

NATIONAL INCOME AND PRODUCT TABLES

	1967	1968	1968			1969			1967	1968	1968			1969			
			II	III	IV	I	II	III			II	III	IV	I	II	III	
			Seasonally adjusted at annual rates									Seasonally adjusted at annual rates					
Billions of current dollars									Billions of 1958 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	793.5	865.7	858.7	876.4	892.5	908.7	924.8	942.8	674.6	707.6	705.8	712.8	718.5	723.1	726.7	730.6
Personal consumption expenditures.....	492.3	536.6	530.3	544.9	550.7	562.0	572.8	579.8	430.3	452.6	449.0	458.2	457.6	462.9	466.2	466.5
Durable goods.....	73.0	83.3	81.8	85.8	86.3	88.4	90.6	89.8	72.8	80.7	79.5	83.0	82.7	84.3	85.9	84.7
Nondurable goods.....	215.1	230.6	228.5	233.3	234.3	238.6	242.1	245.1	190.3	196.9	195.8	198.7	197.2	199.3	199.3	199.3
Services.....	204.2	222.8	220.0	225.8	230.1	235.0	240.1	244.9	167.2	175.0	173.7	176.5	177.7	179.3	181.0	182.5
Gross private domestic investment.....	116.0	126.3	126.6	125.2	133.9	135.2	137.4	143.3	100.8	105.7	106.6	104.1	110.9	109.9	110.8	114.3
Fixed investment.....	108.6	119.0	116.7	118.0	123.4	128.6	130.5	132.5	93.9	99.1	97.6	97.7	101.4	104.0	104.8	105.0
Nonresidential.....	83.7	88.8	86.4	88.1	91.5	95.3	97.8	101.1	73.6	75.8	74.0	75.0	77.3	79.4	81.0	82.4
Structures.....	27.9	29.3	28.3	29.0	30.1	32.3	32.1	34.7	22.6	22.7	22.0	22.2	22.9	23.9	23.3	24.6
Producers' durable equipment.....	55.7	59.5	58.1	59.1	61.4	63.0	65.7	66.4	51.0	53.2	52.0	52.7	54.4	55.5	57.7	57.8
Residential structures.....	25.0	30.2	30.3	29.9	31.9	33.3	32.7	31.4	20.3	23.3	23.5	22.7	24.1	24.6	23.8	22.6
Nonfarm.....	24.4	29.6	29.7	29.4	31.4	32.8	32.2	30.9	19.8	22.8	23.1	22.3	23.7	24.2	23.4	22.2
Farm.....	.6	.5	.6	.5	.5	.5	.5	.5	.5	.4	.4	.4	.4	.4	.4	.4
Change in business inventories.....	7.4	7.3	9.9	7.2	10.5	6.6	6.9	10.7	6.9	6.6	9.0	6.4	9.6	5.9	6.0	9.3
Nonfarm.....	6.8	7.4	10.3	7.5	10.7	6.6	6.7	10.3	6.3	6.7	9.4	6.7	9.8	5.9	5.8	8.9
Farm.....	.6	-.1	-.4	-.3	-.2	.0	.2	.4	.6	-.1	-.3	-.3	-.2	.0	.2	.4
Net exports of goods and services.....	5.2	2.5	3.4	3.6	1.2	1.5	1.6	2.7	3.6	.9	1.3	1.7	-.2	-.3	-.5	.4
Exports.....	46.2	50.6	50.7	53.4	50.6	47.6	57.1	57.8	42.1	45.6	45.2	48.0	45.5	41.9	50.4	50.2
Imports.....	41.0	48.1	47.3	49.7	49.4	46.1	55.5	55.2	38.5	44.7	43.9	46.3	45.7	42.2	50.8	49.8
Government purchases of goods and services.....	180.1	200.3	198.4	202.5	206.7	210.0	212.9	217.0	140.0	148.4	148.9	148.8	150.2	150.6	150.2	149.4
Federal.....	90.7	99.5	99.0	100.9	101.9	101.6	100.6	103.2	74.8	78.9	79.6	79.2	79.4	78.3	76.3	75.5
National defense.....	72.4	78.0	77.9	78.8	79.3	79.0	78.5	80.3								
Other.....	18.4	21.5	21.1	22.1	22.5	22.6	22.1	22.9								
State and local.....	89.3	100.7	99.4	101.7	104.8	108.5	112.3	113.8	65.2	69.5	69.3	69.6	70.8	72.3	73.9	73.9

