# NATIONALINCOME AND PRODUCTACCOUNTS 

## Selected NIPA Tables

New estimates in this issue: First quarter 1992, revised.
The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) Alternative quantity and price measures and a few series for tables 1.10 and 1.16 are not yet available; leaders are shown for these parts.

The tables shown are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. Most shown in this section are available, beginning with 1959, on diskette or magnetic tape. For order information, write to the National Income and Wealth Division (be-54), Bureau of Economic Analysis, Washington, DC 20230, or call (202) 523-0669.

Note.-This section of the Survey is prepared by the National Income and Wealth Division and the Government Division.

Table 1.1.-Gross Domestic Product
[Billions of doliars]

|  | 1990 | 1991 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1990 | 1991 |  |  |  | 1992 |
|  |  |  | IV | 1 | II | III | IV |  |
| Gross domestic product $\qquad$ | 5,513.8 | 5,672.6 | 5,557.5 | 5,589.0 | 5,652.6 | 5,709.2 | 5,739.7 | 5,820.6 |
| Personal consumption expenditures | 3,742.6 | 3,889.1 | 3,812.0 | 3,827.7 | 3,868.5 | 3,916.4 | $\|3,943.7\|$ | 4,020.6 |
| Durable goods $\qquad$ <br> Nondurable goods $\qquad$ | $\left\|\begin{array}{r} 465.9 \\ 1,217.7 \\ 2,059.0 \end{array}\right\|$ | $\left.\begin{array}{r} 445.2 \\ 1,251.9 \\ 2,191.9 \end{array} \right\rvert\,$ | $\begin{array}{r} 451.9 \\ 1,246.4 \\ 2,113.6 \end{array}$ | $\left\{\begin{array}{r} 440.7 \\ 1,246.3 \\ 2,140.7 \end{array}\right.$ | + 440.0 | $\begin{array}{r} 452.9 \\ 1,257.4 \end{array}$ | $\left\|\begin{array}{l} 447.3 \\ 1,251.1 \\ 2,245.2 \end{array}\right\|$ | $\begin{aligned} & 465.7 \\ & 1,272.7 \\ & 2,282.1 \end{aligned}$ |
| Services ......................... |  |  |  |  | 2,175.6 | 2,206.1 |  |  |
| Gross private domestic investment $\qquad$ | 802.6 | 726.7 | 750.9 | 709.3 | 708.8 | 740.9 | 747.9 | 728.4 |
| Fixed investment | $\begin{aligned} & 802.7 \\ & 587.0 \end{aligned}$ | $\begin{aligned} & 745.2 \\ & 550.1 \end{aligned}$ | $\begin{aligned} & 787.4 \\ & 585.2 \end{aligned}$ | $\begin{aligned} & 748.4 \\ & 560.0 \end{aligned}$ | $\begin{aligned} & 745.8 \\ & 554.6 \end{aligned}$ | $\begin{aligned} & 744.5 \\ & 546.8 \end{aligned}$ | $\begin{aligned} & 742.0 \\ & 539.0 \end{aligned}$ | 750.2541.7 |
