

NATIONAL INCOME AND PRODUCT TABLES

	1963	1964	1965	1965				1966		1963	1964	1965	1965				1966	
				I	II	III	IV	I	II				I	II	III	IV	I	II
				Seasonally adjusted at annual rates												Seasonally adjusted at annual rates		
Billions of current dollars										Billions of 1958 dollars								

Table 1.—Gross National Product in Current and Constant Dollars (1.1, 1.2)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.3	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	643.5
Personal consumption expenditures	375.0	401.4	431.5	418.9	426.8	435.0	445.2	455.6	460.1	353.3	373.8	396.2	387.1	392.2	398.9	406.5	412.8	412.2
Durable goods.....	53.9	59.4	66.1	65.1	64.4	66.7	68.0	70.3	67.1	53.7	59.1	66.4	64.2	64.2	67.2	69.2	72.2	68.5
Nondurable goods.....	168.6	178.9	190.6	184.5	189.4	191.4	197.0	201.9	205.6	182.2	170.5	174.2	177.6	177.6	178.5	182.5	184.1	185.8
Services.....	152.4	163.1	174.8	169.3	173.0	176.9	180.2	183.4	187.4	137.4	144.2	151.6	148.1	150.4	153.1	154.8	156.5	157.9
Gross private domestic investment	87.1	93.0	106.6	103.8	103.7	106.7	111.9	114.5	118.5	82.5	86.5	97.8	95.9	95.3	97.9	102.2	103.5	106.3
Fixed investment.....	81.3	88.3	97.5	94.4	96.0	98.0	101.5	105.6	106.2	76.7	81.9	89.0	86.6	88.0	89.4	91.9	95.0	94.7
Nonresidential.....	54.3	60.7	69.7	66.7	67.9	70.2	73.9	77.0	78.2	51.9	57.4	64.9	62.3	63.4	65.5	68.4	70.8	71.3
Structures.....	19.5	21.0	24.9	23.6	24.6	24.4	26.8	28.5	27.9	17.9	18.9	21.7	20.7	21.7	21.3	23.2	24.3	23.6
Producers' durable equipment.....	34.8	39.7	44.8	43.1	43.3	45.8	47.1	48.5	50.3	34.0	38.5	43.2	41.5	41.7	44.2	45.2	46.4	47.7
Residential structures.....	27.0	27.6	27.8	27.7	28.1	27.8	27.6	28.6	28.0	24.8	24.6	24.1	24.4	24.5	23.9	23.5	24.3	23.4
Nonfarm.....	26.4	27.0	27.2	27.2	27.5	27.3	27.0	28.0	27.4	24.2	24.0	23.6	23.8	24.0	23.4	23.0	23.8	22.9
Farm.....	.6	.6	.6	.6	.6	.5	.5	.5	.6	.5	.5	.5	.5	.5	.5	.5	.5	.5
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.3	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	11.6
Nonfarm.....	5.1	5.3	8.1	9.4	6.7	7.2	9.0	8.5	12.1	5.1	5.2	8.0	9.3	6.5	7.1	8.9	8.0	11.4
Farm.....	.8	-.6	.9	.0	.9	1.5	1.4	.5	.2	.8	-.6	.9	.0	.8	1.4	1.3	.4	.2
Net exports of goods and services	5.9	8.5	7.0	6.4	8.2	7.1	6.1	6.0	4.7	5.6	8.5	6.3	5.7	7.1	6.4	6.0	5.9	4.6
Exports.....	32.3	37.0	39.0	35.1	40.5	40.1	40.3	41.7	41.9	32.1	36.4	37.3	33.4	38.7	38.4	38.7	40.1	40.3
Imports.....	26.4	28.5	32.0	28.7	32.3	33.0	34.2	35.6	37.3	26.6	28.0	31.0	27.7	31.6	31.9	32.8	34.2	35.8
Government purchases of goods and services	122.5	128.9	136.2	131.6	134.3	137.7	141.2	145.0	149.0	109.6	111.3	114.1	111.5	113.2	115.0	116.6	118.3	120.4
Federal.....	64.2	65.2	66.8	64.4	65.6	67.5	69.8	71.9	74.0	59.5	57.8	57.8	56.2	57.3	58.3	59.3	60.4	61.9
National defense.....	50.8	50.0	50.1	48.2	49.1	50.7	52.5	54.6	57.1									
Other.....	13.5	15.2	16.7	16.2	16.5	16.8	17.3	17.4	16.9									
State and local.....	58.2	63.7	69.4	67.3	68.7	70.2	71.4	73.1	75.0	50.1	53.4	56.3	55.3	55.9	56.7	57.3	57.9	58.5
Addendum: Implicit price deflator for seasonally adjusted GNP, 1958=100	107.2	108.9	110.9	110.1	110.7	111.0	111.6	112.6	113.8									

