

National Income and Product Accounts Tables

New estimates in this issue: Fourth quarter and annual 1986, preliminary (P).

Estimates for 1929-82 are in *The National Income and Product Accounts, 1929-82: Statistical Tables* (Stock No. 003-010-00174-7, price \$23.00). Estimates for 1983-85 are in the July 1986 SURVEY. These publications are available from the Superintendent of Documents and Commerce Department District Offices; see addresses inside front cover.

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are available on diskette for \$240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1985	1986 <sup>P</sup>	Seasonally adjusted at annual rates					
			1985		1986			
			III	IV	I	II	III	IV <sup>P</sup>
<b>Gross national product</b> .....	3,998.1	4,208.5	4,030.5	4,087.7	4,149.2	4,175.6	4,240.7	4,268.4
<b>Personal consumption expenditures</b> .....	2,600.5	2,762.4	2,627.1	2,667.9	2,697.9	2,732.0	2,799.8	2,819.9
Durable goods.....	359.3	388.3	373.3	362.0	360.8	373.9	414.5	404.2
Nondurable goods.....	905.1	932.7	907.4	922.6	929.7	928.4	932.8	940.0
Services.....	1,336.1	1,441.3	1,346.4	1,383.2	1,407.4	1,429.8	1,452.4	1,475.7
<b>Gross private domestic investment</b> .....	661.1	686.4	657.4	669.5	708.3	687.3	675.8	674.5
<b>Fixed investment</b> .....	650.0	675.1	654.3	672.6	664.4	672.8	680.3	682.7
Nonresidential.....	458.2	458.5	459.8	474.0	459.2	457.5	459.0	458.1
Structures.....	154.8	143.6	155.0	157.2	154.6	141.5	139.5	138.6
Producers' durable equipment.....	303.4	314.9	304.7	316.8	304.6	316.0	319.5	319.5
Residential.....	191.8	216.6	194.5	198.6	205.3	215.3	221.3	224.6
Change in business inventories.....	11.1	11.4	3.1	-3.1	43.8	14.5	-4.5	-8.3
Nonfarm.....	12.2	11.8	3.2	16.7	41.2	10.5	-10.3	5.7
Farm.....	-1.1	-4	-1	-19.9	2.7	3.9	5.8	-13.9
<b>Net exports of goods and services</b> .....	-78.9	-105.7	-83.7	-105.3	-93.7	-104.5	-108.9	-115.6
Exports.....	369.8	373.0	362.3	368.2	374.8	363.0	370.8	383.4
Imports.....	448.6	478.7	446.0	473.6	468.5	467.5	479.7	499.0
<b>Government purchases of goods and services</b> .....	815.4	865.3	829.7	855.6	836.7	860.8	874.0	889.7
Federal.....	354.1	367.2	360.9	380.9	355.7	367.6	369.3	376.3
National defense.....	259.4	278.4	265.5	268.0	266.4	278.4	286.8	281.9
Nondefense.....	94.7	88.9	95.5	112.9	89.3	89.2	82.6	94.4
State and local.....	461.3	498.1	468.8	474.7	480.9	493.3	504.7	513.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1985	1986 <sup>P</sup>	Seasonally adjusted at annual rates					
			1985		1986			
			III	IV	I	II	III	IV <sup>P</sup>
<b>Gross national product</b> .....	3,585.2	3,676.5	3,603.8	3,622.3	3,655.9	3,661.4	3,686.4	3,702.4
<b>Personal consumption expenditures</b> .....	2,324.5	2,418.6	2,342.0	2,351.7	2,372.7	2,408.4	2,448.0	2,445.1
Durable goods.....	343.9	368.9	357.4	347.0	345.4	357.1	391.6	381.3
Nondurable goods.....	841.6	872.4	843.8	847.2	860.6	877.3	875.4	876.2
Services.....	1,139.0	1,177.3	1,140.8	1,157.5	1,166.6	1,174.0	1,181.0	1,187.6
<b>Gross private domestic investment</b> .....	647.7	659.7	643.8	653.2	684.0	664.7	651.3	638.8
<b>Fixed investment</b> .....	638.6	648.9	643.1	658.4	644.1	649.6	651.6	650.3
Nonresidential.....	461.4	455.0	463.1	476.9	457.8	456.8	454.4	451.0
Structures.....	152.2	134.7	152.3	152.4	148.1	132.9	129.5	128.4
Producers' durable equipment.....	309.2	320.3	310.9	324.5	309.7	323.9	324.9	322.6
Residential.....	177.2	193.9	180.0	181.5	186.3	192.7	197.2	199.3
Change in business inventories.....	9.0	10.8	7	-5.2	39.9	15.1	-3	-11.5
Nonfarm.....	10.9	10.9	1.4	16.1	37.0	11.0	-8.6	4.2
Farm.....	-1.9	-1	-7	-21.3	2.9	4.1	8.3	-15.7
<b>Net exports of goods and services</b> .....	-108.2	-149.7	-113.8	-132.0	-125.9	-153.9	-163.3	-155.6
Exports.....	362.3	371.3	355.8	362.9	369.2	359.8	371.2	383.3
Imports.....	470.5	521.0	469.6	494.8	495.1	513.6	534.5	540.8
<b>Government purchases of goods and services</b> .....	721.2	748.0	731.8	749.4	725.2	742.2	750.4	774.1
Federal.....	323.6	333.4	329.9	347.2	320.4	328.9	330.9	353.5
National defense.....	235.7	251.0	242.2	239.3	238.7	249.3	259.4	256.5
Nondefense.....	87.8	82.4	87.6	107.9	81.7	79.5	71.5	97.0
State and local.....	397.6	414.5	401.9	402.2	404.8	413.3	419.5	420.6

