

National Income and Product Accounts Tables

New estimates in this issue: First quarter 1985, preliminary; for corporate profits and related items, fourth quarter and annual 1984, revisions. Corrections for 1984 annual fixed-weighted price index appear in table 7.2; corrections for 1984 annual percent change for fixed-weighted and chain price index appear in table 8.1; these corrections apply to the GNP and some of the GNP components.

The abbreviations used in the tables are: CCAdj Capital consumption adjustment
 IVA Inventory valuation adjustment
 NIPA's National income and product accounts
 p Preliminary
 r Revised

The NIPA estimates for 1929-76 are in *The National Income and Product Accounts of the United States, 1929-76: Statistical Tables* (Stock No. 003-010-00101-1, price \$10.00). Estimates for 1977-79 and corrections for earlier years are in the July 1982 SURVEY; estimates for 1980 and corrections for earlier years are in the July 1983 SURVEY; estimates for 1981-83 and corrections for earlier years are in the July 1984 SURVEY. Summary NIPA Series, 1952-83, are in the August 1984 SURVEY. These publications are available from the Superintendent of Documents and Commerce Department District Offices; see addresses inside front cover.

Table 1.1-1.2.—Gross National Product in Current and Constant Dollars

	Billions of dollars								Billions of 1972 dollars							
	1983	1984	Seasonally adjusted at annual rates					1983	1984	Seasonally adjusted at annual rates						
			1983	1984						1983	1984				1985	
			IV	I	II	III	IV			I ^p	IV	I	II	III	IV	I ^p
Gross national product	3,304.8	3,662.8	3,431.7	3,553.3	3,644.7	3,694.6	3,758.7	3,819.9	1,534.7	1,639.3	1,572.7	1,610.9	1,638.8	1,645.2	1,662.4	1,668.0
Personal consumption expenditures	2,155.9	2,341.8	2,230.2	2,276.5	2,332.7	2,361.4	2,396.5	2,442.8	1,009.2	1,062.4	1,032.4	1,044.1	1,064.2	1,065.9	1,075.4	1,087.9
Durable goods.....	279.8	318.8	299.8	310.9	320.7	317.2	326.3	333.1	157.5	178.0	167.2	173.7	178.6	177.0	182.9	186.0
Nondurable goods.....	801.7	856.9	823.0	841.3	858.3	861.4	866.5	877.9	376.3	393.5	383.2	387.1	396.6	395.5	395.0	399.1
Services.....	1,074.4	1,166.1	1,107.5	1,124.4	1,153.7	1,182.8	1,203.8	1,231.8	475.4	490.8	482.0	483.4	488.9	493.5	497.5	502.9
Gross private domestic investment	471.6	637.8	540.0	623.8	627.0	662.8	637.8	657.4	221.0	289.9	249.5	285.5	283.9	300.2	289.9	295.5
Fixed investment.....	485.1	579.6	527.3	550.0	576.4	591.0	601.1	610.8	224.6	265.1	242.2	253.9	263.7	269.6	273.1	274.8
Nonresidential.....	325.9	425.7	383.9	389.8	402.8	435.7	447.7	455.9	171.0	204.9	184.5	193.3	202.9	209.5	213.8	215.6
Structures.....	129.7	150.4	136.6	142.2	150.0	151.4	157.9	164.5	49.2	56.9	51.4	54.1	56.8	57.1	59.4	61.7
Producers' durable equipment.....	223.2	275.3	247.3	256.7	270.7	284.2	289.7	291.4	121.8	148.0	133.1	139.2	146.0	152.4	154.4	154.0
Residential.....	132.2	153.9	143.4	151.2	155.6	155.3	153.5	155.0	53.7	60.2	57.8	60.6	60.8	60.1	59.2	59.1
Nonfarm structures.....	127.6	148.8	138.7	146.4	150.5	150.1	148.3	149.7	51.2	57.5	55.2	58.0	58.1	57.3	56.5	56.3
Farm structures.....	1.0	1.1	.9	.9	1.0	1.2	1.0	1.0	.4	.4	.4	.4	.4	.5	.4	.4
Producers' durable equipment.....	3.6	4.0	3.8	3.9	4.1	4.0	4.1	4.2	2.1	2.3	2.2	2.2	2.3	2.3	2.4	2.4
Change in business inventories.....	-13.5	58.2	12.7	73.8	50.6	71.8	36.6	46.6	-3.6	24.8	7.2	31.6	20.3	30.6	16.8	20.7
Nonfarm.....	-3.1	49.6	14.1	60.6	47.0	63.7	27.2	40.5	.6	20.9	7.0	26.2	18.7	26.5	12.0	17.8
Farm.....	-10.4	8.6	-1.4	13.2	3.5	8.1	9.4	6.2	-4.2	4.0	.2	5.4	1.6	4.1	4.8	3.0
Net exports of goods and services	-8.3	-64.2	-29.8	-51.5	-58.7	-90.6	-56.0	-73.0	12.6	-15.0	2.0	-8.3	-11.4	-27.0	-13.4	-26.1
Exports.....	336.2	364.3	346.1	358.9	362.4	368.6	367.2	361.4	139.5	146.0	141.0	144.9	144.7	147.4	147.1	144.0
Imports.....	344.4	428.5	375.9	410.4	421.1	459.3	423.2	434.4	126.9	161.1	139.1	153.2	156.2	174.4	160.5	170.1
Government purchases of goods and services	685.5	747.4	691.4	704.4	743.7	761.0	780.5	792.6	291.9	302.1	288.8	289.5	302.1	306.1	310.5	310.6
Federal.....	269.7	295.4	266.3	267.6	296.4	302.0	315.7	320.2	116.2	122.5	113.0	112.2	123.2	125.0	129.6	129.3
National defense.....	200.5	221.5	207.2	213.4	220.8	220.3	231.6	234.5	84.7	89.6	86.3	87.1	89.6	89.1	92.7	92.2
Nondefense.....	69.3	73.9	59.1	54.2	75.6	81.7	84.1	85.7	31.5	32.9	26.7	25.2	33.6	36.0	36.8	37.1
State and local.....	415.8	452.0	425.1	436.8	447.4	458.9	464.8	472.5	175.7	179.6	175.8	177.3	178.9	181.1	180.9	181.3