Table 2.—Gross National Product by Major Type of Product in Current and Constant Dollars (1.3, 1.5)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.3	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	643.5
Final sales.....	584.6	627.0	672.1	651.4	665.3	677.8	694.0	712.3	720.0	545.2	575.4	605.6	591.0	600.5	609.7	621.0	632.0	631.9
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.3	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	11.6
Goods output	298.6	318.2	344.7	333.8	338.8	347.5	358.8	366.0	371.6	289.7	307.2	328.5	319.7	322.5	330.9	341.0	344.7	346.7
Final sales.....	292.7	313.6	335.7	324.3	331.2	338.8	348.4	357.0	359.3	283.9	302.6	319.7	310.3	315.2	322.4	330.7	336.2	335.1
Change in business inventories.....	5.9	4.7	9.1	9.5	7.6	8.7	10.4	8.9	12.3	5.8	4.6	8.8	9.3	7.3	8.5	10.2	8.5	11.6
Durable goods.....	116.1	125.5	138.5	135.1	135.2	141.0	142.6	147.6	149.6	114.2	123.1	135.5	131.8	131.7	138.3	140.3	145.4	146.0
Final sales.....	113.3	122.2	132.2	127.7	128.8	134.3	137.9	141.8	140.6	111.4	119.9	129.4	124.6	125.5	131.8	135.7	139.9	137.6
Change in business inventories.....	2.8	3.3	6.3	7.4	6.4	6.7	4.7	5.8	9.0	2.8	3.2	6.1	7.2	6.2	6.5	4.7	5.5	8.4
Nondurable goods.....	182.5	192.7	206.3	198.7	203.6	206.5	216.2	218.4	222.0	175.6	184.1	193.0	187.8	190.8	192.6	200.6	199.4	200.8
Final sales.....	179.4	191.3	203.5	196.6	202.4	204.4	210.5	215.2	218.7	172.5	182.7	190.3	185.7	189.6	190.6	195.1	196.3	197.6
Change in business inventories.....	3.1	1.4	2.7	2.1	1.2	2.1	5.7	3.1	3.3	3.1	1.4	2.7	2.1	1.1	2.0	5.6	3.0	3.2
Services.....	226.2	244.5	262.0	254.3	259.8	265.1	268.8	275.5	282.1	200.9	211.2	221.1	216.6	220.3	223.3	224.0	227.7	230.9
Structures	65.7	68.9	74.5	72.7	74.3	73.9	76.9	79.8	78.6	60.4	61.7	64.8	64.0	65.0	64.0	66.2	68.0	66.0
Addendum: Gross auto product	25.1	25.8	31.4	32.6	30.8	31.6	30.5	31.5	28.6	24.7	25.4	31.4	32.2	30.6	31.9	30.7	32.2	29.1

Table 3.—Gross National Product by Sector in Current and Constant Dollars (1.7, 1.8)

