

News

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PRODUCTIVITY AND COSTS First Quarter 1984

Productivity, as measured by output per hour of all persons, increased at a 2.9 percent seasonally adjusted annual rate in the first quarter of 1984 in the business sector, according to preliminary measures announced today by the Bureau of Labor Statistics of the U.S. Department of Labor.

The following tabulation shows the annual rate of productivity increase in the first quarter in major sectors:

- 2.9 percent in the business sector,
- 2.6 percent in the nonfarm business sector,
- 2.5 percent in manufacturing,
- 5.0 percent in durable goods manufacturing, and
- 1.2 percent in nondurables goods manufacturing.

First quarter measures are summarized in table A and appear in detail in tables 1 through 5.

Business sector

Productivity increased at a 2.9 percent seasonally adjusted annual rate in the first quarter of 1984 in the business sector, reflecting a 10.3 percent increase in output and a 7.2 percent increase in hours of all persons engaged in the sector. The increase in hours was the largest since 1978 (when a 10.5 percent gain occurred in the second quarter), and the increase in output was the largest since last year (when output rose 12.7 percent in the second quarter of 1983). The increase in hours reflects gains in both the number of persons employed and average weekly hours during the first quarter. The 2.9 percent increase in the length of the average workweek is the largest in this series, which begins with data for 1947.

During the fourth quarter of 1983, productivity rose 4.2 percent, as output increased 7.6 percent and hours 3.3 percent.

Hourly compensation--which includes employer expenditures for wages and salaries, supplements, payments for social security, private pension and health plans, and other employee benefits--increased 6.0 percent in the first quarter, compared with a 6.9 percent gain in the fourth quarter of 1983. Unit labor costs, which reflect the relationship between changes in hourly compensation and productivity, increased at a 3.0 percent annual rate in the first quarter of 1984, compared to a 2.5 percent gain during the fourth quarter of 1983. The faster rate of increase in the first quarter reflected slower productivity growth; hourly compensation gains slowed in the first quarter.



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Table A. Productivity and costs: Percent change at seasonally adjusted annual rates

Sector	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs
PRELIMINARY						
Fourth quarter 1983 to first quarter 1984						
Business	2.9	10.3	7.2	6.0	1.0	3.0
Nonfarm business	2.6	9.9	7.2	6.1	1.0	3.4
Manufacturing	2.5	12.7	9.9	6.3	1.3	3.7
Durable	5.0	18.8	13.1	6.8	1.7	1.6
Nondurable	-1.2	4.1	5.3	4.9	-0.1	6.1
First quarter 1983 to first quarter 1984						
Business	3.5	9.6	5.8	5.0	0.5	1.4
Nonfarm business	3.7	10.1	6.2	4.6	0.2	1.0
Manufacturing	6.9	16.7	9.2	3.8	-0.7	-2.9
Durable	8.1	20.8	11.8	3.5	-0.9	-4.3
Nondurable	5.1	11.0	5.6	3.6	-0.8	-1.4

Real hourly compensation--which is adjusted to account for changes in the Consumer Price Index for All Urban Consumer (CPI-U)--increased 1.0 percent in the first quarter, compared with a 2.3 percent increase a quarter earlier. The implicit price deflator--which reflects changes in unit labor costs and unit nonlabor payment combined--increased 3.5 percent in the first quarter. During the fourth quarter of 1983, the deflator, which measures the change in prices of the goods and services that make up the output of the business sector, rose 3.7 percent (seasonally adjusted annual rates).

Nonfarm business

Productivity increased 2.6 percent in the nonfarm business sector in the first quarter of 1984. Output increased at a 9.9 percent annual rate, and hours rose 7.2 percent (table 2). Hourly compensation increased 6.1 percent in the first quarter, compared with a 4.3 percent gain a quarter earlier. Unit labor costs rose 3.4 percent, compared with a 1.6 percent increase in the fourth quarter of 1983. Real hourly compensation increased 1.0 percent in the first quarter; during the fourth quarter of 1983, it declined 0.1 percent. The implicit price deflator increased 2.5 percent, compared with a 3.7 percent increase one quarter earlier.

