

NATIONAL INCOME AND PRODUCT TABLES

	1977	1978 ^p	1977		1978				1977	1978 ^p	1977		1978				
			III	IV	I	II	III	IV ^p			III	IV	I	II	III	IV ^p	
			Seasonally adjusted at annual rates								Seasonally adjusted at annual rates						
Billions of current dollars									Billions of 1972 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Gross national product	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Personal consumption expenditures	1,206.5	1,339.7	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9	1,402.2	857.7	891.2	858.0	876.6	873.5	886.3	895.1	910.0
Durable goods.....	178.4	197.6	177.4	187.2	183.5	197.8	199.5	209.6	137.8	144.7	136.9	143.0	137.8	145.8	144.8	150.2
Nondurable goods.....	479.0	525.8	479.7	496.9	501.4	519.3	531.7	550.8	330.4	339.1	329.2	338.1	333.3	336.3	340.4	346.6
Services.....	549.2	616.3	557.5	571.1	591.8	605.8	625.8	641.8	389.5	407.4	391.8	395.6	402.4	404.2	410.0	413.2
Gross private domestic investment	297.8	344.5	309.7	313.5	322.7	345.4	350.1	359.9	196.3	210.1	201.7	200.3	205.7	213.1	210.4	211.1
Fixed investment.....	282.3	328.8	287.8	300.5	306.0	325.3	336.5	347.4	187.4	199.6	189.5	192.8	193.4	200.4	201.4	203.4
Nonresidential.....	190.4	222.0	193.5	200.3	205.6	220.1	227.5	235.0	129.8	139.9	130.8	132.5	133.8	140.5	141.7	143.5
Structures.....	63.9	77.5	65.4	67.4	68.5	76.6	80.9	84.0	40.0	44.3	40.8	41.0	41.0	44.6	45.6	46.2
Producers' durable equipment.....	126.5	144.5	128.1	132.8	137.1	143.5	146.6	151.0	89.8	95.5	90.0	91.5	92.9	95.9	96.1	97.4
Residential.....	91.9	106.8	94.3	100.2	100.3	105.3	109.0	112.5	57.7	59.7	58.8	60.3	59.5	59.9	59.7	59.8
Nonfarm structures.....	88.9	103.6	91.2	97.5	97.3	102.1	105.7	109.3	55.6	57.6	56.6	58.4	57.4	57.8	57.6	57.8
Farm structures.....	1.5	1.4	1.6	1.2	1.3	1.4	1.5	1.5	.9	.8	1.0	.7	.8	.8	.8	.8
Producers' durable equipment.....	1.5	1.7	1.5	1.6	1.7	1.8	1.7	1.7	1.2	1.3	1.2	1.2	1.3	1.4	1.3	1.3
Change in business inventories.....	15.6	15.7	21.9	13.1	16.7	20.1	13.6	12.4	8.9	10.4	12.2	7.5	12.3	12.7	9.0	7.7
Nonfarm.....	15.0	16.7	22.0	10.4	16.9	22.1	14.6	13.1	9.4	11.0	13.5	6.5	12.5	13.9	9.6	8.1
Farm.....	.6	-1.0	-1.1	2.7	-2.2	-2.0	-1.9	-7.7	-5.5	-6.6	-1.4	.9	-1.1	-1.2	-6.6	-4.4
Net exports of goods and services	-11.1	-11.8	-7.0	-23.2	-24.1	-5.5	-10.7	-6.9	9.5	8.6	12.5	3.1	2.9	11.3	9.2	11.0
Exports.....	175.5	205.2	180.8	172.1	181.7	205.4	210.1	223.5	98.2	107.3	100.8	96.0	99.1	108.4	109.0	112.6
Imports.....	186.6	217.0	187.8	195.2	205.8	210.9	220.8	230.4	88.7	98.7	88.2	92.9	96.2	97.1	99.7	101.6
Government purchases of goods and services	394.0	434.2	399.5	412.5	416.7	424.7	439.8	455.6	269.2	275.2	271.7	274.5	272.1	271.9	276.7	280.1
Federal.....	145.1	154.0	146.8	152.2	151.5	147.2	154.0	163.4	101.6	100.5	102.9	103.6	101.2	97.1	100.4	103.3
National defense.....	94.3	99.5	94.4	97.1	97.9	98.6	99.6	102.1								
Nondefense.....	50.8	54.5	52.4	55.1	53.6	48.6	54.5	61.3								
State and local.....	248.9	280.2	252.7	260.3	265.2	277.6	285.8	292.2	167.6	174.7	168.8	170.9	170.8	174.8	176.3	176.8

