

NATIONAL INCOME AND PRODUCT TABLES

	1968	1969	1968					1969					1968	1969	1968					1969					1968	1969			
			1968					1969							1968					1969									
			IV	I	II	III	IV	I	II	III	IV	I			II	III	IV	I	II	III	IV	I	II	III			IV	I	
Seasonally adjusted at annual rates															Seasonally adjusted at annual rates														
Billions of current dollars															Billions of 1968 dollars														

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	865.7	932.1	892.5	908.7	924.8	942.8	952.2	959.6	707.6	727.5	718.5	723.1	726.7	730.6	729.8	724.3
Personal consumption expenditures.....	536.6	576.0	550.7	562.0	572.8	579.8	589.5	600.4	452.6	466.1	457.6	462.9	466.2	466.5	468.6	471.7
Durable goods.....	83.3	89.8	86.3	88.4	90.6	89.8	90.4	89.4	80.7	84.9	82.7	84.3	85.9	84.7	84.8	83.3
Nondurable goods.....	230.6	243.6	234.3	238.6	242.1	245.1	248.7	255.4	196.9	199.4	197.2	199.3	199.3	199.3	199.6	202.8
Services.....	222.8	242.6	230.1	235.0	240.1	244.9	250.3	255.6	175.0	181.8	177.7	179.3	181.0	182.5	184.2	185.5
Gross private domestic investment.....	126.3	139.4	133.9	135.2	137.4	143.3	141.8	135.0	105.7	111.8	110.9	109.9	110.8	114.3	112.2	104.9
Fixed investment.....	119.0	131.4	123.4	128.6	130.5	132.5	134.0	134.2	99.1	104.8	101.4	104.0	104.8	105.0	105.5	104.3
Nonresidential.....	88.8	99.2	91.5	95.3	97.8	101.1	102.5	104.0	75.8	81.4	77.3	79.4	81.0	82.4	82.8	82.8
Structures.....	29.3	33.4	30.1	32.3	32.1	34.7	34.5	35.6	22.7	24.0	22.9	23.9	23.3	24.6	24.3	24.7
Producers' durable equipment.....	59.5	65.8	61.4	63.0	65.7	66.4	68.0	68.5	53.2	57.4	54.4	55.5	57.7	57.8	58.6	58.1
Residential structures.....	30.2	32.2	31.9	33.3	32.7	31.4	31.6	30.2	23.3	23.4	24.1	24.6	23.8	22.6	22.7	21.5
Nonfarm.....	29.6	31.7	31.4	32.8	32.2	30.9	31.0	29.7	22.8	23.0	23.7	24.2	23.4	22.2	22.3	21.1
Farm.....	.5	.5	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4	.4
Change in business inventories.....	7.3	8.0	10.5	6.6	6.9	10.7	7.7	.8	6.6	6.9	9.6	5.9	6.0	9.3	6.7	.6
Nonfarm.....	7.4	7.8	10.7	6.6	6.7	10.3	7.4	.4	6.7	6.7	9.8	5.9	5.8	8.9	6.4	.3
Farm.....	-.1	.2	-.2	.0	.2	.4	.4	.4	-.1	.2	-.2	.0	.2	.4	.3	.3
Net exports of goods and services.....	2.5	2.1	1.2	1.5	1.6	2.7	2.7	3.0	.9	.0	-.2	-.3	-.5	.4	.5	.9
Exports.....	50.6	55.3	50.6	47.6	57.1	57.8	58.6	60.8	45.6	48.0	45.5	41.9	50.4	50.2	49.7	51.5
Imports.....	48.1	53.2	49.4	46.1	55.5	55.2	55.9	57.8	44.7	48.0	45.7	42.2	50.8	49.8	49.2	50.6
Government purchases of goods and services.....	200.3	214.6	206.7	210.0	212.9	217.0	218.3	221.2	148.4	149.7	150.2	150.6	150.2	149.4	148.4	146.7
Federal.....	99.5	101.9	101.9	101.6	100.6	103.2	102.3	102.3	78.9	76.0	79.4	78.3	76.3	75.5	73.9	71.2
National defense.....	78.0	79.2	79.3	79.0	78.5	80.3	79.2	78.9								
Other.....	21.5	22.7	22.5	22.6	22.1	22.9	23.1	23.3								
State and local.....	100.7	112.7	104.8	108.5	112.3	113.8	116.0	118.9	69.5	73.7	70.8	72.3	73.9	73.9	74.6	75.5

