

NATIONAL INCOME AND PRODUCT TABLES

	1973	1974	1974			1975			1973	1974	1974			1975		
			II	III	IV	I	II	III ^p			II	III	IV	I	II	III ^p
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates					
			Billions of current dollars								Billions of 1958 dollars					

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	1,294.9	1,397.4	1,383.8	1,416.3	1,430.9	1,416.6	1,440.9	1,497.8	839.2	821.2	827.1	823.1	804.0	780.0	783.6	804.6
Personal consumption expenditures.....	805.2	876.7	869.1	901.3	895.8	913.2	938.6	970.0	552.1	539.5	542.7	547.2	528.2	531.5	539.7	548.9
Durable goods.....	130.3	127.5	129.5	136.1	120.7	124.9	130.6	139.0	113.6	103.1	106.8	107.8	92.8	95.2	97.9	103.5
Nondurable goods.....	338.0	380.2	375.8	389.0	391.7	398.8	410.1	423.8	228.6	223.7	223.6	225.8	214.4	222.5	226.4	228.6
Services.....	336.9	369.0	363.8	376.2	383.5	389.5	397.9	407.2	209.9	212.6	212.2	213.7	214.1	213.7	215.5	216.8
Gross private domestic investment.....	209.4	209.4	211.8	205.8	209.4	163.1	148.1	174.9	138.1	126.7	130.3	122.7	120.5	89.3	80.7	94.9
Fixed investment.....	194.0	195.2	198.3	197.1	191.6	182.2	179.1	184.4	127.3	118.0	122.2	117.7	109.6	101.0	97.8	99.7
Nonresidential.....	136.8	149.2	149.4	150.9	151.2	146.9	142.7	143.6	94.4	94.0	96.5	94.1	89.2	83.8	80.3	80.4
Structures.....	47.0	52.0	52.2	51.0	53.7	52.8	49.1	49.0	25.4	26.2	26.6	25.4	26.1	25.2	23.5	23.3
Producers' durable equipment.....	89.8	97.1	97.2	99.9	97.5	94.2	93.6	94.6	69.0	67.8	69.9	68.7	63.1	58.6	56.8	57.1
Residential structures.....	57.2	46.0	48.8	46.2	40.4	35.3	36.4	40.8	32.9	24.0	25.7	23.6	20.4	17.3	17.5	19.3
Nonfarm.....	56.7	45.2	48.0	45.4	39.7	34.8	35.6	39.9	32.6	23.6	25.3	23.1	20.1	17.0	17.1	18.8
Farm.....	.5	.7	.8	.8	.7	.5	.8	1.0	.3	.4	.4	.4	.4	.2	.4	.5
Change in business inventories.....	15.4	14.2	13.5	8.7	17.8	-19.2	-31.0	-9.5	10.8	8.7	8.2	5.0	10.9	-11.7	-17.1	-4.8
Nonfarm.....	11.4	11.9	10.4	6.6	17.5	-17.8	-30.6	-10.6	8.9	7.4	6.4	3.9	10.7	-10.9	-16.8	-5.4
Farm.....	4.0	2.3	3.1	2.1	.3	-1.4	-4	1.2	1.8	1.2	1.8	1.1	.2	-.8	-.2	.6
Net exports of goods and services.....	3.9	2.1	-1.5	-3.1	1.9	8.8	16.2	9.8	4.6	9.0	8.2	7.3	9.1	11.6	14.0	11.2
Exports.....	100.4	140.2	138.5	143.6	147.5	142.2	136.0	140.2	66.6	71.9	73.4	70.9	69.9	66.5	63.3	65.4
Imports.....	96.4	138.1	140.0	146.7	145.7	133.4	119.8	130.4	62.0	62.9	65.1	63.6	60.9	54.9	49.4	54.1
Government purchases of goods and services.....	276.4	309.2	304.4	312.3	323.8	331.6	338.1	343.1	144.4	146.0	145.8	145.9	146.3	147.7	149.2	149.6
Federal.....	106.6	116.9	114.3	117.2	124.5	126.5	128.4	129.9	57.3	56.5	56.3	56.5	57.0	57.4	58.3	58.4
National defense.....	74.4	78.7	76.6	78.4	84.0	84.7	84.8	85.6								
Other.....	32.2	38.2	37.7	38.8	40.6	41.8	43.6	44.3								
State and local.....	169.8	192.3	190.1	195.1	199.3	205.1	209.7	213.2	87.0	89.5	89.5	89.4	89.3	90.2	90.9	91.2

