

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on February 27, 1998 and include the "preliminary" estimates for the fourth quarter of 1997 and for the year 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about 2 weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	7,636.0	8,081.0	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,231.8
Personal consumption expenditures	5,207.6	5,488.1	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4	5,587.2
Durable goods	634.5	659.1	634.5	638.2	658.4	644.5	667.3	666.2
Nondurable goods	1,534.7	1,592.1	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8	1,601.4
Services	3,038.4	3,236.9	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3	3,319.6
Gross private domestic investment	1,116.5	1,240.9	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2	1,277.8
Fixed investment	1,090.7	1,172.6	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3	1,200.8
Nonresidential	781.4	845.4	798.6	807.2	811.3	836.3	872.0	861.9
Structures	215.2	229.9	217.7	227.0	227.4	226.8	232.9	232.5
Producers' durable equipment	566.2	615.5	580.9	590.2	583.9	609.5	639.1	629.4
Residential	309.2	327.2	313.5	312.0	316.2	324.6	329.3	338.9
Change in business inventories	25.9	68.3	37.1	31.9	66.1	81.1	48.9	77.0
Net exports of goods and services	-94.8	-100.8	-114.0	-88.6	-98.8	-88.7	-111.3	-104.2
Exports	870.9	958.0	863.7	904.6	922.2	960.3	965.8	983.8
Goods	617.5	686.5	609.7	640.5	656.2	690.0	691.1	708.7
Services	253.3	271.5	254.0	264.2	266.0	270.3	274.8	275.1
Imports	965.7	1,058.8	977.6	993.2	1,021.0	1,049.0	1,077.1	1,088.0
Goods	809.0	888.7	820.2	834.6	855.8	880.1	905.6	913.5
Services	156.7	170.0	157.5	158.6	165.2	168.9	171.6	174.5
Government consumption expenditures and gross investment	1,406.7	1,452.7	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9	1,470.9
Federal	520.0	523.8	521.6	517.6	516.1	526.1	525.7	527.4
National defense	352.8	350.4	354.8	350.6	343.3	350.6	352.1	355.6
Nondefense	167.3	173.4	166.8	167.0	172.8	175.5	173.6	171.8
State and local	886.7	928.9	891.9	904.7	917.0	923.0	932.3	943.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	6,928.4	7,189.6	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,283.3
Personal consumption expenditures	4,714.1	4,869.3	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2	4,933.5
Durable goods	611.1	645.5	611.9	617.1	637.8	629.0	656.1	658.9
Nondurable goods	1,432.3	1,458.8	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5	1,461.9
Services	2,671.0	2,765.7	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1	2,812.9
Gross private domestic investment	1,069.1	1,195.7	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6	1,231.8
Fixed investment	1,041.7	1,122.2	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3	1,149.2
Nonresidential	771.7	846.8	789.3	800.8	808.9	837.0	874.5	866.6
Structures	188.7	195.2	190.0	196.9	195.9	193.5	196.7	194.5
Producers' durable equipment	586.0	657.7	602.9	606.7	616.6	649.3	685.3	679.7
Residential	272.1	279.6	274.1	271.1	273.3	278.2	280.1	286.7
Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Net exports of goods and services	-114.4	-146.4	-138.9	-105.6	-126.3	-136.6	-164.1	-158.5
Exports	857.0	963.6	851.4	901.1	922.7	962.5	973.0	996.4
Goods	628.4	725.2	623.0	666.2	686.2	725.8	731.8	757.0
Services	229.9	242.3	229.4	236.8	238.9	240.8	245.0	244.5
Imports	971.5	1,110.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1	1,154.9
Goods	823.1	947.7	841.7	857.5	891.3	938.4	972.7	988.4
Services	149.0	163.5	149.3	150.0	158.4	161.8	165.8	168.0
Government consumption expenditures and gross investment	1,257.9	1,269.7	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4	1,274.7
Federal	464.2	457.0	465.7	459.6	452.8	460.1	458.8	456.4
National defense	317.8	308.7	319.4	313.6	303.9	309.4	310.3	311.3
Nondefense	146.1	147.9	146.0	145.7	148.5	150.2	148.0	144.8
State and local	793.7	812.7	795.9	802.3	807.7	810.1	814.7	818.3
Residual	-1.6	-4.2	-2.4	-3.8	-2.9	-3.9	-4.6	-4.8

