## National Income and Product Accounts Tables

## Selected NIPA Tables

New estimates in this issue: Fourth quarter 1989.
The selected set of 54 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) The full set of 132 tables usually shown in July presents annual NIPA revisions. For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They are Released, Where They Are Available, and How They Are Presented" in the July 1988 Survey.

The full set of estimates for $1986-88$ is in the July 1989 issue of the Surver; estimates for 1985 are in the July 1988 issue; estimates for 1984 are in the July 1987 issue; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in National Income and Product Accounts, 1929-82: Statistical Tables (GPO Stock No. 003-010-00174-7, price $\$ 23.00$ ). These publications are available from the Superintendent of Documents; see address on inside front cover.

The full set of NIPA tables is available on diskette for $\$ 200$ per year ( 12 updates, for the quarterly estimates prepared each month). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

|  | 1988 | 1989 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1988 |  | 1989 |  |  |  |
|  |  |  | III | Iv | 1 | II | III | Iv |
| Gross national product | $\begin{aligned} & 4,880.6 \\ & 3,235.1 \\ & 455.2 \\ & 1,052.3 \\ & 1,727.6 \end{aligned}$ | $\text { 5,233.2 } \mid$ | $\left\|\begin{array}{l} 4,926.9 \\ 3,263.4 \end{array}\right\|$ | $\left.\begin{array}{\|} 5,017.3 \\ 3,324.0 \end{array} \right\rvert\,$ | $\left.\begin{aligned} & 5,113,1 \\ & 3,381.4 \end{aligned} \right\rvert\,$ | $\left.\begin{array}{\|c\|} 5,201.7 \\ 3,444.1 \end{array} \right\rvert\,$ | $\begin{aligned} & 5,281.0 \\ & 3,508.1 \end{aligned}$ | 5,337.0 |
| Personal consumption expenditures '... |  |  |  |  |  |  |  | $3,547.5$47.0$1,139.1$$1,937.5$ |
| Durable goods.... |  | $\left\|\begin{array}{l} 3,470.3 \\ 473,6 \\ 1,122.6 \\ 1,874.1 \end{array}\right\|$ | $\begin{aligned} & 3,209.4 \\ & 452.5 \\ & 1,066.2 \\ & 1,744.7 \end{aligned}$ | $\begin{aligned} & 3,2,46.0 \\ & \mathbf{3} 4.4 \\ & 1,078.4 \\ & 1,788.2 \end{aligned}$ |  | $\begin{array}{\|l\|} \hline, 444,1.0 \\ 471.0 \\ 1,1851.5 \\ 1,851.7 \end{array}$ | $\begin{array}{\|r} 2,500.8 \\ 486.1 \\ 1,181.4 \\ 1,890.6 \end{array}$ |  |
| Nondurable goods.............. |  |  |  |  |  |  |  |  |
| Services ${ }^{1 . . . . . .}$ |  |  |  |  |  |  |  |  |