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	1,294.9	1,397.4	1,383.8	1,416.3	1,430.9	1,416.6	1,440.9	1,497.8	839.2	821.2	827.1	823.1	804.0	780.0	783.6	804.6
Final sales.....	1,279.6	1,383.2	1,370.3	1,407.6	1,413.1	1,435.8	1,471.9	1,507.3	828.4	812.5	818.9	818.1	793.1	791.8	800.7	809.4
Change in business inventories.....	15.4	14.2	13.5	8.7	17.8	-19.2	-31.0	-9.5	10.8	8.7	8.2	5.0	10.9	-11.7	-17.1	-4.8
Goods output.....	622.7	670.3	664.9	681.7	682.6	667.0	680.5	720.9	459.1	442.8	448.9	446.0	427.1	408.3	411.1	429.1
Final sales.....	607.3	656.1	651.3	673.0	664.8	686.1	711.5	730.3	448.3	434.1	440.8	441.0	416.3	420.1	428.2	433.9
Change in business inventories.....	15.4	14.2	13.5	8.7	17.8	-19.2	-31.0	-9.5	10.8	8.7	8.2	5.0	10.9	-11.7	-17.1	-4.8
Durable goods.....	250.3	256.9	246.6	265.5	264.5	239.5	247.0	257.2	206.0	195.9	195.4	200.2	188.0	167.5	169.7	177.1
Final sales.....	240.9	249.2	248.5	259.8	246.2	252.9	261.7	269.0	198.5	191.0	196.6	196.6	176.7	176.1	177.8	182.9
Change in business inventories.....	9.4	7.7	-1.8	5.7	18.3	-13.4	-14.7	-11.8	7.5	4.9	-1.2	3.6	11.3	-8.6	-8.1	-5.8
Nondurable goods.....	372.4	413.4	418.2	416.2	418.1	427.5	433.5	463.7	253.1	246.9	253.6	245.8	239.2	240.8	241.4	252.0
Final sales.....	366.5	406.9	402.9	413.2	418.6	433.2	449.8	461.3	249.9	243.1	244.2	244.4	239.6	244.0	250.3	251.0
Change in business inventories.....	6.0	6.5	15.4	3.0	-.5	-5.7	-16.3	2.3	3.3	3.8	9.4	1.4	-.4	-3.2	-9.0	1.0
Services.....	534.4	590.3	579.2	597.8	614.5	620.9	635.3	647.3	304.5	310.9	308.3	310.7	313.7	312.2	315.0	316.4
Structures.....	137.8	136.8	139.7	136.7	133.9	128.8	125.2	129.6	75.5	67.5	69.8	66.4	63.2	59.5	57.5	59.1

