

National Income and Product Accounts Tables

New estimates in this issue: 1. Second quarter 1982, revised. 2. Federal Government corporate profits tax liability and related items (tables 1.11, 1.13, 3.2, and 5.1) for first quarter 1982, revised to incorporate effects of Tax Equity and Fiscal Responsibility Act of 1982.

The tables that follow are presented in eight groups, and the table numbers reflect these groups. The same numbers are used in other publications presenting national income and product account estimates. The groups are:

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|---|---|
| 1. National product and income | 5. Saving and investment |
| 2. Personal income and outlays | 6. Product and income by industry |
| 3. Government receipts and expenditures | 7. Implicit price deflators and price indexes |
| 4. Foreign transactions | 8. Supplementary table: Percent change from preceding period for selected items |

The abbreviations used in the tables are: CCAdj Capital consumption adjustment
IVA Inventory valuation adjustment
NIPA's National income and product accounts
P Preliminary
r Revised

The NIPA estimates for 1929-76 are in *The National Income and Product Accounts of the United States, 1929-76: Statistical Tables* (Stock No. 003-010-00101-1, price \$10.00). Estimates for 1977-81 and corrections for earlier years are in the July 1982 SURVEY. These publications are available from the Superintendent of Documents and Commerce Department District Offices; see addresses inside front cover.