| Gross private domestic investment...... | 50.3 | 1,874.1 | 771.1 | $752.8$ | 769.6 | 775.0 | 779.1 | 784.8 |
| Fixed investment.... | $\begin{aligned} & 719.6 \\ & 487.2 \end{aligned}$ | $\begin{aligned} & 747.7 \\ & 512.5 \end{aligned}$ | $\begin{aligned} & 726.5 \\ & 493.2 \end{aligned}$ | $\begin{aligned} & 734.1 \\ & 495.8 \end{aligned}$ | 742.0503.1 | 747.6512.5 | 751.7519.6 |  |
| Nonresidential.... |  |  |  |  |  |  |  | 749.6 514.8 |
| Strucures.... | 140.3 <br> 346.8 | 145.1 | 142.0351.3 | 142.5 353.3 | 144.7 358 | 142.4 | 146.2 | 147.1367.7 |
| Producers' durable equipment. |  | 367.4235 |  | 3353.4 | ${ }_{2388}^{358.5}$ | 370.1 | 373.4 |  |
| Residential......................... | 232.4 306 3 |  | ${ }_{2331.2}$ |  |  | $\begin{array}{r} 23.1 \\ 27.4 \\ 23.6 \end{array}$ | ${ }_{272}^{23.1}$ | 367.7 234.8 |
|  | 34.6-3.2-3.6 | 25.2 | $\begin{aligned} & 44.6 \\ & 41.5 \end{aligned}$ | $\begin{aligned} & 18.7 \\ & 40.8 \end{aligned}$ | $\begin{aligned} & 27 \\ & 19.1 \end{aligned}$ |  | 19.8 | 234.238.238.3-3.1 |
| Farm.................................. |  | 4.2 | 3.1 | -22.2 | 8.6 | 3.8 | 7.5 |  |
| Net exports of goods and services '..... | $\begin{gathered} -73.7 \\ 547.7 \\ 54 \end{gathered}$ | $\begin{gathered} -50.9 \\ 624.4 \end{gathered}$ | $\begin{gathered} -66.2 \\ 556.8 \end{gathered}$ | $\begin{gathered} -70.8 \\ 579.7 \end{gathered}$ | $\begin{gathered} -54.0 \\ 605.6 \end{gathered}$ | $\begin{array}{r} -50.6 \\ 626.1 \end{array}$ | -45.1 | $\begin{array}{r} -53.8 \\ 637.3 \end{array}$ |
| Exporst ${ }^{1}$. |  |  |  |  |  |  | ${ }_{673.6}^{628.5}$ |  |
|  | 621.3 | 675.2 | 623.0 | 650.5 | 659.6 | 676.6 |  | 69.1 |
| Government purchases of goods and services | 968.9 | 1,036.7 | 958.6 | 1,011.4 | 1,016.0 | 1,033.2 | 1,038.9 | 1,058.6 |
| Federal. | $\begin{array}{r} 381.3 \\ 298.0 \\ 83.3 \\ 807 \end{array}$ | $\begin{aligned} & 404.1 \\ & 302.8 \\ & 1011 \end{aligned}$ | $\begin{aligned} & 367.5 \\ & 296.1 \end{aligned}$ | $\begin{aligned} & 406.4 \\ & 300.5 \end{aligned}$$105.9$ | 399.0298.7 | 406.0 <br> 301.3 <br> 1 | 402.7 <br> 307.8 | 408.8303.4105.4649.8 |
| National defense. |  |  |  |  |  |  |  |  |
| Nondefense............................... |  |  |  |  | $\begin{aligned} & 100.4 \\ & 617.0 \end{aligned}$ | $104.7$ | 94.9 |  |
| State and local... | 587.6 | 632.5 | 591.0 | 604.9 |  | 627.2 | 636.2 |  |

