

National Income and Product Accounts Tables

Selected NIPA Tables

New estimates in this issue: Fourth quarter and annual 1988, revised (*).

The selected set of 54 national income and product accounts (NIPA) tables shown in this section presents quarterly estimates, which are updated monthly. (In most of these tables, annual estimates are also shown.) The full set of 132 tables usually shown in July presents annual NIPA revisions. For more information on the presentation of the estimates, see "National Income and Product Accounts Estimates: When They are Released, Where They Are Available, and How They Are Presented" in the July 1988 SURVEY.

The full set of estimates for 1985-87 is in the July 1988 issue of the SURVEY; estimates for 1984 are in the July 1987 issue; estimates for 1983 are in the July 1986 issue. Estimates for 1929-82 are in *National Income and Product Accounts, 1929-82: Statistical Tables* (GPO Stock No. 003-010-00174-7, price \$23.00). These publications are available from the Superintendent of Documents; see address on inside front cover.

The full set of NIPA tables is available on diskette for \$200 per year (12 updates, for the quarterly estimates prepared each month). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1987	1988*	Seasonally adjusted at annual rates					
			1987		1988			
			III	IV	I	II	III	IV*
Gross national product	4,526.7	4,864.3	4,568.0	4,662.8	4,724.5	4,823.8	4,909.0	4,999.7
Personal consumption expenditures	3,012.1	3,227.5	3,058.2	3,076.3	3,128.1	3,194.6	3,261.2	3,326.4
Durable goods.....	421.9	451.1	441.4	422.0	437.8	449.8	452.9	464.0
Nondurable goods.....	997.9	1,046.9	1,006.6	1,012.4	1,016.2	1,036.6	1,060.8	1,073.9
Services.....	1,592.3	1,729.6	1,610.2	1,641.9	1,674.1	1,708.2	1,747.5	1,788.5
Gross private domestic investment	712.9	766.5	702.8	764.9	763.4	758.1	772.5	772.0
Fixed investment.....	673.7	718.1	688.3	692.9	698.1	714.4	722.8	737.2
Nonresidential.....	446.8	488.4	462.1	464.1	471.5	487.8	493.7	500.6
Structures.....	139.5	142.8	143.0	147.7	140.1	142.3	143.8	145.0
Producers' durable equipment.....	307.3	345.6	319.1	316.3	331.3	345.5	349.9	355.6
Residential.....	226.9	229.7	226.2	228.8	226.6	226.5	229.1	236.6
Change in business inventories.....	39.2	48.4	14.5	72.0	65.3	43.7	49.7	34.7
Nonfarm.....	40.7	42.2	17.8	72.8	49.4	33.1	41.9	44.6
Farm.....	-1.5	6.1	-3.3	-8	15.9	10.6	7.8	-9.8
Net exports of goods and services	-123.0	-94.6	-125.2	-125.7	-112.1	-90.4	-80.0	-96.1
Exports.....	428.0	519.7	440.4	459.7	487.8	507.1	536.1	548.0
Imports.....	551.1	614.4	565.6	585.4	599.9	597.5	616.0	644.0
Government purchases of goods and services	924.7	964.9	932.2	947.3	945.2	961.6	955.3	997.5
Federal.....	382.0	381.0	386.3	391.4	377.7	382.2	387.7	396.3
National defense.....	295.3	298.4	299.3	299.2	298.4	298.8	294.3	301.9
Nondefense.....	86.7	82.6	86.4	92.2	79.3	83.4	73.4	94.3
State and local.....	542.8	583.9	546.0	555.9	567.5	579.4	567.6	601.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1987	1988*	Seasonally adjusted at annual rates					
			1987		1988			
			III	IV	I	II	III	IV*
Gross national product	3,847.0	3,996.1	3,865.3	3,923.0	3,956.1	3,985.2	4,009.4	4,033.4
Personal consumption expenditures	2,521.0	2,592.2	2,545.2	2,531.7	2,559.8	2,579.0	2,603.8	2,626.2
Durable goods.....	390.9	409.7	406.5	387.6	401.1	410.6	410.4	416.5
Nondurable goods.....	890.5	899.6	891.9	890.5	892.7	893.6	904.5	907.4
Services.....	1,239.5	1,283.0	1,246.8	1,253.6	1,265.9	1,274.8	1,288.9	1,302.2
Gross private domestic investment	674.8	721.8	667.9	724.7	728.9	715.1	726.1	717.1
Fixed investment.....	640.4	679.3	654.9	657.6	662.9	679.7	686.6	688.0
Nonresidential.....	445.1	487.5	462.8	464.8	473.4	490.2	495.0	491.4
Structures.....	125.5	125.1	128.0	132.1	124.0	125.0	125.5	125.5
Producers' durable equipment.....	319.6	362.4	334.7	332.7	349.4	365.1	369.2	365.9
Residential.....	195.2	191.8	192.1	192.7	189.5	189.6	191.6	196.6
Change in business inventories.....	34.4	42.5	13.0	67.1	66.0	35.3	39.5	29.1
Nonfarm.....	36.9	40.0	18.3	68.2	51.9	30.1	40.4	37.6
Farm.....	-2.5	2.5	-5.3	-1.1	14.1	5.3	-8	-8.5
Net exports of goods and services	-128.9	-100.2	-130.7	-126.0	-109.0	-92.6	-93.9	-105.4
Exports.....	427.8	504.8	440.9	459.2	486.2	496.9	514.0	522.1
Imports.....	556.7	605.0	571.6	585.2	595.1	589.5	607.9	627.4
Government purchases of goods and services	780.2	782.3	782.9	792.6	776.4	783.8	773.5	795.5
Federal.....	339.0	328.7	342.1	347.7	327.8	331.6	320.1	335.5
National defense.....	264.9	261.8	269.5	268.2	264.6	263.6	256.4	262.5
Nondefense.....	74.1	66.9	72.6	79.5	63.2	67.9	63.7	72.9
State and local.....	441.2	453.6	440.8	444.9	448.7	452.2	453.4	460.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1987	1988*	Seasonally adjusted at annual rates					
			1987		1988			
			III	IV	I	II	III	IV*
Gross national product	4,526.7	4,864.3	4,568.0	4,662.8	4,724.5	4,823.8	4,909.0	4,999.7
Final sales.....	4,487.5	4,815.9	4,553.5	4,590.7	4,659.2	4,780.1	4,859.3	4,965.0
Change in business inventories.....	39.2	48.4	14.5	72.0	65.3	43.7	49.7	34.7
Goods	1,792.5	1,938.7	1,812.9	1,849.3	1,879.5	1,928.0	1,960.1	1,987.1
Final sales.....	1,753.3	1,890.3	1,798.4	1,777.3	1,814.2	1,884.3	1,910.4	1,952.4
Change in business inventories.....	39.2	48.4	14.5	72.0	65.3	43.7	49.7	34.7
Durable goods.....	776.3	858.3	792.2	808.7	819.3	849.5	881.6	882.7
Final sales.....	749.7	827.3	789.3	758.2	792.7	831.6	836.4	848.6
Change in business inventories.....	26.6	30.9	2.9	50.5	26.6	17.8	45.1	34.1
Nondurable goods.....	1,016.2	1,080.4	1,020.7	1,040.7	1,060.1	1,078.5	1,078.5	1,104.4
Final sales.....	1,003.6	1,063.0	1,009.1	1,019.1	1,021.5	1,052.7	1,074.0	1,103.8
Change in business inventories.....	12.6	17.4	11.6	21.6	38.6	25.9	4.6	6
Services.....	2,295.7	2,477.9	2,314.4	2,363.9	2,405.2	2,451.5	2,501.6	2,553.5
Structures.....	438.4	447.6	440.6	449.5	439.9	444.3	447.3	459.1

