

NATIONAL INCOME AND PRODUCT TABLES

	1968	1969	1969			1970			1968	1969	1969			1970		
			II	III	IV	I	II	III			II	III	IV	I	II	III
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					
			Billions of current dollars								Billions of 1968 dollars					

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	865.0	931.4	923.7	942.6	951.7	959.5	971.1	985.5	707.2	727.1	726.1	730.9	729.2	723.8	724.9	727.4
Personal consumption expenditures.....	535.8	577.5	573.3	582.1	592.6	603.1	614.4	622.1	452.3	467.7	467.1	468.7	471.7	474.0	478.1	479.6
Durable goods.....	84.0	90.0	90.6	89.5	90.8	89.1	91.9	91.2	81.4	84.9	85.7	84.1	84.9	82.7	84.9	83.6
Nondurable goods.....	230.2	245.8	244.0	248.1	252.0	258.8	262.6	265.8	196.5	201.2	200.9	201.9	202.4	205.6	206.6	208.2
Services.....	221.6	241.6	238.7	244.5	249.8	255.2	259.9	265.1	174.4	181.6	180.5	182.7	184.4	185.8	186.6	187.8
Gross private domestic investment.....	126.5	139.8	139.3	143.8	140.2	133.2	134.3	138.3	105.7	111.3	111.5	114.1	110.0	102.9	103.1	104.1
Fixed investment.....	118.9	131.4	131.4	132.4	133.0	131.6	131.2	132.7	98.8	104.1	104.8	104.2	103.9	101.5	100.1	99.6
Nonresidential.....	88.7	99.3	97.5	101.5	102.6	102.8	102.8	103.6	75.5	80.8	80.2	81.9	82.1	80.9	80.2	79.6
Structures.....	29.6	33.8	32.3	35.2	35.1	35.7	35.3	35.0	22.7	24.0	23.1	24.6	24.3	24.4	23.5	22.6
Producers' durable equipment.....	59.1	65.5	65.2	66.3	67.5	66.9	67.5	68.6	52.7	56.9	57.0	57.3	57.8	56.5	56.7	56.9
Residential structures.....	30.3	32.0	33.9	31.0	30.4	29.1	28.4	29.2	23.3	23.3	24.7	22.3	21.8	20.7	20.0	20.0
Nonfarm.....	29.7	31.5	33.3	30.4	29.8	28.4	27.8	28.6	22.9	22.8	24.2	21.8	21.4	20.2	19.5	19.6
Farm.....	.5	.6	.6	.6	.6	.6	.6	.6	.4	.4	.4	.4	.4	.4	.4	.4
Change in business inventories.....	7.6	8.5	7.9	11.3	7.2	1.6	3.1	5.5	6.9	7.2	6.6	9.9	6.1	1.3	2.9	4.6
Nonfarm.....	7.5	8.0	7.6	10.8	6.5	.9	2.6	5.0	6.8	6.8	6.3	9.3	5.4	.8	2.5	4.1
Farm.....	.1	.4	.3	.5	.7	.7	.5	.5	.1	.4	.3	.6	.8	.6	.4	.4
Net exports of goods and services.....	2.5	1.9	1.3	2.6	2.6	3.5	4.1	4.2	.9	.2	-.3	.8	.9	1.9	2.4	3.1
Exports.....	50.6	55.5	57.2	58.3	58.8	61.1	62.8	62.8	45.7	48.5	50.7	50.8	50.0	52.0	52.9	52.0
Imports.....	48.1	53.6	55.9	55.6	56.2	57.6	58.7	58.6	44.8	48.2	51.1	50.0	49.1	50.1	50.5	48.9
Government purchases of goods and services.....	200.2	212.2	209.9	214.1	216.3	219.6	218.4	221.0	148.3	147.8	147.9	147.3	146.6	145.0	141.3	140.6
Federal.....	99.5	101.3	99.8	102.5	102.1	102.3	99.7	98.6	78.7	75.7	75.8	75.2	73.8	71.1	67.8	66.2
National defense.....	78.0	78.8	77.9	79.8	78.8	79.3	76.8	75.8	.....	.....	.....	.....	.....	.....	.....	.....
Other.....	21.5	22.6	21.9	22.7	23.3	23.0	22.9	22.9	.....	.....	.....	.....	.....	.....	.....	.....
State and local.....	100.7	110.8	110.1	111.6	114.2	117.4	118.7	122.4	69.6	72.1	72.1	72.1	72.9	73.8	73.5	74.4

