

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: Second quarter 1990, revised. For first-quarter 1990 corrections, see ERRATA below.

The selected set of 54 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) The full set of 132 tables usually shown in July presents annual NIPA revisions. For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They Are Released, Where They Are Available, and How They Are Presented" in the July 1988 SURVEY.

The tables shown are available the day of the GNP news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. Estimates for 1986-89 are in the July 1990 issue of the SURVEY; estimates for 1985 are in the July 1988 issue; estimates for 1984 are in the July 1987 issue; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in *National Income and Product Accounts, 1929-82: Statistical Tables*. For more information, write to National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

ERRATA.—Table 6.3B, "National Income Without Capital Consumption Adjustment by Industry," in the July 1990 SURVEY contained incorrect data for the first quarter of 1990. The corrected data are shown in table 6.3B in this section.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

Table 1.1.—Gross National Product

[Billions of dollars]

| | 1988 | 1989 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|-----------------|
| | | | 1989 | | | | 1990 | |
| | | | I | II | III | IV | I | II ¹ |
| Gross national product | 4,873.7 | 5,200.8 | 5,101.3 | 5,174.0 | 5,238.6 | 5,289.3 | 5,375.4 | 5,451.9 |
| Personal consumption expenditures ¹ | 3,238.2 | 3,450.1 | 3,371.7 | 3,425.9 | 3,484.3 | 3,518.5 | 3,588.1 | 3,623.9 |
| Durable goods | 457.5 | 474.6 | 466.4 | 473.6 | 487.1 | 471.2 | 492.1 | 479.3 |
| Nondurable goods | 1,060.0 | 1,130.0 | 1,106.7 | 1,127.1 | 1,137.3 | 1,148.8 | 1,174.7 | 1,178.7 |
| Services ¹ | 1,720.7 | 1,845.5 | 1,798.6 | 1,825.1 | 1,859.8 | 1,898.5 | 1,921.3 | 1,965.9 |
| Gross private domestic investment | 747.1 | 771.2 | 769.7 | 776.7 | 775.8 | 762.7 | 747.2 | 760.5 |
| Fixed investment | 720.8 | 742.9 | 743.1 | 744.0 | 746.9 | 737.7 | 758.9 | 745.7 |
| Nonresidential | 488.4 | 511.9 | 506.5 | 511.4 | 518.1 | 511.8 | 523.1 | 516.3 |
| Structures | 139.9 | 146.2 | 146.5 | 144.2 | 147.0 | 147.1 | 148.8 | 148.2 |
| Producers' durable equipment | 348.4 | 365.7 | 360.0 | 367.2 | 371.0 | 364.7 | 374.3 | 368.1 |
| Residential | 232.5 | 231.0 | 236.6 | 232.7 | 228.9 | 225.9 | 235.9 | 229.4 |
| Change in business inventories | 26.2 | 28.3 | 26.6 | 32.7 | 28.9 | 25.0 | -11.8 | 14.8 |
| Nonfarm | 29.8 | 23.3 | 16.7 | 26.1 | 26.2 | 24.1 | -17.0 | 14.4 |
| Farm | -3.6 | 5.0 | 9.9 | 6.6 | 2.6 | 9 | 5.3 | 4 |
| Net exports of goods and services ¹ | -74.1 | -46.1 | -48.5 | -51.3 | -49.3 | -35.3 | -30.0 | -19.1 |
| Exports ¹ | 552.0 | 626.2 | 609.7 | 628.8 | 623.7 | 642.8 | 661.3 | 662.9 |
| Imports ¹ | 626.1 | 672.3 | 658.2 | 680.0 | 673.0 | 678.1 | 691.3 | 682.0 |
| Government purchases of goods and services | 962.5 | 1,025.6 | 1,008.5 | 1,022.7 | 1,027.8 | 1,043.3 | 1,070.1 | 1,086.6 |
| Federal | 380.3 | 400.0 | 398.3 | 402.5 | 399.2 | 399.9 | 410.6 | 421.7 |
| National defense | 297.2 | 301.1 | 298.2 | 300.6 | 306.3 | 299.2 | 307.2 | 309.4 |
| Nondefense | 83.1 | 98.9 | 100.1 | 101.9 | 93.0 | 100.7 | 103.4 | 112.3 |
| State and local | 582.3 | 625.6 | 610.2 | 620.2 | 628.6 | 643.4 | 659.6 | 664.8 |