Gross National Product	590.5	631.7	681.2	660.8	672.9	686.5	704.4	721.2	732.3	551.0	580.0	614.4	600.3	607.8	618.2	631.2	640.5	643.5
Private	532.4	568.7	613.4	595.2	606.4	618.2	633.8	648.4	657.6	503.2	530.8	563.5	550.2	557.3	567.2	579.4	588.0	589.9
Business.....	513.0	547.4	590.8	573.0	583.6	595.3	611.2	624.9	634.0	486.6	513.3	545.4	532.2	538.9	548.9	561.6	569.4	571.4
Nonfarm.....	491.5	527.0	567.1	551.6	559.4	570.6	586.6	599.3	609.0	463.8	491.2	521.7	509.4	515.1	524.6	537.5	546.4	548.4
Farm.....	21.5	20.4	23.8	21.4	24.2	24.7	24.7	25.7	25.0	22.8	22.0	23.8	22.8	23.8	24.3	24.1	23.0	22.9
Households and institutions.....	16.0	17.3	18.3	17.5	18.0	18.7	19.1	19.1	19.1	13.2	13.6	14.0	13.4	13.7	14.2	14.5	14.3	14.2
Rest of the world.....	3.4	4.0	4.3	4.7	4.8	4.1	3.4	4.4	4.4	3.4	3.9	4.1	4.6	4.6	4.0	3.3	4.3	4.3
General government	58.1	63.0	67.8	65.6	66.6	68.3	70.6	72.8	74.7	47.8	49.2	50.9	50.1	50.5	51.1	51.8	52.5	53.6

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1965 edition of BUSINESS STATISTICS, biennial statistical supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) provides a description of each series, references to sources of earlier figures, and historical data as follows: For all series, monthly or quarterly, 1961 through 1964 (1954-64 for major quarterly series), annually, 1939-64; for selected series, monthly or quarterly, 1947-64 (where available). Series added or significantly revised after the 1965 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1964 issued too late for inclusion in the 1965 volume appear in the monthly SURVEY beginning with the September 1965 issue. Also, unless otherwise noted, revised monthly data for periods not shown herein corresponding to revised annual data are available upon request.