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	865.7	932.1	892.5	908.7	924.8	942.8	952.2	959.6	707.6	727.5	718.5	723.1	726.7	730.6	729.8	724.3
Final sales.....	858.4	924.1	882.0	902.1	917.9	932.0	944.5	958.9	701.0	720.6	709.0	717.2	720.7	721.3	723.1	723.6
Change in business inventories.....	7.3	8.0	10.5	6.6	6.9	10.7	7.7	.8	6.6	6.9	9.6	5.9	6.0	9.3	6.7	.6
Goods output.....	431.1	459.8	443.5	447.9	456.5	465.9	468.8	467.1	381.3	392.7	388.2	389.1	391.6	395.9	394.2	387.9
Final sales.....	423.7	451.8	433.0	441.3	449.6	455.2	461.1	466.3	374.7	385.8	378.7	383.2	385.7	386.6	387.5	387.3
Change in business inventories.....	7.3	8.0	10.5	6.6	6.9	10.7	7.7	.8	6.6	6.9	9.6	5.9	6.0	9.3	6.7	.6
Durable goods.....	176.7	191.7	184.0	186.4	190.3	195.4	194.6	188.7	162.8	171.9	167.8	169.0	171.4	174.7	172.6	165.8
Final sales.....	171.4	186.2	176.6	181.6	185.5	187.8	189.9	190.1	158.0	167.2	161.2	164.8	167.3	168.1	168.6	167.0
Change in business inventories.....	5.3	5.5	7.4	4.8	4.9	7.6	4.7	-1.3	4.7	4.7	6.5	4.2	4.1	6.6	4.0	-1.2
Nondurable goods.....	254.4	268.1	259.5	261.5	266.2	270.5	274.2	278.3	218.6	220.8	220.5	220.2	220.2	221.2	221.5	222.1
Final sales.....	252.3	265.6	256.4	259.7	264.1	267.4	271.2	276.2	216.7	218.6	217.5	218.4	218.4	218.5	218.9	220.2
Change in business inventories.....	2.0	2.5	3.1	1.8	2.1	3.1	3.0	2.1	1.9	2.2	3.0	1.7	1.9	2.7	2.6	1.8
Services.....	347.5	377.4	358.5	365.8	373.4	381.6	388.6	397.3	259.9	267.1	262.7	264.6	267.0	267.6	269.3	270.6
Structures.....	87.1	95.0	90.6	94.9	94.8	95.3	94.8	95.2	66.4	67.7	67.5	69.3	68.0	67.1	66.3	65.8

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	865.7	932.1	892.5	908.7	924.8	942.8	952.2	959.6	707.6	727.5	718.5	723.1	726.7	730.6	729.8	724.3
Private.....	770.5	828.0	794.0	808.5	822.7	836.5	844.3	847.8	647.9	666.5	658.3	662.6	665.8	669.4	668.2	662.3
Business.....	740.6	795.3	763.1	776.7	790.5	803.6	810.3	812.7	627.5	645.2	637.5	641.5	644.8	648.2	646.5	640.3
Nonfarm.....	715.7	768.3	738.4	751.1	763.0	775.9	783.3	784.8	604.2	621.7	614.6	617.8	621.1	624.1	624.0	616.9
Farm.....	24.9	27.0	24.7	25.7	27.6	27.7	26.9	27.9	23.3	23.5	22.9	23.7	23.7	24.1	22.6	23.3
Households and institutions.....	25.2	28.6	26.0	27.2	28.3	28.9	30.0	31.1	15.9	17.3	16.2	16.8	17.2	17.4	17.8	18.3
Rest of the world.....	4.7	4.1	4.9	4.5	3.9	4.1	4.0	3.9	4.5	3.9	4.6	4.3	3.7	3.9	3.8	3.7
General government.....	95.2	104.1	98.5	100.2	102.1	106.2	108.0	111.8	59.7	61.0	60.2	60.5	60.9	61.1	61.6	62.0