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines. Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product
[Billions of dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	7,636.0	8,081.0	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,231.8
Final sales of domestic product	7,610.2	8,012.7	7,638.9	7,761.0	7,867.4	7,953.2	8,075.3	8,154.7
Change in business inventories	25.9	68.3	37.1	31.9	66.1	81.1	48.9	77.0
Goods	2,785.2	2,943.7	2,797.8	2,826.9	2,904.6	2,936.0	2,952.1	2,982.3
Final sales	2,759.3	2,875.4	2,760.7	2,795.0	2,838.4	2,854.9	2,903.2	2,905.2
Change in business inventories	25.9	68.3	37.1	31.9	66.1	81.1	48.9	77.0
Durable goods	1,228.9	1,315.4	1,249.5	1,232.4	1,279.8	1,322.1	1,323.9	1,335.9
Final sales	1,212.0	1,283.0	1,216.3	1,233.5	1,248.0	1,275.3	1,305.3	1,303.5
Change in business inventories	16.9	32.4	33.3	-1.1	31.8	46.8	18.6	32.5
Nondurable goods	1,556.3	1,628.3	1,548.3	1,594.5	1,624.7	1,613.9	1,628.2	1,646.3
Final sales	1,547.3	1,592.4	1,544.4	1,561.5	1,590.4	1,579.6	1,597.9	1,601.7
Change in business inventories	9.0	35.9	3.9	33.0	34.3	34.4	30.3	44.6
Services	4,187.3	4,433.1	4,208.1	4,282.7	4,338.2	4,400.1	4,462.3	4,531.9
Structures	663.6	704.1	670.1	683.3	690.8	698.2	709.8	717.6
Addenda:								
Motor vehicle output	271.4	284.3	278.7	267.2	281.4	270.4	287.4	298.1
Gross domestic product less motor vehicle output	7,364.7	7,796.7	7,397.3	7,525.8	7,652.2	7,764.0	7,836.9	7,933.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product
[Billions of chained (1992) dollars]

	1996	1997	Seasonally adjusted at annual rates					
			1996		1997			
			III	IV	I	II	III	IV
Gross domestic product	6,928.4	7,189.6	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,283.3
Final sales of domestic product	6,901.0	7,119.2	6,905.0	6,981.7	7,034.1	7,077.7	7,160.3	7,204.5
Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Residual	2.4	4.7	.9	2.8	3.8	4.3	6.2	4.8
Goods	2,662.6	2,807.2	2,673.1	2,704.1	2,769.3	2,796.7	2,815.4	2,847.6
Final sales	2,635.5	2,734.5	2,634.0	2,668.4	2,699.6	2,711.8	2,760.7	2,766.0
Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Durable goods	1,222.1	1,324.9	1,244.0	1,228.5	1,277.0	1,327.5	1,338.4	1,356.8
Final sales	1,205.8	1,293.1	1,211.4	1,230.1	1,245.8	1,281.4	1,320.4	1,324.7
Change in business inventories	15.9	30.4	31.3	-9	29.9	43.8	17.5	30.7
Nondurable goods	1,443.7	1,488.8	1,433.5	1,477.9	1,496.1	1,476.2	1,484.3	1,498.5
Final sales	1,433.2	1,448.7	1,426.5	1,442.6	1,458.3	1,437.5	1,449.0	1,450.2
Change in business inventories	9.1	35.2	6.6	33.8	33.8	33.8	30.1	43.3
Services	3,686.6	3,791.0	3,689.0	3,723.9	3,743.9	3,774.4	3,804.8	3,840.8
Structures	582.2	598.5	585.0	592.9	595.1	595.7	600.7	602.5
Residual	-4.4	-7.3	-6.0	-5.0	-5.2	-7.0	-8.5	-8.9
Addenda:								
Motor vehicle output	241.3	252.1	246.8	236.5	247.5	240.6	254.0	266.1
Gross domestic product less motor vehicle output	6,687.1	6,937.7	6,696.8	6,781.0	6,854.1	6,919.1	6,960.1	7,017.3

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers
[Billions of dollars]

