

National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on December 23, 1997 and include the "final" estimates for the third quarter of 1997.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. Most of the "annual only" NIPA tables were presented in the August 1997 SURVEY OF CURRENT BUSINESS; tables 8.20–8.26 were presented in the September 1997 SURVEY; and the remaining "annual only" tables—tables 3.15–3.20 and 9.1–9.6—were presented in the October 1997 SURVEY.

The selected NIPA tables are available on printouts or diskettes from BEA. To order NIPA subscription products using Visa or MasterCard, call the BEA Order Desk at 1-800-704-0415 (outside the United States, 202-606-9666).

The news release on gross domestic product (GDP) is available at the time of release, and the selected NIPA tables are available later that day, on STAT-USA's Economic Bulletin Board and Internet services; for information, call STAT-USA on 202-482-1986. In addition, the GDP news release is available the afternoon of the day of the release, and the selected NIPA tables are available about two weeks later (when the SURVEY is sent to the printer), on BEA's Internet site <<http://www.bea.doc.gov>>.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3
Personal consumption expenditures	4,957.7	5,207.6	5,189.1	5,227.4	5,308.1	5,405.7	5,432.1	5,527.4
Durable goods	608.5	634.5	638.6	634.5	638.2	658.4	644.5	667.3
Nondurable goods	1,475.8	1,534.7	1,532.3	1,538.3	1,560.1	1,587.4	1,578.9	1,600.8
Services	2,873.4	3,038.4	3,018.2	3,054.6	3,109.8	3,159.9	3,208.7	3,259.3
Gross private domestic investment	1,038.2	1,116.5	1,105.4	1,149.2	1,151.1	1,193.6	1,242.0	1,250.2
Fixed investment	1,008.1	1,090.7	1,082.0	1,112.0	1,119.2	1,127.5	1,160.8	1,201.3
Nonresidential	723.0	781.4	769.3	798.6	807.2	811.3	836.3	872.0
Structures	200.6	215.2	210.6	217.7	227.0	227.4	226.8	232.9
Producers' durable equipment	522.4	566.2	558.7	580.9	580.2	583.9	609.5	639.1
Residential	285.1	309.2	312.7	313.5	312.0	316.2	324.6	329.3
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	48.9
Net exports of goods and services	-86.0	-94.8	-93.8	-114.0	-88.6	-98.8	-88.7	-111.3
Exports	818.4	870.9	865.0	863.7	904.6	922.2	960.3	965.8
Goods	583.9	617.5	613.9	609.7	640.5	656.2	690.0	691.1
Services	234.6	253.3	251.1	254.0	264.2	266.0	270.3	274.8
Imports	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,077.1
Goods	757.5	809.0	802.9	820.2	834.6	855.8	880.1	905.6
Services	146.9	156.7	155.8	157.5	158.6	165.2	168.9	171.6
Government consumption expenditures and gross investment	1,355.5	1,406.7	1,407.0	1,413.5	1,422.3	1,433.1	1,449.0	1,457.9
Federal	509.6	520.0	524.6	521.6	517.6	516.1	526.1	525.7
National defense	344.6	352.8	357.3	354.8	350.6	343.3	350.6	352.1
Nondefense	165.0	167.3	167.3	166.8	167.0	172.8	175.5	173.6
State and local	846.0	886.7	882.4	891.9	904.7	917.0	923.0	932.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0
Personal consumption expenditures	4,595.3	4,714.1	4,712.2	4,718.2	4,756.4	4,818.1	4,829.4	4,896.2
Durable goods	583.6	611.1	614.8	611.9	617.1	637.8	629.0	656.1
Nondurable goods	1,412.6	1,432.3	1,431.6	1,433.9	1,441.2	1,457.8	1,450.0	1,465.5
Services	2,599.6	2,671.0	2,666.5	2,672.8	2,698.2	2,723.9	2,749.8	2,776.1
Gross private domestic investment	991.5	1,069.1	1,059.2	1,100.3	1,104.8	1,149.2	1,197.1	1,204.6
Fixed investment	962.1	1,041.7	1,035.7	1,060.9	1,068.7	1,079.0	1,111.4	1,149.3
Nonresidential	706.5	771.7	759.7	789.3	800.8	808.9	837.0	874.5
Structures	179.9	188.7	185.6	190.0	196.9	195.9	193.5	196.7
Producers' durable equipment	528.3	588.0	577.1	602.9	606.7	616.6	649.3	685.3
Residential	257.0	272.1	277.2	274.1	271.1	273.3	278.2	280.1
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	47.5
Net exports of goods and services	-98.8	-114.4	-112.6	-138.9	-105.6	-126.3	-136.6	-164.1
Exports	791.2	857.0	847.4	851.4	901.1	922.7	962.5	973.0
Goods	573.9	628.4	619.2	623.0	666.2	686.2	725.8	731.8
Services	218.0	229.9	229.3	229.4	236.8	238.9	240.8	245.0
Imports	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1
Goods	749.2	823.1	811.7	841.7	857.5	891.3	938.4	972.7
Services	141.2	149.0	148.8	149.3	150.0	158.4	161.8	165.8
Government consumption expenditures and gross investment	1,251.9	1,257.9	1,265.1	1,261.5	1,261.8	1,260.5	1,270.1	1,273.4
Federal	470.3	464.2	470.7	465.7	459.6	452.8	460.1	458.8
National defense	322.6	317.8	323.2	319.4	313.6	303.9	309.4	310.3
Nondefense	147.5	146.4	147.2	146.0	145.7	148.5	150.2	148.0
State and local	781.6	793.7	794.4	795.9	802.3	807.7	810.1	814.7
Residual	.6	-1.6	-9	-2.4	-3.8	-2.9	-3.9	-4.6