See note on page 13 regarding the treatment in the national income and product accounts of the retroactive portion of the Federal Government pay raise and the allocation of Special Drawing Rights.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1969 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$3.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1965 through 1968 (1958-68 for major quarterly series), annually, 1939-68; for selected series, monthly or quarterly, 1947-68 (where available). Series added or significantly revised after the 1969 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1968 issued too late for inclusion in the 1969 volume appear in the monthly SURVEY beginning with the September 1969 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS	1967	1968	1969	1967				1968				1969				1970
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	1967	1968	1969	1967	1968	1969	1967	1968	1969	1967	1968	1969	1967	1968	1969	1970
Gross national product, total.....bil. \$.	793.5	865.7	932.1	774.2	783.5	800.4	816.1	835.3	858.7	876.4	892.5	908.7	924.8	942.8	952.2	* 959.6
Personal consumption expenditures, total.....do.....	492.3	536.6	576.0	480.9	489.8	495.7	502.6	520.6	530.3	544.9	550.7	562.0	572.8	579.8	589.5	* 600.4
Durable goods, total.....do.....	73.0	83.3	89.8	70.0	73.5	73.3	75.2	79.5	81.8	85.8	86.3	88.4	90.6	89.8	90.4	* 89.4
Automobiles and parts.....do.....	30.5	37.0	40.4	28.4	31.3	30.9	31.2	34.8	35.6	38.6	39.0	39.4	40.0	40.8	41.3	* 38.3
Furniture and household equipment.....do.....	31.3	34.2	36.0	30.7	31.2	31.2	32.2	33.4	33.8	35.0	34.6	35.5	36.8	35.8	35.8	* 37.3
Nondurable goods, total.....do.....	215.1	230.6	243.6	213.2	214.4	215.8	216.8	226.1	228.5	233.3	234.3	238.6	242.1	245.1	248.7	* 255.4
Clothing and shoes.....do.....	42.5	46.3	49.9	41.7	42.6	42.9	42.7	45.0	45.6	47.4	47.3	48.1	50.0	50.8	50.8	* 51.0
Food and beverages.....do.....	108.1	115.0	119.8	107.8	107.6	108.1	108.9	112.6	114.8	116.1	116.4	118.4	119.1	119.9	121.7	* 125.9
Gasoline and oil.....do.....	17.7	19.1	21.3	17.3	17.5	17.9	18.1	18.9	18.8	19.5	19.5	20.4	21.0	21.8	22.0	* 22.8
Services, total.....do.....	204.2	222.8	242.6	197.7	201.8	206.6	210.6	215.1	220.0	225.8	230.1	235.0	240.1	244.9	250.3	* 255.6
Household operation.....do.....	29.1	31.2	33.5	28.2	29.0	29.3	30.1	30.5	30.7	31.6	31.9	32.7	33.1	33.9	34.1	* 35.0
Housing.....do.....	71.8	77.4	83.7	70.1	71.1	72.3	73.7	75.2	76.7	77.9	79.8	81.3	82.8	84.4	86.4	* 88.3