| Nonresidential ...... |  |  |  |  |  |  |  |  |
| Structures $\qquad$ Producers' durable equipment | $198.7$ | $174.6$ | 191.2 | $\begin{aligned} & 184.0 \\ & 375.9 \end{aligned}$ | $\begin{aligned} & 180.0 \\ & 374.7 \end{aligned}$ | $\begin{aligned} & 169.0 \\ & 377.8 \end{aligned}$ | $\begin{aligned} & 165.2 \\ & 373.8 \end{aligned}$ | 165.8 |
| Residential ............. | 215.7 | $\begin{array}{r} 195.1 \\ -18.5 \\ -15.0 \\ -3.5 \end{array}$ | 202.2 | 188.4 | 191.2 |  | $\begin{aligned} & 203.0 \\ & \hline \end{aligned}$ | $\begin{aligned} & 375.9 \\ & 208.5 \end{aligned}$ |
| Change in business | $\begin{gathered} 0 \\ -2.0 \\ 2.0 \end{gathered}$ |  | -36.5 | -39.2 | -37.1 | -3.6 <br> 6.0 |  | -21.8 |
| inventories .... |  |  |  |  |  |  |  |  |  |
| Nonfarm ......... |  |  | -28.9 | -35.0 | -34.0 | -3.2 | 6.012.1-6.1 |  |
| Farm |  |  | -7.6 | -4.2 | -3.1 | -. 4 |  | -2.9 |
| Net exports of goods and services $\qquad$ | -74.4 | -30.7 | $\left\|\begin{array}{r} -76.6 \\ 572.6 \end{array}\right\|$ | $\begin{array}{c\|c} 6 & -36.8 \\ 6 & 565.9 \end{array}$ | $\begin{aligned} & -17.2 \\ & 589.8 \end{aligned}$ | $\begin{aligned} & -37.3 \\ & 597.0 \end{aligned}$ | -31.4 | -24.2 |
| Exports $\qquad$ <br> Imports | $\begin{aligned} & 550.4 \\ & 624.8 \end{aligned}$ | $\begin{aligned} & 591.3 \\ & 622.0 \end{aligned}$ |  |  |  |  | 612.5 643.8 | $\begin{aligned} & 617.7 \\ & 641.9 \end{aligned}$ |
| Government purchases. | 1,042.9 | 1,087.5 | 1,071.2 | 1,088.8 | 1,092.5 | 1,089.1 | 1,079.5 | 1,095.9 |
| Federal | $\begin{aligned} & 424.9 \\ & 313.4 \\ & 111.5 \\ & 618.0 \end{aligned}$ | $\begin{aligned} & 445.1 \\ & 323.5 \\ & 121.6 \\ & 642.4 \end{aligned}$ | $\begin{aligned} & 434.5 \\ & 320.6 \end{aligned}$ | $\begin{aligned} & 451.5 \\ & 332.3 \end{aligned}$ | $\begin{aligned} & 452.1 \\ & 328.4 \end{aligned}$ | $\begin{aligned} & 444.9 \\ & 322.3 \end{aligned}$ | 432.0311.0 | 440.6313.7 |
| National defense |  |  |  |  |  |  |  |  |
| Nondefense |  |  | $\begin{aligned} & 113.9 \\ & 636.7 \end{aligned}$ | $\begin{aligned} & 119.2 \\ & 637.3 \end{aligned}$ | $\begin{aligned} & 123.7 \\ & 640.4 \end{aligned}$ | $\begin{aligned} & 122.6 \\ & 644.2 \end{aligned}$ | $\begin{aligned} & 121.0 \\ & 647.5 \end{aligned}$ | 127.0655.3 |
| State and local ................ |  |  |  |  |  |  |  |  |

