

## NATIONAL INCOME AND PRODUCT TABLES

	1971	1972	1972			1973			1971	1972	1972			1973			
			II	III	IV	I	II	III <sup>P</sup>			II	III	IV	I	II	III <sup>P</sup>	
			Seasonally adjusted at annual rates									Seasonally adjusted at annual rates					
Billions of current dollars									Billions of 1958 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	1,055.5	1,155.2	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	1,304.0	745.4	790.7	785.6	796.7	812.3	829.3	834.3	841.6
Personal consumption expenditures.....	667.2	726.5	719.2	734.1	752.6	779.4	795.6	813.4	496.3	526.8	523.4	531.0	540.5	552.7	553.3	556.8
Durable goods.....	103.6	117.4	115.1	120.2	122.9	132.2	132.8	132.1	92.2	104.0	101.9	105.8	109.2	117.0	116.2	114.9
Nondurable goods.....	278.7	299.9	297.9	302.3	310.7	322.2	330.3	340.8	211.6	220.9	220.7	222.2	225.8	228.8	228.0	230.0
Services.....	284.9	309.2	306.2	311.6	319.0	325.0	332.6	340.5	192.4	201.8	200.8	202.9	205.4	207.0	209.1	211.9
Gross private domestic investment.....	153.2	178.3	174.7	181.5	189.4	194.5	198.2	206.7	110.3	122.9	121.0	124.8	129.1	130.2	130.2	134.0
Fixed investment.....	147.1	172.3	169.2	172.9	181.2	189.9	198.7	198.0	105.0	118.3	116.7	118.2	122.8	126.9	126.9	128.1
Nonresidential.....	104.4	118.2	116.3	118.3	124.3	130.9	134.1	138.7	76.1	83.7	82.5	83.4	87.5	91.2	91.5	93.6
Structures.....	37.9	41.7	41.5	41.3	43.0	45.3	47.2	50.0	22.5	23.0	23.0	22.7	23.1	23.8	24.4	25.5
Producers' durable equipment.....	66.5	76.5	74.9	77.0	81.2	85.5	86.9	88.8	53.6	60.8	59.5	60.7	64.3	67.4	67.2	68.1
Residential structures.....	42.7	54.0	52.8	54.5	56.9	59.0	59.6	59.3	29.0	34.6	34.2	34.7	35.3	35.6	35.3	34.6
Nonfarm.....	42.2	53.5	52.3	53.9	56.4	58.4	59.1	58.7	28.6	34.2	33.9	34.3	35.0	35.3	35.0	34.2
Farm.....	.6	.6	.5	.6	.5	.6	.5	.6	.4	.4	.4	.4	.3	.4	.3	.4
Change in business inventories.....	6.1	6.0	5.5	8.7	8.2	4.6	4.5	8.7	5.3	4.6	4.3	6.6	6.3	3.3	3.4	5.9
Nonfarm.....	4.5	5.6	4.8	8.4	7.9	4.4	4.4	7.2	3.8	4.5	4.0	6.6	6.2	3.2	3.3	5.1
Farm.....	1.6	.4	.7	.3	.3	.2	.1	1.5	1.4	.1	.3	.0	.1	.1	.1	.8
Net exports of goods and services.....	.8	-4.6	-5.7	-3.8	-3.5	.0	2.8	4.0	.4	-2.0	-2.8	-1.9	-1.8	2.0	5.6	5.4
Exports.....	66.3	73.5	74.0	79.7	83.2	89.7	97.2	102.7	52.7	56.4	54.1	56.6	59.6	65.3	66.6	66.1
Imports.....	65.5	78.1	75.6	77.7	83.2	89.7	94.4	98.8	52.4	58.4	56.8	57.5	60.3	63.3	61.1	60.7
Government purchases of goods and services.....	234.3	255.0	254.2	254.7	260.7	268.6	275.3	279.9	138.4	143.0	144.0	141.8	143.5	144.4	145.2	145.4
Federal.....	98.1	104.4	106.7	102.3	102.7	105.5	107.3	107.1	60.9	60.8	62.9	58.8	58.6	58.2	58.2	57.3
National defense.....	71.6	74.4	76.6	71.9	72.4	74.3	74.2	73.6	43.1	43.0	44.1	42.3	42.5	42.5	42.5	42.5
Other.....	26.5	30.1	30.1	30.4	30.3	31.2	33.1	33.5	17.8	17.8	18.8	16.5	16.1	15.7	15.7	14.8
State and local.....	136.2	150.5	147.5	152.4	158.0	163.0	168.0	172.8	77.5	82.2	81.1	83.0	85.0	86.2	87.0	88.1

