

1. National Product and Income

Table 1.1.—Gross National Product

[Billions of dollars]

	Line	Seasonally adjusted at annual rates																					
		1983	1984	1985	1986	1983				1984				1985				1986				1987	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product	1	3,405.7	3,772.2	4,010.3	4,235.0	3,545.8	3,674.9	3,754.2	3,807.9	3,851.8	3,921.1	3,973.6	4,042.0	4,104.4	4,174.4	4,211.6	4,265.9	4,288.1	4,377.7	4,448.8			
Personal consumption expenditures	2	2,234.5	2,430.5	2,629.4	2,799.8	2,315.8	2,361.1	2,417.0	2,450.3	2,493.4	2,549.9	2,602.0	2,665.4	2,700.1	2,737.9	2,765.8	2,837.1	2,858.6	2,893.8	2,944.0			
Durable goods	3	289.1	335.5	368.7	402.4	310.0	322.7	335.1	337.7	346.7	358.2	362.4	383.7	370.5	375.9	386.4	427.6	419.8	396.1	409.7			
Nondurable goods	4	816.7	867.3	913.1	939.4	837.9	849.9	866.9	872.3	879.6	894.4	910.4	918.4	929.3	936.8	954.3	940.0	946.3	969.9	977.0			
Services	5	1,128.7	1,227.6	1,347.5	1,458.0	1,167.9	1,188.6	1,215.1	1,239.7	1,267.1	1,297.3	1,329.2	1,363.3	1,400.3	1,425.2	1,445.1	1,469.5	1,492.4	1,527.7	1,557.3			
Gross private domestic investment	6	502.3	664.8	641.6	671.0	579.8	663.0	664.2	670.3	661.8	638.6	648.4	628.6	650.3	683.4	679.4	660.8	660.2	699.9	702.3			
Fixed investment	7	509.4	597.1	631.6	655.2	548.8	568.9	597.5	605.4	616.8	617.3	629.9	631.0	648.3	645.1	651.9	657.3	666.6	648.2	658.8			
Nonresidential	8	356.9	416.0	442.6	436.9	383.9	392.7	413.2	423.3	435.0	451.5	445.6	442.0	451.5	440.7	433.8	433.5	439.7	422.8	429.7			
Structures	9	124.0	141.1	152.5	137.4	127.4	133.0	141.3	143.6	146.6	150.6	154.4	152.9	152.1	149.6	135.9	131.1	132.9	123.7	129.4			
Producers' durable equipment	10	232.8	274.9	290.1	298.5	256.5	259.7	271.9	279.7	288.4	280.8	291.3	289.1	299.3	291.0	297.9	297.9	302.4	306.7	300.3			
Residential	11	152.5	181.1	189.0	218.3	164.9	176.2	184.3	182.1	181.8	185.8	184.3	189.0	196.8	204.4	218.1	223.8	226.9	225.4	229.1			
Change in business inventories	12	-7.1	87.7	10.0	15.7	31.0	94.1	66.7	65.0	45.0	21.4	18.5	-2.4	2.5	38.3	27.5	3.5	-6.4	51.6				
Nonfarm	13	4	60.5	13.6	16.8	21.3	71.4	63.7	65.8	41.3	17.7	13.7	5.2	17.3	38.5	24.5	-9	5.1	43.7				
Farm	14	-7.5	7.1	-3.6	-1.1	9.7	22.7	3.0	-3	3.7	3.6	4.8	-7.6	-15.3	-2	3.0	4.5	-11.6	2.9				
Net exports of goods and services	15	-6.1	-58.9	-79.2	-105.5	-25.8	-45.7	-62.8	-59.3	-67.9	-51.5	-77.3	-84.7	-103.5	-93.8	-100.8	-110.5	-116.9	-112.2	-108.6			
Exports	16	352.5	383.5	369.9	376.2	364.7	374.3	383.2	390.8	385.7	376.3	370.6	364.2	368.7	373.5	371.3	376.6	383.3	397.3	413.3			
Imports	17	358.7	442.4	449.2	481.7	390.5	420.0	446.1	450.1	453.6	427.7	447.8	448.9	472.2	467.3	472.1	487.1	500.2	509.5	521.9			
Government purchases of goods and services	18	675.0	735.9	818.6	869.7	676.1	696.5	735.8	746.6	764.5	784.1	800.5	832.8	857.0	846.9	867.2	878.5	886.3	896.2	911.2			
Federal	19	283.5	310.5	353.9	366.2	276.1	284.0	315.0	317.0	326.0	336.3	339.4	361.9	378.0	356.7	368.4	371.2	368.6	366.9	371.8			
National defense	20	214.4	234.3	259.3	277.8	221.5	226.9	233.0	233.1	244.1	250.2	253.7	265.1	268.2	266.6	278.2	287.6	279.0	287.5	292.7			
Nondefense	21	69.1	76.2	94.6	88.4	54.6	57.1	81.9	83.9	81.9	86.1	85.7	96.8	109.8	90.1	90.2	88.6	89.6	79.4	79.1			
State and local	22	391.5	425.3	464.7	503.5	400.0	412.5	420.8	429.6	438.5	447.8	461.1	470.9	479.0	490.2	498.8	507.3	517.7	529.3	539.4			