Table 1.2.-Gross Domestic Product in Constant Dollars
[Billions of 1987 dollars]

|  | 1990 | 1991 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1990 | 1991 |  |  |  | 1992 |
|  |  |  | IV | 1 | 11 | III | IV | 1 |
| Gross domestic product $\qquad$ | 4,884.9 | 4,848.8 | 4,855.1 | 4,824.0 | 4,840.7 | 4,862.7 | 4,868.0 | 4,900.9 |
| Personal consumption expenditures $\qquad$ | 3,262.6 | 3,259.0 | 3,251.8 | 3,241.1 | 3,252.4 | 3,271.2 | 3,271.1 | 3,311.3 |
| Durable goods ................. | 438.9 1050 | 412.5 | $\begin{array}{r}424.0 \\ \hline\end{array}$ | 410.8 | 408.9 | 418.3 | 412.2 | 427.7 1049 |
| Nondurable goods ............. | 1,050.8 | 1,043.0 | 1,044.7 | 1,043.9 | 1,046.2 | 1,046.1 | 1,035.8 | 1,049.2 |
| Services .......................... | 1,773.0 | 1,803.4 | 1,783.1 | 1,786.3 | 1,797.2 | 1,806.8 | 1,823.1 | 1,834.4 |
| Gross private domestic investment $\qquad$ | 744.5 | 673.7 | 696.6 | 657.0 | 656.3 | 686.5 | 694.9 | 679.7 |
| Fixed investment | 744.2 | 687.6 | 727.8 | 689.8 | 686.8 | 686.5 | 687.2 | 696.3 |
| Nonresidential | 548.8 | 512.4 | 544.5 | 519.1 | 514.8 | 510.0 | 505.6 | 509.5 |
| Structures ................. | 177.9 | 154.0 | 170.4 | 163.3 | 158.9 | 148.4 | 145.4 | 146.3 |
| Producers' durable equipment $\qquad$ | 370.8 | 358.3 | 374.0 | 355.8 | 355.8 | 361.6 | 360.1 | 363.2 |
| Residential .................... | 195.5 | 175.2 | 183.3 | 170.7 | 172.0 | 176.5 | 181.7 | 186.8 |
| Change in business inventories $\qquad$ | 2 | -13.9 | -31.2 | -32.8 | -30.4 | . 1 | 7.6 | -16.6 |
| Nonfarm ........................ | -1.5 | -13.9 | -25.7 | -31.1 | -30.8 | -2.8 | 9.2 | -16.3 |
| Farm ............................ | 1.7 | 0 | -5.5 | -1.7 | . 4 | 2.9 | -1.6 | -. 3 |
| Net exports of goods and services $\qquad$ | -51.3 | -20.9 | -31.2 | -18.6 | -12.3 | -31.1 | -21.3 | -20.1 |
| Exports ............................. | 505.7 | 537.8 | 522.5 | 512.5 | 535.7 | 545.2 | 558.0 | 561.4 |
| Imports ............................. | 557.0 | 558.7 | 553.7 | 531.1 | 548.0 | 576.3 | 579.3 | 581.5 |
| Government purchases ....... | 929.1 | 937.1 | 937.9 | 944.5 | 944.3 | 936.1 | 923.3 | 930.0 |
| Federal ............................. | 380.9 | 384.9 | 382.6 | 391.7 | 392.7 | 384.5 | 370.7 | 371.7 |
| National defense ............ | 281.3 | 281.4 | 282.0 | 289.4 | 287.0 | 280.4 | 268.7 | 266.4 |
| Nondefense .................. | 99.6 | 103.5 | 100.6 | 102.3 | 105.7 | 104.1 | 102.0 | 105.3 |
| State and local ................. | 548.2 | 552.2 | 555.3 | 552.7 | 551.7 | 551.6 | 552.7 | 558.3 |

Table 1.3.-Gross Domestic Product by Major Type of Product
[Bilions of dollars]

