National Income and Product Accounts Tables

New estimates in this issue: Fourth quarter and annual 1985, preliminary (P).

The full set of National Income and Product Accounts estimates shown regularly in this part of the SURVEY are now available on diskette for $240 per year (12 updates). For more information, write to the Bureau of Economic Analysis (BE-54), U.S. Department of Commerce, Washington, DC 20230.

Table 1.1.—Gross National Product

[Billions of dollars]

	1984	1985 P	Seasonally adjusted at annual rates					
			1984		1985			
			III	IV	I	II	III	IV P
Gross national product	**3,774.7**	**3,992.5**	**3,812.2**	**3,852.5**	**3,917.5**	**3,960.6**	**4,016.9**	**4,075.1**
Personal consumption expenditures	**2,423.0**	**2,581.9**	**2,439.0**	**2,480.1**	**2,525.0**	**2,563.3**	**2,606.1**	**2,633.3**
Durable goods	331.1	360.8	331.1	341.5	351.5	356.5	376.0	359.2
Nondurable goods	872.4	912.5	876.6	883.1	895.7	910.2	914.5	929.4
Services	1,219.6	1,308.6	1,231.3	1,255.4	1,277.8	1,296.6	1,315.6	1,344.6
Gross private domestic investment	**674.0**	**670.4**	**687.9**	**676.2**	**657.6**	**672.8**	**666.1**	**685.2**
Fixed investment	607.0	661.4	619.5	637.2	639.1	657.3	665.9	683.2
Nonresidential	427.9	475.7	435.9	458.1	459.6	474.2	478.5	490.6
Structures	147.6	170.0	151.3	157.2	166.1	169.7	170.4	173.7
Producers' durable equipment	280.2	305.8	284.5	300.9	293.5	304.5	308.1	316.9
Residential	179.1	185.6	183.7	179.1	179.4	183.1	187.4	192.5
Change in business inventories	67.1	9.1	68.3	39.0	18.5	15.5	.2	2.1
Nonfarm	58.0	11.4	62.8	36.4	14.2	10.8	3.1	17.6
Farm	9.1	−2.4	5.5	2.6	4.3	4.7	−2.9	−15.5
Net exports of goods and services	**−59.2**	**−74.4**	**−61.9**	**−72.2**	**−42.3**	**−70.3**	**−87.8**	**−97.2**
Exports	384.6	370.4	391.4	389.5	379.6	369.2	363.2	369.7
Imports	443.8	444.8	453.3	461.7	421.9	439.5	451.0	466.9
Government purchases of goods and services	**736.8**	**814.6**	**747.3**	**768.4**	**777.2**	**794.8**	**832.5**	**853.7**
Federal	312.9	353.9	318.5	332.9	334.4	337.8	364.8	378.6
National defense	237.0	262.0	236.2	247.5	249.5	256.0	269.9	272.5
Nondefense	76.0	91.9	82.2	85.4	84.9	81.7	95.0	106.1
State and local	423.9	460.7	428.8	435.5	442.8	457.1	467.7	475.2

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Gross National Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985 P	Seasonally adjusted at annual rates					
			1984		1985			
			III	IV	I	II	III	IV P
Gross national product	**3,492.0**	**3,573.5**	**3,510.4**	**3,515.6**	**3,547.8**	**3,557.4**	**3,584.1**	**3,605.0**
Personal consumption expenditures	**2,239.9**	**2,312.6**	**2,243.4**	**2,262.0**	**2,288.6**	**2,303.5**	**2,329.6**	**2,328.7**
Durable goods	318.6	344.7	318.0	327.6	335.0	340.3	359.3	344.3
Nondurable goods	828.0	847.4	831.2	828.6	839.9	846.7	849.8	853.0
Services	1,093.3	1,120.5	1,094.3	1,105.8	1,113.7	1,116.5	1,120.4	1,131.3
Gross private domestic investment	**661.3**	**650.6**	**673.3**	**659.9**	**639.6**	**655.6**	**645.0**	**662.2**
Fixed investment	598.6	643.3	608.4	623.8	623.8	640.5	646.8	662.0
Nonresidential	430.3	471.8	437.6	457.8	457.2	470.9	473.7	485.4
Structures	148.7	165.7	151.6	156.0	163.2	165.3	165.8	168.4
Producers' durable equipment	281.6	306.1	286.0	301.9	293.9	305.6	307.9	317.0
Residential	168.3	171.5	170.8	166.0	166.7	169.6	173.1	176.7
Change in business inventories	62.7	7.3	64.9	36.1	15.8	15.1	−1.8	.1
Nonfarm	55.9	10.1	60.4	34.6	11.8	10.7	1.6	16.5
Farm	6.8	−2.8	4.5	1.5	4.0	4.5	−3.4	−16.3
Net exports of goods and services	**−85.0**	**−105.1**	**−88.7**	**−100.2**	**−71.8**	**−101.1**	**−119.8**	**−127.6**
Exports	370.9	360.2	376.9	377.3	368.7	358.2	353.5	360.4
Imports	455.9	465.3	465.6	477.5	440.5	459.3	473.3	488.0
Government purchases of goods and services	**675.9**	**715.4**	**682.4**	**693.9**	**691.4**	**699.4**	**729.2**	**741.7**
Federal	292.5	321.3	296.7	307.3	304.3	305.9	331.1	343.7
National defense	220.3	236.0	219.6	227.9	226.7	231.5	243.3	242.6
Nondefense	72.3	85.2	77.1	79.5	77.6	74.3	87.9	101.1
State and local	383.3	394.2	385.7	386.6	387.1	393.6	398.1	398.0