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Gross national product	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Final sales.....	1,871.6	2,090.9	1,894.9	1,945.0	1,975.3	2,067.4	2,122.5	2,198.4	1,323.8	1,374.7	1,331.7	1,347.1	1,341.8	1,369.9	1,382.4	1,404.5
Change in business inventories.....	15.6	15.7	21.9	13.1	16.7	20.1	13.6	12.4	8.9	10.4	12.2	7.5	12.3	12.7	9.0	7.7
Goods	832.6	917.5	844.7	859.6	861.8	912.2	927.3	968.6	608.4	629.1	613.3	620.1	611.8	627.7	630.2	646.8
Final sales.....	817.0	901.8	822.8	846.5	845.1	892.1	913.7	956.2	599.6	618.7	601.1	612.7	599.4	615.0	621.2	639.1
Change in business inventories.....	15.6	15.7	21.9	13.1	16.7	20.1	13.6	12.4	8.9	10.4	12.2	7.5	12.3	12.7	9.0	7.7
Durable goods.....	341.3	376.3	346.5	347.4	351.2	375.8	380.1	398.0	253.7	265.0	255.9	255.1	254.6	266.6	264.8	274.1
Final sales.....	332.9	364.8	334.6	341.1	336.3	365.0	369.8	388.0	248.0	257.8	248.0	250.5	245.0	260.2	258.7	267.6
Change in business inventories.....	8.4	11.5	11.9	6.3	14.8	10.8	10.2	10.1	5.8	7.2	7.9	4.6	9.6	6.4	6.1	6.6
Nondurable goods.....	491.3	541.2	498.2	512.2	510.6	536.4	547.2	570.6	354.7	364.1	357.4	365.0	357.2	361.2	365.4	372.6
Final sales.....	484.1	537.0	488.2	505.4	508.7	527.1	543.9	568.2	351.6	360.8	353.1	362.1	354.5	354.8	362.5	371.5
Change in business inventories.....	7.2	4.2	10.0	6.8	1.9	9.3	3.4	2.4	3.1	3.3	4.3	2.9	2.7	6.3	2.9	1.1
Services	862.8	962.9	875.3	893.6	926.4	952.0	973.7	999.4	602.9	627.2	606.9	609.6	620.1	625.6	629.7	633.3
Structures	191.8	226.2	196.8	204.9	203.8	223.4	235.0	242.8	121.3	128.8	123.7	124.8	122.3	129.3	131.6	132.2

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Gross national product	1,887.2	2,106.6	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8	1,332.7	1,385.1	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Gross domestic product	1,869.9	2,087.1	1,898.7	1,942.2	1,973.8	2,066.5	2,117.3	2,190.8	1,325.3	1,377.2	1,336.3	1,347.9	1,346.6	1,373.9	1,383.9	1,404.4
Business.....	1,599.3	1,789.1	1,626.4	1,660.4	1,684.1	1,771.8	1,817.5	1,883.1	1,135.9	1,183.1	1,146.1	1,155.9	1,153.5	1,180.0	1,189.3	1,209.5
Nonfarm.....	1,544.0	1,730.5	1,571.6	1,601.6	1,628.9	1,714.9	1,758.5	1,822.5	1,094.2	1,146.0	1,102.6	1,112.4	1,115.4	1,145.2	1,151.8	1,171.5
Nonfarm less housing.....	1,397.8	1,566.2	1,423.2	1,449.0	1,471.7	1,553.2	1,592.0	1,654.4	980.5	1,026.6	988.0	996.4	998.1	1,026.5	1,031.7	1,050.0
Housing.....	146.2	164.3	148.4	152.7	157.1	161.7	166.5	171.8	113.6	119.4	114.6	116.0	117.4	118.6	120.1	121.5
Farm.....	50.5	57.8	47.7	54.0	53.0	56.4	58.6	63.0	34.4	32.5	34.5	36.1	32.5	30.5	33.2	33.7
Statistical discrepancy.....	4.7	.9	7.1	4.8	2.2	.5	.4	.4								
Residual.....									7.3	4.6	9.0	7.4	5.5	4.3	4.3	24.3
Households and institutions.....	62.7	71.5	63.5	65.9	68.8	70.5	72.3	74.4	42.2	44.6	42.5	43.6	43.8	44.3	44.9	45.3
Government.....	208.0	226.5	208.9	215.9	221.0	224.1	227.5	233.4	147.2	149.6	147.7	148.4	149.4	149.6	149.8	149.6
Federal.....	68.4	71.1	65.7	69.5	69.9	70.1	70.5	74.0	48.7	48.9	48.8	48.8	48.8	48.8	49.0	48.9
State and local.....	141.5	155.4	143.2	146.4	151.1	154.1	157.0	159.4	98.4	100.7	99.0	99.6	100.6	100.8	100.8	100.7
Rest of the world	17.3	19.5	18.1	15.9	18.2	21.1	18.8	20.0	7.3	7.9	7.6	6.6	7.5	8.8	7.5	7.8

