



# CURRENT BUSINESS STATISTICS

**T**HE STATISTICS here update series published in the 1975 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1971 through 1974 (1964-74 for major quarterly series), annually, 1947-74; for selected series, monthly or quarterly, 1947-74 (where available). Series added or significantly revised after the 1975 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively. Unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1975 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 187-88. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1975			1976				1977				1978				
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

	1975	1976	1977	1975	1976	1977	1978
<b>NATIONAL INCOME AND PRODUCT†</b>							
Gross national product, total†.....bil.\$	1,528.8	1,700.1	1,887.2	1,564.0	1,598.0	1,649.7	1,685.4
Personal consumption expenditures, total...do....	979.1	1,090.2	1,206.5	994.0	1,021.6	1,053.8	1,075.1
Durable goods, total ♀.....do....	132.6	156.6	178.4	136.3	143.5	152.2	154.7
Motor vehicles and parts.....do....	53.4	69.7	81.5	55.9	60.6	67.7	69.1
Furniture and household equipment.....do....	58.0	63.9	71.3	58.7	60.8	61.9	63.0
Nondurable goods, total ♀.....do....	408.9	442.6	479.0	415.0	421.4	430.3	437.4
Clothing and shoes.....do....	70.1	75.7	81.5	71.5	72.2	73.8	74.2
Food.....do....	209.6	225.8	245.2	212.4	216.6	219.4	223.9
Gasoline and oil.....do....	39.5	42.8	46.5	40.0	40.5	41.4	41.9
Services, total ♀.....do....	437.5	491.0	549.2	442.7	456.7	471.3	483.0
Household operation.....do....	64.5	72.8	81.6	65.8	66.7	69.3	70.2
Housing.....do....	150.2	166.4	184.6	151.5	156.3	160.2	164.7
Transportation.....do....	32.6	37.9	44.2	32.7	34.0	36.0	37.0
Gross private domestic investment, total...do....	190.9	243.0	297.8	206.8	203.9	231.5	243.5
Fixed investment.....do....	201.6	232.8	282.3	202.3	208.8	220.1	228.1
Nonresidential.....do....	150.2	164.6	190.4	149.7	151.5	157.7	162.2
Structures.....do....	53.8	57.3	63.9	54.0	54.7	56.4	57.6
Producers' durable equipment.....do....	96.4	107.3	126.5	95.7	96.8	101.3	104.6
Residential.....do....	51.5	68.2	91.9	52.6	57.3	62.4	65.9
Change in business inventories.....do....	-10.7	10.2	15.6	4.6	-4.9	11.4	15.4
Nonfarm.....do....	-14.3	12.2	15.0	1.1	-9.0	12.7	18.8
Net exports of goods and services.....do....	20.4	7.4	-11.1	20.9	20.9	10.4	9.7
Exports.....do....	147.3	163.2	175.5	147.0	152.2	154.4	160.7
Imports.....do....	126.9	155.7	186.6	126.1	131.2	144.1	150.9
Govt. purchases of goods and services, total...do....	338.4	359.5	394.0	342.2	351.5	354.0	357.2
Federal.....do....	123.1	129.9	145.1	123.6	127.9	127.1	127.8
National defense.....do....	83.7	86.8	94.3	84.2	86.2	85.9	85.6
State and local.....do....	215.4	229.6	248.9	218.7	223.6	226.9	229.4
By major type of product: †							
Final sales, total.....do....	1,539.6	1,689.9	1,871.6	1,559.4	1,602.9	1,638.3	1,670.1
Goods, total.....do....	686.6	760.3	832.6	711.4	718.6	741.9	758.0
Durable goods.....do....	259.0	304.6	341.3	269.9	273.7	288.6	301.8
Nondurable goods.....do....	427.5	455.7	491.3	441.5	444.9	453.4	456.2
Services.....do....	697.6	778.0	862.8	706.1	726.4	749.7	766.9
Structures.....do....	144.7	161.9	191.8	146.5	153.0	158.1	160.5
Change in business inventories.....do....	-10.7	10.2	15.6	4.6	-4.9	11.4	15.4
Durable goods.....do....	-8.9	5.3	8.4	-3.5	-8.6	1.1	6.5
Nondurable goods.....do....	-1.8	4.9	7.2	8.0	3.7	11.3	8.9
<b>GNP in constant (1972) dollars †</b>							
Gross national product, total†.....bil.\$	1,202.3	1,271.0	1,332.7	1,220.0	1,227.9	1,255.5	1,268.0
Personal consumption expenditures, total...do....	774.6	819.4	857.7	779.7	791.1	806.3	814.0
Durable goods.....do....	112.7	125.9	137.8	115.2	119.7	124.8	125.2
Nondurable goods.....do....	306.6	320.2	330.4	307.5	309.5	314.6	318.2
Services.....do....	355.3	373.2	389.5	357.0	361.9	366.9	370.6
Gross private domestic investment, total...do....	142.6	173.4	196.3	153.7	148.9	168.5	174.7
Fixed investment.....do....	152.4	166.8	187.4	151.5	154.1	161.0	164.6
Nonresidential.....do....	113.6	118.9	129.8	112.0	111.8	115.5	117.8
Residential.....do....	38.8	47.8	57.7	39.5	42.3	45.5	46.8
Change in business inventories.....do....	-9.8	6.7	8.9	2.1	-5.2	7.5	10.1
Net exports of goods and services.....do....	22.6	15.4	9.5	22.8	22.2	16.5	16.1
Govt. purchases of goods and services, total...do....	262.6	262.8	269.2	263.8	265.7	264.3	263.2
Federal.....do....	96.5	96.6	101.6	96.7	97.3	96.2	95.9
State and local.....do....	166.1	166.2	167.6	167.2	168.4	168.1	167.3

† Revised. ‡ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1973 (see p. 16 ff. of the July 1977 SURVEY and p. 24 ff. of the July 1978 SURVEY); revisions prior to May 1977 for personal income appear on

p. 36 of the July 1978 SURVEY.

♀ Includes data for items not shown separately.

