSETS
18	191.027	206.472	220.766	233.332	252.947	294.039	343.150	378.276	406.196	464.295	TOTAL LIABILITIES
19	179.046	195.717	208.437	216.364	233.470	273.996	320.003	347.827	369.178	428.964	SAVINGS ACCOUNTS
20	8.737	7.035	8.167	12.271	14.116	14.050	16.010	22.035	28.320	26.217	CR. MKT. INSTR. (SVGS+LN)
21	60	57	81	87	105	150	176	212	272	351	PROFIT TAX LIABILITY
22	3.184	3.663	4.081	4.610	5.256	5.843	6.961	8.202	8.426	8.723	MISCELLANEOUS LIABILITIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1946-55

	SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES									
	YEAR-END OUTSTANDINGS, 1946-55									
	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
SAVINGS AND LOAN ASSOCIATIONS										
1 TOTAL FINANCIAL ASSETS	10.202	11.687	13.028	14.622	16.843	19.222	22.660	26.733	31.633	37.650
2 MORTGAGES	7.141	8.856	10.305	11.616	13.657	15.564	18.396	21.962	26.108	31.409
3 CONSUMER CREDIT	56	86	116	143	202	228	297	351	401	484
4 OTHER ASSETS	3.005	2.745	2.607	2.863	3.034	3.430	3.967	4.420	5.124	5.763
5 DEMAND DEPOSITS + CURR.	466	462	530	613	700	805	869	921	1.169	1.363
6 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0
7 U.S. TREASURY SECURITIES	2.009	1.740	1.455	1.402	1.487	1.603	1.787	1.920	2.021	2.381
8 U.S.G. AGENCY SEC.	0	0	0	0	0	0	17	26	27	73
9 STATE + LOCAL GOVT. SEC.	0	0	0	0	0	0	0	0	0	0
10 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0
11 FEDERAL FUNDS + RP'S	0	0	0	0	0	0	0	0	0	0
12 MISCELLANEOUS ASSETS	530	543	622	788	847	1.022	1.294	1.553	1.907	1.944
13 TOTAL LIABILITIES	9.451	10.832	12.059	13.516	15.613	17.764	21.002	24.832	29.446	35.099
14 SAVINGS SHARES	8.563	9.760	10.969	12.472	13.992	16.107	19.195	22.846	27.252	32.142
15 CREDIT MARKET INSTRUMENTS	528	737	830	777	1.222	1.374	1.453	1.564	1.751	2.476
16 MORTGAGE LOANS IN PROCESS	109	189	231	275	321	368	500	550	789	912
17 BANK LOANS N.E.C.	118	116	90	75	91	95	89	82	95	147
18 FHLB ADVANCES	301	432	509	427	810	911	864	952	867	1.417
19 PROFIT TAXES PAYABLE	0	0	0	0	0	0	8	10	7	6
20 MISCELLANEOUS LIABILITIES	360	335	260	267	599	268	346	392	436	473
21 MEMO: TOTAL CK. MKT. ASSETS	9.206	10.682	11.876	13.221	15.346	17.395	20.497	24.259	28.557	34.347
MUTUAL SAVINGS BANKS										
1 TOTAL FINANCIAL ASSETS	18.662	19.724	20.482	21.503	22.446	23.504	25.301	27.199	29.350	31.691
2 DEMAND DEPOSITS + CURRENCY	654	670	647	650	624	696	698	740	756	762
3 TIME DEPOSITS	161	211	230	222	168	187	219	243	270	224
4 CORPORATE EQUITIES	180	146	157	157	181	227	336	431	571	1.000
5 CREDIT MARKET INSTRUMENTS	17.483	18.463	19.406	20.440	21.426	22.283	23.891	25.607	27.535	29.486
6 U.S. TREASURY SECURITIES	11.771	11.963	11.467	11.418	10.862	9.835	9.443	9.191	8.755	8.463
7 U.S.G. AGENCY SEC.	14	15	83	43	23	23	40	89	61	123
8 STATE + LOCAL OBLIGATIONS	63	65	71	86	88	140	335	428	608	660
9 CORPORATE BONDS	1.116	1.470	1.872	2.082	2.064	2.240	2.549	2.791	2.916	2.586
10 MORTGAGES	4.441	4.856	5.807	6.705	8.262	9.916	11.380	12.943	15.007	17.457
11 CONSUMER CREDIT	24	35	39	45	60	62	66	78	85	94
12 COMMERCIAL PAPER	54	59	67	61	67	67	78	87	103	117
13 SECURITY RP'S	0	0	0	0	0	0	0	0	0	0
14 MISCELLANEOUS ASSETS	184	234	42	34	47	111	157	178	218	239
15 TOTAL LIABILITIES	16.874	17.830	18.480	19.382	20.163	21.054	22.774	24.591	26.612	28.492
16 SAVINGS DEPOSITS	16.813	17.759	18.400	19.287	20.025	20.900	22.610	24.388	26.351	28.182
17 MISCELLANEOUS LIABILITIES	61	71	80	95	138	154	164	203	261	310
CREDIT UNIONS										
1 TOTAL FINANCIAL ASSETS	439	534	647	771	956	1.221	1.546	1.953	2.392	4.911
2 DEMAND DEPOSITS + CURRENCY	56	67	81	86	104	152	152	171	216	228
3 SAVINGS + LOAN SHARES	147	127	111	99	106	258	339	410	566	696
4 CREDIT MARKET INSTRUMENTS	236	340	455	566	746	811	1.055	1.372	1.610	1.987
5 U.S. GOVERNMENT SECURITIES	50	65	75	82	90	100	106	112	120	135
6 HOME MORTGAGES	35	40	46	66	66	77	112	136	148	174
7 CONSUMER CREDIT	151	235	334	436	590	634	837	1.124	1.342	1.678
8 CREDIT UNION SHARES	429	510	603	701	850	1.075	1.351	1.688	2.037	2.446

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
SAVINGS AND LOAN ASSOCIATIONS											
1	42.875	48.138	55.139	63.530	71.476	82.135	93.605	107.559	119.355	129.560	TOTAL FINANCIAL ASSETS
2	35.729	40.007	45.627	53.141	60.070	68.834	78.770	90.944	101.333	110.306	MORTGAGES
3	560	636	751	875	1.004	1.085	1.096	1.220	1.283	1.353	CONSUMER CREDIT
4	6.586	7.495	8.761	9.514	10.402	12.216	13.739	15.395	16.739	17.921	OTHER ASSETS
5	1.436	1.493	1.766	1.594	1.742	2.135	2.713	2.828	2.816	2.655	DEMAND DEPOSITS + CURR.
6	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS
7	2.782	3.173	3.819	4.477	4.592	5.209	5.546	6.447	6.970	7.408	U.S. TREASURY SECURITIES
8	166	399	362	458	579	482	502	600	660	756	U.S.G. AGENCY SEC.
9	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVT. SEC.
10	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
11	0	0	0	0	0	0	0	0	0	0	FEDERAL FUNDS + RP'S
12	2.202	2.430	2.614	2.985	3.489	4.390	4.978	5.520	6.293	6.902	MISCELLANEOUS ASSETS
13	39.925	44.775	51.294	59.137	66.493	76.427	87.085	100.350	111.456	120.876	TOTAL LIABILITIES
14	37.148	41.912	47.976	54.583	62.142	70.885	80.236	91.308	101.887	110.385	SAVINGS SHARES
15	2.237	2.237	2.606	3.680	3.385	4.408	5.632	7.556	7.849	8.654	CREDIT MARKET INSTRUMENTS
16	887	856	1.161	1.293	1.186	1.550	1.999	2.528	2.239	2.198	MORTGAGE LOANS IN PROCESS
17	122	116	147	253	218	196	154	244	285	459	BANK LOANS N.E.C.
18	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	FHLB ADVANCES
19	7	7	5	6	6	5	6	89	101	104	PROFIT TAXES PAYABLE
20	533	619	707	868	960	1.129	1.211	1.397	1.619	1.733	MISCELLANEOUS LIABILITIES
21	39.237	44.215	50.559	58.951	66.245	75.610	85.914	99.211	110.246	119.623	MEMO: TOTAL CR. MKT. ASSETS
MUTUAL SAVINGS BANKS											
1	33.676	35.448	38.322	39.532	41.42	43.535	46.578	50.344	54.979	59.106	TOTAL FINANCIAL ASSETS
2	761	764	761	747	9	769	796	771	780	606	DEMAND DEPOSITS + CURRENCY
3	159	125	160	82	5	168	160	141	224	211	TIME DEPOSITS
4	1.000	1.000	1.400	1.400	1.0	1.600	1.500	1.800	2.000	2.300	CORPORATE EQUITIES
5	31.494	33.267	35.691	36.974	38.13	40.603	43.690	47.050	51.317	55.028	CREDIT MARKET INSTRUMENTS
6	7.982	7.583	7.270	6.871	6.43	6.160	6.107	5.863	5.791	5.485	U.S. TREASURY SECURITIES
7	184	331	311	405	66	514	618	695	788	619	U.S.G. AGENCY SEC.
8	675	685	729	721	672	677	527	440	391	320	STATE + LOCAL OBLIGATIONS
9	2.659	3.246	3.798	3.627	3.781	3.632	3.516	3.221	3.052	2.925	CORPORATE BONDS
10	19.746	21.169	23.263	24.992	26.935	29.145	32.320	36.224	40.556	44.617	MORTGAGES
11	126	130	150	184	194	225	252	316	389	514	CONSUMER CREDIT
12	122	123	170	174	222	250	350	291	350	348	COMMERCIAL PAPER
13	0	0	0	0	0	0	0	0	0	0	SECURITY RP'S
14	262	292	310	329	355	395	432	582	658	761	MISCELLANEOUS ASSETS
15	30.395	32.110	34.557	35.583	37.021	39.058	42.164	45.549	49.838	53.567	TOTAL LIABILITIES
16	30.026	31.684	34.031	34.977	36.343	38.277	41.336	44.606	48.849	52.443	SAVINGS DEPOSITS
17	369	426	526	606	678	781	828	943	989	1.124	MISCELLANEOUS LIABILITIES
CREDIT UNIONS											
1	3.511	4.140	4.806	5.560	6.276	7.086	7.899	8.806	9.948	11.038	TOTAL FINANCIAL ASSETS
2	255	282	330	297	334	402	410	447	515	545	DEMAND DEPOSITS + CURRENCY
3	862	999	1.335	1.448	1.442	1.754	1.919	2.046	2.236	2.252	SAVINGS + LOAN SHARES
4	2.394	2.859	3.141	3.815	4.500	4.930	5.570	6.313	7.197	8.241	CREDIT MARKET INSTRUMENTS
5	150	165	180	190	200	220	240	285	310	337	U.S. GOVERNMENT SECURITIES
6	230	265	293	345	377	407	455	502	547	580	HOME MORTGAGES
7	2.014	2.429	2.668	3.280	3.923	4.303	4.875	5.526	6.340	7.324	CONSUMER CREDIT
8	2.914	3.381	3.869	4.441	4.981	5.639	6.331	7.165	8.225	9.220	CREDIT UNION SHARES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
SAVINGS AND LOAN ASSOCIATIONS											
1 TOTAL FINANCIAL ASSETS	133.933	145.534	152.690	164.149	176.163	206.023	243.127	271.905	295.524	336.345	1
2 MORTGAGES	114.402	121.680	130.582	140.044	149.811	173.439	205.192	231.733	249.293	276.693	2
3 CONSUMER CREDIT	1.384	1.481	1.621	1.799	2.116	2.226	2.423	2.641	2.821	4.846	3
4 OTHER ASSETS	16.147	20.373	20.687	20.506	24.254	30.358	35.512	37.531	43.410	56.654	4
5 DEMAND DEPOSITS + CURREN-	2.329	2.010	1.579	1.398	1.176	644	978	816	447	738	5
6 TIME DEPOSITS	80	168	237	200	575	2.193	3.171	2.508	2.920	7.350	6
7 U.S. TREASURY SECURITIES	7.732	9.255	9.627	8.145	6.849	6.176	5.655	3.207	3.052	5.364	7
8 U.S.G. AGENCY SEC.	844	1.003	1.090	2.273	4.145	7.190	9.013	11.921	13.134	17.214	8
9 STATE + LOCAL GOVT. SEC.	0	0	75	100	123	150	165	185	500	1.110	9
10 OPEN-MARKET PAPER	0	0	125	343	1.848	2.029	3.340	2.831	2.719	2.670	10
11 FEDERAL FUNDS + RP'S	0	0	6	0	0	508	875	2.200	4.603	2.025	11
12 MISCELLANEOUS ASSETS	7.162	7.937	7.954	7.847	9.538	10.368	11.715	13.863	16.895	19.785	12
13 TOTAL LIABILITIES	124.837	133.986	142.575	150.921	164.192	192.431	227.887	254.797	277.064	318.619	13
14 SAVINGS SHARES	113.969	124.493	131.618	135.538	146.404	174.197	206.764	226.466	242.959	286.043	14
15 CREDIT MARKET INSTRUMENTS	6.737	7.035	9.167	12.271	14.116	14.050	16.010	22.035	28.320	26.217	15
16 MORTGAGE LOANS IN PROCESS	1.270	2.257	2.449	2.455	3.076	5.029	6.209	4.667	3.244	5.187	16
17 BANK LOANS N.E.C.	532	392	459	527	423	1.085	1.822	2.221	3.272	3.165	17
18 FHLD ADVANCES	6.935	4.386	5.259	9.269	10.615	7.936	7.979	15.147	21.804	17.645	18
19 PROFIT TAXES PAYABLE	60	57	81	87	105	150	176	412	274	391	19
20 MISCELLANEOUS LIABILITIES	2.071	2.403	2.709	3.025	3.507	4.034	4.937	5.582	5.938	5.968	20
21 MEMO: TOTAL CR. MKT. ASSETS	124.362	133.419	143.120	152.704	164.894	192.518	227.263	254.718	275.522	310.524	21
MUTUAL SAVINGS BANKS											
1 TOTAL FINANCIAL ASSETS	61.515	67.179	71.615	74.531	79.287	90.098	101.507	106.794	109.093	121.138	1
2 DEMAND DEPOSITS + CURRENCY	782	786	835	863	970	937	1.007	1.130	1.134	1.241	2
3 TIME DEPOSITS	171	205	157	56	300	452	637	623	1.035	1.084	3
4 CORPORATE EQUITIES	2.000	2.500	2.400	2.500	2.800	3.500	4.500	4.200	3.700	4.400	4
5 CREDIT MARKET INSTRUMENTS	57.681	62.728	67.155	70.121	73.919	85.494	93.238	98.281	106.610	111.227	5
6 U.S. TREASURY SECURITIES	4.764	4.319	3.834	3.222	3.151	3.268	3.510	2.994	2.555	4.746	6
7 U.S.G. AGENCY SEC.	1.040	1.210	1.629	1.785	2.221	3.018	4.154	4.211	4.403	6.154	7
8 STATE + LOCAL OBLIGATIONS	251	214	194	193	197	390	873	921	530	1.545	8
9 CORPORATE BONDS	3.212	5.287	6.614	6.946	8.147	12.030	14.166	13.074	15.990	17.532	9
10 MORTGAGES	47.336	50.440	53.457	56.138	57.948	61.978	67.556	73.230	74.520	77.244	10
11 CONSUMER CREDIT	620	715	858	1.005	1.095	1.195	1.476	1.707	1.644	1.814	11
12 COMMERCIAL PAPER	458	488	442	458	718	955	711	635	959	1.095	12
13 SECURITY RP'S	0	0	107	336	442	660	792	1.505	1.209	1.110	13
14 MISCELLANEOUS ASSETS	881	958	1.084	991	1.298	1.715	2.125	2.360	2.616	3.1t1	14
15 TOTAL LIABILITIES	56.119	61.381	65.679	66.671	73.269	83.250	93.637	96.967	101.589	112.628	15
16 SAVINGS DEPOSITS	55.006	60.121	64.507	67.086	71.580	81.441	91.613	96.347	98.701	109.673	16
17 MISCELLANEOUS LIABILITIES	1.113	1.260	1.372	1.565	1.689	1.809	2.024	2.620	2.888	2.755	17
CREDIT UNIONS											
1 TOTAL FINANCIAL ASSETS	12.006	13.153	14.484	16.072	18.022	21.098	24.619	27.796	31.135	37.035	1
2 DEMAND DEPOSITS + CURRENCY	579	668	661	622	786	911	969	1.230	1.474	1.650	2
3 SAVINGS + LOAN SHARES	2.073	2.266	2.105	1.664	2.080	2.984	3.610	3.047	2.782	3.395	3
4 CREDIT MARKET INSTRUMENTS	9.354	10.219	11.718	13.786	15.156	17.203	20.020	23.521	26.874	31.994	4
5 U.S. GOVERNMENT SECURITIES	466	548	711	1.027	1.370	1.586	2.107	2.612	3.328	5.040	5
6 HOME MORTGAGES	633	668	707	731	800	847	1.000	1.300	1.430	1.600	6
7 CONSUMER CREDIT	8.255	9.003	10.300	12.028	12.986	14.770	16.913	19.609	22.116	25.354	7
8 CREDIT UNION SHARES	10.071	11.103	12.312	13.740	15.486	18.358	21.626	24.512	27.518	33.048	8

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

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YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
LIFE INSURANCE COMPANIES											
1	47.460	50.900	54.520	58.390	62.599	66.629	71.472	76.513	82.188	87.851	TOTAL FINANCIAL ASSETS
2	774	1.020	915	908	1.005	1.085	1.146	1.215	1.240	1.265	DEMAND DEPOSITS + CURRENCY
3	1.249	1.390	1.428	1.718	2.103	2.221	2.446	2.573	3.268	3.633	CORPORATE EQUITIES
4	44.403	47.386	50.932	54.427	57.905	61.547	65.938	70.638	75.397	80.476	CREDIT MARKET INSTRUMENTS
5	21.635	20.040	16.812	15.298	13.686	11.034	10.252	9.829	9.070	8.576	U.S. GOVERNMENT SECURITIES
6	614	609	872	1.052	1.152	1.142	1.153	1.298	1.846	2.038	STATE + LOCAL OBLIGATIONS
7	13.105	16.125	20.358	22.931	24.752	27.467	30.569	33.275	35.378	37.127	CORPORATE BONDS
8	7.155	8.675	10.833	12.906	16.102	19.314	21.251	23.322	25.976	29.445	MORTGAGES
9	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
10	1.894	1.937	2.057	2.240	2.413	2.590	2.713	2.914	3.127	3.290	POLICY LOANS
11	1.034	1.104	1.245	1.337	1.586	1.776	1.942	2.087	2.283	2.477	MISCELLANEOUS ASSETS
12	44.886	48.306	51.802	55.527	59.243	63.221	67.837	72.482	77.273	82.351	TOTAL LIABILITIES
13	38.602	41.147	43.777	46.444	49.080	51.635	54.480	57.388	60.389	63.459	LIFE INSURANCE RESERVES
14	3.100	3.600	4.200	4.825	5.600	6.575	7.700	8.825	10.000	11.325	PENSION FUND RESERVES
15	22	2	2	47	76	133	149	231	183	222	PROFIT TAXES PAYABLE
16	3.162	3.557	3.823	4.211	4.467	4.878	5.508	6.038	6.701	7.345	MISCELLANEOUS LIABILITIES
PRIVATE PENSION FUNDS											
1	3.570	4.135	4.726	5.362	7.056	8.177	9.842	11.747	13.841	18.342	TOTAL FINANCIAL ASSETS
2	101	131	161	204	264	329	310	366	357	415	DEMAND DEPOSITS + CURRENCY
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS
4	272	367	462	586	1.105	1.358	1.843	2.392	3.154	6.085	CORPORATE EQUITIES
5	2.445	3.010	3.601	4.190	5.275	6.048	7.175	8.494	9.827	11.166	CREDIT MARKET INSTRUMENTS
6	1.495	1.745	1.995	2.245	2.345	2.445	2.478	2.655	2.682	2.992	U.S. GOVERNMENT SECURITIES
7	928	1.223	1.544	1.863	2.828	3.483	4.548	5.647	6.907	7.853	CORPORATE BONDS
8	22	42	62	82	102	120	149	192	238	321	MORTGAGES
9	752	627	502	382	412	442	514	495	503	676	MISCELLANEOUS ASSETS
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1	2.872	3.207	3.645	4.181	4.855	5.615	6.642	7.966	9.454	10.831	TOTAL FINANCIAL ASSETS
2	77	85	91	101	119	138	158	189	194	174	DEMAND DEPOSITS + CURRENCY
3	8	10	13	20	29	41	56	75	99	200	CORPORATE EQUITIES
4	2.787	3.112	3.541	4.060	4.707	5.436	6.428	7.702	9.161	10.457	CREDIT MARKET INSTRUMENTS
5	1.671	1.860	2.073	2.257	2.498	2.918	3.394	3.885	4.421	4.724	U.S. GOVERNMENT SECURITIES
6	NA	NA	NA	NA	NA	146	232	222	310	231	SHORT-TERM MARKETABLE
7	NA	NA	NA	NA	NA	2.772	3.142	3.638	4.073	4.435	OTHER DIRECT
8	0	0	0	0	0	0	20	25	38	58	AGENCY ISSUES
9	935	1.037	1.166	1.349	1.549	1.712	1.883	2.103	2.376	2.723	STATE + LOCAL OBLIGATIONS
10	160	190	267	402	585	701	1.010	1.526	2.115	2.692	CORPORATE BONDS
11	21	25	35	52	75	105	141	188	249	318	MORTGAGES
OTHER INSURANCE COMPANIES											
1	7.140	8.187	9.281	10.510	11.748	12.804	14.246	15.598	17.754	19.441	TOTAL FINANCIAL ASSETS
2	850	1.032	1.074	1.137	1.202	1.238	1.320	1.375	1.323	1.348	DEMAND DEPOSITS + CURRENCY
3	1.719	1.744	1.809	2.224	2.587	2.911	3.245	3.344	4.539	5.408	CORPORATE EQUITIES
4	4.093	4.833	5.746	6.426	7.219	7.805	8.733	9.873	10.828	11.529	CREDIT MARKET INSTRUMENTS
5	3.294	3.885	4.413	4.826	5.252	5.417	5.774	6.025	6.137	6.000	U.S. GOVERNMENT SECURITIES
6	237	315	544	828	1.144	1.448	1.869	2.617	3.402	4.194	STATE + LOCAL OBLIGATIONS
7	501	564	713	679	718	822	967	1.092	1.146	1.183	CORPORATE BONDS
8	61	69	76	93	104	118	123	139	143	152	COMMERCIAL MORTGAGES
9	478	578	652	723	740	850	948	1.006	1.064	1.156	TRADE CREDIT
10	4.331	5.165	5.977	6.728	7.192	8.040	9.134	10.096	10.556	11.199	TOTAL LIABILITIES
11	34	44	117	217	162	128	218	355	246	165	PROFIT TAXES PAYABLE
12	4.297	5.121	5.860	6.511	7.030	7.912	8.916	9.741	10.310	11.034	POLICY PAYABLES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
LIFE INSURANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	93.194	98.190	104.266	109.999	115.811	122.809	129.184	136.802	144.942	154.203	1
2 DEMAND DEPOSITS + CURRENCY	1.281	1.292	1.366	1.309	1.330	1.392	1.457	1.466	1.488	1.503	2
3 CORPORATE EQUITIES	3.503	3.391	4.109	4.561	4.981	6.258	6.302	7.135	7.938	9.126	3
4 CREDIT MARKET INSTRUMENTS	85.615	90.461	95.533	100.501	105.557	110.868	116.858	123.282	130.255	137.843	4
5 U.S. GOVERNMENT SECURITIES	7.555	7.029	7.233	6.940	6.528	6.244	6.275	5.952	5.723	5.286	5
6 STATE + LOCAL OBLIGATIONS	2.273	2.376	2.681	3.200	3.588	3.888	4.026	3.852	3.774	3.530	6
7 CORPORATE BONDS	39.279	41.951	44.352	46.428	48.145	50.607	53.074	55.899	58.218	61.043	7
8 MORTGAGES	32.989	35.236	37.062	39.197	41.771	44.203	46.902	50.544	55.152	60.013	8
9 OPEN-MARKET PAPER	0	0	17	118	294	193	347	380	248	293	9
10 POLICY LOANS	3.519	3.869	4.188	4.618	5.231	5.733	6.234	6.655	7.140	7.678	10
11 MISCELLANEOUS ASSETS	2.795	3.046	3.258	3.628	3.943	4.291	4.567	4.919	5.261	5.731	11
12 TOTAL LIABILITIES	87.397	92.289	97.497	103.111	108.485	114.198	120.259	126.776	133.966	141.888	12
13 LIFE INSURANCE RESERVES	66.626	69.277	72.294	75.606	78.758	82.112	85.754	89.860	94.172	98.863	13
14 PENSION FUND RESERVES	12.500	14.100	15.600	17.575	18.850	20.250	21.625	23.300	25.250	27.325	14
15 PROFIT TAXES PAYABLE	262	264	348	434	418	386	440	434	552	532	15
16 MISCELLANEOUS LIABILITIES	8.009	8.648	9.255	9.496	10.459	11.450	12.440	13.182	13.992	15.168	16
PRIVATE PENSION FUNDS											
1 TOTAL FINANCIAL ASSETS	21.108	23.437	29.229	34.113	38.148	46.140	47.152	55.020	64.311	73.647	1
2 DEMAND DEPOSITS + CURRENCY	415	466	496	535	546	660	707	773	892	941	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CORPORATE EQUITIES	7.065	7.489	11.561	14.525	16.545	22.856	21.885	27.670	33.705	40.754	4
5 CREDIT MARKET INSTRUMENTS	12.723	14.495	16.151	17.885	19.683	21.157	22.902	24.829	27.177	29.082	5
6 U.S. GOVERNMENT SECURITIES	2.799	2.575	2.567	2.811	2.683	2.715	2.925	3.049	3.193	2.994	6
7 CORPORATE BONDS	9.475	11.337	12.842	14.085	15.699	16.882	18.101	19.560	21.206	22.703	7
8 MORTGAGES	449	583	742	989	1.301	1.560	1.876	2.220	2.778	3.385	8
9 MISCELLANEOUS ASSETS	905	987	1.021	1.168	1.374	1.467	1.658	1.748	2.537	2.870	9
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1 TOTAL FINANCIAL ASSETS	12.071	13.795	15.607	17.558	19.730	22.259	24.518	27.369	30.636	34.078	1
2 DEMAND DEPOSITS + CURRENCY	190	237	244	221	243	277	307	313	311	317	2
3 CORPORATE EQUITIES	200	300	400	500	600	900	1,000	1,500	2,000	2,500	3
4 CREDIT MARKET INSTRUMENTS	11.681	13.258	14.963	16.837	18.887	21.082	23.211	25.556	28.325	31.261	4
5 U.S. GOVERNMENT SECURITIES	5.011	5.155	5.138	5.608	5.907	6.071	6.495	6.857	7.411	7.645	5
6 SHORT-TERM MARKETABLE	325	303	294	315	328	467	470	464	338	366	6
7 OTHER DIRECT	4.619	4.755	4.727	5.147	5.383	5.333	5.630	6.046	6.692	6.787	7
8 AGENCY ISSUES	67	97	117	146	196	271	395	347	381	492	8
9 STATE + LOCAL OBLIGATIONS	3.110	3.539	3.963	4.251	4.406	4.263	3.804	3.304	2.900	2.625	9
10 CORPORATE BONDS	3.165	4.024	5.126	5.986	7.124	8.852	10.670	12.783	14.944	17.245	10
11 MORTGAGES	395	540	736	992	1.450	1.896	2.242	2.612	3.070	3.746	11
OTHER INSURANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	20.113	20.481	23.047	24.929	26.223	29.183	30.263	32.469	34.763	36.531	1
2 DEMAND DEPOSITS + CURRENCY	1.280	1.272	1.345	1.337	1.332	1.365	1.471	1.432	1.396	1.321	2
3 CORPORATE EQUITIES	5.599	5.159	6.721	7.204	7.456	9.309	8.620	9.959	11.351	12.000	3
4 CREDIT MARKET INSTRUMENTS	11.943	12.599	13.382	14.606	15.501	16.516	17.971	18.746	19.532	20.561	4
5 U.S. GOVERNMENT SECURITIES	5.657	5.480	5.439	5.626	5.586	5.592	5.872	5.994	6.083	6.066	5
6 STATE + LOCAL OBLIGATIONS	4.915	5.568	6.249	7.239	8.084	9.057	9.905	10.612	10.970	11.349	6
7 CORPORATE BONDS	1.210	1.390	1.534	1.995	1.682	1.712	2.060	2.019	2.359	3.004	7
8 COMMERCIAL MORTGAGES	161	161	160	146	149	155	134	121	120	142	8
9 TRADE CREDIT	1.291	1.451	1.599	1.782	1.934	1.993	2.201	2.332	2.484	2.649	9
10 TOTAL LIABILITIES	11.801	12.901	13.222	14.965	15.860	16.651	17.363	18.415	19.636	21.238	10
11 PROFIT TAXES PAYABLE	18	101	166	145	139	106	114	92	37	93	11
12 POLICY PAYABLES	11.783	12.800	13.656	14.800	15.721	16.545	17.249	18.323	19.599	21.145	12

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
LIFE INSURANCE COMPANIES											
1	162.287	172.645	183.067	191.296	200.934	215.198	232.365	244.750	255.018	279.874	TOTAL FINANCIAL ASSETS
2	1.547	1.576	1.682	1.634	1.758	1.763	1.981	2.071	1.999	1.925	DEMAND DEPOSITS + CURRENCY
3	8.832	10.877	13.230	13.707	15.420	20.607	26.845	25.919	21.920	28.061	CORPORATE EQUITIES
4	145.941	153.341	160.687	167.625	176.605	182.759	192.463	204.767	217.713	234.839	CREDIT MARKET INSTRUMENTS
5	5.157	4.913	4.750	4.514	4.574	4.455	4.562	4.328	4.437	6.155	U.S. GOVERNMENT SECURITIES
6	3.260	3.145	3.194	3.221	3.306	3.363	3.367	3.412	3.667	4.508	STATE + LOCAL OBLIGATIONS
7	63.418	67.228	70.936	72.673	74.144	79.610	86.602	92.455	96.443	105.538	CORPORATE BONDS
8	64.609	67.516	69.975	72.027	74.375	75.496	76.948	81.369	86.234	89.358	MORTGAGES
9	380	480	526	1.365	2.142	2.770	2.981	3.004	4.070	4.813	OPEN-MARKET PAPER
10	9.117	10.059	11.306	13.825	16.064	17.065	18.003	20.199	22.862	24.467	POLICY LOANS
11	5.967	6.851	7.468	8.330	9.151	10.069	11.076	11.993	13.386	15.049	MISCELLANEOUS ASSETS
12	149.852	158.959	168.139	177.462	187.682	201.018	216.334	230.065	243.920	267.046	TOTAL LIABILITIES
13	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	149.065	156.889	LIFE INSURANCE RESERVES
14	29.425	32.050	34.975	37.900	41.175	46.350	52.300	56.050	60.775	71.875	PENSION FUND RESERVES
15	592	481	643	698	823	796	811	847	835	745	PROFIT TAXES PAYABLE
16	16.385	18.204	19.662	21.093	22.777	24.864	27.724	30.460	33.245	37.537	MISCELLANEOUS LIABILITIES
PRIVATE PENSION FUNDS											
1	75.781	89.417	101.456	102.385	110.617	130.520	156.702	135.202	116.568	148.883	TOTAL FINANCIAL ASSETS
2	758	894	1.015	1.024	1.106	1.305	1.567	1.352	1.337	1.452	DEMAND DEPOSITS + CURRENCY
3	142	425	577	595	698	336	290	1.084	3.749	2.410	TIME DEPOSITS
4	39.468	51.104	61.456	61.425	67.087	88.650	115.238	90.523	63.285	68.559	CORPORATE EQUITIES
5	31.893	32.762	33.823	34.621	36.866	35.403	34.624	37.114	42.934	50.956	CREDIT MARKET INSTRUMENTS
6	2.751	2.324	2.756	2.792	3.029	2.732	3.689	4.404	5.533	10.764	U.S. GOVERNMENT SECURITIES
7	25.231	26.355	27.000	27.613	29.666	29.013	28.207	30.334	35.029	37.809	CORPORATE BONDS
8	3.911	4.083	4.067	4.216	4.171	3.658	2.728	2.376	2.372	2.383	MORTGAGES
9	3.520	4.232	4.585	4.720	4.860	4.826	4.983	5.129	5.263	5.506	MISCELLANEOUS ASSETS
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS											
1	38.116	42.664	48.047	53.247	60.303	68.972	80.586	85.055	88.983	105.951	TOTAL FINANCIAL ASSETS
2	368	464	607	479	601	696	772	1.156	1.817	1.700	DEMAND DEPOSITS + CURRENCY
3	2.800	3.900	5.800	7.300	10.100	15.400	22.200	20.600	17.400	25.800	CORPORATE EQUITIES
4	34.948	38.280	41.640	45.468	49.602	52.876	57.614	63.299	69.766	78.451	CREDIT MARKET INSTRUMENTS
5	7.767	6.950	7.331	7.003	6.595	5.440	5.603	5.376	5.566	6.812	U.S. GOVERNMENT SECURITIES
6	393	459	450	707	844	548	732	586	561	497	SHORT-TERM MARKETABLE
7	6.722	5.706	5.471	4.730	4.260	3.348	2.766	1.824	1.075	1.728	OTHER DIRECT
8	652	785	1.410	1.566	1.491	1.544	2.105	2.966	3.930	4.587	AGENCY ISSUES
9	2.481	2.406	2.382	2.331	2.032	2.152	2.059	1.337	611	2.500	STATE + LOCAL OBLIGATIONS
10	20.184	23.921	26.565	30.559	35.055	38.996	43.482	49.445	55.887	60.889	CORPORATE BONDS
11	4.516	5.003	5.362	5.575	5.920	6.288	6.470	7.141	7.702	8.250	MORTGAGES
OTHER INSURANCE COMPANIES											
1	37.860	41.500	45.538	46.389	50.637	58.632	69.205	71.089	69.635	77.357	TOTAL FINANCIAL ASSETS
2	1.329	1.285	1.362	1.321	1.432	1.509	1.540	1.527	1.581	1.681	DEMAND DEPOSITS + CURRENCY
3	11.000	13.000	14.600	13.300	13.200	16.600	21.800	19.700	12.800	14.300	CORPORATE EQUITIES
4	22.633	24.039	26.100	27.870	31.635	35.862	40.023	43.377	48.234	53.708	CREDIT MARKET INSTRUMENTS
5	6.267	5.463	5.353	5.063	5.026	5.080	5.189	5.147	5.535	7.005	U.S. GOVERNMENT SECURITIES
6	12.648	14.098	15.090	16.334	17.766	21.696	26.512	30.062	32.530	34.290	STATE + LOCAL OBLIGATIONS
7	3.575	4.293	5.464	6.273	8.578	8.863	8.141	8.002	10.012	12.192	CORPORATE BONDS
8	143	185	193	200	245	223	181	166	157	221	COMMERCIAL MORTGAGES
9	2.898	3.176	3.476	3.898	4.370	4.661	5.842	6.485	7.020	7.668	TRADE CREDIT
10	23.025	25.103	27.547	30.943	34.428	37.955	42.894	47.682	52.596	58.773	TOTAL LIABILITIES
11	95	97	75	126	193	150	270	283	303	308	PROFIT TAXES PAYABLE
12	22.930	25.006	27.472	30.817	34.235	37.805	42.624	47.399	52.293	58.465	POLICY PAYABLES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
FINANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	4.903	5.530	6.651	7.693	9.253	9.794	11.952	13.696	14.335	18.299	1
2 DEMAND DEPOSITS + CURRENCY	630	568	743	854	1.022	1.140	1.170	1.196	1.164	1.327	2
3 CREDIT MARKET INSTRUMENTS	4.273	4.962	5.908	6.839	8.231	8.654	10.782	12.500	13.166	16.972	3
4 MORTGAGES	163	224	213	288	454	356	598	624	845	1.372	4
5 CONSUMER CREDIT	1.494	2.359	3.206	4.305	5.315	5.602	7.057	8.024	9.063	11.838	5
6 OTHER LOANS (TO BUSINESS)	2.616	2.379	2.489	2.246	2.462	2.696	3.127	3.252	3.258	3.762	6
7 TOTAL LIABILITIES	1.674	2.371	3.577	4.643	6.231	6.743	8.318	10.149	10.087	14.033	7
8 CREDIT MARKET INSTRUMENTS	1.106	1.703	2.758	3.641	5.055	5.452	6.748	6.286	6.250	11.731	8
9 CORPORATE BONDS	356	548	973	1.355	1.735	2.023	2.260	3.081	3.604	4.528	9
10 BANK LOANS N.E.C.	543	846	1.277	1.660	2.606	2.365	3.050	2.962	3.155	5.404	10
11 OPEN-MARKET PAPER	207	329	506	676	714	1.064	1.418	1.643	1.491	1.739	11
12 PROFIT TAXES PAYABLE	34	52	79	103	165	212	246	319	235	274	12
13 MISCELLANEOUS LIABILITIES	534	616	740	852	1.011	1.074	1.324	1.544	1.602	2.026	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	0	0	0	0	0	0	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	0	0	0	0	0	0	3
4 TOTAL FINANCIAL ASSETS	0	0	0	0	0	0	0	0	0	0	4
5 HOME MORTGAGES	0	0	0	0	0	0	0	0	0	0	5
6 COMMERCIAL MORTGAGES	0	0	0	0	0	0	0	0	0	0	6
7 MULTI-FAMILY MORTGAGES	0	0	0	0	0	0	0	0	0	0	7
8 MISCELLANEOUS ASSETS	0	0	0	0	0	0	0	0	0	0	8
9 TOTAL LIABILITIES	0	0	0	0	0	0	0	0	0	0	9
10 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	10
11 MORTGAGES	0	0	0	0	0	0	0	0	0	0	11
12 MULTI-FAMILY RESIDENTIAL	0	0	0	0	0	0	0	0	0	0	12
13 COMMERCIAL	0	0	0	0	0	0	0	0	0	0	13
14 CORPORATE BONDS	0	0	0	0	0	0	0	0	0	0	14
15 BANK LOANS N.E.C.	0	0	0	0	0	0	0	0	0	0	15
16 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	16
OPEN-END INVESTMENT COMPANIES											
1 TOTAL FINANCIAL ASSETS	1.297	1.412	1.515	2.070	3.344	3.481	3.931	4.146	6.109	7.838	1
2 DEMAND DEPOSITS + CURRENCY	69	71	69	83	98	143	133	156	155	115	2
3 CORPORATE EQUITIES	1.044	1.153	1.226	2.710	2.897	2.948	3.326	3.521	5.361	6.927	3
4 CREDIT MARKET INSTRUMENTS	184	188	220	277	349	390	472	469	593	792	4
5 U.S. GOVERNMENT SECURITIES	31	43	65	104	129	129	130	129	154	255	5
6 CORPORATE BONDS	153	145	155	173	220	261	342	340	439	473	6
7 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	64	7
MONEY MARKET FUNDS											
1 TOTAL ASSETS	0	0	0	0	0	0	0	0	0	0	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	0	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	0	0	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	0	0	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	0	0	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	0	0	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	0	0	7
8 SHARES OUTSTANDING	0	0	0	0	0	0	0	0	0	0	8
SECURITY BROKERS AND DEALERS											
1 TOTAL FINANCIAL ASSETS	3.422	2.630	3.115	3.650	4.039	3.760	4.149	4.551	5.595	5.910	1
2 DEMAND DEPOSITS + CURRENCY	730	629	558	490	635	605	549	475	557	530	2
3 CORPORATE EQUITIES	450	460	463	649	509	550	612	602	731	885	3
4 CREDIT MARKET INSTRUMENTS	1.648	905	1.489	1.542	1.403	1.184	1.486	1.608	1.635	1.387	4
5 U.S. GOVERNMENT SECURITIES	917	262	820	703	586	313	709	640	666	264	5
6 STATE + LOCAL OBLIGATIONS	340	243	267	252	370	384	228	430	300	300	6
7 CORPORATE BONDS	391	400	402	587	447	487	549	538	669	623	7
8 SECURITY CREDIT	594	636	605	969	1.492	1.421	1.502	1.866	2.672	3.108	8
9 TOTAL LIABILITIES	2.379	1.588	2.073	2.596	2.972	2.691	3.076	3.466	4.472	4.772	9
10 SECURITY CREDIT	2.366	1.582	2.068	2.588	2.960	2.681	3.056	3.445	4.450	4.746	10
11 FROM BANKS	1.524	830	1.344	1.763	1.802	1.554	2.060	2.361	2.929	3.263	11
12 FROM FOREIGN BANKING AGS.	0	0	0	50	100	150	200	300	400	500	12
13 CUSTOMER CREDIT BALANCES	842	752	724	775	1.058	977	796	784	1.121	983	13
14 PROFIT TAXES PAYABLE	13	6	5	8	12	10	20	21	22	26	14

