

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the fourth quarter of 1994 and annual 1994.

The selected set of national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most tables, the annual estimates are also shown.) These tables are available on the day of the gross domestic product (GDP) news release on printouts and diskettes on a subscription basis or from the Commerce Department's Economic Bulletin Board. For order information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Tables containing the estimates for 1929-87 are available in the two-volume set *National Income and Product Accounts of the United States*; inside back cover for order information. For 1988-93, the complete official time series of NIPA estimates can be found as follows:

	1988	1989	1990	1991-93
Most tables.....	NIPA's, vol. 2	July 1992 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY
Tables 1.15, 1.16, and 7.15.....	"	"	Sept. 1993 SURVEY	"
Tables 3.15-3.20 and 9.1-9.6....	"	Sept. 1992 SURVEY	"	Sept. 1994 SURVEY
Tables 7.1, 7.2, 7.3, and 8.1....	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY	Aug. 1994 SURVEY
Tables 7.4-7.12.....	Apr. 1993 SURVEY	Apr. 1993 SURVEY	Aug. 1993 SURVEY	July 1994 SURVEY

Summary NIPA series back to 1929 are in the September 1994 issue of the SURVEY. Errata to published NIPA tables appear in the September 1992, April 1993, October 1993, March 1994, and November 1994 issues. NIPA tables are also available, most beginning with 1929, on diskettes or magnetic tape. For more information on the presentation of the estimates, "A Look at How BEA Presents the NIPA's" in the February 1994 SURVEY.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

(Billions of dollars)

	1993	1994	Seasonally adjusted at annual rates					
			1993		1994			
			III	IV	I	II	III	IV
Gross domestic product	6,343.3	6,736.9	6,359.2	6,478.1	6,574.7	6,689.9	6,791.7	6,891.1
Personal consumption expenditures	4,378.2	4,827.0	4,401.2	4,469.6	4,535.0	4,586.4	4,657.5	4,728.9
Durable goods	538.0	590.9	541.9	562.8	576.2	580.3	591.5	615.6
Nondurable goods	1,339.2	1,393.8	1,340.2	1,355.2	1,368.9	1,381.4	1,406.1	1,418.9
Services	2,501.0	2,842.2	2,519.1	2,551.6	2,589.9	2,624.7	2,659.9	2,694.5
Gross private domestic investment	882.0	1,037.5	882.2	922.5	966.6	1,034.4	1,055.1	1,093.9
Fixed investment	866.7	979.8	868.3	913.5	942.5	967.0	992.5	1,017.1
Nonresidential	616.1	697.5	619.0	646.3	665.4	683.3	709.1	732.0
Structures	173.4	182.6	173.9	176.7	172.7	181.8	184.6	191.3
Producers' durable equipment	442.7	514.9	445.1	469.6	492.7	501.5	524.5	540.8
Residential	250.6	282.3	249.3	267.2	277.1	283.6	283.4	285.1
Change in business inventories	15.4	57.7	13.9	9.0	24.1	67.4	62.6	76.8
Nonfarm	20.1	51.3	24.2	10.7	22.3	60.4	53.4	68.9
Farm	-4.7	6.5	-10.3	-1.7	1.8	7.0	9.2	7.9
Net exports of goods and services	-65.3	-102.1	-77.0	-71.2	-86.7	-97.6	-109.6	-114.3
Exports	659.1	716.1	649.0	680.3	674.2	704.5	730.5	755.3
Imports	724.3	818.2	726.0	751.4	760.9	802.1	840.1	869.6
Government purchases	1,148.4	1,174.5	1,152.9	1,157.2	1,159.8	1,166.7	1,188.8	1,182.6
Federal	443.6	436.6	442.7	439.8	437.8	435.1	444.3	429.2
National defense	302.7	292.1	299.0	299.1	291.7	291.7	300.5	284.4
Nondefense	140.9	144.5	143.6	140.7	146.1	143.5	143.8	144.8
State and local	704.7	737.9	710.2	717.4	722.0	731.5	744.5	753.4

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross Domestic Product in Constant Dollars

(Billions of 1987 dollars)

