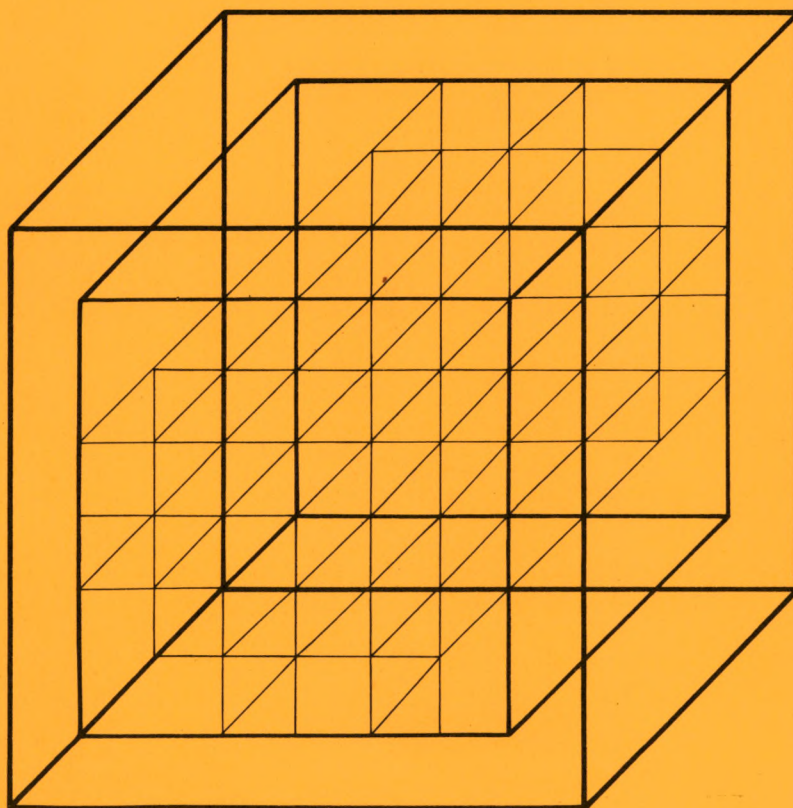


1974 SUPPLEMENT

FLOW OF FUNDS ACCOUNTS 1965-1973

SEPTEMBER 1974

FLOW OF FUNDS—1974 SUPPLEMENT



ANNUAL TOTAL FLOWS & YEAR-END ASSETS AND LIABILITIES

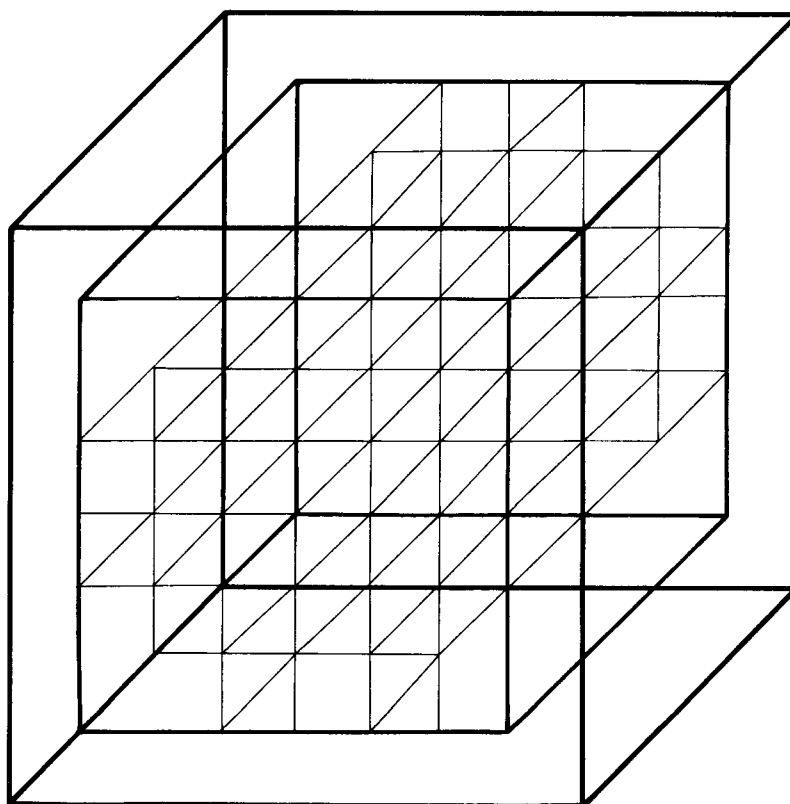
BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

1974 SUPPLEMENT

FLOW OF FUNDS ACCOUNTS 1965-1973

SEPTEMBER 1974

FLOW OF FUNDS—1974 SUPPLEMENT



ANNUAL TOTAL FLOWS & YEAR-END ASSETS AND LIABILITIES

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

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1974 Supplement

Flow of Funds Accounts, 1965-1973

This set of tables replaces the third page of each table in the August 1973 publication, Flow of Funds Accounts, 1945-72. The tables incorporate national income account revisions for 1971-73 that were published in the July 1974 Survey of Current Business, and they reflect parallel financial revisions based on a variety of new benchmark information. The most important revisions stem from three-year revisions in the SEC's data on corporate working capital, two-year revisions in state and local government data benchmarked on Census annual surveys, balance of payments revisions published in the June 1974 Survey of Current Business, and several annual benchmarks for financial institutions.

Most of the revisions extend back only to 1972 or 1971. A few series have been changed for various periods before 1965, but the revisions for those earlier years are all small, none as much as \$1 billion in either flow or outstanding level. The principal changes before 1965 are a minor redistribution of bank loans among households, business, and rest of the world liabilities and a new series on corporate business net issues of equity securities. These revisions were not significant enough to justify a full reprinting of the 1945-64 tables, but users in need of them can get further information on request to this office. Data for 1959 are included in this set of tables partly to indicate the presence of such changes.

As of now, a complete and consistent set of flow of funds data currently in print consists of:

1. Annual data

Flow of Funds Accounts, 1945-72 (August 1973)
[except for 1945-64 revisions mentioned above]

1974 Supplement--Flow of Funds, 1965-73
(September 1974)

2. Quarterly data

Flow of Funds, Seasonally Adjusted--2nd Quarter
1974 (August 19, 1974)

Flow of Funds, Unadjusted--2nd Quarter 1974
(August 19, 1974)

(Continued on next page.)

* * * * *

Keep the 1973 publication--it is in limited supply.

The quarterly data are published approximately six weeks after the close of each quarter and usually cover the most recent six or seven quarters. They are available on request, and a mailing list is maintained for continuing distribution. For longer spans of quarterly information, computer data tapes can be written providing a complete set of all available flow of funds tables. Alternatively, full quarterly tables can be printed on request for data of particular interest to a user, provided the request is restricted to a limited number of tables only.

Address all requests for further information to the Flow of Funds and Savings Section, Room 3222, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C., 20551. Tel.: (202) 452-3483.

INCOME AND PRODUCT ACCOUNTS: GNP EXPENDITURES AND GROSS SAVING

1

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	483.649	684.884	749.857	793.927	864.202	930.286	977.078	1054.915	1157.999	1294.915	TOTAL GNP	1
2	408.211	569.844	623.147	672.159	735.739	789.425	837.174	901.367	984.673	1081.595	CURRENT OUTLAYS	2
3	311.206	432.839	466.334	492.066	536.178	579.460	617.643	667.125	729.018	805.221	HOUSEHOLDS	3
4	44.306	66.308	70.752	73.120	84.032	90.790	91.297	103.918	118.442	130.310	OF WHICH CONSUMER DURABLES	4
5	43.346	70.108	79.040	89.387	100.793	111.184	123.349	136.400	150.794	169.816	STATE + LOCAL GOVERNMENT	5
6	53.659	66.897	77.773	90.706	98.768	98.781	96.182	97.642	104.861	106.558	U. S. GOVERNMENT	6
7	75.304	108.139	121.430	116.555	125.974	138.951	136.275	153.718	179.333	209.377	GROSS DOMESTIC INVESTMENT	7
8	70.547	98.519	106.628	108.362	118.909	131.146	131.747	147.406	170.799	194.008	PRIVATE FIXED INVESTMENT	8
9	25.451	27.228	25.042	25.063	30.074	32.637	31.179	42.844	53.966	57.238	RESIDENTIAL CONSTRUCTION	9
10	22.219	19.803	18.291	18.971	22.178	22.083	20.508	29.866	36.345	36.964	1-4 FAMILY STRUCTURES	10
11	21.373	19.097	18.941	17.001	21.091	21.960	19.627	26.906	34.283	37.537	HOUSEHOLD PURCHASES	11
12	645	521	541	569	549	643	478	557	555	504	FARM	12
13	201	185	-1.191	1.401	538	-520	403	2.403	1.507	-1.077	CHANGE IN WORK IN	13
14	100	92	-596	701	269	-260	202	1.202	754	-538	PROCESS ON NONFARM	14
15	101	93	-595	700	269	-260	201	1.201	753	-539	NONCORPORATE	15
											CORPORATE	15
16	3.232	7.425	6.751	6.092	7.896	10.554	10.671	12.978	17.621	20.274	MULTI-FAMILY UNITS	16
17	1.615	5.490	5.060	4.540	5.943	7.269	7.471	9.051	12.330	14.185	NONCORPORATE BUSINESS	17
18	1.617	1.935	1.691	1.552	1.835	3.171	3.117	3.793	4.920	5.848	CORPORATE BUSINESS	18
19	0	0	0	0	118	114	83	134	371	241	REITS	19
20	45.096	71.291	81.586	83.299	88.835	98.509	100.568	104.562	116.233	136.770	NONRES. PLANT + EQUIPMENT	20
21	2.590	4.145	4.504	4.514	4.535	5.089	5.254	5.574	6.046	6.285	NONPROFIT INST. (HH)	21
22	3.729	4.850	5.421	6.011	5.673	5.899	6.345	6.425	7.128	9.454	FARM	22
23	6.946	8.628	9.067	9.288	9.848	10.571	10.635	11.479	12.203	12.923	NONFARM NONCORP. BUS.	23
24	1.028	1.321	1.564	1.613	2.300	2.912	3.269	3.977	4.368	4.789	FINANCIAL CORPORATIONS	24
25	30.803	52.347	61.050	61.873	66.479	74.038	75.065	77.107	87.087	103.319	CORPORATE BUSINESS	25
26	4.757	9.620	14.802	8.193	7.065	7.805	4.528	6.312	8.534	15.369	INVENTORIES	26
27	-8	973	-159	737	117	103	222	1.394	735	3.969	FARM	27
28	4.765	8.647	14.961	7.456	6.948	7.702	4.306	4.918	7.799	11.400	NONFARM	28
29	619	740	588	204	525	981	-1.360	-143	-1.914	-1.481	NONCORPORATE	29
30	4.146	7.907	14.273	7.252	6.423	6.721	5.666	5.061	9.713	12.881	CORPORATE	30
31	134	6.901	5.280	5.213	2.489	1.910	3.629	-170	-6.007	3.943	NET EXPORTS	31
32	23.476	39.196	43.360	46.203	50.623	55.502	62.918	65.450	72.419	100.350	EXPORTS	32
33	23.342	32.295	38.080	40.990	48.134	53.492	59.289	65.620	78.426	96.407	IMPORTS	33
34	337.317	473.240	511.852	546.341	590.997	634.386	691.699	746.431	802.501	903.712	DISPOSABLE PERSONAL INCOME	34
35	19.083	28.432	32.527	40.366	39.758	38.212	56.201	60.498	52.594	74.348	PERSONAL SAVING	35
36	5.657	6.007	6.354	7.388	6.727	6.023	8.125	8.104	6.553	8.226	SAVING RATE (PER CENT)	36
37	-1.247	1.231	-215	-12.377	-6.484	8.122	-11.901	-21.875	-17.478	-5.627	FEDERAL GOVERNMENT SURPLUS	37
38	-813	962	1.266	-1.553	-346	685	1.758	3.359	12.341	9.156	S. + L. GOVERNMENT SURPLUS	38
39	52.141	77.787	84.224	79.814	87.636	84.904	74.041	83.618	99.195	122.702	CORPORATE PROFITS, TAXES + DIVIDENDS:	39
40	13	10	168	50	52	50	101	121	131	6	PROFITS - TOTAL	40
41	1.809	3.270	3.252	3.605	3.966	4.478	4.691	4.851	5.226	7.337	FARMS	41
42	7.111	8.694	9.738	10.016	11.288	12.413	13.605	15.555	17.628	19.582	FOREIGN	42
43	43.188	65.673	71.066	66.143	72.237	67.898	55.734	63.111	76.020	95.189	FINANCIAL CORPORATIONS	43
											CORPORATE BUSINESS	43
44	23.679	31.326	34.281	33.177	39.858	40.060	34.789	37.549	41.542	49.788	TAX ACCRUALS - TOTAL	44
45	44	85	81	57	77	90	77	95	114	211	FARMS	45
46	2.909	3.700	4.199	4.824	5.811	6.360	7.207	7.769	8.163	9.049	FINANCIAL CORPORATIONS	46
47	20.726	27.541	30.001	28.296	33.970	33.610	27.505	29.685	33.265	40.528	CORPORATE BUSINESS	47
48	12.580	19.808	20.767	21.385	23.552	24.331	24.680	24.991	27.346	29.582	DIVIDENDS - TOTAL	48
49	13	67	59	46	52	50	29	54	76	76	FARMS	49
50	831	1.505	1.439	1.510	1.496	2.028	2.360	2.869	3.145	3.649	NET FOREIGN	50
51	865	1.422	1.156	1.005	1.203	1.563	2.338	1.897	2.021	2.219	FINANCIAL CORPORATIONS	51
52	10.871	16.814	18.143	18.824	20.891	20.690	19.953	20.171	22.104	23.638	CORPORATE BUSINESS	52
53	15.882	26.653	29.146	25.252	24.226	20.513	14.572	21.078	30.307	43.332	UNDIST. PROFITS - TOTAL	53
54	-24	-2	28	-53	16	-25	-95	-48	131	307	FARMS	54
55	978	1.765	1.813	2.095	2.470	2.450	2.331	1.982	2.081	3.678	FOREIGN BRANCH PROFITS	55
56	3.337	3.572	4.393	4.187	4.274	4.490	4.060	5.889	7.444	8.314	FINANCIAL CORPORATIONS	56
57	11.591	21.318	22.922	19.023	17.466	13.598	8.276	13.255	20.651	31.033	CORPORATE BUSINESS	57
58	-465	-1.717	-1.784	-1.129	-3.355	-5.125	-4.801	-4.927	-7.020	-17.579	+ INVENTORY VAL. ADJ.	58
59	978	1.765	1.813	2.095	2.470	2.450	2.331	1.982	2.081	3.678	+ BRANCH PROFITS	59
60	12.104	21.366	22.951	19.989	16.601	10.923	5.806	10.310	15.712	17.132	= NONFIN. CORPS., NET	60
61	41.377	59.764	63.948	68.893	74.503	81.563	87.254	93.718	102.921	110.817	TOTAL CAPITAL CONSUMPTION	61
62	4.900	7.143	7.422	7.844	8.302	8.684	8.997	9.304	10.008	10.358	OWNER-OCCUPIED HOMES (HH)	62
63	789	1.193	1.283	1.380	1.482	1.591	1.698	1.853	1.990	2.131	NONPROFIT INSTITUTIONS (HH)	63
64	4.121	4.779	5.052	5.469	5.953	6.237	6.031	6.476	6.898	7.799	FARM NONCORPORATE	64
65	8.056	10.243	10.678	11.242	11.921	13.122	14.559	15.682	17.727	19.349	NONFARM NONCORP. BUSINESS	65
66	23.511	36.406	39.513	42.958	46.845	51.929	55.969	60.403	66.298	71.180	TOTAL CORPORATE	66
67	534	978	1.081	1.217	1.488	1.618	1.980	2.238	2.692	3.093	FINANCIAL BUSINESS	67
68	107	202	230	278	253	321	360	415	578	623	CORPORATE FARMS	68
69	22.870	35.226	38.202	41.463	45.104	49.790	53.629	57.650	63.028	67.464	CORPORATE BUSINESS	69
70	38.806	51.517	55.601	60.686	67.373	74.559	80.743	87.465	94.089	103.252	MEMO: CAP. CONS. ON CONSUMER	70
71	80.183	111.281	119.549	129.579	141.876	156.122	167.997	181.183	197.010	214.069	DURABLES NOT INCLUDED ABOVE	71
											TOT. CAP. CONS. INCL. DURABLES	71
72	-803	-3.119	-1.011	-654	-2.734	-6.054	-6.394	-2.323	-3.808	-4.959	STATISTICAL DISCREPANCY	72
73	45.413	40.271	40.702	41.567	45.481	47.182	46.986	44.905	41.879	40.576	PROFIT TAX RATE (%)	73
74	12.049	12.182	12.834	13.187	14.214	15.518	14.424	13.611	15.068	14.343	PERSONAL TAX RATE (%)	74

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

2

TOTAL FUNDS RAISED IN CREDIT MARKETS BY NONFINANCIAL SECTORS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
I. FUNDS RAISED, BY TYPE AND SECTOR											
TOTAL FUNDS RAISED											
1 BY NONFINANCIAL SECTORS	52.825	69.892	67.900	82.433	95.944	91.829	98.233	147.402	169.354	187.365	1
2 EXCLUDING EQUITIES	50.552	69.622	66.854	75.986	85.948	87.956	92.471	135.440	158.684	180.145	2
3 U.S. GOVERNMENT	7.089	1.768	3.633	13.005	13.398	-3.646	12.802	25.400	17.317	9.714	3
4 PUBLIC DEBT SECURITIES	7.423	1.301	2.340	8.913	10.319	-1.277	12.886	26.023	13.919	7.739	4
5 AGENCY ISSUES + MORTGAGES	-334	467	1.293	4.092	3.079	-2.369	-84	-523	3.398	1.975	5
6 ALL OTHER NONFINANCIAL SECTORS	45.736	68.124	64.267	69.428	82.546	95.475	85.431	121.902	152.977	177.651	6
7 CORPORATE EQUITIES	2.273	270	1.006	2.447	-4	3.873	5.762	11.462	10.510	7.220	7
8 DEBT INSTRUMENTS	43.463	67.854	63.261	66.981	82.550	91.602	79.669	110.440	141.567	170.431	8
9 DEBT CAPITAL INSTRUMENTS	28.317	38.845	38.901	45.689	50.597	50.609	57.605	84.162	94.851	97.050	9
10 S. + L. GOVERNMENT SECS.	6.280	7.345	5.647	7.769	9.516	9.924	11.246	17.561	14.379	13.709	10
11 CORPORATE + FOREIGN BONDS	3.428	5.852	10.459	15.874	13.977	13.903	20.630	19.747	13.213	10.150	11
12 MORTGAGES	18.604	25.648	22.295	27.046	27.099	27.682	25.729	46.854	67.259	73.151	12
13 HOME MORTGAGES	12.720	15.392	11.698	11.491	15.055	15.656	12.805	26.091	39.630	43.544	13
14 OTHER RESIDENTIAL	1.820	3.618	3.124	3.603	3.371	4.739	5.823	8.772	10.268	8.417	14
15 COMMERCIAL	3.072	4.415	5.691	4.676	6.431	5.345	5.326	9.980	14.791	17.047	15
16 FARM	942	2.233	1.782	2.276	2.242	1.942	1.775	2.011	2.580	4.383	16
17 OTHER PRIVATE CREDIT	15.151	29.009	24.360	21.292	31.958	40.993	22.064	26.278	46.716	73.381	17
18 BANK LOANS N.E.C.	6.438	14.070	10.746	9.590	13.127	15.266	6.355	9.313	21.777	38.626	18
19 CONSUMER CREDIT	6.415	4.615	6.355	4.545	9.987	10.376	6.017	11.231	19.170	22.922	19
20 OPEN-MARKET PAPER	-286	-321	1.036	2.126	1.621	3.334	3.765	-894	-1.565	1.818	20
21 OTHER	2.684	5.645	6.223	5.121	7.223	12.017	5.927	6.628	7.334	10.015	21
22 BY BORROWING SECTOR:	45.736	66.124	64.267	69.428	82.546	95.475	85.431	121.902	152.977	177.651	22
23 DEBT INSTRUMENTS	43.463	67.854	63.261	66.981	82.550	91.602	79.669	110.440	141.567	170.431	23
24 FOREIGN	639	2.416	1.772	3.979	2.674	3.215	2.671	4.617	4.698	7.728	24
25 S. + L. GOVERNMENTS	6.465	7.658	6.274	7.944	9.826	10.670	11.323	17.840	14.176	12.258	25
26 HOUSEHOLDS	21.524	28.319	22.672	19.318	29.954	31.717	23.374	39.827	63.125	72.615	26
27 NONFINANCIAL BUSINESS	14.835	29.461	32.543	35.741	40.096	46.000	42.301	48.156	59.568	77.630	27
28 FARM	1.932	3.290	3.110	3.622	2.832	3.176	3.249	4.098	4.857	8.617	28
29 NONFARM NONCORPORATE	2.367	5.749	5.416	4.957	5.559	7.359	5.273	8.700	10.358	9.282	29
30 CORPORATE	10.536	20.422	24.017	27.162	31.705	35.465	33.779	35.258	44.353	59.731	30
31 CORPORATE EQUITIES	2.273	270	1.006	2.447	-4	3.873	5.762	11.462	10.510	7.220	31
32 FOREIGN	195	298	-253	50	155	467	68	27	-412	-200	32
33 CORPORATE BUSINESS	2.078	298	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.420	33
TOTALS INCLUDING EQUITIES											
34 FOREIGN	834	2.714	1.519	4.078	2.829	3.682	2.739	4.644	4.286	7.528	34
35 NONFINANCIAL BUSINESS	16.913	29.433	33.802	38.138	39.937	49.406	47.995	59.591	70.490	85.050	35
36 CORPORATE	12.614	20.394	25.276	29.559	31.566	38.871	39.473	46.793	55.275	67.151	36
37 MEMO: U.S. GOVT. CASH BALANCE	612	-1.011	-399	1.164	-1.135	401	2.754	3.194	-323	-1.675	37
TOTALS NET OF CHANGES IN U.S. GOVT. CASH BALANCES--											
38 TOTAL FUNDS RAISED	52.213	70.903	68.299	81.269	97.079	91.428	95.479	144.208	169.717	189.040	38
39 BY U.S. GOVERNMENT	6.477	2.779	4.032	11.841	14.533	-4.047	10.048	22.306	17.640	11.369	39

PRIVATE DOMESTIC NET INVESTMENT AND BORROWING IN CREDIT MARKETS

TOTAL, HOUSEHOLDS + BUSINESS											
1 TOTAL CAPITAL OUTLAYS (1)	118.482	173.126	190.638	188.062	207.588	226.715	224.220	253.525	293.035	334.657	1
2 CAPITAL CONSUMPTION (2)	79.649	110.303	118.468	128.367	140.388	154.304	166.017	178.445	194.318	210.976	2
3 NET PHYSICAL INVESTMENT	38.933	62.823	72.170	59.700	67.200	72.411	58.203	74.580	98.717	123.681	3
4 NET FUNDS RAISED	38.437	57.752	56.474	57.456	69.891	81.123	71.369	99.418	133.615	157.865	4
5 EXCESS NET INVESTMENT (3)	496	5.071	15.696	2.244	-2.691	-8.712	-13.166	-24.838	-34.898	-34.184	5
TOTAL BUSINESS											
6 TOTAL CAPITAL OUTLAYS	50.313	83.576	96.441	92.427	97.950	108.876	108.042	117.127	134.264	160.525	6
7 CAPITAL CONSUMPTION	35.154	50.450	54.162	58.452	63.231	69.470	74.579	80.323	88.221	95.235	7
8 NET PHYSICAL INVESTMENT	15.159	33.126	42.279	34.975	34.699	39.406	33.463	36.804	46.033	65.290	8
9 NET DEBT FUNDS RAISED	14.835	29.461	32.543	35.741	40.096	46.000	42.301	48.156	59.568	77.630	9
10 CORPORATE EQUITY ISSUES	2.078	-28	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.420	10
11 EXCESS NET INVESTMENT (3)	-1.754	3.693	8.477	-3.162	-5.238	-16.000	-14.532	-22.787	-24.457	-19.760	11
CORPORATE BUSINESS											
12 TOTAL CAPITAL OUTLAYS	36.667	62.282	76.519	71.377	75.006	83.670	84.049	87.162	102.473	121.509	12
13 CAPITAL CONSUMPTION	22.870	35.226	38.202	41.463	45.104	49.790	52.629	57.650	63.026	67.464	13
14 NET PHYSICAL INVESTMENT	13.797	27.056	38.317	29.914	29.902	33.880	30.420	29.512	39.445	54.045	14
15 NET DEBT FUNDS RAISED	10.536	20.422	24.017	27.162	31.705	35.465	33.779	35.358	44.353	59.731	15
16 CORPORATE EQUITY ISSUES	2.078	-28	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.420	16
17 EXCESS NET INVESTMENT (3)	1.183	6.662	13.041	355	-1.644	-4.991	-6.053	-17.281	-15.820	-13.106	17
HOUSEHOLDS											
18 TOTAL CAPITAL OUTLAYS	68.269	89.550	94.197	94.635	109.658	117.839	116.178	136.398	158.771	174.132	18
19 CAPITAL CONSUMPTION	44.495	59.852	64.306	69.910	77.157	84.834	91.438	98.622	106.087	115.741	19
20 NET PHYSICAL INVESTMENT	23.774	29.697	29.891	24.725	32.501	32.005	24.740	37.776	52.684	58.391	20
21 NET FUNDS RAISED	21.524	28.319	22.672	19.318	29.954	31.717	23.374	39.827	63.125	72.815	21
22 EXCESS NET INVESTMENT (3)	2.250	1.378	7.219	5.407	2.547	1.288	1.366	-2.051	-10.441	-14.424	22
OF WHICH:											
23 HOUSES LESS HOME MORTGAGES	3.913	-3.278	-1.123	-1.214	-1.836	-2.796	-1.851	-6.567	-14.149	-17.029	23
24 DURABLES LESS CONS. CREDIT	-915	5.176	8.796	7.889	6.672	5.855	4.537	5.222	5.183	4.136	24
25 NONPROFIT P+E LESS MORTGAGES	997	1.777	1.964	1.940	1.918	2.222	2.196	2.504	2.635	2.746	25
26 LESS: UNALLOCATED DEBT	1.735	2.297	2.408	3.208	4.207	3.993	3.516	3.210	4.110	4.277	26

(1) CAPITAL OUTLAYS ARE TOTALS FOR RESIDENTIAL AND NONRESIDENTIAL FIXED CAPITAL, NET CHANGE IN INVENTORIES, AND CONSUMER DURABLES, EXCEPT OUTLAYS BY FINANCIAL BUSINESS.

(2) CAPITAL CONSUMPTION INCLUDES AMOUNTS FOR CONSUMER DURABLES AND EXCLUDES FINANCIAL BUSINESS CAPITAL CONSUMPTION.

(3) EXCESS OF NET INVESTMENT OVER NET FUNDS RAISED.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	50.552	69.622	66.894	79.986	95.948	87.956	92.471	135.940	158.884	180.145	TOTAL FUNDS ADVANCED IN CREDIT MARKETS TO NONFINANCIAL SECTORS	1
											BY PUBLIC AGENCIES + FOREIGN	
2	7.197	8.889	11.942	11.258	12.197	15.686	28.114	41.684	18.326	33.202	TOTAL NET ADVANCES	2
3	3.418	3.707	3.394	6.809	3.381	6.97	15.876	33.822	8.410	10.952	U.S. GOVERNMENT SECURITIES	3
4	1.895	393	2.776	2.063	2.811	4.632	5.725	5.656	5.228	7.607	RESIDENTIAL MORTGAGES	4
5	836	672	938	-2,549	873	4.030	1.326	-2,679	43	7.168	FHLB ADVANCES TO S+L'S	5
6	1.043	4.117	4.834	4.935	5.127	6.327	5.187	4.885	4.645	7.475	OTHER LOANS + SECURITIES	6
											BY AGENCY:	
7	1.778	2.773	4.911	4.552	4.937	2.876	2.833	3.236	2.622	2.982	U.S. GOVERNMENT	7
8	2.224	2.231	5.117	-93	3.241	8.870	10.030	3.167	7.030	20.255	SPONSORED CREDIT AGENCIES	8
9	315	3.828	3.479	4.801	3.719	4.223	4.981	8.866	271	9.227	MONEY MARKET AUTHORITIES	9
10	2.875	57	-1.565	1.998	295	-283	10.270	26.415	8.403	738	FOREIGN	10
11	2.274	2.114	4.825	-621	3.476	8.783	8.234	3.844	6.182	19.589	AGENCY BORROWING NOT INCLUDED IN LINE 1	11
											PRIVATE DOMESTIC FUNDS ADVANCED	
12	45.634	62.847	59.777	68.107	87.232	81.052	72.591	98.100	146.740	166.532	TOTAL NET ADVANCES	12
13	5.551	-49	5.359	5.705	13.312	4.804	5.235	-4.406	15.175	18.422	U.S. GOVERNMENT SECURITIES	13
14	6.280	7.345	5.647	7.769	9.516	9.924	11.246	17.561	14.379	13.709	STATE + LOCAL OBLIGATIONS	14
15	3.484	5.999	10.339	16.002	13.790	12.467	19.959	19.475	13.150	10.053	CORPORATE + FOREIGN BONDS	15
16	12.960	18.626	11.984	12.968	15.549	15.682	12.828	29.135	44.584	44.093	RESIDENTIAL MORTGAGES	16
17	18.195	31.598	27.386	23.114	35.938	42.206	24.649	33.656	59.495	87.433	OTHER MORTGAGES + LOANS	17
18	836	672	938	-2,549	873	4.030	1.326	-2,679	43	7.168	LESS: FHLB ADVANCES	18
											PRIVATE FINANCIAL INTERMEDIATION	
19	29.210	62.879	45.362	63.465	75.326	55.344	74.871	110.661	153.359	158.843	CREDIT MARKET FUNDS ADVANCED BY PRIVATE FINANCIAL INST'S.	19
20	4.812	28.711	17.465	35.869	38.741	18.247	35.068	50.592	70.543	86.600	COMMERCIAL BANKING	20
21	10.714	14.336	7.940	15.040	15.603	14.459	16.878	41.417	49.264	35.081	SAVINGS INSTITUTIONS	21
22	9.952	13.600	15.496	12.863	14.032	12.708	17.267	13.332	17.722	22.132	INSURANCE + PENSION FUNDS	22
23	3.732	6.232	4.461	-307	6.950	9.930	5.658	5.320	15.830	15.030	OTHER FINANCE	23
24	29.210	62.879	45.362	63.465	75.326	55.344	74.871	110.661	153.359	158.843	SOURCES OF FUNDS	24
25	10.969	38.351	22.450	49.968	45.914	2.561	63.164	90.348	97.531	84.875	PRIVATE DOMESTIC DEPOSITS	25
26	3.837	7.920	3.162	-394	8.451	18.769	-278	9.344	20.330	31.598	CREDIT MARKET BORROWING	26
27	14.404	16.608	19.750	13.891	20.961	34.014	11.985	10.969	35.498	42.370	OTHER SOURCES	27
28	-660	787	3.655	2.271	2.603	9.333	-8.455	-3.238	5.192	6.466	FOREIGN FUNDS	28
29	800	-985	-533	242	44	2.884	2.231	706	-1.010	10.079	TREASURY BALANCES	29
30	8.864	11.410	13.638	11.989	11.393	10.792	13.126	9.077	13.071	16.742	INSURANCE + PENSION RES.	30
31	5.400	5.396	2.990	-611	7.189	13.845	4.430	2.899	16.529	20.172	OTHER, NET	31
											PRIVATE DOMESTIC NONFINANCIAL INVESTORS	
32	20.261	7.888	17.577	4.248	20.357	44.478	-2.558	-3.217	13.711	39.287	DIRECT LENDING IN CR. MARKETS	32
33	13.122	2.884	8.351	-1.404	8.058	17.012	-9.028	-13.956	1.606	18.753	U.S. GOVERNMENT SECURITIES	33
34	3.986	2.613	2.596	-2.534	-233	8.694	-1.218	586	2.136	4.433	STATE + LOCAL OBLIGATIONS	34
35	258	984	1.982	4.599	4.651	6.616	10.680	9.318	5.185	1.059	CORPORATE + FOREIGN BONDS	35
36	-202	1.529	2.327	1.903	5.796	10.161	-4.407	-633	3.974	11.279	COMMERCIAL PAPER	36
37	3.097	-122	2.321	1.684	2.085	1.995	1.415	1.468	810	3.763	OTHER	37
38	11.604	40.469	24.428	52.080	48.346	5.409	66.645	93.740	101.943	88.816	DEPOSITS + CURRENCY	38
39	10.515	32.718	20.342	39.324	33.855	-2.285	56.102	81.009	85.247	76.251	TIME + SAVINGS ACCOUNTS	39
40	0	3.568	-229	4.305	3.516	-13.672	15.018	7.664	8.710	18.548	LARGE NEGOTIABLE CD'S	40
41	2.030	15.984	13.278	18.290	17.454	3.356	24.155	32.934	30.634	29.541	OTHER AT COMMERCIAL BANKS	41
42	8.485	13.166	7.293	16.729	12.885	8.031	16.929	40.411	45.903	28.162	AT SAVINGS INSTITUTIONS	42
43	1.089	7.751	4.086	12.756	14.491	7.694	10.543	12.731	16.696	12.565	MONEY	43
44	454	5.633	2.108	10.644	12.059	4.846	7.062	9.339	12.284	8.624	DEMAND DEPOSITS	44
45	635	2.118	1.978	2.112	2.432	2.848	3.481	3.392	4.412	3.941	CURRENCY	45
46	31.865	48.357	42.005	56.328	68.703	49.887	64.087	90.523	115.654	128.103	TOTAL OF CREDIT MARKET INSTRU- MENTS, DEPOSITS + CURRENCY	46
47	14.226	12.767	17.852	14.074	12.706	17.833	30.403	30.663	11.534	18.430	PUBLIC SUPPORT RATE (%)	47
48	64.009	100.050	75.885	93.184	86.351	68.281	103.140	112.804	104.410	95.382	PVT. FINAN. INTERMEDIATION (%)	48
49	2.215	844	2.090	4.269	2.898	9.050	1.815	23.177	13.595	7.204	TOTAL FOREIGN FUNDS	49

CORPORATE EQUITIES NOT INCLUDED ABOVE

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	4.305	3.514	4.753	5.477	6.403	9.988	10.356	14.768	12.936	8.032	TOTAL NET ISSUES	1
2	1.765	3.221	3.677	2.957	5.798	4.787	2.629	1.145	-696	-1.586	MUTUAL FUND SHARES	2
3	2.540	293	1.076	2.520	605	5.201	7.727	13.623	13.632	9.618	OTHER EQUITIES	3
4	3.354	6.074	5.994	9.090	10.808	12.219	11.388	19.266	16.034	13.446	ACQ. BY FINANCIAL INSTITUTIONS	4
5	951	-2,560	-1,241	-3,613	-4,405	-2,231	-1,032	-4,498	-3,098	-5,414	OTHER NET PURCHASES	5

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

Line			
1.	Page 2, line 2.	30.	Excludes net investment of these reserves in corporate equities.
2.	Sum of lines 3-6 or 7-10.	31.	Mainly retained earnings and net miscellaneous liabilities.
6.	Includes farm and commercial mortgages.	32.	Line 12 less line 19 plus line 26.
11.	Credit market funds raised by Federally sponsored credit agencies. Included below in lines 13 and 33. Includes all GNA-guaranteed security issues backed by mortgage pools.	33-37.	Lines 13-17 less amounts required by private finance. Line 37 includes mortgages.
12.	Line 1 less line 2 plus line 11. Also line 19 less line 26 plus line 32. Also sum of lines 27, 32, 39, and 44.	39+44.	See line 25.
17.	Includes farm and commercial mortgages.	45.	Mainly an offset to line 9.
25.	Lines 39 + 44.	46.	Lines 32 + 38 or line 12 less line 27 plus line 45.
26.	Excludes equity issues and investment company shares. Includes line 18.	47.	Line 2/line 1.
28.	Foreign deposits at commercial banks, bank borrowings from foreign branches, and liabilities of foreign banking agencies to foreign affiliates.	48.	Line 19/line 12.
29.	Demand deposits at commercial banks.	49.	Lines 10 plus 28.
			Corporate equities
			Line
			1 and 3. Includes issues by financial institutions.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1960 + 1965-73

ANNUAL FLOWS, 1969 + 1965-73

	1960	1965	1966	1967	1968	1969	1970	1971	1972	1973	
	HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS										
1 PERSONAL INCOME	383.530	536.893	587.216	629.355	688.924	750.921	808.290	864.038	944.884	1055.042	1
2 - PERSONAL TAXES + NONTAXES	46.213	65.654	75.364	82.994	97.927	116.535	116.591	117.607	142.383	151.330	2
3 = DISPOSABLE PERSONAL INCOME	337.317	472.240	511.852	546.361	590.997	634.386	691.699	746.431	802.501	903.712	3
4 - PERSONAL OUTLAYS	318.234	444.808	479.325	505.975	551.239	596.174	635.498	685.933	749.907	829.364	4
5 = PERSONAL SAVING, NIA BASIS	19.083	28.432	32.527	40.386	39.758	38.212	56.201	60.498	52.594	74.348	5
6 + CREDITS FROM GOVT. INSURANCE	2.919	4.743	5.566	5.468	6.142	7.073	8.752	9.199	11.080	11.640	6
7 + CAPITAL GAINS DIVIDENDS	427	939	1,218	1,690	2,458	2,536	523	776	1,420	944	7
8 + NET DURABLES IN CONSUMPTION	5,500	14,791	15,151	12,434	16,659	16,231	10,554	16,453	24,353	27,058	8
9 = NET SAVING	27.979	48.905	54.582	59.978	65.017	64.052	76.430	86.926	89,447	113.890	9
10 + CAPITAL CONSUMPTION	44,495	59,853	64,306	69,910	77,157	84,834	91,438	98,622	106,087	115,741	10
11 = GROSS SAVING	72,424	108,758	118,838	129,888	142,174	148,886	167,868	185,548	195,534	229,631	11
12 GROSS INVESTMENT	74,390	115,263	129,332	134,922	145,517	145,435	167,711	186,082	203,916	235,640	12
13 CAPITAL EXPENSE - NET OF SALES	68,269	89,550	94,167	94,656	109,658	117,839	116,178	156,398	158,771	176,132	13
14 RESIDENTIAL CONSTRUCTION	21,373	19,097	18,941	17,001	21,091	21,960	19,627	26,906	34,283	37,537	14
15 CONSUMER DURABLE GOODS	44,306	66,308	70,752	73,120	84,032	90,790	91,297	103,918	118,442	130,310	15
16 NONPROFIT PLANT + EQUIP.	2,590	4,145	4,504	4,514	4,535	5,089	5,254	5,574	6,046	6,285	16
17 NET FINANCIAL INVESTMENT	10,921	25,712	35,135	40,297	35,859	27,596	51,533	49,684	45,045	61,508	17
18 NET ACQ. OF FINANCIAL ASSETS	32,974	55,261	48,369	63,984	69,575	56,788	74,057	92,783	113,990	130,760	18
19 DEP. + CR. MKT. INSTR. (1)	24,817	40,183	41,642	48,785	54,795	42,492	54,432	72,276	93,643	110,439	19
20 DEMAND DEP. + CURRENCY	2,462	7,676	3,864	11,200	12,312	1,531	11,173	17,964	11,843	13,054	20
21 TIME + SAVINGS ACCOUNTS	11,325	28,022	20,456	34,815	20,263	6,009	44,462	70,250	75,360	67,673	21
22 AT COMMERCIAL BANKS	2,840	14,856	13,163	18,067	17,378	-7,022	27,473	29,839	29,457	39,511	22
23 AT SAVINGS INST.	8,485	13,166	7,293	16,729	12,885	6,031	16,929	40,411	45,903	28,162	23
24 CREDIT MKT. INSTRUMENTS	11,030	4,485	17,332	2,745	11,720	34,952	-1,143	-8,938	6,440	29,712	24
25 U.S. GOVT. SECURITIES	5,723	2,527	7,685	1,522	5,554	17,843	-9,686	-14,376	595	20,360	25
26 S. + L. OBLIGATIONS	3,258	1,749	3,599	-2,155	-761	6,611	-751	-151	960	4,335	26
27 CORPORATE + FGN. BONDS	258	984	1,582	4,599	4,651	6,616	10,680	9,318	5,185	1,059	27
28 COMMERCIAL PAPER	-	-9	-2,748	-2,125	729	4,759	-1,524	-3,922	1,546	3,464	28
29 MORTGAGES	1,786	-766	1,218	942	1,547	1,123	138	193	-1,846	4,944	29
30 INVESTMENT COMPANY SHARES	1,765	3,221	3,677	2,957	5,798	4,787	2,629	1,145	-656	-1,586	30
31 OTHER CORPORATE SHARES	-1,165	-5,381	-4,613	-7,268	-12,300	-8,583	-4,358	-6,479	-4,670	-6,586	31
32 LIFE INSURANCE RESERVES	3,421	4,825	4,694	5,063	4,621	4,978	5,262	6,172	6,560	7,277	32
33 PENSION FUND RESERVES	8,446	12,218	14,736	14,570	15,486	16,274	19,056	21,559	23,760	24,359	33
34 NET INV. IN NONCORP. BUS.	-4,647	-1,942	-3,180	-3,774	-2,218	-2,460	-4,663	-4,729	-7,409	-6,434	34
35 SECURITY CREDIT	-167	864	197	2,213	2,096	-1,818	-867	535	134	-206	35
36 MISCELLANEOUS ASSETS	504	1,273	1,216	1,465	1,797	2,118	2,584	2,304	2,668	1,457	36
37 NET INCREASE IN LIABILITIES	22,053	29,548	23,234	23,697	23,716	29,192	22,524	43,099	66,945	69,252	37
38 CREDIT MARKET INSTRUMENTS	21,524	28,319	22,672	19,318	29,954	31,717	23,274	39,527	63,125	72,615	38
39 HOME MORTGAGES	12,560	15,232	12,652	10,371	14,625	16,072	12,481	24,169	38,424	44,208	39
40 OTHER MORTGAGES	814	1,175	1,257	1,194	1,135	1,276	1,360	1,217	1,421	1,408	40
41 INVESTMENT CONS. CREDIT	5,605	8,201	5,351	5,184	6,317	6,360	4,859	9,231	16,037	20,165	41
42 OTHER CONSUMER CREDIT	810	1,414	1,004	1,361	1,670	1,016	1,058	2,000	3,133	2,817	42
43 BANK LOANS N.E.C.	1,072	1,359	364	1,888	2,492	1,008	915	1,637	2,780	1,800	43
44 OTHER LOANS	663	938	2,044	1,320	1,715	2,985	2,601	1,372	1,330	2,477	44
45 SECURITY CREDIT	14	736	-73	3,684	2,918	-2,400	-1,780	2,609	4,672	-4,570	45
46 TRADE DEBT	297	229	279	407	489	500	500	345	608	607	46
47 MISCELLANEOUS	218	264	356	288	355	386	430	318	540	400	47
48 DISCREPANCY	-6,766	-6,505	-10,444	-5,074	-2,343	3,451	157	-534	-8,282	-6,009	48
(1) EXCLUDES CORPORATE EQUITIES.											
MEMORANDA:											
NET PHYSICAL INVESTMENT:											
(A) RESIDENTIAL CONSTRUCTION											
49 EXPENDITURES	21,373	19,097	18,941	17,001	21,091	21,960	19,627	26,906	34,283	37,537	49
50 - CAPITAL CONSUMPTION	4,900	7,143	7,422	7,844	8,302	8,684	8,997	9,304	10,008	10,358	50
51 - HOME MORTGAGES	12,560	15,232	12,652	10,371	14,625	16,072	12,481	24,169	38,424	44,208	51
52 = EXCESS NET INVESTMENT	3,913	-3,278	-1,133	-1,214	-1,836	-2,796	-1,851	-6,567	-14,149	-17,029	52
(B) CONSUMER DURABLES											
53 EXPENDITURES	44,306	66,308	70,752	73,120	84,032	90,790	91,297	103,918	118,442	130,310	53
54 - CAPITAL CONSUMPTION	38,806	51,517	55,601	60,686	67,373	74,559	80,743	87,465	94,089	103,252	54
55 = NET INVESTMENT	5,500	14,791	15,151	12,434	16,659	16,231	10,554	16,453	24,353	27,058	55
56 - CONSUMER CREDIT	6,415	9,615	6,355	4,545	9,987	10,376	6,017	11,231	19,170	22,922	56
57 = EXCESS NET INVESTMENT	-915	5,176	8,796	7,889	6,672	5,855	4,537	5,222	5,183	4,136	57
(C) NONPROFIT PLANT + EQUIP.											
58 EXPENDITURES	2,590	4,145	4,504	4,514	4,535	5,089	5,254	5,574	6,046	6,285	58
59 - CAPITAL CONSUMPTION	789	1,193	1,283	1,360	1,482	1,591	1,698	1,853	1,990	2,131	59
60 - NONPROFIT MORTGAGES	814	1,175	1,257	1,194	1,135	1,276	1,360	1,217	1,421	1,408	60
61 = EXCESS NET INVESTMENT	987	1,777	1,964	1,940	1,918	2,222	2,196	2,504	2,635	2,746	61
PER CENT RATIOS:											
62 EFFECTIVE TAX RATE	12.049	12.182	12.854	13.187	14.214	15.518	14.424	13.611	15.068	14.343	62
63 SAVING RATE, NIA BASIS	5.657	6.007	6.354	7.388	6.727	6.023	8.125	8.104	6.553	8.226	63
PER CENT OF DISPOSABLE INCOME ADJ. (2):											
64 GROSS SAVING	21.259	22.708	22.917	23.465	23.711	23.119	23.934	24.530	23.991	25.063	64
65 CAPITAL EXPENDITURES	20.040	18.698	18.158	17.096	18.288	18.296	16.564	18.032	19.481	19.005	65
66 ACQUISITION OF FINAN. ASSETS	9.679	11.538	11.251	11.559	11.603	8.815	10.558	12.266	13.986	14.272	66
67 NET INCREASE IN LIABILITIES	6.473	6.169	4.478	4.291	5.673	4.532	3.211	5.697	8.459	7.558	67
68 CREDIT MARKET BORROWING	6.318	5.913	4.370	3.490	4.995	4.925	3.332	5.265	7.745	7.947	68
69 (2) DISPOSABLE INCOME ADJ. (NIA DISPOSABLE INCOME + GOVT. INSURANCE CREDITS + CAPITAL GAINS DIVID.)	340.663	478.922	518.756	553.519	599.597	643.995	701.374	756.406	815.001	916.196	69

