

NATIONAL INCOME AND PRODUCT TABLES

	1965	1966	1966			1967			1965	1966	1966			1967		
			II	III	IV	I	II	III			II	III	IV	I	II	III
			Seasonally adjusted at annual rates													
Billions of current dollars									Billions of 1958 dollars							

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross national product.....	683.9	743.3	736.7	748.8	762.1	766.3	775.1	791.2	616.7	652.6	649.3	654.8	661.1	660.7	664.7	672.0
Personal consumption expenditures.....	433.1	465.9	461.6	470.1	473.8	480.2	489.7	495.3	398.4	418.0	415.2	420.4	420.4	424.2	430.6	431.5
Durable goods.....	66.0	70.3	68.2	70.9	70.6	69.4	72.5	72.7	66.4	71.3	69.3	71.9	71.1	69.7	72.9	72.7
Nondurable goods.....	191.2	207.5	207.1	209.5	210.3	214.2	217.2	218.5	178.9	187.7	187.7	188.8	188.4	191.8	193.6	192.8
Services.....	175.9	185.1	186.3	189.8	192.9	196.6	200.0	204.1	153.2	159.1	158.2	159.8	160.9	162.6	164.1	166.0
Gross private domestic investment.....	107.4	118.0	118.5	116.4	122.2	110.4	105.1	112.2	98.0	105.6	106.5	103.6	108.4	96.9	91.3	96.4
Fixed investment.....	98.0	104.6	104.5	104.9	103.7	103.3	104.6	108.4	89.1	93.0	93.1	93.0	91.2	90.2	90.9	92.9
Nonresidential.....	71.1	80.2	78.7	81.2	82.8	81.9	81.5	82.8	66.0	72.8	71.7	73.6	74.2	73.0	72.6	73.2
Structures.....	25.1	27.9	27.5	28.2	27.7	27.7	26.3	26.6	21.9	23.6	23.4	23.7	23.0	22.9	21.7	21.5
Producers' durable equipment.....	46.0	52.3	51.2	53.1	55.1	54.2	55.2	56.2	44.1	49.2	48.3	49.9	51.2	50.1	51.0	51.7
Residential structures.....	27.0	24.4	25.8	23.7	20.9	21.4	23.1	25.6	23.2	20.2	21.4	19.4	17.0	17.3	18.3	19.7
Nonfarm.....	26.4	23.8	25.3	23.2	20.4	20.9	22.5	25.0	22.7	19.7	21.0	19.0	16.5	16.8	17.8	19.2
Farm.....	.5	.5	.5	.5	.5	.6	.6	.6	.5	.5	.5	.5	.5	.5	.5	.4
Change in business inventories.....	9.4	13.4	14.0	11.4	18.5	7.1	.5	3.8	8.8	12.6	13.4	10.6	17.2	6.7	.4	3.5
Nonfarm.....	8.4	13.7	14.4	12.0	19.0	7.3	.6	3.4	7.9	12.9	13.7	11.1	17.7	6.8	.5	3.2
Farm.....	1.0	-.3	-.3	-.5	-.5	-.2	-.1	-.4	-.9	-.3	-.3	-.5	-.5	-.2	-.1	-.4
Net exports of goods and services.....	6.9	5.1	5.4	4.6	4.3	5.3	5.3	5.4	6.0	4.4	4.8	4.1	3.2	4.1	4.1	4.2
Exports.....	39.1	43.0	42.5	43.7	44.0	45.3	45.1	45.6	37.5	40.8	40.4	41.4	41.2	42.4	42.3	42.8
Imports.....	32.2	37.9	37.1	39.0	39.7	39.9	39.8	40.2	31.5	36.4	35.6	37.3	38.0	38.3	38.2	38.6
Government purchases of goods and services.....	136.4	154.3	151.2	157.7	161.7	170.4	175.0	178.2	114.3	124.5	122.7	126.6	129.1	135.5	138.7	139.9
Federal.....	66.8	77.0	74.9	79.5	81.5	87.1	89.5	90.9	57.8	64.7	63.4	66.4	67.8	72.3	74.4	75.1
National defense.....	50.1	60.5	58.4	63.0	65.6	70.2	72.5	73.3								