Manufacturing

Productivity increased 2.5 percent in manufacturing during the first quarter; output rose 12.7 percent and hours increased 9.9 percent (seasonally adjusted annual rates). Productivity advanced in durables (5.0 percent) but fell among producers of nondurable goods (-1.2 percent) (tables A and 3 through 5). Output of durables increased 18.8 percent and hours rose 13.1 percent. By contrast, output and hours rose 4.1 percent and 5.3 percent, respectively, in nondurables. The increase in hours reflected employment gains in both subsectors, but the employment gain in durables was a good deal larger than in nondurables.

Hourly compensation increased 6.3 percent in manufacturing as a whole in the first quarter, the largest increase in a year. Unit labor costs increased 3.7 percent, the first rise since the first quarter of 1983 (table 3). After allowing for the increase in the CPI-U, real hourly compensation in manufacturing increased 1.3 percent in the first quarter, the first increase in a year.

Fourth-quarter measures for nonfinancial corporations

Fourth-quarter 1983 measures of productivity and costs were also announced today for the nonfinancial corporate sector, together with revised annual movements (tables B and C). Output per all-employee hour increased 3.4 percent in the fourth quarter of 1983, as output rose 9.3 percent and employee-hours rose 5.7 percent (table 6). Hourly compensation increased 4.6 percent and unit labor costs rose 1.2 percent. Unit profits closed the year with a 42.4 percent annual rate of increase in the fourth quarter; substantial increases also occurred during the first 3 quarters (table 6).

Table B. Nonfinancial corporations: Preliminary fourth quarter and revised annual productivity and cost measures, quarterly change at seasonally adjusted annual rates

Percent change

Period	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs	Unit profits	Implicit price deflator
Third quarter 1983 to fourth quarter 1983	3.4	9.3	5.7	4.6	0.2	1.2	42.4	3.5
Fourth quarter 1982 to fourth quarter 1983	4.3	9.8	5.3	4.1	0.7	-0.2	73.1	3.6
1983 annual average	3.3	4.4	1.0	4.8	1.5	1.4	37.4	3.6

Revised annual measures showed little change from preliminary figures announced on February 28, based on information then available. The revised measures show slightly larger increases in productivity and output (table C).

Table C. Nonfinancial corporations: Preliminary and revised 1983 annual percent change in productivity and cost measures

Item	Productivity	Output	Hours	Hourly compensation	Real hourly compensation	Unit labor costs	Unit profits	Implicit price deflator
Preliminary	3.2	4.2	1.0	4.9	1.6	1.6	35.4	3.6
Revised	3.3	4.4	1.0	4.8	1.5	1.4	37.4	3.6

TECHNICAL NOTES

Business sector output is equal to gross national product less the rest-of-the-world sector, general government, output of paid employees of private households and nonprofit institutions, rental value of owner-occupied dwellings, and the statistical discrepancy in computing the national income accounts. Corresponding exclusions are also made in labor inputs. Business output has accounted for about 77 percent of gross national product in recent years.

Total manufacturing measures are computed by summing series prepared for the durable and nondurable goods sectors.

The durable sector includes the following 2-digit SIC industries: Primary metal; fabricated metal products; nonelectrical machinery; electrical machinery; transportation equipment; instruments; lumber and lumber products; furniture and fixtures; stone, clay, and glass products; and miscellaneous manufactures. The nondurable sector includes the following 2-digit SIC industries: Textile mill products, apparel products, leather and leather products, printing and publishing, chemicals and chemical products, petroleum products, rubber and plastic products, foods, and tobacco products.

Manufacturing output has accounted for about 24 percent of gross national product in recent years.

Nonfinancial corporate output is equal to gross national product less the rest-of-the-world sector, general government, unincorporated business, output of paid employees of private households and nonprofit institutions, rental value of owner-occupied dwellings, the output of corporations engaged in banking, finance, stock and commodity trading, and credit and insurance agencies, and the statistical discrepancy in computing the national income accounts. Nonfinancial corporate output has accounted for about 59 percent of gross national product in recent years.

The productivity and associated cost measures in this news release describe the relationship between output in real terms and the labor time involved in its production. They show the changes from period to period in the amount of goods and services produced per hour. Although these measures relate output to hours of all persons engaged in a sector, they do not measure the specific contributions of labor, capital, or any other factor of production. Rather, they reflect the joint effects of many influences, including changes in technology; capital investment; level of output; utilization of capacity, energy, and materials; the organization of production; managerial skill; and the characteristics and effort of the work force.