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	1,055.5	1,155.2	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	1,304.0	745.4	790.7	785.6	796.7	812.3	829.3	834.3	841.6
Final sales.....	1,049.4	1,149.1	1,136.9	1,157.8	1,191.0	1,237.8	1,267.5	1,295.3	740.1	786.1	781.3	790.0	806.0	826.0	831.0	835.8
Change in business inventories.....	6.1	6.0	5.5	8.7	8.2	4.6	4.5	8.7	5.3	4.6	4.3	6.6	6.3	3.3	3.4	5.9
Goods output.....	497.1	541.4	536.4	548.6	563.6	589.6	604.2	621.8	396.1	423.9	421.5	428.4	438.4	452.1	453.9	457.2
Final sales.....	491.1	535.4	531.0	539.9	555.4	585.0	599.6	613.1	390.8	419.3	417.2	421.7	432.1	448.7	450.5	451.4
Change in business inventories.....	6.1	6.0	5.5	8.7	8.2	4.6	4.5	8.7	5.3	4.6	4.3	6.6	6.3	3.3	3.4	5.9
Durable goods.....	193.1	219.1	214.6	222.6	233.2	242.5	249.7	252.7	163.0	184.1	180.4	186.2	196.3	203.4	207.1	207.3
Final sales.....	191.1	214.1	211.4	216.8	222.8	238.1	242.4	244.3	161.3	180.2	177.7	181.8	188.0	200.3	201.8	201.3
Change in business inventories.....	2.0	4.9	3.2	5.8	10.4	4.4	7.3	8.4	1.7	3.9	2.7	4.4	8.2	3.2	5.4	6.0
Nondurable goods.....	304.0	322.3	321.9	326.0	330.3	347.2	354.5	369.1	233.1	239.8	241.1	242.2	242.1	248.7	246.7	249.9
Final sales.....	299.9	321.2	319.6	323.1	332.5	346.9	357.3	368.8	229.5	239.1	239.5	240.0	244.1	248.5	248.7	250.0
Change in business inventories.....	4.1	1.1	2.3	2.9	-2.2	.3	-2.8	.4	3.6	.7	1.6	2.2	-1.9	.2	-2.0	-.1
Services.....	447.4	487.3	481.5	491.8	503.9	514.8	527.7	540.0	280.1	292.6	290.3	294.5	298.8	300.6	304.1	308.1
Structures.....	110.9	126.5	124.4	126.2	131.7	138.1	140.1	142.1	69.1	74.2	73.8	73.8	75.1	76.7	76.3	76.3

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	1,055.5	1,155.2	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	1,304.0	745.4	790.7	785.6	796.7	812.3	829.3	834.3	841.6
Private.....	930.3	1,019.7	1,008.6	1,030.0	1,060.0	1,098.9	1,126.2	1,155.8	684.7	729.5	725.0	735.3	750.3	767.1	772.0	779.1
Business.....	889.9	975.4	965.2	984.9	1,013.6	1,050.5	1,076.8	1,105.1	662.2	706.6	702.6	712.3	726.8	742.9	748.3	755.2
Nonfarm.....	859.4	941.0	931.3	951.0	976.9	1,008.9	1,033.5	1,056.0	636.3	682.0	677.4	688.7	702.5	718.1	725.9	734.0
Farm.....	30.4	34.4	33.9	33.9	36.7	41.6	43.3	49.0	26.0	24.6	25.2	23.6	24.2	24.8	22.4	21.2
Households and institutions.....	33.5	36.8	36.6	37.5	37.8	39.3	40.5	41.7	16.8	17.4	17.4	17.5	17.4	18.0	18.2	18.6
Rest of the world.....	7.0	7.5	6.8	7.6	8.7	9.1	8.9	9.1	5.6	5.5	5.0	5.5	6.2	6.3	5.5	5.3
General government.....	125.1	135.4	133.8	136.5	139.2	143.5	145.8	148.2	60.7	61.1	60.6	61.3	62.0	62.2	62.4	62.5
Federal.....	47.6	50.3	50.0	50.2	50.5	52.5	52.2	52.2	23.0	21.8	21.7	21.7	21.7	21.6	21.4	21.2
State and local.....	77.6	85.1	83.8	86.4	88.7	91.1	93.6	96.0	37.6	39.3	38.9	39.7	40.3	40.6	41.0	41.3