Transportation.....do.....	14.7	16.1	17.5	14.4	14.5	14.8	15.0	15.5	15.9	16.3	16.5	17.1	17.3	17.7	17.9	* 18.4
Gross private domestic investment, total.....do.....	116.0	126.3	139.4	113.6	109.4	117.7	123.3	119.4	126.6	125.2	133.9	135.2	137.4	143.3	141.8	* 135.0
Fixed investment.....do.....	108.6	119.0	131.4	104.7	106.1	109.9	113.8	117.7	116.7	118.0	123.4	128.6	130.5	132.5	134.0	* 134.2
Nonresidential.....do.....	83.7	88.8	99.2	83.3	83.0	83.5	85.0	89.1	86.4	88.1	91.5	95.3	97.8	101.1	102.5	* 104.0
Structures.....do.....	27.9	29.3	33.4	29.0	27.2	27.8	27.8	29.8	28.3	29.0	30.1	32.3	32.1	34.7	34.5	* 35.6
Producers' durable equipment.....do.....	55.7	59.5	65.8	54.2	55.8	55.7	57.2	59.4	58.1	59.1	61.4	63.0	65.7	66.4	68.0	* 68.5
Residential structures.....do.....	25.0	30.2	32.2	21.4	23.1	26.5	28.8	28.6	30.3	29.9	31.9	33.3	32.7	31.4	31.6	* 30.2
Nonfarm.....do.....	24.4	29.6	31.7	20.9	22.5	25.9	28.3	28.0	29.7	29.4	31.4	32.8	32.2	30.9	31.0	* 29.7
Change in business inventories.....do.....	7.4	7.3	8.0	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5	6.6	6.9	10.7	7.7	* 8
Nonfarm.....do.....	6.8	7.4	7.8	9.1	3.0	7.0	8.0	1.3	10.3	7.5	10.7	6.6	6.7	10.3	7.4	* 7.4
Net exports of goods and services.....do.....	5.2	2.5	2.1	5.4	5.8	5.6	3.8	1.9	3.4	3.6	1.2	1.5	1.6	2.7	2.7	* 3.0
Exports.....do.....	46.2	50.6	55.3	45.8	45.9	46.3	46.7	47.7	50.7	53.4	50.6	47.6	57.1	57.8	58.6	* 60.8
Imports.....do.....	41.0	48.1	53.2	40.4	40.1	40.7	42.8	45.9	47.3	49.7	49.4	46.1	55.5	55.2	55.9	* 57.8
Govt. purchases of goods and services, total.....do.....	180.1	200.3	214.6	174.2	178.5	181.3	186.4	193.4	198.4	202.5	206.7	210.0	212.9	217.0	218.3	* 221.2
Federal.....do.....	90.7	99.5	101.9	87.8	90.3	91.3	93.5	96.3	99.0	100.9	101.9	101.6	100.6	103.2	102.3	* 102.3
National defense.....do.....	72.4	78.0	79.2	69.9	71.9	73.0	74.6	76.1	77.9	78.8	79.3	79.0	78.5	80.3	79.2	* 78.9
State and local.....do.....	89.3	100.7	112.7	86.4	88.1	90.0	92.9	97.1	99.4	101.7	104.8	108.5	112.3	113.8	116.0	* 118.9
By major type of product:																
Final sales, total.....do.....	786.2	858.4	924.1	765.2	780.2	792.6	806.6	833.6	848.8	869.2	882.0	902.1	917.9	932.0	944.5	* 958.9
Goods, total.....do.....	391.0	423.7	451.8	382.5	392.5	393.3	395.8	412.8	419.3	429.9	433.0	441.3	449.6	455.2	461.1	* 466.3
Durable goods.....do.....	157.0	171.4	186.2	151.9	158.3	157.7	160.0	168.4	168.9	173.7	176.6	181.6	185.5	187.8	189.9	* 190.1