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
FINANCE COMPANIES											
1	19.287	20.642	20.370	24.022	27.610	28.861	31.215	35.492	39.700	44.654	TOTAL FINANCIAL ASSETS
2	1.330	1.368	1.396	1.607	1.695	1.890	2.017	1.820	1.793	1.985	DEMAND DEPOSITS + CURRENCY
3	17.957	19.274	18.974	22.415	25.915	26.971	29.198	33.672	37.907	42.669	CREDIT MARKET INSTRUMENTS
4	1.268	943	1.400	1.647	1.611	2.246	2.697	3.530	3.920	4.462	MORTGAGES
5	12.843	13.521	12.715	14.487	16.115	16.333	17.939	20.165	22.420	24.675	CONSUMER CREDIT
6	3.846	4.810	4.859	6.281	8.189	8.392	8.562	9.977	11.567	13.532	OTHER LOANS (TO BUSINESS)
7	14.915	16.344	15.506	18.791	22.184	22.894	25.631	30.068	34.158	39.552	TOTAL LIABILITIES
8	12.469	13.675	13.004	15.808	18.739	19.301	21.634	25.292	29.045	33.795	CREDIT MARKET INSTRUMENTS
9	5.609	6.354	6.556	7.733	9.112	9.262	9.222	10.297	12.061	13.461	CORPORATE BONDS
10	4.988	4.997	4.259	5.188	5.899	6.447	7.610	9.173	9.667	11.831	BANK LOANS N.E.C.
11	1.872	2.324	2.189	2.887	3.728	3.592	4.802	5.922	7.317	8.503	OPEN-MARKET PAPER
12	276	286	217	283	285	255	287	255	175	262	PROFIT TAXES PAYABLE
13	2.170	2.383	2.285	2.700	3.160	3.338	3.710	4.521	4.938	5.495	MISCELLANEOUS LIABILITIES
REAL ESTATE INVESTMENT TRUSTS											
1	0	0	0	0	0	0	0	0	0	0	PHYSICAL ASSETS
2	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY STRUCTURES
3	0	0	0	0	0	0	0	0	0	0	NONRESIDENTIAL STRUCTURES
4	0	0	0	0	0	0	0	0	0	0	TOTAL FINANCIAL ASSETS
5	0	0	0	0	0	0	0	0	0	0	HOME MORTGAGES
6	0	0	0	0	0	0	0	0	0	0	COMMERCIAL MORTGAGES
7	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY MORTGAGES
8	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS ASSETS
9	0	0	0	0	0	0	0	0	0	0	TOTAL LIABILITIES
10	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS
11	0	0	0	0	0	0	0	0	0	0	MORTGAGES
12	0	0	0	0	0	0	0	0	0	0	MULTI-FAMILY RESIDENTIAL
13	0	0	0	0	0	0	0	0	0	0	COMMERCIAL
14	0	0	0	0	0	0	0	0	0	0	CORPORATE BONDS
15	0	0	0	0	0	0	0	0	0	0	BANK LOANS N.E.C.
16	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
OPEN-END INVESTMENT COMPANIES											
1	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.220	TOTAL FINANCIAL ASSETS
2	138	133	202	241	259	347	324	385	444	537	DEMAND DEPOSITS + CURRENCY
3	7.887	7.411	11.672	13.867	14.806	20.252	18.339	22.085	25.638	30.663	CORPORATE EQUITIES
4	1.021	1.170	1.367	1.710	1.961	2.276	2.608	2.744	3.034	3.820	CREDIT MARKET INSTRUMENTS
5	276	277	401	556	619	688	737	728	767	811	U.S. GOVERNMENT SECURITIES
6	667	780	935	1.091	1.247	1.587	1.617	1.788	2.149	2.554	CORPORATE BONDS
7	78	113	31	63	95	1	254	228	118	455	OPEN-MARKET PAPER
MONEY MARKET FUNDS											
1	0	0	0	0	0	0	0	0	0	0	TOTAL ASSETS
2	0	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY
3	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS
4	0	0	0	0	0	0	0	0	0	0	CREDIT MARKET INSTRUMENTS
5	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT SECURITIES
6	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER
7	0	0	0	0	0	0	0	0	0	0	MISCELLANEOUS
8	0	0	0	0	0	0	0	0	0	0	SHARES OUTSTANDING
SECURITY BROKERS AND DEALERS											
1	5.331	5.477	6.071	6.170	6.698	7.645	8.577	9.162	9.857	10.343	TOTAL FINANCIAL ASSETS
2	538	547	571	600	624	688	648	672	681	711	DEMAND DEPOSITS + CURRENCY
3	686	771	488	566	535	193	328	477	896	1.201	CORPORATE EQUITIES
4	965	1.354	1.242	1.231	1.890	2.041	3.037	1.918	2.670	2.445	CREDIT MARKET INSTRUMENTS
5	243	449	604	428	1.021	1.305	1.976	718	1.374	1.082	U.S. GOVERNMENT SECURITIES
6	100	200	215	302	400	333	523	514	693	453	STATE + LOCAL OBLIGATIONS
7	622	705	423	501	469	403	538	686	603	910	CORPORATE BONDS
8	3.142	2.805	3.770	3.773	3.649	4.723	4.564	6.095	5.610	5.486	SECURITY CREDIT
9	4.176	4.312	4.881	4.937	5.430	6.319	7.244	7.796	8.437	8.830	TOTAL LIABILITIES
10	4.158	4.287	4.848	4.887	5.382	6.256	7.216	7.739	8.377	8.737	SECURITY CREDIT
11	2.590	2.601	2.832	3.018	3.284	4.056	5.169	5.320	5.541	5.258	FROM BANKS
12	600	700	741	773	849	859	709	1.088	1.051	788	FROM FOREIGN BANKING AGS.
13	968	986	1.275	1.096	1.249	1.341	1.338	1.331	1.785	2.691	CUSTOMER CREDIT BALANCES
14	18	25	33	50	48	63	28	57	60	93	PROFIT TAXES PAYABLE

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
FINANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	47.074	47.691	52.935	61.611	64.586	69.821	79.404	91.124	90.334	98.371	1
2 DEMAND DEPOSITS + CURRENCY	2.137	2.236	2.313	2.429	2.662	2.946	3.208	3.454	3.684	3.898	4
3 CREDIT MARKET INSTRUMENTS	44.937	45.455	50.622	59.182	61.924	66.675	76.196	87.670	92.555	94.473	3
4 MORTGAGES	3.894	4.294	4.935	5.742	7.420	8.890	10.567	12.452	10.583	9.332	4
5 CONSUMER CREDIT	26.433	26.904	29.197	31.981	32.514	33.981	37.806	43.081	45.258	46.105	5
6 OTHER LOANS (TO BUSINESS)	14.606	14.257	10.490	21.459	21.990	23.998	27.803	32.137	36.814	39.032	6
7 TOTAL LIABILITIES	42.887	43.948	49.092	58.465	62.414	67.084	75.978	87.763	92.639	94.260	7
8 CREDIT MARKET INSTRUMENTS	36.272	36.867	40.740	49.025	51.662	54.326	60.802	70.238	74.354	75.011	8
9 CORPORATE BONDS	13.581	13.991	14.179	15.094	17.167	19.662	23.284	26.240	28.024	30.733	9
10 BANK LOANS N.E.C.	10.666	8.825	9.657	10.981	10.906	11.538	15.042	20.163	18.922	16.246	10
11 OPEN-MARKET PAPER	12.023	14.051	16.924	22.950	23.589	23.126	21.876	23.835	27.408	28.032	11
12 PROFIT TAXES PAYABLE	228	172	171	219	251	277	298	353	429	536	12
13 MISCELLANEOUS LIABILITIES	6.387	6.909	8.181	9.221	10.501	12.486	14.478	17.172	18.056	18.731	13
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL ASSETS	0	0	355	702	949	1.353	2.478	3.110	4.273	7.299	1
2 MULTI-FAMILY STRUCTURES	0	0	117	232	313	446	818	1.059	1.410	2.409	2
3 NONRESIDENTIAL STRUCTURES	0	0	238	470	636	907	1.660	2.151	2.863	4.890	3
4 TOTAL FINANCIAL ASSETS	0	0	830	2.007	3.904	6.370	11.392	16.460	16.749	11.636	4
5 HOME MORTGAGES	0	0	35	213	605	785	1.210	1.880	1.708	1.366	5
6 COMMERCIAL MORTGAGES	0	0	720	1.301	2.030	3.240	4.967	7.476	7.672	7.020	6
7 MULTI-FAMILY MORTGAGES	0	0	75	493	1.269	2.178	4.219	6.600	6.765	4.792	7
8 MISCELLANEOUS ASSETS	0	0	0	0	0	167	996	1.024	604	-1.542	8
9 TOTAL LIABILITIES	0	0	766	1.400	2.179	4.111	8.760	14.350	15.820	15.459	9
10 CREDIT MARKET INSTRUMENTS	0	0	766	1.400	2.179	4.111	8.760	14.350	15.820	15.459	10
11 MORTGAGES	0	0	200	430	546	680	1.160	1.480	1.649	2.015	11
12 MULTI-FAMILY RESIDENTIAL	0	0	66	142	180	224	383	488	544	.65	12
13 COMMERCIAL	0	0	134	288	366	456	777	992	1.105	1.350	13
14 CORPORATE BONDS	0	0	0	45	600	1.016	1.340	1.940	2.099	2.099	14
15 BANK LOANS N.E.C.	0	0	566	955	1.033	1.635	2.970	6.955	11.362	10.516	15
16 OPEN-MARKET PAPER	0	0	0	0	0	780	3.240	3.975	710	.829	16
OPEN-END INVESTMENT COMPANIES											
1 TOTAL FINANCIAL ASSETS	34.829	44.701	52.677	46.289	47.618	56.694	59.831	46.519	34.061	42.178	1
2 DEMAND DEPOSITS + CURRENCY	531	682	804	737	727	866	913	1.210	1.046	1.171	4
3 CORPORATE EQUITIES	26.943	39.176	46.082	40.857	39.663	48.621	51.728	38.321	26.347	33.664	3
4 CREDIT MARKET INSTRUMENTS	5.355	4.643	5.791	6.695	7.208	7.207	7.190	6.988	6.668	7.343	4
5 U.S. GOVERNMENT SECURITIES	1.437	921	1.143	675	850	559	689	1.160	1.109	1.066	5
6 CORPORATE BONDS	2.915	2.959	3.408	3.566	4.286	4.910	5.068	4.196	3.792	4.766	6
7 OPEN-MARKET PAPER	1.003	963	1.240	2.434	2.072	1.738	1.433	1.632	1.767	1.511	7
MONEY MARKET FUNDS											
1 TOTAL ASSETS	0	0	0	0	0	0	0	0	2.379	3.645	1
2 DEMAND DEPOSITS + CURRENCY	0	0	0	0	0	0	0	0	0	.29	2
3 TIME DEPOSITS	0	0	0	0	0	0	0	0	1.620	2.131	3
4 CREDIT MARKET INSTRUMENTS	0	0	0	0	0	0	0	0	757	1.451	4
5 U.S. GOVERNMENT SECURITIES	0	0	0	0	0	0	0	0	112	.927	5
6 OPEN-MARKET PAPER	0	0	0	0	0	0	0	0	645	.524	6
7 MISCELLANEOUS	0	0	0	0	0	0	0	0	2	.34	7
8 SHARES OUTSTANDING	0	0	0	0	0	0	0	0	2.379	3.645	8
SECURITY BROKERS AND DEALERS											
1 TOTAL FINANCIAL ASSETS	11.279	14.723	18.503	15.391	16.233	17.595	21.835	18.214	14.872	17.164	1
2 DEMAND DEPOSITS + CURRENCY	784	990	1.465	1.386	1.073	1.097	1.081	854	1.130	1.184	2
3 CORPORATE EQUITIES	1.314	1.686	1.505	1.866	1.977	2.101	2.318	2.681	1.743	1.711	3
4 CREDIT MARKET INSTRUMENTS	3.231	2.883	3.528	3.663	5.995	4.633	4.951	5.530	4.416	4.206	4
5 U.S. GOVERNMENT SECURITIES	1.742	983	1.766	1.728	3.398	1.799	2.012	2.008	2.256	2.152	5
6 STATE + LOCAL OBLIGATIONS	465	506	548	361	915	1.028	912	1.130	705	.631	6
7 CORPORATE BONDS	1.024	1.394	1.214	1.574	1.682	1.806	2.027	2.392	1.455	1.423	7
8 SECURITY CREDIT	5.950	9.164	12.005	8.476	7.188	9.764	13.465	9.149	7.583	10.063	8
9 TOTAL LIABILITIES	9.671	12.896	16.398	13.320	14.303	15.439	19.580	16.174	12.896	15.087	9
10 SECURITY CREDIT	9.576	12.745	16.199	13.173	14.153	15.299	19.415	16.021	12.851	15.007	10
11 FROM BANKS	5.821	6.641	7.674	6.668	8.600	9.252	13.090	10.321	8.200	10.373	11
12 FROM FOREIGN BANKING AGS.	850	850	850	850	850	937	501	467	285	12	
13 CUSTOMER CREDIT BALANCES	2.905	5.254	7.675	5.655	4.703	5.197	5.388	5.199	4.184	4.349	13
14 PROFIT TAXES PAYABLE	95	151	199	147	150	140	165	153	45	80	14

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1	20.458	23.805	25.692	26.025	24.266	24.298	24.714	23.458	22.978	22.797	TOTAL U.S. RESERVES 1
2	20.706	22.868	24.399	24.563	22.820	22.872	23.252	22.091	21.793	21.753	U.S. GOLD STOCK AND SDR'S 4
3	177	114	155	136	114	177	65	61	80	63	U.S. GOVT.--EX. STAB. FUND 3
4	20.529	22.754	24.244	24.427	22.706	22.695	23.187	22.030	21.713	21.690	MONETARY AUTHORITY (2) 4
5	-248	937	1.293	1.462	1.446	1.426	1.462	1.367	1.185	1.044	U.S. FOREIGN EXCHANGE POSITION 5
6	0	0	0	0	0	0	0	0	0	0	OFFICIAL FGN. CURRENCY HLDGS 6
7	0	0	0	0	0	0	0	0	0	0	TREASURY 7
8	0	0	0	0	0	0	0	0	0	0	MONETARY AUTHORITY 8
9	-248	937	1.293	1.462	1.446	1.426	1.462	1.367	1.185	1.044	NET IMF POSITION 9
10	-248	1.216	1.574	1.742	1.480	1.454	1.492	1.410	1.222	1.105	U.S. GOVERNMENT ASSET 10
11	0	-279	-281	-280	-34	-28	-30	-43	-37	-61	MONETARY AUTHORITY 11
12	33.650	34.150	34.560	35.015	35.355	35.575	35.815	36.290	36.940	37.620	TOTAL WORLD GOLD + SDR'S 12
13	20.706	22.868	24.399	24.563	22.820	22.872	23.252	22.091	21.793	21.753	U.S., AS ABOVE 13
14	12.944	11.282	10.161	10.452	12.535	12.703	12.563	14.199	15.147	15.867	REST OF THE WORLD 14
TREASURY CURRENCY AND SDR CERTIFICATES											
1	2.436	2.408	.2.403	2.384	2.374	2.398	2.435	2.469	2.505	2.507	TOTAL U.S. GOVT. LIABILITY 1
2	4.406	4.406	4.433	4.442	4.480	4.553	4.656	4.738	4.829	4.852	MONETARY AUTHORITY ASSET 2
3	-1.970	-1.998	-2.030	-2.058	-2.106	-2.155	-2.221	-2.269	-2.324	-2.345	UNALLOCATED ASSETS 3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1	43.360	46.510	49.353	52.104	55.049	57.777	60.665	63.647	66.349	69.254	TOTAL LIABILITIES 1
2	4.758	5.363	5.576	5.660	5.969	6.142	6.185	6.259	5.960	5.795	U.S. GOVERNMENT 2
3	38.602	41.147	43.777	46.444	49.080	51.635	54.480	57.398	60.389	63.459	LIFE INSURANCE COMPANIES 3
4	43.360	46.510	49.353	52.104	55.049	57.777	60.665	63.647	66.349	69.254	TOTAL ASSETS (HOUSEHOLDS) 4
PENSION FUND RESERVES:											
5	12.815	15.038	17.490	20.327	24.254	27.820	32.595	37.479	42.654	50.546	TOTAL LIABILITIES 5
6	3.273	4.096	4.919	5.959	6.743	7.453	8.411	8.941	9.359	10.048	U.S. GOVERNMENT 6
7	2.281	2.693	3.088	3.620	4.166	4.758	5.371	5.647	5.918	6.498	EMPLOYEE RETIREMENT 7
8	892	1.403	1.831	2.339	2.577	2.695	3.040	3.294	3.441	3.550	RAILROAD RETIREMENT 8
9	9.542	10.942	12.571	14.368	17.511	20.367	24.184	28.538	33.295	40.498	INSURANCE SECTOR 9
10	3.100	3.600	4.200	4.825	5.600	6.575	7.700	8.825	10.000	11.325	LIFE INSURANCE COMPANIES 10
11	3.570	4.135	4.726	5.362	7.056	8.177	9.842	11.747	13.841	18.342	PRIVATE PENSION FUNDS 11
12	2.872	3.207	3.645	4.181	4.855	5.615	6.642	7.966	9.454	10.831	ST.+LOC. GOVT., RTR. FUNDS 12
13	12.815	15.038	17.490	20.327	24.254	27.820	32.595	37.479	42.654	50.546	TOTAL ASSETS (HOUSEHOLDS) 13
INTERBANK CLAIMS											
1	18.825	20.744	23.112	19.242	21.444	24.156	24.044	23.880	22.463	23.686	TOTAL LIABILITIES 1
2	16.139	17.899	20.479	16.563	17.681	20.056	19.950	20.160	18.876	19.005	MONET. AUTH.—MEM. BANK RES. 2
3	2.046	2.216	1.978	2.015	2.174	2.697	2.753	2.512	2.469	2.682	—VAULT CASH 3
4	640	629	655	664	1.589	1.403	1.341	1.208	1.118	1.999	COMMERCIAL BANKING—TOTAL 4
5	635	623	649	655	1.577	1.387	1.322	1.189	1.095	1.976	COMMERCIAL BANKS 5
6	596	569	574	542	1.435	1.203	1.094	948	818	1.692	TO MONETARY AUTHORITIES 6
7	0	0	0	0	0	0	0	0	0	0	LOANS FROM AFFILIATES 7
8	8	7	6	10	13	17	22	23	28	31	LOANS FROM FGN. BK. AG. 8
9	31	47	69	103	129	167	206	218	249	253	DEM. DEP. OF FGN. BK. AG. 9
10	0	0	0	0	0	0	0	0	0	0	TIME DEP. OF FGN. BK. AG. 10
11	5	6	6	9	12	16	19	19	23	23	FOREIGN BANKING AGENCIES--DEPOSITS OF BANKS 11
12	18.825	20.744	23.112	19.242	21.444	24.156	24.044	23.880	22.463	23.686	TOTAL ASSETS 12
13	596	569	574	542	1.435	1.203	1.094	948	818	1.692	MONETARY AUTHORITIES 13
14	580	535	541	534	1.368	1.184	967	935	808	1.585	F.R. FLOAT 14
15	16	34	33	8	67	19	127	13	10	107	LOANS TO MEMBER BANKS 15
16	18.229	20.175	22.538	18.700	20.009	22.953	22.950	22.932	21.645	21.994	COMMERCIAL BANKING—TOTAL 16
17	18.190	20.121	22.463	18.587	19.867	22.769	22.722	22.691	21.368	21.710	COMMERCIAL BANKS 17
18	16.139	17.899	20.479	16.563	17.681	20.056	19.950	20.160	18.876	19.005	MEMBER BANK RESERVES 18
19	2.046	2.216	1.978	2.015	2.174	2.697	2.753	2.512	2.469	2.682	VAULT CASH 19
20	5	6	6	9	12	16	19	19	23	23	DEPOSITS AT FGN. BK. AG. 20
21	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES—LOANS TO AFFILIATE BANKS 21
22	39	54	75	113	142	184	228	241	277	284	FOREIGN BANKING AGENCIES 22
23	31	47	69	103	129	167	206	218	249	253	DEMAND DEPOSITS AT BANKS 23
24	0	0	0	0	0	0	0	0	0	0	TIME DEPOSITS AT BANKS 24
25	8	7	6	10	13	17	22	23	28	31	LOANS TO BANKS 25

(1) INCLUDES INITIAL ALLOCATIONS OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. ALSO INCLUDES REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM FLOWS.

(2) TREASURY GOLD STOCK.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)										
1 TOTAL U.S. RESERVES	43.606	44.632	22.540	21.504	19.359	18.753	17.220	16.843	16.672	15.456	1
2 U.S. GOLD STOCK AND SDR'S	22.058	22.857	20.582	19.507	17.804	16.947	16.057	15.596	15.471	13.806	2
3 U.S. GOVT.—EX. STAB. FUND	109	76	46	51	37	58	79	83	83	73	3
4 MONETARY AUTHORITY (2)	21.949	22.781	20.534	19.456	17.767	16.889	15.978	15.513	15.308	13.753	4
5 U.S. FOREIGN EXCHANGE POSITION	1.606	1.975	1.956	1.997	1.555	1.806	1.163	1.247	1.201	1.644	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	0	0	0	0	116	99	212	432	761	6
7 TREASURY	0	0	0	0	0	116	18	59	137	152	7
8 MONETARY AUTHORITY	0	0	0	0	0	0	81	153	295	629	8
9 NET IMF POSITION	1.608	1.975	1.958	1.997	1.545	1.890	1.064	1.035	769	663	9
10 U.S. GOVERNMENT ASSET	1.667	2.004	1.993	2.059	1.656	1.737	1.112	1.067	614	912	10
11 MONETARY AUTHORITY	-55	-29	-35	-62	-101	-47	-48	-52	-45	-49	11
12 TOTAL WORLD GOLD + SDR'S	38.075	36.765	39.445	40.195	40.540	41.120	41.475	42.305	43.015	43.230	12
13 U.S.+ AS ABOVE	22.056	22.857	20.582	19.507	17.804	16.947	16.057	15.596	15.471	13.806	13
14 REST OF THE WORLD	16.017	15.908	18.663	20.686	22.736	24.173	25.418	26.709	27.544	29.424	14
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	4.526	2.562	2.600	2.639	2.686	2.740	2.700	2.806	2.830	3.064	1
2 MONETARY AUTHORITY ASSET	4.910	4.990	5.078	5.155	5.242	5.429	5.411	5.422	5.249	5.419	2
3 UNALLOCATED ASSETS	-2.364	-2.428	-2.478	-2.516	-2.556	-2.689	-2.651	-2.616	-2.419	-2.355	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 TOTAL LIABILITIES	72.724	75.462	78.535	81.956	85.184	88.631	92.398	96.635	101.051	105.876	1
2 U.S. GOVERNMENT	6.096	6.185	6.241	6.320	6.426	6.519	6.644	6.775	6.879	7.013	2
3 LIFE INSURANCE COMPANIES	66.626	69.277	72.294	75.606	78.758	82.112	85.754	89.860	94.172	98.863	3
4 TOTAL ASSETS (HOUSEHOLDS)	72.724	75.462	78.535	81.956	85.184	88.631	92.398	96.635	101.051	105.876	4
PENSION FUND RESERVES:											
5 TOTAL LIABILITIES	56.590	62.678	72.716	82.410	90.818	103.655	109.294	122.849	138.606	154.774	5
6 U.S. GOVERNMENT	10.911	11.346	12.280	13.164	14.090	15.006	15.999	17.160	18.409	19.724	6
7 EMPLOYEE RETIREMENT	7.269	7.685	8.598	9.470	10.406	11.434	12.464	13.571	14.753	15.912	7
8 RAILROAD RETIREMENT	3.662	3.661	3.682	3.694	3.684	3.572	3.535	3.589	3.656	3.812	8
9 INSURANCE SECTOR	45.679	51.332	60.436	69.246	76.728	88.649	93.295	105.689	120.197	135.050	9
10 LIFE INSURANCE COMPANIES	12.500	14.100	15.600	17.575	18.850	20.250	21.625	23.300	25.250	27.325	10
11 PRIVATE PENSION FUNDS	21.108	23.437	29.229	34.113	38.148	46.140	47.152	55.020	64.311	73.647	11
12 ST. & LOC. GOVT, RTR. FUNDS	12.071	13.795	15.607	17.558	19.730	22.259	24.518	27.369	30.636	34.076	12
13 TOTAL ASSETS (HOUSEHOLDS)	56.590	62.678	72.716	82.410	90.818	103.655	109.294	122.849	138.606	154.774	13
INTERBANK CLAIMS											
1 TOTAL LIABILITIES	24.375	24.215	23.499	23.628	22.796	24.135	25.548	24.606	26.002	26.562	1
2 MONET. AUTH.—MEM. BANK RES.	19.059	19.034	18.504	18.174	17.081	17.387	17.454	17.049	17.850	18.447	2
3 —VAULT CASH	3.261	3.335	3.249	3.012	3.346	3.689	4.519	4.259	4.532	4.851	3
4 COMMERCIAL BANKING—TOTAL	2.055	1.846	1.746	2.442	2.369	3.059	3.575	3.298	3.620	3.264	4
5 COMMERCIAL BANKS	2.027	1.817	1.714	2.422	2.363	3.002	3.478	3.230	3.605	3.227	5
6 TO MONETARY AUTHORITIES	1.690	1.474	1.342	2.043	1.893	2.415	2.940	2.631	2.762	2.344	6
7 LOANS FROM AFFILIATES	0	0	0	0	0	0	0	0	0	0	7
8 LOANS FROM FGN. BK. AG.	38	42	45	48	53	58	53	70	297	231	8
9 DEM. DEP. OF FGN. BK. AG.	299	301	327	331	417	529	485	529	566	652	9
10 TIME DEP. OF FGN. BK. AG.	0	0	0	0	0	0	0	0	0	0	10
FOREIGN BANKING AGENCIES—DEPOSITS OF BANKS											
11	28	29	32	20	6	57	97	68	15	37	11
12 TOTAL ASSETS	24.375	24.215	23.499	23.628	22.796	24.135	25.548	24.606	26.002	26.562	12
13 MONETARY AUTHORITIES	1.690	1.474	1.342	2.043	1.893	2.415	2.940	2.631	2.762	2.344	13
14 F.R. FLOAT	1.665	1.424	1.296	1.590	1.868	2.300	2.903	2.600	2.606	2.248	14
15 LOANS TO MEMBER BANKS	25	50	46	453	25	115	37	31	156	96	15
16 COMMERCIAL BANKING—TOTAL	22.685	22.741	22.157	21.585	20.903	21.720	22.608	21.975	23.240	24.218	16
17 COMMERCIAL BANKS	22.348	22.398	21.785	21.206	20.433	21.133	22.070	21.376	22.397	23.335	17
18 MEMBER BANK RESERVES	19.059	19.034	18.504	18.174	17.081	17.387	17.454	17.049	17.850	18.447	18
19 VAULT CASH	3.261	3.335	3.249	3.012	3.346	3.689	4.519	4.259	4.532	4.851	19
20 DEPOSITS AT FGN. BK. AG.	28	29	32	20	6	57	97	68	15	37	20
21 BANK AFFILIATES—LOANS	0	0	0	0	0	0	0	0	0	0	21
22 FOREIGN BANKING AGENCIES	337	343	372	379	470	587	538	599	843	883	22
23 DEMAND DEPOSITS AT BANKS	299	301	327	331	417	529	485	529	546	652	23
24 TIME DEPOSITS AT BANKS	0	0	0	0	0	0	0	0	0	0	24
25 LOANS TO BANKS	38	42	45	48	53	58	53	70	297	231	25

(1) INCLUDES INITIAL ALLOCATIONS OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. ALSO INCLUDES REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM FLOWS.

(2) TREASURY GOLD STOCK.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975		
	GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1	14.882	14.830	15.710	16.964	14.487	12.167	13.151	14.378	15.883	16.226	TOTAL U.S. RESERVES	1
2	13.235	12.065	10.892	11.859	11.923	11.306	12.445	13.818	14.026	13.934	U.S. GOLD STOCK AND SDR'S	2
3	.76	.83	525	1.492	1.191	1.174	2.035	2.251	2.374	2.335	U.S. GOVT.—EX. STAB. FUND	3
4	13.159	11.982	10.367	10.367	10.732	10.132	10.410	11.567	11.652	11.599	MONETARY AUTHORITY (2)	4
5	1.647	2.765	4.818	5.105	2.564	861	706	560	1.857	2.292	U.S. FOREIGN EXCHANGE POSITION	5
6	1.321	2.345	3.528	2.781	629	276	241	8	5	80	OFFICIAL FGN. CURRENCY HLDGS	6
7	446	741	1.467	814	372	259	49	4	3	0	TREASURY	7
8	875	1.604	2.061	1.967	257	17	192	4	2	80	MONETARY AUTHORITY	8
9	326	420	1.290	2.324	1.935	585	465	552	1.852	2.212	NET IMF POSITION	9
10	383	480	1.348	2.385	2.010	661	543	632	1.935	2.236	U.S. GOVERNMENT ASSET	10
11	-57	-60	-58	-61	-75	-76	-78	-80	-83	-24	MONETARY AUTHORITY	11
12	43.185	41.600	40.905	41.015	44.689	48.069	55.870	61.088	61.028	60.978	TOTAL WORLD GOLD + SDR'S	12
13	13.235	12.065	10.892	11.859	11.923	11.306	12.445	13.818	14.026	13.934	U.S., AS ABOVE	13
14	29.950	29.535	30.013	29.156	32.766	36.763	43.425	47.270	47.002	47.044	REST OF THE WORLD	14

	TREASURY CURRENCY AND SOR CERTIFICATES											
1	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	7.733	8.670	TOTAL U.S. GOVT. LIABILITY	1
2	6.161	6.628	6.795	6.848	7.549	8.027	8.713	9.116	9.653	10.612	MONETARY AUTHORITY ASSET	2
3	-2.198	-1.982	-1.733	-1.514	-1.593	-1.581	-1.734	-1.715	-1.920	-1.942	UNALLOCATED ASSETS	3

	INSURANCE AND PENSION FUND RESERVES											
											LIFE INSURANCE RESERVES:	
1	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	156.699	164.591	TOTAL LIABILITIES	1
2	7.120	7.200	7.186	7.252	7.358	7.429	7.498	7.566	7.634	7.702	U.S. GOVERNMENT	2
3	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	149.065	156.889	LIFE INSURANCE COMPANIES	3
4	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	156.699	164.591	TOTAL ASSETS (HOUSEHOLDS)	4
											PENSION FUND RESERVES:	
5	164.299	186.403	208.106	218.679	239.623	276.213	322.952	311.806	304.564	368.593	TOTAL LIABILITIES	5
6	20.977	22.292	23.628	25.147	27.528	30.371	33.364	35.499	38.238	41.884	U.S. GOVERNMENT	6
7	16.969	18.045	19.316	20.767	23.025	25.998	29.089	31.418	34.375	38.530	EMPLOYEE RETIREMENT	7
8	4.008	4.247	4.312	4.380	4.503	4.373	4.275	4.081	3.863	3.354	RAILROAD RETIREMENT	8
9	143.322	164.111	184.478	193.532	212.095	245.842	289.588	276.307	266.326	326.709	INSURANCE SECTOR	9
10	29.425	32.050	34.975	37.000	41.175	46.350	52.300	56.050	60.775	71.875	LIFE INSURANCE COMPANIES	10
11	75.781	89.417	101.456	102.385	110.617	130.520	156.702	135.202	116.568	148.883	PRIVATE PENSION FUNDS	11
12	38.116	42.644	48.047	53.247	60.303	68.972	80.586	85.055	88.983	105.951	ST.+LOC. GOVT. RTR. FUNDS	12
13	164.299	186.403	208.106	218.679	239.623	276.213	322.952	311.806	304.564	368.593	TOTAL ASSETS (HOUSEHOLDS)	13

	INTERBANK CLAIMS											
1	28.856	31.528	35.305	37.228	41.685	47.267	49.252	57.116	61.901	58.610	TOTAL LIABILITIES	1
2	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	25.843	26.052	MONET. AUTH.—MEM. BANK RES.	2
3	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	11.658	12.256	—VAULT CASH	3
4	3.612	4.505	6.251	7.823	10.488	11.938	14.939	19.350	24.400	20.302	COMMERCIAL BANKING—TOTAL	4
5	3.545	4.449	6.171	7.685	10.154	11.726	12.184	14.269	16.177	14.955	COMMERCIAL BANKS	5
6	2.683	2.624	3.670	3.623	4.596	4.382	5.955	4.357	2.300	3.917	TO MONETARY AUTHORITIES	6
7	0	0	0	585	682	991	599	189	4	4	LOANS FROM AFFILIATES	7
8	150	253	223	367	464	606	787	2.173	1.955	1.885	LOANS FROM FGN. BK. AG.	8
9	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	11.231	8.558	DEM. DEP. OF FGN. BK. AG.	9
10	0	0	0	55	102	441	578	687	591	591	TIME DEP. OF FGN. BK. AG	10
11	67	56	80	138	334	212	2.755	5.081	8.223	5.347	FOREIGN BANKING AGENCIES—DEPOSITS OF BANKS	11
12	28.856	31.528	35.305	37.228	41.685	47.267	49.252	57.116	61.901	58.610	TOTAL ASSETS	12
13	2.683	2.624	3.670	3.623	4.596	4.382	5.955	4.357	2.300	3.917	MONETARY AUTHORITIES	13
14	2.510	2.483	3.482	3.440	4.261	4.343	3.974	3.099	2.001	3.688	F.R. FLOAT	14
15	173	141	188	183	335	39	1.981	1.258	299	229	LOANS TO MEMBER BANKS	15
16	26.173	28.904	31.635	33.605	37.089	42.885	43.297	52.759	59.601	54.693	COMMERCIAL BANKING—TOTAL	16
17	25.311	27.079	29.134	29.543	31.531	35.541	37.068	42.847	45.724	43.655	COMMERCIAL BANKS	17
18	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	25.843	26.052	MEMBER BANK RESERVES	18
19	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	11.658	12.256	VAULT CASH	19
20	67	56	80	138	334	212	2.755	5.081	8.223	5.347	DEPOSITS AT FGN. BK. AG.	20
21	0	0	0	585	682	991	599	189	4	4	BANK AFFILIATES—LOANS	21
22	862	1.825	2.501	3.477	4.876	6.353	5.630	9.723	13.873	11.034	TO AFFILIATE BANKS	22
23	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	11.231	8.558	FOREIGN BANKING AGENCIES	22
24	0	0	0	55	102	441	578	687	591	591	DEMAND DEPOSITS AT BANKS	23
25	150	253	223	367	464	606	787	2.173	1.955	1.885	TIME DEPOSITS AT BANKS	24
											LOANS TO BANKS	25

(1) INCLUDES INITIAL ALLOCATIONS OF SOR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. ALSO INCLUDES REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SOR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM FLOWS.

(2) TREASURY GOLD STOCK.

