National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on November 26, 1997 and include the "preliminary" estimates for the third quarter

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 Survey of Current Business; tables 8.20-8.26 were presented in the September 1997 Survey, and the remaining "annual only" tables—tables 3.15-3.20 and 9.1-9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA'S Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site http://www.bea.doc.gov.

1. National Product and Income_

Table 1.1.—Gross Domestic Product [Billions of dollars]

	Seasonally adjusted					ed at annual rates			
	1995	1995 1996		1996		1997			
			li	111	IV	1	11	111	
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,128.8	
Personal consumption expenditures	4,957.7	5,207.6	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1	5,530.7	
Durable goods Nondurable goods Services		1,534.7	638.6 1,532.3 3,018.2	1,538.3	1,560.1	1,587.4	1,578.9	1,601.2	
Gross private domestic investment	1,038.2	1,116.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0	1,249.8	
Fixed investment	1,008.1 723.0 200.6 522.4	781.4 215.2	210.6	798.6 217.7	807.2 227.0	811.3 227.4	836.3 226.8	869.6 230.6	
Residential	285.1	309.2 25.9	312.7	313.5	312.0	316.2		329.3	
Net exports of goods and services	-86.0	-94.8	-93.8	-114.0	-88.6	-98.8	-88.7	-110.2	
Exports	818.4 583.9 234.6 904.5 757.5 146.9	617.5 253.3 965.7 809.0	613.9 251.1 958.7 802.9	609.7 254.0 977.6 820.2	640.5 264.2 993.2	656.2 266.0 1,021.0 855.8	690.0 270.3 1,049.0	691.6 274.3 1,076.1 904.5	
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0	1,458.6	
Federal National defense Nondefense State and local	509.6 344.6 165.0 846.0	352.8 167.3	357.3 167.3	354.8 166.8	350.6 167.0	343.3 172.8	350.6 175.5	173.6	

NOTE.--Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product [Billions of chained (1992) dollars]

			S	nual rate	8			
	1995 1996		1996			1997		
			11	III	IV	ı	11	111
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,217.6
Personal consumption expenditures	4,595.3	4,714.1	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4	4,897.9
Durable goods Nondurable goods Services	583.6 1,412.6 2,599.6	611.1 1,432.3 2,671.0	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,465.9
Gross private domestic investment	991.5	1,069.1	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1	1,205.5
Fixed investment	962.1 706.5 179.9	1,041.7 771.7 188.7	759.7	1,060.9 789.3 190.0	800.8	1,079.0 808.9 195.9	1,111.4 837.0 193.5	872.5
equipment	528.3 257.0 27.3	272.1	277.2	602.9 274.1 37.9	271.1	616.6 273.3 63.7	649.3 278.2 77.6	685.3 280.8 49.5
Net exports of goods and services	_98.8	-114.4	-112.6	-138.9	-105.6	-126.3	–136.6	-162.9
Exports Goods Services Imports Goods Services	791.2 573.9 218.0 890.1 749.2 141.2	628.4 229.9 971.5 823.1	619.2 229.3 960.0 811.7	623.0 229.4 990.2 841.7	1,006.6 857.5	922.7 686.2 238.9 1,048.9 891.3 158.4	1,099.1 938.4	244.2 1,135.7 971.5
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1	1,273.6
Federal	470.3 322.6 147.5 781.6	317.8 146.1	323.2 147.2	319.4 146.0	313.6 145.7	303.9 148.5	309.4 150.2	310.4 148.2
Residual	.6	-1.6	9	-2.4	-3.8	-2.9	-3.9	-5.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product [Billions of dollars]

	Seasonally adjusted						ed at annual rates			
	1995	1996		1996			1997			
				101	IV	1	и	111		
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,128.8		
Final sales of domestic product	7,235.3	7,610.2	7,584.3	7,638.9	7,761.0	7,867.4	7,953.2	8,078.0		
inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	50.9		
Goods	2,667.9	2,785.2	2,782.7	2,797.8	2,826.9	2,904.6	2,936.0	2,956.4		
Final sales	2,637.8	2,759.3	2,759.3	2,760.7	2,795.0	2,838.4	2,854.9	2,905.6		
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	50.9		
Durable goods Final sales Change in business	1,163.0 1,133.9	1,228.9 1,212.0	1,232.9 1,214.8	1,249.5 1,216.3	1,232.4 1,233.5	1,279.8 1,248.0	1,322.1 1,275.3	1,327.4 1,306.5		
inventories	29.1	16.9	18.1	33.3	-1.1	31.8	46.8	20.9		
Nondurable goods Final sales Change in business	1,504.9 1,503.9	1,556.3 1,547.3	1,549.9 1,544.5	1,548.3 1,544.4	1,594.5 1,561.5	1,624.7 1,590.4	1,613.9 1,579.6	1,629.0 1,599.0		
inventories	1.0	9.0	5.3	3.9	33.0	34.3	34.4	30.0		
Services	3,980.7	4,187.3	4,162.2	4,208.1	4,282.7	4,338.2	4,400.1	4,465.1		
Structures	616.8	663.6	662.8	670.1	683.3	690.8	698.2	707.4		
Addenda: Motor vehicle output Gross domestic product less	273.5	271.4	283.5	278.7	267.2	281.4	270.4	286.2		
motor vehicle output	6,991.9	7,364.7	7,324.2	7,397.3	7,525.8	7,652.2	7,764.0	7,842.6		

