

# National Income and Product Accounts Tables

## Selected NIPA Tables

New estimates in this issue: First quarter 1988, preliminary (<sup>P</sup>); for corporate profits and related items, fourth quarter and annual 1987, revised (<sup>r</sup>).

The selected set of 52 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) The full set of 130 tables usually shown in July presents annual NIPA revisions. For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They are Released, Where They Are Available, and How They Are Presented" in the January 1988 SURVEY.

The full set of estimates for 1984-86 is in the July 1987 issue of the SURVEY; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in *National Income and Product Accounts, 1929-82: Statistical Tables* (GPO Stock No. 003-010-00174-7, price \$23.00). These publications are available from the Superintendent of Documents; see address on inside front cover.

The full set of NIPA tables is available on diskette for \$240 per year (12 updates, for the quarterly estimates prepared each month). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1986	1987	Seasonally adjusted at annual rates					
			1986	1987				1988
			IV	I	II	III	IV	I <sup>P</sup>
Gross national product.....	4,235.0	4,488.5	4,288.1	4,377.7	4,445.1	4,524.0	4,607.4	4,660.9
Personal consumption expenditures.....	2,799.8	2,967.8	2,858.6	2,893.8	2,943.7	3,011.3	3,022.6	3,068.7
Durable goods.....	402.4	413.7	419.8	396.1	409.0	436.8	413.0	425.7
Nondurable goods.....	939.4	982.9	946.3	969.9	982.1	986.4	993.1	993.9
Services.....	1,458.0	1,571.2	1,492.4	1,527.7	1,552.6	1,588.1	1,616.5	1,649.0
Gross private domestic investment.....	671.0	717.5	660.2	699.9	702.6	707.4	760.2	761.9
Fixed investment.....	655.2	671.5	666.6	648.2	662.3	684.5	690.8	704.9
Nonresidential.....	436.9	443.4	439.7	422.8	434.6	456.6	459.6	477.2
Structures.....	137.4	134.2	132.9	128.7	129.7	137.1	141.1	140.4
Producers' durable equipment.....	299.5	309.2	306.7	294.1	304.9	319.5	318.5	336.8
Residential.....	218.3	228.1	226.9	225.4	227.7	227.9	231.2	227.8
Change in business inventories.....	15.7	46.1	-6.4	51.6	40.3	22.9	69.4	57.0
Nonfarm.....	16.8	36.2	5.1	48.7	27.3	11.1	57.5	37.7
Farm.....	-1.1	9.9	-11.6	2.9	13.0	11.7	12.0	19.3
Net exports of goods and services.....	-105.5	-119.6	-116.9	-112.2	-118.4	-123.7	-124.3	-115.4
Exports.....	376.2	427.8	383.3	397.3	416.5	439.2	458.1	470.6
Imports.....	481.7	547.4	500.2	509.5	534.8	562.9	582.4	586.0
Government purchases of goods and services.....	869.7	922.8	886.3	896.2	917.1	929.0	948.8	945.6
Federal.....	366.2	379.4	368.6	366.9	379.6	382.1	388.9	376.8
National defense.....	277.8	295.2	279.0	287.5	294.5	299.0	299.8	297.7
Nondefense.....	88.4	84.2	89.6	79.4	85.1	83.0	89.2	79.1
State and local.....	503.5	543.4	517.7	529.3	537.6	546.9	559.9	569.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1986	1987	Seasonally adjusted at annual rates					
			1986	1987				1988
			IV	I	II	III	IV	I <sup>P</sup>
Gross national product.....	3,713.3	3,821.0	3,731.5	3,772.2	3,795.3	3,835.9	3,880.8	3,902.6
Personal consumption expenditures.....	2,450.5	2,497.2	2,480.5	2,475.9	2,487.5	2,520.7	2,504.6	2,528.2
Durable goods.....	383.5	388.2	399.0	375.9	385.4	406.9	384.5	396.2
Nondurable goods.....	877.2	878.1	880.3	883.2	879.0	875.7	874.6	874.2
Services.....	1,189.8	1,230.9	1,201.1	1,216.9	1,223.1	1,238.1	1,245.6	1,257.7
Gross private domestic investment.....	654.0	687.6	631.0	671.8	673.7	681.9	723.1	738.4
Fixed investment.....	640.2	644.7	645.4	624.2	634.7	657.3	662.6	680.5