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
DEMAND DEPOSITS AND CURRENCY											
1 TOTAL ASSETS	118.212	119.354	118.841	118.854	124.059	131.303	137.601	137.631	142.431	144.724	1
2 MONEY STOCK	112.556	115.805	114.655	113.050	119.332	126.427	131.201	132.576	136.500	139.654	2
3 REST OF THE WORLD	2.260	1.718	2.199	1.968	2.035	1.700	1.950	1.498	1.705	1.532	3
4 DOMESTIC SECTORS	110.278	114.087	111.856	111.662	117.297	124.727	129.251	131.080	135.192	136.522	4
5 HOUSEHOLDS	59.723	58.341	55.608	55.738	56.145	60.299	62.349	63.472	65.218	66.115	5
6 NONFINANCIAL BUSINESS	35.639	35.035	39.310	40.218	41.760	42.836	44.170	43.927	46.136	47.382	6
7 FARM	6.400	7.500	7.500	7.000	7.000	7.200	7.100	7.000	6.500	6.500	7
8 NONFARM NONCORPORATE	9.757	10.101	9.949	10.315	10.530	10.777	10.429	10.377	10.407	11.260	8
9 CORPORATE	19.502	21.434	21.061	22.903	24.222	25.859	26.641	26.550	28.324	29.282	9
10 ST. + LOC. GOVERNMENTS	4.582	5.315	5.808	5.044	6.495	6.890	7.193	7.577	7.943	7.982	10
11 FINANCIAL SECTORS	4.061	4.984	5.096	5.335	6.001	6.594	6.771	7.116	7.415	7.415	11
12 MAIL FLOAT	5.673	6.412	6.034	6.323	6.894	7.108	8.768	8.988	6.480	9.024	12
13 U.S. GOVERNMENT	5.654	3.549	4.786	5.204	4.767	4.876	6.800	5.253	5.531	4.670	13
14 TOTAL BANKING SYSTEM LIABILITY	118.212	119.354	118.841	118.854	124.099	131.303	137.601	137.631	142.431	144.724	14
15 MONETARY AUTHORITIES	30.577	29.290	29.352	28.525	28.175	26.560	29.899	29.800	29.893	30.604	15
16 U.S. GOVT. CASH + DEPOSITS	2.665	2.206	2.448	2.133	1.961	1.517	1.659	1.107	1.559	1.101	16
17 FOREIGN DEPOSITS	606	432	559	867	647	534	560	450	494	409	17
18 CURRENCY	26.906	26.652	26.246	25.585	25.567	26.509	27.680	28.269	28.040	26.476	18
19 COMMERCIAL BANKING	87.855	90.064	89.486	90.329	95.924	102.743	107.902	108.025	112.538	114.678	19
20 COMMERCIAL BANKS	87.683	89.920	89.377	90.165	95.691	102.435	107.542	107.644	112.081	114.202	20
21 U.S. GOVERNMENT DEPOSITS	2.984	1.343	1.338	3.071	2.806	3.359	4.441	4.146	4.172	3.705	21
22 FOREIGN DEPOSITS	1.416	1.224	1.502	1.124	1.514	1.067	1.275	0.948	1.075	0.981	22
23 OTHER	83.278	87.359	85.537	85.970	91.571	96.009	101.326	102.550	106.834	109.512	23
TIME DEPOSITS AND SAVINGS ACCOUNTS											
1 TOTAL HELD	60.036	63.631	66.174	69.155	71.698	76.849	85.041	94.270	104.819	113.274	1
2 COMMERCIAL BANKING LIABILITY	34.231	35.602	36.202	36.695	37.031	36.767	41.885	45.348	49.179	50.504	2
3 LARGE NEGOTIABLE CD'S	0	0	0	0	0	0	0	0	0	0	3
4 OTHER AT COMMERCIAL BANKS	34.154	35.545	36.152	36.622	36.938	38.659	41.725	45.138	48.920	50.297	4
5 AT FOREIGN BANKING AGS.	77	57	50	73	93	108	160	210	259	247	5
HELD BY:											
6 HOUSEHOLDS	30.760	31.949	32.232	32.374	32.428	34.193	36.960	39.498	42.120	43.768	6
7 NONFIN. CORPORATE BUSINESS	900	900	900	900	900	900	900	900	1.100	1.000	7
8 STATE + LOCAL GOVERNMENTS	708	867	1.138	1.290	1.391	1.543	1.628	1.957	2.415	2.356	8
9 FOREIGN	1.582	1.564	1.585	1.727	1.954	1.666	1.807	2.408	2.900	2.795	9
10 U.S. GOVERNMENT	120	111	117	162	190	278	351	342	370	357	10
11 FINANCIAL INSTITUTIONS	161	211	230	222	168	187	219	243	270	224	11
12 SVGS + LN ASSOC.	0	0	0	0	0	0	0	0	0	0	12
13 MUTUAL SAVINGS BANKS	161	211	230	222	168	187	219	243	270	224	13
14 PRIVATE PENSION FUNDS	0	0	0	0	0	0	0	0	0	0	14
15 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	15
16 AT SAVINGS INSTITUTIONS	25.805	28.029	29.974	32.460	34.867	38.082	43.156	48.922	55.640	62.770	16
17 MUTUAL SAVINGS BANKS	16.813	17.759	18.400	19.287	20.025	20.500	22.610	24.388	26.351	26.182	17
18 CREDIT UNIONS	429	510	603	701	850	1.075	1.351	1.688	2.037	2.446	18
19 SAVINGS + LOAN ASSNS.	8.563	9.760	10.969	12.472	13.992	16.107	19.195	22.846	27.152	32.142	19
20 HELD BY: HOUSEHOLDS	8.416	9.633	10.856	12.373	13.886	15.649	18.856	22.436	26.086	31.446	20
21 CREDIT UNIONS	147	127	111	99	106	258	339	410	566	696	21
MEMO: TOTAL OF HOUSEHOLDS											
22 TIME + SAVINGS ACCOUNTS	56.418	59.851	62.093	64.735	67.189	72.017	79.797	88.010	97.194	105.842	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	DEMAND DEPOSITS AND CURRENCY										
1	146.563	145.947	151.673	153.664	155.482	161.387	166.601	171.564	180.306	187.485	TOTAL ASSETS
2	141.614	140.807	146.382	147.719	148.675	154.554	158.466	163.775	172.210	180.532	MONEY STOCK
3	1.753	2.102	2.006	2.140	2.122	3.098	3.233	3.499	4.458	4.583	REST OF THE WORLD
4	139.861	138.705	144.376	145.579	146.553	151.456	155.233	160.276	167.752	175.949	DOMESTIC SECTORS
5	67.751	66.600	68.792	71.500	73.179	71.826	71.187	71.005	76.007	83.442	HOUSEHOLDS
6	47.239	47.980	50.624	48.103	46.458	49.988	52.979	56.342	56.153	56.568	NONFINANCIAL BUSINESS
7	6.700	6.600	6.900	6.200	5.800	5.900	5.700	5.900	6.000	6.000	FARM
8	11.549	12.356	13.641	12.707	12.415	12.515	12.515	12.515	12.515	12.515	NONFARM NONCORPORATE
9	28.990	29.024	30.083	29.196	28.243	31.673	34.564	38.127	37.738	38.053	CORPORATE
10	7.438	6.781	6.564	8.258	8.418	8.830	9.364	10.677	12.509	12.127	SI + LDC. GOVERNMENTS
11	7.951	8.190	8.842	8.711	9.089	10.251	11.208	11.249	11.454	11.837	FINANCIAL SECTORS
12	9.482	9.154	9.554	9.007	9.409	10.561	10.495	10.803	11.629	11.975	MAIL FLOAT
13	4.949	5.140	5.291	5.945	6.807	6.833	8.135	7.789	8.096	6.953	U.S. GOVERNMENT
14	146.563	145.947	151.673	153.664	155.482	161.387	166.601	171.564	180.306	187.485	TOTAL BANKING SYSTEM LIABILITY
15	30.070	30.106	30.264	30.826	30.612	31.412	32.090	34.890	36.942	38.634	MONETARY AUTHORITIES
16	1.216	1.242	1.041	895	862	887	977	1.241	1.586	1.426	U.S. GOVT. CASH + DEPOSITS
17	325	365	279	353	226	294	292	216	269	201	FOREIGN DEPOSITS
18	28.529	28.499	28.944	29.578	29.524	30.231	30.821	33.433	35.087	37.205	CURRENCY
19	116.493	115.841	121.409	122.838	124.870	129.975	134.511	136.674	143.364	148.651	COMMERCIAL BANKING
20	115.934	115.203	120.791	121.810	123.722	128.746	133.317	135.577	141.532	146.990	COMMERCIAL BANKS
21	3.733	3.898	4.250	5.050	5.945	5.946	7.158	6.548	6.510	5.525	U.S. GOVERNMENT DEPOSITS
22	1.258	1.558	1.529	1.525	1.649	2.586	2.740	3.064	3.897	4.065	FOREIGN DEPOSITS
23	110.943	109.747	115.012	115.235	116.128	120.214	123.419	125.665	131.125	137.400	OTHER
24	559	638	618	1.028	1.148	1.229	1.194	1.097	1.832	1.661	FOREIGN BANKING AGENCIES
25	170	179	198	262	247	218	201	219	292	317	FOREIGN DEPOSITS
26	389	459	420	766	901	1.011	993	878	1.540	1.344	PRIVATE DOMESTIC
	TIME DEPOSITS AND SAVINGS ACCOUNTS										
1	122.702	135.000	151.862	161.789	177.089	197.841	226.518	256.103	286.548	319.743	TOTAL HELD
2	52.614	58.023	65.986	67.788	73.623	83.040	98.615	113.024	127.587	147.695	COMMERCIAL BANKING LIABILITY
3	0	0	0	0	1.095	3.223	6.200	9.879	12.585	16.251	LARGE NEGOTIABLE CD'S
4	52.311	57.784	65.765	67.541	72.241	79.487	92.080	102.748	114.579	130.946	OTHER AT COMMERCIAL BANKS
5	303	239	221	247	267	330	335	397	423	498	AT FOREIGN BANKING AGS.
6	46.068	51.281	56.596	60.167	62.820	70.112	83.327	94.583	105.093	119.974	HELD BY:
7	1.000	1.000	1.900	1.500	3.000	4.100	5.000	5.687	6.671	8.993	HOUSEHOLDS
8	2.400	2.783	3.589	3.179	4.557	5.465	6.450	8.093	9.812	12.186	NONFIN. CORPORATE BUSINESS
9	2.657	2.533	3.414	2.575	2.859	2.911	3.409	4.260	5.515	6.081	STATE + LOCAL GOVERNMENTS
10	330	301	327	285	262	284	269	260	272	250	FOREIGN
11	159	125	160	82	125	168	160	141	224	211	U.S. GOVERNMENT
12	0	0	0	0	0	0	0	0	0	0	FINANCIAL INSTITUTIONS
13	159	125	160	82	125	168	160	141	224	211	SVGS + LN ASSOC.
14	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS
15	0	0	0	0	0	0	0	0	0	0	PRIVATE PENSION FUNDS
16	70.088	76.977	85.876	94.001	103.466	114.801	127.903	143.079	158.961	172.048	HELD BY: HOUSEHOLDS
17	30.026	31.684	34.031	34.977	36.343	38.277	41.336	44.606	48.849	52.443	AT SAVINGS INSTITUTIONS
18	2.914	3.381	3.869	4.441	4.981	5.639	6.331	7.165	8.225	9.220	MUTUAL SAVINGS BANKS
19	37.148	41.912	47.976	54.583	62.142	70.885	80.236	91.308	101.887	110.385	CREDIT UNIONS
20	36.286	40.913	46.641	53.135	60.700	69.131	78.317	89.262	99.651	108.133	SAVINGS + LOAN ASSNS.
21	862	999	1.335	1.448	1.442	1.754	1.919	2.046	2.236	2.252	HELD BY: HOUSEHOLDS
22	115.294	127.259	141.137	152.720	164.844	183.159	209.311	235.616	261.818	289.770	CREDIT UNIONS
	MEMO: TOTAL OF HOUSEHOLDS										21
	TIME + SAVINGS ACCOUNTS										22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	DEMAND DEPOSITS AND CURRENCY										
1 TOTAL ASSETS	191.651	206.645	221.473	229.376	241.750	259.284	284.088	301.668	306.925	325.006	1
2 MONEY STOCK	185.067	198.944	215.065	222.353	232.225	246.631	271.013	289.164	300.820	314.124	2
3 REST OF THE WORLD	4.963	5.290	5.851	6.175	6.696	6.503	8.083	10.975	13.891	14.007	3
4 DOMESTIC SECTORS	180.104	193.654	209.214	216.178	225.529	240.128	262.930	278.184	286.549	300.117	4
5 HOUSEHOLDS	65.812	65.663	106.551	109.102	117.857	126.877	141.440	155.935	158.915	165.649	5
6 NONFINANCIAL BUSINESS	55.886	58.432	61.446	61.904	62.956	64.647	66.327	66.900	64.490	67.386	6
7 FARM	6.000	6.100	6.300	6.400	6.515	6.638	6.900	7.100	7.250	7.400	7
8 NONFARM NONCORPORATE	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	8
9 CORPORATE	37.371	39.817	42.531	42.989	43.926	45.494	46.912	47.255	48.725	49.471	9
10 ST. + LOC. GOVERNMENTS	12.975	14.126	13.913	15.326	12.472	13.498	15.063	14.535	13.944	14.269	10
11 FINANCIAL SECTORS	11.495	11.997	12.757	12.407	12.871	13.735	14.918	16.066	16.525	17.849	11
12 MAIL FLOAT	13.936	13.434	14.647	17.439	19.343	21.371	25.182	26.753	33.655	34.504	12
13 U.S. GOVERNMENT	6.584	7.701	6.408	7.023	9.525	12.653	13.075	12.724	6.105	10.862	13
14 TOTAL BANKING SYSTEM LIABILITY	191.651	206.645	221.473	229.376	241.750	259.284	284.088	301.668	306.925	325.006	14
15 MONETARY AUTHORITIES	41.210	44.059	45.642	48.911	51.979	56.387	60.419	64.450	71.906	82.543	15
16 U.S. GOVT. CASH + DEPOSITS	1.592	2.467	1.398	1.969	1.587	2.484	2.200	2.859	3.254	7.768	16
17 FOREIGN DEPOSITS	405	396	477	377	346	465	369	300	523	464	17
18 CURRENCY	39.213	41.236	43.767	46.565	50.040	53.438	57.850	61.751	68.085	74.291	18
19 COMMERCIAL BANKING	150.441	162.546	175.851	180.465	189.771	202.897	223.069	236.436	237.019	242.463	19
20 COMMERCIAL BANKS	148.597	160.572	172.726	177.372	182.498	195.471	219.583	232.488	231.370	236.027	20
21 U.S. GOVERNMENT DEPOSITS	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.665	4.607	3.114	21
22 FOREIGN DEPOSITS	4.251	4.562	4.836	5.205	5.729	5.233	6.625	9.071	11.280	11.389	22
23 OTHER	139.354	150.776	162.880	167.113	168.831	160.069	202.083	215.552	215.283	222.324	23
24 FOREIGN BANKING AGENCIES	1.844	1.974	3.105	3.093	7.273	7.426	4.086	4.450	5.649	5.636	24
25 FOREIGN DEPOSITS	307	332	538	593	621	805	1.089	1.604	1.688	2.134	25
26 PRIVATE DOMESTIC	1.537	1.642	2.567	2.500	6.652	6.621	2.997	2.646	3.561	3.502	26
	TIME DEPOSITS AND SAVINGS ACCOUNTS										
1 TOTAL HELD	338.880	379.465	412.906	411.489	466.560	548.449	636.799	715.557	794.673	884.581	1
2 COMMERCIAL BANKING LIABILITY	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	425.455	455.617	2
3 LARGE NEGOTIABLE CD'S	15.659	20.330	23.468	10.919	26.074	34.759	44.519	64.531	93.046	82.898	3
4 OTHER AT COMMERCIAL BANKS	143.639	162.771	160.200	183.174	205.608	238.026	271.071	301.387	330.450	370.190	4
5 AT FOREIGN BANKING AGS.	536	647	801	1.032	1.408	1.668	1.206	1.812	1.599	2.529	5
6 HELD BY:											
7 HOUSEHOLDS	130.743	149.430	167.555	168.402	195.357	223.605	249.178	288.649	324.512	350.661	6
8 NONFIN. CORPORATE BUSINESS	6.603	9.682	9.056	3.652	5.347	9.509	15.490	16.063	20.464	22.351	7
9 STATE + LOCAL GOVERNMENTS	13.462	15.892	19.110	15.220	23.225	30.384	37.161	44.585	50.087	46.115	8
10 FOREIGN	6.413	7.679	7.409	8.789	7.125	7.454	10.263	13.219	20.233	20.940	9
11 U.S. GOVERNMENT	220	267	366	211	463	520	606	439	477	574	10
12 FINANCIAL INSTITUTIONS	393	798	971	851	1.573	2.981	4.098	4.415	9.322	12.980	11
13 SVGS + LN ASSOC.	80	168	237	200	575	2.193	3.171	2.506	2.920	7.350	12
14 MUTUAL SAVINGS BANKS	171	205	157	56	300	454	637	823	1.653	1.089	13
15 PRIVATE PENSION FUNDS	142	425	577	595	698	336	290	1.084	3.749	2.416	14
16 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	1.620	2.131	15
17 AT SAVINGS INSTITUTIONS	179.046	195.717	208.437	216.364	233.470	273.996	320.003	347.627	369.176	426.964	16
18 MUTUAL SAVINGS BANKS	55.006	60.121	64.507	67.086	71.580	81.441	91.613	96.347	98.701	104.873	17
19 CREDIT UNIONS	10.071	11.103	12.312	13.740	15.466	18.358	21.626	24.512	27.516	33.046	18
20 SAVINGS + LOAN ASSNS.	113.969	124.493	131.618	135.538	146.404	174.197	200.764	226.968	242.559	266.043	19
21 HELD BY: HOUSEHOLDS	111.896	122.227	129.513	133.674	144.324	171.213	203.154	223.921	240.177	282.648	20
22 CREDIT UNIONS	2.073	2.266	2.105	1.664	2.080	2.984	3.610	3.047	2.781	3.395	21
MEMO: TOTAL OF HOUSEHOLDS											
22 TIME + SAVINGS ACCOUNTS	307.716	342.881	373.887	383.102	426.747	494.617	565.571	633.429	691.306	776.230	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
TOTAL OUTSTANDING, BY SECTOR AND TYPE											
1	229.201	222.086	216.656	219.124	216.351	216.151	223.573	230.597	232.978	233.150	TOTAL U.S. GOVERNMENT SECUR.
2	228.033	220.802	215.093	217.670	216.491	216.053	221.418	228.438	230.836	230.029	U.S. GOVERNMENT
3	1.168	1.284	1.563	1.454	1.860	2.098	2.155	2.159	2.142	3.121	SPON. AGENCIES + MTG. POOLS
4	227.928	220.734	214.178	216.666	216.109	215.808	220.792	226.185	228.496	228.418	BY INSTRUMENT:
5	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.966	50.229	TREASURY ISSUES
6	183.777	174.498	166.341	167.366	166.557	166.727	171.619	176.814	178.532	178.189	HOUSEHOLD SAVINGS BONDS
7	1.273	1.352	2.478	2.458	2.242	2.343	2.781	4.412	4.480	4.732	TREAS. EXCL. SAVINGS BONDS
8	0	0	0	0	C	0	0	0	0	570	OTHER
9	105	68	915	1.004	382	245	626	2.253	2.338	1.041	BUDGET AGENCY ISSUES
10	105	68	915	1.004	362	245	626	2.253	2.338	1.041	LOAN PARTICIPATIONS (1)
11	0	0	0	C	0	0	0	0	0	0	CCC CTFs. OF INTEREST
12	1.168	1.264	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.005	OTHER
13	0	0	4	7	32	43	53	60	78	116	SPONS. AGENCY ISSUES (2)
											MORTGAGE POOL SECUR. (2)
TOTAL HOLDINGS, BY SECTOR AND TYPE											
1	229.201	222.086	216.656	219.124	218.351	218.151	223.573	230.597	232.978	233.150	TOTAL HOLDINGS, BY SECTOR
2	0	0	0	0	0	5	2	0	1	20	U.S. GOVT. (AGENCY SEC.)
3	356	325	453	450	373	428	495	589	649	936	SPONSORED CREDIT AGENCIES
4	356	325	453	450	373	428	495	589	849	936	TREASURY MARKETABLE
5	0	0	0	0	0	0	0	0	0	0	FHLB SPECIAL ISSUE
6	0	0	0	0	0	0	0	0	0	0	AGENCY SECURITIES
7	23.350	22.559	23.333	18.885	20.778	23.801	24.698	25.915	24.932	24.785	FEDERAL RESERVE SYSTEM
8	23.350	22.559	23.333	18.885	20.776	23.801	24.698	25.915	24.932	24.785	TREASURY ISSUES
9	NA	NA	NA	NA	NA	13.564	14.555	16.518	19.865	21.208	SHRT-TERM MARKETABLE
10	NA	NA	NA	NA	NA	10.237	10.143	9.397	5.067	3.577	OTHER TREASURY
11	0	0	0	0	0	0	0	0	0	0	AGENCY ISSUES
12	1.851	1.161	1.599	1.867	3.062	2.982	4.050	4.535	4.778	5.838	FOREIGN
13	1.385	633	1.101	1.259	1.510	2.111	2.876	3.444	3.678	4.209	SHORT-TERM MARKETABLE
14	466	528	498	608	1.552	871	1.174	1.091	1.100	1.629	OTHER
15	203.644	198.041	191.271	197.922	194.138	190.935	194.328	199.558	202.418	201.571	TOTAL PRIVATE DOMESTIC
16	202.371	196.689	188.793	195.464	191.896	188.597	191.549	195.146	197.939	196.859	TREASURY ISSUES
17	-1.761	-958	-1.554	-1.709	-1.883	35.670	46.443	59.680	41.116	43.076	SHRT-TERM MARKETABLE
18	159.961	151.411	142.510	147.873	144.227	103.846	95.933	86.095	106.857	103.554	OTHER TREASURY
19	1.273	1.352	2.478	2.458	2.242	2.338	2.779	4.412	4.479	4.712	AGENCY ISSUES
20	84.216	85.541	86.852	89.832	92.862	93.133	94.054	97.332	95.005	102.387	PRIVATE DOMESTIC NONFINAN.
21	83.992	85.259	86.440	89.478	92.512	92.625	93.462	96.681	94.212	100.833	TOTAL TREASURY ISSUES
22	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.966	50.229	SAVINGS BONDS (HH)
23	39.841	39.023	38.603	40.178	42.960	43.544	44.289	47.310	44.246	50.604	OTHER TREASURY ISSUES
24	NA	NA	NA	NA	NA	15.442	18.281	22.734	20.025	27.501	SHORT-TERM MARKETABLE
25	NA	NA	NA	NA	NA	28.102	26.008	24.576	24.221	23.103	OTHER
26	224	282	412	354	350	508	592	651	793	1.554	AGENCY ISSUES
27	66.324	67.463	67.777	68.847	68.244	67.351	67.835	68.494	66.941	69.313	HOUSEHOLDS
28	66.292	67.374	67.559	68.688	68.090	67.040	67.577	68.400	66.841	68.703	TOTAL TREASURY ISSUES
29	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.966	50.229	SAVINGS BONDS
30	22.141	21.138	19.722	19.388	18.538	17.959	18.404	19.029	16.875	18.474	OTHER TREASURY ISSUES
31	NA	NA	NA	NA	NA	NA	4.767	7.502	4.538	5.243	SHORT-TERM MARKETABLE
32	NA	NA	NA	NA	NA	NA	13.637	11.527	12.337	13.231	OTHER
33	32	89	218	159	154	311	258	94	100	610	AGENCY ISSUES
34	12.779	12.291	12.853	14.697	17.870	18.653	17.647	19.240	17.523	21.581	NONFIN. CORPORATE BUSINESS
35	12.779	12.291	12.853	14.697	17.870	18.653	17.647	19.240	17.523	21.281	TREASURY ISSUES
36	NA	NA	NA	NA	NA	9.605	10.408	10.654	16.768	36	SHORT-TERM MARKETABLE
37	NA	NA	NA	NA	NA	8.042	8.832	6.869	4.513	37	OTHER
38	0	0	0	0	0	0	0	0	300	38	AGENCY ISSUES
39	5.113	5.787	6.222	6.288	6.748	7.129	8.572	9.598	10.541	11.493	S. + L. GOVERNMENTS
40	4.921	5.594	6.028	6.093	6.552	6.932	8.238	9.041	9.848	10.849	TREASURY ISSUES
41	NA	NA	NA	NA	NA	3.188	3.909	4.824	4.833	5.490	SHORT-TERM MARKETABLE
42	NA	NA	NA	NA	NA	3.744	4.329	4.217	5.015	5.359	OTHER
43	192	193	194	195	196	197	334	557	693	644	AGENCY ISSUES
44	76.541	70.882	65.161	69.652	64.517	63.985	66.144	67.725	73.299	65.198	COMMERCIAL BANKING
45	75.506	69.827	63.178	67.591	62.668	62.178	64.034	64.124	69.748	62.316	TREASURY ISSUES
46	NA	NA	NA	NA	NA	17.343	24.482	32.880	18.035	12.994	SHORT-TERM
47	NA	NA	NA	NA	NA	44.835	39.552	31.244	51.713	49.322	OTHER
48	1.035	1.055	1.983	2.061	1.869	1.807	2.110	3.601	3.551	2.882	AGENCY ISSUES
49	75.815	70.276	64.605	69.066	63.896	63.331	65.428	67.027	72.532	64.474	COMMERCIAL BANKS
50	192	168	191	265	327	402	445	435	490	465	FOREIGN BANKING AGENCIES
51	534	438	365	321	294	252	271	263	277	259	BANKS IN U.S. POSSESSIONS
52	42.887	41.618	39.258	38.438	36.759	33.817	34.130	34.501	34.114	33.986	PRIVATE DOMBANK FINANCE
53	42.873	41.603	39.175	38.395	36.736	33.794	34.053	34.341	33.979	33.710	TREASURY ISSUES
54	NA	NA	NA	NA	NA	2.885	3.680	4.066	3.056	2.581	SHORT-TERM MARKETABLE
55	NA	NA	NA	NA	NA	30.909	30.373	30.275	30.923	31.129	OTHER
56	14	15	83	43	23	23	77	160	135	276	AGENCY ISSUES

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	TOTAL OUTSTANDING, BY SECTOR AND TYPE										
1 TOTAL U.S. GOVERNMENT SECUR.	227.810	226.883	235.841	244.812	243.084	250.765	259.135	264.694	271.405	275.304	1
2 U.S. GOVERNMENT	224.213	221.862	230.726	237.488	235.022	242.001	248.734	252.645	258.844	260.589	2
3 SPON. AGENCIES + MTG. POOLS	3.597	5.021	5.115	7.324	8.062	8.764	10.401	12.049	12.561	14.715	3
BY INSTRUMENT:											
4 TREASURY ISSUES	222.857	220.183	229.128	236.539	234.334	241.006	247.196	251.278	256.622	257.919	4
5 HOUSEHOLD SAVINGS BONDS	50.135	48.226	47.703	45.907	45.642	46.445	46.968	48.149	49.060	49.695	5
6 TREAS. EXCL. SAVINGS BONDS	172.722	171.957	181.425	190.632	188.692	194.561	200.228	203.129	207.562	208.224	6
7 OTHER	4.953	6.700	6.713	8.273	8.750	9.759	11.939	13.416	14.783	17.385	7
8 BUDGET AGENCY ISSUES	570	1.372	797	797	50	100	145	180	190	240	8
9 LOAN PARTICIPATIONS (1)	786	307	801	152	638	895	1.393	1.187	2.032	2.430	9
10 CCC CTFS. OF INTEREST	786	307	801	152	638	895	1.113	712	541	533	10
11 OTHER	0	0	0	0	0	0	280	475	1.491	1.697	11
12 SPONS. AGENCY ISSUES (2)	3.448	4.848	4.925	7.120	7.860	8.474	9.988	11.524	11.937	13.846	14
13 MORTGAGE POOL SECUR. (2)	149	173	190	204	202	290	413	525	624	869	13
	TOTAL HOLDINGS, BY SECTOR AND TYPE										
1 TOTAL HOLDINGS, BY SECTOR	227.810	226.883	235.841	244.812	243.084	250.765	259.135	264.694	271.405	275.304	1
2 U.S. GWT. (AGENCY SEC.)	9	13	3	2	37	35	0	29	12	45	2
3 SPONSORED CREDIT AGENCIES	1.226	1.143	1.252	1.352	1.4%	1.419	1.792	2.204	1.762	1.896	3
4 TREASURY MARKETABLE	1.226	1.143	1.252	1.352	1.4%	1.419	1.792	2.159	1.677	1.798	4
5 FHLD SPECIAL ISSUE	0	50	165	165	50	50	51	325	25	293	5
6 AGENCY SECURITIES	0	0	0	0	0	0	0	45	85	98	6
7 FEDERAL RESERVE SYSTEM	24.915	24.238	26.347	26.648	27.384	28.881	30.820	33.593	37.044	40.768	7
8 TREASURY ISSUES	24.915	24.238	26.347	26.648	27.384	28.881	30.820	33.593	37.044	40.768	8
9 SHORT-TERM MARKETABLE	22.205	21.810	20.995	20.192	19.242	18.301	20.739	25.578	28.202	31.888	9
10 OTHER TREASURY	2.710	2.428	5.352	6.456	8.142	10.580	10.081	8.015	8.842	8.880	10
11 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0	11
12 FOREIGN	6.686	6.864	6.958	9.975	10.551	10.998	12.320	12.910	13.385	13.227	12
13 SHORT-TERM MARKETABLE	5.151	5.371	5.372	7.475	7.697	7.062	9.246	8.690	8.499	7.610	13
14 OTHER	1.535	1.493	1.586	2.500	2.854	3.936	3.074	4.220	4.886	5.617	14
15 TOTAL PRIVATE DOMESTIC	194.974	194.625	201.281	206.835	203.618	209.432	214.203	215.958	219.202	219.368	15
16 TREASURY ISSUES	190.030	187.938	194.571	198.564	194.905	199.708	202.264	202.616	204.516	202.126	16
17 SHORT-TERM MARKETABLE	47.164	54.345	52.310	56.249	60.167	72.522	68.404	65.275	67.704	68.052	17
18 OTHER TREASURY	92.731	85.367	94.558	96.408	89.096	80.741	86.892	89.192	87.752	84.379	18
19 AGENCY ISSUES	4.944	6.687	6.710	8.271	8.713	9.724	11.342	14.686	17.242	19	
20 PRIVATE DOMESTIC NONFINAN.	100.426	100.589	97.783	111.057	105.322	104.072	105.499	110.293	111.351	114.688	20
21 TOTAL TREASURY ISSUES	98.350	97.257	95.018	105.928	100.634	99.191	100.293	104.191	104.779	106.569	21
22 SAVINGS BONDS (HH)	50.135	48.226	47.703	45.907	45.642	46.445	46.968	48.149	49.060	49.695	22
23 OTHER TREASURY ISSUES	48.215	49.031	47.315	60.021	54.992	52.746	53.325	56.042	55.719	56.874	23
24 SHORT-TERM MARKETABLE	27.421	30.561	27.669	35.444	31.451	31.337	32.238	33.948	31.751	34.485	24
25 OTHER	20.794	18.470	19.646	24.577	23.541	21.409	21.087	22.094	23.968	23.389	25
26 AGENCY ISSUES	2.076	3.332	2.765	5.129	4.688	4.881	5.206	6.102	6.572	8.119	26
27 HOUSEHOLDS	71.070	71.707	68.417	74.292	73.995	74.457	76.724	82.137	84.883	87.051	27
28 TOTAL TREASURY ISSUES	69.978	69.930	67.200	71.348	71.504	71.726	73.560	78.618	80.135	81.066	28
29 SAVINGS BONDS	50.135	48.226	47.703	45.907	45.642	46.445	46.968	48.149	49.060	49.695	29
30 OTHER TREASURY ISSUES	19.843	21.704	19.497	25.441	25.862	25.281	26.592	30.469	31.075	31.371	30
31 SHORT-TERM MARKETABLE	7.169	10.202	7.438	11.946	10.557	10.816	12.595	16.301	15.814	18.024	31
32 OTHER	12.674	11.502	12.059	13.495	15.305	14.465	13.997	14.168	15.261	13.347	32
33 AGENCY ISSUES	1.092	1.777	1.217	2.944	2.491	2.731	3.164	3.519	4.748	5.985	33
34 NONFIN. CORPORATE BUSINESS	17.118	16.389	16.692	22.221	16.868	15.344	13.582	12.036	10.481	8.786	34
35 TREASURY ISSUES	16.718	15.589	16.092	21.621	15.752	14.096	12.307	10.428	9.481	7.548	35
36 SHORT-TERM MARKETABLE	13.969	13.591	13.801	15.979	13.268	12.484	10.674	8.475	7.548	5.983	36
37 OTHER	2.749	1.998	2.291	5.642	2.484	1.612	1.633	1.953	1.933	1.565	37
38 AGENCY ISSUES	400	800	600	1.200	1.116	1.248	1.275	1.608	1.000	1.238	38
39 S. + L. GOVERNMENTS	12.238	12.493	12.674	13.944	14.459	14.271	15.193	16.120	15.987	18.851	39
40 TREASURY ISSUES	11.654	11.738	11.726	12.959	13.378	13.369	14.426	15.145	15.163	17.955	40
41 SHORT-TERM MARKETABLE	6.283	6.768	6.430	7.519	7.626	8.037	8.969	9.172	8.389	10.478	41
42 OTHER	5.371	4.970	5.296	5.440	5.752	5.332	5.457	5.973	6.774	7.477	42
43 AGENCY ISSUES	584	755	948	985	1.081	902	767	975	824	896	43
44 COMMERCIAL BANKING	61.743	61.420	70.174	61.408	63.872	70.160	71.411	68.477	68.781	65.991	44
45 TREASURY ISSUES	59.344	59.010	67.189	59.544	61.611	67.221	67.059	63.794	63.575	60.197	45
46 SHORT-TERM	16.604	19.824	19.995	15.961	22.943	33.545	27.797	24.174	28.270	26.249	46
47 OTHER	42.740	39.186	47.194	43.583	38.668	33.676	39.262	39.620	35.305	33.452	47
48 AGENCY ISSUES	2.399	2.410	2.985	1.864	2.261	2.939	4.352	4.683	5.206	5.794	48
49 COMMERCIAL BANKS	60.951	60.649	69.361	60.801	63.264	69.517	70.786	67.923	68.197	65.341	49
50 FOREIGN BANKING AGENCIES	518	487	510	526	507	536	506	399	442	509	50
51 BANKS IN U.S. POSSESSIONS	274	284	303	81	101	107	119	155	142	141	51
52 PRIVATE NONBANK FINANCE	32.805	32.616	33.324	34.370	34.424	35.200	37.293	37.188	39.070	38.689	52
53 TREASURY ISSUES	32.336	31.671	32.364	33.092	32.660	33.296	34.912	34.631	36.162	35.360	53
54 SHORT-TERM MARKETABLE	3.139	3.960	4.646	4.844	5.773	7.640	8.369	7.153	7.683	7.322	54
55 OTHER	29.197	27.711	27.718	28.248	26.887	25.656	26.543	27.478	28.479	28.038	55
56 AGENCY ISSUES	469	945	960	1.278	1.764	1.904	2.381	2.557	2.908	3.329	56

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	TOTAL OUTSTANDING, BY SECTOR AND TYPE										
1	284.498	297.681	315.082	321.243	342.954	373.686	397.385	425.659	460.124	558.099	TOTAL U.S. GOVERNMENT SECUR.
2	264.280	277.343	290.577	287.394	299.320	324.139	339.439	347.782	359.886	445.180	U.S. GOVERNMENT
3	20.218	20.338	24.105	33.849	43.634	49.547	57.946	77.877	100.238	112.919	SPUN. AGENCIES + MTG. POOLS
											BY INSTRUMENT:
4	260.255	269.163	279.637	278.358	291.242	317.262	331.524	339.431	351.456	437.306	TREASURY ISSUES
5	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	HOUSEHOLD SAVINGS BONDS
6	210.006	217.944	227.771	226.588	239.153	262.846	273.857	279.077	288.120	369.943	TREAS. EXCL. SAVINGS BONDS
7	24.243	28.518	35.445	42.885	51.712	56.424	65.861	86.228	108.666	120.793	OTHER
8	345	462	1.946	1.572	1.891	2.531	4.513	5.259	5.402	5.132	BUDGET AGENCY ISSUES
9	3.680	7.718	9.394	7.464	6.187	4.346	3.402	3.092	3.026	2.742	LOAN PARTICIPATIONS (1)
10	527	1.724	1.149	342	0	0	0	0	0	0	CCC CTFS. OF INTEREST
11	3.153	5.994	8.245	7.122	6.187	4.346	3.402	3.092	3.026	2.742	OTHER
12	18.904	18.350	21.579	30.645	38.879	40.021	43.542	59.837	76.439	78.781	SPONS. AGENCY ISSUES (2)
13	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	MORTGAGE POOL SECUR. (2)

	TOTAL HOLDINGS, BY SECTOR AND TYPE										
1	284.498	297.681	315.082	321.243	342.954	373.686	397.385	425.659	460.124	558.099	TOTAL HOLDINGS, BY SECTOR
2	1.355	1.267	1.401	104	7	25	8	6	2.508	7.012	U.S. GOVT. (AGENCY SEC.)
3	2.831	2.855	2.735	2.147	3.247	2.701	1.486	1.467	1.890	3.359	SPONSORED CREDIT AGENCIES
4	2.684	2.690	2.550	1.964	3.059	2.493	1.245	1.145	1.441	2.935	TREASURY MARKETABLE
5	929	52	52	331	175	112	24	0	0	0	FHLB SPECIAL ISSUE
6	147	165	185	183	188	208	241	322	449	424	AGENCY SECURITIES
7	44.316	49.150	52.937	57.154	62.142	70.804	71.230	80.495	85.714	94.124	FEDERAL RESERVE SYSTEM
8	44.282	49.112	52.937	57.154	62.142	70.218	69.906	78.516	80.501	87.934	TREASURY ISSUES
9	36.481	39.193	32.552	37.610	38.488	39.523	41.174	50.646	50.484	52.415	SHORT-TERM MARKETABLE
10	7.801	9.919	20.385	19.544	23.654	30.695	28.732	27.870	30.017	35.519	OTHER TREASURY
11	34	38	0	0	C	586	1.324	1.979	5.213	6.190	AGENCY ISSUES
12	10.812	12.903	12.432	10.619	19.731	46.633	54.435	54.775	58.396	66.500	FOREIGN
13	6.739	7.563	5.899	3.662	11.491	25.439	26.689	20.976	28.620	35.267	SHORT-TERM MARKETABLE
14	4.073	5.340	6.533	6.957	8.240	20.594	27.746	33.799	29.776	31.233	OTHER
15	225.184	231.506	245.577	251.219	257.827	254.123	270.226	288.916	311.616	387.104	TOTAL PRIVATE DOMESTIC
16	202.477	204.458	211.718	208.621	206.310	198.518	205.938	204.995	211.120	279.937	TREASURY ISSUES
17	65.510	69.727	78.864	85.895	81.344	63.422	74.859	80.680	82.802	128.401	SHORT-TERM MARKETABLE
18	86.718	83.512	81.006	70.956	72.877	80.680	73.412	63.961	64.980	84.173	OTHER TREASURY
19	22.707	27.048	33.859	42.598	51.517	55.605	64.288	83.921	100.496	107.167	AGENCY ISSUES
20	122.339	121.234	129.855	147.310	140.176	129.253	133.413	152.791	170.829	193.827	PRIVATE DOMESTIC NONFINAN.
21	110.364	108.279	113.020	123.537	114.322	107.466	112.284	123.837	133.475	159.249	TOTAL TREASURY ISSUES
22	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	SAVINGS BONDS (HH)
23	60.115	57.060	61.154	71.767	62.233	53.050	54.617	63.483	70.137	91.886	OTHER TREASURY ISSUES
24	35.477	34.139	40.195	52.633	40.434	30.428	33.758	42.735	46.040	63.624	SHORT-TERM MARKETABLE
25	24.638	22.921	20.959	19.134	21.799	22.622	20.859	20.748	24.097	28.262	OTHER
26	11.975	12.955	16.835	23.773	25.854	21.787	21.129	28.954	37.354	34.578	AGENCY ISSUES
27	94.635	96.282	102.561	113.338	105.186	94.625	94.125	110.447	117.718	123.414	HOUSEHOLDS
28	83.850	85.011	89.896	95.664	82.873	74.571	77.583	94.565	103.882	114.345	TOTAL TREASURY ISSUES
29	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	SAVINGS BONDS
30	33.601	33.792	38.030	43.894	30.784	20.155	19.916	34.211	40.544	46.982	OTHER TREASURY ISSUES
31	19.259	18.872	25.738	34.689	20.982	8.509	8.660	21.853	27.227	30.162	SHORT-TERM MARKETABLE
32	14.342	14.920	12.292	9.205	9.802	11.646	11.256	12.358	13.317	16.820	OTHER
33	10.785	11.271	12.665	17.674	22.313	20.054	16.542	15.882	13.836	9.069	AGENCY ISSUES
34	7.081	4.619	5.393	7.322	9.492	11.968	9.538	5.733	9.246	17.476	NONFIN. CORPORATE BUSINESS
35	6.054	3.614	3.959	5.646	8.283	11.057	8.502	3.198	5.302	14.281	TREASURY ISSUES
36	4.692	3.061	2.959	3.840	4.668	8.430	6.954	2.332	3.831	11.825	SHORT-TERM MARKETABLE
37	1.362	553	1.000	1.806	3.615	2.627	1.548	866	1.471	2.456	OTHER
38	1.027	1.005	1.434	1.076	1.209	911	1.036	2.535	3.944	3.195	AGENCY ISSUES
39	20.623	20.333	21.901	26.650	25.498	22.660	29.750	36.611	43.865	52.937	S. + L. GOVERNMENTS
40	20.460	19.654	19.165	22.227	23.166	21.838	26.199	26.074	24.291	30.623	TREASURY ISSUES
41	11.526	12.206	11.498	14.104	14.784	13.489	18.144	18.550	14.982	21.637	SHORT-TERM MARKETABLE
42	8.934	7.448	7.667	8.123	8.382	8.349	8.055	7.524	9.309	8.986	OTHER
43	163	679	2.736	4.423	2.332	822	3.551	10.537	19.574	22.314	AGENCY ISSUES
44	62.878	72.383	75.732	65.684	76.443	83.567	90.030	88.757	89.767	119.904	COMMERCIAL BANKING
45	56.785	63.253	65.306	55.598	62.516	65.631	68.031	59.198	56.585	85.358	TREASURY ISSUES
46	21.525	27.001	28.638	24.293	30.123	25.208	30.688	28.157	26.802	48.543	SHORT-TERM
47	35.260	36.252	36.668	31.305	32.393	40.423	37.343	31.041	29.783	36.815	OTHER
48	6.093	9.130	10.426	10.086	13.927	17.936	29.559	33.182	34.546	48	AGENCY ISSUES
49	62.256	71.603	74.892	64.795	75.669	82.866	88.820	87.529	88.712	119.029	COMMERCIAL BANKS
50	459	576	620	641	497	263	567	658	709	458	FOREIGN BANKING AGENCIES
51	163	204	220	248	277	438	643	570	346	417	BANKS IN U.S. POSSESSIONS
52	39.967	37.889	39.990	38.225	41.208	41.303	46.783	47.368	51.020	73.373	PRIVATE NONBANK FINANCE
53	35.328	32.926	33.392	29.486	29.472	25.421	25.623	21.960	21.060	35.330	TREASURY ISSUES
54	8.508	8.587	10.013	8.969	10.787	7.786	10.413	9.788	9.960	16.234	SHORT-TERM MARKETABLE
55	26.820	24.339	23.379	20.517	18.685	17.635	15.210	12.172	11.100	19.096	OTHER
56	4.639	4.963	6.598	8.739	11.736	15.882	21.160	25.408	29.960	38.043	AGENCY ISSUES