Table 1. Business sector: Productivity, hourly compensation, unit labor cost, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour(1)	Real compensation per hour(2)	Unit labor cost	Unit non-labor payments(3)	Implicit price deflator(4)	
Indexes 1977=100									
1983	I	102.4r	107.1	104.6r	160.6r	99.3r	156.9	140.9r	151.5
	II	103.9	110.4	106.2	162.0r	99.1r	156.0	145.7	152.5
	III	104.2	112.4	107.9	163.5r	99.0	156.9	147.6	153.8
	IV	105.3r	114.5r	108.8r	166.2r	99.5r	157.9r	149.9r	155.2r
	ANNUAL	103.9r	111.1r	107.0r	163.0r	99.2	156.9r	146.1r	153.2r
1984	I	106.0p	117.4p	110.7p	168.6p	99.8p	159.1p	151.6p	156.5p
Percent change from previous quarter at annual rate(5)									
1983	I	1.9r	4.2	2.3r	5.2r	4.9r	3.3	10.6r	5.5
	II	5.9	12.7	6.5	3.5	-0.8	-2.2	14.4	2.8
	III	1.2	7.8	6.5	3.6	-0.6	2.3	5.4	3.3
	IV	4.2r	7.6r	3.3r	6.9r	2.3r	2.5r	6.2r	3.7r
	ANNUAL	2.7r	4.2r	1.4	5.1r	1.9	2.4r	6.7r	3.7r
1984	I	2.9p	10.3p	7.2p	6.0p	1.0p	3.0p	4.6p	3.5p
Percent change from corresponding quarter of previous year(6)									
1983	I	1.3	-0.1	-1.3r	6.0r	2.3r	4.7	2.8	4.1
	II	3.1r	3.2	0.1r	5.2r	1.9	2.1	6.4r	3.4
	III	3.0r	5.5	2.4r	4.5	1.8r	1.4	8.3	3.6
	IV	3.3r	8.0r	4.6r	4.8	1.4r	1.5r	9.1r	3.8r
	ANNUAL	2.7r	4.2r	1.4	5.1r	1.9	2.4r	6.7r	3.7r
1984	I	3.5p	9.6p	5.8p	5.0p	0.5p	1.4p	7.6p	3.3p

Table 2. Nonfarm business sector: Productivity, hourly compensation, unit labor cost, and prices, seasonally adjusted

Year and quarter	Output per hour of all persons	Output	Hours of all persons	Compensation per hour(1)	Real compensation per hour(2)	Unit labor cost	Unit non-labor payments(3)	Implicit price deflator(4)	
Indexes 1977=100									
1983	I	101.6r	106.7	105.0r	160.8r	99.4r	158.3	140.7	152.4
	II	103.4r	110.2	106.6r	162.6r	99.4r	157.2	145.8r	153.4
	III	104.0	112.5	108.2	164.1r	99.3r	157.8	148.3	154.7
	IV	104.7r	114.8r	109.6r	165.9r	99.3r	158.4r	151.3r	156.1
	ANNUAL	103.4	111.1r	107.4r	163.4	99.4	157.9r	146.6r	154.2
1984	I	105.3p	117.5p	111.5p	168.3p	99.6p	159.8p	151.6p	157.0p
Percent change from previous quarter at annual rate(5)									
1983	I	3.5r	4.9	1.3r	6.6r	6.3r	3.0	10.6	5.3
	II	7.1	13.7	6.2	4.4r	0.0	-2.6	15.1r	2.7
	III	2.3	8.9	6.4	3.8	-0.3	1.5	7.3	3.3
	IV	2.7r	8.1r	5.2r	4.3r	-0.1r	1.6r	8.3r	3.7
	ANNUAL	3.2r	4.5r	1.3r	5.6	2.3	2.3r	7.0r	3.8
1984	I	2.6p	9.9p	7.2p	6.1p	1.0p	3.4p	0.7p	2.5p
Percent change from corresponding quarter of previous year(6)									
1983	I	1.7	0.2	-1.4r	6.3r	2.6r	4.6	3.1	4.1
	II	3.5r	3.3	-0.2r	5.9r	2.5r	2.3	5.9	3.4
	III	3.5r	5.7	2.1r	5.1r	2.5	1.5	8.7r	3.7
	IV	3.9r	8.9r	4.8r	4.8	1.4r	0.8r	10.3r	3.7
	ANNUAL	3.2r	4.5r	1.3r	5.6	2.3	2.3r	7.0r	3.8
1984	I	3.7p	10.1p	6.2p	4.6p	0.2p	1.0p	7.7p	3.0p

