NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Preliminary" estimates for the third quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606–9700.

Tables containing the estimates for 1929–87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988–93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991–93
Most tables	*NIPA's*, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15	"	"	Sept. 1993 SURVEY	"
Tables 3.15–3.20 and 9.1–9.6	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4–7.12	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues, and in this issue (on page 34.) NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,786.5**
Personal consumption expenditures	**4,136.9**	**4,378.2**	**4,347.3**	**4,401.2**	**4,469.6**	**4,535.0**	**4,586.4**	**4,658.1**
Durable goods	492.7	538.0	531.2	541.9	562.8	576.2	580.3	592.3
Nondurable goods	1,295.5	1,339.2	1,334.2	1,340.2	1,355.2	1,368.9	1,381.4	1,405.9
Services	2,348.7	2,501.0	2,481.9	2,519.1	2,551.6	2,589.9	2,624.7	2,659.9
Gross private domestic investment	**788.3**	**882.0**	**869.7**	**882.2**	**922.5**	**966.6**	**1,034.4**	**1,054.2**
Fixed investment	785.2	866.7	851.1	868.3	913.5	942.5	967.0	992.6
Nonresidential	561.4	616.1	609.3	619.0	646.3	665.4	683.3	709.6
Structures	171.1	173.4	172.3	173.9	176.7	172.7	181.8	185.2
Producers' durable equipment	390.3	442.7	437.0	445.1	469.6	492.7	501.5	524.4
Residential	223.8	250.6	241.8	249.3	267.2	277.1	283.6	282.9
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Nonfarm	–2.7	20.1	23.9	24.2	10.7	22.3	60.4	52.3
Farm	5.7	–4.7	–5.3	–10.3	–1.7	1.8	7.0	9.3
Net exports of goods and services	**–30.3**	**–65.3**	**–63.3**	**–77.0**	**–71.2**	**–86.7**	**–97.6**	**–114.5**
Exports	638.1	659.1	660.1	649.0	680.3	674.2	704.5	725.2
Imports	668.4	724.3	723.5	726.0	751.4	760.9	802.1	839.7
Government purchases	**1,125.3**	**1,148.4**	**1,146.3**	**1,152.9**	**1,157.2**	**1,159.8**	**1,166.7**	**1,188.7**
Federal	449.0	443.6	445.2	442.7	439.8	437.8	435.1	444.4
National defense	314.2	302.7	305.8	299.0	299.1	291.7	291.7	300.5
Nondefense	134.8	140.9	139.4	143.6	140.7	146.1	143.5	143.9
State and local	676.3	704.7	701.2	710.2	717.4	722.0	731.5	744.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,365.0**
Personal consumption expenditures	**3,349.5**	**3,458.7**	**3,439.2**	**3,472.2**	**3,506.2**	**3,546.3**	**3,557.8**	**3,586.4**
Durable goods	452.6	489.9	483.7	492.7	510.8	521.7	522.2	530.2
Nondurable goods	1,057.7	1,078.5	1,074.3	1,081.7	1,088.0	1,098.3	1,104.3	1,113.2
Services	1,839.1	1,890.3	1,881.2	1,897.8	1,907.4	1,926.3	1,931.4	1,943.0
Gross private domestic investment	**725.3**	**819.9**	**806.2**	**821.8**	**862.5**	**898.9**	**950.9**	**966.4**
Fixed investment	722.9	804.6	787.3	808.8	851.7	873.4	891.7	910.3
Nonresidential	525.9	591.6	581.0	597.9	627.2	643.6	657.9	680.4
Structures	149.8	147.7	147.3	147.5	148.7	144.1	151.0	152.1
Producers' durable equipment	376.2	443.9	433.7	450.3	478.5	499.4	506.9	528.3
Residential	196.9	213.0	206.3	211.0	224.5	229.9	233.8	229.9
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Nonfarm	–2.0	18.5	22.8	20.9	10.7	22.1	51.7	46.3
Farm	4.5	–3.2	–3.9	–7.9	.1	3.3	7.5	9.8
Net exports of goods and services	**–32.3**	**–73.9**	**–69.3**	**–86.3**	**–82.2**	**–104.0**	**–111.8**	**–120.8**
Exports	578.8	602.5	600.2	595.3	625.2	619.6	643.9	662.7
Imports	611.2	676.3	669.6	681.6	707.4	723.6	755.6	783.5
Government purchases	**936.9**	**929.8**	**929.3**	**931.8**	**931.5**	**919.9**	**917.1**	**933.0**
Federal	373.5	356.6	358.3	355.6	351.1	341.7	334.7	344.7
National defense	261.4	243.7	246.8	240.9	238.7	228.5	226.1	233.4
Nondefense	112.2	113.0	111.5	114.7	112.4	113.2	108.7	111.2
State and local	563.3	573.1	571.0	576.2	580.4	578.3	582.4	588.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