## HISTORICAL STATISTICS

THE national income and product data for 1929-63 are in *The National Income and Product Accounts of the United States, 1929-1965, Statistical Tables* (available at \$1 from Commerce Department District Offices or the Superintendent of Documents; see addresses inside front cover). Each July SURVEY contains preliminary data for the latest 2 years and fully revised data for the preceding 2. The July 1973 issue has data for 1969-72. Prior July issues have fully revised data as follows: 1968-69, July 1972; 1967-68, July 1971; 1966-67, July 1970; 1965-66, July 1969; 1964-65, July 1968. BEA will provide on request a reprint of the fully revised data for the years 1964-69.

# CURRENT BUSINESS STATISTICS

**T**HE STATISTICS here update series published in the 1971 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1967 through 1970 (1960-70 for major quarterly series), annually, 1947-70; for selected series, monthly or quarterly, 1947-70 (where available). Series added or significantly revised after the 1971 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1970 issued too late for inclusion in the 1971 volume appear in the monthly SURVEY beginning with the September 1971 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1971 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1970	1971	1972	1970		1971				1972				1973		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
Gross national product, total†.....bil.\$..	977.1	1,055.5	1,155.2	987.4	991.8	1,027.2	1,046.9	1,063.5	1,084.2	1,112.5	1,142.4	1,166.5	1,199.2	1,242.5	1,272.0	1,304.0
Personal consumption expenditures, total...do....	617.6	667.2	726.5	623.7	628.3	650.0	662.2	673.0	683.4	700.2	719.2	734.1	752.6	779.4	795.6	813.4
Durable goods, total ♀.....do....	91.3	103.6	117.4	93.4	88.1	100.3	101.9	105.4	106.7	111.5	115.1	120.2	122.9	132.2	132.8	132.1
Automobiles and parts.....do....	37.3	46.6	52.8	39.1	33.1	44.7	45.5	48.3	47.8	49.4	51.2	55.0	55.7	60.5	59.7	58.9
Furniture and household equipment.....do....	39.6	42.1	48.1	39.6	40.3	41.3	41.6	41.9	43.6	46.6	47.3	48.6	50.0	53.7	54.4	54.6
Nondurable goods, total ♀.....do....	263.8	278.7	299.9	265.7	271.1	273.5	278.0	279.8	283.5	288.8	297.9	302.3	310.7	322.2	330.3	340.8
Clothing and shoes.....do....	52.8	57.0	62.3	52.7	54.5	55.7	57.0	57.4	58.1	59.4	61.7	62.9	65.1	68.3	69.3	70.1
Food and beverages.....do....	130.0	136.6	145.3	131.5	133.3	134.1	136.2	137.6	138.4	141.0	144.7	146.5	149.1	154.7	158.1	164.4
Gasoline and oil.....do....	22.2	23.5	25.5	22.3	22.7	22.9	23.1	23.6	24.5	24.7	25.0	25.8	26.6	27.5	28.8	29.4
