## **National Data**

## A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on March 28, 1997 and include the "final" estimates for the fourth quarter of 1996 and year 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in the May Survey.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA'S Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the Survey contain the complete set of NIPA tables for the period 1991–96, see the headnote and list of tables that appeared on pages 15–17 of the August 1996 issue.

NOTE.—In the May Survey, BEA will publish the following NIPA and wealth estimates that reflect the completion of the most recent comprehensive revision of the NIPA's: Revised NIPA summary estimates for 1929-96, revised estimates of reproducible tangible wealth for 1929-95, and newly available and revised NIPA estimates of selected series for 1991–96. For more information, see the box on page 5.

## 1. National Product and Income

Table 1.1.—Gross Domestic Product [Billions of dollars]

			Seasonally adjusted at annual rates					
	1995 1996		19	95	1996			
			111	IV	1	II	Ш	IV
Gross domestic product	7,253.8	7,576.1	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1
Personal consumption expenditures	4,924.9	5,151.4	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4	5,240.3
Durable goods Nondurable goods Services	606.4 1,485.9 2,832.6	1.545.1	615.8 1,491.2 2,850.9	1.494.2	1.522.1	1.544.7	1.546.5	1.566.8
Gross private domestic investment	1,065.3	1,117.0	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2	1,146.6
Fixed investment	738.5 199.7	791.1 214.3	202.5	749.7 204.0	769.0 208.4	773.8 207.4	807.0 213.5	814.5 227.8
equipment	538.8 289.8 37.0	310.5	290.3	296.5	301.7	314.2		586.7 313.3 18.8
Net exports of goods and services	<b>-94.7</b>	-98.7	-87.6	-67.2	-86.3		-120.2	-89.1
Exports Goods Services Imports Goods Services	807.4 581.4 225.9 902.0 757.0 145.1	614.9 240.3 953.9	587.0 232.1 906.6	604.5 232.5 904.2	603.6 235.9 925.8	610.4 239.7 949.2	605.4 239.0 964.5 812.1	640.2 246.8 976.0 821.6
Government consumption expenditures and gross investment	1,358.3	1,406.4	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8	1,418.3
Federal  National defense  Nondefense  State and local	516.6 345.5 171.0 841.7	347.1 176.0	345.7 171.1	337.1 170.6	343.9 174.7	353.7 175.8	348.8 176.7	341.9 176.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product [Billions of chained (1992) dollars]

			Seasonally adjusted at annual rates						
	1995	1996	1995		1996				
			111	١٧	1	II	III	iV	
Gross domestic product	6,742.9	6,907.2	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,993.6	
Personal consumption expenditures	4,577.8	4,690.7	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5	4,732.5	
Durable goods Nondurable goods Services	579.8 1,421.9 2,577.0	1,442.0	589.1 1,424.7 2,584.6	1,423.2	1,436.1	1,440.9	1,442.2	1,448.6	
Gross private domestic investment	1,010.2	1,057.0	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4	1,084.1	
Fixed investment	975.9 714.3 181.1	1,042.1 766.8 190.0		723.3		750.5	1,057.5 781.4 188.6	1,066.6 792.0 199.8	
equipment	534.5 262.8 33.1	276.7	262.2	266.3	271.1	567.5 281.5 7.1	595.0 277.8 34.5	276.6	
Net exports of goods and services	-107.6								
Exports	775.4 565.9 210.4 883.0 744.7 138.8	608.8 218.2 939.5 796.3	568.2 215.4 884.5 745.6	588.8 215.3 888.0 750.0	216.7 910.7	600.6 218.3 932.6 789.9	601.1 216.1 953.5 810.0		
Government consumption expenditures and gross investment	1,260.2	1,270.6	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1	1,273.4	
Federal	472.3 319.6 152.3 788.6	313.9 152.8	153.1	308.8 147.0	311.9 150.6	319.4	314.9 153.9	309.4 153.1	
Residual	6	-1.7	.3	6	2	-1.6	-1.5	-3.3	

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product [Billions of dollars]

