

1. National Product and Income

Table 1.1.—Gross Domestic Product  
[Billions of dollars]

	Line	1988	1989	1990	1991	Seasonally adjusted at annual rates														
						1988		1989			1990				1991				1992	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	4,900.4	5,250.8	5,522.2	5,677.5	5,044.6	5,150.0	5,229.5	5,278.9	5,344.8	5,445.2	5,522.6	5,559.6	5,561.3	5,585.8	5,657.6	5,713.1	5,753.3	5,840.2	5,893.6
Personal consumption expenditures	2	3,296.1	3,523.1	3,748.4	3,887.7	3,398.2	3,440.8	3,499.1	3,553.3	3,599.1	3,672.4	3,715.3	3,787.8	3,818.2	3,821.7	3,871.9	3,914.2	3,942.9	4,022.8	4,053.8
Durable goods	3	437.1	459.4	464.3	446.1	452.9	450.8	457.6	470.8	458.3	478.0	463.5	463.0	452.7	439.5	441.4	453.0	450.4	469.4	469.7
Nondurable goods	4	1,073.8	1,149.5	1,224.5	1,251.5	1,105.8	1,121.1	1,146.5	1,157.1	1,173.5	1,199.3	1,208.7	1,235.3	1,254.5	1,245.0	1,254.2	1,255.3	1,251.4	1,274.1	1,277.2
Services	5	1,785.2	1,914.2	2,059.7	2,190.1	1,839.5	1,868.8	1,895.1	1,925.4	1,967.3	1,995.0	2,043.1	2,089.6	2,111.1	2,137.2	2,176.3	2,205.9	2,241.1	2,279.3	2,306.9
Gross private domestic investment	6	793.6	832.3	799.5	721.1	814.8	843.9	840.3	819.6	825.2	820.3	833.0	805.7	739.0	705.4	710.2	732.8	736.1	722.4	759.8
Fixed investment	7	777.4	798.9	793.2	731.3	797.5	800.2	800.5	800.0	795.0	812.2	795.3	770.0	733.9	732.0	732.6	726.9	738.2	759.1	
Nonresidential	8	545.4	568.1	577.6	541.1	560.2	563.4	568.4	571.5	568.8	580.1	572.1	585.2	572.9	551.4	545.8	538.4	528.7	531.0	
Structures	9	182.0	193.3	201.1	180.1	186.8	190.2	189.6	195.5	198.0	202.4	201.5	196.3	190.0	185.2	175.6	169.7	170.1	169.5	
Producers' durable equipment	10	363.4	374.8	376.5	360.9	373.4	373.3	378.8	376.1	370.8	377.6	370.6	381.0	376.6	361.4	360.6	362.8	358.9	360.8	
Residential	11	232.0	230.9	215.6	190.3	237.3	236.8	232.1	228.5	226.2	232.1	223.1	210.1	197.1	182.6	194.2	198.2	207.2	212.5	
Change in business inventories	12	16.2	33.3	6.3	-10.2	17.3	43.7	39.8	19.6	30.2	8.1	37.7	10.4	-31.0	-28.5	-21.8	2	9.2	-15.8	
Nonfarm	13	27.5	31.8	3.3	-10.3	32.0	35.8	33.3	23.4	34.8	6.1	30.8	5.5	-29.3	-27.4	-27.0	-1.2	14.5	-13.3	
Farm	14	-11.3	1.5	3.1	0	-14.7	7.9	6.5	-3.8	-4.6	2.0	7.0	4.9	-1.7	-1.1	5.2	1.4	-5.3	-2.4	
Net exports of goods and services	15	-108.0	-79.7	-68.9	-21.8	-106.0	-85.1	-80.1	-79.7	-73.9	-72.1	-59.9	-76.3	-67.2	-28.7	-15.3	-27.1	-16.0	-8.1	
Exports	16	444.2	508.0	557.0	598.2	467.0	489.7	509.5	509.0	523.8	541.2	551.2	555.9	579.7	573.2	594.3	602.3	622.9	628.1	
Imports	17	552.2	587.7	625.9	620.0	573.1	574.9	589.6	588.7	597.7	613.3	611.2	632.2	646.9	602.0	609.6	629.5	638.9	636.2	
Government purchases	18	918.7	975.2	1,043.2	1,090.5	937.6	950.4	970.2	985.6	994.5	1,024.7	1,034.3	1,042.4	1,071.3	1,087.5	1,090.8	1,093.3	1,090.3	1,103.1	
Federal	19	387.0	401.6	426.4	447.3	392.0	392.3	401.6	407.3	405.1	420.3	424.4	422.6	438.3	451.3	449.9	447.2	440.8	445.0	
National defense	20	295.6	299.9	314.0	323.8	296.8	293.5	298.2	302.5	311.6	312.9	308.4	323.2	332.4	325.9	321.9	314.7	313.6	313.2	
Nondefense	21	91.4	101.7	112.4	123.6	95.2	98.7	103.4	101.9	102.6	108.7	111.5	114.3	115.0	118.8	124.0	125.3	126.1	131.4	
State and local	22	531.7	573.6	616.8	643.2	545.7	558.1	568.6	576.4	589.3	604.3	610.0	619.7	633.0	636.3	640.8	646.0	649.5	658.0	

