

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Final" estimates for the first quarter of 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-5304.

Tables containing the estimates for 1929-87 are available in the two-volume set *National Income and Product Accounts of the United States*; see inside back cover for order information. For 1988-92, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990-92
Most tables.....	NIPA's, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY
Tables 1.15, 1.16, and 7.15.....	"	"	Sept. 1993 SURVEY
Tables 3.15-3.20 and 9.1-9.6....	"	Sept. 1992 SURVEY	"
Tables 7.1, 7.2, and 8.1.....	Sept. 1993 SURVEY	Sept. 1993 SURVEY	"
Tables 7.3-7.12.....	Apr. 1993 SURVEY	Apr. 1993 SURVEY	"

Summary NIPA series back to 1929 are in the September 1993 SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, and March 1994 issues. NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, see "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
Gross domestic product	6,038.5	6,377.9	6,194.4	6,261.6	6,327.6	6,395.9	6,526.5	6,623.1
Personal consumption expenditures	4,139.9	4,391.8	4,256.2	4,296.2	4,359.9	4,419.1	4,492.0	4,563.7
Durable goods	497.3	537.9	516.6	515.3	531.6	541.9	562.8	578.0
Non-durable goods	1,300.9	1,350.0	1,331.7	1,335.3	1,344.8	1,352.4	1,367.5	1,382.5
Services	2,341.6	2,503.9	2,407.9	2,445.5	2,483.4	2,524.8	2,561.8	2,603.2
Gross private domestic investment	796.5	891.7	833.3	874.1	874.1	884.0	934.5	970.0
Fixed investment	789.1	876.1	821.3	839.5	861.0	876.3	927.6	949.1
Nonresidential	565.5	623.7	579.5	594.7	619.1	624.9	656.0	668.4
Structures	172.6	178.7	171.1	172.4	177.6	179.1	185.8	178.2
Producers' durable equipment	392.9	445.0	408.3	422.2	441.6	445.8	470.2	490.2
Residential	223.6	252.4	241.8	244.9	241.9	251.3	271.6	280.7
Change in business inventories	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.9
Nonfarm	2.3	21.1	9.5	33.0	16.8	22.6	12.0	22.3
Farm	5.0	-5.5	2.4	1.5	-3.7	-14.9	-5.0	-1.4
Net exports of goods and services	-29.6	-63.6	-38.8	-48.3	-65.1	-71.9	-69.1	-83.5
Exports	640.5	661.7	654.7	651.3	660.0	653.2	682.4	678.2
Imports	670.1	725.3	693.5	699.6	725.0	725.1	751.5	761.7
Government purchases	1,131.8	1,158.1	1,143.8	1,139.7	1,158.6	1,164.8	1,169.1	1,172.9
Federal	448.8	443.4	452.4	442.7	447.5	443.6	440.0	440.9
National defense	313.8	303.4	315.7	304.8	307.6	301.9	299.2	291.7
Nondefense	135.0	140.1	136.7	137.9	140.0	141.7	140.7	149.3
State and local	683.0	714.6	691.4	697.0	711.1	721.2	729.2	732.0

Table 1.2.—Gross Domestic Product in Constant Dollars

(Billions of 1987 dollars)

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
Gross domestic product	4,986.3	5,136.0	5,068.3	5,078.2	5,102.1	5,138.3	5,225.6	5,269.5
Personal consumption expenditures	3,341.8	3,453.2	3,397.2	3,403.8	3,432.7	3,469.6	3,506.9	3,551.9
Durable goods	456.6	490.0	473.4	471.9	484.2	493.1	510.9	523.4
Non-durable goods	1,062.9	1,088.1	1,081.8	1,076.0	1,083.1	1,093.0	1,100.2	1,111.8
Services	1,822.3	1,875.2	1,842.0	1,855.9	1,865.4	1,883.5	1,895.8	1,916.6
Gross private domestic investment	732.9	820.3	763.0	803.0	803.6	813.4	861.4	889.3
Fixed investment	726.4	806.0	754.3	773.7	790.6	806.9	852.9	868.7
Nonresidential	529.2	591.8	543.7	562.3	584.3	594.8	625.7	636.8
Structures	150.6	151.5	148.0	148.2	151.1	151.2	155.6	148.2
Producers' durable equipment	378.6	440.2	395.7	414.1	433.2	443.6	470.0	488.6
Residential	197.1	214.2	210.6	211.4	206.2	212.1	227.2	231.9
Change in business inventories	6.5	14.3	8.7	29.3	13.0	6.5	8.5	20.6
Nonfarm	2.7	19.7	7.5	29.3	17.1	19.4	12.9	22.2
Farm	3.8	-5.3	1.2	0	-4.1	-12.9	-4.4	-1.6
Net exports of goods and services	-33.6	-76.5	-38.8	-59.9	-75.2	-86.3	-84.5	-105.0
Exports	578.0	598.3	591.6	588.0	593.2	591.9	620.0	615.6
Imports	611.6	674.8	630.3	647.9	668.4	678.2	704.5	720.6
Government purchases	945.2	938.9	946.9	931.3	941.1	941.7	941.7	933.3
Federal	373.0	354.9	373.7	357.6	359.4	353.7	349.0	344.3
National defense	261.2	242.4	261.3	246.0	246.4	240.1	237.1	227.5
Nondefense	111.8	112.5	112.4	111.5	113.0	113.7	111.8	116.7
State and local	572.2	584.0	573.2	573.7	581.6	588.0	592.8	589.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
Gross domestic product	6,038.5	6,377.9	6,194.4	6,261.6	6,327.6	6,395.9	6,526.5	6,623.1
Final sales of domestic product	6,031.2	6,362.3	6,182.5	6,227.1	6,314.5	6,388.2	6,519.6	6,602.2
Change in business inventories	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.9
Goods ¹	2,312.8	2,421.9	2,377.6	2,397.4	2,408.1	2,408.4	2,472.7	2,525.9
Final sales	2,305.5	2,406.3	2,365.6	2,362.9	2,395.0	2,401.7	2,465.8	2,504.9
Change in business inventories	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.9
Durable goods	977.9	1,047.9	1,007.1	1,018.6	1,040.5	1,047.7	1,084.7	1,118.3
Final sales	975.6	1,037.0	1,008.3	1,003.5	1,037.8	1,032.9	1,073.7	1,099.3
Change in business inventories	2.0	10.9	-1.2	15.0	2.7	14.8	11.0	19.0
Nondurable goods	1,334.9	1,374.0	1,370.5	1,378.9	1,367.5	1,361.6	1,388.0	1,407.5
Final sales	1,329.6	1,369.3	1,357.3	1,359.3	1,357.1	1,368.8	1,392.1	1,405.6
Change in business inventories	5.3	4.7	13.2	19.5	10.4	-7.2	-4.1	1.9
Services ¹	3,221.1	3,410.5	3,296.1	3,341.8	3,388.1	3,437.8	3,474.3	3,523.5
Structures	504.6	545.5	520.8	522.4	531.5	548.7	579.5	573.8

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1992	1993	Seasonally adjusted at annual rates					
			1992		1993			1994
			IV	I	II	III	IV	I
Gross domestic product	4,986.3	5,136.0	5,068.3	5,078.2	5,102.1	5,138.3	5,225.6	5,269.5
Final sales of domestic product	4,979.8	5,121.7	5,059.6	5,048.9	5,089.1	5,131.8	5,217.1	5,248.9
Change in business inventories	6.5	14.3	8.7	29.3	13.0	6.5	8.5	20.6
Goods ¹	2,005.7	2,083.8	2,057.7	2,060.2	2,069.1	2,074.9	2,130.9	2,167.2
Final sales	1,999.2	2,069.5	2,049.0	2,030.9	2,056.1	2,068.5	2,122.5	2,146.6
Change in business inventories	6.5	14.3	8.7	29.3	13.0	6.5	8.5	20.6
Durable goods	914.0	981.2	941.8	951.2	968.9	982.5	1,022.2	1,048.4
Final sales	911.7	970.6	942.6	938.2	964.9	968.7	1,010.5	1,030.6
Change in business inventories	2.4	10.6	-8	13.0	3.9	13.9	11.7	17.9
Nondurable goods	1,091.7	1,102.6	1,116.0	1,109.0	1,100.2	1,092.4	1,108.7	1,118.8
Final sales	1,087.6	1,098.9	1,106.4	1,092.7	1,091.1	1,099.8	1,111.9	1,116.0
Change in business inventories	4.1	3.7	9.6	16.3	9.1	-7.4	-3.2	2.8
Services ¹	2,534.7	2,586.4	2,556.5	2,565.3	2,577.5	2,596.7	2,606.0	2,623.4
Structures	445.8	485.9	454.2	452.7	455.5	466.6	488.7	478.9