		Seasonally adjusted at annual rates						
	1995	1996	19	95		19	96	
			III	١٧	1	11	Ш	IV
Gross domestic product	7,253.8	7,576.1	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1
Final sales of domestic product	7,216.7	7,560.7	7,271.5	7,332.8	7,428.6	7,537.1	7,579.6	7,697.4
inventories	37.0	15.4	38.2	17.8	-1.7	8.0	36.6	18.8
Goods	2,699.2	2,799.8	2,727.0	2,715.8	2,747.5	2,790.1	2,821.6	2,839.9
Final sales	2,662.2	2,784.4	2,688.8	2,698.0	2,749.3	2,782.0	2,785.0	2,821.1
Change in business inventories	37.0	15.4	38.2	17.8	-1.7	8.0	36.6	18.8
Durable goods Final sales Change in business				1,193.6 1,166.4				
inventories	34.8	12.7	29.2	27.3	12.3	9.9	34.7	6.0
Nondurable goods Final sales Change in business				1,522.2 1,531.7				
inventories	2.2	2.7	9.1	-9.4	-14.0	-1.9	2.0	24.8
Services	3,926.9	4,105.2	3,950.2	3,992.4	4,027.9	4,087.0	4,122.0	4,183.8
Structures	627.6	671.1	632.6	642.3	651.4	668.0	672.6	692.5
Addenda:  Motor vehicle output  Gross domestic product less	262.4	260.5	259.6	263.1	242.6	270.6	269.7	258.9
motor vehicle output	6,991.3	7,315.6	7,050.1	7,087.5	7,184.2	7,274.5	7,346.6	7,457.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,253.8	7,576.1	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1
Less: Exports of goods and services	807.4	855.2	819.0	837.0	839.5	850.0	844.3	887.0
Plus: Imports of goods and services	902.0	953.9	906.6	904.2	925.8	949.2	964.5	976.0
Equals: Gross domestic purchases	7,348.4	7,674.8	7,397.3	7,417.8	7,513.2	7,644.3	7,736.5	7,805.2
Less: Change in business inventories	37.0	15.4	38.2	17.8	-1.7	8.0	36.6	18.8
Equals: Final sales to domestic purchasers	7,311.4	7,659.3	7,359.1	7,400.0	7,514.9	7,636.2	7,699.8	7,786.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	7,253.8	7,576.1	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	7,716.1
Business 1	6,078.2	6,360.6	6,129.6	6,162.1	6,226.3	6,334.6	6,394.2	6,487.1
Nonfarm 1	5,999.6	6,262.3	6,051.0	6,079.8	6,137.3	6,237.0	6,290.3	6,384.7
Nonfarm less housing	5,375.0	5,611.0	5,425.9	5,440.4	5,496.9	5,591.6	5,634.9	5,720.8
Housing	624.6	651.3	625.1	639.4	640.4	645.4	655.4	663.9
Farm	78.6	98.3	78.6	82.2	89.1	97.6	103.9	102.5
Households and institutions	323.0	340.9	324.3	329.6	333.5	338.3	343.2	348.5
Private households	11.1							
Nonprofit institutions	311.8	329.1	313.1	318.2	322.0	326.7	331.4	336.5
General government <sup>2</sup>	852.6	874.7	855.9	859.0	867.0	872.2	878.9	880.5
Federal	278.2							
State and local	574.4	597.7	577.1	582.2	588.0	594.4	602.3	606.1

Gross domestic business product equals gross domestic product less gross product of households and institu-tions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.4.—Real Gross Domestic Product by Major Type of Product [Billions of chained (1992) dollars]

			Seasonally adjusted at annual rates							
	1995	1996	19	95		19	96			
			Ш	IV	1	u	III	IV		
Gross domestic product	6,742.9	6,907.2	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,993.6		
Final sales of domestic product	6,708.9	6,892.1	6,741.4	6,764.2	6,815.2	6,884.7	6,892.7	6,975.9		
inventories	33.1	14.0	33.0	14.6	-3.0	7.1	34.5	17.3		
Residual	9.	1.1	2.0	1.9	2.1	.8	1.2	.4		
Goods	2,589.2	2,662.3	2,610.2	2,597.5	2,615.7	2,647.1	2,682.1	2,704.4		
Final sales Change in business	1	'		2,581.5	l .	1	l .			
inventories	33.1				-3.0					
Durable goods Final sales Change in business	1,157.4 1,124.1	1,212.0 1,200.3	1,170.6 1,142.9	1,169.1 1,143.0	1,177.9 1,166.3	1,205.0 1,196.4	1,240.2 1,206.9	1,224.9 1,231.6		
inventories	32.8	12.1	27.0	25.8	11.8	9.3	33.0	-5.6		
Nondurable goods Final sales Change in business	1,433.1 1,431.8	1,452.3 1,449.5	1,441.0 1,433.2	1,430.0 1,439.4	1,439.3 1,452.6	1,444.1 1,445.7	1,444.5 1,441.7	1,481.3 1,458.1		
inventories	.2	1.9	5.8	-11.4	-14.7	-2.2	1.5	22.8		
Services	3,583.9	3,649.2	3,595.1	3,605.6	3,614.2	3,648.8	3,652.0	3,681.7		
Structures	571.8				586.4					
Residual	-1.7	-4.1	-1.3	-1.1	-2.3	-4.2	-4.2	-5.5		
Addenda:				ł						
Motor vehicle output Gross domestic product less	235.1	229.3	232.1	233.6	215.4	238.2	236.2	227.3		
motor vehicle output	6,507.9	6,678.4	6,544.6	6,547.3	6,599.7	6,654.5	6,692.4	6,767.0		

NoTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1

## Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,742.9	6,907.2	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,993.6
Less: Exports of goods and services	775.4	825.9	783.0	803.1	806.7	817.9	816.1	862.9
services	883.0	939.5	884.5	888.0	910.7	932.6	953.5	961.3
Equals: Gross domestic purchases	6,847.1	7,016.6	6,874.8	6,862.9	6,914.6	7,003.0	7,060.7	7,088.0
Less: Change in business inventories	33.1	14.0	33.0	14.6	-3.0	7.1	34.5	17.3
Equals: Final sales to domestic purchasers	6,813.0	7,001.5	6,839.7	6,846.4	6,915.5	6,995.2	7,024.9	7,070.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,742.9	6,907.2	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	6,993.6
Business 1	5,663.4	5,824.4	5,694.1	5,705.7	5,741.6	5,807.3	5,841.2	5,907.6
Nonfarm 1 Nonfarm less housing			5,620.2 5,046.7					
Housing	573.8 76.0	581.8	573.6	580.7	577.4		583.7	
Households and institutions	302.5							
Private households Nonprofit institutions	10.1 292.3	10.3 298.8					10.3 299.8	
General government <sup>2</sup>	777.5	774.6	779.7	770.8	768.0	777.7	778.1	774.7
FederalState and local	246.4 531.7						239.0 539.9	
Residual	8	-1.9	<b>-</b> .7	-1.3	-1.6	-1.9	-2.2	-2.5

Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.88.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.