

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the second quarter of 1995.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Tables containing the estimates for 1929-87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988-93, the complete official time series of NIPA estimates can be found as follows:

| | 1988 | 1989 | 1990 | 1991-93 |
|-----------------------------------|------------------|-------------------|-------------------|-------------------|
| Most tables..... | NIPA's, vol. 2 | July 1992 SURVEY | Aug. 1993 SURVEY | July 1994 SURVEY |
| Tables 1.15, 1.16, and 7.15..... | " | " | Sept. 1993 SURVEY | " |
| Tables 3.15-3.20 and 9.1-9.6.... | " | Sept. 1992 SURVEY | " | Sept. 1994 SURVEY |
| Tables 7.1, 7.2, 7.3, and 8.1.... | Aug. 1994 SURVEY | Aug. 1994 SURVEY | Aug. 1994 SURVEY | Aug. 1994 SURVEY |
| Tables 7.4-7.12..... | Apr. 1993 SURVEY | Apr. 1993 SURVEY | Aug. 1993 SURVEY | July 1994 SURVEY |

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, March 1994, November 1994, and April 1995 issues. NIPA tables are also available, most beginning with 1929, on diskettes. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1995 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

| | 1993 | 1994 | Seasonally adjusted at annual rates | | | | | |
|--|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | | | | 1995 | |
| | | | I | II | III | IV | I | II |
| Gross domestic product | 6,343.3 | 6,738.4 | 6,574.7 | 6,689.9 | 6,791.7 | 6,897.2 | 6,977.4 | 7,011.8 |
| Personal consumption expenditures | 4,378.2 | 4,628.4 | 4,535.0 | 4,586.4 | 4,657.5 | 4,734.8 | 4,782.1 | 4,838.3 |
| Durable goods..... | 538.0 | 591.5 | 576.2 | 580.3 | 591.5 | 617.7 | 615.2 | 615.1 |
| Nondurable goods..... | 1,339.2 | 1,394.3 | 1,368.9 | 1,381.4 | 1,406.1 | 1,420.7 | 1,432.2 | 1,444.3 |
| Services..... | 2,501.0 | 2,642.7 | 2,589.9 | 2,624.7 | 2,659.9 | 2,696.4 | 2,734.8 | 2,778.9 |
| Gross private domestic investment | 882.0 | 1,032.9 | 966.6 | 1,034.4 | 1,055.1 | 1,075.6 | 1,107.8 | 1,087.4 |
| Fixed investment..... | 866.7 | 980.7 | 942.5 | 967.0 | 992.5 | 1,020.8 | 1,053.3 | 1,054.0 |
| Nonresidential..... | 616.1 | 697.6 | 665.4 | 683.3 | 709.1 | 732.8 | 766.4 | 777.4 |
| Structures..... | 173.4 | 182.8 | 172.7 | 181.8 | 184.6 | 192.0 | 198.6 | 204.0 |
| Producers' durable equipment..... | 442.7 | 514.8 | 492.7 | 501.5 | 524.5 | 540.7 | 567.8 | 573.4 |
| Residential..... | 250.6 | 283.0 | 277.1 | 283.6 | 283.4 | 288.0 | 286.8 | 276.5 |
| Change in business inventories..... | 15.4 | 52.2 | 24.1 | 67.4 | 62.6 | 54.8 | 54.5 | 33.4 |
| Nonfarm..... | 20.1 | 45.9 | 22.3 | 80.4 | 53.4 | 47.4 | 54.1 | 38.0 |
| Farm..... | -4.7 | 6.4 | 1.8 | 7.0 | 9.2 | 7.4 | .4 | -4.6 |
| Net exports of goods and services | -65.3 | -98.2 | -86.7 | -97.6 | -109.6 | -98.9 | -111.1 | -122.4 |
| Exports..... | 659.1 | 718.7 | 674.2 | 704.5 | 730.5 | 765.5 | 778.8 | 797.9 |
| Imports..... | 724.3 | 816.9 | 760.9 | 802.1 | 840.1 | 864.4 | 889.9 | 920.4 |
| Government purchases | 1,148.4 | 1,175.3 | 1,159.8 | 1,166.7 | 1,188.8 | 1,185.8 | 1,198.7 | 1,208.5 |
| Federal..... | 443.6 | 437.3 | 437.8 | 435.1 | 444.3 | 431.9 | 434.4 | 434.4 |
| National defense..... | 302.7 | 292.3 | 291.7 | 291.7 | 300.5 | 285.3 | 283.7 | 285.0 |
| Nondefense..... | 140.9 | 145.0 | 146.1 | 143.5 | 143.8 | 146.6 | 150.6 | 149.4 |
| State and local..... | 704.7 | 738.0 | 722.0 | 731.5 | 744.5 | 753.8 | 764.3 | 774.1 |