Statistics originating in Government agencies are not copyrighted and may be reprinted freely. Data from private sources are provided through the courtesy of the compilers, and are subject to their copyrights.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS	1963	1964	1965	1963			1964				1965				1966	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT†	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1963	1964	1965	1966
Gross national product, total†.....bil. \$..	590.5	631.7	681.2	584.2	594.7	605.8	616.8	627.7	637.9	644.2	660.8	672.9	686.5	704.4	721.2	* 732.3
Personal consumption expenditures, total.....do....	375.0	401.4	431.5	372.0	378.3	381.5	391.1	398.0	407.5	408.8	418.9	426.8	435.0	445.2	455.6	* 460.1
Durable goods, total ♀.....do....	53.9	59.4	66.1	53.2	54.5	55.6	57.6	59.8	61.1	58.9	65.1	64.4	66.7	68.0	70.3	* 67.1
Automobiles and parts.....do....	24.3	25.8	29.8	24.1	24.4	24.9	25.3	26.0	27.1	24.6	30.1	29.2	30.2	29.9	31.4	* 28.5
Furniture and household equipment.....do....	22.2	25.1	27.1	21.7	22.5	23.1	24.1	25.4	25.3	25.7	26.0	26.2	27.3	28.8	29.6	* 29.2
Nondurable goods, total ♀.....do....	168.6	178.9	190.6	168.0	169.9	169.6	174.9	176.5	181.7	182.4	184.5	189.4	191.4	197.0	201.9	* 205.6
Clothing and shoes.....do....	30.6	33.6	35.9	30.3	31.4	30.7	32.8	32.7	34.3	34.4	34.6	35.6	36.0	37.5	39.4	* 39.7
Food and beverages.....do....	88.2	92.8	98.4	88.3	88.3	88.6	90.7	92.1	93.9	94.4	95.4	97.8	98.7	101.6	103.3	* 104.8
Gasoline and oil.....do....	13.5	14.1	15.1	13.3	13.5	13.7	13.9	13.9	14.2	14.4	14.4	15.2	15.3	15.7	15.8	* 16.1
Services, total ♀.....do....	152.4	163.1	174.8	150.8	153.9	156.3	158.7	161.6	164.7	167.5	169.3	173.0	176.9	180.2	183.4	* 187.4
Household operation.....do....	23.1	24.3	25.6	22.7	23.5	23.3	23.8	24.2	24.7	24.7	24.7	25.4	26.0	26.3	26.5	* 27.1
Housing.....do....	55.4	59.2	63.2	55.0	55.8	56.8	57.7	58.7	59.6	60.7	61.6	62.7	63.6	64.7	66.0	* 67.1
Transportation.....do....	11.4	11.8	12.8	11.4	11.5	11.6	11.7	11.7	11.9	12.1	12.2	12.7	13.0	13.4	13.5	* 13.9
Gross private domestic investment, total.....do....	87.1	93.0	106.6	85.1	88.0	92.9	90.2	91.8	92.5	97.4	103.8	103.7	106.7	111.9	114.5	* 118.5
Fixed investment.....do....	81.3	88.3	97.5	80.3	82.0	84.7	86.6	87.6	88.9	90.0	94.4	96.0	98.0	101.5	105.6	* 106.2
Nonresidential.....do....	54.3	60.7	69.7	53.5	55.0	56.8	58.1	59.7	61.7	63.3	66.7	67.9	70.2	73.9	77.0	* 78.2
Structures.....do....	19.5	21.0	24.9	19.7	19.4	19.9	20.3	20.9	21.0	21.8	23.6	24.6	24.4	26.8	28.5	* 27.9
Producers' durable equipment.....do....	34.8	39.7	44.8	33.8	35.5	36.8	37.9	38.8	40.7	41.4	43.1	43.3	45.8	47.1	48.5	* 50.3
Residential structures.....do....	27.0	27.6	27.8	26.8	27.1	28.0	28.5	27.9	27.2	26.7	27.7	28.1	27.8	27.6	28.6	* 28.0
Nonfarm.....do....	26.4	27.0	27.2	26.2	26.5	27.4	27.9	27.3	26.6	26.2	27.2	27.5	27.3	27.0	28.0	* 27.4
Change in business inventories.....do....	5.9	4.7	9.1	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	* 12.3
Nonfarm.....do....	5.1	5.3	8.1	4.3	5.3	7.0	3.6	5.1	4.6	7.9	9.4	6.7	7.2	9.0	8.5	* 12.1
Net exports of goods and services.....do....	5.9	8.5	7.0	6.2	5.6	7.1	9.0	7.9	8.4	8.6	6.4	8.2	7.1	6.1	6.0	* 4.7
Exports.....do....	32.3	37.0	39.0	32.4	32.5	34.3	36.4	36.0	37.2	38.1	35.1	40.5	40.1	40.3	41.7	* 41.9
Imports.....do....	26.4	28.5	32.0	26.2	26.9	27.1	27.4	28.1	28.8	29.6	28.7	32.3	33.0	34.2	35.6	* 37.3