Other.....	16.7	16.5	16.6	16.6	15.9	16.8	17.0	17.6								
State and local.....	69.6	77.2	76.2	78.1	80.2	83.3	85.4	87.4	56.4	59.9	59.4	60.1	61.3	63.2	64.3	64.9

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross national product.....	683.9	743.3	736.7	748.8	762.1	766.3	775.1	791.2	616.7	652.6	649.3	654.8	661.1	660.7	664.7	672.0
Final sales.....	674.5	729.9	722.6	737.4	743.6	759.2	774.6	787.4	607.8	639.9	635.9	644.2	643.9	654.0	664.3	668.5
Change in business inventories.....	9.4	13.4	14.0	11.4	18.5	7.1	.5	3.8	8.8	12.6	13.4	10.6	17.2	6.7	.4	3.5
Goods output.....	346.6	379.6	375.7	381.8	391.7	388.1	392.1	398.7	330.0	353.7	351.0	354.7	361.1	356.6	359.5	362.9
Final sales.....	337.2	366.2	361.7	370.3	373.2	380.9	391.6	394.9	321.2	341.0	337.6	344.1	343.9	349.9	359.1	359.4
Change in business inventories.....	9.4	13.4	14.0	11.4	18.5	7.1	.5	3.8	8.8	12.6	13.4	10.6	17.2	6.7	.4	3.5
Durable goods.....	139.5	154.6	151.4	155.7	161.1	153.9	155.5	161.4	136.3	150.0	147.3	150.8	154.2	146.6	148.3	153.0
Final sales.....	132.8	144.7	141.6	145.8	148.3	150.5	156.0	157.9	129.8	140.6	138.0	141.6	142.3	143.6	148.9	149.8
Change in business inventories.....	6.7	9.9	9.7	9.9	12.8	3.4	-.6	3.5	6.5	9.3	9.3	9.2	11.9	3.0	-.6	3.2
Nondurable goods.....	207.1	225.0	224.4	226.1	230.6	234.2	236.6	237.3	193.7	203.7	203.7	203.9	206.9	210.0	211.2	209.8
Final sales.....	204.4	221.5	220.1	224.5	224.9	230.5	235.5	237.0	191.4	200.4	199.7	202.5	201.6	206.3	210.2	209.5
Change in business inventories.....	2.7	3.5	4.3	1.5	5.7	3.7	1.1	.3	2.3	3.3	4.1	1.4	5.3	3.6	1.0	.3
Services.....	262.9	287.2	283.5	291.6	296.9	303.1	307.8	313.5	222.3	235.2	233.5	237.9	239.8	242.7	244.4	246.9
Structures.....	74.4	76.5	77.4	75.5	73.5	75.2	75.2	79.0	64.4	63.7	64.7	62.2	60.2	61.3	60.8	62.3

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross national product.....	683.9	743.3	736.7	748.8	762.1	766.3	775.1	791.2	616.7	652.6	649.3	654.8	661.1	660.7	664.7	672.0
Private.....	616.1	666.7	661.5	670.6	681.9	683.9	690.9	705.2	565.9	597.5	594.8	599.0	604.2	602.7	606.0	612.5
Business.....	593.4	642.4	637.6	646.2	656.9	658.7	665.3	679.0	547.8	578.9	576.3	580.2	585.1	583.6	586.6	592.7
Nonfarm.....	569.8	617.6	612.8	621.6	633.0	635.1	641.9	654.6	524.2	556.4	554.4	558.0	562.7	559.9	563.0	568.4
Farm.....	23.6	24.8	24.8	24.6	23.9	23.6	23.3	24.4	23.6	22.4	22.0	22.2	22.4	23.7	23.6	24.2
Households and institutions.....	18.5	20.1	19.7	20.3	20.6	21.1	21.4	21.2	14.0	14.7	14.4	14.8	14.9	15.1	15.3	15.0
Rest of the world.....	4.2	4.2	4.2	4.1	4.4	4.1	4.2	4.9	4.1	4.0	4.1	4.0	4.3	4.0	4.0	4.8
General government.....	67.8	76.6	75.1	78.2	80.2	82.5	84.2	86.0	50.8	55.0	54.4	55.8	56.9	57.9	58.7	59.6