Table 1.2.—Gross Domestic Product in Constant Dollars

[Billions of 1987 dollars]

| | 1993 | 1994 | Seasonally adjusted at annual rates | | | | | |
|--|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | | | | 1995 | |
| | | | I | II | III | IV | I | II |
| Gross domestic product | 5,134.5 | 5,344.0 | 5,261.1 | 5,314.1 | 5,367.0 | 5,433.8 | 5,470.1 | 5,477.3 |
| Personal consumption expenditures | 3,458.7 | 3,579.6 | 3,546.3 | 3,557.8 | 3,584.7 | 3,629.6 | 3,643.9 | 3,666.5 |
| Durable goods..... | 489.9 | 532.1 | 521.7 | 522.2 | 529.6 | 554.8 | 550.0 | 550.5 |
| Nondurable goods..... | 1,078.5 | 1,109.5 | 1,098.3 | 1,104.3 | 1,113.4 | 1,121.9 | 1,128.2 | 1,131.9 |
| Services..... | 1,890.3 | 1,938.1 | 1,926.3 | 1,931.4 | 1,941.8 | 1,952.9 | 1,965.7 | 1,984.1 |
| Gross private domestic investment | 819.9 | 951.5 | 898.9 | 950.9 | 967.3 | 989.1 | 1,024.1 | 1,015.8 |
| Fixed investment..... | 804.6 | 903.8 | 873.4 | 891.7 | 910.2 | 939.7 | 973.0 | 985.4 |
| Nonresidential..... | 591.6 | 672.4 | 643.6 | 657.9 | 680.0 | 708.2 | 743.6 | 764.6 |
| Structures..... | 147.7 | 150.6 | 144.1 | 151.0 | 151.6 | 155.6 | 159.9 | 163.2 |
| Producers' durable equipment..... | 443.9 | 521.9 | 499.4 | 506.9 | 528.4 | 552.6 | 583.7 | 601.4 |
| Residential..... | 213.0 | 231.3 | 229.9 | 233.8 | 230.2 | 231.5 | 229.5 | 220.9 |
| Change in business inventories..... | 15.3 | 47.8 | 25.4 | 59.2 | 57.1 | 49.4 | 51.1 | 30.4 |
| Nonfarm..... | 18.5 | 40.7 | 22.1 | 51.7 | 47.4 | 41.7 | 49.1 | 32.9 |
| Farm..... | -3.2 | 7.1 | 3.3 | 7.5 | 9.7 | 7.7 | 2.0 | -2.5 |
| Net exports of goods and services | -73.9 | -110.0 | -104.0 | -111.8 | -117.0 | -107.1 | -118.5 | -125.0 |
| Exports..... | 602.5 | 657.0 | 619.6 | 643.9 | 666.5 | 697.9 | 706.2 | 718.5 |
| Imports..... | 676.3 | 766.9 | 723.6 | 755.6 | 783.5 | 805.0 | 824.6 | 843.4 |
| Government purchases | 929.8 | 922.8 | 919.9 | 917.1 | 932.0 | 922.2 | 920.5 | 919.9 |
| Federal..... | 356.6 | 337.6 | 341.7 | 334.7 | 343.5 | 330.4 | 327.2 | 324.6 |
| National defense..... | 243.7 | 226.7 | 228.5 | 226.1 | 233.0 | 219.1 | 214.9 | 213.8 |
| Nondefense..... | 113.0 | 110.9 | 113.2 | 108.7 | 110.5 | 111.3 | 112.3 | 110.8 |
| State and local..... | 573.1 | 585.2 | 578.3 | 582.4 | 588.5 | 591.8 | 593.3 | 595.4 |