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	793.5	865.7	858.7	876.4	892.5	908.7	924.8	942.8	674.6	707.6	705.8	712.8	718.5	723.1	726.7	730.6
Final sales.....	786.2	858.4	848.8	869.2	882.0	902.1	917.9	932.0	667.7	701.0	696.8	706.3	709.0	717.2	720.7	721.3
Change in business inventories.....	7.4	7.3	9.9	7.2	10.5	6.6	6.9	10.7	6.9	6.6	9.0	6.4	9.6	5.9	6.0	9.3
Goods output.....	398.4	431.1	429.2	437.0	443.5	447.9	456.5	465.9	362.7	381.3	380.8	385.5	388.2	389.1	391.6	395.9
Final sales.....	391.0	423.7	419.3	429.9	433.0	441.3	449.6	455.2	355.7	374.7	371.7	379.1	378.7	383.2	385.7	386.6
Change in business inventories.....	7.4	7.3	9.9	7.2	10.5	6.6	6.9	10.7	6.9	6.6	9.0	6.4	9.6	5.9	6.0	9.3
Durable goods.....	160.9	176.7	175.7	178.8	184.0	186.4	190.3	195.4	152.0	162.8	162.3	164.5	167.8	169.0	171.4	174.7
Final sales.....	157.0	171.4	168.9	173.7	176.6	181.6	185.5	187.8	148.5	158.0	156.2	159.9	161.2	164.8	167.3	168.1
Change in business inventories.....	3.9	5.3	6.8	5.1	7.4	4.8	4.9	7.6	3.5	4.7	6.1	4.5	6.5	4.2	4.1	6.6
Nondurable goods.....	237.5	254.4	253.5	258.3	259.5	261.5	266.2	270.5	210.7	218.6	218.4	221.1	220.5	220.2	221.2	
Final sales.....	234.1	252.3	250.4	256.1	256.4	259.7	264.1	267.4	207.3	216.7	215.5	219.2	217.5	218.4	218.5	
Change in business inventories.....	3.5	2.0	3.1	2.1	3.1	1.8	2.1	3.1	3.4	1.9	2.9	1.9	3.0	1.7	1.9	2.7
Services.....	316.7	347.5	343.4	353.2	358.5	365.8	373.4	381.6	249.1	259.9	258.9	262.4	262.7	264.6	267.0	267.6
Structures.....	78.4	87.1	86.0	86.1	90.6	94.9	94.8	95.3	62.9	66.4	66.2	64.8	67.5	69.3	68.0	67.1

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	793.5	865.7	858.7	876.4	892.5	908.7	924.8	942.8	674.6	707.6	705.8	712.8	718.5	723.1	726.7	730.6
Private.....	708.2	770.5	764.9	779.2	794.0	808.5	822.7	836.5	617.0	647.9	646.1	652.6	658.3	662.6	665.8	669.4
Business.....	681.0	740.6	734.6	749.3	763.1	776.7	790.5	803.6	597.3	627.5	625.3	632.1	637.5	641.5	644.8	648.2
Nonfarm.....	656.6	715.7	709.8	724.1	738.4	751.1	763.0	775.9	573.5	604.2	602.3	608.8	614.6	617.8	621.1	624.1
Farm.....	24.4	24.9	24.8	25.2	24.7	25.7	27.6	27.7	23.7	23.3	23.0	23.4	22.9	23.7	23.7	24.1
Households and institutions.....	22.7	25.2	25.4	25.0	26.0	27.2	28.3	28.9	15.4	15.9	16.1	15.7	16.2	16.8	17.2	17.4
Rest of the world.....	4.5	4.7	4.9	4.9	4.9	4.5	3.9	4.1	4.3	4.5	4.7	4.7	4.6	4.3	3.7	3.9
General government.....	85.3	95.2	93.8	97.1	98.5	100.2	102.1	106.2	57.6	59.7	59.8	60.2	60.2	60.5	60.9	61.1