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

| | 1988 | 1989 | Seasonally adjusted at annual rates | | | | | |
|--------------------------------------|---------|---------|-------------------------------------|---------|---------|---------|---------|-----------------|
| | | | 1989 | | | | 1990 | |
| | | | I | II | III | IV | I | II ¹ |
| Gross national product | 4,873.7 | 5,200.8 | 5,101.3 | 5,174.0 | 5,238.6 | 5,289.3 | 5,375.4 | 5,451.9 |
| Final sales | 4,847.5 | 5,172.5 | 5,074.7 | 5,141.3 | 5,209.7 | 5,264.3 | 5,387.2 | 5,437.1 |
| Change in business inventories | 26.2 | 28.3 | 26.6 | 32.7 | 28.9 | 25.0 | -11.8 | 14.8 |
| Goods | 1,935.1 | 2,072.7 | 2,035.1 | 2,079.4 | 2,090.2 | 2,085.9 | 2,111.0 | 2,148.4 |
| Final sales | 1,908.9 | 2,044.4 | 2,008.5 | 2,046.8 | 2,061.3 | 2,060.9 | 2,122.8 | 2,133.6 |
| Change in business inventories | 26.2 | 28.3 | 26.6 | 32.7 | 28.9 | 25.0 | -11.8 | 14.8 |
| Durable goods | 860.2 | 906.6 | 892.5 | 904.6 | 922.1 | 907.4 | 919.9 | 933.1 |
| Final sales | 840.3 | 894.7 | 873.1 | 896.2 | 915.4 | 894.2 | 941.4 | 930.3 |
| Change in business inventories | 19.9 | 11.9 | 19.4 | 8.4 | 6.6 | 13.2 | -21.6 | 2.8 |
| Nondurable goods | 1,074.9 | 1,166.0 | 1,142.6 | 1,174.9 | 1,168.1 | 1,178.6 | 1,191.2 | 1,215.3 |
| Final sales | 1,068.6 | 1,149.6 | 1,135.5 | 1,150.5 | 1,145.9 | 1,166.7 | 1,181.4 | 1,203.3 |
| Change in business inventories | 6.4 | 16.4 | 7.1 | 24.3 | 22.2 | 11.9 | 9.8 | 12.0 |
| Services | 2,488.6 | 2,671.2 | 2,604.8 | 2,639.2 | 2,693.3 | 2,747.5 | 2,791.3 | 2,839.7 |
| Structures | 450.0 | 456.9 | 461.4 | 455.3 | 455.0 | 455.9 | 473.0 | 463.8 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