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
	NONFINANCIAL					BUSINESS - TOTAL						
1	96.276	129.534	139.117	136.248	142.449	139.466	128.166	137.545	155.249	193.881	INCOME BEFORE TAXES	1
2	47.232	71.812	77.138	78.387	79.780	80.418	80.298	90.590	104.074	112.649	GROSS SAVING	2
3	42.945	62.962	68.976	72.617	70.164	74.447	73.585	80.400	89.314	98.845	GROSS INVESTMENT	3
4	50.313	83.576	96.441	93.427	97.930	108.876	108.042	117.127	134.264	160.525	CAPITAL EXPENDITURES	4
5	45.556	73.956	81.639	85.234	90.865	101.071	103.514	110.815	125.730	145.156	FIXED INVESTMENT	5
6	41.478	65.825	75.538	77.172	82.000	90.508	92.045	95.011	106.418	125.696	BUSINESS PLANT + EQUIPMENT	6
7	846	706	-650	1.970	1.087	123	881	2.960	2.062	-573	NONFARM HOME CONST. (1)	7
8	3.232	7.425	6.751	6.092	7.778	10.440	10.588	12.844	17.250	20.033	MULTI-FAMILY RESIDENTIAL	8
9	4.757	9.620	14.802	8.193	7.065	7.805	4.528	6.312	8.534	15.269	CHANGE IN INVENTORIES	9
10	-7.368	-20.614	-27.465	-20.810	-27.766	-34.429	-34.457	-36.727	-44.950	-61.680	NET FINANCIAL INVESTMENT	10
11	13.040	21.214	13.663	18.028	30.576	30.246	14.788	25.264	33.793	43.858	FINANCIAL USES OF FUNDS, NET	11
12	20.408	41.828	41.128	38.838	58.342	64.675	49.245	61.991	78.743	105.538	FINAN. SOURCES OF FUNDS, NET	12
13	2.078	-28	1.259	2.397	-159	3.406	5.694	11.435	10.922	7.420	CORPORATE SHARE ISSUES	13
14	14.835	29.461	32.543	35.741	40.096	46.000	42.301	48.156	59.568	77.630	CREDIT MARKET INSTRUMENTS	14
15	2.955	5.392	10.224	14.658	12.893	11.975	19.756	18.807	12.187	9.159	CORPORATE BONDS	15
16	160	150	-954	1.120	430	-416	324	1.922	1.206	-864	HOME MORTGAGES	16
17	5.070	9.091	9.340	9.361	10.909	10.750	11.664	19.546	26.208	28.439	OTHER MORTGAGES	17
18	5.143	12.209	10.564	7.879	11.099	14.495	5.777	5.914	16.083	34.024	BANK LOANS N.E.C.	18
19	1.507	2.619	3.369	2.723	4.765	9.196	4.880	1.881	3.336	5.076	OTHER LOANS	19
20	5.465	12.119	10.214	8.943	17.442	21.203	8.589	5.254	15.371	20.062	TRADE DEBT	20
21	-1.970	276	-2.888	-8.243	963	-5.934	-7.339	-2.854	-7.118	426	OTHER LIABILITIES	21
22	4.287	8.850	8.162	5.770	9.616	5.971	6.713	10.190	14.760	13.804	DISCREPANCY	22

FARM BUSINESS

1	11.421	14.837	16.085	14.832	14.680	16.741	16.902	17.199	20.954	38.529	NET INCOME	1
2	-24	-2	25	-53	17	-25	-94	-47	132	308	NET SAVING	2
3	4.228	4.981	5.282	5.747	6.206	6.558	6.391	6.991	7.476	8.422	CAPITAL CONSUMPTION	3
4	107	202	230	278	253	321	360	515	578	623	CORPORATE	4
5	4.121	4.779	5.052	5.469	5.953	6.237	6.031	6.476	6.898	7.799	NONCORPORATE	5
6	4.204	4.979	5.307	5.694	6.223	6.533	6.297	6.944	7.608	8.730	CURRENT SURP. = GROSS SAVING	6
7	4.204	4.979	5.307	5.694	6.223	6.533	6.297	6.944	7.608	8.730	GROSS INVESTMENT	7
8	4.366	6.344	5.802	7.317	6.339	6.645	7.045	8.376	8.418	13.927	CAPITAL EXPENDITURES	8
9	3.729	4.850	5.421	6.011	5.673	5.899	6.345	6.625	7.128	9.454	PLANT + EQUIPMENT	9
10	644	521	541	569	549	643	478	557	555	504	RESIDENTIAL CONSTRUCTION	10
11	-8	973	-159	737	117	103	222	1.394	735	3.969	CHANGE IN INVENTORIES	11
12	-162	-1.365	-496	-1.623	-116	-112	-748	-1.432	-810	-5.197	NET FINANCIAL INVESTMENT	12
13	-602	280	207	363	579	536	604	691	936	715	NET INCR. IN FINAN. ASSETS	13
14	-700	100	0	100	200	100	115	123	262	0	DEMAND DEPOSITS + CURRENCY	14
15	98	180	207	263	379	436	489	568	674	715	MISCELLANEOUS ASSETS	15
16	82	140	161	214	277	371	438	498	584	555	INSURANCE RECEIVABLES	16
17	16	40	46	49	102	55	51	70	90	160	EQ. IN SPONS. AGS. (2)	17
18	-440	1.645	703	1.986	695	648	1.352	2.123	1.746	5.912	NET INCREASE IN LIABILITIES	18
19	1.932	3.290	3.110	3.622	2.832	3.176	3.249	4.098	4.857	8.617	CREDIT MARKET INSTRUMENTS	19
20	992	2.233	1.782	2.276	2.242	1.942	1.775	2.011	2.880	4.383	MORTGAGES	20
21	694	708	933	700	400	628	827	1.345	1.814	3.013	BANK LOANS N.E.C.	21
22	246	349	395	646	190	606	647	742	463	1.221	OTHER LOANS	22
23	12	80	-12	158	-53	-15	-52	47	36	119	U.S. GOVERNMENT	23
24	234	269	407	488	243	621	699	695	427	1.102	FICB	24
25	423	693	866	816	263	691	942	1.113	1.451	1.462	TRADE DEBT	25
26	-2.795	-2.338	-3.273	-2.452	-2.400	-3.219	-2.839	-3.088	-4.562	-4.167	PROPRIETOR NET INVESTMENT	26

NONFARM NONCORPORATE BUSINESS

1	42.082	50.741	53.750	56.402	58.867	59.952	60.331	62.162	65.295	67.742	NET INCOME	1
2	8.056	10.243	10.678	11.242	11.921	13.122	14.559	15.682	17.727	19.349	CAPITAL CONSUMPTION	2
3	8.054	10.241	10.678	11.241	11.852	13.172	14.566	15.686	17.726	19.323	CURRENT SURP. = GROSS SAVING	3
4	8.054	10.241	10.678	11.241	11.852	13.172	14.566	15.686	17.726	19.323	GROSS INVESTMENT	4
5	9.280	14.950	14.119	14.733	16.585	18.561	16.948	21.589	23.373	25.089	CAPITAL EXPENDITURES	5
6	8.661	14.210	13.531	14.529	16.060	17.580	18.308	21.732	25.287	26.570	FIXED CAPITAL	6
7	6.946	8.628	9.067	9.298	9.848	10.571	10.635	11.479	12.203	12.923	PLANT + EQUIPMENT	7
8	100	92	-596	701	269	-260	202	1.202	754	-538	HOME CONSTRUCTION (1)	8
9	1.615	5.490	5.060	4.540	5.943	7.269	7.471	9.051	12.330	14.185	MULTI-FAMILY RESIDENTIAL	9
10	619	740	588	204	525	981	-1.360	-143	-1.914	-1.481	CHANGE IN INVENTORIES	10
11	-1.226	-4.709	-3.441	-3.492	-4.733	-5.389	-2.382	-5.903	-5.647	-5.766	NET FINANCIAL INVESTMENT	11
12	-526	720	849	832	971	1.269	1.270	1.481	2.068	2.255	NET ACQ. OF FINANCIAL ASSETS	12
13	-934	0	0	0	0	0	0	0	0	0	DEMAND DEPOSITS + CURRENCY	13
14	221	436	490	430	489	597	586	687	1.074	1.264	CONSUMER CREDIT	14
15	187	284	355	402	482	672	684	794	994	991	MISCELLANEOUS ASSETS	15
16	179	271	350	391	471	659	669	781	982	971	INSURANCE RECEIVABLES	16
17	8	13	9	11	11	13	15	13	12	20	EQ. IN SPONS. AGS. (2)	17
18	700	5.429	4.290	4.324	5.704	6.658	3.652	7.384	7.715	8.021	NET INCREASE IN LIABILITIES	18
19	2.367	5.749	5.416	4.957	5.559	7.359	5.273	8.700	10.358	9.282	CREDIT MARKET INSTRUMENTS	19
20	1.219	3.151	2.365	3.709	3.444	3.771	4.876	8.008	9.222	7.067	MORTGAGES	20
21	90	75	-477	560	215	-208	162	961	603	-432	HOME MORTGAGES	21
22	913	2.751	2.399	2.800	2.700	3.572	4.338	6.171	7.283	5.935	MULTI-FAMILY	22
23	226	325	443	349	529	407	396	876	1.336	1.564	COMMERCIAL	23
24	423	959	1.333	603	1.095	2.117	-614	204	731	382	BANK LOANS N.E.C.	24
25	725	1.639	1.718	645	1.020	1.471	991	488	405	1.833	OTHER LOANS	25
26	185	-716	-1.219	689	-37	-460	203	325	204	-994	TRADE DEBT, NET	26
27	-1.852	396	93	-1.322	182	-241	-1.824	-1.641	-2.847	-267	PROPRIETOR NET INVESTMENT	27

(1) CHANGE IN WORK IN PROCESS.

(2) SHARES IN FICB'S, BANKS FOR COOPS. AND LAND BANKS.

MONETARY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
CORPORATE BUSINESS											
1 PROFITS BEFORE TAX	43,188	65,673	71,066	66,143	72,237	67,698	55,734	63,111	76,020	95,189	1
2 - PROFITS TAX ACCRUALS	20,726	27,541	30,001	28,296	33,970	33,610	27,505	29,685	33,265	40,528	2
3 - NET DIVIDENDS PAID	10,871	16,814	18,143	18,824	20,801	20,660	19,953	20,171	22,104	23,638	3
4 = UNDISTRIUTED PROFITS	11,591	21,216	22,922	19,023	17,466	13,598	8,276	13,255	20,651	31,033	4
5 + FOREIGN BRANCH PROFITS	576	1,765	1,812	2,095	2,470	2,450	2,331	1,982	2,061	3,678	5
6 + INV. VALUATION ADJUSTMENT	-465	-1,717	-1,784	-1,124	-3,335	-5,125	-4,801	-4,927	-7,020	-17,579	6
7 + CAPITAL CONSUMPTION ALLOW.	22,876	35,226	39,202	41,463	45,104	46,750	53,629	57,650	63,028	67,464	7
8 = GROSS INTERNAL FUNDS	34,974	56,592	61,153	61,452	61,705	60,713	59,435	67,960	78,740	84,596	8
9 GROSS INVESTMENT	30,667	47,742	52,991	55,682	52,089	54,742	52,722	57,770	63,980	70,792	9
10 CAPITAL EXPENDITURES	36,667	62,262	76,519	71,377	75,006	83,670	84,049	87,162	102,473	121,509	10
11 FIXED INVESTMENT	22,521	54,375	62,146	64,125	68,582	76,949	78,383	82,101	92,760	108,628	11
12 PLANT + EQUIPMENT	30,863	52,247	61,050	61,872	66,479	74,038	75,665	77,107	87,087	103,319	12
13 HOME CONSTRUCTION	101	93	-595	700	269	-260	201	1,201	753	-539	13
14 MULTI-FAMILY RESIDENTIAL	1,617	1,935	1,691	1,552	1,825	3,171	3,117	3,793	4,926	5,848	14
15 CHANGE IN INVENTORIES	4,146	7,907	14,373	7,257	6,473	6,721	5,666	6,061	9,713	12,881	15
16 NET FINANCIAL INVESTMENT	-5,660	-14,540	-23,528	-15,695	-22,917	-28,928	-31,327	-26,752	-38,493	-50,717	16
17 FINANCIAL USES OF FUNDS, NET	14,168	20,214	12,667	16,823	29,026	28,441	12,914	23,092	30,785	40,888	17
18 LIQUID ASSETS	5,286	2,612	-2,661	4,763	7,960	2,366	-395	10,589	4,002	6,949	18
19 DEMAND DEP. + CURRENCY	-867	311	318	1,432	1,714	2,591	937	524	-107	-270	19
20 TIME DEPOSITS	-400	2,322	-1,350	2,079	374	-2,404	1,655	3,600	3,110	1,354	20
21 U.S. GOVT. SECURITIES	6,129	-2,479	-1,707	-2,537	323	-2,261	481	2,176	-1,429	-1,613	21
22 S. + L. OBLIGATIONS	751	920	-661	-339	482	-82	-625	1,000	1,000	-137	22
23 COMMERCIAL PAPER	-207	470	-225	4,178	4,165	4,022	505	2,446	817	5,241	23
24 SECURITY R.P.'S	0	1,068	-196	-150	907	1,380	-3,388	843	1,611	2,574	24
25 CONSUMER CREDIT	820	226	548	270	-9	326	716	572	1,572	2,007	25
26 TRADE CREDIT	6,024	13,987	11,999	8,344	18,649	22,778	8,362	5,692	20,047	24,080	26
27 MISCELLANEOUS ASSETS	1,538	3,387	3,721	3,456	2,426	3,041	4,231	6,239	8,168	7,852	27
28 FOREIGN DIP. INVEST. (1)	1,572	3,277	3,029	2,690	1,075	2,243	3,559	3,782	1,515	3,649	28
29 FOREIGN CURRENCIES	-17	-312	104	84	532	-414	-375	1,387	1,784	7,568	29
30 INSURANCE RECEIVABLES	570	416	565	668	789	1,147	896	1,047	1,651	1,616	30
31 EQUITY IN SPONSORED AGCS.	13	6	23	14	26	65	111	23	18	19	31
32 FINAN. SOURCES OF FUNDS, NET	20,148	34,754	36,155	32,528	51,943	57,369	44,241	57,484	69,252	91,605	32
33 NET FUNDS PAID IN MKTS.	12,614	20,294	25,276	29,559	31,546	38,871	39,473	46,793	55,275	67,151	33
34 NET NEW SHARE ISSUES	2,078	-28	1,259	2,397	-159	3,406	5,694	11,435	10,922	7,420	34
35 DEBT INSTRUMENTS	10,536	20,422	24,017	27,162	31,705	35,465	33,779	35,358	44,353	59,731	35
36 TAX-EXEMPT BONDS (2)	0	0	0	0	0	0	0	86	548	1,796	36
37 CORPORATE BONDS (1)	2,855	5,392	10,224	14,658	12,893	11,975	19,756	18,807	12,187	9,159	37
38 MORTGAGES	3,019	3,857	4,239	4,496	5,653	4,621	5,217	11,449	15,612	16,125	38
39 HOME MORTGAGES	80	75	-477	560	215	-208	162	961	603	-432	39
40 MULTI-FAMILY	907	867	725	803	671	1,167	1,485	2,601	2,985	2,482	40
41 COMMERCIAL	2,032	2,915	3,991	3,123	4,767	3,662	3,570	7,887	12,024	14,075	41
42 BANK LOANS N.E.C.	4,026	10,542	8,298	6,576	9,604	11,750	5,564	4,365	12,538	30,629	42
43 OPEN-MARKET PAPER	-338	-291	955	1,521	1,644	2,664	2,561	-1,460	-549	-299	43
44 FINANCE COMPANY LOANS	847	628	-65	-290	1,747	4,338	388	1,885	2,776	1,996	44
45 U.S. GOVERNMENT LOANS	27	794	366	191	164	117	293	226	241	325	45
46 PROFIT TAX LIABILITY	2,439	2,162	205	-4,727	2,861	-3,306	-3,706	1,991	-92	2,323	46
47 TRADE DEBT	4,857	12,142	10,567	7,438	17,216	20,972	7,444	3,816	13,716	19,594	47
48 MISCELLANEOUS LIABILITIES	228	56	87	258	320	832	1,030	-116	383	2,537	48
49 DISCREPANCY	4,287	8,850	8,162	5,770	9,616	5,971	6,713	10,190	14,760	13,804	49
50 MEMO: NET TRADE CREDIT	1,167	1,845	1,432	906	1,433	1,756	918	1,876	6,331	4,486	50
51 PROFITS TAX PAYMENTS	18,162	25,836	30,564	32,329	32,153	36,417	30,322	27,797	33,738	38,103	51
PER CENT RATIOS:											
52 EFFECTIVE TAX RATE	47,490	41,936	42,215	42,780	47,025	49,500	49,350	47,036	43,758	42,576	52
53 CAPITAL CUTLAYS/INTERNAL FUNDS	104,840	110,054	125,177	116,150	121,555	137,812	141,413	128,254	130,140	143,634	53
54 CR. MKT. BORROWING/CAP. EXP.	28,734	32,789	31,386	36,054	42,269	42,386	40,189	40,565	43,282	49,157	54

(1) FOREIGN INVESTMENT EXCLUDES AMOUNTS FINANCED BY BOND ISSUES ABROAD, AND BOND ISSUES OUTSIDE THE U.S. ARE EXCLUDED FROM FINANCIAL SOURCES OF FUNDS ABOVE.

(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. THESE ARE FORMALLY ISSUED BY STATE AND LOCAL GOVERNMENT AUTHORITIES, BUT THEY FINANCE PRIVATE INVESTMENT ARE SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS												
1	46.017	75.452	85.172	93.536	107.120	119.713	134.970	152.194	177.204	193.527	TOTAL RECEIPTS, NIA BASIS	1
2	36.661	59.842	65.806	72.018	82.028	92.103	102.265	114.029	129.216	141.216	TAX RECEIPTS	2
3	2.729	4.486	4.991	5.692	6.417	7.264	8.258	9.154	10.560	11.728	SOCIAL INSURANCE RECEIPTS	3
4	6.827	11.123	14.375	15.826	18.675	20.346	24.447	29.011	37.443	40.504	GRANTS IN AID RECEIVED	4
5	46.830	74.490	83.906	95.089	107.466	119.028	133.212	148.835	164.663	184.371	TOTAL EXPENDITURES, NIA BASIS	5
6	43.346	70.108	79.040	89.387	100.793	111.184	123.349	136.600	150.794	169.816	PURCH. OF GOODS + SERVICES	6
7	3.484	4.382	4.866	5.702	6.673	7.844	9.863	12.235	14.069	14.555	NET INTEREST + TRANSFERS	7
8	-813	962	1.266	-1.553	-346	685	1.758	3.359	12.341	9.156	NET SURPLUS, NIA BASIS	8
9	1.926	3.294	4.226	4.093	4.820	5.488	6.265	6.285	7.858	9.415	= RETIREMENT CREDIT TO HH	9
10	-2.739	-2.332	-2.960	-5.646	-5.166	-4.803	-4.507	-2.926	4.483	-259	= GROSS SAVING	10
11	-3.639	-3.208	-2.752	-5.143	-4.870	-9.255	-4.260	-12.050	-2.663	-5.395	NET FINANCIAL INVESTMENT	11
12	2.566	4.822	4.013	3.419	5.566	1.929	7.574	6.441	12.221	7.949	NET ACQ. OF FINANCIAL ASSETS	12
13	1.284	1.992	2.124	3.588	3.003	-4.477	7.151	8.181	8.319	6.912	TOTAL DEPOSITS + CURRENCY	13
14	1.694	-382	848	1.158	-215	1.413	-2.854	1.022	1.542	-312	DEMAND DEP. + CURRENCY	14
15	-410	2.374	1.276	2.430	3.218	-5.890	10.005	7.159	6.777	7.224	TIME DEPOSITS	15
16	1.517	2.760	1.796	-347	2.285	6.444	310	-2.003	3.626	439	CREDIT MARKET INSTRUMENTS	16
17	1.270	2.836	1.873	-389	2.181	6.430	177	-1.756	3.440	206	U.S. GOVT. SECURITIES	17
18	1.233	2.792	2.505	-806	-489	3.062	934	-1.298	4.026	1.179	DIRECT	18
19	37	44	-632	417	2.670	3.368	-757	-458	-586	-973	U.S. GOVT. AGENCY SEC.	19
20	-23	-56	-42	0	46	65	158	-263	176	235	S. + L. OBLIGATIONS	20
21	270	-20	-35	42	58	-51	-25	16	10	-2	HOME MORTGAGES	21
22	125	70	93	178	278	-38	113	263	276	598	TAXES RECEIVABLE	22
23	6.565	8.030	6.765	8.562	10.436	11.184	11.834	18.491	14.884	13.344	NET INCREASE IN LIABILITIES	23
24	6.465	7.658	6.274	7.944	9.826	10.670	11.323	17.840	14.176	12.258	CREDIT MARKET BORROWING	24
25	6.280	7.345	5.647	7.769	9.516	9.924	11.246	17.475	13.831	11.913	S. + L. OBLIGATIONS	25
26	403	618	661	1.823	143	2.766	2.343	2.483	-681	-248	SHORT-TERM	26
27	5.877	6.727	4.986	5.946	9.373	7.158	8.903	14.992	14.512	12.161	OTHER	27
28	185	313	627	175	310	746	77	365	345	345	U.S. GOVERNMENT LOANS	28
29	100	372	491	618	610	514	511	651	708	1.086	TRADE DEBT	29
30	900	876	-208	-503	-296	4.452	-247	9.124	7.146	5.136	DISCREPANCY	30

EMPLOYEE RETIREMENT FUNDS ARE IN INSURANCE SECTOR.

U.S. GOVERNMENT

1	89.741	124.728	142.535	151.217	175.025	197.330	192.026	198.458	227.241	258.517	TOTAL RECEIPTS, NIA BASIS	1
2	39.900	53.810	61.705	67.521	79.653	94.824	92.221	89.926	108.195	114.138	PERSONAL TAXES	2
3	22.454	29.273	32.072	30.743	36.708	36.621	31.035	33.439	36.567	43.716	CORP. PROFITS TAX ACCRUALS	3
4	12.544	16.510	15.714	16.290	17.979	18.976	19.320	20.448	20.010	21.160	INDIRECT TAXES	4
5	14.843	25.135	33.044	36.663	40.685	46.909	49.450	54.645	62.469	79.503	SOCIAL INSURANCE RECEIPTS	5
6	90.988	123.497	142.750	163.594	181.509	189.208	203.927	220.333	244.719	264.144	TOTAL EXPENDITURES, NIA BASIS	6
7	53.658	66.897	77.773	90.706	98.768	98.781	96.182	97.642	104.861	106.558	GOODS + SERVICES	7
8	30.896	47.900	55.495	62.702	71.000	77.290	93.155	109.049	126.401	141.324	TRANSFERS, ETC.	8
9	6.433	8.700	9.482	10.186	11.741	13.137	14.590	13.642	13.457	16.262	NET INTEREST	9
10	-1.247	1.231	-215	-12.377	-6.484	8.122	-11.901	-21.875	-17.478	-5.627	NET SURPLUS, NIA BASIS	10
11	993	1.449	1.360	1.395	1.322	1.585	2.487	2.914	3.222	2.125	= INSURANCE CREDITS TO HH	11
12	-2.240	-218	-1.575	-13.772	-7.806	6.537	-14.388	-24.789	-20.700	-7.752	= GROSS SAVING	12
13	-2.682	-865	-751	-12.793	-8.416	6.148	-15.182	-24.883	-21.066	-7.671	NET FINANCIAL INVESTMENT	13
14	4.906	3.033	5.449	2.923	7.442	3.672	686	4.174	-86	4.343	NET ACQ. OF FINANCIAL ASSETS	14
15	69	103	-232	399	2.036	1.351	-1.976	-2.233	-338	-19	GOLD, SDR'S + OFF FGN EXCH	15
16	658	-1,400	-86	993	-1,680	1.143	2.452	3.301	-968	-1,847	DEMAND DEPOSITS + CURRENCY	16
17	-42	-22	-30	47	101	-157	252	66	77	-167	TIME DEPOSITS	17
18	1.778	2.777	4.911	4.552	4.937	2.876	2.833	3.216	2.622	2.982	CREDIT MARKET INSTRUMENTS	18
19	-1	34	1.311	-87	135	-1,300	-97	18	-17	-2	SPONSORED AGENCY ISSUES	19
20	925	-129	603	726	832	94	-140	-318	-606	-1,186	HOME MORTGAGES	20
21	340	10	235	153	292	613	485	355	363	603	OTHER MORTGAGES	21
22	514	2,858	2,762	3,758	3,678	3,469	2,585	3,181	2,882	3,567	OTHER LOANS	22
23	2,431	1,160	-722	-4,387	1,699	-2,554	-2,349	1,438	-763	2,163	TAXES RECEIVABLE	23
24	-1	388	1,249	1,468	575	919	-777	-1,704	-819	274	TRADE CREDIT	24
25	13	31	359	-149	94	251	70	103	957	957	MISCELLANEOUS	25
26	7,588	3,898	6,200	15,716	15,858	-2,476	15,868	29,057	20,982	12,014	NET INCREASE IN LIABILITIES	26
27	39	234	899	416	272	122	490	533	422	533	TREASURY CURR. + SDR. CTF'S.	27
28	7,089	1,768	3,633	13,005	13,398	-3,646	12,802	25,800	17,317	9,716	CREDIT MARKET INSTRUMENTS	28
29	-1,796	635	654	890	373	-386	281	2,425	3,295	2,700	SAVINGS BONDS	29
30	9,219	666	1,686	8,023	9,946	-891	12,605	23,598	10,624	5,039	DIRECT EXCL. SVGS. BONDS	30
31	-334	467	1,293	4,092	3,079	-2,369	-84	-523	3,398	1,975	AGENCY ISSUES + MTGS.	31
32	993	1,449	1,360	1,395	1,322	1,585	2,487	2,914	3,222	2,125	LIFE + RETIREMENT RESERVES	32
33	71	507	669	569	-1	-328	-582	-675	-120	116	TRADE DEBT	33
34	-494	681	1,207	1,316	1,138	-415	579	643	443	175	MISCELLANEOUS	34
35	442	647	-824	-979	610	389	794	94	368	-81	DISCREPANCY	35
36	20,023	28,113	32,794	35,130	35,009	39,175	33,384	32,001	37,330	41,553	MEMO: CORP. TAX RECEIPTS, NET	36

FEDERALLY SPONSORED CREDIT AGENCIES

1	35	80	100	73	95	96	71	84	84	227	CURRENT SURPLUS	1
2	2,290	2,285	5,060	-108	3,238	9,172	10,795	3,410	6,610	22,019	NET INCREASE IN ASSETS	2
3	32	-15	3	3	3	49	-37	54	-48	98	DEMAND DEPOSITS + CURRENCY	3
4	2,224	2,231	5,117	-93	3,241	8,870	10,030	3,167	7,030	20,255	CREDIT MARKET INSTRUMENTS	4
5	100	107	984	-25	-108	-407	1,873	-1,160	-401	1,349	U.S. GOVERNMENT SECURITIES	5
6	669	523	1,876	1,126	1,645	3,883	5,361	5,598	5,486	8,393	RESIDENTIAL MORTGAGES (1)	6
7	1,783	563	677	651	517	588	473	730	1,190	1,964	FARM MORTGAGES	7
8	212	1,058	1,580	-1,845	1,187	4,806	2,323	-2,001	755	8,549	OTHER LOANS	8
9	112	97	235	216	155	298	285	-17	285	279	TO LOOPS (BC)	9
10	234	269	407	488	243	621	699	695	427	1,102	TO FARMERS (FICB)	10
11	836	672	938	-2,549	873	4,030	1,326	-2,679	43	7,168	TO S+L'S (FHLB)	11
12	34	69	-60	-18	-6	253	802	189	-372	1,666	MISCELLANEOUS ASSETS	12
13	2,260	2,230	5,014	-150	3,223	9,137	10,778	3,315	6,464	21,758	NET INCREASE IN LIABILITIES	13
14	2,274	2,114	4,825	-621	3,476	8,783	8,234	6,182	19,589	19,589	CREDIT MARKET INSTRUMENTS	14
15	2,195	1,909	5,058	-554	3,229	9,066	8,234	3,844	6,182	19,589	SPONS. AGENCY ISSUES (1)	15
16	79	205	-233	-67	247	-283	0	0	0	0	U.S. GOVERNMENT LOANS	16
17	-14	116	189	471	-253	354	2,544	-529	282	2,169	MISCELLANEOUS LIABILITIES	17
18	5	25	54	31	80	61	54	-11	-62	-34	DISCREPANCY	18

(1) ALL GNMA-GUARANTEED SECURITIES BACKED BY MORTGAGE POOLS ARE INCLUDED IN AGENCY SECURITIES. THE MORTGAGE POOLS ARE INCLUDED IN RESIDENTIAL MORTGAGES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
MONETARY AUTHORITIES											
1 CURRENT SURPLUS	-192	26	18	28	21	40	21	-55	101	132	1
2 NET ACQ. OF FINANCIAL ASSETS	-12	2,255	4,224	4,551	3,644	4,171	5,287	8,298	2,159	7,842	2
3 GOLD + FOREIGN EXCHANGE	-1,105	-1,325	-356	-461	-1,156	-97	-1,368	-832	-371	-190	3
4 TREASURY CURP. + SPR CTES.	77	170	742	447	167	53	701	478	686	463	4
5 F.R. FLOAT	294	-358	262	16	867	-3	821	82	-369	-875	5
6 F.R. LOANS TO DOMESTIC BANKS	407	-60	77	-32	47	-5	152	-296	1,942	-723	6
7 CREDIT MARKET INSTRUMENTS	315	3,828	3,479	4,801	3,719	4,223	4,981	8,866	271	9,227	7
8 U.S. GOVERNMENT SECURITIES	302	3,724	3,514	4,830	3,825	4,217	4,988	8,662	426	9,265	8
9 ACCEPTANCES	26	93	6	-24	-106	6	-7	204	-155	-38	9
10 BANK LOANS N.E.C.	-13	11	-61	0	0	0	0	0	0	0	10
11 NET INCREASE IN LIABILITIES	180	2,229	4,206	4,823	3,623	4,131	5,266	8,353	2,058	7,710	11
12 MEMBER BANK RESERVES	-330	361	1,347	1,298	767	226	2,065	3,638	-2,141	1,413	12
13 VAULT CASH OF COM. BANKS	-237	319	599	481	1,264	115	-273	494	1,125	2,040	13
14 DEMAND DEPOSITS + CURRENCY	563	2,046	2,346	2,978	1,501	2,262	3,068	4,408	5,210	3,374	14
15 DUE TO U.S. GOVERNMENT	-146	-4	164	875	-1,012	514	-362	897	-1,106	-498	15
16 DUE TO REST OF THE WORLD	74	-68	204	-9	81	-100	-31	119	-96	-69	16
17 CURRENCY OUTSIDE BANKS	635	2,118	1,978	2,112	2,432	2,848	3,481	3,392	4,412	3,941	17
18 TAXES PAYABLE	203	-502	-1	17	0	79	70	-33	-21	123	18
19 MISCELLANEOUS LIABILITIES	-119	5	-85	46	91	499	366	-154	-115	760	19
COMMERCIAL BANKING (11)											
1 CURRENT SURPLUS	1,850	2,103	2,467	2,335	3,017	3,744	3,329	2,900	3,494	4,395	1
2 PLANT + EQUIPMENT	577	882	1,022	976	1,214	1,862	2,139	2,299	2,652	3,039	2
3 NET ACQ. OF FINANCIAL ASSETS	4,283	29,833	21,317	40,871	46,270	21,964	45,234	58,492	78,267	100,247	3
4 DEMAND DEPOSITS + CURRENCY	-29	-7	32	50	22	25	103	127	169	286	4
5 TOTAL BANK CREDIT	5,059	28,610	18,125	37,392	40,127	17,187	36,603	51,350	75,429	83,260	5
6 CREDIT MARKET INSTRUMENTS	4,812	28,711	17,465	35,868	38,761	18,247	35,068	50,592	70,543	86,600	6
7 U.S. GOV. SECURITIES	-6,628	-2,790	-3,156	9,405	3,254	-10,016	10,417	6,944	6,463	-1,273	7
8 DIRECT	-7,707	-3,378	-2,442	6,468	2,053	-9,708	6,418	3,115	2,400	-6,835	8
9 AGENCY ISSUES	-1,121	588	274	2,937	1,201	208	3,509	3,829	4,063	7,560	9
10 OTHER SECURITIES + MTGS.	2,751	10,822	7,103	14,564	15,532	5,552	13,932	23,822	25,660	25,918	10
11 S. + L. OBLIGATIONS	406	5,217	2,329	9,121	8,551	203	10,668	12,607	7,150	5,700	11
12 CORPORATE BONDS	-138	-94	69	804	364	-55	802	1,275	1,711	464	12
13 HOME MORTGAGES	1,471	3,181	2,402	2,472	3,490	2,986	865	5,691	8,984	10,994	13
14 OTHER MORTGAGES	1,012	2,518	2,203	2,167	3,187	2,418	1,597	4,249	7,815	8,760	14
15 OTHER CP. EXCL. SECURITY	10,889	20,675	13,500	11,900	19,555	22,711	10,709	19,626	38,420	61,955	15
16 CONSUMER CREDIT	2,873	4,608	2,613	2,365	5,680	4,664	2,893	6,689	10,084	10,608	16
17 BANK LOANS N.E.C.	7,464	16,387	9,791	7,488	15,657	17,566	6,834	12,351	28,540	52,115	17
18 OPEN-MARKET PAPER	512	-316	1,136	2,047	-1,392	491	1,982	786	-204	-768	18
19 CORPORATE EQUITIES	8	57	62	64	66	49	94	-17	129	56	19
20 SECURITY CREDIT	239	-158	597	1,460	1,320	-1,109	1,441	775	4,757	-3,396	20
21 VAULT CASH + MEM. BANK RES.	-567	680	1,946	1,775	2,031	341	1,792	4,132	-1,016	3,453	21
22 OTHER INTERBANK CLAIMS	-5	62	9	952	700	1,619	1,692	1,664	1,428	6,009	22
23 MISCELLANEOUS ASSETS	-175	488	1,205	697	3,369	2,782	5,044	1,219	2,257	7,239	23
24 NET INCREASE IN LIABILITIES	3,746	28,504	20,100	39,149	44,432	19,808	43,609	56,840	76,342	97,332	24
25 DEMAND DEPOSITS, NET	1,351	5,222	1,559	12,019	13,276	4,945	11,209	12,995	16,340	12,868	25
26 U.S. GOVERNMENT	800	-984	-533	262	-224	44	2,884	2,131	706	-1,010	26
27 OTHER	551	6,207	2,092	11,777	13,400	4,901	8,325	10,764	15,634	13,548	27
28 TIME DEPOSITS	1,071	20,108	13,269	23,914	20,721	-9,465	37,965	41,363	42,343	50,634	28
29 LARGE NEGOTIABLE CD'S	0	3,666	-592	4,671	3,138	-12,549	15,155	8,685	9,760	20,012	29
30 OTHER AT COMMERCIAL BANKS	1,045	16,367	13,642	19,152	17,479	2,853	22,434	32,418	33,045	30,316	30
31 AT FOREIGN BANKING AGS.	26	75	38	111	154	231	376	260	-462	606	31
32 CORPORATE EQUITIES	132	-62	-11	-37	-57	-31	127	624	1,168	1,216	32
33 CREDIT MARKET DEBT	-2	1,875	-37	91	1,352	5,792	-4,964	3,181	4,388	10,627	33
34 F.R. FLOAT	254	-356	262	66	867	-3	821	82	-369	-875	34
35 BORROWING AT F.R. BANKS	407	-60	77	-32	47	-5	152	-296	1,942	-723	35
36 OTHER INTERBANK CLAIMS	-5	62	9	952	700	1,619	1,692	1,664	1,428	6,009	36
37 TAXES PAYABLE	-460	-132	-31	-81	-51	78	340	-27	-200	24	37
38 MISCELLANEOUS LIABILITIES	958	1,849	4,983	2,257	7,577	16,878	-3,733	-7,746	5,302	17,471	38
39 LIAB. TO FGN. AFFILIATES	45	72	2,942	703	2,318	7,936	-6,939	-4,069	933	1,063	39
40 OTHER	913	1,777	2,041	1,554	5,259	8,942	3,206	1,323	8,369	16,408	40
41 DISCREPANCY	766	-108	228	-363	-135	-275	-435	-1,051	-1,083	-1,559	41

(11) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SUBSECTOR STATEMENTS FOR COMPONENT GROUPS IN COMMERCIAL BANKING

9

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
COMMERCIAL BANKS												
1	1.880	2.103	2.467	2.335	3.017	3.744	3.329	2.900	3.494	4.395	CURRENT SURPLUS	1
2	577	882	1,022	976	1,314	1,863	2,139	2,299	2,657	3,039	PLANT + EQUIPMENT	2
3	4,371	29,942	20,337	39,839	43,519	13,620	37,961	56,570	77,271	88,611	NET ACQ. OF FINANCIAL ASSETS	3
4	4,956	28,533	17,500	36,806	39,575	11,630	34,694	51,054	73,494	77,935	TOTAL BANK CREDIT	4
5	4,749	28,428	16,965	35,346	38,255	12,739	33,253	50,279	68,824	80,895	CREDIT MARKET INSTRUMENTS	5
6	-8,825	-2,856	-3,110	9,247	3,194	-10,065	10,542	7,017	5,954	-1,291	U.S. GOVT. SECURITIES	6
7	-7,704	-3,444	-3,384	6,310	1,993	-9,757	7,033	3,188	2,098	-8,751	DIRECT	7
8	-1,121	588	274	2,937	1,201	-308	3,509	3,829	3,856	7,460	AGENCY ISSUES	8
9	2,765	10,716	6,977	14,346	15,513	5,348	13,632	23,865	25,314	25,672	OTHER SECURITIES + MTGS.	9
10	408	5,191	2,279	9,002	8,567	170	10,454	12,783	7,114	5,611	S. + L. OBLIGATIONS	10
11	-132	-101	52	766	292	-58	814	1,274	1,410	419	CORPORATE BONDS	11
12	1,478	3,112	2,369	2,409	3,455	2,954	745	5,584	8,962	10,980	HOME MORTGAGES	12
13	1,011	2,514	2,277	2,169	3,199	2,282	1,619	4,224	7,828	8,662	OTHER MORTGAGES	13
14	10,809	20,568	13,098	11,753	19,548	17,456	9,079	19,397	37,556	56,514	OTHER CR. EXCL. SECURITY	14
15	2,873	4,608	2,613	2,365	5,680	4,664	2,893	6,689	10,084	10,608	CONSUMER CREDIT	15
16	7,424	16,276	9,349	7,341	15,250	12,311	4,204	11,922	27,676	46,674	BANK LOANS N.E.C.	16
17	517	-316	1,136	2,047	-1,382	481	1,982	786	-204	-768	OPEN-MARKET PAPER	17
18	207	105	535	1,460	1,320	-1,109	1,441	775	4,670	-2,960	SECURITY CREDIT	18
19	-579	702	1,976	1,768	2,055	399	1,988	4,010	1,527	5,779	INTERBANK CLAIMS	19
20	-567	680	1,946	1,779	2,031	341	1,792	4,132	-1,016	3,453	VAULT CASH + MEM. BK. RES.	20
21	-12	22	30	-11	24	58	196	-122	2,543	2,326	DEP. AT FGN. BANKING AGS.	21
22	-6	707	861	1,265	1,889	1,591	1,279	1,506	2,250	4,897	MISCELLANEOUS ASSETS	22
23	3,834	28,613	19,120	38,117	41,661	11,464	36,336	54,918	75,346	85,696	NET INCREASE IN LIABILITIES	23
24	941	5,458	1,607	11,882	12,286	4,607	4,625	12,973	20,087	12,994	DEMAND DEPOSITS, NET	24
25	800	-985	-533	242	-224	44	2,884	2,231	706	-1,010	U.S. GOVERNMENT	25
26	141	6,443	2,140	11,640	12,510	4,563	1,741	10,742	19,381	14,004	OTHER	26
27	1,045	20,033	13,251	23,803	20,567	-9,696	37,589	41,103	42,805	50,328	TIME DEPOSITS	27
28	0	3,666	-592	4,671	3,138	-12,549	15,155	8,685	9,760	20,012	LARGE NEGOTIABLE CD'S	28
29	1,045	16,367	13,843	19,132	17,429	2,853	22,434	32,418	33,045	30,316	OTHER	29
30	132	-62	-11	-37	-57	-31	127	624	1,168	1,216	CORPORATE EQUITIES	30
31	0	817	104	269	258	-184	98	855	1,137	8	CORPORATE BONDS	31
32	0	1,068	-196	-150	1,009	1,609	-3,282	1,061	1,743	3,291	SECURITY R.P.'S	32
33	-460	-132	-21	-81	-51	78	340	-27	-200	85	PROFIT TAX LIABILITIES	33
34	708	-378	318	997	1,590	1,553	2,469	1,572	458	2,085	INTERBANK LIABILITIES	34
35	294	-358	262	66	867	-3	821	82	-369	-875	F.R. FLOAT	35
36	407	-60	77	-32	47	-5	152	-296	1,942	-723	BORROWING AT F.R. BANKS	36
37	4	106	60	860	706	832	1,247	1,288	-1,243	2,570	DEM. DEP. OF FGN. BK. AGS.	37
38	0	0	0	0	0	0	55	47	339	137	TIME DEP. OF FGN. BK. AGS.	38
39	0	0	0	0	0	585	97	309	-392	-410	LOANS FROM AFFILIATES	39
40	3	-66	-81	103	-30	144	97	142	181	1,386	LOANS FROM FGN. BK. AGS.	40
41	1,468	1,809	4,078	1,434	6,079	13,528	-5,630	-3,243	8,148	15,689	MISCELLANEOUS LIABILITIES	41
42	233	265	2,653	205	1,798	6,783	-4,752	497	350	350	LTAB. TO FOREIGN BRANCHES	42
43	1,235	1,544	1,425	1,229	4,281	6,745	1,537	1,509	7,651	15,339	OTHER	43
44	766	-108	228	-363	-135	-275	-435	-1,051	-1,083	-1,559	DISCREPANCY	44
DOMESTIC AFFILIATES OF COMMERCIAL BANKS												
1	0	0	0	0	0	4,531	-895	195	-634	1,292	NET ACQ. OF FINANCIAL ASSETS	1
2	0	0	0	0	0	3,946	-992	-114	-242	1,702	BANK LOANS N.E.C.	2
3	0	0	0	0	0	585	97	309	-392	-410	LOANS TO AFFILIATE BANKS	3
4	0	0	0	0	0	4,531	-895	195	-634	1,292	NET INCREASE IN LIABILITIES	4
5	0	0	0	0	0	4,209	-1,860	-376	664	2,244	COMMERCIAL PAPER ISSUES	5
6	0	0	0	0	0	322	965	571	-1,298	-952	MISCELLANEOUS LIABILITIES	6
EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS												
1	-59	-196	704	738	2,499	2,698	7,674	1,218	1,164	9,871	NET ACQ. OF FINANCIAL ASSETS	1
2	95	192	368	375	401	1,332	2,672	116	1,674	3,894	CREDIT MARKET INSTRUMENTS	2
3	16	67	-50	117	44	21	-144	-234	304	91	U.S. GOVERNMENT SECURITIES	3
4	0	14	16	108	-51	2	191	-193	-33	29	STATE + LOCAL OBLIGATIONS	4
5	-1	0	0	3	1	0	3	0	297	35	CORPORATE BONDS	5
6	80	111	402	147	407	1,309	2,622	543	1,106	3,739	BANK LOANS N.E.C.	6
7	0	0	0	0	0	0	0	0	0	0	OPEN-MARKET PAPER	7
8	8	57	63	64	66	49	94	-17	129	56	CORPORATE EQUITIES	8
9	32	-263	62	0	0	0	0	87	-436	-436	SECURITY CREDIT	9
10	4	106	60	860	706	832	1,247	1,288	-1,243	2,570	DEM. DEPOSITS AT COM. BANKS	10
11	0	0	0	0	0	0	55	47	339	137	TIME DEPOSITS AT COM. BANKS	11
12	3	-66	-81	103	-30	144	97	142	181	1,386	LOANS TO BANKS	12
13	-201	-222	232	-664	1,356	341	3,509	-358	-3	2,264	MISCELLANEOUS ASSETS	13
14	-59	-196	704	738	2,499	2,698	7,674	1,218	1,164	9,871	NET INCREASE IN LIABILITIES	14
15	410	-236	-48	137	990	338	6,584	22	-3,747	-406	DEMAND DEP. IN MONEY STOCK	15
16	26	75	38	111	154	231	376	260	-462	606	TIME DEPOSITS	16
17	-12	22	30	-11	24	58	196	-122	2,543	2,326	DEPOSITS OF BANKS	17
18	-2	-10	55	-28	85	158	80	1,641	844	5,084	LOANS FROM BANKS	18
19	-481	-67	629	529	1,246	1,913	438	-583	1,986	2,261	MISCELLANEOUS LIABILITIES	19
20	-188	-193	289	498	520	1,153	228	683	436	713	DUE TO FOREIGN AFFILIATES	20
21	-293	146	340	31	726	760	210	-1,266	1,550	1,548	OTHER	21
BANKS IN U.S. POSSESSIONS												
1	-29	87	276	294	252	1,115	494	509	466	473	NET ACQ. OF FINANCIAL ASSETS	1
2	-29	-7	32	50	23	35	103	127	169	286	DEMAND DEPOSITS + CURRENCY	2
3	-32	91	132	148	85	230	135	311	287	109	CREDIT MARKET INSTRUMENTS	3
4	-19	-1	22	41	16	28	29	161	205	-73	U.S. GOVERNMENT SECURITIES	4
5	-2	12	34	11	35	31	23	17	69	60	STATE + LOCAL OBLIGATIONS	5
6	-5	7	17	35	11	3	-15	3	4	10	CORPORATE BONDS	6
7	-7	69	33	63	35	32	120	107	22	14	HOME MORTGAGES	7
8	1	4	26	-2	-12	136	-22	25	-13	98	COMMERCIAL MORTGAGES	8
9	32	3	112	96	144	850	256	71	10	78	MISCELLANEOUS ASSETS	9
10	-29	87	276	294	252	1,115	494	509	466	473	NET INCREASE IN DEPOSIT LIAB.	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1 CURRENT SURPLUS	1,721	1,402	1,561	1,278	171	-108	1,696	4,422	5,637	5,709	1
2 PHYSICAL INVESTMENT	451	439	522	637	1,104	1,163	1,213	1,812	2,688	1,991	2
3 NET ACQ. OF FINANCIAL ASSETS	28,457	42,505	34,591	43,233	52,400	46,769	55,194	84,887	107,476	87,682	3
4 DEMAND DEPOSITS + CURRENCY	34	404	-250	741	909	-417	978	1,079	1,611	2,007	4
5 TIME DEPOSITS (MSB)	-76	-13	-40	34	-48	-101	244	152	185	123	5
6 S+L SHARES (CREDIT UNION)	-69	-71	-359	230	-187	-104	53	140	226	-44	6
7 CORPORATE SHARES	3,346	6,017	5,931	9,026	10,742	12,170	11,294	19,287	15,565	13,390	7
8 CREDIT MARKET INSTRUMENTS	24,398	34,168	27,897	27,594	36,595	37,097	39,803	60,669	82,616	72,243	8
9 U.S. GOVERNMENT SECURITIES	1,257	-143	146	-2,296	2,000	-2,192	2,826	2,406	7,106	942	9
10 S. & L. OBLIGATIONS	1,888	-485	722	1,162	1,156	1,027	1,796	4,368	5,093	3,576	10
11 CORPORATE + FOREIGN BONDS	4,482	7,816	9,152	11,901	9,904	7,384	11,624	12,941	13,256	10,865	11
12 HOME MORTGAGES	9,748	11,940	5,167	7,957	8,622	8,606	7,565	17,765	20,667	26,477	12
13 OTHER MORTGAGES	2,557	7,806	6,739	6,732	7,235	7,577	10,074	14,588	16,770	15,410	13
14 CONSUMER CREDIT	2,501	4,343	2,704	1,480	3,827	4,789	1,822	3,283	6,440	9,043	14
15 OTHER LOANS	1,965	2,891	3,247	640	3,799	9,906	3,086	2,516	2,524	5,930	15
16 SECURITY CREDIT	3	376	-36	3,214	2,841	-3,527	-1,288	2,519	3,924	-4,560	16
17 TRADE CREDIT	183	165	248	278	300	422	472	291	1,181	658	17
18 MISCELLANEOUS ASSETS	640	1,459	2,199	2,114	1,254	829	3,643	1,354	1,678	3,865	18
19 NET INCREASE IN LIABILITIES	26,849	41,530	36,146	45,044	53,149	49,180	54,977	82,228	103,545	82,288	19
20 TIME + SAVINGS ACCOUNTS	8,416	13,095	6,934	16,955	12,702	7,927	16,982	40,451	46,129	28,118	20
21 INSURANCE + PENSION RESERVES	10,874	15,594	18,070	16,238	18,785	19,667	21,813	24,817	27,098	29,511	21
22 CORPORATE EQUITIES (1)	1,900	3,306	3,758	3,067	6,444	6,146	4,467	2,692	1,258	-404	22
23 CREDIT MARKET INSTRUMENTS	3,839	6,045	3,199	-485	7,099	12,977	4,686	6,165	15,942	20,971	23
24 CORPORATE BONDS	1,118	1,890	760	1,033	811	1,662	3,049	4,204	5,815	2,327	24
25 MORTGAGE LOANS IN PROCESS	132	-41	-928	967	192	6	623	1,951	1,180	-1,533	25
26 OTHER MORTGAGES	0	0	0	0	200	230	116	154	480	320	26
27 BANK LOANS N.E.C.	1,055	2,338	-1,091	-1,984	2,445	2,142	-601	1,797	5,919	8,405	27
28 OTHER LOANS	1,534	1,858	4,458	-521	3,451	8,937	1,499	-1,523	2,548	11,452	28
29 OPEN-MARKET PAPER	698	1,186	3,520	2,028	2,578	4,907	173	1,156	2,505	4,284	29
30 FHLB LOANS	836	672	938	-2,549	873	4,030	1,126	-2,679	43	7,168	30
31 SECURITY CREDIT	39	360	839	3,169	3,454	-3,026	980	1,149	4,114	-3,444	31
32 TAXES PAYABLE	149	159	-14	-112	211	108	221	-127	207	126	32
33 MISCELLANEOUS LIABILITIES	1,632	2,971	3,360	4,208	4,434	5,381	5,828	6,093	8,797	7,408	33
34 DISCREPANCY	-238	-12	1,594	2,452	-184	1,540	261	-49	-1,022	-1,676	34
SAVINGS AND LOAN ASSOCIATIONS											
1 CURRENT SURPLUS	634	965	920	937	1,049	1,015	957	1,196	1,490	1,780	1
2 NET ACQ. OF FINANCIAL ASSETS	8,391	10,225	4,594	9,742	9,709	9,335	14,107	19,840	37,104	29,231	2
3 DEMAND DEPOSITS + CURRENCY	-172	39	-526	-315	-426	-181	255	516	601	594	3
4 CREDIT MARKET INSTRUMENTS	8,342	9,577	4,181	9,199	10,217	9,946	11,645	29,232	36,409	27,133	4
5 U.S. GOVERNMENT SECURITIES	754	534	387	1,582	727	279	1,154	5,205	4,280	3	5
6 HOME MORTGAGES	6,645	7,053	2,886	6,030	7,233	7,674	7,150	17,305	24,774	21,992	6
7 OTHER MORTGAGES	869	1,920	905	1,490	2,117	1,815	3,022	6,614	7,158	4,920	7
8 CONSUMER CREDIT	124	70	31	97	140	178	319	108	197	218	8
9 MISCELLANEOUS ASSETS	171	609	934	859	-82	-430	2,207	92	94	1,504	9
10 NET INCREASE IN LIABILITIES	7,843	9,420	3,992	9,293	8,940	8,422	13,344	28,959	35,446	27,363	10
11 SAVING SHARES	6,607	8,498	3,584	10,648	7,386	3,920	10,866	27,793	32,567	20,460	11
12 CREDIT MARKET INSTRUMENTS	1,407	805	83	-1,702	1,132	4,104	1,845	-61	1,960	5,962	12
13 MORTGAGE LOANS IN PROCESS	132	-41	-928	967	192	6	623	1,951	1,180	-1,533	13
14 BANK LOANS N.E.C.	106	174	73	-140	67	68	-104	662	737	327	14
15 FHLB ADVANCES	836	672	938	-2,549	873	4,030	1,326	-2,679	43	7,168	15
16 TAXES PAYABLE	1	3	-44	-3	24	6	16	59	26	36	16
17 MISCELLANEOUS LIABILITIES	161	114	369	350	398	392	617	1,173	903	875	17
18 DISCREPANCY	66	160	318	487	280	102	194	315	-158	-88	18
MUTUAL SAVINGS BANKS											
1 CURRENT SURPLUS	192	263	170	106	185	250	285	425	448	566	1
2 NET ACQ. OF FINANCIAL ASSETS	1,481	3,994	2,750	5,383	4,608	3,054	4,716	10,374	11,012	5,962	2
3 DEMAND DEPOSITS + CURRENCY	8	26	-24	6	51	24	107	-33	70	186	3
4 TIME DEPOSITS	-78	-13	-40	34	-48	-101	244	152	185	123	4
5 CORPORATE SHARES	-49	167	41	219	251	238	333	475	617	361	5
6 CREDIT MARKET INSTRUMENTS	1,648	3,715	2,647	4,975	4,087	2,942	3,768	9,553	9,769	5,011	6
7 U.S. GOVERNMENT SECURITIES	-171	-271	-507	-346	-191	-510	302	892	1,403	-492	7
8 STATE + LOCAL OBLIGATIONS	-7	-71	-69	-32	-25	6	193	463	4	48	8
9 CORPORATE BONDS	-128	-127	287	2,075	1,312	332	1,201	3,883	2,136	-1,092	9
10 HOME MORTGAGES	1,348	2,670	1,609	1,794	1,423	1,396	934	1,299	3,009	2,597	10
11 OTHER MORTGAGES	520	1,391	1,111	1,359	1,364	1,286	911	2,731	2,569	3,078	11
12 CONSUMER CREDIT	34	125	114	130	131	116	90	100	281	231	12
13 COMMERCIAL PAPER	52	-2	102	-5	-34	87	220	237	-244	-76	13
14 SECURITY RP'S	0	0	0	0	107	229	106	218	132	717	14
15 MISCELLANEOUS ASSETS	-48	99	126	149	267	-49	264	227	371	281	15
16 SAVINGS DEPOSITS	1,237	3,594	2,563	5,115	4,207	2,579	4,434	9,861	10,172	4,734	16
17 MISCELLANEOUS LIABILITIES	86	135	-11	147	112	213	96	120	215	596	17
18 DISCREPANCY	34	-2	-28	-15	-104	-12	99	32	-177	-66	18
CREDIT UNIONS											
1 NET ACQ. OF FINANCIAL ASSETS	572	1,603	767	1,196	1,109	1,428	1,682	2,897	3,390	2,894	1
2 DEMAND DEPOSITS + CURRENCY	-33	30	34	100	-7	-39	164	125	78	1	2
3 SAVINGS + LOAN SHARES	-69	-71	-359	230	-183	-104	53	140	226	-44	3
4 CREDIT MARKET INSTRUMENTS	674	1,044	1,112	866	1,299	1,571	1,465	2,632	3,686	2,937	4
5 U.S. GOVERNMENT SECURITIES	10	27	125	82	-37	-181	438	801	790	2,411	5
6 HOME MORTGAGES	52	32	53	35	39	24	69	47	153	0	6
7 CONSUMER CREDIT	612	984	930	740	1,297	1,728	958	1,784	2,143	2,696	7
8 CREDIT UNION SHARES	572	1,003	787	1,196	1,109	1,428	1,682	2,897	3,390	2,894	8

