

NATIONAL INCOME AND PRODUCT TABLES

	1978	1979 ^p	1978				1979				1978	1979 ^p	1978				1979												
			III	IV	I	II	III	IV ^p	III	IV			I	II	III	IV ^p													
			Seasonally adjusted at annual rates										Seasonally adjusted at annual rates																
Billions of current dollars															Billions of 1972 dollars														

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	2,127.6	2,368.5	2,159.6	2,235.2	2,292.1	2,329.8	2,396.5	2,455.8	1,399.2	1,431.1	1,407.3	1,426.6	1,430.6	1,422.3	1,433.3	1,438.4
Personal consumption expenditures.....	1,350.8	1,509.8	1,369.3	1,415.4	1,454.2	1,475.9	1,528.6	1,580.4	900.8	924.5	905.3	920.3	921.8	915.0	925.9	935.2
Durable goods.....	200.3	212.8	203.5	212.1	213.8	208.7	213.4	215.5	146.7	147.0	147.5	152.1	150.2	144.8	146.9	146.0
Nondurable goods.....	530.6	597.0	536.7	558.1	571.1	581.2	604.7	631.0	343.3	349.3	344.7	351.9	348.1	344.1	349.2	356.0
Services.....	619.8	700.0	629.1	645.1	669.3	686.0	710.6	733.9	410.8	428.2	413.1	416.3	423.5	426.1	429.9	433.2
Gross private domestic investment.....	351.5	386.2	356.2	370.5	373.8	395.4	392.3	383.3	214.3	214.8	214.0	217.4	217.2	221.7	214.2	206.2
Fixed investment.....	329.1	367.8	336.1	349.8	354.6	361.9	377.8	376.9	200.2	204.6	201.8	205.5	204.9	203.5	207.1	203.0
Nonresidential.....	221.1	253.9	225.9	236.1	243.4	249.1	261.8	261.3	140.1	148.2	141.6	145.5	147.2	146.9	150.7	148.0
Structures.....	76.5	92.3	79.7	84.4	84.9	90.5	95.0	98.7	43.9	47.9	45.1	46.5	45.8	47.9	48.7	49.3
Producers' durable equipment.....	144.6	161.6	146.3	151.8	158.5	158.6	166.7	162.6	96.2	100.3	96.5	98.9	101.3	99.0	101.9	98.7
Residential.....	108.0	113.9	110.2	113.7	111.2	112.9	116.0	115.6	60.1	56.5	60.2	60.0	57.7	56.7	56.5	55.0
Nonfarm structures.....	104.4	110.0	106.4	110.0	107.8	109.1	112.0	111.2	57.7	54.1	57.7	57.6	55.6	54.4	54.0	52.5
Farm structures.....	1.8	1.9	1.9	1.9	1.5	1.8	2.0	2.3	1.0	.9	1.0	1.0	.8	.9	1.0	1.1
Producers' durable equipment.....	1.9	2.0	1.9	1.9	1.9	2.0	2.0	2.1	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.5
Change in business inventories.....	22.3	18.4	20.0	20.6	19.1	33.4	14.5	6.4	14.1	10.2	12.2	12.0	12.3	18.1	7.1	3.2
Nonfarm.....	21.3	16.6	18.5	19.3	18.8	32.6	12.6	2.3	13.7	9.2	11.6	11.5	12.1	17.7	6.1	1.1
Farm.....	1.1	1.8	1.6	1.3	.3	.8	1.9	4.1	.3	.9	.6	.5	.2	.4	1.0	2.1
Net exports of goods and services.....	-10.3	-3.5	-6.8	-4.5	4.0	-8.1	-2.3	-7.7	11.0	17.7	13.3	12.9	17.0	13.2	20.1	20.7
Exports.....	207.2	257.4	213.8	224.9	238.5	243.7	267.3	280.0	108.9	119.8	111.9	113.8	117.0	116.0	122.2	123.9
Imports.....	217.5	260.9	220.6	229.4	234.4	251.9	269.5	287.7	97.9	102.0	98.5	101.0	100.0	102.9	102.1	103.2
Government purchases of goods and services.....	435.6	476.1	440.9	453.8	460.1	466.6	477.8	499.8	273.2	274.1	274.7	276.0	274.7	272.4	273.1	276.3
Federal.....	152.6	166.3	152.3	159.0	163.6	161.7	162.9	177.0	98.6	99.2	98.5	99.3	101.1	98.1	97.4	100.4
National defense.....	99.0	108.3	99.0	101.2	103.4	106.0	109.0	114.6								
Nondefense.....	53.6	58.0	53.3	57.8	60.2	55.7	53.9	62.4								
State and local.....	283.0	309.8	288.6	294.8	296.5	304.9	314.9	322.8	174.6	174.9	176.2	176.6	173.6	174.3	175.6	175.9