Digitized by FRASER. Percent changes from preceding period for selected items in this table are shown in table 8.1.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

| | 1993 | 1994 | Seasonally adjusted at annual rates | | | | | |
|---------------------------------------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | | | | 1995 | |
| | | | I | II | III | IV | I | II |
| Gross domestic product | 6,343.3 | 6,738.4 | 6,574.7 | 6,689.9 | 6,791.7 | 6,897.2 | 6,977.4 | 7,011.8 |
| Final sales of domestic product | 6,327.9 | 6,686.2 | 6,550.6 | 6,622.5 | 6,729.1 | 6,842.4 | 6,922.9 | 6,978.4 |
| Change in business inventories | 15.4 | 52.2 | 24.1 | 67.4 | 62.6 | 54.8 | 54.5 | 33.4 |
| Goods ¹ | 2,405.8 | 2,584.7 | 2,513.2 | 2,561.2 | 2,606.2 | 2,658.1 | 2,692.6 | 2,676.5 |
| Final sales | 2,390.4 | 2,532.4 | 2,489.1 | 2,493.7 | 2,543.6 | 2,603.3 | 2,638.1 | 2,643.1 |
| Change in business inventories | 15.4 | 52.2 | 24.1 | 67.4 | 62.6 | 54.8 | 54.5 | 33.4 |
| Durable goods | 1,041.0 | 1,153.6 | 1,118.7 | 1,137.6 | 1,170.0 | 1,188.1 | 1,223.0 | 1,200.9 |
| Final sales | 1,032.4 | 1,118.8 | 1,098.2 | 1,099.4 | 1,125.8 | 1,151.8 | 1,175.0 | 1,172.7 |
| Change in business inventories | 8.6 | 34.8 | 20.6 | 38.2 | 44.1 | 36.3 | 48.0 | 28.2 |
| Nondurable goods | 1,364.8 | 1,431.1 | 1,394.5 | 1,423.5 | 1,436.3 | 1,470.0 | 1,469.6 | 1,475.6 |
| Final sales | 1,358.0 | 1,413.6 | 1,390.9 | 1,394.3 | 1,417.8 | 1,451.5 | 1,463.1 | 1,470.3 |
| Change in business inventories | 6.7 | 17.4 | 3.5 | 29.2 | 18.5 | 18.5 | 6.5 | 5.2 |
| Services ¹ | 3,405.5 | 3,576.2 | 3,503.8 | 3,555.4 | 3,603.8 | 3,641.9 | 3,680.6 | 3,735.4 |
| Structures | 532.0 | 577.6 | 557.7 | 573.4 | 581.9 | 597.3 | 604.3 | 599.9 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