See footnotes following table 6.
r=revised
p=preliminary

April 26, 1984
Source: Bureau of Labor Statistics

Table 3. Manufacturing sector: Productivity, hourly compensation, and unit labor cost, seasonally adjusted

Year and quarter	Output per hour of all persons	Output (7)	Hours of all persons	Compensation per hour(1)	Real compensation per hour(2)	Unit labor cost
Indexes 1977=100						
1983	I	109.9r	100.1	91.1r	165.1r	150.2
	II	112.3r	105.0	93.5r	166.0r	147.8
	III	115.6r	110.7	95.7r	167.1r	144.5
	IV	116.7r	113.4r	97.2r	168.7r	144.5
	ANNUAL	113.1r	106.8	94.4r	166.7r	147.4r
1984	I	117.5p	116.9p	99.5p	171.4p	145.9p
Percent change from previous quarter at annual rate(5)						
1983	I	7.4r	12.7	4.9r	10.0r	2.5
	II	9.1r	21.2	11.1	2.1	-6.4
	III	12.2	23.2	9.8	2.7	-8.4
	IV	4.0r	10.4r	6.1	4.0	0.0r
	ANNUAL	6.2r	7.8	1.5r	5.4r	-0.8
1984	I	2.5p	12.7p	9.9p	6.3p	3.7p
Percent change from corresponding quarter of previous year(6)						
1983	I	4.6r	-0.1	-4.5r	6.4r	1.8
	II	6.6r	5.6	-0.9r	5.6r	-0.9
	III	7.2r	11.2	3.7r	4.7r	-2.4
	IV	8.1r	16.7r	8.0r	4.7r	-3.2
	ANNUAL	6.2r	7.8	1.5r	5.4r	-0.8
1984	I	6.9p	16.7p	9.2p	3.8p	-2.9p

See footnotes following table 6.

r=revised
p=preliminary

April 26, 1984

Source: Bureau of Labor Statistics

Table 4. Durable manufacturing sector: Productivity, hourly compensation, and unit labor cost, seasonally adjusted(11)

Year and quarter	Output per hour of all persons	Output (7)	Hours of all persons	Compensation per hour(1)	Real compensation per hour(2)	Unit labor cost	
Indexes 1977=100							
1983	I	109.1r	97.4	89.3r	164.9r	102.0r	151.1
	II	111.8r	102.8	91.9r	165.6r	101.3r	148.1
	III	114.9r	109.1	94.9r	166.8r	101.0r	145.1
	IV	116.6	112.8r	96.8r	168.0r	100.6r	144.1r
	ANNUAL	112.6r	104.9	93.2r	166.4r	101.2r	147.8
1984	I	118.0p	117.8p	99.8p	170.8p	101.0p	144.7p
Percent change from previous quarter at annual rate(5)							
1983	I	8.0r	15.5	6.9r	10.6r	10.2r	2.4
	II	10.3	24.0	12.4	1.6	-2.6	-7.9
	III	11.5	26.6	13.5	2.8	-1.3	-7.8r
	IV	5.8r	14.3r	8.1r	3.0r	-1.3r	-2.6r
	ANNUAL	6.8r	7.9r	1.0r	5.4r	2.1r	-1.3
1984	I	5.0p	18.8p	13.1p	6.8p	1.7p	1.6p
Percent change from corresponding quarter of previous year(6)							
1983	I	5.2r	-1.9	-6.7r	6.6r	2.9r	1.4
	II	7.3r	4.6	-2.5r	5.6r	2.2r	-1.5
	III	7.6r	11.7	3.8r	4.5r	1.9r	-2.9
	IV	8.9r	20.0r	10.2r	4.5r	1.1r	-4.1r
	ANNUAL	6.8r	7.9r	1.0r	5.4r	2.1r	-1.3
1984	I	8.1p	20.8p	11.8p	3.5p	-0.9p	-4.3p

See footnotes following table 6.