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

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Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1964		1965				1966				1967		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†																
Gross national product, total†.....bil. \$..	632.4	683.9	743.3	638.9	645.1	662.7	675.4	690.0	708.4	725.9	736.7	748.8	762.1	766.3	775.1	791.2
Personal consumption expenditures, total.....do....	401.2	433.1	465.9	406.6	408.9	420.2	428.1	436.4	447.8	458.2	461.6	470.1	473.8	480.2	489.7	495.3
Durable goods, total ♀.....do....	59.2	66.0	70.3	60.7	58.7	65.2	64.2	66.1	68.6	71.6	68.2	70.9	70.6	69.4	72.5	72.7
Automobiles and parts.....do....	25.8	29.9	29.8	26.9	24.6	30.4	29.2	29.8	30.3	31.4	28.5	29.8	29.6	27.3	29.7	29.9
Furniture and household equipment.....do....	25.0	27.0	29.9	25.1	25.6	25.8	26.1	27.3	28.9	29.4	29.1	30.6	30.6	31.4	31.9	32.1
Nondurable goods, total ♀.....do....	178.7	191.2	207.5	181.3	182.9	184.6	189.8	192.4	198.0	203.2	207.1	209.5	210.3	214.2	217.2	218.5
Clothing and shoes.....do....	33.5	36.1	40.3	34.2	34.5	34.6	35.6	36.2	37.8	39.5	39.8	41.0	40.8	41.5	43.2	43.7
Food and beverages.....do....	92.9	99.0	106.7	94.0	95.1	95.6	98.3	99.4	102.5	105.2	107.0	107.3	107.2	109.3	110.1	110.9
Gasoline and oil.....do....	14.0	15.1	16.2	14.1	14.3	14.3	15.1	15.3	15.7	15.8	16.2	16.3	16.6	17.1	17.5	17.5
Services, total ♀.....do....	163.3	175.9	188.1	164.6	167.3	170.4	174.2	177.8	181.2	183.5	186.3	189.8	192.9	196.6	200.0	204.1
Household operation.....do....	24.3	25.7	27.0	24.5	24.5	24.7	25.5	26.1	26.5	26.1	26.9	27.4	27.7	27.8	28.1	28.1
Housing.....do....	59.3	63.6	67.1	59.8	60.8	61.9	63.2	64.2	65.3	66.2	66.5	67.4	68.5	69.6	70.6	71.9
Transportation.....do....	11.6	12.6	13.6	11.7	11.8	12.0	12.5	12.8	13.1	13.2	13.5	13.7	14.0	14.4	14.6	14.8
Gross private domestic investment, total.....do....	94.0	107.4	118.0	94.2	97.9	105.1	105.1	108.2	112.3	115.2	118.5	116.4	122.2	110.4	105.1	112.2
Fixed investment.....do....	88.2	98.0	104.6	89.4	90.2	94.4	96.3	98.8	102.4	105.3	104.5	104.9	103.7	103.3	104.6	108.4
Nonresidential.....do....	61.1	71.1	80.2	62.4	63.4	67.3	69.3	71.9	75.7	78.3	78.7	81.2	82.8	81.9	81.5	82.8
Structures.....do....	21.2	25.1	27.9	21.4	21.8	23.1	24.7	25.1	27.3	28.3	27.5	28.2	27.7	27.7	26.3	26.6
Producers' durable equipment.....do....	39.9	46.0	52.3	41.0	41.6	44.4	44.6	46.8	48.3	50.0	51.2	53.1	55.1	54.2	55.2	56.2
Residential structures.....do....	27.1	27.0	24.4	27.0	26.8	27.2	27.0	26.9	26.8	27.0	25.8	23.7	20.9	21.4	23.1	25.6