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	Line	Seasonally adjusted at annual rates																					
		1983	1984	1985	1986	1983				1984				1985				1986				1987	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P			
Gross national product	1	3,279.1	3,501.4	3,607.5	3,713.3	3,365.1	3,451.7	3,498.0	3,520.6	3,535.2	3,568.7	3,587.1	3,623.0	3,650.9	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,796.4			
Personal consumption expenditures	2	2,146.0	2,249.3	2,352.6	2,450.5	2,191.9	2,212.1	2,246.7	2,257.3	2,281.1	2,314.1	2,337.0	2,376.1	2,383.2	2,409.7	2,434.3	2,477.5	2,480.5	2,475.9	2,488.7			
Durable goods	3	283.1	323.1	352.7	388.5	300.5	312.6	322.5	324.3	333.1	342.4	346.6	366.8	355.1	359.8	369.6	405.5	399.0	375.9	386.2			
Nondurable goods	4	800.2	825.9	849.5	877.2	812.7	814.5	828.2	829.6	831.2	841.2	847.6	853.5	855.7	868.8	880.0	879.8	880.3	883.2	873.6			
Services	5	1,062.7	1,100.3	1,150.4	1,189.8	1,078.6	1,085.0	1,096.1	1,103.5	1,116.8	1,130.5	1,142.8	1,155.7	1,172.5	1,181.2	1,184.7	1,192.2	1,201.1	1,216.9	1,228.9			
Gross private domestic investment	6	504.0	658.4	636.1	654.0	577.2	655.2	658.4	664.2	655.7	632.1	645.7	623.2	643.3	674.4	665.6	645.0	631.0	671.8	673.4			
Fixed investment	7	510.4	596.1	628.7	640.2	550.3	571.8	595.1	603.3	614.0	612.7	628.4	628.9	644.9	639.1	637.6	638.8	645.4	624.2	632.2			
Nonresidential	8	361.2	425.2	454.1	443.8	390.4	401.3	422.0	433.0	444.4	440.0	457.2	454.1	465.2	453.2	441.0	437.7	443.2	426.0	434.2			
Structures	9	127.2	148.8	149.4	130.3	131.6	137.7	144.3	145.8	147.1	149.1	151.7	149.5	147.2	145.4	128.4	122.7	124.6	120.4	120.2			
Producers' durable equipment	10	233.9	281.4	304.8	318.5	258.8	268.5	277.7	287.2	297.3	291.0	305.5	304.5	318.0	307.8	312.6	315.0	318.6	305.6	314.1			
Residential	11	149.3	170.9	174.6	196.4	159.9	170.5	173.1	170.3	169.6	172.6	171.3	174.9	179.7	185.9	196.5	201.1	202.2	198.2	198.0			
Change in business inventories	12	-6.4	62.3	7.4	13.8	27.0	83.4	63.2	60.9	41.7	19.5	17.3	-5.7	-1.6	35.3	28.1	6.1	-14.4	47.6				
Nonfarm	13	-1	57.8	12.0	15.4	20.5	68.3	61.5	62.6	38.7	15.8	12.4	3.2	16.7	35.2	23.9	1.1	2.3	49.9				
Farm	14	-6.3	4.6	-4.6	-1.6	6.5	15.2	1.8	-1.7	3.0	3.7	4.9	-8.9	-18.2	1	4.2	6.0	-16.6	3.7				
Net exports of goods and services	15	-19.9	-84.0	-108.2	-145.8	-46.2	-68.6	-87.3	-85.5	-94.8	-81.0	-107.7	-114.9	-129.3	-123.0	-146.8	-161.6	-151.8	-135.2	-127.8			
Exports	16	348.1	371.8	365.3	377.4	355.5	362.7	369.1	378.7	376.6	369.7	364.7	360.5	366.5	371.5	370.2	379.6	388.3	397.8	410.7			
Imports	17	368.1	455.8	473.6	523.2	401.6	431.3	456.5	464.1	471.4	450.7	472.4	475.4	495.8	494.4	517.0	541.2	540.1	538.0	538.5			
Government purchases of goods and services	18	649.0	677.7	726.9	754.5	642.2	653.0	680.2	684.5	693.2	703.4	712.1	738.6	753.7	737.6	751.6	757.2	771.8	759.6	762.2			
Federal	19	275.1	290.8	324.2	332.5	266.0	271.5	295.6	295.5	300.5	308.4	310.7	332.5	345.3	322.1	330.6	332.6	344.6	327.3	326.3			
National defense	20	206.9	213.5	236.7	250.7	211.6	214.1	217.8	217.0	225.3	229.8	232.8	243.3	241.1	240.0	250.1	259.8	252.7	257.4	262.4			
Nondefense	21	68.2	72.3	87.5	81.8	54.4	57.4	77.8	78.6	75.2	78.6	77.8	89.3	104.2	82.0	80.4	72.8	91.9	69.9	69.9			
State and local	22	373.9	387.0	402.7	422.1	376.2	381.6	384.7	388.9	392.7	395.0	401.4	406.1	408.4	415.5	421.0	424.6	427.1	432.3	435.9			