Nondurable goods.....do.....	234.1	252.3	265.6	230.7	234.2	235.5	235.9	244.5	250.4	256.1	256.4	259.7	264.1	267.4	271.2	* 276.2
Services.....do.....	316.7	347.5	377.4	306.4	312.0	320.1	328.4	335.0	343.4	353.2	358.5	365.8	373.4	381.6	388.6	* 397.3
Structures.....do.....	78.4	87.1	95.0	76.3	75.6	79.3	82.4	85.8	86.0	86.1	90.6	94.9	94.8	95.3	94.8	* 95.2
Change in business inventories.....do.....	7.4	7.3	8.0	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5	6.6	6.9	10.7	7.7	* 8
Durable goods.....do.....	3.9	5.3	5.5	4.2	1.5	4.4	5.6	1.9	6.8	5.1	7.4	4.8	4.9	7.6	4.7	* -1.3
Nondurable goods.....do.....	3.5	2.0	2.5	4.7	1.8	3.4	3.9	-3	3.1	2.1	3.1	1.8	2.1	3.1	3.0	* 2.1
GNP in constant (1958) dollars																
Gross national product, total.....bil. \$.	674.6	707.6	727.5	666.5	670.5	678.0	683.5	693.3	705.8	712.8	718.5	723.1	726.7	730.6	729.8	* 724.3
Personal consumption expenditures, total.....do.....	430.3	452.6	466.1	424.4	430.5	431.9	434.3	445.6	449.0	458.2	457.6	462.9	466.2	466.5	468.6	* 471.7
Durable goods.....do.....	72.8	80.7	84.9	70.3	73.9	73.0	73.9	77.7	79.5	83.0	82.7	84.3	85.9	84.7	84.8	* 83.3
Nondurable goods.....do.....	190.3	196.9	199.4	190.2	190.6	190.3	190.2	196.0	195.8	198.7	197.2	199.3	199.3	199.3	199.6	* 202.8
Services.....do.....	167.2	175.0	181.8	163.9	166.1	168.6	170.3	171.8	173.7	176.5	177.7	179.3	181.0	182.5	184.2	* 185.5
Gross private domestic investment, total.....do.....	100.8	105.7	111.8	100.5	95.7	101.6	105.4	101.2	106.6	104.1	110.9	109.9	110.8	114.3	112.2	* 104.9
Fixed investment.....do.....	93.9	99.1	104.8	92.0	92.6	94.3	96.7	99.8	97.6	97.7	101.4	104.0	104.8	105.0	105.5	* 104.3
Nonresidential.....do.....	73.6	75.8	81.4	74.1	73.5	73.1	73.8	77.1	74.0	75.0	77.3	79.4	81.0	82.4	82.8	* 82.8
Residential structures.....do.....	20.3	23.3	23.4	17.9	19.0	21.2	23.0	22.7	23.5	22.7	24.1	24.6	23.8	22.6	22.7	* 21.5
Change in business inventories.....do.....	6.9	6.6	6.9	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6	5.9	6.0	9.3	6.7	* 6
Net exports of goods and services.....do.....	3.6	.9	.0	4.0	4.2	4.1	2.0	.9	1.3	1.7	-.2	-.3	-.5	.4	.5	* .9
Govt. purchases of goods and services, total.....do.....	140.0	148.4	149.7	137.6	140.1	140.4	141.7	145.6	148.9	148.8	150.2	150.6	150.2	149.4	148.4	* 146.7
Federal.....do.....	74.8	78.9	76.0	72.8	75.1	75.5	75.7	77.3	79.6	79.2	79.4	78.3	76.3	75.5	73.9	* 71.2
State and local.....do.....	65.2	69.5	73.7	64.8	65.0	64.9	66.0	68.3	69.3	69.6	70.8	72.3	73.9	73.9	74.6	* 75.5