1. See the box on page 21 of the July 89 Survey of Current Business.

Nore-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.-Gross National Product by Major Type of Product [Billions of dollars]

|  | 1988 | 1989 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1988 |  | 1989 |  |  |  |
|  |  |  | III | IV | 1 | II | III | IV |
| Gross national product. | $\left\|\begin{array}{l} 4,880.6 \\ 4,850.0 \\ 30,6 \end{array}\right\|$ | $\begin{array}{r} 5,233.2 \\ 5,203.8 \\ 29.4 \end{array}$ | $\left\|\begin{array}{r} 4,926.9 \\ 4,882.3 \\ 44.6 \end{array}\right\|$ | $\left.\begin{array}{r} 5,017.3 \\ 4,998.7 \\ 187 \\ r \end{array} \right\rvert\,$ | $\left.\begin{aligned} & 5,113.1 \\ & 5,085.4 \end{aligned} \right\rvert\,$ | $\begin{aligned} & 5,201.7 \\ & 5,174,3 \end{aligned}$ | $\left.\begin{aligned} & 5,281.0 \\ & 5,253.6 \end{aligned} \right\rvert\,$ | $\begin{array}{\|c} 5,337.0 \\ 5,301.8 \end{array}$ |
| Final sales $\qquad$ Change in business inventories... |  |  |  |  |  |  |  |  |
| Goods. | 1,931.9 $1,901.3$ |  | 1,955.8 |  | 2,030.9 | 2,079.1 | 2,096.3 | 2,0879 |
| Final sales $\qquad$ Change in business inventories | $\begin{array}{r} 90.5 \\ 30.6 \end{array}$ | $\begin{array}{r} 2,044.1 \\ 29.4 \\ \hline \end{array}$ | $\begin{array}{\|r\|} 1,911.2 \\ 44.6 \end{array}$ | $\left.\begin{array}{r} 1,968.7 \\ 18.7 \end{array}\right\}$ | $\left\|\begin{array}{\|c\|c\|c\|} 27.7 \end{array}\right\|$ | $\begin{array}{\|r} 2,051.7 \\ 27.4 \end{array}$ | $\left.\begin{array}{r} 2,068.9 \\ 27.4 \end{array} \right\rvert\,$ | $\begin{array}{\|r} 2,052.7 \\ 35.2 \end{array}$ |
| Durable goods. | 863.7 | 911.6897.1 | 884.0842.6 | 888.5 <br> 856.5 <br> 6.5 | 894.7872.822.8 | 905.2899.2 | 930.1924.9 | 916.5 <br> 89.5 <br> 2.5 |
| Final sales. | 833.7 <br> 82.0 <br>  |  |  |  |  |  |  |  |
| Change in business inventories... |  | 14.5 | 41.4 | 32.0 | 22.0 | 6.0 | 5.2 | 25.0 |
| Nondurable goods... | $1,068.3$$1,062.6$5.62,9 | $\left\|\begin{array}{r} 1,161.9 \\ 1,1147.0 \\ 14.9 \end{array}\right\|$ | $\begin{array}{r} 1,071.8 \\ 1,068.6 \\ 3.2 \end{array}$ | $\begin{array}{\|} 1,0989 \\ 1 \\ 1,112.2 \\ -13.3 \end{array}$ | $\left\|\begin{array}{r} 1,136.2 \\ 1,130.5 \\ 5.7 \end{array}\right\|$ | $\left.\begin{array}{\|} 1,173.9 \\ 1,152.5 \\ 21.4 \end{array} \right\rvert\,$ | $\left\|\begin{array}{l} 1,166.2 \\ 1,144.0 \\ 22.2 \end{array}\right\|$ | (1,161.2 |
| Final sales...... |  |  |  |  |  |  |  |  |
| Change in business inventories...... |  |  |  |  |  |  |  |  |
| Services.. | $\begin{array}{r} 2,499.2 \\ 449.5 \end{array}$ | 2,700.7 459.0 | $\begin{array}{\|r} 2.520 .3 \\ 450.8 \end{array}$ | $\begin{array}{r} 2,570.0 \\ 459.9 \end{array}$ | $\begin{array}{r} 2,620.8 \\ 461.3 \end{array}$ | $\begin{array}{r} 2,667.5 \\ 455.1 \end{array}$ | $\begin{array}{r} 2,728.1 \\ 456.6 \end{array}$ | $2,786.2$462.9 |
| Structures....... |  |  |  |  |  |  |  |  |

Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.-Gross National Product in Constant Dollars
|Billions of 1982 dollars)