^p Preliminary.

HISTORICAL STATISTICS

The national income and product data for 1929-72 are in *The National Income and Products Accounts of the United States, 1929-74: Statistical Tables* (available for \$4.95, SN 003-010-00052-9, from Commerce Department District Offices or the Superintendent of

Documents; see addresses inside front cover). Data for 1973, 1974, and 1975-77 are in July 1976, July 1977, and July 1978 issues of the *SURVEY*, respectively.

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1975 edition of **BUSINESS STATISTICS**, biennial statistical supplement to the **SURVEY OF CURRENT BUSINESS**. That volume (available from the Superintendent of Documents for \$6.80) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1971 through 1974 (1964-74 for major quarterly series), annually, 1947-74; for selected series, monthly or quarterly, 1947-74 (where available). Series added or significantly revised after the 1975 **BUSINESS STATISTICS** went to press are indicated by an asterisk (*) and a dagger (†), respectively. Unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

The sources of the data are given in the 1975 edition of **BUSINESS STATISTICS**; they appear in the main descriptive note for each series, and are also listed alphabetically on pages 187-88. Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS	1975	1976	1977	1975	1976				1977				1978			
	Annual total				IV	I	II	III	IV	I	II	III	IV	I	II	III
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT[†]																
Gross national product, total [†]bil.\$..	1,528.8	1,700.1	1,887.2	1,598.0	1,649.7	1,685.4	1,715.6	1,749.8	1,806.8	1,867.0	1,916.8	1,958.1	1,992.0	2,087.5	2,136.1	2,210.8
Personal consumption expenditures, total...do....	979.1	1,090.2	1,206.5	1,021.6	1,053.8	1,075.1	1,098.4	1,133.7	1,167.7	1,188.6	1,214.5	1,255.2	1,276.7	1,322.9	1,356.9	1,402.2
Durable goods, total ♀.....do....	132.6	156.6	178.4	143.5	152.2	154.7	156.7	162.8	173.2	175.6	177.4	187.2	183.5	197.8	199.5	209.6
Motor vehicles and parts.....do....	53.4	69.7	81.5	60.6	67.7	69.1	69.5	72.6	81.3	81.2	79.5	84.0	84.1	92.5	89.8	92.5
Furniture and household equipment.....do....	58.0	63.9	71.3	60.8	61.9	63.0	64.2	66.5	68.0	69.9	72.0	75.3	72.1	76.5	78.9	82.9
Nondurable goods, total ♀.....do....	408.9	442.6	479.0	421.4	430.3	437.4	444.5	458.3	465.9	473.6	479.7	496.9	501.4	519.3	531.7	550.8
Clothing and shoes.....do....	70.1	75.7	81.5	72.2	73.8	74.2	76.1	78.5	78.5	79.3	81.4	86.7	82.9	87.5	90.5	94.6
Food.....do....	209.6	225.8	245.2	216.6	219.4	223.9	227.4	232.3	237.5	244.5	246.4	252.6	257.7	267.8	272.0	279.4
Gasoline and oil.....do....	39.5	42.8	46.5	40.5	41.4	41.9	43.0	45.1	46.1	46.2	46.0	47.5	48.3	49.1	51.5	55.6
Services, total ♀.....do....	437.5	491.0	549.2	456.7	471.3	483.0	497.2	512.6	528.6	539.4	557.5	571.1	591.8	605.8	625.8	641.8
Household operation.....do....	64.5	72.8	81.6	66.7	69.3	70.2	73.5	78.2	80.2	78.0	83.7	84.6	89.6	89.9	92.6	92.6
Housing.....do....	150.2	166.4	184.6	156.3	160.2	164.7	168.2	172.3	177.3	182.1	186.9	192.0	198.1	204.1	210.1	216.6