Nonresidential.....	443.8	448.3	443.2	426.0	437.9	463.8	465.6	488.3
Structures.....	130.3	124.5	124.6	120.4	120.4	127.2	129.8	128.1
Producers' durable equipment.....	313.5	323.9	318.6	305.6	317.5	336.6	335.8	360.3
Residential.....	196.4	196.4	202.2	198.2	196.8	193.5	197.0	192.2
Change in business inventories.....	13.8	42.9	-14.4	47.6	39.0	24.6	60.5	57.9
Nonfarm.....	15.4	32.5	2.3	43.9	22.7	12.1	51.5	38.3
Farm.....	-1.6	10.4	-16.6	3.7	16.3	12.5	9.0	19.6
Net exports of goods and services.....	-145.8	-135.5	-151.8	-135.2	-132.7	-138.4	-135.8	-132.2
Exports.....	377.4	425.8	388.3	397.8	414.5	437.1	453.5	464.6
Imports.....	523.2	561.3	540.1	533.0	547.2	575.6	589.3	596.8
Government purchases of goods and services.....	754.5	771.7	771.8	759.6	766.7	771.7	788.9	768.3
Federal.....	332.5	336.0	344.6	327.3	332.6	336.3	347.6	325.3
National defense.....	250.7	264.2	252.7	257.4	263.5	268.3	267.7	261.8
Nondefense.....	81.8	71.7	91.9	69.9	69.1	67.9	80.0	63.5
State and local.....	422.1	435.8	427.1	432.3	434.1	435.4	441.3	442.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1986	1987	Seasonally adjusted at annual rates					
			1986	1987				1988
			IV	I	II	III	IV	I <sup>P</sup>
Gross national product.....	4,235.0	4,488.5	4,288.1	4,377.7	4,445.1	4,524.0	4,607.4	4,660.9
Final sales.....	4,219.3	4,442.5	4,294.6	4,326.0	4,404.8	4,501.1	4,537.9	4,608.9
Change in business inventories.....	15.7	46.1	-6.4	51.6	40.3	22.9	69.4	57.0
Goods.....	1,693.8	1,782.2	1,698.9	1,738.7	1,763.5	1,798.3	1,828.4	1,844.7
Final sales.....	1,678.0	1,736.2	1,705.3	1,687.1	1,723.2	1,775.4	1,758.9	1,787.7
Change in business inventories.....	15.7	46.1	-6.4	51.6	40.3	22.9	69.4	57.0
Durable goods.....	726.8	773.3	737.3	747.0	756.7	785.7	803.8	818.1
Final sales.....	721.9	748.0	741.8	711.9	734.6	787.6	757.7	794.7
Change in business inventories.....	4.8	25.3	-4.5	35.2	22.1	-1.9	46.0	23.4
Nondurable goods.....	967.0	1,008.9	961.6	991.7	1,006.8	1,012.6	1,024.6	1,026.6
Final sales.....	956.1	988.2	963.5	975.2	988.6	987.8	1,001.2	993.1
Change in business inventories.....	10.9	20.7	-1.9	16.5	18.2	24.8	23.4	33.6
Services.....	2,116.2	2,271.3	2,160.0	2,212.0	2,252.2	2,289.3	2,331.5	2,375.9
Structures.....	425.1	435.0	429.3	426.9	429.4	436.4	447.5	440.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1986	1987	Seasonally adjusted at annual rates					
			1986	1987				1988
			IV	I	II	III	IV	I <sup>P</sup>
Gross national product.....	3,713.3	3,821.0	3,731.5	3,772.2	3,795.3	3,835.9	3,880.8	3,902.6
Final sales.....	3,699.5	3,778.1	3,745.8	3,724.5	3,756.3	3,811.4	3,820.3	3,844.7
Change in business inventories.....	13.8	42.9	-14.4	47.6	39.0	24.6	60.5	57.9
Goods.....	1,595.0	1,655.2	1,602.6	1,626.0	1,638.2	1,666.8	1,689.7	1,708.9
Final sales.....	1,581.3	1,612.3	1,616.9	1,578.4	1,599.2	1,642.2	1,629.2	1,651.0
Change in business inventories.....	13.8	42.9	-14.4	47.6	39.0	24.6	60.5	57.9
Durable goods.....	716.9	770.5	731.2	739.2	753.2	786.4	803.3	826.8
Final sales.....	712.6	747.5	735.5	707.8	733.4	787.3	761.4	804.7
Change in business inventories.....	4.3	23.1	-4.3	31.4	19.9	-1.0	41.9	22.1
Nondurable goods.....	878.1	884.7	871.4	886.8	885.0	880.4	886.4	882.1
Final sales.....	868.6	864.8	881.4	870.6	865.9	854.9	867.8	846.3
Change in business inventories.....	9.5	19.9	-10.0	16.2	19.1	25.5	18.6	35.8
Services.....	1,730.8	1,782.1	1,741.3	1,764.0	1,777.4	1,787.1	1,800.0	1,812.6
Structures.....	387.4	383.7	387.5	382.1	379.7	382.0	391.0	381.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.