Nonfarm.....do....	26.6	26.4	23.8	26.5	26.3	26.6	26.5	26.4	26.2	26.5	25.3	23.2	20.4	20.9	22.5	25.0
Change in business inventories.....do....	5.8	9.4	13.4	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	.5	3.8
Nonfarm.....do....	6.4	8.4	13.7	5.6	8.1	10.1	7.9	7.9	8.7	9.6	14.4	12.0	19.0	7.3	.6	3.4
Net exports of goods and services.....do....	8.5	6.9	5.1	8.7	8.5	6.1	8.2	7.4	6.1	6.1	5.4	4.6	4.3	5.3	5.3	5.4
Exports.....do....	37.1	39.1	43.0	37.5	38.3	35.1	40.7	40.3	40.5	42.0	42.5	43.7	44.0	45.3	45.1	45.6
Imports.....do....	28.6	32.2	37.9	28.8	29.8	28.9	32.6	32.9	34.4	36.0	37.1	39.0	39.7	39.9	39.8	40.2
Govt. purchases of goods and services, total.....do....	128.7	136.4	154.3	129.4	129.8	131.3	133.9	138.1	142.3	146.5	151.2	157.7	161.7	170.4	175.0	178.2
Federal.....do....	65.2	66.8	77.0	65.2	64.5	64.3	65.4	67.6	69.8	72.1	74.9	79.5	81.5	87.1	89.5	90.9
National defense.....do....	50.0	50.1	60.5	49.8	48.9	48.4	49.2	50.3	52.4	55.1	58.4	63.0	65.6	70.2	72.5	73.3
State and local.....do....	63.5	69.6	77.2	64.3	65.3	66.9	68.6	70.4	72.5	74.3	76.2	78.1	80.2	83.3	85.4	87.4
By major type of product:†																
Final sales, total.....do....	626.6	674.5	729.9	634.1	637.4	652.0	666.5	680.6	698.5	716.0	722.6	737.4	743.6	759.2	774.6	787.4
Goods, total.....do....	313.6	337.2	366.2	318.5	317.9	325.9	332.8	340.2	349.9	359.6	361.7	370.3	373.2	380.9	391.6	394.9
Durable goods.....do....	122.8	132.8	144.7	124.9	123.3	129.6	130.0	133.9	137.9	143.2	141.6	145.8	148.3	150.5	156.0	157.9
Nondurable goods.....do....	190.7	204.4	221.5	193.5	194.7	196.3	202.9	206.3	212.0	216.4	220.1	224.5	224.9	230.5	235.5	237.0
Services.....do....	244.2	262.9	287.2	246.5	250.1	254.6	260.1	266.0	271.0	276.6	283.5	291.6	296.9	303.1	307.8	313.5
Structures.....do....	68.8	74.4	76.5	69.2	69.3	71.6	73.6	74.4	77.6	79.9	77.4	75.5	73.5	75.2	75.2	79.0
Change in business inventories.....do....	5.8	9.4	13.4	4.8	7.7	10.6	8.8	9.4	9.9	9.9	14.0	11.4	18.5	7.1	.5	3.8
Durable goods.....do....	4.2	6.7	9.9	4.2	4.5	8.7	7.0	7.1	5.0	7.4	9.7	9.9	12.8	3.4	—	3.5
Nondurable goods.....do....	1.6	2.7	3.5	.6	3.2	2.0	1.8	2.3	4.9	2.5	4.3	1.5	5.7	3.7	1.1	.3
GNP in constant (1958) dollars																
Gross national product, total†.....bil. \$..	581.1	616.7	652.6	585.8	588.5	601.5	609.7	620.7	634.4	645.4	649.3	654.8	661.1	660.7	664.7	672.0
Personal consumption expenditures, total.....do....	373.7	398.4	418.0	378.6	379.3	389.1	394.1	400.7	409.9	416.2	415.2	420.4	420.4	424.2	430.6	431.5
Durable goods.....do....	59.0	66.4	71.3	60.4	58.7	65.0	64.1	66.8	69.5	73.0	69.3	71.9	71.1	69.7	72.9	72.7
