National Data

A. Selected NIPA Tables

The tables in this section include the most recent estimates of gross domestic product and its components; these estimates were released on December 20, 1996 and include estimates for the third quarter of 1996 that are "final."

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA'S Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

For a guide to which issues of the Survey contain the complete set of NIPA tables for the period 1991–96, see the headnote and list of tables that appeared on pages 15-17 of the August 1996 issue.

Note.—The "Selected NIPA Tables" are prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income.

Table 1.1.—Gross Domestic Product [Billions of dollars]

			Seasonally adjusted at annual rates						
	1994	1995		1995	•		1996		
			=	=	IV	1	II	III	
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	
Personal consumption expenditures	4,700.9	4,924.9	4,910.5	4,957.9	4,990.5	5,060.5	5,139.4	5,165.4	
Durable goods Nondurable goods Services	580.9 1,429.7 2,690.3	1.485.9	604.0 1,486.7 2,819.8	1.491.2	1.494.2	1.522.1	1.544.7	1.546.5	
Gross private domestic investment	1,014.4	1,065.3	1,050.3	1,074.8	1,064.0	1,068.9	1,096.0	1,156.2	
Fixed investment Nonresidential Structures Producers' durable equipment Residential Change in business inventories	954.9 667.2 180.2 487.0 287.7 59.5	738.5 199.7 538.8 289.8	197.6 536.8 281.9	746.3 202.5 543.8 290.3	749.7 204.0 545.7 296.5	769.0 208.4 560.6 301.7	773.8 207.4 566.3 314.2	807.0 213.5 593.5 312.6	
Net exports of goods and services	-9 4.4	-94.7	_115.3	-87.6	_67.2	-86.3	-99.2	-120.2	
Exports	719.1 509.1 210.1 813.5 677.0 136.4	581.4 225.9 902.0 757.0	575.2 222.2 912.6	587.0 232.1 906.6 759.7	604.5 232.5 904.2 759.0	603.6 235.9 925.8	610.4 239.7 949.2 798.2	605.4 239.0 964.5 812.1	
Government consumption expenditures and gross investment	1,314.7	1,358.3	1,359.4	1,364.6	1,363.4	1,383.7	1,408.8	1,414.8	
Federal	516.4 352.0 164.3 798.4	345.5 171.0	351.7 170.3	345.7 171.1	337.1 170.6	518.6 343.9 174.7 865.1	353.7	348.8 176.7	

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product [Billions of chained (1992) dollars]

			s	easonail	pasonally adjusted at annual rates					
	1994	1995		1995			1996			
			11	III	IV	ı	H	III		
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4		
Personal consumption expenditures	4,473.2	4,577.8	4,569.9	4,597.3	4,609.4	4,649.1	4,687.6	4,693.5		
Durable goods Nondurable goods Services	562.0 1,390.5 2,521.4	579.8 1,421.9 2,577.0	1,422.9	1,424.7	587.5 1,423.2 2,599.3	599.2 1,436.1 2,614.7	1.440.9	1.442.2		
Gross private domestic investment	979.6	1,010.2	996.8	1,015.2	1,004.9	1,011.9	1,038.6	1,093.4		
Fixed investment Nonresidential Structures Producers' durable	921.1 652.1 168.8	975.9 714.3 181.1	710.5	980.0 719.0 182.8	723.3			781.4		
equipment Residential Change in business inventories	484.1 268.9 58.9			262.2	266.3		281.5	277.8		
Net exports of goods and services	 -105.7	 -107.6	_121.4	-101.6	İ	Ú,	1	_137.4		
Exports	712.0 511.5 200.9 817.6 684.1 133.8	565.9 210.4 883.0 744.7	557.7 206.4 884.6 747.7	568.2 215.4 884.5 745.6	588.8 215.3 888.0 750.0	910.7 768.4	600.6 218.3 932.6 789.9	601.1 216.1 953.5 810.0		
Government consumption expenditures and gross investment	1,260.0	1,260.2	1,265.1	1,263.4	1,249.6	1,254.7	1,278.2	1,276.1		
Federal	489.8 337.0 152.6 770.5	319.6 152.3	325.5 153.5	319.1 153.1	308.8 147.0	311.9 150.6	319.4 153.7	314.9 153.9		
Residual	5	6	2	.3	6	2	-1.6	-1.5		

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product
[Billions of dollars]

			Seasonally adjusted at annual rates						
	1994	.1995		1995			1996		
			H	111	IV	Ì	11	!!1	
Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3	
Final sales of domestic product	6,876.2	7,216.7	7,170.9	7,271.5	7,332.8	7,428.6	7,537.1	7,579.6	
inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	36.6	
Goods	2,593.9	2,699.2	2,680.2	2,727.0	2,715.8	2,747.5	2,790.1	2,821.6	
Final sales	2,534.4	2,662.2	2,646.2	2,688.8	2,698.0	2,749.3	2,782.0	2,785.0	
Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	36.6	
Durable goods Final sales Change in business			1,167.1 1,138.6						
inventories	31.9	34.8	28.5	29.2	27.3	12.3	9.9	34.7	
Nondurable goods Final sales Change in business			1,513.1 1,507.7						
inventories	27.6	2.2	5.4	9.1	-9.4	-14.0	-1.9	2.0	
Services	3,746.5	3,926.9	3,908.9	3,950.2	3,992.4	4,027.9	4,087.0	4,122.0	
Structures	595.3	627.6	615.7	632.6	642.3	651.4	668.0	672.6	
Addenda: Motor vehicle output Gross domestic product less	264.9	262.4	258.4	259.6	263.1	242.6	270.6	269.7	
motor vehicle output	6,670.9	6,991.3	6,946.5	7,050.1	7,087.5	7,184.2	7,274.5	7,346.6	