(1) INCLUDES INVESTMENT COMPANY SHARES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
LIFE INSURANCE COMPANIES												
1	783	969	1,099	841	609	898	774	1,022	1,597	1,756	CURRENT SURPLUS	1
2	451	439	522	637	749	816	966	1,408	963	1,259	PHYSICAL INVESTMENT	2
3	5,550	8,724	8,246	8,679	9,778	9,215	9,936	12,681	14,999	16,617	NET ACQ. OF FINANCIAL ASSETS	3
4	-56	14	29	28	124	-49	124	5	218	90	DEMAND DEPOSITS + CURRENCY	4
5	192	708	268	1,017	1,357	1,705	1,984	3,640	3,500	3,557	CORPORATE SHARES	5
6	5,044	7,532	7,713	7,365	7,680	6,497	7,007	8,118	10,274	12,053	CREDIT MARKET INSTRUMENTS	6
7	-290	-429	-382	-282	-76	-308	87	-155	314	72	U.S. GOVERNMENT SECURITIES	7
8	530	-278	-376	-138	213	15	85	57	4	45	STATE + LOCAL OBLIGATIONS	8
9	2,210	2,787	2,352	3,844	3,868	1,511	1,471	5,466	6,989	5,851	CORPORATE BONDS	9
10	1,209	1,064	644	-470	-733	-1,066	-1,288	-2,072	-2,138	-466	HOME MORTGAGES	10
11	926	3,797	3,952	3,377	3,192	3,118	3,636	3,193	3,961	4,327	OTHER MORTGAGES	11
12	25	52	83	93	-29	907	777	628	211	23	OPEN-MARKET PAPER	12
13	434	539	1,440	941	1,245	2,520	2,239	1,001	923	2,201	POLICY LOANS	13
14	370	470	226	269	617	862	821	918	1,007	917	MISCELLANEOUS ASSETS	14
15	5,614	7,922	7,964	9,107	9,180	9,323	10,220	13,336	15,316	15,131	NET INCREASE IN LIABILITIES	15
16	3,312	4,691	4,587	4,983	4,635	4,912	5,136	6,101	6,491	7,209	LIFE INSURANCE RESERVES	16
17	1,975	2,075	2,100	2,600	2,925	2,925	3,275	5,175	5,950	5,150	PENSION FUND RESERVES	17
18	86	-20	60	-111	162	55	112	-70	15	36	TAXES PAYABLE	18
19	241	1,176	1,217	1,635	1,458	1,431	1,697	2,130	2,860	2,736	MISCELLANEOUS LIABILITIES	19
20	396	-272	295	632	-738	190	92	269	951	-989	DISCREPANCY	20
PRIVATE PENSION FUNDS												
1	3,661	5,534	7,157	6,562	6,405	6,342	7,137	7,256	6,799	7,737	NET ACQ. OF FINANCIAL ASSETS	1
2	39	49	-41	419	273	27	185	-163	216	439	DEMAND DEPOSITS + CURRENCY	2
3	1,743	3,124	3,676	4,562	4,718	5,382	4,566	8,915	7,065	5,290	CORPORATE SHARES	3
4	1,732	2,080	2,624	744	1,062	609	2,371	-1,564	-533	1,953	CREDIT MARKET INSTRUMENTS	4
5	242	5	-491	-552	433	-153	236	-296	958	638	U.S. GOVERNMENT SECURITIES	5
6	1,243	1,497	2,528	1,124	645	613	2,053	-653	-806	1,605	CORPORATE BONDS	6
7	247	578	587	172	-16	149	82	-615	-685	-290	HOME MORTGAGES	7
8	147	281	898	837	352	324	15	68	51	55	MISCELLANEOUS ASSETS	8
STATE + LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	1,926	3,294	4,226	4,093	4,820	5,488	6,265	6,285	7,858	9,415	NET ACQ. OF FINANCIAL ASSETS	1
2	-23	6	51	91	143	-128	122	99	99	168	DEMAND DEPOSITS + CURRENCY	2
3	75	352	488	670	1,317	1,788	2,137	3,185	3,462	3,922	CORPORATE SHARES	3
4	1,874	2,936	3,687	3,332	3,360	3,828	4,006	3,001	4,297	5,325	CREDIT MARKET INSTRUMENTS	4
5	470	234	122	-817	381	-328	-305	-1,555	-613	113	U.S. GOVERNMENT SECURITIES	5
6	441	123	-38	-950	-244	-484	-314	-1,208	-516	-134	DIRECT	6
7	29	111	160	133	625	156	9	-347	-97	247	AGENCY ISSUES	7
8	288	-275	-144	-75	-24	-51	-299	95	-94	-618	STATE + LOCAL OBLIGATIONS	8
9	860	2,301	2,939	3,737	2,644	3,585	3,785	4,185	5,325	5,936	CORPORATE BONDS	9
10	256	676	770	487	359	622	825	276	-321	-106	MORTGAGES	10
OTHER INSURANCE COMPANIES												
1	207	-96	494	424	135	-97	799	1,780	2,046	1,886	CURRENT SURPLUS	1
2	1,744	1,229	2,120	1,991	3,062	2,934	5,450	6,616	7,853	5,607	NET ACQ. OF FINANCIAL ASSETS	2
3	-8	-75	8	-44	77	-41	111	77	31	-22	DEMAND DEPOSITS + CURRENCY	3
4	267	87	391	335	755	979	984	2,471	2,957	2,170	CORPORATE SHARES	4
5	1,302	1,052	1,472	1,422	1,930	1,574	3,883	3,777	3,684	2,801	CREDIT MARKET INSTRUMENTS	5
6	265	6	-399	-688	-241	-486	81	-396	-368	-100	U.S. GOVERNMENT SECURITIES	6
7	990	379	1,299	1,386	992	1,244	1,452	3,910	4,816	3,883	STATE + LOCAL OBLIGATIONS	7
8	61	645	571	705	1,171	809	2,305	285	-722	-965	CORPORATE BONDS	8
9	-14	22	1	19	8	7	45	-22	-42	-17	COMMERCIAL MORTGAGES	9
10	183	165	249	278	300	422	472	291	1,181	658	TRADE CREDIT	10
11	1,258	1,687	1,868	2,188	2,691	3,945	3,876	4,054	5,395	3,666	NET INCREASE IN LIABILITIES	11
12	135	85	81	110	247	549	393	599	456	452	CORPORATE EQUITIES	12
13	-21	56	2	2	-22	51	65	-115	120	13	TAXES PAYABLE	13
14	1,144	1,546	1,785	2,076	2,466	3,345	3,418	3,570	4,819	3,201	POLICY PAYABLES	14
15	-279	362	242	621	-236	914	-775	-782	-412	-55	DISCREPANCY	15

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 CURRENT SURPLUS OF GROUP	-95	-699	-1,122	-1,030	-1,807	-2,174	-1,119	-1	-544	-279	1
FINANCE COMPANIES											
1 NET ACQ. OF FINANCIAL ASSETS	3,611	5,663	2,291	650	5,210	8,133	935	4,396	11,020	10,382	1
2 DEMAND DEPOSITS + CURRENCY	211	192	152	99	77	116	233	284	262	246	2
3 HOME MORTGAGES	247	542	-564	396	641	281	141	1,053	4,132	1,772	3
4 CONSUMER CREDIT	1,721	3,164	1,628	504	2,259	2,767	455	1,291	3,815	5,898	4
5 OTHER LOANS (TO BUSINESS)	1,422	1,968	1,074	-349	2,233	4,969	106	1,768	2,807	2,866	5
6 NET INCREASE IN LIABILITIES	2,765	5,240	2,114	1,217	5,701	8,337	1,491	4,170	9,223	9,419	6
7 CORPORATE BONDS	1,118	1,890	760	1,032	811	1,567	2,544	3,788	5,441	1,777	7
8 BANK LOANS N.E.C.	949	2,164	-1,164	-1,844	2,312	1,863	-1,126	6	3,847	4,093	8
9 OPEN-MARKET PAPER	698	1,186	3,520	2,028	2,578	4,907	173	376	45	3,549	9
10 TAXES PAYABLE	66	87	-34	-56	-1	48	28	9	21	55	10
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL INVESTMENT	0	0	0	0	355	547	247	404	1,125	732	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	118	114	83	134	371	241	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	237	233	164	270	754	491	3
4 NET ACQ. OF FINANCIAL ASSETS	0	0	0	0	330	899	2,448	2,543	5,022	5,568	4
5 HOME MORTGAGES	0	0	0	0	35	146	477	748	1,422	1,772	5
6 MULTI-FAMILY MORTGAGES	0	0	0	0	75	318	620	742	1,174	720	6
7 COMMERCIAL MORTGAGES	0	0	0	0	120	411	1,015	1,054	2,266	2,488	7
8 MISCELLANEOUS ASSETS	0	0	0	0	100	122	326	49	155	1,108	8
9 NET INCREASE IN LIABILITIES	0	0	0	0	685	1,246	2,695	2,997	6,147	6,220	9
10 CORPORATE EQUITIES	0	0	0	0	419	810	1,445	938	1,498	730	10
11 CREDIT MARKET INSTRUMENTS	0	0	0	0	266	536	1,250	2,059	4,649	5,590	11
12 MORTGAGES	0	0	0	0	200	230	116	134	480	320	12
13 MULTI-FAMILY RESIDENTIAL	0	0	0	0	65	76	39	45	158	105	13
14 COMMERCIAL	0	0	0	0	135	154	77	89	322	215	14
15 CORPORATE BONDS	0	0	0	0	0	95	505	416	374	550	15
16 BANK LOANS N.E.C.	0	0	0	0	66	211	629	729	1,335	3,985	16
17 OPEN-MARKET PAPER	0	0	0	0	0	0	0	780	2,460	735	17
18 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	18
OPEN-END INVESTMENT COMPANIES											
1 CURRENT SURPLUS	-345	-1,071	-1,195	-1,467	-2,201	-2,228	-946	-562	-1,095	-633	1
2 NET ACQ. OF FINANCIAL ASSETS	1,420	2,150	2,482	1,490	3,597	2,559	1,683	583	-1,791	-2,219	2
3 DEMAND DEPOSITS + CURRENCY	29	93	-6	151	122	-67	-10	139	47	297	3
4 CORPORATE SHARES	1,038	1,271	953	1,681	2,527	1,722	1,160	445	-1,821	-2,314	4
5 CREDIT MARKET INSTRUMENTS	343	786	1,535	-512	948	904	513	-1	-17	-202	5
6 U.S. GOVERNMENT SECURITIES	155	44	626	-516	222	-468	175	-291	130	471	6
7 CORPORATE BONDS	156	405	361	44	449	178	700	624	158	-872	7
8 OPEN-MARKET PAPER	32	237	548	-40	277	1,194	-362	-334	-305	199	8
9 NET SHARE ISSUES	1,765	3,221	5,677	2,957	5,798	4,787	2,629	1,145	-696	-1,586	9
SECURITY BROKERS AND DEALERS											
1 NET ACQ. OF FINANCIAL ASSETS	101	469	938	3,446	3,772	-3,118	840	1,366	4,260	-3,532	1
2 DEMAND DEPOSITS + CURRENCY	29	30	73	206	475	-79	-313	30	-11	8	2
3 CORPORATE SHARES	80	306	114	372	-183	356	110	152	125	404	3
4 CREDIT MARKET INSTRUMENTS	-11	-225	787	-346	639	132	2,321	-1,335	222	616	4
5 U.S. GOVERNMENT SECURITIES	-178	-293	661	-759	782	-37	1,668	-1,599	212	-4	5
6 STATE + LOCAL OBLIGATIONS	87	-240	12	41	42	-187	554	113	-116	218	6
7 CORPORATE BONDS	80	308	114	372	-185	356	109	151	126	402	7
8 SECURITY CREDIT	3	276	-36	3,214	2,841	-3,527	-1,286	2,519	3,924	-4,560	8
9 NET INCREASE IN LIABILITIES	56	393	641	3,225	3,502	-2,078	680	1,139	4,139	-3,456	9
10 SECURITY CREDIT	39	360	839	3,169	3,454	-2,026	980	1,149	4,114	-3,444	10
11 FROM BANKS	218	-466	625	870	1,033	-1,006	1,932	652	3,925	-3,205	11
12 CUSTOMER CREDIT BALANCES	-179	606	214	2,349	2,421	-2,026	-952	497	169	-239	12
13 TAXES PAYABLE	17	33	2	56	48	-42	0	-10	25	-12	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF SAVING AND INVESTMENT

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
	REST OF THE WORLD											
1	134	6,901	5,280	5,213	2,489	1,510	3,629	-170	-6,007	3,943	NET U.S. EXPORTS	1
2	23,476	39,196	43,360	46,203	50,623	55,502	62,918	65,450	72,419	100,350	U.S. EXPORTS	2
3	23,342	32,295	38,080	40,990	48,134	53,592	59,289	65,620	78,426	96,407	U.S. IMPORTS	3
4	2,424	2,834	2,833	2,970	2,875	2,945	3,215	3,647	3,798	3,876	TRANSFER RECEIPTS FROM U.S.	4
5	2,290	-4,067	-2,447	-2,243	386	1,035	-414	3,817	9,805	-67	CURRENT ACCOUNT BALANCE (U.S. BALANCE, SIGN REVERSED)	5
6	1,879	-3,787	-1,999	-1,195	872	3,377	791	13,593	11,563	2,109	NET FINANCIAL INVESTMENT	6
7	4,646	1,856	3,297	7,576	8,483	10,291	5,926	22,703	19,714	17,436	NET ACQ. OF FINANCIAL ASSETS	7
8	1,075	1,665	571	1,170	1,173	-967	803	1,334	554	9	GOLD + SDR'S (1)	8
9	134	124	403	330	587	288	188	284	1,522	2,514	U.S. DEM. DEP. + CURRENCY	9
10	-839	591	310	1,238	-302	1,109	-1,704	547	2,737	2,889	U.S. TIME DEPOSITS	10
11	351	-400	-305	698	2,097	1,565	697	836	2,268	2,758	U.S. CORPORATE SHARES	11
12	2,875	57	-1,565	1,998	295	-283	10,270	26,415	8,403	738	CREDIT MARKET INSTRUMENTS	12
13	3,017	-158	-2,415	2,091	-471	-1,813	9,112	26,302	8,402	340	U.S. GOVT. SECURITIES	13
14	-56	-147	620	-128	187	536	671	272	63	97	U.S. CORPORATE BONDS (2)	14
15	-86	362	230	35	579	994	487	-159	-62	301	ACCEPTANCES	15
16	-12	42	17	136	325	-202	-85	-38	55	-33	SECURITY CREDIT	16
17	164	136	459	367	921	776	1,389	84	771	986	TRADE CREDIT	17
18	898	-359	3,407	1,639	3,387	8,005	-5,632	-6,759	3,404	7,575	MISCELLANEOUS ASSETS	18
19	45	72	2,942	703	2,318	7,936	-6,939	-4,069	933	1,063	U.S. BANK LIABILITIES TO FOREIGN AFFILIATES	19
20	238	56	87	258	320	832	1,030	-116	383	2,537	DIR. INVESTMENT IN U.S.	20
21	615	-487	378	678	749	-763	277	-2,574	2,088	3,975	OTHER	21
22	2,767	5,643	5,296	8,771	7,611	6,914	5,135	9,110	8,151	15,327	NET INCREASE IN LIABILITIES	22
23	39	443	3	1,118	2,053	287	-2,541	-1,731	-155	-200	U.S. OFF. FGN. EXCHANGE + NET IMF POSITION	23
24	195	298	-253	50	155	467	68	27	-412	-200	FOREIGN CORPORATE SHARES	24
25	639	2,416	1,772	3,978	2,674	3,215	2,671	4,617	4,698	7,728	CREDIT MARKET INSTRUMENTS	25
26	473	460	735	1,216	1,084	1,028	874	940	1,026	991	CORPORATE BONDS	26
27	223	502	-182	-267	-464	-237	-337	1,562	2,914	2,802	BANK LOANS N.E.C.	27
28	-57	1,454	1,219	3,029	2,054	2,424	2,134	2,115	758	3,935	OTHER LOANS	28
29	10	28	9	170	210	-230	1	33	84	-181	SECURITY DEBT	29
30	83	-56	333	515	399	821	963	526	467	1,877	TRADE DEBT	30
31	1,801	2,514	3,432	2,940	2,120	2,354	3,973	5,638	3,469	6,303	MISCELLANEOUS LIABILITIES	31
32	0	61	0	83	137	184	235	252	270	348	USG EQUITY IN IBRO, ETC.	32
33	-13	-387	370	-69	480	-462	503	1,352	3,578	4,798	FGN. CURR. HELD IN U.S.	33
34	1,372	3,277	3,029	2,690	1,079	2,243	3,599	3,782	1,515	3,649	U.S. DIR. INV. ABROAD (2)	34
35	442	-437	33	236	424	389	-364	252	-1,894	-2,492	OTHER	35
36	411	-280	-448	-1,048	-486	-2,342	-1,205	-9,776	-1,758	-2,176	DISCREPANCY	36

(1) CONSISTS ONLY OF NET PURCHASES FROM U.S.
EXCLUDES ACQUISITIONS FROM OTHER SOURCES.(2) NET OF U.S. SECURITY ISSUES IN FOREIGN MARKETS TO
FINANCE U.S. INVESTMENT ABROAD.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1 TOTAL U.S. RESERVES	-1.036	-1.222	-568	-52	880	1,254	-3.344	-3.065	-709	-209	1
2 U.S. GOLD STOCK AND SDR'S	-1.075	-1.665	-571	-1.170	-1.173	967	-803	-1.334	-554	-9	2
3 U.S. GOVT.--EX. STAB. FUND	3	-10	3	7	442	967	-1.159	-743	-10	-9	3
4 MONETARY AUTHORITIES (2)	-1.078	-1.655	-574	-1.177	-1.615	0	356	-591	-544	0	4
5 U.S. FOREIGN EXCHANGE POSITION	39	443	3	1,118	2,053	287	-2.541	-1.731	-155	-200	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	349	540	1,024	1,183	-747	-2.152	-381	-35	-233	6
7 TREASURY	0	15	294	295	726	-653	-442	-141	-210	-45	7
8 MONETARY AUTHORITIES	0	334	246	729	457	-94	-1.710	-240	175	-188	8
9 NET IMF POSITION	39	94	-537	94	870	1,034	-389	-1.350	-120	33	9
10 U.S. GOVERNMENT ASSET	66	98	-529	97	868	1,037	-375	-1.349	-118	35	10
11 MONETARY AUTHORITIES	-27	-4	-8	-3	2	-3	-14	-1	-2	-2	11
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	39	234	899	683	416	272	622	490	533	422	1
2 MONETARY AUTHORITIES ASSET	77	170	742	467	167	53	701	478	666	403	2
3 UNALLOCATED ASSETS	-38	64	157	216	249	219	-74	12	-153	19	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 NET CHANGE IN LIABILITIES	3,421	4,825	4,694	5,063	4,621	4,978	5,242	6,172	6,560	7,277	1
2 U.S. GOVERNMENT	109	134	107	80	-14	66	106	71	69	68	2
3 LIFE INSURANCE COMPANIES	3,312	4,691	4,587	4,983	4,635	4,912	5,136	6,101	6,491	7,209	3
4 NET CHANGE IN ASSETS (HH)	3,421	4,825	4,694	5,063	4,621	4,978	5,242	6,172	6,560	7,277	4
PENSION FUND RESERVES:											
5 NET CHANGE IN LIABILITIES	8,446	12,218	14,736	14,570	15,486	16,274	19,058	21,559	23,760	24,359	5
6 U.S. GOVERNMENT	884	1,315	1,253	1,315	1,336	1,519	2,381	2,843	3,153	2,057	6
7 INSURANCE SECTOR	7,562	10,903	13,483	13,255	14,150	14,755	16,677	18,716	20,607	22,302	7
8 LIFE INSURANCE COMPANIES	1,975	2,075	2,100	2,600	2,925	2,925	3,275	5,175	5,950	5,150	8
9 PRIVATE PENSION FUNDS	3,661	5,534	7,157	6,562	6,405	6,342	7,137	7,256	6,799	7,737	9
10 S. + L. GOVT., RTR. FUNDS	1,926	3,294	4,226	4,093	4,820	5,488	6,265	6,285	7,858	9,415	10
11 NET CHANGE IN ASSETS (HH)	8,446	12,218	14,736	14,570	15,486	16,274	19,058	21,559	23,760	24,359	11
INTERBANK CLAIMS											
1 NET CHANGE IN LIABILITIES	129	324	2,294	2,765	3,645	1,952	4,457	5,582	1,985	7,864	1
2 MONET. AUTH.--MEM. BANK RES.	-330	361	1,347	1,298	767	226	2,065	3,638	-2,141	1,413	2
3 --VAULT CASH	-237	319	599	481	1,264	115	-273	494	1,125	2,040	3
4 COMMERCIAL BANKING--TOTAL	696	-356	348	986	1,614	1,611	2,665	1,450	3,001	4,411	4
5 COMMERCIAL BANKS	708	-378	318	997	1,590	1,553	2,469	1,572	458	2,085	5
6 TO MONETARY AUTHORITIES	701	-418	339	34	914	-8	973	-214	1,573	-1,598	6
7 LOANS FROM AFFILIATES	0	0	0	0	0	585	97	309	-392	-410	7
8 LOANS FROM FGN. BK. AG.	3	-66	-81	103	-30	144	97	142	181	1,386	8
9 DEM. DEP. OF FGN. BK. AG.	4	106	60	860	706	832	1,247	1,288	-1,243	2,570	9
10 TIME DEP. OF FGN. BK. AG.	0	0	0	0	0	0	55	47	339	137	10
11 FOREIGN BANKING AGENCIES--DEPOSITS OF BANKS	-12	22	30	-11	24	58	196	-122	2,543	2,326	11
12 NET CHANGE IN ASSETS	129	324	2,294	2,765	3,645	1,952	4,457	5,582	1,985	7,864	12
13 MONETARY AUTHORITIES	701	-418	339	34	914	-8	973	-214	1,573	-1,598	13
14 F.R. FLOAT	294	-358	262	66	867	-3	821	82	-369	-875	14
15 LOANS TO MEMBER BANKS	407	-60	77	-32	47	-5	152	-296	1,942	-723	15
16 COMMERCIAL BANKING--TOTAL	-572	742	1,955	2,731	2,731	1,960	3,484	5,796	412	9,462	16
17 COMMERCIAL BANKS	-579	702	1,976	1,768	2,055	399	1,988	4,010	1,527	5,779	17
18 MEMBER BANK RESERVES	-330	361	1,347	1,298	767	226	2,065	3,638	-2,141	1,413	18
19 VAULT CASH	-237	319	599	481	1,264	115	-273	494	1,125	2,040	19
20 DEPOSITS AT FGN. BK. AG.	-12	22	30	-11	24	58	196	-122	2,543	2,326	20
21 BANK AFFILIATES--LOANS TO AFFILIATE BANKS	0	0	0	0	0	585	97	309	-392	-410	21
22 FOREIGN BANKING AGENCIES	7	40	-21	963	676	976	1,399	1,477	-723	4,093	22
23 DEMAND DEPOSITS AT BANKS	4	106	60	860	706	832	1,247	1,288	-1,243	2,570	23
24 TIME DEPOSITS AT BANKS	0	0	0	0	0	0	55	47	339	137	24
25 LOANS TO BANKS	3	-66	-81	103	-30	144	97	142	181	1,386	25

(1) LINES 1 + 2 EXCLUDE INITIAL ALLOCATION OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. TRANSACTIONS IN SDR'S ARE IN LINE 2. ALSO EXCLUDED FROM THE TABLE ARE REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE INCLUDED IN TABLES ON OUTSTANDINGS.

(2) TREASURY GOLD STOCK.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
DEMAND DEPOSITS AND CURRENCY												
1	1.914	7.268	3.905	14.997	14.777	8.207	14.277	17.403	19.550	15.962	NET CHANGE IN ASSETS	1
2	1.260	8.257	4.274	13.880	16.013	7.649	11.775	14.275	19.950	17.470	MONEY STOCK	2
3	1.126	8.133	3.871	13.550	15.426	7.361	11.587	13.991	18.428	14.956	DOMESTIC SECTORS	3
4	2.462	7.676	3.854	11.200	12.312	1.531	11.173	10.964	11.843	13.054	HOUSEHOLDS	4
5	-2.521	411	318	1.632	1.914	2.691	1.052	647	155	-270	NONFINANCIAL BUSINESS	5
6	1.694	-382	848	1.158	-215	1.413	-2.854	1.022	1.542	-312	S. + L. GOVERNMENTS	6
7	37	382	-215	794	935	-333	1.044	1.260	1.732	2.391	FINANCIAL SECTORS	7
8	-546	46	-934	-1.234	480	2.059	1.172	98	3.156	93	MAIL FLOAT	8
9	134	124	403	330	587	288	188	284	1.522	2.514	REST OF THE WORLD	9
10	654	-989	-369	1.117	-1.236	558	2.502	3.128	-400	-1.508	U.S. GOVERNMENT DEPOSITS	10
11	1.914	7.268	3.905	14.997	14.777	8.207	14.277	17.403	19.550	15.962	NET CHANGE IN BKG. SYSTEM LIAB	11
12	563	2.046	2.346	2.978	1.501	3.262	3.068	4.408	3.210	3.374	MONETARY AUTHORITIES	12
13	-146	-4	164	875	-1.012	514	-382	897	-1.106	-498	U.S. GOVT. CASH + DEPOSITS	13
14	74	-68	204	-9	81	-100	-31	119	-96	-69	FOREIGN DEPOSITS	14
15	635	2.118	1.978	2.112	2.432	2.848	3.481	3.392	4.412	3.941	CURRENCY	15
16	1.351	5.222	1.559	12.019	13.276	4.945	11.209	12.995	16.340	12.588	COMMERCIAL BANKING	16
17	800	-985	-533	242	-224	44	2.884	2.231	706	-1.010	U.S. GOVERNMENT DEPOSITS	17
18	60	192	199	339	506	388	219	165	1.618	2.583	FOREIGN DEPOSITS	18
19	491	6.015	1.893	11.438	12.994	4.513	8.106	10.599	14.016	11.015	PRIVATE DOMESTIC	19
TIME DEPOSITS AND SAVINGS ACCOUNTS												
1	9.487	33.203	20.223	40.873	33.423	-1.538	54.947	81.914	88.472	79.052	NET CHANGE - TOTAL	1
2	1.071	20.108	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	COMMERCIAL BANKING LIABILITY	2
3	0	3.666	-592	4.671	3.138	-12.549	15.155	8.685	9.760	20.012	LARGE NEGOTIABLE CD'S	3
4	1.045	16.367	13.843	19.132	17.429	2.853	22.434	32.418	33.045	30.316	OTHER AT COMMERCIAL BANKS	4
5	26	75	38	111	154	231	376	260	-462	606	AT FOREIGN BANKING AGS.	5
6	2.840	14.856	13.163	18.086	17.378	-2.022	27.473	29.839	29.457	39.511	ACQUIRED BY:	
7	-400	2.322	-1.390	2.079	374	-2.404	1.695	3.600	3.110	1.354	HOUSEHOLDS	6
8	-410	2.374	1.276	2.430	3.218	-5.890	10.005	7.159	6.777	7.224	CORPORATE BUSINESS	7
9	-42	-22	-30	47	101	-157	252	66	77	-167	STATE + LOCAL GOVERNMENTS	8
10	-78	-13	-40	34	-48	-101	244	152	185	123	U.S. GOVERNMENT	9
11	-839	591	310	1.238	-302	1.109	-1.704	547	2.737	2.889	MUTUAL SAVINGS BANKS	10
											FOREIGN	11
12	8.416	13.095	6.934	16.959	12.702	7.927	16.982	40.551	46.129	28.118	AT SAVINGS INSTITUTIONS	12
13	1.237	3.594	2.563	5.115	4.207	2.579	4.434	9.861	10.172	4.734	MUTUAL SAVINGS BANKS	13
14	572	1.003	787	1.196	1.109	1.428	1.882	2.897	3.390	2.894	CREDIT UNIONS	14
15	6.607	8.498	3.584	10.648	7.386	3.920	10.866	27.793	32.567	20.490	SAVINGS + LOAN ASSNS.	15
16	6.676	8.569	3.943	10.418	7.569	4.024	10.813	27.653	32.341	20.534	HELD BY: HOUSEHOLDS	16
17	-69	-71	-359	230	-183	-104	53	140	226	-44	CREDIT UNIONS	17
18	11.325	28.022	20.456	34.815	30.263	6.009	44.402	70.250	75.360	67.673	MEMO: TOTAL OF HOUSEHOLDS TIME + SAVINGS ACCOUNTS	18

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U.S. GOVERNMENT SECURITIES MARKET SUMMARY

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 TOTAL NET ISSUES	8,969	3,658	8,753	12,514	16,693	5,501	21,111	29,416	23,585	29,374	1
2 TREASURY ISSUES	7,423	1,301	2,340	8,913	10,319	-1,277	12,886	26,023	13,919	7,739	2
3 HOUSEHOLD SAVINGS BONDS	-1,796	635	654	890	373	-386	281	2,425	3,295	2,700	3
4 TREAS. EXCL. SAVINGS BONDS	9,219	666	1,686	8,023	9,946	-891	12,605	23,598	10,624	5,039	4
5 OTHER	1,546	2,357	6,413	3,601	6,374	6,778	8,225	3,393	9,666	21,635	5
6 BUDGET AGENCY ISSUES	0	50	105	117	1,469	-358	318	640	1,982	746	6
7 LOAN PARTICIPATIONS (1)	-649	398	1,250	4,038	1,676	-1,930	-327	-1,091	1,502	1,300	7
8 SPONS. AGENCY ISSUES (2)	2,195	1,909	5,058	-554	3,229	9,066	8,234	3,844	6,182	19,589	8
9 NET ACQUISITIONS, BY SECTOR	8,969	3,658	8,753	12,514	16,693	5,501	21,111	29,416	23,585	29,374	9
10 U.S. GOVT. (AGENCY SEC.)	-1	34	1,311	-87	135	-1,300	-97	18	-17	-2	10
11 SPONSORED CREDIT AGENCIES	100	107	984	-25	-108	-407	1,873	-1,160	-401	1,349	11
12 TREASURY MARKETABLE	100	-161	348	852	-108	-686	2,029	-1,097	-313	1,373	12
13 FHLB SPECIAL ISSUE	0	268	636	-877	0	279	-156	-63	-88	-24	13
14 FEDERAL RESERVE SYSTEM	302	3,724	3,514	4,830	3,825	4,217	4,988	8,662	426	9,265	14
15 FOREIGN	3,017	-158	-2,415	2,091	-471	-1,813	9,112	26,302	8,402	340	15
16 SHORT-TERM MARKETABLE	2,103	-889	-871	824	-1,664	-2,237	7,829	13,948	1,250	-5,713	16
17 OTHER	914	731	-1,544	1,267	1,193	424	1,263	12,354	7,152	6,053	17
18 TOTAL PRIVATE DOMESTIC	5,551	-49	5,359	5,705	13,312	4,804	5,235	-4,406	15,175	18,422	18
19 PRIVATE DOMESTIC NONFINAN.	13,122	2,884	8,351	-1,404	8,058	17,012	-9,028	-13,956	1,606	18,753	19
20 SAVINGS BONDS (HH)	-1,796	635	654	890	373	-386	281	2,425	3,295	2,700	20
21 TREAS. EXCL. SVGS. BONDS	12,643	953	3,554	-2,621	4,396	10,721	-11,418	-10,995	-1,747	4,671	21
22 AGENCY ISSUES	2,275	1,296	4,143	327	3,289	6,677	2,109	-5,386	58	11,382	22
PVT. DOM. NONFIN., BY SEC.											
23 HOUSEHOLDS	5,723	2,527	7,685	1,522	5,554	12,843	-9,686	-14,376	595	20,360	23
24 SAVINGS BONDS	-1,796	635	654	890	373	-386	281	2,425	3,295	2,700	24
25 TREAS. EXCL. SVGS. BONDS	5,981	990	2,637	-723	5,361	10,468	-12,742	-11,818	-2,604	6,521	25
26 AGENCY ISSUES	1,538	902	4,394	1,355	-180	2,761	2,775	-4,983	-96	11,139	26
27 CORPORATE BUSINESS	6,129	-2,479	-1,207	-2,537	323	-2,261	481	2,176	-2,429	-1,813	27
28 TREASURY ISSUES	5,429	-2,829	-1,588	-1,092	-476	-2,809	390	2,121	-3,169	-3,029	28
29 AGENCY ISSUES	700	350	381	-1,445	799	548	91	55	740	1,216	29
30 STATE + LOCAL GOVERNMENTS	1,270	2,836	1,873	-389	2,181	6,430	177	-1,756	3,440	206	30
31 TREASURY ISSUES	1,233	2,792	2,505	-806	-489	3,062	934	-1,298	4,026	1,179	31
32 AGENCY ISSUES	37	44	-632	417	2,670	3,368	-757	-458	-586	-973	32
33 COMMERCIAL BANKING	-8,828	-2,790	-3,138	9,405	3,254	-10,016	10,427	6,944	6,463	-1,273	33
34 TREASURY ISSUES	-7,707	-3,378	-3,412	6,468	2,053	-9,708	6,918	3,115	2,400	-8,833	34
35 AGENCY ISSUES	-1,121	588	274	2,937	1,201	-308	3,509	3,829	4,063	7,560	35
36 PRIVATE NONBANK FINANCE	1,257	-143	146	-2,296	2,000	-2,192	3,836	2,606	7,106	942	36
37 TREASURY ISSUES	864	-582	-539	-2,720	251	-3,901	1,132	-1,740	2,282	-1,098	37
38 AGENCY ISSUES	393	439	685	424	1,749	1,709	2,704	4,346	4,824	2,040	38
39 PVT. NONBANK FIN., BY SECTOR	1,257	-143	146	-2,296	2,000	-2,192	3,836	2,606	7,106	942	39
40 SAVINGS + LOAN ASSNS.	754	534	387	1,592	727	279	1,154	5,205	4,280	3	40
41 TREASURY ISSUES	658	438	299	1,423	362	-992	-380	1,354	926	-1,000	41
42 AGENCY ISSUES	96	96	88	159	365	1,271	1,534	3,851	3,354	1,003	42
43 MUTUAL SAVINGS BANKS	-171	-271	-507	-346	-191	-510	302	892	1,403	-492	43
44 TREASURY ISSUES	-265	-302	-728	-516	-610	-605	-195	95	267	-555	44
45 AGENCY ISSUES	94	31	221	170	419	95	497	797	1,136	63	45
46 CREDIT UNIONS	10	27	129	82	-37	-181	438	801	790	241	46
47 TREASURY ISSUES	10	8	24	4	-34	-123	342	331	380	223	47
48 AGENCY ISSUES	0	19	105	78	-3	-58	96	470	410	18	48
49 LIFE INSURANCE	-290	-429	-382	-282	-76	-308	87	-155	314	72	49
50 TREASURY ISSUES	-309	-462	-426	-260	-247	-343	-55	-233	297	-163	50
51 AGENCY ISSUES	19	33	44	-22	171	35	142	78	17	235	51
52 PRIVATE PENSION FUNDS	242	5	-491	-552	433	-153	236	-296	958	638	52
53 TREASURY ISSUES	165	27	-484	-441	373	-364	-59	26	868	128	53
54 AGENCY ISSUES	77	-22	-7	-111	60	211	295	-322	90	510	54
55 S. + L. GOVT., RTR. FUNDS	470	234	122	-817	381	-328	-305	-1,555	-613	113	55
56 TREASURY ISSUES	441	123	-38	-950	-244	-484	-314	-1,208	-516	-134	56
57 AGENCY ISSUES	29	111	160	133	625	156	9	-347	-97	247	57
58 OTHER INSURANCE COMPANIES	265	6	-399	-688	-241	-486	81	-396	-368	-100	58
59 TREASURY ISSUES	187	-165	-473	-705	-353	-485	-50	-215	-282	-64	59
60 AGENCY ISSUES	78	171	74	17	112	-1	131	-181	-86	-36	60
61 INVESTMENT COS. (TREAS.)	155	44	626	-516	222	-468	175	-291	130	471	61
62 SECURITY BROKERS + DEALERS (TREAS.)	-178	-293	661	-759	782	-37	1,668	-1,599	212	-4	62

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS. SPONSORED AGENCY ISSUES INCLUDE GNMA-GUARANTEED SECURITIES BACKED BY MORTGAGE POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
STATE AND LOCAL GOVERNMENT SECURITIES												
1	6,280	7,345	5,647	7,769	9,516	9,924	11,246	17,561	14,379	13,709	NET CHANGE IN LIABILITIES	1
2	6,280	7,345	5,647	7,769	9,516	9,924	11,246	17,475	13,831	11,913	STATE + LOCAL GOVERNMENTS	2
3	403	618	661	1,823	143	2,766	2,343	2,483	-681	-248	SHORT-TERM	3
4	5,877	6,727	4,986	5,946	9,373	7,158	8,903	14,992	14,512	12,161	OTHER	4
5	0	0	0	0	0	0	0	86	548	1,796	CORPORATE BUSINESS (POLLUTION CONTROL)	5
6	6,280	7,345	5,647	7,769	9,516	9,924	11,246	17,561	14,379	13,709	NET CHANGE IN ASSETS	6
7	3,258	1,749	3,599	-2,195	-761	9,611	-751	-151	960	4,335	HOUSEHOLDS	7
8	751	920	-961	-339	482	-982	-625	1,000	1,000	-137	CORPORATE BUSINESS	8
9	-23	-56	-42	0	46	65	158	-263	176	235	S. + L. GOVT., GEN. FUNDS	9
10	406	5,217	2,329	9,121	8,551	203	10,668	12,607	7,150	5,700	COMMERCIAL BANKING	10
11	-7	-71	-69	-32	-25	6	4	193	483	48	MUTUAL SAVINGS BANKS	11
12	530	-278	-376	-138	213	15	85	57	4	45	LIFE INSURANCE COMPANIES	12
13	288	-275	-144	-75	-24	-51	-299	95	-94	-618	S. + L. GOVT., RTR. FUNDS	13
14	990	379	1,299	1,386	992	1,244	1,452	3,910	4,816	3,883	OTHER INSURANCE COMPANIES	14
15	87	-240	12	41	42	-187	554	113	-116	218	BROKERS + DEALERS	15
CORPORATE AND FOREIGN BONDS												
1	4,546	8,559	11,823	17,176	15,046	14,481	23,777	24,806	20,165	12,485	NET ISSUES	1
2	2,955	5,392	10,224	14,658	12,893	11,975	19,756	18,807	12,187	9,159	CORPORATE BUSINESS	2
3	0	817	104	269	258	-184	98	855	1,137	8	COMMERCIAL BANKS	3
4	1,118	1,890	760	1,033	811	1,567	2,544	3,788	5,441	1,777	FINANCE COMPANIES	4
5	0	0	0	0	0	95	505	416	374	550	REITS	5
6	473	460	735	1,216	1,084	1,028	874	940	1,026	991	REST OF THE WORLD	6
7	4,546	8,559	11,823	17,176	15,046	14,481	23,777	24,806	20,165	12,485	NET PURCHASES	7
8	258	984	1,982	4,599	4,651	6,616	10,680	9,318	5,185	1,059	HOUSEHOLDS	8
9	-138	-94	69	804	304	-55	802	1,275	1,711	464	COMMERCIAL BANKING	9
10	-128	-127	287	2,075	1,312	332	1,201	3,883	2,136	-1,092	MUTUAL SAVINGS BANKS	10
11	4,374	7,230	8,390	9,410	8,328	6,518	9,614	9,283	10,786	12,427	INSURANCE	11
12	2,210	2,787	2,352	3,844	3,868	1,511	1,471	5,466	6,989	5,851	LIFE INSURANCE COMPANIES	12
13	1,243	1,497	2,528	1,124	645	613	2,053	-653	-806	1,605	PRIVATE PENSION FUNDS	13
14	860	2,301	2,939	3,737	2,644	3,585	3,785	4,185	5,325	5,936	S. + L. GOVT., RTR. FUNDS	14
15	61	645	571	705	1,171	809	2,305	285	-722	-965	OTHER INSURANCE COMPANIES	15
16	156	405	361	44	449	178	700	624	158	-872	OPEN-END INVESTMENT COS.	16
17	80	308	114	372	-185	356	109	151	126	402	BROKERS + DEALERS	17
18	-56	-147	620	-128	187	536	671	272	63	97	REST OF THE WORLD	18
CORPORATE EQUITIES												
1	4,305	3,514	4,753	5,477	6,403	9,988	10,356	14,768	12,936	8,032	NET ISSUES	1
2	1,765	3,221	3,677	2,957	5,798	4,787	2,629	1,145	-696	-1,586	OPEN-END INVESTMENT COS.	2
3	2,540	293	1,076	2,520	605	5,201	7,727	13,623	13,632	9,618	OTHER SECTORS	3
4	2,078	-28	1,259	2,397	-159	3,406	5,694	11,435	10,922	7,420	CORPORATE BUSINESS	4
5	132	-62	-11	-37	-57	-31	127	624	1,168	1,216	COMMERCIAL BANKS	5
6	135	85	81	110	247	549	393	599	456	452	OTHER INSURANCE COMPANIES	6
7	0	0	0	0	419	810	1,445	938	1,498	730	REITS	7
8	195	298	-253	50	155	467	68	27	-412	-200	REST OF THE WORLD	8
9	4,305	3,514	4,753	5,477	6,403	9,988	10,356	14,768	12,936	8,032	NET PURCHASES	9
10	600	-2,160	-936	-4,311	-6,502	-3,796	-1,729	-5,334	-5,366	-8,172	HOUSEHOLDS	10
11	8	57	63	64	66	49	94	-17	129	56	COMMERCIAL BANKING	11
12	-49	167	41	219	251	238	333	475	617	361	MUTUAL SAVINGS BANKS	12
13	2,277	4,271	4,823	6,584	8,147	9,854	9,671	18,211	16,984	14,939	INSURANCE	13
14	192	708	268	1,017	1,357	1,705	1,984	3,640	3,500	3,557	LIFE INSURANCE COMPANIES	14
15	1,743	3,124	3,676	4,562	4,718	5,382	4,566	8,915	7,065	5,290	PRIVATE PENSION FUNDS	15
16	75	352	488	670	1,317	1,788	2,137	3,185	3,462	3,922	S. + L. GOVT., RTR. FUNDS	16
17	267	87	391	335	755	979	984	2,471	2,957	2,170	OTHER INSURANCE COMPANIES	17
18	1,038	1,271	953	1,851	2,527	1,722	1,180	1,445	-1,846	-2,314	OPEN-END INVESTMENT COS.	18
19	80	308	114	372	-183	356	109	152	126	404	BROKERS + DEALERS	19
20	351	-400	-305	698	2,097	1,565	697	836	2,268	2,758	REST OF THE WORLD	20
TOTAL MORTGAGES												
1	19,051	25,626	21,305	22,970	27,425	27,837	26,393	48,867	68,833	71,907	NET CHANGE IN MORTGAGES	1
2	315	19	-62	-63	-66	-81	-75	-72	-86	-71	BORROWED BY:	2
3	132	-41	-928	987	192	6	623	1,951	1,180	-1,533	U.S. GOVERNMENT	3
4	0	0	0	0	200	230	116	134	480	320	SAVINGS + LOAN ASSOCIATIONS	4
5	18,604	25,648	22,295	22,046	27,099	27,682	25,729	46,854	67,259	73,191	PRIVATE NONFINANCIAL SECTORS	5
6	12,560	15,232	12,652	10,371	14,625	16,072	12,481	24,169	38,424	44,208	HOUSEHOLDS	6
7	814	1,175	1,257	1,194	1,135	1,276	1,360	1,217	1,421	1,408	NONPROFIT INSTITUTIONS	7
8	5,230	9,241	8,386	10,481	11,339	10,334	11,888	21,468	27,414	27,575	BUSINESS	8
9	992	2,233	1,782	2,276	2,242	1,942	1,775	2,011	2,580	4,383	FARMS	9
10	1,219	3,151	2,365	3,709	2,444	3,771	4,896	8,008	9,222	7,067	NONFARM NONCORPORATE	10
11	3,019	3,857	4,239	4,496	5,653	4,621	5,217	11,449	15,612	16,125	CORPORATE	11
12	19,051	25,626	21,305	22,970	27,425	27,837	26,393	48,867	68,833	71,907	FUNDS ADVANCED BY:	12
13	1,786	-766	1,318	942	1,547	1,123	138	195	-1,846	-494	HOUSEHOLDS	13
14	1,265	-119	838	881	1,124	707	345	37	-243	-583	U.S. GOVERNMENT	14
15	270	-20	-35	42	58	-51	-25	16	10	-2	S. + L. GOVT., GEN. FUNDS	15
16	942	1,086	2,553	1,777	2,162	4,471	5,834	6,328	6,676	10,357	SPONSORED CREDIT AG. (1) (2)	16
17	14,788	25,445	16,631	19,328	22,534	21,587	20,101	42,293	64,236	61,641	PRIVATE FINAN. INSTITUTIONS	17
18	2,483	5,699	4,705	6,439	5,404	2,462	9,940	9,940	16,799	19,754	COMMERCIAL BANKING	18
19	9,434	13,067	6,536	10,708	12,176	12,195	12,086	27,996	37,663	32,587	SAVINGS INSTITUTIONS	19
20	7,514	8,973	7,520	7,520	9,350	9,489	10,172	23,919	31,932	26,912	S+L ASSOCIATIONS (1)	20
21	1,868	4,061	2,720	3,153	2,787	2,682	1,845	4,030	5,578	5,675	MUTUAL SAVINGS BANKS	21
22	52	33	53	35	39	24	69	47	153	0	CREDIT UNIONS	22
23	2,624	6,137	5,954	3,585	2,810	2,830	3,300	760	775	3,448	INSURANCE	23
24	2,135	4,861	4,596	2,907	2,459	2,052	2,348	1,121	1,823	3,861	LIFE COMPANIES	24
25	1,265	578	838	881	1,124	707	345	37	-243	-583	PRIVATE PENSION FUNDS	25
26	256	676	770	487	359	622	825	276	-221	-106	S. + L. GOVT., RTR. FUND	26
27	-14	22	1	19	8	7	5	-22	-42	-17	OTHER INSURANCE COS.	27
28	247	542	-564	396	641	281	141	1,053	4,132	1,372	FINANCE COMPANIES	28
29	0	0	0	0	230	877	2,112	2,544	4,867	4,480	REITS	29
30	836	672	938	-2,549	873	4,030	1,326	-2,679	43	7,168	(1) MEMO: FHLE LOANS TO S+L	30

(2) INCLUDES MORTGAGE POOLS BACKING GNMA-GUARANTEED PASS-THROUGH SECURITIES.

MONETARY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
HOME MORTGAGES											
1 NET BORROWING	13.167	15.360	10.708	12.415	15.181	15.581	13.353	27.970	40.724	41.740	1
2 HOUSEHOLDS	12.560	15.232	12.652	10.371	14.625	16.072	12.481	24.169	38.424	44.208	2
3 NONFARM NONCORP. BUSINESS	80	75	-477	560	215	-208	162	961	603	-432	3
4 CORPORATE BUSINESS	80	75	-477	560	215	-208	162	961	603	-432	4
5 U.S. GOVERNMENT	315	19	-62	-63	-66	-81	-75	-72	-86	-71	5
6 SAVINGS + LOAN ASSOCIATIONS	132	-41	-928	987	192	6	623	1.951	1.180	-1.533	6
7 NET CHANGE IN ASSETS	13.167	15.360	10.708	12.415	15.181	15.581	13.353	27.970	40.724	41.740	7
8 HOUSEHOLDS	84	-136	675	89	541	78	17	38	-2.634	-933	8
9 U.S. GOVERNMENT	925	-129	603	728	832	94	-140	-318	-606	-1.186	9
10 STATE + LOCAL GOVERNMENTS	270	-20	-35	42	58	-51	-25	16	10	-2	10
11 SPONS. CREDIT AGENCIES (1)	669	524	1.876	1.127	1.638	3.868	5.071	4.778	4.303	6.390	11
12 COMMERCIAL BANKING	1.471	3.181	2.402	2.472	3.490	2.986	865	5.691	8.984	10.994	12
13 SAVINGS INSTITUTIONS	8.045	9.756	4.520	7.859	8.695	9.094	8.153	18.651	27.936	24.589	13
14 SAVINGS + LOAN ASSNS.	6.645	7.053	2.858	6.030	7.233	7.674	7.150	17.305	24.774	21.992	14
15 MUTUAL SAVINGS BANKS	1.348	2.670	1.609	1.794	1.423	1.396	934	1.299	3.009	2.597	15
16 CREDIT UNIONS	52	33	53	35	39	24	69	47	153	0	16
17 INSURANCE	1.456	1.642	1.231	-298	-749	-917	-1.206	-2.687	-2.823	-756	17
18 LIFE INSURANCE COMPANIES	1.209	1.064	644	-470	-733	-1.066	-1.288	-2.072	-2.138	-466	18
19 PRIVATE PENSION FUNDS	247	578	587	172	-16	149	82	-615	-685	-290	19
20 FINANCE COMPANIES	247	542	-564	396	641	281	141	1.053	4.132	1.372	20
21 REITS	0	0	0	0	35	148	477	746	1.422	1.272	21
MULTI-FAMILY RESIDENTIAL MORTGAGES											
1 NET BORROWING	1.820	3.618	3.124	3.603	3.436	4.815	5.862	8.817	10.426	8.522	1
2 NONFARM NONCORP. BUSINESS	913	2.751	2.399	2.800	2.700	3.572	4.338	6.171	7.283	5.935	2
3 CORPORATE BUSINESS	907	867	725	803	671	1.167	1.485	2.601	2.985	2.482	3
4 REITS	0	0	0	0	65	76	39	45	158	105	4
5 NET CHANGE IN ASSETS	1.820	3.618	3.124	3.603	3.436	4.815	5.862	8.817	10.426	8.522	5
6 HOUSEHOLDS	263	-901	-518	-299	-302	-457	-833	-99	1.242	75	6
7 U.S. GOVERNMENT	301	-1	297	209	334	655	504	376	348	400	7
8 SPONS. CREDIT AGENCIES (1)	0	-1	0	-1	7	15	290	820	1.183	2.003	8
9 COMMERCIAL BANKS	157	273	87	294	301	549	94	673	1.194	1.154	9
10 SAVINGS INSTITUTIONS	724	1.997	1.010	1.485	1.625	1.748	2.420	5.317	4.532	3.131	10
11 SAVINGS + LOAN ASSNS.	420	1.058	473	880	1.106	1.210	2.065	3.525	3.428	1.778	11
12 MUTUAL SAVINGS BANKS	304	939	537	605	519	538	355	1.792	1.104	1.353	12
13 LIFE INSURANCE COMPANIES	119	1.575	1.478	1.428	1.037	1.365	1.942	712	469	1.145	13
14 S. + L. GOVT., RTR. FUNDS	256	676	770	487	359	622	825	276	-321	-106	14
15 REITS	0	0	0	0	75	318	620	742	1.179	720	15
COMMERCIAL MORTGAGES											
1 NET BORROWING	3.072	4.415	5.691	4.676	6.566	5.499	5.403	10.069	15.103	17.262	1
2 HOUSEHOLDS	814	1.175	1.257	1.194	1.135	1.276	1.360	1.217	1.421	1.408	2
3 NONFARM NONCORP. BUSINESS	226	325	443	349	529	407	396	876	1.336	1.564	3
4 CORPORATE BUSINESS	2.032	2.915	3.991	3.133	4.767	3.662	3.570	7.887	12.024	14.075	4
5 REITS	0	0	0	0	135	154	77	89	322	215	5
6 NET CHANGE IN ASSETS	3.072	4.415	5.691	4.676	6.566	5.499	5.403	10.069	15.103	17.262	6
7 HOUSEHOLDS	1.007	-596	657	177	86	337	-153	-606	-1.152	100	7
8 U.S. GOVERNMENT	-7	-1	-17	-6	0	-2	-1	-5	-11	0	8
9 COMMERCIAL BANKING	776	1.972	1.989	1.565	2.574	1.608	1.171	3.022	5.445	6.945	9
10 SAVINGS INSTITUTIONS	663	1.315	1.004	1.301	1.857	1.355	1.508	4.097	5.183	4.872	10
11 SAVINGS + LOAN ASSNS.	449	862	432	610	1.011	605	957	3.089	3.730	3.142	11
12 MUTUAL SAVINGS BANKS	214	453	572	691	846	750	551	1.008	1.453	1.730	12
13 LIFE INSURANCE COMPANIES	647	1.703	2.057	1.620	1.921	1.783	1.818	2.529	3.414	2.874	13
14 OTHER INSURANCE COMPANIES	-14	22	1	19	8	7	45	-22	-42	-17	14
15 REITS	0	0	0	0	120	411	1.015	1.054	2.266	2.488	15
FARM MORTGAGES											
1 NET BORROWING	992	2.233	1.782	2.276	2.242	1.942	1.775	2.011	2.580	4.383	1
2 NET CHANGE IN ASSETS	992	2.233	1.782	2.276	2.242	1.942	1.775	2.011	2.580	4.383	2
3 HOUSEHOLDS	432	867	504	975	1.222	1.165	1.107	860	698	1.252	3
4 U.S. GOVERNMENT	46	12	-45	-50	-42	-40	-18	-16	26	203	4
5 SPONSORED CREDIT AGENCIES	273	563	677	651	517	588	473	730	1.190	1.964	5
6 COMMERCIAL BANKS	79	273	227	308	312	261	332	554	176	661	6
7 MUTUAL SAVINGS BANKS	2	-1	2	63	-1	-2	5	-69	12	-5	7
8 LIFE INSURANCE COMPANIES	160	519	417	329	234	-30	-124	-48	78	308	8

(1) INCLUDES MORTGAGE POOLS BACKING GNMA-GUARANTEED SECURITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

19

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
CONSUMER CREDIT												
1	6.415	9.615	6.355	4.545	9.987	10.376	6.017	11.231	19.170	22.922	NET CHANGE IN LIABILITIES (HH)	1
2	5.605	8.201	5.351	3.184	8.317	9.360	4.959	9.231	16.037	20.105	INSTALLMENT CREDIT	2
3	810	1.414	1.004	1.361	1.670	1.016	1.058	2.000	3.133	2.817	NONINSTALLMENT CREDIT	3
4	6.415	9.615	6.355	4.545	9.987	10.376	6.017	11.231	19.170	22.922	NET CHANGE IN ASSETS	4
5	5.605	8.201	5.351	3.184	8.317	9.360	4.959	9.231	16.037	20.105	INSTALLMENT CREDIT	5
6	51	86	110	64	59	112	80	25	183	223	NONFARM NONCORP. BUSINESS	6
7	684	-43	230	-119	-286	-9	81	140	1.002	1.216	CORPORATE BUSINESS	7
8	2.447	3.868	2.357	1.833	4.784	4.485	2.977	5.842	8.543	9.712	COMMERCIAL BANKING	8
9	58	34	12	66	93	170	322	67	124	177	SAVINGS + LOAN ASSNS.	9
10	22	108	83	87	111	107	86	82	223	183	MUTUAL SAVINGS BANKS	10
11	612	984	930	749	1.297	1.728	958	1.784	2.143	2.696	CREDIT UNIONS	11
12	1.731	3.164	1.629	504	2.259	2.767	455	1.291	3.819	5.898	FINANCE COMPANIES	12
13	810	1.414	1.004	1.361	1.670	1.016	1.058	2.000	3.133	2.817	NONINSTALLMENT CREDIT	13
14	170	350	360	366	420	485	506	662	891	1.041	NONFARM NONCORP. BUSINESS	14
15	136	271	318	389	277	335	635	432	570	791	CORPORATE BUSINESS	15
16	426	740	256	532	896	179	-84	847	1.541	896	COMMERCIAL BANKING	16
17	66	36	19	31	47	8	-3	41	73	41	SAVINGS + LOAN ASSNS.	17
18	12	17	31	43	20	9	4	18	58	48	MUTUAL SAVINGS BANKS	18
BANK LOANS NOT ELSEWHERE CLASSIFIED												
1	13.505	26.299	18.279	17.791	27.522	21.583	12.884	29.980	59.016	73.196	TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	1
2	2.489	5.626	4.646	4.578	6.654	5.236	2.364	9.808	16.790	19.642	- LOANS ELSEWHERE CLASSIFIED:	2
3	2.873	4.608	2.613	2.365	5.680	4.664	2.893	6.689	10.084	10.608	MORTGAGES	3
4	207	105	535	1.460	1.320	-1.109	1.441	775	4.670	-2.960	CONSUMER CREDIT	4
5	465	-438	1.064	2.047	-1.382	481	1.982	786	-204	-768	SECURITY CREDIT	5
6	47	122	72	0	0	0	0	0	0	0	OPEN-MARKET PAPER	6
7	7.424	16.276	9.349	7.341	15.250	12.311	4.204	11.922	27.676	46.674	HYPOTHECATED DEPOSITS	7
8	0	0	0	0	0	3.946	-992	-114	-242	1.702	= BANK LOANS NEC AT COML. BKS.	8
9	80	111	402	147	407	1.309	2.622	543	1.106	3.739	+ BANK LOANS NEC AT OTHER	9
10	7.504	16.387	9.751	7.488	15.657	17.566	5.834	12.351	28.540	52.115	BANKING SUBSECTORS:	10
11	-13	11	-41	0	0	0	0	0	0	0	DOMESTIC AFFILIATES	11
12	7.491	16.398	9.710	7.488	15.657	17.566	5.834	12.351	28.540	52.115	FOREIGN BANKING AGENCIES	12
13	7.491	16.398	9.710	7.488	15.657	17.566	5.834	12.351	28.540	52.115	= BANKING SECTOR TOTAL BANK	13
14	6.438	14.070	10.746	9.500	13.127	15.266	6.355	9.313	21.777	38.626	LOANS NEC	14
15	1.072	1.359	364	1.888	2.492	1.008	915	1.837	2.780	1.800	+ LOANS BY F.R. BANKS	15
16	694	708	933	700	400	628	827	1.345	1.814	3.013	= TOTAL BANK LOANS NEC	16
17	423	959	1.333	603	1.095	2.117	-614	204	731	382	NET CHANGE IN LIABILITIES	17
18	4.026	10.542	8.298	6.576	9.604	11.750	5.564	4.365	13.538	30.629	NONFINANCIAL SECTORS	18
19	223	502	-182	-267	-464	-237	-337	1.562	2.914	2.802	HOUSEHOLDS	19
20	1.053	2.328	-1.036	-2.012	2.530	2.300	-521	3.038	6.763	13.489	FARM BUSINESS	20
21	166	174	73	-140	67	68	-104	662	737	327	NONFARM NONCORP. BUSINESS	21
22	949	2.164	-1.164	-1.844	2.312	1.863	-1.126	6	3.847	4.093	CORPORATE BUSINESS	22
23	0	0	0	0	66	211	629	729	1.335	3.985	REST OF THE WORLD	23
24	-2	-10	55	-28	85	158	80	1.641	844	5.084	FINANCIAL SECTORS	24
											SAVINGS + LOAN ASSNS.	
											FINANCE COMPANIES	
											REITS	
											FOREIGN BANKING AGENCIES	

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

OPEN-MARKET PAPER AND OTHER LOANS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
OTHER LOANS -- SECTOR TOTALS											
1 NET INCREASE IN LIABILITIES	3,911	8,455	11,288	6,509	13,551	29,823	6,049	4,896	10,724	28,820	1
2 NONFINANCIAL SECTORS	2,298	5,324	7,259	7,247	8,844	15,351	9,692	5,734	5,769	11,833	2
3 HOUSEHOLDS	663	938	2,044	1,320	1,715	2,985	2,601	1,373	1,330	2,477	3
4 FARM BUSINESS	246	349	395	646	1,020	606	647	742	463	1,221	4
5 NONFARM NONCORP. BUSINESS	725	1,639	1,718	645	1,020	1,471	991	488	405	1,833	5
6 CORPORATE BUSINESS	536	631	1,256	1,432	3,555	7,119	3,242	651	2,468	2,022	6
7 STATE + LOCAL GOVERNMENTS	185	313	627	175	310	746	77	365	345	345	7
8 REST OF THE WORLD	-57	1,454	1,219	3,029	2,054	2,424	2,134	2,115	758	3,935	8
9 FINANCIAL SECTORS	1,613	3,131	4,029	-738	4,707	14,472	-3,643	-838	4,955	16,987	9
10 SPONSORED CREDIT AGENCIES	79	205	-233	-67	247	-283	0	0	0	0	10
11 COMMERCIAL BANKING	0	1,068	-196	-150	1,009	5,818	-5,142	685	2,407	5,535	11
12 SAVINGS + LOAN ASSNS.	836	672	938	-2,549	873	4,030	1,326	-2,679	43	7,168	12
13 FINANCE COMPANIES	608	1,186	3,520	2,028	2,578	4,907	173	376	45	3,549	13
14 REITS	0	0	0	0	0	0	0	780	2,460	735	14
15 NET INCREASE IN ASSETS	3,911	8,455	11,288	6,509	13,551	29,823	6,049	4,896	10,724	28,820	15
16 HOUSEHOLDS	5	-9	2,748	-2,125	729	4,759	-1,524	-3,922	1,546	3,464	16
17 CORPORATE BUSINESS	-207	1,538	-421	4,028	5,067	5,402	-2,883	3,289	2,428	7,815	17
18 U.S. GOVERNMENT	514	2,858	2,762	3,758	3,678	3,469	2,585	3,181	2,882	3,567	18
19 SPONSORED CREDIT AGENCIES	1,182	1,038	1,580	-1,845	1,187	4,806	2,323	-2,001	755	8,549	19
20 MONETARY AUTHORITIES	26	93	6	-29	-106	6	-7	204	-155	-38	20
21 COMMERCIAL BANKING	512	-316	1,136	2,047	-1,382	481	1,982	786	-204	-768	21
22 MUTUAL SAVINGS BANKS	52	-2	102	-5	73	316	326	455	-112	641	22
23 LIFE INSURANCE COMPANIES	459	591	1,523	1,034	1,216	3,427	3,016	1,629	1,144	2,224	23
24 FINANCE N.E.C.	1,454	2,302	1,622	-389	2,510	6,163	-256	1,434	2,502	3,065	24
25 REST OF THE WORLD	-86	362	230	35	579	994	487	-159	-62	301	25
OPEN-MARKET PAPER											
1 NET ISSUES, BY TYPE + SECTOR	312	1,933	4,360	4,004	5,208	14,059	-1,204	947	3,347	11,637	1
2 DIRECTLY-PLACED PAPER	614	1,178	3,159	1,628	1,788	6,811	-383	308	1,841	5,462	2
3 BANK AFFILIATES	0	0	0	0	0	2,993	-1,053	-462	229	1,863	3
4 FINANCE COMPANIES	614	1,178	3,159	1,628	1,788	3,818	670	470	412	4,104	4
5 REITS	0	0	0	0	0	0	0	300	1,200	-505	5
6 DEALER-PLACED PAPER	-259	-320	1,186	1,812	2,300	4,616	854	-1,253	754	890	6
7 CORPORATE BUSINESS	-343	-328	825	1,412	1,510	2,311	2,158	-1,725	-574	-176	7
8 BANK AFFILIATES	0	0	0	0	0	1,216	-807	86	435	381	8
9 FINANCE COMPANIES	84	8	361	400	790	1,089	-497	-94	-367	-555	9
10 REITS	0	0	0	0	0	0	0	480	1,260	1,240	10
11 BANKERS' ACCEPTANCES	-43	7	211	714	111	1,023	1,607	831	-991	1,994	11
12 NONFINANCIAL BUSINESS	11	74	262	241	270	708	808	529	53	-249	12
13 NONCORPORATE	6	37	132	122	136	355	405	264	28	-126	13
14 CORPORATE	5	37	130	119	134	353	403	265	25	-123	14
15 REST OF THE WORLD	-54	-67	-51	473	-159	315	799	302	-1,044	2,243	15
16 NONBANK CREDIT TO BANKS IN SECURITY RP'S	0	1,068	-196	-150	1,009	1,609	-3,282	1,061	1,743	3,291	16
17 NET PURCHASES, BY SECTOR	312	1,933	4,360	4,004	5,208	14,059	-1,204	947	3,347	11,637	17
18 HOUSEHOLDS	5	-9	2,748	-2,125	729	4,759	-1,524	-3,922	1,546	3,464	18
19 CORPORATE BUSINESS	-207	1,538	-421	4,028	5,067	5,402	-2,883	3,289	2,428	7,815	19
20 COMMERCIAL PAPER	-207	470	-225	4,178	4,165	4,022	505	2,446	817	5,241	20
21 SECURITY RP'S	0	1,068	-196	-150	902	1,380	-3,388	843	1,611	2,574	21
22 MONETARY AUTHORITIES	26	93	6	-29	-106	6	-7	204	-155	-38	22
23 COMMERCIAL BANKING	465	-438	1,064	2,047	-1,382	481	1,982	786	-204	-768	23
24 MUTUAL SAVINGS BANKS	52	-2	102	-5	73	316	326	455	-112	641	24
25 COMMERCIAL PAPER	52	-2	102	-5	73	316	326	455	-112	641	25
26 SECURITY RP'S	0	0	0	0	107	229	106	218	132	717	26
27 LIFE INSURANCE COMPANIES	25	52	83	93	-29	907	777	628	211	23	27
28 INVESTMENT COMPANIES	32	337	548	-40	277	1,194	-362	-334	-305	199	28
29 REST OF THE WORLD	-86	362	230	35	579	994	487	-159	-62	301	29
OTHER TYPES											
1 FINANCE CO. LOANS TO BUSINESS	1,422	1,965	1,074	-349	2,233	4,969	106	1,768	2,807	2,866	1
2 LIAB.-NONCORPORATE BUSINESS	575	1,337	1,139	-59	486	631	-282	-117	31	870	2
3 CORPORATE BUSINESS	847	628	-65	-290	1,747	4,338	388	1,885	2,776	1,996	3
4 U.S. GOVERNMENT LOANS	474	2,816	2,712	3,708	3,635	3,384	2,516	3,169	2,870	3,542	4
5 LIAB.-HOUSEHOLDS	142	235	482	329	427	380	293	360	385	251	5
6 FARM BUSINESS	12	80	-12	158	-53	-15	-52	47	36	119	6
7 NONFARM NONCORP. BUS.	32	168	212	366	327	330	570	358	61	810	7
8 CORPORATE BUSINESS	27	294	366	191	164	117	293	226	241	325	8
9 S. + L. GOVERNMENTS	185	313	627	175	310	746	77	365	345	345	9
10 SPONS. CREDIT AGENCIES	79	205	-233	-67	247	-283	0	0	0	0	10
11 REST OF THE WORLD	-3	1,521	1,270	2,556	2,213	2,109	1,335	1,813	1,802	1,692	11
12 SPONSORED CREDIT AGENCY LOANS	1,182	1,038	1,580	-1,845	1,187	4,806	2,323	-2,001	755	8,549	12
13 LIABILITY OF-											
14 FARM BUSINESS (FICB)	234	269	407	488	243	621	699	695	427	1,102	13
15 NONFARM NONCORP. BUS. (BC)	112	97	235	216	71	155	298	-17	285	279	14
16 S+L ASSOCIATIONS (FHLB)	836	672	938	-2,549	873	4,030	1,326	-2,679	43	7,168	15
17 POLICY LOANS (HH LIABILITY)	474	581	1,490	991	1,288	2,605	2,308	1,013	945	2,226	16
18 ASSET-U.S. GOVERNMENT	40	42	50	50	43	85	69	12	12	25	17
19 LIFE INSURANCE COS.	434	539	1,440	941	1,245	2,520	2,239	1,001	933	2,201	18
20 HYPOTHECATED DEP. (HH LIAB.)											
21 ASSET-COMMERCIAL BANKS	47	122	72	0	0	0	0	0	0	0	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
SECURITY CREDIT												
1	63	1,124	775	7,023	6,582	-6,656	-799	3,791	8,870	-8,195	NET CHANGE IN LIABILITIES	1
2	14	736	-73	3,684	2,918	-3,400	-1,780	2,609	4,672	-4,570	HOUSEHOLDS	2
3	10	28	9	170	210	-230	1	33	84	-181	FOREIGN	3
4	39	360	839	3,169	3,454	-3,026	980	1,149	4,114	-3,444	BROKERS + DEALERS	4
5	186	-283	563	820	1,033	-1,006	1,932	652	3,838	-2,769	FROM COMMERCIAL BANKS	5
6	32	-263	62	0	0	0	0	0	87	-436	FROM FOREIGN BANKING AGS.	6
7	-179	906	214	2,349	2,421	-2,020	-952	497	189	-239	CUSTOMER CREDIT BALANCES	7
8	63	1,124	775	7,023	6,582	-6,656	-799	3,791	8,870	-8,195	NET CHANGE IN ASSETS	8
9	-167	864	197	2,213	2,096	-1,818	-867	535	134	-206	HOUSEHOLDS	9
10	239	-158	597	1,460	1,320	-1,109	1,441	775	4,757	-3,396	COMMERCIAL BANKING	10
11	3	376	-36	3,214	2,841	-3,527	-1,288	2,519	3,924	-4,560	BROKERS + DEALERS	11
12	-12	42	17	136	325	-202	-85	-38	55	-33	FOREIGN	12
TRADE CREDIT												
1	6,016	13,171	11,986	11,052	18,939	22,699	9,981	6,101	17,034	23,748	NET CHANGE IN LIABILITIES	1
2	297	229	279	407	489	489	500	345	608	607	HOUSEHOLDS	2
3	423	693	866	816	263	691	942	1,113	1,451	1,462	FARM BUSINESS	3
4	185	-716	-1,219	689	-37	-460	203	325	204	-994	NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	4
5	4,857	12,142	10,567	7,438	17,216	20,972	7,444	3,816	13,716	19,594	CORPORATE BUSINESS	5
6	100	372	491	618	610	514	511	651	708	1,086	STATE + LOCAL GOVERNMENTS	6
7	71	507	669	569	-1	-328	-582	-675	-120	116	U.S. GOVERNMENT	7
8	83	-56	333	515	399	821	963	526	467	1,877	FOREIGN	8
9	6,370	14,676	13,956	10,457	20,445	24,845	9,446	4,363	21,180	25,998	NET CHANGE IN ASSETS	9
10	6,024	13,987	11,999	8,344	18,649	22,728	8,362	5,692	20,047	24,080	CORPORATE BUSINESS	10
11	-1	398	1,249	1,468	575	919	-777	-1,704	-819	274	U.S. GOVERNMENT	11
12	183	165	249	278	300	422	472	291	1,181	658	OTHER INSURANCE COMPANIES	12
13	164	136	459	367	921	776	1,389	84	771	986	FOREIGN	13
14	-354	-1,505	-1,970	595	-1,506	-2,146	535	1,738	-4,146	-2,250	DISCREPANCY	14
PROFIT TAXES PAYABLE												
1	2,431	1,687	159	-4,903	3,021	-3,091	-3,125	1,804	-106	2,659	NET CHANGE IN TAXES PAYABLE	1
2	2,439	2,162	205	-4,727	2,861	-3,306	-3,706	1,991	-92	2,323	CORPORATE BUSINESS	2
3	303	-502	-1	17	0	29	20	-33	-21	123	MONEY MARKET INSTITUTIONS	3
4	-460	-132	-31	-81	-51	78	340	-27	-200	85	COMMERCIAL BANKS	4
5	1	3	-44	-3	24	6	16	59	26	36	SAVINGS + LOAN ASSOCIATIONS	5
6	86	-20	60	-111	162	55	112	-70	15	36	LIFE INSURANCE COMPANIES	6
7	-21	56	2	2	-22	51	65	-115	120	13	OTHER INSURANCE COMPANIES	7
8	66	87	-34	-56	-1	48	28	9	21	55	FINANCE COMPANIES	8
9	17	33	2	56	48	-52	0	-10	25	-12	BROKERS + DEALERS	9
10	2,556	1,230	-629	-4,209	1,977	-2,592	-2,236	1,701	-487	2,761	NET CHANGE IN TAXES RECEIVABLE	10
11	125	70	93	178	278	-38	113	263	276	598	STATE + LOCAL GOVERNMENTS	11
12	2,431	1,160	-722	-4,387	1,699	-2,554	-2,349	1,438	-763	2,163	U.S. GOVERNMENT	12
13	-125	457	788	-694	1,044	-499	-889	103	381	-102	DISCREPANCY	13
PROPRIETORS' EQUITY IN NONCORPORATE BUSINESS												
1	-4,647	-1,942	-3,180	-3,774	-2,218	-3,460	-4,663	-4,729	-7,409	-4,434	TOTAL HOUSEHOLD INVESTMENT	1
2	-2,795	-2,338	-3,273	-2,452	-2,400	-3,219	-2,839	-3,088	-4,562	-4,167	FARM BUSINESS	2
3	-1,852	396	93	-1,322	182	-241	-1,824	-1,641	-2,847	-267	NONFARM NONCORPORATE BUSINESS	3

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 NET CHANGE IN LIABILITIES	4,110	7,715	11,961	10,535	15,367	26,325	10,997	10,232	22,688	36,685	1
2 HOUSEHOLDS	218	264	356	288	358	386	430	318	540	400	2
3 CORPORATE BUSINESS	238	56	87	258	320	832	1,030	-116	383	2,537	3
4 U.S. GOVERNMENT	-604	-60	-361	64	723	-359	539	828	30	-363	4
5 TOTAL FINANCE	2,457	4,941	8,447	6,985	11,849	23,112	5,025	3,564	18,266	27,808	5
6 SPONSORED CREDIT AGENCIES	-14	116	189	471	-253	354	2,544	-529	282	2,169	6
7 MONETARY AUTHORITIES	-119	5	-85	49	91	499	386	-154	-115	760	7
8 COMMERCIAL BANKING	958	1,849	4,983	2,257	7,577	16,878	-3,733	-2,746	9,302	17,471	8
9 SAVINGS + LOAN ASSNS.	161	114	369	350	398	392	617	1,173	903	875	9
10 MUTUAL SAVINGS BANKS	86	135	-11	147	112	213	96	120	215	596	10
11 LIFE INSURANCE COMPANIES	241	1,176	1,217	1,635	1,458	1,431	1,697	2,130	2,860	2,736	11
12 NONLIFE INSUR. COMPANIES	1,144	1,546	1,785	2,076	2,466	3,345	3,418	3,570	4,819	3,201	12
13 REITS	0	0	0	0	0	0	0	0	0	0	13
14 REST OF THE WORLD	1,801	2,514	3,432	2,940	2,120	2,354	3,973	5,638	3,469	6,303	14
15 NET CHANGE IN ASSETS	4,137	6,812	12,613	9,869	12,882	18,230	12,096	5,978	16,574	32,357	15
16 HOUSEHOLDS	504	1,273	1,216	1,465	1,797	2,118	2,584	2,304	2,668	1,497	16
17 FARM BUSINESS	98	180	207	263	379	436	489	568	674	715	17
18 NONFARM NONCORP. BUSINESS	187	284	359	402	482	672	684	794	994	991	18
19 CORPORATE BUSINESS	1,938	3,387	3,721	3,456	2,426	3,041	4,231	6,239	5,168	7,852	19
20 U.S. GOVERNMENT	13	31	359	-149	-226	94	251	70	103	957	20
21 TOTAL FINANCE	499	2,016	3,344	2,793	4,637	3,864	9,489	2,762	3,563	12,770	21
22 SPONSORED CREDIT AGENCIES	34	69	-60	-18	-6	253	802	189	-372	1,666	22
23 COMMERCIAL BANKING	-175	488	1,205	697	3,389	2,782	5,044	1,219	2,257	7,239	23
24 SAVINGS + LOAN ASSNS.	171	609	939	859	-82	-430	2,207	92	94	1,504	24
25 MUTUAL SAVINGS BANKS	-48	99	126	149	267	-49	264	227	371	281	25
26 LIFE INSURANCE COMPANIES	370	470	236	269	617	862	821	918	1,007	917	26
27 PRIVATE PENSION FUNDS	147	281	898	837	352	324	15	68	51	55	27
28 REITS	0	0	0	0	100	122	336	49	155	1,108	28
29 REST OF THE WORLD	898	-359	3,407	1,639	3,387	8,005	-5,632	-6,759	3,404	7,575	29
30 UNALLOCATED, NET	-27	903	-652	666	2,485	8,095	-1,099	4,254	6,114	4,328	30
(A) FOREIGN CLAIMS											
COMMERCIAL BANK LIABILITY TO FOREIGN AFFILIATES											
31 ASSET-REST OF THE WORLD	45	72	2,942	703	2,318	7,936	-6,939	-4,069	933	1,063	31
32 LIAB.-COMMERCIAL BANKS	233	265	2,653	205	1,798	6,783	-7,167	-4,752	497	350	32
33 FOREIGN BANKING AGS.	-188	-193	289	498	520	1,153	228	683	436	713	33
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS											
34 LIAB.-REST OF THE WORLD	1,372	3,277	3,029	2,690	1,079	2,243	3,599	3,782	1,515	3,649	34
DIRECT FOREIGN INVESTMENT IN U.S.											
35 LIAB.-CORPORATE BUSINESS	238	56	87	258	320	832	1,030	-116	383	2,537	35
U.S. GOVT. EQ. IN IBRD, ETC.											
36 LIAB.-REST OF THE WORLD	0	61	0	83	137	184	235	252	270	348	36
FOREIGN CURR. EXCEPT OFFICIAL											
37 LIAB.-REST OF THE WORLD	-13	-387	370	-69	480	-462	503	1,352	3,578	4,798	37
38 ASSET-CORPORATE BUSINESS	-17	-312	104	84	532	-414	-375	1,387	1,784	2,568	38
39 U.S. GOVERNMENT	12	-20	265	-210	-63	-90	16	-182	-167	609	39
40 COMMERCIAL BANKS	-6	-59	-3	49	9	26	87	175	229	175	40
41 FOREIGN BANKING AGS.	-2	4	4	8	2	16	775	-28	1,732	1,446	41
(B) U. S. GOVERNMENT CLAIMS											
POSTAL SAVINGS DEPOSITS (LIAB.-U.S. GOVT.)											
42 ASSET-HOUSEHOLDS	-189	-84	-217	-110	0	0	0	0	0	0	42
DEPOSITS AT FHLB (ASSET-S+L ASSOCIATIONS)											
43 LIAB.-SPONSORED CREDIT AGS.	-230	-154	-8	395	-49	-342	1,289	-541	-241	197	43
EQ. IN U.S. GOVT. CREDIT AGS.											
44 U.S. GOVERNMENT	135	99	264	78	-153	208	306	117	258	565	44
45 PRIVATE	1	-10	94	-22	-300	0	0	0	0	0	45
46 FARM BUSINESS (FICB + FLB)	16	40	46	49	102	55	51	70	90	160	46
47 NONFARM NONCORPORATE (FNC)	8	13	9	11	11	13	15	13	12	20	47
48 CORPORATE BUSINESS (FNMA)	13	6	23	14	26	65	111	23	18	19	48
49 S+L ASSOCIATIONS (FHLB)	97	50	92	26	8	75	129	11	138	366	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
												(C) LIFE INSURANCE CLAIMS
												DEFERRED AND UNPAID PREMIUMS (ASSET-LIFE INSURANCE) LIAB.-HOUSEHOLDS
1	218	264	356	288	355	386	430	318	540	400		1
												LIFE COMPANY RESERVES (ASSET-HOUSEHOLDS) LIAB.-LIFE INSURANCE COS.
2	380	638	724	772	868	960	1,169	1,060	1,266	1,438		2
3	84	156	220	308	330	405	595	418	455	563		3
4	296	482	504	464	538	555	574	642	811	875		4
												POLICY DIVIDEND ACCUM.
												(D) NONLIFE INSURANCE CLAIMS
5	1,144	1,546	1,785	2,076	2,466	3,345	3,418	3,570	4,819	3,201		5
6	313	719	709	803	929	1,158	1,415	1,244	1,402	59		6
7	82	160	161	214	277	381	438	498	584	555		7
8	179	271	350	391	471	659	669	781	982	971		8
9	570	416	565	668	789	1,147	896	1,047	1,851	1,616		9
												LIAB.-OTHER INSURANCE ASSET-HOUSEHOLDS
												FARM BUSINESS NONFARM NONCORP. BUS. CORPORATE BUSINESS
												(E) UNALLOCATED ASSETS + LIAB.
10	-27	903	-652	666	2,485	8,095	-1,099	4,254	6,114	4,328		10
												NET TOTAL (LIAB. LESS ASSETS)
11	1,010	2,327	2,629	3,371	7,546	11,035	5,957	4,507	9,367	18,489		11
12	0	127	409	363	196	-298	-613	7	1	0		12
13	-415	-103	-553	-189	527	-61	1,152	821	29	-363		13
14	81	171	-67	-2	-51	488	949	-105	265	1,407		14
15	-119	5	-85	49	91	499	386	-154	-115	760		15
												U.S. GOVERNMENT U.S. GOVT.-WITHOUT LEVELS SPONSORED CREDIT AGENCIES MONETARY AUTHORITIES
16	24	1,485	1,174	1,715	5,122	5,889	4,028	1,902	6,827	5,029		16
17	346	1,252	558	1,390	4,144	3,692	2,359	2,088	6,109	3,960		17
18	0	0	0	0	0	322	965	571	-1,298	-952		18
19	-293	146	340	31	726	760	210	-1,266	1,550	1,548		19
20	-29	87	276	294	252	1,115	494	509	466	473		20
												COMMERCIAL BANKING COMMERCIAL BANKS BANK AFFILIATES FOREIGN BANKING AGENCIES BANKS IN U.S. POSS.
21	889	292	867	-161	137	3,053	-822	-579	1,542	11,379		21
22	58	191	531	-416	492	-483	-65	-1,063	2,328	1,400		22
23	665	151	66	163	-167	3,529	-952	1,005	-53	10,312		23
24	-166	50	-270	-92	188	-7	-195	521	733	333		24
												ON INTERBANK DEPOSITS ON INTERBANK LOANS LESS: ON MEMBER BK. RES.
25	161	114	369	350	398	392	617	1,173	903	875		25
26	86	135	-11	147	112	213	96	120	215	596		26
27	-139	538	493	863	590	471	528	1,070	1,594	1,298		27
28	0	0	0	0	0	0	0	0	0	0		28
29	442	-437	33	236	424	389	-364	252	-1,894	-2,492		29
												SAVINGS + LOAN ASSNS. MUTUAL SAVINGS BANKS LIFE INSURANCE REITS REST OF THE WORLD
30	1,037	1,424	3,281	2,705	5,061	2,940	7,056	253	3,253	14,161		30
31	34	69	-60	-18	-6	253	802	189	-372	1,666		31
32	0	766	864	1,216	1,880	1,565	1,192	1,331	2,021	4,722		32
33	-199	-226	228	-672	1,354	325	2,734	-330	-1,735	818		33
34	32	3	112	96	144	850	256	71	10	78		34
												SPONSORED CREDIT AGENCIES COMMERCIAL BANKS FOREIGN BANKING AGENCIES BANKS IN U.S. POSSESSIONS
35	304	713	855	438	-41	-163	789	622	197	941		35
36	-48	99	126	149	267	-49	264	227	371	281		36
37	152	206	-120	-19	262	476	391	600	467	517		37
38	147	281	898	837	352	324	15	68	51	55		38
39	0	0	0	0	100	122	336	49	155	1,108		39
40	615	-487	378	678	749	-763	277	-2,574	2,088	3,975		40
												SAVINGS + LOAN ASSNS. MUTUAL SAVINGS BANKS LIFE INSURANCE PRIVATE PENSION FUNDS REITS REST OF THE WORLD

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

TOTAL FINANCIAL ASSETS AND LIABILITIES

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
TOTAL FUNDS RAISED AND ADVANCED IN CREDIT MARKETS (1)											
1 TOTAL FUNDS RAISED IN CREDIT MARKETS BY:	60.968	83.170	79.634	84.448	114.278	125.496	110.783	163.896	198.332	239.364	1
2 NONFINANCIAL SECTORS	52.825	69.892	67.900	82.433	95.944	91.829	98.233	147.402	169.394	187.365	2
3 U.S. GOVERNMENT	7.089	1.768	3.633	13.005	13.398	-3.646	12.802	25.500	17.317	9.714	3
4 FOREIGN	834	2.714	1.519	4.028	2.829	3.682	2.739	4.644	4.286	7.528	4
5 PRIVATE DOMESTIC	44.902	65.410	62.748	65.400	79.717	91.793	82.692	117.258	147.791	170.123	5
6 HOUSEHOLDS	21.524	28.319	22.672	19.318	29.954	31.717	23.374	39.827	63.125	72.815	6
7 FARM BUSINESS	1.932	3.290	3.110	3.622	2.832	3.176	3.249	4.098	4.857	8.617	7
8 NONFARM NONCORP. BUS.	2.367	5.749	5.416	4.957	5.559	7.359	9.273	8.700	10.358	9.282	8
9 CORPORATE BUSINESS	12.614	20.394	25.276	29.559	31.546	38.871	39.473	46.793	55.275	67.151	9
10 S. + L. GOVERNMENTS	6.465	7.658	6.274	7.944	9.826	10.670	11.323	17.840	14.176	12.258	10
11 FINANCIAL SECTORS	8.143	13.278	11.734	2.015	18.334	33.667	12.550	16.494	28.938	51.999	11
12 SPONSORED CREDIT AGENCIES	2.274	2.114	4.825	-621	3.476	8.783	8.234	3.844	6.182	19.589	12
13 COMMERCIAL BANKS	132	1.823	-103	82	1.210	1.394	-3.057	2.540	4.048	4.515	13
14 BANK AFFILIATES	0	0	0	0	0	4.209	-1.860	-376	664	2.244	14
15 FOREIGN BANKING AGENCIES	-2	-10	55	-28	85	158	80	1.641	844	5.084	15
16 SAVINGS + LOAN ASSNS.	1.074	805	83	-1.702	1.132	4.104	1.845	-66	1.960	5.962	16
17 OTHER INSURANCE COMPANIES	135	85	81	110	247	549	393	569	456	452	17
18 FINANCE COMPANIES	2.765	5.240	3.116	1.217	5.701	8.337	1.591	4.170	9.333	9.419	18
19 REITS	0	0	0	0	685	1.346	2.695	2.997	6.147	6.320	19
20 OPEN-END INVESTMENT COS.	1.765	3.221	3.677	2.957	5.798	4.787	2.629	-1.995	-696	-1.586	20
21 TOTAL FUNDS ADVANCED IN CREDIT MARKETS BY:	60.968	83.170	79.634	84.448	114.278	125.496	110.783	163.896	198.332	239.364	21
22 PRIVATE DOM. NONFIN. SECTORS	20.861	5.728	16.641	-63	13.855	40.682	-4.287	-8.551	8.345	31.115	22
23 HOUSEHOLDS	11.630	2.325	16.396	-1.568	5.218	31.156	-2.872	-14.272	1.074	21.540	23
24 NONFARM NONCORP. BUSINESS	221	436	490	430	489	597	586	687	1.074	1.264	24
25 CORPORATE BUSINESS	7.493	207	-2.041	1.422	5.863	2.485	-2.311	7.037	2.571	7.872	25
26 STATE + LOCAL GOVERNMENTS	1.517	2.760	1.796	-347	2.285	6.444	310	-2.003	3.626	439	26
27 U.S. GOVERNMENT	1.778	2.773	4.911	4.552	4.937	2.876	2.833	3.236	2.622	2.982	27
28 FINANCIAL INSTITUTIONS	35.103	75.012	59.952	77.263	93.094	80.656	101.270	141.960	176.694	201.771	28
29 SPONSORED CREDIT AGENCIES	2.224	2.231	5.117	-93	3.241	8.870	10.030	3.167	7.030	20.255	29
30 FEDERAL RESERVE SYSTEM	315	3.828	3.479	4.801	3.719	4.223	4.981	8.866	271	9.227	30
31 COMMERCIAL BANKING	4.820	28.768	17.528	35.933	38.807	18.296	35.162	50.575	70.672	86.656	31
32 COMMERCIAL BANKS	4.749	28.428	16.965	35.346	38.255	12.739	33.253	50.279	68.824	80.895	32
33 BANK AFFILIATES	0	0	0	0	0	3.946	-992	-114	-242	1.702	33
34 FOREIGN BANKING AGENCIES	103	249	431	439	467	1.381	2.766	99	1.803	3.950	34
35 BANKS IN U.S. POSS.	-32	91	132	148	85	230	135	311	287	109	35
36 PRIVATE NONBANK FINANCE	27.744	40.185	33.828	36.622	47.327	49.267	51.097	79.352	98.721	85.633	36
37 SAVINGS + LOAN ASSNS.	8.392	9.577	4.181	9.199	10.217	9.946	11.645	29.232	36.409	27.133	37
38 MUTUAL SAVINGS BANKS	1.599	3.882	2.688	5.194	4.338	3.180	4.101	10.028	10.386	5.372	38
39 CREDIT UNIONS	674	1.044	1.112	866	1.299	1.571	1.465	2.632	3.086	2.937	39
40 LIFE INSURANCE COMPANIES	5.236	8.240	7.981	8.382	9.037	8.402	8.991	11.758	13.774	15.610	40
41 PRIVATE PENSION FUNDS	3.475	5.204	6.300	5.306	5.780	5.991	6.937	7.351	6.532	7.243	41
42 S. + L. GOV'T., RTR. FUND	1.949	3.288	4.175	4.002	4.677	5.616	6.143	6.186	7.759	9.242	42
43 OTHER INSURANCE COS.	1.569	1.139	1.863	1.757	2.685	2.553	4.867	6.248	6.641	4.971	43
44 FINANCE COMPANIES	3.400	5.671	2.139	551	5.133	8.017	702	4.112	10.758	10.136	44
45 REITS	0	0	0	0	0	230	877	2.112	2.544	4.867	45
46 OPEN-END INVESTMENT COS.	1.381	2.057	2.488	1.339	3.475	2.626	1.693	4.444	-1.838	-2.516	46
47 SECURITY BKRS. + DEALERS	69	83	901	26	456	488	2.441	-1.183	347	1.020	47
48 REST OF THE WORLD	3.226	-343	-1.870	2.696	2.392	1.282	10.967	27.251	10.671	3.496	48
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS											
1 TOTAL FUNDS RAISED (FROM PRECEDING TABLE)	60.968	83.170	79.634	84.448	114.278	125.496	110.783	163.896	198.332	239.364	1
2 OTHER LIABILITIES:											
3 OFFICIAL FOREIGN EXCHANGE	39	443	3	1.118	2.053	287	-2.541	-1.731	-155	-202	2
4 TREASURY CURR. + SDR CTS.	39	234	899	683	416	272	622	490	533	422	3
5 DEPOSITS AT FINANCIAL INSTNS.	11.401	40.471	24.128	55.870	48.200	6.669	69.224	99.317	108.022	95.014	4
6 BANKING SYSTEM	2.985	27.376	17.194	38.911	35.498	-1.258	52.242	58.766	61.893	66.896	5
7 DEMAND DEP. + CURRENCY	1.914	7.268	3.905	14.997	14.777	8.207	14.277	17.403	19.550	15.962	6
8 TIME + SAVINGS DEPOSITS	1.071	20.108	13.289	23.914	20.721	-9.465	37.965	41.363	42.343	50.934	7
9 SAVINGS INSTITUTIONS	8.416	13.095	6.934	16.959	12.702	7.927	16.982	40.551	46.129	28.118	8
10 INSURANCE + PENSION RESERVES	11.867	17.043	19.430	19.633	20.107	21.252	24.300	27.731	30.320	31.636	9
11 SECURITY CREDIT	63	1.124	775	7.023	6.582	-6.656	-799	3.791	8.870	-8.195	10
12 TRADE DEBT	6.016	13.171	11.986	11.052	18.939	22.699	9.981	6.101	17.034	23.748	11
13 PROFIT TAXES PAYABLE	2.431	1.687	159	-4.903	3.021	-3.091	-3.125	1.804	-106	2.659	12
14 NONCORP. PROPRIETORS' EQUITY	-4.647	-1.942	-3.180	-3.774	-2.218	-3.460	-4.729	-4.729	-7.409	-4.434	13
15 MISCELLANEOUS	4.110	7.715	11.961	10.535	15.367	26.325	10.997	10.232	22.688	36.685	14
16 INTERBANK CLAIMS	129	324	2.294	2.765	3.645	1.952	4.457	5.582	1.985	7.864	15
17 TOTAL LIABILITIES ABOVE	92.416	163.440	148.089	184.450	230.390	191.745	219.236	312.484	380.114	424.563	16
18 - FLOATS NOT INCL. IN ASSETS	-4	411	-283	124	444	-585	50	-173	568	339	17
19 DEMAND DEPOSITS-U.S. GOV'T.	-546	46	-934	-1.234	480	2.059	1.172	98	3.156	493	18
20 OTHER	-354	-1.505	-1.970	595	-1.506	-2.146	535	1.738	-4.146	-2.250	19
21 - LIABILITIES NOT ALLOCATED AS ASSETS											
22 TREASURY CURRENCY	-38	64	157	216	249	219	-79	12	-153	19	20
23 TAXES PAYABLE	-125	457	788	-694	1,044	-499	-889	103	381	-102	21
24 MISCELLANEOUS	-27	903	-652	666	2,485	8,095	-1,099	4,254	6,114	4,328	22
25 TOTALS ALLOCATED TO SECTORS AS ASSETS	93.510	163.064	150.983	184.777	227.194	184.602	219.546	306.452	374.194	422.136	23

(1) INCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

AMOUNT AND COMPOSITION OF INDIVIDUALS' SAVING (1)

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	36.493	58.203	62.605	68.953	73.343	62.053	80.594	99.684	124.403	138.164	INCREASE IN FINANCIAL ASSETS	1
2	828	7.776	3.854	11.300	12.512	1.631	11.288	11.087	12.105	13.054	DEMAND DEPOSITS + CURRENCY	2
3	11.325	28.022	20.456	34.815	30.263	6.009	44.402	70.250	75.360	67.673	SAVINGS ACCOUNTS	3
4	9.844	3.091	15.078	-2.510	3.671	30.033	-3.010	-14.465	2.920	21.046	SECURITIES	4
5	-1.796	635	654	890	373	-386	281	2.425	3.295	2.700	U.S. SAVINGS BONDS	5
6	5.981	990	2.637	-723	5.361	10.468	-12.742	-11.818	-2.604	6.521	OTHER U.S. TREASURY SEC.	6
7	1.538	902	4.394	1.355	-180	2.761	2.775	-4.983	-96	11.139	U.S. GOVT. AGENCY SEC.	7
8	3.258	1.749	3.599	-2.195	-761	9.611	-751	-151	960	4.335	STATE + LOCAL OBLIGATIONS	8
9	258	984	1.982	4.599	4.651	6.616	10.680	9.318	5.185	1.059	CORPORATE + FOREIGN BONDS	9
10	5	-9	2.748	-2.125	729	4.759	-1.524	-3.922	1.546	3.464	COMMERCIAL PAPER	10
11	1.765	3.221	3.677	2.957	5.798	4.787	2.629	1.145	-696	-1.586	INVESTMENT COMPANY SHARES	11
12	-1.165	-5.381	-4.613	-7.268	-12.300	-8.583	-4.358	-6.479	-4.670	-6.586	OTHER CORPORATE EQUITIES	12
13	3.312	4.691	4.587	4.983	4.635	4.912	5.136	6.101	6.491	7.209	PRIVATE LIFE INSURANCE RES.	13
14	1.975	2.075	2.100	2.600	2.925	2.925	3.275	5.175	5.950	5.150	PRIVATE INSURED PENSION RES.	14
15	3.661	5.534	7.157	6.562	6.405	6.342	7.137	7.256	6.799	7.737	PRIVATE NONINSURED PEN. RES.	15
16	2.919	4.743	5.586	5.488	6.142	7.073	8.752	9.199	11.080	11.540	GOVT. INSURANCE + PEN. RES.	16
17	2.629	2.271	3.787	5.715	6.790	3.128	3.614	5.081	3.698	4.755	MISCELLANEOUS FINAN. ASSETS	17
18	81.915	110.844	114.119	116.685	132.582	143.045	140.171	166.363	190.562	213.148	GROSS INV. IN TANGIBLE ASSETS	18
19	21.373	19.097	18.941	17.001	21.091	21.960	19.627	26.906	34.283	37.537	NONFARM HOMES	19
20	15.625	23.726	23.997	25.623	26.817	29.211	30.385	34.288	39.016	42.813	NONCORP. BUS. PLANT + EQUIP.	20
21	44.306	66.308	70.752	73.120	84.032	90.790	91.297	103.918	118.442	130.310	CONSUMER DURABLES	21
22	611	1.713	429	941	642	1.084	-1.138	1.251	-1.179	2.488	INVENTORIES	22
23	56.779	75.077	80.266	86.899	95.284	104.514	112.388	121.295	131.290	143.512	CAPITAL CONSUMPTION ALLOWANCES	23
24	4.900	7.143	7.422	7.844	8.302	8.684	8.997	9.304	10.008	10.358	NONFARM HOMES	24
25	13.073	16.417	17.243	18.369	19.609	21.271	22.648	24.526	27.193	29.902	NONCORP. BUS. PLANT + EQUIP.	25
26	38.806	51.517	55.601	60.686	67.373	74.559	80.743	87.465	94.089	103.252	CONSUMER DURABLES	26
27	25.136	35.767	33.853	29.786	37.298	38.531	27.783	45.068	59.272	69.636	NET INV. IN TANGIBLE ASSETS	27
28	16.473	11.954	11.519	9.157	12.789	13.276	10.630	17.602	24.275	27.179	NONFARM HOMES	28
29	2.552	7.309	6.754	7.254	7.208	7.940	7.737	9.762	11.823	12.911	NONCORP. BUS. PLANT + EQUIP.	29
30	5.500	14.791	15.151	12.434	16.659	16.231	10.554	16.453	24.353	27.058	CONSUMER DURABLES	30
31	611	1.713	429	941	642	1.084	-1.138	1.251	-1.179	2.488	INVENTORIES	31
32	26.960	38.564	31.407	33.781	42.333	39.958	32.191	57.335	85.815	87.619	INCREASE IN DEBT	32
33	12.560	15.232	12.652	10.371	14.625	16.072	12.481	24.169	38.424	44.208	MTG. DEBT ON NONFARM HOMES	33
34	3.025	6.559	5.404	7.179	6.821	6.989	8.031	11.236	13.223	12.858	NONCORP. BUS. MORTGAGE DEBT	34
35	6.415	9.615	6.355	4.545	9.987	10.376	6.017	11.231	19.170	22.922	CONSUMER CREDIT	35
36	14	736	-73	3.684	2.918	-3.400	-1.780	2.609	4.672	-4.570	SECURITY CREDIT	36
37	474	581	1.490	991	1.288	2.605	2.308	1.013	945	2.226	POLICY LOANS	37
38	4.472	5.841	5.579	7.011	6.694	7.316	5.134	7.077	9.381	9.975	OTHER DEBT	38
39	34.669	55.406	65.051	64.958	68.308	60.626	76.186	87.417	97.860	120.181	INDIVIDUALS' SAVING (1+27-32)	39
40	2.919	4.743	5.586	5.488	6.142	7.073	8.752	9.199	11.080	11.540	- GOVT. INSURANCE + PEN. RES.	40
41	5.500	14.791	15.151	12.434	16.659	16.231	10.554	16.453	24.353	27.058	- NET INVESTMENT IN CONS. DUR.	41
42	427	939	1.318	1.690	2.458	2.536	923	776	1.420	944	- CAPITAL GAINS DIVIDENDS	42
43	-24	-2	28	-53	16	-25	-95	-48	131	307	- NET SAVING BY FARM CORPS.	43
44	25.847	34.935	42.968	45.399	43.033	34.811	56.052	61.037	60.876	80.332	= PERSONAL SAVING, F/F BASIS	44
45	19.083	28.432	32.527	40.366	39.758	38.212	56.201	60.498	52.594	74.348	PERSONAL SAVING, NIA BASIS	45
46	6.764	6.503	10.441	5.033	3.275	-3.401	-149	539	8.282	5.984	DIFFERENCE	46

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DISCREPANCIES - SUMMARY FOR SECTORS AND TRANSACTIONS

ANNUAL FLOWS, 1959 + 1965-73

ANNUAL FLOWS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
SECTOR DISCREPANCIES											
1 TOTAL, ALL SECTORS	-293	3,493	-1,886	326	5,862	13,247	6,092	7,987	10,057	7,405	1
2 HOUSEHOLDS	-6,766	-6,505	-10,444	-5,034	-3,343	3,451	157	-534	-8,282	-6,009	2
3 CORPORATE BUSINESS	4,287	8,850	8,162	5,770	9,616	5,971	6,713	10,190	14,760	13,804	3
4 STATE + LOCAL GOVERNMENTS	900	876	-208	-503	-296	4,452	-247	9,124	7,146	5,136	4
5 U. S. GOVERNMENT	442	647	-824	-979	610	389	794	94	368	-81	5
6 FOREIGN	411	-280	-448	-1,048	-486	-2,342	-1,205	-9,776	-1,758	-2,176	6
7 FINANCIAL SECTORS	433	-95	1,876	2,120	-239	1,326	-120	-1,111	-2,177	-3,269	7
8 SPONSORED AGENCIES	5	25	54	31	80	61	54	-11	-62	-34	8
9 MONETARY AUTHORITIES	0	0	0	0	0	0	0	0	0	0	9
10 COMMERCIAL BANKS	766	-108	228	-363	-135	-275	-435	-1,051	-1,083	-1,559	10
11 PRIVATE NONBANK FINANCE	-338	-12	1,594	2,452	-184	1,540	261	-49	-1,032	-1,676	11
12 SAVINGS + LOAN ASSNS.	86	160	318	487	280	102	194	315	-158	-88	12
13 MUTUAL SAVINGS BANKS	34	-2	-28	-15	-104	-12	99	32	-177	-66	13
14 LIFE INSURANCE	396	-272	295	632	-738	190	92	269	951	-989	14
15 OTHER INSURANCE	-279	362	242	621	-236	914	-775	-782	-412	-55	15
16 FINANCE N.E.C.	-575	-260	767	727	614	346	651	117	-1,236	-478	16
TRANSACTION DISCREPANCIES											
1 TOTAL, ALL TYPES	-293	3,493	-1,886	326	5,862	13,247	6,092	7,987	10,057	7,405	1
2 TREASURY CURRENCY	-38	64	157	216	249	219	-79	12	-153	19	2
3 DEMAND DEPOSIT MAIL FLOATS:											
4 U.S. GOVERNMENT	-4	411	-283	124	444	-585	50	-173	568	339	3
5 OTHER	-546	46	-934	-1,234	480	2,059	1,172	98	3,156	93	4
6 TRADE CREDIT	-354	-1,505	-1,970	595	-1,506	-2,146	535	1,738	-4,146	-2,250	5
7 TAXES PAYABLE	-125	457	788	-694	1,044	-499	-889	103	381	-102	6
8 MISCELLANEOUS	-27	903	-652	666	2,485	8,095	-1,099	4,254	6,114	4,328	7
9 NONFINANCIAL	801	3,117	1,008	653	2,666	6,104	6,402	1,955	4,137	4,978	8
NONFINANCIAL COMPONENTS:											
9 NIA DISCREPANCY (NEG.)	-803	-3,119	-1,011	-654	-2,734	-6,054	-6,394	-2,323	-3,808	-4,959	9
10 FARM DISCREPANCY (NEG.)	0	0	3	0	-1	0	-1	-1	-1	-1	10
11 NONFARM NONCORP DISCREP. (NEG)	1	3	-1	1	1	-1	5	-6	-1	-2	11
12 TRADE DEBT (POSITIVE)	-1	1	-1	0	-68	49	12	-2	-2	-28	12
13 TOTAL NONFINANCIAL DISCREPANCY	801	3,117	1,008	653	2,666	6,104	6,402	1,955	4,137	4,978	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CREDIT MARKET DEBT OWED BY NONFINANCIAL SECTORS

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	708.801	1037.588	1102.800	1181.622	1276.882	1363.881	1456.650	1592.269	1751.444	1930.415	TOTAL CREDIT MARKET DEBT OUTSTANDING OWED BY NONFINANCIAL SECTORS	1
2	237.981	262.178	265.811	278.816	292.214	288.568	301.370	327.370	344.687	354.401	U.S. GOVERNMENT	2
3	236.185	257.663	260.003	268.916	279.235	277.958	290.844	316.867	330.786	338.525	PUBLIC DEBT SECURITIES	3
4	1.796	4.515	5.808	9.900	12.979	10.610	10.526	10.503	13.901	15.876	AGENCY ISSUES + MORTGAGES	4
5	470.820	775.410	836.989	902.806	984.668	1075.313	1155.280	1264.899	1406.757	1576.014	ALL OTHER NONFINANCIAL SECTORS	5
6	330.874	529.952	568.856	613.432	663.689	713.286	771.459	855.475	950.512	1046.348	DEBT CAPITAL INSTRUMENTS	6
7	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.950	176.329	190.038	S. + L. GOVERNMENT SECS.	7
8	76.710	107.965	118.567	133.461	147.277	159.268	180.466	200.767	214.166	224.092	CORPORATE + FOREIGN BONDS	8
9	188.678	321.709	344.364	366.268	393.193	420.875	446.604	492.758	560.017	632.218	MORTGAGES	9
10	128.714	208.894	220.592	232.083	247.138	262.794	275.599	301.379	341.009	384.353	HOME MORTGAGES	10
11	18.668	37.183	40.307	43.910	47.280	52.019	57.843	66.616	76.883	85.300	OTHER RESIDENTIAL	11
12	29.195	54.457	60.148	64.824	71.256	76.601	81.926	91.905	106.687	123.734	COMMERCIAL	12
13	12.101	21.175	23.317	25.451	27.519	29.461	31.236	32.858	35.438	38.831	FARM	13
14	139.946	245.458	268.133	289.374	320.979	362.027	383.821	409.424	456.245	529.666	OTHER PRIVATE CREDIT	14
15	53.387	93.834	104.579	114.078	127.205	142.538	148.785	158.099	179.619	218.245	BANK LOANS N.E.C.	15
16	51.544	89.883	96.238	100.783	110.770	121.146	127.163	138.394	157.564	180.486	CONSUMER CREDIT	16
17	1.466	4.189	5.225	7.351	8.972	12.306	16.071	15.177	13.612	15.430	OPEN-MARKET PAPER	17
18	33.549	57.552	62.091	67.162	74.032	86.037	91.802	97.754	105.450	115.505	OTHER	18
19	470.820	775.410	836.989	902.806	984.668	1075.313	1155.280	1264.899	1406.757	1576.014	BY BORROWING SECTOR:	19
20	21.075	38.872	39.900	42.849	45.309	47.500	50.585	55.758	61.004	68.548	FOREIGN	20
21	66.521	103.055	109.329	117.282	127.212	137.882	149.205	167.045	181.221	193.479	STATE + LOCAL GOVERNMENTS	21
22	198.360	333.213	354.686	374.003	404.293	435.900	459.274	498.793	562.018	634.833	HOUSEHOLDS	22
23	184.864	300.270	333.074	368.672	407.854	454.031	496.216	543.303	602.514	679.154	NONFINANCIAL BUSINESS	23
24	18.934	32.299	35.769	39.249	41.907	45.083	48.332	52.041	56.898	64.525	FARM	24
25	23.486	46.195	51.565	56.521	62.079	69.460	74.722	83.424	93.779	103.064	NONFARM NONCORPORATE	25
26	142.444	221.776	245.740	272.902	303.868	339.488	373.162	407.838	451.837	511.565	CORPORATE	26

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

DIRECT AND INDIRECT SOURCES OF FUNDS TO CREDIT MARKETS

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 TOTAL CREDIT MARKET DEBT CLAIMS AGAINST NONFINANCIAL SECTORS	708.801	1037.588	1102.800	1181.622	1276.882	1363.881	1456.650	1592.269	1751.444	1930.415	1
BY PUBLIC AGENCIES + FOREIGN											
2 TOTAL HELD	73.579	112.826	124.187	135.194	146.772	161.467	190.004	231.327	250.262	283.183	2
3 U.S. GOVERNMENT SECURITIES	37.975	55.936	59.330	66.139	69.520	70.217	86.093	119.915	128.325	139.277	3
4 RESIDENTIAL MORTGAGES	7.160	7.445	10.221	12.284	15.095	19.727	25.452	31.108	36.336	43.943	4
5 FHLB ADVANCES TO S+L'S	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	5
6 OTHER LOANS + SECURITIES	26.310	43.448	47.701	52.385	56.898	62.234	67.844	72.368	77.622	84.816	6
BY AGENCY:											
7 U.S. GOVERNMENT	25.677	37.672	42.049	46.551	51.135	53.999	56.670	59.230	62.214	65.236	7
8 SPONSORED CREDIT AGENCIES	9.908	18.265	23.382	23.289	26.530	35.400	45.430	48.597	55.627	75.882	8
9 MONETARY AUTHORITIES	26.728	40.996	44.475	49.276	52.995	57.218	62.199	71.065	71.336	80.563	9
10 FOREIGN	11.266	15.893	14.281	16.078	16.112	14.850	23.705	52.435	61.085	61.052	10
11 AGENCY DEBT NOT IN LINE 1	7.259	14.182	19.007	18.386	21.862	30.645	38.879	43.175	49.357	68.946	11
PRIVATE DOMESTIC HOLDINGS											
12 TOTAL PRIVATE HOLDINGS	642.481	938.944	997.620	1064.814	1151.972	1233.059	1305.525	1404.117	1550.539	1716.178	12
13 U.S. GOVERNMENT SECURITIES	206.279	218.243	223.602	229.307	242.619	247.423	252.658	249.204	264.379	282.801	13
14 STATE + LOCAL OBLIGATIONS	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.950	176.329	190.038	14
15 CORPORATE + FOREIGN BONDS	76.176	107.281	117.310	132.533	146.423	158.857	178.799	198.513	211.602	221.752	15
16 RESIDENTIAL MORTGAGES	141.069	240.477	252.461	265.429	280.977	296.659	309.488	338.313	382.896	426.979	16
17 OTHER MORTGAGES + LOANS	155.605	278.662	305.257	328.228	363.993	406.266	430.806	464.073	523.312	609.755	17
18 LESS: FHLB ADVANCES	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	18
PRIVATE FINANCIAL INTERMEDIATION											
CREDIT MARKET CLAIMS HELD BY											
19 PRIVATE FINAN. INSTITUTIONS	463.352	752.347	796.916	860.339	935.507	991.882	1066.646	1177.636	1330.996	1489.839	19
20 COMMERCIAL BANKING	188.501	300.938	317.253	353.122	391.863	410.681	445.749	496.341	566.884	653.484	20
21 SAVINGS INSTITUTIONS	99.783	183.013	191.311	206.209	221.653	236.046	252.816	294.533	343.797	378.878	21
22 INSURANCE + PENSION FUNDS	150.144	219.062	234.558	247.521	261.553	274.261	291.528	304.860	322.582	344.714	22
23 OTHER FINANCE	24.924	49.334	53.794	53.487	60.438	70.894	76.553	81.902	97.733	112.763	23
24 SOURCES OF FUNDS	463.352	752.347	796.916	860.339	935.507	991.882	1066.646	1177.636	1330.996	1489.839	24
25 PRIVATE DOMESTIC DEPOSITS	265.810	439.895	461.195	511.038	556.875	559.557	622.781	713.129	810.660	895.402	25
26 CREDIT MARKET DEBT	20.142	48.492	51.655	51.262	59.713	78.941	78.663	88.006	108.593	140.191	26
27 OTHER SOURCES	177.400	263.960	284.066	298.039	318.919	353.384	365.202	376.501	411.743	454.246	27
28 FOREIGN FUNDS	7.306	15.044	18.699	20.970	23.573	32.906	24.451	21.213	26.405	33.004	28
29 TREASURY BALANCES	5.050	5.525	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	29
30 INSURANCE + PENSION RES.	125.284	181.472	195.749	206.454	216.851	228.871	242.268	249.798	260.131	281.356	30
31 OTHER, NET	39.760	61.919	64.626	65.381	73.485	86.553	90.545	95.321	114.332	130.021	31
PRIVATE DOMESTIC NONFINANCIAL INVESTORS											
32 CREDIT MARKET CLAIMS	199.271	235.089	252.359	255.737	276.178	320.118	317.542	314.487	328.136	366.530	32
33 U.S. GOVERNMENT SECURITIES	110.222	113.317	121.669	120.265	128.322	145.334	136.305	122.301	123.906	141.669	33
34 STATE + LOCAL OBLIGATIONS	32.674	43.132	45.728	43.139	42.906	51.167	49.949	50.535	52.671	57.104	34
35 CORPORATE + FOREIGN BONDS	9.877	13.504	15.176	18.983	23.719	30.302	40.965	50.522	55.646	56.802	35
36 COMMERCIAL PAPER	906	8.414	10.741	12.644	18.440	28.601	24.194	23.561	27.535	38.814	36
37 OTHER	45.592	56.722	59.045	60.706	62.791	64.714	66.129	67.568	68.378	72.141	37
38 DEPOSITS + CURRENCY	295.389	477.100	500.378	552.333	600.602	606.122	672.827	766.567	868.510	957.193	38
39 TIME + SAVINGS ACCOUNTS	158.518	312.842	332.034	371.223	404.996	402.832	458.994	540.003	625.250	701.501	39
40 LARGE NEGOTIABLE CD'S	0	15.011	14.782	19.087	22.603	8.931	33.949	31.613	40.323	58.871	40
41 OTHER AT COMMERCIAL BANKS	64.846	126.217	138.345	156.635	174.089	177.566	201.721	234.655	265.289	294.830	41
42 AT SAVINGS INSTITUTIONS	93.672	171.614	178.907	195.501	208.304	216.335	233.324	273.735	319.638	347.800	42
43 MONEY	136.871	164.258	168.344	181.110	195.606	203.290	213.833	226.564	243.260	255.692	43
44 DEMAND DEPOSITS	107.292	127.053	129.161	139.815	151.879	156.725	163.787	173.126	185.410	193.901	44
45 CURRENCY	29.579	37.205	39.183	41.295	43.727	46.565	50.046	53.438	57.850	61.791	45
46 TOTAL OF CREDIT MARKET INSTRUMENTS, DEPOSITS + CURRENCY	494.660	712.189	752.737	808.070	876.780	926.240	990.369	1081.054	1196.646	1323.723	46
47 PUBLIC SUPPORT RATE (%)	10.380	10.873	11.261	11.441	11.494	11.838	13.043	14.528	14.288	14.669	47
48 PVT. FINAN. INTERMEDIATION (%)	72.119	80.126	79.881	80.797	81.209	80.440	81.702	83.870	85.840	86.811	48
49 TOTAL FOREIGN FUNDS	18.572	30.937	32.980	37.048	39.685	47.756	50.156	73.648	87.490	94.506	49

CORPORATE EQUITIES NOT INCLUDED ABOVE

1 TOTAL MARKET VALUE	453.988	748.968	682.653	869.539	1027.629	907.642	900.555	1046.144	1223.080	967.957	1
2 MUTUAL FUND SHARES	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	2
3 OTHER EQUITIES	438.170	713.748	647.824	824.838	974.952	859.353	852.937	989.450	1163.249	921.438	3
4 ACQ. BY FINANCIAL INSTITUTIONS	41.946	96.902	93.089	120.320	143.009	139.539	148.309	190.989	236.146	198.716	4
5 OTHER HOLDINGS	412.042	652.066	589.564	749.219	884.620	768.103	752.246	855.155	986.934	769.241	5

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

Line			
1.	Page 2, line 2.	30.	Excludes net investment of these reserves in corporate equities.
2.	Sum of lines 3-6 or 7-10.	31.	Mainly retained earnings and net miscellaneous liabilities.
6.	Includes farm and commercial mortgages.	32.	Line 12 less line 19 plus line 26.
11.	Credit market funds raised by Federally sponsored credit agencies. Included below in lines 13 and 33. Includes all GNMA-guaranteed security issues backed by mortgage pools.	33-37.	Lines 13-17 less amounts required by private finance. Line 37 includes mortgages.
12.	Line 1 less line 2 plus line 11. Also line 19 less line 26 plus line 32. Also sum of lines 27, 32, 39, and 44.	39+44.	See line 25.
17.	Includes farm and commercial mortgages.	45.	Mainly an offset to line 9.
25.	Lines 39 + 44.	46.	Lines 32 + 38 or line 12 less line 27 plus line 45.
26.	Excludes equity issues and investment company shares. Includes line 18.	47.	Line 2/line 1.
28.	Foreign deposits at commercial banks, bank borrowings from foreign branches, and liabilities of foreign banking agencies to foreign affiliates.	48.	Line 19/line 12.
29.	Demand deposits at commercial banks.	49.	Lines 10 plus 28.
			Corporate equities
			Line
			1 and 3. Includes issues by financial institutions.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
HOUSEHOLDS, PERSONAL TRUSTS, AND NONPROFIT ORGANIZATIONS												
1	946.538	1464.429	1460.006	1694.952	1910.277	1853.685	1918.860	2134.482	2405.781	2302.342	TOTAL FINANCIAL ASSETS	1
2	365.820	547.761	587.946	635.800	690.102	732.300	786.774	859.212	952.793	1062.206	DEP. + CR. MKT. INSTR. (1)	2
3	71.499	94.221	98.075	109.376	121.693	123.347	134.520	145.484	157.327	170.248	DEMAND DEPOSITS + CURRENCY	3
4	153.839	287.525	306.831	341.511	371.692	377.822	422.284	492.534	567.894	635.567	TIME + SAVINGS ACCOUNTS	4
5	60.167	115.911	127.924	146.010	163.388	161.487	188.960	218.799	248.256	287.767	AT COMMERCIAL BANKS	5
6	93.672	171.614	178.907	195.501	208.304	216.335	233.324	273.735	319.638	347.800	AT SAVINGS INSTITUTIONS	6
7	140.482	166.015	183.040	184.913	196.717	231.131	229.970	221.194	227.572	256.391	CREDIT MARKET INSTRUMENTS	7
8	73.457	81.801	89.487	91.009	96.562	109.405	99.718	85.294	85.888	105.258	U.S. GOVT. SECURITIES	8
9	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	SAVINGS BONDS	9
10	11.808	12.411	13.173	12.204	20.119	31.730	22.664	10.206	10.874	19.168	SHORT-TERM MARKETABLE	10
11	13.380	15.237	17.113	17.359	14.739	13.596	9.919	10.259	6.986	5.213	OTHER DIRECT	11
12	2.362	4.558	8.952	10.307	10.192	12.953	15.728	10.997	10.901	21.050	AGENCY ISSUES	12
13	27.251	36.365	39.964	37.714	36.953	46.131	45.380	45.229	46.189	50.524	S. + L. OBLIGATIONS	13
14	9.877	13.504	15.176	18.983	23.719	30.302	40.965	50.522	55.646	56.802	CORPORATE + FGN. BONDS	14
15	11	3	2.751	6.26	1.355	6.114	4.590	6.68	2.214	5.678	COMMERCIAL PAPER	15
16	29.886	34.342	35.662	36.581	38.128	39.179	39.317	39.481	37.635	38.129	MORTGAGES	16
17	402.679	637.467	576.921	733.708	865.069	749.962	733.557	833.726	959.107	744.418	CORPORATE EQUITIES	17
18	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	INVESTMENT COMPANY SHARES	18
19	386.861	602.247	542.092	689.007	812.392	701.673	685.939	777.032	899.276	697.899	OTHER CORPORATE SHARES	19
20	81.956	105.876	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	LIFE INSURANCE RESERVES	20
21	82.273	153.809	163.640	185.229	206.377	217.416	237.563	271.567	314.542	307.811	PENSION FUND RESERVES	21
22	989	2.533	2.730	4.943	7.039	5.221	4.354	4.889	5.023	4.817	SECURITY CREDIT	22
23	12.821	16.983	18.199	19.848	21.645	23.763	26.347	28.651	31.319	32.816	MISCELLANEOUS ASSETS	23
24	208.150	348.658	370.693	394.388	428.440	457.522	480.046	522.837	591.882	661.118	TOTAL LIABILITIES	24
25	198.360	333.213	354.686	374.003	404.293	435.900	459.274	498.793	562.018	634.833	CREDIT MARKET INSTRUMENTS	25
26	125.966	206.338	218.990	229.361	243.986	260.058	272.539	296.397	334.821	379.029	HOME MORTGAGES	26
27	8.317	14.228	15.485	16.679	17.814	19.090	20.450	21.667	23.088	24.496	OTHER MORTGAGES	27
28	39.247	70.893	76.244	79.428	87.745	97.105	102.064	111.295	127.332	147.437	INSTALMENT CONS. CREDIT	28
29	12.297	18.990	19.994	21.355	23.025	24.041	25.099	27.099	30.232	33.049	OTHER CONSUMER CREDIT	29
30	6.430	11.715	12.030	13.917	16.409	17.307	18.222	20.062	22.942	24.742	BANK LOANS N.E.C.	30
31	6.103	11.049	11.943	13.263	15.314	18.299	20.900	22.273	23.603	26.080	OTHER LOANS	31
32	5.536	9.098	9.025	12.709	15.627	12.227	10.447	13.056	17.728	13.142	SECURITY CREDIT	32
33	2.067	3.044	3.323	3.729	4.218	4.707	5.207	5.552	6.160	6.767	TRADE CREDIT	33
34	2.187	3.303	3.659	3.947	4.302	4.688	5.118	5.436	5.976	6.376	DEFERRED AND UNPAID LIFE INSURANCE PREMIUMS	34

(1) EXCLUDES CORPORATE EQUITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
NONFINANCIAL BUSINESS - TOTAL											
1 TOTAL FINANCIAL ASSETS	207.300	290.924	306.253	325.918	358.784	391.792	409.320	437.661	476.075	527.991	1
2 DEMAND DEPOSITS + CURRENCY	48.103	47.430	47.748	49.294	51.208	53.766	54.818	55.465	55.620	55.350	2
3 TIME DEPOSITS	1.500	13.131	11.741	13.820	14.194	11.790	13.485	17.085	20.195	21.549	3
4 CREDIT MARKET INSTRUMENTS	40.773	45.939	44.388	46.240	52.592	55.674	53.949	61.673	65.318	74.454	4
5 TRADE CREDIT	78.247	120.967	132.968	141.310	159.960	182.689	191.051	196.742	216.789	240.868	5
6 MISCELLANEOUS ASSETS	38.677	63.457	69.408	75.254	80.830	87.873	96.017	106.696	118.153	135.770	6
7 TOTAL LIABILITIES	273.153	433.804	477.287	517.960	578.267	643.632	692.241	746.859	822.600	925.124	7
8 CREDIT MARKET INSTRUMENTS	184.864	300.270	333.074	368.672	407.854	454.031	496.216	543.303	602.514	679.154	8
9 TAX-EXEMPT BONDS	0	0	0	0	0	0	0	86	634	2.430	9
10 CORPORATE BONDS	71.856	97.800	108.024	122.682	135.575	147.550	167.306	186.113	198.300	207.459	10
11 HOME MORTGAGES	2.748	2.556	1.602	2.722	3.152	2.736	3.060	4.982	6.188	5.324	11
12 OTHER MORTGAGES	51.647	98.587	108.287	117.506	128.241	138.991	150.555	169.712	195.920	223.369	12
13 BANK LOANS N.E.C.	44.104	74.941	85.496	93.374	104.473	119.145	124.814	130.729	146.455	180.479	13
14 OTHER LOANS	14.509	26.386	29.665	32.388	36.413	45.609	50.481	51.681	55.017	60.093	14
15 TRADE DEBT, NET	65.868	104.568	114.785	123.718	141.090	162.581	171.283	176.556	192.570	212.646	15
16 OTHER LIABILITIES	22.421	28.966	29.428	25.570	29.323	27.020	24.742	27.000	27.516	33.324	16

FARM BUSINESS

1 TOTAL FINANCIAL ASSETS	7.982	8.497	8.704	9.067	9.646	10.182	10.786	11.477	12.413	13.128	1
2 DEMAND DEPOSITS + CURRENCY	6.200	6.000	6.000	6.100	6.300	6.400	6.515	6.638	6.900	6.900	2
3 MISCELLANEOUS ASSETS	1.782	2.497	2.704	2.967	3.346	3.782	4.271	4.839	5.513	6.228	3
4 INSURANCE RECEIVABLES	1.584	2.178	2.339	2.553	2.830	3.211	3.649	4.147	4.731	5.286	4
5 EQUITY IN SPONS. AGS. (1)	198	319	365	414	516	571	622	692	782	942	5
6 TOTAL LIABILITIES	22.433	38.445	42.781	47.077	49.998	53.865	58.056	62.878	69.186	78.275	6
7 CREDIT MARKET INSTRUMENTS	18.934	32.299	35.769	39.249	41.907	45.083	48.332	52.041	56.898	64.525	7
8 MORTGAGES	12.101	21.175	23.317	25.451	27.519	29.461	31.236	32.858	35.438	38.831	8
9 BANK LOANS N.E.C.	4.866	7.667	8.600	9.300	9.700	10.328	11.155	12.500	14.314	17.327	9
10 OTHER LOANS	1.967	3.457	3.852	4.498	4.688	5.294	5.941	6.683	7.146	8.367	10
11 U.S. GOVERNMENT	577	941	929	1,087	1,034	1,019	967	1,014	1,050	1,169	11
12 FICB	1.390	2.516	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	12
13 TRADE DEBT	3.499	6.146	7.012	7.828	8.091	8.782	9.724	10.837	12.288	13.750	13

NONFARM NONCORPORATE BUSINESS

1 TOTAL FINANCIAL ASSETS	20.694	23.682	24.533	25.363	26.335	27.605	28.875	30.355	32.423	34.677	1
2 DEMAND DEPOSITS + CURRENCY	12.707	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	2
3 CONSUMER CREDIT	5.091	7.084	7.576	8.004	8.494	9.092	9.678	10.364	11.438	12.701	3
4 MISCELLANEOUS ASSETS	2.896	4.083	4.442	4.844	5.326	5.998	6.682	7.476	8.470	9.461	4
5 INSURANCE RECEIVABLES	2.856	3.975	4.325	4.716	5.187	5.846	6.515	7.296	8.278	9.249	5
6 EQUITY IN SPONS. AGS. (1)	40	108	117	128	139	152	167	180	192	212	6
7 TOTAL LIABILITIES	24.783	46.493	50.596	56.233	61.685	69.055	74.537	83.582	94.786	103.089	7
8 CREDIT MARKET INSTRUMENTS	23.486	46.195	51.565	56.521	62.079	69.460	74.722	83.424	93.779	103.064	8
9 MORTGAGES	12.797	27.147	29.512	33.221	36.665	40.436	45.333	53.341	62.563	69.630	9
10 HOME MORTGAGES	1.374	1.278	801	1.361	1.576	1.368	1.530	2.491	3.094	2.662	10
11 MULTI-FAMILY	9.333	21.846	24.245	27.045	29.745	33.317	37.655	43.826	51.109	57.044	11
12 COMMERCIAL	2.088	4.023	4.466	4.815	5.344	5.751	6.148	7.024	8.360	9.924	12
13 BANK LOANS N.E.C.	3.531	6.623	7.956	8.560	9.655	11.795	11.170	11.375	12.105	12.488	13
14 OTHER LOANS	7.158	12.425	14.097	14.740	15.759	17.229	18.219	18.708	19.111	20.946	14
15 TRADE DEBT, NET	1.297	298	-969	-288	-394	-405	-185	158	1,007	25	15
16 TRADE DEBT	15.169	14.338	13.485	14.663	13.460	13.852	12.958	13.115	13.569	12.024	16
17 TRADE CREDIT	13.872	14.040	14.454	14.951	13.894	14.257	13.143	12.957	12.562	11.999	17

CORPORATE BUSINESS

1 TOTAL FINANCIAL ASSETS	178.624	258.745	273.016	291.488	322.803	354.005	369.659	395.829	431.239	480.186	1
2 LIQUID ASSETS	57.121	67.750	64.089	68.766	76.726	78.939	78.544	89.133	93.135	100.084	2
3 DEMAND DEPOSITS + CURRENCY	29.196	28.915	29.233	30.679	32.393	34.851	35.788	36.312	36.205	35.935	3
4 TIME DEPOSITS	1.500	13.131	11.741	13.820	14.194	11.790	13.485	17.085	20.195	21.549	4
5 U.S. GOVERNMENT SECURITIES	22.821	12.693	11.486	8.949	9.272	7.011	7.492	9.668	7.239	5.426	5
6 STATE + LOCAL OBLIGATIONS	2.709	4.600	3.639	3.300	3.782	2.800	2.175	3.175	4.175	4.038	6
7 COMMERCIAL PAPER	895	6.725	6.500	10.678	14.843	18.865	19.370	21.616	22.633	27.874	7
8 SECURITY R.P.'S	0	1.686	1.490	1.340	2.242	3.622	234	1.077	2.688	5.262	8
9 CONSUMER CREDIT	9.257	13.151	13.697	13.969	13.959	14.284	15.000	15.573	17.145	19.153	9
10 TRADE CREDIT	78.247	120.967	132.968	141.310	159.960	182.689	191.051	196.742	216.789	240.868	10
11 MISCELLANEOUS ASSETS	33.999	56.877	62.262	67.443	72.158	78.093	85.064	94.381	104.170	120.081	11
12 FOREIGN DIRECT INVESTMENT	29.735	49.233	53.926	58.255	61.623	66.627	72.966	79.826	85.962	97.670	12
13 FOREIGN CURRENCIES	132	781	885	1,055	1,587	1,306	931	2,318	4,102	6,670	13
14 INSURANCE RECEIVABLES	4.081	6.766	7.331	7.999	8.788	9.935	10.831	11.878	13.729	15.345	14
15 EQUITY IN SPONSORED AGS. (1)	51	97	120	134	160	225	336	359	377	396	15
16 TOTAL LIABILITIES	225.937	348.866	383.910	414.650	466.584	520.712	559.648	600.399	658.628	743.760	16
17 CREDIT MARKET INSTRUMENTS	142.444	221.776	245.740	272.902	303.868	339.488	373.162	407.838	451.837	511.565	17
18 TAX-EXEMPT BONDS (2)	0	0	0	0	0	0	0	86	634	2.430	18
19 CORPORATE BONDS	71.856	97.800	108.024	122.682	135.575	147.550	167.306	186.113	198.300	207.459	19
20 MORTGAGES	29.497	52.821	57.060	61.556	67.209	71.830	77.046	88.495	104.107	120.232	20
21 HOME MORTGAGES	1.374	1.278	801	1.361	1.576	1.368	1.530	2.491	3.094	2.662	21
22 MULTI-FAMILY	9.333	15.337	16.062	16.865	17.535	18.702	20.188	22.790	25.774	28.256	22
23 COMMERCIAL	18.790	36.206	40.197	43.330	48.098	51.760	55.328	63.214	75.239	89.314	23
24 BANK LOANS N.E.C.	35.707	60.651	68.940	75.514	85.118	97.022	102.489	106.854	120.036	150.664	24
25 OPEN-MARKET PAPER	611	1.242	2.153	3.686	5.331	7.996	10.558	9.097	8.550	8.249	25
26 FINANCE COMPANY LOANS	3.994	7.586	7.521	7.231	8.978	13.316	13.704	15.589	18.365	20.361	26
27 U.S. GOVERNMENT LOANS	779	1.676	2.042	2.233	1.657	1.774	2.059	1.604	1.845	2.170	27
28 PROFIT TAX LIABILITY	15.817	20.169	20.374	15.647	18.508	15.202	11.472	13.345	13.253	15.576	28
29 TRADE DEBT	61.072	98.124	108.742	116.178	133.393	154.204	161.744	165.561	179.275	198.871	29
30 MISCELLANEOUS LIABILITIES	6.604	8.797	9.054	9.923	10.815	11.818	13.270	13.655	14.263	17.748	30
31 MEMO: NET TRADE CREDIT	17.175	22.843	24.226	25.132	26.567	28.485	29.307	31.181	37.514	41.997	31

(1) SHARES IN FICB'S, BANKS FOR COOPS, AND LAND BANKS.