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1967 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.50) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1963 through 1966 (1956-66 for major quarterly series), annually, 1939-66; for selected series, monthly or quarterly, 1947-66 (where available). Series added or significantly revised after the 1967 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1966 issued too late for inclusion in the 1967 volume appear in the monthly SURVEY beginning with the September 1967 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1966 and descriptive notes are shown in the 1967 edition of BUSINESS STATISTICS	1966	1967	1968	1966		1967				1968				1969		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT	1966	1967	1968	1966	1967	1968	1966	1967	1968	1966	1967	1968	1966	1967	1968	
Gross national product, total †.....bil. \$..	749.9	793.5	865.7	755.9	770.7	774.2	783.5	800.4	816.1	835.3	858.7	876.4	892.5	908.7	924.8	942.8
Personal consumption expenditures, total.....do....	466.3	492.3	536.6	471.2	474.5	480.9	489.8	495.7	502.6	520.6	530.3	544.9	550.7	562.0	572.8	579.8
Durable goods, total †.....do....	70.8	73.0	83.3	71.3	71.9	70.0	73.5	73.3	75.2	79.5	81.8	85.8	86.3	88.4	90.6	89.8
Automobiles and parts.....do....	30.3	30.5	37.0	30.2	30.5	28.4	31.3	30.9	31.2	34.8	35.6	38.6	39.0	39.4	40.0	40.8
Furniture and household equipment.....do....	29.9	31.3	34.2	30.6	30.7	30.7	31.2	31.2	32.2	33.4	33.8	35.0	34.6	35.5	36.8	35.8
Nondurable goods, total †.....do....	206.9	215.1	230.6	209.6	209.1	213.2	214.4	215.8	216.8	226.1	228.5	233.3	234.3	238.6	242.1	245.1
Clothing and shoes.....do....	40.3	42.5	46.3	41.1	40.9	41.7	42.6	42.9	42.7	45.0	45.6	47.4	47.3	48.1	50.0	50.8
Food and beverages.....do....	105.8	108.1	115.0	106.7	105.6	107.8	107.6	108.1	108.9	112.6	114.8	116.1	116.4	118.4	119.1	119.9
Gasoline and oil.....do....	16.6	17.7	19.1	16.7	17.0	17.3	17.5	17.9	18.1	18.9	18.8	19.5	19.5	20.4	21.0	21.8
Services, total †.....do....	188.6	204.2	222.8	190.2	193.5	197.7	201.8	206.6	210.6	215.1	220.0	225.8	230.1	235.0	240.1	244.9
Household operation.....do....	27.1	29.1	31.2	27.6	27.9	28.2	29.0	29.3	30.1	30.5	30.7	31.6	31.9	32.7	33.1	33.9
Housing.....do....	67.5	71.8	77.4	67.9	69.0	70.1	71.1	72.3	73.7	75.2	76.7	77.9	79.8	81.3	82.8	84.4
Transportation.....do....	13.6	14.7	16.1	13.6	14.1	14.4	14.5	14.8	15.0	15.5	15.9	16.3	16.5	17.1	17.3	17.7
Gross private domestic investment, total.....do....	121.4	116.0	126.3	119.6	126.2	113.6	109.4	117.7	123.3	119.4	126.6	125.2	133.9	135.2	137.4	143.3
Fixed investment.....do....	106.6	108.6	119.0	107.7	106.3	104.7	106.1	109.9	113.8	117.7	116.7	118.0	123.4	128.6	130.5	132.5
Nonresidential.....do....	81.6	83.7	88.8	83.0	84.2	83.3	83.0	83.5	85.0	89.1	86.4	88.1	91.5	95.3	97.8	101.1
Structures.....do....	28.5	27.9	29.3	29.0	28.2	29.0	27.2	27.8	27.8	29.8	28.3	29.0	30.1	32.3	32.1	34.7
Producers' durable equipment.....do....	53.1	55.7	59.5	54.0	56.0	54.2	55.8	55.7	57.2	59.4	58.1	59.1	61.4	63.0	65.7	66.4
Residential structures.....do....	25.0	25.0	30.2	24.7	22.1	21.4	23.1	26.5	28.8	28.6	30.3	29.9	31.9	33.3	32.7	31.4
Nonfarm.....do....	24.5	24.4	29.6	24.2	21.5	20.9	22.5	25.9	28.3	28.0	29.7	29.4	31.4	32.8	32.2	30.9
Change in business inventories.....do....	14.8	7.4	7.3	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5	6.6	6.9	10.7
Nonfarm.....do....	15.0	6.8	7.4	12.4	20.4	9.1	3.0	7.0	8.0	1.3	10.3	7.5	10.7	6.6	6.7	10.3
Net exports of goods and services.....do....	5.3	5.2	2.5	4.4	4.9	5.4	5.8	5.6	3.8	1.9	3.4	3.6	1.2	1.5	1.6	2.7
Exports.....do....	43.4	46.2	50.6	43.7	44.8	45.8	45.9	46.3	46.7	47.7	50.7	53.4	50.6	47.6	57.1	57.8
