

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on September 24, 1998 and include the "final" estimates for the second quarter of 1998.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1998 SURVEY OF CURRENT BUSINESS; table 8.26 is presented in the September 1998 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—are presented in this issue.

The news release on gross domestic product (GDP) is available at the time of release, and the "Selected NIPA Tables" are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the "Selected NIPA Tables" a day or two later, on BEA's Web site <www.bea.doc.gov>.

The "Selected NIPA Tables" are also available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6
Personal consumption expenditures	5,215.7	5,493.7	5,402.4	5,438.8	5,540.3	5,593.2	5,676.5	5,773.7
Durable goods	643.3	673.0	668.9	659.9	681.2	682.2	705.1	720.1
Non-durable goods	1,539.2	1,600.6	1,589.7	1,588.2	1,611.3	1,613.2	1,633.1	1,655.2
Services	3,033.2	3,220.1	3,143.9	3,190.7	3,247.9	3,297.8	3,338.2	3,398.4
Gross private domestic investment	1,131.9	1,256.0	1,206.4	1,259.9	1,265.7	1,292.0	1,366.6	1,345.0
Fixed investment	1,099.8	1,188.6	1,146.7	1,176.4	1,211.1	1,220.1	1,271.1	1,305.8
Nonresidential	787.9	860.7	827.1	850.5	882.3	882.8	921.3	941.9
Structures	216.9	240.2	236.2	234.3	243.8	246.4	245.0	245.4
Producers' durable equipment	571.0	620.5	591.0	616.2	638.5	636.4	676.3	696.6
Residential	311.8	327.9	319.5	325.9	328.8	337.4	349.8	363.8
Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	39.2
Net exports of goods and services	-91.2	-93.4	-93.3	-86.8	-94.7	-98.8	-123.7	-159.3
Exports	873.8	965.4	930.2	961.1	981.7	988.6	973.3	949.6
Goods	618.3	688.3	661.4	682.9	700.2	708.9	694.5	668.8
Services	255.5	277.1	268.8	278.2	281.5	279.7	278.8	280.8
Imports	965.0	1,058.8	1,023.5	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9
Goods	809.0	888.3	859.1	879.2	902.7	912.4	920.9	931.8
Services	156.0	170.4	164.4	168.7	173.6	174.9	176.2	177.1
Government consumption expenditures and gross investment	1,405.2	1,454.6	1,439.4	1,451.5	1,459.5	1,468.1	1,464.9	1,481.2
Federal	518.4	520.2	517.0	522.9	521.0	520.1	511.6	520.7
National defense	351.0	346.0	341.1	349.1	347.1	346.5	331.6	339.8
Nondefense	167.4	174.3	175.9	173.8	173.9	173.6	180.0	180.9
State and local	886.8	934.4	922.4	928.6	938.5	947.9	953.3	960.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6
Personal consumption expenditures	4,752.4	4,913.5	4,853.4	4,872.7	4,947.0	4,981.0	5,055.1	5,130.2
Durable goods	626.1	668.6	656.3	653.8	679.6	684.8	710.3	729.4
Non-durable goods	1,450.9	1,486.3	1,477.9	1,477.1	1,495.7	1,494.3	1,521.2	1,540.9
Services	2,676.7	2,761.5	2,722.1	2,743.6	2,775.4	2,804.8	2,829.3	2,866.8
Gross private domestic investment	1,084.1	1,206.4	1,156.6	1,211.3	1,215.8	1,241.9	1,321.8	1,306.5
Fixed investment	1,050.6	1,138.0	1,096.0	1,127.0	1,159.3	1,169.5	1,224.9	1,264.1
Nonresidential	776.6	859.4	820.9	848.2	882.2	886.2	931.9	960.4
Structures	189.7	203.2	202.5	199.3	205.2	205.7	203.1	201.9
Producers' durable equipment	589.8	660.9	621.0	653.8	682.6	686.4	738.8	771.3
Residential	275.9	282.8	278.4	282.5	282.3	287.9	298.5	309.1
Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	38.2
Net exports of goods and services	-111.2	-136.1	-121.5	-131.6	-142.4	-149.0	-198.5	-245.2
Exports	860.0	970.0	929.4	963.6	988.1	998.8	991.9	972.1
Goods	629.4	726.5	691.4	719.1	740.6	754.9	748.5	726.3
Services	231.8	247.0	240.7	247.5	251.1	248.6	247.8	248.8
Imports	971.2	1,106.1	1,050.9	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3
Goods	824.7	945.7	896.8	937.4	966.7	981.8	1,021.0	1,048.8
Services	147.3	161.8	155.3	159.2	165.2	167.5	171.3	171.0
Government consumption expenditures and gross investment	1,268.2	1,285.0	1,277.7	1,284.4	1,288.9	1,289.2	1,283.0	1,294.8
Federal	465.6	458.0	456.3	460.4	458.9	456.5	446.1	454.1
National defense	319.1	308.9	305.0	311.7	310.2	308.7	293.3	300.3
Nondefense	146.2	148.6	150.7	148.2	148.2	147.3	151.9	152.9
State and local	802.7	827.1	821.5	824.2	830.1	832.9	837.1	840.9
Residual	-1.5	-7.3	-5.0	-6.7	-8.9	-8.9	-14.2	-8.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Chain-type quantity indexes for the series in this table appear in table 7.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6
Final sales of domestic product	7,629.5	8,043.5	7,895.2	7,979.9	8,116.2	8,182.6	8,288.7	8,401.3
Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	39.2
Goods	2,812.4	2,978.5	2,927.7	2,967.0	2,998.9	3,020.5	3,101.3	3,064.5
Final sales	2,780.3	2,911.1	2,868.0	2,883.6	2,944.3	2,948.7	3,005.8	3,025.3
Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	39.2
Durable goods	1,249.5	1,343.8	1,307.4	1,342.5	1,357.0	1,368.2	1,426.9	1,385.4
Final sales	1,228.7	1,310.1	1,275.5	1,293.6	1,337.1	1,334.3	1,376.9	1,380.8
Change in business inventories	20.8	33.6	31.8	48.8	19.9	34.0	49.9	4.5
Nondurable goods	1,562.9	1,634.8	1,620.3	1,624.5	1,641.8	1,652.3	1,674.4	1,679.1
Final sales	1,551.6	1,601.0	1,592.4	1,589.9	1,607.2	1,614.4	1,628.8	1,644.4
Change in business inventories	11.4	33.8	27.9	34.6	34.7	37.9	45.6	34.7
Services	4,179.5	4,414.1	4,320.2	4,386.9	4,448.0	4,501.2	4,538.4	4,619.5
Structures	669.7	718.3	707.1	709.4	723.9	732.7	744.6	756.6
Addenda:								
Motor vehicle output	277.1	293.7	287.9	280.7	299.7	306.4	300.3	289.7
Gross domestic product less motor vehicle output	7,384.4	7,817.2	7,667.0	7,782.7	7,871.0	7,948.1	8,083.9	8,150.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1997				1998	
			I	II	III	IV	I	II
Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6
Final sales of domestic product	6,961.6	7,203.7	7,108.1	7,155.5	7,256.3	7,294.8	7,372.5	7,456.4
Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	38.2
Residual	3.2	2.9	2.3	2.0	3.9	3.3	.8	4.0
Goods	2,708.8	2,867.9	2,811.6	2,852.6	2,890.2	2,917.0	3,000.8	2,969.7
Final sales	2,675.6	2,799.7	2,751.4	2,768.7	2,834.0	2,844.8	2,904.3	2,927.7
Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	38.2
Durable goods	1,247.7	1,364.8	1,310.3	1,359.4	1,384.8	1,404.8	1,470.3	1,437.1
Final sales	1,227.7	1,331.9	1,279.2	1,311.2	1,365.8	1,371.4	1,420.4	1,434.1
Change in business inventories	19.5	31.6	29.8	45.8	18.7	32.2	47.3	4.2
Nondurable goods	1,464.2	1,509.6	1,505.6	1,499.7	1,512.7	1,520.4	1,541.6	1,541.6
Final sales	1,451.5	1,475.1	1,476.9	1,463.9	1,477.1	1,482.4	1,495.2	1,505.4
Change in business inventories	10.5	31.5	26.4	33.2	32.3	34.2	44.1	34.1
Services	3,701.7	3,798.7	3,752.3	3,784.9	3,816.4	3,841.1	3,854.8	3,907.3
Structures	588.5	612.5	610.3	607.9	614.6	617.2	625.2	632.1
Residual	-4.6	-11.5	-8.2	-10.4	-13.7	-13.9	-22.3	-18.6
Addenda:								
Motor vehicle output	246.3	260.8	253.8	249.6	265.1	274.7	268.5	260.7
Gross domestic product less motor vehicle output	6,748.4	7,008.8	6,912.8	6,986.8	7,046.0	7,089.7	7,195.9	7,237.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1. Chain-type quantity indexes for the series in this table appear in table 7.17.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6
Less: Exports of goods and services	873.8	965.4	930.2	961.1	981.7	988.6	973.3	949.6
Plus: Imports of goods and services	965.0	1,058.8	1,023.5	1,047.9	1,076.4	1,087.4	1,097.1	1,108.9
Equals: Gross domestic purchases	7,752.8	8,204.3	8,048.2	8,150.2	8,265.5	8,353.3	8,508.0	8,599.9
Less: Change in business inventories	32.1	67.4	59.7	83.5	54.6	71.9	95.5	39.2
Equals: Final sales to domestic purchasers	7,720.7	8,136.9	7,988.5	8,066.7	8,210.9	8,281.4	8,412.5	8,560.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6
Less: Exports of goods and services	860.0	970.0	929.4	963.6	988.1	998.8	991.9	972.1
Plus: Imports of goods and services	971.2	1,106.1	1,050.9	1,095.2	1,130.5	1,147.8	1,190.4	1,217.3
Equals: Gross domestic purchases	7,101.1	7,396.5	7,281.3	7,359.4	7,443.1	7,502.1	7,644.9	7,718.6
Less: Change in business inventories	30.0	63.2	56.3	79.0	51.0	66.5	91.4	38.2
Equals: Final sales to domestic purchasers	7,068.0	7,330.2	7,222.6	7,278.3	7,388.0	7,432.1	7,552.2	7,676.4