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	2,127.6	2,368.5	2,159.6	2,235.2	2,292.1	2,329.8	2,396.5	2,455.8	1,399.2	1,431.1	1,407.3	1,426.6	1,430.6	1,422.3	1,433.3	1,438.4
Final sales.....	2,105.2	2,350.2	2,139.5	2,214.5	2,272.9	2,296.4	2,381.9	2,449.5	1,385.1	1,421.0	1,395.1	1,414.6	1,418.4	1,404.1	1,426.2	1,435.2
Change in business inventories.....	22.3	18.4	20.0	20.6	19.1	33.4	14.5	6.4	14.1	10.2	12.2	12.0	12.3	18.1	7.1	3.2
Goods.....	930.0	1,030.5	940.9	983.8	1,011.8	1,018.1	1,036.0	1,056.2	639.5	652.9	641.8	657.3	658.6	647.3	651.3	654.5
Final sales.....	907.7	1,012.2	920.8	963.2	992.7	984.6	1,021.5	1,049.9	625.4	642.8	629.6	645.3	646.3	629.1	644.2	651.3
Change in business inventories.....	22.3	18.4	20.0	20.6	19.1	33.4	14.5	6.4	14.1	10.2	12.2	12.0	12.3	18.1	7.1	3.2
Durable goods.....	380.4	423.3	382.6	402.3	425.5	422.4	424.4	421.0	270.0	278.3	269.9	279.1	286.0	278.3	276.6	272.2
Final sales.....	366.5	409.7	372.3	388.9	407.1	398.0	417.1	416.4	261.4	270.7	263.6	270.6	275.2	265.1	272.9	269.5
Change in business inventories.....	13.9	13.7	10.3	13.4	18.4	24.3	7.3	4.6	8.6	7.6	6.3	8.5	10.8	13.2	3.7	2.7
Nondurable goods.....	549.6	607.2	558.3	581.6	586.2	595.7	611.6	635.2	369.4	374.7	372.0	378.2	372.6	369.0	374.7	382.4
Final sales.....	541.2	602.5	548.6	574.3	585.5	586.6	604.4	633.4	364.0	372.1	366.0	374.7	371.2	364.1	371.3	381.8
Change in business inventories.....	8.4	4.7	9.7	7.2	.7	9.1	7.2	1.8	5.5	2.6	5.9	3.5	1.4	4.9	3.4	.5
Services.....	969.3	1,085.3	981.7	1,005.3	1,041.4	1,064.2	1,100.6	1,135.0	630.3	649.8	633.1	636.0	645.2	647.3	652.0	654.7
Structures.....	228.2	252.7	237.0	246.0	238.9	247.5	259.8	264.6	129.5	128.4	132.4	133.3	126.8	127.7	130.0	129.2

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	2,127.6	2,368.5	2,159.6	2,235.2	2,292.1	2,329.8	2,396.5	2,455.8	1,399.2	1,431.1	1,407.3	1,426.6	1,430.6	1,422.3	1,433.3	1,438.4
Gross domestic product.....	2,107.0	2,343.3	2,138.9	2,213.9	2,267.9	2,306.1	2,369.5	2,429.7	1,391.1	1,423.2	1,399.2	1,418.4	1,421.7	1,414.2	1,425.3	1,431.7
Business.....	1,807.8	2,017.7	1,837.6	1,904.9	1,951.4	1,984.5	2,042.0	2,092.8	1,197.5	1,227.7	1,205.1	1,223.9	1,226.9	1,219.0	1,229.3	1,235.8
Nonfarm.....	1,745.0	1,944.2	1,774.8	1,837.5	1,880.8	1,915.2	1,964.8	2,016.0	1,160.0	1,190.7	1,169.1	1,188.0	1,193.1	1,184.7	1,189.4	1,195.5
Nonfarm less housing.....	1,579.2	1,755.8	1,607.1	1,664.7	1,702.3	1,731.0	1,773.4	1,839.6	1,039.6	1,063.3	1,048.2	1,065.8	1,068.6	1,058.2	1,061.0	1,065.2
Housing.....	165.8	188.5	167.7	172.9	178.6	184.2	191.4	199.7	120.4	127.4	121.0	122.3	124.5	126.5	128.4	130.3
Farm.....	59.5	69.5	58.9	63.3	70.0	70.6	68.9	68.3	34.2	34.7	33.6	33.2	33.4	35.1	34.9	35.3
Statistical discrepancy.....	3.3	4.0	3.9	4.1	.6	-1.3	8.3									
Residual ¹									3.4	2.4	2.4	2.7	.4	- .8	5.0	2 5.0
Households and institutions.....	69.6	77.2	70.3	72.1	74.8	75.8	77.9	80.4	43.6	45.0	43.9	44.1	44.4	44.7	45.4	45.7
Government.....	229.6	248.4	231.0	237.0	241.8	245.8	249.6	256.6	149.9	150.5	150.2	150.4	150.4	150.5	150.6	150.3
Federal.....	71.8	77.0	71.5	74.8	75.5	75.8	76.3	80.6	49.1	49.1	49.2	49.3	49.2	49.1	49.2	49.0
State and local.....	157.8	171.4	159.4	162.2	166.3	170.0	173.3	175.9	100.8	101.3	100.9	101.1	101.2	101.4	101.5	101.2
Rest of the world.....	20.5	25.2	20.7	21.2	24.2	23.7	26.9	26.1	8.1	7.9	8.1	8.1	8.9	8.1	8.0	6.7

^p Preliminary. See footnotes on p. 13.

HISTORICAL STATISTICS

The national income and product series for 1929-72 are in *The National Income and Product Accounts of the United States, 1929-74: Statistical Tables* (available for \$4.95, SN 003-010-00052-9, from Commerce Department District Offices or the Superintendent of Documents; see addresses inside front cover). Data for 1973, 1974,

1975, and 1975-78 are in the July 1976, 1977, 1978, and 1979 issues of the SURVEY, respectively. Summary national income and product series in current and constant dollars and implicit price deflators for 1947-79 are shown in the January 1980 issue of the SURVEY.