(2) INDUSTRIAL POLLUTION CONTROL REVENUE BONDS. THESE ARE FORMALLY ISSUED BY STATE AND LOCAL GOVERNMENT AUTHORITIES, BUT THEY FINANCE PRIVATE INVESTMENT AND ARE SECURED IN INTEREST AND PRINCIPAL BY THE INDUSTRIAL USER OF THE FUNDS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
STATE AND LOCAL GOVERNMENTS - GENERAL FUNDS												
1	30.813	49.349	53.362	56.776	62.342	64.271	71.845	78.286	90.507	98.456	TOTAL FINANCIAL ASSETS	1
2	8.258	12.127	12.975	14.128	13.913	15.326	12.472	13.494	15.036	14.724	DEMAND DEPOSITS + CURRENCY	2
3	3.179	12.186	13.462	15.892	19.110	13.220	23.225	30.384	37.161	44.385	TIME DEPOSITS	3
4	18.016	23.135	24.931	24.584	26.869	33.313	33.623	31.620	35.246	35.685	CREDIT MARKET INSTRUMENTS	4
5	13.944	18.823	20.696	20.307	22.488	28.918	29.095	27.339	30.779	30.985	U.S. GOVERNMENT SECURITIES	5
6	12.959	17.955	20.460	19.654	19.165	22.227	23.161	21.863	25.889	27.068	DIRECT	6
7	985	868	236	653	3.323	6.691	5.934	5.476	4.890	3.917	U.S. GOVT. AGENCY SEC.	7
8	2.714	2.167	2.125	2.125	2.171	2.236	2.394	2.131	2.307	2.542	STATE + LOCAL OBLIGATIONS	8
9	1.358	2.145	2.110	2.152	2.210	2.159	2.134	2.150	2.160	2.158	HOME MORTGAGES	9
10	1.360	1.901	1.994	2.172	2.450	2.412	2.525	2.788	3.064	3.662	TAXES RECEIVABLE	10
11	68.899	106.746	113.511	122.102	132.642	143.826	155.660	174.151	189.035	202.379	TOTAL LIABILITIES	11
12	66.521	103.055	109.329	117.282	127.212	137.882	149.205	167.045	181.221	193.479	CREDIT MARKET INSTRUMENTS	12
13	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.864	175.695	187.608	STATE + LOCAL OBLIGATIONS	13
14	3.173	5.507	6.168	8.000	8.143	10.909	13.252	15.735	15.054	14.806	SHORT-TERM	14
15	62.313	94.771	99.757	105.703	115.076	122.234	131.137	146.129	160.641	172.802	OTHER	15
16	1.035	2.777	3.404	3.579	3.993	4.739	4.816	5.181	5.526	5.871	U.S. GOVERNMENT LOANS	16
17	2.378	3.691	4.182	4.820	5.430	5.944	6.455	7.106	7.814	8.900	TRADE DEBT	17
U.S. GOVERNMENT												
1	52.489	71.164	75.471	78.856	85.948	89.605	90.919	95.285	97.025	102.855	TOTAL FINANCIAL ASSETS	1
2	2.110	1.137	905	1.304	3.340	4.691	3.582	2.094	2.627	2.887	GOLD, SDR'S, + OFF FGM EXCH	2
3	6.111	6.902	6.816	8.266	6.586	7.729	10.181	13.482	13.336	12.646	DEMAND DEPOSITS + CURRENCY	3
4	285	250	220	267	368	211	463	529	606	439	TIME DEPOSITS	4
5	25.677	37.672	42.049	46.551	51.135	53.999	56.670	59.230	62.214	65.236	CREDIT MARKET INSTRUMENTS	5
6	0	45	1.356	1.269	1.404	104	7	25	8	6	SPONSORED AGENCY ISSUES	6
7	4.206	3.886	4.489	5.217	6.049	6.143	6.003	5.685	5.079	3.893	HOME MORTGAGES	7
8	1.364	1.713	1.948	2.101	2.393	3.006	3.491	3.846	4.209	4.812	OTHER MORTGAGES	8
9	20.107	32.028	34.256	37.964	41.289	44.746	47.169	49.674	52.918	56.525	OTHER LOANS	9
10	12.810	19.028	19.764	22.270	24.430	26.527	27.708	29.526	31.690	33.422	TO REST OF THE WORLD	10
11	7.297	13.000	14.492	15.694	16.859	18.219	19.461	20.148	21.228	23.103	TO OTHERS	11
12	13.173	17.402	16.680	12.293	13.992	11.438	9.089	10.527	9.764	11.927	TAXES RECEIVABLE	12
13	1.722	3.122	4.371	5.839	6.414	7.333	6.556	4.852	4.033	4.307	TRADE CREDIT	13
14	3.411	4.679	4.430	4.336	4.113	4.204	4.378	4.571	4.445	5.413	MISCELLANEOUS	14
15	264.385	296.444	303.197	319.102	334.433	332.018	346.734	375.470	396.423	408.640	TOTAL LIABILITIES	15
16	2.639	3.064	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	TREASURY CURR. + SOR CTF'S.	16
17	237.981	262.178	265.811	278.816	292.214	288.568	301.370	327.370	344.687	354.401	CREDIT MARKET INSTRUMENTS	17
18	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	SAVINGS BONDS	18
19	84.749	108.799	110.233	118.874	119.393	128.400	133.809	130.370	143.546	153.051	SHORT-TERM MARKETABLE	19
20	105.529	99.269	99.521	98.903	108.330	98.432	105.628	132.665	130.113	125.647	OTHER DIRECT	20
21	797	240	345	462	1.931	1.573	1.891	2.531	4.513	5.259	BUDGET AGENCY ISSUES	21
22	152	2.430	3.680	7.718	9.394	7.464	7.137	6.546	8.048	9.348	LOAN PARTICIPATIONS	22
23	847	1.845	1.783	1.720	1.654	1.573	1.498	1.426	1.340	1.269	HOME MORTGAGES	23
24	2.903	3.866	4.535	5.104	5.103	4.775	4.193	3.518	3.398	3.514	TRADE DEBT	24
25	6.350	7.013	7.120	7.200	7.186	7.252	7.358	7.429	7.498	7.566	LIFE INSURANCE RESERVES	25
26	13.164	19.724	20.977	22.292	23.628	25.147	27.528	30.371	33.524	35.421	RETIREMENT FUND RESERVES	26
27	1.348	599	791	1.044	1.240	942	329	336	337	337	MISCELLANEOUS	27
FEDERALLY SPONSORED CREDIT AGENCIES												
1	10.312	18.772	23.832	23.724	26.962	36.134	46.929	50.339	56.949	78.968	TOTAL FINANCIAL ASSETS	1
2	157	172	175	178	181	230	193	247	199	297	DEMAND DEPOSITS + CURRENCY	2
3	9.908	18.265	23.382	23.289	26.530	35.400	45.430	48.597	55.627	75.882	CREDIT MARKET INSTRUMENTS	3
4	1.352	1.896	2.880	2.855	2.747	2.340	4.213	3.053	2.652	4.001	U.S. GOVERNMENT SECURITIES	4
5	4.410	6.801	9.354	11.131	13.293	17.764	23.598	29.926	36.602	46.959	MORTGAGES	5
6	2.050	2.510	4.386	5.513	7.151	11.019	16.090	20.868	25.171	31.561	HOME (FNMA) (1)	6
7	0	10	10	9	16	31	321	1.141	2.324	4.327	MULTI-FAMILY (FNMA) (1)	7
8	2.360	4.281	4.958	5.609	6.126	6.714	7.187	7.917	9.107	11.071	FARM (FLB)	8
9	4.146	9.568	11.148	9.303	10.490	15.296	17.619	15.618	16.373	24.922	OTHER LOANS	9
10	622	1.055	1.290	1.506	1.577	1.732	2.030	2.013	2.298	2.577	TO COOPS (BC)	10
11	1.390	2.516	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	TO FARMERS (FICB)	11
12	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	S-L'S (FHLB)	12
13	247	335	275	257	251	504	1.306	1.495	1.123	2.789	MISCELLANEOUS ASSETS	13
14	9.804	17.969	22.983	22.833	26.056	35.193	45.971	49.286	55.750	77.508	TOTAL LIABILITIES	14
15	7.259	14.182	19.007	18.386	21.862	30.645	38.879	43.175	49.357	68.946	CREDIT MARKET INSTRUMENTS	15
16	7.120	13.846	18.904	18.350	21.579	30.645	38.879	43.175	49.357	68.946	SPONSORED AGENCY ISSUES(1)	16
17	139	336	103	36	283	0	0	0	0	0	U.S. GOVERNMENT LOANS	17
18	2.545	3.787	3.976	4.447	4.194	4.548	7.092	6.111	6.393	8.562	MISCELLANEOUS LIABILITIES	18
19	589	1.045	1.037	1.432	1.383	1.041	2.330	1.789	1.548	1.745	DEPOSITS AT FHLB'S	19
20	1.514	2.029	2.293	2.371	2.218	2.426	2.732	2.849	3.107	3.672	CAPITAL SUBSCRIPTIONS	20
21	442	713	646	644	593	1.081	2.030	1.473	1.738	3.145	OTHER	21

(1) ALL GNMA-GUARANTEED SECURITIES BACKED BY MORTGAGE POOLS ARE INCLUDED IN AGENCY SECURITIES. THE MORTGAGE POOLS ARE INCLUDED IN RESIDENTIAL MORTGAGES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
MONETARY AUTHORITIES											
1 TOTAL FINANCIAL ASSETS	53.320	63.072	67.296	72.147	75.791	79.962	85.249	93.547	96.528	105.527	1
2 GOLD + FOREIGN EXCHANGE	19.394	14.313	13.977	13.526	12.370	12.273	10.905	10.073	10.524	11.491	2
3 TREASURY CURR. + SDR. CTFS.	5.155	5.419	6.161	6.628	6.795	6.848	7.549	8.027	8.713	9.116	3
4 F.R. FLOAT	1.590	2.248	2.510	2.576	3.443	3.440	4.261	4.343	3.974	3.099	4
5 F.R. LOANS TO DOMESTIC BANKS	453	96	173	141	188	183	335	39	1.981	1.258	5
6 CREDIT MARKET INSTRUMENTS	26.728	40.996	44.475	49.276	52.995	57.218	62.199	71.065	71.336	80.563	6
7 U.S. GOVERNMENT SECURITIES	26.648	40.768	44.282	49.112	52.937	57.154	62.142	70.804	71.230	80.495	7
8 SHORT-TERM DIRECT	20.192	31.888	36.481	39.193	32.552	37.610	38.488	39.523	41.174	50.646	8
9 OTHER DIRECT	6.456	8.880	7.801	9.919	20.385	19.544	23.654	30.695	28.732	27.870	9
10 AGENCY ISSUES	0	0	0	0	0	0	0	586	1.324	1.979	10
11 ACCEPTANCES	75	187	193	164	58	64	57	261	106	68	11
12 BANK LOANS N.E.C.	5	41	0	0	0	0	0	0	0	0	12
13 TOTAL LIABILITIES	53.406	63.575	67.781	72.604	76.227	80.358	85.624	93.977	96.857	105.724	13
14 MEMBER BANK RESERVES	18.174	18.447	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	14
15 VAULT CASH OF COM. BANKS	3.012	4.851	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	15
16 DEMAND DEPOSITS + CURRENCY	30.827	38.834	41.180	44.158	45.659	48.911	51.979	56.387	60.419	64.950	16
17 DUE TO U.S. GOVERNMENT	895	1,428	1,592	2,467	1,455	1,969	1,587	2,484	2,200	2,859	17
18 DUE TO REST OF THE WORLD	353	201	405	396	477	377	346	465	369	300	18
19 CURRENCY OUTSIDE BANKS	29.579	37.205	39.183	41.295	43.727	46.565	50.046	53.438	57.850	61.791	19
20 TAXES PAYABLE	408	160	159	176	176	205	225	192	171	294	20
21 MISCELLANEOUS LIABILITIES	985	1,283	1,198	1,247	1,338	1,837	2,223	2,069	1,954	2,714	21
COMMERCIAL BANKING (1)											
1 TOTAL FINANCIAL ASSETS	219.860	343.530	363.696	404.567	450.837	472.986	518.220	576.712	654.979	755.226	1
2 DEMAND DEPOSITS + CURRENCY	66	144	176	226	249	284	387	514	683	969	2
3 TOTAL BANK CREDIT	194.207	310.387	327.362	364.755	404.882	422.640	459.243	510.593	586.022	669.282	3
4 CREDIT MARKET INSTRUMENTS	188.501	300.938	317.253	353.122	391.863	410.681	445.749	496.341	566.886	653.484	4
5 U.S. GOVT. SECURITIES	61.408	65.991	62.853	72.258	75.512	65.496	75.923	83.567	90.030	88.757	5
6 SHORT-TERM DIRECT	15.902	26.692	21.833	27.344	29.088	24.924	30.322	24.903	30.328	28.524	6
7 OTHER DIRECT	43.642	33.505	34.952	35.909	36.218	30.674	32.194	40.728	37.703	30.674	7
8 AGENCY ISSUES	1.864	5.794	6.068	9.005	10.206	9.898	13.407	17.936	21.999	29.559	8
9 OTHER SECURITIES + MTGS.	46.487	89.374	96.477	111.041	126.573	132.170	146.210	169.332	194.992	220.910	9
10 S. + L. OBLIGATIONS	17.078	38.892	41.221	50.342	58.893	59.536	70.204	82.811	89.961	95.661	10
11 CORPORATE BONDS	1.264	807	876	1,680	1,984	1,929	2,731	4,006	5,717	6,181	11
12 HOME MORTGAGES	19.200	30.401	32.803	35.275	38.765	41.356	42.329	48.020	57.004	67.998	12
13 OTHER MORTGAGES	8.945	19.274	21.577	23.744	26.931	29.349	30.946	34.495	42.310	51.070	13
14 OTHER CR. EXCL. SECURITY	80.606	145.573	157.923	169.823	189.778	213.015	223.616	243.442	281.862	343.817	14
15 CONSUMER CREDIT	18.809	35.652	38.265	40.630	46.310	50.974	53.867	60.556	70.640	81.248	15
16 BANK LOANS N.E.C.	58.867	106.162	115.913	123.401	139.058	157.150	162.876	175.227	203.767	255.882	16
17 OPEN-MARKET PAPER	2.262	2.681	3.745	5.792	4.410	4.891	6.873	7.659	7.455	6.687	17
18 HYPOTHECATED DEPOSITS	668	1,078	0	0	0	0	0	0	0	0	18
19 CORPORATE EQUITIES	65	172	235	299	365	414	508	491	620	676	19
20 SECURITY CREDIT	5.641	9.277	9.874	11.334	12.654	11.545	12.986	13.761	18.518	15.122	20
21 VAULT CASH	3.012	4.851	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	21
22 MEMBER BANK RESERVES	18.174	18.447	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	22
23 OTHER INTERBANK CLAIMS	399	920	929	1,881	2,581	4,200	5,892	7,556	8,984	14,993	23
24 MISCELLANEOUS ASSETS	4.002	8.781	9.985	10.682	14.071	16.457	21.501	22.720	24.977	32.216	24
25 TOTAL LIABILITIES	202.937	320.017	338.977	378.163	422.652	443.477	486.959	543.175	618.349	714.465	25
26 DEMAND DEPOSITS, NET	122.838	148.586	150.145	162.164	175.440	180.385	191.594	204.589	220.929	233.517	26
27 U.S. GOVERNMENT	5.050	5.525	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	27
28 OTHER	117.788	143.061	145.153	156.930	170.430	175.331	183.656	194.420	210.054	223.652	28
29 TIME DEPOSITS	67.788	147.695	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	29
30 LARGE NEGOTIABLE CD'S	0	16.251	15.659	20.330	23.468	10.919	26.074	34.759	44.519	64.531	30
31 OTHER AT COMMERCIAL BANKS	67.541	130.946	143.639	162.771	180.200	183.174	205.608	238.026	271.071	301.387	31
32 AT FOREIGN BANKING AGS.	247	498	536	647	801	1,032	1,408	1,668	1,206	1,812	32
33 CREDIT MARKET DEBT	44	3,355	3,318	3,409	4,761	10,553	5,589	8,770	13,158	23,785	33
34 F.R. FLOAT	1,590	2,248	2,510	2,576	3,443	3,440	4,261	4,343	3,974	3,099	34
35 BORROWING AT F.R. BANKS	453	96	173	141	188	183	335	39	1,981	1,258	35
36 OTHER INTERBANK CLAIMS	399	920	929	1,881	2,581	4,200	5,892	7,556	8,984	14,993	36
37 TAXES PAYABLE	469	702	671	590	539	617	957	930	730	815	37
38 MISCELLANEOUS LIABILITIES	9,356	16,415	21,397	23,654	31,231	48,974	45,241	42,495	51,797	69,268	38
39 LIAB. TO FGN. AFFILIATES	2,591	4,665	7,607	8,310	10,628	18,564	11,625	7,556	8,489	9,552	39
40 OTHER	6,765	11,750	13,790	15,344	20,603	30,410	33,616	34,939	43,308	59,716	40

(1) CONSISTS OF CHARTERED COMMERCIAL BANKS, THEIR DOMESTIC AFFILIATES, EDGE ACT CORPORATIONS, AGENCIES OF FOREIGN BANKS, AND BANKS IN U.S. POSSESSIONS. EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS APPEAR TOGETHER IN THESE TABLES AS "FOREIGN BANKING AGENCIES."

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

ASSETS AND LIABILITIES OF COMPONENT GROUPS OF COMMERCIAL BANKING

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
COMMERCIAL BANKS												
1	215.893	336.354	355.540	395.379	438.898	452.703	490.664	547.234	624.505	713.116	TOTAL FINANCIAL ASSETS	1
2	191.671	306.803	323.153	359.959	399.534	411.735	446.429	497.483	570.977	648.912	TOTAL BANK CREDIT	2
3	186.803	298.314	314.129	349.475	387.730	401.040	434.293	484.572	553.396	634.291	CREDIT MARKET INSTRUMENTS	3
4	60.801	65.341	62.231	71.478	74.672	64.607	75.149	82.866	88.820	87.529	U.S. GOVT. SECURITIES	4
5	58.937	59.547	56.163	62.473	64.466	54.709	61.742	64.930	67.028	58.277	DIRECT	5
6	1.864	5.794	6.068	9.005	10.206	9.898	13.407	17.936	21.792	29.252	AGENCY ISSUES	6
7	46.262	88.824	95.801	110.147	125.660	131.053	144.793	167.958	193.272	218.944	OTHER SECURITIES + MTGS.	7
8	16.958	38.725	41.004	50.006	58.573	59.183	69.637	82.420	89.534	95.145	S. + L. OBLIGATIONS	8
9	1.245	798	850	1.616	1.908	1.850	2.664	3.938	5.348	5.767	CORPORATE BONDS	9
10	19.135	30.115	32.484	34.893	38.348	40.907	41.760	47.344	56.306	67.286	HOME MORTGAGES	10
11	8.924	19.186	21.463	23.632	26.831	29.113	30.732	34.256	42.084	50.746	OTHER MORTGAGES	11
12	79.740	144.149	156.097	167.850	187.398	205.380	214.351	233.748	271.304	327.818	OTHER CR. EXCL. SECURITY	12
13	18.809	35.652	38.265	40.630	46.310	50.974	53.867	60.556	70.640	81.248	CONSUMER CREDIT	13
14	58.001	104.866	114.215	121.556	136.806	149.643	153.739	165.661	193.337	240.011	BANK LOANS N.E.C.	14
15	2.930	3.631	3.617	5.664	4.282	4.763	6.745	7.531	7.327	6.559	OPEN-MARKET PAPER	15
16	4.868	8.489	9.024	10.484	11.804	10.695	12.136	12.911	17.581	14.621	SECURITY CREDIT	16
17	21.206	23.335	25.311	27.079	29.134	29.543	31.531	35.541	37.068	42.847	INTERBANK CLAIMS	17
18	21.186	23.298	25.244	27.023	29.054	29.405	31.197	35.329	34.313	37.766	VAULT CASH + MEM. BK. RES.	18
19	20	37	67	56	80	138	334	212	2.755	5.081	DEP. AT FGN. BANKING AGS.	19
20	3.016	6.216	7.076	8.341	10.230	11.425	12.704	14.210	16.460	21.357	MISCELLANEOUS ASSETS	20
21	198.970	312.841	330.821	368.975	410.713	423.194	459.403	513.697	587.875	672.355	TOTAL LIABILITIES	21
22	121.810	146.990	148.597	160.479	172.765	177.372	181.997	195.471	215.558	228.552	DEMAND DEPOSITS, NET	22
23	5.050	5.525	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	U.S. GOVERNMENT	23
24	116.760	141.465	143.605	155.245	167.755	172.318	174.059	185.302	204.683	218.687	OTHER	24
25	67.541	147.197	159.298	183.101	203.668	194.093	231.682	272.785	315.590	365.918	TIME DEPOSITS	25
26	0	16.251	15.659	20.330	23.468	10.919	26.074	34.759	44.519	64.531	LARGE NEGOTIABLE CD'S	26
27	67.541	130.946	143.639	162.771	180.200	183.174	205.608	238.026	271.071	301.387	OTHER	27
28	0	1.590	1.694	1.963	2.221	2.037	2.135	2.990	4.127	4.135	CORPORATE BONDS	28
29	0	1.686	1.490	1.340	2.349	3.958	676	1.737	3.480	6.771	SECURITY R.P.'S	29
30	469	702	671	590	539	617	957	930	730	815	PROFIT TAX LIABILITIES	30
31	2.422	3.227	3.545	4.542	6.132	7.685	10.154	11.726	12.184	14.269	INTERBANK LIABILITIES	31
32	1.590	2.248	2.510	2.576	3.443	3.440	4.261	4.343	3.974	3.059	F.R. FLOAT	32
33	453	96	173	141	188	183	335	39	1.981	1.258	BORROWING AT F.R. BANKS	33
34	331	652	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	DEM. DEP. OF FGN. BK. AGS.	34
35	0	0	0	0	0	0	55	102	441	578	TIME DEP. OF FGN. BK. AGS.	35
36	0	0	0	0	0	585	682	991	599	189	LOANS FROM AFFILIATES	36
37	48	231	150	253	223	367	464	606	787	2.173	LOANS FROM FGN. BK. AGS.	37
38	6.728	11.449	15.526	16.960	23.039	37.432	31.802	28.058	36.206	51.895	MISCELLANEOUS LIABILITIES	38
39	525	1.383	4.036	4.241	6.039	12.822	5.655	903	1.400	1.750	LIAB. TO FOREIGN BRANCHES	39
40	6.203	10.066	11.490	12.719	17.000	24.610	26.147	27.155	34.806	50.145	OTHER	40
DOMESTIC AFFILIATES OF COMMERCIAL BANKS												
1	0	0	0	0	0	4.531	3.636	3.831	3.197	4.489	TOTAL FINANCIAL ASSETS	1
2	0	0	0	0	0	3.946	2.954	2.840	2.598	4.300	BANK LOANS N.E.C.	2
3	0	0	0	0	0	585	682	991	599	189	LOANS TO AFFILIATE BANKS	3
4	0	0	0	0	0	4.531	3.636	3.831	3.197	4.489	TOTAL LIABILITIES	4
5	0	0	0	0	0	4.209	2.349	1.973	2.637	4.881	COMMERCIAL PAPER ISSUES	5
6	0	0	0	0	0	322	1.287	1.858	560	-392	MISCELLANEOUS LIABILITIES	6
EDGE ACT CORPORATIONS AND AGENCIES OF FOREIGN BANKS												
1	3.356	5.832	6.536	7.274	9.773	12.471	20.145	21.363	22.527	32.398	TOTAL FINANCIAL ASSETS	1
2	1.477	2.028	2.396	2.771	3.172	4.504	7.176	7.292	8.966	12.860	CREDIT MARKET INSTRUMENTS	2
3	526	509	459	576	620	641	497	263	567	658	U.S. GOVERNMENT SECURITIES	3
4	85	94	110	218	167	169	360	167	134	163	STATE + LOCAL OBLIGATIONS	4
5	0	1	1	4	5	5	8	8	305	340	CORPORATE BONDS	5
6	866	1.296	1.698	1.845	2.252	3.561	6.183	6.726	7.832	11.571	BANK LOANS N.E.C.	6
7	0	128	128	128	128	128	128	128	128	128	OPEN-MARKET PAPER	7
8	65	172	235	299	365	414	508	491	620	676	CORPORATE EQUITIES	8
9	773	788	850	850	850	850	850	850	937	501	SECURITY CREDIT	9
10	331	652	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	DEM. DEPOSITS AT COM. BANKS	10
11	0	0	0	0	0	0	55	102	441	578	TIME DEPOSITS AT COM. BANKS	11
12	48	231	150	253	223	367	464	606	787	2.173	LOANS TO BANKS	12
13	662	1.961	2.193	1.529	2.885	3.226	6.735	6.377	6.374	8.638	MISCELLANEOUS ASSETS	13
14	3.356	5.832	6.536	7.274	9.773	12.471	20.145	21.363	22.527	32.398	TOTAL LIABILITIES	14
15	1.028	1.596	1.548	1.685	2.675	3.013	9.597	9.118	5.371	4.965	DEMAND DEP. IN MONEY STOCK	15
16	247	498	546	647	801	1.032	1.637	1.637	1.924	1.832	TIME DEPOSITS	16
17	20	37	67	56	80	138	334	212	2.755	5.081	DEPOSITS OF BANKS	17
18	44	79	134	106	191	349	429	2.070	2.914	7.998	LOANS FROM BANKS	18
19	2.017	3.622	4.251	4.780	6.026	7.939	8.377	8.295	10.281	12.542	MISCELLANEOUS LIABILITIES	19
20	2.066	3.282	3.571	4.069	4.589	5.742	5.970	6.653	7.089	7.802	DUE TO FOREIGN AFFILIATES	20
21	-49	340	680	711	1.437	2.197	2.407	1.642	3.192	4.740	OTHER	21
BANKS IN U.S. POSSESSIONS												
1	611	1.344	1.620	1.914	2.166	3.281	3.775	4.284	4.750	5.223	TOTAL FINANCIAL ASSETS	1
2	66	144	176	226	249	284	387	514	683	969	DEMAND DEPOSITS + CURRENCY	2
3	221	596	728	876	961	1.191	1.326	1.637	1.924	2.032	CREDIT MARKET INSTRUMENTS	3
4	81	141	163	204	220	248	277	438	643	570	U.S. GOVERNMENT SECURITIES	4
5	35	73	107	118	153	184	207	224	293	353	STATE + LOCAL OBLIGATIONS	5
6	19	8	25	60	71	74	59	60	64	74	CORPORATE BONDS	6
7	65	286	319	382	417	449	569	676	698	712	HOME MORTGAGES	7
8	21	88	114	112	100	236	214	239	226	324	COMMERCIAL MORTGAGES	8
9	324	604	716	812	956	1.806	2.062	2.133	2.143	2.221	MISCELLANEOUS ASSETS	9
10	611	1.344	1.620	1.914	2.166	3.281	3.775	4.284	4.750	5.223	TOTAL DEPOSIT LIABILITIES	10

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
PRIVATE NONBANK FINANCIAL INSTITUTIONS - TOTAL											
1 TOTAL FINANCIAL ASSETS	339.251	584.721	610.263	672.215	736.323	767.453	820.035	928.577	1065.227	1102.033	1
2 DEMAND DEPOSITS + CURRENCY	8.486	11.520	11.270	12.001	12.905	12.488	13.466	14.545	16.156	18.163	2
3 TIME DEPOSITS (MSB)	82	211	171	205	157	56	300	452	637	760	3
4 S+L SHARES (CREDIT UNION)	329	434	75	316	133	29	82	222	448	404	4
5 CORPORATE SHARES	41.881	96.730	92.854	120.021	142.644	139.125	147.801	190.498	235.526	198.040	5
6 CREDIT MARKET INSTRUMENTS	274.851	451.409	479.663	507.217	543.644	581.201	620.897	681.295	764.112	836.355	6
7 U.S. GOVERNMENT SECURITIES	34.649	38.935	39.080	36.784	38.785	36.593	40.430	43.336	50.443	52.375	7
8 S. + L. OBLIGATIONS	15.734	18.254	18.976	20.222	21.420	22.440	24.236	28.604	33.697	37.273	8
9 CORPORATE + FOREIGN BONDS	73.378	110.709	119.861	131.775	141.694	149.078	160.702	174.643	187.849	198.714	9
10 HOME MORTGAGES	92.986	162.244	167.771	175.602	184.116	193.172	200.629	218.423	249.090	274.577	10
11 OTHER MORTGAGES	28.463	64.946	71.703	78.442	85.611	93.205	103.279	117.867	134.637	150.047	11
12 CONSUMER CREDIT	18.387	33.996	36.700	38.180	42.007	46.796	48.618	51.901	58.341	67.384	12
13 OTHER LOANS	11.254	22.325	25.572	26.212	30.011	39.917	43.003	46.521	50.055	55.985	13
14 SECURITY CREDIT	3.773	5.986	5.950	9.164	12.005	8.478	7.190	9.709	13.633	9.073	14
15 TRADE CREDIT	1.782	2.649	2.898	3.176	3.476	3.898	4.370	4.661	5.842	6.500	15
16 MISCELLANEOUS ASSETS	8.067	15.782	17.382	20.115	21.359	22.178	25.929	27.195	28.873	32.738	16
17 TOTAL LIABILITIES	306.207	534.344	561.406	620.108	680.257	714.051	764.983	865.418	990.314	1028.764	17
18 TIME + SAVINGS ACCOUNTS	94.001	172.048	178.982	195.817	208.437	216.364	233.406	273.957	320.086	348.204	18
19 INSURANCE + PENSION RESERVES	144.715	232.948	246.113	271.161	295.608	310.040	332.942	370.204	416.517	415.098	19
20 INVESTMENT COMPANY SHARES	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.494	59.831	46.519	20
21 CREDIT MARKET INSTRUMENTS	20.098	45.137	48.337	47.853	54.952	68.388	73.074	79.236	95.435	116.406	21
22 CORPORATE BONDS	8.343	16.149	16.909	17.942	18.753	20.415	23.464	27.668	33.483	35.810	22
23 MORTGAGE LOANS IN PROCESS	1.293	2.198	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.676	23
24 OTHER MORTGAGES	0	0	0	0	200	430	546	680	1.160	1.480	24
25 BANK LOANS N.E.C.	5.441	12.290	11.200	9.217	11.662	14.263	13.662	15.058	21.234	29.639	25
26 OTHER LOANS	5.021	14.500	18.958	18.437	21.083	30.826	32.324	30.801	33.349	44.516	26
27 OPEN-MARKET PAPER	2.887	8.503	12.023	14.051	16.629	21.536	21.709	22.865	25.370	29.656	27
28 FHLB LOANS	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	28
29 SECURITY CREDIT	4.887	8.737	9.576	12.745	16.199	13.173	14.153	15.302	19.416	15.972	29
30 TAXES PAYABLE	918	1.084	1.070	958	1.169	1.277	1.522	1.513	1.720	1.848	30
31 MISCELLANEOUS LIABILITIES	25.770	39.170	42.499	46.873	51.215	56.520	62.268	68.512	77.309	84.717	31
SAVINGS AND LOAN ASSOCIATIONS											
1 TOTAL FINANCIAL ASSETS	63.530	129.580	133.933	143.534	152.890	162.149	176.183	206.023	243.127	272.358	1
2 DEMAND DEPOSITS + CURRENCY	1.594	2.855	2.329	2.010	1.579	1.398	1.653	2.169	2.770	3.364	2
3 CREDIT MARKET INSTRUMENTS	58.951	119.823	124.362	133.419	143.283	153.170	164.742	193.974	230.383	257.516	3
4 U.S. GOVERNMENT SECURITIES	4.935	8.164	8.551	10.133	10.860	11.139	12.293	17.498	21.378	22.771	4
5 HOME MORTGAGES	49.535	94.225	97.423	103.327	110.295	117.893	124.970	142.275	167.049	188.051	5
6 OTHER MORTGAGES	3.606	16.081	17.004	18.478	20.507	22.339	25.361	31.975	39.133	44.053	6
7 CONSUMER CREDIT	875	1.353	1.384	1.481	1.621	1.799	2.118	2.226	2.423	2.641	7
8 MISCELLANEOUS ASSETS	2.985	6.902	7.242	8.105	8.028	7.581	9.788	9.880	9.974	11.478	8
9 TOTAL LIABILITIES	59.137	120.876	124.837	133.988	142.575	150.921	164.192	192.431	227.887	255.250	9
10 SAVINGS SHARES	54.583	110.385	113.969	124.493	131.618	135.538	146.404	174.197	206.764	227.254	10
11 CREDIT MARKET INSTRUMENTS	3.680	8.654	8.737	7.035	8.167	12.271	14.116	14.050	16.010	21.972	11
12 MORTGAGE LOANS IN PROCESS	1.293	2.198	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.676	12
13 BANK LOANS N.E.C.	253	459	532	392	459	527	423	1.085	1.822	2.149	13
14 FHLB ADVANCES	2.134	5.997	6.935	4.386	5.259	9.289	7.936	7.979	15.147	15.147	14
15 TAXES PAYABLE	6	104	6	57	81	87	105	150	176	212	15
16 MISCELLANEOUS LIABILITIES	868	1.733	2.071	2.403	2.709	3.025	3.567	4.034	4.937	5.812	16
MUTUAL SAVINGS BANKS											
1 TOTAL FINANCIAL ASSETS	38.945	58.232	60.982	66.365	71.152	74.206	78.995	89.581	100.593	106.555	1
2 DEMAND DEPOSITS + CURRENCY	747	806	782	788	839	863	970	937	1.007	1.193	2
3 TIME DEPOSITS	82	211	171	205	157	56	300	452	637	760	3
4 CORPORATE SHARES	813	1.426	1.467	1.686	1.937	2.175	2.508	2.983	3.600	3.961	4
5 CREDIT MARKET INSTRUMENTS	37.017	54.949	57.596	62.571	66.852	69.787	73.520	83.373	93.142	98.153	5
6 U.S. GOVERNMENT SECURITIES	7.319	6.225	5.718	5.372	5.181	4.671	4.973	6.165	7.568	7.076	6
7 STATE + LOCAL OBLIGATIONS	721	320	251	219	194	193	197	390	873	921	7
8 CORPORATE BONDS	3.627	2.925	3.212	5.287	6.614	6.946	8.147	12.030	14.166	13.074	8
9 HOME MORTGAGES	16.887	30.064	31.673	33.467	35.047	36.443	37.342	38.641	41.650	44.247	9
10 OTHER MORTGAGES	8.105	14.553	15.664	17.023	18.409	19.695	20.606	23.337	25.906	28.984	10
11 CONSUMER CREDIT	184	514	628	758	889	1.005	1.095	1.195	1.476	1.707	11
12 COMMERCIAL PAPER	174	348	450	445	411	498	718	955	711	635	12
13 SECURITY RP'S	0	0	0	0	107	336	442	660	792	1.509	13
14 MISCELLANEOUS ASSETS	286	840	966	1.115	1.367	1.325	1.697	1.836	2.207	2.488	14
15 SAVINGS DEPOSITS	34.977	52.443	55.006	60.121	64.507	67.086	71.580	81.441	91.613	96.347	15
16 MISCELLANEOUS LIABILITIES	606	1.124	1.113	1.260	1.372	1.585	1.689	1.809	2.024	2.620	16
CREDIT UNIONS											
1 TOTAL FINANCIAL ASSETS	4.441	9.220	10.007	11.203	12.312	13.740	15.422	18.319	21.709	24.603	1
2 DEMAND DEPOSITS + CURRENCY	297	545	579	668	661	622	786	911	989	990	2
3 SAVINGS + LOAN SHARES	329	434	75	316	133	29	82	222	448	404	3
4 CREDIT MARKET INSTRUMENTS	3.815	8.241	9.353	10.219	11.518	13.089	14.554	17.186	20.272	23.209	4
5 U.S. GOVERNMENT SECURITIES	190	337	466	548	511	330	768	1.569	2.359	2.600	5
6 HOME MORTGAGES	345	580	633	668	707	731	800	847	1.000	1.000	6
7 CONSUMER CREDIT	3.280	7.324	8.254	9.003	10.300	12.028	12.986	14.770	16.913	19.609	7
8 CREDIT UNION SHARES	4.441	9.220	10.007	11.203	12.312	13.740	15.422	18.319	21.709	24.603	8

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SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
LIFE INSURANCE COMPANIES												
1	110.107	154.089	161.696	172.095	182.869	190.856	200.521	214.749	232.486	244.620	TOTAL FINANCIAL ASSETS	1
2	1.307	1.502	1.531	1.559	1.683	1.634	1.758	1.763	1.981	2.071	DEMAND DEPOSITS + CURRENCY	2
3	4.561	9.126	8.755	10.877	13.230	13.707	15.420	20.607	26.845	25.919	CORPORATE SHARES	3
4	100.611	137.730	145.443	152.808	160.488	167.185	174.192	182.310	192.584	204.637	CREDIT MARKET INSTRUMENTS	4
5	6.971	5.122	4.740	4.458	4.382	4.074	4.161	4.006	4.320	4.392	U.S. GOVERNMENT SECURITIES	5
6	3.221	3.507	3.131	2.993	3.206	3.221	3.306	3.363	3.367	3.412	STATE + LOCAL OBLIGATIONS	6
7	46.486	61.098	63.450	67.294	71.162	72.673	74.144	79.610	86.599	92.450	CORPORATE BONDS	7
8	23.583	29.589	30.233	29.763	29.030	27.964	26.676	24.604	22.466	22.000	HOME MORTGAGES	8
9	15.614	30.424	34.376	37.753	40.945	44.063	47.699	50.892	54.853	59.180	OTHER MORTGAGES	9
10	116	311	394	487	458	1.365	2.142	2.770	2.981	3.004	OPEN-MARKET PAPER	10
11	4.620	7.679	9.119	10.060	11.305	13.825	16.064	17.065	17.998	20.199	POLICY LOANS	11
12	3.628	5.731	5.967	6.851	7.468	8.330	9.151	10.069	11.076	11.993	MISCELLANEOUS ASSETS	12
13	103.111	141.888	149.852	158.959	168.139	177.462	187.682	201.018	216.334	231.465	TOTAL LIABILITIES	13
14	75.606	98.863	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	LIFE INSURANCE RESERVES	14
15	17.575	27.325	29.425	32.050	34.975	37.900	41.175	46.350	52.300	57.450	PENSION FUND RESERVES	15
16	434	532	592	481	643	698	823	796	811	847	TAXES PAYABLE	16
17	9.496	15.168	16.385	18.204	19.662	21.093	22.777	24.864	27.724	30.460	MISCELLANEOUS LIABILITIES	17
PRIVATE PENSION FUNDS												
1	34.131	73.568	75.820	89.371	101.438	102.545	110.771	130.472	156.486	133.293	TOTAL FINANCIAL ASSETS	1
2	535	941	900	1.319	1.592	1.619	1.804	1.641	1.857	2.296	DEMAND DEPOSITS + CURRENCY	2
3	14.525	40.736	39.507	51.058	61.438	61.585	67.240	88.600	114.880	89.240	CORPORATE SHARES	3
4	17.903	29.582	32.106	32.950	34.012	34.621	36.992	35.428	34.895	36.848	CREDIT MARKET INSTRUMENTS	4
5	2.829	3.555	3.064	2.512	2.945	2.792	3.028	2.732	3.690	4.328	U.S. GOVERNMENT SECURITIES	5
6	14.085	22.703	25.231	26.355	27.000	27.613	29.666	29.013	28.207	29.812	CORPORATE BONDS	6
7	989	3.324	3.911	4.083	4.067	4.216	4.298	3.683	2.998	2.708	HOME MORTGAGES	7
8	1.168	2.309	3.207	4.044	4.396	4.720	4.735	4.803	4.854	4.909	MISCELLANEOUS ASSETS	8
STATE AND LOCAL GOVERNMENT EMPLOYEE RETIREMENT FUNDS												
1	17.403	33.192	37.418	41.516	46.336	51.824	58.089	64.374	72.232	81.647	TOTAL FINANCIAL ASSETS	1
2	221	317	368	464	607	479	601	700	799	967	DEMAND DEPOSITS + CURRENCY	2
3	345	1.614	2.102	2.772	4.089	5.877	8.014	11.199	14.661	18.583	CORPORATE SHARES	3
4	16.837	31.261	34.948	38.280	41.640	45.468	49.474	52.475	56.772	62.097	CREDIT MARKET INSTRUMENTS	4
5	5.608	7.645	7.767	6.950	7.331	7.003	6.698	5.143	4.530	4.643	U.S. GOVERNMENT SECURITIES	5
6	315	264	314	494	550	799	829	521	916	1.649	SHORT-TERM MARKETABLE	6
7	5.147	6.889	6.801	5.671	5.371	4.638	4.294	3.394	2.483	1.616	OTHER DIRECT	7
8	146	492	652	785	1.410	1.566	1.575	1.228	1.131	1.378	AGENCY ISSUES	8
9	4.251	2.625	2.481	2.406	2.382	2.331	2.032	2.127	2.033	1.415	STATE + LOCAL OBLIGATIONS	9
10	5.986	17.245	20.184	23.921	26.565	30.150	33.935	38.120	43.445	49.381	CORPORATE BONDS	10
11	992	3.746	4.516	5.003	5.362	5.984	6.809	7.085	6.764	6.658	MORTGAGES	11
OTHER INSURANCE COMPANIES												
1	25.116	36.459	37.188	40.944	44.851	45.506	49.872	57.417	67.513	68.750	TOTAL FINANCIAL ASSETS	1
2	1.337	1.321	1.329	1.285	1.362	1.321	1.432	1.509	1.540	1.518	DEMAND DEPOSITS + CURRENCY	2
3	7.204	12.000	11.000	13.000	14.600	13.300	13.200	16.600	21.800	19.600	CORPORATE SHARES	3
4	14.793	20.489	21.961	23.483	25.413	26.987	30.870	34.647	38.331	41.132	CREDIT MARKET INSTRUMENTS	4
5	5.813	5.994	5.595	4.907	4.666	4.180	4.261	3.865	3.497	3.397	U.S. GOVERNMENT SECURITIES	5
6	7.239	11.349	12.648	14.098	15.090	16.334	17.786	21.696	26.512	30.395	STATE + LOCAL OBLIGATIONS	6
7	1.595	3.004	3.575	4.293	5.464	6.273	8.578	8.863	8.141	7.176	CORPORATE BONDS	7
8	146	142	143	185	193	200	245	223	181	164	COMMERCIAL MORTGAGES	8
9	1.782	2.649	2.898	3.176	3.476	3.898	4.370	4.661	5.842	6.500	TRADE CREDIT	9
10	14.945	21.238	23.025	25.103	27.547	30.943	34.628	37.955	42.894	46.108	TOTAL LIABILITIES	10
11	145	93	95	97	75	126	193	150	270	283	TAXES PAYABLE	11
12	14.800	21.145	22.930	25.006	27.472	30.817	34.235	37.805	42.624	45.825	POLICY PAYABLES	12

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
FINANCE COMPANIES											
1 TOTAL FINANCIAL ASSETS	23.583	44.784	47.075	47.725	52.935	61.594	62.529	66.954	77.974	88.356	1
2 DEMAND DEPOSITS + CURRENCY	1.607	1.985	2.137	2.236	2.313	2.429	2.662	2.946	3.208	3.454	2
3 HOME MORTGAGES	1.647	4.462	3.898	4.294	4.935	5.742	5.883	6.965	11.097	12.469	3
4 CONSUMER CREDIT	14.048	24.805	26.434	26.938	29.197	31.964	32.419	33.710	37.529	43.427	4
5 OTHER LOANS (TO BUSINESS)	6.281	13.532	14.606	14.257	16.490	21.459	21.565	23.333	26.140	29.006	5
6 TOTAL LIABILITIES	16.701	36.745	39.828	40.990	46.690	55.534	57.157	61.352	70.963	80.437	6
7 CORPORATE BONDS	8.343	16.149	16.909	17.942	18.753	20.320	22.864	26.652	32.093	33.870	7
8 BANK LOANS N.E.C.	5.188	11.831	10.668	8.825	11.137	13.459	12.333	12.338	16.442	20.535	8
9 OPEN-MARKET PAPER	2.887	8.503	12.023	14.051	16.629	21.536	21.709	22.085	22.130	25.679	9
10 TAXES PAYABLE	283	262	228	172	219	251	251	277	298	353	10
REAL ESTATE INVESTMENT TRUSTS											
1 PHYSICAL ASSETS	0	0	0	0	355	702	949	1,353	2,478	3,210	1
2 MULTI-FAMILY STRUCTURES	0	0	0	0	117	232	313	446	818	1,059	2
3 NONRESIDENTIAL STRUCTURES	0	0	0	0	238	470	636	907	1,660	2,151	3
4 TOTAL FINANCIAL ASSETS	0	0	0	0	330	1,329	3,777	6,370	11,392	16,980	4
5 HOME MORTGAGES	0	0	0	0	35	183	660	1,408	2,830	4,102	5
6 MULTI-FAMILY MORTGAGES	0	0	0	0	75	393	1,013	1,755	2,934	3,654	6
7 COMMERCIAL MORTGAGES	0	0	0	0	120	531	1,546	2,600	4,866	7,354	7
8 MISCELLANEOUS ASSETS	0	0	0	0	100	222	558	607	762	1,870	8
9 TOTAL LIABILITIES	0	0	0	0	266	802	2,052	4,111	8,760	14,350	9
10 CREDIT MARKET INSTRUMENTS	0	0	0	0	266	802	2,052	4,111	8,760	14,350	10
11 MORTGAGES	0	0	0	0	200	430	546	680	1,160	1,480	11
12 MULTI-FAMILY RESIDENTIAL	0	0	0	0	66	142	180	224	383	488	12
13 COMMERCIAL	0	0	0	0	134	288	366	456	777	992	13
14 CORPORATE BONDS	0	0	0	0	0	95	600	1,016	1,390	1,940	14
15 BANK LOANS N.E.C.	0	0	0	0	66	277	906	1,635	2,970	6,955	15
16 OPEN-MARKET PAPER	0	0	0	0	0	0	0	780	3,240	3,975	16
17 MISCELLANEOUS LIABILITIES	0	0	0	0	0	0	0	0	0	0	17
OPEN-END INVESTMENT COMPANIES											
1 TOTAL FINANCIAL ASSETS	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	1
2 DEMAND DEPOSITS + CURRENCY	241	537	531	682	804	737	727	866	913	1,210	2
3 CORPORATE SHARES	13.867	30.863	28.943	39.176	46.082	40.857	39.683	48.621	51.728	38.321	3
4 CREDIT MARKET INSTRUMENTS	1,710	3,820	5,355	4,843	5,791	6,695	7,208	7,207	7,190	6,988	4
5 U.S. GOVERNMENT SECURITIES	556	811	1,437	921	1,143	675	850	559	689	1,160	5
6 CORPORATE BONDS	1,091	2,554	2,915	2,959	3,408	3,586	4,286	4,910	5,068	4,196	6
7 OPEN-MARKET PAPER	63	455	1,003	963	1,240	2,434	2,072	1,738	1,433	1,632	7
SECURITY BROKERS AND DEALERS											
1 TOTAL FINANCIAL ASSETS	6,177	10,377	11,315	14,761	18,533	15,415	16,258	17,624	21,884	18,352	1
2 DEMAND DEPOSITS + CURRENCY	600	711	784	990	1,465	1,386	1,073	1,103	1,092	1,100	2
3 CORPORATE SHARES	566	965	1,080	1,452	1,268	1,624	1,736	1,888	2,012	2,416	3
4 CREDIT MARKET INSTRUMENTS	1,238	2,715	3,501	3,155	3,795	3,927	6,259	4,924	5,147	5,763	4
5 U.S. GOVERNMENT SECURITIES	428	1,082	1,742	983	1,766	1,729	3,398	1,799	2,012	2,008	5
6 STATE + LOCAL OBLIGATIONS	302	453	465	506	548	361	915	1,028	912	1,130	6
7 CORPORATE BONDS	508	1,180	1,294	1,666	1,481	1,837	1,946	2,097	2,223	2,625	7
8 SECURITY CREDIT	3,773	5,986	5,950	9,164	12,005	8,478	7,190	9,709	13,633	9,073	8
9 TOTAL LIABILITIES	4,937	8,830	9,671	12,896	16,398	13,320	14,303	15,442	19,581	16,125	9
10 SECURITY CREDIT	4,887	8,737	9,576	12,745	16,199	13,173	14,153	15,302	19,416	15,972	10
11 FROM BANKS	3,018	5,258	5,821	6,641	7,674	6,668	8,600	9,252	13,090	10,321	11
12 FROM FOREIGN BANKING AGS.	773	788	850	850	850	850	850	850	937	501	12
13 CUSTOMER CREDIT BALANCES	1,096	2,691	2,905	5,254	7,675	5,655	4,703	5,200	5,389	5,150	13
14 TAXES PAYABLE	50	93	95	151	199	147	150	140	165	153	14

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

TABLE 8. SECTOR STATEMENTS OF FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
REST OF THE WORLD												
1	59.800	87.992	89.594	98.024	107.901	115.589	125.242	153.505	184.422	200.799	TOTAL FINANCIAL ASSETS	1
2	20.688	29.424	29.950	29.535	30.013	29.156	32.766	36.778	43.425	47.270	GOLD + SDR'S	2
3	2.140	4.373	4.776	5.106	5.693	5.981	6.169	6.453	7.975	10.622	U.S. DEMAND DEP. + CURRENCY	3
4	2.575	6.006	6.316	7.554	7.252	8.361	8.657	7.204	9.941	12.830	U.S. TIME DEPOSITS	4
5	9.363	14.599	12.643	15.511	19.551	18.141	18.689	21.429	27.827	24.823	U.S. CORPORATE SHARES	5
6	11.266	15.893	14.281	16.078	16.112	14.850	25.705	52.435	61.085	61.502	CREDIT MARKET INSTRUMENTS	6
7	9.975	13.227	10.812	12.903	12.432	10.619	19.731	46.033	54.435	54.775	U.S. GOVT. SECURITIES	7
8	534	684	1.257	928	854	411	1.667	2.254	2.564	2.340	U.S. CORPORATE BONDS (1)	8
9	757	1.982	2.212	2.247	2.826	3.820	4.307	4.148	4.086	4.387	ACCEPTANCES	9
10	107	158	175	311	636	434	349	311	366	333	SECURITY CREDIT	10
11	664	957	1.418	1.814	2.735	4.390	5.779	5.883	7.296	8.282	TRADE CREDIT	11
12	12.997	16.582	20.035	22.115	25.909	34.276	29.128	23.012	26.507	35.137	MISCELLANEOUS ASSETS	12
13	2.591	4.665	7.607	8.310	10.628	18.564	11.625	7.556	8.489	9.552	U.S. BANK LIABILITIES	13
14	6.604	8.797	9.054	9.923	10.815	11.818	13.270	13.655	14.263	17.748	TO FOREIGN AFFILIATES	14
15	3.802	3.120	3.374	3.882	4.466	3.894	4.233	1.801	3.755	7.837	DIRECT INVESTMENT IN U.S.	15
16	59.034	101.412	107.150	116.205	126.068	134.857	143.193	155.898	170.727	194.178	TOTAL LIABILITIES	16
17	1.997	1.644	1.647	2.765	4.818	5.105	2.564	861	706	560	U.S. OFFICIAL FGN. EXCHANGE + NET IMF POSITION	17
18	21.075	38.872	39.900	42.849	45.309	47.500	50.585	55.758	61.004	68.548	CREDIT MARKET INSTRUMENTS	18
19	4.854	10.165	10.543	10.779	11.702	11.718	13.160	14.654	15.866	16.633	CORPORATE BONDS	19
20	2.853	7.178	7.053	6.787	6.323	6.086	5.749	7.308	10.222	13.024	BANK LOANS N.E.C.	20
21	13.368	21.529	22.304	25.283	27.284	29.696	31.676	33.796	34.916	38.891	OTHER LOANS	21
22	87	119	128	298	508	278	279	312	396	231	SECURITY DEBT	22
23	877	2.657	2.999	3.532	3.931	5.216	6.179	6.705	7.172	9.049	TRADE DEBT	23
24	34.998	58.120	62.476	66.761	71.502	76.758	83.586	92.262	101.449	115.790	MISCELLANEOUS LIABILITIES	24
25	670	1.290	1.290	1.373	1.510	1.694	1.929	2.181	2.451	2.799	USG EQUITY IN IBRD, ETC.	25
26	2.642	4.250	4.012	4.084	4.567	4.235	4.661	6.136	9.485	14.294	FOREIGN CURR. HELD IN U.S.	26
27	29.735	49.233	53.926	58.255	61.623	66.627	72.966	79.826	85.962	97.670	U.S. DIR. INV. ABROAD (1)	27
28	1.951	3.347	3.248	3.049	3.802	4.202	4.030	4.119	3.551	1.027	OTHER	28

