

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the third quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the SURVEY contain the complete set of NIPA tables for the period 1991-96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.0
Personal consumption expenditures	4,700.9	4,924.9	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4	5,164.1
Durable goods	580.9	606.4	604.0	615.8	612.8	625.2	637.6	633.9
Nondurable goods	1,429.7	1,485.9	1,486.7	1,491.2	1,494.2	1,522.1	1,544.7	1,543.8
Services	2,890.3	2,832.6	2,819.8	2,850.9	2,883.5	2,913.2	2,957.1	2,986.4
Gross private domestic investment	1,014.4	1,065.3	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0	1,155.7
Fixed investment	954.9	1,028.2	1,016.3	1,036.6	1,046.2	1,070.7	1,088.0	1,113.3
Nonresidential	667.2	738.5	734.4	746.3	749.7	769.0	773.8	801.6
Structures	180.2	199.7	197.6	202.5	204.0	208.4	207.4	210.7
Producers' durable equipment	487.0	538.8	536.8	543.8	545.7	560.6	566.3	590.9
Residential	287.7	289.8	281.9	290.3	296.5	301.7	314.2	311.7
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	42.4
Net exports of goods and services	-94.4	-94.7	-115.3	-87.6	-67.2	-86.3	-99.2	-115.7
Exports	719.1	807.4	797.3	819.0	837.0	839.5	850.0	846.3
Goods	509.1	581.4	575.2	587.0	604.5	603.6	610.4	607.0
Services	210.1	225.9	222.2	232.1	232.5	235.9	239.7	239.3
Imports	813.5	902.0	912.6	906.6	904.2	925.8	949.2	962.0
Goods	677.0	757.0	767.3	759.7	759.0	776.7	798.2	809.0
Services	136.4	145.1	145.3	146.9	145.2	149.2	151.0	153.0
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8	1,412.0
Federal	516.4	516.8	522.0	516.8	507.7	518.6	529.6	524.5
National defense	352.0	345.5	351.7	345.7	337.1	343.9	353.7	348.9
Nondefense	164.3	171.0	170.3	171.1	170.6	174.7	175.8	175.5
State and local	798.4	841.7	837.3	847.7	855.7	865.1	879.2	887.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,929.7
Personal consumption expenditures	4,473.2	4,577.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6	4,692.8
Durable goods	562.0	579.8	576.2	589.1	587.5	599.2	615.6	614.4
Nondurable goods	1,390.5	1,421.9	1,422.9	1,424.7	1,423.2	1,436.1	1,440.9	1,439.6
Services	2,521.4	2,577.0	2,571.6	2,584.6	2,599.3	2,614.7	2,632.3	2,639.7
Gross private domestic investment	979.6	1,010.2	996.8	1,015.2	1,004.9	1,011.9	1,038.6	1,092.7
Fixed investment	921.1	975.9	965.7	980.0	988.5	1,013.3	1,031.1	1,052.3
Nonresidential	652.1	714.3	710.5	719.0	723.3	743.5	750.5	776.6
Structures	168.8	181.1	180.0	182.8	183.2	186.6	184.9	186.4
Producers' durable equipment	484.1	534.5	531.7	537.4	541.4	558.3	567.5	592.6
Residential	268.9	262.8	256.5	262.2	266.3	271.1	281.5	277.4
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	39.6
Net exports of goods and services	-105.7	-107.6	-121.4	-101.6	-84.9	-104.0	-114.7	-132.2
Exports	712.0	775.4	763.2	783.0	803.1	806.7	817.9	819.1
Goods	511.5	565.9	557.7	568.2	588.8	590.9	600.6	603.5
Services	200.9	210.4	206.4	215.4	215.3	216.7	218.3	216.7