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	1,294.9	1,397.4	1,383.8	1,416.3	1,430.9	1,416.6	1,440.9	1,497.8	839.2	821.2	827.1	823.1	804.0	780.0	783.6	804.6
Gross domestic product.....	1,286.5	1,385.6	1,374.1	1,405.2	1,418.9	1,409.4	1,432.6	1,489.7	833.9	816.9	824.1	819.8	800.0	777.7	780.8	801.9
Business.....	1,096.8	1,177.8	1,168.8	1,195.7	1,203.6	1,189.2	1,207.8	1,261.1	753.1	733.8	741.4	736.6	716.5	693.5	696.0	716.7
Nonfarm.....	1,040.3	1,124.1	1,117.8	1,144.4	1,151.5	1,142.9	1,159.9	1,205.2	725.8	706.3	712.7	708.0	690.8	668.0	669.6	687.9
Farm.....	56.5	53.8	51.1	51.3	52.1	46.3	47.9	55.9	27.4	27.5	28.7	28.6	25.7	27.5	26.5	28.8
Households and institutions.....	41.3	47.0	46.5	48.0	48.8	50.0	51.1	52.2	18.5	18.9	18.8	18.9	18.8	18.9	19.1	19.2
General government.....	148.5	160.8	158.8	161.6	166.5	170.2	173.7	176.4	62.3	64.1	63.9	64.2	64.8	65.2	65.7	66.0
Federal.....	52.8	55.7	55.0	55.3	57.9	58.1	58.2	58.5	21.3	21.1	21.1	21.0	21.0	20.9	20.9	
State and local.....	95.7	105.1	103.9	106.3	108.7	112.2	115.6	117.8	41.0	43.0	42.8	43.2	43.7	44.3	44.8	45.2
Rest of the world.....	8.4	11.9	9.7	11.1	12.0	7.2	8.3	8.1	5.2	4.3	3.0	3.3	4.0	2.3	2.8	2.8
Addendum: Gross private product.....	1,146.5	1,236.6	1,225.0	1,254.7	1,264.4	1,246.4	1,267.2	1,321.4	776.9	757.1	763.2	758.8	739.2	714.8	718.0	738.6

^p Preliminary.