Imports.....do....	38.1	41.0	48.1	39.3	39.9	40.4	40.1	40.7	42.8	45.9	47.3	49.7	49.4	46.1	55.5	55.2
Govt. purchases of goods and services, total.....do....	156.8	180.1	200.3	160.7	165.2	174.2	178.5	181.3	186.4	193.4	198.4	202.5	206.7	210.0	212.9	217.0
Federal.....do....	77.8	90.7	99.5	80.5	82.1	87.8	90.3	91.3	93.5	96.3	99.0	100.9	101.9	101.6	100.6	103.2
National defense.....do....	60.7	72.4	78.0	63.3	65.6	69.9	71.9	73.0	74.6	76.1	77.9	78.8	79.3	79.0	78.5	80.3
State and local.....do....	79.0	89.3	100.7	80.1	83.0	86.4	88.1	90.0	92.9	97.1	99.4	101.7	104.8	108.5	112.3	113.8
By major type of product: †																
Final sales, total.....do....	735.1	786.2	858.4	744.0	750.8	765.2	780.2	792.6	806.6	833.6	848.8	869.2	882.0	902.1	917.9	932.0
Goods, total.....do....	398.5	391.0	423.7	373.4	377.2	382.5	392.5	393.3	395.8	412.8	419.3	429.9	433.0	441.3	449.6	455.2
Durable goods.....do....	146.2	157.0	171.4	148.1	151.8	151.9	158.3	157.7	160.0	166.4	168.9	173.7	176.6	181.6	185.5	187.8
Nondurable goods.....do....	222.3	234.1	252.3	225.3	225.4	230.7	234.2	235.5	235.9	246.5	250.4	256.1	256.4	259.7	264.1	267.4
Services.....do....	289.1	316.7	347.5	293.2	298.4	306.4	312.0	320.1	328.4	335.0	343.4	353.2	358.5	365.8	373.4	381.6
Structures.....do....	77.5	78.4	87.1	77.4	75.3	76.3	75.6	79.3	82.4	85.8	86.0	86.1	90.6	94.9	94.8	95.3
Change in business inventories.....do....	14.8	7.4	7.3	11.9	19.9	9.0	3.4	7.8	9.5	1.6	9.9	7.2	10.5	6.6	6.9	10.7
Durable goods.....do....	10.5	3.9	5.3	10.2	13.2	4.2	1.5	4.4	5.6	1.9	6.8	5.1	7.4	4.8	4.9	7.6
Nondurable goods.....do....	4.3	3.5	2.0	1.7	6.7	4.7	1.8	3.4	3.9	-3	3.1	2.1	3.1	1.8	2.1	3.1
GNP in constant (1958) dollars																
Gross national product, total †.....bil. \$..	658.1	674.6	707.6	660.2	668.1	666.5	670.5	678.0	683.5	693.3	705.8	712.8	718.5	723.1	726.7	730.6
Personal consumption expenditures, total.....do....	418.1	430.3	452.6	421.3	420.7	424.4	430.5	431.9	434.3	445.6	449.0	458.2	457.6	462.9	466.2	466.5
Durable goods.....do....	71.7	72.8	80.7	72.3	72.3	70.3	73.9	73.0	73.9	77.7	79.5	83.0	82.7	84.3	85.9	84.7
Nondurable goods.....do....	187.0	190.3	196.9	188.7	187.0	190.2	190.6	190.3	190.2	196.0	195.8	198.7	197.2	199.3	199.3	199.3
Services.....do....	159.4	167.2	175.0	160.2	161.5	163.9	166.1	168.6	170.3	171.8	173.7	176.5	177.7	179.3	181.0	182.5
Gross private domestic investment, total.....do....	109.3	100.8	105.7	107.1	112.5	100.5	95.7	101.6	105.4	101.2	106.6	104.1	110.9	109.9	110.8	114.3
Fixed investment.....do....	95.4	93.9	99.1	96.0	94.0	92.0	92.6	94.3	96.7	99.8	97.6	97.7	101.4	104.0	104.8	105.0
Nonresidential.....do....	74.1	73.6	75.8	75.0	75.4	74.1	73.5	73.1	73.8	77.1	74.0	75.0	77.3	79.4	81.0	82.4
Residential structures.....do....	21.3	20.3	23.3	20.9	18.6	17.9	19.0	21.2	23.0	22.7	23.5	22.7	24.1	24.6	23.8	22.6
Change in business inventories.....do....	13.9	6.9	6.6	11.1	18.5	8.5	3.1	7.4	8.7	1.5	9.0	6.4	9.6	5.9	6.0	9.3
Net exports of goods and services.....do....	4.2	3.6	.9	3.2	3.3	4.0	4.2	4.1	2.0	.9	1.3	1.7	-.2	-.3	-.5	.4
Govt. purchases of goods and services, total.....do....	126.5	140.0	148.4	128.7	131.6	137.6	140.1	140.4	141.7	145.6	148.9	148.8	150.2	150.6	150.2	149.4
Federal.....do....	65.4	74.8	78.9	67.3	68.6	72.8	75.1	75.5	75.7	77.3	79.6	79.2	79.4	78.3	76.3	75.5
State and local.....do....	61.1	65.2	69.5	61.4	63.0	64.8	65.0	64.9	66.0	68.3	69.3	69.6	70.8	72.3	73.9	73.9

† Revised. * Preliminary. † Revised series. Estimates of national income and product and personal income have been revised back to 1965 (see p. 13 ff. of the July 1969 SURVEY);

revisions prior to May 1968 for personal income appear on p. 26 ff. of the July 1969 SURVEY. † Includes data not shown separately.