Imports	817.6	883.0	884.6	884.5	888.0	910.7	932.6	951.3
Goods	684.1	744.7	747.7	745.6	750.0	768.4	789.9	807.2
Services	133.8	138.8	137.4	139.4	138.5	142.8	143.2	144.7
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2	1,273.7
Federal	489.8	472.3	479.4	472.5	456.2	462.9	473.4	468.7
National defense	337.0	319.6	325.5	319.1	308.8	311.9	319.4	315.3
Nondefense	152.6	152.3	153.5	153.1	147.0	150.6	153.7	153.0
State and local	770.5	788.6	786.3	791.5	794.4	792.6	805.5	805.9
Residual	-5	-6	-2	.3	-6	-2	-1.6	-2.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.0
Final sales of domestic product	6,876.2	7,216.7	7,170.9	7,271.5	7,332.8	7,428.6	7,537.1	7,573.7
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	42.4
Goods	2,593.9	2,699.2	2,680.2	2,727.0	2,715.8	2,747.5	2,790.1	2,829.5
Final sales	2,534.4	2,662.2	2,646.2	2,688.8	2,698.0	2,749.3	2,782.0	2,787.1
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	42.4
Durable goods	1,118.0	1,182.1	1,167.1	1,196.4	1,193.6	1,204.4	1,229.1	1,252.2
Final sales	1,086.1	1,147.3	1,138.6	1,167.2	1,166.4	1,192.1	1,219.1	1,226.8
Change in business inventories	31.9	34.8	28.5	29.2	27.3	12.3	9.9	25.4
Nondurable goods	1,475.9	1,517.1	1,513.1	1,530.6	1,522.2	1,543.1	1,561.0	1,577.3
Final sales	1,448.3	1,514.9	1,507.7	1,521.6	1,531.7	1,557.1	1,562.9	1,560.3
Change in business inventories	27.6	2.2	5.4	9.1	-9.4	-14.0	-1.9	17.0
Services	3,746.5	3,926.9	3,908.9	3,950.2	3,992.4	4,027.9	4,087.0	4,120.4
Structures	595.3	627.6	615.7	632.6	642.3	651.4	668.0	666.1
Addenda:								
Motor vehicle output	264.9	282.4	258.4	259.6	263.1	242.6	270.6	262.6
Gross domestic product less motor vehicle output	6,670.9	6,991.3	6,946.5	7,050.1	7,087.5	7,184.2	7,274.5	7,353.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1994	1995	Seasonally adjusted at annual rates					
			1995			1996		
			II	III	IV	I	II	III
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,929.7
Final sales of domestic product	6,550.7	6,708.9	6,682.4	6,741.4	6,764.2	6,815.2	6,884.7	6,889.6
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	39.6
Residual	-9	.9	.6	2.0	1.9	2.1	.8	.5
Goods	2,524.3	2,589.2	2,573.0	2,610.2	2,597.5	2,615.7	2,647.1	2,689.1
Final sales	2,465.6	2,555.1	2,542.0	2,575.0	2,581.5	2,617.6	2,640.0	2,648.8
Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	39.6
Durable goods	1,099.3	1,157.4	1,142.6	1,170.6	1,169.1	1,177.9	1,205.0	1,231.2
Final sales	1,068.1	1,124.1	1,115.4	1,142.9	1,143.0	1,166.3	1,196.4	1,207.1
Change in business inventories	30.6	32.8	26.7	27.0	25.8	11.8	9.3	24.2
Nondurable goods	1,425.4	1,433.1	1,431.4	1,441.0	1,430.0	1,439.3	1,444.1	1,460.2
Final sales	1,397.8	1,431.8	1,427.3	1,433.2	1,439.4	1,452.6	1,445.7	1,444.0
Change in business inventories	28.2	.2	3.6	5.8	-11.4	-14.7	-2.2	15.4
Services	3,526.1	3,583.9	3,579.0	3,595.1	3,605.6	3,614.2	3,648.8	3,651.7
Structures	559.8	571.8	563.4	573.7	579.4	586.4	598.8	592.5
