

CURRENT BUSINESS STATISTICS

THE STATISTICS here update series published in the 1963 edition of BUSINESS STATISTICS, biennial Statistical Supplement to the SURVEY OF CURRENT BUSINESS. That volume (price \$2.00) contains data by months, or quarters, for the years 1959 through 1962 (1951-62, for major quarterly series) and averages of monthly or quarterly data for all years back to 1939; it also provides a description of each series and references to sources of earlier figures. Series added or significantly revised after the 1963 BUSINESS STATISTICS went to press are indicated by an asterisk (*) and a dagger (†), respectively; certain revisions for 1962 issued too late for inclusion in the aforementioned volume appear in the monthly SURVEY beginning with the August 1963 issue. Also, unless otherwise noted, revised monthly data (for periods not shown herein) corresponding to revised monthly averages are available upon request.

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Unless otherwise stated, statistics through 1962 and descriptive notes are shown in the 1963 edition of BUSINESS STATISTICS	1962	1963	1964	1962			1963				1964				1965	
	Annual total			II	III	IV	I	II	III	IV	I	II	III	IV	I	II
	Seasonally adjusted quarterly totals at annual rates															

GENERAL BUSINESS INDICATORS—Quarterly Series

NATIONAL INCOME AND PRODUCT																
National income, total [†]bil. \$.	457.7	481.1	514.4	456.0	460.4	465.6	470.4	476.7	484.6	492.6	501.6	510.5	519.5	526.3	541.4	550.4
Compensation of employees, total.....do.....	323.6	341.0	365.3	322.9	325.7	328.8	333.6	338.0	343.0	349.5	355.1	361.9	369.0	375.4	383.1	388.7
Wages and salaries, total.....do.....	296.1	311.2	333.5	295.6	297.9	300.6	304.5	308.4	312.9	318.8	324.2	330.4	336.8	342.6	349.8	355.0
Private.....do.....	240.1	251.6	269.2	240.0	241.8	243.5	246.3	249.4	253.2	257.4	261.8	266.9	271.7	276.5	282.9	287.3
Military.....do.....	10.8	10.8	11.7	11.0	10.6	10.3	10.5	10.6	10.7	11.6	11.6	11.6	11.7	11.9	11.8	11.8
Government civilian.....do.....	45.2	48.8	52.6	44.6	45.4	46.8	47.7	48.4	49.1	49.9	51.0	51.9	53.3	54.3	55.0	55.9
Supplements to wages and salaries.....do.....	27.5	29.8	31.8	27.4	27.8	28.2	29.0	29.6	30.1	30.7	30.8	31.5	32.2	32.7	33.4	33.8
Proprietors' income, total [†]do.....	50.1	50.8	51.1	50.4	49.9	49.8	50.7	50.5	50.9	51.0	50.4	51.0	51.4	51.8	51.9	54.6
Business and professional [†]do.....	37.1	37.8	39.1	37.1	37.2	37.3	37.5	37.6	37.9	38.0	38.5	39.0	39.4	39.6	39.9	40.1
Farm.....do.....	13.0	13.0	12.0	13.3	12.7	12.6	13.2	12.9	13.0	13.0	11.9	12.0	12.0	12.2	12.0	14.5
Rental income of persons.....do.....	16.7	17.6	18.2	16.5	16.8	17.2	17.1	17.4	17.7	18.0	17.9	18.1	18.3	18.5	18.5	18.6
Corporate profits and inventory valuation adjustment, total.....bil. \$.	55.7	58.1	64.5	54.9	56.1	57.4	56.3	57.6	59.1	59.6	63.6	64.5	65.5	64.9	71.7	72.1