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1987	1988*	Seasonally adjusted at annual rates					
			1987		1988			
			III	IV	I	II	III	IV*
Gross national product	3,847.0	3,996.1	3,865.3	3,923.0	3,956.1	3,985.2	4,009.4	4,033.4
Final sales.....	3,812.6	3,953.6	3,852.2	3,855.9	3,890.1	3,949.9	3,969.9	4,004.4
Change in business inventories.....	34.4	42.5	13.0	67.1	66.0	35.3	39.5	29.1
Goods	1,663.3	1,762.3	1,677.5	1,713.9	1,748.1	1,762.4	1,768.9	1,769.6
Final sales.....	1,628.9	1,719.8	1,664.5	1,646.8	1,682.2	1,727.1	1,729.4	1,740.6
Change in business inventories.....	34.4	42.5	13.0	67.1	66.0	35.3	39.5	29.1
Durable goods.....	774.6	864.8	793.7	812.7	822.5	861.7	885.0	879.8
Final sales.....	750.7	837.3	790.8	767.2	809.0	845.8	844.6	849.7
Change in business inventories.....	23.9	27.5	2.9	45.5	23.5	15.9	40.4	30.1
Nondurable goods.....	888.8	897.5	883.8	901.2	915.6	900.7	884.0	889.8
Final sales.....	878.2	882.5	873.7	879.6	873.2	881.3	884.9	890.8
Change in business inventories.....	10.5	15.0	10.1	21.6	42.4	19.4	-9	-1.0
Services.....	1,801.1	1,855.4	1,806.6	1,822.3	1,833.4	1,846.1	1,862.8	1,879.2
Structures.....	382.6	378.4	381.1	386.7	374.6	376.7	377.7	384.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.