Nondurable goods.....do....	170.3	178.9	187.7	172.8	173.5	174.7	178.0	179.3	183.6	185.8	187.7	188.8	188.4	191.8	193.6	192.8
Services.....do....	144.4	153.2	159.1	145.3	147.1	149.4	152.0	154.6	156.8	157.3	158.2	159.8	160.9	162.6	164.1	166.0
Gross private domestic investment, total.....do....	87.8	98.0	105.6	87.6	90.8	95.9	95.9	98.3	101.6	104.0	106.5	103.6	108.4	96.9	91.3	96.4
Fixed investment.....do....	81.9	89.1	93.0	82.8	83.2	86.6	87.9	89.6	92.4	94.5	93.1	93.0	91.2	90.2	90.9	92.9
Nonresidential.....do....	57.8	66.0	72.8	58.9	59.7	62.9	64.5	66.7	69.7	71.8	71.7	73.6	74.2	73.0	72.6	73.2
Residential structures.....do....	24.2	23.2	20.2	23.9	23.5	23.7	23.4	23.0	22.6	22.8	21.4	19.4	17.0	17.3	18.3	19.7
Change in business inventories.....do....	5.8	8.8	12.6	4.8	7.6	9.3	8.0	8.7	9.2	9.5	13.4	10.6	17.2	6.7	.4	3.5
Net exports of goods and services.....do....	8.3	6.0	4.4	8.4	7.9	5.2	6.8	6.4	5.6	5.4	4.8	4.1	3.2	4.1	4.1	4.2
Govt. purchases of goods and services, total.....do....	111.2	114.3	124.5	111.2	110.5	111.3	112.9	115.3	117.4	119.9	122.7	126.6	129.1	135.5	138.7	139.9
Federal.....do....	58.1	57.8	64.7	57.8	56.7	56.3	57.1	58.5	59.3	61.2	63.4	66.4	67.8	72.3	74.4	75.1
State and local.....do....	53.2	56.4	59.9	53.5	53.8	55.0	55.8	56.7	58.0	58.7	59.4	60.1	61.3	63.2	64.3	64.9

† Revised. ‡ Preliminary. † Revised series. Estimates of national income and product and personal income have been revised (see p. 13 ff. of the July 1967 SURVEY for data beginning 1964; for data prior to 1963, see p. 11 ff. of the July 1966 SURVEY); revisions

prior to May 1966 for personal income appear on p. 21 of the July 1967 SURVEY and those for periods prior to 1963 on p. 18 ff. of the July 1966 SURVEY. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1964	1965	1966	1965				1966				1967				1968
	Annual total			I	II	III	IV	I	II	III	IV	I	II	III	IV	I
GENERAL BUSINESS INDICATORS—Quarterly Series—Continued																
NATIONAL INCOME AND PRODUCT—Con.																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
National income, total.....bil. \$.	518.1	562.4	616.7	544.9	555.3	566.5	582.8	600.3	610.4	622.1	634.1	636.4	641.6	653.4		
Compensation of employees, total.....do.	365.7	393.9	435.7	381.5	388.6	397.2	408.4	420.8	430.7	441.2	450.2	459.1	463.4	472.6		
Wages and salaries, total.....do.	333.7	359.1	394.6	347.7	354.2	362.0	372.4	381.3	390.2	399.6	407.4	414.7	418.3	426.2		
Private.....do.	269.4	289.8	316.7	280.8	286.2	292.1	300.0	306.9	313.8	320.1	326.1	331.4	333.2	339.4		
Military.....do.	11.7	12.1	14.7	11.8	11.7	12.1	13.1	13.6	14.2	15.1	15.8	16.1	16.2	16.3		
Government civilian.....do.	52.6	57.1	63.2	55.1	56.3	57.8	59.4	60.7	62.2	64.3	65.6	67.3	68.9	70.6		