r=revised
p=preliminary

April 26, 1984

Source: Bureau of Labor Statistics

Table 5. Nondurable manufacturing sector: Productivity, hourly compensation, and unit labor cost, seasonally adjusted(12)

Year and quarter	Output per hour of all persons	Output (7)	Hours of all persons	Compensation per hour(1)	Real compensation per hour(2)	Unit labor cost	
Indexes 1977=100							
1983	I	111.0r	104.1	93.8r	166.2r	102.8r	149.8
	II	113.0r	108.4	95.9r	167.3r	102.3r	148.1
	III	116.6r	113.1	97.0r	168.0r	101.7r	144.2
	IV	117.0r	114.4r	97.8r	170.2r	101.9r	145.5r
	ANNUAL	114.0r	109.6r	96.1r	168.0r	102.2r	147.4r
1984	I	116.7p	115.6p	99.1p	172.2p	101.9p	147.6p
Percent change from previous quarter at annual rate(5)							
1983	I	6.5r	8.8	2.2r	8.6r	8.2r	1.9r
	II	7.3	17.3	9.3	2.5	-1.7	-4.5
	III	13.2	18.6	4.7	1.8	-2.2	-10.1
	IV	1.6r	4.9r	3.3r	5.3	0.8	3.7r
	ANNUAL	5.4r	7.6r	2.1r	5.5r	2.2r	0.2r
1984	I	-1.2p	4.1p	5.3p	4.9p	-0.1p	6.1p
Percent change from corresponding quarter of previous year(6)							
1983	I	3.5r	2.4	-1.1r	6.6r	2.9r	3.0
	II	5.6r	7.0	1.3r	6.0r	2.5r	0.4
	III	6.7r	10.6	3.6r	4.9r	2.3r	-1.7
	IV	7.1r	12.2r	4.8r	4.5r	1.2r	-2.4r
	ANNUAL	5.4r	7.6r	2.1r	5.5r	2.2r	0.2r
1984	I	5.1p	11.0p	5.6p	3.6p	-0.8p	-1.4p

See footnotes following table 6.
 r=revised
 p=preliminary

April 26, 1984
 Source: Bureau of Labor Statistics

Table 6. Nonfinancial corporations: Productivity, hourly compensation, unit labor cost, unit profits, and prices, seasonally adjusted

Year and quarter	Output per all-employee hour	Output	Employee hours	Hourly compensation (1)	Real hourly compensation(2)	Unit labor cost	Unit non-labor cost(8)	Total unit cost (9)	Unit profits (10)	Implicit price deflator (4)	
Indexes 1977=100											
1982	I	102.4	108.6	106.0	151.7	97.1	148.1	158.9	150.9	90.8	144.0
	II	102.3	108.1	105.7	153.7	97.1	150.2	161.2	153.1	90.3	145.9
	III	103.3r	108.0	104.6	156.1	96.9	151.1	161.3	153.8	91.2	146.6
	IV	103.4	106.4	102.9	158.1	97.8	152.9	165.9	156.3	83.0	147.9
	ANNUAL	102.8	107.8	104.8	154.8	97.2	150.6	161.8	153.5	88.9	146.1
1983	I	104.2r	107.6	103.3r	160.3r	99.1r	153.9	164.7	156.7	96.1	149.7
	II	105.8r	111.3	105.2r	161.4r	98.7r	152.5	163.1	155.3	115.0	150.7
	III	106.9r	114.3	106.9r	162.6r	98.5r	152.1	161.2	154.5	131.5	151.8
	IV	107.8p	116.8p	108.4p	164.5p	98.5p	152.6p	159.6p	154.4p	143.6p	153.2p
	ANNUAL	106.2r	112.5r	105.9	162.2r	98.7	152.8r	162.1r	155.2r	122.1r	151.4
Percent change from previous quarter at annual rate(5)											
1982	I	0.9	-6.5	-7.3	10.9	6.9r	9.9	6.1	8.8	-42.2	3.6
	II	-0.5	-1.8	-1.3r	5.4	0.0r	6.0	6.0	6.0	-2.1	5.4
	III	3.8	-0.5	-4.1	6.3r	-0.8	2.4	0.1	1.8	3.8	1.9
	IV	0.4r	-6.0	-6.4r	5.2r	3.6r	4.8	11.9	6.7	-31.4	3.6
	ANNUAL	0.5	-3.4	-3.8	7.8	1.6	7.3	8.3	7.6	-14.6	5.7
1983	I	3.2r	4.6	1.4r	5.7r	5.4r	2.5	-2.8	1.0	79.9	5.1
	II	6.6r	14.6	7.6	2.9	-1.4	-3.4	-3.8	-3.5	104.7	2.5
	III	4.2	11.1	6.6	3.0	-1.1	-1.1	-4.7	-2.1	71.0	3.1
	IV	3.4p	9.3p	5.7p	4.6p	0.2p	1.2p	-4.0p	-0.2p	42.4p	3.5p
	ANNUAL	3.3r	4.4r	1.0	4.8r	1.5r	1.4r	0.2r	1.1r	37.4r	3.6
Percent change from corresponding quarter of previous year(6)											
1982	I	0.6	-2.2	-2.8	8.8r	1.0	8.1	11.7	9.0	-11.8	7.2
	II	0.2r	-3.2	-3.3	8.3r	1.3	8.1	9.7	8.5	-9.9	7.0
	III	0.2	-4.3	-4.5	7.6	1.8r	7.4	6.2	7.1	-16.1	5.0
	IV	1.1r	-3.7	-4.8	6.9r	2.4	5.7	6.0	5.8	-20.3	3.6
	ANNUAL	0.5	-3.4	-3.8	7.8	1.6	7.3	8.3	7.6	-14.6	5.7
1983	I	1.7r	-1.0	-2.6r	5.7r	2.0r	3.9	3.7	3.8	5.8	4.0
	II	3.5r	2.9	-0.5r	5.0r	1.7r	1.5	1.2	1.4	27.3	3.3
	III	3.6r	5.8	2.2r	4.2r	1.6r	0.6	-0.1	0.4	44.2	3.6
	IV	4.3p	9.8p	5.3p	4.1p	0.7p	-0.2p	-3.8p	-1.2p	73.1p	3.6p
	ANNUAL	3.3r	4.4r	1.0	4.8r	1.5r	1.4r	0.2r	1.1r	37.4r	3.6