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Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,786.5**
Final sales of domestic product	6,017.2	6,327.9	6,281.4	6,345.4	6,469.2	6,550.6	6,622.5	6,724.9
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Goods [1]	**2,295.0**	**2,405.8**	**2,396.2**	**2,395.8**	**2,461.6**	**2,513.2**	**2,561.2**	**2,606.9**
Final sales	2,292.0	2,390.4	2,377.6	2,381.9	2,452.6	2,489.1	2,493.7	2,545.3
Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Durable goods	955.6	1,041.0	1,034.4	1,041.7	1,081.9	1,118.7	1,137.6	1,171.9
Final sales	968.6	1,032.4	1,030.6	1,026.8	1,072.9	1,098.2	1,099.4	1,128.3
Change in business inventories	−13.0	8.6	3.7	14.9	9.0	20.6	38.2	43.6
Nondurable goods	1,339.4	1,364.8	1,361.8	1,354.0	1,379.7	1,394.5	1,423.5	1,435.1
Final sales	1,323.4	1,358.0	1,347.0	1,355.1	1,379.7	1,390.9	1,394.3	1,417.1
Change in business inventories	16.0	6.7	14.8	−1.1	0	3.5	29.2	18.0
Services [1]	**3,227.2**	**3,405.5**	**3,383.1**	**3,429.3**	**3,459.3**	**3,503.8**	**3,555.4**	**3,598.0**
Structures	**498.0**	**532.0**	**520.6**	**534.1**	**557.2**	**557.7**	**573.4**	**581.6**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1993			1994		
			II	III	IV	I	II	III
Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,365.0**
Final sales of domestic product	4,976.9	5,119.3	5,086.5	5,126.5	5,207.2	5,235.7	5,254.9	5,309.0
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Goods [1]	**1,991.0**	**2,081.8**	**2,069.9**	**2,078.2**	**2,135.5**	**2,168.8**	**2,201.3**	**2,236.1**
Final sales	1,988.5	2,066.5	2,051.0	2,065.3	2,124.7	2,143.3	2,142.1	2,180.0
Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Durable goods	895.6	986.0	973.4	991.4	1,033.6	1,061.4	1,071.9	1,103.9
Final sales	906.7	977.7	968.8	977.9	1,024.7	1,041.7	1,038.2	1,065.2
Change in business inventories	−11.2	8.3	4.6	13.5	8.9	19.7	33.7	38.7
Nondurable goods	1,095.4	1,095.8	1,096.5	1,086.8	1,101.9	1,107.4	1,129.4	1,132.2
Final sales	1,081.8	1,088.8	1,082.2	1,087.4	1,100.0	1,101.7	1,103.9	1,114.8
Change in business inventories	13.6	7.0	14.3	−.6	1.9	5.7	25.5	17.4
Services [1]	**2,549.3**	**2,597.6**	**2,588.5**	**2,606.1**	**2,611.2**	**2,625.8**	**2,635.8**	**2,651.4**
Structures	**439.0**	**455.1**	**447.0**	**455.1**	**471.3**	**466.5**	**476.9**	**477.6**