Services, total ♀.....do....	262.6	284.9	309.2	264.6	269.1	276.1	282.3	287.8	293.2	300.0	306.2	311.6	319.0	325.0	332.6	340.5
Household operation.....do....	36.4	39.7	43.8	36.9	37.3	38.4	39.3	40.3	40.7	41.8	43.2	44.5	45.7	46.5	47.1	48.7
Housing.....do....	90.9	98.5	105.5	91.4	93.3	95.4	97.6	99.5	101.4	103.1	104.7	106.3	107.9	110.6	113.3	115.9
Transportation.....do....	18.3	20.4	21.8	18.5	18.9	19.4	20.1	20.6	21.2	21.6	21.7	21.8	22.2	22.8	23.2	23.7
Gross private domestic investment, total...do....	136.3	153.2	178.3	139.2	137.4	145.5	152.7	153.8	160.8	167.5	174.7	181.5	189.4	194.5	198.2	206.7
Fixed investment.....do....	131.7	147.1	172.3	132.2	132.3	138.5	145.0	149.5	155.6	165.8	169.2	172.9	181.2	189.9	193.7	198.0
Nonresidential.....do....	100.6	104.4	118.2	102.8	98.5	101.4	103.6	104.7	108.0	114.0	116.3	118.3	124.3	130.9	134.1	138.7
Structures.....do....	36.1	37.9	41.7	36.4	36.5	37.0	37.6	38.4	38.5	41.0	41.5	41.3	43.0	45.3	47.2	50.0
Producers' durable equipment.....do....	64.4	66.5	76.5	66.5	62.0	64.4	66.0	66.3	69.5	73.1	74.9	77.0	81.2	85.5	86.9	88.8
Residential structures.....do....	31.2	42.7	54.0	30.4	33.8	37.1	41.5	44.8	47.5	51.8	52.8	54.5	56.9	59.0	59.6	59.3
Nonfarm.....do....	30.7	42.2	53.5	29.9	33.1	36.6	41.0	44.1	46.9	51.2	52.3	53.9	56.4	58.4	59.1	58.7
Change in business inventories.....do....	4.5	6.1	6.0	6.0	5.1	7.0	7.6	4.3	5.3	1.7	5.5	8.7	8.2	4.6	4.5	8.7
Nonfarm.....do....	4.3	4.5	5.6	5.8	4.9	5.8	6.3	2.4	3.5	1.4	4.8	8.4	7.9	4.4	4.4	7.2
Net exports of goods and services.....do....	3.6	.8	-4.6	4.2	2.8	3.8	.5	1.1	-2.2	-5.5	-5.7	-3.8	-3.5	.0	2.8	4.0
Exports.....do....	62.9	66.3	73.5	63.9	63.2	65.9	67.1	69.1	63.0	70.3	69.9	74.0	79.7	89.7	97.2	102.7
Imports.....do....	59.3	65.5	78.1	59.7	60.4	62.1	66.6	68.0	65.2	75.8	75.6	77.7	83.2	89.7	94.4	98.8
Govt. purchases of goods and services, total...do....	219.5	234.3	255.0	220.3	223.3	227.9	231.5	235.5	242.2	250.3	254.2	254.7	260.7	268.6	275.3	279.9
Federal.....do....	96.2	98.1	104.4	94.7	94.8	96.7	96.7	98.2	101.2	106.0	106.7	102.3	102.7	105.5	107.3	107.1
National defense.....do....	74.6	71.6	74.4	73.2	72.6	72.3	71.3	70.3	72.4	76.5	76.6	71.9	72.4	74.3	74.2	73.6
State and local.....do....	123.3	136.2	150.5	125.6	128.5	131.8	134.8	137.3	141.0	144.3	147.5	152.4	158.0	163.0	168.0	172.8
By major type of product:†																
Final sales, total.....do....	972.6	1,049.4	1,149.1	981.3	986.7	1,020.2	1,039.2	1,059.2	1,078.9	1,110.8	1,136.9	1,157.8	1,191.0	1,237.8	1,267.5	1,295.3
Goods, total.....do....	466.7	491.1	535.4	472.1	465.9	482.1	485.9	495.2	501.1	515.2	531.0	539.9	555.4	585.0	599.6	613.1
Durable goods.....do....	182.5	191.1	214.1	186.2	175.0	187.4	188.1	192.8	196.2	205.5	211.4	216.8	222.8	238.1	242.4	244.3