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
1 TOTAL, ALL PVT. NONBANK FIN.	42.887	41.618	39.258	38.438	36.759	33.817	34.130	34.501	34.114	33.986
2 TREASURY ISSUES	42.873	41.603	39.175	38.395	36.736	33.794	34.053	34.341	33.979	33.710
3 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	2.885	3.680	4.066	3.056	2.581
4 OTHER	NA	NA	NA	NA	NA	30.909	30.373	30.275	30.923	31.129
5 AGENCY ISSUES	14	15	83	43	23	23	77	160	135	276
6 SAVINGS + LOAN ASSOCIATIONS	2.009	1.740	1.455	1.462	1.487	1.603	1.804	1.946	2.048	2.454
7 TREASURY ISSUES	2.009	1.740	1.455	1.462	1.487	1.603	1.787	1.920	2.021	2.381
8 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	353	351	274	143	226
9 OTHER	NA	NA	NA	NA	NA	1.250	1.436	1.646	1.878	2.155
10 AGENCY ISSUES	0	0	0	0	0	0	17	26	27	73
11 MUTUAL SAVINGS BANKS	11.785	11.978	11.550	11.461	10.885	9.858	9.483	9.280	8.816	8.586
12 TREASURY ISSUES	11.771	11.963	11.467	11.418	10.862	9.835	9.443	9.191	8.755	8.463
13 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	204	298	500	158	272
14 OTHER	NA	NA	NA	NA	NA	9.631	9.145	8.691	8.597	8.191
15 AGENCY ISSUES	14	15	83	43	23	23	40	89	61	123
16 CREDIT UNIONS	50	65	75	82	90	100	106	112	120	135
17 TREASURY ISSUES	50	65	75	82	90	100	106	112	120	135
18 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0
19 LIFE INSURANCE	21.635	20.040	16.812	15.298	13.486	11.034	10.252	9.829	9.070	8.576
20 TREASURY ISSUES	21.635	20.040	16.812	15.298	13.486	11.034	10.252	9.829	9.070	8.576
21 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	660	542	481	553	415
22 OTHER	NA	NA	NA	NA	NA	10.374	9.710	9.348	8.517	8.161
23 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0
24 PRIVATE PENSION FUNDS	1.495	1.745	1.995	2.245	2.345	2.445	2.478	2.655	2.682	2.992
25 TREASURY ISSUES	1.495	1.745	1.995	2.245	2.345	2.445	2.478	2.635	2.673	2.970
26 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	331	273	315	284	214
27 OTHER	NA	NA	NA	NA	NA	2.161	2.205	2.320	2.389	2.756
28 AGENCY ISSUES	0	0	0	0	0	0	0	20	9	22
29 S. + L. GOVT., RTR. FUNDS	1.671	1.860	2.073	2.257	2.498	2.918	3.394	3.885	4.421	4.724
30 TREASURY ISSUES	1.671	1.860	2.073	2.257	2.498	2.918	3.374	3.860	4.383	4.666
31 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	146	232	222	310	231
32 OTHER	NA	NA	NA	NA	NA	2.772	3.142	3.638	4.073	4.435
33 AGENCY ISSUES	0	0	0	0	0	0	20	25	38	58
34 OTHER INSURANCE COMPANIES	3.294	3.885	4.413	4.826	5.253	5.417	5.774	6.025	6.137	6.000
35 TREASURY ISSUES	3.294	3.885	4.413	4.826	5.253	5.417	5.774	6.025	6.137	6.000
36 SHORT-TERM MARKETABLE	NA	NA	NA	NA	NA	696	1.039	1.393	668	569
37 OTHER	NA	NA	NA	NA	NA	4.721	4.735	4.632	5.469	5.431
38 AGENCY ISSUES	0	0	0	0	0	0	0	0	0	0
39 INVESTMENT COS. (TREASURY)	31	43	65	104	129	129	130	129	154	255
40 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	0	40
41 SECURITY BROKERS + DEALERS (TREASURY)	917	262	820	703	586	313	709	640	666	264

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

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YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965		
1	32.805	32.616	33.324	34.370	34.424	35.200	37.293	37.188	39.070	38.689	TOTAL, ALL PVT. NONBANK FIN.	1
2	32.336	31.671	32.364	33.092	32.660	33.296	34.912	34.631	36.162	35.360	TREASURY ISSUES	2
3	3.139	3.960	4.646	4.844	5.773	7.640	8.369	7.153	7.683	7.322	SHORT-TERM MARKETABLE	3
4	29.197	27.711	27.718	28.248	26.887	25.656	26.543	27.478	28.479	28.038	OTHER	4
5	469	945	960	1.278	1.764	1.904	2.381	2.557	2.908	3.329	AGENCY ISSUES	5
6	2.948	3.572	4.181	4.935	5.171	5.691	6.048	7.047	7.630	8.164	SAVINGS + LOAN ASSOCIATIONS	6
7	2.782	3.173	3.819	4.477	4.592	5.209	5.546	6.447	6.970	7.408	TREASURY ISSUES	7
8	317	361	618	827	767	1.128	1.088	1.074	1.404	1.435	SHORT-TERM MARKETABLE	8
9	2.465	2.812	3.201	3.650	3.825	4.081	4.458	5.373	5.566	5.973	OTHER	9
10	166	399	362	458	579	482	502	600	660	756	AGENCY ISSUES	10
11	8.166	7.914	7.581	7.276	6.709	6.674	6.725	6.558	6.579	6.304	MUTUAL SAVINGS BANKS	11
12	7.982	7.583	7.270	6.871	6.243	6.160	6.107	5.863	5.791	5.485	TREASURY ISSUES	12
13	379	504	507	531	624	872	835	883	858	935	SHORT-TERM MARKETABLE	13
14	7.603	7.079	6.763	6.340	5.619	5.288	5.272	4.980	4.933	4.550	OTHER	14
15	184	331	311	405	466	514	618	695	788	819	AGENCY ISSUES	15
16	150	165	180	190	200	220	240	285	310	337	CREDIT UNIONS	16
17	150	165	180	190	200	220	240	280	295	303	TREASURY ISSUES	17
18	0	0	0	0	0	0	0	5	15	34	AGENCY ISSUES	18
19	7.555	7.029	7.233	6.940	6.528	6.244	6.275	5.952	5.723	5.286	LIFE INSURANCE	19
20	7.555	7.029	7.183	6.868	6.427	6.134	6.170	5.813	5.594	5.119	TREASURY ISSUES	20
21	293	255	543	354	287	302	413	298	276	227	SHORT-TERM MARKETABLE	21
22	7.262	6.774	6.640	6.514	6.140	5.832	5.757	5.515	5.318	4.892	OTHER	22
23	0	0	50	72	101	110	105	139	129	167	AGENCY ISSUES	23
24	2.799	2.575	2.567	2.811	2.683	2.715	2.925	3.049	3.193	2.994	PRIVATE PENSION FUNDS	24
25	2.747	2.457	2.447	2.614	2.401	2.422	2.597	2.675	2.712	2.535	TREASURY ISSUES	25
26	386	558	568	669	747	1.033	1.122	1.117	1.041	912	SHORT-TERM MARKETABLE	26
27	2.361	1.899	1.879	1.945	1.654	1.389	1.475	1.558	1.671	1.623	OTHER	27
28	52	118	120	197	282	293	328	374	481	459	AGENCY ISSUES	28
29	5.011	5.155	5.138	5.608	5.907	6.071	6.495	6.857	7.411	7.645	S. + L. GOVT., RTR. FUNDS	29
30	4.944	5.058	5.021	5.462	5.711	5.800	6.100	6.510	7.030	7.153	TREASURY ISSUES	30
31	325	303	294	315	328	467	470	464	338	366	SHORT-TERM MARKETABLE	31
32	4.619	4.755	4.727	5.147	5.383	5.333	5.630	6.046	6.692	6.787	OTHER	32
33	67	97	117	146	196	271	395	347	381	492	AGENCY ISSUES	33
34	5.657	5.480	5.439	5.626	5.586	5.592	5.872	5.994	6.083	6.066	OTHER INSURANCE COMPANIES	34
35	5.657	5.480	5.439	5.626	5.446	5.358	5.439	5.597	5.629	5.464	TREASURY ISSUES	35
36	770	1.088	931	974	1.180	1.625	1.488	1.591	1.330	1.251	SHORT-TERM MARKETABLE	36
37	4.887	4.392	4.508	4.652	4.266	3.733	3.951	4.006	4.299	4.213	OTHER	37
38	0	0	0	0	140	234	433	397	454	602	AGENCY ISSUES	38
39	276	277	401	556	619	688	737	728	767	811	INVESTMENT COS. (TREASURY)	39
40	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS (TREAS)	40
41	243	449	604	428	1.021	1.305	1.976	718	1.374	1.082	SECURITY BROKERS + DEALERS (TREASURY)	41

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES HELD BY NONBANK FINANCIAL INSTITUTIONS

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975
1 TOTAL, ALL PVT. NONBANK FIN.	39.967	37.889	39.990	38.225	41.208	41.303	46.783	47.368	51.020	73.373
2 TREASURY ISSUES	35.328	32.926	33.392	29.486	29.472	25.421	25.623	21.960	21.060	35.330
3 SHORT-TERM MARKETABLE	8.508	8.587	10.013	8.969	10.787	7.786	10.413	9.788	9.960	16.234
4 OTHER	26.820	24.339	23.379	20.517	18.685	17.635	15.210	12.172	11.100	19.096
5 AGENCY ISSUES	4.639	4.963	6.598	8.739	11.736	15.882	21.160	25.408	29.960	36.043
6 SAVINGS + LOAN ASSOCIATIONS	8.576	10.258	10.717	10.418	10.994	13.366	15.268	15.128	16.186	22.578
7 TREASURY ISSUES	7.732	9.255	9.627	8.145	6.849	6.176	5.655	3.207	3.052	5.364
8 SHORT-TERM MARKETABLE	1.830	2.933	2.807	2.163	1.804	1.668	2.130	1.106	0.943	2.315
9 OTHER	5.902	6.322	6.820	5.982	5.045	4.508	3.525	2.101	2.109	3.049
10 AGENCY ISSUES	844	1.003	1.090	2.273	4.145	7.190	9.613	11.921	13.134	17.214
11 MUTUAL SAVINGS BANKS	5.804	5.529	5.463	5.005	5.372	6.286	7.664	7.205	6.958	10.874
12 TREASURY ISSUES	4.764	4.319	3.834	3.222	3.151	3.268	3.510	2.994	2.555	4.740
13 SHORT-TERM MARKETABLE	764	895	897	781	795	642	1.095	1.027	0.945	1.887
14 OTHER	4.000	3.424	2.937	2.441	2.356	2.626	2.415	1.967	1.610	2.853
15 AGENCY ISSUES	1.040	1.210	1.629	1.783	2.221	3.018	4.154	4.211	4.403	6.134
16 CREDIT UNIONS	466	548	711	1.027	1.370	1.586	2.107	2.612	3.328	5.040
17 TREASURY ISSUES	327	331	357	527	558	564	518	682	1.012	1.515
18 AGENCY ISSUES	139	217	354	500	812	1.022	1.589	1.930	2.316	3.525
19 LIFE INSURANCE	5.157	4.913	4.750	4.514	4.574	4.455	4.562	4.328	4.437	6.155
20 TREASURY ISSUES	4.921	4.683	4.456	4.124	4.042	3.828	3.827	3.444	3.372	4.736
21 SHORT-TERM MARKETABLE	286	313	406	328	336	276	273	235	216	1.257
22 OTHER	4.635	4.370	4.050	3.796	3.706	3.552	3.554	3.209	3.156	3.479
23 AGENCY ISSUES	236	230	294	390	532	627	735	884	1.065	1.419
24 PRIVATE PENSION FUNDS	2.751	2.324	2.756	2.792	3.029	2.732	3.689	4.404	5.533	10.764
25 TREASURY ISSUES	2.299	1.983	2.355	2.180	2.122	2.148	3.013	3.218	3.096	7.885
26 SHORT-TERM MARKETABLE	823	845	1.173	1.105	1.164	946	1.921	2.061	1.865	3.076
27 OTHER	1.476	1.138	1.182	1.075	0.958	1.202	1.092	1.157	1.231	4.809
28 AGENCY ISSUES	452	341	401	612	907	584	676	1.186	2.437	2.879
29 S. + L. GOVT., RTR. FUNDS	7.767	6.950	7.331	7.003	6.595	5.440	5.608	5.376	5.566	6.812
30 TREASURY ISSUES	7.115	6.165	5.921	5.437	5.104	3.896	3.498	2.410	1.636	2.225
31 SHORT-TERM MARKETABLE	393	459	450	707	844	548	732	586	561	497
32 OTHER	6.722	5.706	5.471	4.730	4.260	3.348	2.766	1.824	1.075	1.728
33 AGENCY ISSUES	652	785	1.410	1.566	1.491	1.544	2.105	2.966	3.930	4.587
34 OTHER INSURANCE COMPANIES	6.267	5.463	5.353	5.063	5.026	5.080	5.189	5.147	5.535	7.005
35 TREASURY ISSUES	4.991	4.286	3.933	3.448	3.398	3.183	2.901	2.837	2.860	4.720
36 SHORT-TERM MARKETABLE	906	907	1.014	955	1.038	784	1.043	923	941	1.542
37 OTHER	4.085	3.379	2.919	2.493	2.360	2.399	1.858	1.914	1.919	3.178
38 AGENCY ISSUES	1.276	1.177	1.420	1.615	1.628	1.897	2.288	2.310	2.675	2.285
39 INVESTMENT COS. (TREASURY)	1.437	921	1.143	675	850	559	689	1.160	1.109	1.066
40 MONEY MARKET FUNDS (TREAS)	0	0	0	0	0	0	0	0	112	927
41 DEALERS (TREASURY)	1.742	983	1.766	1.728	3.398	1.799	2.012	2.008	2.256	2.152

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
STATE AND LOCAL GOVERNMENT SECURITIES											
1	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	TOTAL LIABILITIES
2	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	STATE + LOCAL GOVERNMENTS
3	313	512	677	881	1.274	1.586	1.779	1.948	2.058	2.086	SHORT-TERM
4	14.573	15.786	17.790	20.168	23.107	24.973	28.464	32.564	38.536	43.784	OTHER
5	0	0	0	0	0	0	0	0	0	0	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)
6	14.886	16.298	18.467	21.049	24.381	26.559	30.243	34.512	40.594	45.870	TOTAL ASSETS
7	6.504	6.946	7.952	8.643	9.191	9.529	11.543	13.373	15.895	19.347	HOUSEHOLDS
8	313	350	452	485	652	844	813	1.005	972	1.219	NONFIN. CORPORATE BUSINESS
9	1.454	1.415	1.435	1.748	2.032	2.061	2.111	2.293	2.467	2.479	S. + L. GOVT., GEN. FUNDS
10	4.426	5.318	5.708	6.606	8.203	9.299	10.308	10.965	12.728	12.924	COMMERCIAL BANKING
11	0	0	0	0	0	0	0	0	0	0	SAVINGS+LOAN ASSNS
12	63	65	71	86	88	140	335	428	608	646	MUTUAL SAVINGS BANKS
13	614	609	872	1.052	1.152	1.142	1.153	1.298	1.846	2.038	LIFE INSURANCE COMPANIES
14	935	1.037	1.166	1.349	1.549	1.712	1.883	2.103	2.376	2.723	ST.+LOC. GOVT., RTR. FUNDS
15	237	315	544	828	1.144	1.448	1.869	2.617	3.402	4.194	OTHER INSURANCE COMPANIES
16	340	243	267	252	370	384	228	430	300	300	BROKERS + DEALERS
CORPORATE AND FOREIGN BONDS											
1	27.664	30.700	35.268	38.723	39.161	44.307	49.110	53.753	57.311	60.856	TOTAL LIABILITIES
2	24.417	27.207	31.407	34.210	35.734	38.929	43.614	46.970	50.449	53.286	NONFIN. CORPORATE BUSINESS
3	2.891	2.945	2.888	3.158	1.692	3.355	3.216	3.102	3.258	3.042	REST OF THE WORLD
4	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKS
5	356	548	973	1.355	1.735	2.023	2.280	3.681	3.604	4.528	FINANCE COMPANIES
6	0	0	0	0	0	0	0	0	0	0	REITs
7	27.664	30.700	35.268	38.723	39.161	44.307	49.110	53.753	57.311	60.856	TOTAL ASSETS
8	8.487	7.838	7.545	7.391	4.775	6.295	6.117	6.022	5.353	5.994	HOUSEHOLDS
9	229	193	138	177	181	189	227	269	212	259	REST OF THE WORLD
10	2.594	2.552	2.274	2.438	2.591	2.362	2.232	2.253	2.176	1.866	COMMERCIAL BANKING
11	1.116	1.470	1.872	2.082	2.064	2.240	2.549	2.791	2.916	2.586	MUTUAL SAVINGS BANKS
12	14.694	18.102	22.882	25.875	28.883	32.473	37.094	41.540	45.546	48.855	INSURANCE
13	13.105	16.125	20.358	22.931	24.752	27.467	30.569	33.275	35.378	37.127	LIFE INSURANCE COMPANIES
14	928	1.223	1.544	1.863	2.828	3.483	4.548	5.667	6.907	7.853	PRIVATE PENSION FUNDS
15	160	190	267	402	585	701	1.010	1.526	2.115	2.692	ST.+LOC. GOVT., RTR. FUNDS
16	501	564	713	679	718	822	967	1.092	1.146	1.183	OTHER INSURANCE COMPANIES
17	153	145	155	173	220	261	342	340	439	473	OPEN-END INVESTMENT COS.
18	391	400	402	587	447	487	549	538	669	623	BROKERS + DEALERS
CORPORATE EQUITIES											
1	111.000	109.000	108.000	120.000	146.000	170.000	186.000	179.005	258.001	317.012	TOTAL AT MARKET VALUE
2	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	6.109	7.838	OPEN-END INVESTMENT COS.
3	109.703	107.588	106.485	116.930	142.656	166.519	182.069	174.859	251.892	309.174	OTHER SECTORS
4	111.000	109.000	108.000	120.000	146.000	170.000	186.000	179.005	258.001	317.012	MARKET VALUE OF HOLDINGS
5	103.385	101.246	100.133	109.441	133.658	156.286	170.418	162.401	234.994	286.267	HOUSEHOLDS
6	2.690	2.480	2.305	2.490	2.925	3.450	3.705	3.650	5.254	6.575	REST OF THE WORLD
7	3	4	4	5	6	8	13	16	30	32	COMMERCIAL BANKING
8	180	146	157	157	181	227	336	431	571	1.000	MUTUAL SAVINGS BANKS
9	3.248	3.511	3.712	4.548	5.824	6.531	7.590	8.384	11.060	15.326	INSURANCE
10	1.249	1.390	1.428	1.718	2.103	2.221	2.446	2.573	3.268	3.633	LIFE INSURANCE COMPANIES
11	272	367	462	586	1.105	1.358	1.843	2.392	3.154	6.085	PRIVATE PENSION FUNDS
12	8	10	13	20	29	41	56	75	99	200	ST.+LOC. GOVT., RTR. FUNDS
13	1.719	1.744	1.809	2.224	2.587	2.911	3.245	3.344	4.539	5.408	OTHER INSURANCE COMPANIES
14	1.044	1.153	1.226	2.710	2.897	2.948	3.326	3.521	5.361	6.927	OPEN-END INVESTMENT COS.
15	450	460	463	649	509	550	612	602	731	885	BROKERS + DEALERS
16	102.088	99.834	98.618	106.371	130.314	152.805	166.487	158.255	228.885	278.429	MEMO: HH HOLDINGS EXCL. OPEN-END INVESTMENT COS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 TOTAL LIABILITIES	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.432	92.933	100.276	1
2 STATE + LOCAL GOVERNMENTS	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.432	92.933	100.276	4
3 SHORT-TERM	4.180	4.355	2.770	3.173	3.457	3.693	3.682	4.128	4.689	5.507	3
4 OTHER	47.281	51.353	56.436	62.313	67.309	72.158	77.527	82.804	88.044	94.771	4
5 NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	0	0	0	0	0	5
6 TOTAL ASSETS	49.461	53.708	59.206	65.486	70.766	75.851	81.209	86.432	92.933	100.276	6
7 HOUSEHOLDS	21.499	23.150	24.603	27.187	30.602	32.006	30.996	31.466	34.627	36.414	7
8 NONFIN. CORPORATE BUSINESS	1.342	1.479	1.958	2.794	2.382	2.395	2.697	3.787	3.680	4.000	8
9 S. + L. GOVT., GEN. FUNDS	2.486	2.590	2.737	2.714	2.747	2.763	2.573	2.334	2.223	2.167	9
10 COMMERCIAL BANKING	13.067	14.081	16.671	17.078	17.685	20.467	26.158	30.103	35.675	38.822	10
11 SAVINGS+LOAN ASSNS	0	0	0	0	0	0	0	0	0	0	11
12 MUTUAL SAVINGS BANKS	675	665	729	721	672	677	527	440	391	320	12
13 LIFE INSURANCE COMPANIES	2.273	2.376	2.681	3.200	3.588	3.888	4.026	3.652	3.774	3.530	13
14 ST.+LUL. GOVT., RTR. FUNDS	3.110	3.539	3.963	4.251	4.406	4.263	3.864	3.304	4.900	4.625	14
15 OTHER INSURANCE COMPANIES	4.915	5.568	6.249	7.299	8.084	9.057	9.905	10.612	10.976	11.545	15
16 BROKERS + DEALERS	100	200	215	302	400	333	523	514	693	453	16
CORPORATE AND FOREIGN BONDS											
1 TOTAL LIABILITIES	65.770	73.286	79.983	84.443	90.048	95.369	100.877	107.098	114.438	123.016	1
2 NONFIN. CORPORATE BUSINESS	56.901	63.217	68.901	71.856	75.312	79.952	84.501	88.414	92.408	97.800	2
3 REST OF THE WORLD	3.260	3.715	4.526	4.854	5.624	6.155	7.154	6.154	9.190	10.165	3
4 COMMERCIAL BANKS	0	0	0	0	0	0	0	0	2.33	1.550	4
5 FINANCE COMPANIES	5.009	6.354	6.550	7.733	9.112	9.262	9.222	10.297	12.661	13.461	5
6 REITS	0	0	0	0	0	0	0	0	0	0	6
7 TOTAL ASSETS	65.770	73.286	79.983	84.443	90.048	95.369	100.877	107.098	114.438	123.016	7
8 HOUSEHOLDS	6.932	7.853	8.970	9.153	9.974	9.943	9.516	9.645	9.720	10.624	8
9 REST OF THE WORLD	309	417	455	534	648	636	657	702	922	684	9
10 COMMERCIAL BANKING	1.452	1.583	1.546	1.463	1.279	1.113	1.126	795	1.265	1.124	10
11 MUTUAL SAVINGS BANKS	2.059	3.246	3.798	3.627	3.781	3.632	3.516	3.221	3.052	2.925	11
12 INSURANCE	53.129	58.702	63.854	68.094	72.650	78.053	83.905	90.261	96.727	102.995	12
13 LIFE INSURANCE COMPANIES	39.279	41.551	44.352	46.428	48.145	50.607	53.074	55.899	58.118	61.043	13
14 PRIVATE PENSION FUNDS	9.475	11.337	12.842	14.085	15.699	16.882	18.101	19.560	21.206	22.703	14
15 ST.+LOC. GOVT., RTR. FUNDS	3.165	4.024	5.126	5.986	7.124	8.652	10.670	12.783	14.944	17.245	15
16 OTHER INSURANCE COMPANIES	1.210	1.390	1.534	1.595	1.682	1.712	2.060	2.019	2.359	3.004	16
17 OPEN-END INVESTMENT COS.	667	780	935	1.091	1.447	1.587	1.617	1.768	2.149	2.554	17
18 BROKERS + DEALERS	622	705	423	501	439	403	538	686	603	910	18
CORPORATE EQUITIES											
1 TOTAL AT MARKET VALUE	337.994	299.003	417.977	453.988	450.998	573.996	505.685	597.621	662.086	748.966	1
2 OPEN-END INVESTMENT COS.	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.220	2
3 OTHER SECTORS	328.948	290.289	404.736	438.170	433.972	551.121	484.414	571.807	632.970	715.746	3
4 MARKET VALUE OF HOLDINGS	337.994	299.003	417.977	453.988	450.998	573.996	505.685	597.021	662.086	748.966	4
5 HOUSEHOLDS	305.056	267.341	373.264	401.937	395.369	500.729	437.281	513.813	564.068	635.453	5
6 REST OF THE WORLD	0.961	6.091	8.305	9.303	9.302	11.808	10.336	12.485	13.835	14.599	6
7 COMMERCIAL BANKING	37	50	57	65	84	91	94	97	115	172	7
8 MUTUAL SAVINGS BANKS	1.000	1.000	1.400	1.400	1.300	1.600	1.500	1.600	2.000	2.300	8
9 INSURANCE	16.367	16.339	22.791	26.790	29.582	39.323	37.807	46.264	54.994	64.360	9
10 LIFE INSURANCE COMPANIES	3.503	3.391	4.109	4.561	4.981	6.258	6.302	7.135	7.938	9.142	10
11 PRIVATE PENSION FUNDS	7.065	7.489	11.561	14.525	16.545	22.856	21.885	27.670	33.705	40.754	11
12 ST.+LOC. GOVT., RTR. FUNDS	200	300	400	500	600	900	1.000	1.500	2.000	2.500	12
13 OTHER INSURANCE COMPANIES	5.599	5.159	6.721	7.204	7.450	9.309	8.620	9.959	11.351	12.000	13
14 OPEN-END INVESTMENT COS.	7.887	7.411	11.672	13.867	14.806	20.252	18.539	22.085	25.638	30.862	14
15 BROKERS + DEALERS	686	771	488	566	535	193	328	477	896	1.201	15
MEMO: HH HOLDINGS EXCL.											
OPEN-END INVESTMENT COS.	296.010	258.627	360.023	386.114	378.363	477.854	416.010	488.599	535.492	600.233	16
MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.											

STATE + LOCAL GOVERNMENT, CORPORATE, AND FOREIGN SECURITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
STATE AND LOCAL GOVERNMENT SECURITIES											
1	105.925	113.703	123.219	133.145	144.370	161.881	177.282	193.598	213.219	230.500	TOTAL LIABILITIES
2	105.925	113.703	123.219	133.145	144.370	161.795	176.648	191.168	209.141	223.822	STATE + LOCAL GOVERNMENTS
3	6.168	8.000	8.143	10.909	13.252	15.735	15.787	16.102	18.647	16.674	SHORT-TERM
4	99.757	105.703	115.076	122.236	131.118	146.060	160.861	175.066	190.494	207.148	OTHER
5	0	0	0	0	0	86	634	2,430	4,078	6,678	NONFIN. CORPORATE BUSINESS (POLLUTION CONTROL)
6	105.925	113.703	123.219	133.145	144.370	161.881	177.282	193.598	213.219	230.500	TOTAL ASSETS
7	39.835	37.562	36.890	46.033	45.248	44.984	47.148	54.371	65.538	74.196	HOUSEHOLDS
8	3.639	3.300	3.782	2.800	2.175	3.175	4.175	4.038	4.654	4.461	NONFIN. CORPORATE BUSINESS
9	2.125	2.125	2.171	2.236	2.384	2.132	2.110	2.481	2.930	4.390	S. + L. GUVT., GEN. FUNDS
10	41.221	50.342	58.893	59.536	70.204	82.811	89.961	95.661	101.154	102.849	COMMERCIAL BANKING
11	0	0	75	100	123	150	165	185	200	1.110	SAVINGS+LEAN ASSNS
12	251	219	194	193	197	390	873	921	930	1.545	MUTUAL SAVINGS BANKS
13	3.260	3.145	3.194	3.221	3.306	3.363	3.367	3.412	3.667	4.508	LIFE INSURANCE COMPANIES
14	2.481	2.406	2.382	2.331	2.032	2.152	2.059	1.337	611	2.500	ST.+LOC. GOVT, RTR. FUNDS
15	12.648	14.098	15.090	16.334	17.786	21.696	26.512	30.062	32.530	34.290	OTHER INSURANCE COMPANIES
16	465	506	548	361	915	1.028	912	1.130	705	631	BROKERS + DEALERS
CORPORATE AND FOREIGN BONDS											
1	133.842	149.415	163.677	176.494	201.605	225.685	244.196	257.540	281.094	317.221	TOTAL LIABILITIES
2	108.024	122.682	135.575	147.550	167.306	186.113	198.300	207.459	227.129	254.333	NONFIN. CORPORATE BUSINESS
3	10.543	10.779	11.702	11.718	14.397	15.904	17.095	17.766	19.552	25.577	REST OF THE WORLD
4	1.694	1.963	2.221	2.037	2.135	2.900	4.127	4.135	4.290	4.479	COMMERCIAL BANKS
5	13.581	13.991	14.179	15.094	17.167	19.662	23.284	26.240	28.024	30.733	FINANCE COMPANIES
6	0	0	0	95	600	1.016	1.390	1.940	2.099	2.099	REITS
7	133.842	149.415	163.677	176.494	201.605	225.685	244.196	257.540	281.094	317.221	TOTAL ASSETS
8	11.870	15.118	19.418	25.189	35.941	44.508	48.417	49.063	56.648	65.928	HOUSEHOLDS
9	1.257	928	854	411	1.667	2.275	2.752	2.832	1.039	2.551	REST OF THE WORLD
10	1.156	1.932	2.204	1.670	2.439	3.674	5.334	5.747	6.799	8.589	COMMERCIAL BANKING
11	3.212	5.287	6.614	6.946	8.147	12.030	14.166	13.074	13.990	17.536	MUTUAL SAVINGS BANKS
12	112.408	121.797	129.965	137.118	147.443	156.482	166.432	180.236	197.371	216.428	INSURANCE
13	63.418	67.228	70.936	72.673	74.144	79.610	86.602	92.455	96.443	105.538	LIFE INSURANCE COMPANIES
14	25.231	26.355	27.000	27.613	29.666	29.013	28.207	30.334	35.029	37.809	PRIVATE PENSION FUNDS
15	20.184	23.921	26.565	30.559	35.055	38.996	43.482	49.445	55.887	60.669	ST.+LOC. GOVT, RTR. FUNDS
16	3.575	4.293	5.464	6.273	8.578	8.863	8.141	6.002	10.012	12.192	OTHER INSURANCE COMPANIES
17	2.915	2.959	3.408	3.586	4.286	4.910	5.068	4.196	3.792	4.766	OPEN-END INVESTMENT COS.
18	1.024	1.394	1.214	1.574	1.682	1.806	2.027	2.392	1.455	1.423	BROKERS + DEALERS
CORPORATE EQUITIES											
1	682.653	868.639	1034.029	914.642	906.991	1060.435	1202.068	911.045	642.972	854.660	TOTAL AT MARKET VALUE
2	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	34.061	42.178	OPEN-END INVESTMENT COS.
3	647.824	823.938	981.352	866.353	859.373	1003.741	1142.237	864.526	608.911	812.482	OTHER SECTORS
4	682.653	868.639	1034.029	914.642	906.991	1060.435	1202.068	911.045	642.972	854.660	MARKET VALUE OF HOLDINGS
5	575.418	730.586	869.040	755.132	737.527	843.036	928.992	683.389	477.118	630.509	HOUSEHOLDS
6	12.643	15.511	19.551	18.141	18.689	21.429	27.827	24.848	17.711	26.708	REST OF THE WORLD
7	235	299	365	414	508	491	620	864	946	948	COMMERCIAL BANKING
8	2.000	2.500	2.400	2.500	2.800	3.500	4.500	4.200	3.700	4.400	MUTUAL SAVINGS BANKS
9	62.100	78.881	95.086	95.732	105.807	141.257	186.083	156.742	115.405	156.720	INSURANCE
10	8.832	10.877	13.230	13.707	15.420	20.607	26.845	25.919	21.920	28.061	LIFE INSURANCE COMPANIES
11	39.468	51.104	61.456	61.425	67.087	88.650	115.238	90.523	63.285	88.559	PRIVATE PENSION FUNDS
12	2.800	3.900	5.800	7.300	10.100	15.400	22.200	20.600	17.400	25.800	ST.+LOC. GOVT, RTR. FUNDS
13	11.000	13.000	14.600	13.300	13.200	16.600	21.800	19.700	12.800	14.300	OTHER INSURANCE COMPANIES
14	28.943	39.176	46.082	40.857	39.683	48.621	51.728	38.321	26.347	33.664	OPEN-END INVESTMENT COS.
15	1.314	1.686	1.505	1.866	1.977	2.101	2.318	2.681	1.743	1.711	BROKERS + DEALERS
16	540.589	685.885	816.363	706.843	689.909	786.342	869.161	636.870	443.057	588.331	MEMO: HH HOLDINGS EXCL. OPEN-END INVESTMENT COS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
	TOTAL MORTGAGES										
1 TOTAL MORTGAGES	41.956	49.114	56.395	62.875	73.014	82.477	91.595	101.495	113.868	130.089	1
2 HOME MORTGAGES	23.034	26.199	33.279	37.621	45.175	51.716	58.508	66.102	75.677	86.249	2
3 MULTI-FAMILY RESID.	5.270	5.787	6.662	7.629	9.301	10.642	11.481	12.121	14.665	15.490	3
4 COMMERCIAL	8.755	10.004	11.166	11.646	12.467	13.466	14.370	15.535	17.260	19.328	4
5 FARM	4.897	5.004	5.288	5.579	6.071	6.651	7.236	7.737	8.246	9.022	5
LIABILITIES OF:											
6 U.S. GOVERNMENT	0	0	0	0	0	0	0	0	0	0	6
7 SAVINGS + LOAN ASSOCIATIONS	109	189	231	275	321	368	500	550	789	912	7
8 REITS	0	0	0	0	0	0	0	0	0	0	6
9 PRIVATE NONFINANCIAL SECTEURS	41.847	46.945	50.164	54.600	72.593	82.109	91.095	100.495	113.079	124.177	9
10 HOUSEHOLDS	21.607	26.266	30.862	35.284	41.998	48.622	55.204	62.670	71.736	83.485	10
11 NONPROFIT INSTITUTIONS	680	934	1.334	1.816	2.353	2.909	3.404	3.916	4.569	5.198	11
12 NONFINANCIAL BUSINESS	19.560	21.725	23.968	25.498	28.342	30.578	32.487	34.359	36.774	40.494	12
13 FARMS	4.097	5.004	5.288	5.579	6.071	6.651	7.236	7.737	8.246	9.022	13
14 NONFARM NONCORPORATE	4.483	5.000	5.789	6.331	7.473	8.125	8.627	9.054	9.573	10.481	14
15 CORPORATE	10.180	11.601	12.691	13.588	14.798	15.802	16.624	17.568	18.955	20.491	15
ASSETS OF:											
16 ASSETS OF:	41.956	49.114	56.395	62.875	73.014	82.477	91.595	101.495	113.868	130.089	16
17 HOUSEHOLDS	13.658	14.998	16.150	16.863	17.531	18.425	19.089	20.081	21.214	22.475	17
18 ST.+LOC. GOVT. GEN. FUNDS	25	50	104	185	237	306	409	492	582	641	18
19 U.S. GOVERNMENT	1.038	945	991	1.462	1.777	2.391	2.936	3.326	3.425	3.622	19
20 SPONSORED CREDIT AG. (1)	959	887	872	905	952	1.010	1.091	1.160	1.281	1.563	20
21 MORTGAGE POOLS	0	0	4	7	32	43	53	60	78	116	21
22 PRIVATE FINAN. INSTITUTIONS	26.276	32.234	38.474	43.453	52.485	60.302	68.017	76.356	87.288	101.652	22
23 COMMERCIAL BANKING	7.237	9.447	10.697	11.645	13.063	14.732	15.867	16.850	16.574	21.004	23
24 SAVINGS INSTITUTIONS	11.617	13.752	16.158	18.367	21.985	25.557	29.688	35.041	41.263	45.040	24
25 S+L ASSOCIATIONS (1)	7.141	8.856	10.305	11.616	13.657	15.564	18.396	21.962	26.108	31.409	25
26 MUTUAL SAVINGS BANKS	4.441	4.856	5.807	6.705	8.262	9.916	11.380	12.943	15.007	17.457	26
27 CREDIT UNIONS	35	40	46	66	66	77	112	136	148	174	27
28 INSURANCE	7.459	8.811	11.006	13.153	16.363	19.657	21.664	23.841	26.606	30.236	28
29 LIFE COMPANIES	7.155	8.675	10.833	12.906	16.102	19.314	21.251	23.322	25.976	29.445	29
30 PRIVATE PENSION FUNDS	22	42	62	82	102	120	149	192	238	321	30
31 ST.+LOC. GOVT. KTR. FUND	21	25	35	52	75	105	141	188	249	318	31
32 OTHER INSURANCE COS.	61	64	76	93	104	118	123	139	143	152	32
33 FINANCE COMPANIES	163	224	213	268	454	356	598	624	845	1.372	33
34 REITS	0	0	0	0	0	0	0	0	0	0	34
35 (1) MEMO: FHFB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	301	432	509	427	810	911	864	952	867	1.417	35

	HOME MORTGAGES											
1 TOTAL LIABILITIES	23.034	28.199	33.279	37.621	45.175	51.716	58.508	66.102	75.677	86.249	1	
2 HOUSEHOLDS	21.607	26.266	30.862	35.284	41.998	48.622	55.204	62.670	71.736	83.485	2	
3 NONFARM NONCORP. BUSINESS	659	872	1.093	1.031	1.428	1.364	1.402	1.441	1.576	1.926	3	
4 NONFIN. CORPORATE BUSINESS	659	872	1.093	1.031	1.428	1.364	1.402	1.441	1.576	1.926	4	
5 SAVINGS + LOAN ASSOCIATIONS	109	189	231	275	321	368	500	550	789	912	5	
6 TOTAL ASSETS	23.034	28.199	33.279	37.621	45.175	51.716	58.508	66.102	75.677	88.249	6	
7 HOUSEHOLDS	6.164	6.713	7.190	7.377	7.576	7.836	7.853	8.171	8.370	8.460	7	
8 STATE + LOCAL GOVERNMENTS	25	50	100	175	221	283	360	420	485	523	8	
9 U.S. GOVERNMENT	666	625	710	1.176	1.468	2.063	2.523	2.770	2.770	2.929	9	
10 SPNS. CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	66	10	
11 MORTGAGE POOLS	0	0	0	0	0	0	0	0	0	0	11	
12 COMMERCIAL BANKING	4.576	6.303	7.396	7.956	9.481	10.275	11.250	12.025	13.300	15.075	12	
13 SAVINGS INSTITUTIONS	8.908	10.798	12.722	14.547	17.494	20.252	24.128	28.812	34.639	42.013	13	
14 SAVINGS + LOAN ASSNS.	6.840	8.475	9.841	11.117	13.116	14.844	17.645	20.999	25.004	30.001	14	
15 MUTUAL SAVINGS BANKS	2.033	2.283	2.835	3.364	4.312	5.331	6.371	7.677	9.487	11.838	15	
16 CREDIT UNIONS	35	40	46	66	66	77	112	136	148	174	16	
17 INSURANCE	2.562	3.524	4.984	6.151	8.558	10.713	11.893	13.377	15.391	17.979	17	
18 LIFE INSURANCE COMPANIES	2.545	3.497	4.943	6.093	8.478	10.610	11.757	13.195	15.153	17.661	16	
19 PRIVATE PENSION FUNDS	8	16	25	33	43	51	65	85	107	148	19	
20 ST.+LOC. GOVT. RTR. FUNDS	9	11	16	25	37	52	71	97	131	170	20	
21 FINANCE COMPANIES	133	186	177	239	377	296	501	527	722	1.184	21	
22 REITS	0	0	0	0	0	0	0	0	0	0	22	

