

National Income and Product Accounts Tables

New estimates in this issue: First quarter 1986, preliminary (P); for corporate profits and related items, fourth quarter and annual 1985, revised.

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are now available on diskette for \$240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					1986
			1984	1985				
			IV	I	II	III	IV	
Gross national product	3,774.7	3,988.5	3,852.5	3,917.5	3,960.6	4,016.9	4,059.3	4,116.7
Personal consumption expenditures	2,423.0	2,582.3	2,480.1	2,525.0	2,563.3	2,606.1	2,634.8	2,670.6
Durable goods.....	331.1	361.5	341.5	351.5	356.5	376.0	362.0	362.4
Nondurable goods.....	872.4	912.2	883.1	895.7	910.2	914.5	928.3	939.2
Services.....	1,219.6	1,308.6	1,255.4	1,277.8	1,296.6	1,315.6	1,344.6	1,369.1
Gross private domestic investment	674.0	669.3	676.2	657.6	672.8	666.1	680.7	708.0
Fixed investment	607.0	661.8	637.2	639.1	657.3	665.9	685.0	678.3
Nonresidential.....	427.9	476.2	458.1	459.6	474.2	478.5	492.5	479.6
Structures.....	147.6	170.2	157.2	166.1	169.7	170.4	174.5	174.2
Producers' durable equipment.....	280.2	306.0	300.9	298.5	304.5	308.1	318.0	305.4
Residential.....	179.1	185.6	179.1	179.4	183.1	187.4	192.5	198.7
Change in business inventories	67.1	7.5	39.0	18.5	15.5	.2	-4.3	29.7
Nonfarm.....	58.0	11.8	36.4	14.2	10.8	3.1	19.0	30.4
Farm.....	9.1	-4.3	2.6	4.3	4.7	-2.9	-23.3	-7
Net exports of goods and services	-59.2	-78.5	-72.2	-42.3	-70.3	-87.8	-113.4	-95.1
Exports.....	384.6	369.9	389.5	379.6	369.2	363.2	367.8	378.4
Imports.....	443.8	448.4	461.7	421.9	439.5	451.0	481.2	473.6
Government purchases of goods and services	736.8	815.4	768.4	777.2	794.8	832.5	857.2	833.1
Federal.....	312.9	355.4	332.9	334.4	337.8	364.8	384.7	354.3
National defense.....	237.0	261.9	247.5	249.5	256.0	269.9	272.1	266.6
Nondefense.....	76.0	93.6	85.4	84.9	81.7	95.0	112.6	87.7
State and local.....	423.9	460.0	435.5	442.8	457.1	467.7	472.5	478.8

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					1986
			1984	1985				
			IV	I	II	III	IV	
Gross national product	3,492.0	3,570.0	3,515.6	3,547.8	3,557.4	3,584.1	3,590.8	3,619.2
Personal consumption expenditures	2,239.9	2,313.0	2,262.0	2,288.6	2,303.5	2,329.6	2,330.4	2,354.8
Durable goods.....	318.6	345.3	327.6	335.0	340.3	359.3	346.7	345.4
Nondurable goods.....	828.0	846.9	828.6	839.9	846.7	849.8	851.1	867.1
Services.....	1,093.3	1,120.8	1,105.8	1,113.7	1,116.5	1,120.4	1,132.6	1,142.2
Gross private domestic investment	661.3	649.0	659.9	639.6	655.6	645.0	655.7	674.8
Fixed investment	598.6	643.3	623.8	623.8	640.5	646.8	662.0	648.7
Nonresidential.....	430.3	472.0	457.8	457.2	470.9	473.7	486.5	469.1
Structures.....	148.7	165.8	156.0	163.2	165.3	165.8	168.7	166.5
Producers' durable equipment.....	281.6	306.3	301.9	293.9	305.6	307.9	317.8	302.6
Residential.....	168.3	171.2	166.0	166.7	169.6	173.1	175.5	179.6
Change in business inventories	62.7	5.7	36.1	15.8	15.1	-1.8	-6.3	26.0
Nonfarm.....	55.9	10.6	34.6	11.8	10.7	1.6	18.2	26.7
Farm.....	6.8	-4.8	1.5	4.0	4.5	-3.4	-24.5	-7
Net exports of goods and services	-85.0	-108.4	-100.2	-71.8	-101.1	-119.8	-140.8	-126.0
Exports.....	370.9	359.9	377.3	368.7	358.2	353.5	359.2	369.4
Imports.....	455.9	468.3	477.5	440.5	459.3	473.3	500.0	495.4
Government purchases of goods and services	675.9	716.4	693.9	691.4	699.4	729.2	745.5	715.6
Federal.....	292.5	322.6	307.3	304.3	305.9	331.1	349.0	316.7
National defense.....	220.3	235.7	227.9	226.7	231.5	243.3	241.3	237.0
Nondefense.....	72.3	86.9	79.5	77.6	74.3	87.9	107.7	79.7
State and local.....	383.3	393.8	386.6	387.1	393.6	398.1	396.5	398.9