* Revised. † Preliminary. ‡ Includes data not shown separately.

Unless otherwise stated in footnotes below, data through 1968 and descriptive notes are as shown in the 1969 edition of BUSINESS STATISTICS

	1967	1968	1969	1967			1968				1969				1970	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.

Quarterly Data Seasonally Adjusted at Annual Rates

National income, total.....bil. \$	654.0	714.4	771.0	646.2	658.5	672.0	688.8	707.4	724.1	737.3	751.3	765.7	780.6	786.5	792.1
Compensation of employees, total.....do	467.4	513.6	564.3	461.1	470.7	481.7	495.1	507.0	519.8	532.3	546.0	558.2	571.9	581.1	592.0
Wages and salaries, total.....do	423.5	465.0	509.9	417.7	426.5	436.5	448.2	459.0	470.7	482.1	493.3	504.3	516.9	525.0	534.9
Private.....do	337.3	369.0	405.3	333.0	339.6	346.3	355.9	364.5	372.7	382.8	392.5	402.0	410.2	416.6	422.3
Military.....do	16.2	18.0	19.2	15.9	16.1	17.0	17.3	17.6	18.7	18.3	18.2	18.4	20.1	19.9	20.8
Government civilian.....do	70.0	78.0	85.4	68.8	70.8	73.2	75.0	76.8	79.3	80.9	82.5	84.0	86.6	88.5	91.8
Supplements to wages and salaries.....do	43.9	48.6	54.4	43.4	44.2	45.1	47.0	48.0	49.1	50.2	52.7	53.8	55.0	56.1	57.1
Proprietors' income, total ?.....do	61.9	63.8	66.3	61.7	62.6	62.3	63.2	63.6	64.1	64.1	64.6	65.5	67.3	66.7	66.6
Business and professional ?.....do	47.2	49.2	50.2	47.1	47.8	47.5	48.4	49.2	49.3	49.7	49.7	50.1	50.5	50.4	50.1
Farm.....do	14.7	14.6	16.1	14.7	14.8	14.9	14.8	14.3	14.8	14.4	14.9	16.4	16.8	16.3	16.5
Rental income of persons.....do	20.8	21.2	21.6	20.8	20.9	21.0	21.1	21.2	21.2	21.4	21.5	21.6	21.7	21.8	22.0
Corporate profits and inventory valuation adjustment, total.....bil. \$	79.2	87.9	88.2	78.3	79.1	81.1	82.5	88.2	90.6	90.3	89.5	89.2	88.8	85.2	79.2
By broad industry groups:															
Financial institutions.....do	10.5	11.5	12.9	10.3	10.5	10.8	11.0	11.2	12.1	11.9	12.3	12.7	13.3	13.3	13.2
Nonfinancial corporations, total.....do	68.8	76.4	75.3	68.0	68.6	70.3	71.6	76.9	78.5	78.5	77.2	76.5	75.6	71.9	66.0
Manufacturing, total.....do	39.0	44.4	43.9	38.8	38.3	39.5	41.1	44.9	45.4	46.2	45.1	44.9	43.8	41.7	
Nondurable goods industries.....do	18.1	19.9	20.4	17.9	18.0	18.3	19.1	19.8	20.4	20.4	20.3	21.0	20.0	20.1	
Durable goods industries.....do	20.9	24.5	23.5	20.8	20.4	21.2	22.0	25.1	25.0	25.8	24.7	23.9	23.8	21.6	
Transportation, communication, and public utilities.....bil. \$	10.8	11.6	11.7	10.7	10.8	10.9	11.3	11.5	12.0	11.6	11.8	11.7	11.9	11.4	
All other industries.....do	19.0	20.4	19.7	18.5	19.5	19.9	19.1	20.6	21.0	20.7	20.3	19.9	19.9	18.8	
Corporate profits before tax, total.....do	80.3	91.1	93.7	79.1	79.5	84.4	87.9	90.7	91.5	94.5	95.5	95.4	92.5	91.4	85.1
Corporate profits tax liability.....do	33.0	41.3	43.3	32.6	32.5	34.5	39.9	41.1	41.4	42.9	43.9	44.1	42.8	42.4	39.1
Corporate profits after tax.....do	47.3	49.8	50.5	46.4	47.0	49.9	47.9	49.7	50.0	51.6	51.7	51.3	49.7	49.0	46.1
Dividends.....do	21.5	23.1	24.6	21.7	22.0	21.1	22.2	22.9	23.6	23.8	23.8	24.3	24.9	25.2	25.2
Undistributed profits.....do	25.9	26.7	25.9	24.8	25.0	28.8	25.7	26.7	26.5	27.8	27.9	27.0	24.9	23.8	20.9
Inventory valuation adjustment.....do	-1.1	-3.2	-5.6	-7	-4	-3.3	-5.3	-2.6	-9	-4.2	-6.1	-6.2	-3.7	-6.2	-5.9
Net interest.....do	24.7	28.0	30.6	24.3	25.1	25.9	26.7	27.5	28.4	29.3	29.8	30.3	30.9	31.6	32.3