Govt. purchases of goods and services, total.....do....	122.5	128.9	136.2	120.9	122.9	124.3	126.5	130.1	129.5	129.4	131.6	134.3	137.7	141.2	145.0	* 149.0
Federal.....do....	64.2	65.2	66.8	63.4	64.2	64.4	64.9	66.6	65.1	64.1	64.4	65.6	67.5	69.8	71.9	* 74.0
National defense.....do....	50.8	50.0	50.1	50.5	51.0	50.3	50.1	51.6	49.8	48.5	48.2	49.1	50.7	52.5	54.6	* 57.1
State and local.....do....	58.2	63.7	69.4	57.5	58.7	59.8	61.6	63.4	64.4	65.3	67.3	68.7	70.2	71.4	73.1	* 75.0
By major type of product:†																
Final sales, total.....do....	584.6	627.0	672.1	579.4	588.8	597.7	613.3	623.5	634.4	636.8	651.4	665.3	677.8	694.0	712.3	* 720.0
Goods, total.....do....	292.7	313.6	335.7	290.1	294.7	298.1	307.1	311.4	318.8	316.9	324.3	331.2	338.8	348.4	357.0	* 359.3
Durable goods.....do....	113.3	122.2	132.2	111.8	114.7	117.3	119.6	122.4	125.0	122.0	127.7	128.8	134.3	137.9	141.8	* 140.6
Nondurable goods.....do....	179.4	191.3	203.5	178.3	180.1	180.8	187.5	189.0	193.8	195.0	196.6	202.4	204.4	210.5	215.2	* 218.7
Services.....do....	226.2	244.5	262.0	223.8	228.1	232.2	237.3	242.7	247.1	251.1	254.3	259.8	265.1	268.8	275.5	* 282.1
Structures.....do....	65.7	68.9	74.5	65.5	65.9	67.4	68.8	69.4	68.5	68.8	72.7	74.3	73.9	76.9	79.8	* 78.6
Change in business inventories.....do....	5.9	4.7	9.1	4.8	6.0	8.1	3.5	4.2	3.6	7.4	9.5	7.6	8.7	10.4	8.9	* 12.3
Durable goods.....do....	2.8	3.3	6.3	3.2	2.3	3.8	2.3	3.6	2.8	4.4	7.4	6.4	6.7	4.7	5.8	* 9.0
Nondurable goods.....do....	3.1	1.4	2.7	1.6	3.7	4.4	1.2	.5	.8	2.9	2.1	1.2	2.1	5.7	3.1	* 3.3
GNP in constant (1958) dollars																
Gross national product, total†.....bil. \$..	551.0	580.0	614.4	546.0	554.7	562.1	569.7	578.1	585.0	587.2	600.3	607.8	618.2	631.2	640.5	* 643.5
Personal consumption expenditures, total.....do....	353.3	373.8	396.2	350.9	356.1	357.7	365.7	371.0	379.5	378.9	387.1	392.2	398.9	406.5	412.8	* 412.2
Durable goods.....do....	53.7	59.1	66.4	53.0	54.4	55.3	57.2	59.5	60.9	58.8	64.8	64.2	67.2	69.2	72.2	* 68.5
Nondurable goods.....do....	162.2	170.5	178.2	161.7	163.3	162.4	167.2	168.4	173.3	173.1	174.2	177.6	178.5	182.5	184.1	* 185.8
Services.....do....	137.4	144.2	151.6	136.2	138.4	140.0	141.2	143.1	145.3	146.9	148.1	150.4	153.1	154.8	156.5	* 157.9
Gross private domestic investment, total.....do....	82.5	86.5	97.8	80.6	83.1	87.7	84.6	85.6	85.7	90.2	95.9	95.3	97.9	102.2	103.5	* 106.3
Fixed investment.....do....	76.7	81.9	89.0	75.9	77.2	79.7	81.2	81.6	82.2	82.8	86.6	88.0	89.4	91.9	95.0	* 94.7
Nonresidential.....do....	51.9	57.4	64.9	51.1	52.5	54.3	55.5	56.6	58.2	59.2	62.3	63.4	65.5	68.4	70.8	* 71.3
Residential structures.....do....	24.8	24.6	24.1	24.7	24.7	25.4	25.7	24.1	23.6	24.4	24.5	23.9	23.5	24.3	23.4	* 23.4
Change in business inventories.....do....	5.8	4.6	8.8	4.8	5.9	8.1	3.5	4.0	3.5	7.4	9.3	7.3	8.5	10.2	8.5	* 11.6
Net exports of goods and services.....do....	5.6	8.5	6.3	5.7	5.5	7.1	9.2	8.2	8.4	8.0	5.7	7.1	6.4	6.0	5.9	* 4.6
Govt. purchases of goods and services, total.....do....	109.6	111.3	114.1	108.7	110.0	109.5	110.3	113.3	111.3	110.1	111.5	113.2	115.0	116.6	118.3	* 120.4
Federal.....do....	59.5	57.8	57.8	59.0	59.6	58.7	58.2	59.7	57.4	56.1	56.2	57.3	58.3	59.3	60.4	* 61.9
State and local.....do....	50.1	53.4	56.3	49.7	50.4	50.9	52.0	53.6	53.9	54.0	55.3	55.9	56.7	57.3	57.9	* 58.5