(1) NET OF U.S. SECURITY ISSUES IN FOREIGN MARKETS TO
FINANCE U.S. INVESTMENT ABROAD.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

GOLD, OFFICIAL FOREIGN EXCHANGE, TREASURY CURRENCY, AND INSURANCE RESERVES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
GOLD AND OFFICIAL FOREIGN EXCHANGE HOLDINGS (1)											
1 TOTAL U.S. RESERVES	21.504	15.450	14.882	14.830	15.710	16.964	14.487	12.167	13.151	14.378	1
2 U.S. GOLD STOCK AND SDR'S	19.507	13.806	13.235	12.065	10.892	11.859	11.923	11.306	12.445	13.818	2
3 U.S. GOVT.--EX. STAB. FUND	51	73	76	83	525	1.492	1.200	1.174	2.035	2.251	3
4 MONETARY AUTHORITIES (2)	19.456	13.733	13.159	11.982	10.367	10.367	10.723	10.132	10.410	11.567	4
5 U.S. FOREIGN EXCHANGE POSITION	1.997	1.644	1.647	2.765	4.818	5.105	2.564	861	706	560	5
6 OFFICIAL FGN. CURRENCY HLDGS	0	781	1.321	2.345	3.528	2.781	629	276	241	8	6
7 TREASURY	0	152	446	741	1.467	814	372	259	49	4	7
8 MONETARY AUTHORITIES	0	629	875	1.604	2.061	1.967	257	17	192	4	8
9 NET IMF POSITION	1.997	863	326	420	1.290	2.324	1.935	585	465	552	9
10 U.S. GOVERNMENT ASSET	2.059	912	383	480	1.348	2.385	2.010	661	543	632	10
11 MONETARY AUTHORITIES	-62	-49	-57	-60	-58	-61	-75	-76	-78	-80	11
12 TOTAL WORLD GOLD + SDR'S	40.195	43.230	43.185	41.600	40.905	41.015	44.689	48.084	55.870	61.088	12
13 U.S., AS ABOVE	19.507	13.806	13.235	12.065	10.892	11.859	11.923	11.306	12.445	13.818	13
14 REST OF THE WORLD	20.688	29.424	29.950	29.535	30.013	29.156	32.766	36.778	43.425	47.270	14
TREASURY CURRENCY AND SDR CERTIFICATES											
1 TOTAL U.S. GOVT. LIABILITY	2.639	3.064	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	1
2 MONETARY AUTHORITIES ASSET	5.155	5.419	6.161	6.628	6.795	6.848	7.549	8.027	8.713	9.116	2
3 UNALLOCATED ASSETS	-2.516	-2.355	-2.198	-1.982	-1.733	-1.514	-1.593	-1.581	-1.734	-1.715	3
INSURANCE AND PENSION FUND RESERVES											
LIFE INSURANCE RESERVES:											
1 TOTAL LIABILITIES	81.956	105.876	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	1
2 U.S. GOVERNMENT	6.350	7.013	7.120	7.200	7.186	7.252	7.358	7.429	7.498	7.566	2
3 LIFE INSURANCE COMPANIES	75.606	98.863	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	3
4 TOTAL ASSETS (HOUSEHOLDS)	81.956	105.876	110.570	115.424	120.045	125.023	130.265	136.437	142.997	150.274	4
PENSION FUND RESERVES:											
5 TOTAL LIABILITIES	82.273	153.809	163.640	185.229	206.377	217.416	237.563	271.567	314.542	307.811	5
6 U.S. GOVERNMENT	13.164	19.724	20.977	22.292	23.628	25.147	27.528	30.371	33.524	35.421	6
7 EMPLOYEE RETIREMENT	9.470	15.912	16.969	18.045	19.316	20.767	23.025	25.998	29.089	31.418	7
8 RAILROAD RETIREMENT	3.694	3.812	4.008	4.247	4.312	4.380	4.503	4.373	4.435	4.003	8
9 INSURANCE SECTOR	69.109	134.085	142.663	162.937	182.749	192.269	210.035	241.196	281.018	272.390	9
10 LIFE INSURANCE COMPANIES	17.575	27.325	29.425	32.050	34.975	37.900	41.175	46.350	52.300	57.450	10
11 PRIVATE PENSION FUNDS	34.131	73.568	75.820	89.371	101.438	102.545	110.771	130.472	156.486	133.293	11
12 S. + L. GOVT., RTR. FUNDS	17.403	33.192	37.418	41.516	46.336	51.824	58.089	64.374	72.232	81.647	12
13 TOTAL U.S. GOVT. LIABILITY	2.639	3.064	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	13
14 TOTAL ASSETS (HOUSEHOLDS)	82.273	153.809	163.640	185.229	206.377	217.416	237.563	271.567	314.542	307.811	14
INTERBANK CLAIMS											
1 TOTAL LIABILITIES	23.628	26.562	28.856	31.621	35.266	37.228	41.685	47.267	49.252	57.116	1
2 MONET. AUTH.--MEM. BANK RES.	18.174	18.447	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	2
3 --VAULT CASH	3.012	4.851	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	3
4 COMMERCIAL BANKING--TOTAL	2.442	3.264	3.612	4.598	6.212	7.823	10.488	11.938	14.939	19.350	4
5 COMMERCIAL BANKS	2.422	3.227	3.545	4.542	6.132	7.685	10.154	11.726	12.184	14.269	5
6 TO MONETARY AUTHORITIES	2.043	2.344	2.683	2.717	3.631	3.623	4.596	4.382	5.955	4.357	6
7 LOANS FROM AFFILIATES	0	0	0	0	0	0	585	682	991	599	7
8 LOANS FROM FGN. BK. AG.	48	231	150	253	223	367	464	606	787	2.173	8
9 DEM. DEP. OF FGN. BK. AG.	331	652	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	9
10 TIME DEP. OF FGN. BK. AG.	0	0	0	0	0	0	55	102	441	578	10
11 FOREIGN BANKING AGENCIES--DEPOSITS OF BANKS	20	37	67	56	80	138	334	212	2.755	5.081	11
12 TOTAL ASSETS	23.628	26.562	28.856	31.621	35.266	37.228	41.685	47.267	49.252	57.116	12
13 MONETARY AUTHORITIES	2.043	2.344	2.683	2.717	3.631	3.623	4.596	4.382	5.955	4.357	13
14 F.R. FLOAT	1.590	2.248	2.510	2.576	3.443	3.440	4.261	4.343	3.974	3.099	14
15 LOANS TO MEMBER BANKS	453	96	173	141	188	183	335	39	1.981	1.258	15
16 COMMERCIAL BANKING--TOTAL	21.585	24.218	26.173	28.904	31.635	33.605	37.089	42.885	43.297	52.759	16
17 COMMERCIAL BANKS	21.206	23.335	25.311	27.079	29.134	29.543	31.531	35.541	37.068	42.847	17
18 MEMBER BANK RESERVES	18.174	18.447	19.794	21.092	21.859	22.085	24.150	27.788	25.647	27.060	18
19 VAULT CASH	3.012	4.851	5.450	5.931	7.195	7.320	7.047	7.541	8.666	10.706	19
20 DEPOSITS AT FGN. BK. AG.	20	37	67	56	80	138	334	212	2.755	5.081	20
21 BANK AFFILIATES--LOANS TO AFFILIATE BANKS	0	0	0	0	0	585	682	991	599	189	21
22 FOREIGN BANKING AGENCIES	379	883	862	1.825	2.501	3.477	4.876	6.353	5.630	9.723	22
23 DEMAND DEPOSITS AT BANKS	331	652	712	1.572	2.278	3.110	4.357	5.645	4.402	6.972	23
24 TIME DEPOSITS AT BANKS	0	0	0	0	0	0	55	102	441	578	24
25 LOANS TO BANKS	48	231	150	253	223	367	464	606	787	2.173	25

(1) INCLUDES INITIAL ALLOCATIONS OF SDR'S OF \$867 MILLION IN JANUARY 1970, \$717 MILLION IN JANUARY 1971, AND \$710 MILLION IN JANUARY 1972. ALSO INCLUDES REVALUATIONS OF FOREIGN CURRENCY HOLDINGS, GOLD, SDR'S, AND IMF POSITION. THESE ALLOCATIONS AND REVALUATIONS ARE EXCLUDED FROM FLOWS.

(2) TREASURY GOLD STOCK.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MONEY STOCK AND TIME AND SAVINGS ACCOUNTS

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
DEMAND DEPOSITS AND CURRENCY												
1	153.665	187.420	191.325	206.322	221.099	229.296	243.573	260.976	281.348	298.467	TOTAL ASSETS	1
2	147.720	180.467	184.741	198.621	214.634	222.273	234.048	248.323	268.273	285.743	MONEY STOCK	2
3	145.580	176.094	179.965	193.515	208.941	216.292	227.879	241.870	260.298	275.121	DOMESTIC SECTORS	3
4	71.499	94.221	98.075	109.376	121.693	123.347	134.520	145.484	157.327	170.248	HOUSEHOLDS	4
5	48.103	47.430	47.748	49.294	51.208	53.766	54.818	55.465	55.620	55.350	NONFINANCIAL BUSINESS	5
6	6.200	6.000	6.000	6.100	6.300	6.400	6.515	6.638	6.900	6.900	FARM	6
7	12.707	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	12.515	NONFARM NONCORPORATE	7
8	29.196	28.915	29.233	30.679	32.393	34.851	35.788	36.312	36.205	35.935	CORPORATE	8
9	8.258	12.127	12.975	14.128	13.913	15.326	12.472	13.494	15.036	14.724	S. + L. GOVERNMENTS	9
10	8.709	11.836	11.621	12.405	13.335	13.002	14.046	15.306	17.038	19.429	FINANCIAL SECTORS	10
11	9.011	10.480	9.546	8.312	8.792	10.851	12.023	12.121	15.277	15.370	MAIL FLOAT	11
12	2.140	4.373	4.776	5.106	5.693	5.981	6.169	6.453	7.975	10.622	REST OF THE WORLD	12
13	5.945	6.953	6.584	7.701	6.465	7.023	9.525	12.653	13.075	12.724	U.S. GOVERNMENT DEPOSITS	13
14	153.665	187.420	191.325	206.322	221.099	229.296	243.573	260.976	281.348	298.467	TOTAL BANKING SYSTEM LIABILITY	14
15	30.827	38.834	41.180	44.158	45.659	48.911	51.979	56.387	60.419	64.950	MONETARY AUTHORITIES	15
16	895	1,428	1,592	2,467	1,455	1,969	1,587	2,484	2,200	2,859	U.S. GOVT. CASH + DEPOSITS	16
17	353	201	405	396	477	377	346	465	369	300	FOREIGN DEPOSITS	17
18	29.579	37.205	39.183	41.295	43.727	46.565	50.046	53.438	57.850	61.791	CURRENCY	18
19	122.838	148.586	150.145	162.164	175.440	180.385	191.594	204.589	220.929	233.517	COMMERCIAL BANKING	19
20	121.810	146.990	148.597	160.479	172.765	177.372	181.997	195.471	215.558	228.552	COMMERCIAL BANKS	20
21	5.050	5.525	4.992	5.234	5.010	5.054	7.938	10.169	10.875	9.865	U.S. GOVERNMENT DEPOSITS	21
22	1.525	3.855	4.064	4.378	4.678	5.011	5.202	5.183	6.517	8.718	FOREIGN DEPOSITS	22
23	115.235	137.610	139.541	150.867	163.077	167.307	168.857	180.119	198.166	209.969	OTHER	23
24	1.028	1.596	1.548	1.685	2.675	3.013	9.597	9.118	5.371	4.965	FOREIGN BANKING AGENCIES	24
25	262	317	307	332	538	593	621	805	1,089	1,604	FOREIGN DEPOSITS	25
26	766	1,279	1,241	1,353	2,137	2,420	8,976	8,313	4,282	3,361	PRIVATE DOMESTIC	26
TIME DEPOSITS AND SAVINGS ACCOUNTS												
1	161.789	319.743	338.816	379.565	412.906	411.489	466.496	548.410	636.882	715.934	TOTAL HELD	1
2	67.788	147.695	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	COMMERCIAL BANKING LIABILITY	2
3	0	16.251	15.659	20.320	23.468	10.919	26.074	34.759	44.519	64.531	LARGE NEGOTIABLE CD'S	3
4	67.541	130.946	143.639	162.771	180.200	183.174	205.608	238.026	271.071	301.387	OTHER AT COMMERCIAL BANKS	4
5	247	498	536	647	801	1,032	1,408	1,668	1,206	1,812	AT FOREIGN BANKING AGS.	5
6	60.167	115.911	127.924	146.010	163.388	161.487	188.960	218.799	248.256	287.767	HELD BY:	
7	1.500	13.131	11.741	13.820	14.194	11.790	13.485	17.085	20.195	21.549	HOUSEHOLDS	6
8	3.179	12.186	13.462	15.892	19.110	13.220	23.225	30.384	37.161	44.385	CORPORATE BUSINESS	7
9	285	250	220	267	368	211	463	529	606	439	STATE + LOCAL GOVERNMENTS	8
10	82	211	171	205	157	56	300	452	637	760	U.S. GOVERNMENT	9
11	2.575	6.006	6.316	7.554	7.252	8.361	6.657	7.204	9.941	12.830	MUTUAL SAVINGS BANKS	10
12	94.001	172.048	178.982	195.817	208.437	216.364	233.406	273.957	320.086	348.204	AT SAVINGS INSTITUTIONS	12
13	34.977	52.443	55.006	60.121	64.507	67.086	71.580	81.441	91.613	96.347	MUTUAL SAVINGS BANKS	13
14	4.441	9.220	10.007	11.203	12.312	13.740	15.422	18.319	21.709	24.603	CREDIT UNIONS	14
15	54.583	110.385	113.969	124.493	131.618	135.538	146.404	174.197	206.764	227.254	SAVINGS + LOAN ASSNS.	15
16	54.254	109.951	113.894	124.177	131.485	135.509	146.322	173.975	206.316	226.850	HELD BY: HOUSEHOLDS	16
17	329	434	75	316	133	29	82	222	448	404	CREDIT UNIONS	17
18	153.839	287.525	306.831	341.511	371.692	377.822	422.284	492.534	567.894	635.567	MEMO: TOTAL OF HOUSEHOLDS TIME + SAVINGS ACCOUNTS	18

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U. S. GOVERNMENT SECURITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 TOTAL OUTSTANDING	244.254	274.179	282.932	295.446	312.139	317.640	338.751	369.119	392.704	422.078	1
2 TREASURY ISSUES	236.185	257.663	260.003	268.916	279.235	277.958	290.844	316.867	330.786	338.525	2
3 HOUSEHOLD SAVINGS BONDS	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	3
4 TREAS. EXCL. SAVINGS BONDS	190.278	208.068	209.754	217.777	227.723	226.832	239.437	263.035	273.659	278.698	4
5 SHORT-TERM MARKETABLE	84.749	108.799	110.233	118.874	119.393	128.400	133.809	130.370	143.546	153.051	5
6 OTHER	105.529	99.269	99.521	98.903	108.330	98.432	105.628	132.665	130.113	125.647	6
7 OTHER	8.069	16.516	22.929	26.530	32.904	39.682	47.907	52.252	61.918	83.553	7
8 BUDGET AGENCY ISSUES	797	240	345	462	1,931	1,573	1,891	2,531	4,513	8,259	8
9 LOAN PARTICIPATIONS (1)	152	2,430	3,680	7,718	9,394	7,464	7,137	6,546	8,048	9,348	9
10 CCC CTFS. OF INTEREST	152	533	527	1,724	1,149	342	0	0	0	0	10
11 OTHER	0	1,897	3,153	5,994	8,245	7,122	7,137	6,546	8,048	9,348	11
12 SPONS. AGENCY ISSUES (2)	7.120	13.846	18.904	18.350	21.579	30.645	38.879	43.175	49.357	68.946	12
13 TOTAL HOLDINGS, BY SECTOR	244.254	274.179	282.932	295.446	312.139	317.640	338.751	369.119	392.704	422.078	13
14 U.S. GOVT. (AGENCY SEC.)	0	45	1,356	1,269	1,404	104	7	25	8	6	14
15 SPONSORED CREDIT AGENCIES	1.352	1.896	2.880	2.855	2.747	2.340	4.213	3.053	2.652	4.001	15
16 TREASURY MARKETABLE	1.187	1.603	1.951	2.803	2.695	2.009	4.038	2.941	2.628	4.001	16
17 FHLB SPECIAL ISSUE	165	293	929	52	52	331	175	112	24	0	17
18 FEDERAL RESERVE SYSTEM	26.648	40.768	44.282	49.112	52.937	57.154	62.142	70.804	71.230	80.495	18
19 SHORT-TERM TREASURY	20.192	31.888	36.481	39.193	32.552	37.610	38.488	39.523	41.174	50.646	19
20 OTHER TREASURY	6.456	8.880	7.801	9.919	20.385	19.544	23.654	30.695	28.732	27.870	20
21 AGENCY ISSUES	0	0	0	0	0	0	0	586	1.324	1.979	21
22 FOREIGN	9.975	13.227	10.812	12.903	12.432	10.619	19.731	46.033	54.435	54.775	22
23 SHORT-TERM MARKETABLE	7.475	7.610	6.739	7.563	5.899	3.662	11.491	25.439	26.689	20.976	23
24 OTHER	2.500	5.617	4.073	5.340	6.533	6.957	8.240	20.594	27.746	33.799	24
25 TOTAL PRIVATE DOMESTIC	206.279	218.243	223.602	229.307	242.619	247.423	252.658	249.204	264.379	282.801	25
26 PRIVATE DOMESTIC NONFINAN.	110.222	113.317	121.669	120.265	128.322	145.334	136.305	122.301	123.906	141.669	26
27 TOTAL TREASURY ISSUES	105.475	105.892	110.101	108.370	113.138	123.473	112.335	103.465	105.012	112.383	27
28 SAVINGS BONDS (HH)	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	28
29 TREAS. EXCL. SVGS. BONDS	59.568	56.297	59.852	57.231	61.626	72.347	60.928	49.633	47.885	52.556	29
30 SHORT-TERM MARKETABLE	35.139	33.582	34.723	33.370	39.150	51.498	38.542	28.717	29.919	35.544	30
31 OTHER	24.429	22.715	25.129	23.861	22.476	20.849	22.386	20.916	17.966	17.012	31
32 OTHER	4.747	7.425	11.568	11.895	15.184	21.861	23.970	18.836	18.894	29.286	32
33 AGENCY ISSUES	4.747	6.794	10.048	9.724	12.624	19.797	21.613	16.648	15.581	26.689	33
34 LOAN PARTICIPATIONS	0	631	1,520	2,171	2,560	2,064	2,357	2,188	3,313	3,121	34
PVT. DOM. NONFIN., BY SEC.											
35 HOUSEHOLDS	73.457	81.801	89.487	91.009	96.562	109.405	99.718	85.294	85.888	105.258	35
36 SAVINGS BONDS	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	36
37 TREAS. EXCL. SVGS. BONDS	25.188	27.648	30.286	29.563	34.858	45.326	32.583	20.465	17.860	24.381	37
38 SHORT-TERM MARKETABLE	11.808	12.411	13.173	12.204	20.119	31.730	22.664	10.206	10.874	19.168	38
39 OTHER	13.380	15.237	17.113	17.359	14.739	13.596	9.919	10.259	6.986	5.213	39
40 AGENCY ISSUES	2.362	4.558	8.952	10.307	10.192	12.953	15.728	10.997	10.901	21.050	40
41 CORPORATE BUSINESS	22.821	12.693	11.486	8.949	9.272	7.011	7.492	9.668	7.239	5.426	41
42 TREASURY ISSUES	21.421	10.694	9.106	8.014	7.603	4.794	5.184	7.305	4.136	1.107	42
43 SHORT-TERM MARKETABLE	15.623	9.819	8.592	8.115	7.230	4.751	2.424	5.103	3.038	.714	43
44 OTHER	5.798	875	514	-101	373	43	2.760	2.202	1.098	.393	44
45 AGENCY ISSUES	1.400	1.999	2.380	935	1.669	2.217	2.308	2.363	3.103	4.319	45
46 S. + L. GOVERNMENTS	13.944	18.823	20.696	20.307	22.488	28.918	29.095	27.339	30.779	30.985	46
47 TREASURY ISSUES	12.959	17.955	20.460	19.654	19.165	22.227	23.161	21.863	25.889	27.068	47
48 SHORT-TERM MARKETABLE	7.708	11.352	12.958	13.051	11.801	15.017	13.454	13.408	16.007	15.662	48
49 OTHER	5.251	6.603	7.502	6.603	7.364	7.210	9.707	8.455	9.882	11.406	49
50 AGENCY ISSUES	985	868	236	653	3,323	6,691	5,934	5,476	4,890	3,917	50
51 COMMERCIAL BANKING	61.408	65.991	62.853	72.258	75.512	65.496	75.923	83.567	90.030	88.757	51
52 TREASURY ISSUES	59.544	60.197	56.785	63.253	65.306	55.598	62.516	65.631	68.031	59.198	52
53 SHORT-TERM	15.902	26.692	21.833	27.344	29.088	24.924	30.322	24.903	30.328	28.524	53
54 OTHER	43.642	33.505	34.952	35.909	36.218	30.674	32.194	40.728	37.703	30.674	54
55 AGENCY ISSUES	1.864	5.794	5.068	9.005	10.206	9.898	13.407	17.936	21.999	29.559	55
56 COMMERCIAL BANKS	60.801	65.341	62.231	71.478	74.672	64.607	75.149	82.866	88.820	87.529	56
57 FOREIGN RANKING AGENCIES	526	509	459	576	620	641	497	263	567	658	57
58 BANKS IN U.S. POSSESSIONS	81	141	163	204	220	248	277	438	643	570	58
59 PRIVATE NONBANK FINANCE	34.649	38.935	39.080	36.784	38.785	36.593	40.430	43.336	50.443	52.375	59
60 TREASURY ISSUES	33.191	35.683	35.143	32.423	32.675	28.774	29.907	28.467	30.750	29.652	60
61 SHORT-TERM MARKETABLE	4.854	7.424	8.506	8.601	10.009	8.697	10.928	8.847	12.808	13.360	61
62 OTHER	28.337	28.259	26.637	23.822	22.666	20.077	18.979	19.620	17.942	16.292	62
63 AGENCY ISSUES	1.458	3.252	3.937	4.361	6.110	7.819	10.523	14.869	19.693	22.723	63

(1) WHERE NOT SHOWN SEPARATELY, LOAN PARTICIPATIONS ARE INCLUDED WITH AGENCY ISSUES.

(2) THESE ISSUES ARE OUTSIDE THE BUDGET AND OUTSIDE THE U.S. GOVERNMENT SECTOR IN FLOW OF FUNDS ACCOUNTS. THEY ARE INCLUDED IN CREDIT MARKET DEBT OF FINANCIAL INSTITUTIONS. SPONSORED AGENCY ISSUES INCLUDE GNMA-GUARANTEED SECURITIES BACKED BY MORTGAGE POOLS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

U. S. GOVERNMENT SECURITIES--CONTINUED

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
NONBANK FINANCE HOLDINGS, BY SECTOR												
1	4.935	8.164	8.551	10.133	10.860	11.139	12.293	17.498	21.778	22.771	SAVINGS + LOAN ASSOCIATIONS	1
2	4.477	7.408	7.707	9.130	9.492	8.500	8.120	9.474	10.400	9.400	TREASURY ISSUES	2
3	827	1.435	1.824	2.892	2.767	2.258	2.141	2.560	3.921	3.247	SHORT-TERM MARKETABLE	3
4	3.650	5.973	5.883	6.238	6.725	6.242	5.979	6.914	6.479	6.153	OTHER	4
5	458	756	844	1.003	1.368	2.639	4.173	8.024	11.378	13.371	AGENCY ISSUES	5
6	7.319	6.225	5.718	5.372	5.181	4.671	4.973	6.165	7.568	7.076	MUTUAL SAVINGS BANKS	6
7	6.914	5.406	4.678	4.162	3.552	2.947	2.752	3.147	3.414	2.859	TREASURY ISSUES	7
8	534	919	747	858	829	713	694	539	814	671	SHORT-TERM MARKETABLE	8
9	6.380	4.487	3.931	3.304	2.723	2.234	2.058	2.608	2.600	2.188	OTHER	9
10	405	819	1.040	1.210	1.629	1.724	2.221	3.018	4.154	4.217	AGENCY ISSUES	10
11	190	337	466	548	511	330	768	1.569	2.359	2.600	CREDIT UNIONS	11
12	190	303	327	331	297	174	516	847	1.227	1.450	TREASURY ISSUES	12
13	0	34	139	217	214	156	252	722	1.132	1.150	AGENCY ISSUES	13
14	6.971	5.122	4.740	4.458	4.382	4.074	4.161	4.006	4.320	4.392	LIFE INSURANCE	14
15	6.906	4.960	4.534	4.274	4.027	3.684	3.629	3.396	3.693	3.530	TREASURY ISSUES	15
16	356	215	252	272	364	289	299	241	263	242	SHORT-TERM MARKETABLE	16
17	6.550	4.745	4.282	4.002	3.663	3.395	3.330	3.155	3.430	3.288	OTHER	17
18	65	162	206	184	355	390	532	610	627	862	AGENCY ISSUES	18
19	2.829	3.555	3.064	2.512	2.945	2.792	3.028	2.732	3.690	4.328	PRIVATE PENSION FUNDS	19
20	2.632	3.096	2.612	2.171	2.544	2.180	2.121	2.147	3.015	3.143	TREASURY ISSUES	20
21	674	1.144	957	943	1.279	1.105	1.163	997	1.923	2.010	SHORT-TERM MARKETABLE	21
22	1.958	1.952	1.655	1.228	1.265	1.075	958	1.150	1.092	1.133	OTHER	22
23	197	459	452	341	401	612	907	585	675	1.185	AGENCY ISSUES	23
24	5.608	7.645	7.767	6.950	7.331	7.003	6.698	5.143	4.530	4.643	S. + L. GOVT., RTR. FUNDS	24
25	5.462	7.153	7.115	6.165	5.921	5.437	5.123	3.915	3.399	3.265	TREASURY ISSUES	25
26	315	264	314	494	550	799	829	521	916	1.649	SHORT-TERM MARKETABLE	26
27	5.147	6.889	6.801	5.671	5.371	4.638	4.294	3.394	2.483	1.616	OTHER	27
28	146	492	652	785	1.410	1.566	1.575	1.228	1.131	1.378	AGENCY ISSUES	28
29	5.813	5.994	5.595	4.907	4.666	4.180	4.261	3.865	3.497	3.397	OTHER INSURANCE COMPANIES	29
30	5.626	5.464	4.991	4.286	3.933	3.448	3.398	3.183	2.901	2.837	TREASURY ISSUES	30
31	974	1.251	906	907	1.014	955	1.038	784	1.043	923	SHORT-TERM MARKETABLE	31
32	4.652	4.213	4.085	3.379	2.919	2.493	2.360	2.399	1.858	1.914	OTHER	32
33	187	530	604	621	733	732	863	682	596	560	AGENCY ISSUES	33
34	556	811	1.437	921	1.143	675	850	559	689	1.160	INVESTMENT COS. (TREAS. S-T)	34
35	428	1.082	1.742	983	1.766	1.729	3.398	1.799	2.012	2.008	SECURITY BROKERS + DEALERS (TREAS. S-T)	35

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

PRIVATE SECURITIES AND MORTGAGES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
STATE AND LOCAL GOVERNMENT SECURITIES											
1 TOTAL LIABILITIES	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.950	176.329	190.038	1
2 STATE + LOCAL GOVERNMENTS	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.950	176.329	190.038	2
3 SHORT-TERM	3.173	5.507	6.168	8.000	8.143	10.909	13.252	15.735	15.054	14.806	3
4 OTHER	62.313	94.771	99.757	105.703	115.076	122.234	131.137	146.129	160.641	172.802	4
5 CORPORATE BUSINESS (POLLUTION CONTROL)	0	0	0	0	0	0	0	86	634	2.430	5
6 TOTAL ASSETS	65.486	100.278	105.925	113.703	123.219	133.143	144.389	161.950	176.329	190.038	6
7 HOUSEHOLDS	27.251	36.365	39.964	37.714	36.953	46.131	45.380	45.229	46.189	50.524	7
8 CORPORATE BUSINESS	2.709	4.600	3.639	3.300	3.782	2.800	2.175	3.175	4.175	4.038	8
9 S. + L. GOVT., GEN. FUNDS	2.714	2.167	2.125	2.125	2.171	2.236	2.394	2.131	2.307	2.542	9
10 COMMERCIAL BANKING	17.078	38.892	41.221	50.342	58.893	59.536	70.204	82.811	89.961	95.661	10
11 MUTUAL SAVINGS BANKS	721	320	251	219	194	193	197	390	873	921	11
12 LIFE INSURANCE COMPANIES	3.221	3.507	3.131	2.993	3.206	3.221	3.306	3.363	3.367	3.412	12
13 S. + L. GOVT., RTR. FUNDS	4.251	2.625	2.481	2.406	2.382	2.331	2.032	2.127	2.033	1.415	13
14 OTHER INSURANCE COMPANIES	7.239	11.349	12.648	14.098	15.090	16.334	17.786	21.696	26.512	30.395	14
15 BROKERS + DEALERS	302	453	465	506	548	361	915	1,028	912	1,130	15
LOANS FROM U.S. GOVT.											
16 NOT INCLUDED ABOVE	1.035	2.777	3.404	3.579	3.993	4.739	4.816	5.181	5.526	5.871	16
17 TOTAL CREDIT MARKET DEBT	66.521	103.055	109.329	117.282	127.212	137.882	149.205	167.045	181.221	193.479	17
CORPORATE AND FOREIGN BONDS											
1 TOTAL LIABILITIES	85.053	125.704	137.170	153.366	168.251	181.720	206.065	231.425	251.776	264.037	1
2 CORPORATE BUSINESS	71.856	97.800	108.024	122.682	135.575	147.550	167.306	186.113	198.300	207.459	2
3 COMMERCIAL BANKS	0	1.590	1.694	1.963	2.221	2.037	2.135	2.990	4.127	4.135	3
4 FINANCE COMPANIES	8.343	16.149	16.909	17.942	18.753	20.320	22.864	26.652	32.093	33.870	4
5 REITS	0	0	0	0	0	95	600	1,016	1,390	1,940	5
6 REST OF THE WORLD	4.854	10.165	10.543	10.779	11.702	11.718	13.160	14.654	15.866	16.633	6
7 TOTAL ASSETS	85.053	125.704	137.170	153.366	168.251	181.720	206.065	231.425	251.776	264.037	7
8 HOUSEHOLDS	9.877	13.504	15.176	18.983	23.719	30.302	40.945	50.522	55.644	56.802	8
9 COMMERCIAL BANKING	1.264	807	876	1,680	1,984	1,929	2,731	4,006	5,717	6,181	9
10 MUTUAL SAVINGS BANKS	3.627	2.925	3.212	5.287	6.614	6.946	8.147	12.030	14.166	13.074	10
11 INSURANCE	68.152	104.050	112.440	121.863	130.191	136.709	146.323	155.606	166.392	178.819	11
12 LIFE INSURANCE COMPANIES	46.486	61.098	63.450	67.294	71.162	72.673	74.144	79.610	86.599	92.450	12
13 PRIVATE PENSION FUNDS	14.085	22.703	25.231	26.355	27.000	27.613	29.666	29.013	28.207	29.812	13
14 S. + L. GOVT., RTR. FUNDS	5.986	17.245	20.184	23.921	26.565	30.150	33.935	38.120	43.445	49.381	14
15 OTHER INSURANCE COMPANIES	1.595	3.004	3.575	4.293	5.464	6.273	8.578	8.863	8.141	7.176	15
16 OPEN-END INVESTMENT COS.	1.091	2.554	2.915	2.959	3.408	3.586	4.286	4.910	5.068	4.196	16
17 BROKERS + DEALERS	508	1,180	1,294	1,666	1,481	1,837	1,946	2,097	2,223	2,625	17
18 REST OF THE WORLD	534	684	1,257	928	854	611	1,667	2,254	2,564	2,340	18
CORPORATE EQUITIES											
1 TOTAL AT MARKET VALUE	453.988	748.968	682.653	869.539	1,027.629	907.642	900.555	1,046.144	1,223.080	967.957	1
2 OPEN-END INVESTMENT COS.	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	2
3 OTHER SECTORS	438.170	713.748	647.824	824.838	974.952	859.353	852.937	989.450	1,163.249	921.438	3
4 MARKET VALUE OF HOLDINGS	453.988	748.968	682.653	869.539	1,027.629	907.642	900.555	1,046.144	1,223.080	967.957	4
5 HOUSEHOLDS	402.679	637.467	576.921	733.708	865.069	749.962	733.557	833.726	959.107	744.418	5
6 COMMERCIAL BANKING	65	172	235	299	365	414	508	491	620	676	6
7 MUTUAL SAVINGS BANKS	813	1,426	1,467	1,937	2,175	2,175	2,508	2,983	3,600	3,961	7
8 INSURANCE	26.635	63.476	61.364	77.707	93.357	94.469	102.874	137.006	178.186	153.322	8
9 LIFE INSURANCE COMPANIES	4.561	9.126	8.755	10.877	13.230	13.707	15.420	20.607	26.845	25.919	9
10 PRIVATE PENSION FUNDS	14.525	40.736	39.507	51.058	61.438	61.585	67.240	88.600	114.880	89.240	10
11 S. + L. GOVT., RTR. FUNDS	345	1,614	2,102	2,772	4,089	5,877	8,014	11,199	14,661	18,583	11
12 OTHER INSURANCE COMPANIES	7.204	12.000	11.000	13.000	14.600	13.300	13.200	16.600	21.800	19.600	12
13 OPEN-END INVESTMENT COS.	13.867	30.863	28.943	39.176	46.082	40.857	39.683	48.621	51.728	38.321	13
14 BROKERS + DEALERS	566	965	1,080	1,452	1,268	1,624	1,736	1,888	2,012	2,416	14
15 REST OF THE WORLD	9.363	14.599	12.643	15.511	19.551	18.141	18.689	21.429	27.827	24.823	15
MEMO: HH HOLDINGS EXCL. OPEN-END INVESTMENT COS.	386.861	602.247	542.092	689.007	812.392	701.673	685.939	777.032	899.276	697.899	16
TOTAL MORTGAGES											
1 TOTAL MORTGAGES	190.818	325.752	347.417	370.245	397.496	425.333	451.726	499.893	568.726	639.643	1
LIABILITIES OF:											
2 U.S. GOVERNMENT	847	1,845	1,783	1,720	1,654	1,573	1,498	1,426	1,340	1,269	2
3 SAVINGS + LOAN ASSOCIATIONS	1,293	2,198	1,270	2,257	2,449	2,455	3,078	5,029	6,209	4,676	3
4 REITS	0	0	0	0	200	430	546	680	1,160	1,480	4
5 PRIVATE NONFINANCIAL SECTORS	188.678	321.709	344.364	366.268	393.193	420.875	446.604	492.758	560.017	632.218	5
6 HOUSEHOLDS	125.966	206.338	218.990	229.361	243.986	260.058	276.579	296.397	334.821	379.029	6
7 NONPROFIT INSTITUTIONS	8.317	14.228	15.485	16.679	17.814	19.090	20.450	21.667	23.068	24.496	7
8 BUSINESS	54.361	101.163	109.889	120.228	131.393	141.727	153.615	174.694	202.108	228.693	8
9 FARMS	12.101	21.175	23.317	25.451	27.519	29.461	31.236	32.858	35.438	38.831	9
10 NONFARM NONCORPORATE	12.797	27.147	29.512	33.221	36.665	40.436	45.333	53.341	62.563	69.630	10
11 CORPORATE	29.497	52.821	57.060	61.556	67.209	71.830	77.046	88.495	104.107	120.232	11
12 ASSETS OF:											
13 HOUSEHOLDS	190.818	325.752	347.417	370.245	397.496	425.333	451.726	499.893	568.726	639.643	12
14 U.S. GOVERNMENT	29.886	34.342	35.662	36.581	38.128	39.179	39.317	39.481	37.635	38.129	13
15 S. + L. GOVT., GEN. FUNDS	5.570	5.599	6.437	7.318	8.442	9.149	9.494	9.531	9.288	8.705	14
16 SPONSORED CREDIT AG. (1) (2)	1.358	2.145	2.110	2.152	2.210	2.159	2.134	2.150	2.160	2.158	15
	4.410	6.801	9.354	11.131	13.293	17.764	23.598	29.926	36.602	46.959	16
17 PRIVATE FINAN. INSTITUTIONS	149.594	276.865	293.854	313.063	335.423	357.082	377.183	418.805	483.041	543.692	17
18 COMMERCIAL BANKING	28.145	49.675	54.380	59.019	65.696	70.705	73.875	82.515	99.314	119.068	18
19 SAVINGS INSTITUTIONS	78.478	155.503	162.397	172.963	184.945	197.101	209.378	224.078	274.738	306.335	19
20 S+L ASSOCIATIONS (1)	53.161	110.306	114.427	121.805	130.802	140.232	150.331	174.250	206.182	232.104	20
21 MUTUAL SAVINGS BANKS	24.992	44.617	47.337	50.490	53.456	56.138	57.948	61.978	67.556	73.231	21
22 CREDIT UNIONS	345	580	633	668	707	731	800	847	1,000	1,000	22
23 INSURANCE	41.324	67.225	73.179	76.787	79.597	82.427	85.727	86.487	87.262	90.710	23
24 LIFE COMPANIES	39.197	60.013	64.609	67.516	69.975	72.027	74.375	75.496	77.319	81.180	24
25 PRIVATE PENSION FUNDS	989	3,324	3,911	4,083	4,067	4,216	4,298	3,683	2,998	2,708	25
26 S. + L. GOVT., RTR. FUND	992	3,746	4,516	5,003	5,362	5,984	6,809	7,085	6,764	6,658	26
27 OTHER INSURANCE COS.	146	142	143	185	193	200	245	223	181	164	27
28 FINANCE COMPANIES	1,647	4,462	3,898	4,294	4,935	5,742	5,883	6,965	11,097	12,469	28
29 REITS	0	0	0	0	230	1,107	3,219	5,763	10,630	15,110	29
30 (1) MEMO: FHLB LOANS TO S+L ASSOCIATIONS (INCLUDED IN "OTHER LOANS" CATEGORY).	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	30

(2) INCLUDES MORTGAGE POOLS BACKING GNMA-GUARANTEED PASS-THROUGH SECURITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MORTGAGE MARKETS BY TYPE OF MORTGAGE

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
HOME MORTGAGES												
1	130.854	212.937	223.645	236.060	251.241	266.822	280.175	307.834	348.558	390.298	TOTAL LIABILITIES	1
2	125.966	206.338	218.990	229.361	243.986	260.058	272.539	296.397	334.821	379.029	HOUSEHOLDS	2
3	1.374	1.278	801	1.361	1.576	1.368	1.530	2.491	3.094	2.662	NONFARM NONCORP. BUSINESS	3
4	1.374	1.278	801	1.361	1.576	1.368	1.530	2.491	3.094	2.662	CORPORATE BUSINESS	4
5	847	1.845	1.783	1.720	1.654	1.573	1.498	1.426	1.340	1.269	U.S. GOVERNMENT	5
6	1.293	2.198	1.270	2.257	2.449	2.455	3.078	5.029	6.209	4.676	SAVINGS + LOAN ASSOCIATIONS	6
7	130.854	212.937	223.645	236.060	251.241	266.822	280.175	307.834	348.558	390.298	TOTAL ASSETS	7
8	11.054	11.751	12.086	12.301	12.950	12.973	12.990	12.688	10.054	10.111	HOUSEHOLDS	8
9	4.206	3.886	4.489	5.217	6.049	6.143	6.003	5.685	5.079	3.893	U.S. GOVERNMENT	9
10	1.358	2.145	2.110	2.152	2.210	2.159	2.134	2.150	2.160	2.158	STATE + LOCAL GOVERNMENTS	10
11	2.050	2.510	4.386	5.513	7.151	11.019	16.090	20.868	25.171	31.561	SPONS. CREDIT AGENCIES (1)	11
12	19.200	30.401	32.803	35.275	38.765	41.356	42.329	48.020	57.004	67.998	COMMERCIAL BANKING	12
13	66.767	124.869	129.729	137.462	146.049	155.067	163.112	181.763	209.699	233.298	SAVINGS INSTITUTIONS	13
14	62.535	94.225	97.423	103.327	110.295	117.893	124.970	142.275	167.049	188.051	SAVINGS + LOAN ASSNS.	14
15	16.887	30.064	31.673	33.467	35.047	36.443	37.342	38.641	41.650	44.247	MUTUAL SAVINGS BANKS	15
16	345	580	633	668	707	731	800	847	1.000	1.000	CREDIT UNIONS	16
17	24.572	32.913	34.144	33.846	33.097	32.180	30.974	28.287	25.464	24.708	INSURANCE	17
18	23.583	29.589	30.233	29.763	29.030	27.964	26.676	24.604	22.466	22.000	LIFE INSURANCE COMPANIES	18
19	989	3.324	3.911	4.083	4.067	4.216	4.298	3.683	2.998	2.708	PRIVATE PENSION FUNDS	19
20	1.647	4.462	3.898	4.294	4.935	5.742	5.883	6.965	11.097	12.469	FINANCE COMPANIES	20
21	0	0	0	0	35	183	660	1.408	2.830	4.102	REITS	21
MULTI-FAMILY RESIDENTIAL MORTGAGES												
1	18.668	37.183	40.307	43.910	47.346	52.161	58.023	66.840	77.266	85.788	TOTAL LIABILITIES	1
2	9.335	21.846	24.245	27.045	29.745	33.317	37.655	43.826	51.109	57.044	NONFARM NONCORP. BUSINESS	2
3	9.333	15.337	16.062	16.865	17.535	18.702	20.188	22.790	25.774	28.256	CORPORATE BUSINESS	3
4	0	0	0	0	66	142	180	224	383	488	REITS	4
5	18.668	37.183	40.307	43.910	47.346	52.161	58.023	66.840	77.266	85.788	TOTAL ASSETS	5
6	4.735	3.437	2.909	2.618	2.347	1.879	1.046	947	2.189	2.264	HOUSEHOLDS	6
7	904	1.039	1.336	1.545	1.879	2.534	3.038	3.414	3.762	4.162	U.S. GOVERNMENT	7
8	0	10	10	9	16	31	321	1.141	2.324	4.327	SPONS. CREDIT AGENCIES (1)	8
9	1.120	1.986	2.073	2.367	2.668	3.217	3.311	3.984	5.778	6.932	COMMERCIAL BANKS	9
10	7.251	18.154	19.174	20.651	22.245	24.004	26.424	31.741	36.273	39.404	SAVINGS INSTITUTIONS	10
11	1.652	8.122	8.605	9.477	10.544	11.765	13.830	17.355	20.783	22.561	SAVINGS + LOAN ASSNS.	11
12	5.599	10.032	10.569	11.174	11.701	12.239	12.594	14.386	15.490	16.843	MUTUAL SAVINGS BANKS	12
13	3.666	8.811	10.289	11.717	12.754	14.119	16.061	16.773	17.242	18.387	LIFE INSURANCE COMPANIES	13
14	992	3.746	4.516	5.003	5.362	5.984	6.809	7.085	6.764	6.658	S. + L. GOV'T., RTR. FUNDS	14
15	0	0	0	0	75	393	1.013	1.755	2.934	3.654	REITS	15
COMMERCIAL MORTGAGES												
1	29.195	54.457	60.148	64.824	71.390	76.889	82.292	92.361	107.464	124.726	TOTAL LIABILITIES	1
2	8.317	14.228	15.485	16.679	17.814	19.090	20.450	21.667	23.088	24.496	HOUSEHOLDS	2
3	2.088	4.023	4.466	4.815	5.344	5.751	6.148	7.024	8.360	9.924	NONFARM NONCORP. BUSINESS	3
4	18.790	36.206	40.197	43.330	48.098	51.760	55.328	63.214	75.239	89.314	CORPORATE BUSINESS	4
5	0	0	0	0	134	288	366	456	777	992	REITS	5
6	29.195	54.457	60.148	64.824	71.390	76.889	82.292	92.361	107.464	124.726	TOTAL ASSETS	6
7	9.239	10.677	11.326	11.488	11.609	11.940	11.788	11.182	10.030	10.130	HOUSEHOLDS	7
8	47	43	26	20	20	18	16	11	0	0	U.S. GOVERNMENT	8
9	6.237	14.377	16.366	17.931	20.505	22.113	23.284	26.306	31.751	38.696	COMMERCIAL BANKING	9
10	4.405	12.428	13.440	14.733	16.555	17.916	19.424	23.521	28.704	33.576	SAVINGS INSTITUTIONS	10
11	1.954	7.959	8.399	9.001	9.963	10.574	11.531	14.620	18.350	21.492	SAVINGS + LOAN ASSNS.	11
12	2.451	4.469	5.041	5.732	6.592	7.342	7.893	8.901	10.354	12.084	MUTUAL SAVINGS BANKS	12
13	9.121	16.790	18.847	20.467	22.388	24.171	25.989	28.518	31.932	34.806	LIFE INSURANCE COMPANIES	13
14	146	142	143	185	193	200	245	223	181	164	OTHER INSURANCE COMPANIES	14
15	0	0	0	0	120	531	1.546	2.600	4.866	7.354	REITS	15
FARM MORTGAGES												
1	12.101	21.175	23.317	25.451	27.519	29.461	31.236	32.858	35.438	38.831	TOTAL LIABILITIES	1
2	12.101	21.175	23.317	25.451	27.519	29.461	31.236	32.858	35.438	38.831	TOTAL ASSETS	2
3	4.858	8.477	9.341	10.174	11.222	12.387	13.493	14.664	15.362	15.624	HOUSEHOLDS	3
4	4.13	6.31	5.86	5.36	4.94	4.54	4.37	4.21	4.47	6.50	U.S. GOVERNMENT	4
5	2.360	4.281	4.958	5.609	6.126	6.714	7.187	7.917	9.107	11.071	SPONSORED CREDIT AGENCIES	5
6	1.588	2.911	3.138	3.446	3.758	4.019	4.351	4.205	4.781	5.442	COMMERCIAL BANKS	6
7	55	52	54	117	116	114	119	50	62	57	MUTUAL SAVINGS BANKS	7
8	2.827	4.823	5.240	5.569	5.803	5.773	5.649	5.601	5.679	5.987	LIFE INSURANCE COMPANIES	8

(1) INCLUDES MORTGAGE POOLS BACKING GNMA-GUARANTEED SECURITIES.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

CONSUMER CREDIT AND BANK LOANS NOT ELSEWHERE CLASSIFIED

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
CONSUMER CREDIT											
1 TOTAL LIABILITIES (HH)	51.544	89.883	96.238	100.783	110.770	121.146	127.163	138.394	157.564	180.486	1
2 INSTALMENT CREDIT	39.247	70.893	76.244	79.428	87.745	97.105	102.064	111.295	127.332	147.437	2
3 NONINSTALMENT CREDIT	12.297	18.990	19.994	21.355	23.025	24.041	25.099	27.099	30.232	33.049	3
4 TOTAL ASSETS	51.544	89.883	96.238	100.783	110.770	121.146	127.163	138.394	157.564	180.486	4
5 INSTALMENT CREDIT	39.247	70.893	76.244	79.428	87.745	97.105	102.064	111.295	127.332	147.437	5
6 NONFARM NONCORP. BUSINESS	853	993	1.103	1.167	1.226	1.338	1.418	1.443	1.626	1.849	6
7 CORPORATE BUSINESS	5.263	7.844	8.074	7.955	7.669	7.660	7.741	7.881	8.883	10.099	7
8 COMMERCIAL BANKING	15.227	28.962	31.319	33.152	37.936	42.421	45.398	51.240	59.783	69.495	8
9 SAVINGS + LOAN ASSNS.	449	575	587	653	746	916	1.238	1.305	1.429	1.606	9
10 MUTUAL SAVINGS BANKS	127	390	473	560	671	778	864	946	1.169	1.352	10
11 CREDIT UNIONS	3.280	7.324	8.254	9.003	10.300	12.028	12.986	14.770	16.913	19.609	11
12 FINANCE COMPANIES	14.048	24.805	26.434	26.938	29.197	31.964	32.419	33.710	37.529	43.427	12
13 NONINSTALMENT CREDIT	12.297	18.990	19.994	21.355	23.025	24.041	25.099	27.099	30.232	33.049	13
14 NONFARM NONCORP. BUSINESS	4.238	6.091	6.473	6.837	7.268	7.754	8.260	8.921	9.812	10.852	14
15 CORPORATE BUSINESS	3.994	5.307	5.623	6.014	6.290	6.624	7.259	7.692	8.262	9.054	15
16 COMMERCIAL BANKING	3.582	6.690	6.946	7.478	8.374	8.553	8.469	9.316	10.857	11.753	16
17 SAVINGS + LOAN ASSNS.	426	778	797	828	875	883	880	921	994	1.035	17
18 MUTUAL SAVINGS BANKS	57	124	155	198	218	227	231	249	307	355	18
BANK LOANS NOT ELSEWHERE CLASSIFIED											
1 TOTAL LOANS AT COMMERCIAL BANKS, F/F BASIS	112.667	201.939	219.068	236.859	264.381	286.095	298.979	328.259	387.275	460.471	1
- LOANS ELSEWHERE CLASSIFIED:											
2 MORTGAGES	28.059	49.301	53.947	58.525	65.179	70.020	72.492	81.600	98.390	118.032	2
3 CONSUMER CREDIT	18.809	35.652	38.265	40.630	46.310	50.974	53.867	60.556	70.640	81.248	3
4 SECURITY CREDIT	4.868	8.489	9.024	10.484	11.804	10.695	12.136	12.911	17.581	14.621	4
5 OPEN-MARKET PAPER	2.262	2.553	3.617	5.664	4.282	4.763	6.745	7.531	7.327	6.559	5
6 HYPOTHECATED DEPOSITS	668	1.078	0	0	0	0	0	0	0	0	6
7 = BANK LOANS NEC AT COM. BKS. + BANK LOANS NEC AT OTHER	58.001	104.866	114.215	121.556	136.806	149.643	153.739	165.661	193.337	240.011	7
BANKING SUBSECTORS:											
8 DOMESTIC AFFILIATES	0	0	0	0	0	3.946	2.954	2.840	2.598	4.300	8
9 FOREIGN BANKING AGENCIES	866	1.296	1.698	1.845	2.252	3.561	6.183	6.726	7.832	11.571	9
10 = BANKING SECTOR TOTAL BANK LOANS NEC	58.867	106.162	115.913	123.401	139.058	157.150	162.876	175.227	203.767	255.882	10
11 + LOANS BY F.R. BANKS	5	41	0	0	0	0	0	0	0	0	11
12 = TOTAL BANK LOANS NEC	58.872	106.203	115.913	123.401	139.058	157.150	162.876	175.227	203.767	255.882	12
13 TOTAL LIABILITIES	58.872	106.203	115.913	123.401	139.058	157.150	162.876	175.227	203.767	255.882	13
14 NONFINANCIAL SECTORS	53.387	93.834	104.579	114.078	127.205	142.538	148.785	158.099	179.619	218.245	14
15 HOUSEHOLDS	6.430	11.715	12.030	13.917	16.409	17.307	18.222	20.062	22.942	24.742	15
16 FARM BUSINESS	4.866	7.667	8.600	9.300	9.700	10.328	11.155	12.500	14.314	17.327	16
17 NONFARM NONCORP. BUSINESS	3.531	6.623	7.956	8.560	9.655	11.795	11.170	11.375	12.105	12.488	17
18 CORPORATE BUSINESS	35.707	60.651	68.940	75.514	85.118	97.022	102.489	106.854	120.036	150.664	18
19 REST OF THE WORLD	2.853	7.178	7.053	6.787	6.323	6.086	5.749	7.308	10.222	13.024	19
20 FINANCIAL SECTORS	5.485	12.369	11.334	9.323	11.853	14.612	14.091	17.128	24.148	37.637	20
21 SAVINGS + LOAN ASSNS.	253	459	532	392	459	527	423	1.065	1.822	2.149	21
22 FINANCE COMPANIES	5.188	11.831	10.668	8.825	11.137	13.459	12.333	12.338	16.442	20.535	22
23 REITS	0	0	0	0	66	277	906	1.635	2.970	6.955	23
24 FOREIGN BANKING AGENCIES	44	79	134	106	191	349	429	2.070	2.914	7.998	24

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

OPEN-MARKET PAPER AND OTHER LOANS

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
OTHER LOANS -- SECTOR TOTALS												
1	40.175	78.263	87.867	94.326	107.524	137.335	143.222	147.442	158.528	187.388	TOTAL LIABILITIES	1
2	35.015	61.741	67.316	74.513	83.004	98.343	107.873	112.931	119.062	130.935	NONFINANCIAL SECTORS	2
3	6.103	11.049	11.943	13.263	15.314	18.299	20.900	22.273	23.603	26.080	HOUSEHOLDS	3
4	1.967	3.457	3.852	4.498	4.688	5.294	5.941	6.683	7.146	8.367	FARM BUSINESS	4
5	7.158	12.425	14.097	14.740	15.759	17.229	18.219	18.708	19.111	20.946	NONFARM NONCORP. BUSINESS	5
6	5.384	10.504	11.716	13.150	15.966	23.086	26.321	26.290	28.760	30.780	CORPORATE BUSINESS	6
7	1.035	2.777	3.404	3.579	3.993	4.739	4.816	5.181	5.526	5.871	STATE + LOCAL GOVERNMENTS	7
8	13.368	21.529	22.304	25.283	27.284	29.696	31.676	33.796	34.916	38.491	REST OF THE WORLD	8
9	5.160	16.522	20.551	19.813	24.520	38.992	35.349	34.511	39.466	56.453	FINANCIAL SECTORS	9
10	139	336	103	36	283	0	0	0	0	0	SPONSORED CREDIT AGENCIES	10
11	0	1.686	1.490	1.340	2.349	8.167	3.025	3.710	6.117	11.652	COMMERCIAL BANKING	11
12	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	SAVINGS + LOAN ASSNS.	12
13	2.887	8.503	12.023	14.051	16.629	21.536	21.709	22.085	22.130	25.679	FINANCE COMPANIES	13
14	0	0	0	0	0	0	0	780	3.240	3.975	REITS	14
15	40.175	78.263	87.867	94.326	107.524	137.335	143.222	147.442	158.528	187.388	TOTAL ASSETS	15
16	11	3	2.751	626	1.355	6.114	4.590	668	2.214	5.678	HOUSEHOLDS	16
17	895	8.411	7.990	12.018	17.085	22.487	19.604	22.893	25.321	33.136	CORPORATE BUSINESS	17
18	20.107	32.028	34.256	37.964	41.289	44.746	47.169	49.674	52.918	56.525	U.S. GOVERNMENT	18
19	4.146	9.568	11.148	9.303	10.490	15.296	17.619	15.618	16.373	24.922	SPONSORED CREDIT AGENCIES	19
20	75	187	193	164	58	64	57	261	106	68	MONETARY AUTHORITIES	20
21	2.930	3.759	3.745	5.792	4.410	4.891	6.873	7.659	7.455	6.687	COMMERCIAL BANKING	21
22	174	348	450	445	518	834	1.160	1.615	1.503	2.144	MUTUAL SAVINGS BANKS	22
23	4.736	7.990	9.513	10.547	11.763	15.190	18.206	19.835	20.979	23.203	LIFE INSURANCE COMPANIES	23
24	6.344	13.987	15.609	15.220	17.730	23.893	23.637	25.071	27.573	30.638	FINANCE N.E.C.	24
25	757	1.982	2.212	2.247	2.826	3.820	4.307	4.148	4.086	4.387	REST OF THE WORLD	25
OPEN-MARKET PAPER												
1	4.353	14.378	18.738	22.742	27.950	42.009	40.805	41.752	45.099	56.736	TOTAL LIAB., BY TYPE + SECTOR	1
2	2.525	7.397	10.556	12.184	13.972	20.783	20.400	20.708	22.549	28.011	DIRECTLY-PLACED PAPER	2
3	0	0	0	0	0	2.993	1.940	1.478	1.707	3.570	BANK AFFILIATES	3
4	2.525	7.397	10.556	12.184	13.972	17.790	18.460	18.930	19.342	23.446	FINANCE COMPANIES	4
5	0	0	0	0	0	0	0	300	1.500	995	REITS	5
6	677	1.903	3.089	4.901	7.201	11.817	12.671	11.418	12.172	13.062	DEALER-PLACED PAPER	6
7	315	797	1.622	3.034	4.544	6.855	9.013	7.288	6.714	6.538	CORPORATE BUSINESS	7
8	0	0	0	0	0	1.216	409	495	930	1.311	BANK AFFILIATES	8
9	362	1.106	1.467	1.867	2.657	3.746	3.249	3.155	2.788	2.233	FINANCE COMPANIES	9
10	0	0	0	0	0	0	0	480	1.740	2.980	REITS	10
11	1.151	3.392	3.603	4.317	4.428	5.451	7.058	7.889	6.898	8.892	BANKERS' ACCEPTANCES	11
12	593	891	1.063	1.304	1.574	2.282	3.090	3.619	3.672	3.423	NONFINANCIAL BUSINESS	12
13	297	446	532	652	787	1.141	1.545	1.810	1.836	1.712	NONCORPORATE	13
14	296	445	531	652	787	1.141	1.545	1.809	1.836	1.711	CORPORATE	14
15	558	2.501	2.540	3.013	2.854	3.169	3.968	4.270	3.226	5.469	REST OF THE WORLD	15
16	0	1.686	1.490	1.340	2.349	3.958	676	1.737	3.480	6.771	NONBANK CREDIT TO BANKS IN SECURITY RP'S	16
17	4.353	14.378	18.738	22.742	27.950	42.009	40.805	41.752	45.099	56.736	TOTAL HOLDINGS, BY SECTOR	17
18	11	3	2.751	626	1.355	6.114	4.590	668	2.214	5.678	HOUSEHOLDS	18
19	895	8.411	7.990	12.018	17.085	22.487	19.604	22.893	25.321	33.136	CORPORATE BUSINESS	19
20	895	6.725	6.500	10.678	14.843	18.865	19.370	21.816	22.633	27.874	COMMERCIAL PAPER	20
21	0	1.686	1.490	1.340	2.242	3.622	234	1.077	2.688	5.262	SECURITY RP'S	21
22	75	187	193	164	58	64	57	261	106	68	MONETARY AUTHORITIES	22
23	2.262	2.681	3.745	5.792	4.410	4.891	6.873	7.659	7.455	6.687	COMMERCIAL BANKING	23
24	174	348	450	445	518	834	1.160	1.615	1.503	2.144	MUTUAL SAVINGS BANKS	24
25	174	348	450	445	411	498	718	955	711	635	COMMERCIAL PAPER	25
26	0	0	0	0	107	336	442	660	792	1.509	SECURITY RP'S	26
27	116	311	394	487	458	1.365	2.142	2.770	2.981	3.004	LIFE INSURANCE COMPANIES	27
28	63	455	1.003	963	1.240	2.434	2.072	1.738	1.433	1.632	INVESTMENT COMPANIES	28
29	757	1.982	2.212	2.247	2.826	3.820	4.307	4.148	4.086	4.387	REST OF THE WORLD	29
OTHER TYPES												
1	6.281	13.532	14.606	14.257	16.490	21.459	21.565	23.333	26.140	29.006	FINANCE CO. LOANS TO BUSINESS	1
2	2.287	5.946	7.085	7.026	7.512	8.143	7.861	7.744	7.775	8.645	LIAB.-NONCORPORATE BUSINESS	2
3	3.994	7.586	7.521	7.231	8.978	13.316	13.704	15.589	18.365	20.361	CORPORATE BUSINESS	3
4	19.707	31.368	33.546	37.204	40.486	43.858	46.212	48.705	51.937	55.519	U.S. GOVERNMENT LOANS	4
5	415	1.632	2.114	2.443	3.206	3.586	3.879	4.239	4.624	4.875	LIAB.-HOUSEHOLDS	5
6	577	941	929	1.087	1.034	1.019	967	1.014	1.050	1.169	FARM BUSINESS	6
7	3.952	4.978	5.190	5.556	5.883	6.213	6.783	7.141	7.202	8.012	NONFARM NONCORP. BUS.	7
8	779	1.676	2.042	2.233	1.657	1.774	2.059	1.604	1.845	2.170	CORPORATE BUSINESS	8
9	1.035	2.777	3.404	3.579	3.993	4.739	4.816	5.181	5.526	5.871	S. + L. GOVERNMENTS	9
10	139	336	103	36	283	0	0	0	0	0	SPONS. CREDIT AGENCIES	10
11	12.810	19.028	19.764	22.270	24.430	26.527	27.708	29.526	31.690	33.422	REST OF THE WORLD	11
12	4.146	9.568	11.148	9.303	10.490	15.296	17.619	15.618	16.373	24.922	SPONSORED CREDIT AGENCY LOANS	12
13	1.390	2.516	2.923	3.411	3.654	4.275	4.974	5.669	6.096	7.198	LIABILITY OF- FARM BUSINESS (FICB)	13
14	622	1.055	1.290	1.506	1.577	1.732	2.030	2.013	2.298	2.577	NONFARM NONCORP. BUS. (BC)	14
15	2.134	5.997	6.935	4.386	5.259	9.289	10.615	7.936	7.979	15.147	S+L ASSOCIATIONS (FHLB)	15
16	5.020	8.339	9.829	10.820	12.108	14.713	17.021	18.034	18.979	21.205	POLICY LOANS (HH LIABILITY)	16
17	400	660	710	760	803	888	957	969	981	1.006	ASSET-U.S. GOVERNMENT	17
18	4.620	7.679	9.119	10.060	11.305	13.825	16.064	17.065	17.998	20.199	LIFE INSURANCE COS.	18
19	668	1.078	0	0	0	0	0	0	0	0	HYPOTHECATED DEP. (HH LIAB.) ASSET-COMMERCIAL BANKS	19

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

SECURITY CREDIT, TRADE CREDIT, AND TAXES PAYABLE

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
SECURITY CREDIT											
1 TOTAL LIABILITIES	10.510	17.954	18.729	25.752	32.334	25.678	24.879	28.670	37.540	29.345	1
2 HOUSEHOLDS	5.536	9.098	9.025	12.709	15.627	12.227	10.447	13.056	17.728	13.142	2
3 FOREIGN	87	119	128	298	508	278	279	312	396	231	3
4 BROKERS + DEALERS	4.887	8.737	9.576	12.745	16.199	13.173	14.153	15.302	19.416	15.972	4
5 SECURITY LOANS FROM BANKS	3.791	6.046	6.671	7.491	8.524	7.518	9.450	10.102	14.027	10.822	5
6 CUSTOMER CREDIT BALANCES	1.096	2.691	2.905	5.254	7.675	5.655	4.703	5.200	5.389	5.150	6
7 TOTAL ASSETS	10.510	17.954	18.729	25.752	32.334	25.678	24.879	28.670	37.540	29.345	7
8 HOUSEHOLDS	989	2.533	2.730	4.943	7.039	5.221	4.354	4.889	5.023	4.817	8
9 COMMERCIAL BANKING	5.641	9.277	9.874	11.334	12.654	11.545	12.986	13.761	18.518	15.122	9
10 TO BROKERS + DEALERS	3.791	6.046	6.671	7.491	8.524	7.518	9.450	10.102	14.027	10.822	10
11 TO OTHERS	1.850	3.231	3.203	3.843	4.130	4.027	3.536	3.659	4.491	4.300	11
12 BROKERS + DEALERS	3.773	5.986	5.950	9.164	12.005	8.478	7.190	9.709	13.633	9.073	12
13 FOREIGN	107	158	175	311	636	434	349	311	366	333	13

TRADE CREDIT											
1 TOTAL LIABILITIES	74.093	117.826	129.824	140.903	159.772	183.223	193.317	199.437	217.114	240.876	1
2 HOUSEHOLDS	2.067	3.044	3.323	3.729	4.218	4.707	5.207	5.552	6.160	6.767	2
3 FARM BUSINESS	3.499	6.146	7.012	7.828	8.091	8.782	9.724	10.837	12.288	13.750	3
4 NONFARM NONCORP. BUSINESS (PAYABLES LESS RECEIVABLES)	1.297	298	-969	-288	-394	-405	-185	158	1.007	25	4
5 ASSET	13.872	14.040	14.454	14.951	13.854	14.257	13.143	12.957	12.562	11.999	5
6 LIABILITY	15.169	14.338	13.485	14.663	13.460	13.852	12.958	13.115	13.569	12.024	6
7 CORPORATE BUSINESS	61.072	98.124	108.742	116.178	133.393	154.204	161.744	165.561	179.275	198.871	7
8 STATE + LOCAL GOVERNMENTS	2.378	3.681	4.182	4.820	5.430	5.944	6.455	7.106	7.814	8.900	8
9 U.S. GOVERNMENT	2.903	3.866	4.535	5.104	5.103	4.775	4.193	3.518	3.398	3.514	9
10 FOREIGN	877	2.657	2.999	3.532	3.931	5.216	6.179	6.705	7.172	9.049	10
11 TOTAL ASSETS	82.415	127.695	141.655	152.139	172.585	198.310	207.756	212.138	233.960	259.957	11
12 CORPORATE BUSINESS	78.247	120.967	132.968	141.310	159.960	182.689	191.051	196.742	216.789	240.868	12
13 U.S. GOVERNMENT	1.722	3.122	4.371	5.839	6.414	7.333	6.556	4.852	4.033	4.307	13
14 OTHER INSURANCE COMPANIES	1.782	2.649	2.898	3.176	3.476	3.898	4.370	4.661	5.842	6.500	14
15 FOREIGN	664	957	1.418	1.814	2.735	4.390	5.779	5.883	7.296	8.282	15
16 DISCREPANCY	-8.322	-9.869	-11.831	-11.236	-12.813	-15.087	-14.439	-12.701	-16.846	-19.081	16

PROFIT TAXES PAYABLE											
1 TOTAL PROFIT TAXES PAYABLE	17.612	22.115	22.274	17.371	20.392	17.301	14.176	15.980	15.874	18.533	1
2 CORPORATE BUSINESS	15.817	20.169	20.374	15.647	18.508	15.202	11.472	13.345	13.253	15.576	2
3 MONETARY AUTHORITIES	408	160	159	176	176	205	225	192	171	294	3
4 COMMERCIAL BANKS	469	702	671	590	539	617	957	930	730	815	4
5 SAVINGS + LOAN ASSOCIATIONS	6	104	60	57	81	87	105	150	176	212	5
6 LIFE INSURANCE COMPANIES	434	532	592	481	643	698	823	796	811	847	6
7 OTHER INSURANCE COMPANIES	145	93	95	97	75	126	193	150	270	283	7
8 FINANCE COMPANIES	283	262	228	172	171	219	251	277	298	353	8
9 BROKERS + DEALERS	50	93	95	151	199	147	150	140	165	153	9
10 TOTAL TAXES RECEIVABLE	14.533	19.303	18.674	14.465	16.442	13.850	11.614	13.315	12.828	15.589	10
11 STATE + LOCAL GOVERNMENTS	1.360	1.901	1.994	2.172	2.450	2.412	2.525	2.788	3.064	3.662	11
12 U.S. GOVERNMENT	13.173	17.402	16.680	12.293	13.992	11.438	9.089	10.527	9.764	11.927	12
13 DISCREPANCY	3.079	2.812	3.600	2.906	3.950	3.451	2.562	2.665	3.046	2.944	13

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	83.793	131.474	145.050	157.896	175.837	206.085	219.127	230.876	259.478	305.512	TOTAL LIABILITIES	1
2	2.187	3.303	3.659	3.947	4.302	4.688	5.118	5.436	5.976	6.376	HOUSEHOLDS	2
3	6.604	8.797	9.054	9.923	10.815	11.818	13.270	13.655	14.263	17.748	CORPORATE BUSINESS	3
4	1.348	599	791	1.044	1.240	942	329	336	337	337	U.S. GOVERNMENT	4
5	38.656	60.655	69.070	76.221	87.978	111.879	116.824	119.187	137.453	165.261	TOTAL FINANCE	5
6	2.545	3.787	3.976	4.447	4.194	4.548	7.092	6.111	6.393	8.562	SPONSORED CREDIT AGENCIES	6
7	985	1.283	1.198	1.247	1.338	1.837	2.223	2.069	1.954	2.714	MONEY MARKET AUTHORITIES	7
8	9.356	16.415	21.397	23.654	31.231	48.974	45.241	42.495	51.797	69.268	COMMERCIAL BANKING	8
9	868	1.733	2.071	2.403	2.709	3.025	3.567	4.034	4.937	5.812	SAVINGS + LOAN ASSNS.	9
10	608	1.124	1.113	1.260	1.372	1.585	1.689	1.809	2.024	2.620	MUTUAL SAVINGS BANKS	10
11	9.496	15.168	16.385	18.204	19.662	21.093	22.777	24.864	27.724	30.460	LIFE INSURANCE COMPANIES	11
12	14.800	21.145	22.930	25.006	27.472	30.817	34.235	37.805	42.624	45.825	NONLIFE INSUR. COMPANIES	12
13	0	0	0	0	0	0	0	0	0	0	REITS	13
14	34.998	58.120	62.476	66.761	71.502	76.758	83.586	92.262	101.449	115.790	REST OF THE WORLD	14
15	80.222	126.599	139.714	152.607	168.178	189.255	204.606	214.340	235.397	276.879	TOTAL ASSETS	15
16	12.821	16.983	18.199	19.848	21.645	23.763	26.347	28.651	31.319	32.816	HOUSEHOLDS	16
17	1.782	2.497	2.704	2.967	3.346	3.782	4.271	4.839	5.513	6.228	FARM BUSINESS	17
18	2.896	4.083	4.442	4.844	5.326	5.998	6.682	7.476	8.470	9.461	NONFARM NONCORP. BUSINESS	18
19	33.999	56.877	62.262	67.443	72.158	78.093	85.064	94.381	104.170	120.081	CORPORATE BUSINESS	19
20	3.411	4.679	4.430	4.336	4.113	4.204	4.378	4.571	4.445	5.413	U.S. GOVERNMENT	20
21	12.316	24.898	27.642	31.054	35.681	39.139	48.736	51.410	54.973	67.743	TOTAL FINANCE	21
22	247	335	275	257	251	504	1.306	1.495	1.123	2.789	SPONSORED CREDIT AGENCIES	22
23	4.002	8.781	9.985	10.682	14.071	16.457	21.501	22.720	24.977	32.216	COMMERCIAL BANKING	23
24	2.985	6.902	7.242	8.105	8.028	7.581	9.788	9.880	9.974	11.478	SAVINGS + LOAN ASSNS.	24
25	286	840	966	1.115	1.367	1.325	1.697	1.836	2.207	2.488	MUTUAL SAVINGS BANKS	25
26	3.628	5.731	5.967	6.851	7.468	8.330	9.151	10.069	11.076	11.993	LIFE INSURANCE COMPANIES	26
27	1.168	2.309	3.207	4.044	4.396	4.720	4.735	4.803	4.854	4.909	PRIVATE PENSION FUNDS	27
28	0	0	0	0	100	222	558	607	762	1.870	REITS	28
29	12.997	16.582	20.035	22.115	25.909	34.276	29.128	23.012	26.507	35.137	REST OF THE WORLD	29
30	3.571	4.875	5.336	5.289	7.659	16.830	14.521	16.536	24.081	28.633	UNALLOCATED, NET	30
(A) FOREIGN CLAIMS												
COMMERCIAL BANK LIABILITY TO FOREIGN AFFILIATES												
31	2.591	4.665	7.607	8.310	10.628	18.564	11.625	7.556	8.489	9.552	ASSET-REST OF THE WORLD	31
32	525	1.383	4.036	4.241	6.039	12.822	5.655	903	1.400	1.750	LIAB.-COMMERCIAL BANKS	32
33	2.066	3.282	3.571	4.069	4.589	5.742	5.970	6.653	7.089	7.802	FOREIGN BANKING AGS.	33
DIRECT FOREIGN INVESTMENT BY U.S. CORPORATIONS												
34	29.735	49.233	53.926	58.255	61.623	66.627	72.966	79.826	85.962	97.670	LIAB.-REST OF THE WORLD	34
DIRECT FOREIGN INVESTMENT IN U.S.												
35	6.604	8.797	9.054	9.923	10.815	11.818	13.270	13.655	14.263	17.748	LIAB.-CORPORATE BUSINESS	35
U.S. GOVT. EQ. IN IBRD, ETC.												
36	670	1.290	1.290	1.373	1.510	1.694	1.929	2.181	2.451	2.799	LIAB.-REST OF THE WORLD	36
FOREIGN CURR. EXCEPT OFFICIAL												
37	2.642	4.250	4.012	4.084	4.567	4.235	4.661	6.136	9.485	14.294	LIAB.-REST OF THE WORLD	37
38	132	781	885	1.055	1.587	1.306	931	2.318	4.102	6.670	ASSET-CORPORATE BUSINESS	38
39	2.382	3.161	2.818	2.663	2.603	2.510	2.449	2.390	1.994	2.614	U.S. GOVERNMENT	39
40	114	282	279	328	337	363	450	625	854	1.029	COMMERCIAL BANKS	40
41	14	26	30	38	40	56	831	803	2.535	3.981	FOREIGN BANKING AGS.	41
(B) U. S. GOVERNMENT CLAIMS												
POSTAL SAVINGS DEPOSITS (LIAB.-U.S. GOVT.)												
42	1.031	352	135	25	25	25	25	25	25	25	ASSET-HOUSEHOLDS	42
DEPOSITS AT FHLB (ASSET-S&L ASSOCIATIONS)												
43	589	1.045	1.037	1.432	1.383	1.041	2.330	1.789	1.548	1.745	LIAB.-SPONSORED CREDIT AGS.	43
44	1.514	2.029	2.293	2.371	2.218	2.426	2.732	2.849	3.107	3.672	EQ. IN U.S. GOVT. CREDIT AGS.	44
45	359	228	322	300	0	0	0	0	0	0	U.S. GOVERNMENT PRIVATE	45
46	198	319	365	414	516	571	622	692	782	942	FARM BUSINESS (FICB + FLB)	46
47	40	108	117	128	139	152	167	180	192	212	NONFARM NONCORPORATE (BCI)	47
48	51	97	120	134	160	225	336	359	377	396	CORPORATE BUSINESS (FNMA)	48
49	866	1.277	1.369	1.395	1.403	1.478	1.607	1.618	1.756	2.122	S&L ASSOCIATIONS (FHLB)	49

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

MISCELLANEOUS FINANCIAL CLAIMS (CONTINUED)

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
(C) LIFE INSURANCE CLAIMS											
DEFERRED AND UNPAID PREMIUMS (ASSET-LIFE INSURANCE)											
1 LIAB.-HOUSEHOLDS	2.187	3.303	3.659	3.947	4.302	4.688	5.118	5.436	5.976	6.376	1
LIFE COMPANY RESERVES (ASSET-HOUSEHOLDS)											
2 LIAB.-LIFE INSURANCE COS.	5.511	8.405	9.129	10.085	10.953	11.913	13.082	14.142	15.408	16.846	2
3 ACCIDENT AND HEALTH	.794	1.432	1.652	2.144	2.474	2.879	3.474	3.892	4.347	4.910	3
4 POLICY DIVIDEND ACCUM.	4.717	6.973	7.477	7.941	8.479	9.034	9.608	10.250	11.061	11.936	4
(D) NONLIFE INSURANCE CLAIMS											
5 LIAB.-OTHER INSURANCE	14.800	21.145	22.930	25.006	27.472	30.817	34.235	37.805	42.624	45.825	5
6 ASSET-HOUSEHOLDS	6.279	8.226	8.935	9.738	10.667	11.825	13.240	14.484	15.886	15.945	6
7 FARM BUSINESS	1.584	2.178	2.339	2.553	2.830	3.211	3.649	4.147	4.731	5.286	7
8 NONFARM NONCORP. BUS.	2.856	3.975	4.325	4.716	5.187	5.846	6.515	7.296	8.278	9.249	8
9 CORPORATE BUSINESS	4.081	6.766	7.331	7.999	8.788	9.935	10.831	11.878	13.729	15.345	9
(E) UNALLOCATED ASSETS + LIAB.											
10 NET TOTAL (LIAB. LESS ASSETS)	3.571	4.875	5.336	5.289	7.659	16.830	14.521	16.536	24.081	28.633	10
11 TOTAL LIABILITIES	15.919	26.960	29.978	33.085	40.341	52.237	57.154	59.476	70.140	88.960	11
12 U.S. GOVERNMENT	317	247	656	1,019	1,215	917	304	311	312	312	12
13 SPONSORED CREDIT AGENCIES	442	713	646	644	593	1,081	2,030	1,473	1,738	3,145	13
14 MONETARY AUTHORITIES	985	1,283	1,198	1,247	1,338	1,837	2,223	2,069	1,954	2,714	14
15 COMMERCIAL BANKING	5.762	10.961	12.134	13.849	18.971	25.475	29.503	31.405	38.232	43.261	15
16 COMMERCIAL BANKS	5.200	9.277	9.834	11.224	15.368	19.675	22.034	23.621	29.730	33.690	16
17 BANK AFFILIATES	0	0	0	0	0	322	1,287	1,858	560	-392	17
18 FOREIGN BANKING AGENCIES	-49	340	680	711	1,437	2,197	2,407	1,642	3,192	4,740	18
19 BANKS IN U.S. POSSESS.	611	1,344	1,620	1,914	2,166	3,281	3,775	4,284	4,750	5,223	19
20 FLOATS IN COML. BANK STMT	1,003	789	1,656	1,495	1,632	4,935	4,113	3,534	5,076	16,455	20
21 ON INTERBANK DEPOSITS	832	350	881	465	957	484	419	-644	1,684	3,084	21
22 ON INTERBANK LOANS	-72	-16	50	213	46	3,815	2,863	3,868	3,815	14,127	22
23 LESS: ON MEMBER BK. RES.	-243	-455	-725	-817	-629	-636	-831	-310	423	756	23
24 SAVINGS + LOAN ASSNS.	868	1,733	2,071	2,403	2,709	3,025	3,567	4,034	4,937	5,812	24
25 MUTUAL SAVINGS BANKS	606	1,124	1,113	1,260	1,372	1,585	1,689	1,809	2,024	2,620	25
26 LIFE INSURANCE	3,985	6,763	7,256	8,119	8,709	9,180	9,695	10,722	12,316	13,614	26
27 REITS	0	0	0	0	0	0	0	0	0	0	27
28 REST OF THE WORLD	1,951	3,347	3,248	3,049	3,802	4,202	4,030	4,119	3,551	1,027	28
29 TOTAL ASSETS	12,348	22,085	24,642	27,796	32,682	35,407	42,633	42,940	46,059	60,327	29
30 SPONSORED CREDIT AGENCIES	247	335	275	257	251	504	1,306	1,495	1,123	2,789	30
31 COMMERCIAL BANKS	2,902	5,934	6,797	8,013	9,893	11,062	12,254	13,585	15,606	20,328	31
32 FOREIGN BANKING AGENCIES	648	1,935	2,163	1,491	2,845	3,170	5,904	5,574	3,839	4,657	32
33 BANKS IN U.S. POSSESSIONS	324	604	716	812	956	1,806	2,062	2,133	2,143	2,221	33
34 SAVINGS + LOAN ASSNS.	1,530	4,580	4,836	5,278	5,242	5,062	5,851	6,473	6,670	7,611	34
35 MUTUAL SAVINGS BANKS	286	840	966	1,115	1,367	1,325	1,697	1,836	2,207	2,488	35
36 LIFE INSURANCE	1,441	2,428	2,308	2,904	3,166	3,642	4,033	4,633	5,100	5,617	36
37 PRIVATE PENSION FUNDS	1,168	2,309	3,207	4,044	4,396	4,720	4,735	4,803	4,854	4,909	37
38 REITS	0	0	0	0	100	222	558	607	762	1,870	38
39 REST OF THE WORLD	3,802	3,120	3,374	3,882	4,466	3,894	4,233	1,801	3,755	7,837	39

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

TOTAL FINANCIAL ASSETS AND LIABILITIES

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

CREDIT MARKET DEBT CLAIMS (1)												
	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973		
1	736.202	1100.262	1173.462	1251.270	1358.457	1473.467	1574.192	1723.450	1909.394	2139.552	TOTAL CREDIT MKT. LIABILITIES	1
2	708.801	1037.588	1102.800	1181.622	1276.882	1363.881	1456.650	1592.269	1751.444	1930.415	OWED BY:	2
3	237.981	262.178	265.811	278.816	292.214	288.568	301.370	327.370	344.687	354.401	NONFINANCIAL SECTORS	3
4	21.075	38.872	39.900	42.849	45.309	47.500	50.585	55.758	61.004	68.548	U.S. GOVERNMENT	4
5	449.745	736.538	797.089	859.957	939.359	1027.813	1104.695	1209.141	1345.753	1507.466	FOREIGN	5
6	198.360	333.213	354.686	374.003	404.293	435.900	459.274	498.793	562.018	634.833	PRIVATE DOMESTIC	6
7	18.934	32.299	35.769	39.249	41.907	45.083	48.332	52.041	56.898	64.525	HOUSEHOLDS	7
8	23.486	46.195	51.565	56.521	62.079	69.460	74.722	83.424	93.779	103.064	FARM BUSINESS	8
9	142.444	221.776	245.740	272.902	303.868	339.488	373.162	407.838	451.837	511.565	NONFARM NONCORP. BUS.	9
10	66.521	103.055	109.329	117.882	127.212	137.882	149.205	167.045	181.221	193.479	CORPORATE BUSINESS	10
											S. + L. GOVERNMENTS	10
11	27.401	62.674	70.662	79.648	81.575	109.586	117.542	131.181	157.950	209.137	FINANCIAL SECTORS	11
12	7.259	14.182	19.007	18.386	21.862	30.645	38.879	43.175	49.357	68.946	SPONSORED CREDIT AGENCIES	12
13	0	3.276	3.184	3.303	4.570	5.995	2.811	4.727	7.607	10.906	COMMERCIAL BANKS	13
14	0	0	0	0	0	4.209	2.349	1.973	2.637	4.881	BANK AFFILIATES	14
15	44	79	134	106	191	349	429	2.070	2.914	7.998	FOREIGN BANKING AGENCIES	15
16	3.680	8.654	8.737	7.035	8.167	12.271	14.116	14.050	16.010	21.972	SAVINGS + LOAN ASSNS.	16
17	16.418	36.483	39.600	40.818	46.519	55.315	56.906	61.075	70.665	80.084	FINANCE COMPANIES	17
18	0	0	0	0	266	802	2.052	4.111	8.760	14.350	REITS	18
19	736.202	1100.262	1173.462	1251.270	1358.457	1473.467	1574.192	1723.450	1909.394	2139.552	TOTAL CREDIT MARKET ASSETS	19
20	199.271	235.089	252.359	255.737	276.178	320.118	317.542	314.487	328.136	366.530	HELD BY:	20
21	140.482	166.015	181.040	184.913	191.717	320.131	229.970	221.194	227.572	256.391	PRIVATE DOM. NONFIN. SECTORS	21
22	5.091	7.084	7.576	8.004	8.494	9.092	9.678	10.364	11.438	12.701	HOUSEHOLDS	22
23	35.682	38.855	36.812	38.236	44.098	46.582	44.271	51.309	53.880	61.753	NONFARM NONCORP. BUSINESS	23
24	18.016	23.135	24.931	24.584	26.869	33.313	33.623	31.620	35.246	35.685	CORPORATE BUSINESS	24
											STATE + LOCAL GOVERNMENTS	24
25	25.677	37.672	42.049	46.551	51.135	53.999	56.670	59.230	62.214	65.236	U.S. GOVERNMENT	25
26	499.988	811.608	864.773	932.904	1015.032	1084.500	1174.275	1297.298	1457.959	1646.284	FINANCIAL INSTITUTIONS	26
27	9.908	18.265	23.382	23.289	26.530	35.400	45.430	48.957	55.627	75.882	SPONSORED CREDIT AGENCIES	27
28	26.728	40.996	44.475	49.276	52.995	57.218	62.199	71.065	71.336	80.563	FEDERAL RESERVE SYSTEM	28
29	188.501	300.938	317.253	353.122	391.863	410.681	445.749	496.341	566.884	653.484	COMMERCIAL BANKING	29
30	186.803	298.314	314.129	349.475	387.730	401.060	434.293	485.572	552.396	634.291	COMMERCIAL BANKS	30
31	0	0	0	0	0	3.946	2.954	2.840	2.598	4.300	BANK AFFILIATES	31
32	1.477	2.028	2.396	2.771	3.172	4.764	7.176	7.292	8.966	12.860	FOREIGN BANKING AGENCIES	32
33	221	596	728	876	961	1.191	1.326	1.637	1.924	2.033	BANKS IN U.S. POSS.	33
34	274.851	451.409	479.663	507.217	543.644	581.201	620.897	681.295	764.112	836.355	PRIVATE NONBANK FINANCE	34
35	58.951	119.823	124.362	133.419	143.283	153.170	164.742	193.974	230.383	257.516	SAVINGS + LOAN ASSNS.	35
36	37.017	54.949	57.596	62.571	66.852	69.787	73.520	83.373	93.142	98.153	MUTUAL SAVINGS BANKS	36
37	3.815	8.241	9.353	10.219	11.518	13.089	14.554	17.186	20.272	23.209	CREDIT UNIONS	37
38	100.611	137.730	145.443	152.808	160.488	167.185	174.192	182.310	192.584	204.637	LIFE INSURANCE COMPANIES	38
39	17.903	29.582	32.206	32.950	34.012	34.621	36.492	35.428	34.895	36.848	PRIVATE PENSION FUNDS	39
40	16.837	31.261	34.948	38.280	41.640	45.468	49.474	52.475	56.772	62.097	S. + L. GOV'T., RTR. FUND	40
41	14.793	20.489	21.961	23.483	25.413	26.987	30.870	34.647	38.331	41.132	OTHER INSURANCE COS.	41
42	21.976	42.799	44.938	45.489	50.622	59.165	59.867	64.008	74.766	84.902	FINANCE COMPANIES	42
43	0	0	0	0	230	1.107	3.219	5.763	10.630	15.110	REITS	43
44	1.710	3.820	5.355	4.843	5.791	6.695	7.208	7.207	7.190	6.968	OPEN-END INVESTMENT COS.	44
45	1.238	2.715	3.501	3.155	3.795	3.927	6.259	4.924	5.147	5.763	SECURITY BKRS. + DEALERS	45
46	11.266	15.893	14.281	16.078	16.112	14.850	25.705	52.435	61.085	61.502	REST OF THE WORLD	46
TOTAL CLAIMS AND THEIR RELATION TO TOTAL FINANCIAL ASSETS												
1	736.202	1100.262	1173.462	1251.270	1358.457	1473.467	1574.192	1723.450	1909.394	2139.552	TOTAL CREDIT MKT. LIABILITIES (FROM PRECEDING TABLE)	1
2	1.997	1.644	1.647	2.765	4.818	5.105	2.564	861	706	560	OTHER LIABILITIES:	2
3	2.639	3.064	3.963	4.646	5.062	5.334	5.956	6.446	6.979	7.401	OFFICIAL FOREIGN EXCHANGE	3
											TREASURY CURR. + SDR CTFs.	3
4	315.454	507.163	530.141	585.887	634.005	640.785	710.069	809.386	918.230	1014.401	DEPOSITS AT FINANCIAL INSTS.	4
5	221.453	335.115	351.159	390.070	425.568	424.221	476.663	535.429	598.144	666.197	BANKING SYSTEM	5
6	153.665	187.420	191.325	206.322	221.099	229.296	243.573	260.976	281.348	298.647	DEMAND DEP. + CURRENCY	6
7	67.788	147.695	159.834	183.748	204.469	195.125	233.090	274.453	316.796	367.730	TIME + SAVINGS DEPOSITS	7
8	94.001	172.048	178.982	195.817	208.437	216.364	233.406	273.957	320.086	348.204	SAVINGS INSTITUTIONS	8
9	164.229	259.685	274.210	300.653	326.422	342.439	367.828	408.004	457.539	558.085	INSURANCE + PENSION RESERVES	9
10	19.514	26.737	28.097	29.492	30.814	32.049	34.886	37.800	41.022	42.987	U.S. GOVERNMENT	10
11	144.715	232.948	246.113	271.161	295.608	310.390	332.942	370.204	416.517	415.098	INSURANCE SECTOR	11
12	10.510	17.954	18.729	25.752	32.334	25.678	24.879	28.670	37.540	29.345	SECURITY CREDIT	12
13	74.093	117.826	129.824	140.903	159.772	183.223	193.317	199.437	217.114	240.876	TRADE DEBT	13
14	17.612	22.115	22.274	17.371	20.392	17.201	14.176	15.980	15.874	18.533	PROFIT TAXES PAYABLE	14
15	83.793	131.474	145.050	157.896	175.837	206.085	219.127	230.876	259.478	305.512	MISCELLANEOUS	15
16	23.628	26.562	28.856	31.621	35.266	37.228	41.685	47.267	49.252	57.116	INTERBANK CLAIMS	16
17	15.818	35.220	34.829	44.701	52.677	48.229	47.618	56.694	59.831	46.519	INVESTMENT COMPANY SHARES	17
18	1445.975	2222.969	2362.985	2563.465	2805.042	2984.934	3201.411	3527.071	3931.937	4317.900	TOTAL LIABILITIES ABOVE + FINANCIAL ASSETS NOT INCLUDED IN BORROWING	18
19	438.170	713.748	647.824	824.838	974.952	859.353	852.937	989.450	1163.249	921.438	OTHER CORPORATE SHARES	19
20	40.195	43.230	43.185	41.600	40.905	41.015	44.689	48.084	55.870	61.088	GOLD + SDR'S	20
21	-166	51	-232	-565	-121	-706	-656	-829	-261	78	- FLOATS NOT INCL. IN ASSETS	21
22	9.011	10.480	9.546	8.312	8.792	10.851	12.023	12.121	15.277	15.370	DEMAND DEPOSITS-U.S. GOV'T.	22
23	-8.322	-9.869	-11.831	-11.236	-12.813	-15.087	-14.439	-12.701	-16.846	-19.081	OTHER	23
											TRADE CREDIT	23
											- LIABILITIES NOT ALLOCATED AS ASSETS	
24	-2.516	-2.355	-2.198	-1.982	-1.733	-1.541	-1.593	-1.581	-1.734	-1.715	TREASURY CURRENCY	24
25	3.079	2.812	3.600	2.906	3.950	3.515	2.962	2.665	3.046	2.944	TAXES PAYABLE	25
26	3.571	4.875	5.336	5.289	7.659	16.830	14.521	16.536	20.081	28.633	MISCELLANEOUS	26
27	1919.683	2973.953	3049.773	3427.179	3815.165	3871.477	4086.619	4548.394	5127.493	5274.197	TOTALS ALLOCATED TO SECTORS AS ASSETS	27

YEAR-END ASSETS AND LIABILITIES OF INDIVIDUALS IN THE U.S. (1)

YEAR-END OUTSTANDINGS, 1959 + 1965-73

YEAR-END OUTSTANDINGS, 1959 + 1965-73

	1959	1965	1966	1967	1968	1969	1970	1971	1972	1973	
1 TOTAL FINANCIAL ASSETS	975.214	1496.608	1493.243	1729.382	1946.258	1891.472	1958.521	2176.314	2450.617	2350.147	1
2 DEMAND DEPOSITS + CURRENCY	90.406	112.736	116.590	127.991	140.508	142.262	153.550	164.637	176.742	189.663	2
3 SAVINGS ACCOUNTS	153.839	287.525	306.831	341.511	371.692	377.822	422.284	492.534	567.894	635.567	3
4 SECURITIES	513.275	769.140	724.299	882.040	1023.658	941.914	924.210	1015.439	1149.044	962.680	4
5 U.S. SAVINGS BONDS	45.907	49.595	50.249	51.139	51.512	51.126	51.407	53.832	57.127	59.827	5
6 OTHER U.S. TREASURY SEC.	25.188	27.648	30.286	29.563	34.858	45.326	32.583	20.465	17.860	24.381	6
7 U.S. GOVT. AGENCY SEC.	2.362	4.558	8.952	10.307	10.192	12.953	15.728	10.997	10.901	21.050	7
8 STATE + LOCAL OBLIGATIONS	27.251	36.365	39.964	37.714	36.953	46.131	45.380	45.229	46.189	50.524	8
9 CORPORATE + FOREIGN BONDS	9.877	13.504	15.176	18.983	23.719	30.302	40.965	50.522	55.646	56.802	9
10 COMMERCIAL PAPER	11	3	2.751	626	1.355	6.114	4.590	668	2.214	5.678	10
11 INVESTMENT COMPANY SHARES	15.818	35.220	34.829	44.701	52.677	48.289	47.618	56.694	59.831	46.519	11
12 OTHER CORPORATE EQUITIES	386.861	602.247	542.092	689.007	812.392	701.673	685.939	777.032	899.276	697.899	12
13 PRIVATE LIFE INSURANCE RES.	75.606	98.863	103.450	108.224	112.859	117.771	122.907	129.008	135.499	142.708	13
14 PRIVATE INSURED PEN. RES.	17.575	27.325	29.425	32.050	34.975	37.900	41.175	46.350	52.300	57.450	14
15 PRIVATE NONINSURED PEN. RES.	34.131	73.568	75.820	89.371	101.438	102.545	110.771	130.472	156.486	133.293	15
16 GOVT. INSURANCE + PEN. RES.	36.917	59.929	65.515	71.008	77.150	84.223	92.975	102.174	113.254	124.634	16
17 MISCELLANEOUS FINAN. ASSETS	53.465	67.522	71.313	77.187	83.978	87.035	90.649	95.700	99.398	104.152	17
18 TOTAL LIABILITIES	255.366	433.596	464.070	497.698	540.123	580.442	612.639	669.297	755.854	842.482	18
19 MTG. DEBT ON NONFARM HOMES	125.966	206.338	218.990	229.361	243.986	260.058	272.539	296.397	334.821	379.029	19
20 NONCORP. BUS. MORTGAGE DEBT	33.215	62.550	68.314	75.351	81.498	88.987	97.019	107.866	121.089	132.957	20
21 CONSUMER CREDIT	51.544	89.883	96.238	100.783	110.770	121.146	127.163	138.394	157.564	180.486	21
22 SECURITY CREDIT	5.536	9.098	9.025	12.709	15.627	12.227	10.447	13.056	17.728	13.142	22
23 POLICY LOANS	5.020	8.339	9.829	10.820	12.108	14.713	17.021	18.034	18.979	21.205	23
24 OTHER DEBT	34.085	57.388	61.674	68.674	75.634	83.311	88.450	95.550	105.673	115.663	24

(1) COMBINED STATEMENT FOR HOUSEHOLDS, FARM,
AND NONFARM NONCORPORATE BUSINESS.

MONEY AMOUNTS ARE IN MILLIONS OF DOLLARS.