DISPOSITION OF PERSONAL INCOME

Quarterly Data Seasonally Adjusted at Annual Rates

Personal income, total.....bil. \$	629.4	687.9	747.2	622.2	634.5	645.9	664.3	680.1	696.1	711.2	724.4	740.5	756.5	767.4	778.6
Less: Personal tax and nontax payments.....do	82.9	87.9	117.5	80.6	84.1	86.1	80.3	92.7	102.6	107.0	114.2	118.5	117.5	119.9	118.2
Equals: Disposable personal income.....do	546.5	590.0	629.7	541.6	550.3	559.8	575.0	587.4	593.4	604.3	610.2	622.0	639.0	647.5	660.4
Less: Personal outlays.....do	508.2	551.6	592.0	503.9	509.7	516.6	535.1	545.1	560.2	566.2	577.7	588.8	596.0	605.8	616.9
Equals: Personal savings.....do	40.4	38.4	37.6	37.7	40.7	43.1	39.9	42.3	33.2	38.0	32.5	33.3	43.1	41.7	43.5

NEW PLANT AND EQUIPMENT EXPENDITURES

Unadjusted quarterly or annual totals:†

All industries.....bil. \$	65.47	67.76	75.56	16.69	16.20	18.12	15.10	16.85	16.79	19.03	16.04	18.81	19.25	21.46	17.76	20.79
Manufacturing.....do	28.51	28.37	31.68	7.33	6.88	7.77	6.15	6.99	7.13	8.10	6.58	7.82	8.16	9.12	7.25	8.47
Durable goods industries ¶.....do	14.06	14.12	15.96	3.56	3.40	3.96	3.06	3.36	3.54	4.16	3.36	3.98	4.03	4.59	3.68	4.33
Nondurable goods industries ¶.....do	14.45	14.25	15.72	3.77	3.48	3.81	3.09	3.63	3.59	3.94	3.22	3.84	4.12	4.53	3.56	4.14
Nonmanufacturing.....do	36.96	39.40	43.88	9.36	9.32	10.35	8.95	9.86	9.66	10.93	9.45	10.99	11.10	12.34	10.51	12.32
Mining.....do	1.65	1.63	1.86	.39	.44	.47	.42	.43	.39	.40	.42	.48	.47	.49	.41	.47
Railroad.....do	1.86	1.45	1.86	.45	.41	.50	.39	.37	.31	.38	.38	.44	.49	.55	.45	.54
Air transportation.....do	2.29	2.56	2.51	.72	.56	.64	.68	.58	.64	.66	.68	.66	.53	.64	.69	.80
Other transportation.....do	1.48	1.59	1.68	.38	.41	.38	.30	.42	.41	.47	.38	.46	.40	.44	.37	.40
Public utilities.....do	8.74	10.20	11.61	2.18	2.35	2.59	2.07	2.62	2.61	2.90	2.36	2.99	3.03	3.23	2.67	3.52
Electric.....do	6.75	7.66	8.94	1.65	1.71	2.08	1.69	1.94	1.87	2.16	1.88	2.22	2.23	2.61	2.28	2.82
Gas and other.....do	2.00	2.54	2.67	.53	.64	.51	.38	.68	.74	.74	.48	.77	.80	.62	.39	.70
Communication.....do	6.34	6.83	8.30	1.60	1.57	1.73	1.59	1.62	1.61	2.00	1.81	2.00	2.11	2.39		
Commercial and other.....do	14.59	15.14	16.05	3.65	3.59	4.04	3.50	3.81	3.69	4.13	3.41	3.97	4.07	4.60	5.93	6.60
Seas. adj. qtrly. totals at annual rates:†																
All industries.....do				65.60	65.48	65.66	68.09	66.29	67.77	69.05	72.52	73.94	77.84	77.84	80.00	81.78
Manufacturing.....do				29.16	27.85	27.51	28.02	27.84	28.86	28.70	29.99	31.16	33.05	32.39	32.97	33.74
Durable goods industries ¶.....do				14.26	13.92	13.71	14.11	13.51	14.47	14.39	15.47	16.98	16.53	15.88	16.92	17.39
Nondurable goods industries ¶.....do				14.90	13.93	13.80	13.91	14.33	14.40	14.31	14.52	15.18	16.52	16.50	16.05	16.34
Nonmanufacturing.....do				36.45	37.62	38.15	40.07	38.45	38.91	40.35	42.53	42.78	44.80	45.46	47.02	48.04
Mining.....do				1.52	1.76	1.78	1.80	1.66	1.57	1.52	1.83	1.88	1.89	1.85	1.77	1.82
Railroad.....do				1.78	1.72	1.82	1.68	1.49	1.29	1.34	1.68	1.76	2.06	1.94	1.94	2.19
Air transportation.....do				2.43	2.35	2.79	2.88	1.98	2.69	2.87	2.89	2.22	2.23	2.80	2.95	2.70
Other transportation.....do				1.38	1.66	1.41	1.43	1.49	1.65	1.75	1.87	1.66	1.65	1.63	1.79	1.42
Public utilities.....do				8.51	8.86	9.46	10.08	10.24	9.82	10.63	11.52	11.68	11.48	11.80	12.80	13.74
Electric.....do				6.48	6.86	7.47	7.76	7.64	7.50	7.74	8.62	8.71	8.98	9.36	10.46	11.07
Gas and other.....do				2.04	1.99	1.99	2.32	2.60	2.32	2.89	2.90	2.97	2.50	2.44	2.34	2.68
Communication.....do				6.30	6.49	6.37	6.83	6.42	6.67	7.34	7.74	7.92	8.71	8.76		
Commercial and other.....do				14.53	14.80	14.54	15.37	15.17	15.22	14.91	15.00	15.67	16.78	16.67	25.77	26.16

U.S. BALANCE OF INTERNATIONAL PAYMENTS

Quarterly Data Are Seasonally Adjusted (Credits +; debits -)

Exports of goods and services (excl. transfers under military grants).....mil. \$	46,189	50,599	55,387	11,484	11,577	11,667	11,934	12,668	13,344	12,653	11,919	14,254	14,553	14,661	10,218
Merchandise, adjusted, excl. military.....do	30,681	33,598	36,487	7,723	7,669	7,601	7,941	8,395	8,879	8,383	7,478	9,599	9,581	9,829	9,376
Transfers under military sales contracts.....do	1,239	1,428	1,503	335	239	332	305	353	406	364	414	331	417	341	
Income on U.S. investments abroad.....do	6,872	7,701	8,897	1,580	1,801	1,879	1,771	1,973	2,040	1,917	2,117	2,148	2,362	2,270	
Other services.....do	7,397	7,872	8,500	1,846	1,868	1,855	1,917	1,947	2,019	1,989	1,910	2,176	2,193	2,221	
Imports of goods and services.....do	-41,012	-43,077	-53,314	-10,033	-10,173	-10,706	-11,463	-11,827	-12,435	-12,352	-11,571	-13,964	-13,84		