* Revised. † Preliminary. ‡ Revised series. Estimates of national income and product and personal income have been revised (see p. 11 ff. of the July 1966 issue of the SURVEY);

revisions prior to May 1965 for personal income appear on p. 18 ff. of the July 1966 issue of the SURVEY. ♀ Includes data not shown separately.

Unless otherwise stated, statistics through 1964 and descriptive notes are shown in the 1965 edition of BUSINESS STATISTICS

	1963	1964	1965	1963		1964				1965				1966		
	Annual total			III	IV	I	II	III	IV	I	II	III	IV	I	II	III

GENERAL BUSINESS INDICATORS—Quarterly Series—Continued

NATIONAL INCOME AND PRODUCT—Con.

Quarterly Data Seasonally Adjusted at Annual Rates

National income, total†	481.9	517.3	559.0	485.7	493.9	504.0	513.7	522.9	528.5	543.3	552.2	562.7	577.8	595.7	604.3
Compensation of employees, total	341.0	365.7	392.9	343.1	349.2	355.3	362.2	369.8	375.3	381.7	387.8	395.6	406.5	419.6	427.9
Wages and salaries, total	311.1	333.6	358.4	313.0	318.5	324.4	330.6	337.4	342.2	348.2	353.7	360.8	370.8	380.0	387.4
Private	251.6	269.3	289.1	253.4	257.1	261.8	267.1	272.3	275.9	281.2	285.8	291.1	298.5	305.9	311.5
Military	10.8	11.7	12.1	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.7	12.0	13.0	13.6	14.1
Government civilian	48.6	52.6	57.1	48.9	49.8	51.0	51.9	53.4	54.3	55.2	56.3	57.7	59.3	60.4	61.8
Supplements to wages and salaries	29.9	32.0	34.5	30.1	30.8	31.0	31.7	32.4	33.1	33.5	34.1	34.8	35.7	36.6	40.5
Proprietors' income, total‡	51.0	51.9	55.7	51.1	51.4	51.3	52.2	51.9	52.2	53.3	55.9	56.7	57.1	58.4	57.9
Business and professional‡	37.9	39.9	40.7	38.1	38.5	39.1	39.9	40.3	40.3	40.5	40.4	40.7	41.1	41.4	41.6
Farm	13.1	12.0	15.1	13.0	12.9	12.2	12.2	11.7	11.9	12.9	15.5	16.0	16.0	17.0	16.3
Rental income of persons	17.1	17.7	18.3	17.1	17.2	17.4	17.6	17.8	17.9	18.1	18.3	18.4	18.5	18.7	18.8
Corporate profits and inventory valuation adjustment, total	58.9	66.6	74.2	60.3	61.4	65.3	66.5	67.8	66.8	73.2	72.7	74.0	76.9	80.0	80.0
By broad industry groups:															
Financial institutions	7.8	8.4	8.9	7.7	7.9	8.0	8.5	8.4	8.6	8.5	8.7	8.9	9.5	9.4	
Nonfinancial corporations, total	51.2	58.2	65.3	52.6	53.5	57.3	58.1	59.3	58.1	64.6	64.0	65.0	67.5	70.6	
Manufacturing, total	28.8	32.4	37.8	29.9	30.2	32.1	32.4	33.0	32.2	37.4	36.7	37.4	39.6	41.9	
Nondurable goods industries	13.0	14.5	15.7	13.3	13.4	14.1	14.6	14.6	14.7	15.5	15.5	15.5	16.4	17.2	
Durable goods industries	15.8	17.9	22.1	16.6	16.8	18.1	17.7	18.4	17.5	21.9	21.2	21.9	23.2	24.7	
Transportation, communication, and public utilities	9.5	10.4	11.1	9.8	9.8	10.1	10.2	10.6	10.5	10.7	10.9	11.2	11.5	11.3	
All other industries	12.9	15.4	16.4	12.8	13.5	15.0	15.5	15.7	15.5	16.5	16.4	16.4	16.4	17.4	
Corporate profits before tax, total	59.4	67.0	75.7	60.1	62.7	65.8	66.8	67.8	67.7	74.5	74.5	75.0	78.7	82.7	82.9
Corporate profits tax liability	26.3	28.4	31.2	26.6	27.8	27.9	28.3	28.7	28.6	30.7	30.7	30.9	32.4	34.1	34.2
Corporate profits after tax	33.1	38.7	44.5	33.5	34.9	38.0	38.5	39.1	39.0	43.8	43.8	44.1	46.3	48.7	48.7
Dividends	16.5	17.3	19.2	16.6	16.8	17.1	17.3	17.4	17.7	18.1	18.8	19.5	20.2	20.9	21.1
Undistributed profits	16.6	21.3	25.3	16.9	18.1	20.9	21.3	21.7	21.4	25.7	25.0	24.6	26.1	27.8	27.7
Inventory valuation adjustment	-5	-4	-1.5	-2	-1.3	-5	-3	0	-9	-1.3	-1.8	-1.0	-1.8	-2.8	-2.9
Net interest	13.8	15.5	17.8	14.2	14.7	14.7	15.1	15.7	16.3	16.9	17.5	18.1	18.7	19.1	19.6