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3
Less: Exports of goods and services	719.1	807.4	797.3	819.0	837.0	839.5	850.0	844.3
Plus: imports of goods and services	813.5	902.0	912.6	906.6	904.2	925.8	949.2	964.5
Equals: Gross domestic purchases	7,030.1	7,348.4	7,320.2	7,397.3	7,417.8	7,513.2	7,644.3	7,736.5
Less: Change in business inventories	59.5	37.0	34.0	38.2	17.8	-1.7	8.0	36.6
Equals: Final sales to domestic purchasers	6,970.6	7,311.4	7,286.2	7,359.1	7,400.0	7,514.9	7,636.2	7,699.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	6,935.7	7,253.8	7,204.9	7,309.8	7,350.6	7,426.8	7,545.1	7,616.3
Business 1	5,798.4	6,078.2	6,033.1	6,129.6	6,162.1	6,226.3	6,334.6	6,394.2
Nonfarm 1					6,079.8			
Nonfarm less housing	5,123.0				5,440.4		5,591.6	5,634.9
Housing	593.1	624.6						
Farm	82.3	78.6	76.8	78.6	82.2	89.1	97.6	103.9
Households and institutions	310.3	323.0	321.3	324.3	329.6	333.5	338.3	343.2
Private households	10.8	11.1	11.0	11.2				11.8
Nonprofit institutions	299.5	311.8	310.3	313.1	318.2	322.0	326.7	331.4
General government ²	827.0	852.6	850.4	855.9	859.0	867.0	872.2	878.9
Federal	275.7	278.2	278.9	278.8	276.8	279.0	277.8	276.6
State and local	551.4	574.4	571.6	577.1	582.2	588.0	594.4	602.3

^{1.} Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.4.—Real Gross Domestic Product by Major Type of Product
[Billions of chained (1992) dollars]

	Γ	Γ	Seasonally adjusted at annual rates						
	1994	1995		1995			1996		
			11	111	IV	- 1	II	III	
Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4	
Final sales of domestic product	6,550.7	6,708.9	6,682.4	6,741.4	6,764.2	6,815.2	6,884.7	6,892.7	
inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	34.5	
Residual	9	.9	.6	2.0	1.9	2.1	.8	1.2	
Goods	2,524.3	2,589.2	2,573.0	2,610.2	2,597.5	2,615.7	2,647.1	2,682.1	
Final sales Change in business	2,465.6	2,555.1	2,542.0	2,575.0	2,581.5	2,617.6	2,640.0	2,646.2	
inventories	58.9							34.5	
Durable goods Final sales Change in business	1,099.3 1,068.1	1,157.4 1,124.1	1,142.6 1,115.4	1,170.6 1,142.9	1,169.1 1,143.0	1,177.9 1,166.3	1,205.0 1,196.4	1,240.2 1,206.9	
inventories	30.6	32.8	26.7	27.0	25.8	11.8	9.3	33.0	
Nondurable goods Final sales Change in business				1,441.0 1,433.2					
inventories	28.2	.2	3.6	5.8	-11.4	-14.7	-2.2	1.5	
Services	3,526.1	3,583.9	3,579.0	3,595.1	3,605.6	3,614.2	3,648.8	3,652.0	
Structures	559.8	571.8	563.4	573.7	579.4	586.4	598.8	597.5	
Residual	-1.9	-1.7	-1.9	-1.3	-1.1	-2.3	-4.2	-4.2	
Addenda: Motor vehicle output	245.1	235.1	231.7	232.1	233.6	215.4	238.2	236.2	
Gross domestic product less motor vehicle output	6,363.3	6,507.9	6,481.9	6,544.6	6,547.3	6,599.7	6,654.5	6,692.4	

Note.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4
Less: Exports of goods and services	712.0	775.4	763.2	783.0	803.1	806.7	817.9	816.1
Plus: Imports of goods and services	817.6	883.0	884.6	884.5	888.0	910.7	932.6	953.5
Equals: Gross domestic purchases	6,711.8	6,847.1	6,830.9	6,874.8	6,862.9	6,914.6	7,003.0	7,060.7
Less: Change in business inventories	58.9	33.1	30.5	33.0	14.6	-3.0	7.1	34.5
Equals: Final sales to domestic purchasers	6,653.7	6,813.0	6,799.9	6,839.7	6,846.4	6,915.5	6,995.2	7,024.9

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

Gross domestic product	6,608.7	6,742.9	6,713.5	6,776.4	6,780.7	6,814.3	6,892.6	6,928.4
Business 1	5,530.3	5,663.4	5,632.7	5,694.1	5,705.7	5,741.6	5,807.3	5,841.2
Nonfarm 1	5,446.7	5,587.2	5,556.1	5,620.2	5,630.0	5,662.4	5,724.5	5,754.3
Nonfarm less housing	4,885.3	5,013.4	4,984.3	5,046.7	5,049.4	5,085.1	5.146.2	5,170.8
Housing	561.3	573.8	571.7	573.6	580.7	577.4	578.6	583.7
Farm	83.9	76.0	76.4	73.5	75.3	79.1	82.8	87.1
Households and institutions	296.2	302.5	301.6	303.1	305.0	305.5	308.4	310.1
Private households Nonprofit institutions	10.2 286.0							
General government ²	782.4	777.5	779.6	779.7	770.8	768.0	777.7	778.1
FederalState and local	256.8 525.8							
Residual	6	8	5	7	-1.3	-1.6	-1.9	-2.2

Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.
 Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.