

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on June 27, 1997 and include the "final" estimates for the first quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. For a guide to which issues of the SURVEY OF CURRENT BUSINESS contain the "annual only" NIPA tables, see the headnote to "Revised and Newly Available NIPA Estimates, 1991-95" in the May SURVEY.

The selected NIPA tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

NOTE.—The 1997 annual revision of the NIPA's will be presented in the August SURVEY; see the box on page 4 for more information.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					1997
			1995	1996				
				IV	I	II	III	
Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,871.0
Personal consumption expenditures	4,924.9	5,151.4	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3	5,336.0
Durable goods	606.4	632.1	612.8	625.2	637.6	630.5	635.2	658.9
Nondurable goods	1,485.9	1,545.1	1,494.2	1,522.1	1,544.7	1,546.5	1,566.8	1,593.7
Services	2,832.6	2,974.3	2,883.5	2,913.2	2,957.1	2,988.5	3,038.3	3,083.4
Gross private domestic investment	1,065.3	1,117.0	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6	1,204.3
Fixed investment	1,028.2	1,101.5	1,046.2	1,070.7	1,088.0	1,119.6	1,127.8	1,149.8
Nonresidential	738.5	791.1	749.7	769.0	773.8	807.0	814.5	830.8
Structures	199.7	214.3	204.0	208.4	207.4	213.5	227.8	232.5
Producers' durable equipment	538.8	576.8	545.7	560.6	566.3	593.5	586.7	598.3
Residential	289.8	310.5	296.5	301.7	314.2	312.6	313.3	319.0
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	54.5
Net exports of goods and services	-94.7	-98.7	-67.2	-86.3	-99.2	-120.2	-89.1	-99.5
Exports	807.4	855.2	837.0	839.5	850.0	844.3	887.0	904.5
Goods	581.4	614.9	604.5	603.6	610.4	605.4	640.2	655.9
Services	225.9	240.3	232.5	235.9	239.7	239.0	246.8	248.6
Imports	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,004.0
Goods	757.0	802.2	759.0	776.7	798.2	812.1	821.6	842.9
Services	145.1	151.7	145.2	149.2	151.0	152.5	154.4	161.1
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3	1,430.3
Federal	516.6	523.1	507.7	518.6	529.6	525.5	518.5	520.4
National defense	345.5	347.1	337.1	343.9	353.7	348.8	341.9	336.5
Nondefense	171.0	176.0	170.6	174.7	175.8	176.7	176.7	183.9
State and local	841.7	883.3	855.7	865.1	879.2	889.3	899.8	909.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					1997
			1995	1996				
				IV	I	II	III	
Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,094.4
Personal consumption expenditures	4,577.8	4,690.7	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5	4,798.0
Durable goods	579.8	611.4	587.5	599.2	615.6	611.6	619.1	646.4
Nondurable goods	1,421.9	1,442.0	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6	1,464.9
Services	2,577.0	2,638.3	2,599.3	2,614.7	2,632.3	2,640.6	2,665.6	2,688.2
Gross private domestic investment	1,009.4	1,056.6	1,004.3	1,011.4	1,038.1	1,093.1	1,083.9	1,141.0
Fixed investment	975.9	1,042.1	988.5	1,013.3	1,031.1	1,057.5	1,066.6	1,091.9
Nonresidential	714.3	766.8	723.3	743.5	750.5	781.4	792.0	813.0
Structures	181.1	190.0	183.2	186.6	184.9	188.6	199.8	203.0
Producers' durable equipment	534.5	578.6	541.4	558.3	567.5	595.0	593.7	611.7
Residential	262.8	276.7	266.3	271.1	281.5	277.8	276.6	281.1
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	48.6
Net exports of goods and services	-107.6	-113.6	-84.9	-104.0	-114.7	-137.4	-98.4	-120.7
Exports	775.4	825.9	803.1	806.7	817.9	816.1	862.9	885.3
Goods	565.9	608.8	588.8	590.9	600.6	601.1	642.6	664.6
Services	210.4	218.2	215.3	216.7	218.3	216.1	221.7	222.4
Imports	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,006.0
Goods	744.7	796.3	750.0	768.4	789.9	810.0	817.0	853.4
Services	138.8	143.8	138.5	142.8	143.2	144.1	145.0	153.2
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4	1,273.8
Federal	472.3	467.1	456.2	462.9	473.4	469.3	462.9	459.2
National defense	319.6	313.9	308.8	311.9	319.4	314.9	309.4	301.2
Nondefense	152.3	152.8	147.0	150.6	153.7	153.9	153.1	157.2
State and local	788.6	804.3	794.4	792.6	805.5	807.7	811.4	815.7
Residual	-9	-1.7	-2	-2	-1.7	-1.4	-3.4	-4.0