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	TOTAL MORTGAGES	
TOTAL MORTGAGES												
1	144.649	156.812	172.496	191.862	208.947	229.638	253.371	280.471	307.932	335.348	TOTAL MORTGAGES	1
2	99.001	107.617	117.687	130.854	141.940	154.733	169.302	186.396	203.358	220.479	HOME MORTGAGES	2
3	14.064	14.611	16.565	18.700	20.786	23.622	26.732	30.024	34.576	38.213	MULTI-FAMILY RESIL.	3
4	21.749	24.187	27.135	30.207	33.383	37.366	42.144	47.229	51.054	55.469	COMMERCIAL	4
5	9.835	10.397	11.109	12.101	12.638	13.917	15.193	16.822	18.942	21.187	FARM	5
LIABILITIES OF:												
6	0	96	532	847	1.252	1.474	1.734	1.796	1.826	1.845	U.S. GOVERNMENT	6
7	887	856	1.161	1.293	1.186	1.550	1.990	2.528	2.239	2.198	SAVINGS + LOAN ASSOCIATIONS	7
8	0	0	0	0	0	0	0	0	0	0	REITS	8
9	143.762	155.860	170.803	189.722	206.509	226.614	249.638	276.147	303.867	331.305	PRIVATE NONFINANCIAL SECTORS	9
10	94.656	103.651	113.446	125.855	137.424	150.035	163.981	180.412	197.661	214.741	HOUSEHOLDS	10
11	5.901	6.685	7.503	8.317	9.184	10.084	11.035	12.012	13.053	14.228	NONPROFIT INSTITUTIONS	11
12	43.205	45.524	49.854	55.550	59.901	66.495	74.622	83.723	93.153	102.336	NONFINANCIAL BUSINESS	12
13	9.835	10.397	11.109	12.101	12.838	13.917	15.193	16.822	18.942	21.187	F FARMS	13
14	10.766	10.965	11.925	13.377	14.330	16.087	18.357	21.075	24.624	27.740	NONFARM NONCORPORATE	14
15	22.674	24.162	26.820	30.072	32.733	36.491	41.072	45.826	49.587	53.409	CORPORATE	15
16	144.649	156.812	172.496	191.862	208.947	229.638	253.371	280.471	307.932	335.348	ASSETS OF:	16
17	24.059	25.997	28.562	30.659	33.426	36.662	38.766	40.250	41.747	42.186	HOUSEHOLDS	17
18	721	923	1.135	1.390	1.582	1.849	2.100	2.297	2.524	2.713	ST.+LOC. GOVT. GEN. FUNDS	18
19	3.644	3.925	4.235	5.605	5.800	6.249	6.322	5.917	5.870	5.853	U.S. GOVERNMENT	19
20	2.390	3.553	3.468	4.410	5.467	5.700	5.898	5.371	5.715	6.801	SPONSORED CREDIT AG. (1)	20
21	149	173	190	204	202	290	413	525	624	869	MORTGAGE POOLS	21
22	113.686	122.241	134.806	149.594	162.470	178.888	199.872	226.111	251.452	276.926	PRIVATE FINAN. INSTITUTIONS	22
23	22.719	23.337	25.523	28.145	28.806	30.442	34.476	39.414	43.976	49.675	COMMERCIAL BANKING	23
24	55.705	61.441	69.183	78.478	87.382	98.386	111.545	127.670	142.436	155.503	SAVINGS INSTITUTIONS	24
25	35.729	40.007	45.627	53.141	60.070	68.834	78.770	90.944	101.333	110.306	S+L ASSOCIATIONS (1)	25
26	19.746	21.169	23.263	24.992	26.935	29.145	32.320	36.224	40.556	44.617	MUTUAL SAVINGS BANKS	26
27	230	265	293	345	377	407	455	502	547	580	CREDIT UNIONS	27
28	33.994	36.520	38.700	41.324	44.671	47.814	51.154	55.497	61.120	67.286	INSURANCE	28
29	32.080	35.236	37.062	39.197	41.771	44.203	46.902	50.544	55.152	60.013	LIFE COMPANIES	29
30	449	583	742	969	1.301	1.560	1.876	2.220	2.778	3.385	PRIVATE PENSION FUNDS	30
31	395	540	736	992	1.450	1.896	2.242	2.612	3.070	3.746	ST.+LOC. GOVT. KTR. FUND	31
32	161	161	160	146	149	155	134	121	120	142	OTHER INSURANCE COS.	32
33	1.268	943	1.400	1.647	1.611	2.246	2.697	3.530	3.920	4.462	FINANCE COMPANIES	33
34	0	0	0	0	0	0	0	0	0	0	REITS	34
35	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	5.325	5.997	(1) MEMO: FHFA LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	35
HOME MORTGAGES												
1	99.001	107.617	117.687	130.854	141.940	154.733	169.302	186.396	203.358	220.479	TOTAL LIABILITIES	1
2	94.656	103.651	113.446	125.855	137.424	150.035	163.981	180.412	197.661	214.741	HOUSEHOLDS	2
3	1.729	1.555	1.540	1.853	1.665	1.574	1.661	1.728	1.729	1.770	NONFARM NONCORP. BUSINESS	3
4	1.729	1.555	1.540	1.853	1.665	1.574	1.661	1.728	1.729	1.770	NONFIN. CORPORATE BUSINESS	4
5	887	856	1.161	1.293	1.186	1.550	1.999	2.528	2.239	2.196	SAVINGS + LOAN ASSOCIATIONS	5
6	99.001	107.617	117.687	130.854	141.940	154.733	169.302	186.396	203.358	220.479	TOTAL ASSETS	6
7	8.722	9.261	9.617	9.415	10.169	11.121	12.379	13.549	15.135	16.309	HOUSEHOLDS	7
8	594	789	983	1.222	1.388	1.564	1.656	1.681	1.696	1.705	STATE + LOCAL GOVERNMENTS	8
9	2.885	3.051	3.281	4.206	4.235	4.448	4.497	4.124	4.023	3.900	U.S. GOVERNMENT	9
10	649	1.636	1.381	2.050	2.901	2.870	2.834	2.050	1.986	2.510	SPONS. CREDIT AGENCIES	10
11	0	0	0	0	0	4	8	15	41	154	MORTGAGE POOLS	11
12	16.245	16.385	17.628	19.200	19.242	20.038	22.129	24.910	27.220	30.401	COMMERCIAL BANKING	12
13	48.253	53.667	60.459	68.746	76.338	85.229	95.046	107.302	118.507	128.618	SAVINGS INSTITUTIONS	13
14	34.004	37.996	42.899	49.535	55.386	62.395	69.761	79.058	87.172	94.225	SAVINGS + LOAN ASSNS.	14
15	14.019	15.406	17.276	18.866	20.575	22.427	24.830	27.742	30.788	33.813	MUTUAL SAVINGS BANKS	15
16	230	265	293	345	377	407	455	502	547	580	CREDIT UNIONS	16
17	20.551	22.005	23.116	24.578	26.263	27.508	28.419	29.716	31.384	33.059	INSURANCE	17
18	20.130	21.441	22.374	23.583	24.879	25.776	26.374	27.331	28.525	29.589	LIFE INSURANCE COMPANIES	18
19	208	271	344	459	602	717	855	1.006	1.250	1.516	PRIVATE PENSION FUNDS	19
20	213	293	398	536	782	1.015	1.190	1.379	1.609	1.954	ST.+LOC. GOVT. RTR. FUNDS	20
21	1.102	823	1.222	1.437	1.404	1.951	2.334	3.049	3.366	3.823	FINANCE COMPANIES	21
22	0	0	0	0	0	0	0	0	0	0	REITS	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
	TOTAL MORTGAGES										
1 TOTAL MORTGAGES	358.406	382.873	412.527	443.236	473.146	525.656	602.427	682.321	742.522	803.311	1
2 HOME MORTGAGES	232.919	247.205	264.563	282.696	297.698	328.260	371.991	416.883	449.937	492.598	2
3 MULTI-FAMILY RESID.	41.275	44.255	48.251	53.176	60.086	69.738	82.472	92.877	99.851	106.427	3
4 COMMERCIAL	61.160	65.836	72.536	78.371	85.536	95.451	112.206	131.306	146.428	156.736	4
5 FARM	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	5
LIABILITIES OF:											
6 U.S. GOVERNMENT	1.783	1.720	1.654	1.575	1.498	1.426	1.360	1.269	1.162	1.074	6
7 SAVINGS + LOAN ASSOCIATIONS	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.667	3.244	5.167	7
8 REITS	0	0	200	430	546	680	1,160	1,480	1,649	2,015	8
9 PRIVATE NONFINANCIAL SECTORS	355.353	378.896	408.224	436.780	468.026	516.521	593.718	674.905	730.467	795.035	9
10 HOUSEHOLDS	228.431	241.700	258.358	276.555	291.260	318.387	359.864	406.822	441.959	481.245	10
11 NONPROFIT INSTITUTIONS	15.485	16.679	17.814	19.090	20.348	21.658	23.077	24.519	25.881	26.972	11
12 NONFINANCIAL BUSINESS	111.437	120.517	132.052	143.135	156.418	178.476	210.777	243.564	266.627	286.818	12
13 FARMS	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	13
14 NONFARM NONCORPORATE	30.422	33.585	36.786	40.652	45.934	54.301	65.268	74.036	79.964	81.128	14
15 CORPORATE	57.963	61.915	68.089	73.488	80.658	91.968	109.751	128.275	142.357	154.140	15
16 ASSETS OF:	358.406	382.873	412.527	443.236	473.146	525.656	602.427	682.321	742.522	803.311	16
17 HOUSEHOLDS	44.216	46.114	48.668	51.290	52.896	54.114	60.459	64.034	68.257	72.748	17
18 ST.+LOC. GOVT. GEN. FUNDS	4.888	3.003	3.195	3.652	4.569	5.648	7.035	8.735	11.205	12.812	18
19 U.S. GOVERNMENT	6.831	7.824	9.261	10.231	10.533	10.153	9.470	8.871	10.293	13.517	19
20 SPONSORED CREDIT AG. (1)	9.354	11.131	13.293	17.664	23.046	26.672	30.667	37.850	48.027	53.374	20
21 MORTGAGE POOLS	1.314	1.988	2.526	3.204	4.755	9.526	14.404	16.040	23.799	34.136	21
22 PRIVATE FINAN. INSTITUTIONS	293.803	312.813	335.584	357.197	377.349	419.543	480.372	544.791	580.941	616.722	22
23 COMMERCIAL BANKING	54.355	56.894	65.476	70.517	72.755	72.422	99.314	119.068	132.105	136.458	23
24 SAVINGS INSTITUTIONS	162.371	172.838	184.746	196.913	208.559	236.264	273.748	306.263	325.643	357.544	24
25 S+L ASSOCIATIONS (1)	114.402	121.680	130.582	140.044	149.811	173.439	205.192	231.733	249.293	276.693	25
26 MUTUAL SAVINGS BANKS	47.336	50.490	53.457	56.138	57.948	61.978	67.556	73.230	74.920	77.245	26
27 CREDIT UNIONS	633	668	707	731	800	847	1,000	1,300	1,430	1,600	27
28 INSURANCE	73.179	76.787	79.597	82.018	84.711	85.665	86.327	91.052	96.465	100.212	28
29 LIFE COMPANIES	64.609	67.516	69.975	72.027	74.375	75.496	76.948	81.369	86.234	89.358	29
30 PRIVATE PENSION FUNDS	3.491	4.083	4.067	4.216	4.171	3.658	2.728	2.376	2.372	2.383	30
31 ST.+LOC. GOVT. RTR. FUND	4.516	5.003	5.362	5.575	5.920	6.288	6.470	7.141	7.702	8.250	31
32 OTHER INSURANCE COS.	143	185	193	206	245	223	181	166	157	221	32
33 FINANCE COMPANIES	3.898	4.294	4.935	5.742	7.420	8.896	10.587	12.452	10.583	9.332	33
34 REITS	0	0	830	2,007	3,904	6,203	10,396	15,956	16,145	13,178	34
35 (1) MEMO: FHFB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.645	35
	HOME MORTGAGES										
1 TOTAL LIABILITIES	232.919	247.205	264.563	282.696	297.698	328.260	371.991	416.883	449.937	492.598	1
2 HOUSEHOLDS	228.431	241.700	258.358	276.555	291.260	318.387	359.864	406.822	441.959	481.245	2
3 NONFARM NONCORP. BUSINESS	1.609	1.624	1.878	1.843	1.660	2.422	2.959	2.697	2.367	3.083	3
4 NONFIN. CORPORATE BUSINESS	1.609	1.624	1.878	1.843	1.680	2.422	2.959	2.697	2.367	3.083	4
5 SAVINGS + LOAN ASSOCIATIONS	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.667	3.244	5.187	5
6 TOTAL ASSETS	232.919	247.205	264.563	282.696	297.698	328.260	371.991	416.883	449.937	492.598	6
7 HOUSEHOLDS	17.689	19.136	21.325	23.555	23.340	26.298	29.560	32.726	35.039	38.277	7
8 STATE + LOCAL GOVERNMENTS	1.749	1.741	1.751	1.609	1.884	1.978	2.092	2.642	3.385	4.154	8
9 U.S. GOVERNMENT	4.537	5.253	6.155	6.361	6.234	5.615	4.991	4.211	5.016	6.926	9
10 SPONS. CREDIT AGENCIES	4.386	5.513	7.151	10.919	15.538	17.615	19.464	22.939	28.401	40.950	10
11 MORTGAGE POOLS	460	953	1.377	1.813	3.028	7.306	11.568	14.760	20.112	30.029	11
12 COMMERCIAL BANKING	32.803	35.275	38.765	41.356	42.329	48.020	57.004	67.998	74.758	77.216	12
13 SAVINGS INSTITUTIONS	133.675	141.560	150.275	159.574	167.492	185.877	213.476	237.661	252.196	276.335	13
14 SAVINGS + LOAN ASSNS.	97.398	103.202	110.075	117.741	124.543	141.595	166.247	187.750	201.553	224.710	14
15 MUTUAL SAVINGS BANKS	35.644	37.690	39.493	41.102	42.149	43.435	46.229	48.811	49.213	50.025	15
16 CREDIT UNIONS	633	668	707	731	800	847	1,000	1,300	1,430	1,600	16
17 INSURANCE	34.290	34.116	33.528	32.228	31.405	29.083	26.390	24.438	23.082	21.556	17
18 LIFE INSURANCE COMPANIES	30.233	29.763	29.030	27.649	26.762	24.645	22.315	20.426	19.026	17.602	18
19 PRIVATE PENSION FUNDS	1.730	1.793	1.774	1.829	1.781	1.488	1.076	846	819	679	19
20 ST.+LOC. GOVT. RTR. FUNDS	2.327	2.560	2.724	2.750	2.862	2.950	2.999	3.166	3.237	3.275	20
21 FINANCE COMPANIES	3.330	3.658	4.201	4.868	5.843	5.683	6.236	7.428	6.240	5.789	21
22 REITS	0	0	35	213	605	785	1,210	1,880	1,708	1,366	22

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1	5.270	5.787	6.662	7.829	9.301	10.642	11.481	12.121	12.665	13.490	TOTAL LIABILITIES
2	3.016	3.275	3.713	4.297	5.034	5.705	6.128	6.451	6.726	7.142	NONFARM NONCORP. BUSINESS
3	2.254	2.512	2.949	3.532	4.267	4.937	5.353	5.670	5.939	6.348	NONFIN. CORPORATE BUSINESS
4	0	0	0	0	0	0	0	0	0	0	REITS
5	0	0	0	0	0	0	0	0	0	0	U.S. GOVERNMENT
6	5.270	5.787	6.662	7.829	9.301	10.642	11.481	12.121	12.665	13.490	TOTAL ASSETS
7	1.505	1.712	1.961	2.287	2.605	2.865	3.175	3.403	3.688	4.055	HOUSEHOLDS
8	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVERNMENTS
9	6	6	8	28	40	60	74	184	268	383	U.S. GOVERNMENT
10	0	0	0	0	0	0	0	0	0	0	SPONS. CREDIT AGENCIES
11	0	0	0	0	0	0	0	0	0	0	MORTGAGE POOLS
12	570	630	670	720	950	995	938	900	852	813	COMMERCIAL BANKS
13	1.681	1.814	2.118	2.416	2.971	3.569	3.833	4.071	4.202	4.344	SAVINGS INSTITUTIONS
14	126	160	195	211	229	305	321	414	478	614	SAVINGS + LOAN ASSNS.
15	1.555	1.654	1.923	2.205	2.742	3.264	3.512	3.657	3.724	3.730	MUTUAL SAVINGS BANKS
16	1.470	1.573	1.866	2.296	2.615	3.031	3.288	3.363	3.404	3.552	LIFE INSURANCE COMPANIES
17	7	13	19	25	31	37	45	57	69	90	PRIVATE PENSION FUNDS
18	7	9	12	18	26	36	48	64	83	103	ST.+LOC. GOVT., RTR. FUNDS
19	24	30	28	39	63	49	80	79	99	150	FINANCE COMPANIES
20	0	0	0	0	0	0	0	0	0	0	REITS
COMMERCIAL MORTGAGES											
1	8.755	10.064	11.166	11.846	12.467	13.466	14.370	15.535	17.280	19.328	TOTAL LIABILITIES
2	680	934	1.334	1.818	2.353	2.909	3.404	3.916	4.569	5.198	HOUSEHOLDS
3	808	913	983	1.003	1.011	1.056	1.097	1.162	1.271	1.413	NONFARM NONCORP. BUSINESS
4	7.267	8.217	8.849	9.025	9.103	9.501	9.869	10.457	11.440	12.717	NONFIN. CORPORATE BUSINESS
5	0	0	0	0	0	0	0	0	0	0	REITS
6	8.755	10.064	11.166	11.846	12.467	13.466	14.370	15.535	17.280	19.328	TOTAL ASSETS
7	3.935	4.452	4.757	4.881	4.881	4.991	5.171	5.462	6.016	6.589	HOUSEHOLDS
8	0	0	0	0	0	0	0	0	0	0	STATE + LOCAL GOVERNMENTS
9	9	7	7	5	9	9	9	20	9	30	U.S. GOVERNMENT
10	1.387	1.690	1.957	2.060	2.264	2.458	2.621	2.843	3.263	3.819	COMMERCIAL BANKING
11	1.002	1.112	1.284	1.387	1.476	1.689	1.874	2.105	2.366	2.625	SAVINGS INSTITUTIONS
12	175	221	269	288	312	415	430	549	626	794	SAVINGS + LOAN ASSNS.
13	827	891	1.015	1.099	1.164	1.274	1.444	1.556	1.740	1.831	MUTUAL SAVINGS BANKS
14	2.345	2.710	3.054	3.379	3.682	4.146	4.501	4.878	5.371	5.959	LIFE INSURANCE COMPANIES
15	7	13	18	24	28	32	39	50	62	83	PRIVATE PENSION FUNDS
16	3	3	5	7	9	12	15	20	26	33	ST.+LOC. GOVT., RTR. FUNDS
17	61	69	76	93	104	118	123	139	143	152	OTHER INSURANCE COMPANIES
18	6	8	8	10	14	11	17	18	24	38	FINANCE COMPANIES
19	0	0	0	0	0	0	0	0	0	0	REITS
FARM MORTGAGES											
1	4.897	5.064	5.286	5.579	6.071	6.651	7.236	7.737	8.246	9.022	TOTAL LIABILITIES
2	4.897	5.064	5.288	5.579	6.071	6.651	7.236	7.737	8.246	9.022	TOTAL ASSETS
3	2.054	2.121	2.242	2.318	2.469	2.733	2.890	3.045	3.140	3.371	HOUSEHOLDS
4	0	0	4	10	16	23	49	72	97	118	STATE + LOCAL GOVERNMENTS
5	357	307	266	253	260	259	330	352	378	280	U.S. GOVERNMENT
6	959	887	872	905	952	1.010	1.091	1.180	1.281	1.497	SPONSORED CREDIT AGENCIES
7	0	0	4	7	32	43	53	60	78	116	MORTGAGE POOLS
8	704	824	874	909	968	1.004	1.058	1.082	1.159	1.297	COMMERCIAL BANKS
9	26	28	34	37	44	47	53	53	56	58	MUTUAL SAVINGS BANKS
10	795	895	990	1.138	1.327	1.527	1.705	1.886	2.048	2.273	LIFE INSURANCE COMPANIES
11	2	2	2	2	3	5	7	7	9	12	ST.+LOC. GOVT., RTR. FUNDS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1956-c5

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
MULTI-FAMILY RESIDENTIAL MORTGAGES										
1 TOTAL LIABILITIES	14.064	14.611	16.565	18.700	20.786	23.622	26.732	30.024	34.578	38.213
2 NONFARM NONCORP. BUSINESS	7.432	7.660	8.422	9.335	10.245	11.785	13.585	15.825	19.095	21.846
3 NONFIN. CORPORATE BUSINESS	6.632	6.855	7.011	8.518	9.289	10.363	11.413	12.403	13.657	14.522
4 REITS	0	0	0	0	0	0	0	0	0	0
5 U.S. GOVERNMENT	0	96	532	847	1.252	1.474	1.734	1.796	1.826	1.845
6 TOTAL ASSETS	14.064	14.611	16.565	18.700	20.786	23.622	26.732	30.024	34.578	38.213
7 HOUSEHOLDS	4.443	4.915	5.984	6.965	7.867	8.765	9.072	9.036	9.001	8.500
8 STATE + LOCAL GOVERNMENTS	0	0	6	12	26	91	209	394	605	765
9 U.S. GOVERNMENT	426	469	603	904	1.024	1.107	1.138	1.055	1.042	1.040
10 SPONSORED CREDIT AGENCIES	0	0	0	0	0	2	12	12	11	10
11 MORTGAGE POOLS	0	0	0	0	0	0	0	1	4	11
12 COMMERCIAL BANKS	759	762	963	1.120	1.120	1.187	1.353	1.566	1.713	1.960
13 SAVINGS INSTITUTIONS	4.441	4.493	4.891	5.272	5.914	6.966	8.693	10.860	12.763	14.405
14 SAVINGS + LOAN ASSNS.	757	889	1.232	1.652	2.183	3.052	4.342	5.824	7.064	8.122
15 MUTUAL SAVINGS BANKS	3.684	5.004	3.659	3.620	3.731	3.914	4.351	4.976	5.699	6.283
16 LIFE INSURANCE COMPANIES	3.615	3.551	3.547	3.666	3.865	4.250	4.748	5.343	7.230	8.811
17 PRIVATE PENSION FUNDS	124	158	202	268	353	427	516	614	781	956
18 ST.+LOC. GOVT. RTR. FUNDS	126	171	233	313	458	602	716	838	997	1.222
19 FINANCE COMPANIES	130	92	130	160	157	224	275	365	427	494
20 REITS	0	0	0	0	0	0	0	0	0	20
COMMERCIAL MORTGAGES										
1 TOTAL LIABILITIES	21.749	24.187	27.135	30.207	33.383	37.366	42.144	47.229	51.054	55.469
2 HOUSEHOLDS	5.901	6.685	7.503	8.317	9.184	10.084	11.035	12.012	13.053	14.228
3 NONFARM NONCORP. BUSINESS	1.585	1.750	1.963	2.199	2.420	2.728	3.111	3.522	3.800	4.126
4 NONFIN. CORPORATE BUSINESS	14.264	15.752	17.669	19.701	21.779	24.556	27.998	31.695	34.201	37.117
5 REITS	0	0	0	0	0	0	0	0	0	0
6 TOTAL ASSETS	21.749	24.187	27.135	30.207	33.383	37.366	42.144	47.229	51.054	55.469
7 HOUSEHOLDS	7.262	8.022	8.885	9.826	10.708	11.827	11.976	11.790	10.961	10.093
8 STATE + LOCAL GOVERNMENTS	0	0	0	0	0	0	0	0	0	0
9 U.S. GOVERNMENT	37	56	54	47	45	56	62	75	101	127
10 COMMERCIAL BANKING	4.379	4.823	5.461	6.237	6.796	7.470	8.972	10.611	12.405	14.377
11 SAVINGS INSTITUTIONS	2.952	3.224	3.780	4.405	5.076	6.140	7.755	9.516	11.113	12.428
12 SAVINGS + LOAN ASSNS.	968	1.122	1.505	1.954	2.501	3.387	4.667	6.062	7.057	7.959
13 MUTUAL SAVINGS BANKS	1.984	2.102	2.275	2.451	2.575	2.753	3.088	3.454	4.016	4.469
14 LIFE INSURANCE COMPANIES	6.763	7.660	8.474	9.121	10.045	11.007	12.380	14.078	15.087	16.790
15 PRIVATE PENSION FUNDS	117	154	196	262	346	416	505	600	747	912
16 ST.+LOC. GOVT. RTR. FUNDS	42	59	83	113	168	224	272	322	373	454
17 OTHER INSURANCE COMPANIES	161	161	160	140	149	155	134	121	120	142
18 FINANCE COMPANIES	36	28	42	50	50	71	88	116	127	145
19 REITS	0	0	0	0	0	0	0	0	0	19
FARM MORTGAGES										
1 TOTAL LIABILITIES	9.835	10.397	11.109	12.101	12.838	13.917	15.193	16.822	18.942	21.167
2 TOTAL ASSETS	9.835	10.397	11.109	12.101	12.838	13.917	15.193	16.822	18.942	21.187
3 HOUSEHOLDS	3.632	3.799	4.076	4.433	4.682	4.949	5.339	5.875	6.630	7.284
4 STATE + LOCAL GOVERNMENTS	127	134	146	156	168	194	235	222	223	223
5 U.S. GOVERNMENT	296	349	397	448	496	628	625	663	704	786
6 SPONSORED CREDIT AGENCIES	1.741	1.917	2.087	2.360	2.564	2.828	3.052	3.309	3.718	4.281
7 MORTGAGE POOLS	149	173	190	204	202	286	405	509	581	711
8 COMMERCIAL BANKS	1.336	1.367	1.471	1.588	1.648	1.747	2.022	2.327	2.638	2.911
9 MUTUAL SAVINGS BANKS	59	57	53	55	54	51	51	52	53	52
10 LIFE INSURANCE COMPANIES	2.481	2.584	2.667	2.827	2.982	3.170	3.400	3.792	4.304	4.823
11 ST.+LOC. GOVT. RTR. FUNDS	14	17	22	30	42	54	64	73	91	116

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS - CONTINUED

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1	41.275	44.815	48.251	53.176	60.088	69.738	82.472	92.877	99.851	100.427	TOTAL LIABILITIES
2	24.245	27.045	29.449	32.910	37.772	44.545	53.474	60.759	65.653	65.004	NONFARM NONCORP. BUSINESS
3	15.247	16.050	17.082	18.551	20.628	23.543	27.275	30.361	32.492	33.684	NONFIN. CORPORATE BUSINESS
4	0	0	66	142	180	224	383	488	544	665	REITS
5	1.783	1.720	1.654	1.573	1.498	1.426	1.340	1.269	1.162	1.074	U.S. GOVERNMENT
6	41.275	44.815	48.251	53.176	60.088	69.738	82.472	92.877	99.851	100.427	TOTAL ASSETS
7	8.420	8.385	8.330	7.905	7.945	6.849	7.418	6.380	6.290	5.826	HOUSEHOLDS
8	909	1.041	1.202	1.588	2.160	2.876	3.654	4.771	6.123	6.871	STATE + LOCAL GOVERNMENTS
9	1.342	1.557	1.900	2.581	3.087	3.486	3.768	4.066	4.771	5.905	U.S. GOVERNMENT
10	10	9	16	31	321	1.140	2.129	3.963	6.169	6.410	SPONS. CREDIT AGENCIES
11	4	9	18	35	60	114	392	616	785	1.263	MORTGAGE POOLS
12	2.073	2.367	2.668	3.217	3.311	3.984	5.778	6.932	7.619	5.921	COMMERCIAL BANKS
13	15.203	16.428	17.799	19.326	21.565	26.861	31.593	34.867	36.606	39.209	SAVINGS INSTITUTIONS
14	8.605	9.477	10.544	11.746	13.777	17.275	20.683	22.524	23.683	25.417	SAVINGS + LOAN ASSNS.
15	6.598	6.951	7.255	7.580	7.788	9.586	10.910	12.343	12.923	13.792	MUTUAL SAVINGS BANKS
16	10.289	11.717	12.754	14.235	15.999	16.747	17.347	18.451	19.625	19.708	LIFE INSURANCE COMPANIES
17	1.110	1.165	1.161	1.215	1.214	901	556	459	489	538	PRIVATE PENSION FUNDS
18	1.478	1.646	1.764	1.875	1.957	2.243	2.192	2.120	2.207	2.359	ST.+LGC. GOVT, RTR. FUNDS
19	437	491	564	675	1.200	2.359	3.226	3.652	2.402	1.625	FINANCE COMPANIES
20	0	0	75	493	1.269	2.178	4.219	6.600	6.765	4.792	REITS
COMMERCIAL MORTGAGES											
1	61.160	65.836	72.536	78.371	85.536	95.451	112.206	131.308	146.428	158.736	TOTAL LIABILITIES
2	15.485	16.679	17.814	19.090	20.348	21.658	23.077	24.519	25.881	26.972	HOUSEHOLDS
3	4.568	4.916	5.459	5.899	6.482	7.334	8.835	10.580	11.944	13.041	NONFARM NONCORP. BUSINESS
4	41.107	44.241	49.129	53.094	58.340	66.003	79.517	95.217	107.498	117.373	NONFIN. CORPORATE BUSINESS
5	0	0	134	288	366	456	777	992	1.105	1.350	REITS
6	61.160	65.836	72.536	78.371	85.536	95.451	112.206	131.308	146.428	158.736	TOTAL ASSETS
7	10.456	10.422	9.898	10.056	11.538	9.704	10.807	9.941	10.513	10.501	HOUSEHOLDS
8	0	0	0	0	187	413	664	857	1.198	1.242	STATE + LOCAL GOVERNMENTS
9	140	196	283	365	439	539	320	218	156	190	U.S. GOVERNMENT
10	16.366	17.931	20.505	22.113	23.284	26.306	31.751	38.696	43.679	46.938	COMMERCIAL BANKING
11	13.440	14.733	16.555	17.899	19.384	23.476	28.617	33.471	36.779	41.939	SAVINGS INSTITUTIONS
12	8.399	9.001	9.963	10.557	11.491	14.569	18.262	21.459	24.057	28.566	SAVINGS + LOAN ASSNS.
13	5.041	5.732	6.592	7.342	7.893	8.907	10.355	12.012	12.722	13.373	MUTUAL SAVINGS BANKS
14	18.847	20.467	22.388	24.370	25.965	28.503	31.608	36.496	41.256	45.288	LIFE INSURANCE COMPANIES
15	1.071	1.125	1.132	1.172	1.176	1.269	1.096	1.071	1.064	1.166	PRIVATE PENSION FUNDS
16	566	632	692	696	911	924	1.070	1.544	2.013	2.313	ST.+LOC. GOVT, RTR. FUNDS
17	143	185	193	200	245	223	181	166	157	221	OTHER INSURANCE COMPANIES
18	131	145	170	199	377	854	1.125	1.372	1.941	1.918	FINANCE COMPANIES
19	0	0	720	1.301	2.030	3.240	4.967	7.476	7.672	7.020	REITS
FARM MORTGAGES											
1	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	TOTAL LIABILITIES
2	23.052	25.017	27.177	28.995	29.826	32.207	35.758	41.253	46.306	51.550	TOTAL ASSETS
3	7.651	8.171	9.115	9.774	10.073	11.263	12.674	14.987	16.415	18.144	HOUSEHOLDS
4	230	221	242	255	338	381	425	465	499	545	STATE + LOCAL GOVERNMENTS
5	812	818	923	924	773	513	391	376	350	496	U.S. GOVERNMENT
6	4.958	5.609	6.126	6.714	7.187	7.917	9.094	10.948	13.457	16.014	SPONSORED CREDIT AGENCIES
7	850	1.026	1.131	1.356	1.667	2.106	2.444	2.664	2.902	2.846	MORTGAGE POOLS
8	3.113	3.321	3.538	3.831	3.831	4.205	4.781	5.442	6.049	6.383	COMMERCIAL BANKS
9	53	117	117	114	118	50	62	64	62	59	MUTUAL SAVINGS BANKS
10	5.240	5.569	5.803	5.773	5.649	5.601	5.678	5.996	6.327	6.760	LIFE INSURANCE COMPANIES
11	145	165	182	254	190	171	209	311	245	303	ST.+LOC. GOVT, RTR. FUNDS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
CONSUMER CREDIT											
1 TOTAL LIABILITIES (MM)	6.384	11.598	14.449	17.304	21.471	22.712	27.520	31.393	32.464	38.830	1
2 INSTALMENT CREDIT	4.172	6.695	8.998	11.590	14.703	15.294	19.403	23.005	23.568	28.906	2
3 NONINSTALMENT CREDIT	4.212	4.903	5.451	5.774	6.768	7.418	8.117	8.388	8.896	9.924	3
4 TOTAL ASSETS	8.384	11.598	14.449	17.304	21.471	22.712	27.520	31.393	32.464	38.830	4
5 INSTALMENT CREDIT	4.172	6.695	8.998	11.590	14.703	15.294	19.403	23.005	23.568	28.906	5
6 NONFARM NONCORP. BUSINESS	391	573	705	966	1.203	1.236	1.490	1.545	1.534	1.556	6
7 NONFIN. CORPORATE BUSINESS	546	867	1.093	1.347	1.695	1.934	2.332	2.457	2.586	2.450	7
H COMMERCIAL BANKING	1.567	2.625	3.529	4.439	5.796	5.771	7.524	8.998	8.790	10.001	8
9 SAVINGS + LOAN ASSNS.	5	8	21	43	61	74	117	162	188	216	9
10 MUTUAL SAVINGS BANKS	20	28	30	32	41	43	46	.55	61	65	10
11 CREDIT UNIONS	151	235	334	428	590	634	837	1.124	1.342	1.676	11
12 FINANCE COMPANIES	1.494	2.359	3.208	4.305	5.315	5.602	7.057	8.624	9.663	11.638	12
13 NONINSTALMENT CREDIT	4.212	4.903	5.451	5.774	6.768	7.418	8.117	8.386	8.896	9.924	13
14 NONFARM NONCORP. BUSINESS	1.252	1.418	1.587	1.697	1.943	2.155	2.302	2.376	2.474	2.624	14
15 NONFIN. CORPORATE BUSINESS	1.915	2.197	2.499	2.630	3.089	3.406	3.771	3.901	4.085	4.303	15
16 COMMERCIAL BANKING	1.00e	1.203	1.261	1.334	1.570	1.684	1.844	1.695	2.096	2.635	16
17 SAVINGS + LOAN ASSNS.	53	78	95	100	141	154	180	189	213	248	17
18 MUTUAL SAVINGS BANKS	4	7	9	13	19	14	20	23	24	29	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1 TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	31.019	57.874	41.883	42.412	52.451	56.305	64.407	66.295	69.319	82.581	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	7.410	9.403	10.813	11.552	13.549	14.590	15.720	16.096	18.421	20.613	2
3 CONSUMER CREDIT	2.575	3.828	4.790	5.773	7.374	7.455	9.368	10.697	10.892	13.236	3
4 SECURITY CREDIT	3.157	2.052	2.316	2.639	2.861	2.561	3.163	3.563	4.454	5.037	4
5 OPEN-MARKET PAPER	404	493	481	499	686	1.025	1.276	1.165	1.127	778	5
6 HYPOTHECATED DEPOSITS	66	140	192	237	298	389	364	432	467	465	6
7 = BANK LOANS NEC AT COML. BKS.	17.587	21.956	23.297	21.712	27.683	32.285	34.516	33.539	33.956	42.232	7
+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:											
8 DOMESTIC AFFILIATES	0	0	0	0	0	0	0	0	0	0	8
9 FOREIGN BANKING AGENCIES	175	232	294	394	404	598	689	638	670	530	9
10 = BANKING SECTOR TOTAL BANK LOANS NEC	17.762	22.188	23.591	22.106	26.147	32.883	35.205	34.177	34.626	42.762	10
11 + LOANS BY F.R. BANKS	148	52	191	72	3	5	34	17	134	2	11
12 = TOTAL BANK LOANS NEC	17.910	22.240	23.784	22.178	28.150	32.888	35.239	34.194	34.762	42.764	12
13 TOTAL LIABILITIES	17.910	22.240	23.782	22.178	28.150	32.888	35.239	34.194	34.762	42.764	13
14 NONFINANCIAL SECTORS	17.247	21.289	22.406	20.429	25.434	30.409	32.083	31.133	31.492	37.133	14
15 HOUSEHOLDS	1.659	1.757	2.116	2.227	2.771	3.046	3.367	3.593	4.005	4.229	15
16 FARM BUSINESS	1.292	1.593	1.946	2.046	2.524	3.120	3.293	4.712	4.662	5.434	16
17 NONFARM NONCORP. BUSINESS	887	1.243	1.004	774	1.203	1.447	1.655	1.725	1.774	2.336	17
18 CORPORATE BUSINESS	12.742	15.769	16.519	14.529	18.302	22.161	22.985	22.426	21.814	25.086	18
19 REST OF THE WORLD	667	927	1.021	650	634	633	783	677	1.032	1.396	19
20 FINANCIAL SECTORS	665	951	1.376	1.749	2.716	2.475	3.156	3.061	3.270	5.631	20
21 SAVINGS + LOAN ASSNS.	116	116	90	75	91	95	89	62	95	147	21
22 FINANCE COMPANIES	543	826	1.277	1.660	2.606	2.365	3.050	2.962	3.155	5.404	22
23 REITS	0	0	0	0	0	0	0	0	0	0	23
24 FOREIGN BANKING AGENCIES	2	9	9	14	19	19	17	17	20	20	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
CONSUMER CREDIT											
1	42.334	44.971	45.129	51.544	56.141	57.982	63.821	71.739	80.268	89.883	TOTAL LIABILITIES (MM)
2	31.720	33.868	33.642	39.247	42.968	43.891	48.720	55.486	62.692	70.893	INSTALMENT CREDIT
3	10.614	11.103	11.487	12.297	13.173	14.091	15.101	16.253	17.576	18.990	NONINSTALMENT CREDIT
4	42.334	44.971	45.129	51.544	56.141	57.982	63.821	71.739	80.268	89.883	TOTAL ASSETS
5	31.720	33.868	33.642	39.247	42.968	43.891	48.720	55.486	62.692	70.893	INSTALMENT CREDIT
6	1.668	1.681	1.715	1.852	1.760	1.699	1.824	1.985	2.170	2.380	NONFARM NONCORP. BUSINESS
7	3.075	2.987	3.268	3.825	3.855	3.895	4.428	5.074	5.845	6.587	NONFIN. CORPORATE BUSINESS
8	11.777	12.843	12.780	15.227	16.672	17.008	19.005	22.023	25.094	28.962	COMMERCIAL BANKING
9	259	319	391	449	513	508	683	454	541	575	SAVINGS + LOAN ASSNS.
10	84	88	105	127	130	145	166	219	282	390	MUTUAL SAVINGS BANKS
11	2.014	2.429	2.668	3.280	3.923	4.303	4.875	5.526	6.340	7.324	CREDIT UNIONS
12	12.843	13.521	12.715	14.487	16.115	16.333	17.939	20.165	22.420	24.675	FINANCE COMPANIES
13	10.614	11.103	11.487	12.297	13.173	14.091	15.101	16.253	17.576	18.990	NONINSTALMENT CREDIT
14	2.840	3.042	3.178	3.383	3.637	3.854	4.175	4.441	4.694	5.032	NONFARM NONCORP. BUSINESS
15	4.588	4.765	4.748	4.849	5.097	5.167	5.537	5.784	6.083	6.366	NONFIN. CORPORATE BUSINESS
16	2.843	2.937	3.156	3.582	3.884	4.413	4.690	5.205	5.950	6.690	COMMERCIAL BANKING
17	301	317	360	426	491	577	613	726	742	778	SAVINGS + LOAN ASSNS.
18	42	42	45	57	64	80	86	97	107	124	MUTUAL SAVINGS BANKS
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1	90.830	95.030	99.087	112.667	119.000	126.329	139.418	156.500	175.640	201.939	TOTAL LOANS AT COMMERCIAL RANKS, F/F BASIS
2	22.510	23.108	25.251	28.059	28.712	30.321	34.287	39.183	43.675	49.301	- LOANS ELSEWHERE CLASSIFIED:
3	14.620	15.780	15.936	18.809	20.556	21.421	23.695	27.228	31.044	35.652	MORTGAGES
4	4.281	4.221	4.661	4.868	5.117	6.190	7.300	7.900	8.384	8.489	CONSUMER CREDIT
5	749	946	1.469	2.067	1.636	2.388	2.248	2.398	2.991	2.553	SECURITY CREDIT
6	553	596	621	668	742	768	783	837	956	1.078	OPEN-MARKET PAPER
7	48.117	50.379	51.149	58.196	62.237	65.241	71.105	78.954	88.590	104.666	HYPOTHECATED DEPOSITS
8	0	0	0	0	0	0	0	0	0	0	= BANK LOANS NEC AT COML. BKS.
9	574	447	506	586	701	1.069	1.047	1.127	1.185	1.296	+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:
10	48.691	50.826	51.655	58.782	62.938	66.310	72.152	80.081	89.775	106.162	DOMESTIC AFFILIATES
11	26	5	18	5	8	15	1	32	30	41	FOREIGN BANKING AGENCIES
12	48.717	50.831	51.673	58.787	62.946	66.325	72.153	80.113	89.805	106.203	= BANKING SECTOR TOTAL BANK
13	48.717	50.831	51.673	58.787	62.946	66.325	72.153	80.113	89.805	106.203	LOANS NEC
14	43.582	45.680	47.221	53.302	56.814	59.656	64.378	70.656	79.764	93.834	+ LOANS BY F.R. BANKS
15	4.612	4.600	5.358	6.430	6.986	7.831	8.102	8.809	10.340	11.715	+ TOTAL BANK LOANS NEC
16	3.375	3.759	4.172	4.866	5.062	5.305	6.087	6.688	6.959	7.667	HOUSEHOLDS
17	3.009	3.123	3.293	3.629	3.971	4.154	4.535	5.192	5.665	6.623	FARM BUSINESS
18	30.835	32.094	31.768	35.524	37.801	38.676	41.540	45.242	50.124	60.651	NONFARM NONCORP. BUSINESS
19	1.751	2.104	2.630	2.853	2.994	3.690	4.114	4.725	6.676	7.178	CORPORATE BUSINESS
20	5.135	5.151	4.452	5.485	6.132	6.669	7.775	9.457	10.041	12.369	REST OF THE WORLD
21	122	116	147	253	218	196	154	244	285	459	+ FINANCIAL SECTORS
22	4.988	4.997	4.259	5.188	5.899	6.447	7.610	9.173	9.667	11.831	SAVINGS + LOAN ASSNS.
23	0	0	0	0	0	c	0	0	0	0	FINANCE COMPANIES
24	25	38	46	44	15	26	11	40	89	79	REITs
											FOREIGN BANKING AGENCIES

