

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: First quarter 1991, revised; for gross domestic product of nonfinancial corporate business in 1982 dollars (table 1.16) and current-dollar cost and profit per unit of constant-dollar domestic product of nonfinancial corporate business (table 7.18), revised from 1977 forward.

The selected set of 54 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They are Released, Where They are Available, and How They are Presented" in the July 1988 SURVEY.

The tables shown are available the day of the GNP news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. Estimates for 1986-89 are in the July 1990 issue of the SURVEY; estimates for 1985 are in the July 1988 issue; estimates for 1984 are in the July 1987 issue; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in *National Income and Product Accounts, 1929-82: Statistical Tables*. For more information, write to National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

Table 1.1.—Gross National Product

[Billions of dollars]

	1989	1990	Seasonally adjusted at annual rates					
			1989		1990			1991
			IV	I	II	III	IV	
Gross national product	5,200.8	5,465.1	5,289.3	5,375.4	5,443.3	5,514.6	5,527.3	5,561.7
Personal consumption expenditures ¹	3,450.1	3,657.3	3,518.5	3,588.1	3,622.7	3,693.4	3,724.9	3,744.5
Durable goods	474.6	480.3	471.2	492.1	478.4	482.3	468.5	453.4
Nondurable goods	1,130.0	1,193.7	1,148.8	1,174.7	1,179.0	1,205.0	1,216.0	1,212.3
Services ¹	1,845.5	1,983.3	1,898.5	1,921.3	1,965.3	2,006.2	2,040.4	2,078.8
Gross private domestic investment	771.2	741.0	762.7	747.2	759.0	759.7	698.3	664.2
Fixed investment	742.9	746.1	737.7	758.9	745.6	750.7	729.2	695.4
Nonresidential	511.9	524.1	511.8	523.1	516.5	532.8	524.0	504.2
Structures	146.2	147.0	147.1	148.8	147.2	149.8	142.1	139.8
Producers' durable equipment	365.7	377.1	364.7	374.3	369.3	383.0	381.9	364.4
Residential	231.0	222.0	225.9	235.9	229.1	217.9	205.2	191.2
Change in business inventories	28.3	-5.0	25.0	-11.8	13.4	9.0	-30.8	-31.2
Nonfarm	23.3	-7.4	24.1	-17.0	13.0	6.8	-32.4	-34.1
Farm	5.0	2.4	.9	5.3	.5	2.2	1.5	2.9
Net exports of goods and services ¹	-46.1	-31.2	-35.3	-30.0	-24.9	-41.3	-28.8	12.1
Exports ¹	626.2	672.8	642.8	661.3	659.7	672.7	697.4	687.5
Imports ¹	672.3	704.0	678.1	691.3	684.6	714.1	726.2	675.4
Government purchases of goods and services	1,025.6	1,098.1	1,043.3	1,070.1	1,086.4	1,102.8	1,132.9	1,140.9
Federal	400.0	424.0	399.9	410.6	421.9	425.8	437.6	443.5
National defense	301.1	313.6	299.2	307.2	309.6	312.6	325.0	330.8
Nondefense	98.9	110.4	100.7	103.4	112.3	113.2	112.6	112.7
State and local	625.6	674.1	643.4	659.6	664.6	677.0	695.3	697.4