Table 1.1-1.2.—Gross National Product in Current and Constant Dollars

| | Billions of dollars | | | | | | | | Billions of 1972 dollars | | | | | | | |
|---|---------------------|---------|-------------------------------------|---------|---------|---------|---------|---------|--------------------------|---------|-------------------------------------|---------|---------|---------|---------|---------|
| | 1980 | 1981 | Seasonally adjusted at annual rates | | | | | | 1980 | 1981 | Seasonally adjusted at annual rates | | | | | |
| | | | 1981 | | | | 1982 | | | | 1981 | | | | 1982 | |
| | | | I | II | III | IV | I | II | | | I | II | III | IV | I | II |
| Gross national product | 2,633.1 | 2,937.7 | 2,864.9 | 2,901.8 | 2,980.9 | 3,003.2 | 2,995.5 | 3,045.2 | 1,474.01 | 1,502.6 | 1,507.8 | 1,502.2 | 1,510.4 | 1,490.1 | 1,470.7 | 1,478.4 |
| Personal consumption expenditures | 1,667.2 | 1,843.2 | 1,799.9 | 1,819.4 | 1,868.8 | 1,884.5 | 1,919.4 | 1,947.8 | 930.5 | 947.6 | 951.1 | 944.6 | 951.4 | 943.4 | 949.1 | 955.0 |
| Durable goods..... | 214.3 | 234.6 | 236.9 | 230.4 | 241.2 | 229.6 | 237.9 | 240.7 | 137.1 | 140.0 | 145.3 | 138.6 | 142.2 | 134.1 | 137.5 | 138.3 |
| Nondurable goods..... | 670.4 | 734.5 | 720.6 | 729.6 | 741.3 | 746.5 | 749.1 | 755.0 | 355.8 | 362.4 | 361.6 | 361.7 | 363.0 | 363.1 | 362.2 | 364.5 |
| Services..... | 782.5 | 874.1 | 842.4 | 859.4 | 886.3 | 908.3 | 932.4 | 952.1 | 437.6 | 445.2 | 444.2 | 444.3 | 446.2 | 446.2 | 449.5 | 452.2 |
| Gross private domestic investment | 402.3 | 471.5 | 455.7 | 475.5 | 486.0 | 468.9 | 414.8 | 431.5 | 208.4 | 225.8 | 221.6 | 229.5 | 233.4 | 218.9 | 195.4 | 202.3 |
| Fixed investment..... | 412.4 | 451.1 | 443.5 | 450.9 | 454.2 | 455.7 | 450.4 | 447.7 | 213.3 | 216.9 | 219.2 | 217.4 | 216.9 | 214.1 | 210.8 | 206.7 |
| Nonresidential..... | 309.2 | 346.1 | 330.0 | 341.3 | 353.0 | 360.2 | 357.0 | 352.2 | 166.1 | 172.0 | 169.7 | 170.1 | 173.9 | 174.2 | 172.0 | 166.7 |
| Structures..... | 110.5 | 129.7 | 119.6 | 127.0 | 132.7 | 139.6 | 141.4 | 143.6 | 48.5 | 51.6 | 49.5 | 51.0 | 52.5 | 53.3 | 53.5 | 53.7 |
| Producers' durable equipment..... | 198.6 | 216.4 | 210.4 | 214.3 | 220.2 | 220.6 | 215.6 | 208.6 | 117.6 | 120.4 | 120.1 | 119.1 | 121.4 | 120.9 | 118.5 | 118.0 |
| Residential..... | 103.2 | 104.9 | 113.6 | 109.5 | 101.2 | 95.5 | 93.4 | 95.5 | 47.2 | 44.9 | 49.6 | 47.3 | 42.9 | 39.9 | 38.9 | 40.1 |
| Nonfarm structures..... | 98.3 | 99.7 | 109.1 | 104.7 | 95.6 | 89.4 | 87.9 | 89.6 | 44.3 | 42.1 | 47.0 | 44.6 | 39.9 | 36.7 | 36.0 | 37.0 |
| Farm structures..... | 1.9 | 2.1 | 1.3 | 1.6 | 2.4 | 2.9 | 2.4 | 2.8 | 8 | 9 | 6 | 7 | 1.0 | 1.2 | 1.0 | 1.1 |
| Producers' durable equipment..... | 3.0 | 3.2 | 3.2 | 3.2 | 3.2 | 3.1 | 3.2 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 | 1.9 | 1.9 |
| Change in business inventories..... | -10.0 | 20.5 | 12.2 | 24.6 | 31.8 | 13.2 | -35.6 | -16.2 | -5.0 | 9.0 | 2.4 | 12.1 | 16.5 | 4.8 | -15.5 | -4.4 |
| Nonfarm..... | -5.7 | 15.0 | 10.0 | 19.3 | 24.6 | 6.0 | -36.0 | -15.0 | -2.9 | 6.8 | 2.0 | 10.2 | 13.6 | 1.6 | -15.6 | -3.8 |
| Farm..... | -4.3 | 5.5 | 2.2 | 5.3 | 7.2 | 7.2 | 4 | -1.2 | -2.1 | 2.1 | 4 | 1.9 | 3.0 | 3.2 | 2 | -0.6 |
| Net exports of goods and services | 25.2 | 26.1 | 31.2 | 23.7 | 25.9 | 23.5 | 31.3 | 34.9 | 50.6 | 42.0 | 48.2 | 44.2 | 39.2 | 36.5 | 36.9 | 35.7 |
| Exports..... | 339.2 | 367.3 | 365.4 | 368.9 | 367.2 | 367.9 | 359.9 | 365.8 | 159.2 | 158.5 | 159.3 | 159.7 | 157.8 | 156.9 | 151.7 | 154.4 |
| Imports..... | 314.0 | 341.3 | 334.2 | 345.1 | 341.3 | 344.4 | 328.6 | 330.9 | 108.6 | 116.4 | 111.1 | 115.5 | 118.7 | 120.4 | 114.7 | 118.7 |
| Government purchases of goods and services | 538.4 | 596.9 | 578.1 | 583.2 | 600.2 | 626.3 | 630.1 | 630.9 | 284.6 | 287.1 | 286.8 | 283.9 | 286.4 | 291.3 | 289.2 | 285.3 |
| Federal..... | 197.2 | 228.9 | 217.0 | 218.2 | 230.0 | 250.5 | 249.7 | 244.3 | 106.5 | 110.4 | 107.9 | 107.0 | 110.7 | 116.0 | 114.4 | 110.3 |
| National defense..... | 131.4 | 153.7 | 143.1 | 150.5 | 154.4 | 166.9 | 166.2 | 176.2 | 70.1 | 73.5 | 71.0 | 72.9 | 74.3 | 76.1 | 74.5 | 78.2 |
| Nondefense..... | 65.8 | 75.2 | 73.9 | 67.7 | 75.7 | 83.6 | 83.5 | 68.2 | 36.4 | 36.8 | 36.9 | 34.1 | 36.5 | 39.9 | 39.8 | 32.1 |
| State and local..... | 341.2 | 368.0 | 361.1 | 365.0 | 370.1 | 375.7 | 380.4 | 386.6 | 178.1 | 176.7 | 179.0 | 176.9 | 175.7 | 175.3 | 174.9 | 175.0 |