	1993	1994	Seasonally adjusted at annual rates					
			1993		1994			
			III	IV	I	II	III	IV
Gross domestic product	5,134.5	5,342.3	5,139.4	5,218.0	5,261.1	5,314.1	5,367.0	5,426.8
Personal consumption expenditures	3,458.7	3,578.5	3,472.2	3,506.2	3,546.3	3,557.8	3,584.7	3,625.1
Durable goods	489.9	531.5	492.7	510.8	521.7	522.2	529.6	552.4
Nondurable goods	1,078.5	1,109.3	1,081.7	1,088.0	1,098.3	1,104.3	1,113.4	1,121.1
Services	1,890.3	1,937.8	1,897.8	1,907.4	1,926.3	1,931.4	1,941.8	1,951.7
Gross private domestic investment	819.9	955.5	821.8	862.5	898.9	950.9	967.3	1,004.9
Fixed investment	804.6	903.1	808.8	851.7	873.4	891.7	910.2	936.9
Nonresidential	591.6	672.4	597.9	627.2	643.6	657.9	680.0	708.2
Structures	147.7	150.4	147.5	148.7	144.1	151.0	151.6	154.9
Producers' durable equipment	443.9	522.0	450.3	478.5	499.4	506.9	528.4	553.3
Residential	213.0	230.6	211.0	224.5	229.9	233.8	230.2	228.7
Change in business inventories	15.3	52.4	13.0	10.8	25.4	59.2	57.1	68.0
Nonfarm	18.5	45.3	20.9	10.7	22.1	51.7	47.4	59.9
Farm	-3.2	7.1	-7.9	.1	3.3	7.5	9.7	8.1
Net exports of goods and services	-73.9	-114.2	-86.3	-82.2	-104.0	-111.8	-117.0	-124.1
Exports	602.5	654.8	595.3	625.2	619.6	643.9	666.5	689.0
Imports	676.3	769.0	681.6	707.4	723.6	755.6	783.5	813.1
Government purchases	929.8	922.5	931.8	931.5	919.9	917.1	932.0	920.9
Federal	356.6	337.3	355.6	351.1	341.7	334.7	343.5	329.2
National defense	243.7	226.5	240.9	238.7	228.5	226.1	233.0	218.6
Nondefense	113.0	110.7	114.7	112.4	113.2	108.7	110.5	110.6
State and local	573.1	585.2	576.2	580.4	578.3	582.4	588.5	591.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1993		1994			
			III	IV	I	II	III	IV
Gross domestic product	6,343.3	6,736.9	6,359.2	6,478.1	6,574.7	6,689.9	6,791.7	6,891.1
Final sales of domestic product	6,327.9	6,679.1	6,345.4	6,469.2	6,550.6	6,622.5	6,729.1	6,814.3
Change in business inventories	15.4	57.7	13.9	9.0	24.1	67.4	62.6	76.8
Goods ¹	2,405.8	2,585.8	2,395.8	2,461.6	2,513.2	2,561.2	2,606.2	2,662.7
Final sales	2,390.4	2,528.1	2,381.9	2,452.6	2,489.1	2,493.7	2,543.6	2,585.9
Change in business inventories	15.4	57.7	13.9	9.0	24.1	67.4	62.6	76.8
Durable goods	1,041.0	1,154.1	1,041.7	1,081.9	1,118.7	1,137.6	1,170.0	1,190.1
Final sales	1,032.4	1,116.6	1,026.8	1,072.9	1,098.2	1,099.4	1,125.8	1,143.2
Change in business inventories	8.6	37.5	14.9	9.0	20.6	38.2	44.1	46.9
Nondurable goods	1,364.8	1,431.7	1,354.0	1,379.7	1,394.5	1,423.5	1,436.3	1,472.6
Final sales	1,358.0	1,411.4	1,355.1	1,379.7	1,390.9	1,394.3	1,417.8	1,442.7
Change in business inventories	6.7	20.3	-1.1	0	3.5	29.2	18.5	29.9
Services ¹	3,405.5	3,574.7	3,429.3	3,459.3	3,503.8	3,555.4	3,603.6	3,635.9
Structures	532.0	576.4	534.1	557.2	557.7	573.4	581.9	592.6

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

Gross domestic product	6,343.3	6,736.9	6,359.2	6,478.1	6,574.7	6,689.9	6,791.7	6,891.1
Less: Exports of goods and services	659.1	716.1	649.0	680.3	674.2	704.5	730.5	755.3
Plus: Imports of goods and services	724.3	818.2	726.0	751.4	760.9	802.1	840.1	869.6
Equals: Gross domestic purchases ¹	6,408.6	6,838.9	6,436.3	6,549.3	6,661.4	6,787.5	6,901.3	7,005.5
Less: Change in business inventories	15.4	57.7	13.9	9.0	24.1	67.4	62.6	76.8
Equals: Final sales to domestic purchasers ²	6,393.2	6,781.2	6,422.4	6,540.3	6,637.3	6,720.1	6,838.7	6,928.7

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

Gross domestic product	6,343.3	6,736.9	6,359.2	6,478.1	6,574.7	6,689.9	6,791.7	6,891.1
Business	5,371.4	5,721.7	5,382.1	5,494.4	5,575.7	5,677.9	5,771.8	5,861.2
Nonfarm	5,293.8	5,662.7	5,322.3	5,431.7	5,524.7	5,618.7	5,710.7	5,796.5
Nonfarm less housing	4,771.0	5,112.0	4,796.4	4,899.5	4,975.0	5,075.0	5,159.7	5,238.5
Housing	522.7	550.6	525.8	532.2	549.6	543.8	551.0	558.1
Farm	75.3	84.6	65.4	79.2	87.1	83.2	82.3	85.8
Statistical discrepancy	2.3	-25.6	-5.5	-16.5	-36.1	-24.0	-21.1	-21.1
Households and institutions	285.3	302.7	286.9	291.0	295.7	300.1	304.7	310.4
Private households	10.8	11.4	10.8	10.9	11.1	11.3	11.5	11.6
Nonprofit institutions	274.5	291.3	276.1	280.0	284.5	288.8	293.2	298.8
General government	686.6	712.5	690.2	692.7	703.3	711.8	715.2	719.5
Federal	203.6	206.1	204.3	202.5	206.3	208.4	205.4	204.4
State and local	483.0	506.3	485.9	490.2	497.1	503.4	509.8	515.1
Addendum:								
Gross domestic business product less housing	4,844.0							

Table 1.4.—Gross Domestic Product by Major Type of Product in Constant Dollars

[Billions of 1987 dollars]

	1993	1994	Seasonally adjusted at annual rates					
			1993		1994			
			III	IV	I	II	III	IV
Gross domestic product	5,134.5	5,342.3	5,139.4	5,218.0	5,261.1	5,314.1	5,367.0	5,426.8
Final sales of domestic product	5,119.3	5,289.8	5,126.5	5,207.2	5,235.7	5,254.9	5,310.0	5,358.8
Change in business inventories	15.3	52.4	13.0	10.8	25.4	59.2	57.1	68.0
Goods ¹	2,081.8	2,223.8	2,078.2	2,135.5	2,168.8	2,201.3	2,235.5	2,289.6
Final sales	2,066.5	2,171.4	2,065.3	2,124.7	2,143.3	2,142.1	2,178.4	2,221.6
Change in business inventories	15.3	52.4	13.0	10.8	25.4	59.2	57.1	68.0
Durable goods	986.0	1,092.0	991.4	1,033.6	1,061.4	1,071.9	1,102.5	1,132.4
Final sales	977.7	1,058.5	977.9	1,024.7	1,041.7	1,038.2	1,063.2	1,091.0
Change in business inventories	8.3	33.5	13.5	8.9	19.7	33.7	39.3	41.3
Nondurable goods	1,095.8	1,131.7	1,086.8	1,101.9	1,107.4	1,129.4	1,133.0	1,157.2
Final sales	1,088.8	1,112.8	1,087.4	1,100.0	1,101.7	1,103.9	1,115.2	1,130.6
Change in business inventories	7.0	18.9	-6	1.9	5.7	25.5	17.8	26.6
Services ¹	2,597.6	2,643.2	2,606.1	2,611.2	2,625.8	2,635.8	2,653.9	2,657.0
Structures	455.1	475.3	455.1	471.3	466.5	476.9	477.6	480.2

1. Exports and imports of certain goods, primarily military equipment purchased and sold by the Federal Government, are included in services.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	5,134.5	5,342.3	5,139.4	5,218.0	5,261.1	5,314.1	5,367.0	5,426.8
Less: Exports of goods and services	602.5	654.8	595.3	625.2	619.6	643.9	666.5	689.0
Plus: Imports of goods and services	676.3	769.0	681.6	707.4	723.6	755.6	783.5	813.1
Equals: Gross domestic purchases ¹	5,208.4	5,456.5	5,225.8	5,300.2	5,365.1	5,425.8	5,484.0	5,550.9
Less: Change in business inventories	15.3	52.4	13.0	10.8	25.4	59.2	57.1	68.0
Equals: Final sales to domestic purchasers ²	5,193.1	5,404.1	5,212.8	5,289.4	5,339.7	5,366.6	5,426.9	5,482.9

1. Purchases by U.S. residents of goods and services wherever produced.

2. Final sales to U.S. residents of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.8.—Gross Domestic Product by Sector in Constant Dollars

[Billions of 1987 dollars]

Gross domestic product	5,134.5	5,342.3	5,139.4	5,218.0	5,261.1	5,314.1	5,367.0	5,426.8
Business	4,409.4	4,611.4	4,413.3	4,491.7	4,532.6	4,583.6	4,635.4	4,694.1
Nonfarm	4,336.4	4,550.3	4,353.8	4,433.2	4,486.1	4,521.3	4,567.9	4,626.0
Nonfarm less housing	3,925.5	4,131.6	3,941.1	4,017.9	4,070.8	4,103.5	4,148.1	4,204.1
Housing	410.9	418.8	412.7	415.3	415.5	417.8	419.8	421.9
Farm	71.0	81.7	64.0	72.0	75.9	81.6	84.4	85.0
Statistical discrepancy	1.9	-20.6	-4.5	-13.5	-29.3	-19.3	-17.0	-16.9
Households and institutions	215.6	223.1	217.0	218.1	220.1	222.5	223.8	225.9
Private households	9.0	9.2	9.0	9.0	9.1	9.2	9.3	9.3
Nonprofit institutions	206.5	213.8	208.0	209.1	211.0	213.3	214.5	216.6
General government	509.6	507.8	509.1	508.2	508.4	508.0	507.9	506.8
Federal	146.0	139.0	145.1	143.2	141.9	139.9	137.9	136.0
State and local	363.6	368.8	364.0	365.1	366.5	368.1	369.9	370.8
Addendum:								
Gross domestic business product less housing	3,994.9							