|  | 1990 | 1991 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1990 | 1991 |  |  |  | 1992 |
|  |  |  | IV | 1 | II | III | IV | 1 |
| Gross domestic product $\qquad$ | 5,513.8 | 5,672.6 | 5,557.5 | 5,589.0 | 5,652.6 | 5,709.2 | 5,739.7 | 5,820.6 |
| Final sales of domestic product $\qquad$ | 5,513.8 | 5,691.1 | 5,594.0 | 5,628.2 | 5,689.6 | 5,712.8 | 5,733.8 | 5,842.5 |
| Change in business inventories $\qquad$ | 0 | -18.5 | -36.5 | -39.2 | -37.1 | -3.6 | 6.0 | -21.8 |
|  | 2,167.6 | 2,193.2 | 2,158.0 | 2,169.4 | 2,186.1 | 2,210.5 | 2,206.8 | 2,221.3 |
| Final sales $\qquad$ Change in business inventories $\qquad$ | 2,167.6 | 2,211.7 | $2,194.5$ -36.5 | 2,208.6 | $2,223.2$ <br> -37.1 | $2,214.1$ <br> -3.6 | $2,200.8$ <br> 6.0 | $2,243.1$ -21.8 |
| Durable goods ................... | 927.7 | 901.3 | 897.7 | 873.0 | 906.1 | 920.3 | 906.1 | 909.1 |
| Final sales ......................... | 934.6 | 926.5 | 927.2 | 916.4 | 939.5 | 929.4 | 920.5 | 936.1 |
| Change in business inventories $\qquad$ | -7.0 | -25.1 | -29.4 | -43.5 | -33.5 | -9.2 | -14.5 | -27.0 |
| Nondurable goods ...... | 1,239.9 | 1,291.9 | 1,260.2 | 1,296.4 | 1,280.1 | 1,290.3 | 1,300.7 | 1,312.2 |
| Final sales ................... | 1,233.0 | 1,285.2 | 1,267.3 | 1,292.1 | 1,283.7 | 1,284.7 | 1,280.3 | 1,307.1 |
| Change in business inventories $\qquad$ | 6.9 |  | -7.1 | 4.3 | -3.6 | 5.6 | 20.4 | 5.2 |
|  | 2,834.0 | 3,012.9 | 2,905.5 | 2,951.7 | 2,999.0 | 3,035.1 | 3,065.7 | 3,121.4 |
| Structures ........... | 512.2 | 466.5 | 494.0 | 467.9 | 467.4 | 463.5 | 467.3 | 478.0 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal 1. Exports and imports of certain
Government, are included in services.

NoTE.-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 1.5.-Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Bilions of dollars]

| Gross domestic product ...... | 5,513.8 | 5,672.6 | 5,557.5 | 5,589.0 | 5,652.6 | 5,709.2 | 5,739.7 | 5,820.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Less: Exports of goods and services $\qquad$ | 550.4 | 591.3 | 572.6 | 565.9 | 589.8 | 597.0 | 612.5 | 617.7 |
| Plus: Imports of goods and services $\qquad$ | 624.8 | 622.0 | 649.2 | 602.7 | 607.0 | 634.3 | 643.8 | 641.9 |
| Equals: Gross domestic purchases ${ }^{1}$ $\qquad$ | 5,588.1 | 5,703.3 | 5,634.0 | 5,625.8 | 5,669.8 | 5,746.5 | 5,771.1 | 5,844.8 |
| Less: Change in business inventories $\qquad$ | 0 | -18.5 | -36.5 | -39.2 | -37.1 | -3.6 | 6.0 | -21.8 |
| Equals: Final sales to domestic purchasers ${ }^{2}$..... | 5,588.2 | 5,721.8 | 5,670.6 | 5,665.0 | 5,706.8 | 5,750.1 | 5,765.1 | 5,866.6 |

1. Purchases by U.S. residents of goods and services wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE,-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 1.7.-Gross Domestic Product by Sector [Billions of dollars]