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1. Chain-type quantity indexes for the series in this table appear in table 7.2.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	7,661.6	8,110.9	7,955.0	8,063.4	8,170.8	8,254.5	8,384.2	8,440.6
Business¹	6,432.9	6,836.5	6,695.4	6,792.9	6,890.9	6,967.0	7,083.1	7,126.3
Nonfarm ¹	6,341.3	6,746.3	6,605.0	6,700.6	6,799.7	6,880.0	6,999.3	7,041.4
Nonfarm less housing	5,679.2	6,047.2	5,917.0	6,004.4	6,096.8	6,170.6	6,285.4	6,315.0
Housing	662.1	699.1	688.0	696.2	702.9	709.4	713.9	726.4
Farm	91.6	90.2	90.4	92.2	91.2	87.0	83.8	84.9
Households and institutions	345.0	361.4	355.4	359.8	363.5	366.9	371.1	377.9
Private households	11.9	12.0	12.0	12.0	12.0	12.0	11.8	12.0
Nonprofit institutions	333.1	349.4	343.4	347.8	351.5	355.0	359.2	365.9
General government²	883.6	912.9	904.2	910.7	916.3	920.5	930.1	936.3
Federal	279.2	281.3	282.9	282.4	281.0	278.8	282.1	281.2
State and local	604.4	631.7	621.3	628.3	635.3	641.7	648.0	655.2

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,994.8	7,269.8	7,166.7	7,236.5	7,311.2	7,364.6	7,464.7	7,498.6
Business¹	5,903.5	6,164.9	6,067.9	6,133.3	6,203.0	6,255.6	6,352.3	6,382.6
Nonfarm ¹	5,824.3	6,074.3	5,979.7	6,042.3	6,109.2	6,165.8	6,260.4	6,290.5
Nonfarm less housing	5,236.0	5,470.5	5,379.2	5,438.9	5,504.4	5,559.6	5,655.9	5,680.5
Housing	588.7	604.5	601.0	604.0	605.6	607.3	606.2	611.5
Farm	78.6	90.3	87.9	90.7	93.7	88.8	91.1	91.4
Households and institutions	311.8	321.5	317.5	320.2	323.1	325.1	326.7	327.7
Private households	10.5	10.2	10.4	10.3	10.2	10.0	9.8	9.9
Nonprofit institutions	301.3	311.3	307.2	310.0	313.0	315.1	316.9	317.9
General government²	781.2	786.2	783.7	785.7	788.1	787.3	789.6	792.2
Federal	240.7	235.4	237.4	236.3	235.5	232.5	232.4	231.9
State and local	540.8	551.3	546.8	549.9	553.2	555.5	557.9	561.1
Residual	-1.8	-3.7	-3.2	-3.6	-4.4	-4.2	-5.5	-5.6

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Gross nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.