Nondurable goods.....do....	284.1	299.9	321.2	285.9	290.9	294.7	297.8	302.4	304.9	309.7	319.6	323.1	332.5	346.9	357.3	368.8
Services.....do....	410.3	447.4	487.3	413.5	421.0	433.9	444.0	450.8	460.9	471.8	481.5	491.8	503.9	514.8	527.7	540.0
Structures.....do....	95.6	110.9	126.5	95.7	99.8	104.1	109.3	113.2	117.0	123.8	124.4	126.2	131.7	138.1	140.1	142.1
Change in business inventories.....do....	4.5	6.1	6.0	6.0	5.1	7.0	7.6	4.3	5.3	1.7	5.5	8.7	8.2	4.6	4.5	8.7
Durable goods.....do....	1.2	2.0	4.9	5.2	-1.1	4.1	4.2	7.7	-9.9	.4	3.2	5.8	10.4	4.4	7.3	8.4
Nondurable goods.....do....	3.3	4.1	1.1	.8	6.2	2.9	3.4	3.7	6.2	1.3	2.3	2.9	-2.2	.3	-2.8	.4
GNP in constant (1958) dollars†																
Gross national product, total†.....bil.\$..	722.5	745.4	790.7	727.2	719.3	735.1	740.4	746.9	759.0	768.0	785.6	796.7	812.3	829.3	834.3	841.6
Personal consumption expenditures, total...do....	477.5	496.3	526.8	480.9	477.5	489.5	493.6	498.0	504.1	512.5	523.4	531.0	540.5	552.7	553.3	556.8
Durable goods.....do....	83.8	92.2	104.0	85.6	79.3	89.3	90.2	93.6	95.8	99.2	101.9	105.8	109.2	117.0	116.2	114.9
Nondurable goods.....do....	206.5	211.6	220.9	207.2	209.8	210.2	211.8	211.5	213.0	215.0	220.7	222.2	225.8	228.8	228.0	230.0
Services.....do....	187.2	192.4	201.8	188.1	188.4	189.9	191.7	192.9	195.3	198.2	200.8	202.9	205.4	207.0	209.1	211.9
Gross private domestic investment, total...do....	103.4	110.3	122.9	105.4	102.1	106.6	110.3	109.5	114.8	116.5	121.0	124.8	129.1	130.2	130.2	134.0
Fixed investment.....do....	99.5	105.0	118.3	100.5	97.6	100.7	103.8	105.5	110.1	115.4	116.7	118.2	122.8	126.9	126.9	128.1
Nonresidential.....do....	77.2	76.1	83.7	78.6	73.5	74.8	75.5	76.6	78.4	81.5	82.5	83.4	87.5	91.2	91.5	93.6
Residential structures.....do....	22.2	29.0	34.6	21.8	24.1	25.9	28.3	29.9	31.7	34.0	34.2	34.7	35.3	35.6	35.3	34.6
Change in business inventories.....do....	3.9	5.3	4.6	4.9	4.5	5.8	6.5	4.0	4.7	1.1	4.3	6.6	6.3	3.3	3.4	5.9
Net exports of goods and services.....do....	2.3	.4	-2.0	3.0	2.0	2.4	-.2	.8	-1.6	-3.7	-2.8	-.9	-.8	2.0	5.6	5.4
Govt. purchases of goods and services, total...do....	139.3	138.4	143.0	138.0	137.8	136.7	136.7	138.6	141.6	142.7	144.0	141.8	143.5	144.4	145.2	145.4
Federal.....do....	64.3	60.9	60.8	62.4	61.8	60.1	59.9	61.1	62.5	63.0	62.9	58.8	58.6	58.2	58.2	57.3
State and local.....do....	75.0	77.5	82.2	75.5	76.0	76.6	76.8	77.5	79.1	79.7	81.1	83.0	85.0	86.2	87.0	88.1

† Revised. ‡ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1969 (see p. 14 ff. of the July 1973 SURVEY); revisions prior to May 1972 for personal income appear on pp. 27-28 of the July 1973 SURVEY.

♀ Includes data not shown separately.