Transportation.....do....	32.6	37.9	44.2	34.0	36.0	37.0	38.7	39.8	40.8	43.5	45.0	47.3	49.7	52.1	53.7	55.2
Gross private domestic investment, total....do....	190.9	243.0	297.8	203.9	231.5	243.5	249.9	247.1	272.5	295.6	309.7	313.5	322.7	345.4	350.1	359.9
Fixed investment.....do....	201.6	232.8	282.3	208.8	220.1	228.1	235.3	247.6	262.2	278.6	287.8	300.5	306.0	325.3	336.5	347.4
Nonresidential.....do....	150.2	164.6	190.4	151.5	157.7	162.2	168.1	170.5	180.6	187.2	193.5	200.3	205.6	220.1	227.5	235.0
Structures.....do....	53.8	57.3	63.9	54.7	56.4	57.6	57.3	57.9	59.3	63.4	65.4	67.4	68.5	76.6	80.9	84.0
Producers' durable equipment.....do....	96.4	107.3	126.5	96.8	101.3	104.6	110.8	112.6	121.4	123.8	128.1	132.8	137.1	143.5	146.6	151.0
Residential.....do....	51.5	68.2	91.9	57.3	62.4	65.9	67.3	77.1	81.6	91.4	94.3	100.2	100.3	105.3	109.0	112.5
Change in business inventories.....do....	-10.7	10.2	15.6	-4.9	11.4	15.4	14.5	-6	10.3	17.0	21.9	13.1	16.7	20.1	13.6	12.4
Nonfarm.....do....	-14.3	12.2	15.0	-9.0	12.7	18.8	15.2	2.2	11.1	16.5	22.0	10.4	16.9	22.1	14.6	13.1
Net exports of goods and services.....do....	20.4	7.4	-11.1	20.9	10.4	9.7	6.9	2.8	-8.5	-5.9	-7.0	-23.2	-24.1	-5.5	-10.7	-6.9
Exports.....do....	147.3	163.2	175.5	152.2	154.4	160.7	168.2	169.4	170.9	178.1	180.8	172.1	181.7	205.4	210.1	223.5
Imports.....do....	126.9	155.7	186.6	131.2	144.1	150.9	161.3	166.6	179.4	184.0	187.8	195.2	205.8	210.9	220.8	230.4
Govt. purchases of goods and services, total....do....	338.4	359.5	394.0	351.5	354.0	357.2	360.4	366.3	375.0	388.8	399.5	412.5	416.7	424.7	439.8	455.6
Federal.....do....	123.1	129.9	145.1	127.9	127.1	127.8	129.9	134.6	138.3	142.9	146.8	152.2	151.5	147.2	154.0	163.4
National defense.....do....	83.7	86.8	94.3	86.2	85.9	85.6	86.5	89.1	91.9	93.7	94.4	97.1	97.9	98.6	99.6	102.1
State and local.....do....	215.4	229.6	248.9	223.6	226.9	229.4	230.5	231.7	236.7	245.9	252.7	260.3	265.2	277.6	285.8	292.2
By major type of product: †																
Final sales, total.....do....	1,539.6	1,689.9	1,871.6	1,602.9	1,638.3	1,670.1	1,701.0	1,750.4	1,796.5	1,850.0	1,894.9	1,945.0	1,975.3	2,067.4	2,122.5	2,198.4
Goods, total.....do....	686.6	760.3	832.6	718.6	741.9	758.0	768.1	772.9	800.2	825.8	844.7	859.6	861.8	912.2	927.3	968.6
Durable goods.....do....	259.0	304.6	341.3	273.7	288.6	301.8	312.4	315.6	332.2	339.1	346.5	347.4	351.2	375.8	380.1	398.0
Nondurable goods.....do....	427.5	455.7	491.3	444.9	453.4	456.2	455.7	457.3	468.0	486.7	498.2	512.2	510.6	536.4	547.2	570.6
Services.....do....	697.6	778.0	862.8	726.4	749.7	766.9	787.1	808.1	832.3	850.0	875.3	893.6	926.4	952.0	973.7	999.4
Structures.....do....	144.7	161.9	191.8	153.0	158.1	160.5	160.3	168.7	174.3	191.3	196.8	204.9	203.8	223.4	235.0	242.8
Change in business inventories.....do....	-10.7	10.2	15.6	-4.9	11.4	15.4	14.5	-6	10.3	17.0	21.9	13.1	16.7	20.1	13.6	12.4
Durable goods.....do....	-8.9	5.3	8.4	-8.6	.1	6.5	9.3	5.2	6.1	9.1	11.9	6.3	14.8	10.8	10.2	10.1
Nondurable goods.....do....	-1.8	4.9	7.2	3.7	11.3	8.9	5.3	-5.8	4.2	7.9	10.0	6.8	1.9	9.3	3.4	2.4