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
CONSUMER CREDIT											
1 TOTAL LIABILITIES (MM)	96.239	100.783	110.770	121.146	126.997	136.640	157.247	176.964	168.740	197.276	1
2 INSTALMENT CREDIT	76.245	79.428	87.745	97.105	101.698	111.195	126.756	146.434	155.384	162.237	4
3 NONINSTALMENT CREDIT	19.994	21.355	23.025	24.041	25.099	27.445	30.491	32.530	33.356	35.039	3
4 TOTAL ASSETS	96.239	100.783	110.770	121.146	126.997	136.640	157.247	176.964	168.740	197.276	4
5 INSTALMENT CREDIT	76.245	79.428	87.745	97.105	101.698	111.195	126.756	146.434	155.384	162.237	5
6 NONFARM NONCORP. BUSINESS	2.347	2.193	2.101	1.980	1.942	1.797	1.588	1.537	1.529	1.450	6
7 NONFIN. CORPORATE BUSINESS	6.830	6.803	6.794	7.001	6.950	6.790	6.981	7.378	7.535	7.337	7
8 COMMERCIAL BANKING	31.320	33.312	37.936	42.421	45.398	51.606	60.870	71.871	75.846	76.703	8
9 SAVINGS + LOAN ASSNS.	587	653	746	916	1.238	1.305	1.429	1.606	1.798	1.646	9
10 MUTUAL SAVINGS BANKS	473	560	671	776	864	946	1.169	1.352	1.302	1.438	10
11 CREDIT UNIONS	8.255	9.003	10.300	12.028	12.986	14.770	16.913	19.609	22.116	25.554	11
12 FINANCE COMPANIES	26.433	26.904	29.197	31.981	32.514	33.981	37.806	43.081	45.258	46.109	12
13 NONINSTALMENT CREDIT	19.994	21.355	23.025	24.041	25.099	27.445	30.491	32.530	33.356	35.039	13
14 NONFARM NONCORP. BUSINESS	5.441	5.800	6.260	6.750	7.281	7.892	8.604	9.422	10.176	11.120	14
15 NONFIN. CORPORATE BUSINESS	6.083	7.098	7.329	7.628	8.238	8.721	9.349	9.853	10.326	10.559	15
16 COMMERCIAL BANKING	6.946	7.478	8.374	8.553	8.469	9.662	11.237	11.605	11.487	11.576	16
17 SAVINGS + LOAN ASSNS.	797	828	875	883	880	921	994	1.035	1.023	1.002	17
18 MUTUAL SAVINGS BANKS	147	155	167	227	231	249	307	355	344	376	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	219.043	236.734	264.161	285.907	298.459	328.259	387.275	460.471	509.325	506.855	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	53.922	58.400	64.459	69.832	71.972	81.600	96.340	118.032	130.593	134.770	2
3 CONSUMER CREDIT	38.266	40.750	46.310	50.974	53.067	61.262	72.107	83.736	87.333	90.279	3
4 SECURITY CREDIT	9.024	10.484	11.804	10.695	12.136	12.911	17.521	14.621	12.226	14.289	4
5 OPEN-MARKET PAPER	3.617	5.664	5.262	6.563	8.045	8.331	8.127	6.859	9.079	10.177	5
6 HYPOTHECATED DEPOSITS	0	0	0	0	0	0	0	0	0	0	6
7 = BANK LOANS NEC AT COML. BKS.	114.214	121.396	135.806	147.843	152.439	164.149	191.070	237.223	270.094	257.340	7
+ BANK LOANS NEC AT OTHER BANKING SUBSECTORS:											
8 DOMESTIC AFFILIATES	0	0	0	3.946	2.954	2.840	2.598	4.300	4.501	4.375	8
9 FOREIGN BANKING AGENCIES	1.698	1.845	2.252	3.501	6.163	6.726	7.632	11.571	16.456	15.271	9
10 = BANKING SECTOR TOTAL BANK LOANS NEC	115.912	123.241	138.058	155.350	161.576	173.715	201.500	253.094	291.451	276.986	10
11 + LOANS BY F.R. BANKS	0	0	0	0	0	0	0	0	0	0	11
12 = TOTAL BANK LOANS NEC	115.912	123.241	138.058	155.350	161.576	173.715	201.500	253.094	291.451	276.986	12
13 TOTAL LIABILITIES	115.912	123.241	138.058	155.350	161.576	173.715	201.500	253.094	291.451	276.986	13
14 NONFINANCIAL SECTORS	104.578	113.918	127.205	142.538	148.785	157.387	178.152	215.757	247.025	236.506	14
15 HOUSEHOLDS	12.030	13.917	16.409	17.307	18.222	19.429	21.464	22.435	17.943	16.474	15
16 FARM BUSINESS	8.600	9.300	9.700	10.328	11.155	12.500	14.314	17.327	18.237	20.156	16
17 NONFARM NONCORP. BUSINESS	7.956	8.544	9.655	11.795	11.170	11.667	13.004	14.069	13.094	11.056	17
18 CORPORATE BUSINESS	68.939	75.370	85.118	97.022	102.489	106.277	119.089	148.824	179.955	167.032	18
19 REST OF THE WORLD	7.053	6.787	6.323	6.086	5.749	7.314	10.261	13.102	17.796	21.766	19
20 FINANCIAL SECTORS	11.334	9.323	10.853	12.812	12.791	16.328	23.348	37.337	44.426	40.480	20
21 SAVINGS + LOAN ASSNS.	532	392	459	527	423	1.085	1.622	2.221	3.272	3.165	21
22 FINANCE COMPANIES	10.668	8.825	9.037	10.981	10.906	11.528	15.642	20.163	18.922	16.246	22
23 REITS	0	0	566	955	1.033	1.635	2.970	6.955	11.362	10.516	23
24 FOREIGN BANKING AGENCIES	134	106	191	349	429	2.070	2.914	7.998	10.870	10.533	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
OPEN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES											
1	571	762	933	1.110	1.315	1.823	2.241	2.618	2.895	2.783	TOTAL OUTSTANDING, ALL TYPES 1
2	571	762	933	1.110	1.315	1.823	2.241	2.618	2.895	2.743	OPEN-MARKET PAPER 2
3	344	501	674	838	921	1.333	1.749	2.045	2.022	2.101	COMMERCIAL PAPER 3
4	137	172	166	162	207	269	331	402	531	362	NONFINANCIAL CORPORATIONS 4
5	207	329	508	676	714	1.064	1.418	1.643	1.491	1.739	FINANCIAL BUSINESS 5
6	0	0	0	0	0	0	0	0	0	0	COMMERCIAL BANKING 6
7	207	329	508	676	714	1.064	1.418	1.643	1.491	1.739	FINANCE COMPANIES 7
8	0	0	0	0	0	0	0	0	0	0	REITS 8
9	227	261	259	272	394	490	492	573	873	642	BANKERS ACCEPTANCES 9
10	191	187	190	214	275	313	335	376	602	332	NONFINANCIAL BUSINESS 10
11	96	94	95	107	128	157	168	188	301	166	NONCORPORATE 11
12	95	93	95	107	137	156	167	188	301	166	CORPORATE 12
13	36	74	69	58	119	177	157	197	271	310	REST OF THE WORLD 13
14	571	762	933	1.110	1.315	1.823	2.241	2.618	2.895	2.743	HOLDINGS, BY SECTOR 14
15	0	0	0	0	20	0	1	91	73	117	HOUSEHOLDS 15
16	55	146	272	406	340	438	577	874	988	1.100	NONFIN. CORPORATE BUSINESS 16
17	58	64	113	144	202	293	309	401	584	439	REST OF THE WORLD 17
18	0	0	0	0	0	0	0	0	0	0	SPONSORED CREDIT AGENCIES 18
19	0	0	0	0	0	0	0	0	0	28	MONETARY AUTHORITY 19
20	404	493	481	499	686	1.025	1.276	1.165	1.147	878	COMMERCIAL BANKING 20
21	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS 21
22	54	59	67	61	67	67	78	87	103	117	MUTUAL SAVINGS BANKS 22
23	0	0	0	0	0	0	0	0	0	0	LIFE INSURANCE COMPANIES 23
24	0	0	0	0	0	0	0	0	0	64	INVESTMENT COMPANIES 24
25	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS 25
FEDERAL FUNDS AND SECURITY RP'S											
26	0	0	0	0	0	0	0	0	0	40	TOTAL NONBANK CREDIT TO BANKS 26
27	0	0	0	0	0	0	0	0	0	0	NONFINANCIAL CORPORATIONS 27
28	0	0	0	0	0	0	0	0	0	40	SPONSORED CREDIT AGENCIES 28
29	0	0	0	0	0	0	0	0	0	0	SAVINGS + LOAN ASSOCIATIONS 29
30	0	0	0	0	0	0	0	0	0	0	MUTUAL SAVINGS BANKS 30
MONEY MARKET MUTUAL FUND SHARES											
31	0	0	0	0	0	0	0	0	0	0	TOTAL OUTSTANDING =HOUSEHOLD ASSET 31
OTHER LOANS											
1	2.616	2.379	2.489	2.246	2.462	2.696	3.127	3.252	3.258	3.762	FINANCE CO. LGANS TO BUSINESS 1
2	1.336	1.223	1.291	1.182	1.324	1.344	1.293	1.292	1.037	1.291	LIAB.-NONCORPORATE BUSINESS 2
3	1.280	1.156	1.198	1.064	1.138	1.352	1.834	1.960	2.221	2.471	NONFIN. CORP. BUSINESS 3
4	7.141	11.519	12.833	13.670	14.041	14.703	15.689	17.251	16.839	17.207	U.S. GOVERNMENT LOANS 4
5	0	0	0	0	0	0	0	0	18	55	LIAB.-HOUSEHOLDS 5
6	391	283	243	228	244	199	213	445	508	574	FARM BUSINESS 6
7	1.457	1.785	1.975	2.272	2.493	2.768	2.981	3.041	3.245	3.592	NONFARM NONCORP. BUS. 7
8	493	525	511	638	616	634	655	953	806	684	NONFIN. CORP. BUSINESS 8
9	484	503	573	488	555	816	1.138	774	439	451	ST.+LOC. GOVERNMENTS 9
10	4.316	8.423	9.531	10.044	10.133	10.286	10.702	12.030	11.823	11.785	REST OF THE WORLD 10
11	0	0	0	0	0	0	0	0	0	66	SPONS. CREDIT AGENCIES 11
12	812	1.110	1.354	1.292	1.782	2.086	2.061	1.939	1.894	2.481	SPONSORED CREDIT AGENCY LOANS 12
13	376	484	605	618	693	849	867	615	665	693	LIABILITY OF- FARM BUSINESS (FICB) 13
14	135	194	240	247	279	326	330	372	362	371	NONFARM NONCORP. BUS. (BC) 14
15	301	432	509	427	810	911	864	952	867	1.417	S+L ASSOCIATIONS (FHLB) 15
16	2.008	2.050	2.182	2.381	2.571	2.765	2.902	3.122	3.357	3.550	POLICY LOANS (HH LIABILITY) 16
17	114	113	125	141	158	175	189	208	230	260	ASSET-U.S. GOVERNMENT 17
18	1.894	1.937	2.057	2.240	2.413	2.590	2.713	2.914	3.127	3.290	LIFE INSURANCE COS. 18
19	86	140	192	237	298	389	364	432	467	485	HYPOTHECATED OEP. (HH LIAB.) ASSET-COMMERCIAL BANKS 19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
OPEN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES											
1 TOTAL OUTSTANDING, ALL TYPES	4.235	4.071	4.041	4.353	6.527	7.369	8.650	9.680	12.163	13.285	1
2 OPEN-MARKET PAPER	3.217	4.053	4.041	4.353	6.524	7.369	8.650	9.680	11.827	12.692	4
3 COMMERCIAL PAPER	2.450	2.740	2.847	3.202	4.497	4.086	6.000	6.790	8.442	9.300	3
4 NONFINANCIAL CORPORATIONS	378	422	658	315	769	1.094	1.198	968	1.125	797	4
5 FINANCIAL BUSINESS	1.872	2.324	2.169	2.887	3.728	3.592	4.802	5.622	7.317	8.503	5
6 COMMERCIAL BANKING	0	0	0	0	0	0	0	0	0	0	6
7 FINANCE COMPANIES	1.672	2.324	2.189	2.687	3.728	3.592	4.802	5.622	7.317	8.503	7
8 REITS	C	0	0	0	0	0	0	0	0	0	8
9 BANKERS ACCEPTANCES	967	1.307	1.194	1.151	2.027	2.683	2.650	2.890	3.365	3.392	9
10 NONFINANCIAL BUSINESS	450	619	582	553	834	895	898	865	764	891	10
11 NONCORPORATE	245	310	291	297	417	448	449	333	382	446	11
12 CORPORATE	245	309	291	296	417	447	449	332	382	445	12
13 REST OF THE WORLD	477	668	612	558	1.193	1.784	1.752	2.225	2.621	3.001	13
14 HOLDINGS, BY SECTOR	3.217	4.053	4.041	4.353	6.524	7.369	8.650	9.680	11.827	12.692	14
15 HOUSEHOLDS	93	235	60	9	20	16	52	61	23	21	15
16 NONFIN. CORPORATE BUSINESS	1.255	1.356	1.102	810	2.552	3.030	3.744	4.545	6.255	6.725	16
17 REST OF THE WORLD	671	954	643	757	1.491	1.360	1.367	1.437	1.620	1.952	17
18 SPONSORED CREDIT AGENCIES	0	0	0	0	0	0	0	0	0	0	18
19 MONETARY AUTHORITY	69	66	49	75	74	51	110	162	94	187	19
20 COMMERCIAL BANKING	924	1.206	1.749	2.347	1.976	2.468	2.406	2.526	3.114	2.661	20
21 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	21
22 MUTUAL SAVINGS BANKS	122	123	170	174	222	250	350	291	350	340	22
23 LIFE INSURANCE COMPANIES	0	0	17	118	294	193	347	360	448	243	23
24 INVESTMENT COMPANIES	7e	113	31	63	45	1	254	228	116	455	24
25 MONEY MARKET FUNDS	0	0	0	6	0	0	0	0	0	0	25
FEDERAL FUNDS AND SECURITY RP'S											
26 TOTAL NONBANK CREDIT TO BANKS	16	18	0	0	9	0	0	0	336	543	26
27 NONFINANCIAL CORPORATIONS	0	0	0	0	0	0	0	0	304	553	27
28 SPONSORED CREDIT AGENCIES	18	18	0	0	3	0	0	0	27	0	28
29 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	0	0	0	0	29
30 MUTUAL SAVINGS BANKS	0	0	0	0	0	0	0	0	0	0	30
MONEY MARKET MUTUAL FUND SHARES											
31 TOTAL OUTSTANDING =HOUSEHOLD ASSET	0	0	0	0	0	0	0	0	0	0	31
OTHER LOANS											
1 FINANCE CO. LOANS TO BUSINESS	3.646	4.810	4.859	6.281	8.189	8.392	8.562	9.977	11.507	13.532	1
2 LIAB.-NONCORPORATE BUSINESS	1.243	1.742	1.712	2.287	2.631	2.517	2.918	3.701	4.605	5.940	2
3 NONFIN. CORP. BUSINESS	2.603	3.068	3.147	3.994	5.556	5.875	5.644	6.276	6.958	7.580	3
4 U.S. GOVERNMENT LOANS	17.832	18.153	14.192	19.707	20.503	21.671	23.993	25.770	28.593	31.308	4
5 LIAB.-HOUSEHOLDS	88	166	273	415	581	747	970	1.173	1.397	1.632	5
6 FARM BUSINESS	624	550	565	577	564	686	736	797	861	941	6
7 NONFARM NONCORP. BUS.	3.759	3.792	3.920	3.952	3.962	3.992	4.168	4.444	4.810	4.978	7
8 NONFIN. CORP. BUSINESS	682	741	752	779	856	922	1.135	1.183	1.382	1.676	8
9 ST.+LOC. GOVERNMENTS	519	670	850	1.035	1.240	1.466	1.970	2.203	2.464	2.777	9
10 REST OF THE WORLD	11.799	12.153	12.772	12.810	13.263	13.754	14.925	15.970	17.548	19.028	10
11 SPONS. CREDIT AGENCIES	361	81	60	139	37	104	89	0	131	330	11
12 SPONSORED CREDIT AGENCY LOANS LIABILITY OF-	2.432	2.651	2.964	4.146	4.131	5.009	6.054	7.723	8.530	9.500	12
13 FARM BUSINESS (FICB)	747	932	1.156	1.390	1.501	1.650	1.840	2.099	2.247	2.516	13
14 NONFARM NONCORP. BUS. (BC)	457	456	510	622	649	697	735	840	950	1.055	14
15 S+L ASSOCIATIONS (FHLB)	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.764	5.325	5.997	15
16 POLICY LOANS (HH LIABILITY)	3.804	4.189	4.548	5.018	5.671	6.230	6.774	7.234	7.758	8.536	16
17 ASSET-U.S. GOVERNMENT	285	320	360	400	440	497	540	579	618	660	17
18 LIFE INSURANCE LOS.	3.519	3.869	4.188	4.618	5.231	5.733	6.234	6.655	7.140	7.676	18
19 HYPOTHECATED DEP. (HH LIABILITY)	553	596	621	668	742	768	763	837	950	1.076	19
MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.											

PRIVATE MONEY MARKET INSTRUMENTS AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	TOTAL OUTSTANDING, ALL TYPES	1
OPFN-MARKET PAPER, FEDERAL FUNDS + RP'S, AND MONEY MARKET FUND SHARES												
1	18.192	22.072	26.841	41.891	41.771	42.612	46.726	61.969	79.768	80.305	OPEN-MARKET PAPER	2
2	17.248	21.402	25.601	38.051	40.129	40.015	41.619	49.965	67.628	66.417	COMMERCIAL PAPER	3
3	13.645	17.085	21.173	32.600	33.071	32.126	34.721	41.073	49.144	47.690	NONFINANCIAL CORPORATIONS	4
4	1.622	3.034	4.244	5.356	7.133	6.247	6.968	8.382	12.694	10.175	FINANCIAL BUSINESS	5
5	12.023	14.051	16.924	27.244	25.938	25.879	27.753	32.691	36.450	37.515	COMMERCIAL BANKING	6
6	0	0	0	4.294	2.349	1.973	2.637	4.881	8.332	6.654	FINANCE COMPANIES	7
7	12.023	14.051	16.924	22.950	23.589	23.126	21.876	23.835	27.408	28.032	REITS	8
8	0	0	0	0	0	780	3.240	3.975	710	629	BANKERS ACCEPTANCES	9
9	3.603	4.317	4.428	5.451	7.058	7.889	6.898	8.892	18.484	18.727	NONFINANCIAL BUSINESS	10
10	1.063	1.304	1.574	2.282	3.090	3.619	3.672	4.736	7.247	7.595	NONCORPORATE	11
11	532	652	787	1.141	1.545	1.810	1.836	2.368	3.624	3.798	CORPORATE	12
12	531	652	787	1.141	1.545	1.809	1.836	2.368	3.623	3.797	REST OF THE WORLD	13
13	2.540	3.013	2.854	3.169	3.968	4.270	3.226	4.156	11.237	11.132	HOLDINGS, BY SECTOR	14
14	17.248	21.402	25.601	38.051	40.129	40.015	41.619	49.965	67.628	66.417	HOUSEHOLDS	15
15	2.757	590	131	3.971	775	1.116	1.119	4.505	10.015	6.824	NONFIN. CORPORATE BUSINESS	16
16	6.500	10.678	14.843	18.865	20.037	17.737	19.174	25.695	25.141	27.918	REST OF THE WORLD	17
17	2.212	2.247	2.826	3.820	4.307	4.148	4.086	4.387	11.009	8.441	SPONSORED CREDIT AGENCIES	18
18	0	0	0	0	0	0	414	221	1.097	1.186	MONETARY AUTHORITY	19
19	193	164	58	64	57	261	106	68	996	1.126	COMMERCIAL BANKING	20
20	3.745	5.792	5.410	6.691	8.173	8.459	8.255	6.987	9.207	10.305	SAVINGS + LOAN ASSOCIATIONS	21
21	0	0	125	343	1.848	2.829	3.340	2.831	2.719	2.670	MUTUAL SAVINGS BANKS	22
22	458	488	442	498	718	955	711	635	959	1.099	LIFE INSURANCE COMPANIES	23
23	380	480	526	1.365	2.142	2.770	2.981	3.004	4.070	4.813	INVESTMENT COMPANIES	24
24	1.003	963	1.240	2.434	2.072	1.738	1.433	1.632	1.767	1.511	MONEY MARKET FUNDS	25
25	0	0	0	0	0	0	0	0	645	524	FEDERAL FUNDS AND SECURITY RP'S	
26	944	670	1.240	3.840	1.642	2.597	5.107	12.004	9.761	10.243	TOTAL NONBANK CREDIT TO BANKS	26
27	895	670	1.121	3.311	234	1.077	2.688	5.262	2.485	4.731	NONFINANCIAL CORPORATIONS	27
28	49	0	12	193	966	352	752	3.033	2.064	1.777	SPONSORED CREDIT AGENCIES	28
29	0	0	0	0	0	508	875	2.200	4.003	2.625	SAVINGS + LOAN ASSOCIATIONS	29
30	0	0	107	336	442	660	792	1.509	1.209	1.110	MUTUAL SAVINGS BANKS	30
31	0	0	0	0	0	0	0	0	2.379	3.645	MONEY MARKET MUTUAL FUND SHARES	
31	0	0	0	0	0	0	0	0	0	0	TOTAL OUTSTANDING =HOUSEHOLD ASSET	31
OTHER LOANS												
1	14.606	14.257	16.490	21.459	21.990	23.998	27.803	32.137	36.814	39.032	FINANCE CO. LOANS TO BUSINESS	1
2	7.085	7.026	7.512	8.143	7.861	8.544	9.175	10.045	9.051	8.995	LIAB.-NONCORPORATE BUSINESS	2
3	7.521	7.231	8.978	13.316	14.129	15.454	18.628	22.092	27.763	30.037	NONFIN. CORP. BUSINESS	3
4	33.546	37.204	40.486	43.858	46.271	48.771	51.932	55.579	59.216	66.643	U.S. GOVERNMENT LOANS	4
5	2.114	2.443	3.206	3.586	3.879	4.239	4.624	4.969	5.480	6.022	LIAB.-HOUSEHOLDS	5
6	929	1.087	1.034	1.019	967	1.014	1.050	1.430	1.688	2.780	FARM BUSINESS	6
7	5.190	5.556	5.883	6.213	6.783	7.141	7.202	8.706	9.246	10.908	NONFARM NONCORP. BUS.	7
8	2.042	2.233	1.657	1.774	2.059	1.604	1.845	2.138	3.667	3.673	NONFIN. CORP. BUSINESS	8
9	3.404	3.579	3.993	4.739	4.816	5.181	5.526	4.916	5.592	5.781	ST.+LOC. GOVERNMENTS	9
10	19.764	22.270	24.430	26.527	27.767	29.592	31.685	33.420	32.848	35.720	REST OF THE WORLD	10
11	103	36	283	0	0	0	0	0	695	1.559	SPONS. CREDIT AGENCIES	11
12	11.148	9.303	10.490	15.296	17.619	15.616	16.373	24.922	34.227	31.819	SPONSORED CREDIT AGENCY LOANS	12
13	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	8.848	9.945	LIABILITY OF- FARM BUSINESS (FICB)	13
14	1.290	1.506	1.577	1.732	2.030	2.013	2.298	2.577	3.575	3.979	NONFARM NONCORP. BUS. (BC)	14
15	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	21.804	17.845	S+L ASSOCIATIONS (FHLB)	15
16	9.827	10.819	12.109	14.713	17.021	18.034	18.984	21.205	23.904	25.521	POLICY LOANS (MM LIABILITY)	16
17	710	760	803	888	957	969	981	1.006	1.042	1.054	ASSET-U.S. GOVERNMENT	17
18	9.117	10.059	11.306	13.825	16.064	17.065	18.003	20.199	22.862	24.467	LIFE INSURANCE COS.	18
19	0	0	0	0	0	0	0	0	0	0	HYPOTHECATED DEP. (MM LIAB.) ASSET-COMMERCIAL BANKS	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
SECURITY CREDIT											
1 TOTAL LIABILITIES	4.593	3.440	3.639	4.433	5.511	5.109	5.661	5.513	8.647	9.628	1
2 HOUSEHOLDS	2.195	1.631	1.547	1.619	2.519	2.393	2.509	2.032	4.131	4.816	2
3 FOREIGN	32	27	24	26	52	35	36	36	66	66	3
4 BROKERS + DEALERS	2.366	1.582	2.068	2.588	2.900	2.681	3.056	3.445	4.450	4.746	4
5 SECURITY LOANS FROM BANKS	1.524	840	1.344	1.613	1.902	1.704	2.200	2.661	3.329	3.763	5
6 CUSTOMER CREDIT BALANCES	842	752	724	775	1.058	577	796	784	1.121	983	6
7 TOTAL ASSETS	4.593	3.440	3.639	4.433	5.511	5.109	5.661	5.513	8.647	9.628	7
8 HOUSEHOLDS	733	660	654	702	971	893	714	708	1.020	899	6
9 COMMERCIAL BANKING	3.157	2.052	2.310	2.689	2.961	2.711	3.363	3.863	4.854	5.537	9
10 TO BROKERS + DEALERS	1.524	830	1.344	1.613	1.902	1.704	2.200	2.661	3.329	3.763	10
11 TO OTHERS	1.033	1.222	966	870	1.058	1.007	1.103	1.204	1.525	1.774	11
12 BROKERS + DEALERS	544	636	605	969	1.492	1.421	1.502	1.366	2.672	3.108	12
13 FOREIGN	109	92	70	73	87	84	82	76	101	84	13
TRADE CREDIT											
1 TOTAL LIABILITIES	21.258	24.785	27.629	27.689	37.450	40.269	42.067	41.839	46.021	56.474	1
2 HOUSEHOLDS	565	656	738	779	879	879	1.117	1.179	1.267	1.350	2
3 FARM BUSINESS	643	873	1.212	1.460	1.689	2.125	2.270	2.053	2.154	2.335	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	-1.783	-1.431	-800	-728	-877	-996	-1.437	-1.140	454	1.829	4
5 ASSET	7.530	8.110	8.492	8.672	10.263	10.470	11.746	12.266	12.404	12.425	5
6 LIABILITY	5.747	6.679	7.694	7.944	9.386	9.474	10.309	11.128	12.698	14.258	6
7 NONFIN. CORPORATE BUSINESS	20.061	23.392	24.973	24.631	32.968	33.626	35.502	35.206	37.580	40.318	7
8 STATE + LOCAL GOVERNMENTS	778	929	1.076	1.178	1.278	1.278	1.378	1.478	1.628	1.778	8
9 FOREIGN	324	406	428	423	413	455	482	463	532	586	9
10 U.S. GOVERNMENT	666	0	0	0	1.100	2.700	2.775	2.600	2.366	2.283	10
11 TOTAL ASSETS	24.422	29.586	31.930	31.184	41.882	46.365	50.430	49.559	53.231	62.833	11
12 NONFIN. CORPORATE BUSINESS	23.439	28.609	30.913	36.140	40.350	43.639	46.814	45.972	49.385	59.029	12
13 FOREIGN	405	399	365	371	352	376	417	367	337	374	13
14 U.S. GOVERNMENT	100	0	0	400	1.300	2.251	2.214	2.445	2.274	2.174	14
15 OTHER INSURANCE COMPANIES	478	576	652	723	740	850	948	1.006	1.064	1.156	15
16 DISCREPANCY	-3.164	-4.801	-4.301	-3.495	-4.432	-6.096	-6.343	-7.720	-7.210	-6.354	16
PROFIT TAXES PAYABLE											
1 TOTAL PROFIT TAXES PAYABLE	9.264	11.612	12.613	10.446	18.120	23.020	20.106	21.174	17.622	21.345	1
2 NONFIN. CORPORATE BUSINESS	8.807	11.264	12.118	9.738	17.252	21.922	18.672	19.271	15.988	20.085	2
3 COMMERCIAL BANKS	354	244	292	336	453	615	793	967	941	565	3
4 SAVINGS + LOAN ASSOCIATIONS	0	0	0	0	0	0	8	10	7	8	4
5 LIFE INSURANCE COMPANIES	22	2	2	47	76	133	149	231	183	222	5
6 OTHER INSURANCE COMPANIES	34	44	117	217	162	128	218	355	240	165	6
7 FINANCE COMPANIES	34	52	79	100	165	212	246	319	235	274	7
8 BROKERS + DEALERS	13	6	5	8	12	10	20	21	22	26	8
9 TOTAL TAXES RECEIVABLE	8.725	11.215	12.094	9.764	17.330	22.529	18.869	19.391	16.359	19.247	9
10 STATE + LOCAL GOVERNMENTS	507	649	716	650	815	928	871	854	818	1.013	10
11 U.S. GOVERNMENT	8.218	10.566	11.378	9.114	16.515	21.601	17.998	18.537	15.541	18.234	11
12 DISCREPANCY	539	397	519	682	790	491	1.237	1.783	1.263	2.098	12

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
SECURITY CREDIT											
1	8.991	8.712	10.447	10.510	10.864	13.113	13.911	16.414	16.830	17.954	TOTAL LIABILITIES
2	4.773	4.365	5.522	5.536	5.398	6.736	6.610	8.567	8.362	9.098	HOUSEHOLDS
3	60	60	77	87	84	121	85	108	91	119	FOREIGN
4	4.158	4.287	4.848	4.887	5.362	6.256	7.216	7.734	8.377	8.737	BROKERS + DEALERS
5	3.190	3.301	3.573	3.791	4.133	4.915	5.878	6.408	6.592	6.046	SECURITY LOANS FRDM BANKS
6	968	986	1.275	1.096	1.249	1.341	1.338	1.331	1.785	2.691	CUSTOMER CREDIT BALANCES
7	8.991	8.712	10.447	10.510	10.864	13.113	13.911	16.414	16.830	17.954	TOTAL ASSETS
8	882	894	1.156	989	1.137	1.192	1.226	1.222	1.669	2.533	HOUSEHOLDS
9	4.881	4.921	5.402	5.641	5.966	7.049	8.009	8.988	9.435	9.277	COMMERCIAL BANKING
10	3.190	3.301	3.573	3.791	4.133	4.915	5.878	6.408	6.592	6.046	TO BROKERS + DEALERS
11	1.691	1.620	1.829	1.850	1.833	2.134	2.131	2.590	2.843	3.231	TO OTHERS
12	3.142	2.805	3.770	3.773	3.649	4.723	4.564	6.095	5.610	5.986	BROKERS + DEALERS
13	86	92	119	107	112	149	112	109	116	158	FOREIGN
TRADE CREDIT											
1	61.231	64.184	68.312	74.612	79.204	82.437	87.243	94.021	101.277	114.255	TOTAL LIABILITIES
2	1.493	1.616	1.770	2.067	2.080	2.228	2.382	2.547	2.815	3.044	HOUSEHOLDS
3	2.401	2.636	3.076	3.499	3.658	3.764	3.770	4.632	4.818	5.363	FARM BUSINESS
4	1.535	2.122	1.742	1.816	2.018	622	780	-1.043	-1.864	-2.490	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)
5	13.752	13.201	14.107	13.728	13.506	13.839	13.591	13.389	13.671	13.712	ASSET
6	15.287	15.323	15.849	15.544	15.524	14.461	14.371	12.346	11.807	11.222	LIABILITY
7	50.588	52.147	55.820	61.072	64.135	67.872	71.682	79.086	85.993	98.124	NONFIN. CORPORATE BUSINESS
8	1.878	2.078	2.278	2.378	2.457	2.669	2.801	3.046	3.319	3.691	STATE + LOCAL GOVERNMENTS
9	728	816	794	877	1.711	1.902	2.167	2.191	2.837	2.657	FOREIGN
10	2.608	2.769	2.832	2.903	3.145	3.380	3.661	3.562	3.359	3.866	U.S. GOVERNMENT
11	68.915	70.632	76.466	82.998	87.302	93.410	98.208	105.163	114.000	127.893	TOTAL ASSETS
12	64.793	66.354	72.644	78.830	82.982	88.808	93.197	99.567	107.975	121.165	NONFIN. CORPORATE BUSINESS
13	481	566	500	664	596	833	805	774	807	957	FOREIGN
14	2.350	2.261	1.723	1.722	1.790	1.776	2.005	2.490	2.734	3.122	U.S. GOVERNMENT
15	1.291	1.451	1.599	1.782	1.934	1.993	2.201	2.332	2.484	2.649	OTHER INSURANCE COMPANIES
16	-7.684	-6.448	-8.154	-8.386	-8.098	-10.973	-10.965	-11.142	-12.723	-13.638	DISCREPANCY
PROFIT TAXES PAYABLE											
1	19.554	17.606	15.076	17.204	15.979	16.387	17.888	19.056	19.766	21.955	TOTAL PROFIT TAXES PAYABLE
2	18.102	15.971	13.378	15.817	13.615	14.995	15.941	17.508	18.007	20.169	NONFIN. CORPORATE BUSINESS
3	871	952	929	469	1.468	577	1.072	621	834	702	COMMERCIAL BANKS
4	7	7	5	6	6	5	6	89	101	104	SAVINGS + LOAN ASSOCIATIONS
5	262	264	348	434	418	386	440	434	552	532	LIFE INSURANCE COMPANIES
6	18	101	166	145	139	106	114	92	37	93	OTHER INSURANCE COMPANIES
7	276	286	217	283	285	255	287	255	175	262	FINANCE COMPANIES
8	18	25	33	50	48	63	28	57	60	93	BROKERS + DEALERS
9	17.477	15.470	13.006	15.322	13.969	14.490	15.244	17.170	17.622	19.043	TOTAL TAXES RECEIVABLE
10	1.089	1.064	1.049	1.207	1.294	1.335	1.547	1.698	1.889	2.022	STATE + LOCAL GOVERNMENTS
11	16.388	14.406	11.957	14.115	12.675	13.155	13.697	15.472	15.733	17.021	U.S. GOVERNMENT
12	2.077	2.136	2.070	1.882	2.010	1.897	2.644	1.886	2.144	2.912	DISCREPANCY

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
SECURITY CREDIT											
1 TOTAL LIABILITIES	18.729	25.752	32.334	25.676	24.877	28.722	37.391	25.470	24.460	28.986	1
2 HOUSEHOLDS	9.025	12.709	15.627	14.225	10.445	13.109	17.571	13.218	11.416	15.660	4
3 FOREIGN	128	296	508	276	274	314	405	231	143	319	3
4 BROKERS + DEALERS	9.576	12.745	16.199	13.173	14.153	15.294	19.415	16.021	12.651	15.007	4
5 SECURITY LOANS FROM BANKS	6.071	7.491	8.524	7.514	9.450	10.102	14.027	10.822	8.667	11.656	6
6 CUSTOMER CREDIT BALANCES	2.905	5.254	7.675	5.655	4.703	5.197	5.368	5.199	4.164	4.349	6
7 TOTAL ASSETS	18.729	25.752	32.334	25.676	24.877	28.722	37.391	24.470	24.460	28.986	7
8 HOUSEHOLDS	2.730	4.943	7.039	5.221	4.354	4.886	5.022	4.866	3.891	3.985	8
9 COMMERCIAL BANKING	9.874	11.334	12.654	11.545	12.986	13.761	18.518	15.122	12.693	14.574	9
10 TO BROKERS + DEALERS	6.671	7.491	8.524	7.518	9.450	10.102	14.027	10.822	8.667	10.656	10
11 TO OTHERS	3.203	5.843	4.130	4.627	3.535	3.655	4.491	4.300	4.026	5.916	11
12 BROKERS + DEALERS	5.950	9.164	12.005	8.476	7.188	9.764	13.465	9.149	7.563	10.063	14
13 FOREIGN	175	311	630	434	345	311	366	333	293	364	13
TRADE CREDIT											
1 TOTAL LIABILITIES	124.893	133.925	151.693	175.132	164.655	196.131	213.504	239.146	262.046	272.757	1
2 HOUSEHOLDS	3.323	3.724	4.218	4.707	5.207	5.552	6.160	6.767	7.344	7.901	2
3 FARM BUSINESS	5.770	5.562	4.587	4.210	3.842	3.991	4.555	4.673	4.860	5.000	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	-4.659	-5.144	-4.969	-3.924	-2.965	-4.716	-3.690	-1.850	-1.290	-2.417	4
5 ASSET	14.262	14.956	13.987	14.019	13.598	14.053	15.296	16.626	17.793	17.928	5
6 LIABILITY	9.603	9.812	9.018	10.695	10.033	9.337	11.606	14.790	16.503	15.511	6
7 NONFIN. CORPORATE BUSINESS	108.743	116.322	133.393	154.204	161.744	173.975	188.095	208.074	226.306	232.172	7
8 STATE + LOCAL GOVERNMENTS	4.182	4.820	5.430	5.944	6.455	7.106	7.814	8.900	9.824	10.755	8
9 FOREIGN	2.999	3.532	3.931	5.216	6.179	6.705	7.172	9.049	12.135	14.186	5
10 U.S. GOVERNMENT	4.535	5.105	5.103	4.775	4.193	3.516	3.398	3.514	3.455	5.176	10
11 TOTAL ASSETS	141.639	152.217	172.421	197.965	207.562	221.000	244.264	271.422	297.450	308.925	11
12 NONFIN. CORPORATE BUSINESS	133.152	141.388	159.796	182.344	190.851	205.604	227.095	252.346	275.315	283.255	12
13 FOREIGN	1.418	1.814	2.735	4.390	5.779	5.683	7.296	8.282	9.937	11.560	13
14 U.S. GOVERNMENT	0.371	5.839	6.414	7.333	6.556	4.852	4.033	4.307	5.184	6.418	14
15 OTHER INSURANCE COMPANIES	2.898	3.176	3.476	3.696	4.370	4.661	5.842	6.485	7.020	7.608	15
16 DISCREPANCY	-10.946	-18.292	-20.728	-22.833	-22.907	-24.869	-30.700	-32.276	-34.810	-36.168	16
PROFIT TAXES PAYABLE											
1 TOTAL PROFIT TAXES PAYABLE	22.115	17.195	20.216	17.096	13.951	15.788	15.703	18.239	19.410	16.049	1
2 NONFIN. CORPORATE BUSINESS	20.374	15.647	18.508	15.202	11.472	13.345	13.253	15.576	16.586	15.372	4
3 COMMERCIAL BANKS	671	590	534	617	557	590	730	615	940	615	5
4 SAVINGS + LOAN ASSOCIATIONS	60	57	81	87	105	150	176	212	274	351	4
5 LIFE INSURANCE COMPANIES	592	461	643	698	823	796	811	847	835	745	5
6 OTHER INSURANCE COMPANIES	95	97	75	126	193	150	270	283	303	308	6
7 FINANCE COMPANIES	228	172	171	219	251	277	298	353	429	538	7
8 BROKERS + DEALERS	95	151	199	147	150	140	165	153	45	60	8
9 TOTAL TAXES RECEIVABLE	17.931	13.034	14.979	12.296	9.930	12.008	12.034	14.089	15.375	11.974	4
10 STATE + LOCAL GOVERNMENTS	2.275	2.499	3.175	3.484	3.709	4.245	5.020	5.759	6.764	6.642	10
11 U.S. GOVERNMENT	15.656	10.535	11.804	8.812	6.221	7.763	7.014	8.330	8.611	5.350	11
12 DISCREPANCY	4.184	4.161	5.237	4.800	4.021	3.780	3.669	4.150	4.035	4.077	12