| | 1988 | 1989 | Seasonally adjusted at annual rates | | | | | |
|--|---------|---------|-------------------------------------|---------|---------|---------|---------|-----------------|
| | | | 1989 | | | | 1990 | |
| | | | I | II | III | IV | I | II ¹ |
| Gross national product | 4,016.9 | 4,117.7 | 4,095.7 | 4,112.2 | 4,129.7 | 4,133.2 | 4,150.6 | 4,162.8 |
| Personal consumption expenditures ¹ | 2,606.5 | 2,656.8 | 2,636.7 | 2,645.3 | 2,675.3 | 2,669.9 | 2,677.3 | 2,679.3 |
| Durable goods | 418.2 | 428.0 | 422.4 | 428.2 | 438.1 | 423.1 | 437.6 | 427.4 |
| Nondurable goods | 909.4 | 919.9 | 918.5 | 914.6 | 923.4 | 923.0 | 915.6 | 911.0 |
| Services ¹ | 1,278.9 | 1,309.0 | 1,295.8 | 1,302.5 | 1,313.8 | 1,323.8 | 1,324.2 | 1,340.9 |
| Gross private domestic investment | 705.7 | 716.9 | 717.0 | 719.1 | 722.3 | 709.1 | 700.7 | 702.5 |
| Fixed investment | 682.1 | 693.1 | 690.9 | 693.6 | 697.7 | 690.2 | 702.9 | 690.8 |
| Nonresidential | 487.2 | 506.1 | 497.1 | 505.5 | 513.3 | 508.4 | 514.6 | 507.8 |
| Structures | 122.4 | 122.4 | 123.2 | 120.6 | 122.7 | 123.1 | 123.8 | 121.6 |
| Producers' durable equipment | 364.8 | 383.7 | 374.0 | 384.9 | 390.6 | 385.4 | 390.8 | 386.2 |
| Residential | 194.9 | 187.0 | 193.8 | 188.1 | 184.4 | 181.8 | 188.3 | 183.0 |
| Change in business inventories | 23.6 | 23.8 | 26.1 | 25.5 | 24.6 | 18.9 | -2.2 | 11.6 |
| Nonfarm | 26.5 | 18.7 | 16.4 | 21.5 | 21.7 | 15.3 | -8.2 | 14.2 |
| Farm | -2.9 | 5.0 | 9.7 | 4.0 | 2.9 | 3.6 | 6.0 | -2.5 |
| Net exports of goods and services ¹ | -75.9 | -54.1 | -51.1 | -53.3 | -64.1 | -47.9 | -35.4 | -39.9 |
| Exports ¹ | 534.7 | 593.3 | 576.1 | 593.2 | 592.5 | 611.6 | 628.1 | 622.5 |
| Imports ¹ | 610.6 | 647.4 | 627.3 | 646.5 | 656.6 | 659.4 | 663.5 | 662.5 |
| Government purchases of goods and services | 780.5 | 798.1 | 793.2 | 801.0 | 796.2 | 802.2 | 807.9 | 820.9 |
| Federal | 328.1 | 334.9 | 334.2 | 339.9 | 333.0 | 332.7 | 333.0 | 346.4 |
| National defense | 260.7 | 256.3 | 253.7 | 255.7 | 260.2 | 255.5 | 254.4 | 256.9 |
| Nondefense | 67.5 | 78.7 | 80.4 | 84.2 | 72.8 | 77.2 | 78.6 | 89.5 |
| State and local | 452.4 | 463.2 | 459.0 | 461.1 | 463.2 | 469.5 | 475.0 | 474.5 |

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

| | 1988 | 1989 | Seasonally adjusted at annual rates | | | | | |
|--------------------------------------|---------|---------|-------------------------------------|---------|---------|---------|---------|-----------------|
| | | | 1989 | | | | 1990 | |
| | | | I | II | III | IV | I | II ¹ |
| Gross national product | 4,016.9 | 4,117.7 | 4,095.7 | 4,112.2 | 4,129.7 | 4,133.2 | 4,150.6 | 4,162.8 |
| Final sales | 3,993.2 | 4,094.0 | 4,069.6 | 4,086.6 | 4,105.1 | 4,114.4 | 4,152.8 | 4,151.1 |
| Change in business inventories | 23.6 | 23.8 | 26.1 | 25.5 | 24.6 | 18.9 | -2.2 | 11.6 |
| Goods | 1,765.2 | 1,829.5 | 1,819.7 | 1,838.5 | 1,836.5 | 1,823.1 | 1,825.4 | 1,833.9 |
| Final sales | 1,741.6 | 1,805.7 | 1,793.7 | 1,813.0 | 1,811.9 | 1,804.3 | 1,827.6 | 1,822.2 |
| Change in business inventories | 23.6 | 23.8 | 26.1 | 25.5 | 24.6 | 18.9 | -2.2 | 11.6 |
| Durable goods | 874.5 | 907.5 | 897.3 | 908.7 | 919.5 | 904.4 | 914.3 | 921.6 |
| Final sales | 856.7 | 897.7 | 880.8 | 901.6 | 914.1 | 894.2 | 932.1 | 919.3 |
| Change in business inventories | 17.8 | 9.8 | 16.5 | 7.2 | 5.4 | 10.2 | -17.7 | 2.3 |
| Nondurable goods | 890.8 | 922.0 | 922.4 | 929.8 | 917.0 | 918.7 | 911.0 | 912.3 |
| Final sales | 884.9 | 908.0 | 912.9 | 911.4 | 897.7 | 910.1 | 895.5 | 903.0 |
| Change in business inventories | 5.8 | 13.9 | 9.6 | 18.4 | 19.2 | 8.6 | 15.5 | 9.3 |
| Services | 1,870.5 | 1,915.6 | 1,896.6 | 1,902.5 | 1,923.5 | 1,939.7 | 1,943.7 | 1,956.8 |
| Structures | 381.1 | 372.7 | 379.4 | 371.1 | 369.8 | 370.4 | 381.5 | 372.1 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.