Corporate profits before tax, total.....do.....	55.4	58.6	64.8	54.8	56.0	56.5	56.1	58.5	58.9	60.8	64.0	64.5	65.3	65.9	73.1	73.8
Corporate profits tax liability.....do.....	24.2	26.0	27.6	23.9	24.4	24.7	24.9	26.0	26.1	27.0	27.3	27.5	27.8	28.1	29.1	29.4
Corporate profits after tax.....do.....	31.2	32.6	37.2	30.9	31.5	31.8	31.2	32.6	32.8	33.8	36.7	37.0	37.5	37.8	44.0	44.4
Dividends.....do.....	15.2	15.8	17.2	15.0	15.3	15.6	15.6	15.7	15.8	16.1	16.7	17.1	17.4	17.7	17.8	18.2
Undistributed profits.....do.....	16.0	16.8	19.9	15.9	16.2	16.3	15.6	16.8	17.0	17.7	20.0	19.9	20.1	20.0	26.2	26.2
Inventory valuation adjustment.....do.....	.3	-.4	-.3	.0	.1	.9	.2	-.9	.2	-1.2	-.4	.0	.2	-1.0	-1.4	-1.7
Net interest.....do.....	11.6	13.6	15.2	11.3	11.8	12.4	12.7	13.2	13.9	14.5	14.5	15.0	15.4	15.7	16.1	16.4
Gross national product, total [†]do.....	590.3	589.2	628.7	557.2	564.4	572.0	577.0	583.1	593.1	603.6	614.0	624.2	634.8	641.1	656.4	665.9
Personal consumption expenditures, total.....do.....	355.1	373.8	398.9	351.7	357.2	363.0	368.0	371.1	376.6	379.5	389.1	396.0	404.6	405.9	416.9	424.4
Durable goods, total [†]do.....	49.5	53.4	58.7	48.5	50.1	51.1	52.2	52.6	54.1	54.9	57.4	59.1	60.5	57.9	63.9	63.7
Automobiles and parts.....do.....	22.0	24.3	25.8	21.6	22.3	23.0	23.6	23.9	24.6	24.9	25.5	25.7	27.1	24.8	29.7	28.9
Furniture and household equipment.....do.....	20.5	21.9	24.7	20.0	20.7	21.0	21.4	21.4	22.1	22.7	23.9	25.1	25.0	24.8	25.3	25.6
Nondurable goods, total [†]do.....	162.6	168.0	177.5	161.6	163.2	165.3	166.6	167.4	169.2	168.9	173.7	175.7	179.8	180.9	183.0	187.6
Clothing and shoes.....do.....	29.6	30.5	33.3	29.4	29.7	30.2	30.3	30.2	31.1	30.6	32.3	33.2	33.8	34.0	34.3	35.0
Food and alcoholic beverages.....do.....	85.7	88.2	92.3	85.2	86.2	86.7	87.5	88.1	88.5	88.7	90.6	91.3	93.3	94.1	94.9	97.2
Gasoline and oil.....do.....	12.9	13.5	14.0	12.7	12.9	13.4	13.3	13.4	13.5	13.7	14.0	13.9	14.0	14.2	14.2	14.7
Services, total [†]do.....	143.0	152.3	162.6	141.6	144.0	146.7	149.2	151.1	153.3	155.7	158.0	161.2	164.3	167.1	170.0	173.1
Household operation.....do.....	22.0	23.1	24.4	21.7	22.2	22.4	22.8	22.8	23.5	23.3	23.6	24.4	24.8	24.8	24.9	25.3
Housing.....do.....	52.0	55.5	59.5	51.3	52.6	53.6	54.5	55.3	55.7	56.5	57.5	58.8	60.1	61.4	62.7	64.0
Transportation.....do.....	11.0	11.4	11.7	11.0	11.0	11.2	11.3	11.4	11.4	11.5	11.7	11.7	11.8	11.9	12.0	12.1
Gross private domestic investment, total.....do.....	83.0	86.9	92.9	82.8	84.3	84.7	82.6	84.8	87.9	92.4	89.7	90.9	92.6	97.7	102.4	101.1
Fixed investment.....do.....	77.0	81.2	88.1	76.7	79.2	78.3	78.1	80.1	82.1	84.3	86.5	86.8	88.8	90.2	93.7	94.4
Nonresidential.....do.....	51.7	54.3	60.5	51.3	53.1	52.7	52.1	53.4	55.1	56.5	58.1	58.9	61.6	63.5	66.0	66.4
Structures.....do.....	19.2	19.7	21.1	19.2	19.7	19.5	19.0	19.2	20.0	20.5	20.7	21.1	21.1	21.5	21.8	22.7