Supplements to wages and salaries.....do.	32.0	34.9	41.1	33.8	34.5	35.2	36.0	39.5	40.5	41.6	42.7	44.4	45.2	46.4		
Proprietors' income, total.....do.	52.3	56.7	59.3	55.0	56.7	57.2	57.8	60.0	59.3	59.2	58.6	57.8	57.8	58.8		
Business and professional.....do.	40.2	41.9	43.2	41.4	41.7	42.0	42.5	42.8	43.3	43.3	43.4	43.2	43.4	43.8		
Farm.....do.	12.1	14.8	16.1	13.6	15.0	15.2	15.3	17.1	16.0	15.9	15.1	14.6	14.3	15.0		
Rental income of persons.....do.	18.0	19.0	19.4	18.6	18.9	19.1	19.2	19.2	19.3	19.4	19.6	19.8	20.0	20.2		
Corporate profits and inventory valuation adjustment, total.....bil. \$.	66.3	74.9	82.2	72.6	73.4	74.9	78.7	81.1	81.3	81.9	84.6	78.1	78.3	79.2		
By broad industry groups:																
Financial institutions.....do.	7.9	8.4	9.3	8.2	8.4	8.4	8.6	8.9	9.0	9.5	9.6	9.6	9.5	9.6		
Nonfinancial corporations, total.....do.	58.4	66.5	72.9	64.4	65.0	66.5	70.0	72.2	72.2	72.4	75.0	68.5	68.8	69.6		
Manufacturing, total.....do.	32.7	38.7	43.1	37.5	37.7	38.6	41.0	42.7	42.5	42.7	44.4	39.6	38.9	38.2		
Nondurable goods industries.....do.	14.9	16.5	18.7	15.9	16.0	16.5	17.4	18.3	18.5	18.8	19.2	18.4	17.8	17.7		
Durable goods industries.....do.	17.8	22.2	24.4	21.6	21.6	22.1	23.7	24.3	24.0	23.9	25.3	21.1	21.1	20.5		
Transportation, communication, and public utilities.....bil. \$.	10.1	11.2	11.9	10.6	10.9	11.2	12.0	11.7	12.0	11.8	12.0	11.7	11.9	12.1		
All other industries.....do.	15.5	16.6	18.0	16.3	16.5	16.7	17.0	17.8	17.8	17.9	18.6	17.3	18.0	19.3		
Corporate profits before tax, total.....do.	66.8	76.6	83.8	74.0	75.6	75.8	80.8	83.7	83.6	84.0	83.9	79.0	78.9	80.0		
Corporate profits tax liability.....do.	28.3	31.4	34.5	30.3	30.9	31.1	33.1	34.5	34.5	34.6	34.6	32.5	32.5	32.9		
Corporate profits after tax.....do.	38.4	45.2	49.3	43.7	44.6	44.8	47.7	49.2	49.2	49.4	49.3	46.5	46.5	47.1		
Dividends.....do.	17.8	19.8	21.5	18.7	19.4	20.2	20.9	21.4	21.6	21.6	21.2	22.2	23.1	23.4		
Undistributed profits.....do.	20.6	25.4	27.8	25.0	25.2	24.6	26.8	27.8	27.6	27.8	28.2	24.2	23.4	23.6		
Inventory valuation adjustment.....do.	-5	-1.7	-1.6	-1.4	-2.1	-9	-2.2	-2.6	-2.6	-2.2	.7	-8	-7	-8		
Net interest.....do.	15.8	17.9	20.2	17.1	17.6	18.2	18.8	19.3	19.8	20.4	21.1	21.6	22.1	22.7		
DISPOSITION OF PERSONAL INCOME†																
<i>Quarterly Data Seasonally Adjusted at Annual Rates</i>																
Personal income, total.....bil. \$.	497.5	537.8	584.0	520.3	530.1	544.6	556.1	567.8	577.3	589.3	601.6	612.9	619.1	631.0		
Less: Personal tax and nontax payments.....do.	59.4	65.6	75.2	64.3	66.1	65.2	66.7	70.4	74.1	76.9	79.6	80.2	79.1	82.8		