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1984	1985	Seasonally adjusted at annual rates					1986
			1984	1985				
			IV	I	II	III	IV	
Gross national product	3,774.7	3,988.5	3,852.5	3,917.5	3,960.6	4,016.9	4,059.3	4,116.7
Final sales	3,707.6	3,981.1	3,813.5	3,899.0	3,945.0	4,016.7	4,063.6	4,086.9
Change in business inventories.....	67.1	7.5	39.0	18.5	15.5	.2	-4.3	29.7
Goods	1,585.8	1,639.3	1,604.0	1,628.4	1,636.0	1,650.8	1,642.2	1,667.9
Final sales	1,518.8	1,631.9	1,565.0	1,609.8	1,620.5	1,650.6	1,646.5	1,638.1
Change in business inventories.....	67.1	7.5	39.0	18.5	15.5	.2	-4.3	29.7
Durable goods	679.5	709.2	701.9	706.2	705.9	714.8	710.0	712.8
Final sales.....	642.5	702.8	672.6	689.4	704.0	721.2	696.7	691.9
Change in business inventories.....	37.0	6.4	29.3	16.9	1.8	-6.4	13.4	20.9
Nondurable goods	906.3	930.1	902.2	922.1	930.2	935.9	932.2	955.0
Final sales.....	876.2	929.0	892.5	920.5	916.5	929.4	949.8	946.2
Change in business inventories.....	30.1	1.1	9.7	1.6	13.7	6.6	-17.7	8.8
Services	1,806.6	1,930.5	1,855.6	1,887.6	1,908.2	1,939.9	1,986.4	2,011.3
Structures	382.2	418.7	392.9	401.5	416.3	426.2	430.6	437.5

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985	Seasonally adjusted at annual rates					1986
			1984	1985				
			IV	I	II	III	IV	
Gross national product	3,492.0	3,570.0	3,515.6	3,547.8	3,557.4	3,584.1	3,590.8	3,619.2
Final sales	3,429.3	3,564.3	3,479.5	3,532.0	3,542.3	3,585.8	3,597.1	3,593.2
Change in business inventories.....	62.7	5.7	36.1	15.8	15.1	-1.8	-6.3	26.0
Goods	1,506.4	1,532.4	1,510.5	1,530.3	1,531.5	1,541.0	1,526.8	1,548.6
Final sales	1,443.7	1,526.7	1,474.4	1,514.6	1,516.3	1,542.7	1,533.1	1,522.6
Change in business inventories.....	62.7	5.7	36.1	15.8	15.1	-1.8	-6.3	26.0
Durable goods	655.4	676.5	672.6	673.1	674.2	680.3	678.6	680.9
Final sales.....	619.9	670.8	644.8	657.2	672.6	686.4	666.8	661.6
Change in business inventories.....	35.5	5.8	27.9	15.8	1.6	-6.1	11.8	19.3
Nondurable goods	851.0	855.9	837.9	857.3	857.3	860.7	848.3	867.7
Final sales.....	823.9	855.9	829.6	857.3	843.8	856.3	866.3	860.9
Change in business inventories.....	27.1	0	8.2	-1	13.5	4.4	-18.0	6.7
Services	1,615.4	1,644.2	1,630.1	1,636.0	1,633.9	1,643.4	1,663.5	1,667.4
Structures	370.2	393.4	375.0	381.5	392.0	399.7	400.5	403.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.