Note.--Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,128.8
Less: Exports of goods and services	818.4	870.9	865.0	863.7	904.6	922.2	960.3	965.9
services	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,076.1
Equals: Gross domestic purchases	7,351.4	7,730.9	7,701.5	7,790.0	7,881.5	8,032.4	8,123.1	8,239.1
Less: Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	50.9
Equals: Final sales to domestic purchasers	7,321.3	7,705.0	7,678.1	7,752.8	7,849.6	7,966.3	8,042.0	8,188.2

NOTE.--Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector (Billions of dollars)

Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,128.8
Business 1	6,074.7	6,401.0	6,377.7	6,434.2	6,543.1	6,666.5	6,755.0	6,836.2
Nonfarm 1	6,001.3	6,311.6	6,289.2	6,341.7	6,450.0	6,573.1	6,657.9	6,741.6
Nonfarm less housing	5,372.0	5,652.8	5,636.3	5,677.3	5,777.1	5,892.5	5,971.0	6,048.9
Housing	629.2	658.8	652.8	664.4	673.0	680.6	686.8	692.7
Farm	73.5	89.4	88.6	92.5	93.0	93.4	97.1	94.6
Households and institutions	331.8	346.0	343.9	347.9	352.0	357.7	363.6	369.3
Private households	11.8		11.6			11.1		
Nonprofit institutions	319.9	334.6	332.3	336.6	341.0	346.6	352.3	357.9
General government ²	858.9	889.0	886.1	893.9	897.8	909.4	915.8	923.4
FederalState and local	275.5 583.4							

Gross domestic business product equals gross domestic product less gross product of households and institu-tions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.4.—Real Gross Domestic Product by Major Type of Product [Billions of chained (1992) dollars]

										
	İ		Seasonally adjusted at annual rates							
	1995	1996		1996			1997			
	ļ		li	181	ΙV	1	11	111		
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,217.6		
Final sales of domestic					1			1		
product	6,712.7	6,901.0	6,902.3	6,905.0	6,981.7	7,034.1	7,077.7	7,162.1		
Change in business		۔۔۔				١		٠		
inventories	27.3									
Residual	2.1	2.4								
Goods	2,574.2	2,662.6	2,658.8	2,673.1	2,704.1	2,769.3	2,796.7	2,819.6		
Final sales Change in business		1	2,635.5]	1	1				
inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	49.5		
Durable goods	1,152.3 1,124.3	1,222.1 1,205.8	1,227.3 1,210.0	1,244.0 1,211.4	1,228.5 1,230.1	1,277.0 1,245.8	1,327.5 1,281.4	1,342.0 1,321.7		
inventories	27.3	15.9	17.0	31.3	9	29.9	43.8	19.6		
Nondurable goods Final sales Change in business	1,423.4 1,421.9	1,443.7 1,433.2	1,435.1 1,429.3	1,433.5 1,426.5	1,477.9 1,442.6	1,496.1 1,458.3	1,476.2 1,437.5	1,485.1 1,450.1		
inventories	2	9.1	4.3	6.6	33.8	33.8	33.8	29.9		
Services	3.614.7	3.686.6	3,684.9	3.689.0	3.723.9	3.743.9	3.774.4	3.805.4		
Structures	555.0							4 *		
Residual	9									
Addenda: Motor vehicle output	247.5	241.3	252.8	246.8	236.5	247.5	240.6	253.0		
Gross domestic product less motor vehicle output	6,494.3	6,687.1	6,672.9	6,696.8	6,781.0	6,854.1	6,919.1	6,964.7		

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,217.6
Less: Exports of goods and services	791.2	857.0	847.4	851.4	901.1	922.7	962.5	972.7
Plus: Imports of goods and services	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,135.7
Equals: Gross domestic purchases	6,837.5	7,037.7	7,033.6	7,075.3	7,118.4	7,220.9	7,286.9	7,367.2
Less: Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	49.5
Equals: Final sales to domestic purchasers	6,808.1	7,010.2	7,009.9	7,036.4	7,082.7	7,153.1	7,204.7	7,311.7

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,217.6
Business 1	5,657.4	5,842.9	5,838.1	5,854.9	5,928.5	6,009.6	6,064.4	6,117.8
Nonfarm 1 Nonfarm less housing			5,761.3 5,179.0					
Housing	577.0	585.7	582.6	588.7	592.3	594.9	595.6	595.7
Farm	74.2 305.1							
Private households Nonprofit institutions	10.8 294.3							
General government ²	780.3	775.9	778.9	778.1	776.6	777.7	778.8	781.2
FederalState and local	248.1 532.2	240.9 535.2						
Residual	2	-1.5	-1.3	-1.6	-2.1	-2.7	-3.0	-3.7

^{1.} Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.