Gross domestic product	7,636.0	8,081.0	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,231.8
Less: Exports of goods and services	870.9	958.0	863.7	904.6	922.2	960.3	965.8	983.8
Plus: Imports of goods and services	965.7	1,058.8	977.6	993.2	1,021.0	1,049.0	1,077.1	1,088.0
Equals: Gross domestic purchases	7,730.9	8,181.8	7,790.0	7,881.5	8,032.4	8,123.1	8,235.6	8,335.9
Less: Change in business inventories	25.9	68.3	37.1	31.9	66.1	81.1	48.9	77.0
Equals: Final sales to domestic purchasers	7,705.0	8,113.4	7,752.8	7,849.6	7,966.3	8,042.0	8,186.6	8,258.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers
[Billions of chained (1992) dollars]

Gross domestic product	6,928.4	7,189.6	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,283.3
Less: Exports of goods and services	857.0	963.6	851.4	901.1	922.7	962.5	973.0	996.4
Plus: Imports of goods and services	971.5	1,110.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1	1,154.9
Equals: Gross domestic purchases	7,037.7	7,325.3	7,075.3	7,118.4	7,220.9	7,286.9	7,364.6	7,428.7
Less: Change in business inventories	25.0	65.7	37.9	32.9	63.7	77.6	47.5	74.0
Equals: Final sales to domestic purchasers	7,012.7	7,254.6	7,036.4	7,082.7	7,153.1	7,204.7	7,310.9	7,349.7

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector
[Billions of dollars]

Gross domestic product	7,636.0	8,081.0	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3	8,231.8
Business ¹	6,401.0	6,795.1	6,434.2	6,543.1	6,666.5	6,755.0	6,831.8	6,927.0
Nonfarm ¹	6,311.6	6,700.5	6,341.7	6,450.0	6,573.1	6,657.9	6,736.8	6,834.1
Nonfarm less housing	5,652.8	6,011.2	5,677.3	5,777.1	5,892.5	5,971.0	6,044.2	6,137.1
Housing	658.8	689.3	664.4	673.0	680.6	686.8	692.7	697.0
Farm	89.4	94.6	92.5	93.0	93.4	97.1	95.0	92.9
Households and institutions	346.0	366.3	347.9	352.0	357.7	363.6	369.3	374.8
Private households	11.5	11.4	11.4	11.1	11.1	11.3	11.4	11.6
Nonprofit institutions	334.6	355.0	336.6	341.0	346.6	352.3	357.9	363.2
General government ²	889.0	919.6	893.9	897.8	909.4	915.8	923.2	929.9
Federal	281.4	285.8	282.1	281.1	286.2	286.2	286.1	285.0
State and local	607.6	633.7	611.8	616.7	623.3	629.6	637.1	645.0

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.8.—Real Gross Domestic Product by Sector
[Billions of chained (1992) dollars]

Gross domestic product	6,928.4	7,189.6	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0	7,283.3
Business ¹	5,842.9	6,092.8	5,854.9	5,928.5	6,009.6	6,064.4	6,114.4	6,183.0
Nonfarm ¹	5,766.8	6,012.5	5,779.8	5,853.3	5,929.7	5,983.2	6,034.0	6,103.2
Nonfarm less housing	5,181.4	5,418.1	5,191.3	5,261.3	5,335.3	5,388.2	5,439.2	5,509.6
Housing	585.7	595.3	588.7	592.3	594.9	595.6	595.7	594.8
Farm	75.5	79.5	74.6	74.7	79.0	80.4	79.6	79.1
Households and institutions	311.2	320.5	312.5	314.4	316.9	319.2	321.7	324.3
Private households	10.1	9.6	10.0	9.6	9.6	9.6	9.7	9.7
Nonprofit institutions	301.1	310.9	302.5	304.8	307.4	309.6	312.1	314.6
General government ²	775.9	779.3	778.1	776.6	777.7	778.8	781.1	779.7
Federal	240.9	236.0	241.3	238.9	238.2	237.1	236.3	232.5
State and local	535.2	543.7	537.0	537.9	539.9	542.1	545.2	547.8
Residual	-1.5	-3.5	-1.6	-2.1	-2.7	-3.0	-3.8	-4.8

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.