Equals: Disposable personal income.....do.	438.1	472.2	508.8	456.0	464.0	479.4	489.4	497.5	503.3	512.4	522.0	532.7	540.0	548.2		
Less: Personal outlays⊕.....do.	411.9	445.0	479.0	431.6	439.9	448.5	460.1	470.9	474.6	483.2	487.4	493.9	504.0	509.6		
Equals: Personal saving§.....do.	26.2	27.2	29.8	24.5	24.0	30.9	29.3	26.6	28.7	29.2	34.6	38.8	36.0	38.5		
NEW PLANT AND EQUIPMENT EXPENDITURES																
Unadjusted quarterly or annual totals:																
All industries.....bil. \$.	44.90	51.96	60.63	10.79	12.81	13.41	14.95	12.77	15.29	15.57	17.00	13.59	15.61	15.40	16.87	
Manufacturing.....do.	18.58	22.45	26.99	4.54	5.47	5.73	6.72	5.61	6.78	6.84	7.75	6.10	6.81	6.48	7.46	
Durable goods industries.....do.	9.43	11.40	13.99	2.25	2.76	2.91	3.48	2.87	3.51	3.54	4.07	3.08	3.46	3.33	3.90	
Nondurable goods industries.....do.	9.16	11.05	13.00	2.28	2.70	2.82	3.24	2.74	3.27	3.30	3.68	3.02	3.34	3.15	3.55	
Mining.....do.	1.19	1.30	1.47	.29	.33	.32	.35	.33	.40	.37	.38	.32	.34	.37	.40	
Railroad.....do.	1.41	1.73	1.98	.39	.44	.44	.46	.40	.55	.48	.55	.41	.41	.35	.37	
Transportation, other than rail.....do.	2.38	2.81	3.44	.58	.77	.72	.73	.75	1.00	.82	.86	.70	1.12	.98	1.08	
Public utilities, other than rail.....do.	6.22	6.94	8.41	1.32	1.71	1.88	2.04	1.60	2.09	2.36	2.36	1.84	2.46	2.66	2.63	
Communication.....do.	4.30	4.94	5.62	1.08	1.24	1.22	1.41	1.26	1.42	1.36	1.58	1.35	1.49	1.46	1.46	
Commercial and other.....do.	10.83	11.79	12.74	2.59	2.85	3.10	3.25	2.83	3.06	3.33	3.52	2.87	2.99	3.09	3.42	
Seas. adj. qtrly. totals at annual rates:																
All industries.....do.				49.00	50.35	52.75	55.35	58.00	60.10	61.25	62.80	61.65	61.50	60.90	62.05	
Manufacturing.....do.				20.75	21.55	23.00	24.15	25.60	26.80	27.55	27.75	27.85	27.00	26.55	27.75	
Durable goods industries.....do.				10.40	10.80	11.75	12.45	13.15	13.85	14.35	14.50	14.20	13.75	13.50	13.75	
Nondurable goods industries.....do.				10.40	10.70	11.25	11.70	12.45	12.95	13.20	13.25	13.70	13.25	12.65	12.80	
Mining.....do.				1.25	1.30	1.25	1.35	1.40	1.55	1.45	1.45	1.40	1.30	1.45	1.50	
Railroad.....do.				1.75	1.55	1.70	1.95	1.75	2.00	1.85	2.35	1.80	3.90	4.10	4.45	
Transportation, other than rail.....do.				2.55	2.70	3.00	3.00	3.30	3.50	3.40	3.50	3.05	9.70	9.80	9.60	
Public utilities, other than rail.....do.				6.80	6.85	6.75	7.30	8.25	8.30	8.55	8.50	9.20	5.80	6.05	6.05	
Communication.....do.				4.55	4.80	5.05	5.30	5.35	5.50	5.60	5.95	5.75	5.80	6.05	6.05	
Commercial and other.....do.				11.30	11.60	11.95	12.25	12.35	12.45	12.85	13.30	12.55	12.25	11.95	18.50	
U.S. BALANCE OF INTERNATIONAL PAYMENTS⊖																