| Gross domestic product $\qquad$ | 5,513.8 | 5,672.6 | 5,557.5 | 5,589.0 | 5,652.6 | 5,709.2 | 5,739.7 | 5,820.6 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Business . | 4,699.4 | 4,803.3 | 4,722.3 | 4,734.7 | 4,786.8 | 4,835.0 | 4,856.8 | 4,921.3 |
| Nonfa | 4,605.6 | 4,703.9 | 4,640.4 | 4,640.1 | 4,687.2 | 4,730.1 | 4,758.0 | 4,805.9 |
| Nonfarm less housing . | 4,155.8 | 4,230.9 | 4,180.6 | 4,175.7 | 4,217.6 | 4,256.0 | 4,274.3 | 4,320.0 |
| Housing ..................... | 449.8 | 472.9 | 459.8 | 464.3 | 469.7 | 474.1 | 483.7 | 485.9 |
| Farm .............................. | 85.7 | 80.4 | 79.8 | 76.6 | 83.1 | 82.9 | 79.2 | 81.2 |
| Statistical discrepancy ........ | 8.1 | 19.0 | 2.1 | 18.0 | 16.5 | 22.0 | 19.6 | 34.2 |
| Households and institutions | 225.1 | 246.4 | 233.3 | 237.5 | 243.7 | 249.9 | 254.3 | 259.3 |
| Private households $\qquad$ <br> Nonprofit institutions $\qquad$ | $\begin{array}{r} 9.1 \\ 216.1 \end{array}$ | $\begin{array}{r} 9.5 \\ 236.8 \end{array}$ | $\begin{array}{r} 9.1 \\ 224.2 \end{array}$ | $\begin{array}{r} 9.2 \\ 228.3 \end{array}$ | 9.5 234.2 | 9.6 240.2 | 9.8 244.5 | 9.9 49.4 |
| General government. | 569.2 | 622.9 | 601.9 | 616.8 | 622.0 | 624.3 | 628.6 | 640.0 |
| Federal $\qquad$ <br> State and local $\qquad$ | $\begin{aligned} & 179.4 \\ & 409.8 \end{aligned}$ | $\begin{aligned} & 188.8 \\ & 434.1 \end{aligned}$ | $\begin{aligned} & 181.0 \\ & 420.9 \end{aligned}$ | $\begin{array}{r} 189.4 \\ 427.4 \end{array}$ | $\begin{aligned} & 188.7 \\ & 433.2 \end{aligned}$ | $\begin{aligned} & 188.4 \\ & 435.9 \end{aligned}$ | $\begin{aligned} & 188.6 \\ & 440.0 \end{aligned}$ | 195.8 444.2 |
| Addendum: <br> Gross domestic business product less housing ...... | 4,245.1 |  |  |  |  |  |  |  |

Table 1.4.-Gross Domestic Product by Major Type of Product in Constant Dollars
[Billions of 1987 dollars]

|  | 1990 | 1991 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1990 | 1991 |  |  |  | 1992 |
|  |  |  | IV | 1 | 11 | III | IV | I |
| Gross domestic product | 4,884.9 | 4,848.8 | 4,855.1 | 4,824.0 | 4,840.7 | 4,862.7 | 4,868.0 | 4,900.9 |
| Final sales of domestic product $\qquad$ | 4,884.7 | 4,862.7 | 4,886.3 | 4,856.8 | 4,871.2 | 4,862.6 | 4,860.3 | 4,917.5 |
| Change in business inventories $\qquad$ | . 2 | -13.9 | -31.2 | -32.8 | -30.4 | . 1 | 7.6 | -16.6 |
| Goods ${ }^{1}$. | 1,958.0 | 1,929.0 | 1,928.6 | 1,917.0 | 1,922.0 | 1,940.5 | 1,936.4 | 1,942.2 |
| Final sales $\qquad$ Change in business inventories $\qquad$ | $1,957.8$ .2 | $1,942.9$ -13.9 | $1,959.8$ -31.2 | $1,949.8$ -32.8 | $1,952.4$ -30.4 | $1,940.4$ .1 | $1,928.8$ 7.6 | $1,958.8$ -16.6 |
| Durable goods .................. | 886.2 | 850.1 | 857.5 | 827.0 | 852.8 | 865.5 | 855.1 | 857.9 |
| Final sales .................... | 892.9 | 873.0 | 884.8 | 866.4 | 883.3 | 873.9 | 868.6 | 882.5 |
| Change in business inventories $\qquad$ | -6.7 | -22.9 | -27.3 | -39.4 | -30.5 | -8.4 | -13.4 | -24.5 |
| Nondurable goods ............. | 1,071.8 | 1,078.8 | 1,071.1 | $1,090.0$ | 1,069.2 | 1,074.9 | 1,081.3 | 1,084.3 |
| Final sales .................... | 1,065.0 | 1,069.8 | 1,075.0 | 1,083.4 | 1,069.1 | 1,066.5 | 1,060.2 | 1,076.3 |
| Change in business inventories $\qquad$ | 6.9 | 9.0 | -3.9 | 6.6 | . 1 | 8.4 | 21.1 | 8.0 |
| Services ${ }^{1}$............................ | 2,464.8 | 2,504.6 | 2,481.8 | 2,487.6 | 2,502.7 | 2,511.8 | 2,516.2 | 2,532.4 |
| Structures ............................ | 462.0 | 415.3 | 444.6 | 419.4 | 416.1 | 410.4 | 415.3 | 426.3 |