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
1	29.611	32.527	35.414	38.198	44.142	45.719	50.164	53.734	58.119	63.223	TOTAL LIABILITIES
2	703	784	835	904	1.007	1.086	1.162	1.254	1.341	1.482	HOUSEHOLDS
3	2.503	2.603	2.787	2.941	3.391	3.658	3.945	4.251	4.633	5.076	NONFIN. CORPORATE BUSINESS
4	9.453	10.539	11.813	12.674	15.928	15.799	17.606	18.043	20.680	22.771	REST OF THE WORLD
5	4.575	4.319	4.033	3.573	3.316	3.274	2.931	2.691	2.481	2.222	U.S. GOVERNMENT
6	12.377	14.282	15.946	18.106	20.500	21.902	24.520	26.595	28.984	31.672	TOTAL FINANCE
7	886	927	957	1.046	1.093	1.259	1.334	1.548	1.941	1.879	SPONSORED CREDIT AGENCIES
8	548	806	865	1.120	1.498	1.093	1.244	1.332	1.343	1.476	MONETARY AUTHORITIES
9	2.529	2.849	3.361	4.004	4.844	5.239	5.684	5.797	6.390	7.127	COMMERCIAL BANKING
10	360	335	260	267	399	286	346	392	436	473	SAVINGS + LOAN ASSNS.
11	61	71	80	95	138	154	164	203	261	310	MUTUAL SAVINGS BANKS
12	3.162	3.557	3.823	4.211	4.487	4.878	5.508	6.038	6.701	7.345	LIFE INSURANCE COMPANIES
13	4.297	5.121	5.860	6.511	7.030	7.912	8.916	9.741	10.310	11.034	NDNLIFE INSUR. COMPANIES
14	534	616	740	852	1.011	1.079	1.324	1.544	1.602	2.028	FINANCE COMPANIES
15	0	0	0	0	0	0	0	0	0	0	REITS
16	27.643	30.297	32.211	34.208	37.308	41.137	45.010	48.600	52.586	56.466	TOTAL ASSETS
17	7.054	7.592	7.987	8.357	8.692	9.276	10.003	10.609	10.946	11.413	HOUSEHOLDS
18	785	869	959	1.035	1.068	1.127	1.214	1.291	1.364	1.472	FARM BUSINESS
19	908	1.070	1.203	1.303	1.393	1.544	1.748	1.938	2.133	2.283	NONFARM NONCORP. BUSINESS
20	7.971	9.373	10.827	12.093	13.263	14.618	16.462	18.153	19.655	21.560	NONFIN. CORPORATE BUSINESS
21	6.038	6.133	6.034	5.991	6.837	7.996	8.270	8.677	9.165	9.931	REST OF THE WORLD
22	1.230	1.315	1.221	1.257	1.252	1.210	1.211	1.179	1.350	1.661	U.S. GOVERNMENT
23	3.657	3.945	3.980	4.172	4.803	5.366	6.102	6.753	7.973	8.166	TOTAL FINANCE
24	50	43	12	40	14	13	36	160	243	170	SPONSORED CREDIT AGENCIES
25	81	150	181	135	160	177	207	205	192	221	MONETARY AUTHORITY
26	1.026	1.244	1.376	1.456	1.737	1.825	1.952	2.075	2.627	2.439	COMMERCIAL BANKING
27	530	543	622	788	847	1.022	1.294	1.553	1.907	1.944	SAVINGS + LOAN ASSNS.
28	184	234	42	34	47	111	157	178	218	239	MUTUAL SAVINGS BANKS
29	1.034	1.104	1.245	1.337	1.586	1.776	1.942	2.087	2.283	2.477	LIFE INSURANCE COMPANIES
30	752	627	502	382	412	442	514	495	503	576	PRIVATE PENSION FUNDS
31	0	0	0	0	0	0	0	0	0	0	REITS
32	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS
33	1.968	2.230	3.203	3.990	6.834	4.582	5.154	5.134	5.533	6.737	UNALLOCATED, NET
											(A) FOREIGN CLAIMS
											COMMERCIAL BANK LIABILITY
34	364	546	725	1.088	1.426	1.886	2.021	1.952	2.092	2.168	TO FOREIGN AFFILIATES
35	195	250	262	391	552	715	661	570	509	553	ASSET-REST OF THE WORLD
36	169	296	463	697	874	1.171	1.360	1.382	1.583	1.635	LIAB.-COMMERCIAL BANKS
											FOREIGN BANKING AGS.
											DIRECT FOREIGN INVESTMENT
											BY U.S. CORPORATIONS
37	7.227	8.366	9.625	10.700	11.788	12.979	14.721	16.253	17.631	19.395	LIAB.-REST OF THE WORLD
											DIRECT FOREIGN INVESTMENT
											IN U.S.
38	2.503	2.603	2.787	2.941	3.391	3.658	3.945	4.251	4.633	5.076	LIAB.-NONFIN. CORP. BUSINESS
39	635	635	635	635	635	635	635	635	635	635	U.S. GOVT. EQ. IN IBRD, ETC.
											LIAB.-REST OF THE WORLD
40	353	535	389	449	618	489	498	498	711	968	FOREIGN CURR. EXCEPT OFFICIAL
41	68	51	10	10	57	91	75	114	158	129	LIAB.-REST OF THE WORLD
42	212	324	227	287	322	336	337	305	412	723	ASSET-NONFIN. CORP. BUSINESS
43	70	156	149	148	233	53	76	66	126	102	U.S. GOVERNMENT
44	3	4	3	4	6	9	10	13	15	14	COMMERCIAL BANKS
											FOREIGN BANKING AGS.
											(B) U. S. GOVERNMENT CLAIMS
45	3.379	3.523	3.442	3.302	3.035	2.813	2.656	2.465	2.239	1.984	POSTAL SAVINGS DEPOSITS
											ASSET-HOUSEHOLDS
46	187	196	201	211	225	237	253	265	288	303	LIAB.-U.S. GOVT.
											FEDERAL RESERVE BANK STOCK
											ASSET OF COMMERCIAL BANKS
47	70	98	133	267	224	261	420	558	802	698	DEPOSITS AT FHLB
											LIAB.-SPONSORED CREDIT AGS.
48	613	583	604	599	606	649	698	758	898	990	ASSET-S+L ASSOCIATIONS
49	383	356	359	335	295	239	239	303	303	516	EQ. IN U.S. GOVT. CREDIT AGS.
											U.S. GOVERNMENT
50	140	116	115	117	119	122	126	132	137	148	PRIVATE
51	6	10	13	14	15	17	18	19	20	21	FARM BUSINESS (FICB + FLB)
52	0	0	0	0	0	0	0	0	0	2	NONFARM NONCORPORATE (BC)
53	84	101	117	133	177	271	315	368	438	516	NONFIN. CORP. BUS. (FNMA)
											S+L ASSOCIATIONS (FHLB)

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	YEAR-END OUTSTANDINGS, 1956-65
1 TOTAL LIABILITIES	76.73b	76.489	81.767	87.516	93.273	102.334	107.316	115.728	127.147	138.304	1
2 HOUSEHOLDS	1.069	1.043	1.969	2.187	2.379	2.512	2.667	2.853	3.035	3.303	2
3 NONFIN. CORPORATE BUSINESS	5.455	5.710	6.115	6.604	6.910	7.392	7.612	7.944	8.363	8.797	3
4 REST OF THE WORLD	27.023	30.256	32.253	35.085	37.640	41.070	44.404	47.445	53.817	58.234	4
5 U.S. GOVERNMENT	2.003	1.709	1.537	1.348	1.161	1.037	815	607	556	594	5
6 TOTAL FINANCE	34.564	36.971	39.893	42.292	45.183	50.323	51.818	56.799	61.374	67.366	6
7 SPONSORED CREDIT AGENCIES	2.103	2.325	2.559	2.545	3.110	3.501	3.614	3.560	3.671	3.787	7
8 MONETARY AUTHORITIES	1.435	1.358	1.556	1.671	1.545	1.493	1.641	1.607	1.852	1.391	8
9 COMMERCIAL BANKING	c.182	8.412	9.349	9.606	9.550	12.080	11.145	13.266	14.712	17.523	9
10 SAVINGS + LOAN ASSNS.	533	619	707	888	960	1.129	1.211	1.397	1.619	1.733	10
11 MUTUAL SAVINGS BANKS	369	446	526	606	678	781	828	943	989	1.124	11
12 LIFE INSURANCE COMPANIES	8.009	8.648	9.255	9.498	10.459	11.450	12.440	14.162	13.942	15.168	12
13 NONLIFE INSUR. COMPANIES	11.783	12.800	13.656	14.800	15.721	16.545	17.249	18.323	19.599	21.145	13
14 FINANCE COMPANIES	2.170	2.363	2.285	2.700	3.160	3.336	3.710	4.521	4.938	5.495	14
15 REITS	0	0	0	0	0	0	0	0	0	0	15
16 TOTAL ASSETS	63.619	69.681	74.558	80.771	87.675	94.898	100.987	108.772	118.260	127.130	16
17 HOUSEHOLDS	11.733	12.041	12.317	12.821	13.297	13.826	14.301	14.830	15.710	16.983	17
18 FARM BUSINESS	1.551	1.618	1.684	1.782	1.846	1.931	1.965	2.125	2.317	2.497	18
19 NONFARM NONCORP. BUSINESS	2.413	2.586	2.709	2.896	3.055	3.201	3.349	3.545	3.794	4.083	19
20 NONFIN. CORPORATE BUSINESS	25.049	28.522	31.107	34.091	36.757	40.167	43.840	47.588	52.018	56.927	20
21 REST OF THE WORLD	10.939	11.114	11.824	12.997	13.721	14.177	14.021	15.474	16.225	16.497	21
22 U.S. GOVERNMENT	2.236	2.882	3.167	3.411	4.066	4.395	4.588	4.874	4.78e	4.679	22
23 TOTAL FINANCE	9.698	10.917	11.750	12.773	14.933	17.201	18.943	20.336	23.403	25.664	23
24 SPONSORED CREDIT AGENCIES	119	219	213	247	299	329	360	284	366	335	24
25 MONETARY AUTHORITY	325	308	246	363	317	348	411	351	359	451	25
26 COMMERCIAL BANKING	3.090	3.635	3.894	4.053	5.156	5.981	6.537	6.932	8.029	8.614	26
27 SAVINGS + LOAN ASSNS.	2.202	2.430	2.814	2.985	3.489	4.390	4.978	5.520	6.293	6.902	27
28 MUTUAL SAVINGS BANKS	262	292	310	329	355	395	432	582	658	701	28
29 LIFE INSURANCE COMPANIES	2.795	3.046	3.258	3.628	3.943	4.291	4.567	4.919	5.661	5.731	29
30 PRIVATE PENSION FUNDS	905	987	1.021	1.168	1.374	1.467	1.658	1.746	2.537	2.870	30
31 REITS	0	0	0	0	0	0	0	0	0	0	31
32 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	32
33 UNALLOCATED, NET	7.119	6.808	7.209	6.745	5.598	7.436	6.329	6.956	8.887	11.174	33
(A) FOREIGN CLAIMS											
COMMERCIAL BANK LIABILITY TO FOREIGN AFFILIATES											
34 ASSET-REST OF THE WORLD	2.551	2.356	2.540	2.591	3.503	3.770	3.661	4.033	4.593	4.665	34
35 LIAB.-COMMERCIAL BANKS	614	331	292	525	948	1.033	851	1.000	1.118	1.383	35
36 FOREIGN BANKING AGS.	1.937	2.025	2.254	2.066	2.555	2.737	2.810	3.033	3.475	3.282	36
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
37 LIAB.-REST OF THE WORLD	22.505	25.394	27.409	29.827	31.865	34.717	37.276	40.736	44.480	45.283	37
DIRECT FOREIGN INVESTMENT IN U.S.											
38 LIAB.-NONFIN. CORP. BUSINESS	5.459	5.710	6.115	6.604	6.910	7.392	7.612	7.944	8.363	8.797	38
39 LIAB.-GOVT. EQ. IN IBRD, ETC.	670	670	670	670	824	995	1.117	1.179	1.229	1.290	39
U.S. GOVT. EQ. IN IBRD, ETC.											
40 LIAB.-REST OF THE WORLD	1.488	2.096	2.424	2.642	3.202	3.548	4.164	4.483	4.781	4.250	40
41 ASSET-NONFIN. CORP. BUSINESS	138	131	149	132	148	236	236	790	731	781	41
42 U.S. GOVERNMENT	1.266	1.845	2.139	2.382	2.892	3.036	3.113	3.392	3.321	3.161	42
43 COMMERCIAL BANKS	64	79	120	114	144	254	242	340	341	282	43
44 FOREIGN BANKING AGS.	20	41	16	14	18	22	19	20	22	26	44
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS											
45 ASSET-HOUSEHOLDS	1.740	1.413	1.220	1.031	844	720	601	506	436	352	45
46 FEDERAL RESERVE BANK STOCK	326	345	363	367	409	445	467	497	524	551	46
ASSET-OF COMMERCIAL BANKS											
47 DEPOSITS AT FHLB	683	653	819	589	938	1.180	1.213	1.151	1.199	1.045	47
48 LIAB.-SPONSORED CREDIT AGS.	683	653	819	589	938	1.180	1.213	1.151	1.199	1.045	47
49 ASSET-S+L ASSOCIATIONS	300	368	358	359	370	364	358	303	238	228	49
50 EQ. IN U.S. GOVT. CREDIT AGS.	1.102	1.283	1.379	1.514	1.690	1.835	1.884	1.902	1.930	2.029	48
51 U.S. GOVERNMENT	300	368	358	359	370	364	358	303	238	228	49
52 FARM BUSINESS (FICB + FLB)	161	172	182	198	211	227	241	256	279	319	50
53 NONFARM NONCORPORATE (BC)	21	26	32	40	48	57	69	82	95	108	51
54 NONFIN. CORP. BUS. (FIMMA)	13	32	38	51	72	80	90	90	91	97	52
55 S+L ASSOCIATIONS (FHLB)	607	685	769	866	989	1.107	1.126	1.171	1.227	1.277	53

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
1	152.173	165.978	185.707	215.122	228.282	242.503	268.099	315.251	366.983	406.888	TOTAL LIABILITIES
2	3.659	3.947	4.302	4.688	5.118	5.436	5.976	6.376	7.086	7.744	HOUSEHOLDS
3	9.054	9.923	10.815	11.818	13.270	13.914	14.868	18.284	22.421	26.740	NONFIN. CORPORATE BUSINESS
4	62.604	67.059	72.010	77.036	81.110	89.499	98.044	113.672	136.643	159.960	REST OF THE WORLD
5	791	1.044	1.240	942	329	336	337	337	1.748	1.150	U.S. GOVERNMENT
6	76.065	84.005	97.340	120.638	128.455	133.318	148.874	176.582	199.085	211.294	TOTAL FINANCE
7	3.976	4.447	4.194	4.548	6.640	6.111	6.393	8.562	8.826	10.468	SPONSORED CREDIT AGENCIES
8	1.526	1.641	2.040	2.422	2.948	2.882	2.864	4.173	4.023	3.615	MONETARY AUTHORITIES
9	21.677	24.135	31.710	47.927	46.098	43.327	47.430	60.614	74.216	73.555	COMMERCIAL BANKING
10	2.071	2.403	2.709	3.025	3.567	4.034	4.937	5.582	5.538	5.968	SAVINGS + LOAN ASSNS.
11	1.113	1.260	1.372	1.585	1.689	1.809	2.024	2.620	2.888	2.755	MUTUAL SAVINGS BANKS
12	16.385	18.204	19.662	21.093	22.777	24.864	27.724	30.460	33.245	37.537	LIFE INSURANCE COMPANIES
13	22.930	25.006	27.472	30.817	34.235	37.805	42.624	47.399	52.293	58.465	NONLIFE INSUR. COMPANIES
14	6.387	6.909	8.181	9.221	10.501	12.486	14.878	17.172	18.056	18.731	FINANCE COMPANIES
15	0	0	0	0	0	0	0	0	0	0	REITS
16	137.059	149.777	165.053	185.663	201.039	212.515	235.010	276.286	328.625	370.295	TOTAL ASSETS
17	18.199	19.848	21.645	23.763	26.347	28.651	31.319	34.124	36.802	40.540	HOUSEHOLDS
18	2.704	2.967	3.346	3.782	4.271	4.839	5.513	6.156	6.910	7.833	FARM BUSINESS
19	4.442	4.844	5.326	5.998	6.682	7.476	8.470	9.455	10.475	11.740	NONFARM NONCORP. BUSINESS
20	59.343	64.540	69.130	75.278	82.343	91.216	100.300	116.832	133.804	150.976	NONFIN. CORPORATE BUSINESS
21	19.751	21.806	25.594	33.654	28.106	22.919	26.417	34.041	45.191	49.515	REST OF THE WORLD
22	4.430	4.336	4.113	4.204	4.378	4.571	4.445	5.416	5.504	6.088	U.S. GOVERNMENT
23	28.190	31.436	35.899	38.984	48.812	52.843	58.546	70.262	89.939	103.603	TOTAL FINANCE
24	275	257	251	604	1.406	1.595	1.223	2.069	299	1.211	SPONSORED CREDIT AGENCIES
25	650	671	906	776	866	1.051	1.068	1.362	3.193	3.232	MONETARY AUTHORITY
26	9.735	10.530	13.651	15.716	21.793	23.052	25.360	32.462	47.741	57.149	COMMERCIAL BANKING
27	7.162	7.937	7.954	7.847	9.538	10.368	11.715	13.863	16.835	19.783	SAVINGS + LOAN ASSNS.
28	881	958	1.084	991	1.298	1.715	2.125	2.360	2.616	3.181	MUTUAL SAVINGS BANKS
29	5.967	6.851	7.468	8.330	9.151	10.069	11.076	11.993	13.386	15.049	LIFE INSURANCE COMPANIES
30	3.520	4.232	4.585	4.720	4.860	4.826	4.983	5.129	5.263	5.506	PRIVATE PENSION FUNDS
31	0	0	0	0	0	0	167	996	1.024	604	REITS
32	0	0	0	0	0	0	0	0	2	34	MONEY MARKET FUNDS
33	15.114	16.201	20.654	29.459	27.243	29.988	33.089	38.965	38.358	36.593	UNALLOCATED, NET
											(A) FOREIGN CLAIMS
											COMMERCIAL BANK LIABILITY
											TO FOREIGN AFFILIATES
34	7.607	8.310	10.628	18.564	11.625	7.556	8.489	9.552	14.149	12.962	ASSET-REST OF THE WORLD
35	4.036	4.241	6.039	12.822	5.655	903	1.400	1.750	3.997	4.080	LIAB.-COMMERCIAL BANKS
36	3.571	4.069	4.589	5.742	5.970	6.653	7.089	7.802	10.152	8.882	FOREIGN BANKING AGS.
											DIRECT FOREIGN INVESTMENT
											BY U.S. CORPORATIONS
37	51.007	55.352	58.595	63.812	70.245	76.661	82.092	94.077	109.105	123.227	LIAB.-REST OF THE WORLD
											DIRECT FOREIGN INVESTMENT
											IN U.S.
38	9.054	9.923	10.815	11.818	13.270	13.914	14.868	18.284	22.421	26.740	LIAB.-NONFIN. CORP. BUSINESS
39	1.290	1.373	1.510	1.694	1.929	2.181	2.451	2.799	3.445	4.098	U.S. GOVT. EQ. IN IBRO, ETC.
											LIAB.-REST OF THE WORLD
40	4.012	4.084	4.567	4.235	4.661	6.136	9.485	14.297	15.590	20.404	FOREIGN CURR. EXCEPT OFFICIAL
41	885	1.055	1.587	1.306	931	2.318	4.102	6.670	6.470	7.296	LIAB.-REST OF THE WORLD
42	2.818	2.663	2.603	2.510	2.449	2.390	1.994	2.617	2.059	1.990	ASSET-NONFIN. CORP. BUSINESS
43	279	328	337	363	450	625	854	1.029	1.751	5.698	U.S. GOVERNMENT
44	30	38	40	56	831	803	2.535	3.981	5.310	5.420	COMMERCIAL BANKS
											FOREIGN BANKING AGS.
											(B) U. S. GOVERNMENT CLAIMS
45	135	25	25	25	25	25	25	25	25	25	POSTAL SAVINGS DEPOSITS
											ASSET-HOUSEHOLDS
											LIAB.-U.S. GOVT.
46	570	598	630	669	702	742	793	844	897	929	FEDERAL RESERVE BANK STOCK
											ASSET OF COMMERCIAL BANKS
47	1.037	1.432	1.383	1.041	2.330	1.789	1.548	1.745	2.393	2.662	DEPOSITS AT FHLB
											LIAB.-SPONSORED CREDIT AGS.
											ASSET-S+L ASSOCIATIONS
48	2.293	2.371	2.218	2.426	2.732	2.849	3.107	3.672	4.431	4.799	EQ. IN U.S. GOVT. CREDIT AGS.
49	322	300	0	0	0	0	0	0	0	0	U.S. GOVERNMENT
											PRIVATE
50	365	414	516	571	622	692	782	942	1.148	1.384	FARM BUSINESS (FICB + FLB)
51	117	128	139	152	167	180	192	212	246	287	NONFARM NONCORPORATE (BC)
52	120	134	160	225	336	359	377	396	413	423	NONFIN. CORP. BUS. (FNMA)
53	1.369	1.395	1.403	1.478	1.607	1.618	1.756	2.122	2.624	2.705	S+L ASSOCIATIONS (FHLB)

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	
(C) LIFE INSURANCE CLAIMS											
1 DEFERRED AND UNPAID PREMIUMS											
1.1 LIAB.-HOUSEHOLDS	703	784	835	904	1,007	1,086	1,162	1,254	1,341	1,482	1
ASSET-LIFE INSURANCE											
2 LIFE COMPANY RESERVES											
2.1 LIAB.-LIFE INSURANCE COS.	1,601	1,717	1,911	2,134	2,372	2,631	2,915	3,207	3,603	4,015	2
3 ACCIDENT AND HEALTH	110	135	181	225	266	337	399	470	514	575	3
4 POLICY DIV. ACCUM.	1,491	1,582	1,730	1,905	2,106	2,294	2,516	2,797	3,089	3,440	4
ASSET-HOUSEHOLDS											
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	4,159	5,121	5,860	6,511	7,030	7,912	8,916	9,741	10,310	11,034	5
6 ASSET-HOUSEHOLDS	2,074	2,352	2,634	2,921	3,265	3,832	4,432	4,877	5,104	5,414	6
7 FARM BUSINESS	645	753	844	910	949	1,005	1,088	1,159	1,227	1,324	7
8 NONFARM NONCORP. BUS.	902	1,060	1,190	1,289	1,378	1,527	1,730	1,915	2,113	2,262	8
9 NONFIN. CORP. BUSINESS	670	956	1,192	1,363	1,418	1,546	1,666	1,786	1,866	2,034	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	1,968	2,230	3,203	3,490	6,834	4,582	5,154	5,134	5,533	6,737	10
11 TOTAL LIABILITIES	7,679	7,820	8,267	8,457	11,785	10,483	11,324	11,437	12,936	14,455	11
12 REST OF THE WORLD	1,458	1,003	1,164	690	2,087	1,696	1,752	1,557	1,703	1,773	12
13 U.S. GOVERNMENT	1,196	796	591	271	281	461	275	226	242	238	13
14 SPONSORED CREDIT AGENCIES	203	246	220	140	263	349	416	432	241	191	14
15 MONETARY AUTHORITIES	361	610	664	909	1,273	856	991	1,067	1,055	1,173	15
16 COMMERCIAL BANKING	1,495	1,570	2,020	2,177	2,548	2,793	3,035	3,129	3,704	4,273	16
17 COMMERCIAL BANKS	518	657	1,180	1,538	1,656	1,859	2,046	2,111	2,635	3,170	17
18 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	18
19 FOREIGN BANKING AGENCIES	79	52	48	64	70	88	112	139	151	147	19
20 BANKS IN U.S. PUSS.	896	661	792	775	822	846	877	879	918	936	20
21 FLOATS IN COML. BANK STMNT	670	733	616	739	870	560	628	716	594	666	21
22 ON INTERBANK DEPOSITS	655	721	645	700	727	427	482	531	492	647	22
23 ON INTERBANK LOANS	15	-91	-104	-96	-80	-12	5	20	-40	-265	23
24 LESS: ON MEMBER BK. RES.	0	-103	-75	-135	-223	-145	-141	-165	-142	-284	24
25 SAVINGS + LOAN ASSNS.	360	335	260	267	359	288	346	392	436	475	25
26 MUTUAL SAVINGS BANKS	61	71	80	95	138	154	164	203	261	310	26
27 LIFE INSURANCE	1,561	1,840	1,912	2,077	2,115	2,247	2,593	2,771	3,096	3,330	27
28 FINANCE COMPANIES	534	616	740	852	1,011	1,079	1,324	1,544	1,602	2,028	28
29 REITs	0	0	0	0	0	0	0	0	0	0	29
30 TOTAL ASSETS	5,711	5,590	5,064	4,467	4,951	5,901	6,170	6,703	7,403	7,718	30
31 REST OF THE WORLD	3,171	2,984	2,522	1,962	2,020	2,452	2,304	2,474	2,440	2,667	31
32 SPONSORED CREDIT AGENCIES	50	43	12	40	14	13	36	160	243	170	32
33 MONETARY AUTHORITY	81	150	161	135	160	177	207	205	192	221	33
34 COMMERCIAL BANKS	564	616	772	769	847	1,010	1,015	1,097	1,445	1,311	34
35 FOREIGN BANKING AGENCIES	58	75	94	153	211	298	371	412	505	454	35
36 BANKS IN U.S. POSSESSIONS	144	197	157	171	215	218	227	222	248	255	36
37 SAVINGS + LOAN ASSNS.	376	344	372	388	446	490	559	627	667	730	37
38 MUTUAL SAVINGS BANKS	184	234	42	34	47	111	157	178	218	239	38
39 LIFE INSURANCE	331	320	410	433	579	690	780	633	942	995	39
40 PRIVATE PENSION FUNDS	752	627	502	362	412	442	514	495	503	676	40
41 REITs	0	0	0	0	0	0	0	0	0	0	41
42 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	42

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1956-65

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
(C) LIFE INSURANCE CLAIMS											
1	1.660	1.843	1.969	2.187	2.379	2.512	2.667	2.853	3.039	3.303	DEFERRED AND UNPAID PREMIUMS LIAB.-HOUSEHOLDS ASSET-LIFE INSURANCE
2	4.385	4.799	5.131	5.511	6.026	6.543	7.119	7.362	7.767	8.405	LIFE COMPANY RESERVES LIAB.-LIFE INSURANCE COS. ACCIDENT AND HEALTH
3	612	698	710	794	865	923	1.005	1.141	1.276	1.432	POLICY DIV. ACCUM.
4	3.773	4.101	4.421	4.717	5.161	5.620	6.114	6.221	6.491	6.973	ASSET-HOUSEHOLDS
(D) NONLIFE INSURANCE CLAIMS											
5	11.783	12.800	13.656	14.800	15.721	16.545	17.249	18.323	19.599	21.145	LIAB.-OTHER INSURANCE
6	5.608	5.829	5.966	6.279	6.427	6.563	6.581	6.960	7.507	8.226	ASSET-HOUSEHOLDS
7	1.390	1.446	1.502	1.584	1.635	1.704	1.724	1.869	2.038	2.178	FARM BUSINESS
8	2.392	2.560	2.677	2.856	2.987	3.144	3.260	3.463	3.704	3.975	NONFARM NONCORP. BUS.
9	2.393	2.965	3.511	4.081	4.672	5.134	5.684	6.031	6.350	6.766	NONFIN. CORP. BUSINESS
(E) UNALLOCATED ASSETS + LIAB.											
10	7.119	6.808	7.209	6.745	5.598	7.436	6.329	6.956	8.887	11.174	NET TOTAL (LIAB. LESS ASSETS)
11	16.377	17.127	18.066	19.163	18.962	22.132	22.286	24.757	29.207	33.189	TOTAL LIABILITIES
12	2.360	2.096	1.750	1.946	1.749	1.810	1.847	1.047	3.327	3.416	REST OF THE WORLD
13	263	296	317	317	317	317	214	179	120	247	U.S. GOVERNMENT
14	318	389	361	442	482	486	517	507	542	713	SPONSORED CREDIT AGENCIES
15	1.109	1.013	1.193	1.284	1.136	1.048	1.174	1.110	1.328	840	MONETARY AUTHORITIES
16	4.886	5.762	6.348	6.012	5.212	6.570	6.311	8.217	9.576	10.976	COMMERCIAL BANKING
17	3.644	4.417	4.808	5.200	4.314	5.542	5.143	6.843	8.025	9.277	COMMERCIAL BANKS
18	0	0	0	0	0	0	0	0	0	0	BANK AFFILIATES
19	203	168	244	201	210	213	230	264	294	355	FOREIGN BANKING AGENCIES
20	1.039	1.177	1.296	611	688	815	938	1.110	1.257	1.344	BANKS IN U.S. POSS.
21	745	294	455	1.003	835	1.746	1.153	1.016	543	1.882	FLOATS IN COML. BANK STMT
22	645	601	676	832	754	1.289	727	761	159	350	ON INTERBANK DEPOSITS
23	-253	-369	-298	-72	-280	-12	52	-14	115	1.077	ON INTERBANK LOANS
24	-353	-62	-77	-243	-361	-469	-374	-269	-269	-455	LESS: ON MEMBER BK. RES.
25	533	619	707	868	960	1.129	1.211	1.397	1.619	1.733	SAVINGS + LOAN ASSNS.
26	369	426	526	606	678	781	828	943	989	1.124	MUTUAL SAVINGS BANKS
27	3.624	3.849	4.124	3.985	4.433	4.907	5.321	5.820	6.225	6.763	LIFE INSURANCE
28	2.170	2.383	2.285	2.700	3.160	3.338	3.710	4.521	4.938	5.495	FINANCE COMPANIES
29	0	0	0	0	0	0	0	0	0	0	REITS
30	9.258	10.319	10.857	12.418	13.364	14.696	15.957	17.801	20.320	22.015	TOTAL ASSETS
31	2.929	3.048	3.163	3.802	3.308	3.015	2.748	3.497	3.269	2.835	REST OF THE WORLD
32	119	219	213	247	299	329	360	284	266	335	SPONSORED CREDIT AGENCIES
33	325	308	240	363	317	348	411	351	359	451	MONETARY AUTHORITY
34	1.719	2.103	2.172	2.316	3.055	3.576	3.912	4.202	4.280	5.136	COMMERCIAL BANKS
35	687	715	847	898	1.173	1.266	1.447	1.370	2.261	2.015	FOREIGN BANKING AGENCIES
36	274	352	376	324	357	418	450	503	601	604	BANKS IN U.S. POSSESSIONS
37	912	1.092	1.226	1.530	1.562	2.103	2.639	3.198	3.867	4.580	SAVINGS + LOAN ASSNS.
38	262	292	310	329	355	395	432	582	658	761	MUTUAL SAVINGS BANKS
39	1.126	1.203	1.289	1.441	1.564	1.779	1.900	2.066	2.222	2.428	LIFE INSURANCE
40	905	987	1.021	1.168	1.374	1.467	1.658	1.748	2.537	2.870	PRIVATE PENSION FUNDS
41	0	0	0	0	0	0	0	0	0	0	REITS
42	0	0	0	0	0	0	0	0	0	0	MONEY MARKET FUNDS

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	1	
(C) LIFE INSURANCE CLAIMS												
1 DEFERRED AND UNPAID PREMIUMS												
1 LIAB.-HOUSEHOLDS	3.054	3.447	4.302	4.658	5.118	5.436	5.470	6.375	7.000	7.744	1	
ASSET-LIFE INSURANCE												
2 LIFE COMPANY RESERVES												
2 LIAB.-LIFE INSURANCE CLS.	9.129	10.085	10.953	11.913	13.062	14.142	15.408	16.840	18.291	19.982	2	
3 ACCIDENT AND HEALTH	1.054	2.144	2.474	2.879	3.474	3.692	4.347	4.910	5.007	5.293	3	
POLICY DIV. ACCUM.												
4 ASSET-HOUSEHOLDS	7.477	7.941	8.479	9.034	9.608	10.250	11.001	11.930	12.684	13.005	4	
(D) NONLIFE INSURANCE CLAIMS												
5 LIAB.-OTHER INSURANCE	24.930	25.006	27.472	30.817	34.235	37.805	42.624	47.599	52.493	58.465	5	
6 ASSET-HOUSEHOLDS	8.935	9.738	10.067	11.825	13.240	14.484	15.886	17.253	18.486	20.533	6	
7 FARM BUSINESS	2.339	2.553	2.830	3.211	3.049	4.147	4.731	5.214	5.702	6.444	7	
8 NONFARM NONCORP. BUS.	4.325	4.716	5.167	5.846	6.515	7.296	8.278	9.243	10.229	11.453	8	
9 NONFIN. CORP. BUSINESS	7.331	7.999	8.768	9.935	10.831	11.878	13.729	15.089	17.816	20.050	9	
(E) UNALLOCATED ASSETS + LIAB.												
10 NET TOTAL (LIAB. LESS ASSETS)	15.114	16.201	20.054	29.454	27.243	24.988	33.064	36.465	39.355	41.593	10	
11 TOTAL LIABILITIES	34.450	43.474	52.004	63.420	68.328	75.267	81.233	94.335	110.857	124.651	11	
12 REST OF THE WORLD	6.295	6.256	7.338	7.295	4.275	4.521	4.016	2.499	5.565	12.231	12	
13 U.S. GOVERNMENT	656	1.019	1.215	917	304	311	312	1.723	1.125	1.125	13	
14 SPONSORED CREDIT AGENCIES	644	644	543	1.051	1.578	1.473	1.738	1.145	2.002	5.007	14	
15 MONETARY AUTHORITIES	950	1.043	1.410	1.753	2.246	2.140	2.071	3.324	3.126	2.886	15	
16 COMMERCIAL BANKING	11.868	13.660	18.341	24.310	31.326	33.097	39.517	43.176	53.651	54.403	16	
17 COMMERCIAL BANKS	9.634	11.224	15.368	19.675	21.533	23.621	25.730	33.690	44.642	44.619	17	
18 BANK AFFILIATES	0	0	0	257	1.267	1.656	560	-342	-3.427	-6.275	18	
19 FOREIGN BANKING AGENCIES	414	542	607	1.117	4.731	3.334	4.477	5.255	7.056	7.705	19	
20 BANKS IN U.S. POSSE.	1.620	1.914	2.166	3.281	3.775	4.264	4.750	5.223	5.490	6.350	20	
21 FLAGTS IN COML. BANK SMMNT	4.202	2.165	2.741	5.053	3.147	2.674	-576	7.260	6.416	6.146	21	
22 ON INTERBANK DEPOSITS	661	465	957	464	414	-644	-2.341	-852	-183	-2.134	22	
23 ON INTERBANK LOANS	596	883	1.155	3.933	1.97	3.008	2.188	8.894	7.665	9.646	23	
24 LESS: UN MEMBER BK. RES.	-725	-817	-629	-650	-831	-310	423	750	1.206	724	24	
25 SAVINGS + LOAN ASSNS.	4.071	2.403	2.704	3.045	3.507	4.034	4.437	5.582	5.938	5.948	25	
26 MUTUAL SAVINGS BANKS	1.113	1.260	1.372	1.585	1.689	1.809	1.224	2.020	2.888	2.755	26	
27 LIFE INSURANCE	7.256	8.115	8.709	9.180	9.695	10.722	12.316	13.614	14.934	17.555	27	
28 FINANCE COMPANIES	6.387	6.909	8.181	9.221	10.501	12.486	14.878	17.172	18.056	16.731	28	
29 REITS	0	0	0	0	0	0	0	0	0	0	29	
30 TOTAL ASSETS	24.336	27.271	31.955	33.901	41.085	43.274	46.144	60.310	70.499	86.406	30	
31 REST OF THE WORLD	3.090	3.573	4.151	3.272	3.211	1.449	3.056	6.205	8.021	9.815	31	
32 SPONSORED CREDIT AGENCIES	275	257	251	604	1.406	1.595	1.223	2.069	2.49	1.211	32	
33 MONETARY AUTHORITY	650	671	906	776	666	1.051	1.068	1.362	3.193	5.234	33	
34 COMMERCIAL BANKS	5.947	7.163	9.043	10.652	11.844	13.175	15.190	14.918	32.654	35.937	34	
35 FOREIGN BANKING AGENCIES	2.193	1.591	2.042	2.170	5.004	5.574	3.634	4.466	5.520	6.577	35	
36 BANKS IN U.S. POSSESSIONS	716	812	956	1.866	2.062	2.133	2.143	2.221	2.005	2.566	36	
37 SAVINGS + LOAN ASSNS.	4.756	5.110	5.168	5.348	5.601	5.961	6.411	9.946	11.618	14.416	37	
38 MUTUAL SAVINGS BANKS	661	958	1.084	991	1.298	1.715	2.125	2.360	2.616	3.161	38	
39 LIFE INSURANCE	2.306	2.904	3.166	3.642	4.035	4.633	5.100	5.617	6.300	7.305	39	
40 PRIVATE PENSION FUNDS	3.520	4.232	4.585	4.720	4.800	4.826	4.963	5.129	5.263	5.506	40	
41 REITS	0	0	0	0	0	0	167	995	1.024	664	-1.542	41
42 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	2	34	42	