DISPOSITION OF PERSONAL INCOME†

Quarterly Data Seasonally Adjusted at Annual Rates

Personal income, total	465.5	496.0	535.1	467.8	475.8	484.0	492.0	500.3	507.5	518.0	527.6	541.9	552.8	564.6	573.5
Less: Personal tax and nontax payments	60.9	59.4	66.0	60.9	61.7	60.7	59.9	59.1	60.9	64.9	66.6	65.7	66.7	69.5	73.6
Equals: Disposable personal income	404.6	436.6	469.1	406.9	414.1	423.4	432.1	441.2	446.6	453.2	461.0	476.2	486.1	495.1	499.9
Less: Personal outlays‡	384.7	412.1	443.4	388.1	391.6	401.4	408.5	418.4	420.0	430.3	438.6	447.1	457.6	468.4	473.3
Equals: Personal savings	19.9	24.5	25.7	18.8	22.5	22.0	26.6	22.8	26.6	22.8	22.4	29.0	28.5	26.7	26.6

NEW PLANT AND EQUIPMENT EXPENDITURES

Unadjusted quarterly or annual totals:															
All industries	39.22	44.90	51.96	10.14	11.09	9.40	11.11	11.54	12.84	10.79	12.81	13.41	14.95	12.77	15.17
Manufacturing	15.69	18.58	22.45	3.95	4.56	3.79	4.53	4.67	5.59	4.54	5.47	5.73	6.72	5.61	6.74
Durable goods industries	7.85	9.43	11.40	1.96	2.31	1.93	2.30	2.37	2.83	2.25	2.76	2.91	3.48	2.87	3.44
Nondurable goods industries	7.84	9.16	11.05	1.99	2.25	1.87	2.23	2.30	2.76	2.28	2.70	2.82	3.24	2.74	3.30
Mining	1.04	1.19	1.30	.27	.28	.26	.29	.30	.33	.29	.33	.32	.35	.33	.36
Railroad	1.10	1.41	1.73	.45	.54	.51	.63	.59	.64	.58	.77	.72	.73	.75	.89
Transportation, other than rail	1.92	2.38	2.81	.29	.32	.36	.37	.35	.39	.44	.44	.46	.40	.51	.54
Public utilities	5.65	6.22	6.94	1.60	1.61	1.18	1.58	1.71	1.76	1.32	1.71	1.88	2.04	1.60	1.97
Communication	3.79	4.30	4.94	.93	1.06	.97	1.10	1.06	1.17	1.08	1.24	1.22	1.41	1.26	1.40
Commercial and other	10.03	10.83	11.79	2.64	2.72	2.37	2.61	2.84	3.01	2.59	2.85	3.10	3.25	2.83	3.40
Seas. adj. qtrly. totals at annual rates:															
All industries	40.00	41.20	42.55	40.00	41.20	42.55	43.50	45.65	47.75	49.00	50.35	52.75	55.35	58.00	61.65
Manufacturing	15.95	16.45	17.40	15.95	16.45	17.40	17.80	18.85	20.15	20.75	21.55	23.00	24.15	25.60	27.55
Durable goods industries	8.00	8.30	8.85	8.00	8.30	8.85	9.00	9.60	10.15	10.40	10.80	11.75	12.45	13.15	14.00
Nondurable goods industries	8.00	8.15	8.55	8.00	8.15	8.55	8.80	9.20	10.00	10.40	10.70	11.25	11.70	12.45	13.50
Mining	1.05	1.05	1.15	1.05	1.15	1.20	1.20	1.30	1.30	1.25	1.30	1.25	1.35	1.40	1.40
Railroad	1.20	1.35	1.40	1.20	1.35	1.40	1.25	1.50	1.55	1.75	1.55	1.70	1.95	1.75	1.85
Transportation, other than rail	1.85	2.10	2.30	1.85	2.10	2.25	2.40	2.60	2.55	2.70	3.00	3.00	3.30	3.40	3.65
Public utilities	5.90	5.80	6.30	5.90	6.30	6.30	6.30	6.35	6.80	6.85	6.75	7.30	8.25	7.80	8.10
Communication	3.85	4.05	4.05	3.85	4.05	4.40	4.40	4.40	4.45	4.80	5.05	5.30	5.35	5.35	5.35
Commercial and other	10.20	10.45	10.25	10.25	10.45	11.00	11.40	11.30	11.60	11.95	12.25	12.35	12.35	13.50	18.85