GNP in constant (1972) dollars †																
Gross national product, total [†]bil.\$..	1,202.3	1,271.0	1,332.7	1,227.9	1,255.5	1,268.0	1,276.5	1,284.0	1,306.7	1,325.5	1,343.9	1,354.5	1,354.2	1,382.6	1,391.4	1,412.2
Personal consumption expenditures, total...do....	774.6	819.4	857.7	791.1	806.3	814.0	820.9	836.2	846.6	849.5	858.0	876.6	873.5	886.3	895.1	910.0
Durable goods.....do....	112.7	125.9	137.8	119.7	124.8	125.2	125.3	128.5	134.9	136.2	136.9	143.0	137.8	145.8	144.8	150.2
Nondurable goods.....do....	306.6	320.2	330.4	309.5	314.6	318.2	320.5	327.7	327.1	327.2	329.2	338.1	333.3	336.3	340.4	346.6
Services.....do....	355.3	373.2	389.5	361.9	366.9	370.6	375.1	380.0	384.6	386.0	391.8	395.6	402.4	404.2	410.0	413.2
Gross private domestic investment, total....do....	142.6	173.4	196.3	148.9	168.5	174.7	177.1	173.4	186.1	197.1	201.7	200.3	205.7	213.1	210.4	211.1
Fixed investment.....do....	152.4	166.8	187.4	154.1	161.0	164.6	167.8	173.6	180.3	187.1	189.5	192.8	193.4	200.4	201.4	203.4
Nonresidential.....do....	113.6	118.9	129.8	111.8	115.5	117.8	121.0	121.4	126.8	129.1	130.8	132.5	133.8	140.5	141.7	143.5
Residential.....do....	38.8	47.8	57.7	42.3	45.5	46.8	46.8	52.3	53.5	58.0	58.8	60.3	59.5	59.9	59.7	59.8
Change in business inventories.....do....	-9.8	6.7	8.9	-5.2	7.5	10.1	9.3	-2	5.8	10.0	12.2	7.5	12.3	12.7	9.0	7.7
Net exports of goods and services.....do....	22.6	15.4	9.5	22.2	16.5	16.1	16.1	13.1	11.2	11.0	12.5	3.1	2.9	11.3	9.2	11.0
Govt. purchases of goods and services, total....do....	262.6	262.8	269.2	265.7	264.3	263.2	262.5	261.3	262.8	267.9	271.7	274.5	272.1	271.9	276.7	280.1
Federal.....do....	96.5	96.6	101.6	97.3	96.2	95.9	96.8	97.5	98.7	101.3	102.9	103.6	101.2	97.1	100.4	103.3
State and local.....do....	166.1	166.2	167.6	168.4	168.1	167.3	165.7	163.8	164.1	166.6	168.8	170.9	170.8	174.8	176.3	176.8

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised back to 1973 (see p. 16 ff. of the July 1977 SURVEY and p. 24 ff. of the July 1978 SURVEY); revisions prior to May 1977 for personal income appear on

p. 36 of the July 1978 SURVEY. ♀ Includes data for items not shown separately.

Table with columns for years 1975, 1976, 1977, 1978, 1979 and sub-columns for quarterly data (I, II, III, IV) and annual totals.

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

Main data table containing sections: NATIONAL INCOME AND PRODUCT, DISPOSITION OF PERSONAL INCOME, and NEW PLANT AND EQUIPMENT EXPENDITURES. Each section contains detailed quarterly and annual data points.

Revised. Preliminary. Estimates (corrected for systematic biases) for Oct.-Dec. 1978 and Jan.-Mar. 1979 based on expected capital expenditures of business. Expects expenditures for the year 1978 appear on p. 18 of the Dec. 1978 SURVEY. Includes communication. See corresponding note on p. S-1. Includes data for items not shown separately. Personal outlays comprise personal consumption expenditures, interest paid by consumers to business, and personal transfer payments to foreigners (net).