Residual	-1.9	-1.7	-1.9	-1.3	-1.1	-2.3	-4.2	-5.2
Addenda:								
Motor vehicle output	245.1	235.1	231.7	232.1	233.6	215.4	238.2	229.8
Gross domestic product less motor vehicle output	6,363.3	6,507.9	6,481.9	6,544.6	6,547.3	6,599.7	6,654.5	6,700.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.0
Less: Exports of goods and services	719.1	807.4	797.3	819.0	837.0	839.5	850.0	846.3
Plus: Imports of goods and services	813.5	902.0	912.6	906.6	904.2	925.8	949.2	962.0
Equals: Gross domestic purchases	7,030.1	7,348.4	7,320.2	7,397.3	7,417.8	7,513.2	7,644.3	7,731.7
Less: Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	42.4
Equals: Final sales to domestic purchasers	6,970.6	7,311.4	7,286.2	7,359.1	7,400.0	7,514.9	7,636.2	7,689.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,929.7
Less: Exports of goods and services	712.0	775.4	763.2	783.0	803.1	806.7	817.9	819.1
Plus: Imports of goods and services	817.6	883.0	884.6	884.5	888.0	910.7	932.6	951.3
Equals: Gross domestic purchases	6,711.8	6,847.1	6,830.9	6,874.8	6,862.9	6,914.6	7,003.0	7,056.9
Less: Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	39.6
Equals: Final sales to domestic purchasers	6,653.7	6,813.0	6,799.9	6,839.7	6,846.4	6,915.5	6,995.2	7,016.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.0
Business ¹	5,798.4	6,078.2	6,033.1	6,129.6	6,162.1	6,226.3	6,334.6	6,393.8
Nonfarm ¹	5,716.1	5,999.6	5,956.3	6,051.0	6,079.8	6,137.3	6,237.0	6,293.4
Nonfarm less housing	5,123.0	5,375.0	5,335.8	5,425.9	5,440.4	5,496.9	5,591.6	5,638.6
Housing	593.1	624.6	620.5	625.1	639.4	640.4	645.4	654.8
Farm	82.3	78.6	78.8	78.6	82.2	89.1	97.6	100.4
Households and institutions	310.3	323.0	321.3	324.3	329.6	333.5	338.3	343.1
Private households	10.8	11.1	11.0	11.2	11.3	11.5	11.6	11.8
Nonprofit institutions	299.5	311.8	310.3	313.1	318.2	322.0	326.7	331.3
General government ²	827.0	852.6	850.4	855.9	859.0	867.0	872.2	879.2
Federal	275.7	278.2	278.9	278.8	276.8	277.9	277.8	276.6
State and local	551.4	574.4	571.6	577.1	582.2	589.0	594.4	602.6

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,929.7
Business ¹	5,530.3	5,663.4	5,632.7	5,694.1	5,705.7	5,741.6	5,807.3	5,842.7
Nonfarm ¹	5,446.7	5,587.2	5,556.1	5,620.2	5,630.0	5,662.4	5,724.5	5,758.5
Nonfarm less housing	4,885.3	5,013.4	4,984.3	5,046.7	5,049.4	5,085.1	5,146.2	5,175.5
Housing	561.3	573.8	571.7	573.6	580.7	577.4	578.6	583.2
Farm	83.9	76.0	76.4	73.5	75.3	79.1	82.8	84.3
Households and institutions	296.2	302.5	301.6	303.1	305.0	305.5	308.4	310.1
Private households	10.2	10.1	10.1	10.2	10.2	10.3	10.3	10.3
Nonprofit institutions	286.0	292.3	291.5	292.9	294.8	295.3	298.1	299.8
General government ²	782.4	777.5	779.6	779.7	770.8	768.0	777.7	777.8
Federal	256.8	246.4	249.1	247.7	238.6	238.7	240.4	239.0
State and local	525.8	531.7	530.9	532.5	533.0	530.0	538.1	539.7
Residual	-6	-8	-5	-7	-1.3	-1.6	-1.9	-2.1

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.