Table 1.3-1.4.—Gross National Product by Major Type of Product in Current and Constant Dollars

| | | | | | | | | | | | | | | | | |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Gross national product | 2,633.1 | 2,937.7 | 2,864.9 | 2,901.8 | 2,980.9 | 3,003.2 | 2,995.5 | 3,045.2 | 1,474.0 | 1,502.6 | 1,507.8 | 1,502.2 | 1,510.4 | 1,490.1 | 1,470.7 | 1,478.4 |
| Final sales..... | 2,643.1 | 2,917.3 | 2,852.7 | 2,877.2 | 2,949.1 | 2,989.9 | 3,031.1 | 3,061.4 | 1,479.0 | 1,493.7 | 1,505.4 | 1,490.1 | 1,493.9 | 1,485.3 | 1,486.1 | 1,482.7 |
| Change in business inventories..... | -10.0 | 20.5 | 12.2 | 24.6 | 31.8 | 13.2 | -35.6 | -16.2 | -5.0 | 9.0 | 2.4 | 12.1 | 16.5 | 4.8 | -15.4 | -4.4 |
| Goods | 1,141.9 | 1,289.2 | 1,265.3 | 1,276.1 | 1,317.0 | 1,298.4 | 1,269.4 | 1,283.1 | 667.9 | 689.5 | 692.8 | 689.8 | 697.2 | 678.0 | 661.8 | 663.2 |
| Final sales..... | 1,151.9 | 1,268.7 | 1,253.1 | 1,251.4 | 1,285.1 | 1,285.2 | 1,305.0 | 1,299.3 | 672.9 | 680.5 | 690.4 | 677.7 | 680.7 | 673.2 | 677.2 | 667.5 |
| Change in business inventories..... | -10.0 | 20.5 | 12.2 | 24.6 | 31.8 | 13.2 | -35.6 | -16.2 | -5.0 | 9.0 | 2.4 | 12.1 | 16.5 | 4.8 | -15.4 | -4.4 |
| Durable goods..... | 477.3 | 528.1 | 522.0 | 538.2 | 547.3 | 504.9 | 482.4 | 505.9 | 288.3 | 293.1 | 298.9 | 299.6 | 298.8 | 275.1 | 265.0 | 272.3 |
| Final sales..... | 482.5 | 519.4 | 519.8 | 519.7 | 527.5 | 510.5 | 513.6 | 512.6 | 290.8 | 289.3 | 298.9 | 290.5 | 290.2 | 277.6 | 278.7 | 274.9 |
| Change in business inventories..... | -5.2 | 8.7 | 2.2 | 18.5 | 19.8 | -5.6 | -30.9 | -6.6 | -2.6 | 3.8 | 1 | 9.1 | 8.6 | -2.5 | -13.7 | -2.6 |
| Nondurable goods..... | 664.6 | 761.1 | 743.3 | 737.8 | 769.7 | 793.6 | 787.0 | 777.2 | 379.7 | 396.3 | 393.8 | 390.3 | 395.4 | 402.9 | 396.8 | 390.9 |
| Final sales..... | 669.4 | 749.4 | 733.3 | 731.7 | 757.6 | 774.7 | 791.8 | 786.7 | 382.1 | 391.2 | 391.5 | 387.2 | 390.5 | 395.6 | 398.5 | 392.6 |
| Change in business inventories..... | -4.8 | 11.7 | 10.0 | 6.1 | 12.0 | 18.9 | -4.8 | -9.6 | -2.4 | 5.1 | 2.3 | 3.0 | 7.9 | 7.3 | -1.7 | -1.7 |
| Services | 1,225.5 | 1,364.3 | 1,313.5 | 1,340.2 | 1,382.1 | 1,421.5 | 1,444.4 | 1,476.7 | 687.1 | 695.6 | 693.1 | 693.2 | 697.5 | 698.6 | 697.0 | 702.2 |
| Structures..... | 265.7 | 284.2 | 286.1 | 285.6 | 281.9 | 283.3 | 281.7 | 285.3 | 118.9 | 117.6 | 121.9 | 119.2 | 115.7 | 113.4 | 111.9 | 113.0 |
| Addenda: | | | | | | | | | | | | | | | | |
| Gross domestic purchases ¹ | 2,607.9 | 2,911.7 | 2,833.8 | 2,878.1 | 2,955.0 | 2,979.7 | 2,964.2 | 3,010.3 | 1,423.4 | 1,460.6 | 1,459.6 | 1,458.0 | 1,471.2 | 1,453.6 | 1,433.8 | 1,442.6 |
| Final sales to domestic purchasers ¹ | 2,617.9 | 2,891.2 | 2,821.6 | 2,853.5 | 2,923.2 | 2,966.5 | 2,999.8 | 3,026.5 | 1,428.4 | 1,451.6 | 1,457.2 | 1,445.9 | 1,454.7 | 1,448.8 | 1,449.2 | 1,447.0 |

1. Gross domestic purchases equals GNP less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.