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	865.0	931.4	923.7	942.6	951.7	959.5	971.1	985.5	707.2	727.1	726.1	730.9	729.2	723.8	724.9	727.4
Final sales.....	857.4	922.9	915.9	931.2	944.5	957.9	968.1	980.0	700.3	719.9	719.4	730.9	723.0	722.4	721.9	722.8
Change in business inventories.....	7.6	8.5	7.9	11.3	7.2	1.6	3.1	5.5	6.9	7.2	6.6	9.9	6.1	1.3	2.9	4.6
Goods output.....	430.6	460.0	456.7	466.2	468.9	467.1	474.9	479.8	380.7	392.2	391.1	395.7	393.5	387.3	391.1	392.1
Final sales.....	422.9	451.6	448.8	454.9	461.7	465.5	471.8	474.2	373.8	385.0	384.5	385.8	387.4	386.0	388.2	387.5
Change in business inventories.....	7.6	8.5	7.9	11.3	7.2	1.6	3.1	5.5	6.9	7.2	6.6	9.9	6.1	1.3	2.9	4.6
Durable goods.....	176.1	190.2	189.4	192.7	192.7	185.3	186.6	193.5	162.1	170.1	170.0	171.6	170.3	162.3	162.9	167.1
Final sales.....	170.4	183.9	182.7	184.8	187.4	185.5	188.5	188.3	157.1	164.7	164.5	164.9	165.9	162.6	164.4	162.7
Change in business inventories.....	5.7	6.4	6.7	7.9	5.3	-.3	-1.9	5.2	5.1	5.3	5.5	6.7	4.4	-.3	-1.5	4.3
Nondurable.....	254.5	269.8	267.3	273.5	276.2	281.8	288.3	286.3	218.6	222.1	221.1	224.1	223.3	225.1	228.3	225.0
Final sales.....	252.5	267.7	266.1	270.1	274.3	280.0	283.3	286.0	216.7	220.3	220.0	220.9	221.5	223.4	223.8	224.7
Change in business inventories.....	2.0	2.1	1.2	3.5	1.9	1.9	5.0	3	1.8	1.8	1.1	3.2	1.8	1.6	4.5	.2
Services.....	347.1	377.6	372.3	383.0	390.3	400.1	405.8	413.2	260.0	268.2	267.2	269.8	271.3	273.1	272.8	274.8
Structures.....	87.4	93.8	94.8	93.3	92.5	92.3	90.4	92.6	66.6	66.6	67.8	65.4	64.4	63.4	60.9	60.5

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	865.0	931.4	923.7	942.6	951.7	959.5	971.1	985.5	707.2	727.1	726.1	730.9	729.2	723.8	724.9	727.4
Private.....	770.1	827.8	822.3	836.6	844.0	848.5	858.4	871.7	647.6	666.4	665.6	669.8	668.1	663.1	664.2	666.8
Business.....	740.1	795.4	790.3	804.2	810.8	814.3	824.5	836.5	627.2	646.0	645.3	649.7	647.6	642.1	644.0	645.9
Nonfarm.....	714.6	767.9	762.7	776.6	783.0	785.5	796.0	808.5	603.4	622.5	622.0	626.2	624.7	619.5	621.0	622.9
Farm.....	25.5	27.5	27.6	27.6	27.8	28.8	28.5	28.0	23.8	23.6	23.3	23.5	22.8	22.6	23.0	22.9
Households and institutions.....	25.3	28.1	27.8	28.3	29.0	29.6	30.0	30.5	15.9	16.4	16.3	16.3	16.6	16.7	16.5	16.5
Rest of the world.....	4.7	4.3	4.2	4.1	4.2	4.5	3.9	4.7	4.5	4.0	3.9	3.8	4.0	4.3	3.6	4.4
General government.....	94.9	103.6	101.4	106.0	107.7	111.0	112.8	113.9	59.7	60.7	60.5	61.0	61.1	60.7	60.7	60.6