Table 1.3-1.4.—Gross National Product by Major Type of Product in Current and Constant Dollars

	Billions of dollars								Billions of 1972 dollars							
	1983	1984	Seasonally adjusted at annual rates					1983	1984	Seasonally adjusted at annual rates						
			1983	1984						1983	1984				1985	
			IV	I	II	III	IV			I ^p	IV	I	II	III	IV	I ^p
Gross national product	3,304.8	3,662.8	3,431.7	3,553.3	3,644.7	3,694.6	3,758.7	3,819.9	1,534.7	1,639.3	1,572.7	1,610.9	1,638.8	1,645.2	1,662.4	1,668.0
Final sales.....	3,318.3	3,604.6	3,419.0	3,479.5	3,594.1	3,622.8	3,722.1	3,773.3	1,538.3	1,614.5	1,565.4	1,579.3	1,618.5	1,614.6	1,645.6	1,647.3
Change in business inventories.....	-13.5	58.2	12.7	73.8	50.6	71.8	36.6	46.6	-3.6	24.8	7.2	31.6	20.3	30.6	16.8	20.7
Goods	1,355.7	1,543.0	1,423.9	1,498.0	1,544.8	1,549.2	1,579.8	1,590.9	688.6	764.5	715.5	744.9	767.4	766.8	778.8	776.4
Final sales.....	1,369.2	1,484.8	1,411.2	1,424.2	1,494.2	1,477.4	1,543.2	1,544.3	692.2	739.6	708.2	713.3	747.1	736.1	762.0	755.7
Change in business inventories.....	-13.5	58.2	12.7	73.8	50.6	71.8	36.6	46.6	-3.6	24.8	7.2	31.6	20.3	30.6	16.8	20.7
Durable goods.....	555.3	655.7	607.4	632.3	647.9	654.7	687.7	673.9	295.6	341.6	318.6	331.1	339.5	340.2	355.4	346.3
Final sales.....	557.5	625.3	592.9	597.5	629.7	613.1	661.0	647.8	296.1	328.4	311.9	316.4	331.4	322.4	343.4	334.7
Change in business inventories.....	-2.1	30.4	14.5	34.9	18.2	41.7	26.7	26.1	-5.5	13.2	6.6	14.7	8.1	17.8	12.0	11.6
Nondurable goods.....	800.4	887.3	816.5	865.7	896.9	894.4	892.1	917.0	392.9	422.9	396.9	413.8	427.9	426.5	423.5	430.1
Final sales.....	811.7	859.5	818.3	826.8	864.6	864.3	882.2	896.5	396.1	411.2	396.3	396.9	415.7	413.7	418.6	421.0
Change in business inventories.....	-11.3	27.8	-1.7	38.9	32.4	30.1	9.9	20.5	-3.2	11.7	.6	16.9	12.2	12.8	4.8	9.1
Services	1,639.3	1,763.3	1,681.3	1,713.7	1,742.6	1,783.3	1,813.7	1,856.4	723.2	736.7	728.7	731.4	732.9	739.0	743.6	750.0
Structures	309.8	356.5	326.5	341.6	357.2	362.1	365.2	372.5	122.9	138.1	128.5	134.6	138.5	139.4	140.0	141.5
Addenda:																
Gross domestic purchases ¹	3,313.1	3,727.0	3,461.5	3,604.8	3,703.4	3,785.2	3,814.8	3,892.9	1,522.1	1,654.4	1,570.7	1,619.2	1,650.2	1,672.2	1,675.8	1,694.1
Final sales to domestic purchasers ¹	3,326.5	3,668.8	3,448.8	3,531.0	3,652.8	3,713.4	3,778.1	3,846.3	1,525.7	1,629.5	1,563.4	1,587.6	1,629.9	1,641.6	1,659.0	1,673.3

1. Gross domestic purchases equals GNP less exports plus imports; final sales to domestic purchasers equals final sales less exports plus imports.