| | 1993 | 1994 | Seasonally adjusted at annual rates | | | | | |
|---------------------------------------|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | | | | 1995 | |
| | | | I | II | III | IV | I | II |
| Gross domestic product | 5,134.5 | 5,344.0 | 5,261.1 | 5,314.1 | 5,367.0 | 5,433.8 | 5,470.1 | 5,477.3 |
| Final sales of domestic product | 5,119.3 | 5,296.2 | 5,235.7 | 5,254.9 | 5,310.0 | 5,384.4 | 5,419.0 | 5,446.9 |
| Change in business inventories | 15.3 | 47.8 | 25.4 | 59.2 | 57.1 | 49.4 | 51.1 | 30.4 |
| Goods ¹ | 2,081.8 | 2,223.1 | 2,168.8 | 2,201.3 | 2,235.5 | 2,286.9 | 2,319.4 | 2,310.6 |
| Final sales | 2,066.5 | 2,175.4 | 2,143.3 | 2,142.1 | 2,178.4 | 2,237.5 | 2,268.3 | 2,280.3 |
| Change in business inventories | 15.3 | 47.8 | 25.4 | 59.2 | 57.1 | 49.4 | 51.1 | 30.4 |
| Durable goods | 986.0 | 1,092.1 | 1,061.4 | 1,071.9 | 1,102.5 | 1,132.5 | 1,170.6 | 1,166.9 |
| Final sales | 977.7 | 1,060.9 | 1,041.7 | 1,038.2 | 1,063.2 | 1,100.6 | 1,127.2 | 1,141.4 |
| Change in business inventories | 8.3 | 31.2 | 19.7 | 33.7 | 39.3 | 32.0 | 43.4 | 25.5 |
| Nondurable goods | 1,095.8 | 1,131.0 | 1,107.4 | 1,129.4 | 1,133.0 | 1,154.4 | 1,148.7 | 1,143.8 |
| Final sales | 1,088.8 | 1,114.4 | 1,101.7 | 1,103.9 | 1,115.2 | 1,136.9 | 1,141.1 | 1,138.9 |
| Change in business inventories | 7.0 | 16.6 | 5.7 | 25.5 | 17.8 | 17.4 | 7.7 | 4.9 |
| Services ¹ | 2,597.6 | 2,644.5 | 2,625.8 | 2,635.8 | 2,653.9 | 2,662.4 | 2,663.7 | 2,685.1 |
| Structures | 455.1 | 476.4 | 466.5 | 476.9 | 477.6 | 484.5 | 487.0 | 481.5 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,343.3 | 6,738.4 | 6,574.7 | 6,689.9 | 6,791.7 | 6,897.2 | 6,977.4 | 7,011.8 |
| Less: Exports of goods and services | 659.1 | 718.7 | 674.2 | 704.5 | 730.5 | 765.5 | 778.8 | 797.9 |
| Plus: Imports of goods and services | 724.3 | 816.9 | 760.9 | 802.1 | 840.1 | 864.4 | 889.9 | 920.4 |
| Equals: Gross domestic purchases ¹ | 6,408.6 | 6,836.6 | 6,661.4 | 6,787.5 | 6,901.3 | 6,996.1 | 7,088.5 | 7,134.2 |
| Less: Change in business inventories | 15.4 | 52.2 | 24.1 | 67.4 | 62.6 | 54.8 | 54.5 | 33.4 |
| Equals: Final sales to domestic purchasers ² | 6,393.2 | 6,784.4 | 6,637.3 | 6,720.1 | 6,838.7 | 6,941.3 | 7,034.0 | 7,100.8 |

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 5,134.5 | 5,344.0 | 5,261.1 | 5,314.1 | 5,367.0 | 5,433.8 | 5,470.1 | 5,477.3 |
| Less: Exports of goods and services | 602.5 | 657.0 | 619.6 | 643.9 | 666.5 | 697.9 | 706.2 | 718.5 |
| Plus: Imports of goods and services | 676.3 | 766.9 | 723.6 | 755.6 | 783.5 | 805.0 | 824.6 | 843.4 |
| Equals: Gross domestic purchases ¹ | 5,208.4 | 5,454.0 | 5,365.1 | 5,425.8 | 5,484.0 | 5,540.9 | 5,588.6 | 5,602.3 |
| Less: Change in business inventories | 15.3 | 47.8 | 25.4 | 59.2 | 57.1 | 49.4 | 51.1 | 30.4 |
| Equals: Final sales to domestic purchasers ² | 5,193.1 | 5,406.2 | 5,339.7 | 5,366.6 | 5,426.9 | 5,491.5 | 5,537.5 | 5,571.9 |