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1985	1986 <sup>P</sup>	Seasonally adjusted at annual rates					
			1985		1986			
			III	IV	I	II	III	IV <sup>P</sup>
<b>Gross national product</b> .....	3,998.1	4,208.5	4,030.5	4,087.7	4,149.2	4,175.6	4,240.7	4,268.4
<b>Final sales</b> .....	3,987.0	4,197.1	4,027.4	4,090.8	4,105.4	4,161.2	4,245.2	4,276.7
Change in business inventories.....	11.1	11.4	3.1	-3.1	43.8	14.5	-4.5	-8.3
<b>Goods</b> .....	1,630.2	1,673.0	1,642.7	1,644.1	1,669.0	1,661.5	1,680.2	1,681.1
Final sales.....	1,619.1	1,661.6	1,639.7	1,647.2	1,625.2	1,647.1	1,684.7	1,689.4
Change in business inventories.....	11.1	11.4	3.1	-3.1	43.8	14.5	-4.5	-8.3
<b>Durable goods</b> .....	700.2	719.7	710.3	709.1	710.6	703.1	730.1	735.0
Final sales.....	693.6	715.5	713.0	699.6	682.0	703.2	745.7	731.1
Change in business inventories.....	6.6	4.2	-2.7	9.5	28.6	-1	-15.6	3.9
<b>Nondurable goods</b> .....	930.0	953.3	932.5	935.0	958.4	958.5	950.1	946.1
Final sales.....	925.5	946.1	926.7	947.7	943.1	943.9	939.0	938.3
Change in business inventories.....	4.5	7.2	5.8	-12.7	15.3	14.6	11.1	-12.2
<b>Services</b> .....	1,959.8	2,105.5	1,971.9	2,025.5	2,057.7	2,087.4	2,125.2	2,151.7
<b>Structures</b> .....	408.1	430.0	415.9	418.1	422.6	426.7	435.3	435.7

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1985	1986 <sup>P</sup>	Seasonally adjusted at annual rates					
			1985		1986			
			III	IV	I	II	III	IV <sup>P</sup>
<b>Gross national product</b> .....	3,585.2	3,676.5	3,603.8	3,622.3	3,655.9	3,661.4	3,686.4	3,702.4
<b>Final sales</b> .....	3,576.2	3,665.7	3,603.1	3,627.5	3,616.1	3,646.3	3,686.7	3,713.9
Change in business inventories.....	9.0	10.8	7	-5.2	39.9	15.1	-3	-11.5
<b>Goods</b> .....	1,533.2	1,569.0	1,544.2	1,541.7	1,563.6	1,562.8	1,568.0	1,581.6
Final sales.....	1,524.2	1,558.2	1,543.6	1,546.9	1,523.7	1,547.6	1,568.3	1,593.2
Change in business inventories.....	9.0	10.8	7	-5.2	39.9	15.1	-3	-11.5
<b>Durable goods</b> .....	675.8	703.2	686.5	688.7	688.6	687.5	714.2	722.6
Final sales.....	670.0	699.6	689.3	680.2	662.6	688.3	728.6	718.7
Change in business inventories.....	5.9	3.7	-2.9	8.4	26.0	-7	-14.4	3.9
<b>Nondurable goods</b> .....	857.4	865.8	857.8	853.0	875.0	875.2	853.8	859.0
Final sales.....	854.2	858.6	854.2	866.7	861.1	859.4	839.7	874.4
Change in business inventories.....	3.2	7.1	3.5	-13.6	13.9	15.9	14.1	-15.4
<b>Services</b> .....	1,667.6	1,718.1	1,668.7	1,692.1	1,703.0	1,712.0	1,727.2	1,730.5
<b>Structures</b> .....	384.4	389.4	390.9	388.5	389.4	386.6	391.3	390.3

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.