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	Line	1983	1984	1985	1986	Seasonally adjusted at annual rates														
						1983	1984				1985				1986				1987	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product	1	3,405.7	3,772.2	4,010.3	4,235.0	3,545.8	3,674.9	3,754.2	3,807.9	3,851.8	3,921.1	3,973.6	4,042.0	4,104.4	4,174.4	4,211.6	4,265.9	4,288.1	4,377.7	4,448.8
Final sales.....	2	3,412.8	3,704.5	4,000.3	4,219.3	3,514.8	3,580.8	3,687.4	3,742.9	3,806.8	3,899.8	3,955.1	4,044.4	4,101.9	4,136.1	4,184.0	4,262.4	4,294.6	4,326.0	4,405.3
Change in business inventories.....	3	-7.1	67.7	10.0	15.7	31.0	94.1	66.7	65.0	45.0	21.4	18.5	-2.4	2.5	38.3	27.5	3.5	-6.4	51.6	43.5
Goods	4	1,396.1	1,581.4	1,637.9	1,693.8	1,473.7	1,550.6	1,580.5	1,594.4	1,599.9	1,620.5	1,629.4	1,649.7	1,651.9	1,682.8	1,689.9	1,703.5	1,698.9	1,738.7	1,764.4
Final sales.....	5	1,403.2	1,513.7	1,627.9	1,678.0	1,442.7	1,456.5	1,513.8	1,529.4	1,554.9	1,599.1	1,611.0	1,652.1	1,649.4	1,644.5	1,662.4	1,700.0	1,705.3	1,687.1	1,720.9
Change in business inventories.....	6	-7.1	67.7	10.0	15.7	31.0	94.1	66.7	65.0	45.0	21.4	18.5	-2.4	2.5	38.3	27.5	3.5	-6.4	51.6	43.5
Durable goods	7	574.3	681.5	704.3	726.8	628.6	659.9	678.5	686.9	700.6	697.7	699.3	714.3	705.7	717.0	717.0	735.8	737.3	747.0	761.1
Final sales.....	8	575.3	641.3	696.9	721.9	611.9	617.8	637.5	642.2	667.6	681.4	692.9	714.4	699.0	691.1	707.0	747.9	741.8	711.9	735.5
Change in business inventories.....	9	-1.0	40.2	7.3	4.8	16.7	42.1	41.0	44.6	33.0	16.3	6.4	-1	6.7	25.9	10.1	-12.1	-4.5	35.2	25.6
Nondurable goods	10	821.8	899.9	933.6	967.0	845.1	890.7	902.0	907.5	899.3	922.8	930.1	935.4	946.2	965.8	972.9	967.8	961.6	991.7	1,003.3
Final sales.....	11	827.9	872.4	931.0	956.1	830.9	838.7	876.3	887.2	887.3	917.7	918.1	937.7	950.4	953.4	955.4	952.1	963.5	975.2	985.4
Change in business inventories.....	12	-6.1	27.5	2.7	10.9	14.3	52.0	25.7	20.3	12.0	5.1	12.1	-2.3	-4.2	12.5	17.5	15.6	-1.9	16.5	17.9
Services	13	1,682.5	1,813.9	1,969.3	2,116.2	1,730.1	1,762.5	1,794.1	1,832.5	1,866.5	1,907.6	1,943.3	1,985.5	2,040.6	2,070.2	2,097.9	2,136.6	2,160.0	2,212.0	2,252.1
Structures	14	327.1	377.0	403.1	425.1	342.0	361.7	379.5	381.0	385.4	393.0	400.8	406.8	411.9	421.4	423.8	425.7	429.3	426.9	432.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	Line	1983	1984	1985	1986	Seasonally adjusted at annual rates														