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					1997
			1995	1996				
				IV	I	II	III	
Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,871.0
Final sales of domestic product	7,216.7	7,560.7	7,332.8	7,428.6	7,537.1	7,579.6	7,697.4	7,816.5
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	54.5
Goods	2,699.2	2,799.8	2,715.8	2,747.5	2,790.1	2,821.6	2,839.9	2,933.8
Final sales	2,662.2	2,784.4	2,698.0	2,749.3	2,782.0	2,785.0	2,821.1	2,879.3
Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	54.5
Durable goods	1,182.1	1,232.3	1,193.6	1,204.4	1,229.1	1,260.1	1,235.7	1,297.1
Final sales	1,147.3	1,219.6	1,166.4	1,192.1	1,219.1	1,225.5	1,241.7	1,271.2
Change in business inventories	34.8	12.7	27.3	12.3	9.9	34.7	-6.0	25.9
Nondurable goods	1,517.1	1,567.5	1,522.2	1,543.1	1,561.0	1,561.5	1,604.3	1,636.7
Final sales	1,514.9	1,564.8	1,531.7	1,557.1	1,562.9	1,559.5	1,579.5	1,608.1
Change in business inventories	2.2	2.7	-9.4	-14.0	-1.9	2.0	24.8	28.6
Services	3,926.9	4,105.2	3,992.4	4,027.9	4,087.0	4,122.0	4,183.8	4,233.3
Structures	627.6	671.1	642.3	651.4	668.0	672.6	692.5	703.9
Addenda:								
Motor vehicle output	262.4	260.5	263.1	242.6	270.6	269.7	258.9	267.6
Gross domestic product less motor vehicle output	6,991.3	7,315.6	7,087.5	7,184.2	7,274.5	7,346.6	7,457.2	7,603.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					1997
			1995	1996				
				IV	I	II	III	
Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,094.4
Final sales of domestic product	6,708.9	6,892.1	6,764.2	6,815.2	6,884.7	6,892.7	6,975.9	7,045.8
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	48.6
Residual	.6	1.1	2.3	2.1	.7	1.3	.3	0
Goods	2,588.5	2,662.0	2,596.9	2,615.2	2,646.7	2,681.8	2,704.2	2,784.9
Final sales	2,555.1	2,647.7	2,581.5	2,617.6	2,640.0	2,646.2	2,687.1	2,735.7
Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	48.6
Durable goods	1,157.4	1,212.0	1,169.1	1,177.9	1,205.0	1,240.2	1,224.9	1,290.7
Final sales	1,124.1	1,200.3	1,143.0	1,166.3	1,196.4	1,206.9	1,231.6	1,266.2
Change in business inventories	32.8	12.1	25.8	11.8	9.3	33.0	-5.6	24.4
Nondurable goods	1,432.3	1,451.9	1,429.4	1,438.8	1,443.7	1,444.2	1,481.1	1,497.1
Final sales	1,431.8	1,449.5	1,439.4	1,452.6	1,445.7	1,441.7	1,458.1	1,472.6
Change in business inventories	-3	1.5	-12.0	-15.2	-2.6	1.2	22.6	24.1
Services	3,583.9	3,649.2	3,605.6	3,614.2	3,648.8	3,652.0	3,681.7	3,696.5
Structures	571.8	598.3	579.4	586.4	598.8	597.5	610.5	618.1
Residual	-1.9	-4.1	-1.0	-2.3	-4.3	-4.2	-5.6	-7.5
Addenda:								
Motor vehicle output	235.1	229.3	233.6	215.4	238.2	236.2	227.3	233.3
Gross domestic product less motor vehicle output	6,507.2	6,678.0	6,546.7	6,599.2	6,654.0	6,692.1	6,766.7	6,861.5