HISTORICAL STATISTICS

National income and product statistics for earlier periods are available as follows: Data for 1966-69, July 1970 SURVEY OF CURRENT BUSINESS; 1964-65, July 1968 SURVEY; 1929-63, *The National Income and Product Accounts of the United States* (available from U.S. Department of Commerce Field Offices or from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402, price \$1.00 per copy).

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1969 edition of BUSINESS STATISTICS biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1965 through 1968 (1958-68 for major quarterly series), annually, 1939-68; for selected series, monthly or quarterly, 1947-68 (where available). Series added or significantly revised after the 1969 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1968 issued too late for inclusion in the 1969 volume appear in the monthly SURVEY beginning with the September 1969 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1969 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1967			1968			1969				1970			
	Annual total			1967		1968		1969				1970		
	Seasonally adjusted quarterly totals at annual rates													
				III	IV	I	II	III	IV	I	II	III	IV	

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	1967	1968	1969	1967	1968	1969	1970
	Annual total			III	IV	I	II
Gross national product, total †.....bil. \$..	793.9	865.0	931.4	800.9	815.9	834.9	858.1
Personal consumption expenditures, total.....do....	492.1	535.8	577.5	495.5	502.5	519.7	529.1
Durable goods, total †.....do....	73.1	84.0	90.0	73.7	75.3	79.9	82.6
Automobiles and parts.....do....	30.5	37.2	40.3	31.2	31.1	34.9	36.0
Furniture and household equipment.....do....	31.4	34.6	36.7	31.3	32.5	33.7	34.1
Nondurable goods, total †.....do....	215.0	230.2	245.8	215.5	217.1	225.6	227.6
Clothing and shoes.....do....	42.3	46.1	49.9	42.7	42.5	44.8	45.2
Food and beverages.....do....	108.5	115.1	121.7	108.4	109.5	112.7	114.7
Gasoline and oil.....do....	17.6	19.0	21.1	17.7	18.1	18.8	18.6
Services, total †.....do....	204.0	221.6	241.6	206.3	210.1	214.2	218.9
Household operation.....do....	29.1	31.2	33.9	29.2	30.1	30.4	30.8
Housing.....do....	71.8	77.4	84.0	72.3	73.7	75.2	76.6
Transportation.....do....	14.5	15.6	16.7	14.6	14.6	15.2	15.3
Gross private domestic investment, total.....do....	116.6	126.5	139.8	118.6	123.0	119.8	127.3
Fixed investment.....do....	108.4	118.9	131.4	109.9	113.0	117.2	117.0
Nonresidential.....do....	83.3	88.7	99.3	83.3	84.1	88.3	86.4
Structures.....do....	28.0	29.6	33.8	27.9	28.0	29.8	28.9
Producers' durable equipment.....do....	55.3	59.1	65.5	55.4	56.2	58.5	57.5
Residential structures.....do....	25.1	30.3	32.0	26.6	28.8	28.8	30.6
Nonfarm.....do....	24.5	29.7	31.5	26.0	28.3	28.3	30.1
Change in business inventories.....do....	8.2	7.6	8.5	8.7	10.0	2.6	10.4
Nonfarm.....do....	7.5	7.5	8.0	7.8	8.5	2.5	10.3
Net exports of goods and services.....do....	5.2	2.5	1.9	5.6	4.0	1.8	3.4
Exports.....do....	46.2	50.6	55.5	46.3	46.8	47.7	50.7
Imports.....do....	41.0	48.1	53.6	40.7	42.8	45.9	47.3
Govt. purchases of goods and services, total.....do....	180.1	200.2	212.2	181.3	186.5	193.6	198.3
Federal.....do....	90.7	99.5	101.3	91.4	93.6	96.4	98.9
National defense.....do....	72.4	78.0	78.8	73.0	74.7	76.3	77.8
State and local.....do....	89.4	100.7	110.8	89.9	92.9	97.2	99.4
By major type of product: †							
Final sales, total.....do....	785.7	857.4	922.9	792.2	805.9	832.3	847.8
Goods, total.....do....	390.7	422.9	451.6	393.1	395.0	411.6	417.8
Durable goods.....do....	156.5	170.4	183.9	157.6	158.5	165.2	168.0
Nondurable goods.....do....	234.2	252.5	267.7	235.5	236.5	246.4	249.8
Services.....do....	316.5	347.1	377.6	319.7	328.4	334.7	343.1
Structures.....do....	78.6	87.4	93.8	79.4	82.5	86.0	86.8
Change in business inventories.....do....	8.2	7.6	8.5	8.7	10.0	2.6	10.4
Durable goods.....do....	4.7	5.7	6.4	5.6	6.1	2.5	7.1
Nondurable goods.....do....	3.5	2.0	2.1	3.1	3.9	1	3.2
GNP in constant (1958) dollars							
Gross national product, total †.....bil. \$..	675.2	707.2	727.1	678.9	683.6	693.5	705.4
Personal consumption expenditures, total.....do....	430.1	452.3	467.7	431.6	434.3	445.0	448.4
Durable goods.....do....	72.9	81.4	84.9	73.3	74.0	78.1	80.2
Nondurable goods.....do....	190.2	196.5	201.2	190.0	190.3	195.5	194.9
Services.....do....	167.0	174.4	181.6	168.3	169.9	171.3	173.2
Gross private domestic investment, total.....do....	101.2	105.7	111.3	102.4	105.1	101.3	107.1
Fixed investment.....do....	93.5	98.8	104.1	94.2	95.9	98.9	97.6
Nonresidential.....do....	73.2	75.5	80.8	72.9	72.9	76.1	73.8
Residential structures.....do....	20.4	23.3	23.3	21.3	23.0	22.9	23.8
Change in business inventories.....do....	7.7	6.9	7.2	8.3	9.2	2.4	9.5
Net exports of goods and services.....do....	3.6	.9	.2	4.2	2.1	.8	1.5
Govt. purchases of goods and services, total.....do....	140.2	148.3	147.8	140.7	142.2	146.4	148.5
Federal.....do....	74.7	78.7	75.7	75.4	75.5	77.5	79.1
State and local.....do....	65.5	69.6	72.1	65.3	66.7	68.9	69.4

† Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1967 (see p. 17 ff. of the July 1970

SURVEY); revisions prior to May 1969 for personal income appear on p. 26 ff. of the July 1970 SURVEY. † Includes data not shown separately.

Table with columns for years 1967, 1968, 1969, 1968 (I-IV), 1969 (I-IV), 1970 (I-IV), and 1971 (I). Includes a note: 'Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS'.

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con. Quarterly Data Seasonally Adjusted at Annual Rates. Includes rows for National income, Compensation of employees, Corporate profits, etc.

DISPOSITION OF PERSONAL INCOME† Quarterly Data Seasonally Adjusted at Annual Rates. Includes rows for Personal income, Less: Personal tax and nontax payments, etc.

NEW PLANT AND EQUIPMENT EXPENDITURES Unadjusted quarterly or annual totals:†. Includes rows for All industries, Manufacturing, Nonmanufacturing, etc.

Seas. adj. qtrly. totals at annual rates:†. Includes rows for All industries, Manufacturing, Nonmanufacturing, etc.

U.S. BALANCE OF INTERNATIONAL PAYMENTS‡ Quarterly Data Are Seasonally Adjusted (Credits +; debits -). Includes rows for Exports of goods and services, Imports of goods and services, etc.

Revised. Preliminary. Estimates (corrected for systematic biases) for Oct.—Dec. 1970 and Jan.—Mar. 1971 based on expected capital expenditures of business. Expected expenditures for the year 1970 appear on p. 15 of the Dec. 1970 SURVEY. Includes communication, inventory valuation adjustment, etc.