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3
Final sales of domestic product	7,235.3	7,610.2	7,584.3	7,638.9	7,761.0	7,867.4	7,953.2	8,075.3
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	48.9
Goods	2,667.9	2,785.2	2,782.7	2,797.8	2,826.9	2,904.6	2,936.0	2,952.1
Final sales	2,637.8	2,759.3	2,759.3	2,760.7	2,795.0	2,838.4	2,854.9	2,903.2
Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	48.9
Durable goods	1,163.0	1,228.9	1,232.9	1,249.5	1,232.4	1,279.8	1,322.1	1,323.9
Final sales	1,133.9	1,212.0	1,214.8	1,216.3	1,233.5	1,248.0	1,275.3	1,305.3
Change in business inventories	29.1	16.9	18.1	33.3	-1.1	31.8	46.8	18.6
Nondurable goods	1,504.9	1,556.3	1,549.9	1,548.3	1,594.5	1,624.7	1,613.9	1,628.2
Final sales	1,503.9	1,547.3	1,544.5	1,544.4	1,561.5	1,590.4	1,579.6	1,597.9
Change in business inventories	1.0	9.0	5.3	3.9	33.0	34.3	34.4	30.3
Services	3,980.7	4,187.3	4,162.2	4,208.1	4,282.7	4,338.2	4,400.1	4,462.3
Structures	616.8	663.6	662.8	670.1	683.3	690.8	698.2	709.8
Addenda:								
Motor vehicle output	273.5	271.4	283.5	278.7	267.2	281.4	270.4	287.4
Gross domestic product less motor vehicle output	6,991.9	7,364.7	7,324.2	7,397.3	7,525.8	7,652.2	7,764.0	7,836.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

	1995	1996	Seasonally adjusted at annual rates					
			1996			1997		
			II	III	IV	I	II	III
Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0
Final sales of domestic product	6,712.7	6,901.0	6,902.3	6,905.0	6,981.7	7,034.1	7,077.7	7,160.3
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	47.5
Residual	2.1	2.4	2.4	.9	2.8	3.8	4.3	6.2
Goods	2,574.2	2,662.6	2,658.8	2,673.1	2,704.1	2,769.3	2,796.7	2,815.4
Final sales	2,545.0	2,635.5	2,635.5	2,634.0	2,668.4	2,699.6	2,711.8	2,760.7
Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	47.5
Durable goods	1,152.3	1,222.1	1,227.3	1,244.0	1,228.5	1,277.0	1,327.5	1,338.4
Final sales	1,124.3	1,205.8	1,210.0	1,211.4	1,230.1	1,245.8	1,281.4	1,320.4
Change in business inventories	27.3	15.9	17.0	31.3	-9	29.9	43.8	17.5
Nondurable goods	1,423.4	1,443.7	1,435.1	1,433.5	1,477.9	1,496.1	1,476.2	1,484.3
Final sales	1,421.9	1,433.2	1,429.3	1,426.5	1,442.6	1,458.3	1,437.5	1,449.0
Change in business inventories	-2	9.1	4.3	6.6	33.8	33.8	33.8	30.1
Services	3,614.7	3,686.6	3,684.9	3,689.0	3,723.9	3,743.9	3,774.4	3,804.8
Structures	555.0	582.2	584.9	585.0	592.9	595.1	595.7	600.7
Residual	-9	-4.4	-4.4	-6.0	-5.0	-5.2	-7.0	-8.5
Addenda:								
Motor vehicle output	247.5	241.3	252.8	246.8	236.5	247.5	240.6	254.0
Gross domestic product less motor vehicle output	6,494.3	6,687.1	6,672.9	6,696.8	6,781.0	6,854.1	6,919.1	6,960.1