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.-Percent changes from prececing period for selected items in this table are shown in table 8.1.
Table 1.6.-Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars
[Bilions of 1987 dollars]

| Gross domestic product ...... <br> Less: Exports of goods and services $\qquad$ <br> Plus: Imports of goods and services $\qquad$ <br> Equals: Gross domestic purchases ${ }^{1}$ $\qquad$ <br> Less: Change in business inventories $\qquad$ <br> Equals: Final sales to domestic purchasers ${ }^{2}$ |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

1. Purchases by U.S. residents of goods and sevices wherever produced.
2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 1.8.-Gross Domestic Product by Sector in Constant Dollars [Bilions of 1987 dollars]

| Gross domestic product | 4,884.9 | 4,848,8 | 4,855.1 | 4,824.0 | 4,840.7 | 4,862.7 | 4,868.0 | 4,900.9 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Business | 4,180.4 | 4,134.7 | 4,145.1 | 4,111.4 | 4,126.4 | 4,148.6 | 4,152.4 | 4,184.3 |
| Nonfarm | 4,101.9 | 4,045.1 | 4,071.2 | 4,024.6 | 4,040.1 | 4,055.6 | 4,060.2 | 4,079.7 |
| Nonfarm less housing ..................... | 3,711.3 | 3,650.4 | 3,678.3 | 3,631.2 | 3,645.9 | 3,660.4 | 3,664.0 | 3,682.5 |
| Housing ....................... | 390.6 | 394.8 | 392.9 | 393.4 | 394.2 | 395.2 | 396.3 | 397.2 |
| Farm | 71.4 | 73.2 | 72.0 | 71.1 | 72.1 | 74.1 | 75.4 | 75.5 |
| Statistical discrepancy ....... | 7.2 | 16.4 | 1.9 | 15.7 | 14.3 | 18.9 | 16.8 | 29.1 |
| Households and institutions | 195.7 | 202.1 | 197.9 | 198.8 | 201.1 | 203.1 | 205.4 | 207.0 |
| Private households $\qquad$ Nonprofit institutions $\qquad$ | $\begin{array}{r} 8.6 \\ 187.1 \end{array}$ | $\begin{array}{r} 8.6 \\ 193.5 \end{array}$ | $\begin{array}{r} 8.4 \\ 189.4 \end{array}$ | $\begin{array}{r} 8.4 \\ 190.4 \end{array}$ | $\begin{array}{r} 8.6 \\ 192.6 \end{array}$ | $\begin{array}{r} 8.6 \\ 194.5 \end{array}$ | $\begin{array}{r} 8.6 \\ 196.7 \end{array}$ | 8.7 198.3 |
| General government. | 508.8 | 512.0 | 512.1 | 513.9 | 513.2 | 511.0 | 510.2 | 509.6 |
| Federal | 155.7 | 155.1 | 156.2 | 157.0 | 155.5 | 154.4 | 153.5 | 152.4 |
| State and local ................. | 353.1 | 356.9 | 356.0 | 356.9 | 357.7 | 356.6 | 356.6 | 357.2 |
| Addendum: <br> Gross domestic business product less housing .... | 3,785.8 |  |  |  |  |  |  |  |