|  | 1988 | 1989 | Seasonally adjusted at annual rates |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | 1988 |  | 1989 |  |  |  |
|  |  |  | III | IV | 1 | II | III | IV |
| Gross national product.. | $4,024.4$ | 4,142.6 | $\left.\begin{aligned} & 4,042.7 \\ & 2,608.1 \end{aligned} \right\rvert\,$ | $\left\|\begin{array}{\|l\|} 4,069.4 \\ 2,627.7 \end{array}\right\|$ | $\left\|\begin{array}{l} 4,166.8 \\ 2,641.0 \end{array}\right\|$ | $\left.\begin{aligned} & 4,132.5 \\ & 2,653.7 \end{aligned} \right\rvert\,$ | $\left\|\begin{array}{l} 4,162.9 \\ 2,690.1 \end{array}\right\|$ | $4,168.1$ |
| Personal consumption expenditures ${ }^{1} .$. |  |  |  |  |  |  |  | $\begin{array}{r} 2,689.3 \\ 421.6 \\ 917.5 \\ 1,350.6 \end{array}$ |
| Durable soods. | $\begin{array}{r} 2,598.4 \\ 413.6 \\ 4904.5 \\ 1,280.2 \end{array}$ | $\left\|\begin{array}{r} 2,668.5 \\ 425.6 \\ 9,15.7 \\ 1,327.2 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,008.1 \\ 410.7 \\ 901.3 \\ 1,287.0 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,627.7 \\ 420.5 \\ 9,22.0 \\ 1,295.2 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,641.0 \\ 419.3 \\ 915.0 \\ 1,306.7 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,035.7 \\ 424.9 \\ 9.39 .7 \\ 1,399.0 \end{array}\right\|$ | $\left\|\begin{array}{r} 2,0 r v .1 \\ 436.4 \\ 9.32 .8 \\ 1,332.9 \end{array}\right\|$ |  |
| Nondurable goods. |  |  |  |  |  |  |  |  |
| Services ${ }^{1}$ |  |  |  |  |  |  |  |  |
| Gross private domestic investment | 715.8 | 724.5 | 733.6 | 709.1 | 721.1 | 7198 | 724.6 | 732.7 |
| Fixed investment. | $\begin{aligned} & 687.9 \\ & 493.8 \end{aligned}$ | $\begin{aligned} & 700.0 \\ & 511.1 \end{aligned}$ | $\begin{aligned} & 696.1 \\ & 501.0 \end{aligned}$ | 690.8492.7 | $\begin{aligned} & 696.6 \\ & 5010 \end{aligned}$ | $\begin{aligned} & 700.7 \\ & 511.4 \end{aligned}$ | $\begin{aligned} & 702.7 \\ & 517.9 \end{aligned}$ | 700.1514.0 |
| Nonresidential... |  |  |  |  |  |  |  |  |
| Stuctures.... | 122.2371.6 | 120.1391.0 | 123.0378.0 | 121.4 <br> 371.3 | 121.1 | 118.1 <br> 393.2 | 120.43976 | ${ }^{120.8}$ |
| Producers' durable equipmen |  |  |  |  | 379.9195.6 |  |  |  |
| Residential. | 194.1 | 391.0 188.9 | 378.0 195.1 | 371.3 <br> 198.1 <br> 1 |  | 393.2 189.3 | 397.6 | 393.3 183.0 |
| Change in business inventories... | - 31.7 | 24.52.02.0 | 37.5 | 18.3 | 24.516.9 | 19.119.5 | 21.916.2 | 32.631.31.3 |
| Nonfarm |  |  |  |  |  |  |  |  |
| Farm... |  | 3.5 | . 3 | -13.6 | 7.6 | -. 5 | 5.6 |  |
| Net exports of goods and services | -74.9 | -56.3 | -74.9 | -73.8 | -55.0 | -51.2 | -57.1 | -61.8600.2 |
| Exports ${ }^{1}$ | 530.1605.0 | $\begin{aligned} & 587.6 \\ & 643.9 \end{aligned}$ | $\begin{gathered} 531.9 \\ 606.9 \end{gathered}$ | $\begin{aligned} & 551.4 \\ & 625.2 \end{aligned}$ | $\begin{aligned} & 569.7 \\ & 624.6 \end{aligned}$ | $\begin{aligned} & 587.5 \\ & 638.7 \end{aligned}$ | $\begin{aligned} & 593.1 \\ & 650.2 \end{aligned}$ |  |
| Impors ${ }^{\text {'...... }}$ |  |  |  |  |  |  |  | 662.0 |
| Government purchases of goods and services. | 785.1 | 805.8 | 775.9 | 806.4 | 799.7 | 810.3 | 805.3 | 807.9 |
| Federal... | $\begin{aligned} & 328.9 \\ & 26.5 \\ & 67.4 \\ & 456.2 \end{aligned}$ | $\begin{gathered} 337.2 \\ 256.2 \\ 81.0 \\ 468.6 \end{gathered}$ | $\begin{gathered} 319.8 \\ 258.8 \\ 61.0 \end{gathered}$ | $\begin{gathered} 343.9 \\ 261.6 \\ 82.3 \\ \hline 1675 \end{gathered}$ | $\begin{gathered} 335.5 \\ 254.4 \\ 81.1 \end{gathered}$ | $\begin{gathered} 343.6 \\ 255.8 \\ 87.8 \end{gathered}$ | $\begin{array}{r}336.1 \\ 26.1 \\ 76.0 \\ \hline 16.0\end{array}$ | 333.6254.779.0474.2 |
| National defense. |  |  |  |  |  |  |  |  |
| Nondefense |  |  |  |  |  |  |  |  |
| State and local. |  |  | 456.1 | 462.5 | 464.2 | 466.7 | 469.2 |  |

1. See the box on page 21 of the July 89 Survey or Current Business.

Nore.-Percent changes from preceding period for selected items in this table are shown in table 8.1.
Table 1.4.-Gross National Product by Major Type of Product in Constant Dollars


Note.-Percent changes from preceding period for selected items in this table are shown in table 8.1.