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,786.5**
Less: Exports of goods and services	638.1	659.1	660.1	649.0	680.3	674.2	704.5	725.2
Plus: Imports of goods and services	668.4	724.3	723.5	726.0	751.4	760.9	802.1	839.7
Equals: Gross domestic purchases [1]	**6,050.5**	**6,408.6**	**6,363.3**	**6,436.3**	**6,549.3**	**6,661.4**	**6,787.5**	**6,901.1**
Less: Change in business inventories	3.0	15.4	18.6	13.9	9.0	24.1	67.4	61.6
Equals: Final sales to domestic purchasers [2]	**6,047.5**	**6,393.2**	**6,344.7**	**6,422.4**	**6,540.3**	**6,637.3**	**6,720.1**	**6,839.4**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,365.0**
Less: Exports of goods and services	578.8	602.5	600.2	595.3	625.2	619.6	643.9	662.7
Plus: Imports of goods and services	611.2	676.3	669.6	681.6	707.4	723.6	755.6	783.5
Equals: Gross domestic purchases [1]	**5,011.6**	**5,208.4**	**5,174.7**	**5,225.8**	**5,300.2**	**5,365.1**	**5,425.8**	**5,485.9**
Less: Change in business inventories	2.5	15.3	18.9	13.0	10.8	25.4	59.2	56.1
Equals: Final sales to domestic purchasers [2]	**5,009.2**	**5,193.1**	**5,155.8**	**5,212.8**	**5,289.4**	**5,339.7**	**5,366.6**	**5,429.8**

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	**6,020.2**	**6,343.3**	**6,299.9**	**6,359.2**	**6,478.1**	**6,574.7**	**6,689.9**	**6,786.5**
Business	**5,090.4**	**5,371.4**	**5,332.3**	**5,382.1**	**5,494.4**	**5,575.7**	**5,677.9**	**5,766.7**
Nonfarm	4,996.1	5,293.8	5,249.3	5,322.3	5,431.7	5,524.7	5,618.7	5,706.3
Nonfarm less housing	4,494.4	4,771.0	4,730.8	4,796.4	4,899.5	4,975.0	5,075.0	5,155.3
Housing	501.7	522.7	518.5	525.8	532.2	549.6	543.8	551.0
Farm	85.6	75.3	77.3	65.4	79.2	87.1	83.2	82.2
Statistical discrepancy	8.8	2.3	5.7	−5.5	−16.5	−36.1	−24.0	−21.7
Households and institutions	**268.6**	**285.3**	**283.4**	**286.9**	**291.0**	**295.7**	**300.1**	**304.6**
Private households	10.1	10.8	10.7	10.8	10.9	11.1	11.3	11.5
Nonprofit institutions	258.4	274.5	272.7	276.1	280.0	284.5	288.8	293.2
General government	**661.2**	**686.6**	**684.2**	**690.2**	**692.7**	**703.3**	**711.8**	**715.2**
Federal	199.5	203.6	203.6	204.3	202.5	206.3	208.4	205.4
State and local	461.7	483.0	480.6	485.9	490.2	497.1	503.4	509.8
Addendum:								
Gross domestic business product less housing	4,584.2	4,844.0	.....	.....	.....	.....	.....	.....

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	**4,979.3**	**5,134.5**	**5,105.4**	**5,139.4**	**5,218.0**	**5,261.1**	**5,314.1**	**5,365.0**
Business	**4,258.7**	**4,409.4**	**4,380.4**	**4,413.3**	**4,491.7**	**4,532.6**	**4,583.6**	**4,632.9**
Nonfarm	4,170.6	4,336.4	4,303.4	4,353.8	4,433.2	4,486.1	4,521.3	4,566.0
Nonfarm less housing	3,771.0	3,925.5	3,893.8	3,941.1	4,017.9	4,070.6	4,103.5	4,146.1
Housing	399.6	410.9	409.6	412.7	415.3	415.5	417.8	419.8
Farm	80.8	71.0	72.3	64.0	72.0	75.9	81.6	84.4
Statistical discrepancy	7.3	1.9	4.7	−4.5	−13.5	−29.3	−19.3	−17.5
Households and institutions	**208.5**	**215.6**	**215.0**	**217.0**	**218.1**	**220.1**	**222.5**	**223.7**
Private households	8.8	9.0	9.0	9.0	9.0	9.1	9.2	9.3
Nonprofit institutions	199.8	206.5	206.0	208.0	209.1	211.0	213.3	214.4
General government	**512.0**	**509.6**	**510.0**	**509.1**	**508.2**	**508.4**	**508.0**	**508.4**
Federal	151.9	146.0	146.9	145.1	143.2	141.9	139.9	138.5
State and local	360.1	363.6	363.1	364.0	365.1	366.5	368.1	369.9
Addendum:								
Gross domestic business product less housing	3,855.4	3,994.9	.....	.....	.....	.....	.....	.....

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