See footnotes following table 6.
r=revised
p=preliminary

April 26, 1984
Source: Bureau of Labor Statistics

Footnotes, Tables 1-6

SOURCE: Output data from Bureau of Economic Analysis, U.S. Department of Commerce, and the Federal Reserve Board. Compensation and hours data from the Bureau of Labor Statistics, U.S. Department of Labor, and the Bureau of Economic Analysis.

RELIABILITY: Based on data covering the period from the first quarter of 1976 to the second quarter of 1983, the probability is 0.95 that the interval between -1.8 and 2.1 index points contains the revision of the index of productivity in the business sector from the first to the third quarterly publication of the estimate.

- (1) Wages and salaries of the employees plus employers' contributions for social insurance and private benefit plans. Except for nonfinancial corporations, where there are no self-employed, data also include an estimate of wages, salaries, and supplemental payments for the self-employed.
- (2) Compensation per hour adjusted for changes in the Consumer Price Index for All Urban Consumers.
- (3) Nonlabor payments include profits, depreciation, interest, rental income, and indirect taxes.
- (4) Current dollar gross product divided by constant dollar gross product.
- (5) Quarterly changes: percent change compounded at annual rate from the original data rather than index numbers. Annual changes: percent change between annual average levels.
- (6) Quarterly changes: current quarter divided by comparable quarter a year ago. Annual changes: percent change between annual average levels.
- (7) Quarterly measures adjusted to annual estimates of output (gross product originating) from the Bureau of Economic Analysis, U.S. Department of Commerce.
- (8) Unit nonlabor cost includes depreciation, interest, and indirect taxes.
- (9) Total unit cost is the sum of labor and nonlabor costs.
- (10) Unit profits include corporate profit and inventory valuation adjustment.
- (11) The durable sector includes the following 2-digit SIC industries: Primary metal; fabricated metal products; nonelectrical machinery; electrical machinery; transportation equipment; instruments; lumber and lumber products; furniture and fixtures; stone, clay, and glass products; and miscellaneous manufactures.
- (12) The nondurable sector includes the following 2-digit SIC industries: Textile mill products; apparel products; leather and leather products; printing and publishing; chemicals and chemical products; petroleum products; rubber and plastic products; foods; and tobacco products.