Benchmark Revision of GNP

The benchmark revision of GNP which had been scheduled for completion in October will be published in the December SURVEY. An article describing new estimates of capital consumption allowances that BEA intends to introduce in the benchmark revision is presented on page 14 of this issue.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly SURVEY beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1972	1973	1974	1972		1973				1974				1975		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III ^b
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†	1972	1973	1974	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985
Gross national product, total†.....bil. \$..	1,158.0	1,294.9	1,397.4	1,169.3	1,204.7	1,248.9	1,277.9	1,308.9	1,344.0	1,358.8	1,383.8	1,416.3	1,430.9	1,416.6	1,440.9	1,497.8	
Personal consumption expenditures, total...do....	729.0	805.2	876.7	736.8	757.2	781.7	799.0	816.3	823.9	840.6	869.1	901.3	895.8	913.2	938.6	970.0	
Durable goods, total ♀.....do.....	118.4	130.3	127.5	121.2	124.3	132.4	132.1	132.4	124.3	123.9	129.5	136.1	120.7	124.9	130.6	139.0	
Automobiles and parts.....do.....	53.1	57.5	49.7	55.3	56.4	60.4	59.2	59.3	51.2	48.0	50.6	56.2	43.7	46.8	49.4	55.0	
Furniture and household equipment.....do.....	48.7	55.0	58.8	49.3	50.7	54.3	54.9	55.5	55.4	57.5	59.5	60.4	57.8	57.9	60.7	62.3	
Nondurable goods, total ♀.....do.....	299.7	338.0	380.2	302.0	310.9	323.3	332.7	343.8	352.1	364.4	375.8	389.0	391.7	398.8	410.1	423.8	
Clothing and shoes.....do.....	63.0	70.2	74.1	63.7	66.0	69.1	70.1	70.6	70.9	72.8	74.4	75.7	73.7	76.2	78.7	81.5	
Food and beverages.....do.....	143.7	165.1	187.7	144.7	148.5	155.9	160.9	169.1	174.5	180.1	183.5	191.3	196.0	201.4	204.8	209.7	
Gasoline and oil.....do.....	25.0	28.3	35.9	25.1	25.8	26.8	28.0	28.7	29.8	31.5	36.8	37.9	37.5	37.8	39.6	41.7	
Services, total ♀.....do.....	310.9	336.9	369.0	313.6	322.0	325.9	334.2	340.1	347.4	352.4	363.8	376.2	383.5	389.5	397.9	407.2	
Household operation.....do.....	43.3	47.3	52.9	43.9	45.5	45.6	46.6	48.3	48.7	49.2	51.7	54.6	56.0	57.0	59.5	61.6	
Housing.....do.....	107.9	116.4	126.4	108.9	110.7	113.1	115.6	117.0	119.7	122.2	124.9	127.7	130.9	134.1	136.6	139.2	
Transportation.....do.....	21.8	23.4	26.1	21.9	22.3	22.8	23.1	23.6	24.1	25.0	25.6	26.5	27.1	28.1	28.8	29.5	
Gross private domestic investment, total...do....	179.3	209.4	209.4	182.1	190.2	199.0	205.1	209.0	224.5	210.5	211.8	205.8	209.4	163.1	148.1	174.9	
Fixed investment.....do.....	170.8	194.0	195.2	171.9	179.2	189.0	194.4	197.1	195.5	193.6	198.3	197.1	191.6	182.2	179.1	184.4	
Nonresidential.....do.....	116.8	136.8	149.2	117.5	122.5	130.5	135.6	139.0	141.9	145.2	149.4	150.9	151.2	146.9	142.7	143.6	
Structures.....do.....	41.1	47.0	52.0	40.6	42.2	44.6	46.2	47.9	49.3	51.3	52.2	51.0	53.7	52.8	49.1	49.0	
Producers' durable equipment.....do.....	75.7	89.8	97.1	76.8	80.3	85.9	89.4	91.1	92.6	93.9	97.2	99.9	97.5	94.2	93.6	94.6	
Residential structures.....do.....	54.0	57.2	46.0	54.5	56.7	58.5	58.7	58.1	53.6	48.4	48.8	46.2	40.4	35.3	36.4	40.8	
Nonfarm.....do.....	53.4	56.7	45.2	53.9	56.2	58.0	58.4	57.6	53.0	47.8	48.0	45.4	39.7	34.8	35.6	39.9	
Change in business inventories.....do.....	8.5	15.4	14.2	10.2	11.0	10.0	10.7	11.8	28.9	16.9	13.5	8.7	17.8	-19.2	-31.0	-9.5	
Nonfarm.....do.....	7.8	11.4	11.9	9.6	10.4	6.5	7.7	7.4	24.0	13.1	10.4	6.6	17.5	-17.8	-30.6	-10.6	
Net exports of goods and services.....do.....	-6.0	3.9	2.1	-4.8	-5.3	-	5	6.7	9.3	11.3	-1.5	-3.1	1.9	8.8	16.2	9.8	
Exports.....do.....	72.4	100.4	140.2	73.3	78.5	88.8	95.4	103.7	113.6	131.2	133.5	143.6	147.5	142.2	136.0	140.2	
Imports.....do.....	78.4	96.4	138.1	78.1	83.8	89.5	94.9	96.9	104.3	119.9	140.0	146.7	145.7	133.4	119.8	130.4	
Govt. purchases of goods and services, total...do....	255.7	276.4	309.2	255.1	262.6	269.0	273.3	276.9	286.4	296.3	304.4	312.3	323.8	331.6	338.1	343.1	