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1989	1990	Seasonally adjusted at annual rates					
			1989		1990			1991
			IV	I	II	III	IV	
Gross national product	5,200.8	5,465.1	5,289.3	5,375.4	5,443.3	5,514.6	5,527.3	5,561.7
Final sales	5,172.5	5,470.2	5,264.3	5,387.2	5,429.9	5,505.6	5,558.2	5,592.9
Change in business inventories	28.3	-5.0	25.0	-11.8	13.4	9.0	-30.8	-31.2
Goods	2,072.7	2,143.3	2,085.9	2,111.0	2,146.6	2,170.4	2,145.0	2,138.2
Final sales	2,044.4	2,148.3	2,060.9	2,122.8	2,133.1	2,161.4	2,175.9	2,169.4
Change in business inventories	28.3	-5.0	25.0	-11.8	13.4	9.0	-30.8	-31.2
Durable goods	906.6	928.0	907.4	919.9	930.1	953.2	908.7	878.8
Final sales	894.7	939.1	894.2	941.4	930.1	943.4	941.2	917.9
Change in business inventories	11.9	-11.1	13.2	-21.6	0	9.8	-32.5	-39.1
Nondurable goods	1,166.0	1,215.3	1,178.6	1,191.2	1,216.4	1,217.2	1,236.3	1,259.4
Final sales	1,149.6	1,209.3	1,166.7	1,181.4	1,203.0	1,218.0	1,234.7	1,251.5
Change in business inventories	16.4	6.0	11.9	9.8	13.4	-8	1.7	7.9
Services	2,671.2	2,864.5	2,747.5	2,791.3	2,834.2	2,889.6	2,943.0	3,004.6
Structures	456.9	457.4	455.9	473.0	462.5	454.6	439.3	418.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1989	1990	Seasonally adjusted at annual rates					
			1989		1990			1991
			IV	I	II	III	IV	
Gross national product	4,117.7	4,157.3	4,133.2	4,150.6	4,155.1	4,170.0	4,153.4	4,126.5
Personal consumption expenditures ¹	2,656.8	2,681.6	2,669.9	2,677.3	2,678.8	2,696.8	2,673.6	2,664.9
Durable goods	428.0	427.4	423.1	437.6	426.8	429.5	415.6	401.3
Nondurable goods	919.9	911.1	923.0	915.6	911.2	916.4	901.2	896.8
Services ¹	1,309.0	1,343.1	1,323.8	1,324.2	1,340.8	1,350.8	1,356.7	1,366.7
Gross private domestic investment	716.9	688.7	709.1	700.7	700.7	697.0	656.3	626.1
Fixed investment	693.1	692.3	690.2	702.9	691.2	692.3	682.7	649.9
Nonresidential	506.1	515.4	508.4	514.6	508.4	519.3	519.4	497.4
Structures	122.4	120.9	123.1	123.8	120.9	122.4	116.4	114.0
Producers' durable equipment	383.7	394.6	385.4	390.8	387.5	397.0	403.1	383.4
Residential	187.0	176.8	181.8	188.3	182.8	173.0	163.3	152.4
Change in business inventories	23.8	-3.6	18.9	-2.2	9.5	4.7	-26.4	-23.7
Nonfarm	18.7	-5.1	15.3	-8.2	11.6	4.7	-28.5	-26.8
Farm	5.0	1.5	3.6	6.0	-2.1	0	2.1	3.1
Net exports of goods and services ¹	-54.1	-33.8	-47.9	-35.4	-44.6	-46.5	-8.8	6.4
Exports ¹	593.3	631.5	611.6	628.1	620.1	630.5	647.2	643.0
Imports ¹	647.4	665.3	659.4	663.5	664.7	677.0	656.0	636.6
Government purchases of goods and services	798.1	820.8	802.2	807.9	820.2	822.7	832.3	829.1
Federal	334.9	343.7	332.7	333.0	345.9	346.0	349.9	348.8
National defense	256.3	258.7	255.5	254.4	256.5	258.2	265.7	266.8
Nondefense	78.7	85.0	77.2	78.6	89.4	87.8	84.2	82.1
State and local	463.2	477.1	469.5	475.0	474.3	476.7	482.4	480.3

