

## National Data

## A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on October 31, 1997 and include the "advance" estimates for the third quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY, and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

## 1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
<b>Gross domestic product</b>	<b>7,265.4</b>	<b>7,636.0</b>	<b>7,607.7</b>	<b>7,676.0</b>	<b>7,792.9</b>	<b>7,933.6</b>	<b>8,034.3</b>	<b>8,131.7</b>
<b>Personal consumption expenditures</b>	<b>4,957.7</b>	<b>5,207.6</b>	<b>5,189.1</b>	<b>5,227.4</b>	<b>5,308.1</b>	<b>5,405.7</b>	<b>5,432.1</b>	<b>5,527.7</b>
Durable goods	608.5	634.5	638.6	634.5	638.2	658.4	644.5	665.0
Nondurable goods	1,475.8	1,534.7	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9	1,602.3
Services	2,873.4	3,038.4	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7	3,260.5
<b>Gross private domestic investment</b>	<b>1,038.2</b>	<b>1,116.5</b>	<b>1,105.4</b>	<b>1,149.2</b>	<b>1,151.1</b>	<b>1,193.6</b>	<b>1,242.0</b>	<b>1,253.6</b>
Fixed investment	1,008.1	1,090.7	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8	1,200.6
Nonresidential	723.0	781.4	769.3	798.6	807.2	811.3	836.3	871.1
Structures	200.6	215.2	210.6	217.7	227.0	227.4	226.6	234.6
Producers' durable equipment	522.4	566.2	558.7	580.9	580.2	583.9	609.5	636.5
Residential	285.1	309.2	312.7	313.5	312.0	316.2	324.6	329.5
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	53.0
<b>Net exports of goods and services</b>	<b>-86.0</b>	<b>-94.8</b>	<b>-93.8</b>	<b>-114.0</b>	<b>-88.6</b>	<b>-98.8</b>	<b>-88.7</b>	<b>-107.3</b>
Exports	818.4	870.9	865.0	863.7	904.6	922.2	960.3	968.9
Goods	583.9	617.5	613.9	609.7	640.5	656.2	690.0	694.6
Services	234.6	253.3	251.1	254.0	264.2	266.0	270.3	274.3
Imports	904.5	965.7	958.7	977.6	983.2	1,021.0	1,049.0	1,076.3
Goods	757.5	809.0	802.9	820.2	834.6	855.8	880.1	905.6
Services	146.9	156.7	155.8	157.5	158.6	165.2	168.9	170.6
<b>Government consumption expenditures and gross investment</b>	<b>1,355.5</b>	<b>1,406.7</b>	<b>1,407.0</b>	<b>1,413.5</b>	<b>1,422.3</b>	<b>1,433.1</b>	<b>1,449.0</b>	<b>1,457.8</b>
Federal	509.6	520.0	524.6	521.6	517.6	516.1	526.1	525.3
National defense	344.6	352.8	357.3	354.8	350.6	343.3	350.6	351.7
Nondefense	165.0	167.3	167.3	166.8	167.0	172.8	175.5	173.6
State and local	846.0	886.7	882.4	891.9	904.7	917.0	923.0	932.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
<b>Gross domestic product</b>	<b>6,742.1</b>	<b>6,928.4</b>	<b>6,926.0</b>	<b>6,943.8</b>	<b>7,017.4</b>	<b>7,101.6</b>	<b>7,159.6</b>	<b>7,221.8</b>
<b>Personal consumption expenditures</b>	<b>4,595.3</b>	<b>4,714.1</b>	<b>4,712.2</b>	<b>4,718.2</b>	<b>4,756.4</b>	<b>4,818.1</b>	<b>4,829.4</b>	<b>4,897.1</b>
Durable goods	583.6	611.1	614.8	611.9	617.1	637.8	629.0	653.8
Nondurable goods	1,412.6	1,432.3	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,466.8
Services	2,599.6	2,671.0	2,666.5	2,672.8	2,692.2	2,723.9	2,749.8	2,777.8
<b>Gross private domestic investment</b>	<b>991.5</b>	<b>1,069.1</b>	<b>1,059.2</b>	<b>1,100.3</b>	<b>1,104.8</b>	<b>1,149.2</b>	<b>1,197.1</b>	<b>1,208.4</b>
Fixed investment	962.1	1,041.7	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4	1,148.6
Nonresidential	706.5	771.7	759.7	789.3	800.8	808.9	837.0	873.7
Structures	179.9	188.7	185.6	190.0	196.9	195.9	193.5	198.2
Producers' durable equipment	528.3	566.0	577.1	602.9	606.7	616.6	649.3	682.6
Residential	257.0	272.1	277.2	274.1	271.1	273.3	278.2	280.2
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	51.5
<b>Net exports of goods and services</b>	<b>-98.8</b>	<b>-114.4</b>	<b>-112.6</b>	<b>-138.9</b>	<b>-105.6</b>	<b>-126.3</b>	<b>-136.6</b>	<b>-160.0</b>
Exports	791.2	857.0	847.4	851.4	901.1	922.7	962.5	975.7
Goods	573.9	628.4	619.2	623.0	666.2	686.2	725.8	735.7
Services	218.0	229.9	229.3	229.4	236.8	238.9	240.8	244.1
Imports	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,135.6
Goods	749.2	823.1	811.7	841.7	857.5	891.3	938.4	972.7
Services	141.2	149.0	148.8	149.3	150.0	158.4	161.8	164.5
<b>Government consumption expenditures and gross investment</b>	<b>1,251.9</b>	<b>1,257.9</b>	<b>1,265.1</b>	<b>1,261.5</b>	<b>1,261.8</b>	<b>1,260.5</b>	<b>1,270.1</b>	<b>1,273.3</b>
Federal	470.3	464.2	470.7	465.7	459.6	452.8	460.1	458.8
National defense	322.6	317.8	323.2	319.4	313.6	303.9	309.4	310.2
Nondefense	147.5	146.1	147.2	146.0	145.7	148.5	150.2	148.1
State and local	781.6	793.7	794.4	795.9	802.3	807.7	810.1	814.5
Residual	.6	-1.6	-9	-2.4	-3.8	-2.9	-3.9	-4.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.