						1983	1984				1985				1986				1987	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product	1	3,279.1	3,501.4	3,607.5	3,713.3	3,365.1	3,451.7	3,498.0	3,520.6	3,535.2	3,568.7	3,587.1	3,623.0	3,650.9	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,796.4
Final sales.....	2	3,285.5	3,439.1	3,600.1	3,699.5	3,338.1	3,368.3	3,434.8	3,459.6	3,493.5	3,549.2	3,569.9	3,628.7	3,652.5	3,663.4	3,676.7	3,711.9	3,745.8	3,724.5	3,755.3
Change in business inventories.....	3	-6.4	62.3	7.4	13.8	27.0	83.4	63.2	60.9	41.7	19.5	17.3	-5.7	-1.6	35.3	28.1	6.1	-14.4	47.6	41.2
Goods	4	1,367.0	1,509.2	1,548.6	1,595.0	1,423.8	1,484.7	1,511.6	1,520.2	1,520.2	1,537.0	1,540.7	1,557.7	1,558.9	1,589.5	1,594.4	1,593.7	1,602.6	1,626.0	1,634.9
Final sales.....	5	1,373.4	1,446.9	1,541.2	1,581.3	1,396.8	1,401.3	1,448.3	1,459.3	1,478.5	1,517.6	1,523.4	1,563.5	1,560.5	1,554.1	1,566.4	1,587.5	1,616.9	1,578.4	1,593.7
Change in business inventories.....	6	-6.4	62.3	7.4	13.8	27.0	83.4	63.2	60.9	41.7	19.5	17.3	-5.7	-1.6	35.3	28.1	6.1	-14.4	47.6	41.2
Durable goods	7	565.1	661.7	688.0	716.9	614.0	642.7	659.2	666.0	679.0	675.4	682.6	698.9	695.2	705.8	705.9	724.8	731.2	739.2	758.8
Final sales.....	8	566.3	623.5	681.6	712.6	598.0	602.7	620.0	623.6	647.8	660.3	677.1	699.2	689.6	682.1	696.9	735.9	735.5	707.8	735.0
Change in business inventories.....	9	-1.2	38.2	6.4	4.3	16.1	40.0	39.2	42.3	31.1	15.0	5.5	-4	5.6	23.6	9.0	-11.1	-4.3	31.4	23.9
Nondurable goods	10	801.9	847.5	860.6	878.1	809.7	842.0	852.4	854.2	841.2	861.7	858.1	858.9	863.7	883.7	888.5	868.8	871.4	886.8	876.1
Final sales.....	11	807.0	823.3	859.7	868.6	798.8	798.6	823.3	835.6	830.7	857.2	846.8	864.2	870.9	872.0	869.5	851.6	881.4	870.6	858.8
Change in business inventories.....	12	-5.2	24.2	.9	9.5	10.9	43.4	24.1	18.6	10.6	4.5	11.8	-5.3	-7.2	11.7	19.1	17.2	-10.0	16.2	17.3
Services	13	1,585.5	1,625.2	1,679.5	1,730.8	1,600.7	1,607.4	1,617.1	1,631.4	1,644.7	1,657.7	1,667.5	1,683.1	1,709.6	1,718.9	1,724.2	1,738.7	1,741.3	1,764.0	1,779.1
Structures	14	326.6	367.1	379.4	387.4	340.6	359.6	369.4	369.0	370.3	373.9	379.0	382.2	382.4	390.4	386.0	385.6	387.5	382.1	382.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross National Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

	Line	1983	1984	1985	1986	Seasonally adjusted at annual rates														
						1983	1984				1985				1986				1987 [†]	
						IV	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II ^P
Gross national product	1	3,405.7	3,772.2	4,010.3	4,235.0	3,545.8	3,674.9	3,754.2	3,807.9	3,851.8	3,921.1	3,973.6	4,042.0	4,104.4	4,174.4	4,211.6	4,265.9	4,288.1	4,377.7	4,448.8
Less: Exports of goods and services.....	2	352.5	383.5	369.9	376.2	364.7	374.3	383.2	390.8	385.7	376.3	370.6	364.2	368.7	373.5	371.3	376.6	383.3	397.3	413.3
Plus: Imports of goods and services.....	3	358.7	442.4	449.2	481.7	390.5	420.0	446.1	450.1	453.6	427.7	447.8	448.9	472.2	467.3	472.1	487.1	500.2	509.5	521.9
Equals: Gross domestic purchases ¹	4	3,411.8	3,831.1	4,089.5	4,340.5	3,571.6	3,720.6	3,817.0	3,867.2	3,919.7	3,972.6	4,050.9	4,126.7	4,207.9	4,268.2	4,312.4	4,376.4	4,405.1	4,489.8	4,587.4
Less: Change in business inventories.....	5	-7.1	67.7	10.0	15.7	31.0	94.1	66.7	65.0	45.0	21.4	18.5	-2.4	2.5	38.3	27.5	3.5	-6.4	51.6	43.5
Equals: Final sales to domestic purchasers ²	6	3,418.9	3,763.5	4,079.5	4,324.8	3,540.6	3,626.5	3,750.3	3,802.2	3,874.7	3,951.2	4,032.4	4,129.1	4,205.4	4,229.9	4,284.9	4,372.9	4,411.5	4,438.2	4,513.9

1. Purchases in the United States of goods and services wherever produced.
2. Final sales in the United States of goods and services wherever produced.

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.