

# NATIONAL INCOME AND PRODUCT TABLES

	1974	1975	1974					1975					1976	1974	1975	1974					1975					1976
			1974					1975					1976			1974					1975					1976
			IV	I	II	III	IV	I	IV	I	II	III	IV			I	IV	I	II	III	IV	I				
Seasonally adjusted at annual rates																										
Billions of current dollars																										
Billions of 1972 dollars																										

**Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)**

	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
<b>Gross national product</b> .....	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
<b>Personal consumption expenditures</b> .....	885.9	963.8	908.4	926.4	950.3	977.4	1,001.0	1,029.6	759.8	766.9	748.9	752.3	764.1	771.6	779.4	794.5
Durable goods.....	121.9	128.1	117.3	118.9	123.8	131.8	137.6	145.9	112.5	109.5	102.9	104.0	106.5	112.3	115.3	120.8
Nondurable goods.....	375.7	409.8	387.1	394.1	404.8	416.4	423.7	430.8	303.0	306.6	298.9	300.8	306.9	308.0	310.7	315.7
Services.....	388.3	426.0	404.0	413.4	421.6	429.2	439.7	452.9	344.4	350.7	347.2	347.5	350.8	351.2	353.3	358.0
<b>Gross private domestic investment</b> .....	212.2	182.6	210.3	168.7	161.4	194.9	205.4	232.2	180.0	138.3	166.9	129.7	124.1	147.8	151.4	168.1
Fixed investment.....	202.5	197.3	199.8	193.5	191.1	197.1	207.4	216.7	172.2	148.8	159.3	148.7	144.8	148.7	153.0	157.5
Nonresidential.....	147.9	148.5	151.1	149.3	146.1	146.7	151.9	158.1	127.5	112.2	120.8	115.2	110.8	110.6	112.3	115.5
Structures.....	54.4	52.7	56.1	54.9	51.1	51.2	53.6	55.5	42.7	37.2	40.5	38.9	36.2	36.2	37.4	38.5
Producers' durable equipment.....	93.5	95.8	95.0	94.4	95.0	95.6	98.3	102.6	84.9	75.1	80.3	76.3	74.7	74.5	74.9	77.0
Residential.....	54.6	48.7	48.7	44.2	45.0	50.4	55.4	58.6	44.7	36.6	38.5	33.6	34.0	38.0	40.7	42.0
Nonfarm structures.....	52.2	46.8	46.3	42.6	43.1	48.2	53.3	56.5	42.6	35.0	36.4	32.3	32.4	36.2	39.0	40.2
Farm structures.....	1.0	.6	1.2	.4	.5	.8	.7	.7	.8	.4	.9	.3	.4	.6	.5	.5
Producers' durable equipment.....	1.3	1.3	1.3	1.2	1.3	1.4	1.4	1.5	1.3	1.1	1.2	1.0	1.1	1.2	1.2	1.2
Change in business inventories.....	9.7	-14.6	10.4	-24.8	-29.6	-2.1	-2.0	15.5	7.7	-10.5	7.6	-19.0	-20.7	-8	-1.6	10.7
Nonfarm.....	11.6	-16.5	13.7	-23.3	-29.6	-5.7	-7.5	11.3	8.5	-11.8	9.0	-17.9	-20.6	-3.3	-5.3	7.8
Farm.....	-1.9	1.9	-3.2	-1.5	-1	3.6	5.6	4.2	-8	1.3	-1.5	-1.2	-1	2.5	3.7	2.9
<b>Net exports of goods and services</b> .....	7.7	21.3	8.2	17.3	24.2	22.1	21.7	9.3	16.6	23.4	17.4	21.5	24.9	23.5	23.8	17.4
Exports.....	144.2	147.8	153.6	148.2	140.7	148.5	153.8	154.2	97.6	90.6	95.7	90.7	86.8	90.8	94.0	93.8
Imports.....	136.5	126.5	145.3	130.9	116.4	126.4	132.1	144.9	81.0	67.2	78.3	69.2	62.0	67.3	70.2	76.4
<b>Government purchases of goods and services</b> .....	301.1	331.2	314.4	321.2	324.7	334.1	344.8	349.2	254.3	257.6	253.6	255.1	254.9	258.7	261.6	261.7
Federal.....	111.7	123.2	118.2	119.4	119.2	124.2	129.9	131.1	95.0	94.3	94.7	93.7	92.4	94.9	96.1	95.8
National defense.....	77.4	84.0	80.5	81.4	82.1	84.9	87.4	87.0								
Nondefense.....	34.3	39.2	37.7	38.0	37.1	39.3	42.5	44.1								
State and local.....	189.4	208.0	196.3	201.9	205.5	209.9	214.8	218.1	159.3	163.3	158.9	161.4	162.5	163.8	165.5	165.9

**Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)**

	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
<b>Gross national product</b> .....	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
Final sales.....	1,397.2	1,513.5	1,430.9	1,458.4	1,490.2	1,530.6	1,574.9	1,604.9	1,203.0	1,196.6	1,179.3	1,177.6	1,188.7	1,202.4	1,217.8	1,231.1
Change in business inventories.....	9.7	-14.6	10.4	-24.8	-29.6	-2.1	-2.0	15.5	7.7	-10.5	7.6	-19.0	-20.7	-8	-1.6	10.7
<b>Goods</b> .....	636.3	676.3	647.7	635.4	653.9	698.9	716.8	739.4	549.9	530.1	531.9	510.1	518.4	542.7	549.4	566.8
Final sales.....	626.5	690.9	637.3	660.2	683.5	701.1	718.7	723.9	542.2	540.7	524.4	529.2	539.0	543.5	551.0	566.2
Change in business inventories.....	9.7	-14.6	10.4	-24.8	-29.6	-2.1	-2.0	15.5	7.7	-10.5	7.6	-19.0	-20.7	-8	-1.6	10.7
Durable goods.....	246.1	251.1	254.1	229.2	243.3	261.9	269.9	277.5	223.5	203.4	215.9	191.6	198.2	210.7	213.3	218.3
Final sales.....	238.5	261.7	239.3	243.8	258.8	267.5	276.7	282.0	217.7	211.4	205.2	203.4	209.7	214.3	218.1	221.4
Change in business inventories.....	7.5	-10.6	14.9	-14.6	-15.5	-5.6	-6.8	-4.6	5.8	-7.9	10.7	-11.7	-11.5	-3.7	-4.7	-3.1
Nondurable goods.....	390.2	425.2	393.6	406.2	410.6	437.0	446.9	461.9	326.5	326.7	316.1	318.5	320.2	332.0	336.1	348.5
Final sales.....	388.0	429.2	398.0	416.4	424.7	433.5	442.1	441.9	324.5	329.3	319.2	325.8	329.4	329.2	332.9	334.0
Change in business inventories.....	2.2	-4.0	-4.4	-10.2	-14.1	3.5	4.8	20.0	1.9	-2.6	-3.1	-7.3	-9.2	2.8	3.1	1.5
<b>Services</b> .....	624.1	681.3	649.7	659.3	672.0	688.1	705.9	726.9	544.7	554.4	548.1	548.1	552.5	556.7	560.3	567
<b>Structures</b> .....	146.6	141.3	143.9	138.9	134.6	141.4	150.3	154.1	116.1	101.5	106.8	100.4	97.2	102.2	106.4	107.7

**Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)**

	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
<b>Gross national product</b> .....	1,406.9	1,498.9	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4	1,210.7	1,186.1	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
<b>Gross domestic product</b> .....	1,392.5	1,488.4	1,426.6	1,424.0	1,450.6	1,516.9	1,562.2	1,607.7	1,203.7	1,181.3	1,180.3	1,154.3	1,163.5	1,196.1	1,211.3	1,236.1
Business.....	1,186.6	1,262.6	1,213.2	1,205.5	1,227.4	1,289.2	1,328.3	1,369.5	1,024.4	997.1	1,000.1	972.1	979.5	1,011.1	1,025.7	1,049.4
Nonfarm <sup>p</sup> .....	1,138.7	1,215.2	1,161.7	1,162.9	1,191.3	1,237.5	1,269.0	1,313.0	993.5	964.0	965.8	939.6	954.3	977.1	985.1	1,008.1
Farm.....	48.5	50.1	48.6	45.8	45.1	55.0	54.4	52.1	31.5	35.1	31.9	35.0	32.3	36.5	36.8	38.0
Statistical discrepancy.....	-6	-2.6	2.9	-3.2	-8.9	-3.2	5.0	4.4								
Residual <sup>p1</sup> .....									-5	-2.1	2.4	-2.6	-7.1	-2.5	3.9	3.4
Households and institutions.....	44.8	49.5	46.5	47.5	48.7	50.2	51.6	52.9	38.5	39.2	38.4	38.8	39.2	39.4	39.2	39.8
Government.....	161.1	176.3	166.9	170.9	174.5	177.4	182.2	185.3	140.8	145.1	141.8	143.5	144.8	145.7	146.3	146.9
Federal.....	54.7	58.8	56.9	57.6	58.1	58.6	61.0	61.6	47.9	47.8	47.9	47.9	47.8	47.8	47.7	47.6
State and local.....	106.4	117.4	110.0	113.3	116.4	118.8	121.2	123.7	92.9	97.3	94.0	95.7	97.0	97.8	98.7	99.3
<b>Rest of the world</b> .....	14.4	10.5	14.8	9.6	10.0	11.6	10.7	12.7	7.0	4.8	6.5	4.3	4.5	5.4	4.9	5.7

<sup>p</sup> Preliminary.  
 1. Equals GNP in constant dollars measured as the sum of final products less GNP in constant dollars measured as the sum of gross product by industry.  
 NOTE.—Final sales is classified as durable or nondurable by type of product. Change in

business inventories is classified as follows: for manufacturing, by the type of product produced by the establishment holding the inventory; for trade, by the type of product sold by the establishment holding the inventory; for construction, durable; and for other industries, nondurable.

# CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1973 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1969 through 1972 (1962-72 for major quarterly series), annually, 1947-72; for selected series, monthly or quarterly, 1947-72 (where available). Series added or significantly revised after the 1973 BUSINESS STATISTICS went to press are indicated by an asterisk (\*) and a dagger (†), respectively; certain revisions for 1972 issued too late for inclusion in the 1973 volume appear in the monthly SURVEY beginning with the August 1973 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1973 edition of BUSINESS STATISTICS; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 189-90. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS	1973	1974	1975	1973				1974				1975				1976
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

## GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
Gross national product, total†.....bil. \$.	1,306.3	1,406.9	1,498.9	1,265.0	1,287.8	1,319.7	1,352.7	1,370.9	1,391.0	1,424.4	1,441.3	1,433.6	1,460.6	1,528.5	1,572.9	1,620.4
Personal consumption expenditures, total...do....	808.5	885.9	963.8	785.7	800.5	818.4	829.5	849.5	877.8	907.7	908.4	926.4	950.3	977.4	1,001.0	1,029.6
Durable goods, total ♀.....do.....	122.9	121.9	128.1	124.8	124.4	123.7	118.9	118.4	123.1	128.9	117.3	118.9	123.8	131.8	137.6	145.9
Motor vehicles and parts.....do.....	54.4	48.0	49.5	58.2	56.4	54.4	48.4	46.1	48.7	53.5	43.6	44.6	48.1	52.1	55.1	62.1
Furniture and household equipment.....do.....	50.7	54.7	57.4	49.3	50.4	51.2	51.9	53.4	55.0	55.9	54.3	54.1	57.0	58.3	60.4	61.3
Nondurable goods, total ♀.....do.....	334.4	375.7	409.8	321.4	328.0	339.6	348.5	359.8	371.9	383.9	387.1	394.1	404.8	416.4	423.7	430.8
Clothing and shoes.....do.....	61.4	65.2	69.9	60.1	60.9	61.9	62.8	64.3	65.3	66.5	64.8	66.7	69.0	71.3	72.5	73.5
Food.....do.....	168.0	189.4	209.1	161.2	164.3	171.4	175.2	181.3	185.4	193.2	197.4	202.8	206.6	211.4	215.6	219.3
Gasoline and oil.....do.....	28.3	36.4	40.3	26.7	27.4	28.5	30.6	31.7	37.1	38.2	38.8	38.1	39.6	41.2	42.1	42.2
Services, total ♀.....do.....	351.3	388.3	426.0	339.5	348.2	355.2	362.2	371.2	382.8	394.9	404.0	413.4	421.6	429.2	439.7	452.9
Household operation.....do.....	50.3	56.4	63.3	48.2	49.8	51.4	51.9	52.7	55.6	57.9	59.2	60.6	63.1	64.7	64.9	67.0
Housing.....do.....	123.1	136.0	148.8	118.9	121.9	124.7	126.8	131.4	134.2	137.4	140.7	143.9	147.0	150.2	154.1	157.8
Transportation.....do.....	27.8	30.9	34.1	27.2	27.6	28.0	28.5	29.7	30.4	31.4	32.1	33.0	33.5	34.2	35.5	36.4
Gross private domestic investment, total...do....	220.5	212.2	182.6	211.7	217.1	221.2	231.9	218.4	212.7	207.6	210.3	168.7	161.4	194.9	205.4	232.2
Fixed investment.....do.....	203.0	202.5	197.3	199.3	202.8	205.6	204.2	203.5	203.4	203.1	199.8	193.5	191.1	197.1	207.4	216.7
Nonresidential.....do.....	136.5	147.9	148.5	131.0	134.5	138.5	141.8	145.9	146.6	148.1	151.1	149.3	146.1	146.7	151.9	158.1
Structures.....do.....	49.0	54.4	52.7	46.3	47.7	50.3	51.5	53.4	54.1	54.0	56.1	54.9	51.1	51.2	53.6	55.5
Producers' durable equipment.....do.....	87.5	93.5	95.8	84.8	86.7	88.2	90.4	92.5	92.4	94.1	95.0	94.4	95.0	95.6	98.3	102.6
Residential.....do.....	66.5	54.6	48.7	68.2	68.3	67.0	62.4	57.6	56.9	55.0	48.7	44.2	45.0	50.4	55.4	58.6
Change in business inventories.....do.....	17.5	9.7	-14.6	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	-24.8	-29.6	-2.1	-2.0	15.5
Nonfarm.....do.....	14.1	11.6	-16.5	10.1	11.0	11.0	24.0	14.1	11.0	7.6	13.7	-23.3	-29.6	-5.7	-7.5	11.3
Net exports of goods and services.....do.....	7.4	7.7	21.3	2.0	4.5	10.2	12.8	15.6	4.0	3.2	8.2	17.3	24.2	22.1	21.7	19.3
Exports.....do.....	101.5	144.2	147.8	89.4	96.6	105.2	114.9	133.1	141.6	148.6	153.6	148.2	140.7	148.5	153.8	154.2
Imports.....do.....	94.2	136.5	126.5	87.4	92.1	95.0	102.0	117.5	137.6	145.5	145.3	130.9	116.4	126.4	132.1	144.9
Govt. purchases of goods and services, total...do....	269.9	301.1	331.2	265.7	265.7	270.0	278.4	287.5	296.5	305.9	314.4	321.2	324.7	334.1	344.8	349.2
Federal.....do.....	102.0	111.7	123.2	104.1	99.9	100.0	104.0	106.1	108.9	113.6	118.2	119.4	119.2	124.2	129.9	131.1
National defense.....do.....	73.4	77.4	84.0	74.0	73.0	72.3	74.2	74.8	75.8	78.4	80.5	81.4	82.1	84.9	87.4	87.0