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1946-55

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955	CREDIT MARKET DEBT CLAIMS (1)	TOTAL CREDIT MKT. LIABILITIES	1
1	353.235	369.996	385.000	402.249	426.997	451.556	483.664	514.558	540.687	581.827		TOTAL CREDIT MKT. LIABILITIES	1
2	350.431	366.263	379.840	396.313	418.841	442.613	473.291	502.512	528.524	564.373		OWNED BY:	
3	228.033	220.802	215.093	217.670	216.490	216.053	221.418	228.438	230.836	230.029		NONFINANCIAL SECTORS	2
4	7.910	12.369	13.509	14.110	12.578	14.451	14.858	16.006	16.384	16.533		U.S. GOVERNMENT	3
5	114.488	133.092	151.238	164.533	189.772	212.109	237.015	258.068	281.304	317.811		FOREIGN	4
6	34.424	42.745	51.135	59.311	71.462	80.445	92.761	105.134	116.616	135.832		PRIVATE DOMESTIC	5
7	6.956	7.424	8.082	8.474	9.532	10.819	11.609	11.509	12.281	13.723		HOUSEHOLDS	6
8	8.394	9.599	10.394	10.913	12.910	14.167	15.054	15.672	16.292	18.287		FARM BUSINESS	7
9	49.344	56.523	62.587	64.298	70.932	79.303	86.210	90.467	95.082	103.648		NONFARM NONCORP. BUS.	8
10	15.370	16.801	19.040	21.537	24.936	27.375	31.381	35.286	41.033	46.321		CORPORATE BUSINESS	9
												ST.+LOC. GOVERNMENTS	10
11	2.804	3.733	5.160	5.936	8.156	8.943	10.373	12.046	12.163	17.454		FINANCIAL SECTORS	11
12	1.168	1.284	1.559	1.447	1.828	2.055	2.102	2.099	2.064	3.071		SPONSORED CREDIT AGENCIES	12
13	0	0	4	7	32	43	53	60	78	116		MORTGAGE POOLS	13
14	0	0	0	0	0	0	0	0	0	40		COMMERCIAL BANKS	14
15	0	0	0	0	0	0	0	0	0	0		BANK AFFILIATES	15
16	2	9	9	14	19	19	17	17	20	20		FOREIGN BANKING AGENCIES	16
17	528	737	830	777	1.222	1.374	1.453	1.584	1.751	2.476		SAVINGS + LOAN ASSNS.	17
18	1.106	1.703	2.758	3.691	5.055	5.452	6.748	8.286	8.250	11.731		FINANCE COMPANIES	18
19	0	0	0	0	0	0	0	0	0	0		REITS	19
20	0	0	0	0	0	0	0	0	0	0		MONEY MKT. FUND SHARES	20
21	353.235	369.996	385.000	402.249	426.997	451.556	483.664	514.558	540.687	581.827		TOTAL CREDIT MARKET ASSETS	21
22	118.796	122.339	126.726	132.213	135.570	139.762	144.609	151.882	153.230	167.259		HELD BY:	
23	94.973	97.245	99.424	101.744	99.761	101.600	104.585	108.061	109.476	117.246		PRIVATE DOM. NONFIN. SECTORS	22
24	1.623	1.991	2.372	2.683	3.146	3.391	3.792	3.961	4.006	4.182		HOUSEHOLDS	23
25	15.608	15.851	17.169	19.565	23.466	25.275	25.140	27.477	26.158	31.218		NONFARM NONCORP. BUSINESS	24
26	6.592	7.252	7.761	8.221	9.017	9.496	11.092	12.383	13.590	14.613		NONFIN. CORPORATE BUSINESS	25
												STATE + LOCAL GOVERNMENTS	26
27	2.138	1.418	1.850	2.188	3.445	3.464	4.586	5.205	5.574	6.536		REST OF THE WORLD	27
28	8.293	12.577	13.949	15.273	15.976	17.274	18.816	20.785	20.495	21.109		U.S. GOVERNMENT	28
29	224.008	233.662	242.475	252.575	272.006	291.056	315.653	336.686	361.388	386.923		FINANCIAL INSTITUTIONS	29
30	2.127	2.322	2.679	2.647	3.107	3.524	3.647	3.708	4.024	5.040		SPONSORED CREDIT AGENCIES	30
31	0	2	4	7	32	43	53	60	78	116		MORTGAGE POOLS	31
32	23.498	22.611	23.524	18.957	20.781	23.806	24.732	25.932	25.066	24.815		FEDERAL RESERVE SYSTEM	32
33	111.625	114.848	113.094	118.956	125.479	132.130	140.764	144.464	153.911	158.353		COMMERCIAL BANKING	33
34	110.651	113.922	112.098	117.798	124.173	130.615	139.078	142.814	152.142	156.562		COMMERCIAL BANKS	34
35	0	0	0	0	0	0	0	0	0	0		BANK AFFILIATES	35
36	381	421	511	696	836	1.061	1.206	1.166	1.266	1.264		FOREIGN BANKING AGENCIES	36
37	593	505	485	462	470	454	480	484	503	527		BANKS IN U.S. POSS.	37
38	86.758	93.881	103.174	112.008	122.607	131.553	146.457	162.522	178.309	198.599		PRIVATE NONBANK FINANCE	38
39	26.925	29.485	31.737	34.247	37.518	40.489	45.443	51.238	57.702	65.820		SAVINGS INSTITUTIONS	39
40	9.206	10.682	11.876	13.221	15.346	17.395	20.497	24.259	28.557	34.347		SAVINGS + LOAN ASSNS.	40
41	17.483	18.463	19.406	20.440	21.426	22.283	23.891	25.607	27.535	29.486		MUTUAL SAVINGS BANKS	41
42	236	340	455	586	746	811	1.055	1.372	1.610	1.987		CREDIT UNIONS	42
43	53.728	58.341	63.820	69.103	75.106	80.836	88.274	96.707	105.213	113.628		INSURANCE	43
44	44.403	47.386	50.932	54.427	57.905	61.547	65.938	70.638	75.397	80.476		LIFE INSURANCE COMPANIES	44
45	2.445	3.010	3.601	4.190	5.275	6.048	7.175	8.494	9.827	11.166		PRIVATE PENSION FUNDS	45
46	2.787	3.112	3.541	4.060	4.707	5.436	6.428	7.702	9.161	10.457		ST.+LOC. GOVT. RTR. FUND	46
47	4.093	4.833	5.746	6.426	7.219	7.805	8.733	9.873	10.828	11.529		OTHER INSURANCE CUS.	47
48	6.105	6.055	7.617	8.658	9.983	10.228	12.740	14.577	15.394	19.151		FINANCE N.E.C.	48
49	4.273	4.962	5.908	6.839	8.231	8.654	10.782	12.500	13.166	16.972		FINANCE COMPANIES	49
50	0	0	0	0	0	0	0	0	0	0		REITS	50
51	184	188	220	277	349	390	472	469	593	792		OPEN-END INVESTMENT COS.	51
52	0	0	0	0	0	0	0	0	0	0		MONEY MARKET FUNDS	52
53	1.648	905	1.489	1.542	1.403	1.184	1.486	1.608	1.635	1.387		SECURITY BKRS. + DEALERS	53
1	353.235	369.996	385.000	402.249	426.997	451.556	483.664	514.558	540.687	581.827		TOTAL CREDIT MKT. LIABILITIES (FROM PRECEDING TABLE)	1
2	-248	937	1.293	1.462	1.446	1.426	1.462	1.367	1.185	1.044		OTHER LIABILITIES:	
3	2.436	2.408	2.403	2.384	2.374	2.398	2.435	2.469	2.505	2.507		OFFICIAL FOREIGN EXCHANGE	2
4	178.248	182.985	185.015	188.009	195.997	208.152	222.842	232.101	247.250	257.998		DÉPOSITS AT FINANCIAL INSTS.	4
5	152.443	154.956	155.043	155.549	161.130	170.070	179.686	183.179	191.610	195.228		BANKING SYSTEM	5
6	118.212	119.354	118.841	118.854	124.099	131.303	137.801	137.831	142.431	144.724		DEMAND DEP. + CURRENCY	6
7	34.231	35.602	36.202	36.495	37.031	38.767	41.885	45.348	49.175	50.504		TIME + SAVINGS DEPOSITS	7
8	25.805	28.029	29.972	32.460	34.867	38.082	43.156	48.922	55.640	62.770		SAVINGS INSTITUTIONS	8
9	56.175	61.548	66.843	72.431	79.303	85.597	93.260	101.126	109.003	119.600		INSURANCE + PENSION RESERVES	9
10	8.031	9.459	10.495	11.619	12.712	13.595	14.596	15.200	15.319	15.843		U.S. GOVERNMENT	10
11	48.144	52.089	56.348	60.812	66.591	72.002	78.664	85.926	93.684	103.957		INSURANCE SECTOR	11
12	4.593	3.440	3.639	4.433	5.511	5.109	5.661	6.513	8.647	9.628		SECURITY CREDIT	12
13	21.258	24.785	27.629	27.689	37.450	40.269	42.087	41.839	46.021	56.479		TRADE DEBT	13
14	9.264	11.612	12.613	10.446	18.120	23.020	20.106	21.174	17.622	21.345		PROFIT TAXES PAYABLE	14
15	29.611	32.527	35.414	38.198	44.142	45.719	50.164	53.734	58.119	63.223		MISCELLANEOUS	15
16	18.825	20.744	23.112	19.246	21.444	24.156	24.044	23.880	22.463	23.686		INTERBANK CLAIMS	16
17	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	6.109	7.838		INVESTMENT COMPANY SHARES	17
18	674.694	712.394	744.476	769.613	836.128	890.883	949.656	1002.907	1059.611	1145.375		TOTAL LIABILITIES ABOVE + FINANCIAL ASSETS NOT INCLUDED IN BORROWING	18
19	109.703	107.588	106.485	116.930	142.656	166.519	182.069	174.859	251.892	304.174		OTHER CORPORATE EQUITIES	19
20	33.650	34.150	34.560	35.015	35.355	35.575	35.815	36.290	36.940	37.620		GOLD + SDM'S	20
21	1.440	-113	-61	18	-181	-191	-838	-653	-36	-427		- FLOATS NOT INCL. IN ASSETS	
22	5.673	6.412	6.034	6.323	6.896	7.108	8.768	8.988	8.480	9.024		DEMAND DEPOSITS-U.S. GOVT.	21
23	-3.164	-4.801	-4.301	-3.495	-4.432	-6.096	-8.343	-7.720	-7.210	-6.354		OTHER	22
24	-1.970	-1.998	-2.030	-2.058	-2.106	-2.155	-2.221	-2.269	-2.324	-2.345		LIABILITIES NOT ALLOCATED AS ASSETS	23
25	539	397	519	682	790	491	1.237	1.783	1.263	2.098		TREASURY CURRENCY	24
26	1.968	2.230	3.203	3.990	6.834	4.582	5.154	5.134	5.533	6.737		PROFIT TAXES PAYABLE	25
27	813.561	852.005	882.157	916.098	1006.338	1089.238	1163.783	1208.793	1342.737	1483.436		MISCELLANEOUS	26
												TOTALS ALLOCATED TO SECTORS AS ASSETS	27

(1) EXCLUDES CORPORATE EQUITIES.

YEAR-END OUTSTANDINGS, 1956-65

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	
	CREDIT MARKET DEBT CLAIMS (1)										
1 TOTAL CREDIT MKT. LIABILITIES OWNED BY:	610.443	640.961	680.553	737.107	777.695	825.369	885.382	952.268	1026.348	1107.201	1
2 NONFINANCIAL SECTORS	591.736	619.891	659.722	710.112	747.454	792.766	847.615	907.098	975.564	1047.439	2
3 U.S. GOVERNMENT	224.213	221.958	231.258	238.335	236.274	243.475	250.468	254.441	260.670	262.434	3
4 FOREIGN	17.287	18.660	20.540	21.075	23.074	25.387	27.545	31.074	36.041	38.872	4
5 PRIVATE DOMESTIC	350.236	379.273	407.924	450.702	498.106	523.904	569.202	621.583	678.853	746.133	5
6 HOUSEHOLDS	151.948	164.858	176.878	198.247	216.729	233.677	255.466	282.210	311.433	341.615	6
7 FARM BUSINESS	14.581	15.638	17.002	18.934	19.985	21.558	23.858	26.06	29.009	32.311	7
8 NONFARM NONCORP. BUS.	19.459	20.386	21.651	24.164	25.960	27.895	31.162	35.585	41.046	46.788	8
9 CORPORATE BUSINESS	114.268	124.013	132.337	142.836	153.446	163.457	175.539	188.241	201.966	222.364	9
10 ST.+LOC. GOVERNMENTS	49.980	54.378	60.056	66.521	72.006	77.317	83.179	89.135	95.397	103.055	10
11 FINANCIAL SECTORS	18.707	21.070	20.831	26.995	30.241	32.603	37.767	45.170	50.784	59.762	11
12 SPONSORED CREDIT AGENCIES	3.809	4.929	4.985	7.259	7.897	8.578	10.077	11.524	12.068	14.182	12
13 MORTGAGE POOLS	149	173	190	204	202	290	413	525	624	869	13
14 COMMERCIAL BANKS	16	18	0	0	3	0	0	233	1.109	2.183	14
15 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	15
16 FOREIGN BANKING AGENCIES	25	38	46	44	15	26	11	40	89	79	16
17 SAVINGS + LOAN ASSNS.	2.237	2.237	2.606	3.680	3.385	4.408	5.632	7.556	7.849	8.654	17
18 FINANCE COMPANIES	12.469	13.675	13.004	15.808	18.739	19.301	21.634	25.292	29.045	33.795	18
19 REITS	0	0	0	0	0	0	0	0	0	0	19
20 MONEY MKT. FUND SHARES	0	0	0	0	0	0	0	0	0	0	20
21 TOTAL CREDIT MARKET ASSETS HELD BY:	610.443	640.961	680.553	737.107	777.695	825.369	885.382	952.268	1026.348	1107.201	21
22 PRIVATE DOM. NONFIN. SECTORS	170.978	176.687	179.239	199.662	203.156	207.353	211.907	222.532	231.251	241.294	22
23 HOUSEHOLDS	123.653	128.982	130.032	141.280	148.217	153.086	156.054	164.079	171.600	176.494	23
24 NONFARM NONCORP. BUSINESS	4.506	4.723	4.893	5.235	5.397	5.553	5.999	6.426	6.864	7.412	24
25 NONFIN. CORPORATE BUSINESS	27.376	26.976	27.768	35.099	30.754	29.831	29.988	31.276	32.653	33.657	25
26 STATE + LOCAL GOVERNMENTS	15.439	16.006	16.546	18.788	18.883	19.866	20.751	20.734	23.731	26	
27 REST OF THE WORLD	7.666	8.235	8.256	11.206	12.490	12.996	14.304	15.049	15.927	15.893	27
28 U.S. GOVERNMENT	21.770	22.411	23.890	29.714	26.780	26.452	30.855	32.295	35.093	37.926	28
29 FINANCIAL INSTITUTIONS	410.029	433.628	469.168	500.465	535.269	576.568	628.256	682.392	744.077	812.088	29
30 SPONSORED CREDIT AGENCIES	6.066	7.365	7.684	9.968	11.055	12.126	13.744	15.298	16.034	18.265	30
31 MORTGAGE POOLS	149	173	190	204	202	290	413	525	624	869	31
32 FEDERAL RESERVE SYSTEM	25.010	24.309	26.414	26.728	27.466	28.947	30.931	33.787	37.168	40.596	32
33 COMMERCIAL BANKING	163.774	168.829	183.877	188.700	197.456	213.149	232.209	249.461	272.591	301.185	33
34 COMMERCIAL BANKS	161.830	166.939	181.815	187.004	195.979	211.104	229.982	247.270	270.250	298.561	34
35 BANK AFFILIATES	0	0	0	0	0	0	0	0	0	0	35
36 FOREIGN BANKING AGENCIES	1.374	1.288	1.382	1.477	1.627	1.767	1.870	1.725	1.836	2.028	36
37 BANKS IN U.S. POSS.	570	602	680	721	748	778	357	406	505	596	37
38 PRIVATE NONBANK FINANCE	215.030	232.952	251.003	274.925	298.652	322.054	350.959	383.321	419.660	450.773	38
39 SAVINGS INSTITUTIONS	73.125	80.341	89.391	99.740	109.256	121.143	135.174	152.574	168.760	182.092	39
40 SAVINGS + LOAN ASSNS.	39.237	44.215	50.559	58.951	66.245	75.610	85.914	99.211	110.246	119.823	40
41 MUTUAL SAVINGS BANKS	31.494	33.267	35.691	36.974	38.513	40.603	43.690	47.050	51.317	55.028	41
42 CREDIT UNIONS	2.394	2.859	3.141	3.815	4.500	4.930	5.570	6.313	7.197	8.441	42
43 INSURANCE	121.962	130.813	140.029	149.829	159.428	169.623	180.942	192.413	205.249	218.747	43
44 LIFE INSURANCE COMPANIES	85.615	90.461	95.533	100.501	105.557	110.868	116.858	123.282	136.255	137.649	44
45 PRIVATE PENSION FUNDS	12.723	14.495	16.151	17.885	19.683	21.157	22.902	24.829	27.177	29.682	45
46 ST.+LOC. GOVT., KTR. FUND	11.681	13.258	14.963	16.837	18.887	21.084	23.211	25.556	28.325	31.261	46
47 OTHER INSURANCE COS.	11.943	12.599	13.382	14.606	15.501	16.516	17.971	18.746	19.532	20.501	47
48 FINANCE N.E.C.	19.943	21.798	21.583	25.356	29.766	31.298	34.843	38.334	43.011	48.934	48
49 FINANCE COMPANIES	17.957	19.274	18.974	22.415	25.915	26.971	29.198	33.672	37.907	42.669	49
50 REITS	0	0	0	0	0	0	0	0	0	0	50
51 OPEN-END INVESTMENT COS.	1.021	1.170	1.367	1.710	1.961	2.276	2.608	2.744	3.034	3.860	51
52 MONEY MARKET FUNDS	0	0	0	0	0	0	0	0	0	0	52
53 SECURITY BKRS. + DEALERS	9.65	1.354	1.242	1.231	1.890	2.041	3.037	1.916	2.670	2.445	53
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS											
1 TOTAL CREDIT MKT. LIABILITIES (FROM PRECEDING TABLE)	610.443	640.961	680.553	737.107	777.695	825.369	885.382	952.268	1026.348	1107.201	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	1.608	1.975	1.958	1.997	1.555	1.806	1.163	1.447	1.201	1.044	2
3 TREASURY CURR. + SDM CTFS.	2.526	4.562	4.600	2.634	2.086	2.740	2.760	2.606	2.830	3.004	3
4 DEPOSITS AT FINANCIAL INSTS.	269.265	280.947	303.535	315.453	332.571	359.228	393.119	427.667	466.854	507.228	4
5 BANKING SYSTEM	199.177	203.970	217.659	221.452	229.105	244.427	265.216	284.585	307.653	345.150	5
6 DEMAND DEP. + CURRENCY	146.563	145.947	151.673	153.864	155.482	161.387	166.601	171.564	180.300	187.485	6
7 TIME + SAVINGS DEPOSITS	52.614	58.023	65.986	67.788	73.623	83.040	85.615	113.024	127.567	147.695	7
8 SAVINGS INSTITUTIONS	70.088	76.977	85.876	94.001	103.461	114.801	127.963	143.079	158.961	172.046	8
9 INSURANCE + PENSION RESERVES	129.314	138.140	151.251	164.36c	176.002	192.286	201.692	219.484	239.057	260.650	9
10 U.S. GOVERNMENT	17.009	17.531	18.521	19.514	20.516	21.525	22.043	23.435	25.288	26.737	10
11 INSURANCE SECTOR	112.103	120.609	132.730	144.852	155.486	170.761	179.049	195.549	214.369	233.913	11
12 SECURITY CREDIT	8.491	8.712	10.447	10.510	10.864	13.113	13.911	16.414	16.830	17.954	12
13 TRADE DEBT	61.231	64.184	68.312	74.012	79.204	82.437	87.443	94.021	101.277	114.255	13
14 PROFIT TAXES PAYABLE	19.554	17.606	15.076	17.204	15.979	16.387	17.688	19.056	19.766	21.955	14
15 PROFIT TAXES PAYABLE	70.738	76.489	81.767	87.516	93.273	102.334	107.316	115.728	127.147	138.304	15
16 INTERBANK CLAIMS	24.375	24.215	23.499	23.068	22.790	24.132	25.548	24.606	26.004	26.504	16
17 INVESTMENT COMPANY SHARES	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.226	17
18 TOTAL LIABILITIES ABOVE FINANCIAL ASSETS NOT INCLUDED IN BORROWING	1207.091	1264.505	1352.239	1450.850	1529.651	1642.710	1757.293	1848.511	2057.04e	234.037	18
19 OTHER CORPORATE EQUITIES	328.948	290.289	404.730	438.170	433.972	551.121	466.414	571.607	632.970	713.74e	19
20 GOLD + SON'S	38.095	38.765	39.445	40.195	40.540	41.120	41.475	42.305	43.015	45.330	20
21 FLOATS NOT INCL. IN ASSETS	-60	-5	-162	-166	-347	-336	19	59	-206	51	21
22 DEMAND DEPOSITS-U.S. GOVT.	9.462	9.154	9.554	9.007	9.409	10.561	10.495	10.803	11.629	11.975	22
23 TRADE CREDIT	-7.664	-6.448	-6.154	-8.386	-6.096	-10.973	-10.465	-11.142	-12.723	-13.656	23
24 LIABILITIES NOT ALLOCATED AS ASSETS											
24 TREASURY CURRENCY	-2.384	-2.428	-2.478	-2.510	-2.556	-2.689	-2.651	-2.616	-2.419	-2.355	24
25 PROFIT TAXES PAYABLE	2.077	2.136	2.070	2.082	2.010	1.697	2.644	1.866	2.144	2.912	25
26 MISCELLANEOUS	7.119	6.808	7.209	6.745	5.598	7.436	6.329	6.956	8.867	11.174	26
27 TOTALS ALLOCATED TO SECTORS AS ASSETS	1565.564	1584.342	1788.381	1922.649	1948.147	2229.057	2277.311	2506.677	2725.701	2980.846	27

(1) EXCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	CREDIT MARKET DEBT CLAIMS (1)	TOTAL CREDIT MKT. LIABILITIES OWED BY:	1
1	1182.141	1261.351	1369.749	1487.833	1595.322	1748.296	1941.855	2186.988	2411.079	2626.713			
2	1114.039	1194.336	1292.036	1380.688	1477.176	1616.632	1783.557	1973.470	2156.020	2357.994	NONFINANCIAL SECTORS	4	
3	266.063	279.063	292.631	288.967	300.818	325.565	340.779	349.051	361.048	446.254	U.S. GOVERNMENT	3	
4	39.900	42.849	45.309	47.500	51.881	57.080	62.267	68.444	81.433	94.215	FOREIGN	4	
5	808.076	872.424	954.096	1044.221	1124.477	1233.987	1380.506	1555.975	1713.539	1817.525	PRIVATE DOMESTIC	5	
6	364.126	386.341	418.666	452.397	477.727	520.387	585.280	658.914	703.907	753.510	HOUSEHOLDS	6	
7	35.504	38.815	41.565	44.617	46.922	51.390	57.218	67.208	75.079	84.483	FARM BUSINESS	7	
8	52.475	56.869	62.200	69.676	75.323	85.676	98.783	111.801	118.554	119.864	NONFARM NONCORP. BUS.	8	
9	246.642	273.117	304.453	339.647	375.319	409.558	457.051	521.968	601.266	630.065	CORPORATE BUSINESS	9	
10	109.329	117.282	127.212	137.884	149.186	166.976	182.174	196.084	214.733	229.603	ST.+LOC. GOVERNMENTS	10	
11	68.102	67.015	77.713	107.165	118.146	131.664	158.303	213.518	255.059	268.719	FINANCIAL SECTORS	11	
12	19.007	18.386	21.862	30.645	38.079	40.021	43.542	59.837	77.134	80.340	SPONSORED CREDIT AGENCIES	12	
13	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	MORTGAGE POOLS	13	
14	2.688	2.633	3.461	5.877	3.777	5.587	9.234	16.139	14.051	14.722	COMMERCIAL BANKS	14	
15	0	0	0	4.294	2.349	1.973	2.637	4.881	8.332	8.654	BANK AFFILIATES	15	
16	134	106	191	349	429	2.070	2.914	7.998	10.870	10.533	FOREIGN BANKING AGENCIES	16	
17	8.737	7.035	8.167	12.271	14.116	14.050	16.010	22.035	28.320	26.217	SAVINGS + LOAN ASSNS.	17	
18	36.272	36.867	40.740	49.025	51.662	54.326	60.802	70.238	74.354	75.011	FINANCE COMPANIES	18	
19	0	0	766	1.480	2.179	4.111	8.760	14.350	15.820	15.459	REITS	19	
20	0	0	0	0	0	0	0	0	2.379	3.645	MONEY MKT. FUND SHARES	20	
21	1182.141	1261.351	1369.749	1487.833	1595.322	1748.296	1941.855	2186.988	2411.079	2626.713	TOTAL CREDIT MARKET ASSETS HELD BY:	21	
22	258.345	262.284	282.558	328.016	328.852	328.946	352.260	399.165	449.649	502.372	PRIVATE DOM. NONFIN. SECTORS	22	
23	193.313	195.666	207.668	239.821	240.046	239.349	251.268	282.420	320.555	346.755	HOUSEHOLDS	23	
24	7.768	7.999	8.361	8.730	9.223	9.689	10.192	10.959	11.707	12.576	NONFARM NONCORP. BUSINESS	24	
25	31.628	33.158	39.262	46.927	47.132	49.468	51.905	57.959	59.387	72.902	NONFIN. CORPORATE BUSINESS	25	
26	25.636	25.461	27.267	32.538	32.451	30.440	38.895	47.827	58.000	70.139	STATE + LOCAL GOVERNMENTS	26	
27	14.281	16.078	16.112	14.850	25.705	52.456	61.273	61.994	70.444	77.492	REST OF THE WORLD	27	
28	42.442	47.055	51.951	55.081	57.768	59.918	62.391	65.462	73.059	88.226	U.S. GOVERNMENT	28	
29	867.073	935.934	1019.128	1089.886	1182.997	1306.976	1465.931	1660.367	1817.927	1958.623	FINANCIAL INSTITUTIONS	29	
30	23.382	26.530	35.300	44.878	45.343	49.712	67.493	87.305	91.515	SPONSORED CREDIT AGENCIES	30		
31	1.314	1.988	2.526	3.204	4.755	9.526	14.404	18.040	23.799	34.138	MORTGAGE POOLS	31	
32	44.509	49.314	52.995	57.218	62.199	71.065	71.336	80.563	86.713	95.250	FEDERAL RESERVE SYSTEM	32	
33	317.533	353.374	392.083	410.422	445.457	496.009	566.501	653.050	717.816	745.370	COMMERCIAL BANKING	33	
34	314.409	349.727	387.950	400.781	434.001	484.240	553.013	633.857	692.552	721.760	COMMERCIAL BANKS	34	
35	0	0	0	3.964	2.954	2.840	2.598	4.300	4.901	4.375	BANK AFFILIATES	35	
36	2.396	2.771	3.172	4.504	7.176	7.292	8.966	12.860	17.865	16.372	FOREIGN BANKING AGENCIES	36	
37	728	876	961	1.191	1.326	1.637	1.924	2.033	2.498	2.863	BANKS IN U.S. POSS.	37	
38	480.335	507.969	544.994	583.742	625.708	685.033	763.978	841.221	902.294	992.350	PRIVATE NONBANK FINANCE	38	
39	191.397	206.366	221.973	236.611	253.969	293.215	340.521	376.520	403.006	453.745	SAVINGS INSTITUTIONS	39	
40	124.362	133.184	143.120	152.704	164.894	192.518	227.263	254.718	275.522	310.524	SAVINGS + LOAN ASSNS.	40	
41	57.681	62.728	67.135	70.121	73.919	83.494	93.238	98.281	100.610	111.227	MUTUAL SAVINGS BANKS	41	
42	9.354	10.219	11.718	13.786	15.156	17.203	20.020	23.521	26.874	31.994	CREDIT UNIONS	42	
43	235.415	248.422	262.250	275.584	292.708	306.900	324.724	348.557	378.647	417.954	INSURANCE	43	
44	145.941	153.341	160.687	167.625	174.605	182.759	192.463	204.767	217.713	234.839	LIFE INSURANCE COMPANIES	44	
45	31.893	32.762	33.823	34.621	36.866	35.403	34.624	37.114	42.934	50.956	PRIVATE PENSION FUNDS	45	
46	34.948	38.280	41.640	45.468	49.602	52.876	57.614	63.299	69.766	75.451	ST.+LOC. GOVT. RTR. FUND	46	
47	22.633	24.039	26.100	27.870	31.635	35.862	40.023	43.377	48.234	53.708	OTHER INSURANCE COS.	47	
48	53.523	53.181	60.771	71.547	79.031	84.918	98.733	116.144	120.641	120.651	FINANCE N.E.C.	48	
49	44.937	45.455	50.622	59.182	61.924	66.875	76.196	87.670	92.655	94.473	FINANCE COMPANIES	49	
50	0	0	830	2.007	3.904	6.203	10.396	15.956	16.145	13.178	REITS	50	
51	5.355	4.843	5.791	6.695	7.208	7.207	7.190	6.988	6.668	7.343	OPEN-END INVESTMENT COS.	51	
52	0	0	0	0	0	0	0	0	757	1.451	MONEY MARKET FUNDS	52	
53	3.231	2.883	3.528	3.663	5.995	4.633	4.951	5.530	4.416	4.206	SECURITY BKRS. + DEALERS	53	

TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS

	TOTAL CREDIT MKT. LIABILITIES (FROM PRECEDING TABLE)											1
	OTHER LIABILITIES:											
1	1182.141	1261.351	1369.749	1487.833	1595.322	1748.296	1941.855	2186.988	2411.079	2626.713	DEPOSITS AT FINANCIAL INSTS.	4
2	1.647	2.765	4.818	5.105	2.564	861	706	560	1.857	2.292	BANKING SYSTEM	5
3	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	7.733	8.670	Demand dep. + currency	6
4	530.531	586.110	634.379	640.865	708.310	807.733	920.887	1017.445	1103.598	1209.587	TIME + SAVINGS DEPOSITS	7
5	351.485	390.393	425.942	424.501	474.840	533.737	600.884	669.618	734.420	780.623	SAVINGS INSTITUTIONS	8
6	191.651	206.645	221.473	229.376	241.750	259.284	284.088	301.888	308.925	325.006	INVESTMENT COMPANY SHARES	11
7	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	425.495	455.617	INTERBANK CLAIMS	16
8	179.046	195.717	208.437	216.364	233.470	273.996	320.003	347.827	369.178	428.964	INVESTMENT COMPANY SHARES	17
9	274.869	301.827	328.151	343.702	369.888	412.650	465.949	462.080	461.263	533.184	TOTAL LIABILITIES ABOVE + FINANCIAL ASSETS NOT INCLUDED IN BORROWING	18
10	28.097	29.492	30.814	32.399	34.886	37.800	40.862	43.065	45.872	49.586	OTHER CORPORATE EQUITIES	19
11	246.772	272.335	297.337	311.303	335.002	374.850	425.087	419.015	415.391	483.598	GOLD + SDR'S	20
12	18.729	25.752	32.334	25.676	24.877	28.722	37.391	29.470	24.460	28.986	- FLOATS NOT INCL. IN ASSETS	21
13	124.893	133.925	151.693	175.132	184.655	196.131	213.504	239.146	262.646	272.757	TRADE DEBT	13
14	22.115	17.195	20.216	17.096	13.951	15.788	15.703	18.239	19.410	16.049	PROFIT TAXES PAYABLE	14
15	152.173	165.978	185.707	215.122	228.282	242.503	268.099	315.251	366.983	406.888	MISCELLANEOUS	15
16	28.856	31.528	35.305	37.228	41.685	47.267	49.252	57.116	61.901	58.610	INTERBANK CLAIMS	16
17	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	34.061	42.178	INVESTMENT COMPANY SHARES	17
18	2374.746	2575.778	2820.091	3001.382	3223.108	3563.091	3980.156	4380.215	4754.991	5205.914	TOTAL LIABILITIES ABOVE + FINANCIAL ASSETS NOT INCLUDED IN BORROWING	18
19	647.824	823.938	981.352	866.353	859.373	1003.741	1142.237	864.526	608.911	812.482	OTHER CORPORATE EQUITIES	19
20	43.185	41.600	40.905	41.015	44.689	48.069	55.870	61.088	61.028	60.978	GOLD + SDR'S	20
21	-232	-565	-178	-706	-656	-838	-261	78	-152	-271	- FLOATS NOT INCL. IN ASSETS	21
22	13.936	13.434	14.647	17.439	19.343	21.371	25.182	26.753	33.055	34.964	DEMAND DEPOSITS-U.S. GOVT.	21
23	-16.946	-18.292	-20.728	-22.833	-22.907	-24.869	-30.760	-32.276	-34.810	-36.168	OTHER	22
24	-2.198	-1.982	-1.733	-1.514	-1.593	-1.581	-1.734	-1.715	-1.920	-1.942	TRADE CREDIT	23
25	4.184	4.161	5.237	4.800	4.021	3.780	3.669	4.150	4.035	4.077	TREASURY CURRENCY	24
26	15.114	16.201	20.654	29.459	27.243	29.988	33.089	38.965	38.358	36.593	PROFIT TAXES PAYABLE	25
											MISCELLANEOUS	26
27	3051.8											

YEAR-END OUTSTANDINGS, 1946-55

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
1 TOTAL FINANCIAL ASSETS	347.914	400.014	414.725	433.404	408.864	510.007	545.404	556.454	655.161	733.019
2 DEMAND DEPOSITS + CURRENCY	75.000	75.942	73.057	71.053	73.053	76.070	79.076	80.849	83.023	84.215
3 SAVINGS ACCOUNTS	56.418	59.851	62.093	64.735	67.189	72.017	79.797	86.010	97.194	105.642
4 SECURITIES	184.700	183.493	183.407	194.522	215.088	239.461	255.914	250.381	322.250	381.056
5 U.S. SAVINGS BONDS	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	49.466	50.225
6 OTHER U.S. TREASURY SEC.	22.141	21.138	19.722	19.303	16.538	11.554	16.404	19.069	16.873	18.474
7 U.S. GOVT. AGENCY SEC.	32	65	218	159	154	311	258	44	100	610
8 STATE + LOCAL OBLIGATIONS	6.504	6.446	7.952	8.643	9.191	9.529	11.543	13.373	15.645	19.347
9 CORPORATE + FOREIGN BONDS	8.487	7.836	7.545	7.391	7.773	6.295	6.117	6.022	5.353	5.994
10 OPEN-MKT PAPER, ETC.	0	0	0	0	20	0	1	41	73	117
11 INVESTMENT COMPANY SHARES	1.297	1.412	1.515	3.070	3.344	3.481	3.431	4.140	6.109	7.638
12 OTHER CORPORATE EQUITIES	102.086	99.634	95.018	106.371	130.514	152.805	166.467	158.255	226.885	278.429
13 PRIVATE LIFE INSURANCE RES.	38.062	41.147	43.777	40.446	44.080	51.635	54.480	57.388	60.389	65.454
14 PRIVATE INSURED PEN. RES.	3.100	3.600	4.200	4.625	5.000	5.575	7.700	8.825	10.000	11.525
15 PRIVATE NONINSURED PEN. RES.	3.570	4.135	4.726	5.362	7.056	8.177	9.842	11.747	13.641	16.342
16 GOVT. INSURANCE + PEN. RES.	10.403	12.066	14.146	15.800	17.507	19.211	21.238	23.166	24.773	26.674
17 MISCELLANEOUS FINAN. ASSETS	24.761	27.180	29.525	30.543	32.801	34.656	36.560	38.586	40.683	42.724

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

YEAR-END OUTSTANDINGS, 1956-65

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
1 TOTAL FINANCIAL ASSETS	780.404	769.140	907.776	974.433	1000.556	1145.104	1120.760	1200.360	1361.664	1497.852
2 DEMAND DEPOSITS + CURRENCY	66.000	85.556	84.333	90.407	91.394	90.141	69.062	89.220	94.022	101.957
3 SAVINGS ACCOUNTS	115.294	127.259	141.137	152.720	164.644	183.159	209.311	235.010	261.816	289.770
4 SECURITIES	404.650	370.326	474.734	512.558	510.180	617.153	554.506	637.642	693.801	709.701
5 U.S. SAVINGS BONDS	50.135	48.226	47.703	45.907	45.642	46.445	46.968	48.149	49.060	49.695
6 OTHER U.S. TREASURY SEC.	19.843	21.704	19.497	25.441	25.082	25.281	26.592	30.469	31.075	31.371
7 U.S. GOVT. AGENCY SEC.	1.092	1.777	1.217	2.944	2.491	2.731	3.104	3.519	4.746	5.965
8 STATE + LOCAL OBLIGATIONS	21.499	23.190	24.003	27.157	30.802	32.008	30.996	31.986	34.627	36.412
9 CORPORATE + FOREIGN BONDS	0.932	7.853	8.970	9.133	9.974	9.943	9.516	9.645	9.720	10.824
10 OPEN-MKT PAPER, ETC.	93	235	60	5	20	16	52	61	23	21
11 INVESTMENT COMPANY SHARES	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	29.116	35.220
12 OTHER CORPORATE EQUITIES	296.010	258.627	360.023	366.114	378.363	477.854	416.010	488.599	535.492	600.253

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965
18 TOTAL LIABILITIES	197.859	213.464	229.010	250.450	278.187	298.992	326.693	361.763	398.660	439.032
19 MTG. DEBT ON NONFARM HOMES	94.656	103.651	113.446	125.855	137.424	150.035	163.981	180.412	197.061	214.741
20 NONCORP. BUS. MORTGAGE DEBT	26.462	26.047	30.537	33.795	36.352	40.086	44.585	49.909	56.619	63.155
21 CONSUMER CREDIT	42.334	44.971	45.129	51.544	56.141	57.982	63.821	71.739	80.268	89.883
22 SECURITY CREDIT	4.773	4.365	5.522	5.596	5.398	6.736	6.610	6.567	8.362	9.096
23 POLICY LOANS	3.804	4.189	4.548	5.018	5.671	6.230	6.774	7.234	7.758	8.338
24 OTHER DEBT	25.810	28.241	30.428	34.702	37.201	37.921	40.922	43.402	47.992	53.817

YEAR-END ASSETS AND LIABILITIES OF INDIVIDUALS IN THE U.S. (1)

YEAR-END OUTSTANDINGS, 1966-75

YEAR-END OUTSTANDINGS, 1966-75

	1966	1967	1968	1969	1970	1971	1972	1973	1974	1975	
1	1491.486	1725.839	1949.829	1897.268	1962.002	2191.223	2433.151	2300.428	2198.709	2548.916	TOTAL FINANCIAL ASSETS
2	104.327	114.278	125.366	128.017	136.917	146.030	160.855	173.550	176.680	185.566	DEMAND DEPOSITS + CURRENCY
3	307.716	342.881	373.887	383.102	426.747	494.617	565.571	633.429	691.308	776.230	SAVINGS ACCOUNTS
4	724.515	880.138	1028.040	943.663	924.677	1028.271	1119.801	901.775	729.416	904.516	SECURITIES
5	50.249	51.219	51.866	51.770	52.089	54.416	57.667	60.354	63.338	67.363	U.S. SAVINGS BONDS
6	33.601	33.792	38.030	43.894	30.784	20.155	19.916	34.211	40.544	46.982	OTHER U.S. TREASURY SEC.
7	10.785	11.271	12.665	17.674	22.313	20.054	16.542	15.882	13.836	9.069	U.S. GOVT. AGENCY SEC.
8	39.835	37.562	36.890	46.033	45.248	44.984	47.148	54.371	65.538	74.196	STATE + LOCAL OBLIGATIONS
9	11.870	15.118	19.418	25.189	35.941	44.508	48.417	49.063	56.648	65.928	CORPORATE + FOREIGN BONDS
10	2.757	590	131	3.971	775	1.118	1.119	4.505	12.394	10.469	OPEN-MKT PAPER, ETC.
11	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	34.061	42.178	INVESTMENT COMPANY SHARES
12	540.589	685.885	816.363	706.843	689.909	786.342	869.161	636.870	443.057	588.331	OTHER CORPORATE EQUITIES
13	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	149.065	156.889	PRIVATE LIFE INSURANCE RES.
14	29.425	32.050	34.975	37.900	41.175	46.350	52.300	56.050	60.775	71.875	PRIVATE INSURED PEN. RES.
15	75.781	89.417	101.456	102.385	110.617	130.520	156.702	135.202	116.568	148.883	PRIVATE NONINSURED PEN. RES.
16	66.213	72.136	78.861	65.646	95.189	106.772	121.448	128.120	134.855	155.537	GOVT. INSURANCE + PEN. RES.
17	80.059	86.715	94.385	98.784	103.773	109.655	120.975	129.594	138.042	149.422	MISCELLANEOUS FINAN. ASSETS
18	469.223	502.828	546.196	588.596	621.619	680.825	771.853	867.121	926.961	989.745	TOTAL LIABILITIES
19	228.431	241.700	258.358	276.555	291.260	318.387	359.864	406.822	441.959	481.245	MTG. DEBT ON NONFARM HOMES
20	68.959	75.281	81.777	88.737	96.108	108.166	124.103	139.808	152.151	159.650	NONCORP. BUS. MORTGAGE DEBT
21	96.239	100.783	110.770	121.146	126.997	138.640	157.247	178.964	188.740	197.276	CONSUMER CREDIT
22	9.025	12.709	15.627	12.225	10.445	13.109	17.571	13.218	11.416	13.660	SECURITY CREDIT
23	9.827	10.819	12.109	14.713	17.021	18.034	18.984	21.205	23.904	25.521	POLICY LOANS
24	56.742	61.536	67.555	75.220	79.788	84.489	94.084	107.104	108.791	112.393	OTHER DEBT

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.