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	6,038.5	6,377.9	6,194.4	6,261.6	6,327.6	6,395.9	6,526.5	6,623.1
Less: Exports of goods and services	640.5	661.7	654.7	651.3	660.0	653.2	682.4	678.2
Plus: Imports of goods and services	670.1	725.3	693.5	699.6	725.0	725.1	751.5	761.7
Equals: Gross domestic purchases ¹	6,068.2	6,441.5	6,233.2	6,309.9	6,392.7	6,467.8	6,595.6	6,706.6
Less: Change in business inventories	7.3	15.6	12.0	34.6	13.1	7.7	6.9	20.9
Equals: Final sales to domestic purchasers ²	6,060.8	6,425.9	6,221.2	6,275.4	6,379.5	6,460.1	6,588.7	6,685.7

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,986.3	5,136.0	5,068.3	5,078.2	5,102.1	5,138.3	5,225.6	5,269.5
Less: Exports of goods and services	578.0	598.3	591.6	588.0	593.2	591.9	620.0	615.6
Plus: Imports of goods and services	611.6	674.8	630.3	647.9	668.4	678.2	704.5	720.6
Equals: Gross domestic purchases ¹	5,019.9	5,212.5	5,107.1	5,138.1	5,177.4	5,224.6	5,310.0	5,374.5
Less: Change in business inventories	6.5	14.3	8.7	29.3	13.0	6.5	8.5	20.6
Equals: Final sales to domestic purchasers ²	5,013.4	5,198.2	5,098.4	5,108.8	5,164.3	5,218.1	5,301.6	5,353.9

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.
NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	6,038.5	6,377.9	6,194.4	6,261.6	6,327.6	6,395.9	6,526.5	6,623.1
Business	5,114.4	5,404.5	5,254.4	5,303.0	5,359.0	5,416.6	5,539.5	5,620.1
Nonfarm	5,006.4	5,306.9	5,138.7	5,184.7	5,283.7	5,330.1	5,449.1	5,531.9
Nonfarm less housing	4,505.4	4,791.0	4,639.6	4,674.0	4,751.0	4,812.8	4,926.4	4,989.9
Housing	501.0	515.9	499.1	510.8	512.7	517.4	522.8	542.0
Farm	84.4	82.4	83.6	83.8	83.3	73.2	89.2	96.8
Statistical discrepancy	23.6	15.2	32.1	34.4	12.0	13.3	1.2	-8.6
Households and institutions	267.0	286.3	275.7	280.3	284.7	288.1	292.3	297.8
Private households	10.1	11.1	10.6	10.8	11.0	11.3	11.5	11.7
Nonprofit institutions	256.9	275.2	265.2	269.5	273.7	276.8	280.8	286.1
General government	657.1	687.1	664.3	678.4	683.9	691.2	694.7	705.3
Federal	199.8	207.0	198.7	206.2	206.2	208.3	207.1	210.8
State and local	457.3	480.1	465.6	472.1	477.7	483.0	487.6	494.4
Addendum: Gross domestic business product less housing	4,608.9							

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	4,986.3	5,136.0	5,068.3	5,078.2	5,102.1	5,138.3	5,225.6	5,269.5
Business	4,267.6	4,408.0	4,346.2	4,353.9	4,374.1	4,408.4	4,495.4	4,536.9
Nonfarm	4,168.4	4,321.1	4,240.0	4,247.4	4,288.1	4,330.1	4,418.7	4,465.2
Nonfarm less housing	3,769.3	3,915.8	3,839.3	3,844.8	3,883.7	3,924.0	4,010.6	4,055.2
Housing	399.1	405.3	400.7	402.6	404.4	406.1	408.1	410.0
Farm	79.6	74.4	79.7	78.2	76.2	67.5	75.7	78.7
Statistical discrepancy	19.7	12.5	26.5	28.3	9.8	10.8	1.0	-7.0
Households and institutions	209.1	217.0	212.4	213.5	216.8	218.4	219.4	221.0
Private households	8.8	9.3	9.0	9.2	9.3	9.4	9.5	9.6
Nonprofit institutions	200.4	207.7	203.4	204.3	207.5	209.0	209.9	211.4
General government	509.5	511.1	509.8	510.8	511.3	511.5	510.8	511.6
Federal	150.5	147.2	148.8	148.8	147.8	146.9	145.1	144.4
State and local	359.0	363.9	361.0	362.0	363.4	364.5	365.7	367.2
Addendum: Gross domestic business product less housing	3,864.9							