U.S. BALANCE OF INTERNATIONAL PAYMENTS‡

Quarterly Data Are Seasonally Adjusted (Credits +; debits -)

Exports of goods and services (excl. transfers under military grants)	32,339	36,958	38,993	8,135	8,564	9,112	9,001	9,308	9,537	8,776	10,136	10,016	10,065	10,416	
Merchandise, adjusted, excl. military	22,071	25,297	26,276	5,633	5,949	6,156	6,092	6,389	6,660	5,625	6,798	6,826	7,027	7,121	7,080
Military sales	657	747	844	103	145	198	186	162	201	200	229	199	216	194	
Income on U.S. investments abroad	4,654	5,392	5,901	1,148	1,183	1,402	1,369	1,368	1,253	1,561	1,616	1,470	1,254	1,532	
Other services	4,957	5,522	5,972	1,251	1,287	1,356	1,354	1,389	1,423	1,390	1,493	1,521	1,568	1,569	
Imports of goods and services	-26,442	-28,468	-32,036	-6,728	-6,784	-6,850	-7,032	-7,196	-7,390	-7,164	-8,087	-8,245	-8,540	-8,908	
Merchandise, adjusted, excl. military	-16,992	-18,621	-21,488	-4,344	-4,372	-4,389	-4,579	-4,752	-4,901	-4,656	-5,481	-5,595	-5,756	-6,003	-6,264
Military expenditures	-2,936	-2,834	-2,881	-719	-719	-740	-725	-686	-683	-664	-701	-745	-771	-837	
Income on foreign investments in the U.S.	-1,271	-1,404	-1,646	-322	-352	-339	-344	-349	-372	-373	-404	-411	-458	-433	
Other services	-5,243	-5,609	-6,021	-1,343	-1,341	-1,382	-1,384	-1,409	-1,434	-1,471	-1,501	-1,494	-1,555	-1,635	
Unilateral transfers, net (excl. military grants); transfers to foreigners (-)	-2,784	-2,765	-2,794	-727	-702	-683	-717	-694	-671	-662	-768	-719	-645	-858	
Transactions in U.S. private assets, net; increase (-)	-4,456	-6,523	-3,690	-670	-1,106	-1,360	-1,385	-1,589	-2,189	-1,605	-346	-827	-912	-888	
Transactions in U.S. Govt. assets, excl. official reserve assets; increase (-)	-1,664	-1,674	-1,575	-94	-486	-291	-350	-415	-618	-367	-469	-268	-471	-336	
Transactions in U.S. official reserve assets, net; increase (-)	378	171	1,222	227	-5	-51	303	70	-151	842	68	41	271	424	
Transactions in foreign assets in the U.S., net (U.S. liabilities); increase (+)	2,981	3,312	309	109	358	419	332	719	1,842	180	-425	242	312	378	
Liquid assets</															