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3
Less: Exports of goods and services	818.4	870.9	865.0	863.7	904.6	922.2	960.3	965.8
Plus: Imports of goods and services	904.5	965.7	958.7	977.6	993.2	1,021.0	1,049.0	1,077.1
Equals: Gross domestic purchases	7,351.4	7,730.9	7,701.5	7,790.0	7,881.5	8,032.4	8,123.1	8,235.6
Less: Change in business inventories	30.1	25.9	23.4	37.1	31.9	66.1	81.1	48.9
Equals: Final sales to domestic purchasers	7,321.3	7,705.0	7,678.1	7,752.8	7,849.6	7,966.3	8,042.0	8,186.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0
Less: Exports of goods and services	791.2	857.0	847.4	851.4	901.1	922.7	962.5	973.0
Plus: Imports of goods and services	890.1	971.5	960.0	990.2	1,006.6	1,048.9	1,099.1	1,137.1
Equals: Gross domestic purchases	6,837.5	7,037.7	7,033.6	7,075.3	7,118.4	7,220.9	7,286.9	7,364.6
Less: Change in business inventories	27.3	25.0	21.3	37.9	32.9	63.7	77.6	47.5
Equals: Final sales to domestic purchasers	6,808.1	7,010.2	7,009.9	7,036.4	7,082.7	7,153.1	7,204.7	7,310.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	7,265.4	7,636.0	7,607.7	7,676.0	7,792.9	7,933.6	8,034.3	8,124.3
Business¹	6,074.7	6,401.0	6,377.7	6,434.2	6,543.1	6,666.5	6,755.0	6,831.8
Nonfarm ¹	6,001.3	6,311.6	6,289.2	6,341.7	6,450.0	6,573.1	6,657.9	6,736.8
Nonfarm less housing	5,372.0	5,652.8	5,636.3	5,677.3	5,777.1	5,892.5	5,971.0	6,044.2
Housing	629.2	658.8	652.8	664.4	673.0	680.6	686.8	692.7
Farm	73.5	89.4	88.6	92.5	93.0	93.4	97.1	95.0
Households and institutions	331.8	346.0	343.9	347.9	352.0	357.7	363.6	369.3
Private households	11.8	11.5	11.6	11.4	11.1	11.1	11.3	11.4
Nonprofit institutions	319.9	334.6	332.3	336.6	341.0	346.6	352.3	357.9
General government²	858.9	889.0	886.1	893.9	897.8	909.4	915.8	923.2
Federal	275.5	281.4	281.9	282.1	281.1	286.2	286.2	286.1
State and local	583.4	607.6	604.2	611.8	616.7	623.3	629.6	637.1

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,742.1	6,928.4	6,926.0	6,943.8	7,017.4	7,101.6	7,159.6	7,214.0
Business¹	5,657.4	5,842.9	5,838.1	5,854.9	5,928.5	6,009.6	6,064.4	6,114.4
Nonfarm ¹	5,582.7	5,766.8	5,761.3	5,779.8	5,853.3	5,929.7	5,983.2	6,034.0
Nonfarm less housing	5,005.7	5,181.4	5,179.0	5,191.3	5,261.3	5,335.3	5,388.2	5,439.2
Housing	577.0	585.7	582.6	588.7	592.3	594.9	595.6	595.7
Farm	74.2	75.5	76.2	74.6	74.7	79.0	80.4	79.6
Households and institutions	305.1	311.2	310.4	312.5	314.4	316.9	319.2	321.7
Private households	10.8	10.1	10.3	10.0	9.6	9.6	9.6	9.7
Nonprofit institutions	294.3	301.1	300.1	302.5	304.8	307.4	309.6	312.1
General government²	780.3	775.9	778.9	778.1	776.6	777.7	778.8	781.1
Federal	248.1	240.9	242.8	241.3	238.9	238.2	237.1	236.3
State and local	532.2	535.2	536.3	537.0	537.9	539.9	542.1	545.2
Residual	-2	-1.5	-1.3	-1.6	-2.1	-2.7	-3.0	-3.8

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.