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1989	1990	Seasonally adjusted at annual rates					
			1989		1990			1991
			IV	I	II	III	IV	
Gross national product	4,117.7	4,157.3	4,133.2	4,150.6	4,155.1	4,170.0	4,153.4	4,126.5
Final sales	4,094.0	4,160.9	4,114.4	4,152.8	4,145.6	4,165.3	4,179.8	4,150.2
Change in business inventories	23.8	-3.6	18.9	-2.2	9.5	4.7	-26.4	-23.7
Goods	1,829.5	1,829.3	1,823.1	1,825.4	1,831.3	1,839.7	1,821.0	1,798.1
Final sales	1,805.7	1,832.9	1,804.3	1,827.6	1,821.8	1,835.0	1,847.4	1,821.8
Change in business inventories	23.8	-3.6	18.9	-2.2	9.5	4.7	-26.4	-23.7
Durable goods	907.5	920.6	904.4	914.3	919.1	941.1	908.0	878.7
Final sales	897.7	930.1	894.2	932.1	919.5	932.9	936.0	910.6
Change in business inventories	9.8	-9.5	10.2	-17.7	-3	8.3	-28.1	-31.9
Nondurable goods	922.0	908.7	918.7	911.0	912.2	898.5	913.0	919.3
Final sales	908.0	902.8	910.1	895.5	902.4	902.1	911.4	911.2
Change in business inventories	13.9	5.9	8.6	15.5	9.8	-3.6	1.6	8.2
Services	1,915.6	1,961.0	1,939.7	1,943.7	1,952.5	1,967.3	1,980.7	1,993.4
Structures	372.7	366.9	370.4	381.5	371.2	363.1	351.7	335.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	1989	1990	Seasonally adjusted at annual rates						
			1989		1990				1991
			IV	I	II	III	IV	I'	
Gross national product	5,200.8	5,465.1	5,289.3	5,375.4	5,443.3	5,514.6	5,527.3	5,561.7	
Less: Exports of goods and services ¹	626.2	672.8	642.8	661.3	659.7	672.7	697.4	687.5	
Plus: Imports of goods and services ¹	672.3	704.0	678.1	691.3	684.6	714.1	726.2	675.4	
Equals: Gross domestic purchases ²	5,246.9	5,496.4	5,324.6	5,405.3	5,468.2	5,555.9	5,556.1	5,549.7	
Less: Change in business inventories	28.3	-5.0	25.0	-11.8	13.4	9.0	-30.8	-31.2	
Equals: Final sales to domestic purchasers ³	5,218.6	5,501.4	5,299.6	5,417.1	5,454.7	5,546.9	5,586.9	5,580.8	

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.
 2. Purchases in the United States of goods and services wherever produced.
 3. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross National Product by Sector

[Billions of dollars]

	1989	1990	Seasonally adjusted at annual rates						
			1989		1990				1991
			IV	I	II	III	IV	I'	
Gross national product	5,200.8	5,465.1	5,289.3	5,375.4	5,443.3	5,514.6	5,527.3	5,561.7	
Gross domestic product	5,163.2	5,423.4	5,246.5	5,333.8	5,411.7	5,471.7	5,476.5	5,506.5	
Business	4,418.1	4,619.2	4,483.1	4,551.8	4,613.5	4,659.6	4,652.1	4,662.4	
Nonfarm	4,346.6	4,527.8	4,399.5	4,455.8	4,522.1	4,571.4	4,562.1	4,562.3	
Nonfarm less housing	3,915.3	4,068.8	3,955.8	4,007.6	4,067.5	4,106.9	4,093.1	4,089.7	
Housing	431.2	459.1	443.7	448.1	454.7	464.4	469.0	472.6	
Farm	88.6	93.1	86.7	95.3	94.6	93.1	89.6	92.0	
Statistical discrepancy	-17.0	-1.7	-3.0	.7	-3.2	-4.9	.4	8.1	
Households and institutions	203.6	224.8	210.3	215.0	221.4	229.3	233.4	237.8	
Private households	10.3	10.8	10.4	10.5	10.8	10.9	11.0	11.1	
Nonprofit institutions	193.3	214.0	199.9	204.5	210.6	218.4	222.4	226.7	
Government	541.6	579.4	553.0	567.0	576.7	582.8	591.0	606.3	
Federal	168.6	178.5	169.7	176.6	179.2	178.3	179.8	188.5	
State and local	373.0	400.9	383.3	390.4	397.5	404.5	411.2	417.8	
Rest of the world	37.6	41.7	42.8	41.6	31.6	42.9	50.8	55.3	
Addendum:									
Gross domestic business product less housing	3,978.4								

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1982 dollars]

	1989	1990	Seasonally adjusted at annual rates						
			1989		1990				1991
			IV	I	II	III	IV	I'	
Gross national product	4,117.7	4,157.3	4,133.2	4,150.6	4,155.1	4,170.0	4,153.4	4,126.5	
Less: Exports of goods and services ¹	593.3	631.5	611.6	628.1	620.1	630.5	647.2	643.0	
Plus: Imports of goods and services ¹	647.4	665.3	659.4	663.5	664.7	677.0	656.0	636.6	
Equals: Gross domestic purchases ²	4,171.8	4,191.1	4,181.1	4,185.9	4,199.7	4,216.5	4,162.2	4,120.1	
Less: Change in business inventories	23.8	-3.6	18.9	-2.2	9.5	4.7	-26.4	-23.7	
Equals: Final sales to domestic purchasers ³	4,148.1	4,194.7	4,162.2	4,188.1	4,190.1	4,211.8	4,188.6	4,143.9	

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.
 2. Purchases in the United States of goods and services wherever produced.
 3. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross National Product by Sector in Constant Dollars

[Billions of 1982 dollars]

	1989	1990	Seasonally adjusted at annual rates						
			1989		1990				1991
			IV	I	II	III	IV	I'	
Gross national product	4,117.7	4,157.3	4,133.2	4,150.6	4,155.1	4,170.0	4,153.4	4,126.5	
Gross domestic product	4,087.6	4,125.4	4,099.5	4,118.2	4,130.6	4,137.5	4,115.2	4,085.6	
Business	3,557.9	3,581.1	3,564.4	3,580.0	3,587.2	3,590.8	3,566.7	3,534.6	
Nonfarm	3,492.9	3,502.5	3,487.5	3,500.3	3,510.3	3,514.3	3,485.1	3,447.2	
Nonfarm less housing	3,196.0	3,200.4	3,187.8	3,199.1	3,208.4	3,211.9	3,182.1	3,143.5	
Housing	296.9	302.1	299.7	301.2	301.8	302.4	303.1	303.7	
Farm	78.8	80.0	79.3	79.1	79.4	80.2	81.2	81.3	
Statistical discrepancy	-13.8	-1.3	-2.4	.6	-2.5	-3.7	.3	6.2	
Households and institutions	146.2	154.5	149.2	150.8	153.6	156.7	157.0	158.0	
Private households	9.5	9.7	9.7	9.7	9.8	9.8	9.7	9.7	
Nonprofit institutions	136.6	144.8	139.6	141.2	143.7	146.9	147.3	148.3	
Government	383.5	389.7	385.9	387.4	389.9	390.0	391.5	393.0	
Federal	126.5	127.6	126.8	127.0	128.2	127.4	127.8	128.7	
State and local	257.0	262.1	259.2	260.4	261.7	262.7	263.6	264.4	
Rest of the world	30.2	31.9	33.7	32.4	24.5	32.6	38.2	40.8	
Addendum:									
Gross domestic business product less housing	3,252.6								

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Comprehensive Revision of the NIPA's

Revised and updated estimates of the national income and product accounts (NIPA's) resulting from a comprehensive, or benchmark, revision are scheduled for release at the end of November 1991 and will appear in the November SURVEY OF CURRENT BUSINESS. These estimates will incorporate statistical revisions resulting from (1) newly available source data, such as the 1982 benchmark input-output tables, the 1987 Economic Censuses, and several annual surveys for 1989 and 1990, (2) changes in methodology, and (3) a shift, from 1982 to 1987, in the base period used to express constant-dollar GNP in prices of a single period. The estimates will also reflect changes in definitions and classifications. In addition, table formats will be revised and new series presented. The most important of the new series will be alternative measures of constant-dollar GNP; these measures, described in the April 1989 SURVEY, involve approaches to weighting that use prices for more than one year. The changes to be introduced in the comprehensive revision will be described in a SURVEY article this summer.

In general, the statistical revisions will affect the estimates back to 1978, the changes in definitions and classifications will affect the estimates as far back as necessary, and the shift in base period will affect the estimates back to 1929. The estimates released in November will be limited to 1959 forward and will exclude the GNP by industry series; estimates for earlier periods and for the industry series will be released during 1992.

The annual NIPA revision covering 1988-90, which would usually be released in July 1991, will be postponed and combined with the comprehensive revision. The July SURVEY will include tables showing detailed annual estimates for 1990 on an unrevised basis (in addition to those that appear monthly in the "Selected NIPA Tables").