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars  
[Billions of 1987 dollars]

	Line	1988	1989	1990	1991	Seasonally adjusted at annual rates														
						1988		1989			1990				1991				1992	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II
Gross domestic product	1	4,718.6	4,838.0	4,877.5	4,821.0	4,779.7	4,817.6	4,839.0	4,856.7	4,890.8	4,902.7	4,882.6	4,833.8	4,796.7	4,817.1	4,831.8	4,838.5	4,873.7	4,890.5	
Personal consumption expenditures	2	3,162.4	3,223.3	3,260.4	3,240.8	3,202.9	3,203.6	3,212.2	3,235.3	3,242.0	3,259.5	3,260.1	3,273.9	3,248.0	3,223.5	3,239.3	3,251.2	3,249.0	3,289.3	
Durable goods	3	428.7	440.7	439.3	414.7	439.2	435.2	440.2	450.6	436.8	453.5	439.2	437.7	426.6	412.0	411.3	419.4	416.1	432.3	
Nondurable goods	4	1,035.1	1,051.6	1,056.5	1,042.4	1,046.8	1,048.1	1,047.0	1,052.6	1,058.9	1,058.3	1,057.1	1,059.1	1,051.6	1,043.0	1,046.3	1,044.8	1,035.6	1,049.6	
Services	5	1,698.5	1,731.0	1,764.6	1,783.7	1,716.9	1,720.3	1,725.1	1,732.2	1,746.3	1,747.7	1,763.7	1,777.1	1,769.8	1,768.5	1,781.8	1,787.0	1,797.4	1,807.3	
Gross private domestic investment	6	773.4	784.0	739.1	661.1	785.0	802.9	794.5	769.0	769.5	763.0	770.2	743.1	680.0	646.0	649.5	672.0	676.9	668.9	
Fixed investment	7	753.4	754.2	732.9	670.4	764.1	761.7	757.5	753.1	744.6	755.4	737.4	732.0	706.8	671.1	669.8	671.4	669.3	681.4	
Nonresidential	8	530.8	540.0	538.1	500.2	538.8	539.5	542.2	541.8	536.7	544.8	535.6	542.9	529.3	507.0	503.0	498.7	492.1	495.8	
Structures	9	174.0	177.6	179.1	157.6	175.7	177.0	174.7	178.8	179.8	182.0	180.1	181.2	173.2	166.8	162.2	153.0	148.4	149.4	
Producers' durable equipment	10	356.8	362.5	359.0	342.6	363.1	362.4	367.5	363.0	356.9	362.8	355.5	361.7	356.1	340.2	340.8	345.8	343.7	346.4	
Residential	11	222.7	214.2	194.8	170.2	225.3	222.2	215.4	211.2	208.0	210.7	201.8	189.1	177.5	164.1	166.9	172.6	177.3	185.6	
Change in business inventories	12	19.9	29.8	6.2	-9.3	20.9	41.2	36.9	16.0	24.9	7.5	32.8	11.2	-26.8	-25.1	-20.4	6	7.5		
Nonfarm	13	28.9	29.9	3.7	-9.6	30.5	35.5	31.4	21.5	31.2	5.9	27.9	6.6	-25.6	-24.7	-24.5	-1.0	11.8		
Farm	14	-7.0	-1	2.5	3	-9.6	5.8	5.6	-5.6	-6.3	1.6	4.8	4.6	-1.2	-4	4.1	1.6	-4.2		
Net exports of goods and services	15	-104.0	-73.7	-51.8	-21.8	-102.7	-79.8	-70.0	-77.5	-67.4	-58.4	-56.9	-59.3	-32.7	-17.9	-17.4	-31.6	-20.5		
Exports	16	421.6	471.8	510.0	539.4	438.2	454.5	472.0	472.9	487.7	500.2	508.7	508.4	522.6	515.9	536.1	544.2	561.4		
Imports	17	525.7	545.4	561.8	561.2	540.9	534.3	541.9	550.5	555.0	558.6	565.6	567.7	555.3	533.8	553.5	575.8	581.8		
Government purchases	18	866.8	904.4	929.9	941.0	894.5	890.8	902.3	912.2	912.6	926.8	929.4	924.8	938.5	945.1	945.6	940.2	933.1		
Federal	19	377.3	376.1	383.6	388.3	378.4	370.1	376.9	381.5	376.1	383.4	385.4	378.3	387.3	394.1	393.8	387.2	378.2		
National defense	20	287.0	281.4	283.3	282.8	285.7	276.7	280.4	286.9	281.5	284.9	285.1	277.3	285.8	291.8	287.6	280.6	271.0		
Nondefense	21	90.2	94.8	100.3	105.5	92.7	93.4	96.5	94.7	98.5	100.3	101.0	101.5	102.2	106.2	106.6	107.2	109.7		
State and local	22	509.6	528.3	546.3	557.7	516.1	520.7	525.4	530.7	536.5	543.4	544.0	546.5	551.2	551.0	551.8	553.0	554.9		

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.