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,343.3 | 6,738.4 | 6,574.7 | 6,689.9 | 6,791.7 | 6,897.2 | 6,977.4 | 7,011.8 |
| Business | 5,371.4 | 5,723.2 | 5,575.7 | 5,677.9 | 5,771.8 | 5,867.2 | 5,933.8 | 5,958.3 |
| Nonfarm | 5,293.8 | 5,669.2 | 5,524.7 | 5,618.7 | 5,710.7 | 5,822.6 | 5,904.5 | 5,929.6 |
| Nonfarm less housing | 4,771.0 | 5,118.4 | 4,975.0 | 5,075.0 | 5,159.7 | 5,264.1 | 5,339.4 | 5,357.2 |
| Housing | 522.7 | 550.7 | 549.6 | 543.8 | 551.0 | 558.5 | 565.1 | 572.4 |
| Farm | 75.3 | 84.9 | 87.1 | 83.2 | 82.3 | 87.0 | 87.9 | 87.3 |
| Statistical discrepancy | 2.3 | -30.9 | -36.1 | -24.0 | -21.1 | -42.4 | -58.6 | -58.6 |
| Households and institutions | 285.3 | 302.7 | 295.7 | 300.1 | 304.7 | 310.1 | 313.4 | 318.0 |
| Private households | 10.8 | 11.4 | 11.1 | 11.3 | 11.5 | 11.6 | 11.8 | 11.9 |
| Nonprofit institutions | 274.5 | 291.3 | 284.5 | 288.8 | 293.2 | 298.5 | 301.7 | 306.1 |
| General government | 686.6 | 712.6 | 703.3 | 711.8 | 715.2 | 719.9 | 730.2 | 735.5 |
| Federal | 203.6 | 206.2 | 206.3 | 208.4 | 205.4 | 204.7 | 208.3 | 208.1 |
| State and local | 483.0 | 506.4 | 497.1 | 503.4 | 509.8 | 515.2 | 521.9 | 527.3 |
| Addendum: | | | | | | | | |
| Gross domestic business product less housing | 4,844.0 | | | | | | | |

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 5,134.5 | 5,344.0 | 5,261.1 | 5,314.1 | 5,367.0 | 5,433.8 | 5,470.1 | 5,477.3 |
| Business | 4,409.4 | 4,613.4 | 4,532.6 | 4,583.6 | 4,635.4 | 4,702.1 | 4,737.7 | 4,744.3 |
| Nonfarm | 4,336.4 | 4,556.1 | 4,486.1 | 4,521.3 | 4,567.9 | 4,649.2 | 4,698.7 | 4,706.3 |
| Nonfarm less housing | 3,925.5 | 4,137.4 | 4,070.6 | 4,103.5 | 4,148.1 | 4,227.3 | 4,274.8 | 4,280.4 |
| Housing | 410.9 | 418.8 | 415.5 | 417.8 | 419.8 | 421.9 | 423.9 | 425.9 |
| Farm | 71.0 | 82.2 | 75.9 | 81.6 | 84.4 | 86.9 | 85.8 | 84.6 |
| Statistical discrepancy | 1.9 | -24.9 | -29.3 | -19.3 | -17.0 | -34.0 | -46.8 | -46.7 |
| Households and institutions | 215.6 | 223.0 | 220.1 | 222.5 | 223.8 | 225.6 | 226.5 | 227.6 |
| Private households | 9.0 | 9.2 | 9.1 | 9.2 | 9.3 | 9.3 | 9.4 | 9.5 |
| Nonprofit institutions | 206.5 | 213.7 | 211.0 | 213.3 | 214.5 | 216.2 | 217.1 | 218.2 |
| General government | 509.6 | 507.6 | 508.4 | 508.0 | 507.9 | 506.1 | 505.8 | 505.4 |
| Federal | 146.0 | 138.8 | 141.9 | 139.9 | 137.9 | 135.5 | 134.3 | 133.6 |
| State and local | 363.6 | 368.8 | 366.5 | 368.1 | 369.9 | 370.6 | 371.5 | 371.9 |
| Addendum: | | | | | | | | |
| Gross domestic business product less housing | 3,994.9 | | | | | | | |