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,871.0
Less: Exports of goods and services	807.4	855.2	837.0	839.5	850.0	844.3	887.0	904.5
Plus: Imports of goods and services	902.0	953.9	904.2	925.8	949.2	964.5	976.0	1,004.0
Equals: Gross domestic purchases	7,348.4	7,674.8	7,417.8	7,513.2	7,644.3	7,736.5	7,805.2	7,970.6
Less: Change in business inventories	37.0	15.4	17.8	-1.7	8.0	36.6	18.8	54.5
Equals: Final sales to domestic purchasers	7,311.4	7,659.3	7,400.0	7,514.9	7,636.2	7,699.8	7,786.4	7,916.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,094.4
Less: Exports of goods and services	775.4	825.9	803.1	806.7	817.9	816.1	862.9	885.3
Plus: Imports of goods and services	883.0	939.5	888.0	910.7	932.6	953.5	961.3	1,006.0
Equals: Gross domestic purchases	6,846.4	7,016.2	6,862.4	6,914.1	7,002.6	7,060.3	7,087.7	7,209.8
Less: Change in business inventories	32.7	13.6	13.7	-3.5	6.7	34.1	17.1	48.6
Equals: Final sales to domestic purchasers	6,813.0	7,001.5	6,846.4	6,915.5	6,995.2	7,024.9	7,070.3	7,161.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	7,253.8	7,576.1	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1	7,871.0
Business ¹	6,078.2	6,360.6	6,162.1	6,226.3	6,334.6	6,394.2	6,487.1	6,624.8
Nonfarm ¹	5,999.6	6,262.3	6,079.8	6,137.3	6,237.0	6,290.3	6,384.7	6,523.6
Nonfarm less housing	5,375.0	5,611.0	5,440.4	5,496.9	5,591.6	5,634.9	5,720.8	5,852.4
Housing	624.6	651.3	639.4	640.4	645.4	655.4	663.9	671.2
Farm	78.6	98.3	82.2	89.1	97.6	103.9	102.5	101.2
Households and institutions	323.0	340.9	329.6	333.5	338.3	343.2	348.5	354.8
Private households	11.1	11.7	11.3	11.5	11.6	11.8	12.0	12.2
Nonprofit institutions	311.8	329.1	318.2	322.0	326.7	331.4	336.5	342.6
General government ²	852.6	874.7	859.0	867.0	872.2	878.9	880.5	891.4
Federal	278.2	277.0	276.8	279.0	277.8	276.6	274.5	279.5
State and local	574.4	597.7	582.2	588.0	594.4	602.3	606.1	611.9

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,742.2	6,906.8	6,780.2	6,813.8	6,892.1	6,928.1	6,993.3	7,094.4
Business ¹	5,662.7	5,824.0	5,705.1	5,741.1	5,806.9	5,840.9	5,907.3	6,005.0
Nonfarm ¹	5,587.2	5,740.7	5,630.0	5,662.4	5,724.5	5,754.3	5,821.6	5,917.3
Nonfarm less housing	5,013.4	5,159.0	5,049.4	5,085.0	5,146.2	5,170.8	5,234.2	5,327.3
Housing	573.8	581.8	580.7	577.4	578.6	583.7	587.6	590.2
Farm	75.3	83.4	74.7	78.6	82.4	86.7	85.9	87.8
Households and institutions	302.5	309.2	305.0	305.5	308.4	310.1	312.5	315.2
Private households	10.1	10.3	10.2	10.3	10.3	10.3	10.4	10.5
Nonprofit institutions	292.3	298.8	294.8	295.3	298.1	299.8	302.2	304.7
General government ²	777.5	774.6	770.8	768.0	777.7	778.1	774.7	775.7
Federal	246.4	238.5	238.6	238.7	240.4	239.0	236.1	235.5
State and local	531.7	536.9	533.0	530.0	538.1	539.9	539.5	541.2
Residual	-8	-1.9	-1.2	-1.5	-2.0	-2.1	-2.6	-2.8

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.