<i>Quarterly Data Are Seasonally Adjusted (Credits +; debits -)</i>																
Exports of goods and services (excl. transfers under military grants).....mil. \$.	37,099	39,147	43,039	8,768	10,180	10,080	10,119	10,511	10,618	10,913	10,997	11,361	11,362	11,479		
Merchandise, adjusted, excl. military.....do.	25,297	26,244	29,168	5,628	6,880	6,811	6,925	7,203	7,181	7,382	7,402	7,676	7,717	7,644		
Military sales.....do.	747	844	847	210	192	230	212	209	222	206	210	339	336	205		
Income on U.S. investments abroad.....do.	5,389	5,888	6,245	1,499	1,562	1,474	1,353	1,469	1,535	1,587	1,654	1,578	1,547	1,834		
Other services.....do.	5,666	6,171	6,779	1,431	1,546	1,565	1,299	1,630	1,680	1,738	1,731	1,768	1,762	1,796		
Imports of goods and services.....do.	-28,637	-32,203	-37,937	-7,232	-8,139	-8,233	-8,599	-8,997	-9,265	-9,762	-9,913	-10,004	-10,038	-10,110		
Merchandise, adjusted, excl. military.....do.	-18,621	-21,472	-25,510	-4,669	-5,475	-5,556	-5,772	-6,025	-6,225	-6,580	-6,680	-6,682	-6,558	-6,555		
Military expenditures.....do.	-2,861	-2,921	-3,694	-671	-711	-754	-785	-861	-911	-953	-969	-1,045	-1,070	-1,072		
Income on foreign investments in the U.S. do.	-1,455	-1,729	-2,074	-401	-424	-435	-469	-475	-471	-565	-563	-547	-547	-583		
Other services.....do.	-5,700	-6,081	-6,659	-1,491	-1,529	-1,488	-1,573	-1,636	-1,658	-1,664	-1,701	-1,740	-1,863	-1,900		
Unilateral transfers, net (excl. military grants); transfers to foreigners (-).....mil. \$.	-2,782	-2,824	-2,925	-664	-775	-725	-660	-851	-733	-709	-632	-728	-852	-864		
Transactions in U.S. private assets, net; increase (-).....mil. \$.	-6,542	-3,743	-4,213	-1,657	-389	-885	-812	-981	-1,135	-932	-1,165	-957	-1,137	-1,695		
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (-).....mil. \$.	-1,674	-1,575	-1,531	-396	-490	-244	-445	-365	-500	-328	-338	-737	-556	-473		
Transactions in U.S. official reserve assets, net; increase (-).....mil. \$.	171	1,222	568	842	68	41	271	424	68	82	-6	1,027	-419	-375		
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+).....mil. \$.	3,314	391	3,301	286	-342	211	236	492	1,145	459	1,205	325	2,193	1,884		
Liquid assets.....do.	2,629	113	789	-24	-267	416	-12	227	54	83	425	328	966	1,011		
Other assets.....do.	685	278	2,512	310	-75	-205	248	265	1,091	376	780	823	1,227	873		
Unrecorded transactions.....do.	-949	-415	-302	53	-113	-245	-110	-233	-198	277	-148	-287	-553	-154		
Balance on liquidity basis—increase in U.S. official reserve assets and decrease in liquid liabilities to all foreigners; decrease (-).....mil. \$.	-2,800	-1,335														