Producers' durable equipment.....do.....	32.5	34.6	39.4	32.1	33.5	33.2	33.1	34.2	35.1	36.0	37.5	37.9	40.5	42.0	44.2	43.7
Residential structures.....do.....	25.3	26.9	27.5	25.4	26.0	25.6	26.0	26.7	26.9	27.9	28.4	27.9	27.2	26.7	27.7	28.0
Nonfarm.....do.....	24.8	26.3	27.0	24.8	25.4	25.0	25.4	26.1	26.4	27.3	27.8	27.3	26.6	26.2	27.1	27.5
Change in business inventories.....do.....	6.0	5.7	4.8	6.1	5.2	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.7	6.7
Nonfarm.....do.....	5.3	4.9	5.4	5.6	4.3	5.3	3.8	4.2	5.2	6.9	3.6	5.1	4.6	7.8	9.3	7.1
Net exports of goods and services.....do.....	5.1	5.9	8.6	5.7	5.4	4.9	4.5	6.2	5.7	7.3	8.8	7.7	8.8	8.9	6.2	7.5
Exports.....do.....	30.3	32.4	37.0	30.9	30.6	30.5	30.0	32.4	32.6	34.4	36.3	36.0	37.3	38.4	34.8	39.8
Imports.....do.....	25.1	26.4	28.5	25.2	25.2	25.5	25.6	26.2	26.9	27.1	27.5	28.2	28.5	29.5	28.6	32.3
Govt. purchases of goods and services, total.....do.....	117.1	122.6	128.4	117.0	117.4	119.3	121.9	120.9	123.0	124.3	126.3	129.7	128.7	128.6	130.9	132.9
Federal.....do.....	63.4	64.4	65.3	64.0	63.3	64.4	65.4	63.6	64.2	64.4	65.0	67.0	64.9	64.3	64.9	65.9
National defense.....do.....	51.6	50.8	49.9	53.0	51.3	50.9	51.5	50.5	51.0	50.3	49.8	51.7	49.5	48.8	48.9	49.4
State and local.....do.....	53.7	58.3	63.1	53.1	54.1	55.0	56.5	57.4	58.8	59.9	61.3	62.7	63.8	64.3	66.0	67.0
By major type of product: [†]																
Final sales, total.....do.....	554.3	583.5	623.9	551.1	559.2	565.6	572.5	578.4	587.3	595.5	610.7	620.1	631.0	633.6	647.6	659.2
Goods, total.....do.....	278.5	291.1	311.3	276.6	281.1	283.8	287.2	289.2	292.9	295.3	304.9	308.3	316.0	315.8	323.8	330.5
Durable goods.....do.....	106.2	113.1	122.8	105.5	107.9	108.1	109.8	112.0	114.3	116.2	120.1	121.6	125.4	124.3	130.9	132.3
Nondurable goods.....do.....	172.2	178.1	188.4	171.1	173.2	175.6	177.4	177.2	178.6	179.1	184.9	186.8	190.6	191.5	192.9	198.2
Services.....do.....	213.3	226.9	244.0	212.1	214.6	218.5	222.1	225.1	228.2	232.1	237.3	242.8	246.4	249.7	254.2	257.8
Structures.....do.....	62.6	65.5	68.6	62.4	63.6	63.4	63.2	64.1	66.2	68.0	68.5	69.0	68.6	68.1	69.6	70.9
Inventory change, total.....do.....	6.0	5.7	4.8	6.1	5.2	6.4	4.5	4.7	5.8	8.1	3.3	4.1	3.8	7.5	8.7	6.7
Durable goods.....do.....	2.8	2.8	3.3	2.8	2.9	1.7	2.0	3.4	2.3	3.8	2.2	3.5	2.7	4.4	7.1	6.2
Nondurable goods.....do.....	3.2	2.9	1.5	3.3	2.3	4.7	2.5	1.4	3.5	4.3	1.1	.6	1.1	3.1	1.6	.5

[†] Revised. [‡] Preliminary. [†] Revised series. Estimates of national income and product and personal income have been revised back to 1929 (descriptive material and earlier data appear on p. 6 ff. and p. 24 ff., respectively, of the Aug. 1965 SURVEY); revisions prior to June

1964 for personal income appear on pp. 54-56 of the Aug. 1965 SURVEY. [†] Includes inventory valuation adjustment. [‡] Includes data not shown separately.