State and local.....do.....	168.0	189.4	208.0	161.6	165.8	170.0	174.5	181.4	187.6	192.3	196.3	201.9	205.5	209.9	214.8	218.1
By major type of product:†																
Final sales, total.....do.....	1,288.8	1,397.2	1,513.5	1,252.6	1,273.5	1,304.1	1,325.0	1,356.1	1,381.7	1,420.0	1,430.9	1,458.4	1,490.2	1,530.6	1,574.9	1,604.9
Goods, total.....do.....	582.3	626.5	690.9	565.6	573.9	589.7	600.1	607.9	620.6	640.2	637.3	660.2	683.5	701.1	718.7	723.9
Durable goods.....do.....	228.8	238.5	261.7	226.5	228.2	230.2	230.2	231.4	237.7	245.8	239.3	243.8	258.8	267.5	276.7	282.0
Nondurable goods.....do.....	353.5	388.0	429.2	339.0	345.6	359.5	369.9	376.6	383.0	394.4	398.0	416.4	424.7	433.5	442.1	441.9
Services.....do.....	559.5	624.1	681.3	540.8	552.7	565.8	578.8	602.1	612.0	632.5	649.7	659.3	672.0	688.1	705.9	726.9
Structures.....do.....	147.0	146.6	141.3	146.3	147.0	148.6	146.1	146.1	149.1	147.2	143.9	138.9	134.6	141.4	150.3	154.1
Change in business inventories.....do.....	17.5	9.7	-14.6	12.4	14.3	15.6	27.7	14.9	9.3	4.4	10.4	-24.8	-29.6	-2.1	-2.0	15.5
Durable goods.....do.....	10.3	7.5	-10.6	6.8	9.5	11.4	13.5	6.7	2.7	5.9	14.9	-14.6	-15.5	-5.6	-4.6	15.5
Nondurable goods.....do.....	7.2	2.2	-4.0	5.6	4.9	4.2	14.2	8.2	6.5	-1.4	-4.4	-10.2	-14.1	3.5	4.8	20.0
GNP in constant (1972) dollars†																
Gross national product, total†.....bil. \$.	1,233.4	1,210.7	1,186.1	1,227.7	1,228.4	1,236.5	1,240.9	1,228.7	1,217.2	1,210.2	1,186.8	1,158.6	1,168.1	1,201.5	1,216.2	1,241.8
Personal consumption expenditures, total...do....	766.3	759.8	766.9	765.8	766.2	770.5	762.8	760.0	763.2	767.2	748.9	752.3	764.1	771.6	779.4	794.5
Durable goods.....do.....	120.9	112.5	109.5	124.0	122.7	121.2	115.7	114.7	115.5	116.8	102.9	104.0	106.5	112.3	115.3	120.8
Nondurable goods.....do.....	309.6	303.0	306.6	310.6	308.2	311.4	308.3	304.5	303.8	304.7	298.9	300.8	306.9	308.0	310.7	315.7
Services.....do.....	335.8	344.4	350.7	331.2	335.3	337.9	338.9	340.8	343.9	345.7	347.2	347.5	350.8	351.2	353.3	358.0
Gross private domestic investment, total...do....	207.4	180.0	138.3	205.0	206.1	206.0	212.6	195.9	183.8	173.2	166.9	129.7	124.1	147.8	151.4	168.1
Fixed investment.....do.....	191.4	172.2	148.8	193.2	192.5	191.8	188.2	183.6	177.0	169.0	159.3	148.7	144.8	148.7	153.0	157.5
Nonresidential.....do.....	131.3	127.5	112.2	128.6	130.2	132.4	133.9	134.5	129.9	125.0	120.8	115.2	110.8	110.6	112.3	115.5
Residential.....do.....	60.1	44.7	36.6	64.5	62.3	59.4	54.3	49.1	47.1	44.1	38.5	33.6	34.0	38.0	40.7	42.0
Change in business inventories.....do.....	16.0	7.7	-10.5	11.9	13.6	14.2	24.4	12.4	6.8	4.2	7.6	-19.0	-20.7	-8	-1.6	10.7
Net exports of goods and services.....do.....	7.2	16.6	23.4	2.1	5.6	8.9	12.1	18.7	15.3	15.1	17.4	21.5	24.9	23.5	23.8	17.4
Govt. purchases of goods and services, total...do....	252.5	254.3	257.6	254.7	250.5	251.1	253.5	254.0	255.0	254.7	253.6	255.1	254.9	258.7	261.6	261.7
Federal.....do.....	96.1	95.0	94.3	100.4	94.9	94.2	94.9	94.7	94.7	95.7	94.7	93.7	92.4	94.9	96.1	95.8
State and local.....do.....	156.3	159.3	163.3	154.3	155.5	156.9	158.5	159.3	160.2	159.0	158.9	161.4	162.5	163.8	165.5	165.9

\* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1946 (descriptive material and earlier data appear in the Jan. 1976 SURVEY, Parts I and II); revisions prior to Nov. 1974 for personal

income appear in table 2.2 in the Jan. 1976 SURVEY. † Includes data for items not shown separately.