Federal.....do.....	104.9	106.6	116.9	102.7	105.2	106.4	106.2	105.3	108.4	111.5	114.3	117.2	124.5	126.5	128.4	129.9	
National defense.....do.....	74.8	74.4	78.7	72.6	74.7	75.0	74.0	73.3	75.3	75.8	76.6	78.4	84.0	84.7	84.8	85.6	
State and local.....do.....	150.8	169.8	192.3	152.4	157.4	162.6	167.1	171.6	177.9	184.8	190.1	195.1	199.3	205.1	209.7	213.2	
By major type of product:†																	
Final sales, total.....do.....	1,149.5	1,279.6	1,383.2	1,159.1	1,193.7	1,238.9	1,267.2	1,297.0	1,315.1	1,341.9	1,370.3	1,407.6	1,413.1	1,435.8	1,471.9	1,507.3	
Goods, total.....do.....	535.2	607.3	651.0	541.0	556.2	585.8	600.9	618.0	624.7	635.0	651.3	673.0	664.8	686.1	711.5	730.3	
Durable goods.....do.....	214.3	240.9	249.2	218.3	223.6	237.8	241.2	243.9	240.6	242.3	248.5	259.8	246.2	252.9	261.7	269.0	
Nondurable goods.....do.....	321.0	366.5	406.9	322.7	332.6	347.9	359.7	374.2	384.1	392.8	402.9	413.2	418.6	433.2	449.8	461.3	
Services.....do.....	488.1	534.4	590.3	492.4	506.5	516.0	528.3	540.2	553.2	569.7	579.2	597.8	614.5	620.9	635.3	647.3	
Structures.....do.....	126.1	137.8	136.8	125.6	130.9	137.1	138.0	138.8	137.2	137.1	139.7	136.7	133.9	128.8	125.2	129.6	
Change in business inventories.....do.....	8.5	15.4	14.2	10.2	11.0	10.0	10.7	11.8	28.9	16.9	13.5	8.7	17.8	-19.2	-31.0	-9.5	
Durable goods.....do.....	7.1	9.4	7.7	6.8	13.2	6.1	7.7	9.0	14.8	8.7	-1.8	5.7	18.3	-13.4	-14.7	-11.8	
Nondurable goods.....do.....	1.4	6.0	6.5	3.4	-2.2	3.9	3.0	2.9	14.1	8.2	15.4	3.0	-5	-5.7	-16.3	2.3	
GNP in constant (1958) dollars†																	
Gross national product, total†.....bil. \$..	792.5	839.2	821.2	798.1	814.2	832.8	837.4	840.8	845.7	830.5	827.1	823.1	804.0	780.0	783.6	804.6	
Personal consumption expenditures, total...do....	527.3	552.1	539.5	531.2	542.2	552.9	553.7	555.4	546.3	539.7	542.7	547.2	528.2	531.5	539.7	548.9	
Durable goods.....do.....	104.9	113.6	103.1	106.8	110.1	117.2	115.7	114.3	107.2	105.2	106.8	107.8	92.8	95.2	97.9	103.5	
Nondurable goods.....do.....	220.2	228.6	223.7	221.3	225.4	228.7	228.3	230.0	227.4	223.9	223.6	225.8	221.4	222.5	226.4	228.6	
Services.....do.....	202.2	209.9	212.6	203.0	206.6	207.1	209.7	211.2	211.7	210.6	212.2	213.7	214.1	213.7	215.5	216.8	
Gross private domestic investment, total...do....	125.0	138.1	126.7	126.6	130.9	134.4	136.3	135.8	145.8	133.3	130.3	122.7	120.5	89.3	80.7	94.9	
Fixed investment.....do.....	118.0	127.3	118.0	118.1	122.0	127.1	128.4	127.7	125.8	122.7	122.2	117.7	109.6	101.0	97.8	99.7	
Nonresidential.....do.....	83.7	94.4	94.0	83.8	87.2	92.2	94.3	95.1	96.0	96.3	96.5	94.1	89.2	83.8	80.3	80.4	
Residential structures.....do.....	34.3	32.9	24.0	34.3	34.8	35.0	34.1	32.6	29.8	26.4	25.7	23.6	20.4	17.3	17.5	19.3	
Change in business inventories.....do.....	7.0	10.8	8.7	8.5	8.8	7.3	7.8	8.0	20.0	10.6	8.2	5.0	10.9	-11.7	-17.1	-4.8	
Net exports of goods and services.....do.....	-3.0	4.6	9.0	-1.4	-1.9	1.4	3.5	5.8	7.9	11.5	8.2	7.3	9.1	11.6	14.0	11.2	
Govt. purchases of goods and services, total...do....	143.1	144.4	146.0	141.8	143.0	144.1	143.9	143.7	145.7	146.0	145.8	145.9	146.3	147.7	149.2	149.6	
Federal.....do.....	61.0	57.3	56.5	59.5	59.2	58.9	57.7	56.2	56.4	56.3	56.3	56.5	57.0	57.4	58.3	58.4	
State and local.....do.....	82.1	87.0	89.5	82.4	83.8	85.2	86.2	87.5	89.3	89.7	89.5	89.4	89.3	90.2	90.9	91.2	

† Revised. ♀ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1971 (see p. 11 ff. of the July 1974 SURVEY); revisions prior to May 1973 for personal income appear on pp. 22-23 of the July 1974 SURVEY.

Revised data for national income and product and personal income customarily published in July issues of the SURVEY have been postponed until later; see box note on p. 10 of the Oct. 1975 SURVEY. ♀ Includes data not shown separately.

