

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: First quarter 1990; for corporate profits and related items, fourth quarter and annual 1989, revised.

The selected set of 54 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) The full set of 132 tables usually shown in July presents annual NIPA revisions. For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They Are Released, Where They Are Available, and How They Are Presented" in the July 1988 SURVEY.

The tables shown are available the day of the GNP news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. Estimates for 1986-88 are in the July 1989 issue of the SURVEY; estimates for 1985 are in the July 1988 issue; estimates for 1984 are in the July 1987 issue; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in *National Income and Product Accounts, 1929-82: Statistical Tables*. For more information, write to National Income and Wealth Division (BE-54), Bureau of Economic Analysis, U.S. Department of Commerce, Washington, DC 20230.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

Table 1.1.—Gross National Product

[Billions of dollars]

	1988	1989	Seasonally adjusted at annual rates					
			1988	1989				1990
			IV	I	II	III	IV	I
Gross national product	4,880.6	5,234.0	5,017.3	5,113.1	5,201.7	5,281.0	5,340.2	5,441.2
Personal consumption expenditures ¹	3,235.1	3,471.1	3,324.0	3,381.4	3,444.1	3,508.1	3,550.6	3,639.2
Durable goods	455.2	473.2	467.4	466.4	471.0	486.1	469.5	492.9
Nondurable goods	1,052.3	1,123.4	1,078.4	1,098.3	1,121.5	1,131.4	1,142.4	1,166.9
Services ¹	1,727.6	1,874.4	1,778.2	1,816.7	1,851.7	1,890.6	1,938.7	1,979.5
Gross private domestic investment	750.3	773.4	752.8	769.6	775.0	779.1	770.1	761.4
Fixed investment	719.6	746.3	734.1	742.0	747.6	751.7	744.0	764.9
Nonresidential	487.2	511.7	495.8	503.1	512.5	519.6	511.4	526.3
Structures	140.3	144.9	142.5	144.7	142.4	146.2	146.4	150.1
Producers' durable equipment	346.8	366.7	353.3	358.5	370.1	373.4	365.0	376.1
Residential	232.4	234.6	238.4	238.8	235.1	232.1	232.6	238.6
Change in business inventories	30.6	27.1	18.7	27.7	27.4	26.1	—3.5	—
Nonfarm	34.2	22.2	40.8	19.1	23.6	19.8	26.4	—8.9
Farm	—3.6	4.9	—22.2	8.6	3.8	7.5	—3	5.4
Net exports of goods and services ¹	—73.7	—47.1	—70.8	—54.0	—50.6	—45.1	—38.8	—40.1
Exports ¹	547.7	625.9	579.7	605.6	626.1	628.5	643.5	646.7
Imports ¹	621.3	673.0	650.5	659.6	676.6	673.6	682.3	686.7
Government purchases of goods and services	968.9	1,036.6	1,011.4	1,016.0	1,033.2	1,038.9	1,058.3	1,080.6
Federal	381.3	403.2	406.4	399.0	406.0	402.7	405.1	412.8
National defense	298.0	302.2	300.5	298.7	301.3	307.8	300.9	309.0
Nondefense	83.3	101.1	105.9	100.4	104.7	94.9	104.2	103.7
State and local	587.6	633.4	604.9	617.0	627.2	636.2	653.2	667.9

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1988	1989	Seasonally adjusted at annual rates					
			1988	1989				1990
			IV	I	II	III	IV	I
Gross national product	4,880.6	5,234.0	5,017.3	5,113.1	5,201.7	5,281.0	5,340.2	5,441.2
Final sales	4,850.0	5,206.9	4,998.7	5,085.4	5,174.3	5,253.6	5,314.2	5,444.7
Change in business inventories	30.6	27.1	18.7	27.7	27.4	27.4	26.1	—3.5
Goods	1,931.9	2,072.3	1,987.4	2,030.9	2,079.1	2,096.3	2,082.8	2,120.1
Final sales	1,901.3	2,045.1	1,968.7	2,003.2	2,051.7	2,068.9	2,056.7	2,123.6
Change in business inventories	30.6	27.1	18.7	27.7	27.4	27.4	26.1	—3.5
Durable goods	863.7	909.1	888.5	894.7	905.2	930.1	906.5	941.7
Final sales	838.6	897.3	856.5	872.8	899.2	924.9	892.2	947.7
Change in business inventories	25.0	11.8	32.0	22.0	6.0	5.2	14.2	—6.0
Nondurable goods	1,068.3	1,163.1	1,098.9	1,136.2	1,173.9	1,166.2	1,176.3	1,178.4
Final sales	1,062.6	1,147.9	1,112.2	1,130.5	1,152.5	1,144.0	1,164.5	1,175.9
Change in business inventories	5.6	15.3	—13.3	5.7	21.4	22.2	11.8	2.6
Services	2,499.2	2,702.7	2,570.0	2,620.8	2,667.5	2,728.1	2,794.2	2,845.2
Structures	449.5	459.1	459.9	461.3	455.1	456.6	463.2	475.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1988	1989	Seasonally adjusted at annual rates					
			1988	1989				1990
			IV	I	II	III	IV	I
Gross national product	4,024.4	4,144.1	4,069.4	4,106.8	4,132.5	4,162.9	4,174.1	4,195.8
Personal consumption expenditures ¹	2,598.4	2,669.6	2,627.7	2,641.0	2,653.7	2,690.1	2,693.7	2,710.1
Durable goods	413.6	425.2	420.5	419.3	424.9	436.4	420.3	437.1
Nondurable goods	904.5	916.7	912.0	915.0	909.7	920.8	921.1	912.2
Services ¹	1,280.2	1,327.7	1,295.2	1,306.7	1,319.0	1,332.9	1,352.2	1,360.7
Gross private domestic investment	715.8	720.7	709.1	721.1	719.8	724.6	717.3	710.9
Fixed investment	687.9	698.8	690.8	696.6	700.7	702.7	695.1	708.3
Nonresidential	493.8	510.3	492.7	501.0	511.4	517.9	510.8	520.2
Structures	122.2	120.0	121.4	121.1	118.1	120.4	120.3	121.8
Producers' durable equipment	371.6	390.3	371.3	379.9	393.2	397.6	390.6	398.4
Residential	194.1	188.5	195.6	189.3	184.8	184.3	184.3	188.1
Change in business inventories	27.9	21.9	18.3	24.5	19.1	21.9	22.2	2.6
Nonfarm	30.7	17.7	31.9	16.9	19.5	16.2	18.0	—2.5
Farm	—2.8	4.3	—13.6	7.6	—5	5.6	4.2	5.1
Net exports of goods and services ¹	—74.9	—52.6	—73.8	—55.0	—51.2	—57.1	—47.2	—41.2
Exports ¹	530.1	589.2	551.4	569.7	587.5	593.1	606.6	608.0
Imports ¹	605.0	641.8	625.2	624.6	638.7	650.2	653.8	649.2
Government purchases of goods and services	785.1	806.4	806.4	799.7	810.3	805.3	810.4	816.1
Federal	328.9	337.1	343.9	335.5	343.6	336.1	333.3	335.2
National defense	261.5	256.5	261.6	254.4	255.8	260.1	255.7	255.9
Nondefense	67.4	80.6	82.3	81.1	87.8	76.0	77.7	79.4
State and local	456.2	469.3	462.5	464.2	466.7	469.2	477.0	480.9

1. See the box on page 21 of the July 89 SURVEY OF CURRENT BUSINESS.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1988	1989	Seasonally adjusted at annual rates					
			1988	1989				1990
			IV	I	II	III	IV	I
Gross national product	4,024.4	4,144.1	4,069.4	4,106.8	4,132.5	4,162.9	4,174.1	4,195.8
Final sales	3,996.5	4,122.2	4,051.0	4,082.3	4,113.5	4,141.0	4,151.9	4,193.2
Change in business inventories	27.9	21.9	18.3	24.5	19.1	21.9	22.2	2.6
Goods	1,771.6	1,837.1	1,789.4	1,823.2	1,843.9	1,851.3	1,830.2	1,840.9
Final sales	1,743.7	1,815.2	1,771.0	1,798.7	1,824.8	1,829.4	1,808.0	1,838.3
Change in business inventories	27.9	21.9	18.3	24.5	19.1	21.9	22.2	2.6
Durable goods	883.6	913.5	900.5	902.3	913.0	931.3	907.6	937.1
Final sales	860.9	904.0	872.4	884.2	908.0	927.2	896.7	941.5
Change in business inventories	22.7	9.5	28.1	18.1	5.0	4.2	10.9	—4.4
Nondurable goods	888.0	923.6	888.9	920.9	930.9	920.0	922.6	903.7
Final sales	882.8	911.2	898.6	914.5	916.8	902.3	911.4	896.8
Change in business inventories	5.2	12.4	—9.7	6.4	14.1	17.7	11.3	6.9
Services	1,873.5	1,935.9	1,896.7	1,905.1	1,919.9	1,945.0	1,973.5	1,977.7
Structures	379.3	371.1	383.3	378.5	368.8	366.6	370.4	377.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.