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.3.—Gross National Product by Major Type of Product

[Billions of dollars]

	1984	1985 P	Seasonally adjusted at annual rates					
			1984		1985			
			III	IV	I	II	III	IV P
Gross national product	**3,774.7**	**3,992.5**	**3,812.2**	**3,852.5**	**3,917.5**	**3,960.6**	**4,016.9**	**4,075.1**
Final sales	3,707.6	3,983.4	3,743.9	3,813.5	3,899.0	3,945.0	4,016.7	4,073.0
Change in business inventories	67.1	9.1	68.3	39.0	18.5	15.5	.2	2.1
Goods	**1,585.8**	**1,644.2**	**1,595.8**	**1,604.0**	**1,628.4**	**1,636.0**	**1,650.8**	**1,661.8**
Final sales	1,518.8	1,635.2	1,527.5	1,565.0	1,609.8	1,620.5	1,650.6	1,659.7
Change in business inventories	67.1	9.1	68.3	39.0	18.5	15.5	.2	2.1
Durable goods	679.5	712.4	680.9	701.9	706.2	705.9	714.8	722.8
Final sales	642.5	704.6	641.4	672.6	689.4	704.0	721.2	703.7
Change in business inventories	37.0	7.9	39.4	29.3	16.9	1.8	−6.4	19.1
Nondurable goods	906.3	931.8	915.0	902.2	922.1	930.2	935.9	939.0
Final sales	876.2	930.6	886.1	892.5	920.5	916.5	929.4	956.0
Change in business inventories	30.1	1.2	28.9	9.7	1.6	13.7	6.6	−17.0
Services	**1,806.6**	**1,928.8**	**1,823.8**	**1,855.6**	**1,887.6**	**1,908.2**	**1,939.9**	**1,979.4**
Structures	**382.2**	**419.5**	**392.6**	**392.9**	**401.5**	**416.3**	**426.2**	**433.9**

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Gross National Product by Major Type of Product in Constant Dollars

[Billions of 1982 dollars]

	1984	1985 P	Seasonally adjusted at annual rates					
			1984		1985			
			III	IV	I	II	III	IV P
Gross national product	**3,492.0**	**3,573.5**	**3,510.4**	**3,515.6**	**3,547.8**	**3,557.4**	**3,584.1**	**3,605.0**
Final sales	3,429.3	3,566.2	3,445.5	3,479.5	3,532.0	3,542.3	3,585.8	3,604.8
Change in business inventories	62.7	7.3	64.9	36.1	15.8	15.1	−1.8	.1
Goods	**1,506.4**	**1,537.0**	**1,514.4**	**1,510.5**	**1,530.3**	**1,531.5**	**1,541.0**	**1,545.0**
Final sales	1,443.7	1,529.6	1,449.5	1,474.4	1,514.6	1,516.3	1,542.7	1,544.9
Change in business inventories	62.7	7.3	64.9	36.1	15.8	15.1	−1.8	.1
Durable goods	655.4	679.2	655.4	672.6	673.1	674.2	680.3	689.3
Final sales	619.9	672.0	617.6	644.8	657.2	672.6	686.4	672.0
Change in business inventories	35.5	7.2	37.9	27.9	15.8	1.6	−6.1	17.4
Nondurable goods	851.0	857.7	859.0	837.9	857.3	857.3	860.7	855.7
Final sales	823.9	857.6	832.0	829.6	857.3	843.8	856.3	872.9
Change in business inventories	27.1	.2	27.0	8.2	−.1	13.5	4.4	−17.2
Services	**1,615.4**	**1,642.1**	**1,618.7**	**1,630.1**	**1,636.0**	**1,633.9**	**1,643.4**	**1,655.4**
Structures	**370.2**	**394.4**	**377.2**	**375.0**	**381.5**	**392.0**	**399.7**	**404.6**

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis