

Flow of Funds Accounts

1973 Year-End Assets and Liabilities Outstanding

Attached are two tables that give preliminary estimates for 1973 outstanding assets and liabilities based on data reflected in the 8 May 1974 flow tables. The two tables here are in the form last published in the September 1973 Federal Reserve Bulletin, pages A-71.14-71.14, and the footnotes in the Bulletin table apply to these as well.

The 1973 figures here are largely continuous with 1972 and earlier years as published last year, but there are a number of discontinuities where statistical revisions of source data that have appeared in the last nine months have been used in 1973 data but not for earlier years. Because of the discontinuities the attached tables are to be viewed as tentative and preliminary. A revision later this year for earlier years as well as 1973 will produce a new set of 1973 outstandings that will be consistent and continuous with earlier years' data.

Flow of Funds and Savings Section
Division of Research and Statistics
Board of Governors of the Federal Reserve System
Washington, D.C. 20551

10 June 1974

PRIVATE NONBANK FINANCE
THU, 6 JUN 1974

Private Nonbank Finance--Assets and Liabilities
December 31, 1973
(Billions of dollars)

PRIVATE NONBANK FINANCE

	1		2		3		4		5		6		7		8		9		10		11		12		13		14		15		16		17		18		19		20		21		22		23		24				
	TOTAL		SAVINGS AND LOAN ASSOCIATIONS		MUTUAL SAVINGS BANKS		CREDIT UNIONS		LIFE INSURANCE COMPANIES		PRIVATE PENSION FUNDS		STATE AND LOCAL GOVTS. RETIREMENT FUNDS		OTHER INSURANCE COMPANIES		FINANCE COMPANIES		REAL ESTATE INVESTMENT TRUSTS		OPEN-END INVESTMENT COMPANIES		SECURITY BROKERS AND DEALERS																												
1 TOTAL ASSETS	1105.2		272.4		106.6		24.6		242.4		137.8		79.4		67.4		88.4		17.0		46.5		22.8																												
2 TOTAL LIABILITIES	1029.6		255.3		99.0		24.6		232.0		137.8		79.4		45.8		79.2		14.0		46.5		16.1																												
3 DEMAND DEP. AND CURRENCY	18.4		3.4		1.3		1.0		2.3		2.3		.7		1.7		3.5				1.2		1.1																												
4 TIME AND SAVINGS ACCOUNTS	1.1	348.2		227.3		.7	96.3	.5	24.6																																										
5 AT COMMERCIAL BANKS	.7																																																		
6 AT SAVINGS INSTITUTIONS	.5	348.2		227.3		.7	96.3	.5	24.6																																										
7 LIFE INSURANCE RESERVES		143.9																																																	
8 PENSION FUND RESERVES		273.8																																																	
9 CORPORATE SHARES	204.0	46.5			4.0				24.7		93.9		17.8		18.6						38.3		6.7																												
10 CREDIT MARKET INSTRUMENTS	834.0	114.8	257.5	22.0	97.2		23.2		203.5		36.8		60.9		41.9		84.9		78.8		15.2		7.0		5.9																										
11 U.S. GOVT. SECURITIES	49.5		22.8		4.4		2.6		3.8		4.3		5.0		3.4		84.9		78.8		15.2		7.0		5.9																										
12 S.+L. GOVT. SECURITIES	35.0				.9				3.4				1.3		28.3																																				
13 CORP. AND FGN. BONDS	201.5	34.8			14.8				91.9		29.8		48.1		10.0																																				
14 HOME MORTGAGES	273.7	4.7	188.1	4.7	44.2		1.0		22.0		2.7																																								
15 OTHER MORTGAGES	150.9	1.5	44.1		29.0				59.2																																										
16 CONSUMER CREDIT	67.4		2.6		1.7		19.6						6.6		.2																																				
17 BANK LOANS N.E.C.		29.6		2.1																																															
18 OTHER LOANS	55.9	44.2		15.1	2.1				23.1																																										
19 SECURITY CREDIT		16.0																																																	
20 TO BKRS. AND DEALERS	9.1	16.0																																																	
21 TO OTHERS	9.1																																																		
22 TAXES PAYABLE		2.3		.5																																															
23 TRADE CREDIT	5.2								.8																																										
24 MISCELLANEOUS	33.4	84.1	11.5	5.6	3.4	2.6			12.0	30.7	4.8																																								